



Dave Yost • Auditor of State

VILLAGE OF GREENFIELD
HIGHLAND COUNTY

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Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT

Village of Greenfield
Highland County
300 Jefferson Street
Greenfield, Ohio 45123

To the Village Council:

Report on the Financial Statements

We have audited the accompanying financial statements and related notes of Village of Greenfield, Highland County, (the Village) as of and for the year ended December 31, 2012.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with the financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit; this responsibility includes designing, implementing and maintaining internal control relevant to preparing and fairly presenting financial statements free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the Village's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the Village's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the Village prepared these financial statements using the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D), which is an accounting basis other than accounting principles generally accepted in the United States of America, to satisfy these requirements.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Though the Village does not intend these statements to conform to GAAP, auditing standards generally accepted in the United States of America require us to include an adverse opinion on GAAP. However, the adverse opinion does not imply the amounts reported are materially misstated under the accounting basis Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit. Our opinion on this accounting basis permitted is in the *Opinion on Regulatory Basis of Accounting* paragraph below.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Village as of December 31, 2012, or changes in financial position or cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the combined cash balances of Village of Greenfield, Highland County as of December 31, 2012, and its combined cash receipts and disbursements for the year then ended in accordance with the financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit, described in Note1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 6, 2015, on our consideration of the Village's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Village's internal control over financial reporting and compliance.



Dave Yost
Auditor of State

Columbus, Ohio

April 6, 2015

**VILLAGE OF GREENFIELD
HIGHLAND COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCES
GOVERNMENTAL FUND TYPE
FOR THE YEAR ENDED DECEMBER 31, 2012**

	<u>Governmental Fund Types</u>					Totals (Memorandum Only)
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Permanent</u>	
Cash Receipts:						
Property and Local Taxes	\$ 93,094	\$ 14,504	\$ -	\$ -	\$ -	\$ 107,598
Municipal Income Tax	970,631	149,327	-	93,329	-	1,213,287
Intergovernmental	186,290	482,198	-	-	-	668,488
Charges for Services	54,043	60,705	-	-	2,080	116,828
Fines, Licenses, and Permits	10,497	2,400	-	33,486	-	46,383
Earnings on Investments	8,153	543	-	409	285	9,390
Miscellaneous	6,686	27,136	-	3,899	-	37,721
Total Cash Receipts	1,329,394	736,813	-	131,123	2,365	2,199,695
Cash Disbursements:						
Current:						
Security of Persons & Property	774,377	12,271	-	-	-	786,648
Public Health Service	8,555	83,895	-	-	85	92,535
Leisure Time Activities	-	29,568	-	-	-	29,568
Community Environment	-	285,687	-	-	-	285,687
Basic Utility Services	48,332	-	-	-	-	48,332
Transportation	-	176,929	-	7,589	-	184,518
General Government	285,181	-	-	-	-	285,181
Capital Outlay	176,689	58,707	-	25,735	-	261,131
Debt Service						
Principal Payment	5,000	2,980	500,000	75,000	-	582,980
Interest and Fiscal Charges	650	406	-	11,500	-	12,556
Total Cash Disbursements	1,298,784	650,443	500,000	119,824	85	2,569,136
Total Cash Receipts Over/(Under) Cash Disbursements	30,610	86,370	(500,000)	11,299	2,280	(369,441)
Other Financing Receipts and (Disbursements):						
Proceeds from Sale of Public Debt:						
Sale of Notes	-	-	500,000	-	-	500,000
Transfers-Out	(77,919)	-	-	-	-	(77,919)
Other Uses	-	(2,457)	-	-	-	(2,457)
Total Other Financing Receipts/(Disbursements)	(77,919)	(2,457)	500,000	-	-	419,624
Net Change in Fund Balances	(47,309)	83,913	-	11,299	2,280	50,183
Fund Cash Balances, January 1	566,951	153,148	-	102,787	55,209	878,095
Fund Cash Balances, December 31						
Nonspendable	-	-	-	-	57,489	57,489
Restricted	-	237,061	-	19,412	-	256,473
Committed	-	-	-	94,674	-	94,674
Assigned	8,610	-	-	-	-	8,610
Unassigned	511,032	-	-	-	-	511,032
Fund Cash Balances, December 31	\$ 519,642	\$ 237,061	\$ -	\$ 114,086	\$ 57,489	\$ 928,278

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF GREENFIELD
HIGHLAND COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCES
PROPRIETARY FUND TYPE
FOR THE YEAR ENDED DECEMBER 31, 2012**

