



OHIO AUDITOR OF STATE  
**KEITH FABER**





**BELMONT COUNTY  
DECEMBER 31, 2020**

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## BELMONT COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2020

FEDERAL GRANTOR <i>Pass Through Grantor</i> Program / Cluster Title	Federal CFDA Number	Pass Through Entity Identifying Number	Federal Expenditures
<b>U.S. DEPARTMENT OF AGRICULTURE</b>			
<i>Passed Through Ohio Department of Education:</i>			
Child Nutrition Cluster:			
School Breakfast Program	10.553	EDUF0519	\$12,232
COVID-19 School Breakfast Program		EDUF0520	4,523
Total School Breakfast Program		EDUF05CA	8,892
			25,647
National School Lunch Program	10.555	EDUFL19	16,344
COVID-19 National School Lunch Program		EDUFL20	20,452
Total National School Lunch Program		EDUFLCA	13,973
			50,769
Total Child Nutrition Cluster			76,416
<i>Passed Through Ohio Department of Job and Family Services:</i>			
SNAP Cluster:			
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	10.561	G-2021-11-5901	651,909
Total SNAP Cluster			651,909
Total U.S. Department of Agriculture			728,325
<b>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>			
<i>Passed Through Ohio Development Services Agency:</i>			
Community Development Block Grants/State's Program:			
Community Development Program	14.228	B-X-18-1AG-1	222,590
Community Housing Improvement Program		B-C-18-1AG-1	15,702
Total Community Development Block Grants/State's Program			238,292
Home Investment Partnerships Program:			
Community Housing Impact and Preservation Program	14.239	B-C-18-1AG-2	151,013
Total U.S. Department of Housing and Urban Development			389,305
<b>U.S. DEPARTMENT OF JUSTICE</b>			
<i>Passed Through Ohio Attorney General's Office:</i>			
Crime Victim Assistance	16.575	2020-VOCA-1329211566	47,272
		2021-VOCA-133916701	11,977
Total Crime Victim Assistance			59,249
<i>Passed Through Ohio Office of Criminal Justice:</i>			
Coronavirus Emergency Supplemental Funding Program			
COVID-19 Supplemental Funding	16.034	2020-CE-LEF-2080	24,488
Coronavirus Emergency Supplemental Funding		2020-CE-LEF-2225	14,338
Total Coronavirus Emergency Supplemental Funding Program			38,826
<i>Direct Program</i>			
Bulletproof Vest Partnership Program	16.607	FY 2019 BPV	8,154
Total U.S. Department of Justice			106,229
<b>U.S. DEPARTMENT OF LABOR</b>			
<i>Passed Through Workforce Investment/Innovation and Opportunity Act Area 16:</i>			
WIOA Cluster:			
Adult Programs	17.258	G-2021-15-0021	126,852
Youth Activities	17.259	G-2021-15-0021	253,024
Dislocated Worker Formula Grant	17.278	G-2021-15-0021	271,144
Total WIOA Cluster			651,020
Workforce Investment Act (WIA) National Emergency Grants	17.277	G-2021-15-0021	5,886
National Dislocated Worker Grants/ Flood #2	17.286	G-2021-15-0021	341,375
Total U.S. Department of Labor			998,281

BELMONT COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2020  
(Continued)

FEDERAL GRANTOR <i>Pass Through Grantor</i> Program / Cluster Title	Federal CFDA Number	Pass Through Entity Identifying Number	Federal Expenditures
<b>U.S. DEPARTMENT OF TRANSPORTATION</b>			
<i>Passed through the Ohio Department of Transportation:</i>			
Highway Planning and Construction Cluster:			
Highway Planning and Construction			
BEL VAR PM Phase 4	20.205	104763	169,747
BEL CR 16 2.18/2.46		108714	19,458
BEL CR 16 1.940		108715	15,205
BEL CR 4 23.62/25.79		108716	12,217
BEL CR 56 33.21/34.26		108718	9,270
BEL CR 46 2.48/2.79		108719	43,759
BEL CR 24 0.710		108720	7,298
BEL CR 4 4.34/5.15		108722	77,468
BEL CR 214 6.580		108723	11,862
BEL CR 214 6.870		108725	28,939
STW 2020 CEAO Safety Studies		110515	6,300
BEL CR 46 1.84		110724	12,645
BEL CR 48 5.110		113457	1,699
Total Highway Planning and Construction Cluster			415,867
Enhanced Mobility of Seniors and Individuals with Disabilities	20.513	SPEC-0337-038-202 / 201	71,620
Total U.S. Department of Transportation			487,487
<b>U.S. DEPARTMENT OF TREASURY</b>			
<i>Passed Through Ohio Office of Budget and Management (OBM):</i>			
Coronavirus Relief Fund	21.019	SLT0018 / SKT0234	3,157,079
Total U.S. Treasury			3,157,079
<b>U.S. DEPARTMENT OF EDUCATION</b>			
<i>Passed Through Ohio Department of Education:</i>			
Special Education Cluster:			
Special Education_Grants to States	84.027	065854-2020	5,019
Total Special Education Cluster			5,019
Total U.S. Department of Education			5,019
<b>ELECTION ASSISTANCE COMMISSION</b>			
<i>Passed Through the Ohio Secretary of State's Office:</i>			
HAVA Election Security Grants			
CARES Grant	90.404	N/A	54,206
Primary Election PPE and Cleaning Reimbursement		N/A	1,400
HAVA Security and Voter Accessibility Block Grant		N/A	12,181
Total Election Assistance Commission			67,787
<b>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>			
<i>Passed Through Ohio Department of Jobs and Family Services:</i>			
Promoting Safe and Stable Families Program	93.556	G-2021-11-5901	36,240
TANF Cluster:			
Temporary Assistance for Needy Families	93.558	G-2021-11-5901	1,476,949
Total TANF Cluster			1,476,949
Child Support Enforcement	93.563	G-2021-11-5901	428,656
CCDF Cluster:			
Child Care and Development Block Grant	93.575	G-2021-11-5901	64,909
Total CCDF Cluster			64,909
Stephanie Tubbs Jones Child Welfare Services Program	93.645	G-2021-11-5901	57,506
Foster Care_Title IV-E	93.658	G-2021-06-0047 G-2021-11-5901 N/A	233,026 123,569 7,746
ProtectOhio Foster Care Maintenance			
Total Foster Care_Title IV-E			364,341
Adoption Assistance	93.659	G-2021-11-5901	263,424
Social Services Block Grant	93.667	G-2021-11-5901	818,632
John H. Chafee Foster Care Program for Successful Transition to Adulthood	93.674	G-2021-11-5901	19,463

BELMONT COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2020  
(Continued)

FEDERAL GRANTOR <i>Pass Through Grantor</i> Program / Cluster Title	Federal CFDA Number	Pass Through Entity Identifying Number	Federal Expenditures
Medicaid Cluster: Medicaid Assistance Program	93.778	G-2021-11-5901	1,878,207
Total Medicaid Cluster			1,878,207
Children's Health Insurance Program	93.767	G-2021-11-5901	145,568
<b><i>Passed Through Ohio Department of Developmental Disabilities:</i></b>			
Social Services Block Grant	93.667	2001OHSOSR	63,856
Medicaid Cluster: Medicaid Assistance Program	93.778	2005OH5ADM	215,374
Total Medicaid Cluster			215,374
Total U.S. Department of Health and Human Services			5,833,125
<b>U.S. DEPARTMENT OF HOMELAND SECURITY</b>			
<b><i>Passed Through Ohio Emergency Management Agency:</i></b>			
Disaster Grants - Public Assistance (Presidentially Declared Disasters):			
Disaster Assistance - Engineer	97.036	FEMA-4360-DR FEMA-4424-DR	1,238,518 20,798
Total Disaster Grants - Public Assistance (Presidentially Declared Disasters)			1,259,316
Emergency Management Performance Grants	97.042	EMC-2019-EP-0005	54,244
Pre-Disaster Mitigation	97.047	EMC-2018-PC-0006	18,750
Total U.S. Department of Homeland Security			1,332,310
<b>Total Expenditures of Federal Awards</b>			<b><u>\$13,104,947</u></b>

*The accompanying notes are an integral part of this Schedule.*

## **BELMONT COUNTY**

### **NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS 2 CFR 200.510(b)(6) FOR THE YEAR ENDED DECEMBER 31, 2020**

#### **NOTE A – BASIS OF PRESENTATION**

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Belmont County, Ohio (the County), under programs of the federal government for the year ended December 31, 2020. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

#### **NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement.

#### **NOTE C – INDIRECT COST RATE**

The County has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

#### **NOTE D - CHILD NUTRITION CLUSTER**

The County commingles cash receipts from the U.S. Department of Agriculture with similar State grants. When reporting expenditures on this Schedule, the County assumes it expends federal monies first.

#### **NOTE E – FOOD DONATION PROGRAM**

The County reports commodities consumed on the Schedule at the fair value. The County allocated donated food commodities to the respective programs that benefitted from the use of those donated food commodities.

#### **NOTE F - COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) and HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME) GRANT PROGRAMS with REVOLVING LOAN CASH BALANCE**

The current cash balance on the County's local program income account as of December 31, 2020 is \$425,080.

#### **NOTE G - MATCHING REQUIREMENTS**

Certain Federal programs require the County to contribute non-Federal funds (matching funds) to support the Federally funded programs. The County has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.



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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Belmont County  
101 West Main Street  
St. Clairsville, Ohio 43950

To the Board of County Commissioners:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate discretely presented component units and the remaining fund information of Belmont County, Ohio, (the County), as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated August 2, 2021, wherein we noted the County adopted Governmental Accounting Standards Board (GASB) Statement No. 83, *Certain Asset Retirement Obligations*. We also noted the financial impact of COVID-19 and the continuing emergency measures which may impact subsequent periods of the County.

***Internal Control Over Financial Reporting***

As part of our financial statement audit, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures appropriate in the circumstances to the extent necessary to support our opinion on the financial statements, but not to the extent necessary to opine on the effectiveness of the County's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the County's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

***Compliance and Other Matters***

As part of reasonably assuring whether the County's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the financial statements. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

Belmont County  
Independent Auditor's Report on Internal Control Over  
Financial Reporting and on Compliance and Other Matters  
Required by *Government Auditing Standards*  
Page 2

***Purpose of this Report***

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this report is not suitable for any other purpose.



Keith Faber  
Auditor of State  
Columbus, Ohio

August 2, 2021



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Athens, Ohio 45701  
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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER  
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Belmont County  
101 West Main Street  
St. Clairsville, Ohio 43950

To the Board of County Commissioners:

***Report on Compliance for Each Major Federal Program***

We have audited Belmont County's, Ohio (the County), compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could directly and materially affect Belmont County's major federal programs for the year ended December 31, 2020. The *Summary of Auditor's Results* in the accompanying Schedule of Findings identifies the County's major federal programs.

***Management's Responsibility***

The County's Management is responsible for complying with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to opine on the County's compliance for the County's major federal programs based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). These standards and the Uniform Guidance require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on each of the County's major programs. However, our audit does not provide a legal determination of the County's compliance.

***Opinion on each Major Federal Program***

In our opinion, Belmont County complied, in all material respects with the compliance requirements referred to above that could directly and materially affect each of its major federal programs for the year ended December 31, 2020.

Belmont County

Independent Auditor's Report on Compliance with Requirements

Applicable to Each Major Federal Program and on Internal Control Over  
Compliance Required by the Uniform Guidance

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### ***Report on Internal Control Over Compliance***

The County's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the County's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on each major federal program's compliance and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the County's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This report only describes the scope of our internal control over compliance tests and the results of this testing based on Uniform Guidance requirements. Accordingly, this report is not suitable for any other purpose.

### ***Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance***

We have also audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and remaining fund information of Belmont County (the County) as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements. We issued our unmodified report thereon dated August 2, 2021, wherein we noted the County adopted Governmental Accounting Standards Board (GASB) Statement No. 83, *Certain Asset Retirement Obligations*. We also noted the financial impact of COVID-19 and the continuing emergency measures which may impact subsequent periods of the County. We conducted our audit to opine on the County's basic financial statements as a whole. We have not performed any procedures to the audited financial statements subsequent to August 2, 2021. The accompanying Schedule of Expenditures of Federal Awards presents additional analysis required by the Uniform Guidance and is not a required part of the basic financial statements. The Schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements.

Belmont County

Independent Auditor's Report on Compliance with Requirements

Applicable to Each Major Federal Program and on Internal Control Over  
Compliance Required by the Uniform Guidance

Page 3

We subjected this Schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this Schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, this Schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



Keith Faber  
Auditor of State  
Columbus, Ohio

September 16, 2021

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BELMONT COUNTY

SCHEDULE OF FINDINGS  
2 CFR § 200.515  
DECEMBER 31, 2020

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unmodified
(d)(1)(ii)	Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material weaknesses in internal control reported for major federal programs?	No
(d)(1)(iv)	Were there any significant deficiencies in internal control reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unmodified
(d)(1)(vi)	Are there any reportable findings under 2 CFR § 200.516(a)?	No
(d)(1)(vii)	Major Programs (list): <ul style="list-style-type: none"><li>CFDA #10.561 – State Administrative Matching Grants for the Supplemental Nutrition Assistant Program (SNAP) – SNAP Cluster</li><li>CFDA #21.019 – Coronavirus Relief Fund (CRF)</li><li>CFDA #97.036 – Disaster Grants-Public Assistance (Presidentially Declared Disasters)</li></ul>	
(d)(1)(viii)	Dollar Threshold: Type A\B Programs	Type A: > \$ 750,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee under 2 CFR § 200.520?	Yes

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

None.

3. FINDINGS FOR FEDERAL AWARDS

None.

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# COMPREHENSIVE ANNUAL FINANCIAL REPORT

## BELMONT COUNTY, OHIO



FOR THE YEAR ENDED DECEMBER 31, 2020

#### Front Cover: Belmont County Seal

The Belmont County seal was designed in 1988 by Michael Massa, a law student working for the State of Ohio. Actually, three of his designs were displayed in Belmont County, and citizens of all ages voted for the best one. The competition was covered in the national news by Paul Harvey. The winning design shows the sun rising over the Belmont County Courthouse cupola. From the central sun emanate 9 rays toward the perimeter of the seal, ending at nine white stars, which Massa says “are emblematic of Belmont County’s role as the 9<sup>th</sup> parcel to be initially incorporated into the Ohio Territory, via the ‘Northwest Ordinance’.” The official county seal includes a Latin motto “*Meliorem Lapsa Locavit*” which means “He has planted better than the fallen”, or “Having fallen, a better was planted”, and was also used on the seal of the Northwest Territory.

# Belmont County, Ohio

## Comprehensive Annual Financial Report

For the Year Ended December 31, 2020

Cindi L. Henry  
Belmont County Auditor





# INTRODUCTORY SECTION



**Belmont County, Ohio**  
**Comprehensive Annual Financial Report**  
**For the Year Ended December 31, 2020**  
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**Comprehensive Annual Financial Report**  
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**Belmont County, Ohio**  
**Comprehensive Annual Financial Report**  
**For the Year Ended December 31, 2020**  
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# Cindi L. Henry

Auditor  
Secretary of Budget Commission  
Secretary of Board of Revision



## BELMONT COUNTY

### Auditor's Office

101 West Main Street, St. Clairsville, Ohio 43950

[www.belmontcountyauditor.org](http://www.belmontcountyauditor.org)

Auditor & Fiscal	(740) 699-2130
Real Estate & Appraisal	(740) 699-2132
Deed Transfer	(740) 699-2136
Manufactured Homes	(740) 699-2131
Dog/Kennel License	(740) 699-2131
Vendor License	(740) 699-2131
Weights & Measures	(740) 699-2132
Fax	(740) 699-2154

August 2, 2021

Honorable Jerry Echemann, President  
Honorable J.P. Dutton  
Honorable Josh Meyer

Citizens of Belmont County, Ohio:

As Auditor of Belmont County, I am pleased to present the Comprehensive Annual Financial Report of Belmont County for the year ended December 31, 2020. This Comprehensive Annual Financial Report, which includes financial statements and other financial and statistical data, conforms to Generally Accepted Accounting Principles (GAAP) and provides a full and complete disclosure of the financial position and operations of the County.

State law requires every general purpose local government to file with the Auditor of State and publish notice of the availability of the financial statements. The completion of this Comprehensive Annual Financial Report, the filing of this report with the Auditor of State, and the published notice of the availability of the financial report will allow the County to comply with these requirements, as well as the requirements of the Single Audit Act.

The information contained in this report will assist County officials in making management decisions and will provide the taxpayers of the County with comprehensive financial data in a format that will enable them to gain a true understanding of the County's financial affairs. The general public as well as investors will be able to compare the financial position of the County and the results of its operations with other governmental entities.

Responsibility for the accuracy, completeness and fairness of this presentation, including all disclosures, lies with the management of Belmont County, specifically the County Auditor's office.

### INTERNAL CONTROL STRUCTURE

In developing the County's accounting system, consideration was given to the adequacy of internal accounting controls. Such controls are designed to provide reasonable, although not absolute, assurance regarding both the safeguarding of the County's assets against loss and misuse, and assurance regarding the reliability of financial records for the preparation of financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

Belmont County uses a fully automated accounting system and payroll system. These systems, combined with the manual auditing of each voucher prior to payment by the Auditor's office ensure that the financial information generated is both accurate and reliable.

## **INDEPENDENT AUDIT**

Included in this report is an unmodified audit opinion rendered on the County's financial statements as of December 31, 2020, by our independent auditor, Keith Faber, Auditor of State. In addition to meeting the requirements as set forth in the state statutes, the audit is also designed to meet the requirements of the Federal Single Audit Act Amendments of 1996.

County management plans to continue to subject the financial statements to an annual independent audit as part of the preparation of a Comprehensive Annual Financial Report. The annual audit serves to maintain and strengthen the County's accounting and budgetary controls. To comply with the legal filing requirements the Comprehensive Annual Financial Report is filed with the Auditor of State of Ohio and the Federal Audit Clearinghouse.

## **MANAGEMENT'S DISCUSSION & ANALYSIS**

Management is responsible for preparing the Management's Discussion and Analysis of the County. This discussion follows the Independent Auditor's Report, providing an assessment of the County finances for 2020. Interested parties should refer to the MD&A that starts on page four to provide a more detailed discussion of the County's finances.

## **PROFILE OF GOVERNMENT**

### *The County*

Established in September 7, 1801, Belmont County was the ninth county formed from the Northwest Territory. Farming, coal and steel drove the economy in the 1900's. Today, the economy is service oriented with the oil and gas industry continuing to make an impact. Farming, coal and steel are still a part of the economy but those areas continue to decline in the number of working farms and the number of employees still employed in the coal and steel industry.

The County's population continues to decline as employment decreased while the potential for job growth is evident with the influx of the gas and oil industry. In 1960, the County population was 83,864. For 2020, the U.S. Bureau of Census estimated the population for Belmont County at 65,932.

The County encompasses sixteen townships, seven fire districts, two cities, and fourteen villages, with three of these villages overlapping into other counties. With a 2019 census population estimate of 5,141, St. Clairsville is the County seat. The County encompasses 534 square miles. Situated on the Ohio River across from Wheeling, West Virginia, the County is readily accessible by means of Interstate Routes 70 and 470, United States Routes 40 and 250, and sixteen state highways.

### *Reporting Entity and Services Provided*

Belmont County provides its citizens with a wide range of services including the following:

- Human and Social services
- Health and Community Assistance services
- Civil and Criminal Justice System services
- Road, Bridge, and Building maintenance
- Water and Sewer Utility services
- General and Administrative Support services

### *Form of Government*

A three-member Board of Commissioners, fourteen other elected officials, and various department heads govern the County. Although the elected officials and the department heads manage the internal operations of their respective divisions, the Board of Commissioners authorizes expenditures and serves as the budget and taxing authority, contracting body, and the chief administrator of County services.

As the chief disbursing agent, fiscal officer, and tax assessor, the County Auditor is responsible for issuing warrants for liabilities incurred by the County, preparation of the County payroll, maintaining all financial records and reports, and establishing taxing rates for manufactured homes, personal property and real estate. Once collected, tax receipts are distributed to the appropriate city, village, township, fire district, or school district in accordance with the legally adopted rates. The County Auditor also serves as the sealer of weights and measures and as the licensing agent for certain licenses required by Ohio law.

The County Treasurer, as the custodian of all County funds, is responsible for collecting tax monies and applying payments to the appropriate tax account. The County Treasurer is also responsible for investing idle funds as specified by Ohio law.

In addition to the Board of County Commissioners, the Auditor, and the Treasurer, other elected officials of the County include the Clerk of Courts, Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff, three Common Pleas Court Judges, and three County Court Judges.

### *Administration of the Justice System*

As a part of the administration of the justice system, the County maintains the Common Pleas Court, which includes a Domestic Relations Division, a Probate Division and a Juvenile Division, three County Court Divisions, and the Court of Appeals. The County also maintains the Prosecuting Attorney offices, Public Defender offices and the County Jail. The Prosecuting Attorney is designated by Ohio law as the chief legal counsel for all County officers, boards, and agencies, including the Commissioners, the County Auditor and the County Treasurer.

The Clerk of Courts keeps all official records of the Common Pleas Court and serves as Clerk of the Court of Appeals. The office of the Clerk of Courts operates on a system of fees charged for services and is essentially self-supporting.

The County Sheriff is the chief law enforcement officer of the County. The Sheriff enforces the law in unincorporated areas of the County, maintains the County Jail, and is responsible for its inmates, including persons detained for trial or transfer to other institutions. As an officer of the court, the Sheriff is in charge of the preparation and service of documents.

## **BUDGETARY CONTROLS**

In accordance with State Statutes, the County Commissioners adopt an annual appropriation measure for the County on or about the first day of January. The Board of County Commissioners is required to adopt a permanent appropriation measure by the first day of April. All disbursements or transfers of cash between funds require appropriation authority from the County Commissioners. Budgets are controlled at the major account level within a department and fund. Purchase orders are submitted to the County Auditor's office by department heads and are encumbered prior to their release to vendors. Those purchase orders which exceed the available appropriation are rejected until additional appropriations are secured.

A computerized certification system allows the Auditor's Office to ascertain the status of a department's appropriations prior to authorizing additional purchases from a particular account. Additional information concerning the County's budgetary controls may be found in Notes to the Basic Financial Statements.

## **REPORTING ENTITY**

For financial reporting purposes, the County has included all agencies, departments, and organizations that are not legally separate from the County (the Primary Government.) and the Component Units in accordance with principles established by the Governmental Accounting Standards Board (GASB) Statement 14, 39, and 61, "The Financial Reporting Entity."

Component Units are legally separate organizations for which the County is financially accountable. See Note 1 for further details.

## **LOCAL ECONOMIC CONDITION**

As the economic environment continues to evolve it is difficult to speculate what the next ten years will bring to the economic viability of the County. The oil and gas exploration, production and transmission continue to have a major economic impact in the County but has decreased significantly in 2020.

Belmont County ended 2020 with an unemployment rate of 6.1 percent. Sales tax revenues decreased for the third consecutive year while property tax revenues have increased slightly compared to 2019. All local government services are under careful financial evaluation as they strive to provide goods and services to their constituents. While the 2010 Census population was 70,400, Belmont County has experienced a decline in the population estimates by the Census in the last several years.

The County's general revenue stream is always a concern as revenue sources seem to fluctuate. Local government funds continue to be cut by the State. Retail sales and Ohio sales tax reflect a decrease from the prior year. Belmont County received allocations of casino revenue totaling \$639,787 during 2020 a decrease of 22.7 percent from the \$828,009 received during 2019, due to COVID-19 and the closure of the casinos for health and safety reasons.

While many issues related to the oil and gas industry are unresolved and the revenue that has resulted from this drilling has decreased significantly, the effects of the Coronavirus and the Presidential election, may have further economic impact from this industry and continues to impact retail, restaurants, housing and various suppliers in a negative manner.

## **BUSINESSES IN BELMONT COUNTY**

Belmont County businesses suffered significant losses during 2020 due to the coronavirus pandemic. The Ohio Valley Plaza and the Ohio Valley Mall lost Pier 1 Imports, Justice and Christopher & Banks in 2020. However, Chick-Fil-A and Ferguson's House of Furniture have opened their doors along with several businesses west of the Mall, including Ohio Valley Window Coverings, Salsa Joe's Tex-Mex Smokehouse, Route 40 LumberJaxe, and Revival Salon & Spa. Also, Hill International Trucks, LLC is constructing a new building west of St. Clairsville which should be in operation in 2021.

The largest pending development in Belmont County centers around PTT Global Chemical LLC and Daelim Chemical USA LLC (PTTDLM). If PTTDLM selects Belmont County for their plant, this will mean a large increase of part-time jobs during construction, a numerous amount of full-time jobs, and economic growth for the entire area. PTTDLM continues to work with Ohio's Governor's Office, JobsOhio, and Ohio EPA through the various stages of the project as they move forward. A final investment decision has not been made. PTTDLM has proven that they will be a responsible, engaged and contributing member of the community. Belmont County looks forward to the opportunity to become a partner.

## **LONG-TERM FINANCIAL PLANNING**

Belmont County relies on the strength of its AA3 rating for refinancing funding related to borrowing as a means of saving money through interest savings and shortening periods required to pay down various debts. Sometimes this involves the combination of various infrastructure loans, notes and bonds into a single issue to take advantage of better rates. The County is, however, aware of the need to plan for future financial trends that may affect the financial stability and possibly the County's ability to continue providing services to the public at an acceptable level.

On January 28, 2021, the County issued \$3,500,000 in Bond Anticipation Notes (Notes), Series 2021 for Roadway Improvements in order to refinance the \$4,000,000 Bond Anticipation Notes (Notes), Series 2020 for Roadway Improvements. The Bond Anticipation Notes were issued with an interest rate of three-quarter of a percent and will mature on January 27, 2022. See Subsequent Event Note 29 for more information.

On December 18, 2020, the County issued \$45,509,000 in Water System Improvement and Refunding Revenue Bonds consisting of \$37,509,000 in Water System Improvement and Refunding Revenue Bonds, Series 2020, Series A through D (Federally Tax-Exempt) and \$8,000,000 in Water System Improvement and Refunding Revenue Bonds, Series 2020, Series E (Federally Taxable) in order to refinance the \$2,230,000 Various Improvement and Refunding Bond Anticipation Notes (Notes), Series 2020, \$1,000,000 Water System Improvement Bond Anticipation Notes, Series 2020, Water System Refunding Bonds, Series 2014 and Various Purpose Refunding Bonds, Series 2016.

Other informal planning procedures occur within the County between the County Commissioners, County Auditor, County Treasurer, County Engineer and County Water and Sewer District. The main tool for shorter term financial planning involves the County Commissioner's annual budgeting procedures for departments and services conducted in conjunction with the Belmont County Auditor and the constant monitoring of new revenue streams and actual revenue collections.

These procedures have allowed the County to move forward despite difficult economic times, generally within the area. These procedures are excellent planning tools for budgeting purposes and will continue to serve as a mechanism to ensure the future viability of the County, its services and projects.

## RELEVANT FINANCIAL POLICIES

The budget must be balanced so that continuing revenues fund continuing expenditures. One-time surpluses may not be used to expand continuing expenditures. Rather, they may be used for one-time expenditures such as capital projects. County agencies are encouraged to maximize the use of State and Federal revenues so as to help preserve general revenues for other needs. Budgetary appropriations may not exceed estimated resources, with a balanced budget maintained in each fund. Some Special Revenue Funds are required to maintain a balance necessary to cover operational needs for the first several pay periods for the following year in the event that a revenue stream is delayed. Agencies funded through tax levies are required to show that the expenditures forecast over the life of the levy do not exceed the estimated revenue collections.

## MAJOR INITIATIVES

### *Former Health Plan Buildings*

In 2019, the Belmont County Commissioners purchased the former Health Plan campus. The property includes roughly eleven acres and two buildings. The property was acquired with the intentions of renovating the two existing buildings. While the acreage allows for the potential of another new building project in the future though no such project is planned currently.

Phase I of the project consisted of renovating the smaller building (15,000 square feet) to be the new location for the Belmont County Board of Elections and the Belmont County Clerk of Courts Title Division. Both entities were previously in rented office space. The previous cost of renting space for these two entities was approximately \$110,000 per year. Phase I was completed during 2019.

Phase II of the project is currently underway and consists of renovating the larger building (28,000 square feet) so that it can house Belmont County Divisional Courts (Western Division, Northern Division, and Eastern Division) as well as the Belmont County Prosecutor's Office. Western Division and the Belmont County Prosecutor's Office have been housed in "temporary" office space for over 25 years. Northern Divisional Court and Eastern Divisional Court are currently located in Bellaire. The importance of this project is that it provides much needed space for Western Court and the Prosecutor while combining all three divisional courts in one location. Both building projects were planned and discussed in collaboration with the Belmont County Divisional Court Judges, Belmont County Prosecutor, Belmont County Clerk of Courts (Title Office), Belmont County Board of Elections, and the Belmont County Sheriff (due to security and prisoner holding for the courts). Phase II was not yet completed as of December 31, 2020, as final completion occurred in March of 2021.

The property was acquired at a cost \$3.3 million dollars, Phase I (15,000 square foot building) cost \$1.6 million, which was design, engineering, and construction, and Phase II (28,000 square foot building) incurred construction costs during 2020 of approximately \$6.1 million, bringing its total cost to approximately \$6.4 million.

### *Belmont County Engineer*

In 2020, the Engineer's Office continued to work on projects from the February 2018, February 2019, June/July 2019, and March 2020 declared disasters. Funding from FEMA, the State of Ohio, the Engineer's Motor Vehicle Gas Tax and \$4,000,000 Roadway Improvement Bond Anticipation Note allowed the repairs to begin without years of delay. A slip repair was made on CR 10 Blaine Barton Road using \$163,560 grant from the Local Roads Oil and Shale Program. And two more slips were repaired using FEMA funds, a \$314,397 project on CR 20 Blaine Barton Road, and a \$154,267 project on CR 102 Mt. Olivett Road.

During 2020, two new bridges were built, as well as a large culvert, several more bridges were rebuilt or repaired. Nineteen road culverts were replaced, along with ditching and mowing along all the County highways. A 2.43 mile paving and bridge deck replacement project was started on CR 4 Glenns Run, and remains in progress at year-end. The project was funded by a \$400,000 grant from the Ohio Public Works Commission (OPWC) and the Belmont County Commissioners. The County has been approved for another paving project for 2021 on CR 4 Colerain Pike Road, as well as another Local Roads Oil and Shale Program paving project on CR 10 Blaine Barton Road.

Several roads were upgraded by oil and gas companies, namely paving on CR 86 Pugh Ridge Road, chip seal on CR 56 Country Club Road, paving on CR 214 High Ridge Road, two slip repairs on CR 56 Cats Run Road, and another on CR 5 Jacobsburg Glencoe Road.

### *Belmont County Sewer and Water Department*

Belmont County has issued \$9,359,000 revenue bonds and been approved for \$2,998,500 grant funding from the United States Department of Agriculture (USDA) for long-awaited improvements to sewer infrastructure. In addition, \$45,509,000 loan and \$14,987,000 grant funding for rural water service improvements from the United States Department of Agriculture (USDA) have been issued and awarded. During 2021, the OWDA loans for planning will be fully repaid and the projects will be underway. The County began the debt service payments on the sewer revenue bonds in 2020 and will make its first debt service payment on the water revenue bonds in 2021.

## **AWARDS**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Belmont County for the year ended December 31, 2019. The County has received this prestigious award for twenty-nine consecutive years. In order to be awarded a Certificate of Achievement, a governmental unit must prepare an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles, and applicable legal requirements respective to the entity.

A Certificate of Achievement is valid for a period of one year. We believe our current report continues to meet the Certificate of Achievements Program's requirements, and we are again submitting it to the GFOA to determine its eligibility to receive the certificate, which is the highest form of recognition in the area of governmental financial reporting.

Belmont County was also awarded the Ohio Auditor of State Award with Distinction from Auditor of State Keith Faber. This award is presented for excellence in financial reporting related to the Comprehensive Annual Financial Report and compliance with applicable laws for the fiscal year ended in 2019.

## ACKNOWLEDGMENTS

The publication of this report represents an important achievement in the ability of Belmont County to provide significantly enhanced financial information and accountability to the citizens of Belmont County, its elected officials, County management and investors. This report continues the aggressive program of the County Auditor's office to improve the County's overall financial accounting, management and reporting capabilities.

Preparation of this report could not have been accomplished without the Auditor's office staff whose efforts made this report possible. To the County elected officials, department heads and their staffs, I extend my sincere appreciation and thanks for your assistance and cooperation. My appreciation is also extended to the Local Government Services section of the Auditor of State's office, for their hard work and dedication in preparing this financial report.

And to the Citizens of Belmont County, thank you for providing me with the opportunity to present a professional and complete financial report.

Sincerely,

A handwritten signature in black ink, appearing to read "Cindi L. Henry".

Cindi L. Henry  
Belmont County Auditor



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Belmont County  
Ohio**

For its Comprehensive Annual  
Financial Report  
For the Fiscal Year Ended

December 31, 2019

*Christopher P. Monell*

Executive Director/CEO

**BELMONT COUNTY, OHIO  
ELECTED OFFICIALS**

Board of Commissioners

Jerry Echemann, President

Josh Meyer

J. P. Dutton

Auditor

Cindi L. Henry

*Elected on November 3, 2020 to conclude the term expiring March 13, 2023, replacing Anthony Rocchio*

Clerk of Courts

Cynthia L. Fregiato

Coroner

Amanda Fisher

*Term commencing January 4, 2021, replacing Troy W. Balgo, OD*

Engineer

Terry D. Lively, P.S., P.E.

Prosecuting Attorney

Kevin Flanagan

*Term commencing January 4, 2021, replacing Daniel P. Fry*

Recorder

Jason A. Garczyk

*Term commencing January 4, 2021, replacing Mary Catherine Nixon*

Sheriff

David Lucas

Treasurer

Katherine Kelich

Court of Common Pleas

Judge Frank A. Fregiato

Judge John A. Vavra

Court of Common Pleas: Probate and Juvenile

Judge Albert E. Davies

County Court Divisions

Judge David Trouten - Eastern

Judge Christopher M. Berhalter - Northern

Judge Eric Costine – Western

**BELMONT COUNTY, OHIO**  
**PRINCIPAL APPOINTED OFFICIALS AND DEPARTMENT HEADS**

Clerk of Commissioners Bonnie Zuzak

Board of Elections Kelly McCabe

Building and Grounds, Superintendent Jack Regis

Department of Job and Family Services Jeff Felton

Veterans Services, Director Lucinda Maupin

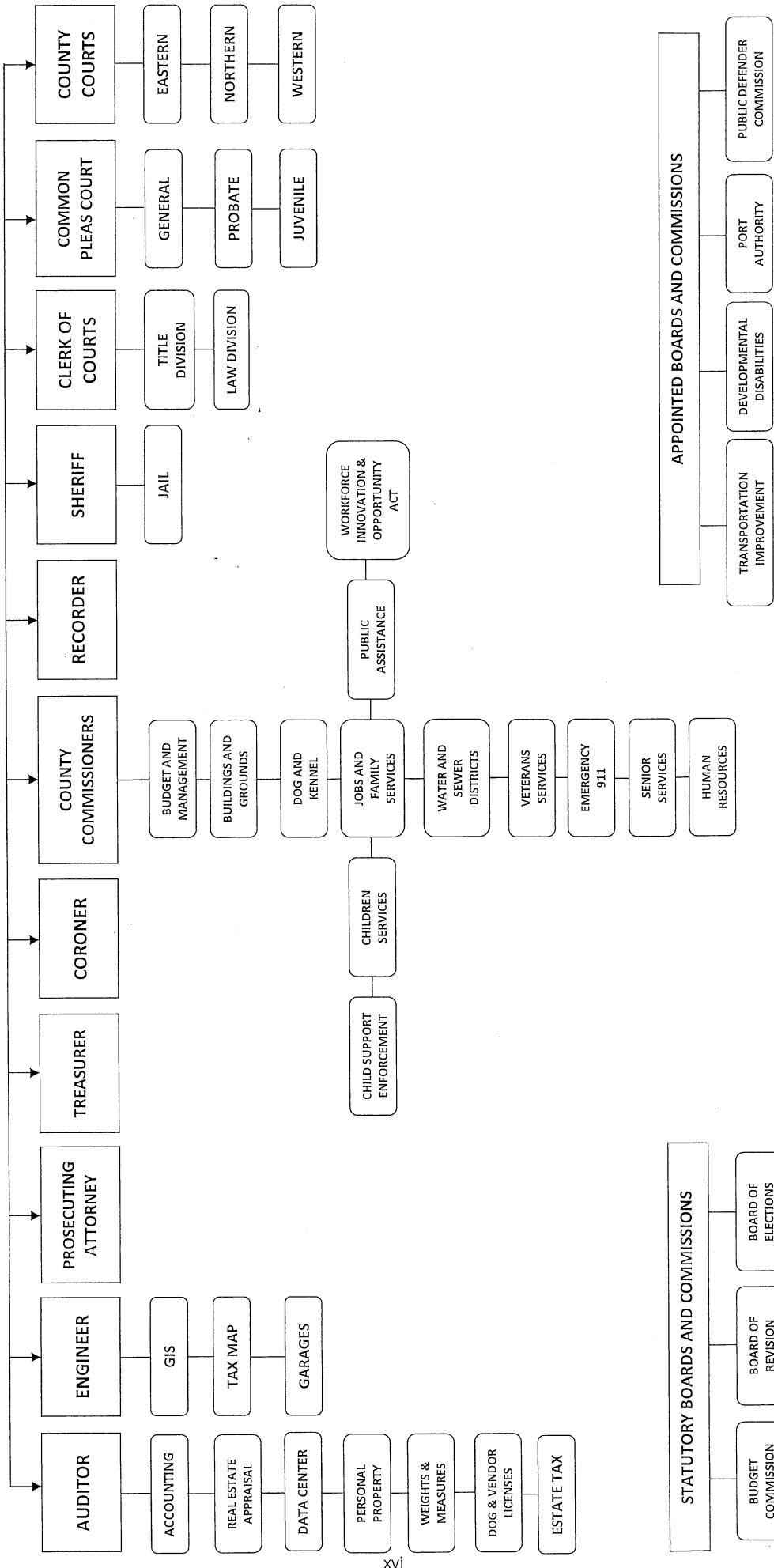
Sewer and Water Districts. Director Kelly Porter

Public Defender Frank Pierce

9-1-1 Emergency Director Bryan Minder

# BELMONT COUNTY GOVERNMENT ORGANIZATIONAL CHART

## THE CITIZENS OF BELMONT COUNTY





# FINANCIAL SECTION





PO Box 828  
Athens, Ohio 45701  
(740) 594-3300 or (800) 441-1389  
SoutheastRegion@ohioauditor.gov

## INDEPENDENT AUDITOR'S REPORT

Belmont County  
101 West Main Street  
St. Clairsville, Ohio 43950

To the Board of County Commissioners:

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and the remaining fund information of Belmont County, Ohio (the County), as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate discretely presented component units and the remaining fund information of Belmont County, Ohio, as of December 31, 2020, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General, Public Assistance, Developmental Disabilities, and In-Home Care Levy Funds thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

***Emphasis of Matter***

As discussed in Note 3 to the financial statements, during 2020, the County adopted new accounting guidance in Governmental Accounting Standards Board (GASB) Statement No. 83, *Certain Asset Retirement Obligations*. Also, as discussed in Note 28 to the financial statements, the financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of the County. We did not modify our opinion regarding these matters.

***Other Matters***

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require this presentation to include *Management's Discussion and Analysis*, and Schedules of Net Pension and Other Post-Employment Benefit Liabilities/Assets and Pension and Other Post-Employment Benefit Contributions listed in the Table of Contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

***Supplementary and Other Information***

Our audit was conducted to opine on the County's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected this information to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we will also issue our report dated August 2, 2021, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Keith Faber  
Auditor of State  
Columbus, Ohio

August 2, 2021

**Belmont County, Ohio**  
**Management's Discussion and Analysis**  
**For the Year Ended December 31, 2020**  
**Unaudited**

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The discussion and analysis of Belmont County's financial performance provides an overview of the County's financial activities for the year ended December 31, 2020. The intent of this discussion and analysis is to look at the County's financial performance as a whole. Readers should also review the transmittal letter and the basic financial statements to enhance their understanding of the County's financial performance.

### **Financial Highlights**

Key financial highlights for 2020 are as follows:

The County's total net position increased \$6,079,902 during 2020. This represents a 4.89 percent increase from 2019.

At the end of the current year, the County reported an unrestricted net position deficit for governmental activities of (\$37,184,786). This represents an increase in the deficit of \$410,728 or 1.12 percent from the prior year.

At the end of the current year, the County's governmental funds reported a combined ending fund balance of \$73,412,339. Of this amount, \$48,715,808 is restricted, \$1,710,027 is non-spendable, \$10,319,560 is assigned for various County programs, and \$12,666,944 is unassigned and available for spending on behalf of its citizens, as defined in Governmental Accounting Standards Board (GASB) Statement No. 54.

### **Using This Annual Financial Report**

This annual report consists of a series of financial statements. These statements are organized so the reader can understand the County as a financial whole or as an entire operating entity.

The *Statement of Net Position* and the *Statement of Activities* provide information about the activities of the whole County, presenting an aggregate view of the County's finances as well as a longer-term view of those assets.

Fund financial statements provide the next level of detail. For governmental activities, these statements tell how services were financed in the short term as well as what remains for future spending. Fund financial statements also report the County's most significant funds in more detail than the government-wide statements. Non-major funds are presented separately from major funds in total and in one column.

### **County-Wide Financial Statements**

The County-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

### **Statement of Net Position and Statement of Activities**

The Statement of Net Position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. The Statement of Activities presents information showing how the County's net position changed during the current year. These statements are prepared using the accrual basis of accounting similar to the accounting method used by private sector companies. This basis of accounting takes into consideration all of the current year's revenues and expenses, regardless of when the cash is received or paid.

**Belmont County, Ohio**  
**Management's Discussion and Analysis**  
**For the Year Ended December 31, 2020**  
**Unaudited**

---

The change in net position is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished. However, in evaluating the overall position of the County, non-financial information such as changes in the County's tax base and the condition of the County's capital assets will also need to be evaluated.

In the Statement of Net Position and the Statement of Activities, the County is divided into three kinds of activities:

**Governmental Activities** - Most of the County's programs and services are reported here, including general government, public safety, public works, health, human services, and economic development. These services are funded primarily by taxes and intergovernmental revenues, including federal and state grants and other shared revenues.

**Business-Type Activities** - These services are provided on a charge for goods or services basis to recover all or most of the cost of the services provided. The County's Water and Sewer Districts are reported here.

**Component Units** - The County's financial statements include financial data for the Belmont County Port Authority and the Transportation Improvement District. The component units are described in the notes to the financial statements. The component units are separate and may buy, sell, lease, and mortgage property in their own name and can sue or be sued in their own name.

#### ***Fund Financial Statements***

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial statements provide detailed information about the County's major funds. Based on the restriction on the use of moneys, the County has established many funds that account for the multitude of services provided to our residents. The County's major governmental funds are the General Fund, and the Public Assistance, the Developmental Disabilities, and the In-Home Care Levy Special Revenue Funds.

**Governmental Funds** - Governmental funds are used to account for essentially the same functions reported as governmental activities on the government-wide financial statements. Most of the County's basic services are reported in these funds that focus on how money flows into and out of the funds and the year end balances available for spending. These funds are reported on the modified accrual basis of accounting that measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short term view of the County's general government operations and the basic services being provided, along with the financial resources available.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

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The County maintains a multitude of individual governmental funds. Information is presented separately on the governmental fund balance sheet and on the governmental fund statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

**Proprietary Funds** - Enterprise funds are used to report the same functions presented as business-type activities on the government-wide financial statements. The County uses enterprise funds to account for the various water and sewer operations.

**Fiduciary Funds** - Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected on the government-wide financial statements because the resources from those funds are not available to support the County's programs. The accounting method used for fiduciary funds is the same as that used for the proprietary funds.

**Notes to the Basic Financial Statements** - The notes provide additional information that is essential to a full understanding of the data provided on the government-wide and fund financial statements.

**Other Information** - In addition to the basic financial statements, the accompanying notes, and the required supplementary information, this report also presents combining and individual fund statements and schedules.

**Government-Wide Financial Analysis**

Table 1 provides a summary of the County's net position for 2020 compared to 2019, which has been restated for the implementation of GASB 83:

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**Table 1**  
**Net Position**

	Governmental Activities		Business-Type Activities		Totals	
	2020	2019	2020	2019	2020	2019
<b>Assets</b>						
Current and Other Assets	\$111,824,923	\$106,714,643	\$52,302,220	\$18,000,120	\$164,127,143	\$124,714,763
Net OPEB Assets	53,006	49,740	0	0	53,006	49,740
Capital Assets, Net	108,213,321	101,171,967	34,523,272	32,517,493	142,736,593	133,689,460
<i>Total Assets</i>	<b>220,091,250</b>	<b>207,936,350</b>	<b>86,825,492</b>	<b>50,517,613</b>	<b>306,916,742</b>	<b>258,453,963</b>
<b>Deferred Outflows of Resources</b>						
Deferred Charge on Refunding	19,099	21,221	443,063	302,330	462,162	323,551
Pension	5,689,963	14,948,121	332,617	882,688	6,022,580	15,830,809
OPEB	3,888,928	1,963,246	231,072	116,470	4,120,000	2,079,716
Asset Retirement Obligation	0	0	185,162	195,995	185,162	195,995
<i>Total Deferred Outflows of Resources</i>	<b>9,597,990</b>	<b>16,932,588</b>	<b>1,191,914</b>	<b>1,497,483</b>	<b>10,789,904</b>	<b>18,430,071</b>
<b>Liabilities</b>						
Current Liabilities	5,573,108	5,612,981	624,905	2,714,379	6,198,013	8,327,360
Long-Term Liabilities						
Due within One Year	1,516,001	1,434,495	612,520	1,014,201	2,128,521	2,448,696
Due in More Than One Year:						
Net Pension Liability	36,387,390	50,325,836	2,122,478	2,956,052	38,509,868	53,281,888
Net OPEB Liability	24,095,313	22,750,122	1,434,246	1,354,174	25,529,559	24,104,296
Other Liabilities	18,824,079	19,684,923	58,809,653	20,356,248	77,633,732	40,041,171
<i>Total Liabilities</i>	<b>86,395,891</b>	<b>99,808,357</b>	<b>63,603,802</b>	<b>28,395,054</b>	<b>149,999,693</b>	<b>128,203,411</b>
<b>Deferred Inflows of Resources</b>						
Property Taxes	25,007,500	22,970,694	0	0	25,007,500	22,970,694
Payment in Lieu of Taxes	343,040	425,275	0	0	343,040	425,275
Pension	7,698,675	699,602	457,474	38,814	8,156,149	738,416
OPEB	3,495,585	122,217	204,431	3,675	3,700,016	125,892
<i>Total Deferred Inflows of Resources</i>	<b>36,544,800</b>	<b>24,217,788</b>	<b>661,905</b>	<b>42,489</b>	<b>37,206,705</b>	<b>24,260,277</b>
<b>Net Position</b>						
Net Investment in Capital Assets	99,202,804	96,190,188	19,149,335	16,547,609	118,352,139	112,737,797
Restricted	44,730,531	41,426,663	0	1,591,795	44,730,531	43,018,458
Unrestricted	(37,184,786)	(36,774,058)	4,602,364	5,438,149	(32,582,422)	(31,335,909)
<i>Total Net Position</i>	<b>\$106,748,549</b>	<b>\$100,842,793</b>	<b>\$23,751,699</b>	<b>\$23,577,553</b>	<b>\$130,500,248</b>	<b>\$124,420,346</b>

The net pension liability (NPL) is one of the largest liabilities reported by the County at December 31, 2020. GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the “employment exchange” – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the County is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State Statute. A change in these caps requires action of both Houses of the General Assembly and approval of the

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Governor. Benefit provisions are also determined by State Statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There are no repayment schedules for the net pension or the net OPEB liabilities. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State Statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the Statement of Net Position.

During 2020, total assets of the County increased \$48,462,779 or 18.75 percent from the prior year. Individually, capital assets increased \$9,047,133 or 6.77 percent while current and other assets, excluding net OPEB assets, increased \$39,412,380 or 31.60 percent. Net OPEB assets are \$53,006 at the end of 2020. The increase in capital assets is due primarily to construction in progress related to continued renovations at the new Board of Elections and Clerk of Courts Title Division building and construction in progress for water and sewer projects. The increase in current and other assets is due primarily to an increase in cash and cash equivalents with fiscal agent related to the unspent revenue bond proceeds held by USDA.

During 2020, total liabilities increased \$21,796,282, or 17.00 percent. The increase in total liabilities was primarily due to the issuance of Water Revenue Bonds in excess of \$45 million. The increase in long-term liabilities associated with debt were offset by a significant decrease in net pension liability. The net pension liability decrease represents the County's proportionate share of the OPERS traditional plan's unfunded benefits. Changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability. Current and other liabilities decreased \$2,129,347, or 25.57 percent, due primarily to decreases in bond anticipation notes payable, as the County has retired a portion of its short-term notes or refinanced them into long-term obligations.

The County's balances remain healthy while the County continues to provide the services that the residents expect while maintaining the costs of providing those services. In order to further understand what makes up the changes in net position for the current year, the following table gives readers further details regarding the results of activities for 2020 and 2019.

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Table 2 provides a summary of the County's change in net position for 2020 compared to 2019, which has been restated for the implementation of GASB 83.

