

**CITY OF BRUNSWICK, OHIO**

**AUDIT REPORT**

**FOR THE YEAR ENDED DECEMBER 31, 2008**





Mary Taylor, CPA  
Auditor of State

Members of City Council  
City of Brunswick  
4095 Center Road  
Brunswick, Ohio 44212

We have reviewed the *Independent Auditor's Report* of the City of Brunswick, Medina County, prepared by James G. Zupka, CPA, Inc., for the audit period January 1, 2008 through December 31, 2008. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Brunswick is responsible for compliance with these laws and regulations.

*Mary Taylor*

Mary Taylor, CPA  
Auditor of State

June 8, 2009

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**CITY OF BRUNSWICK, OHIO  
AUDIT REPORT  
FOR THE YEAR ENDED DECEMBER 31, 2008**

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**JAMES G. ZUPKA, C.P.A., INC.**

*Certified Public Accountants*

*5240 East 98<sup>th</sup> Street*

*Garfield Hts., Ohio 44125*

Member American Institute of Certified Public Accountants

(216) 475 - 6136

Ohio Society of Certified Public Accountants

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

To Members of City Council  
City of Brunswick, Ohio

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Brunswick, Ohio, as of and for the year ended December 31, 2008, which collectively comprise the City of Brunswick, Ohio's basic financial statements and have issued our report thereon dated May 8, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the City of Brunswick, Ohio's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Brunswick, Ohio's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the City of Brunswick, Ohio's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the City of Brunswick, Ohio's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the City of Brunswick, Ohio's financial statements that is more than inconsequential will not be prevented or detected by the City of Brunswick, Ohio's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the City of Brunswick, Ohio's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the City of Brunswick, Ohio's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters of internal controls that we reported to the City of Brunswick, Ohio, in a separate letter dated May 8, 2009.

This report is intended solely for the information and use of management, City Council, and others within the entity and is not intended to be and should not be used by anyone other than these specified parties.

  
James G. Zupka, CPA, Inc.  
Certified Public Accountants

May 8, 2009

**CITY OF BRUNSWICK, OHIO**  
**STATUS OF PRIOR CITATIONS AND RECOMMENDATIONS**  
**FOR THE YEAR ENDED DECEMBER 31, 2008**

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The prior audit report, as of December 31, 2007, included no citations. Management letter recommendations have been corrected, repeated, or procedures instituted to prevent occurrences in this audit period.

# CITY OF BRUNSWICK, OHIO

## COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2008



# FOR OUR SAFETY

City of Brunswick, Ohio

4095 Center Road

Brunswick, Ohio 44212

Phone: 330-225-9144

Email: [www.brunswick.oh.us](http://www.brunswick.oh.us)

# **City of Brunswick, Ohio**

## **Comprehensive Annual Financial Report**

*For the Year Ended December 31, 2008*

Issued by:

City of Brunswick  
Department of Finance

William M. White  
Finance Director

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# **INTRODUCTORY SECTION**

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**City of Brunswick, Ohio**  
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*For the Year Ended December 31, 2008*  
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**MAYOR**  
DALE STRASSER

**CITY MANAGER/  
SAFETY DIRECTOR**  
ROBERT A. ZIENKOWSKI

# CITY OF BRUNSWICK

**COUNCIL**  
ANTHONY P. CAPRETTA  
VINCENT CARL  
JOSEPH P. DELSANTER  
RONALD E. FALCONI  
PATRICK MCNAMARA  
CHARLES J. RICCO  
GARY WERNER

Date of Opinion,

Members of City Council and  
Citizens of Brunswick:

We are pleased to submit the City of Brunswick's 2008 Comprehensive Annual Financial Report. This report enables the City to comply with Ohio Administrative Code Section 117-2-03 (B), which requires reporting on a GAAP (Generally Accepted Accounting Principles) basis, and Ohio Revised Code Section 117.38 which requires the cities reporting on a GAAP basis to file an annual report with the Auditor of State within 150 days of fiscal year end.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed the anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

State statutes require the City of Brunswick (the City) to be subjected to an annual examination by the Auditor of State. Either the Auditor of State of Ohio or, if the Auditor permits, an independent public accounting firm conducts these audits. Brunswick City Council selected James G. Zupka, CPA to perform these services for the year ended December 31, 2008. The Independent Accountants' Report on the basic financial statements is included in the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

The City of Brunswick is located in north-central Ohio, within the boundaries of Medina County, and is 12.7 square miles in area. The City is fortunate to have I-71 as a major artery running north and south through its eastern half with an intersection at State Route 303. Additionally, the City is only 26 miles from Cleveland and only 12 miles from Cleveland Hopkins International Airport.

With the adoption of the Charter in 1975, the City changed from a part-time Mayor-Council form of government to a part-time Council and full-time City Manager form of government.

The City elects a part-time Mayor whose responsibilities include ceremonial and judicial functions. Council consists of seven elected members who engage a City Manager as the chief administrative officer of the City. The City Manager is responsible for hiring directors for: Law, Finance, Public Service, Parks & Recreation and Community Development. The City Manager also is responsible for hiring other department/division heads such as: Clerk of Courts, Cable Facilitator, Information Technology & Security Officer, Economic Development Manager and an Administrative Services Coordinator.



4095 CENTER ROAD - BRUNSWICK, OHIO 44212

CITY HALL PHONE: (330) 225-9144 - FAX: (330) 273-8023 - POLICE & FIRE PHONE: (330) 225-9111 - FAX: (330) 225-6002

<http://www.brunswick.oh.us>

The City provides full-time police and fire protection, emergency medical services, full-time street maintenance, full-time park improvement and maintenance, a fixed route transit service, and refuse billing as well as general administration services for all of its stakeholders. Water and sanitary sewer services are provided by the Cleveland Water Department and Medina County Sanitary Sewer Department, respectively. The private sector provides other major utilities for the City.

Brunswick operates a Mayor's Court under the provisions of the Ohio Revised Code. The court hears all traffic and first to fourth degree misdemeanor charges. In the case of a "not guilty" plea, the cases are transferred to the Municipal Court in the City of Medina.

The City is very proud of its 300 plus acres of land set aside for our 19 parks and open, natural spaces. Included in this land are four community parks, eight neighborhood parks, one dog park, a skate park and additional open spaces. New to the community in April 2009 is the Susan L. Hambley Nature Center constructed on the peninsula property at Brunswick Town Center. The Nature Center is a 1,536 square foot log cabin facility that houses many animals that reside in the Brunswick Area. The City is extremely excited to bring this type of natural education to the Residents of Brunswick. Additionally, the City's four community parks are intended to serve the needs of the entire public without concentration on location. What's more, to ensure that the entire public has a park available, the City offers eight neighborhood parks intended to focus on the needs of specific neighborhoods, generally within one mile. Finally, the City currently has five "open space" parks that are undeveloped by design to offer a natural park without any constructed park apparatuses. These parks also exist in order to protect specific areas from future construction, such as wetlands.

The City of Brunswick also operates a Community Recreation and Fitness Center serving residents as a fitness center, community event center, recreational program center, senior citizen center, and social center for public use. The Community Recreation Center offers a full range of recreational and social activities for people of all ages and abilities. The current (resident) membership is 7,372. Members have full use of the facility for open recreation and fitness opportunities. Membership is not required to enroll in programs or attend meetings and social events. The Recreation and Fitness Center offers a Community Concert Series hosting concerts and plays for people of all ages as well as a variety of community wide programs at no additional charge to the residents. These events include a Senior Fair, Community Health Fair and Family Fun Day as well as many various speakers of interest throughout the year.

### **Local Economy**

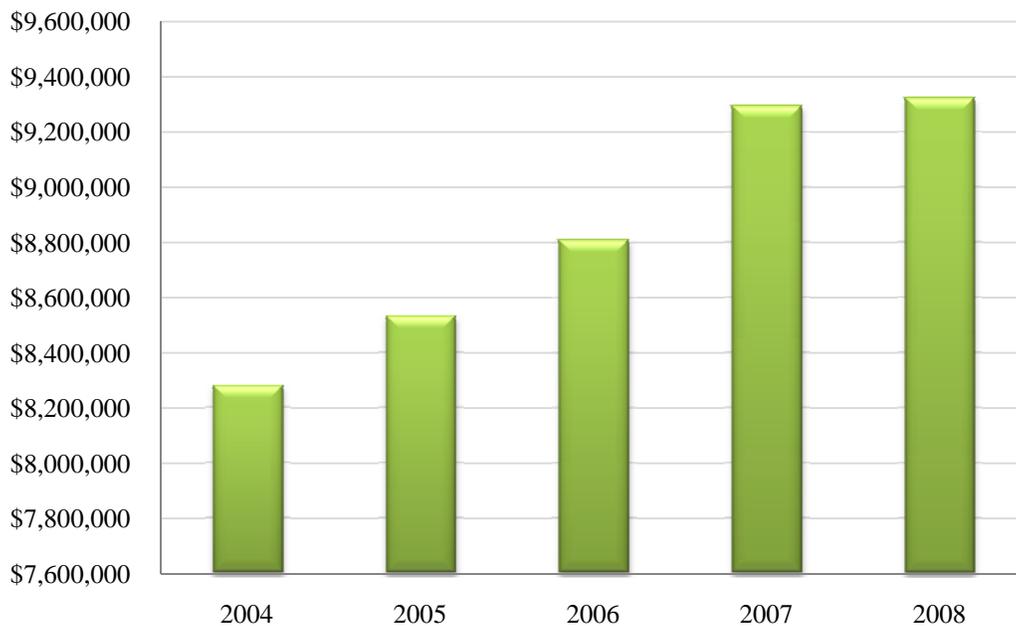
Brunswick's local economy continues to remain resilient in spite of the rising fuel, utility and food prices. According to the Ohio Department of Employment, the City's unemployment rate continues to move similarly to that of the Cleveland area and State rates. The City of Brunswick's unemployment rate increased to 5.8 percent over the 2007 rate of 5.2 percent. This increase was similar to the entire Cleveland area which saw their rate increase to 6.5 percent in 2008 from 6.0 percent in 2007. Brunswick's unemployment rate continues to stay below both the Cleveland area and State of Ohio rate. Even with the increase in unemployment in 2008, the City's income tax collections from individuals increased by 1.6 percent which equated to approximately \$68,000 in additional revenue. This income tax revenue increase is attributed to increasing wages earned by those who are employed. Additionally, according to the Medina County Auditor, the collection rate for property taxes is approximately 88 percent for current tax collections and above 90 percent for total tax collections. In analyzing property tax collections, the 2008 current property tax collections increased by \$189,890 or 9 percent due to the increased valuation resulting from the County Auditor's reappraisals in 2007. However, the accumulated outstanding delinquencies in terms of dollars and percentages also increased in 2008 by \$16,850 and 28 percent, respectively. Please see the statistical section of this report for further detailed information. The

City will continue to monitor these amounts to try and determine the impact, if any, of the mortgage / foreclosure economic issues.

Looking at income tax revenue from local businesses; the revenue grew by 10.5 percent and 5.8 percent in 2006 and 2007. For 2008, revenues shrank slightly by 0.8 percent or \$39,772. Still, the average growth over the past three years of 5.2 percent continues to provide the City with increased revenues to help offset the rising cost of providing services. Further, the top ten businesses in terms of income tax collections grew by 0.3 percent in 2008 and 5.2 percent in 2007. Brunswick continues to be fortunate to have a diverse business tax base that is not reliant on one business or one business sector. Instead, the Brunswick business tax base is made up of many small to medium size companies that have a wide range of products and services. The continued healthy growth in income tax revenue over the past four years is attributed to this diversified and growing tax base.

The following graph illustrates a positive trend in the City's tax receipts from 2004 through 2008. Since 2004, the revenue amounts have increased 12 percent. This increase is attributed to positive economic conditions, expanded business taxes, and creative collection efforts conducted by the City over the past two years.

**Income Tax Revenue Graph**



The City's income tax base is made up of an even mix between business taxes and residential taxes. The biggest contributing group for income tax collections was business withholdings at 48.27 percent. This is important since it marks the third straight year where the withholding percentage was greater than the residential percentage. This is attributed to the emphasis on economic development growth and the City's expanding tax base. The remaining portions of the City income tax revenue is made up of residential taxes at 46.48 percent and business net-profit taxes at 5.25 percent.

## **Long-Term Financial Planning**

The City of Brunswick has incorporated a five-year forecast with our annual budgeting procedures. The intention of the five-year forecast is to recognize financial trends in time to make informed financial decisions moving forward. The City has recognized a need to re-evaluate our revenue structure as a result of anticipated, continued fund balance depletion. In 2007, the City proposed a comprehensive solution to the funding issues that address many areas of the City's budget which would have increased the income tax rate to 2.15 percent. This issue was voted down by the residents of the Community. As a result, City Council revisited the issue in 2008 and elected to narrow the scope of the proposed increase to only address the staffing of the City's safety operations as recommended by an ad hoc committee made up of concerned Brunswick residents and business owners (see Major Initiative section). The City proposed a one-half percent increase to the City's income tax rate on the May 5, 2009 primary ballot to help address the safety staffing issues only. This initiative was approved by the voters and the increased income tax rate will go into effect on January 1, 2010. Based on forecasting models and assumptions, this increased revenue should balance the City's budget over the four year levy term.

The City has issued debt in order to address storm water management, traffic control and fire equipment needs highlighted as follows:

- Brunswick Lake Improvements: In an effort to increase the capacity of storm water that the Brunswick Lake can hold, the City issued debt to dredge the lake. This debt is made up of general obligation and special assessment portions.
- Brunswick Lake Dam Improvements: In conjunction with the lake dredging, the City also issued debt to reconstruct the dam at Brunswick Lake. The new dam allows the City to control the amount of storm water flow out of Brunswick Lake which helps alleviate storm water issues south of the lake. This debt is made up of general obligation and special assessment portions.
- Storm Sewer Improvements: In response to flooding, the City issued general obligation debt that has helped fund all (or a portion) of thirteen storm sewer projects around the City.
- Storm Water Detention Improvements: Similar to the storm sewer debt, the City also issued general obligation debt to improve two detention basins in the City to address storm water ponding in two areas of the City.
- Culvert Replacements: The City has issued general obligation debt to replace two culverts that have deteriorated and are impacting the flow of storm water.
- Traffic Control Improvements: The City continues this six year funding plan to replace all the traffic signals throughout the City in order to improve traffic flow, reduce traffic accidents and install emergency back-up measures to keep the signals operating when power is down. The City anticipates receiving an 80 percent federal grant with the remaining 20 percent being funded through the issuance of debt. City Council has identified the state highway portion of the City's gas tax and motor vehicle license tax revenue to pay the annual debt service which is anticipated to begin in 2012 when the project is completed.
- Fire Equipment: Due to increasing maintenance cost and outdated replacement parts, City Council authorized the issuance of debt to purchase a replacement fire engine in 2008. The engine will replace two pieces of equipment that the Division of Fire has determined were no longer serviceable given their age and deteriorating condition.

In order to maintain and expand the present high level of service, the City continually explores new and creative methods of obtaining additional financial resources and looks to continue to create services through better management of its current resources.

### **Relevant Financial Policies**

Based on Council priorities and legal requirements, the City of Brunswick has an ordinance in place that determines the allocation of net municipal income tax revenues. The current allocation is: 38.40 percent to the General Fund, 28.00 percent to the Fire Levy Special Revenue Fund, 13.40 percent to the Police Levy Special Revenue Fund, 11.50 percent to the Street Maintenance and Repair Special Revenue Fund, 6.35 percent to the Parks Special Revenue Fund, 1.25 percent to the Brunswick Transit Alternative Special Revenue Fund and 1.10 percent to the General Obligation Debt Retirement Fund. The amount distributed to each of these funds is net of the collection expenses incurred by the City's in-house income tax office on a monthly basis.

The City has a policy, based on previous voted property tax levies, that requires the County Auditor to allocate 0.3 mills to help fund the City's police pension expenses and 2.3 mills to the General Fund to fund general operations of the City. In addition, the City also receives 0.65 mills in voted Recreation Center Bond proceeds for the repayment of the outstanding principal and interest on the City's Recreation and Fitness Center building.

The City has an ordinance that sets a park land dedication and/or tax on all developments in the City. The ordinance defines the amount of tax owed by the developer and also stipulates how those funds are to be used. The City has a Park Improvement Fund to account for this activity.

### **Major Initiatives**

In this section, we would like to highlight a group of community volunteers that led the discussion on how to address the City's long term funding issues. In 2008, as a result of the defeated income tax levy proposed in the November 2007 election, the Mayor formed an Ad Hoc Committee. The Committee was made up of a group of approximately eight concerned Brunswick residents and business owners. They set their own objectives and goals in January 2008 and then spent the remainder of the year working towards those goals.

Initially, the committee members wanted to gain a better understanding of the City's budget and operations in order to provide Council with a recommendation to solve the funding issues without affecting the rates of taxation. With that goal in mind, the committee met monthly and toured all of the City facilities, interviewed all the City department heads and chiefs and then spent several months reviewing the entire City budget. Throughout the process a constant dialogue between the committee members and the City administration took place in order to answer all questions and provide all information requested by the committee. In October, the committee prepared their recommendation report and presented it to City Council. The committee achieved all of their goals; however, they came to the realization that the City's tax rate was outdated and needed to be addressed. The income tax portion of their recommendation was approved by Council and was on the May 5, 2009 primary ballot. In addition to the work that they volunteered to do in 2008, the committee members have actively participated in the educational component of the 2009 levy campaign. This group of residents and business owners is a real example of how public involvement in the governmental process can have a tremendous impact on improving a community.

### **Road Improvement Projects**

The Boston Road Improvement Project is planned to upgrade Boston Road to a three lane concrete roadway with curbing, sidewalks and storm sewers. The City has contracted with the Cuyahoga County

Engineer's Office to finalize the project engineering. Right-of-way and construction for Boston Road have been delayed due to various issues with the parties involved such as the City of Strongsville, the City of Brunswick and Northeast Ohio Area-wide Coordinating Agency (NOACA).

North Carpenter Road engineering and right of way acquisitions are now complete. In 2005, the City put the project on hold until the plans could be reviewed and expanded to include a section of the road that was previously left out of the project. Due to this development, the City now anticipates construction on North Carpenter Road to begin sometime in 2011 or 2012. In order to address traffic needs more immediately, City Council has decided to proceed with the intersection improvements at Center Road in 2008. Additionally, due to the condition of the Plum Creek culvert that runs under North Carpenter Road, the City is also proceeding with this part of the project in 2008. Further, the City is utilizing loan proceeds from the Ohio Public Works Commission to improve the section of North Carpenter that was originally omitted from the larger project. These improvements are scheduled to be completed in 2009. The remainder of the North Carpenter Road Improvement project will expand the remaining major intersections along North Carpenter Road, at Grafton Road and at Boston Road, to three lanes. In addition, the construction will include an upgrade to a full concrete roadway, curbs and gutters, storm sewers and sidewalks. The project is currently being funded by the City, Medina County and the Northeast Ohio Area Coordinating Agency.

The City is in the process of updating our I-71 / Rt. 303 beautification program to enhance the aesthetic appearance of this major thoroughfare. The City has hired an engineer consultant firm for the designing of this area. The City will be submitting applications to NOACA requesting federal funds for this project.

The City also budgets and expends funds for its annual road repair and maintenance program. In 2008, the Service Department spent in excess of \$220,000 addressing some of the City's concrete roads in addition to spending \$115,000 on asphalt road improvements.

The City is also in the fourth year of installing handicap accessible ramps throughout the City. This project is being funded by CDBG funds. In 2008, the City installed 23 ramps totaling \$32,000.

The City, in partnership with the City of Strongsville, completed improvements to the Boston Road and Howe Road intersection by constructing a turn lane and installing a traffic signal. The project cost was divided equally between the two communities and has improved traffic flow at a vital intersection that connects the two communities.

### **City Park and Other Public Area Improvement Projects**

In 2007, the City received a state grant in the amount of \$250,000 for the construction of a new Nature Center. The Nature Center is located on the peninsula portion of the Town Center project, tucked in with the natural habitat that fills this undeveloped area. The Center opened in April 2009.

The Historical Farm House reflects an early 1900 facade, and the inside has been restored to its original character. This house now serves as a historical museum for the public and a meeting place for the Brunswick Historical Society. Of the 32 acre historical homestead, only four acres will be the historical site, the remaining 28 acres will be developed for a community park. In 2008, the City continued to develop site plans for this project. Since the grand opening and dedication ceremony held July 4, 2000, the City has accomplished the restoration of the 150 year old barn to historical architecturally correct standards. The barn is used for small receptions and presentations. The City has constructed a parking lot next to the museum for tourists.

The City has completed a Citywide trail system linking parks, schools and other public areas. Several linkages are in place through agreements with developers and City owned properties. The backbone of the plan is a major trail running through the City from the north to the south with plans to connect the area within the City with the east and west. This master plan enables the City to work with developers, homeowner groups and schools to ensure the trail areas are plotted as development occurs.

### **Awards and Acknowledgments**

The Government Finance Officers Association of the United States and Canada (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting to a governmental unit that publishes an easily readable and efficiently organized Comprehensive Annual Financial Report which conforms to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements.

The Certificate of Achievement is the highest form of recognition in the area of governmental financial reporting and its award represents a significant accomplishment by a government and its management. GFOA awarded a Certificate of Achievement to the City of Brunswick for its CAFR for the year ended December 31, 2007. A copy of this certificate is contained within this report. This is the 25<sup>th</sup> award the City has received.

A Certificate of Achievement is valid for a period of one year. The City of Brunswick believes the 2008 Comprehensive Annual Financial Report conforms to the Certificate of Achievement Program requirements and standards, and has submitted it to the GFOA for consideration.

The employees of the City of Brunswick are dedicated to serve its citizens. The preparation of a report of this scope depends upon the dedication of many employees, but especially the employees in the Department of Finance who have worked on various parts of this project. The City also appreciates the dedication of Local Government Services for their assistance and guidance in the preparation of this report.

In addition, we would like to thank Brunswick City Council, whose leadership and encouragement made the preparation of this report possible.

We would like to take this opportunity to thank the residents, businesses and taxpayers of the City of Brunswick for entrusting us with the administration of their local government.

Respectfully submitted,

  
Robert A. Zienkowski  
City Manager

  
William M. White  
Director of Finance

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Brunswick  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2007

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

**City of Brunswick, Ohio**

*City Officials*  
*December 31, 2008*

*Mayor*

Dale Strasser

*Council Members*

Chuck Ricco.....	Anthony Capretta
Ron Falconi.....	Joseph P. Delsanter
Vincent Carl.....	Gary Werner
Patrick McNamara	

*City Manager/Safety Director*

Robert A. Zienkowski

*Finance Director and Tax Administrator*

William M. White

*Parks and Recreation Director*

John Piepsny

*Law Director*

Kenneth J. Fisher

*Development Director/Chief Building Official*

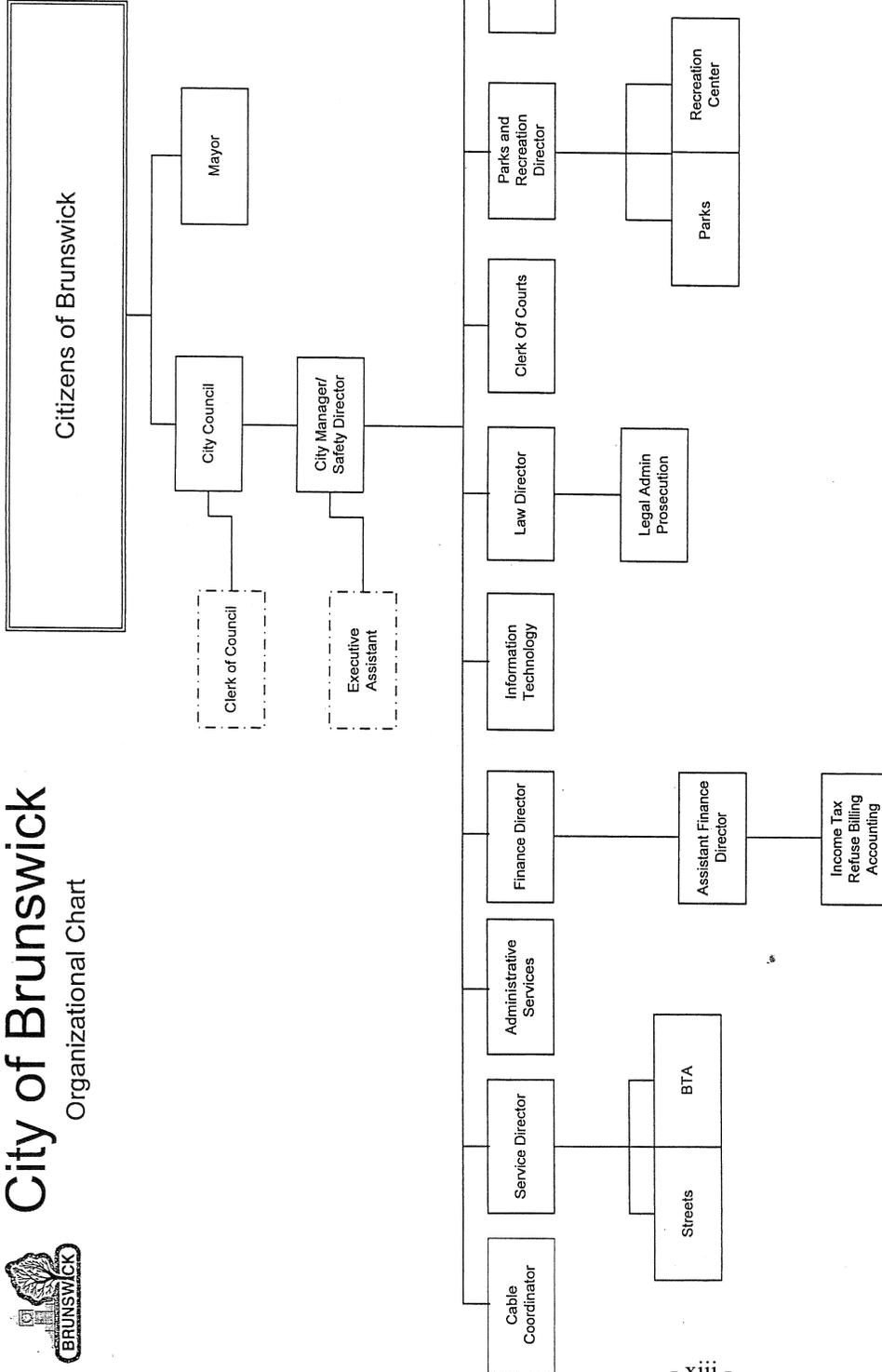
Roger Westfall

*Service Director*

Sam Scaffide



# City of Brunswick Organizational Chart



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# **FINANCIAL SECTION**

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**JAMES G. ZUPKA, C.P.A., INC.**

*Certified Public Accountants*

*5240 East 98<sup>th</sup> Street*

*Garfield Hts., Ohio 44125*

Member American Institute of Certified Public Accountants

(216) 475 - 6136

Ohio Society of Certified Public Accountants

**INDEPENDENT AUDITOR'S REPORT**

The Members of City Council  
City of Brunswick, Ohio

The Honorable Mary Taylor  
Auditor of State  
State of Ohio

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Brunswick, Medina County, Ohio, as of and for the year ended December 31, 2008, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City of Brunswick, Ohio's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Brunswick, Ohio, as of December 31, 2008, and the respective changes in financial position, and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund, the Fire Department Fund, and the Street Repair and Maintenance Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 8, 2009, on our consideration of the City of Brunswick, Ohio's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis on pages 3 through 13 is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Brunswick, Ohio's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

  
James G. Zupka, CPA, Inc.  
Certified Public Accountants

May 8, 2009

**City of Brunswick, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2008*  
*Unaudited*

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The management's discussion and analysis of the City of Brunswick's financial performance provides an overall review of the City's financial activities for the year ended December 31, 2008. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the transmittal letter and the basic financial statements to enhance their understanding of the City's financial performance.

### **Financial Highlights**

Key financial highlights for 2008 are:

- Total assets decreased by \$4,526,927, a 6.40 percent decrease from 2007.
- Total liabilities decreased \$1,618,412, or 9.22 percent from 2007.
- Total net assets decreased by \$2,908,515 or 5.47 percent from 2007.

### **Using This Comprehensive Annual Financial Report (CAFR)**

This annual report consists of a series of financial statements and notes to those statements. These statements are prepared and organized so the reader can understand the City of Brunswick as a financial whole or as an entire operating entity. The statements proceed to provide an increasingly detailed look at the City's specific financial condition.

The *Statement of Net Assets* and *Statement of Activities* provide information about the activities of the whole City, presenting both an aggregate view of the City's finances and a longer-term view of those assets. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short term as well as what dollars remain for future spending. The fund financial statements also look at the City's most significant funds with all other non-major funds presented in total in one column.

### **Reporting the City of Brunswick as a Whole**

#### ***Statement of Net Assets and Statement of Activities***

While this document contains information about the funds used by the City to provide services to our citizens, the view of the City as a whole looks at all financial transactions and asks the question, "How did the City do financially during 2008?" The *Statement of Net Assets* and the *Statement of Activities* answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting method used by the private sector. The basis of this accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid.

These two statements report the City's net assets and the changes in those assets. The changes in net assets are important because it tells the reader whether, for the City as a whole, the financial position of the City has improved or diminished. However, in evaluating the overall position of the City, non-financial information such as changes in the City's tax base and the condition of the City's capital assets will also need to be evaluated.

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The *Statement of Net Assets* and the *Statement of Activities* are divided into the following categories:

- Assets
- Liabilities
- Net Assets (Assets minus Liabilities)
- Program Revenue and Expenses
- General Revenues
- Net Assets Beginning of Year and Year's End

**Reporting the City of Brunswick's Most Significant Funds**

***Fund Financial Statements***

The presentation of the City's major funds begins on page 18. Fund financial reports provide detailed information about the City's major funds based on the restrictions on the use of monies. The City has established many funds which account for the multitude of services, facilities and infrastructure provided to our stakeholders. However, these fund financial statements focus on the City's most significant funds. In the case of the City of Brunswick, the major funds are the general, fire department, street repair and maintenance, special assessment bond retirement, Brunswick Lake construction, storm sewer and refuse.

***Government Funds***

Most of the City's activities are reported in the governmental funds which focus on how money flows into and out of those funds and the available balances left at year end for spending in future periods. Governmental funds are reported using an accounting method called modified accrual accounting which measures cash and all other financial assets that are expected to be readily converted to cash. The governmental fund statements provide a detailed short-term view of the City's general operations and the basic services it provides. Government fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future on services provided to our residents. The relationship (or differences) between governmental activities (reported in the *Statement of Net Assets* and the *Statement of Activities*) and governmental funds is reconciled in the financial statements.

***Proprietary Funds***

The proprietary fund (the refuse fund) has historically operated as an enterprise fund using the same basis of accounting as a business-type activity; therefore, these statements will essentially match the information provided in the statements for the City as a whole.

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**The City as a Whole**

The Statement of Net Assets looks at the City as a whole. Table 1 provides a summary of the City's net assets for 2008 compared to 2007.

