



Dave Yost • Auditor of State

**LAKE METROPARKS
LAKE COUNTY**

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**LAKE METROPARKS
LAKE COUNTY**

**FEDERAL AWARDS EXPENDITURES SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2013**

Federal Grantor/Pass Through Grantor Program Title	Pass Through Enity Number	Federal CFDA Number	Expenditures
<u>U.S. DEPARTMENT OF HIGHWAY PLANNING AND CONSTRUCTION</u>			
<i>Passed Through Ohio Department of Transportation:</i>			
Highway Planning and Construction Grant - Metroparks Bike Trail	80964	20.205	\$ 142,200
Highway Planning and Construction Grant - Metroparks Pedestrian Bridge	87616	20.205	115,534
Total U.S. Department of Highway Planning and Construction			<u>257,734</u>
<u>U.S. ENVIRONMENTAL PROTECTION AGENCY</u>			
<i>Passed Through Ohio Environmental Protection Agency:</i>			
Nonpoint Source Implementation Program - Pleasant Valley Park Floodplain Restoration Project	10(h) EPA-10	66.460	6,486
Total U.S. Environmental Protection Agency			<u>6,486</u>
<u>U.S. DEPARTMENT OF COMMERCE</u>			
<i>Passed Through Ohio Department of Natural Resources:</i>			
Coastal & Estuarine Land Conservation Program - Lake Erie Bluffs Preservation Project Phase II	DNRFH009	11.419	160,201
Coastal & Estuarine Land Conservation Program - Lake Erie Bluffs Preservation Project Phase III	DNRFH011	11.419	2,019,071
Total U.S. Department of Commerce			<u>2,179,272</u>
<u>U.S. DEPARTMENT OF THE INTERIOR</u>			
<i>Direct Program:</i>			
<i>National Fish and Wildlife Foundation:</i>			
Sustain Our Great Lakes Grant Program - Lake Erie Bluffs Preservation Project Phase V	501.12.035050	15.662	300,000
Total U.S. Department of the Interior			<u>300,000</u>
<u>U.S. DEPARTMENT OF THE INTERIOR</u>			
<i>Passed Through Ohio Department of Natural Resources:</i>			
National Coastal Wetlands Conservation Grant Program - Lake Erie Bluffs Preservation Project Phase IV	F13AP00281	15.614	977,471
Total U.S. Department of the Interior			<u>977,471</u>
Total Federal Awards Expenditures			<u>\$ 3,720,963</u>

The accompanying notes to this schedule are an integral part of this schedule.

**LAKE METROPARKS
LAKE COUNTY**

**NOTES TO THE FEDERAL AWARDS EXPENDITURES SCHEDULE
FISCAL YEAR ENDED DECEMBER 31, 2013**

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying Federal Awards Expenditures Schedule (the Schedule) reports the Lake Metroparks's (the Park District) federal award programs' disbursements. The Schedule has been prepared on the cash basis of accounting.

NOTE B – MATCHING REQUIREMENTS

Certain Federal programs require the Park District to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The Park District has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Lake Metroparks
Lake County
11211 Spear Road
Concord Township, Ohio 44077

To the Board of Park Commissioners:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the business activities, each major fund, and the aggregate remaining fund information of Lake Metroparks, Lake County, (the Park District) as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the Park District's basic financial statements and have issued our report thereon dated June 6, 2014.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the Park District's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the Park District's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or a combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the Park District's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

Compliance and Other Matters

As part of reasonably assuring whether the Park District's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the Park District's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the Park District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State

Columbus, Ohio

June 6, 2014



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133 AND THE SCHEDULE OF FEDERAL AWARDS EXPENDITURES

Lake Metroparks
Lake County
11211 Spear Road
Concord Township, Ohio 44077

To The Board of Park Commissioners:

Report on Compliance for the Major Federal Program

We have audited the Lake Metroparks's (the Park District) compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that could directly and materially affect each of the Lake Metroparks's major federal programs for the year ended December 31, 2013. The *Summary of Auditor's Results* in the accompanying schedule of findings identifies the Park District's major federal programs.

Management's Responsibility

The Park District's Management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to opine on the Park District's compliance for each of the Park District's major federal programs based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the Park District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on the Park District's major programs. However, our audit does not provide a legal determination of the Park District's compliance.

Opinion on Each Major Federal Program

In our opinion, the Lake Metroparks complied, in all material respects with the compliance requirements referred to above that could directly and materially affect each of its major federal programs for the year ended December 31, 2013.

Report on Internal Control Over Compliance

The Park District's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the Park District's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on the major federal program's compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the Park District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This report only describes the scope of our internal control compliance tests and the results of this testing based on OMB Circular A-133 requirements. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Federal Awards Expenditures Required by OMB Circular A-133

We have also audited the financial statements of governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Lake Metroparks (the Park District) as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the Park District's basic financial statements. We issued our unmodified report thereon dated June 6, 2014. We conducted our audit to opine on the Park District's basic financial statements. The accompanying federal awards expenditures schedule presents additional analysis required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements.

We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State

Columbus, Ohio

June 6, 2014

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**LAKE METROPARKS
LAKE COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
DECEMBER 31, 2013**

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unmodified
(d)(1)(ii)	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weaknesses reported for major federal programs?	No
(d)(1)(iv)	Were there any significant deficiencies in internal control reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unmodified
(d)(1)(vi)	Are there any reportable findings under § .510(a)?	No
(d)(1)(vii)	Major Programs (list):	Coastal & Estuarine Land Conservation Program – CFDA 11.419 National Coastal Wetlands Conservation Grant Program – CFDA 15.614 Sustain Our Great Lakes Grant Program – CFDA 15.662
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$ 300,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	No

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None

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LAKE METROPARKS

2013

Comprehensive Annual Financial Report

Lake County, Ohio | For the year ended December 31, 2013



Penitentiary Glen Reservation
STEVE CONNER

LAKE METROPARKS, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2013

prepared by the Finance Division



PARK OFFICIALS AS OF DECEMBER 31, 2013

Judge Mark J. Bartolotta
Lake County Probate Judge
Term Expires 2-09-15

Board of Park Commissioners

Ellen Foley Kessler
Term Expires 12-31-13

Dennis E. Eckart
Term Expires 12-31-14

Frank J. Polivka
Term Expires 12-31-15

Executive Director

Paul B. Palagyi

Legal Counsel

Mark A. Zicarelli
Russell J. Meraglio, Jr.

Administrative Services Director

Kenneth E. Kleppel, CPA

**LAKE METROPARKS, OHIO
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE YEAR ENDED DECEMBER 31, 2013**

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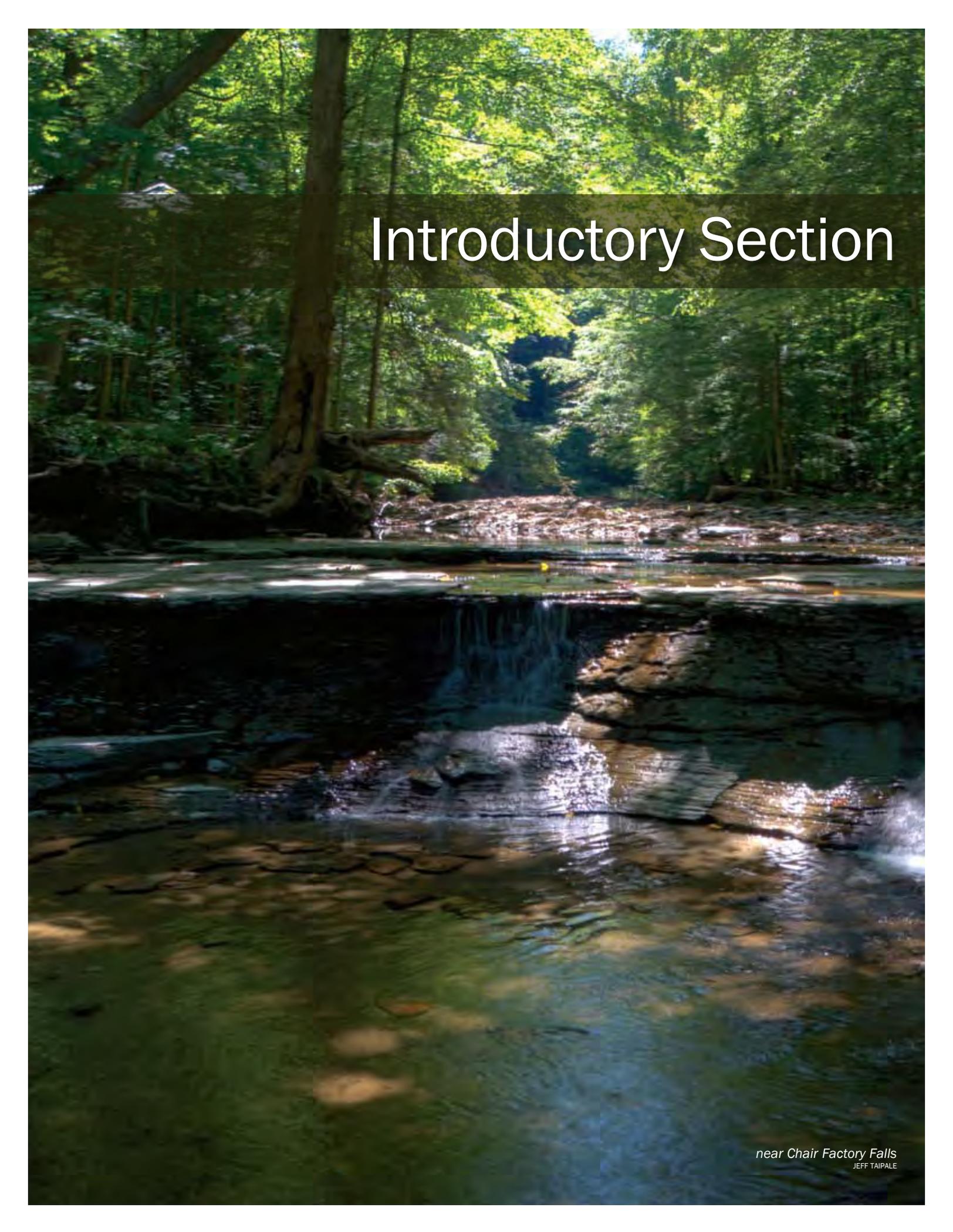
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Introductory Section

near Chair Factory Falls
JEFF TAIPALE



June 6, 2014

To the Citizens of Lake County
To the Honorable Probate Judge Mark J. Bartolotta
To the Board of Park Commissioners:
Gretchen Skok DiSanto
Dennis E. Eckart
Frank J. Polivka

Lake Metroparks
Administrative Offices
11211 Spear Rd.
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Lake County Probate Judge
Mark J. Bartolotta

Board of Park Commissioners
Gretchen Skok DiSanto
Dennis E. Eckart
Frank J. Polivka

Executive Director
Paul B. Palagyi

Formal Letter of Transmittal

We are pleased to submit the 24th Comprehensive Annual Financial Report (CAFR) for Lake Metroparks (hereafter, also referred to as the “Park District”). This report conforms to Generally Accepted Accounting Principles (GAAP) and provides full and complete disclosure of the financial position and operations of the Park District for the year ended December 31, 2013. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the Park District’s management. To the best of our knowledge and beliefs, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position of the entity as a whole and results of operations of the various funds of the Park District. All disclosures necessary to enable the reader to gain an understanding of the Park District’s financial activities have been included.

Report Presentation

Financial statements of governmental organizations differ somewhat from the statements prepared for profit-oriented organizations in that governmental organizations prepare statements on a fund basis. In governmental accounting, the term “fund” is used to identify a separate accounting entity with its own assets, liabilities, revenues, and expenditures or expenses, as appropriate.

The Park District has established various funds to segregate activities to comply with legal requirements for segregation, to better facilitate management control, or to satisfy the requirements of GAAP. The presentation of this report and the financial statements contained herein are in conformance with principles established by the Governmental Accounting Standards Board (GASB) and the American Institute of Certified Public Accountants (AICPA) through its various pronouncements.

This letter of transmittal is designed to complement the Management’s Discussion and Analysis letter and should be read in conjunction with it. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

Park District Profile

The Park District was created in 1958 under the authority of Chapter 1545 of the Ohio Revised Code. The Park District consists of 45 units of park lands, 36 of which have public use amenities. Its boundaries are coterminous with the boundaries of Lake County, Ohio, located immediately east of Cuyahoga County. The southern shoreline of Lake Erie forms the northern boundary of the Park District. The Park District is operated by a three-member board appointed by the Judge of the Lake County Probate Court for three-year alternating terms. The Board of Park Commissioners appoints an Executive Director who serves as the chief executive officer for the Park District. The Board of Park Commissioners also retains a legal counsel and prosecutor.

Individual funds of the Park District are grouped into three generic fund types (governmental funds, proprietary funds, and a fiduciary fund) in the accompanying financial statements. (Refer to the Notes to Basic Financial Statements for a discussion of all of the generic fund types presently prescribed by GAAP.)

Economic Condition and Outlook

Lake County, geographically the smallest county in the State of Ohio, is considered part of the Greater Cleveland metropolitan area. The industrial base of the County consists of chemical manufacturing and research, textile products, wire and wire mesh products, rock salt mining, plastic and plastic products, metal stamping, tooling, and custom machinery. The western half of the County is highly developed with industrial and commercial corporations and residential properties. In the eastern half of the County, nursery businesses provide significant economic contributions. The eastern and southeastern portions of the County are experiencing increased residential development. This trend is expected to continue. As of December 31, 2013, Lake County's unemployment rate was 6.4 percent, the national rate was 6.7 percent, and the state rate was 7.2 percent.

Major Initiatives and Accomplishments 2013

Lake Metroparks continues to provide affordable and safe recreational and educational experiences for park patrons. Approximately 2.6 million people visited the park system in 2013. These visits occurred through park sponsored programs, educational school programs, special events and festivals, golf and outdoor recreational pursuits.

2013 was a very busy year for Lake Metroparks. The agency continues to focus on creating new opportunities for our visitors and tax payers to access their Lake Metroparks including:

- Extended the park hours of operation until 11 pm on the vast majority of properties. This inexpensive change started in late 2012 and throughout 2013 it allowed thousands of visitors to continue to utilize their parks after the sun went down.
- Creation of a handicap accessible boardwalk on to the beach at Fairport Harbor Lakefront Park. This new boardwalk allows seniors and others with mobility impairments to have access to the wonderful view of Fairport Harbor and the beach. The improvement was very well received and at the request of visitors it is being expanded in 2014 and will also include shade structures and picnic tables.
- Construction of over 5 miles of new trails and over 100 new parking spots.
- Construction of an overlook platform at Pete's Pond Preserve which will allow visitors to have a dramatically improved view of the pond and marsh and the diverse wildlife that calls that area home.
- Creation of a new system of five reservable campsites across the county. In our first year of offering these unique and picturesque campsites over 200 reservations were filled.
- Purchase of the remaining sections that now comprise the 600 acre Lake Erie Bluffs Park in Perry Twp. An access road, parking lot and trail down to the shores of Lake Erie were constructed and additional improvements are coming in 2014.

Outlook for 2014

In 2014, we are continuing to implement plans to increase opportunities for our constituents to enjoy and access their parks including:

- Paving over 1.5 miles of trails and parking lots to improve access for seniors and those with mobility impairments.
- Construction of an outstanding four season shelter, a fifty foot tall observation tower and trails at the new Lake Erie Bluffs Park.
- Construction of a new overlook at Lakefront Lodge Park in Willowick which will provide a dramatic view of Lake Erie and sunsets.
- Construction of a design and initial construction of a retaining wall and public pier at Painesville Twp. Park.
- Expansion of our fish stocking program which promotes our extremely popular fishing programs that are targeted at children and families across the county.

During 2014, we will also be completing a comprehensive review of the operations of the Farmpark. A professional park consultant is currently working with the staff and Board of Park Commissioners to review the operations of the Farmpark and develop recommendations to improve the operation of the facility and increase visitation and revenues. New amenities being designed this year for the Farmpark include a large playground, water feature and seating/program area and development of a new public dog park on a currently unused portion of the property.

The Lake Metroparks had a renewal levy on the May 6th ballot. This levy will renew our existing 1.9 mill levy which constitutes approximately 70 percent of general fund operating budget. Passage of this renewal will allow Lake Metroparks to continue to provide clean and safe parks and outstanding outdoor education programs until 2022, when our existing 0.8 mill levy expires.

There are six funds within the Lake Metroparks' budget:

- General Fund represents the majority of the park systems personnel and daily operation expense – the expenditures of the General Fund are budgeted at \$17,245,046 including a transfer of \$3,046,418 to the Improvement Fund and \$400,000 to the Golf Fund.
- Improvement Fund allows for the purchase of the majority of the park systems capital assets. The park system is projected to expend \$5,510,000 for land, vehicles, equipment, improvements and repairs and replacement amenities on existing parklands.
- Golf Fund has budgeted expenditures of \$1,850,401 which will provide for operational and capital equipment costs associated at both golf courses, Pine Ridge and Erie Shores.

As in past years, it is understood that should additional funds be secured through federal or state funds, the park board may amend this budget to reflect any additional funds.

- Bond Retirement Fund, the Health and Life Fund and the Drug Enforcement Fund will be virtually unchanged from last year with projected expenditures of \$637,815 for the Bond Retirement Fund, \$1,385,000 for the Health and Life Fund, and \$4,500 for the Drug Enforcement Fund.

Service Efforts and Accomplishments

In 2009, URS was selected to develop a ten year strategic plan for Lake Metroparks. Late in 2011, Lake Metroparks completed the plan, and we are currently developing an outreach process to share the plan with our constituents. This is a critical step in planning for the agency's future and meeting future funding needs. This plan will help chart the general direction for park acquisitions, scheduled improvements, and reassessment of

service delivery. With current social and economic conditions being what they are, this planning process is essential for clarifying the long range direction of the park system.

Financial Information

The Park District's day-to-day accounting and budgetary records are maintained on a basis other than GAAP (budgetary). For financial reporting purposes the accounting records are converted to a modified accrual basis for all governmental funds and the accrual basis for the proprietary funds and entity-wide reporting. A further discussion of the basis of accounting can be found in Required Supplementary Information Note 1 (page 59) to the financial statements along with a reconciliation of budgetary to GAAP.

Budgetary appropriations for the operation of the Park District's divisions are established through the adoption of the annual appropriation resolution by the Board of Park Commissioners. Budgetary control is facilitated through the maintenance of an encumbrance system for purchase orders and through the use of the Park District's financial accounting system.

The Park District maintains budgetary control within the organizational unit and fund by not permitting expenditures and encumbrances to exceed appropriations. Administrative control is maintained through the establishment of object line item budgets. Various departments are subject to performance budget reviews. Funds appropriated may not be expended for purposes other than those designated in the appropriation resolution. Purchase requisitions are used for all purchases of materials, services and supplies that exceed \$50. Purchase requisitions that exceed \$2,000 must be signed by the Executive Director. Effective December 19, 2013, all purchases over \$25,000 must be approved by the Board of Park Commissioners. The Park Board president reviews all contracts. Expenditures are approved by the Board of Park Commissioners at bi-monthly meetings. Monthly cash reports are sent to the Executive Director, division heads, and the Board of Park Commissioners.

Internal Controls

The Park District's internal controls are reviewed annually as a part of an independent audit. In developing and revising the Park District's accounting and reporting control system, consideration is given to the adequacy of internal controls to provide reasonable but not absolute assurance regarding:

- safeguarding assets against loss from unauthorized use or disposition, and
- reliability of financial records for preparing financial statements and maintaining accountability for assets.

The concept of reasonable assurance recognizes that:

- the cost of a control should not exceed the benefits likely to be derived, and
- the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. The Park District's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Responsibility for budgetary control rests with individual divisions, which are given a printed budget report on a bi-monthly basis after the approval of expenditures by the Board of Park Commissioners. The Finance Division exercises budgetary control over the Debt Service and Hospitalization Funds. The Finance Division also performs internal cash audits at all park locations. Bank reconciliations are conducted on a monthly basis and petty cash funds are reconciled on a quarterly basis.

General Fund

The General Fund is used to account for all financial resources except those required to be accounted for in another fund. Activities accounted for in the Park District's General Fund include administration, Farmpark, financial, rangers, registration and recreation.

Special Revenue Fund

The Park District created the Drug Enforcement Fund to account for drug fines remitted by the courts. The funds are to be used for the prevention and detection of drug violations within the Park District.

Capital Fund

The Park District has a capital fund. The Improvement Fund is funded by grants and transfers from the General Fund. This fund supports land purchases and permanent improvements to the parks. The fund received interest earnings as well as contributions. Total Improvement Fund level expenditures in 2013 were \$9,796,656, all of which were for capital expenditures.

Enterprise Fund

On January 1, 1993, the Park District began to account for golf operations as an Enterprise Fund. Prior to 1993, golf operations were accounted for as a Special Revenue Fund. The Park District operates two golf courses: Erie Shores Golf Course in Madison (eastern Lake County) and Pine Ridge Country Club, acquired in May 1993, located in Wickliffe (western Lake County). In 2013, the Enterprise Fund received a \$350,000 transfer from the General Fund for capital improvements at Erie Shores Golf Course and Pine Ridge Country Club.

Internal Service Fund

In March 1990, the Park District began a self-insured hospitalization program. During 2013, billings for services to other funds, employee share payment, and COBRA charges to participants represented 100 percent of the fund operating revenue or \$1,287,358. During 2013, claims expenses were \$799,248 or 74.71 percent of expenses. Premiums for administration expense and stop-loss insurance, both in the aggregate and in the individual, were \$270,587 or 25.29 percent of expenses. The fund generated \$226 in non-operating interest.

Debt Administration

In June 2006, the Park District issued a \$5,000,000 eight-year serial tax anticipation bond with equal principal payments of \$625,000 a year starting in 2007. Debt service paid in 2013 was \$663,437.

Current Financial Policies

Due to the current economic conditions, Lake Metroparks has taken more advantage of STAR Ohio as an investment opportunity due to its competitive return and immediate access to funds as opposed to longer term investments.

Independent Audit

Included in this report is an unmodified audit opinion rendered on the Park District's financial operations as well as its assets and liabilities at year-end 2013 by our independent auditors, the Auditor of the State of Ohio, Dave Yost. The Park District's management intends to continue to subject the financial statements to an annual independent audit as part of the preparation of this CAFR. An annual audit serves to maintain and strengthen the Park District's accounting and budgetary controls.

Park District Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Lake Metroparks for its comprehensive annual financial report for the fiscal year ended December 31, 2012. This was the 23rd consecutive year that the Park District has achieved this prestigious award. In order to be awarded a Certificate of Achievement, the Park District must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

Ohio Parks and Recreation Association's (OPRA) 2013 Annual Awards of Excellence:

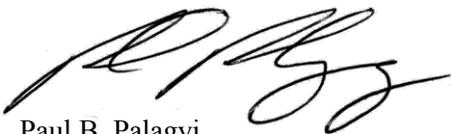
Each year, OPRA showcases Ohio's best in the parks and recreation field by honoring individuals, programs and projects that make a lasting impact on the health, well being and vibrancy of our communities. These awards recognize the outstanding achievements and extraordinary commitments of park and recreation professionals and agencies in providing services and programs. Lake Metroparks submitted two programs into the annual OPRA Awards of Distinction competition; both won awards:

- *Second Place: 25 Years of Trees for Wildlife!*, Category 5: Partnership
- *Third place: 25 Years of Senior Hikes!*, Category 9: Health & Wellness

This CAFR represents a continuing commitment by the Finance Division and the management of the Park District to provide prudent financial information of Park District resources and to demonstrate stewardship of the funds granted to the Park District by the voters of Lake County.

We would like to acknowledge support of the entire staff of the Park District, especially the Finance Division, for the tireless effort in developing this report. We would like to thank Edward Zupancic, Lake County Auditor, and his office for assistance in developing the statistical section.

We ask for continuing support in this project and in our efforts to provide financial stewardship and quality public service for the residents of Lake County.



