



Rea & associates a *brighter* way

City of Medina

Medina County, Ohio

*Reports Issued Pursuant to Government Auditing
Standards and OMB Circular A-133*

December 31, 2013



Dave Yost • Auditor of State

City Council
City of Medina
132 N. Elmwood
Medina, Ohio 44256

We have reviewed the *Independent Auditor's Report* of the City of Medina, Medina County, prepared by Rea & Associates, Inc., for the audit period January 1, 2013 through December 31, 2013. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Medina is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

Dave Yost
Auditor of State

September 4, 2014

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City of Medina
Medina County, Ohio
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July 28, 2014

To the Members of Council and Management
City of Medina
Medina County, Ohio
132 N. Elmwood Ave.
Medina, OH 44256

**Independent Auditor's Report on Internal Control over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements Performed in
Accordance with *Government Auditing Standards***

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of City of Medina, Medina County, Ohio (the City) as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated July 28, 2014.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2013-001 that we consider to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matter that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as item 2013-002.

The City's Response to Findings

The City's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The City's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Rea & Associates, Inc.

Medina, Ohio

July 28, 2014

To the Members of Council and Management
City of Medina
Medina County, Ohio
132 N. Elmwood Ave.
Medina, OH 44256

**Independent Auditor's Report on Compliance for Each Major Federal Program;
Report on Internal Control over Compliance; and Report on the Schedule of
Expenditures of Federal Awards Required by OMB Circular A-133**

Report on Compliance for Each Major Federal Program

We have audited the City of Medina's, Medina County, Ohio, (the City) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended December 31, 2013. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the City's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City's compliance.

Opinion on Each Major Federal Program

In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2013.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance, which is required to be reported in accordance with OMB Circular A-133 and which is described in the accompanying schedule of findings and questioned costs as item 2013-003. Our opinion on each major federal program is not modified with respect to these matters.

The City's response to the noncompliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The City's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified.

City of Medina

Report on Compliance for Each Major Federal Program;

Report on Internal Control over Compliance; and Report on the

Schedule of Expenditures of Federal Awards Required by OMB Circular A-133

Page 3 of 3

We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we identified a certain deficiency in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as item 2013-003 that we consider to be a significant deficiency.

The City's response to the internal control over compliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The City's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise City's basic financial statements. We issued our report thereon dated July 28, 2014, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditure of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Rea & Associates, Inc.

Medina, Ohio

City of Medina
Medina County, Ohio
Schedule of Expenditures of Federal Awards - Cash Basis
For the Year Ended December 31, 2013

Federal Grantor/Pass Through Grantor Program Title	Agency or Pass Through Entity Number	Federal CFDA Number	Expenditures
<u>U.S. Department of Housing and Urban Development</u>			
<i>Passed through the County of Medina:</i>			
Neighborhood Stabilization Program	B-Z-08-048-1	14.218	\$ 4,483
<i>Passed through the Ohio Department of Development:</i>			
Community Development Block Grant - Formula-10	A-F-10-2CN-1	14.228	362,371
Community Development Block Grant - Formula-11	A-F-11-2CN-1	14.228	59,727
Community Development Block Grant - Formula-12	A-F-12-2CN-1	14.228	38,004
Community Development Block Grant - CHIP	A-C-11-2CN-1	14.228	383,693
Total Community Development Block Grant			843,794
Total U.S. Department of Housing and Urban Development			848,277
<u>U.S. Department of Justice:</u>			
<i>Passed through the Bureau of Justice Assistance:</i>			
Bureau of Justice Assistance - Bulletproof Vests	D60-12-0027	16.607	774
Total U.S. Department of Justice			774
<u>U.S. Environmental Protection Agency</u>			
<i>Direct Program:</i>			
Brownfield Assessment and Cleanup	BF-00E00904-0	66.818	386,678
Total U.S. Environmental Protection Agency			386,678
<u>U.S. Department of Transportation</u>			
<i>Direct Program:</i>			
Airport Improvement Program - FY12	3-39-0053-1112	20.106	74,364
Airport Improvement Program - FY13	3-39-0053-1213	20.106	37,283
Total U.S. Department of Transportation			111,647
Total Expenditures of Federal Awards			\$ 1,347,376

City of Medina
Medina County, Ohio
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2013

Note A - Significant Accounting Policies

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) reports the federal award programs' disbursements. The schedule has been prepared on the cash basis of accounting. Consequently, certain revenues are recognized when received rather than when earned and certain expenditures are recognized when paid rather than when the obligation is incurred.

Note B - Community Development Block Grant (CDBG) Revolving Loan Programs

The Government has a revolving loan fund (RLF) program to provide low-interest loans to businesses to create jobs for low to moderate income persons and also to lend money to eligible persons to rehabilitate homes. The Federal Department of Housing and Urban Development (HUD) grants money for these loans to the Government, passed through the Ohio Department of Development. The initial loan of this money is recorded as a disbursement on the accompanying Schedule of Expenditures of Federal Awards (the Schedule). Loans repaid, including interest, are used to make additional loans. Such subsequent loans are subject to certain compliance requirements imposed by HUD, but are not included as disbursements on the Schedule. These loans are collateralized by mortgages on the property.

Activity in the CDBG revolving loan fund during 2013 is as follows:

Beginning loans receivable balance as of January 1, 2013	\$9,582
Loans made	2,000
Loan principal repaid	(2,897)
Ending loans receivable balance as of December 31, 2013	<u>\$8,685</u>
Cash Balance on hand in revolving loan fund as of December 31, 2013	\$3,850

City of Medina
Medina County, Ohio
Schedule of Findings and Questioned Costs
OMB Circular A-133, Section .505
December 31, 2013

1. SUMMARY OF AUDITOR'S RESULTS

(d) (1) (i)	Type of Financial Statement Opinion	Unmodified
(d) (1) (ii)	Was there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d) (1) (ii)	Were there any other significant deficiency conditions reported at the financial statement level (GAGAS)?	Yes
(d) (1) (iii)	Was there any reported material non-compliance at the financial statement level (GAGAS)?	Yes
(d) (1) (iv)	Was there any material internal control weakness conditions reported for major federal programs?	No
(d) (1) (iv)	Were there any other significant deficiencies reported for major federal programs?	Yes
(d) (1) (v)	Type of Major Programs' Compliance Opinion	Unmodified
(d) (1) (vi)	Are there any reportable findings under Section .510?	Yes
(d) (1) (vii)	Major Programs (list): Community Development Block Grant Brownfield Assessment and Cleanup	CFDA #14.228 #66.818
(d) (1) (viii)	Dollar Threshold: Type A/B Programs	Type A: > \$300,000 Type B: All others
(d) (1) (ix)	Low Risk Auditee?	No

City of Medina
Medina County, Ohio
Schedule of Findings and Questioned Costs (Continued)
December 31, 2013

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

Significant Deficiency – Internal Controls over Financial Reporting

Finding Number: 2013-001

Criteria: The AICPA establishes auditing standards generally accepted in the United States that certified public accountants and government auditors must follow in conducting audits of state and local governments. SAS No. 122 establishes standards, responsibilities and guidance for auditors during a financial statement audit engagement for identifying and evaluating a client's internal control over financial reporting. This standard requires the audit to report in writing to management and the governing body any control deficiencies found during the audit that are considered significant deficiencies and/or material weaknesses. To this end, SAS No. 122 lists specific control deficiencies that should be regarded as at least a significant deficiency and a strong indicator of a material weakness in internal control.

Condition: We identified a misstatement in the City's financial statements that was not necessarily material, but was more than inconsequential.

Cause: The City double counted an amount recorded in intergovernmental receivable.

Effect: We identified a misstatement to the city's financial statements in intergovernmental receivable and unavailable revenue-other caused by the double counting of a transaction in the grants fund. Without proper procedures, the reliability of the financial statements is minimized and increases the risk for material misstatement.

Recommendation: We recommend the City strengthen controls over financial reporting by reviewing and overseeing the annual financial reporting process. Reviewing the receivable calculation methodology will increase the accuracy and completeness of the City's financial statements.

Management Response: The Finance Department understands the importance of accurate financial reporting and will continue to implement controls over financial reporting in order to minimize misstatements in the financial statements.

City of Medina
Medina County, Ohio
Schedule of Findings and Questioned Costs (Continued)
December 31, 2013

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

Material Non-Compliance – Budgeting Procedures

Finding Number: 2013-002

Criteria: Ohio Rev. Code section 5705.39 states that total appropriations from each fund shall not exceed the total of the estimated revenue available for expenditure there from, as certified by the budget commission. No appropriation measure shall become effective until the county auditor files with the appropriating authority a certificate that the total appropriations from each fund, taken together with all other outstanding appropriations, do not exceed such official certificate or amended official certificate. When the appropriation does not exceed such official certificate, the county auditor shall give such certificate forthwith upon receiving from the appropriating authority a certified copy of the appropriation measure. Appropriations shall be made from each fund only for the purposes for which such fund is established.

Condition: The City had final appropriations exceeding the certified estimated resources in the stormwater/street fund by \$4,263,912.

Cause: The City did not obtain an amendment to its certified estimated resources to reflect the additional revenue resulting from the refunding. However, the refunding was appropriated resulting in a budgetary violation.

Effect: Failure to monitor the certificate of estimated resources for refunding proceeds resulted in appropriations exceeding estimated resources in the stormwater/street fund.

Recommendation: We recommend the City monitor appropriations and estimated resources in all funds which are legally required to be budgeted, to ensure compliance with the above requirement. This comparison should be compared on a regular basis and any time either certificate of estimated resources or appropriations are modified, including effects of debt refundings. Also, the City should update its accounting records to reflect any changes in either certificate of estimated resources or appropriations.

Management Response: The Finance Department will monitor budgets monthly and make necessary amendments.

City of Medina
Medina County, Ohio
Schedule of Findings and Questioned Costs (Continued)
December 31, 2013

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

Finding Number	2013-003
Federal Programs and CFDA Numbers	Community Development Block Grant – CFDA #14.228
Federal Award Number / Year	CDBG: 2009, 2010, 2011, 2012
Federal Agency	U.S. Department of Housing and Urban Development
Pass-Through Agency	Ohio Department of Development

Significant Deficiency In Internal Control/Non-Compliance – Cash Management

Criteria: **24 CFR 85.21** requires that methods and procedures for payment shall minimize the time elapsing between the transfer of funds and disbursement by the grantee or subgrantee.

The Ohio Department of Development Office of Housing and Community Partnerships' Financial Management Rules and Regulations section (A)(3)(f) further more provides that the grantee must develop a cash management system to ensure compliance with the 15-day rule relating to prompt disbursement of funds. This rule states that funds drawn down should be limited to amounts that will enable the grantee to disburse the funds on hand to a balance of less than \$5,000 within 15 days of the receipt of any funds. Lump sum drawdowns are not permitted.

Condition: During the year, the City held funds in varying amounts above \$5,000 in excess of 15 days after the drawdown of funds. The City maintains these funds in a non-interest bearing cash account.

Cause: The City is not using effective cash management practices, which would limit the time between expenditures and drawdowns.

Effect: The City could potentially see a reduction of grant funding and/or return of grant funding to the U.S. Department of Housing and Urban Development.

Recommendation: We recommend federal grant cash funds are monitored on a regular basis to ensure that time is limited between expenditures and drawdowns. The City should also review the Office of Management and Budget Circular A-133 regarding cash management requirements. We also recommend the City consult with the Ohio Department of Development Office of Housing and Community Partnerships regarding financial management rules and regulations. This will help ensure compliance with cash management of Federal award programs and that proper action is taken.

Management's Response: Compliance with all regulations and grant agreements is highly important to the City. The City will work diligently to ensure federal funds are timely spent in the future.

City of Medina
Medina County, Ohio
Schedule of Prior Audit Findings
December 31, 2013

Finding Number	Finding Summary	Fully Corrected?	Corrected, Significantly Different Corrective Action Taken or Finding No Longer Valid Explain
2012-001	Internal controls over financial reporting	No	Repeated as Finding 2013-001. Reduced to significant deficiency.
2012-002	Cash reconciliations	No	Reduced to ML comment. Variance reduced between book and bank balance.
2012-003	Internal controls over Federal Schedule	Yes	Corrected

**CITY OF MEDINA
MEDINA COUNTY, OHIO**

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2013**

**ISSUED BY: DEPARTMENT OF FINANCE
KEITH DIRHAM, CPA
DIRECTOR OF FINANCE**

INTRODUCTORY SECTION

City of Medina
Medina County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2013

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Medina County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2013

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Medina County, Ohio
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City of Medina
Medina County, Ohio
Comprehensive Annual Financial Report
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July 28, 2014

Honorable Mayor Dennis Hanwell
Members of City Council
Citizens of Medina, Ohio

We are pleased to submit the Comprehensive Annual Financial Report (CAFR) of the City of Medina, Ohio (the "City") for the year ended December 31, 2013. We believe this report, prepared by the Finance Department, presents comprehensive financial and operating information about the City's activities during 2013 that is useful to the citizens and taxpayers. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to set forth fairly the financial position and the results of operations of the City; and that all disclosures necessary to enable the reader to gain the maximum understanding of the City's financial activity have been included.

Generally accepted accounting principles (GAAP) requires a narrative introduction, overview, and analysis called the Management's Discussion and Analysis (MD&A) to accompany the basic financial statements.

This Letter of Transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the Independent Auditor's Report. The Basic Financial Statements and Notes to the Basic Financial Statements provide an overview of the City's financial position and information relative to the basic financial statements.

History of Medina

Medina was founded in 1818 and became an Incorporated Village in 1835. The City is the County Seat of Medina County. During the early years of Medina's history, the City suffered two major fires but recovered and rebuilt each time. The City was a stop on the Underground Railroad and a contributor of men and arms to the Union cause during the Civil War.

Situated in the center of Medina County, the City is 35 miles from downtown Cleveland and 23 miles from downtown Akron. The City's population from the 2010 Federal Census was 26,176 residents. Total land area is approximately 11 square miles.

The City is served by diversified transportation facilities. There is immediate access to many State and U.S. highways and Interstate highways: I-71 and I-271. The City is served by the Wheeling and Lake Erie Railroad.

The City is also served by the Cleveland Hopkins International Airport located within 25 miles of the City. The proximity makes Medina a desirable location for residents and commercial enterprises.

Within commuting distance of the City are several public and private two-year and four-year colleges and universities, including Case Western Reserve University, Cleveland State University, Cuyahoga Community College, John Carroll University, Kent State University, Lorain County Community College, Notre Dame College, Ursuline College, Oberlin College, Baldwin Wallace University, and the University of Akron.

The City utilizes over 800 acres of City-owned park land to house a variety of recreational facilities including splash-pads, playgrounds, and soccer, baseball, and football fields.

Form of Government

The City operates under and is governed by the laws of the State of Ohio and its own Charter, which was first adopted by the electorate in 1952. The charter provides for a mayor-council form of government. Legislative authority is vested in a seven-member council. The Council is composed of two members elected at-large and four members who are elected by wards, for four-year terms. The presiding officer is the President of Council, who is elected at-large by the electors for a four-year term. All members of Council serve in a part-time capacity.

The City's chief executive and administrative officer is the Mayor who is elected to a four-year term and serves in a full-time capacity. The Mayor may also veto legislation passed by Council. A two-thirds vote of all members of Council will override a veto.

The City's chief financial officer is the Director of Finance who is elected to a four-year term and serves in a full-time capacity.

Judicial services for the City of Medina are provided by the Medina Municipal Court. The jurisdiction of the Court, as established by the Ohio Revised Code, encompasses the cities of Medina and Brunswick; the townships of Brunswick Hills, Chatham, Granger, Hinckley, Lafayette, Litchfield, Liverpool, Medina, Montville, Spencer, and York; and the villages of Chippewa Lake and Spencer.

Established by charter, the municipal government consists of four departments (Safety Department, Service Department, Finance Department, and Law Department), as well as other departments established by Council. All directors work closely with the Mayor in providing the citizens of Medina with the highest quality of services while maintaining efficiency and cost effectiveness.

The Police Department enforces local, state, and federal laws in addition to protecting citizens and their property. Most recently, the department has taken a more community oriented policing approach, which has been met with great success. Numerous programs are offered to citizens and students. The department, which is headed by the Chief of Police, consists of three divisions: the Patrol Division, the Detective Bureau, and the Communications Division. The Patrol Division oversees the staff of patrol officers. The Detective Bureau oversees the City's investigative services. The Communications Division oversees dispatch and records operations. Additionally, the City provides dispatch services for the Fire Department, Emergency Medical Services, and several adjacent township Police Departments.

The Fire Department provides fire suppression and prevention services. The Chief of Fire heads the department.

The Service Department is comprised of several departments administered by a superintendent. This department is responsible for the maintenance of all City vehicles, buildings, traffic lights and signs, public grounds, tree trimming, snow and leaf removal. The Street Department handles non-contractual maintenance of City streets and storm sewers including snow removal, leaf removal, signage, and other functions. The Water Department provides potable water for City residents. The Water Department insures the water supply is safe and the water lines are properly maintained.

The Finance Department is responsible for the accurate recording of all receipts and disbursements. The department issues bi-weekly payroll and maintains the capital asset system. The Finance Department compiles the annual budget, the tax budget, the annual financial report, and assists the Mayor in all financial decisions. The department also handles all purchasing needed to maintain operations for all departments. In addition to overseeing these duties, the Director of Finance is also the City's Tax Administrator and utilizes the Central Collection Agency to oversee the collection and distribution of the City's income tax.

The Law Department advises the Mayor, Council, and all departments on legal matters concerning the City. The department prepares all contracts, legislation, and legal documents. The department's prosecutors prosecute traffic and criminal cases in the Medina Municipal Court.

The Recreation Department provides numerous recreational activities and programs throughout the year. The City has a recreation center, which includes an indoor pool, sauna, steam room, racquetball courts, weight room, basketball courts, and various multi-purpose rooms. The recreation center offers many classes and programs to residents and non-residents. The Recreation Department supervises several sports fields and maintains several playgrounds throughout the City.

Reporting Entity

A reporting entity includes the primary government, component units, and other organizations that are included to ensure that the financial statements are not misleading.

The primary government of the City includes all City departments, boards, and commissions whose activities are directly controlled by the City Council through the budgetary process. The City has oversight responsibility for the Medina Municipal Court by appropriating and financing its operations through the General Fund.

The City participates in a joint venture, the Medina-Lorain Water Consortium. Note 16 to the basic financial statements describes the City's relationship to this entity.

Economic Condition and Outlook

Summary of Local Economy

Location is one of the greatest assets of the City. As a major suburb of both the cities of Cleveland and Akron, its easy access to interstate highways has contributed to the City's economic growth. The City has continued its aggressive position to increase its commercial and economic development.

Major Industries Affecting the City Economy

Several businesses in the Industrial Park are currently expanding their operations. Low interest rates have made it possible for area businesses to consider expansion. This economic growth is beneficial to the City and community, and the City is working to encourage and assist these expansions. Additionally, the City is undertaking several major transportation and infrastructure improvement projects in the industrial area to facilitate future growth.

Future Economic Outlook

The future economic outlook for the City is promising despite the uncertain economic condition nationwide.

Moody's Investors Service confirmed this assessment of the City. Moody's reviewed the City in conjunction with a refunding bond issue conducted during 2013 and affirmed the City's Aa1 rating.

Moody's stated that the following factors contributed to the Aa1 rating:

- The City's modestly sized tax base located near Cleveland and Akron.
- The City's strong financial operations characterized by conservative budgeting, multi-year financial plans, and ample reserve levels.
- The City's reliance on economically sensitive income tax revenues.
- The City's above average debt burden.

Major Initiatives

Current Year Projects

During 2013, the City issued bonds to refund a portion of the City's outstanding Various Purpose Bonds, Series 2010B (Federally Taxable – Build America Bonds – Direct Payment) (the Refunded Bonds). The Refunded Bonds are subject to redemption at the option of the City, either in whole or in part, in such order of maturity as the City shall determine, on any date at a redemption price equal to 100% of the principal amount redeemed, plus accrued interest to the date fixed for redemption, in the event that the Department of Treasury should cease, or announce its intention to cease, making full payment of the Series 2010B Direct Payment. The direct payment credit was equal to 35% of the stated interest paid on the bonds. On June 1, 2013, the Department of the Treasury failed to make the full payment of the Series 2010B Direct Payment to the City, and the City determined to exercise its option to redeem the Refunded Bonds pursuant to those provisions.

The City completed the following projects during 2013:

- N. Huntington Water Line
- E. Reagan/SR 3 intersection
- W. Smith Road Reconstruction, Phase 2 (Railroad to Lake Road)
- Champion Creek Multi-Purpose Trail
- Ray Mellert Park Splash Pad
- Lake Road Reconstruction, Phase 1 (Lafayette to City limits)
- SR 18 and 57 Urban Paving Project (ODOT project)
- Medina Square and Historic District Water Line Replacement

In addition to the projects listed above, the City completed several street repairs and storm sewer drainage improvements at other locations throughout the City.

Future Projects

In addition to the City's annual street repair project, the major projects to be under construction in 2014 include the following:

- Highland Drive Reconstruction (Phase 1)
- Lake Road Reconstruction (Phase 2)
- Gunnison Court Reconstruction
- Wadsworth Road Water Line Replacement
- US 42 & Ryan Road Intersection
- S. Court Elevated Tank Interior Coating
- Storm Sewer Upgrades (Cloverdale and Damon Drive)

In addition, the City's five-year capital improvement plan includes reconstruction of other City roadways.

Other Information

Internal Controls

City management is fully responsible for the completeness and reliability of the information contained in this report. The City uses a comprehensive framework of internal controls to ensure that this information is dependable. Because the cost of internal controls should not exceed the benefit derived from such controls, the objective of the framework is to provide reasonable, not absolute, assurance that this report is free from any material misstatements.

Independent Audit

In accordance with Ohio law, annual independent audits are required to be performed on all financial operations of the City. Either the Auditor of the State of Ohio or, if the Auditor permits, an independent public accounting firm conducts these audits. Rea & Associates, Inc. has issued an unmodified ("clean") audit opinion on the City's financial statements for the year ended December 31, 2013. The Independent Auditor's Report is presented in the financial section of this report.

Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Medina for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 2012. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, the City had to publish an easily readable and efficiently organized comprehensive annual financial report that satisfied both generally accepted accounting principles (GAAP) and applicable legal requirements. A certificate is valid for a period of one year only. We believe our current report continues to meet the Certificate of Achievement Program's requirements, and are submitting it to the GFOA to determine its eligibility for another certificate.

This CAFR was prepared by the Finance Department, with the efficient and dedicated services of its entire staff, and Rea & Associates, Inc., who assisted in compiling the CAFR. I appreciate their expertise and assistance. Appreciation is also expressed to all City departments for their cooperation and assistance. I would also like to acknowledge the cooperation of the team from Rea and Associates, Inc., who conducted a thorough audit of our finances.

In closing, I would like to thank the Mayor, City Council and the citizens of our fine community, for without your continued support, the preparation of this report would not have been possible.

Respectfully submitted,



Keith Dirham, CPA
Director of Finance

**City of Medina
Medina County, Ohio**

*Principal Officials
December 31, 2013*

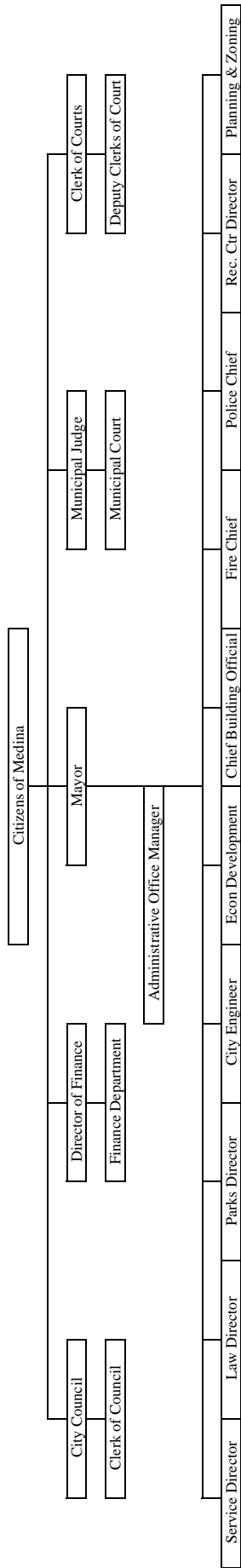
ELECTED OFFICIALS

Mayor	Dennis Hanwell
President of Council	John M. Coyne III
Council Member-at-Large	Paul Rose, Sr.
Council Member-at-Large	William C. Lamb
Council Member - Ward 1	Brian D. Hilberg
Council Member - Ward 2	Dennie Simpson
Council Member - Ward 3	Mark E. Kolesar
Council Member - Ward 4	James A. Shields
Director of Finance	Keith Dirham

APPOINTED OFFICIALS

Director of Law	Gregory A. Huber
Director of Public Service	Nino Piccoli

City of Medina
Medina County, Ohio
 Organization Chart
 For the Year Ended December 31, 2011





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Medina
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2012

Executive Director/CEO

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FINANCIAL SECTION

July 28, 2014

To the Members of Council and Management
City of Medina
Medina County, Ohio
132 N. Elmwood Ave.
Medina, OH 44256

Independent Auditor's Report

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Medina, Medina County, Ohio, (the City) as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Medina, Medina County, Ohio, as of December 31, 2013, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the general fund, police special fund, stormwater/street fund, and grants fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5-12 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 28, 2014, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City's internal control over financial reporting and compliance.

Rea & Associates, Inc.

Medina, Ohio

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City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2013

The discussion and analysis of the City of Medina's (the "City") financial performance provides an overall review of the City's financial activities for the year ended December 31, 2013. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the transmittal letter, the basic financial statements, and the notes to the basic financial statements to enhance their understanding of the City's financial performance.

Financial Highlights

Key financial highlights for 2013 are as follows:

- In total, net position decreased \$51,522, which represents a 0.04 percent decrease from 2012. Net position of governmental activities decreased \$0.5 million. Net position of business-type activities increased \$0.4 million.
- Total capital assets increased \$0.9 million in 2013. Capital assets of governmental activities increased \$1.0 million and capital assets of business-type activities decreased \$39,811.
- Outstanding debt decreased from \$30.1 million to \$28.1 million. The City made principal payments of \$1.8 million during 2013. The City issued bonds to refund a portion of the City's outstanding Various Purpose Bonds, Series 2010B (Federally Taxable – Build America Bonds – Direct Payment).

Using this Comprehensive Annual Financial Report (CAFR)

This report is designed to allow the reader to look at the financial activities of the City of Medina as a whole and is intended to allow the reader to obtain a summary view or a more detailed view of the City's operations, as they prefer.

The Statement of Net Position and the Statement of Activities provide information from a summary perspective showing the effects of the operations for the year 2013 and how they affected the operations of the City as a whole.

Reporting the City as a Whole

Statement of Net Position and Statement of Activities

The *Statement of Net Position and Statement of Activities* provide information about the activities of the whole City, presenting both an aggregate view of the City's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the City's most significant funds with all other nonmajor funds presented in total in one column. In the case of the City, the general fund is the most significant fund. Business-type funds consist of the water, sanitation, recreation center and stormwater utility funds.

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2013

A question typically asked about the City's finances "How did we do financially during 2013?" The statement of net position and the statement of activities answer this question. These statements include all assets and deferred outflows of resources and liabilities and deferred inflows of resources using the *accrual basis of accounting* similar to the accounting method used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the City's net position and changes in net position. This change in net position is important because it tells the reader that, for the City as a whole, the financial position of the City has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the City's property tax base, current property tax laws in Ohio which restrict revenue growth, facility conditions, and other factors.

In the Statement of Net Position and the Statement of Activities, the City is divided into two distinct kinds of activities:

- **Governmental Activities** - Most of the City's programs and services are reported here, including general government, security of persons and property, public health, leisure time services, community development, basic utility service and transportation.
- **Business-Type Activities** - These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The City's water, sanitation, recreation center and stormwater utility funds are reported as business activities.

Reporting the City of Medina's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been safeguarded for specific activities or objectives. The City uses many funds to account for financial transactions. However, these fund financial statements focus on the City's most significant funds. The City's major governmental funds are the general fund, police special fund, stormwater/street fund, grants fund and the general purpose capital fund.

Governmental Funds Most of the City's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance future services. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Proprietary Funds Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match.

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2013

Fiduciary Funds Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for the fiduciary funds is much like that used for proprietary funds.

The City of Medina as a Whole

Recall that the Statement of Net Position provides the perspective of the City as a whole. Table 1 provides a summary of the City's net position for 2013 compared to 2012:

Table 1
Net Position

	Governmental Activities		Business-Type Activities		Total	
	2013	2012	2013	2012	2013	2012
Assets						
Current and Other Assets	53,563,538	55,369,747	14,507,364	15,348,096	\$ 68,070,902	\$ 70,717,843
Capital Assets	53,320,658	52,357,056	30,861,807	30,901,618	84,182,465	83,258,674
<i>Total Assets</i>	<u>106,884,196</u>	<u>107,726,803</u>	<u>45,369,171</u>	<u>46,249,714</u>	<u>152,253,367</u>	<u>153,976,517</u>
Deferred Outflows of Resources	0	131,190	268,178	386,141	268,178	517,331
Liabilities						
Long-Term Liabilities	15,329,621	15,882,942	14,347,633	15,536,958	29,677,254	31,419,900
Other Liabilities	1,691,191	1,590,635	627,165	857,538	2,318,356	2,448,173
<i>Total Liabilities</i>	<u>17,020,812</u>	<u>17,473,577</u>	<u>14,974,798</u>	<u>16,394,496</u>	<u>31,995,610</u>	<u>33,868,073</u>
Deferred Inflows of Resources	2,451,139	2,499,457	0	0	2,451,139	2,499,457
Net Position						
Net Investment in Capital Assets	41,897,986	44,603,341	17,046,771	16,421,940	58,944,757	61,025,281
Restricted	25,067,570	22,418,313	408,978	501,989	25,476,548	22,920,302
Unrestricted	20,446,689	20,863,305	13,206,802	13,317,430	33,653,491	34,180,735
<i>Total Net Position</i>	<u>\$ 87,412,245</u>	<u>\$ 87,884,959</u>	<u>\$ 30,662,551</u>	<u>\$ 30,241,359</u>	<u>\$ 118,074,796</u>	<u>\$ 118,126,318</u>

At year end, capital assets represented 55 percent of total assets. Capital assets include, land and intangible assets, buildings and improvements, furniture and equipment, vehicles, infrastructure and construction in progress. The net investment in capital assets is \$58.9 million at December 31, 2013, with \$41.9 million in governmental activities and \$17.0 million in business-type activities. These capital assets are used to provide services to citizens and are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources to repay the debt must be provided from other sources, since capital assets may not be used to liquidate these liabilities.

A portion of the City's net position, \$25.5 million or 22 percent, represents resources that are subject to external restrictions on how they may be used. The balance of unrestricted net position of \$33.7 million may be used to meet the government's ongoing obligations to citizens and creditors.

Total assets in the governmental activities decreased by \$0.8 million. Equity in pooled cash and investments decreased \$2.4 million due to expenses outpacing revenues. Intergovernmental receivable

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2013

increased \$1.0 million over 2012 due to an increase of grant funding awarded for various projects. Capital assets increased \$1.0 million due to several construction projects in 2013. Liabilities decreased by \$0.5 million from 2012. Long-term obligations decreased \$0.7 million due to principal payments made on outstanding debt. Net position in the governmental activities decreased \$0.5 million from 2012.

Net position for business-type activities increased \$0.4 million over 2012.

Table 2 shows the changes in net position for fiscal year 2013 and 2012.

Table 2
Changes in Net Position

	Governmental Activities		Business-Type Activities		Total	
	2013	2012	2013	2012	2013	2012
Revenues						
<i>Program Revenues:</i>						
Charges for Services	\$ 3,467,635	\$ 3,204,235	\$ 9,157,489	\$ 9,982,789	\$ 12,625,124	\$ 13,187,024
Operating Grants	3,245,098	2,201,118	0	0	3,245,098	2,201,118
Capital Grants	464,544	1,214,535	0	0	464,544	1,214,535
<i>General Revenues:</i>						
Property Taxes	2,666,722	2,570,999	0	0	2,666,722	2,570,999
Income Taxes	12,059,833	13,124,620	798,179	843,379	12,858,012	13,967,999
Grants and Entitlements	1,155,788	1,348,331	11,950	21,172	1,167,738	1,369,503
Payment in Lieu of Taxes	76,272	52,798	1,229	1,165	77,501	53,963
Investment Earnings	27,625	32,588	9,714	23,310	37,339	55,898
Miscellaneous	18,043	77,156	15,844	1,792	33,887	78,948
<i>Total Revenues</i>	<u>23,181,560</u>	<u>23,826,380</u>	<u>9,994,405</u>	<u>10,873,607</u>	<u>33,175,965</u>	<u>34,699,987</u>
Program Expenses						
General Government	7,177,198	7,533,534	0	0	7,177,198	7,533,534
Security of Persons and Property	7,727,108	7,291,839	0	0	7,727,108	7,291,839
Public Health	209,064	196,660	0	0	209,064	196,660
Leisure Time Services	1,037,497	951,747	0	0	1,037,497	951,747
Community Development	1,337,012	831,549	0	0	1,337,012	831,549
Basic Utility Service	89,489	66,833	0	0	89,489	66,833
Transportation	5,205,481	2,739,376	0	0	5,205,481	2,739,376
Interest and Fiscal Charges	729,206	677,322	0	0	729,206	677,322
Bond Issuance Costs	111,911	0	0	0	111,911	0
<i>Enterprise Operations:</i>						
Water	0	0	4,279,584	4,109,356	4,279,584	4,109,356
Sanitation	0	0	3,146,657	3,285,618	3,146,657	3,285,618
Recreation Center	0	0	2,175,869	2,321,373	2,175,869	2,321,373
Stormwater Utility	0	0	1,411	0	1,411	0
<i>Total Program Expenses</i>	<u>23,623,966</u>	<u>20,288,860</u>	<u>9,603,521</u>	<u>9,716,347</u>	<u>33,227,487</u>	<u>30,005,207</u>
<i>Change in Net Position</i>	(472,714)	3,537,520	421,192	1,157,260	(51,522)	4,694,780
<i>Net Position Beginning of Year</i>	<u>87,884,959</u>	<u>84,347,439</u>	<u>30,241,359</u>	<u>29,084,099</u>	<u>118,126,318</u>	<u>113,431,538</u>
<i>Net Position End of Year</i>	<u>\$ 87,412,245</u>	<u>\$ 87,884,959</u>	<u>\$ 30,662,551</u>	<u>\$ 30,241,359</u>	<u>\$ 118,074,796</u>	<u>\$ 118,126,318</u>

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2013

Governmental Activities

The funding for the governmental activities comes from several different sources, the most significant being the municipal income tax. Other prominent sources are property taxes, grants and entitlements, and charges for services.

The City's income tax is at a rate of 1.25 percent. Both residents of the City and non-residents who work inside the City are subject to the income tax.

General revenues include grants and entitlements, such as local government funds. Governmental activities are funded with the combination of property tax, income tax and intergovernmental funding. The City monitors its sources of revenues very closely for fluctuations.

Revenues decreased \$0.6 million from 2012, partially due to a decrease in income taxes and a decrease in capital grants due to the completion of the airport runway improvements. This was partially offset by an increase of \$1.0 million in operating grants mainly for brownfield cleanup and community projects.

Expenses increased \$3.3 million over 2012. The largest part of this is a \$2.5 million increase in transportation expense. The 2013 transportation expense included large repair and maintenance projects while projects completed in 2012 were capitalized. During 2013, the City capitalized about \$3.0 million in road projects, while in 2012, the City capitalized about \$5.0 million in road projects, which contributed to an increase of about \$2.0 million in transportation expenses in 2013. The largest program function of the City was for security of persons and property, which includes police and fire departments and represents about 33 percent of program expenses in 2013. The next largest program function relates to general government, which represents about 30 percent of program expenses. Security of persons and property expenses increased \$0.4 million and general government expenses decreased \$0.4 million when compared to 2012.

Business-Type Activities

Business-type activities include water, sanitation, recreation center and stormwater utility operations. The revenues are generated primarily from charges for services. In 2013, charges for services of \$9.2 million accounted for 92 percent of the business-type revenues. Charges for services decreased \$.8 million from 2012 due to a decrease in consumption. Total expenses for the business-type activities were \$9.6 million in 2013. Net position for business-type activities increased \$0.4 million over 2012.

The City's Funds

Governmental Funds

Information about the City's governmental funds begins on page 16. These funds are accounted for using the modified accrual method of accounting. All governmental funds had revenues of \$22.9 million and expenditures of \$25.3 million. The funds are monitored consistently with adjustments made throughout the year in budgets to accommodate yearly revenues.