	Proprietary Fund Type
	Enterprise
Operating Cash Receipts:	
Charges for Services	\$ 2,025,334
Miscellaneous	16,884
	2,042,218
Total Operating Cash Receipts	2,042,218
Operating Cash Disbursements:	
Personal services	447,269
Fringe benefits	173,841
Contractual services	185,499
Supplies and Materials	257,487
Other	7,208
Capital outlay	2,952,722
	4,024,026
Total Operating Cash Disbursements	4,024,026
Operating Income/(Loss)	(1,981,808)
Non-Operating Cash Receipts (Disbursements):	
Intergovernmental	720,368
Other Non-operating Receipts	14,265
Proceeds of OPWC Loan	145,474
Proceeds of OWDA Loan	1,898,913
Principal	(254,833)
Interest	(75,760)
	2,448,427
Total Non-Operating Cash Receipts (Disbursements)	2,448,427
Net Cash Receipts Over/(Under) Cash Disbursements	466,619
Transfers-In	77,919
	544,538
Net Change in Fund Cash Balances	544,538
Fund Cash Balances, January 1	512,907
	1,057,445
Fund Cash Balances, December 31	\$ 1,057,445
Reserve for Encumbrances, December 31	279,715
	279,715

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF GREENFIELD
HIGHLAND COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2012**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Description of the Entity

The Village of Greenfield (the "Village") was organized in 1941 as a municipal corporation under the laws of the State of Ohio. The Village was recognized by the State of Ohio as a Village after the 2010 federal census. The Village had been previously recognized as a City since the 1960 census.

The Village operates under a City Manager form of government as voted on by its citizens, and provides the following services as authorized by state and local law: Water and sewer utilities, police services, cemetery operation, public service, public safety, health, recreation and development.

The Village's management believes these financial statements present all activities for which the Village is financially accountable.

Basis of Accounting

These financial statements follow the accounting basis the Auditor of State prescribes or permits. The basis is similar to the cash receipts and disbursements accounting basis. The Village recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as formerly prescribed or permitted by the Auditor of State.

Deposits and Investments

The Village Finance Director invests all available funds of the Village. Village funds are invested in "Super Now" checking accounts with local commercial banks. The Village pools its cash for investment purpose to capture the highest rate of return. Investment income is distributed to Village funds based upon the Ohio Constitution.

Fund Accounting

The Village maintains its accounting records in accordance with the principles of "fund" accounting. Fund accounting is a concept developed to meet the needs of governmental entities in which legal or other restraints require the recording of specific receipts and disbursements. The transactions of each fund are reflected in a self-balancing group of accounts, an accounting entity, which stands separate from the activities reported in other funds. The restrictions associated with each class of funds are as follows:

Governmental Funds

General Fund – The General Fund is the general operating fund. It is used to account for all financial resources except those accounted for in another fund.

Special Revenue Funds – These funds are used to account for proceeds from specific sources (other than from trusts or for capital projects) that are restricted to expenditure for specific purposes. The Village had the following significant Special Revenue Funds:

**VILLAGE OF GREENFIELD
HIGHLAND COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2012
(Continued)**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Street Construction, Maintenance and Repair Fund – This fund receives gasoline tax and motor vehicle tax money for constructing, maintaining and repairing Village streets.

Cemetery Fund – This fund receives proceeds from burial fees and sale of lots and cornerstones for the maintenance and upkeep of the cemetery operated by the Village.

Community Development Block Grants Fund – This fund accounts for federal block grant monies received through the Ohio Department of Development and spent for emergency home repair, down payment assistance, rehabilitation of private and rental property, and downtown revitalization.

Police Pension Fund – This fund is used to account for proceeds from property taxes for pension retirement payments for police department personnel.

Capital Projects Funds – These funds account for the acquisition or construction of major capital facilities and capital improvements other than those financed by Proprietary Funds. They include projects financed by notes. The Village had the following significant Capital Projects Funds:

Village Building Renovation Project Fund – This fund receives income tax, grants, lease payments and proceeds from debt to renovate the Village Building.

Street Paving Project Fund – This fund receives a certain portion of cable franchise fees for various street paving projects.

Permanent Fund – This fund accounts for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the Village's programs.

Cemetery Trust – This fund is used to account for interest earned on a certain amount of principal and spent for the upkeep of graves and lots.

Proprietary Funds

Enterprise Funds – These funds account for operations that are similar to private business enterprises where management intends that the significant cost of providing certain goods and services will be recovered through user charges. The Village had the following significant Enterprise funds:

Water Fund – This fund receives charges for services from residents to cover the cost of providing this utility.

Sewer Fund – This fund receives charges for services from residents to cover the cost of providing this utility.

**VILLAGE OF GREENFIELD
HIGHLAND COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2012
(Continued)**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds are legally required to be budgeted and appropriated. For all funds, Council appropriations are budgeted for fund, departmental and functional level. Any budgetary modifications at these levels may only be made by ordinance of the members of Council.

