

HAMILTON COUNTY PARK DISTRICT



Yellow Book Report

December 31, 2012



Dave Yost • Auditor of State

Board of Park Commissioners
Hamilton County Park District
10245 Winton Road
Cincinnati, Ohio 45231

We have reviewed the *Independent Auditor's Report* of the Hamilton County Park District, Hamilton County, prepared by Plattenburg & Associates, Inc., for the audit period January 1, 2012 through December 31, 2012. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Hamilton County Park District is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

June 7, 2013

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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Park Commissioners
Hamilton County Park District

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Hamilton County Park District (the Park District), as of and for the year ended December 31, 2012, and the related notes to the financial statements, which collectively comprise the Park District's basic financial statements, and have issued our report thereon dated May 13, 2013, wherein we noted the Park District adopted GASB Statement No. 62, GASB Statement No. 63 and GASB Statement No. 65 as disclosed in Note 2.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Park District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Park District's internal control. Accordingly, we do not express an opinion on the effectiveness of the Park District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Park District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Plattenburg & Associates, Inc.

Plattenburg & Associates, Inc.

Columbus, Ohio

May 13, 2013

Comprehensive Annual Financial Report

Hamilton County Park District
Hamilton County, Ohio
For the Year Ended December 31, 2012



**HAMILTON COUNTY PARK DISTRICT
HAMILTON COUNTY, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2012**

JACK SUTTON
Executive Director

REBECCA MCDONOUGH
Chief Financial Officer

**HAMILTON COUNTY PARK DISTRICT
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2012**

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INTRODUCTORY SECTION

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10245 Winton Road • Cincinnati, OH 45231
(513) 521-PARK (7275) • GreatParks.org

Board of Park Commissioners:

DeVere E. Burt • Donald S. LaRosa
John T. Reis • Joseph C. Seta • Geraldine Warner

Executive Director: Jack Sutton

"Enriching Lives, Connecting People"

June 01, 2013

To the Citizens of Hamilton County and the Board of Park Commissioners:

We are pleased to submit the Comprehensive Annual Financial Report (CAFR) for the Hamilton County Park District (hereafter, also referred to as the "Park District"). This report conforms to Generally Accepted Accounting Principles (GAAP) in the United States of America in accordance with implementation of Governmental Accounting Standards Board (GASB) Statement No. 34 and provides full and complete disclosure of the financial position and operations of the Park District for the year ended December 31, 2012. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the Park District management. To the best of our knowledge, the following data is accurate in all material respects and is reported in a manner designed to fairly present the financial position of the entity as a whole and results of operations of the various funds of the Park District. All necessary financial disclosures have been included to enable the reader to gain an understanding of the Park District's financial activities.

GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of a Management Discussion and Analysis (MD&A). The Park District's MD&A can be found immediately following the report of the independent auditors.

Report Presentation

Financial statements of governmental organizations differ somewhat from the statements prepared for profit-oriented organizations in that governmental organizations prepare statements on a fund basis. In governmental accounting, the term "fund" is used to identify a separate accounting entity with its own assets, liabilities, revenues and expenditures or expenses, as appropriate.

The Park District has established various funds to segregate activities in order to comply with legal requirements, to better facilitate management control, and to satisfy the requirements of GAAP. The presentation of this report and the financial statements contained herein are in

conformance with principles established by the Governmental Accounting Standards Board (GASB) and the American Institute of Certified Public Accountants (AICPA) through its various pronouncements.

Reporting Entity

The Hamilton County Park District was created in 1930 under authority of Chapter 1545 of the Ohio Revised Code for the purpose of protecting local natural resources and providing outdoor recreation. The Park District is governed by a five member Board of Park Commissioners, each of whom is appointed to three-year terms by the Probate Court Judge of Hamilton County and who serve without pay. The first Park Board took office on July 17, 1930.

The Board of Park Commissioners appoints an Executive Director who is also the Chief Executive Officer. The Executive Director is responsible for executing policy of the Park Board. Since 1930, the Park District has acquired and conserved over 16,568 acres of parkland and open space, including twenty-one parks and nature preserves.

The Mission of the Hamilton County Park District is “To preserve and protect natural resources and to provide outdoor recreation and education in order to enhance the quality of life for present and future generations.”

Since its creation in 1930, the Park District has relied on a combination of funding derived from self-generated earned income sources and voter approved tax levies to fulfill its mission.

Currently, the major parks and nature preserves that the Park District owns or leases are:

Armleder Park	5057 Wooster Pike Cincinnati, OH 45226
Campbell Lakes Preserve	10431 Campbell Rd. Harrison, OH 45030
Embschoff Woods	4050 Paul Rd. Cincinnati, OH 45238
Farbach-Werner Nature Preserve	3455 Poole Rd. Cincinnati, OH 45251
Fernbank Park	50 Thornton Ave. Cincinnati, OH 45233
Francis Recreation Acres	11982 Conroy Road Cincinnati, OH 45249
Glenwood Gardens	10397 Springfield Pike Cincinnati, OH 45215
Kroger Hills	8529 Wooster Pike Cincinnati, OH 45227
Lake Isabella	10174 Loveland-Madeira Rd. Loveland, OH 45140
Little Miami Golf Center	3811 Newtown Rd. Cincinnati, OH 45244
Miami Whitewater Forest	9001 Mt. Hope Rd. Harrison, OH 45030
Mitchell Memorial Forest	5401 Zion Rd. Cleves, OH 45002
Newberry Wildlife Sanctuary	5300 Sheits Road Cincinnati, OH 45252
Oak Glen Nature Preserve	7584 Thompson Road Cincinnati, OH 45247
Richardson Forest Preserve	4000 West Kemper Road Cincinnati, OH 45251
Sharon Woods	11450 Lebanon Rd. Sharonville, OH 45241
Shawnee Lookout	2008 Lawrenceberg Rd. North Bend, OH 45052
Triple Creek	2700 Buell Rd. Cincinnati, OH 45247
Winton Woods	10245 Winton Rd. Cincinnati, OH 45231
Withrow Nature Preserve	7075 Five Mile Rd. Cincinnati, OH 45230
Woodland Mound	8250 Old Kellogg Rd. Cincinnati, OH 45255

County Structure

The Park District's base for its real estate tax levy revenue (approximately \$18 million) is Hamilton County. The County of Hamilton was named for the former Secretary of Treasury, Alexander Hamilton, and was created by proclamation of Arthur St. Clair, Governor of the Northwest Territory, on January 2, 1790. The County was the second county formed in the State of Ohio, with Cincinnati as the County seat. The County is situated in the extreme southwestern corner of the State and covers an area of 413 square miles. The County encompasses 49 municipalities, villages and townships, of which Cincinnati is the largest. The County is the third largest in the State of Ohio in terms of population (800,362). Located on the Ohio River, the County forms the core of the "Cincinnati Metropolitan Area," which includes the counties of Hamilton, Warren, Clermont and Butler in Ohio, Dearborn and Ohio counties in Indiana and Kenton, Campbell, Gallatin, Grant, Pendleton and Boone across the river in Kentucky.

The County Auditor serves as both the chief financial officer for the County and the real property assessor for all political subdivisions within the County. The Auditor prepares the general tax list of the County, calculates the voted and unvoted tax rates for real estate and personal property and, once collected, distributes the tax receipts to the appropriate political subdivisions and agencies within the County. The collection and distribution of tax levy proceeds is the only service provided to the Park District.

Major Initiatives 2012

Meadow Link & Golf Academy hosted the largest Special Olympics tournament in the country with 244 golfers.

Renovations were completed in 2012 at the Parky's Farm exhibit barn. Six new indoor animal pens were constructed with new fencing installed. The existing stalls were also updated. The pens were refurbished to improve safety for the public and staff, and better housing for the animals.

Construction began on the Park District's second dog park, located at the former Simmonds farm located in Miami Whitewater Forest. The 11-acre off-leash dog park will be the largest in the Greater Cincinnati area and will include separate play fields, an all-season play field, dog agility and play zones, benches, trees and shade structures.

The Hamilton County Park District, through continued collaboration with the City of Cincinnati, Cincinnati Park Board and Cincinnati Recreation Commission, opened a one-mile trail extension connecting the two-mile Otto Armleder Memorial Park and Recreation Complex trail with the five-mile Lunken Field Loop. The trail corridor was officially opened on June 14, 2012 with

ribbon cutting ceremony. The new trail connection will eventually join with the Ohio River Trail and the Little Miami Scenic Trail.

During the 39th annual winter bird count, 31,180 birds among 85 different species were counted. This is an increase over last year by 11 species.

The Highfield Discovery Garden in Glenwood Gardens was awarded the Gardener Recognition Award by the Cincinnati Horticultural Society.

For a fifth year, the Park District presented the Kids Outdoor Adventure Expo with The Ohio River Way, Inc. The expo had a record attendance of over 5,000 children. The Park District was awarded first place in the Park and Recreation Program Class II for its involvement in the program.

Through our Deer Management Program, the Park District donated approximately 21,948 meals to local food pantries.

Park District staff worked closely with volunteers of Cincinnati Off Road Alliance (CORA) to complete a 4.4-mile extension to the existing 3.9-mile mountain bike trail in Mitchell Memorial Forest. As the first official mountain bike trail in Hamilton County, it was extended to over eight miles of biking excitement, with moderate to steep terrain and several technical features that meet IMPA standards. The trail was designed to have the least amount of impact on natural areas using sustainable practices. The extension was made possible by grant funding from the Recreational Trails Program administered through the Ohio Department of Natural Resources as well as an additional 1,600 hours donated by volunteers. A celebration for the completion of the trail was held June 1, 2012.

Our corporate volunteer program continued to grow in 2012 with 320 volunteers from nine corporations completing 11 projects, donating 1,551 hours of service and contributing \$14,400 to the Hamilton County Park District. Some of the projects completed included building playgrounds, river cleanups, tree planting, and rain gardens.

Out Volunteers In Parks (VIP) recorded 70,079 hours of service, equating to 33.5 full-time employees.

Financial Information

The Park District's day-to-day accounting and budgetary records are maintained on a basis other than GAAP. For financial reporting purposes, the accounting records are converted to a modified accrual basis for all governmental funds and the accrual basis for entity-wide reporting. A further discussion of the two bases of accounting can be found in Note 1-D to the financial statements.

Budgetary appropriations for the operation of the Park District's divisions are established through the adoption of the annual Appropriation Resolution by the Board of Park Commissioners. Budgetary control is facilitated through the maintenance of an encumbrance

system for purchase orders and through the use of the Park District's financial accounting software.

The Park District maintains budgetary control within the organizational unit and fund by not permitting expenditures and encumbrances to exceed appropriations. Various departments are subject to performance budget reviews. Funds appropriated may not be expended for purposes other than those designated in the Appropriation Resolution.

Items to be purchased costing under \$5,000 do not require a formal bid. Purchases over \$5,000 but under \$50,000 must have three quotes. Purchases exceeding \$50,000 and above must be legally bid under Ohio Revised Code Sections 307.86 through 307.92 or acquired through the State of Ohio's purchasing program. Services of an accountant, architect, attorney, physician, professional engineer, construction project manager, consultant, surveyor or appraiser are not required to be bid.

Internal Controls

In developing and revising the Park District's accounting and reporting control system, management's consideration is given to the adequacy of internal controls to provide reasonable, but not absolute, assurance regarding:

- safeguarding assets against loss from unauthorized use or disposition
- reliability of financial records for preparing financial statements and maintaining accountability for assets

The concept of a reasonable assurance recognizes that:

- the cost of a control should not exceed the benefits likely to be derived
- the evaluation of costs and benefits requires estimates and judgments by management

All internal control evaluations occur within the above framework. The Park District's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions. Initial responsibility for budgetary control rests with individual departments. The department managers receive a monthly report comparing budget with cash receipts and expenditures.

The Accounting Department conducts internal cash and inventory audits at all facilities within the Park District. They performed a total of 72 cash audits and 32 inventory audits during 2012. Bank reconciliations are completed by accounting personnel not authorized to sign checks.

Economic Outlook

The current economy is experiencing a very slow recovery from the national recession that began in 2008. Regionally, Hamilton County is making good strides toward recovery and saw growth in 2012. Hamilton County's unemployment rate fell slightly to 9.5% for 2011, tracking closely

to the national average. New residential construction is expected to increase 25% in 2012 rising to approximately 5,000 units. Gross regional product (GRP) is expected to increase approximately 2.4% in 2012 according to the Northern Kentucky Chamber of Commerce's "2012 Regional Economic Outlook".

Long-term Financial Planning

The Park District annually updates its multi-year Operational Plan which forecasts budgeted and projected revenues and expenditures for the duration of the current levy (2017).

In addition, a 5-Year Capital Plan is updated to set guidelines for establishing project priorities. The Park District's plan is to finance capital additions and the related future operating costs without using debt.

Independent Audit

The independent audit was performed by Plattenburg Certified Public Accountants and has been contracted through the Ohio Auditor of State's Office to perform the audits of the Park District for 2011 through 2015. The unqualified opinion rendered by Plattenburg Certified Public Accountants on the Park District's basic financial statements, combining statements, and individual fund schedules, is included in the financial section of this Comprehensive Annual Financial Report.

Awards

For the 17th year in a row, Meadow Links and Golf Academy was recognized as one of the "Top 100 Ranges in America" for 2012 by Golf Range Magazine. This national award is based on the facility's continued effort to be a vital part of the community.

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Park District for its comprehensive annual financial report for the fiscal year ended December 31, 2011. This was the thirteenth year the Park District received this prestigious award. In order to be awarded a Certificate of Achievement, the Park District published an easy-to-read, efficiently-organized comprehensive annual financial report. This report satisfies both accounting principles generally accepted in the United States of America and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year. It is believed the current comprehensive annual financial report continues to meet the Certificate of Achievement Program requirements. It is being submitted to the GFOA to determine eligibility for another certificate.

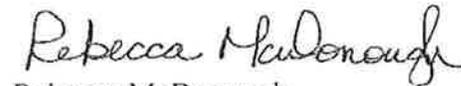
Acknowledgements

This Comprehensive Annual Financial Report represents a continuing commitment by the Board of Park Commissioners and the management of the Park District to provide prudent financial information of Park District activities and to demonstrate stewardship of the funds granted to the Park District by the voters of Hamilton County.

We would like to thank and acknowledge support of the staff of the Park District, especially Thomas Lowe, Accountant, for their effort in developing this report. We thank Dusty Rhodes, Hamilton County Auditor, and his office for assistance in providing data for the Statistical Section and the staff of Plattenburg Certified Public Accountants, our auditors, for their assistance and review during this project.



Jack Sutton
Executive Director



Rebecca McDonough
Chief Financial Officer

Certificate of Achievement for Excellence in Financial Reporting

Presented to
Hamilton County Park District
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2011

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Christopher P. Moynell

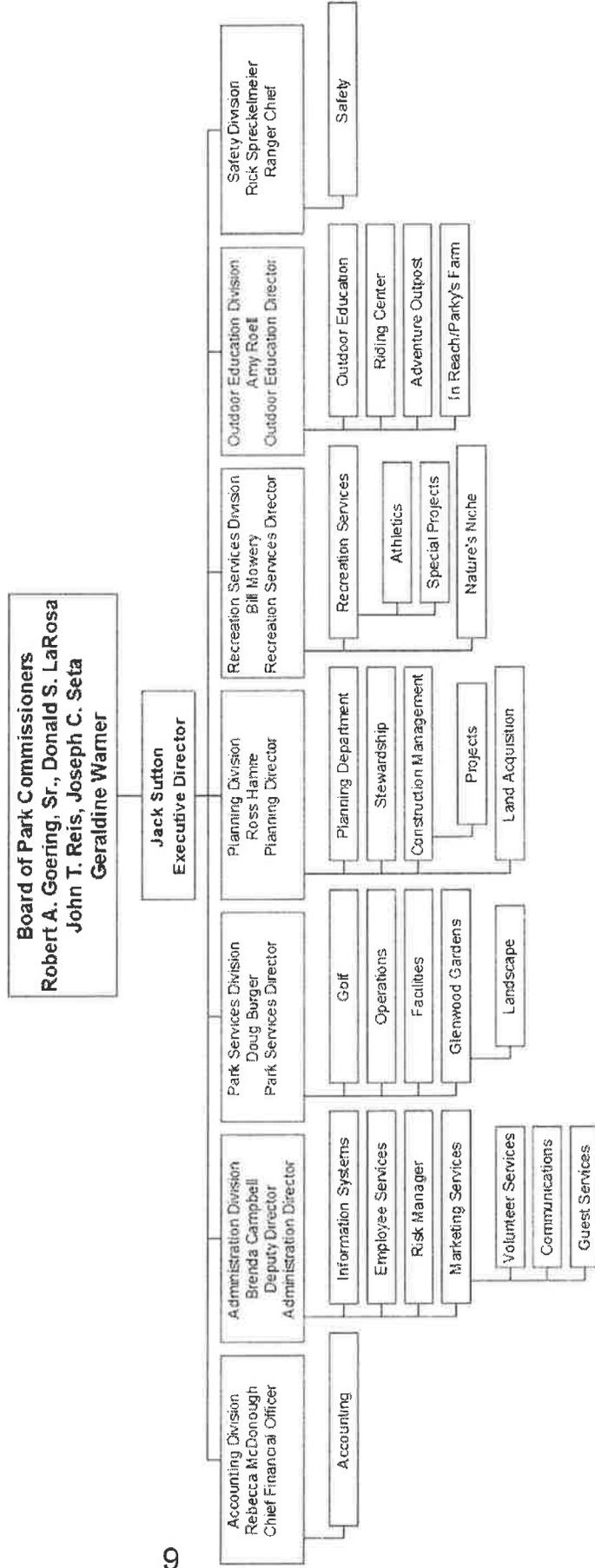
President

Jeffrey R. Emer

Executive Director

Hamilton County Park District

2012 Organization Chart



**HAMILTON COUNTY PARK DISTRICT
LIST OF PRINCIPAL OFFICIALS**

DECEMBER 31, 2012

ELECTED OFFICIAL

HAMILTON COUNTY PROBATE JUDGE

HONORABLE JUDGE JAMES C. CISELL
TERM EXPIRES FEBRUARY 2015

APPOINTED BY PROBATE JUDGE

BOARD OF PARK COMMISSIONERS

		<u>TERM EXPIRES</u>
JOHN T. REIS,	PRESIDENT	DECEMBER 31, 2012
ROBERT A. GOERING, SR		DECEMBER 31, 2012
JOSEPH C. SETA		DECEMBER 31, 2013
DONALD S. LAROSA		DECEMBER 31, 2014
GERALDINE WARNER		DECEMBER 31, 2014

APPOINTED BY THE BOARD OF PARK COMMISSIONERS

EXECUTIVE DIRECTOR

JACK L. SUTTON

DIVISION DIRECTORS

ACCOUNTING – REBECCA MCDONOUGH
ADMINISTRATION – BRENDA CAMPBELL
OUTDOOR EDUCATION – AMY ROELL
PARK SERVICES – DOUG BURGER
PLANNING – ROSS J. HAMRE
RECREATION SERVICES – BILL MOWERY
SAFETY – RICK SPRECKELMEIER

FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

Board of Park Commissioners
Hamilton County Park District

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Hamilton County Park District (the Park District) as of and for the year ended December 31, 2012, and the related notes to the financial statements, which collectively comprise the Park District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Park District, as of December 31, 2012, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As described in Note 2 to the financial statements, in 2012, the Park District adopted new accounting guidance; GASB Statement No. 62, GASB Statement No. 63 and GASB Statement No. 65. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 13–20 and 44–47 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Park District's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 13, 2013, on our consideration of the Park District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Park District's internal control over financial reporting and compliance.