**Table 2**  
**Changes in Net Position**

	Governmental Activities		Business-Type Activities		Totals	
	2020	2019	2020	2019	2020	2019
<b>Revenues</b>						
Program Revenues:						
Charges for Services	\$9,406,034	\$9,224,607	\$9,065,905	\$9,311,737	\$18,471,939	\$18,536,344
Operating Grants,						
Contributions, and Interest	23,775,326	24,577,548	0	0	23,775,326	24,577,548
Capital Grants and Contributions	871,470	1,274,386	142,663	216,565	1,014,133	1,490,951
<i>Total Program Revenues</i>	<i>34,052,830</i>	<i>35,076,541</i>	<i>9,208,568</i>	<i>9,528,302</i>	<i>43,261,398</i>	<i>44,604,843</i>
General Revenues:						
Property and Other Local Taxes	23,741,140	22,773,526	0	0	23,741,140	22,773,526
Revenue in Lieu of Taxes for General Purposes	446,238	139,752	0	0	446,238	139,752
Oil and Gas Lease Bonus	449,786	623,211	0	0	449,786	623,211
Lodging Taxes	337,851	594,885	0	0	337,851	594,885
Permissive Sales Taxes	16,586,908	17,257,366	0	0	16,586,908	17,257,366
Grants and Entitlements	4,176,008	1,287,348	0	0	4,176,008	1,287,348
Investment Earnings	1,210,046	1,559,872	34,556	95,022	1,244,602	1,654,894
Gain/Loss on Sale of Capital Assets	29,188	0	0	0	29,188	0
Other	1,452,143	1,086,480	35,397	0	1,487,540	1,086,480
<i>Total General Revenues</i>	<i>48,429,308</i>	<i>45,322,440</i>	<i>69,953</i>	<i>95,022</i>	<i>48,499,261</i>	<i>45,417,462</i>
<i>Total Revenues</i>	<i>82,482,138</i>	<i>80,398,981</i>	<i>9,278,521</i>	<i>9,623,324</i>	<i>91,760,659</i>	<i>90,022,305</i>
<b>Program Expenses</b>						
General Government:						
Legislative and Executive	10,646,466	12,386,984	0	0	10,646,466	12,386,984
Judicial	5,436,585	5,730,431	0	0	5,436,585	5,730,431
Public Safety	14,538,208	15,302,775	0	0	14,538,208	15,302,775
Public Works	9,317,225	8,614,021	0	0	9,317,225	8,614,021
Health	20,668,268	19,921,108	0	0	20,668,268	19,921,108
Human Services	14,694,811	16,289,416	0	0	14,694,811	16,289,416
Economic Development and Assistance	898,662	1,857,455	0	0	898,662	1,857,455
Interest and Fiscal Charges	376,157	441,748	0	0	376,157	441,748
Sewer	0	0	2,444,148	2,572,361	2,444,148	2,572,361
Water	0	0	6,660,227	6,129,301	6,660,227	6,129,301
<i>Total Expenses</i>	<i>76,576,382</i>	<i>80,543,938</i>	<i>9,104,375</i>	<i>8,701,662</i>	<i>85,680,757</i>	<i>89,245,600</i>
Increase (Decrease) Before Transfers	5,905,756	(144,957)	174,146	921,662	6,079,902	776,705
Transfers	0	(1,713,890)	0	1,713,890	0	0
Change in Net Position	5,905,756	(1,858,847)	174,146	2,635,552	6,079,902	776,705
<i>Net Position Beginning of Year (Restated Note 3)</i>	<i>100,842,793</i>	<i>102,701,640</i>	<i>23,577,553</i>	<i>N/A</i>	<i>124,420,346</i>	<i>N/A</i>
<i>Net Position End of Year</i>	<i>\$106,748,549</i>	<i>\$100,842,793</i>	<i>\$23,751,699</i>	<i>\$23,577,553</i>	<i>\$130,500,248</i>	<i>\$124,420,346</i>

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**Governmental Activities**

Total revenues of governmental activities increased \$2,083,157 or 2.59 percent from 2019. General revenues increased \$3,106,868, primarily due to increases in property tax revenue, as a result increases in assessed valuation, increases in grant funding not restricted to specific programs, as well as other amounts including Bureau of Workers' Compensation rebates. The increase in general revenues was offset by a decrease in program revenues as both operating grants and contributions and capital grants and contributions saw decreases from 2019.

Program expenses of governmental activities decreased from fiscal year 2020. This decrease is due primarily to a decrease in pension expense for the traditional plan of the Ohio Public Employees Retirement System, due to changes in the amortization related to changes of assumption and the net difference between projected and actual earnings on pension plan investments.

Table 3, for governmental activities, indicates the total cost of services and the net cost of services. The Statement of Activities reflects the cost of program services and the charges for services, and sales, grants, and contributions offsetting those services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

**Table 3**  
**Governmental Activities**

	Total Cost of Services		Net Cost of Services	
	2020	2019	2020	2019
General Government				
Legislative and Executive	\$10,646,466	\$12,386,984	\$6,957,022	\$7,173,091
Judicial	5,436,585	5,730,431	3,213,811	3,941,880
Public Safety	14,538,208	15,302,775	12,447,930	12,341,123
Public Works	9,317,225	8,614,021	(91,417)	421,156
Health	20,668,268	19,921,108	16,331,953	15,247,084
Human Services	14,694,811	16,289,416	3,214,141	4,049,276
Economic Development and Assistance	898,662	1,857,455	73,955	1,852,039
Interest and Fiscal Charges	376,157	441,748	376,157	441,748
<b>Total Expenses</b>	<b>\$76,576,382</b>	<b>\$80,543,938</b>	<b>\$42,523,552</b>	<b>\$45,467,397</b>

Program revenues of \$34,052,830 (44.47 percent of the total costs of services) are received and used to fund the government activity expenses of the County. General revenues were sufficient to cover the remaining \$42,523,552 in total government expenses.

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### **Business-Type Activities**

Net position for business-type activities increased \$174,146 during 2020. Charges for services were the largest program revenue, accounting for \$9,065,905, or 97.71 percent of total business-type activities revenues.

### **Financial Analysis of County Funds**

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds - The focus of the County's governmental funds is to provide information on near term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. Governmental Accounting Standards Board Statement No. 54 established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed on the use of resources reported in governmental funds. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the year.

As of December 31, 2020, the County's governmental funds reported a combined ending fund balance of \$73,412,339, an increase of \$3,626,155 from the prior year. Of that total ending fund balance, \$48,715,808 is restricted, \$1,710,027 is non-spendable, \$10,319,560 is assigned and \$12,666,944 is unassigned as defined in Governmental Accounting Standards Board Statement No. 54. Of the amounts restricted, \$12,422,156 restricted for developmental disabilities purposes is the most significant.

The General Fund is the primary operating fund of the County. At the end of 2020, the unassigned fund balance was \$13,410,653, while total fund balance was \$24,486,516. As a measure of the General Fund's liquidity, it may be useful to compare the unassigned fund balance to total fund expenditures. Unassigned fund balance represents approximately 58.88 percent to total General Fund expenditures. The County's General Fund balance increased \$4,820,399 during 2020, primarily due to reallocation of costs as a result of CARES Act Funding.

In 2020, the Public Assistance fund balance decreased \$539,000 primarily due to an increase in support provided to residents as a result of the COVID-19 pandemic; the Developmental Disabilities fund balance increased \$724,056 for increases in property tax revenue; the In-Home Care Levy fund balance increased \$1,761,798 for increases in property tax revenue.

Enterprise Funds - The County's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail.

As of December 31, 2020, net position for the County's enterprise funds was \$23,751,699. Of that total, \$4,602,364 represents unrestricted net position that is available for spending for enterprise operations at the County's discretion.

### **Budgetary Highlights**

The County's budgeting process is prescribed by the Ohio Revised Code. Essentially, the budget is the appropriations, which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with Ohio Revised Code. Therefore, the County's plans or desires cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity then the appropriations can be adjusted, accordingly. All elected officials worked closely with the County Commissioners to reduce, maintain, or hold down increases in departmental expenditures.

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During 2020, the County amended its General Fund appropriations and the budgetary statement reflects the original and final appropriation amounts. The variance between original and final estimated revenues is primarily due to underestimating other revenue amounts for various rebates and reimbursements. The most significant variance between original and final budgeted appropriations existed in the General Government Legislative and Executive and the Public Safety programs as the County underestimated the costs associated with these programs in the original budget amount. Actual expenditures were less than final appropriations for all programs, with the most significant variance being for public safety programs as eligible costs for the Sheriff were reallocated with CARES Act funding.

### **Capital Assets and Debt Administration**

*Capital Assets* - The County's capital assets for governmental and business-type activities as of December 31, 2020, were \$142,736,593 (net of accumulated depreciation). This includes land, land improvements, construction in progress, buildings and improvements, furniture, fixtures, machinery and equipment, infrastructure, and vehicles.

For governmental activities, the most significant capital asset addition during 2020 was for construction in progress related to ongoing building renovations at the Belmont County Board of Election and Clerk of Courts Title Division building.

For business-type activities, major capital asset additions during 2020 were for construction in progress for ongoing costs for the US 40 corridor/Summerhill Rural Development sewer project construction in progress, the Belco Fox Shannon waste water treatment improvement construction in progress, the design phase for the Ohio Valley Mall lift station project, and the design phase for the water system upgrade project, as well as the purchase of land for the future site of a new water treatment facility. Note 11 (Capital Assets) provides capital asset activity during 2020.

*Long Term Debt* - As of December 31, 2020, governmental activities had \$1,225,000 of general obligation bond, and \$15,555,000 of long-term bond anticipation notes outstanding. This represents a decrease from the prior year as the County has paid down a portion of its long-term notes. As of December 31, 2020, business-type activities had \$54,717,200 of revenue bonds, \$3,557,528 of OWDA loans, and \$483,912 of OPWC loans outstanding. The County issued water revenues bonds, of which a portion of the proceeds were used to retire existing general obligation bonds and provide financing for previously issued bond anticipation notes.

In addition to the bonded debt and loans, the County's long-term obligations include compensated absences, net pension/OPEB liabilities and asset retirement obligations. Additional information on the County's long-term obligations can be found in Note 17 of this report.

### **Economic Factors**

The County ended 2020 with an unemployment rate of 6.1 percent, an improvement from 2019. Currently, the unemployment rate in the County is 5.9 percent. Real property and ad valorem tax values have increased slightly compared to 2019. Public utility personal property tax values continue to rise. Sales tax revenues decreased for the second consecutive year. The impact of the COVID-19 pandemic and the related public health and safety measures are likely to have had a negative impact on the sales tax collections.

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The County's General Fund balance increased for the year 2020 as compared to 2019. The conservative budgeting, as well as being proactive in managing debt has continued to put the County in a situation to be successful in the coming years. The County received \$2,959,519 in Coronavirus Relief Funds, of which the largest portion was used to fund the Sheriff Department salaries in response to the virus. General Fund expenses decreased significantly in other departments due to cost savings measures undertaken in anticipation of the impact the pandemic may have on County finances.

There was very little economic development during 2020, as a result of the Coronavirus lock downs. The oil and gas industry drilling and producing has slowed because of the economy and surplus of the product. Different companies continue to look forward and file permits. Numerous pipeline projects and other public utilities provide significant tax revenue to several local subdivisions, schools, and the County, however, in decreased amounts.

The largest pending development in Belmont County centers around PTT Global Chemical LLC and Daelim Chemical USA LLC (PTTDLM). If PTTDLM selects Belmont County for their plant, this will mean a large increase of part-time jobs during construction, a numerous amount of full-time jobs, and economic growth for the entire area. PTTDLM continues to work with Ohio's Governor's Office, JobsOhio, and Ohio EPA through the various stages of the project as they move forward. A final investment decision has not been made. PTTDLM has proven that they will be a responsible, engaged and contributing member of the community. Belmont County looks forward to the opportunity to become a partner.

The various economic factors were considered in the preparation of the County's 2020 budget and will be considered in the preparation of future budgets. Appropriate measures will be taken to ensure spending is within available resources.

A further discussion of the County and the economic factors which impact the County and its operations can be found in the transmittal letter of this report.

### **Requests for Information**

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Cindi L. Henry, Belmont County Auditor, 101 West Main Street, St. Clairsville, Ohio 43950.

## BASIC FINANCIAL STATEMENTS

**Belmont County, Ohio**  
**Statement of Net Position**  
**Primary Government and Discretely Presented Component Units**  
**December 31, 2020**

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Belmont County Port Authority	Transportation Improvement District
<b>Assets</b>					
Equity in Pooled Cash and Cash Equivalents	\$71,994,621	\$8,895,505	\$80,890,126	\$275,684	\$502,327
Cash and Cash Equivalents in Segregated Accounts	329,280	0	329,280	0	0
Accounts Receivable	121,910	109,582	231,492	0	0
Lodging Taxes Receivable	25,301	0	25,301	0	0
Permissive Sales Taxes Receivable	4,241,030	0	4,241,030	0	0
Intergovernmental Receivable	7,546,157	0	7,546,157	0	750,835
Materials and Supplies Inventory	940,075	183,035	1,123,110	0	0
Accrued Interest Receivable	11,569	0	11,569	0	0
Prepaid Items	322,760	15,442	338,202	0	0
Internal Balances	(4,507)	4,507	0	0	0
Property Taxes Receivable	25,844,552	0	25,844,552	0	0
Revenue in Lieu of Taxes Receivable	343,040	0	343,040	0	0
Cash and Cash Equivalents with Fiscal Agent	0	43,094,149	43,094,149	0	0
Loans Receivable	109,135	0	109,135	0	0
Assets Held for Resale	0	0	0	1,289,049	0
Net OPEB Asset	53,006	0	53,006	0	0
Nondepreciable Capital Assets	27,306,969	4,609,432	31,916,401	0	0
Depreciable Capital Assets, Net	80,906,352	29,913,840	110,820,192	0	0
<i>Total Assets</i>	<i>220,091,250</i>	<i>86,825,492</i>	<i>306,916,742</i>	<i>1,564,733</i>	<i>1,253,162</i>
<b>Deferred Outflow of Resources</b>					
Deferred Charge on Refunding	19,099	443,063	462,162	0	0
Pension	5,689,963	332,617	6,022,580	22,618	0
OPEB	3,888,928	231,072	4,120,000	1,717	0
Asset Retirement Obligation	0	185,162	185,162	0	0
<i>Total Deferred Outflow of Resources</i>	<i>9,597,990</i>	<i>1,191,914</i>	<i>10,789,904</i>	<i>24,335</i>	<i>0</i>
<b>Liabilities</b>					
Accounts Payable	1,001,670	206,027	1,207,697	3,939	0
Accrued Wages and Benefits Payable	1,017,189	71,160	1,088,349	0	0
Payroll Withholdings	407,578	0	407,578	0	0
Matured Severance Payable	25,016	0	25,016	0	0
Intergovernmental Payable	556,889	51,145	608,034	0	0
Contracts Payable	1,197,060	152,509	1,349,569	0	0
Retainage Payable	255,367	0	255,367	0	0
Bond Anticipation Notes Payable	1,000,000	0	1,000,000	0	0
Accrued Interest Payable	112,339	42,817	155,156	0	0
Refundable Deposits	0	101,247	101,247	0	0
Long-Term Liabilities:					
Due Within One Year	1,516,001	612,520	2,128,521	0	0
Due in More Than One Year:					
Net Pension Liability	36,387,390	2,122,478	38,509,868	144,330	0
Net OPEB Liability	24,095,313	1,434,246	25,529,559	10,728	0
Other Amounts	18,824,079	58,809,653	77,633,732	0	0
<i>Total Liabilities</i>	<i>86,395,891</i>	<i>63,603,802</i>	<i>149,999,693</i>	<i>158,997</i>	<i>0</i>
<b>Deferred Inflows of Resources</b>					
Property Taxes	25,007,500	0	25,007,500	0	0
Payment in Lieu of Taxes	343,040	0	343,040	0	0
Pension	7,698,675	457,474	8,156,149	31,107	0
OPEB	3,495,585	204,431	3,700,016	1,528	0
<i>Total Deferred Inflow of Resources</i>	<i>36,544,800</i>	<i>661,905</i>	<i>37,206,705</i>	<i>32,635</i>	<i>0</i>
<b>Net Position</b>					
Net Investment in Capital Assets	99,202,804	19,149,335	118,352,139	0	0
Restricted for:					
Debt Service	523,255	0	523,255	0	0
Capital Projects	1,661,929	0	1,661,929	12,989	1,164,155
Public Assistance	1,335,413	0	1,335,413	0	0
Developmental Disabilities	13,159,840	0	13,159,840	0	0
In-Home Care Levy	6,379,744	0	6,379,744	0	0
Law Enforcement	1,141,864	0	1,141,864	0	0
Emergency 911	166,935	0	166,935	0	0
Lodging Excise Tax	71,989	0	71,989	0	0
Motor Vehicle and Gasoline Tax	7,521,649	0	7,521,649	0	0
Child Support	1,400,383	0	1,400,383	0	0
Juvenile Court	1,132,418	0	1,132,418	0	0
Mental Health	108,729	0	108,729	0	0
Children Services	3,221,686	0	3,221,686	0	0
County Courts	2,519,248	0	2,519,248	0	0
Commissioners CDBG	1,828,487	0	1,828,487	0	0
Real Estate Appraisal	2,032,527	0	2,032,527	0	0
Federal Emergency Management	77,243	0	77,243	0	0
Other Purposes	447,192	0	447,192	0	0
Unrestricted (Deficit)	(37,184,786)	4,602,364	(32,582,422)	1,384,447	89,007
<i>Total Net Position</i>	<i>\$106,748,549</i>	<i>\$23,751,699</i>	<i>\$130,500,248</i>	<i>\$1,397,436</i>	<i>\$1,253,162</i>

See accompanying notes to the basic financial statements

**Belmont County, Ohio**  
**Statement of Activities**  
**Primary Government and Discretely Presented Component Units**  
**For the Year Ended December 31, 2020**

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	Expenses	Charges for Services	Program Revenues	
			Operating Grants, Contributions, and Interest	Capital Grants and Contributions
<b><u>Governmental Activities</u></b>				
General Government				
Legislative and Executive	\$10,646,466	\$3,438,369	\$251,075	\$0
Judicial	5,436,585	1,715,876	506,898	0
Public Safety	14,538,208	984,430	973,494	132,354
Public Works	9,317,225	1,101,537	7,567,989	739,116
Health	20,668,268	502,858	3,833,457	0
Human Services	14,694,811	1,662,964	9,817,706	0
Economic Development and Assistance	898,662	0	824,707	0
Interest and Fiscal Charges	376,157	0	0	0
<i>Total Governmental Activities</i>	<i>76,576,382</i>	<i>9,406,034</i>	<i>23,775,326</i>	<i>871,470</i>
<b><u>Business-Type Activities</u></b>				
Sewer	2,444,148	2,574,219	0	42,162
Water	6,660,227	6,491,686	0	100,501
<i>Total Business-Type Activities</i>	<i>9,104,375</i>	<i>9,065,905</i>	<i>0</i>	<i>142,663</i>
<i>Total Primary Government</i>	<i><u>\$85,680,757</u></i>	<i><u>\$18,471,939</u></i>	<i><u>\$23,775,326</u></i>	<i><u>\$1,014,133</u></i>
<b><u>Component Units</u></b>				
Belmont County Port Authority	205,225	0	0	0
Transportation Improvement District	8,761	0	0	1,588
<i>Total Component Units</i>	<i><u>\$213,986</u></i>	<i><u>\$0</u></i>	<i><u>\$0</u></i>	<i><u>\$1,588</u></i>

**General Revenues**

Property Taxes Levied for:  
 General Purposes  
 Developmental Disabilities  
 Mental Health  
 In-Home Care Levy  
 Children Services  
 911 System Upgrade Levy  
 Revenue in Lieu of Taxes for General Purposes  
 Oil and Gas Lease Bonus  
 Lodging Taxes  
 Permissive Sales Tax Levied for General Purposes  
 Grants and Entitlements not Restricted to Specific Programs  
 Investment Earnings  
 Contributions from Primary Government  
 Gain on Sale of Capital Assets  
 Other

*Total General Revenues*

Change in Net Position

*Net Position Beginning of Year - Restated (See Note 3)*

*Net Position End of Year*

*See accompanying notes to the basic financial statements*

Net (Expense) Revenue and Changes in Net Position

Primary Government			Component Units	
Governmental Activities	Business-Type Activities	Total	Belmont County Port Authority	Transportation Improvement District
(\$6,957,022)	\$0	(\$6,957,022)	\$0	\$0
(3,213,811)	0	(3,213,811)	0	0
(12,447,930)	0	(12,447,930)	0	0
91,417	0	91,417	0	0
(16,331,953)	0	(16,331,953)	0	0
(3,214,141)	0	(3,214,141)	0	0
(73,955)	0	(73,955)	0	0
(376,157)	0	(376,157)	0	0
<u>(42,523,552)</u>	<u>0</u>	<u>(42,523,552)</u>	<u>0</u>	<u>0</u>
0	172,233	172,233	0	0
0	(68,040)	(68,040)	0	0
0	104,193	104,193	0	0
<u>(42,523,552)</u>	<u>104,193</u>	<u>(42,419,359)</u>	<u>0</u>	<u>0</u>
0	0	0	(205,225)	0
0	0	0	0	(7,173)
<u>0</u>	<u>0</u>	<u>0</u>	<u>(205,225)</u>	<u>(7,173)</u>
4,441,410	0	4,441,410	0	0
8,904,162	0	8,904,162	0	0
2,363,422	0	2,363,422	0	0
5,090,471	0	5,090,471	0	0
1,212,812	0	1,212,812	0	0
1,728,863	0	1,728,863	0	0
446,238	0	446,238	0	0
449,786	0	449,786	0	0
337,851	0	337,851	0	0
16,586,908	0	16,586,908	0	0
4,176,008	0	4,176,008	6,593	0
1,210,046	34,556	1,244,602	0	0
0	0	0	65,000	0
29,188	0	29,188	0	0
<u>1,452,143</u>	<u>35,397</u>	<u>1,487,540</u>	<u>6,205</u>	<u>750,835</u>
<u>48,429,308</u>	<u>69,953</u>	<u>48,499,261</u>	<u>77,798</u>	<u>750,835</u>
5,905,756	174,146	6,079,902	(127,427)	743,662
100,842,793	23,577,553	124,420,346	1,524,863	509,500
<u>\$106,748,549</u>	<u>\$23,751,699</u>	<u>\$130,500,248</u>	<u>\$1,397,436</u>	<u>\$1,253,162</u>

**Belmont County, Ohio**  
**Balance Sheet**  
**Governmental Funds**  
**December 31, 2020**

	General	Public Assistance	Developmental Disabilities	In-Home Care Levy	Other Governmental Funds	Total Governmental Funds
<b>Assets</b>						
Equity in Pooled Cash and Cash Equivalents	\$21,812,953	\$2,390,347	\$12,605,275	\$6,178,848	\$28,560,006	\$71,547,429
Cash and Cash Equivalents in Segregated Accounts	329,280	0	0	0	0	329,280
Accounts Receivable	64,297	0	4,225	0	53,388	121,910
Accrued Interest Receivable	11,569	0	0	0	0	11,569
Intergovernmental Receivable	906,783	416,192	956,069	196,769	5,070,344	7,546,157
Permissive Sales Taxes Receivable	4,078,469	0	0	0	162,561	4,241,030
Lodging Taxes Receivable	0	0	0	0	25,301	25,301
Revenue in Lieu of Taxes Receivable	0	0	0	0	343,040	343,040
Prepaid Items	216,541	39,933	27,310	14,250	24,726	322,760
Materials and Supplies Inventory	92,570	28,915	0	51,724	766,866	940,075
Property Taxes Receivable	4,845,920	0	9,811,048	5,553,944	5,633,640	25,844,552
Loans Receivable	0	0	0	0	109,135	109,135
Restricted Assets:						
Equity in Pooled Cash and Cash Equivalents	447,192	0	0	0	0	447,192
<b>Total Assets</b>	<b>\$32,805,574</b>	<b>\$2,875,387</b>	<b>\$23,403,927</b>	<b>\$11,995,535</b>	<b>\$40,749,007</b>	<b>\$111,829,430</b>
<b>Liabilities</b>						
Accounts Payable	\$248,072	\$215,111	\$191,060	\$52,119	\$295,308	\$1,001,670
Accrued Wages and Benefits Payable	522,356	159,673	129,384	59,472	146,304	1,017,189
Matured Severance Payable	25,016	0	0	0	0	25,016
Intergovernmental Payable	172,346	83,137	59,537	20,233	221,636	556,889
Interfund Payable	4,507	0	0	0	0	4,507
Payroll Withholdings	407,578	0	0	0	0	407,578
Contracts Payable	0	0	0	0	1,197,060	1,197,060
Retainage Payable	0	0	0	0	255,367	255,367
Bond Anticipation Notes Payable	0	0	0	0	1,000,000	1,000,000
<b>Total Liabilities</b>	<b>1,379,875</b>	<b>457,921</b>	<b>379,981</b>	<b>131,824</b>	<b>3,115,675</b>	<b>5,465,276</b>
<b>Deferred Inflows of Resources</b>						
Property Taxes	4,669,991	0	9,506,353	5,378,371	5,452,785	25,007,500
Payment in Lieu of Taxes	0	0	0	0	343,040	343,040
Unavailable Revenue	2,269,192	0	1,068,127	372,342	3,891,614	7,601,275
<b>Total Deferred Inflows of Resources</b>	<b>6,939,183</b>	<b>0</b>	<b>10,574,480</b>	<b>5,750,713</b>	<b>9,687,439</b>	<b>32,951,815</b>
<b>Fund Balances</b>						
Nonspendable:						
Inventories	92,570	28,915	0	51,724	766,866	940,075
Prepaid Items	216,541	39,933	27,310	14,250	24,726	322,760
Unclaimed Monies	447,192	0	0	0	0	447,192
Restricted for:						
Debt Service	0	0	0	0	379,303	379,303
Capital Projects	0	0	0	0	10,284,345	10,284,345
Public Assistance	0	2,348,618	0	0	0	2,348,618
Developmental Disabilities	0	0	12,422,156	0	0	12,422,156
In-Home Care Levy	0	0	0	6,047,024	0	6,047,024
Law Enforcement	0	0	0	0	1,044,434	1,044,434
Emergency 911	0	0	0	0	164,162	164,162
Lodging Excise Tax	0	0	0	0	71,989	71,989
Motor Vehicle and Gasoline Tax	0	0	0	0	5,087,936	5,087,936
Child Support	0	0	0	0	1,695,397	1,695,397
Juvenile Court	0	0	0	0	1,135,249	1,135,249
Mental Health	0	0	0	0	15,041	15,041
Children Services	0	0	0	0	2,937,629	2,937,629
County Courts	0	0	0	0	2,519,248	2,519,248
Commissioners CDBG	0	0	0	0	638,673	638,673
Real Estate Appraisal	0	0	0	0	1,847,361	1,847,361
Federal Emergency Management	0	0	0	0	77,243	77,243
Assigned to:						
Legislative and Executive	5,238,300	0	0	0	0	5,238,300
Judicial	731,100	0	0	0	0	731,100
Public Safety	2,952,200	0	0	0	0	2,952,200
Health	390,900	0	0	0	0	390,900
Human Services	201,350	0	0	0	0	201,350
Capital Projects	805,710	0	0	0	0	805,710
Unassigned (Deficit)	13,410,653	0	0	0	(743,709)	12,666,944
<b>Total Fund Balances</b>	<b>24,486,516</b>	<b>2,417,466</b>	<b>12,449,466</b>	<b>6,112,998</b>	<b>27,945,893</b>	<b>73,412,339</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$32,805,574</b>	<b>\$2,875,387</b>	<b>\$23,403,927</b>	<b>\$11,995,535</b>	<b>\$40,749,007</b>	<b>\$111,829,430</b>

See accompanying notes to the basic financial statements

**Belmont County, Ohio**  
**Reconciliation of Total Governmental Fund Balances**  
**to Net Position of Governmental Activities**  
**December 31, 2020**

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*Total Governmental Fund Balances* \$73,412,339

***Amounts reported for governmental activities on the Statement of Net Position  
are different because:***

Capital assets used in governmental activities are not financial resources and,  
therefore, are not reported in the funds. 108,213,321

Other long-term assets are not available to pay for current period expenditures  
and, therefore, are reported as deferred inflows of resources in the funds.

Delinquent Property Taxes	837,052
Permissive Sales Taxes	1,540,627
Intergovernmental	4,949,933
Charges for Services	166,551
Licenses and Permits	<u>107,112</u>
<b>Total</b>	<b>7,601,275</b>

Deferred charges on refunding related to the issuance of long-term refunding debt  
will be amortized over the life of the debt on the Statement of Net Position. 19,099

On the Statement of Net Position, interest is accrued on related debt, whereas,  
in the governmental funds, interest is reported when due. (112,339)

Some liabilities are not due and payable in the current period and, therefore, are  
not reported in the funds.

General Obligation Bonds	1,225,000
Long-Term Bond Anticipation Notes Payable	15,555,000
Compensated Absences	<u>3,560,080</u>
<b>Total</b>	<b>(20,340,080)</b>

The net OPEB asset, net pension liability and the net OPEB liability are not due  
and payable in the current period. These assets and liabilities, and their related  
deferred inflows and outflows of resources, are not reported in the governmental  
funds.

Net OPEB Asset	53,006
Deferred Outflows - Pension	5,689,963
Deferred Outflows - OPEB	3,888,928
Net Pension Liability	(24,095,313)
Net OPEB Liability	(36,387,390)
Deferred Inflows - Pension	(7,698,675)
Deferred Inflows - OPEB	<u>(3,495,585)</u>
<b>Total</b>	<b>(62,045,066)</b>

*Net Position of Governmental Activities* **\$106,748,549**

*See accompanying notes to the basic financial statements*

**Belmont County, Ohio**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended December 31, 2020**

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	General	Public Assistance	Developmental Disabilities	In-Home Care Levy
<b>Revenues</b>				
Property Taxes	\$4,411,560	\$0	\$8,841,784	\$5,057,759
Revenue in Lieu of Taxes	0	0	0	0
Lodging Taxes	0	0	0	0
Permissive Sales Taxes	16,665,725	0	0	0
Charges for Services	2,723,257	399,250	516,542	0
Licenses and Permits	8,800	0	0	0
Fines and Forfeitures	328,188	0	0	0
Intergovernmental	1,939,845	7,392,888	2,425,151	1,236,088
Interest	1,124,816	0	0	0
Oil and Gas Lease Bonus	449,786	0	0	0
Rent	185,284	0	0	0
Contributions and Donations	20,767	0	0	95,990
Other	614,822	390,342	85,965	89,729
<i>Total Revenues</i>	<i>28,472,850</i>	<i>8,182,480</i>	<i>11,869,442</i>	<i>6,479,566</i>
<b>Expenditures</b>				
Current:				
General Government:				
Legislative and Executive	9,450,142	0	0	0
Judicial	3,723,824	0	0	0
Public Safety	7,883,858	0	0	0
Public Works	455,180	0	0	0
Health	529,683	0	11,145,386	4,717,768
Human Services	700,242	8,747,663	0	0
Economic Development and Assistance	0	0	0	0
Other	33,266	0	0	0
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Current Refunding	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
Issuance Costs	0	0	0	0
<i>Total Expenditures</i>	<i>22,776,195</i>	<i>8,747,663</i>	<i>11,145,386</i>	<i>4,717,768</i>
Excess of Revenues				
Over (Under) Expenditures	<i>5,696,655</i>	<i>(565,183)</i>	<i>724,056</i>	<i>1,761,798</i>
<b>Other Financing Sources (Uses)</b>				
Bond Anticipation Notes Issued	0	0	0	0
Current Refunding	0	0	0	0
General Obligation Bond Issued	0	0	0	0
Proceeds from Sale of Capital Assets	46,269	0	0	0
Transfers In	477	147,636	0	0
Transfers Out	(923,002)	(121,453)	0	0
<i>Total Other Financing Sources (Uses)</i>	<i>(876,256)</i>	<i>26,183</i>	<i>0</i>	<i>0</i>
Net Change in Fund Balances	4,820,399	(539,000)	724,056	1,761,798
<i>Fund Balances at Beginning of Year</i>	<i>19,666,117</i>	<i>2,956,466</i>	<i>11,725,410</i>	<i>4,351,200</i>
<i>Fund Balances at End of Year</i>	<i><u>\$24,486,516</u></i>	<i><u>\$2,417,466</u></i>	<i><u>\$12,449,466</u></i>	<i><u>\$6,112,998</u></i>

*See accompanying notes to the basic financial statements*

Other Governmental Funds	Total Governmental Funds
\$5,270,962	\$23,582,065
446,238	446,238
337,851	337,851
0	16,665,725
3,239,827	6,878,876
1,354,893	1,363,693
677,319	1,005,507
15,596,770	28,590,742
95,792	1,220,608
0	449,786
127,437	312,721
16,778	133,535
271,285	1,452,143
<u>27,435,152</u>	<u>82,439,490</u>

921,905	10,372,047
1,030,020	4,753,844
4,662,638	12,546,496
7,131,977	7,587,157
2,860,102	19,252,939
4,021,395	13,469,300
898,662	898,662
0	33,266
8,461,946	8,461,946
<u>113,000</u>	<u>113,000</u>
<u>1,010,000</u>	<u>1,010,000</u>
<u>417,002</u>	<u>417,002</u>
<u>28,945</u>	<u>28,945</u>
<u>31,557,592</u>	<u>78,944,604</u>
<u>(4,122,440)</u>	<u>3,494,886</u>

15,555,000	15,555,000
(15,555,000)	(15,555,000)
85,000	85,000
0	46,269
2,542,554	2,690,667
(1,646,212)	(2,690,667)
<u>981,342</u>	<u>131,269</u>
<u>(3,141,098)</u>	<u>3,626,155</u>
<u>31,086,991</u>	<u>69,786,184</u>
<u><u>\$27,945,893</u></u>	<u><u>\$73,412,339</u></u>

**Belmont County, Ohio**  
**Reconciliation of Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**of Governmental Funds to Statement of Activities**  
**For the Year Ended December 31, 2020**

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<i>Net Change in Fund Balances - Total Governmental Funds</i>	\$3,626,155
<i>Amounts reported for governmental activities on the Statement of Net Activities</i>	
<i>are different because:</i>	
Governmental funds report capital outlays as expenditures. However, on the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital asset additions exceeded depreciation in the current year.	
Capital Asset Additions	9,455,805
Depreciation	<u>(2,884,370)</u>
Total	6,571,435
Governmental funds only report the disposal of assets of the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.	(17,081)
Capital Contributions of assets that are not reported in the funds, but are additions to capital assets on the entity-wide statements.	487,000
Revenues on the Statement of Activities that do not provide current financial resources and, therefore, are not reported as revenues in governmental funds.	
Property Taxes	159,075
Permissive Sales Taxes	(78,817)
Intergovernmental	(400,799)
Charges for Services	(147,919)
Licenses and Permits	<u>(5,080)</u>
Total	(473,540)
Issuance of debt is reported as other financing sources in governmental funds, but the issuance increases long-term liabilities on the Statement of Net Position.	
Refunding Bond Anticipation Notes	(15,555,000)
General Obligation Bonds	<u>(85,000)</u>
Total	(15,640,000)
Repayments of principal is an expenditure or other financing use in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.	
General Obligation Bonds	113,000
Current Refunding of Notes	<u>16,565,000</u>
Total	16,678,000
Interest is reported as an expenditure when due in the governmental funds, but is accrued on outstanding debt in the Statement of Activities.	42,967
The refunding difference is allocated as a reduction of expense in the Statement of Activities over the life of the bonds.	(2,122)
Some expenses reported on the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.	
Compensated Absences Payable	(258,662)
Contractually required contributions are reported as expenditures in the governmental funds; however, the Statement of Net Position reports these amounts as deferred outflows.	
Pension	3,665,331
OPEB	<u>24,720</u>
Total	3,690,051
Except for amounts reported as deferred inflows/outflows, changes in net pension/OPEB liability (asset) are reported as pension/OPEB expense in the Statement of Activities.	
Pension	(5,984,116)
OPEB	<u>(2,814,331)</u>
Total	(8,798,447)
<i>Net Position of Governmental Activities</i>	<u><u>\$5,905,756</u></u>

*See accompanying notes to the basic financial statements*

**Belmont County, Ohio**  
**Statement of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**General Fund**  
**For the Year Ended December 31, 2020**

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	<b>Budgeted Amounts</b>			<b>Variance with Final Budget Positive (Negative)</b>
	<b>Original</b>	<b>Final</b>	<b>Actual</b>	
<b>Revenues</b>				
Property Taxes	\$3,750,000	\$4,368,734	\$4,481,737	\$113,003
Permissive Sales Taxes	14,500,000	16,926,895	16,926,895	0
Charges for Services	3,147,287	3,364,677	2,923,322	(441,355)
Licenses and Permits	5,000	9,660	8,800	(860)
Fines and Forfeitures	430,000	430,000	228,637	(201,363)
Intergovernmental	338,663	1,448,637	1,871,098	422,461
Interest	354,000	354,077	936,448	582,371
Oil and Gas Lease Bonus	0	296,296	308,370	12,074
Rent	35,000	176,416	185,284	8,868
Contributions and Donations	0	20,257	20,767	510
Other	<u>240,050</u>	<u>3,205,059</u>	<u>755,633</u>	<u>(2,449,426)</u>
<i>Total Revenues</i>	<i>22,800,000</i>	<i>30,600,708</i>	<i>28,646,991</i>	<i>(1,953,717)</i>
<b>Expenditures</b>				
Current:				
General Government:				
Legislative and Executive	13,978,914	15,152,461	14,722,237	430,224
Judicial	3,456,990	4,817,250	4,558,509	258,741
Public Safety	8,928,569	13,816,299	11,128,464	2,687,835
Public Works	330,755	504,085	476,412	27,673
Health	934,113	935,560	934,287	1,273
Human Services	839,837	1,270,789	771,389	499,400
Other	<u>912,222</u>	<u>1,476,633</u>	<u>1,216,238</u>	<u>260,395</u>
<i>Total Expenditures</i>	<i>29,381,400</i>	<i>37,973,077</i>	<i>33,807,536</i>	<i>4,165,541</i>
Excess of Revenues Under Expenditures	<u>(6,581,400)</u>	<u>(7,372,369)</u>	<u>(5,160,545)</u>	<u>2,211,824</u>
<b>Other Financing Sources (Uses)</b>				
Sale of Assets	0	46,269	46,269	0
Transfers In	0	376,798	477	(376,321)
Transfers Out	<u>(1,362,694)</u>	<u>(1,156,609)</u>	<u>(923,002)</u>	<u>233,607</u>
<i>Total Other Financing Sources (Uses)</i>	<i>(1,362,694)</i>	<i>(733,542)</i>	<i>(876,256)</i>	<i>(142,714)</i>
Net Change in Fund Balance	(7,944,094)	(8,105,911)	(6,036,801)	2,069,110
<i>Fund Balance at Beginning of Year</i>	<i>4,549,985</i>	<i>4,549,985</i>	<i>4,549,985</i>	<i>0</i>
<i>Prior Year Encumbrances Appropriated</i>	<i>6,691,982</i>	<i>6,691,982</i>	<i>6,691,982</i>	<i>0</i>
<i>Fund Balance at End of Year</i>	<i><u>\$3,297,873</u></i>	<i><u>\$3,136,056</u></i>	<i><u>\$5,205,166</u></i>	<i><u>\$2,069,110</u></i>

*See accompanying notes to the basic financial statements*

**Belmont County, Ohio**  
**Statement of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Public Assistance Fund**  
**For the Year Ended December 31, 2020**

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	<b>Budgeted Amounts</b>			<b>Variance with Final Budget Positive (Negative)</b>
	<b>Original</b>	<b>Final</b>	<b>Actual</b>	
<b>Revenues</b>				
Charges for Services	\$0	\$568,673	\$399,250	(\$169,423)
Intergovernmental	12,778,003	11,528,978	7,653,411	(3,875,567)
Other	0	580,944	390,342	(190,602)
<i>Total Revenues</i>	12,778,003	12,678,595	8,443,003	(4,235,592)
<b>Expenditures</b>				
Current:				
Human Services	15,624,555	15,403,694	9,210,391	6,193,303
Excess of Revenues Under Expenditures	(2,846,552)	(2,725,099)	(767,388)	1,957,711
<b>Other Financing Sources (Uses)</b>				
Transfers In	250,000	250,000	147,636	(102,364)
Transfers Out	0	(121,453)	(121,453)	0
<i>Total Other Financing Sources (Uses)</i>	250,000	128,547	26,183	(102,364)
Net Change in Fund Balance	(2,596,552)	(2,596,552)	(741,205)	1,855,347
<i>Fund Balance at Beginning of Year</i>	2,210,552	2,210,552	2,210,552	0
<i>Prior Year Encumbrances Appropriated</i>	386,000	386,000	386,000	0
<i>Fund Balance at End of Year</i>	\$0	\$0	\$1,855,347	\$1,855,347

*See accompanying notes to the basic financial statements*

**Belmont County, Ohio**  
**Statement of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Developmental Disabilities Fund**  
**For the Year Ended December 31, 2020**

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	<b>Budgeted Amounts</b>			<b>Variance with Final Budget Positive (Negative)</b>
	<b>Original</b>	<b>Final</b>	<b>Actual</b>	
<b>Revenues</b>				
Property Taxes	\$8,000,000	\$7,482,355	\$9,055,381	\$1,573,026
Charges for Services	0	196	528,740	528,544
Intergovernmental	1,000,000	1,517,645	2,590,406	1,072,761
Other	0	0	85,965	85,965
<i>Total Revenues</i>	9,000,000	9,000,196	12,260,492	3,260,296
<b>Expenditures</b>				
Current:				
Health	<u>14,594,899</u>	<u>14,595,096</u>	<u>12,042,129</u>	<u>2,552,967</u>
Excess of Revenues				
Over (Under) Expenditures	(5,594,899)	(5,594,900)	218,363	5,813,263
<b>Other Financing Uses</b>				
Transfers Out	<u>(3,150,000)</u>	<u>(3,150,000)</u>	<u>0</u>	<u>3,150,000</u>
Net Change in Fund Balance	(8,744,899)	(8,744,900)	218,363	8,963,263
<i>Fund Balance at Beginning of Year</i>	10,058,563	10,058,563	10,058,563	0
<i>Prior Year Encumbrances Appropriated</i>	<u>1,418,122</u>	<u>1,418,122</u>	<u>1,418,122</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u>\$2,731,786</u>	<u>\$2,731,785</u>	<u>\$11,695,048</u>	<u>\$8,963,263</u>

*See accompanying notes to the basic financial statements*

**Belmont County, Ohio**  
**Statement of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**In-Home Care Levy Fund**  
**For the Year Ended December 31, 2020**

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	<b>Budgeted Amounts</b>			<b>Variance with Final Budget Positive (Negative)</b>
	<b>Original</b>	<b>Final</b>	<b>Actual</b>	
<b>Revenues</b>				
Property Taxes	\$5,000,000	\$4,629,929	\$5,149,300	\$519,371
Intergovernmental	0	441,691	1,209,077	767,386
Contributions and Donations	0	0	95,990	95,990
Other	0	0	89,729	89,729
<i>Total Revenues</i>	<i>5,000,000</i>	<i>5,071,620</i>	<i>6,544,096</i>	<i>1,472,476</i>
<b>Expenditures</b>				
Current:				
Health	5,861,623	6,020,243	5,498,122	522,121
Net Change in Fund Balance	(861,623)	(948,623)	1,045,974	1,994,597
<i>Fund Balance at Beginning of Year</i>	<i>3,353,568</i>	<i>3,353,568</i>	<i>3,353,568</i>	<i>0</i>
<i>Prior Year Encumbrances Appropriated</i>	<i>971,198</i>	<i>971,198</i>	<i>971,198</i>	<i>0</i>
<i>Fund Balance at End of Year</i>	<i><u>\$3,463,143</u></i>	<i><u>\$3,376,143</u></i>	<i><u>\$5,370,740</u></i>	<i><u>\$1,994,597</u></i>

*See accompanying notes to the basic financial statements*

**Belmont County, Ohio**  
**Statement of Fund Net Position**  
**Enterprise Funds**  
**December 31, 2020**

	<b>Sewer</b>	<b>Water</b>	<b>Total Enterprise</b>
<b>Assets</b>			
<b>Current Assets:</b>			
Equity in Pooled Cash and Cash Equivalents	\$3,136,748	\$5,657,510	\$8,794,258
Accounts Receivable	37,891	71,691	109,582
Materials and Supplies Inventory	4,658	178,377	183,035
Prepaid Items	2,903	12,539	15,442
Interfund Receivable	0	4,507	4,507
<i>Total Current Assets</i>	<i>3,182,200</i>	<i>5,924,624</i>	<i>9,106,824</i>
<b>Non-Current Assets:</b>			
Restricted Assets:			
Equity in Pooled Cash and Cash Equivalents	40,528	60,719	101,247
Cash and Cash Equivalents with Fiscal Agent	5,699,639	37,394,510	43,094,149
Nondepreciable Capital Assets	506,039	4,103,393	4,609,432
Depreciable Capital Assets, Net	11,595,099	18,318,741	29,913,840
<i>Total Non-Current Assets</i>	<i>17,841,305</i>	<i>59,877,363</i>	<i>77,718,668</i>
<i>Total Assets</i>	<i>21,023,505</i>	<i>65,801,987</i>	<i>86,825,492</i>
<b>Deferred Outflows of Resources</b>			
Deferred Charge on Refunding	168,982	274,081	443,063
Pension	66,524	266,093	332,617
OPEB	46,214	184,858	231,072
Asset Retirement Obligations	185,162	0	185,162
<i>Total Deferred Outflows of Resources</i>	<i>466,882</i>	<i>725,032</i>	<i>1,191,914</i>
<b>Liabilities</b>			
<b>Current Liabilities:</b>			
Accounts Payable	111,124	94,903	206,027
Accrued Wages and Benefits Payable	14,112	57,048	71,160
Intergovernmental Payable	14,643	36,502	51,145
Contracts Payable	0	152,509	152,509
Accrued Interest Payable	39,200	3,617	42,817
Current Portion Compensated Absences Payable	17,215	54,515	71,730
Current Portion OWDA Loan Payable	25,018	290,732	315,750
Current Portion OPWC Loan Payable	21,040	0	21,040
Current Portion Revenue Bonds Payable	154,000	50,000	204,000
<i>Total Current Liabilities</i>	<i>396,352</i>	<i>739,826</i>	<i>1,136,178</i>
<b>Long-Term Liabilities (Net of Current Portion):</b>			
Refundable Deposits Payable from Restricted Assets	40,528	60,719	101,247
Compensated Absences Payable	26,833	84,970	111,803
OWDA Loans Payable	675,814	2,565,964	3,241,778
OPWC Loans Payable	462,872	0	462,872
Revenue Bonds Payable	9,054,200	45,459,000	54,513,200
Asset Retirement Obligations	480,000	0	480,000
Net Pension Liability	424,497	1,697,981	2,122,478
Net OPEB Liability	286,849	1,147,397	1,434,246
<i>Total Long-Term Liabilities</i>	<i>11,451,593</i>	<i>51,016,031</i>	<i>62,467,624</i>
<i>Total Liabilities</i>	<i>11,847,945</i>	<i>51,755,857</i>	<i>63,603,802</i>
<b>Deferred Inflows of Resources</b>			
Pension	91,494	365,980	457,474
OPEB	40,887	163,544	204,431
<i>Total Deferred Inflows of Resources</i>	<i>132,381</i>	<i>529,524</i>	<i>661,905</i>
<b>Net Position</b>			
Net Investment in Capital Assets	7,576,815	11,572,520	19,149,335
Unrestricted	1,933,246	2,669,118	4,602,364
<i>Total Net Position</i>	<i>\$9,510,061</i>	<i>\$14,241,638</i>	<i>\$23,751,699</i>

*See accompanying notes to the basic financial statements*

**Belmont County, Ohio**  
**Statement of Revenues, Expenses,**  
**and Changes in Fund Net Position**  
**Enterprise Funds**  
**For the Year Ended December 31, 2020**

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	<b>Sewer</b>	<b>Water</b>	<b>Total Enterprise</b>
<b><u>Operating Revenues</u></b>			
Charges for Services	\$2,574,219	\$6,491,686	\$9,065,905
Other Operating Revenues	0	35,397	35,397
<i>Total Revenues</i>	<u>2,574,219</u>	<u>6,527,083</u>	<u>9,101,302</u>
<b><u>Operating Expenses</u></b>			
Personal Services	610,856	2,540,112	3,150,968
Materials and Supplies	210,946	736,540	947,486
Contractual Services	1,122,860	2,164,630	3,287,490
Depreciation	395,070	828,610	1,223,680
<i>Total Operating Expenses</i>	<u>2,339,732</u>	<u>6,269,892</u>	<u>8,609,624</u>
<i>Operating Income</i>	<u>234,487</u>	<u>257,191</u>	<u>491,678</u>
<b><u>Non-Operating Revenues (Expenses)</u></b>			
Interest	6,357	28,199	34,556
Interest and Fiscal Charges	(104,416)	(240,512)	(344,928)
Issuance Costs	0	(149,823)	(149,823)
<i>Total Non-Operating Revenues (Expenses)</i>	<u>(98,059)</u>	<u>(362,136)</u>	<u>(460,195)</u>
Income (Loss) Before Contributions and Transfers	136,428	(104,945)	31,483
<i>Capital Contributions</i>	<u>42,162</u>	<u>100,501</u>	<u>142,663</u>
Change in Net Position	178,590	(4,444)	174,146
<i>Net Position at Beginning of Year - Restated (Note 3)</i>	<u>9,331,471</u>	<u>14,246,082</u>	<u>23,577,553</u>
<i>Net Position at End of Year</i>	<u><u>\$9,510,061</u></u>	<u><u>\$14,241,638</u></u>	<u><u>\$23,751,699</u></u>

*See accompanying notes to the basic financial statements*

**Belmont County, Ohio**  
**Statement of Cash Flows**  
**Enterprise Funds**  
**For the Year Ended December 31, 2020**

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	<b>Sewer</b>	<b>Water</b>	<b>Total Enterprise</b>
<i><b>Increase (Decrease) in Cash and Cash Equivalents</b></i>			
<b><u>Cash Flows from Operating Activities</u></b>			
Cash Received from Customers	\$2,577,277	\$6,504,801	\$9,082,078
Cash Payments for Employee Services and Benefits	(546,965)	(2,285,891)	(2,832,856)
Cash Payments for Goods and Services	(1,286,496)	(3,145,423)	(4,431,919)
Utility Deposits Received	6,375	13,200	19,575
Utility Deposits Paid	(6,208)	(12,260)	(18,468)
Other Operating Revenues	0	35,397	35,397
<i>Net Cash Provided by Operating Activities</i>	<u>743,983</u>	<u>1,109,824</u>	<u>1,853,807</u>
<b><u>Cash Flows from Capital and Related Financing Activities</u></b>			
Payments for Capital Acquisitions	(63,081)	(3,305,904)	(3,368,985)
Tap-In Fees	42,162	100,501	142,663
Bond Anticipation Notes Issued	0	3,230,000	3,230,000
Proceeds from Revenue Bonds	0	45,509,000	45,509,000
Proceeds from OWDA Loans	0	1,810,067	1,810,067
Payment to Refunding Escrow Agent	0	(7,869,186)	(7,869,186)
Bond Issuance Costs on Revenue Bonds Issued	0	(149,823)	(149,823)
Principal Paid on Bond Anticipation Notes	(2,282,000)	(3,235,000)	(5,517,000)
Principal Paid on General Obligation Refunding Bonds	0	(485,000)	(485,000)
Principal Paid on Revenue Bonds	(150,800)	0	(150,800)
Principal Paid on OWDA Loans	(25,019)	(290,731)	(315,750)
Interest and Fiscal Charges Paid on Debt	(119,656)	(262,908)	(382,564)
<i>Net Cash Provided by (Used for) Capital and Related Financing Activities</i>	<u>(2,598,394)</u>	<u>35,051,016</u>	<u>32,452,622</u>
<b><u>Cash Flows from Investing Activities</u></b>			
Interest	6,357	28,199	34,556
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	<u>(1,848,054)</u>	<u>36,189,039</u>	<u>34,340,985</u>
<i>Cash and Cash Equivalents at Beginning of Year</i>	<u>10,724,969</u>	<u>6,923,700</u>	<u>17,648,669</u>
<i>Cash and Cash Equivalents at End of Year</i>	<u>\$8,876,915</u>	<u>\$43,112,739</u>	<u>\$51,989,654</u>

*See accompanying notes to the basic financial statements*

(Continued)

**Belmont County, Ohio**  
**Statement of Cash Flows (Continued)**  
**Enterprise Funds**  
**For the Year Ended December 31, 2020**

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	<b>Sewer</b>	<b>Water</b>	<b>Total Enterprise</b>
<b><i>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities</i></b>			
Operating Income	\$234,487	\$257,191	\$491,678
<b><i>Adjustments to Reconcile Operating Income to Net Cash Provided by (Used for) Operating Activities</i></b>			
Depreciation	395,070	828,610	1,223,680
Changes in Assets, Deferred Outflows of Resources, Liabilities, and Deferred Inflows of Resources:			
Decrease in Accounts Receivable	3,058	12,180	15,238
(Increase) Decrease in Materials and Supplies Inventory	34,941	(13,487)	21,454
Decrease in Prepaid Items	484	774	1,258
Decrease in Interfund Receivable	0	935	935
Decrease in Deferred Outflows of Resources - Asset Retirement Obligations	10,833	0	10,833
Decrease in Deferred Outflows of Resources - Pension	91,382	365,524	456,906
Decrease in Deferred Outflows of Resources - OPEB	41,938	167,749	209,687
Increase (Decrease) in Accounts Payable	76,643	(217,632)	(140,989)
Increase in Accrued Wages and Benefits Payable	5,271	14,410	19,681
Decrease in Intergovernmental Payable	(78,220)	(13,920)	(92,140)
Decrease in Payroll Withholdings	(5,355)	(21,316)	(26,671)
Increase in Compensated Absences	6,326	20,034	26,360
Increase in Refundable Deposits	167	940	1,107
Increase in Net Pension Liability	9,617	38,467	48,084
Increase in Net OPEB Liability	17,455	69,820	87,275
Decrease in Deferred Outflows of Resources - Pension	(73,966)	(295,867)	(369,833)
Decrease in Deferred Outflows of Resources - OPEB	(26,148)	(104,588)	(130,736)
<i>Total Adjustments</i>	<i>509,496</i>	<i>852,633</i>	<i>1,362,129</i>
<i>Net Cash Provided by Operating Activities</i>	<i>\$743,983</i>	<i>\$1,109,824</i>	<i>\$1,853,807</i>

**Non-Cash Activity:**

The Water Fund had a prior year accrual of contracts payable for capital assets in the amount of \$292,035. The Water Fund has contracts payable for capital assets in the amount of \$152,509.