The Village follows these procedures in establishing the budgetary data reported in the combined financial statements.

Budget – A budget of estimated cash receipts and disbursements is submitted to the County Auditor, as secretary of the County Budget Commission, by July 20 of each year, for the period January 1 to December 31 the following year.

Estimated Resources – The County Budget Commission certifies its actions to the Village by September 1. As part of this certification, the Village receives the official certificate of estimated resources, which states the projected receipts of each fund. On or about January 1, this certificate is amended to include any unencumbered balances from the preceding year. Prior to December 31, the Village must revise its budget so that the total contemplated expenditures from a fund during the ensuing fiscal year will not exceed the amount stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriation measure. Budget receipts as shown in the accompanying financial statements do not include January 1 unencumbered fund balances. However, those fund balances are available for appropriations.

Appropriations – A temporary appropriation measure to control cash disbursements may be passed on or about January 1 each year for the period January 1 to March 31. An annual appropriation measure must be passed by April 1 of each year for the period January 1 to December 31. The appropriation measure may be amended or supplemented during the year as new information becomes available. Appropriations may not exceed estimated resources.

Encumbrances – The Village is required to use the encumbrance method of accounting by virtue of Ohio law. Under this system, purchase orders, contracts and other commitments for the expenditure of funds are recorded in order to reserve the portion of the applicable appropriation. At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the succeeding fiscal year and need not be reappropriated. The Village did not encumber all commitments required by Ohio law.

Fund Balance

Fund Balance is divided into five classifications based primarily on the extent to which the Village must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

**VILLAGE OF GREENFIELD
HIGHLAND COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2012
(Continued)**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

1. Non-spendable

The Village classifies assets as non-spendable when legally or contractually required to maintain the amounts intact.

2. Restricted

Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

3. Committed

Council can *commit* amounts via formal action (resolution). The Village must adhere to these commitments unless the Council amends the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

4. Assigned

Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. Governmental funds other than the general fund report all fund balances as *assigned* unless they are restricted or committed. In the general fund, *assigned* amounts represent intended uses established by the Village Council or a Village official delegated that authority by resolution, or by State Statute.

5. Unassigned

Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Village applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Property, Plant and Equipment

Acquisitions of property, plant and equipment are recorded as disbursements when paid. These items are not reflected as assets on the accompanying financial statements.

Unpaid Vacation and Sick Leave

Employees are entitled to cash payments for unused vacation and sick leave in certain circumstances, such as upon leaving employment. Unpaid vacation and sick leave are not reflected under the cash basis of accounting used by the Village.

**VILLAGE OF GREENFIELD
HIGHLAND COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2012
(Continued)**

2. EQUITY IN POOLED CASH, CASH EQUIVALENTS AND INVESTMENTS

The Village maintains a cash pool all funds use. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of deposits and investments at December 31, 2012 are as follows:

	2012
Demand Deposits	\$ 1,985,123
Petty Cash	400
Cemetery Trust	200
Total Deposits	\$ 1,985,723

3. DEBT OBLIGATIONS

Debt outstanding at December 31, 2012 consisted of the following:

	2012 Principal Outstanding	Interest
Bond Anticipation Notes	\$ 500,000	2.75%
Ohio Water Development Authority Loans	4,725,361	3.62 - 9.48%
Ohio Public Works Commission Loans	745,281	0.00 - 3.00%
USDA Loan	10,000	4.38%
Public Security Note	87,434	4.50%
Dump Truck Capital Lease	88,677	4.69%
General Obligation Note	10,126	4.35%
Total	\$ 6,166,879	

Bond anticipation notes were re-issued in anticipation of bonds of which proceeds were used for the renovation of the Village Building that houses various departments of the Village and Highland County Court.

The Ohio Water Development Authority (OWDA) loans #1603, 4677, 4882, 5482, and 5938 are for utility construction projects. Property and revenue of the utility facilities have been pledged to repay these debts. In 2012 the Village received proceeds of loans for OWDA #5938 in the amount of \$1,716,864. This new loan was issued for Phase II of the utility construction project, as well as, paying off the outstanding balance of OWDA Loan #1603. In 2012 the Village received \$182,049 in proceeds of loans for OWDA Loan #5482.

The Ohio Public Works Commission (OPWC) loans are for Issue II money borrowed for the Edgewood/McClain sanitary sewer replacement project and the Wastewater Treatment Plant Improvements. In 2012 the Village received \$145,474 in loan proceeds for Loan CO160. The balance outstanding on loan CO160 at December 31, 2011 was \$40,064; however, it was not included in the 2011 notes to the financial statements.