**Table 1**  
**Net Assets**

	Governmental Activities		Business-Type Activity		Total	
	2008	2007	2008	2007	2008	2007
<b>Assets</b>						
Current and Other Assets	\$24,054,922	\$28,331,769	\$491,275	\$408,091	\$24,546,197	\$28,739,860
Capital Assets, Net	41,381,252	41,691,067	245,692	269,141	41,626,944	41,960,208
<i>Total Assets</i>	<u>65,436,174</u>	<u>70,022,836</u>	<u>736,967</u>	<u>677,232</u>	<u>66,173,141</u>	<u>70,700,068</u>
<b>Liabilities</b>						
Current and Other Liabilities	11,897,109	7,292,303	144,487	135,032	12,041,596	7,427,335
Long-Term Liabilities:						
Due Within One Year	745,505	724,913	4,714	4,460	750,219	729,373
Due in More than One Year	3,133,984	9,383,191	2,962	7,274	3,136,946	9,390,465
<i>Total Liabilities</i>	<u>15,776,598</u>	<u>17,400,407</u>	<u>152,163</u>	<u>146,766</u>	<u>15,928,761</u>	<u>17,547,173</u>
<b>Net Assets</b>						
Invested in Capital Assets, Net of Related Debt	31,960,337	33,004,241	238,669	257,697	32,199,006	33,261,938
Restricted:						
Capital Projects	8,316,173	4,049,522	0	0	8,316,173	4,049,522
Debt Service	2,618,987	2,651,362	0	0	2,618,987	2,651,362
Other Purposes	6,793,824	6,753,355	0	0	6,793,824	6,753,355
Unrestricted	(29,745)	6,163,949	346,135	272,769	316,390	6,436,718
<i>Total Net Assets</i>	<u>\$49,659,576</u>	<u>\$52,622,429</u>	<u>\$584,804</u>	<u>\$530,466</u>	<u>\$50,244,380</u>	<u>\$53,152,895</u>

Total assets decreased by \$4,526,927 from 2007 to 2008. The decrease was mainly due to the spending of cash reserves to maintain various City services. During 2008 and through the date of this report, the City has begun to address the spending of cash reserves by reducing non-safety personnel full-time equivalents by 29.5, reducing various other expenses and services and placed a 0.5 percent income tax rate increase, with a corresponding increase of 0.25 percent to the income tax credit rate, on the ballot. On May 5, 2009, the income tax increase passed by the vote of the people.

Total liabilities decreased by \$1,618,412. On May 7, 2008, the City reduced its storm sewer note borrowing by \$1,800,000 as a result of project delays for the Oakleigh, Ashleigh, Briarleigh storm sewer project. On April 13, 2009 the Committee-of-the-Whole voted 7-0 to receive competitive bids for this project. The significant difference between long-term liabilities and current liabilities presented above is mainly due to the City's Brunswick Lake and storm sewer bond anticipation notes being reported as long-term in 2007 and short-term in 2008. Refer to the subsequent event footnote 21.

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Total net assets decreased \$2,908,515 with a decrease in governmental net assets of \$2,962,853 and an increase in the business-type activity of \$54,338. Net assets decreased in the governmental activities mainly due to the spending of some cash reserves to maintain various City services and a significant loss in interest and capital grants and contributions revenue. Net assets increased in the business-type activity due to the reduction of wage and fringe benefit expenses as a result of the retirement of the City's only refuse clerk. An employee previously charged to the City's Finance Department has now assumed the full responsibility of refuse clerk as of January 1, 2009.

Table 2 shows the changes in net assets for the year ended December 31, 2008. Total revenues decreased \$1,427,105 or 6.28 percent. Total expenses increased \$344,748 or 1.44 percent.

**Table 2**  
**Changes in Net Assets**

	Governmental Activities		Business-Type Activity		Total	
	2008	2007	2008	2007	2008	2007
<b>Revenues</b>						
<i>Program Revenues:</i>						
Charges for Services and Sales	\$3,331,510	\$3,430,801	\$1,717,513	\$1,749,919	\$5,049,023	\$5,180,720
Operating Grants and Contributions	2,279,404	1,911,469	0	0	2,279,404	1,911,469
Capital Grants and Contributions	454,646	993,535	0	0	454,646	993,535
<i>Total Program Revenues</i>	<u>6,065,560</u>	<u>6,335,805</u>	<u>1,717,513</u>	<u>1,749,919</u>	<u>7,783,073</u>	<u>8,085,724</u>
<i>General Revenues:</i>						
Property Taxes	2,081,912	2,123,847	0	0	2,081,912	2,123,847
Income Tax	9,515,612	9,658,612	0	0	9,515,612	9,658,612
Grants and Entitlements	1,495,033	1,439,760	0	0	1,495,033	1,439,760
Interest	345,096	961,482	0	0	345,096	961,482
Other	89,291	467,650	50	97	89,341	467,747
<i>Total General Revenues</i>	<u>13,526,944</u>	<u>14,651,351</u>	<u>50</u>	<u>97</u>	<u>13,526,994</u>	<u>14,651,448</u>
<i>Total Revenues</i>	<u>19,592,504</u>	<u>20,987,156</u>	<u>1,717,563</u>	<u>1,750,016</u>	<u>21,310,067</u>	<u>22,737,172</u>
<i>Program Expenses:</i>						
General Government	3,335,640	3,653,469	0	0	3,335,640	3,653,469
Security of Persons and Property	10,163,304	9,571,740	0	0	10,163,304	9,571,740
Transportation	3,933,812	4,249,283	0	0	3,933,812	4,249,283
Community Environment	2,265,572	1,818,776	0	0	2,265,572	1,818,776
Public Health Services	28,509	29,884	0	0	28,509	29,884
Leisure Time Activities	2,383,488	2,272,972	0	0	2,383,488	2,272,972
Refuse	0	0	1,663,225	1,702,503	1,663,225	1,702,503
Interest and Fiscal Charges	445,032	574,531	0	676	445,032	575,207
<i>Total Program Expenses</i>	<u>22,555,357</u>	<u>22,170,655</u>	<u>1,663,225</u>	<u>1,703,179</u>	<u>24,218,582</u>	<u>23,873,834</u>
Increase (Decrease) in Net Assets	(2,962,853)	(1,183,499)	54,338	46,837	(2,908,515)	(1,136,662)
Net Assets Beginning of Year	52,622,429	53,805,928	530,466	483,629	53,152,895	54,289,557
Net Assets End of Year	<u>\$49,659,576</u>	<u>\$52,622,429</u>	<u>\$584,804</u>	<u>\$530,466</u>	<u>\$50,244,380</u>	<u>\$53,152,895</u>

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The overall financial strength of the City declined in 2008 as a result of the City spending cash reserves to maintain various City services. The City has begun to address this issue as previously mentioned. In 2008, expenses for existing services were controlled and the larger revenue categories of the City remained relatively constant. The City did experience a significant loss in some of the smaller revenue categories such as interest and capital grants and contribution revenue. For the business-type activity the City had an increase in net assets relating to the reduction of wage and fringe benefit expenses as previously mentioned.

**GOVERNMENTAL ACTIVITIES**

Several revenue sources fund the City's governmental activities with the City's income tax being the largest contribution by a large margin. On April 8, 1968, the income tax rate of one percent was established by City Ordinance No. 6-68. The Income Tax Ordinance was amended on July 24, 1995 requiring proposed tax rate changes be submitted to the electors of the City for approval or rejection. On November 7, 1995 the electors approved the proposed .35 percent increase for the purpose of expanding the City's safety forces. On January 26, 2009, City Council passed Ordinance No. 4-09 placing a 0.5 percent income tax rate increase, with a corresponding increase of 0.25 percent to the income tax credit rate, on the ballot. This income tax issue is for police and fire operational expenses only and, as previously mentioned, passed by the vote of the people. General revenues from property taxes and local government funds are also significant revenue generators. The City monitors its sources of revenue very closely for any changes or fluctuations.

The City's income tax revenues dropped slightly in 2008 due to a more conservative estimate on the collection of income tax delinquencies from 2007. Prior to 2008, the City enjoyed a steady increase in income tax collections over the past ten years with the exception of a two year period in 2002 and 2003 where income tax revenues remained stable. These increases along with cash reserves allowed the City to continue to provide municipal services to its expanding resident and workforce base. The City continues to be very aggressive in collecting delinquent income taxes and is continuously exploring creative methods of collecting these delinquencies. During 2007 through 2008, the City contracted with a firm to collect delinquent tax accounts in which the City has exhausted all of their collection efforts.

The City is committed to a strong economic development program which correlates into income tax revenues. The number of businesses, being industrial or commercial, large or small, provides the City with an income tax base that can sustain the loss of any major tax paying entity without significantly affecting the financial needs of the City. During 2008, the City income tax revenues were distributed to the following funds by City Council approved Ordinance: General Fund (36.70 percent), Fire Department (29.75 percent), Brunswick Transit Authority (1.25 percent), Parks Department (6.00 percent), Street Repair and Maintenance Fund (12.50 percent), the General Obligation Debt Retirement Fund (.40 percent) and the Police Fund (13.4 percent). Effective January 1, 2009, the City income tax revenues were distributed to the following funds by City Council approved Ordinance: General Fund (38.40 percent), Fire Department (28.00 percent), Brunswick Transit Authority (1.25 percent), Parks Department (6.35 percent), Street Repair and Maintenance Fund (11.50 percent), the General Obligation Debt Retirement Fund (1.10 percent) and the Police Fund (13.4 percent).

Charges for services represents revenues from the Mayor's Court, cable franchise fees, building permits, park development and fees, recreation center fees, emergency rescue fees, transit fees, special assessments, and rental fees. Operating and Capital grants and contributions are represented mainly of revenues received from other governments for a specific purpose. The total of these program revenues remained relatively consistent with the prior year; however, capital grants and contributions revenue decreased significantly due to the City receiving a state capital grant for a nature center and various road grants in 2007 not received in 2008.

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Interest revenues also decreased in 2008 as a result of a steep decline in interest rates and the spending of cash reserves to maintain City services.

Security of persons and property represents the highest program expense for the City by a large margin. This expense category is made up of all of the expenses and related activities of the City's Police and Fire Departments. The increase in expenses in this program from 2007 related to the finalization and terms of the negotiated union agreements during 2008 and the fact that both departments were not affected by any mandated budget cuts as of the balance sheet date. Budget cuts are no longer planned for the City's Police and Fire Departments as a result of the income tax levy passage on May 5, 2009. Both Departments are efficient and operated within its operating budget. The Police Department consists of a full-time police chief who oversees full-time and part-time police officers and communication specialists. The Police Department is funded primarily from revenues generated through the City's income tax and fines and forfeitures and is operated within the general and police funds. A pension levy is also utilized to pay a portion of the department's pension obligations. The Fire Department operates as a full-time Fire Department and is funded with income tax collections and rescue billing collections. The department employs full-time and part-time firefighters/EMT personnel and is headed by a full-time chief. The goal of these two Departments is to provide the best possible services to our community.

Transportation expense is the second highest governmental activities program expense for the City. Transportation expenses include depreciation, maintenance and repairs to the City's roads and infrastructure as well as operate the City's Brunswick Transit Alternative (BTA). The City paid for these activities primarily from the City's motor vehicle license tax, permissive tax and gasoline taxes in addition to a portion of the City's income tax. Transportation expenses decreased as a result of budget cuts to the City's sign shop program and less asphalt repair work completed in 2008 than in 2007. The City's Engineer has evaluated all of the City roads to prioritize which City roads are projected to be or are in need of repair. In assessing roads and potential future infrastructure projects, the City has always applied for State Issue II and federal stimulus monies when applicable as well as searching for joint projects with surrounding communities and the County.

The City also operates its own public transit system. Currently, the City has contracted with Buckeye Transit as our transport provider. Buckeye Transit's relationship with the City is to operate, maintain and manage the transit system within the agreed upon guidelines set forth in the contract. A large portion of capital and operating expenses needed to run a public transit system are reimbursable through the Ohio Greater Cleveland Regional Transit Authority (RTA), Ohio Department of Transportation and the United States Department of Transportation. The City also has a contract with the Northeast Ohio Areawide Coordinating Agency (NOACA) to assist the City in achieving its goal of improving the economy, environment, transportation system and quality of life for the citizens of Northeast Ohio and the City of Brunswick. The City is reimbursed for 65 percent of the net transit operation expenses, 90 percent of NOACA contractual service expenses and 100 percent of any capital purchases.

The next three highest program expenses are: general government, leisure time activities and community environment. In total these three program expenses remained relatively consistent with the prior year. Interest and fiscal charges and public health services make up the remaining governmental program expenses.

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***The City's Funds***

The City of Brunswick uses fund accounting as mandated by governmental legal requirements. The importance of accounting and reporting using this method is to demonstrate compliance with these finance related requirements.

***Governmental Funds***

Information about the City's governmental funds begins on page 18. These funds are accounted for by using the modified accrual basis of accounting. All governmental funds had total revenues of \$20,029,971 and expenditures of \$28,954,449. \$5,580,000 of the difference between expenditures and revenues was a direct result of the City's Brunswick Lake and storm sewer bond anticipation notes being reported as short-term in 2008 rather than as long-term in 2007. Pursuant to GASB Codification B50.102, note proceeds are eliminated and a liability is reported when the notes are short-term. Note proceeds are not eliminated and the note liability is not reported in the funds when the notes are long-term. The remaining differences between the expenditures and revenues were mainly due to the spending of some cash reserves to maintain various City services along with a significant loss in interest revenue and capital grants reported within the intergovernmental revenue classification.

The most significant funds are the general, fire department and street repair and maintenance funds. The general fund had a year-end balance of \$3,111,245, which included an unreserved fund balance of 1,309,588, compared to annual expenditures of \$9,210,324. Expenditures exceeded revenues by \$800,900 and a portion of the prior year fund balance totaling \$505,907 was transferred to other funds. These transferred funds enabled the City to fund a portion of the recreation and parks operations, pay for various capital projects and cover the local match of a federal grant. The fire department fund had a year-end balance of \$720,695, which included an unreserved fund balance of \$605,797, compared to annual expenditures of \$3,406,159. Expenditures exceeded revenues by \$152,008. The fire fund supports the operations of full-time and part-time firefighters and emergency response personnel. The street repair and maintenance fund had a year-end balance of \$966,659, which included an unreserved fund balance of \$671,539, compared to annual expenditures of \$2,586,874. Revenues exceeded expenditures by \$38,054. The street repair and maintenance fund supports the operations of street repair and maintenance, branch chipping, leaf collection and storm sewer cleaning programs. The City's other three major funds are special assessment bond retirement, Brunswick Lake construction, and storm sewer. All three of these funds had expenditures exceeding revenues in 2008. The special assessment bond retirement fund had expenditures exceeding revenues by \$17,615. The Brunswick Lake construction fund had expenditures exceeding revenues by \$2,078,703. The storm sewer fund had expenditures exceeding revenues by \$4,081,991. The fund balances decreased in the Brunswick Lake construction and storm sewer funds mainly due to the reporting of short-term note liabilities in 2008, not previously reported as fund liabilities in 2007, and the payment of interest due on these notes.

***Business-Type Fund***

As mentioned earlier, the City's lone business-type activity is the refuse fund. Ending net assets increased by \$54,338 and was due to the reduction of wage and fringe benefit expenses as a result of the retirement of the City's only refuse clerk.

**General Fund Budgeting Highlights**

The City's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the general fund. During the course of 2008, the City amended its general fund budget eleven times for a total decrease

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in estimated revenues of \$182,684 and a total decrease in budgeted expenditures of \$5,670. As required by the City Charter, expenditures in excess of \$7,500 must be reviewed and approved individually by Council. Recommendations and requests for budget changes are referred to the Finance Committee and/or Committee as a Whole for review, after which to a Council work session for presentation before going to the formal Council Meeting for ordinance enactment. The legal level of control is to each office, department, and division, and, within each, the amount appropriated for personal services and other. Interdepartmental budget changes that modify line items within the established legal level of control are allowed without requiring Council's authorization.

The general fund supports many major activities such as the police, building and planning departments as well as the legislative and most executive activities. Some major capital projects are funded with general fund dollars. By ordinance, these funds are transferred from the general fund to capital project funds where the revenue and expenditures for the capital improvement are tracked and monitored. For the general fund, the original budgeted revenues were \$8,662,142 and the final budgeted amount was \$8,479,458. The small decrease in budgeted revenues was related mainly to a decrease in interest as a result of the steep decline in interest rates during 2008. Although the City may have had some larger appropriation increase and decreases throughout the year, the total appropriations remained relatively consistent from the beginning of the year to the end of the year. The City continued to maintain a respectable level of liquidity in the general fund by maintaining unrestricted cash at year end of 18.79 percent revenues.

**Capital Assets and Debt Administration**

*Capital Assets*

**Table 3**  
**Capital Assets (Net of Depreciation)**

	Governmental Activities		Business-Type Activity		Total	
	2008	2007	2008	2007	2008	2007
Land	\$5,274,757	\$5,423,973	\$0	\$0	\$5,274,757	\$5,423,973
Land Improvements	32,339	46,698	0	0	32,339	46,698
Buildings and Improvements	7,098,244	7,378,539	0	0	7,098,244	7,378,539
Machinery, Equipment and Vehicles	2,217,601	3,122,988	245,692	269,141	2,463,293	3,392,129
Furniture and Fixtures	15,194	59,980	0	0	15,194	59,980
Infrastructure						
Roads	6,624,037	6,812,225	0	0	6,624,037	6,812,225
Sidewalks	849,130	863,920	0	0	849,130	863,920
Storm Sewers	11,829,932	11,827,902	0	0	11,829,932	11,827,902
Bridges	182,603	189,198	0	0	182,603	189,198
Dam	1,487,404	1,519,738	0	0	1,487,404	1,519,738
Culverts	1,590,576	1,644,425	0	0	1,590,576	1,644,425
Construction in Progress	4,179,435	2,801,481	0	0	4,179,435	2,801,481
<b>Totals</b>	<b>\$41,381,252</b>	<b>\$41,691,067</b>	<b>\$245,692</b>	<b>\$269,141</b>	<b>\$41,626,944</b>	<b>\$41,960,208</b>

Total capital assets for the City of Brunswick as of December 31, 2008 were \$41,626,944. The most significant additions in capital assets came in the areas of construction in progress and storm sewers.

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The construction in progress additions consisted mainly of the City-Wide signalization project; North Carpenter Road improvement project; a nature center building; East/West Hadcock and Holly Drive storm sewer projects; and a pierce ladder truck that were not completed as of December 31, 2008. The storm sewer infrastructure additions were related to the completion of the Maplewood and Warren storm sewer and drainage projects. The most significant deletions were to machinery, equipment and vehicles and construction in progress. The deletions to machinery, equipment and vehicles were mainly related to the deletion of an old ladder truck, several police vehicles and the elimination of several items that did not meet the City's capitalization threshold. The deletions in construction in progress consist of projects that were completed during 2008 and were previously listed as construction in progress as of December 31, 2007. For additional information see Note 11 to the basic financial statements.

The City has purchased approximately 144 acres of land for the Brunswick Lake project and had previously designated approximately 77 acres of the 144 acres to be resold and developed in accordance with an approved master plan. As of December 31, 2008, the City has sold or retained approximately 44 acres of the 77 acres available for resale. During 2008, the City made available 5.74 acres for resale that was previously retained by the City and is included in the land held for resale as of December 31, 2008. 33 acres are unsold and are available for resale as of December 31, 2008. On February 25, 2009, the City sold 15.9609 acres of the remaining 33 acres to Zaremba Brunswick Associates, LLC. The land was sold in exchange for \$759,536 in cash plus a \$394,040 loan receivable with 4 percent simple interest payable upon the sale of individual "blanks" of land or four years, whichever is earlier. The proceeds of this sale and any other future loan receipts will be accounted for in the Brunswick Lake Construction fund. City Council and the Administration are committed to making sure that this development defines the City as one of the premier cities in northern Ohio.

The Administration continues to seek grants for infrastructure projects, state and/or federal grant entitlements and stimulus and various other small grants serving a variety of purposes. In 2008, the City received federal grants for these purposes as awarded by the United States Department of Homeland Security, United States Department of Housing and Urban Development and the United States Department of Justice. The City received Issue II State grant monies for our Applewood, East/West Hadcock, Maplewood, Plum Creek, and Highland storm sewer improvements and also received a state grant to construct and open a nature center that was finalized and opened to the public on April 25, 2009. It is through these grants and entitlements along with our capital replacement programs, notes and transfers that we are able to improve upon our capital assets.

***Debt***

On December 31, 2008, the City of Brunswick had \$10,391,252 in general obligation bonds, special assessment bonds, notes, capital leases and OPWC loans outstanding. Table 4 summarizes bonds, notes and loans outstanding.

**City of Brunswick, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2008*  
*Unaudited*

**Table 4**  
**Outstanding Debt at Year End**

	Governmental Activities		Business-Type Activities		Totals	
	2008	2007	2008	2007	2008	2007
General Obligation Bonds	\$1,245,908	\$1,709,812	\$0	\$0	\$1,245,908	\$1,709,812
Special Assessment Bonds	1,728,992	1,881,397	0	0	1,728,992	1,881,397
Notes	6,980,000	8,060,000	0	0	6,980,000	8,060,000
Capital Leases	277,005	335,352	7,023	11,444	284,028	346,796
OPWC Loans	159,347	162,723	0	0	159,347	162,723
<b>Totals</b>	<b>\$10,391,252</b>	<b>\$12,149,284</b>	<b>\$7,023</b>	<b>\$11,444</b>	<b>\$10,398,275</b>	<b>\$12,160,728</b>

The general obligation bonds outstanding are composed of a voter-approved Recreation Center Refunding Bonds and a City Hall Expansion Bond. The voter-approved Recreation Center Refunding Bonds are paid from property tax and homestead and rollback monies. The City Hall Expansion Bonds are paid from income tax revenue, and if necessary, monies transferred from the general fund.

The special assessment bonds consist of Cross Creek, South Carpenter Road, Laurel Road West Waterline, Grafton Road, Laurel Road and South Industrial improvements. Principal and interest for these bonds are paid from the collection of special assessments from the benefited property owners.

The notes payable represent bond anticipation notes for the following improvement projects: (1) Storm Sewer Replacement Notes \$3,550,000 - \$360,000 was repaid in May of 2009 with unspent note proceeds of the cancelled Gary Boulevard storm sewer project and other storm sewer projects that were finalized in 2008. The remaining \$3,190,000 of the \$3,550,000 note will be paid with the proceeds from the sale of general obligation bonds upon the completion of the project and the bonds will be repaid with income tax revenues and/or general fund transfers; (2) Brunswick Lake Dam and Dredging Notes \$2,030,000 - \$525,000 of the note will be repaid with the proceeds from the sale of special assessment bonds upon the completion of the project and this portion of the bonds will be repaid from the collection of special assessments from the benefited property owners. The remaining \$1,505,000 will be paid with the proceeds from the sale of general obligation bonds upon the completion of the project and the bonds will be repaid with general fund transfers; (3) Traffic Signalization Improvement Notes \$800,000 - the note will be paid with the proceeds from the sale of general obligation bonds upon the completion of the project and the bonds will be repaid with intergovernmental revenues earned in the State Highway Fund; (4) Fire Truck Notes \$600,000 - the note will be paid with the proceeds from the sale of general obligation bonds and the bonds will be repaid with income tax revenues and/or general fund transfers.

The outstanding Ohio Public Works Commission loans represent an interest free loan obtained to finance the Fireside Twin Storm and Highland Drive storm sewer projects. The loans will be repaid with municipal income tax or general fund transfer monies.

The City's overall legal ten and one-half percent debt limitation (voted and unvoted) on December 31, 2008 was \$72,763,572. The aggregate outstanding debt after issuance of bonds subject to the ten and one-half percent limitation is \$6,718,021. The difference of \$72,763,572 between the maximum issuable amount and

**City of Brunswick, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2008*  
*Unaudited*

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the outstanding amount represents the aggregate principal amount of additional voted and unvoted nonexempt debt which the City may issue without exceeding the ten and one-half percent limitation. For additional information on the City's debt see Notes 13 and 14 to the basic financial statements.

**Current Financial Related Activities**

During 2008 and early 2009, the City has begun to address the spending of cash reserves by reducing non-safety personnel full-time equivalents by 29.5, reducing various other expenses and services and voted to place a 0.5 percent income tax rate increase, with a corresponding increase of 0.25 percent to the income tax credit rate, on the ballot. This levy was passed by the vote of the people on May 5, 2009.

The City of Brunswick is committed to a strong economic development program and strives to maintain the highest level of service. The City of Brunswick's has a bond rating of Aa3 by Moody's and is extremely proud of its rating. This rating should ultimately result in the City receiving low interest rates on newly issued debt obligations.

The City is ideally situated on Interstate 71, approximately twenty-five minutes from Cleveland, Ohio and approximately fifteen minutes from Cleveland Hopkins International Airport. Interstate 71 is intersected by State Route 303 and provides a perfect separation for industrial development east of Interstate 71 and commercial and residential development west of Interstate 71. The City enjoys two industrial parks on the east side of Interstate 71.

The City of Brunswick has committed itself to financial excellence and has a history of doing just that. The City has received the Government Finance Officers Award Certificate of Achievement for Excellence since 1982 (with the exception of 1986). Our commitment to our residents has always been one of full disclosure of the financial position of the City.

In the last four years, the City of Brunswick has also received two State Auditor Awards for our outstanding commitment to the highest standards of financial reporting. This recognition award is given to the top 4 percent of governments in the State of Ohio for not only meeting the strict standards established by the United States Government Finance Officers Association, but also for building sound internal accounting controls that provide for the safeguarding, reliability and accountability of financial records and city assets.

These awards would not have been possible without the hard work of the Finance Committee, Finance Department staff, City Administration, and the Local Government Services Section of the Auditor of State's office. It is a great honor for the City of Brunswick to be able to place itself in the top 4 percent of all governments in the State of Ohio and we look forward to maintaining excellence in financial reporting and internal accounting controls in the years to come.

**Contacting the City's Finance Department**

This financial report is designed to provide our citizens, taxpayers, creditors and investors with a general overview of the City's finances and show the City's accountability for all money it receives, spends or invests. If you have any questions about this report or need financial information contact the Director of Finance, Bill White, 4095 Center Road Brunswick, Ohio 44212, telephone (330) 225-9144 or the website at [www.brunswick.oh.us](http://www.brunswick.oh.us).

## Basic Financial Statements

**City of Brunswick, Ohio**  
*Statement of Net Assets*  
*December 31, 2008*

	Governmental Activities	Business-Type Activity	Total
<b>Assets</b>			
Equity in Pooled Cash and Cash Equivalents	\$11,231,934	\$230,916	\$11,462,850
Cash and Cash Equivalents:			
In Segregated Accounts	57,193	0	57,193
With Fiscal Agents	647	0	647
Investments	26,249	0	26,249
Accounts Receivable	206,849	260,359	467,208
Accrued Interest Receivable	4,297	0	4,297
Intergovernmental Receivable	1,820,822	0	1,820,822
Materials and Supplies Inventory	180,176	0	180,176
Income Taxes Receivable	4,952,704	0	4,952,704
Property Taxes Receivable	2,218,771	0	2,218,771
Special Assessments Receivable	1,717,528	0	1,717,528
Deferred Charges	23,470	0	23,470
Assets Held for Resale	1,614,282	0	1,614,282
Nondepreciable Capital Assets	9,454,192	0	9,454,192
Depreciable Capital Assets	31,927,060	245,692	32,172,752
<i>Total Assets</i>	<u>65,436,174</u>	<u>736,967</u>	<u>66,173,141</u>
<b>Liabilities</b>			
Accounts Payable	1,058,262	135,172	1,193,434
Contracts Payable	107,291	0	107,291
Accrued Wages	938,684	8,884	947,568
Notes Payable	6,980,000	0	6,980,000
Deferred Revenue	2,182,254	0	2,182,254
Pension Obligation Payable	311,248	56	311,304
Vacation Benefits Payable	210,116	375	210,491
Matured Interest Payable	647	0	647
Accrued Interest Payable	108,607	0	108,607
Long-Term Liabilities:			
Due Within One Year	745,505	4,714	750,219
Due in More Than One Year	3,133,984	2,962	3,136,946
<i>Total Liabilities</i>	<u>15,776,598</u>	<u>152,163</u>	<u>15,928,761</u>
<b>Net Assets</b>			
Invested in Capital Assets, Net of Related Debt	31,960,337	238,669	32,199,006
Restricted for:			
Capital Projects	8,316,173	0	8,316,173
Debt Service	2,618,987	0	2,618,987
Police	707,551	0	707,551
Fire	1,778,890	0	1,778,890
Transportation	2,207,218	0	2,207,218
Cable Television Local Programming	1,297,007	0	1,297,007
Parks and Recreation	444,032	0	444,032
Community Improvement	309,684	0	309,684
Other Purposes	49,442	0	49,442
Unrestricted (Deficit)	(29,745)	346,135	316,390
<i>Total Net Assets</i>	<u>\$49,659,576</u>	<u>\$584,804</u>	<u>\$50,244,380</u>

See accompanying notes to the basic financial statements

**City of Brunswick, Ohio**  
*Statement of Activities*  
For the Year Ended December 31, 2008

	Program Revenues			
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
<b>Governmental Activities</b>				
General Government	\$3,335,640	\$719,525	\$31,481	\$0
Security of Persons and Property	10,163,304	5,633	207,188	0
Transportation	3,933,812	608,315	1,878,510	454,646
Community Environment	2,265,572	840,933	0	0
Public Health Services	28,509	1,500	162,225	0
Leisure Time Activities	2,383,488	1,155,604	0	0
Interest and Fiscal Charges	445,032	0	0	0
<i>Total Governmental Activities</i>	22,555,357	3,331,510	2,279,404	454,646
<b>Business-Type Activity</b>				
Refuse	1,663,225	1,717,513	0	0
<b>Totals</b>	<b>\$24,218,582</b>	<b>\$5,049,023</b>	<b>\$2,279,404</b>	<b>\$454,646</b>

**General Revenues**

Property Taxes Levied for:

- General Purposes
- Debt Service

Income Taxes Levied for:

- General Purposes
- Debt Service
- Fire
- Street Repair and Maintenance
- Police
- Brunswick Transit Authority
- Parks

Grants and Entitlements not Restricted  
to Specific Programs

- Interest
- Other

*Total General Revenues*

Change in Net Assets

*Net Assets Beginning of Year*

*Net Assets End of Year*

See accompanying notes to the basic financial statements

Net (Expense) Revenue and Changes in Net Assets		
Governmental Activities	Business-Type Activity	Total
(\$2,584,634)	\$0	(2,584,634)
(9,950,483)	0	(9,950,483)
(992,341)	0	(992,341)
(1,424,639)	0	(1,424,639)
135,216	0	135,216
(1,227,884)	0	(1,227,884)
(445,032)	0	(445,032)
(16,489,797)	0	(16,489,797)
0	54,288	54,288
(16,489,797)	54,288	(16,435,509)
1,677,686	0	1,677,686
404,226	0	404,226
3,752,918	0	3,752,918
71,616	0	71,616
2,661,274	0	2,661,274
1,105,072	0	1,105,072
1,237,730	0	1,237,730
115,460	0	115,460
571,542	0	571,542
1,495,033	0	1,495,033
345,096	0	345,096
89,291	50	89,341
13,526,944	50	13,526,994
(2,962,853)	54,338	(2,908,515)
52,622,429	530,466	53,152,895
\$49,659,576	\$584,804	\$50,244,380

