



**CITY OF BUCYRUS  
CRAWFORD COUNTY  
Regular Audit  
For the Year Ended December 31, 2019**

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1907 Grand Central Ave.  
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OHIO AUDITOR OF STATE  
KEITH FABER



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Members of Council  
City of Bucyrus  
500 South Sandusky Avenue  
Bucyrus, Ohio 44820

We have reviewed the *Independent Auditor's Report* of the City of Bucyrus, Crawford County, prepared by Perry & Associates, Certified Public Accountants, A.C., for the audit period January 1, 2019 through December 31, 2019. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Bucyrus is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Keith Faber".

Keith Faber  
Auditor of State  
Columbus, Ohio

September 9, 2020

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CITY OF BUCYRUS  
CRAWFORD COUNTY

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
REQUIRED BY GOVERNMENT AUDITING STANDARDS**

July 24, 2020

City of Bucyrus  
Crawford County  
500 South Sandusky Avenue  
Bucyrus, Ohio 44820

To the City Council:

We have audited in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the **City of Bucyrus**, Crawford County, (the City) as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated July 24, 2020, wherein we noted that the financial impact of COVID-19 and the ensuing emergency measures will impact subsequent periods of the City.

**Internal Control Over Financial Reporting**

As part of our financial statement audit, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the City's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the City's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

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***Compliance and Other Matters***

As part of reasonably assuring whether the City's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

***Purpose of this Report***

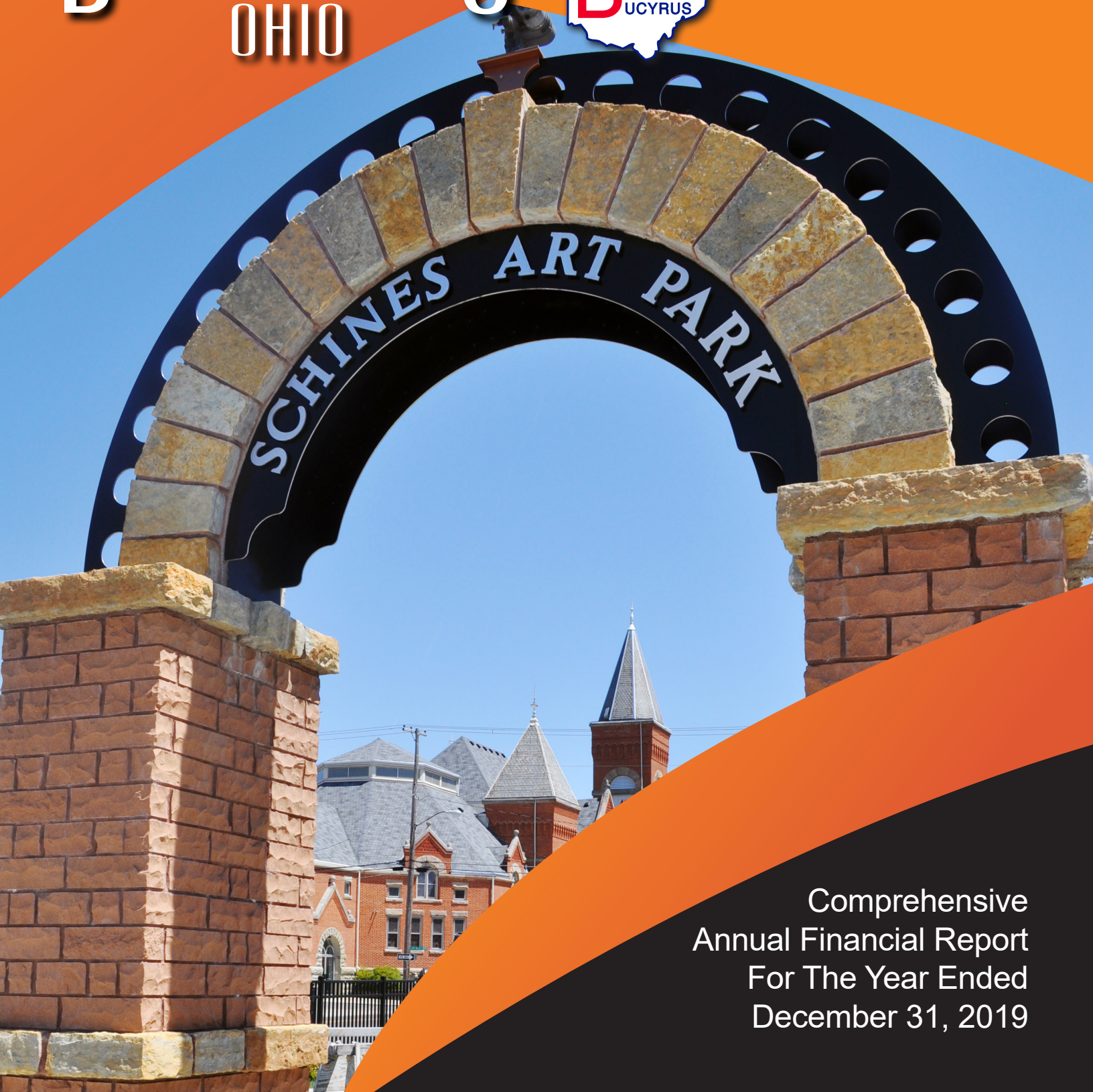
This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this report is not suitable for any other purpose.



**Perry and Associates**  
Certified Public Accountants, A.C.  
Marietta, Ohio



# THE CITY OF BUCYRUS OHIO



Comprehensive  
Annual Financial Report  
For The Year Ended  
December 31, 2019

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# INTRODUCTORY SECTION



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# **CITY OF BUCYRUS, OHIO**

## **COMPREHENSIVE ANNUAL FINANCIAL REPORT**

For The Year Ended December 31, 2019

Prepared By:

City Auditor

**JOYCE M. SCHIFER**

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**CITY OF BUCYRUS**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

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# Joyce M. Schifer

Auditor

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July 24, 2020

Citizens of the City of Bucyrus  
Members of Bucyrus City Council

As City Auditor, it is my pleasure to present the City of Bucyrus Comprehensive Annual Financial Report (CAFR) for the year ended December 31, 2019. This report is prepared by the Auditor's office and provides a full and complete disclosure of the financial operations of the City. It is intended to inform elected officials, employees, bondholders, investment bankers, rating agencies, and all interested persons of the financial affairs of the City. This report was prepared according to generally accepted accounting principles (GAAP).

Responsibility for both the accuracy of the presented data and the thoroughness of the presentation rests with the City. The City has a framework of internal controls established to ensure the accuracy of the presented data and the completeness and fairness of the presentation. Because the cost of internal controls should not exceed anticipated benefits, the controls provide reasonable assurance that the financial statements are free of any material misstatements.

Management's Discussion and Analysis (MD&A) immediately follows the Independent Auditor's Report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Perry & Associates, Certified Public Accountants, has issued an unmodified opinion on the City of Bucyrus' financial statements for the year ended December 31, 2019. The Independent Auditor's Report is located at the front of the financial section of this report.

State law requires the City to file basic financial statements with the Auditor of State within one hundred fifty days after year end. This report fulfills that requirement.

## PROFILE OF THE CITY

The City of Bucyrus is located in Crawford County in north central Ohio, approximately sixty miles north of Columbus, eighty-five miles southeast of Toledo, and ninety miles southwest of Cleveland. Covering 7.49 square miles, Bucyrus is the largest city in Crawford County, the county seat, and according to the latest census, has a population of 12,362. Bucyrus was incorporated as a city in 1833.

**BELIEVE IN BUCYRUS**

The City operates under and is governed by a mayor-council form of government in accordance with general laws. Under the Ohio Constitution, the City may exercise all powers of local self-government and police powers to the extent not in conflict with applicable general laws. Legislative authority is vested in a seven-member council elected for two-year terms. Three members are elected at-large and four are elected from wards. In addition, the President of Council is elected by the residents for a two-year term and serves as the presiding officer of council. The residents elect a Mayor, Auditor, Treasurer, and Law Director for four-year terms. A Service-Safety Director is appointed by the Mayor and has administrative responsibility for department operations.

The City of Bucyrus provides a full range of services including police and fire protection, parks and recreation, airport facilities, street maintenance and repair, Access television channel, and water, sewer, sanitation, and storm water services.

The City annually submits a statement of fund activities to the County Auditor for those funds of the City receiving tax monies. The City no longer submits a tax budget as had been required in prior years; however, the City continues to prepare an annual budget of revenues and expenditures/expenses for use by city officials and department heads. The County Budget Commission certifies to the City the tax revenues the City expects to receive during the upcoming calendar year. These amounts are combined with the available balances at year end and the City's projections for revenues other than taxes to determine the total resources available for appropriation by fund. In late November, the finance committee of City Council meets with each department head, the Service-Safety Director, and the Auditor to determine that department's budget requirements for the upcoming year. These amounts will then be appropriated by City Council ordinance. The focus of budgetary control is by department/object for all funds. Additional funding can be procured by a request to City Council, consideration by the finance committee of City Council, and passage of an appropriation ordinance by City Council.

## LOCAL ECONOMY

Major industries located within the City's boundaries or in close proximity include manufacturers of florescent and LED light bulbs, wear parts for road machinery, road materials, automobile components, cellulose insulation, warehousing, candle making, and rail car repair as well as several financial institutions and insurance companies. The City is very fortunate that even with the instability of the economy in past years, the citizens have stepped up to make our community better.

Due to economic conditions over the last several years, along with industries' trend to "lean" operations, employment has been unstable. During the past ten years, the unemployment rate fluctuated from a high 14.2 percent in 2009, to a low of 4.7 percent in December 2019, in Crawford County.

As a result of economic conditions and cuts in local government funding by the State legislature, it is always a balancing act to keep the City fully staffed and meet the community needs. Fortunately, in November 2013, the citizens passed a .5 percent safety forces levy which has allowed full staffing to remain in the fire department and new equipment and hiring of police officers and dispatchers to restore full staffing in the police department. This funding also allowed the City to provide a school resource officer to the Bucyrus City School District. In light of recent school shootings across the country, the School District has partnered with the City to provide an additional officer for the schools for the 2019-2020 school year.

Unfortunately, after a prosperous year in 2019, the county has been struck by the COVID-19 pandemic which has shut down several industries, restaurants, and small businesses. This may have a major impact on the City's revenue stream and may cause possible layoffs and cuts in hours. The full impact to the City will not be known for for at least six to twelve months.

## LONG-TERM FINANCIAL PLANNING

Unassigned fund balance in the General Fund at year end was 10 percent of General Fund revenues for 2019. City council has not set written policy guidelines for budgetary and planning purposes, but discussion has recommended a fund balance of at least 10 percent of General Fund revenues as a reserve for future operations.

## RELEVANT FINANCIAL POLICIES

It is the City's policy to ensure that current year revenues are sufficient to fund current year expenditures without the use of non-recurring revenues. Appropriations are set based upon available revenues with the City Council determining the level of funding for each department within the City.

The City Auditor manages the investments of the City's funds by adhering to the Investment Policy that has been approved by the City Council. Any financial institution that holds City funds must also adhere to the requirements of the policy. This policy details the objectives and rules for the safekeeping of City funds.

## MAJOR INITIATIVES

Capital improvement proposals are presented to City Council for approval and appropriations. Funding for projects is generally provided by the Community Development Block Grant program administered by Crawford County, State of Ohio Issue I funds, permissive motor vehicle license fees, and the one-half percent income tax that is recorded in the Street Maintenance and Repair special revenue fund. Airport capital improvements are funded through grants from the Federal Aviation Administration with contributions from City funds. Some capital improvements and equipment purchases are financed by the General Fund and the Water, Sewer, Solid Waste, and Storm Water enterprise funds.

In the latter part of 2000, the City created a Storm Water enterprise fund to finance storm water separation projects mandated by the Ohio Environmental Protection Agency. The utility is funded by a \$4.00 charge per residential unit that is billed to the citizens on their monthly water bill. The first major storm water separation project was completed in 2001. Several other major projects have been completed by utilizing Issue I funds and the resources of the Storm Water enterprise fund which resulted in removing tens of thousands of gallons of storm water from the City's sewer system. It is expected that both the state and federal government will enact new regulations on water quality. The City signed an administrative order in 2015 with the United States Environmental Protection Agency to work on a long-term control plan in 5 - 7 year phases for storm water separation within the City. This order required the City to place a \$7.20 fee per month on the residents' utility bill to fund storm water separation. To further facilitate the separation projects, the City has obtained a \$4 million interest-free loan from the Ohio Water Development Authority to remove storm water in the south and east portions of the City.

## AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Bucyrus for its Comprehensive Annual Financial Report (CAFR) for the year ended December 31, 2018. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement requirements and we are submitting it to the GFOA for consideration.

I would like to thank the members of the Administration, City Council, department heads, and our City employees for their assistance in the preparation of the 2019 Comprehensive Annual Financial Report. Their cooperation is greatly appreciated. We are fortunate to have such dedicated City employees and I commend them on a job well done.

I sincerely want to thank Local Government Services of the Auditor of State, Keith Faber's office for their guidance and professionalism.

I would also like to thank A-1 Printing for their artwork and graphics.

The continuing dedication and hard work of my staff is also greatly appreciated. Without the cooperation of all involved, the preparation of this report would not have been possible.

Sincerely,

A handwritten signature in cursive script that reads "Joyce M. Schifer".

Joyce M. Schifer  
Bucyrus City Auditor



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**City of Bucyrus  
Ohio**

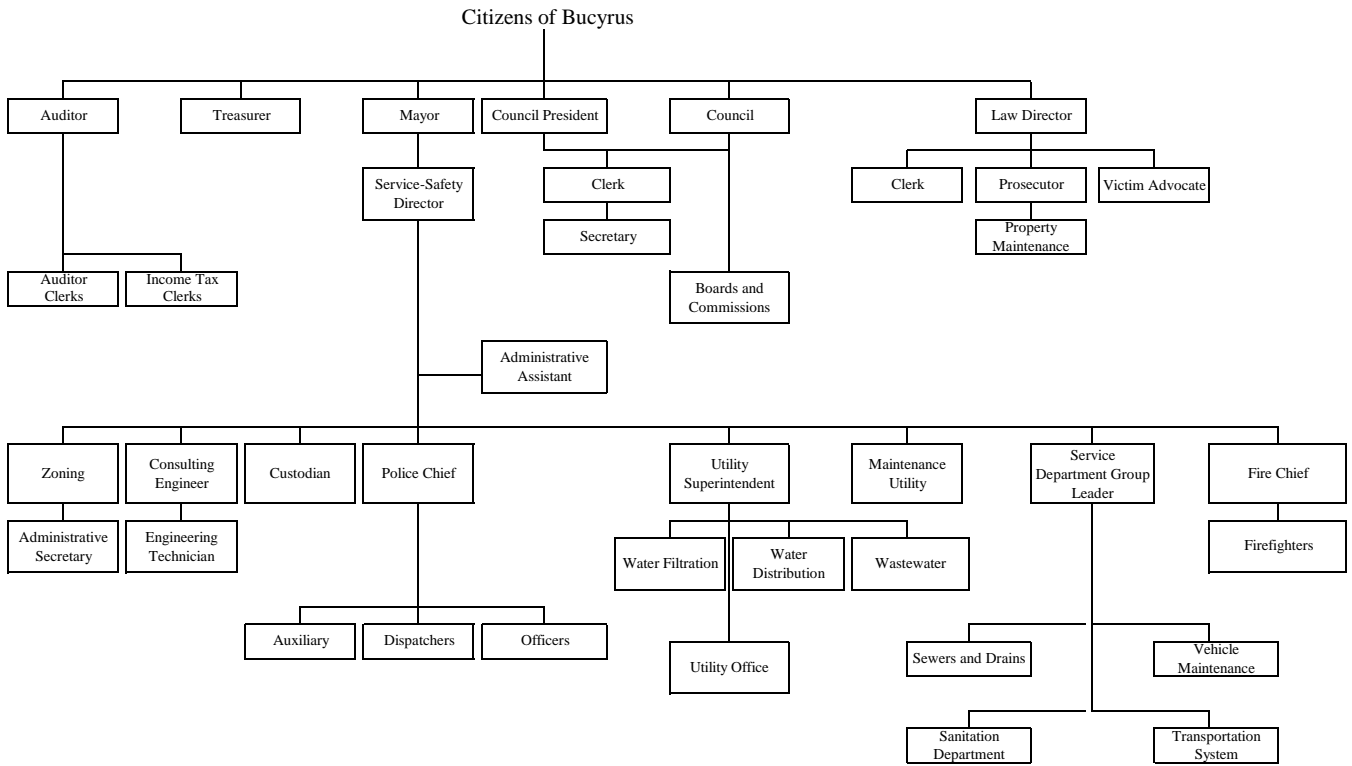
For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2018**

*Christopher P. Morill*

Executive Director/CEO

# CITY OF BUCYRUS ORGANIZATIONAL CHART

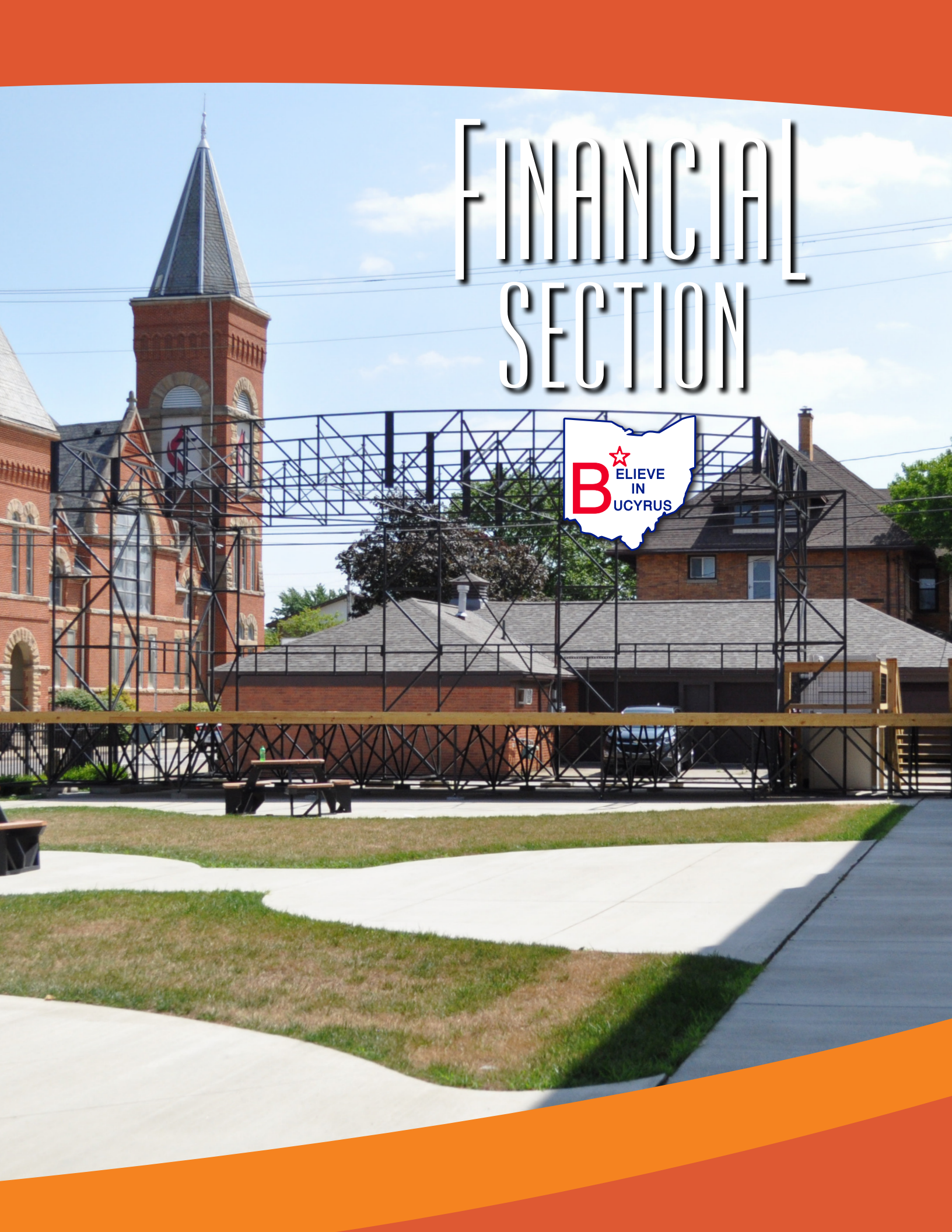






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# FINANCIAL SECTION



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## INDEPENDENT AUDITOR'S REPORT

July 24, 2020

City of Bucyrus  
Crawford County  
500 South Sandusky Avenue  
Bucyrus, Ohio 44820

To the City Council:

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the **City of Bucyrus**, Crawford County, Ohio (the City), as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Tax - Accounting - Audit - Review - Compilation - Agreed Upon Procedure - Consultation - Bookkeeping - Payroll - Litigation Support - Financial Investigations  
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### ***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Bucyrus, Crawford County, Ohio, as of December 31, 2019, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General, Safety Forces Levy and Street Maintenance and Repair Funds thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

### ***Emphasis of Matter***

As discussed in Note 24 to the financial statements, the financial impact of COVID-19 and the ensuing emergency measures will impact subsequent periods of the City. We did not modify our opinion regarding this matter.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require this presentation to include *management's discussion and analysis* and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

#### ***Other Information***

Our audit was conducted to opine on the City's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected this information to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated July 24, 2020, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "Perry & Associates CPAs A.C.".

**Perry and Associates**  
Certified Public Accountants, A.C.  
Marietta, Ohio

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**CITY OF BUCYRUS**  
Management's Discussion and Analysis  
For the Year Ended December 31, 2019  
Unaudited

The discussion and analysis of the City of Bucyrus' financial performance provides an overview of the City's financial activities for the year ended December 31, 2019. The intent of this discussion and analysis is to look at the City's financial performance as a whole.

HIGHLIGHTS

Highlights for 2019 are as follows:

In total, the City's net position increased 13 percent from the prior year; governmental activities increased 32 percent (due, in large part to OPEB changes related to OPF) and business-type activities increased 2 percent.

The Water, Sewer, Solid Waste, and Storm Water enterprise funds had an operating income for 2019.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements and notes to those statements. The statements are organized so the reader can understand the City of Bucyrus' financial position.

The statement of net position and the statement of activities provide information about the activities of the City as a whole, presenting both an aggregate and a longer-term view of the City.

Fund financial statements provide a greater level of detail. For governmental funds, these statements tell how services were financed in the short-term and what remains for future spending. Fund financial statements report the City's most significant funds individually and the City's non-major funds in a single column. The City's major funds are the General, Safety Forces Levy, Street Maintenance and Repair, Water, Sewer, Solid Waste, and Storm Water funds.

REPORTING THE CITY AS A WHOLE

The statement of net position and the statement of activities reflect how the City did financially during 2019. These statements include all assets, liabilities, and deferred outflows/inflows using the accrual basis of accounting similar to that used by most private-sector companies. This basis of accounting considers all of the current year's revenues and expenses regardless of when cash is received or paid.

These statements report the City's net position and changes in net position. This change in net position is important because it tells the reader whether the financial position of the City as a whole has increased or decreased from the prior year. Over time, these increases and/or decreases are one indicator of whether the financial position is improving or deteriorating. Causes for these changes may be the result of many factors, some financial, some not. Non-financial factors can include changes in the City's property tax base and the condition of the City's capital assets (buildings; streets; bridges; water, sewer, storm water lines, etc.). These factors must be considered when assessing the overall health of the City.

**CITY OF BUCYRUS**  
Management's Discussion and Analysis  
For the Year Ended December 31, 2019  
Unaudited

In the statement of net position and the statement of activities, the City is divided into two types of activities:

- **Governmental Activities** - Most of the City's programs and services are reported here, including security of persons and property, public health, leisure time activities, community environment, basic utility services, transportation, and general government. These services are primarily funded by property taxes and income taxes and from intergovernmental revenues, including federal and state grants and other shared revenues.
- **Business-Type Activities** - These services are provided on a charge for services basis and are intended to recover all or most of the costs of the services provided. The City's water, sewer, solid waste, and storm water services are reported here.

**REPORTING THE CITY'S MOST SIGNIFICANT FUNDS**

Fund financial statements provide detailed information about the City's major funds, the General, Safety Forces Levy, Street Maintenance and Repair, Water, Sewer, Solid Waste, and Storm Water funds. While the City uses many funds to account for its financial transactions, these are the most significant.

**Governmental Funds** - The City's governmental funds are used to account for essentially the same programs reported as governmental activities on the government-wide financial statements. Most of the City's basic services are reported in these funds and focus on how money flows into and out of the funds as well as the balances available for spending at year end. These funds are reported on the modified accrual basis of accounting which measures cash and all other financial assets that can be readily converted to cash. The governmental fund financial statements provide a detailed short-term view of the City's general government operations and the basic services being provided.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long-term impact of the City's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to help make this comparison between governmental funds and governmental activities.

**Enterprise Funds** - The City's enterprise funds use the accrual basis of accounting, the same as that used for the business-type activities on the government-wide financial statements.

**CITY OF BUCYRUS**  
Management's Discussion and Analysis  
For the Year Ended December 31, 2019  
Unaudited

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Table 1 provides a summary of the City's net position for 2019 and 2018.

Table 1  
Net Position

	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
<u>Assets</u>						
Current and Other Assets	\$8,344,741	\$8,201,123	\$8,949,544	\$8,255,435	\$17,294,285	\$16,456,558
Capital Assets, Net	22,508,149	21,432,944	48,478,473	49,037,306	70,986,622	70,470,250
Total Assets	30,852,890	29,634,067	57,428,017	57,292,741	88,280,907	86,926,808
<u>Deferred Outflows of Resources</u>						
Pension	2,852,482	1,488,020	800,776	387,939	3,632,276	1,832,996
OPEB	609,449	697,927	101,378	82,670	697,234	754,549
Total Deferred Outflows of Resources	3,461,931	2,185,947	902,154	470,609	4,329,510	2,587,545
<u>Liabilities</u>						
Current and Other Liabilities	520,139	535,655	917,523	426,180	1,437,662	961,835
Long-Term Liabilities						
Pension	9,985,283	7,418,133	2,648,376	1,587,436	12,633,659	9,005,569
OPEB	1,983,645	6,529,536	1,276,128	1,106,190	3,259,773	7,635,726
Other Amounts	1,344,769	1,466,268	26,496,175	27,809,853	27,840,944	29,276,121
Total Liabilities	13,833,836	15,949,592	31,338,202	30,929,659	45,172,038	46,879,251
<u>Deferred Inflows of Resources</u>						
Pension	530,186	865,266	117,700	450,004	626,904	1,272,307
OPEB	593,221	268,013	46,082	108,451	625,710	350,416
Other Amounts	542,899	536,647	0	0	542,899	536,647
Total Deferred Inflows of Resources	1,666,306	1,669,926	163,782	558,455	1,795,513	2,159,370
<u>Net Position</u>						
Net Investment in Capital Assets	22,381,244	21,288,847	23,104,697	22,228,929	45,485,941	43,517,776
Restricted	4,935,436	4,500,986	0	0	4,935,436	4,500,986
Unrestricted (Deficit)	(8,502,001)	(11,589,337)	3,723,490	4,046,307	(4,778,511)	(7,543,030)
Total Net Position	\$18,814,679	\$14,200,496	\$26,828,187	\$26,275,236	\$45,642,866	\$40,475,732

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The net pension liability (asset) and the net OPEB liability reported by the City at December 31, 2019, are reported pursuant to Governmental Accounting Standards Board (GASB) Statement No. 68, "Accounting and Financial Reporting for Pensions" and GASB Statement No. 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions". For reasons discussed below, end users of these financial statements will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability (asset), and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB.

GASB standards are national standards and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB Statement No. 27) and postemployment benefits (GASB Statement No. 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's net pension or net OPEB liability. GASB Statements No. 68 and No. 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and State law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB Statements No. 68 and No. 75 require the net pension liability (asset) and the net OPEB liability to equal the City's proportionate share of each plan's collective present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange", that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require, the retirement systems to provide health care to eligible benefit recipients. The retirement systems may allocate a portion of the employer contribution to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan against the public employer. State law operates to mitigate/lessen the moral obligation of the public employer to the employee because all parties enter the employment exchange with notice as to the law. The retirement systems are responsible for the administration of the pension and OPEB plans.

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Most long-term liabilities have set repayment schedules or in the case of compensated absences (i.e. vacation and sick leave) are satisfied through paid time off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of these liabilities but are outside the control of the City. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB Statements No. 68 and No. 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's change in net pension liability (asset) and net OPEB liability, respectively, not accounted for as deferred outflows/inflows.

Pension/OPEB changes noted in the above table reflect an overall increase in deferred outflows and overall decrease in deferred inflows. These changes are affected by changes in benefits, contribution rates, return on investments, and actuarial assumptions. The increase in the net pension liability and decrease in the net OPEB liability represent the City's proportionate share of the unfunded benefits. For 2019, OPF recognized a change in benefit terms for their OPEB plan. Under this new model, OPF provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements. This new model replaced the self-insured health care plan used in prior years.

Aside from the changes related to pension/OPEB, there were few other changes of note for governmental activities. The increase in net capital assets and the investment in capital assets is largely the result of a contribution of capital assets from the Ohio Department of Transportation (Sandusky Avenue/Marion Road). The increase in other long-term liabilities is scheduled debt retirement.

For business-type activities, the increase in current and other assets was primarily due to an increase in cash and cash equivalents (the result of modest increases in each of the enterprise funds which collectively led to a \$669,000 increase in overall cash and cash equivalents). The increase in current and other liabilities was due to contracts outstanding as of year end for several projects (Mansfield/Whetstone storm water line, Group 1, Group 2, and Group 3 sewer projects). The decrease in other long-term liabilities reflects scheduled debt retirement with a number of obligations being fully retired in 2019.

Table 2 reflects the change in net position for 2019 and 2018.

Table 2  
Change in Net Position

	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
<u>Revenues</u>						
Program Revenues						
Charges for Services	\$442,083	\$471,719	\$8,003,605	\$8,612,913	\$8,445,688	\$9,084,632
Operating Grants, Contributions, and Interest	893,162	619,746	0	0	893,162	619,746
Capital Grants and Contributions	1,639,450	562,452	151,858	2,098,328	1,791,308	2,660,780
Total Program Revenues	<u>2,974,695</u>	<u>1,653,917</u>	<u>8,155,463</u>	<u>10,711,241</u>	<u>11,130,158</u>	<u>12,365,158</u>

(continued)

**CITY OF BUCYRUS**  
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Table 2  
Change in Net Position  
(continued)

	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
<u>Revenues (continued)</u>						
General Revenues						
Property Taxes Levied for General Purposes	\$459,720	\$400,573	\$0	\$0	\$459,720	\$400,573
Property Taxes Levied for Police and Fire Pension	84,216	73,839	0	0	84,216	73,839
Municipal Income Taxes Levied for General Purposes	3,227,085	2,973,662	0	0	3,227,085	2,973,662
Municipal Income Taxes Levied for Police and Fire Operations	1,606,369	1,474,274	0	0	1,606,369	1,474,274
Municipal Income Taxes Levied for Street Maintenance and Repair	1,613,622	1,486,509	0	0	1,613,622	1,486,509
Other Local Taxes	58,893	46,659	0	0	58,893	46,659
Grants and Entitlements not Restricted to Specific Programs	294,099	303,801	0	0	294,099	303,801
Franchise Taxes	158,626	153,230	0	0	158,626	153,230
Interest	288,736	149,335	0	0	288,736	149,335
Other	697,524	224,651	62,067	101,467	759,591	326,118
Total General Revenues	<u>8,488,890</u>	<u>7,286,533</u>	<u>62,067</u>	<u>101,467</u>	<u>8,550,957</u>	<u>7,388,000</u>
Total Revenues	<u>11,463,585</u>	<u>8,940,450</u>	<u>8,217,530</u>	<u>10,812,708</u>	<u>19,681,115</u>	<u>19,753,158</u>
<u>Program Expenses</u>						
Security of Persons and Property						
Police	956,632	3,047,867	0	0	956,632	3,047,867
Fire	89,439	1,991,490	0	0	89,439	1,991,490
Other	148,500	158,658	0	0	148,500	158,658
Public Health	336,520	252,068	0	0	336,520	252,068
Leisure Time Activities	136,772	170,965	0	0	136,772	170,965
Community Environment	0	1,944	0	0	0	1,944
Basic Utility	0	0	0	0	0	0
Transportation	3,175,407	2,106,043	0	0	3,175,407	2,106,043
General Government	1,928,757	1,707,492	0	0	1,928,757	1,707,492
Interest and Fiscal Charges	23,236	22,488	0	0	23,236	22,488
Water	0	0	4,272,155	3,845,751	4,272,155	3,845,751
Sewer	0	0	1,992,666	1,799,304	1,992,666	1,799,304
Solid Waste	0	0	794,751	724,436	794,751	724,436
Storm Water	0	0	659,146	531,148	659,146	531,148
Total Expenses	<u>6,795,263</u>	<u>9,459,015</u>	<u>7,718,718</u>	<u>6,900,639</u>	<u>14,513,981</u>	<u>16,359,654</u>
Increase (Decrease) in Net Position						
Before Transfers	4,668,322	(518,565)	498,812	3,912,069	5,167,134	3,393,504
Transfers	(54,139)	(3,121)	54,139	3,121	0	0
Increase (Decrease) in Net Position	4,614,183	(521,686)	552,951	3,915,190	5,167,134	3,393,504
Net Position Beginning of Year	14,200,496	14,722,182	26,275,236	22,360,046	40,475,732	37,082,228
Net Position End of Year	<u>\$18,814,679</u>	<u>\$14,200,496</u>	<u>\$26,828,187</u>	<u>\$26,275,236</u>	<u>\$45,642,866</u>	<u>\$40,475,732</u>

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For governmental activities, the increase in program revenues was largely due to a contribution from the Ohio Department of Transportation (Sandusky Avenue/Marion Road). The increase in general revenues was due to modest increases from all sources of property taxes and municipal income taxes. The substantial decrease in expenses for governmental activities is primarily due to the decrease in OPEB expenses for OPF. As indicated earlier, OPF recognized a change in benefit terms for their OPEB plan changing from a self-insured health care plan to a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements. These changes contributed to the OPEB expense decreasing from \$422,552 in 2018 to a negative OPEB expense of \$4,245,483 for OPF for 2019. The other change of note was the increase in transportation costs due to street resurfacing and the City's contribution towards the Sandusky Avenue/Marion Road project.

For business-type activities, the decrease in charges for services was due to modest decreases in all four enterprise funds (based on the timing of billing cycles). The decrease in capital grants and contributions was due to the Ohio Department of Transportation making contributions of land, a building, and a new storm water line in the prior year. An increase in expenses occurred in each enterprise fund primarily related to salary and benefit costs as well as for various contracted services.

Table 3, indicates the total cost of services and the net cost of services for governmental activities. The statement of activities reflects the cost of program services and the charges for services, grants, and contributions offsetting those services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

Table 3  
Governmental Activities

	Total Cost of Services		Net Cost of Services	
	2019	2018	2019	2018
Security of Persons and Property				
Police	\$956,632	\$3,047,867	\$918,071	\$3,007,986
Fire	89,439	1,991,490	(115,447)	1,963,856
Other	148,500	158,658	148,316	158,533
Public Health	336,520	252,068	336,520	252,068
Leisure Time Activities	136,772	170,965	107,894	127,796
Community Environment	0	1,944	0	(5,053)
Basic Utility	0	0	(770)	(10,098)
Transportation	3,175,407	2,106,043	889,125	983,068
General Government	1,928,757	1,707,492	1,513,623	1,304,454
Interest and Fiscal Charges	23,236	22,488	23,236	22,488
Total Expenses	<u>\$6,795,263</u>	<u>\$9,459,015</u>	<u>\$3,820,568</u>	<u>\$7,805,098</u>

General revenues provided for 56 percent of the costs of providing governmental services in 2019 (83 percent in 2018). This change was largely due to the change in the OPEB expense for OPF as discussed previously. The City's most significant revenue source is municipal income taxes. Although dependence on municipal income taxes and, to a lesser degree, property taxes is critical to the City's operations, there are several programs which continue to be well supported through program revenues. The costs of the leisure time activities program are funded through charges for admission to the pool, facilities rental charges, and grants. The transportation program receives charges for services in the form of permissive motor vehicle license monies. The transportation program also receives operating grants in the form of State levied motor vehicle license fees and gas taxes.

**CITY OF BUCYRUS**  
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For the Year Ended December 31, 2019  
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GOVERNMENTAL FUNDS FINANCIAL ANALYSIS

The City's major governmental funds are the General Fund and the Safety Forces Levy and Street Maintenance and Repair special revenue funds.

The decrease in fund balance in the General Fund was primarily due to an increase in leisure time activities expenses for various repairs/improvement at Aumiller Park and due to debt retirement.

The decrease in fund balance in the Safety Forces Levy Fund was due to allocating more police and fire costs to this fund in 2019. Revenues were similar to the prior year.

There was a modest increase in fund balance in the Street Maintenance and Repair Fund. Revenues and expenditures were fairly similar to the prior year.

BUSINESS-TYPE ACTIVITIES FINANCIAL ANALYSIS

The City's enterprise funds are the Water, Sewer, Solid Waste, and Storm Water funds.

A review of the statement of revenues, expenses, and changes in fund net position reveals there was little change in net position in any of the City's enterprise funds; Water, Sewer, Solid Waste, or Storm Water funds. Both revenues and expenses remained fairly similar to the prior year in each of these funds.

BUDGETARY HIGHLIGHTS

The City prepares an annual budget of revenues and expenditures/expenses for all funds of the City for use by City officials and department heads and such other budgetary documents as are required by State statute, including the annual appropriations ordinance which is effective the first day of January.

The City's most significant budgeted fund is the General Fund. For revenues, there was little change from the original budget to the final budget and changes from the final budget to actual revenues were not significant. The same is true for expenditures.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets - The City's investment in capital assets for governmental and business-type activities as of December 31, 2019, was \$22,508,149 and \$48,478,473, respectively (net of accumulated depreciation). This investment in capital assets includes land; buildings; improvements other than buildings; streets; bridges; water, sewer, and storm water lines; equipment; and vehicles. For governmental activities, the significant additions included ongoing construction on the Aumiller Park pool, a new EDP system for the Auditor, a new chiller for City Hall, a truck for the Street Department, and street improvements. Disposals were primarily street replacement. For business-type activities, additions consisted of ongoing construction on the Mansfield/Whetstone storm water line and the Group 1, Group 2, and Group 3 sewer projects, a wheel loader, backhoe, truck, and fence. Disposals included the land and building that previously housed the water distribution department and the old maintenance garage. For further information regarding the City's capital assets, refer to Note 10 to the basic financial statements.



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Debt - During 2019, the City issued bond anticipation notes, in the amount of \$200,000, for repairs/improvements to be made at Aumiller Park. The City also had a number of long-term obligations outstanding. These obligations included \$3,000 in special assessment bonds, \$25,782,156 in Ohio Water Development Authority Loans, and \$460,002 in Ohio Public Works Commission Loans. In addition to the debt outlined above, the City's long-term obligations also include the net pension/OPEB liability, the liability for police and fire incurred when the State of Ohio established the statewide pension system, an equipment loan, and compensated absences. The City's debt is not rated. For further information regarding the City's debt, refer to Note 17 to the basic financial statements.

CURRENT ISSUES

The City entered into an administrative order with the U.S. EPA in 2015 to continue our separation efforts in 5-7 year phases. Part of the funding for these projects will come from the \$7.20 fee per month on the residents' utility bill. The first project was completed in 2017 and in 2018 the sewer and storm water separation on Southern Avenue was completed. The City has been approved for a \$4 million zero interest loan to continue storm water separation throughout the south and east parts of the City to be in compliance the U.S. EPA Administrative Order. There are currently four separation projects in progress which will be completed in 2020 and should make a significant difference in our separation efforts.

The local economy in 2019 was robust with local manufacturers moving into the area and expanding their product lines and hiring new employees. The face of our downtown has also changed with the demolition of the old Shine's Theater and the construction of the Shine's Art Park. The State has approved a grant to build a permanent stage in the park which should be completed this summer and will allow for more activities in the community.

The largest obstacle to the City in 2020 is the pandemic. COVID-19 has shuttered several factories, restaurants and small businesses in the City putting residents out of work. We don't know at this time how severely our tax revenues will be affected. Since the tax filing due date has been extended to July 15, delayed business and withholding taxes as well as individual return filings have reduced revenues by several hundred thousand dollars. We will not know the total impact to the City for at least six to twelve months.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the City's finances for all those interested in our City's financial well being. Questions concerning any of the information provided in this report or requests for additional information should be directed to Joyce M. Schifer, Bucyrus City Auditor, 500 South Sandusky Avenue, Bucyrus, Ohio 44820.