Fund balance in the general fund decreased \$0.8 million from 2012. Revenues decreased \$0.8 million mainly due to a decrease of \$0.4 million in income tax revenues and \$0.3 million in intergovernmental revenues. General government expenditures decreased \$0.4 million from 2012.

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2013

Fund balance in the police special fund increased \$79,145 over 2012. Income tax revenues decreased \$90,370 from 2012 and security of persons and property expenditures increased \$0.5 million over 2012.

Fund balance in the stormwater/street fund decreased \$1.8 million from 2012 due to the timing of revenues to cover payments for street improvement projects.

Fund balance in the grants fund decreased \$0.1 million from 2012. Grants for improvement projects increased \$63,963 over 2012 while expenditures for the projects increased \$24,119.

Fund balance in the general purpose capital project fund increased \$0.2 million over 2012. The general fund transferred \$377,000 to the general purpose capital project fund during 2013, which contributed to the increase in fund balance.

Proprietary Funds

The City's proprietary funds provide the same type of information found in the government-wide financial statements for the business-type activities, but in more detail.

Unrestricted net position of the proprietary funds at the end of the year amounted to \$13.2 million. Net position for the water fund increased \$20,556 over 2012. Net position for the sanitation fund decreased \$0.2 million from 2012. Net position for the recreation center fund increased \$0.6 million over 2012. Net position for all other enterprise funds decreased \$1,411 from 2012. Other factors concerning the finances of these funds have already been addressed in the discussion of the business-type activities.

General Fund Budgeting Highlights

The City's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the general fund.

During the course of 2013, the City amended its general fund budget on various occasions. All recommendations for appropriation changes come to Council from the City Finance Director. The Finance Committee of Council reviews them, and they make their recommendation to the Council as a whole.

For the general fund, actual revenues of \$5.9 million were \$0.3 million over the final budget estimates of \$5.6 million with intergovernmental revenues being estimated lower than actual revenue. Original budget revenues of \$6.0 million were \$0.4 million over final budget revenues with income tax and intergovernmental revenues originally estimated higher.

Final expenditure appropriations of \$9.1 million were \$2.4 million higher than the actual expenditures of \$6.7 million, as cost savings were recognized for general government throughout the year. Original expenditure appropriations were \$7.2 million, or \$1.9 million under final appropriations since the original budget does not include carryforward appropriations.

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2013

Capital Assets and Debt Administration

Capital Assets

At the end of 2013, the City had \$84.2 million invested in capital assets. A total of \$53.3 million of this was for governmental activities and \$30.9 million being attributable to business-type activities. Table 3 shows fiscal year 2013 balances compared with 2012.

Table 3
Capital Assets at December 31
(Net of Depreciation)

	Governmental Activities		Business-Type Activities		Total	
	2013	2012	2013	2012	2013	2012
Land	\$ 4,211,567	\$ 3,577,994	\$ 167,384	\$ 167,384	\$ 4,378,951	\$ 3,745,378
Intangible	42,322	42,322	0	0	42,322	42,322
Construction in Progress	2,210,301	3,604,496	384,952	0	2,595,253	3,604,496
Buildings and Improvements	8,819,904	7,287,206	9,862,052	9,918,289	18,681,956	17,205,495
Furniture and Equipment	431,716	455,527	46,373	16,384	478,089	471,911
Vehicles	1,404,764	1,499,938	310,768	395,210	1,715,532	1,895,148
Traffic Signals	2,473,132	2,731,605	0	0	2,473,132	2,731,605
Roads	25,227,486	23,998,025	0	0	25,227,486	23,998,025
Water Lines	0	0	20,090,278	20,404,351	20,090,278	20,404,351
Storm Sewers	8,499,466	9,159,943	0	0	8,499,466	9,159,943
<i>Total</i>	<u>\$ 53,320,658</u>	<u>\$ 52,357,056</u>	<u>\$ 30,861,807</u>	<u>\$ 30,901,618</u>	<u>\$ 84,182,465</u>	<u>\$ 83,258,674</u>

The \$1.0 million increase in capital assets of governmental activities was attributable to current year acquisitions exceeding depreciation and disposals. The minor decrease in capital assets of business-type activities was due to current year depreciation and disposals exceeding acquisitions. See Note 10 for additional information about the capital assets of the City.

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2013

Debt

The outstanding debt for the City as of December 31, 2013, was \$28.1 million. See Note 14 for additional details. Table 4 summarizes outstanding debt.

Table 4
Outstanding Debt, at December 31

	Governmental Activities		Business-Type Activities		Total	
	2013	2012	2013	2012	2013	2012
General Obligation Bonds	\$ 13,805,000	\$ 14,500,000	\$ 13,075,000	\$ 14,165,000	\$ 26,880,000	\$ 28,665,000
Special Assessment Bonds	205,000	356,008	0	2,992	205,000	359,000
OPWC Loans	107,020	115,252	0	0	107,020	115,252
OWDA Loans	0	0	892,168	970,391	892,168	970,391
<i>Total</i>	<u>\$ 14,117,020</u>	<u>\$ 14,971,260</u>	<u>\$ 13,967,168</u>	<u>\$ 15,138,383</u>	<u>\$ 28,084,188</u>	<u>\$ 30,109,643</u>

Contacting the City's Finance Department

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Director of Finance, 132 N. Elmwood Avenue, P.O. Box 703, Medina, Ohio, 44258-0703.

City of Medina
Medina County, Ohio
Statement of Net Position
December 31, 2013

	Governmental Activities	Business-Type Activities	Total
Assets			
Equity in Pooled Cash and Investments	\$ 44,008,258	\$ 4,485,197	\$ 48,493,455
Cash and Investments in Segregated Accounts	11,962	0	11,962
Accounts Receivable	417,730	1,843,575	2,261,305
Accrued Interest Receivable	54,172	3,228	57,400
Intergovernmental Receivable	2,291,558	0	2,291,558
Property Taxes Receivable	2,554,619	0	2,554,619
Income Taxes Receivable	3,132,027	205,744	3,337,771
Special Assessments Receivable	333,809	0	333,809
Prepaid Items	177,435	52,773	230,208
Internal Balances	581,968	(581,968)	0
Investment in Joint Venture	0	8,498,815	8,498,815
Non-Depreciable Capital Assets	6,464,190	552,336	7,016,526
Depreciable Capital Assets, Net	46,856,468	30,309,471	77,165,939
<i>Total Assets</i>	<u>106,884,196</u>	<u>45,369,171</u>	<u>152,253,367</u>
Deferred Outflow of Resources			
Deferred Charges on Refunding	0	268,178	268,178
Liabilities			
Accounts and Contracts Payable	801,310	370,812	1,172,122
Accrued Wages	410,540	115,543	526,083
Intergovernmental Payable	415,885	108,916	524,801
Matured Interest Payable	11,962	0	11,962
Accrued Interest Payable	29,827	31,894	61,721
Deposits Held and Due to Others	21,667	0	21,667
Long-Term Liabilities:			
Due Within One Year	1,194,456	1,276,749	2,471,205
Due in More Than One Year	14,135,165	13,070,884	27,206,049
<i>Total Liabilities</i>	<u>17,020,812</u>	<u>14,974,798</u>	<u>31,995,610</u>
Deferred Inflows of Resources			
Property Taxes Levied for the Next Year	2,451,139	0	2,451,139
Net Position			
Net Investment in Capital Assets	41,897,986	17,046,771	58,944,757
Restricted For:			
Debt Service	970,733	0	970,733
Capital Outlay	2,786,396	408,978	3,195,374
Safety Services	3,348,472	0	3,348,472
Stormwater and Street Repair and Improvement	11,840,663	0	11,840,663
Court Operations and Capital Outlay	4,229,147	0	4,229,147
Perpetual Care:			
Expendable	15,465	0	15,465
Nonexpendable	288,489	0	288,489
Other Purposes	1,588,205	0	1,588,205
Unrestricted	20,446,689	13,206,802	33,653,491
<i>Total Net Position</i>	<u>\$ 87,412,245</u>	<u>\$ 30,662,551</u>	<u>\$ 118,074,796</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Activities
For the Year Ended December 31, 2013

		Program Revenues		
		Charges for	Operating	Capital
	Expenses	Services and	Grants,	Grants,
		Sales	Contributions	Contributions
			and Interest	and Interest
Governmental Activities				
General Government	\$ 7,177,198	\$ 1,826,116	\$ 683,814	\$ 0
Security of Persons and Property	7,727,108	1,337,128	45,735	0
Public Health	209,064	98,406	2,608	0
Leisure Time Services	1,037,497	32,657	142,135	0
Community Development	1,337,012	0	870,781	0
Basic Utility Service	89,489	0	0	0
Transportation	5,205,481	173,328	1,363,539	464,544
Interest and Fiscal Charges	729,206	0	136,486	0
Bond Issuance Costs	111,911	0	0	0
<i>Total Governmental Activities</i>	<u>23,623,966</u>	<u>3,467,635</u>	<u>3,245,098</u>	<u>464,544</u>
Business-Type Activities				
Water	4,279,584	4,242,776	0	0
Sanitation	3,146,657	2,986,178	0	0
Recreation Center	2,175,869	1,928,535	0	0
Stormwater Utility	1,411	0	0	0
<i>Total Business-Type Activities</i>	<u>9,603,521</u>	<u>9,157,489</u>	<u>0</u>	<u>0</u>
<i>Total Primary Government</i>	<u>\$ 33,227,487</u>	<u>\$ 12,625,124</u>	<u>\$ 3,245,098</u>	<u>\$ 464,544</u>

General Revenues:

Property Taxes Levied for:

General Purposes

Police, Fire and Emergency Services

Income Taxes Levied for:

General Purposes

Police and Fire Services

Recreational Purposes

Stormwater and Street Repair and Improvement

Capital Outlay

Grants and Entitlements not Restricted
to Specific Programs

Payment in Lieu of Taxes

Investment Earnings

Miscellaneous

Total General Revenues

Transfers

Total General Revenues and Transfers

Change in Net Position

Net Position Beginning of Year

Net Position End of Year

See accompanying notes to the basic financial statements.

Net (Expense) Revenue and Changes in Net Position		
Governmental Activities	Business-Type Activities	Total
\$ (4,667,268)	\$ 0	\$ (4,667,268)
(6,344,245)	0	(6,344,245)
(108,050)	0	(108,050)
(862,705)	0	(862,705)
(466,231)	0	(466,231)
(89,489)	0	(89,489)
(3,204,070)	0	(3,204,070)
(592,720)	0	(592,720)
(111,911)	0	(111,911)
(16,446,689)	0	(16,446,689)
0	(36,808)	(36,808)
0	(160,479)	(160,479)
0	(247,334)	(247,334)
0	(1,411)	(1,411)
0	(446,032)	(446,032)
(16,446,689)	(446,032)	(16,892,721)
1,463,933	0	1,463,933
1,202,789	0	1,202,789
2,082,594	0	2,082,594
5,188,165	0	5,188,165
990,004	798,179	1,788,183
2,793,625	0	2,793,625
1,005,445	0	1,005,445
1,155,788	11,950	1,167,738
76,272	1,229	77,501
27,625	9,714	37,339
18,043	15,844	33,887
16,004,283	836,916	16,841,199
(30,308)	30,308	0
(30,308)	30,308	0
(472,714)	421,192	(51,522)
87,884,959	30,241,359	118,126,318
\$ 87,412,245	\$ 30,662,551	\$ 118,074,796

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Balance Sheet
Governmental Funds
December 31, 2013

	General Fund	Police Special Fund	Stormwater/ Street Fund	Grants Fund	General Purpose Capital Fund	All Other Governmental Funds	Total Governmental Funds
Assets							
Equity in Pooled Cash and Investments	\$ 6,065,568	\$ 3,901,887	\$ 8,677,612	\$ 1,455,919	\$ 5,656,584	\$ 18,250,688	\$ 44,008,258
Cash and Investments in Segregated Accounts	0	0	0	0	0	11,962	11,962
Accounts Receivable	267,563	80,371	0	0	0	69,796	417,730
Accrued Interest Receivable	49,275	0	0	0	0	4,897	54,172
Intergovernmental Receivable	387,817	19,490	240,000	332,838	0	1,311,413	2,291,558
Property Taxes Receivable	1,250,959	0	0	0	0	1,303,660	2,554,619
Income Taxes Receivable	560,222	1,157,313	642,951	0	192,885	578,656	3,132,027
Special Assessments Receivable	0	0	0	0	0	333,809	333,809
Interfund Receivable	596,288	0	0	0	0	0	596,288
Prepaid Items	81,932	53,365	0	6	0	42,132	177,435
Advances to Other Funds	3,560,714	0	0	0	581,968	0	4,142,682
Total Assets	\$ 12,820,338	\$ 5,212,426	\$ 9,560,563	\$ 1,788,763	\$ 6,431,437	\$ 21,907,013	\$ 57,720,540
Liabilities							
Accounts and Contracts Payable	\$ 87,920	\$ 35,802	\$ 20,794	\$ 31,009	\$ 295,669	\$ 330,116	\$ 801,310
Accrued Wages	170,013	153,948	0	3,314	0	83,265	410,540
Intergovernmental Payable	173,314	125,055	0	2,992	0	114,524	415,885
Matured Interest Payable	0	0	0	0	0	11,962	11,962
Interfund Payable	0	0	0	0	0	596,288	596,288
Deposits Held and Due to Others	21,667	0	0	0	0	0	21,667
Advances from Other Funds	0	0	240,000	1,589,138	0	1,731,576	3,560,714
Unearned Revenue	0	0	0	0	346,668	0	346,668
Total Liabilities	452,914	314,805	260,794	1,626,453	642,337	2,867,731	6,165,034
Deferred Inflows of Resources							
Property Taxes Levied for the Next Year	1,180,199					1,270,940	2,451,139
Unavailable Revenue - Delinquent Property Taxes	70,760	0	0	0	0	32,720	103,480
Unavailable Revenue - Income Tax	138,101	312,566	173,647	0	52,094	156,282	832,690
Unavailable Revenue - Other	429,330	80,371	240,000	311,137	0	1,056,296	2,117,134
Total Deferred Inflows of Resources	1,818,390	392,937	413,647	311,137	52,094	2,516,238	5,504,443
Fund Balances							
Nonspendable	102,110	53,365	0	0	0	330,621	486,096
Restricted	0	0	8,886,122	0	5,737,006	11,920,414	26,543,542
Committed	0	4,451,319	0	0	0	3,329,296	7,780,615
Assigned	2,768,893	0	0	0	0	1,720,378	4,489,271
Unassigned	7,678,031	0	0	(148,827)	0	(777,665)	6,751,539
Total Fund Balances	10,549,034	4,504,684	8,886,122	(148,827)	5,737,006	16,523,044	46,051,063
Total Liabilities, Deferred Inflows of of Resources and Fund Balances	\$ 12,820,338	\$ 5,212,426	\$ 9,560,563	\$ 1,788,763	\$ 6,431,437	\$ 21,907,013	\$ 57,720,540

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Reconciliation of Total Governmental Fund Balances to
Net Position of Governmental Activities
December 31, 2013

Total Governmental Fund Balances		\$ 46,051,063
<i>Amounts reported for governmental activities in the statement of net position are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		53,320,658
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:		
Property Taxes	\$ 103,480	
Income Tax	832,690	
Intergovernmental	1,783,325	
Special Assessments	<u>333,809</u>	3,053,304
Accrued interest payable is not due and payable in the current period and therefore not reported in the funds.		(29,827)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:		
General Obligation Bonds	(13,805,000)	
Special Assessment Bonds	(205,000)	
OPWC Loans	(107,020)	
Unamortized Bond Premium	(227,700)	
Compensated Absences	<u>(638,233)</u>	(14,982,953)
<i>Net Position of Governmental Activities</i>		<u><u>\$ 87,412,245</u></u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2013

	General Fund	Police Special Fund	Stormwater/ Street Fund	Grants Fund	General Purpose Capital Fund	All Other Governmental Funds	Total Governmental Funds
Revenues							
Property Taxes	\$ 1,393,172	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,204,022	\$ 2,597,194
Income Taxes	2,156,758	4,579,671	2,544,262	0	763,278	2,289,837	12,333,806
Other Local Taxes	1,061	0	0	0	0	0	1,061
Payment in Lieu of Taxes	3,472	6,913	15,362	0	1,152	50,234	77,133
Special Assessments	0	0	0	0	0	160,277	160,277
Charges for Services	439,145	396,095	0	0	0	365,838	1,201,078
Licenses and Permits	511,459	0	0	0	0	3,366	514,825
Fines and Forfeitures	902,853	0	0	0	0	648,098	1,550,951
Intergovernmental	1,108,239	44,185	107,232	471,623	29,941	2,558,729	4,319,949
Investment Earnings	27,625	0	0	0	0	8,846	36,471
Rent	16,890	0	0	0	13,333	6,555	36,778
Contributions and Donations	6,000	500	0	0	0	6,903	13,403
Other	12,868	519	0	0	6,124	7,229	26,740
<i>Total Revenues</i>	<i>6,579,542</i>	<i>5,027,883</i>	<i>2,666,856</i>	<i>471,623</i>	<i>813,828</i>	<i>7,309,934</i>	<i>22,869,666</i>
Expenditures							
Current:							
General Government	5,962,463	0	0	91,466	295,669	891,156	7,240,754
Security of Persons and Property	157,689	4,951,019	0	0	0	2,600,287	7,708,995
Public Health	209,484	0	0	0	0	1,069	210,553
Leisure Time Services	0	0	0	110,741	0	956,957	1,067,698
Community Development	586,507	0	0	380,327	0	374,045	1,340,879
Basic Utility Service	0	0	0	0	0	99,689	99,689
Transportation	60,490	0	3,641,353	0	0	1,768,021	5,469,864
Capital Outlay	0	0	0	0	405,050	309,803	714,853
Debt Service:							
Principal Retirement	0	0	428,232	0	170,000	151,008	749,240
Interest and Fiscal Charges	0	0	449,396	0	152,620	19,737	621,753
Bond Issuance Costs	0	0	84,859	0	27,052	0	111,911
<i>Total Expenditures</i>	<i>6,976,633</i>	<i>4,951,019</i>	<i>4,603,840</i>	<i>582,534</i>	<i>1,050,391</i>	<i>7,171,772</i>	<i>25,336,189</i>
<i>Excess of Revenues Over (Under) Expenditures</i>	<i>(397,091)</i>	<i>76,864</i>	<i>(1,936,984)</i>	<i>(110,911)</i>	<i>(236,563)</i>	<i>138,162</i>	<i>(2,466,523)</i>
Other Financing Sources (Uses)							
Proceeds from Sale of Capital Assets	1,920	2,281	0	0	0	2,277	6,478
Refunding Bonds Issued	0	0	9,885,000	0	2,780,000	0	12,665,000
Premium on Debt Issuance	0	0	187,526	0	52,824	0	240,350
Payment to Refunded Bond Escrow Agent	0	0	(9,970,000)	0	(2,800,000)	0	(12,770,000)
Transfers In	0	0	0	0	377,000	10,000	387,000
Transfers Out	(387,000)	0	0	0	0	0	(387,000)
<i>Total Other Financing Sources (Uses)</i>	<i>(385,080)</i>	<i>2,281</i>	<i>102,526</i>	<i>0</i>	<i>409,824</i>	<i>12,277</i>	<i>141,828</i>
<i>Net Change in Fund Balance</i>	<i>(782,171)</i>	<i>79,145</i>	<i>(1,834,458)</i>	<i>(110,911)</i>	<i>173,261</i>	<i>150,439</i>	<i>(2,324,695)</i>
<i>Fund Balance Beginning of Year</i>	<i>11,331,205</i>	<i>4,425,539</i>	<i>10,720,580</i>	<i>(37,916)</i>	<i>5,563,745</i>	<i>16,372,605</i>	<i>48,375,758</i>
<i>Fund Balance End of Year</i>	<i>\$ 10,549,034</i>	<i>\$ 4,504,684</i>	<i>\$ 8,886,122</i>	<i>\$ (148,827)</i>	<i>\$ 5,737,006</i>	<i>\$ 16,523,044</i>	<i>\$ 46,051,063</i>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2013*

Net Change in Fund Balances - Total Governmental Funds		\$ (2,324,695)
<i>Amounts reported for governmental activities in the statement of activities are different because:</i>		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which additions exceeded depreciation in the current period.		
Capital Asset Additions	\$ 3,932,041	
Current Year Depreciation	<u>(2,968,439)</u>	963,602
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Property Taxes	29,912	
Income Tax	(234,356)	
Special Assessments	(188,718)	
Intergovernmental	<u>861,656</u>	468,494
Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		
General Obligation Bonds	590,000	
Special Assessment Bonds	151,008	
OPWC Loans	<u>8,232</u>	749,240
Issuance of refunding bonds results in expenditures and other financing sources and uses in the governmental funds, but these transactions are reflected in the statement of net position as long-term assets and liabilities.		
Payment to Refund Bond Escrow Agent	12,770,000	
Proceeds of Refunding Bonds	<u>(12,665,000)</u>	105,000
Premiums on bonds related to the issuance of bonds are amortized over the life of the issuance in the statement of activities.		
Premiums on Bonds	(240,350)	
Bond Issuance Costs*	<u>(131,190)</u>	(371,540)
In the statement of activities, interest is accrued on outstanding bonds, and bond premium and bond issuance costs and the gain/loss on refunding are amortized over the term of the bonds, whereas in governmental funds, an interest expenditure is reported when bonds are issued.		
Accrued Interest Payable	11,087	
Amortization of Premium on Bonds	<u>12,650</u>	23,737
Some expenses reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Compensated Absences		<u>(86,552)</u>
<i>Change in Net Position of Governmental Activities</i>		<u><u>\$ (472,714)</u></u>

* Prior year bond issuance costs written off in current year (immaterial) with the implementation of GASB 65.

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2013

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Property Taxes	\$ 1,381,792	\$ 1,352,919	\$ 1,393,172	\$ 40,253
Income Taxes	2,236,009	2,115,641	2,157,975	42,334
Other Local Taxes	1,052	850	1,061	211
Payment in Lieu of Taxes	6,055	2,611	3,472	861
Charges for Services	119,293	70,400	120,275	49,875
Licenses and Permits	194,951	89,575	131,557	41,982
Fines and Forfeitures	896,194	1,024,000	903,575	(120,425)
Intergovernmental	996,010	747,805	1,109,762	361,957
Investment Earnings	100,000	150,000	(4,726)	(154,726)
Rent	16,752	15,000	16,890	1,890
Contributions and Donations	5,951	50	6,000	5,950
Other	14,240	20,000	14,357	(5,643)
<i>Total Revenues</i>	<u>5,968,299</u>	<u>5,588,851</u>	<u>5,853,370</u>	<u>264,519</u>
Expenditures				
Current:				
General Government	6,060,166	7,547,210	5,673,364	1,873,846
Security of Persons and Property	207,134	291,504	178,660	112,844
Public Health	230,175	347,339	229,365	117,974
Community Development	731,564	948,837	621,450	327,387
Basic Utility	1,185	1,185	0	1,185
<i>Total Expenditures</i>	<u>7,230,224</u>	<u>9,136,075</u>	<u>6,702,839</u>	<u>2,433,236</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,261,925)</u>	<u>(3,547,224)</u>	<u>(849,469)</u>	<u>2,697,755</u>
Other Financing Sources (Uses)				
Proceeds from Sale of Capital Assets	0	0	1,514	1,514
Advances In	0	0	1,445,764	1,445,764
Advances Out	(25,000)	(1,478,762)	(1,449,000)	29,762
Transfers Out	(100,000)	(505,353)	(387,000)	118,353
<i>Total Other Financing Sources (Uses)</i>	<u>(125,000)</u>	<u>(1,984,115)</u>	<u>(388,722)</u>	<u>1,595,393</u>
<i>Net Change in Fund Balance</i>	<u>(1,386,925)</u>	<u>(5,531,339)</u>	<u>(1,238,191)</u>	<u>4,293,148</u>
<i>Fund Balance Beginning of Year</i>	<u>6,120,420</u>	<u>6,120,420</u>	<u>6,120,420</u>	<u>0</u>
<i>Prior Year Encumbrances Appropriated</i>	<u>302,876</u>	<u>302,876</u>	<u>302,876</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$ 5,036,371</u>	<u>\$ 891,957</u>	<u>\$ 5,185,105</u>	<u>\$ 4,293,148</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Special Fund
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Income Taxes	\$ 4,601,242	\$ 4,616,087	\$ 4,540,241	\$ (75,846)
Payment in Lieu of Taxes	7,006	6,913	6,913	0
Charges for Services	471,808	373,815	465,553	91,738
Intergovernmental	16,136	32,073	24,695	(7,378)
Contributions and Donations	507	3,000	500	(2,500)
Other	9,417	6,227	519	(5,708)
<i>Total Revenues</i>	<u>5,106,116</u>	<u>5,038,115</u>	<u>5,038,421</u>	<u>306</u>
Expenditures				
Current:				
Security of Persons and Property	<u>5,474,185</u>	<u>5,897,069</u>	<u>5,159,309</u>	<u>737,760</u>
<i>Total Expenditures</i>	<u>5,474,185</u>	<u>5,897,069</u>	<u>5,159,309</u>	<u>737,760</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(368,069)</u>	<u>(858,954)</u>	<u>(120,888)</u>	<u>738,066</u>
Other Financing Sources (Uses)				
Proceeds from Sale of Capital Assets	<u>0</u>	<u>0</u>	<u>2,281</u>	<u>2,281</u>
<i>Net Change in Fund Balance</i>	<u>(368,069)</u>	<u>(858,954)</u>	<u>(118,607)</u>	<u>740,347</u>
<i>Fund Balance Beginning of Year</i>	<u>3,748,852</u>	<u>3,748,852</u>	<u>3,748,852</u>	<u>0</u>
Prior Year Encumbrances Appropriated	<u>126,619</u>	<u>126,619</u>	<u>126,619</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$ 3,507,402</u>	<u>\$ 3,016,517</u>	<u>\$ 3,756,864</u>	<u>\$ 740,347</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Stormwater/Street Fund
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Income Taxes	\$ 2,524,224	\$ 2,552,638	\$ 2,522,356	\$ (30,282)
Payment in Lieu of Taxes	15,373	15,362	15,362	0
Intergovernmental	274,260	386,857	274,057	(112,800)
Other	0	21,000	0	(21,000)
<i>Total Revenues</i>	<u>2,813,857</u>	<u>2,975,857</u>	<u>2,811,775</u>	<u>(164,082)</u>
Expenditures				
Current:				
Transportation	3,022,641	6,713,578	6,117,417	596,161
Debt Service:				
Principal Retirement	428,232	428,232	428,232	0
Interest and Fiscal Charges	534,133	947,020	449,396	497,624
Bond Issuance Costs	0	84,859	84,859	0
<i>Total Expenditures</i>	<u>3,985,006</u>	<u>8,173,689</u>	<u>7,079,904</u>	<u>1,093,785</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,171,149)</u>	<u>(5,197,832)</u>	<u>(4,268,129)</u>	<u>929,703</u>
Other Financing Sources (Uses)				
Refunding Bonds Issued	0	0	9,885,000	9,885,000
Premium on Debt Issuance	0	0	187,526	187,526
Payment to Refunded Bond Escrow Agent	0	(9,970,000)	(9,970,000)	0
Advances Out	0	(4,305)	(385,000)	(380,695)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>(9,974,305)</u>	<u>(282,474)</u>	<u>9,691,831</u>
<i>Net Change in Fund Balance</i>	<u>(1,171,149)</u>	<u>(15,172,137)</u>	<u>(4,550,603)</u>	<u>10,621,534</u>
<i>Fund Balance Beginning of Year</i>	<u>9,448,583</u>	<u>9,448,583</u>	<u>9,448,583</u>	<u>0</u>
<i>Prior Year Encumbrances Appropriated</i>	<u>1,459,642</u>	<u>1,459,642</u>	<u>1,459,642</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$ 9,737,076</u>	<u>\$ (4,263,912)</u>	<u>\$ 6,357,622</u>	<u>\$ 10,621,534</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Grants Fund
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Intergovernmental	\$ 0	\$ 88,000	\$ 472,045	\$ 384,045
<i>Total Revenues</i>	<u>0</u>	<u>88,000</u>	<u>472,045</u>	<u>384,045</u>
Expenditures				
Current:				
General Government	0	135,955	90,494	45,461
Leisure Time Services	158,581	1,082,654	152,993	929,661
Community Development	904,442	920,382	922,814	(2,432)
<i>Total Expenditures</i>	<u>1,063,023</u>	<u>2,138,991</u>	<u>1,166,301</u>	<u>972,690</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,063,023)</u>	<u>(2,050,991)</u>	<u>(694,256)</u>	<u>1,356,735</u>
Other Financing Sources (Uses)				
Advances In	0	860,000	860,000	0
Advances Out	0	0	(976,764)	(976,764)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>860,000</u>	<u>(116,764)</u>	<u>(976,764)</u>
<i>Net Change in Fund Balance</i>	<u>(1,063,023)</u>	<u>(1,190,991)</u>	<u>(811,020)</u>	<u>379,971</u>
<i>Fund Balance Beginning of Year</i>	<u>671,266</u>	<u>671,266</u>	<u>671,266</u>	<u>0</u>
Prior Year Encumbrances Appropriated	1,063,023	1,063,023	1,063,023	0
<i>Fund Balance End of Year</i>	<u>\$ 671,266</u>	<u>\$ 543,298</u>	<u>\$ 923,269</u>	<u>\$ 379,971</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Fund Net Position
Proprietary Funds
December 31, 2013

	Enterprise Funds				
	Water Fund	Sanitation Fund	Recreation Center Fund	All Other Enterprise Funds	Total
Assets					
<i>Current Assets:</i>					
Equity in Pooled Cash and Investments	\$ 2,097,583	\$ 774,152	\$ 1,561,328	\$ 52,134	\$ 4,485,197
Accounts Receivable	1,076,816	766,759	0	0	1,843,575
Accrued Interest Receivable	2,358	870	0	0	3,228
Income Taxes Receivable	0	0	205,744	0	205,744
Prepaid Items	20,417	21,662	10,694	0	52,773
<i>Total Current Assets</i>	<u>3,197,174</u>	<u>1,563,443</u>	<u>1,777,766</u>	<u>52,134</u>	<u>6,590,517</u>
<i>Non-Current Assets:</i>					
Investment in Joint Venture	8,498,815	0	0	0	8,498,815
Non-Depreciable Capital Assets	552,336	0	0	0	552,336
Depreciable Capital Assets, Net	23,863,784	256,486	6,148,290	40,911	30,309,471
<i>Total Non-Current Assets</i>	<u>32,914,935</u>	<u>256,486</u>	<u>6,148,290</u>	<u>40,911</u>	<u>39,360,622</u>
<i>Total Assets</i>	<u>36,112,109</u>	<u>1,819,929</u>	<u>7,926,056</u>	<u>93,045</u>	<u>45,951,139</u>
Deferred Outflow of Resources					
Deferred Charges on Refunding	173,102	0	95,076	0	268,178
Liabilities					
<i>Current Liabilities:</i>					
Accounts and Contracts Payable	155,326	128,401	87,085	0	370,812
Accrued Wages	37,837	34,466	43,240	0	115,543
Intergovernmental Payable	33,602	34,682	40,632	0	108,916
Accrued Interest Payable	22,319	0	9,575	0	31,894
Compensated Absences Payable	33,608	30,252	10,987	0	74,847
OWDA Loans Payable	81,902	0	0	0	81,902
General Obligation Bonds Payable	725,000	0	395,000	0	1,120,000
<i>Total Current Liabilities</i>	<u>1,089,594</u>	<u>227,801</u>	<u>586,519</u>	<u>0</u>	<u>1,903,914</u>
<i>Long-Term Liabilities:</i>					
Compensated Absences Payable - Net of Current Portion	32,960	22,100	17,475	0	72,535
OWDA Loans Payable - Net of Current Portion	810,266	0	0	0	810,266
General Obligation Bonds Payable - Net of Current Portion	8,471,827	0	3,716,256	0	12,188,083
Advances from Other Funds	581,968	0	0	0	581,968
<i>Total Long-Term Liabilities</i>	<u>9,897,021</u>	<u>22,100</u>	<u>3,733,731</u>	<u>0</u>	<u>13,652,852</u>
<i>Total Liabilities</i>	<u>10,986,615</u>	<u>249,901</u>	<u>4,320,250</u>	<u>0</u>	<u>15,556,766</u>
Net Position					
Net Investment in Capital Assets	14,617,264	256,486	2,132,110	40,911	17,046,771
Restricted for Capital Outlay	117,037	0	291,941	0	408,978
Unrestricted	10,564,295	1,313,542	1,276,831	52,134	13,206,802
<i>Total Net Position</i>	<u>\$ 25,298,596</u>	<u>\$ 1,570,028</u>	<u>\$ 3,700,882</u>	<u>\$ 93,045</u>	<u>\$ 30,662,551</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2013

	Enterprise Funds				
	Water Fund	Sanitation Fund	Recreation Center Fund	All Other Enterprise Funds	Total
Operating Revenues					
Charges for Services	\$ 4,240,486	\$ 2,986,178	\$ 1,924,992	\$ 0	\$ 9,151,656
Reimbursements	2,290	0	3,543	0	5,833
Other	7,711	8,133	0	0	15,844
<i>Total Operating Revenues</i>	<u>4,250,487</u>	<u>2,994,311</u>	<u>1,928,535</u>	<u>0</u>	<u>9,173,333</u>
Operating Expenses					
Personal Services	1,043,645	1,119,705	1,309,077	0	3,472,427
Contractual Services	1,924,614	1,539,544	236,221	0	3,700,379
Materials and Supplies	454,053	398,402	308,757	0	1,161,212
Depreciation	424,041	88,842	166,490	1,411	680,784
Other	5,144	164	4,855	0	10,163
<i>Total Operating Expenses</i>	<u>3,851,497</u>	<u>3,146,657</u>	<u>2,025,400</u>	<u>1,411</u>	<u>9,024,965</u>
<i>Operating Income (Loss)</i>	<u>398,990</u>	<u>(152,346)</u>	<u>(96,865)</u>	<u>(1,411)</u>	<u>148,368</u>
Non-Operating Revenues (Expense)					
Investment Earnings	7,395	2,319	0	0	9,714
Intergovernmental	11,950	0	0	0	11,950
Income Tax	0	0	798,179	0	798,179
Payment in Lieu of Taxes	0	0	1,229	0	1,229
Interest and Fiscal Charges	(417,242)	0	(150,469)	0	(567,711)
Bond Issuance Costs	(10,845)	0	0	0	(10,845)
<i>Total Non-Operating Revenues (Expense)</i>	<u>(408,742)</u>	<u>2,319</u>	<u>648,939</u>	<u>0</u>	<u>242,516</u>
<i>Income (Loss) Before Capital Contributions</i>	<u>(9,752)</u>	<u>(150,027)</u>	<u>552,074</u>	<u>(1,411)</u>	<u>390,884</u>
Capital Contributions	<u>30,308</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>30,308</u>
<i>Change in Net Position</i>	<u>20,556</u>	<u>(150,027)</u>	<u>552,074</u>	<u>(1,411)</u>	<u>421,192</u>
<i>Net Position Beginning of Year</i>	<u>25,278,040</u>	<u>1,720,055</u>	<u>3,148,808</u>	<u>94,456</u>	<u>30,241,359</u>
<i>Net Position End of Year</i>	<u>\$ 25,298,596</u>	<u>\$ 1,570,028</u>	<u>\$ 3,700,882</u>	<u>\$ 93,045</u>	<u>\$ 30,662,551</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2013

	Enterprise Funds				
	Water	Sanitation	Recreation Center	All Other Enterprise Funds	Totals
Cash Flows from Operating Activities					
Cash Received from Customers	\$ 4,307,563	\$ 3,068,739	\$ 1,924,992	\$ 0	\$ 9,301,294
Cash Received from Other Operating Receipts	10,001	8,133	3,543	0	21,677
Cash Payments to Suppliers for Goods and Services	(474,470)	(420,064)	(319,451)	0	(1,213,985)
Cash Payments to Employees for Services and Benefits	(1,055,517)	(1,167,537)	(1,306,269)	0	(3,529,323)
Cash Payments for Contractual Services	(2,060,626)	(1,543,281)	(299,188)	0	(3,903,095)
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>726,951</u>	<u>(54,010)</u>	<u>3,627</u>	<u>0</u>	<u>676,568</u>
Cash Flows from Noncapital Financing Activities					
Income Tax	0	0	807,154	0	807,154
Federal Interest Subsidy	11,950	0	0	0	11,950
Payment in Lieu of Taxes	0	0	1,229	0	1,229
Advances In	581,968	0	0	0	581,968
Advances Out	(872,952)	0	0	0	(872,952)
<i>Net Cash Provided by (Used for) Noncapital Financing Activities</i>	<u>(279,034)</u>	<u>0</u>	<u>808,383</u>	<u>0</u>	<u>529,349</u>
Cash Flows from Capital and Related Financing Activities					
Proceeds of Refunding Bonds	1,115,000	0	0	0	1,115,000
Premium on Refunding Bonds	21,156	0	0	0	21,156
Payment for Capital Acquisitions	(406,311)	0	(162,032)	(42,322)	(610,665)
Payment to Refunding Bond Escrow Agent	(1,120,000)	0	0	0	(1,120,000)
Principal Payments on Debt	(781,215)	0	(385,000)	0	(1,166,215)
Bond Issuance Costs	(10,845)	0	0	0	(10,845)
Interest Payments on Debt	(347,078)	0	(122,860)	0	(469,938)
<i>Net Cash Provided by (Used for) Capital and Related Financing Activities</i>	<u>(1,529,293)</u>	<u>0</u>	<u>(669,892)</u>	<u>(42,322)</u>	<u>(2,241,507)</u>
Cash Flows from Investing Activities					
Investment Earnings	7,853	2,185	0	0	10,038
<i>Net Increase (Decrease) in Cash and Investments</i>	<u>(1,073,523)</u>	<u>(51,825)</u>	<u>142,118</u>	<u>(42,322)</u>	<u>(1,025,552)</u>
<i>Cash and Investments Beginning of Year</i>	<u>3,171,106</u>	<u>825,977</u>	<u>1,419,210</u>	<u>94,456</u>	<u>5,510,749</u>
<i>Cash and Investments End of Year</i>	<u>\$ 2,097,583</u>	<u>\$ 774,152</u>	<u>\$ 1,561,328</u>	<u>\$ 52,134</u>	<u>\$ 4,485,197</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities					
Operating Income (Loss)	\$ 398,990	\$ (152,346)	\$ (96,865)	\$ (1,411)	\$ 148,368
Adjustments:					
Depreciation	424,041	88,842	166,490	1,411	680,784
(Increase) Decrease in Assets:					
Accounts Receivable	67,077	82,561	0	0	149,638
Prepaid Items	(20,417)	(21,662)	(10,694)	0	(52,773)
Increase (Decrease) in Liabilities:					
Accounts Payable	(130,868)	(3,573)	(58,112)	0	(192,553)
Accrued Wages	2,583	(343)	2,521	0	4,761
Compensated Absences Payable	(11,157)	(15,337)	4,728	0	(21,766)
Matured Compensated Absences Payable	0	(28,038)	0	0	(28,038)
Intergovernmental Payable	(3,298)	(4,114)	(4,441)	0	(11,853)
<i>Net Cash Provided by (Used For) Operating Activities</i>	<u>\$ 726,951</u>	<u>\$ (54,010)</u>	<u>\$ 3,627</u>	<u>\$ 0</u>	<u>\$ 676,568</u>

Noncash Capital Financing Activities:

As of December 31, 2013, the water fund received capital assets from governmental activities in the amount of \$30,308.