**VILLAGE OF GREENFIELD
HIGHLAND COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2012
(Continued)**

3. DEBT OBLIGATIONS (Continued)

The public security note was issued for the purpose of financing the South Street Water Line Replacement Project for the Village of Greenfield. The original issue was for \$369,233.

The United States Department of Agriculture (USDA) loan proceeds were used for the purchase of a police vehicle. The Village's General Obligation note's proceeds were for the purchase of a skid loader.

In 2011 the Village acquired a dump truck through the use of a capital lease purchase agreement. The original lease amount was \$120,441 at an interest rate of 4.69%. The balance outstanding at December 31, 2011 was \$88,677; however, it was not included in the 2011 notes to the financial statements.

The annual requirement to amortize all bonded debt and long-term loans outstanding as of December 31, 2012, including interest payments of \$1,929,873 are as follows:

Year	Bond				Public	General	Lease	Total
Ending	Anticipation	OWDA	OPWC		Security	Obligation	Financing	Total
12/31	Note	Loans	Loans	USDA	Note	Note	Agreement	(Memorandum Only)
2013	\$ 513,750	\$ 283,925	\$ 14,137	\$ 5,437	\$ 46,812	\$ 10,159	\$ 24,826	\$ 899,046
2014	-	283,925	36,184	5,219	44,662	-	24,826	394,816
2015	-	283,925	36,184	-	-	-	24,826	344,935
2016	-	283,925	36,184	-	-	-	23,722	343,831
2017	-	283,925	36,184	-	-	-	-	320,109
2018-2022	-	1,419,625	180,920	-	-	-	-	1,600,545
2023-2027	-	1,419,625	180,920	-	-	-	-	1,600,545
2028-2032	-	1,417,745	165,920	-	-	-	-	1,583,665
2033-2037	-	769,080	30,920	-	-	-	-	800,000
2038-2039	-	181,414	27,846	-	-	-	-	\$ 209,260
Total	\$ 513,750	\$ 6,627,114	\$ 745,399	\$ 10,656	\$ 91,474	\$ 10,159	\$ 98,200	\$ 8,096,752

4. PROPERTY TAX

Property taxes include amounts levied against all real and public utility property located in the Village. Property tax revenue received during 2012 for real and public utility property taxes represents collections of 2011 taxes.

2012 real property taxes are levied after October 1, 2012, on the assessed value as of January 1, 2012, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2012 real property taxes are collected in and intended to finance 2013.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

**VILLAGE OF GREENFIELD
HIGHLAND COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2012
(Continued)**

4. PROPERTY TAX (Continued)

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2012 public utility property taxes which became a lien December 31, 2011, are levied after October 1, 2012, and are collected in 2013 with real property taxes.

5. LOCAL INCOME TAX

The Village levies a municipal income tax 1.625 percent on substantially all earned income arising from employment, residency, or business activities within the Village as well as certain income of residents earned outside of the Village.

Employers within the Village withhold income tax on employee compensation and remit the tax to the Village either monthly or quarterly, as required. Corporations and other individual taxpayers pay estimated taxes quarterly and file a declaration annually.

6. RISK MANAGEMENT

The Village has obtained commercial insurance for the following risks:

- Comprehensive property and general liability;
- Vehicles; and
- Errors and omissions.

7. RETIREMENT SYSTEM

The Village's full-time police officers belong to the Police and Fire Pension Fund (OP&F). Other employees belong to the Ohio Public Employees Retirement Systems (OPERS). OP&F and OPERS are cost-sharing, multiple-employer plans. The Ohio Revised Code prescribes these plans' benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. For 2012, OP&F participants contributed 10% of their wages. For 2012, the Village contributed to OP&F an amount equal to 19.5% of full-time police members' wages. For 2012, OPERS members contributed 10% of their gross salaries and the Village contributed an amount equaling 14% of participants' gross salaries. The Village has paid all contributions required through December 31, 2012.

8. STATE AND FEDERAL GRANTS

The state and federal financial assistance grants are audited by the Independent Public Accountant, as part of their regular audit. Any instances of noncompliance with state and/or federal grant requirements and/or laws and regulations, if any, would be disclosed in a separate part of this presentation.