Plattenburg & Associates, Inc.

Cincinnati, Ohio

May 13, 2013

Hamilton County Park District
Management's Discussion and Analysis
For the Year Ended December 31, 2012
(Unaudited)

As management of the Hamilton County Park District (Park District), we offer readers of the financial statements this narrative overview and analysis of the financial activities of the Park District for the fiscal year ended December 31, 2012. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1 to 7 of this report. The government wide financial statements are presented on the accrual basis of accounting. The fund financial statements are presented on the modified accrual basis of accounting which differs from those presented on a budgetary basis.

Financial Highlights

Key financial highlights for 2012 are as follows:

- The Park District's total net position increased by \$2,806,247 for the year ended December 31, 2012.
- The assets of the Park District exceeded its liabilities and deferred inflows at the close of fiscal year ending December 31, 2012 by \$129,884,537 (net position). Of this amount, \$113,697,260 has been invested in capital assets.
- Governmental activities' net investment in capital assets decreased by \$411,918. Capital assets of the Park District are owned with no related debt.
- General Revenues in Governmental Activities increased \$989,877 in 2012.
- At December 31, 2012, Park District governmental funds reported combined ending fund balances of \$15,572,007 an increase of \$2,980,783 in comparison to the prior year. On a combined basis, \$733,365 is non-spendable, \$5,822,103 is considered restricted, and \$983,387 is considered assigned at December 31, 2012. The remaining unrestricted fund balance is \$8,033,152.

Using this Comprehensive Annual Financial Report (CAFR)

Overview of the Financial Statements

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the Hamilton County Park District as an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

This discussion and analysis is intended to serve as an introduction to the Park District's basic financial statements. The Park District's basic financial statements are comprised of the following components: 1) government-wide financial statements, 2) fund financial statements, 3) notes to the financial statements and 4) required supplementary information. This report also contains combining statements, individual fund schedules and statistical table information in addition to the basic financial statements themselves.

The government-wide financial statements - *the Statement of Net Position and the Statement of Activities* - are designed to provide readers with a broad overview of the Park District's finances, in a manner similar to a private-sector business.

Statement of Net Position and Statement of Activities

The Statement of Net Position and the Statement of Activities report both long-term and short-term information about the Park District's overall financial status using the accrual basis of accounting, similar to the method of accounting used by private-sector companies.

- **Statement of Net Position.** The Statement of Net Position presents information on all of the Park District's assets, deferred outflows of resources, liabilities, deferred inflows of resources and net position. This statement provides information about the nature and amounts of investments in resources and the obligations to Park District creditors, and supplies the basis for evaluating the Park District's capital structure.
- **Statement of Activities.** The Statement of Activities provides information about all of the Park District's current-year revenues and expenses, and measures the success of the Park District's operations over the past year. Use of the accrual basis of accounting for financial reporting means all current year revenues and expenses are reported regardless of when cash is received or paid.

These two government-wide statements report the Park District's net position and changes in net position. The change in net position is important because it tells the reader whether, for the Park District as a whole, the financial position has improved or diminished. In evaluating the overall position of the Park District, non-financial information, such as changes in the Park District's tax or employment base, the condition of Park District's capital assets and other factors, such as changing economic conditions, population and customer growth, and new or changed rules and regulations also need to be considered.

All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in the Statement of Activities for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned, but unused vacation leave).

In the Statement of Net Position and the Statement of Activities, the overall financial position of the Park District is presented in the following manner:

- **Governmental Activities** – The Park District's programs and services are reported here, including General Government, Public Safety, Operation and Maintenance, Naturalists, Visitor Services, and Facilities expenditures. These services are financed primarily by user fees, taxes and intergovernmental revenues, including state grants.

The government-wide financial statements can be found on pages 21-22 of this report.

Hamilton County Park District
Management's Discussion and Analysis
For the Year Ended December 31, 2012
(Unaudited)

Fund Financial Statements

Information about the Park District's major funds is presented in the Fund Financial Statements (see table of contents). Fund financial statements provide detailed information about the Park District's major funds - not the Park District as a whole. Some funds are required by State law. Other funds may be established by the Park District, with approval of Park Commissioners, to help control, manage and report money received for a particular purpose or to show that the Park District is meeting legal responsibilities for use of grants. The Park District's major funds are General, Capital Projects and Mitchell.

Governmental Funds

The Park District's services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the Park District's general government operations and the basic services it provides. Governmental fund information helps to determine whether there are more or less financial resources that can be spent in the near future on services provided to our patrons. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

The Park District as a Whole

Net Position

Net Position, assets and deferred outflows of resources minus liabilities and deferred inflows of resources and may serve over time as a useful indicator of the Park District's financial position. The Park District's total assets and deferred outflows exceeded total liabilities and deferred inflows at December 31, 2012 by over \$129.9 million compared with \$127.1 million at the end of 2011. This was a \$2.8 million increase in 2012.

Hamilton County Park District
Management's Discussion and Analysis
For the Year Ended December 31, 2012
(Unaudited)

Table 1
Summary of Net Position
at December 31, 2012 and 2011

	Governmental Activities	
	2012	2011 (Restated)
Current Assets	\$ 34,157,231	\$ 31,533,959
Capital Assets	113,697,260	114,109,178
Total Assets	147,854,491	145,643,137
Current Liabilities	1,302,414	1,562,640
Long-term Liabilities	2,253,801	2,512,472
Total Liabilities	3,556,215	4,075,112
Property Taxes levied for next year	14,413,739	14,489,735
Total Deferred Inflows and Liabilities	17,969,954	18,564,847
Net Position		
Net Investment in Capital Assets	113,697,260	114,109,178
Restricted	6,549,751	6,278,275
Unrestricted	9,637,526	6,690,837
Total Net Position	\$ 129,884,537	\$ 127,078,290

By far, the largest portion of the Park District's net position, \$113,697,260 (88%) in 2012 and \$114,109,178 (90%) in 2011, reflect net investment in capital assets. The Park District uses this portion of net position to provide services to citizens, consequently these assets are not available for future spending. An additional portion of the Park District's net position, \$ 6,549,751 (5%) in 2012 and \$6,278,275 (5%) in 2011, represent resources that are subject to internal and external restrictions on how they may be used. The remaining balance represents unrestricted net position. This is made up of unrestricted net position of government activities \$9,637,526 in 2012 and \$6,690,837 in 2011.

Changes in Net Position

Table 2 provides a comparative summary of the Park District's revenue and expenses along with the changes in Net Position for the years 2012 and 2011. The Park District's total revenue increased 4% in 2012 to \$33,100,333. Just over one-half (55%) of the Park District's revenue came from charges to users of Park District facilities, grants, and other miscellaneous revenue. Additionally, 45% of revenue came from taxes.

Hamilton County Park District
Management's Discussion and Analysis
For the Year Ended December 31, 2012
(Unaudited)

Table 2
Changes in Net Position

	Governmental Activities	
	2012	2011
Expenses		
Governmental Activities		
Parks and Recreation		
General Government	\$ 2,628,741	\$ 2,647,065
Public Safety	4,088,531	4,536,116
Operation and Maintenance	9,244,701	9,218,562
Stewardship	666,886	752,120
Naturalist	1,139,713	1,213,166
Communication	696,490	533,115
Visitor Service	9,053,105	10,261,022
Facilities	2,775,919	4,324,982
Total Expenses	30,294,086	33,486,148
Revenues		
Program Revenues		
Charges for Service	13,704,069	13,311,054
Operating grants & contributions	-	-
Capital grants & contributions	41,327	263,061
General Revenue		
Taxes	15,058,848	14,722,981
Investment earnings	324,589	(91,136)
Other revenue	3,284,726	3,733,215
Special Item - Sale of Easement	686,774	-
Total Revenues	33,100,333	31,939,175
Change in Net Position	2,806,247	(1,546,973)
Net Position, January 1	127,078,290	128,625,263
Net Position, December 31	\$ 129,884,537	\$ 127,078,290

Governmental Activities

Total governmental revenue increased by \$1,161,158. The significant items that contributed to this net increase were an increase in special item revenue of \$686,774, charges for service increased \$393,015, investment earnings increased \$415,725, and tax revenue increased \$335,867. Grant revenue varies greatly from year-to-year depending on what grants the Park District qualifies for.

Hamilton County Park District
Management's Discussion and Analysis
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(Unaudited)

Total governmental expenses decreased by \$3,192,062. This decrease was primarily due to a decrease in facilities expenses of \$1,549,063, and a decrease in visitor service expenses of \$1,207,917.

With total governmental revenues exceeding expenses, the Change in Net Position for 2012 was an increase of \$2,806,247. Governmental net position at December 31, 2012, on the accrual basis, was \$129,884,537 (Table 2).

The Park District's Funds

The Park District has three major governmental funds: General, Capital Projects and Mitchell.

General Fund

The Fund balance at December 31, 2012 was \$9,044,042 which was an increase in fund balance of \$2,714,790 from 2011. This is mainly due to a decrease of expenditures by \$777,541 in visitor services, and a decrease of expenditures in facilities by \$1,279,711, and an increase in special items revenue of \$686,774 from selling a property easement.

Capital Projects Fund

Capital Projects expenditures totaled over \$2.8 million, financed by a \$3 million transfer from the General Fund. There was no debt incurred to finance Park District improvements.

Mitchell Fund

In 2012, the fair market value of the investment portfolio increased by \$135,773. Operations and maintenance costs of Mitchell Memorial Forest were \$106,173 in 2012.

General Fund Budgetary Highlights

The Park District's annual budget, the starting point for its financial planning and control, is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

The Board of Park Commissioners typically adopts the annual operating budget for the Park District in November of the preceding budget year. All disbursements and transfers of cash between funds require appropriation by the Park District Commissioners. The adopted budget may be amended by the Park District Commissioners. All budgeted amendments and supplemental appropriations made during 2012 are included in the revised budgeted amounts presented in the budget to show comparisons. This information is presented beginning on page 44.

Differences between the Park District's original budgeted revenue and final budgeted revenue were minimal. Differences from original and final budgeted expenses were due mainly to capital outlay additions in Operations and Visitors Services.

Hamilton County Park District
Management's Discussion and Analysis
For the Year Ended December 31, 2012
(Unaudited)

Capital Assets

At December 31, 2012, the Park District had invested \$113,697,260 (net of accumulated depreciation) in total assets compared to \$114,109,178 in 2011. This represents a decrease of less than 1% in total assets.

Table 3 provides a comparable summary of the Park District's net capital assets, for fiscal years 2012 and 2011. For more detailed information, see capital asset activity information in notes 1 and 7 to the basic financial statements.

Major capital additions during the year were:

- Little Miami Trail Land Acquisition (7 acres) \$553,190
- Armleder Connector Bridge & Trail 367,359
- Miami Whitewater Campground Showers 266,997
- Sweetgum Playground Replacement 159,923
- Oak Openings Playground Replacement 157,007
- Parky's Farm Animal Pen Upgrades 133,410

Table 3
Capital Assets Year End - Net of Accumulated Depreciation

	Governmental Activities	
	2012	2011
Land	\$ 64,831,962	\$ 64,250,668
Construction in Progress	1,820,259	-
Building	23,542,145	24,694,118
Equipment	2,276,535	1,926,334
Playgrounds	1,428,192	1,505,731
Infrastructure	12,956,952	14,197,399
Land Improvements	3,316,134	3,492,472
Leasehold Improvements	3,151,291	3,649,358
Vehicles	373,790	393,098
Total	\$ 113,697,260	\$ 114,109,178

Long-Term Debt

The Park District had no long term debt in 2012 and 2011. The legal debt limitation at December 31, 2012 was \$193,290,000 and \$196,200,000 in 2011. The Parks District's plan is to finance capital additions and the related future operating costs generally without using debt, but may use financing and leases as appropriate. The Computation of Legal Debt Margin table can be found in the statistical section of this CAFR.

Economic Factors and Next Year's Budget

The Park District is a special purpose government operating under the authority of Chapter 1545 of the Ohio Revised Code, providing park and recreation opportunities to the citizens of Hamilton County, as well as adjoining counties, Northern Kentucky and Southeastern Indiana.

Hamilton County Park District
Management's Discussion and Analysis
For the Year Ended December 31, 2012
(Unaudited)

Fifty-four percent (54%) of the U.S. population is within one hour's flight time and the Metropolitan Area is within 600 miles of 53% of the nation's purchasing power and 54% of the nation's manufacturing establishments.

The corporate headquarters of numerous companies are located in Hamilton County. Cincinnati is the home to several Fortune 500 corporations, including Procter & Gamble, the Kroger Company, Macy's Department Stores, and Fifth Third Bancorp. Another 370 Fortune 500 companies have operations in the metropolitan area.

The Hamilton County metropolitan area is a growing center for international business, with over 1,000 companies engaged in international trade. Metropolitan area companies generate sales of approximately \$6.7 billion to customers outside the U.S. each year. Major export products include jet engines, plastics, machinery, computer software, paper and consumer goods. Directly imported products amount to over \$2 billion annually. Over 300 Greater Cincinnati companies are also owned by foreign companies from Japan, England, Western Europe and Canada. Foreign trade zone status is also available in Greater Cincinnati to assist firms engaged in international trade to lower import duty and tax expenses.

The County is also the location of major Federal government installations, including a regional postal service center, a regional Internal Revenue Service center, an environmental research center, an occupational health and safety research center and the Sixth Circuit Court of Appeals.

The County's primary sporting venues include Paul Brown Stadium seating 65,600, Great American Ballpark, with a seating capacity of 42,300; the US Bank Arena, which can accommodate 17,000; Cincinnati Gardens which seats 10,800; the Fifth Third Arena at the University of Cincinnati with a capacity of 13,176; and the Cintas Center at Xavier University with seating for 10,250.

For further information regarding Hamilton County, please see the Statistical Section.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, patrons, and creditors with a general overview of the Park District's finances and to show the Park District's accountability for the funds it receives. If you have any questions about this report or need additional financial information, contact the Chief Financial Officer, Hamilton County Park District, 10245 Winton Road, Cincinnati, OH 45231 or call (513) 521-7275.