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2013

	Private Purpose Trust	
	Tricentennial	Agency Funds
Assets		
Equity in Pooled Cash and Investments	\$ 6,447	\$ 465,804
Cash in Segregated Accounts	0	307,217
<i>Total Assets</i>	<u>6,447</u>	<u>\$ 773,021</u>
Liabilities		
Undistributed Monies	0	\$ 773,021
<i>Total Liabilities</i>	<u>0</u>	<u>\$ 773,021</u>
Net Position		
Held in Trust for Tricentennial	<u>\$ 6,447</u>	

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Changes in Fiduciary Net Position
Fiduciary Fund
For the Year Ended December 31, 2013

	Private Purpose Trust Tricentennial
Additions	
Interest	\$ 6
Deductions	0
<i>Change in Net Position</i>	6
<i>Net Position Beginning of Year</i>	6,441
<i>Net Position End of Year</i>	\$ 6,447

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

Note 1 – Description of the City and Reporting Entity

The City of Medina (the City) was organized in 1952 as a political body and corporation established for the purpose of exercising the rights and privileges conveyed to it by the constitution of the State of Ohio. The City operates under a charter as a home-rule municipal corporation under the laws of the State of Ohio. The City provides police and fire protection, emergency medical, parks and recreation, planning, zoning, street maintenance and repair, water distribution, refuse collection and general administrative services to the citizens of the City.

Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that financial statements are not misleading. A primary government consists of all funds, departments, boards and agencies that are not legally separate from the City. The primary government of the City includes City departments and agencies that provide the following services: police protection, fire fighting and prevention, street maintenance and repairs, building inspection, parks and recreation, water, and sanitation.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board; and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organizations. Component units may also include organizations for which the City authorizes the issuance of debt or the levying of taxes, or determines the budget. The City has no component units.

The City participates in the Medina-Lorain Water Consortium, a joint venture, and the Joint Economic Development District, a jointly governed organization. (See Note 16 and 17.)

Management believes the financial statements included in this report represent all of the funds of the City over which the City has the ability to exercise direct operating control.

Note 2 – Summary of Significant Accounting Policies

The basic financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The most significant of the City's accounting policies are described below.

Basis of Presentation

The City's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

City of Medina
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Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

Government-wide Financial Statements

The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities. Direct expenses are those that are specifically associated with a service, program or department and therefore are clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues, which are not classified as program revenues, are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the City.

Fund Financial Statements

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

General Fund - The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

City of Medina
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For the Year Ended December 31, 2013

Police Special Fund – The police special special revenue fund accounts for financial resources whose use is committed to police department expenses. These resources are primarily generated through income tax.

Stormwater/Street Fund – The stormwater/street special revenue fund accounts for financial resources whose use is restricted to street projects. These resources are primarily generated through income tax.

Grants Fund – The grants special revenue fund accounts for financial resources whose use is restricted to the purpose of the various grants. These resources are primarily generated through county, state and federal grants.

General Purpose Capital Fund – The general capital improvement fund accounts for a percentage of income tax money received to defray the cost of general purpose capital expenditures.

The other governmental funds of the City account for grants and other resources to which the City is bound to observe constraints imposed upon the use of the resources.

Proprietary Funds

Proprietary fund reporting focuses on changes in net position, financial position and cash flows. Proprietary funds are classified as enterprise.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Water Fund – The water fund accounts for financial resources whose use is restricted to providing water service. These resources are primarily generated through charges for water service.

Sanitation Fund – The sanitation fund accounts for financial resources whose use is restricted to providing refuse collection. These resources are primarily generated through charges for sanitation services.

Recreation Center Fund – The recreation center fund accounts for financial resources whose use is restricted to providing recreation service through the Medina Community Recreation Center. These resources are primarily generated through charges for Medina Community Recreation Center use and income tax.

The other proprietary fund of the City accounts for the stormwater utility.

City of Medina
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Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. The City's agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The City's agency funds account for deposits held for contractors, developers and rentals. The private purpose trust fund accounts for money held in trust for the tricentennial.

Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All non-fiduciary assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the City are included on the statement of net position.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

Private purpose trust funds are reported using the economic resources measurement focus. Agency funds do not report a measurement focus as they do not report operations.

City of Medina
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Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows of resources and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the City, available means expected to be received within sixty days of year-end. Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 8). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized. Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year end: income tax, state-levied locally shared taxes (including gasoline tax), fines and forfeitures, interest, grants, fees and rent.

Deferred Inflows of Resources and Deferred Outflows of Resources

A deferred inflow of resources is an acquisition of assets by the City that is applicable to a future reporting period. A deferred outflow of resources is a consumption of assets by the City that is applicable to a future reporting period.

Property taxes for which there is an enforceable legal claim as of December 31, 2013, but which were levied to finance 2014 operations, and other revenues received in advance of the year for which they were intended to finance, have been recorded as deferred inflows of resources. Income taxes and special assessments not received within the available period, grants and entitlements received before the eligibility requirements are met and delinquent property taxes due at December 31, 2013, are recorded as deferred inflows of resources in governmental funds.

On governmental fund financial statements receivables that will not be collected within the available period have been reported as a deferred inflow of resources.

City of Medina
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Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

On the accrual basis of accounting, unamortized deferred charges on debt refunding are reported as a deferred outflow of resources. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

Budgetary Data

All funds, except agency funds, are legally required to be budgeted and appropriated, however, only governmental funds are required to be reported. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations resolution is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of control has been established by Council at the object level (personal services and other) within each department in the general fund and at the object level (personal services and other) for all other funds. Budgetary modifications may only be made by resolution of the City Council at the legal level of control.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Director of Finance. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the final amended certificate of estimated resources issued during 2013.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year.

Cash and Investments

To improve cash management, cash received by the City is pooled. Monies for all funds, except an amount in the special assessment bond retirement fund are maintained in this pool. Individual fund integrity is maintained through the City's records. Interest in the pool is presented as "equity in pooled cash and investments" on the financial statements.

The City has a sinking fund account for special assessment bonds. The balance in this account is presented on the financial statements as "cash and investments in segregated accounts".

City of Medina
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For the Year Ended December 31, 2013

During 2013, investments included a repurchase agreement, Federated Money Market, Federated Government Ultrashort Duration Fund, Federal Farm Credit Bank, Federal Home Loan Mortgage, Federal National Mortgage and STAROhio.

Except for nonparticipating investment contracts, investments are reported at fair value, which is based on quoted market prices. Nonparticipating investment contracts such as nonnegotiable certificates of deposit are reported at cost.

STAROhio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price investments could be sold for on December 31, 2013.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue credited to the general fund during 2013 amounted to \$27,625, which includes \$21,754, assigned from other City funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the City are presented on the financial statements as "Equity in Pooled Cash and Investments." Investments with an original maturity of more than three months that are not made from the pool are reported as "Investments."

Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The City maintains a capitalization threshold of ten thousand dollars. The City's infrastructure consists of bridges, storm sewers, streets, traffic signals and water lines. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. It is the policy of the City to not capitalize interest costs incurred as part of construction for enterprise funds.

All reported capital assets are required to be depreciated except for land, construction in progress and intangible assets. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City Engineer's interpretation of historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

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Notes to the Basic Financial Statements
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Description	Governmental Activities	Business-Type Activities
	Estimated Lives	Estimated Lives
Land	N/A	N/A
Construction in Progress	N/A	N/A
Intangible	N/A	N/A
Improvements	10 - 25 Years	10 - 20 Years
Buildings	10 - 100 Years	10 - 75 Years
Vehicles, Furniture and Equipment	3 - 25 Years	5 - 15 Years
Infrastructure	10 - 50 Years	10 - 75 Years

Interfund Balances

On fund financial statements, long-term interfund loans are classified as “advances to/from other funds”. On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as “interfund receivables/payables.” These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as “internal balances.”

Compensated Absences

The City reports compensated absences in accordance with the provisions of GASB No. 16, "Accounting for Compensated Absences." Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the termination method. An accrual for sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is an estimate based on the City's past experience of making termination payments.

The entire compensated absence liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account matured compensated absences payable in the fund from which the employees who have accumulated leave are paid. The noncurrent portion of the liability is not reported. For proprietary funds, the entire amount of compensated absences is reported as a fund liability.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

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In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds and long-term loans are recognized as a liability on the fund financial statements when due.

Fund Balance

In accordance with Governmental Accounting Standards Board Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions", the City classifies its fund balance based on the purpose for which the resources were received and the level of constraint placed on the resources. The classifications are as follows:

Nonspendable – The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable, as well as property acquired for resale, unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed or assigned.

Restricted – Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors or laws or regulations of other governments or is imposed by law through constitutional provisions.

Committed – The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (ordinance) of City Council. Those committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned – Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by City Council. The City Council has, by resolution, authorized the Finance Director to assign fund balance. The City Council may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget.

Unassigned – Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed or assigned.

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The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes primarily include amounts to operate special programs including community development and drug and alcohol education. The City did not report any balances restricted by enabling legislation.

The City applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted balances are available.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for water services, refuse collection, use of the recreation center, and storm water. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. All revenue and expenses not meeting these definitions are classified as nonoperating.

Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in business-type activities. Interfund transfers are eliminated when reported in the entity wide financial statements for both the governmental and business-type activities. Transactions that constitute reimbursements to a fund for expenditures or expenses initially made from it that are properly applicable to another fund are

City of Medina
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Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

recorded as expenditures/expenses in the reimbursing fund, and as a reduction of expenditures/expenses in the fund that is reimbursed.

Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Administration and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during 2013.

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Changes in Accounting Principles

For the year ended December 31, 2013, the City has implemented Governmental Accounting Standards Board (GASB) Statement No. 61, "The Financial Reporting Entity: Omnibus an amendment of GASB Statements No. 14 and No. 34," GASB Statement No. 65, "Items Previously Reported as Assets and Liabilities," and GASB Statement No. 66, "Technical Corrections—2012—an amendment of GASB Statements No. 10 and No. 62."

GASB Statement No. 61 improves guidance for including, presenting and disclosing information about component units and equity interest transactions of a financial reporting entity. The implementation of GASB Statement No. 61 did not have an effect on the financial statements of the City.

GASB Statement No. 65 properly classifies certain items that were previously reported as assets and liabilities as deferred outflows of resources or deferred inflows of resources or recognizes certain items that were previously reported as assets and liabilities as outflows of resources (expenses or expenditures) or inflows of resources (revenues). The implementation of GASB Statement No. 65 resulted in debt issuance costs being expensed rather than being deferred. The implementation of GASB Statement No. 65 did not have an effect on the financial statements of the City.

GASB Statement No. 66 resolves conflicting accounting and financial reporting guidance that could diminish the consistency of financial reporting and thereby enhance the usefulness of the financial reports. The implementation of GASB Statement No. 66 did not have an effect on the financial statements of the City.

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Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

Note 3 – Accountability and Compliance

Fund balances at December 31, 2013 included the following individual fund deficits:

	Deficit Fund Balance
Grants Fund	\$ 148,827
Nonmajor Governmental Funds:	
ARRA Grant Fund	1,270
CDBG Fund	233,474
Issue 2 Projects Fund	53,049
Special Assessments Project Fund	15,756
Municipal Airport Fund	474,116

The deficits in these governmental funds resulted from adjustments for accrued liabilities. The general fund is liable for any deficit in these funds and will provide transfers when cash is required, not when accruals occur.

For the year ended December 31, 2013, the City had appropriations in excess of total estimated revenues available in the Stormwater/Street fund in the amount of \$4,263,912. The City will monitor future budgets and make necessary adjustments.

Note 4 – Fund Balance

Fund balance can be classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in governmental funds.

The City has established a policy for the maintenance and use of unencumbered cash reserves in the City's general fund for the purpose of financial stability and to back-up future repayment of debt.

- a) The Administration and Council shall attempt to maintain an unencumbered cash reserve of at least twenty-five percent (25%) of each respective year's revenues for that fund.
- b) If the cash reserves are near or at this threshold, the Administration and Council shall review austerity measures and revenue enhancements.
- c) Cash reserves below the threshold may be used primarily for emergencies as the Administration and Council designate.

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Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

- d) Cash reserves above the threshold may be used for any legitimate governmental purpose to protect the health, safety and welfare of the City of Medina, including the early retirement of debt for capital items or projects with a useful life of more than five years and any other purpose that will not cause an annual reduction below the twenty-five percent (25%) threshold.

The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented as follows:

	General Fund	Police Special Fund	Stormwater/ Street Fund	Grants Fund	General Purpose Capital Projects Fund	Other Governmental Funds	Total
Nonspendable for:							
Unclaimed Monies	\$ 20,178	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 20,178
Prepays	81,932	53,365	0	0	0	42,132	177,429
Perpetual Care	0	0	0	0	0	288,489	288,489
Total Nonspendable	102,110	53,365	0	0	0	330,621	486,096
Restricted for:							
Security Operations and Programs	0	0	0	0	0	1,533,934	1,533,934
Emergency Medical Services	0	0	0	0	0	1,735,055	1,735,055
Drug and Alcohol Programs	0	0	0	0	0	394,452	394,452
Airport Operations and Improvements	0	0	0	0	0	50,332	50,332
Court Operations and Capital Outlay	0	0	0	0	0	4,224,504	4,224,504
Cemetery Operations and Improvement	0	0	0	0	0	336,422	336,422
Community Improvement	0	0	0	0	5,737,006	567,763	6,304,769
Stormwater/Street Improvement	0	0	8,886,122	0	0	0	8,886,122
Street Repair and Improvement	0	0	0	0	0	2,441,028	2,441,028
Debt Service	0	0	0	0	0	636,924	636,924
Total Restricted	0	0	8,886,122	0	5,737,006	11,920,414	26,543,542
Committed to:							
Recreation Activities and Improvement	0	0	0	0	0	1,717,001	1,717,001
Community Improvement	0	0	0	0	0	63,839	63,839
Security Operations and Programs	0	4,451,319	0	0	0	1,132,232	5,583,551
Technology Capital Improvement	0	0	0	0	0	416,224	416,224
Total Committed	0	4,451,319	0	0	0	3,329,296	7,780,615
Assigned for:							
Recreation Activities and Improvement	0	0	0	0	0	355	355
Street Repair and Improvement	0	0	0	0	0	476,062	476,062
Community Improvement	58,368	0	0	0	0	252,363	310,731
Other Capital Projects	0	0	0	0	0	991,598	991,598
Cable Television	556,173	0	0	0	0	0	556,173
Encumbrances:							
General Government	199,892	0	0	0	0	0	199,892
Security of Persons and Property	21,124	0	0	0	0	0	21,124
Public Health	8,902	0	0	0	0	0	8,902
Community Development	56,901	0	0	0	0	0	56,901
Subsequent Year Appropriations	1,850,524	0	0	0	0	0	1,850,524
Other Purposes	17,009	0	0	0	0	0	17,009
Total Assigned	2,768,893	0	0	0	0	1,720,378	4,489,271
Unassigned (Deficit)	7,678,031	0	0	(148,827)	0	(777,665)	6,751,539
Total Fund Balance (Deficit)	\$ 10,549,034	\$ 4,504,684	\$ 8,886,122	\$ (148,827)	\$ 5,737,006	\$ 16,523,044	\$ 46,051,063

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Note 5 – Deposits and Investments

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the City treasury. Active monies must be maintained either as cash in the City treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current 5-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies, which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds with the City Finance Director by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreements must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio and political subdivisions;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions; and

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6. The State Treasurer's investment pool (STAROhio and STAR Plus);
7. Certain banker's acceptances and commercial paper notes in an amount not to exceed 25% of the interim monies available for investment at any one time; and,
8. Under limited circumstances, corporate debt interests rated in either of the two highest classifications by at least two nationally recognized rating agencies.

Effective September 27, 1996, investments in stripped principal or interest obligations are no longer allowed to be purchased. Reverse repurchase agreements and derivatives are also prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Custodial credit risk is the risk that in the event of bank failure, the government's deposits may not be returned to it. Protection of the City's cash and deposits is provided by the Federal Deposit Insurance Corporation, as well as qualified securities pledged by the institution holding the assets. By law, financial institutions must collateralize all uninsured public deposits. The face value of the pooled collateral must equal at least 105 percent of uninsured public funds deposited. Collateral is held by trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions.

Deposits - The carrying value of the City's deposits totaled \$24,831,203 and the bank balances of the deposits totaled \$26,049,162. Of the bank balance \$1,350,472 was covered by depository insurance; and \$24,698,690 was uninsured and uncollateralized. Although the securities serving as collateral were held by the pledging institution in the pledging institution's name, and all State statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the City to a successful claim by the FDIC.

Investments - Investments are reported at fair value. As of December 31, 2013, the City had the following investments:

Standard and Poors	Investment	Fair Value	Investment Maturity			% Total Investments
			Less than One Year	1 - 3 Years	Over 3 Years	
AAAm	STAROhio	\$ 4,215,872	\$ 4,215,872	\$ 0	\$ 0	17.2%
AAA	Federated Money Market	8,482	8,482	0	0	0.0%
AAA	Federated Government Ultrashort Duration	1,641,218	1,641,218	0	0	6.7%
AAA	Federal Farm Credit Bank	2,997,750	0	2,997,750	0	12.3%
AAA	Federal Home Loan Mortgage Corporation	3,010,380	0	3,010,380	0	12.3%
AAA	Federal National Mortgage	2,974,980	0	0	2,974,980	12.2%
N/A	Repurchase Agreement	9,605,000	9,605,000	0	0	39.3%
		<u>\$24,453,682</u>	<u>\$ 15,470,572</u>	<u>\$ 6,008,130</u>	<u>\$2,974,980</u>	<u>100.0%</u>

N/A - Underlying securities are exempt

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Interest Rate Risk - The Ohio Revised Code generally limits security purchases to those that mature within five years of the settlement date. The City's policy indicates that the investments must mature within five years, unless matched to a specific obligation or debt of the City.

STAROhio is an investment pool operated by the Ohio State Treasurer. It is unclassified since it is not evidenced by securities that exist in physical or book entry form. Ohio law requires STAROhio maintain the highest rating provided by at least one nationally recognized standard rating service. The weighted average of maturity of the portfolio held by STAROhio as of December 31, 2013, is 53 days and carries a rating of AAAM by Standard and Poor's.

Credit Risk - The credit risk of the City's investments is in the table above. Ohio law requires that STAROhio maintain the highest rating provided by at least one nationally recognized standard rating service.

Custodial Credit Risk - For an investment, custodial risk is that risk that, in the event of the failure of the counterparty, the City will no longer be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City's investment in repurchase agreements is collateralized by underlying securities pledged by the investment's counterparty, not in the name of the City. Ohio law requires the market value of the securities subject to repurchase agreements must exceed the principal value of the securities subject to a repurchase agreement by 2%. The City has no investment policy dealing with investment custodial risk beyond the requirement in State statute that prohibits payment for investments prior to the delivery of the securities representing such investments to the Treasurer or qualified trustee.

Concentration of Credit Risk - No more than 50 percent of the City's total investment portfolio will be invested in a single financial institution with the exception of U.S. Treasury securities and authorized pools. The investment percentages are listed above.

Note 6 – Budgetary Basis of Accounting

While the City is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual presented for the general fund, police special fund, stormwater/street fund and grants fund are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues and other sources are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures/expenses and other uses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as an assignment of fund balance (GAAP).

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4. Advances in and advances out are operating transactions (budget) as opposed to balance sheet transactions (GAAP).
5. Some funds are included in the general fund (GAAP), but have separate legally adopted budgets (budget).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund, police special fund and stormwater/street fund.

	Net Change in Fund Balance			
	General Fund **	Police Special Fund	Stormwater/ Street Fund	Grants Fund
GAAP Basis	\$ (782,171)	\$ 79,145	\$ (1,834,458)	\$ (110,911)
Adjustments:				
Net adjustment for revenue accruals	(5,846)	10,538	144,919	422
Advances in	1,445,764	0	0	860,000
Net adjustment for expenditure accruals	(88,864)	(63,268)	(156,073)	(51,119)
Advances out	(1,449,000)	0	(385,000)	(976,764)
Funds budgeted elsewhere	(43,892)	0	0	0
Encumbrances	<u>(314,182)</u>	<u>(145,022)</u>	<u>(2,319,991)</u>	<u>(532,648)</u>
Budget basis	<u>\$ (1,238,191)</u>	<u>\$ (118,607)</u>	<u>\$ (4,550,603)</u>	<u>\$ (811,020)</u>

** As part of Governmental Accounting Standards Board Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions, certain funds that are legally budgeted in separate special revenue funds are considered part of the general fund on a GAAP basis. This includes the open space #1, open space #2, open space #3, open space #4, parking, cable TV and shade tree trust funds.

Note 7 – Interfund Balances and Transfers

Interfund Receivables/Payables

Interfund receivables and payables resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, or (3) payments between funds are made.

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Interfund obligations for the year ended December 31, 2013, consisted of the following:

	Interfund Receivable	Interfund Payable
General Fund	\$ 596,288	\$ 0
Other Governmental Funds	<u>0</u>	<u>596,288</u>
Total	<u>\$ 596,288</u>	<u>\$ 596,288</u>

Advances were made to cover expenditures until expected revenues were received. All interfund loans will be repaid in fiscal year 2014 with monies to be received from reimbursable expenditures incurred during fiscal year 2013.

Advances To/From Other Funds

Advances to/from other funds for the year ended December 31, 2013, consisted of the following:

Advances To Other Funds	Advances From Other Funds	Amount
General Fund	Stormwater/Street Fund	\$ 240,000
General Fund	Grants Fund	1,589,138
General Fund	Other Governmental Fund	1,731,576
General Purpose Capital Fund	Water Fund	<u>581,968</u>
		<u>\$ 4,142,682</u>

In 2010, the general fund advanced monies to the special assessment project fund and the CDBG fund to cover expenditures until revenue was received. In 2011, general fund advanced monies to the railroad improvement, grants, CHIP and Issue 2 funds and additional monies to the special assessment project and CDBG funds to cover expenditures. It is the intention of the City to repay these advances, however, it is not known at this time when repayment will take place.

In 2006, the general purpose capital fund advanced to the water fund for a water project. As of December 31, 2013, outstanding advances are anticipated to be repaid at some point in the future.

Transfers

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the fund collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

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During 2013, general fund transferred \$377,000 to the general purpose capital fund and \$10,000 to the railroad renovation fund to cover expenditures.

In 2013, the governmental activities transferred capital assets in the amount of \$30,308 to the water fund.

Note 8 – Receivables

Receivables at December 31, 2013, consisted of taxes, interest, interfund, special assessments, accounts (billings for user charged services) and intergovernmental receivables.

No allowances for doubtful accounts have been recorded because uncollectible amounts are expected to be insignificant.

Property Taxes

Property taxes include amounts levied against all real and public utility property located in the City. Property tax revenue received during 2013 for real and public utility property taxes represents collections of the 2012 taxes.

2013 real property taxes were levied after October 1, 2013 on the assessed value as of January 1, 2013, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2013 real property taxes are collected in and intended to finance 2014.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2013 public utility property taxes which became a lien December 31, 2012, are levied after October 1, 2013, and are collected in 2014 with real property taxes.

House Bill No. 66 was signed into law on June 30, 2005. House Bill No. 66 phased out the tax on tangible personal property of general businesses, telephone and telecommunications companies, and railroads. The tax on general business and railroad property was eliminated in calendar year 2009, and the tax on telephone and telecommunications property was eliminated in calendar year 2010. The tax was phased out by reducing the assessment rate on the property each year. The bill replaced the revenue lost by the City due to the phasing out of the tax. In calendar years 2006-2010, the City was fully reimbursed for the lost revenue. In calendar years 2011-2017, the reimbursements are being phased out. On June 30, 2011, House Bill No. 153 was signed into law, which further reduced the amounts of these reimbursements.

The full tax rate for all City operations for the year ended December 31, 2013, was \$5.40 per \$1,000 of assessed valuation. The assessed values of real property upon which 2013 property tax receipts were based are as follows:

Category	Assessed Value
Real Property	\$ 555,295,590
Public Utilities - Real	9,650
Public Utilities - Personal	20,814,780
Total Assessed Value	<u>\$ 576,120,020</u>

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Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30; with the remainder payable by September 20.

The County Treasurer collects property taxes on behalf of all taxing districts within the County, including the City of Medina. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real property taxes, public utility real and tangible personal property taxes, and outstanding delinquencies which became measurable as of December 31, 2013, and for which there is an enforceable legal claim. In the governmental funds, the entire receivable has been offset by deferred inflows of resources – property taxes levied for the next year. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

Income Taxes

The City levies a municipal income tax on all salaries, wages, commissions and other compensation, and net profits earned within the City as well as incomes of residents earned outside of the City. Effective January 1, 2005, the income tax rate was 1.25%. The Central Collection Agency (CCA) is the City's agent for administering income tax collecting and accounting.

Employers within the City are required to withhold income tax on work done or services performed in the City by both residents and non-residents of the City. All individuals who work or conduct business in the City and do not have income tax withheld must file estimated tax returns using the 1.25% rate for 2013 and remit the tax to the City either monthly or quarterly, as required. All businesses located in or doing business in the City must file a net profit estimate for 2013 using the 1.25% rate.

All residents, 16 years of age and over, working outside the City are subject to the 1.25% tax less the credit allowed for taxes paid to another taxing community. Maximum credit allowed residents for taxes paid to another community is .19%.

Income tax revenues are allocated based on City ordinance with the exception of the stormwater/street fund portion which is decided by vote. In 2013, all costs of collecting the taxes and administering and enforcing the provisions was paid from the general fund. The remaining balance was allocated among general fund, street maintenance and repair, parks and recreation, police special, fire special, stormwater/streets, general purpose capital, fire capital replacement, computer/electronic technology and recreation center.

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Note 9 – Operating Leases – Lessor Disclosure

The City leases spaces in a parking facility under a non-cancelable lease with the Medina County Library. The full amount of the lease payments of \$400,000 has been received by the City and is reported as “unearned revenue” on the fund financial statements. Revenue will be recognized over the term of the 30 year lease.

The parking spaces are being depreciated over 50 years as follows:

<u>Leased Asset</u>	<u>Asset Cost</u>	<u>Accumulated Depreciation</u>	<u>Carrying Value</u>
Parking Spaces	<u>\$ 411,514</u>	<u>\$ 37,035</u>	<u>\$ 374,479</u>

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Note 10 – Capital Assets

Capital asset activity for the year ended December 31, 2013, was as follows:

	Balance 12/31/2012	Additions	Reductions	Balance 12/31/2013
Governmental Activities				
<i>Capital Assets, not being depreciated:</i>				
Land	\$ 3,577,994	\$ 633,573	\$ 0	\$ 4,211,567
Intangible	42,322	0	0	42,322
Construction in Progress	3,604,496	3,003,562	(4,397,757)	2,210,301
Total Capital Assets, not being depreciated	7,224,812	3,637,135	(4,397,757)	6,464,190
<i>Capital Assets, being depreciated:</i>				
Buildings and Improvements	8,573,294	1,719,466	0	10,292,760
Furniture and Equipment	1,493,160	59,198	0	1,552,358
Vehicles	5,625,445	179,968	(28,729)	5,776,684
Infrastructure				
Roads	43,682,790	2,734,031	0	46,416,821
Storm Sewers	20,408,460	0	0	20,408,460
Traffic Signals	3,848,206	0	0	3,848,206
Total Capital Assets, being depreciated	83,631,355	4,692,663	(28,729)	88,295,289
Less Accumulated Depreciation:				
Buildings and Improvements	(1,286,088)	(186,768)	0	(1,472,856)
Furniture and Equipment	(1,037,633)	(83,009)	0	(1,120,642)
Vehicles	(4,125,507)	(275,142)	28,729	(4,371,920)
Infrastructure				
Roads	(19,684,765)	(1,504,570)	0	(21,189,335)
Storm Sewers	(11,248,517)	(660,477)	0	(11,908,994)
Traffic Signals	(1,116,601)	(258,473)	0	(1,375,074)
Total Accumulated Depreciation	(38,499,111)	(2,968,439)	28,729	(41,438,821)
Total Capital Assets being depreciated, net	45,132,244	1,724,224	0	46,856,468
Governmental Activities Capital Assets, Net	<u>\$ 52,357,056</u>	<u>\$ 5,361,359</u>	<u>\$ (4,397,757)</u>	<u>\$ 53,320,658</u>

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	Balance 12/31/2012	Additions	Reductions	Balance 12/31/2013
Business-Type Activities				
<i>Capital Assets, not being depreciated:</i>				
Land	\$ 167,384	\$ 0	\$ 0	\$ 167,384
Construction in Progress	0	384,952	0	384,952
Total Capital Assets, not being depreciated	167,384	384,952	0	552,336
<i>Capital Assets, being depreciated:</i>				
Buildings and Improvements	12,049,978	162,032	0	12,212,010
Furniture and Equipment	3,400,062	42,322	0	3,442,384
Vehicles	2,135,123	21,359	(17,927)	2,138,555
Water Lines	25,812,820	30,308	0	25,843,128
Total Capital Assets, being depreciated	43,397,983	256,021	(17,927)	43,636,077
Less Accumulated Depreciation:				
Buildings and Improvements	(2,131,689)	(218,269)	0	(2,349,958)
Furniture and Equipment	(3,383,678)	(12,333)	0	(3,396,011)
Vehicles	(1,739,913)	(105,801)	17,927	(1,827,787)
Water Lines	(5,408,469)	(344,381)	0	(5,752,850)
Total Accumulated Depreciation	(12,663,749)	(680,784)	17,927	(13,326,606)
Total Capital Assets being depreciated, net	30,734,234	(424,763)	0	30,309,471
Business-Type Activities Capital Assets, Net	<u>\$ 30,901,618</u>	<u>\$ (39,811)</u>	<u>\$ 0</u>	<u>\$ 30,861,807</u>

Depreciation expense was charged to programs as follows:

	<u>Depreciation</u>
<i>Governmental Activities:</i>	
General Government	\$ 708,868
Transportation	1,961,618
Security of Persons and Property	233,366
Leisure Time	64,587
	<u>\$ 2,968,439</u>

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	<u>Depreciation</u>
<i>Business-Type Activities:</i>	
Water Fund	\$ 424,041
Sanitation Fund	88,842
Recreation Center Fund	166,490
Stormwater Fund	<u>1,411</u>
	<u>\$ 680,784</u>

Note 11 – Defined Benefit Pension Plans

A. Ohio Public Employees Retirement System

Plan Description – The City participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the Member-Directed Plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan. Under the Combined Plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to, but less than, the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost-of-living adjustments to members of the Traditional Pension and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 1-800-222-7377.

Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions. For 2013, member and employer contribution rates were consistent across all three plans. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the Traditional Pension Plan.

For the year ended December 31, 2013, members in state and local classifications contributed 10.0 percent of covered payroll while public safety and law enforcement members contributed 12.0 percent and 12.6 percent, respectively.

The City's 2013 contribution rate was 14.0 percent, except for those plan members in law enforcement or public safety, for whom the City's contribution was 18.1 percent of covered payroll. The portion of employer contributions used to fund pension benefits is net of postemployment health care benefits. The portion of employer contributions allocated to health care for members in the Traditional and Combined Plans was 1.0 percent during calendar year 2013. Effective January 1, 2014, the portion of employer contributions allocated to health care was raised to 2 percent for both plans.

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The City's required contributions for pension obligations to the Traditional Pension and Combined Plans for the years ended December 31, 2013, 2012, and 2011, were \$1,160,496, \$1,162,799, and \$1,068,165, respectively. For 2013, 89.0 percent has been contributed, with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2012 and 2011. Contributions made to the Member-Directed Plan for 2013 were \$23,005 made by the City and \$16,432 made by the plan members.

Ohio Police and Fire Pension Fund (OP&F)

Plan Description - The City contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – From January 1, 2013 through July 1, 2013, plan members were required to contribute 10 percent of their annual covered salary. From July 2, 2013 through December 31, 2013, plan members were required to contribute 10.75 percent of their annual covered salary. Throughout 2013, employers were required to contribute 19.5 percent and 24 percent respectively for police officers and firefighters. The City's contributions to OP&F for police and firefighters were \$330,498 and \$35,025 for the year ended December 31, 2013, \$312,626 and \$24,133 for the year ended December 31, 2012, and \$413,993 and \$34,725 for the year ended December 31, 2011, respectively. 86.1 percent for police and 91.0 percent for firefighters has been contributed for 2013. The full amount has been contributed for 2012 and 2011.

Social Security System

As of December 31, 2013, none of the Council members have elected to be covered by Social Security rather than OPERS.

Note 12 – Postemployment Benefits

Ohio Public Employees Retirement System

Plan Description – Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan – a cost sharing, multiple-employer defined benefit pension plan; the Member-Directed Plan – a defined contribution plan; and the Combined Plan – a cost sharing, multiple employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple-employer defined benefit post-employment health care plan, which includes a medical plan, a prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension and Combined Plans. Members of the Member-Directed plan do not qualify for ancillary benefits, including post-employment health care coverage.

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In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Postemployment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code permits, but does not mandate, OPERS to provide health care benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 1-800-222-7377.

Funding Policy – The Ohio Revised Code provides the statutory authority requiring public employers to fund post-retirement health care through their contributions to OPERS. A portion of each employer's contribution OPERS is set aside for the funding of post-retirement health care coverage.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2013, state and local employers contributed at a rate of 14.0 percent of covered payroll, and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active members do not make contributions to the OPEB Plan.

OPERS' Postemployment Health Care plan was established under, and is administered in accordance with Internal Revenue Code 401(h). Each year, the OPERS Board of Trustees determines the portion of the employer contribution rate that will be set aside for funding postemployment health care benefits. The portion of employer contributions allocated to health care for members in the Traditional and Combined Plans was 1.0 percent during calendar year 2013.

The OPERS Board of Trustees is also authorized to establish rules for the retiree, or their surviving beneficiaries, to pay a portion of the health care benefits provided. Payment amounts vary depending on the number of covered dependents and coverage selected.