Paul B. Palagyi
Executive Director



Kenneth E. Kleppel, CPA
Administrative Services Director



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Lake Metroparks
Ohio**

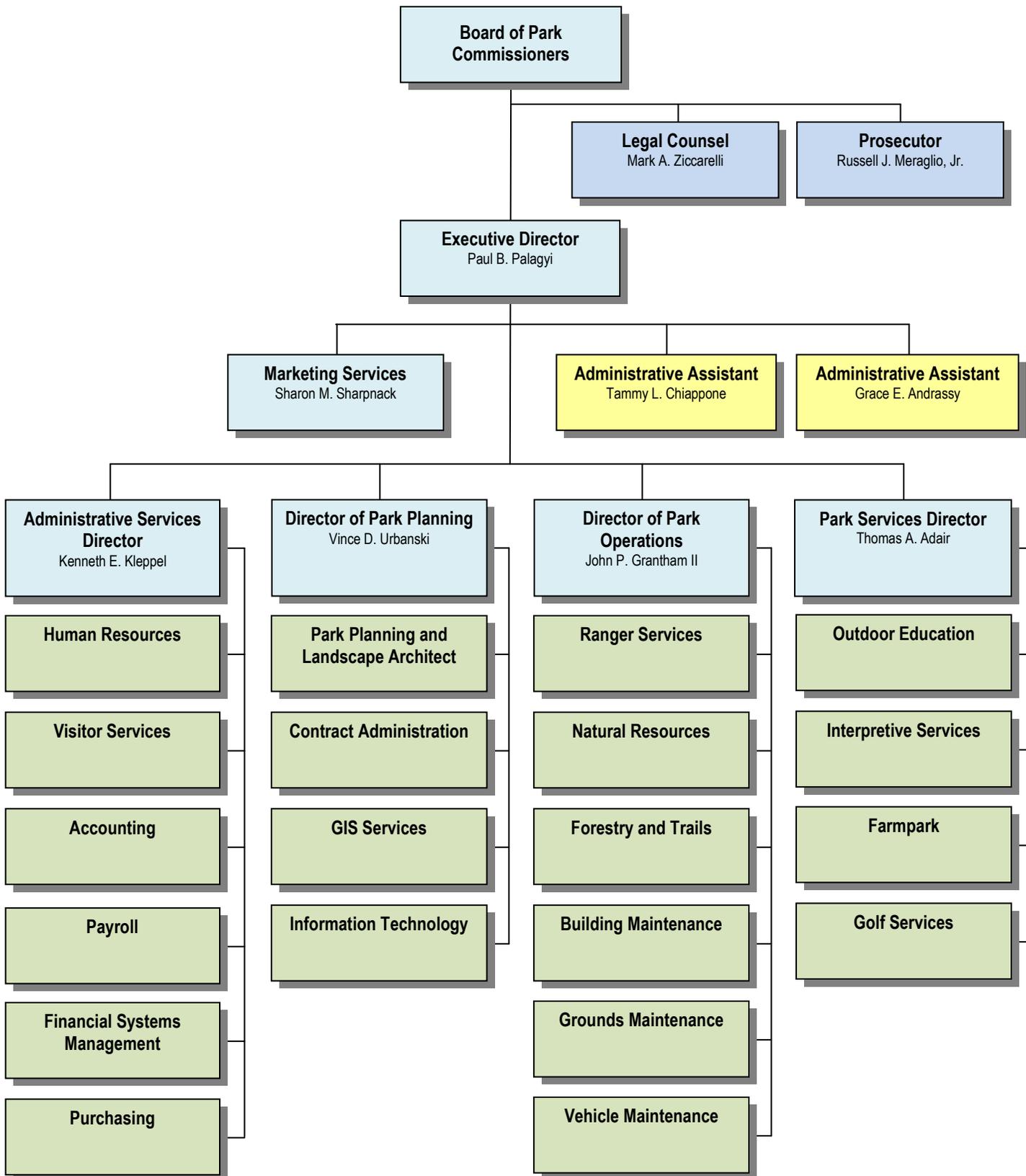
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2012

Executive Director/CEO

Lake Metroparks Organizational Chart

January 2014



Lake Metroparks
List of Principal Officials
December 31, 2013

Lake County Probate Judge

Honorable Judge Mark J. Bartolotta

Board of Park Commissioners

Frank J. Polivka, President
Ellen Foley Kessler, Vice President
Dennis E. Eckart, Vice President

Executive Director

Paul B. Palagyi

Legal Counsel

Mark A. Zicarelli
Russell J. Meraglio, Jr.

Administrative Services Director

Kenneth E. Kleppel, CPA

Park Services Director

Thomas A. Adair

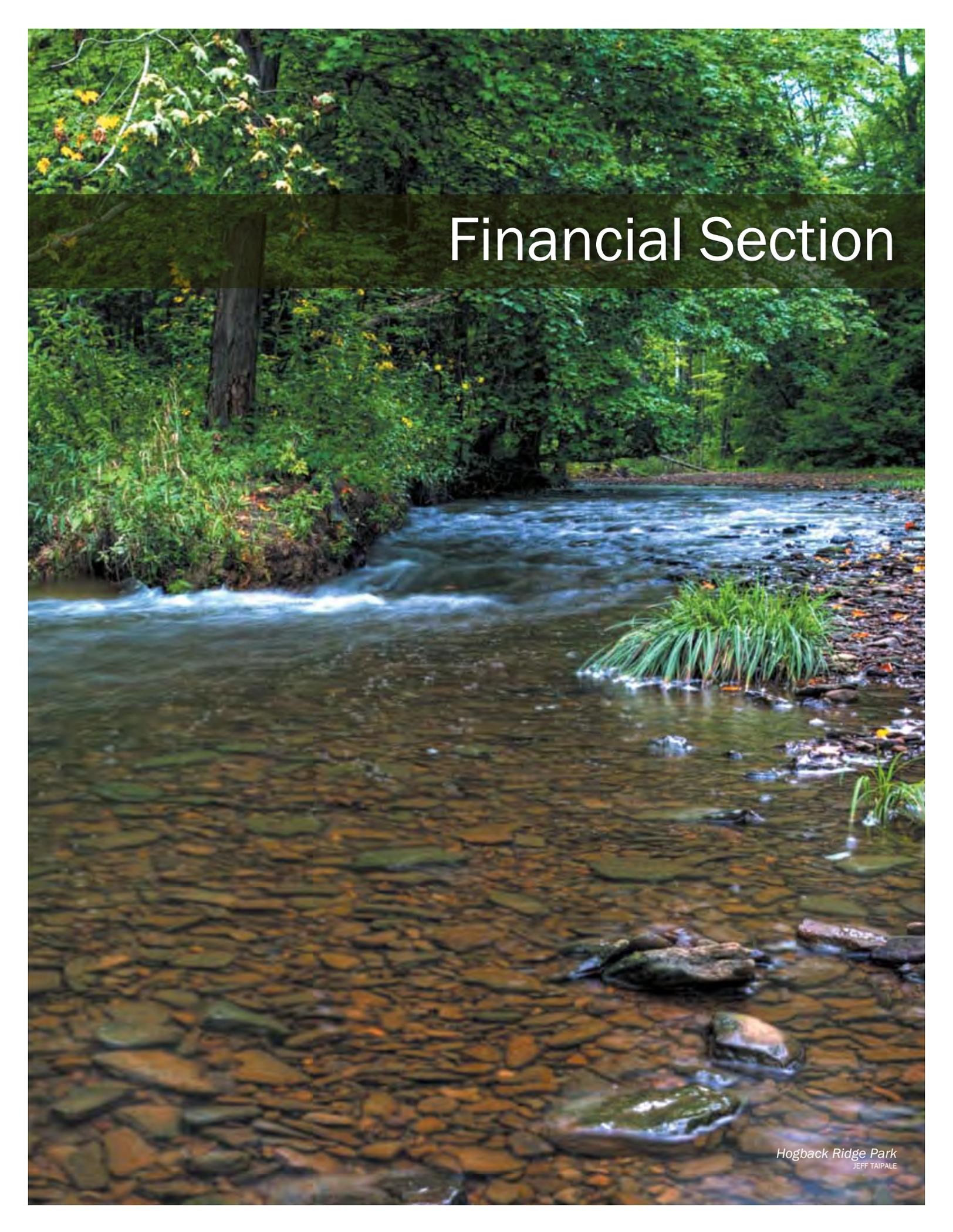
Director of Park Planning

Vince D. Urbanski

Director of Park Operations

John P. Grantham II

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Financial Section



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT

Lake Metroparks
Lake County
11211 Spear Road
Concord Township, Ohio 44077

To the Board of Park Commissioners:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business activities, each major fund, and the aggregate remaining fund information of the Lake Metroparks, Lake County, Ohio (the Park District), as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the Park District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the Park District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the Park District's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business activities, each major fund, and the aggregate remaining fund information of the Lake Metroparks, Lake County, Ohio, as of December 31, 2013, and the respective changes in financial position and where applicable, cash flows thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis* and *Required budgetary comparison schedule for the General Fund* as listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the Park District's basic financial statements taken as a whole. The introductory section, the financial section's combining statements, individual fund schedules, the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 6, 2014, on our consideration of the Park District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Park District's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive, flowing style.

Dave Yost
Auditor of State

Columbus, Ohio

June 6, 2014

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Management's Discussion and Analysis of Lake Metroparks' financial performance provides an overview of the Park District's financial activities for the fiscal year ended December 31, 2013. Please read it in conjunction with the Park District's basic financial statements, which begin on page 27.

Financial Highlights

- The results of the Park District's net position were a decrease in net position in business-type and an increase in governmental activities. Net position of our business-type activities decreased by \$239,308 or 2.91 percent. Net position of our governmental activities increased by \$9,293,834 or 17.0 percent.
- Total cost of all of the Park District's programs was \$15,461,012 in 2012 compared to \$16,746,705 in 2013, an increase of 3.8 percent.
- During the year, net investment in capital assets increased in governmental activities by \$8,564,875 and net investment in capital assets and goodwill decreased in business-type activities by \$248,323.

Using This Annual Report

This annual report consists of a series of financial statements. The *Statement of Net Position* and the *Statement of Activities* (on pages 27 and 28-29) provide information about the activities of the Park District as a whole and present a longer-term view of the Park District's finances. Fund financial statements start on page 30. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the Park District's operations in more detail than the government-wide statements by providing information about the Park District's most financially significant funds.

Reporting the Park District as a Whole

The Statement of Net Position and the Statement of Activities

Our analysis of the Park District as a whole begins on page 16. One of the most important questions asked about the Park District's finances is, "Is the Park District as a whole better off or worse off as a result of the year's activities?" The *Statement of Net Position* and the *Statement of Activities* report information about the Park District as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. Accrual of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the Park District's net position and changes in them. You can think of the Park District's net position as the difference between assets, what the citizens own, and liabilities, what the citizens owe, as one way to measure the Park District's financial health or financial position. Over time increases or decreases in the Park District's net position are one indicator of whether its financial health is improving or deteriorating. You will need to consider other nonfinancial factors such as changes in the Park District's property tax base and the condition of the Park District's capital assets (roads, buildings, trails) to assess the overall health of the Park District.

In the *Statement of Net Position* and the *Statement of Activities* we divide the Park District into two kinds of activities:

- **Governmental Activities:** Most of the Park District's basic services are reported here, including parks and recreation and general administration. Property taxes and state and federal grants finance most of these activities.
- **Business-type Activities:** The Park District charges a fee to customers to help it cover all or most of the cost of certain services it provides. The Park District's golf courses are reported here.

Reporting the Park District's Most Significant Funds

Fund Financial Statements

Our analysis of the Park District's major funds begins on page 20. The fund financial statements begin on page 30 and provide detailed information about the most significant funds—not the Park District as a whole. Some funds are required to be established by state law. However, the Park Board establishes other funds to help it control and manage money for particular purposes (example: Capital Improvement Fund). The Park District's three kinds of funds, governmental, proprietary and fiduciary, use different accounting approaches.

Governmental funds: Most of the Park District's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using the modified accrual basis of accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the Park District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the Park District's programs. We describe the relationship (or differences) between governmental activities (reported in the *Statement of Net Position* and the *Statement of Activities*) and governmental funds in reconciliations beside the fund financial statements.

Proprietary funds: When the Park District charges customers for the full cost of the services it provides whether to outside customers or to other units of the Park District, these services are reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the *Statement of Net Position* and the *Statement of Activities*. In fact, the Park District's Enterprise Fund (a component of proprietary funds) is the same as the business-type activities we report in the government-wide statements but provide more detail and additional information, such as cash flows, for proprietary funds. We use an internal service fund, the Hospitalization Fund, (the other component of proprietary funds) to report activities that provide hospitalization to the Park District's employees working under other programs.

Fiduciary fund: The Park District employs an Agency Fund to record amounts held by the Park District as a fiduciary for other governments and agencies.

The Park District as a Whole

The Park District's total governmental assets changed from a year ago, increasing from \$67,910,501 to \$75,393,243. Our analysis below focuses on the net position (Table 1) and changes in net position (Table 2) of the Park District's governmental and business-type activities.

	Table 1					
	Net Position					
	Governmental		Business-type		Total	
	2013	2012	2013	2012	2013	2012
Other Assets	\$25,121,720	\$25,578,853	\$359,033	\$333,885	\$25,480,753	\$25,912,738
Capital Assets and Goodwill	50,271,523	42,331,648	7,851,561	8,099,884	58,123,084	50,431,532
Total Assets	75,393,243	67,910,501	8,210,594	8,433,769	83,603,837	76,344,270
Long-term Liabilities						
Outstanding	2,120,984	2,706,375	169,464	155,331	2,290,448	2,861,706
Other Liabilities	889,861	804,310	56,023	54,023	945,884	858,333
Total Liabilities	3,010,845	3,510,685	225,487	209,354	3,236,332	3,720,039
Deferred Inflow of Resources						
Property Taxes	8,562,312	9,873,564	--	--	8,562,312	9,873,564
Net Investment in Capital						
Assets	49,646,523	41,081,648	7,851,561	8,099,884	57,498,084	49,181,532
Restricted	3,127,569	4,508,926	--	--	3,127,569	4,508,926
Unrestricted	11,045,994	8,935,678	133,546	124,531	11,179,540	9,060,209
Total Net Position	\$63,820,086	\$54,526,252	\$7,985,107	\$8,224,415	\$71,805,193	\$62,750,667

Net position of the Park District's governmental activities increased by \$9,293,834, (\$63,820,086 at December 31, 2013 compared to \$54,526,252 at December 31, 2012). Unrestricted net position, the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements, increased by \$2,110,316, (at December 31, 2013, \$11,045,994 compared to \$8,935,678 at December 31, 2012). Restricted net position, those restricted mainly for capital projects, decreased by \$1,381,357, (\$3,127,569 at December 31, 2013 compared to \$4,508,926 at December 31, 2012.) The net investment in capital assets category increased by \$8,564,875, (\$49,646,523 at December 31, 2013 compared to \$41,081,648 at December 31, 2012).

The net position of our business-type activities decreased by \$239,308, (\$7,985,107 at December 31, 2013 compared to \$8,224,415 at December 31, 2012). The Park District generally commits these net position to finance the continuing operations of the Golf Fund.

Financial Ratios

The financial ratios following should be used to assess the financial stability of the Park District over an extended period of time.

The *Ratios of Working Capital* and *Days Cash and Investment in Reserve* demonstrate the ability to finance operations with cash. The stability of the *Current Ratio* and the *Liabilities to Net Position* demonstrate the fact that the Park District's retirement of long-term debt exceeded its issuance of long-term debt in the year 2013.

Working Capital is the amount by which current assets exceed current liabilities. The *Current Ratio*, which compares current assets to current liabilities, is an indicator of the ability to pay current obligations.

Lake Metroparks
Management's Discussion and Analysis
December 31, 2013 (Unaudited)

Working Capital	2004	2005	2006	2007	2008
Entity Wide Summary	\$1,025,380	\$2,494,445	\$5,025,779	\$4,458,990	\$5,595,842
Governmental	786,123	2,248,890	4,058,700	3,720,240	5,279,967
Business-type	239,257	245,555	967,079	738,750	315,875
Current Ratio	2004	2005	2006	2007	2008
Entity Wide Summary	1.09	1.16	1.34	1.30	1.39
Governmental	1.07	1.15	1.28	1.26	1.37
Business-type	2.97	2.77	2.40	5.64	2.81

Days Cash and Investments in Reserve represents the number of days normal operations could continue with no revenue collection.

Days Cash and Investment	2004	2005	2006	2007	2008
Entity Wide Summary	29	45	104	68	84
Governmental	24	41	70	55	85
Business-type	75	73	382	189	81

Liabilities to Net Position indicates the extent of borrowing.

Liabilities to Net Position	2004	2005	2006	2007	2008
Entity Wide Summary	46%	56%	59%	49%	42%
Governmental	58%	70%	73%	63%	52%
Business-type	2%	2%	9%	2%	2%

Return on Assets from Operations illustrates to what extent there will be sufficient funds to replace assets in the future.

Return on Assets	2004	2005	2006	2007	2008
Entity Wide Summary	(1%)	3%	10%	12%	7%
Governmental	(1%)	4%	8%	11%	8%
Business-type	(3%)	(4%)	19%	16%	(3%)

Lake Metroparks
Management's Discussion and Analysis
December 31, 2013 (Unaudited)

2009	2010	2011	2012	2013
\$8,731,088	\$9,531,095	\$9,602,782	\$9,479,984	\$11,248,243
8,518,012	9,260,656	9,439,532	9,200,122	10,945,233
213,076	270,439	163,250	279,862	303,010

2009	2010	2011	2012	2013
1.63	1.74	1.96	1.88	2.18
1.63	1.73	1.95	1.86	2.16
1.85	2.37	3.99	6.18	6.41

2009	2010	2011	2012	2013
139	134	108	82	98
146	140	117	86	102
83	83	29	55	61

2009	2010	2011	2012	2013
37%	31%	23%	22%	16%
44%	36%	27%	25%	18%
3%	2%	2%	3%	3%

2009	2010	2011	2012	2013
6%	6%	3%	5%	11%
7%	7%	5%	6%	12%
(3%)	(1%)	(6%)	(3%)	(3%)

Lake Metroparks
Management's Discussion and Analysis
December 31, 2013 (Unaudited)

	Table 2					
	Change in Net Position					
	Governmental		Business-type		Total	
2013	2012	2013	2012	2013	2012	
Revenues:						
Program Revenues:						
Charges for Services	\$1,708,250	\$1,596,912	\$1,336,732	\$1,484,143	\$3,044,982	\$3,081,055
Operating Grants and Contributions	127,874	119,523	1,000	4,200	128,874	123,723
Capital Grants and Contributions	5,307,931	34,768	--	--	5,307,931	34,768
General Revenues:						
Property Tax	15,014,989	13,237,724	--	--	15,014,989	13,237,724
Local Government	2,139,465	2,815,857	--	--	2,139,465	2,815,857
Interest	12,158	6,773	280	201	12,438	6,974
Miscellaneous	134,904	98,015	17,648	1,966	152,552	99,981
Total Revenues	24,445,571	17,909,572	1,355,660	1,490,510	25,801,231	19,400,082
Program Expenses:						
Parks and Recreation	14,765,506	13,409,553	--	--	14,765,506	13,409,553
Interest on Long-term Debt	36,231	66,569	--	--	36,231	66,569
Golf	--	--	1,944,968	1,984,890	1,944,968	1,984,890
Total Expenses	14,801,737	13,476,122	1,944,968	1,984,890	16,746,705	15,461,012
Increase (Decrease) in Net Position before Transfers	9,643,834	4,433,450	(589,308)	(494,380)	9,054,526	3,939,070
Transfers	(350,000)	(266,700)	350,000	266,700	--	--
Change in Net Position	9,293,834	4,166,750	(239,308)	(227,680)	9,054,526	3,939,070
Net Position Beginning	54,526,252	50,359,502	8,224,415	8,452,095	62,750,667	58,811,597
Net Position Ending	<u>\$63,820,086</u>	<u>\$54,526,252</u>	<u>\$7,985,107</u>	<u>\$8,224,415</u>	<u>\$71,805,193</u>	<u>\$62,750,667</u>

Total net position for Lake Metroparks increased by \$9,054,526. The increase in governmental net position of \$9,293,834 was due to an increase in property taxes as well as an increase in capital grants. The decrease in net position in business-type activities was \$239,308. This was due to the continued downturn in golf play.

General Governmental Functions by Individual Fund

The following schedules present individual governmental funds revenues and the percentage of total for the year ended December 31, 2013, as well as the expenditures and the percentage of total for the year ended December 31, 2013.

General Fund

Revenue Source	2013 Amount	Percent of Total	2012 Amount	Increase (Decrease) from 2012	Percent Increase (Decrease)
Property Taxes	\$13,306,446	76.4%	\$11,211,819	\$2,094,627	18.7%
Intergovernmental	2,152,150	12.3%	2,430,332	(278,182)	(11.4%)
Fees and Admissions	1,303,320	7.5%	1,203,335	99,985	(8.3%)
Merchandise Sales	400,706	2.3%	392,183	8,523	2.2%
Interest	6,115	--%	4,113	2,002	48.7%
Fines and Forfeits	1,090	--%	480	610	127.1%
Contributions	114,304	.7%	112,699	1,605	1.4%
Miscellaneous	134,585	.8%	97,264	37,321	38.4%
<i>Total Revenue</i>	<u>\$17,418,716</u>	<u>100.0%</u>	<u>\$15,452,225</u>	<u>\$1,966,491</u>	<u>12.7%</u>

Expenditures	2013 Amount	Percent of Total	2012 Amount	Increase (Decrease) from 2012	Percent Increase (Decrease)
Parks and Recreation	\$12,342,372	73.6%	\$11,942,728	\$399,644	3.3%
Capital Outlay	74,994	.4%	150,394	(75,400)	(50.1%)
Transfer Out	4,350,000	26.0%	4,747,412	(397,412)	(8.4%)
<i>Total Expenditures and Transfer Out</i>	<u>\$16,767,366</u>	<u>100.0%</u>	<u>\$16,840,534</u>	<u>(\$73,168)</u>	<u>(.4%)</u>

The fund balance increased by \$651,350 due to an increase in property tax.

Drug Enforcement

Revenue Source	2013 Amount	Percent of Total	2012 Amount	Increase (Decrease) from 2012	Percent Increase (Decrease)
Interest	\$9	.3%	\$3	\$6	200.0%
Fines and Forfeits	3,134	99.7%	914	2,220	242.9%
<i>Total Revenue</i>	<u>\$3,143</u>	<u>100.0%</u>	<u>\$917</u>	<u>\$2,226</u>	<u>242.7%</u>

Expenditures	2013 Amount	Percent of Total	2012 Amount	Increase (Decrease) from 2012	Percent Increase (Decrease)
Parks and Recreation	\$683	100.0%	\$--	\$683	--%
Capital Outlay	--	--%	--	--	--%
	<u>\$683</u>	<u>100.0%</u>	<u>\$--</u>	<u>\$683</u>	<u>--%</u>

The fund balance increased by \$2,460 due to an increase in fines and forfeits.

Lake Metroparks
Management's Discussion and Analysis
December 31, 2013 (Unaudited)

Improvement Fund

Revenue Source	2013 Amount	Percent of Total	2012 Amount	Increase (Decrease) from 2012	Percent Increase (Decrease)
Intergovernmental	\$3,803,061	44.1%	\$385,525	\$3,417,536	886.5%
Interest	5,808	.1%	2,289	3,519	153.7%
Contributions	814,795	9.4%	41,592	773,203	1859.0%
Miscellaneous	319	--%	751	(432)	(57.5%)
Transfer in	4,000,000	46.4%	4,480,712	(480,712)	(10.7%)
<i>Total Revenue and Transfer In</i>	<u>\$8,623,983</u>	<u>100.0%</u>	<u>\$4,910,869</u>	<u>\$3,713,114</u>	<u>75.6%</u>

Expenditures	2013 Amount	Percent of Total	2012 Amount	Increase (Decrease) from 2012	Percent Increase (Decrease)
Capital Outlay	\$9,796,656	100.0%	\$2,482,609	\$7,314,047	294.6%
<i>Total Expenditures</i>	<u>\$9,796,656</u>	<u>100.0%</u>	<u>\$2,482,609</u>	<u>\$7,314,047</u>	<u>294.6%</u>

The fund balance decreased by \$1,172,673 due to an increase in capital expenditures.