Hamilton County Park District
Statement of Net Position
December 31, 2012

	<u>Governmental Activities</u>
Assets	
Current Assets	
Cash and Cash Equivalents	\$ 10,288,119
Investments	5,516,931
Receivables	
Accounts	22,574
Intergovernmental	1,438,982
Accrued Interest	6,881
Taxes	16,150,379
Inventories	
	733,365
Total Current Assets	<u>34,157,231</u>
Non Current Assets	
Nondepreciable Capital Assets	66,652,221
Depreciable Capital Assets	47,045,039
Total Non Current Assets	<u>113,697,260</u>
Total Assets	<u>147,854,491</u>
Liabilities	
Current Liabilities	
Accounts Payable & Accrued Expenses	839,673
Due to Other Governments	157,492
Compensated Absences	305,249
Total Current Liabilities	<u>1,302,414</u>
Long-Term Liabilities	
Compensated Absences	2,253,801
Total Long-Term Liabilities	<u>2,253,801</u>
Total Liabilities	<u>3,556,215</u>
Deferred Inflows of Resources	
Property Taxes levied for the next fiscal year	14,413,739
Total Deferred Inflows of Resources	<u>14,413,739</u>
Total Liabilities and Deferred Inflows of Resources	<u>17,969,954</u>
Net Position	
Net Invested in Capital Assets	113,697,260
Restricted For:	
Capital Outlay	705,862
Facility Maintenance & Improvements	5,817,412
Law Enforcement	26,477
Unrestricted (Deficit)	9,637,526
Total Net Position	<u>\$ 129,884,537</u>

Hamilton County Park District
Statement of Activities
For the Year Ended December 31, 2012

Functions/Programs	Expenses	Charges For Service	Program Revenues		Net (Expense) Revenue and Changes in Net Position
			Operating Grants & Contributions	Capital Grants & Contributions	
Governmental Activities					
Parks and Recreation	\$ 30,294,086	\$ 13,704,069	\$ -	\$ 41,327	\$ (16,548,690)
Total Governmental	\$ 30,294,086	\$ 13,704,069	\$ -	\$ 41,327	\$ (16,548,690)
General Revenues					
					\$ 15,058,848
					\$ 2,823,160
					324,589
					461,566
					686,774
					<u>19,354,937</u>
					2,806,247
					<u>127,078,290</u>
					\$ <u>129,884,537</u>

Property Taxes Levied for:
General Purposes
Grants and Entitlements Not Restricted to Specific Programs
Investment Income (Loss)
Miscellaneous
Special Items:
Sale of Easement

Total General Revenues and Special Items
Change in Net Position
Net Position, Beginning of Year
Net Position, End of Year

Hamilton County Park District
Balance Sheet
Governmental Funds
December 31, 2012

	General Fund	Capital Projects Fund	Mitchell Fund	Other Governmental Funds	Total Governmental Funds
Assets					
Cash & Cash Equivalents	\$ 7,843,675	\$ 908,466	\$ 92,410	\$ 1,443,568	\$ 10,288,119
Investments	1,209,020	-	2,836,055	1,471,856	5,516,931
Receivables					
Accounts	22,574	-	-	-	22,574
Intergovernmental	1,438,982	-	-	-	1,438,982
Accrued Interest	6,881	-	-	-	6,881
Taxes	16,150,379	-	-	-	16,150,379
Inventory	733,365	-	-	-	733,365
Due From Other Funds	-	-	-	-	-
Total Assets	\$ 27,404,876	\$ 908,466	\$ 2,928,465	\$ 2,915,424	\$ 34,157,231
Liabilities					
Accounts Payable	\$ 302,316	\$ 164,645	\$ 723	\$ 3,038	\$ 470,722
Accrued Salaries Payable	348,517	19,215	1,219	-	368,951
Compensated Absences Payable	49,344	-	-	-	49,344
Due To Other Governments	121,942	18,744	4,634	12,172	157,492
Total Liabilities	822,119	202,604	6,576	15,210	1,046,509
Deferred Inflows of Resources					
Property Taxes Levied for Next Fiscal Year	14,450,480	-	-	-	14,450,480
Delinquent Property Tax Revenue Not Available	1,699,899	-	-	-	1,699,899
Intergovernmental Revenue Not Available	1,388,336	-	-	-	1,388,336
Total Deferred Inflows of Resources	17,538,715	-	-	-	17,538,715
Total Liabilities and Deferred Inflows of Resources	18,360,834	202,604	6,576	15,210	18,585,224
Fund Balances					
Non-Spendable	733,365	-	-	-	733,365
Restricted	-	-	2,921,889	2,900,214	5,822,103
Assigned	277,525	705,862	-	-	983,387
Unassigned	8,033,152	-	-	-	8,033,152
Total Fund Balances	9,044,042	705,862	2,921,889	2,900,214	15,572,007
Total Liabilities, Deferred Inflows & Fund Balances	\$ 27,404,876	\$ 908,466	\$ 2,928,465	\$ 2,915,424	\$ 34,157,231

Hamilton County Park District
Reconciliation of Total Governmental Fund
Balances to Net Position of Governmental Activities
December 31, 2012

Total Governmental Fund Balances	\$ 15,572,007
Amounts reported for Governmental Activities in the Statement of Net Position are different because:	
Capital Assets used in Governmental Activities are not financial resources and therefore are not reported in the funds	113,697,260
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds.	
Tangible Personal Property Reimbursement Revenue	333,795
Homestead and Rollback Revenue	804,625
Delinquent Tax Revenue	1,699,899
Local Government Fund Revenue	286,657
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	
Compensated Absences	(2,509,706)
Net Position of Governmental Activities	<u>\$ 129,884,537</u>

Hamilton County Park District
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2012

	General Fund	Capital Projects Fund	Mitchell Fund	Other Governmental Funds	Total Governmental Funds
Revenues					
Taxes:					
Real Property	\$ 14,248,966	\$ -	\$ -	\$ -	\$ 14,248,966
Personal Property	645,640	-	-	-	645,640
Other	6,167	-	-	-	6,167
Motor Vehicle Permits	1,908,592	-	-	-	1,908,592
Charges for Service	11,795,477	-	-	-	11,795,477
Intergovernmental	2,946,618	-	-	-	2,946,618
Donations & Grants	-	17,078	24,249	304,885	346,212
Investment Income (Loss)	17,703	-	232,022	74,864	324,589
Miscellaneous	133,951	-	-	22,730	156,681
Total Revenues	31,703,114	17,078	256,271	402,479	32,378,942
Expenditures					
Current:					
General Government	2,251,762	-	-	-	2,251,762
Public Safety	3,511,710	-	-	-	3,511,710
Operations & Maintenance	6,322,963	1,300,082	106,173	199,024	7,928,242
Stewardship	578,304	-	-	-	578,304
Naturalist	982,140	-	-	-	982,140
Communication	593,080	-	-	-	593,080
Visitor Services	7,748,923	-	-	-	7,748,923
Facilities	2,364,258	-	-	-	2,364,258
Capital Outlay	2,322,081	1,466,740	22,009	315,684	4,126,514
Total Expenditures	26,675,221	2,766,822	128,182	514,708	30,084,933
Excess (Deficiency) of Revenues Over/(Under) Expenditures	5,027,893	(2,749,744)	128,089	(112,229)	2,294,009
Other Financing Sources (Uses)					
Transfers In	-	2,999,877	-	-	2,999,877
Transfers Out	(2,999,877)	-	-	-	(2,999,877)
Total Other Financing Sources (Uses)	(2,999,877)	2,999,877	-	-	-
Special Items					
Sale of Easements	686,774	-	-	-	686,774
Total Special Items	686,774	-	-	-	686,774
Net Change in Fund Balances	2,714,790	250,133	128,089	(112,229)	2,980,783
Fund Balances, Beginning of Year	6,329,252	455,729	2,793,800	3,012,443	12,591,224
Fund Balances, End of Year	\$ 9,044,042	\$ 705,862	\$ 2,921,889	\$ 2,900,214	\$ 15,572,007

Hamilton County Park District
 Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of the
 Governmental Funds to the Statement of Activities
 For the Year Ended December 31, 2012

Net Change in Fund Balances Total Governmental Funds \$ 2,980,783

Amounts reported for Governmental Activities in the Statement of
 Activities are different because:

Governmental Funds report capital outlays as expenditures. However, in the
 statement of activities the cost of those assets is capitalized and not expensed. This
 is the amount by which such capitalization increased non-current assets of
 Governmental Activities 3,646,433

As a result of that capitalization, the statement of activities reports a provision for
 depreciation. (4,058,351)

Revenues in the statement of activities that do not provide current
 financial resources are not reported as revenues in the funds.

Tangible Personal Property (186,429)

Homestead and Rollback (6,463)

Delinquent taxes 158,075

Local Government Revenue 69,434

202,765

Changes in liabilities (compensated absences) that do not require the use of current
 financial resources are not reported as expenditures in Governmental Funds.

Change in Net Position - Governmental Activities \$ 2,806,247

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

As required by generally accepted accounting principles (GAAP) in the United States of America, these financial statements present all funds for which the Park District is financially accountable. The Park District is considered a related organization to Hamilton County, Ohio. This decision is based on the fact that the Board of Commissioners are appointed by the Probate Court Judge of Hamilton County, but Hamilton County cannot impose its will on the Park District in any manner, nor does there exist any financial benefit or burden relationship between the Park District and Hamilton County.

The accompanying financial statements of the Park District are prepared in conformity with GAAP, prescribed in statements and interpretations issued by Governmental Accounting Standards Board (GASB).

B. Basic Financial Statements – Government-Wide Statements

The Statement of Net Position and the Statement of Activities display information about the Park District as a whole. These statements include the financial activities of the overall government.

The government-wide statement of activities presents a comparison for each function or program of the Park District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include 1) charges to customers who purchase, use or directly benefit from goods, services or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operation or capital requirements of a particular function or activity. Taxes, intergovernmental revenues and other items not properly included among program revenues are reported as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the Park District.

The Statement of Net Position reports all financial and capital resources using the economic resources measurement focus and the accrual basis of accounting. The Park District presents the statement in a format that displays *assets plus deferred outflows of resources equals liabilities plus deferred inflows of resources, plus net position*. *Net position* is displayed in three components:

- The *Net Investment in Capital Assets*, component consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets.
- The *Restricted Net Position* component represents net position with constraints placed on their use that are either 1) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or 2) imposed by law through constitutional provisions or enabling legislation.
- The *Unrestricted Net Position* component consists of net position that do not meet the definition of the preceding two components

Note 1. Summary of Significant Accounting Policies (continued)

C. Basic Financial Statements – Fund Financial Statements

The Park District uses funds to maintain its financial records during the fiscal year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain Park District functions or activities. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The various funds of the Park District are categorized as governmental funds. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column.

The following are the Park District's major governmental funds:

1. Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income.

- a. **General Fund** is the general operating fund of the Park District. It is used to account for all financial resources except those required to be accounted for in another fund.
- b. **Capital Projects Fund** is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by business-type/proprietary funds).
- c. **Mitchell Fund** is used to account for the initial bequest from William Morris Mitchell and the subsequent accumulation of investment income, donations, expenditures for contiguous land, construction, maintenance and operations of the Mitchell Memorial Forest.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows of resources, and in the presentation of expenses versus expenditures.

Revenues – Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the Park District, available means expected to be received within sixty days of fiscal year end.

Non-exchange transactions, in which the Park District receives value without directly giving equal value in return, included property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the Park District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the Park District on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year end: grants and interest.

Deferred Inflows of Resources

Deferred inflows of resources represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The Park District has deferred inflows of resources from three sources which arise under the modified accrual basis of accounting: property taxes, delinquent property taxes and grants. Therefore, the governmental funds defer these amounts and will recognize them as an inflow of resources in the subsequent period that the amounts become available.

For the full accrual basis, deferred inflows of resources arise from only property taxes. Property taxes are reported as deferred inflows of resources since as of December 31, 2012 there is an enforceable legal claim but the taxes were levied to finance fiscal year 2013 operations. The Park District will recognize an inflow of resources in the subsequent period for which the property taxes were levied to finance.

Expenditures\Expenses

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds. On the accrual basis of accounting, expenses are recognized at the time they are incurred.

E. Pooled Cash and Cash Equivalents

The Park District maintains a cash and investment pool used by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "Cash and Cash Equivalents". Investments with original maturities of three months or less are considered to be cash equivalents. Cash equivalents are recorded at cost, which approximates market value. Interest earned from investments purchased with pooled cash is allocated to the funds, based on amounts in the pool, unless otherwise restricted by statute.

F. Investments

Investments are reported at fair value. Investments consist of securities owned by the Park District that are traded on a national exchange and valued at quoted market prices.

G. Inventories

Inventory is valued at cost, using first-in, first-out (FIFO) method. The costs of inventory items are recognized as expenditures in the General Fund when sold or consumed.

H. Capital Assets

Capital assets include land, buildings, furniture and fixtures, machinery and equipment, vehicles, and infrastructure owned by the Park District. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital Assets are stated at historical or estimated historical cost. Donated assets are stated at estimated market value at the time of donation. All capital assets in excess of \$1,000 are capitalized. See Note 8 for accumulated depreciation by class.

Depreciation for capital assets is provided using the straight-line method over the estimated life of the assets. Depreciation lives used for property items within each property classification are as follows:

Buildings	30 years	Parking	10 years
Machinery/Equipment	7 years	Trails	20 years
Vehicles	5 years	Sewers	20 years
Furniture/Fixtures	7 years	Dams	30 years
Water Supply	20 years	Bridges	30 years
Roads/Pavement	20 years	Playgrounds	15 years

Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

I. Compensated Absences

The Park District records accumulated unpaid sick leave, vacation, holiday and compensatory time benefits as compensated absences payable when earned by the employee.

Vacation - Full and part-time employees will be eligible for accrued vacation leave after their first pay period with approval from their supervisor. Seasonal employees who are promoted to a full or part-time position will begin their accruals the pay period in which the promotion is effective. Accrual of vacation time is as follows:

<u>Years of Service</u>	<u>Vacation Hours Earned Per 80 Hours Worked</u>	<u>Total Earned Per Year</u>
0 to 7 years	3.1 hours/80 hrs/pay	10 days/year
8 to 14 years	4.6 hours/80 hrs/pay	15 days/year
15 to 24 years	6.2 hours/80 hrs/pay	20 days/year
25 plus years	7.7 hours/80 hrs/pay	25 days/year

At the beginning of the 8th, 15th and 25th year, employees will progress to the next accrual level.

At the beginning of the 8th, 15th and 25th year, employees will progress to the next accrual level.

Vacation pay for eligible employees is based on current rate of pay. Overtime hours are not counted in computing vacation time. Any employee who works less than 2,080 hours per year, will have vacation time determined by the percentage of the total hours they work. No vacation time is earned while an employee is on an unpaid leave of absence or an unpaid military leave.

Vacation time may be accumulated to a maximum of that earned in three years. At the time of an employee's termination, the employee is entitled to compensation at their current rate of pay for any earned but unused vacation leave up to a maximum of three years.

Sick Leave – Sick leave accumulates at the rate of 4.6 hours for every 80 hours worked with a maximum of 15 days per year. There is no maximum accumulation. It is to be used as needed and approved. Upon retirement, an employee with 10 or more years of active service may receive a one-time payment. This payment is calculated as one hour's pay for every two hours of accrued leave, up to a maximum of 720 hours. At December 31, 2012, the Park District recorded a liability for sick leave totaling \$710,429 in accordance with GASB Statement No. 16, whereby sick leave is expensed and accrued only for probable retirees.

Compensatory Time - Depending on the employee's position, comp time may be earned at regular or time-and-a-half rate. The maximum accumulation for non-exempt employees is 240 hours of comp time and comp time earned in excess of the maximum is paid to the employee. Exempt employees are required to take current year comp time by April of the following year.

Long-term obligations for vested sick leave, vacation and comp time and any claims or judgments are shown in the Statement of Net Position. Unpaid vacation, sick leave and comp time, are computed as prescribed in GASB Statement No. 16. A full accrual for future amounts due is presented as compensated absences in government-wide statements. See Note 10.

J. Inter-Fund Transactions

During the normal course of operation, the Park District has certain transactions between funds. Charges from the General Fund to Other Funds for administration, maintenance, utilities and other costs are identified as Charges for Services (Revenue) by the General Fund and Expenditures in the Other Funds. All other inter-fund transactions are reported as transfers.

K. Fund Balance

In accordance with Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the Park District classifies its fund balance based on the purpose for which the resources were received and the level of constraint placed on the resources. The following categories are used:

Nonspendable – resources that are not spendable from (inventory) or have legal or contractual requirements to maintain the balance intact.

Restricted – Resources that have external purpose restraints imposed on them by providers, such as creditors, grantors, or other regulators.

Committed – The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the Board of Park Commissioners. Those committed amounts cannot be used for any other purpose unless the Board of Park Commissioners removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned – resources that are intended to be used for specific purposes as approved through the Park District’s formal purchasing procedure by the Park District management.

Unassigned – residual fund balance within the General Fund that is not restricted, committed, or assigned. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from incurred expenses for specific purposes exceeding amounts which had been restricted, committed or assigned for said purposes.

The Park District considers restricted, committed, assigned, and unassigned fund balances, respectively, to be spent when expenditures are incurred for purposes for which multiple fund balance classifications could be used.

L. Net Position

Net position represents the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources. Net position, net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Board of Park Commissioners or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The Park District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available. Of the Park District’s restricted net position, none was restricted by enabling legislation.

M. Estimates

The preparation of the financial statements in conformity with the generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates

N. Extraordinary and Special Items

Extradordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the Park

District and that are either unusual in nature or infrequent in occurrence. The Park District reported \$686,774 in proceeds from the sale of a property easement. This amount is reported as a special item.

Note 2. Accountability and Compliance

A. Change in Accounting Principles

For 2012, the Park District has GASB Statement No. 62, "*Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA pronouncements*", GASB Statement No. 63, "*Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*", and GASB Statement No. 65, "*Items Previously Reported as Assets and Liabilities*".

GASB Statement No. 62 codifies accounting and financial reporting guidance contained in pre-November 30, 1989 FASB and AICPA pronouncements in an effort to codify all sources of GAAP for State and local governments so that they derive from a single source. The effect of the implementation of GASB Statement No. 62 for the Park District related only to financial statement disclosures.