The City's contributions allocated to fund post-employment health care benefits for the years ended December 31, 2013, 2012, and 2011 were \$11,490, \$338,058 and \$427,266, respectively. For 2013, 89.0 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2012 and 2011.

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the recent passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4 percent of the employer contributions toward the health care fund after the end of the transition period.

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Ohio Police and Fire Pension Fund (OP&F)

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored health care program, a cost-sharing multiple-employer defined post-employment health care plan administered by OP&F. OP&F provides health care benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium reimbursement and long-term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or statutory survivor benefit or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an Other Postemployment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide healthcare coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164. That report is also available on OP&F's website at www.op-f.org.

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5 percent and 24.0 percent of covered payroll for police and fire employers, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5 percent of covered payroll for police employer units and 24.0 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. The portion of employer contributions allocated to health care was 4.69 percent of covered payroll from January 1, 2013 through May 31, 2013 and 2.85 percent from June 1, 2013 through December 31, 2013. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

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The City's contributions to OP&F which were allocated to fund post-employment health care benefits for police and firefighters were \$73,835 and \$5,864 for the year ended December 31, 2013, \$165,507 and \$9,444 for the year ended December 31, 2012, and \$219,173 and \$13,588 for the year ended December 31, 2011. 86.1 percent has been contributed for police and 91.0 percent has been contributed for firefighters for 2013. The full amount has been contributed for 2012 and 2011.

Note 13 – Compensated Absences

The criteria for determining vacation and sick leave components are derived from negotiated contracts, City ordinances and State laws. Employees earn two to five weeks of vacation per year, depending upon length of service. Annual vacation eligibility is as of December 31 and unused vacation may be carried over for one year.

Employees that have used three weeks vacation, and can not take off the remaining, may receive payment for vacation that would have otherwise been lost. When an employee terminates employment with two weeks notice, they will receive a pro-ration of vacation time that they would receive the next year. When there is not two weeks notice, the employee will not receive any vacation balance currently accrued.

Employees earn sick leave at the rate of 4.6 hours per 80 hours worked with no maximum accumulation. No sick leave is paid out at termination, but upon retirement, employees receive 37.5% of their sick leave balance not to exceed 360 hours.

Employees may elect to receive compensatory time off in lieu of overtime. Currently the maximum balance is 160 hours for police communication employees and 120 hours for other employees.

Compensated absences will be paid from the fund from which the employee is paid. This is generally from the general, street maintenance and repair, fire special, cable TV, water, sanitation and recreation center funds.

Note 14 – Long Term Obligations

General Obligation Bonds

Outstanding general obligation bonds consist of utility system and building construction issues. General obligation bonds have been issued for governmental and business-type activities.

General obligation bonds are direct obligations of the City for which its full faith, credit, and resources are pledged and are payable from taxes levied on all taxable property in the City.

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The original issue amount for general obligation bonds currently outstanding are as follows:

Purpose	Original Issue Date	Maturity Date	Interest Rates	Original Issue Amount
<i>Governmental Activities</i>				
Street Improvement	2010	2031	3.59%	\$ 10,810,000
General Purpose	2010	2031	3.59%	3,035,000
General Purpose	2012	2032	1.25% - 3.00%	1,190,000
Street Improvement Refunding	2013	2031	.5% to 3.50%	9,885,000
General Purpose Refunding	2013	2031	.5% to 3.50%	2,780,000
Total				<u>\$ 27,700,000</u>
<i>Business-Type Activities</i>				
Water Improvements	1995	2015	5.20% to 5.85%	1,000,000
Water Improvement Refunding	2010	2026	3.81%	5,235,000
Water Improvements	2010	2031	5.59%	1,210,000
Recreation Center Refunding	2010	2021	3.61%	2,985,000
Water Improvement Refunding	2012	2022	1.25% to 2.00%	3,575,000
Recreation Center Refunding	2012	2022	1.25% to 2.00%	1,695,000
Water Improvement Refunding	2013	2031	.5% to 3.50%	1,115,000
Total				<u>\$ 16,815,000</u>

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending December 31,	General Obligation Bonds					
	Governmental Activities			Business-Type Activities		
	Principal	Interest	Total	Principal	Interest	Total
2014	\$ 685,000	\$ 346,515	\$ 1,031,515	\$ 1,120,000	\$ 379,825	\$ 1,499,825
2015	695,000	341,665	1,036,665	1,140,000	356,325	1,496,325
2016	695,000	336,690	1,031,690	1,120,000	326,725	1,446,725
2017	690,000	328,520	1,018,520	1,145,000	302,525	1,447,525
2018	695,000	319,985	1,014,985	1,195,000	267,975	1,462,975
2019 - 2023	3,710,000	1,375,231	5,085,231	5,550,000	798,725	6,348,725
2024 - 2028	4,045,000	824,224	4,869,224	1,600,000	171,600	1,771,600
2029 - 3032	2,590,000	183,850	2,773,850	205,000	21,525	226,525
Total	<u>\$ 13,805,000</u>	<u>\$ 4,056,680</u>	<u>\$ 17,861,680</u>	<u>\$ 13,075,000</u>	<u>\$ 2,625,225</u>	<u>\$ 15,700,225</u>

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Special Assessment Bonds

Outstanding special assessment bonds consist of street and utility improvements which are payable from the proceeds of tax assessments against individual property owners. In the event the property owners fail to make their special assessment payments, the City is responsible for providing the resources to meet the annual principal and interest payments.

Annual debt service requirements to maturity for special assessment bonds are as follows:

Year Ending December 31,	Special Assessment Bonds		
	Governmental Activities		
	Principal	Interest	Total
2014	\$ 145,000	\$ 11,413	\$ 156,413
2015	60,000	3,300	63,300
Total	<u>\$ 205,000</u>	<u>\$ 14,713</u>	<u>\$ 219,713</u>

Loans Payable

Water Tank

The City and the County joined to construct a water tank at the end of Avon Lake Municipal Utilities Eastern Transmission Line #2. This tank provides water for pumping facilities of the City and the County. OWDA funds were used to construct this tank. The City's portion of the loan with OWDA, issued in 2003, amounted to \$1,583,180 at an interest rate of 4.65%. Semi-annual payments are made to the County with the final payment due January 1, 2023.

Annual debt service requirements to maturity for the loan are as follows:

Year Ending December 31,	Loan Payable		
	Business-Type Activities		
	Principal	Interest	Total
2014	\$ 81,902	\$ 40,544	\$ 122,446
2015	85,755	36,691	122,446
2016	89,789	32,657	122,446
2017	94,032	28,434	122,466
2018	98,435	24,011	122,446
2019 - 2023	442,255	47,509	489,764
Total	<u>\$ 892,168</u>	<u>\$ 209,846</u>	<u>\$ 1,102,014</u>

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Renovations

In 2002, the City received an interest free twenty year loan from the Ohio Public Works Commission in the amount of \$164,644 for renovations to the East Reagan/North Jefferson intersection. Semi-annual payments are made to OPWC with the final payment due July 1, 2026.

Annual debt service requirements to maturity for the loan are as follows:

Year Ending December 31,	Governmental Activities Principal
2014	\$ 8,232
2015	8,232
2016	8,232
2017	8,232
2018	8,232
2019 - 2023	41,160
2024 - 2026	<u>24,700</u>
Total	<u>\$ 107,020</u>

Unearned Revenue

In 2009, the City entered into an operating lease to lease out thirty-seven parking spaces with the Medina County District Library ("Library"). As part of the 30-year lease agreement, the Library was required to pay the total 30-year lease payment during 2009 in the amount of \$400,000. This revenue has been reported as "unearned revenue" on the balance sheet and "long-term liabilities" on the statement of net position. Revenue will be recognized as earned over the 30-year lease period.

City of Medina
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Changes in Long Term Liabilities

Long term liability activity for the year ended December 31, 2013 was as follows:

	Balance 12/31/2012	Additions	Reductions	Refunding	Balance 12/31/2013	Due Within One Year
Governmental Activities						
<i>General Obligation Bonds</i>						
2010 Street Improvements, 3.59% final payment 2031	\$ 10,390,000	\$ 0	\$ 420,000	\$ 9,970,000	\$ 0	\$ 0
2010 General Purpose, 3.59% final payment 2031	2,920,000	0	120,000	2,800,000	0	0
2012 General Purpose, 1.25%-3.00% final payment 2032	1,190,000	0	50,000	0	1,140,000	50,000
2013 Street Improvement Refunding .5%-3.50%, final payment 2031	0	9,885,000	0	0	9,885,000	495,000
2013 General Improvement Refunding .5%-3.50%, final payment 2031	0	2,780,000	0	0	2,780,000	140,000
Refunding Premium	0	240,350	12,650	0	227,700	0
<i>Total General Obligation Bonds</i>	<u>14,500,000</u>	<u>12,905,350</u>	<u>602,650</u>	<u>12,770,000</u>	<u>14,032,700</u>	<u>685,000</u>
<i>Special Assessment Bonds</i>						
1993 Water Line, 5.39% final payment 2013	6,008	0	6,008	0	0	0
1995 Street Improvements, 4.75% final payment 2015	175,000	0	55,000	0	120,000	60,000
1994 Street Improvements, 5.45% final payment due 2014	165,000	0	80,000	0	85,000	85,000
1998 Street Improvements, 4.50% final payment 2013	10,000	0	10,000	0	0	0
<i>Total Special Assessment Bonds</i>	<u>356,008</u>	<u>0</u>	<u>151,008</u>	<u>0</u>	<u>205,000</u>	<u>145,000</u>
Loan Payable	115,252	0	8,232	0	107,020	8,232
Compensated Absences	551,681	388,561	302,009	0	638,233	342,891
Unearned Revenue	360,001	0	13,333	0	346,668	13,333
Total Governmental Long Term Liabilities	<u><u>\$ 15,882,942</u></u>	<u><u>\$ 13,293,911</u></u>	<u><u>\$ 1,077,232</u></u>	<u><u>\$ 12,770,000</u></u>	<u><u>\$ 15,329,621</u></u>	<u><u>\$ 1,194,456</u></u>

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2010 General Obligation Bonds

In December 2010, the City issued general obligation bonds in the amount of \$10.8 million for street improvements and \$3.0 million for general purposes. The issuance costs of \$110,000 and \$35,000 for the street improvements bonds and general purpose bonds, respectively, were recorded to interest expense. The bond issues consist of serial bonds which are not subject to early redemption. These bonds were refunded in 2013.

2012 General Obligation Bonds

In November 2012, the City issued general obligation bonds in the amount of \$1.2 million for various improvements. The bond issues consist of serial bonds which are not subject to early redemption and term bonds which may be subject to mandatory sinking fund redemption.

2013 Street Improvement Refunding Bonds

In June 2013, the City issued \$9,885,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$9,970,000 of the City's outstanding street improvement bonds, Series 2010. The bonds were issued for an 18 year period with final maturity at December 1, 2031. At the date of the refunding, \$9,970,000 was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2013, \$9,970,000 of these bonds are considered defeased.

2013 Various Improvement Refunding Bonds

In June 2013, the City issued \$2,780,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$2,800,000 of the City's outstanding street improvement bonds, Series 2010. The bonds were issued for an 18 year period with final maturity at December 1, 2031. At the date of the refunding, \$2,800,000 was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2013, \$2,800,000 of these bonds are considered defeased.

The 2013 street improvement and various improvement refunding bonds were issued with a premium of \$240,350, which is reported as an increase to bonds payable. The amounts are being amortized to interest expenses over the life of the bonds using the straight-line method. There was amortization of \$12,650 recorded in 2013. The issuance costs of \$122,756 have been expensed. The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$1,458,524. The issuance resulted in an economic gain of \$1,054,490.

Special assessment bonds are paid from the special assessment bond fund, the street improvements bond is paid from the stormwater/street fund and the general purpose bonds are paid from the general purpose capital projects fund. Compensated absences will be paid from the fund from which the person is paid. This is generally from the general fund, police special fund or fire special fund.

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	Balance 12/31/2012	Additions	Reductions	Refunding	Balance 12/31/2013	Due Within One Year
Business-Type Activities						
<i>General Obligation Bonds</i>						
1995 Water Improvements						
5.2%-5.85%, final payment 2015	\$ 150,000	\$ 0	\$ 50,000	\$ 0	\$ 100,000	\$ 50,000
2010 Water Improvements Refunding						
3.81%, final payment 2026	4,885,000	0	280,000	0	4,605,000	285,000
Refunding Premium	114,998	0	8,214	0	106,784	0
2010 Water Improvements						
5.59%, final payment 2031	1,165,000	0	45,000	1,120,000	0	0
2012 Water Improvement Refunding						
1.25% - 2.0%, final payment 2022	3,575,000	0	325,000	0	3,250,000	330,000
2010 Recreation Center Refunding						
3.61%, final payment 2021	2,695,000	0	265,000	0	2,430,000	270,000
Refunding Premium	114,429	0	8,173	0	106,256	0
2012 Recreation Center Refunding						
1.25% - 2.0%, final payment 2022	1,695,000	0	120,000	0	1,575,000	125,000
2013 Water Improvement Refunding						
.5% - 3.50%, final payment 2031	0	1,115,000	0	0	1,115,000	60,000
Refunding Premium	0	21,156	1,113	0	20,043	0
<i>Total General Obligation Bonds</i>	<u>14,394,427</u>	<u>1,136,156</u>	<u>1,102,500</u>	<u>1,120,000</u>	<u>13,308,083</u>	<u>1,120,000</u>
<i>Special Assessment Bonds</i>						
1993 Water Line, 5.39%						
final payment 2013	2,992	0	2,992	0	0	0
<i>Total Special Assessment Bonds</i>	<u>2,992</u>	<u>0</u>	<u>2,992</u>	<u>0</u>	<u>0</u>	<u>0</u>
Loan Payable	970,391	0	78,223	0	892,168	81,902
Compensated Absences	169,148	61,012	82,778	0	147,382	74,847
Total Business-Type Activities						
Long Term Liabilities	<u>\$ 15,536,958</u>	<u>\$ 1,197,168</u>	<u>\$ 1,266,493</u>	<u>\$ 1,120,000</u>	<u>\$ 14,347,633</u>	<u>\$ 1,276,749</u>

2010 Water Improvements Refunding Bonds

In December 2010, the City issued \$5,235,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$5,070,000 of the City's outstanding water improvement bonds, Series 2001. The bonds were issued for a 16 year period with final maturity at December 1, 2026. At the date of the refunding, \$5,308,015 (including premium and after underwriting fees) was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2013, \$4,240,000 of these bonds are considered defeased.

These refunding bonds were issued with a premium of \$131,426, which is reported as an increase to bonds payable. The amounts are being amortized to interest expenses over the life of the bonds using the straight-line method. There was amortization of \$8,214 recorded in 2013. The issuance costs of \$68,411 have been expensed. The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$238,015. The issuance resulted in an economic gain of \$159,457.

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2012 Water Improvements Refunding Bonds

In November 2012, the City issued \$3,575,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$3,640,000 of the City's outstanding water improvement bonds, Series 2002. The bonds were issued for a 10 year period with final maturity at December 1, 2022. At the date of the refunding, \$3,652,922 (including premium and after underwriting fees) was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2013, \$3,345,000 of these bonds are considered defeased.

The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$775,040. The issuance resulted in an economic gain of \$722,796.

The bond issue consists of serial bonds which are not subject to early redemption.

2010 Recreation Center Refunding Bonds

On December 21, 2010, the City issued \$2,985,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$2,955,000 of the City's outstanding recreation center bonds, Series 2001. The bonds were issued for a 11 year period with final maturity at December 1, 2021. At the date of the refunding, \$3,085,730 (including premium and after underwriting fees) was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2013, \$2,465,000 of these bonds are considered defeased.

These refunding bonds were issued with a premium of \$130,777, which is reported as an increase to bonds payable. The amounts are being amortized to interest expenses over the life of the bonds using the straight-line method. There was amortization of \$8,173 recorded in 2013. The issuance costs of \$30,047 have been expensed. The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$130,730. The issuance resulted in an economic gain of \$187,485.

The bond issue consists of serial bonds which are not subject to early redemption.

2012 Recreation Center Refunding Bonds

In November 2012, the City issued \$1,695,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$1,725,000 of the City's outstanding recreation center facility bonds, Series 2002. The bonds were issued for a 10 year period with final maturity at December 1, 2022. At the date of the refunding, \$1,731,124 (including premium and after underwriting fees) was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2013, \$1,615,000 of these bonds are considered defeased.

The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$367,293. The issuance resulted in an economic gain of \$342,534.

The bond issue consists of serial bonds which are not subject to early redemption.

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2013 Water Improvement Refunding Bonds

In June 2013, the City issued \$1,115,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$1,120,000 of the City's outstanding street improvement bonds, Series 2010. The bonds were issued for a 18 year period with final maturity at December 1, 2031. At the date of the refunding, \$1,120,000 was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2013, \$1,120,000 of these bonds are considered defeased.

These refunding bonds were issued with a premium of \$21,156, which is reported as an increase to bonds payable. The amounts are being amortized to interest expenses over the life of the bonds using the straight-line method. There was amortization of \$1,113 recorded in 2013. The issuance costs of \$10,845 have been expensed. The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$126,828. The issuance resulted in an economic gain of \$91,695.

Special assessment bonds, the loan payable and water general obligation bond are paid from the water fund, the recreation center general obligation bonds are paid from the recreation center fund.

Compensated absences will be paid from the fund from which the person is paid. This is generally from the water fund, sanitation fund or recreation fund.

Note 15 – Risk Management

Property and Liability

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omission; injuries to employees and natural disasters. The City has policies for commercial property coverage, boiler and machinery coverage, police liability and an umbrella policy.

The City bonds the Finance Director, Clerk of Courts, and bailiffs.

Settled claims have not exceeded this commercial coverage in any of the past three years. There has not been significant reduction in coverage from the prior year.

Medical

The City provides health and dental benefits and life insurance to full time employees. Most employees are required to pay 8% of the medical insurance premium. Coverage is provided by a commercial insurance carrier and the City is not exposed to any risks related to health claims.

Note 16 - Investment in Joint Venture

The City is a member of the Medina-Lorain Water Consortium (the Consortium), which is a joint venture between the City of Avon Lake, the Rural Lorain County Water Authority, Medina County, and the City of Medina. The Consortium was created in 1999 for the purpose of construction, operation and maintenance of a water transmission line to serve the members of the Consortium, and for the purpose of bulk water delivery from the City of Avon Lake. There is an ongoing financial responsibility for all parties for the maintenance and repair of the project. The Consortium is governed by representatives of

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the member parties. The City of Avon Lake serves as the fiscal agent for the Consortium. As of December 31, 2013, the City's equity interest in the Consortium was \$8,498,815. Financial information can be obtained from Joe Newlin, City of Avon Lake Finance Director, 150 Avon Beldon Road, Avon Lake, Ohio 44012.

Note 17 – Jointly Governed Organization

The Joint Economic Development District (JEDD) is a not for profit Community Improvement Corporation formed under Chapter 715.72 through 715.83 of the Ohio Revised Code. The JEDD was formed in 2009 and was designated as the economic development agent for the City of Medina and Montville Township. The purpose of the JEDD is to facilitate economic development to create or preserve jobs and employment opportunities and to improve the economic welfare of the people in the State, the Township, the City and the District served. The JEDD is administered by a Board of locally appointed officials and local business leaders. The JEDD is not dependent upon the City of Medina for its existence.

Note 18 – Contingencies

Amounts received from grantor agencies are subject to audit and adjustment by the grantor, principally the federal government. Any disallowed costs may require refunding to the grantor. Amounts which may be disallowed, if any, are not presently determinable. However, based on prior experience, management believes such refunds, if any, would not be material.

The City is defendant in several lawsuits. The outcome of these suits is not presently determinable and council believes that the resolution of these matters will not materially affect the City's financial condition.

Note 19 – Recreation Center Joint Operating Agreement

On July 9, 2001, the City entered into a joint operating agreement and lease agreement with the Board of Education of the Medina City School District (the School Board) for the Medina Recreation Center (the Recreation Center).

City has been granted a leasehold interest in the Recreation Center for a term commencing on January 4, 2003 and expiring on June 30, 2052, with an option to renew for an indefinite number of additional five year terms. The lease required the City to prepay rent in the amount of \$7,500,000, which was fully paid in 2004. These payments have been treated by the City as a capital lease in accordance with accounting standards generally accepted in the United States of America.

In addition to the initial rent payment, the City is also required to pay annual rent of \$1 each year, and 47.5% of the Recreation Center's custodian, maintenance, and utility expenses which will be initially paid by the School Board and invoiced to the City on a monthly basis. The City and the School Board will also each be required to contribute \$100,000 a year, for the term of the lease, to separate Capital Improvement Funds which may be spent for upkeep of the facilities through mutual agreement of both parties upon the recommendation of an Advisory Committee.

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The Recreation Center's Advisory Committee will consist of eight members, in which two each will be appointed by the School Board and City and four by election. The Advisory Committee members may serve for an unlimited number of three year terms, and will be responsible for advising the City and School Board regarding scheduling, operating expenses and day-to-day operations of the Recreation Center, as well as, use of the Capital Improvement Funds.

Note 20 – Commitments

Contractual Commitments

As of December 31, 2013, the City had contractual commitments for the following:

	<u>Contractual Commitment</u>	<u>Expended</u>	<u>Remaining Balance</u>
Road Projects	\$ 3,063,646	\$ 1,835,840	\$1,227,806
Park Restroom	133,350	120,015	13,335
Airport Project	230,500	200,700	29,800
Storm Sewer Project	33,072	27,067	6,005
Waterlines/Pump Station	676,930	384,952	291,978
	<u>\$ 4,137,498</u>	<u>\$ 2,568,574</u>	<u>\$ 1,568,924</u>

Other Commitments

The City utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed or assigned classifications of fund balance. At year end, the City's commitments for encumbrances in the governmental funds were as follows:

<u>Fund</u>	<u>Amount</u>
General Fund	\$ 286,819
Police Special Fund	110,859
Stormwater Streets Fund	2,300,297
Grants Fund	501,639
Nonmajor Governmental Funds	<u>1,864,603</u>
	<u>\$ 5,064,217</u>

The City assigned fund balance to cover the gap between general fund estimated revenue and appropriations in the subsequent year's appropriated budget in the amount of \$1,850,524.

**COMBINING STATEMENTS FOR
NONMAJOR GOVERNMENTAL FUNDS
AND
INDIVIDUAL FUND SCHEDULES FOR
GOVERNMENTAL FUNDS**

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City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Special Revenue Funds

The Special Revenue Funds are used to account for the proceeds of specific sources that are legally restricted or committed to expenditure for specified purposes. With the implementation of GASB No. 54, the open space #1, open space #2, open space #3, open space #4, parking, cable tv and shade tree trust funds have been classified with the general fund for GAAP reporting purposes. However, these funds have their own legally adopted budgets. As a result, an Individual Fund Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual has been presented for these funds. The title of each special revenue fund is descriptive of the activities accounted for therein. The special revenue funds are:

Street Maintenance and Repair Fund

To account for a percentage of the monies received from municipal income tax, State gasoline tax and motor vehicle registration designated for street maintenance and repair.

State Highway Fund

To account for that portion of the State gasoline tax and motor vehicle registration fees designated for maintenance of State highways within the City.

Parks and Recreation Fund

To account for a percentage of municipal income tax money and recreational fees collected and expenditures incurred in operating the parks and recreation department.

Local License Fund

To account for motor vehicle tax designated to construct and maintain roadways.

Fire Special Fund

To account for a percentage of municipal income tax money and grant funds to defray fire department expenditures.

County Local License Fund

To account for motor vehicle tax designated to construct and maintain roadways.

DARE Grant Fund

To account for revenues received from the State Attorney General's Office and expenditures incurred as prescribed under the DARE Grant Program.

ARRA Grant Fund

To account for revenues received and expenditures incurred as prescribed under the FEMA Grant Program.

Community Development Block Grant Fund

To account for revenues received from the federal government and expenditures incurred as prescribed under the Community Development Block Grant Program.

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Special Revenue Funds (continued)

Police and Fire Disability Fund

To account for property tax levied for payment of current employer contributions for the police and fire disability and pension benefits and accrued liability.

CHIP Grant Fund

To account for revenue received from the federal government and expenditures incurred as prescribed under the Community Development Block Grant Program.

Open Space #1 Fund

To account for fund received from developers in lieu of green space as designated by City Wards.

Open Space #2 Fund

To account for fund received from developers in lieu of green space as designated by City Wards.

Open Space #3 Fund

To account for fund received from developers in lieu of green space as designated by City Wards.

Open Space #4 Fund

To account for fund received from developers in lieu of green space as designated by City Wards.

Emergency Medical Services Fund

To account for special tax levied to contribute to Emergency Medical Service Response.

Parking Fund

To account for City funds and parking fines collected to maintain city parking lots.

Economic Development Income Tax Fund

To account for receipts from the Joint Economic Development District to support economic development.

Cable TV Fund

To account for franchise fees received to defray cable tv expenditures.

Railroad Renovation Fund

To account for financial resources whose use is restricted to railroad maintenance and improvement. These resources are primarily generated through rail user fees and grants.

Federal Airport Grant Fund

To account for Federal Aviation Grant funds received to assist with airport maintenance.

Drug Enforcement Trust Fund

To account for fines and forfeitures collected in the course of drug offenses per State statute which will assist in the prosecution of drug cases per ORC.

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Special Revenue Funds (continued)

Law Enforcement Trust Fund

To account for monies seized from criminals by law enforcement in the course of their work restricted by State statute and the incurred expenditures to assist police in their duties.

Computer Legal Research Fund

To account for court fees, restricted for the use and maintenance of the computers within the Medina Municipal Court, Judge's Office.

Municipal Court Probation Fund

To account for court fees restricted for the operation of the Probation program.

DUI Enforcement Fund

To account for court fees obtained from DUI cases and restricted by State statute, for expenditures that would enhance DUI education.

Indigent Driver Fund

To account for resources obtained from DUI fines and designated by State statute for state approved alcohol treatment programs and fines obtained to defer costs for installation of ignition interlock devices or alcohol monitoring devices for indigent defendants.

Court Clerk Computer Fund

To account for a portion of court fees restricted for the use and maintenance of computers within the Municipal Court Clerk's office.

Case Management System Fund

To account for court fees, restricted for special projects within the office of the Clerk of Court.

Court Special Projects Fund

To account for court fees, restricted for the use of special projects within the Municipal Court.

Municipal Airport Fund

To account for the operation of the municipal airport.

Shade Tree Trust Fund

To account for monies collected to plant trees in the community.

Cemetery Fund

To account for fees collected and expenditures incurred to maintain the cemetery.

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Debt Service Funds

Debt Service funds are established to account for financial resources to be used for the payment of debt obligations.

Special Assessment Bond Retirement Fund

To account for special assessments collected to retire special assessment bond debt.

Nonmajor Capital Projects Funds

Capital Projects funds are established to account for financial resources to be used for the construction or acquisition of major capital facilities (other than those financed by proprietary funds).

Parks/Recreation Capital Improvement Fund

To account for monies earmarked for capital improvements for recreational purposes.

Fire Capital Replacement Fund

To account for a percentage of municipal income tax monies to defray major capital fire department expenditures.

Capital Projects Fund

To account for monies earmarked for capital improvements.

Issue 2 Projects Fund

To account for monies earmarked for Issue 2 project expenditures.

Street Resurfacing Fund

To account for tax money to defray costs of street resurfacing projects.

Storm Sewer Capital Fund

To account for monies earmarked for storm sewer maintenance expenditures.

Street Reconstruction Fund

To account for monies earmarked for street reconstruction expenditures.

Blacktop Resurfacing Fund

To account for monies earmarked for blacktop resurfacing expenditures.

Curbs and Alleys Capital Fund

To account for monies earmarked for curbs and alleys maintenance expenditures.

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Capital Projects Funds (continued)

Computer/Electronic Capital Fund

To account for a percentage of municipal income tax money used to defray the cost of technology upgrades and replacement.

Unanticipated Capital Projects Fund

To account for a percentage of municipal income tax money used to defray the costs related to unanticipated capital expenditures.

Special Assessments Projects Fund

To account for monies received in payment of special assessments.

Permanent Fund

Permanent funds report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the City programs.

Cemetery Endowment Fund

To account for monies used for perpetual care for the cemetery mausoleum and cemetery improvements.

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2013

	Nonmajor Special Revenue Funds	Special Assessment Debt Service Fund	Nonmajor Capital Projects Funds	Cemetery Endowment Fund	Total Nonmajor Governmental Funds
Assets					
Equity in Pooled Cash and Investments	\$ 14,540,690	\$ 636,924	\$ 3,043,001	\$ 30,073	\$ 18,250,688
Cash and Investments with Fiscal Agents	0	11,962	0	0	11,962
Accounts Receivable	69,796	0	0	0	69,796
Accrued Interest Receivable	2,599	0	0	2,298	4,897
Intergovernmental Receivable	1,084,413	0	227,000	0	1,311,413
Property Taxes Receivable	1,303,660	0	0	0	1,303,660
Income Taxes Receivable	514,361	0	64,295	0	578,656
Other Local Taxes Receivable	0	0	0	0	0
Special Assessments Receivable	0	333,809	0	0	333,809
Prepaid Items	42,132	0	0	0	42,132
<i>Total Assets</i>	<u>\$ 17,557,651</u>	<u>\$ 982,695</u>	<u>\$ 3,334,296</u>	<u>\$ 32,371</u>	<u>\$ 21,907,013</u>
Liabilities					
Accounts and Contracts Payable	\$ 329,004	\$ 0	\$ 1,112	\$ 0	330,116
Accrued Wages	83,265	0	0	0	83,265
Intergovernmental Payable	114,524	0	0	0	114,524
Matured Interest Payable	0	11,962	0	0	11,962
Interfund Payable	82,288	0	514,000	0	596,288
Advances from Other Funds	1,484,576	0	247,000	0	1,731,576
<i>Total Liabilities</i>	<u>2,093,657</u>	<u>11,962</u>	<u>762,112</u>	<u>0</u>	<u>2,867,731</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	1,270,940	0	0	0	1,270,940
Unavailable Revenue - Delinquent Property Taxes	32,720	0	0	0	32,720
Unavailable Revenue - Income Tax	138,918	0	17,364	0	156,282
Unavailable Revenue - Other	495,487	333,809	227,000	0	1,056,296
<i>Total Deferred Inflows of Resources</i>	<u>1,938,065</u>	<u>333,809</u>	<u>244,364</u>	<u>0</u>	<u>2,516,238</u>
Fund Balances					
Nonspendable	313,715	0	0	16,906	330,621
Restricted	11,268,025	636,924	0	15,465	11,920,414
Committed	2,653,049	0	676,247	0	3,329,296
Assigned	0	0	1,720,378	0	1,720,378
Unassigned	(708,860)	0	(68,805)	0	(777,665)
<i>Total Fund Balances</i>	<u>13,525,929</u>	<u>636,924</u>	<u>2,327,820</u>	<u>32,371</u>	<u>16,523,044</u>
<i>Total Liabilities, Deferred Inflows of of Resources and Fund Balances</i>	<u>\$ 17,557,651</u>	<u>\$ 982,695</u>	<u>\$ 3,334,296</u>	<u>\$ 32,371</u>	<u>\$ 21,907,013</u>

City of Medina
Medina County, Ohio
Combining Statements of Revenues, Expenditures and Changes in
Fund Balances - Nonmajor Governmental Funds
For the Year Ended December 31, 2013

	Nonmajor Special Revenue Funds	Special Assessment Debt Service Fund	Nonmajor Capital Projects Funds	Cemetery Endowment Fund	Total Nonmajor Governmental Funds
Revenues					
Property Taxes	\$ 1,204,022	\$ 0	\$ 0	\$ 0	\$ 1,204,022
Income Taxes	2,027,689	0	262,148	0	2,289,837
Payment in Lieu of Taxes	49,850	0	384	0	50,234
Special Assessments	0	160,277	0	0	160,277
Charges for Services	360,133	0	5,705	0	365,838
Licenses and Permits	3,366	0	0	0	3,366
Fines and Forfeitures	648,098	0	0	0	648,098
Intergovernmental	2,558,729	0	0	0	2,558,729
Interest	7,066	0	0	1,780	8,846
Rent	6,555	0	0	0	6,555
Contributions and Donations	6,903	0	0	0	6,903
Other	7,229	0	0	0	7,229
<i>Total Revenues</i>	<u>6,879,640</u>	<u>160,277</u>	<u>268,237</u>	<u>1,780</u>	<u>7,309,934</u>
Expenditures					
Current:					
General Government	890,044	0	1,112	0	891,156
Security of Persons and Property	2,600,287	0	0	0	2,600,287
Public Health	0	0	0	1,069	1,069
Leisure Time Services	956,957	0	0	0	956,957
Community Development	374,045	0	0	0	374,045
Basic Utility Service	99,689	0	0	0	99,689
Transportation	1,768,021	0	0	0	1,768,021
Capital Outlay	0	2,109	307,694	0	309,803
Debt Service:					
Principal Retirement	0	151,008	0	0	151,008
Interest and Fiscal Charges	501	19,236	0	0	19,737
<i>Total Expenditures</i>	<u>6,689,544</u>	<u>172,353</u>	<u>308,806</u>	<u>1,069</u>	<u>7,171,772</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>190,096</u>	<u>(12,076)</u>	<u>(40,569)</u>	<u>711</u>	<u>138,162</u>
Other Financing Sources (Uses)					
Proceeds from Sale of Capital Assets	2,027	0	250	0	2,277
Transfers In	10,000	0	0	0	10,000
<i>Total Other Financing Sources (Uses)</i>	<u>12,027</u>	<u>0</u>	<u>250</u>	<u>0</u>	<u>12,277</u>
<i>Net Change in Fund Balance</i>	<u>202,123</u>	<u>(12,076)</u>	<u>(40,319)</u>	<u>711</u>	<u>150,439</u>
<i>Fund Balance Beginning of Year</i>	<u>13,323,806</u>	<u>649,000</u>	<u>2,368,139</u>	<u>31,660</u>	<u>16,372,605</u>
<i>Fund Balance End of Year</i>	<u>\$ 13,525,929</u>	<u>\$ 636,924</u>	<u>\$ 2,327,820</u>	<u>\$ 32,371</u>	<u>\$ 16,523,044</u>

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2013

	Street Maintenance and Repair Fund	State Highway Fund	Parks and Recreation Fund	Local License Fund	Fire Special Fund
Assets					
Equity in Pooled Cash and Investments	\$ 957,545	\$ 173,016	\$ 1,590,583	\$ 1,120,680	\$ 802,196
Accounts Receivable	0	0	0	0	0
Accrued Interest Receivable	1,080	191	0	1,260	0
Intergovernmental Receivable	473,393	38,388	0	17,815	10,746
Property Taxes Receivable	0	0	0	0	0
Income Taxes Receivable	77,154	0	257,181	0	180,026
Other Local Taxes Receivable	0	0	0	0	0
Special Assessments Receivable	0	0	0	0	0
Loans Receivable	0	0	0	0	0
Interfund Receivable	0	0	0	0	0
Prepaid Items	23,247	34	3,624	121	9,521
Total Assets	\$ 1,532,419	\$ 211,629	\$ 1,851,388	\$ 1,139,876	\$ 1,002,489
Liabilities					
Accounts and Contracts Payable	\$ 23,088	\$ 27,125	\$ 30,240	\$ 1,503	\$ 15,616
Accrued Wages	31,234	3,376	15,076	0	24,029
Intergovernmental Payable	29,724	1,132	15,988	0	21,747
Interfund Payable	0	0	0	0	0
Advances from Other Funds	0	0	0	0	0
Total Liabilities	84,046	31,633	61,304	1,503	61,392
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	0	0	0	0	0
Unavailable Revenue - Delinquent Property Taxes	0	0	0	0	0
Unavailable Revenue - Income Tax	20,838	0	69,459	0	48,621
Unavailable Revenue - Other	320,536	25,993	0	0	10,746
Total Deferred Inflows of Resources	341,374	25,993	69,459	0	59,367
Fund Balance					
Nonspendable	23,247	34	3,624	121	9,521
Restricted	1,083,752	153,969	0	1,138,252	0
Committed	0	0	1,717,001	0	872,209
Unassigned	0	0	0	0	0
Total Fund Balance	1,106,999	154,003	1,720,625	1,138,373	881,730
Total Liabilities, Deferred Inflows of of Resources and Fund Balances	\$ 1,532,419	\$ 211,629	\$ 1,851,388	\$ 1,139,876	\$ 1,002,489