**VILLAGE OF GREENFIELD
HIGHLAND COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2012
(Continued)**

9. BUDGETARY ACTIVITY

Budgetary activity for the year ended December 31, 2012 was as follows:

Budgeted vs. Actual Receipts

<u>Fund Type</u>	<u>Budgeted Receipts</u>	<u>Actual Receipts</u>	<u>Variance</u>
General	\$ 1,309,975	\$ 1,329,394	\$ 19,419
Special Revenue	721,347	736,813	15,466
Debt Service	500,000	500,000	-
Capital Projects	120,775	131,123	10,348
Permanent	2,651	2,365	(286)
Enterprise	5,845,734	4,899,157	(946,577)
Total	<u>\$ 8,500,482</u>	<u>\$ 7,598,852</u>	<u>\$ (901,630)</u>

Budgeted vs. Actual Budgetary Basis Expenditures

<u>Fund Type</u>	<u>Appropriation Authority</u>	<u>Disbursements</u>	<u>Variance</u>
General	\$ 1,461,055	\$ 1,385,313	\$ 75,742
Special Revenue	731,531	657,797	73,734
Debt Service	500,000	500,000	-
Capital Projects	125,500	119,824	5,676
Permanent	55,592	85	55,507
Enterprise	5,345,679	4,634,334	711,345
Total	<u>\$ 8,219,357</u>	<u>\$ 7,297,353</u>	<u>\$ 922,004</u>

The amount of encumbrances for the General Fund and Special Revenue Funds were \$8,610 and \$4,897, respectively.

**VILLAGE OF GREENFIELD
HIGHLAND COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2012
(Continued)**

10. GREENFIELD RAIL IMPROVEMENT PROJECT

During fiscal year 2012, the Greenfield Rail Improvement project was approved. The Economic Development Administration (EDA) awarded the Village a grant in the amount of \$2,625,788 with a required match of 30% by the Village. The total estimated cost of this project is \$3,751,125.

Subsequently, the Village received commitments for the following grant awards and contributions from grantors and local contributors:

Grantor / Contributor	Award/Contribution
Ohio Department of Development ODOT	\$ 500,000
Ohio Department of Development CDBG	494,000
Ohio Rail Development Commission	78,000
Highland County Engineer	23,000
Highland County Commissioners	10,000
Village of Leesburg	10,000
Candle-Lite (shipper)	3,500
Huhtamaki (shipper)	3,500

These amounts will be used to help meet the Village's required local match for the Greenfield Rail Improvement project.

As of December 31, 2012 \$50,000 of the above mentioned grant awards and contributions were received by the Village.

11. RESTATEMENT OF FUND BALANCE

The Sewer Fund Balance at December 31, 2011 has been restated to correct an error in the prior period. This restatement resulted in changes to balances reported at January 1, 2012 as follows:

	Sewer Fund	Total Enterprise Funds
Fund Balances at December 31, 2011	\$288,485	\$519,464
Correction	(6,557)	(6,557)
Restated Fund Balances at January 1, 2012	<u>\$281,928</u>	<u>\$512,907</u>

**VILLAGE OF GREENFIELD
HIGHLAND COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2012
(Continued)**

12. FUND BALANCES

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the Village is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on the fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balances	General Fund	Special Revenue	Debt Service	Capital Projects	Permanen t	Total
<i>Nonspendable</i>						
Cemetery Trust	\$ -	\$ -	\$ -	\$ -	\$ 57,489	\$ 57,489
<i>Total Nonspendable</i>	-	-	-	-	57,489	57,489
<i>Committed to</i>						
City Hall Improvements	-	-	-	94,674	-	94,674
<i>Total Committed</i>	-	-	-	94,674	-	94,674
<i>Restricted for</i>						
Street Improvements	-	116,908	-	19,412	-	136,320
Cemetery Maintenance	-	30,801	-	-	-	30,801
Park Maintenance	-	40,581	-	-	-	40,581
Other Purposes	-	48,771	-	-	-	48,771
<i>Total Restricted</i>	-	237,061	-	19,412	-	256,473
<i>Assigned to</i>						
Other Purposes	8,610	-	-	-	-	8,610
<i>Total Assigned</i>	8,610	-	-	-	-	8,610
<i>Unassigned</i>	511,032	-	-	-	-	511,032
<i>Total Fund Balances</i>	\$ 519,642	\$ 237,061	\$ -	\$ 114,086	\$ 57,489	\$ 928,278

**VILLAGE OF GREENFIELD
HIGHLAND COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2012**

FEDERAL GRANTOR <i>Pass Through Grantor</i> Program / Cluster Title	Pass Through Entity Number	Federal CFDA Number	Expenditures
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			
<i>Passed Through Ohio Development Services Agency</i>			
Small Cities Community Development Block Grant Community Housing Improvement Program	A-C-11-2BU-1	14.228	\$126,793
Small Cities Community Development Block Grant Water and Sanitary Sewer Grant Program	A-W-10-2BU-1	14.228	500,000
Total CFDA Number 14.228			626,793
Home Investment Partnerships Program Community Housing Improvement Program	A-C-11-2BU-2	14.239	156,428
Total CFDA Number 14.239			156,428
Total U.S. Department of Housing and Urban Development			783,221
Total Federal Awards Expenditures			\$783,221

The accompanying notes are an integral part of this schedule.