*See accompanying notes to the basic financial statements*

**Belmont County, Ohio**  
**Statement of Fiduciary Net Position**  
**Custodial Funds**  
**December 31, 2020**

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**Assets**

Equity in Pooled Cash and Cash Equivalents	\$13,767,133
Cash and Cash Equivalents in Segregated Accounts	773,881
Receivables:	
Property Taxes	116,526,581
Accounts	5,069,826
Intergovernmental	<u>3,083,157</u>
<i>Total Assets</i>	<u>139,220,578</u>

**Liabilities**

Intergovernmental Payable	<u>3,083,157</u>
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**Deferred Inflows of Resources**

Property Taxes	<u>113,119,042</u>
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**Net Position**

Restricted for Individuals, Organizations, and Other Governments	<u><u>\$23,018,379</u></u>
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*See accompanying notes to the basic financial statements*

**Belmont County, Ohio**  
**Statement of Changes in Fiduciary Net Position**  
**Custodial Funds**  
**For the Year Ended December 31, 2020**

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**Additions**

Intergovernmental	\$13,941,468
Amounts Received as Fiscal Agent	15,506,354
Licenses, Permits and Fees for Other Governments	12,627,025
Fines and Forfeitures for Other Governments	1,290,075
Amounts Collected for Individuals	823,061
Property Tax Collections for Other Governments	69,881,172
Special Assessment Collections for Other Governments	<u>1,226,502</u>
 <i>Total Additions</i>	 <u>115,295,657</u>

**Deductions**

Distributions to the State of Ohio	13,287,110
Distributions of State Funds to Other Governments	9,292,972
Property Tax Distributions to Other Governments	68,664,435
Distributions to Individuals	785,731
Distributions as Fiscal Agent	13,109,317
Special Assessment Distributions to Other Governments	1,538,445
Distributions of CARES Act Funds to Other Governments	<u>4,521,282</u>
 <i>Total Deductions</i>	 <u>111,199,292</u>

Increase in Fiduciary Net Position	4,096,365
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<i>Net Position Beginning of Year</i>	<u>18,922,014</u>
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<i>Net Position End of Year</i>	<u><u>\$23,018,379</u></u>
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*See accompanying notes to the basic financial statements*

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2020**

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**NOTE 1 - REPORTING ENTITY AND BASIS OF PRESENTATION**

Belmont County, Ohio (the County), was created September 7, 1801, by Governor Arthur St. Clair. The ninth county formed in the Northwest Territory, the County is composed of sixteen townships, seven fire districts, two cities, and fourteen villages, with three of these villages overlapping into other counties. The County is governed by a board of three commissioners elected by the voters. Other elected officials that manage various segments of the County's operations are the County Auditor, County Treasurer, Recorder, Clerk of Courts, Coroner, Engineer, Prosecuting Attorney, Sheriff, three Common Pleas Court Judges, and three County Court Judges.

Although the elected officials manage the internal operations of their respective departments, the County Commissioners authorize expenditures as well as serve as the budget and taxing authority, contracting body and the chief administrator of public services for the County, including each of these departments.

***Reporting Entity***

The reporting entity is composed of the primary government, component units, and other organizations that are included to ensure that the financial statements of the County are not misleading.

The primary government consists of all funds, departments, boards, and agencies that are not legally separate from the County. For Belmont County, this includes the Board of Developmental Disabilities, the Belmont County Water and Sewer Districts, the Law Library Resource Board, and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations for which the County approves the budget, the issuance of debt or the levying of taxes and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government.

The component unit column in the basic financial statements identifies the financial data of the County's component units, the Belmont County Port Authority and the Transportation Improvement District. They are discretely reported in a separate column to emphasize that they are legally separate from the County.

The Belmont County Port Authority (Authority) is a body politic and corporate organized under the laws of the State of Ohio. The Authority is governed by a nine member board of directors appointed by the Belmont County Board of County Commissioners. The nine member board of directors elects a chairperson, vice-chairperson, secretary and treasurer. The chairperson presides over all meetings and appoints committee members from the Authority board as he deems necessary. The Authority board may employ a director and other staff it deems necessary. The Authority was created to promote economic growth and development in the County. The Authority derives its revenues from contributions from Belmont County and from grants. Belmont County serves as fiscal agent for the Authority.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2020**

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The County may impose its will on the Authority and the relationship between the primary government and the organization is such that exclusion would cause the reporting entity's financial statements to be misleading. Separately issued financial statements can be obtained from the Authority.

The Transportation Improvement District (T.I.D.) is a body politic and corporate, created for the purpose of financing, constructing, maintaining, repairing, and operating selected transportation projects. The T.I.D. was specifically formed under the auspices of House Bill 154, and Ohio Revised Code Chapter 5540, as amended, and created by action of the Board of County Commissioners of Belmont County on December 19, 2007. The T.I.D. is governed by a Board of Directors that acts as the authoritative and legislative body of the entity. The Board is composed of seven members, with five voting members appointed by a majority vote of the Board of Commissioners, as well as, two nonvoting members to be appointed by the Speaker of the House of Representatives and the President of the Senate of the Ohio General Assembly.

The Board of Directors appoints a Chairman, who presides at all meetings and is the chief officer of the T.I.D. He has the authority to sign all contracts, releases, notes, bonds, and other instruments and documents to be executed on behalf of the T.I.D. He is the chief officer of the T.I.D. for the purpose of civil process and is authorized to accept such services on behalf of the T.I.D. He performs such other duties and has such authority as may be provided from time to time by the Board. The County may impose its will on the T.I.D. and the relationship between the primary government and the organization is such that exclusion would cause the reporting entity's financial statements to be misleading. Separately issued financial statements can be obtained from the Transportation Improvement District.

The following potential component units have been excluded from the County's financial statements because the County is not financially accountable for these organizations and no financial benefit/burden relationship exists:

*Belmont County Agricultural Society*  
*Belmont County Memorial Park Cemetery*  
*Belmont-Harrison Vocational School District*  
*Belmont College*

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County treasury. In the case of the separate agencies, boards, and commissions listed below, the County serves as fiscal agent, but is not financially accountable for their operations. Accordingly, the activity of the following districts and agencies is presented as custodial funds within the County's financial statements:

*Belmont Soil and Water Conservation District* is statutorily created as a separate and distinct political subdivision of the State. The five supervisors of the Soil and Water Conservation District are elected officials authorized to contract and sue on behalf of the District. The Supervisors adopt their own budget, authorize District expenditures, hire and fire staff, and do not rely on the County to finance deficits.

*Belmont County District Board of Health* is governed by the Board of Health which oversees the operation of the health district and is elected by a regional advisory council composed of township trustees and mayors of participating municipalities. The Board adopts its own budget, which is approved by the County Budget Commission as a ministerial function, hires and fires its own staff, and operates autonomously from the County. Funding is based on a rate per taxable valuation, along with State and Federal grants applied for by the District.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2020**

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*Local Emergency Planning Commission (LEPC)* is statutorily created as a separate and distinct political subdivision of the State. Its members are appointed by the Emergency Response Commission. The Commission adopts its own budget, authorizes expenditures, hires and fires staff, and operates autonomously from the County. The activity of the LEPC is reported to the Emergency Response Commission.

The following operation has been identified as a joint venture of Belmont County.

*Belmont Harrison Juvenile District (District)* was organized in 1972 to provide services to the juvenile courts of Belmont and Harrison counties. The legislative authority for creation of the District can be found in Section 2151.34 of the Ohio Revised Code. The function of the District is to provide detention and rehabilitation for juvenile offenders. District offices are located at Sargus Juvenile Center in St. Clairsville, Ohio, which serves as the hub for all program components. A joint board, composed of Belmont County Commissioners and Harrison County Commissioners, is responsible for payment of expenditures and the appointment of trustees upon recommendation and approval of the juvenile judge of that county where such person is a resident. The Board of Trustees oversees and sets rules and regulations for the operation of the District programs. They also appoint the Director of the District, who, in turn, appoints all employees and controls, manages, operates, and has general charge of the District's programs. The Board of County Commissioners of either county within the District may withdraw from the District upon the recommendation of the juvenile court of such county.

The continued existence of the District is dependent upon the County's continued participation; however, the County does not have an equity interest in the District. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the District is presented as a custodial fund. Additional information on the joint venture is presented in Note 21.

The County is involved with the following organizations which are defined as jointly governed organizations. Additional financial information concerning the jointly governed organizations is presented in Note 22.

*Belmont, Harrison, and Monroe Counties Cluster*  
*Bel-O-Mar Regional Council*  
*Mental Health and Recovery Board*  
*Oakview Juvenile Residential Center*  
*Area Office on Aging*  
*Ohio Mid-Eastern Governments Association (OMEGA)*  
*Jefferson-Belmont Regional Solid Waste Authority*  
*Belmont County Family and Children First Council*  
*Eastern Ohio Correction Center*  
*Buckeye Hills Resource Conservation and Development Council (RC&D)*  
*Belmont, Carroll, Harrison, and Jefferson Counties Council of Governments*  
*Mid-East Ohio Regional Council of Governments (MEORC)*  
*Belmont County Major Crime Unit (BCMCU)*

The County is associated with the following organizations which are defined as related organizations. Additional information concerning the related organizations is presented in Note 23.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2020**

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*Belmont Metropolitan Housing Authority*

*Park Districts*

*The Belmont County Regional Airport Authority*

*Memorial Park District of the City of St. Clairsville and Richland Township*

*Belmont County District Library*

The County is associated with the following organizations which are public entity pools. Additional information concerning the pools is presented in Note 24.

*County Risk Sharing Authority, Inc. (CORS)*

*County Commissioners Association of Ohio (CCAO) Workers' Compensation Group Retrospective Rating Program (Program)*

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant of the County's accounting policies are described below.

***Basis of Presentation***

The County's basic financial statements consist of government-wide statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements which provide a more detailed level of financial information.

***Government-wide Financial Statements*** the Statement of Net Position and the Statement of Activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities. The Statement of Net Position presents the financial condition of the governmental and business-type activities of the County at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function. The policy of the County is to not allocate indirect expenses to functions in the Statement of Activities. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

***Fund Financial Statements*** During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2020**

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The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

***Fund Accounting***

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary, and fiduciary.

***Governmental Funds*** Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and liabilities and deferred inflows of resources is reported as fund balance. The following are the County's major governmental funds:

***General Fund*** The General Fund accounts for and reports all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

***Public Assistance Fund*** The Public Assistance Fund accounts for various Federal and State grants as well as transfers from the General Fund used to provide public assistance to general relief recipients and to pay their providers of medical assistance and certain public social services.

***Developmental Disabilities Fund*** The Developmental Disabilities Fund accounts for revenue from tax levies, and Federal, State and local monies used for providing services to the mentally retarded citizens of the County.

***In-Home Care Levy Fund*** In-Home Care Levy Fund accounts for revenue derived from a County levy used for providing transportation, nutrition and in-home services to elderly residents who are frail and/or handicapped.

***Proprietary Funds*** Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows.

***Enterprise Funds*** Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the County's major enterprise funds:

***Sewer Fund*** The Sewer Fund accounts for sanitary sewer services provided to individuals and commercial users. The costs of providing these services are financed primarily through user charges. The Sewer Fund has its own facilities and rate schedule.

***Water Fund*** The Water Fund accounts for the distribution of treated water to individuals and commercial users. The costs of providing these services are financed primarily through user charges. The Water Fund has its own facilities and rate schedule.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2020**

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**Fiduciary Funds** Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and custodial funds. Trust funds are distinguished from custodial funds by the existence of a trust agreement or equivalent arrangement that has certain characteristics. The County does not have any trust funds. Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund.

The County's fiduciary funds are custodial funds. Custodial funds are used to account for assets held by the County as fiscal agent for the Board of Health and other districts and entities; for various taxes, assessments, fines and fees collected for the benefit of and distributed to other governments; for State shared resources received from the State and distributed to other local governments, and for various fines and fees collected and distributed through the courts for the benefit of others.

***Measurement Focus***

**Government-wide Financial Statements** The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the Statement of Net Position. The Statement of Activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position.

**Fund Financial Statements** All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary and fiduciary funds are accounted for on a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the Statement of Net Position. In fiduciary funds, a liability to the beneficiaries of fiduciary activity is recognized when an event has occurred that compels the government to disburse fiduciary resources. Fiduciary fund liabilities other than those to beneficiaries are recognized using the economic resources measurement focus.

For proprietary funds, the Statement of Revenues, Expenses, and Changes in Fund Net Position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. Proprietary funds also present a Statement of Cash Flows which provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds present a Statement of Changes in Fiduciary Net Position which reports additions to and deductions from custodial funds.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2020**

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***Basis of Accounting***

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, in the recording of deferred inflows/outflows of resources, and in the presentation of expenses versus expenditures.

***Revenues - Exchange and Non-exchange Transactions*** Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within sixty days of year-end.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, revenue in lieu of taxes, grants, entitlements, and contributions and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 7). Revenue from grants, entitlements, and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the County must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales tax (See Note 8), Federal and State grants and subsidies, State-levied locally shared taxes (including motor vehicle license fees and gasoline taxes), and charges for services (See Note 9).

Unearned revenue represents amounts under the accrual and modified accrual basis of accounting for which assets recognition criteria have been met, but for which revenue recognition criteria have not yet been met because such amounts have not yet been earned.

***Deferred Outflows/Inflows of Resources*** In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the County, deferred outflows of resources are reported on the government-wide Statement of Net Position for deferred charges on refunding, asset retirement obligations, pension, and OPEB. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to asset retirement obligations is originally measured at the amount of the corresponding liability. This amount is expensed in a systematic and rational manner over the tangible asset's useful life. The deferred outflows of resources related to the pension and OPEB plans are explained in Notes 14 and 15.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2020**

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In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the County, deferred inflows of resources include deferred charges on refunding, property taxes, pension, OPEB, payments in lieu of taxes, and unavailable revenue. Property taxes and payments in lieu of taxes represent amounts for which there is an enforceable legal claim as of December 31, 2020, but which were levied to finance fiscal year 2021 operations. These amounts have been recorded as a deferred inflow on both the government-wide Statement of Net Position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet and represents receivables which will not be collected within the available period. For the County, unavailable revenue includes delinquent property taxes, permissive sales tax, State-levied/locally shared taxes, grants and entitlements, charges for services, and licenses and permits. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The details of these unavailable revenues are identified on the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Activities found on page 19. Deferred inflows of resources related to pension and OPEB are reported on the government-wide Statement of Net Position. See Notes 14 and 15 for more details.

***Expenses/Expenditures*** On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

***Pensions/Other Postemployment Benefits (OPEB)***

For purposes of measuring the net pension/OPEB asset/liability, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

***Budgetary Process***

All funds, except custodial funds, are legally required to be budgeted and appropriated. For reporting purposes, various custodial funds, utilized for internal control purposes, have been combined with the General Fund and the Motor Vehicle and Gasoline Tax Fund. These custodial funds are not required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the County Commissioners may appropriate. The appropriations resolution is the County Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the County Commissioners. The legal level of control has been established by County Commissioners at the object level within each fund, program, and department. Any budgetary modifications at this level may only be made by resolution of the County Commissioners.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2020**

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The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the County Auditor. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the final amended certificate of estimated resources issued during 2020 upon which the final appropriations were passed.

The appropriations resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the County Commissioners during the year.

***Cash, Cash Equivalents, and Investments***

Cash balances of the County's funds, except cash held by a trustee or fiscal agent, or held in segregated accounts, are pooled and invested in short-term investments in order to provide improved cash management. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents."

Various departments within the County have segregated bank accounts for monies held separate from the County's central bank account. These accounts are presented as "Cash and Cash Equivalents in Segregated Accounts," and "Cash and Cash Equivalents with Fiscal Agent" since they are not required to be deposited with the County Treasurer. Cash and cash equivalents with fiscal agents are reported for monies held in an outside account with United States Department of Agriculture. See Note 6 for additional details.

During 2020, investments were limited to money market mutual funds, Federal Farm Credit Bank Bonds, Federal National Mortgage Association Notes, Federal Home Loan Mortgage Corporation Notes, Federal Home Loan Banks Bonds, negotiable certificates of deposit, municipal securities, and STAR Ohio. Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts such as repurchase agreements and nonnegotiable certificates of deposit are reported at cost. Money market mutual funds are reported at current share value. Under existing Ohio statutes, all investment earnings accrue to the General Fund unless statutorily required to be credited to a specific fund. Interest revenue credited to the General Fund during 2020 amounted to \$1,124,816, which includes \$975,464 assigned from other funds.

Investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased are presented on the financial statements as cash equivalents. The County reports the change in fair value of investments. The calculation of realized gains/losses is independent of the calculation of the change in the fair value of investments.

During 2020, the County invested in STAR Ohio. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The County measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2020**

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For 2020, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, twenty-four hours advance notice is appreciated for deposits and withdrawals of \$100 million or more. STAR Ohio reserves the right to limit the transaction to \$100 million per day, requiring the excess amount to be transacted the following business day(s), but only to the \$100 million limit. All accounts of the participant will be combined for these purposes.

***Restricted Assets***

Restricted assets have been reported for cash held by the County for unclaimed monies, unspent capital debt proceeds (including revenue bond proceeds held by a fiscal agent), and customer deposits.

***Receivables and Payables***

Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined material and substantiated not only by supporting documentation, but also, by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectability. Using these criteria, the County has elected not to record child support arrearages. These amounts, while potentially significant, are not considered measurable, and because collections are often significantly in arrears, the County is unable to determine a reasonable value.

***Inventory***

Inventories are presented at cost on a first-in, first-out basis and are expensed when used.

***Prepaid Items***

Payments made to vendors for services that will benefit periods beyond December 31, 2020, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

***Capital Assets***

General capital assets are those assets not specifically related to activities reported in the proprietary fund. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide Statement of Net Position but are not reported in the fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide Statement of Net Position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The County was able to estimate the historical cost for the initial reporting of infrastructure by back trending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at their acquisition values as of the date received.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2020**

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The County maintains a capitalization threshold of five thousand dollars, with the exception of infrastructure which is capitalized at ten thousand dollars. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. All infrastructure of the County has been reported, including infrastructure acquired prior to December 31, 1980.

All reported capital assets are depreciated except for land, land improvements and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Estimated Useful Lives
Buildings and Improvements	10 - 60 Years
Furniture, Fixtures, Machinery, and Equipment	5 - 40 Years
Infrastructure	40 - 100 Years
Vehicles	5 - 25 Years

#### ***Interfund Balances***

On fund financial statements, receivables and payables resulting from short term and long-term interfund loans or interfund services provided and used are classified as "interfund receivables/payables." These amounts are eliminated in the governmental and business-type activities columns of the Statement of Net Position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

#### ***Compensated Absences***

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable the County will compensate the employees for the benefits through paid time off or some other means. The County records a liability for accumulated unused vacation time when earned for all employees with more than one year of service. The liability for vacation benefits is recorded as long-term liabilities, as the balances for most employees can be carried for up to at least three years plus the current year accrual.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the County has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at year end taking into consideration any limits specified in the County's termination policy. The County records a liability for sick leave for employees with ten or more years of service for all departments.

The entire compensated absences liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are recognized as a liability and expenditure to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "Matured Severance Payable" in the fund from which the employees who have accumulated leave are paid. For enterprise funds, the entire amount of compensated absences is reported as a fund liability.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2020**

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***Accrued Liabilities and Long-Term Obligations***

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported in the proprietary fund financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefits payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits. Bonds and long-term notes are recognized as a liability in the governmental fund financial statements when due.

***Bond Premiums and Discounts, and Bond Issuance Costs***

On the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Position. Bond premiums and discounts are amortized over the term of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. On the governmental fund financial statements, bond premiums, bond discounts and bond issuance costs are recognized in the period in which the bonds are issued. The face amount of the debt issue is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses.

Under Ohio law, premiums on the original issuance of debt are to be deposited to the bond retirement fund to be used for debt retirement and are precluded from being applied to the project fund. Ohio law does allow premiums on refunding debt to be used as part of the payment to the bond escrow agent.

Bond issuance costs are expensed in the funds in the period the bonds are issued.

***Deferred Charge on Refunding***

On the government-wide financial statements, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt, the difference on the refunding, is being amortized as a component of interest expense. The deferred amount is amortized over the life of the old or new debt, whichever is shorter, using the effective interest method and is presented as deferred outflows/inflows of resources on the Statement of Net Position.

***Fund Balance***

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in governmental funds. The classifications are as follows:

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**Nonspendable:** The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” includes items that are not expected to be converted to cash.

**Restricted:** Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (County resolutions).

Enabling legislation authorizes the County to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the County can be compelled by an external party, such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specific by the legislation.

**Committed:** The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the County Commissioners. Those committed amounts cannot be used for any other purpose unless the Commission removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

**Assigned:** Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by the County Commissioners. In the General Fund, assigned amounts represent intended uses established by the County Commissioners or a County official delegated that authority by resolution or by State Statute. State Statute authorizes the Commissioners to assign fund balance for encumbrances provided such amounts have been lawfully appropriated.

**Unassigned:** Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first, followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

***Net Position***

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is

**Belmont County, Ohio**  
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reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes are for net position associated with unclaimed money.

***Operating Revenues and Expenses***

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for wastewater treatment and the sale of water. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. Revenues and expenses not meeting these definitions are reported as non-operating.

***Capital Contributions***

Contributions of capital arise from outside contributions of capital assets, tap in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

***Internal Activity***

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transfers between governmental activities are eliminated on the governmental wide financial statements.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Payments for interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

***Estimates***

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**Belmont County, Ohio**  
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**NOTE 3 - CHANGE IN ACCOUNTING PRINCIPLES/RESTATEMENT OF NET POSITION**

For 2020, the County implemented the Governmental Accounting Standard Board's (GASB) Statement No. 83, Certain Asset Retirement Obligations. GASB Statement 83 addresses accounting and financial reporting for certain asset retirement obligations (AROs). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset. The implementation of GASB Statement No. 83 had the following effect on net position as of December 31, 2019:

	Governmental Activities	Business-Type Activities	Total
Net Position, December 31, 2019	\$100,842,793	\$23,861,558	\$124,704,351
Restatement			
Deferred Outflows of Resources -			
Asset Retirement Obligation	0	195,995	195,995
Other Amounts Due in More Than One Year	0	(480,000)	(480,000)
Net Position, December 31, 2019, Restated	<u>\$100,842,793</u>	<u>\$23,577,553</u>	<u>\$124,420,346</u>
	Sewer	Water	Total
Net Position, December 31, 2019	\$9,615,476	\$14,246,082	\$23,861,558
Restatement			
Deferred Outflows of Resources -			
Asset Retirement Obligation	195,995	0	195,995
Asset Retirement Obligation Payable	(480,000)	0	(480,000)
Net Position, December 31, 2019, Restated	<u>\$9,331,471</u>	<u>\$14,246,082</u>	<u>\$23,577,553</u>

**NOTE 4 - BUDGETARY BASIS OF ACCOUNTING**

While reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law and described above is founded on accounting for certain transactions on a basis of cash receipts, disbursements, appropriations, and encumbrances.

The Statements of Revenues, Expenditures, and Changes in Fund Balance Budget (Non GAAP Basis) and Actual for the General and Major Special Revenue Funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures and transfers-out are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).

**Belmont County, Ohio**  
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3. Outstanding year-end encumbrances are treated as expenditures (budget basis) rather than restricted, committed, or unassigned fund balance (GAAP basis).
4. Unrecorded cash, unrecorded interest, and segregated cash accounts represent amounts received but not included on the budgetary statement, but reported on the operating statement prepared using GAAP. The reconciled difference between the beginning and end of the year for these items are reflected in the following table as unrecorded cash.
5. Cash that is held by custodial funds on behalf of County funds represent amounts not included on the budgetary statement that are allocated and reported in the appropriate County fund on a GAAP basis.
6. The investment market value adjustment is the amount recorded to bring investments to market value on the balance sheet (GAAP basis) that is not recorded on the budgetary (Cash basis).

Adjustments necessary to convert the results of operations at the end of the year on the Budget basis to the GAAP basis are as follows:

**Net Change in Fund Balances**  
**General and Major Special Revenue Funds**

GAAP Basis	General	Public Assistance	Developmental Disabilities	In-Home Care Levy
	<u>\$4,820,399</u>	<u>(\$539,000)</u>	<u>\$724,056</u>	<u>\$1,761,798</u>
Revenue Accruals	181,981	260,523	475,277	127,638
Beginning Unreported Cash	615,355	0	0	0
Ending Unreported Cash	(443,925)	0	0	(27,011)
Beginning Fair Value Adjustment	72,544	0	0	0
Ending Fair Value Adjustment	(321,991)	0	0	0
Beginning Custodial Fund Allocation	5,450,523	0	0	0
Ending Custodial Fund Allocation	(5,987,157)	0	(84,227)	(36,097)
Expenditure Accruals	206,656	72,272	(70,743)	(35,354)
Encumbrances	(10,631,186)	(535,000)	(826,000)	(745,000)
<b>Budget Basis</b>	<b><u>(\$6,036,801)</u></b>	<b><u>(\$741,205)</u></b>	<b><u>\$218,363</u></b>	<b><u>\$1,045,974</u></b>

**NOTE 5 - ACCOUNTABILITY**

The Debt Service Fund had a deficit fund balance as of December 31, 2020 in the amount of (\$743,709). The deficit is due to accruals until revenues and other resources are available to finance the programs. Funds generally receive transfers from the General Fund when cash is needed rather than when accruals occur.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
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**NOTE 6 - DEPOSITS AND INVESTMENTS**

Monies held by the County are classified by State Statute into two categories. Active monies are public monies determined to be necessary to meet current demands upon the County treasury. Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States, or any book entry, zero-coupon United States treasury security that is a direct obligation of the United States;
2. Bonds, notes, debentures, or any other obligations or security issued by any federal government custodial or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation and Government National Mortgage Association. All federal custodial securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of this state or the political subdivisions of this state, provided the bonds or other obligations of political subdivisions mature within ten years from the date of settlement;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts, in eligible institutions pursuant to ORC sections 135.32;
6. No-load money market mutual funds rated in the highest category at the time of purchase by at least one nationally recognized standard rating service or consisting exclusively of obligations described in (1) or (2) above; commercial paper as described in ORC section 135.143 (6); and repurchase agreements secured by such obligations, provided these investments are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to simultaneously exchange either securities or cash, equal value for equal value, within certain limitations;
9. Up to forty percent of the County's average portfolio, if training requirements have been met in either of the following:

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- a. Commercial paper notes in entities incorporated under the laws of Ohio, or any other State, that have assets exceeding five hundred million dollars, which are rated in the highest classification established by two nationally recognized standard rating services, which do not exceed ten percent of the value of the outstanding commercial paper of the issuing corporation, which mature within 270 days after purchase, and the investment in commercial paper notes of a single issuer shall not exceed the aggregate five percent of interim monies available for investment at the time of purchase.
  - b. Bankers acceptances of banks that are insured by the federal deposit insurance corporation and that mature not later than 180 days after purchase.
10. Up to fifteen percent of the County's average portfolio in notes issued by U.S. corporations or by depository institutions doing business under authority granted by the U.S. or any state provided the notes are rated in the three highest categories by at least two nationally recognized standard rating services at the time of purchase and the notes mature not later than three years after purchase;
  11. A current unpaid or delinquent tax line of credit, provided certain conditions are met related to a County land reutilization corporation organized under ORC Chapter 1724; and,
  12. Up to two percent of the County's average portfolio in debt interests rated at the time of purchase in the three highest categories by two nationally recognized standard rating services and issued by foreign nations diplomatically recognized by the United States government, subject to certain limitations. All interest and principal shall be denominated and payable in United States funds.

Reverse repurchase agreements, investments in derivatives, and investments in stripped principal or interest obligations that are not issued or guaranteed by the United States, are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Except as noted above, an investment must mature within five years from the date of settlement, unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

***Cash on Hand***

At year end, the County had \$20,232 in undeposited cash on hand which is included on the financial statements of the County as part of Equity in Pooled Cash and Cash Equivalents.

**Belmont County, Ohio**  
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***Cash with Fiscal Agent***

During 2019 and 2020, the County issued Sewer Revenue Bonds and Water Revenue Bonds, respectively, which were issued as a direct placements to the United States Department of Agriculture (USDA). The issuance allows for USDA to hold the revenue bond proceeds until disbursements are required by the County. The balance held by USDA is part of that agency's cash management pool and cannot be classified by risk for the disclosures reported by the County. As of December 31, 2020, the County is reporting \$5,699,639 as cash with fiscal agents for the remaining undistributed revenue bond proceeds held by USDA in the Sewer Fund, and \$37,394,510 as cash with fiscal agents for the remaining undistributed revenue bond proceeds held by USDA in the Water Fund.

***Investments***

Investments are reported at fair value. As of December 31, 2020, the County had the following investments:

Measurement/Investment	Measurement Amount	Maturity	Standard & Poor's Rating	Percent of Total Investments
<u>Net Asset Value Per Share</u>				
STAR Ohio	\$16,142,278	55.8 days	Aaa	39.29
<u>Fair Value - Level One Inputs</u>				
Money Market Mutual Fund	3,110,059	Less than one year	N/A	7.57
<u>Fair Value - Level Two Inputs</u>				
Federal Farm Credit Bank Bonds	2,789,703	Less than five years	Aaa	6.79
Federal National Mortgage Association Notes	549,990	Less than five years	Aaa	1.34
Federal Home Loan Mortgage Corporation Notes	1,445,404	Less than five years	Aaa	3.52
Federal Home Loan Bank Bonds	1,177,807	Less than five years	Aaa	2.86
Municipal Securities	7,334,351	Less than five years	Aa3	17.85
Negotiable CDs	8,535,696	Less than five years	N/A	20.78
Total Fair Value - Level Two Inputs	21,832,951			
Total Investments	<u>\$41,085,288</u>			<u>100.00</u>

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The above chart identifies the County's recurring fair value measurements as of December 31, 2020. The Money Market Mutual Fund is measured at fair value and is valued using quoted market prices (Level 1 inputs). The County's remaining investments measured at fair value are valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers and reference data including market research publications. Market indicators and industry and economic events are also monitored, which could require the need to acquire further market data. (Level 2 inputs).

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**Interest Rate Risk** The County has no investment policy that addresses interest rate risk. State Statute requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation or debt of the County, and that an investment must be purchased with the expectation that it will be held to maturity.

**Credit Risk** The credit ratings for the County's securities are listed above. Ohio Law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The County has no investment policy that would further limit its investment choices.

**Concentration of Credit Risk** The County places no limit on the amount that may be invested in any one issuer. The percentage of total investments is listed in the table above.

#### **NOTE 7 - PROPERTY TAXES**

Property taxes include amounts levied against all real, public utility, and tangible personal property (used in business) located in the County. Property tax revenue received during 2020 for real and public utility property taxes represents collections of 2019 taxes.

2020 real property taxes were levied after October 1, 2020, on the assessed value as of January 1, 2020, the lien date. Assessed values are established by the State Law at 35 percent of appraised market value. 2020 real property taxes are collected in and intended to finance 2021.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State Statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 25 percent of true value. 2020 public utility property taxes which became a lien December 31, 2019, are levied after October 1, 2020, and are collected in 2021 with real property taxes.

The full tax rate for all County operations for the year ended December 31, 2020, was \$15.55 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2020 property tax receipts were based are as follows:

Real Property	\$1,699,347,190
Public Utility Personal Property	<u>556,687,000</u>
 Total Assessed Property Value	 <u>\$2,256,034,190</u>

The County Treasurer collects property taxes on behalf of all taxing districts in the County. The County Auditor periodically remits to the taxing districts their portions of the taxes collected. The collection and distribution of taxes for all subdivisions within the County, excluding the County itself, is accounted for through custodial funds. The amount of the County's tax collections is accounted for within the applicable funds. Property tax receivable represents real and public utility taxes and outstanding delinquencies which are measurable as of December 31, 2020, and for which there is an enforceable legal claim. In the General Fund, Developmental Disabilities Fund, In-Home Care Levy Fund, Mental Health Fund, Children Services Fund, and the 911 System Upgrade Levy Fund, the portion of the receivable not levied to finance 2020 operations has been offset by deferred inflows of resources – property taxes. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable

**Belmont County, Ohio**  
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and revenue while on the modified basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

**NOTE 8 - PERMISSIVE SALES AND USE TAX**

On April 10, 1985, the County Commissioners adopted a resolution which imposed a one-half of one percent permissive sales tax upon every retail sale made in Belmont County, except motor vehicle sales, as set forth in Sections 5739.02 and 5739.021 of the Ohio Revised Code to provide additional revenue for the County's General Fund. The resolution was passed as an emergency measure, and the tax became effective May 1, 1985, and expired on December 31, 1990. On October 10, 1990, the County Commissioners adopted a resolution imposing a one percent permissive sales tax, for a continuing period of time, upon every retail sale made in Belmont County, except sales of motor vehicles, and on storage, use or consumption in the County of tangible personal property, including automobiles, not subject to the sales tax, as set forth in Section 5739.021 of the Ohio Revised Code.

The collections of the one percent tax became effective January 1, 1991. On November 8, 1994, the residents of Belmont County passed a one-half of one percent increase in the permissive sales tax to fund a 911 emergency telephone system for the County, for a five year period commencing January 1, 1995 and expiring December 31, 1999. This resolution increased the total permissive sales tax rate to one and one-half percent upon every retail sale made in Belmont County, except sales of motor vehicles, and on storage, use or consumption in the County of tangible personal property, including automobiles, not subject to sales tax, pursuant to Sections 5739.023, 5739.026(A)(6), and Chapter 1548 of the Ohio Revised Code.

On October 28, 1999, the County Commissioners adopted a resolution to provide for the levy of a one- half of one percent sales tax to be levied beginning January 1, 2000, for a continuing period of time to provide additional revenue for the County's General Fund upon every retail sale made in Belmont County, except sales of motor vehicles, and on the storage, use, or consumption in the County of tangible personal property, including automobiles, not subject to sales tax, pursuant to Sections 5739.023, 5739.026, and Chapter 1548 of the Ohio Revised Code. This one-half of one percent replaced the existing one-half of one percent sales tax levied for the 911 emergency telephone system that expired on December 31, 1999, keeping the total permissive sales tax rate at one and one-half percent. On April 23, 1986 and July 15, 1992, the County Commissioners adopted resolutions to allocate \$250,000 per year of the total sales tax collections to the Belmont County Engineer for road paving projects, and increased this total to \$500,000 through a resolution passed on February 4, 2004, with the increase to be effective for 2004 and thereafter, and is subject to the availability of revenue and is subject to the discretion of the Commission. No allocation was made to the Engineer for road paving projects during 2020.

Vendor collections of the permissive sales tax are paid to the State Treasurer by the twenty-third day of the month following collection. The State Tax Commissioner certifies to the Office of Budget and Management the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of each month. The Tax Commissioner shall then, on or before the twentieth day of the month in which certification is made, provide for payment to the County. Proceeds of the tax are credited to the General Fund and if allocated, to the Road and Bridge Special Revenue Fund.

**NOTE 9 - RECEIVABLES**

Receivables at December 31, 2020, consisted of property taxes, revenue in lieu of taxes receivable, lodging taxes, permissive sales taxes, loans, accounts (which include billed and unbilled charged services), interest, and

**Belmont County, Ohio**  
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intergovernmental receivables arising from grants, entitlements, and shared revenues. Management believes all receivables are fully collectible, except as noted below. Delinquent accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment.

Loans receivable represent low interest loans for a development project granted to eligible County businesses under the federal Community Development Block Grant program. The loans have an annual interest rate of three percent and are to be repaid over a period of ten years. Principal, in the amount of \$15,825, was repaid during 2020. Of the loans receivable, in the amount of \$109,135, \$10,117 is due in one year.

Delinquent property taxes deemed collectible by the County Auditor and recorded as a receivable in the amount of \$837,052 may not be collected within one year.

A summary of the principal items of intergovernmental receivables follows:

<u>Governmental Activities:</u>	<u>Amount</u>
Indigent Fee Reimbursement	\$156,425
Poundage	16,810
DRETAC/Real Estate Assessment	42,466
Belmont Harrison Noble Alliance	108,756
Public Assistance Fund Grants	416,192
Child Support Enforcement Agency Grants	52,807
Children Services Fund Grants	393,789
Board of Elections	29,929
Juvenile Court Fund Grants	77,960
Federal Emergency Management Agency Fund Grants	25,846
Homestead/Rollback, SB3, and HB66 Reimbursements	796,725
Motor Vehicle License and Gasoline Tax	2,923,349
Casino Tax Revenue	389,018
CDBG Grants	1,216,366
Local Government	119,703
Coronavirus Emergency Supplemental Funding	14,338
Law Enforcement Fund Grants	199,689
Developmental Disabilities Fund Grants	<u>565,989</u>
 Total Intergovernmental Receivables	 <u>\$7,546,157</u>

***Payment In Lieu of Taxes***

***Business Development*** On December 31, 2015, the Belmont County Commissioners passed a resolution creating a tax increment financing arrangement (TIF), pursuant to ORC Sections 5709.77 through 5709.80, and particularly, Section 5709.78(A), thereof, under which the County would abate real property taxes on 100 percent of the increase in the value of each separate parcel in the TIF area, and require the owner of each such parcels to make payments in lieu of taxes to the County in an amount equal to the taxes so abated for a maximum period of thirty years. The TIF area is within the territorial boundaries of the St. Clairsville-Richland City School District and the Belmont-Harrison Vocational School District and therefore, Sections 5709.78(C) of the TIF Statutes and ORC Section 5709.83 require that a notice be given to, and consent be obtained from, the School Districts prior to implementing the TIF. Both School Districts passed resolutions approving the TIF agreement and compensation payments. As of December 31, 2020 a receivable in the amount of \$343,040 was recognized, with \$66,935 reported as an intergovernmental payable.

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**NOTE 10 - TAX ABATEMENTS**

As of December 31, 2020, the County provides tax abatements through an Enterprise Zone Tax Abatement Program. Pursuant to Ohio Revised Code Chapter 5709, the County established an Enterprise Zone to provide property tax abatements to encourage economic development. Abatements are obtained through application by the property owner, including proof that the improvements have been made, as well as a pledge of an agreed upon level of job creation. Abatements are granted for 60 percent of the additional property tax resulting from the increase in assessed value as a result of the improvement for a period of ten years. The amount of the abatement is deducted from the recipient's tax bill. There are no provisions for recapturing the abated taxes. For 2020, the assessed valuation of property was \$2,860,260 reduced by the Enterprise Zone Tax Abatements to \$1,716,160, resulting in a reduction of property tax revenue for the County in the amount of \$28,325.

**NOTE 11 – CAPITAL ASSETS**

Capital asset activity for the year ended December 31, 2020 was as follows:

	Balance 12/31/2019	Additions	Reductions	Balance 12/31/2020
<b><u>Governmental Activities:</u></b>				
Non Depreciable Capital Assets:				
Land	\$2,570,859	\$0	\$0	\$2,570,859
Land Improvements	17,871,711	0	0	17,871,711
Construction in Progress	331,671	6,532,728	0	6,864,399
Total Non Depreciable Capital Assets	<u>20,774,241</u>	<u>6,532,728</u>	<u>0</u>	<u>27,306,969</u>
Depreciable Capital Assets:				
Buildings and Improvements	51,593,574	539,053	0	52,132,627
Furniture, Fixtures, Machinery and Equipment	11,216,392	292,523	0	11,508,915
Infrastructure	68,471,157	1,312,511	0	69,783,668
Vehicles	8,972,584	1,265,990	(247,610)	9,990,964
Total Depreciable Capital Assets	<u>140,253,707</u>	<u>3,410,077</u>	<u>(247,610)</u>	<u>143,416,174</u>
Accumulated Depreciation:				
Buildings and Improvements	(19,058,182)	(886,295)	0	(19,944,477)
Furniture, Fixtures, Machinery and Equipment	(5,412,855)	(587,346)	0	(6,000,201)
Infrastructure	(29,116,429)	(988,307)	0	(30,104,736)
Vehicles	(6,268,515)	(422,422)	230,529	(6,460,408)
Total Accumulated Depreciation	<u>(59,855,981)</u>	<u>(2,884,370)</u>	<u>230,529</u>	<u>(62,509,822)</u>
Total Depreciable Capital Assets, Net	<u>80,397,726</u>	<u>525,707</u>	<u>(17,081)</u>	<u>80,906,352</u>
Governmental Capital Assets, Net	<u>\$101,171,967</u>	<u>\$7,058,435</u>	<u>(\$17,081)</u>	<u>\$108,213,321</u>

Capital asset additions for infrastructure included \$487,000 of capital contributions.

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Depreciation expense was charged to governmental activities as follows:

**Governmental Activities:**

General Government:

Legislative and Executive	\$358,172
Judicial	121,214
Public Safety	688,422
Public Works	1,169,540
Health	445,175
Human Services	<u>101,847</u>
 Total Depreciation Expense	 <u><u>\$2,884,370</u></u>

	Balance 12/31/2019	Additions	Reductions	Balance 12/31/2020
<b><u>Business-Type Activities:</u></b>				
Non Depreciable Capital Assets:				
Land	\$300,770	\$1,750,000	\$0	\$2,050,770
Construction in Progress	1,142,284	1,416,378	0	2,558,662
Total Non Depreciable Capital Assets	<u>1,443,054</u>	<u>3,166,378</u>	<u>0</u>	<u>4,609,432</u>
Depreciable Capital Assets:				
Buildings and Improvements	16,247,475	0	0	16,247,475
Furniture, Fixtures, Machinery and Equipment	1,079,866	63,081	0	1,142,947
Infrastructure	45,072,309	0	0	45,072,309
Vehicles	1,130,254	0	0	1,130,254
Total Depreciable Capital Assets	<u>63,529,904</u>	<u>63,081</u>	<u>0</u>	<u>63,592,985</u>
Accumulated Depreciation:				
Buildings and Improvements	(6,702,673)	(222,347)	0	(6,925,020)
Furniture, Fixtures, Machinery and Equipment	(693,082)	(32,278)	0	(725,360)
Infrastructure	(24,430,732)	(911,199)	0	(25,341,931)
Vehicles	(628,978)	(57,856)	0	(686,834)
Total Accumulated Depreciation	<u>(32,455,465)</u>	<u>(1,223,680)</u>	<u>0</u>	<u>(33,679,145)</u>
Total Depreciable Capital Assets, Net	<u>31,074,439</u>	<u>(1,160,599)</u>	<u>0</u>	<u>29,913,840</u>
Business-Type Capital Assets, Net	<u><u>\$32,517,493</u></u>	<u><u>\$2,005,779</u></u>	<u><u>\$0</u></u>	<u><u>\$34,523,272</u></u>

Depreciation expense was charged to business-type activities as follows:

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**Business-Type Activities:**

Sewer	\$395,070
Water	<u>828,610</u>
Total Depreciation Expense	<u><u>\$1,223,680</u></u>

**NOTE 12 - ASSET RETIREMENT OBLIGATIONS**

Ohio Revised Code Section 6111.44 requires the County to submit any changes to their sewerage system to the Ohio EPA for approval. Through this review process, the County would be responsible to address any public safety issues associated with their waste water treatment facilities. These public safety issues would include removing/filling any tankage, cleaning/removing certain equipment, and backfilling certain exposed areas. This asset retirement obligation (ARO) of \$480,000 associated with the County wastewater treatment facilities, and related infrastructure, were estimated by the County's Director of Water and Sewer Operations. The estimated remaining useful life of these facilities is approximately 25 years.

**NOTE 13 - RISK MANAGEMENT**

The County is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; employee injuries; and natural disasters. By contracting with the County Risk Sharing Authority, Inc. (COSRA) for liability, property, and crime insurance, the County has addressed these various types of risk.

COSRA, a non-profit corporation sponsored by the County Commissioners Association of Ohio, was created to provide affordable liability, property, casualty and crime insurance coverage for its members. COSRA was established May 12, 1987, (See Note 24).

Under the COSRA program, the County has the following coverage:

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<u>Type of Coverage</u>	<u>Amount</u>	
<i><b>Liability:</b></i>		
General	\$1,000,000	Each Occurrence
Law Enforcement	1,000,000	Each Occurrence
Auto	1,000,000	Each Occurrence
Errors and Omissions	1,000,000	Each Occurrence
Excess Liability	5,000,000	Each Occurrence
Uninsured / Underinsured		
Motorists	250,000	
Jail Doctor Coverage	1,000,000	
Cyber Liability	1,000,000	Each Occurrence
Attorney Disciplinary	25,000	Each Occurrence
<i><b>Property:</b></i>		
Property	220,556,506	Replacement Cost Value
Equipment Breakdown	100,000,000	Replacement Cost Value
Crime	1,000,000	
Contractor's Equipment	Replacement Cost	
Property in Transit	100,000	Each Occurrence
Extra Expense Business		
Interruption	2,500,000	Each Occurrence
Flood Damage	100,000,000	Each Occurrence
Earthquake Damage	100,000,000	Each Occurrence
Valuable Papers	2,500,000	Each Occurrence
Unintentional Omissions	250,000	Each Occurrence
Auto Physical Damage	Actual Cash Value	
<i><b>Crime:</b></i>		
Employee Dishonesty	1,000,000	Each Occurrence
Money and Securities	1,000,000	Each Occurrence
Depositor's Forgery	1,000,000	Each Occurrence
Money Orders and Counterfeit	1,000,000	Each Occurrence
Computer Fraud	500,000	Each Occurrence

The deductible on the above coverage for each occurrence is \$2,500.

The amount of settlements has not exceeded coverage in any of the past three years. Also, the limits have not been lowered significantly in the past year. With the exception of workers' compensation, all insurance is held with CORSA. The County pays all elected official bonds by State Statute.

The County participates in the workers' compensation program provided by the State of Ohio. For 2020, the County participated in the County Commissioners Association of Ohio (CCAO) Workers' Compensation Group Retrospective Rating Program (Program), a shared risk pool. (See Note 24). The Program is intended to achieve lower workers' compensation rates while establishing safer working conditions and environments for the participants. The participating counties continue to pay their own individual premiums and have the opportunity

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to receive retrospective premium adjustments based upon the combined performance of the group. Depending on that performance, the participating employers can receive either a premium refund or assessment. Employers will pay experience – or base rated premium under the same terms as if they were not in a retro group. The total premium for the entire group is the standard premium of the group. The standard premium serves as the benchmark that is adjusted up and down retroactively. In order to allocate the savings derived by formation of the Program, the Program’s executive committee annually calculates the group-retrospective premium based on developed incurred claim losses for the whole group. The new premium is compared the standard premium. If the retrospective premium is lower than the standard premium, a refund will be distributed to the employers of the group. If the retrospective premium is higher, an assessment will be charged to each participant.

Participation in the Program is limited to counties that can meet the Program’s selection criteria. The firm of Comp Management, Inc. provides administrative, cost control and actuarial services to the Program. Each year, the County pays an enrollment fee to the Program to cover the costs of administering the program.

The County may withdraw from the Program if written notice is provided sixty days prior to the prescribed application deadline of the Ohio Bureau of Workers’ Compensation. However, the participant is not relieved of the obligation to pay any amounts owed to the Program prior to withdrawal.

**NOTE 14 – DEFINED BENEFIT PENSION PLANS**

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

***Net Pension Liability /Net OPEB Liability (Asset)***

The net pension liability and the net OPEB liability (asset) reported on the statement of net position represent liabilities to employees for pensions and OPEB, respectively. Pensions/OPEB are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions/OPEB are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension/OPEB liability (asset) represent the County’s proportionate share of each pension/OPEB plan’s collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan’s fiduciary net position. The net pension/OPEB liability (asset) calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

Ohio Revised Code limits the County’s obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which pensions are financed; however, the County does receive the benefit of employees’ services in exchange for compensation including pension and OPEB.

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GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability (asset). Resulting adjustments to the net pension/OPEB liability (asset) would be effective when the changes are legally enforceable. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a *net pension/OPEB asset* or a long-term *net pension/OPEB liability* on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting. The remainder of this note includes the required pension disclosures. See Note 15 for the required OPEB disclosures.

***Plan Description – Ohio Public Employees Retirement System (OPERS)***

County Employees, other than certified teachers, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for relevant member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS Comprehensive Annual Financial Report referenced above for additional information, including requirements for reduced and unreduced benefits):

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<b>Group A</b>	<b>Group B</b>	<b>Group C</b>
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
<b>State and Local</b>	<b>State and Local</b>	<b>State and Local</b>
<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
<b>Law Enforcement</b>	<b>Law Enforcement</b>	<b>Law Enforcement</b>
<b>Age and Service Requirements:</b> Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
<b>Traditional Plan Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	<b>Traditional Plan Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	<b>Traditional Plan Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The initial amount of a member's pension benefit is vested upon receipt of the initial benefit payment for calculation of an annual cost-of-living adjustment.

When a traditional plan benefit recipient has received benefits for 12 months, current law provides for an annual cost of living adjustment (COLA). This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost-of-living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the cost of living adjustment is 3 percent. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, current law provides that the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20 percent each year. At retirement, members may select one of several distribution options

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for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options.