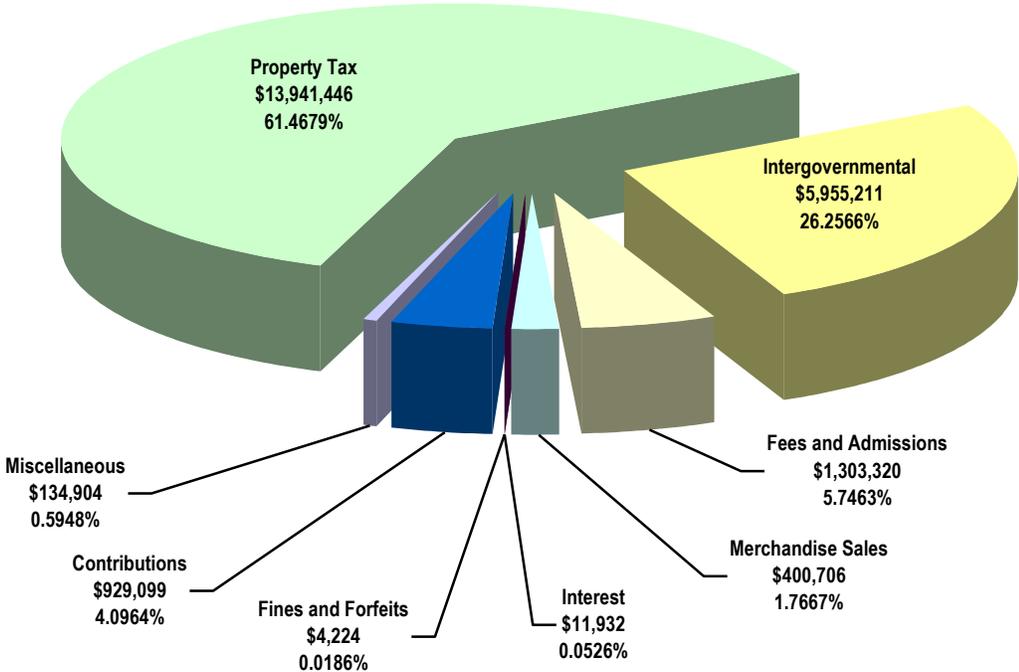
Debt Service

Revenue Source	2013 Amount	Percent of Total	2012 Amount	Increase (Decrease) from 2012	Percent Increase (Decrease)
Property Taxes	\$635,000	100.0%	\$855,822	(\$220,822)	(25.8%)
Transfer In	--	--%	28,768	(28,768)	--%
<i>Total Revenue</i>	<u>\$635,000</u>	<u>100.0%</u>	<u>\$884,590</u>	<u>(\$249,590)</u>	<u>(28.2%)</u>

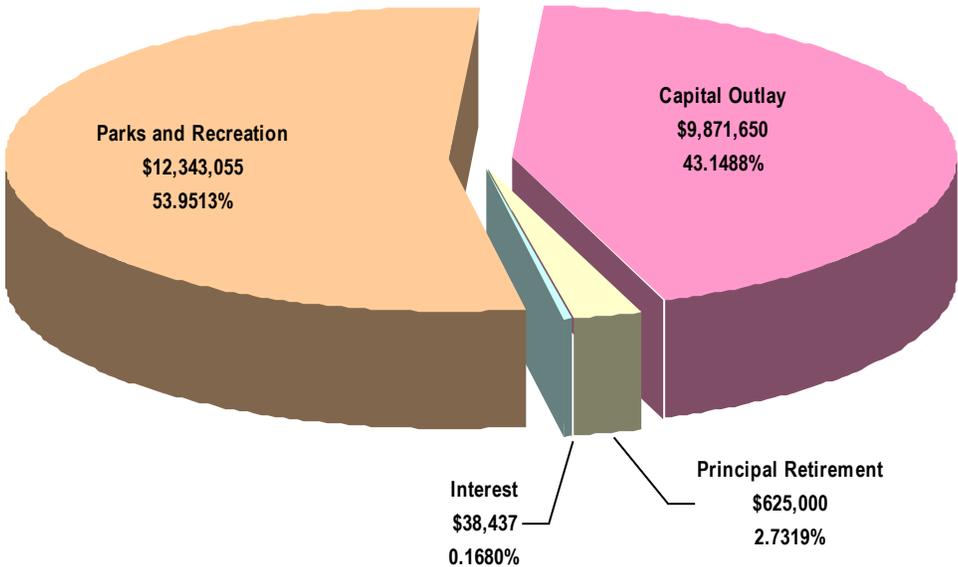
Expenditures	2013 Amount	Percent of Total	2012 Amount	Increase (Decrease) from 2012	Percent Increase (Decrease)
Principal Retirement	\$625,000	92.3%	\$825,000	(\$200,000)	(24.2%)
Interest and Fiscal Charges	38,437	7.7%	68,776	(30,339)	(44.1%)
<i>Total Expenditures</i>	<u>\$663,437</u>	<u>100.0%</u>	<u>\$893,776</u>	<u>(\$230,339)</u>	<u>(25.8%)</u>

The fund balance decreased by \$28,437 due to intentional reduction in fund balance. Debt is to expire June 1, 2014.

2013 Governmental Funds Revenue



2013 Governmental Funds Expenditures



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Proprietary Funds

The Park District's Enterprise Fund is the Golf Fund. The basic financial statement is included in this report. The Park District also has an Internal Service Fund, the Hospitalization Fund. The basic financial statement is also included in this report. Because the focus on proprietary funds is a cost of service measurement or capital maintenance, we have included these funds in the table, which demonstrates return on ending assets and return on ending net position. The table is at the end of this section.

Golf fees and charges are reviewed on a yearly basis and changes are recommended to the Board of Park Commissioners for passage. During 2013, there was no increase to greens fees. Hospitalization fees are adjusted via the budget and there was a 41.9 percent increase in rates in March during 2013. Total golf charges for services decreased by 9.9 percent due to unfavorable weather conditions. The hospitalization net position increased by \$217,749 in the year 2013 due to a decrease in claims. The Park District purchased stop-loss insurance in the amount of \$85,000 individual and aggregate of approximately \$1,250,000.

	Golf	Hospitalization
Total Assets	\$8,210,594	\$584,768
Net Position	7,985,107	497,258
Change in Net Position	(239,308)	217,749
Return on Ending Total Assets	(2.9%)	37.2%
Return on Ending Net Position	(3.0%)	43.8%

Capital Asset and Debt Administration

Capital Assets

At the end of 2013, the Park District had \$58,057,668 invested in a broad range of capital assets net of accumulated depreciation including land, buildings, vehicles, equipment, livestock, trails, bridges and parking lots. (See table below.) This amount represents a net increase (including additions and deductions) of \$7,698,560 or an increase of 15.3 percent from last year.

	Capital Assets at Year-end (Net of Depreciation)					
	Governmental Activities		Business-type Activities		Total	
	2013	2012	2013	2012	2013	2012
Land	\$33,312,103	\$24,333,446	\$2,707,181	\$2,707,181	\$36,019,284	\$27,040,627
Buildings	13,213,120	13,342,633	4,385,687	4,357,575	17,598,807	17,700,208
Furniture/Fixtures	1,249,383	1,201,377	211,058	209,529	1,460,441	1,410,906
Land Improvements	--	--	4,213,760	4,177,728	4,213,760	4,177,728
Machinery/Equipment	4,237,667	4,135,837	1,425,174	1,404,913	5,662,841	5,40,750
Livestock	61,769	58,269	--	--	61,769	58,269
Vehicles	3,112,354	2,829,060	543,988	462,328	3,656,342	3,291,388
Construction in Progress	445,235	1,955,503	--	--	445,235	1,955,503
Leasehold Improvement	1,707,351	1,652,741	--	--	1,707,351	1,652,741
Infrastructure	9,000,464	7,784,997	--	--	9,000,464	7,784,997
Accumulated Depreciation	(16,067,923)	(14,962,215)	(5,700,703)	(5,291,794)	(21,768,626)	(20,254,009)
Total	\$50,271,523	\$42,331,648	\$7,786,145	\$8,027,460	\$58,057,668	\$50,359,108

This year's major additions included the following governmental improvements: purchased land, vehicles and equipment, improvements to existing buildings and parks, and completion of the flood plain restoration at

Lake Metroparks
Management's Discussion and Analysis
December 31, 2013 (Unaudited)

Pleasant Valley. Business-type improvements included the purchase of equipment. More detailed information about the Park District's capital assets is presented in Note 6 to Basic Financial Statements.

Debt

At year-end the Park District had \$625,000 in bonds outstanding versus \$1,250,000 last year, a decrease of \$625,000, as a result of the principal retirement of \$625,000 from the 2006 issue. All bonds of the Park District are shown as governmental activities. More detailed information about the Park District's long-term debt obligations is presented in Note 7 to Basic Financial Statements.

Economic Factors and Next Year's Budget

Lake Metroparks is a park district (special purpose government) operating under the authority of Chapter 1545 of the Ohio Revised Code encompassing and providing park and recreation opportunities to the citizens of Lake County. The County unemployment rate is 6.4 percent compared to 7.2 percent for the state and the national unemployment rate of 6.7 percent as of December 31, 2013, these compared to 2012 rates of 6.3 percent for the County, 6.7 percent for the state, and 7.9 percent for the national unemployment rate.

2013-2014 Budgetary Highlights

The Executive Director proposed and the Board of Park Commissioners adopted an original budget for the year 2014. The 2014 budget called for General Fund expenditures and transfers of \$17,245,046 compared to the final adjusted budget in 2013 of \$17,902,137, a decrease of 3.7 percent.

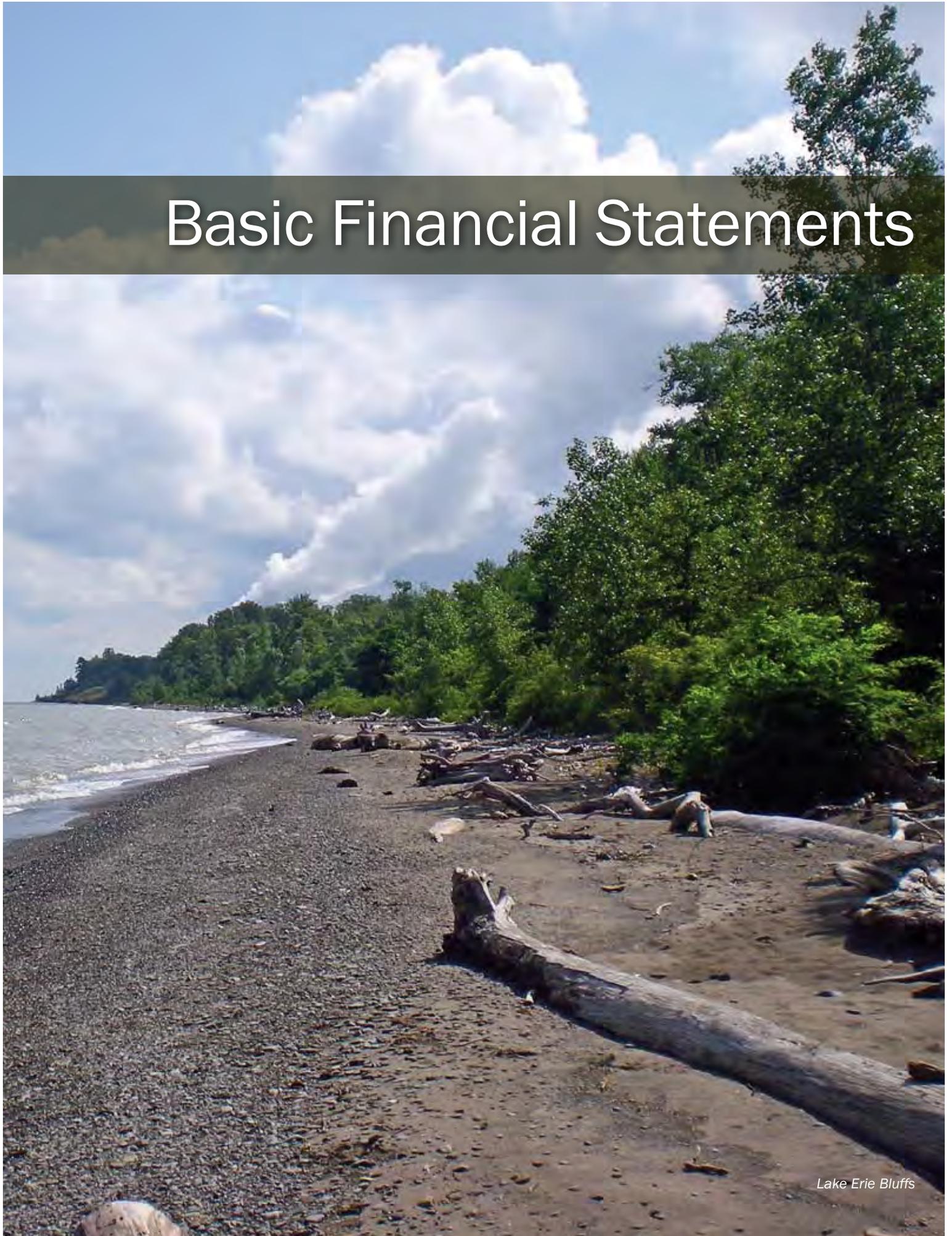
The original 2013 General Fund budget was \$17,690,137. The increase in the 2013 budget was largely due to an increase in transfers.

There were no significant budgetary variances in the 2013 General Fund between the final amended budget and actual results.

Contacting the Park District's Financial Management

This financial report is designed to provide our citizens, taxpayers, patrons and creditors with a general overview of the Park District's finances and to show the Park District's accountability for the funds it receives. If you have questions about this report or need additional financial information, contact the Administrative Services Director, Lake Metroparks, 11211 Spear Road, Concord Twp., Ohio 44077, phone (440) 352-1411 or e-mail kkleppel@lakemetroparks.com.

Basic Financial Statements



Lake Metroparks
Statement of Net Position
December 31, 2013

	Primary Government		
	Governmental Activities	Business-type Activities	Total
Assets			
Cash and Cash Equivalents	\$3,714,576	\$260,676	\$3,975,252
Taxes Receivable	15,464,341	--	15,464,341
Accounts Receivable	22,094	10,339	32,433
Interest Receivable	5,932	29	5,961
Due From Other Governments	861,557	--	861,557
Inventories at Cost	224,129	71,072	295,201
Prepaid Items	104,777	16,917	121,694
Restricted Cash	4,724,314	--	4,724,314
Nondepreciable Capital Assets (Note 6)	33,819,107	2,707,181	36,526,288
Depreciable Capital Assets - Net (Note 6)	16,452,416	5,078,964	21,531,380
Net Goodwill	--	65,416	65,416
<i>Total Assets</i>	<u>75,393,243</u>	<u>8,210,594</u>	<u>83,603,837</u>
Liabilities			
Accounts Payable	176,913	1,357	178,270
Claims Payable	87,510	--	87,510
Due To Other Governments	285,960	27,159	313,119
Accrued Liabilities	22,395	4,747	27,142
Accrued Wages	314,876	22,760	337,636
Interest Payable	2,207	--	2,207
Long-term Liabilities:			
Due Within One Year	1,157,001	50,828	1,207,829
Due In More Than One Year	963,983	118,636	1,082,619
<i>Total Liabilities</i>	<u>3,010,845</u>	<u>225,487</u>	<u>3,236,332</u>
Deferred Inflows of Resources			
Property Taxes	8,562,312	--	8,562,312
<i>Total Deferred Inflows of Resources</i>	<u>8,562,312</u>	<u>--</u>	<u>8,562,312</u>
Net Position			
Net Investment in Capital Assets	49,646,523	7,851,561	57,498,084
Amounts Restricted for:			
Capital Projects	3,118,683	--	3,118,683
Debt Services	535	--	535
Drug Enforcement	8,351	--	8,351
Unrestricted Amounts	11,045,994	133,546	11,179,540
<i>Total Net Position</i>	<u>\$63,820,086</u>	<u>\$7,985,107</u>	<u>\$71,805,193</u>

The notes to the financial statements are an integral part of this statement.

Lake Metroparks
Statement of Activities
For the Year Ended December 31, 2013

	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Functions/Programs				
Governmental Activities				
Parks and Recreation	\$14,765,506	\$1,708,250	\$127,874	\$5,307,931
Interest on Long-term Debt	36,231	--	--	--
<i>Total Governmental Activities</i>	<u>14,801,737</u>	<u>1,708,250</u>	<u>127,874</u>	<u>5,307,931</u>
Business-type Activities				
Golf	1,944,968	1,336,732	1,000	--
<i>Total Business-type Activities</i>	<u>1,944,968</u>	<u>1,336,732</u>	<u>1,000</u>	<u>--</u>
<i>Total Primary Government</i>	<u>\$16,746,705</u>	<u>\$3,044,982</u>	<u>\$128,874</u>	<u>\$5,307,931</u>

General Revenues

Property Tax
Local Governmental, Unrestricted
Interest
Miscellaneous

Total General Revenues

Transfers

Total General Revenues and Transfers

Change in Net Position

Net Position - Beginning

Net Position - Ending

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position		
Primary Government		
Governmental Activities	Business-type Activities	Total
(\$7,621,451)	\$--	(\$7,621,451)
(36,231)	--	(36,231)
<u>(7,657,682)</u>	<u>--</u>	<u>(7,657,682)</u>
--	(607,236)	(607,236)
--	(607,236)	(607,236)
<u>(7,657,682)</u>	<u>(607,236)</u>	<u>(8,264,918)</u>
15,014,989	--	15,014,989
2,139,465	--	2,139,465
12,158	280	12,438
134,904	17,648	152,552
17,301,516	17,928	17,319,444
(350,000)	350,000	--
16,951,516	367,928	17,319,444
9,293,834	(239,308)	9,054,526
54,526,252	8,224,415	62,750,667
<u>\$63,820,086</u>	<u>\$7,985,107</u>	<u>\$71,805,193</u>

Lake Metroparks
Balance Sheet
Governmental Funds
December 31, 2013

	General Fund	Improvement Fund	Debt Service
Assets			
Cash and Cash Equivalents	\$3,714,576	\$4,130,712	\$535
Receivables:			
Taxes	14,827,041	--	637,300
Accounts	27,061	--	--
Interest	436	477	--
Due From Other Governments	861,557	--	--
Inventories at Cost	224,129	--	--
Prepaid Items	104,777	--	--
<i>Total Assets</i>	<u>\$19,759,577</u>	<u>\$4,131,189</u>	<u>\$637,835</u>
Liabilities, Deferred Inflows of Resources and Fund Balances			
Liabilities:			
Accounts Payable	\$73,392	\$103,521	\$--
Due To Other Governments	240,125	45,835	--
Accrued Liabilities	22,395	--	--
Accrued Wages	314,876	--	--
<i>Total Liabilities</i>	<u>650,788</u>	<u>149,356</u>	<u>--</u>
Deferred Inflows of Resources:			
Property Taxes	14,615,055	--	637,300
Unavailable Revenue - Delinquent			
Property Taxes	1,073,543	--	--
<i>Total Deferred Inflows of Resources</i>	<u>15,688,598</u>	<u>--</u>	<u>637,300</u>
Fund Balances:			
Nonspendable	328,906	--	--
Restricted for:			
Drug Enforcement	--	--	--
Committed to:			
Contract Services	28,776	786,045	--
Assigned to:			
Purchase Orders	48,350	77,105	--
Debt Service	--	--	535
Improvements	--	3,118,683	--
Unassigned	3,014,159	--	--
<i>Total Fund Balances</i>	<u>3,420,191</u>	<u>3,981,833</u>	<u>535</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$19,759,577</u>	<u>\$4,131,189</u>	<u>\$637,835</u>

The notes to the financial statements are an integral part of this statement.

Lake Metroparks
Reconciliation of Total Governmental Fund Balances to
Net Position of Governmental Activities
December 31, 2013

Non-Major Governmental/ Drug Enforcement Fund	Total Governmental Funds		
		Total Governmental Funds Balances	\$7,410,910
\$8,350	\$7,854,173	<i>Amounts reported for governmental activities in the Statement of Net Position are different because:</i>	
--	15,464,341	Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	50,271,523
--	27,061		
1	914		
--	861,557		
--	224,129	Long-term assets that are not available to pay current period expenditures and therefore are deferred in the fund.	7,763,586
--	104,777		
<u>\$8,351</u>	<u>\$24,536,952</u>		
		Interest on bonds payable is not accrued in the funds.	(2,207)
\$--	\$176,913	Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	(2,120,984)
--	285,960		
--	22,395		
--	314,876		
<u>--</u>	<u>800,144</u>	Internal service funds are not reported in the funds statement but are governmental activities in the Statement of Net Position.	<u>497,258</u>
--	15,252,355	Net Position of Governmental Activities	<u>\$63,820,086</u>
--	1,073,543		
<u>--</u>	<u>16,325,898</u>		
--	328,906		
8,351	8,351		
--	814,821		
--	125,455		
--	535		
--	3,118,683		
--	3,014,159		
<u>8,351</u>	<u>7,410,910</u>		
<u>\$8,351</u>	<u>\$24,536,952</u>		

Lake Metroparks
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2013

	General Fund	Improvement Fund	Debt Service
Revenues			
Property Tax	\$13,306,446	\$--	\$635,000
Intergovernmental	2,152,150	3,803,061	--
Fees and Admissions	1,303,320	--	--
Merchandise Sales	400,706	--	--
Interest	6,115	5,808	--
Fines and Forfeits	1,090	--	--
Contributions	114,304	814,795	--
Miscellaneous	134,585	319	--
<i>Total Revenues</i>	<u>17,418,716</u>	<u>4,623,983</u>	<u>635,000</u>
Expenditures			
Parks and Recreation	12,342,372	--	--
Capital Outlay	74,994	9,796,656	--
Debt Service:			
Principal Retirement	--	--	625,000
Interest	--	--	38,437
<i>Total Expenditures</i>	<u>12,417,366</u>	<u>9,796,656</u>	<u>663,437</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>5,001,350</u>	<u>(5,172,673)</u>	<u>(28,437)</u>
Other Financing Sources (Uses)			
Transfers In	--	4,000,000	--
Transfers Out	(4,350,000)	--	--
<i>Total Other Financing Sources (Uses)</i>	<u>(4,350,000)</u>	<u>4,000,000</u>	<u>--</u>
<i>Net Change in Fund Balances</i>	651,350	(1,172,673)	(28,437)
<i>Fund Balances - Beginning of the Year</i>	2,746,471	5,154,506	28,972
<i>Increase (Decrease) in Reserve for Inventories</i>	<u>22,370</u>	<u>--</u>	<u>--</u>
<i>Fund Balances - End of the Year</i>	<u>\$3,420,191</u>	<u>\$3,981,833</u>	<u>\$535</u>

The notes to the financial statements are an integral part of this statement.

Lake Metroparks
Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2013

Non-Major Governmental/ Drug Enforcement Fund	Total Governmental Funds		
		Net Changes in Fund Balances - Total Governmental Funds	(\$547,300)
		<i>Amounts reported for Governmental Activities in the Statement of Activities are different because:</i>	
\$--	\$13,941,446		
--	5,955,211		
--	1,303,320		
--	400,706		
9	11,932		
3,134	4,224	Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	7,939,875
--	929,099	Note: Capital Outlays \$9,045,583, Depreciation (\$1,105,708).	
--	134,904		
<u>3,143</u>	<u>22,680,842</u>	Repayment of bond principal is an expenditure in the governmental funds. But the repayment reduces long-term liabilities in the Statement of Net Position.	625,000
683	12,343,055		
--	9,871,650	In the Statement of Activities interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.	2,206
--	625,000		
--	38,437		
<u>683</u>	<u>22,878,142</u>	Some expenses reported in the Statement of Activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(39,609)
2,460	(197,300)		
--	4,000,000	Internal service activity is not reported in governmental funds but is reported as governmental activities in the Statement of Activities.	217,523
--	(4,350,000)		
--	(350,000)		
2,460	(547,300)	Increase in inventory is reported as an addition to expense on the governmental-wide statements and not reported in net change in fund balance.	22,370
5,891	7,935,840	Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.	1,073,769
--	22,370		
<u>\$8,351</u>	<u>\$7,410,910</u>	Change in Net Position of Governmental Activities	<u>\$9,293,834</u>

Lake Metroparks
Statement of Net Position
Proprietary Funds
December 31, 2013

	Business-type Activities	Governmental Activities
	Golf	Hospitalization - Internal Service
Assets		
Current Assets		
Cash and Cash Equivalents	\$260,676	\$584,717
Interest Receivable	29	51
Accounts Receivable	10,339	--
Inventories at Cost	71,072	--
Prepaid Items	16,917	--
Total Current Assets	<u>359,033</u>	<u>584,768</u>
Noncurrent Assets		
Net Capital Assets	7,786,145	--
Net Goodwill	65,416	--
Total Noncurrent Assets	<u>7,851,561</u>	<u>--</u>
<i>Total Assets</i>	<u><u>\$8,210,594</u></u>	<u><u>\$584,768</u></u>
Liabilities		
Current Liabilities		
Accounts Payable	\$1,357	\$--
Claims Payable	--	87,510
Due To Other Governments	27,159	--
Accrued Liabilities	4,747	--
Accrued Wages	22,760	--
Compensated Absences Payable	50,828	--
Total Current Liabilities	<u>106,851</u>	<u>87,510</u>
Long Term Liabilities		
Long Term Compensated Absences	118,636	--
<i>Total Liabilities</i>	<u>225,487</u>	<u>87,510</u>
Net Position		
Net Investment in Capital Assets	7,851,561	--
Unrestricted	133,546	497,258
<i>Total Net Position</i>	<u>7,985,107</u>	<u>497,258</u>
<i>Total Liabilities and Net Position</i>	<u><u>\$8,210,594</u></u>	<u><u>\$584,768</u></u>

The notes to the financial statements are an integral part of this statement.