**City of Brunswick, Ohio**  
*Balance Sheet*  
*Governmental Funds*  
*December 31, 2008*

	General	Fire Department	Street Repair and Maintenance	Special Assessment Bond Retirement	Brunswick Lake Construction
<b>Assets</b>					
Equity in Pooled Cash and Cash Equivalents	\$1,945,319	\$881,775	\$874,009	\$202,068	\$42,004
Cash and Cash Equivalents:					
in Segregated Accounts	8,344	0	0	0	0
With Fiscal Agents	0	0	0	0	0
Investments	0	0	0	0	0
Receivables:					
Income Taxes	1,901,838	1,386,757	569,561	0	0
Property Taxes	1,792,166	0	0	0	0
Accounts	45,825	73,560	0	0	0
Interfund	393,990	0	0	0	0
Loans to Other Funds	1,711,286	0	0	0	0
Intergovernmental	700,879	0	744,366	0	0
Accrued Interest	4,297	0	0	0	0
Special Assessments	0	0	0	1,717,528	0
Materials and Supplies Inventory	6,555	987	153,725	0	0
Assets Held for Resale	0	0	0	0	1,614,282
Restricted Assets:					
Equity in Pooled Cash and Cash Equivalents	15,424	0	0	0	0
<b>Total Assets</b>	<b>\$8,525,923</b>	<b>\$2,343,079</b>	<b>\$2,341,661</b>	<b>\$1,919,596</b>	<b>\$1,656,286</b>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities</b>					
Accounts Payable	\$601,042	\$172,035	\$116,012	\$0	\$0
Contracts Payable	0	0	0	0	29,303
Accrued Wages	560,332	131,738	149,193	0	0
Pension Obligation Payable	152,398	141,747	13,138	0	0
Notes Payable	0	0	0	0	2,030,000
Interfund Payable	0	0	0	0	0
Loans from Other Funds	0	0	0	0	1,711,286
Accrued Interest Payable	0	0	0	0	37,199
Deferred Revenue	4,100,906	1,176,864	1,096,659	1,717,528	40,003
Matured Interest Payable	0	0	0	0	0
<b>Total Liabilities</b>	<b>5,414,678</b>	<b>1,622,384</b>	<b>1,375,002</b>	<b>1,717,528</b>	<b>3,847,791</b>
<b>Fund Balances</b>					
Reserved for Encumbrances	255,233	114,898	295,120	0	3,200
Reserved for Unclaimed Money	15,424	0	0	0	0
Reserved for Interfund	1,711,286	0	0	0	0
Reserved for Assets Held for Resale	0	0	0	0	1,614,282
Unreserved, Undesignated, Reported in:					
General Fund	1,129,302	0	0	0	0
Special Revenue Funds	0	605,797	671,539	0	0
Debt Service Funds	0	0	0	202,068	0
Capital Projects Funds (Deficit)	0	0	0	0	(3,808,987)
<b>Total Fund Balances (Deficit)</b>	<b>3,111,245</b>	<b>720,695</b>	<b>966,659</b>	<b>202,068</b>	<b>(2,191,505)</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$8,525,923</b>	<b>\$2,343,079</b>	<b>\$2,341,661</b>	<b>\$1,919,596</b>	<b>\$1,656,286</b>

See accompanying notes to the basic financial statements



**City of Brunswick, Ohio**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Governmental Funds*  
*For the Year Ended December 31, 2008*

	General	Fire Department	Street Repair and Maintenance	Special Assessment Bond Retirement	Brunswick Lake Construction
<b>Revenues</b>					
Property Taxes	\$1,752,755	\$0	\$0	\$0	\$0
Municipal Income Tax	3,612,290	2,675,896	1,122,100	0	0
Charges for Services	170,598	574,013	10,649	0	0
Special Assessments	0	0	0	234,028	0
Licenses, Permits and Fees	406,584	0	2,110	0	0
Fines and Forfeitures	548,882	0	0	0	0
Intergovernmental	1,492,241	4,000	1,488,703	0	0
Sales	0	0	0	0	0
Interest	372,765	0	0	0	0
Other	53,309	242	1,366	0	279,458
<i>Total Revenues</i>	<u>8,409,424</u>	<u>3,254,151</u>	<u>2,624,928</u>	<u>234,028</u>	<u>279,458</u>
<b>Expenditures</b>					
Current:					
General Government	3,127,462	0	0	3,639	0
Security of Persons and Property	4,794,260	3,378,791	0	0	0
Transportation	0	0	2,538,626	0	0
Community Environment	1,018,941	0	0	0	0
Public Health Services	5,349	0	0	0	0
Leisure Time Activities	264,312	0	0	0	0
Capital Outlay	0	0	0	0	212,232
Debt Service:					
Principal Retirement	0	21,030	37,317	147,716	2,030,000
Interest and Fiscal Charges	0	6,338	10,931	100,288	115,929
<i>Total Expenditures</i>	<u>9,210,324</u>	<u>3,406,159</u>	<u>2,586,874</u>	<u>251,643</u>	<u>2,358,161</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(800,900)</u>	<u>(152,008)</u>	<u>38,054</u>	<u>(17,615)</u>	<u>(2,078,703)</u>
<b>Other Financing Sources (Uses)</b>					
OPWC Loan Proceeds	0	0	0	0	0
Transfers In	0	0	0	0	0
Transfers Out	(505,907)	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>(505,907)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	<u>(1,306,807)</u>	<u>(152,008)</u>	<u>38,054</u>	<u>(17,615)</u>	<u>(2,078,703)</u>
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>4,418,052</u>	<u>872,703</u>	<u>928,605</u>	<u>219,683</u>	<u>(112,802)</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$3,111,245</u>	<u>\$720,695</u>	<u>\$966,659</u>	<u>\$202,068</u>	<u>(\$2,191,505)</u>

See accompanying notes to the basic financial statements

**City of Brunswick, Ohio**  
*Reconciliation of the Statement of Revenues, Expenditures and Changes  
in Fund Balances of Governmental Funds to the Statement of Activities  
For the Year Ended December 31, 2008*

Storm Sewer	Other Governmental Funds	Total Governmental Funds
\$0	\$422,556	\$2,175,311
0	1,912,606	9,322,892
0	1,000,238	1,755,498
0	0	234,028
0	361,058	769,752
0	49,851	598,733
379,321	1,050,465	4,414,730
0	9,367	9,367
0	8,146	380,911
0	34,374	368,749
<u>379,321</u>	<u>4,848,661</u>	<u>20,029,971</u>
0	30,231	3,161,332
0	1,413,443	9,586,494
0	597,442	3,136,068
0	318,359	1,337,300
608,491	0	613,840
0	1,871,902	2,136,214
0	1,850,558	2,062,790
3,550,000	464,040	6,250,103
302,821	134,001	670,308
<u>4,461,312</u>	<u>6,679,976</u>	<u>28,954,449</u>
<u>(4,081,991)</u>	<u>(1,831,315)</u>	<u>(8,924,478)</u>
5,664	0	5,664
165,107	340,800	505,907
0	0	(505,907)
<u>170,771</u>	<u>340,800</u>	<u>5,664</u>
<u>(3,911,220)</u>	<u>(1,490,515)</u>	<u>(8,918,814)</u>
<u>1,219,961</u>	<u>6,017,596</u>	<u>13,563,798</u>
<u>(\$2,691,259)</u>	<u>\$4,527,081</u>	<u>\$4,644,984</u>

**Net Change in Fund Balances -Total Governmental Funds** (\$8,918,814)

*Amounts reported for governmental activities in the statement of activities are different because:*

Governmental funds report capital outlays as expenditures.

However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Capital Asset Additions	2,546,241	
Current Year Depreciation	<u>(1,949,698)</u>	
Total		596,543

Governmental Funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.

(906,358)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Delinquent Property Taxes	(93,399)	
Income Tax	192,720	
Special Assessment	(154,927)	
Grants	(185,647)	
Charges for Services	119,059	
Interest	<u>(35,815)</u>	
Total		(158,009)

Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.

6,250,104

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Accrued Interest on Bonds	217,104	
Amortization of Issuance Costs	(5,421)	
Loans Issued	(5,664)	
Amortization of Bond Premium	<u>13,592</u>	
Total		219,611

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Compensated Absences	(29,417)	
Vacation Benefits Payable	<u>(16,513)</u>	
Total		(45,930)

*Change in Net Assets of Governmental Activities*

(\$2,962,853)

**City of Brunswick, Ohio**  
*Statement of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Year Ended December 31, 2008*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Property Taxes	\$1,648,574	\$1,733,282	\$1,752,755	\$19,473
Municipal Income Tax	3,961,705	3,626,531	3,621,653	(4,878)
Charges for Services	225,272	170,039	170,598	559
Licenses, Permits and Fees	536,833	400,828	406,584	5,756
Fines and Forfeitures	452,841	542,237	544,212	1,975
Intergovernmental	1,309,776	1,560,845	1,574,271	13,426
Interest	511,862	374,694	381,106	6,412
Other	15,279	71,002	53,309	(17,693)
<i>Total Revenues</i>	<u>8,662,142</u>	<u>8,479,458</u>	<u>8,504,488</u>	<u>25,030</u>
<b>Expenditures</b>				
Current:				
General Government	3,872,024	3,744,027	3,259,056	484,971
Security of Persons and Property	4,892,164	5,103,448	4,746,340	357,108
Community Environment	1,053,157	1,010,261	983,173	27,088
Public Health Services	13,335	11,335	5,349	5,986
Leisure Time Activities	335,087	291,026	264,386	26,640
<i>Total Expenditures</i>	<u>10,165,767</u>	<u>10,160,097</u>	<u>9,258,304</u>	<u>901,793</u>
<i>Excess of Revenues</i>				
<i>Under Expenditures</i>	<u>(1,503,625)</u>	<u>(1,680,639)</u>	<u>(753,816)</u>	<u>926,823</u>
<b>Other Financing Sources (Uses)</b>				
Advances In	1,285,490	151,000	151,000	0
Advances Out	(345,909)	(348,786)	(348,786)	0
Transfers In	313,459	0	0	0
Transfers Out	(572,910)	(572,910)	(505,907)	67,003
<i>Total Other Financing Sources (Uses)</i>	<u>680,130</u>	<u>(770,696)</u>	<u>(703,693)</u>	<u>67,003</u>
<i>Net Change in Fund Balance</i>	(823,495)	(2,451,335)	(1,457,509)	993,826
<i>Fund Balance Beginning of Year</i>	2,724,314	2,724,314	2,724,314	0
Prior Year Encumbrances Appropriated	330,863	330,863	330,863	0
<i>Fund Balance End of Year</i>	<u>\$2,231,682</u>	<u>\$603,842</u>	<u>\$1,597,668</u>	<u>\$993,826</u>

See accompanying notes to the basic financial statements

**City of Brunswick, Ohio**  
*Statement of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Fire Department Fund*  
*For the Year Ended December 31, 2008*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Municipal Income Tax	\$2,692,540	\$2,692,540	\$2,709,791	\$17,251
Charges for Services	401,581	533,250	567,621	34,371
Intergovernmental	5,272	7,000	4,000	(3,000)
Other	188	250	242	(8)
<i>Total Revenues</i>	<u>3,099,581</u>	<u>3,233,040</u>	<u>3,281,654</u>	<u>48,614</u>
<b>Expenditures</b>				
Current:				
Security of Persons and Property	3,292,392	3,566,034	3,452,566	113,468
Debt Service:				
Principal Retirement	21,030	21,030	21,030	0
Interest and Fiscal Charges	6,338	6,338	6,338	0
Total Debt Service	<u>27,368</u>	<u>27,368</u>	<u>27,368</u>	<u>0</u>
<i>Total Expenditures</i>	<u>3,319,760</u>	<u>3,593,402</u>	<u>3,479,934</u>	<u>113,468</u>
<i>Net Change in Fund Balance</i>	(220,179)	(360,362)	(198,280)	162,082
<i>Fund Balance Beginning of Year</i>	793,281	793,281	793,281	0
Prior Year Encumbrances Appropriated	<u>169,473</u>	<u>169,473</u>	<u>169,473</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$742,575</u>	<u>\$602,392</u>	<u>\$764,474</u>	<u>\$162,082</u>

See accompanying notes to the basic financial statements

**City of Brunswick, Ohio**  
*Statement of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Street Repair and Maintenance Fund*  
*For the Year Ended December 31, 2008*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Municipal Income Tax	\$1,131,319	\$1,131,319	\$1,138,567	\$7,248
Charges for Services	9,308	10,649	10,649	0
Licenses, Permits and Fees	1,757	2,010	2,110	100
Intergovernmental	1,331,058	1,522,854	1,488,734	(34,120)
Other	1,194	1,366	1,366	0
<i>Total Revenues</i>	2,474,636	2,668,198	2,641,426	(26,772)
<b>Expenditures</b>				
Current:				
Transportation	2,934,898	3,044,979	2,859,708	185,271
<i>Net Change in Fund Balance</i>	(460,262)	(376,781)	(218,282)	158,499
<i>Fund Balance Beginning of Year</i>	479,240	479,240	479,240	0
Prior Year Encumbrances Appropriated	314,220	314,220	314,220	0
<i>Fund Balance End of Year</i>	<u>\$333,198</u>	<u>\$416,679</u>	<u>\$575,178</u>	<u>\$158,499</u>

See accompanying notes to the basic financial statements

**City of Brunswick, Ohio**  
*Statement of Fund Net Assets*  
*Proprietary Fund*  
*December 31, 2008*

	Refuse
<b>Assets</b>	
<i>Current Assets</i>	
Equity in Pooled Cash and Cash Equivalents	\$230,916
Accounts Receivable	260,359
	491,275
 <i>Noncurrent Assets</i>	
Depreciable Capital Assets, Net	245,692
	736,967
 <b>Liabilities</b>	
<i>Current Liabilities</i>	
Accounts Payable	135,172
Accrued Wages	8,884
Pension Obligation Payable	56
Vacation Benefits Payable	375
Capital Lease Payable	4,628
Compensated Absences Payable	86
	149,201
 <i>Long-Term Liabilities</i>	
Capital Lease Payable (net of current portion)	2,395
Compensated Absences Payable (net of current portion)	567
	2,962
 <i>Total Liabilities</i>	 152,163
 <b>Net Assets</b>	
Invested in Capital Assets, Net of Related Debt	238,669
Unrestricted	346,135
	\$584,804

See accompanying notes to the basic financial statements

**City of Brunswick, Ohio**  
*Statement of Revenues, Expenses  
and Changes in Fund Net Assets  
Proprietary Fund  
For the Year Ended December 31, 2008*

	Refuse
<b>Operating Revenues</b>	
Charges for Services	\$1,717,513
Other	50
	50
<i>Total Operating Revenues</i>	1,717,563
<b>Operating Expenses</b>	
Salaries and Wages	40,426
Fringe Benefits	29,802
Purchased Services	1,566,238
Materials and Supplies	43
Other	108
Depreciation	25,649
	25,649
<i>Total Operating Expenses</i>	1,662,266
<i>Operating Income</i>	55,297
<b>Non-Operating Expense</b>	
Interest and Fiscal Charges	(959)
	(959)
<i>Change in Net Assets</i>	54,338
<i>Net Assets Beginning of Year</i>	530,466
<i>Net Assets End of Year</i>	\$584,804

See accompanying notes to the basic financial statements

**City of Brunswick, Ohio**  
*Statement of Cash Flows*  
*Proprietary Fund*  
For the Year Ended December 31, 2008

	Refuse
<b><i>Increase (Decrease) in Cash and Cash Equivalents</i></b>	
<b>Cash Flows from Operating Activities</b>	
Cash Received From Customers	\$1,705,504
Cash Payments to Suppliers for Goods and Services	(1,565,372)
Cash Payments for Employee Services	(34,506)
Cash Payments for Employee Benefits	(26,813)
Other Operating Revenues	50
Other Operating Expenses	(108)
	78,755
<i>Net Cash Provided by Operating Activities</i>	78,755
<b>Cash Flows from Noncapital Financing Activities</b>	
Advances Out	(30,000)
	(30,000)
<b>Cash Flows From Capital and Related Financing Activities</b>	
Payments for Capital Acquisitions	(2,200)
Principal Payment - Capital Lease	(4,421)
Interest Payment - Capital Lease	(959)
	(7,580)
<i>Net Cash Used for Capital and Related Financing Activities</i>	(7,580)
<i>Net Increase in Cash and Cash Equivalents</i>	41,175
Cash and Cash Equivalents Beginning of Year	189,741
Cash and Cash Equivalents End of Year	\$230,916
 <b>Reconciliation of Operating Income</b>	
<b>to Net Cash Provided by Operating Activities</b>	
<i>Operating Income</i>	\$55,297
Adjustments:	
Depreciation	25,649
Increase in Accounts Receivable	(12,009)
<i>Increase/(Decrease) in Liabilities:</i>	
Accounts Payable	4,394
Accrued Wages	5,920
Vacation Benefits Payable	278
Compensated Absences Payable	363
Pension Obligation Payable	(1,137)
	(1,137)
<i>Total Adjustments</i>	23,458
<i>Net Cash Provided by Operating Activities</i>	\$78,755
See accompanying notes to the basic financial statements	

**City of Brunswick, Ohio**  
*Statement of Fiduciary Assets and Liabilities*  
*Agency Funds*  
*December 31, 2008*

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<b>Assets</b>	
Equity in Pooled Cash and Cash Equivalents	\$598,988
Cash and Cash Equivalents in Segregated Accounts	<u>1,833</u>
<i>Total Assets</i>	<u><u>\$600,821</u></u>
<b>Liabilities</b>	
Undistributed Assets	<u><u>\$600,821</u></u>

See accompanying notes to the basic financial statements

**City of Brunswick, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2008*

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**Note 1 - Description of the City and Reporting Entity**

The City of Brunswick (the "City") is a charter municipal corporation, incorporated under the laws of the State of Ohio. The City operates under a part-time Council and full-time City Manager form of government. The Mayor is elected to a four year term and performs ceremonial and judicial functions. Members of Council are elected to 4 year staggered terms.

***Reporting Entity***

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the City. For the City of Brunswick, this includes the agencies and departments that provide the following services: police and fire protection, emergency medical, parks and recreation, planning, zoning, street maintenance and repair and general administrative services.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and 1) the City is able to significantly influence the programs or services performed or provided by the organization; or 2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations for which the City authorizes the issuance of debt or levying of taxes, or determining the budget. The City has no component units.

The City participated in the Southwest Council of Governments, Northeast Ohio Public Energy Council and Medway Drug Enforcement Agency as jointly governed organizations. Additional information is included in Note 20.

**Note 2 - Summary of Significant Accounting Policies**

The financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The City also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to its enterprise fund provided they do not conflict with or contradict GASB pronouncements. The City has elected not to apply FASB pronouncements and interpretations issued after November 30, 1989, to its business-type activity and enterprise fund. The most significant of the City's accounting policies are described below.

***A. Basis of Presentation***

The City's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

***Government-wide Financial Statements*** The statement of net assets and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type.

**City of Brunswick, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2008*

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The statement of net assets presents the financial condition of the governmental and business-type activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the single business-type activity of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the City.

**Fund Financial Statements** During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of the governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

**B. Fund Accounting**

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

**Governmental Fund** Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the City's major governmental funds:

**General Fund** The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

**Fire Department Special Revenue Fund** The fire department fund accounts for income tax proceeds received to pay for the expenditures related to fire protection in the City.

**Street Repair and Maintenance Special Revenue Fund** The street repair and maintenance fund accounts for State gasoline tax and motor vehicle registration fees designated for maintenance of streets within the City as required by the Ohio Revised Code.

**Special Assessment Bond Retirement Debt Service Fund** The special assessment bond retirement fund accounts for the collection of special assessments levied against benefited properties for the payment of special assessment bonds and the related interest.

**Brunswick Lake Construction Capital Projects Fund** The Brunswick Lake construction fund accounts for the purchase of and improvements to the Brunswick Lake site financed by the proceeds of bonds and loans from the general fund.

**City of Brunswick, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2008*

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***Storm Sewer Capital Projects Fund*** The storm sewer fund accounts for the transfers, debt proceeds and grant monies used for improvements to various City storm sewers.

The other governmental funds of the City account for grants and other resources whose use is restricted to a particular purpose.

***Proprietary Funds*** Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service. The City's only proprietary fund is an enterprise fund.

***Enterprise Fund*** Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The City has one major enterprise fund.

***Refuse Fund*** The refuse fund accounts for the garbage collection services offered by the City to its residents.

***Fiduciary Funds*** Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The City's only fiduciary funds are agency funds. The agency funds are used for performance bonds, collection and distribution of State monies, to accumulate employee contributions for future child care and health services and for expenditures for the local softball teams.

### ***C. Measurement Focus***

***Government-wide Financial Statements*** The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of the City are included on the Statement of Net Assets. The Statement of Activities presents increases (i.e. revenues) and decreases (i.e. expenses) in total net assets.

***Fund Financial Statements*** All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statement for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of fund net assets. The statement of revenues, expenses and changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in total net assets. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

**City of Brunswick, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2008*

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***D. Basis of Accounting***

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting; proprietary and fiduciary funds also use the accrual basis of accounting. Government funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue and in the presentation of expenses versus expenditures.

***Revenues – Exchange and Non-exchange Transactions*** Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within thirty-one days of year-end.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the year for which the taxes are levied. (See Note 7) Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: income tax, state-levied locally shared taxes (including gasoline tax and motor vehicle license fees), interest, fines and forfeitures, grants and fees.

***Deferred Revenue*** Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of December 31, 2008, but which were levied to finance year 2009 operations, have been recorded as deferred revenue. Grants and entitlements received before eligibility requirements are met are also recorded as deferred revenue.

On the governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

***Expenses/Expenditures*** On the accrual basis of accounting, expenses are recognized when they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

**City of Brunswick, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2008*

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***E. Budgetary Process***

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations ordinance, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations ordinance is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of budgetary control has been established by City Council at the function level of expenditures by personal services and all other expenditure categories within each department for all funds pursuant to Ohio Revised Code Section 5705.38(C). Budgetary modifications may only be made by ordinance of the City Council at the legal level of control. The Finance Director has been authorized to allocate appropriations within expenditure categories as appropriated by Council. Budgetary statements are presented beyond the legal level of control for informational purposes only.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Finance Director. The amounts reported as the original and final budgeted amounts on the budgetary statements reflect the amounts on the original and final amended official certificate of estimated resources when the original and final appropriations were enacted by Council.

The appropriations ordinance is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts on the budgetary statements reflect the first appropriations ordinance for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year.

***F. Cash and Cash Equivalents***

To improve cash management, cash received by the City is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through City records. Interest in the pool is presented as "equity in pooled cash and cash equivalents".

The City has segregated bank accounts for monies held separate from the City's central bank account. These interest bearing depository accounts are presented as "cash and cash equivalents in segregated accounts" since they are not required to be deposited into the City treasury.

The City utilizes a financial institution to service bonded debt as principal and interest payments come due. The balance in this account is presented as "cash and cash equivalents with fiscal agents" and represents deposits or short-term investments in certificates of deposit.

Investments are reported at fair value which is based on quoted market prices, with the exception of nonparticipating repurchase agreements, which are reported at cost.

During 2008, investments were limited to overnight repurchase agreements, manuscript bond and State Treasury Asset Reserve of Ohio (STAROhio).

"Investments" on the basic financial statements represents a manuscript bond issued by the City and purchased by the debt service fund.

**City of Brunswick, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2008*

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STAROhio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on December 31, 2008.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue is distributed to the general fund, certain special revenue funds, debt service funds and certain capital projects funds. Interest revenue credited to the general fund during 2008 amounted to \$372,765, which includes \$310,988 assigned from other City funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the City are presented on the financial statements as cash equivalents.

***G. Restricted Assets***

Assets are reported as restricted when limitations on their use change in nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws or other governments or imposed by law through constitutional provisions or enabling legislation. Restricted assets in the general fund represent money set aside for unclaimed monies.

***H. Inventory***

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies.

***I. Assets Held for Resale***

Assets held for resale represent land purchased by the City which will be sold for development purposes. This amount is offset by a fund balance reserve on the governmental fund financial statements.

***J. Capital Assets***

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net assets and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The City was able to estimate the historical cost for the initial reporting of infrastructure by backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are valued at their fair market values as of the date received. The City maintains a capitalization threshold of ten thousand dollars for infrastructure, zero dollars for land, works of art, computers and computer peripherals and five thousand dollars for all other assets. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of an asset or materially extend an asset's life are not.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure

**City of Brunswick, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2008*

were estimated based on the City’s historical records of necessary improvements and replacements. Depreciation for governmental and business-type capital assets is computed using the straight-line method over the following useful lives:

Description	Estimated Lives
Land Improvements	20 years
Building and Improvements	5 - 50 years
Equipment, Machinery and Vehicles	3 - 25 years
Furniture and Fixtures	7 - 10 years
Infrastructure	30 - 50 years

The City’s infrastructure consists of roads, sidewalks, storm sewers, dams, bridges and culverts and does not include infrastructure acquired prior to December 31, 1980.

***K. Interfund Balances***

On the fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as “interfund receivables/payables”. Long term interfund loans are reported as “loans to/from other funds” and are equally offset by a fund balance reserve account which indicates that they do not constitute “available expendable resources” since they are not a component of net current assets. Interfund balance amounts are eliminated in the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

***L. Compensated Absences***

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. The City records a liability for accumulated unused vacation time when earned for all employees with more than one year of service. Since the City’s policy limits the accrual of vacation time to one year from the employee’s anniversary date, the outstanding liability is recorded as “vacation benefits payable” on the statement of net assets rather than as a long-term liability.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the City has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees’ wage rates at year end, taking into consideration any limits specified in the City’s termination policy. The City records a liability for accumulated unused sick leave for all employees after five years of service.

***M. Accrued Liabilities and Long-Term Obligations***

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year.

**City of Brunswick, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2008*

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Bonds and long-term loans are recognized as a liability on the governmental fund financial statements when due.

***N. Fund Balance Reserves***

The City reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent expendable resources and therefore are not available for appropriation or expenditure. Fund balance reserves have been established for encumbrances, unclaimed monies, loans to other funds and assets held for resale. Under Ohio law, unclaimed monies are not available for appropriation until they have remained unclaimed for five years.

***O. Operating Revenues and Expenses***

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary fund. For the City, these revenues are charges for services for refuse collection programs. Operating expenses are necessary costs incurred to provide the service for the primary activity of the fund. Revenues and expenses not meeting these definitions are reported as nonoperating.

***P. Internal Activity***

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Internal allocations of overhead expenses from one function to another within the same function are eliminated on the statement of activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

***Q. Net Assets***

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net assets restricted for other purposes include resources restricted for the computerization of the mayor's court and federal emergency management services. The government-wide statement of net assets reports \$17,728,984 of restricted net assets.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

***R. Extraordinary and Special Items***

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Administration and that are either unusual in nature or infrequent in occurrence.

**City of Brunswick, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2008*

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**S. Estimates**

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**Note 3 – Change in Accounting Principles**

For 2008, the City has implemented Governmental Accounting Standards Board (GASB) Statement No. 49, “Accounting and Financial Reporting for Pollution Remediation Obligations”. GASB Statement No. 49 addresses accounting and financial reporting standards for pollution (including contamination) remediation obligations, which are obligations to address the current or potential detrimental effect of existing pollution by participating in pollution remediation activities such as site assessments and cleanups. The implementation of this Statement did not result in any changes to the City’s financial statements.

**Note 4 – Fund Deficits**

The Brunswick Lake Construction and Storm Sewer capital projects major funds and the Violence Against Women Act, State Highway special revenue and Community Development Block Grant capital projects funds had deficit fund balances of \$2,191,505, \$2,691,259, \$10,733, \$226,679 and \$91,000, respectively, as of December 31, 2008. The deficits are due to adjustments for accrued liabilities. The general fund is liable for any deficit in other funds and provides transfers when cash is required, rather than when accruals occur.

**Note 5 - Budgetary Basis of Accounting**

While the City is reporting financial position, results of operations, and changes in fund balance/net assets on the basis of generally accepted accounting principles (GAAP basis), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual presented for the General and major special revenue funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are as follows:

1. Revenues and other sources are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures and other uses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as a reservation of fund balance (GAAP).
4. Advances-In and Advances-Out are operating transactions (budget) as opposed to balance sheet transactions (GAAP).

**City of Brunswick, Ohio**  
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The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund and for the major special revenue funds.

	Net Change in Fund Balances		
	General	Fire Department	Street Repair and Maintenance
GAAP Basis	(\$1,306,807)	(\$152,008)	\$38,054
Net Adjustment for Revenue Accruals	95,064	27,503	16,498
Advances In	151,000	0	0
Net Adjustment for Expenditure Accruals	315,095	42,510	25,997
Advances Out	(348,786)	0	0
Adjustments for Encumbrances	(363,075)	(116,285)	(298,831)
Budget Basis	<u>(\$1,457,509)</u>	<u>(\$198,280)</u>	<u>(\$218,282)</u>

**Note 6 - Deposits and Investments**

The City has chosen to follow State statutes and classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the finance director by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

**City of Brunswick, Ohio**  
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Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions; and
6. The State Treasurer's investment pool (STAROhio).

The City may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, village, county, township, or other political subdivision of this State, as to which there is no default of principal, interest or coupons; and
3. Obligations of the City.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Historically, the City has not purchased these types of investments or issued these types of notes. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

**City of Brunswick, Ohio**  
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**Deposits**

Custodial credit risk for deposits is the risk that in the event of bank failure, the City will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year-end, the carrying amount of the City's deposits was \$8,216,300 and the bank balance was \$8,180,766. Of the bank balance \$1,252,657 was covered by Federal depository insurance and \$6,928,109 was exposed to custodial credit risk because it was uninsured and collateralized with securities held by the pledging financial institutions' trust department or agent, but not in the City's name.

The City has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the City or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

**Investments**

Investments are reported at fair value. As of December 31, 2008, the City had the following investments:

	Fair Value	Maturity
Repurchase Agreements		
Federal Home Loan Mortgage Bond	\$220,000	Daily
Manuscript Bond	26,249	December 1, 2018
STAROhio	3,683,636	Average 55 days
Total Portfolio	\$3,929,885	

**Interest Rate Risk** As a means of limiting its exposure to fair value losses caused by rising interest rates, the City's investment policy requires that operating funds be invested primarily in short-term investments maturing within five years from the date of purchase and that the City's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments. To date, no investments have been purchased with a life greater than five years except for the manuscript bonds. The manuscript bond represents an investment in which the City purchased its own special assessment bond to pay the property owners' portion of the cost of improving Grafton Road. This bond matures on December 1, 2018.

**Credit Risk** The Federal Home Loan Mortgage Bond overnight repurchase agreement and the manuscript bonds carries a rating of AAA by Standard and Poor's. STAROhio carries a rating of AAA, by Standard and Poor's. Ohio law requires that STAROhio maintain the highest rating provided by at least one nationally recognized standard rating service. The City has no investment policy that addresses credit risk.

**Custodial Credit Risk** For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Federal Home Loan Mortgage Bond overnight repurchase agreement and manuscript bond are exposed to custodial credit risk in that they are uninsured, unregistered, and held by the counterparty's trust department or agent but not in the City's name. The City has no investment policy dealing with investment custodial risk beyond the requirement in state statute that requires securities purchased pursuant to this division shall be delivered into the custody of the Finance Director or an agent designated by the Finance Director.