City of Bucyrus  
Statement of Net Position  
December 31, 2019

	Governmental Activities	Business-Type Activities*	Total*
<u>Assets</u>			
Equity in Pooled Cash and Cash Equivalents	\$4,679,675	\$6,915,946	\$11,595,621
Accounts Receivable	41,341	2,309,872	2,351,213
Accrued Interest Receivable	26,529	0	26,529
Due from Other Governments	464,750	3,104	467,854
Municipal Income Taxes Receivable	1,635,397	0	1,635,397
Other Local Taxes Receivable	17,114	0	17,114
Internal Balances	674,736	(674,736)	0
Prepaid Items	131,478	54,957	186,435
Materials and Supplies Inventory	47,950	318,966	366,916
Property Taxes Receivable	603,341	0	603,341
Special Assessments Receivable	3,419	0	3,419
Net Pension Asset	19,011	21,435	40,446
Nondepreciable Capital Assets	2,831,130	2,096,196	4,927,326
Depreciable Capital Assets, Net	19,677,019	46,382,277	66,059,296
<b>Total Assets</b>	<b>30,852,890</b>	<b>57,428,017</b>	<b>88,280,907</b>
<u>Deferred Outflows of Resources</u>			
Pension	2,852,482	800,776	3,632,276
OPEB	609,449	101,378	697,234
<b>Total Deferred Outflows of Resources</b>	<b>3,461,931</b>	<b>902,154</b>	<b>4,329,510</b>
<u>Liabilities</u>			
Accrued Wages Payable	111,055	41,910	152,965
Accounts Payable	105,613	287,038	392,651
Contracts Payable	99,721	342,914	442,635
Due to Other Governments	142,710	50,887	193,597
Retainage Payable	37,215	26,441	63,656
Unearned Revenue	20,816	0	20,816
Accrued Interest Payable	3,009	0	3,009
Deposits Held and Due to Others	0	168,333	168,333
Long-Term Liabilities			
Due Within One Year	351,289	505,496	856,785
Due in More Than One Year			
Net Pension Liability	9,985,283	2,648,376	12,633,659
Net OPEB Liability	1,983,645	1,276,128	3,259,773
Other Amounts Due in More Than One Year	993,480	25,990,679	26,984,159
<b>Total Liabilities</b>	<b>13,833,836</b>	<b>31,338,202</b>	<b>45,172,038</b>
<u>Deferred Inflows of Resources</u>			
Property Taxes	542,899	0	542,899
Pension	530,186	117,700	626,904
OPEB	593,221	46,082	625,710
<b>Total Deferred Inflows of Resources</b>	<b>1,666,306</b>	<b>163,782</b>	<b>1,795,513</b>

(continued)

City of Bucyrus  
Statement of Net Position  
December 31, 2019  
(continued)

	Governmental Activities	Business-Type Activities*	Total*
<u>Net Position</u>			
Net Investment in Capital Assets	\$22,381,244	\$23,104,697	\$45,485,941
Restricted for			
Capital Projects	474,224	0	474,224
Debt Service	71,600	0	71,600
Police and Fire Operations	488,707	0	488,707
Street and Highway Maintenance and Repair	3,734,828	0	3,734,828
Other Purposes	166,077	0	166,077
Unrestricted (Deficit)	<u>(8,502,001)</u>	<u>3,723,490</u>	<u>(4,778,511)</u>
Total Net Position	<u>\$18,814,679</u>	<u>\$26,828,187</u>	<u>\$45,642,866</u>

\* After deferred outflows and deferred inflows related to the change in internal proportionate share of pension related items have been eliminated.

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus  
Statement of Activities  
For the Year Ended December 31, 2019

	Program Revenues			
	Expenses	Charges for Services	Operating Grants, Contributions, and Interest	Capital Grants and Contributions
<u>Governmental Activities</u>				
Security of Persons and Property				
Police	\$956,632	\$30,640	\$7,921	\$0
Fire	89,439	0	153,701	51,185
Other	148,500	184	0	0
Public Health	336,520	0	0	0
Leisure Time Activities	136,772	16,649	0	12,229
Basic Utility Services	0	770	0	0
Transportation	3,175,407	61,728	648,518	1,576,036
General Government	1,928,757	332,112	83,022	0
Interest and Fiscal Charges	23,236	0	0	0
<b>Total Governmental Activities</b>	<b>6,795,263</b>	<b>442,083</b>	<b>893,162</b>	<b>1,639,450</b>
<u>Business-Type Activities</u>				
Water	4,272,155	4,014,706	0	151,858
Sewer	1,992,666	2,072,386	0	0
Solid Waste	794,751	809,325	0	0
Storm Water	659,146	1,107,188	0	0
<b>Total Business-Type Activities</b>	<b>7,718,718</b>	<b>8,003,605</b>	<b>0</b>	<b>151,858</b>
<b>Total</b>	<b>\$14,513,981</b>	<b>\$8,445,688</b>	<b>\$893,162</b>	<b>\$1,791,308</b>

General Revenues

Property Taxes Levied for General Purposes  
Property Taxes Levied for Police and Fire Pension  
Municipal Income Taxes Levied for General Purposes  
Municipal Income Taxes Levied for Police and Fire  
Operations  
Municipal Income Taxes Levied for Street Maintenance  
and Repair  
Other Local Taxes  
Grants and Entitlements not Restricted to Specific Programs  
Franchise Taxes  
Interest  
Other

Total General Revenues

Transfers

Change in Net Position

Net Position Beginning of Year

Net Position End of Year

See Accompanying Notes to the Basic Financial Statements

Net (Expense) Revenue  
and Change in Net Position

Governmental Activities	Business-Type Activities	Total
(\$918,071)	\$0	(\$918,071)
115,447	0	115,447
(148,316)	0	(148,316)
(336,520)	0	(336,520)
(107,894)	0	(107,894)
770	0	770
(889,125)	0	(889,125)
(1,513,623)	0	(1,513,623)
(23,236)	0	(23,236)
<u>(3,820,568)</u>	<u>0</u>	<u>(3,820,568)</u>
0	(105,591)	(105,591)
0	79,720	79,720
0	14,574	14,574
<u>0</u>	<u>448,042</u>	<u>448,042</u>
<u>0</u>	<u>436,745</u>	<u>436,745</u>
<u>(3,820,568)</u>	<u>436,745</u>	<u>(3,383,823)</u>
459,720	0	459,720
84,216	0	84,216
3,227,085	0	3,227,085
1,606,369	0	1,606,369
1,613,622	0	1,613,622
58,893	0	58,893
294,099	0	294,099
158,626	0	158,626
288,736	0	288,736
697,524	62,067	759,591
8,488,890	62,067	8,550,957
(54,139)	54,139	0
4,614,183	552,951	5,167,134
<u>14,200,496</u>	<u>26,275,236</u>	<u>40,475,732</u>
<u>\$18,814,679</u>	<u>\$26,828,187</u>	<u>\$45,642,866</u>

City of Bucyrus  
Balance Sheet  
Governmental Funds  
December 31, 2019

	General	Safety Forces Levy	Street Maintenance and Repair	Other Governmental	Total Governmental Funds
<u>Assets</u>					
Equity in Pooled Cash and Cash Equivalents	\$534,541	\$134,701	\$2,443,341	\$1,567,092	\$4,679,675
Accounts Receivable	1,256	0	0	40,085	41,341
Accrued Interest Receivable	26,529	0	0	0	26,529
Due from Other Governments	125,835	0	248,100	90,815	464,750
Municipal Income Taxes Receivable	817,699	408,849	408,849	0	1,635,397
Other Local Taxes Receivable	12,679	0	0	4,435	17,114
Interfund Receivable	726,796	0	0	0	726,796
Prepaid Items	98,605	15,050	15,604	2,219	131,478
Materials and Supplies Inventory	1,291	0	46,659	0	47,950
Property Taxes Receivable	509,803	0	0	93,538	603,341
Special Assessments Receivable	0	0	0	3,419	3,419
<b>Total Assets</b>	<b>\$2,855,034</b>	<b>\$558,600</b>	<b>\$3,162,553</b>	<b>\$1,801,603</b>	<b>\$8,377,790</b>
<u>Liabilities</u>					
Accrued Wages Payable	\$64,658	\$35,225	\$9,034	\$2,138	\$111,055
Accounts Payable	68,120	9,780	14,179	13,534	105,613
Contracts Payable	31,210	0	66,464	2,047	99,721
Due to Other Governments	67,646	24,888	8,453	41,723	142,710
Interfund Payable	0	0	0	52,060	52,060
Retainage Payable	28	0	37,187	0	37,215
Unearned Revenue	20,816	0	0	0	20,816
<b>Total Liabilities</b>	<b>252,478</b>	<b>69,893</b>	<b>135,317</b>	<b>111,502</b>	<b>569,190</b>
<u>Deferred Inflows of Resources</u>					
Property Taxes	458,729	0	0	84,170	542,899
Unavailable Revenue	797,501	304,627	496,116	110,680	1,708,924
<b>Total Deferred Inflows of Resources</b>	<b>1,256,230</b>	<b>304,627</b>	<b>496,116</b>	<b>194,850</b>	<b>2,251,823</b>
<u>Fund Balance</u>					
Nonspendable	99,896	15,050	62,263	2,219	179,428
Restricted	0	169,030	2,468,857	1,405,429	4,043,316
Committed	0	0	0	134,752	134,752
Assigned	778,903	0	0	0	778,903
Unassigned (Deficit)	467,527	0	0	(47,149)	420,378
<b>Total Fund Balance</b>	<b>1,346,326</b>	<b>184,080</b>	<b>2,531,120</b>	<b>1,495,251</b>	<b>5,556,777</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balance</b>	<b>\$2,855,034</b>	<b>\$558,600</b>	<b>\$3,162,553</b>	<b>\$1,801,603</b>	<b>\$8,377,790</b>

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus  
Reconciliation of Total Governmental Fund Balance  
to Net Position of Governmental Activities  
December 31, 2019

Total Governmental Fund Balance \$5,556,777

Amounts reported for governmental activities on the statement of net position are different because of the following:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. 22,508,149

Other long-term assets are not available to pay for current period expenditures and, therefore, are reported as unavailable revenue in the funds.

Accounts Receivable	40,085	
Accrued Interest Receivable	19,967	
Due from Other Governments	356,522	
Municipal Income Taxes Receivable	1,218,510	
Other Local Taxes Receivable	9,979	
Delinquent Property Taxes Receivable	60,442	
Special Assessments Receivable	3,419	
		1,708,924

Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds.

Bond Anticipation Notes Payable	(200,000)	
Special Assessment Bonds Payable	(3,000)	
OPWC Loans Payable	(108,000)	
Loans Payable	(18,905)	
Police Long-Term Liability	(99,888)	
Fire Long-Term Liability	(114,040)	
Compensated Absences Payable	(800,936)	
		(1,344,769)

The net pension liability (asset) and net OPEB liability are not due and payable in the current period; therefore, the asset, liability, and related deferred outflows/inflows are not reported in governmental funds.

Net Pension Asset	19,011	
Deferred Outflows - Pension	2,852,482	
Deferred Inflows - Pension	(530,186)	
Net Pension Liability	(9,985,283)	
Deferred Outflows - OPEB	609,449	
Deferred Inflows - OPEB	(593,221)	
Net OPEB Liability	(1,983,645)	
		(9,611,393)

Accrued interest on outstanding debt is not due and payable in the current period and, therefore, is not reported in the funds; it is reported when due.

(3,009)

Net Position of Governmental Activities

\$18,814,679

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus  
Statement of Revenues, Expenditures,  
and Changes in Fund Balance  
Governmental Funds  
For the Year Ended December 31, 2019

	General	Safety Forces Levy	Street Maintenance and Repair	Other Governmental	Total Governmental Funds
<u>Revenues</u>					
Property Taxes	\$450,400	\$0	\$0	\$82,506	\$532,906
Municipal Income Taxes	3,099,872	1,542,764	1,550,017	0	6,192,653
Other Local Taxes	48,914	0	0	61,728	110,642
Special Assessments	0	0	0	9,104	9,104
Charges for Services	316,129	0	0	0	316,129
Fees, Licenses, and Permits	31,955	0	0	160,218	192,173
Fines and Forfeitures	15,865	0	0	14,535	30,400
Intergovernmental	311,768	0	578,537	493,980	1,384,285
Interest	289,495	0	23,839	979	314,313
Other	262,512	6,224	13,536	408,379	690,651
<b>Total Revenues</b>	<b>4,826,910</b>	<b>1,548,988</b>	<b>2,165,929</b>	<b>1,231,429</b>	<b>9,773,256</b>
<u>Expenditures</u>					
Current:					
Security of Persons and Property					
Police	1,483,415	942,177	0	285,888	2,711,480
Fire	843,043	571,176	0	488,462	1,902,681
Other	148,500	0	0	0	148,500
Public Health	336,520	0	0	0	336,520
Leisure Time Activities	326,764	0	0	72,926	399,690
Transportation	41,018	0	2,048,162	260,425	2,349,605
General Government	1,664,862	0	0	235,499	1,900,361
Debt Service:					
Principal Retirement	318,815	0	8,000	11,000	337,815
Interest and Fiscal Charges	24,778	0	0	760	25,538
<b>Total Expenditures</b>	<b>5,187,715</b>	<b>1,513,353</b>	<b>2,056,162</b>	<b>1,354,960</b>	<b>10,112,190</b>
Excess of Revenues Over (Under) Expenditures	(360,805)	35,635	109,767	(123,531)	(338,934)
<u>Other Financing Sources (Uses)</u>					
Sale of Fixed Assets	0	0	0	48,635	48,635
Bond Anticipation Notes Issued	200,000	0	0	0	200,000
Transfers In	0	0	0	395,995	395,995
Transfers Out	(246,798)	(143,242)	0	(5,955)	(395,995)
<b>Total Other Financing Sources (Uses)</b>	<b>(46,798)</b>	<b>(143,242)</b>	<b>0</b>	<b>438,675</b>	<b>248,635</b>
Changes in Fund Balance	(407,603)	(107,607)	109,767	315,144	(90,299)
Fund Balance Beginning of Year	1,753,929	291,687	2,421,353	1,180,107	5,647,076
Fund Balance End of Year	<u>\$1,346,326</u>	<u>\$184,080</u>	<u>\$2,531,120</u>	<u>\$1,495,251</u>	<u>\$5,556,777</u>

See Accompanying Notes to the Basic Financial Statements



City of Bucyrus  
 Reconciliation of Statement of Revenues, Expenditures,  
 and Changes in Fund Balance  
 of Governmental Funds to Statement of Activities  
 For the Year Ended December 31, 2019

Changes in Fund Balance - Total Governmental Funds (\$90,299)

Amounts reported for governmental activities on the statement of activities are different because of the following:

Governmental funds report capital outlays as expenditures. However, on the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current year.

Capital Outlay - Nondepreciable Capital Assets	390,862	
Capital Outlay - Depreciable Capital Assets	1,393,570	
Capital Contributions	1,421,127	
Depreciation	<u>(2,107,132)</u>	
		1,098,427

The proceeds from the sale of capital assets are reported as other financing sources in the governmental funds. However, the cost of the capital asset is removed from the capital asset account on the statement of net position and is offset against the proceeds from the sale of capital assets resulting in a gain on disposal of capital assets on the statement of activities.

Proceeds from Sale of Capital Assets	(48,635)	
Gain on Disposal of Capital Assets	<u>25,413</u>	
		(23,222)

Revenues on the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds.

Delinquent Property Taxes	11,030	
Municipal Income Taxes	254,423	
Other Local Taxes	9,979	
Special Assessments	(12,216)	
Fees, Licenses, and Permits	908	
Intergovernmental	(18,273)	
Interest	<u>(759)</u>	
		245,092

Repayment of principal is an expenditure in the governmental funds but the repayment reduces long-term liabilities on the statement of net position.

Special Assessment Bonds Payable	11,000	
OPWC Loans Payable	8,000	
Loans Payable	9,192	
Police Long-Term Liability	4,493	
Fire Long-Term Liability	<u>5,130</u>	
		37,815

Note proceeds are other financing sources in the governmental funds but the issuance increases long-term liabilities on the statement of net position. 100,000

Interest is reported as an expenditure when due in the governmental funds but is accrued on outstanding debt on the statement of net position. 2,302

Compensated absences reported on the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. (16,316)

(continued)

City of Bucyrus  
 Reconciliation of Statement of Revenues, Expenditures,  
 and Changes in Fund Balance  
 of Governmental Funds to Statement of Activities  
 For the Year Ended December 31, 2019  
 (continued)

Contractually required contributions are reported as expenditures in the governmental funds, however, the statement of net position reports these amounts as deferred outflows.

Pension	\$650,370	
OPEB	<u>12,391</u>	
		662,761

Except for amounts reported as deferred outflows/inflows, changes in the net pension/OPEB liability are reported as pension expense on the statement of activities.

Pension	(1,522,191)	
OPEB	<u>4,119,814</u>	
		<u>2,597,623</u>

Change in Net Position of Governmental Activities		<u><u>\$4,614,183</u></u>
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See Accompanying Notes to the Basic Financial Statements

City of Bucyrus  
Statement of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
General Fund  
For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
<u>Revenues</u>				
Property Taxes	\$417,075	\$449,075	\$450,400	\$1,325
Municipal Income Taxes	3,070,000	3,070,000	3,103,053	33,053
Other Local Taxes	45,000	55,000	55,281	281
Charges for Services	323,300	323,300	308,093	(15,207)
Fees, Licenses, and Permits	29,850	29,850	31,955	2,105
Fines and Forfeitures	17,000	17,000	15,777	(1,223)
Intergovernmental	246,000	249,000	305,878	56,878
Interest	170,000	170,000	175,345	5,345
Other	133,500	133,500	204,102	70,602
<b>Total Revenues</b>	<b>4,451,725</b>	<b>4,496,725</b>	<b>4,649,884</b>	<b>153,159</b>
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	1,485,540	1,554,171	1,500,031	54,140
Fire	880,689	898,189	881,409	16,780
Other	160,000	160,000	148,818	11,182
Public Health	342,928	342,928	338,653	4,275
Leisure Time Activities	516,140	505,740	497,355	8,385
Transportation	57,977	57,977	41,543	16,434
General Government	1,792,342	1,930,614	1,765,859	164,755
Debt Service:				
Debt Retirement	314,750	314,750	314,223	527
<b>Total Expenditures</b>	<b>5,550,366</b>	<b>5,764,369</b>	<b>5,487,891</b>	<b>276,478</b>
Excess of Revenues Under Expenditures	(1,098,641)	(1,267,644)	(838,007)	429,637
<u>Other Financing Sources (Uses)</u>				
Other Financing Sources	5,000	60,000	62,847	2,847
Notes Issued	200,000	200,000	200,000	0
Advances In	0	0	608,047	608,047
Advances Out	0	0	(427,286)	(427,286)
Transfers Out	(329,000)	(329,000)	(246,798)	82,202
<b>Total Other Financing Sources (Uses)</b>	<b>(124,000)</b>	<b>(69,000)</b>	<b>196,810</b>	<b>265,810</b>
Changes in Fund Balance	(1,222,641)	(1,336,644)	(641,197)	695,447
Fund Balance Beginning of Year	496,035	496,035	496,035	0
Prior Year Encumbrances Appropriated	353,341	353,341	353,341	0
<b>Fund Balance End of Year</b>	<b>(\$373,265)</b>	<b>(\$487,268)</b>	<b>\$208,179</b>	<b>\$695,447</b>

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus  
Statement of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
Safety Forces Levy Fund  
For the Year Ended December 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Municipal Income Taxes	\$1,502,500	\$1,502,500	\$1,544,354	\$41,854
Other	0	0	7,016	7,016
Total Revenues	<u>1,502,500</u>	<u>1,502,500</u>	<u>1,551,370</u>	<u>48,870</u>
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	936,800	961,550	940,080	21,470
Fire	<u>545,090</u>	<u>572,840</u>	<u>565,319</u>	<u>7,521</u>
Total Expenditures	<u>1,481,890</u>	<u>1,534,390</u>	<u>1,505,399</u>	<u>28,991</u>
Excess of Revenues Over (Under) Expenditures	20,610	(31,890)	45,971	77,861
<u>Other Financing Uses</u>				
Transfers Out	<u>(165,000)</u>	<u>(165,000)</u>	<u>(143,242)</u>	<u>21,758</u>
Changes in Fund Balance	(144,390)	(196,890)	(97,271)	99,619
Fund Balance Beginning of Year	206,326	206,326	206,326	0
Prior Year Encumbrances Appropriated	<u>8,090</u>	<u>8,090</u>	<u>8,090</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$70,026</u></u>	<u><u>\$17,526</u></u>	<u><u>\$117,145</u></u>	<u><u>\$99,619</u></u>

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus  
Statement of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
Street Maintenance and Repair Fund  
For the Year Ended December 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Municipal Income Taxes	\$1,501,500	\$1,501,500	\$1,551,607	\$50,107
Intergovernmental	455,000	455,000	559,251	104,251
Interest	2,000	2,000	23,839	21,839
Other	1,500	1,500	13,752	12,252
Total Revenues	<u>1,960,000</u>	<u>1,960,000</u>	<u>2,148,449</u>	<u>188,449</u>
<u>Expenditures</u>				
Current:				
Transportation	2,784,811	2,912,311	2,372,491	539,820
Debt Service:				
Debt Retirement	8,000	8,000	8,000	0
Total Expenditures	<u>2,792,811</u>	<u>2,920,311</u>	<u>2,380,491</u>	<u>539,820</u>
Changes in Fund Balance	(832,811)	(960,311)	(232,042)	728,269
Fund Balance Beginning of Year	1,858,718	1,858,718	1,858,718	0
Prior Year Encumbrances Appropriated	402,361	402,361	402,361	0
Fund Balance End of Year	<u><u>\$1,428,268</u></u>	<u><u>\$1,300,768</u></u>	<u><u>\$2,029,037</u></u>	<u><u>\$728,269</u></u>

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus  
Statement of Fund Net Position  
Enterprise Funds  
December 31, 2019

	Water	Sewer	Solid Waste	Storm Water	Total
<u>Assets</u>					
<u>Current Assets</u>					
Equity in Pooled Cash and Cash Equivalents	\$3,825,595	\$651,901	\$415,914	\$1,854,203	\$6,747,613
Accounts Receivable	1,098,256	617,532	239,979	354,105	2,309,872
Due from Other Governments	1,750	1,354	0	0	3,104
Prepaid Items	28,700	14,595	9,435	2,227	54,957
Materials and Supplies Inventory	309,498	9,468	0	0	318,966
<b>Total Current Assets</b>	<b>5,263,799</b>	<b>1,294,850</b>	<b>665,328</b>	<b>2,210,535</b>	<b>9,434,512</b>
<u>Non-Current Assets</u>					
<u>Restricted Assets</u>					
Equity in Pooled Cash and Cash Equivalents	168,333	0	0	0	168,333
Net Pension Asset	10,517	6,471	3,235	1,212	21,435
Nondepreciable Capital Assets	1,052,572	684,894	0	358,730	2,096,196
Depreciable Capital Assets, Net	32,654,778	3,060,310	218,536	10,448,653	46,382,277
<b>Total Non-Current Assets</b>	<b>33,886,200</b>	<b>3,751,675</b>	<b>221,771</b>	<b>10,808,595</b>	<b>48,668,241</b>
<b>Total Assets</b>	<b>39,149,999</b>	<b>5,046,525</b>	<b>887,099</b>	<b>13,019,130</b>	<b>58,102,753</b>
<u>Deferred Outflows of Resources</u>					
Pension	393,111	256,859	157,276	46,281	853,527
OPEB	49,733	41,339	38,914	6,467	136,453
<b>Total Deferred Outflows of Resources</b>	<b>442,844</b>	<b>298,198</b>	<b>196,190</b>	<b>52,748</b>	<b>989,980</b>
<u>Liabilities</u>					
<u>Current Liabilities</u>					
Accrued Wages Payable	20,531	12,614	6,512	2,253	41,910
Accounts Payable	220,587	31,783	31,410	3,258	287,038
Contracts Payable	4,900	27,693	0	310,321	342,914
Compensated Absences Payable	39,211	23,248	9,528	4,021	76,008
Due to Other Governments	21,234	16,338	9,799	3,516	50,887
Interfund Payable	450,126	74,870	74,870	74,870	674,736
Retainage Payable	0	0	0	26,441	26,441
OWDA Loans Payable	0	411,009	0	0	411,009
OPWC Loans Payable	3,000	1,817	0	13,662	18,479
<b>Total Current Liabilities</b>	<b>759,589</b>	<b>599,372</b>	<b>132,119</b>	<b>438,342</b>	<b>1,929,422</b>
<u>Non-Current Liabilities</u>					
Deposits Held and Due to Others	168,333	0	0	0	168,333
Compensated Absences Payable	154,651	99,567	21,719	10,072	286,009
OWDA Loans Payable	25,025,991	345,156	0	0	25,371,147
OPWC Loans Payable	9,000	85,384	0	239,139	333,523
Net Pension Liability	1,299,203	799,512	399,754	149,907	2,648,376
Net OPEB Liability	626,025	385,248	192,621	72,234	1,276,128
<b>Total Non-Current Liabilities</b>	<b>27,283,203</b>	<b>1,714,867</b>	<b>614,094</b>	<b>471,352</b>	<b>30,083,516</b>
<b>Total Liabilities</b>	<b>28,042,792</b>	<b>2,314,239</b>	<b>746,213</b>	<b>909,694</b>	<b>32,012,938</b>
<u>Deferred Inflows of Resources</u>					
Pension	69,643	51,323	43,985	5,500	170,451
OPEB	29,998	23,804	25,516	1,839	81,157
<b>Total Deferred Inflows of Resources</b>	<b>99,641</b>	<b>75,127</b>	<b>69,501</b>	<b>7,339</b>	<b>251,608</b>

(continued)

City of Bucyrus  
Statement of Fund Net Position  
Enterprise Funds  
December 31, 2019  
(continued)

	<u>Water</u>	<u>Sewer</u>	<u>Solid Waste</u>	<u>Storm Water</u>	<u>Total</u>
<u>Net Position</u>					
Net Investment in Capital Assets	\$9,429,741	\$2,901,838	\$218,536	\$10,554,582	\$23,104,697
Unrestricted	<u>2,020,669</u>	<u>53,519</u>	<u>49,039</u>	<u>1,600,263</u>	<u>3,723,490</u>
Total Net Position	<u>\$11,450,410</u>	<u>\$2,955,357</u>	<u>\$267,575</u>	<u>\$12,154,845</u>	<u>\$26,828,187</u>

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus  
Statement of Revenues, Expenses,  
and Changes in Fund Net Position  
Enterprise Funds  
For the Year Ended December 31, 2019

	Water	Sewer	Solid Waste	Storm Water	Total
<u>Operating Revenues</u>					
Charges for Services	\$4,014,706	\$2,072,386	\$809,325	\$1,107,188	\$8,003,605
Other	36,252	16,261	7,668	1,886	62,067
Total Operating Revenues	<u>4,050,958</u>	<u>2,088,647</u>	<u>816,993</u>	<u>1,109,074</u>	<u>8,065,672</u>
<u>Operating Expenses</u>					
Personal Services	1,295,469	865,329	324,198	150,237	2,635,233
Contractual Services	488,420	323,651	302,227	129,531	1,243,829
Materials and Supplies	754,641	295,608	55,612	50,281	1,156,142
Depreciation	871,063	400,608	37,844	254,227	1,563,742
Other	76,545	74,870	74,870	74,870	301,155
Total Operating Expenses	<u>3,486,138</u>	<u>1,960,066</u>	<u>794,751</u>	<u>659,146</u>	<u>6,900,101</u>
Operating Income	<u>564,820</u>	<u>128,581</u>	<u>22,242</u>	<u>449,928</u>	<u>1,165,571</u>
<u>Non-Operating Revenue (Expenses)</u>					
Grants	151,858	0	0	0	151,858
Loss on Disposal of Capital Assets	(369,484)	0	0	0	(369,484)
Interest Expense	(416,533)	(32,600)	0	0	(449,133)
Total Non-Operating Revenue (Expenses)	<u>(634,159)</u>	<u>(32,600)</u>	<u>0</u>	<u>0</u>	<u>(666,759)</u>
Income (Loss) before Contributions	(69,339)	95,981	22,242	449,928	498,812
Capital Contributions	<u>29,030</u>	<u>25,109</u>	<u>0</u>	<u>0</u>	<u>54,139</u>
Changes in Net Position	(40,309)	121,090	22,242	449,928	552,951
Net Position Beginning of Year	<u>11,490,719</u>	<u>2,834,267</u>	<u>245,333</u>	<u>11,704,917</u>	<u>26,275,236</u>
Net Position End of Year	<u>\$11,450,410</u>	<u>\$2,955,357</u>	<u>\$267,575</u>	<u>\$12,154,845</u>	<u>\$26,828,187</u>

See Accompanying Notes to the Basic Financial Statements



City of Bucyrus  
Statement of Cash Flows  
Enterprise Funds  
For the Year Ended December 31, 2019

	Water	Sewer	Solid Waste	Storm Water	Total
Increases (Decreases) in Cash and Cash Equivalents					
<u>Cash Flows from Operating Activities</u>					
Cash Received from Customers	\$4,005,256	\$2,106,257	\$830,988	\$1,143,641	\$8,086,142
Cash Payments for Personal Services	(1,071,797)	(698,134)	(291,286)	(120,673)	(2,181,890)
Cash Payments for Contractual Services	(551,574)	(427,203)	(294,805)	(132,380)	(1,405,962)
Cash Payments to Vendors	(524,747)	(187,825)	(53,305)	(50,738)	(816,615)
Cash Payments for					
Transactions with Other Funds	(72,861)	(72,861)	(72,861)	(72,861)	(291,444)
Cash Received from Other Revenues	35,692	15,665	7,812	1,886	61,055
Cash Payments for Other Expenses	(1,674)	0	0	0	(1,674)
Cash Received from Deposits	61,990	0	0	0	61,990
Cash Payments for Deposits Refunded	(52,431)	0	0	0	(52,431)
Net Cash Provided by Operating Activities	<u>1,827,854</u>	<u>735,899</u>	<u>126,543</u>	<u>768,875</u>	<u>3,459,171</u>
<u>Cash Flows from Noncapital Financing Activities</u>					
Advances In	375,256	0	0	0	375,256
Transfers Out	(543,025)	0	0	0	(543,025)
Net Cash Used for Noncapital Financing Activities	<u>(167,769)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(167,769)</u>
<u>Cash Flows from Capital and Related Financing Activities</u>					
Capital Grants	151,858	0	0	0	151,858
Principal Paid on OWDA Loans	(1,352,482)	(401,969)	0	0	(1,754,451)
Principal Paid on OPWC Loans	(6,000)	(3,634)	0	(27,324)	(36,958)
Interest Paid on OWDA Loans	(416,533)	(32,600)	0	0	(449,133)
Proceeds from OWDA Loans	150,770	296,156	0	0	446,926
Acquisition of Capital Assets	(440,752)	(463,369)	0	(76,198)	(980,319)
Net Cash Used for Capital and Related Financing Activities	<u>(1,913,139)</u>	<u>(605,416)</u>	<u>0</u>	<u>(103,522)</u>	<u>(2,622,077)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(253,054)	130,483	126,543	665,353	669,325
Cash and Cash Equivalents Beginning of Year	<u>4,246,982</u>	<u>521,418</u>	<u>289,371</u>	<u>1,188,850</u>	<u>6,246,621</u>
Cash and Cash Equivalents End of Year	<u>\$3,993,928</u>	<u>\$651,901</u>	<u>\$415,914</u>	<u>\$1,854,203</u>	<u>\$6,915,946</u>

(continued)

City of Bucyrus  
Statement of Cash Flows  
Enterprise Funds  
For the Year Ended December 31, 2019  
(continued)

	Water	Sewer	Solid Waste	Storm Water	Total
<u>Reconciliation of Operating Income to</u>					
<u>Net Cash Provided by Operating Activities</u>					
Operating Income	\$564,820	\$128,581	\$22,242	\$449,928	\$1,165,571
<u>Adjustments to Reconcile Operating Income to</u>					
<u>Net Cash Provided by Operating Activities</u>					
Depreciation	871,063	400,608	37,844	254,227	1,563,742
Changes in Assets and Liabilities:					
(Increase) Decrease in Accounts Receivable	(8,584)	34,341	21,663	36,453	83,873
(Increase) Decrease in					
Due from Other Governments	(1,426)	(1,066)	144	0	(2,348)
(Increase) Decrease in Prepaid Items	75	782	(2,775)	(2,227)	(4,145)
Decrease in Materials and Supplies Inventory	52,766	53	0	0	52,819
Increase in Accrued Wages Payable	5,732	1,889	469	2,253	10,343
Increase (Decrease) in Accounts Payable	117,573	1,302	10,798	(4,818)	124,855
Increase (Decrease) in Contracts Payable	(3,451)	7,238	0	2,262	6,049
Increase (Decrease) in					
Due to Other Governments	998	(4,749)	2,555	1,797	601
Increase in Interfund Payable	2,009	2,009	2,009	2,009	8,036
Increase in Deposits Held and Due to Others	9,560	0	0	0	9,560
Increase in Compensated Absences Payable	6,810	18,633	5,235	127	30,805
Increase in Net Pension Asset	(3,160)	(1,943)	(972)	(364)	(6,439)
Decrease in Net Pension Liability	(1,410)	(867)	(433)	(162)	(2,872)
Decrease in Deferred Outflows - Pension	285,105	193,420	98,282	33,464	610,271
Decrease in Deferred Inflows - Pension	(113,398)	(77,883)	(76,655)	(12,475)	(280,411)
Increase in Net OPEB Liability	34,291	21,104	10,552	3,957	69,904
Decrease in Deferred Outflows - OPEB	32,993	30,147	21,725	4,470	89,335
Decrease in Deferred Inflows - OPEB	(24,512)	(17,700)	(26,140)	(2,026)	(70,378)
Net Cash Provided by Operating Activities	<u>\$1,827,854</u>	<u>\$735,899</u>	<u>\$126,543</u>	<u>\$768,875</u>	<u>\$3,459,171</u>

Non-Cash Capital Transactions

At December 31, 2019, the Water enterprise fund had payables related to the acquisition of capital assets, in the amount of \$4,900.

At December 31, 2018, the Water enterprise fund had payable related to the acquisition of capital assets, in the amount of \$3,104.

At December 31, 2019, the Water enterprise fund accepted a donation of capital assets from governmental funds, in the amount of \$29,030.

At December 31, 2019, the Sewer enterprise fund had payables related to the acquisition of capital assets, in the amount of \$20,455.

At December 31, 2018, the Sewer enterprise fund had payable related to the acquisition of capital assets in the amount of \$12,000.

(continued)

City of Bucyrus  
Statement of Cash Flows  
Enterprise Funds  
For the Year Ended December 31, 2019  
(continued)

At December 31, 2019, the Sewer enterprise fund accepted a donation of capital assets from governmental funds, in the amount of \$25,109.

At December 31, 2019, the Storm Water enterprise fund had payables related to the acquisition of capital assets, in the amount of \$330,512.

At December 31, 2018, the Storm Water enterprise fund had payable related to the acquisition of capital assets, in the amount of \$828.

See Accompanying Notes to the Basic Financial Statements

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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**NOTE 1 - DESCRIPTION OF THE CITY OF BUCYRUS AND THE REPORTING ENTITY**

**A. The City**

The City of Bucyrus is a statutory municipal corporation operating under the laws of the State of Ohio. Bucyrus became a village in 1822 and was incorporated as a city on February 21, 1883.

The City operates under a mayor-council form of government. Legislative power is vested in a seven member council and a council president, each elected to two-year terms. The Mayor is elected to a four-year term and is the chief executive officer of the City. All City officials, with the exception of the Service-Safety Director, are elected positions. The Service-Safety Director is appointed by the Mayor.

The City of Bucyrus is divided into various departments and financial management and control systems. Services provided include police protection, fire protection, parks and recreation, airport facilities, street maintenance and repair, Access television channel, and water, sewer, sanitation, and storm water services as well as a staff to provide support (i.e., payroll processing, accounts payable, and revenue collection) to the service providers. The operation and control of these activities is provided by the City Council through the budgetary process and by the Mayor through administrative and managerial requirements and procedures.

**B. Reporting Entity**

A reporting entity is composed of the primary government, component units, and other organizations that are included to ensure the financial statements are not misleading.

The primary government of the City of Bucyrus consists of all funds, departments, boards, and agencies that are not legally separate from the City. For the City, this includes Access and all departments and activities that are directly operated by the elected City officials.

Access - The City Council established a local volunteer board known as the Bucyrus Access Board and charged them with the responsibility of general operation and management of all local public access facilities (known as Access); however, all corporate powers are retained by the City Council. The Board has ten members; seven, designated by the City Council, are representatives from certain community organizations, and three are appointed by the Mayor. Operations of the local public access channel are financed by a portion of a 5 percent franchise tax collected from Spectrum Cable, the local cable provider.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the City in that the City approves the budget, the issuance of debt, or the levying of taxes, and there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on the City.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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**NOTE 1 - DESCRIPTION OF THE CITY OF BUCYRUS AND THE REPORTING ENTITY**

(continued)

Bucyrus Community Improvement Corporation - The Bucyrus Community Improvement Corporation (CIC) is a community improvement corporation that was formed on October 16, 2018, when the City Council authorized the incorporation of the CIC under Sections 1702 and 1724 of the Ohio Revised Code through an ordinance as a not-for-profit corporation under the laws of the State of Ohio. The purpose of the CIC is to advance, encourage, and promote the industrial, economic, commercial, and civic development of the City of Bucyrus. The CIC has been designated as the City's agent for economic development.

The CIC is governed by a nine member Board of Directors, consisting of the Mayor, the President of Council, Chairman of the Economic Development Committee of City Council, the City Auditor, the Safety-Service Director (Ex Officio), and up to four other members selected by the statutory directors. The Board of Directors has the authority to make, prescribe, and enforce all rules and regulations for the conduct of all business and affairs of the CIC and the management and control of its properties. Because the City makes up and/or appoints a voting majority of the Board of Directors, the City is able to impose its will on the operation of the CIC and the relationship between the primary government and the organization is such that exclusion would cause the City's financial statements to be misleading. However, the CIC has had no material financial activity since its inception and, as a result, no financial information is currently being presented.

The City of Bucyrus participates in two jointly governed organizations and a public entity shared risk pool. These organizations are the Central Joint Ambulance District, the Crawford County General Health District, and the Public Entities Pool of Ohio. These organizations are presented in Note 20 and Note 21 to the basic financial statements.

The City of Bucyrus is also associated with the Bucyrus Public Library to the extent that the Mayor appoints the Library's Board of Trustees. However, the City of Bucyrus is not financially accountable for the Bucyrus Public Library. The library is presented as a related organization in Note 22 to the basic financial statements.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the City of Bucyrus have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Following are the more significant of the City's accounting policies.

**A. Basis of Presentation**

The City's basic financial statements consist of government-wide financial statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental in nature and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities of the City at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and, therefore, clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the City.

Fund Financial Statements

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column.

B. Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the City are reported in two categories, governmental and proprietary.

Governmental Funds

Governmental funds are those through which most governmental functions of the City are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

General Fund - The General Fund accounts for all financial resources, except those required to be accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

Safety Forces Levy Fund - This fund accounts for a voted .5 percent income tax levy restricted for operations of the police and fire departments.

Street Maintenance and Repair Fund - This fund accounts for 92.5 percent of the state gasoline tax and motor vehicle registration fees as well as a .5 percent voted municipal income tax restricted for maintenance of streets within the City.

The other governmental funds of the City account for grants and other resources whose use is restricted, committed, or assigned for a particular purpose.

Proprietary Funds

Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position, and cash flows.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Water Fund - This fund accounts for the provision of water treatment and distribution to residential and commercial users within the City.

Sewer Fund - This fund accounts for the provision of wastewater treatment service to residential and commercial users within the City.

Solid Waste Fund - This fund accounts for the operation of solid waste collection within the City.

Storm Water Fund - This fund accounts for the operation of the storm water run off system within the City.

C. Measurement Focus

Government-Wide Financial Statements

The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of the City are included on the statement of net position. The statement of activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balance reflects the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the government-wide financial statements and the fund financial statements for governmental funds.

Like the government-wide financial statements, the enterprise funds are accounted for using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of fund net position. The statement of revenues, expenses, and changes in fund net position presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position. The statement of cash flows reflects how the City finances and meets the cash flow needs of its enterprise activities.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting; enterprise funds use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows and deferred inflows of resources, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions

Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within thirty-one days after year end.

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include property taxes, income taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the year for which the taxes are levied. Revenue from income taxes is recognized in the year in which the income is earned. Revenue from grants, entitlements, and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the City must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.



**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

Under the modified accrual basis, the following revenue sources are considered both measurable and available at year end: income taxes, charges for services, fines and forfeitures, state-levied locally shared taxes (including gasoline tax and motor vehicle license fees), grants, and interest.

Unearned revenue represents amounts under the accrual and modified accrual basis of accounting for which asset recognition criteria have been met but for which revenue recognition criteria have not yet been met because these amount have not yet been earned.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position may report deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that time. For the City, deferred outflows of resources are reported on the government-wide and enterprise funds statement of net position for pension/OPEB and explained in Note 14 and Note 15 to the basic financial statements.

In addition to liabilities, the statement of financial position may report deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized until that time. For the City, deferred inflows of resources include property taxes, unavailable revenue, pension and OPEB. Property taxes represent amounts for which there was an enforceable legal claim as of December 31, 2019, but which were levied to finance 2020 operations. This amount has been recorded as deferred inflows of resources on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental fund balance sheet and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes accrued interest, intergovernmental revenue including grants, municipal income taxes, other local taxes, delinquent property taxes, special assessments, and other sources. These amounts are deferred and recognized as inflows of resources in the period when the amounts become available. For further details on unavailable revenue, refer to the reconciliation of Total Governmental Fund Balance to Net Position of Governmental Activities on page 19. Deferred inflows of resources related to pension and OPEB are reported on the government-wide and enterprise funds statement of net position and explained in Note 14 and Note 15 to the basic financial statements.

Expenses/Expenditures

On the accrual basis, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

E. Budgetary Process

All funds, except custodial funds, are required to be budgeted and appropriated. The major documents prepared are the statement of fund activities, the certificate of estimated resources, and the appropriations ordinance, all of which are prepared on the budgetary basis of accounting. The statement of fund activities indicates the projected revenues and expenditures for those funds receiving tax monies. The certificate of estimated resources establishes a limit on the amount City Council may appropriate. The appropriations ordinance is City Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by City Council. The legal level of control has been established by City Council at the fund, department, and object level for all funds.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the City Auditor. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the amended certificate of estimated resources in effect at the time final appropriations were passed by City Council.