GASB Statement No. 63 provides financial and reporting guidance for *deferred outflows of resources* and *deferred inflows of resources* which are financial statement elements that are distinct from assets and liabilities. GASB Statement No. 63 standardizes the presentation of deferred outflows or resources and deferred inflows of resources and their effect on a government's *net position*. The implementation of GASB Statement No. 63 has changed the presentation of the Park District's financial statements to incorporate the concepts of net position, deferred outflows of resources and deferred inflows of resources.

GASB Statement No. 65 establishes accounting and financial reporting standards that reclassify, as *deferred outflows of resources* or *deferred inflows of resources*, certain items that were previously reported as assets and liabilities. GASB Statement No. 65 also provides other financial reporting guidance related to the impact of the financial statement elements *deferred outflows of resources* and *deferred inflows of resources*, such as changes in the determination of the major fund calculations and limiting the use of the term *deferred* in financial statement presentations. The implementation of GASB Statement No. 65 changed the presentation of the financial statements of the Park District to recognize deferred inflows of resources.

Note 3. Deposits, Investments and Investment Return

Deposits

Custodial credit risk is the risk that in the event of a bank failure, government's deposits may not be returned to it. The Park District deposit policy for custodial risk requires compliance with the provisions of state law.

State law requires collateralization of all deposits with federal depository insurance; bonds and other obligations of the U.S. Treasury, U.S. agencies or instrumentalities of the state of Ohio; bonds of any city, county, school district or special road district of the state of Ohio; bonds of any state; or a surety bond having an aggregate value at least equal to the amount of the deposits.

At December 31, 2012, \$5,872,885 of the Park District's bank balances were exposed to custodial credit risk as these deposits were uninsured and collateral held was in other than the Park District's name.

Investments

The Park District may legally invest in direct obligations of, and other obligations guaranteed as to principal by, the U.S. Treasury and U.S. agencies and instrumentalities. The Park District may not purchase corporate bonds, stocks or notes. Donations of these items may be held until such time as the Board of Park Commissioners deems it advisable to sell such items.

At December 31, 2012, the Park District had the following investments:

Corporate Stocks	\$ 4,307,911
Star Plus Ohio Account	1,000,530
Star Ohio Account	208,490

Interest Rate Risk As a means of limiting its exposure to fair value losses arising from rising interest rates, the Park District investment policy limits all maturities to a maximum of two years.

Credit Risk Credit risk is the risk that the issuer or other counterparty to an investment will not fulfill its obligation. It is the Park District's policy to limit its investments to those permitted by state law, donated corporate stock or corporate bonds. Purchases of corporate stock, corporate bonds, or obligations of political subdivisions other than the State of Ohio are prohibited.

Custodial Credit Risk For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Park District will not be able to recover the value of its investment or collateral securities that are in possession of an outside party. All investments in corporate stock are held in the Park District's name. The Park District's investment policy does not address custodial credit risk.

Concentration of Credit Risk The Park District limits investments with one issuer to no more than 50% of the investment portfolio except as follows:

- (a) Donated corporate stock, no limit.
- (b) External Investment Pool, (STAR OHIO) secured by U.S. Treasury obligations, \$10 million limit.
- (c) Fifth Third Bank. Balances totally collateralized with U.S. Treasury Securities, \$10 million limit.

At December 31, 2012 the investment portfolio included the following concentrations of common stock that exceeded 5% of the total investment portfolio

<u>Company</u>	<u>Market value at December 31, 2012</u>
Procter & Gamble	\$ 2,198,279
Eaton Corp	368,424
Exxon Mobil	288,038
Bristol Myers	260,720
PNC Financial Services	279,888
AT&T Inc	284,411
Halliburton Company	222,016
US Bancorp	206,013

Summary of Carrying Values

The carrying values of deposits and investments shown above are included in the balance sheet, and statement of net position as follows:

Carrying value	
Cash Deposits	\$ 10,288,119
Investments	<u>5,516,931</u>
	<u>\$ 15,805,050</u>

Investment Income (Loss)

Investment Income (Loss) for the year ended December 31, 2012 consisted of:

Interest and dividend income	\$ 163,233
Net increase (decrease) in fair value of investments	<u>161,356</u>
	<u>\$ 324,589</u>

Note 4. Property Taxes

Property taxes include amounts levied against real and public utility property. Property tax revenue received during 2012 for real and public utility property taxes represents collections of the 2011 taxes.

Hamilton County Park District
Notes to the Basic Financial Statements
For Year Ended December 31, 2012

2012 real property taxes are levied after October 1, 2012, on the assessed value as of January 1, 2012, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2012 real property taxes are collected in and intended to finance 2013 operations.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2011 public utility property taxes became a lien December 31, 2011, are levied after October 1, 2012, and are collected in 2013 with real property taxes.

The assessed values of real and tangible personal property upon which current year property tax receipts were based are as follows: (Amounts in 000's)

Real Property –2011 Valuation	
Residential/Agricultural	\$ 13,820,000
Commercial/Industrial/Public Utilities	4,969,000
Tangible Personal Property – 2011 Valuation	
Public Utilities	<u>540,000</u>
Total Valuation	<u>\$ 19,329,000</u>

Property taxes are payable annually or semi-annually. The first payment is due January 20 with the remainder payable by June 20.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the Park District. The County Auditor periodically remits to the Park District its portion of the taxes collected. Accrued property taxes receivable represent real property taxes, public utility taxes and outstanding delinquencies which are measurable as of the year end for which there is an enforceable legal claim.

The Park District property tax is generated from two sources. The first is an unvoted .03 mil levy granted annually by the Hamilton County Commissioners. The second is a replacement levy of 1.0 mill which is scheduled to expire in 2017.

Note 5. Leases

Operating Leases

The Park District leases various park properties, land, and water, over varying periods. None of the agreements contain unusual renewal or purchase options. The Park District is responsible for preservation and maintenance of the properties. Future minimum rental payments under operating leases are \$2 per year for 2009 to 2026.

Note 6. Retirement Plans

A. Ohio Public Employers Retirement System

Ohio Public Employees Retirement System (OPERS) administers three separate pension plans, a Traditional Pension Plan (TP), a Member-Directed Plan (MD) and a Combined Plan (CO). The TP Plan is a cost-sharing multiple employer defined benefit pension plan. The MD Plan is a defined contribution plan in which member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the MD Plan members accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings. The CO Plan is a cost sharing, multiple-employer defined benefit pension plan. Under the CO Plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to the TP Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the MD Plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the TP and CO Plans. Members of the MD Plan do not qualify for the ancillary benefits. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report. Interested parties may obtain a copy by writing to the OPERS, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling 614-222-5601 or 800-222-7377, or by visiting the OPERS website at www.opers.org. The Ohio Revised Code provides statutory authority for member and employer contributions. Plan members and employer contributions rates were consistent across all three plans. Plan members are required to contribute 10% of their annual covered salary to fund pension obligations. The employer pension contribution rate for park employees is 14% of covered payroll and 18.10% for park district law enforcement. The contribution rates are determined actuarially. The Park District’s required contributions to OPERS for the years ended December 31, 2012, 2011 and 2010 were as follows:

For the Year Ended <u>December 31</u>	Employer’s Contribution for Regular <u>Employees</u>	Employer’s Contribution for Law Enforcement <u>Employees</u>
2012	\$ 1,622,618	\$ 335,577
2011	1,793,035	366,166
2010	1,780,370	449,125

The full amount has been contributed for 2010 and 2011 and 2012.

B. Post Employment Benefits

Ohio Public Employees Retirement System

Plan Description

OPERS maintains a cost-sharing multiple employer defined benefit post-employment healthcare plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including postemployment health care coverage.

In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by writing OPERS, 277 East Town Street, Columbus, OH 43215-4642, or by calling 614222-5601 or 800-222-7377, or by visiting the OPERS website at www.opers.org.

Funding Policy

The Ohio Revised Code provides the statutory authority requiring public employers to fund post retirement health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post retirement health care benefits.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2012, the Park District contributed at 14% of covered payroll for park facilities employees and 18.10% of covered payroll for park district law enforcement employees. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active members do not make contributions to the OPEB Plan.

OPERS' Post Employment Health Care Plan was established under, and is administered in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Retirement Board determined the portion of the employer contribution rate that will be set aside for funding of post employment health care benefits. The portion of employer contributions allocated to the health care for members in the Traditional Plan was 4.0% during calendar year 2012. The portion of employer contributions allocated to health care for members in the Combined Plan was 6.05% during calendar year 2012. The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care coverage by the retiree or their

surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

Information from Park District's Records

The rates stated in Funding Policy, above, are the contractually required contributions rates for OPERS. The Park District's actual contributions for the current year, which were used to fund postemployment benefits were as follows:

	2012	2011	2010
Regular Employees	\$ 811,309	\$ 896,518	\$ 979,204
Law Enforcement Employees	131,451	143,434	180,683
	<u>\$ 942,760</u>	<u>\$ 1,039,952</u>	<u>\$ 1,159,887</u>

The full amount has been contributed for 2010, 2011 and 2012.

OPERS Retirement Board Implements its Health Care Preservation Plan

The Health Care Preservation Plan (HCPP) adopted by the OPERS Board of Trustees on September 9, 2004 was effective January 1, 2007. Member and employer contribution rates increased on January 1 of each year 2006 to 2008, which allowed additional funds to be allocated to the health care plan.

Note 7. Commitments

The Park District has contractual commitments to various vendors for future supplies and services for the Park District. Determinable amounts are recorded as encumbrances at December 31, 2012, as follows:

Park Operations	\$ 237,267
Park Improvements	338,613
Operating Supplies	<u>40,259</u>
	<u>\$616,139</u>

Note 8. Capital Assets

A. Governmental Activities - changes in capital assets during the year ended December 31, 2012 follows:

	Balance			Balance	Less	Net Book
	January 1, 2012	Additions	Deletions	December 31, 2012	Accumulated Depreciation	Value
<i>Capital assets not being depreciated:</i>						
Land	\$ 64,250,668	\$ 581,294	\$ -	\$ 64,831,962	\$ -	\$ 64,831,962
Construction in Progress	-	1,820,259	-	1,820,259	-	1,820,259
<i>Capital assets being depreciated:</i>						
Buildings	52,648,859	379,152	46,124	52,981,887	29,439,742	23,542,145
Equipment	10,286,286	1,168,120	479,601	10,974,805	8,698,270	2,276,535
Infrastructure	34,648,939	15,218	-	34,664,157	21,707,205	12,956,952
Land Improvements	5,290,114	-	-	5,290,114	1,973,980	3,316,134
Leasehold Improvements	6,474,881	-	-	6,474,881	3,323,590	3,151,291
Playgrounds	3,802,181	188,507	-	3,990,688	2,562,496	1,428,192
Vehicles	2,892,405	181,073	161,465	2,912,013	2,538,223	373,790
	<u>\$ 180,294,333</u>	<u>\$ 4,333,623</u>	<u>\$ 687,190</u>	<u>\$ 183,940,766</u>	<u>\$ 70,243,506</u>	<u>\$ 113,697,260</u>

B. Changes in Accumulated Depreciation - Governmental Activities for the year ended December 31, 2012 follows:

	Balance			Accumulated Depreciation
	January 1, 2012	Additions	Deletions	December 31, 2012
Buildings	\$ 27,954,741	\$ 1,520,250	\$ 35,249	\$ 29,439,742
Equipment	8,359,952	824,486	486,168	8,698,270
Infrastructure	20,451,540	1,255,665	-	21,707,205
Land Improvements	1,797,642	176,338	-	1,973,980
Leasehold Improvements	2,825,523	498,067	-	3,323,590
Playgrounds	2,296,450	266,046	-	2,562,496
Vehicles	2,499,307	200,381	161,465	2,538,223
	<u>\$ 66,185,155</u>	<u>\$ 4,741,233</u>	<u>\$ 682,882</u>	<u>\$ 70,243,506</u>

Note 9. Risk Management

The Park District is exposed to various risks of loss related to torts - theft of, damage to and destruction of assets, errors and omissions, injuries to employees and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years, nor has there been a significant reduction in insurance coverage in the same period.

The Park District pays into the State of Ohio Bureau of Workers Compensation System at a retrospective rate based on gross salaries less any employee contributions to a 457 plan. Workers claims are submitted to the State of Ohio for authorization and payment to the injured employee. The State of Ohio establishes employer payments, employee payments, and adequate reserves.

Note 10. Compensated Absences/Long Term Liabilities

Long term liability activity for the year ended December 31, 2012 was:

	<u>Balance January 1, 2012</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance December 31, 2012</u>	<u>Current Portion</u>	<u>Long-term Portion</u>
Compensated Absences	\$2,939,243	\$547,048	(\$927,241)	\$2,559,050	\$305,249	\$2,253,801
Total	<u>\$2,939,243</u>	<u>\$547,048</u>	<u>(\$927,241)</u>	<u>\$2,559,050</u>	<u>\$305,249</u>	<u>\$2,253,801</u>

Compensated absences will be paid from the fund in which employees' salaries are paid which in prior years has typically been the General Fund.

Note 11. Fund Balance

Fund balance is classified as non-spendable, restricted, committed, assigned, and/or unassigned based primarily on the extent to which the Park District is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balances	General	Capital	Mitchel	Other	Total
	Fund	Projects	Fund	Governmental	
Non-Spendable					
Inventory	\$ 733,365	\$ -	\$ -	\$ -	\$ 733,365
Total	\$ 733,365	\$ -	\$ -	\$ -	\$ 733,365
Restricted For:					
Maintenance of Mitchell Memorial Forest	\$ -	\$ -	\$ 2,921,889	\$ -	\$ 2,921,889
Maintenance of Glenwood Gardens	-	-	-	1,683,280	1,683,280
Park Improvements	-	-	-	1,190,457	1,190,457
Drug and Law Enforcement	-	-	-	26,477	26,477
Total	\$ -	\$ -	\$ 2,921,889	\$ 2,900,214	\$ 5,822,103
Assigned For:					
General Government	\$ 20,770	\$ -	\$ -	\$ -	\$ 20,770
Public Safety	32,395	-	-	-	32,395
Operations & Maintenance	73,136	-	-	-	73,136
Stewardship	5,335	-	-	-	5,335
Naturalists	9,060	-	-	-	9,060
Communications	5,471	-	-	-	5,471
Visitor Services	71,482	-	-	-	71,482
Facilities	21,810	-	-	-	21,810
Capital Projects	38,066	705,862	-	-	743,928
Total	\$ 277,525	\$ 705,862	\$ -	\$ -	\$ 983,387

Note 12 - Contingent Liabilities

A. Grants

The District receives financial assistance from federal, state and local agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. Management estimates that such disallowed claims, if any, would not materially affect the financial statements of the Park District.

B. Litigation

From time to time the Park District is a party to various claims and litigation. Management estimates that any potential claims against the District would not materially affect the financial statements of the District.

REQUIRED SUPPLEMENTARY INFORMATION

Hamilton County Park District
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
General Fund
For the Year Ended December 31, 2012

	Original Budget	Revised Budget	Actual	Variance Between Actual and Revised Budget
Revenues				
Taxes	\$ 14,489,778	\$ 14,682,052	\$ 14,900,886	\$ 218,834
Motor Vehicle Permits	2,005,300	2,005,300	1,908,592	(96,708)
Charges For Service	11,755,200	11,755,200	11,728,231	(26,969)
Intergovernmental	2,970,122	2,970,122	2,979,601	9,479
Interest and Dividends	7,500	7,500	10,822	3,322
Miscellaneous	257,800	195,300	137,682	(57,618)
Other Financing Sources	-	756,808	765,315	8,507
Grants	-	-	-	-
Total Revenue	31,485,700	32,372,282	32,431,129	58,847
Expenditures				
Administration Department	2,865,600	2,113,461	2,028,877	84,584
Adventure Outpost Department	167,500	176,701	171,193	5,508
Armleder Park Department	309,500	810,682	737,473	73,209
Athletics Department	229,600	232,057	197,869	34,188
Communications Department	526,100	614,595	523,712	90,883
Facilities Department	1,993,200	2,113,417	2,109,908	3,509
Fernbank Park Department	192,400	194,960	180,328	14,632
Glenwood Gardens Department	544,200	552,816	541,059	11,757
Golf Management Department	2,590,300	2,646,166	2,487,290	158,876
Golf Merchandise Department	805,300	809,190	759,359	49,831
Guest Services Department	291,400	334,400	290,510	43,890
Information Systems Department	508,600	522,327	511,012	11,315
Landscape Department	344,000	351,540	314,378	37,162
Little Miami Trail Department	7,000	7,176	5,161	2,015
Naturalists Department	987,500	1,017,508	989,756	27,752
Nature's Niche Department	297,500	304,274	265,690	38,584
Operations Department	6,067,200	6,313,670	6,085,235	228,435
Parky's Farm Department	507,400	514,827	472,092	42,735
Recreation Department	2,699,300	2,771,449	2,663,881	107,568
Riding Center Department	393,200	404,378	389,142	15,236
Safety Department	3,652,800	3,805,530	3,642,863	162,667
Special Projects Department	536,400	565,155	523,693	41,462
Stewardship Department	587,900	619,326	604,237	15,089
Visitor Services Department	846,300	1,455,843	738,985	716,858
Volunteers Department	115,400	118,204	107,498	10,706
Total Expenditures	28,065,600	29,369,652	27,341,201	2,028,451
Excess of Revenues Over Expenditures	3,420,100	3,002,630	5,089,928	2,087,298
Other Financing (uses)				
Transfers Out	-	(2,999,877)	(2,999,877)	-
Net Change in Fund Balance	3,420,100	2,753	2,090,051	2,087,298
Fund Balances, Beginning of Year	6,587,334	6,587,334	6,587,334	-
Prior Year Encumbrances	-	-	-	-
Fund Balances, End of Year	\$ 10,007,434	\$ 6,590,087	\$ 8,677,385	\$ 2,087,298

Hamilton County Park District
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 (Non-GAAP Budgetary Basis)
 Mitchell Fund
 For the Year Ended December 31, 2012

	Original Budget	Revised Budget	Actual	Variance Between Actual and Revised Budget
Revenues				
Interest and Dividends	\$ 218,600	\$ 141,905	\$ 96,249	\$ (45,656)
Grants	-	-	24,249	24,249
Total Revenue	218,600	141,905	120,498	(21,407)
Expenditures				
Salaries	68,000	59,969	46,718	13,251
Benefits	-	24,865	22,403	2,462
Supplies & Services	-	61,205	26,658	34,547
Fixed Costs	-	26,724	18,136	8,588
Capital Outlay	155,600	73,166	22,009	51,157
Total Expenditures	223,600	245,929	135,924	110,005
Net Change in Fund Balance	(5,000)	(104,024)	(15,426)	88,598
Fund Balance, Beginning of Year	104,024	104,024	104,024	-
Prior Year Encumbrances	-	-	-	-
Fund Balance, End of Year	\$ 99,024	\$ -	\$ 88,598	\$ 88,598

Budgetary Process

Budget - A budget of estimated cash receipts and disbursements is submitted to the County Auditor, who serves as Secretary of the County Budget Commission, by July 20 of each year for the period of January 1 to December 31 of the following year.