**City of Brunswick, Ohio**  
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**Concentration of Credit Risk** is defined by the Governmental Accounting Standards Board as having five percent or more invested in the securities of a single issuer. The City's investment policy places no limit on the amount it may invest in any one issuer. The following is the City's allocation as of December 31, 2008:

<u>Investment Issuer</u>	<u>Percentage of Investments</u>
Repurchase Agreement	5.60%
Manuscript Bond	0.67
STAROhio	93.73

**Note 7 - Receivables**

Receivables at December 31, 2008, consisted primarily of municipal income taxes, property taxes, special assessments, intergovernmental receivables arising from grants, entitlements and shared revenues, interest, and accounts (billings for user charged services).

No allowance for doubtful accounts has been recorded because uncollectible amounts are expected to be insignificant and collected within one year.

Special assessments expected to be collected in more than one year amount to \$1,561,532 in the special assessment bond retirement fund. The amount of delinquent special assessments outstanding at year-end is \$8,279. All other receivables except property taxes are expected to be collected within one year. Property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year.

**A. Property Taxes**

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the City. Property tax revenue received during 2008 for real and public utility property taxes represents collections of 2007 taxes. Property tax payments received during 2008 for tangible personal property (other than public utility property) are for 2008 taxes.

2008 real property taxes are levied after October 1, 2008, on the assessed value as of January 1, 2008, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2008 real property taxes are collected in and intended to finance 2009.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31, if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payments dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2008 public utility property taxes became a lien December 31, 2007, are levied after October 1, 2008, and are collected in 2009 with real property taxes.

**City of Brunswick, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2008*

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2008 tangible personal property taxes are levied after October 1, 2007, on the value as of December 31, 2007. Collections are made in 2008. Tangible personal property assessments are being phased out—the assessment percentage for all property including inventory for 2008 is 6.25 percent. This will be reduced to zero percent for 2009. Payments by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20.

The full tax rate for all City operations for the year ended December 31, 2008, was \$3.25 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2008 property tax receipts were based are as follows:

	<u>Assessed Value</u>
Real Estate	
Residential/Agricultural	\$608,231,400
Commercial Industrial/PU	127,704,210
Public Utility Property	4,880,560
Tangible Personal	<u>16,151,383</u>
Total Assessed Value	<u><u>\$756,967,553</u></u>

The Medina County Treasurer collects property taxes on behalf of all taxing districts in the County, including the City of Brunswick. The County Auditor periodically remits to the City its portion of the taxes. Property taxes receivable represents real and tangible personal property taxes, public utility taxes and outstanding delinquencies which are measurable as of December 31, 2008 and for which there is an enforceable legal claim. In the governmental funds, the entire receivable has been offset by deferred revenue since current taxes were not levied to finance 2008 operations and the collection of delinquent taxes during the available period is not subject to reasonable estimation. On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue is deferred.

***B. Income Tax***

The City levies a municipal income tax of 1.35 percent on salaries, wages, commissions and other compensation, and net profits earned within the City as well as incomes of residents earned outside of the City. Residents of the City are granted a credit up to three-fourths of one percent for taxes paid to other municipalities.

Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually. By City ordinance, income tax proceeds for 2009, after income tax department expenditures, are credited to the following funds: 38.40 percent to the general fund, 28.00 percent to the fire special revenue fund, 11.50 percent to the street repair and maintenance special revenue fund, 13.40 percent to the police special revenue fund, 1.25 percent to the Brunswick Transit Alternative special revenue fund, 6.35 percent to the parks special revenue fund and 1.10 percent to the general obligation bond retirement debt service fund.

**City of Brunswick, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2008*

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**C. Intergovernmental Receivables**

A summary of the governmental activities principal items of intergovernmental receivables follows:

	<u>Amounts</u>
Gasoline Tax	\$599,195
Local Government	524,921
Permissive Motor Vehicle License Tax	201,926
Homestead and Rollback	145,688
Grants	138,566
Motor Vehicle License Registration	124,941
Fines, Licenses and Fees	43,043
Deregulation Monies	33,212
Dispatch	4,173
Court	3,635
Miscellaneous	1,161
Cigattette Tax	<u>361</u>
Total	<u><u>\$1,820,822</u></u>

**Note 8 - Contingencies**

**A. Grants**

The City received financial assistance from federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the City at December 31, 2008.

**B. Litigation**

Several claims and lawsuits are pending against the City. The amount of the liability, if any, cannot be reasonably estimated at this time. However, in the opinion of management, any such claims and lawsuits will not have a material adverse effect on the overall financial position of the City at December 31, 2008.

**City of Brunswick, Ohio**  
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**Note 9 – Contractual Commitments**

As of December 31, 2008, the City had the following contractual commitments:

Project	Amount Remaining on Contract
Engineering - City-Wide Signalization	\$201,496
Gradall Capital Lease Payments	174,047
Fire Rescue Capital Lease Payments	109,472
Street Sweeper Capital Lease Payments	83,354
Nature Center	69,730
Property Insurance - 4th Quarter	67,382
Holly Drive Culvert Project	63,988
Insurance Claims/deductible	57,617
East/West Storm Sewer Project	56,506
Fire Station Air Management Systems	53,180
Information Technology Infrastructure & Licensing	53,092
Bus Transit Escrow/Retainer	48,849
North Carpenter Turning Lane Project	37,191
Bus Transit - Npv & Dec 2008 Services	32,216
Old Eagle Traffic Signal	25,422
Applewood Phase IV Storm Sewer Project	21,324
NOACA Consultant Services - Bus Transit	21,152
Engineering - General Consultant Services	21,151
Highland Drive Sewer Project	20,336
Engineering - South Industrial Park Replacement	20,252
Engineering - Concrete Pavement Program	17,253
Enterprise Resource Planning Project - Phase I	17,030
Engineering - GIS Mapping Services	15,947
Engineering - Storm Water SWP3 Services	13,122
Total	\$1,301,109

**Note 10 – Assets Held for Resale**

Assets held for resale represents land near Brunswick Lake purchased by the City which will be sold for development purposes. During fiscal year 2008, the City acquired an additional 5.74 acres for resale. As of December 31, 2008 the City has 33 acres of land remaining which is being held for resale.

**City of Brunswick, Ohio**  
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For the Year Ended December 31, 2008

**Note 11 - Capital Assets**

Capital asset activity for the year ended December 31, 2008, was as follows:

	Balance 12/31/07	Additions	Deletions	Balance 12/31/08
<b>Governmental Activities</b>				
<i>Capital Assets, not being depreciated:</i>				
Land	\$5,423,973	\$130,242	(\$279,458)	\$5,274,757
Construction in Progress	2,801,481	2,030,984	(653,030)	4,179,435
<i>Total Capital Assets, not being depreciated</i>	<u>8,225,454</u>	<u>2,161,226</u>	<u>(932,488)</u>	<u>9,454,192</u>
<i>Capital Assets, being depreciated:</i>				
Land Improvements	54,920	0	(16,361)	38,559
Buildings and Improvements	12,811,160	259,155	(240,186)	12,830,129
Equipment, Machinery and Vehicles	11,201,484	194,379	(2,151,878)	9,243,985
Furniture and Fixtures	276,230	0	(218,871)	57,359
Infrastructure				
Roads	12,425,414	233,785	0	12,659,199
Sidewalks	1,359,740	31,587	0	1,391,327
Storm Sewers	15,536,280	319,139	0	15,855,419
Bridges	263,823	0	0	263,823
Dam	1,616,743	0	0	1,616,743
Culverts	2,153,947	0	0	2,153,947
<i>Total Capital Assets, being depreciated</i>	<u>57,699,741</u>	<u>1,038,045</u>	<u>(2,627,296)</u>	<u>56,110,490</u>
Less Accumulated Depreciation:				
Land Improvements	(8,222)	(2,721)	4,723	(6,220)
Buildings and Improvements	(5,432,621)	(329,560)	30,296	(5,731,885)
Equipment, Machinery and Vehicles	(8,078,496)	(723,839)	1,775,951	(7,026,384)
Furniture and Fixtures	(216,250)	(15,341)	189,426	(42,165)
Infrastructure				
Roads	(5,613,189)	(421,973)	0	(6,035,162)
Sidewalks	(495,820)	(46,377)	0	(542,197)
Storm Sewers	(3,708,378)	(317,109)	0	(4,025,487)
Bridges	(74,625)	(6,595)	0	(81,220)
Dam	(97,005)	(32,334)	0	(129,339)
Culverts	(509,522)	(53,849)	0	(563,371)
Total Accumulation Depreciation	<u>(24,234,128)</u>	<u>(1,949,698) *</u>	<u>2,000,396</u>	<u>(24,183,430)</u>
Total Capital Assets being depreciated, net	<u>33,465,613</u>	<u>(911,653)</u>	<u>(626,900)</u>	<u>31,927,060</u>
Governmental Activities Capital Assets, Net	<u>\$41,691,067</u>	<u>\$1,249,573</u>	<u>(\$1,559,388)</u>	<u>\$41,381,252</u>

**City of Brunswick, Ohio**  
*Notes to the Basic Financial Statements*  
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	Balance 12/31/07	Additions	Deletions	Balance 12/31/08
<b>Business-Type Activities</b>				
<i>Capital Assets, being depreciated:</i>				
Machinery, Equipment, Vehicles, Furniture and Fixtures	\$413,809	\$2,200	\$0	\$416,009
Less Accumulated Depreciation	(144,668)	(25,649)	0	(170,317)
Business-Type Activities Capital Assets, Net	<u>\$269,141</u>	<u>(\$23,449)</u>	<u>\$0</u>	<u>\$245,692</u>

\* Depreciation expense was charged to governmental functions as follows:

General Government	\$153,805
Security of Persons and Property	445,029
Transportation	603,186
Community Environment	525,604
Public Health Services	23,160
Leisure Time Activities	198,914
Total Depreciation Expense	<u>\$1,949,698</u>

**Note 12 – Capital Leases Payable**

The City has previously entered into leases for the acquisition of a gradall, ambulance, street sweeper and a sewer camera. These lease obligations meet the criteria of a capital lease as defined by Financial Accounting Standards Board Statement Number 13, “Accounting for Leases,” and have been recorded as capital assets on the government-wide statements. Capital lease payments have been reclassified and are reflected as debt service expenditures in the general and refuse funds on the basic financial statements. These expenditures are reflected as programs/function expenditures on a budgetary basis.

	Governmental Activities	Business-Type Activity
Asset:		
Machinery and Equipment	\$494,523	\$21,650
Less: Accumulated depreciation	(107,748)	(11,880)
Current Book Value	<u>\$386,775</u>	<u>\$9,770</u>

**City of Brunswick, Ohio**  
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Such agreements provide for minimum, annual lease payments as follows:

	Governmental Activities	Business-Type Activity
2009	75,136	4,900
2010	72,686	2,450
2011	56,376	0
2012	56,375	0
2013	29,008	0
2014	29,008	0
Total Minimum Lease Payments	318,589	7,350
Less: Amount Representing Interest	(41,584)	(327)
Total	\$277,005	\$7,023

**Note 13 - Long-Term Obligations**

The original issue date, interest rate, original issuance and maturity date for each of the City's bonds, note and loans follows:

	Original Issue Date	Interest Rate	Original Issue Amount	Date of Maturity
<i>General Obligation Bonds</i>				
Community Recreation Center	1998	4.75 to 6.00 %	\$3,050,000	December 1, 2010
Refunding City Hall Expansion	2003	4.00 to 5.75	935,000	December 1, 2012
<i>Special Assessment Bonds with Governmental Commitment</i>				
Laurel Road West Waterline	1994	5.25 to 9.50	315,000	December 1, 2014
Grafton Road Improvement	1997	5.68	56,300	December 1, 2018
South Industrial Improvement	1999	3.90 to 5.63	1,230,000	December 1, 2019
Laurel Road Improvement	2006	4.00 to 5.75	546,000	December 1, 2026
Cross Creek Improvement	2003	4.00 to 5.75	426,000	December 1, 2012
Carpenter Road Improvement	2003	4.00 to 6.75	49,000	December 1, 2012
OPWC Loan	2004	0.00	180,803	July 2, 2026

**City of Brunswick, Ohio**  
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A schedule of changes in bonds and other long-term obligations of the City during 2008 follows:

	Outstanding 12/31/07	Additions	Reductions	Outstanding 12/31/08	Due in One Year
<i>General Obligation Bonds:</i>					
<i>Voted:</i>					
Community Recreation Center					
Refunding Bonds	\$1,160,000	\$0	(\$365,000)	\$795,000	\$380,000
<i>Unvoted:</i>					
Refunding City Hall Expansion	506,000	0	(90,000)	416,000	90,000
Unamortized Premium	43,812	0	(8,904)	34,908	0
<i>Total Unvoted</i>	<u>549,812</u>	<u>0</u>	<u>(98,904)</u>	<u>450,908</u>	<u>90,000</u>
<i>Total General Obligation Bonds</i>	<u>1,709,812</u>	<u>0</u>	<u>(463,904)</u>	<u>1,245,908</u>	<u>470,000</u>
<i>Special Assessment Bonds with Governmental Commitment:</i>					
Laurel Road West Waterline	160,000	0	(20,000)	140,000	20,000
Grafton Road Improvement	28,965	0	(2,716)	26,249	2,717
South Industrial Improvement	885,000	0	(55,000)	830,000	55,000
Laurel Road Improvement	520,000	0	(25,000)	495,000	25,000
Unamortized Premium	1,862	0	(101)	1,761	0
Net Laurel Road Improvement	<u>521,862</u>	<u>0</u>	<u>(25,101)</u>	<u>496,761</u>	<u>25,000</u>
Refunding Cross Creek Improvement	235,000	0	(40,000)	195,000	40,000
Unamortized Premium	20,185	0	(4,103)	16,082	0
Net Cross Creek Improvement	<u>255,185</u>	<u>0</u>	<u>(44,103)</u>	<u>211,082</u>	<u>40,000</u>
Refunding Carpenter Road Improvement	28,000	0	(5,000)	23,000	5,000
Unamortized Premium	2,385	0	(485)	1,900	0
Net Carpenter Road Improvement	<u>30,385</u>	<u>0</u>	<u>(5,485)</u>	<u>24,900</u>	<u>5,000</u>
<i>Total Special Assessment Bonds</i>	<u>1,881,397</u>	<u>0</u>	<u>(152,405)</u>	<u>1,728,992</u>	<u>147,717</u>
<i>Long Term Notes:</i>					
Brunswick Lake Dam and Dredging Notes					
\$2,030,000 2007 3.90%	2,030,000	0	(2,030,000)	0	0
Sanitary Storm Sewer Notes					
\$3,550,000 2007 4.50%	<u>3,550,000</u>	<u>0</u>	<u>(3,550,000)</u>	<u>0</u>	<u>0</u>
<i>Total Long Term Notes</i>	<u>5,580,000</u>	<u>0</u>	<u>(5,580,000)</u>	<u>0</u>	<u>0</u>
Capital Leases	<u>335,352</u>	<u>0</u>	<u>(58,347)</u>	<u>277,005</u>	<u>61,273</u>
Compensated Absences	<u>438,820</u>	<u>270,772</u>	<u>(241,355)</u>	<u>468,237</u>	<u>61,995</u>
<i>OPWC Loans:</i>					
Highland Storm Sewer Loan 0%	0	5,664	0	5,664	0
2004 OPWC Loan 0%	<u>162,723</u>	<u>0</u>	<u>(9,040)</u>	<u>153,683</u>	<u>4,520</u>
<i>Total OPWC Loans</i>	<u>162,723</u>	<u>5,664</u>	<u>(9,040)</u>	<u>159,347</u>	<u>4,520</u>
<i>Total Governmental Long-Term Liabilities</i>	<u>\$10,108,104</u>	<u>\$276,436</u>	<u>(\$6,505,051)</u>	<u>\$3,879,489</u>	<u>\$745,505</u>

(continued)

**City of Brunswick, Ohio**  
*Notes to the Basic Financial Statements*  
For the Year Ended December 31, 2008

	Amounts Outstanding 12/31/07	Additions	Reductions	Amounts Outstanding 12/31/08	Amounts Due in One Year
<i>Business-Type Activities:</i>					
Capital Lease	\$11,444	\$0	(\$4,421)	\$7,023	\$4,628
Compensated Absences	290	363	0	653	86
<i>Total Business-Type Activities</i>	<u>\$11,734</u>	<u>\$363</u>	<u>(\$4,421)</u>	<u>\$7,676</u>	<u>\$4,714</u>

On April 2, 2008, the City rolled over \$2,030,000 in bond anticipation notes. The note was issued for the reconstruction of the dam at Brunswick Lake and the dredging and improving of Brunswick Lake. On May 7, 2008, the City rolled over \$3,550,000 in Storm Sewer Replacement Notes to finance the improvements of the City's storm water drainage system by constructing and reconstructing storm sewers, a storm water detention basin and other storm water drainage improvements.

General obligation bonds will be paid from taxes receipted in the debt service fund. The special assessment bonds will be paid from the proceeds of special assessments levied against benefited property owners. In the event that a property owner would fail to pay the assessment, payment would be made by the City.

The City has entered into a contractual agreement for a loan from the Ohio Public Works Commission for improvements to the Highland storm sewer. Since the loan repayment schedule has not yet been finalized, a repayment schedule is not included in the schedule of debt service requirements.

Compensated absences will be paid from the general fund, the fire department, street repair and maintenance, cable tv, parks and recreational center special revenue funds and the refuse enterprise fund which are the funds from which the employees' salaries are paid. The OPWC loan will be paid with income tax proceeds in the street repair and maintenance special revenue fund.

The City's overall debt margin was \$72,763,572 and the unvoted legal debt margin was \$34,915,194 at December 31, 2008. Principal and interest requirements to retire long-term obligations outstanding at December 31, 2008, are as follows:

	General Obligation Bonds		Special Assessment Bonds		OPWC Loans	Total	
	Principal	Interest	Principal	Interest	Principal	Principal	Interest
2009	\$470,000	\$71,620	\$147,717	\$92,620	\$4,520	\$622,237	\$164,240
2010	515,000	43,645	168,717	84,840	9,040	692,757	128,485
2011	110,000	12,995	173,716	75,543	9,040	292,756	88,538
2012	116,000	6,670	173,716	65,938	9,040	298,756	72,608
2013	0	0	122,717	56,352	9,040	131,757	56,352
2014-2018	0	0	587,666	185,157	45,201	632,867	185,157
2019-2023	0	0	250,000	51,563	45,201	295,201	51,563
2024-2026	0	0	85,000	8,663	22,601	107,601	8,663
Total	<u>\$1,211,000</u>	<u>\$134,930</u>	<u>\$1,709,249</u>	<u>\$620,676</u>	<u>\$153,683</u>	<u>\$3,073,932</u>	<u>\$755,606</u>

**City of Brunswick, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2008*

**Note 14 – Notes Payable**

A summary of the note transactions for the year ended December 31, 2008, follows:

	Outstanding 12/31/2007	Issued	Retired	Outstanding 12/31/2008
3.70% Traffic Signal Improvement Notes	\$680,000	\$0	\$680,000	\$0
2.85% Capital Improvement and Equipment Notes	0	1,400,000	0	1,400,000
4.50% Storm Sewer Replacement Notes	1,800,000	0	1,800,000	0
4.50% Storm Sewer Replacement Notes	0	3,550,000	0	3,550,000
2.45% Brunswick Lake Dam and Dredging Notes	0	2,030,000	0	2,030,000
<b>Total</b>	<b>\$2,480,000</b>	<b>\$6,980,000</b>	<b>\$2,480,000</b>	<b>\$6,980,000</b>

In 2008, the City issued \$1,400,000 in Capital Improvements and Equipment Notes. \$800,000 was used to finance the improvement of the City’s traffic control system by purchasing and installing signals and other equipment and devices to direct and control the flow of vehicular and pedestrian traffic in the City. \$600,000 was used to acquire fire apparatus and related equipment to be used in carrying out functions of the Division of Fire. These notes mature on November 19, 2009.

In 2008, the City issued \$3,550,000 in Storm Sewer Replacement Notes to finance the improvements of the City’s storm water drainage system by constructing and reconstructing storm sewers, a storm water detention basin and other storm water drainage improvements. These notes mature on May 6, 2009.

In 2008, the City issued \$2,030,000 in Special Assessment Improvement Notes to finance the improvements of the Brunswick Lake waterfront and the Plum Creek watercourse by reconstructing and rehabilitating the dam and dredging, removing silt from and improving the water front of Brunswick Lake. These notes mature on April 2, 2009.

All notes are backed by the full faith and credit of the City of Brunswick and mature within one year. The note liability is reflected in the fund which received the proceeds and will repay the debt. The notes are generally issued in anticipation of long-term bond financing and are refinanced until such bonds are issued.

**Note 15 - Risk Management**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The City has insurance coverage with Factory Mutual Insurance Company who provides the boiler coverage. The City’s coverage for general liability, bodily injury and property damage to others, with St. Paul Travelers Insurance Company, is limited to \$1,000,000 per occurrence and has a \$2,000,000 aggregate limit per year. In addition, there is excess umbrella coverage of \$10,000,000 for all liability coverage.

Errors and omissions for public officials and police professional liability, with St. Paul Mercury Insurance Company are \$1,000,000 per occurrence and \$2,000,000 aggregate per year. Vehicle coverage, with St. Paul Insurance Company, is limited to \$1,000,000 per each occurrence, no aggregate, with a \$0 liability deductible and a \$1,000 physical damage deductible for comprehensive and collision for all City vehicles.

**City of Brunswick, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2008*

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Comprehensive crime is covered at \$100,000 with various individual bonds ranging from \$10,000 to \$1,000,000 in coverage.

Coverage for the City's buildings, furniture, fixtures, and contents has a limit of \$23,761,171 with a \$2,500 per event deductible. Inland marine coverage for all City property that moves has a limit of \$1,208,398 with a \$1,000 deductible.

Settled claims have not exceeded this commercial coverage in any of the past three years. There has not been a significant reduction in coverage from the prior year.

The City pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

## **Note 16 – Defined Benefit Pension Plans**

### ***A. Ohio Public Employees Retirement System***

Plan Description - The City participates in the Ohio Public Employees Retirement System (OPERS). OPERS administer three separate pension plans. The traditional plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the member directed plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The combined plan is a cost-sharing, multiple-employer defined benefit pension plan. Under the combined plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to the traditional pension plan benefit. Member contributions, whose investment is self-directed by the member, accumulate retirement assets in a manner similar to the member directed plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the traditional and combined plans. Members of the member-directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report. Interested parties may obtain a copy by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions. For the year ended December 31, 2008, members in state and local classifications contributed 10 percent of covered payroll, public safety members and law enforcement members contributed 10.1 percent.

The City's contribution rate for 2008 was 14.00 percent, except for those plan members in law enforcement or public safety, for whom the City's contribution was 17.40 percent of covered payroll. The Ohio Revised Code provides statutory authority for member and employer contributions.

The City's required contributions for pension obligations to the traditional and combined plans for the years ended December 31, 2008, 2007, and 2006 were \$347,456, \$423,058 and \$473,246 respectively; 82.59 percent has been contributed for 2008 and 100 percent for 2007 and 2006. Contributions to the member-directed plan for 2008 were \$3,153 made by the City and \$2,252 made by the plan members.

**City of Brunswick, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2008*

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***B. Ohio Police and Fire Pension Fund***

Plan Description - The City contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to the OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy - Plan members are required to contribute 10 percent of their annual covered salary to fund pension obligations. The City's contribution was 19.5 percent for police officers and 24 percent for firefighters. Contribution rates are established by State statute. For 2008, a portion of the City's contribution equal to 6.75 percent of covered payroll was allocated to fund the post-employment health care plan. The City's contributions to the OP&F for police and firefighters were \$365,014 and \$321,638 for the year ended December 31, 2008, \$347,531 and \$292,336 for the year ended December 31, 2007, and \$333,244 and \$287,625 for the year ended December 31, 2006. 64.02 percent for police and 61.28 percent for firefighters has been contributed for 2008. The full amount has been contributed for 2007 and 2006.

**Note 17 – Postemployment Benefits**

***A. Ohio Public Employees Retirement System***

Plan Description – OPERS maintains a cost sharing multiple employer defined benefit post-employment health care plan for qualifying members of both the traditional and combined pension plans. Members of the member-directed plan do not qualify for ancillary benefits, including post-employment health care. The plan includes a medical plan, a prescription drug program and Medicare Part B premium reimbursement.

To qualify for post-employment health care coverage, age and service retirees under the traditional and combined plans must have ten or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The Ohio Revised Code permits, but does not require, OPERS to provide health care benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report which may be obtained by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-5601 or 800-222-7377.

Funding Policy – The post-employment health care plan was established under, and is administered in accordance with, Internal Revenue Code 401(h). State statute requires that public employers fund post-employment health care through contributions to OPERS. A portion of each employer's contribution to the traditional or combined plans is set aside for the funding of post-retirement health care.

**City of Brunswick, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2008*

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Employer contribution rates are expressed as a percentage of the covered payroll of active employees. In 2008, state and local employers contributed at a rate of 14.00 percent of covered payroll (17.40 percent for public safety and law enforcement). Each year, the OPERS retirement board determines the portion of the employer contribution rate that will be set aside for funding post-employment health care benefits. The amount of employer contributions which was allocated to fund post-employment health care was 7.0 percent of covered payroll.

The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions allocated to fund post-employment health care benefits for the years ended December 31, 2008, 2007 and 2006 were \$347,456, \$278,661 and \$276,415 respectively; 82.59 percent has been contributed for 2008 and 100 percent for 2007 and 2006.

The Health Care Preservation Plan (HCPP) adopted by the OPERS Retirement Board on September 9, 2004, was effective January 1, 2007. Member and employer contribution rates increased as of January 1, 2006, January 1, 2007, and January 1, 2008, which allowed additional funds to be allocated to the health care plan.

***B. Police and Firemen's Disability and Pension Fund***

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored health care program, a cost-sharing multiple-employer defined post-employment healthcare plan administered by OP&F. OP&F provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B premium reimbursement and long-term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-retirement healthcare coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to the OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – OP&F's post-employment health care plan was established and is administered as an Internal Revenue Code 401(h) account within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees. The Ohio Revised Code sets the contribution rates for participating employers and for plan members to the OP&F. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.50 percent and 24.00 percent of covered payroll for police and fire employers, respectively.

**City of Brunswick, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2008*

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The Board of Trustees is authorized to allocate a portion of the total employer contributions made to the pension plan to the 401(h) account as the employer contribution for retiree health care benefits. For the year ended December 31, 2008, the employer contribution allocated to the healthcare plan was 6.75 percent of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and also is limited by the provisions of Section 401(h).

The OP&F Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions to OP&F which were allocated to fund post-employment health care benefits for police and firefighters were \$193,243 and \$125,858 for the year ended December 31, 2008, \$183,987 and \$114,392 for the year ended December 31, 2007, and \$219,799 and \$137,175 for the year ended December 31, 2006. The full amount has been contributed for 2007 and 2006. 64.02 percent has been contributed for police and 61.28 percent has been contributed for firefighters for 2008.

**Note 18 - Other Employee Benefits**

***A. Compensated Absences***

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws. Employees earn two to six weeks of vacation per year, depending upon length of service. Vacation accumulation is limited to one year unless an extension is approved by the City Manager. All accumulated unused vacation time is paid upon termination of employment. Outstanding unused vacation is reflected as vacation benefits payable on the statement of net assets.

Employees earn sick leave at the rate of 1.25 days per month of service. Sick leave accumulation is unlimited, but upon retirement or death, an employee, other than full-time sergeants or patrolman, can be paid twenty-five percent of accumulated, unused sick leave to a maximum of thirty days. Sergeants or patrolmen can be paid thirty-three percent of accumulated unused sick leave to various maximums based on the number of years of continuous service.

***B. Health and Life Insurance***

The City provides health insurance through Medical Mutual to its employees. It also provides life insurance and accidental death and dismemberment insurance to its employees through Group Life Insurance. The option to select an HMO from Kaiser Permanente is provided to the employees and premiums are paid by the City.

**City of Brunswick, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2008*

**Note 19 - Interfund Transfers and Balances**

**A. Transfers**

Transfers are used to move unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; to provide additional resources for current operations; and to segregate money for anticipated capital projects. Transfers were made from the General fund to various other governmental funds during 2008. Transfers at December 31, 2008 consisted of the following:

	Transfers	
	December 31, 2008	
	Transfers Out	Transfers In
<b>Major Fund</b>		
General Fund	\$505,907	\$0
<b>Nonmajor Funds</b>		
<i>Special Revenue Fund:</i>		
Violence Against Women Act Grant	0	9,000
Recreation Center	0	215,000
Parks	0	89,200
<i>Capital Projects Funds:</i>		
City Hall Expansion	0	27,600
Storm Sewer	0	165,107
<b>Total Nonmajor Funds</b>	0	505,907
<b>Total All Funds</b>	\$505,907	\$505,907

A transfer was made to the City Hall Expansion fund for repairs necessary at the police department basement and a transfer to fund the current obligated portion of the electrical replacement at City Hall and the IT infrastructure and licensing projects. A transfer was made for the City's matching portion of the 2008 Victims Against Women's Abuse Grant. A transfer of was made to the Storm Sewer Improvement fund to fund the Holly Drive culvert replacement. A transfer was made to the Parks fund to fund a portion of the estimated operations not otherwise covered by the direct income tax allocation established by Council. A transfer was made to the Recreation Center fund to fund a portion of the estimated operations not otherwise covered by fees.

**B. Balances**

Interfund receivables and payables are due to the timing of the receipt of grant monies by the nonmajor funds. All interfund balances will be repaid within one year. Loans from other funds are due to the land held for resale in the Brunswick Lake construction fund, which was originally paid for by the general fund. Loans from other funds will be repaid in more than one year with the proceeds from the sale of the land after all contractual obligations are paid. As of December 31, 2008, the loan balance between the General fund and the Brunswick Lake construction fund was \$1,711,286. Interfund balances at December 31, 2008, consist of the following:

**City of Brunswick, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2008*

	Interfund Balances	
	December 31, 2008	
	Receivables	Payables
<b>Major Fund</b>		
General Fund	\$393,990	\$0
<b>Nonmajor Funds</b>		
<i>Special Revenue Fund:</i>		
Violence Against Women Act Grant	0	27,000
<i>Capital Projects Funds:</i>		
City Hall Expansion	0	134,490
Community Development Block Grant	0	91,000
Storm Sewer	0	141,500
<b>Total Nonmajor Funds</b>	0	393,990
<b>Total All Funds</b>	\$393,990	\$393,990

**Note 20 - Jointly Governed Organizations**

**A. Southwest Council of Governments**

The Southwest Council of Governments helps foster cooperation between municipalities in areas affecting health, safety, welfare, education, economic conditions, and regional development. The board is comprised of one member from each of the sixteen participating entities. The board exercises total control over the operation of the Council including budgeting, appropriating, contracting, and designating management. Budgets are adopted by the board. Each city's degree of control is limited to its representation on the board. In 2008, the City contributed \$7,500 to the Southwest Council of Governments.

The Council has established two subsidiary organizations, the Hazardous Material Response Team ("HAZ MAT") which provides hazardous material protection and assistance, and the Southwest Enforcement Bureau which provides extra assistance to cities in the form of a SWAT Team. The Council's financial statements may be obtained by contacting the Southwest Council of Governments, Parma Heights, Ohio.