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2013

	County Local License Fund	DARE Grant Fund	ARRA Grant Fund	Community Development Block Grant Fund	Police and Fire Disability Fund
Assets					
Equity in Pooled Cash and Investments	\$ 60,949	\$ 5,101	\$ 0	\$ 334,090	\$ 1,546,262
Accounts Receivable	0	0	0	0	0
Accrued Interest Receivable	68	0	0	0	0
Intergovernmental Receivable	4,454	0	0	40,160	14,736
Property Taxes Receivable	0	0	0	0	372,946
Income Taxes Receivable	0	0	0	0	0
Other Local Taxes Receivable	0	0	0	0	0
Special Assessments Receivable	0	0	0	0	0
Loans Receivable	0	0	0	0	0
Interfund Receivable	0	0	0	0	0
Prepaid Items	0	0	0	0	257
<i>Total Assets</i>	<u>\$ 65,471</u>	<u>\$ 5,101</u>	<u>\$ 0</u>	<u>\$ 374,250</u>	<u>\$ 1,934,201</u>
Liabilities					
Accounts and Contracts Payable	\$ 416	\$ 0	\$ 0	\$ 27,091	\$ 0
Accrued Wages	0	0	0	120	0
Intergovernmental Payable	0	0	0	513	36,857
Interfund Payable	0	0	0	75,000	0
Advances from Other Funds	0	0	1,270	505,000	0
<i>Total Liabilities</i>	<u>416</u>	<u>0</u>	<u>1,270</u>	<u>607,724</u>	<u>36,857</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	0	0	0	0	354,556
Unavailable Revenue - Delinquent Property Taxes	0	0	0	0	18,390
Unavailable Revenue - Income Tax	0	0	0	0	0
Unavailable Revenue - Other	0	0	0	0	14,736
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>387,682</u>
Fund Balance					
Nonspendable	0	0	0	0	257
Restricted	65,055	5,101	0	0	1,509,405
Committed	0	0	0	0	0
Unassigned	0	0	(1,270)	(233,474)	0
<i>Total Fund Balance</i>	<u>65,055</u>	<u>5,101</u>	<u>(1,270)</u>	<u>(233,474)</u>	<u>1,509,662</u>
<i>Total Liabilities, Deferred Inflows of of Resources and Fund Balances</i>	<u>\$ 65,471</u>	<u>\$ 5,101</u>	<u>\$ 0</u>	<u>\$ 374,250</u>	<u>\$ 1,934,201</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2013

	CHIP Grant Fund	Emergency Medical Services Fund	Economic Development Income Tax Fund	Railroad Renovation Fund	Federal Airport Grant Fund
Assets					
Equity in Pooled Cash and Investments	\$ 381,185	\$ 1,933,210	\$ 63,839	\$ 373,476	\$ 0
Accounts Receivable	0	0	0	0	0
Accrued Interest Receivable	0	0	0	0	0
Intergovernmental Receivable	313,270	55,641	0	0	115,810
Property Taxes Receivable	0	930,714	0	0	0
Income Taxes Receivable	0	0	0	0	0
Other Local Taxes Receivable	0	0	0	0	0
Special Assessments Receivable	0	0	0	0	0
Loans Receivable	0	0	0	0	0
Interfund Receivable	0	0	0	0	0
Prepaid Items	0	658	0	27	0
<i>Total Assets</i>	<u>\$ 694,455</u>	<u>\$ 2,920,223</u>	<u>\$ 63,839</u>	<u>\$ 373,503</u>	<u>\$ 115,810</u>
Liabilities					
Accounts and Contracts Payable	\$ 0	\$ 198,155	\$ 0	\$ 129	\$ 0
Accrued Wages	0	0	0	0	0
Intergovernmental Payable	14	0	0	25	0
Interfund Payable	0	0	0	0	7,288
Advances from Other Funds	500,000	0	0	0	0
<i>Total Liabilities</i>	<u>500,014</u>	<u>198,155</u>	<u>0</u>	<u>154</u>	<u>7,288</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	0	916,384	0	0	0
Unavailable Revenue - Delinquent Property Taxes	0	14,330	0	0	0
Unavailable Revenue - Income Tax	0	0	0	0	0
Unavailable Revenue - Other	0	55,641	0	0	58,190
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>986,355</u>	<u>0</u>	<u>0</u>	<u>58,190</u>
Fund Balance					
Nonspendable	0	658	0	27	0
Restricted	194,441	1,735,055	0	373,322	50,332
Committed	0	0	63,839	0	0
Unassigned	0	0	0	0	0
<i>Total Fund Balance</i>	<u>194,441</u>	<u>1,735,713</u>	<u>63,839</u>	<u>373,349</u>	<u>50,332</u>
<i>Total Liabilities, Deferred Inflows of of Resources and Fund Balances</i>	<u>\$ 694,455</u>	<u>\$ 2,920,223</u>	<u>\$ 63,839</u>	<u>\$ 373,503</u>	<u>\$ 115,810</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2013

	Drug Enforcement Trust Fund	Law Enforcement Trust Fund	Computer Legal Research Fund	Municipal Court Probation Fund	DUI Enforcement Fund	Indigent Driver Fund
Assets						
Equity in Pooled Cash and Investments	\$ 22,662	\$ 24,529	\$ 39,551	\$ 242,019	\$ 23,310	\$ 329,340
Accounts Receivable	0	0	2,631	9,401	70	26,781
Accrued Interest Receivable	0	0	0	0	0	0
Intergovernmental Receivable	0	0	0	0	0	0
Property Taxes Receivable	0	0	0	0	0	0
Income Taxes Receivable	0	0	0	0	0	0
Other Local Taxes Receivable	0	0	0	0	0	0
Special Assessments Receivable	0	0	0	0	0	0
Loans Receivable	0	0	0	0	0	0
Interfund Receivable	0	0	0	0	0	0
Prepaid Items	0	0	0	3,942	0	0
<i>Total Assets</i>	<u>\$ 22,662</u>	<u>\$ 24,529</u>	<u>\$ 42,182</u>	<u>\$ 255,362</u>	<u>\$ 23,380</u>	<u>\$ 356,121</u>
Liabilities						
Accounts and Contracts Payable	\$ 0	\$ 0	\$ 0	\$ 1,870	\$ 0	\$ 3,167
Accrued Wages	0	0	0	5,514	0	0
Intergovernmental Payable	0	0	0	5,116	0	0
Interfund Payable	0	0	0	0	0	0
Advances from Other Funds	0	0	0	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>12,500</u>	<u>0</u>	<u>3,167</u>
Deferred Inflows of Resources						
Property Taxes Levied for the Next Year	0	0	0	0	0	0
Unavailable Revenue - Delinquent Property Taxes	0	0	0	0	0	0
Unavailable Revenue - Income Tax	0	0	0	0	0	0
Unavailable Revenue - Other	0	0	0	0	0	9,645
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,645</u>
Fund Balance						
Nonspendable	0	0	0	3,942	0	0
Restricted	22,662	24,529	42,182	238,920	23,380	343,309
Committed	0	0	0	0	0	0
Unassigned	0	0	0	0	0	0
<i>Total Fund Balance</i>	<u>22,662</u>	<u>24,529</u>	<u>42,182</u>	<u>242,862</u>	<u>23,380</u>	<u>343,309</u>
<i>Total Liabilities, Deferred Inflows of of Resources and Fund Balances</i>	<u>\$ 22,662</u>	<u>\$ 24,529</u>	<u>\$ 42,182</u>	<u>\$ 255,362</u>	<u>\$ 23,380</u>	<u>\$ 356,121</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2013

	Court Clerk Computer Fund	Case Management System Fund	Court Special Projects Fund	Municipal Airport Fund	Cemetery Fund	Totals
Assets						
Equity in Pooled Cash and Investments	\$ 186,091	\$ 37,542	\$ 3,696,180	\$ 4,794	\$ 592,540	\$ 14,540,690
Accounts Receivable	8,780	2,561	19,572	0	0	69,796
Accrued Interest Receivable	0	0	0	0	0	2,599
Intergovernmental Receivable	0	0	0	0	0	1,084,413
Property Taxes Receivable	0	0	0	0	0	1,303,660
Income Taxes Receivable	0	0	0	0	0	514,361
Other Local Taxes Receivable	0	0	0	0	0	0
Special Assessments Receivable	0	0	0	0	0	0
Loans Receivable	0	0	0	0	0	0
Interfund Receivable	0	0	0	0	0	0
Prepaid Items	701	0	0	0	0	42,132
Total Assets	\$ 195,572	\$ 40,103	\$ 3,715,752	\$ 4,794	\$ 592,540	\$ 17,557,651
Liabilities						
Accounts and Contracts Payable	\$ 0	\$ 0	\$ 0	\$ 604		\$ 329,004
Accrued Wages	3,916	0	0	0	0	83,265
Intergovernmental Payable	3,408	0	0	0	0	114,524
Interfund Payable	0	0	0	0	0	82,288
Advances from Other Funds	0	0	0	478,306	0	1,484,576
Total Liabilities	7,324	0	0	478,910	0	2,093,657
Deferred Inflows of Resources						
Property Taxes Levied for the Next Year	0	0	0	0	0	1,270,940
Unavailable Revenue - Delinquent Property Taxes	0	0	0	0	0	32,720
Unavailable Revenue - Income Tax	0	0	0	0	0	138,918
Unavailable Revenue - Other	0	0	0	0	0	495,487
Total Deferred Inflows of Resources	0	0	0	0	0	1,938,065
Fund Balance						
Nonspendable	701	0	0	0	271,583	313,715
Restricted	187,547	40,103	3,715,752	0	320,957	11,268,025
Committed	0	0	0	0	0	2,653,049
Unassigned	0	0	0	(474,116)	0	(708,860)
Total Fund Balance	188,248	40,103	3,715,752	(474,116)	592,540	13,525,929
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 195,572	\$ 40,103	\$ 3,715,752	\$ 4,794	\$ 592,540	\$ 17,557,651

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2013

	Street Maintenance and Repair Fund	State Highway Fund	Parks and Recreation Fund	Local License Fund	Fire Special Fund
Revenues					
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	305,311	0	1,009,985	0	712,393
Payment in Lieu of Taxes	461	0	1,536	0	1,075
Charges for Services	210	0	32,607	0	207,457
Licenses and Permits	90	0	0	0	3,276
Fines and Forfeitures	4,401	0	0	0	0
Intergovernmental	979,736	78,457	0	227,274	0
Interest	2,546	431	0	3,084	0
Rent	0	0	50	0	0
Contributions and Donations	0	0	5,853	0	1,050
Other	4,154	0	0	0	0
<i>Total Revenues</i>	<u>1,296,909</u>	<u>78,888</u>	<u>1,050,031</u>	<u>230,358</u>	<u>925,251</u>
Expenditures					
Current:					
General Government	0	0	0	0	0
Security of Persons and Property	71,575	0	0	0	892,467
Leisure Time Services	0	0	956,957	0	0
Community Development	0	0	0	0	0
Basic Utility Service	99,689	0	0	0	0
Transportation	1,198,899	49,473	14,749	47,663	0
Debt Service:					
Interest and Fiscal Charges	0	0	0	0	501
<i>Total Expenditures</i>	<u>1,370,163</u>	<u>49,473</u>	<u>971,706</u>	<u>47,663</u>	<u>892,968</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(73,254)	29,415	78,325	182,695	32,283
Other Financing Sources (Uses)					
Proceeds from Sale of Capital Assets	1,443	0	0	0	584
Transfers In	0	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>1,443</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>584</u>
<i>Net Change in Fund Balance</i>	(71,811)	29,415	78,325	182,695	32,867
<i>Fund Balance Beginning of Year</i>	<u>1,178,810</u>	<u>124,588</u>	<u>1,642,300</u>	<u>955,678</u>	<u>848,863</u>
<i>Fund Balance End of Year</i>	<u>\$ 1,106,999</u>	<u>\$ 154,003</u>	<u>\$ 1,720,625</u>	<u>\$ 1,138,373</u>	<u>\$ 881,730</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2013

	County Local License Fund	DARE Grant Fund	ARRA Grant Fund	Community Development Block Grant Fund	Police and Fire Disability Fund
Revenues					
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 258,032
Income Taxes	0	0	0	0	0
Payment in Lieu of Taxes	0	0	0	0	159
Charges for Services	0	0	0	0	0
Licenses and Permits	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Intergovernmental	56,819	0	0	475,005	38,945
Interest	178	0	0	0	0
Rent	0	0	0	0	0
Contributions and Donations	0	0	0	0	0
Other	0	0	0	3,075	0
<i>Total Revenues</i>	<u>56,997</u>	<u>0</u>	<u>0</u>	<u>478,080</u>	<u>297,136</u>
Expenditures					
Current:					
General Government	0	0	0	485,633	0
Security of Persons and Property	0	0	0	0	488,411
Leisure Time Services	0	0	0	0	0
Community Development	0	0	0	0	0
Basic Utility Service	0	0	0	0	0
Transportation	48,588	0	0	0	0
Debt Service:					
Interest and Fiscal Charges	0	0	0	0	0
<i>Total Expenditures</i>	<u>48,588</u>	<u>0</u>	<u>0</u>	<u>485,633</u>	<u>488,411</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	8,409	0	0	(7,553)	(191,275)
Other Financing Sources (Uses)					
Proceeds from Sale of Capital Assets	0	0	0	0	0
Transfers In	0	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	8,409	0	0	(7,553)	(191,275)
<i>Fund Balance Beginning of Year</i>	<u>56,646</u>	<u>5,101</u>	<u>(1,270)</u>	<u>(225,921)</u>	<u>1,700,937</u>
<i>Fund Balance End of Year</i>	<u>\$ 65,055</u>	<u>\$ 5,101</u>	<u>\$ (1,270)</u>	<u>\$ (233,474)</u>	<u>\$ 1,509,662</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2013

	CHIP Grant Fund	Emergency Medical Services Fund	Economic Development Income Tax Fund	Railroad Renovation Fund	Federal Airport Grant Fund
Revenues					
Property Taxes	\$ 0	\$ 945,990	\$ 0	\$ 0	\$ 0
Income Taxes	0	0	0	0	0
Payment in Lieu of Taxes	0	533	46,086	0	0
Charges for Services	0	0	0	37,306	0
Licenses and Permits	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Intergovernmental	424,437	112,389	0	0	165,667
Interest	0	0	0	0	0
Rent	0	0	0	0	0
Contributions and Donations	0	0	0	0	0
Other	0	0	0	0	0
<i>Total Revenues</i>	<u>424,437</u>	<u>1,058,912</u>	<u>46,086</u>	<u>37,306</u>	<u>165,667</u>
Expenditures					
Current:					
General Government	0	0	10,000	0	0
Security of Persons and Property	0	1,147,834	0	0	0
Leisure Time Services	0	0	0	0	0
Community Development	374,045	0	0	0	0
Basic Utility Service	0	0	0	0	0
Transportation	0	0	0	39,244	111,647
Debt Service:					
Interest and Fiscal Charges	0	0	0	0	0
<i>Total Expenditures</i>	<u>374,045</u>	<u>1,147,834</u>	<u>10,000</u>	<u>39,244</u>	<u>111,647</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	50,392	(88,922)	36,086	(1,938)	54,020
Other Financing Sources (Uses)					
Proceeds from Sale of Capital Assets	0	0	0	0	0
Transfers In	0	0	0	10,000	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10,000</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	50,392	(88,922)	36,086	8,062	54,020
<i>Fund Balance Beginning of Year</i>	<u>144,049</u>	<u>1,824,635</u>	<u>27,753</u>	<u>365,287</u>	<u>(3,688)</u>
<i>Fund Balance End of Year</i>	<u>\$ 194,441</u>	<u>\$ 1,735,713</u>	<u>\$ 63,839</u>	<u>\$ 373,349</u>	<u>\$ 50,332</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2013

	Drug Enforcement Trust Fund	Law Enforcement Trust Fund	Computer Legal Research Fund	Municipal Court Probation Fund	DUI Enforcement Fund	Indigent Driver Fund
Revenues						
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	0	0	0	0	0	0
Payment in Lieu of Taxes	0	0	0	0	0	0
Charges for Services	0	0	0	0	0	0
Licenses and Permits	0	0	0	0	0	0
Fines and Forfeitures	0	0	33,462	122,183	1,891	93,965
Intergovernmental	0	0	0	0	0	0
Interest	0	0	0	0	0	0
Rent	0	0	0	0	0	0
Contributions and Donations	0	0	0	0	0	0
Other	0	0	0	0	0	0
<i>Total Revenues</i>	<u>0</u>	<u>0</u>	<u>33,462</u>	<u>122,183</u>	<u>1,891</u>	<u>93,965</u>
Expenditures						
Current:						
General Government	0	0	33,313	185,239	0	64,390
Security of Persons and Property	0	0	0	0	0	0
Leisure Time Services	0	0	0	0	0	0
Community Development	0	0	0	0	0	0
Basic Utility Service	0	0	0	0	0	0
Transportation	0	0	0	0	0	0
Debt Service:						
Interest and Fiscal Charges	0	0	0	0	0	0
<i>Total Expenditures</i>	<u>0</u>	<u>0</u>	<u>33,313</u>	<u>185,239</u>	<u>0</u>	<u>64,390</u>
<i>Excess of Revenues Over (Under) Expenditur</i>	0	0	149	(63,056)	1,891	29,575
Other Financing Sources (Uses)						
Proceeds from Sale of Capital Assets	0	0	0	0	0	0
Transfers In	0	0	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	0	0	149	(63,056)	1,891	29,575
<i>Fund Balance Beginning of Year</i>	<u>22,662</u>	<u>24,529</u>	<u>42,033</u>	<u>305,918</u>	<u>21,489</u>	<u>313,734</u>
<i>Fund Balance End of Year</i>	<u>\$ 22,662</u>	<u>\$ 24,529</u>	<u>\$ 42,182</u>	<u>\$ 242,862</u>	<u>\$ 23,380</u>	<u>\$ 343,309</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2013

	Court Clerk Computer Fund	Case Management System Fund	Court Special Projects Fund	Municipal Airport Fund	Cemetery Fund	Totals
Revenues						
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,204,022
Income Taxes	0	0	0	0	0	2,027,689
Payment in Lieu of Taxes	0	0	0	0	0	49,850
Charges for Services	0	0	0	45,670	36,883	360,133
Licenses and Permits	0	0	0	0	0	3,366
Fines and Forfeitures	111,468	31,754	248,974	0	0	648,098
Intergovernmental	0	0	0	0	0	2,558,729
Interest	0	0	0	0	827	7,066
Rent	0	0	0	6,505	0	6,555
Contributions and Donations	0	0	0	0	0	6,903
Other	0	0	0	0	0	7,229
<i>Total Revenues</i>	<u>111,468</u>	<u>31,754</u>	<u>248,974</u>	<u>52,175</u>	<u>37,710</u>	<u>6,879,640</u>
Expenditures						
Current:						
General Government	111,469	0	0	0	0	890,044
Security of Persons and Property	0	0	0	0	0	2,600,287
Leisure Time Services	0	0	0	0	0	956,957
Community Development	0	0	0	0	0	374,045
Basic Utility Service	0	0	0	0	0	99,689
Transportation	0	0	0	257,758	0	1,768,021
Debt Service:						
Interest and Fiscal Charges	0	0	0	0	0	501
<i>Total Expenditures</i>	<u>111,469</u>	<u>0</u>	<u>0</u>	<u>257,758</u>	<u>0</u>	<u>6,689,544</u>
<i>Excess of Revenues Over (Under) Expend</i>	(1)	31,754	248,974	(205,583)	37,710	190,096
Other Financing Sources (Uses)						
Proceeds from Sale of Capital Assets	0	0	0	0	0	2,027
Transfers In	0	0	0	0	0	10,000
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>12,027</u>
<i>Net Change in Fund Balance</i>	(1)	31,754	248,974	(205,583)	37,710	202,123
<i>Fund Balance Beginning of Year</i>	<u>188,249</u>	<u>8,349</u>	<u>3,466,778</u>	<u>(268,533)</u>	<u>554,830</u>	<u>13,323,806</u>
<i>Fund Balance End of Year</i>	<u>\$ 188,248</u>	<u>\$ 40,103</u>	<u>\$ 3,715,752</u>	<u>\$ (474,116)</u>	<u>\$ 592,540</u>	<u>\$ 13,525,929</u>

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2013

	Parks/Recreation Capital Improvement Fund	Fire Capital Replacement Fund	Capital Projects Fund	Issue 2 Projects Fund	Street Resurfacing Fund
Assets					
Equity in Pooled Cash and Investments	\$ 355	\$ 241,251	\$ 191,402	\$ 687,951	\$ 195,464
Intergovernmental Receivable	0	0	0	227,000	0
Income Taxes Receivable	0	25,718	0	0	0
<i>Total Assets</i>	<u>\$ 355</u>	<u>\$ 266,969</u>	<u>\$ 191,402</u>	<u>\$ 914,951</u>	<u>\$ 195,464</u>
Liabilities					
Accounts and Contracts Payable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Interfund Payable	0	0	0	514,000	0
Advances from Other Funds	0	0	0	227,000	0
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>741,000</u>	<u>0</u>
Deferred Inflows of Resources					
Unavailable Revenue - Income Tax	0	6,946	0	0	0
Unavailable Revenue - Other	0	0	0	227,000	0
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>6,946</u>	<u>0</u>	<u>227,000</u>	<u>0</u>
Fund Balance					
Committed	0	260,023	0	0	0
Assigned	355	0	191,402	0	195,464
Unassigned	0	0	0	(53,049)	0
<i>Total Fund Balance</i>	<u>355</u>	<u>260,023</u>	<u>191,402</u>	<u>(53,049)</u>	<u>195,464</u>
<i>Total Liabilities, Deferred Inflows of of Resources and Fund Balances</i>	<u>\$ 355</u>	<u>\$ 266,969</u>	<u>\$ 191,402</u>	<u>\$ 914,951</u>	<u>\$ 195,464</u>

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2013

	Storm Sewer Capital Fund	Street Reconstruction Fund	Blacktop Resurfacing Fund	Curbs and Alleys Capital Fund	Computer/ Electronic Capital Fund
Assets					
Equity in Pooled Cash and Investments	\$ 60,961	\$ 73,590	\$ 68,772	\$ 138,236	\$ 389,177
Intergovernmental Receivable	0	0	0	0	0
Income Taxes Receivable	0	0	0	0	38,577
<i>Total Assets</i>	<u>\$ 60,961</u>	<u>\$ 73,590</u>	<u>\$ 68,772</u>	<u>\$ 138,236</u>	<u>\$ 427,754</u>
Liabilities					
Accounts and Contracts Payable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,112
Interfund Payable	0	0	0	0	0
Advances from Other Funds	0	0	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,112</u>
Deferred Inflows of Resources					
Unavailable Revenue - Income Tax	0	0	0	0	10,418
Unavailable Revenue - Other	0	0	0	0	0
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10,418</u>
Fund Balance					
Committed	0	0	0	0	416,224
Assigned	60,961	73,590	68,772	138,236	0
Unassigned	0	0	0	0	0
<i>Total Fund Balance</i>	<u>60,961</u>	<u>73,590</u>	<u>68,772</u>	<u>138,236</u>	<u>416,224</u>
<i>Total Liabilities, Deferred Inflows of of Resources and Fund Balances</i>	<u>\$ 60,961</u>	<u>\$ 73,590</u>	<u>\$ 68,772</u>	<u>\$ 138,236</u>	<u>\$ 427,754</u>

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2013

	Unanticipated Capital Projects Fund	Special Assessments Projects Fund	Totals
Assets			
Equity in Pooled Cash and Investments	\$ 991,598	\$ 4,244	\$ 3,043,001
Intergovernmental Receivable	0	0	227,000
Income Taxes Receivable	0	0	64,295
<i>Total Assets</i>	<u>\$ 991,598</u>	<u>\$ 4,244</u>	<u>\$ 3,334,296</u>
Liabilities			
Accounts and Contracts Payable	\$ 0	\$ 0	\$ 1,112
Interfund Payable	0	0	514,000
Advances from Other Funds	0	20,000	247,000
<i>Total Liabilities</i>	<u>0</u>	<u>20,000</u>	<u>762,112</u>
Deferred Inflows of Resources			
Uavailable Revenue - Income Tax	0	0	17,364
Uavailable Revenue - Other	0	0	227,000
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>0</u>	<u>244,364</u>
Fund Balance			
Committed	0	0	676,247
Assigned	991,598	0	1,720,378
Unassigned	0	(15,756)	(68,805)
<i>Total Fund Balance</i>	<u>991,598</u>	<u>(15,756)</u>	<u>2,327,820</u>
<i>Total Liabilities, Deferred Inflows of of Resources and Fund Balances</i>	<u>\$ 991,598</u>	<u>\$ 4,244</u>	<u>\$ 3,334,296</u>

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2013

	Parks/Recreation Capital Improvement Fund	Fire Capital Replacement Fund	Capital Projects Fund	Issue 2 Projects Fund	Street Resurfacing Fund
Revenues					
Income Taxes	\$ 0	\$ 109,491	\$ 0	\$ 0	\$ 0
Payment in Lieu of Taxes	0	154	0	0	0
Charges for Services	0	0	0	0	0
<i>Total Revenues</i>	<u>0</u>	<u>109,645</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures					
Current:					
General Government	0	0	0	0	0
Capital Outlay	0	30,469	0	0	0
<i>Total Expenditures</i>	<u>0</u>	<u>30,469</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	0	79,176	0	0	0
Other Financing Sources (Uses)					
Proceeds from Sale of Capital Assets	0	0	0	0	0
<i>Net Change in Fund Balance</i>	0	79,176	0	0	0
<i>Fund Balance Beginning of Year</i>	<u>355</u>	<u>180,847</u>	<u>191,402</u>	<u>(53,049)</u>	<u>195,464</u>
<i>Fund Balance End of Year</i>	<u>\$ 355</u>	<u>\$ 260,023</u>	<u>\$ 191,402</u>	<u>\$ (53,049)</u>	<u>\$ 195,464</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2013

	Storm Sewer Capital Fund	Street Reconstruction Fund	Blacktop Resurfacing Fund	Curbs & Alleys Capital Fund	Computer/ Electronic Capital Fund
Revenues					
Income Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 152,657
Payment in Lieu of Taxes	0	0	0	0	230
Charges for Services	0	0	0	0	0
<i>Total Revenues</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>152,887</u>
Expenditures					
Current:					
General Government	0	0	0	0	1,112
Capital Outlay	0	0	0	0	272,021
<i>Total Expenditures</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>273,133</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	0	0	0	0	(120,246)
Other Financing Sources (Uses)					
Proceeds from Sale of Capital Assets	0	0	0	0	250
<i>Net Change in Fund Balance</i>	0	0	0	0	(119,996)
<i>Fund Balance Beginning of Year</i>	<u>60,961</u>	<u>73,590</u>	<u>68,772</u>	<u>138,236</u>	<u>536,220</u>
<i>Fund Balance End of Year</i>	<u>\$ 60,961</u>	<u>\$ 73,590</u>	<u>\$ 68,772</u>	<u>\$ 138,236</u>	<u>\$ 416,224</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2013

	Unanticipated Capital Projects Fund	Special Assessments Projects Fund	Total
Revenues			
Income Taxes	\$ 0	\$ 0	\$ 262,148
Payment in Lieu of Taxes	0	0	384
Charges for Services	0	5,705	5,705
<i>Total Revenues</i>	<u>0</u>	<u>5,705</u>	<u>268,237</u>
Expenditures			
Current:			
General Government	0	0	1,112
Capital Outlay	0	5,204	307,694
<i>Total Expenditures</i>	<u>0</u>	<u>5,204</u>	<u>308,806</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	0	501	(40,569)
Other Financing Sources (Uses)			
Proceeds from Sale of Capital Assets	0	0	250
<i>Net Change in Fund Balance</i>	0	501	(40,319)
<i>Fund Balance Beginning of Year</i>	<u>991,598</u>	<u>(16,257)</u>	<u>2,368,139</u>
<i>Fund Balance End of Year</i>	<u>\$ 991,598</u>	<u>\$ (15,756)</u>	<u>\$ 2,327,820</u>

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**INDIVIDUAL FUND SCHEDULES OF
REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET
(NON-GAAP BASIS) AND ACTUAL**

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues			
Property Taxes	\$ 1,352,919	\$ 1,393,172	\$ 40,253
Income Taxes	2,115,641	2,157,975	42,334
Other Local Taxes	850	1,061	211
Payment in Lieu of Taxes	2,611	3,472	861
Charges for Services	70,400	120,275	49,875
Licenses and Permits	89,575	131,557	41,982
Fines and Forfeitures	1,024,000	903,575	(120,425)
Intergovernmental	747,805	1,109,762	361,957
Interest	150,000	(4,726)	(154,726)
Rent	15,000	16,890	1,890
Contributions and Donations	50	6,000	5,950
Other	20,000	14,357	(5,643)
<i>Total Revenues</i>	<u>5,588,851</u>	<u>5,853,370</u>	<u>264,519</u>
Expenditures			
Current:			
General Government			
City Council			
Salaries and Benefits	155,031	132,894	22,137
Contractual Services	46,658	30,623	16,035
Materials and Supplies	9,571	1,966	7,605
Total City Council	<u>211,260</u>	<u>165,483</u>	<u>45,777</u>
Mayor			
Salaries and Benefits	181,048	177,749	3,299
Contractual Services	12,077	3,266	8,811
Materials and Supplies	4,737	2,591	2,146
Total Mayor	<u>197,862</u>	<u>183,606</u>	<u>14,256</u>
Finance Department			
Salaries and Benefits	354,503	308,984	45,519
Contractual Services	52,355	35,411	16,944
Materials and Supplies	38,606	14,984	23,622
Total Finance Department	<u>445,464</u>	<u>359,379</u>	<u>86,085</u>
Law Department			
Salaries and Benefits	392,903	370,417	22,486
Contractual Services	77,696	32,575	45,121
Materials and Supplies	15,187	4,830	10,357
Law Department	<u>485,786</u>	<u>407,822</u>	<u>77,964</u>
Municipal Court Clerk			
Salaries and Benefits	1,509,485	1,334,835	174,650
Contractual Services	128,113	103,598	24,515
Materials and Supplies	102,215	62,463	39,752
Capital Outlay	209,894	37,174	172,720
Total Municipal Court Clerk	<u>1,949,707</u>	<u>1,538,070</u>	<u>411,637</u>
			(continued)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
General Administration			
Salaries and Benefits	3,739	3,365	374
Contractual Services	433,454	281,838	151,616
Materials and Supplies	82,619	12,857	69,762
Capital Outlay	107,494	89,420	18,074
Other	6,978	3,898	3,080
Total General Administration	634,284	391,378	242,906
Cash Control			
Salaries and Benefits	31,951	21,010	10,941
Contractual Services	3,684	2,676	1,008
Materials and Supplies	7,961	6,390	1,571
Capital Outlay	397	165	232
Total Cash Control	43,993	30,241	13,752
Clerk Municipal Court			
Salaries and Benefits	943,242	735,015	208,227
Contractual Services	69,559	27,716	41,843
Materials and Supplies	144,104	61,149	82,955
Capital Outlay	4,600	0	4,600
Other	1,900	0	1,900
Total Clerk Municipal Court	1,163,405	823,880	339,525
Income Tax			
Contractual Services	522,169	471,863	50,306
Materials and Supplies	2,396	0	2,396
Total Income Tax	524,565	471,863	52,702
Civil Service			
Salaries and Benefits	84,865	77,978	6,887
Contractual Services	67,773	54,020	13,753
Materials and Supplies	8,778	3,493	5,285
Total Civil Service	161,416	135,491	25,925
Service Director			
Salaries and Benefits	155,152	138,258	16,894
Contractual Services	29,252	5,734	23,518
Materials and Supplies	18,974	10,098	8,876
Other	26,700	0	26,700
Total Service Director	230,078	154,090	75,988
Engineering			
Salaries and Benefits	516,136	469,698	46,438
Contractual Services	37,204	23,416	13,788
Materials and Supplies	37,849	18,476	19,373
Capital Outlay	65,500	0	65,500
Total Engineering	656,689	511,590	145,099

(continued)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Public Building Maintenance			
Salaries and Benefits	103,120	99,407	3,713
Contractual Services	273,949	127,329	146,620
Materials and Supplies	93,485	59,628	33,857
Capital Outlay	45,029	0	45,029
Total Public Building Maintenance	515,583	286,364	229,219
Economic Development			
Salaries and Benefits	203,055	142,117	60,938
Contractual Services	79,734	36,057	43,677
Materials and Supplies	6,895	899	5,996
Total Economic Development	289,684	179,073	110,611
Job Creation			
Other	37,434	35,034	2,400
<i>Total General Government</i>	<i>7,547,210</i>	<i>5,673,364</i>	<i>1,873,846</i>
Security of Persons and Property			
Police Department			
Contractual Services	45,000	4,452	40,548
Street Lighting			
Contractual Services	226,164	171,893	54,271
Materials and Supplies	19,940	2,315	17,625
Capital Outlay	400	0	400
Total Street Lighting	246,504	174,208	72,296
<i>Total Security of Persons and Property</i>	<i>291,504</i>	<i>178,660</i>	<i>112,844</i>
Public Health			
Cemetery			
Salaries and Benefits	168,578	117,544	51,034
Contractual Services	46,706	19,959	26,747
Materials and Supplies	96,262	71,159	25,103
Capital Outlay	34,293	20,703	13,590
Other	1,500	0	1,500
Total Cemetery	347,339	229,365	117,974
<i>Total Public Health</i>	<i>347,339</i>	<i>229,365</i>	<i>117,974</i>
Community Development			
Planning and Zoning			
Salaries and Benefits	159,911	107,361	52,550
Contractual Services	62,263	28,830	33,433
Materials and Supplies	5,162	2,489	2,673
Total Planning and Zoning	227,336	138,680	88,656
Board of Zoning Appeals			
Salaries and Benefits	927	485	442