Beginning in 2022, the Combined Plan will be consolidated under the Traditional Pension Plan (defined benefit plan) and the Combined Plan option will no longer be available for new hires beginning in 2022.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>State and Local</u>	<u>Law Enforcement</u>
<b>2020</b>		
Employer	14.0 %	18.1 %
Employee *	10.0 %	**
<b>2020</b>		
Employer:		
Pension ***	14.0 %	18.1 %
Post-employment Health Care Benefits ***	0.0	0.0
Total Employer	<u>14.0 %</u>	<u>18.1 %</u>
Employee	<u>10.0 %</u>	<u>13.0 %</u>

\* Member contributions within the combined plan are not used to fund the defined benefit retirement allowance.

\*\* This rate is also determined by OPERS' Board, but is limited by ORC to not more than 2 percent greater than the Public Safety Rate.

\*\*\* These pension and employer health care rates are for the traditional and combined plans. The employer contributions rate for the member-directed plan is allocated 4 percent for health care with the remainder going to pension.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

For 2020, the County's contractually required contribution was \$3,859,230 for the traditional plan and \$9,167 for the member-directed plan. Of these amounts, \$312,512 is reported as an intergovernmental payable for the traditional plan and \$5,227 for the member-directed plan. Participation in the Combined Plan is not material.

***Plan Description - State Teachers Retirement System (STRS)***

Plan Description – County licensed teachers and other faculty members participate in STRS Ohio, a cost-sharing multiple employer public employee retirement system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information, and detailed information about STRS' fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Web site at [www.strs.org](http://www.strs.org).

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New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan, and a Combined Plan. Benefits are established by Ohio Revised Code Chapter 3307.

The DB plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. Effective August 1, 2015, the calculation is 2.2 percent of final average salary for the five highest years of earnings multiplied by all years of service. In April 2017, the Retirement Board made the decision to reduce COLA granted on or after July 1, 2017, to 0 percent to preserve the fiscal integrity of the retirement system. Benefit recipients' base benefit and past cost-of living increases are not affected by this change. Eligibility changes will be phased in until August 1, 2026, when retirement eligibility for unreduced benefits will be five year of service credit and age 65, or 35 years of service credit and at least age 60.

Eligibility changes for DB Plan members who retire with actuarially reduced benefits will be phased in until August 1, 2023, when retirement eligibility will be five years of qualifying service credit and age 60, or 30 years of service credit at any age.

The DC Plan allows members to place all their member contributions and 9.53 percent of the 14 percent employer contributions into an investment account. The member determines how to allocate the member and employer money among various investment choices offered by STRS. The remaining 4.47 percent of the 14 percent employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, 12 percent of the 14 percent member rate is deposited into the member's DC account and the remaining 2 percent is applied to the DB Plan. Member contributions to the DC Plan are allocated among investment choices by the member, and contributions to the DB Plan from the employer and the member are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60 with five years of service. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age fifty and after termination of employment.

New members who choose the DC plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's Combined Plan account to a lifetime benefit results in STRS bearing the risk of investment gain or loss on the account. STRS has therefore included all three plan options as one defined benefit plan for GASB 68 reporting purposes.

A DB or Combined Plan member with five or more years of credited service who is determined to be disabled may qualify for a disability benefit. New members must have at least ten years of qualifying service credit that apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance. Eligible survivors of members who die before service retirement may qualify for monthly benefits. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

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Funding Policy – Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. The 2020 employer and employee contribution rate of 14 percent was equal to the statutory maximum rates. For 2020, the full employer contribution was allocated to pension.

The County's contractually required contribution to STRS was \$48,435 for 2020, of which the full amount has been contributed.

***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

The net pension liability for OPERS was measured as of December 31, 2019, and the net pension liability for STRS was measured as of June 30, 2020. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of the respective measurement dates. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	OPERS		
	Traditional Plan	STRS	Total
Proportion of the Net Pension Liability/Asset:			
Current Measurement Date	0.19113996%	0.00301598%	
Prior Measurement Date	<u>0.19211985%</u>	<u>0.00300327%</u>	
Change in Proportionate Share	<u>-0.00097989%</u>	<u>0.00001271%</u>	
Proportionate Share of the:			
Net Pension Liability	\$37,780,108	\$729,760	\$38,509,868
Pension Expense	6,264,997	96,610	6,361,607

2020 pension expense for the member-directed defined contribution plan was \$9,167.

At December 31, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

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	OPERS		
	Traditional Plan	STRS	Total
<b>Deferred Outflows of Resources</b>			
Differences between expected and actual experience	\$0	\$1,637	\$1,637
Changes of assumptions	2,017,900	39,174	2,057,074
Net difference between projected and actual earnings on pension plan investments	0	35,488	35,488
Changes in proportion and differences between County contributions and proportionate share of contributions	43,438	2,801	46,239
County contributions subsequent to the measurement date	<u>3,859,230</u>	<u>22,912</u>	<u>3,882,142</u>
<b>Total Deferred Outflows of Resources</b>	<b><u>\$5,920,568</u></b>	<b><u>\$102,012</u></b>	<b><u>\$6,022,580</u></b>
<b>Deferred Inflows of Resources</b>			
Differences between expected and actual experience	\$477,677	\$4,666	\$482,343
Net difference between projected and actual earnings on pension plan investments	7,536,283	0	7,536,283
Changes in proportion and differences between County contributions and proportionate share of contributions	<u>129,100</u>	<u>8,423</u>	<u>137,523</u>
<b>Total Deferred Inflows of Resources</b>	<b><u>\$8,143,060</u></b>	<b><u>\$13,089</u></b>	<b><u>\$8,156,149</u></b>

\$3,882,142 reported as deferred outflows of resources related to pension resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	OPERS		
	Traditional		
	Plan	STRS	Total
<b>Year Ending December 31:</b>			
2021	(\$921,367)	\$21,445	(\$899,922)
2022	(2,480,026)	10,356	(2,469,670)
2023	312,073	17,916	329,989
2024	<u>(2,992,402)</u>	<u>16,294</u>	<u>(2,976,108)</u>
<b>Total</b>	<b><u>(\$6,081,722)</u></b>	<b><u>\$66,011</u></b>	<b><u>(\$6,015,711)</u></b>

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***Actuarial Assumptions - OPERS***

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial-reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2019, using the following actuarial assumptions applied to all periods included in the measurement in accordance with the requirements of GASB 67. Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2019, are presented below.

**OPERS Traditional Plan**

Wage Inflation	3.25 percent
Future Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation
COLA or Ad Hoc COLA:	
Pre-January 7, 2013 Retirees	3 percent, simple
Post-January 7, 2013 Retirees	1.4 percent, simple through 2020, then 2.15 percent, simple
Investment Rate of Return	7.2 percent
Actuarial Cost Method	Individual Entry Age

In October 2019, the OPERS Board adopted a change in COLA for Post-January 7, 2013 retirees, changing it from 3 percent simple through 2018 then 2.15 simple to 1.4 percent simple through 2020 the 2.15 percent simple.

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

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During 2019, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was 17.2 percent for 2019.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of arithmetic real rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2019, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	25.00 %	1.83 %
Domestic Equities	19.00	5.75
Real Estate	10.00	5.20
Private Equity	12.00	10.70
International Equities	21.00	7.66
Other investments	13.00	4.98
<b>Total</b>	<b>100.00 %</b>	<b>5.61 %</b>

**Discount Rate** The discount rate used to measure the total pension liability was 7.2 percent for the traditional plan and the combined plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the traditional pension plan, combined plan and member-directed plan was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the County's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate** The following table presents the County's proportionate share of the net pension liability (asset) calculated using the current period discount rate assumption of 7.2 percent, as well as what the County's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one-percentage-point lower (6.2 percent) or one-percentage-point higher (8.2 percent) than the current rate:

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	Current		
	1% Decrease (6.20%)	Discount Rate (7.20%)	1% Increase (8.20%)
<b>County's proportionate share of the net pension liability</b>			
OPERS Traditional Plan	\$62,311,627	\$37,780,108	\$15,726,996

***Actuarial Assumptions - STRS***

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the July 1, 2020, actuarial valuation are presented as follows:

Inflation	2.50 percent
Projected salary increases	12.50 percent at age 20 to 2.50 percent at age 65
Investment Rate of Return	7.45 percent, net of investment expenses, including inflation
Discount Rate of Return	7.45 percent
Payroll Increases	3 percent
Cost-of-Living Adjustments (COLA)	0.0 percent, effective July 1, 2017

Post-retirement mortality rates for healthy retirees are based on the RP-2014 Annuitant Mortality Table with 50 percent of rates through age 69, 70 percent of rates between ages 70 and 79, 90 percent of rates between ages 80 and 84, and 100 percent of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. Pre-retirement mortality rates are based on RP-2014 Employee Mortality Table, projected forward generationally using mortality improvement scale MP-2016. Post-retirement disabled mortality rates are based on the RP-2014 Disabled Mortality Table with 90 percent of rates for males and 100 percent of rates for females, projected forward generationally using mortality improvement scale MP-2016.

Actuarial assumptions used in the July 1 2020, valuation are based on the results of an actuarial experience study for the period July 1, 2011 through June 30, 2016.

STRS' investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

Asset Class	Allocation	Rate of Return *
Domestic Equity	28.00 %	7.35 %
International Equity	23.00	7.55
Alternatives	17.00	7.09
Fixed Income	21.00	3.00
Real Estate	10.00	6.00
Liquidity Reserves	1.00	2.25
 Total	 <u>100.00 %</u>	

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\* 10 year annualized geometric nominal returns, which include the real rate of return and inflation of 2.25 percent, but does not include investment expenses. Over a 30-year period, STRS' investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

**Discount Rate** The discount rate used to measure the total pension liability was 7.45 percent as of June 30, 2020. The projection of cash flows used to determine the discount rate assumes that member and employer contributions will be made at the statutory contribution rates in accordance with rate increases described above. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Based on those assumptions, STRS' fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2020. Therefore, the long-term expected rate of return on pension plan investments of 7.45 percent was applied to all periods of projected benefit payment to determine the total pension liability as of June 30, 2020.

**Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate**  
The following table presents the County's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.45 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.45 percent) or one-percentage-point higher (8.45 percent) than the current rate:

	1% Decrease (6.45%)	Current Discount Rate (7.45%)	1% Increase (8.45%)
County's proportionate share of the net pension liability	\$1,039,051	\$729,760	\$467,661

#### **NOTE 15 - POST-EMPLOYMENT BENEFITS**

See Note 14 for a description of the net OPEB liability (asset).

#### ***Plan Description – Ohio Public Employees Retirement System (OPERS)***

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit postemployment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. This trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or separation, member-directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

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In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit with a minimum age of 60, or generally 30 years of qualifying service at any age. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS Comprehensive Annual Financial Report referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

**Funding Policy** - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan and the combined plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2020, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2020, OPERS did not allocate any employer contribution to health care for members in the Traditional Pension Plan and Combined Plan. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the member-directed plan for 2020 was 4.0 percent.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's contractually required contribution was \$26,191 for 2020. Of this amount, \$2,091 is reported as an intergovernmental payable.

***Plan Description - State Teachers Retirement System (STRS)***

Plan Description – The State Teachers Retirement System of Ohio (STRS) administers a cost-sharing Health Plan administered for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS which can be obtained by visiting [www.strsoh.org](http://www.strsoh.org) or by calling (888) 227-7877.

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Funding Policy – Ohio Revised Code Chapter 3307 authorizes STRS to offer the Plan and gives the Retirement Board discretionary authority over how much, if any, of the health care costs will be absorbed by STRS. Active employee members do not contribute to the Health Care Plan. All benefit recipients pay a portion of the health care costs in the form of a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions, currently 14 percent of covered payroll. For the year ended December 31, 2020, STRS did not allocate any employer contributions to post-employment health care.

***OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB***

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2018, rolled forward to the measurement date of December 31, 2019, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. For STRS, the net OPEB liability (asset) was measured as of June 30, 2020, and the total OPEB liability used to calculate the net OPEB liability (asset) was determined by an independent actuarial valuation as of that date. The County's proportion of the net OPEB liability (asset) was based on the County's share of contributions to the respective retirement systems relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
Proportion of the Net OPEB Liability			
Prior Measurement Date	0.18488237%	0.00300327%	
Proportion of the Net OPEB Liability			
Current Measurement Date	<u>0.18482808%</u>	<u>0.00301598%</u>	
Change in Proportionate Share	<u>-0.00005429%</u>	<u>0.00001271%</u>	
Proportionate Share of the Net:			
OPEB (Asset)	\$0	(\$53,006)	(\$53,006)
OPEB Liability	25,529,559	0	25,529,559
OPEB Expense	2,985,012	(2,984)	2,982,028

At December 31, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

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	OPERS	STRS	Total
<b>Deferred Outflows of Resources</b>			
Differences between expected and actual experience	\$684	\$3,396	\$4,080
Changes of assumptions	4,041,058	875	4,041,933
Net difference between projected and actual earnings on OPEB plan investments	0	1,858	1,858
Changes in proportionate Share and difference between County contributions and proportionate share of contributions	45,092	846	45,938
County contributions subsequent to the measurement date	<u>26,191</u>	<u>0</u>	<u>26,191</u>
<b>Total Deferred Outflows of Resources</b>	<b><u>\$4,113,025</u></b>	<b><u>\$6,975</u></b>	<b><u>\$4,120,000</u></b>
<b>Deferred Inflows of Resources</b>			
Differences between expected and actual experience	\$2,269,413	\$10,558	\$2,279,971
Changes of assumptions	0	50,346	50,346
Net difference between projected and actual earnings on OPEB plan investments	1,365,341	0	1,365,341
Changes in Proportionate Share and Difference between County contributions and proportionate share of contributions	<u>4,109</u>	<u>249</u>	<u>4,358</u>
<b>Total Deferred Inflows of Resources</b>	<b><u>\$3,638,863</u></b>	<b><u>\$61,153</u></b>	<b><u>\$3,700,016</u></b>

\$26,191 reported as deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability or increase to the net OPEB asset in the year ending December 31, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ending June 30:	OPERS	STRS	Total
2021	\$696,325	(\$13,520)	\$682,805
2022	306,100	(12,263)	293,837
2023	1,034	(11,822)	(10,788)
2024	(555,488)	(11,552)	(567,040)
2025	0	(2,463)	(2,463)
Thereafter	<u>0</u>	<u>(2,558)</u>	<u>(2,558)</u>
<b>Total</b>	<b><u>\$447,971</u></b>	<b><u>(\$54,178)</u></b>	<b><u>\$393,793</u></b>

***Actuarial Assumptions - OPERS***

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

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Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2018, rolled forward to the measurement date of December 31, 2019. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	3.25 percent
Projected Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation
Single Discount Rate:	
Current measurement date	3.16 percent
Prior Measurement date	3.96 percent
Investment Rate of Return	6.00 percent
Municipal Bond Rate:	
Current measurement date	2.75 percent
Prior Measurement date	3.71 percent
Health Care Cost Trend Rate:	
Current measurement date	10.5 percent, initial
	3.50 percent, ultimate in 2030
Prior Measurement date	10.0 percent, initial
	3.25 percent, ultimate in 2029
Actuarial Cost Method	Individual Entry Age Normal

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

During 2019, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, if any contribution are made into the plans, the contributions are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made. Health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was 19.7 percent for 2019.

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The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2019, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	36.00 %	1.53 %
Domestic Equities	21.00	5.75
Real Estate Investment Trust	6.00	5.69
International Equities	23.00	7.66
Other investments	<u>14.00</u>	4.90
Total	<u>100.00 %</u>	<u>4.55 %</u>

**Discount Rate** A single discount rate of 3.16 percent was used to measure the OPEB liability on the measurement date of December 31, 2019. A single discount rate of 3.96 percent was used to measure the OPEB liability on the measurement date of December 31, 2018. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00 percent and a municipal bond rate of 2.75 percent. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2034. As a result, the long-term expected rate of return on health care investments was applied to projected costs through the year 2034, and the municipal bond rate was applied to all health care costs after that date.

**Sensitivity of the County's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate**  
The following table presents the County's proportionate share of the net OPEB liability calculated using the single discount rate of 3.16 percent, as well as what the County's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (2.16 percent) or one-percentage-point higher (4.16 percent) than the current rate:

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	1% Decrease (2.16%)	Current Discount Rate (3.16%)	1% Increase (4.16%)
County's proportionate share of the net OPEB liability	\$33,409,524	\$25,529,559	\$19,220,272

***Sensitivity of the County's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate*** Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB liability calculated using the assumed trend rates, and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2020 is 10.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50 percent in the most recent valuation.

	1% Decrease	Current Health Care Cost Trend Rate Assumption	1% Increase
County's proportionate share of the net OPEB liability	\$24,776,204	\$25,529,559	\$26,273,312

***Changes between Measurement Date and Reporting Date***

On January 15, 2020, the Board approved several changes to the health care plan offered to Medicare and pre-Medicare retirees in efforts to decrease costs and increase the solvency of the health care plan. These changes are effective January 1, 2022, and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for pre-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are not reflected in the current year financial statements but are expected to decrease the associated OPEB liability.

***Actuarial Assumptions – STRS***

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the June 30, 2020, actuarial valuation are presented as follows:

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Projected salary increases	12.50 percent at age 20 to 2.50 percent at age 65
Investment Rate of Return	7.45 percent, net of investment expenses, including inflation
Payroll Increases	3 percent
Discount Rate of Return	7.45 percent
Health Care Cost Trends	
Medical	
Pre-Medicare	5.00 percent initial, 4 percent ultimate
Medicare	-6.69 percent initial, 4 percent ultimate
Prescription Drug	
Pre-Medicare	6.50 percent initial, 4 percent ultimate
Medicare	11.87 initial, 4 percent ultimate

Projections of benefits include the historical pattern of sharing benefit costs between the employers and retired plan members.

For healthy retirees the mortality rates are based on the RP-2014 Annuitant Mortality Table with 50 percent of rates through age 69, 70 percent of rates between ages 70 and 79, 90 percent of rates between ages 80 and 84, and 100 percent of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. For disabled retirees, mortality rates are based on the RP-2014 Disabled Mortality Table with 90 percent of rates for males and 100 percent of rates for females, projected forward generationally using mortality improvement scale MP-2016.

Actuarial assumptions used in the June 30, 2020, valuation are based on the results of an actuarial experience study for the period July 1, 2011 through June 30, 2016.

Since the prior measurement date, there was no change to the claims costs process. Claim curves were updated to reflect the projected fiscal year ending June 30, 2021 premium based on June 30, 2020 enrollment distribution. The non-Medicare subsidy percentage was increased effective January 1, 2021 from 1.984 percent to 2.055 percent per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2021. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1 percent for the AMA Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed indefinitely.

The STRS health care plan follows the same asset allocation and long-term expected real rate of return for each major asset class as the pension plan, see Note 14.

**Discount Rate** The discount rate used to measure the total OPEB liability was 7.45 percent as of June 30, 2020. The projection of cash flows used to determine the discount rate assumes STRS continues to allocate no employer contributions to the health care fund. Based on these assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2020. Therefore, the long-term expected rate of return on health care plan investments of 7.45 percent was used to measure the total OPEB liability as of June 30, 2020.

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***Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Discount and Health Care Cost Trend Rate*** The following table represents the net OPEB asset as of June 30, 2020, calculated using the current period discount rate assumption of 7.45 percent, as well as what the net OPEB asset would be if it were calculated using a discount rate that is one percentage point lower (6.45 percent) or one percentage point higher (8.45 percent) than the current assumption. Also shown is the net OPEB asset as if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current health care cost trend rates.

	1% Decrease (6.45%)	Current Discount Rate (7.45%)	1% Increase (8.45%)
County's proportionate share of the net OPEB (asset)	(\$46,118)	(\$53,006)	(\$58,849)
	1% Decrease	Current Trend Rate	1% Increase
County's proportionate share of the net OPEB (asset)	(\$58,487)	(\$53,006)	(\$46,329)

## **NOTE 16 - OTHER EMPLOYEE BENEFITS**

### ***Compensated Absences***

County employees earn vacation and sick leave at varying rates depending on length of service and department policy. All accumulated, unused vacation time is paid upon separation if the employee has at least one year of service with the County. Accumulated, unused sick leave and compensatory time is paid to a terminated employee at varying rates depending on length of service and department policy.

### ***Insurance Benefits***

The County provides employee medical/surgical benefits, and prescription drug coverage to all employees, through The CEBCO/Anthem Blue Cross Blue Shield. The plan has \$250 single and \$500 family deductible limits. Except for employees of Jobs and Family Services, the County pays 86 percent of the total monthly premium for both single and family coverage. Premiums are paid from the same funds that pay the employee's salaries.

Except for employees of Developmental Disabilities and union employees of Jobs and Family Services, Children Services, Child Support, and the Engineers office, the County provides coverage and pays one hundred percent of the monthly premiums for dental, vision, and life insurance provided through Delta Dental Plan of Ohio, Vision Service Plan, and Mutual of Omaha Life Insurance Company, respectively.

The County Board of Developmental Disability provides dental coverage through Delta Dental, vision coverage through Vision Service Plan, and life insurance and accidental death and dismemberment insurance to their employees through CBA Benefit Services.

Union employees of Jobs and Family Services, Children Services, and Child Support contract with Ohio AFSCME Care Plan for dental and vision coverage while the union employees of the Engineer's Department contract for dental only.

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**NOTE 17 - LONG-TERM LIABILITIES**

Changes in the County's long-term liabilities during 2020 consist of the following:

	Outstanding 12/31/2019	Additions	Reductions	Outstanding 12/31/2020	Amounts Due Within One Year
<b><u>Governmental Activities</u></b>					
<i>General Obligation Bonds from Direct Placement:</i>					
<i>Various Purpose Refunding Bonds</i>					
Bonds - 2019 \$1,276,000					
Engineer Building - \$313,000					
Term @ 1.99%	\$307,000	\$0	\$28,000	\$279,000	\$28,000
Engineer Bridges - \$963,000					
Term @ 1.99%	946,000	0	85,000	861,000	89,000
<b>Engineer Equipment Bonds - 2020 \$85,000</b>					
Term @ 2.75%	0	85,000	0	85,000	7,600
Total General Obligation Bonds from Direct Placement	<u>1,253,000</u>	<u>85,000</u>	<u>113,000</u>	<u>1,225,000</u>	<u>124,600</u>
<i>Long - Term Bond Anticipation Notes Payable - from Direct Placement:</i>					
2019 Roadway Improvements - \$4,000,000 @ 3%	4,000,000	0	4,000,000	0	0
2019 Road Improvements - \$2,915,000 @ 2%	2,915,000	0	2,915,000	0	0
2019 Building Purchase - \$2,750,000 @ 2%	2,750,000	0	2,750,000	0	0
2019 Building Renovations - \$6,900,000 @ 2%	6,900,000	0	6,900,000	0	0
2020 Roadway Improvements - \$3,500,000 @ 2%	0	3,500,000	0	3,500,000	0
2020 Road Improvements - \$2,405,000 @ 1%	0	2,405,000	0	2,405,000	0
2020 Building Purchase - \$9,650,000 @ 1%	0	9,650,000	0	9,650,000	0
Total Long - Term Bond Anticipation Notes from Direct Placements	<u>16,565,000</u>	<u>15,555,000</u>	<u>16,565,000</u>	<u>15,555,000</u>	<u>0</u>
<b>Compensated Absences</b>	<u>3,301,418</u>	<u>2,022,783</u>	<u>1,764,121</u>	<u>3,560,080</u>	<u>1,391,401</u>
<i>Other Long-term Obligations:</i>					
<i>Net Pension Liability</i>					
OPERS	49,661,681	0	14,004,051	35,657,630	0
STRS	664,155	65,605	0	729,760	0
Net Pension Liability	<u>50,325,836</u>	<u>65,605</u>	<u>14,004,051</u>	<u>36,387,390</u>	<u>0</u>
<i>Net OPEB Liability</i>					
OPERS	22,750,122	1,345,191	0	24,095,313	0
<b>Total Governmental Activities</b>	<u>\$94,195,376</u>	<u>\$19,073,579</u>	<u>\$32,446,172</u>	<u>\$80,822,783</u>	<u>\$1,516,001</u>

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2020**

	Outstanding 12/31/2019	Additions	Reductions	Outstanding 12/31/2020	Amounts Due Within One Year
<b><u>Business-Type Activities</u></b>					
<b><i>General Obligation Bonds</i></b>					
<i>2014 Water Refunding \$4,020,000</i>					
Serial @ 1.50%-4.00%	\$2,105,000	\$0	\$2,105,000	\$0	\$0
"Net" Premium/Discount - \$134,259	72,291	0	72,291	0	0
<i>2016 Various Purpose Refunding \$6,095,000</i>					
Water Projects - \$3,030,000					
Serial @ 2.00%-4.00%	2,540,000	0	2,540,000	0	0
"Net" Premium/Discount - \$284,894	217,862	0	217,862	0	0
Total General Obligation Bonds	<u>4,935,153</u>	<u>0</u>	<u>4,935,153</u>	<u>0</u>	<u>0</u>
<b><i>Revenue Bonds from Direct Placement</i></b>					
<i>2019 Refunding and Additional Bonds</i>					
Sewer - 2019, \$9,359,000 @2.125%	9,359,000	0	150,800	9,208,200	154,000
<i>2020 Water System Improvement and Refunding Revenue Bonds - 2020 \$45,509,000 @ 2.125%</i>					
0	<u>45,509,000</u>	<u>0</u>	<u>45,509,000</u>	<u>50,000</u>	
Total Revenue Bonds from Direct Placement	<u>9,359,000</u>	<u>45,509,000</u>	<u>150,800</u>	<u>54,717,200</u>	<u>204,000</u>
<b><i>OWDA Loans from Direct Borrowing</i></b>					
<i>Sewer Enterprise Fund -</i>					
2011 Neffs Sewer Lines					
\$279,315 @0.00%	170,661	0	13,128	157,533	13,128
2019 Treatment Plant Design					
\$17,500 @3.38%	17,500	0	0	17,500	0
2019 Administrative Building Purchase and Design \$594,574 @ 3.38%					
537,690	0	11,891	525,799	11,890	
Total Sewer Enterprise Fund	<u>725,851</u>	<u>0</u>	<u>25,019</u>	<u>700,832</u>	<u>25,018</u>
<i>Water Enterprise Fund -</i>					
2009 Mt. Victory Road Waterline					
\$320,062 @0.00%	210,625	0	10,275	200,350	10,275
2019 Water Treatment Plant Design					
\$4,047,454 @3.38%	515,908	1,464,641	203,248	1,777,301	203,248
2019 Water Meter Infrastructure Design					
\$215,676 @3.38%	0	48,898	10,783	38,115	10,783
2019 Homeside Transmission Line and Pump Station Design, \$294,923 @3.38%					
79,990	200,187	14,746	265,431	14,746	
2019 SCADA Design					
\$82,257 @3.38%	6,699	69,825	4,113	72,411	4,113
2019 Administrative Building Purchase and Design \$594,574 @ 3.38%					
524,138	26,516	47,566	503,088	47,567	
Total Water Enterprise Fund	<u>1,337,360</u>	<u>1,810,067</u>	<u>290,731</u>	<u>2,856,696</u>	<u>290,732</u>
Total OWDA Loans From Direct Borrowing	<u>\$2,063,211</u>	<u>\$1,810,067</u>	<u>\$315,750</u>	<u>\$3,557,528</u>	<u>\$315,750</u>

(continued)

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2020**

	Outstanding 12/31/2019	Additions	Reductions	Outstanding 12/31/2020	Amounts Due Within One Year
<b><u>Business-Type Activities (continued)</u></b>					
<i><b>OPWC Loan from Direct Borrowing</b></i>					
Neffs Sewer Lines - 2011, \$631,192 @0.00%	<u>\$483,912</u>	<u>\$0</u>	<u>\$0</u>	<u>\$483,912</u>	<u>\$21,040</u>
<i><b>Long - Term Bond Anticipation Notes Payable</b></i>					
Sewer - 2019, \$662,000 @ 2.5%	662,000	0	662,000	0	0
Water - 2019, \$2,230,000 @ 2.5%	2,230,000	0	2,230,000	0	0
Water - 2019, \$1,000,000 @ 2%	1,000,000	0	1,000,000	0	0
Water - 2020 \$2,230,000 @ 2.5%	0	2,230,000	2,230,000	0	0
Water - 2020 \$1,000,000 @ 0.4%	0	1,000,000	1,000,000	0	0
Total Long - Term Bond Anticipation Notes From Direct Borrowing and Direct Placement	<u>3,892,000</u>	<u>3,230,000</u>	<u>7,122,000</u>	<u>0</u>	<u>0</u>
<i><b>Compensated Absences</b></i>	<u>157,173</u>	<u>145,516</u>	<u>119,156</u>	<u>183,533</u>	<u>71,730</u>
<i><b>Asset Retirement Obligations</b></i>	<u>480,000</u>	<u>0</u>	<u>0</u>	<u>480,000</u>	<u>0</u>
<i><b>Net Pension Liability</b></i>					
OPERS Sewer	591,210	0	166,713	424,497	0
OPERS Water	2,364,842	0	666,861	1,697,981	0
Total Net Pension Liability	<u>2,956,052</u>	<u>0</u>	<u>833,574</u>	<u>2,122,478</u>	<u>0</u>
<i><b>Net OPEB Liability</b></i>					
OPERS Sewer	270,835	16,014	0	286,849	0
OPERS Water	1,083,339	64,058	0	1,147,397	0
Total Net OPEB Liability	<u>1,354,174</u>	<u>80,072</u>	<u>0</u>	<u>1,434,246</u>	<u>0</u>
<b>Total Business-Type Activities</b>	<b><u>\$25,680,675</u></b>	<b><u>\$50,774,655</u></b>	<b><u>\$13,476,433</u></b>	<b><u>\$62,978,897</u></b>	<b><u>\$612,520</u></b>

**Governmental Activities**

***General Obligation Bonds***

**2019 Various Purpose Refunding Bonds** - On November 6, 2019 Belmont County issued \$1,276,000 of general obligation refunding term bonds. The refunding bonds were issued to refund the 2009 various purpose bonds that were originally issued to permanently finance the County Engineer Buildings Bond Anticipation Notes; to pay part of the cost of constructing, reconstructing, and renovating bridges in the County; and to pay the cost of issuance of these bonds. There was no "net" premium/discount to report. The refunding resulted in a difference between the net carrying amount of the debt and the acquisition price of \$23,343 which was reported as a deferred charge on refunding, and amortized over the remaining life of the refunding bonds. All of the 2009 refunding bonds were called and fully repaid. The 2020 amortization of this was \$2,122.

All of the term bonds are subject to optional redemption at the option of the County on the dates set forth below, in whole, but not in part, in inverse order of maturity, at the redemption price set forth below, together with accrued interest to the date of redemption:

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
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Redemption Date	Redemption Price (% of principal amount of the 2019 Series Bonds to be redeemed)
11/06/2019 - 12/01/2023	103%
12/02/2023 - 12/01/2025	102%
12/02/2025 - 12/01/2027	101%
12/02/2027 - 12/01/2029	100%

Principal and interest requirements to retire the 2019 Various Purpose Bonds outstanding at December 31, 2020, are as follows:

Year Ending December 31	County Engineer Buildings		County Engineer Bridges	
	Term Bonds	Term Bonds	Term Bonds	Term Bonds
	Principal	Interest	Principal	Interest
2021	\$28,000	\$5,552	\$89,000	\$17,134
2022	28,000	4,996	92,000	15,362
2023	32,000	4,438	91,000	13,532
2024	31,000	3,800	94,000	11,722
2025	31,000	3,184	97,000	9,850
2026-2029	<u>129,000</u>	<u>6,467</u>	<u>398,000</u>	<u>19,920</u>
<b>Totals</b>	<b><u>\$279,000</u></b>	<b><u>\$28,437</u></b>	<b><u>\$861,000</u></b>	<b><u>\$87,520</u></b>

**2020 Engineer Equipment Bonds** - On April 22, 2020, Belmont County issued \$85,000 of general obligation bonds which included term bonds in the amount of \$85,000. These bonds were issued through a direct borrowing with the United States Department of Agriculture (USDA) to partially finance, along with grant funding, the cost for a new track-hoe and related equipment acquired in 2020.

All of the term bonds are subject to optional redemption at the option of the County, in such order of maturity as the County shall determine, together with accrued interest to the date of redemption.

Principal and interest to retire the 2020 Engineer Equipment Bonds is as follows:

Year Ending December 31	Term Bonds	
	Principal	Interest
2021	\$7,600	\$1,847
2022	7,800	1,838
2023	8,000	1,653
2024	8,200	1,467
2025	8,400	1,268
2026-2030	<u>45,000</u>	<u>3,255</u>
<b>Totals</b>	<b><u>\$85,000</u></b>	<b><u>\$11,328</u></b>

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2020**

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***Long-Term Bond Anticipation Notes***

*Roadway Improvement Bond Anticipation Notes, Series 2019* - On January 30, 2019, the County issued \$4,000,000 in Roadway Improvement Bond Anticipation Notes (Notes) for governmental activities to finance road improvements. The full amount was reported as a long-term liability. The Notes were issued with an interest rate of three percent and matured on January 29, 2020. The Notes were refinanced through the issuance of Roadway Improvement Bond Anticipation Notes, Series 2020.

*Roadway Improvement Bond Anticipation Notes, Series 2020* - On January 29, 2020, the County issued \$4,000,000 Roadway Improvement Bond Anticipation Notes (Notes), (First Renewal), Series 2020 in order to refinance the \$4,000,000 Bond anticipation Notes (Notes), Series 2019 for Roadway Improvements, of which \$3,500,000 is the long-term portion and \$500,000 is the short term portion (See Note 18). The Notes were issued with an interest rate of two percent and mature on January 28, 2021. On January 28, 2021, the County refinanced the Roadway Improvement Bond Anticipation Notes, Series 2020. See Subsequent Event Note 29 for further details.

*Road Improvements and Building Purchase Bond Anticipation Notes, Series 2019* - On August 29, 2019, the County issued \$7,725,000 in Various Purpose Refunding Bond Anticipation Notes (Notes) for governmental and business-type activities to refinance a portion of the Various Improvement Bond Anticipation Notes, Series 2018 issued for governmental and business-type activities. The Notes were issued for governmental activities in the amount of \$6,725,000, of which \$5,665,000 was the long-term portion and \$1,060,000 was the short-term portion. The Notes were issued with an interest rate of two percent and matured on August 27, 2020. The Notes were issued to refinance the Various Improvement Bond Anticipation Notes, Series 2018 as follows:

\$2,915,000 in outstanding Series 2018 Notes that had been issued for road improvements.

\$2,750,000 in outstanding Series 2018 Notes that had been issued for improvements and renovations.

Road Improvements and Building Purchase Bond Anticipation Notes, Series 2019 were refinanced through the issuance of the Road Improvements and Building Purchase Bond Anticipation Notes, Series 2020.

*Building Improvement and Renovation Bond Anticipation Notes, Series 2019* - On December 27, 2019, the County issued \$7,900,000 in Building Improvement and Renovation Bond Anticipation Notes (Notes) for governmental activities of which \$6,900,000 is the long-term portion and \$1,000,000 is the short-term portion. The Notes were issued with an interest rate of two percent and matured on August 27, 2020.

The Building Improvement and Renovation Bond Anticipation Notes, Series 2019 were refinanced through the issuance of the Road Improvements and Building Purchase Bond Anticipation Notes, Series 2020.

*Road Improvements and Building Purchase Bond Anticipation Notes, Series 2020* - On August 26, 2020, the County issued \$12,555,000 in Various Purpose Refunding Bond Anticipation Notes (Notes) to refinance a the Various Improvement Bond Anticipation Notes, Series 2019 of which \$12,055,000 is the long-term portion and \$500,000 is the short-term portion. The Notes were issued with an interest rate of one percent and mature on August 25, 2021. The Notes were issued to refinance the Various Improvement Bond Anticipation Notes, Series 2019 as follows:

\$2,405,000 in outstanding Series 2019 Notes that had been issued for road improvements.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2020**

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\$9,650,000 in outstanding Series 2019 Notes that had been issued for improvements and renovations (\$2,750,000 and \$6,900,000, respectively).

The Road Improvements and Building Purchase Bond Anticipation Notes, Series 2020 will be retired through the Debt Service Fund from revenues received from tax increment financing, as well as casino revenues and sales tax revenues transferred from the General Fund.

The County's outstanding Notes from direct borrowings and direct placements related to governmental activities of \$15,555,000 contain a provision that in the event of default, the Notes are issued with the full faith and credit of the Belmont County pledged for the payment and that the basic security for the Notes is the County's ability to issue bonds or renewal notes to retire the Notes at maturity, and to levy taxes.

Of the long-term Bond Anticipation Notes outstanding at December 31, 2020, \$5,905,000 were not considered issued for capital purposes, and \$3,297,811 of capital related notes remains unspent.

***Compensated Absences*** – The County will pay compensated absences from the General Fund, Public Assistance, Developmental Disabilities, Other Special Revenue, Motor Vehicle and Gasoline Tax, In-Home Care Levy, Juvenile Court Special Revenue Funds and the Water and Sewer Enterprise Funds.

***Net Pension/OPEB Liability*** – There are no repayment schedules for the net pension and OPEB liabilities. However, employer pension contributions are made from the following funds the General Fund, Public Assistance, Developmental Disabilities, Other Special Revenue, Motor Vehicle and Gasoline Tax, In-Home Care Levy, Juvenile Court, Children Services, Emergency 911, County Courts, and Law Enforcement Special Revenue Funds and the Water and Sewer Enterprise Funds. For additional information related to the net pension and OPEB liabilities, sees Note 14 and Note 15.

**Business-Type Activities:**

***General Obligation Bonds***

**2014 Water Refunding Bonds** - On April 24, 2014, Belmont County issued \$4,020,000 of general obligation serial bonds. Of the amount paid to the refunded bond escrow agent, \$2,000,000 was paid from existing County resources. The 2014 refunding bonds were issued to refund the 1992 and the 1997 Water Revenue Bonds, as well as pay the costs of issuance.

During 2020, the County made its scheduled principal payment of \$330,000, and then advance refunded the remaining \$1,775,000 of the 2014 Water Refunding Bonds with proceeds from the USDA Water Revenue Bonds. The proceeds of the revenue bonds used in the refunding were deposited in an irrevocable escrow trust account; the refunded 2014 water refunding bonds are considered legally defeased, and have been removed from the financial statements of the County. As of December 31, 2020, \$1,775,000 of the 2014 water refunding bonds considered legally defeased remain outstanding. Irrevocable instructions have been given by the County to the Escrow Trustee, to call for optional redemption on December 1, 2023, at a redemption price equal to 100 percent of the principal amount optionally redeemed, plus interest accrued to the redemption date.

**2016 Various Purpose Refunding Bonds** - On May 18, 2016, the County issued \$6,095,000 of general obligation serial bonds. These various purpose bonds were issued to partially refund the 2007 Various Purpose Bonds, as well as pay the costs of issuance.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
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During 2019, the County used USDA Sewer Revenue Bond proceeds to advance refund the remaining 2016 sewer projects serial bonds in the amount of \$2,720,000. The proceeds of the revenue bonds used in the refunding were deposited in an irrevocable escrow trust account; the refunded 2016 various purpose refunding bonds for sewer projects are considered legally defeased, and have been removed from the financial statements of the County. During 2020, the County made its scheduled principal payment of \$155,000, and then advance refunded the remaining \$2,385,000 of water project serial bonds with proceeds from the USDA Water Revenue Bonds. The proceeds of the revenue bonds used in the refunding were deposited in an irrevocable escrow trust account; the refunded 2016 various purpose refunding bonds for water projects are considered legally defeased, and have been removed from the financial statements of the County. As of December 31, 2020, \$5,105,000 of the 2016 various purpose refunding bonds considered legally defeased remain outstanding. Irrevocable instructions have been given by the County to the Escrow Trustee, to call for optional redemption on December 1, 2024, of the 2016 Refunded Bonds at a redemption price equal to 100 percent of the principal amount optionally redeemed, plus interest accrued to the redemption date.

***Revenue Bonds***

***2019 Sewer Revenue Bonds*** - On July 18, 2019, Belmont County issued \$9,359,000 of revenue bonds through the United States Department of Agriculture (USDA) Loan Restructuring agreement for wastewater system improvements. The principal amount of the 2019 revenue bonds shall be disbursed by the initial registered holder, in installment as provided in the Bond Resolution, and interest on each disbursement shall be calculated from the date of disbursement.

During 2019, the County received a disbursement of \$2,980,203, which was used to advance refund the outstanding balance of the 2016 various purpose refunding bonds issued for sewer projects. On April 6, 2020 the County directed USDA to distribute \$678,458 of proceeds of the 2019 Sewer Revenue Bonds. On April 10, 2020, the revenue bond proceeds (\$662,000 for principal and \$16,458 for interest) were used to provide long-term financing for a portion of the \$2,282,000 outstanding Sewer Fund Bond Anticipation Note.

The remaining unspent proceeds of \$5,699,639 is being held by USDA as fiscal agent. The proceeds held by USDA are intended to finance future sewer projects in conjunction with USDA grant funding. On a budgetary basis, the proceeds of the refunding portion of the revenue bonds that were disbursed, are reflected as revenues. However, on a GAAP basis, the remaining undisbursed proceeds are reflected in the restricted fiscal agent account with a corresponding liability for revenue bonds payable on the Statement of Net Position.

Belmont County has pledged future sewer customer revenues, net of specified operating expenses, to repay the sewer revenue bonds. The bonds are payable solely from sewer customer net revenues and are payable through 2059. Interest on the revenue bonds is incurred as the County draws proceeds held by USDA, and as of the date of the financial statements a schedule of interest payments is not available. Estimated annual principal and interest payments on the loans as compared to net future revenues are expected to be less than net revenues in each year the bonds are outstanding. The total principal remaining to be paid on the bonds is \$9,208,200. Principal paid for the current year and total customer net revenues were \$150,800 and \$635,914, respectively.

***2020 Water Revenue Bonds*** - On December 18, 2020, Belmont County issued \$45,509,000 of revenue bonds through the United States Department of Agriculture (USDA) Loan Restructuring agreement for water system improvements. The principal amount of the 2020 revenue bonds shall be disbursed by the initial registered holder, in installment as provided in the Bond Resolution, and interest on each disbursement shall be calculated from the date of disbursement.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
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During 2020, the County received a disbursement of \$8,114,490, with \$4,582,656 of which being used to advance refund the 2014 water refunding bonds and the 2016 various purpose refunding bonds that had been issued for water projects, and with \$3,286,530 of which being used to refinance the 2019 bond anticipation notes into long-term financing. The refunding resulted in a difference between the net carrying amount of the debt and the acquisition price of \$189,033 which is reported as a deferred charge on refunding, and amortized over the life of the refunded bonds. The 2020 amortization of this was \$21,004.

The remaining unspent proceeds of \$37,394,510 is being held by USDA as fiscal agent. The proceeds held by USDA are intended to finance future sewer projects in conjunction with USDA grant funding. On a budgetary basis, the proceeds of the refunding portion of the revenue bonds that were disbursed, are reflected as revenues. However, on a GAAP basis, the remaining undisbursed proceeds are reflected in the restricted fiscal agent account with a corresponding liability for revenue bonds payable on the Statement of Net Position.

Belmont County has pledged future water customer revenues, net of specified operating expenses, to repay the water revenue bonds. The bonds are payable solely from water customer net revenues and are payable through 2059. Interest on the revenue bonds is incurred as the County draws proceeds held by USDA, and as of the date of the financial statements a schedule of interest payments is not available. Estimated annual principal and interest payments on the loans as compared to net future revenues are expected to be less than net revenues in each year the bonds are outstanding. The total principal remaining to be paid on the bonds is \$45,509,000. No principal payments were made for the current year and total customer net revenues were \$1,114,000, respectively.

Principal requirements to retire the County's revenue bonds at December 31, 2020 are based on the original issue amount as follows:

Year Ending December 31	Sewer	Water
	Principal	Principal
2021	\$154,000	\$50,000
2022	157,300	911,600
2023	160,600	923,100
2024	164,000	934,400
2025	167,500	946,200
2026-2030	892,500	4,911,800
2031-2035	991,400	5,226,200
2036-2040	1,101,300	5,561,300
2041-2045	1,223,400	5,917,500
2046-2050	1,359,100	6,296,800
2051-2055	1,509,700	6,700,400
2056-2059	<u>1,327,400</u>	<u>7,129,700</u>
Totals	<u>\$9,208,200</u>	<u>\$45,509,000</u>

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
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The County's outstanding revenue bonds from direct placement related to business-type activities of \$54,717,200 contain a provision, if there shall be default in the provisions of the resolution or in the payment of bond service charges on any of the bonds, upon the filing of a suit by any owner of any of the bonds, any court having jurisdiction of the action may appoint a receiver to administer said system on behalf of the issuer with power to charge and collect rates sufficient to provide for the payment of the bonds and for the payment of operating expenses and to apply income and revenues in accordance with the bond resolution and the laws of Ohio. Owners of 20 percent of the outstanding bonds in the event of default may require by mandatory injunction the raising of taxes in a reasonable amount except as otherwise provided by law.

***Ohio Water Development Authority (OWDA) Loans – Sewer Enterprise Fund***

The County has pledged future sewer customer revenues, net of specified operating expenses, to repay \$891,389 (original issue amount) in sewer system OWDA loans issued between 2011 and 2019. Proceeds from these loans provided financing for various sewer projects. The loans are payable solely from sewer customer net revenues and are payable through 2032. The 2019 OWDA loans were issued at a 3.38 percent interest rate, and are to be paid over a five year period, including a final balloon payment. The interest on the loans is calculated as loan proceeds are drawn and as principal payments are received. As of the date of the financial statements, an amortization of interest is not available. Estimated annual principal and interest payments on the loans as compared to net future revenues are expected to be less than net revenues in each year the loans are outstanding. The total principal remaining to be paid on the loans is \$700,832. Principal paid for the current year and total customer net revenues were \$25,019 and \$635,914, respectively.

***Ohio Water Development Authority (OWDA) Loans – Water Enterprise Fund***

The County has pledged future water customer revenues, net of specified operating expenses, to repay \$5,554,946 (original issue amount) in water system OWDA loans issued between 2009 and 2019. Proceeds from these loans provided financing for various sewer projects. The loans are payable solely from water customer net revenues and are payable through 2040. The 2019 OWDA loans were issued at a 3.38 percent interest rate, and are to be paid over a five year period, including a final balloon payment. The interest on the loans is calculated as loan proceeds are drawn and as principal payments are received. As of the date of the financial statements, an amortization of interest is not available. Estimated annual principal and interest payments on the loans as compared to net future revenues are expected to be less than net revenues in each year the loans are outstanding. The total principal remaining to be paid on the loans is \$2,856,696. Principal paid for the current year and total customer net revenues were \$290,731 and \$1,114,000, respectively.

The OWDA loan amortization schedules for the various 2020 sewer and water projects will not be available until the entire amount of the loan has been drawn down or the project is complete. The Mount Victory Road Waterline Project and the Neff's Sewer Project loans are interest free. Annual debt service requirements to maturity for the remaining OWDA loans are as follows:

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Year Ending December 31	OWDA Loans	
	Water Principal	Sewer Principal
2021	\$290,732	\$25,018
2022	290,732	25,018
2023	2,105,707	532,648
2024	10,275	13,128
2025	10,275	13,128
2026-2030	51,375	65,640
2031-2035	51,375	26,252
2036-2040	46,225	0
Totals	<u>\$2,856,696</u>	<u>\$700,832</u>

The County's outstanding Ohio Water Development Authority Loans from direct borrowings related to business-type activities of \$3,557,528 contain a provision that whenever an event of default shall have happened and be subsisting, the OWDA may exercise any and all rights and remedies for the enforcement of entire principal amount of the Loan then remaining unpaid, at the OPWC's option, become immediately due and payable.

***Ohio Public Works Commission (OPWC) Loans***

The County has entered into an OPWC Loan for the Neffs Sewer Project. The loan will be repaid from charges for services revenue of the Sewer enterprise fund. This loan is interest free. The OPWC loans debt service requirements to maturity are as follows:

Year Ending December 31	OPWC Loan
	Principal
2021	\$21,040
2022	21,040
2023	21,040
2024	21,040
2025	21,040
2026-2030	105,200
2031-2035	105,200
2036-2040	105,200
2041-2043	<u>63,112</u>
Totals	<u>\$483,912</u>

The County's outstanding Ohio Public Works Commission Loans from direct borrowings related to business-type activities of \$483,912 contain a provision that whenever an event of default shall have happened and be subsisting, the entire principal amount of the Loan then remaining unpaid, at the OPWC's option, become immediately due and payable.

***Long-Term Bond Anticipation Notes***

Various Improvement and Refunding Bond Anticipation Notes, Series 2019 - On April 18, 2019, the County issued \$4,517,000 in Various Improvement and Refunding Bond Anticipation Notes (Notes) to refinance a portion of the Various Improvement and Refunding Bond Anticipation Note, Series 2018 that was issued for governmental activities in the amount of \$2,054,000 and business-type activities in the amount of \$4,532,000. The Notes issue

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included both a long-term and a short-term liability. The Notes were issued for business-type activities, of which \$2,892,000 was the long-term portion and \$1,625,000 was the short-term portion. The Notes were issued with an interest rate of two and a half percent and scheduled to mature on April 16, 2020. The Notes were issued to refinance the Various Improvement and Refunding Bond Anticipation Notes, (Notes) Series 2018 as follows:

\$1,620,000 in outstanding Series 2018 Notes that were issued for sewer improvements.

\$2,235,000 in outstanding Series 2018 Notes that were issued for water improvements.

\$662,000 in outstanding Series 2018 Notes that were issued to advance refund the 2006 Various Purpose General Obligation Bonds that were issued for sewer improvements.

During 2020, the County utilized USDA Sewer Revenue Bond proceeds to provide long-term financing for \$662,000 of the outstanding Various Improvement and Refunding Bond Anticipation Notes, Series 2019, while the remaining \$1,620,000 of outstanding principal was repaid utilizing restricted resources held in the Sewer Fund that had previously been provided by governmental activities.

*2019 Various Purpose Refunding Bond Anticipation Notes, Series 2019* - On August 29, 2019, the County issued \$7,725,000 in Various Purpose Refunding Bond Anticipation Notes (Notes) for governmental and business-type activities to refinance a portion of the Various Improvement Bond Anticipation Notes, Series 2018 issued for governmental and business-type activities. The Various Purpose Refunding Bond Anticipation Notes, Series 2019 were issued for governmental activities in the amount of \$6,725,000, of which \$5,665,000 was the long-term portion and \$1,060,000 was the short-term portion, and issued for business-type activities in the amount of \$1,000,000, of which the full \$1,000,000 was the long-term portion. The Notes were issued with an interest rate of two percent and scheduled to mature on August 27, 2020. The Notes were issued to refinance the \$1,000,000 in outstanding Various Improvement Bond Anticipation Notes, Series 2018 that had been issued for water improvements. The Various Purpose Refunding Bond Anticipation Notes, Series 2019 were refinanced through the issuance of two series of Various Improvement and Refunding Bond Anticipation Notes, Series 2020 dated April 15, 2020 and August 26, 2020 respectively.