The appropriations ordinance is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriations ordinance for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by City Council during the year.

F. Cash and Investments

To improve cash management, cash received by the City is pooled and invested. Individual fund integrity is maintained through City records. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents". Monies restricted for utility deposits and held within the City's Water enterprise fund are also reflected as "Equity in Pooled Cash and Cash Equivalents".

During 2019, the City invested in mutual funds, negotiable certificates of deposit, federal agency securities, U.S. treasury securities, and Star Ohio. Investments are reported at fair value which is based on quoted market price or current share price. Star Ohio is an investment pool, managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. Star Ohio is not registered with the SEC as an investment company but has adopted Governmental Accounting Standards Board Statement No. 79, "Certain External Investment Pools and Pool Participants". The City measures the investment in Star Ohio at the net asset value (NAV) per share provided by Star Ohio. The NAV per share is calculated on an amortized cost basis that provides a NAV that approximates fair value.

For fiscal year 2019, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, twenty-four hours advance notice is appreciated for deposits and withdrawals exceeding \$25 million. Star Ohio reserves the right to limit the transaction to \$100 million requiring the excess amount to be transacted the following business day(s) but only to the \$100 million limit. All accounts of the participant will be combined for this purpose.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

Interest earnings are allocated to City funds according to State statutes, grant requirements, or debt related restrictions. Interest revenue credited to the General Fund during 2019 was \$289,495 which includes \$263,364 assigned from other City funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time of purchase are presented on the financial statements as cash equivalents. Investments with an initial maturity of more than three months that were not purchased from the pool are reported as investments.

**G. Prepaid Items**

Payments made to vendors for services that will benefit periods beyond December 31, 2019, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

**H. Inventory**

Inventory is presented at cost on a first-in, first-out basis and is expended/expensed when used. Inventory consists of expendable supplies held for consumption.

**I. Restricted Assets**

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, laws of other governments, or are imposed by law through constitutional provisions or enabling legislation.

Restricted assets represent utility deposits from customers that are restricted because their use is limited to the payment of unpaid utility bills or refunding of the deposit to the customer.

**J. Capital Assets**

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in governmental funds. General capital assets are reported in the governmental activities column on the government-wide statement of net position but are not reported on the fund financial statements. Capital assets used by the enterprise funds are reported in both the business-type activities column on the government-wide statement of net position and in the respective funds.

All capital assets are capitalized at cost and updated for additions and reductions during the year. Donated capital assets are recorded at their acquisition value on the date donated. The City maintains a capitalization threshold of ten thousand dollars. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

All capital assets are depreciated, except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City’s historical records of necessary improvements and replacement. The City reports all infrastructure, including that acquired prior to 1980.

Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business-Type Activities Estimated Lives
Buildings	10-45 years	20-50 years
Improvements Other Than Buildings	10-50 years	50 years
Streets	5-30 years	N/A
Bridges	85 years	N/A
Water, Sewer, and Storm Water Lines	N/A	50 years
Equipment	3-30 years	10-30 years
Vehicles	3-30 years	5-10 years

**K. Interfund Activity**

On fund financial statements, receivables and payables resulting from short-term interfund loans or unpaid amounts for interfund services provided are reported as “Interfund Receivables/Payables”. Interfund balances are eliminated on the statement of net position, except for any net residual amounts due between governmental and business-type activities. These amounts are presented as “Internal Balances”.

Deferred inflows of resources and deferred outflows of resources from the change in proportionate share related to pension/OPEB items are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts between governmental and business-type activities. These residual amounts are eliminated in the total column on the government-wide statement of net position.

**L. Compensated Absences**

Vacation benefits are accrued as a liability as the benefits are earned if the employees’ rights to receive compensation are attributable to services already rendered and it is probable the City will compensate the employees for the benefits through paid time off or some other means. The City records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the City has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at year end taking into consideration any limits specified in the City’s manpower and union contracts. The City records a liability for accumulated unused sick leave for all employees with ten or more years of service with the City.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**M. Accrued Liabilities and Long-Term Obligations**

All payables, accrued liabilities, and long-term obligations are reported on the government-wide financial statements. All payables, accrued liabilities, and long-term obligations payable from the enterprise funds are reported on the enterprise fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, compensated absences that are paid from governmental funds are reported as liabilities on the fund financial statements only to the extent that they are due for payment during the current year. The net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient to pay those benefits. Bond anticipation notes, special assessment bonds, OPWC loans, the police and fire long-term liability, and long-term loans are recognized as liabilities on the fund financial statements when due.

**N. Net Position**

Net position represents the difference between all other elements on the statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any borrowing used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through constitutional provisions or enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. Net position restricted for other purposes includes resources restricted primarily for economic development, recreation, and Access. The City's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

**O. Fund Balance**

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in governmental funds. The classifications are as follows:

**Nonspendable** - The nonspendable classification includes amounts that cannot be spent because they are not in spendable form or legally or contractually required to be maintained intact. The "not in spendable form" includes items that are not expected to be converted to cash.

**Restricted** - The restricted classification includes amounts restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (City ordinances).

Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means the City can be compelled by an external party such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for purposes specified by the legislation.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

Committed - The committed classification includes amounts that can be used only for the specific purposes imposed by a formal action (ordinance) of City Council. The committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by City Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned - Amounts in the assigned classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. Assigned amounts represent intended uses established by City Council. Fund balance policy of City Council authorizes department managers to assign fund balance for purchases on order provided such amounts have been lawfully appropriated. City Council has also assigned fund balance to cover a gap between estimated resources and appropriations in the 2020 budget and for certain recreation activities.

Unassigned - Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The City first applies restricted resources when an expenditure is incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications can be used.

**P. Operating Revenues and Expenses**

Operating revenues are those revenues that are generated directly from the primary activity of the enterprise funds. For the City, these revenues are charges for services for water, sewer, solid waste, and storm water services. Operating expenses are the necessary costs incurred to provide the service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating.

**Q. Capital Contributions**

Capital contributions arise from contributions of capital assets from other governments and other funds.

**R. Interfund Transactions**

Transfers between governmental and business-type activities on the government-wide financial statements are reported in the same manner as general revenues.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the statement of activities. Payments for interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in enterprise funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

**S. Pension/Other Postemployment Benefits**

For purposes of measuring the net pension/OPEB liability (asset), deferred outflows of resources and deferred inflows of resources related to pension/OPEB, pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans, and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the retirement systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The retirement systems report investments at fair value.

**T. Estimates**

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**NOTE 3 - CHANGE IN ACCOUNTING PRINCIPLES**

The Governmental Accounting Standards Board (GASB) recently issued GASB Statement No. 95, "Postponement of the Effective Dates of Certain Authoritative Guidance". The City evaluated implementing these certain GASB pronouncement based on guidance in GASB Statement No, 95.

For 2019, the City has implemented GASB Statement No. 88, "Certain Disclosures Related to Debt including Direct Borrowings and Direct Placements", Statement No. 90, "Majority Equity Interests-An Amendment of GASB Statements No. 14 and No. 61", and related guidance from GASB Implementation Guide 2019-2, "Fiduciary Activities".

For 2019, the City also implemented GASB Implementation Guide No. 2018-1. These changes were incorporated in the City's 2019 financial statements; however, there was no effect on beginning net position/fund balance.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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**NOTE 3 - CHANGE IN ACCOUNTING PRINCIPLES** (continued)

GASB Statement No. 88 improves the information that is disclosed in the notes to the financial statements related to debt, including direct borrowings and direct placements. It also clarifies which liabilities governments should include when disclosing information related to debt. These changes were incorporated in the City's 2019 financial statements; however, there was no effect on beginning net position/fund balance.

GASB Statement No. 90 defines a majority equity interest and specifies that a majority equity interest in a legally separate organization should be reported as an investment if the government's holding of the equity interest meets the definition of an investment. These changes were incorporated in the City's 2019 financial statements; however, there was no effect on beginning net position/fund balance.

**NOTE 4 - ACCOUNTABILITY AND COMPLIANCE**

**A. Accountability**

At December 31, 2019, the following funds had a deficit fund balance:

<u>Fund</u>	<u>Deficit</u>
Special Revenue Funds	
Police Pension	\$20,316
Fire Pension	18,211
Theater Demolition	8,622

The deficit fund balances in the special revenue funds resulted from adjustments for accrued liabilities. The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

**B. Compliance**

At December 31, 2019, the General Fund had appropriations in excess of estimated resources plus available balances for the original budget and the final budget, in the amount of \$373,265 and \$487,268, respectively.

These resulted from amounts advanced into the General Fund which were not budgeted. State law does not require advances in and advances out to be budgeted; therefore, there is no budgetary compliance violation.

**NOTE 5 - BUDGETARY BASIS OF ACCOUNTING**

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statements of Revenues, Expenditures, and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual - for the General Fund and the Safety Forces Levy and Street Maintenance and Repair special revenue funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget.



**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

**NOTE 5 - BUDGETARY BASIS OF ACCOUNTING** (continued)

The major differences between the budget basis and the GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Outstanding year end encumbrances are treated as expenditures (budget basis) rather than restricted, committed, or assigned fund balance (GAAP basis).
4. Advances in and advances out are operating transactions (budget basis) as opposed to balance sheet transactions (GAAP basis).

Adjustments necessary to convert the results of operations for the year on the budget basis to the GAAP basis are as follows:

Changes in Fund Balance			
	General	Safety Forces Levy	Street Maintenance and Repair
GAAP Basis	(\$407,603)	(\$107,607)	\$109,767
<u>Increases (Decreases) Due To</u>			
Revenue Accruals:			
Accrued 2018, Received in Cash 2019	540,222	106,604	143,353
Accrued 2019, Not Yet Received in Cash	(537,051)	(104,222)	(160,833)
Expenditure Accruals:			
Accrued 2018, Paid in Cash 2019	(292,658)	(53,546)	(76,012)
Accrued 2019, Not Yet Paid in Cash	231,662	69,893	135,317
Cash Adjustments:			
Unrecorded Activity 2018	(56,595)	0	0
Unrecorded Activity 2019	(60,560)	0	0
Prepaid Items	5,779	9,163	3,246
Materials and Supplies Inventory	(168)	0	27,424
Advances In	608,047	0	0
Advances Out	(427,286)	0	0
Encumbrances Outstanding at Year End (Budget Basis)	(244,986)	(17,556)	(414,304)
Budget Basis	(\$641,197)	(\$97,271)	(\$232,042)

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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**NOTE 6 - DEPOSITS AND INVESTMENTS**

State statutes classify monies held by the City into three categories.

Active deposits are public deposits determined to be necessary to meet current demands upon the City treasury. Active deposits must be maintained either as cash in the City treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits the City Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts, including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligation or security issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least 2 percent and be marked to market daily and the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio and, with certain limitations including a requirement for maturity within ten years from the date of settlement, bonds and other obligations of political subdivisions of the State of Ohio (if training requirements have been met);
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

**NOTE 6 - DEPOSITS AND INVESTMENTS** (continued)

6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer’s investment pool (STAR Ohio); and
8. Certain bankers’ acceptances for a period not to exceed one hundred eighty days and commercial paper notes for a period not to exceed two hundred seventy days in an amount not to exceed 40 percent of the interim monies available for investment at any one time (if training requirements have been met).

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. Except as noted above, an investment must mature within five years from the date of settlement, unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the City Treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Investments

As of December 31, 2019, the City had the following investments:

Measurement/Investment	Measurement Amount	Less Than Six Months	Six Months to One Year	One Year to Two Years	More Than Two Years
Fair Value - Level One					
Inputs					
Mutual Funds	\$25,975	\$25,975	\$0	\$0	\$0
Fair Value - Level Two					
Inputs					
Negotiable Certificates of Deposit	3,307,070	175,198	865,643	597,103	1,669,126
Federal Farm Credit Bank Notes	1,545,890	0	0	400,000	1,145,890
Federal Home Loan Bank Notes	269,752	269,752	0	0	0
Federal Home Loan Mortgage Corporation Notes	1,282,472	150,006	249,924	632,479	250,063
Federal National Mortgage Association Notes	460,837	0	247,816	0	213,021

(continued)

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

**NOTE 6 - DEPOSITS AND INVESTMENTS** (continued)

<u>Measurement/Investment</u>	<u>Measurement Amount</u>	<u>Less Than Six Months</u>	<u>Six Months to One Year</u>	<u>One Year to Two Years</u>	<u>More Than Two Years</u>
Fair Value - Level Two Inputs (continued)					
U.S. Treasury Notes	\$442,173	\$0	\$164,962	\$0	\$277,211
Total Fair Value - Level Two Inputs	7,308,194	594,956	1,528,345	1,629,582	3,555,311
Net Value Per Share					
STAR Ohio	83,400	83,400	0	0	0
Total Investments	<u>\$7,417,569</u>	<u>\$704,331</u>	<u>\$1,528,345</u>	<u>\$1,629,582</u>	<u>\$3,555,311</u>

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The above chart identifies the City's recurring fair value measurements as of December 31, 2019. The City's investment in mutual funds measured at fair value is valued using quoted market prices (Level 1 inputs). The remainder of the City's investments measured at fair value are valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/ dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, and reference data including market research publications. Market indicators and industry and economic events are also monitored which could require the need to acquire further market data (Level 2 inputs).

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The investment policy restricts the City from investing in any securities other than those identified in the Ohio Revised Code and that all investments must mature within five years from the date of investment unless they are matched to a specific obligation or debt of the City.

Negotiable certificates of deposit are generally covered by FDIC insurance. The Federal Farm Credit Bank Notes, Federal Home Loan Bank Notes, Federal Home Loan Mortgage Corporation Notes, Federal National Mortgage Association Notes, U.S. Treasury Notes, and mutual funds carry a rating of Aaa by Moody's. STAR Ohio carries a rating of AAA by Standard and Poor's. The City has no investment policy dealing with credit risk beyond the requirements of State statute. Ohio law requires that mutual funds in eligible securities be rated in the highest category at the time of purchase by at least one nationally recognized standard of rating service. STAR Ohio must maintain the highest rating provided by at least one nationally recognized standard rating service.

With the exception of U.S. Treasury securities or STAR Ohio, the City may not invest more than 60 percent of its portfolio in any one security type or with a single financial institution.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

**NOTE 6 - DEPOSITS AND INVESTMENTS** (continued)

The following table indicates the percentage of each investment type to the City's total portfolio:

	<u>Fair Value</u>	<u>Percentage of Portfolio</u>
Negotiable Certificates of Deposit	\$3,307,070	44.58%
Federal Farm Credit Bank	1,545,890	20.84
Federal Home Loan Bank	269,752	3.64
Federal Home Loan Mortgage Corporation	1,282,472	17.29
Federal National Mortgage Association	460,837	6.21
U.S. Treasury	442,173	5.96

**NOTE 7 - RECEIVABLES**

Receivables at December 31, 2019 consisted of accounts (billings for user charged services, including unbilled utility services); accrued interest; intergovernmental receivables arising from grants, entitlements, and shared revenues; municipal income taxes; other local taxes; interfund; and property taxes. All receivables are considered collectible in full and within one year, except for municipal income taxes, property taxes, and special assessments. Municipal income taxes and property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year. At December 31, 2019, there was \$239 of delinquent special assessments.

A summary of the principal items of intergovernmental receivables follows:

	<u>Amount</u>
Governmental Activities	
Major Funds	
General Fund	
Homestead and Rollback	\$36,502
Local Government	87,537
Cigarette Tax	948
Crawford County	848
Total General Fund	<u>125,835</u>
Street Maintenance and Repair	
Gasoline Tax	210,938
Motor Vehicle License Tax	37,162
Total Street Maintenance and Repair	<u>248,100</u>
Total Major Funds	<u>373,935</u>

(continued)

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

**NOTE 7 - RECEIVABLES** (continued)

	Amount
Governmental Activities (continued)	
Nonmajor Funds	
State Highway	
Gasoline Tax	\$17,103
Motor Vehicle License Tax	3,013
Total State Highway	20,116
Airport Grant	
FAA Grant	14,668
Ohio Crime Victims Grant	
Ohio Crime Victims Assistance	48,459
Police Pension	
Homestead and Rollback	3,186
Fire Pension	
Homestead and Rollback	3,186
Fire Capital	
Training and Equipment Grant	1,200
Total Nonmajor Funds	90,815
Total Governmental Activities	\$464,750
 Business-Type Activities	
Major Fund	
Water	
Crawford County	\$1,750
Sewer	
Crawford County	1,354
Total Business-Type Activities	\$3,104

**NOTE 8 - MUNICIPAL INCOME TAXES**

The City levies and collects an income tax of 2 percent based on all income earned within the City as well as on incomes of residents earned outside the City. In the latter case, the City allows a credit of 100 percent of the tax paid to another municipality, not to exceed the amount owed. Employers within the City are required to withhold income tax on employee earnings and remit the tax to the City at least quarterly. Corporations and other individual taxpayers are also required to pay their estimated tax at least quarterly and file a final return annually.

The City's income tax rate includes 1 percent authorized by State statute and levied by the City Council, an additional .5 percent levied with voter approval for a period of six years, expiring in 2019, and an additional .5 percent levied with voter approval for a continuing period. The additional .5 percent expiring in 2019 is restricted solely for street repair and is recorded in the Street Maintenance and Repair special revenue fund. The additional .5 percent continuing levy is restricted solely for police and fire department operations and is recorded in the Safety Forces Levy special revenue fund. The remaining income tax revenues and all related expenditures for administration and collection are accounted for in the General Fund.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

**NOTE 8 - MUNICIPAL INCOME TAXES** (continued)

In May 2019, the .5 percent levy for street repair was renewed for an additional six years expiring in 2025.

**NOTE 9 - PROPERTY TAXES**

Property taxes include amounts levied against all real and public utility property located in the City. Real property tax revenues received in 2019 represent the collection of 2018 taxes. Real property taxes received in 2019 were levied after October 1, 2018, on the assessed values as of January 1, 2018, the lien date. Assessed values for real property taxes are established by State statute at 35 percent of appraised market value. Real property taxes are payable annually or semiannually. If paid annually, payment is due December 31; if paid semiannually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Public utility property tax revenues received in 2019 represent the collection of 2018 taxes. Public utility real and tangible personal property taxes received in 2019 became a lien on December 31, 2017, were levied after October 1, 2018, and are collected with real property taxes. Public utility real property is assessed at 35 percent of true value; public utility tangible personal property is currently assessed at varying percentages of true value.

The County Treasurer collects property taxes on behalf of all taxing districts within the County, including the City of Bucyrus. The County Auditor periodically remits to the City its portion of the taxes collected.

Accrued property taxes receivable represents real and public utility property taxes which were measurable as of December 31, 2019, and for which there was an enforceable legal claim. In the governmental funds, the portion of the receivable not levied to finance 2019 operations is offset to deferred inflows of resources - property taxes. On the accrual basis, delinquent real property taxes have been recorded as a receivable and revenue while on a modified accrual basis, the revenue has been reported as deferred inflows of resources - unavailable revenue.

The full tax rate for all City operations for the year ended December 31, 2019, was \$4.30 per \$1,000 of assessed value. The assessed values of real and public utility property upon which 2019 property tax receipts were based are as follows:

Category	Amount
Real Property	
Agricultural	\$771,920
Residential	111,962,250
Commercial	30,006,690
Industrial	10,175,560
Public Utility Property	
Real	38,810
Personal	7,828,060
Total Assessed Value	\$160,783,290

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

**NOTE 10 - CAPITAL ASSETS**

Capital asset activity for the year ended December 31, 2019, was as follows:

	Balance December 31, 2018	Additions	Reductions	Balance December 31, 2019
<b>Governmental Activities</b>				
<b>Nondepreciable Capital Assets</b>				
Land	\$2,519,522	\$0	(\$24,525)	\$2,494,997
Construction in Progress	157,017	390,862	(211,746)	336,133
<b>Total Nondepreciable Capital Assets</b>	<u>2,676,539</u>	<u>390,862</u>	<u>(236,271)</u>	<u>2,831,130</u>
<b>Depreciable Capital Assets</b>				
Buildings	1,584,105	39,180	0	1,623,285
Improvements Other Than Buildings	2,489,239	35,673	(179,947)	2,344,965
Streets	52,920,896	2,514,422	(377,185)	55,058,133
Bridges	900,980	0	0	900,980
Equipment	1,585,940	265,056	(44,935)	1,806,061
Vehicles	2,952,410	196,637	(68,524)	3,080,523
<b>Total Depreciable Capital Assets</b>	<u>62,433,570</u>	<u>3,050,968</u>	<u>(670,591)</u>	<u>64,813,947</u>
<b>Less Accumulated Depreciation for</b>				
Buildings	(1,245,789)	(23,708)	0	(1,269,497)
Improvements Other Than Buildings	(1,352,037)	(82,768)	179,947	(1,254,858)
Streets	(37,479,943)	(1,715,919)	377,185	(38,818,677)
Bridges	(501,388)	(10,600)	0	(511,988)
Equipment	(1,039,321)	(121,880)	44,935	(1,116,266)
Vehicles	(2,058,687)	(152,257)	45,302	(2,165,642)
<b>Total Accumulated Depreciation</b>	<u>(43,677,165)</u>	<u>(2,107,132)</u>	<u>647,369</u>	<u>(45,136,928)</u>
<b>Total Depreciable Capital Assets, Net</b>	<u>18,756,405</u>	<u>943,836</u>	<u>(23,222)</u>	<u>19,677,019</u>
<b>Governmental Activities Capital Assets, Net</b>	<u>\$21,432,944</u>	<u>\$1,334,698</u>	<u>(\$259,493)</u>	<u>\$22,508,149</u>

Governmental activities accepted contributions of capital assets from other governments, in the amount of \$1,421,127.



**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

**NOTE 10 - CAPITAL ASSETS** (continued)

	Balance December 31, 2018	Additions	Reductions	Balance December 31, 2019
Business-Type Activities				
Nondepreciable Capital Assets				
Land	\$1,158,072	\$0	(\$77,400)	\$1,080,672
Construction in Progress	259,524	1,086,762	(330,762)	1,015,524
<b>Total Nondepreciable Capital Assets</b>	<b>1,417,596</b>	<b>1,086,762</b>	<b>(408,162)</b>	<b>2,096,196</b>
Depreciable Capital Assets				
Buildings	35,282,546	0	(404,100)	34,878,446
Improvements Other Than Buildings	5,221,368	29,030	0	5,250,398
Water, Sewer, and Storm Water Lines	26,385,511	432,911	(11,219)	26,807,203
Equipment	2,760,918	132,919	(44,947)	2,848,890
Vehicles	730,143	23,533	0	753,676
<b>Total Depreciable Capital Assets</b>	<b>70,380,486</b>	<b>618,393</b>	<b>(460,266)</b>	<b>70,538,613</b>
Less Accumulated Depreciation for				
Buildings	(6,861,028)	(878,199)	112,016	(7,627,211)
Improvements Other Than Buildings	(3,580,677)	(100,767)	0	(3,681,444)
Water, Sewer, and Storm Water Lines	(10,086,550)	(424,239)	11,219	(10,499,570)
Equipment	(1,921,381)	(99,101)	44,947	(1,975,535)
Vehicles	(311,140)	(61,436)	0	(372,576)
<b>Total Accumulated Depreciation</b>	<b>(22,760,776)</b>	<b>(1,563,742)</b>	<b>168,182</b>	<b>(24,156,336)</b>
<b>Total Depreciable Capital Assets, Net</b>	<b>47,619,710</b>	<b>(945,349)</b>	<b>(292,084)</b>	<b>46,382,277</b>
Business-Type Activities				
<b>Capital Assets, Net</b>	<b>\$49,037,306</b>	<b>\$141,413</b>	<b>(\$700,246)</b>	<b>\$48,478,473</b>

The Water enterprise fund accepted contributions of depreciable capital assets from other funds, in the amount of \$29,030.

The Sewer enterprise fund accepted contributions of depreciable capital assets from other governments, with a fair value of \$25,109.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

**NOTE 10 - CAPITAL ASSETS** (continued)

Depreciation expense was charged to governmental functions as follows:

Governmental Activities	
Security of Persons and Property - Police	\$68,629
Security of Persons and Property - Fire	41,362
Leisure Time Activities	19,833
Transportation	1,929,974
General Government	47,334
Total Depreciation Expense - Governmental Activities	\$2,107,132

**NOTE 11 - INTERFUND RECEIVABLES/PAYABLES**

At December 31, 2019, the General Fund had an interfund receivable, in the amount of \$726,796; \$52,060, from other governmental funds to provide cash flow resources until the receipt of grant monies, and \$450,126, \$74,870, \$74,870 and \$74,870, respectively, from the Water, Sewer, Solid Waste, and Storm Water enterprise funds for services provided to those funds and to provide cash flow resources.

**NOTE 12 - RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City participates in the Public Entities Pool of Ohio, a public entity shared risk pool. The City pays an annual premium to the pool for various types of insurance coverage. Member cities agree to share in the coverage of losses and pay all premiums necessary for the specified insurance coverage. Upon withdrawal from the Pool, a participant is responsible for the payment of all liabilities accruing as a result of withdrawal. During 2019, the City had the following insurance coverage:

<u>Type of Coverage</u>	<u>Coverage</u>	<u>Deductible</u>
Property (building and contents)	\$51,977,177	\$1,000
Employee Benefits Liability	1,000,000	1,000
General Liability	10,000,000	0
Law Enforcement Liability	10,000,000	5,000
Automobile Liability	10,000,000	500/1,000
Uninsured Motorist	1,000,000	0
Crime Coverage	10,000,000	5,000
Boiler and Machinery	52,120,762	1,000

There has been no significant reduction in insurance coverage from 2018 and no insurance settlement has exceeded insurance coverage during the last three years.

The City's workers' compensation coverage is provided by the State of Ohio. The City pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

**NOTE 13 - SIGNIFICANT COMMITMENTS**

The City has several outstanding contracts for professional services. The following amounts remain on these contracts as of December 31, 2019:

Vendor	Contract Amount	Amount Paid as of 12/31/19	Outstanding Balance
Allen Excavating, Inc.	\$165,898	\$0	\$165,898
Bradstetter Carroll, Inc.	606,500	461,082	145,418
Buckeye Excavating & Construction	330,512	0	330,512
Bucyrus Road Materials, Inc.	600,000	427,647	172,353
Dellinger Excavating, Inc.	74,830	322	74,508
Jones & Henry Engineers	1,419,800	1,191,545	228,255
Northwest Pools, Inc.	274,810	190,011	84,799

At year end, the significant encumbrances expected to be honored upon performance by the vendor in 2020 are as follows:

General Fund	\$244,986
Safety Forces Levy	17,556
Street Maintenance and Repair Fund	414,304
Other Governmental Funds	127,833

**NOTE 14 - DEFINED BENEFIT PENSION PLANS**

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

**Net Pension Liability (Asset)/Net OPEB Liability**

The net pension liability (asset) and the net OPEB liability reported on the statement of net position represent a liability to employees for pensions and OPEB, respectively. Pensions/OPEB are a component of exchange transactions, between an employer and its employees, of salaries and benefits for employee services. Pensions/OPEB are provided to an employee on a deferred payment basis as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension/OPEB liability (asset) represents the City's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability (asset) calculation is dependent on critical long-term variables including estimated average life expectancies, earnings on investments, cost of living adjustments, and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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**NOTE 14 - DEFINED BENEFIT PENSION PLANS** (continued)

The Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation, including pension and OPEB.

GASB Statements No. 68 and No. 75 assume the liability is solely the obligation of the employer because (1) they benefit from employee services and (2) State statute requires all funding to come from the employers. All pension contributions to date have come solely from the employer (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contribution to provide for OPEB benefits. In addition, health care plan enrollees pay a portion of the health care cost in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within thirty years. If the pension amortization period exceeds thirty years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability (asset). Resulting adjustments to the net pension/OPEB liability (asset) would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require, the retirement systems to provide health care to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a net pension/OPEB asset or long-term net pension/OPEB liability on the accrual basis of accounting. Any liability for the contractually required pension/OPEB contribution outstanding at the end of the year is included as an intergovernmental payable on both the accrual and modified accrual basis of accounting.

The remainder of this note includes the required pension disclosures. See Note 15 for the required OPEB disclosures.

**Plan Description - Ohio Public Employees Retirement System (OPERS)**

Plan Description - City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional plan is a cost-sharing multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing multiple-employer defined benefit/defined contribution pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information, and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

**NOTE 14 - DEFINED BENEFIT PENSION PLANS** (continued)

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343. (See the OPERS CAFR referenced above for additional information including requirements for reduced and unreduced benefits.)

<b>Group A</b>	<b>Group B</b>	<b>Group C</b>
Eligible to retire prior to January 7, 2013, or five years after January 7, 2013	20 years of service credit prior to January 7, 2013, or eligible to retire ten years after January 7, 2013	Members not in other groups and members hired on or after January 7, 2013
<b>State and Local</b>	<b>State and Local</b>	<b>State and Local</b>
<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30 years	<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30 years	<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35 years
<b>Combined Plan Formula:</b> 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30 years	<b>Combined Plan Formula:</b> 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30 years	<b>Combined Plan Formula:</b> 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35 years
<b>Public Safety</b>	<b>Public Safety</b>	<b>Public Safety</b>
<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 52 with 25 years of service credit or Age 56 with 15 years of service credit
<b>Law Enforcement</b>	<b>Law Enforcement</b>	<b>Law Enforcement</b>
<b>Age and Service Requirements:</b> Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
<b>Public Safety and Law Enforcement</b>	<b>Public Safety and Law Enforcement</b>	<b>Public Safety and Law Enforcement</b>
<b>Traditional Plan Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25 years	<b>Traditional Plan Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25 years	<b>Traditional Plan Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25 years

Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

**NOTE 14 - DEFINED BENEFIT PENSION PLANS** (continued)

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a traditional plan benefit recipient has received benefits for twelve months, current law provides an annual cost of living adjustment (COLA). This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost of living adjustment on the defined benefit portion of their pension benefit. For those retiring prior to January 7, 2013, current law provides for a 3 percent COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, current law provides that the COLA will be based on the average percentage increase in the Consumer Price Index capped at 3 percent.

Defined contribution plan benefits are established in the plan documents which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed plan participants must have attained the age of fifty-five, have money on deposit in the defined contribution plan, and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the member's contributions, vested employer contributions, and investment gains or losses resulting from the member's investment selections. Employer contributions and associated investment earnings vest over a five year period at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS account. Options include the annuitization of the benefit (which includes joint and survivor options), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of the entire account balance net of taxes withheld, or a combination of these options.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows.

	State and Local	Public Safety	Law Enforcement
<b>2019 Statutory Maximum Contribution Rates</b>			
Employer	14.0%	18.1%	18.1%
Employee *	10.0 %	**	***

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

**NOTE 14 - DEFINED BENEFIT PENSION PLANS** (continued)

	State and Local	Public Safety	Law Enforcement
<b>2019 Actual Contribution Rates</b>			
Employer			
Pension ****	14.0 %	18.1 %	18.1 %
Postemployment Health Care Benefits ****	0.0	0.0	0.0
Total Employer	14.0 %	18.1 %	18.1 %
Total Employee	10.0 %	12.0 %	13.0 %

- \* Member contributions within the combined plan are not used to fund the defined benefit retirement allowance.
- \*\* This rate is determined by OPERS' Board and has no maximum rate established by the ORC.
- \*\*\* This rate is also determined by OPERS' Board but is limited by the ORC to not more than 2 percent greater than the public safety rate.
- \*\*\*\* These pension and employer health care rates are for the traditional and combined plans. The employer contribution rate for the member-directed plan is allocated 4 percent for health care with the remainder going to pension.

For 2019, the City's contractually required contribution was \$357,320 for the traditional plan, \$22,288 for the combined plan, and \$6,132 for the member-directed plan. Of these amounts, \$36,595 is reported as an intergovernmental payable for the traditional plan, \$2,282 for the combined plan, and \$627 for the member-directed plan.

**Plan Description - Ohio Police and Fire Pension Fund (OPF)**

Plan Description - Full-time police and firefighters participate in the Ohio Police and Fire Pension Fund (OPF), a cost-sharing multiple-employer defined benefit pension plan administered by OPF. OPF provides retirement and disability pension benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OPF issues a publicly available financial report that includes financial information, required supplementary information, and detailed information about OPF's fiduciary net position that may be obtained by visiting the OPF website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, an OPF member may retire and receive a lifetime monthly pension. OPF offers four types of service retirement; normal, service commuted, age/service commuted, and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

**NOTE 14 - DEFINED BENEFIT PENSION PLANS** (continued)

For members hired after July 1, 2013, the minimum retirement age is fifty-two for normal service retirement with at least twenty-five years of service credit. For members hired on or before July 1, 2013, the minimum retirement age is forty-eight for normal service retirement with at least twenty-five years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first twenty years of service credit, 2 percent for each of the next five years of service credit, and 1.5 percent for each year of service credit in excess of twenty-five years. The maximum pension of 72 percent of the allowable average annual salary is paid after thirty-three years of service credit. (See the OPF CAFR referenced above for additional information including requirements for deferred retirement option plan provisions and reduced and unreduced benefits.)

Under normal service retirement, retired members who are at least fifty-five years old and have been receiving OPF benefits for at least one year may be eligible for a cost of living allowance adjustment. The age fifty-five provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit, surviving beneficiaries, and statutory survivors. Members participating in the DROP program have separate eligibility requirements related to COLA.

Members retiring under normal service retirement, with less than fifteen years of service credit on July 1, 2013, will receive a COLA equal to either 3 percent or the percentage increase, if any, in the Consumer Price Index over the thirteen month period ending on September 30 of the immediately preceding year, whichever is less. The COLA amount for members with at least fifteen years of service credit as of July 1, 2013, is equal to 3 percent of their base pension or disability benefit.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows.

	Police	Firefighters
<b>2019 Statutory Maximum Contribution Rates</b>		
Employer	19.50%	24.00%
Employee	12.25%	12.25%
 <b>2019 Actual Contribution Rates</b>		
Employer		
Pension	19.00 %	23.50 %
Postemployment Health Care Benefits	.50	.50
Total Employer	19.50 %	24.00 %
Total Employee	12.25 %	12.25 %



**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

**NOTE 14 - DEFINED BENEFIT PENSION PLANS** (continued)

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution was \$471,955 for 2019. Of this amount, \$54,422 is reported as an intergovernmental payable.

In addition to current contributions, the City pays installments on a specific liability the City incurred when the State of Ohio established the Statewide pension system for police and firefighters in 1967. As of December 31, 2019, this liability was \$213,928 payable in semi-annual payments through 2035.

**Pension Liability (Asset) , Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pension**

The net pension liability (asset) for OPERS was measured as of December 31, 2018, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. OPF's total pension liability was measured as of December 31, 2018, and was determined by rolling forward the total pension liability as of January 1, 2018, to December 31, 2018. The City's proportion of the net pension liability (asset) was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense.

	<u>OPERS Traditional Plan</u>	<u>OPERS Combined Plan</u>	<u>OPF</u>	<u>Total</u>
Proportion of the Net Pension Liability/Asset				
Current Measurement Date	0.01824500%	0.03617000%	0.09355700%	
Prior Measurement Date	<u>0.01909200%</u>	<u>0.03629400%</u>	<u>0.09793000%</u>	
Change in Proportionate Share	<u>0.00084700%</u>	<u>0.00012400%</u>	<u>0.00437300%</u>	
Proportionate Share				
Net Pension Liability	\$4,996,935	\$0	\$7,636,724	\$12,633,659
Net Pension Asset	\$0	\$40,446	\$0	\$40,446
Pension Expense	\$1,050,828	\$10,930	\$982,175	\$2,043,933

Pension expense for the member-directed defined contribution plan was \$6,132 for 2019. The aggregate pension expense for all pension plans was \$2,050,065 for 2019.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

**NOTE 14 - DEFINED BENEFIT PENSION PLANS** (continued)

At December 31, 2019, the City reported deferred outflows of resources and deferred inflows of resources related to defined benefit pensions from the following sources.

	OPERS Traditional Plan	OPERS Combined Plan	OPF	Total
<b>Deferred Outflows of Resources</b>				
Difference Between Expected and Actual Experience	\$230	\$0	\$313,763	\$313,993
Changes of Assumptions	434,995	9,033	202,460	646,488
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	678,224	8,713	940,838	1,627,775
Changes in Proportion and Differences Between City Contributions and the Proportionate Share of Contributions	31,709	96	160,652	192,457
City Contributions Subsequent to the Measurement Date	357,320	22,288	471,955	851,563
Total Deferred Outflows of Resources	<u>\$1,502,478</u>	<u>\$40,130</u>	<u>\$2,089,668</u>	<u>\$3,632,276</u>
<b>Deferred Inflows of Resources</b>				
Difference Between Expected and Actual Experience	\$65,613	\$16,520	\$7,131	\$89,264
Changes in Proportion and Differences Between City Contributions and the Proportionate Share of Contributions	99,945	1,248	436,447	537,640
Total Deferred Inflows of Resources	<u>\$165,558</u>	<u>\$17,768</u>	<u>\$443,578</u>	<u>\$626,904</u>

\$851,563 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability or increase in the net pension asset in 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized as pension expense as follows.

	OPERS Traditional Plan	OPERS Combined Plan	OPF	Total
Year Ending December 31,				
2020	\$428,224	\$1,207	\$416,488	\$845,919
2021	173,034	(534)	210,756	383,256
2022	62,917	(348)	190,320	252,889
2023	315,425	2,378	346,540	664,343
2024	0	(1,202)	10,031	8,829
Thereafter	0	(1,427)	0	(1,427)
Total	<u>\$979,600</u>	<u>\$74</u>	<u>\$1,174,135</u>	<u>\$2,153,809</u>

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

**NOTE 14 - DEFINED BENEFIT PENSION PLANS** (continued)

**Actuarial Assumptions - OPERS**

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2018, using the following actuarial assumptions applied to all periods included in the measurement in accordance with GASB Statement No. 67. Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2018, are presented below.

	<u>OPERS Traditional Plan</u>	<u>OPERS Combined Plan</u>
Wage Inflation	3.25 percent	3.25 percent
Future Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation	3.25 to 8.25 percent including wage inflation
COLA or Ad Hoc COLA		
Pre-January 7, 2013	3 percent simple	3 percent simple
Post-January 7, 2013	3 percent simple through 2018, then 2.15 percent simple	3 percent simple through 2018, then 2.15 percent simple
Investment Rate of Return	7.2 percent	7.2 percent
Actuarial Cost Method	individual entry age	individual entry age

In October 2018, the OPERS Board adopted a change in the investment rate of return assumption reducing it from 7.5 percent to 7.2 percent. This change was effective beginning with the 2018 valuation.

Preretirement mortality rates were based on the RP-2014 Employees Mortality Table for males and females adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Postretirement mortality rates were based on the RP-2014 Healthy Annuitant Mortality Table for males and females adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Postretirement mortality rates for disabled retirees were based on the RP-2014 Disabled Mortality Table for males and females adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year were determined by applying the MP-2015 Mortality Improvement Scale to all of the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

The long-term rate of return on defined benefit investment assets was determined using a building block method in which best estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage adjusted for inflation.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
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**NOTE 14 - DEFINED BENEFIT PENSION PLANS** (continued)

During 2018, OPERS managed investments in three investment portfolios; the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets of the traditional plan, the defined benefit component of the combined plan, and the annuitized accounts of the member-directed plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was a loss of 2.94 percent for 2018.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board approved asset allocation policy for 2018 and the long-term expected real rates of return.

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	23.00 %	2.79 %
Domestic Equities	19.00	6.21
Real Estate	10.00	4.90
Private Equity	10.00	10.81
International Equities	20.00	7.83
Other Investments	18.00	5.50
Total	<u>100.00 %</u>	

Discount Rate - For 2018, the discount rate used to measure the total pension liability was 7.2 percent for the traditional and the combined plans. For 2017, the discount rate used to measure the total pension liability was 7.5 percent for the traditional and the combined plans. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for all three plans was applied to all periods of projected benefit payments to determine the total pension liability.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
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**NOTE 14 - DEFINED BENEFIT PENSION PLANS** (continued)

Sensitivity of the City's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate - The following table presents the City's proportionate share of the net pension liability (asset) calculated using the current period discount rate assumption of 7.2 percent as well as what the City's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (6.2 percent) or one percentage point higher (8.2 percent) than the current rate.

	1% Decrease (6.2%)	Current Discount Rate (7.2%)	1% Increase (8.2%)
City's Proportionate Share of the Net Pension Liability (Asset)			
OPERS Traditional Plan	\$7,381,927	\$4,996,935	\$3,014,986
OPERS Combined Plan	(\$13,383)	(\$40,446)	(\$60,042)

**Actuarial Assumptions - OPF**

OPF's total pension liability as of December 31, 2018, is based on the results of an actuarial valuation date of January 1, 2018, and rolled forward using generally accepted actuarial procedures. The total pension liability is determined by OPF's actuaries in accordance with GASB Statement No. 67 as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, salary increases, disabilities, retirements, and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications as actual results are compared with past expectations and new estimates are made about the future. Assumptions considered were withdrawal rates, disability retirement, service retirement, DROP elections, mortality, percent married and forms of payment, DROP interest rate, CPI based COLA, investment returns, salary increases, and payroll growth.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of January 1, 2018, are presented below.

Valuation Date	January 1, 2018, with actuarial liabilities rolled forward to December 31, 2018
Actuarial Cost Method	entry age normal
Investment Rate of Return	8 percent
Projected Salary Increases	3.75 percent to 10.5 percent
Payroll Growth	Inflation rate of 2.75 percent plus productivity increase rate of .5 percent
Cost of Living Adjustments	3 percent simple; 2.2 percent simple for increases based on lesser of the increase in CPI and 3 percent

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
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**NOTE 14 - DEFINED BENEFIT PENSION PLANS** (continued)

Mortality for nondisabled participants was based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries were adjusted by 120 percent.