Lake Metroparks
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Year Ended December 31, 2013

	Business-type Activities	Governmental Activities
	Golf	Hospitalization - Internal Service
Operating Revenues		
Billings to Departments	\$--	\$1,225,801
Charges for Services	1,336,732	61,557
Contributions	1,000	--
Miscellaneous	17,648	--
<i>Total Operating Revenues</i>	<u>1,355,380</u>	<u>1,287,358</u>
Operating Expenses		
Salaries	663,020	--
Fringes	229,036	--
Commodities	295,094	--
Contractual Services	341,901	--
Claims	--	799,248
Premiums	--	270,587
Depreciation	408,909	--
Amortization	7,008	--
<i>Total Operating Expenses</i>	<u>1,944,968</u>	<u>1,069,835</u>
<i>Operating (Loss)</i>	<u>(589,588)</u>	<u>217,523</u>
Non-Operating Revenues		
Interest	280	226
	<u>280</u>	<u>226</u>
Income (Loss) before Transfers	(589,308)	217,749
Transfers In	<u>350,000</u>	<u>--</u>
<i>Change in Net Position</i>	(239,308)	217,749
<i>Total Net Position - Beginning of the Year</i>	<u>8,224,415</u>	<u>279,509</u>
<i>Total Net Position - End of the Year</i>	<u>\$7,985,107</u>	<u>\$497,258</u>

The notes to the financial statements are an integral part of this statement.

Lake Metroparks
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2013

	Business-type Activities	Governmental Activities
	Golf	Hospitalization - Internal Service
Cash Flows from Operating Activities		
Cash Received for Premiums within the Park District	\$--	\$1,225,801
Cash Received from Charges for Services	1,347,833	61,557
Cash Paid to Employees for Services	(869,478)	--
Cash Paid for Operating Contracts and Supplies	(653,694)	--
Cash Paid for Claims, Premiums	--	(1,080,208)
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>(175,339)</u>	<u>207,150</u>
Cash Flows from Capital and Related Financing Activities		
Payment for Capital Acquisitions	(155,134)	--
Transfers In	350,000	--
<i>Net Cash Used for Capital and Related Financing Activities</i>	<u>194,866</u>	<u>--</u>
Cash Flows from Investing Activities		
Interest Received	281	199
<i>Net Cash Provided by Investing Activities</i>	<u>281</u>	<u>199</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	19,808	207,349
<i>Cash and Cash Equivalents at the Beginning of the Year</i>	240,868	377,368
<i>Cash and Cash Equivalents at the End of the Year</i>	<u>\$260,676</u>	<u>\$584,717</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities		
Operating Income (Loss)	(\$589,588)	\$217,523
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:		
Depreciation	408,909	--
Amortization	7,008	--
Current Assets (Increase) Decrease:		
Accounts Receivable	(7,548)	--
Inventories	2,198	--
Prepaid Items	8	--
Decrease (Increase) in Current Assets	<u>(5,342)</u>	<u>--</u>
Current Liabilities Increase (Decrease):		
Accounts Payable	(4,173)	--
Due To Other Governments	4,498	--
Accrued Liabilities	332	--
Accrued Wages	1,343	--
Compensated Absences Payable	1,674	--
Increase in Current Liabilities	<u>3,674</u>	<u>--</u>
Increase (Decrease) in Payables from Restricted Assets	<u>--</u>	<u>(10,373)</u>
Total Adjustments	<u>414,249</u>	<u>(10,373)</u>
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>(\$175,339)</u>	<u>\$207,150</u>

The notes to the financial statements are an integral part of this statement.

Lake Metroparks
Statement of Fiduciary Net Position
Agency Fund
December 31, 2013

Assets

Restricted Cash and Cash Equivalents	\$115,996
<i>Total Assets</i>	<u>\$115,996</u>

Liabilities

Due to other Governments	\$70,120
Payable from Restricted Assets	22,150
Retainage Due Contractors	23,726
<i>Total Liabilities</i>	<u>\$115,996</u>

The notes to the financial statements are an integral part of this statement.

Notes to Basic Financial Statements for the Year Ended December 31, 2013 Lake Metroparks, Ohio

Note 1. Summary of Significant Accounting Policies

A. Description of Lake Metroparks. Lake Metroparks was created December 30, 1958 under the authority of Chapter 1545 of the Ohio Revised Code. The Ohio Revised Code indicates that the Park District was created for the purpose of conserving the natural resources of the State. The Code also provides for a Board of Park Commissioners, which has the authority to develop the Park District lands in a manner conducive to the general welfare of the community. The legislative power of the Park District is vested in the Board of Park Commissioners. The Board of Park Commissioners consists of three members who are appointed by the Judge of the Lake County Probate Court and serve without pay for three-year alternating terms. Appointments or reappointments are made each year. The first Board of Park Commissioners took office on May 11, 1959. During the first session each year, the Board of Park Commissioners elects one of the three members as president and the other two as vice presidents. The Board of Park Commissioners has passed the following Park District's mission statement: "The mission of Lake Metroparks is to conserve and preserve the natural resources of Lake County while providing a variety of safe, affordable and enjoyable educational and recreational programs and activities that enhance the quality of life in Lake County now and for the generations to follow."

In March of each year the Board of Park Commissioners appoints an Executive Director who is the chief executive officer of the Park District. The Executive Director is responsible for executing the policy of the Board of Park Commissioners and is authorized to establish administrative procedures as he/she deems necessary.

The Park District consists of approximately 7,300 owned acres, 790 leased acres of park land and holds 553 acres of conservation easements including 36 parks and 9 natural preserves ranging in size from approximately one acre to 935 acres. Listed are the names of the parks.

Arcola Creek Park -- Lake Road, Madison Twp.

Baker Road Park -- Baker Road, Leroy Twp.

Beaty Landing -- Walnut Street, Painesville

Big Creek at Liberty Hollow -- Fay Road, Concord Twp.

Chagrin River Park -- Reeves Road, Willoughby/Eastlake

Chapin Forest Reservation -- Hobart Road & Rt. 306, Kirtland

Children's Schoolhouse Nature Park -- Baldwin Road, Kirtland Hills

Concord Woods Nature Park -- Spear Road, Concord Twp.

Environmental Learning Center -- Alexander Road, Concord

Erie Shores Golf Course -- Lake Road East, Madison

Fairport Harbor Lakefront Park -- Huntington Beach Drive, Fairport Harbor

Farmpark -- Rt. 6, Kirtland

Girdled Road Reservation -- Radcliffe Road, Concord Twp.
Grand River Landing -- N. St. Clair Street, Fairport Harbor
Greenway Corridor -- B&O Rail Corridor
Gully Brook -- River Road, Willoughby
Helen Hazen Wyman Park -- Rt. 86, Painesville
Hell Hollow Wilderness Area -- Leroy Center Road, Leroy
Hidden Lake -- Kniffen Road, Leroy Twp.
Hidden Valley Park -- Klasen Road, Madison
Hogback Ridge Park -- Emerson Road, Madison
Indian Point Park -- Seeley Road, Leroy Twp.
Lake Erie Bluffs -- Clark Road, Perry Twp.
Lakefront Lodge -- Lakeshore Blvd., Willowick
Lakeshore Reservation -- Lockwood Road, North Perry
Mason's Landing Park -- Vrooman Road, Perry
Paine Falls Park -- Paine Road, Leroy Twp.
Painesville Township Park -- Hardy Road, Painesville Twp.
Parsons Gardens -- Erie Road, Willoughby
Penitentiary Glen Reservation -- Kirtland-Chardon Road, Kirtland
Pete's Pond Preserve -- Rockefeller Road, Wickliffe
Pine Ridge Country Club -- Ridge Road, Wickliffe
Pleasant Valley Park -- Pleasant Valley Road, Willoughby Hills
River Road Park -- River Road, Madison Twp.
Riverview Park -- Bailey Road, Madison
Veterans Park -- Hopkins Road, Mentor

- B. Reporting Entity.** In evaluating how to define the governmental entity, the Park District has considered all potential component units. The decision to include or exclude a potential unit was made by applying the criteria defined by Governmental Accounting Standards Board (GASB) Statement No. 14. The basic criteria for including a potential component unit is the authority to appoint a voting majority of an organization's governing board, ability to impose its will on that organization, the potential for that organization to provide specific financial benefits or impose specific financial burdens and that organization's fiscal dependency. Based on this criterion, there are no component units.

Related Organization The Park District is considered a related organization to Lake County. This decision was based on the fact the Board of Park Commissioners are appointed by the Probate Judge of Lake County, but Lake County cannot impose its will on the Park District in any manner, nor does there exist any financial benefit or burden relationship between the Park District and Lake County.

C. Basis of Presentation – Fund Accounting. The financial statements of the Park District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Park District’s accounting policies are described below.

D. Governmental Funds. Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the Park District’s governmental funds:

General Fund The General Fund is the general operating fund of the Park District. It is used to account for all financial resources except those required to be accounted for in another fund.

Improvement Fund The Improvement Fund is used to finance permanent Park District improvements such as rolling stock and construction. It is funded mainly by intergovernmental revenues and transfers from the General Fund.

Debt Service Fund The Debt Service Fund is used to account for the accumulation of financial resources for, and the payment of, general long-term debt principal, interest, and related costs.

Non-Major Governmental/Drug Enforcement Fund The Drug Enforcement Fund is used to account for the proceeds of a specific revenue source (other than major capital projects) that are legally restricted as to expenditures for specified purposes.

E. Proprietary Funds.

Enterprise Fund The Enterprise Fund is used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The Park District operates two golf facilities within this fund.

Internal Service Fund The Internal Service Fund is established to account for the provision of goods and services by one department of the government to other departments within the government on generally a not-for-profit (cost-reimbursement) basis. The Internal Service Fund is financed through the budgets of the user departments. In 1990, the Park District established a self-insured hospitalization program. The self-insured program included individual stop-loss insurance of \$85,000 and aggregate stop-loss insurance of approximately \$1,250,000 as of December 31, 2013.

F. Fiduciary Fund.

Agency Fund The Agency Fund is used to account for assets held by the Park District in an agency capacity. Included in Agency Fund activities are contractor escrow accounts, patron deposits for various park facilities and programs, stale park checks awaiting the statutory time to be redeposited into the proper fund, and payroll withholding to other government agencies. The Agency Fund is custodial in nature and does not involve measurement of results of operations. The Agency Fund is not reported in the government-wide financial statements.

G. Presentation of Financial Statements.

Government-wide Financial Statements The *Statement of Net Position* and the *Statement of Activities* display information about the Park District as a whole. These statements distinguish between activities that are governmental and those that are considered business-type activities. Internal Service Fund results are eliminated to avoid “doubling up” revenues and expenses; however, interfund services provided and used are not eliminated in the process of consolidation.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Therefore, governmental fund financial statements include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The government-wide *Statement of Activities* presents a comparison between expenses and program revenues for both programs of the governmental activities. Program revenues include charges paid by the recipients of the goods or services such as children’s camps, Farmpark admission, senior trips, special populations, softball programs, dance programs, cross-country skiing, sales of snacks and gift shop items, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financing or draws from the general revenues of the Park District.

Net position should be reported as restricted when constraints placed on net position use are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. The Park District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available. The Agency Fund is not reported in the government-wide financial statements.

Fund Financial Statements The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e. revenues and other financing sources) and decreases (i.e. expenditures and other financing uses) in net current assets.

Governmental Funds – Fund balance is divided into five classifications based primarily on the extent to which the Park District is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable - The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of interfund loans.

Restricted - Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation.

Enabling legislation authorizes the Park District to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the Park District can be compelled by an external party—such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (resolution) of the Board of Park Commissioners. Those committed amounts cannot be used for any other purpose unless the Park District removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by the Board of Park Commissioners, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned - Amounts in the assigned fund balance classification are intended to be used by the Park District for specific purposes but do not meet the criteria to be classified as restricted or committed. In all governmental funds, assigned amounts represent encumbrances that were approved by the Chief Fiscal Officer as provided in the Park District's purchasing manual as passed by the Board. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted, committed, or encumbered as above.

Unassigned - Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The Park District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Proprietary Funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the *Statement of Net Position*. Fund Equity (i.e. net position) is segregated into net investment in capital assets net of related debt and unrestricted. Proprietary fund type operating statements present increases (i.e. revenues) and decreases (i.e. expenses) in net position. Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing goods and services in connection with a proprietary fund's principal ongoing operations. The principal revenue of the Golf Fund is charges to customers for use of the golf course and rental fees. Operating expenses for the Golf Fund include the cost of sales and services, administrative expenses and depreciation on capital assets. The Hospitalization Fund revenues include charges to departments and charges for COBRA. Expenses include claims, stop-loss premiums, and administrative cost.

The modified accrual basis of accounting is followed for the governmental funds. Under this basis, revenues are recognized in the accounting period when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current year or soon enough thereafter to be used to pay liabilities of the current year. The available period for the Park District is sixty days after year-end.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: earnings on investments, state and local government funds, fees and admissions, and fines and forfeitures. The major revenue source not susceptible to accrual is donations, which is not considered measurable until received.

Revenues – Exchange and Non-exchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the Park District, available means expected to be received within sixty days of year-end. Non-exchange transactions, in which the Park District receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. Revenue from property taxes is recognized in the year for which the taxes are levied. Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the Park District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the Park District on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Park District reports no deferred outflows of resources.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. On the government-wide statement of net position and governmental funds balance sheet, property taxes that are intended to finance future fiscal periods are reported as deferred inflows. In addition, the governmental funds balance sheet reports deferred inflows which arise only under a modified accrual basis of accounting. Accordingly, the item, unavailable amounts, is reported only in the governmental funds balance sheet. The governmental funds report unavailable amounts for property taxes, income taxes, special assessments, and state levied shared taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

The Park District reports deferred inflows on its balance sheet. Deferred inflows arises when potential revenue does not meet both the measurable and available criteria for recognition in the current period. In subsequent periods, when both revenue recognition criteria are met, the liability for deferred inflows is removed from the combined balance sheet and revenue is recognized. Property taxes measurable as of December 31, 2013 have been recorded as deferred inflows.

Expenses and Expenditures The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are recorded in the account

period in which the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the Debt Service Fund for payments to be made early in the following year. The costs of accumulated vacation and sick leave are reported as fund liabilities in the period in which they will be liquidated with available financial resources rather than in the period earned by employees. Compensatory time is recorded in the period earned. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

The accrual basis of accounting is utilized for reporting purposes by the Internal Service Fund (Hospitalization) and the Enterprise Fund (Golf). Revenues are recognized when they are earned and become measurable, and expenses are recognized when they are incurred, if measurable. The Agency Fund uses the accrual basis of accounting to recognize receivables and payables.

H. Pooled Cash and Cash Equivalents. Cash balances of certain Park District funds are pooled and invested. Each fund's interest in the pool is presented as "Cash and Cash Equivalents" on the balance sheet. During 2013, investments were limited to STAR Ohio, STAR Plus and certificates of deposit. STAR Ohio is an investment pool managed by the State Treasurer's Office, which allows governments within the state to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price, which is the price the investment could be sold for on December 31, 2013. STAR Plus is a bank deposit program endorsed by the Ohio Treasurer's office that offers full FDIC insurance on local government deposits from \$500,000 to \$15 million and provides weekly liquidity. Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. The Park District had no investments as of December 31, 2013 recorded at amortized cost. Interest earned from investments purchased with pooled cash is allocated to pooled funds as prescribed by Ohio law and Board policy. For the Internal Service Fund (Hospitalization) and Enterprise Fund (Golf), as noted on the *Statement of Cash Flows*, all restricted cash and cash equivalents with an original maturity date within three months are readily convertible to known amounts of cash and so near their maturity that they present insignificant risk of changes in value because of changes in interest rates.

I. Inventory. The expense method (i.e., purchase method) of inventory is used for all governmental fund types, and the consumption method is used for the Enterprise Fund. Inventory is valued at cost, which approximates market, using the first-in, first-out (FIFO) method. The costs of inventory items are recognized as expenditures in the General Fund when purchased or as expenses in the Enterprise Fund when consumed. Recorded inventories in the General Fund are equally offset in a nonspendable fund balance which indicates that they do not constitute available spendable resources even though they are a component of net current assets.

J. Prepaid Items. Prepaid items represent payments made by the Park District for maintenance agreements and insurance that will benefit periods beyond December 31, 2013. Recorded prepaids in governmental fund types are equally offset in a nonspendable fund balance which indicates that they do not constitute available spendable resources even though they are a component of net current assets.

K. Capital Assets. Governmental-type capital assets include land, buildings, furniture and fixtures, livestock, machinery and equipment, vehicles, construction in progress, leasehold improvements and infrastructure owned by the Park District and are stated at historical or estimated historical cost. Donated capital assets are stated at estimated market value at the time of donation. The Park District's threshold for capitalization of assets is \$500 and a lifetime of at least two years.

Depreciation for governmental-type capital assets is provided using the straight-line method over the estimated life of the asset. Depreciation lives used for property items within each property classification are as follows:

Buildings	15-50 years	Fencing	10-15 years
Machinery/Equipment	2-20 years	Parking Lots	5-10 years
Vehicles	10-15 years	Trails	15-20 years
Furniture/Fixtures	5-20 years	Earthwork/Wetlands	20-50 years
Boardwalks/Bridges	15-20 years	Utility Lines	15-20 years

Capital assets for the business-type activities (Enterprise Fund) are recorded at historical cost. Depreciation is charged as an expense against operations and capital assets are recorded net of accumulated depreciation on the *Statement of Net Position*. See Note 6D (page 53) for accumulated depreciation by asset class.

Depreciation in the business-type activities (Enterprise Fund) is provided using the straight-line method over the estimated useful lives of the assets. Depreciable lives used for property items within each property classification are as follows:

Buildings	15-50 years
Machinery/ Equipment	2-20 years
Vehicles	10-15 years
Furniture/Fixtures	5-20 years
Land Improvement	7-40 years

L. Compensated Absences.

Compensated absences are reported in governmental funds only if they have matured. See below for further details.

Vacation Accumulated unpaid vacation pay is accrued when earned and is normally paid in the subsequent calendar year. However, unused vacation can be carried over and accrued up to a maximum of 240 hours. The Park District accrues up to the maximum of vacation hours as long-term for each employee in the Long-term Liabilities in the *Statement of Net Position*. A liability of \$358,234 is included.

Sick Leave Sick leave accumulates at the rate of .0577 for each hour worked. There is no maximum accumulation; it is to be used as needed. Effective May 15, 2013, the Board of Park Commissioners amended the sick leave policy as follows. For employees with 15 or more years of service prior to June 1, 2013:

YEARS OF LAKE METROPARKS EMPLOYMENT	PERCENTAGE OF ACCRUED UNUSED DAYS
1 year	5% or not to exceed 50 hours
2 years	10% or not to exceed 80 hours
3 years	15% or not to exceed 100 hours
4 years	20% or not to exceed 120 hours
5 years through 9 years	25% or not to exceed 240 hours
10 years through 14 years	50% or not to exceed 480 hours
15 years through 19 years	60% or not to exceed 576 hours
20 years through 24 years	70% or not to exceed 672 hours
25 years through 29 years	80% or not to exceed 768 hours
30 years through 34 years	90% or not to exceed 864 hours
35 years or more	100% or not to exceed 960 hours

For employees with less than 15 years of service as of June 1, 2013:

YEARS OF LAKE METROPARKS EMPLOYMENT	PERCENTAGE OF ACCRUED UNUSED DAYS
1 year	5% or not to exceed 50 hours
2 years	10% or not to exceed 80 hours
3 years	15% or not to exceed 100 hours
4 years	20% or not to exceed 120 hours
5 years through 9 years	25% or not to exceed 240 hours
10 years through 14 years	50% or not to exceed 480 hours
15 years through 19 years	60% or not to exceed 480 hours
20 years through 24 years	70% or not to exceed 480 hours
25 years through 29 years	80% or not to exceed 480 hours
30 years through 34 years	90% or not to exceed 480 hours

For employees who join the Park District after June 1, 2013:

YEARS OF LAKE METROPARKS EMPLOYMENT	PERCENTAGE OF ACCRUED UNUSED DAYS
Less than 10 years	No compensation
10 years or more	50% or not to exceed 480 hours

At December 31, 2013, the Park District recorded a liability for sick leave totaling \$1,033,983 in accordance with GASB Statement No. 16. Assuming all unused sick leave were to be taken as time off from work, an additional \$1,760,935 would be paid by the Park District.

Compensatory Time All non-exempt employees may be granted compensatory time which is earned at a rate of one and one-half times the hours worked over 40 in a work week. Seasonal positions may be allowed to accumulate compensatory time for a given period of time, not to exceed 160 hours. Shown in Long-term Debt Obligation as part of Compensated Absences is \$39,874 for employee accrued compensatory time as of December 31, 2013.

Personal Time All part-time employees earn personal time at an accrual rate of .0192 per regular hour worked. The maximum accrual per calendar year would be 40 hours. Said personal time accrued by the Park District is in the amount of \$63,893.

Post Employment Healthcare Benefits The Park District does not provide post employment healthcare benefits except those mandated by the Consolidated Omnibus Budget Reconciliation Act (COBRA). The requirements established by COBRA are fully funded by employees who elect coverage under the Act, and no direct costs are incurred by the Park District.

M. Encumbrances. Encumbrances represent purchase commitments for goods or services that have not been received or provided. Encumbrance accounting is a form of budgetary control to ensure that appropriations are not exceeded. Encumbrances outstanding at year-end are reported as a restricted, committed or assigned amount of fund balance in the governmental fund types.

N. Budgetary Process. The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the Tax Budget, the Certificate of Estimated Resources, and the Appropriation Resolution, all of which are prepared on the budgetary basis of accounting. The Certificate of Estimated Resources and

the Appropriation Resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources as certified. All funds, other than agency funds, are legally required to be estimated and appropriated. The legal level of budgetary control is at the object level within each division of the General Fund and by object level for all other funds. A division is defined as an operating group of departments under the direction of an assistant director or a division head. Any budgetary increase or decrease at this level may only be made by resolution of the Board of Park Commissioners.

Tax Budget A budget of estimated cash receipts and disbursements is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20 of each year for the period January 1 to December 31 of the following year.

Estimated Resources The County Budget Commission certifies its actions to the Park District by September 1. As part of this certification, the Park District receives the official Certificate of Estimated Resources which states the projected receipts of each fund. On or about January 1, this certificate is amended to include any unencumbered fund balances from the preceding year. The Park District must then revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount stated in the amended Certificate of Estimated Resources. The revised budget then serves as the basis for the annual appropriation measure.

Appropriations A temporary appropriation measure to control cash disbursements may be passed on or about January 1 of each year for the period January 1 to March 31. An annual appropriation measure must be passed by March 31 of each year for the period January 1 to December 31.

The appropriation measure may be amended during the year as new information becomes available provided that total appropriations do not exceed estimated resources as certified. Any increase in the total appropriation for a division must be approved by the Board of Park Commissioners. In accordance with Ohio law total expenditures from a fund cannot exceed the total appropriation for that fund.

The Board of Park Commissioners made various supplemental appropriations, intradivision transfers and intrafund transfers which resulted in increases in the final appropriation of the General Fund of \$212,000. The Board of Park Commissioners' appropriation adjustments were made in August, September, November and December and are reflected in the budgetary schedules contained in the required supplementary information. Other budgetary schedules are in supplementary information.

At the close of each fiscal year the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the succeeding year and need not be reappropriated.