Estimated Resources - The County Budget Commission certifies its actions to the Park District by September 1. As part of this certification, the Park District receives the official certificate of estimated resources which states the projected receipts of each fund. On or about January 1, this certificate is amended to include any unencumbered balances from the preceding year. Prior to December 31, the Park District must revise its budget so that the total budgeted expenditures from a fund during the ensuing fiscal year will not exceed the amount stated in the Certificate of Estimated Resources. The revised budget then serves as the basis for the annual appropriation measure. Budget receipts, as shown on the accompanying financial statements, do not include January 1, 2011 unencumbered fund balances. However, those fund balances are available for appropriations.

Appropriations - A temporary appropriation measure to control cash disbursements may be passed on or about January 1 of each year for the period January 1 to March 31. An annual appropriation measure must be passed by April 1 of each year for the period January 1 to December 31. The appropriation measure may be amended or supplemented during the year as new information becomes available. Appropriations may not exceed estimated resources, as certified.

Encumbrances - The Park District is required to use the encumbrance method of accounting by mandate of Ohio law. Under this system, purchase orders, contracts and other commitments for the expenditure of funds are recorded on the Non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance.

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the succeeding fiscal year and need not be reappropriated.

The Park District is organized into six Divisions that report to an Executive Director, who in turn reports to a Board of Park Commissioners. Under these Divisions are various Departments. All governmental and proprietary fund types of the Park District have legally adopted budgets at the personal service and other object level within each department for estimated resources and appropriations. The transfer of appropriations within the two respective object levels in each department does not require approval of the Board of Park Commissioners. Revisions to estimated resources or budgeted appropriations must be approved by the Board of Park Commissioners and submitted to the Hamilton County auditor. Division directors are responsible for operating within the approved budget, as periodically amended. Please refer to page 9 of this report for an Organizational Chart.

Budgetary Process (continued)

Listed below is a reconciliation of the results of operations for the year ended December 31, 2012 from modified accrual (GAAP) basis to the Non-GAAP budgetary basis.

Net Change in Fund Balance

	General <u>Fund</u>	Mitchell <u>Fund</u>
GAAP Basis:	\$ 2,714,790	\$ 128,089
Adjustments:		
Revenue Accrued	41,241	(135,773)
Expenditures Accrued	(388,455)	(3,930)
Encumbrances	(277,525)	(3,812)
	<hr/>	<hr/>
Budget Basis:	\$ <u>2,090,051</u>	\$ <u>(15,426)</u>

COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES

Hamilton County Park District
 Combining Balance Sheet
 Non-Major Governmental Funds
 December 31, 2012

	Law Enforcement Fund	Law Enforcement and Education Fund	Drug Law Enforcement Fund	FEMA Fund	Evergreen Fund	Burchenal Fund	Total Non Major Governmental Funds
Assets							
Cash and Cash Equivalents	\$ 6,574	\$ 2,745	\$ 17,158	\$ -	\$ 1,205,667	\$ 211,424	\$ 1,443,568
Investments	-	-	-	-	-	1,471,856	1,471,856
Total Assets	\$ 6,574	\$ 2,745	\$ 17,158	\$ -	\$ 1,205,667	\$ 1,683,280	\$ 2,915,424
Liabilities							
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ 3,038	\$ -	\$ 3,038
Due to Other Governmental Agencies	-	-	-	-	12,172	-	12,172
Total Liabilities	-	-	-	-	15,210	-	15,210
Fund Balances							
Restricted	6,574	2,745	17,158	-	1,190,457	1,683,280	2,900,214
Total Fund Balances	6,574	2,745	17,158	-	1,190,457	1,683,280	2,900,214
Total Liabilities and Fund Balances	\$ 6,574	\$ 2,745	\$ 17,158	\$ -	\$ 1,205,667	\$ 1,683,280	\$ 2,915,424

Hamilton County Park District
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Non-Major Governmental Funds
 For the Year Ended December 31, 2012

	Law Enforcement Fund	Law Enforcement and Education Fund	Drug Law Enforcement Fund	FEMA Fund	Evergreen Fund	Burchenal Fund	Total Non Major Governmental Funds
Revenues							
Donations and Grants	\$ -	\$ -	\$ -	\$ -	\$ 304,885	\$ -	\$ 304,885
Investment Income	6	3	13	10	1,151	73,681	74,864
Miscellaneous	-	296	4,320	14,075	4,039	-	22,730
Total Revenue	6	299	4,333	14,085	310,075	73,681	402,479
Expenditures							
Operation and Maintenance	-	-	-	6,520	192,504	-	199,024
Capital Outlay	-	-	-	7,565	308,119	-	315,684
Total Expenditures	-	-	-	14,085	500,623	-	514,708
Net Change in Fund Balances	6	299	4,333	-	(190,548)	73,681	(112,229)
Fund Balances, Beginning of Year	6,568	2,446	12,825	-	1,381,005	1,609,599	3,012,443
Fund Balances, End of Year	\$ 6,574	\$ 2,745	\$ 17,158	\$ -	\$ 1,190,457	\$ 1,683,280	\$ 2,900,214

GOVERNMENTAL FUNDS

GENERAL FUND

The General Fund is the general operating fund of the Park District. It is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund.

Hamilton County Park District
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 (Non-GAAP Budgetary Basis) by Department
 General Fund
 For the Year Ended December 31, 2012

	Original Budget	Revised Budget	Actual	Variance Between Actual and Revised Budget
Revenues				
Taxes	\$ 14,489,778	\$ 14,682,052	\$ 14,900,886	\$ 218,834
Motor Vehicle Permits	2,005,300	2,005,300	1,908,592	(96,708)
Charges For Service	11,755,200	11,755,200	11,728,231	(26,969)
Intergovernmental	2,970,122	2,970,122	2,979,601	9,479
Interest and Dividends	7,500	7,500	10,822	3,322
Miscellaneous	257,800	195,300	137,682	(57,618)
Other Financing Sources	-	756,808	765,315	8,507
Grants	-	-	-	-
Total Revenue	31,485,700	32,372,282	32,431,129	58,847
Expenditures				
Administration Department				
Salaries	1,472,500	946,967	946,967	-
Fringes	575,300	318,292	273,948	44,344
Supplies	256,500	253,573	235,820	17,753
Travel & Training	45,200	46,191	38,060	8,131
Insurances, Utilities, Other	516,100	522,438	508,125	14,313
Capital Outlay	-	26,000	25,957	43
Total Administration Department	2,865,600	2,113,461	2,028,877	84,584
Adventure Outpost Department				
Salaries	129,000	130,544	130,544	-
Fringes	28,600	35,575	35,575	-
Supplies	9,200	9,822	4,652	5,170
Travel & Training	500	500	162	338
Insurances, Utilities, Other	200	260	260	-
Capital Outlay	-	-	-	-
Total Adventure Outpost Department	167,500	176,701	171,193	5,508

Hamilton County Park District
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 (Non-GAAP Budgetary Basis) by Department
 General Fund
 For the Year Ended December 31, 2012

	Original Budget	Revised Budget	Actual	Variance Between Actual and Revised Budget
Armleder Park Department				
Salaries	170,900	171,581	152,900	18,681
Fringes	65,300	66,210	66,015	195
Supplies	35,300	38,756	4,032	34,724
Travel & Training	-	-	-	-
Insurances, Utilities, Other	-	-	-	-
Capital Outlay	38,000	534,135	514,526	19,609
Total Armleder Park Department	309,500	810,682	737,473	73,209
Athletics Department				
Salaries	92,000	93,227	85,624	7,603
Fringes	21,100	21,730	21,117	613
Supplies	109,300	109,900	85,061	24,839
Travel & Training	1,800	1,800	1,629	171
Insurances, Utilities, Other	5,400	5,400	4,438	962
Capital Outlay	-	-	-	-
Total Athletics Department	229,600	232,057	197,869	34,188
Communications Department				
Salaries	148,400	158,408	158,408	-
Fringes	58,600	61,922	56,936	4,986
Supplies	313,700	379,728	298,367	81,361
Travel & Training	3,000	3,000	1,883	1,117
Insurances, Utilities, Other	2,400	5,287	1,868	3,419
Capital Outlay	-	6,250	6,250	-
Total Communications Department	526,100	614,595	523,712	90,883
Facilities Department				
Salaries	263,000	305,171	305,171	-
Fringes	89,400	91,908	91,530	378
Supplies	175,600	127,202	127,098	104
Travel & Training	800	5,349	5,349	-
Insurances, Utilities, Other	1,464,400	1,533,767	1,531,056	2,711
Capital Outlay	-	50,020	49,704	316
Total Facilities Department	1,993,200	2,113,417	2,109,908	3,509

Hamilton County Park District
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 (Non-GAAP Budgetary Basis) by Department
 General Fund
 For the Year Ended December 31, 2012

	Original Budget	Revised Budget	Actual	Variance Between Actual and Revised Budget
Fernbank Park Department				
Salaries	101,000	101,800	93,798	8,002
Fringes	33,200	34,335	32,858	1,477
Supplies	22,700	22,975	21,305	1,670
Travel & Training	-	-	-	-
Insurances, Utilities, Other	29,500	29,500	26,042	3,458
Capital Outlay	6,000	6,350	6,325	25
Total Fernbank Park Department	192,400	194,960	180,328	14,632
Glenwood Gardens Department				
Salaries	354,400	366,353	357,646	8,707
Fringes	110,200	109,355	107,712	1,643
Supplies	72,300	71,697	70,290	1,407
Travel & Training	4,800	2,849	2,849	-
Insurances, Utilities, Other	2,500	2,562	2,562	-
Capital Outlay	-	-	-	-
Total Glenwood Gardens Department	544,200	552,816	541,059	11,757
Golf Management Department				
Salaries	1,472,900	1,512,782	1,427,995	84,787
Fringes	377,600	391,733	378,326	13,407
Supplies	273,300	274,944	232,394	42,550
Travel & Training	1,700	1,907	1,310	597
Insurances, Utilities, Other	102,300	102,300	86,542	15,758
Capital Outlay	362,500	362,500	360,723	1,777
Total Golf Management Department	2,590,300	2,646,166	2,487,290	158,876
Golf Merchandise Department				
Salaries	80,100	81,019	74,139	6,880
Fringes	27,000	27,880	26,867	1,013
Supplies	438,800	440,891	422,438	18,453
Travel & Training	1,100	1,100	601	499
Insurances, Utilities, Other	258,300	258,300	235,314	22,986
Capital Outlay	-	-	-	-
Total Golf Merchandise Department	805,300	809,190	759,359	49,831

Hamilton County Park District
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 (Non-GAAP Budgetary Basis) by Department
 General Fund
 For the Year Ended December 31, 2012

	Original Budget	Revised Budget	Actual	Variance Between Actual and Revised Budget
Guest Services Department				
Salaries	187,400	221,660	211,365	10,295
Fringes	46,600	55,340	50,927	4,413
Supplies	29,300	29,300	12,673	16,627
Travel & Training	2,400	2,400	1,763	637
Insurances, Utilities, Other	25,700	25,700	13,782	11,918
Capital Outlay	-	-	-	-
Total Guest Services Department	291,400	334,400	290,510	43,890
Information Systems Department				
Salaries	98,400	100,240	94,904	5,336
Fringes	43,300	44,960	44,379	581
Supplies	356,900	223,491	223,371	120
Travel & Training	10,000	8,096	8,095	1
Insurances, Utilities, Other	-	6,240	6,240	-
Capital Outlay	-	139,300	134,023	5,277
Total Information Systems Department	508,600	522,327	511,012	11,315
Landscape Department				
Salaries	186,100	187,489	163,872	23,617
Fringes	44,300	50,305	45,661	4,644
Supplies	66,200	70,876	64,082	6,794
Travel & Training	2,400	2,600	2,600	-
Insurances, Utilities, Other	-	-	-	-
Capital Outlay	45,000	40,270	38,163	2,107
Total Landscape Department	344,000	351,540	314,378	37,162
Little Miami Trail Department				
Salaries	6,100	6,176	4,381	1,795
Fringes	900	1,000	780	220
Supplies	-	-	-	-
Travel & Training	-	-	-	-
Insurances, Utilities, Other	-	-	-	-
Capital Outlay	-	-	-	-
Total Little Miami Trail Department	7,000	7,176	5,161	2,015

Hamilton County Park District
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 (Non-GAAP Budgetary Basis) by Department
 General Fund
 For the Year Ended December 31, 2012

	Original Budget	Revised Budget	Actual	Variance Between Actual and Revised Budget
Naturalists Department				
Salaries	702,600	722,243	713,985	8,258
Fringes	212,700	223,300	223,072	228
Supplies	64,200	63,315	45,371	17,944
Travel & Training	4,400	4,400	3,894	506
Insurances, Utilities, Other	3,600	3,600	2,801	799
Capital Outlay	-	650	633	17
Total Naturalists Department	987,500	1,017,508	989,756	27,752
Nature's Niche Department				
Salaries	76,000	76,663	68,682	7,981
Fringes	26,400	29,099	27,383	1,716
Supplies	185,300	188,712	162,336	26,376
Travel & Training	2,500	2,500	2,539	(39)
Insurances, Utilities, Other	7,300	7,300	4,750	2,550
Capital Outlay	-	-	-	-
Total Nature's Niche Department	297,500	304,274	265,690	38,584
Operations Department				
Salaries	3,391,200	3,573,956	3,436,529	137,427
Fringes	1,081,900	1,141,904	1,086,191	55,713
Supplies	1,080,000	1,082,180	1,061,388	20,792
Travel & Training	19,400	19,430	13,853	5,577
Insurances, Utilities, Other	10,700	10,700	1,934	8,766
Capital Outlay	484,000	485,500	485,340	160
Total Operations Department	6,067,200	6,313,670	6,085,235	228,435
Park's Farm Department				
Salaries	306,700	310,353	283,040	27,313
Fringes	107,000	111,554	102,617	8,937
Supplies	90,700	84,920	80,135	4,785
Travel & Training	500	500	82	418
Insurances, Utilities, Other	1,900	1,900	718	1,182
Capital Outlay	600	5,600	5,500	100
Total Park's Farm Department	507,400	514,827	472,092	42,735

Hamilton County Park District
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis) by Department
General Fund
For the Year Ended December 31, 2012

	Original Budget	Revised Budget	Actual	Variance Between Actual and Revised Budget
Recreation Department				
Salaries	1,198,400	1,253,907	1,197,863	56,044
Fringes	293,300	307,622	297,418	10,204
Supplies	1,071,700	1,099,463	1,081,006	18,457
Travel & Training	7,300	8,300	8,101	199
Insurances, Utilities, Other	69,200	42,757	37,608	5,149
Capital Outlay	59,400	59,400	41,885	17,515
Total Recreation Department	2,699,300	2,771,449	2,663,881	107,568
Riding Center Department				
Salaries	248,800	257,298	245,366	11,932
Fringes	75,100	79,780	77,162	2,618
Supplies	59,200	59,808	59,122	686
Travel & Training	800	304	304	-
Insurances, Utilities, Other	8,300	7,188	7,188	-
Capital Outlay	1,000	-	-	-
Total Riding Center Department	393,200	404,378	389,142	15,236
Safety Department				
Salaries	2,515,500	2,629,450	2,546,195	83,255
Fringes	843,400	850,215	801,794	48,421
Supplies	166,600	175,798	159,750	16,048
Travel & Training	23,600	23,600	18,379	5,221
Insurances, Utilities, Other	23,800	23,800	14,802	8,998
Capital Outlay	79,900	102,667	101,943	724
Total Safety Department	3,652,800	3,805,530	3,642,863	162,667
Special Projects Department				
Salaries	281,400	297,344	286,074	11,270
Fringes	79,500	92,140	79,806	12,334
Supplies	163,200	160,972	144,404	16,568
Travel & Training	-	-	-	-
Insurances, Utilities, Other	12,300	12,300	11,030	1,270
Capital Outlay	-	2,399	2,379	20
Total Special Projects Department	536,400	565,155	523,693	41,462

Hamilton County Park District
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis) by Department
General Fund
For the Year Ended December 31, 2012

	Original Budget	Revised Budget	Actual	Variance Between Actual and Revised Budget
Stewardship Department				
Salaries	398,000	416,756	413,775	2,981
Fringes	110,500	121,400	121,386	14
Supplies	50,200	48,045	39,202	8,843
Travel & Training	5,500	7,401	6,246	1,155
Insurances, Utilities, Other	1,500	1,500	1,266	234
Capital Outlay	22,200	24,224	22,362	1,862
Total Stewardship Department	587,900	619,326	604,237	15,089
Visitor Services Department				
Salaries	5,000	5,000	-	5,000
Fringes	15,000	15,000	-	15,000
Supplies	200,000	246,784	125,064	121,720
Travel & Training	-	-	-	-
Insurances, Utilities, Other	-	796	796	-
Capital Outlay	626,300	1,188,263	613,125	575,138
Total Visitor Services Department	846,300	1,455,843	738,985	716,858
Volunteers Department				
Salaries	62,600	63,962	63,024	938
Fringes	25,800	26,753	26,707	46
Supplies	25,400	25,889	17,520	8,369
Travel & Training	1,400	1,400	122	1,278
Insurances, Utilities, Other	200	200	125	75
Capital Outlay	-	-	-	-
Total Volunteers Department	115,400	118,204	107,498	10,706
Total Expenditures	28,065,600	29,369,652	27,341,201	2,028,451
Excess of Revenues Over Expenditures	3,420,100	3,002,630	5,089,928	2,087,298
Other Financing Sources (Uses)				
Transfers Out	-	(2,999,877)	(2,999,877)	-
Net Change in Fund Balance	3,420,100	2,753	2,090,051	
Fund Balance, Beginning of Year	6,587,334	6,587,334	6,587,334	2,087,298
Fund Balance, End of Year	\$ 10,007,434	\$ 6,590,087	\$ 8,677,385	\$ 2,087,298

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific governmental revenues (other than major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action and expenditures for a specified purpose.