**B. Northeast Ohio Public Energy Council**

The City is a member of the Northeast Ohio Public Energy Council (NOPEC). NOPEC is a regional council of governments formed under Chapter 167 of the Ohio Revised Code. NOPEC was formed to serve as a vehicle for communities wishing to proceed jointly with an aggregation program for the purchase of electricity. NOPEC is currently comprised of over 126 communities who have been authorized by ballot to purchase electricity on behalf of their citizens. The intent of NOPEC is to provide electricity at the lowest possible rates while at the same time insuring stability in prices by entering into long-term contracts with suppliers to provide electricity to the citizens of its member communities.

**City of Brunswick, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2008*

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NOPEC is governed by a General Assembly made up of one representative from each member community. The representatives from each county then elect one person to serve on the eight-member NOPEC Board of Directors. The Board oversees and manages the operation of the aggregation program. The degree of control exercised by any participating government is limited to its representation in the General Assembly and on the Board. The City of Brunswick did not contribute to NOPEC during 2008. Financial information can be obtained by contacting Joseph Migliorini, Board Chairman, 175 South Main Street, Akron, Ohio 44308.

***C. Medway Drug Enforcement Agency***

The Medway Drug Enforcement Agency is an undercover investigative law enforcement agency whose objective is to remove illegal drugs from the community. The Agency is controlled by and is responsible to the Medway Council of Governments, which consists of two governing bodies: the General Assembly and the Governing Board. The General Assembly consists of a county commissioner, the City Manager of the City of Brunswick, and a representative of each township and village within the County. The Governing Board consists of the County Prosecutor and the County Sheriff, the Police Chief of the City of Brunswick, and one village chief of police chosen by a caucus of village chiefs of police. The degree of control exercised by the participating government is limited to its representation in the General Assembly and on the Board. The City of Brunswick contributed \$95,588 to Medway during 2008. The County Auditor and County Treasurer, respectively, serve as fiscal officer and custodian of funds for the Agency.

**Note 21 - Subsequent Events**

On April 1, 2009, the City issued \$2,030,000 in bond anticipation notes with a 2.75 percent interest rate. This note matures on October 1, 2009 and was issued to refinance previous notes in which the City issued \$2,230,000 for the reconstruction of the dam at Brunswick Lake and the dredging and improving of Brunswick Lake.

On May 5, 2009, the City issued \$3,190,000 in bond anticipation notes with a 2.125 percent interest rate. This note matures October 1, 2009 and was issued to refinance the \$3,350,000 notes for the improvement of the storm water drainage system.

On May 5, 2009, the voters approved a .50 percent income tax increase for the purpose of maintaining staffing levels for the City's safety forces. In addition, Council increased the tax credit from .75 percent to 1.00 percent and passed a resolution changing the financial accounting presentation of the Division of Police from the general fund to the police special revenue fund. The income tax increase, the tax credit increase and the accounting presentation change for the Division of Police will all be effective beginning January 1, 2010.

On February 25, 2009, the City sold 15.9609 acres of land held for resale for \$759,536 in cash plus a loan receivable of \$394,040 with 4 percent simple interest payable in various installments as the developer sells each parcel. If any remaining property parcels have not been sold by the developer as of February 25, 2013 then the remaining principle balance of the loans receivable plus all accrued interest will be due in full.

## Combining Statements and Individual Fund Schedules

### *Fund Descriptions – Nonmajor Governmental Funds*

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#### *Nonmajor Special Revenue Funds*

To account for revenues from specific sources which legally, or otherwise, are restricted to expenditures for specific purposes.

***Court Computerization Fund*** To account for court fees and fines used to maintain and support the systems of the mayor's court.

***Violence Against Women Act (VAWA) Grant Fund*** To account for federal grant monies which are used to develop and strengthen effective law enforcement and prosecution strategies to combat violent crimes against women, and to develop and strengthen victim services in cases involving domestic violence crimes against women.

***Police Fund*** To account for income tax proceeds which pays a portion of police department salaries.

***Drug Enforcement Fund*** To account for County shared revenues which help support Medway, a drug enforcement operation.

***State Highway Fund*** Required by the Ohio Revised Code to account for State gasoline tax and motor vehicle registration fees designated for maintenance of State highways within the City.

***Law Enforcement Fund*** To account for monies received from the sale or disposition of seized contraband. Expenditures from this fund are made for law enforcement purposes.

***Brunswick Transit Alternative Fund*** To account for federal, state and local intergovernmental monies, user charges and income tax monies used for the development, implementation and operation of a bus transit system in the City.

***Revolving Loan Fund*** To account for loans made by the City to local businesses and the subsequent repayment of these loans. In addition, a portion of these funds can be used for certain capital projects upon approval of the United States Department of Housing and Urban Development.

***Cable TV Fund*** To account for cable franchise fees used for providing local programming.

***Parks Fund*** To account for income tax monies used for the development, maintenance and operations of the City's parks.

***Department of Justice Federal Grant Fund*** To account for new federal grants originated from the Department of Justice Fund.

***Enforcement and Education Fund*** To account for fines imposed under Section 4511.99 (A) of the Ohio Revised Code. These monies are used to pay costs incurred in enforcing Section 4511.19 of the Ohio Revised Code, and to educate the public about the laws against and the dangers of operating a motor vehicle while under the influence of alcohol.

(continued)

***Fund Descriptions – Nonmajor Governmental Funds (continued)***

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***Community Recreation Center Fund*** To account for membership fees, program fees, sales and general fund subsidies used to operate the Rec-Center.

***Federal Emergency Management Agency Grant Fund*** To account for Federal grant monies used to assist local governments in disaster assistance.

***Nonmajor Debt Service Fund***

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The debt service funds are used to account for the accumulation of financial resources for, and the payment of, general long-term debt principal, interest, and related costs.

***General Obligation Bond Retirement Fund*** To account for tax levies that are utilized for the repayment of general obligation bonds of the City.

***Nonmajor Capital Projects Funds***

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Capital projects funds account for the acquisition, construction or improvement of capital facilities other than those financed by proprietary funds.

***Community Development Block Grant Fund*** To account for federal grant monies used for various capital projects of the City.

***Fire Station Improvement Fund*** To account for the improvement of the fire station financed by taxes.

***Permanent Improvement Fund*** To account for monies used for the purpose of improving, constructing, maintaining, and purchasing those items necessary to enhance the operation of the city.

***Traffic Control Equipment Fund*** To account for the purchase of traffic control equipment.

***Park Development Fund*** To account for the acquisition and development of various City Parks and Public Square.

***City Hall Expansion Fund*** To account for the expansion and improvement of City Hall.

***Road Improvement Fund*** To account for transfers, debt proceeds and grant monies used for improvements to various City roads.

**City of Brunswick, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Governmental Funds*  
*December 31, 2008*

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$2,659,242	\$642,480	\$2,920,827	\$6,222,549
Cash and Cash Equivalents:				
In Segregated Accounts	48,849	0	0	48,849
With Fiscal Agents	0	647	0	647
Investments	0	26,249	0	26,249
Receivables:				
Income Taxes	1,040,068	54,480	0	1,094,548
Property Taxes	0	426,605	0	426,605
Accounts	87,464	0	0	87,464
Intergovernmental	128,115	29,806	212,342	370,263
Materials and Supplies Inventory	18,909		0	18,909
<i>Total Assets</i>	<u>\$3,982,647</u>	<u>\$1,180,267</u>	<u>\$3,133,169</u>	<u>\$8,296,083</u>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities</b>				
Accounts Payable	\$169,173	\$0	\$0	\$169,173
Contracts Payable	0	0	77,369	77,369
Accrued Wages	97,421	0	0	97,421
Pension Obligation Payable	3,965	0	0	3,965
Notes Payable	800,000	0	600,000	1,400,000
Interfund Payable	27,000	0	225,490	252,490
Accrued Interest Payable	2,561	0	1,921	4,482
Deferred Revenue	1,069,283	501,641	192,531	1,763,455
Matured Interest Payable	0	647	0	647
<i>Total Liabilities</i>	<u>2,169,403</u>	<u>502,288</u>	<u>1,097,311</u>	<u>3,769,002</u>
<b>Fund Balances</b>				
Reserved for Encumbrances	349,334	0	199,919	549,253
Unreserved, Undesignated, Reported in:				
Special Revenue Funds	1,463,910	0	0	1,463,910
Debt Service Fund	0	677,979	0	677,979
Capital Projects Funds	0	0	1,835,939	1,835,939
<i>Total Fund Balances</i>	<u>1,813,244</u>	<u>677,979</u>	<u>2,035,858</u>	<u>4,527,081</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$3,982,647</u>	<u>\$1,180,267</u>	<u>\$3,133,169</u>	<u>\$8,296,083</u>

**City of Brunswick, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Governmental Funds*  
*For the Year Ended December 31, 2008*

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Revenues</b>				
Property Taxes	\$0	\$422,556	\$0	\$422,556
Municipal Income Tax	1,870,544	42,062	0	1,912,606
Charges for Services	1,000,238	0	0	1,000,238
Licenses, Permits and Fees	323,356	0	37,702	361,058
Fines and Forfeitures	49,851	0	0	49,851
Intergovernmental	537,687	59,612	453,166	1,050,465
Sales	9,367	0	0	9,367
Interest	4,508	3,638	0	8,146
Other	34,374	0	0	34,374
<i>Total Revenues</i>	<u>3,829,925</u>	<u>527,868</u>	<u>490,868</u>	<u>4,848,661</u>
<b>Expenditures</b>				
Current:				
General Government	22,903	7,328	0	30,231
Security of Persons and Property	1,413,443	0	0	1,413,443
Transportation	597,442	0	0	597,442
Community Environment	318,359	0	0	318,359
Leisure Time Activities	1,871,902	0	0	1,871,902
Capital Outlay	0	0	1,850,558	1,850,558
Debt Service:				
Principal Retirement	0	464,040	0	464,040
Interest and Fiscal Charges	30,360	98,470	5,171	134,001
<i>Total Expenditures</i>	<u>4,254,409</u>	<u>569,838</u>	<u>1,855,729</u>	<u>6,679,976</u>
<i>Excess of Revenues Under Expenditures</i>	(424,484)	(41,970)	(1,364,861)	(1,831,315)
<b>Other Financing Sources</b>				
Transfers In	313,200	0	27,600	340,800
<i>Net Change in Fund Balances</i>	(111,284)	(41,970)	(1,337,261)	(1,490,515)
<i>Fund Balances Beginning of Year</i>	<u>1,924,528</u>	<u>719,949</u>	<u>3,373,119</u>	<u>6,017,596</u>
<i>Fund Balances End of Year</i>	<u>\$1,813,244</u>	<u>\$677,979</u>	<u>\$2,035,858</u>	<u>\$4,527,081</u>

**City of Brunswick, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds*  
*December 31, 2008*

	Court Computerization	VAWA Grant	Police	State Highway	Law Enforcement	Brunswick Transit Alternative
<b>Assets</b>						
Equity in Pooled Cash and Cash Equivalents	\$51,787	\$16,267	\$0	\$585,883	\$14,328	\$95,450
Cash and Cash Equivalents in						
Segregated Accounts	0	0	0	0	0	48,849
Receivables:						
Income Taxes	0	0	663,662	0	0	61,909
Property Tax	0	0	0	0	0	0
Accounts	0	0	0	0	0	0
Intergovernmental	0	11,218	0	60,354	0	31,034
Materials and Supplies Inventory	0	0	0	0	0	0
<i>Total Assets</i>	<u>\$51,787</u>	<u>\$27,485</u>	<u>\$663,662</u>	<u>\$646,237</u>	<u>\$14,328</u>	<u>\$237,242</u>
<b>Liabilities and Fund Balances</b>						
<b>Liabilities</b>						
Accounts Payable	\$817	\$0	\$0	\$19,776	\$0	\$32,883
Accrued Wages	1,588	0	0	0	0	3,430
Pension Obligation Payable	0	0	0	0	0	112
Notes Payable	0	0	0	800,000	0	0
Interfund Payable	0	27,000	0	0	0	0
Accrued Interest Payable	0	0	0	2,561	0	0
Deferred Revenue	0	11,218	550,981	50,579	0	82,432
<i>Total Liabilities</i>	<u>2,405</u>	<u>38,218</u>	<u>550,981</u>	<u>872,916</u>	<u>0</u>	<u>118,857</u>
<b>Fund Balances</b>						
Reserved for Encumbrances	218	0	0	255,788	0	73,503
Unreserved, Undesignated (Deficit)	49,164	(10,733)	112,681	(482,467)	14,328	44,882
<i>Total Fund Balances</i>	<u>49,382</u>	<u>(10,733)</u>	<u>112,681</u>	<u>(226,679)</u>	<u>14,328</u>	<u>118,385</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$51,787</u>	<u>\$27,485</u>	<u>\$663,662</u>	<u>\$646,237</u>	<u>\$14,328</u>	<u>\$237,242</u>

Revolving Loan	Cable TV	Parks	Enforcement and Education	Community Recreation Center	FEMA Grant	Total Nonmajor Special Revenue Funds
\$309,684	\$1,234,089	\$118,990	\$29,076	\$203,138	\$550	\$2,659,242
0	0	0	0	0	0	48,849
0	0	314,497	0	0	0	1,040,068
0	0	0	0	0	0	0
0	87,464	0	0	0	0	87,464
0	25,509	0	0	0	0	128,115
0	0	18,702	0	207	0	18,909
<u>\$309,684</u>	<u>\$1,347,062</u>	<u>\$452,189</u>	<u>\$29,076</u>	<u>\$203,345</u>	<u>\$550</u>	<u>\$3,982,647</u>
\$0	\$18,789	\$36,815	\$0	\$59,603	\$490	\$169,173
0	22,807	38,103	0	31,493	0	97,421
0	609	1,507	0	1,737	0	3,965
0	0	0	0	0	0	800,000
0	0	0	0	0	0	27,000
0	0	0	0	0	0	2,561
0	112,973	261,100	0	0	0	1,069,283
0	155,178	337,525	0	92,833	490	2,169,403
0	2,690	4,924	0	12,211	0	349,334
309,684	1,189,194	109,740	29,076	98,301	60	1,463,910
309,684	1,191,884	114,664	29,076	110,512	60	1,813,244
<u>\$309,684</u>	<u>\$1,347,062</u>	<u>\$452,189</u>	<u>\$29,076</u>	<u>\$203,345</u>	<u>\$550</u>	<u>\$3,982,647</u>

**City of Brunswick, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds*  
*For the Year Ended December 31, 2008*

	Court Computerization	VAWA Grant	Police	Drug Enforcement	State Highway	Law Enforcement	Brunswick Transit Alternative
<b>Revenues</b>							
Municipal Income Tax	\$0	\$0	\$1,211,906	\$0	\$0	\$0	\$113,051
Charges for Services	0	0	0	0	0	0	10,001
Licenses, Permits and Fees	0	0	0	0	0	0	0
Fines and Forfeitures	39,365	0	0	0	6,641	473	0
Intergovernmental	0	31,355	0	95,588	120,706	0	229,216
Sales	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	1,220
Other	0	0	0	0	0	12,481	0
<i>Total Revenues</i>	<u>39,365</u>	<u>31,355</u>	<u>1,211,906</u>	<u>95,588</u>	<u>127,347</u>	<u>12,954</u>	<u>353,488</u>
<b>Expenditures</b>							
Current:							
General Government	22,903	0	0	0	0	0	0
Security of Persons and Property	0	36,549	1,220,544	95,588	0	0	0
Transportation	0	0	0	0	199,897	0	397,545
Community Environment	0	0	0	0	0	0	0
Leisure Time Activities	0	0	0	0	0	0	0
Debt Service:							
Interest and Fiscal Charges	0	0	0	0	30,360	0	0
<i>Total Expenditures</i>	<u>22,903</u>	<u>36,549</u>	<u>1,220,544</u>	<u>95,588</u>	<u>230,257</u>	<u>0</u>	<u>397,545</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	16,462	(5,194)	(8,638)	0	(102,910)	12,954	(44,057)
<b>Other Financing Sources</b>							
Transfers In	0	9,000	0	0	0	0	0
<i>Net Change in Fund Balances</i>	16,462	3,806	(8,638)	0	(102,910)	12,954	(44,057)
<i>Fund Balances Beginning of Year</i>	<u>32,920</u>	<u>(14,539)</u>	<u>121,319</u>	<u>0</u>	<u>(123,769)</u>	<u>1,374</u>	<u>162,442</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$49,382</u>	<u>(\$10,733)</u>	<u>\$112,681</u>	<u>\$0</u>	<u>(\$226,679)</u>	<u>\$14,328</u>	<u>\$118,385</u>

Revolving Loan	Cable TV	Parks	Department of Justice Federal Grant	Enforcement and Education	Community Recreation Center	FEMA Grant	Total Nonmajor Special Revenue Funds
\$0	\$0	\$545,587	\$0	\$0	\$0	\$0	\$1,870,544
0	0	3,498	0	0	986,739	0	1,000,238
0	323,356	0	0	0	0	0	323,356
0	0	0	0	3,372	0	0	49,851
0	0	0	2,616	0	0	58,206	537,687
0	0	0	0	0	9,367	0	9,367
3,288	0	0	0	0	0	0	4,508
0	0	17,571	0	0	4,322	0	34,374
<u>3,288</u>	<u>323,356</u>	<u>566,656</u>	<u>2,616</u>	<u>3,372</u>	<u>1,000,428</u>	<u>58,206</u>	<u>3,829,925</u>
0	0	0	0	0	0	0	22,903
0	0	0	2,616	0	0	58,146	1,413,443
0	0	0	0	0	0	0	597,442
0	318,359	0	0	0	0	0	318,359
0	0	685,702	0	0	1,186,200	0	1,871,902
0	0	0	0	0	0	0	30,360
0	318,359	685,702	2,616	0	1,186,200	58,146	4,254,409
3,288	4,997	(119,046)	0	3,372	(185,772)	60	(424,484)
0	0	89,200	0	0	215,000	0	313,200
3,288	4,997	(29,846)	0	3,372	29,228	60	(111,284)
306,396	1,186,887	144,510	0	25,704	81,284	0	1,924,528
<u>\$309,684</u>	<u>\$1,191,884</u>	<u>\$114,664</u>	<u>\$0</u>	<u>\$29,076</u>	<u>\$110,512</u>	<u>\$60</u>	<u>\$1,813,244</u>

**City of Brunswick, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Capital Projects Funds*  
*December 31, 2008*

	<u>Community Development Block Grant</u>	<u>Fire Station Improvement</u>	<u>Permanent Improvement</u>
<b>Assets</b>			
Equity in Pooled Cash and Cash Equivalents	\$0	\$1,106,614	\$51,191
Receivables:			
Intergovernmental	<u>91,000</u>	<u>0</u>	<u>0</u>
<i>Total Assets</i>	<u><u>\$91,000</u></u>	<u><u>\$1,106,614</u></u>	<u><u>\$51,191</u></u>
<b>Liabilities and Fund Balances</b>			
<b>Liabilities</b>			
Contracts Payable	\$0	\$0	\$0
Notes Payable	0	600,000	0
Interfund Payable	91,000	0	0
Accrued Interest Payable	0	1,921	0
Deferred Revenue	<u>91,000</u>	<u>0</u>	<u>0</u>
<i>Total Liabilities</i>	<u>182,000</u>	<u>601,921</u>	<u>0</u>
<b>Fund Balances</b>			
Reserved for Encumbrances	0	54,473	1,922
Unreserved, Undesignated (Deficit)	<u>(91,000)</u>	<u>450,220</u>	<u>49,269</u>
<i>Total Fund Balances</i>	<u>(91,000)</u>	<u>504,693</u>	<u>51,191</u>
<i>Total Liabilities and Fund Balances</i>	<u><u>\$91,000</u></u>	<u><u>\$1,106,614</u></u>	<u><u>\$51,191</u></u>

<u>Traffic Control Equipment</u>	<u>Park Development</u>	<u>City Hall Expansion</u>	<u>Road Improvement</u>	<u>Total Nonmajor Capital Projects Funds</u>
\$6,622	\$205,604	\$187,713	\$1,363,083	\$2,920,827
<u>0</u>	<u>0</u>	<u>0</u>	<u>121,342</u>	<u>212,342</u>
<u>\$6,622</u>	<u>\$205,604</u>	<u>\$187,713</u>	<u>\$1,484,425</u>	<u>\$3,133,169</u>
\$0	\$47,980	\$0	\$29,389	\$77,369
0	0	0	0	600,000
0	0	134,490	0	225,490
0	0	0	0	1,921
<u>0</u>	<u>0</u>	<u>0</u>	<u>101,531</u>	<u>192,531</u>
<u>0</u>	<u>47,980</u>	<u>134,490</u>	<u>130,920</u>	<u>1,097,311</u>
6,622	23,814	53,432	59,656	199,919
<u>0</u>	<u>133,810</u>	<u>(209)</u>	<u>1,293,849</u>	<u>1,835,939</u>
<u>6,622</u>	<u>157,624</u>	<u>53,223</u>	<u>1,353,505</u>	<u>2,035,858</u>
<u>\$6,622</u>	<u>\$205,604</u>	<u>\$187,713</u>	<u>\$1,484,425</u>	<u>\$3,133,169</u>

**City of Brunswick, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Capital Projects Funds*  
*For the Year Ended December 31, 2008*

	<u>Community Development Block Grant</u>	<u>Fire Station Improvement</u>	<u>Permanent Improvement</u>	<u>Traffic Control Equipment</u>
<b>Revenues</b>				
Licenses, Permits and Fees	\$0	\$0	\$0	\$0
Intergovernmental	<u>86,516</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Revenues</i>	<u>86,516</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures</b>				
Capital Outlay	91,000	604,519	308,809	18,680
Debt Service:				
Interest and Fiscal Charges	<u>0</u>	<u>5,171</u>	<u>0</u>	<u>0</u>
<i>Total Expenditures</i>	<u>91,000</u>	<u>609,690</u>	<u>308,809</u>	<u>18,680</u>
<i>Excess of Revenues Under Expenditures</i>	(4,484)	(609,690)	(308,809)	(18,680)
<b>Other Financing Sources</b>				
Transfers In	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	(4,484)	(609,690)	(308,809)	(18,680)
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>(86,516)</u>	<u>1,114,383</u>	<u>360,000</u>	<u>25,302</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>(\$91,000)</u></u>	<u><u>\$504,693</u></u>	<u><u>\$51,191</u></u>	<u><u>\$6,622</u></u>

<u>Park Development</u>	<u>City Hall Expansion</u>	<u>Road Improvement</u>	<u>Total Nonmajor Capital Projects Funds</u>
\$37,702	\$0	\$0	\$37,702
<u>0</u>	<u>0</u>	<u>366,650</u>	<u>453,166</u>
<u>37,702</u>	<u>0</u>	<u>366,650</u>	<u>490,868</u>
309,841	42,495	475,214	1,850,558
<u>0</u>	<u>0</u>	<u>0</u>	<u>5,171</u>
<u>309,841</u>	<u>42,495</u>	<u>475,214</u>	<u>1,855,729</u>
(272,139)	(42,495)	(108,564)	(1,364,861)
<u>0</u>	<u>27,600</u>	<u>0</u>	<u>27,600</u>
(272,139)	(14,895)	(108,564)	(1,337,261)
<u>429,763</u>	<u>68,118</u>	<u>1,462,069</u>	<u>3,373,119</u>
<u>\$157,624</u>	<u>\$53,223</u>	<u>\$1,353,505</u>	<u>\$2,035,858</u>

## Fund Descriptions - Fiduciary Funds

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Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. The following is the City's fiduciary fund type:

### Agency Funds

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These funds are purely custodial (assets equal liabilities) and thus do not involve the measurement of results of operations.

***Performance Bond Fund*** To account for monies posted for grade and engineer bonds. These monies are returned after final approval by the City.

***Family Violence Fund*** To account for grant monies received for the Committee Against Family Violence. The City's role, as directed by the Committee, is limited to that of custodian of funds.

***Recreational Programs Fund*** To account for purchases of supplies and equipment for local softball teams.

***Flex Spending Fund*** To account for monies withheld from employees' paychecks for future child care and health services purchased by the employee.

***Non-Residential Three Percent Fund*** To account for an assessment on fees for the inspection of nonresidential buildings which is collected on behalf of the State Board of Building Standards.

***Residential One Percent Fund*** To account for an assessment on fees for the inspection of residential buildings which is collected on behalf of the State Board of Building Standards.

**City of Brunswick, Ohio**  
*Combining Statement of Changes in Assets and Liabilities*  
*Agency Funds*  
*For the Year Ended December 31, 2008*

	Beginning Balance 12/31/07	Additions	Deductions	Ending Balance 12/31/08
<b><i>Performance Bond</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$534,428	\$298,402	\$243,887	\$588,943
Cash and Cash Equivalents in Segregated Accounts	1,833	0	0	1,833
<i>Total Assets</i>	<u>\$536,261</u>	<u>\$298,402</u>	<u>\$243,887</u>	<u>\$590,776</u>
<b>Liabilities</b>				
Undistributed Assets	<u>\$536,261</u>	<u>\$298,402</u>	<u>\$243,887</u>	<u>\$590,776</u>
 <b><i>Family Violence</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$3,307	\$0	\$0	\$3,307
<b>Liabilities</b>				
Undistributed Assets	<u>\$3,307</u>	<u>\$0</u>	<u>\$0</u>	<u>\$3,307</u>
 <b><i>Recreational Programs</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$1,030	\$0	\$0	\$1,030
<b>Liabilities</b>				
Undistributed Assets	<u>\$1,030</u>	<u>\$0</u>	<u>\$0</u>	<u>\$1,030</u>
 <b><i>Flex Spending</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$4,668	\$60,879	\$60,156	\$5,391
<b>Liabilities</b>				
Undistributed Assets	<u>\$4,668</u>	<u>\$60,879</u>	<u>\$60,156</u>	<u>\$5,391</u>

(continued)

**City of Brunswick, Ohio**  
*Combining Statement of Changes in Assets and Liabilities*  
*Agency Funds (continued)*  
*For the Year Ended December 31, 2008*

	Beginning Balance 12/31/07	Additions	Deductions	Ending Balance 12/31/08
<b><i>Non-Residential Three Percent</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$14	\$2,222	\$2,069	\$167
<b>Liabilities</b>				
Undistributed Assets	\$14	\$2,222	\$2,069	\$167
<b><i>Residential One Percent</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$45	\$1,668	\$1,563	\$150
<b>Liabilities</b>				
Undistributed Assets	\$45	\$1,668	\$1,563	\$150
<b><i>Total - All Agency Funds</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$543,492	\$363,171	\$307,675	\$598,988
Cash and Cash Equivalents in Segregated Accounts	1,833	0	0	1,833
<b><i>Total Assets</i></b>	<b>\$545,325</b>	<b>\$363,171</b>	<b>\$307,675</b>	<b>\$600,821</b>
<b>Liabilities</b>				
Undistributed Assets	\$545,325	\$363,171	\$307,675	\$600,821

**Individual Fund Schedules of Revenues, Expenditures/Expenses  
and Changes in Fund Balances/Equity -  
Budget (Non-GAAP Basis) and Actual**

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Year Ended December 31, 2008*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Property Taxes	\$1,648,574	\$1,733,282	\$1,752,755	\$19,473
Municipal Income Tax	3,961,705	3,626,531	3,621,653	(4,878)
Charges for Services	225,272	170,039	170,598	559
Licenses, Permits and Fees	536,833	400,828	406,584	5,756
Fines and Forfeitures	452,841	542,237	544,212	1,975
Intergovernmental	1,309,776	1,560,845	1,574,271	13,426
Interest	511,862	374,694	381,106	6,412
Other	15,279	71,002	53,309	(17,693)
<i>Total Revenues</i>	8,662,142	8,479,458	8,504,488	25,030
<b>Expenditures</b>				
Current:				
General Government:				
City Manager:				
Salaries and Wages	146,630	150,154	149,629	525
Fringe Benefits	84,122	59,207	58,704	503
Purchased Services	19,200	13,508	11,027	2,481
Materials and Supplies	4,509	3,175	1,675	1,500
Capital Outlay	3,765	2,170	2,170	0
Other	15,410	10,850	8,604	2,246
<i>Total City Manager</i>	273,636	239,064	231,809	7,255
City Council:				
Salaries and Wages	150,154	147,130	144,061	3,069
Fringe Benefits	80,422	97,045	94,721	2,324
Purchased Services	6,354	7,212	6,859	353
Materials and Supplies	1,538	1,554	866	688
Capital Outlay	1,429	1,429	732	697
Other	4,321	5,214	3,971	1,243
<i>Total City Council</i>	244,218	259,584	251,210	8,374
Mayor's Court:				
Salaries and Wages	82,305	80,218	80,212	6
Fringe Benefits	36,051	45,207	43,900	1,307
Purchased Services	29,988	37,123	35,742	1,381
Materials and Supplies	1,345	1,686	1,398	288
Capital Outlay	27	15	0	15
Other	1,254	1,573	1,557	16
<i>Total Mayor's Court</i>	150,970	165,822	162,809	3,013
Commemorative Affairs:				
Materials and Supplies	\$39,914	\$39,914	\$26,734	\$13,180

(continued)

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Year Ended December 31, 2008*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Finance Office:				
Salaries and Wages	\$282,622	\$271,055	\$270,002	\$1,053
Fringe Benefits	208,554	173,243	167,486	5,757
Purchased Services	14,946	12,316	11,570	746
Materials and Supplies	5,488	4,106	3,272	834
Capital Outlay	28,670	23,343	23,343	0
Other	4,605	3,825	2,105	1,720
<b>Total Finance Office</b>	<b>544,885</b>	<b>487,888</b>	<b>477,778</b>	<b>10,110</b>
Service Director:				
Salaries and Wages	85,528	86,348	83,655	2,693
Fringe Benefits	47,002	46,835	46,294	541
Purchased Services	27,348	27,091	11,719	15,372
Materials and Supplies	4,690	4,673	2,696	1,977
Capital Outlay	5,792	2,832	2,832	0
Other	999	995	637	358
<b>Total Service Director</b>	<b>171,359</b>	<b>168,774</b>	<b>147,833</b>	<b>20,941</b>
Income Tax:				
Salaries and Wages	172,577	136,222	132,785	3,437
Fringe Benefits	97,511	107,792	102,219	5,573
Purchased Services	44,413	47,705	29,407	18,298
Materials and Supplies	36,402	28,120	26,089	2,031
Capital Outlay	4,424	2,520	2,520	0
Other	308	340	30	310
<b>Total Income Tax</b>	<b>355,635</b>	<b>322,699</b>	<b>293,050</b>	<b>29,649</b>
Law Director:				
Salaries and Wages	145,917	145,917	145,749	168
Fringe Benefits	88,741	106,898	102,252	4,646
Purchased Services	226,923	224,542	210,503	14,039
Materials and Supplies	1,261	1,519	1,519	0
Capital Outlay	0	0	0	0
Other	830	1,000	988	12
<b>Total Law Director</b>	<b>463,672</b>	<b>479,876</b>	<b>461,011</b>	<b>18,865</b>
Engineer:				
Salaries and Wages	68,350	65,350	64,194	1,156
Fringe Benefits	16,697	19,159	14,453	4,706
Purchased Services	322,540	309,694	282,913	26,781
Materials and Supplies	1,403	1,610	1,438	172
Capital Outlay	1,351	1,550	1,550	0
<b>Total Engineer</b>	<b>\$410,341</b>	<b>\$397,363</b>	<b>\$364,548</b>	<b>\$32,815</b>