*Various Improvement and Refunding Bond Anticipation Notes, Series 2020* - On April 15, 2020, the County issued \$2,230,000 in Various Improvement and Refunding Bond Anticipation Notes (Notes) to refinance a portion of the Various Improvement and Refunding Bond Anticipation Notes Series 2019 for business-type activities. The Notes were issued with an interest rate of two and a half percent and mature on April 14, 2021. The Notes were issued to refinance the \$2,230,000 in outstanding Various Improvement Bond Anticipation Notes, Series 2019 that were issued for water improvements. The Various Improvement and Refunding Bond Anticipation Notes, Series 2020 were long-term financed with proceeds from the County's issuance of water revenue bonds on December 23, 2020.

*Various Improvement and Refunding Bond Anticipation Notes, Series 2020* - On August 26, 2020, the County issued \$1,000,000 in Various Improvement and Refunding Bond Anticipation Notes (Notes) to refinance a portion of the Various Improvement and Refunding Bond Anticipation Notes Series 2019 for business-type activities. The Notes were issued with an interest rate of four-tenths of a percent and mature on August 25, 2021. The Notes were issued to refinance the \$1,000,000 in outstanding Various Improvement Bond Anticipation Notes, Series 2019 that were issued for water improvements. The Various Improvement and Refunding Bond Anticipation Notes, Series 2020 were long-term financed with proceeds from the County's issuance of water revenue bonds on December 23, 2020.

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**Legal Debt Margins**

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed one percent of the total assessed valuation of the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt shall never exceed a sum equal to six hundred million plus, plus two and one-half percent of such valuation in excess of \$300,000,000.

The effects of the debt limitations described above at December 31, 2020 are a margin on unvoted debt of \$22,560,342 and an overall debt margin of \$54,900,855.

**Bond Ratings**

On March 6, 2020, Belmont County received a credit rating of Aa3 from Moody's Investor Services for the April 15, 2020, issuance of the Water System Improvement Bond Anticipation Notes.

**NOTE 18 - NOTES PAYABLE**

A summary of the note transactions for the year ended December 31, 2020, follows:

		Outstanding 12/31/2019	Issued	Retired	Outstanding 12/31/2020
<b>Funds:</b>					
Other Nonmajor Governmental	2.000%	\$1,000,000	\$0	\$1,000,000	\$0
Other Nonmajor Governmental	2.000%	1,000,000	0	1,000,000	0
Other Nonmajor Governmental	2.000%	60,000	0	60,000	0
Other Nonmajor Governmental	2.000%	0	500,000	0	500,000
Other Nonmajor Governmental	1.000%	0	500,000	0	500,000
Sewer	2.500%	1,620,000	0	1,620,000	0
Water	2.500%	<u>5,000</u>	<u>0</u>	<u>5,000</u>	<u>0</u>
<b>Total All Funds</b>		<b><u>\$3,685,000</u></b>	<b><u>\$1,000,000</u></b>	<b><u>\$3,685,000</u></b>	<b><u>\$1,000,000</u></b>

*The Various Improvement Refunding Bond Anticipation Notes (Notes), Series 2019* – The Notes issued on April 18, 2019 include both a long-term and a short-term liability. The Notes were issued for business-type activities, in the amount of \$4,517,000, of which \$2,892,000 is the long-term portion and \$1,625,000 was the amount to be repaid within one year. The \$1,620,000 outstanding Notes payable in the Sewer Fund were retired from governmental transferred resources. The \$5,000 Notes payable in the Water Fund were retired from revenues derived from the operation of the water systems.

*The Various Purpose Refunding Bond Anticipation Notes (Notes), Series 2019* – The Notes issued on August 29, 2019 include both a long-term and a short-term liability. The Notes were issued for governmental activities in the amount of \$6,725,000, of which \$5,665,000 is the long-term portion and \$1,060,000 is the amount to be repaid within one year. The Notes were retired from casino revenues transferred from the General Fund and revenues received from tax increment financing.

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*The Building Improvement and Renovation Bond Anticipation Notes (Notes), Series 2019* – The Notes issued on December 27, 2019 include both a long-term and a short-term liability. The Notes were issued for governmental activities, in the amount of \$7,900,000, of which \$6,900,000 is the long-term portion and \$1,000,000 was the amount to be repaid within one year. The Notes were retired from sales and use tax proceeds.

*Roadway Improvement Bond Anticipation Notes, Series 2020* – The Notes issued on January 29, 2020, include both a long-term and short-term liability. The Notes were issued for governmental activities, in the amount of \$4,000,000, of which \$3,500,000 is the long-term portion and \$500,000 is the amount to be repaid within one year. The Notes are not considered issued for capital purposes. The Notes are being retired from revenues received from motor vehicle and license taxes.

On January 28, 2021, the County refinanced the Roadway Improvement Bond Anticipation Notes, Series 2020. See Subsequent Event Note 29 for further details.

*Road Improvements and Building Purchase Bond Anticipation Notes, Series 2020* – The Notes issued on August 26, 2020 include both a long-term and short-term liability. The Notes were issued for \$12,555,000 of which, \$12,055,000 is the long-term portion and \$500,000 is to be repaid within one year. Of the Notes, \$500,000 of which is not considered issued for capital purposes. The Notes are being retired from revenues received from tax increment financing.

**NOTE 19 - INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS**

Interfund balances at December 31, 2020, consist of \$4,507 payable from the General Fund to the Water Fund.

The interfund receivables/payables are due to time lags between the dates interfund goods and services are provided, transactions recorded in the accounting system, and payments between funds were made. All of these amounts are expected to be received within one year.

Interfund transfers for the year ended December 31, 2020 are presented as follows:

Transfer from	Transfers To			
	Major Funds		Other	
	General	Public Assistance	Nonmajor Governmental	Total
<b>Major Funds:</b>				
General Fund	\$0	\$147,636	\$775,366	\$923,002
Public Assistance	0	0	121,453	121,453
Other Nonmajor Governmental	477	0	1,645,735	1,646,212
<b>Total All Funds</b>	<b>\$477</b>	<b>\$147,636</b>	<b>\$2,542,554</b>	<b>\$2,690,667</b>

Transfers were used to move revenues from the fund that State Statute or budget requires to collect them to the fund that State Statute or budget requires to expend them; to move receipts restricted to debt service from the funds collecting the receipts to the Debt Service Fund as debt service payments come due; and to move unrestricted

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revenue from the General Fund to other funds for use as local match for grant funding and for capital projects of the Permanent Improvement and to the Sewer Fund for amounts to be held for repayment of capital related bond anticipation notes, see Note 29 for further details.

**NOTE 20 - COMMITMENTS**

***Construction Commitment***

On March 4, 2020 entered into a contract with Colaianni Construction, Inc. for Belmont County Division Courts Building Renovation project in the amount of \$6,284,500. As of December 31, 2020, \$5,930,324 of work has been completed on the project and \$354,176 remains on the contract.

***Encumbrances***

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year-end the amount of encumbrances expected to be honored upon performance by the vendor in the next year were as follows:

Major Funds:	
General	\$10,631,186
Public Assistance	535,000
Developmental Disabilities	826,000
In-Home Care Levy	745,000
Sewer	295,925
Water	502,472
Other Nonmajor Governmental	<u>8,807,202</u>
	<u><u>\$22,342,785</u></u>

**NOTE 21 - JOINT VENTURE**

***Belmont-Harrison Juvenile District***

The Belmont-Harrison Juvenile District is jointly operated by Belmont and Harrison Counties for the purpose of providing a safe, humane and productive environment for the youth in its care. Based upon the needs of each court-placed youth, referrals are made for appropriate delivery of medical, psychological and substance abuse services. The District is committed to the goal of rehabilitative services. The joint board of commissioners whose membership consists of the three commissioners from each participating county is responsible for providing funds to support the District and appoints the Board of Trustees upon recommendation and approval of the juvenile judge of that county of which that person is a resident. The board of trustees, consisting of four members from the Belmont County area and three from the Harrison County area, oversees and sets rules and regulations for District Programs and appoints the Director of the District. Belmont County, being the largest county, is the fiscal agent for the District. The Board exercises total control of the budgeting, appropriation, contracting and management.

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Each county's contribution is based on its prior year's usage of services and is made from the General Fund. Belmont County's payment for services provided the County from the District amounted to \$933,802 or 49 percent of the District's total revenues during 2020. Continued existence of the District is dependent upon the County's continued participation; however, the County does not have an equity interest in the District. The District is not accumulating significant financial resources and is not experiencing fiscal distress that may cause an additional financial benefit to or burden on the County. The financial activity of the District is presented as a custodial fund due to the County serving as fiscal agent. Complete financial statements can be obtained from the Belmont-Harrison Juvenile District, 210 Fox Shannon Place, St. Clairsville, Ohio.

**NOTE 22 - JOINTLY GOVERNED ORGANIZATIONS**

***Belmont, Harrison, and Monroe Counties Cluster***

Belmont, Harrison, and Monroe Counties Cluster provide services to multi-need youth in Belmont, Harrison, and Monroe Counties. Members of the Cluster include the Belmont, Harrison, and Monroe Counties Alcohol, Drug Addiction, and Mental Health Services Board, the Children Services Board, the Belmont, Harrison, Monroe Drug and Alcohol Councils, student services, Belmont-Harrison Juvenile District, the superintendent of public instruction, and the directors of youth services, human services, and mental retardation and developmental disabilities. The Cluster is controlled by an advisory committee which consists of a representative from each custodial. The advisory committee exercise total control of the operation of the Cluster including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Advisory Committee. In 2020, the County contributed \$373,597 to the Cluster.

***Bel-O-Mar Regional Council***

Bel-O-Mar Regional Council is operated as a non-profit organization formed to provide planning and administrative services to all local governments in a four county region composed of Belmont County and three counties in West Virginia. The governing board is composed of 46 officials from the four county service area of which five are appointed by Belmont County. The Board exercises total control over the operations of the Council including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Council. The County contributed \$12,373 to the Council during 2020.

***Mental Health and Recovery Board***

The Mental Health and Recovery Board (Board) is responsible for delivery of comprehensive mental health and substance abuse services in Belmont, Harrison, and Monroe Counties. The Board provides no direct services but contracts for their delivery. The Board's function is to assess needs, and to plan, monitor, fund and evaluate the services. The Board is managed by eighteen members, six appointed by Commissioners of Belmont County, two each by Commissioners of Harrison and Monroe Counties and are proportionate to population, four by the Ohio Department of Alcohol and Drug Addiction Services and four by the Ohio Department of Mental Health. The Board exercises total control of the budgeting, appropriation, contracting and management. Each participant's degree of control is limited to its representation on the Board.

Contributions of \$2,400,944 were provided to the Board by Belmont County during 2020. This represents approximately 39 percent of the Board's revenue. The remaining revenues are provided by levies from other member counties, and State and Federal grants awarded to the multi-county board. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the Board is presented as a custodial fund.

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***Oakview Juvenile Residential Center***

The Oakview Juvenile Residential Center is a jointly governed organization among Belmont, Harrison, Guernsey, Monroe, Jefferson, and Noble Counties. The Center was formed to operate a regional juvenile rehabilitation facility for the use of member counties, and to house and treat adjudicated non-violent felony offenders. The facility is operated and managed by Oakview Juvenile Residential Center. The participating entities created a Judicial Rehabilitation Board the members of which are made-up of the Juvenile Judges of each participating county. The Board exercises total control of the budgeting, appropriation, contracting and management. Each County's degree of control is limited to its representation on the Board.

A twelve member Advisory Board has been created whose members are appointed by the Judicial Rehabilitation Board of which all participating Counties have two appointees. The facility is located on property now owned by Belmont County. Policies, procedures and the operating budget are approved by the Judicial Rehabilitation Board. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the Board is presented as a custodial fund.

***Area Office on Aging***

The Area Office on Aging is a regional council of governments that assists nine counties, including Belmont County, in providing services to senior citizens in the Council's service area. The Council is governed by a board of directors composed of one representative appointed by each participating County. The Area Office on Aging receives Title III monies to be used for programs within the member Counties. The Board exercises total control over the operations of the Council including budgetary, appropriating, contracting and designating management. Each County's degree of control is limited to its representation on the Board. The County did not contribute financially to the council in 2020.

***Ohio Mid-Eastern Governments Association***

Ohio Mid-Eastern Governments Association (OMEGA) is a ten-county regional council of governments composed of Belmont, Carroll, Coshocton, Columbiana, Guernsey, Harrison, Holmes, Jefferson, Muskingum, and Tuscarawas Counties. OMEGA was formed to aid and assist the participating counties and political subdivisions within the counties in the application of Appalachian Regional Commission and Economic Development grant monies. OMEGA is governed by a twenty-one member executive board composed of members appointed from each participating county and the cities within each county. City membership is voluntary. A County Commissioner serves as the County's representative on the Board. The board exercises total control over the operations of the OMEGA including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. Each member currently pays a per capita membership fee based upon the most recent United States census. During 2020, OMEGA received \$8,745 from Belmont County for an annual fee. OMEGA has no outstanding debt. Information can be obtained from 326 Highland Avenue, PO Box 130, Cambridge, Ohio 43725.

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***Jefferson-Belmont Regional Solid Waste Authority***

The Jefferson-Belmont Regional Solid Waste Authority is a jointly governed organization between Jefferson and Belmont Counties. The Authority, formed to provide solid waste services to the two participating counties, is governed by a fifteen member board of directors of which one commissioner from Belmont County is a member. The Board exercises total control over the operations of the Authority including budgetary, appropriating, contracting and designating management. Each County's degree of control is limited to its representation on the Board. The County does not make any monetary contributions to the Authority.

***Belmont County Family and Children First Council***

The Belmont County Family and Children First Council is a jointly governed organization created under Ohio Revised Code Section 121.37. The Council is made up of the following members: Director of the Belmont-Harrison-Monroe Counties Mental Health and Recovery Board; Director of the Belmont County Community Mental Health Services Board; Health Commissioner of the Belmont County Health Department; Director of the Belmont County Department of Job and Family Services; Director of the Children Services Department; Superintendent of the Belmont County Board of Developmental Disabilities; the Belmont County Juvenile Court Judge; Superintendent of St. Clairsville-Richland City Schools; Superintendent of Bridgeport Exempted Village Schools; Mayor of the City of Martins Ferry; two representatives of the City of St. Clairsville; Chair of the Belmont County Commissioners; State Department of Youth Services Regional representative; representative from the County Head Start Agencies; a representative of the County's early intervention collaborative established pursuant to the federal early intervention program operated under the "Individuals with Disabilities Education Act of 2004"; and at least three individuals representing the interests of families in the County. When possible, the number of members representing families shall be equal to twenty percent of the Council's remaining membership. The Board exercises total control over the operations of the Council including budgetary, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. In 2020, the County made no contributions to the Council.

***Eastern Ohio Correction Center***

The Eastern Ohio Correction Center operates under the direction of a Judicial Advisory Board of Directors composed of a Common Pleas Judge from Carroll, Guernsey, and Harrison Counties, and two judges from Belmont, Columbiana, and Jefferson Counties. The Center is governed by a Facility Governance Board composed of nine members, six of which are appointed by the Judicial Advisory Board, one appointed by the Columbiana County Board of Commissioners and one appointed by the Jefferson County Board of Commissioners, with the remaining member being appointed by the remaining counties in alphabetical order. The Board exercises total control over the operations of the Center including budgetary, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. Jefferson County serves as the fiscal agent for the Center, and the judicial activity related to the Center is presented on the financial statements of Jefferson County as a custodial fund. The County did not contribute financially to the Center in 2020.

***Buckeye Hills Resource Conservation and Development Council***

Buckeye Hills Resource Conservation and Development Council (RC&D) is a 501 (c) (3) non-profit entity, serving a nine county region in southeastern Ohio including Athens, Belmont, Hocking, Meigs, Monroe, Morgan, Noble, Perry, and Washington Counties. RC&D was created to identify and solve problems in rural communities

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including human, economic, natural resources and environmental issues. RC&D is sponsored by the Boards of County Commissioners and the Soil and Water Conservation Districts in the nine counties, along with the Muskingum Watershed Conservancy District and the Rush Creek Conservancy District. The governing body of RC&D is the Executive Council, made up of 29 members that include three representatives from each county and one representative from each conservancy district. The Executive Council exercises total control over the operations of RC&D including budgetary, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Executive Council. The County did not contribute financially to RC&D in 2020.

***Belmont, Carroll, Harrison, and Jefferson Counties Council of Governments***

The Belmont, Carroll, Harrison, and Jefferson Counties Council of Governments was created to establish the operating and administrative procedures and to direct funding within the Workforce Investment Area as required by the Workforce Investment Act of 1998. The Council of Governments is composed of four voting members, one designated from each County, each of whom shall be a duly elected County Commissioner, and may include ex-officio members, representatives from the Department of Job and Family Services of the member counties, and the Chairperson of the Workforce Investment Board. The Board exercises total control over the operations of the Council including budgetary, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the Board is presented as a custodial fund. During 2020, the County made no contributions to the Council.

***Mid-East Ohio Regional Council of Governments***

The Mid-East Ohio Regional Council of Governments is a regional council of governments created pursuant to Ohio Revised Code Chapter 167. Participating counties include Belmont, Carroll, Coshocton, Fairfield, Guernsey, Harrison, Hocking, Holmes, Jefferson, Knox, Licking, Monroe, Morgan, Muskingum, Noble, Perry, Tuscarawas, and Washington Counties. MEORC was created to provide the best possible services to persons with developmental disabilities in their respective counties. Each county has representation on the MEORC board. Member Counties have a contract between its County Developmental Disabilities Board and the MEORC for MEORC to provide supported living services or housing to eligible persons in the member counties. To obtain financial information, write to the Mid-East Ohio Regional Council, Cathy Henthorn, who serves as Director of Financial Operations, 1 Avalon Road, Mt. Vernon, OH 43050.

***Belmont County Major Crime Unit***

Belmont County Major Crime Unit (BCMCU) was established to provide additional law enforcement assistance and protection and for the purpose of protection of life, limb, and property and the reduction of crime and subversive activities and was created pursuant to Ohio Revised Code Sections 311.07, 505.43, and 737.04. The BCMCU is governed by an Advisory Board consisting of the Sheriff of Belmont County, the Chief of Police of each participating subdivisions and the Prosecuting Attorney of Belmont County. The Belmont County Prosecuting Attorney serves as the Administrator for the Board. All Board members shall serve without compensation. The Belmont County Major Crimes Unit director shall be the Sheriff of the lead custodial of Belmont County. The BCMCU director shall appoint commanders of the BCMCU to supervise within the Major Crimes Unit. The Advisory Board exercises total control over the operations including budgeting, appropriating, contracting and designating management. Each participants control is limited to its representation on the Board. During 2020, the County did not contribute to the BCMCU.

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**NOTE 23 - RELATED ORGANIZATIONS**

***Belmont Metropolitan Housing Authority***

The Belmont Metropolitan Housing Authority was established to provide adequate public housing for low income individuals and was created pursuant to Ohio Revised Code Section 3735.27. The Authority is operated by a five member board. The Board has the authority to exercise all of the powers and privileges provided under the law. Two members are appointed by the mayor of the largest city in the County, one member is appointed by the Probate Court Judge, one member is appointed by the Common Pleas Court Judge, and one member is appointed by the County Commissioners. The Authority receives funding from the Federal Department of Housing and Urban Development. The County Commissioners and the Probate and Common Pleas Judges are responsible for appointing the majority of the Board of the Authority, however, the County cannot influence the Authority's operation nor does the Authority represent a potential financial benefit for or burden on the County.

***Park Districts***

The following park districts are established pursuant to Ohio Revised Code Section 1545, Bellaire, Belmont, Bethesda, Bridgeport, Brookside, Martins Ferry, Mead Township, Morristown, Village of Powhatan Point Municipal, Pease Township, Shadyside, and Union Township. Each individual Park District is governed by a three member Board of Commissioners, appointed by the Probate Judge of the County. Each individual Park District serves as its own budgeting, taxing and debt issuance authority and hires and fires its own staff. Due process is required to remove board members. The County is responsible for appointing the Board of the Park Districts, however, the County cannot influence the Park Districts operation nor does the Authority represent a potential financial benefit for or burden on the County.

***The Belmont County Regional Airport Authority***

The Belmont County Regional Airport Authority (the Airport Authority) was created by a resolution of the County Commissioners under the authority of Section 308.3 of the Ohio Revised Code on December 27, 2007. The Airport Authority is governed by a five member board of trustees appointed by the County Commissioners and two appointed by the Village of Barnesville. The Board of Trustees has the authority to exercise all of the powers and privileges provided under the law. These powers include the ability to sue or be sued in its corporate name, the power to establish and collect rates, rentals, and other charges, the authority to acquire, construct, operate, manage and maintain airport facilities, the authority to buy and sell real and personal property, and the authority to issue debt for acquiring or constructing any facility or permanent improvement. The County appoints the majority of the Board of the Airport Authority; however, the County cannot influence the Airport Authority's operation nor does the Airport Authority represent a potential financial benefit for or a burden on the County.

***Memorial Park District of the City of St. Clairsville and Richland Township***

The Memorial Park District was created by a resolution of both the City of St. Clairsville and Richland Township under the authority of Ohio Revised Code Section 1545. The District is operated by a five member board. Two members are appointed by St. Clairsville City Council, two members are appointed by Richland Township Trustees, and one member is appointed by the Belmont County Probate Court Judge. The Memorial Park District serves as its own budgeting, taxing and debt issuance authority and hires and fires its own staff. The County is responsible for appointing one member to the Board of the Park District; however, the County cannot influence

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the Park Districts operation nor does the Park District represent a potential financial benefit for or a burden on the County.

***Belmont County District Library***

The Belmont County District Library was established to serve school districts not currently being served by a public library and was created pursuant to Ohio Revised Code Section 3375.20. The District Library is composed of Martins Ferry City School District, Bridgeport Local School District, Shadyside Local School District, as well as the portions within Belmont County of the following school districts, Union Local School District, Harrison Hills School District, Buckeye Local School District, and Switzerland of Ohio School District. The Library District is governed by a seven member Board of Trustees. The Belmont County Board of Commissioners appoints four members to the Board, and the Judges of the Belmont County Court of Common Pleas appoint the remaining three members to the Board. The Board serves as its own budgeting, taxing and debt issuance authority and hires and fires its own staff. The County is responsible for appointing the Board of the District Library; however, the County cannot influence the District Library's operation nor does the District Library represent a potential financial benefit for or a burden on the County. During 2020, the Library District received \$1,037,088 from local government monies.

**NOTE 24 - PUBLIC ENTITY POOLS**

***County Risk Sharing Authority, Inc.***

The County Risk Sharing Authority, Inc. (CORS) is a public entity shared risk pool among sixty-six counties in Ohio. CORS was formed as an Ohio non-profit corporation for the purpose of establishing the CORS Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Member Counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverages provided by CORS. These coverages include comprehensive general liability, automobile liability, certain property insurance and public officials' errors and omissions liability insurance.

Each member County has one vote on all matters requiring a vote, to be cast by a designated representative. The affairs of CORS are managed by an elected Board of not more than nine trustees. Only County Commissioners of member Counties are eligible to serve on the Board. No County may have more than one representative on the Board at any time. Each member county's control over the budgeting and financing of CORS is limited to its voting authority and any representation it may have on the Board of Trustees. CORS has issued certificates of participation in order to provide adequate cash reserves. The certificates are secured by the member Counties' obligations to make coverage payments to CORS. The participating Counties have no responsibility for the payment of certificates. The County does not have an equity interest in or a financial responsibility for CORS. The County's payment for insurance to CORS in 2020 was \$349,541.

***County Commissioners Association of Ohio (CCAO) Workers' Compensation Group Retrospective Rating Program***

The County Commissioners Association of Ohio (CCAO) Workers' Compensation Group Retrospective Rating Program (Program) is a shared risk pool among fifty-four counties in Ohio. Section 4123.29, Ohio Revised Code, permits the establishment of employer group retrospective rating plans for workers' compensation rating

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purposes. The Program is governed by the CCAO Group Executive Committee that consists of eleven members as follows: the president and the secretary/treasurer of County Commissioners' Association of Ohio Service Corporation, nine representatives elected from the participating Counties.

CCAO, a Bureau of Workers' Compensation (BWC)-certified sponsor, established the Program based upon guidelines set forth by BWC. CCAO created a group of Counties that will practice effective workplace safety and claims management to achieve lower premiums for worker's compensation coverage than they would individually. The participating Counties continue to pay their own premiums and have the opportunity to receive retrospective premium adjustments based upon the combined performance of the group. Depending upon that performance, the participating Counties can receive either a premium refund or assessment. CCAO, with approval of the Group Executive Committee, retains the services of a third party administrator (TPA) that will assist CCAO staff in the day-to-day management of the plan, prepare and file necessary reports with the Ohio Bureau of Workers' Compensation and member Counties, assist with loss control programs, and other duties, (excluding claims related matters, which will be the responsibility of each individual participating county). The cost of the TPA will be paid by each participating County to CCAO in proportion to its payroll to the total payroll of the group. The County's premium payments to BWC were \$225,259 and the payment to the Program for administrative fees was \$6,368.

**NOTE 25 - BUDGET STABILIZATION**

In previous years, pursuant to the provisions of Ohio Revised Code Section 5705.13(A), Belmont County established, by resolution, a Budget Stabilization Account within the General Fund. This account is intended to stabilize the County budget against cyclical changes in revenues and expenditures that may adversely affect the viability of the General Fund operations and services and provide for contingencies and unexpected emergencies. There are no annual requirements for additions, although the Budget Stabilization Account balance cannot exceed 5 percent of General Fund's revenues from the prior year. At December 31, 2020, the County had \$0 assigned to Budget Stabilization.

**NOTE 26 - FOOD STAMPS**

The County's Department of Job and Family Services distributes, through a contracting issuance center, federal food stamps to entitled recipients within Belmont County. The receipt and issuance of the stamps have the characteristics of a federal grant. However, the Department of Job and Family Services merely acts in an intermediary capacity. Therefore, the inventory value of these stamps is not reflected in the accompanying financial statements, as the only economic interest related to these stamps rests with the ultimate recipient.

**NOTE 27 - CONTINGENCIES**

**Grants** – The County has received Federal and State grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could lead to a request for reimbursement to the grantor custodial for expenditures disallowed under terms of the grant. Based on prior experience, the County Commissioners believe such disallowances, if any, will be immaterial.

**Litigation** – The County is not currently party to pending legal proceedings.

**Belmont County, Ohio**  
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**Oil/Gas Leases** – Belmont County Commissioners have entered into several “Paid-Up” Oil and Gas Leases. Royalties are paid for all oil and other liquid hydrocarbons and by-products produced and saved from the land, and all gas and other hydrocarbons and by-products. As of the date of the financial statements, the value of any potential royalties cannot be determined.

The County entered into several “Paid-Up” Oil and Gas Leases in 2020. All of the leases are effective for a five year period at a 20% rate, from the date of the agreement. Signing bonuses were received for the Gulfport Appalachia, LLC lease dated on April 18, 2020, and for leases with Ascent Resources – Utica LLC dated from July 8 and July 29, October 7 and November 10 of 2020. During 2020, the County received \$449,786 in lease bonus payments.

The total carrying value of the land leased is \$2,868,931.

**NOTE 28 – COVID-19**

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of the County. The County’s investment portfolio fluctuates with market conditions, and due to market volatility, the amount of gains or losses that will be realized in subsequent periods, if any, cannot be determined. In addition, the impact on the County’s future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated. Additional funding will be available through the Consolidated Appropriations Act, 2021, passed by Congress on December 21, 2020 and/or the American Rescue Plan Act, passed by Congress on March 11, 2021.

During 2020, the County received Coronavirus Aid, Relief, and Economic Security (CARES) Act funding. Of the amounts received, \$4,521,282 was sub-granted to other governments.

**NOTE 29 – SUBSEQUENT EVENTS**

***USDA Water Project Commitments***

On January 27, 2021, the County Commissioners awarded contracts for the following projects.

Project	Fund	Contractual Commitment
Little McMahon Creek	Water	\$1,256,552
Water Main Phase I	Water	3,093,950
Water Main Phase II	Water	6,650,000
AMI Meter Replacement	Water	2,282,960
Water Treatment Plant Improvement	Water	26,973,000
Service Building	Water	524,000
		<hr/> <u>\$40,780,462</u>

The projects are to be funded primarily by the remaining proceeds of the Water Revenue Bonds held by USDA, as well as additional grant funding.

**Belmont County, Ohio**  
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***Roadway Improvement Bond Anticipation Notes, Series 2021***

On January 28, 2021, the County issued \$3,500,000 Roadway Improvement Bond Anticipation Notes (Notes), (Second Renewal), Series 2021 in order to refinance the \$4,000,000 Bond anticipation Notes (Notes), Series 2020 for Roadway Improvements. The Notes were issued with an interest rate of three-fourths of a percent and matures on January 27, 2022.

***USDA Sewer Project Commitments***

On February 10, 2021 and March 10, 2021 the County Commissioners awarded contracts for the following projects.

Project	Fund	Contractual Commitment
Waste Water Transmission	Sewer	\$549,980
Fox Shannon WWTP	Sewer	8,158,622
Summer Hill Pump Station	Sewer	649,836
Ohio Valley Mall Lift Station	Sewer	729,181
		<hr/> <u>\$10,087,619</u>

The projects are to be funded primarily by the remaining proceeds of the Sewer Revenue Bonds held by USDA, as well as additional grant funding.

***American Rescue Plan***

On May 20, 2021, the US Department of Treasury awarded the County \$6,507,565 of initial funding related to the American Rescue Plan Act of 2021.

**NOTE 30 - RELATED PARTY TRANSACTIONS**

During 2020, Belmont County provided a total of \$65,000 from General Fund revenues for the operation of the Port Authority.

**NOTE 31 - COMPONENT UNIT - BELMONT COUNTY PORT AUTHORITY**

**A. REPORTING ENTITY**

The constitution and laws of the State of Ohio establish the rights and privileges of the Belmont County Port Authority, Belmont County, Ohio (the Port Authority) as a body corporate and politic. The Port Authority operates under the direction of a nine member Board of Directors. The Board is composed of five members appointed by the Belmont County Commissioners. The Port Authority is authorized to purchase, construct, sell, lease, and operate facilities within its jurisdiction as enumerated in Ohio Revised Code Sections 4582.01 through 4582.20.

**Belmont County, Ohio**  
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The Port Authority is governed by a nine member Board of Directors that acts as the authoritative and legislative body of the entity. The Board is appointed by the Board of Commissioners of Belmont County. The Port Authority Board elects a chairperson, vice-chairperson, secretary, and treasurer. The chairperson will preside over all meetings and will appoint committee members from the Port Authority Board as deemed necessary.

The Port Authority Board may employ a director and other staff he deems necessary. The Port Authority was created to promote economic growth and development in the County.

The Port Authority is a discretely presented component unit in Belmont County's December 31, 2020 Comprehensive Annual Financial Report, as defined by the provisions of GASB Statement Nos. 14, 39, and 61. Also, Belmont County serves as the fiscal agent for the Port Authority. The Port Authority's management believes these financial statements represent all activities for which the Port Authority is financially accountable.

**B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Port Authority have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Port Authority's accounting policies are described below.

*A. Basis of Presentation*

The Port Authority's basic financial statements consist of government-wide financial statements, including a Statement of Net Position and a Statement of Activities.

The Statement of Net Position presents the financial condition of the governmental activities of the Port Authority at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the Port Authority's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function.

Program revenues include grants and contributions. Revenues which are not classified as program revenues are presented as general revenues of the Port Authority, with certain limitations. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the Port Authority.

*B. Measurement Focus*

The government-wide financial statements are prepared using a *flow of economic resources* measurement focus. All assets and all liabilities associated with the operation of the Port Authority are included on the Statement of Net Position. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

*C. Basis of Accounting*

Basis of Accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting.

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Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows and inflows of resources, and in the presentation of expenses versus expenditures.

***Deferred Outflows/Inflows of Resources*** In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the Port Authority, deferred outflows of resources include deferred charges for pension and OPEB reported in the government-wide Statement of Net Position. The deferred outflows of resources related to the pension and OPEB plan are explained in Notes C and D.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the Port Authority, deferred inflows of resources include pension and OPEB. Deferred inflows of resources related to pension and OPEB are reported on the government-wide Statement of Net Position. See Notes C and D for more details.

***Expenses/Expenditures*** On the accrual basis of accounting, expenses are recognized at the time they are incurred.

***D. Pensions and Other Postemployment Benefits (OPEB)***

For purposes of measuring the net pension/OPEB liability, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

***E. Cash and Cash Equivalents***

The Belmont County Auditor serves as fiscal officer of the Port Authority. The Ohio Revised Code prescribes allowable deposits and investments for both the Port Authority and the County. To improve cash management, cash received by the Port Authority is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the Port Authority's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the Statement of Net Position. At December 31, 2020, the Port Authority had cash and cash equivalents with a carrying amount of \$275,684, which is included in and collateralized with Belmont County's cash management pool.

***F. Assets Held for Resale***

The Port Authority acquires property in order to resell to spur economic development within the County. Property acquired for this purpose is reported as assets held for resale.

***G. Net Position***

The Port Authority reports net position restricted for capital projects related to grant proceeds for a water line project.

**Belmont County, Ohio**  
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***H. Accrued Liabilities***

All accrued liabilities are reported in the government-wide financial statements. At December 31, 2020, accrued liabilities consist of accounts payable.

**C. DEFINED BENEFIT PENSION PLAN**

For a complete description of the OPERS plan and actuarial assumptions, see Primary Government Note 14.

***Net Pension Liability***

For 2020, the Port Authority's contractually required contribution was \$14,743. No amount is reported as an intergovernmental payable. Participation in the Combined Plan and the Member-Directed Plan is not material.

***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

The net pension liability for OPERS was measured as of December 31, 2019. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of the respective measurement dates. The Port Authority's proportion of the net pension liability was based on the Port Authority's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	<u>OPERS</u> <u>Traditional Plan</u>
Proportion of the Net Pension Liability/Asset:	
Current Measurement Date	0.00073020%
Prior Measurement Date	<u>0.00073394%</u>
Change in Proportionate Share	<u>-0.00000374%</u>
Proportionate Share of the:	
Net Pension Liability	\$144,330
Pension Expense	23,425

At December 31, 2020, the Port Authority reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

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	<u>OPERS</u> <u>Traditional Plan</u>
<b>Deferred Outflows of Resources</b>	
Changes of assumptions	\$7,709
Changes in proportion and differences between Port Authority contributions and proportionate share of contributions	166
Port Authority contributions subsequent to the measurement date	<u>14,743</u>
Total Deferred Outflows of Resources	<u><u>\$22,618</u></u>
<b>Deferred Inflows of Resources</b>	
Differences between expected and actual experience	\$1,825
Net difference between projected and actual earnings on pension plan investments	28,790
Changes in proportion and differences between Port Authority contributions and proportionate share of contributions	<u>492</u>
Total Deferred Inflows of Resources	<u><u>\$31,107</u></u>

\$14,743 reported as deferred outflows of resources related to pension resulting from Port Authority contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	<u>OPERS</u> <u>Traditional Plan</u>
Year Ending December 31:	
2021	(\$3,517)
2022	(9,474)
2023	1,191
2024	<u>(11,432)</u>
Total	<u><u>(\$23,232)</u></u>

***Sensitivity of the Port Authority's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate*** The following table presents the Port Authority's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.2 percent, as well as what the Port Authority's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.2 percent) or one-percentage-point higher (8.2 percent) than the current rate:

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	1% Decrease	Current	1% Increase
	(6.20%)	(7.20%)	(8.20%)
Port Authority's proportionate share of the net pension liability	\$238,045	\$144,330	\$60,081

**D. DEFINED BENEFIT OPEB PLANS**

For a complete description of the OPEB plan and actuarial assumptions, see Primary Government Note 15.

***Net OPEB Liability***

The Port Authority had no contractually required contribution for 2020.

***OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB***

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2018, rolled forward to the measurement date of December 31, 2019, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. The Port Authority's proportion of the net OPEB liability was based on the Port Authority's share of contributions to the respective retirement systems relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	<u>OPERS</u>
	<u>Traditional Plan</u>
Proportion of the Net OPEB Liability	
Current Measurement Date	0.00007767%
Proportion of the Net OPEB Liability	
Prior Measurement Date	<u>0.00007769%</u>
Change in Proportionate Share	<u>-0.00000002%</u>
Proportionate Share of the Net: OPEB Liability	\$10,728
OPEB Expense	1,244

At December 31, 2020, the Port Authority reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

**Belmont County, Ohio**  
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**OPERS**  
Traditional Plan

**Deferred Outflows of Resources**

Differences between expected and actual experience	\$0
Changes of assumptions	1,698
Net difference between projected and actual earnings on pension plan investments	0
Changes in proportion and differences between County contributions and proportionate share of contributions	19
Total Deferred Outflows of Resources	<u><u>\$1,717</u></u>

**Deferred Inflows of Resources**

Differences between expected and actual experience	\$981
Net difference between projected and actual earnings on pension plan investments	546
Changes in proportion and differences between Port Authority contributions and proportionate share of contributions	1
Total Deferred Inflows of Resources	<u><u>\$1,528</u></u>

Nothing is reported as deferred outflows of resources related to pension resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

**OPERS**  
Traditional Plan

Fiscal Year Ending December 31:

2021	\$292
2022	130
2023	1
2024	(234)
Total	<u><u>\$189</u></u>

***Sensitivity of the Port Authority's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate*** The following table presents the Port Authority's proportionate share of the net OPEB liability calculated using the single discount rate of 3.16 percent, as well as what the Port Authority's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (2.16 percent) or one-percentage-point higher (4.16 percent) than the current rate:

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	Current	1% Decrease	Discount Rate	1% Increase
		(2.16%)	(3.16%)	(4.16%)
Port Authority's proportionate share of the net OPEB liability	\$14,040	\$10,728	\$8,077	

***Sensitivity of the Port Authority's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate*** Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB liability calculated using the assumed trend rates, and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2019 is 10.00 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.25 percent in the most recent valuation.

	Current Health Care Cost Trend Rate		
	1% Decrease	Assumption	1% Increase
Port Authority's proportionate share of the net OPEB liability	\$10,412	\$10,728	\$11,041

## **E. CONTINGENCIES**

***Grants*** - Amounts grantor agencies pay to the Port Authority are subject to audit and adjustment by the grantor, principally the federal government. Grantors may require refunding any disallowed costs. Management cannot presently determine amounts grantors may disallow. However, based on prior experience, management believes any refunds would be immaterial.

## **F. RELATED PARTY TRANSACTION**

The Port Authority received operating subsidies of \$65,000 from the Belmont County Commissioners in 2020.

## **G. COVID-19**

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of the District. The impact on the District's future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated.

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**NOTE 32 - COMPONENT UNIT – TRANSPORTATION IMPROVEMENT DISTRICT**

**A. REPORTING ENTITY**

The Transportation Improvement District, Belmont County (the District), is a body politic and corporate, created for the purpose of financing, constructing, maintaining, repairing, and operating selected transportation projects. The District was specifically formed under the auspices of House Bill 154, and Ohio Revised Code Chapter 5540, as amended, and created by action of the Board of County Commissioners of Belmont County on December 19, 2007.

The District is governed by a Board of Directors that acts as the authoritative and legislative body of the entity. The Board is composed of seven members, with five members appointed by a majority vote of the Board of Commissioners of Belmont County. The Board of Directors also includes one (1) ex-officio member appointed by the President of the Ohio Senate and one (1) ex-officio member appointed by the Speaker of the Ohio House of Representatives.

The Board of Directors appoints a Chairman, who presides at all meetings and is the chief officer of the District. He has the authority to sign all contracts, releases, notes, bonds and other instruments and documents to be executed on behalf of the District. He is the chief officer of the District for the purpose of civil process and is authorized to accept such services on behalf of the District. He performs such other duties and has such authority as may be provided from time to time by the Board.

The District is a discretely presented component unit in Belmont County's Comprehensive Annual Financial Report, as defined by the provisions of GASB Statement Nos. 14, 39 and 61. The District's management believes these financial statements represent all activities for which the District is financially accountable.

**B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Transportation Improvement District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Transportation Improvement District's accounting policies are described below.

*A. Basis of Presentation*

The District's basic financial statements consist of government-wide statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements which provide a more detailed level of financial information.

The Statement of Net Position presents the financial condition of the governmental activities of the District at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function.

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Program revenues include charges paid by the recipient of the goods or services offered by the program, capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and the interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the District, with certain limitations. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the District.

**B. Measurement Focus**

The government-wide financial statements are prepared using the *economic resources* measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of District are included on the Statement of Net Position. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total Net Position.

**C. Basis of Accounting**

Basis of Accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows and inflows of resources, and in the presentation of expenses versus expenditures.

***Revenues – Exchange and Non-exchange Transactions*** Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the District, available means expected to be received within sixty days of year-end.

Non-exchange transactions, in which the District receives value without directly giving equal value in return, include, grants, entitlements, and donations. Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the accrual basis, the following revenue sources are considered to be both measurable and available at year-end: grants and entitlements.

***Deferred Outflows/Inflows of Resources*** In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. No deferred outflows of resources are reported in the government-wide Statement of Net Position.

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In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. No deferred inflows of resources are reported on the government-wide Statement of Net Position.

***Expenses/Expenditures*** On the accrual basis of accounting, expenses are recognized at the time they are incurred.

Basis of Accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows and inflows of resources, and in the presentation of expenses versus expenditures.

***D. Cash and Cash Equivalents***

To improve cash management, cash received by the District is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the District's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the Statement of Net Position.

***E. Accrued Liabilities and Long-Term Obligations***

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources and are reported as obligations of the funds.

***F. Net Position***

Net Position represents the difference between all other elements in a statement of financial position. Net Position is reported as restricted when there are limitations imposed on their use either through constitutional provision, enabling legislation, or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The District applies restricted resources first when an expense is incurred for which both restricted and unrestricted net position are available.

**C. DEPOSITS AND INVESTMENTS**

Monies held by the District are classified by State Statute into two categories. Active monies are public monies determined to be necessary to meet current demands upon the County treasury. Active monies must be maintained either as cash in the District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States, or any book entry, zero-coupon United States treasury security that is a direct obligation of the United States;

**Belmont County, Ohio**  
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2. Bonds, notes, debentures, or any other obligations or security issued by any federal government custodial or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation and Government National Mortgage Association. All federal custodial securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of this state or the political subdivisions of this state, provided the bonds or other obligations of political subdivisions mature within ten years from the date of settlement;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts, in eligible institutions pursuant to ORC sections 135.32;
6. No-load money market mutual funds rated in the highest category at the time of purchase by at least one nationally recognized standard rating service or consisting exclusively of obligations described in (1) or (2) above; commercial paper as described in ORC section 135.143 (6); and repurchase agreements secured by such obligations, provided these investments are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to simultaneously exchange either securities or cash, equal value for equal value, within certain limitations;
9. Up to forty percent of the District's average portfolio, if training requirements have been met in either of the following:
  - a. Commercial paper notes in entities incorporated under the laws of Ohio, or any other State, that have assets exceeding five hundred million dollars, which are rated in the highest classification established by two nationally recognized standard rating services, which do not exceed ten percent of the value of the outstanding commercial paper of the issuing corporation, which mature within 270 days after purchase, and the investment in commercial paper notes of a single issuer shall not exceed the aggregate five percent of interim monies available for investment at the time of purchase.
  - b. Bankers acceptances of banks that are insured by the federal deposit insurance corporation and that mature not later than 180 days after purchase.
10. Up to fifteen percent of the District's average portfolio in notes issued by U.S. corporations or by depository institutions doing business under authority granted by the U.S. or any state provided the notes are rated in the three highest categories by at least two nationally recognized standard rating services at the time of purchase and the notes mature not later than three years after purchase;
11. A current unpaid or delinquent tax line of credit, provided certain conditions are met related to a County land reutilization corporation organized under ORC Chapter 1724; and,

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2020**

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12. Up to two percent of the District's average portfolio in debt interests rated at the time of purchase in the three highest categories by two nationally recognized standard rating services and issued by foreign nations diplomatically recognized by the United States government, subject to certain limitations. All interest and principal shall be denominated and payable in United States funds.

Reverse repurchase agreements, investments in derivatives, and investments in stripped principal or interest obligations that are not issued or guaranteed by the United States, are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Except as noted above, an investment must mature within five years from the date of settlement, unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

**Deposits**

At December 31, 2020, the carrying amount of all District deposits was \$502,327. Based on the criteria described in GASB Statement No. 40, "Deposits and Investment Risk Disclosures", as of December 31, 2020, \$252,327 of the District's bank balance of \$502,327 was exposed to custodial risk as discussed below, while \$250,000 was covered by the FDIC.

Custodial credit risk is the risk that, in the event of bank failure, the District will not be able to recover deposits or collateral securities that are in the possession of an outside party. The District has no deposit policy for custodial credit risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or protected by (1) eligible securities pledged to the District's and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured, or (2) participation in the OPCS, a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State. For 2020, the District's financial institutions were approved for a reduced collateral rate through the OPCS. Although all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the District to a successful claim by the FDIC.

**D. RISK MANAGEMENT**

The District has obtained commercial insurance coverage for general liability and vehicles.

**E. CONTINGENCIES**

**Grants** - Amounts grantor agencies pay to the Transportation Improvement District are subject to audit and adjustment by the grantor, principally the federal government. Grantors may require refunding any disallowed costs. Management cannot presently determine amounts grantors may disallow. However, based on prior experience, management believes any refunds would be immaterial.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2020**

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**F. CONTRACTUAL COMMITMENTS**

As of December 31, 2020, the District had a contractual commitment with the Ohio Department of Transportation (ODOT) for the State Route 149 project in the amount of \$15,000.

**G. CHANGE IN ACCOUNTING PRINCIPLE AND RESTATEMENT OF NET POSITION**

For 2020, the District has applied GASB Statement No. 95, *“Postponement of the Effective Dates of Certain Authoritative Guidance”* to GASB Statement Nos. 87 and 89, which were originally due to be implemented in 2020. GASB Statement No. 95 provides temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. This objective is accomplished by postponing the effective dates of certain provisions in Statements and Implementation Guides that first became effective or are scheduled to become effective for periods beginning after June 15, 2018, and later.

The following pronouncement is postponed by one year and the District has elected delaying implementation until the fiscal year ended December 31, 2021:

- Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*

The following pronouncements are postponed by eighteen months and the District has elected delaying implementation until the fiscal year ended December 31, 2022:

- Statement No. 87, *Leases*
- Implementation Guide No. 2019-3, *Leases*

**H. COVID-19**

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of the District. The impact on the District's future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated.

## REQUIRED SUPPLEMENTARY INFORMATION

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**Belmont County, Ohio**  
**Required Supplementary Information**  
**Schedule of the County's Proportionate Share of the Net Pension Liability**  
**Ohio Public Employees Retirement System - Traditional Plan**  
**Last Seven Years (1) \***

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	2020	2019	2018	2017
County's Proportion of the Net Pension Liability	0.19113996%	0.19211985%	0.19131529%	0.18896569%
County's Proportionate Share of the Net Pension Liability	\$37,780,108	\$52,617,733	\$30,013,662	\$42,910,897
County's Covered Payroll	\$26,248,768	\$25,293,659	\$24,599,752	\$23,738,477
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	143.93%	208.03%	122.01%	180.77%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	82.17%	74.70%	84.66%	77.25%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2014 is not available. An additional column will be added each year.

\* Amounts presented for each year were determined as of the County's measurement date which is the prior fiscal year end.

See accompanying notes to the required supplementary information.

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2016	2015	2014
0.18588985%	0.17880020%	0.17880020%
\$32,198,467	\$21,565,298	\$21,078,209
\$22,047,439	\$21,186,601	\$20,664,008
146.04%	101.79%	102.00%
81.08%	86.45%	86.36%

**Belmont County, Ohio**  
**Required Supplementary Information**  
**Schedule of the County's Proportionate Share of the Net Pension Liability**  
**State Teachers Retirement System of Ohio**  
**Last Eight Fiscal Years (1) \***

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	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
County's Proportion of the Net Pension Liability	0.00301598%	0.00300327%	0.00305523%	0.00302030%
County's Proportionate Share of the Net Pension Liability	\$729,760	\$664,155	\$671,777	\$717,477
County's Covered Payroll	\$363,979	\$352,593	\$347,329	\$332,043
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	200.50%	188.36%	193.41%	216.08%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	75.50%	77.40%	77.30%	75.30%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2013 is not available. An additional column will be added each year.

\* Amounts presented for each fiscal year were determined as of June 30.

See accompanying notes to the required supplementary information.

2016	2015	2014	2013
0.00304332%	0.00291650%	0.00326592%	0.00326592%
\$1,018,691	\$806,034	\$794,385	\$946,266
\$320,214	\$304,286	\$359,354	\$346,277
318.13%	264.89%	221.06%	273.27%
66.80%	72.10%	74.70%	69.30%

**Belmont County, Ohio**  
**Required Supplementary Information**  
**Schedule of the County's Proportionate Share of the Net OPEB Liability**  
**Ohio Public Employees Retirement System**  
**Last Four Years (1) \***

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	2020	2019	2018	2017
County's Proportion of the Net OPEB Liability	0.18482808%	0.18488237%	0.18385620%	0.18146210%
County's Proportionate Share of the Net OPEB Liability	\$25,529,559	\$24,104,296	\$19,965,429	\$18,328,289
County's Covered Payroll (2)	\$27,595,140	\$26,167,909	\$26,914,376	\$26,465,909
County's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	92.51%	92.11%	74.18%	69.25%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	47.80%	46.33%	54.14%	54.04%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available. An additional column will be added each year.

\* Amounts presented for each year were determined as of the County's measurement date which is the prior fiscal year end.

See accompanying notes to the required supplementary information.

**Belmont County, Ohio**  
**Required Supplementary Information**  
**Schedule of the County's Proportionate Share of the Net OPEB (Asset) Liability**  
**State Teachers Retirement System of Ohio**  
**Last Four Fiscal Years (1) \***

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	2020	2019	2018	2017
County's Proportion of the Net OPEB (Asset) Liability	0.00301598%	0.00300327%	0.00305523%	0.00302030%
County's Proportionate Share of the Net OPEB (Asset) Liability	(\$53,006)	(\$49,740)	(\$49,095)	\$117,841
County's Covered Payroll	\$363,979	\$352,593	\$347,329	\$332,043
County's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	-14.56%	-14.11%	-14.14%	35.49%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	182.10%	174.70%	176.00%	47.11%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available. An additional column will be added each year.

\* Amounts presented for each fiscal year were determined as of June 30.

See accompanying notes to the required supplementary information.