LAW ENFORCEMENT FUND – To account for money that is contraband or is derived from the sale of contraband. Ten percent is to be used for community prevention programs and 90% for discretionary law enforcement projects.

LAW ENFORCEMENT AND EDUCATION FUND – To account for fines related to driving under the influence (DUI) of drugs or alcohol. This fund may be spent on any DUI related enforcement or education programs.

DRUG AND LAW ENFORCEMENT FUND – To account for drug fines remitted by the Courts. The fund may be used for efforts that pertain to drug offenses.

EVERGREEN FUND - To account for donations identified by the donor to be used for a specific purpose and to account for the following separate funds which are combined for reporting purposes:

- Estate of Betty Martin
- Estate of Virginia Miller
- Mildred Foman Trust
- Newberry Wildlife Sanctuary Fund
- Estate of Margaret Embshoff
- Others

BURCHENAL FUND - Established to account for funds donated to provide trails, gardens and appropriate memorial and other capital improvements on the Burchenal Tract at Glenwood Gardens, Woodlawn, Ohio.

Hamilton County Park District
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 Non Major Special Revenue Funds
 For the Year Ended December 31, 2012

Law Enforcement Fund				
	Original Budget	Revised Budget	Actual	Variance Between Actual and Revised Budget
Revenues				
Investment Income	\$ 10	\$ 10	\$ 6	\$ (4)
Total Revenue	10	10	6	(4)
Expenditures				
Supplies & Services	3,000	3,000	-	3,000
Capital Outlays	3,570	3,578	-	3,578
Total Expenditures	6,570	6,578	-	6,578
Net Change in Fund Balance	(6,560)	(6,568)	6	6,574
Fund Balance				
Beginning of Year	6,568	6,568	6,568	-
Fund Balance, End of Year	\$ 8	\$ -	\$ 6,574	\$ 6,574

Hamilton County Park District
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 Non Major Special Revenue Funds
 For the Year Ended December 31, 2012

Law Enforcement and Education Fund				
	Original Budget	Revised Budget	Actual	Variance Between Actual and Revised Budget
Revenues				
Investment Income	\$ 30	\$ 30	\$ 299	\$ 269
Total Revenue	30	30	299	269
Expenditures				
Supplies & Services	2,430	1,046	-	1,046
Travel & Training	-	1,430	-	1,430
Total Expenditures	2,430	2,476	-	2,476
Net Change in Fund Balance	(2,400)	(2,446)	299	2,745
Fund Balance				
Beginning of Year	2,446	2,446	2,446	-
Fund Balance, End of Year	\$ 46	\$ -	\$ 2,745	\$ 2,745

Hamilton County Park District
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 Non Major Special Revenue Funds
 For the Year Ended December 31, 2012

Drug and Law Enforcement Fund				
	Orginal Budget	Revised Budget	Actual	Variance Between Actual and Revised Budget
Revenues				
Investment Income	\$ 1,500	\$ 1,500	\$ 4,333	\$ 2,833
Total Revenue	1,500	1,500	4,333	2,833
Expenditures				
Supplies & Services	13,800	14,325	-	14,325
Total Expenditures	13,800	14,325	-	14,325
Net Change in Fund Balance	(12,300)	(12,825)	4,333	17,158
Fund Balance				
Beginning of Year	12,825	12,825	12,825	-
Fund Balance, End of Year	\$ 525	\$ -	\$ 17,158	\$ 17,158

Hamilton County Park District
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 Non Major Special Revenue Funds
 For the Year Ended December 31, 2012

Evergreen Fund				
	Original Budget	Revised Budget	Actual	Variance Between Actual and Revised Budget
Revenues				
Donations	\$ 200,000	\$ 200,000	\$ 310,077	\$ 110,077
Total Revenue	200,000	200,000	310,077	110,077
Expenditures				
Supplies & Services	1,625,000	201,942	155,771	46,171
Travel & Training	-	15,000	-	15,000
Fixed Costs	-	45,000	31,898	13,102
Capital Outlays	-	1,224,859	344,251	880,608
Total Expenditures	1,625,000	1,486,801	531,920	954,881
Net Change in Fund Balance	(1,425,000)	(1,286,801)	(221,843)	1,064,958
Fund Balance				
Beginning of Year	1,425,000	1,386,801	1,386,801	-
Fund Balance, End of Year	\$ -	\$ 100,000	\$ 1,164,958	\$ 1,064,958

Hamilton County Park District
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 Non Major Special Revenue Funds
 For the Year Ended December 31, 2012

Burchenal Fund				
	Orginal Budget	Revised Budget	Actual	Variance Between Actual and Revised Budget
Revenues				
Investment Income	\$ 33,200	\$ 33,200	\$ 48,098	\$ 14,898
Total Revenue	33,200	33,200	48,098	14,898
Expenditures				
Supplies & Services	-	1,000	-	1,000
Capital Outlays	184,200	195,524	-	195,524
Total Expenditures	184,200	196,524	-	196,524
Net Change in Fund Balance	(151,000)	(163,324)	48,098	211,422
Fund Balance				
Beginning of Year	163,323	163,324	163,324	-
Fund Balance, End of Year	\$ 12,323	\$ -	\$ 211,422	\$ 211,422

CAPITAL PROJECTS FUND

The Capital Projects Fund was established to account for financial resources to be used for the acquisition and development of major capital facilities.

Hamilton County Park District
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 Capital Projects Fund
 For the Year Ended December 31, 2012

	Original Budget	Revised Budget	Actual	Variance Between Actual and Revised Budget
Revenues				
Grants	\$ -	\$ -	\$ 17,079	\$ 17,079
	-	-	17,079	17,079
Expenditures				
Salaries	689,600	870,547	832,687	37,860
Fringe Benefits	190,600	231,514	202,858	28,656
Supplies & Services	230,300	606,506	306,322	300,184
Travel & Training	6,700	7,800	4,459	3,341
Fixed Costs	22,100	103,400	23,264	80,136
Capital Outlays	1,886,100	7,582,561	1,466,740	6,115,821
Total Expenditures	3,025,400	9,402,328	2,836,330	6,565,998
Deficiency of Revenue Under	(3,025,400)	(9,402,328)	(2,819,251)	6,565,998
Other Financing Sources				
Transfers in	3,025,400	8,674,611	2,999,877	5,674,734
Net change in fund balance	-	(727,717)	180,626	908,343
Fund Balance				
Beginning of Year	360,906	360,906	360,906	-
Prior year encumbrances	366,934	366,934	366,934	-
Fund Balance, End of Year	\$ 727,840	\$ 123	\$ 908,466	\$ 908,343

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**STATISTICAL
SECTION**

STATISTICAL SECTION

The statistical section provides selected financial, economic and demographic information which may be used to indicate trends for comparative fiscal periods.

Statistical Section

This part of the Hamilton County Park District's Comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the Park District's overall financial health.

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the Park District's financial performance and well-being have changed over time

Debit Capacity

The Park District has no outstanding long-term debt.

Revenue Capacity

These schedules contain information to help the reader assess the Park District's most significant local revenue source, the property tax.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the Park District's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the Park District's financial report relates to the services the Park District provides and the activities it performs.

Other Information

Other information contained in this report is the Insurance Coverage Schedule, and a list of Park Facilities.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Hamilton County Park District
 Net Position by Component
 For Last Ten Fiscal Years
 (Accrual Basis of Accounting)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Governmental Activities										
Invested in Capital Assets with no related debt Restricted for:	\$ 67,515,880	\$ 74,415,225	\$ 80,595,427	\$ 82,253,038	\$ 97,177,128	\$ 95,037,032	\$ 96,436,164	\$ 115,706,493	\$ 114,109,178	\$ 113,697,260
Capital Projects	2,773,624	3,555,780	4,323,146	5,259,632	5,441,591	5,761,220	5,835,350	855,233	455,729	705,862
Facility Maintenance & Improvements	5,140,861	5,364,575	5,449,937	5,964,528	6,485,552	5,409,797	5,901,834	6,883,287	5,800,707	5,817,412
Law Enforcement	13,382	16,667	17,466	26,236	18,756	11,747	16,963	19,728	21,839	26,477
Unrestricted	1,063,219	(2,637,037)	(1,755,207)	(1,034,772)	(140,220)	524,773	794,925	5,160,522	6,690,837	9,637,526
Total governmental activities net position	76,506,966	80,735,210	88,630,769	92,468,662	108,982,807	107,345,469	109,485,236	128,625,263	127,078,290	129,884,537
Business Type Activities										
Invested in Capital Assets, net of related debt Unrestricted	13,793,049	13,655,198	14,045,669	13,919,425	13,758,412	15,257,557	16,524,856	-	-	-
Unrestricted	(2,077,602)	(2,059,319)	(2,754,944)	(2,836,690)	(2,306,919)	(3,837,711)	(4,689,035)	-	-	-
Total business type activities net assets	11,715,438	11,595,879	11,290,725	11,082,729	11,451,493	11,419,846	11,835,821	-	-	-
Total Governmental										
Invested in Capital Assets, net of related debt Restricted for:	81,308,920	88,090,423	94,641,096	96,172,463	110,935,540	110,895,289	113,461,020	115,706,493	114,109,178	113,697,260
Capital Outlay	2,773,624	3,555,780	4,323,146	5,259,632	5,441,591	5,761,220	5,835,350	855,233	455,729	705,862
Facility Maintenance & Improvement	5,140,861	5,364,575	5,449,937	5,964,528	6,485,552	5,409,797	5,901,834	6,883,287	5,800,707	5,817,412
Law Enforcement	13,382	16,667	17,466	26,236	18,756	11,747	16,963	19,728	21,839	26,477
Unrestricted	(1,014,383)	(4,696,356)	(4,510,151)	(3,871,468)	(2,447,139)	(5,312,938)	(3,894,110)	5,160,522	6,690,837	9,637,526
Total governmental net position	\$ 88,222,404	\$ 92,331,089	\$ 99,921,494	\$ 103,551,391	\$ 120,434,300	\$ 118,765,115	\$ 121,321,057	\$ 128,625,263	\$ 127,078,290	\$ 129,884,537

In 2007 the Park District adopted the transition provision of GASB No. 34 "Basic Financial Statements- and Management's Discussion and Analysis-For State and Local Governments" related to the capitalization of infrastructure

In 2010 the Park District adopted GASB No. 54

In 2011 the Park District reclassified the Enterprise Fund into the General Fund

Hamilton County Park District
 Changes in Net Position
 For Last Ten Fiscal Years
 (Accrual Basis of Accounting)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Expenses										
Governmental Activities										
Parks and Recreation	\$ 15,997,254	\$ 18,168,972	\$ 18,929,691	\$ 19,917,759	\$ 22,805,164	\$ 22,557,087	\$ 20,969,169	\$ 33,190,426	\$ 33,486,148	\$ 30,294,086
Business type activities										
Golf Courses	5,181,776	5,142,756	5,555,200	5,259,783	4,787,050	5,100,335	4,856,967	-	-	-
Recreation Services	1,220,219	4,185,968	4,039,421	4,309,301	4,542,094	4,557,759	4,508,151	-	-	-
Riding Center	304,094	278,547	289,846	198,496	432,697	381,884	474,224	-	-	-
Golf Merchandise	2,731,702	942,422	904,281	939,632	985,823	940,479	895,765	-	-	-
Athletics	961,573	403,602	405,044	425,066	439,749	482,151	433,393	-	-	-
Nature's Niche	386,876	-	-	474,781	431,738	362,320	439,403	-	-	-
Recreation Management	326,421	-	-	-	-	-	-	-	-	-
Total business type activities expense	11,112,661	10,953,295	11,193,792	11,607,059	11,619,151	11,825,128	11,607,903	-	-	-
Total governmental expenses	27,109,915	29,122,267	30,123,483	31,524,818	34,424,315	34,382,215	32,577,072	33,190,426	33,486,148	30,294,086
Program Revenue										
Governmental Activities										
Charges for service	1,803,834	1,865,878	2,385,721	2,443,537	2,176,376	2,185,033	2,266,585	14,694,700	13,311,054	13,704,069
Operating grants	197,251	349,920	53,764	202,688	750,000	-	-	-	-	-
Capital grants	612,902	1,031,840	5,471,198	865,382	808,537	455,664	1,734,633	2,955,390	263,061	41,327
Total governmental activities program revenue	2,613,987	3,247,638	7,910,683	3,511,607	3,734,913	2,640,697	4,001,218	17,650,090	13,574,115	13,745,396
Business Type Activities										
Charges for service	5,822,127	5,893,434	5,977,809	5,989,552	6,261,564	6,082,711	6,230,085	-	-	-
Golf Courses	934,487	3,404,699	3,359,526	3,402,614	3,660,818	3,648,255	3,825,085	-	-	-
Recreation Services	230,615	268,937	309,427	343,253	383,644	390,943	363,104	-	-	-
Riding Center	2,190,145	1,023,917	971,268	1,021,325	1,034,168	997,245	922,719	-	-	-
Golf Merchandise	1,017,979	242,749	270,608	289,801	299,995	320,966	321,535	-	-	-
Athletics	228,899	-	-	352,518	347,726	355,161	361,550	-	-	-
Nature's Niche	10,424,252	10,833,736	10,888,638	11,399,063	11,987,915	11,793,281	12,024,078	-	-	-
Total business type activities program revenue	13,038,239	14,081,374	18,799,321	14,910,670	15,722,828	14,433,978	16,025,296	17,650,090	13,574,115	13,745,396

Continued

Hamilton County Park District
 Changes in Net Position (continued)
 For Last Ten Fiscal Years
 (Accrual Basis of Accounting)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Net (Expense) Revenue										
Governmental Activities	\$ (13,383,267)	\$ (14,921,334)	\$ (11,019,008)	\$ (16,406,152)	\$ (19,070,251)	\$ (19,716,390)	\$ (16,967,951)	\$ (13,540,336)	\$ (19,912,033)	\$ (16,548,690)
Business Activities	(688,409)	(119,559)	(305,154)	(207,996)	368,764	(31,847)	416,175	-	-	-
Total governmental net expense	(14,071,676)	(15,040,893)	(11,324,162)	(16,614,148)	(18,701,487)	(19,748,237)	(16,551,776)	(15,540,336)	(19,912,032)	(16,548,690)
General Revenue and Other Changes in Net Position										
Governmental Activities										
Taxes	18,149,004	18,322,723	18,347,337	18,834,055	18,807,905	18,590,832	18,535,143	14,885,646	14,722,981	15,058,848
Grants and Entitlements Not Restricted to Specific Programs	-	-	-	-	-	-	-	3,421,938	3,255,507	2,823,160
Investment gain (loss)	913,744	529,830	363,117	1,066,933	1,107,989	(859,410)	304,794	714,060	(91,136)	324,589
Miscellaneous	286,170	297,025	204,113	343,057	377,758	347,650	267,781	488,331	477,708	461,566
Other Financing Sources	-	-	-	-	-	-	-	-	-	-
Sale of Easement	-	-	-	-	-	-	-	-	-	686,774
Total governmental activities	19,348,918.00	19,149,578.00	18,914,567	20,244,045	20,295,652	18,079,052	19,107,718	19,509,975	18,365,060	19,354,937
Total governmental	\$ 3,277,242	\$ 4,108,685	\$ 7,590,405	\$ 3,629,897	\$ 1,592,165	\$ (1,669,185)	\$ 2,553,942	\$ 3,969,639	\$ (1,546,973)	\$ 2,806,247
Change in Net Position										
Governmental Activities	\$ 5,965,651	\$ 4,228,244	\$ 7,895,559	\$ 3,837,893	\$ 1,223,401	\$ (1,637,338)	\$ 2,139,767	\$ 3,969,639	\$ (1,546,973)	\$ 2,806,247
Business Activities	(688,409)	(119,559)	(305,154)	(207,996)	368,764	(31,847)	416,175	-	-	-
Total governmental	\$ 5,277,242	\$ 4,108,685	\$ 7,590,405	\$ 3,629,897	\$ 1,592,165	\$ (1,669,185)	\$ 2,553,942	\$ 3,969,639	\$ (1,546,973)	\$ 2,806,247

In 2003 the Park District adopted the transition provision of GASB No. 34 "Basic Financial Statements and Management's Discussion and Analysis-For State and Local Governments" related to the capitalization of infrastructure.