**VILLAGE OF GREENFIELD
HIGHLAND COUNTY**

**NOTES TO THE SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FISCAL YEAR ENDED DECEMBER 31, 2012**

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Expenditures (the Schedule) reports the Village of Greenfield's (the Village's) federal award programs' disbursements. The schedule has been prepared on the cash basis of accounting.

NOTE B - MATCHING REQUIREMENTS

Certain Federal programs require the Village to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The Village has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

Village of Greenfield
Highland County
300 Jefferson Street
Greenfield, Ohio 45123

To the Village Council:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of Village of Greenfield, Highland County, (the Village) as of and for the years ended December 31, 2012, and the related notes to the financial statements, and have issued our report thereon dated April 6, 2015, wherein we noted the Village followed financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the Village's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinion on the financial statements, but not to the extent necessary to opine on the effectiveness of the Village's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the Village's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Therefore, unidentified material weaknesses or significant deficiencies may exist. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings that we consider a significant deficiency in internal control. We consider finding 2012-001 to be a significant deficiency.

Compliance and Other Matters

As part of reasonably assuring whether the Village's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed an instance of noncompliance or other matters we must report under *Government Auditing Standards* which is described in the accompanying schedule of findings as item 2012-001.

Entity's Response to Findings

The Village's response to the finding identified in our audit is described in the accompanying schedule of findings. We did not audit the Village's response and, accordingly, we express no opinion on it.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the Village's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the Village's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Dave Yost
Auditor of State

Columbus, Ohio

April 6, 2015



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO THE MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

Village of Greenfield
Highland County
300 Jefferson Street
Greenfield, Ohio 45123

To the Village Council:

Report on Compliance for the Major Federal Program

We have audited the Village of Greenfield's (the Village) compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that could directly and materially affect the Village's major federal program for the year ended December 31, 2012. The *Summary of Auditor's Results* in the accompanying schedule of findings identifies the Village's major federal program.

Management's Responsibility

The Village's Management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to its federal program.

Auditor's Responsibility

Our responsibility is to opine on the Village's compliance for the Village's major federal program based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the Village's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on the Village's major program. However, our audit does not provide a legal determination of the Village's compliance.

Basis for Qualified Opinion on Community Development Block Grant

As described in findings 2012-002, 2012-004, and 2012-005 in the accompanying schedule of findings, the Village did not comply with requirements regarding the following:

Finding #	CFDA #	Program (or Cluster) Name	Compliance Requirement
2012-002	14.228	Community Development Block Grant	Matching, Level of Effort, Earmarking
2012-004	14.228	Community Development Block Grant	Reporting
2012-005	14.228	Community Development Block Grant	Cash Management

Compliance with these requirements is necessary, in our opinion, for the Village to comply with the requirements applicable to this program.

Qualified Opinion on Community Development Block Grant

In our opinion, except for the noncompliance described in the *Basis for Qualified Opinion on Community Development Block Grant* paragraph, the Village of Greenfield complied, in all material respects, with the requirements referred to above that could directly and materially affect its Community Development Block Grant for the year ended December 31, 2012.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance which OMB Circular A-133 requires us to report, described in the accompanying schedule of findings as item 2012-003. This finding did not require us to modify our compliance opinion on the major federal program.

The Village's responses to our noncompliance findings are described in the accompanying corrective action plan. We did not audit the Village's responses and, accordingly, we express no opinion on them.

Report on Internal Control Over Compliance

The Village's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the Village's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on each major federal program's compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the Village's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. Therefore, we cannot assure we have identified all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be material weaknesses.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program's compliance requirement will not be prevented, or timely detected and corrected. *A significant deficiency in internal control over compliance* is a deficiency or a combination of deficiencies in internal control over compliance with a federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings as items 2012-002 through 2012-005 to be material weaknesses.

The Village's responses to our internal control over compliance findings are described in the accompanying corrective action plan. We did not audit the Village's responses and, accordingly, we express no opinion on them.

