



Dave Yost • Auditor of State



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Sylvania Area Community Improvement Corporation
Lucas County
5632 North Main Street
Sylvania, Ohio 43560

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of Sylvania Area Community Improvement Corporation, Lucas County, Ohio (the CIC) for the years ended December 31, 2014 and 2013.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the CIC's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the CIC's financial statements, transactions or balances for the years ended December 31, 2014 and 2013.

The CIC's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Current Year Observations

1. We noted that the CIC made an improper expenditure by contributing \$250 to the Committee for Sylvania's Future, the Sylvania City School District levy campaign, on April 11, 2014. Ohio Rev. Code § 9.03 (C)(1)(e) indicates that no governing body of a political subdivision shall use public funds to support or oppose the nomination or election of a candidate for public office, the investigation, prosecution, or recall of a public official, or the passage of a levy or bond issue. The CIC Board of Trustees should develop procedures to ensure expenditures are for a proper public purpose.
2. We noted that the CIC did not prepare notes to the financial statements. Ohio Rev. Code § 1724.05 indicates that corporations must submit annual GAAP financial reports to the Auditor of State. The notes to the financial statements are an integral part of the financial statements. We recommend the CIC Board of Trustees develop procedures to ensure the notes to the financial statements are completed as part of the annual GAAP financial report.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

July 16, 2015

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SYLVANIA AREA COMMUNITY IMPROVEMENT CORPORATION

LUCAS COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JULY 30, 2015**