(continued)

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Year Ended December 31, 2008*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Information Systems:				
Salaries and Wages	\$125,674	\$56,676	\$56,118	\$558
Fringe Benefits	32,489	23,987	22,580	1,407
Purchased Services	26,103	19,272	19,173	99
Materials and Supplies	806	595	383	212
Capital Outlay	2,469	1,531	1,531	0
Other	0	0	0	0
<b>Total Information Systems</b>	<b>187,541</b>	<b>102,061</b>	<b>99,785</b>	<b>2,276</b>
Land and Buildings:				
Purchased Services	69,549	75,440	71,283	4,157
Materials and Supplies	12,438	18,500	18,165	335
Capital Outlay	11,652	17,331	17,187	144
<b>Total Land and Buildings</b>	<b>93,639</b>	<b>111,271</b>	<b>106,635</b>	<b>4,636</b>
Board and Commissions:				
Salaries and Wages	4,310	3,489	3,193	296
Fringe Benefits	3,396	3,119	2,857	262
Purchased Services	65	60	29	31
Materials and Supplies	2,370	1,874	744	1,130
Other	315	289	0	289
<b>Total Board and Commissions</b>	<b>10,456</b>	<b>8,831</b>	<b>6,823</b>	<b>2,008</b>
Administrative Support:				
Fringe Benefits	329	362	0	362
Purchased Services	660,420	671,847	568,514	103,333
Materials and Supplies	30,792	30,773	28,197	2,576
Capital Outlay	7,456	8,210	8,210	0
Other	226,761	249,688	24,110	225,578
<b>Total Administrative Support</b>	<b>925,758</b>	<b>960,880</b>	<b>629,031</b>	<b>331,849</b>
<b>Total General Government</b>	<b>\$3,872,024</b>	<b>\$3,744,027</b>	<b>\$3,259,056</b>	<b>\$484,971</b>

(continued)

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Year Ended December 31, 2008*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Security of Persons and Property:</b>				
<b>Police:</b>				
Salaries and Wages	\$2,013,997	\$2,133,494	\$1,931,527	\$201,967
Fringe Benefits	1,964,065	2,107,963	2,037,154	70,809
Purchased Services	557,115	503,601	452,232	51,369
Materials and Supplies	62,950	56,583	43,680	12,903
Capital Outlay	125,026	130,925	130,062	863
Other	32,202	33,294	28,729	4,565
<b>Total Police</b>	<b>4,755,355</b>	<b>4,965,860</b>	<b>4,623,384</b>	<b>342,476</b>
<b>Safety Director:</b>				
Purchased Services	12,400	13,360	13,360	0
<b>Animal Control:</b>				
Salaries and Wages	56,353	56,353	49,744	6,609
Fringe Benefits	32,812	33,184	31,914	1,270
Purchased Services	8,698	8,718	6,305	2,413
Materials and Supplies	7,616	6,531	3,056	3,475
Capital Outlay	17,689	18,167	18,167	0
Other	1,241	1,275	410	865
<b>Total Animal Control</b>	<b>124,409</b>	<b>124,228</b>	<b>109,596</b>	<b>14,632</b>
<b>Total Security of Persons and Property</b>	<b>4,892,164</b>	<b>5,103,448</b>	<b>4,746,340</b>	<b>357,108</b>
<b>Community Environment:</b>				
<b>Planning and Zoning:</b>				
Salaries and Wages	153,485	148,073	147,186	887
Fringe Benefits	75,382	68,410	68,210	200
Purchased Services	15,516	13,768	13,761	7
Materials and Supplies	10,982	9,467	9,345	122
Capital Outlay	3,028	2,748	2,748	0
Other	3,312	3,006	3,006	0
<b>Total Planning and Zoning</b>	<b>\$261,705</b>	<b>\$245,472</b>	<b>\$244,256</b>	<b>\$1,216</b>

(continued)

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Year Ended December 31, 2008*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Building:</b>				
Salaries and Wages	\$372,412	\$343,493	\$342,293	\$1,200
Fringe Benefits	216,370	206,950	202,801	4,149
Purchased Services	51,152	44,287	42,281	2,006
Materials and Supplies	1,323	1,265	1,260	5
Capital Outlay	164	80	0	80
Other	8,469	7,412	7,412	0
<b>Total Building</b>	<b>649,890</b>	<b>603,487</b>	<b>596,047</b>	<b>7,440</b>
<b>Economic Development:</b>				
Salaries and Wages	56,000	54,538	53,966	572
Fringe Benefits	19,916	33,376	30,556	2,820
Purchased Services	56,017	57,251	47,410	9,841
Materials and Supplies	1,259	2,110	1,959	151
Capital Outlay	1,236	2,072	2,072	0
Other	7,134	11,955	6,907	5,048
<b>Total Economic Development</b>	<b>141,562</b>	<b>161,302</b>	<b>142,870</b>	<b>18,432</b>
<b>Total Community Environment</b>	<b>1,053,157</b>	<b>1,010,261</b>	<b>983,173</b>	<b>27,088</b>
<b>Public Health Services:</b>				
<b>Cemetery:</b>				
Purchased Services	13,335	11,335	5,349	5,986
<b>Leisure Time Activities:</b>				
<b>Recreation Center:</b>				
Salaries and Wages	73,528	70,837	70,837	0
Fringe Benefits	41,382	42,161	41,875	286
Purchased Services	4,910	4,768	3,767	1,001
Materials and Supplies	191	195	76	119
Capital Outlay	3,612	1,823	1,823	0
Other	2,812	2,715	2,223	492
<b>Total Recreation Center</b>	<b>\$126,435</b>	<b>\$122,499</b>	<b>\$120,601</b>	<b>\$1,898</b>

(continued)

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Year Ended December 31, 2008*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Senior Citizens:				
Salaries and Wages	\$32,222	\$26,672	\$25,099	\$1,573
Fringe Benefits	6,944	5,592	3,202	2,390
Purchased Services	3,446	2,729	866	1,863
Materials and Supplies	590	475	358	117
Capital Outlay	484	390	390	0
Other	164,966	132,669	113,870	18,799
<b>Total Senior Citizens</b>	<b>208,652</b>	<b>168,527</b>	<b>143,785</b>	<b>24,742</b>
<b>Total Leisure Time Activities</b>	<b>335,087</b>	<b>291,026</b>	<b>264,386</b>	<b>26,640</b>
<b>Total Expenditures</b>	<b>10,165,767</b>	<b>10,160,097</b>	<b>9,258,304</b>	<b>901,793</b>
<i>Excess of Revenues</i>				
<i>Under Expenditures</i>	(1,503,625)	(1,680,639)	(753,816)	926,823
<b>Other Financing Sources (Uses)</b>				
Advances In	1,285,490	151,000	151,000	0
Advances Out	(345,909)	(348,786)	(348,786)	0
Transfers In	313,459	0	0	0
Transfers Out	(572,910)	(572,910)	(505,907)	67,003
<b>Total Other Financing Sources (Uses)</b>	<b>680,130</b>	<b>(770,696)</b>	<b>(703,693)</b>	<b>67,003</b>
<b>Net Change in Fund Balance</b>	<b>(823,495)</b>	<b>(2,451,335)</b>	<b>(1,457,509)</b>	<b>993,826</b>
<b>Fund Balance Beginning of Year</b>	<b>2,724,314</b>	<b>2,724,314</b>	<b>2,724,314</b>	<b>0</b>
<b>Prior Year Encumbrances Appropriated</b>	<b>330,863</b>	<b>330,863</b>	<b>330,863</b>	<b>0</b>
<b>Fund Balance End of Year</b>	<b>\$2,231,682</b>	<b>\$603,842</b>	<b>\$1,597,668</b>	<b>\$993,826</b>

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Fire Department Fund*  
*For the Year Ended December 31, 2008*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Municipal Income Tax	\$2,692,540	\$2,692,540	\$2,709,791	\$17,251
Charges for Services	401,581	533,250	567,621	34,371
Intergovernmental	5,272	7,000	4,000	(3,000)
Other	188	250	242	(8)
<i>Total Revenues</i>	<u>3,099,581</u>	<u>3,233,040</u>	<u>3,281,654</u>	<u>48,614</u>
<b>Expenditures</b>				
Current:				
Security of Persons and Property:				
Fire Department:				
Salaries and Wages	1,658,237	1,782,566	1,777,219	5,347
Fringe Benefits	1,096,719	1,230,456	1,199,425	31,031
Purchased Services	360,376	369,037	352,592	16,445
Materials and Supplies	42,267	41,865	29,146	12,719
Capital Outlay	117,061	124,972	77,721	47,251
Other	17,732	17,138	16,463	675
Total Security of Persons and Property	<u>3,292,392</u>	<u>3,566,034</u>	<u>3,452,566</u>	<u>113,468</u>
Debt Service:				
Principal Retirement	21,030	21,030	21,030	0
Interest and Fiscal Charges	6,338	6,338	6,338	0
Total Debt Service	<u>27,368</u>	<u>27,368</u>	<u>27,368</u>	<u>0</u>
<i>Total Expenditures</i>	<u>3,319,760</u>	<u>3,593,402</u>	<u>3,479,934</u>	<u>113,468</u>
<i>Net Change in Fund Balance</i>	(220,179)	(360,362)	(198,280)	162,082
<i>Fund Balance Beginning of Year</i>	793,281	793,281	793,281	0
Prior Year Encumbrances Appropriated	<u>169,473</u>	<u>169,473</u>	<u>169,473</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$742,575</u>	<u>\$602,392</u>	<u>\$764,474</u>	<u>\$162,082</u>

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Street Repair and Maintenance Fund*  
*For the Year Ended December 31, 2008*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Municipal Income Tax	\$1,131,319	\$1,131,319	\$1,138,567	\$7,248
Charges for Services	9,308	10,649	10,649	0
Licenses, Permits and Fees	1,757	2,010	2,110	100
Intergovernmental	1,331,058	1,522,854	1,488,734	(34,120)
Other	1,194	1,366	1,366	0
<i>Total Revenues</i>	<u>2,474,636</u>	<u>2,668,198</u>	<u>2,641,426</u>	<u>(26,772)</u>
<b>Expenditures</b>				
Current:				
Transportation:				
Street Department:				
Salaries and Wages	1,058,511	1,058,511	1,024,754	33,757
Fringe Benefits	491,542	625,050	610,489	14,561
Purchased Services	461,677	544,713	456,418	88,295
Materials and Supplies	383,473	470,318	426,234	44,084
Capital Outlay	537,355	343,412	339,624	3,788
Other	2,340	2,975	2,189	786
<i>Total Expenditures</i>	<u>2,934,898</u>	<u>3,044,979</u>	<u>2,859,708</u>	<u>185,271</u>
<i>Net Change in Fund Balance</i>	(460,262)	(376,781)	(218,282)	158,499
<i>Fund Balance Beginning of Year</i>	479,240	479,240	479,240	0
Prior Year Encumbrances Appropriated	314,220	314,220	314,220	0
<i>Fund Balance End of Year</i>	<u>\$333,198</u>	<u>\$416,679</u>	<u>\$575,178</u>	<u>\$158,499</u>

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Special Assessment Bond Retirement Fund*  
*For the Year Ended December 31, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Special Assessments	\$234,026	\$234,028	\$2
<b>Expenditures</b>			
Current:			
General Government			
Purchased Services	6,438	4,339	2,099
Debt Service:			
Principal Retirement - Laurel	25,000	25,000	0
Principal Retirement - Cross Creek	40,000	40,000	0
Principal Retirement - Carpenter	5,000	5,000	0
Principal Retirement - Lwest Waterline	20,000	20,000	0
Principal Retirement - Grafton III	2,716	2,716	0
Principal Retirement - South Industrial Park	55,000	55,000	0
Total Principal Retirement	147,716	147,716	0
Interest and Fiscal Charges - Center	24,488	24,488	0
Interest and Fiscal Charges - Crosscreek	13,413	13,412	1
Interest and Fiscal Charges - Carpenter	1,598	1,598	0
Interest and Fiscal Charges - Lwest Waterline	10,080	10,080	0
Interest and Fiscal Charges - Grafton III	1,561	1,561	0
Interest and Fiscal Charges - South Industrial Park	49,149	49,149	0
Total Interest and Fiscal Charges	100,289	100,288	1
Total Debt Service	248,005	248,004	1
<i>Total Expenditures</i>	254,443	252,343	2,100
<i>Excess of Revenues</i>			
<i>Under Expenditures</i>	(20,417)	(18,315)	2,102
<b>Other Financing Sources (Uses)</b>			
Transfers Out	(35,195)	0	35,195
<i>Net Change in Fund Balance</i>	(55,612)	(18,315)	37,297
<i>Fund Balance Beginning of Year</i>	219,684	219,684	0
Prior Year Encumbrances Appropriated	699	699	0
<i>Fund Balance End of Year</i>	\$164,771	\$202,068	\$37,297

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Brunswick Lake Construction Fund*  
*For the Year Ended December 31, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>	\$0	\$0	\$0
<b>Expenditures</b>			
Capital Outlay:			
Capital Outlay	507,254	221,804	285,450
Debt Service:			
Principal Retirement	2,030,000	2,030,000	0
Interest and Fiscal Charges	128,465	78,730	49,735
Total Debt Service	2,158,465	2,108,730	49,735
<i>Total Expenditures</i>	2,665,719	2,330,534	335,185
<i>Excess of Revenues</i> <i>Under Expenditures</i>	(2,665,719)	(2,330,534)	335,185
<b>Other Financing Sources (Uses)</b>			
Sale of Assets Held for Resale	2,061,760	0	(2,061,760)
Advances In	180,286	180,286	0
Advances Out	(1,711,286)	0	1,711,286
Note Proceeds	2,030,000	2,030,000	0
<i>Total Other Financing Sources (Uses)</i>	2,560,760	2,210,286	(350,474)
<i>Net Change in Fund Balance</i>	(104,959)	(120,248)	(15,289)
<i>Fund Balance Beginning of Year</i>	120,708	120,708	0
Prior Year Encumbrances Appropriated	14,491	14,491	0
<i>Fund Balance End of Year</i>	\$30,240	\$14,951	(\$15,289)

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Storm Sewer Fund*  
*For the Year Ended December 31, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$787,577	\$379,671	(\$407,906)
<b>Expenditures</b>			
Capital Outlay:			
Capital Outlay	2,001,133	794,250	1,206,883
Debt Service:			
Principal Retirement	5,350,000	5,350,000	0
Interest and Fiscal Charges	415,981	257,081	158,900
Total Debt Service	5,765,981	5,607,081	158,900
<i>Total Expenditures</i>	7,767,114	6,401,331	1,365,783
<i>Excess of Revenues</i> <i>Under Expenditures</i>	(6,979,537)	(6,021,660)	957,877
<b>Other Financing Sources (Uses)</b>			
Note Proceeds	3,903,992	3,550,000	(353,992)
Advances In	141,500	141,500	0
Transfers In	165,107	165,107	0
Transfers Out	(268,441)	0	268,441
<i>Total Other Financing Sources (Uses)</i>	3,942,158	3,856,607	(85,551)
<i>Net Change in Fund Balance</i>	(3,037,379)	(2,165,053)	872,326
<i>Fund Balance Beginning of Year</i>	2,842,576	2,842,576	0
Prior Year Encumbrances Appropriated	194,803	194,803	0
<i>Fund Balance End of Year</i>	\$0	\$872,326	\$872,326

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenses and Changes*  
*in Fund Equity - Budget (Non-GAAP Basis) and Actual*  
*Refuse Fund*  
*For the Year Ended December 31, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Charges for Services	\$1,682,236	\$1,705,504	\$23,268
Other	50	50	0
<i>Total Revenues</i>	<u>1,682,286</u>	<u>1,705,554</u>	<u>23,268</u>
<b>Expenses</b>			
Salaries and Wages	34,661	34,506	155
Fringe Benefits	27,375	26,813	562
Purchased Services	1,708,093	1,693,663	14,430
Materials and Supplies	817	523	294
Capital Outlay	14,450	14,450	0
Other	108	108	0
<i>Total Expenses</i>	<u>1,785,504</u>	<u>1,770,063</u>	<u>15,441</u>
<i>Excess of Revenues</i>			
<i>Under Expenses</i>	(103,218)	(64,509)	38,709
Advances Out	<u>(30,000)</u>	<u>(30,000)</u>	<u>0</u>
<i>Net Change in Fund Equity</i>	(133,218)	(94,509)	38,709
<i>Fund Equity Beginning of Year</i>	46,583	46,583	0
Prior Year Encumbrances Appropriated	<u>143,158</u>	<u>143,158</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$56,523</u></u>	<u><u>\$95,232</u></u>	<u><u>\$38,709</u></u>

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Court Computerization Fund*  
*For the Year Ended December 31, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Fines and Forfeitures	\$39,200	\$39,365	\$165
<b>Expenditures</b>			
Current:			
General Government:			
Court Computerization:			
Salaries and Wages	8,459	8,330	129
Fringe Benefits	4,841	4,382	459
Purchased Services	8,244	4,027	4,217
Materials and Supplies	812	810	2
Capital Outlay	14,873	10,358	4,515
<i>Total Expenditures</i>	37,229	27,907	9,322
<i>Net Change in Fund Balance</i>	1,971	11,458	9,487
<i>Fund Balance Beginning of Year</i>	27,395	27,395	0
Prior Year Encumbrances Appropriated	12,545	12,545	0
<i>Fund Balance End of Year</i>	\$41,911	\$51,398	\$9,487

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*VAWA Grant Fund*  
*For the Year Ended December 31, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$42,574	\$31,355	(\$11,219)
<b>Expenditures</b>			
Current:			
Security of Persons and Property:			
Violence Against Women:			
Salaries and Wages	16,125	16,125	0
Purchased Services	20,910	20,424	486
<i>Total Expenditures</i>	37,035	36,549	486
<i>Excess of Revenues Over (Under) Expenditures</i>	5,539	(5,194)	(10,733)
<b>Other Financing Sources (Uses)</b>			
Advances In	27,000	27,000	0
Advances Out	(54,000)	(27,000)	27,000
Transfers In	9,000	9,000	0
<i>Total Other Financing Sources (Uses)</i>	(18,000)	9,000	27,000
<i>Net Change in Fund Balance</i>	(12,461)	3,806	16,267
<i>Fund Balance Beginning of Year</i>	12,462	12,462	0
<i>Fund Balance End of Year</i>	\$1	\$16,268	\$16,267

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Police Fund*  
*For the Year Ended December 31, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Municipal Income Tax	\$1,350,000	\$1,220,544	(\$129,456)
<b>Expenditures</b>			
Current:			
Security of Persons and Property:			
Police:			
Salaries and Wages	1,350,000	1,220,544	129,456
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Drug Enforcement Fund*  
*For the Year Ended December 31, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$125,000	\$95,588	(\$29,412)
<b>Expenditures</b>			
Current:			
Security of Persons and Property:			
Drug Enforcement:			
Purchased Services	125,000	95,588	29,412
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*State Highway Fund*  
*For the Year Ended December 31, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Fines and Forfeitures	\$6,650	\$6,641	(\$9)
Intergovernmental	123,426	120,708	(2,718)
<i>Total Revenues</i>	<u>130,076</u>	<u>127,349</u>	<u>(2,727)</u>
<b>Expenditures</b>			
Current:			
Transportation:			
State Highway:			
Salaries and Wages	30,314	30,314	0
Purchased Services	55,000	48,477	6,523
Materials and Supplies	30,000	30,000	0
Capital Outlay	370,805	370,805	0
Total Transportation	<u>486,119</u>	<u>479,596</u>	<u>6,523</u>
Debt Service:			
Principal Retirement	680,000	680,000	0
Interest and Fiscal Charges	29,660	29,660	0
Total Debt Service	<u>709,660</u>	<u>709,660</u>	<u>0</u>
<i>Total Expenditures</i>	<u>1,195,779</u>	<u>1,189,256</u>	<u>6,523</u>
<i>Excess of Revenues</i>			
<i>Under Expenditures</i>	(1,065,703)	(1,061,907)	3,796
<b>Other Financing Sources</b>			
Note Proceeds	800,000	800,000	0
<i>Net Change in Fund Balance</i>	(265,703)	(261,907)	3,796
<i>Fund Balance Beginning of Year</i>	272,183	272,183	0
Prior Year Encumbrances Appropriated	301,926	301,926	0
<i>Fund Balance End of Year</i>	<u>\$308,406</u>	<u>\$312,202</u>	<u>\$3,796</u>

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Law Enforcement Fund*  
*For the Year Ended December 31, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Fines and Forfeitures	\$473	\$473	\$0
Other	12,481	12,481	0
<i>Total Revenues</i>	12,954	12,954	0
<b>Expenditures</b>			
Current:			
Security of Persons and Property:			
Law Enforcement:			
Capital Outlay	1,109	0	1,109
<i>Net Change in Fund Balance</i>	11,845	12,954	1,109
<i>Fund Balance Beginning of Year</i>	738	738	0
Prior Year Encumbrances Appropriated	636	636	0
<i>Fund Balance End of Year</i>	\$13,219	\$14,328	\$1,109

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Brunswick Transit Alternative Fund*  
*For the Year Ended December 31, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Municipal Income Tax	\$113,132	\$113,857	\$725
Charges for Services	9,500	10,001	501
Intergovernmental	275,414	257,157	(18,257)
Interest	940	1,220	280
<i>Total Revenues</i>	<u>398,986</u>	<u>382,235</u>	<u>(16,751)</u>
<b>Expenditures</b>			
Current:			
Transportation:			
Brunswick Transit Alternative:			
Salaries and Wages	20,990	20,990	0
Fringe Benefits	13,219	12,931	288
Purchased Services	477,120	456,452	20,668
Materials and Supplies	2,000	0	2,000
<i>Total Expenditures</i>	<u>513,329</u>	<u>490,373</u>	<u>22,956</u>
<i>Net Change in Fund Balance</i>	(114,343)	(108,138)	6,205
<i>Fund Balance Beginning of Year</i>	53,661	53,661	0
Prior Year Encumbrances Appropriated	<u>95,754</u>	<u>95,754</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$35,072</u></u>	<u><u>\$41,277</u></u>	<u><u>\$6,205</u></u>

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Revolving Loan Fund*  
*For the Year Ended December 31, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Interest	\$3,425	\$3,288	(\$137)
Other	16,600	0	(16,600)
<i>Total Revenues</i>	20,025	3,288	(16,737)
<b>Expenditures</b>			
Current:			
Community Environment:			
Revolving Loan:			
Capital Outlay	116,600	0	116,600
<i>Net Change in Fund Balance</i>	(96,575)	3,288	99,863
<i>Fund Balance Beginning of Year</i>	306,396	306,396	0
<i>Fund Balance End of Year</i>	\$209,821	\$309,684	\$99,863

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Cable TV Fund*  
*For the Year Ended December 31, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Licenses, Permits and Fees	\$421,804	\$421,804	\$0
<b>Expenditures</b>			
Current:			
Community Environment:			
Cable TV:			
Salaries and Wages	168,743	156,808	11,935
Fringe Benefits	101,010	90,349	10,661
Purchased Services	30,786	24,353	6,433
Materials and Supplies	17,031	6,382	10,649
Capital Outlay	74,354	28,563	45,791
Other	4,250	2,219	2,031
<i>Total Expenditures</i>	396,174	308,674	87,500
<i>Net Change in Fund Balance</i>	25,630	113,130	87,500
<i>Fund Balance Beginning of Year</i>	1,111,255	1,111,255	0
Prior Year Encumbrances Appropriated	3,440	3,440	0
<i>Fund Balance End of Year</i>	\$1,140,325	\$1,227,825	\$87,500

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
**Parks Fund**  
*For the Year Ended December 31, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Municipal Income Tax	\$558,833	\$546,512	(\$12,321)
Charges for Services	3,448	3,498	50
Other	17,361	17,571	210
<i>Total Revenues</i>	<u>579,642</u>	<u>567,581</u>	<u>(12,061)</u>
<b>Expenditures</b>			
Current:			
Leisure Time Activities:			
Parks:			
Salaries and Wages	306,357	297,505	8,852
Fringe Benefits	186,672	182,558	4,114
Purchased Services	128,220	104,852	23,368
Materials and Supplies	41,340	33,828	7,512
Capital Outlay	34,081	33,903	178
Other	2,550	1,000	1,550
<i>Total Expenditures</i>	<u>699,220</u>	<u>653,646</u>	<u>45,574</u>
<b>Other Financing Sources</b>			
Transfers In	89,200	89,200	0
<i>Net Change in Fund Balance</i>	(30,378)	3,135	33,513
<i>Fund Balance Beginning of Year</i>	94,626	94,626	0
Prior Year Encumbrances Appropriated	11,197	11,197	0
<i>Fund Balance End of Year</i>	<u>\$75,445</u>	<u>\$108,958</u>	<u>\$33,513</u>

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
Department of Justice Federal Grant Fund  
For the Year Ended December 31, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$6,866	\$2,616	(\$4,250)
<b>Expenditures</b>			
Current:			
Security of Persons and Property:			
Enforcement and Education:			
Materials and Supplies	6,866	2,616	4,250
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
Enforcement and Education Fund  
For the Year Ended December 31, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Fines and Forfeitures	\$4,165	\$3,372	(\$793)
<b>Expenditures</b>			
Current:			
Security of Persons and Property:			
Enforcement and Education:			
Capital Outlay	0	0	0
<i>Net Change in Fund Balance</i>	4,165	3,372	(793)
<i>Fund Balance Beginning of Year</i>	25,704	25,704	0
<i>Fund Balance End of Year</i>	\$29,869	\$29,076	(\$793)

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Community Recreation Center Fund*  
*For the Year Ended December 31, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Charges for Services	\$880,414	\$986,739	\$106,325
Sales	9,371	9,367	(4)
Other	4,246	4,322	76
<i>Total Revenues</i>	<u>894,031</u>	<u>1,000,428</u>	<u>106,397</u>
<b>Expenditures</b>			
Current:			
Leisure Time Activities:			
Community Recreation:			
Salaries and Wages	467,851	456,507	11,344
Fringe Benefits	169,094	168,821	273
Purchased Services	463,760	434,478	29,282
Materials and Supplies	63,581	61,259	2,322
Capital Outlay	57,029	52,826	4,203
Other	18,066	14,661	3,405
<i>Total Expenditures</i>	<u>1,239,381</u>	<u>1,188,552</u>	<u>50,829</u>
<i>Excess of Revenues</i>			
<i>Under Expenditures</i>	(345,350)	(188,124)	157,226
<b>Other Financing Sources</b>			
Transfers In	213,878	215,000	1,122
<i>Net Change in Fund Balance</i>	(131,472)	26,876	158,348
<i>Fund Balance Beginning of Year</i>	135,143	135,143	0
Prior Year Encumbrances Appropriated	21,933	21,933	0
<i>Fund Balance End of Year</i>	<u>\$25,604</u>	<u>\$183,952</u>	<u>\$158,348</u>

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*FEMA Grant Fund*  
*For the Year Ended December 31, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$177,060	\$58,206	(\$118,854)
<b>Expenditures</b>			
Current:			
Security of Persons and Property:			
Federal Emergency Management:			
Materials and Supplies	177,060	58,146	118,914
<i>Net Change in Fund Balance</i>	0	60	60
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$60	\$60

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Obligation Bond Retirement Fund*  
*For the Year Ended December 31, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Property Taxes	\$422,312	\$422,556	\$244
Municipal Income Tax	36,202	36,434	232
Intergovernmental	54,988	59,612	4,624
Interest	3,638	3,638	0
<i>Total Revenues</i>	<u>517,140</u>	<u>522,240</u>	<u>5,100</u>
<b>Expenditures</b>			
Current:			
General Government			
Purchased Services	9,192	7,328	1,864
Debt Service:			
Principal Retirement - Community Recreation Center	365,000	365,000	0
Principal Retirement - OPWC Loan	9,041	9,040	1
Principal Retirement - City Hall	90,000	90,000	0
Total Principal Retirement	<u>464,041</u>	<u>464,040</u>	<u>1</u>
Interest and Fiscal Charges - Community Recreation Center	69,900	69,600	300
Interest and Fiscal Charges - City Hall	28,870	28,870	0
Total Interest and Fiscal Charges	<u>98,770</u>	<u>98,470</u>	<u>300</u>
Total Debt Service	<u>562,811</u>	<u>562,510</u>	<u>301</u>
<i>Total Expenditures</i>	<u>572,003</u>	<u>569,838</u>	<u>2,165</u>
<i>Net Change in Fund Balance</i>	(54,863)	(47,598)	7,265
<i>Fund Balance Beginning of Year</i>	<u>716,971</u>	<u>716,971</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$662,108</u></u>	<u><u>\$669,373</u></u>	<u><u>\$7,265</u></u>

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Community Development Block Grant Fund*  
*For the Year Ended December 31, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$266,516	\$86,516	(\$180,000)
<b>Expenditures</b>			
Capital Outlay:			
Capital Outlay	180,000	91,000	89,000
<i>Excess of Revenues Over (Under) Expenditures</i>	86,516	(4,484)	(91,000)
<b>Other Financing Sources (Uses)</b>			
Advances Out	(185,000)	(94,000)	91,000
<i>Net Change in Fund Balance</i>	(98,484)	(98,484)	0
<i>Fund Balance Beginning of Year</i>	98,484	98,484	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Fire Station Improvement Fund*  
*For the Year Ended December 31, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Expenditures</b>			
Capital Outlay:			
Capital Outlay	663,794	658,992	4,802
Debt Service			
Interest and Fiscal Charges	<u>150,453</u>	<u>3,250</u>	<u>147,203</u>
<i>Total Expenditures</i>	<u>814,247</u>	<u>662,242</u>	<u>4,802</u>
<i>Excess of Revenues</i>			
<i>Under Expenditures</i>	(814,247)	(662,242)	4,802
<b>Other Financing Sources</b>			
Note Proceeds	<u>600,000</u>	<u>600,000</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(214,247)	(62,242)	4,802
<i>Fund Balance Beginning of Year</i>	1,113,316	1,113,316	0
Prior Year Encumbrances Appropriated	<u>1,067</u>	<u>1,067</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$900,136</u></u>	<u><u>\$1,052,141</u></u>	<u><u>\$4,802</u></u>

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Permanent Improvement Fund*  
*For the Year Ended December 31, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Other	\$0	\$0	\$0
<b>Expenditures</b>			
Capital Outlay:			
Capital Outlay	<u>317,363</u>	<u>310,731</u>	<u>6,632</u>
<i>Net Change in Fund Balance</i>	(317,363)	(310,731)	6,632
<i>Fund Balance Beginning of Year</i>	<u>360,000</u>	<u>360,000</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$42,637</u></u>	<u><u>\$49,269</u></u>	<u><u>\$6,632</u></u>

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Traffic Control Equipment Fund*  
*For the Year Ended December 31, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>	\$0	\$0	\$0
<b>Expenditures</b>			
Capital Outlay:			
Capital Outlay	<u>25,302</u>	<u>25,302</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(25,302)	(25,302)	0
<i>Fund Balance Beginning of Year</i>	19,052	19,052	0
Prior Year Encumbrances Appropriated	<u>6,250</u>	<u>6,250</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Park Development Fund*  
*For the Year Ended December 31, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Licenses, Permits and Fees	\$35,000	\$37,702	\$2,702
<b>Expenditures</b>			
Capital Outlay:			
Capital Outlay	<u>395,806</u>	<u>336,295</u>	<u>59,511</u>
<i>Net Change in Fund Balance</i>	(360,806)	(298,593)	62,213
<i>Fund Balance Beginning of Year</i>	407,101	407,101	0
Prior Year Encumbrances Appropriated	<u>25,303</u>	<u>25,303</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$71,598</u></u>	<u><u>\$133,811</u></u>	<u><u>\$62,213</u></u>

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*City Hall Expansion Fund*  
*For the Year Ended December 31, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>	\$0	\$0	\$0
<b>Expenditures</b>			
Capital Outlay:			
Capital Outlay	168,117	97,841	70,276
<i>Excess of Revenues</i>			
<i>Under Expenditures</i>	(168,117)	(97,841)	70,276
<b>Other Financing Sources (Uses)</b>			
Advances Out	(134,490)	0	134,490
Transfers In	99,714	27,600	(72,114)
<i>Total Other Financing Sources (Uses)</i>	(34,776)	27,600	62,376
<i>Net Change in Fund Balance</i>	(202,893)	(70,241)	132,652
<i>Fund Balance Beginning of Year</i>	141,497	141,497	0
Prior Year Encumbrances Appropriated	63,025	63,025	0
<i>Fund Balance End of Year</i>	\$1,629	\$134,281	\$132,652

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Road Improvement Fund*  
*For the Year Ended December 31, 2008*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$567,343	\$439,994	(\$127,349)
<b>Expenditures</b>			
Capital Outlay:			
Capital Outlay	<u>3,531,082</u>	<u>752,373</u>	<u>2,778,709</u>
<i>Excess of Revenues</i>			
<i>Under Expenditures</i>	<u>(2,963,739)</u>	<u>(312,379)</u>	<u>2,651,360</u>
<b>Other Financing Sources (Uses)</b>			
Note Proceeds	1,796,709	0	(1,796,709)
Transfers Out	<u>(143,519)</u>	<u>0</u>	<u>143,519</u>
<i>Total Other Financing Sources (Uses)</i>	<u>1,653,190</u>	<u>0</u>	<u>(1,653,190)</u>
<i>Net Change in Fund Balance</i>	(1,310,549)	(312,379)	998,170
<i>Fund Balance Beginning of Year</i>	1,383,183	1,383,183	0
Prior Year Encumbrances Appropriated	<u>203,234</u>	<u>203,234</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$275,868</u>	<u>\$1,274,038</u>	<u>\$998,170</u>

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# **STATISTICAL SECTION**

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## Statistical Section

This part of the City of Brunswick, Ohio's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the City's overall financial health.