**Belmont County, Ohio**  
**Required Supplementary Information**  
**Schedule of County Contributions**  
**Ohio Public Employees Retirement System**  
**Last Eight Years (1)**

	2020	2019	2018	2017	2016
<b>Net Pension Liability - Traditional Plan</b>					
Contractually Required Contribution	\$3,859,230	\$3,764,272	\$3,632,466	\$3,288,314	\$2,936,370
Contributions in Relation to the Contractually Required Contribution	(3,859,230)	(3,764,272)	(3,632,466)	(3,288,314)	(2,936,370)
Contribution Deficiency (Excess)	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>
County's Covered Payroll	\$26,925,590	\$26,248,768	\$25,293,659	\$24,599,752	\$23,738,477
Contributions as a Percentage of Covered Payroll	<u><u>14.33%</u></u>	<u><u>14.34%</u></u>	<u><u>14.36%</u></u>	<u><u>13.37%</u></u>	<u><u>12.37%</u></u>
<b>Net OPEB Liability - OPEB Plan (2)</b>					
Contractually Required Contribution	\$26,191	\$22,658	\$17,399	\$298,195	\$552,636
Contributions in Relation to the Contractually Required Contribution	(26,191)	(22,658)	(17,399)	(298,195)	(552,636)
Contribution Deficiency (Excess)	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>
County's Covered Payroll (3)	\$28,295,154	\$27,595,140	\$26,167,909	\$26,914,376	\$26,465,909
Contributions as a Percentage of Covered Payroll	<u><u>0.09%</u></u>	<u><u>0.08%</u></u>	<u><u>0.07%</u></u>	<u><u>1.11%</u></u>	<u><u>2.09%</u></u>

(1) Although this schedule is intended to reflect information for ten years, information prior to 2013 is not available for contributions related to the Net Position Liability - Traditional Plan. An additional column will be added for each year.

(2) Beginning in 2016, OPERS used one trust fund as the funding vehicle for all health care plans; therefore information is not available for contributions related to the Net OPEB Liability prior to 2016. An additional column will be added for each year.

(3) The OPEB plan includes the members of the traditional plan, the combined plan, and the member-directed plan. Participation in the combined plan, related to pension, is not material to the County. The member-directed plan is a defined contribution plan. Therefore, pension contributions for the combined plan and the member-directed plan are not presented above.

See accompanying notes to the required supplementary information

<u>2015</u>	<u>2014</u>	<u>2013</u>
\$2,738,942	\$2,635,071	\$2,770,275
(2,738,942)	(2,635,071)	(2,770,275)
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>\$22,047,439</u>	<u>\$21,186,601</u>	<u>\$20,664,008</u>
<u>12.42%</u>	<u>12.44%</u>	<u>13.41%</u>
N/A	N/A	N/A
N/A	N/A	N/A
<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

**Belmont County, Ohio**  
**Required Supplementary Information**  
**Schedule of County Contributions**  
**State Teachers Retirement System of Ohio**  
**Last Ten Years**

	2020	2019	2018	2017
<b>Net Pension Liability</b>				
Contractually Required Contribution	\$48,435	\$50,145	\$49,123	\$47,277
Contributions in Relation to the Contractually Required Contribution	<u>(48,435)</u>	<u>(50,145)</u>	<u>(49,123)</u>	<u>(47,277)</u>
Contribution Deficiency (Excess)	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>
County Covered Payroll (1)	\$345,964	\$358,179	\$350,878	\$337,693
Pension Contributions as a Percentage of Covered Payroll	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>
<b>Net OPEB Liability (Asset)</b>				
Contractually Required Contribution	\$0	\$0	\$0	\$0
Contributions in Relation to the Contractually Required Contribution	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Contribution Deficiency (Excess)	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>
OPEB Contributions as a Percentage of Covered Payroll	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>
Total Contributions as a Percentage of Covered Payroll	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>

(1) The County's covered payroll is the same for Pension and OPEB.

See accompanying notes to the required supplementary information

2016	2015	2014	2013	2012	2011
\$45,347	\$45,406	\$40,876	\$48,479	\$50,702	\$52,262
(45,347)	(45,406)	(40,876)	(48,479)	(50,702)	(52,262)
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$323,907	\$324,329	\$303,091	\$372,915	\$390,015	\$402,015
<u>14.00%</u>	<u>14.00%</u>	<u>13.49%</u>	<u>13.00%</u>	<u>13.00%</u>	<u>13.00%</u>
\$0	\$0	\$1,546	\$3,729	\$3,900	\$4,020
0	0	(1,546)	(3,729)	(3,900)	(4,020)
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>0.00%</u>	<u>0.00%</u>	<u>0.51%</u>	<u>1.00%</u>	<u>1.00%</u>	<u>1.00%</u>
<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>

**Belmont County, Ohio**  
**Required Supplementary Information**  
**Schedule of the Port Authority's (Component Unit) Proportionate Share of the Net Pension Liability**  
**Ohio Public Employees Retirement System - Traditional Plan**  
**Last Seven Years (1) \***

	2020	2019	2018	2017
Port Authority's Proportion of the Net Pension Liability	0.00073020%	0.00073394%	0.00073087%	0.00072189%
Port Authority's Proportionate Share of the Net Pension Liability	\$144,330	\$201,011	\$114,659	\$163,928
Port Authority's Covered Payroll	\$102,714	\$99,121	\$96,462	\$91,408
Port Authority's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	140.52%	202.79%	118.86%	179.34%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	82.17%	74.70%	84.66%	77.25%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2014 is not available. An additional column will be added each year.

\* Amounts presented for each year were determined as of the County's measurement date which is the prior fiscal year end.

See accompanying notes to the required supplementary information.

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2016	2015	2014
0.00085635%	0.00056590%	0.00056590%
\$148,329	\$68,257	\$66,716
\$65,000	\$65,000	\$65,000
228.20%	105.01%	102.64%
81.08%	86.45%	86.36%

**Belmont County, Ohio**  
**Required Supplementary Information**  
**Schedule of the Port Authority's (Component Unit) Proportionate Share of the Net OPEB Liability**  
**Ohio Public Employees Retirement System**  
**Last Four Years (1) \***

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Port Authority's Proportion of the Net OPEB Liability	0.00007767%	0.00007769%	0.00007726%	0.00007625%
Port Authority's Proportionate Share of the Net OPEB Liability	\$10,728	\$10,129	\$8,391	\$7,702
Port Authority's Covered Payroll (2)	\$99,388	\$99,564	\$96,500	\$92,683
Port Authority's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	10.79%	10.17%	8.70%	8.31%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	47.80%	46.33%	54.14%	54.04%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available. An additional column will be added each year.

(2) The Port Authority's covered payroll for OPEB includes participants in the Traditional, Combined, and Member Directed Plans.

\* Amounts presented for each year were determined as of the County's measurement date which is the prior fiscal year end.

See accompanying notes to the required supplementary information.

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**Belmont County, Ohio**  
**Required Supplementary Information**  
**Schedule of Port Authority (Component Unit) Contributions**  
**Ohio Public Employees Retirement System**  
**Last Eight Years (1)**

	2020	2019	2018	2017
<b>Net Pension Liability - Traditional Plan</b>				
Contractually Required Contribution	\$14,743	\$14,380	\$13,877	\$12,540
Contributions in Relation to the Contractually Required Contribution	(14,743)	(14,380)	(13,877)	(12,540)
Contribution Deficiency (Excess)	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>
Port Authority's Covered Payroll	<u><u>\$105,307</u></u>	<u><u>\$102,714</u></u>	<u><u>\$99,121</u></u>	<u><u>\$96,462</u></u>
Contributions as a Percentage of Covered Payroll	<u><u>14.00%</u></u>	<u><u>14.00%</u></u>	<u><u>14.00%</u></u>	<u><u>13.00%</u></u>
<b>Net OPEB Liability - OPEB Plan (2)</b>				
Contractually Required Contribution	\$0	\$0	\$0	\$965
Contributions in Relation to the Contractually Required Contribution	0	0	0	(965)
Contribution Deficiency (Excess)	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>
Port authority's Covered Payroll (3)	<u><u>\$101,815</u></u>	<u><u>\$99,388</u></u>	<u><u>\$99,564</u></u>	<u><u>\$96,500</u></u>
Contributions as a Percentage of Covered Payroll	<u><u>0.00%</u></u>	<u><u>0.00%</u></u>	<u><u>0.00%</u></u>	<u><u>1.00%</u></u>

(1) Although this schedule is intended to reflect information for ten years, information prior to 2013 is not available for contributions related to the Net Pension Liability - Traditional Plan.

An additional column will be added for each year.

(2) Beginning in 2016, OPERS used one trust fund as the funding vehicle for all health care plans; therefore information is not available for contributions related to the Net OPEB Liability prior to 2016.

An additional column will be added for each year.

(3) The OPEB plan includes the members of the traditional plan, the combined plan, and the member-directed plan. Participation in the combined plan, related to pension, is not material to the County. The member-directed plan is a defined contribution plan. Therefore, pension contributions for the combined plan and the member-directed plan are not presented above.

See accompanying notes to the required supplementary information

2016	2015	2014	2013
\$10,969	\$7,800	\$7,800	\$8,450
(10,969)	(7,800)	(7,800)	(8,450)
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>\$91,408</u>	<u>\$65,000</u>	<u>\$65,000</u>	<u>\$65,000</u>
<u>12.00%</u>	<u>12.00%</u>	<u>12.00%</u>	<u>13.00%</u>
 \$1,854	 N/A	 N/A	 N/A
(1,854)	N/A	N/A	N/A
<u>\$0</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
<u>\$92,683</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
<u>2.00%</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

**Belmont County, Ohio**  
**Notes to the Required Supplementary Information**  
**For the year ended December 31, 2020**

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**Changes in Assumptions – OPERS Pension– Traditional Plan**

Amounts reported beginning in 2019 incorporate changes in assumptions used by OPERS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in prior years are presented below:

	2019	2018 and 2017	2016 and prior
Wage Inflation	3.25 percent	3.25 percent	3.75 percent
Future Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation	3.25 to 10.75 percent including wage inflation	4.25 to 10.05 percent including wage inflation
COLA or Ad Hoc COLA:			
Pre-January 7, 2013 Retirees	3 percent, simple see below	3 percent, simple see below	3 percent, simple see below
Post-January 7, 2013 Retirees	7.2 percent	7.5 percent	8 percent
Investment Rate of Return	Individual Entry Age	Individual Entry Age	Individual Entry Age
Actuarial Cost Method			

The assumptions related COLA or Ad Hoc COLA for Post-January 7, 2013 Retirees are as follows:

COLA or Ad Hoc COLA, Post-January 7, 2013 Retirees:

2020	1.4 percent, simple through 2020 then 2.15 percent, simple
2017 through 2019	3.0 percent, simple through 2018 then 2.15 percent, simple
2016 and prior	3.0 percent, simple through 2018 then 2.80 percent, simple

Amounts reported beginning in 2017 use mortality rates based on the RP-2014 Healthy Annuitant mortality table. For males, Healthy Annuitant Mortality tables were used, adjusted for mortality improvement back to the observation period base of 2006 and then established the base year as 2015. For females, Healthy Annuitant Mortality tables were used, adjusted for mortality improvements back to the observation period base year of 2006 and then established the base year as 2010. The mortality rates used in evaluating disability allowances were based on the RP-2014 Disabled mortality tables, adjusted for mortality improvement back to the observation base year of 2006 and then established the base year as 2015 for males and 2010 for females. Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables are determined by applying the MP-2015 mortality improvement scale to the above described tables.

Amounts reported for 2016 and prior use mortality rates based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

**Belmont County, Ohio**  
**Notes to the Required Supplementary Information**  
**For the year ended December 31, 2020**

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**Changes in Assumptions – STRS Pension**

Amounts reported beginning in 2017 incorporate changes in assumptions and changes in benefit terms used by STRS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in 2016 and prior are presented below:

	2017	2016 and Prior
Inflation	2.50 percent	2.75 percent
Projected salary increases	12.50 percent at age 20 to 2.50 percent at age 65	12.25 percent at age 20 to 2.75 percent at age 70
Investment Rate of Return	7.45 percent, net of investment expenses, including inflation	7.75 percent, net of investment expenses, including inflation
Payroll Increases	3 percent	3.5 percent
Cost-of-Living Adjustments (COLA)	0.0 percent, effective July 1, 2017	2 percent simple applied as follows: for members retiring before August 1, 2013, 2 percent per year; for members retiring August 1, 2013, or later, 2 percent COLA commences on fifth anniversary of retirement date.

Beginning in 2017, post-retirement mortality rates for healthy retirees are based on the RP-2014 Annuitant Mortality Table with 50 percent of rates through age 69, 70 percent of rates between ages 70 and 79, 90 percent of rates between ages 80 and 84, and 100 percent of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. Post-retirement disabled mortality rates are based on the RP-2014 Disabled Mortality Table with 90 percent of rates for males and 100 percent of rates for females, projected forward generationally using mortality improvement scale MP-2016. Pre-retirement mortality rates are based on RP-2014 Employee Mortality Table, projected forward generationally using mortality improvement scale MP-2016.

For 2016 and prior actuarial valuation, mortality rates were based on the RP-2000 Combined Mortality Table (Projection 2022—Scale AA) for Males and Females. Males' ages are set-back two years through age 89 and no set-back for age 90 and above. Females younger than age 80 are set back four years, one year set back from age 80 through 89, and no set back from age 90 and above.

**Belmont County, Ohio**  
**Notes to the Required Supplementary Information**  
**For the year ended December 31, 2020**

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**Changes in Assumptions – OPERS OPEB**

Investment Return Assumption:	
Beginning in 2019	6.00 percent
2018	6.50 percent
Municipal Bond Rate:	
2020	2.75 percent
2019	3.71 percent
2018	3.31 percent
Single Discount Rate:	
2020	3.16 percent
2019	3.96 percent
2018	3.85 percent
Health Care Cost Trend Rate:	
2020	10.5 percent, initial 3.5 percent, ultimate in 2030
2019	10.0 percent, initial 3.25 percent, ultimate in 2029
2018	7.5 percent, initial 3.25 percent, ultimate in 2028

**Changes in Assumptions – STRS OPEB**

For 2018, the discount rate was increased from the blended rate of 4.13 percent to the long-term expected rate of 7.45.

**Changes in Benefit Terms – STRS OPEB**

For 2020, there was no change to the claims costs process. Claim curves were updated to reflect the projected fiscal year ending June 30, 2021 premium based on June 30, 2020 enrollment distribution. The non-Medicare subsidy percentage was increased effective January 1, 2021 from 1.984 percent to 2.055 percent per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2021. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1 percent for the AMA Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed indefinitely.

For 2019, there was no change to the claims costs process. Claim curves were trended to the fiscal year ending June 30, 2020, to reflect the current price renewals. The non-Medicare subsidy percentage was increased effective January 1, 2020, from 1.944 percent to 1.984 percent per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2020. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1 percent for the Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed to January 1, 2021.

For 2018, the subsidy multiplier for non-Medicare benefit recipients was increased from 1.9 percent to 1.944 percent per year of service effective January 1, 2019. The non-Medicare frozen subsidy base premium was increased effective January 1, 2019, and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 1, 2020.

COMBINING STATEMENTS  
AND  
INDIVIDUAL FUND SCHEDULES

**Belmont County, Ohio**  
**Fund Descriptions –**  
**Nonmajor Governmental Funds**

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**Nonmajor Special Revenue Funds:**

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The following is a description of the County's nonmajor special revenue funds:

Other Special Revenue Fund – To account for monies received by the County for fees, licenses and permits, fines and forfeitures, and federal and state sources which are used to support various programs.

Law Enforcement Fund – To account for monies received from grants, fines, court fees and revenues derived from private escort work used for alcohol and drug addiction treatment programs and for court appointed guardians for indigents.

Emergency 911 Fund – To account for revenue derived from charges for services used for the implementation and operation of a 911 system.

Lodging Excise Tax Fund – To account for revenues generated by a three percent excise tax. The money is used to promote tourism in the County.

Motor Vehicle and Gasoline Tax Fund – To account for revenue derived from motor vehicle licenses, gasoline taxes, and interest income. This money is used for road and bridge repairs and operating costs of the County Engineer.

Juvenile Court Fund – To account for State grants, fees and donations used to provide services and community treatment to juvenile offenders.

Mental Health Fund – To account for property tax revenue and federal and state grants used by the Belmont-Harrison-Monroe Counties Mental Health and Recovery Board.

Children Services Fund – To account for monies received from property taxes, federal and state grants, support collections, the Veterans Administration and Social Security. The revenue is to be used for foster homes, emergency shelters, medical treatment, school supplies, counseling and parental training.

County Courts Fund – To account for monies received through court fines and fees which are used for court expenses, enforcing laws, and other judicial programs and issues.

Commissioners CDBG Fund – To account for revenue from the Federal Department of Housing and Urban Development. The Bel-O-Mar Regional Council administers these funds for Belmont County.

Federal Emergency Management Agency Fund – To account for revenue received from the Federal Emergency Management Agency for disaster relief from flood damage used to repair roads.

Local Coronavirus Relief Fund – To account for federal revenue received from the Coronavirus Aid, Relief, and Economic Security (CARES) Act to reimburse the County for expenditures incurred as a result of the COVID-19 public health emergency and to provide economic support to local businesses and organizations.

**Belmont County, Ohio**  
**Fund Descriptions –**  
**Nonmajor Governmental Funds**

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**Nonmajor Debt Service Funds:**

Debt Service Funds are used to account for and report financial resources, and the accumulation of resources, that are restricted, committed, or assigned to expenditure for principal and interest on general obligation debt.

Debt Service Fund – To account for revenue derived from the issuance of general obligation bonds and bond anticipation notes, and transfers of revenue from the General Fund for the repayment of principal and interest.

Tax Equivalent Debt Service Fund – To account for service payments, (payments in lieu of taxes) on Tax Increment Financing.

**Nonmajor Capital Projects Funds:**

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets (other than those financed by proprietary funds). The following is a description of the County's capital projects funds:

Permanent Improvement Fund – To account for grants, local funds, debt proceeds, and General Fund transfers which are used to finance various projects in the County.

911 System Upgrade Levy Fund – To account for revenue derived from a one mill County levy, for five years, with the first revenue due in 2013, for funding the 911 public safety emergency radio communications system and equipment.

Senior Center Capital Projects Fund – To account for financial resources that are to be used for the acquisition, construction, or improvement of capital assets, for the senior center, per ORC 5705.13 (C).

Issue II Capital Projects Fund – To account for State grants and the local matching share for various infrastructure projects within the County.

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**Belmont County, Ohio**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**December 31, 2020**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$16,078,905	\$702,529	\$11,778,572	\$28,560,006
Accounts Receivable	53,388	0	0	53,388
Intergovernmental Receivable	5,002,629	0	67,715	5,070,344
Permissive Sales Tax Receivable	162,561	0	0	162,561
Lodging Taxes Receivable	25,301	0	0	25,301
Revenue in Lieu of Taxes Receivable	0	343,040	0	343,040
Prepaid Items	24,726	0	0	24,726
Materials and Supplies Inventory	766,866	0	0	766,866
Property Taxes Receivable	3,756,897	0	1,876,743	5,633,640
Loans Receivable	109,135	0	0	109,135
<i>Total Assets</i>	<u>\$25,980,408</u>	<u>\$1,045,569</u>	<u>\$13,723,030</u>	<u>\$40,749,007</u>
<b>Liabilities</b>				
Accounts Payable	\$295,308	\$0	\$0	\$295,308
Accrued Wages and Benefits Payable	146,304	0	0	146,304
Intergovernmental Payable	112,901	66,935	41,800	221,636
Contracts Payable	0	0	1,197,060	1,197,060
Retainage Payable	0	0	255,367	255,367
Bond Anticipation Notes Payable	0	1,000,000	0	1,000,000
<i>Total Liabilities</i>	<u>554,513</u>	<u>1,066,935</u>	<u>1,494,227</u>	<u>3,115,675</u>
<b>Deferred Inflows of Resources</b>				
Property Taxes	3,636,295	0	1,816,490	5,452,785
Payment in Lieu of Taxes	0	343,040	0	343,040
Unavailable Revenue	3,763,646	0	127,968	3,891,614
<i>Total Deferred Inflows of Resources</i>	<u>7,399,941</u>	<u>343,040</u>	<u>1,944,458</u>	<u>9,687,439</u>
<b>Fund Balances</b>				
Nonspendable:				
Inventories	766,866	0	0	766,866
Prepaid Items	24,726	0	0	24,726
Restricted for:				
Debt Service	0	379,303	0	379,303
Capital Projects	0	0	10,284,345	10,284,345
Law Enforcement	1,044,434	0	0	1,044,434
Emergency 911	164,162	0	0	164,162
Lodging Excise Tax	71,989	0	0	71,989
Motor Vehicle Gasoline Tax	5,087,936	0	0	5,087,936
Child Support	1,695,397	0	0	1,695,397
Juvenile Court	1,135,249	0	0	1,135,249
Mental Health	15,041	0	0	15,041
Children Services	2,937,629	0	0	2,937,629
County Courts	2,519,248	0	0	2,519,248
Commissioners CDBG	638,673	0	0	638,673
Real Estate Appraisal	1,847,361	0	0	1,847,361
Federal Emergency Management	77,243	0	0	77,243
Unassigned	0	(743,709)	0	(743,709)
<i>Total Fund Balances</i>	<u>18,025,954</u>	<u>(364,406)</u>	<u>10,284,345</u>	<u>27,945,893</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u><u>\$25,980,408</u></u>	<u><u>\$1,045,569</u></u>	<u><u>\$13,723,030</u></u>	<u><u>\$40,749,007</u></u>

**Belmont County, Ohio**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**December 31, 2020**

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	Other Special Revenue	Law Enforcement	Emergency 911	Lodging Excise Tax	Motor Vehicle and Gasoline Tax
<b>Assets</b>					
Equity in Pooled Cash and Cash Equivalents	\$3,569,494	\$959,662	\$207,151	\$46,688	\$4,219,410
Accounts Receivable	19,995	2,267	0	0	2,712
Intergovernmental Receivable	112,083	199,689	0	0	2,923,349
Permissive Sales Tax Receivable	0	0	0	0	162,561
Lodging Taxes Receivable	0	0	0	25,301	0
Prepaid Items	7,786	0	0	0	16,940
Materials and Supplies Inventory	2,047	0	2,773	0	762,046
Property Taxes Receivable	0	0	0	0	0
Loans Receivable	0	0	0	0	0
<i>Total Assets</i>	<b>\$3,711,405</b>	<b>\$1,161,618</b>	<b>\$209,924</b>	<b>\$71,989</b>	<b>\$8,087,018</b>
<b>Liabilities</b>					
Accounts Payable	\$38,623	\$4,148	\$42,989	\$0	\$62,129
Accrued Wages and Benefits Payable	43,963	12,233	0	0	84,996
Intergovernmental Payable	18,433	3,373	0	0	82,855
<i>Total Liabilities</i>	<b>101,019</b>	<b>19,754</b>	<b>42,989</b>	<b>0</b>	<b>229,980</b>
<b>Deferred Inflows of Resources</b>					
Property Taxes	0	0	0	0	0
Unavailable Revenue	57,795	97,430	0	0	1,990,116
<i>Total Deferred Inflows of Resources</i>	<b>57,795</b>	<b>97,430</b>	<b>0</b>	<b>0</b>	<b>1,990,116</b>
<b>Fund Balances</b>					
Nonspendable:					
Inventories	2,047	0	2,773	0	762,046
Prepaid Items	7,786	0	0	0	16,940
Restricted for:					
Law Enforcement	0	1,044,434	0	0	0
Emergency 911	0	0	164,162	0	0
Lodging Excise Tax	0	0	0	71,989	0
Motor Vehicle Gasoline Tax	0	0	0	0	5,087,936
Child Support	1,695,397	0	0	0	0
Juvenile Court	0	0	0	0	0
Mental Health	0	0	0	0	0
Children Services	0	0	0	0	0
County Courts	0	0	0	0	0
Commissioners CDBG	0	0	0	0	0
Real Estate Appraisal	1,847,361	0	0	0	0
Federal Emergency Mangement	0	0	0	0	0
<i>Total Fund Balances</i>	<b>3,552,591</b>	<b>1,044,434</b>	<b>166,935</b>	<b>71,989</b>	<b>5,866,922</b>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<b>\$3,711,405</b>	<b>\$1,161,618</b>	<b>\$209,924</b>	<b>\$71,989</b>	<b>\$8,087,018</b>

Juvenile Court	Mental Health	Children Services	County Courts	Commissioners CDBG	Federal Emergency Management Agency	Total Nonmajor Special Revenue Funds
\$1,114,127	\$15,041	\$2,815,986	\$2,576,963	\$502,986	\$51,397	\$16,078,905
0	0	0	28,414	0	0	53,388
77,960	25,981	421,355	0	1,216,366	25,846	5,002,629
0	0	0	0	0	0	162,561
0	0	0	0	0	0	25,301
0	0	0	0	0	0	24,726
0	0	0	0	0	0	766,866
0	2,438,213	1,318,684	0	0	0	3,756,897
0	0	0	0	109,135	0	109,135
<b>\$1,192,087</b>	<b>\$2,479,235</b>	<b>\$4,556,025</b>	<b>\$2,605,377</b>	<b>\$1,828,487</b>	<b>\$77,243</b>	<b>\$25,980,408</b>
 \$10,147	 \$0	 \$56,784	 \$80,488	 \$0	 \$0	 \$295,308
1,731	0	0	3,381	0	0	146,304
5,980	0	0	2,260	0	0	112,901
 17,858	 0	 56,784	 86,129	 0	 0	 554,513
 0	 2,358,740	 1,277,555	 0	 0	 0	 3,636,295
38,980	105,454	284,057	0	1,189,814	0	3,763,646
 38,980	 2,464,194	 1,561,612	 0	 1,189,814	 0	 7,399,941
  0	  0	  0	  0	  0	  0	  766,866
0	0	0	0	0	0	24,726
 0	 0	 0	 0	 0	 0	 1,044,434
0	0	0	0	0	0	164,162
0	0	0	0	0	0	71,989
0	0	0	0	0	0	5,087,936
0	0	0	0	0	0	1,695,397
1,135,249	0	0	0	0	0	1,135,249
0	15,041	0	0	0	0	15,041
0	0	2,937,629	0	0	0	2,937,629
0	0	0	2,519,248	0	0	2,519,248
0	0	0	0	638,673	0	638,673
0	0	0	0	0	0	1,847,361
0	0	0	0	0	77,243	77,243
 1,135,249	 15,041	 2,937,629	 2,519,248	 638,673	 77,243	 18,025,954
 <b>\$1,192,087</b>	 <b>\$2,479,235</b>	 <b>\$4,556,025</b>	 <b>\$2,605,377</b>	 <b>\$1,828,487</b>	 <b>\$77,243</b>	 <b>\$25,980,408</b>

**Belmont County, Ohio**  
**Combining Balance Sheet**  
**Nonmajor Debt Service Funds**  
**December 31, 2020**

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	Debt Service	Tax Equivalent Debt Service	Total Nonmajor Debt Service Funds
<b>Assets</b>			
Equity in Pooled Cash and Cash Equivalents	\$256,291	\$446,238	\$702,529
Revenue in Lieu of Taxes Receivable	0	343,040	343,040
<i>Total Assets</i>	<b>\$256,291</b>	<b>\$789,278</b>	<b>\$1,045,569</b>
<b>Liabilities</b>			
Intergovernmental Payable	\$0	\$66,935	\$66,935
Bond Anticipation Notes Payable	1,000,000	0	1,000,000
<i>Total Liabilities</i>	<b>1,000,000</b>	<b>66,935</b>	<b>1,066,935</b>
<b>Deferred Inflows of Resources</b>			
Payment in Lieu of Taxes	0	343,040	343,040
<b>Fund Balance (Deficit)</b>			
Restricted for Debt Service	0	379,303	379,303
Unassigned	(743,709)	0	(743,709)
<i>Total Fund Balance (Deficit)</i>	<b>(743,709)</b>	<b>379,303</b>	<b>(364,406)</b>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<b>\$256,291</b>	<b>\$789,278</b>	<b>\$1,045,569</b>

**Belmont County, Ohio**  
**Combining Balance Sheet**  
**Nonmajor Capital Projects Funds**  
**December 31, 2020**

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	Permanent Improvement	911 System Upgrade Levy	Senior Center Capital Projects	Total Nonmajor Capital Projects Funds
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$8,765,250	\$3,003,578	\$9,744	\$11,778,572
Intergovernmental Receivable	0	67,715	0	67,715
Property Taxes Receivable	0	1,876,743	0	1,876,743
<i>Total Assets</i>	<b><u>\$8,765,250</u></b>	<b><u>\$4,948,036</u></b>	<b><u>\$9,744</u></b>	<b><u>\$13,723,030</u></b>
<b>Liabilities</b>				
Intergovernmental Payable	\$41,800	\$0	\$0	\$41,800
Contracts Payable	1,197,060	0	0	1,197,060
Retainage Payable	255,367	0	0	255,367
<i>Total Liabilities</i>	<b><u>1,494,227</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>1,494,227</u></b>
<b>Deferred Inflows of Resources</b>				
Property Taxes	0	1,816,490	0	1,816,490
Unavailable Revenue	0	127,968	0	127,968
<i>Total Deferred Inflows of Resources</i>	<b><u>0</u></b>	<b><u>1,944,458</u></b>	<b><u>0</u></b>	<b><u>1,944,458</u></b>
<b>Fund Balances</b>				
Restricted for Capital Projects	<b><u>7,271,023</u></b>	<b><u>3,003,578</u></b>	<b><u>9,744</u></b>	<b><u>10,284,345</u></b>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<b><u>\$8,765,250</u></b>	<b><u>\$4,948,036</u></b>	<b><u>\$9,744</u></b>	<b><u>\$13,723,030</u></b>

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**Belmont County, Ohio**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Nonmajor Governmental Funds**  
**For the Year Ended December 31, 2020**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Revenues</b>				
Property Taxes	\$3,553,212	\$0	\$1,717,750	\$5,270,962
Revenue in Lieu of Taxes	0	446,238	0	446,238
Lodging Taxes	337,851	0	0	337,851
Charges for Services	3,239,827	0	0	3,239,827
Licenses and Permits	1,354,893	0	0	1,354,893
Fines and Forfeitures	677,319	0	0	677,319
Intergovernmental	15,217,247	0	379,523	15,596,770
Interest	24,328	0	71,464	95,792
Rent	0	127,437	0	127,437
Contributions and Donations	16,778	0	0	16,778
Other	270,350	0	935	271,285
<i>Total Revenues</i>	<i>24,691,805</i>	<i>573,675</i>	<i>2,169,672</i>	<i>27,435,152</i>
<b>Expenditures</b>				
Current:				
General Government:				
Legislative and Executive	921,905	0	0	921,905
Judicial	1,030,020	0	0	1,030,020
Public Safety	4,662,638	0	0	4,662,638
Public Works	7,044,079	87,898	0	7,131,977
Health	2,860,102	0	0	2,860,102
Human Services	4,021,395	0	0	4,021,395
Economic Development and Assistance	898,662	0	0	898,662
Capital Outlay	0	0	8,461,946	8,461,946
Debt Service:				
Principal Retirement	0	113,000	0	113,000
Current Refunding	0	1,010,000	0	1,010,000
Interest and Fiscal Charges	0	417,002	0	417,002
Issuance Costs	0	28,945	0	28,945
<i>Total Expenditures</i>	<i>21,438,801</i>	<i>1,656,845</i>	<i>8,461,946</i>	<i>31,557,592</i>
<i>Excess of Revenues Over (Under) Expenditures</i>	<i>3,253,004</i>	<i>(1,083,170)</i>	<i>(6,292,274)</i>	<i>(4,122,440)</i>
<b>Other Financing Sources (Uses)</b>				
Refunding Bond Anticipation Notes Issued	0	15,555,000	0	15,555,000
Current Refunding	0	(15,555,000)	0	(15,555,000)
General Obligation Bonds Issued	85,000	0	0	85,000
Transfers In	388,444	421,683	1,732,427	2,542,554
Transfers Out	(1,496,558)	0	(149,654)	(1,646,212)
<i>Total Other Financing Sources (Uses)</i>	<i>(1,023,114)</i>	<i>421,683</i>	<i>1,582,773</i>	<i>981,342</i>
Net Change in Fund Balance	2,229,890	(661,487)	(4,709,501)	(3,141,098)
<i>Fund Balances at Beginning of Year</i>	<i>15,796,064</i>	<i>297,081</i>	<i>14,993,846</i>	<i>31,086,991</i>
<i>Fund Balances (Deficit) at End of Year</i>	<i>\$18,025,954</i>	<i>(\$364,406)</i>	<i>\$10,284,345</i>	<i>\$27,945,893</i>

**Belmont County, Ohio**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended December 31, 2020**

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	Other Special Revenue	Law Enforcement	Emergency 911	Lodging Excise Tax	Motor Vehicle and Gasoline Tax
<b>Revenues</b>					
Property Taxes	\$0	\$0	\$0	\$0	\$0
Lodging Taxes	0	0	0	337,851	0
Charges for Services	1,746,292	108,194	150,710	0	0
Licenses and Permits	246,787	53,501	0	0	1,054,605
Fines and Forfeitures	92,473	16,238	0	0	51,736
Intergovernmental	739,934	636,616	6,502	0	6,652,356
Interest	0	0	0	0	10,562
Contributions and Donations	16,778	0	0	0	0
Other	0	0	0	0	266,226
<i>Total Revenues</i>	<i>2,842,264</i>	<i>814,549</i>	<i>157,212</i>	<i>337,851</i>	<i>8,035,485</i>
<b>Expenditures</b>					
Current:					
General Government:					
Legislative and Executive	839,919	0	0	0	0
Judicial	139,486	0	0	0	0
Public Safety	199,539	807,259	209,629	0	0
Public Works	0	0	0	0	7,044,079
Health	351,099	0	0	0	0
Human Services	1,211,630	0	0	0	0
Economic Development and Assistance	0	0	0	265,890	0
<i>Total Expenditures</i>	<i>2,741,673</i>	<i>807,259</i>	<i>209,629</i>	<i>265,890</i>	<i>7,044,079</i>
<i>Excess of Revenues Over (Under) Expenditures</i>	<i>100,591</i>	<i>7,290</i>	<i>(52,417)</i>	<i>71,961</i>	<i>991,406</i>
<b>Other Financing Sources (Uses)</b>					
General Obligation Bonds Issued	0	0	0	0	85,000
Transfers In	245,095	11,937	0	0	131,412
Transfer Out	0	0	0	0	(272,029)
<i>Total Other Financing Sources (Uses)</i>	<i>245,095</i>	<i>11,937</i>	<i>0</i>	<i>0</i>	<i>(55,617)</i>
Net Change in Fund Balances	345,686	19,227	(52,417)	71,961	935,789
<i>Fund Balances at Beginning of Year</i>	<i>3,206,905</i>	<i>1,025,207</i>	<i>219,352</i>	<i>28</i>	<i>4,931,133</i>
<i>Fund Balances at End of Year</i>	<i>\$3,552,591</i>	<i>\$1,044,434</i>	<i>\$166,935</i>	<i>\$71,989</i>	<i>\$5,866,922</i>

Juvenile Court	Mental Health	Children Services	County Courts	Commissioners CDBG	Federal Emergency Management Agency	Local Coronavirus Relief	Total Nonmajor Special Revenue Funds
\$0	\$2,348,984	\$1,204,228	\$0	\$0	\$0	\$0	\$3,553,212
0	0	0	0	0	0	0	337,851
245,521	0	989,110	0	0	0	0	3,239,827
0	0	0	0	0	0	0	1,354,893
0	0	0	516,872	0	0	0	677,319
526,796	54,064	1,728,358	182,748	465,975	1,264,379	2,959,519	15,217,247
0	0	0	0	13,766	0	0	24,328
0	0	0	0	0	0	0	16,778
0	0	2,748	1,376	0	0	0	270,350
<b>772,317</b>	<b>2,403,048</b>	<b>3,924,444</b>	<b>700,996</b>	<b>479,741</b>	<b>1,264,379</b>	<b>2,959,519</b>	<b>24,691,805</b>
0	0	0	0	0	0	81,986	921,905
0	0	0	876,764	0	0	13,770	1,030,020
859,427	0	0	0	0	0	2,586,784	4,662,638
0	0	0	0	0	0	0	7,044,079
0	2,441,190	0	0	0	0	67,813	2,860,102
0	0	2,768,233	0	0	0	41,532	4,021,395
0	0	0	0	465,138	0	167,634	898,662
<b>859,427</b>	<b>2,441,190</b>	<b>2,768,233</b>	<b>876,764</b>	<b>465,138</b>	<b>0</b>	<b>2,959,519</b>	<b>21,438,801</b>
<b>(87,110)</b>	<b>(38,142)</b>	<b>1,156,211</b>	<b>(175,768)</b>	<b>14,603</b>	<b>1,264,379</b>	<b>0</b>	<b>3,253,004</b>
0	0	0	0	0	0	0	85,000
0	0	0	0	0	0	0	388,444
0	0	0	0	0	(1,224,529)	0	(1,496,558)
0	0	0	0	0	(1,224,529)	0	(1,023,114)
<b>(87,110)</b>	<b>(38,142)</b>	<b>1,156,211</b>	<b>(175,768)</b>	<b>14,603</b>	<b>39,850</b>	<b>0</b>	<b>2,229,890</b>
<b>1,222,359</b>	<b>53,183</b>	<b>1,781,418</b>	<b>2,695,016</b>	<b>624,070</b>	<b>37,393</b>	<b>0</b>	<b>15,796,064</b>
<b>\$1,135,249</b>	<b>\$15,041</b>	<b>\$2,937,629</b>	<b>\$2,519,248</b>	<b>\$638,673</b>	<b>\$77,243</b>	<b>\$0</b>	<b>\$18,025,954</b>

**Belmont County, Ohio**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Nonmajor Debt Service Funds**  
**For the Year Ended December 31, 2020**

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	Debt Service	Tax Equivalent Debt Service	Total Nonmajor Debt Service Funds
<b>Revenues</b>			
Payments in Lieu of Taxes	\$0	\$446,238	\$446,238
Rent	127,437	0	127,437
<i>Total Revenues</i>	<u>127,437</u>	<u>446,238</u>	<u>573,675</u>
<b>Expenditures</b>			
Public Works	0	87,898	87,898
Debt Service:			
Principal Retirements	50,018	62,982	113,000
Current Refunding	1,010,000	0	1,010,000
Interest and Fiscal Charges	357,082	59,920	417,002
Issuance Costs	28,945	0	28,945
<i>Total Expenditures</i>	<u>1,446,045</u>	<u>210,800</u>	<u>1,656,845</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,318,608)</u>	<u>235,438</u>	<u>(1,083,170)</u>
<b>Other Financing Sources (Uses)</b>			
Refunding Bond Anticipation Notes Issued	15,555,000	0	15,555,000
Current Refunding	(15,555,000)	0	(15,555,000)
Transfers In	421,683	0	421,683
<i>Total Other Financing Sources (Uses)</i>	<u>421,683</u>	<u>0</u>	<u>421,683</u>
Net Change in Fund Balances	(896,925)	235,438	(661,487)
<i>Fund Balances at Beginning of Year</i>	<u>153,216</u>	<u>143,865</u>	<u>297,081</u>
<i>Fund Balances (Deficit) at End of Year</i>	<u><u>(\$743,709)</u></u>	<u><u>\$379,303</u></u>	<u><u>(\$364,406)</u></u>

**Belmont County, Ohio**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Nonmajor Capital Projects Funds**  
**For the Year Ended December 31, 2020**

	Permanent Improvement	911 System Upgrade Levy	Senior Center Capital Projects	Issue II	Total Nonmajor Capital Projects Funds
<b>Revenues</b>					
Property Taxes	\$0	\$1,717,750	\$0	\$0	\$1,717,750
Intergovernmental	0	127,407	0	252,116	379,523
Interest	71,398	0	66	0	71,464
Other	0	935	0	0	935
<i>Total Revenues</i>	<i>71,398</i>	<i>1,846,092</i>	<i>66</i>	<i>252,116</i>	<i>2,169,672</i>
<b>Expenditures</b>					
Capital Outlay	7,597,656	612,174	0	252,116	8,461,946
<i>Excess of Revenues Over (Under) Expenditures</i>	<i>(7,526,258)</i>	<i>1,233,918</i>	<i>66</i>	<i>0</i>	<i>(6,292,274)</i>
<b>Other Financing Sources (Uses)</b>					
Transfers In	1,732,427	0	0	0	1,732,427
Transfers Out	(149,654)	0	0	0	(149,654)
<i>Total Other Financing Sources (Uses)</i>	<i>1,582,773</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>1,582,773</i>
Net Change in Fund Balances	(5,943,485)	1,233,918	66	0	(4,709,501)
<i>Fund Balances at Beginning of Year</i>	<i>13,214,508</i>	<i>1,769,660</i>	<i>9,678</i>	<i>0</i>	<i>14,993,846</i>
<i>Fund Balances at End of Year</i>	<i>\$7,271,023</i>	<i>\$3,003,578</i>	<i>\$9,744</i>	<i>\$0</i>	<i>\$10,284,345</i>

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**Belmont County, Ohio**  
**Fund Descriptions –**  
**Custodial Funds**

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Custodial Funds are used to report fiduciary activities that are not required to be reported in a trust fund. These funds do not account for the County's own source revenue. The following is a description of the County's custodial funds:

Health Fund – To account for monies received and disbursed by the County as fiscal agent for the benefit of the legally separate Board of Health.

Other Fiscal Agent Fund - To account for monies received and disbursed by the County as fiscal agent for the benefit of legally separate entities.

Undivided Tax Fund – To account for various taxes and property tax allocations collected and distributed for the benefit of other governments.

Undivided State Fund - To account for State revenue from income taxes, sales taxes, corporate franchise taxes and auto license taxes collected and distributed for the benefit of other governments, as well as the collection and distribution of allocations of Coronavirus Aid, Relief, and Economic Security (CARES) Act funds to other governments, passed through from the State.

Court Safety Fund – To account for various fines collected and distributed through the courts for the benefit of others.

Other Custodial Fund – To account for monies held by the County to be distributed for the benefit of others.

**Belmont County, Ohio**  
**Combining Statement of Fiduciary Net Position**  
**Custodial Funds**  
**December 31, 2020**

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	Health	Other Fiscal Agent	Undivided Tax
<b>Assets</b>			
Equity in Pooled Cash and Cash Equivalents	\$1,406,224	\$11,486,185	\$635,231
Cash and Cash Equivalents in Segregated Accounts	0	0	0
Receivables:			
Property Taxes	0	0	116,526,581
Accounts	0	0	4,241,680
Intergovernmental	0	0	96,653
<i>Total Assets</i>	<u>1,406,224</u>	<u>11,486,185</u>	<u>121,500,145</u>
<b>Liabilities</b>			
Intergovernmental Payable	0	0	96,653
<b>Deferred Inflows of Resources</b>			
Property Taxes	0	0	113,119,042
<b>Net Position</b>			
Restricted for Individuals, Organizations, and Other Governments	<u>\$1,406,224</u>	<u>\$11,486,185</u>	<u>\$8,284,450</u>

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Undivided State	Court Safety	Other Custodial	Total
\$107,214	\$0	\$132,279	\$13,767,133
0	587,706	186,175	773,881
0	0	0	116,526,581
0	828,146	0	5,069,826
2,986,504	0	0	3,083,157
<u>3,093,718</u>	<u>1,415,852</u>	<u>318,454</u>	<u>139,220,578</u>
<u>2,986,504</u>	<u>0</u>	<u>0</u>	<u>3,083,157</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>113,119,042</u>
<b><u>\$107,214</u></b>	<b><u>\$1,415,852</u></b>	<b><u>\$318,454</u></b>	<b><u>\$23,018,379</u></b>

**Belmont County, Ohio**  
**Combining Statement of Changes in Fiduciary Net Position**  
**Custodial Funds**  
**For the Year Ended December 31, 2020**

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	Health	Other Fiscal Agent
<b>Additions</b>		
Intergovernmental	\$20,000	\$0
Amounts Received as Fiscal Agent	2,156,846	13,349,508
Licenses, Permits and Fees for Other Governments	0	0
Fines and Forfeitures for Other Governments	0	0
Amounts Collected for Individuals	0	0
Property Tax Collections for Other Governments	0	0
Special Assessment Collections for Other Governments	0	0
<i>Total Additions</i>	<u>2,176,846</u>	<u>13,349,508</u>
<b>Deductions</b>		
Distributions to the State of Ohio	0	0
Distributions of State Funds to Other Governments	0	0
Property Tax Distributions to Other Governments	0	0
Distributions to Individuals	0	0
Distributions as Fiscal Agent	1,865,321	11,243,996
Special Assessment Distributions to Other Governments	0	0
Distributions of CARES Act Funds to Other Governments	0	0
<i>Total Deductions</i>	<u>1,865,321</u>	<u>11,243,996</u>
Increase in Fiduciary Net Position	311,525	2,105,512
<i>Net Position Beginning of Year</i>	<u>1,094,699</u>	<u>9,380,673</u>
<i>Net Position End of Year</i>	<u><u>\$1,406,224</u></u>	<u><u>\$11,486,185</u></u>

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Undivided Tax	Undivided State	Court Safety	Other Custodial	Total
\$1,733,846	\$12,187,622	\$0	\$0	\$13,941,468
0	0	0	0	15,506,354
0	0	12,213,725	413,300	12,627,025
0	0	1,290,075	0	1,290,075
0	0	0	823,061	823,061
69,881,172	0	0	0	69,881,172
1,226,502	0	0	0	1,226,502
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72,841,520	12,187,622	13,503,800	1,236,361	115,295,657
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
0	0	12,877,892	409,218	13,287,110
1,733,846	7,559,126	0	0	9,292,972
68,664,435	0	0	0	68,664,435
0	0	0	785,731	785,731
0	0	0	0	13,109,317
1,538,445	0	0	0	1,538,445
0	4,521,282	0	0	4,521,282
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71,936,726	12,080,408	12,877,892	1,194,949	111,199,292
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904,794	107,214	625,908	41,412	4,096,365
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
7,379,656	0	789,944	277,042	18,922,014
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\$8,284,450	\$107,214	\$1,415,852	\$318,454	\$23,018,379
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**INDIVIDUAL FUND SCHEDULES OF REVENUES,  
EXPENDITURES/EXPENSES, AND CHANGES IN FUND  
BALANCE/EQUITY – BUDGET (NON-GAAP BASIS)  
AND ACTUAL**

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**General Fund**  
**For the Year Ended December 31, 2020**

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	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b><u>Revenues</u></b>			
Property Taxes	\$4,368,734	\$4,481,737	\$113,003
Permissive Sales Taxes	16,926,895	16,926,895	0
Charges for Services	3,364,677	2,923,322	(441,355)
Licenses and Permits	9,660	8,800	(860)
Fines and Forfeitures	430,000	228,637	(201,363)
Intergovernmental	1,448,637	1,871,098	422,461
Interest	354,077	936,448	582,371
Oil and Gas Lease Bonus	296,296	308,370	12,074
Rent	176,416	185,284	8,868
Contributions and Donations	20,257	20,767	510
Other	<u>3,205,059</u>	<u>755,633</u>	<u>(2,449,426)</u>
<i>Total Revenues</i>	<u>30,600,708</u>	<u>28,646,991</u>	<u>(1,953,717)</u>
<b><u>Expenditures</u></b>			
Current			
General Government -			
Legislative and Executive			
Commissioners			
Personal Services	649,947	648,968	979
Materials and Supplies	93,100	93,100	0
Contractual Services	2,933,894	2,757,253	176,641
Capital Outlay	<u>393,208</u>	<u>393,208</u>	<u>0</u>
<i>Total Commissioners</i>	<u>4,070,149</u>	<u>3,892,529</u>	<u>177,620</u>
Auditor			
Personal Services	713,288	713,287	1
Materials and Supplies	52,422	52,418	4
Contractual Services	<u>155,827</u>	<u>155,827</u>	<u>0</u>
<i>Total Auditor</i>	<u>921,537</u>	<u>921,532</u>	<u>5</u>
Treasurer			
Personal Services	271,696	271,685	11
Materials and Supplies	31,568	31,567	1
Contractual Services	<u>2,947</u>	<u>2,941</u>	<u>6</u>
<i>Total Treasurer</i>	<u>\$306,211</u>	<u>\$306,193</u>	<u>\$18</u>

(Continued)

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**General Fund (Continued)**  
**For the Year Ended December 31, 2020**

---

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
Prosecuting Attorney			
Personal Services	\$781,078	\$774,952	\$6,126
Materials and Supplies	55,702	55,702	0
Contractual Services	70,319	70,319	0
<i>Total Prosecuting Attorney</i>	<i>907,099</i>	<i>900,973</i>	<i>6,126</i>
Budget Commission			
Personal Services	3,339	3,229	110
Bureau of Inspection			
Contractual Services	180,739	180,739	0
Board of Elections			
Personal Services	954,871	872,968	81,903
Materials and Supplies	45,237	45,237	0
Contractual Services	1,176,810	1,173,481	3,329
<i>Total Board of Elections</i>	<i>2,176,918</i>	<i>2,091,686</i>	<i>85,232</i>
Maintenance			
Personal Services	698,823	698,823	0
Materials and Supplies	94,425	94,425	0
Contractual Services	2,713,617	2,603,457	110,160
Capital Outlay	148,581	148,581	0
<i>Total Maintenance</i>	<i>3,655,446</i>	<i>3,545,286</i>	<i>110,160</i>
Recorder			
Personal Services	405,321	404,370	951
Materials and Supplies	95,898	95,898	0
Contractual Services	317,568	317,568	0
<i>Total Recorder</i>	<i>818,787</i>	<i>817,836</i>	<i>951</i>
Insurance on Property			
Contractual Services	755,268	705,267	50,001
Historical Society			
Contractual Services	\$5,000	\$5,000	\$0

(Continued)

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**General Fund (Continued)**  
**For the Year Ended December 31, 2020**

---

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
Records Commission			
Materials and Supplies	\$28,862	\$28,862	\$0
Contractual Services	12,628	12,627	1
<i>Total Records Commission</i>	<i>41,490</i>	<i>41,489</i>	<i>1</i>
Other			
Personal Services	1,217,196	1,217,196	0
Contractual Services	93,282	93,282	0
<i>Total Other</i>	<i>1,310,478</i>	<i>1,310,478</i>	<i>0</i>
<i>Total General Government - Legislative and Executive</i>	<i>15,152,461</i>	<i>14,722,237</i>	<i>430,224</i>
General Government - Judicial			
Court of Appeals			
Contractual Services	113,928	113,928	0
Common Pleas			
Personal Services	596,977	596,977	0
Materials and Supplies	40,648	40,642	6
Contractual Services	383,459	383,191	268
<i>Total Common Pleas</i>	<i>1,021,084</i>	<i>1,020,810</i>	<i>274</i>
Jury Commission			
Personal Services	1,000	1,000	0
Juvenile Court			
Materials and Supplies	5,792	5,792	0
Probate Court			
Personal Services	184,534	171,797	12,737
Contractual Services	652	652	0
<i>Total Probate Court</i>	<i>185,186</i>	<i>172,449</i>	<i>12,737</i>
Clerk of Courts			
Personal Services	944,868	727,065	217,803
Materials and Supplies	109,684	108,389	1,295
Contractual Services	115,020	115,020	0
<i>Total Clerk of Courts</i>	<i>\$1,169,572</i>	<i>\$950,474</i>	<i>\$219,098</i>

(Continued)

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**General Fund (Continued)**  
**For the Year Ended December 31, 2020**