Hamilton County Park District
Fund Balances Government Funds
For Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
General Fund										
Non-Spendable	\$ 862,874	\$ 665,606	\$ 512,587	\$ 296,483	\$ 552,776	\$ 746,261	\$ 536,259	\$ 734,336	\$ 694,803	\$ 733,365
Restricted	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	684,492	277,524
Unrestricted	(866,110)	(1,940,590)	(644,599)	317,426	788,366	1,494,809	1,684,794	3,682,270	4,539,957	8,033,152
Total General Fund	\$ (3,236)	\$ (1,274,984)	\$ (132,012)	\$ 613,909	\$ 1,341,142	\$ 2,241,070	\$ 2,221,053	\$ 4,416,606	\$ 6,329,252	\$ 9,044,042
All Other Government Funds										
Restricted	\$ 858,212	\$ 6,217,320	\$ 6,048,370	\$ 6,109,351	\$ 6,890,269	\$ 5,578,002	\$ 6,534,903	\$ 6,168,679	\$ 5,806,243	\$ 5,822,103
Assigned	-	-	-	-	-	-	-	855,233	455,729	705,862
Unrestricted	8,793,977	2,997,494	3,742,179	5,259,632	5,441,591	5,761,320	5,855,350	-	-	-
Total All Other Governmental Funds	\$ 9,652,189	\$ 9,214,814	\$ 9,790,549	\$ 11,368,983	\$ 12,331,860	\$ 11,339,322	\$ 12,390,253	\$ 7,023,912	\$ 6,261,972	\$ 6,527,965

In 2003 the Park District adopted the transition provision of GASB No. 34 "Basic Financial Statements and Management's Discussion and Analysis-For State and Local Governments" related to the capitalization of infrastructure.

Hamilton County Park District
 Changes in Fund Balances, Governmental Funds
 For Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Revenues										
Taxes	\$ 18,149,004	\$ 18,322,723	\$ 18,347,337	\$ 18,834,055	\$ 18,807,905	\$ 18,590,832	\$ 18,535,143	\$ 14,885,646	\$ 14,703,589	\$ 14,900,773
Motor Vehicle Permits	795,486	799,977	1,232,689	1,225,716	1,230,350	1,245,837	1,288,022	1,326,696	1,896,626	1,908,592
Charges for service	4,418,386	4,612,621	5,500,917	5,059,473	4,676,799	4,720,586	4,778,941	13,368,004	11,414,428	11,795,477
Intergovernmental	13,517	13,963	14,818	15,464	18,634	13,052	8,905	3,484,860	3,519,107	2,946,618
Donations and grants	810,153	1,381,760	2,240,947	1,068,070	1,558,537	455,664	1,734,633	2,955,390	441,630	346,212
Investment income (loss)	913,744	529,830	363,117	1,066,933	1,107,989	(859,410)	304,794	714,060	(91,136)	324,589
Miscellaneous	286,170	297,025	188,500	327,593	359,124	334,578	258,876	475,409	299,139	156,681
Total Revenue	25,386,460	25,957,899	27,888,325	27,597,304	27,759,338	24,501,139	26,909,314	37,160,065	32,183,383	32,378,942
Expenditures										
General government	1,749,042	1,865,654	2,157,445	2,370,849	2,296,917	1,922,430	2,006,061	2,027,672	2,186,046	2,251,762
Public safety	3,676,543	3,261,046	3,945,893	3,622,085	3,704,086	3,823,670	3,779,973	3,828,015	3,694,689	3,511,710
Operation and maintenance	6,827,961	7,689,040	9,091,883	8,851,748	9,314,088	9,367,538	9,040,621	8,376,986	7,556,342	7,928,242
Stewardship	445,937	426,711	529,310	565,567	602,174	647,630	661,362	607,274	595,350	578,504
Naturalist	1,316,173	1,342,090	1,409,221	1,029,448	1,092,006	1,092,474	1,105,950	1,112,027	977,976	982,140
Communication	506,695	751,405	812,204	732,251	568,365	470,927	491,743	407,452	452,337	593,080
Visitor service	1,483,482	1,360,280	2,156,782	2,091,897	2,047,405	2,554,825	3,016,603	13,462,875	8,526,464	7,748,923
Facilities	1,539,206	1,478,216	1,720,158	1,818,411	1,219,049	1,023,310	1,050,291	1,159,916	3,643,969	2,364,258
Capital outlay	8,024,277	4,492,580	4,346,724	4,190,693	5,165,198	3,688,965	4,755,696	4,581,524	3,399,504	4,126,514
Total Expenditures	25,569,316	22,667,022	26,169,618	25,277,949	26,069,288	24,593,789	25,908,300	35,563,741	31,032,677	30,084,933
Excess (deficiency) of revenue over expenditures	(182,856)	3,290,877	1,718,707	2,324,355	1,690,050	(92,650)	1,001,014	1,596,324	1,150,706	2,294,009
Other Financing Sources (Uses)										
Transferred in	7,181,157	7,126,296	4,126,000	5,250,520	5,580,919	3,933,907	5,007,030	3,501,481	3,000,000	2,999,877
Transferred out	(7,181,157)	(7,126,296)	(4,126,000)	(5,250,520)	(5,580,919)	(3,933,907)	(5,007,030)	(3,501,481)	(3,000,000)	(2,999,877)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Special Items										
Sale of Easements	-	-	-	-	-	-	-	-	-	686,774
Total Special Items	-	-	-	-	-	-	-	-	-	686,774
Net change in fund balances	\$ (182,856)	\$ 3,290,877	\$ 1,718,707	\$ 2,324,355	\$ 1,690,050	\$ (92,650)	\$ 1,001,014	\$ 1,596,324	\$ 1,150,706	\$ 2,980,783

Hamilton County Park District
Computation of Legal Debt Margin
For the Year Ended December 31, 2012
(Amounts in Thousands)

• Tax valuation of all property subject to ad valorem taxation in the Hamilton County Park District as shown by the tax duplicate for the year 2012, the latest tax duplicate at the date hereof.	\$19,329,000
Aggregate permitted principal amount of bonds issued in anticipation of the collection of the voted tax levy of a Park district pursuant to Section 1545.21, O.R. C. (1 percent of tax valuation).	\$193,290
• Total remaining principal of all outstanding bonds issued.	None
• Available principal amount of bonds issued.	\$193,290

The Park District's plan is to finance capital additions and the related future operating costs generally without using debt, but may use financing and leases as appropriate.

Hamilton County Park District
 Property Tax Levies and Collections
 Real, Utility and Tangible Personal Property Taxes
 For the Last Ten Years

Tax Year / Collection Year	Current Levy	Deliquent Levy	Total Levy
2002 / 2003	\$17,697,773	\$1,339,990	\$19,037,763
2003 / 2004	17,676,356	1,842,959	19,519,315
2004 / 2005	17,953,665	1,949,597	19,903,262
2005 / 2006	17,641,210	1,628,696	19,269,906
2006 / 2007	17,449,852	1,842,287	19,292,139
2007 / 2008	16,888,007	1,695,902	18,583,909
2008 / 2009	16,570,195	1,500,653	18,070,848
2009 / 2010	16,587,036	1,190,805	17,777,841
2010 / 2011	16,771,081	1,416,842	18,187,923
2011 / 2012	16,640,089	1,311,280	17,951,369

Source: Hamilton County Auditor's Office, Budget Commission

Current Collection	Current Levy Collected	Delinquent Collection	Total Collection	Total Collections As a Percent of Total Levy
\$17,030,767	96.23%	\$633,792	\$17,664,559	92.79%
17,014,932	96.26	833,956	17,848,888	91.44
17,046,321	94.95	827,263	17,873,584	89.80
16,861,106	95.58	878,286	17,739,392	92.06
16,456,944	94.31	1,049,391	17,506,335	90.74
16,093,668	95.30	808,248	16,901,916	90.95
15,662,951	94.52	739,729	16,402,680	90.77
15,660,606	94.41	588,336	16,248,943	91.40
15,946,048	95.08	694,597	16,640,645	91.49
15,920,094	95.67	704,084	16,624,178	92.61

Hamilton County Park District
 Assessed and Estimated Actual Value of Taxable Property
 For the Last Ten Years
 (Amounts in Thousands)

Tax Duplicate Year / Collection Year	Real Property		Personal Property	
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
2003/2004	\$ 16,217,515	\$ 46,335,757	\$ 1,750,930	\$ 7,612,739
2004/2005	16,220,635	46,344,671	1,698,978	7,386,861
2005/2006	18,840,624	53,830,354	1,299,884	6,932,715
2006/2007	18,926,057	54,074,447	1,002,702	8,021,616
2007/2008	19,037,520	54,392,914	519,895	8,318,320
2008/2009	19,564,630	55,898,943	65,551	-
2009/2010	19,557,482	55,878,520	61,887	-
2010/2011	19,263,000	55,037,143	32,750	-
2011/2012	19,230,000	54,942,857	N/A	N/A
2012/2013	18,789,000	53,682,857	N/A	N/A

Source: Hamilton County Auditor's Office, Budget Commission, Tax Duplicate

Note: Property in Hamilton County is reassessed every six years. In Ohio, taxable assessed value is 35% of appraised market value. Estimated actual value is calculated by dividing assessed value by that percent. Tax rates are per \$1,000 of assessed valuation. According to Ohio law, tax exempt property is classified separately and is not included in residential, commercial or industrial properties until it is no longer exempt and its use is determined at a later date.

Excludes tax-exempt property.

Beginning in tax year 2006, values for telecommunication companies were reclassified from the Public Utility property class to the General Tangible Personal property class.

Beginning in tax year 2002, percentages for valuing estimated actual value of Tangible Personal properties vary by class and type.

Public Utility		Total		
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Total Direct Tax Rate
\$755,400	\$1,510,800	\$ 18,723,845	\$55,459,296	1.03
757,438	1,514,876	18,677,051	55,246,408	1.03
750,971	1,501,942	20,891,479	62,265,011	1.03
718,505	1,437,010	20,647,264	63,533,073	1.03
604,816	1,209,632	20,162,231	63,920,866	1.03
608,626	1,217,252	20,238,807	57,116,195	1.03
650,512	1,301,024	20,269,881	57,179,544	1.03
600,000	1,200,000	19,895,750	56,237,143	1.03
390,000	780,000	19,620,000	55,722,857	1.03
540,000	1,080,000	19,329,000	54,762,857	1.03

Hamilton County Park District
Property Tax Rates
All Direct and Overlapping Governments
For the Last Ten Years
(Per \$1,000 of Assessed Valuation)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
HAMILTON COUNTY										
GENERAL OPERATING	2.26	2.26	2.26	2.26	2.26	2.26	2.26	2.26	2.26	2.26
DEBT (Bond retirement)	0.15	0.15	0.15	0.14	0.13	0.13	0.00	0.00	0.00	0.00
DRAKE HOSPITAL	1.59	1.59	0.84	0.84	0.84	0.84	0.34	0.34	0.34	0.34
UNIVERSITY OF CINCINNATI HOSPITAL	5.39	5.39	5.39	5.32	4.49	4.49	4.49	4.49	4.07	4.07
COUNTY POLICE INFORMATION CENTER	0.83	0.54	0.54	0.54	0.54	0.54	0.54	0.54	0.54	0.54
CARE AND TRAINING MENTALLY RETARDED	3.53	3.53	3.62	3.62	3.62	3.62	4.13	4.13	4.13	4.13
COMMUNITY MENTAL HEALTH	2.74	2.74	2.74	2.74	2.74	2.99	2.99	2.99	2.99	2.99
SUPPORT OF CHILDREN SERVICES	2.77	2.72	2.73	2.56	2.77	2.77	2.77	2.77	2.77	2.77
RECREATION/ZOOLOGICAL PURPOSES	0.42	0.40	0.40	0.40	0.40	0.40	0.46	0.46	0.46	0.46
SENIOR SERVICES	1.16	1.16	1.16	1.16	1.16	1.29	1.29	1.29	1.29	1.29
MUSEUM CENTER	-	-	0.20	0.20	0.20	0.20	0.18	0.18	0.18	0.18
TOTAL	20.89	20.48	20.03	19.78	19.15	19.53	19.45	19.45	19.03	19.03
TOWNSHIPS										
ANDERSON	11.87	11.87	11.87	11.87	11.87	11.87	16.85	16.85	16.85	16.85
ANDERSON TOWNSHIP PARK DISTRICT	2.28	2.28	2.28	2.28	2.28	2.28	2.70	2.70	2.70	2.28
COLERAIN	16.18	16.18	16.18	16.18	16.18	17.33	17.33	17.33	18.26	18.26
COLUMBIA	17.96	21.26	21.26	21.26	14.76	14.76	18.76	14.76	14.76	17.01
CROSBY	9.24	9.24	9.24	9.24	9.24	10.24	10.24	10.24	10.24	10.24
DELHI	19.46	20.48	20.46	20.34	26.34	26.34	26.34	26.34	26.34	26.34
DELHI TOWNSHIP PARK DISTRICT	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GREEN	8.31	8.31	8.31	9.81	9.81	9.81	11.71	11.71	11.71	11.71
HARRISON	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74	5.24	5.24
MIAMI	9.91	9.91	9.45	9.45	9.91	9.91	9.91	9.91	9.91	9.91
SPRINGFIELD	20.30	20.30	20.30	20.30	20.30	20.30	20.30	22.80	22.80	22.80
SYCAMORE	7.75	7.75	7.75	7.75	8.75	8.75	8.75	8.75	8.75	8.75
SYMMES	13.45	13.45	12.80	11.90	12.80	13.70	13.70	13.50	14.50	14.50
WHITEWATER	11.44	11.44	11.44	11.44	11.44	11.44	11.40	11.44	11.44	11.44
SCHOOLS										
CINCINNATI	56.25	60.75	60.83	59.77	59.37	59.67	67.95	67.87	70.76	71.34
DEER PARK	70.00	70.00	70.00	78.63	78.63	78.63	78.63	78.63	78.63	78.63
FINNEYTOWN	80.34	79.98	87.72	87.03	86.69	86.67	86.92	86.96	94.90	96.88
FOREST HILLS	55.87	55.87	55.84	55.66	61.36	61.46	61.65	61.65	61.65	65.55
INDIAN HILL	47.10	46.70	46.54	46.52	45.42	45.42	46.32	45.82	45.87	45.99
LOCKLAND	37.09	52.59	52.69	52.69	52.09	51.59	51.59	50.79	48.59	48.59
LOVELAND	70.14	69.99	74.88	74.88	74.74	74.74	74.24	74.24	77.64	77.98
MADEIRA	79.47	79.47	86.34	86.67	94.77	94.77	95.39	94.02	101.27	101.94
MARIEMONT	85.42	90.85	90.78	90.57	90.37	97.87	97.87	97.72	106.97	107.77
MILFORD	63.20	69.10	69.10	69.10	69.10	69.10	74.60	74.60	75.05	75.05
MT. HEALTHY	61.83	66.51	68.45	68.41	68.30	74.24	75.03	74.95	75.74	76.47
NORTH COLLEGE HILL	57.47	57.47	57.47	61.37	61.37	65.36	66.05	65.97	66.07	66.77
NORTHWEST	49.64	49.84	49.64	49.64	49.50	53.39	53.56	53.57	54.22	59.57
NORWOOD	49.90	50.96	51.08	48.75	48.77	49.40	48.17	49.23	59.09	58.97
OAK HILLS	46.74	46.88	46.68	46.68	46.35	46.35	45.90	45.83	46.02	46.15
PRINCETON	45.79	49.03	49.03	49.03	49.03	49.03	48.99	48.99	50.83	61.28
READING	57.18	57.18	64.08	64.08	64.08	64.08	64.08	69.79	70.67	70.67
ST. BERNARD	43.07	44.24	44.63	40.73	46.93	49.17	53.20	52.87	58.68	58.28
SOUTHWEST	47.44	47.25	47.08	46.68	45.30	45.30	45.14	44.98	44.18	44.18
SYCAMORE	80.49	60.40	65.90	65.80	65.79	65.79	65.77	65.77	66.45	66.45
THREE RIVERS	39.95	39.95	39.95	44.90	44.90	44.90	44.90	44.90	49.87	49.87
WINTON WOODS	70.08	70.08	78.03	78.03	78.03	78.03	78.03	85.93	87.32	87.41
WYOMING	70.08	78.93	78.93	88.68	87.91	87.87	87.87	87.84	88.58	93.37
GREAT OAKS JOINT VOCATIONAL	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70