Age	Police	Fire
67 or less	77%	68%
68 - 77	105	87
78 and up	115	120

Mortality for disabled retirees was based on the RP-2014 Disabled Mortality Table rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35%	35%
60 - 69	60	45
70 - 79	75	70
80 and up	100	90

The most recent experience study was completed for the five year period ended December 31, 2016.

The long-term expected rate of return on pension plan investments was determined using a building block approach and assumes a time horizon as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate, and adding the expected return from rebalancing uncorrelated asset classes.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

**NOTE 14 - DEFINED BENEFIT PENSION PLANS** (continued)

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OPF's target asset allocation as of December 31, 2018, are summarized below.

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return*
Cash and Cash Equivalents	0.00 %	0.80 %
Domestic Equities	16.00	5.50
Non-U.S. Equities	16.00	5.90
Private Markets	8.00	8.40
Core Fixed Income*	23.00	2.60
High Yield Fixed Income	7.00	4.80
Private Credit	5.00	7.50
U.S. Inflation Linked Bonds*	17.00	2.30
Master Limited Partnerships	8.00	6.40
Real Assets	8.00	7.00
Private Real Estate	12.00	6.10
Total	120.00 %	

Note: assumptions are geometric

\* levered 2x

OPF's Board of Trustees has incorporated the risk parity concept into OPF's asset liability valuation with the goal of reducing equity risk exposure which reduces overall total portfolio risk without sacrificing return and creating a more risk balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the total portfolio may be levered up to 1.2 times due to the application of leverage in certain fixed income asset classes.

Discount Rate - The total pension liability was calculated using the discount rate of 8 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 8 percent. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

**NOTE 14 - DEFINED BENEFIT PENSION PLANS** (continued)

Sensitivity of the City’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - Net pension liability is sensitive to changes in the discount rate and, to illustrate the potential impact, the following table presents the net pension liability calculated using the discount rate of 8 percent as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7 percent) or one percentage point higher (9 percent) than the current rate.

	1% Decrease (7%)	Current Discount Rate (8%)	1% Increase (9%)
City’s Proportionate Share of the Net Pension Liability	\$10,037,947	\$7,636,724	\$5,630,155

**NOTE 15 - POSTEMPLOYMENT BENEFITS**

See Note 14 for a description of the net OPEB liability.

**Plan Description - Ohio Public Employees Retirement System (OPERS)**

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans; the traditional plan, a cost-sharing multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple-employer defined benefit postemployment health care trust which funds multiple health care plans including medical coverage, prescription drug coverage, and deposits to a health reimbursement arrangement to qualifying benefit recipients of both the traditional and combined pension plans. This trust is also used to fund health care for member-directed plan participants in the form of a retiree medical account (RMA). At retirement or refund, member-directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional and combined pension plans must have twenty or more years of qualifying Ohio service credit and a minimum age of sixty or generally thirty years of service at any age. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of another postemployment benefit (OPEB) as described in Governmental Accounting Standards Board (GASB) Statement No. 75. (See OPERS’ CAFR referenced below for additional information.)

The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.



**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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**NOTE 15 - POSTEMPLOYMENT BENEFITS** (continued)

Disclosures for the health care plan are presented separately in the OPERS financial report which may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by the OPERS Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, health care was no longer being funded.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2019, state and local employers contributed 14 percent of earnable salary and public safety and law enforcement employers contributed 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board of Trustees determines the portion of the employer contribution rate that will be set aside to fund the health care plans. As recommended by OPERS' actuary, beginning January 1, 2018, OPERS no longer allocated a portion of its employer contribution to health care for the traditional and combined pension plans.

The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants of the member-directed plan was 4 percent for 2019.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$2,453 for 2019. Of this amount, \$251 is reported as an intergovernmental payable.

**Plan Description - Ohio Police and Fire Pension Fund (OPF)**

Plan Description - The City contributes to the Ohio Police and Fire Pension Fund (OPF) sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. On January 1, 2019, OPF implemented a new model for health care. Under this new model, OPF provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements.

A retiree is eligible for the OPF health care stipend unless they have access to any other group coverage, including employer and retirement coverage. The eligibility of spouses and dependent children could increase the stipend amount. If the spouse or dependents have access to any other group coverage, including employer or retirement coverage, they are not eligible for stipend support from OPF. Even if an OPF member or their dependents are not eligible for a stipend, they can use the services of the third-party administrator to select and enroll in a plan. The stipend provided by OPF meets the definition of an other postemployment benefit (OPEB) as described in GASB Statement No. 75.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
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**NOTE 15 - POSTEMPLOYMENT BENEFITS** (continued)

The Ohio Revised Code allows, but does not mandate, OPF to provide OPEB benefits. Authority for the OPF Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OPF issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164 or by visiting the OPF website at [www.op-f.org](http://www.op-f.org).

Funding Policy - The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OPF defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as a percentage of the payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and firefighters, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

The Board of Trustees is authorized to allocate a portion of the total employer contribution for retiree health care benefits. For 2019, the portion of the employer contribution allocated to health care was .5 percent of covered payroll. The amount of the employer contribution allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded.

The OPF Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contractually required contribution to OPF was \$11,238 for 2019. Of this amount, \$1,296 is reported as an intergovernmental payable.

**OPEB Liability, OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB**

The net OPEB liability and the total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2017, rolled forward to the measurement date of December 31, 2018, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OPF's total OPEB liability was measured as of December 31, 2018, and was determined by rolling forward the total OPEB liability as of January 1, 2018, to December 31, 2018. The City's proportion of the net OPEB liability was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

**NOTE 15 - POSTEMPLOYMENT BENEFITS** (continued)

Following is information related to the proportionate share.

	OPERS	OPF	Total
Proportion of the Net OPEB Liability:			
Current Measurement Date	0.01846800%	0.09355700%	
Prior Measurement Date	0.01922000%	0.09793000%	
Change in Proportionate Share	<u>0.00075200%</u>	<u>0.00437300%</u>	
Proportionate Share of the Net OPEB Liability	\$2,407,792	\$851,981	\$3,259,773
OPEB Expense	\$215,830	(\$4,245,483)	(\$4,029,653)

At December 31, 2019, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources.

	OPERS	OPF	Total
<b>Deferred Outflows of Resources</b>			
Difference Between Expected and Actual Experience	\$815	\$0	\$815
Changes of Assumptions	77,630	441,625	519,255
Net Difference Between Projected and Actual Earnings on OPEB Plan Investments	110,383	28,840	139,223
Changes in Proportion and Differences Between City Contributions and the Proportionate Share of Contributions	24,250	0	24,250
City Contributions Subsequent to the Measurement Date	<u>2,453</u>	<u>11,238</u>	<u>13,691</u>
Total Deferred Outflows of Resources	<u>\$215,531</u>	<u>\$481,703</u>	<u>\$697,234</u>
<b>Deferred Inflows of Resources</b>			
Difference Between Expected and Actual Experience	\$6,533	\$22,826	\$29,359
Changes of Assumptions	0	235,868	235,868
Changes in Proportion and Differences Between City Contributions and the Proportionate Share of Contributions	<u>54,764</u>	<u>305,719</u>	<u>360,483</u>
Total Deferred Inflows of Resources	<u>\$61,297</u>	<u>\$564,413</u>	<u>\$625,710</u>

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
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**NOTE 15 - POSTEMPLOYMENT BENEFITS** (continued)

\$13,691 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized as OPEB expense as follows.

Year Ending December 31,	OPERS	OPF	Total
2020	\$81,548	(\$13,323)	\$68,225
2021	(2,732)	(13,323)	(16,055)
2022	17,358	(13,323)	4,035
2023	55,607	(4,600)	51,007
2024	0	(18,352)	(18,352)
Thereafter	0	(31,027)	(31,027)
Total	<u>\$151,781</u>	<u>(\$93,948)</u>	<u>\$57,833</u>

**Actuarial Assumptions - OPERS**

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2017, rolled forward to the measurement date of December 31, 2018. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB Statement No. 74.

Wage Inflation	3.25 percent
Projected Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation
Single Discount Rate:	
Current Measurement Date	3.96 percent
Prior Measurement Date	3.85 percent
Investment Rate of Return	6 percent
Municipal Bond Rate	
Current Measurement Date	3.71 percent
Prior Measurement Date	3.31 percent
Health Care Cost Trend Rate	
Current Measurement Date	10 percent initial
	3.25 percent ultimate in 2029
Prior Measurement Date	7.25 percent initial
	3.25 percent ultimate in 2028
Actuarial Cost Method	individual entry age

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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**NOTE 15 - POSTEMPLOYMENT BENEFITS** (continued)

In October 2018, the OPERS Board adopted a change in the investment rate of return assumption reducing it from 6.5 percent to 6 percent. The change was effective beginning with the 2018 valuation.

Preretirement mortality rates were based on the RP-2014 Employees Mortality Table for males and females adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Postretirement mortality rates were based on the RP-2014 Healthy Annuitant Mortality Table for males and females adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Postretirement mortality rates for disabled retirees were based on the RP-2014 Disabled Mortality Table for males and females adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year were determined by applying the MP-2015 Mortality Improvement Scale to all of the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

The long-term expected rate of return on health care investment assets was determined using a building block method in which best estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage adjusted for inflation.

During 2018, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Health Care portfolio includes assets for health care expenses for the traditional plan, the combined plan, and the member-directed plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made and health care related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was a loss of 5.6 percent for 2018.

The allocation of investment assets with the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

**NOTE 15 - POSTEMPLOYMENT BENEFITS** (continued)

The table below displays the Board approved asset allocation policy for 2018 and the long-term expected real rates of return.

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	34.00 %	2.42 %
Domestic Equities	21.00	6.21
Real Estate Investment Trust	6.00	5.98
International Equities	22.00	7.83
Other Investments	17.00	5.57
Total	<u>100.00 %</u>	

Discount Rate - A single discount rate of 3.96 percent was used to measure the OPEB liability on the measurement date of December 31, 2018. A single discount rate of 3.85 percent was used to measure the OPEB liability on the measurement date of December 31, 2017. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of twenty year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on the expected rate of return on the health care investment portfolio of 6 percent and a municipal bond rate of 3.71 percent. The projection of cash flows used to determine the single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on those assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2031. As a result, the long-term expected rate of return on health care investments was applied to projected costs through 2031 and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate - The following table presents the City's proportionate share of the net OPEB liability calculated using the single discount rate of 3.96 percent as well as what the City's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (2.96 percent) or one percentage point higher (4.96 percent) than the current rate.

	1% Decrease (2.96%)	Current Discount Rate (3.96%)	1% Increase (4.96%)
City's Proportionate Share of the Net OPEB Liability	\$3,080,462	\$2,407,792	\$1,872,840

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

**NOTE 15 - POSTEMPLOYMENT BENEFITS** (continued)

Sensitivity of the City’s Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate - Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB liability calculated using assumed trend rates and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1 percent lower or 1 percent higher than the current rate.

Retiree health care valuations use a health care cost trend assumption that changes over several years built into the assumption. The near term rates reflect increases in the current cost of health care; the trend starting in 2019 is 10 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not too distant future, the health plan cost trend will decrease to a level at or near wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate assumed to be 3.25 percent in the most recent valuation.

	1% Decrease	Current Health Care Cost Trend Rate Assumption	1% Increase
City’s Proportionate Share of the Net OPEB Liability	\$2,314,410	\$2,407,792	\$2,515,342

**Actuarial Assumptions - OPF**

OPF’s total OPEB liability as of December 31, 2018, is based on the results of an actuarial valuation date of January 1, 2018, and rolled forward using generally accepted actuarial procedures. The total OPEB liability is determined by OPF’s actuaries in accordance with GASB Statement No. 74 as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, salary increases, disabilities, retirements, and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effect of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee’s entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

**NOTE 15 - POSTEMPLOYMENT BENEFITS** (continued)

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented below.

Valuation Date	January 1, 2018, with actuarial liabilities rolled forward to December 31, 2018
Actuarial Cost Method	entry age normal
Investment Rate of Return	8 percent
Projected Salary Increases	3.75 percent to 10.5 percent
Payroll Growth	Inflation rate of 2.75 percent plus productivity increase rate of .5 percent
Single Discount Rate:	
Current Measurement Date	4.66 percent
Prior Measurement Date	3.24 percent
Cost of Living Adjustments	3 percent simple; 2.2 percent simple for increases based on lesser of the increase in CPI and 3 percent

Mortality for nondisabled participants was based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries were adjusted by 120 percent.

Age	Police	Fire
67 or less	77%	68%
68 - 77	105	87
78 and up	115	120

Mortality for disabled retirees was based on the RP-2014 Disabled Mortality Table rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35%	35%
60 - 69	60	45
70 - 79	75	70
80 and up	100	90

The most recent experience study was completed for the five year period ended December 31, 2016.

The OPF health care plan follows the same asset allocation and long-term expected real rate of return for each major asset class as the pension plan, see Note 14.



**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

**NOTE 15 - POSTEMPLOYMENT BENEFITS** (continued)

Discount Rate - For 2019, the total OPEB liability was calculated using the discount rate of 4.66 percent. For 2018, the total OPEB liability was calculated using the discount rate of 3.24 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 8 percent. Based on those assumptions, the plan's fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, a municipal bond rate of 4.13 percent at December 31, 2018, and 3.16 percent at December 31, 2017, was blended with the long-term rate of 8 percent which resulted in a blended discount rate of 4.66 percent for 2018 and 3.24 percent for 2017. The municipal bond rate was determined using the Bond Buyers General Obligation Twenty Year Municipal Bond Index Rate. The OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments until 2031. The long-term expected rate of return on health care investments was applied to all projected costs through 2031 and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate - Net OPEB liability is sensitive to changes in the discount rate and, to illustrate the potential impact, the following table presents the net OPEB liability calculated using the discount rate of 4.66 percent as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (3.66 percent) or one percentage point higher (5.66 percent) than the current rate.

	1% Decrease (3.66%)	Current Discount Rate (4.66%)	1% Increase (5.66%)
City's Proportionate Share of the Net OPEB Liability	\$1,037,944	\$851,981	\$695,879

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate - The total OPEB liability is based on a medical benefit that is a flat dollar amount; therefore, it is unaffected by a health care cost trend rate. An increase or decrease in the trend rate would have no effect on the total OPEB liability.

**NOTE 16 - COMPENSATED ABSENCES**

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws.

City employees earn and accumulate vacation at varying rates depending on length of service. Current policy credits vacation leave on the employee's anniversary date. Employees are paid for 100 percent of earned unused vacation leave upon termination.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

**NOTE 16 - COMPENSATED ABSENCES** (continued)

Sick leave is earned at various rates as defined by City policy and union contracts. Any employee with ten through twenty-four years of full-time service with the City, who elects to retire, is entitled to receive one-fourth of the value of their accumulated unused sick leave up to a maximum of two hundred forty or two hundred eighty hours depending on the contract. Any employee with more than twenty-four years of full-time service with the City, who elects to retire, is entitled to receive 100 percent of the value of their accumulated unused sick leave up to a maximum of 960 to 1,835 hours as defined by contract.

**NOTE 17 - LONG-TERM OBLIGATIONS**

The City's long-term obligations activity for the year ended December 31, 2019, was as follows:

	Interest Rate	Balance December 31, 2018	Additions	Reductions	Balance December 31, 2019	Due Within One Year
<u>Governmental Activities</u>						
Bond Anticipation Notes from						
Direct Placements						
Park Improvement Notes	3.25%	\$300,000	\$0	\$300,000	\$0	\$0
Park Improvement Notes	2.75	0	200,000	0	200,000	200,000
Total Bond Anticipation Notes		300,000	200,000	300,000	200,000	200,000
Special Assessment Bonds						
with Governmental Commitment						
1999 Marion Road Sewer						
(Original Amount \$151,000)	5.00%	8,000	0	8,000	0	0
2000 State Route 4						
(Original Amount \$540,000)	6.00	6,000	0	3,000	3,000	3,000
Total Special Assessment Bonds		14,000	0	11,000	3,000	3,000
OPWC Loans from						
Direct Borrowings						
#CP32J Street Maintenance						
(Original Amount \$200,000)	0.00	116,000	0	8,000	108,000	4,000
Other Long-Term Obligations						
Net Pension Liability						
Ohio Public Employees						
Retirement System		1,407,729	940,830	0	2,348,559	0
Ohio Police and Fire		6,010,404	1,626,320	0	7,636,724	0
Total Net Pension Liability		7,418,133	2,567,150	0	9,985,283	0

(continued)

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

**NOTE 17 - LONG-TERM OBLIGATION** (continued)

	Interest Rate	Balance December 31, 2018	Additions	Reductions	Balance December 31, 2019	Due Within One Year
<u>Governmental Activities</u> (continued)						
Other Long-Term Obligations (continued)						
Net OPEB Liability						
Ohio Public Employees Retirement System		\$980,960	\$150,704	\$0	\$1,131,664	\$0
Ohio Police and Fire		5,548,576	0	4,696,595	851,981	0
Total Net OPEB Liability		6,529,536	150,704	4,696,595	1,983,645	0
Police Long-Term Liability		104,381	0	4,493	99,888	4,687
Fire Long-Term Liability		119,170	0	5,130	114,040	5,351
Loans Payable from						
Direct Borrowings						
(Original Amount \$45,882)	4.83	28,097	0	9,192	18,905	9,645
Compensated Absences Payable		784,620	20,631	4,315	800,936	124,606
Total Other Long-Term Obligations		14,983,937	2,738,485	4,719,725	13,002,697	144,289
Total Governmental Activities		\$15,413,937	\$2,938,485	\$5,038,725	\$13,313,697	\$351,289

	Interest Rate	Balance December 31, 2018	Additions	Reductions	Balance December 31, 2019	Due Within One Year
<u>Business-Type Activities</u>						
OWDA Loans from						
Direct Borrowings						
#2145 Water						
(Original Amount \$506,396)	4.02%	\$35,998	\$0	\$35,998	\$0	\$0
#2703 Sewer						
(Original Amount \$5,781,547)	11.35	805,978	0	394,969	411,009	411,009
#6154 Water						
(Original Amount \$754,900)	3.17	60,652	0	60,652	0	0
#7039 Water						
(Original Amount \$27,820,110)	4.40	26,131,053	150,770	1,255,832	25,025,991	0
#8582 Sewer						
(Original Amount \$70,000)	0.00	56,000	296,156	7,000	345,156	0
Total OWDA Loans		27,089,681	446,926	1,754,451	25,782,156	411,009

(continued)

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

**NOTE 17 - LONG-TERM OBLIGATION** (continued)

	Interest Rate	Balance December 31, 2018	Additions	Reductions	Balance December 31, 2019	Due Within One Year
<u>Business-Type Activities</u> (continued)						
OPWC Loans from						
Direct Borrowings						
#CP01D Water						
(Original Amount \$120,000)	0.00%	\$18,000	\$0	\$6,000	\$12,000	\$3,000
#CP03P Sewer						
(Original Amount \$109,000)	0.00	90,835	0	3,634	87,201	1,817
#CP12H Storm Water						
(Original Amount \$84,910)	0.00	36,000	0	4,500	31,500	2,250
#CP26F Storm Water						
(Original Amount \$125,000)	0.00	31,250	0	6,250	25,000	3,125
#CP07J Storm Water						
(Original Amount \$91,476)	0.00	38,875	0	4,574	34,301	2,287
#CP32J Storm Water						
(Original Amount \$300,000)	0.00	174,000	0	12,000	162,000	6,000
Total OPWC Loans		388,960	0	36,958	352,002	18,479
Other Long-Term Obligations						
Net Pension Liability						
Ohio Public Employees Retirement System						
		1,587,436	1,060,940	0	2,648,376	0
Net OPEB Liability						
Ohio Public Employees Retirement System						
		1,106,190	169,938	0	1,276,128	0
Compensated Absences Payable		331,212	44,045	13,240	362,017	76,008
Total Other Long-Term Obligations		3,024,838	1,274,923	13,240	4,286,521	76,008
Total Business-Type Activities		\$30,503,479	\$1,721,849	\$1,804,649	\$30,420,679	\$505,496

Bond Anticipation Notes

The Park Improvement bond anticipation notes, in the amount of \$300,000, were issued through a direct placement on June 19, 2018, for various improvements at Aumiller Park including improving the swimming pool and a storage facility, improving tennis courts, bridge improvements, and constructing a pickleball court. The notes matured on June 18, 2019.

The Park Improvement bond anticipation notes, in the amount of \$200,000, were issued through a direct placement on June 18, 2019, for various improvements at Aumiller Park including improving the swimming pool and a storage facility, improving tennis courts, bridge improvements, and constructing a pickleball court. The notes matured on June 17, 2020. As of December 31, 2019, none of the proceeds had been spent.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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**NOTE 17 - LONG-TERM OBLIGATION** (continued)

Special Assessment Bonds

The special assessment bonds are backed by the full faith and credit of the City of Bucyrus. In the event that an assessed property owner fails to make payments or insufficient amounts are assessed to fund the debt, the City will be required to pay the related debt.

Net Pension/OPEB Liability

There is no repayment schedule for the net pension/OPEB liability; however, employer pension contributions are made from the General Fund, the Safety Forces Levy, Street Maintenance and Repair, Parks and Recreational Land, Ohio Crime Victims Grant, Access, Police Pension, and Fire Pension special revenue funds, and the Water, Sewer, Solid Waste, and Storm Water enterprise funds.

Police and Fire Long-Term Liability

The City pays installments on the accrued liability incurred when the State of Ohio established the statewide pension system for police and fire personnel in 1967. The liability is payable semiannually from the General Fund.

Loans Payable

During 2017, the City entered into a direct borrowing loan agreement with StateBank, in the amount of \$45,882, for equipment. The loan will be paid monthly with the final maturity in 2021. The loan will be paid from the General Fund.

Compensated Absences Payable

The compensated absences liability will be paid from the fund from which the employees' salaries are paid. These funds include the General Fund, the Street Maintenance and Repair, Parks and Recreational Land, and Access special revenue funds, and the Water, Sewer, Solid Waste, and Storm Water enterprise funds.

OWDA Loans

OWDA loans consist of money owed to the Ohio Water Development Authority for the construction of an upground storage reservoir and upgrades to the City's water and sewer treatment plants. OWDA loans are payable solely from the gross revenues of the water and sewer systems. OWDA loans, in the amount of \$760,382, were not capitalized.

The City's outstanding OWDA loans from direct borrowings contain provisions that in an event of default, (1) the amount of such default shall bear interest at the default rate from the due date until the date of payment, (2) if any of the charges have not been paid within thirty days, in addition to the interest calculated at the default rate, a late charge of 1 percent on the amount of each default shall also be paid to OWDA, and (3) for each additional thirty days during which the charges remain unpaid, the City shall continue to pay an additional late charge of 1 percent on the amount of the default until such charges are paid.

OPWC Loans

OPWC loans consist of money owed to the Ohio Public Works Commission for street improvements, the replacement of a waterline, upgrades to the City's sewer treatment plant, and the installation of storm water lines. The loans are interest free. OPWC loans will be repaid from the Street Maintenance and Repair special revenue fund and the Water, Sewer, and Storm Water enterprise funds.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

**NOTE 17 - LONG-TERM OBLIGATION** (continued)

The City's outstanding OPWC loans from direct borrowings contain provisions that in the event of default, (1) OPWC may apply late fees of 8 percent per year, (2) loans more than sixty days late will be turned over to the Attorney General's office for collection and, as provided by law, OPWC may require that such payment be taken from the City's share of the county undivided local government fund, and (3) the outstanding amounts shall, at OPWC's option, become immediately due and payable.

OWDA and OPWC loans payable from the enterprise funds are payable solely from the gross revenues of the respective system. Annual principal and interest payments on the loans are expected to require less than 100 percent of these net revenues. The total principal and interest remaining to be paid on the OWDA loans (on completed projects for which amortization schedules are available) is \$423,440 and \$352,002 on the OPWC loans. Principal and interest paid in the Water, Sewer, and Storm Water enterprise funds for the current year were \$1,775,015, \$438,203 and \$27,324, respectively. Total net revenues for the Water, Sewer, and Storm Water enterprise funds were \$1,435,883, \$529,189, and \$60,086 respectively.

The City's legal debt margin was \$16,863,340 at December 31, 2019.

The following is a summary of the City's future annual debt service requirements for governmental activities:

Year	Governmental Activities						
	Special Assessment Bonds		Direct Borrowings	Police and Fire		Direct Borrowings	
			OPWC Loans			Loans	
	Principal	Interest	Principal	Principal	Interest	Principal	Interest
2020	\$3,000	\$180	\$4,000	\$10,038	\$8,986	\$9,645	\$701
2021	0	0	8,000	10,469	8,555	9,260	225
2022	0	0	8,000	10,919	8,105	0	0
2023	0	0	8,000	11,386	7,638	0	0
2024	0	0	8,000	11,876	7,148	0	0
2025-2029	0	0	40,000	67,485	27,635	0	0
2030-2034	0	0	32,000	83,281	11,839	0	0
3035	0	0	0	8,474	174	0	0
	<u>\$3,000</u>	<u>\$180</u>	<u>\$108,000</u>	<u>\$213,928</u>	<u>\$80,080</u>	<u>\$18,905</u>	<u>\$926</u>

OWDA loan #7039 to construct a new water treatment plant and #8582 for the Southern/Hopley CSO have not been completed. The amortization schedules for the repayment of these loans will not be available until the projects are completed and, therefore, are not included in the following schedule. A line of credit with OWDA has been established for these projects which have not been completed, in the amount of \$29,630,596.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

**NOTE 17 - LONG-TERM OBLIGATION** (continued)

The City's future annual debt service requirements payable from the enterprise funds are as follows:

Year	Business-Type Activities		
	Direct Borrowings		
	OWDA Loans		OPWC Loans
	Principal	Interest	Principal
2020	\$411,009	\$12,431	\$18,479
2021	0	0	36,957
2022	0	0	30,957
2023	0	0	30,957
2024	0	0	24,707
2025-2029	0	0	98,596
2030-2034	0	0	60,165
2035-2039	0	0	18,165
2040-2044	0	0	33,019
	\$411,009	\$12,431	\$352,002

**NOTE 18 - FUND BALANCE**

Fund balance is classified as nonspendable, restricted, committed, assigned, and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balance	General	Safety Forces Levy	Street Maintenance and Repair	Other Governmental Funds
Nonspendable for:				
Materials and Supplies				
Inventory	\$1,291	\$0	\$46,659	\$0
Prepaid Items	98,605	15,050	15,604	2,219
Total Nonspendable	99,896	15,050	62,263	2,219
Restricted for:				
Airport Improvements	0	0	0	29,839
Crime Victims Assistance	0	0	0	12,111
Debt Retirement	0	0	0	73,230
Drug Enforcement	0	0	0	14,757
Economic Development and Rehabilitation	0	0	0	42,505

(continued)

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

**NOTE 18 - FUND BALANCE** (continued)

Fund Balance	General	Safety Forces Levy	Street Maintenance and Repair	Other Governmental Funds
Restricted for: (continued)				
Fire Equipment Replacement	\$0	\$0	\$0	\$73,705
Park Improvements	0	0	0	26,094
Permanent Improvements	0	0	0	398,416
Police and Fire Operations	0	169,030	0	4,830
Street Construction and Maintenance	0	0	2,468,857	729,942
<b>Total Restricted</b>	<b>0</b>	<b>169,030</b>	<b>2,468,857</b>	<b>1,405,429</b>
Committed to:				
Public Access Television	0	0	0	62,588
Recreation	0	0	0	72,164
<b>Total Committed</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>134,752</b>
Assigned for:				
Projected Budget Shortage	535,806	0	0	0
Recreation	4,725	0	0	0
Unpaid Obligations	238,372	0	0	0
<b>Total Assigned</b>	<b>778,903</b>	<b>0</b>	<b>0</b>	<b>0</b>
Unassigned (Deficit)	467,527	0	0	(47,149)
<b>Total Fund Balance</b>	<b>\$1,346,326</b>	<b>\$184,080</b>	<b>\$2,531,120</b>	<b>\$1,495,251</b>

**NOTE 19 - INTERNAL BALANCES AND TRANSFERS**

The City uses an internal proportionate share to allocate its net pension/OPEB liability (asset) and corresponding deferred outflows/inflows of resources and pension/OPEB expense to its various funds. This allocation creates a change in internal proportionate share. The effects of the internal proportionate share are eliminated from the pension/OPEB deferred outflows/inflows of resources in the governmental and business-type activities columns of the statement of net position except for any net residual amounts between governmental and business-type activities. These residual amounts are eliminated in the total column of the government-wide statement of net position thus allowing the total column to present the change in proportionate share for the City as a whole.

Eliminations made in the total column of the government-wide statement of net position include deferred outflows of resources - pension for the business-type activities and deferred inflows of resources - pension for the governmental activities, in the amount of \$20,982.

Eliminations made in the business-type activities column related to pension include deferred outflows of resources and deferred inflows of resources, in the amount of \$52,751.



**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

**NOTE 19 - INTERNAL BALANCES AND TRANSFERS** (continued)

Balances related to the internal proportionate share for pension at December 31, 2019, were as follows.

	Deferred Outflows	Deferred Inflows
Governmental Activities		
Governmental	\$20,982	\$0
Business-Type Activities		
Water Fund	275	18,846
Sewer Fund	15,110	18,454
Solid Waste Fund	36,414	36,433
Storm Water Fund	952	0
Total Business-Type Activities	52,751	73,733
Total	\$73,733	\$73,733

Eliminations made in the total column of the government-wide statement of net position include deferred outflows of resources - OPEB for the business-type activities and deferred inflows of resources - OPEB for the governmental activities, in the amount of \$13,593.

Eliminations made in the business-type activities column related to OPEB include deferred outflows of resources and deferred inflows of resources, in the amount \$35,075.

	Deferred Outflows	Deferred Inflows
Governmental Activities		
Governmental	\$13,593	\$0
Business-Type Activities		
Water Fund	0	11,869
Sewer Fund	10,735	11,806
Solid Waste Fund	23,612	24,993
Storm Water Fund	728	0
Total Business-Type Activities	35,075	48,668
Total	\$48,668	\$48,668

During 2019, the General Fund made transfers to other governmental funds, in the amount of \$246,798, to subsidize various programs or activities in other funds. The Safety Forces Levy special revenue fund made transfers to other governmental funds, in the amount of \$143,242, to subsidize police and fire activities in other funds. Other governmental funds made transfers to other governmental funds, in the amount \$5,955, to move receipts as debt payments came due.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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**NOTE 20 - JOINTLY GOVERNED ORGANIZATIONS**

**A. Central Joint Ambulance District**

The City participates in the Central Joint Ambulance District, a jointly governed organization created in accordance with Ohio Revised Code Section 505.71. The Ambulance District provides ambulance services to the City of Bucyrus and eleven surrounding townships. Each participant has one representative on the Ambulance District's board of directors. Financial information can be obtained from the Central Joint Ambulance District, 1957 State Route 19, Bucyrus, Ohio 44820.

**B. Crawford County General Health District**

The City participates in the Crawford County General Health District, a jointly governed organization created according to the provisions of Ohio Revised Code Section 3709.07. The General Health District is governed by a Board of Health consisting of two members representing the City of Bucyrus and appointed by the Mayor and five members representing Crawford County and appointed by the District Advisory Council. During 2019, the City contributed \$226,178 toward the operations of the General Health District. Financial information can be obtained from the Crawford County Auditor, 112 East Mansfield Street, Bucyrus, Ohio 44820.

**NOTE 21 - PUBLIC ENTITY SHARED RISK POOL**

The Public Entities Pool of Ohio (Pool) is a public entity shared risk pool which provides various risk management services to its members. The Pool is governed by a seven member board of directors; six are member representatives or elected officials and one is a representative of the pool administrator, American Risk Pooling Consultants, Inc. Each member has one vote on all issues addressed by the Board of Directors.

Participation in the Pool is by written application subject to the terms of the pool agreement. Members must continue membership for a full year and may withdraw from the Pool by giving a sixty day written notice prior to their annual anniversary. Financial information can be obtained from the Public Entities Pool of Ohio, 6797 North High Street, Suite 131, Worthington, Ohio 43085.

**NOTE 22 - RELATED ORGANIZATION**

The Bucyrus Public Library is a distinct political subdivision of the State of Ohio created under Chapter 3375 of the Ohio Revised Code. The Library is governed by a board of trustees appointed by the Mayor. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel, and does not depend on the City for operational subsidies. Although the City serves as the taxing authority and can issue tax related debt on behalf of the Library, its role is limited to a ministerial function. The determination to request approval of a tax, the rate, and the purpose are discretionary decisions made solely by the Board of Library Trustees. The Library is not considered part of the City and its operations are not included within the accompanying financial statements. Financial information can be obtained from the Bucyrus Public Library, 200 East Mansfield Street, Bucyrus, Ohio 44820.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2019**

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**NOTE 23 - CONTINGENT LIABILITIES**

**A. Litigation**

The City of Bucyrus is a party to several legal proceedings seeking damages or injunctive relief generally incidental to its operations and pending projects. The City management is of the opinion that the ultimate disposition of various claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

**B. Federal and State Grants**

For the period January 1, 2019, to December 31, 2019, the City received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designees. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the City believes such disallowances, if any, would be immaterial.

**NOTE 24 - SUBSEQUENT EVENTS**

On June 17, 2020, the City issued bond anticipation notes through a direct borrowing, in the amount of \$200,000, to partially retire notes previously issued for various improvements at Aumiller Park. The notes have an interest rate of 1.75 percent and mature on June 16, 2021.

The United States and the State of Ohio declared a state of emergency in March 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the ensuing emergency measures will impact subsequent periods for the City. The City's portfolio and the investments of the pension and other employee benefit plans in which the City participates fluctuate with market conditions, and due to market volatility, the amount of gains or losses that will be recognized in subsequent periods, if any, cannot be determined. In addition, the impact of the City's future operating costs, revenues, and the amount of any recovery from emergency funding, either federal or state, cannot be estimated.

City of Bucyrus  
 Required Supplementary Information  
 Schedule of the City's Proportionate Share of the Net Pension Liability  
 Ohio Public Employees Retirement System - Traditional  
 Last Six Years (1)

	2019	2018	2017	2016	2015
City's Proportion of the Net Pension Liability	0.01824500%	0.01909200%	0.01847200%	0.01935400%	0.01955200%
City's Proportionate Share of the Net Pension Liability	\$4,996,935	\$2,995,165	\$4,194,678	\$3,352,358	\$2,358,190
City's Covered Payroll	\$2,464,200	\$2,523,054	\$2,387,925	\$2,408,693	\$2,397,067
City's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	202.78%	118.71%	175.66%	139.18%	98.38%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	74.70%	84.66%	77.25%	81.08%	86.45%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2014 is not available. An additional column will be added each year.

Amounts presented as of the City's measurement date which is the prior year end.

See Notes to the Required Supplementary Information

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2014

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0.01955200%

\$2,304,926

\$2,293,607

100.49%

86.36%

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City of Bucyrus  
 Required Supplementary Information  
 Schedule of the City's Proportionate Share of the Net Pension Asset  
 Ohio Public Employees Retirement System - Combined  
 Last Two Years (1)

	2019	2018
City's Proportion of the Net Pension Asset	0.03617000%	0.03629400%
City's Proportionate Share of the Net Pension Asset	\$40,446	\$49,409
City's Covered Payroll	\$154,693	\$148,646
City's Proportionate Share of the Net Pension Asset as a Percentage of Covered Payroll	-26.15%	-33.24%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	126.64%	137.28%

(1) Amounts for the combined plan are not presented prior to 2018 as the City's participation in this plan was considered immaterial in previous years.

Amounts presented as of the City's measurement date which is the prior year end.

See Notes to the Required Supplementary Information

City of Bucyrus  
 Required Supplementary Information  
 Schedule of the City's Proportionate Share of the Net Pension Liability  
 Ohio Police and Fire Pension Fund  
 Last Six Years (1)

	2019	2018	2017	2016	2015
City's Proportion of the Net Pension Liability	0.09355700%	0.09793000%	0.10091700%	0.10487000%	0.09570990%
City's Proportionate Share of the Net Pension Liability	\$7,636,724	\$6,010,404	\$6,391,981	\$6,746,360	\$4,958,172
City's Covered Payroll	\$2,135,657	\$2,152,944	\$2,204,686	\$2,247,530	\$1,890,994
City's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	357.58%	279.17%	289.93%	300.17%	262.20%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	63.07%	70.91%	68.36%	66.77%	71.71%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2014 is not available. An additional column will be added each year.

Amounts presented as of the City's measurement date which is the prior year end.

See Notes to the Required Supplementary Information



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2014

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0.09570990%

\$4,661,372

\$1,728,758

269.64%

73.00%

City of Bucyrus  
 Required Supplementary Information  
 Schedule of the City's Proportionate Share of the Net OPEB Liability  
 Ohio Public Employees Retirement System  
 Last Three Years (1)

	2019	2018	2017
City's Proportion of the Net OPEB Liability	0.01846800%	0.01922000%	0.01854000%
City's Proportionate Share of the Net OPEB Liability	\$2,407,792	\$2,087,150	\$1,872,603
City's Covered Payroll	\$2,678,618	\$2,723,200	\$2,562,167
City's Proportionate Share of the Net OPEB Liability as a Percentage of Covered Payroll	89.89%	76.64%	73.09%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	46.33%	54.14%	54.04%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available. An additional column will be added each year.

Amounts presented as of the City's measurement date which is the prior year end.

See Notes to the Required Supplementary Information

City of Bucyrus  
 Required Supplementary Information  
 Schedule of the City's Proportionate Share of the Net OPEB Liability  
 Ohio Police and Fire Pension Fund  
 Last Three Years (1)

	2019	2018	2017
City's Proportion of the Net OPEB Liability	0.09355700%	0.09793000%	0.01009170%
City's Proportionate Share of the Net OPEB Liability	\$851,981	\$5,548,576	\$4,790,303
City's Covered Payroll	\$2,135,657	\$2,152,944	\$2,204,686
City's Proportionate Share of the Net OPEB Liability as a Percentage of Covered Payroll	39.89%	257.72%	217.28%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	46.57%	14.13%	15.96%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available. An additional column will be added each year.

Amounts presented as of the City's measurement date which is the prior year end.

See Notes to the Required Supplementary Information

City of Bucyrus  
Required Supplementary Information  
Schedule of the City's Contributions  
Ohio Public Employees Retirement System  
Last Seven Years (1) (2)

	2019	2018	2017	2016	2015
<b>Net Pension Liability - Traditional Plan</b>					
Contractually Required Contribution	\$357,320	\$344,988	\$327,997	\$286,551	\$289,043
Contributions in Relation to the Contractually Required Contribution	<u>(357,320)</u>	<u>(344,988)</u>	<u>(327,997)</u>	<u>(286,551)</u>	<u>(289,043)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered Payroll	\$2,552,286	\$2,464,200	\$2,523,054	\$2,387,925	\$2,408,693
Pension Contributions as a Percentage of Covered Payroll	<u>14.00%</u>	<u>14.00%</u>	<u>13.00%</u>	<u>12.00%</u>	<u>12.00%</u>
<b>Net Pension Asset - Combined Plan</b>					
Contractually Required Contribution	\$22,288	\$21,657	\$19,324	\$15,587	\$11,192
Contributions in Relation to the Contractually Required Contribution	<u>(22,288)</u>	<u>(21,657)</u>	<u>(19,324)</u>	<u>(15,587)</u>	<u>(11,192)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered Payroll	\$159,200	\$154,693	\$148,646	\$129,892	\$93,267
Pension Contributions as a Percentage of Covered Payroll	<u>14.00%</u>	<u>14.00%</u>	<u>13.00%</u>	<u>12.00%</u>	<u>12.00%</u>
<b>Net OPEB Liability - OPEB Plan (2)</b>					
Contractually Required Contribution	\$2,453	\$2,389	\$28,777	\$52,130	
Contributions in Relation to the Contractually Required Contribution	<u>(2,453)</u>	<u>(2,389)</u>	<u>(28,777)</u>	<u>(52,130)</u>	
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	
City Covered Payroll (3)	\$2,772,811	\$2,678,618	\$2,723,200	\$2,562,167	
OPEB Contributions as a Percentage of Covered Payroll	<u>0.04%</u>	<u>0.04%</u>	<u>1.02%</u>	<u>2.04%</u>	

(1) Information prior to 2013 is not available.

(2) Beginning in 2016, OPERS used one trust as the funding vehicle for all health care plans; therefore, information prior to 2016 is not presented.

(3) The OPEB plan includes the members from the traditional plan, the combined plan, and the member directed plan. The member directed pension plan is a defined contribution pension plan; therefore, the pension side is not included above.

See Notes to the Required Supplementary Information

<u>2014</u>	<u>2013</u>
\$287,648	\$298,169
<u>(287,648)</u>	<u>(298,169)</u>
<u>\$0</u>	<u>\$0</u>
\$2,397,067	\$2,293,607
<u>12.00%</u>	<u>13.00%</u>
\$10,691	\$10,602
<u>(10,691)</u>	<u>(10,602)</u>
<u>\$0</u>	<u>\$0</u>
\$89,092	\$81,554
<u>12.00%</u>	<u>13.00%</u>

City of Bucyrus  
Required Supplementary Information  
Schedule of the City's Contributions  
Ohio Police and Fire Pension Fund  
Last Ten Years

	2019	2018	2017	2016	2015
<b>Net Pension Liability</b>					
Contractually Required Contribution	\$471,955	\$448,982	\$451,907	\$463,185	\$473,321
Contributions in Relation to the Contractually Required Contribution	<u>(471,955)</u>	<u>(448,982)</u>	<u>(451,907)</u>	<u>(463,185)</u>	<u>(473,321)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered Payroll	\$2,247,516	\$2,135,657	\$2,152,944	\$2,204,686	\$2,247,530
Contributions as a Percentage of Covered Payroll	21.00%	21.02%	20.99%	21.01%	21.06%
<b>Net OPEB Liability</b>					
Contractually Required Contribution	\$11,238	\$10,678	\$10,765	\$11,024	\$11,237
Contributions in Relation to the Contractually Required Contribution	<u>(11,238)</u>	<u>(10,678)</u>	<u>(10,765)</u>	<u>(11,024)</u>	<u>(11,237)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered Payroll	\$2,247,516	\$2,135,657	\$2,152,944	\$2,204,686	\$2,247,530
Contributions as a Percentage of Covered Payroll	0.50%	0.50%	0.50%	0.50%	0.50%

(1) The City's Covered payroll is the same for pension and OPEB.