---

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
County Courts			
Personal Services	\$724,269	\$700,691	\$23,578
Contractual Services	19,681	19,681	0
<i>Total County Courts</i>	<u>743,950</u>	<u>720,372</u>	<u>23,578</u>
Public Defender			
Personal Services	433,073	430,019	3,054
Materials and Supplies	12,856	12,856	0
Contractual Services	334,927	334,927	0
<i>Total Public Defender</i>	<u>780,856</u>	<u>777,802</u>	<u>3,054</u>
Other			
Personal Services	795,882	795,882	0
<i>Total General Government - Judicial</i>	<u>4,817,250</u>	<u>4,558,509</u>	<u>258,741</u>
Public Safety			
Juvenile Probation			
Personal Services	672,450	671,969	481
Materials and Supplies	5,000	5,000	0
Contractual Services	11,934	11,933	1
<i>Total Juvenile Probation</i>	<u>689,384</u>	<u>688,902</u>	<u>482</u>
Coroner			
Personal Services	107,265	107,265	0
Contractual Services	35,160	35,160	0
<i>Total Coroner</i>	<u>142,425</u>	<u>142,425</u>	<u>0</u>
Sheriff			
Personal Services	8,010,145	5,394,692	2,615,453
Materials and Supplies	635,791	635,791	0
Contractual Services	498,102	470,125	27,977
<i>Total Sheriff</i>	<u>9,144,038</u>	<u>6,500,608</u>	<u>2,643,430</u>
Disaster Services			
Personal Services	161,558	145,782	15,776
Materials and Supplies	36,472	36,319	153
Contractual Services	41,838	41,823	15
<i>Total Disaster Services</i>	<u>\$239,868</u>	<u>\$223,924</u>	<u>\$15,944</u>

(Continued)

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**General Fund (Continued)**  
**For the Year Ended December 31, 2020**

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	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
911 Services			
Personal Services	\$998,799	\$971,079	\$27,720
Materials and Supplies	18,938	18,906	32
Contractual Services	344,919	344,692	227
<i>Total 911 Services</i>	<u>1,362,656</u>	<u>1,334,677</u>	<u>27,979</u>
Ambulance Services			
Contractual Services	150,300	150,300	0
Other			
Personal Services	2,087,628	2,087,628	0
<i>Total Public Safety</i>	<u>13,816,299</u>	<u>11,128,464</u>	<u>2,687,835</u>
Public Works			
Engineer			
Personal Services	397,146	389,497	7,649
Materials and Supplies	2,200	2,200	0
Contractual Services	104,739	84,715	20,024
<i>Total Public Works</i>	<u>504,085</u>	<u>476,412</u>	<u>27,673</u>
Health			
Animal Shelter			
Personal Services	68,290	68,290	0
Materials and Supplies	95,635	95,635	0
Contractual Services	184,616	183,616	1,000
<i>Total Animal Shelter</i>	<u>348,541</u>	<u>347,541</u>	<u>1,000</u>
Clinics and Care			
Personal Services	41,600	41,327	273
Materials and Supplies	1,700	1,700	0
Contractual Services	1,700	1,700	0
<i>Total Clinics and Care</i>	<u>45,000</u>	<u>44,727</u>	<u>273</u>
Vital Statistics			
Contractual Services	1,414	1,414	0
Other			
Personal Services	204,231	204,231	0
Contractual Services	336,374	336,374	0
<i>Total Other</i>	<u>540,605</u>	<u>540,605</u>	<u>0</u>
<i>Total Health</i>	<u>\$935,560</u>	<u>\$934,287</u>	<u>\$1,273</u>

(Continued)

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**General Fund (Continued)**  
**For the Year Ended December 31, 2020**

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	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
Human Services			
Soldier's Relief			
Personal Services	\$366,165	\$113,063	\$253,102
Veteran Services			
Personal Services	467,580	394,205	73,375
Materials and Supplies	40,000	2,657	37,343
Contractual Services	258,772	123,192	135,580
	<i>Total Veteran Services</i>	<i>766,352</i>	<i>520,054</i>
	<i>Total Human Services</i>	<i>1,270,789</i>	<i>771,389</i>
Other			
Personal Services	138,272	138,272	0
	<i>Total Human Services</i>	<i>1,270,789</i>	<i>771,389</i>
Other			
Other			
Contractual Services	134,419	56,742	77,677
Other	1,342,214	1,159,496	182,718
	<i>Total Other</i>	<i>1,476,633</i>	<i>1,216,238</i>
	<i>Total Expenditures</i>	<i>37,973,077</i>	<i>33,807,536</i>
Excess of Revenues Under Expenditures	(7,372,369)	(5,160,545)	2,211,824
<b><u>Other Financing Sources (Uses)</u></b>			
Sale of Assets	46,269	46,269	0
Transfers In	376,798	477	(376,321)
Transfers Out	(1,156,609)	(923,002)	233,607
	<i>Total Other Financing Sources (Uses)</i>	<i>(733,542)</i>	<i>(876,256)</i>
	<i>(142,714)</i>		
Net Change in Fund Balance	(8,105,911)	(6,036,801)	2,069,110
<i>Fund Balance at Beginning of Year</i>	<i>4,549,985</i>	<i>4,549,985</i>	0
<i>Prior Year Encumbrances Appropriated</i>	<i>6,691,982</i>	<i>6,691,982</i>	0
<i>Fund Balance at End of Year</i>	<i>\$3,136,056</i>	<i>\$5,205,166</i>	<i>\$2,069,110</i>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Public Assistance Fund**  
**For the Year Ended December 31, 2020**

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	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b><u>Revenues</u></b>			
Charges for Services	\$568,673	\$399,250	(\$169,423)
Intergovernmental	11,528,978	7,653,411	(3,875,567)
Other	<u>580,944</u>	<u>390,342</u>	(190,602)
<i>Total Revenues</i>	<u>12,678,595</u>	<u>8,443,003</u>	(4,235,592)
<b><u>Expenditures</u></b>			
Current			
Human Services			
Public Assistance			
Personal Services	7,549,230	6,166,426	1,382,804
Materials and Supplies	1,408,584	1,033,742	374,842
Contractual Services	5,208,830	1,558,380	3,650,450
Other	<u>1,237,050</u>	<u>451,843</u>	785,207
<i>Total Expenditures</i>	<u>15,403,694</u>	<u>9,210,391</u>	6,193,303
Excess of Revenues Under Expenditures	<u>(2,725,099)</u>	<u>(767,388)</u>	1,957,711
<b><u>Other Financing Sources (Uses)</u></b>			
Transfers In	250,000	147,636	(102,364)
Transfers Out	<u>(121,453)</u>	<u>(121,453)</u>	0
<i>Total Other Financing Sources (Uses)</i>	<u>128,547</u>	<u>26,183</u>	(102,364)
Net Change in Fund Balance	(2,596,552)	(741,205)	1,855,347
<i>Fund Balance at Beginning of Year</i>	2,210,552	2,210,552	0
<i>Prior Year Encumbrances Appropriated</i>	<u>386,000</u>	<u>386,000</u>	0
<i>Fund Balance at End of Year</i>	<u>\$0</u>	<u>\$1,855,347</u>	<u>\$1,855,347</u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Developmental Disabilities Fund**  
**For the Year Ended December 31, 2020**

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	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b><u>Revenues</u></b>			
Property Taxes	\$7,482,355	\$9,055,381	\$1,573,026
Charges for Services	196	528,740	528,544
Intergovernmental	1,517,645	2,590,406	1,072,761
Other	0	85,965	85,965
<i>Total Revenues</i>	<u>9,000,196</u>	<u>12,260,492</u>	<u>3,260,296</u>
<b><u>Expenditures</u></b>			
Current			
Health			
Developmental Disabilities			
Personal Services	5,762,696	5,068,010	694,686
Materials and Supplies	557,000	305,900	251,100
Contractual Services	8,031,900	6,619,870	1,412,030
Capital Outlay	243,500	48,349	195,151
<i>Total Expenditures</i>	<u>14,595,096</u>	<u>12,042,129</u>	<u>2,552,967</u>
Excess of Revenues Over (Under)			
Expenditures	(5,594,900)	218,363	5,813,263
<b><u>Other Financing Uses</u></b>			
Transfers Out	(3,150,000)	0	3,150,000
Net Change in Fund Balance	(8,744,900)	218,363	8,963,263
<i>Fund Balance at Beginning of Year</i>	10,058,563	10,058,563	0
<i>Prior Year Encumbrances Appropriated</i>	<u>1,418,122</u>	<u>1,418,122</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$2,731,785</u></u>	<u><u>\$11,695,048</u></u>	<u><u>\$8,963,263</u></u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**In-Home Care Levy Fund**  
**For the Year Ended December 31, 2020**

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	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b><u>Revenues</u></b>			
Property Taxes	\$4,629,929	\$5,149,300	\$519,371
Intergovernmental	441,691	1,209,077	767,386
Contributions and Donations	0	95,990	95,990
Other	0	89,729	89,729
<i>Total Revenues</i>	<u>5,071,620</u>	<u>6,544,096</u>	<u>1,472,476</u>
<b><u>Expenditures</u></b>			
Current			
Health			
In-Home Care Levy			
Personal Services	2,968,425	2,775,360	193,065
Materials and Supplies	1,086,500	989,472	97,028
Contractual Services	1,123,945	1,090,742	33,203
Capital Outlay	841,373	642,548	198,825
<i>Total Expenditures</i>	<u>6,020,243</u>	<u>5,498,122</u>	<u>522,121</u>
Net Change in Fund Balance	(948,623)	1,045,974	1,994,597
<i>Fund Balance at Beginning of Year</i>	3,353,568	3,353,568	0
<i>Prior Year Encumbrances Appropriated</i>	<u>971,198</u>	<u>971,198</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u>\$3,376,143</u>	<u>\$5,370,740</u>	<u>\$1,994,597</u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenses**  
**and Changes in Fund Equity**  
**Budget (Non-GAAP Basis) and Actual**  
**Sewer Fund**  
**For the Year Ended December 31, 2020**

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	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b><u>Revenues</u></b>			
Charges for Services	\$2,000,000	\$2,347,546	\$347,546
Tap In Fees	0	42,162	42,162
Interest	0	7,751	7,751
Revenue Bonds Proceeds	678,458	678,458	0
Other Non-Operating Revenues	0	6,375	6,375
<i>Total Revenues</i>	<i>2,678,458</i>	<i>3,082,292</i>	<i>403,834</i>
<b><u>Expenses</u></b>			
Personal Services	688,500	541,610	146,890
Materials and Supplies	236,860	120,248	116,612
Contractual Services	2,908,824	1,451,653	1,457,171
Capital Outlay	453,864	63,081	390,783
Other Non-Operating	40,361	8,335	32,026
Debt Service:			
Principal	2,499,432	2,468,339	31,093
Interest and Fiscal Charges	190,740	119,656	71,084
<i>Total Expenses</i>	<i>7,018,581</i>	<i>4,772,922</i>	<i>2,245,659</i>
Net Change in Fund Equity	(4,340,123)	(1,690,630)	2,649,493
<i>Fund Equity at Beginning of Year</i>	<i>3,900,861</i>	<i>3,900,861</i>	<i>0</i>
<i>Prior Year Encumbrances Appropriated</i>	<i>439,262</i>	<i>439,262</i>	<i>0</i>
<i>Fund Equity at End of Year</i>	<i>\$0</i>	<i>\$2,649,493</i>	<i>\$2,649,493</i>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenses,**  
**and Changes in Fund Equity**  
**Budget (Non-GAAP Basis) and Actual**  
**Water Fund**  
**For the Year Ended December 31, 2020**

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	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b><u>Revenues</u></b>			
Charges for Services	\$5,500,072	\$5,896,968	\$396,896
Tap In Fees	0	100,501	100,501
Interest	10,882	32,283	21,401
Bond Anticipation Notes Issued	3,230,000	3,230,000	0
Revenue Bonds Proceeds	8,114,490	8,114,490	0
OWDA Loans Issued	1,333,007	1,810,067	477,060
Other Operating Revenue	0	35,397	35,397
Other Non-Operating Revenue	0	13,200	13,200
<i>Total Revenues</i>	<i>18,188,451</i>	<i>19,232,906</i>	<i>1,044,455</i>
<b><u>Expenses</u></b>			
Personal Services	2,553,342	2,267,375	285,967
Materials and Supplies	1,106,159	801,391	304,768
Contractual Services	8,807,695	2,844,567	5,963,128
Capital Outlay	140,447	3,305,904	(3,165,457)
Other Non-Operating	59,779	17,133	42,646
Payment to Refunding Escrow Agent	7,869,186	7,869,186	0
Debt Service:			
Principal	4,054,301	4,010,731	43,570
Interest and Fiscal Charges	263,206	262,908	298
Issuance Costs	149,823	149,823	0
<i>Total Expenses</i>	<i>25,003,938</i>	<i>21,529,018</i>	<i>3,474,920</i>
Net Change in Fund Equity	(6,815,487)	(2,296,112)	4,519,375
<i>Fund Equity at Beginning of Year</i>	<i>5,736,586</i>	<i>5,736,586</i>	<i>0</i>
<i>Prior Year Encumbrances Appropriated</i>	<i>1,161,714</i>	<i>1,161,714</i>	<i>0</i>
<i>Fund Equity at End of Year</i>	<i>\$82,813</i>	<i>\$4,602,188</i>	<i>\$4,519,375</i>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Other Special Revenue Fund**  
**For the Year Ended December 31, 2020**

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	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b>Revenues</b>			
Charges for Services	\$1,554,640	\$1,743,234	\$188,594
Licenses and Permits	163,549	184,512	20,963
Fines and Forfeitures	76,000	93,665	17,665
Intergovernmental	1,074,795	754,530	(320,265)
Contributions and Donations	2,918	16,778	13,860
<i>Total Revenues</i>	<i>2,871,902</i>	<i>2,792,719</i>	<i>(79,183)</i>
<b>Expenditures</b>			
Current			
General Government -			
Legislative and Executive			
Real Estate Assessment			
Personal Services	715,100	497,010	218,090
Contractual Services	651,600	376,013	275,587
<i>Total Real Estate Assessment</i>	<i>1,366,700</i>	<i>873,023</i>	<i>493,677</i>
Delinquent Real Estate			
Personal Services	133,203	108,198	25,005
Materials and Supplies	10,000	56	9,944
Contractual Services	113,000	70,174	42,826
<i>Total Delinquent Real Estate</i>	<i>256,203</i>	<i>178,428</i>	<i>77,775</i>
<i>Total General Government - Legislative and Executive</i>	<i>1,622,903</i>	<i>1,051,451</i>	<i>571,452</i>
General Government -			
Judicial			
Law Library Resource			
Personal Services	90,495	83,668	6,827
Materials and Supplies	74,266	74,265	1
<i>Total General Government - Judicial</i>	<i>164,761</i>	<i>157,933</i>	<i>6,828</i>
Public Safety			
Commissary			
Materials and Supplies	\$268,615	\$201,292	\$67,323

(Continued)

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Other Special Revenue Fund (Continued)**  
**For the Year Ended December 31, 2020**

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	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b>Health</b>			
Dog and Kennel			
Personal Services	\$266,472	\$247,076	\$19,396
Materials and Supplies	53,963	53,963	0
Contractual Services	107,153	107,153	0
<i>Total Dog and Kennel</i>	<i>427,588</i>	<i>408,192</i>	<i>19,396</i>
Marriage License			
Contractual Services	19,519	19,519	0
Employee Wellness Grant			
Contractual Services	10,732	10,732	0
<i>Total Health</i>	<i>457,839</i>	<i>438,443</i>	<i>19,396</i>
<b>Human Services</b>			
CSEA			
Personal Services	1,326,158	851,903	474,255
Materials and Supplies	5,000	0	5,000
Contractual Services	470,878	339,881	130,997
Other	1,691,954	32,510	1,659,444
<i>Total CSEA</i>	<i>3,493,990</i>	<i>1,224,294</i>	<i>2,269,696</i>
Other			
Contractual Services	25,000	20,313	4,687
<i>Total Human Services</i>	<i>3,518,990</i>	<i>1,244,607</i>	<i>2,274,383</i>
<i>Total Expenditures</i>	<i>6,033,108</i>	<i>3,093,726</i>	<i>2,939,382</i>
Excess of Revenues Under Expenditures	<i>(3,161,206)</i>	<i>(301,007)</i>	<i>2,860,199</i>
<b><u>Other Financing Sources</u></b>			
Transfers In	524,783	245,095	(279,688)
<i>Total Other Financing Sources</i>	<i>524,783</i>	<i>245,095</i>	<i>(279,688)</i>
Net Change in Fund Balance	(2,636,423)	(55,912)	2,580,511
<i>Fund Balance at Beginning of Year</i>	<i>2,653,830</i>	<i>2,653,830</i>	<i>0</i>
<i>Prior Year Encumbrances Appropriated</i>	<i>520,213</i>	<i>520,213</i>	<i>0</i>
<i>Fund Balance at End of Year</i>	<i><u>\$537,620</u></i>	<i><u>\$3,118,131</u></i>	<i><u>\$2,580,511</u></i>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Law Enforcement Fund**  
**For the Year Ended December 31, 2020**

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	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b><u>Revenues</u></b>			
Charges for Services	\$89,773	\$108,194	\$18,421
Licenses and Permits	53,501	53,501	0
Fines and Forfeitures	1,233	16,476	15,243
Intergovernmental	<u>631,429</u>	<u>643,223</u>	<u>11,794</u>
<i>Total Revenues</i>	<u>775,936</u>	<u>821,394</u>	<u>45,458</u>
<b><u>Expenditures</u></b>			
Current			
Public Safety			
Law Enforcement			
Personal Services	762,539	539,813	222,726
Materials and Supplies	216,523	207,319	9,204
Contractual Services	<u>524,698</u>	<u>224,810</u>	<u>299,888</u>
<i>Total Expenditures</i>	<u>1,503,760</u>	<u>971,942</u>	<u>531,818</u>
Excess of Revenues Under Expenditures	(727,824)	(150,548)	577,276
<b><u>Other Financing Sources</u></b>			
Transfers In	<u>11,937</u>	<u>11,937</u>	<u>0</u>
Net Change in Fund Balance	(715,887)	(138,611)	577,276
<i>Fund Balance at Beginning of Year</i>	747,852	747,852	0
<i>Prior Year Encumbrances Appropriated</i>	<u>189,286</u>	<u>189,286</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u>\$221,251</u>	<u>\$798,527</u>	<u>\$577,276</u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Emergency 911 Fund**  
**For the Year Ended December 31, 2020**

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	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b><u>Revenues</u></b>			
Charges for Services	\$157,835	\$157,835	\$0
<b><u>Expenditures</u></b>			
Current			
Public Safety			
Emergency 911			
Materials and Supplies	78,688	22,308	56,380
Contractual Services	307,795	177,190	130,605
Capital Outlay	7,664	0	7,664
<i>Total Expenditures</i>	<i>394,147</i>	<i>199,498</i>	<i>194,649</i>
Net Change in Fund Balance	(236,312)	(41,663)	194,649
<i>Fund Balance at Beginning of Year</i>	<i>229,312</i>	<i>229,312</i>	<i>0</i>
<i>Prior Year Encumbrances Appropriated</i>	<i>7,000</i>	<i>7,000</i>	<i>0</i>
<i>Fund Balance at End of Year</i>	<i>\$0</i>	<i>\$194,649</i>	<i>\$194,649</i>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Lodging Excise Tax Fund**  
**For the Year Ended December 31, 2020**

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	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b><u>Revenues</u></b>			
Charges for Services	\$301,658	\$348,346	\$46,688
<b><u>Expenditures</u></b>			
Current			
Public Safety			
Lodging Excise Tax			
Contractual Services	<u>375,742</u>	<u>375,742</u>	0
Net Change in Fund Balance	(74,084)	(27,396)	46,688
<i>Fund Balance at Beginning of Year</i>	<u>74,084</u>	<u>74,084</u>	0
<i>Fund Balance at End of Year</i>	<u>\$0</u>	<u>\$46,688</u>	<u>\$46,688</u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Motor Vehicle and Gasoline Tax Fund**  
**For the Year Ended December 31, 2020**

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	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b><u>Revenues</u></b>			
Licenses and Permits	\$999,902	\$1,060,550	\$60,648
Fines and Forfeitures	60,000	54,069	(5,931)
Intergovernmental	5,648,845	6,983,312	1,334,467
Interest	0	13,773	13,773
Other	<u>5,045</u>	<u>266,226</u>	<u>261,181</u>
<i>Total Revenues</i>	<u>6,713,792</u>	<u>8,377,930</u>	<u>1,664,138</u>
<b><u>Expenditures</u></b>			
Current			
Public Works			
Motor Vehicle and Gasoline Tax			
Personal Services	3,275,808	2,951,787	324,021
Materials and Supplies	2,954,829	2,794,448	160,381
Contractual Services	1,357,376	1,256,374	101,002
Capital Outlay	185,500	185,500	0
Other	<u>1,705,563</u>	<u>1,288,091</u>	<u>417,472</u>
<i>Total Expenditures</i>	<u>9,479,076</u>	<u>8,476,200</u>	<u>1,002,876</u>
Excess of Revenues Under Expenditures	<u>(2,765,284)</u>	<u>(98,270)</u>	<u>2,667,014</u>
<b><u>Other Financing Sources (Uses)</u></b>			
General Obligation Bonds Issued	85,000	85,000	0
Transfers In	659,375	131,412	(527,963)
Transfers Out	<u>(683,537)</u>	<u>(272,029)</u>	<u>411,508</u>
<i>Total Other Financing Sources (Uses)</i>	<u>60,838</u>	<u>(55,617)</u>	<u>(116,455)</u>
Net Change in Fund Balance	(2,704,446)	(153,887)	2,550,559
<i>Fund Balance at Beginning of Year</i>	2,784,377	2,784,377	0
<i>Prior Year Encumbrances Appropriated</i>	<u>364,625</u>	<u>364,625</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u>\$444,556</u>	<u>\$2,995,115</u>	<u>\$2,550,559</u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Juvenile Court Fund**  
**For the Year Ended December 31, 2020**

---

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b><u>Revenues</u></b>			
Charges for Services	\$121,581	\$245,521	\$123,940
Intergovernmental	425,019	575,654	150,635
<i>Total Revenues</i>	<u>546,600</u>	<u>821,175</u>	<u>274,575</u>
<b><u>Expenditures</u></b>			
Current			
Public Safety			
Juvenile Court			
Personal Services	1,117,520	669,631	447,889
Materials and Supplies	70,000	57,080	12,920
Contractual Services	501,391	279,192	222,199
<i>Total Expenditures</i>	<u>1,688,911</u>	<u>1,005,903</u>	<u>683,008</u>
Net Change in Fund Balance	(1,142,311)	(184,728)	957,583
<i>Fund Balance at Beginning of Year</i>	927,161	927,161	0
<i>Prior Year Encumbrances Appropriated</i>	<u>215,150</u>	<u>215,150</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u>\$0</u>	<u>\$957,583</u>	<u>\$957,583</u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Mental Health Fund**  
**For the Year Ended December 31, 2020**

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	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b><u>Revenues</u></b>			
Property Taxes	\$2,387,126	\$2,387,126	\$0
Intergovernmental	54,064	54,064	0
<i>Total Revenues</i>	<i>2,441,190</i>	<i>2,441,190</i>	<i>0</i>
<b><u>Expenditures</u></b>			
Current			
Health			
Mental Health			
Contractual Services	2,441,190	2,441,190	0
Net Change in Fund Balance	0	0	0
<i>Fund Balance at Beginning of Year</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Fund Balance at End of Year</i>	<i><u>\$0</u></i>	<i><u>\$0</u></i>	<i><u>\$0</u></i>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Children Services Fund**  
**For the Year Ended December 31, 2020**

---

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b><u>Revenues</u></b>			
Property Taxes	\$1,192,782	\$1,234,742	\$41,960
Charges for Services	1,000,000	989,110	(10,890)
Intergovernmental	1,873,509	1,765,027	(108,482)
Other	<u>20,000</u>	<u>2,748</u>	<u>(17,252)</u>
<i>Total Revenues</i>	<u>4,086,291</u>	<u>3,991,627</u>	<u>(94,664)</u>
<b><u>Expenditures</u></b>			
Current			
Human Services			
Children Services			
Personal Services	2,074,849	715,496	1,359,353
Materials and Supplies	8,191	7,746	445
Contractual Services	<u>3,619,348</u>	<u>2,261,977</u>	<u>1,357,371</u>
<i>Total Expenditures</i>	<u>5,702,388</u>	<u>2,985,219</u>	<u>2,717,169</u>
Net Change in Fund Balance	(1,616,097)	1,006,408	2,622,505
<i>Fund Balance at Beginning of Year</i>	1,438,545	1,438,545	0
<i>Prior Year Encumbrances Appropriated</i>	<u>180,500</u>	<u>180,500</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u>\$2,948</u>	<u>\$2,625,453</u>	<u>\$2,622,505</u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**County Courts Fund**  
**For the Year Ended December 31, 2020**

---

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b><u>Revenues</u></b>			
Fines and Forfeitures	\$22,243	\$532,376	\$510,133
Intergovernmental	182,748	182,748	0
Other	<u>376</u>	<u>1,376</u>	<u>1,000</u>
<i>Total Revenues</i>	<u>205,367</u>	<u>716,500</u>	<u>511,133</u>
<b><u>Expenditures</u></b>			
Current			
General Government -			
Judicial			
County Courts			
Personal Services	340,150	301,246	38,904
Materials and Supplies	613,451	300,231	313,220
Contractual Services	1,812,352	563,056	1,249,296
Other	<u>89,998</u>	<u>0</u>	<u>89,998</u>
<i>Total Expenditures</i>	<u>2,855,951</u>	<u>1,164,533</u>	<u>1,691,418</u>
Net Change in Fund Balance	(2,650,584)	(448,033)	2,202,551
<i>Fund Balance at Beginning of Year</i>	2,373,795	2,373,795	0
<i>Prior Year Encumbrances Appropriated</i>	<u>276,789</u>	<u>276,789</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u>\$0</u>	<u>\$2,202,551</u>	<u>\$2,202,551</u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Commissioners CDBG Fund**  
**For the Year Ended December 31, 2020**

---

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b><u>Revenues</u></b>			
Intergovernmental	\$864,800	\$464,478	(\$400,322)
Interest	0	14,456	14,456
<i>Total Revenues</i>	<i>864,800</i>	<i>478,934</i>	<i>(385,866)</i>
<b><u>Expenditures</u></b>			
Current			
Economic Development and Assistance			
Commissioners CDBG			
Contractual Services	1,212,315	795,651	416,664
Net Change in Fund Balance	(347,515)	(316,717)	30,798
<i>Fund Balance at Beginning of Year</i>	<i>503,979</i>	<i>503,979</i>	<i>0</i>
<i>Prior Year Encumbrances Appropriated</i>	<i>315,724</i>	<i>315,724</i>	<i>0</i>
<i>Fund Balance at End of Year</i>	<i><u>\$472,188</u></i>	<i><u>\$502,986</u></i>	<i><u>\$30,798</u></i>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Federal Emergency Management Agency Fund**  
**For the Year Ended December 31, 2020**

---

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b><u>Revenues</u></b>			
Intergovernmental	\$1,259,375	\$1,275,926	\$16,551
<b><u>Other Financing Sources</u></b>			
Transfers Out	(1,259,375)	(1,224,529)	34,846
Net Change in Fund Balance	0	51,397	51,397
<i>Fund Balance at Beginning of Year</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Fund Balance at End of Year</i>	<i>\$0</i>	<i>\$51,397</i>	<i>\$51,397</i>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Local Coronavirus Relief Fund**  
**For the Year Ended December 31, 2020**

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	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b><u>Revenues</u></b>			
Intergovernmental	\$2,959,519	\$2,959,519	\$0
<b><u>Expenditures</u></b>			
Current			
General Government -			
Legislative and Executive			
Local Coronavirus Relief			
Materials and Supplies	81,986	81,986	0
General Government -			
Judicial			
Local Coronavirus Relief			
Personal Services	5,670	5,670	0
Materials and Supplies	8,100	8,100	0
Total General Government -			
Judicial	13,770	13,770	0
Public Safety			
Local Coronavirus Relief			
Personal Services	2,586,784	2,586,784	0
Health			
Local Coronavirus Relief			
Materials and Supplies	18,911	18,911	0
Other	48,902	48,902	0
Total Health	67,813	67,813	0
Human Services			
Local Coronavirus Relief			
Materials and Supplies	41,532	41,532	0
Economic Development and Assistance			
Local Coronavirus Relief			
Other	167,634	167,634	0
Total Expenditures	2,959,519	2,959,519	0
Net Change in Fund Balance	0	0	0
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Debt Service Fund**  
**For the Year Ended December 31, 2020**

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	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b><u>Revenues</u></b>			
Rent	\$107,400	\$127,437	\$20,037
<b><u>Expenditures</u></b>			
Debt Service			
Principal	18,675,018	18,675,018	0
Interest and Fiscal Charges	374,516	364,721	9,795
Issuance Costs	28,945	28,945	0
<i>Total Expenditures</i>	<i>19,078,479</i>	<i>19,068,684</i>	<i>9,795</i>
Excess of Revenues Under Expenditures	(18,971,079)	(18,941,247)	29,832
<b><u>Other Financing Sources</u></b>			
Bond Anticipation Notes Issued	16,555,000	16,555,000	0
Transfers In	336,683	421,683	85,000
Net Change in Fund Balance	(2,079,396)	(1,964,564)	114,832
<i>Fund Balance at Beginning of Year</i>	<i>2,220,855</i>	<i>2,220,855</i>	<i>0</i>
<i>Fund Balance at End of Year</i>	<i>\$141,459</i>	<i>\$256,291</i>	<i>\$114,832</i>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Tax Equivalent Debt Service Fund**  
**For the Year Ended December 31, 2020**

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	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b><u>Revenues</u></b>			
Revenue in Lieu of Taxes	\$0	\$446,238	\$446,238
<b><u>Expenditures</u></b>			
Current			
Public Works			
Tax Equivalent Debt Service			
Contractual Services	20,963	20,963	0
Debt Service			
Principal	62,982	62,982	0
Interest and Fiscal Charges	59,920	69,920	(10,000)
<i>Total Debt Service</i>	122,902	132,902	(10,000)
<i>Total Expenditures</i>	143,865	153,865	(10,000)
Net Change in Fund Balance	(143,865)	292,373	436,238
<i>Fund Balance at Beginning of Year</i>	143,865	143,865	0
<i>Fund Balance at End of Year</i>	<b>\$0</b>	<b>\$436,238</b>	<b>\$436,238</b>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Permanent Improvement Fund**  
**For the Year Ended December 31, 2020**

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	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b><u>Revenues</u></b>			
Interest	\$4,460	\$78,667	\$74,207
<b><u>Expenditures</u></b>			
Capital Outlay			
Contractual Services	5,307,917	2,857,155	2,450,762
Capital Outlay	9,735,168	9,664,476	70,692
<i>Total Expenditures</i>	<i>15,043,085</i>	<i>12,521,631</i>	<i>2,521,454</i>
Excess of Revenues Under Expenditures	(15,038,625)	(12,442,964)	2,595,661
<b><u>Other Financing Sources (Uses)</u></b>			
Transfers In	1,767,273	1,732,427	(34,846)
Transfers Out	(149,654)	(149,654)	0
<i>Total Other Financing Sources (Uses)</i>	<i>1,617,619</i>	<i>1,582,773</i>	<i>(34,846)</i>
Net Change in Fund Balance	(13,421,006)	(10,860,191)	2,560,815
<i>Fund Balance at Beginning of Year</i>	<i>11,642,917</i>	<i>11,642,917</i>	<i>0</i>
<i>Prior Year Encumbrances Appropriated</i>	<i>1,653,459</i>	<i>1,653,459</i>	<i>0</i>
<i>Fund Balance at End of Year</i>	<i>(\$124,630)</i>	<i>\$2,436,185</i>	<i>\$2,560,815</i>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**911 System Upgrade Levy Fund**  
**For the Year Ended December 31, 2020**

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	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b><u>Revenues</u></b>			
Property Taxes	\$0	\$1,748,264	\$1,748,264
Intergovernmental	0	127,407	127,407
Other	0	935	935
<i>Total Revenues</i>	<u>0</u>	<u>1,876,606</u>	<u>1,876,606</u>
<b><u>Expenditures</u></b>			
Capital Outlay			
Contractual Services	30,865	30,865	0
Capital Outlay	<u>1,829,465</u>	<u>734,526</u>	<u>1,094,939</u>
<i>Total Expenditures</i>	<u>1,860,330</u>	<u>765,391</u>	<u>1,094,939</u>
Net Change in Fund Balance	(1,860,330)	1,111,215	2,971,545
<i>Fund Balance at Beginning of Year</i>	<u>1,860,330</u>	<u>1,860,330</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u>\$0</u>	<u>\$2,971,545</u>	<u>\$2,971,545</u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Senior Center Capital Projects Fund**  
**For the Year Ended December 31, 2020**

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	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b><u>Revenues</u></b>			
Interest	\$0	\$81	\$81
<b><u>Expenditures</u></b>			
<i>Total Expenditures</i>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	0	81	81
<i>Fund Balance at Beginning of Year</i>	<u>9,663</u>	<u>9,663</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$9,663</u></u>	<u><u>\$9,744</u></u>	<u><u>\$81</u></u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Issue II Capital Projects Fund**  
**For the Year Ended December 31, 2020**

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	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b><u>Revenues</u></b>			
Intergovernmental	<u>\$252,116</u>	<u>\$252,116</u>	<u>\$0</u>
<b><u>Expenditures</u></b>			
Capital Outlay	<u>Capital Outlay</u>	<u>252,116</u>	<u>252,116</u>
Net Change in Fund Balance	0	0	0
<i>Fund Balance at Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>



# STATISTICAL SECTION



# Statistical Section

This part of the Belmont County, Ohio's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the County's financial position has changed over time.	<b>S2-S13</b>
<b>Revenue Capacity</b> These schedules contain information to help the reader understand and assess the factors affecting the County's ability to generate its most significant local revenue source, the property tax and sales tax.	<b>S14-S33</b>
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	<b>S34-S41</b>
<b>Economic and Demographic Information</b> These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	<b>S42-S43</b>
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	<b>S44-S53</b>

**Sources:** Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.

**Belmont County, Ohio**  
**Net Position by Component**  
**Last Ten Years**  
**(Accrual Basis of Accounting)**

	2020	2019 (4)	2018 (3)	2017 (2)
<b>Governmental Activities</b>				
Net Investment in Capital Assets	\$99,202,804	\$96,190,188	\$92,130,608	\$82,854,791
Restricted for:				
Debt Service	523,255	2,201,775	92,240	0
Capital Projects	1,661,929	230,754	1,377,904	0
Public Assistance	1,335,413	1,886,080	1,088,673	1,284,481
Developmental Disabilities	13,159,840	12,653,029	10,888,356	10,235,097
In-Home Care Levy	6,379,744	4,582,802	4,002,689	3,235,403
Law Enforcement	1,141,864	1,261,791	777,396	779,945
Hazard Mitigation	0	0	0	0
Emergency 911	166,935	219,352	103,470	539,378
Lodging Excise Tax	71,989	28	922,386	683,591
Motor Vehicle and Gasoline Tax	7,521,649	6,924,032	4,943,898	3,251,447
Child Support	1,400,383	1,400,383	1,053,577	1,053,577
Juvenile Court	1,132,418	1,331,651	1,393,376	1,556,279
Mental Health	108,729	142,343	163,084	165,671
Children Services	3,221,686	2,057,025	2,201,567	1,937,808
County Courts	2,519,248	2,695,016	2,996,134	2,681,131
Commissioners CDBG	1,828,487	1,455,152	1,774,658	1,183,737
Real Estate Appraisal	2,032,527	1,835,665	1,559,963	1,114,995
Federal Emergency Management	77,243	37,393	0	0
Other Purposes	447,192	512,392	369,493	999,639
Unrestricted (Deficit)	(37,184,786)	(36,774,058)	(25,137,832)	(30,761,417)
<i>Total Governmental Activities</i>				
<i>Net Position Restated</i>	<u>106,748,549</u>	<u>100,842,793</u>	<u>102,701,640</u>	<u>82,795,553</u>
<b>Business-type Activities</b>				
Net Investment in Capital Assets	19,149,335	16,547,609	17,482,992	18,214,262
Restricted for:				
Debt Service	0	1,591,795	0	0
Capital Projects	0	0	0	52,475
Unrestricted	4,602,364	5,438,149	3,743,014	2,834,010
Restatements	0	0	0	0
<i>Total Business-type Activities</i>				
<i>Net Position</i>	<u>23,751,699</u>	<u>23,577,553</u>	<u>21,226,006</u>	<u>21,100,747</u>
<b>Primary Government</b>				
Net Investment in Capital Assets	118,352,139	112,737,797	109,613,600	101,069,053
Restricted	44,730,531	43,018,458	35,708,864	30,754,654
Unrestricted (Deficit)	(32,582,422)	(31,335,909)	(21,394,818)	(27,927,407)
Restatements	0	0	0	0
<i>Total Primary Government</i>				
<i>Net Position</i>	<u>\$130,500,248</u>	<u>\$124,420,346</u>	<u>\$123,927,646</u>	<u>\$103,896,300</u>

(1) The County reported the impact of GASB Statement No. 68 beginning in 2014.

(2) The County reported the impact of GASB Statement No. 75 beginning in 2017.

(3) The County reported the impact of GASB Statement No. 84 beginning in 2018.

(4) The County reported the impact of GASB Statement No. 83 beginning in 2019.

2016	2015	2014 (1)	2013	2012	2011
\$77,376,671	\$71,772,301	\$70,190,818	\$67,545,722	\$67,684,483	\$66,263,140
92,193	2,226,039	501,053	477,853	260,660	77,357
3,601,473	6,368,338	3,469,492	2,801,239	529,875	965,578
493,934	452,335	0	132,702	0	0
10,122,130	10,716,432	11,393,100	12,701,700	12,480,176	11,519,385
2,441,088	2,343,507	3,691,249	3,166,109	4,498,540	3,792,281
607,048	0	0	0	0	0
0	0	0	0	0	0
461,081	481,352	457,517	564,528	457,999	439,669
475,998	0	0	0	0	0
3,116,559	4,888,077	3,722,985	3,135,132	3,346,745	3,518,971
1,053,577	1,243,813	0	0	0	0
1,402,853	1,385,387	1,372,351	1,307,041	1,177,645	910,060
123,445	0	0	0	0	0
1,639,033	1,417,154	1,659,927	1,369,812	1,469,942	1,711,283
2,321,059	2,042,381	1,670,132	1,178,939	999,316	914,641
1,370,329	1,408,981	2,408,008	1,462,200	970,794	1,435,604
1,053,578	0	0	0	0	0
0	0	0	0	0	0
314,805	3,135,275	4,738,026	3,445,407	3,248,793	2,763,113
(14,722,586)	(8,813,231)	(7,721,568)	8,782,364	7,724,692	8,730,655
93,344,268	101,068,141	97,553,090	108,070,748	104,849,660	103,041,737
17,001,207	18,407,265	16,796,352	14,686,766	14,758,715	13,332,766
0	0	0	413,824	384,546	381,805
1,000,000	1,720,188	0	0	0	0
4,307,670	2,620,090	4,931,299	5,453,838	4,986,525	5,335,540
0	0	0	(166,694)	0	0
22,308,877	22,747,543	21,727,651	20,387,734	20,129,786	19,050,111
94,377,878	90,179,566	86,987,170	82,232,488	82,443,198	79,595,906
31,690,183	39,829,259	35,083,840	32,156,486	29,825,031	28,429,747
(10,414,916)	(6,193,141)	(2,790,269)	14,236,202	12,711,217	14,066,195
0	0	0	(166,694)	0	0
\$115,653,145	\$123,815,684	\$119,280,741	\$128,458,482	\$124,979,446	\$122,091,848

**Belmont County, Ohio**  
**Changes in Net Position**  
**Last Ten Years**  
**(Accrual Basis of Accounting)**

	2020	2019	2018	2017
<b>Program Revenues</b>				
Governmental Activities:				
Charges for Services				
General Government:				
Legislative and Executive	\$3,438,369	\$4,206,732	\$4,402,885	\$4,417,301
Judicial	1,715,876	1,403,816	1,626,074	2,768,463
Public Safety	984,430	915,922	825,305	875,865
Public Works	1,101,537	1,214,525	330,089	344,593
Health	502,858	557,901	675,441	799,600
Human Services	1,662,964	925,711	988,191	1,133,590
<i>Total Charges for Services and Sales</i>	<i>9,406,034</i>	<i>9,224,607</i>	<i>8,847,985</i>	<i>10,339,412</i>
Operating Grants, Contributions, and Interest	23,775,326	24,577,548	21,359,863	20,723,977
Capital Grants and Contributions	871,470	1,274,386	9,175,578	4,705,670
<i>Total Governmental Activities Program Revenues</i>	<i>34,052,830</i>	<i>35,076,541</i>	<i>39,383,426</i>	<i>35,769,059</i>
Business-type Activities:				
Charges for Services and Sales				
Sewer	2,574,219	2,732,085	2,431,160	2,241,097
Water	6,491,686	6,579,652	5,379,550	4,741,505
Sanitary Sewer District 2	0	0	0	0
Water Works 3	0	0	0	0
Park Health Center	0	0	0	0
Sanitary Sewer District 1	0	0	0	0
Sanitary Sewer District 3A	0	0	0	0
Sanitary Sewer District 3B	0	0	0	0
Sanitary Sewer District 3C	0	0	0	0
Water Works 2	0	0	0	0
<i>Total Charges for Services and Sales</i>	<i>9,065,905</i>	<i>9,311,737</i>	<i>7,810,710</i>	<i>6,982,602</i>
Capital Grants and Contributions	142,663	216,565	154,844	294,645
<i>Total Business-type Activities Program Revenues</i>	<i>9,208,568</i>	<i>9,528,302</i>	<i>7,965,554</i>	<i>7,277,247</i>
<i>Total Primary Government Program Revenues</i>	<i>43,261,398</i>	<i>44,604,843</i>	<i>47,348,980</i>	<i>43,046,306</i>

2016	2015	2014	2013	2012	2011
\$3,130,078	\$3,310,251	\$3,918,924	\$3,665,247	\$3,155,321	\$2,485,406
1,911,308	2,168,176	2,355,304	2,114,048	2,013,499	1,875,490
725,487	851,894	1,131,957	1,306,864	1,119,141	1,114,662
315,721	335,007	374,223	359,494	321,068	312,643
671,198	731,938	708,949	560,313	585,605	387,326
968,498	1,302,209	1,923,341	1,883,824	1,655,743	1,153,096
7,722,290	8,699,475	10,412,698	9,889,790	8,850,377	7,328,623
21,222,279	21,833,230	22,133,724	20,851,259	20,518,839	18,986,025
386,045	833,318	1,237,452	1,181,262	1,322,650	1,092,759
29,330,614	31,366,023	33,783,874	31,922,311	30,691,866	27,407,407
0	0	0	0	0	0
0	0	0	0	0	0
1,788,077	1,565,993	1,431,863	1,360,344	1,200,857	1,090,576
4,013,653	3,853,130	3,737,666	3,769,093	3,106,817	2,995,500
0	0	0	0	0	0
413,041	379,681	359,393	350,052	364,445	368,206
52,009	56,124	53,582	55,047	55,996	52,614
21,920	22,682	21,990	22,904	20,698	23,336
1,708	1,804	1,828	1,542	1,634	1,597
1,120,140	1,080,948	1,006,945	1,038,139	905,536	841,314
7,410,548	6,960,362	6,613,267	6,597,121	5,655,983	5,373,143
57,457	239,165	338,294	76,845	1,183,833	630,858
7,468,005	7,199,527	6,951,561	6,673,966	6,839,816	6,004,001
36,798,619	38,565,550	40,735,435	38,596,277	37,531,682	33,411,408

(Continued)

**Belmont County, Ohio**  
**Changes in Net Position (Continued)**  
**Last Ten Years**  
**(Accrual Basis of Accounting)**

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	2020	2019	2018	2017
<b>Expenses</b>				
Governmental Activities:				
General Government:				
Legislative and Executive	\$10,646,466	\$12,386,984	\$12,457,411	\$13,013,985
Judicial	5,436,585	5,730,431	4,891,337	5,668,554
Public Safety	14,538,208	15,302,775	13,925,364	13,110,163
Public Works	9,317,225	8,614,021	6,287,636	6,647,854
Health	20,668,268	19,921,108	17,415,231	17,476,803
Human Services	14,694,811	16,289,416	14,045,645	13,830,027
Economic Development and Assistance	898,662	1,857,455	813,480	1,092,913
Intergovernmental	0	0	0	0
Interest and Fiscal Charges	376,157	441,748	249,355	316,502
<i>Total Governmental Activities</i>	<u>76,576,382</u>	<u>80,543,938</u>	<u>70,085,459</u>	<u>71,156,801</u>
Business-Type Activities:				
Sewer	2,444,148	2,572,361	2,909,360	2,551,940
Water	6,660,227	6,129,301	5,136,624	5,104,698
Sanitary Sewer District 2	0	0	0	0
Water Works 3	0	0	0	0
Park Health Center	0	0	0	0
Sanitary Sewer District 1	0	0	0	0
Sanitary Sewer District 3A	0	0	0	0
Sanitary Sewer District 3B	0	0	0	0
Sanitary Sewer District 3C	0	0	0	0
Water Works 2	0	0	0	0
<i>Total Business-type Activities</i>	<u>9,104,375</u>	<u>8,701,662</u>	<u>8,045,984</u>	<u>7,656,638</u>
<i>Total Primary Government Program</i>	<u>85,680,757</u>	<u>89,245,600</u>	<u>78,131,443</u>	<u>78,813,439</u>
<b>Net (Expense)Revenue</b>				
Governmental Activities	(42,523,552)	(45,467,397)	(30,702,033)	(35,387,742)
Business-type Activities	104,193	826,640	(80,430)	(379,391)
<i>Total Primary Government</i>				
<i>Net Expense</i>	<u>(42,419,359)</u>	<u>(44,640,757)</u>	<u>(30,782,463)</u>	<u>(35,767,133)</u>

2016	2015	2014	2013	2012	2011
\$13,762,284	\$12,277,755	\$11,366,386	\$11,571,405	\$9,839,948	\$9,022,739
4,111,459	3,617,281	3,781,570	3,345,818	3,200,386	3,521,415
10,792,685	8,516,368	9,338,793	9,937,922	8,786,872	8,701,240
8,397,522	7,513,381	6,534,277	6,603,561	6,449,369	6,098,309
18,125,713	14,448,021	14,949,976	13,175,643	12,595,413	11,486,632
13,777,971	12,740,520	12,409,630	12,803,242	13,209,914	12,171,669
1,154,737	1,391,806	549,837	395,000	511,953	320,000
159,818	332,372	1,900,000	0	0	0
301,164	372,352	352,291	282,608	472,935	364,945
<u>70,583,353</u>	<u>61,209,856</u>	<u>61,182,760</u>	<u>58,115,199</u>	<u>55,066,790</u>	<u>51,686,949</u>
0	0	0	0	0	0
0	0	0	0	0	0
2,008,049	2,026,934	1,671,832	1,507,480	1,584,018	1,289,095
4,765,692	4,006,626	3,699,028	3,717,226	3,754,744	3,481,433
0	0	0	0	0	20
512,824	407,347	509,482	391,976	343,359	456,749
52,514	61,160	59,860	77,033	64,538	53,074
24,692	48,268	27,241	26,198	27,761	24,420
892	892	892	892	892	892
<u>1,025,057</u>	<u>993,870</u>	<u>1,324,570</u>	<u>1,354,472</u>	<u>862,171</u>	<u>940,479</u>
<u>8,389,720</u>	<u>7,545,097</u>	<u>7,292,905</u>	<u>7,075,277</u>	<u>6,637,483</u>	<u>6,246,162</u>
<u>78,973,073</u>	<u>68,754,953</u>	<u>68,475,665</u>	<u>65,190,476</u>	<u>61,704,273</u>	<u>57,933,111</u>
(41,252,739)	(29,843,833)	(27,398,886)	(26,192,888)	(24,374,924)	(24,279,542)
(921,715)	(345,570)	(341,344)	(401,311)	202,333	(242,161)
<u>(42,174,454)</u>	<u>(30,189,403)</u>	<u>(27,740,230)</u>	<u>(26,594,199)</u>	<u>(24,172,591)</u>	<u>(24,521,703)</u>

(Continued)

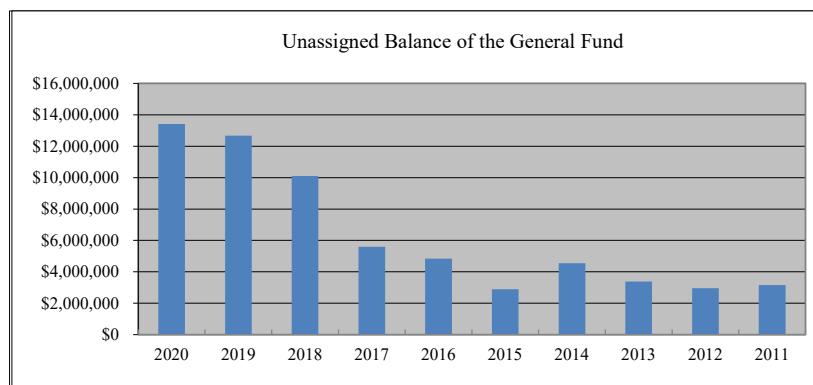
**Belmont County, Ohio**  
**Changes in Net Position (Continued)**  
**Last Ten Years**  
**(Accrual Basis of Accounting)**

	2020	2019	2018	2017
<b>General Revenues and Other Changes in Net Position</b>				
Governmental Activities:				
Property Taxes Levied for:				
General Purposes	\$4,441,410	\$4,254,993	\$3,601,962	\$3,496,100
Developmental Disabilities	8,904,162	8,511,516	7,196,267	7,065,008
Mental Health	2,363,422	2,265,030	1,994,948	1,935,161
In-Home Care Levy	5,090,471	4,886,463	4,236,736	4,046,937
Children Services	1,212,812	1,206,070	992,887	967,821
911 System Upgrade Levy	1,728,863	1,649,454	1,433,903	1,369,848
Revenue in Lieu of Taxes for General Purposes	446,238	139,752	139,839	0
Revenue in Lieu of Taxes for:				
Developmental Disabilities	0	0	0	0
Mental Health	0	0	0	0
In-Home Care Levy	0	0	0	0
Children Services	0	0	0	0
Oil and Gas Lease Bonus	449,786	623,211	3,217,797	80,082
Lodging Taxes	337,851	594,885	674,471	595,491
Permissive Sales Tax Imposed for General Purposes	16,586,908	17,257,366	18,290,729	18,741,543
Grants and Entitlements not Restricted to Specific Programs	4,176,008	1,287,348	2,008,547	1,596,542
Investment Earnings	1,210,046	1,559,872	665,681	475,999
Gifts and Donations	0	0	0	0
Gain/Loss on Sale of Assets	29,188	0	(19,091)	11,930
Other	1,452,143	1,086,480	1,229,986	1,608,493
Special Item	0	0	0	107,512
Transfers	0	(1,713,890)	(175,275)	(126,171)
<i>Total Governmental Activities</i>	<i>48,429,308</i>	<i>43,608,550</i>	<i>45,489,387</i>	<i>41,972,296</i>
Business-type Activities:				
Investment Earnings	34,556	95,022	30,414	59,756
Other	35,397	0	0	0
Transfers	0	1,713,890	175,275	126,171
<i>Total Business-type Activities</i>	<i>69,953</i>	<i>1,808,912</i>	<i>205,689</i>	<i>185,927</i>
<i>Total Primary Government</i>	<i>48,499,261</i>	<i>45,417,462</i>	<i>45,695,076</i>	<i>42,158,223</i>
<b>Restatements</b>				
Business-type Activities	0	0	0	0
<b>Change in Net Position</b>				
Governmental Activities	5,905,756	(1,858,847)	14,787,354	6,584,554
Business-type Activities	174,146	2,635,552	125,259	(193,464)
<i>Total Primary Government Change in Net Position</i>	<i>\$6,079,902</i>	<i>\$776,705</i>	<i>\$14,912,613</i>	<i>\$6,391,090</i>

2016	2015	2014	2013	2012	2011
\$2,813,771	\$2,460,199	\$2,348,102	\$2,318,339	\$2,111,727	\$2,253,213
5,135,088	4,750,948	4,520,307	4,445,697	4,354,428	4,562,621
1,548,867	828,485	795,564	782,840	775,052	806,485
3,177,866	2,973,918	2,839,650	2,847,108	2,745,584	2,824,824
712,484	392,843	365,699	358,778	363,995	376,951
1,078,214	1,011,703	966,447	1,063,040	0	0
0	0	0	0	0	112,751
0	0	0	0	0	338,252
0	0	0	0	0	84,563
0	0	0	0	0	140,938
0	0	0	0	0	56,375
169,253	85,854	4,803,281	0	0	0
460,118	665,673	728,670	586,353	499,356	417,250
16,732,384	19,028,400	17,869,853	15,271,910	13,437,206	12,057,796
1,134,831	1,214,738	1,291,800	1,411,623	1,210,676	560,906
348,507	389,531	389,468	387,784	604,640	652,414
59,282	38,000	0	0	0	0
0	0	0	0	0	0
557,613	826,180	963,849	754,787	943,891	792,903
0	0	0	0	0	0
(399,412)	(1,307,588)	(2,693,166)	(814,283)	(863,708)	(224,575)
33,528,866	33,358,884	35,189,524	29,413,976	26,182,847	25,813,667
83,637	57,874	36,000	11,670	13,634	12,932
0	0	0	0	0	57,998
399,412	1,307,588	2,693,166	814,283	863,708	224,575
483,049	1,365,462	2,729,166	825,953	877,342	295,505
34,011,915	34,724,346	37,918,690	30,239,929	27,060,189	26,109,172
0	0	0	(166,694)	0	0
(7,723,873)	3,515,051	7,790,638	3,221,088	1,807,923	1,534,125
(438,666)	1,019,892	2,387,822	424,642	1,079,675	53,344
(\$8,162,539)	\$4,534,943	\$10,178,460	\$3,479,036	\$2,887,598	\$1,587,469

**Belmont County, Ohio**  
**Fund Balances, Governmental Funds**  
**Last Ten Years**  
**(Modified Accrual Basis of Accounting)**

	2020	2019	2018 (1)	2017
<b>General Fund</b>				
Nonspendable:				
Materials and Supplies Inventory	\$92,570	\$40,345	\$19,397	\$34,123
Prepaid Items	216,541	234,424	229,154	248,397
Assets Held for Resale	0	0	0	0
Unclaimed Monies	447,192	512,392	369,493	999,639
Assigned to:				
Budget Stabilization	0	0	0	0
Legislative and Executive	5,238,300	0	0	0
Judicial	731,100	0	0	0
Public Safety	2,952,200	0	0	0
Health	390,900	0	0	0
Human Services	201,350	0	0	0
Capital Projects	805,710	0	0	0
Purchases on Order	0	6,205,351	9,603,626	4,669,481
Unassigned	13,410,653	12,673,605	10,104,502	5,593,403
<i>Total General Fund</i>	<i>24,486,516</i>	<i>19,666,117</i>	<i>20,326,172</i>	<i>11,545,043</i>
<b>All Other Governmental Funds</b>				
Restatements				
Nonspendable:				
Materials and Supplies Inventory	847,505	482,599	589,004	479,225
Prepaid Items	106,219	127,337	114,809	136,857
Restricted for:				
Debt Service	379,303	297,081	224,164	51,376
Capital Projects	10,284,345	14,993,846	5,908,152	1,714,069
Public Assistance	2,348,618	2,899,360	2,250,510	2,370,046
Development Disabilities	12,422,156	11,696,604	9,985,287	9,486,118
In-Home Care Levy	6,047,024	4,323,204	2,487,413	1,741,731
Law Enforcement	1,044,434	1,023,792	701,491	647,990
Emergency 911	164,162	219,352	103,470	539,378
Lodging Excise Tax	71,989	28	922,386	683,591
Motor Vehicle Gasoline Tax	5,087,936	4,454,345	2,734,128	1,486,482
Child Support	1,695,397	1,693,378	1,346,934	1,134,796
Juvenile Court	1,135,249	1,218,589	1,369,673	1,485,717
Mental Health	15,041	53,183	65,992	78,080
Children Services	2,937,629	1,781,418	1,847,672	1,598,062
County Courts	2,519,248	2,692,813	2,994,382	2,679,036
Commissioners CDBG	638,673	624,070	620,924	711,471
Real Estate Appraisal	1,847,361	1,501,675	1,204,250	996,295
Federal Emergency Management	77,243	37,393	0	0
Other Purposes	0	0	0	0
Committed to:				
Capital Projects	0	0	0	0
Unassigned (Deficit)	(743,709)	0	(29,414)	(2,678,874)
<i>Total All Other Governmental Funds</i>	<i>48,925,823</i>	<i>50,120,067</i>	<i>35,441,227</i>	<i>25,341,446</i>
<i>Total Governmental Funds</i>	<i><u>\$73,412,339</u></i>	<i><u>\$69,786,184</u></i>	<i><u>\$55,767,399</u></i>	<i><u>\$36,886,489</u></i>



(1) The change in fund balance accounts has occurred due to implementation of GASB 84 for 2018.