(continued)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Shade Tree			
Salaries and Benefits	121,006	100,017	20,989
Contractual Services	45,507	31,293	14,214
Materials and Supplies	31,656	23,758	7,898
Capital Outlay	41,381	36,838	4,543
Total Shade Tree	<u>239,550</u>	<u>191,906</u>	<u>47,644</u>
Building Inspection			
Salaries and Benefits	352,864	257,870	94,994
Contractual Services	72,833	26,054	46,779
Materials and Supplies	40,678	6,455	34,223
Capital Outlay	11,694	0	11,694
Other	2,955	0	2,955
Total Building Inspection	<u>481,024</u>	<u>290,379</u>	<u>190,645</u>
<i>Total Community Development</i>	<u>948,837</u>	<u>621,450</u>	<u>327,387</u>
Basic Utility			
Utility Rate Review Commission			
Salaries and Benefits	<u>1,185</u>	<u>0</u>	<u>1,185</u>
<i>Total Basic Utility</i>	<u>1,185</u>	<u>0</u>	<u>1,185</u>
<i>Total Expenditures</i>	<u>9,136,075</u>	<u>6,702,839</u>	<u>2,433,236</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(3,547,224)</u>	<u>(849,469)</u>	<u>2,697,755</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Capital Assets	0	1,514	1,514
Advances In	0	1,445,764	1,445,764
Advances Out	(1,478,762)	(1,449,000)	29,762
Transfers Out	<u>(505,353)</u>	<u>(387,000)</u>	<u>118,353</u>
<i>Total Other Financing Sources (Uses)</i>	<u>(1,984,115)</u>	<u>(388,722)</u>	<u>1,595,393</u>
<i>Net Change in Fund Balance</i>	<u>(5,531,339)</u>	<u>(1,238,191)</u>	<u>4,293,148</u>
<i>Fund Balance (Deficit) Beginning of Year</i>	6,120,420	6,120,420	0
Prior Year Encumbrances Appropriated	<u>302,876</u>	<u>302,876</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 891,957</u>	<u>\$ 5,185,105</u>	<u>\$ 4,293,148</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Special Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 4,616,087	\$ 4,540,241	\$ (75,846)
Payment in Lieu of Taxes	6,913	6,913	0
Charges for Services	373,815	465,553	91,738
Intergovernmental	32,073	24,695	(7,378)
Contributions and Donations	3,000	500	(2,500)
Other	6,227	519	(5,708)
<i>Total Revenues</i>	<u>5,038,115</u>	<u>5,038,421</u>	<u>306</u>
Expenditures			
Current:			
Security of Persons and Property			
Police Special			
Salaries and Benefits	3,664,465	3,401,594	262,871
Contractual Services	217,799	125,849	91,950
Materials and Supplies	433,700	312,889	120,811
Capital Outlay	269,979	261,894	8,085
Other	5,523	4,690	833
Total Police Special	<u>4,591,466</u>	<u>4,106,916</u>	<u>484,550</u>
Police Communications			
Salaries and Benefits	982,254	887,674	94,580
Contractual Services	167,056	78,831	88,225
Materials and Supplies	131,334	74,176	57,158
Total Police Communications	<u>1,280,644</u>	<u>1,040,681</u>	<u>239,963</u>
Police Special Unit			
Salaries and Benefits	18,179	11,684	6,495
Contractual Services	6,780	28	6,752
Total Police Special Unit	<u>24,959</u>	<u>11,712</u>	<u>13,247</u>
<i>Total Expenditures</i>	<u>5,897,069</u>	<u>5,159,309</u>	<u>737,760</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(858,954)</u>	<u>(120,888)</u>	<u>738,066</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	<u>0</u>	<u>2,281</u>	<u>2,281</u>
<i>Net Change in Fund Balance</i>	<u>(858,954)</u>	<u>(118,607)</u>	<u>740,347</u>
<i>Fund Balance (Deficit) Beginning of Year</i>	3,748,852	3,748,852	0
Prior Year Encumbrances Appropriated	<u>126,619</u>	<u>126,619</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 3,016,517</u>	<u>\$ 3,756,864</u>	<u>\$ 740,347</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Stormwater/Street Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 2,552,638	\$ 2,522,356	\$ (30,282)
Payment in Lieu of Taxes	15,362	15,362	0
Intergovernmental	386,857	274,057	(112,800)
Other	21,000	0	(21,000)
<i>Total Revenues</i>	<u>2,975,857</u>	<u>2,811,775</u>	<u>(164,082)</u>
Expenditures			
Current:			
Transportation			
Street Maintenance and Repair			
Salaries and Benefits	27,950	476	27,474
Contractual Services	270,174	264,470	5,704
Materials and Supplies	7,963	4,682	3,281
Capital Outlay	6,407,491	5,847,789	559,702
<i>Total Transportation</i>	<u>6,713,578</u>	<u>6,117,417</u>	<u>596,161</u>
Debt Service			
Principal Retirement	428,232	428,232	0
Interest and Fiscal Charges	947,020	449,396	497,624
Bond Issuance Costs	84,859	84,859	0
<i>Total Debt Service</i>	<u>1,460,111</u>	<u>962,487</u>	<u>497,624</u>
<i>Total Expenditures</i>	<u>8,173,689</u>	<u>7,079,904</u>	<u>1,093,785</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(5,197,832)</u>	<u>(4,268,129)</u>	<u>929,703</u>
Other Financing Sources (Uses)			
Refunding Bonds Issued	0	9,885,000	9,885,000
Premium on Debt Issued	0	187,526	187,526
Advances Out	(4,305)	(385,000)	(380,695)
Payment to Refunded Bond Escrow Agent	(9,970,000)	(9,970,000)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(9,974,305)</u>	<u>(282,474)</u>	<u>9,691,831</u>
<i>Net Change in Fund Balance</i>	<u>(15,172,137)</u>	<u>(4,550,603)</u>	<u>10,621,534</u>
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>9,448,583</u>	<u>9,448,583</u>	<u>0</u>
<i>Prior Year Encumbrances Appropriated</i>	<u>1,459,642</u>	<u>1,459,642</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ (4,263,912)</u>	<u>\$ 6,357,622</u>	<u>\$ 10,621,534</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Grants Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 88,000	\$ 472,045	\$ 384,045
<i>Total Revenues</i>	<u>88,000</u>	<u>472,045</u>	<u>384,045</u>
Expenditures			
Current:			
General Government			
Municipal Court			
Salaries and Benefits	135,955	90,494	45,461
<i>Total General Government</i>	<u>135,955</u>	<u>90,494</u>	<u>45,461</u>
Leisure Time Services			
Park Improvements			
Contractual Services	35,220	1,031	34,189
Materials and Supplies	42	0	42
Capital Outlay	1,047,392	151,962	895,430
<i>Total Leisure Time Services</i>	<u>1,082,654</u>	<u>152,993</u>	<u>929,661</u>
Community Development			
Neighborhood Stabilization			
Contractual Services	2,235	16,007	(13,772)
Housing Rehab			
Salaries and Benefits	5,414	4,694	720
Contractual Services	912,733	902,113	10,620
Total	<u>918,147</u>	<u>906,807</u>	<u>11,340</u>
<i>Total Community Development</i>	<u>920,382</u>	<u>922,814</u>	<u>(2,432)</u>
<i>Total Expenditures</i>	<u>2,138,991</u>	<u>1,166,301</u>	<u>972,690</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(2,050,991)</u>	<u>(694,256)</u>	<u>1,356,735</u>
Other Financing Sources (Uses)			
Advances In	860,000	860,000	0
Advances Out	0	(976,764)	(976,764)
<i>Total Other Financing Sources (Uses)</i>	<u>860,000</u>	<u>(116,764)</u>	<u>(976,764)</u>
<i>Net Change in Fund Balance</i>	(1,190,991)	(811,020)	379,971
<i>Fund Balance (Deficit) Beginning of Year</i>	671,266	671,266	0
Prior Year Encumbrances Appropriated	1,063,023	1,063,023	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 543,298</u>	<u>\$ 923,269</u>	<u>\$ 379,971</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Purpose Capital Projects Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 768,848	\$ 756,707	\$ (12,141)
Payment in Lieu of Taxes	1,152	1,152	0
Intergovernmental	52,535	29,941	(22,594)
Other	0	6,124	6,124
<i>Total Revenues</i>	<u>822,535</u>	<u>793,924</u>	<u>(28,611)</u>
Expenditures			
Capital Outlay			
Contractual Services	20,105	19,905	200
Materials and Supplies	599	0	599
Capital Outlay	1,063,674	969,624	94,050
<i>Total Capital Outlay</i>	<u>1,084,378</u>	<u>989,529</u>	<u>94,849</u>
Debt Service			
Principal Retirement	170,000	170,000	0
Interest and Fiscal Charges	162,173	152,620	9,553
Bond Issuance Costs	27,052	27,052	0
<i>Total Debt Service</i>	<u>359,225</u>	<u>349,672</u>	<u>9,553</u>
<i>Total Expenditures</i>	<u>1,443,603</u>	<u>1,339,201</u>	<u>104,402</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(621,068)</u>	<u>(545,277)</u>	<u>75,791</u>
Other Financing Sources (Uses)			
Refunding Bonds Issued	0	2,780,000	2,780,000
Premium on Debt Issuance	0	52,824	52,824
Advances In	872,952	872,952	0
Advances Out	(581,968)	(581,968)	0
Transfers In	0	377,000	377,000
Payment to Refunded Bond Escrow Agent	(2,800,000)	(2,800,000)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(2,509,016)</u>	<u>700,808</u>	<u>3,209,824</u>
<i>Net Change in Fund Balance</i>	<u>(3,130,084)</u>	<u>155,531</u>	<u>3,285,615</u>
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>4,870,143</u>	<u>4,870,143</u>	<u>0</u>
<i>Prior Year Encumbrances Appropriated</i>	<u>46,610</u>	<u>46,610</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 1,786,669</u>	<u>\$ 5,072,284</u>	<u>\$ 3,285,615</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Maintenance and Repair Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 307,539	\$ 302,683	\$ (4,856)
Payment in Lieu of Taxes	461	461	0
Charges for Services	500	210	(290)
Fees, Licenses and Permits	3,530	90	(3,440)
Fines and Forfeitures	1,500	4,401	2,901
Intergovernmental	977,000	978,961	1,961
Investment Income	3,500	2,421	(1,079)
Other	1,500	4,154	2,654
<i>Total Revenues</i>	<u>1,295,530</u>	<u>1,293,381</u>	<u>(2,149)</u>
Expenditures			
Current:			
Security of Persons and Property			
Traffic Control			
Salaries and Benefits	42,793	28,046	14,747
Contractual Services	28,923	20,467	8,456
Materials and Supplies	56,000	22,170	33,830
Total Traffic Control	<u>127,716</u>	<u>70,683</u>	<u>57,033</u>
Weigh Station			
Contractual Services	12,679	3,538	9,141
Materials and Supplies	1,103	700	403
Total Weigh Station	<u>13,782</u>	<u>4,238</u>	<u>9,544</u>
Total Security of Persons and Property	<u>141,498</u>	<u>74,921</u>	<u>66,577</u>
Transportation			
Street Maintenance and Repair			
Salaries and Benefits	571,394	554,671	16,723
Contractual Services	34,577	16,652	17,925
Materials and Supplies	136,754	80,877	55,877
Capital Outlay	17,732	0	17,732
Total Street Maintenance and Repair	<u>760,457</u>	<u>652,200</u>	<u>108,257</u>
Street Cleaning			
Salaries and Benefits	124,524	101,120	23,404
Contractual Services	591	591	0
Materials and Supplies	342,903	322,116	20,787
Total Street Cleaning	<u>468,018</u>	<u>423,827</u>	<u>44,191</u>
			<i>(continued)</i>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Maintenance and Repair Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Storm Sewer Maintenance			
Salaries and Benefits	223,306	146,916	76,390
Contractual Services	13,477	1,243	12,234
Materials and Supplies	75,164	41,612	33,552
Total Storm Sewer Maintenance	<u>311,947</u>	<u>189,771</u>	<u>122,176</u>
 Total Transportation	 <u>1,540,422</u>	 <u>1,265,798</u>	 <u>274,624</u>
 Basic Utility			
Leaf Program			
Salaries and Benefits	92,621	81,240	11,381
Contractual Services	3,326	519	2,807
Materials and Supplies	30,714	11,969	18,745
Capital Outlay	130,000	0	130,000
Total Basic Utility	<u>256,661</u>	<u>93,728</u>	<u>162,933</u>
 <i>Total Expenditures</i>	 <u>1,938,581</u>	 <u>1,434,447</u>	 <u>504,134</u>
 <i>Excess of Revenues Over (Under) Expenditures</i>	 <u>(643,051)</u>	 <u>(141,066)</u>	 <u>501,985</u>
 Other Financing Sources (Uses)			
Proceeds from Sale of Assets	<u>0</u>	<u>1,443</u>	<u>(1,443)</u>
 <i>Net Change in Fund Balance</i>	 (643,051)	 (139,623)	 503,428
 <i>Fund Balance (Deficit) Beginning of Year</i>	 1,007,830	 1,007,830	 0
 Prior Year Encumbrances Appropriated	<u>62,999</u>	<u>62,999</u>	<u>0</u>
 <i>Fund Balance (Deficit) End of Year</i>	 <u>\$ 427,778</u>	 <u>\$ 931,206</u>	 <u>\$ 503,428</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
State Highway Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 81,417	\$ 74,864	\$ (6,553)
Investment Income	300	341	41
<i>Total Revenues</i>	<u>81,717</u>	<u>75,205</u>	<u>(6,512)</u>
Expenditures			
Current:			
Transportation			
Salaries and Benefits	54,750	9,881	44,869
Contractual Services	1,000	138	862
Materials and Supplies	46,536	44,229	2,307
Capital Outlay	24,650	24,650	0
<i>Total Expenditures</i>	<u>126,936</u>	<u>78,898</u>	<u>48,038</u>
<i>Net Change in Fund Balance</i>	(45,219)	(3,693)	41,526
<i>Fund Balance (Deficit) Beginning of Year</i>	89,636	89,636	0
Prior Year Encumbrances Appropriated	<u>24,650</u>	<u>24,650</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 69,067</u>	<u>\$ 110,593</u>	<u>\$ 41,526</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Parks and Recreation Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 1,025,464	\$ 1,001,222	\$ (24,242)
Payment in Lieu of Taxes	1,536	1,536	0
Charges for Services	30,000	32,607	2,607
Rentals	0	50	50
Gifts and Donations	7,500	5,853	(1,647)
Other	500	0	(500)
<i>Total Revenues</i>	<u>1,065,000</u>	<u>1,041,268</u>	<u>(23,732)</u>
Expenditures			
Current:			
Leisure Time Services			
Park Maintenance			
Salaries and Benefits	678,117	504,123	173,994
Contractual Services	128,982	76,430	52,552
Materials and Supplies	218,485	144,984	73,501
Capital Outlay	213,436	102,810	110,626
Other	7,920	6,490	1,430
Total Park Maintenance	<u>1,246,940</u>	<u>834,837</u>	<u>412,103</u>
Municipal Pool			
Salaries and Benefits	22,352	2,045	20,307
Contractual Services	28,758	18,357	10,401
Materials and Supplies	34,783	8,161	26,622
Capital Outlay	265,875	32,399	233,476
Total Municipal Pool	<u>351,768</u>	<u>60,962</u>	<u>290,806</u>
Uptown Park Maintenance			
Salaries and Benefits	26,629	15,411	11,218
Contractual Services	26,918	19,439	7,479
Materials and Supplies	22,842	9,426	13,416
Capital Outlay	750	0	750
Other	500	350	150
Total Uptown Park Maintenance	<u>77,639</u>	<u>44,626</u>	<u>33,013</u>
Sports Field Maintenance			
Salaries and Benefits	49,559	33,718	15,841
Contractual Services	44,196	22,620	21,576
Materials and Supplies	89,041	49,059	39,982
Capital Outlay	38,823	336	38,487
Other	185	0	185
Total Sports Field Maintenance	<u>221,804</u>	<u>105,733</u>	<u>116,071</u>
<i>Total Leisure Time Services</i>	<u>1,898,151</u>	<u>1,046,158</u>	<u>851,993</u>

(continued)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Parks and Recreation Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Transportation			
Railroad Renovation			
Salaries and Benefits	63,473	8,056	55,417
Contractual Services	307	0	307
Materials and Supplies	3,022	520	2,502
Capital Outlay	22,744	6,173	16,571
<i>Total Transportation</i>	<u>89,546</u>	<u>14,749</u>	<u>74,797</u>
<i>Total Expenditures</i>	<u>1,987,697</u>	<u>1,060,907</u>	<u>926,790</u>
<i>Net Change in Fund Balance</i>	(922,697)	(19,639)	903,058
<i>Fund Balance (Deficit) Beginning of Year</i>	1,317,129	1,317,129	0
Prior Year Encumbrances Appropriated	<u>181,896</u>	<u>181,896</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u><u>\$ 576,328</u></u>	<u><u>\$ 1,479,386</u></u>	<u><u>\$ 903,058</u></u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Local License Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 228,375	\$ 226,224	\$ (2,151)
Investment Income	1,500	2,660	1,160
<i>Total Revenues</i>	<u>229,875</u>	<u>228,884</u>	<u>(991)</u>
Expenditures			
Current:			
Transportation			
Contractual Services	2,000	484	1,516
Materials and Supplies	15,000	4,978	10,022
Capital Outlay	949,245	130,743	818,502
<i>Total Expenditures</i>	<u>966,245</u>	<u>136,205</u>	<u>830,040</u>
<i>Net Change in Fund Balance</i>	(736,370)	92,679	829,049
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>938,077</u>	<u>938,077</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 201,707</u>	<u>\$ 1,030,756</u>	<u>\$ 829,049</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire Special Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 717,925	\$ 706,260	\$ (11,665)
Payment in Lieu of Taxes	1,075	1,075	0
Charges for Services	182,498	207,457	24,959
Fees, Licenses and Permits	5,000	3,276	(1,724)
Gifts and Donations	5,000	1,050	(3,950)
Other	1,500	0	(1,500)
<i>Total Revenues</i>	<u>912,998</u>	<u>919,118</u>	<u>6,120</u>
Expenditures			
Current:			
Security of Persons and Property			
Salaries and Benefits	946,717	616,887	329,830
Contractual Services	226,027	137,964	88,063
Materials and Supplies	221,806	164,912	56,894
Capital Outlay	18,961	12,783	6,178
<i>Total Security of Persons and Property</i>	<u>1,413,511</u>	<u>932,546</u>	<u>480,965</u>
Debt Service			
Interest and Fiscal Charges	501	501	0
<i>Total Expenditures</i>	<u>1,414,012</u>	<u>933,047</u>	<u>480,965</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(501,014)</u>	<u>(13,929)</u>	<u>487,085</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	0	584	584
<i>Net Change in Fund Balance</i>	<u>(501,014)</u>	<u>(13,345)</u>	<u>487,669</u>
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>750,332</u>	<u>750,332</u>	<u>0</u>
Prior Year Encumbrances Appropriated	25,906	25,906	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 275,224</u>	<u>\$ 762,893</u>	<u>\$ 487,669</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
County Local License Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 53,060	\$ 56,556	\$ 3,496
Investment Income	1,000	159	(841)
<i>Total Revenues</i>	<u>54,060</u>	<u>56,715</u>	<u>2,655</u>
Expenditures			
Current:			
Transportation			
Street Maintenance and Repair			
Capital Outlay	<u>76,525</u>	<u>57,629</u>	<u>18,896</u>
<i>Total Expenditures</i>	<u>76,525</u>	<u>57,629</u>	<u>18,896</u>
<i>Net Change in Fund Balance</i>	(22,465)	(914)	21,551
<i>Fund Balance (Deficit) Beginning of Year</i>	46,522	46,522	0
Prior Year Encumbrances Appropriated	<u>8,123</u>	<u>8,123</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u><u>\$ 32,180</u></u>	<u><u>\$ 53,731</u></u>	<u><u>\$ 21,551</u></u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
DARE Grant Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	5,101	5,101	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 5,101	\$ 5,101	\$ 0

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Development Block Grant Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 400,000	\$ 434,845	\$ 34,845
Other	3,000	3,075	75
<i>Total Revenues</i>	<u>403,000</u>	<u>437,920</u>	<u>34,920</u>
Expenditures			
Current:			
General Government			
Salaries and Benefits	62,252	26,628	35,624
Contractual Services	895,600	450,100	445,500
Materials and Supplies	848	571	277
<i>Total Expenditures</i>	<u>958,700</u>	<u>477,299</u>	<u>481,401</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(555,700)</u>	<u>(39,379)</u>	<u>516,321</u>
Other Financing Sources (Uses)			
Advances In	385,000	75,000	(310,000)
Advances Out	(193,422)	(84,000)	109,422
<i>Total Other Financing Sources (Uses)</i>	<u>191,578</u>	<u>(9,000)</u>	<u>(200,578)</u>
<i>Net Change in Fund Balance</i>	(364,122)	(48,379)	315,743
<i>Fund Balance (Deficit) Beginning of Year</i>	(75,646)	(75,646)	0
Prior Year Encumbrances Appropriated	440,925	440,925	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 1,157</u>	<u>\$ 316,900</u>	<u>\$ 315,743</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police and Fire Disability Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues			
Property Taxes	\$ 242,445	\$ 258,032	\$ 15,587
Payment in Lieu of Taxes	159	159	0
Intergovernmental	45,696	38,945	(6,751)
<i>Total Revenues</i>	<u>288,300</u>	<u>297,136</u>	<u>8,836</u>
Expenditures			
Current:			
Security of Persons and Property			
Salaries and Benefits	702,068	504,118	197,950
Contractual Services	27,917	5,427	22,490
<i>Total Expenditures</i>	<u>729,985</u>	<u>509,545</u>	<u>220,440</u>
<i>Net Change in Fund Balance</i>	(441,685)	(212,409)	229,276
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>1,758,671</u>	<u>1,758,671</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u><u>\$ 1,316,986</u></u>	<u><u>\$ 1,546,262</u></u>	<u><u>\$ 229,276</u></u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
CHIP Grant Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 325,000	\$ 111,167	\$ (213,833)
<i>Total Revenues</i>	<u>325,000</u>	<u>111,167</u>	<u>(213,833)</u>
Expenditures			
Current:			
Community Development			
Salaries and Benefits	813	807	6
Contractual Services	454,055	383,997	70,058
<i>Total Expenditures</i>	<u>454,868</u>	<u>384,804</u>	<u>70,064</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(129,868)</u>	<u>(273,637)</u>	<u>(143,769)</u>
Other Financing Sources (Uses)			
Advances In	325,000	0	(325,000)
<i>Net Change in Fund Balance</i>	195,132	(273,637)	(468,769)
<i>Fund Balance (Deficit) Beginning of Year</i>	527,027	527,027	0
Prior Year Encumbrances Appropriated	126,683	126,683	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 848,842</u>	<u>\$ 380,073</u>	<u>\$ (468,769)</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Open Space #1 Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures			
Current:			
Community Development			
Contractual Services	3,000	3,000	0
Materials and Supplies	25,000	25,000	0
<i>Total Expenditures</i>	28,000	28,000	0
<i>Net Change in Fund Balance</i>	(28,000)	(28,000)	0
<i>Fund Balance (Deficit) Beginning of Year</i>	56,771	56,771	0
Prior Year Encumbrances Appropriated	28,000	28,000	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 56,771	\$ 56,771	\$ 0

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Open Space #2 Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	1,595	1,595	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 1,595	\$ 1,595	\$ 0

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Open Space #3 Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures			
Current:			
Community Development			
Capital Outlay	4,074	4,074	0
<i>Total Expenditures</i>	4,074	4,074	0
<i>Net Change in Fund Balance</i>	(4,074)	(4,074)	0
<i>Fund Balance (Deficit) Beginning of Year</i>	4,074	4,074	0
Prior Year Encumbrances Appropriated	0	0	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 0	\$ 0	\$ 0

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Open Space #4 Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures			
Community Development			
Capital Outlay	7,979	7,979	0
<i>Total Expenditures</i>	7,979	7,979	0
<i>Net Change in Fund Balance</i>	(7,979)	(7,979)	0
<i>Fund Balance (Deficit) Beginning of Year</i>	7,979	7,979	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 0	\$ 0	\$ 0

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Emergency Medical Services Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues			
Property Taxes	\$ 917,247	\$ 945,990	\$ 28,743
Payment in Lieu of Taxes	453	533	80
Intergovernmental	108,900	112,389	3,489
<i>Total Revenues</i>	<u>1,026,600</u>	<u>1,058,912</u>	<u>32,312</u>
Expenditures			
Current:			
Security of Persons and Property			
Contractual Services	1,868,619	1,530,334	338,285
<i>Total Expenditures</i>	<u>1,868,619</u>	<u>1,530,334</u>	<u>338,285</u>
<i>Net Change in Fund Balance</i>	(842,019)	(471,422)	370,597
<i>Fund Balance (Deficit) Beginning of Year</i>	1,685,776	1,685,776	0
Prior Year Encumbrances Appropriated	346,919	346,919	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 1,190,676</u>	<u>\$ 1,561,273</u>	<u>\$ 370,597</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Parking Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fees, Licenses and Permits	\$ 65,000	\$ 65,812	\$ 812
<i>Total Revenues</i>	<u>65,000</u>	<u>65,812</u>	<u>812</u>
Expenditures			
Current:			
Transportation			
Parking Meters			
Salaries and Benefits	6,551	5,409	1,142
Parking Lots			
Salaries and Benefits	28,539	21,636	6,903
Contractual Services	41,118	34,098	7,020
Materials and Supplies	2,450	0	2,450
Total Parking Lots	<u>72,107</u>	<u>55,734</u>	<u>16,373</u>
<i>Total Expenditures</i>	<u>78,658</u>	<u>61,143</u>	<u>17,515</u>
<i>Net Change in Fund Balance</i>	(13,658)	4,669	18,327
<i>Fund Balance (Deficit) Beginning of Year</i>	18,263	18,263	0
Prior Year Encumbrances Appropriated	<u>1,456</u>	<u>1,456</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 6,061</u>	<u>\$ 24,388</u>	<u>\$ 18,327</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Economic Development Income Tax Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues			
Payment in Lieu of Taxes	\$ 25,000	\$ 46,086	\$ 21,086
<i>Total Revenues</i>	<u>25,000</u>	<u>46,086</u>	<u>21,086</u>
Expenditures			
Current:			
General Government			
Economic Development			
Contractual Services	10,000	10,000	0
<i>Total Expenditures</i>	<u>10,000</u>	<u>10,000</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	15,000	36,086	21,086
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>27,753</u>	<u>27,753</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u><u>\$ 42,753</u></u>	<u><u>\$ 63,839</u></u>	<u><u>\$ 21,086</u></u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Cable TV Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Budget
Revenues			
Charges for Services	\$ 37,080	\$ 40,249	\$ 3,169
Fees, Licenses and Permits	314,200	316,557	2,357
<i>Total Revenues</i>	<u>351,280</u>	<u>356,806</u>	<u>5,526</u>
Expenditures			
Current:			
General Government			
Salaries and Benefits	261,767	240,345	21,422
Contractual Services	16,959	6,416	10,543
Materials and Supplies	77,010	55,777	21,233
Capital Outlay	8,499	1,965	6,534
<i>Total Expenditures</i>	<u>364,235</u>	<u>304,503</u>	<u>59,732</u>
<i>Net Change in Fund Balance</i>	(12,955)	52,303	65,258
<i>Fund Balance (Deficit) Beginning of Year</i>	424,586	424,586	0
Prior Year Encumbrances Appropriated	<u>17,250</u>	<u>17,250</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u><u>\$ 428,881</u></u>	<u><u>\$ 494,139</u></u>	<u><u>\$ 65,258</u></u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Railroad Renovation Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 60,000	\$ 37,306	\$ (22,694)
<i>Total Revenues</i>	<u>60,000</u>	<u>37,306</u>	<u>(22,694)</u>
Expenditures			
Current:			
Transportation			
Salaries and Benefits	2,433	768	1,665
Contractual Services	46,595	39,108	7,487
Materials and Supplies	301	0	301
Capital Outlay	<u>58,832</u>	<u>0</u>	<u>58,832</u>
<i>Total Expenditures</i>	<u>108,161</u>	<u>39,876</u>	<u>68,285</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(48,161)</u>	<u>(2,570)</u>	<u>45,591</u>
Other Financing Sources (Uses)			
Transfers In	<u>10,000</u>	<u>10,000</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(38,161)	7,430	45,591
<i>Fund Balance (Deficit) Beginning of Year</i>	361,920	361,920	0
Prior Year Encumbrances Appropriated	<u>3,471</u>	<u>3,471</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 327,230</u>	<u>\$ 372,821</u>	<u>\$ 45,591</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Federal Airport Grant Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 157,500	\$ 108,047	\$ (49,453)
<i>Total Revenues</i>	<u>157,500</u>	<u>108,047</u>	<u>(49,453)</u>
Expenditures			
Current:			
Transportation			
Contractual Services	36,000	36,000	0
Capital Outlay	275,249	162,385	112,864
<i>Total Expenditures</i>	<u>311,249</u>	<u>198,385</u>	<u>112,864</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(153,749)</u>	<u>(90,338)</u>	<u>63,411</u>
Other Financing Sources (Uses)			
Advances In	157,500	0	(157,500)
<i>Net Change in Fund Balance</i>	3,751	(90,338)	(94,089)
<i>Fund Balance (Deficit) Beginning of Year</i>	(164,937)	(164,937)	0
Prior Year Encumbrances Appropriated	161,250	161,250	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 64</u>	<u>\$ (94,025)</u>	<u>\$ (94,089)</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Enforcement Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 3,500	\$ 0	\$ (3,500)
<i>Total Revenues</i>	<u>3,500</u>	<u>0</u>	<u>(3,500)</u>
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	3,500	0	(3,500)
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>22,661</u>	<u>22,661</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u><u>\$ 26,161</u></u>	<u><u>\$ 22,661</u></u>	<u><u>\$ (3,500)</u></u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 5,000	\$ 0	\$ (5,000)
<i>Total Revenues</i>	<u>5,000</u>	<u>0</u>	<u>(5,000)</u>
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	5,000	0	(5,000)
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>24,529</u>	<u>24,529</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u><u>\$ 29,529</u></u>	<u><u>\$ 24,529</u></u>	<u><u>\$ (5,000)</u></u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Computer Legal Research Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 39,700	\$ 33,418	\$ (6,282)
<i>Total Revenues</i>	<u>39,700</u>	<u>33,418</u>	<u>(6,282)</u>
Expenditures			
Current:			
General Government			
Contractual Services	3,000	1,980	1,020
Materials and Supplies	38,858	33,827	5,031
<i>Total Expenditures</i>	<u>41,858</u>	<u>35,807</u>	<u>6,051</u>
<i>Net Change in Fund Balance</i>	(2,158)	(2,389)	(231)
<i>Fund Balance (Deficit) Beginning of Year</i>	36,950	36,950	0
Prior Year Encumbrances Appropriated	2,495	2,495	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 37,287</u>	<u>\$ 37,056</u>	<u>\$ (231)</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Municipal Court Probation Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 140,000	\$ 121,147	\$ (18,853)
<i>Total Revenues</i>	<u>140,000</u>	<u>121,147</u>	<u>(18,853)</u>
Expenditures			
Current:			
General Government			
Salaries and Benefits	196,724	167,454	29,270
Contractual Services	58,448	23,534	34,914
Materials and Supplies	11,600	4,100	7,500
Capital Outlay	10,000	0	10,000
<i>Total Expenditures</i>	<u>276,772</u>	<u>195,088</u>	<u>81,684</u>
<i>Net Change in Fund Balance</i>	(136,772)	(73,941)	62,831
<i>Fund Balance (Deficit) Beginning of Year</i>	308,278	308,278	0
Prior Year Encumbrances Appropriated	<u>651</u>	<u>651</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u><u>\$ 172,157</u></u>	<u><u>\$ 234,988</u></u>	<u><u>\$ 62,831</u></u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
DUI Enforcement Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 3,000	\$ 2,040	\$ (960)
<i>Total Revenues</i>	<u>3,000</u>	<u>2,040</u>	<u>(960)</u>
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	3,000	2,040	(960)
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>21,270</u>	<u>21,270</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u><u>\$ 24,270</u></u>	<u><u>\$ 23,310</u></u>	<u><u>\$ (960)</u></u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Driver Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 78,700	\$ 82,835	\$ 4,135
<i>Total Revenues</i>	<u>78,700</u>	<u>82,835</u>	<u>4,135</u>
Expenditures			
Current:			
General Government			
Contractual Services	121,167	67,557	53,610
<i>Total Expenditures</i>	<u>121,167</u>	<u>67,557</u>	<u>53,610</u>
<i>Net Change in Fund Balance</i>	(42,467)	15,278	57,745
<i>Fund Balance (Deficit) Beginning of Year</i>	307,728	307,728	0
Prior Year Encumbrances Appropriated	<u>3,167</u>	<u>3,167</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u><u>\$ 268,428</u></u>	<u><u>\$ 326,173</u></u>	<u><u>\$ 57,745</u></u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Court Clerk Computer Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 125,000	\$ 111,303	\$ (13,697)
<i>Total Revenues</i>	<u>125,000</u>	<u>111,303</u>	<u>(13,697)</u>
Expenditures			
Current:			
General Government			
Salaries and Benefits	124,913	105,921	18,992
Contractual Services	22,800	8,942	13,858
Materials and Supplies	4,000	176	3,824
Capital Outlay	21,519	0	21,519
<i>Total Expenditures</i>	<u>173,232</u>	<u>115,039</u>	<u>58,193</u>
<i>Net Change in Fund Balance</i>	(48,232)	(3,736)	44,496
<i>Fund Balance (Deficit) Beginning of Year</i>	158,519	158,519	0
Prior Year Encumbrances Appropriated	<u>31,319</u>	<u>31,319</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u><u>\$ 141,606</u></u>	<u><u>\$ 186,102</u></u>	<u><u>\$ 44,496</u></u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Case Management System Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 25,000	\$ 31,377	\$ 6,377
<i>Total Revenues</i>	<u>25,000</u>	<u>31,377</u>	<u>6,377</u>
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	25,000	31,377	6,377
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>6,165</u>	<u>6,165</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u><u>\$ 31,165</u></u>	<u><u>\$ 37,542</u></u>	<u><u>\$ 6,377</u></u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Court Special Projects Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 265,000	\$ 248,401	\$ (16,599)
<i>Total Revenues</i>	<u>265,000</u>	<u>248,401</u>	<u>(16,599)</u>
Expenditures			
Current:			
General Government			
Contractual Services	5,000	0	5,000
Materials and Supplies	10,500	0	10,500
<i>Total Expenditures</i>	<u>15,500</u>	<u>0</u>	<u>15,500</u>
<i>Net Change in Fund Balance</i>	249,500	248,401	(1,099)
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>3,447,779</u>	<u>3,447,779</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u><u>\$ 3,697,279</u></u>	<u><u>\$ 3,696,180</u></u>	<u><u>\$ (1,099)</u></u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Municipal Airport Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 125,000	\$ 45,670	\$ (79,330)
Rentals	3,500	6,505	3,005
<i>Total Revenues</i>	<u>128,500</u>	<u>52,175</u>	<u>(76,325)</u>
Expenditures			
Current:			
Transportation			
Salaries and Benefits	8	70	(62)
Contractual Services	5,779	10,681	(4,902)
Materials and Supplies	120,297	120,262	35
Capital Outlay	210,501	284,138	(73,637)
<i>Total Expenditures</i>	<u>336,585</u>	<u>415,151</u>	<u>(78,566)</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(208,085)</u>	<u>(362,976)</u>	<u>(154,891)</u>
Other Financing Sources (Uses)			
Advances In	50,000	0	(50,000)
Advances Out	(47,300)	0	47,300
<i>Total Other Financing Sources (Uses)</i>	<u>2,700</u>	<u>0</u>	<u>(2,700)</u>
<i>Net Change in Fund Balance</i>	(205,385)	(362,976)	(157,591)
<i>Fund Balance (Deficit) Beginning of Year</i>	18,631	18,631	0
Prior Year Encumbrances Appropriated	191,923	191,923	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 5,169</u>	<u>\$ (152,422)</u>	<u>\$ (157,591)</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Shade Tree Trust Fund
For the Year Ended December 31, 2012

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 250	\$ 0	\$ (250)
<i>Total Revenues</i>	<u>250</u>	<u>0</u>	<u>(250)</u>
Expenditures			
Current:			
Community Development			
Other	9,726	9,726	0
<i>Total Expenditures</i>	<u>9,726</u>	<u>9,726</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(9,476)	(9,726)	(250)
<i>Fund Balance (Deficit) Beginning of Year</i>	756	756	0
Prior Year Encumbrances Appropriated	<u>9,726</u>	<u>9,726</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u><u>\$ 1,006</u></u>	<u><u>\$ 756</u></u>	<u><u>\$ (250)</u></u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Cemetery Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 36,500	\$ 36,883	\$ 383
Investment Income	5,000	827	(4,173)
<i>Total Revenues</i>	<u>41,500</u>	<u>37,710</u>	<u>(3,790)</u>
Expenditures			
Current:			
Public Health			
Contractual Services	279,072	279,072	0
Other	500	0	500
<i>Total Expenditures</i>	<u>279,572</u>	<u>279,072</u>	<u>500</u>
<i>Net Change in Fund Balance</i>	(238,072)	(241,362)	(3,290)
<i>Fund Balance (Deficit) Beginning of Year</i>	275,758	275,758	0
Prior Year Encumbrances Appropriated	279,072	279,072	0
<i>Fund Balance (Deficit) End of Year</i>	<u><u>\$ 316,758</u></u>	<u><u>\$ 313,468</u></u>	<u><u>\$ (3,290)</u></u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessment Bond Retirement Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues			
Special Assessments	\$ 175,000	\$ 160,277	\$ (14,723)
<i>Total Revenues</i>	<u>175,000</u>	<u>160,277</u>	<u>(14,723)</u>
Expenditures			
Capital Outlay	5,500	2,109	3,391
Debt Service			
Principal Retirement	198,090	151,008	47,082
Interest and Fiscal Charges	26,664	19,236	7,428
<i>Total Debt Service</i>	<u>224,754</u>	<u>170,244</u>	<u>54,510</u>
<i>Total Expenditures</i>	<u>230,254</u>	<u>172,353</u>	<u>57,901</u>
<i>Net Change in Fund Balance</i>	(55,254)	(12,076)	43,178
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>649,000</u>	<u>649,000</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u><u>\$ 593,746</u></u>	<u><u>\$ 636,924</u></u>	<u><u>\$ 43,178</u></u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Parks/Recreation Capital Improvement Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures			
Capital Outlay			
Contractual Services	161	0	161
<i>Total Expenditures</i>	161	0	161
<i>Net Change in Fund Balance</i>	(161)	0	161
<i>Fund Balance (Deficit) Beginning of Year</i>	353	353	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 192	\$ 353	\$ 161

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire Capital Replacement Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 102,846	\$ 108,615	\$ 5,769
Payment in Lieu of Taxes	154	154	0
<i>Total Revenues</i>	<u>103,000</u>	<u>108,769</u>	<u>5,769</u>
Expenditures			
Capital Outlay	126,000	30,469	95,531
<i>Total Expenditures</i>	<u>126,000</u>	<u>30,469</u>	<u>95,531</u>
<i>Net Change in Fund Balance</i>	(23,000)	78,300	101,300
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>162,951</u>	<u>162,951</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u><u>\$ 139,951</u></u>	<u><u>\$ 241,251</u></u>	<u><u>\$ 101,300</u></u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Capital Projects Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	191,400	191,400	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 191,400	\$ 191,400	\$ 0

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Issue 2 Projects Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures			
Capital Outlay			
Contractual Services	514,000	127,000	387,000
<i>Total Expenditures</i>	514,000	127,000	387,000
Other Financing Sources (Uses)			
Advances In	875,000	514,000	(361,000)
Advances Out	(514,000)	0	514,000
<i>Total Other Financing Sources (Uses)</i>	361,000	514,000	153,000
<i>Net Change in Fund Balance</i>	(153,000)	387,000	540,000
<i>Fund Balance (Deficit) Beginning of Year</i>	173,949	173,949	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 20,949	\$ 560,949	\$ 540,000

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Resurfacing Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	195,465	195,465	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 195,465	\$ 195,465	\$ 0

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Storm Sewer Capital Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures			
Capital Outlay			
Contractual Services	34,450	0	34,450
<i>Total Expenditures</i>	34,450	0	34,450
<i>Net Change in Fund Balance</i>	(34,450)	0	34,450
<i>Fund Balance (Deficit) Beginning of Year</i>	26,511	26,511	0
Prior Year Encumbrances Appropriated	34,450	34,450	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 26,511	\$ 60,961	\$ 34,450

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Reconstruction Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	73,591	73,591	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 73,591	\$ 73,591	\$ 0

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Blacktop Resurfacing Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	68,772	68,772	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 68,772	\$ 68,772	\$ 0

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Curbs and Alleys Capital Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	138,236	138,236	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 138,236</u>	<u>\$ 138,236</u>	<u>\$ 0</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Computer/Electronic Capital Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 153,770	\$ 151,342	\$ (2,428)
Payment in Lieu of Taxes	230	230	0
<i>Total Revenues</i>	<u>154,000</u>	<u>151,572</u>	<u>(2,428)</u>
Expenditures			
Capital Outlay			
Contractual Services	1,500	1,249	251
Materials and Supplies	192,774	176,602	16,172
Capital Outlay	196,036	155,636	40,400
<i>Total Expenditures</i>	<u>390,310</u>	<u>333,487</u>	<u>56,823</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(236,310)</u>	<u>(181,915)</u>	<u>54,395</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	0	250	250
<i>Net Change in Fund Balance</i>	(236,310)	(181,665)	54,645
<i>Fund Balance (Deficit) Beginning of Year</i>	385,716	385,716	0
Prior Year Encumbrances Appropriated	124,822	124,822	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 274,228</u>	<u>\$ 328,873</u>	<u>\$ 54,645</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Unanticipated Capital Projects Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures			
Capital Outlay	15,000	0	15,000
<i>Total Expenditures</i>	15,000	0	15,000
<i>Net Change in Fund Balance</i>	(15,000)	0	15,000
<i>Fund Balance (Deficit) Beginning of Year</i>	991,598	991,598	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 976,598	\$ 991,598	\$ 15,000

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessments Projects Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 5,000	\$ 5,705	\$ 705
<i>Total Revenues</i>	<u>5,000</u>	<u>5,705</u>	<u>705</u>
Expenditures			
Capital Outlay			
Contractual Services	7,150	5,204	1,946
<i>Total Expenditures</i>	<u>7,150</u>	<u>5,204</u>	<u>1,946</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(2,150)</u>	<u>501</u>	<u>2,651</u>
Other Financing Sources (Uses)			
Advances In	12,500	0	(12,500)
<i>Net Change in Fund Balance</i>	10,350	501	(9,849)
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>3,745</u>	<u>3,745</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u><u>\$ 14,095</u></u>	<u><u>\$ 4,246</u></u>	<u><u>\$ (9,849)</u></u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Cemetery Endowment Fund
For the Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 4,500	\$ 0	\$ (4,500)
Investment Income	425	10	(415)
<i>Total Revenues</i>	<u>4,925</u>	<u>10</u>	<u>(4,915)</u>
Expenditures			
Current:			
Public Health			
Contractual Services	16,906	16,906	0
Materials and Supplies	1,285	1,069	216
<i>Total Expenditures</i>	<u>18,191</u>	<u>17,975</u>	<u>216</u>
<i>Net Change in Fund Balance</i>	(13,266)	(17,965)	(4,699)
<i>Fund Balance (Deficit) Beginning of Year</i>	14,227	14,227	0
Prior Year Encumbrances Appropriated	16,906	16,906	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 17,867</u>	<u>\$ 13,168</u>	<u>\$ (4,699)</u>

City of Medina
Medina County, Ohio
Combining Statements – Agency Funds

Fiduciary Funds

To account for assets held by the City as an agency for individuals, private organizations, other governmental units, and other funds. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Agency Funds

Section 125 Fund

To account for Section 125 Employee deductions and Section 125 insurance.