This report only describes the scope of our tests of internal control over compliance and the results of this testing based on OMB Circular A-133 requirements. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Federal Awards Expenditures Required by OMB Circular A-133

We have also audited the financial statements of Village of Greenfield (the Village) as of and for the year ended December 31, 2012, and the related notes to the financial statements, which collectively comprise the Village's financial statements. We issued our unmodified report thereon dated April 6, 2015, wherein we noted the Village followed the special purpose framework the Auditor of State prescribes rather than accounting principles generally accepted in the United States of America. We conducted our audit to opine on the Village's financial statements. We have not performed any procedures to the audited financial statements subsequent to April 6, 2015. The accompanying schedule of federal awards expenditures presents additional analysis required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the financial statements. We subjected this schedule to the auditing procedures we applied to the financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Village of Greenfield
Highland County
Independent Auditor's Report on Compliance with Requirements
Applicable to the Major Federal Program and On Internal Control
Over Compliance Required by OMB Circular A-133
Page 4

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping initial "D" and a long, sweeping tail on the "y".

Dave Yost
Auditor of State

Columbus, Ohio

July 14, 2015

**VILLAGE OF GREENFIELD
HIGHLAND COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
DECEMBER 31, 2012**

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unmodified
(d)(1)(ii)	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	Yes
(d)(1)(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	Yes
(d)(1)(iv)	Were there any material internal control weaknesses reported for major federal programs?	Yes
(d)(1)(iv)	Were there any significant deficiencies in internal control reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Qualified on Matching, Level of Effort, Earmarking Requirement Qualified on Reporting Requirement Qualified on Cash Management
(d)(1)(vi)	Are there any reportable findings under § .510(a)?	Yes
(d)(1)(vii)	Major Programs (list):	CFDA #14.228 Community Development Block Grants
(d)(1)(viii)	Dollar Threshold: Type A\B Programs	Type A: > \$ 300,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	No

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

FINDING NUMBER 2012-001

Noncompliance and Significant Deficiency

Ohio Admin. Code Section 117-2-02 requires governments to maintain an accounting system and accounting records sufficient to identify, assemble, analyze, classify and report its transactions, maintain accountability for the related assets, document compliance with finance-related legal and contractual requirements and prepare financial statements. All local public offices should integrate the budgetary accounts, at the legal level of control or lower, into the financial accounting system. This means designing an accounting system to provide ongoing and timely information on unrealized budgetary receipts and remaining uncommitted appropriation balances.

We noted the following conditions:

- Official estimated resources did not agree to the budgetary amounts in the accounting system as follows:

Fund	Amended Certificate	Accounting System	Variance
General	\$1,282,728	\$1,309,975	(\$27,247)
Cemetery Trust	2,651	3,000	(349)
Sewer	4,267,214	4,655,214	(388,000)
Greenfield Railroad	363,877	3,656,000	(3,292,123)

- Appropriations amounts in the footnotes did not agree to the accounting system as follows:

Fund	Accounting System	Footnote	Variance
General	\$1,461,055	\$1,528,956	(\$67,901)
Special Revenue	731,531	731,619	(88)
Enterprise	5,345,679	5,372,804	(27,125)

- Actual receipts in the footnote varied from the accounting system in the Enterprise fund by \$70,012.
- Encumbrances at December 31, 2012 were not included in the actual disbursements in the footnote for the General fund in the amount of \$8,609; in the Special Revenue funds in the amount of \$4,897; and in the Enterprise fund in the amount of \$279,715.

Inaccurate budgetary information in the accounting system and financial statements reduces the Village's ability to effectively monitor the budget.

We recommend that the Village ensure official budgetary amounts are properly posted to the accounting system and accurately reflected in the financial statements.

Officials' Response:

We certainly appreciate and recognize the importance of properly maintaining our accounting records and properly reporting our budgetary activity. We implemented a new accounting system in 2011 which resulted in some of the issues that were denoted in the finding. We have taken steps to correct these issues which addressed some of the issues in 2013. We continued progress during 2014 and expect to have fully addressed all of the items noted in the finding for fiscal year 2015.

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

Finding Number	2012-002
CFDA Title and Number	14.228, Community Development Block Grants
Federal Award Number / Year	2011
Federal Agency	U.S. Department of Housing and Urban Development
Pass-Through Agency	Ohio Development Services Agency

Noncompliance / Material Weakness

The Small Cities Community Development Block Grant, A-C-11-2BU-1, indicates that \$30,000 should be spent on administrative items.

We could not identify the administrative expenses charged to the above noted grant. The Village commingles the administrative expenses of both the Community Development Block Grant and the HOME grant.

Failure to separately account for federal funds in the Village’s accounting records reduces the accountability over the federal expenditures and reduces the ability to monitor compliance with federal grant requirements.

We recommend the Village utilize account codes and/or funds to separate and distinguish expenditures per federal grant.

Officials’ Response:

See accompanying corrective action plan.