See Notes to the Required Supplementary Information

2014	2013	2012	2011	2010
\$400,540	\$313,238	\$225,090	\$255,333	\$260,246
<u>(400,540)</u>	<u>(313,238)</u>	<u>(225,090)</u>	<u>(255,333)</u>	<u>(260,246)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$1,890,994	\$1,728,758	\$1,533,498	\$1,737,413	\$1,762,258
21.18%	18.12%	14.68%	14.70%	14.77%
\$9,455	\$62,523	\$103,512	\$117,275	\$118,952
<u>(9,455)</u>	<u>(62,523)</u>	<u>(103,512)</u>	<u>(117,275)</u>	<u>(118,952)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$1,890,994	\$1,728,758	\$1,533,498	\$1,737,413	\$1,762,258
0.50%	3.62%	6.75%	6.75%	6.75%

**City of Bucyrus**  
**Notes to the Required Supplementary Information**  
**For the Year Ended December 31, 2019**

**Changes in Assumptions - OPERS Pension - Traditional Plan**

Amounts reported beginning in 2019 incorporate changes in assumptions used by OPERS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in 2017 and in 2016 and prior are presented below.

	<u>2019</u>	<u>2017</u>	<u>2016 and Prior</u>
Wage Inflation	3.25 percent	3.25 percent	3.75 percent
Future Salary Increases, including inflation COLA or Ad Hoc COLA	3.25 to 10.75 percent including wage inflation	3.25 to 10.75 percent including wage inflation	4.25 to 10.05 percent including wage inflation
Pre-January 7, 2013	3 percent simple	3 percent simple	3 percent simple
Post-January 7, 2013	3 percent simple through 2018, then 2.15 percent simple	3 percent simple through 2018, then 2.15 percent simple	3 percent simple through 2018, then 2.8 percent simple
Investment Rate of Return	7.2 percent	7.5 percent	8 percent
Actuarial Cost Method	individual entry age	individual entry age	individual entry age

Amounts reported beginning in 2017 use mortality rates based on the RP-2014 Healthy Annuitant Mortality Table. For males, healthy annuitant mortality tables were used adjusted for mortality improvements back to the observation period base of 2006 and then established the base year as 2015. For females, healthy annuitant mortality tables were used adjusted for mortality improvements back to the observation period base year of 2006 and then established the base year as 2010. The mortality rates used in evaluating disability allowances were based on the RP-2014 Disabled Mortality Table adjusted for mortality improvements back to the observation period base year of 2006 and then established the base year as 2015 for males and 2010 for females. Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables were determined by applying the MP-2015 Mortality Improvement Scale to the above described tables.

Amounts reported for 2016 and prior use mortality rates based on the RP-2000 Mortality Table projected twenty years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 Mortality Table with no projections. For males, 120 percent of the disabled female mortality rates were used, set forward two years. For females, 100 percent of the disabled female mortality rates were used.

**Changes in Assumptions - OPERS Pension - Combined Plan**

For 2019, the investment rate of return changed from 7.5 percent to 7.2 percent.



**City of Bucyrus**  
**Notes to the Required Supplementary Information**  
**For the Year Ended December 31, 2019**

**Changes in Assumptions - OPF Pension**

Amounts reported beginning in 2018 incorporate changes in assumptions used by OPF in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in 2017 and prior are presented below.

	<u>2018</u>	<u>2017 and Prior</u>
Valuation Date	January 1, 2017, with actuarial liabilities rolled forward to December 31, 2017	January 1, 2016, with actuarial liabilities rolled forward to December 31, 2016
Actuarial Cost Method	individual entry age	individual entry age
Investment Rate of Return	8 percent	8.25 percent
Projected Salary Increases	3.75 percent to 10.5 percent	4.25 percent to 11 percent
Payroll Growth	inflation rate of 2.75 percent plus productivity increase rate of .5 percent	inflation rate of 3.25 percent plus productivity increase rate of .5 percent
Cost of Living Adjustments	3 percent simple; 2.2 percent simple for increase based on the lesser of the increase in CPI and 3 percent	3 percent simple; 2.6 percent simple for increase based on the lesser of the increase in CPI and 3 percent

Amounts reported beginning in 2018 use valuation, mortality for nondisabled participants was based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck/Conduent Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
67 or less	77%	68%
68 - 77	105	87
78 and up	115	120

Amounts reported beginning in 2018 use valuation, mortality for disabled participants was based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck/Conduent Modified 2016 Improvement Scale.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
59 or less	35%	35%
60 - 69	60	45
70 - 79	75	70
80 and up	100	90

Amounts reported for 2017 and prior use valuation, rates of death were based on the RP-2000 Combined Table age adjusted as follows. For active members, set back six years. For disability retirements, set forward five years for police and three years for firefighters. For service retirements, set back zero years for police and two years for firefighters. For beneficiaries, set back zero years. The rates are applied on a fully generational basis with a base year of 2009 using Mortality Improvement Scale AA.

**City of Bucyrus**  
**Notes to the Required Supplementary Information**  
**For the Year Ended December 31, 2019**

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**Changes in Assumptions - OPERS OPEB**

For 2019, the single discount rate changed from 3.85 percent to 3.96 percent and the municipal bond rate changed from 3.31 percent to 3.71 percent. For 2019, the health care cost trend rate was 10 percent initial, 3.25 percent ultimate in 2029.

For 2018, the single discount rate changed from 4.23 percent to 3.85 percent. For 2018, the health care cost trend rate was 7.25 percent initial, 3.25 percent ultimate in 2028.

**Changes in Assumptions - OPF OPEB**

For 2019, the single discount rate changed from 3.24 percent to 4.66 percent.

For 2018, the single discount rate changed from 3.79 percent to 3.24 percent.

**Changes in Benefit Terms - OPF OPEB**

For 2019, OPF recognized a change in benefit terms. Under this new model, OPF provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements. This new model replaced the self-insured health care plan used in prior years.

**COMBINING STATEMENTS AND  
INDIVIDUAL FUND SCHEDULES**

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### **Nonmajor Special Revenue Funds**

Special revenue funds are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes, other than for debt service or capital projects. Following is a description of the City's nonmajor special revenue funds:

Municipal Motor Vehicle License

To account for permissive motor vehicle registration fees levied by the City and restricted for maintenance of streets within the City.

State Highway

To account for 7.5 percent of the state gasoline tax and motor vehicle registration fees restricted for maintenance of state highways within the City.

Enterprise Monitoring

To account for fees charged in accordance with Ohio Revised Code 5709 which are restricted to pay part of the legal clerk/enterprise zone manager's salary for time spent reviewing tax abatement applications for companies.

CRA Monitoring

To account for fees charged in accordance with Ohio Revised Code 3735 which are restricted to pay part of the legal clerk/enterprise zone manager's salary for time spent reviewing tax abatement applications for residents.

Parks and Recreational Land

To account for the portion of the 5 percent cable franchise fee and charges to developers in accordance with City planning and zoning codes that are committed to the maintenance and improvement of park and recreation facilities within the City.

FEMA-Assistance to Firefighters

To account for a grant received from the Department of Homeland Security restricted to purchasing equipment for the Fire Department.

Law Enforcement Trust Fund

To account for fines and forfeitures restricted for law enforcement purposes.

Federal Equitable Sharing

To account for fines resulting from drug-related arrests and restricted for the benefit of the police department.

Police Continuing Training

To account for a reimbursement from the Ohio Attorney General's Office restricted for professional training of police officers.

Police Department Donations

To account for donations restricted for the benefit of the police department.

(continued)

**Nonmajor Special Revenue Funds  
(continued)**

Fire Department Donations

To account for donations restricted for the benefit of the fire department.

Airport Grant

To account for the Ohio Department of Transportation, Division of Aviation grants restricted for maintenance, repair, and upkeep of Port Bucyrus.

Ohio Crime Victims Grant

To account for grants received from the state restricted for an advocate for victims of crime.

CHIP Grant

To account for grants received from the federal government under the Community Housing Improvement Program that are restricted for low to moderate income housing repairs and development.

Access

To account for the portion of the 5 percent cable franchise fee that is committed to the operations of the local cable access channel.

Police Pension

To account for property taxes levied and restricted for the payment of current employer's pension contributions.

Fire Pension

To account for property taxes levied and restricted for the payment of current employer's pension contributions.

Philbin Trust

To account for donations restricted for purchasing playground equipment.

Drug Law Enforcement

To account for the proceeds from the sale of contraband and/or proceeds from property seized and forfeited as a result of a felony arrest, prosecution, and conviction by the Bucyrus police department and the related expenditures.

**Nonmajor Debt Service Fund**

Debt service funds are used to account for resources that are restricted, committed, or assigned to expenditure for debt principal, interest, and related costs.

Special Assessment Bond Retirement

To account for special assessments restricted for the payment of principal, interest, and fiscal charges on special assessment bonds.

(continued)

**Nonmajor Capital Projects Funds**

Capital projects funds are used to account for resources that are restricted, committed, or assigned for the acquisition or construction of major capital facilities and other capital assets (other than those financed by the enterprise funds.)

Permanent Improvement

To account for resources received from the sale of capital assets and restricted to the acquisition or construction of capital assets.

Theater Demolition

To account for grants restricted for the demolition of the Schine's Bucyrus Theater.

OPWC Arrowhead Drive

To account for grants restricted for resurfacing Arrowhead Drive.

Fire Capital

To account for the grants received for equipment.

Marion Road Assessment

To finance and account for the construction of improvements which are to be paid for, in part, from special assessments levied against the benefited property owners.

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City of Bucyrus  
Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2019

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$972,503	\$71,435	\$523,154	\$1,567,092
Accounts Receivable	40,085	0	0	40,085
Due from Other Governments	89,615	0	1,200	90,815
Other Local Taxes Receivable	4,435	0	0	4,435
Prepaid Items	2,219	0	0	2,219
Property Taxes Receivable	93,538	0	0	93,538
Special Assessments Receivable	0	3,180	239	3,419
Total Assets	<u>\$1,202,395</u>	<u>\$74,615</u>	<u>\$524,593</u>	<u>\$1,801,603</u>
<u>Liabilities</u>				
Accrued Wages Payable	\$2,138	\$0	\$0	\$2,138
Accounts Payable	4,543	0	8,991	13,534
Contracts Payable	2,047	0	0	2,047
Due to Other Governments	41,723	0	0	41,723
Interfund Payable	2,060	0	50,000	52,060
Total Liabilities	<u>52,511</u>	<u>0</u>	<u>58,991</u>	<u>111,502</u>
<u>Deferred Inflows of Resources</u>				
Property Taxes	84,170	0	0	84,170
Unavailable Revenue	107,192	3,180	308	110,680
Total Deferred Inflows of Resources	<u>191,362</u>	<u>3,180</u>	<u>308</u>	<u>194,850</u>
<u>Fund Balance</u>				
Nonspendable	2,219	0	0	2,219
Restricted	860,078	71,435	473,916	1,405,429
Committed	134,752	0	0	134,752
Unassigned (Deficit)	<u>(38,527)</u>	<u>0</u>	<u>(8,622)</u>	<u>(47,149)</u>
Total Fund Balance	<u>958,522</u>	<u>71,435</u>	<u>465,294</u>	<u>1,495,251</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$1,202,395</u>	<u>\$74,615</u>	<u>\$524,593</u>	<u>\$1,801,603</u>

City of Bucyrus  
Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2019

	Municipal Motor Vehicle License	State Highway	Enterprise Monitoring	CRA Monitoring
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$633,098	\$89,572	\$9,025	\$10,011
Accounts Receivable	0	0	0	0
Due from Other Governments	0	20,116	0	0
Other Local Taxes Receivable	4,435	0	0	0
Prepaid Items	319	0	0	0
Property Taxes Receivable	0	0	0	0
<b>Total Assets</b>	<b>\$637,852</b>	<b>\$109,688</b>	<b>\$9,025</b>	<b>\$10,011</b>
<u>Liabilities</u>				
Accrued Wages Payable	\$0	\$0	\$0	\$0
Accounts Payable	1,307	446	0	0
Contracts Payable	0	0	0	0
Due to Other Governments	0	0	0	0
Interfund Payable	0	0	0	0
<b>Total Liabilities</b>	<b>1,307</b>	<b>446</b>	<b>0</b>	<b>0</b>
<u>Deferred Inflows of Resources</u>				
Property Taxes	0	0	0	0
Unavailable Revenue	0	15,526	0	0
<b>Total Deferred Inflows of Resources</b>	<b>0</b>	<b>15,526</b>	<b>0</b>	<b>0</b>
<u>Fund Balance</u>				
Nonspendable	319	0	0	0
Restricted	636,226	93,716	9,025	10,011
Committed	0	0	0	0
Unassigned (Deficit)	0	0	0	0
<b>Total Fund Balance (Deficit)</b>	<b>636,545</b>	<b>93,716</b>	<b>9,025</b>	<b>10,011</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balance</b>	<b>\$637,852</b>	<b>\$109,688</b>	<b>\$9,025</b>	<b>\$10,011</b>

<u>Parks and Recreational Land</u>	<u>Law Enforcement Trust</u>	<u>Federal Equitable Sharing</u>	<u>Police Continuing Training</u>	<u>Police Department Donations</u>	<u>Fire Department Donations</u>
\$76,014	\$625	\$946	\$957	\$1,988	\$1,260
23,835	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$99,849</u>	<u>\$625</u>	<u>\$946</u>	<u>\$957</u>	<u>\$1,988</u>	<u>\$1,260</u>
\$85	\$0	\$0	\$0	\$0	\$0
1,585	0	0	0	0	0
2,047	0	0	0	0	0
133	0	0	0	0	0
0	0	0	0	0	0
<u>3,850</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0
23,835	0	0	0	0	0
<u>23,835</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0
0	625	946	957	1,988	1,260
72,164	0	0	0	0	0
0	0	0	0	0	0
<u>72,164</u>	<u>625</u>	<u>946</u>	<u>957</u>	<u>1,988</u>	<u>1,260</u>
<u>\$99,849</u>	<u>\$625</u>	<u>\$946</u>	<u>\$957</u>	<u>\$1,988</u>	<u>\$1,260</u>

(continued)

City of Bucyrus  
Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2019  
(continued)

	Airport Grant	Ohio Crime Victims Grant	CHIP Grant	Access
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$15,171	\$3,155	\$23,469	\$67,307
Accounts Receivable	0	0	0	16,250
Due from Other Governments	14,668	48,459	0	0
Other Local Taxes Receivable	0	0	0	0
Prepaid Items	0	100	0	1,800
Property Taxes Receivable	0	0	0	0
Total Assets	<u>\$29,839</u>	<u>\$51,714</u>	<u>\$23,469</u>	<u>\$85,357</u>
<u>Liabilities</u>				
Accrued Wages Payable	\$0	\$959	\$0	\$1,094
Accounts Payable	0	0	0	1,205
Contracts Payable	0	0	0	0
Due to Other Governments	0	643	0	2,420
Interfund Payable	0	2,060	0	0
Total Liabilities	<u>0</u>	<u>3,662</u>	<u>0</u>	<u>4,719</u>
<u>Deferred Inflows of Resources</u>				
Property Taxes	0	0	0	0
Unavailable Revenue	0	35,841	0	16,250
Total Deferred Inflows of Resources	<u>0</u>	<u>35,841</u>	<u>0</u>	<u>16,250</u>
<u>Fund Balance</u>				
Nonspendable	0	100	0	1,800
Restricted	29,839	12,111	23,469	0
Committed	0	0	0	62,588
Unassigned (Deficit)	0	0	0	0
Total Fund Balance (Deficit)	<u>29,839</u>	<u>12,211</u>	<u>23,469</u>	<u>64,388</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$29,839</u>	<u>\$51,714</u>	<u>\$23,469</u>	<u>\$85,357</u>

<u>Police Pension</u>	<u>Fire Pension</u>	<u>Philbin Trust</u>	<u>Drug Law Enforcement</u>	<u>Total</u>
\$0	\$0	\$26,094	\$13,811	\$972,503
0	0	0	0	40,085
3,186	3,186	0	0	89,615
0	0	0	0	4,435
0	0	0	0	2,219
46,769	46,769	0	0	93,538
<u>\$49,955</u>	<u>\$49,955</u>	<u>\$26,094</u>	<u>\$13,811</u>	<u>\$1,202,395</u>
\$0	\$0	\$0	\$0	\$2,138
0	0	0	0	4,543
0	0	0	0	2,047
20,316	18,211	0	0	41,723
0	0	0	0	2,060
<u>20,316</u>	<u>18,211</u>	<u>0</u>	<u>0</u>	<u>52,511</u>
42,085	42,085	0	0	84,170
7,870	7,870	0	0	107,192
<u>49,955</u>	<u>49,955</u>	<u>0</u>	<u>0</u>	<u>191,362</u>
0	0	0	0	2,219
0	0	26,094	13,811	860,078
0	0	0	0	134,752
<u>(20,316)</u>	<u>(18,211)</u>	<u>0</u>	<u>0</u>	<u>(38,527)</u>
<u>(20,316)</u>	<u>(18,211)</u>	<u>26,094</u>	<u>13,811</u>	<u>958,522</u>
<u>\$49,955</u>	<u>\$49,955</u>	<u>\$26,094</u>	<u>\$13,811</u>	<u>\$1,202,395</u>

City of Bucyrus  
Combining Balance Sheet  
Nonmajor Capital Projects Funds  
December 31, 2019

	Permanent Improvement	Theater Demolition	Fire Capital	Marion Road Assessment
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$398,705	\$41,378	\$81,276	\$1,795
Due from Other Governments	0	0	1,200	0
Special Assessments Receivable	0	0	0	239
<b>Total Assets</b>	<b>398,705</b>	<b>41,378</b>	<b>82,476</b>	<b>2,034</b>
<u>Liabilities</u>				
Accounts Payable	\$289	\$0	\$8,702	\$0
Interfund Payable	0	50,000	0	0
<b>Total Liabilities</b>	<b>289</b>	<b>50,000</b>	<b>8,702</b>	<b>0</b>
<u>Deferred Inflows of Resources</u>				
Unavailable Revenue	0	0	69	239
<u>Fund Balance</u>				
Restricted	398,416	0	73,705	1,795
Unassigned (Deficit)	0	(8,622)	0	0
<b>Total Fund Balance</b>	<b>398,416</b>	<b>(8,622)</b>	<b>73,705</b>	<b>1,795</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balance</b>	<b>\$398,705</b>	<b>\$41,378</b>	<b>\$82,476</b>	<b>\$2,034</b>

<u>Total</u>
\$523,154
1,200
<u>239</u>
<u>524,593</u>
\$8,991
<u>50,000</u>
<u>58,991</u>
<u>308</u>
473,916
<u>(8,622)</u>
<u>465,294</u>
<u><u>\$524,593</u></u>

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City of Bucyrus  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balance  
Nonmajor Governmental Funds  
For the Year Ended December 31, 2019

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<u>Revenues</u>				
Property Taxes	\$82,506	\$0	\$0	\$82,506
Other Local Taxes	61,728	0	0	61,728
Special Assessments	0	3,360	5,744	9,104
Fees, Licenses, and Permits	160,218	0	0	160,218
Fines and Forfeitures	14,535	0	0	14,535
Intergovernmental	442,864	0	51,116	493,980
Interest	979	0	0	979
Other	19,802	0	388,577	408,379
Total Revenues	<u>782,632</u>	<u>3,360</u>	<u>445,437</u>	<u>1,231,429</u>
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	285,888	0	0	285,888
Fire	390,182	0	98,280	488,462
Leisure Time Activities	72,926	0	0	72,926
Transportation	260,425	0	0	260,425
General Government	176,014	0	59,485	235,499
Debt Service:				
Principal Retirement	0	11,000	0	11,000
Interest and Fiscal Charges	0	760	0	760
Total Expenditures	<u>1,185,435</u>	<u>11,760</u>	<u>157,765</u>	<u>1,354,960</u>
Excess of Revenues Over (Under) Expenditures	<u>(402,803)</u>	<u>(8,400)</u>	<u>287,672</u>	<u>(123,531)</u>
<u>Other Financing Sources (Uses)</u>				
Sale of Fixed Assets	0	0	48,635	48,635
Transfers In	390,040	5,955	0	395,995
Transfers Out	0	0	(5,955)	(5,955)
Total Other Financing Sources (Uses)	<u>390,040</u>	<u>5,955</u>	<u>42,680</u>	<u>438,675</u>
Changes in Fund Balance	(12,763)	(2,445)	330,352	315,144
Fund Balance Beginning of Year	<u>971,285</u>	<u>73,880</u>	<u>134,942</u>	<u>1,180,107</u>
Fund Balance End of Year	<u>\$958,522</u>	<u>\$71,435</u>	<u>\$465,294</u>	<u>\$1,495,251</u>

City of Bucyrus  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balance  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2019

	Municipal Motor Vehicle License	State Highway	Enterprise Monitoring	CRA Monitoring
<u>Revenues</u>				
Property Taxes	\$0	\$0	\$0	\$0
Other Local Taxes	61,728	0	0	0
Fees, Licenses, and Permits	0	0	0	2,500
Fines and Forfeitures	0	0	0	0
Intergovernmental	0	46,909	0	0
Interest	863	116	0	0
Other	1,722	0	0	0
Total Revenues	<u>64,313</u>	<u>47,025</u>	<u>0</u>	<u>2,500</u>
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	0	0	0	0
Fire	0	0	0	0
Leisure Time Activities	0	0	0	0
Transportation	78,882	63,973	0	0
General Government	0	0	0	5,339
Total Expenditures	<u>78,882</u>	<u>63,973</u>	<u>0</u>	<u>5,339</u>
Excess of Revenues Over (Under) Expenditures	(14,569)	(16,948)	0	(2,839)
<u>Other Financing Sources</u>				
Transfers In	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Changes in Fund Balance	(14,569)	(16,948)	0	(2,839)
Fund Balance (Deficit) Beginning of Year	<u>651,114</u>	<u>110,664</u>	<u>9,025</u>	<u>12,850</u>
Fund Balance (Deficit) End of Year	<u>\$636,545</u>	<u>\$93,716</u>	<u>\$9,025</u>	<u>\$10,011</u>

<u>Parks and Recreational Land</u>	<u>FEMA - Assistance to Firefighters</u>	<u>Law Enforcement Trust</u>	<u>Federal Equitable Sharing</u>	<u>Police Continuing Training</u>	<u>Police Department Donations</u>
\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0
92,718	0	0	0	0	0
0	0	0	0	0	0
0	159,603	0	0	0	0
0	0	0	0	0	0
2,498	0	0	0	0	1,475
<u>95,216</u>	<u>159,603</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,475</u>
0	0	0	1,495	6,853	729
0	146,205	0	0	0	0
72,926	0	0	0	0	0
0	0	0	0	0	0
44,763	0	0	0	0	0
<u>117,689</u>	<u>146,205</u>	<u>0</u>	<u>1,495</u>	<u>6,853</u>	<u>729</u>
(22,473)	13,398	0	(1,495)	(6,853)	746
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
(22,473)	13,398	0	(1,495)	(6,853)	746
<u>94,637</u>	<u>(13,398)</u>	<u>625</u>	<u>2,441</u>	<u>7,810</u>	<u>1,242</u>
<u>\$72,164</u>	<u>\$0</u>	<u>\$625</u>	<u>\$946</u>	<u>\$957</u>	<u>\$1,988</u>

(continued)

City of Bucyrus  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balance  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2019  
(continued)

	Fire Department Donations	Airport Grant	Ohio Crime Victims Grant	CHIP Grant
<u>Revenues</u>				
Property Taxes	\$0	\$0	\$0	\$0
Other Local Taxes	0	0	0	0
Fees, Licenses, and Permits	0	0	0	0
Fines and Forfeitures	0	0	0	0
Intergovernmental	0	154,909	68,503	0
Interest	0	0	0	0
Other	1,050	0	284	0
Total Revenues	<u>1,050</u>	<u>154,909</u>	<u>68,787</u>	<u>0</u>
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	0	0	0	0
Fire	1,409	0	0	0
Leisure Time Activities	0	0	0	0
Transportation	0	117,570	0	0
General Government	0	0	68,559	0
Total Expenditures	<u>1,409</u>	<u>117,570</u>	<u>68,559</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	(359)	37,339	228	0
<u>Other Financing Sources</u>				
Transfers In	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Changes in Fund Balance	(359)	37,339	228	0
Fund Balance (Deficit) Beginning of Year	<u>1,619</u>	<u>(7,500)</u>	<u>11,983</u>	<u>23,469</u>
Fund Balance (Deficit) End of Year	<u>\$1,260</u>	<u>\$29,839</u>	<u>\$12,211</u>	<u>\$23,469</u>

<u>Access</u>	<u>Police Pension</u>	<u>Fire Pension</u>	<u>Philbin Trust</u>	<u>Drug Law Enforcement</u>	<u>Total</u>
\$0	\$41,253	\$41,253	\$0	\$0	\$82,506
0	0	0	0	0	61,728
65,000	0	0	0	0	160,218
0	0	0	0	14,535	14,535
0	6,470	6,470	0	0	442,864
0	0	0	0	0	979
544	0	0	12,229	0	19,802
<u>65,544</u>	<u>47,723</u>	<u>47,723</u>	<u>12,229</u>	<u>14,535</u>	<u>782,632</u>
0	247,574	0	0	29,237	285,888
0	0	242,568	0	0	390,182
0	0	0	0	0	72,926
0	0	0	0	0	260,425
57,353	0	0	0	0	176,014
<u>57,353</u>	<u>247,574</u>	<u>242,568</u>	<u>0</u>	<u>29,237</u>	<u>1,185,435</u>
8,191	(199,851)	(194,845)	12,229	(14,702)	(402,803)
<u>0</u>	<u>197,006</u>	<u>193,034</u>	<u>0</u>	<u>0</u>	<u>390,040</u>
8,191	(2,845)	(1,811)	12,229	(14,702)	(12,763)
<u>56,197</u>	<u>(17,471)</u>	<u>(16,400)</u>	<u>13,865</u>	<u>28,513</u>	<u>971,285</u>
<u>\$64,388</u>	<u>(\$20,316)</u>	<u>(\$18,211)</u>	<u>\$26,094</u>	<u>\$13,811</u>	<u>\$958,522</u>

City of Bucyrus  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balance  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2019

	<u>Permanent Improvement</u>	<u>Theater Demolition</u>	<u>Fire Capital</u>	<u>Marion Road Assessment</u>
<u>Revenues</u>				
Special Assessments	\$0	\$0	\$0	\$5,744
Intergovernmental	0	0	51,116	0
Other	388,577	0	0	0
Total Revenues	<u>388,577</u>	<u>0</u>	<u>51,116</u>	<u>5,744</u>
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Fire	0	0	98,280	0
General Government	47,836	11,649	0	0
Total Expenditures	<u>47,836</u>	<u>11,649</u>	<u>98,280</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	<u>340,741</u>	<u>(11,649)</u>	<u>(47,164)</u>	<u>5,744</u>
<u>Other Financing Sources (Uses)</u>				
Sale of Fixed Assets	48,635	0	0	0
Transfers Out	0	0	0	(5,955)
Total Other Financing Sources (Uses)	<u>48,635</u>	<u>0</u>	<u>0</u>	<u>(5,955)</u>
Changes in Fund Balance	389,376	(11,649)	(47,164)	(211)
Fund Balance Beginning of Year	<u>9,040</u>	<u>3,027</u>	<u>120,869</u>	<u>2,006</u>
Fund Balance (Deficit) End of Year	<u><u>\$398,416</u></u>	<u><u>(\$8,622)</u></u>	<u><u>\$73,705</u></u>	<u><u>\$1,795</u></u>

<u>Total</u>
\$5,744
51,116
<u>388,577</u>
445,437
<u>98,280</u>
59,485
<u>157,765</u>
<u>287,672</u>
48,635
<u>(5,955)</u>
<u>42,680</u>
330,352
<u>134,942</u>
<u><u>\$465,294</u></u>

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**INDIVIDUAL FUND SCHEDULES  
OF REVENUES, EXPENDITURES/EXPENSES,  
AND CHANGES IN FUND BALANCE  
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**

City of Bucyrus  
General Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2019

	Original Budget	Revised Budget	Actual	Variance Over (Under)
<u>Revenues</u>				
Property Taxes	\$417,075	\$449,075	\$450,400	\$1,325
Municipal Income Taxes	3,070,000	3,070,000	3,103,053	33,053
Other Local Taxes	45,000	55,000	55,281	281
Charges for Services	323,300	323,300	308,093	(15,207)
Fees, Licenses, and Permits	29,850	29,850	31,955	2,105
Fines and Forfeitures	17,000	17,000	15,777	(1,223)
Intergovernmental	246,000	249,000	305,878	56,878
Interest	170,000	170,000	175,345	5,345
Other	133,500	133,500	204,102	70,602
<b>Total Revenues</b>	<b>4,451,725</b>	<b>4,496,725</b>	<b>4,649,884</b>	<b>153,159</b>
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police Department				
Personal Services	1,250,100	1,250,100	1,242,905	7,195
Contractual Services	88,900	111,500	95,806	15,694
Materials and Supplies	86,311	101,013	74,174	26,839
Capital Outlay	60,229	91,558	87,146	4,412
<b>Total Police Department</b>	<b>1,485,540</b>	<b>1,554,171</b>	<b>1,500,031</b>	<b>54,140</b>
Fire Department				
Personal Services	820,700	785,700	779,104	6,596
Contractual Services	37,389	37,389	30,088	7,301
Materials and Supplies	16,600	16,600	14,177	2,423
Capital Outlay	6,000	58,500	58,040	460
<b>Total Fire Department</b>	<b>880,689</b>	<b>898,189</b>	<b>881,409</b>	<b>16,780</b>
Other				
Contractual Services	160,000	160,000	148,818	11,182
<b>Total Security of Persons and Property</b>	<b>2,526,229</b>	<b>2,612,360</b>	<b>2,530,258</b>	<b>82,102</b>
Public Health				
Health Department				
Contractual Services	226,178	226,178	226,178	0
Vector Control				
Contractual Services	7,500	7,500	7,500	0
Ambulance District				
Contractual Services	100,500	100,500	97,475	3,025

(continued)

City of Bucyrus  
General Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2019  
(continued)

	Original Budget	Revised Budget	Actual	Variance Over (Under)
Other Public Health Services				
Contractual Services	\$8,750	\$8,750	\$7,500	\$1,250
Total Public Health	342,928	342,928	338,653	4,275
Leisure Time Activities				
Parks and Playgrounds				
Materials and Supplies	2,800	4,300	1,770	2,530
Capital Outlay	148,380	148,380	146,575	1,805
Total Parks and Playgrounds	151,180	152,680	148,345	4,335
Pool				
Personal Services	30,165	2,265	2,212	53
Contractual Services	300	300	300	0
Materials and Supplies	14,500	10,500	7,422	3,078
Capital Outlay	319,809	339,809	339,076	733
Total Pool	364,774	352,874	349,010	3,864
Recreation				
Capital Outlay	186	186	0	186
Total Leisure Time Activities	516,140	505,740	497,355	8,385
Transportation				
Airport				
Contractual Services	49,627	49,627	35,350	14,277
Materials and Supplies	8,100	8,100	6,193	1,907
Capital Outlay	250	250	0	250
Total Transportation	57,977	57,977	41,543	16,434
General Government				
Mayor				
Personal Services	80,841	80,841	80,596	245
Contractual Services	400	480	374	106
Materials and Supplies	2,750	2,750	1,539	1,211
Total Mayor	83,991	84,071	82,509	1,562
Administration				
Personal Services	32,960	32,960	31,282	1,678
Contractual Services	58,350	58,495	44,089	14,406
Materials and Supplies	67,800	67,800	65,304	2,496
Capital Outlay	500	500	150	350
Other	10,000	10,000	7,887	2,113
Total Administration	169,610	169,755	148,712	21,043

(continued)

City of Bucyrus  
General Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2019  
(continued)

	Original Budget	Revised Budget	Actual	Variance Over (Under)
<b>Auditor</b>				
Personal Services	\$92,161	\$92,161	\$90,221	\$1,940
Contractual Services	38,799	38,800	37,862	938
Materials and Supplies	12,850	14,850	11,241	3,609
Capital Outlay	47,950	59,950	59,399	551
<b>Total Auditor</b>	<b>191,760</b>	<b>205,761</b>	<b>198,723</b>	<b>7,038</b>
<b>Treasurer</b>				
Personal Services	10,597	10,597	10,582	15
Contractual Services	400	400	0	400
Materials and Supplies	300	300	6	294
Capital Outlay	500	500	0	500
<b>Total Treasurer</b>	<b>11,797</b>	<b>11,797</b>	<b>10,588</b>	<b>1,209</b>
<b>Law Director</b>				
Personal Services	186,649	186,649	185,554	1,095
Contractual Services	39,500	79,645	77,611	2,034
Materials and Supplies	6,300	6,300	5,179	1,121
Capital Outlay	1,000	1,000	0	1,000
<b>Total Law Director</b>	<b>233,449</b>	<b>273,594</b>	<b>268,344</b>	<b>5,250</b>
<b>Service Safety Director</b>				
Personal Services	22,319	22,319	21,996	323
Contractual Services	200	236	79	157
<b>Total Service Safety Director</b>	<b>22,519</b>	<b>22,555</b>	<b>22,075</b>	<b>480</b>
<b>Council</b>				
Personal Services	125,144	125,144	124,448	696
Contractual Services	21,238	22,738	14,735	8,003
Materials and Supplies	7,350	7,350	3,940	3,410
Capital Outlay	7,000	10,500	7,763	2,737
<b>Total Council</b>	<b>160,732</b>	<b>165,732</b>	<b>150,886</b>	<b>14,846</b>
<b>Civil Service</b>				
Personal Services	9,466	9,466	9,141	325
Contractual Services	500	500	0	500
Materials and Supplies	12,800	12,800	5,488	7,312
Capital Outlay	3,000	3,000	1,283	1,717
<b>Total Civil Service</b>	<b>25,766</b>	<b>25,766</b>	<b>15,912</b>	<b>9,854</b>
<b>Electrician</b>				
Personal Services	30,575	32,575	32,377	198
Contractual Services	200	200	0	200
<b>Total Electrician</b>	<b>30,775</b>	<b>32,775</b>	<b>32,377</b>	<b>398</b>

(continued)

City of Bucyrus  
General Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2019  
(continued)

	Original Budget	Revised Budget	Actual	Variance Over (Under)
Janitor				
Personal Services	\$15,527	\$15,527	\$7,889	\$7,638
Engineer				
Contractual Services	1,900	1,900	1,300	600
Materials and Supplies	750	750	411	339
Total Engineer	2,650	2,650	1,711	939
Zoning				
Personal Services	8,490	9,190	8,610	580
Contractual Services	1,900	1,920	1,332	588
Materials and Supplies	1,100	1,100	401	699
Capital Outlay	300	300	300	0
Total Zoning	11,790	12,510	10,643	1,867
Lands and Buildings				
Contractual Services	157,450	157,450	134,686	22,764
Materials and Supplies	22,676	22,676	22,007	669
Capital Outlay	132,199	142,199	113,008	29,191
Total Lands and Buildings	312,325	322,325	269,701	52,624
Other General Government				
Personal Services	50,870	52,870	51,825	1,045
Contractual Services	143,950	159,095	156,324	2,771
Materials and Supplies	1,950	1,950	255	1,695
Capital Outlay	400	400	110	290
Total Other General Government	197,170	214,315	208,514	5,801
Income Tax				
Personal Services	151,200	151,200	142,475	8,725
Contractual Services	40,281	40,281	33,563	6,718
Materials and Supplies	15,000	15,000	9,054	5,946
Capital Outlay	8,500	22,500	17,166	5,334
Other	100,000	135,000	128,397	6,603
Total Income Tax	314,981	363,981	330,655	33,326
Civil Defense				
Personal Services	7,500	7,500	6,620	880
Total General Government	1,792,342	1,930,614	1,765,859	164,755
Debt Service:				
Debt Retirement	314,750	314,750	314,223	527
Total Expenditures	5,550,366	5,764,369	5,487,891	276,478

(continued)

City of Bucyrus  
General Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2019  
(continued)

	Original Budget	Revised Budget	Actual	Variance Over (Under)
Excess of Revenues Under Expenditures	(\$1,098,641)	(\$1,267,644)	(\$838,007)	\$429,637
<u>Other Financing Sources (Uses)</u>				
Other Financing Sources	5,000	60,000	62,847	2,847
Bond Anticipation Notes Issued	200,000	200,000	200,000	0
Advances In	0	0	608,047	608,047
Advances Out	0	0	(427,286)	(427,286)
Transfers Out	(329,000)	(329,000)	(246,798)	82,202
Total Other Financing Sources (Uses)	(124,000)	(69,000)	196,810	265,810
Changes in Fund Balance	(1,222,641)	(1,336,644)	(641,197)	695,447
Fund Balance Beginning of Year	496,035	496,035	496,035	0
Prior Year Encumbrances Appropriated	353,341	353,341	353,341	0
Fund Balance (Deficit) End of Year	(\$373,265)	(\$487,268)	\$208,179	\$695,447

City of Bucyrus  
Safety Forces Levy Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2019

	Original Budget	Revised Budget	Actual	Variance Over (Under)
<u>Revenues</u>				
Municipal Income Taxes	\$1,502,500	\$1,502,500	\$1,544,354	\$41,854
Other	0	0	7,016	7,016
Total Revenues	<u>1,502,500</u>	<u>1,502,500</u>	<u>1,551,370</u>	<u>48,870</u>
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police Department				
Personal Services	899,800	915,800	899,161	16,639
Capital Outlay	12,000	12,000	8,817	3,183
Other	25,000	33,750	32,102	1,648
Total Police Department	<u>936,800</u>	<u>961,550</u>	<u>940,080</u>	<u>21,470</u>
Fire Department				
Personal Services	489,000	508,000	505,694	2,306
Contractual Services	22,916	22,916	22,603	313
Materials and Supplies	8,174	8,174	4,921	3,253
Other	25,000	33,750	32,101	1,649
Total Fire Department	<u>545,090</u>	<u>572,840</u>	<u>565,319</u>	<u>7,521</u>
Total Expenditures	<u>1,481,890</u>	<u>1,534,390</u>	<u>1,505,399</u>	<u>28,991</u>
Excess of Revenues Over (Under) Expenditures	20,610	(31,890)	45,971	77,861
<u>Other Financing Uses</u>				
Transfers Out	<u>(165,000)</u>	<u>(165,000)</u>	<u>(143,242)</u>	<u>21,758</u>
Changes in Fund Balance	(144,390)	(196,890)	(97,271)	99,619
Fund Balance Beginning of Year	206,326	206,326	206,326	0
Prior Year Encumbrances Appropriated	<u>8,090</u>	<u>8,090</u>	<u>8,090</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$70,026</u></u>	<u><u>\$17,526</u></u>	<u><u>\$117,145</u></u>	<u><u>\$99,619</u></u>

City of Bucyrus  
Street Maintenance and Repair Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2019

	Original Budget	Revised Budget	Actual	Variance Over (Under)
<u>Revenues</u>				
Municipal Income Taxes	\$1,501,500	\$1,501,500	\$1,551,607	\$50,107
Intergovernmental	455,000	455,000	559,251	104,251
Interest	2,000	2,000	23,839	21,839
Other	1,500	1,500	13,752	12,252
<b>Total Revenues</b>	<b>1,960,000</b>	<b>1,960,000</b>	<b>2,148,449</b>	<b>188,449</b>
<u>Expenditures</u>				
Current:				
Transportation				
Street Maintenance				
Personal Services	395,550	493,550	492,596	954
Contractual Services	464,034	464,034	316,034	148,000
Materials and Supplies	165,100	165,100	111,132	53,968
Capital Outlay	1,710,127	1,722,127	1,388,526	333,601
Other	50,000	67,500	64,203	3,297
<b>Total Transportation</b>	<b>2,784,811</b>	<b>2,912,311</b>	<b>2,372,491</b>	<b>539,820</b>
Debt Service:				
Debt Retirement	8,000	8,000	8,000	0
<b>Total Expenditures</b>	<b>2,792,811</b>	<b>2,920,311</b>	<b>2,380,491</b>	<b>539,820</b>
Changes in Fund Balance	(832,811)	(960,311)	(232,042)	728,269
Fund Balance Beginning of Year	1,858,718	1,858,718	1,858,718	0
Prior Year Encumbrances Appropriated	402,361	402,361	402,361	0
<b>Fund Balance End of Year</b>	<b>\$1,428,268</b>	<b>\$1,300,768</b>	<b>\$2,029,037</b>	<b>\$728,269</b>



City of Bucyrus  
Water Enterprise Fund

Schedule of Revenues, Expenses,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2019