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<b>Contents</b>	<b>Pages(s)</b>
<b><i>Financial Trends</i></b> .....	<b><i>S2 – S9</i></b>
These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	
<b><i>Revenue Capacity</i></b> .....	<b><i>S10 – S17</i></b>
These schedules contain information to help the reader assess the City's most significant local revenue, the property tax and the municipal income tax.	
<b><i>Debt Capacity</i></b> .....	<b><i>S18 – S22</i></b>
These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	
<b><i>Economic and Demographic Information</i></b> .....	<b><i>S23 – S24</i></b>
These schedules offer economic and demographic indicators to help the reader understand the environment within which the City's financial activities take place.	
<b><i>Operating Information</i></b> .....	<b><i>S25 – S27</i></b>
These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	

**Sources:** Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year. The City implemented GASB Statement No. 34 in 2002; schedules presenting government-wide information include information beginning in that year.

**City of Brunswick, Ohio**  
*Net Assets By Component*  
*Last Eight Years*  
*(Accrual Basis of Accounting)*

	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
<b>Governmental Activities</b>				
Invested in Capital Assets, Net of Related Debt	\$31,960,337	\$33,070,623	\$32,433,096	\$32,491,981
Restricted:				
Capital Projects	8,316,173	4,049,522	5,794,001	6,373,225
Debt Service	2,618,987	2,584,981	2,966,758	2,315,797
Police	707,551	674,589	632,269	603,134
Fire	1,778,890	1,952,798	1,697,405	1,719,296
Transportation	2,207,218	1,982,049	2,472,078	2,264,163
Cable Television Local Programming	1,297,007	1,179,886	1,069,868	945,910
Parks and Recreation	444,032	410,542	384,408	286,344
Community improvement	309,684	306,396	300,063	295,988
Other Purposes	49,442	247,095	221,255	7,644
Unrestricted	<u>(29,745)</u>	<u>6,163,948</u>	<u>5,834,727</u>	<u>7,348,443</u>
<i>Total Governmental Activities Net Assets</i>	<u>\$49,659,576</u>	<u>\$52,622,429</u>	<u>\$53,805,928</u>	<u>\$54,651,925</u>
<b>Business Type - Activity</b>				
Invested in Capital Assets, Net of Related Debt	\$238,669	\$257,697	\$281,594	\$305,682
Unrestricted	<u>346,135</u>	<u>272,769</u>	<u>202,035</u>	<u>208,838</u>
<i>Total Business-Type Activity Net Assets</i>	<u>\$584,804</u>	<u>\$530,466</u>	<u>\$483,629</u>	<u>\$514,520</u>
<b>Primary Government</b>				
Invested in Capital Assets, Net of Related Debt	32,199,006	33,328,320	32,714,690	32,797,663
Restricted	17,728,984	13,387,858	15,538,105	14,811,501
Unrestricted	316,390	6,436,717	6,036,762	7,557,281
<i>Total Primary Government Net Assets</i>	<u>\$50,244,380</u>	<u>\$53,152,895</u>	<u>\$54,289,557</u>	<u>\$55,166,445</u>

Note: 2004 was the first year other purposes were further identified.

2004	2003	2002	2001
\$39,352,980	\$39,092,189	\$38,701,256	\$38,257,685
7,869,564	5,997,234	4,723,604	8,198,147
2,446,081	2,801,717	3,777,175	3,158,426
603,770	N/A	N/A	N/A
1,665,347	N/A	N/A	N/A
2,266,131	N/A	N/A	N/A
762,462	N/A	N/A	N/A
335,931	N/A	N/A	N/A
802,181	N/A	N/A	N/A
82,783	6,406,611	5,934,063	6,500,075
5,954,658	8,119,022	7,232,661	7,968,442
<u>\$62,141,888</u>	<u>\$62,416,773</u>	<u>\$60,368,759</u>	<u>\$64,082,775</u>
\$331,272	\$13,540	\$17,425	\$19,915
305,608	655,199	598,214	599,774
<u>\$636,880</u>	<u>\$668,739</u>	<u>\$615,639</u>	<u>\$619,689</u>
39,684,252	39,105,729	38,718,681	38,277,600
16,834,250	15,205,562	14,434,842	17,856,648
6,260,266	8,774,221	7,830,875	8,568,216
<u>\$62,778,768</u>	<u>\$63,085,512</u>	<u>\$60,984,398</u>	<u>\$64,702,464</u>

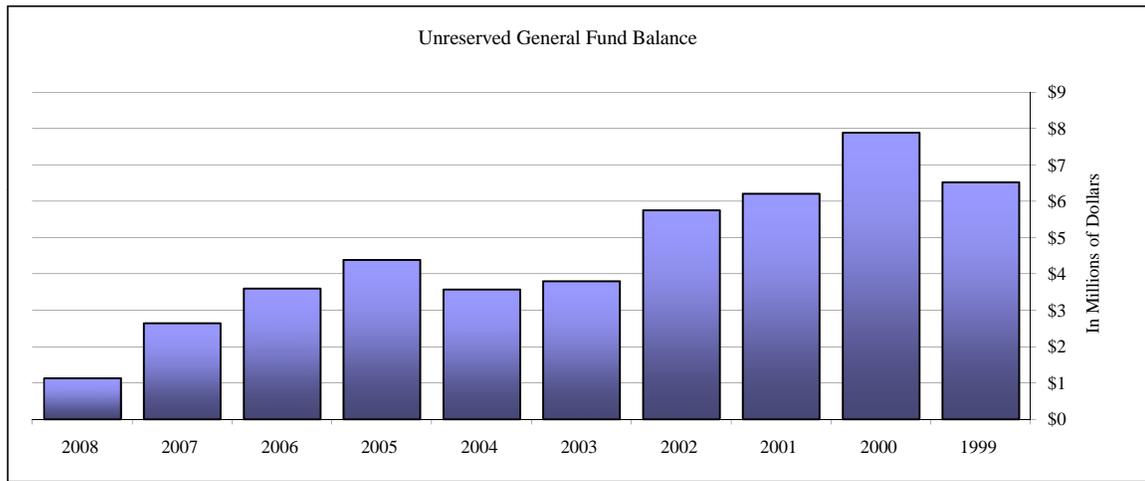
**City of Brunswick, Ohio**  
*Change in Net Assets*  
*Last Seven Years*  
*(Accrual Basis of Accounting)*

	2008	2007	2006	2005
<b>Program Revenues</b>				
Governmental Activities:				
Charges for Services:				
General Government	\$719,525	\$661,875	\$500,689	\$479,604
Security of Persons and Property	5,633	577,272	544,977	547,382
Transportation	608,315	26,209	576,574	34,935
Community Environment	840,933	971,563	924,851	854,056
Public Health Services	1,500	3,005	3,130	64,892
Leisure Time Activities	1,155,604	1,190,877	1,160,210	1,092,614
Subtotal - Charges for Services	3,331,510	3,430,801	3,710,431	3,073,483
Operating Grants and Contributions:	2,279,404	1,911,469	2,112,116	2,136,676
Capital Grants and Contributions:	454,646	993,535	650,137	792,664
<i>Total Governmental Activities Program Revenues</i>	<u>6,065,560</u>	<u>6,335,805</u>	<u>6,472,684</u>	<u>6,002,823</u>
Business-Type Activity:				
Charges for Services:				
Refuse	1,717,513	1,749,919	1,582,434	1,550,528
<i>Total Primary Government Program Revenues</i>	<u>7,783,073</u>	<u>8,085,724</u>	<u>8,055,118</u>	<u>7,553,351</u>
<b>Expenses</b>				
Governmental Activities:				
General Government	3,335,640	3,653,469	2,816,111	3,390,213
Security of Persons and Property	10,163,304	9,571,740	9,415,542	9,129,175
Transportation	3,933,812	4,249,283	3,924,014	3,687,267
Community Environment	2,265,572	1,818,776	1,900,429	1,335,463
Public Health Services	28,509	29,884	46,475	301,920
Leisure Time Activities	2,383,488	2,272,972	2,294,555	2,410,749
Interest and Fiscal Charges	445,032	574,531	531,615	468,839
<i>Total Governmental Activities Expenses</i>	<u>22,555,357</u>	<u>22,170,655</u>	<u>20,928,741</u>	<u>20,723,626</u>
Business-Type Activity				
Refuse	1,663,225	1,703,179	1,706,635	1,672,968
<i>Total Primary Government Program Expenses</i>	<u>24,218,582</u>	<u>23,873,834</u>	<u>22,635,376</u>	<u>22,396,594</u>
<b>Net (Expense)/Revenue</b>				
Governmental Activities	(16,489,797)	(15,834,850)	(14,456,057)	(14,720,803)
Business-Type Activity	54,288	46,740	(124,201)	(122,440)
<i>Total Primary Government Net Expense</i>	<u>(\$16,435,509)</u>	<u>(\$15,788,110)</u>	<u>(\$14,580,258)</u>	<u>(\$14,843,243)</u>
<b>General Revenues and Other Changes in Net Assets</b>				
Governmental Activities				
Property and Other Local Taxes Levied For:				
General Purposes	\$1,677,686	\$1,708,372	\$1,682,327	\$1,608,434
Debt Service	404,226	415,475	473,975	463,668
Income Taxes Levied For:				
General Purposes	3,752,918	3,705,051	3,516,603	3,513,824
Debt Service	71,616	36,679	34,741	32,938
Fire	2,661,274	5,916,882	2,583,884	2,449,791
Street Repair and Maintenance	1,105,072	0	1,085,666	846,265
Police	1,237,730	0	1,163,834	1,103,435
Brunswick Transit Authority	115,460	0	108,567	102,932
Parks	571,542	0	521,250	494,075
Other Purpose	0	0	0	0
Grants and Entitlements not Restricted to				
Specific Programs	1,495,033	1,439,760	1,411,996	1,545,535
Gain on Sale of Assets Held for Resale	0	0	0	0
Gain on Sale of Capital Assets	0	0	0	0
Interest	345,096	961,482	1,002,320	643,300
Other	89,291	467,650	118,069	129,228
Loss on Sale of Capital Assets	0	0	0	(5,702,585)
Transfers	0	0	(93,172)	0
<i>Total Governmental Activities</i>	<u>13,526,944</u>	<u>14,651,351</u>	<u>13,610,060</u>	<u>7,230,840</u>
Business-Type Activity				
Other	50	97	138	80
Transfers	0	0	93,172	0
<i>Total Business-Type Activity</i>	<u>50</u>	<u>97</u>	<u>93,310</u>	<u>80</u>
<i>Total Primary Government General Revenues and Other Changes in Net Assets</i>	<u>13,526,994</u>	<u>14,651,448</u>	<u>13,703,370</u>	<u>7,230,920</u>
<b>Change in Net Assets</b>				
Governmental Activities	(2,962,853)	(1,183,499)	(845,997)	(7,489,963)
Business-Type Activity	54,338	46,837	(30,891)	(122,360)
<i>Total Primary Government Change in Net Assets</i>	<u>(\$2,908,515)</u>	<u>(\$1,136,662)</u>	<u>(\$876,888)</u>	<u>(\$7,612,323)</u>

2004	2003	2002
\$434,614	\$553,006	\$681,105
600,810	417,003	1,308,574
15,709	7,214	155,822
1,011,950	594,144	629,830
141,368	149,326	157,114
1,236,948	1,123,323	1,239,316
3,441,399	2,844,016	4,171,761
1,945,181	1,550,608	2,543,075
1,137,855	1,051,604	755,058
6,524,435	5,446,228	7,469,894
1,545,684	1,581,360	1,515,591
8,070,119	7,027,588	8,985,485
3,957,619	3,604,869	3,413,240
7,649,594	6,940,757	8,332,909
3,390,709	3,298,189	4,199,350
1,986,991	1,248,223	1,080,047
349,448	382,577	162,306
2,298,656	2,033,068	2,121,542
358,729	409,492	430,787
19,991,746	17,917,175	19,740,181
1,617,998	1,528,260	1,501,700
21,609,744	19,445,435	21,241,881
(13,467,311)	(12,470,947)	(12,270,287)
(72,314)	53,100	13,891
(\$13,539,625)	(\$12,417,847)	(\$12,256,396)
\$1,502,554	\$1,467,490	\$1,392,360
394,621	427,801	446,505
3,316,964	3,088,345	3,203,791
32,121	71,420	32,545
2,481,449	2,301,777	0
1,084,331	1,005,818	0
1,117,695	1,036,767	0
104,263	96,714	0
500,461	464,224	0
0	0	5,158,246
1,586,733	1,861,276	379,161
355,588	2,268,639	0
0	17,511	0
690,499	294,165	647,790
65,147	117,014	129,896
0	0	0
(40,000)	0	0
13,192,426	14,518,961	11,390,294
455	0	160
40,000	0	0
40,455	0	160
13,232,881	14,518,961	11,390,454
(274,885)	2,048,014	(879,993)
(31,859)	53,100	14,051
(\$306,744)	\$2,101,114	(\$865,942)

**City of Brunswick, Ohio**  
*Fund Balances, Governmental Funds*  
*Last Ten Years*  
*(Modified Accrual Basis of Accounting)*

	2008	2007	2006	2005	2004
<b>General Fund</b>					
Reserved	\$1,981,943	\$1,772,772	\$2,155,921	\$2,450,979	\$2,526,780
Unreserved	1,129,302	2,645,280	3,599,382	4,392,771	3,573,993
<b>Total General Fund</b>	<b>3,111,245</b>	<b>4,418,052</b>	<b>5,755,303</b>	<b>6,843,750</b>	<b>6,100,773</b>
<b>All Other Governmental Funds</b>					
Reserved	2,752,912	2,540,016	2,901,069	3,142,957	3,898,410
Unreserved, Undesignated, Reported in:					
Special Revenue funds	2,741,246	2,891,433	3,040,634	3,080,982	3,824,747
Debt Service funds	880,047	939,632	1,041,567	803,932	799,854
Capital Projects funds (Deficit)	(4,840,466)	2,774,665	381,425	1,026,195	710,043
<b>Total All Other Governmental Funds</b>	<b>1,533,739</b>	<b>9,145,746</b>	<b>7,364,695</b>	<b>8,054,066</b>	<b>9,233,054</b>
<b>Total Governmental Funds</b>	<b>\$4,644,984</b>	<b>\$13,563,798</b>	<b>\$13,119,998</b>	<b>\$14,897,816</b>	<b>\$15,333,827</b>



2003	2002	2001	2000	1999
\$3,316,076	\$2,905,630	\$2,923,319	\$2,445,741	\$1,983,441
3,805,381	5,755,504	6,207,004	7,887,991	6,522,808
7,121,457	8,661,134	9,130,323	10,333,732	8,506,249
4,606,776	3,132,687	4,275,787	3,500,273	3,449,622
4,223,076	4,122,085	4,475,842	3,164,429	3,198,609
869,670	959,757	1,062,699	1,241,629	1,232,411
769,420	2,978,774	2,843,448	3,460,621	2,401,859
10,468,942	11,193,303	12,657,776	11,366,952	10,282,501
\$17,590,399	\$19,854,437	\$21,788,099	\$21,700,684	\$18,788,750

**City of Brunswick, Ohio**  
*Changes in Fund Balances, Governmental Funds*  
*Last Ten Years*  
*(Modified Accrual Basis of Accounting)*

	2008	2007	2006	2005	2004
<b>Revenues</b>					
Property Taxes	\$2,175,311	\$2,067,685	\$2,142,256	\$2,056,354	\$1,911,242
Municipal Income Taxes	9,322,892	9,294,739	8,812,121	8,531,528	8,278,142
Charges for Services	1,755,498	1,720,581	1,694,330	1,663,950	1,977,325
Permissive Motor Vehicle License Tax	0	0	0	0	0
Special Assessments	234,028	240,165	126,446	130,466	134,899
Licenses, Permits and Fees	769,752	1,005,847	986,442	898,640	1,174,158
Fines and Forfeitures	598,733	548,262	492,656	480,171	432,882
Intergovernmental	4,414,730	4,027,246	4,096,203	4,355,023	4,467,468
Sales	9,367	9,128	5,676	12,710	14,744
Interest	380,911	921,370	1,025,789	662,849	344,554
Contributions and Donations	0	0	43,634	42,653	29,192
Rentals	0	0	0	0	0
Other	368,749	467,650	118,069	129,228	65,147
<i>Total Revenues</i>	<u>20,029,971</u>	<u>20,302,673</u>	<u>19,543,622</u>	<u>18,963,572</u>	<u>18,829,753</u>
<b>Expenditures</b>					
Current:					
General Government	3,161,332	3,510,739	3,215,653	2,631,259	3,891,681
Security of Persons and Property	9,586,494	9,173,610	9,274,006	8,794,037	7,639,752
Transportation	3,136,068	3,664,390	2,880,149	3,222,311	2,812,561
Community Environment	1,337,300	1,305,231	1,012,720	1,519,432	1,218,980
Public Health Services	613,840	6,725	5,550	61,489	110,770
Leisure Time Activities	2,136,214	2,075,212	2,110,126	2,409,150	2,116,225
Capital Outlay	2,062,790	2,769,815	2,326,127	3,169,334	5,214,484
Debt Service:					
Principal Retirement	6,250,103	672,105	586,631	595,664	538,717
Interest and Fiscal Charges	670,308	428,881	525,410	491,003	349,930
Issuance Costs	0	0	4,500	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0	0
<i>Total Expenditures</i>	<u>28,954,449</u>	<u>23,606,708</u>	<u>21,940,872</u>	<u>22,893,679</u>	<u>23,893,100</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(8,924,478)</u>	<u>(3,304,035)</u>	<u>(2,397,250)</u>	<u>(3,930,107)</u>	<u>(5,063,347)</u>
<b>Other Financing Sources (Uses)</b>					
Sale of Capital Assets	0	0	0	20,258	100
Sale of Assets Held for Resale	0	0	0	0	690,499
Inception of Capital Lease	0	197,835	164,613	132,075	0
Note Premium	0	0	0	37,136	0
Refunding Notes Issued	0	0	0	2,030,000	0
General Obligation Notes Issued	0	5,580,000	2,030,000	0	2,030,000
Special Assessment Bonds Issued	0	0	546,000	0	0
Current Refunding	0	(2,030,000)	(2,030,000)	0	0
OPWC Loan Proceeds	5,664	0	0	0	0
Special Assessment Bond Premium	0	0	1,991	0	0
OPWC Loan Issued	0	0	0	54,627	126,176
Payment to Refund Notes	0	0	0	(2,030,000)	0
Transfers In	505,907	685,921	913,543	3,371,512	294,270
Transfers Out	(505,907)	(685,921)	(1,006,715)	(3,371,512)	(334,270)
<i>Total Other Financing Sources (Uses)</i>	<u>5,664</u>	<u>3,747,835</u>	<u>619,432</u>	<u>244,096</u>	<u>2,806,775</u>
<b>Special Item</b>					
Sale of Assets Held for Resale	0	0	0	0	0
Proceeds from the Sale of Waterlines	0	0	0	3,250,000	0
<i>Net Change in Fund Balances</i>	<u>(\$8,918,814)</u>	<u>\$443,800</u>	<u>(\$1,777,818)</u>	<u>(\$436,011)</u>	<u>(\$2,256,572)</u>
Debt Service as a Percentage of Noncapital Expenditures	25.7%	5.3%	5.6%	5.8%	5.0%

2003	2002	2001	2000	1999
\$1,877,786	\$1,915,834	\$1,621,576	\$1,602,148	\$1,581,551
7,926,691	7,937,383	7,815,996	7,541,536	6,998,853
1,609,278	2,586,843	1,558,635	1,506,997	1,429,831
0	387,924	410,286	397,306	387,016
135,899	125,898	286,691	428,196	268,354
734,104	661,994	2,006,113	900,832	865,456
545,944	529,516	518,478	620,207	498,272
4,147,681	3,407,373	3,255,417	3,156,262	3,172,834
17,445	22,263	27,071	27,852	34,610
336,368	529,556	798,594	1,127,177	703,104
0	0	500	0	0
0	0	15,264	0	0
117,014	129,896	45,198	228,408	141,515
<u>17,448,210</u>	<u>18,234,480</u>	<u>18,359,819</u>	<u>17,536,921</u>	<u>16,081,396</u>
3,525,380	3,275,367	4,171,678	2,735,766	2,195,371
7,412,518	7,333,452	6,137,473	5,116,511	4,556,861
3,044,175	2,266,534	2,056,940	2,028,411	2,047,688
900,780	973,197	868,139	773,283	790,137
142,773	117,673	112,813	107,726	105,083
2,019,593	1,897,898	1,705,517	1,493,797	1,410,081
779,386	3,011,639	1,894,324	1,171,758	1,383,501
5,237,717	865,716	846,717	591,717	498,801
425,777	426,666	544,872	625,585	621,997
50,657	0	0	0	0
0	0	0	0	0
<u>23,538,756</u>	<u>20,168,142</u>	<u>18,338,473</u>	<u>14,644,554</u>	<u>13,609,520</u>
<u>(6,090,546)</u>	<u>(1,933,662)</u>	<u>21,346</u>	<u>2,892,367</u>	<u>2,471,876</u>
17,511	0	66,069	19,567	13,195
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
1,410,000	0	0	0	1,230,000
0	0	0	0	0
0	0	0	0	0
130,358	0	0	0	0
0	0	0	0	0
0	0	0	0	0
1,509,665	1,722,119	2,129,506	2,158,398	2,052,499
<u>(1,509,665)</u>	<u>(1,722,119)</u>	<u>(2,129,506)</u>	<u>(2,158,398)</u>	<u>(2,052,499)</u>
<u>1,557,869</u>	<u>0</u>	<u>66,069</u>	<u>19,567</u>	<u>1,243,195</u>
2,268,639	0	0	0	0
0	0	0	0	0
<u>(\$2,264,038)</u>	<u>(\$1,933,662)</u>	<u>\$87,415</u>	<u>\$2,911,934</u>	<u>\$3,715,071</u>
33.2%	8.1%	9.2%	9.9%	10.1%

**City of Brunswick, Ohio**  
*Assessed Valuation and Estimated Actual Values of Taxable Property*  
*Last Ten Years*

Collection Year	Real Property			Tangible Personal Property	
	Assessed Value		Estimated Actual Value	Public Utility	
	Residential/ Agricultural	Commercial Industrial/PU		Assessed Value	Estimated Actual Value
2008	\$608,231,400	\$127,704,210	\$2,102,673,171	\$4,880,560	\$5,546,091
2007	548,225,880	121,015,700	1,912,118,800	7,996,890	9,087,375
2006	546,793,420	118,513,210	1,900,876,086	8,649,000	9,828,409
2005	544,282,540	116,302,290	1,887,385,229	9,531,030	10,830,716
2004	500,690,810	98,378,240	1,711,625,857	9,788,860	11,123,705
2003	490,261,110	95,552,730	1,673,753,829	10,001,610	11,365,466
2002	474,073,130	95,357,390	1,626,944,343	9,703,390	11,026,580
2001	408,685,010	71,874,270	1,373,026,514	13,837,630	15,724,580
2000	396,280,900	71,398,430	1,336,226,657	13,803,680	15,686,000
1999	377,307,300	64,575,470	1,262,522,200	15,722,480	17,866,455

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax is being phased out beginning in 2006. For collection year 2007 both types of general business tangible personal property were assessed at 12.5 percent. The percentage will be 6.25 percent for 2008 and zero for 2009.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2 1/2% and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10% rollback for commercial/industrial property has been eliminated.

Source: Medina County, Ohio; County Auditor

<u>Tangible Personal Property</u>					
<u>General Business</u>		<u>Total</u>			<u>Tax Rate (per \$1,000 of Assessed Value)</u>
<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Ratio</u>	
\$16,151,383	\$258,422,128	\$756,967,553	\$2,366,641,390	31.98%	\$3.25
20,695,362	165,562,896	697,933,832	2,086,769,071	33.45	3.25
34,606,697	184,569,051	708,562,327	2,095,273,545	33.82	3.35
42,352,922	169,411,688	712,468,782	2,067,627,632	34.46	3.35
41,285,346	165,141,384	650,143,256	1,887,890,946	34.44	3.35
41,423,866	165,695,464	637,239,316	1,850,814,758	34.43	3.35
38,711,687	154,846,748	617,845,597	1,792,817,670	34.46	3.35
34,705,810	138,823,240	529,102,720	1,527,574,334	34.64	3.35
28,055,480	112,221,920	509,538,490	1,464,134,577	34.80	3.35
25,769,480	103,077,920	483,374,730	1,383,466,575	34.94	3.55

**City of Brunswick, Ohio**  
*Property Tax Rates - Direct and Overlapping Governments*  
*(Per \$1,000 of Assessed Valuation)*  
*Last Ten Years*

	2008	2007	2006	2005
<b>Unvoted Millage</b>				
Operating	\$2.3000	\$2.3000	\$2.3000	\$2.3000
Police Pension	0.3000	0.3000	0.3000	0.3000
<i>Total Unvoted Millage</i>	<u>2.6000</u>	<u>2.6000</u>	<u>2.6000</u>	<u>2.6000</u>
<b>Voted Millage</b>				
1980 Bond (\$1,200,000)	0.0000	0.0000	0.0000	0.0000
1989 Bond (\$4,950,000)	0.6500	0.6500	0.7500	0.7500
<i>Total Voted Millage</i>	<u>0.6500</u>	<u>0.6500</u>	<u>0.7500</u>	<u>0.7500</u>
<b>Total Millage</b>	<u><u>\$3.2500</u></u>	<u><u>\$3.2500</u></u>	<u><u>\$3.3500</u></u>	<u><u>\$3.3500</u></u>
<b>Overlapping Rates by Taxing District</b>				
Brunswick City School District				
Residential/Agricultural Real	\$39.2500	\$39.9063	\$35.0086	\$36.7093
Commerical/Industrial and Public Utility Real	39.2500	40.3514	35.1698	36.6780
General Business and Public Utility Personal	68.9200	70.3700	65.4700	67.1700
Medina County				
Residential/Agricultural Real	5.9261	6.2510	6.3361	6.3560
Commerical/Industrial and Public Utility Real	5.9752	6.2038	6.2805	6.2565
General Business and Public Utility Personal	8.0700	8.0700	8.2100	8.2200
Medina JVSD				
Residential/Agricultural Real	2.0000	2.0000	2.0000	2.0000
Commerical/Industrial and Public Utility Real	2.0000	2.0214	2.0274	2.0000
General Business and Public Utility Personal	3.0500	3.0500	3.0500	3.0500
Medina County Library District				
Residential/Agricultural Real	2.1388	1.6348	1.6397	1.6411
Commerical/Industrial and Public Utility Real	2.1605	1.6661	1.6677	1.6585
General Business and Public Utility Personal	2.2500	2.2500	2.2500	2.2500
Medina County Park District				
Residential/Agricultural Real	0.6777	0.7446	0.3790	0.3801
Commerical/Industrial and Public Utility Real	0.6922	0.7424	0.3654	0.3626
General Business and Public Utility Personal	0.7500	0.7500	0.5000	0.5000

Source: Medina County Auditor

Note: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

The City's basic property tax rate may be increased only by a majority vote of the City's residents.

The real property tax rates for the voted levies of the overlapping taxing districts are reduced so that inflationary increases in value do not generate additional revenue.

Overlapping rates are those of local and county governments that apply to property owners within the City.