Finding Number	2012-003
CFDA Title and Number	14.228, Community Development Block Grants
Federal Award Number / Year	2011
Federal Agency	U.S. Department of Housing and Urban Development
Pass-Through Agency	Ohio Development Services Agency

Noncompliance / Material Weakness

OMB Circular A-133, Subpart C, Section .300(a) states that the auditee shall identify, in its accounts, all Federal awards received and expended and the Federal programs under which they were received. Federal program and award identification shall include, as applicable, the CFDA title and number, award number and year, name of the Federal agency, and name of the pass-through entity.

The Village accounted for the Community Development Block Grant and the HOME Grant in the same fund. The Village did distinguish direct expenditures for each grant with the use of account codes. However, the Village did not distinguish the administrative expenditures for each grant with the use of account codes.

Failure to separately account for federal funds in the Village's accounting records reduces the accountability over the federal expenditures and reduces the ability to monitor compliance with federal grant requirements.

We recommend the Village utilize account codes and/or funds to separate and distinguish expenditures per federal grant.

Officials' Response:

See accompanying corrective action plan.

Finding Number	2012-004
CFDA Title and Number	14.228, Community Development Block Grants
Federal Award Number / Year	2011
Federal Agency	U.S. Department of Housing and Urban Development
Pass-Through Agency	Ohio Development Services Agency

Noncompliance / Material Weakness

Office of Housing and Community Partnership's (OHCP) Financial Management Rules and Regulations, E(1)(b)(1) requires a Final Performance Report to be completed and submitted to OHCP at the conclusion of the program.

**FINDING NUMBER 2012-004
 (Continued)**

The Small Cities Community Development Block Grant, A-C-11-2BU-1 requires the above report to be completed by December 31, 2013.

The following errors were noted in the Final Performance Report:

- Report was not completed and submitted timely.
- Expenses for 3 projects were under reported in the amount of \$10,875.
- Expenses for 3 projects were over reported in the amount of \$6,247.

Failure to reconcile reported expenditures could result in misappropriation of funds and improper monitoring of federal grant activity.

We recommend the Village establish policies and procedures to accurately and timely complete federal reporting requirements.

Officials' Response:

See accompanying corrective action plan.

Finding Number	2012-005
CFDA Title and Number	14.228, Community Development Block Grants
Federal Award Number / Year	2011
Federal Agency	U.S. Department of Housing and Urban Development
Pass-Through Agency	Ohio Development Services Agency

Noncompliance / Material Weakness

34 CFR §80.21(c) states grantees and sub-grantees shall be paid in advance, provided they maintain or demonstrate the willingness and ability to maintain procedures to minimize the time elapsing between the transfers of the funds and their disbursement by the grantee or sub-grantee. **34 CFR §80.20(b)** states, in part, the financial management systems of other grantees and sub-grantees must meet the following standards: Procedures for minimizing the time elapsing between the transfers of funds from the U.S. Treasury and disbursement by grantees and sub-grantees must be followed whenever advance payment procedures are used.

The Village failed to timely liquidate cash balances in the Community Development Block Grant program.

Failure to minimize the time elapsing between the transfers of funds and disbursements could result in excess accumulation of grant monies and violation of the grant agreement.

We recommend the Village develop and implement policies and procedures to ensure that they are minimizing the time elapsing between the receipt of grant funds and disbursement.

**FINDING NUMBER 2012-005
(Continued)**

Official's Response:

See accompanying corrective action plan.

**VILLAGE OF GREENFIELD
HIGHLAND COUNTY**

**SCHEDULE OF PRIOR AUDIT FINDINGS
DECEMBER 31, 2012**

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain</i>
2011-001	Material audit reclassifications	Yes	
2011-001	ORC 5705.36 (A) Appropriations exceed estimated resources	Yes	
2011-001	ORC 5705.41 (D), proper certification of funds.	No	Partially corrected, reissued in management letter.

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**VILLAGE OF GREENFIELD
HIGHLAND COUNTY**

CORRECTIVE ACTION PLAN
OMB CIRCULAR A -133 § .315 (c)
DECEMBER 31, 2012

Finding Number	Planned Corrective Action	Anticipated Completion Date	Responsible Contact Person
2012-002	The Village understands the above requirement and will work to correct this in the future.	7/31/2015	Carolyn Snodgrass
2012-003	For all future grants and Federal Awards, we will separate all revenue and expenditures per grant for better accountability with monitoring and auditing.	7/31/2015	Carolyn Snodgrass
2012-004	In future, every effort will be made to review all reports for accuracy and submit reports in a timely manner.	7/31/2015	Carolyn Snodgrass
2012-005	In future, the Village will make every attempt to draw down and disperse funds in a timely manner to comply with the CDBG Fifteen Day Rule.	7/31/2015	Carolyn Snodgrass

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Dave Yost • Auditor of State

VILLAGE OF GREENFIELD

HIGHLAND COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JULY 30, 2015**