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Charges for Services	\$3,411,000	\$4,005,256	\$594,256
OWDA Loans Issued	618,025	150,770	(467,255)
Grants	185,000	151,858	(33,142)
Other	95,000	97,682	2,682
<b>Total Revenues</b>	<b>4,309,025</b>	<b>4,405,566</b>	<b>96,541</b>
<u>Expenses</u>			
Personal Services			
Waterworks Office	85,750	78,148	7,602
Waterworks Filtration	630,400	622,597	7,803
Waterworks Distribution	445,885	381,234	64,651
<b>Total Personal Services</b>	<b>1,162,035</b>	<b>1,081,979</b>	<b>80,056</b>
Contractual Services			
Waterworks Office	40,412	33,796	6,616
Waterworks Filtration	569,926	339,393	230,533
Waterworks Distribution	358,937	157,948	200,989
Waterworks Lands and Buildings	119,200	100,292	18,908
<b>Total Contractual Services</b>	<b>1,088,475</b>	<b>631,429</b>	<b>457,046</b>
Materials and Supplies			
Waterworks Office	11,200	6,667	4,533
Waterworks Filtration	215,697	190,048	25,649
Waterworks Distribution	302,887	234,151	68,736
Waterworks Lands and Buildings	7,350	7,350	0
<b>Total Materials and Supplies</b>	<b>537,134</b>	<b>438,216</b>	<b>98,918</b>
Capital Outlay			
Waterworks Office	10,500	1,889	8,611
Waterworks Filtration	407,375	406,411	964
Waterworks Distribution	865,678	556,736	308,942
Waterworks Lands and Buildings	2,639	2,639	0
<b>Total Capital Outlay</b>	<b>1,286,192</b>	<b>967,675</b>	<b>318,517</b>

(continued)

City of Bucyrus  
Water Enterprise Fund

Schedule of Revenues, Expenses,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2019  
(continued)

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
Other			
Waterworks Office	\$75,000	\$74,535	\$465
Other Government	98,000	52,431	45,569
Total Other	<u>173,000</u>	<u>126,966</u>	<u>46,034</u>
Debt Service:			
Debt Retirement	<u>1,785,429</u>	<u>1,775,015</u>	<u>10,414</u>
Total Expenses	<u>6,032,265</u>	<u>5,021,280</u>	<u>1,010,985</u>
Excess of Revenues Under Expenditures	(1,723,240)	(615,714)	1,107,526
Advances In		375,256	375,256
Advances Out	<u>0</u>	<u>(543,025)</u>	<u>(543,025)</u>
Changes in Fund Balance	(1,723,240)	(783,483)	939,757
Fund Balance Beginning of Year	3,046,755	3,046,755	0
Prior Year Encumbrances Appropriated	<u>1,200,227</u>	<u>1,200,227</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$2,523,742</u></u>	<u><u>\$3,463,499</u></u>	<u><u>\$939,757</u></u>

City of Bucyrus  
Sewer Enterprise Fund

Schedule of Revenues, Expenses,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2019

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Charges for Services	\$1,762,000	\$2,106,257	\$344,257
OWDA Loans Issued	3,462,600	296,156	(3,166,444)
Other	10,000	15,665	5,665
Total Revenues	<u>5,234,600</u>	<u>2,418,078</u>	<u>(2,816,522)</u>
<u>Expenses</u>			
Personal Services			
Sewage Disposal Administration	85,750	78,823	6,927
Sewage Disposal	405,700	377,042	28,658
Sewer and Drains	258,850	251,294	7,556
Total Personal Services	<u>750,300</u>	<u>707,159</u>	<u>43,141</u>
Contractual Services			
Sewage Disposal Administration	40,962	26,870	14,092
Sewage Disposal	251,600	237,246	14,354
Sewer and Drains	303,504	274,534	28,970
Total Contractual Services	<u>596,066</u>	<u>538,650</u>	<u>57,416</u>
Materials and Supplies			
Sewage Disposal Administration	11,526	6,960	4,566
Sewage Disposal	135,960	117,363	18,597
Sewer and Drains	63,437	57,953	5,484
Total Materials and Supplies	<u>210,923</u>	<u>182,276</u>	<u>28,647</u>
Capital Outlay			
Sewage Disposal Administration	10,500	375	10,125
Sewage Disposal	20,000	16,536	3,464
Sewer and Drains	666,289	538,841	127,448
Sewage Replacement	80,000	0	80,000
Total Capital Outlay	<u>776,789</u>	<u>555,752</u>	<u>221,037</u>
Other			
Sewage Disposal Administration	73,100	72,861	239
Sewage Replacement	100	0	100
Total Other	<u>73,200</u>	<u>72,861</u>	<u>339</u>
Debt Service:			
Debt Retirement	445,849	438,203	7,646
Total Expenses	<u>2,853,127</u>	<u>2,494,901</u>	<u>358,226</u>

(continued)

City of Bucyrus  
Sewer Enterprise Fund

Schedule of Revenues, Expenses,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2019  
(continued)

	Budget	Actual	Variance Over (Under)
Changes in Fund Balance	2,381,473	(76,823)	(2,458,296)
Fund Balance Beginning of Year	430,606	430,606	0
Prior Year Encumbrances Appropriated	90,812	90,812	0
Fund Balance End of Year	\$2,902,891	\$444,595	(\$2,458,296)

City of Bucyrus  
Solid Waste Enterprise Fund

Schedule of Revenues, Expenses,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2019

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Charges for Services	\$858,500	\$830,988	(\$27,512)
Other	5,000	7,812	2,812
Total Revenues	<u>863,500</u>	<u>838,800</u>	<u>(24,700)</u>
<u>Expenses</u>			
Personal Services			
Solid Waste Administration	85,750	77,211	8,539
Solid Waste Management	<u>261,435</u>	<u>220,325</u>	<u>41,110</u>
Total Personal Services	<u>347,185</u>	<u>297,536</u>	<u>49,649</u>
Contractual Services			
Solid Waste Administration	33,312	26,074	7,238
Solid Waste Management	<u>283,700</u>	<u>268,731</u>	<u>14,969</u>
Total Contractual Services	<u>317,012</u>	<u>294,805</u>	<u>22,207</u>
Materials and Supplies			
Solid Waste Administration	11,200	6,722	4,478
Solid Waste Management	<u>39,950</u>	<u>37,458</u>	<u>2,492</u>
Total Materials and Supplies	<u>51,150</u>	<u>44,180</u>	<u>6,970</u>
Capital Outlay			
Solid Waste Administration	5,550	1,875	3,675
Solid Waste Management	<u>8,750</u>	<u>8,750</u>	<u>0</u>
Total Capital Outlay	<u>14,300</u>	<u>10,625</u>	<u>3,675</u>
Other			
Solid Waste Administration	<u>74,500</u>	<u>72,861</u>	<u>1,639</u>
Total Expenses	<u>804,147</u>	<u>720,007</u>	<u>84,140</u>
Changes in Fund Balance	59,353	118,793	59,440
Fund Balance Beginning of Year	288,884	288,884	0
Prior Year Encumbrances Appropriated	<u>487</u>	<u>487</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$348,724</u></u>	<u><u>\$408,164</u></u>	<u><u>\$59,440</u></u>

City of Bucyrus  
Storm Water Enterprise Fund

Schedule of Revenues, Expenses,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2019

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Charges for Services	\$1,145,000	\$1,143,641	(\$1,359)
OWDA Loans Issued	356,000	0	(356,000)
Other	0	1,886	1,886
<b>Total Revenues</b>	<b>1,501,000</b>	<b>1,145,527</b>	<b>(355,473)</b>
<u>Expenses</u>			
Personal Services			
Storm Water Administration	85,750	77,240	8,510
Storm Water Utility	49,000	45,660	3,340
<b>Total Personal Services</b>	<b>134,750</b>	<b>122,900</b>	<b>11,850</b>
Contractual Services			
Storm Water Administration	39,525	22,073	17,452
Storm Water Utility	220,308	217,422	2,886
<b>Total Contractual Services</b>	<b>259,833</b>	<b>239,495</b>	<b>20,338</b>
Materials and Supplies			
Storm Water Administration	10,200	6,572	3,628
Storm Water Utility	5,948	5,673	275
<b>Total Materials and Supplies</b>	<b>16,148</b>	<b>12,245</b>	<b>3,903</b>
Capital Outlay			
Storm Water Administration	6,460	3,440	3,020
Storm Water Utility	679,822	119,656	560,166
<b>Total Capital Outlay</b>	<b>686,282</b>	<b>123,096</b>	<b>563,186</b>
Other			
Storm Water Administration	74,800	72,861	1,939
Debt Service:			
Debt Retirement	33,000	27,324	5,676
<b>Total Expenses</b>	<b>1,204,813</b>	<b>597,921</b>	<b>606,892</b>
Changes in Fund Balance	296,187	547,606	251,419
Fund Balance Beginning of Year	1,054,412	1,054,412	0
Prior Year Encumbrances Appropriated	134,438	134,438	0
<b>Fund Balance End of Year</b>	<b>\$1,485,037</b>	<b>\$1,736,456</b>	<b>\$251,419</b>

City of Bucyrus  
Municipal Motor Vehicle License Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2019

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Other Local Taxes	\$58,000	\$61,834	\$3,834
Interest	500	863	363
Other	<u>0</u>	<u>1,722</u>	<u>1,722</u>
Total Revenues	<u>58,500</u>	<u>64,419</u>	<u>5,919</u>
<u>Expenditures</u>			
Current:			
Transportation			
Street Maintenance			
Contractual Services	42,550	28,874	13,676
Materials and Supplies	<u>186,871</u>	<u>170,617</u>	<u>16,254</u>
Total Expenditures	<u>229,421</u>	<u>199,491</u>	<u>29,930</u>
Changes in Fund Balance	(170,921)	(135,072)	35,849
Fund Balance Beginning of Year	647,959	647,959	0
Prior Year Encumbrances Appropriated	<u>1,371</u>	<u>1,371</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$478,409</u></u>	<u><u>\$514,258</u></u>	<u><u>\$35,849</u></u>

City of Bucyrus  
State Highway Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2019

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	\$36,000	\$45,345	\$9,345
Interest	140	116	(24)
	36,140	45,461	9,321
<u>Expenditures</u>			
Current:			
Transportation			
Street Maintenance			
Materials and Supplies	75,000	64,017	10,983
	(38,860)	(18,556)	20,304
Changes in Fund Balance			
Fund Balance Beginning of Year	107,638	107,638	0
Fund Balance End of Year	\$68,778	\$89,082	\$20,304



City of Bucyrus  
Enterprise Monitoring Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2019

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Fees, Licenses, and Permits	\$1,250	\$0	(\$1,250)
<u>Expenditures</u>			
Current:			
General Government			
Other General Government			
Personal Services	2,584	0	2,584
Contractual Services	500	0	500
Total Expenditures	3,084	0	3,084
Changes in Fund Balance	(1,834)	0	1,834
Fund Balance Beginning of Year	9,025	9,025	0
Fund Balance End of Year	\$7,191	\$9,025	\$1,834

City of Bucyrus  
CRA Monitoring Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2019

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Fees, Licenses, and Permits	\$2,500	\$2,500	\$0
<u>Expenditures</u>			
Current:			
General Government			
Other General Government			
Personal Services	2,608	0	2,608
Contractual Services	7,400	7,000	400
Materials and Supplies	425	0	425
Total Expenditures	<u>10,433</u>	<u>7,000</u>	<u>3,433</u>
Changes in Fund Balance	(7,933)	(4,500)	3,433
Fund Balance Beginning of Year	7,511	7,511	0
Prior Year Encumbrances Appropriated	<u>7,000</u>	<u>7,000</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$6,578</u></u>	<u><u>\$10,011</u></u>	<u><u>\$3,433</u></u>

City of Bucyrus  
Parks and Recreational Land Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2019

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Fees, Licenses, and Permits	\$70,000	\$92,718	\$22,718
Other	100	2,535	2,435
Total Revenues	<u>70,100</u>	<u>95,253</u>	<u>25,153</u>
<u>Expenditures</u>			
Current:			
Leisure Time Activities			
Parks and Playgrounds			
Personal Services	70,325	59,251	11,074
Contractual Services	20,600	15,700	4,900
Materials and Supplies	6,376	0	6,376
Total Leisure Time Activities	<u>97,301</u>	<u>74,951</u>	<u>22,350</u>
General Government			
Lands and Buildings			
Contractual Services	14,250	14,250	0
Materials and Supplies	45,530	21,405	24,125
Capital Outlay	9,900	9,003	897
Total General Government	<u>69,680</u>	<u>44,658</u>	<u>25,022</u>
Total Expenditures	<u>166,981</u>	<u>119,609</u>	<u>47,372</u>
Excess of Revenues			
Under Expenditures	(96,881)	(24,356)	72,525
<u>Other Financing Sources</u>			
Transfers In	70,000	0	(70,000)
Changes in Fund Balance	(26,881)	(24,356)	2,525
Fund Balance Beginning of Year	89,814	89,814	0
Prior Year Encumbrances Appropriated	10,556	10,556	0
Fund Balance End of Year	<u><u>\$73,489</u></u>	<u><u>\$76,014</u></u>	<u><u>\$2,525</u></u>

City of Bucyrus  
 FEMA - Assistance to Firefighters Special Revenue Fund

Schedule of Revenues, Expenditures,  
 and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended December 31, 2019

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Intergovernmental	\$159,603	\$159,603	\$0
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Fire Department			
Capital Outlay	<u>146,205</u>	<u>146,205</u>	<u>0</u>
Excess of Revenues Over Expenditures	13,398	13,398	0
<u>Other Financing Uses</u>			
Advances Out	<u>0</u>	<u>(56,872)</u>	<u>(56,872)</u>
Changes in Fund Balance	13,398	(43,474)	(56,872)
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>43,474</u>	<u>43,474</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$56,872</u></u>	<u><u>\$0</u></u>	<u><u>(\$56,872)</u></u>

City of Bucyrus  
Law Enforcement Trust Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2019

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>	\$0	\$0	\$0
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Materials and Supplies	625	0	0
Changes in Fund Balance	(625)	0	625
Fund Balance Beginning of Year	625	625	0
Fund Balance End of Year	\$0	\$625	\$625

City of Bucyrus  
Federal Equitable Sharing Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2019

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	\$7,500	\$0	(\$7,500)
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Materials and Supplies	9,941	1,495	0
Changes in Fund Balance	(2,441)	(1,495)	946
Fund Balance Beginning of Year	2,441	2,441	0
Fund Balance End of Year	\$0	\$946	\$946

City of Bucyrus  
Police Continuing Training Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2019

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Intergovernmental	\$4,000	\$0	(\$4,000)
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Materials and Supplies	<u>7,960</u>	<u>7,053</u>	<u>907</u>
Changes in Fund Balance	(3,960)	(7,053)	(3,093)
Fund Balance Beginning of Year	7,550	7,550	0
Prior Year Encumbrances Appropriated	<u>460</u>	<u>460</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$4,050</u></u>	<u><u>\$957</u></u>	<u><u>(\$3,093)</u></u>

City of Bucyrus  
Police Department Donations Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2019

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Other	\$1,000	\$1,475	\$475
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Capital Outlay	2,631	1,460	1,171
Changes in Fund Balance	(1,631)	15	1,646
Fund Balance Beginning of Year	1,242	1,242	0
Prior Year Encumbrances Appropriated	731	731	0
Fund Balance End of Year	<u>\$342</u>	<u>\$1,988</u>	<u>\$1,646</u>



City of Bucyrus  
Fire Department Donations Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2019

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Other	\$1,000	\$1,050	\$50
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Fire Department			
Capital Outlay	1,600	1,409	191
Changes in Fund Balance	(600)	(359)	241
Fund Balance Beginning of Year	1,619	1,619	0
Fund Balance End of Year	\$1,019	\$1,260	\$241

City of Bucyrus  
 Airport Grant Special Revenue Fund  
 Schedule of Revenues, Expenditures,  
 and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended December 31, 2019

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Intergovernmental	\$287,000	\$140,241	(\$146,759)
<u>Expenditures</u>			
Current:			
Transportation			
Airport			
Contractual Services	5,000	0	5,000
Capital Outlay	145,467	129,920	15,547
Total Expenditures	150,467	129,920	20,547
Excess of Revenues Over Expenditures	136,533	10,321	(126,212)
<u>Other Financing Uses</u>			
Advances Out	0	(7,500)	(7,500)
Changes in Fund Balance	136,533	2,821	(133,712)
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	12,350	12,350	0
Fund Balance End of Year	<u>\$148,883</u>	<u>\$15,171</u>	<u>(\$133,712)</u>

City of Bucyrus  
Ohio Crime Victims Grant Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2019

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Intergovernmental	\$73,408	\$67,125	(\$6,283)
Other	0	320	320
Total Revenues	<u>73,408</u>	<u>67,445</u>	<u>(5,963)</u>
<u>Expenditures</u>			
Current:			
General Government			
Victims Advocate			
Personal Services	67,477	63,443	4,034
Materials and Supplies	4,000	4,000	0
Total Expenditures	<u>71,477</u>	<u>67,443</u>	<u>4,034</u>
Excess of Revenues Over Expenditures	<u>1,931</u>	<u>2</u>	<u>(1,929)</u>
<u>Other Financing Sources (Uses)</u>			
Advances In	0	2,030	2,030
Advances Out	0	(650)	(650)
Total Other Financing Sources (Uses)	<u>0</u>	<u>1,380</u>	<u>1,380</u>
Changes in Fund Balance	1,931	1,382	(549)
Fund Balance Beginning of Year	<u>1,773</u>	<u>1,773</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$3,704</u></u>	<u><u>\$3,155</u></u>	<u><u>(\$549)</u></u>

City of Bucyrus  
CHIP Grant Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2019

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	\$2,000	\$0	\$0
<u>Expenditures</u>			
Current:			
Community Environment			
Community Development			
Contractual Services	25,413	0	25,413
Changes in Fund Balance	(23,413)	0	23,413
Fund Balance Beginning of Year	23,469	23,469	0
Fund Balance End of Year	\$56	\$23,469	\$23,413

City of Bucyrus  
Access Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2019

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Fees, Licenses, and Permits	\$65,000	\$65,000	\$0
Other	0	580	580
Total Revenues	<u>65,000</u>	<u>65,580</u>	<u>580</u>
<u>Expenditures</u>			
Current:			
General Government			
Access			
Personal Services	56,650	53,452	3,198
Contractual Services	1,500	626	874
Materials and Supplies	1,590	1,039	551
Capital Outlay	<u>10,000</u>	<u>3,754</u>	<u>6,246</u>
Total Expenditures	<u>69,740</u>	<u>58,871</u>	<u>10,869</u>
Changes in Fund Balance	(4,740)	6,709	11,449
Fund Balance Beginning of Year	57,578	57,578	0
Prior Year Encumbrances Appropriated	<u>90</u>	<u>90</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$52,928</u></u>	<u><u>\$64,377</u></u>	<u><u>\$11,449</u></u>

City of Bucyrus  
Police Pension Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2019

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Property Taxes	\$38,210	\$41,253	\$3,043
Intergovernmental	5,790	6,470	680
Total Revenues	<u>44,000</u>	<u>47,723</u>	<u>3,723</u>
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Personal Services	243,582	243,582	0
Contractual Services	1,147	1,147	0
Total Expenditures	<u>244,729</u>	<u>244,729</u>	<u>0</u>
Excess of Revenues Under Expenditures	(200,729)	(197,006)	3,723
<u>Other Financing Sources</u>			
Transfers In	<u>219,000</u>	<u>197,006</u>	<u>(21,994)</u>
Changes in Fund Balance	18,271	0	(18,271)
Fund Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$18,271</u>	<u>\$0</u>	<u>(\$18,271)</u>

City of Bucyrus  
Fire Pension Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2019

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Property Taxes	\$38,210	\$41,253	\$3,043
Intergovernmental	5,790	6,470	680
Total Revenues	<u>44,000</u>	<u>47,723</u>	<u>3,723</u>
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Fire Department			
Personal Services	239,610	239,610	0
Contractual Services	1,147	1,147	0
Total Expenditures	<u>240,757</u>	<u>240,757</u>	<u>0</u>
Excess of Revenues Under Expenditures	(196,757)	(193,034)	3,723
<u>Other Financing Sources</u>			
Transfers In	<u>205,000</u>	<u>193,034</u>	<u>(11,966)</u>
Changes in Fund Balance	8,243	0	(8,243)
Fund Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$8,243</u></u>	<u><u>\$0</u></u>	<u><u>(\$8,243)</u></u>

City of Bucyrus  
 Philbin Trust Special Revenue Fund  
 Schedule of Revenues, Expenditures,  
 and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended December 31, 2019

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Other	\$10,000	\$12,229	\$2,229
<u>Expenditures</u>			
Current:			
General Government			
Lands and Buildings			
Capital Outlay	18,000	0	18,000
Changes in Fund Balance	(8,000)	12,229	20,229
Fund Balance Beginning of Year	13,865	13,865	0
Fund Balance End of Year	\$5,865	\$26,094	\$20,229



City of Bucyrus  
Drug Law Enforcement Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2019

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Fines and Forfeitures	\$5,000	\$14,545	\$9,545
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Materials and Supplies	31,947	30,815	1,132
Changes in Fund Balance	(26,947)	(16,270)	10,677
Fund Balance Beginning of Year	27,651	27,651	0
Prior Year Encumbrances Appropriated	1,950	1,950	0
Fund Balance End of Year	<u>\$2,654</u>	<u>\$13,331</u>	<u>\$10,677</u>

City of Bucyrus  
Special Assessment Bond Retirement Debt Service Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2019

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Special Assessments	\$3,720	\$3,360	(\$360)
<u>Expenditures</u>			
Debt Service:			
Debt Retirement	<u>12,340</u>	<u>11,760</u>	<u>580</u>
Excess of Revenues Under Expenditures	(8,620)	(8,400)	220
<u>Other Financing Sources</u>			
Transfers In	<u>9,205</u>	<u>5,955</u>	<u>(3,250)</u>
Changes in Fund Balance	585	(2,445)	(3,030)
Fund Balance Beginning of Year	<u>73,880</u>	<u>73,880</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$74,465</u></u>	<u><u>\$71,435</u></u>	<u><u>(\$3,030)</u></u>

City of Bucyrus  
 Permanent Improvement Capital Projects Fund

Schedule of Revenues, Expenditures,  
 and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended December 31, 2019

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Other	\$68,000	\$388,577	\$320,577
<u>Expenditures</u>			
Current:			
General Government			
Other General Government			
Capital Outlay	77,000	47,836	29,164
Excess of Revenues Over (Under) Expenditures	(9,000)	340,741	349,741
<u>Other Financing Sources</u>			
Sale of Fixed Assets	0	48,635	48,635
Changes in Fund Balance	(9,000)	389,376	398,376
Fund Balance Beginning of Year	9,040	9,040	0
Fund Balance End of Year	\$40	\$398,416	\$398,376

City of Bucyrus  
Theater Demolition Capital Projects Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2019

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Intergovernmental	\$125,000	\$0	(\$125,000)
<u>Expenditures</u>			
Current:			
General Government			
Lands and Buildings			
Capital Outlay	<u>53,027</u>	<u>11,649</u>	<u>41,378</u>
Excess of Revenues Over (Under) Expenditures	71,973	(11,649)	(83,622)
<u>Other Financing Sources</u>			
Advances In	<u>0</u>	<u>50,000</u>	<u>50,000</u>
Changes in Fund Balance	71,973	38,351	(33,622)
Fund Balance Beginning of Year	<u>3,027</u>	<u>3,027</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$75,000</u></u>	<u><u>\$41,378</u></u>	<u><u>(\$33,622)</u></u>

City of Bucyrus  
 OPWC Arrowhead Drive Capital Projects Fund

Schedule of Revenues, Expenditures,  
 and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended December 31, 2019

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	\$184,000	\$0	(\$184,000)
<u>Expenditures</u>	0	0	0
Changes in Fund Balance	184,000	0	(184,000)
Fund Balance Beginning of Year	0	0	0
Fund Balance End of Year	\$184,000	\$0	(\$184,000)

City of Bucyrus  
Fire Capital Capital Projects Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2019

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	\$0	\$51,185	\$51,185
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Fire Department			
Contractual Services	100	50	50
Capital Outlay	116,377	98,521	17,856
Total Expenditures	116,477	98,571	17,906
Changes in Fund Balance	(116,477)	(47,386)	69,091
Fund Balance Beginning of Year	108,292	108,292	0
Prior Year Encumbrances Appropriated	11,377	11,377	0
Fund Balance End of Year	\$3,192	\$72,283	\$69,091

City of Bucyrus  
Marion Road Assessment Capital Projects Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2019

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Special Assessments	\$5,980	\$5,744	(\$236)
<u>Expenditures</u>			
Current:			
General Government			
Other General Government			
Contractual Services	25	0	25
Excess of Revenues Over Expenditures	5,955	5,744	(211)
<u>Other Financing Uses</u>			
Transfers Out	(5,955)	(5,955)	0
Changes in Fund Balance	0	(211)	(211)
Fund Balance Beginning of Year	2,006	2,006	0
Fund Balance End of Year	\$2,006	\$1,795	(\$211)

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**SCHEDULES OF CAPITAL ASSETS**  
**USED IN THE OPERATION OF GOVERNMENTAL FUNDS**

City of Bucyrus  
Capital Assets Used in the Operation of Governmental Funds  
Schedule by Program and Department  
December 31, 2019

Program/Department	Total	Land	Buildings	Improvements Other Than Buildings
Security of Persons and Property				
Police Department	\$609,975	\$0	\$0	\$0
Fire Department	2,035,805	0	199,120	0
Total Security of Persons and Property	2,645,780	0	199,120	0
Leisure Time Activities				
Parks and Playgrounds	509,571	0	77,921	267,970
Pool	825,287	0	11,975	498,000
Total Leisure Time Activities	1,334,858	0	89,896	765,970
Transportation				
Street Department	58,109,955	107,850	402,759	0
Airport	2,043,817	315,857	38,000	1,471,686
Total Transportation	60,153,772	423,707	440,759	1,471,686
General Government				
General Administration	60,881	0	0	0
Mayor	23,222	0	0	0
Auditor	80,735	0	0	0
Law Director	23,222	0	0	0
Income Tax	7,734	0	0	0
Lands and Buildings Access	3,302,716	2,071,290	893,510	107,309
	12,157	0	0	0
Total General Government	3,510,667	2,071,290	893,510	107,309
Total General Capital Assets Allocated to Programs	\$67,645,077	\$2,494,997	\$1,623,285	\$2,344,965

<u>Streets</u>	<u>Bridges</u>	<u>Equipment</u>	<u>Vehicles</u>	<u>Construction in Progress</u>
\$0	\$0	\$139,739	\$470,236	\$0
<u>0</u>	<u>0</u>	<u>205,650</u>	<u>1,631,035</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>345,389</u>	<u>2,101,271</u>	<u>0</u>
0	0	158,520	0	5,160
<u>0</u>	<u>0</u>	<u>61,515</u>	<u>0</u>	<u>253,797</u>
<u>0</u>	<u>0</u>	<u>220,035</u>	<u>0</u>	<u>258,957</u>
55,058,133	900,980	673,249	917,808	49,176
<u>0</u>	<u>0</u>	<u>190,274</u>	<u>0</u>	<u>28,000</u>
<u>55,058,133</u>	<u>900,980</u>	<u>863,523</u>	<u>917,808</u>	<u>77,176</u>
0	0	45,881	15,000	0
0	0	0	23,222	0
0	0	80,735	0	0
0	0	0	23,222	0
0	0	7,734	0	0
0	0	230,607	0	0
<u>0</u>	<u>0</u>	<u>12,157</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>377,114</u>	<u>61,444</u>	<u>0</u>
<u><u>\$55,058,133</u></u>	<u><u>\$900,980</u></u>	<u><u>\$1,806,061</u></u>	<u><u>\$3,080,523</u></u>	<u><u>\$336,133</u></u>

City of Bucyrus  
Capital Assets Used in the Operation of Governmental Funds  
Schedule of Changes by Program and Department  
For the Year Ended December 31, 2019

Program/Department	Balance December 31, 2018	Additions	Reductions	Balance December 31, 2019
Security of Persons and Property				
Police Department	\$586,388	\$43,502	\$19,915	\$609,975
Fire Department	2,048,627	10,400	23,222	2,035,805
Total Security of Persons and Property	2,635,015	53,902	43,137	2,645,780
Leisure Time Activities				
Parks and Playgrounds	475,249	34,322	0	509,571
Pool	571,490	253,797	0	825,287
Total Leisure Time Activities	1,046,739	288,119	0	1,334,858
Transportation				
Street Department	55,950,394	2,818,814	659,253	58,109,955
Airport	2,195,764	28,000	179,947	2,043,817
Total Transportation	58,146,158	2,846,814	839,200	60,153,772
General Government				
General Administration	60,881	0	0	60,881
Mayor	23,222	0	0	23,222
Auditor	0	80,735	0	80,735
Law Director	0	23,222	0	23,222
Income Tax	0	7,734	0	7,734
Lands and Buildings	3,185,937	141,304	24,525	3,302,716
Access	12,157	0	0	12,157
Total General Government	3,282,197	252,995	24,525	3,510,667
Total General Capital Assets Allocated to Programs	<u>\$65,110,109</u>	<u>\$3,441,830</u>	<u>\$906,862</u>	<u>\$67,645,077</u>

# STATISTICAL SECTION



**City of Bucyrus  
Statistical Section**

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This part of the City’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City’s overall financial health.

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Financial Trends..... S-2

These schedules contain trend information to help the reader understand how the City’s financial performance and well-being have changed over time.

Revenue Capacity ..... S-12

These schedules contain information to help the reader assess the City’s most significant local revenue sources.

Debt Capacity..... S-56

These schedules present information to help the reader assess the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.

Demographic and Economic Information..... S-62

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City’s financial activities take place.

Operating Information ..... S-64

These schedules contain service data to help the reader understand how the information in the City’s financial report relates to the services the City provides and the activities it performs.

Source: Unless otherwise noted the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

City of Bucyrus  
Net Position  
Last Ten Years  
(Accrual Basis of Accounting)

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
<b>Governmental Activities</b>				
Net Investment in Capital Assets	\$22,381,244	\$21,288,847	\$20,567,623	\$18,557,770
Restricted for				
Capital Projects	474,224	144,037	164,567	300,214
Debt Service	71,600	66,390	58,156	50,861
Other Purposes	4,389,612	4,290,559	4,390,992	4,428,086
Unrestricted (Deficit)	<u>(8,502,001)</u>	<u>(11,589,337)</u>	<u>(10,459,156)</u>	<u>(4,181,900)</u>
<b>Total Governmental Activities Net Position</b>	<u>18,814,679</u>	<u>14,200,496</u>	<u>14,722,182</u>	<u>19,155,031</u>
<b>Business-Type Activities</b>				
Net Investment in Capital Assets	23,104,697	22,228,929	18,795,987	16,617,274
Unrestricted	<u>3,723,490</u>	<u>4,046,307</u>	<u>3,564,059</u>	<u>4,830,647</u>
<b>Total Business-Type Activities Net Position</b>	<u>26,828,187</u>	<u>26,275,236</u>	<u>22,360,046</u>	<u>21,447,921</u>
<b>Primary Government</b>				
Net Investment in Capital Assets	45,485,941	43,517,776	39,363,610	35,175,044
Restricted	4,935,436	4,500,986	4,613,715	4,779,161
Unrestricted (Deficit)	<u>(4,778,511)</u>	<u>(7,543,030)</u>	<u>(6,895,097)</u>	<u>648,747</u>
<b>Total Primary Government Net Position</b>	<u>\$45,642,866</u>	<u>\$40,475,732</u>	<u>\$37,082,228</u>	<u>\$40,602,952</u>

Note: The City reported the impact of GASB Statement No. 68 beginning in 2014 and GASB Statement No. 75 beginning in 2017.

<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
\$18,791,729	\$16,911,988	\$16,730,949	\$15,722,421	\$15,093,733	\$15,170,387
251,447	340,927	407,393	461,737	520,284	568,646
42,852	35,239	28,936	21,464	13,920	7,272
4,211,583	3,851,965	3,147,441	3,551,358	3,750,282	3,700,688
<u>(4,478,379)</u>	<u>(4,584,446)</u>	<u>918,155</u>	<u>792,987</u>	<u>513,839</u>	<u>979,620</u>
<u>18,819,232</u>	<u>16,555,673</u>	<u>21,232,874</u>	<u>20,549,967</u>	<u>19,892,058</u>	<u>20,426,613</u>
16,360,301	16,461,480	16,111,866	15,137,424	14,892,739	13,795,333
<u>3,175,667</u>	<u>1,866,837</u>	<u>2,188,675</u>	<u>2,175,061</u>	<u>2,052,751</u>	<u>2,929,349</u>
<u>19,535,968</u>	<u>18,328,317</u>	<u>18,300,541</u>	<u>17,312,485</u>	<u>16,945,490</u>	<u>16,724,682</u>
35,152,030	33,373,468	32,842,815	30,859,845	29,986,472	28,965,720
4,505,882	4,228,131	3,583,770	4,034,559	4,284,486	4,276,606
<u>(1,302,712)</u>	<u>(2,717,609)</u>	<u>3,106,830</u>	<u>2,968,048</u>	<u>2,566,590</u>	<u>3,908,969</u>
<u>\$38,355,200</u>	<u>\$34,883,990</u>	<u>\$39,533,415</u>	<u>\$37,862,452</u>	<u>\$36,837,548</u>	<u>\$37,151,295</u>



City of Bucyrus  
Changes in Net Position  
Last Ten Years  
(Accrual Basis of Accounting)

	2019	2018	2017	2016
<u>Expenses</u>				
Governmental Activities				
Security of Persons and Property				
Police	\$956,632	\$3,047,867	\$2,995,979	\$2,959,551
Fire	89,439	1,991,490	1,865,685	1,896,586
Other	148,500	158,658	146,474	151,886
Public Health	336,520	252,068	301,620	229,968
Leisure Time Activities	136,772	170,965	120,578	107,889
Community Environment	0	1,944	0	0
Basic Utility Services	0	0	0	0
Transportation	3,175,407	2,106,043	2,319,359	2,120,391
General Government	1,928,757	1,707,492	1,933,822	1,526,423
Interest and Fiscal Charges	23,236	22,488	15,735	15,866
Total Governmental Activities Expenses	<u>6,795,263</u>	<u>9,459,015</u>	<u>9,699,252</u>	<u>9,008,560</u>
Business-Type Activities				
Water	4,272,155	3,845,751	2,945,248	2,227,243
Sewer	1,992,666	1,799,304	1,696,798	1,597,186
Solid Waste	794,751	724,436	910,018	832,156
Storm Water	659,146	531,148	549,399	613,959
Total Business-Type Activities Expenses	<u>7,718,718</u>	<u>6,900,639</u>	<u>6,101,463</u>	<u>5,270,544</u>
Total Primary Government Expenses	<u>14,513,981</u>	<u>16,359,654</u>	<u>15,800,715</u>	<u>14,279,104</u>
<u>Program Revenues</u>				
Governmental Activities				
Charges for Services				
Security of Persons and Property				
Police	30,640	32,570	79,512	82,997
Other	184	125	442	819
Leisure Time Activities	16,649	43,169	35,910	30,650
Basic Utility Services	770	10,098	5,715	10,191
Transportation	61,728	59,743	59,153	58,131
General Government	332,112	326,014	301,389	293,486
Total Charges for Services	<u>442,083</u>	<u>471,719</u>	<u>482,121</u>	<u>476,274</u>
Operating Grants, Contributions, and Interest	893,162	619,746	577,662	708,113
Capital Grants and Contributions	1,639,450	562,452	2,544,249	239,288
Total Governmental Activities Program Revenues	<u>2,974,695</u>	<u>1,653,917</u>	<u>3,604,032</u>	<u>1,423,675</u>
Business-Type Activities				
Charges for Services				
Water	4,014,706	4,040,799	3,354,363	3,201,429
Sewer	2,072,386	2,301,894	1,774,059	1,824,698
Solid Waste	809,325	925,818	802,243	819,044
Storm Water	1,107,188	1,344,402	1,152,117	1,192,687
Total Charges for Services	<u>8,003,605</u>	<u>8,612,913</u>	<u>7,082,782</u>	<u>7,037,858</u>
Capital Grants and Contributions	151,858	2,098,328	763,119	65,716
Total Business-Type Activities Program Revenues	<u>8,155,463</u>	<u>10,711,241</u>	<u>7,845,901</u>	<u>7,103,574</u>
Total Primary Government Program Revenues	<u>11,130,158</u>	<u>12,365,158</u>	<u>11,449,933</u>	<u>8,527,249</u>

2015	2014	2013	2012	2011	2010
\$2,508,494	\$2,261,058	\$1,887,566	\$1,818,341	\$2,112,759	\$2,211,868
1,688,767	1,596,729	1,526,253	1,273,869	1,437,730	1,532,232
149,467	137,972	150,166	157,654	166,543	225,413
236,226	226,041	175,652	251,137	237,123	363,868
103,757	138,829	115,569	130,333	167,238	86,835
0	110,348	279,022	658	66,514	222,094
0	75,200	6,980	0	46,100	8,125
2,000,402	2,095,128	1,464,316	1,719,512	1,873,517	3,653,385
1,303,540	1,276,693	1,300,086	1,098,392	1,354,774	1,432,637
17,904	14,835	15,891	20,175	21,070	23,591
<u>8,008,557</u>	<u>7,932,833</u>	<u>6,921,501</u>	<u>6,470,071</u>	<u>7,483,368</u>	<u>9,760,048</u>
2,312,307	1,795,102	1,831,651	2,257,383	2,567,924	1,676,586
1,676,949	1,607,723	1,536,189	1,662,101	1,703,478	1,691,518
804,400	785,621	807,069	832,592	855,245	840,698
470,569	450,173	371,463	416,560	450,092	385,568
<u>5,264,225</u>	<u>4,638,619</u>	<u>4,546,372</u>	<u>5,168,636</u>	<u>5,576,739</u>	<u>4,594,370</u>
<u>13,272,782</u>	<u>12,571,452</u>	<u>11,467,873</u>	<u>11,638,707</u>	<u>13,060,107</u>	<u>14,354,418</u>
44,683	26,258	39,610	61,315	52,053	54,547
161	150	308	211	377	397
25,464	28,987	24,194	36,032	35,350	60,044
6,395	6,767	7,066	9,855	3,806	1,896
57,612	57,029	57,004	58,986	57,676	59,437
293,507	290,763	302,298	347,049	392,043	385,926
427,822	409,954	430,480	513,448	541,305	562,247
575,674	1,131,755	1,341,275	856,000	839,099	1,346,558
1,895,659	96,550	18,639	30,699	18,800	3,075,589
<u>2,899,155</u>	<u>1,638,259</u>	<u>1,790,394</u>	<u>1,400,147</u>	<u>1,399,204</u>	<u>4,984,394</u>
2,958,770	2,297,774	1,924,411	1,900,020	1,920,898	1,968,233
1,706,098	1,775,157	1,804,520	1,875,570	1,935,190	1,942,065
834,416	846,989	844,725	859,705	860,245	869,269
851,622	694,983	677,256	681,653	677,236	676,194
6,350,906	5,614,903	5,250,912	5,316,948	5,393,569	5,455,761
55,964	165,319	243,130	175,843	349,939	509,258
<u>6,406,870</u>	<u>5,780,222</u>	<u>5,494,042</u>	<u>5,492,791</u>	<u>5,743,508</u>	<u>5,965,019</u>
<u>9,306,025</u>	<u>7,418,481</u>	<u>7,284,436</u>	<u>6,892,938</u>	<u>7,142,712</u>	<u>10,949,413</u>

(continued)

City of Bucyrus  
Changes in Net Position  
Last Ten Years  
(continued)  
(Accrual Basis of Accounting)

	2019	2018	2017	2016
<u>Net Expense (Revenue)</u>				
Governmental Activities	\$3,820,568	\$7,805,098	\$6,095,220	\$7,584,885
Business-Type Activities	(436,745)	(3,810,602)	(1,744,438)	(1,833,030)
Total Primary Government Net Expense	<u>3,383,823</u>	<u>3,994,496</u>	<u>4,350,782</u>	<u>5,751,855</u>
<u>General Revenues and Other Changes in Net Position</u>				
Governmental Activities				
Property Taxes Levied for General Purposes	459,720	400,573	441,132	428,759
Property Taxes Levied for Police and Fire Pension	84,216	73,839	80,628	78,148
Municipal Income Taxes Levied for General Purposes	3,227,085	2,973,662	3,067,465	3,389,842
Municipal Income Taxes Levied for Police and Fire Operations	1,606,369	1,474,274	1,510,269	1,671,087
Municipal Income Taxes Levied for Street Maintenance and Repair	1,613,622	1,486,509	1,532,996	1,694,055
Other Local Taxes	58,893	46,659	42,675	48,239
Grants and Entitlements not Restricted to Specific Programs	294,099	303,801	271,042	254,544
Franchise Taxes	158,626	153,230	140,049	133,815
Interest	288,736	149,335	95,857	88,843
Other	697,524	224,651	226,899	151,787
Transfers	(54,139)	(3,121)	(174,256)	(18,435)
Total Governmental Activities	<u>8,434,751</u>	<u>7,283,412</u>	<u>7,234,756</u>	<u>7,920,684</u>
Business-Type Activities				
Other	62,067	101,467	44,410	60,488
Transfers	54,139	3,121	174,256	18,435
Total Business-Type Activities	<u>116,206</u>	<u>104,588</u>	<u>218,666</u>	<u>78,923</u>
Total Primary Government	<u>8,550,957</u>	<u>7,388,000</u>	<u>7,453,422</u>	<u>7,999,607</u>
<u>Changes in Net Position</u>				
Governmental Activities	4,614,183	(521,686)	1,139,536	335,799
Business-Type Activities	552,951	3,915,190	1,963,104	1,911,953
Total Primary Government	<u>\$5,167,134</u>	<u>\$3,393,504</u>	<u>\$3,102,640</u>	<u>\$2,247,752</u>

Note: Expenses are first impacted by the implementation of GASB Statement No. 68 beginning in 2015 and GASB Statement No. 75 beginning in 2018.