- O. Leasehold Improvements.** In 1974, the Park District signed a 99-year lease agreement with the Ohio Department of Natural Resources to operate Chapin Forest. In 1991, the Park District signed a 25-year lease management agreement with Painesville Township Board of Park Commissioners to operate Painesville Township Park. In 1993, the Park District signed a joint-lease agreement with the City of Willowick for the Lakefront Lodge for 20 years, which was renewed in 2013 for a period of 1 year. Also in 1993, the Park District signed a 99-year lease agreement with the City of Willoughby to operate land at Chagrin River Park. In 1997, the Park District signed a lease agreement with the Lake County Soil and Water Conservation to manage land that was formally part of Camp Stigwandish. In 2000, the Park District signed a 20-year lease management agreement with the City of Eastlake for additional land at Chagrin River Park. In 2001, a lease of 40.3 acres (Gully Brook) for a period of 20 years was agreed to with the Willoughby/Eastlake Board of Education. In 2004, the Park District renewed a joint-lease agreement with the Lake County Commissioners for the Arcola Creek Estuary for an additional 10 years. The original 10-year agreement was signed in 1993. Also in 2004, the lease agreement with the Mentor Exempted School District for lands adjacent to the Veterans Park facility, originally entered into in 1994,

was renewed for 10 years. In 2008, the Park District entered into a memorandum of understanding agreement with Concord Township for the use of property adjacent to the Greenway Corridor for 5 years, which was renewed in 2013 for a period of 5 years. In 2010, the Park District signed a 20-year lease agreement with the Port Authority of Eastlake, Ohio for the Chagrin Islands property. In 2010, lease management agreements originally signed in 1990 for 20 years with the City of Mentor and the Village of Fairport Harbor to operate, respectively, Veterans Park in Mentor and Fairport Harbor Lakefront Park were renewed for an additional 20 years. In 2011, a leasehold agreement originally signed in 2000 for 11 years with the City of Mentor-on-the-Lake comprising 7.7 acres adjacent to Veterans Park was renewed for an additional 11 years. In 2012, the Park District signed a lease agreement with the Wickliffe Board of Education to operate the Pete’s Pond Preserve for 10 years. The leasehold improvements recorded as capital assets in Note 6 (page 52) represent capital assets purchased by the Park District to improve the facilities.

P. Interfund Transfers

Transfers Out:	
General Fund	<u>\$4,350,000</u>
Transfers In:	
Improvement Fund	\$4,000,000
Golf Fund (Business-type Activity)	<u>350,000</u>
	<u>\$4,350,000</u>

Transfers from the General Fund to the Improvement Fund were for the purchase of rolling stock, land, and equipment. Transfers from the General Fund to the Golf Fund were for operations and capital improvements in the Golf Fund including cart mowing and other equipment.

Note 2. Property Tax

Property taxes include amounts levied against all real and public utility located in the county. Taxes collected from real property (other than public utility property) in one calendar year are levied after October 1 in the preceding calendar year on assessed values as of January 1 of that preceding year, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. All property is required to be revalued every six years with a triennial update. Real property taxes received by the Park District in 2013 were based upon property values which were last reevaluated in 2012. The 2012 revaluation resulted in a decrease of 9.4% to total valuation. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31. If paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. In certain circumstances, state statute permits earlier or later payment dates to be established.

In June of 2011, the State of Ohio passed its biannual budget, House Bill 153, for the period July 1, 2011 through June 30, 2013 which reduced and eventually eliminated both tangible tax reimbursement which was to continue through the year 2018 and deregulation reimbursement which was to continue until the year 2016. The results in 2011 were a reduction of \$679,338, a further reduction in intergovernmental revenues of \$663,875 in 2012, a reduction of \$544,270 in 2013, and an expected loss of \$112,444 in 2014, thereby eliminating all deregulation and personal property reimbursement payments made by the State of Ohio. On November 6, 2012, Lake Metroparks replaced the .3 mil levy and added an additional .5 mil, the results of which was an increase of \$3,148,899 in property tax collection for that levy in 2013.

The Park District property tax is generated from three sources. The first is an unvoted .1 mil levy levied by the Board of Park Commissioners. The second is a voted .3 mil ten-year renewal levy passed in November 1984, replaced in November 1994, and replaced and added an additional .5mil making a total of .8 mil in November 2012. The third is a voted 1.9 mil ten-year levy passed in November 1986, renewed in November 1995, and replaced in 2005. It should be noted that the 2012 and 2005 voted levies are subject to the Ohio

Revised Code Reduction Factors and in 2013 were levied at effective rates of approximately .8 mil and 1.9 mil respectively.

The following are assessed values of real and tangible personal property upon which 2013 property tax receipts were based.

General Real Estate Real/Agriculture	\$4,207,291,500
General Real Estate-Other	1,183,719,170
Public Utility Tangible	335,746,500
Total Valuation	\$5,726,757,170

Property taxes estimated as of December 31, 2013 to be levied in 2014 are accrued as a receivable and offset as deferred inflows.

Note 3. Deposits and Investments

State statutes classify monies held by the Park District into three categories.

Active deposits are public deposits necessary to meet current demands on the Park District treasury. Active monies must be maintained either as cash in the Park District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Park District has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts, including passbook accounts. Interim monies held by the Park District can be deposited or invested in the following securities:

1. U.S. Treasury Bills and Notes and all other investments backed by the full faith and credit of the U.S. Government, or an agency of the U.S. Government;
2. Certificates of Deposit, fully collateralized, issued by F.D.I.C. Depository banks and savings institutions in Lake County;
3. As authorized by Ohio Revised Code Section 135.45, the Treasurer may invest in the State Treasury Asset Reserve Ohio program (STAR Ohio); and,
4. Repurchase agreements, fully collateralized, purchased through F.D.I.C. local banks or State of Ohio registered brokers operating through a third party trustee.

Specifically excluded securities and obligations are commercial papers, banker's acceptance notes, reverse repurchase agreements, and derivatives.

Cash on Hand At year-end, the Park District had \$11,990 in undeposited cash on hand, which is included on the balance sheet of the Park District as part of cash and cash equivalents.

Deposits At December 31, 2013, the Park District had the following:

	<u>Fair Value</u>	<u>Average Maturity</u>
Demand Deposits	\$1,749,888	N/A
Certificates of Deposit	150,000	02/03/14
STAR Plus	4,700,000	N/A

Custodial Credit Risk Custodial credit risk for deposits is the risk that in the event of bank failure, the Park District will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, \$1,545,363 of the Park District's bank balance of \$1,948,884 was uninsured and uncollateralized. Although the collateral/securities were held by the pledging institutions' trust department and all statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the Park District to a successful claim by the F.D.I.C.

The Park District has no deposit policy for custodial risk beyond the requirement of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the Park District or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

Investments Investments are reported at fair value. As of December 31, 2013, the Park District had the following investments:

	<u>Fair Value</u>	<u>Average Maturity</u>
STAR Ohio	\$2,000,000	53.4 Days
STAR Ohio Restricted	300,000	53.4 Days

Interest Rate Risk As a means of limiting its exposure to fair value losses caused by rising interest rates, the Park District's investment policy requires that operating funds be invested primarily in investments so that the securities mature to meet cash requirements for ongoing operations and long-term debt payments. The stated intent of the policy is to avoid the need to sell securities prior to maturity. To date, no investments have been purchased with a life greater than four years.

Custodial Credit Risk In so much as the Park District's investments are with Certificates of Deposit and STAR Ohio, there is no custodial credit risk.

Credit Risk STAR Ohio carries a rating of AAAM by Standard & Poor's. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service.

Note 4. Employee Retirement System – Ohio Public Employees Retirement System

Plan Description Lake Metroparks contributes to the Ohio Public Employees Retirement System (OPERS) which administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the Member-Directed Plan, members accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings. The Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan. Under the Combined Plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to, but less than, the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost-of-living adjustments to members of the Traditional Pension and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code. The Ohio Public Employees Retirement System issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215- 4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy The Ohio Revised Code provides statutory authority for member and employer contributions. For 2013, member and employer contribution rates were consistent across all three plans. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the Traditional Pension Plan. The 2013 member contribution rates were 10.00 percent of covered payroll for members in state and local classifications. Public safety and law enforcement members contributed 12.00 percent and 12.60 percent respectively. Effective January 1, 2014, the member contribution rates for public safety and law enforcement members increased to 12.00 percent and 13.00 percent respectively. The 2013 employer contribution rate for state and local employers was 14.00 percent of covered payroll. The law enforcement and public safety division employer contribution rate was 18.10 percent of covered payroll.

The contributions for pension obligations to OPERS for regular employees for the years ending December 31, 2013, 2012, and 2011 were \$884,668, \$690,093, and \$723,044, respectively, which represented 100 percent of contributions due. The contributions to OPERS for law enforcement employees for the years ending December 31, 2013, 2012, and 2011 were \$114,915, \$99,892, and \$108,000, respectively, which represented 100 percent of contributions due.

Note 5. Post-employment Benefits – Ohio Public Employees Retirement System

Plan Description OPERS administers three separate pension plans: the Traditional Pension Plan – a cost-sharing, multiple-employer defined benefit pension plan; the Member-Directed Plan – a defined contribution plan, and the Combined Plan – a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple employer defined benefit post-employment health care plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension and the Combined plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined plans must have ten or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post-Employment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code permits, but does not mandate, OPERS to provide the OPEB Plan to its eligible members and beneficiaries. Authority to establish and amend the OPEB Plan is provided in Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to OPERS, 277 East Town Street, Columbus OH 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Funding Policy The Ohio Revised Code provides the statutory authority requiring public employers to fund post-retirement health care coverage through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post-retirement health care coverage.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2013, state and local employers contributed at a rate of 14.00 percent of covered payroll, and public safety and law enforcement employers contributed at 18.10 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active members do not make contributions to the OPEB Plan.

OPERS' Post-Employment Health Care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Board of Trustees determines the portion of the employer contribution rate that will be set aside for funding of post-employment health care benefits. The portion of employer contributions allocated to health care for members in the Traditional Plan was 1.0 percent during calendar year 2013. The portion of employer contributions allocated to health care for members in the Combined Plan was 1.0 percent during calendar year 2013. Effective January 1, 2014, the portion of employer contributions allocated to health care was raised to 2 percent for both plans, as recommended by the OPERS Actuary. The OPERS Board of Trustees is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care benefits provided. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The Park District's contributions allocated to fund post-employment health care benefits for regular employees for the years ended December 31, 2013, 2012, and 2011 were \$68,022, \$276,018, and \$289,200, respectively; 100% has been contributed for 2013, 2012, and 2011. The Park District's contributions allocated to fund post-employment health care benefits for law enforcement employees for the years ended December 31, 2013, 2012, and 2011 were \$6,714, \$28,339, and \$30,639, respectively; 100 percent has been contributed for 2013, 2012, and 2011.

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the recent passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4 percent of the employer contributions toward the health care fund after the end of the transition period.

Note 6. Capital Assets

A. Capital Assets – Governmental Activities. Changes in capital assets during the year ended December 31, 2013 follow.

Class	Balance December 31, 2012	Additions	Deletions	Balance December 31, 2013	Less Accumulated Depreciation	Net Book Value
Non-depreciated assets:						
Land	\$24,333,446	\$8,978,657	\$--	\$33,312,103	\$--	\$33,312,103
Livestock	58,269	3,500	--	61,769		61,769
Construction in Progress	1,955,503	279,057	1,789,325	445,235	--	445,235
Total non-depreciated Assets	26,347,218	9,261,214	1,789,325	33,819,107	--	33,819,107
Depreciated assets:						
Buildings	13,342,633	80,312	209,825	13,213,120	5,303,876	7,909,244
Machinery/Equipment	4,135,837	115,418	13,588	4,237,667	3,160,909	1,076,758
Vehicles	2,829,060	283,294	--	3,112,354	2,048,858	1,063,496
Furniture/Fixtures	1,201,377	48,006	--	1,249,383	861,090	388,293
Leasehold Improvements	1,652,741	54,610	--	1,707,351	762,194	945,158
Infrastructure	7,784,997	1,215,467	--	9,000,464	3,930,997	5,069,467
Total depreciated Assets	30,946,645	1,797,108	223,413	32,520,340	16,067,923	16,452,416
Total Capital Assets	\$57,293,863	\$11,058,321	\$2,012,738	\$66,339,446	\$16,067,923	\$50,271,523

B. Capital Assets – Business-type Activities. Changes in Golf Fund capital assets during the year ended December 31, 2013 follow.

Class	Balance December 31, 2012	Additions	Deletions	Balance December 31, 2013	Less Accumulated Depreciation	Net Book Value
Non-depreciated assets:						
Land	\$2,707,181	\$--	\$--	\$2,707,181	\$--	\$2,707,181
	2,707,181	--	--	2,707,181	--	2,707,181
Depreciated assets:						
Buildings	4,357,575	28,112	--	4,385,687	1,842,309	2,543,378
Machinery/Equipment	1,404,913	20,261	--	1,425,174	1,146,598	278,576
Vehicles	462,328	81,660	--	543,988	274,757	269,231
Furniture/Fixtures	209,529	1,529	--	211,058	180,765	30,293
Land Improvement	4,177,728	36,033	--	4,213,761	2,256,275	1,957,486
Total depreciated Assets	10,612,073	167,594	--	10,779,667	5,700,703	5,078,964
Total Capital Assets	\$13,319,254	\$167,594	\$--	\$13,486,848	\$5,700,703	\$7,786,145

C. Changes in Accumulated Depreciation – Governmental Activities for the year ended December 31, 2013. Governmental activities depreciation is charged to Parks and Recreation.

Class	Accumulated Depreciation December 31, 2012	Additions	Deletions	Accumulated Depreciation December 31, 2013
Buildings	\$5,047,096	\$361,270	\$104,490	\$5,303,876
Machinery/Equipment	2,987,400	186,298	12,789	3,160,909
Vehicles	1,769,663	279,195	--	2,048,858
Furniture/Fixtures	820,656	40,434	--	861,090
Lease-hold Improvements	706,239	55,955	--	762,194
Infrastructure	3,631,161	299,836	--	3,930,997
Total Accumulated Depreciation	\$14,962,215	\$1,222,988	\$117,280	\$16,067,923

D. Changes in Accumulated Depreciation – Business-type Activities for the year ended December 31, 2013. Business-type activities depreciation is charged to Golf.

Class	Accumulated Depreciation December 31, 2012	Additions	Deletions	Accumulated Depreciation December 31, 2013
Buildings	\$1,687,199	\$155,110	\$--	\$1,842,309
Machinery/Equipment	1,093,567	53,030	--	1,146,598
Vehicles	242,534	32,223	--	274,757
Furniture/Fixtures	174,026	6,739	--	180,765
Land Improvements	2,094,468	161,807	--	2,256,275
Total Accumulated Depreciation	\$5,291,794	\$408,909	\$--	\$5,700,703

During 2013, the Park District received \$311,010 in land donations for the Lake Erie Bluffs and Blair Road properties. \$379,950 in building donations for Blair Road was also received. The Park District has recorded these as capital contributions.

Note 7. Long-Term Debt Obligations

- A. 2006 Tax Anticipation Bond.** On July 1, 2006, Lake Metroparks issued an eight-year \$5,000,000 private placement serial tax anticipation bond. The \$5,000,000 was deposited in the Capital Improvement Fund for various land purchases and capital improvements. The debt is to be repaid from the Debt Service Fund. Listed below is the debt schedule.

Year	Interest	Principal	Interest Rate
2014	\$12,813	\$625,000	4.10%
Total	\$12,813	\$625,000	

- B. Changes in Long-term Liabilities.** During the year ended December 31, 2013, the following changes occurred in liabilities reported in long-term liabilities governmental activities and business-type activities.

Governmental Activities					
Long-Term Debt Obligations	December 31, 2012	Additions	Reductions	December 31, 2013	Due Within One Year
Compensated Absences	\$1,456,375	\$544,723	\$505,114	\$1,495,984	\$532,001
Tax Anticipation Bond 2006	1,250,000	--	625,000	625,000	625,000
Total	\$2,706,375	\$544,723	\$1,130,114	\$2,120,984	\$1,157,001
Business-type Activities					
Long-Term Debt Obligations	December 31, 2012	Additions	Reductions	December 31, 2013	Due Within One Year
Compensated Absences	\$155,331	\$63,287	\$49,154	\$169,464	\$50,828
Total	\$155,331	\$63,287	\$49,154	\$169,464	\$50,828

The General Fund is the governmental fund type that has been used to liquidate compensated absences.

Note 8. Commitments and Contingencies

At December 31, 2013, Lake Metroparks had the following significant encumbrances:

Improvement Fund

Greenway/Southern Connector Trail	\$241,472
Greenway/Pedestrian Bridge	<u>56,334</u>
	<u>\$297,806</u>

Note 9. Goodwill

On May 1, 1993, the Park District purchased the Pine Ridge Country Club for \$2,700,000. At that time the fair market value of the net assets was \$2,489,750. Therefore, \$210,250 was recorded as Goodwill. Goodwill is being amortized on a straight-line basis over 30 years. Goodwill charged in 2013 was \$7,008. As of December 31, 2013, the Goodwill balance was \$65,416. The amortization schedule is shown below:

Year	Amount Amortized	Balance of Goodwill
2014	\$7,008	\$58,408
2015	7,008	51,400
2016	7,008	44,392
2017	7,008	37,384
2018-2023	37,384	--

Note 10. Risk Management

Lake Metroparks is exposed to various risks of loss related to torts, theft of damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. During 2013, the Park District contracted with several companies for various types of insurance as follows:

Carrier	Coverage	Deductible
Selective Insurance Companies	Property	\$25,000
Selective Insurance Companies	Inland Marine	Various
Selective Insurance Companies	Liquor Liability	25,000
Selective Insurance Companies	General Liability Package Policy	25,000
Selective Insurance Companies	General Liability Umbrella	N/A
Selective Insurance Companies	Automobile	25,000
Scottsdale Indemnity Company	Law Enforcement	25,000
Scottsdale Indemnity Company	Public Officials Liability	25,000
National Union Fire Insurance	Volunteer Insurance	None
Travelers Insurance	Crime	Various

Settled claims have not exceeded this coverage in any of the past three years. The Park District pays the State Workers' Compensation system a premium based on a rate per \$100 of salary. This rate is calculated based on accident history and administrative costs. The Park District manages the hospital/medical, dental, and vision for its employees on a self-insured basis through the hospitalization self-insurance Internal Service Fund. Payments to the fund are made from the fund from which each employee is paid. Rates for 2013 were \$1,185 for family coverage and \$370 for single coverage. Five percent was paid by the employees. These rates were determined to maintain the balance in the Internal Service Fund to required levels. Medical Mutual of Ohio, the third party administrator, processes and pays the claims. An excess coverage insurance (stop-loss) policy purchased from Medical Mutual of Ohio covers claims in excess of \$85,000 per individual and total aggregate excess of 125 percent of expected claims.

The claims liability of \$87,510 in the fund at December 31, 2013 was enumerated by the third party administrator and is based on the requirements of the Governmental Accounting Standards Board Statement No. 10, which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and did not include other allocated or unallocated claim adjustment expenses. Changes in the fund's claims liability amount in 2012 and 2013 were:

	Balance at Beginning of Year	Current Year Claims	Claims Payments	Balance at End of Year
2012	\$105,247	\$957,929	\$965,293	\$97,883
2013	97,883	799,248	809,621	87,510

The claims payable balance of \$87,510 will be paid within one year.

Note 11. Litigation

The Park District presently has one ongoing litigation matter which management believes will not have a material impact on the financial statements.

Note 12. Changes in Accounting Principles

For fiscal year 2013, Lake Metroparks implemented Governmental Accounting Standards Board (GASB) Statement No. 65, *Items Previously Reported as Assets and Liabilities*. This Statement establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities. The provisions of this Statement are effective for financial statements for periods beginning after December 15, 2012 and have been implemented by the Park District.

Lake Metroparks
 Required Supplementary Information
 Detailed Schedule of Revenues, Expenditures, Encumbrances and Changes in Fund Balance
 Budget and Actual (Non-GAAP) Budgetary Basis
 General Fund
 For the Year Ended December 31, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues				
Property Tax	\$13,058,524	\$13,058,524	\$13,306,446	\$247,922
Intergovernmental	1,890,785	1,890,785	2,152,150	261,365
Fees and Admissions	1,248,666	1,248,666	1,310,365	61,699
Merchandise Sales	489,213	385,282	393,005	7,723
Interest	4,000	4,000	6,098	2,098
Fines and Forfeitures	1,000	1,000	1,090	90
Contribution	104,350	104,350	106,304	1,954
Miscellaneous	89,200	89,200	133,331	44,131
<i>Total Revenues</i>	<u>16,885,738</u>	<u>16,781,807</u>	<u>17,408,789</u>	<u>626,982</u>
Expenditures				
Salaries	7,430,603	7,430,603	6,939,729	490,874
OPERS	1,078,900	1,078,900	980,601	98,299
Medicare	107,270	107,270	95,916	11,354
Workers' Compensation	84,910	97,435	94,740	2,695
Unemployment Compensation	500	1,900	1,413	487
Medical Insurance	1,221,356	1,191,356	1,128,719	62,637
Professional Memberships	15,331	22,831	16,767	6,064
Training and Education	25,990	26,190	7,423	18,767
Travel	67,924	53,924	24,607	29,317
Mileage	5,340	5,540	3,644	1,896
Supplies	1,165,556	1,150,656	1,061,432	89,224
Contracts Construction	2,500	2,500	--	2,500
Contract Services	1,552,869	1,741,844	1,610,985	130,859
Contract Repairs	157,740	166,940	136,421	30,519
Advertising	102,753	95,853	73,100	22,753
Rentals	30,786	33,886	22,262	11,624
Insurance	129,928	134,928	133,203	1,725
Materials	123,290	69,890	52,478	17,412
Capital Equipment	99,591	112,691	87,323	25,368
Land Acquisition	87,000	27,000	26,955	45
<i>Total Expenditures</i>	<u>13,490,137</u>	<u>13,552,137</u>	<u>12,497,718</u>	<u>1,054,419</u>

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Lake Metroparks
 Required Supplementary Information
 Detailed Schedule of Revenues, Expenditures, Encumbrances and Changes in Fund Balance
 Budget and Actual (Non-GAAP) Budgetary Basis
 General Fund
 For the Year Ended December 31, 2013 (continued)

	Original Budget	Final Budget	Actual	Variance with Final Budget- Positive (Negative)
<i>Excess (Deficiency) of Revenues Over Expenditures</i>	3,395,601	3,229,670	4,911,071	1,681,401
Other Financing Sources (Uses)				
Transfers Out	(4,200,000)	(4,350,000)	(4,350,000)	--
<i>Total Other Financing Sources (Uses)</i>	(4,200,000)	(4,350,000)	(4,350,000)	--
<i>Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses)</i>	(804,399)	(1,120,330)	561,071	1,681,401
<i>Fund Balance Budget Basis - Beginning of the Year</i>	2,705,616	2,705,616	2,705,616	--
Prior Year Encumbrances	91,475	91,475	91,475	--
<i>Fund Balance Budget Basis - End of the Year</i>	<u>\$1,992,692</u>	<u>\$1,676,761</u>	<u>\$3,358,162</u>	<u>\$1,681,401</u>

**Note to Required Supplementary Information
for the Year Ended December 31, 2013
Lake Metroparks, Ohio**

Note 1.

The *Detailed Schedule of Revenues, Expenditures, Encumbrances and Changes in Fund Balance - Budget and Actual (Non-GAAP) Budgetary Basis - General Fund* is presented on the budgetary basis to provide a meaningful comparison of actual results compared to the budget and to demonstrate compliance with State statutes. The budgetary basis as provided by law is based upon accounting for certain transactions on the basis of cash receipts and disbursements. The major differences between the budget basis and the GAAP basis follow.

- (1) Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
- (2) Expenditures are recorded when paid in cash or encumbered (budget) as opposed to when the liability is incurred (GAAP).
- (3) Encumbrances are recorded as expenditures (budget) as opposed to a reservation of fund balance (GAAP).

Listed below is a reconciliation of the results of operations for the year ended December 31, 2013 from the modified accrual basis to the budgetary basis.