Hamilton County Park District
Property Tax Rates (continued)
All Direct and Overlapping Governments
For the Last Ten Years
(Per \$1,000 of Assessed Valuation)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
CITIES & VILLAGES										
ADDYSTON	5.59	5.59	7.59	7.59	7.59	7.59	7.59	7.59	7.59	7.59
AMBERLEY	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
ARLINGTON HEIGHTS	9.52	9.52	9.52	9.52	11.52	11.52	11.52	11.52	11.52	11.52
BLUE ASH	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08
CHEVIOT	12.42	12.42	12.22	14.52	14.52	14.52	14.52	20.13	20.13	20.13
CINCINNATI	10.63	10.36	10.34	10.19	9.93	9.89	9.89	9.82	10.07	10.50
CLEVES	13.66	13.66	13.66	13.33	12.99	12.99	12.99	9.90	6.63	9.73
DEER PARK	3.55	3.55	3.55	3.55	3.55	10.45	10.45	10.45	10.45	10.45
ELMWOOD PLACE	17.78	17.78	7.78	17.78	17.78	17.78	17.78	17.78	17.78	17.78
EVENDALE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FAIRFAX	2.76	2.76	2.76	2.76	2.76	2.76	2.76	2.76	2.76	2.76
FAIRFIELD	5.94	5.94	5.94	5.94	5.94	5.94	5.94	5.94	5.94	5.94
FOREST PARK	12.76	12.76	12.76	12.76	12.76	12.76	12.76	12.76	11.08	12.76
GLENDALE	22.61	22.23	21.83	21.39	21.18	21.03	20.08	20.08	20.08	20.08
GOLF MANOR	24.52	24.52	24.52	30.52	38.52	38.52	38.52	38.52	38.52	38.52
GREENHILLS	27.98	27.33	28.72	28.63	28.23	28.23	27.88	27.83	32.73	33.58
HARRISON	13.00	13.00	13.00	13.00	13.00	13.00	13.00	14.50	14.50	14.50
INDIAN HILL	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.96
LINCOLN HEIGHTS	26.33	26.33	26.33	28.33	28.33	35.33	35.33	35.33	39.33	40.73
LOCKLAND	6.02	6.02	6.02	6.02	7.52	7.52	7.52	7.52	7.52	7.52
LOVELAND	12.00	12.00	11.00	12.00	10.35	10.35	10.35	10.35	10.35	10.35
MADEIRA	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50
MARIEMONT	12.44	14.37	14.37	14.37	14.37	14.37	14.37	14.37	14.37	14.37
MILFORD	12.00	12.00	12.00	12.00	11.80	11.80	11.80	11.80	11.80	11.80
MONTGOMERY	10.05	10.05	10.05	10.05	10.05	10.05	10.05	10.05	10.05	10.05
MT. HEALTHY	8.11	8.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11
NEWTOWN	10.37	10.37	7.87	5.87	2.37	2.37	2.37	2.37	2.37	2.37
NORTH BEND	10.09	10.09	10.09	10.09	10.09	10.09	10.09	10.09	10.09	10.09
NORTH COLLEGE HILL	7.98	7.98	7.98	7.98	7.98	7.98	7.98	7.98	7.98	7.98
NORWOOD	11.40	11.40	11.40	11.40	11.40	11.40	11.40	11.40	11.40	11.40
READING	3.52	3.52	3.52	3.52	3.52	3.52	3.52	3.52	3.52	3.52
S.T. BERNARD	2.28	2.28	4.28	11.28	11.28	11.28	11.28	11.28	11.28	11.28
SILVERTON	8.15	8.15	8.15	8.15	8.15	8.15	8.15	8.15	8.15	8.15
SPRINGDALE	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08
TERRACE PARK	14.86	14.86	19.84	19.78	12.36	12.23	12.09	8.59	11.34	10.78
WOODLAWN	5.08	5.08	5.08	5.08	5.08	5.08	5.08	5.08	5.08	5.08
WYOMING	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
SPECIAL DISTRICTS:										
Deer Park/Silverton Joint Ambulance	6.50	6.50	6.50	6.50	6.40	6.40	6.40	6.40	6.40	6.40
Eastern Joint Ambulance District	3.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Western Joint Ambulance District	2.50	2.50	2.50	2.50	9.75	9.75	9.75	12.05	12.05	12.05
Fairfax/Madison Pl. Joint Fire and Rescue	1.25	1.25	1.25	1.25	2.25	2.25	2.25	2.25	2.25	2.25
Hamilton County Park District	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03

Source: Hamilton County Auditor's Office-Budget Commission-Tax Year Data

Hamilton County Park District
 Demographic and Economic Statistics
 For the Last Ten Years

Fiscal Year	Population	Personal Income	Per Capita Personal Income	Annual Average Unemployment Rate
2003	822,318	\$30,636,366	\$37,256	5.60%
2004	813,639	32,111,846	39,467	5.70
2005	806,652	32,111,846	36,809	5.70
2006	822,596	32,465,396	39,467	5.70
2007	842,369	33,087,000	39,278	5.50
2008	853,508	37,254,567	43,659	6.00
2009	855,062	36,248,694	42,393	8.90
2010	802,374	35,871,955	44,734	9.80
2011	800,362	37,522,065	46,881	9.50
2012	N/A	N/A	N/A	8.30

Source: US Census Bureau, Bureau of Economic Affairs, Ohio Jobs and Family Services

Population data, personal income and per capita personal income are not available for 2012.

Hamilton County Park District
Principal Tax Payers
December 31, 2012
Current Year and Nine Years Prior
(Amounts in Thousands)

Current Year - 2012			
Name of Taxpayer	Nature of Business	Taxable Assessed Valuation	Percent of Total Assessed Valuation
Duke Energy Ohio	Utility	\$ 745,911	3.86%
City of Cincinnati	Municipality	101,860	0.53%
Procter & Gamble	Consumer Goods Manufacturing	77,915	0.40%
Dayton Power & Light Co.	Utility	30,690	0.16%
4600 Smith Road Holdings LLC	Real Estate Management	29,677	0.15%
Duke Realty Ohio	Real Estate Management	26,673	0.14%
Emery Realty Inc	Real Estate Management	26,646	0.14%
Fifth Third Bank	Financial Services	23,614	0.12%
OTR	Real Estate Management	21,525	0.11%
Columbia Development Corp.	Land Developer	20,448	0.11%
		\$ 1,104,959	5.72%

Nine Years Ago - 2003			
Name of Taxpayer	Nature of Business	Taxable Assessed Valuation	Percent of Total Assessed Valuation
CINERGY Corporation	Public Utility	\$ 514,049	2.77%
Procter & Gamble	Consumer Goods Manufacturing	182,585	0.98%
Cincinnati Bell Telephone	Public Utility	160,258	0.86%
Duke Realty Ohio	Real Estate Management	77,059	0.32%
Ford Motor Company	Automotive Manufacturing	74,244	0.40%
City of Cincinnati	City Government	69,474	0.37%
Concordia Properties	Real Estate Management	57,029	0.31%
Hamilton County	County Government	54116*	0.00%**
Congnis Corporation	Chemical Manufacturing	46,914	0.25%
Emery Realty	Real Estate Management	31,255	0.17%
		\$ 1,266,983	6.43%

Source: Hamilton County Auditor, Highest Value Tax Payer Report 2012, 2003.

* Real property for the Hamilton County Commissioner includes a value of \$39,285,750 for the Great American Ballpark. The majority of this value will be exempted

**Total excludes the Hamilton County Commissioners for which the majority of the value will be exempted.

Hamilton County Park District
 Principal Employers
 For the Last Four Years

Employer	Rank				Full Time Employees			
	2009	2010	2011	2012	2009	2010	2011	2012
Kroger Co.	1	1	1	1	17,000	17,000	19,000	20,646
University of Cincinnati	2	2	2	2	15,340	15,162	15,374	15,329
Cincinnati Children's Hospital Medical Center	4	4	4	3	11,385	12,057	12,332	12,564
Procter & Gamble Co.	3	3	3	4	13,000	14,000	12,500	12,000
Trihealth Inc.	6	5	5	5	9,875	9,898	10,197	10,400
Mercy Health Partners	9	6	6	6	7,316	8,550	8,817	8,940
UC Health	A	A	12	7	A	A	6,838	8,670
GE Aviation	11	8	8	8	7,198	7,300	7,400	7,500
St. Elizabeth Healthcare	12	10	9	9	6,538	6,839	7,300	7,251
Fifth Third Bancorp		11	10	10	7,375	6,932	7,063	7,180

2012 Source Data: Business Courier 2013 Book of Lists. Pg. 104

2011 Source Data: Business Courier 2012 Book of Lists. Pg. 106

2009 & 2010 Source Data: Business Courier 2011 Book of Lists. Pg. 108

Information from years prior to 2009 is not available.

A - Total employment figures are not available for years 2009 and 2010.

Hamilton County Park District
 Operating Indicators by Department
 For Last Ten Years

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Administration										
Full time employees	176	182	178	184	183	188	185	186	175	171
Part time employees	88	92	102	88	95	94	98	92	63	55
Seasonal employees	1,097	1,063	1,028	1,012	1,048	1,020	953	842	818	785
Employee injuries	70	56	60	56	53	50	52	55	59	46
Days missed work time (due to injuries)	300	60	263	125	103	198	458	519	220	75
Active unemployment claims	27	10	12	16	15	20	29	30	38	46
Payroll checks processed	21,414	21,500	21,809	21,494	21,656	22,223	21,965	21,629	21,225	20,000
Peak season payroll checks	1,102	1,092	1,122	1,086	1,098	1,118	1,113	1,119	1,096	1,007
Purchase orders issued	4,864	4,570	6,015	3,864	4,544	4,423	4,476	3,432	2,728	2,000
Vendor invoices processed	33,083	33,870	34,303	34,817	31,154	29,402	25,226	23,953	23,386	22,202
Vendor checks issued	8,810	9,025	8,840	8,008	7,107	7,010	6,936	6,356	5,684	5,193

Hamilton County Park District
 Operating Indicators by Department
 For Last Ten Years

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Safety Department										
Response										
Burglar Alarm	512	540	686	465	608	493	388	348	428	406
Fire Alarm	24	12	23	16	27	15	11	17	11	14
Animal Complaints	224	202	190	176	158	91	123	109	133	131
Offenses										
Theft	70	53	70	64	48	34	49	50	59	56
Drug	26	22	39	29	9	6	7	5	4	14
Property Damage	37	37	39	24	13	16	27	22	23	37
Crimes against persons	11	14	10	17	11	20	9	16	8	8
Other	131	78	75	82	59	52	44	46	29	36
Motor vehicle permits										
Annual	228,699	222,028	208,892	206,542	207,136	191,955	219,571	206,946	161,890	161,363
Other	111,456	113,449	120,873	96,730	97,938	82,452	111,467	83,880	106,921	103,316
Naturalist										
Programs presented	2,688	2,746	2,749	2,749	3,232	2,975	2,984	2,834	2,261	2,110
Program attendance	84,820	86,733	89,418	93,888	108,716	94,993	103,086	101,224	89,498	80,506
Visitor Center attendance	175,165	181,323	169,752	176,056	169,202	164,550	167,857	158,333	150,798	151,540
Communication										
Press releases	150	180	190	186	180	193	195	200	218	178
Website viewing occasion	434,025	601,972	1,068,666	1,503,924	1,850,000	1,472,740	1,648,660	1,838,816	1,844,119	1,854,150

In 2005 and 2011 the Park District raised motor vehicle permit fees.

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Hamilton County Park District
 Operating Indicators by Department
 For Last Ten Years

	2003	2004	2005	2006	2007
In Reach					
Programs	230	262	294	315	306
Participants	9,504	9,808	11,790	11,896	10,156
Golf Management					
Rounds of golf	298,859	293,193	277,661	247,901	249,899
Fishing and Boating					
Pounds of fish stocked	24,000	26,250	23,750	23,850	25,450
Boat rentals	32,418	31,582	30,566	28,423	29,193
Riding Center					
Riding lessons	8,256	8,892	9,481	10,056	10,709
Land Acquisition					
Acres acquired	361	197	512	153	260
Others					
Reservations picnic areas	2,538	2,434	2,579	2,550	2,282
Volunteer hours	70,132	72,737	78,851	80,250	82,363
Special events	31	31	50	17	21

2008	2009	2010	2011	2012	
					In Reach
287	317	398	262	489	Programs
9,517	12,065	15,277	10,922	16,555	Participants
					Golf Management
247,054	243,995	224,650	194,971	220,232	Rounds of golf
					Fishing and Boating
23,250	21,900	21,850	21,475	19,234	Pounds of fish stocked
27,939	26,389	24,562	21,453	21,836	Boat rentals
					Riding Center
10,618	9,026	10,210	10,240	9,363	Riding lessons
					Land Acquisition
15	202	281	2	5	Acres acquired
					Others
2,346	2,361	2,309	2,094	2,233	Reservations picnic areas
70,893	59,497	65,095	66,357	70,079	Volunteer hours
30	34	30	149	135	Special events

Hamilton County Park District
Schedule of Insurance Coverage
December 31, 2012

Coverage	Carrier	Policy Number	Expiration Date	Limits Aggregate	Deductible	Annual Premium
General Liability	Ohio Plan	OH 1694179	8/31/2013	\$ 12,000,000	-	\$70,640
Automobile Liability / Physical Damage	Ohio Plan	OH 1694179	8/31/2013	10,000,000	\$1,000 /\$ 2,500	\$52,338
Employee Dishonesty	Ohio Plan	OH 1694179	8/31/2013	100,000	-	Included
Building and Contents	Ohio Plan	OH 1694179	8/31/2013	52,944,984	10,000	\$22,324
Inland Marine	Ohio Plan	OH 1694179	8/31/2013	8,282,426	5,000	\$20,448
Law Enforcement Liability	Ohio Plan	OH 1694179	8/31/2013	12,000,000	10,000	\$26,834
Crime	Ohio Plan	OH 1694179	8/31/2013	25,000	-	\$222
Public Officials Liability	Ohio Plan	OH 1694179	8/31/2013	12,000,000	10,000	\$19,029
Boiler	Ohio Plan	OH 1694179	8/31/2013	52,944,984	10,000	Included
EDP	Ohio Plan	OH 1694179	8/31/2013	500,000	1,000	Included
Terrorism/Bond	Ohio Plan	OH 1694179	8/31/2013	Per Policy	-	\$3,914
Flood	FEMA	4000012943	9/10/2013	264,300	1,000	\$3,052
Liquor Liability	Mt. Vernon Fire Insurance Company	CL 2558606	8/31/2013	1,000,000	-	\$6,161
Annual Premium Total						\$224,962

Hamilton County Park District
 Park Facilities and Recreational Activities
 December 31, 2012

Recreational Activities	Armleder Park	Campbell Lakes	Embshoff Woods	Farbach-Werner	Fernbank Park	Francis RecreAcres	Glenwood Gardens	Lake Isabella	Little Miami Golf Ctr.	Miami Whitewater	Mitchell Memorial	Sharon Woods	Shawnee Lookout	Triple Creek	Winton Woods	Withrow	Woodland Mound
Amphitheater-Outdoor				X											X		X
Athletic Fields	X					X				X		X		X	X		
Banquet Center												X			X		X
Boating - Canoes		X								X		X			X		X
Boating - Kayaks		X								X		X			X		X
Boating - Lake Cruises															X		
Boating - Pedal Boats										X		X			X		
Boating - Row Boats		X						X		X		X			X		
Campgrounds										X					X		X
Cross Country Skiing	X		X	X	X	X		X	X	X	X	X	X	X	X	X	X
Fishing		X			X			X	X	X	X	X	X	X	X		X
Food - Snack Bars						X			X	X		X	X	X	X		X
Frisbee Golf Courses			X							X					X		X
Gift/Bookstores				X			X			X		X					X
Golf - Courses									X	X		X	X		X		X
Golf - Driving Ranges									X	X					X		
Golf - Miniature Golf									X								
Hiking Trails	X		X	X	X		X		X	X	X	X	X		X	X	X
Horseback Riding Trails										X					X		
Ice Skating										X	X			X	X		X
Lawn Bowling									X								
Naturalist Offices				X			X			X		X			X		X
Parcours Fitness Trails			X							X		X		X	X		X
Paved Trails	X				X	X	X		X	X	X	X			X		X
Picnic Areas			X		X		X	X	X	X	X	X	X		X		X
Playgrounds	X		X		X	X		X		X	X	X	X	X	X		X
Reservable Lodges					X		X					X					
Reservable Shelters			X		X		X			X		X	X		X		X
Riding Center/Lessons															X		
Scenic Overlooks	X				X		X	X		X	X	X	X		X	X	X
Sledding										X		X			X		
Visitor Center							X			X		X	X		X		X
Wet Playground										X		X			X		X

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Hamilton County Park District

10245 Winton Road
Cincinnati, OH 45231
(513) 521-7275 - GreatParks.org

Board of Park Commissioners

Robert A. Goering
Donald S. LaRosa
John T. Reis
Joseph C. Seta
Geraldine Warner

Jack Sutton, Executive Director

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Dave Yost • Auditor of State

HAMILTON COUNTY PARK DISTRICT

HAMILTON COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JUNE 20, 2013**