Payroll Fund

To account for payroll expense.

Law Library Fund

To account for a percentage of the ORC fines received through Ohio State Highway Patrol.

Agency Revolving Fund

To account for goods or services provided by a department or agency to other departments or agencies on a cost reimbursement basis.

Ohio Board of Building Standards Fund

To account for state building fees collected from builders and disbursed to the State Board of Building Standards.

Friends of the Cemetery Fund

To account for donations received for the maintenance and improvement of the cemetery.

Municipal Court Fund

To account for the collection and distribution of revenue associated with the operations of the Medina Municipal Court.

The following funds collect deposits then return them when the obligation has been met.

Bid and Performance Bonds Fund

Water Meter Deposits Fund

Developer Deposits Fund

Utility Deposits Fund

Planning and Zoning Deposits Fund

City of Medina
Medina County, Ohio
Combining Statement of Assets and Liabilities
Agency Funds
December 31, 2013

	Section 125 Fund	Payroll Fund	Law Library Fund	Agency Revolving Fund	Bid and Performance Bonds Fund
Assets					
Equity in Pooled Cash and Investments	\$ 17,983	\$ 65,505	\$ 1,630	\$ 21,217	\$ 64,396
Cash in Segregated Accounts	0	0	0	0	0
<i>Total Assets</i>	<u>\$ 17,983</u>	<u>\$ 65,505</u>	<u>\$ 1,630</u>	<u>\$ 21,217</u>	<u>\$ 64,396</u>
Liabilities					
Undistributed Monies	\$ 17,983	\$ 65,505	\$ 1,630	\$ 21,217	\$ 64,396
<i>Total Liabilities</i>	<u>\$ 17,983</u>	<u>\$ 65,505</u>	<u>\$ 1,630</u>	<u>\$ 21,217</u>	<u>\$ 64,396</u>
					(continued)

City of Medina
Medina County, Ohio
Combining Statement of Assets and Liabilities
Agency Funds
December 31, 2013

	Ohio Board of Building Standards Fund	Water Meter Deposits Fund	Developer Deposits Fund	Friends of the Cemetery Fund	Utility Deposits Fund
Assets					
Equity in Pooled Cash and Investments	\$ 291	\$ 2,981	\$ 150,143	\$ 4,125	\$ 137,220
Cash in Segregated Accounts	0	0	0	0	0
<i>Total Assets</i>	<u>\$ 291</u>	<u>\$ 2,981</u>	<u>\$ 150,143</u>	<u>\$ 4,125</u>	<u>\$ 137,220</u>
Liabilities					
Undistributed Monies	\$ 291	\$ 2,981	\$ 150,143	\$ 4,125	\$ 137,220
<i>Total Liabilities</i>	<u>\$ 291</u>	<u>\$ 2,981</u>	<u>\$ 150,143</u>	<u>\$ 4,125</u>	<u>\$ 137,220</u>
					(continued)

City of Medina
Medina County, Ohio
Combining Statement of Assets and Liabilities
Agency Funds
December 31, 2013

	Planning and Zoning Deposits Fund	Municipal Court Fund	Totals
Assets			
Equity in Pooled Cash and Investments	\$ 313	\$ 0	\$ 465,804
Cash in Segregated Accounts	0	307,217	307,217
<i>Total Assets</i>	<u>\$ 313</u>	<u>\$ 307,217</u>	<u>\$ 773,021</u>
Liabilities			
Undistributed Monies	\$ 313	\$ 307,217	\$ 773,021
<i>Total Liabilities</i>	<u>\$ 313</u>	<u>\$ 307,217</u>	<u>\$ 773,021</u>

City of Medina
Medina County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2013

	Beginning Balance 12/31/2012	Additions	Reductions	Ending Balance 12/31/2013
Section 125 Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 10,507	\$ 30,040	\$ 22,564	\$ 17,983
<i>Total Assets</i>	<u>\$ 10,507</u>	<u>\$ 30,040</u>	<u>\$ 22,564</u>	<u>\$ 17,983</u>
Liabilities				
Undistributed Monies	\$ 10,507	\$ 30,040	\$ 22,564	\$ 17,983
<i>Total Liabilities</i>	<u>\$ 10,507</u>	<u>\$ 30,040</u>	<u>\$ 22,564</u>	<u>\$ 17,983</u>
Payroll Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 151,043	\$ 11,936,131	\$ 12,021,669	\$ 65,505
<i>Total Assets</i>	<u>\$ 151,043</u>	<u>\$ 11,936,131</u>	<u>\$ 12,021,669</u>	<u>\$ 65,505</u>
Liabilities				
Undistributed Monies	\$ 151,043	\$ 11,936,131	\$ 12,021,669	\$ 65,505
<i>Total Liabilities</i>	<u>\$ 151,043</u>	<u>\$ 11,936,131</u>	<u>\$ 12,021,669</u>	<u>\$ 65,505</u>
Law Library Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 1,630	\$ 49,359	\$ 49,359	\$ 1,630
<i>Total Assets</i>	<u>\$ 1,630</u>	<u>\$ 49,359</u>	<u>\$ 49,359</u>	<u>\$ 1,630</u>
Liabilities				
Undistributed Monies	\$ 1,630	\$ 49,359	\$ 49,359	\$ 1,630
<i>Total Liabilities</i>	<u>\$ 1,630</u>	<u>\$ 49,359</u>	<u>\$ 49,359</u>	<u>\$ 1,630</u>
Agency Revolving Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 20,248	\$ 177,976	\$ 177,007	\$ 21,217
<i>Total Assets</i>	<u>\$ 20,248</u>	<u>\$ 177,976</u>	<u>\$ 177,007</u>	<u>\$ 21,217</u>
Liabilities				
Undistributed Monies	\$ 20,248	\$ 177,976	\$ 177,007	\$ 21,217
<i>Total Liabilities</i>	<u>\$ 20,248</u>	<u>\$ 177,976</u>	<u>\$ 177,007</u>	<u>\$ 21,217</u>
Bid and Performance Bonds Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 58,976	\$ 52,555	\$ 47,135	\$ 64,396
<i>Total Assets</i>	<u>\$ 58,976</u>	<u>\$ 52,555</u>	<u>\$ 47,135</u>	<u>\$ 64,396</u>
Liabilities				
Undistributed Monies	\$ 58,976	\$ 52,555	\$ 47,135	\$ 64,396
<i>Total Liabilities</i>	<u>\$ 58,976</u>	<u>\$ 52,555</u>	<u>\$ 47,135</u>	<u>\$ 64,396</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2013

	Beginning Balance 12/31/2012	Additions	Reductions	Ending Balance 12/31/2013
Ohio Board and Building Standards Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 847	\$ 1,940	\$ 2,496	\$ 291
<i>Total Assets</i>	<u>\$ 847</u>	<u>\$ 1,940</u>	<u>\$ 2,496</u>	<u>\$ 291</u>
Liabilities				
Undistributed Monies	\$ 847	\$ 1,940	\$ 2,496	\$ 291
<i>Total Liabilities</i>	<u>\$ 847</u>	<u>\$ 1,940</u>	<u>\$ 2,496</u>	<u>\$ 291</u>
Water Meter Deposits Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 2,981	\$ 0	\$ 0	\$ 2,981
<i>Total Assets</i>	<u>\$ 2,981</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,981</u>
Liabilities				
Undistributed Monies	\$ 2,981	\$ 0	\$ 0	\$ 2,981
<i>Total Liabilities</i>	<u>\$ 2,981</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,981</u>
Developer Deposits Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 141,793	\$ 11,750	\$ 3,400	\$ 150,143
<i>Total Assets</i>	<u>\$ 141,793</u>	<u>\$ 11,750</u>	<u>\$ 3,400</u>	<u>\$ 150,143</u>
Liabilities				
Undistributed Monies	\$ 141,793	\$ 11,750	\$ 3,400	\$ 150,143
<i>Total Liabilities</i>	<u>\$ 141,793</u>	<u>\$ 11,750</u>	<u>\$ 3,400</u>	<u>\$ 150,143</u>
Friends of the Cemetery Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 4,125	\$ 0	\$ 0	\$ 4,125
<i>Total Assets</i>	<u>\$ 4,125</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 4,125</u>
Liabilities				
Undistributed Monies	\$ 4,125	\$ 0	\$ 0	\$ 4,125
<i>Total Liabilities</i>	<u>\$ 4,125</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 4,125</u>
Utility Deposits Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 137,708	\$ 19,151	\$ 19,639	\$ 137,220
<i>Total Assets</i>	<u>\$ 137,708</u>	<u>\$ 19,151</u>	<u>\$ 19,639</u>	<u>\$ 137,220</u>
Liabilities				
Undistributed Monies	\$ 137,708	\$ 19,151	\$ 19,639	\$ 137,220
<i>Total Liabilities</i>	<u>\$ 137,708</u>	<u>\$ 19,151</u>	<u>\$ 19,639</u>	<u>\$ 137,220</u>
<i>(continued)</i>				

City of Medina
Medina County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2013

	Beginning Balance 12/31/2012	Additions	Reductions	Ending Balance 12/31/2013
Planning and Zoning Deposits Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 313	\$ 0	\$ 0	\$ 313
<i>Total Assets</i>	<u>\$ 313</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 313</u>
Liabilities				
Undistributed Monies	\$ 313	\$ 0	\$ 0	\$ 313
<i>Total Liabilities</i>	<u>\$ 313</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 313</u>
Municipal Court Fund				
Assets				
Cash in Segregated Accounts	\$ 315,240	\$ 307,217	\$ 315,240	\$ 307,217
<i>Total Assets</i>	<u>\$ 315,240</u>	<u>\$ 307,217</u>	<u>\$ 315,240</u>	<u>\$ 307,217</u>
Liabilities				
Undistributed Monies	\$ 315,240	\$ 307,217	\$ 315,240	\$ 307,217
<i>Total Liabilities</i>	<u>\$ 315,240</u>	<u>\$ 307,217</u>	<u>\$ 315,240</u>	<u>\$ 307,217</u>
Total Agency Funds				
Assets				
Equity in Pooled Cash and Investments	\$ 530,171	\$ 12,278,902	\$ 12,343,269	\$ 465,804
Cash in Segregated Accounts	315,240	307,217	315,240	307,217
<i>Total Assets</i>	<u>\$ 845,411</u>	<u>\$ 12,586,119</u>	<u>\$ 12,658,509</u>	<u>\$ 773,021</u>
Liabilities				
Undistributed Monies	\$ 845,411	\$ 12,586,119	\$ 12,658,509	\$ 773,021
<i>Total Liabilities</i>	<u>\$ 845,411</u>	<u>\$ 12,586,119</u>	<u>\$ 12,658,509</u>	<u>\$ 773,021</u>

STATISTICAL SECTION

Statistical Section

This part of the City of Medina, Medina County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Contents

Page(s)

Financial Trends

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

S-2 - S-11

Revenue Capacity

These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax, and the municipal income tax.

S-12 - S-15

Debt Capacity

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

S-16 - S-21

Economic and Demographic Information

These schedules offer economic and demographic indicators to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

S-22 - S-25

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the service the City provides and the activities it performs.

S-26 - S-31

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.

NOTE:

With the implementation of GASB No. 54 for 2011, there have been minor reclassifications of funds (example special revenue funds consolidated with the general fund for GAAP purposes). Prior year amounts have not been adjusted to reflect this change.

City of Medina
Medina County, Ohio
Net Position By Component
Last Ten Years
(Accrual Basis of Accounting)

	2013	2012	2011	Restated 2010
Governmental Activities				
Net Investment in Capital Assets	\$ 41,897,986	\$ 44,603,341	\$ 43,188,085	\$ 45,000,217
Restricted:				
Capital Outlay	2,786,396	2,233,011	1,635,034	888,397
Debt Service	970,733	1,171,527	1,430,191	1,751,621
Safety Services	3,348,472	3,629,200	3,966,084	4,125,463
Recreation	0	0	0	0
Stormwater and Street Repair and Improvement	11,840,663	9,889,907	8,475,441	5,398,047
Court Operations and Capital Outlay	4,229,147	4,011,327	3,776,906	0
Perpetual Care:				
Expendable	15,465	14,754	15,178	16,291
Nonexpendable	288,489	288,489	288,489	288,489
Other Purposes	1,588,205	1,180,098	1,647,789	5,279,599
Unrestricted	20,446,689	20,863,305	19,924,242	19,402,594
Total Governmental Activities Net Position	\$ 87,412,245	\$ 87,884,959	\$ 84,347,439	\$ 82,150,718
Business Type - Activities				
Net Investment in Capital Assets	\$ 17,046,771	\$ 16,421,940	\$ 15,917,114	\$ 15,507,033
Restricted:				
Capital Outlay	408,978	501,989	0	0
Unrestricted	13,206,802	13,317,430	13,166,985	13,471,412
Total Business-Type Activities Net Position	\$ 30,662,551	\$ 30,241,359	\$ 29,084,099	\$ 28,978,445
Primary Government				
Net Investment in Capital Assets	\$ 58,944,757	\$ 61,025,281	\$ 59,105,199	\$ 60,507,250
Restricted	25,476,548	22,920,302	21,235,112	17,747,907
Unrestricted	33,653,491	34,180,735	33,091,227	32,874,006
Total Primary Government Net Position	\$ 118,074,796	\$ 118,126,318	\$ 113,431,538	\$ 111,129,163

Note: Restricted for safety services, recreation and street/stormwater maintenance and repair have been separately displayed starting in 2009 and court operations and capital outlay was separated in 2012. These were previously included in restricted for other purposes.

2009	2008	2007	2006	2005	2004
\$ 43,724,071	\$ 38,997,425	\$ 37,949,043	\$ 13,123,299	\$ 10,833,627	\$ 8,649,148
2,747,457	3,032,386	3,312,742	3,601,193	3,778,807	4,038,359
2,571,154	6,302,093	5,761,287	4,771,363	3,831,872	3,554,914
7,730,123	7,613,380	0	0	0	0
1,336,863	1,490,456	0	0	0	0
4,835,551	4,485,894	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
868,092	758,664	12,413,804	9,326,866	8,282,501	6,725,941
15,634,313	13,482,499	11,459,167	9,747,909	6,866,556	5,387,886
<u>\$ 79,447,624</u>	<u>\$ 76,162,797</u>	<u>\$ 70,896,043</u>	<u>\$ 40,570,630</u>	<u>\$ 33,593,363</u>	<u>\$ 28,356,248</u>
\$ 15,131,307	\$ 13,697,382	\$ 11,412,508	\$ 7,613,210	\$ 8,153,764	\$ 8,664,976
0	0	0	0	0	0
13,925,001	14,537,170	16,277,402	15,589,837	15,870,832	7,209,517
<u>\$ 29,056,308</u>	<u>\$ 28,234,552</u>	<u>\$ 27,689,910</u>	<u>\$ 23,203,047</u>	<u>\$ 24,024,596</u>	<u>\$ 15,874,493</u>
\$ 58,855,378	\$ 52,694,807	\$ 49,361,551	\$ 20,736,509	\$ 18,987,391	\$ 17,314,124
20,089,240	23,682,873	21,487,833	17,699,422	15,893,180	14,319,214
29,559,314	28,019,669	27,736,569	25,337,746	22,737,388	12,597,403
<u>\$ 108,503,932</u>	<u>\$ 104,397,349</u>	<u>\$ 98,585,953</u>	<u>\$ 63,773,677</u>	<u>\$ 57,617,959</u>	<u>\$ 44,230,741</u>

City of Medina
Medina County, Ohio
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2013	2012	2011	Restated 2010
Program Revenues				
Governmental Activities:				
Charges for Services:				
General Government	\$ 1,826,116	\$ 1,824,050	\$ 2,004,408	\$ 1,703,782
Security of Persons and Property	1,337,128	1,171,727	1,280,703	1,219,205
Public Health	98,406	84,011	72,736	76,117
Leisure Time Services	32,657	58,745	55,659	77,752
Community Development	0	0	0	
Basic Utility Service	0	0	0	0
Transportation	173,328	65,702	150,021	159,822
Interest and Fiscal Charges	0	0	0	0
Charges for Services	3,467,635	3,204,235	3,563,527	3,236,678
Operating Grants and Contributions:				
General Government	683,814	88,864	72,824	183,989
Security of Persons and Property	45,735	102,909	163,799	792,997
Public Health	2,608	635	106	972
Leisure Time Services	142,135	17,976	6,140	8,650
Community Development	870,781	9,795	0	392,864
Basic Utility Service	0	0	0	0
Transportation	1,363,539	1,686,674	1,438,160	1,424,444
Interest and Fiscal Charges	136,486	294,265	223,100	0
Operating Grants and Contributions	3,245,098	2,201,118	1,904,129	2,803,916
Capital Grants and Contributions:				
General Government	0	51,556	36,112	130,474
Transportation	464,544	1,162,979	1,770,061	185,991
Capital Grants and Contributions	464,544	1,214,535	1,806,173	316,465
<i>Total Governmental Activities Program Revenues</i>	<i>7,177,277</i>	<i>6,619,888</i>	<i>7,273,829</i>	<i>6,357,059</i>
Business-Type Activities:				
Charges for Services:				
Water	4,242,776	4,780,159	4,020,103	4,090,972
Sanitation	2,986,178	3,304,992	2,947,080	2,996,332
Recreation Center	1,928,535	1,897,208	1,930,078	2,028,806
Airport	0	0	0	0
Stormwater Utility	0	430	0	0
Charges for Services	9,157,489	9,982,789	8,897,261	9,116,110
Operating Grants and Contributions				
Airport	0	0	0	0
Operating Grants and Contributions	0	0	0	0
<i>Total Business-Type Activities Program Revenues</i>	<i>9,157,489</i>	<i>9,982,789</i>	<i>8,897,261</i>	<i>9,116,110</i>
<i>Total Primary Government Program Revenues</i>	<i>\$ 16,334,766</i>	<i>\$ 16,602,677</i>	<i>\$ 16,171,090</i>	<i>\$ 15,473,169</i>
Expenses				
Governmental Activities:				
General Government	\$ 7,177,198	\$ 7,533,534	\$ 7,567,023	\$ 7,687,096
Security of Persons and Property	7,727,108	7,291,839	6,944,210	7,573,059
Public Health	209,064	196,660	214,477	197,159
Leisure Time Services	1,037,497	951,747	937,537	859,950
Community Development	1,337,012	831,549	663,584	987,010
Basic Utility Service	89,489	66,833	62,981	61,132
Transportation	5,205,481	2,739,376	3,723,619	3,581,886
Interest and Fiscal Charges	729,206	677,322	783,905	85,664
Bond Issuance Costs	111,911	0	0	0
<i>Total Governmental Activities Expenses</i>	<i>23,623,966</i>	<i>20,288,860</i>	<i>20,897,336</i>	<i>21,032,956</i>

2009	2008	2007	2006	2005	2004
\$ 1,482,133	\$ 1,639,054	\$ 1,361,865	\$ 1,571,996	\$ 1,496,405	\$ 1,124,742
1,798,121	2,020,581	1,554,606	1,528,459	1,565,815	1,505,457
37,851	11,696	5,030	5,416	2,702	3,322
47,498	72,809	67,067	65,001	68,092	60,652
		0	0	0	0
538	2,094	627	176	132	66
127,959	116,810	141,554	5,020	2,263	10,747
0	0	0	0	0	512
3,494,100	3,863,044	3,130,749	3,176,068	3,135,409	2,705,498
161,536	133,047	130,036	236,817	115,081	63,700
212,869	223,328	135,970	160,276	249,007	214,141
569	0	0	0	0	0
0	0	0	0	14,810	0
287,903	395,948	96,368	336,232	637,084	0
53,628	72,813	55,178	64,042	48,534	40,738
1,161,588	2,049,470	1,510,546	1,388,682	1,557,198	1,337,083
0	0	0	0	0	240,989
1,878,093	2,874,606	1,928,098	2,186,049	2,621,714	1,896,651
0	0	0	0	0	0
2,234,402	46,226	156,727	67,744	15,424	183,633
2,234,402	46,226	156,727	67,744	15,424	183,633
7,606,595	6,783,876	5,215,574	5,429,861	5,772,547	4,785,782
4,075,207	4,167,809	4,112,321	3,833,633	3,949,132	4,004,730
2,978,750	3,012,894	3,217,932	3,100,613	2,882,751	2,701,633
1,896,151	1,937,712	1,898,710	1,833,055	1,746,043	1,612,507
0	0	0	0	16,375	0
0	0	0	6,676	0	173
8,950,108	9,118,415	9,228,963	8,773,977	8,594,301	8,319,043
18,950	0	0	0	0	0
18,950	0	0	0	0	0
8,969,058	9,118,415	9,228,963	8,773,977	8,594,301	8,319,043
\$ 16,575,653	\$ 15,902,291	\$ 14,444,537	\$ 14,203,838	\$ 14,366,848	\$ 13,104,825
\$ 7,297,693	\$ 7,131,337	\$ 5,995,288	\$ 5,707,409	\$ 6,447,117	\$ 5,968,618
7,493,234	7,515,511	6,883,360	6,507,538	6,382,098	5,945,476
204,925	173,118	148,402	135,463	121,847	104,149
1,045,423	1,004,870	697,722	1,022,909	583,807	695,904
844,939	993,783	888,567	927,116	1,452,486	1,201,624
76,538	100,886	62,520	60,014	59,244	35,587
4,649,475	1,519,590	3,161,731	1,933,168	2,033,268	1,394,659
97,841	110,437	129,566	148,565	172,542	199,750
0	0	0	0	0	0
21,710,068	18,549,532	17,967,156	16,442,182	17,252,409	15,545,767

City of Medina
Medina County, Ohio
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2013	2012	2011	Restated 2010
Business-Type Activities				
Water	4,279,584	4,109,356	4,002,719	3,797,561
Sanitation	3,146,657	3,285,618	3,258,046	2,998,195
Recreation Center	2,175,869	2,321,373	2,381,252	2,433,821
Airport	N/A	N/A	N/A	N/A
Stormwater Utility	1,411	0	0	0
<i>Total Business-Type Activities Expenses</i>	<u>9,603,521</u>	<u>9,716,347</u>	<u>9,642,017</u>	<u>9,229,577</u>
<i>Total Primary Government Program Expenses</i>	<u>33,227,487</u>	<u>30,005,207</u>	<u>30,539,353</u>	<u>30,262,533</u>
Net (Expense)/Revenue				
Governmental Activities	(16,446,689)	(13,668,972)	(13,623,507)	(14,675,897)
Business-Type Activities	<u>(446,032)</u>	<u>266,442</u>	<u>(744,756)</u>	<u>(113,467)</u>
<i>Total Primary Government Net Expense</i>	<u>(16,892,721)</u>	<u>(13,402,530)</u>	<u>(14,368,263)</u>	<u>(14,789,364)</u>
General Revenues and Other Changes in Net Position				
Governmental Activities				
Taxes:				
Property and Other Local Taxes Levied For:				
General Purposes	\$ 1,463,933	\$ 1,386,778	\$ 1,395,407	\$ 1,380,490
Other Purposes	1,202,789	1,184,221	1,166,126	1,353,582
Debt Service	0	0	0	27,259
Municipal Income Taxes Levied for:				
General Purposes	2,082,594	2,582,384	2,330,911	2,311,602
Other Purposes	8,971,794	9,495,732	8,636,549	8,198,469
Capital Outlay	1,005,445	1,046,504	959,615	911,130
Grants and Entitlements not Restricted to				
Specific Programs	1,155,788	1,348,331	1,183,788	1,966,495
Payment in Lieu of Taxes	76,272	52,798	35,938	12,411
Investment Income	27,625	32,588	94,902	419,153
Miscellaneous	18,043	77,156	16,992	117,764
Transfers	<u>(30,308)</u>	<u>0</u>	<u>0</u>	<u>(352,537)</u>
<i>Total Governmental Activities</i>	<u>15,973,975</u>	<u>17,206,492</u>	<u>15,820,228</u>	<u>16,345,818</u>
Business-Type Activities				
Municipal Income Taxes levied for:				
Other Purpose - Recreation Center	798,179	843,379	767,693	728,632
Grants and Entitlements not Restricted to				
Specific Programs	11,950	21,172	19,526	0
Payment in Lieu of Taxes	1,229	1,165	0	0
Investment Income	9,714	23,310	58,847	9,922
Miscellaneous	15,844	1,792	4,344	5,731
Transfers	<u>30,308</u>	<u>0</u>	<u>0</u>	<u>352,537</u>
<i>Total Business-Type Activities</i>	<u>867,224</u>	<u>890,818</u>	<u>850,410</u>	<u>1,096,822</u>
<i>Total Primary Government General Revenues and Other Changes in Net Position</i>	<u>16,841,199</u>	<u>18,097,310</u>	<u>16,670,638</u>	<u>17,442,640</u>
Change in Net Position				
Governmental Activities	(472,714)	3,537,520	2,196,721	1,669,921
Business-Type Activities	<u>421,192</u>	<u>1,157,260</u>	<u>105,654</u>	<u>983,355</u>
<i>Total Primary Government Change in Net Position</i>	<u>\$ (51,522)</u>	<u>\$ 4,694,780</u>	<u>\$ 2,302,375</u>	<u>\$ 2,653,276</u>

2009	2008	2007	2006	2005	2004
3,377,831	4,001,736	4,969,289	4,833,245	5,162,825	4,708,586
2,898,630	3,099,603	2,970,121	2,942,849	2,974,708	2,298,431
2,612,772	2,530,050	2,375,293	2,667,810	2,020,704	2,578,689
5,785	15,372	66,576	65,153	110,105	72,879
0	0	34,513	27,837	34,973	39,004
8,895,018	9,646,761	10,415,792	10,536,894	10,303,315	9,697,589
30,605,086	28,196,293	28,382,948	26,979,076	27,555,724	25,243,356
(14,103,473)	(11,765,656)	(12,751,582)	(11,012,321)	(11,479,862)	(10,759,985)
74,040	(528,346)	(1,186,829)	(1,762,917)	(1,709,014)	(1,378,546)
(14,029,433)	(12,294,002)	(13,938,411)	(12,775,238)	(13,188,876)	(12,138,531)
\$ 1,316,586	\$ 1,369,911	\$ 856,272	\$ 1,204,986	\$ 1,256,098	\$ 1,327,509
1,454,802	1,812,492	1,797,795	1,821,827	1,625,451	1,515,141
28,493	29,484	28,318	113,436	171,206	166,317
2,291,235	2,463,350	2,380,844	2,234,293	1,701,787	2,750,967
8,192,865	8,901,542	9,090,010	8,551,989	8,404,709	5,117,407
909,966	995,224	955,979	1,166,182	868,452	1,146,468
2,494,320	1,408,929	1,917,496	1,780,267	1,684,318	1,499,204
0	0	0	0	0	0
342,474	660,204	1,499,030	935,437	845,354	463,101
357,559	238,831	49,067	181,171	139,393	98,913
0	0	0	0	20,209	(145,005)
17,388,300	17,879,967	18,574,811	17,989,588	16,716,977	13,940,022
728,392	796,032	783,667	777,454	1,198,643	762,042
0	0	0	0	0	0
0	0	0	0	0	0
13,388	264,056	255,983	139,939	102,951	66,177
5,936	12,900	8,669	23,975	78,917	43,819
0	0	0	0	(20,209)	145,005
747,716	1,072,988	1,048,319	941,368	1,360,302	1,017,043
18,136,016	18,952,955	19,623,130	18,930,956	18,077,279	14,957,065
3,284,827	6,114,311	5,823,229	6,977,267	5,237,115	3,180,037
821,756	544,642	(138,510)	(821,549)	(348,712)	(361,503)
\$ 4,106,583	\$ 6,658,953	\$ 5,684,719	\$ 6,155,718	\$ 4,888,403	\$ 2,818,534

City of Medina
Medina County, Ohio
Fund Balances of Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2013	2012	Restated 2011	Restated 2010
General Fund				
Reserved	\$ 0	\$ 0	\$ 0	\$ 0
Unreserved	0	0	0	0
Nonspendable	102,110	20,178	75,623	80,189
Assigned	2,768,893	2,010,772	903,440	899,840
Unassigned	7,678,031	9,300,255	10,365,645	10,438,218
Total General Fund	10,549,034	11,331,205	11,344,708	11,418,247
All Other Governmental Funds				
Reserved	0	0	0	0
Unreserved, Undesignated, Reported in:				
Special Revenue funds	0	0	0	0
Debt Service funds	0	0	0	0
Capital Projects funds			0	0
Nonspendable	383,986	288,489	365,494	320,366
Restricted	26,543,542	27,980,798	29,749,651	29,529,725
Committed	7,780,615	7,661,522	6,518,820	5,486,673
Assigned	1,720,378	1,720,378	1,720,378	1,720,378
Unassigned	(926,492)	(606,634)	(719,762)	(184,616)
Total All Other Governmental Funds	35,502,029	37,044,553	37,634,581	36,872,526
Total Governmental Funds	<u>\$ 46,051,063</u>	<u>\$ 48,375,758</u>	<u>\$ 48,979,289</u>	<u>\$ 48,290,773</u>

2009	2008	2007	2006	2005	2004
\$ 428,072	\$ 114,454	\$ 197,480	\$ 262,773	\$ 427,463	\$ 253,352
9,420,561	8,879,100	7,114,082	5,180,449	3,202,340	2,108,984
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
9,848,633	8,993,554	7,311,562	5,443,222	3,629,803	2,362,336
5,317,418	4,473,405	3,109,910	2,812,499	2,602,573	2,595,391
14,830,254	15,238,580	12,306,050	10,467,476	8,886,117	7,283,240
1,377,818	1,389,504	1,405,671	1,420,924	1,317,055	1,309,971
368,300	3,665,395	3,917,381	4,316,954	3,222,210	2,942,391
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
21,893,790	24,766,884	20,739,012	19,017,853	16,027,955	14,130,993
\$ 31,742,423	\$ 33,760,438	\$ 28,050,574	\$ 24,461,075	\$ 19,657,758	\$ 16,493,329

City of Medina
Medina County, Ohio
Changes in Fund Balances of Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2013	2012	2011	Restated 2010
Revenues				
Property and Other Taxes	\$ 2,598,255	\$ 2,579,791	\$ 2,590,402	\$ 2,797,615
Municipal Income Taxes	12,333,806	12,943,449	12,050,459	11,557,603
Payment in Lieu of Taxes	77,133	52,798	35,938	12,411
Special Assessments	160,277	261,747	272,615	300,741
Charges for Services	1,201,078	1,272,235	1,247,987	987,314
Fees, Licenses and Permits	514,825	482,993	533,077	471,110
Fines and Forfeitures	1,550,951	1,599,511	1,628,032	1,701,778
Intergovernmental Revenue	4,319,949	5,540,906	4,210,726	5,985,469
Investment Income	36,471	96,012	209,179	424,657
Rentals	36,778	38,597	31,217	28,194
Gifts and Donations	13,403	33,082	8,115	10,325
Developer Deposits	0	0	0	0
Miscellaneous	26,740	73,841	75,854	177,700
<i>Total Revenues</i>	<u>22,869,666</u>	<u>24,974,962</u>	<u>22,893,601</u>	<u>24,454,917</u>
Expenditures				
Current:				
General Government	7,240,754	7,064,353	7,018,436	6,975,053
Security of Persons and Property	7,708,995	7,133,728	6,844,586	7,301,385
Public Health	210,553	196,462	213,528	194,841
Leisure Time Services	1,067,698	1,332,619	962,310	940,836
Community Development	1,340,879	827,037	682,376	991,046
Basic Utility Service	99,689	75,853	70,516	70,207
Transportation	5,469,864	8,466,847	3,936,520	4,253,419
Capital Outlay	714,853	202,669	1,565,253	19,400
Debt Service:				
Principal Retirement	749,240	749,240	247,314	967,832
Interest and Fiscal Charges	621,753	729,685	686,818	230,664
Bond Issuance Costs	111,911	14,682	0	0
<i>Total Expenditures</i>	<u>25,336,189</u>	<u>26,793,175</u>	<u>22,227,657</u>	<u>21,944,683</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(2,466,523)</u>	<u>(1,818,213)</u>	<u>665,944</u>	<u>2,510,234</u>
Other Financing Sources (Uses)				
Proceeds from Sale of Capital Assets	6,478	0	22,572	24,170
Refunding Bonds Issued	12,665,000		0	0
General Obligation Bonds Issued	0	1,190,000	0	13,845,000
Premium on Debt Issuance	240,350	24,682	0	0
Other Financing Sources	0	0	0	39,205
Payment to Refunding Bond Escrow Agent	(12,770,000)		0	0
Transfers In	387,000	22,114	113,517	0
Transfers Out	(387,000)	(22,114)	(113,517)	0
<i>Total Other Financing Sources (Uses)</i>	<u>141,828</u>	<u>1,214,682</u>	<u>22,572</u>	<u>13,908,375</u>
<i>Net Change in Fund Balances</i>	<u>\$ (2,324,695)</u>	<u>\$ (603,531)</u>	<u>\$ 688,516</u>	<u>\$ 16,418,609</u>
Debt Service as a Percentage of Noncapital Expenditures	6%	8%	5%	6%

2009	2008	2007	2006	2005	2004
\$ 2,793,481	\$ 3,197,831	\$ 3,026,675	\$ 3,133,928	\$ 3,085,145	\$ 3,017,664
11,527,831	13,291,604	12,018,009	11,952,164	10,974,948	9,014,842
0	0	0	0	0	0
277,788	279,685	304,276	324,669	321,798	316,702
1,105,178	980,127	808,657	836,823	720,106	262,916
459,038	863,863	2,301,975	2,305,902	2,414,548	2,433,178
1,915,300	2,004,503	0	0	0	0
5,606,136	4,380,839	3,939,680	4,299,680	3,966,532	4,075,863
352,613	829,753	1,499,030	935,437	845,354	463,101
14,584	14,551	20,117	33,343	755	9,404
15,320	7,742	20,660	27,784	11,620	63,415
0	13,200	0	0	0	0
342,239	217,889	28,407	153,387	127,773	35,498
24,409,508	26,081,587	23,967,486	24,003,117	22,468,579	19,692,583
6,449,867	6,414,941	5,988,389	5,132,932	4,984,671	4,810,603
7,906,877	7,325,187	6,616,207	6,556,772	6,433,097	5,826,710
193,600	166,441	146,207	134,669	121,317	103,792
1,115,953	1,005,208	849,041	869,682	776,847	630,490
839,121	991,664	762,423	947,377	1,143,948	1,003,270
76,538	84,288	62,520	60,014	59,244	35,587
3,543,451	3,428,909	1,334,283	1,114,559	1,295,237	975,780
6,006,076	617,743	4,699,966	3,894,100	3,858,233	2,008,977
232,573	226,905	331,905	341,430	479,223	467,762
97,841	110,437	129,566	148,565	172,542	199,750
0	0	0	0	0	0
26,461,897	20,371,723	20,920,507	19,200,100	19,324,359	16,062,721
(2,052,389)	5,709,864	3,046,979	4,803,017	3,144,220	3,629,862
34,374	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
17,500	30,000	35,000	74,201	370,205	155,732
(17,500)	(30,000)	(35,000)	(74,201)	(349,996)	(300,737)
34,374	0	0	0	20,209	(145,005)
\$ (2,018,015)	\$ 5,709,864	\$ 3,046,979	\$ 4,803,017	\$ 3,164,429	\$ 3,484,857
2%	2%	3%	3%	4%	5%

City of Medina
Medina County, Ohio
Principal Taxpayers - Municipal Income Tax
2013 and 2005

			2013
Taxpayer	Tax	Percentage of Tax Collected	
Medina City School District	\$ 446,467	3.35%	
Medina General Hospital, Inc.	355,388	2.67%	
Medina County	352,958	2.65%	
Sandridge Food Corp.	258,493	1.94%	
Cleveland Clinic Foundation	225,941	1.70%	
Plastipak Packaging, Inc.	194,292	1.46%	
Discount Drug Mart	190,475	1.43%	
Friction Products Co.	184,196	1.38%	
City of Medina	144,218	1.08%	
Owens Corning Roofing & Asphalt	143,474	1.08%	
Total	<u>\$ 2,495,902</u>	<u>18.74%</u>	
Total Tax Collected	<u>\$ 13,316,881</u>		
			2005 (1)
Taxpayer	Tax	Percentage of Tax Collected	
Medina City School District	\$ 427,082	3.51%	
Medina General Hospital, Inc.	385,134	3.17%	
County of Medina	285,468	2.35%	
Plastipak Packaging, Inc.	169,993	1.40%	
Discount Drug Mart, Inc.	140,351	1.16%	
Friction Products Co.	133,446	1.10%	
Sandridge Foods Corp	117,049	0.96%	
Owens-Corning Sales, Inc.	109,996	0.91%	
City of Medina	108,870	0.90%	
American Color Graphics, Inc.	103,078	0.85%	
Valspar Corporation		0.00%	
Total	<u>\$ 1,980,467</u>	<u>16.30%</u>	
Total Tax Collected	<u>\$ 12,151,241</u>		

Source: Central Collection Agency

(1) Information prior to 2005 is not available.