2015	2014	2013	2012	2011	2010
\$5,109,402 (1,142,645)	\$6,294,574 (1,141,603)	\$5,131,107 (947,670)	\$5,069,924 (324,155)	\$6,084,164 (166,769)	\$4,775,654 (1,370,649)
<u>3,966,757</u>	<u>5,152,971</u>	<u>4,183,437</u>	<u>4,745,769</u>	<u>5,917,395</u>	<u>3,405,005</u>
428,832 78,070	428,184 77,674	429,344 77,888	493,678 89,082	496,394 89,980	505,051 91,254
3,120,639	2,819,664	3,029,972	2,851,963	2,659,596	2,566,976
1,524,633	1,405,946	0	0	0	0
1,559,141 44,929	1,369,879 46,859	1,474,949 41,746	1,425,981 40,316	1,329,798 34,334	1,283,489 37,255
272,346 129,264 54,607 176,715 (16,215)	274,102 132,440 20,245 170,641 0	410,910 138,090 7,386 203,729 0	433,445 138,992 26,428 227,948 0	589,985 139,093 24,170 183,259 3,000	733,523 136,373 27,372 132,498 (374,326)
<u>7,372,961</u>	<u>6,745,634</u>	<u>5,814,014</u>	<u>5,727,833</u>	<u>5,549,609</u>	<u>5,139,465</u>
48,791 16,215	36,022 0	40,385 0	42,841 0	57,039 (3,000)	34,343 374,326
<u>65,006</u>	<u>36,022</u>	<u>40,385</u>	<u>42,841</u>	<u>54,039</u>	<u>408,669</u>
<u>7,437,967</u>	<u>6,781,656</u>	<u>5,854,399</u>	<u>5,770,674</u>	<u>5,603,648</u>	<u>5,548,134</u>
2,263,559 1,207,651	451,060 1,177,625	682,907 988,055	657,909 366,996	(534,555) 220,808	363,811 1,779,318
<u>\$3,471,210</u>	<u>\$1,628,685</u>	<u>\$1,670,962</u>	<u>\$1,024,905</u>	<u>(\$313,747)</u>	<u>\$2,143,129</u>

City of Bucyrus  
Fund Balance  
Governmental Funds  
Last Ten Years  
(Modified Accrual Basis of Accounting)

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
General Fund				
Nonspendable	\$99,896	\$105,507	\$55,549	\$58,421
Assigned	778,903	1,059,495	391,167	117,897
Unassigned	<u>467,527</u>	<u>588,927</u>	<u>1,278,116</u>	<u>1,647,375</u>
Total General Fund	<u>1,346,326</u>	<u>1,753,929</u>	<u>1,724,832</u>	<u>1,823,693</u>
All Other Governmental Funds				
Nonspendable	79,532	120,147	37,356	59,232
Restricted	4,043,316	3,679,373	3,900,470	4,070,636
Committed	134,752	148,396	114,520	88,841
Unassigned (Deficit)	<u>(47,149)</u>	<u>(54,769)</u>	<u>(95,074)</u>	<u>(50,932)</u>
Total All Other Governmental Funds	<u>4,210,451</u>	<u>3,893,147</u>	<u>3,957,272</u>	<u>4,167,777</u>
Total Governmental Funds	<u><u>\$5,556,777</u></u>	<u><u>\$5,647,076</u></u>	<u><u>\$5,682,104</u></u>	<u><u>\$5,991,470</u></u>

<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
\$57,520	\$51,408	\$46,828	\$46,174	\$45,256	\$40,412
29,056	55,470	70,817	22,485	34,506	22,561
<u>750,306</u>	<u>648,988</u>	<u>917,813</u>	<u>923,429</u>	<u>606,369</u>	<u>1,014,964</u>
<u>836,882</u>	<u>755,866</u>	<u>1,035,458</u>	<u>992,088</u>	<u>686,131</u>	<u>1,077,937</u>
57,665	56,932	90,231	90,509	79,734	74,933
3,680,770	3,409,610	2,994,700	3,471,972	3,753,843	3,737,520
61,720	36,927	39,139	49,777	74,659	68,900
<u>(38,450)</u>	<u>(81,170)</u>	<u>(78,698)</u>	<u>(231,341)</u>	<u>(132,529)</u>	<u>(264,027)</u>
<u>3,761,705</u>	<u>3,422,299</u>	<u>3,045,372</u>	<u>3,380,917</u>	<u>3,775,707</u>	<u>3,617,326</u>
<u>\$4,598,587</u>	<u>\$4,178,165</u>	<u>\$4,080,830</u>	<u>\$4,373,005</u>	<u>\$4,461,838</u>	<u>\$4,695,263</u>

City of Bucyrus  
Changes in Fund Balance  
Governmental Funds  
Last Ten Years  
(Modified Accrual Basis of Accounting)

	2019	2018	2017	2016
<u>Revenues</u>				
Property Taxes	\$532,906	\$496,837	\$499,579	\$505,259
Municipal Income Taxes	6,192,653	5,928,289	6,063,939	6,953,228
Other Local Taxes	110,642	106,402	101,828	114,036
Special Assessments	9,104	13,140	12,949	14,422
Charges for Services	316,129	334,613	309,282	289,634
Fees, Licenses, and Permits	192,173	188,263	167,469	170,329
Fines and Forfeitures	30,400	32,090	79,254	82,922
Intergovernmental	1,384,285	977,700	1,637,514	1,154,868
Interest	314,313	157,645	88,444	84,746
Other	690,651	252,586	244,599	195,753
<b>Total Revenues</b>	<b>9,773,256</b>	<b>8,487,565</b>	<b>9,204,857</b>	<b>9,565,197</b>
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	2,711,480	2,498,285	2,647,708	2,554,002
Fire	1,902,681	1,709,093	1,650,995	1,634,718
Other	148,500	158,658	146,474	151,886
Public Health	336,520	252,068	301,620	229,968
Leisure Time Activities	399,690	166,331	117,539	102,346
Community Environment	0	1,944	0	0
Basic Utility Services	0	0	0	0
Transportation	2,349,605	2,367,936	2,618,341	1,972,532
General Government	1,900,361	1,614,067	2,023,625	1,465,240
Debt Service:				
Principal Retirement	337,815	36,989	56,501	45,741
Interest and Fiscal Charges	25,538	17,222	15,750	15,881
<b>Total Expenditures</b>	<b>10,112,190</b>	<b>8,822,593</b>	<b>9,578,553</b>	<b>8,172,314</b>
Excess of Revenues Over (Under) Expenditures	(338,934)	(335,028)	(373,696)	1,392,883
<u>Other Financing Sources (Uses)</u>				
Sale of Fixed Assets	48,635	0	0	0
Notes Issued	200,000	300,000	0	0
Loans Issued	0	0	45,882	0
Inception of Capital Lease	0	0	0	0
Transfers In	395,995	421,518	472,992	416,114
Transfers Out	(395,995)	(421,518)	(454,544)	(416,114)
<b>Total Other Financing Sources (Uses)</b>	<b>248,635</b>	<b>300,000</b>	<b>64,330</b>	<b>0</b>
<b>Changes in Fund Balance</b>	<b>(\$90,299)</b>	<b>(\$35,028)</b>	<b>(\$309,366)</b>	<b>\$1,392,883</b>
Debt Service as a Percentage of Noncapital Expenditures	4.36%	0.77%	0.96%	0.90%

2015	2014	2013	2012	2011	2010
\$511,963	\$497,999	\$506,068	\$588,052	\$581,103	\$594,872
6,142,285	5,456,304	4,390,245	4,193,548	3,983,413	3,921,985
94,875	103,726	98,600	97,787	91,730	95,829
25,422	8,830	11,162	16,716	13,896	14,075
292,378	296,064	299,584	367,693	389,574	381,091
169,322	170,817	187,638	154,393	236,018	204,930
31,288	13,812	21,286	32,105	26,736	22,653
2,762,185	1,403,250	1,849,785	1,158,709	1,551,823	5,390,493
61,815	23,547	10,790	34,667	46,926	83,863
201,783	215,434	248,189	288,151	212,929	176,278
<u>10,293,316</u>	<u>8,189,783</u>	<u>7,623,347</u>	<u>6,931,821</u>	<u>7,134,148</u>	<u>10,886,069</u>
2,575,892	2,321,341	1,939,726	1,823,268	2,123,349	2,209,631
1,675,745	1,591,079	1,404,955	1,144,840	1,337,991	1,441,798
149,467	137,972	150,166	157,654	166,543	225,413
236,226	226,041	175,652	251,137	237,123	363,868
94,690	117,589	102,746	127,175	147,459	147,771
0	110,348	279,022	658	66,514	222,094
0	75,200	6,980	0	46,100	385,451
3,414,695	2,218,297	2,522,446	2,335,112	1,876,604	3,811,552
1,663,976	1,307,766	1,291,413	1,130,038	1,319,892	1,428,286
44,118	47,899	26,477	30,548	27,880	37,822
18,085	14,884	15,939	20,224	21,118	23,606
<u>9,872,894</u>	<u>8,168,416</u>	<u>7,915,522</u>	<u>7,020,654</u>	<u>7,370,573</u>	<u>10,297,292</u>
<u>420,422</u>	<u>21,367</u>	<u>(292,175)</u>	<u>(88,833)</u>	<u>(236,425)</u>	<u>588,777</u>
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	75,968	0	0	0	0
422,968	332,010	305,414	228,276	313,431	294,916
<u>(422,968)</u>	<u>(332,010)</u>	<u>(305,414)</u>	<u>(228,276)</u>	<u>(310,431)</u>	<u>(291,916)</u>
<u>0</u>	<u>75,968</u>	<u>0</u>	<u>0</u>	<u>3,000</u>	<u>3,000</u>
<u>\$420,422</u>	<u>\$97,335</u>	<u>(\$292,175)</u>	<u>(\$88,833)</u>	<u>(\$233,425)</u>	<u>\$591,777</u>
0.94%	0.94%	0.73%	0.95%	0.78%	0.74%



City of Bucyrus  
Assessed and Estimated Actual Value of Taxable Property  
Last Ten Years

Collection Year	Real Property			Public Utility Personal Property	
	Assessed Value		Estimated Actual Value	Assessed Value	Estimated Actual Value
	Residential/ Agricultural	Commercial/ Industrial/ Public Utility			
2019	\$112,734,170	\$40,221,060	\$437,014,943	\$7,828,060	\$8,895,523
2018	104,159,740	37,851,770	405,747,171	7,630,350	8,670,852
2017	104,705,940	42,517,830	420,639,343	7,239,050	8,226,193
2016	104,991,540	38,154,450	408,988,543	7,477,570	8,497,239
2015	104,910,290	38,307,170	409,192,743	7,592,580	8,627,932
2014	105,002,320	38,589,210	410,261,514	7,520,690	8,546,239
2013	105,304,350	39,757,580	414,462,657	7,206,920	8,189,682
2012	118,244,240	47,240,590	472,813,800	6,710,770	7,625,875
2011	118,252,700	48,871,640	477,498,114	6,406,740	7,280,386
2010	118,571,100	48,383,520	477,013,200	6,071,110	6,898,988

Source: Crawford County Auditor

Note: Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated actual value. The assessed value of public utility personal property ranges from from 25 percent of actual value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent of actual value for machinery and equipment and 23 percent for inventory. The general business tangible personal property tax has been phased out. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four-year phase out on the tangible personal property tax on local and inter-exchange telephone companies. No tangible personal property taxes have been levied since 2010.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent, and homestead exemptions before being billed.

Tangible Personal Property		Total		Percentage of Total Assessed Value to Total Estimated Actual Value	Total Direct Tax Rate
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value		
\$0	\$0	\$160,783,290	\$445,910,466	36.06%	\$4.30
0	0	149,641,860	414,418,023	36.11	4.30
0	0	154,462,820	428,865,536	36.02	4.30
0	0	150,623,560	417,485,782	36.09	4.30
0	0	150,810,040	417,820,675	36.09	4.30
0	0	151,112,220	418,807,753	36.08	4.30
0	0	152,268,850	422,652,339	36.03	4.30
0	0	172,195,600	480,439,675	35.84	4.30
0	0	173,531,080	484,778,500	35.80	4.30
283,830	283,830	173,309,560	484,196,018	35.79	4.30

City of Bucyrus  
Property Tax Rates - Direct and All Overlapping Governments  
(Per \$1,000 of Assessed Values)  
Last Ten Years

	2019	2018	2017	2016	2015
City of Bucyrus					
Unvoted Millage					
General	\$3.7000	\$3.7000	\$3.7000	\$3.7000	\$3.7000
Fire Pension	0.3000	0.3000	0.3000	0.3000	0.3000
Police Pension	0.3000	0.3000	0.3000	0.3000	0.3000
Total Unvoted Millage	4.3000	4.3000	4.3000	4.3000	4.3000
Total Millage	4.3000	4.3000	4.3000	4.3000	4.3000
Total Effective Millage by Type of Property					
Residential/Agriculture	4.3000	4.3000	4.3000	4.3000	4.3000
Commercial/Industrial	4.3000	4.3000	4.3000	4.3000	4.3000
Tangible/Public Utility Personal	4.3000	4.3000	4.3000	4.3000	4.3000
Crawford County	13.9500	13.9500	12.4500	12.4500	12.2500
Bucyrus City School District	59.7100	61.1500	60.9000	60.0500	59.4500
Pioneer Joint Vocational School District	3.7000	3.7000	3.7000	3.7000	3.7000
Wynford Local School District	54.4700	59.7700	53.6500	54.3000	55.3500

Source: Crawford County Auditor

Note: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year. The basic property tax rate can be increased only by a majority vote of the City's residents.

Overlapping rates are those of local and county governments that apply to property owners within the City. Property tax rates for all overlapping governments are based upon the original voted levy.

2014	2013	2012	2011	2010
\$3.7000	\$3.7000	\$3.7000	\$3.7000	\$3.7000
0.3000	0.3000	0.3000	0.3000	0.3000
0.3000	0.3000	0.3000	0.3000	0.3000
4.3000	4.3000	4.3000	4.3000	4.3000
4.3000	4.3000	4.3000	4.3000	4.3000
4.3000	4.3000	4.3000	4.3000	4.3000
4.3000	4.3000	4.3000	4.3000	4.3000
4.3000	4.3000	4.3000	4.3000	4.3000
12.6500	12.6500	12.2500	13.2500	10.3000
59.4500	57.6500	56.4100	56.3300	56.1900
3.7000	3.7000	3.7000	3.7000	3.7000
55.5000	55.6000	56.5700	56.6400	56.6400

City of Bucyrus  
Real Property Tax Levies and Collections  
Last Ten Years

Year	Current Tax Levy (1)	Delinquent Tax Levy (2)	Total Tax Levy	Current Tax Collections	Percentage of Current Tax Collections to Current Tax Levy
2019	\$626,501	\$49,412	\$675,913	\$598,917	95.60%
2018	582,469	71,851	654,320	554,079	95.13
2017	585,525	49,656	635,181	558,759	95.43
2016	589,755	48,003	637,758	566,079	95.99
2015	592,213	53,068	645,281	566,725	95.70
2014	593,913	45,205	639,118	564,852	95.11
2013	598,889	44,051	642,940	570,073	95.19
2012	676,513	49,338	725,851	649,196	95.96
2011	683,098	44,068	727,166	644,297	94.32
2010	682,281	42,629	724,910	651,745	95.52

Source: Crawford County Auditor

- (1) State reimbursement of rollback and homestead exemptions are included.
- (2) Amounts listed include penalties and interest.

Note: The County's current reporting system does not track delinquency tax collections by tax year. Outstanding delinquencies are tracked in total by the date the parcel is first certified delinquent. Penalties and interest are applied to the total outstanding delinquent balance. The presentation will be updated as new information becomes available.

<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>	<u>Percentage of Total Tax Collections to Total Tax Levy</u>	<u>Outstanding Delinquent Taxes (2)</u>	<u>Percentage of Outstanding Delinquent Taxes to Total Tax Levy</u>
\$19,436	\$618,353	91.48%	\$60,441	8.94%
24,427	578,506	88.41	49,412	7.55
23,380	582,139	91.65	71,851	11.31
23,109	589,188	92.38	49,656	7.79
30,641	597,366	92.57	48,003	7.44
18,955	583,807	91.35	53,068	8.30
21,436	591,509	92.00	45,205	7.03
30,283	679,479	93.61	44,051	6.07
24,886	669,183	92.03	49,338	6.78
28,143	679,888	93.79	44,067	6.08

City of Bucyrus  
Tangible Personal Property Tax Levies and Collections  
Last Ten Years

Year	Current Tax Levy	Delinquent Tax Levy	Total Tax Levy	Current Tax Collections	Percentage of Current Tax Collections to Current Tax Levy
2019	\$0	\$0	\$0	\$0	0.00%
2018	0	0	0	0	0.00
2017	0	0	0	0	0.00
2016	0	0	0	0	0.00
2015	0	148	148	0	0.00
2014	0	1,355	1,355	0	0.00
2013	0	1,738	1,738	0	0.00
2012	0	1,468	1,468	0	0.00
2011	0	3,924	3,924	0	0.00
2010	6,466	30,337	36,803	531	8.10

Source: Crawford County Auditor

Note: The County's current reporting system does not track delinquency tax collections by tax year. Outstanding delinquencies are tracked in total by the date the parcel is first certified delinquent. Penalties and interest are applied to the total outstanding delinquent balance. The presentation will be updated as new information becomes available.

<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>	<u>Percentage of Total Tax Collections to Total Tax Levy</u>	<u>Outstanding Delinquent Taxes</u>	<u>Percentage of Outstanding Delinquent Taxes to Total Tax Levy</u>
\$0	\$0	0.00%	\$0	0.00%
0	0	0.00	0	0.00
0	0	0.00	0	0.00
0	0	0.00	0	0.00
0	0	0.00	98	66.22
3	3	0.22	197	14.54
40	40	2.30	1,443	83.03
0	0	0	1,468	100.00
2,176	2,176	55.45	3,544	90.32
4,940	5,471	14.87	8,328	22.63



City of Bucyrus  
Principal Taxpayers  
Current Year and Nine Years Ago

		2019	
Taxpayer	Type of Business	Real Property Assessed Valuation	Percentage of Total City Assessed Valuation (2018 Collection Year)
Ohio Power Co.	Utility	\$6,888,760	4.28%
Bucyrus Precision Tech	Manufacturing	1,863,470	1.16
Imasen Bucyrus Tech, Inc.	Manufacturing	1,560,100	0.97
Columbia Gas	Utility	1,498,040	0.93
Arctic Cat	Manufacturing	1,314,130	0.82
Wal-Mart	Retail	1,310,950	0.82
Regency Bucyrus, LLC	Retail	1,260,010	0.78
Worcester Ronald G	Residential Rentals	1,218,820	0.76
General Electric	Manufacturing	980,000	0.61
Peoples Savings & Loan	Financial Instituion	926,290	0.58
	Total	18,820,570	11.71
	All Other Taxpayers	141,962,720	88.29
	Total Assessed Valuation	<u>\$160,783,290</u>	<u>100.00%</u>

		2010	
Taxpayer	Type of Business	Real Property Assessed Valuation	Percentage of Total City Assessed Valuation (2009 Collection Year)
Ohio Power Co.	Utility	\$5,629,340	3.25%
General Electric	Manufacturing	2,056,000	1.19
TPI Acquisition Subsidiary, Inc.	Manufacturing	1,945,540	1.12
Imasen Bucyrus Tech, Inc.	Manufacturing	1,760,410	1.02
Arctic Cat	Manufacturing	1,726,690	1.00
Baja Marine Corp.	Manufacturing	1,539,290	0.89
Bucyrus Precision Tech	Manufacturing	1,352,160	0.78
Wal-Mart	Retail	1,225,000	0.70
Fountain Park Inn	Nursing Home	1,090,310	0.63
East Pointe, LLC	Retail	1,087,780	0.62
	Total	19,412,520	11.20
	All Other Taxpayers	153,897,040	88.80
	Total Assessed Valuation	<u>\$173,309,560</u>	<u>100.00%</u>

Source: Crawford County Auditor

City of Bucyrus  
Income Tax Revenue Base and Collections  
Last Ten Years  
(Accrual Basis of Accounting)

<u>Tax Year</u>	<u>Tax Rate</u>	<u>Total Tax Collected</u>	<u>Taxes from Withholding</u>	<u>Percentage of Taxes from Withholding</u>	<u>Taxes from Net Profits</u>	<u>Percentage of Taxes from Net Profits</u>	<u>Taxes from Individual Payments</u>	<u>Percentage of Taxes from Individual Payments</u>
2019	2.00%	\$6,447,076	\$5,205,770	80.75%	\$476,328	7.39%	\$764,978	11.86%
2018	2.00	5,934,445	4,791,222	80.74	448,183	7.55	695,040	11.71
2017	2.00	6,110,730	4,796,163	78.94	611,750	10.01	702,817	11.50
2016	2.00	6,754,984	4,812,315	71.24	1,251,833	18.53	690,836	10.23
2015	2.00	6,204,413	4,986,543	80.37	564,658	9.10	653,212	10.53
2014	2.00	5,595,489	4,651,324	83.12	403,827	7.22	540,338	9.66
2013	1.50	4,504,921	3,564,884	79.13	415,318	9.22	524,719	11.65
2012	1.50	4,277,944	3,408,762	79.68	401,728	9.39	467,454	10.93
2011	1.50	3,989,394	3,094,580	77.57	391,025	9.80	503,789	12.63
2010	1.50	3,850,465	2,981,774	77.44	391,492	9.91	477,199	12.39

Source: City Records

City of Bucyrus  
Water Utility Statistics  
Last Ten Years

Type of Customer	2019			2018		
	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
<b>Residential</b>						
<b>Inside City Limits</b>						
0 - 1,000 Cubic Feet	1,122	\$49,000	\$11.48	183,264	\$2,103,870	\$9.75
1,001 - 5,000 Cubic Feet	11,555	58,564	9.58	27,664	253,834	8.14
5,001 - 20,000 Cubic Feet	229,420	488,188	7.28	2,302	17,359	6.17
20,001 - 25,000 Cubic Feet	145,643	237,961	4.49	0	0	3.82
Over 25,000 Cubic Feet	1,416,507	2,138,600	3.57	228	1,456	3.04
<b>Outside City Limits</b>						
0 - 1,000 Cubic Feet	4	90	17.23	3,398	58,548	14.62
1,001 - 5,000 Cubic Feet	0	0	14.37	539	7,745	12.22
5,001 - 20,000 Cubic Feet	0	0	10.90	0	0	9.27
20,001 - 25,000 Cubic Feet	0	0	6.74	0	0	5.74
Over 25,000 Cubic Feet	0	0	5.36	0	0	4.57
<b>Commercial</b>						
<b>Inside City Limits</b>						
0 - 1,000 Cubic Feet	224	23,957	11.48	7,282	89,752	9.75
1,001 - 5,000 Cubic Feet	2,453	9,824	9.58	12,447	109,412	8.14
5,001 - 20,000 Cubic Feet	15,177	31,619	7.28	23,904	178,189	6.17
20,001 - 25,000 Cubic Feet	3,778	6,041	4.49	5,306	35,291	3.82
Over 25,000 Cubic Feet	951,385	936,944	3.57	34,446	154,691	3.04
<b>Outside City Limits</b>						
0 - 1,000 Cubic Feet	1	1,050	17.23	281	4,871	14.62
1,001 - 5,000 Cubic Feet	0	0	14.37	585	8,026	12.22
5,001 - 20,000 Cubic Feet	0	0	10.90	2,242	24,646	9.27
20,001 - 25,000 Cubic Feet	0	0	6.74	418	4,154	5.74
Over 25,000 Cubic Feet	0	0	5.36	10,543	63,665	4.57

Source: City Utility Department

Note: Rates are based on 3/4" meter and are per cubic foot.

Billings amounts represent charges for consumption only and do not include other charges for services.

2017			2016			2015		
Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
183,974	\$1,928,671	\$9.75	188,541	\$1,071,936	\$8.86	166,793	\$1,463,939	\$8.44
21,832	202,155	8.14	23,714	120,049	7.40	15,308	119,440	7.05
1,435	10,637	6.17	1,701	7,523	5.61	1,999	13,254	5.34
0	0	3.82	0	0	3.47	0	0	3.30
934	3,618	3.04	1,857	3,385	2.76	658	2,987	2.63
3,484	56,212	14.62	1,945	23,178	13.29	2,906	39,893	12.66
609	8,344	12.22	200	1,984	11.11	719	8,324	10.58
0	0	9.27	0	0	8.43	0	0	8.03
0	0	5.74	0	0	5.22	0	0	4.97
0	0	4.57	0	0	4.15	0	0	3.95
9,052	115,630	9.75	9,044	62,625	8.86	8,354	88,373	8.44
16,703	147,356	8.14	16,706	80,600	7.40	12,233	91,858	7.05
30,221	219,461	6.17	29,019	125,903	5.61	20,754	131,610	5.34
7,868	50,846	3.82	3,824	16,087	3.47	0	0	3.30
45,830	217,160	3.04	56,769	206,822	2.76	70,344	280,354	2.63
387	6,262	14.62	251	2,945	13.29	238	4,000	12.66
728	9,563	12.22	375	3,596	11.11	393	4,444	10.58
2,934	31,428	9.27	723	6,448	8.43	1,135	10,719	8.03
665	6,450	5.74	0	0	5.22	0	0	4.97
12,892	75,997	4.57	7,760	55,126	4.15	11,373	61,524	3.95

(continued)

City of Bucyrus  
Water Utility Statistics  
Last Ten Years  
(continued)

Type of Customer	2014			2013		
	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
<b>Residential</b>						
<b>Inside City Limits</b>						
0 - 1,000 Cubic Feet	103,591	\$1,287,818	\$6.71	210,283	\$1,111,772	\$4.98
1,001 - 5,000 Cubic Feet	19,955	112,487	5.61	20,609	97,771	4.16
5,001 - 20,000 Cubic Feet	2,262	10,409	4.24	1,845	7,080	3.16
20,001 - 25,000 Cubic Feet	0	0	2.63	0	0	1.95
Over 25,000 Cubic Feet	461	1,499	2.09	312	884	1.55
<b>Outside City Limits</b>						
0 - 1,000 Cubic Feet	3,555	34,315	10.07	3,642	29,573	7.47
1,001 - 5,000 Cubic Feet	808	6,631	8.41	955	6,660	6.24
5,001 - 20,000 Cubic Feet	42	274	6.39	50	324	4.74
20,001 - 25,000 Cubic Feet	0	0	3.95	0	0	2.93
Over 25,000 Cubic Feet	0	0	3.14	0	0	2.33
<b>Commercial</b>						
<b>Inside City Limits</b>						
0 - 1,000 Cubic Feet	9,970	75,371	6.71	9,895	63,739	4.98
1,001 - 5,000 Cubic Feet	14,692	78,832	5.61	15,070	69,005	4.16
5,001 - 20,000 Cubic Feet	25,896	117,025	4.24	24,525	95,354	3.16
20,001 - 25,000 Cubic Feet	0	0	2.63	0	0	1.95
Over 25,000 Cubic Feet	68,789	205,683	2.09	77,639	190,220	1.55
<b>Outside City Limits</b>						
0 - 1,000 Cubic Feet	291	3,375	10.07	341	3,096	7.47
1,001 - 5,000 Cubic Feet	327	2,636	8.41	371	2,512	6.24
5,001 - 20,000 Cubic Feet	2,262	15,062	6.39	2,935	16,576	4.74
20,001 - 25,000 Cubic Feet	0	0	3.95	0	0	2.93
Over 25,000 Cubic Feet	29,227	101,518	3.14	32,297	89,620	2.33

2012			2011			2010		
Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
214,860	\$1,133,940	\$4.98	216,907	\$1,145,185	\$4.98	221,103	\$1,163,534	\$4.98
22,424	106,478	4.16	20,576	97,743	4.16	22,083	104,840	4.16
2,631	10,501	3.16	2,377	8,860	3.16	2,040	8,310	3.16
0	0	1.95	0	0	1.95	0	0	1.95
746	2,590	1.55	1,504	4,295	1.55	0	0	1.55
3,660	29,438	7.47	3,839	30,641	7.47	3,838	30,526	7.47
1,213	8,504	6.24	1,012	7,090	6.24	1,030	7,214	6.24
95	611	4.74	127	775	4.74	25	156	4.74
0	0	2.93	0	0	2.93	0	0	2.93
0	0	2.33	0	0	2.33	0	0	2.33
9,650	62,734	4.98	9,687	62,243	4.98	10,176	64,852	4.98
16,249	74,380	4.16	16,776	76,734	4.16	16,806	76,703	4.16
25,271	98,115	3.16	26,662	103,381	3.16	25,601	98,982	3.16
0	0	1.95	0	0	1.95	0	0	1.95
83,118	200,892	1.55	80,971	191,056	1.55	80,781	193,096	1.55
326	2,983	7.47	325	2,839	7.47	251	2,306	7.47
407	2,749	6.24	395	2,686	6.24	552	3,740	6.24
2,662	15,311	4.74	3,084	17,582	4.74	4,093	22,887	4.74
0	0	2.93	0	0	2.93	0	0	2.93
27,122	84,701	2.33	26,268	82,782	2.33	26,456	83,414	2.33

City of Bucyrus  
Sewer Utility Statistics  
Last Ten Years

Type of Customer	2019			2018		
	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
<b>Residential</b>						
<b>Inside City Limits</b>						
0 - 1,000 Cubic Feet	1,100	\$22,718	\$6.43	175,437	\$1,094,727	\$6.06
1,001 - 5,000 Cubic Feet	11,316	28,551	5.49	28,541	155,482	5.17
5,001 - 20,000 Cubic Feet	226,585	262,570	5.05	2,078	9,422	4.76
20,001 - 25,000 Cubic Feet	143,422	126,255	4.85	228	1,109	4.57
Over 25,000 Cubic Feet	1,382,471	1,166,418	3.87	5,128	11,551	3.76
<b>Outside City Limits</b>						
0 - 1,000 Cubic Feet	0	0	12.86	1,924	24,012	12.12
1,001 - 5,000 Cubic Feet	0	0	10.98	138	1,506	10.34
5,001 - 20,000 Cubic Feet	0	0	10.10	0	0	9.52
20,001 - 25,000 Cubic Feet	0	0	9.70	0	0	9.14
Over 25,000 Cubic Feet	0	0	7.74	0	0	7.30
<b>Commercial</b>						
<b>Inside City Limits</b>						
0 - 1,000 Cubic Feet	209	7,401	6.43	6,795	53,098	6.06
1,001 - 5,000 Cubic Feet	2,446	5,500	5.49	12,173	67,118	5.17
5,001 - 20,000 Cubic Feet	14,863	16,643	5.05	21,621	108,400	4.76
20,001 - 25,000 Cubic Feet	4,264	3,833	4.85	5,103	24,428	4.57
Over 25,000 Cubic Feet	739,908	523,596	3.87	31,111	122,961	3.76
<b>Outside City Limits</b>						
0 - 1,000 Cubic Feet	0	0	12.86	212	2,873	12.12
1,001 - 5,000 Cubic Feet	0	0	10.98	291	3,274	10.34
5,001 - 20,000 Cubic Feet	0	0	10.10	823	8,297	9.52
20,001 - 25,000 Cubic Feet	0	0	9.70	0	0	9.14
Over 25,000 Cubic Feet	0	0	7.74	5,749	46,904	7.30

Source: City Utility Department

Note: Rates are based on 3/4" meter and are per cubic foot.

Billings amounts represent charges based on water consumption only and do not include other charges for services.

2017			2016			2015		
Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
183,828	\$1,079,527	\$5.51	188,676	\$1,803,317	\$5.35	166,629	\$905,611	\$5.19
21,774	113,406	4.70	23,639	200,556	4.45	15,445	74,814	4.43
1,435	6,543	4.33	1,701	11,697	4.20	2,044	8,820	4.08
0	0	4.15	0	0	4.03	0	0	3.91
934	3,277	3.33	1,857	3,851	3.23	902	3,418	3.13
1,824	23,081	11.00	3,406	50,198	10.68	1,662	19,034	10.37
160	1,680	9.39	785	9,667	9.12	81	803	8.85
0	0	8.65	55	619	8.40	0	0	8.15
0	0	8.29	0	0	8.05	0	0	7.82
0	0	6.63	0	0	6.44	0	0	6.25
9,059	64,406	5.51	9,106	106,544	5.35	8,311	54,065	5.19
16,585	82,782	4.70	16,780	134,896	4.45	12,065	56,628	4.43
27,840	125,636	4.33	30,284	200,017	4.20	20,772	88,127	4.08
6,514	28,305	4.15	6,474	37,775	4.03	0	0	3.91
40,847	160,238	3.33	67,157	263,433	3.23	53,864	194,535	3.13
293	3,397	11.00	333	5,084	10.68	175	2,380	10.37
439	4,316	9.39	658	7,856	9.12	252	2,342	8.85
724	6,683	8.65	2,557	25,469	8.40	590	5,138	8.15
0	0	8.29	650	5,786	8.05	0	0	7.82
7,894	57,792	6.63	11,871	63,927	6.44	7,040	47,966	6.25

(continued)



City of Bucyrus  
Sewer Utility Statistics  
Last Ten Years  
(continued)

Type of Customer	2014			2013		
	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
<b>Residential</b>						
<b>Inside City Limits</b>						
0 - 1,000 Cubic Feet	205,732	\$1,107,708	\$5.04	209,951	\$1,123,165	\$5.04
1,001 - 5,000 Cubic Feet	19,855	95,694	4.30	20,549	99,192	4.30
5,001 - 20,000 Cubic Feet	2,262	9,725	3.96	1,845	7,628	3.96
20,001 - 25,000 Cubic Feet	0	0	3.80	0	0	3.80
Over 25,000 Cubic Feet	461	1,865	3.04	312	1,195	3.04
<b>Outside City Limits</b>						
0 - 1,000 Cubic Feet	2,047	23,163	10.07	2,106	23,522	10.07
1,001 - 5,000 Cubic Feet	76	742	8.60	69	667	8.60
5,001 - 20,000 Cubic Feet	0	0	7.92	0	0	7.92
20,001 - 25,000 Cubic Feet	0	0	7.59	0	0	7.59
Over 25,000 Cubic Feet	0	0	6.07	0	0	6.07
<b>Commercial</b>						
<b>Inside City Limits</b>						
0 - 1,000 Cubic Feet	9,965	64,493	5.04	9,979	65,106	5.04
1,001 - 5,000 Cubic Feet	14,639	68,476	4.30	15,082	70,602	4.30
5,001 - 20,000 Cubic Feet	24,760	105,346	3.96	23,795	101,521	3.96
20,001 - 25,000 Cubic Feet	0	0	3.80	0	0	3.80
Over 25,000 Cubic Feet	53,884	200,907	3.04	60,320	217,278	3.04
<b>Outside City Limits</b>						
0 - 1,000 Cubic Feet	179	2,538	10.07	189	2,578	10.07
1,001 - 5,000 Cubic Feet	312	2,874	8.60	274	2,548	8.60
5,001 - 20,000 Cubic Feet	658	5,743	7.92	1,797	15,193	7.92
20,001 - 25,000 Cubic Feet	0	0	7.59	0	0	7.59
Over 25,000 Cubic Feet	9,947	66,315	6.07	13,211	69,099	6.07

2012			2011			2010		
Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
214,639	\$1,146,233	\$5.04	216,717	\$1,157,537	\$5.04	220,873	\$1,171,447	\$5.04
22,232	107,241	4.30	20,455	97,996	4.30	22,039	105,900	4.30
2,680	11,136	3.96	2,377	8,506	3.96	2,040	8,321	3.96
0	0	3.80	0	0	3.80	0	0	3.80
746	2,311	3.04	1,536	4,938	3.04	0	0	3.04
2,164	24,010	10.07	2,173	24,146	10.07	2,243	24,454	10.07
189	1,831	8.60	131	1,091	8.60	142	1,398	8.60
0	0	7.92	49	436	7.92	0	0	7.92
0	0	7.59	0	0	7.59	0	0	7.59
0	0	6.07	0	0	6.07	0	0	6.07
9,729	63,636	5.04	9,725	62,814	5.04	10,226	65,146	5.04
16,468	77,036	4.30	16,970	79,313	4.30	16,910	78,608	4.30
24,673	104,902	3.96	25,009	106,948	3.96	24,405	103,383	3.96
0	0	3.80	0	0	3.80	0	0	3.80
60,426	227,590	3.04	61,538	221,961	3.04	62,342	225,451	3.04
217	2,773	10.07	204	2,377	10.07	128	1,700	10.07
372	3,434	8.60	362	3,363	8.60	488	4,520	8.60
1,569	13,346	7.92	2,155	18,234	7.92	2,765	23,260	7.92
0	0	7.59	0	0	7.59	0	0	7.59
7,997	55,118	6.07	8,545	57,996	6.07	7,934	55,913	6.07

City of Bucyrus  
Solid Waste Utility Statistics  
Last Ten Years

Type of Customer	2019			2018		
	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
<b>Residential</b>						
Single	940	\$94,274	\$10.00	798	\$82,334	\$9.50
Retiree	951	100,423	10.00	878	85,407	9.50
Family	3,131	546,354	16.00	2,781	508,424	16.00
Commercial	116	33,920	23.50	119	16,687	23.50

Source: City Utility Department

Note: Billings amounts represent regular pick-ups only. Rates are per month.

2017			2016			2015		
Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
893	\$124,284	\$9.65	905	\$83,041	\$9.65	855	\$66,844	\$9.65
837	122,417	9.65	858	84,590	9.65	935	77,616	9.65
3,077	456,953	15.15	3,137	508,919	15.15	3,299	443,770	15.15
115	16,640	22.65	107	28,519	22.65	126	37,147	22.65

(continued)

City of Bucyrus  
Solid Waste Utility Statistics  
Last Ten Years  
(continued)

Type of Customer	2014			2013		
	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
Residential						
Single	747	\$78,098	\$9.65	711	\$74,521	\$9.65
Retiree	922	95,884	9.65	929	97,052	9.65
Family	3,050	535,667	15.15	3,065	540,564	15.15
Commercial	118	41,830	22.65	116	41,091	22.65

2012			2011			2010		
<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>	<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>	<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>
680	\$71,237	\$9.65	659	\$68,940	\$9.65	641	\$67,415	\$9.65
954	99,954	9.65	967	101,551	9.65	965	101,177	9.65
3,126	547,681	15.15	3,125	546,976	15.15	3,130	547,702	15.15
118	42,967	22.65	121	47,818	22.65	125	48,288	22.65

City of Bucyrus  
Storm Water Utility Statistics  
Last Ten Years

Type of Customer	2019			2018		
	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
<b>Residential</b>						
Inside City Limits	6,252	\$763,853	\$11.20	5,392	\$325,022	\$11.20
Outside City Limits	62	7,000	11.20	60	2,880	11.20
<b>Commercial</b>						
Inside City Limits	519	401,736	11.20	454	346,397	11.20
Outside City Limits	7	31,824	11.20	14	41,629	11.20

Source: City Utility Department

Note: Billings amounts represent monthly flat rate charges only. Rates are per month.