	General Fund
Net Change in Funds as reported - modified accrual basis	\$651,350
Decrease (increase) in accounts receivable, interest receivable, due from other governments, and prepaid items and petty cash	(52,666)
Increase (decrease) in accounts payable, due to other governments, accrued liabilities, accrued wages, and deferred inflows net of taxes receivable	120,890
2013 encumbrances recognized as expenditures on a budgetary basis	(346,774)
Prior year encumbrances paid in 2013 not recognized budgetary basis	185,646
Petty cash changes	<u>2,625</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses) as reported - budgetary basis	<u><u>\$561,071</u></u>

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Lake Metroparks
Detailed Schedule of Revenues, Expenditures, Encumbrances and Changes in Fund Balance
Budget and Actual (Non GAAP) Budgetary Basis by Division
General Fund
For the Year Ended December 31, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues				
Property Tax	\$13,058,524	\$13,058,524	\$13,306,446	\$247,922
Intergovernmental	1,890,785	1,890,785	2,152,150	261,365
Fees and Admissions	1,248,666	1,248,666	1,310,365	61,699
Merchandise Sales	489,213	385,282	393,005	7,723
Interest	4,000	4,000	6,098	2,098
Fines and Forfeitures	1,000	1,000	1,090	90
Contribution	104,350	104,350	106,304	1,954
Miscellaneous	89,200	89,200	133,331	44,131
<i>Total Revenues</i>	<u>16,885,738</u>	<u>16,781,807</u>	<u>17,408,789</u>	<u>626,982</u>
Expenditures				
Executive Division				
Salaries	324,306	324,306	312,157	12,149
OPERS	45,500	45,500	43,652	1,848
Medicare	4,720	4,720	4,521	199
Workers' Compensation	4,350	4,275	4,187	88
Medical Insurance	39,855	38,855	37,179	1,676
Professional Memberships	400	5,900	5,872	28
Travel	6,150	4,650	4,444	206
Mileage	600	600	463	137
Supplies	3,000	3,000	2,866	134
Contract Services	76,530	122,505	119,959	2,546
Advertising	1,000	2,100	2,000	100
Capital	400	400	275	125
<i>Total Executive Division</i>	<u>506,811</u>	<u>556,811</u>	<u>537,575</u>	<u>19,236</u>

(Continued on next page)

Lake Metroparks
Detailed Schedule of Revenues, Expenditures, Encumbrances and Changes in Fund Balance
Budget and Actual (Non GAAP) Budgetary Basis by Division
General Fund
For the Year Ended December 31, 2013 (continued)

	Original Budget	Final Budget	Actual	Variance with Final Budget- Positive (Negative)
Administrative Services Division				
Salaries	721,400	721,400	667,879	53,521
OPERS	101,200	101,200	91,436	9,764
Medicare	10,490	10,490	9,669	821
Workers' Compensation	9,540	9,540	9,158	382
Medical Insurance	150,313	129,313	128,808	505
Professional Memberships	3,365	3,365	3,040	325
Training and Education	13,220	13,220	4,809	8,411
Travel	19,686	9,386	8,858	528
Mileage	1,970	1,970	1,732	238
Supplies	52,169	52,169	42,797	9,372
Contract Services	340,124	428,624	394,544	34,080
Advertising	15,490	10,490	9,991	499
Rentals	1,416	1,416	1,416	--
Insurance	129,928	134,928	133,203	1,725
Capital Equipment	900	3,700	2,896	804
Land Acquisition	87000	27000	26955	45
Total Administrative Services Division	1,658,211	1,658,211	1,537,191	121,020
Marketing Division				
Salaries	350,750	350,750	326,189	24,561
OPERS	49,300	49,300	45,374	3,926
Medicare	5,130	5,130	4,714	416
Workers' Compensation	4,810	4,810	4,594	216
Medical Insurance	74,781	74,781	74,240	541
Professional Memberships	1,630	3,630	3,575	55
Training and Education	650	650	263	387
Travel	10,678	7,178	969	6,209
Mileage	720	720	128	592
Supplies	13,335	12,435	11,452	983
Contract Services	161,321	161,321	138,451	22,870
Contract Repairs	500	500	--	500
Advertising	25,623	25,623	9,079	16,544
Rentals	1,490	3,890	829	3,061
Capital Equipment	250	250	--	250
Total Marketing Division	700,968	700,968	619,857	81,111

Lake Metroparks
Detailed Schedule of Revenues, Expenditures, Encumbrances and Changes in Fund Balance
Budget and Actual (Non GAAP) Budgetary Basis by Division
General Fund
For the Year Ended December 31, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget- Positive (Negative)
Interpretive Services Division				
Salaries	824,010	824,010	755,420	68,590
OPERS	115,500	115,500	106,563	8,937
Medicare	11,980	11,980	9,886	2,094
Workers' Compensation	11,300	11,300	10,870	430
Medical Insurance	43,282	43,282	34,439	8,843
Professional Memberships	1,025	1,025	566	459
Training and Education	2,000	2,000	502	1,498
Travel	4,300	2,600	1,887	713
Mileage	--	200	166	34
Supplies	120,175	119,175	114,860	4,315
Construction	2,500	2,500	--	2,500
Contract Services	134,000	136,500	129,868	6,632
Contract Repairs	15,000	17,000	16,428	572
Advertising	15,000	12,700	11,619	1,081
Rentals	700	900	712	188
Materials	13,300	5,300	4,508	792
Capital Equipment	9,000	21,300	20,591	709
Total Interpretive Services Division	1,323,072	1,327,272	1,218,885	108,387
Park Operations Division				
Salaries	2,439,247	2,439,247	2,243,627	195,620
OPERS	378,800	378,800	326,330	52,470
Medicare	34,710	34,710	30,855	3,855
Workers' Compensation	17,440	30,440	29,906	534
Medical Insurance	439,579	431,579	412,501	19,078
Professional Memberships	1,725	1,725	1,434	291
Training and Education	6,900	6,900	1,436	5,464
Travel	8,450	8,450	3,379	5,071
Supplies	438,142	436,642	392,540	44,102
Contract Services	332,627	355,627	325,407	30,220
Contract Repairs	61,540	61,540	43,966	17,574
Advertising	840	140	--	140
Rentals	11,350	11,350	7,484	3,866
Materials	46,690	29,690	17,236	12,454
Capital Equipment	17,225	17,225	13,418	3,807
Total Park Operations Division	4,235,265	4,244,065	3,849,519	394,546

(Continued on next page)

Lake Metroparks
Detailed Schedule of Revenues, Expenditures, Encumbrances and Changes in Fund Balance
Budget and Actual (Non GAAP) Budgetary Basis by Division
General Fund
For the Year Ended December 31, 2013 (continued)

	Original Budget	Final Budget	Actual	Variance with Final Budget- Positive (Negative)
Park Planning Division				
Salaries	545,040	545,040	520,805	24,235
OPERS	76,500	76,500	72,347	4,153
Medicare	7,920	7,920	7,512	408
Workers' Compensation	7,280	7,280	6,996	284
Medical Insurance	118,814	118,814	112,246	6,568
Professional Memberships	6,025	6,025	1,675	4,350
Training and Education	3,000	3,000	75	2,925
Travel	11,050	11,050	1,576	9,474
Mileage	200	200	--	200
Supplies	34,500	32,500	27,965	4,535
Contract Services	119,890	121,890	111,278	10,612
Contract Repairs	25,500	25,500	20,377	5,123
Materials	19,000	19,000	17,548	1,452
Total Park Planning Division	974,719	974,719	900,400	74,319
Outdoor Education Division				
Salaries	814,960	814,960	784,798	30,162
OPERS	114,400	114,400	111,369	3,031
Medicare	11,830	11,830	9,490	2,340
Workers' Compensation	10,670	10,670	10,254	416
Medical Insurance	114,637	114,637	109,490	5,147
Professional Memberships	501	501	256	245
Travel	4,100	4,100	2,557	1,543
Mileage	1,700	1,700	1,057	643
Supplies	160,435	150,935	143,794	7,141
Contract Services	147,247	158,247	145,266	12,981
Contract Repairs	23,950	21,950	16,522	5,428
Advertising	800	800	392	408
Rentals	4,914	5,414	4,969	445
Materials	2,600	2,600	1,946	654
Capital Equipment	37,966	37,966	29,184	8,782
Total Outdoor Education Division	1,450,710	1,450,710	1,371,344	79,366

Lake Metroparks
Detailed Schedule of Revenues, Expenditures, Encumbrances and Changes in Fund Balance
Budget and Actual (Non GAAP) Budgetary Basis by Division
General Fund
For the Year Ended December 31, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget- Positive (Negative)
Farmpark Division				
Salaries	1,410,890	1,410,890	1,328,853	82,037
OPERS	197,700	197,700	183,529	14,171
Medicare	20,490	20,490	19,268	1,222
Workers' Compensation	19,520	19,120	18,775	345
Unemployment Compensation	500	1,900	1,413	487
Medical Insurance	240,095	240,095	219,815	20,280
Professional Memberships	660	660	350	310
Training and Education	220	420	339	81
Travel	3,510	6,510	937	5,573
Mileage	150	150	97	53
Supplies	343,800	343,800	325,158	18,642
Contract Services	241,130	257,130	246,213	10,917
Contract Repairs	31,250	40,450	39,128	1,322
Advertising	44,000	44,000	40,020	3,980
Rentals	10,916	10,916	6,852	4,064
Materials	41,700	13,300	11,241	2,059
Capital Equipment	33,850	31,850	20,959	10,891
Total Farmpark Division	2,640,381	2,639,381	2,462,947	176,434
<i>Total General Fund Expenditures</i>	<u>13,490,137</u>	<u>13,552,137</u>	<u>12,497,718</u>	<u>1,054,419</u>
<i>Excess (Deficiency) of Revenues Over Expenditures</i>	3,395,601	3,229,670	4,911,071	1,681,401
Other Financing Sources (Uses)				
Transfer Out	(4,200,000)	(4,350,000)	(4,350,000)	--
<i>Total Other Financing Sources (Uses)</i>	<u>(4,200,000)</u>	<u>(4,350,000)</u>	<u>(4,350,000)</u>	<u>--</u>
<i>Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses)</i>	(804,399)	(1,120,330)	561,071	1,681,401
<i>Fund Balance Budget Basis - Beginning of the Year</i>	2,705,616	2,705,616	2,705,616	--
Prior Year Encumbrances	<u>91,475</u>	<u>91,475</u>	<u>91,475</u>	<u>--</u>
<i>Fund Balance Budget Basis - End of the Year</i>	<u>\$1,992,692</u>	<u>\$1,676,761</u>	<u>\$3,358,162</u>	<u>\$1,681,401</u>

Lake Metroparks
Detailed Schedule of Revenues, Expenditures, Encumbrances and Changes in Fund Balance
Budget and Actual (Non-GAAP) Budgetary Basis
Improvement Fund
For the Year Ended December 31, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues				
Intergovernmental	\$8,199,500	\$5,788,000	\$3,803,061	(\$1,984,939)
Interest	--	--	6,033	6,033
Contributions	300,500	300,500	814,795	514,295
Miscellaneous	--	--	319	319
<i>Total Revenues</i>	<u>8,500,000</u>	<u>6,088,500</u>	<u>4,624,208</u>	<u>(1,464,292)</u>
Expenditures				
Construction	2,194,000	2,194,000	1,447,748	746,252
Capital Equipment	529,300	529,300	436,635	92,665
Land Acquisition	10,110,500	10,110,500	8,220,019	1,890,481
<i>Total Expenditures</i>	<u>12,833,800</u>	<u>12,833,800</u>	<u>10,104,402</u>	<u>2,729,398</u>
<i>Excess (Deficiency) of Revenues Over Expenditures</i>	(4,333,800)	(6,745,300)	(5,480,194)	1,265,106
Other Financing Sources (Uses)				
Transfers In	4,000,000	4,000,000	4,000,000	--
<i>Total Other Financing Sources (Uses)</i>	<u>4,000,000</u>	<u>4,000,000</u>	<u>4,000,000</u>	<u>--</u>
<i>Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses)</i>	(333,800)	(2,745,300)	(1,480,194)	1,265,106
<i>Fund Balance Budget Basis - Beginning of the Year</i>	4,475,711	4,475,711	4,475,711	--
Prior Year Encumbrances	<u>8,250</u>	<u>8,250</u>	<u>8,250</u>	<u>--</u>
<i>Fund Balance Budget Basis - End of the Year</i>	<u>\$4,150,161</u>	<u>\$1,738,661</u>	<u>\$3,003,767</u>	<u>\$1,265,106</u>

Lake Metroparks
Detailed Schedule of Revenues, Expenditures, Encumbrances and Changes in Fund Balance
Budget and Actual (Non-GAAP) Budgetary Basis
Debt Service Fund
For the Year Ended December 31, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues				
Property Tax	\$635,000	\$635,000	\$635,000	\$--
<i>Total Revenues</i>	<u>635,000</u>	<u>635,000</u>	<u>635,000</u>	<u>--</u>
Expenditures				
Principal	625,000	625,000	625,000	--
Interest	38,440	38,440	38,437	3
<i>Total Expenditures</i>	<u>663,440</u>	<u>663,440</u>	<u>663,437</u>	<u>3</u>
<i>Excess (Deficiency) of Revenues Over Expenditures</i>	(28,440)	(28,440)	(28,437)	3
<i>Fund Balance Budget Basis - Beginning of the Year</i>	<u>28,972</u>	<u>28,972</u>	<u>28,972</u>	<u>--</u>
<i>Fund Balance Budget Basis - End of the Year</i>	<u>\$532</u>	<u>\$532</u>	<u>\$535</u>	<u>\$3</u>

Lake Metroparks
Detailed Schedule of Revenues, Expenditures, Encumbrances and Changes in Fund Balance
Budget and Actual (Non-GAAP) Budgetary Basis
Drug Enforcement Fund
For the Year Ended December 31, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues				
Fines and Forfeitures	\$1,500	\$1,000	\$3,134	\$2,134
Interest	5	5	9	4
<i>Total Revenues</i>	<u>1,505</u>	<u>1,005</u>	<u>3,143</u>	<u>2,138</u>
Expenditures				
Supplies	500	500	83	417
Contracts	--	800	600	200
Capital Equipment	4,500	3,700	--	3,700
<i>Total Expenditures</i>	<u>5,000</u>	<u>5,000</u>	<u>683</u>	<u>4,317</u>
<i>Excess (Deficiency) of Revenues Over Expenditures</i>	(3,495)	(3,995)	2,460	6,455
<i>Fund Balance Budget Basis - Beginning of the Year</i>	<u>5,891</u>	<u>5,891</u>	<u>5,891</u>	<u>--</u>
<i>Fund Balance Budget Basis - End of the Year</i>	<u>\$2,396</u>	<u>\$1,896</u>	<u>\$8,351</u>	<u>\$6,455</u>

Lake Metroparks
Schedule of Revenues, Expenses and Changes in Fund Equity
Budget and Actual (Non-GAAP) Budgetary Basis
Enterprise Fund
For the Year Ended December 31, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues				
Fees and Admissions	\$1,286,725	\$1,221,569	\$1,088,240	(\$133,329)
Merchandise Sales	270,500	270,500	248,492	(22,008)
Interest	175	175	282	107
Contributions	4,900	4,900	1,000	(3,900)
Miscellaneous Revenue	2,700	2,700	10,100	7,400
<i>Total Revenues</i>	<u>1,565,000</u>	<u>1,499,844</u>	<u>1,348,114</u>	<u>(151,730)</u>
Expenses				
Salaries	731,650	731,650	661,677	69,973
OPERS	102,700	102,700	93,681	9,019
Medicare	10,640	10,640	9,013	1,627
Workers' Compensation	10,080	10,080	9,680	400
Unemployment	2,200	2,200	278	1,922
Medical Insurance	97,173	97,173	95,149	2,024
Professional Memberships	3,193	3,193	1,843	1,350
Training and Education	400	400	80	320
Travel	1,410	1,410	1,174	236
Mileage	100	100	--	100
Supplies	353,410	336,710	310,492	26,218
Contracts, Construction	142,000	142,000	120,387	21,613
Contract Services	145,160	160,160	127,572	32,588
Contract Repairs	35,580	29,580	27,689	1,891
Advertising	2,325	2,325	1,580	745
Rentals	159,530	159,530	156,996	2,534
Insurance	20,300	20,300	20,300	--
Materials	1,150	1,150	30	1,120
Capital Equipment	87,175	87,175	84,148	3,027
Land Acquisition	1,225	8,925	8,915	10
<i>Total Expenses</i>	<u>1,907,401</u>	<u>1,907,401</u>	<u>1,730,684</u>	<u>176,717</u>
<i>Excess (Deficiency) of Revenues Over Expenses</i>	(342,401)	(407,557)	(382,570)	24,987
Other Financing Sources (Uses)				
Transfers In	200,000	350,000	350,000	--
<i>Total Other Financing Sources (Uses)</i>	<u>200,000</u>	<u>350,000</u>	<u>350,000</u>	<u>--</u>
<i>Excess (Deficiency) of Revenues and Other Financing Sources Over Expenses and Other (Uses)</i>	(142,401)	(57,557)	(32,570)	24,987
<i>Fund Equity Budget Basis - Beginning of the Year</i>	216,070	216,070	216,070	--
Prior Year Encumbrances	6,359	6,359	6,359	--
<i>Fund Equity Budget Basis - End of the Year</i>	<u>\$80,028</u>	<u>\$164,872</u>	<u>\$189,859</u>	<u>\$24,987</u>

Lake Metroparks
Schedule of Revenues, Expenses and Changes in Fund Equity
Budget and Actual (Non-GAAP) Budgetary Basis
Internal Service Fund
For the Year Ended December 31, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues				
Fees and Admissions	\$1,399,700	\$1,380,800	\$1,287,357	(\$93,443)
Interest	300	300	200	(100)
<i>Total Revenues</i>	<u>1,400,000</u>	<u>1,381,100</u>	<u>1,287,557</u>	<u>(93,543)</u>
Expenses				
Contract Services	1,385,000	1,385,000	1,080,208	304,792
<i>Total Expenses</i>	<u>1,385,000</u>	<u>1,385,000</u>	<u>1,080,208</u>	<u>304,792</u>
<i>Excess (Deficiency) of Revenues Over Expenses</i>	15,000	(3,900)	207,349	211,249
<i>Fund Equity Budget Basis - Beginning of the Year</i>	<u>377,368</u>	<u>377,368</u>	<u>377,368</u>	--
<i>Fund Equity Budget Basis - End of the Year</i>	<u><u>\$392,368</u></u>	<u><u>\$373,468</u></u>	<u><u>\$584,717</u></u>	<u><u>\$211,249</u></u>

Lake Metroparks
Combining Statement of Changes in Assets and Liabilities
Agency Fund
For the Year Ended December 31, 2013

	Balance December 31, 2012	Additions	Deductions	Balance December 31, 2013
Payroll Agency				
Assets				
Restricted Cash and Cash Equivalents	<u>\$138,177</u>	<u>\$4,649,005</u>	<u>\$4,717,062</u>	<u>\$70,120</u>
Liabilities				
Due to Other Governments	\$138,177	\$3,122,812	\$3,190,869	\$70,120
Due To Others	<u>--</u>	<u>1,526,193</u>	<u>1,526,193</u>	<u>--</u>
Total Liabilities	<u>\$138,177</u>	<u>\$4,649,005</u>	<u>\$4,717,062</u>	<u>\$70,120</u>
Contractors' Escrow Accounts				
Assets				
Restricted Cash and Cash Equivalents	<u>\$43,362</u>	<u>\$1</u>	<u>\$19,637</u>	<u>\$23,726</u>
Liabilities				
Retainage Due Contractors	<u>\$43,362</u>	<u>\$1</u>	<u>\$19,637</u>	<u>\$23,726</u>
Outstanding Check Agency				
Assets				
Restricted Cash and Cash Equivalents	<u>\$8,287</u>	<u>\$1,077</u>	<u>\$2,163</u>	<u>\$7,201</u>
Liabilities				
Payable from Restricted Assets	<u>\$8,287</u>	<u>\$1,077</u>	<u>\$2,163</u>	<u>\$7,201</u>
Facility Deposit Agency				
Assets				
Restricted Cash and Cash Equivalents	<u>\$19,549</u>	<u>\$67,794</u>	<u>\$72,394</u>	<u>\$14,949</u>
Liabilities				
Payable from Restricted Assets	<u>\$19,549</u>	<u>\$67,794</u>	<u>\$72,394</u>	<u>\$14,949</u>

Lake Metroparks
Combining Statement of Changes in Assets and Liabilities
Agency Fund
For the Year Ended December 31, 2013 (continued)

	Balance December 31, 2012	Additions	Deductions	Balance December 31, 2013
Total Agency Funds				
Assets				
Restricted Cash and Cash Equivalents	\$209,375	\$4,717,877	\$4,811,256	\$115,996
Total Assets	<u>\$209,375</u>	<u>\$4,717,877</u>	<u>\$4,811,256</u>	<u>\$115,996</u>
Liabilities				
Payable from Restricted Assets	\$27,836	\$68,871	\$74,557	\$22,150
Retainage Due Contractors	43,362	1	19,637	23,726
Due to Other Governments	138,177	3,122,812	3,190,869	70,120
Due To Others	--	1,526,193	1,526,193	--
Total Liabilities	<u>\$209,375</u>	<u>\$4,717,877</u>	<u>\$4,811,256</u>	<u>\$115,996</u>

STATISTICAL SECTION

This part of Lake Metroparks' Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Park District's overall financial health.

CONTENTS

Tables

Financial Trends 1 - 5

These schedules contain trend information to help the reader understand how the Park District's financial performance and well-being have changed over time.

Revenue Capacity 6 - 10

These schedules contain information to help the reader assess the factors affecting the Park District's ability to generate its property taxes.

Debt Capacity 11 - 13

These schedules present information to help the reader assess the affordability of the Park District's current levels of outstanding debt and the Park District's ability to issue additional debt in the future.

Demographic and Economic Information 14 - 15

These schedules offer demographic and economic indicators to help the reader understand the environment within which the Park District's financial activities take place and to help make comparisons over time and with other governments.

Operating Information 16 - 18

These schedules contain information about the Park District's operations and resources to help the reader understand how the Park District's financial information relates to the services the Park District provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year. The Park District implemented Governmental Accounting Standards Board Statement No. 34 in 2000; schedules presenting government-wide information include information beginning in that year.