City of Medina
Medina County, Ohio
Principal Employers
2013 and 2005

Employer	2013	
	Employees	Percentage of Total City Employment
Medina City School District	1,160	2.82%
Medina General Hospital	889	2.16%
Medina County	726	1.77%
Sandridge Food Corp	715	1.74%
Cleveland Clinic Foundation	433	1.05%
Friction Products Co.	348	0.85%
Medina County Joint Vocational School	303	0.74%
Riser Foods Co.	294	0.71%
Buehler Food Markets Inc.	255	0.62%
Emeritus Corporation	241	0.59%
Total	5,364	13.05%
Total Employment within the City	41,122	
Employer	2005 (1)	
	Employees	Percentage of Total City Employment
Westfield Companies	1,755	3.23%
County of Medina	1,340	2.47%
Schneider National Trucking	850	1.56%
Shiloh Industries	803	1.48%
Brunswick City School District	795	1.46%
Medina City Board of Education	783	1.44%
Medina General Hospital, Inc.	776	1.43%
Wadsworth City Schools	470	0.86%
Cloverleaf Local Schools	413	0.76%
Discount Drug Mart, Inc.	375	0.69%
Total	8,360	15.38%
Total Employment within the City	54,340	

Source: Central Collection Agency

(1) Information prior to 2005 is not available.

City of Medina
Medina County, Ohio
Income Tax Revenue Base and Collections
Last Ten Years

<u>Tax Year</u>	<u>Tax Rate (1)</u>	<u>Total Tax Collected</u>	<u>Taxes from Withholding</u>	<u>Percentage of Taxes from Withholding</u>	<u>Taxes From Net Profits</u>	<u>Percentage of Taxes from Net Profits</u>
2013	1.25%	\$ 13,316,881	\$ 7,845,536	58.91%	\$ 992,742	7.45%
2012	1.25%	13,786,965	7,926,709	57.49%	1,368,678	9.93%
2011	1.25%	12,751,628	7,594,364	59.56%	923,868	7.25%
2010	1.25%	12,089,535	7,331,866	60.65%	754,691	6.24%
2009	1.25%	12,276,213	7,249,931	59.06%	767,694	6.25%
2008	1.25%	12,857,183	7,484,324	58.21%	1,016,642	7.91%
2007	1.25%	13,045,634	7,532,125	57.74%	1,108,130	8.49%
2006	1.25%	12,444,595	7,282,703	58.52%	892,533	7.17%
2005	1.25%	12,151,241	7,043,435	57.96%	809,729	6.67%
2004	1.25%	9,672,413	6,272,470	64.85%	391,552	4.05%

Source: Central Collection Agency

(1) Effective January 1, 2004 City Electors voted to increase the City income tax by .75% to 1.25%.

Note: The City is prohibited by statute from presenting information regarding individual taxpayers.

	Taxes From Individuals	Percentage of Taxes from Individuals		Taxes From Other Sources	Percentage of Taxes from Other Sources
\$	4,223,506	31.72%	\$	255,097	1.92%
	4,283,579	31.07%		207,999	1.51%
	4,024,984	31.56%		208,412	1.63%
	3,829,301	31.67%		173,677	1.44%
	4,100,642	33.40%		157,946	1.29%
	4,183,878	32.54%		172,339	1.34%
	4,258,259	32.64%		147,120	1.13%
	4,123,533	33.14%		145,826	1.17%
	4,136,245	34.04%		161,832	1.33%
	2,885,467	29.83%		122,924	1.27%

City of Medina
Medina County, Ohio
Ratio of Outstanding Debt to
Total Personal Income and Debt Per Capita
Last Ten Years

Year	Governmental Activities				Notes
	General Obligation Bonds	Special Assessment Bonds	OPWC Loans		
2013	\$ 14,032,700	\$ 205,000	\$ 107,020	\$	0
2012	14,500,000	356,008	115,252		0
2011	13,845,000	562,016	123,484		0
2010	13,845,000	801,098	131,716		0
2009	725,000	1,035,698	139,948		0
2008	725,000	1,260,039	148,180		0
2007	725,000	1,478,712	156,412		0
2006	821,200	1,706,185	0		0
2005	917,400	1,917,658	0		33,756
2004	1,158,600	2,123,464	0		65,973

Source: City of Medina Financial Records

Note: Population and Personal Income data are presented on page S22.

Business-Type Activities					
General Obligation Bonds	Special Assessment Bonds	OWDA Loans	Total Debt	Percentage of Personal Income	Per Capita
\$ 13,308,083	\$ 0	\$ 892,168	\$ 28,544,971	4.10%	1,073
14,394,427	2,992	970,391	30,339,070	4.21%	1,132
15,185,593	5,984	1,045,099	30,767,176	4.29%	1,153
16,420,000	8,902	1,116,451	32,323,167	4.59%	1,235
16,020,000	11,302	1,184,598	19,116,546	2.61%	735
16,995,000	13,961	1,249,682	20,391,862	3.11%	810
17,935,000	16,288	1,311,842	21,623,254	3.30%	859
18,840,000	18,615	1,371,210	22,757,210	3.47%	904
19,720,000	20,942	1,427,910	24,037,666	3.67%	955
20,575,000	22,936	1,482,064	25,428,037	3.88%	1,010

City of Medina
Medina County, Ohio
Ratio of Net General Bonded Debt to
Assessed Value and Net Bonded Debt Per Capita
Last Ten Years

Year	(1) Population	Assessed Valuation(2)	Gross Bonded Debt(3)	Debt Service Monies Available	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Valuation	Net Bonded Debt Per Capita
2013	26,606	\$ 576,120,020	\$ 27,545,783	\$ 636,924	\$ 26,908,859	4.67%	\$ 1,011.38
2012	26,801	574,874,450	28,665,000	649,000	28,016,000	4.87%	1,045.33
2011	26,678	578,167,420	29,120,000	650,276	28,469,724	4.92%	1,067.16
2010	26,176	622,866,250	30,265,000	665,187	29,599,813	4.75%	1,130.80
2009	26,011	618,327,087	16,745,000	1,377,818	15,367,182	2.49%	590.80
2008	25,175	617,915,177	17,720,000	1,389,504	16,330,496	2.64%	648.68
2007	25,175	627,671,469	18,660,000	1,405,671	17,254,329	2.75%	685.38
2006	25,175	647,007,133	19,661,200	1,420,924	18,240,276	2.82%	724.54
2005	25,175	611,461,610	20,637,400	1,317,055	19,320,345	3.16%	767.44
2004	25,175	589,581,168	21,733,600	1,309,971	20,423,629	3.46%	811.27

(1) Source:

(a) Years 2004 through 2008 - 2000 Federal Census

(b) Years 2009 through 2011 - City-data.com

(c) 2012 through 2013 - Ohio Municipal Advisory Council

(2) Source: Medina County Auditor

(3) Includes all general obligation bonded debt, bond anticipation notes and premiums.

City of Medina
Medina County, Ohio
Computation of Direct and Overlapping Governmental Activities Debt
December 31, 2013

<u>Jurisdiction</u>	<u>Governmental Activities Debt Outstanding</u>	<u>Percentage Applicable to City (1)</u>	<u>Amount Applicable to City</u>
Direct:			
City of Medina	<u>\$ 14,344,720</u>	100.00%	<u>\$ 14,344,720</u>
<i>Total Direct Debt</i>	<u>14,344,720</u>		<u>14,344,720</u>
Overlapping:			
Medina City School District	54,954,552	43.10%	23,685,412
Cloverleaf Local School District	1,015,000	0.08%	812
Buckeye Local School District	14,607,691	12.44%	1,817,197
Medina County	3,284,918	12.49%	410,286
Medina County Library	<u>24,734,993</u>	14.50%	<u>3,586,574</u>
<i>Total Overlapping Debt</i>	<u>98,597,154</u>		<u>29,500,281</u>
Total	<u><u>\$ 112,941,874</u></u>		<u><u>\$ 43,845,001</u></u>

Source: Ohio Municipal Advisory Council

(1) Percentages were determined by dividing the assessed valuation of the portion of the political subdivision located within the City by the total assessed value of the subdivision.

City of Medina
Medina County, Ohio
Legal Debt Margin
Last Ten Years

	2013	2012	2011	2010
Total Assessed Property Value	<u>\$ 576,120,020</u>	<u>\$ 574,874,450</u>	<u>\$ 578,167,420</u>	<u>\$ 622,866,250</u>
Overall Legal Debt Limit (10 ½ % of Assessed Valuation)	<u>60,492,602</u>	<u>60,361,817</u>	<u>60,707,579</u>	<u>65,400,956</u>
Debt Outstanding:				
General Obligation Bonds	26,880,000	28,665,000	29,120,000	30,265,000
Special Assessment Bonds	205,000	359,000	568,000	810,000
Notes Payable	0	0	0	0
OPWC Loans	107,020	115,252	123,484	131,716
OWDA Loans	<u>892,168</u>	<u>970,391</u>	<u>1,045,099</u>	<u>1,116,451</u>
Total Gross Indebtedness	28,084,188	30,109,643	30,856,583	32,323,167
Less:				
Special Assessment Bonds	(205,000)	(359,000)	(568,000)	(810,000)
Notes Payable	0	0	0	0
OPWC Loans	(107,020)	(115,252)	(123,484)	(131,716)
OWDA Loans	(892,168)	(970,391)	(1,045,099)	(1,116,451)
General Obligation Bond Retirement Fund Balance	<u>(636,924)</u>	<u>(649,000)</u>	<u>(650,276)</u>	<u>(665,187)</u>
Total Net Debt Applicable to Debt Limit	<u>26,243,076</u>	<u>28,016,000</u>	<u>28,469,724</u>	<u>29,599,813</u>
Legal Debt Margin Within 10 ½ % Limitations	<u>\$ 34,249,526</u>	<u>\$ 32,345,817</u>	<u>\$ 32,237,855</u>	<u>\$ 35,801,143</u>
Legal Debt Margin as a Percentage of the Debt Limit	56.62%	53.59%	53.10%	54.74%
Unvoted Debt Limitation (5 ½ % of Assessed Valuation)	<u>\$ 31,686,601</u>	<u>\$ 31,618,095</u>	<u>\$ 31,799,208</u>	<u>\$ 34,257,644</u>
Total Gross Indebtedness	28,084,188	30,109,643	30,856,583	32,323,167
Less:				
Special Assessment Bonds	(205,000)	(359,000)	(568,000)	(810,000)
Notes Payable	0	0	0	0
OPWC Loans	(107,020)	(115,252)	(123,484)	(131,716)
OWDA Loans	(892,168)	(970,391)	(1,045,099)	(1,116,451)
General Obligation Bond Retirement Fund Balance	<u>(636,924)</u>	<u>(649,000)</u>	<u>(650,276)</u>	<u>(665,187)</u>
Net Debt Within 5 ½ % Limitations	<u>26,243,076</u>	<u>28,016,000</u>	<u>28,469,724</u>	<u>29,599,813</u>
Unvoted Legal Debt Margin Within 5 ½ % Limitations	<u>\$ 5,443,525</u>	<u>\$ 3,602,095</u>	<u>\$ 3,329,484</u>	<u>\$ 4,657,831</u>
Unvoted legal Debt Margin as a Percentage of the Unvoted Debt Limitation	17.18%	11.39%	10.47%	13.60%

Source:

City of Medina Financial Records

2009	2008	2007	2006	2005	2004
<u>\$ 618,327,087</u>	<u>\$ 617,915,177</u>	<u>\$ 627,671,469</u>	<u>\$ 647,007,133</u>	<u>\$ 611,461,610</u>	<u>\$ 589,581,168</u>
<u>64,924,344</u>	<u>64,881,094</u>	<u>65,905,504</u>	<u>67,935,749</u>	<u>64,203,469</u>	<u>61,906,023</u>
16,745,000	17,720,000	18,660,000	19,661,200	20,637,400	21,733,600
1,047,000	1,274,000	1,495,000	1,724,800	1,938,600	2,146,400
0	0	0	0	33,756	65,973
139,948	148,180	156,412	0	0	0
<u>1,184,598</u>	<u>1,249,682</u>	<u>1,311,842</u>	<u>1,371,210</u>	<u>1,427,910</u>	<u>1,482,064</u>
19,116,546	20,391,862	21,623,254	22,757,210	24,037,666	25,428,037
(1,047,000)	(1,274,000)	(1,495,000)	(1,724,800)	(1,938,600)	(2,146,400)
0	0	0	0	(33,756)	(65,973)
(139,948)	(148,180)	(156,412)	0	0	0
(1,184,598)	(1,249,682)	(1,311,842)	(1,371,210)	(1,427,910)	(1,482,064)
<u>(1,377,818)</u>	<u>(1,389,504)</u>	<u>(1,405,671)</u>	<u>(1,420,924)</u>	<u>(1,317,055)</u>	<u>(1,309,971)</u>
<u>15,367,182</u>	<u>16,330,496</u>	<u>17,254,329</u>	<u>18,240,276</u>	<u>19,320,345</u>	<u>20,423,629</u>
<u>\$ 49,557,162</u>	<u>\$ 48,550,598</u>	<u>\$ 48,651,175</u>	<u>\$ 49,695,473</u>	<u>\$ 44,883,124</u>	<u>\$ 41,482,394</u>
76.33%	74.83%	73.82%	73.15%	69.91%	67.01%
<u>\$ 34,007,990</u>	<u>\$ 33,985,335</u>	<u>\$ 34,521,931</u>	<u>\$ 35,585,392</u>	<u>\$ 33,630,389</u>	<u>\$ 32,426,964</u>
19,116,546	20,391,862	21,623,254	22,757,210	24,037,666	25,428,037
(1,047,000)	(1,274,000)	(1,495,000)	(1,724,800)	(1,938,600)	(2,146,400)
0	0	0	0	(33,756)	(65,973)
(139,948)	(148,180)	(156,412)	0	0	0
(1,184,598)	(1,249,682)	(1,311,842)	(1,371,210)	(1,427,910)	(1,482,064)
<u>(1,377,818)</u>	<u>(1,389,504)</u>	<u>(1,405,671)</u>	<u>(1,420,924)</u>	<u>(1,317,055)</u>	<u>(1,309,971)</u>
<u>15,367,182</u>	<u>16,330,496</u>	<u>17,254,329</u>	<u>18,240,276</u>	<u>19,320,345</u>	<u>20,423,629</u>
<u>\$ 18,640,808</u>	<u>\$ 17,654,839</u>	<u>\$ 17,267,602</u>	<u>\$ 17,345,116</u>	<u>\$ 14,310,044</u>	<u>\$ 12,003,335</u>
54.81%	51.95%	50.02%	48.74%	42.55%	37.02%

City of Medina
Medina County, Ohio
Demographic and Economic Statistics
Last Ten Years

<u>Year</u>	<u>Population (1)</u>	<u>Total Personal Income (5)</u>	<u>Personal Income Per Capita (1)</u>	<u>Median Household Income (1)</u>	<u>Median Age (1)</u>	<u>School Enrollment (2)</u>
2013	26,606	\$ 696,678,110	\$ 26,185	\$ 61,139	36.4	7,028
2012	26,801	721,241,711	26,911	61,139	36.4	7,061
2011	26,678	717,931,658	26,911	61,139	36.4	7,354
2010	26,176	704,422,336	26,911	61,139	33.2	7,490
2009	26,011	731,611,397	28,127	58,838	33.2	7,447
2008	25,175	655,380,775	26,033	50,266	36.1	7,298
2007	25,175	655,380,775	26,033	50,266	36.1	7,224
2006	25,175	655,380,775	26,033	50,266	36.1	7,162
2005	25,175	655,380,775	26,033	50,266	36.1	7,115
2004	25,175	655,380,775	26,033	50,266	36.1	7,026

(1) Source:

(a) Years 2004 through 2008 - 2000 Federal Census

(b) Years 2009 through 2011 - City-data.com

(c) 2012 through 2013 - Ohio Municipal Advisory Council and City-data.com

(2) Source: Ohio Department of Education

(3) Source: Bureau of Labor Statistics

(4) Source: Medina County Auditor

(5) Computation of per capita personal income multiplied by population

Medina County Unemployment Rate (3)	Total Assessed Property Value (4)
5.6%	\$ 576,120,020
6.0	574,874,450
6.1	578,167,420
8.2	622,866,250
8.3	618,327,087
6.0	617,915,177
5.3	627,671,469
4.9	647,007,133
4.9	611,461,610
5.1	589,581,168

City of Medina
Medina County, Ohio
Full-Time Equivalent City Government Employees by Function/Program
Last Ten Years

Function/Program	2013	2012	2011	2010
General Government				
Council	5.00	5.00	5.00	5.00
Finance	6.50	6.50	6.50	6.50
Law	4.00	4.00	4.00	4.00
Administration	2.00	2.00	2.00	2.00
Engineer	4.50	5.00	6.00	6.00
Planning	1.50	1.50	4.00	4.00
Civil Service	2.50	2.50	2.50	2.50
Court	36.00	34.50	42.50	4.00
Public Building/Service Department	4.50	4.00	2.50	2.50
Security of Persons and Property				
Police	33.50	34.50	32.00	40.00
Police - Dispatchers/Office/Other	13.50	14.00	10.00	17.50
Fire	3.00	2.00	2.60	2.60
Fire - Secretary - Other	0.50	0.50	0.50	0.50
Public Health Services				
Cemetery/Forestry	3.00	3.00	6.00	6.00
Leisure Time Activities				
Parks and Recreation	11.00	12.50	15.00	15.00
Municipal Pool - Recreation Center	49.50	56.50	91.50	91.50
Cable	3.00	3.00	3.00	3.00
Community Development				
Building	3.50	3.00	4.50	4.50
Economic Development	2.50	2.00	2.00	2.00
Transportation				
Service	4.00	4.00	4.00	4.00
Street M&R	14.50	11.00	15.00	15.00
Basic Utility Services				
Water	11.00	11.00	13.00	13.00
Sanitation	14.50	16.00	16.50	16.50
Totals:	233.50	238.00	290.60	267.60

Source: City Payroll Department W2 Audit Listing

Method: Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee at year end.

2009	2008	2007	2006	2005	2004
5.00	5.00	5.50	5.00	5.00	5.00
6.50	6.50	6.50	7.50	6.50	6.50
4.00	4.00	4.00	4.50	4.50	9.50
2.00	2.00	2.00	2.00	2.00	2.00
6.00	6.00	5.50	5.00	5.00	5.00
4.00	4.00	4.50	4.50	3.00	4.50
2.50	2.50	2.50	2.50	2.50	4.00
4.00	4.00	4.00	38.50	35.50	34.50
2.50	2.50	3.00	4.50	6.50	6.00
40.00	40.00	39.00	38.00	38.00	36.00
17.50	17.50	15.50	17.50	17.50	15.50
2.60	2.60	11.00	9.00	9.00	9.00
0.50	0.50	0.50	0.50	0.50	0.50
6.00	6.00	3.50	5.50	5.00	5.00
15.00	15.00	15.00	13.00	12.00	11.00
91.50	91.50	97.00	96.50	96.50	83.00
3.00	3.00	3.50	2.50	3.00	2.50
4.50	4.50	4.50	5.50	5.50	5.50
2.00	2.00	2.00	2.00	1.00	1.00
4.00	4.00	5.00	4.00	4.00	4.00
15.00	15.00	15.50	10.50	13.50	10.50
13.00	13.00	14.00	15.00	15.00	15.00
16.50	16.50	19.00	16.50	16.50	20.50
267.60	267.60	282.50	310.00	307.50	296.00

City of Medina
Medina County, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2013	2012	2011	2010
General Government				
<i>Council and Clerk</i>				
Number of Ordinances Passed	185	185	155	182
Number of Resolutions Passed	25	31	21	25
<i>Planning and Zoning</i>				
Number of Planning Commission docket items	35	50	35	41
Zoning Board of Appeals docket items	11	17	23	20
<i>Finance Department</i>				
Number of checks/ vouchers issued	4,106	4,196	4,030	4,247
Amount of checks written	\$ 31,857,921	\$ 32,726,645	\$ 27,646,832	\$ 28,894,914
Interest earnings for fiscal year (cash basis)	\$ 11,737	\$ 204,041	\$ 325,495	\$ 372,819
Number of Journal Entries issued	98	114	116	135
General Fund Receipts (cash basis in thousands)	\$ 7,567	\$ 8,657	\$ 9,878	\$ 10,527
General Fund Expenditures (cash basis in thousands)	\$ 8,652	\$ 6,584	\$ 8,644	\$ 7,673
General Fund Cash Balances (in thousands)	\$ 5,499	\$ 6,281	\$ 7,494	\$ 6,661
<i>Municipal Court</i>				
Number of Civil Cases	2,659	3,415	3,413	3,719
Number of Criminal cases	10,104	9,674	10,094	10,607
<i>Civil Service</i>				
Number of police entry tests administered	2	1	0	0
Number of police promotional tests administered	0	0	0	2
Number of fire promotional tests administered	3	0	0	0
Number of hires of Police Officers from certified lists	3	2	0	0
Number of promotions from police certified lists	0	1	1	2
Number of promotions from fire certified lists	3	0	0	2
<i>Building Department Indicators</i>				
Construction Permits Issued	911	991	692	605
Estimated Value of Construction	\$ 19,727,344	\$ 34,944,624	\$ 23,791,843	\$ 7,139,790
Amount of Revenue generated from permits	\$ 180,449	\$ 130,649	\$ 147,650	\$ 92,476
Number of contract registrations issued	674	637	643	578
Security of Persons & Property				
<i>Police</i>				
Total Calls for Services	24,903	27,676	26,635	28,427
Number of traffic citations issued	3,514	1,918	2,301	2,289
Number of parking citations issued	1,455	934	1,226	1,795
Number of criminal arrests	803	1,014	1,885	1,547
Number of accident reports completed	525	784	782	801
Part 1 Offenses (major offenses)	485	612	622	537
Police Dept. Auxiliary hours worked	4,907	4,132	4,136	5,198
DUI Arrests	75	96	139	101
Motor Vehicle Accidents	527	681	782	801
Property damage accidents	459	593	61	N/A
Fatalities from Motor Vehicle Accidents	0	1	0	0
Gasoline costs of fleet	\$ 72,734	\$ 77,930	\$ 81,064	\$ 70,664
Community Diversion Program Youths	N/A	N/A	N/A	43
Community Diversion Program - community service hour:	N/A	N/A	N/A	1,130

	2009		2008		2007		2006		2005		2004
	158		191		181		218		222		200
	31		38		36		32		48		42
	43		53		51		49		38		36
	21		18		20		24		23		36
	4,408		5,724		4,533		4,612		4,497		4,254
\$	32,887,907	\$	29,030,559	\$	27,643,271	\$	28,266,469	\$	28,779,114	\$	27,055,348
\$	550,962	\$	807,069	\$	1,789,056	\$	700,092	\$	500,354	\$	271,521
	142		152		190		238		233		202
\$	7,256	\$	8,036	\$	8,110	\$	7,268	\$	6,975	\$	7,442
\$	11,634	\$	6,687	\$	6,272	\$	6,004	\$	6,535	\$	7,852
\$	3,806	\$	8,507	\$	6,927	\$	4,678	\$	3,134	\$	2,138
	4,208		4,351		3,603		3,170		3,044		3,267
	12,296		13,661		13,790		13,560		13,878		14,067
	1		1		1		1		0		1
	1		0		1		0		1		0
	1		1		1		0		0		2
	3		3		1		2		0		3
	1		0		3		0		1		0
	1		1		1		0		0		6
	548		284		182		216		493		610
\$	15,898,310	\$	20,499,150	\$	9,648,141	\$	15,711,204		N/A		N/A
\$	139,284	\$	160,054	\$	37,096	\$	65,265	\$	205,748	\$	383,657
	593		691		694		732		675		723
	39,801		38,084		39,580		41,891		33,682		27,085
	3,433		3,916		4,080		3,838		3,446		2,406
	2,039		2,310		2,508		3,482		2,274		1,520
	1,329		2,485		2,654		2,507		2,037		1,588
	729		805		789		823		806		918
	565		603		567		568		530		632
	4,783		4,937		6,250		7,196		7,209		7,036
	137		106		126		128		122		83
	729		561		539		526		513		601
	12		719		699		752		731		841
	1		0		0		1		0		0
\$	61,763	\$	84,015	\$	82,127	\$	74,671	\$	67,563	\$	44,464
	58		46		47		50		51		49
	1,160		1,794		1,833		1,950		1,989		1,911

(continued)

City of Medina
Medina County, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2013	2012	2011	2010
Leisure Time Activities				
<i>Community Recreation Center</i>				
Recreation Center Memberships	\$ 1,074,307	\$ 1,008,342	\$ 1,068,622	\$ 1,134,819
Recreation Center Daily Passes	232,620	213,118	228,664	227,678
Recreation Center Land Programs	309,785	348,774	335,041	344,393
Recreation Center Aquatics Programs	206,987	220,269	203,951	230,987
Rascal Room	14,996	17,980	21,086	21,318
Recreation Center Rentals	46,014	62,171	51,741	52,447
Total Recreation Department receipts	<u>\$ 1,884,709</u>	<u>\$ 1,870,654</u>	<u>\$ 1,909,105</u>	<u>\$ 2,011,642</u>
<i>Parks Department</i>				
Outdoor Pavillion Rentals	\$ 4,620	\$ 4,365	\$ 4,080	\$ 4,075
Outdoor Pool Revenues	0	21,462	20,467	21,270
Outdoor Pool Concessions (1)	0	4,917	3,980	4,545
Total Parks Department receipts	<u>\$ 4,620</u>	<u>\$ 30,744</u>	<u>\$ 28,527</u>	<u>\$ 29,890</u>
Community Development				
Grant amounts received due to Economic Development Dept	\$ 969,492	\$ 336,802	\$ 192,288	\$ 405,000
Basic Utility Services (2)				
Refuse disposal per year (in tons)	24,063	24,372	24,300	24,322
Refuse disposal costs per year	\$ 1,484,732	\$ 1,493,063	\$ 1,500,000	\$ 1,394,276
Transportation				
Crackseal Coating Program (Miles)	7.9	7.2	2.6	6.4
Paint Striping (linear feet)	50,000	47,520	77,519	500
Street Sweeper (hours)	175	200	240	350
Cold Patch (hours)	3,300	2,876	2,804	3,200
Snow & Ice Removal regular hours	3,108	3,291	2,000	3,720
Snow & Ice Removal overtime hours	1,972	905	339	1,090
After hours Sewer Calls (hours)	400.0	37.5	31.0	42.0
Sewer Crew (hours)	1,000	4,925	4,282	4,600
Sewer jet, Vac-all, other services (hours)	775	900	1,000	1,100
Landscaping Stump-Chipper service (hours)	2,700	1,500	1,248	160
Leaf collection (hours)	3,200	3,000	2,193	4,000
Holiday lights setup (hours)	225	275	15	12
Downtown Square Repair after events (hours)	50	20	19	12
Equipment repair/body shop (hours)	9,100	8,320	7,600	7,390
Sign department (hours)	850	522	230	650
Number of Trees Planted per year	287	173	115	250
Tons of snow melting salt purchased (Nov-Mar)	4,197	3,947	3,536	5,000
Cost of salt purchased	\$ 160,325	\$ 183,785	\$ 174,360	\$ 242,450

Source: City of Medina Department Records

- (1) Information prior to 2010 is unavailable.
(2) Information for 2011 is an estimate.
N/A Information not readily available.

2009	2008	2007	2006	2005	2004
\$ 1,047,785	\$ 1,092,310	\$ 1,144,265	\$ 1,129,884	\$ 1,105,215	\$ 1,037,981
180,872	203,225	180,872	187,747	195,484	194,878
290,300	291,424	264,662	205,810	158,542	127,244
214,427	207,414	165,911	161,816	143,674	130,651
21,441	27,938	27,883	24,204	25,553	22,883
52,554	71,489	73,190	67,781	61,619	46,898
<u>\$ 1,807,379</u>	<u>\$ 1,893,800</u>	<u>\$ 1,856,783</u>	<u>\$ 1,777,242</u>	<u>\$ 1,690,087</u>	<u>\$ 1,560,535</u>
\$ 4,297	\$ 3,285	\$ 3,440	\$ 2,585	\$ 1,820	N/A
7,318	16,662	17,628	21,817	18,473	13,547
N/A	N/A	N/A	N/A	N/A	N/A
<u>\$ 11,615</u>	<u>\$ 19,947</u>	<u>\$ 21,068</u>	<u>\$ 24,402</u>	<u>\$ 20,293</u>	<u>\$ 13,547</u>
\$ 1,900,500	\$ 680,000	\$ 80,000	\$ 660,400	\$ 132,000	\$ 604,000
24,643	26,786	27,468	28,259	28,769	28,292
\$ 1,338,456	\$ 1,372,830	\$ 1,407,785	\$ 1,448,274	\$ 1,474,440	\$ 1,450,000
5.3	4.4	5.6	8.6	No program	5.6
720	480	486	453	551	691
500	343	397	414	491	448
2,500	1,401	1,291	1,388	1,441	1,706
3,468	2,448	2,616	2,707	2,696	2,904
1,134	1,200	1,847	327	1,168	845
30.0	5.9	6.0	6.0	13.9	21.9
4,800	3,465	3,026	3,807	4,335	4,343
1,000	636	767	1,008	1,099	1,128
205	205	205	205	205	205
4,200	1,759	1,807	2,376	2,289	3,601
15	10	10	10	10	10
15	20	20	16	12	12
7,226	5,995	5,693	6,000	5,900	5,800
600	314	499	269	333	614
249	154	91	362	270	373
4,370	5,907	6,514	5,727	8,174	5,706
\$ 168,236	\$ 179,647	\$ 292,994	\$ 203,806	\$ 294,177	\$ 252,554

City of Medina
Medina County, Ohio
Capital Assets Statistics by Function/Program
Last Nine Years (1)

Function/Program	2013	2012	2011	2010
General Government				
Square Footage City Hall	18,500	18,500	18,500	18,500
Administrative Vehicles	3	3	3	3
Inspection Vehicles	6	7	7	6
Municipal Court Vehicles	3	2	2	2
Lands & Buildings Vehicles	5	5	5	5
Police				
Police Station - 150 W. Washington	14,500	14,500	14,500	14,500
Police Station - Satellite Station	575	575	575	575
Vehicles	25	21	23	33
Fire				
Station 1 - 300 W. Reagan Parkway	13,427	13,427	13,427	13,427
Station 2 - 500 Lake Road	5,418	5,418	5,418	5,418
Station 3 - 1000 Wadsworth Toad	4,686	4,686	4,686	4,686
Engine House - 51 Public Square	3,884	3,884	3,884	3,884
Vehicles	15	14	14	15
Recreation				
Number of Parks	12	12	12	12
Number of Pools	0	1	1	1
Number of Tennis Courts	3	3	3	3
Number of Skateboarding Areas	1	1	1	1
Number of Baseball Diamonds	16	16	16	16
Number of Soccer Fields	10	10	10	10
Vehicles	8	8	8	10
Other Public Works				
Streets (miles)	95	95	56	56
Service Vehicles	48	48	45	42
Sanitation				
Square Footage Sanitation Office	275	275	275	275
Square Footage Sanitation Office - City Hall	168	168	168	168
Wastewater				
Storm Sewers (miles)	55	55	54	54
Vehicles	1	1	1	1
Water Department				
Square Footage Water Maintenance Office	1,000	1,000	1,000	1,000
Square Footage Water Meter Office	575	575	575	575
Square Footage Water Office - City Hall	168	168	168	168
Water Lines (miles)	95	65	65	65
Vehicles	13	15	15	12

Source: City of Medina Department Records

(1) Information prior to 2005 is not available.

2009	2008	2007	2006	2005
18,500	18,500	18,500	18,500	18,500
3	3	3	3	3
6	6	6	6	6
2	2	1	1	1
5	5	4	4	4
14,500	14,500	14,500	14,500	14,500
575	575	575	575	575
33	32	32	32	32
13,427	13,427	13,427	13,427	13,427
5,418	5,418	5,418	5,418	5,418
4,686	4,686	4,686	4,686	4,686
3,884	3,884	3,884	3,884	3,884
15	14	14	14	14
12	12	12	12	12
1	1	1	1	1
3	3	3	3	3
1	1	1	1	1
16	16	16	16	16
10	10	10	10	10
10	9	9	9	9
56	56	55	55	55
42	43	43	43	40
275	275	275	275	275
168	168	168	168	168
54	54	54	54	54
1	1	1	1	0
1,000	1,000	1,000	1,000	1,000
575	575	575	575	575
168	168	168	168	168
65	65	65	65	65
12	12	11	11	10

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Dave Yost • Auditor of State

CITY OF MEDINA

MEDINA COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
SEPTEMBER 16, 2014**