2017			2016			2015		
<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>	<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>	<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>
5,387	\$324,844	\$11.20	5,417	\$325,046	\$11.20	5,070	\$371,124	\$11.20
60	2,880	11.20	59	2,832	11.20	68	4,978	11.20
452	346,070	11.20	453	338,859	11.20	452	344,858	11.20
14	3,469	11.20	14	3,469	11.20	12	39,051	11.20

(continued)



City of Bucyrus  
Storm Water Utility Statistics  
Last Ten Years  
(continued)

Type of Customer	2014			2013		
	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
<b>Residential</b>						
Inside City Limits	5,033	\$246,678	\$4.00	5,050	\$242,280	\$4.00
Outside City Limits	68	4,784	4.00	68	4,777	4.00
<b>Commercial</b>						
Inside City Limits	440	333,443	4.00	448	323,943	4.00
Outside City Limits	11	35,797	4.00	12	36,159	4.00

2012			2011			2010		
<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>	<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>	<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>
5,050	\$242,280	\$4.00	5,081	\$242,155	\$4.00	5,058	\$285,565	\$4.00
68	4,777	4.00	68	4,781	4.00	61	4,830	4.00
448	323,943	4.00	442	315,914	4.00	431	332,953	4.00
12	36,159	4.00	11	35,700	4.00	12	39,466	4.00

City of Bucyrus  
Principal Water Customers  
Last Ten Years

Customer	2019			2018		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Crawford County Engineer	\$117,887	1	2.94%	\$99,107	1	2.45%
Timken Roller Bearing Co.	82,414	2	2.05	72,360	2	1.79
General Electric	59,003	3	1.47	47,196	4	1.17
Bucyrus Blades, Inc.	29,873	4	0.74	51,647	3	1.28
Crawford County Justice Center	29,446	5	0.73			
Bucyrus City School District	28,472	6	0.71			
Bucyrus Community Hospital	26,755	7	0.67			
Imasen Bucyrus Tech, Inc.	26,434	8	0.66			
Bucyrus Hospitality, LLC	23,977	9	0.60	20,686	5	0.51
Altercare	23,107	10	0.57			
Bucyrus Plaza				18,692	6	0.47
HCR Manor Care				16,813	7	0.42
Indian Valley Apartments				16,587	8	0.41
Ronald Strauch				16,482	9	0.41
Hord's Livestock Trailer Wash				12,905	10	0.32
Anchor Swan, Division of Dayco						
Wynford Local School District						
Crawford County Sheriff						
Home City Ice						
Total	447,368		11.14	372,475		9.22
Balance from Other Customers	3,567,338		88.86	3,668,324		90.78
Total Charges for Services	<u>\$4,014,706</u>		<u>100.00%</u>	<u>\$4,040,799</u>		<u>100.00%</u>

Source: City Utility Department

2017			2016			2015		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$63,309	2	1.89%	\$64,072	2	2.00%	\$79,472	1	2.69%
67,858	1	2.02	58,265	3	1.82	57,215	3	1.93
45,682	3	1.36	64,818	1	2.03	65,921	2	2.23
26,690	4	0.80	42,790	4	1.34	30,070	5	1.02
21,751	8	0.65	20,856	6	0.65	18,570	8	0.63
22,281	7	0.66	23,182	5	0.72	21,778	6	0.74
			20,134	7	0.63	17,374	9	0.59
21,653	9	0.65						
25,640	5	0.76	19,231	10	0.60	18,789	7	0.63
23,616	6	0.70	19,336	8	0.60			
21,274	10	0.64	19,266	9	0.60	17,925	10	0.60
						31,194	4	1.05
339,754		10.13	351,950		10.99	358,308		12.11
3,014,609		89.87	2,849,479		89.01	2,600,462		87.89
<u>\$3,354,363</u>		<u>100.00%</u>	<u>\$3,201,429</u>		<u>100.00%</u>	<u>\$2,958,770</u>		<u>100.00%</u>

(continued)

City of Bucyrus  
Principal Water Customers  
Last Ten Years  
(continued)

Customer	2014			2013		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Crawford County Engineer	\$46,845	1	2.04%	\$38,563	1	2.01%
Timken Roller Bearing Co.	44,044	2	1.92	37,183	3	1.93
General Electric	33,019	3	1.44	38,301	2	1.99
Bucyrus Blades, Inc.	17,162	5	0.75	12,976	6	0.67
Crawford County Justice Center						
Bucyrus City School District						
Bucyrus Community Hospital	12,463	9	0.54	10,933	9	0.57
Imasen Bucyrus Tech, Inc.	16,164	6	0.70	15,125	4	0.79
Bucyrus Hospitality, LLC						
Altercare						
Bucyrus Plaza	13,222	7	0.58	10,748	10	0.56
HCR Manor Care						
Indian Valley Apartments						
Ronald Strauch						
Hord's Livestock Trailer Wash						
Anchor Swan, Division of Dayco						
Wynford Local School District	13,052	8	0.57	12,649	7	0.66
Crawford County Sheriff	12,431	10	0.53	11,618	8	0.60
Home City Ice	<u>17,690</u>	4	<u>0.77</u>	<u>13,571</u>	5	<u>0.70</u>
Total	226,092		9.84	201,667		10.48
Balance from Other Customers	<u>2,071,682</u>		<u>90.16</u>	<u>1,722,744</u>		<u>89.52</u>
Total Charges for Services	<u><u>\$2,297,774</u></u>		<u><u>100.00%</u></u>	<u><u>\$1,924,411</u></u>		<u><u>100.00%</u></u>

Source: City Utility Department

2012			2011			2010		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$37,672	2	1.98%	\$35,269	2	1.84%	\$37,810	2	1.93%
33,467	3	1.76	33,761	3	1.76	31,256	3	1.59
39,002	1	2.05	42,097	1	2.19	38,113	1	1.92
14,640	5	0.77	17,294	5	0.90	20,727	4	1.05
11,204	9	0.59	10,948	7	0.57	10,809	9	0.55
13,955	6	0.73						
			10,037	10	0.52			
10,536	10	0.56	10,390	9	0.54	10,344	10	0.53
						10,933	8	0.56
12,384	7	0.65	11,701	6	0.61	11,879	6	0.60
12,070	8	0.64	10,721	8	0.56	11,137	7	0.57
17,785	4	0.94	18,724	4	0.97	15,243	5	0.77
202,715		10.67	200,942		10.46	198,251		10.07
1,697,305		89.33	1,719,956		89.54	1,769,982		89.93
<u>\$1,900,020</u>		<u>100.00%</u>	<u>\$1,920,898</u>		<u>100.00%</u>	<u>\$1,968,233</u>		<u>100.00%</u>

City of Bucyrus  
Principal Sewer Customers  
Last Ten Years

Customer	2019			2018		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Timken Roller Bearing Co.	\$67,361	1	3.25%	\$86,835	1	3.77%
General Electric	53,174	2	2.56	20,996	5	0.91
Bucyrus City School District	23,844	3	1.15			
Bucyrus Blades, Inc.	23,605	4	1.14	38,315	2	1.66
Crawford County Justice Center	22,756	5	1.09			
Bucyrus Community Hospital	20,898	6	1.01	15,111	10	0.66
Fairway School	19,928	7	0.96			
Imasen Bucyrus Tech, Inc.	19,817	8	0.96			
Bucyrus Hospitality, LLC	16,934	9	0.82	23,601	3	1.03
Altercare	16,492	10	0.80			
Bucyrus Plaza				22,255	4	0.97
Ronald Strauch				18,424	6	0.80
Indian Valley Apartments				17,258	7	0.75
HCR Manor Care				16,719	8	0.73
Hord's Livestock Trailer Wash				16,427	9	0.71
Anchor Swan, Division of Dayco						
North Side Fuel Stop, LLC						
Crawford County Sheriff						
Paul McGlone						
Crawford County Home						
Total	284,809		13.74	275,941		11.99
Balance from Other Customers	<u>1,787,577</u>		<u>86.26</u>	<u>2,025,953</u>		<u>88.01</u>
Total Charges for Services	<u>\$2,072,386</u>		<u>100.00%</u>	<u>\$2,301,894</u>		<u>100.00%</u>

Source: City Utility Department

2017			2016			2015		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$57,792	1	3.26%	\$55,126	1	3.02%	\$52,854	2	3.10%
27,381	2	1.54	41,001	3	2.25	61,390	1	3.60
22,008	3	1.24	42,523	2	2.33	29,220	3	1.71
			17,252	5	0.95	15,503	5	0.91
17,183	5	0.97	19,915	4	1.09	19,312	4	1.13
13,437	9	0.75	12,770	10	0.70	12,536	9	0.73
12,198	10	0.68	16,477	6	0.90	14,655	7	0.86
16,657	6	0.94	14,643	9	0.80	12,816	8	0.75
20,100	4	1.13	14,813	8	0.81	10,221	10	0.60
16,637	7	0.94						
16,129	8	0.92	15,408	7	0.85	14,797	6	0.87
<u>219,522</u>		<u>12.37</u>	<u>249,928</u>		<u>13.70</u>	<u>243,304</u>		<u>14.26</u>
<u>1,554,537</u>		<u>87.63</u>	<u>1,574,770</u>		<u>86.30</u>	<u>1,462,794</u>		<u>85.74</u>
<u>\$1,774,059</u>		<u>100.00%</u>	<u>\$1,824,698</u>		<u>100.00%</u>	<u>\$1,706,098</u>		<u>100.00%</u>

(continued)



City of Bucyrus  
Principal Sewer Customers  
Last Ten Years  
(continued)

Customer	2014			2013		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Timken Roller Bearing Co.	\$66,315	1	3.74%	\$65,040	1	3.60%
General Electric	35,679	2	2.01	46,575	2	2.58
Bucyrus City School District						
Bucyrus Blades, Inc.	21,738	3	1.22	18,987	4	1.05
Crawford County Justice Center						
Bucyrus Community Hospital	14,149	7	0.80	14,981	6	0.83
Fairway School						
Imasen Bucyrus Tech, Inc.	20,738	4	1.17	23,203	3	1.29
Bucyrus Hospitality, LLC						
Altercare	11,841	8	0.67			
Bucyrus Plaza	15,670	5	0.88	14,618	7	0.81
Ronald Strauch						
Indian Valley Apartments						
HCR Manor Care	11,625	9	0.65	12,792	10	0.71
Hord's Livestock Trailer Wash						
Anchor Swan, Division of Dayco						
North Side Fuel Stop, LLC						
Crawford County Sheriff	14,266	6	0.80	16,324	5	0.91
Paul McGlone				13,716	9	0.76
Crawford County Home						
Total	212,021		12.58	226,236		13.31
Balance from Other Customers	<u>1,563,136</u>		<u>87.42</u>	<u>1,578,284</u>		<u>86.69</u>
Total Charges for Services	<u>\$1,775,157</u>		<u>100.00%</u>	<u>\$1,804,520</u>		<u>100.00%</u>

Source: City Utility Department

2012			2011			2010		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$52,446	2	2.80%	\$56,521	2	2.93%	\$48,671	2	2.51%
54,460	1	2.90	59,890	1	3.10	50,608	1	2.62
22,252	3	1.19	27,456	3	1.42	34,190	3	1.76
15,512	6	0.83	15,012	4	0.78	14,747	6	0.76
20,908	4	1.11	14,162	6	0.73	13,688	9	0.70
12,795	9	0.68	13,223	8	0.68	13,583	10	0.70
14,202	7	0.76	13,916	7	0.72	13,825	7	0.71
11,805	10	0.63	12,534	9	0.65			
13,772	8	0.73	12,028	10	0.61	14,873	5	0.76
17,211	5	0.92	14,615	5	0.75	15,381	4	0.78
						13,759	8	0.71
235,363		12.55	239,357		12.37	233,325		12.01
1,640,207		87.45	1,695,833		87.63	1,708,740		87.99
<u>\$1,875,570</u>		<u>100.00%</u>	<u>\$1,935,190</u>		<u>100.00%</u>	<u>\$1,942,065</u>		<u>100.00%</u>

City of Bucyrus  
Principal Solid Waste Customers  
Last Ten Years

Customer	2019			2018		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Ridgewood Senior Villas	\$10,230	1	1.26%	\$8,608	1	0.93%
Bilmar Apartments	1,677	2	0.21	1,564	3	0.17
Larno Apartments	1,548	3	0.18	1,562	4	0.17
Dr. Roy Harris	1,101	4	0.14	1,024	5	0.11
Salvation Army	1,028	5	0.13	857	10	0.09
A1 Glass	1,016	6	0.13	1,023	6	0.11
Bucyrus True Value	1,016	7	0.13	937	8	0.10
Life Support Team	1,016	8	0.13	938	7	0.10
Indian Valley Apartments	920	9	0.11	899	9	0.10
Lutz Brothers LTD.	855	10	0.10			
C & R Ventures, LLC				1,773	2	0.19
Avita Health Systems						
Toby J. Smith						
Bucyrus Community Physicians						
Mark-Ray LLC						
Lifestar						
Furner Floor Covering						
Zornes Auction Factory						
Crecenio J Ornels						
Del-Mar						
Dairy Crest						
Copia Aequitas, LLC						
Stan Eussey						
Total	20,407		2.52	19,185		2.07
Balance from Other Customers	788,918		97.48	906,633		97.93
Total Charges for Services	<u>\$809,325</u>		<u>100.00%</u>	<u>\$925,818</u>		<u>100.00%</u>

Source: City Utility Department

2017			2016			2015		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$7,360	1	0.91%	\$7,482	1	0.92%	\$7,360	1	0.89%
1,419	4	0.17	1,548	4	0.19	1,548	4	0.19
1,419	3	0.17	1,548	3	0.19	1,548	3	0.19
1,016	7	0.13	1,016	8	0.12	1,016	7	0.12
1,016	5	0.13	1,016	7	0.12	1,016	8	0.12
1,016	6	0.13	1,016	5	0.12	1,016	6	0.12
1,016	8	0.13	1,016	6	0.12	1,016	5	0.12
849	9	0.12	849	9	0.11	849	9	0.10
2,289	2	0.28	2,366	2	0.29	2,289	2	0.27
774	10	0.10						
			780	10	0.10			
						774	10	0.09

18,174	2.27	18,637	2.28	18,432	2.21
784,069	97.73	800,407	97.72	815,984	97.79
<u>\$802,243</u>	<u>100.00%</u>	<u>\$819,044</u>	<u>100.00%</u>	<u>\$834,416</u>	<u>100.00%</u>

(continued)

City of Bucyrus  
Principal Solid Waste Customers  
Last Ten Years  
(continued)

Customer	2014			2013		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Ridgewood Senior Villas	\$7,360	1	0.88%	\$7,360	1	0.87%
Bilmar Apartments	1,290	4	0.15			
Larno Apartments	1,548	3	0.18	1,548	4	0.18
Dr. Roy Harris	1,016	7	0.12	1,016	6	0.12
Salvation Army						
A1 Glass	1,016	6	0.12	1,016	7	0.12
Bucyrus True Value	1,016	5	0.12	1,016	8	0.12
Life Support Team						
Indian Valley Apartments	849	9	0.10	849	9	0.10
Lutz Brothers LTD.						
C & R Ventures, LLC	2,289	2	0.27	2,289	2	0.27
Avita Health Systems						
Toby J. Smith						
Bucyrus Community Physicians						
Mark-Ray LLC	931	8	0.11	1,016	5	0.12
Lifestar	774	10	0.09			
Furner Floor Covering				1,820	3	0.22
Zornes Auction Factory				774	10	0.09
Crecenio J Ornels						
Del-Mar						
Dairy Crest						
Copia Aequitas, LLC						
Stan Eussey						
Total	18,089		2.14	18,704		2.21
Balance from Other Customers	828,900		97.86	826,021		97.79
Total Charges for Services	\$846,989		100.00%	\$844,725		100.00%

Source: City Utility Department

2012			2011			2010		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$7,342	1	0.85%	\$7,256	1	0.84%	\$7,179	1	0.80%
1,419	6	0.17						
1,016	8	0.12	1,016	8	0.12	1,016	8	0.12
1,016	9	0.12	1,016	9	0.12	1,016	5	0.12
1,016	10	0.12				1,016	6	0.12
2,289	2	0.26	1,996	3	0.23			
1,016	7	0.12	1,016	7	0.12	1,016	9	0.12
1,560	4	0.18	1,560	4	0.18	1,560	4	0.18
2,044	3	0.24	2,044	2	0.24	2,044	2	0.24
1,560	5	0.18	1,560	5	0.18	1,560	3	0.18
			1,300	6	0.15			
			1,016	10	0.12	1,016	7	0.12
						934	10	0.11
20,278		2.36	19,780		2.30	18,357		2.11
839,427		97.64	840,465		97.70	850,912		97.89
<u>\$859,705</u>		<u>100.00%</u>	<u>\$860,245</u>		<u>100.00%</u>	<u>\$869,269</u>		<u>100.00%</u>

City of Bucyrus  
Principal Storm Water Customers  
Last Ten Years

Customer	2019			2018		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Timken Roller Bearing Co.	\$26,105	1	2.36%	\$26,105	1	1.94%
Anchor Swan, Division of Dayco	23,002	2	2.08	23,002	2	1.71
General Electric	18,328	3	1.66	19,919	3	1.48
Ohio Locomotive Crane	12,754	4	1.15	13,816	4	1.03
Baja Industrial, LLC	11,292	5	1.02	11,292	5	0.84
Bucyrus City School District	11,093	6	1.00	11,093	6	0.83
Imasen Bucyrus Tech, Inc.	8,809	7	0.80	8,808	7	0.66
Wal-Mart	8,041	8	0.73	8,041	8	0.60
Bucyrus Precision Tech	6,881	9	0.62	6,881	9	0.51
Artic Cat	6,874	10	0.61	6,874	10	0.50
Crawford County						
Total	133,179		12.03	135,831		10.10
Balance from Other Customers	974,009		87.97	1,208,571		89.90
Total Charges for Services	<u>\$1,107,188</u>		<u>100.00%</u>	<u>\$1,344,402</u>		<u>100.00%</u>

Source: City Utility Department

2017			2016			2015		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$26,018	1	2.26%	\$26,018	1	2.18%	\$26,018	1	3.06%
22,916	2	1.99	22,916	2	1.92	22,196	2	2.61
16,832	3	1.46	17,113	3	1.44	16,832	3	1.98
7,083	9	0.61	8,376	8	0.70	8,376	8	0.98
11,206	4	0.97	11,206	4	0.94	11,206	4	1.32
11,006	5	0.96	11,006	5	0.92	11,006	5	1.29
8,722	6	0.76	8,722	7	0.73	8,723	7	1.02
7,955	8	0.69	7,955	9	0.67	7,955	9	0.93
6,795	10	0.59				6,795	10	0.80
			7,100	10	0.60			
8,112	7	0.70	9,898	6	0.83	9,899	6	1.16
126,645		10.99	130,310		10.93	129,006		15.15
1,025,472		89.01	1,062,377		89.07	722,616		84.85
<u>\$1,152,117</u>		<u>100.00%</u>	<u>\$1,192,687</u>		<u>100.00%</u>	<u>\$851,622</u>		<u>100.00%</u>

(continued)



City of Bucyrus  
Principal Storm Water Customers  
Last Ten Years  
(continued)

Customer	2014			2013		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Timken Roller Bearing Co.	\$26,018	1	3.75%	\$26,018	1	3.84%
Anchor Swan, Division of Dayco	22,916	2	3.30	22,915	2	3.38
General Electric	16,832	3	2.42	16,832	3	2.49
Ohio Locomotive Crane	8,376	8	1.21	8,376	8	1.24
Baja Industrial, LLC	11,206	4	1.61	11,206	4	1.65
Bucyrus City School District	11,006	5	1.58	11,006	5	1.63
Imasen Bucyrus Tech, Inc.	8,723	7	1.26	8,723	7	1.29
Wal-Mart	7,955	9	1.14	8,005	9	1.18
Bucyrus Precision Tech	6,795	10	0.98	6,795	10	1.00
Artic Cat						
Crawford County	<u>9,899</u>	6	<u>1.42</u>	<u>9,899</u>	6	<u>1.46</u>
Total	129,726		18.67	129,775		19.16
Balance from Other Customers	<u>565,257</u>		<u>81.33</u>	<u>547,481</u>		<u>80.84</u>
Total Charges for Services	<u>\$694,983</u>		<u>100.00%</u>	<u>\$677,256</u>		<u>100.00%</u>

Source: City Utility Department

2012			2011			2010		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$24,749	1	3.63%	\$24,326	1	3.59%	\$24,326	1	3.60%
20,748	2	3.05	20,026	2	2.96	20,026	2	2.96
15,732	3	2.31	15,365	3	2.27	15,365	3	2.27
7,548	8	1.11	8,376	8	1.24	8,376	8	1.24
11,206	4	1.64	11,206	4	1.65	10,231	5	1.51
11,006	5	1.61	11,006	5	1.63	11,006	4	1.63
7,548	9	1.11	6,960	9	1.03	6,960	9	1.03
8,554	7	1.25	8,554	7	1.26	8,554	7	1.27
6,787	10	1.00	6,787	10	1.00	6,787	10	1.00
9,899	6	1.45	10,022	6	1.48	10,195	6	1.51
123,777		18.16	122,628		18.11	121,826		18.02
557,876		81.84	554,608		81.89	554,368		81.98
<u>\$681,653</u>		<u>100.00%</u>	<u>\$677,236</u>		<u>100.00%</u>	<u>\$676,194</u>		<u>100.00%</u>

City of Bucyrus  
 Number of Water and Sewer Customers by Type  
 Last Ten Years

Year	Water		Sewer		Total	
	Residential	Commercial	Residential	Commercial	Residential	Commercial
2019	4,932	470	4,872	456	9,804	926
2018	5,465	460	5,416	435	10,881	895
2017	4,945	574	5,656	457	10,601	1,031
2016	4,968	572	5,757	453	10,725	1,025
2015	4,984	569	5,569	459	10,553	1,028
2014	5,062	457	5,013	445	10,075	902
2013	5,051	460	5,004	449	10,055	909
2012	5,081	463	5,037	454	10,118	917
2011	5,102	460	5,060	448	10,162	908
2010	5,128	461	5,085	450	10,213	911

Source: City Utility Department

City of Bucyrus  
 Water Produced and Consumed and Wastewater Treated  
 Last Ten Years

<u>Year</u>	<u>Gallons of Water Produced</u>	<u>Gallons of Water Consumed</u>	<u>Gallons of Water City Usage</u>	<u>Gallons of Water Unbilled</u>	<u>Average Percent Unbilled</u>	<u>Gallons of Wastewater Treated</u>
2019	419,891,000	277,827,089	41,438,207	8,289,808	2.90%	1,013,910,000
2018	454,288,000	353,940,136	32,500,000	8,669,000	2.39	39,240,000
2017	452,080,000	265,853,958	32,500,000	10,856,000	3.92	39,820,000
2016	453,771,000	398,837,340	32,500,000	22,433,660	5.33	35,770,000
2015	460,306,000	282,574,782	32,500,000	145,231,207	33.95	38,110,000
2014	466,387,000	290,644,847	32,500,000	143,242,153	33.01	37,560,000
2013	471,893,000	299,266,497	32,500,000	140,126,503	31.89	41,700,000
2012	472,672,000	305,976,900	41,250,000	125,445,100	29.08	36,950,000
2011	470,120,000	310,195,600	32,500,000	127,424,400	29.12	37,030,000
2010	458,550,000	310,298,076	32,500,000	115,751,924	27.17	29,770,000

Source: City Utility Department

City of Bucyrus  
Ratios of Outstanding Debt by Type  
Last Ten Years

Year	Governmental Activities					Business-Type Activities		
	Bond Anticipation Notes	Special Assessment Bonds	OPWC Loans	Capital Leases	Equipment Loans	General Obligation Revenue Bonds	OWDA Loans	OPWC Loans
2019	\$200,000	\$3,000	\$108,000	\$0	\$18,905	\$0	\$25,782,156	\$352,002
2018	300,000	14,000	116,000	0	28,097	0	27,089,681	388,960
2017	0	25,000	124,000	0	36,857	0	28,193,189	425,917
2016	0	36,000	132,000	19,628	0	0	25,763,664	470,151
2015	0	47,000	140,000	37,885	0	0	11,159,626	514,385
2014	0	58,000	148,000	54,869	0	0	3,396,853	558,619
2013	0	69,000	156,000	0	0	0	3,374,816	602,853
2012	0	80,000	164,000	0	0	0	3,815,473	534,454
2011	0	91,000	172,000	4,379	0	510,000	4,177,808	575,055
2010	0	102,000	180,000	6,384	0	1,010,000	3,736,353	615,656

Source: City Records

(1) See Schedule on S-62 for population and personal income.

<u>Total Debt</u>	<u>Per Capita</u>	<u>Percentage of Personal Income</u>
\$26,464,063	\$2,140.76	9.07%
27,936,738	2,259.89	9.71
28,804,963	2,330.12	11.18
26,421,443	2,137.31	10.25
11,898,896	962.54	4.90
4,216,341	341.07	1.78
4,202,669	339.97	1.79
4,593,927	371.62	1.96
5,530,242	447.36	2.25
5,650,393	457.08	2.30

City of Bucyrus  
Ratio of General Bonded Debt to Estimated Actual Value  
and Bonded Debt Per Capita  
Last Ten Years

Year	Population	Estimated Actual Value	Gross Bonded Debt	Bonded Debt Per Capita	Bonded Debt to Estimated Actual Value
2019	12,362	\$445,910,466	\$0	\$0.00	0.00%
2018	12,362	414,418,023	0	0.00	0.00
2017	12,362	428,865,536	0	0.00	0.00
2016	12,362	417,485,782	0	0.00	0.00
2015	12,362	417,820,675	0	0.00	0.00
2014	12,362	418,807,753	0	0.00	0.00
2013	12,362	422,652,339	0	0.00	0.00
2012	12,362	480,439,675	0	0.00	0.00
2011	12,362	484,778,500	510,000	41.26	0.11
2010	12,362	484,196,018	1,010,000	81.70	0.21

Source: City Records  
Crawford County Auditor

City of Bucyrus  
 Computation of Direct and Overlapping Debt for Governmental Activities  
 December 31, 2019

Political Subdivision	Debt Outstanding	Percentage Applicable to City (1)	Amount Applicable to City
City of Bucyrus	\$329,905	100%	\$329,905
Bucyrus City School District	8,590,000	81	6,957,900
Wynford Local School District	16,979,995	11	1,867,799
Colonel Crawford Local School District	210,000	8	16,800
Total Overlapping Debt	<u>25,779,995</u>		<u>8,842,499</u>
Total	<u><u>\$26,109,900</u></u>		<u><u>\$9,172,404</u></u>

Source: Crawford County Auditor

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the City by the total assessed valuation of the political subdivision. The valuations used were for the 2019 collection year.



City of Bucyrus  
 Computation of Legal Debt Margin  
 Last Ten Years

	2019	2018	2017
Total Assessed Valuation	<u>\$160,783,290</u>	<u>\$149,641,860</u>	<u>\$154,462,820</u>
Overall Debt Limitation - 10.5 Percent of Assessed Valuation	16,882,245	15,712,395	16,218,596
Gross Indebtedness	27,464,063	27,936,738	28,804,963
Less Debt Outside Limitation			
Bond Anticipation Notes	200,000	300,000	0
Special Assessment Bonds	3,000	14,000	25,000
General Obligation Revenue Bonds	0	0	0
OWDA Loans	26,782,156	27,089,681	28,193,189
OPWC Loans	<u>460,002</u>	<u>504,960</u>	<u>549,917</u>
Net Indebtedness	18,905	28,097	36,857
Less Fund Balance in Debt Service Fund	<u>0</u>	<u>0</u>	<u>0</u>
Net Debt Within 10.5 Percent Limitation	<u>18,905</u>	<u>28,097</u>	<u>36,857</u>
Legal Debt Margin Within 10.5 Percent Limitation	<u>\$16,863,340</u>	<u>\$15,684,298</u>	<u>\$16,181,739</u>
Legal Debt Margin as a Percentage of the Overall Debt Limitation	99.89%	99.82%	99.77%
Unvoted Debt Limitation - 5.5 Percent of Assessed Valuation	\$8,843,081	\$8,230,302	\$8,495,455
Gross Indebtedness	27,464,063	27,936,738	28,804,963
Less Debt Outside Limitation			
Bond Anticipation Notes	200,000	300,000	0
Special Assessment Bonds	3,000	14,000	25,000
General Obligation Revenue Bonds	0	0	0
OWDA Loans	26,782,156	27,089,681	28,193,189
OPWC Loans	<u>460,002</u>	<u>504,960</u>	<u>549,917</u>
Net Indebtedness	18,905	28,097	36,857
Less Fund Balance in Debt Service Fund	<u>0</u>	<u>0</u>	<u>0</u>
Net Debt Within 5.5 Percent Limitation	<u>18,905</u>	<u>28,097</u>	<u>36,857</u>
Legal Debt Margin Within 5.5 Percent Limitation	<u>\$8,824,176</u>	<u>\$8,202,205</u>	<u>\$8,458,598</u>
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limitation	99.79%	99.66%	99.57%

Source: City Records

2016	2015	2014	2013	2012	2011	2010
<u>\$150,623,560</u>	<u>\$150,810,040</u>	<u>\$151,112,220</u>	<u>\$152,268,850</u>	<u>\$172,195,600</u>	<u>\$173,531,080</u>	<u>\$173,309,560</u>
15,815,474	15,835,054	15,866,783	15,988,229	18,080,538	18,220,763	18,197,504
26,401,815	11,986,011	4,161,472	4,202,669	4,633,927	5,575,863	5,734,009
0	125,000	0	0	0	0	30,000
36,000	47,000	58,000	69,000	80,000	91,000	102,000
0	0	0	0	0	510,000	1,010,000
25,763,664	11,159,626	3,396,853	3,374,816	3,815,473	4,177,808	3,736,353
<u>602,151</u>	<u>654,385</u>	<u>706,619</u>	<u>758,853</u>	<u>698,454</u>	<u>747,055</u>	<u>795,656</u>
0	0	0	0	40,000	50,000	60,000
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>40,000</u>	<u>50,000</u>	<u>60,000</u>
<u>\$15,815,474</u>	<u>\$15,835,054</u>	<u>\$15,866,783</u>	<u>\$15,988,229</u>	<u>\$18,040,538</u>	<u>\$18,170,763</u>	<u>\$18,137,504</u>
100.00%	100.00%	100.00%	100.00%	99.78%	99.73%	99.67%
\$8,284,296	\$8,294,552	\$8,311,172	\$8,374,787	\$9,470,758	\$9,544,209	\$9,532,026
26,401,815	11,986,011	4,161,472	4,202,669	4,633,927	5,575,863	5,734,009
0	125,000	0	0	0	0	30,000
36,000	47,000	58,000	69,000	80,000	91,000	102,000
0	0	0	0	0	510,000	1,010,000
25,763,664	11,159,626	3,396,853	3,374,816	3,815,473	4,177,808	3,736,353
<u>602,151</u>	<u>654,385</u>	<u>706,619</u>	<u>758,853</u>	<u>698,454</u>	<u>747,055</u>	<u>795,656</u>
0	0	0	0	40,000	50,000	60,000
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>40,000</u>	<u>50,000</u>	<u>60,000</u>
<u>\$8,284,296</u>	<u>\$8,294,552</u>	<u>\$8,311,172</u>	<u>\$8,374,787</u>	<u>\$9,430,758</u>	<u>\$9,494,209</u>	<u>\$9,472,026</u>
100.00%	100.00%	100.00%	100.00%	99.58%	99.48%	99.37%

City of Bucyrus  
Demographic Statistics  
Last Ten Years

Year	Population (1)	Total Personal Income (2)	Personal Income Per Capita	School Enrollment (3)	Crawford County Unemployment Rate (4)
2019	12,362	\$291,631,942	\$23,591	1,304	4.70%
2018	12,362	287,700,826	23,273	1,330	5.20
2017	12,362	257,661,166	20,843	1,360	5.30
2016	12,362	257,661,166	20,843	1,395	6.00
2015	12,362	242,839,128	19,644	1,442	5.80
2014	12,362	237,214,418	19,189	1,502	5.30
2013	12,362	234,680,208	18,984	1,574	7.60
2012	12,362	234,334,072	18,956	1,395	7.80
2011	12,362	245,657,664	19,872	1,701	9.90
2010	12,362	245,657,664	19,872	1,783	11.20

Source: (1) City Directory

(2) Computation of per capita personal income multiplied by population

(3) Bucyrus City School District, Holy Trinity Catholic School, and Good Hope Lutheran Preschool

(4) U.S. Department of Labor: Bureau of Labor Statistics

Note: Unemployment rate for City was not available.

City of Bucyrus  
Principal Employers  
Current Year and Nine Years Ago

Employer	Type of Business	December 31, 2019			December 31, 2010		
		Number of Employees	Rank	Percentage of Total Employment	Number of Employees	Rank	Percentage of Total Employment
Bucyrus Community Hospital	Public Health	813	1	13.96%	293	5	4.43%
Imasen Bucyrus Tech, Inc.	Manufacturing	413	2	7.09	449	1	6.84
Crawford County	Government	385	3	6.61	419	2	6.35
ABC Employment Holdings	Employment Services	381	4	6.54			
Wal-Mart	Retail	297	5	5.10	243	6	3.68
Bucyrus City School District	Education	296	6	5.08	386	3	5.85
General Electric	Manufacturing	261	7	4.48	328	4	4.97
United Ohio Insurance Co.	Insurance	217	8	3.73	185	8	2.81
Heartland Employment Services	Public Health	174	9	2.99	169	9	2.56
Bucyrus Blades, Inc.	Manufacturing	168	10	2.90	147	10	2.23
Bucyrus Precision Tech	Manufacturing				206	7	3.12
	Total	<u>3,405</u>		<u>58.48%</u>	<u>2,825</u>		<u>42.84%</u>
	Total City Employment	<u>5,823</u>			<u>6,594</u>		

Source: City Auditor

Note: 2019 employment is based on 2010 census.

City of Bucyrus  
 Full-Time City Government Employees by Function/Department  
 Last Ten Years

Function/Department	2019	2018	2017	2016	2015
Security of Persons and Property					
Police	25	25	24	26	26
Fire	14	13	16	16	16
Leisure Time Activities	1	1	1	1	1
Transportation	5	4	4	4	4
Basic Utility Services					
Water	12	13	12	14	14
Sewer	8	9	8	7	7
Solid Waste	7	5	7	7	7
General Government	14	13	13	12	10
Totals	<u>86</u>	<u>83</u>	<u>85</u>	<u>87</u>	<u>85</u>

Source: City Auditor

Method: Only full-time employees are included as of December 31.

<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
26	20	20	21	26
16	16	16	12	15
1	1	0	1	1
4	4	4	4	4
14	14	13	14	14
8	8	8	8	7
7	6	7	8	7
<u>12</u>	<u>13</u>	<u>11</u>	<u>12</u>	<u>14</u>
<u><u>88</u></u>	<u><u>82</u></u>	<u><u>79</u></u>	<u><u>80</u></u>	<u><u>88</u></u>

City of Bucyrus  
Operating Indicators by Function/Department  
Last Ten Years

Function/Department	2018	2018	2017	2016
<b>Security of Persons and Property - Police</b>				
Total Calls for Services	10,007	9,523	11,498	12,471
Number of Traffic Citations Issued	286	365	464	420
Number of Parking Citations Issued	155	122	121	111
Number of Criminal Arrests	697	801	1,366	1,772
Number of Accident Reports Completed	262	278	291	283
Animal Warden Service Calls Responded to	28	39	38	31
Police Department Auxiliary Hours Worked	800	860	1,092	932
DUI Arrests	26	41	63	42
Motor Vehicle Accidents	262	263	325	298
Gasoline and Oil Costs of Fleet	\$33,500	\$32,500	\$30,371	\$25,721
<b>Security of Persons and Property - Fire</b>				
Fire Calls	524	788	903	655
Fires with Loss	31	43	30	15
Fires with Losses Exceeding \$10,000	6	16	14	5
Total Fire Losses	\$235,590	\$277,850	\$539,000	\$234,900
Fire Safety Inspections	46	131	32	46
Number of Times Mutual Aid Given to Fire and EMS	11	5	36	9
Number of Times Mutual Aid Received for Fire and EMS	1	1	2	1
<b>Leisure Time Activities</b>				
Swimming Pool Receipts	\$6,266	\$24,493	\$25,317	\$19,722
Park Shelter Rentals	\$8,270	\$8,760	\$9,085	\$8,630
Pop Concession Receipts	\$2,112	\$1,319	\$1,508	\$2,298
<b>Basic Utility Services</b>				
Refuse Disposal per Year (in tons)	4,607	4,449	4,443	4,356
<b>Transportation</b>				
Street Improvements-Asphalt Overlay (linear feet)	8,010	7,000	9,780	14,303
Crackseal Coating Program (miles)	32	0	0	6
Street Repair (hours) (curbs, aprons, berms, asphalt)	615	620	602	628
Street Sweeper (hours)	258	425	510	460
Cold Patch (hours)	370	301	305	290
Sewer and Sanitary Calls for Service	221	275	281	291
After Hours Sewer Calls (hours)	21	27	31	29
Sewer Crew (hours)	5,320	4,928	5,200	3,080
Sewer Jet, Vac-All, Other Services (hours)	650	725	1,100	558
Leaf Collection (hours)	1,552	1,579	1,528	1,510
Holiday Lights Setup (hours)	8	32	8	8
Equipment Repair/Body Shop (hours)	1,920	1,960	1,926	1,810
Sign Department (hours)	510	501	585	550
Tons of Snow Melting Salt Purchased	599	812	293	422
Cost of Salt Purchased	\$63,526	\$46,736	\$14,453	\$31,645
Gallons of Brine Used	867	2,305	1,024	1,025

2015	2014	2013	2012	2011	2010
13,077	12,546	11,043	19,000	20,000	20,000
476	502	323	501	531	557
104	132	113	127	208	303
1,765	2,617	1,436	1,322	2,249	1,152
295	303	238	262	348	371
63	32	26	57	60	62
815	758	684	875	654	1,105
59	24	21	20	36	38
321	303	238	262	348	371
\$33,820	\$46,981	\$41,093	\$43,835	\$39,078	\$39,611
668	668	700	678	865	1,174
17	34	18	23	24	23
6	13	6	6	6	8
\$487,750	\$643,850	\$329,350	\$714,550	\$336,650	\$493,500
76	41	45	70	102	120
14	12	9	20	0	8
2	2	1	2	0	2
\$14,783	\$17,296	\$12,270	\$25,348	\$24,754	\$27,989
\$9,555	\$9,154	\$9,255	\$7,885	\$7,920	\$6,555
\$2,126	\$2,567	\$2,668	\$2,895	\$2,581	\$3,800
4,456	4,845	4,800	4,531	4,789	4,736
7,734	15,400	25,843	12,105	20,420	0
5	0	0	0	2	6
605	510	605	701	726	752
702	765	611	777	537	1,105
282	278	260	292	280	275
335	315	470	413	452	556
32	27	25	15	12	15
3,105	3,215	2,650	3,925	4,250	4,625
311	152	102	176	327	321
1,410	1,452	1,310	1,226	1,218	1,220
8	8	8	8	8	8
2,100	1,910	1,960	1,950	2,000	1,800
706	502	600	450	416	340
394	812	436	297	751	1,026
\$25,160	\$37,272	\$20,034	\$15,867	\$40,993	\$63,217
1,500	3,000	275	7,500	3,000	13,645

(continued)



City of Bucyrus  
 Operating Indicators by Function/Department  
 Last Ten Years  
 (continued)

Function/Department	2019	2018	2017	2016
<b>General Government</b>				
<b>Council and Clerk</b>				
Number of Ordinances Passed	57	61	57	49
Number of Resolutions Passed	41	49	34	40
Number of Planning Commission Docket Items	6	11	6	9
Zoning Board of Appeals Docket Items	26	21	7	10
<b>Finance Department</b>				
Number of Checks/Vouchers Issued	3,039	2,734	3,132	2,659
Number of Receipts Issued	597	650	611	587
Number of Budget Adjustments Issued	15	19	14	15
<b>Income Tax Department</b>				
Number of Individual Returns	5,745	5,657	5,825	5,823
Number of Business Returns	845	771	760	777
Number of Business Withholding Accounts	906	883	1,041	1,051
Amount of Penalties and Interest Collected	\$105,415	\$91,589	\$103,409	\$30,465
Annual Number of Reconciliations of Withholdings Processed	6,451	6,296	6,198	6,207
<b>Civil Service</b>				
Number of Police Entry Tests Administered	1	1	1	0
Number of Fire Entry Tests Administered	0	0	0	1
Number of Police Promotional Tests Administered	0	0	0	0
Number of Fire Promotional Tests Administered	0	1	2	1
Number of Other Tests Administered	2	1	1	1
<b>Water Department</b>				
Average Number of Water Accounts Billed Monthly	5,659	5,873	5,832	5,826
<b>Sanitary Sewer Department</b>				
Total Flow of Wastewater Treatment Plant (millions of gallons)	33.18	39.24	39.82	35.77
Average Daily Flow (millions)	2.75	3.28	3.32	2.89
Tons of Dry Sludge Removed	345	1,330	1,296	1,180
<b>Building Department Indicators</b>				
Number of Building, Zoning, and Demolition Permits Issued	288	308	215	248

Source: City Records

2015	2014	2013	2012	2011	2010
49	57	47	51	52	35
27	25	28	33	45	37
14	8	2	9	15	14
8	11	9	14	27	22
2,692	2,783	2,696	2,466	2,727	2,807
600	595	478	457	464	520
17	13	5	13	17	14
6,245	6,268	6,164	5,919	6,500	6,907
811	815	724	733	711	691
901	673	665	559	730	4,969
\$72,682	\$61,895	\$50,295	\$54,023	\$62,552	\$66,437
5,637	5,501	5,269	5,051	5,116	4,969
0	0	1	0	0	1
0	0	0	1	0	0
0	2	1	0	0	0
0	2	0	0	0	0
0	0	3	0	0	0
5,852	5,511	5,510	5,855	5,562	5,521
38.11	37.56	41.70	36.95	37.03	29.77
3.18	3.13	3.48	3.07	3.09	2.48
1,409	958	739	659	738	886
181	200	330	304	240	275

City of Bucyrus  
Capital Assets by Function/Program  
Last Ten Years

Function/Program	2019	2018	2017	2016
Security of Persons and Property-Police				
Stations	1	1	1	1
Vehicles	15	14	14	13
Security of Persons and Property-Fire				
Stations	1	1	1	1
Vehicles	6	7	7	7
Leisure Time Activities				
Number of Parks	5	5	5	5
Number of Playgrounds	3	3	3	3
Number of Swimming Pools	1	1	1	1
Transportation				
Airport Buildings	2	2	2	2
Street Garages	1	1	1	1
Streets (miles)	89.6	89.6	89.6	89.6
Vehicles	18	18	17	16
General Government				
Buildings	2	2	2	2
Vehicles	3	2	2	2
Water				
Water Lines (miles)	84.4	83.2	83.2	83.2
Vehicles	8	7	7	7
Sewer				
Sewer Lines (miles)	81.3	81.3	81.3	81.3
Vehicles	4	4	3	2
Storm Water				
Storm Water Lines (miles)	25.5	25.5	23.8	23.6
Solid Waste				
Vehicles	3	3	4	3

Source: City Records

2015	2014	2013	2012	2011	2010
1 19	1 14	1 10	1 12	1 8	1 8
1 7	1 6	1 6	1 6	1 6	1 6
5 3 1	5 3 1	5 3 1	5 3 1	5 3 1	5 3 1
2 1 89.6 16	2 1 89.6 15	2 1 89.6 15	2 1 89.6 15	2 1 89.6 15	2 1 89.6 13
2 2	2 2	2 1	2 1	2 1	2 1
83.2 7	83.2 7	83.2 7	83.2 7	83.2 7	82.2 7
81.3 1	81.3 1	81.3 1	81.3 1	81.3 1	81.2 1
23.6	23.6	23.6	23.6	23.6	23
3	3	3	3	3	3

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### **About the Cover**

This year's report features the City's Schines Art Park. This has been a vision spanning several years and has now come to fruition. This location was previously home to Schines Theatre, which over the years fell into disrepair. With help from state grants and generous donors, the City was able to demolish the building and turn this location into a beautiful park which is a gem in our downtown area. The new stage is nearing completion and will enable downtown open air concerts for the public. The mural features a screen area upon which to show movies suitable for family viewing on weekends.

# OHIO AUDITOR OF STATE KEITH FABER



**CITY OF BUCYRUS**

**CRAWFORD COUNTY**

## **AUDITOR OF STATE OF OHIO CERTIFICATION**

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



**Certified for Release 9/24/2020**

88 East Broad Street, Columbus, Ohio 43215  
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at  
[www.ohioauditor.gov](http://www.ohioauditor.gov)