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Lake Metroparks
Net Position by Component
Last Ten Years
(accrual basis of accounting)

Table 1

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Governmental Activities:										
Net Investment in										
Capital Assets	\$49,646,523	\$41,081,648	\$39,011,731	\$36,542,728	\$32,459,358	\$29,699,656	\$23,677,330	\$21,601,265	\$24,121,956	\$23,972,259
Restricted	3,127,569	4,508,926	1,897,181	951,169	1,533,851	1,119,353	2,093,758	2,312,693	628,599	712,523
Unrestricted	11,045,994	8,935,678	9,450,590	9,832,222	8,710,625	7,476,608	7,747,885	5,951,473	972,820	(765,349)
<i>Total Governmental Activities</i>										
<i>Net Position</i>	63,820,086	54,526,252	50,359,502	47,326,119	42,703,834	38,295,617	33,518,973	29,865,431	25,723,375	23,919,433
Business-type Activities:										
Net Investment in										
Capital Assets	7,851,561	8,099,884	8,440,299	8,727,230	8,896,244	9,031,751	8,928,412	7,086,938	6,138,413	6,399,486
Restricted	--	--	--	--	--	--	--	--	--	--
Unrestricted	133,546	124,531	11,796	270,439	213,076	315,875	738,750	967,079	245,555	239,257
<i>Total Business-type Activities</i>										
<i>Net Position</i>	7,985,107	8,224,415	8,452,095	8,997,669	9,109,320	9,347,626	9,667,162	8,054,017	6,383,968	6,638,743
Primary Government:										
Net Investment in										
Capital Assets	57,498,084	49,181,532	47,452,030	45,269,958	41,355,602	38,731,407	32,605,742	28,688,203	30,260,369	30,371,745
Restricted	3,127,569	4,508,926	1,897,181	951,169	1,533,851	1,119,353	2,093,758	2,312,693	628,599	712,523
Unrestricted	11,179,540	9,060,209	9,462,386	10,102,661	8,923,701	7,792,483	8,486,635	6,918,552	1,218,375	(526,092)
<i>Total Primary Government</i>										
<i>Net Position</i>	\$71,805,193	\$62,750,667	\$58,811,597	\$56,323,788	\$51,813,154	\$47,643,243	\$43,186,135	\$37,919,448	\$32,107,343	\$30,558,176

Lake Metroparks
 Changes in Net Position
 Last Ten Years
 (accrual basis of accounting)

Table 2

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Program Revenues										
Governmental Activities:										
Charges for Services	\$1,708,250	\$1,596,912	\$1,562,851	\$1,676,087	\$1,558,836	\$1,526,175	\$1,531,375	\$1,479,970	\$1,503,645	\$1,543,878
Operating Grants and Contributions	127,874	119,523	259,446	185,464	90,990	125,100	110,980	79,348	141,844	111,674
Capital Grants and Contributions	5,307,931	34,768	-	1,300,908	750,545	812,691	1,974,608	640,125	651,676	355,099
<i>Total Governmental Activities</i>										
<i>Program Revenues</i>	7,144,055	1,751,203	1,822,297	3,162,459	2,400,371	2,463,966	3,616,963	2,199,443	2,297,165	2,010,651
Business-type Activities:										
Charges for Services	1,336,732	1,484,143	1,331,538	1,479,153	1,523,581	1,469,481	1,389,858	1,478,126	1,468,153	1,439,916
Operating Grants and Contributions	1,000	4,200	2,950	2,250	4,750	6,000	5,200	4,400	3,100	1,600
<i>Total Business-type Activities</i>										
<i>Program Revenues</i>	1,337,732	1,488,343	1,334,488	1,481,403	1,528,331	1,475,481	1,395,058	1,482,526	1,471,253	1,441,516
<i>Total Primary Government</i>										
<i>Program Revenues</i>	8,481,787	3,239,546	3,156,785	4,643,862	3,928,702	3,939,447	5,012,021	3,681,969	3,768,418	3,452,167
Expenses										
Governmental Activities:										
Parks and Recreation	14,765,506	13,409,553	15,017,536	14,935,586	14,365,432	14,181,260	14,973,033	13,038,937	12,205,566	12,509,141
Interest on Long-term Debt	36,231	66,569	101,959	136,674	171,941	207,046	242,151	181,531	71,100	128,667
<i>Total Governmental Activities</i>										
<i>Expenses</i>	14,801,737	13,476,122	15,119,495	15,072,260	14,537,373	14,388,306	15,215,184	13,220,468	12,276,666	12,637,808

Lake Metroparks
Changes in Net Position (continued)
Last Ten Years
(accrual basis of accounting)

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Business-type Activities:										
Golf	1,944,968	1,984,890	1,983,913	2,033,991	2,070,259	2,231,935	1,941,278	1,760,984	1,739,870	1,654,596
<i>Total Business-type Activities</i>										
Expenses	1,944,968	1,984,890	1,983,913	2,033,991	2,070,259	2,231,935	1,941,278	1,760,984	1,739,870	1,654,596
<i>Total Primary Government</i>										
Expenses	16,746,705	15,461,012	17,103,408	17,106,251	16,607,632	16,620,241	17,156,462	14,981,452	14,016,536	14,292,404
Net (Expense) Revenue										
Governmental Activities	(7,657,682)	(11,724,919)	(13,297,198)	(11,909,801)	(12,137,002)	(11,924,340)	(11,598,221)	(11,021,025)	(9,979,501)	(10,627,157)
Business-type Activities	(607,236)	(496,547)	(649,425)	(552,588)	(541,928)	(756,454)	(546,220)	(278,458)	(268,617)	(213,080)
<i>Total Primary Government</i>										
Net Expense	<u>(\$8,264,918)</u>	<u>(\$12,221,466)</u>	<u>(\$13,946,623)</u>	<u>(\$12,462,389)</u>	<u>(\$12,678,930)</u>	<u>(\$12,680,794)</u>	<u>(\$12,144,441)</u>	<u>(\$11,299,483)</u>	<u>(\$10,248,118)</u>	<u>(\$10,840,237)</u>
General Revenues and Other Changes in Net Position										
Governmental Activities:										
Property Tax	\$15,014,989	\$13,237,724	\$13,144,102	\$13,006,874	\$12,914,187	\$13,138,980	\$13,745,457	\$13,813,258	\$9,616,123	\$8,280,418
Local Government Funds	2,139,465	2,815,857	3,153,041	3,820,038	3,783,761	3,564,209	3,014,157	2,769,883	2,058,117	2,040,021
Interest	12,158	6,773	4,685	9,352	30,895	262,060	502,432	356,456	75,299	36,610
Miscellaneous	134,904	98,015	128,753	131,676	116,374	149,174	89,717	112,984	33,904	59,841
Transfers	(350,000)	(266,700)	(100,000)	(435,854)	(300,000)	(413,439)	(2,100,000)	(1,889,500)	-	-
<i>Total Governmental Activities</i>	16,951,516	15,891,669	16,330,581	16,532,086	16,545,217	16,700,984	15,251,763	15,163,081	11,783,443	10,416,890

Lake Metroparks
Changes in Net Position (continued)
Last Ten Years
(accrual basis of accounting)

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Business-type Activities:										
Interest	280	201	51	505	1,331	20,144	56,724	58,219	2,908	6,796
Miscellaneous	17,648	1,966	3,800	4,578	2,291	3,335	2,641	788	10,934	7,942
Transfers	350,000	266,700	100,000	435,854	300,000	413,439	2,100,000	1,889,500	-	-
<i>Total Business-type Activities</i>	<u>367,928</u>	<u>268,867</u>	<u>103,851</u>	<u>440,937</u>	<u>303,622</u>	<u>436,918</u>	<u>2,159,365</u>	<u>1,948,507</u>	<u>13,842</u>	<u>14,738</u>
<i>Total Primary Government</i>	<u>17,319,444</u>	<u>16,160,536</u>	<u>16,434,432</u>	<u>16,973,023</u>	<u>16,848,839</u>	<u>17,137,902</u>	<u>17,411,128</u>	<u>17,111,588</u>	<u>11,797,285</u>	<u>10,431,628</u>
Change in Net Position										
Governmental Activities	9,293,834	4,166,750	3,033,383	4,622,285	4,408,215	4,776,644	3,653,542	4,142,056	1,803,942	(210,267)
Business-type Activities	(239,308)	(227,680)	(545,574)	(111,651)	(238,306)	(319,536)	1,613,145	1,670,049	(254,775)	(198,342)
<i>Total Primary Government</i>										
<i>Change in Net Position</i>	<u>\$9,054,526</u>	<u>\$3,939,070</u>	<u>\$2,487,809</u>	<u>\$4,510,634</u>	<u>\$4,169,909</u>	<u>\$4,457,108</u>	<u>\$5,266,687</u>	<u>\$5,812,105</u>	<u>\$1,549,167</u>	<u>(\$408,609)</u>

Lake Metroparks
 Program Revenues by Function/Program
 Last Ten Years
(accrual basis of accounting)

Table 3

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Function/Program										
Governmental Activities:										
Parks and Recreation	\$7,144,055	\$1,751,203	\$1,822,297	\$3,162,459	\$2,400,371	\$2,463,966	\$3,616,963	\$2,199,443	\$2,297,165	\$2,010,651
<i>Total Governmental Activities</i>	7,144,055	1,751,203	1,822,297	3,162,459	2,400,371	2,463,966	3,616,963	2,199,443	2,297,165	2,010,651
Business-type Activities:										
Golf	1,337,732	1,488,343	1,334,488	1,481,403	1,528,331	1,475,781	1,395,058	1,482,526	1,471,253	1,441,516
<i>Total Business-type Activities</i>	1,337,732	1,488,343	1,334,488	1,481,403	1,528,331	1,475,781	1,395,058	1,482,526	1,471,253	1,441,516
<i>Total Primary Government</i>	\$8,481,787	\$3,239,546	\$3,156,785	\$4,643,862	\$3,928,702	\$3,939,747	\$5,012,021	\$3,681,969	\$3,768,418	\$3,452,167

Lake Metroparks
Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

Table 4

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
General Fund										
Nonspendable	\$328,906	\$301,090	\$320,626	\$325,995	\$326,243	\$--	\$--	\$--	\$--	\$--
Committed	28,776	16,416	22,047	40,295	45,089	--	--	--	--	--
Assigned	48,350	216,690	239,096	250,470	254,586	--	--	--	--	--
Unassigned	3,014,159	2,212,275	3,576,721	4,330,452	4,588,029	--	--	--	--	--
Reserved	--	--	--	--	--	551,037	614,088	546,885	529,512	559,729
Unreserved	--	--	--	--	--	2,344,721	1,457,833	1,811,598	771,090	281,522
Total General Fund	3,420,191	2,746,471	4,158,490	4,947,212	5,213,947	2,895,758	2,071,921	2,358,483	1,300,602	841,251
All Other Governmental Funds										
Restricted	8,351	5,891	4,974	6,136	5,583	--	--	--	--	--
Committed	786,045	596,018	798,902	1,248,124	278,670	--	--	--	--	--
Assigned	3,196,323	4,587,460	1,973,860	1,142,960	2,026,439	--	--	--	--	--
Reserved	--	--	--	--	--	432,941	4,421,445	2,535,703	67,703	82,010
Undesignated, Reported in:										
Special Revenue Funds	--	--	--	--	--	5,495	8,242	4,878	3,747	2,138
Debt Service Funds	--	--	--	--	--	168	166	165	165	265
Capital Projects Funds	--	--	--	--	--	3,172,635	2,085,350	2,307,650	27,472	48,357
Total All Other Governmental Funds	3,990,719	5,189,369	2,777,736	2,397,220	2,310,692	3,611,239	6,515,203	4,848,396	99,087	132,770
Total Governmental Funds	\$7,410,910	\$7,935,840	\$6,936,226	\$7,344,432	\$7,524,639	\$6,506,997	\$8,587,124	\$7,206,879	\$1,399,689	\$974,021

Note: GASB Statement No. 54 changed the reporting of fund balances by establishing fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. The Park District adopted GASB Statement No. 54 for the year ending December 31, 2010.

Lake Metroparks
 Changes in Fund Balances, Governmental Funds
 Last Ten Years
 (modified accrual basis of accounting)

Table 5

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Revenues										
Property Taxes	\$13,941,446	\$12,067,641	\$12,006,006	\$12,024,728	\$12,086,741	\$12,362,912	\$12,921,076	\$13,030,947	\$8,592,742	\$8,280,418
Intergovernmental	5,955,211	2,815,857	3,249,070	5,130,229	4,539,624	4,232,930	4,227,740	3,410,008	2,731,788	2,395,120
Fees and Admissions	1,303,320	1,203,335	1,199,290	1,284,526	1,191,817	1,161,800	1,157,470	1,102,481	1,098,970	1,127,121
Merchandise Sales	400,706	392,183	360,971	388,043	362,715	362,045	367,468	373,278	401,545	410,947
Interest	11,932	6,414	4,223	8,403	27,344	238,798	468,251	332,745	69,397	35,741
Fines and Forfeitures	4,224	1,394	2,590	3,518	4,304	2,330	6,437	4,211	3,130	5,810
Contributions	929,099	154,291	163,417	176,181	85,672	269,070	872,005	79,348	119,849	111,674
Miscellaneous	134,904	98,015	128,753	131,676	116,374	149,174	89,717	112,984	33,904	59,841
<i>Total Revenues</i>	<u>22,680,842</u>	<u>16,739,130</u>	<u>17,114,320</u>	<u>19,147,304</u>	<u>18,414,591</u>	<u>18,779,059</u>	<u>20,110,164</u>	<u>18,446,002</u>	<u>13,051,325</u>	<u>12,426,672</u>
Expenditures										
Parks and Recreation	12,343,055	11,942,728	12,635,485	12,839,309	12,657,853	12,667,830	11,810,200	11,563,071	11,139,888	11,093,070
Capital Outlay	9,871,650	2,612,602	3,852,869	5,090,580	3,441,640	6,733,980	3,737,249	3,848,576	1,214,752	1,024,511
Debt Service:										
Principal Retirement	625,000	825,000	825,000	825,000	825,000	825,000	825,000	200,000	200,000	2,160,000
Interest and Fiscal Charges	38,437	68,776	103,881	139,013	174,117	209,223	244,327	164,120	71,100	134,516
<i>Total Expenditures</i>	<u>22,878,142</u>	<u>15,449,106</u>	<u>17,417,235</u>	<u>18,893,902</u>	<u>17,098,610</u>	<u>20,436,033</u>	<u>16,616,776</u>	<u>15,775,767</u>	<u>12,625,740</u>	<u>14,412,097</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(197,300)</u>	<u>1,290,024</u>	<u>(302,915)</u>	<u>253,402</u>	<u>1,315,981</u>	<u>(1,656,974)</u>	<u>3,493,388</u>	<u>2,670,235</u>	<u>425,585</u>	<u>(1,985,425)</u>
Other Financing Sources (Uses)										
Sale of Bonds	-	-	-	-	-	-	-	5,000,000	-	-
Transfers In	4,000,000	4,509,480	4,078,541	3,677,211	1,300,000	2,600,000	3,000,000	2,770,500	420,000	147,000
Transfers Out	(4,350,000)	(4,776,180)	(4,178,541)	(4,113,065)	(1,600,000)	(3,013,439)	(5,100,000)	(4,660,000)	(420,000)	(147,000)
<i>Total Other Financing Sources (Uses)</i>	<u>(350,000)</u>	<u>(266,700)</u>	<u>(100,000)</u>	<u>(435,854)</u>	<u>(300,000)</u>	<u>(413,439)</u>	<u>(2,100,000)</u>	<u>3,110,500</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balances</i>	<u>(\$547,300)</u>	<u>\$1,023,324</u>	<u>(\$402,915)</u>	<u>(\$182,452)</u>	<u>\$1,015,981</u>	<u>(\$2,070,413)</u>	<u>\$1,393,388</u>	<u>\$5,780,735</u>	<u>\$425,585</u>	<u>(\$1,985,425)</u>
Debt Service as a percentage of noncapital expenditures	5.1%	7.0%	6.8%	7.0%	7.3%	7.5%	8.3%	3.1%	2.4%	17.1%

Lake Metroparks
 Tax Revenues by Source, Governmental Funds
 Last Ten Years
(modified accrual basis of accounting)

Table 6

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Property Taxes	\$13,941,446	\$12,067,641	\$12,006,006	\$12,024,728	\$12,086,741	\$12,362,912	\$12,921,076	\$13,030,947	\$8,592,742	\$8,280,418

Lake Metroparks
 Assessed and Estimated Actual Value of Taxable Property
 Last Ten Years
 (Amounts in 000's)

Table 7

Fiscal Year	<u>REAL PROPERTY</u>		<u>PUBLIC UTILITY PROPERTY</u>		<u>PERSONAL PROPERTY</u>		<u>TOTAL</u>		Full Tax Rate Per \$1,000 of Assessed Valuation	Weighted Average Tax Rate
	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value		
2013	\$5,391,010	\$15,402,887	\$335,746	\$381,529	\$0	\$0	\$5,726,756	\$15,784,416	\$2.8000	\$2.80000
2012	5,978,514	17,081,468	339,983	386,344	0	0	6,318,497	17,467,812	2.3000	2.17590
2011	6,032,522	17,235,777	380,705	432,619	0	0	6,413,227	17,668,396	2.3000	2.16429
2010	5,971,597	17,061,705	361,650	410,966	5,280	52,800	6,338,527	17,525,471	2.3000	2.15792
2009	6,442,180	18,406,230	342,160	388,818	10,559	105,590	6,794,899	18,900,638	2.3000	2.00370
2008	6,347,852	18,136,720	333,127	378,554	195,820	1,566,563	6,876,800	20,081,837	2.3000	2.01802
2007	6,250,907	17,859,734	370,225	370,225	271,966	1,087,864	6,893,098	19,317,823	2.3000	2.02426
2006	5,573,621	15,924,631	379,428	379,428	375,492	1,501,968	6,328,541	17,806,027	2.3000	2.21184
2005	5,464,031	15,611,518	403,485	403,485	478,532	1,914,128	6,346,048	17,929,131	2.3000	1.45092
2004	5,376,660	15,361,888	385,590	385,590	490,145	1,960,580	6,252,395	17,708,058	2.3000	1.44855

(1) Estimated Actual Value is calculated by dividing the Assessed Value by the assessment percentage. The percentages for 2013 are 35% for all Real Property and 88% for Public Utility Property.

Source: Lake County Auditor's Office

Lake Metroparks
Property Tax Rates - All Direct and Overlapping Governments
(Per \$1,000 Of Assessed Value)
Last Ten Years

Table 8

	2004	2005	2006	2007	2008
COUNTY UNITS					
General Fund	\$2.10	\$2.10	\$2.10	\$2.10	\$2.10
Dev. Disabilities Board	4.90	4.90	4.90	4.90	4.90
ADAMHS Board	1.60	1.60	1.60	1.60	1.60
Narcotics	.30	.30	.30	.30	.30
Child Welfare	.70	.70	.70	.70	.70
Regional Forensic Lab	.30	.30	.30	.30	.30
Senior Citizens	<u>.30</u>	<u>.30</u>	<u>.30</u>	<u>.30</u>	<u>.40</u>
TOTAL RATES	10.20	10.20	10.20	10.20	10.30
SCHOOL DISTRICTS					
Fairport Harbor (a)	78.59	78.62	85.47	84.48	84.49
Kirtland Local (a)	72.49	72.17	72.06	73.19	73.34
Madison Local (a)	56.35	56.15	56.10	55.49	55.46
Mentor Exempt	69.62	77.46	77.28	76.68	76.70
Painesville City (a)	78.53	86.20	86.09	84.84	85.01
Riverside (a)	53.17	56.19	56.05	55.33	55.25
Perry Local (a)	45.70	45.70	45.70	45.70	45.70
Wickliffe Local	61.38	60.82	67.31	67.31	67.31
Willoughby-Eastlake	47.39	49.77	49.40	48.52	48.64
CORPORATIONS					
Eastlake	10.80	9.26	8.30	8.30	8.30
Kirtland	11.05	11.05	11.05	11.05	11.05
Mentor	4.50	4.50	4.50	4.50	4.50
Mentor-on-the-Lake	24.00	24.00	24.00	24.00	24.00
Painesville	3.70	3.70	3.70	3.70	3.70
Wickliffe	7.40	7.40	8.01	7.96	7.96
Willoughby	6.77	6.68	6.58	8.56	8.54
Willoughby Hills	7.40	7.40	7.30	7.30	7.30
Willowick	19.50	19.50	19.50	16.50	19.50

2009	2010	2011	2012	2013
\$2.10	\$2.10	\$2.10	\$2.10	\$1.00
4.90	4.90	4.90	4.90	4.90
1.60	1.60	1.60	1.60	1.60
.30	.30	.30	.30	.30
.70	.70	.70	.70	.70
.30	.30	.30	.30	.30
<u>.40</u>	<u>.40</u>	<u>.40</u>	<u>.40</u>	<u>.50</u>
10.30	10.30	10.30	10.30	9.30
84.66	85.43	85.42	90.33	90.90
73.42	73.88	73.70	73.56	80.19
55.46	55.74	55.57	55.59	60.13
76.89	77.64	77.61	76.96	77.80
85.14	86.12	86.12	59.80	92.22
55.28	55.68	55.67	55.79	56.25
45.70	45.70	45.70	45.70	45.70
67.31	67.31	67.31	75.21	75.20
48.75	52.81	52.55	53.02	60.52
8.30	8.30	8.30	8.30	8.30
11.05	11.05	11.05	11.05	11.05
4.50	4.50	4.50	4.50	4.50
24.00	24.00	24.00	24.00	24.00
3.70	3.70	3.70	3.70	3.70
7.97	8.02	8.01	8.02	8.09
8.54	8.58	8.58	8.53	8.53
7.30	7.30	7.30	7.30	7.30
19.50	19.50	19.50	19.50	19.50

(Continued on next page)

Lake Metroparks
Property Tax Rates - All Direct and Overlapping Governments (continued)
(Per \$1,000 Of Assessed Value)
Last Ten Years

	2004	2005	2006	2007	2008
VILLAGES					
Fairport Harbor	\$9.56	\$9.56	\$9.56	\$9.56	\$9.56
Grand River	7.50	7.50	7.50	7.50	7.50
Kirtland Hills	20.00	20.00	20.00	20.00	18.00
Lakeline	6.00	6.00	6.00	6.00	6.00
Madison (b)	9.43	9.43	9.43	9.43	9.43
North Perry (c)	11.10	11.10	11.10	11.50	11.50
Perry (c)	14.10	14.10	14.10	14.50	14.50
Timberlake	13.00	21.20	21.20	21.20	21.20
Waite Hill	13.00	13.00	13.00	13.00	16.00
TOWNSHIPS					
Concord	9.40	9.40	9.40	9.40	9.40
Leroy	11.90	11.90	11.90	11.90	11.90
Madison (b)	21.63	21.63	21.63	21.63	21.63
Painesville	10.15	12.65	12.65	12.65	12.65
Perry	11.10	11.10	11.10	11.50	11.50
LIBRARIES					
Fairport	.00	1.84	1.84	1.84	1.84
Kirtland	.00	.00	.00	.00	.00
Madison	1.00	1.00	1.00	1.00	1.00
Mentor	.625	.625	.625	.625	.625
Morley	1.80	1.75	1.74	1.66	1.66
Perry	.60	.60	.60	1.00	1.00
Wickliffe	1.20	1.20	1.20	1.20	2.90
Willoughby-Eastlake	1.30	1.30	1.30	1.30	1.30
PORT AUTHORITY					
Fairport Harbor	.56	.56	.56	.00	.00

2009	2010	2011	2012	2013
\$9.56	\$9.56	\$9.56	\$10.06	\$10.06
7.50	7.50	7.50	8.00	8.00
18.00	18.00	18.00	18.00	18.00
6.00	6.00	6.00	6.00	8.00
9.43	9.43	9.43	9.43	9.43
11.50	12.00	12.00	12.00	12.00
14.50	15.00	12.00	12.00	12.00
21.20	21.20	21.20	21.20	21.20
16.00	16.00	16.00	16.00	16.00
9.40	9.40	10.40	10.40	10.40
11.90	11.90	11.90	11.90	11.90
21.63	21.63	21.63	21.63	21.43
12.65	12.65	13.45	13.45	13.45
11.50	12.00	12.00	12.00	12.00
1.84	1.84	1.84	1.84	1.84
.00	.00	.00	1.00	1.00
1.00	1.00	1.00	2.25	2.25
1.10	1.10	1.10	1.10	2.00
1.66	1.74	1.73	1.74	1.82
1.00	1.00	1.00	1.00	1.00
2.90	2.90	2.90	2.90	2.90
1.30	2.30	2.30	2.30	2.30
.00	.00	.00	.00	.00

(Continued on next page)

Lake Metroparks, Ohio
 Property Tax Rates - All Direct and Overlapping Governments (continued)
 (Per \$1,000 Of Assessed Value)
 Last Ten Years

	2004	2005	2006	2007	2008
OTHER POLITICAL SUBDIVISIONS					
Lake Metroparks	\$2.30	\$2.30	\$2.30	\$2.30	\$2.30
Lakeland Community College	3.20	3.20	3.20	3.20	3.20
Auburn Joint Vocational School	1.50	1.50	1.50	1.50	1.50
Lake County School Financing District	4.90	4.90	4.90	4.90	4.90
Madison Fire District	6.48	6.48	6.48	6.48	6.48
Perry Fire District	6.90	6.90	6.90	6.90	6.90

- a. Includes millage for Auburn Joint Vocational School
- b. Includes millage for Madison Fire District
- c. Includes millage for Perry Library District and Perry Fire District

Source: Lake County Auditor's Office

2009	2010	2011	2012	2013
\$2.30	\$2.30	\$2.30	\$2.30	\$2.80
3.20	3.20	3.20	3.20	3.20
1.50	1.50	1.50	1.50	1.50
4.90	4.90	4.90	4.90	4.90
6.48	6.48	6.48	6.48	6.48
6.90	7.40	7.40	7.00	7.40

Lake Metroparks
Principal Taxpayers
Current Year and Nine Years Ago

Table 9

Name of Taxpayer	Nature of Business	Assessed Value	Percent of Total Assessed Value
Principal Taxpayers Real Estate Tax		January 1, 2013	
First Energy Nuclear	Electric Company	\$65,450,000	1.22%
First Energy Generation Corp.	Electric Company	22,750,000	0.42%
Mall at Great Lakes LLC	Developer of Great Lakes Mall	22,571,720	0.42%
Lubrizol Corporation	Mfg. for chemical additives for fuels and lubricants	16,217,630	0.30%
Lake Hospital System, Inc.	Hospital system	14,548,310	0.27%
Tam A Rac Estate	Residential developer	12,848,810	0.24%
DDRTC Willoughby Hills, SC LLC	Retail developer	11,335,850	0.21%
First Interstate	Developer of Willoughby Commons and Creekside Commons Shopping Centers	9,926,030	0.18%
Wal Mart Real Estate	Retail Sales	7,702,540	0.14%
Pine Ridge G & H LLC		<u>7,000,900</u>	<u>0.13%</u>
	Totals	<u>\$190,351,790</u>	<u>3.54%</u>
	Total Assessed Valuation	<u>\$5,372,965,810</u>	
Principal Taxpayers Real Estate Tax		January 1, 2004	
Simon Property Group LP	Developer of Great Lakes Mall	\$25,900,140	0.41%
Avery Dennison Corporation	Pressure-sensitive adhesives, papers, foils and films	12,990,760	0.21%
Lubrizol Corporation	Mfg. for chemical additives for fuels, lubricants	12,349,570	0.20%
Steris Corporation	Infection, contamination prevention systems and products	9,135,760	0.15%
Inland Southeast	Retail developer	8,650,000	0.14%
First Interstate	Developer of Willoughby Commons and Creekside Commons Shopping Centers	8,402,930	0.13%
Points East Enterprise	Developer of Points East Shopping Center	7,013,210	0.11%
Osborne, Jerome T.	Contractor and developer	6,269,380	0.10%
Millstein, Norman Trustee	Developer of apartment complexes	5,875,380	0.09%
Wal Mart Real Estate	Retail developer	<u>5,786,230</u>	<u>0.09%</u>
	Totals	<u>\$102,373,360</u>	<u>1.64%</u>
	Total Assessed Valuation	<u>\$6,252,395,015</u>	

Real property taxes paid in 2013 are based on January 1, 2012 values.