2004	2003	2002	2001	2000	1999
\$2.3000	\$2.3000	\$2.3000	\$2.3000	\$2.3000	\$2.3000
0.3000	0.3000	0.3000	0.3000	0.3000	0.3000
2.6000	2.6000	2.6000	2.6000	2.6000	2.6000
0.0000	0.0000	0.0000	0.0000	0.0000	0.1000
0.7500	0.7500	0.7500	0.7500	0.9500	0.9500
0.7500	0.7500	0.7500	0.7500	0.9500	1.0500
\$3.3500	\$3.3500	\$3.3500	\$3.3500	\$3.5500	\$3.6500

\$30.2578	\$30.2613	\$30.2027	\$31.7941	\$31.6775	\$32.2084
30.4282	30.2470	30.1135	33.1983	33.1553	34.1216
60.6700	60.6700	61.9200	63.2400	63.2400	63.7700

6.6504	6.6790	6.6166	7.0513	5.6993	5.4251
6.4669	6.4536	6.2451	7.2673	6.1636	5.9312
8.2300	8.2400	8.0600	8.1900	8.2000	7.9200

2.0000	2.0000	1.9996	2.0045	2.0000	2.0000
2.0281	2.0122	2.0000	2.1655	2.1805	2.2154
3.0500	3.0500	3.0500	3.0500	3.0500	3.0500

1.6903	0.6933	0.6968	0.8078	0.8047	0.8064
1.6974	0.6919	0.6869	0.8920	0.8980	0.9125
2.2500	1.2500	1.2500	1.2500	1.2500	1.2500

0.4088	0.4106	0.4121	0.4768	0.4749	0.4758
0.3826	0.3802	0.3771	0.4891	0.4927	0.4996
0.5000	0.5000	0.5000	0.5000	0.5000	0.5000

**City of Brunswick, Ohio**  
*Principal Real Property Taxpayers*  
 2008 and 1999

<u>2008</u>		
Taxpayer	Real Property Assessed Valuation (1)	Percentage of Real Property Assessed Valuation
City of Brunswick	\$2,527,350	0.34 %
Centro NP LLC	5,750,960	0.78
Village in the Park	4,653,680	0.63
Mark Spagnuolo LLC	4,466,240	0.61
Laurel Road LTD	4,235,370	0.58
Inland Real Estate Corporation	4,185,200	0.57
Clearbrooke Apartments LLC	3,500,240	0.48
Cleveland Clinic Foundation	3,224,770	0.44
Ohio Edison Company	2,913,190	0.40
Hickory Hills Apartments LP	2,860,260	0.39

Total	\$38,317,260	5.22 %
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Total Assessed Valuation	\$735,935,610
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<u>1999</u>		
Taxpayer	Real Property Assessed Valuation (1)	Percentage of Real Property Assessed Valuation
GTE North Inc.	\$6,312,790	1.43 %
Columbia Gas of Ohio	4,546,350	1.03
Cross Creeek Limited	4,233,170	0.96
Ohio Edison Co.	2,879,330	0.65
Clearbrooke Limited	2,485,000	0.56
Laurel Hill Development	2,444,540	0.55
Kimco Brunswick Assoc.	2,362,520	0.53
Interstate Properties	2,152,520	0.49
Mullinax Lincoln	2,284,430	0.52
Hickory Ridge Limited Partnerships	1,701,230	0.38

Total	\$31,401,880	7.10 %
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Total Assessed Valuation	\$441,882,770
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Source: Medina County, Ohio; County Auditor

**City of Brunswick, Ohio**  
*Property Tax Levies And Collections*  
*Last Ten Years*

Year	Total Tax Levy	Current Tax Collections	Percent of Current Tax Collections To Tax Levy	Delinquent Tax Collections	Total Tax Collections (1)	Percent of Total Tax Collections To Tax Levy	Accumulated Outstanding Delinquent Taxes	Percentage of Delinquent Taxes to Total Tax Levy
2008	\$2,628,104	\$2,306,771	87.77%	\$74,966	\$2,381,737	90.63%	\$76,520	2.91%
2007	2,350,695	2,116,881	90.05	52,983	2,169,864	92.31	59,670	2.54
2006	2,409,404	2,180,128	90.48	75,763	2,255,891	93.63	90,449	3.75
2005	2,332,042	2,157,390	92.51	49,401	2,206,791	94.63	84,889	3.64
2004	2,130,856	1,985,132	93.16	53,788	2,038,920	95.69	42,785	2.01
2003	2,074,140	1,943,186	93.69	48,313	1,991,499	96.02	53,398	2.57
2002	2,015,896	1,881,416	93.33	44,610	1,926,026	95.54	44,813	2.22
2001	1,770,180	1,669,218	94.30	38,413	1,707,631	96.47	42,170	2.38
2000	1,709,265	1,659,674	97.10	39,727	1,699,401	99.42	38,971	2.28
1999	1,670,254	1,629,239	97.54	50,275	1,679,514	100.55	40,707	2.44

Source: Medina County, Ohio; County Auditor

(1) State reimbursement of rollback and homestead exemptions are included.

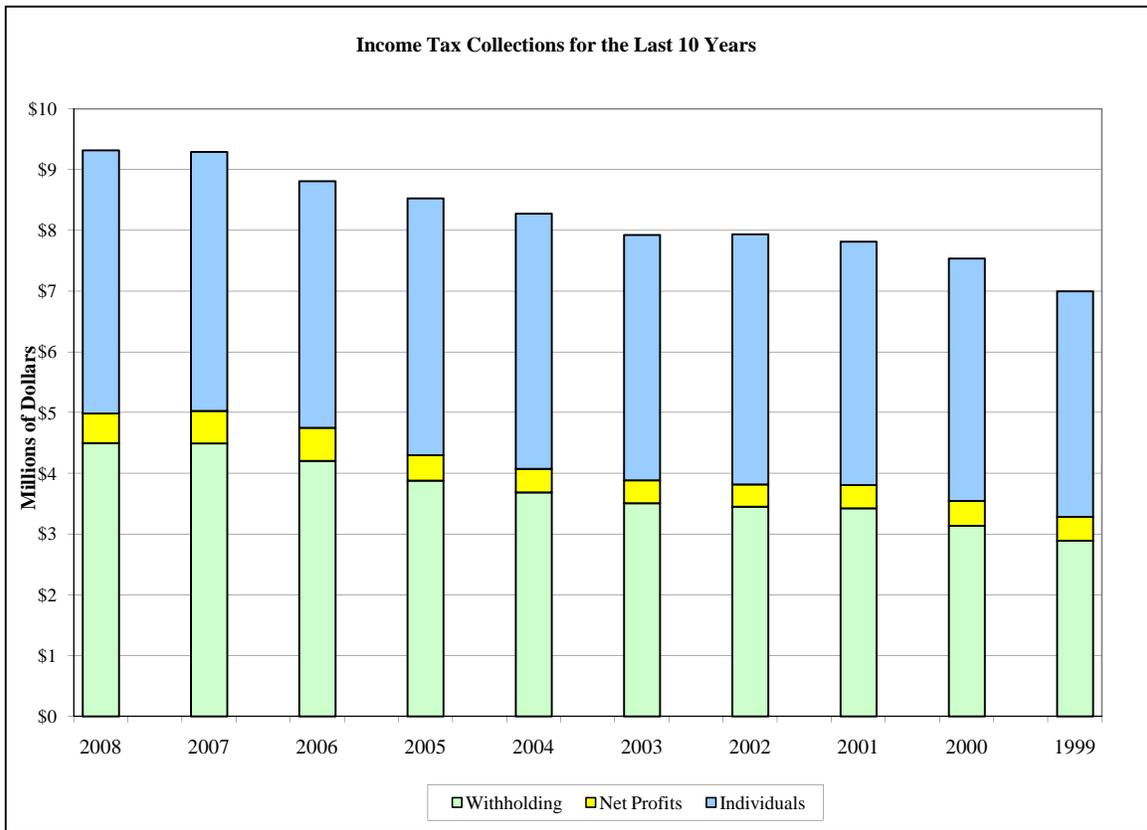
Note: The County does not identify delinquent collections by the year for which the tax was levied.

**City of Brunswick, Ohio**  
*Income Tax Revenue Base and Collections*  
*(Modified Accrual Basis)*  
*Last Ten Years*

Tax Year	Tax Rate	Total Tax Collected	Taxes from Withholding	Percentage of Taxes from Withholding	Taxes From Net Profits	Percentage of Taxes from Net Profits	Taxes From Individuals	Percentage of Taxes from Individuals
2008	1.35%	\$9,322,892	\$4,500,160	48.27%	\$489,452	5.25%	\$4,333,280	46.48%
2007	1.35	9,294,739	4,498,654	48.40	530,730	5.71	4,265,355	45.89
2006	1.35	8,812,121	4,206,907	47.74	546,352	6.20	4,058,862	46.06
2005	1.35	8,531,528	3,881,845	45.50	421,457	4.94	4,228,225	49.56
2004	1.35	8,278,142	3,692,051	44.60	383,278	4.63	4,202,813	50.77
2003	1.35	7,926,691	3,509,939	44.28	378,103	4.77	4,038,649	50.95
2002	1.35	7,937,383	3,455,143	43.53	364,326	4.59	4,117,914	51.88
2001	1.35	7,815,996	3,427,314	43.85	382,984	4.90	4,005,698	51.25
2000	1.35	7,541,536	3,137,279	41.60	411,768	5.46	3,992,489	52.94
1999	1.35	6,998,853	2,895,425	41.37	393,336	5.62	3,710,092	53.01

(1) Information prior to 1998 is not available.

Note: The City is prohibited by statute from presenting information regarding individual taxpayers.



**City of Brunswick, Ohio**  
*Ten Largest Municipal Income Tax Withholding Accounts*  
*Tax Years 2008 and 1999*

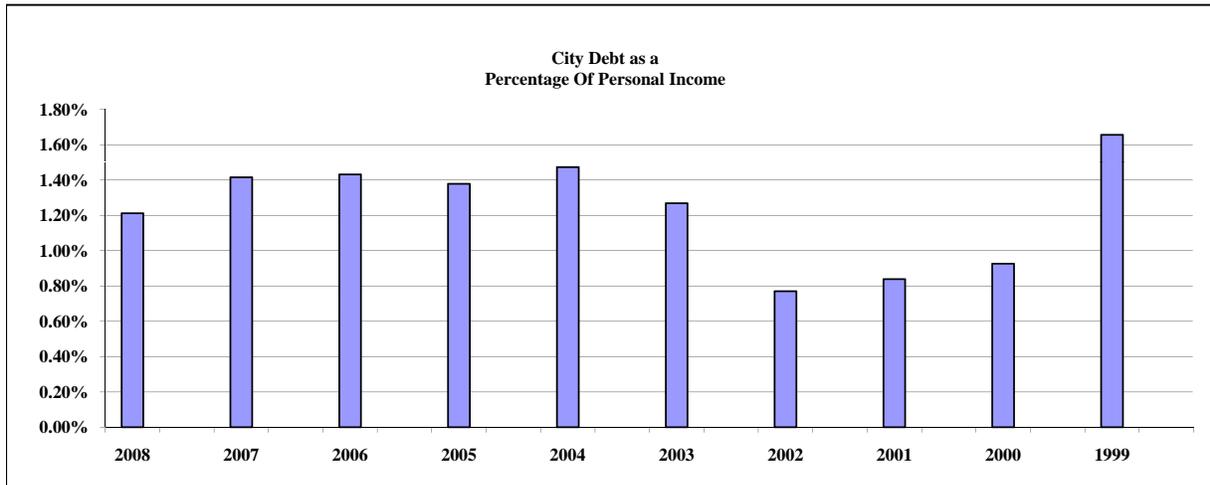
Tax Year 2008		
Taxpayers	Municipal Income Tax Withholding	Percent of Income Tax Collections
Brunswick City Schools	\$519,303	5.57 %
Brunswick Auto Mart, Inc	131,914	1.41
City of Brunswick	126,683	1.36
Riser Foods Company (prior to July 1999 Park Orchards)	71,745	0.77
Tinnerman Palnut Engineered Products, Inc.	60,810	0.65
Transitional Living Centers	53,995	0.58
Designer Showcases, Inc	40,024	0.43
Turf Care Supply Corporation	64,972	0.70
W.W. Williams Midwest, Inc.	44,204	0.47
Grind All, Inc.	40,676	0.44
<b>Total</b>	<b>1,154,326</b>	<b>12.38 %</b>
<b>Total Municipal Income Tax Collection</b>	<b>\$9,322,892</b>	

Tax Year 1999		
Taxpayers	Municipal Income Tax Withholding	Percent of Income Tax Collections
Brunswick City Schools	\$350,450	5.01 %
City of Brunswick	84,904	1.21
Eaton Corporation	47,160	0.67
Brunswick Auto Mart, Inc	59,700	0.85
Transitional Living Centers	49,274	0.70
W.W. Williams Midwest, Inc.	34,954	0.50
Mullinax Lincoln Mercury, Inc.	33,909	0.48
New Channel Direct Corp.	32,520	0.46
PearlView, Inc.	31,556	0.45
Tops Inc.	31,457	0.45
<b>Total</b>	<b>755,884</b>	<b>10.78 %</b>
<b>Total Municipal Income Tax Collection</b>	<b>\$6,998,853</b>	

Source: City Financial Records

**City of Brunswick, Ohio**  
*Ratios of Outstanding Debt to  
 Total Personal Income and Debt Per Capita  
 Last Ten Years*

Fiscal Year	General Obligation Bonds	Special Assessment Bonds	OPWC Loans	Notes Payable	Total Primary Government	Total Personal Income (1)	Percentage of Personal Income	Population (2)	Per Capita
2008	\$1,245,908	\$1,728,992	\$159,347	\$6,980,000	\$10,114,247	\$834,724,787	1.21%	38,051	\$266
2007	1,709,812	1,881,397	162,723	8,060,000	11,813,932	834,724,787	1.42	38,051	310
2006	2,155,529	2,037,985	181,283	7,120,000	11,494,797	802,806,452	1.43	36,596	314
2005	2,579,251	1,609,510	195,803	6,595,000	10,979,564	796,356,974	1.38	36,302	302
2004	3,011,973	1,723,996	151,176	6,705,000	11,592,145	787,099,560	1.47	35,880	323
2003	3,414,695	1,863,482	35,000	4,175,000	9,488,177	747,920,078	1.27	34,094	278
2002	3,752,085	1,958,463	50,000	0	5,760,548	747,920,078	0.77	34,094	169
2001	4,126,903	2,084,361	60,000	0	6,271,264	747,920,078	0.84	34,094	184
2000	4,451,721	2,261,260	70,000	0	6,782,981	732,432,556	0.93	33,388	203
1999	4,821,539	2,423,159	80,000	0	7,324,698	442,272,000	1.66	32,000	229



(1) U.S. Census Bureau 2000 and U.S. Census Bureau 1990  
 (2) Estimates 1999, 2001-2008; U.S. Census Bureau 2000

**City of Brunswick, Ohio**  
*Ratio of General Obligation Bonded Debt to Estimated True  
Value of Taxable Property and Bonded Debt Per Capita  
Last Ten Years*

Fiscal Year	General Obligation Bonds	Estimated True Value of Taxable Property	Ratio of Bonded Debt to Estimated True Value of Taxable Property	Bonded Debt per Capita
2008	\$1,245,908	\$2,366,641,390	0.05%	\$34
2007	1,709,812	2,086,769,071	0.08	47
2006	2,155,529	2,095,273,545	0.10	59
2005	2,579,251	2,067,627,632	0.12	71
2004	3,011,973	1,887,890,946	0.16	83
2003	3,414,695	1,850,814,758	0.18	94
2002	3,752,085	1,792,817,670	0.21	103
2001	4,126,903	1,527,574,334	0.27	114
2000	4,451,721	1,464,134,577	0.30	123
1999	4,821,539	1,383,466,575	0.35	133

**City of Brunswick, Ohio**  
*Legal Debt Margin Information*  
*Last Ten Years*

	2008	2007	2006	2005	2004
Overall Debt Limitation (10.5% of Assessed Valuation)	\$79,481,593	\$73,283,052	\$74,399,044	\$74,809,222	\$68,265,042
Net Debt Within 10.5% Limitations	6,718,021	9,006,052	8,424,574	8,531,833	9,167,028
Overall Legal Debt Margin Within 10.5% Limitations	<u>\$72,763,572</u>	<u>\$64,277,000</u>	<u>\$65,974,470</u>	<u>\$66,277,389</u>	<u>\$59,098,014</u>
Total net debt applicable to the limit as a percentage of debt limit	8.45%	12.29%	11.32%	11.40%	13.43%
Unvoted Debt Limitation (5.5% of Assessed Valuation)	\$41,633,215	\$38,386,361	\$38,970,928	\$39,185,783	\$35,757,879
Net Debt Within 5.5% Limitations	6,718,021	9,006,052	8,424,574	6,706,833	9,167,028
Unvoted Legal Debt Margin Within 5.5% Limitations	<u>\$34,915,194</u>	<u>\$29,380,309</u>	<u>\$30,546,354</u>	<u>\$32,478,950</u>	<u>\$26,590,851</u>
Total net debt applicable to the limit as a percentage of debt limit	16.14%	23.46%	21.62%	17.12%	25.64%

**Legal Debt Margin Calculation for Fiscal Year 2008**

	Unvoted Margin Within 5.5%	Overall Margin Within 10.5%
Assessed property value	<u>\$756,967,553</u>	<u>\$756,967,553</u>
Overall Debt Limitation (percentage of assessed valuation)	\$41,633,215	\$79,481,593
Gross Indebtedness	10,059,596	10,059,596
Less: Special Assessment Bonds	(1,709,249)	(1,709,249)
Voted General Obligation Bonds	(795,000)	(795,000)
OPWC Loans	(159,347)	(159,347)
General Obligation Bond Retirement Fund Balance	<u>(677,979)</u>	<u>(677,979)</u>
Net Debt Within Limitations	<u>\$6,718,021</u>	<u>\$6,718,021</u>
Legal Debt Margin Within Limitations	<u>\$34,915,194</u>	<u>\$72,763,572</u>

Note: Under State of Ohio finance law, the City of Brunswick's outstanding general obligation debt should not exceed 10.5 percent of total assessed property value. In addition, the outstanding general obligation debt net of voted debt should not exceed 5.5 percent of total assessed property value. By law, the general obligation debt subject to the limitation is offset by amounts set aside for repaying general obligation bonds.

2003	2002	2001	2000	1999
\$66,910,128	\$64,873,788	\$55,555,786	\$53,501,541	\$50,754,347
<u>7,069,072</u>	<u>3,155,364</u>	<u>3,439,387</u>	<u>3,745,923</u>	<u>4,120,493</u>
<u>\$59,841,056</u>	<u>\$61,718,424</u>	<u>\$52,116,399</u>	<u>\$49,755,618</u>	<u>\$46,633,854</u>
10.57%	4.86%	6.19%	7.00%	8.12%
\$35,048,162	\$33,981,508	\$29,100,650	\$28,024,617	\$26,585,610
<u>7,069,072</u>	<u>3,155,364</u>	<u>389,387</u>	<u>455,923</u>	<u>545,493</u>
<u>\$27,979,090</u>	<u>\$30,826,144</u>	<u>\$28,711,263</u>	<u>\$27,568,694</u>	<u>\$26,040,117</u>
20.17%	9.29%	1.34%	1.63%	2.05%

**City of Brunswick, Ohio**  
*Computation of Direct and Overlapping  
Debt Attributable to Governmental Activities  
December 31, 2008*

	Debt Attributable to Governmental Activities	Percentage Applicable to City (1)	Amount of Direct and Overlapping Debt
Direct Debt:			
City of Brunswick			
General Obligation Bonds	\$1,245,908	100.00%	\$1,245,908
Special Assessment Bonds	1,728,992	100.00	1,728,992
Capital Leases	277,005	100.00	277,005
OPWC Loans	159,347	100.00	159,347
Notes	<u>6,980,000</u>	100.00	<u>6,980,000</u>
Total Direct Debt	<u>10,391,252</u>		<u>10,391,252</u>
Overlapping Debt:			
Payable from Property Taxes			
Medina County Bonds	5,597,768	1.95	109,156
Brunswick City School District Bonds	17,718,651	59.28	10,503,616
Payable from Other Sources:			
Medina County Special Assessment Bonds	1,405,652	1.95	27,410
Medina County OWDA Loans	1,394,774	1.95	27,198
Brunswick City School District Notes	<u>2,987,000</u>	59.28	<u>1,770,694</u>
Total Overlapping Debt	<u>29,103,845</u>		<u>12,438,074</u>
Total Direct and Overlapping Debt	<u>\$39,495,097</u>		<u>\$22,829,326</u>

Source: Medina County, Ohio; County Auditor

(1) Percentages were determined by dividing the assessed valuation of the overlapping government located within the boundaries of the City by the total assessed valuation of the government. The valuations used were for the 2008 collection year.

**City of Brunswick, Ohio**  
*Demographic and Economic Statistics*  
*Last Ten Years*

Year	Population (3)	Total Personal Income (1)	Median Family Income (1)	Per Capita Income (1)	Unemployment Rate (2)		City Square Miles (3)
					Medina County	State of Ohio	
2008	38,051	\$834,724,787	\$62,080	\$21,937	5.8%	6.5%	12.70
2007	38,051	834,724,787	62,080	21,937	5.8	5.8	12.70
2006	36,596	802,806,452	62,080	21,937	4.7	5.5	12.70
2005	36,302	796,356,974	62,080	21,937	4.7	5.9	12.60
2004	35,880	787,099,560	62,080	21,937	4.9	5.9	12.60
2003	34,094	747,920,078	62,080	21,937	5.0	6.1	12.60
2002	34,094	747,920,078	62,080	21,937	4.5	5.7	12.60
2001	34,094	747,920,078	62,080	21,937	3.7	4.2	12.60
2000	33,388	732,432,556	43,009	21,937	3.2	4.1	12.60
1999	32,000	442,272,000	43,009	13,821	3.4	4.3	12.50

(1) U.S. Census Bureau 2000 and U.S. Census Bureau 1990

(2) Ohio Bureau of Employment Services; U.S. Department of Labor, Bureau of Labor Statistics

(3) City Records; Team NEO

**City of Brunswick, Ohio**  
Principal Employers  
2008 and Nine Years Ago

<b>2008</b>			
Employer	Nature of Activity	Employees	Percentage of Total City Employment
Brunswick City Schools	Education	1,282	7.20 %
Riser Foods Company (Prior to July 1999 - Park Orchards, Inc.)	Grocery Store	399	2.24
City of Brunswick	Municipal Government	257	1.44
Transitional Living Centers	Care Facility	200	1.12
Home Depot	Retail	205	1.15
ET Helaththcare Providers	Care Facility	200	1.12
Marc Glassman, Inc.	Grocery Store	228	1.28
Beuhler Food Markets Inc.	Grocery Store	207	1.16
Brunswick Auto Mart	Auto Dealer	180	1.01
Southwest General	Health Care Facility	146	0.82
Total		<u>3,304</u>	<u>18.54 %</u>
Total Employment within the City		<u>17,798</u>	

<b>1999</b>			
Employer	Nature of Activity	Employees	Percentage of Total City Employment
Brunswick City Schools	Education	1,107	6.27 %
TOPS, Inc	Grocery Store	289	1.64
Transitional Living Centers	Care Facility	323	1.83
New Channel Direct Corp.	Mailing Service	182	1.03
City of Brunswick	Municipal Government	295	1.67
S & T Nursing Home	Care Facility	249	1.41
Kmart	Retail	203	1.15
Riser Foods (Formerly Park Orchards, Inc. DBA until July 1999)	Grocery Store	177	1.00
Scherba Industries, Inc	Inflatable Distributor/Design	134	0.76
PCLC Limited Partnership	Lawn Care Services	168	0.95
Total		<u>3,127</u>	<u>17.71 %</u>
Total Employment within the City		<u>17,652</u>	

Source: City Financial Records and Estimate for Total Employment within the City.

**City of Brunswick, Ohio**  
*Full-Time Equivalent City Government Employees by Function/Program*  
*Last Ten Years*

Function/Program	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
<b>General Government</b>										
City Manager	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Council	5.50	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Mayor/Mayor's Court	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Finance	5.00	7.00	7.00	7.00	8.00	8.00	8.00	8.00	7.00	7.00
Income Tax	3.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	4.50	4.50
Law	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Engineer	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
<b>Administrative Services</b>										
(Purchasing and H/R)	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Information Systems	2.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.00	0.00
<b>Security of Persons and Property</b>										
Safety Director	0.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Police	56.00	52.50	57.00	55.00	55.50	63.00	58.50	61.00	55.00	53.50
Animal Control	1.50	1.50	1.50	1.50	0.50	2.50	2.00	2.00	1.00	1.50
Fire	29.50	28.50	32.00	31.00	30.00	35.00	34.00	39.00	31.00	29.50
<b>Community Environment</b>										
Planning and Zoning	2.50	2.00	2.00	1.50	2.00	2.00	2.00	2.00	2.00	2.00
Building	7.00	8.00	6.50	6.50	6.00	9.00	8.00	8.00	8.00	8.00
Economic Development	1.50	1.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Refuse (Business-Type Activities)	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Cable TV	4.00	4.50	4.00	4.00	3.50	2.50	2.50	2.00	2.00	2.00
<b>Leisure Time Activities</b>										
Recreation Center	25.00	41.50	47.50	46.50	44.00	50.00	42.50	52.00	41.50	38.00
Senior Citizens	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Parks	6.50	12.00	12.00	11.00	7.00	12.00	9.00	12.50	9.00	6.50
<b>Transportation</b>										
Streets	20.50	24.00	24.50	24.00	21.50	23.50	20.00	20.00	17.00	16.00
Brunswick Transit Authority	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
<b>Totals:</b>	<u>183.00</u>	<u>208.00</u>	<u>220.00</u>	<u>214.00</u>	<u>204.00</u>	<u>233.50</u>	<u>212.50</u>	<u>232.50</u>	<u>198.00</u>	<u>188.50</u>

**Note:** All part-time employees, Council Members and Mayor were counted as 0.5 FTE's for the purposes of this table as of December 31, 2008

Source: City Records

**City of Brunswick, Ohio**  
*Capital Assets Statistics by Function/Program*  
*Last Eight Years (1)*

Function/Program	2008	2007	2006	2005	2004	2003	2002	2001
<b>Police</b>								
Stations	1	1	1	1	1	1	1	1
Vehicles	17	15	16	16	15	15	15	15
<b>Fire</b>								
Stations	2	2	2	2	2	2	2	2
Vehicles	12	13	14	14	14	14	17	N/A
<b>Highways and Streets</b>								
Streets (in miles)	153	153	150	130	130	130	130	130
Traffic Signals	26	25	24	21	21	21	21	21
Other Public Services Vehicles	38	38	37	36	34	31	26	N/A
Garages	1	1	1	1	1	1	1	1
Salt Domes	2	2	2	1	1	1	1	1
<b>Brunswick Transit Authority</b>								
Garages	1	1	1	1	1	1	1	1
Service Vehicles	5	5	5	5	8	7	5	5
<b>Recreation</b>								
Recreation Center	1	1	1	1	1	1	1	1
Number of Parks	19	19	19	19	19	N/A	N/A	N/A
Number of Baseball Diamonds	9	9	9	9	9	N/A	N/A	N/A
Number of Playgrounds	15	15	15	15	15	N/A	N/A	N/A
Number of Tennis Courts	11	11	11	11	11	N/A	N/A	N/A
Number of Full Sized Soccer Fields	7	7	7	7	7	N/A	N/A	N/A
Vehicles	17	17	17	17	15	N/A	N/A	N/A
<b>Cable TV</b>								
Studios	1	1	1	1	1	1	1	1
Cameras	23	16	12	12	10	8	4	4

(1) Information is not available prior to 2001.

Source: City Records

**City of Brunswick, Ohio**  
*Operating Indicators by Function/Program*  
*Last Eight Years (1)*

Function/Program	2008	2007	2006	2005	2004	2003	2002	2001
<b>Safety Services:</b>								
Police Expenditures (in thousands)	\$5,979	\$6,137	\$5,792	\$5,098	\$5,126	\$4,932	\$4,550	\$4,055
Total Arrests	5,737	5,957	5,999	5,698	5,258	7,257	7,120	7,304
Traffic Violations	4,642	4,865	4,433	4,195	3,712	5,284	5,417	5,423
Parking Violations	994	922	817	742	507	1,000	889	1,139
Motor Vehicle Accidents	433	650	765	812	729	781	812	906
Calls for Service/Incidents	43,491	40,087	36,027	34,323	35,177	40,653	37,540	38,086
Calls per Resident	1.14	1.05	0.98	0.95	0.98	1.19	1.10	1.12
Average Cost per Resident (2)	\$157.13	\$161.29	\$158.27	\$140.44	\$142.85	\$144.67	\$133.44	\$118.93
Fire Expenditures (in thousands)	\$3,406	\$3,075	\$3,196	\$2,988	\$2,755	\$3,065	\$2,822	\$2,443
Inspections	529	464	338	208	70	220	164	190
Emergency Response Calls	2,166	2,368	1,993	2,056	1,849	1,908	1,850	1,737
Transport from Emergency Response Calls	1,648	1,558	1,567	1,682	1,483	1,520	1,424	1,324
Fire Calls	369	375	375	458	392	394	666	732
Total Calls	4,183	4,301	3,935	4,196	3,724	3,822	3,940	3,793
Avg Call per Resident	0.11	0.11	0.11	0.12	0.10	0.11	0.12	0.11
Average Cost per Resident (2)	\$89.51	\$80.81	\$87.33	\$82.30	\$76.79	\$89.89	\$82.77	\$71.66
Brunswick Transit Authority Expenditures (in thousands)	\$398	\$381	\$378	\$360	\$340	\$314	\$276	\$296
Total Vehicle Mile	128,108	128,056	129,372	129,758	131,700	132,225	132,300	135,531
Cost per Vehicle Mile (2)	\$3.11	\$2.98	\$2.92	\$2.77	\$2.58	\$2.38	\$2.09	\$2.18
<b>Recreation and Parks</b>								
Recreation Center Expenditures (in thousands)	\$1,186	\$1,026	\$1,209	\$1,271	\$1,252	\$1,277	\$1,176	\$1,203
Members	7,372	6,882	5,865	2,812	4,135	N/A	N/A	N/A
Programs Conducted	800	815	840	785	793	N/A	N/A	N/A
Community Free Events	15	21	16	12	15	N/A	N/A	N/A
Average Cost per Resident (2)	\$31.17	\$26.97	\$33.05	\$35.01	\$34.89	\$37.45	\$34.49	\$35.29
Parks Expenditures (in thousands)	\$686	\$601	\$630	\$687	\$611	\$546	\$495	\$409
Hours maintaining parks and City Buildings	8,000	7,700	7,778	8,709	8,910	N/A	N/A	N/A
Hours preparing Fields/Ball Diamonds	2,500	2,400	2,450	2,000	1,750	N/A	N/A	N/A
Hours of Snow removal	1,000	1,200	1,000	1,350	1,200	N/A	N/A	N/A
Hours of Naturalist Programs	640	620	618	701	600	N/A	N/A	N/A
Hours of Horticulture, Tree Care, etc.	1,650	1,650	1,634	1,800	1,800	N/A	N/A	N/A
Average Cost per Resident (2)	\$18.03	\$15.79	\$17.21	\$18.91	\$17.03	\$16.02	\$14.51	\$11.99
<b>Other Services</b>								
Cable TV Expenditures (in thousands)	\$318	\$353	\$212	\$260	\$347	\$222	\$183	\$227
Programs (hours)	700	950	800	740	700	500	250	200
Average cost per Resident (2)	8.36	9.26	5.81	7.17	9.67	6.50	5.37	6.67
Refuse Account	11,181	11,165	11,144	10,955	10,891	70,765	N/A	N/A
Cost per resident/year (2)	\$162	\$162	\$146	\$145	\$144	\$145	N/A	N/A
Building Expenditures (in thousands)	\$596	\$592	\$568	\$576	\$564	\$571	\$560	\$553
Building Permits Issued	103	75	105	126	347	190	214	326
New Residential Units	37	37	52	71	294	123	138	244
New Commercial Units	6	4	8	2	9	15	10	6
New Industrial Units	0	2	2	2	3	5	1	3
Site Plan Approvals	37	19	33	12	31	32	23	29
Property Maintenance Court Citations	43	52	86	81	79	35	66	99
Property Maintenance Violations	582	623	578	588	1,302	N/A	N/A	N/A
Average Cost per Resident (2)	\$15.66	\$15.55	\$15.51	\$15.87	\$15.72	\$16.75	\$16.41	\$16.21

(1) Information prior to 2001 is not available

(2) Cost is calculated on a cash basis.

Source: City Records

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**Mary Taylor, CPA**  
Auditor of State

**CITY OF BRUNSWICK**

**MEDINA COUNTY**

**CLERK'S CERTIFICATION**

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JUNE 18, 2009**