Real property taxes paid in 2004 are based on January 1, 2003 values.

Lake Metroparks
Principal Taxpayers (continued)
Current Year and Nine Years Ago

Name of Taxpayer	Nature of Business	Assessed Value	Percent of Total Assessed Value
Tangible Personal Property Taxpayers		January 1, 2013	
Tangible personal property is no longer being collected.			
Tangible Personal Property Taxpayers		January 1, 2004	
Lubrizol Corporation	Mfg. for chemical additives for fuels and lubricants	\$31,951,230	0.51%
Avery Dennison Corporation	Pressure-sensitive adhesives, papers, foils and films	25,054,980	0.40%
PCC Airfoils	Mfg. of blades, vanes & vane segments for airline turbine engines	11,385,880	0.18%
16 GE Quartz	Manufacturer of light bulbs	11,050,620	0.18%
Nupro Company	Mfg. of commercial valves, filters, billows, chick & metering valves & inline filters	8,138,400	0.13%
ABB Automation, Inc.	Computer systems for electrical power plants, industrial processes, shipboard automations	8,036,460	0.13%
Parker Hannifin Corporation	Mfg. of fluid hose products, fittings	6,534,140	0.10%
Steris Corporation	Provider of infection, contamination prevention systems and products	6,132,230	0.10%
Caraustar Custom Packaging	Manufacturer of custom packaging materials, tubes, cores, composite containers	5,052,830	0.08%
Comcast of Massachusetts	Cable television	3,217,440	0.05%
	Totals	<u>\$116,554,210</u>	<u>1.86%</u>
	Total Assessed Valuation	<u>\$6,52,395,015</u>	

General business tangible personal property tax paid in 2004 is based on values listed on December 31, 2003.

Lake Metroparks
Principal Taxpayers (continued)
Current Year and Nine Years Ago

Name of Taxpayer	Nature of Business	Assessed Value	Percent of Total Assessed Value
Tangible Public Utility Property Taxpayers		January 1, 2013	
First Energy Nuclear	Electric utility	\$112,971,280	2.10%
Cleveland Electric Illuminating	Electric utility	109,778,920	2.04%
Aqua Ohio, Inc.	Water utility	29,055,460	0.54%
American Transmission	Electric utility	21,405,430	0.40%
East Ohio Gas	Natural gas utility	10,365,930	0.19%
Ohio Edison	Electric utility	8,363,500	0.16%
First Energy Generation	Electric utility	7,251,010	0.13%
Orwell Natural Gas	Natural gas utility	2,023,170	0.04%
Norfolk and Southern	Railroad utility	564,090	0.01%
CSX Transportation	Railroad utility	<u>492,970</u>	<u>0.01%</u>
	Totals	<u>\$302,271,760</u>	<u>5.63%</u>
	Total Assessed Valuation	<u>\$5,372,965,810</u>	
Tangible Public Utility Property Taxpayers		January 1, 2004	
Cleveland Electric Illuminating	Electric utility	\$314,310,260	5.03%
Ohio Edison Company	Electric utility	52,289,520	0.84%
Ameritech	Telephone utility	30,569,700	0.49%
American Transmission	Electric utility	21,232,240	0.34%
Consumers Ohio	Water utility	14,851,000	0.24%
First Energy Corporation	Electric utility	13,852,000	0.22%
Pennsylvania Power	Electric utility	12,269,990	0.20%
East Ohio Gas	Natural gas utility	6,125,450	0.10%
Western Reserve Telephone	Telephone utility	5,789,180	0.09%
CEO Company	Electric utility	<u>3,885,570</u>	<u>0.06%</u>
	Totals	<u>\$475,174,910</u>	<u>7.60%</u>
	Total Assessed Valuation	<u>\$6,252,395,015</u>	

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Public utility tangible personal property tax paid in 2013 is based on values listed on December 31, 2012.
Public utility tangible personal property tax paid in 2004 is based on values listed on December 31, 2003.

Source: Lake County Auditor's Office

Lake Metroparks
 Property Tax Levies and Collection
 Real, Public Utility and Tangible Personal Property (1)
 Last Ten Years

Table 10

Tax Year	Fiscal Year	Current Tax Levy	Current Tax Collection	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Total Collections as a Percent of Levy
2012-2013	2013	\$16,024,888	\$15,549,743	97.0%	\$475,876	\$16,025,619	100.00% *
2011-2012	2012	13,696,683	13,281,826	97.0%	401,559	13,683,385	99.90% *
2010-2011	2011	13,268,143	12,632,233	95.2%	373,765	13,005,998	98.02% *
2009-2010	2010	13,704,113	12,915,199	94.2%	460,060	13,375,259	97.60% *
2008-2009	2009	13,660,146	13,183,172	96.5%	468,130	13,651,302	99.94% *
2007-2008	2008	13,775,956	13,338,956	96.8%	572,968	13,911,924	100.99% *
2006-2007	2007	14,040,822	13,620,573	97.0%	502,936	14,123,509	100.58% *
2005-2006	2006	14,071,507	13,652,564	97.0%	550,396	14,202,960	100.93% *
2004-2005	2005	8,464,692	8,154,568	96.3%	387,770	8,542,338	100.92% *
2003-2004	2004	8,322,668	7,925,380	95.2%	322,994	8,248,374	99.11% *

(1) Do not equal amounts in financial statements due to State reimbursements.

* Delinquent collections are not segregated by tax year.

Source: Lake County Auditor's Office

Lake Metroparks
Ratios of Outstanding Debt
Last Ten Years

Table 11

Year	Population	Assessed Value	Gross Bonded Debt	Less Balance in Debt Service Fund	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita	Net Bonded Debt as a Percentage of Personal Income
2013	229,857	\$5,726,757,170	\$625,000	\$535	\$624,465	.01%	\$2.72	.01%
2012	230,351	6,318,496,590	1,250,000	28,792	1,221,028	.02%	5.30	.02%
2011	230,619	6,413,227,720	2,075,000	38,158	2,036,842	.03%	8.83	.04%
2010	236,775	6,388,526,292	2,900,000	173	2,899,827	.05%	12.25	.06%
2009	233,392	6,794,899,728	3,725,000	171	3,724,829	.05%	15.96	.08%
2008	234,030	6,876,799,810	4,550,000	168	4,549,832	.07%	19.44	.10%
2007	233,392	6,893,097,697	5,375,000	166	5,374,834	.08%	23.03	--
2006	232,872	6,328,540,447	6,200,000	165	6,199,835	.10%	26.62	--
2005	230,510	6,346,048,449	1,400,000	165	1,399,835	.02%	6.07	--
2004	228,878	6,252,395,015	1,600,000	265	1,599,735	.03%	6.99	--
2003	228,106	5,569,264,708	3,760,000	1,102,981	2,657,019	.05%	11.62	--

Sources: U.S. Census Bureau
Lake County Auditor's Office
Prior to 2008, Net Bonded Debt as a Percentage of Personal Income information is not available.

Lake County, Ohio
 Computation of Direct and Overlapping Debt
 December 31, 2013

Table 12

	Net General Obligation Bonded Debt Outstanding (1)	Percent Applicable (2)	Lake Metroparks Share
<u>DIRECT DEBT</u>			
Lake Metroparks	\$624,465	100.00%	<u>\$624,465</u>
Total Direct Debt			<u>\$624,465</u>
<u>OVERLAPPING DEBT</u>			
County of Lake	12,090,000	100.00%	12,090,000
All Cities wholly within Lake County	78,684,320	100.00%	78,684,320
All Villages wholly within Lake County	4,383,093	100.00%	4,383,093
All Townships wholly within Lake County	452,508	100.00%	452,508
All School Districts wholly within Lake County	37,967,372	100.00%	37,967,372
All Library Districts wholly within Lake County	5,440,000	100.00%	5,440,000
Kirtland Local School District	13,789,066	99.20%	13,679,274
Madison Local School District	27,521,360	99.63%	27,420,219
Mentor Exempted Village School District	1,361,667	99.71%	1,357,690
Riverside Local School District	2,498,807	99.53%	2,487,036
Auburn Vocational School District	5,240,000	51.94%	<u>2,721,617</u>
Total Overlapping Debt			<u>186,683,129</u>
Total Net Direct and Overlapping Debt			<u>\$187,307,594</u>

- (1) Per confirmation with respective entities. Amount excludes general obligation debt reported in enterprise funds.
 (2) Determined, on a percentage basis, by dividing the amount of assessed valuation of the political subdivision's territory that is within the boundaries of the County by the total assessed valuation of the political subdivision.

Source: Lake County Auditor's Office

Lake Metroparks
 Legal Debt Margin Information
 Last Ten Years

Table 13

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Debt Limit	\$57,267,572	\$63,184,966	\$64,132,277	\$63,385,623	\$67,948,997	\$68,767,998	\$68,930,977	\$63,285,404	\$63,460,484	\$62,523,590
Total Debt Applicable to Limit	625,000	1,250,000	2,075,000	2,900,000	3,725,000	4,550,000	5,375,000	6,200,000	1,400,000	1,160,000
Legal Debt Margin	\$56,642,572	\$61,934,966	\$62,057,277	\$60,485,623	\$64,223,997	\$64,217,998	\$63,555,977	\$57,085,404	\$62,060,484	\$61,363,590
Total Net Debt Applicable to Limit as a Percentage of Debt Limit	1.09%	1.98%	3.24%	4.58%	5.48%	6.62%	7.80%	9.80%	2.21%	1.86%

Legal Debt Margin Calculation Decemer 31, 2013:

Assessed value of taxable property	\$5,726,757,170
Debt Limit (1% of total assessed value)	\$57,267,572
Bonded Debt	\$625,000

POPULATION	LAKE COUNTY	OHIO
Population, 2013 estimate	229,857	11,570,808
Population, 2012 estimate	229,582	11,553,031
Population, percent change, April 1, 2010 to July 1, 2013	(0.1%)	0.3%
Population, 2010	230,041	11,536,504
Persons under 5 years, percent, 2012	5.2%	6.0%
Persons under 18 years, percent, 2012	21.4%	23.1%
Persons 65 years and over, percent, 2012	17.0%	14.8%
Female persons, percent, 2012	51.2%	51.1%
White alone, percent, 2012 (a)	93.5%	83.4%
Black or African American alone, percent, 2012 (a)	3.6%	12.5%
American Indian and Alaska Native alone, percent, 2012 (a)	0.2%	0.3%
Asian alone, percent, 2012 (a)	1.3%	1.8%
Native Hawaiian and Other Pacific Islander alone, percent, 2012 (a)	--	--
Two or more races, percent, 2012	1.4%	2.0%
Hispanic or Latino, percent, 2012 (b)	3.6%	3.3%
White alone, not Hispanic or Latino, percent, 2012	90.3%	80.7%
Living in same house 1 year and over, 2008-2012	88.8%	85.4%
Foreign born persons, percent, 2008-2012	5.5%	3.9%
Language other than English spoken at home, pct age 5+, 2008-2012	7.6%	6.6%
High school graduates, percent of persons age 25+, 2008-2012	91.1%	88.2%
Bachelor's degree or higher, pct of persons age 25+, 2008-2012	24.8%	24.7%
Veterans, 2008-2012	19,017	893,168
Mean travel time to work (minutes), workers age 16+, 2008-2012	23.0	23.0
Housing units, 2012	101,253	5,128,619
Homeownership rate, 2008-2012	75.6%	68.0%
Housing units in multi-unit structures, percent, 2008-2012	18.0%	22.9%
Median value of owner-occupied housing units, 2008-2012	\$154,500	\$133,700
Households, 2008-2012	94,389	4,555,709
Persons per household, 2008-2012	2.40	2.46
Per capita money income in past 12 months 2008 - 2012	\$29,143	\$25,857
Median household income 2008-2012	\$56,231	\$48,246
Persons below poverty level, percent, 2008-2012	9.3%	15.4%

(a) Includes persons reporting only one race

(b) Hispanics may be of any race, so also are included in applicable race categories

Source: U.S. Census Bureau

Lake Metroparks
 Demographic and Economic Statistics (continued)
 December 31, 2013

UNEMPLOYMENT RATES
 (LAST TEN YEARS)

Year	Lake County	State of Ohio	United States
2013	6.4%	7.2%	6.7%
2012	6.3%	6.7%	7.9%
2011	6.6%	8.1%	8.5%
2010	7.6%	9.6%	9.4%
2009	7.9%	10.9%	10.0%
2008	6.6%	7.6%	7.1%
2007	5.6%	5.8%	4.8%
2006	4.8%	5.5%	4.6%
2005	5.2%	5.9%	4.9%
2004	5.7%	5.5%	5.5%

Source: Ohio Department of Job and Family Services

POPULATION

Year	County Population	Increase (Decrease)	Percent Increase (Decrease)
1940	50,202		
1950	75,979	25,777	51.3%
1960	148,700	72,721	95.7%
1970	197,200	48,500	32.6%
1980	212,801	15,601	7.9%
1990	215,499	2,698	1.3%
2000	227,511	12,012	5.6%
2010	230,041	2,530	1.1%

Lake Metroparks
 Demographic and Economic Statistics (continued)
 December 31, 2013

AGE DISTRIBUTION 2008-2012 ACS Survey 5-Year Estimates

<u>Age</u>	<u>Total</u>	<u>Percentage of Total</u>
Under 5 years	12,376	5.4%
5 – 9 years	13,901	6.0%
10 – 14 years	15,043	6.5%
15 – 19 years	14,721	6.4%
20 – 24 years	11,948	5.2%
25 – 34 years	25,764	11.2%
35 – 44 years	29,947	13.0%
45 – 54 years	37,335	16.2%
55 – 59 years	17,495	7.6%
60 – 64 years	14,118	6.2%
65 – 74 years	19,669	8.6%
75 – 84 years	12,547	5.5%
85 and older	<u>5,009</u>	<u>2.2%</u>
Total	<u>229,873</u>	<u>100.0%</u>
Male	112,045	48.7%
Female	117,828	51.3%

Source: U.S. Census Bureau; American Community Survey – (non-census years are estimates)

Lake County, Ohio
Principal Employers
Current Year and Nine Years Ago
December 31, 2013

Table 15

<u>2013</u> <u>Employer (1)</u>	<u>Nature of Business</u>	<u>Number</u> <u>Employed</u>	<u>Percentage of</u> <u>Total Employment</u>
Lake Hospital System, Inc.	Health care	2,900	2.46%
Lake County Government (4)	County government	1,917	1.62%
Steris Corporation (5)	Infection and contamination preventive systems	1,600	1.35%
Lubrizol Corporation	Chemical additives	1,491	1.26%
Avery Dennison Corporation	Pressure-sensitive products	1,282	1.09%
First Energy Corporation	Electric utility	1,035	0.88%
Mentor Exempted Village Schools	School District	1,001	0.85%
Willoughby-Eastlake City Schools	School District	933	0.79%
Lincoln Electric	Welders, welding equipment	431	0.36%
ABB Automation, Inc.	Computer systems for power plants	<u>417</u>	<u>0.35%</u>
Totals		<u>13,007</u>	<u>11.01%</u>
Total employment within the County (3)		118,100	
<u>2004</u> <u>Employer (2)</u>	<u>Nature of Business</u>	<u>Number</u> <u>Employed</u>	<u>Percentage of</u> <u>Total Employment</u>
Lake County Government (4)	County government	2,428	2.06 %
Lake Hospital System, Inc.	Health care	1,649	1.40%
Avery International	Pressure-sensitive products	1,421	1.21%
First Energy Corporation	Electric utility	1,310	1.11%
Lubrizol Corporation	Chemical additives	1,285	1.09%
Cleveland Clinic	Health care	1,022	0.87%
Mentor Exempted Village Schools	School District	1,008	0.86%
Willoughby-Eastlake City Schools	School District	920	0.78%
Steris Corporation	Infection and contamination prevention systems	852	0.72%
Giant Eagle, Inc.	Grocery store chain	<u>634</u>	<u>0.54%</u>
Totals		<u>12,529</u>	<u>10.64%</u>
Total employment within the County (3)		117,800	

(1) From the respective businesses

(2) Crain's Cleveland Business – March 21, 2005 (full-time equivalent employees)

(3) Ohio Labor Market Information

(4) Includes Lake County Board of DD

(5) Most current number available

Lake Metroparks
 Total Park Employees by Function
 Last Ten Years

Table 16

<u>Function/Program</u>	<u>Total Number of Employees Paid as of December 31</u>									
	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
Governmental	438	399	396	397	402	416	406	416	407	410
Business-type	58	61	57	55	60	63	66	68	70	71
Total	<u>496</u>	<u>460</u>	<u>453</u>	<u>452</u>	<u>462</u>	<u>479</u>	<u>472</u>	<u>484</u>	<u>477</u>	<u>481</u>

Lake Metroparks
 Operating Indicators - Parks and Recreation
 Last Ten Years

Table 17

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Park Visits	2,563,142	2,610,279	2,429,384	2,448,395	2,478,600	2,280,000	2,240,000	2,100,000	2,114,000	2,593,000
Rounds of Golf	52,268	65,189	53,898	64,430	66,676	65,452	58,500	68,000	67,500	67,700
Registered Programs	2,200	2,025	1,469	1,651	2,352	1,271	1,737	1,676	1,475	1,329
Program Participants	35,471	37,243	28,027	29,986	39,589	22,502	23,041	23,552	23,107	25,412
Special Events (including events held at the Farmpark)	45	43	43	41	44	41	44	43	42	45
Environmental Learning Center	5,817	3,363	11,331	19,885	19,022	5,330	--	--	--	--
Beach Attendance***	263,028	214,430	222,605	165,741	224,973	208,429	--	--	--	--
Special Events Participants (attendance totals calculated in the Farmpark totals also)	76,108	137,708	126,725	162,050	166,188	127,958	171,003	170,014	145,611	115,181
Farmpark Visits*	174,993	172,866	168,811	187,330	181,771	188,170	188,712	190,928	187,762	233,098
Penitentiary Glen Visits**	48,812	48,565	48,858	51,455	42,066	--	--	--	--	--

* Final Farmpark attendance figure includes special events held at facility; America the Beautiful, Vintage Ohio, Halloween Hayrides, Country Lights, corporate outings, and other special events (Ability Fair, Fiberfest, Fall Harvest Festival, Discovery Days, Quilt Show, Earth Day, Working Dog Weekend, Horsefest, Railroads in the Parks, Maple Sugaring Weekend, Corn and Pumpkin Weekend and Senior Day) and evening classes.

** Penitentiary Glen Nature Center (only) visitation was not tracked until 2009.

***PerchFest event was not held in 2012, 2013

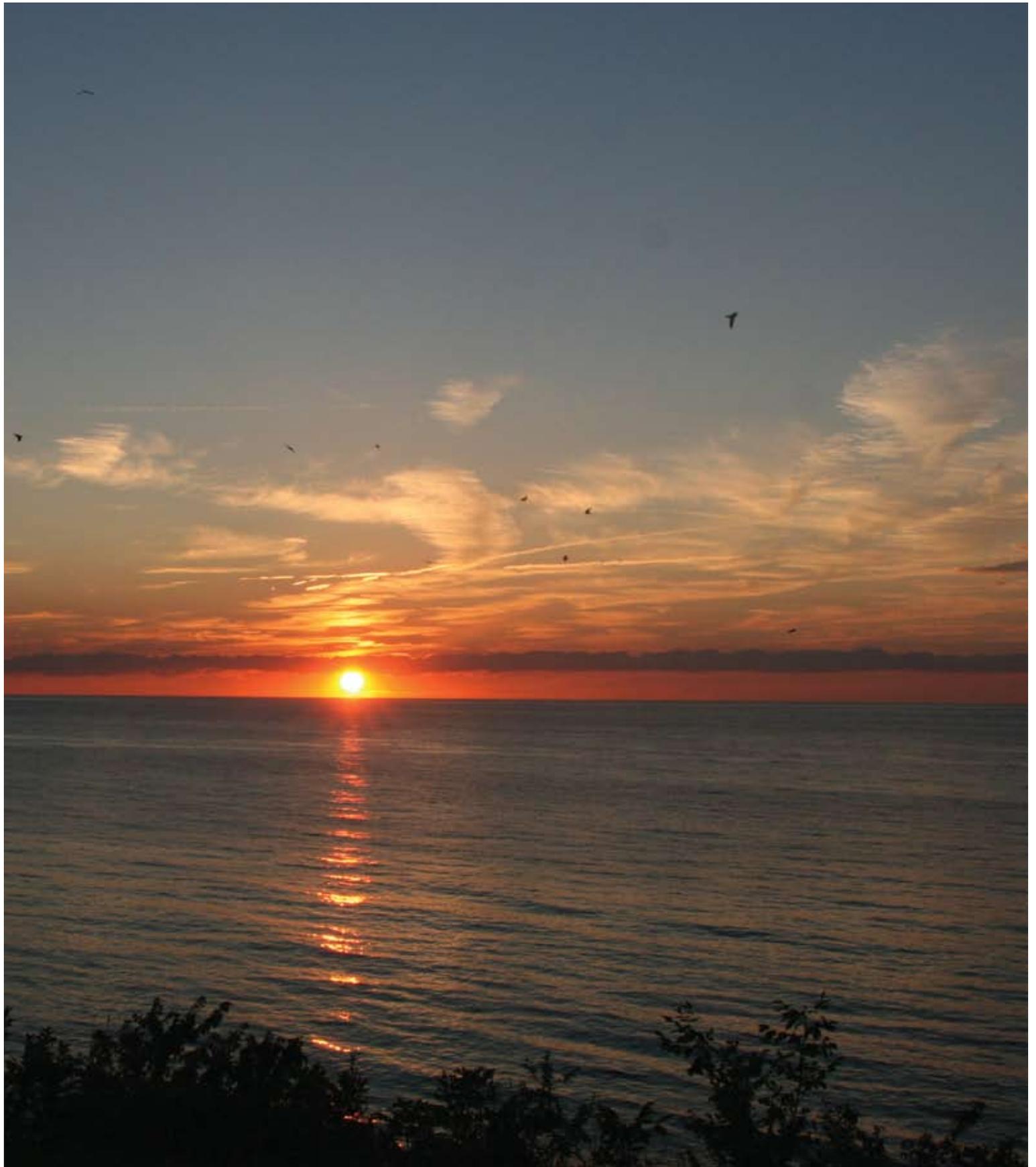
Source: Lake Metroparks Marketing Division

Lake Metroparks
 Capital Asset Statistics by Function - Parks and Recreation
 Last Ten Years

Table 18

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
<u>Leisure Services</u>										
Number of Park Properties	45	44	43	43	42	42	41	38	37	37
Area of Properties (acres)	8,643	8,199	8,078	8,051	7,837	7,675	7,631	7,486	7,210	7,090
Programmed Buildings (sq.ft.)	125,156	125,156	125,156	125,156	125,156	125,156	113,231	113,231	101,723	101,723

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Lake Metroparks 2013 Comprehensive
Annual Financial Report

LAKEMETROPARKS.COM

view from Lakefront Lodge
BARB HLAVATY



Dave Yost • Auditor of State

LAKE METROPOLITAN PARK DISTRICT

LAKE COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JUNE 24, 2014**