2016	2015	2014	2013	2012	2011
\$23,757	\$21,613	\$18,023	\$15,787	\$15,277	\$16,445
215,179	119,388	147,328	152,534	155,579	162,421
0	0	0	0	0	671,680
314,805	349,989	359,064	247,576	191,004	67,304
0	0	500,000	584,115	192,446	69,477
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
1,832,238	2,475,593	4,715,814	2,458,038	1,770,735	1,539,031
4,837,939	2,895,940	4,543,687	3,384,266	2,960,479	3,163,324
<u>7,223,918</u>	<u>5,862,523</u>	<u>10,283,916</u>	<u>6,842,316</u>	<u>5,285,520</u>	<u>5,689,682</u>
446,115	469,330	491,357	495,224	432,285	573,433
116,693	0	0	0	0	0
163,799	2,285,314	586,826	571,629	363,440	185,234
3,402,179	8,565,928	3,369,638	2,689,052	338,992	965,578
2,070,467	1,984,903	787,186	1,439,185	1,174,907	1,348,693
9,439,406	9,902,534	10,647,358	12,111,437	11,506,935	10,371,250
1,431,020	1,299,186	3,442,566	2,808,767	4,128,293	3,239,512
523,919	0	0	0	0	0
461,081	481,352	457,517	564,528	457,999	439,669
475,998	0	0	0	0	0
1,435,999	3,180,530	1,707,268	1,532,987	1,513,143	2,003,653
1,137,022	1,337,863	0	0	0	0
1,347,539	1,243,217	1,188,492	1,154,208	1,071,829	922,622
47,047	0	0	0	0	0
1,247,888	1,037,661	1,247,105	960,668	1,054,874	1,226,668
2,318,768	2,042,381	1,670,132	1,178,939	999,316	914,641
639,697	523,534	770,078	785,723	762,803	1,009,641
1,137,022	0	0	0	0	0
0	0	0	0	0	0
0	2,691,255	4,176,193	3,003,775	2,516,562	2,511,535
0	0	0	914,474	1,914,474	1,914,474
<u>(2,960,113)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>24,881,546</u>	<u>37,044,988</u>	<u>30,541,716</u>	<u>30,210,596</u>	<u>28,235,852</u>	<u>27,626,603</u>
<u><b>\$32,105,464</b></u>	<u><b>\$42,907,511</b></u>	<u><b>\$40,825,632</b></u>	<u><b>\$37,052,912</b></u>	<u><b>\$33,521,372</b></u>	<u><b>\$33,316,285</b></u>

**Belmont County, Ohio**  
**Changes in Fund Balances, Governmental Funds**  
**Last Ten Years**  
**(Modified Accrual Basis of Accounting)**

	2020	2019	2018	2017
<b>Revenues</b>				
Property and Other Local Taxes	\$23,582,065	\$22,838,055	\$19,296,135	\$18,631,698
Revenue in Lieu of Taxes	446,238	139,752	139,839	0
Lodging Taxes	337,851	594,885	674,471	595,491
Permissive Sales Taxes	16,665,725	17,463,145	18,377,984	18,557,271
Charges for Services	6,878,876	6,726,179	6,737,916	7,327,180
Licenses and Permits	1,363,693	1,299,485	522,979	502,981
Fines and Forfeitures	1,005,507	731,112	1,473,742	2,291,425
Intergovernmental	28,590,742	26,186,098	22,444,001	22,603,834
Interest	1,220,608	1,569,938	667,663	478,065
Oil and Gas Lease Bonus	449,786	623,211	3,217,797	80,082
Rent	312,721	222,717	135,044	170,721
Contributions and Donations	133,535	654,607	256,930	372,353
Other	1,452,143	1,086,480	1,229,986	1,608,493
<i>Total Revenues</i>	<i>82,439,490</i>	<i>80,135,664</i>	<i>75,174,487</i>	<i>73,219,594</i>
<b>Expenditures</b>				
Current:				
General Government:				
Legislative and Executive	10,372,047	10,478,920	11,507,643	11,499,175
Judicial	4,753,844	4,526,935	4,249,694	4,429,272
Public Safety	12,546,496	12,125,774	12,263,794	11,148,813
Public Works	7,587,157	6,594,546	4,955,169	5,084,854
Health	19,252,939	17,431,493	16,408,303	16,315,121
Human Services	13,469,300	14,131,833	12,806,476	13,065,847
Economic Development and Assistance	898,662	1,857,455	813,480	1,092,913
Other	33,266	0	0	0
Intergovernmental	0	0	0	0
Capital Outlay	8,461,946	5,608,628	415,787	6,155,234
Debt Service:				
Principal Retirement	113,000	123,000	95,000	1,033,819
Current Refunding	1,010,000	0	0	0
Interest and Fiscal Charges	417,002	368,518	219,099	316,884
Issuance Costs	28,945	23,921	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0
Refunded Notes Redeemed	0	0	0	0
<i>Total Expenditures</i>	<i>78,944,604</i>	<i>73,271,023</i>	<i>63,734,445</i>	<i>70,141,932</i>
<i>Excess of Revenues Over (Under) Expenditures</i>	<i>3,494,886</i>	<i>6,864,641</i>	<i>11,440,042</i>	<i>3,077,662</i>
<b>Other Financing Sources (Uses)</b>				
Sale of Assets	46,269	0	10,125	15,300
General Obligation Bonds Issued	85,000	0	0	0
Inception of Capital Lease	0	0	0	0
Insurance Recoveries	0	0	0	312,234
Refunding Bonds Issued	0	1,276,000	0	0
Bond Anticipation Notes Issued	15,555,000	11,900,000	7,720,887	4,989,000
Refunding Bond Anticipation Notes Issued (1)	0	4,665,000	0	0
Payment to Refunded Bond Escrow Agent	0	(1,252,079)	0	0
Current Refunding	(15,555,000)	(7,720,887)	(4,989,000)	(3,487,000)
Transfers In	2,690,667	5,983,862	10,079,975	6,609,325
Transfers Out	(2,690,667)	(7,697,752)	(10,255,250)	(6,735,496)
<i>Total Other Financing Sources (Uses)</i>	<i>131,269</i>	<i>7,154,144</i>	<i>2,566,737</i>	<i>1,703,363</i>
<i>Net Change in Fund Balances</i>	<i>\$3,626,155</i>	<i>\$14,018,785</i>	<i>\$14,006,779</i>	<i>\$4,781,025</i>
Debt Service as a Percentage of Noncapital Expenditures	2.2%	0.7%	0.5%	2.1%

(1) In prior years reported with bond anticipation notes issued.

2016	2015	2014	2013	2012	2011
\$14,629,493	\$12,358,905	\$12,011,012	\$11,949,191	\$10,954,307	\$10,396,694
0	64,327	111,425	167,138	167,138	222,851
460,118	665,673	728,670	586,353	499,356	417,250
17,042,371	18,976,374	17,652,875	15,002,545	13,320,872	11,904,165
5,772,230	6,435,282	7,948,710	7,767,625	6,927,772	5,608,421
483,473	502,359	498,520	510,470	464,346	462,334
1,365,191	1,660,530	1,857,127	1,441,128	1,290,796	1,144,051
23,117,606	24,067,878	23,309,186	22,648,223	22,023,478	21,478,820
350,857	394,965	392,795	396,515	606,549	653,441
169,253	85,854	4,803,281	0	0	0
101,974	99,006	119,420	162,463	109,682	122,667
230,796	215,343	163,212	161,618	283,879	0
594,026	826,180	963,849	754,787	943,891	842,903
<b>64,317,388</b>	<b>66,352,676</b>	<b>70,560,082</b>	<b>61,548,056</b>	<b>57,592,066</b>	<b>53,253,597</b>
13,021,031	11,681,437	10,930,094	11,041,033	9,447,257	8,409,214
3,828,493	3,594,876	3,692,152	3,224,699	3,151,749	3,419,085
9,669,452	9,091,300	9,177,964	8,339,269	8,097,775	8,433,377
6,916,995	6,851,907	6,771,186	5,544,423	7,178,372	5,343,529
14,880,929	14,252,353	14,858,428	12,781,882	12,263,703	11,126,281
13,188,163	12,661,159	12,562,667	12,884,072	12,860,415	11,974,863
1,154,737	1,100,576	549,837	395,000	511,953	320,000
0	277,247	7,892	126,622	35,554	126,797
159,818	332,372	1,900,000	0	0	0
9,452,534	2,667,092	1,745,182	5,354,360	2,547,569	1,598,513
1,202,450	1,248,722	1,473,031	740,974	806,313	654,956
0	0	0	0	0	0
285,421	235,777	368,164	299,559	320,191	339,632
0	0	0	0	0	0
0	376,732	0	0	0	0
0	0	86,000	172,000	0	0
<b>73,760,023</b>	<b>64,371,550</b>	<b>64,122,597</b>	<b>60,903,893</b>	<b>57,220,851</b>	<b>51,746,247</b>
<b>(9,442,635)</b>	<b>1,981,126</b>	<b>6,437,485</b>	<b>644,163</b>	<b>371,215</b>	<b>1,507,350</b>
0	20,375	28,401	15,660	261,574	30,142
0	0	-	-	-	-
0	0	0	3,600,000	264,006	74,460
0	0	0	0	0	0
0	0	0	0	0	0
3,487,000	4,447,000	0	86,000	172,000	0
0	0	0	0	0	0
0	(3,104,034)	0	0	0	0
(4,447,000)	0	0	0	0	0
6,647,892	10,924,134	4,214,002	4,950,120	2,201,319	1,406,803
(7,047,304)	(12,186,722)	(6,907,168)	(5,764,403)	(3,065,027)	(1,631,378)
<b>(1,359,412)</b>	<b>100,753</b>	<b>(2,664,765)</b>	<b>2,887,377</b>	<b>(166,128)</b>	<b>(119,973)</b>
<b>(\$10,802,047)</b>	<b>\$2,081,879</b>	<b>\$3,772,720</b>	<b>\$3,531,540</b>	<b>\$205,087</b>	<b>\$1,387,377</b>

2.2% 3.1% 3.2% 2.2% 2.1% 2.0%

**Belmont County, Ohio**  
**Assessed and Estimated Actual Value of Taxable Property**  
**Last Ten Years**

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Collection Year	Real Property		Tangible Personal Property Public Utility		
	Assessed Value Residential/ Agricultural	Assessed Value Commercial/ Industrial/PU	Estimated Actual Value	Assessed Value	Estimated Actual Value
2020	\$1,046,712,370	\$652,634,820	\$4,855,277,686	\$556,687,000	\$2,226,748,000
2019	\$1,002,923,400	\$690,120,820	\$4,837,269,200	\$408,677,670	\$1,634,710,680
2018	1,009,880,670	665,295,430	4,786,217,429	382,557,670	1,530,230,680
2017	930,122,210	518,866,560	4,139,967,914	285,909,740	1,143,638,960
2016	925,410,520	450,668,620	3,931,654,686	299,398,560	1,197,594,240
2015	923,898,720	361,371,270	3,672,199,971	136,163,060	544,652,240
2014	834,235,450	266,090,210	3,143,787,600	120,744,120	482,976,480
2013	825,258,200	244,944,450	3,057,721,857	119,087,460	476,349,840
2012	821,969,900	238,364,060	3,029,525,600	118,782,540	475,130,160
2011	749,426,790	230,734,420	2,800,460,600	144,620,310	578,481,240

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property.

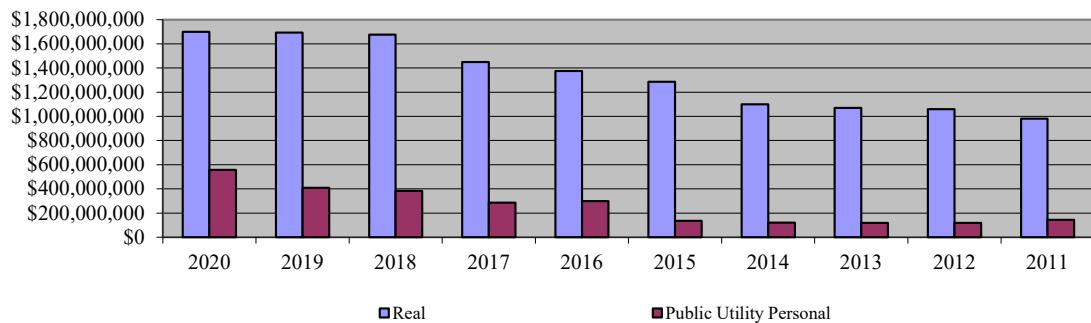
The tangible personal property values associated with each year were the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by a 10 percent and a 2 1/2 percent rollback, and homestead exemptions before being billed.

*Source: Office of Belmont County Auditor*

## Assessed Value of Taxable Property

Assessed Value	Total Estimated Actual Value	Ratio	Weighted Average Tax Rate
\$2,256,034,190	\$7,082,025,686	31.86%	12.32
\$2,101,721,890	\$6,471,979,880	32.47%	12.14
2,057,733,770	6,316,448,109	32.58%	12.07
1,734,898,510	5,283,606,874	32.84%	12.23
1,675,477,700	5,129,248,926	32.67%	12.02
1,421,433,050	4,216,852,211	33.71%	11.43
1,221,069,780	3,626,764,080	33.67%	11.50
1,189,290,110	3,534,071,697	33.65%	11.48
1,179,116,500	3,504,655,760	33.64%	10.50
1,124,781,520	3,378,941,840	33.29%	11.11

### Assessed Value of Taxable Property



**Belmont County, Ohio**  
**Property Tax Rates**  
(bper \$1,000 of assessed value)  
Last Ten Years

	2020	2019	2018	2017
<b>Unvoted Millage</b>				
Operating	<u>2.300</u>	<u>2.300</u>	<u>2.300</u>	<u>2.300</u>
<b>Voted Millage - by levy</b>				
Children Services 2015				
Residential/Agricultural Real	0.299336	0.299269	0.297435	0.321839
Commercial/Industrial and Public Utility Real	0.345783	0.345204	0.345976	0.347944
General Business and Public Utility Personal	0.350000	0.350000	0.350000	0.350000
Children Services 1976				
Residential/Agricultural Real	0.113655	0.113629	0.112932	0.122198
Commercial/Industrial and Public Utility Real	0.315012	0.314484	0.315187	0.316980
General Business and Public Utility Personal	0.650000	0.650000	0.650000	0.650000
Mental Health 1976				
Residential/Agricultural Real	0.000000	0.000000	0.000000	0.000000
Commercial/Industrial and Public Utility Real	0.000000	0.000000	0.000000	0.000000
General Business and Public Utility Personal	0.000000	0.000000	0.000000	0.000000
Mental Health and Retardation 1980				
Residential/Agricultural Real	0.397932	0.397843	0.395405	0.427846
Commercial/Industrial and Public Utility Real	0.590276	0.589288	0.590605	0.593966
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
Mental Health and Retardation 1985				
Residential/Agricultural Real	0.845842	0.845652	0.840470	0.909428
Commercial/Industrial and Public Utility Real	1.402446	1.400098	1.403228	1.411214
General Business and Public Utility Personal	2.000000	2.000000	2.000000	2.000000
Mental Health 2015				
Residential/Agricultural Real	1.069060	1.068821	1.062271	1.149427
Commercial/Industrial and Public Utility Real	1.234940	1.232872	1.235628	1.242660
General Business and Public Utility Personal	1.250000	1.250000	1.250000	1.250000
Mental Health and Retardation 1986				
Residential/Agricultural Real	0.634381	0.634239	0.630352	0.682071
Commercial/Industrial and Public Utility Real	1.051834	1.050073	1.052421	1.058410
General Business and Public Utility Personal	1.500000	1.500000	1.500000	1.500000
Senior Citizens 1986				
Residential/Agricultural Real	0.340611	0.340535	0.338448	0.366217
Commercial/Industrial and Public Utility Real	0.486239	0.485425	0.486510	0.489279
General Business and Public Utility Personal	0.500000	0.500000	0.500000	0.500000
Senior Citizens 1994				
Residential/Agricultural Real	0.781634	0.781459	0.776670	0.840393
Commercial/Industrial and Public Utility Real	0.972479	0.970851	0.973021	0.978558
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
Senior Citizens 1997				
Residential/Agricultural Real	1.172451	1.172188	1.165005	1.260589
Commercial/Industrial and Public Utility Real	1.458718	1.456276	1.459531	1.467837
General Business and Public Utility Personal	1.500000	1.500000	1.500000	1.500000
Mental Health and Retardation 1999				
Residential/Agricultural Real	1.329275	1.328977	1.320832	1.429202
Commercial/Industrial and Public Utility Real	2.024970	2.021580	2.026100	2.037630
General Business and Public Utility Personal	2.500000	2.500000	2.500000	2.500000
Belmont County 911 2012				
Residential/Agricultural Real	0.790056	0.789879	0.785039	0.849449
Commercial/Industrial and Public Utility Real	0.972479	0.970851	0.973021	0.978558
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
<b>Total voted millage by type of property</b>				
Residential/Agricultural Real	7.774233	7.772491	7.724859	8.358659
Commercial/Industrial and Public Utility Real	10.855176	10.837002	10.861228	10.923036
General Business and Public Utility Personal	13.250000	13.250000	13.250000	13.250000
<b>Total millage by type of property</b>				
Residential/Agricultural Real	10.074233	10.072491	10.024859	10.658659
Commercial/Industrial and Public Utility Real	13.155176	13.137002	13.161228	13.223036
General Business and Public Utility Personal	15.550000	15.550000	15.550000	15.550000
<b>Total Weighted Average Tax Rate</b>	12.316672	12.143849	12.066084	12.231691

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is reappraised every six years and property values are updated in the third year following each reappraisal.

*Source: Office of Belmont County Auditor*

2016	2015	2014	2013	2012	2011
2.300	2.300	2.300	2.300	2.300	2.300
0.319681	0.071556	0.071556	0.071540	0.071396	0.077460
0.327620	0.017169	0.017169	0.171578	0.170283	0.168933
0.350000	0.350000	0.350000	0.350000	0.350000	0.350000
0.121379	0.121379	0.132889	0.132861	0.132594	0.143854
0.298465	0.298465	0.318852	0.318646	0.316240	0.323926
0.650000	0.650000	0.650000	0.650000	0.650000	0.650000
0.000000	0.000000	0.102223	0.102201	0.101995	0.110657
0.000000	0.000000	0.245271	0.245112	0.243262	0.249174
0.000000	0.000000	0.500000	0.500000	0.500000	0.500000
0.424977	0.424977	0.465280	0.465180	0.464245	0.503672
0.559271	0.559271	0.597474	0.597087	0.592579	0.606981
1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
0.903330	0.988998	0.988998	0.988786	0.986798	1.070604
1.328782	1.419548	1.419548	1.418628	1.407916	1.442134
2.000000	2.000000	2.000000	2.000000	2.000000	2.000000
1.170073	1.170073	0.494499	0.494393	0.493399	0.535302
1.141721	1.141721	0.709774	0.709314	0.703958	0.721067
1.250000	1.250000	1.000000	1.000000	1.000000	1.000000
0.677497	0.677497	0.741748	0.741589	0.740098	0.802953
0.996586	0.996586	1.064661	1.063971	1.055937	1.081600
1.500000	1.500000	1.500000	1.500000	1.500000	1.500000
0.363761	0.363761	0.398259	0.399174	0.397374	0.431122
0.460699	0.460699	0.492168	0.491849	0.488136	0.500000
0.500000	0.500000	0.500000	0.500000	0.500000	0.500000
0.834758	0.834758	0.913824	0.913729	0.911892	0.989337
0.921398	0.921398	0.984337	0.983699	0.976272	1.000000
1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
1.252137	1.252137	1.370886	1.370593	1.367838	1.484005
1.382097	1.382097	1.476505	1.475548	1.464408	1.500000
1.500000	1.500000	1.500000	1.500000	1.500000	1.500000
1.419620	1.419620	1.554252	1.553920	1.550795	1.682500
1.918607	1.918607	2.049665	2.048337	2.032872	2.082280
2.500000	2.500000	2.500000	2.500000	2.500000	2.500000
0.843754	0.843754	0.921377	0.923577	0.000000	0.000000
0.921398	0.921398	0.984337	0.983699	0.000000	0.000000
1.000000	1.000000	1.000000	1.000000	0.000000	0.000000
8.302615	8.168510	8.158288	8.157543	7.218424	7.831466
10.284996	10.036959	10.514282	10.507468	9.451863	9.676095
13.250000	13.250000	13.500000	13.500000	12.500000	12.500000
10.602615	10.468510	10.458288	10.457543	9.518424	10.131466
12.584996	12.336959	12.814282	12.807468	11.751863	11.976095
15.550000	15.550000	15.800000	15.800000	14.800000	14.800000
12.019904	11.430296	11.499905	11.476488	10.501983	11.110131

**Belmont County, Ohio**  
**Property Tax Rates of Overlapping Governments**  
**(per \$1,000 of assessed value)**  
**Last Ten Years**

	2020	2019	2018	2017
<b>Cities:</b>				
Martins Ferry				
Residential/Agricultural Real	13.523351	13.512730	10.478571	11.120035
Commercial/Industrial and Public Utility Real	15.196101	15.190613	12.189571	11.969931
General Business and Public Utility Personal	16.100000	16.100000	13.100000	13.000000
St. Clairsville				
Residential/Agricultural Real	8.613342	8.609056	8.587733	9.122877
Commercial/Industrial and Public Utility Real	9.580527	9.562983	9.509350	9.376350
General Business and Public Utility Personal	12.100000	12.100000	12.100000	12.100000
<b>Villages:</b>				
Flushing				
Residential/Agricultural Real	13.868900	13.852133	13.818577	11.718995
Commercial/Industrial and Public Utility Real	14.446546	14.446546	14.429177	15.017050
General Business and Public Utility Personal	18.850000	18.850000	18.850000	15.850000
Holloway				
Residential/Agricultural Real	18.884037	18.824027	18.785277	19.509287
Commercial/Industrial and Public Utility Real	22.975951	22.975951	22.975951	23.124901
General Business and Public Utility Personal	24.750000	24.750000	24.750000	24.750000
Belmont				
Residential/Agricultural Real	7.732380	7.714386	7.673593	8.054055
Commercial/Industrial and Public Utility Real	8.100229	8.110433	8.923083	9.454677
General Business and Public Utility Personal	12.550000	12.550000	12.550000	12.550000
Bethesda				
Residential/Agricultural Real	11.061902	9.550325	9.494880	10.126292
Commercial/Industrial and Public Utility Real	11.631596	10.131596	10.131596	10.505486
General Business and Public Utility Personal	12.050000	10.550000	10.550000	10.550000
Fairview				
Residential/Agricultural Real	7.785596	7.785596	7.785596	6.629033
Commercial/Industrial and Public Utility Real	9.055100	8.752895	8.286923	5.898612
General Business and Public Utility Personal	11.700000	11.700000	11.700000	9.700000
Shadyside				
Residential/Agricultural Real	9.877582	9.885753	8.367777	8.860372
Commercial/Industrial and Public Utility Real	13.796517	13.758268	12.256979	12.382097
General Business and Public Utility Personal	18.850000	18.850000	17.350000	17.350000
Bridgeport				
Residential/Agricultural Real	8.488258	8.488536	8.470758	8.918211
Commercial/Industrial and Public Utility Real	10.058974	10.057264	9.869892	9.944337
General Business and Public Utility Personal	14.250000	14.250000	14.250000	14.250000
Brookside				
Residential/Agricultural Real	7.667811	7.654794	7.634346	8.066144
Commercial/Industrial and Public Utility Real	8.447244	8.447244	8.447244	8.350359
General Business and Public Utility Personal	11.250000	11.250000	11.250000	11.250000

2016	2015	2014	2013	2012	2011
11.118743	6.100841	6.269318	6.267259	6.261927	6.441238
11.960783	6.944044	7.153948	7.147032	7.128024	7.110560
13.100000	8.100000	8.100000	8.100000	8.100000	8.100000
9.123899	9.087334	9.713279	9.710041	8.471057	8.471057
9.359532	9.446614	9.970627	9.970627	8.707663	8.707663
12.100000	12.100000	12.100000	12.100000	12.100000	12.100000
11.709705	11.622852	12.481336	12.475192	12.938538	12.938538
14.633879	14.570042	15.388754	15.376991	15.110780	15.110780
15.850000	15.850000	15.850000	15.850000	15.850000	15.850000
19.512947	19.520213	19.347042	19.245587	20.011742	20.011742
18.194926	18.194926	16.915291	16.915291	20.298417	20.298417
24.750000	24.750000	24.750000	24.750000	24.750000	24.750000
8.055360	6.277476	6.461803	6.455247	6.936544	6.936544
9.446999	8.124524	8.626395	8.608655	8.820324	8.820324
12.550000	12.550000	12.500000	12.550000	12.550000	12.550000
10.114041	10.104662	10.376675	8.379772	7.179912	7.179912
10.043455	10.035768	10.548188	9.103216	8.126840	8.126840
10.550000	10.550000	10.550000	10.550000	10.550000	10.550000
6.629033	6.629033	7.211308	7.248432	7.271848	7.271848
5.898612	5.898612	5.898612	5.898612	5.898612	5.898612
9.700000	9.700000	9.700000	9.700000	9.700000	9.700000
8.854533	8.787783	9.294135	9.291778	10.069536	10.069536
11.610257	11.551646	11.985676	11.977760	12.972632	12.972632
17.350000	17.350000	17.350000	17.350000	19.350000	19.350000
8.916791	8.888290	9.533643	9.530626	8.064691	8.064691
9.841610	1.019431	10.483778	10.411759	8.646359	8.646359
14.250000	14.250000	14.250000	14.250000	12.750000	12.750000
7.066144	7.042035	7.157338	7.154135	7.593643	7.593643
7.349422	7.347514	7.639192	7.639192	7.611409	7.611409
10.250000	10.250000	10.250000	10.250000	10.250000	10.250000

(Continued)

**Belmont County, Ohio**  
**Property Tax Rates of Overlapping Governments (Continued)**  
**(per \$1,000 of assessed value)**  
**Last Ten Years**

	2020	2019	2018	2017
Yorkville				
Residential/Agricultural Real	10.121493	10.114513	10.107879	6.861695
Commercial/Industrial and Public Utility Real	11.433661	11.433661	11.431954	8.106208
General Business and Public Utility Personal	14.100000	14.100000	14.100000	10.600000
Bellaire				
Residential/Agricultural Real	3.778746	3.775911	3.772716	3.802618
Commercial/Industrial and Public Utility Real	3.973126	3.970363	3.962951	3.915759
General Business and Public Utility Personal	4.100000	4.100000	4.100000	4.100000
Morristown				
Residential/Agricultural Real	3.210772	3.207080	3.200944	3.271570
Commercial/Industrial and Public Utility Real	3.856318	3.856318	3.857376	3.902510
General Business and Public Utility Personal	6.050000	6.050000	6.050000	6.050000
Barnesville				
Residential/Agricultural Real	5.404388	5.403209	5.276878	5.419921
Commercial/Industrial and Public Utility Real	5.465680	5.436016	5.471099	5.471099
General Business and Public Utility Personal	5.500000	5.500000	5.500000	5.500000
Wilson				
Residential/Agricultural Real	4.174710	4.174710	4.287360	4.360620
Commercial/Industrial and Public Utility Real	3.935135	3.935135	3.935135	3.947710
General Business and Public Utility Personal	6.400000	6.400000	6.400000	6.400000
Powhatan Point				
Residential/Agricultural Real	7.734360	7.735060	7.726300	8.000000
Commercial/Industrial and Public Utility Real	7.673130	7.673140	7.642895	8.000000
General Business and Public Utility Personal	8.000000	8.000000	8.000000	8.000000
<b>Townships:</b>				
Colerain (005)				
Residential/Agricultural Real	2.700000	2.700000	2.700000	2.700000
Commercial/Industrial and Public Utility Real	2.700000	2.700000	2.700000	2.700000
General Business and Public Utility Personal	2.700000	2.700000	2.700000	2.700000
Flushing (040)				
Residential/Agricultural Real	3.642300	3.647110	3.632232	3.717166
Commercial/Industrial and Public Utility Real	4.672184	4.659900	4.660838	4.700000
General Business and Public Utility Personal	4.700000	4.700000	4.700000	4.700000
Goshen (080)				
Residential/Agricultural Real	7.155184	7.154170	5.158587	5.202718
Commercial/Industrial and Public Utility Real	10.088863	10.085202	8.085139	8.081537
General Business and Public Utility Personal	10.800000	10.800000	8.800000	8.800000
Kirkwood (120)				
Residential/Agricultural Real	5.673439	5.672333	5.665539	5.825696
Commercial/Industrial and Public Utility Real	6.725602	6.725602	6.725602	6.735226
General Business and Public Utility Personal	6.750000	6.750000	6.750000	6.750000

2016	2015	2014	2013	2012	2011
5.861695	5.861695	6.044952	6.044952	6.221688	6.221688
7.074731	7.073884	7.086214	7.086214	6.785170	6.785170
9.600000	9.600000	9.600000	9.600000	9.600000	9.600000
3.802120	3.798567	3.863439	3.863503	3.862668	3.824528
3.913111	3.899495	3.914016	3.916333	3.915235	3.983674
4.100000	4.100000	4.100000	4.100000	4.100000	4.100000
3.271570	3.268878	3.353748	3.353748	3.348640	3.447422
3.951688	3.951596	4.163658	4.163658	4.163658	4.241550
6.050000	6.050000	6.050000	6.050000	6.050000	6.050000
3.920320	3.918571	3.942524	3.942061	3.941426	3.999914
3.966367	3.967334	4.000000	4.000000	3.999092	4.000000
4.000000	4.000000	4.000000	4.000000	4.000000	4.000000
4.376860	4.582775	4.674405	4.674405	4.721740	4.870305
3.947710	3.937870	3.967210	3.967210	3.967210	4.055590
6.400000	6.400000	6.400000	6.400000	6.400000	6.400000
5.384645	5.373250	5.478085	5.477025	5.478405	5.504670
6.986525	6.985770	7.229410	7.238800	7.002335	7.116700
8.000000	8.000000	8.000000	8.000000	8.000000	8.000000
2.700000	2.700000	2.700000	2.700000	2.700000	2.700000
2.700000	2.700000	2.700000	2.700000	2.700000	2.700000
2.700000	2.700000	2.700000	2.700000	2.700000	2.700000
3.716296	3.709570	3.823344	3.819250	3.815520	3.954900
4.475564	4.461078	4.476578	4.476578	4.476578	4.486326
4.700000	4.700000	4.700000	4.700000	4.700000	4.700000
5.201398	5.181763	5.518125	5.502209	5.502882	5.904656
7.762247	7.531086	7.645081	7.545081	7.545081	7.465488
8.800000	8.800000	8.800000	8.800000	8.800000	8.800000
4.327056	4.324366	4.383512	4.332080	4.380731	4.506670
5.035897	5.033864	5.037110	5.037015	5.037015	5.076012
5.250000	5.250000	5.250000	5.250000	5.250000	5.250000

(Continued)

**Belmont County, Ohio**  
**Property Tax Rates of Overlapping Governments (Continued)**  
**(per \$1,000 of assessed value)**  
**Last Ten Years**

	2020	2019	2018	2017
Mead (140)				
Residential/Agricultural Real	3.432715	3.429975	3.423995	3.595581
Commercial/Industrial and Public Utility Real	3.854372	3.871922	3.826574	3.900000
General Business and Public Utility Personal	3.900000	3.900000	3.900000	3.900000
Pease (185)				
Residential/Agricultural Real	4.691673	4.685178	4.672355	4.931699
Commercial/Industrial and Public Utility Real	5.166479	5.149791	5.149804	5.398076
General Business and Public Utility Personal	5.600000	5.600000	5.600000	5.600000
Pultney (260)				
Residential/Agricultural Real	9.106947	9.093491	9.015664	7.599853
Commercial/Industrial and Public Utility Real	9.770887	9.771056	9.765264	8.882514
General Business and Public Utility Personal	10.100000	10.100000	10.100000	10.100000
Richland (300)				
Residential/Agricultural Real	2.200000	2.200000	2.200000	2.200000
Commercial/Industrial and Public Utility Real	2.200000	2.200000	2.200000	2.200000
General Business and Public Utility Personal	2.200000	2.200000	2.200000	2.200000
Smith (350)				
Residential/Agricultural Real	6.328507	6.329827	6.297764	6.764085
Commercial/Industrial and Public Utility Real	9.600000	9.600000	9.600000	9.600000
General Business and Public Utility Personal	9.600000	9.600000	9.600000	9.600000
Somerset (370)				
Residential/Agricultural Real	5.596342	5.597193	5.587327	5.163841
Commercial/Industrial and Public Utility Real	6.100000	6.097019	6.096713	6.043929
General Business and Public Utility Personal	6.100000	6.100000	6.100000	6.100000
Union (380)				
Residential/Agricultural Real	4.393746	4.396710	4.379826	4.513042
Commercial/Industrial and Public Utility Real	4.711247	4.709938	4.709693	4.758002
General Business and Public Utility Personal	7.200000	7.200000	7.200000	7.200000
Warren (410)				
Residential/Agricultural Real	5.351257	5.363579	5.347220	5.670560
Commercial/Industrial and Public Utility Real	6.230027	6.215667	6.227147	6.300000
General Business and Public Utility Personal	6.300000	6.300000	6.300000	6.300000
York (520)				
Residential/Agricultural Real	5.519374	5.520013	5.508478	5.800000
Commercial/Industrial and Public Utility Real	5.795224	5.795224	5.795224	5.800000
General Business and Public Utility Personal	5.800000	5.800000	5.800000	5.800000
Washington (430)				
Residential/Agricultural Real	4.185915	4.185784	4.180075	4.297826
Commercial/Industrial and Public Utility Real	4.398539	4.398539	4.398539	4.400000
General Business and Public Utility Personal	4.400000	4.400000	4.400000	4.400000
Wayne (450)				
Residential/Agricultural Real	3.369611	3.368462	3.366626	3.395684
Commercial/Industrial and Public Utility Real	4.894925	4.884970	4.887719	4.885935
General Business and Public Utility Personal	5.000000	5.000000	5.000000	5.000000
Wheeling (490)				
Residential/Agricultural Real	3.967968	3.967829	3.961749	4.063502
Commercial/Industrial and Public Utility Real	5.859925	5.853918	5.853918	5.858097
General Business and Public Utility Personal	6.150000	6.150000	6.150000	6.150000

2016	2015	2014	2013	2012	2011
3.593934	3.564378	3.764814	3.764621	3.753654	4.388194
3.642086	3.642790	3.786420	3.789648	3.791392	4.400000
3.900000	3.900000	3.900000	3.900000	4.400000	4.400000
4.931242	4.912199	3.072524	3.078133	3.067021	3.112118
5.379515	5.365391	3.311098	3.300647	3.290729	3.310633
5.600000	5.600000	3.600000	3.600000	3.600000	3.600000
7.596930	7.554089	8.921530	4.428730	4.433728	4.578141
8.303798	8.310658	8.709301	5.138850	5.148316	5.219947
10.100000	10.100000	10.100000	7.550000	7.550000	7.550000
2.200000	2.200000	2.200000	2.200000	2.200000	2.200000
2.200000	2.200000	2.200000	2.200000	2.200000	2.200000
2.200000	2.200000	2.200000	2.200000	2.200000	2.200000
6.768786	6.732726	7.098368	7.105673	7.100082	7.692737
9.572724	9.542692	9.083080	9.083080	9.083080	9.050042
9.600000	9.600000	9.600000	9.600000	9.600000	9.600000
5.163225	5.163119	5.358314	5.358300	5.362114	4.490048
6.013890	6.015553	5.994769	5.994687	4.999000	5.353516
6.100000	6.100000	6.100000	6.100000	6.100000	6.100000
4.512698	4.484933	4.738843	4.744828	4.738457	4.996117
4.640488	4.632509	4.900000	4.909093	4.864951	5.076488
7.200000	7.200000	7.200000	7.200000	7.200000	7.200000
4.190097	4.182985	4.454645	4.455765	4.453732	4.735917
4.775425	4.775760	4.800000	4.783255	4.784027	4.800000
4.800000	4.800000	4.800000	4.800000	4.800000	4.800000
3.884325	3.876377	4.105570	4.011885	4.213007	4.164050
4.530175	4.526072	4.553582	4.553582	4.553582	4.849020
5.300000	5.300000	5.300000	5.300000	5.300000	5.300000
4.297749	4.295227	4.400000	4.400000	3.481109	3.575456
4.400000	4.395890	4.000000	4.400000	4.050096	4.053279
4.400000	4.000000	4.000000	4.400000	4.400000	4.400000
3.395719	3.390622	3.427096	3.426601	3.425586	3.590810
4.836626	4.824820	4.829028	4.828990	4.830935	4.692712
5.000000	5.000000	5.000000	5.000000	5.000000	5.000000
4.062914	4.053934	4.189874	4.183790	4.183410	4.384807
5.087288	5.080063	5.113675	5.113719	5.113719	5.170523
6.150000	6.150000	6.150000	6.150000	6.150000	6.150000

(Continued)

**Belmont County, Ohio**  
**Property Tax Rates of Overlapping Governments (Continued)**  
**(per \$1,000 of assessed value)**  
**Last Ten Years**

	2020	2019	2018	2017
<b><i>Special Districts:</i></b>				
Barton Crescent Fire District #5 (005)				
Residential/Agricultural Real	3.892180	3.899070	3.853025	4.302980
Commercial/Industrial and Public Utility Real	3.999910	3.999910	3.999740	3.957190
General Business and Public Utility Personal	5.000000	5.000000	5.000000	5.000000
Eastern Ohio Regional Transit (015)				
Residential/Agricultural Real	2.125405	2.123495	2.114698	2.276460
Commercial/Industrial and Public Utility Real	2.500000	2.500000	2.500000	2.500000
General Business and Public Utility Personal	2.500000	2.500000	2.500000	2.500000
Hill-Valley Fire District #3 (018)				
Residential/Agricultural Real	4.746780	4.756312	4.725869	5.151998
Commercial/Industrial and Public Utility Real	4.147176	4.147176	4.147599	4.535404
General Business and Public Utility Personal	5.500000	5.500000	5.500000	5.500000
Colerain-Pease Fire District #1 (015)				
Residential/Agricultural Real	2.586792	2.583708	2.555210	2.788656
Commercial/Industrial and Public Utility Real	2.835774	2.815662	2.815740	2.999964
General Business and Public Utility Personal	3.000000	3.000000	3.000000	3.000000
Pease Township Fire District #2 (197)				
Residential/Agricultural Real	5.254898	5.238278	5.175558	3.886586
Commercial/Industrial and Public Utility Real	3.915366	3.915366	3.914653	4.180915
General Business and Public Utility Personal	6.500000	6.500000	6.500000	6.500000
Cumberland Trial Fire District #4 (300)				
Residential/Agricultural Real	4.050710	4.048560	4.029835	4.283350
Commercial/Industrial and Public Utility Real	4.391365	4.372575	4.429050	4.440550
General Business and Public Utility Personal	5.000000	5.000000	5.000000	5.000000
Pease-Brookside Fire District #6 (235)				
Residential/Agricultural Real	2.107376	2.107080	2.095200	2.323932
Commercial/Industrial and Public Utility Real	4.000000	4.000000	4.000000	4.000000
General Business and Public Utility Personal	4.000000	4.000000	4.000000	4.000000
Warren Park District (250)				
Residential/Agricultural Real	0.425089	0.425042	0.424955	0.455113
Commercial/Industrial and Public Utility Real	0.580025	0.566997	0.551971	0.572860
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
Memorial Park District				
Residential/Agricultural Real	0.616905	0.616577	0.613726	0.652335
Commercial/Industrial and Public Utility Real	0.663220	0.660382	0.668912	0.670649
General Business and Public Utility Personal	0.750000	0.750000	0.750000	0.750000
Belmont County Library District				
Residential/Agricultural Real	0.861568	0.861387	0.856033	0.929528
Commercial/Industrial and Public Utility Real	0.994432	0.994745	0.993074	1.000000
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
O.R. & W Fire District #7				
Residential/Agricultural Real	3.155584	3.155108	3.144348	3.445380
Commercial/Industrial and Public Utility Real	3.921184	3.849912	3.882616	4.000000
General Business and Public Utility Personal	4.000000	4.000000	4.000000	4.000000
Powhatan Point Municipal Park District				
Residential/Agricultural Real	2.735175	2.735577	2.730516	2.888637
Commercial/Industrial and Public Utility Real	2.661327	2.661333	2.644107	2.847474
General Business and Public Utility Personal	3.000000	3.000000	3.000000	3.000000
<b><i>Joint Vocational School Districts:</i></b>				
Belmont Harrison (005)				
Residential/Agricultural Real	1.450000	1.450000	1.450000	1.450000
Commercial/Industrial and Public Utility Real	1.450000	1.450000	1.450000	1.450000
General Business and Public Utility Personal	1.450000	1.450000	1.450000	1.450000
Jefferson County JVSD (200)				
Residential/Agricultural Real	2.355704	2.356921	2.356163	2.374271
Commercial/Industrial and Public Utility Real	2.490695	2.482544	2.462850	2.479112
General Business and Public Utility Personal	2.500000	2.500000	2.500000	2.500000

2016	2015	2014	2013	2012	2011
4.300005	4.267510	4.610225	4.613925	4.621120	4.994680
3.957190	3.913825	4.186295	4.186295	4.113400	5.000000
5.000000	5.000000	5.000000	5.000000	5.000000	5.000000
2.275130	4.026097	4.187758	1.843356	1.917970	2.000000
2.500000	4.324062	4.331152	1.914940	1.995130	2.000000
2.500000	4.500000	4.500000	2.000000	2.000000	2.000000
5.146487	5.097829	3.550168	3.549700	3.525781	3.852478
4.473804	5.156376	4.418789	4.422687	4.422687	4.715116
5.500000	5.500000	5.500000	5.500000	5.500000	5.500000
2.785050	2.767542	2.904597	2.900235	2.894838	1.668807
3.000000	3.000000	2.999814	2.998665	3.000000	1.781436
3.000000	3.000000	3.000000	3.000000	3.000000	3.000000
3.886925	3.867031	4.106527	4.097653	4.088328	4.281067
3.293325	3.105012	3.297834	3.297834	3.297834	3.867930
6.500000	6.500000	6.500000	6.500000	6.500000	6.500000
4.280105	4.266420	4.700565	4.700875	4.693635	2.579938
4.364735	4.386550	4.897660	4.899235	4.859510	3.320709
5.000000	5.000000	5.000000	5.000000	5.000000	5.000000
2.324140	2.314928	2.380040	2.380040	2.380040	2.562612
4.000000	4.000000	4.000000	4.000000	4.000000	4.000000
4.000000	4.000000	4.000000	4.000000	4.000000	4.000000
0.455181	0.455053	0.492043	0.491986	0.491874	0.512830
0.569698	0.569891	0.571726	0.571891	0.577213	0.559530
1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
0.651840	1.094605	1.160723	0.715922	0.000000	0.000000
0.659198	1.127103	1.204295	0.739923	0.000000	0.000000
0.750000	1.250000	1.250000	0.750000	0.000000	0.000000
0.928974	0.920366	1.000000	1.000000	0.000000	0.000000
0.979501	0.974342	1.000000	1.000000	0.000000	0.000000
1.000000	1.000000	1.000000	1.000000	0.000000	0.000000
3.442160	3.396024	3.833204	3.722704	0.000000	0.000000
3.607156	3.596560	3.724048	3.833716	0.000000	0.000000
4.000000	4.000000	4.000000	4.000000	0.000000	0.000000
2.886879	2.873085	0.000000	0.000000	0.000000	0.000000
2.877160	2.287179	0.000000	0.000000	0.000000	0.000000
3.000000	3.000000	0.000000	0.000000	0.000000	0.000000
1.450000	1.450000	1.450000	1.450000	1.450000	1.450000
1.450000	1.450000	1.450000	1.450000	1.450000	1.450000
1.450000	1.450000	1.450000	1.450000	1.450000	1.450000
2.374485	2.347982	2.453346	2.456810	1.456786	1.457385
2.479033	2.478931	2.478524	2.478031	1.477716	1.479997
2.500000	2.500000	2.500000	2.500000	1.500000	1.500000

(Continued)

**Belmont County, Ohio**  
**Property Tax Rates of Overlapping Governments (Continued)**  
**(per \$1,000 of assessed value)**  
**Last Ten Years**

	2020	2019	2018	2017
<b><i>School Districts:</i></b>				
Bridgeport Exempted Village (005)				
Residential/Agricultural Real	24.365347	24.327152	25.493901	27.905198
Commercial/Industrial and Public Utility Real	32.602645	32.545857	33.670092	35.058842
General Business and Public Utility Personal	44.400000	44.400000	45.700000	46.300000
Martins Ferry City (020)				
Residential/Agricultural Real	25.152982	25.141041	26.272270	26.253655
Commercial/Industrial and Public Utility Real	30.685027	30.666991	31.665749	30.996016
General Business and Public Utility Personal	41.500000	41.500000	42.500000	42.500000
St. Clairsville-Richland City (030)				
Residential/Agricultural Real	20.326370	20.325601	20.259847	21.189465
Commercial/Industrial and Public Utility Real	21.553578	21.481092	21.655676	21.706795
General Business and Public Utility Personal	35.000000	35.000000	35.000000	35.000000
Barnesville Exempted Village (040)				
Residential/Agricultural Real	21.531447	21.531686	21.529742	21.556874
Commercial/Industrial and Public Utility Real	28.772879	28.646141	28.898811	29.175510
General Business and Public Utility Personal	41.450000	41.450000	41.700000	41.700000
Union Local (050)				
Residential/Agricultural Real	20.867093	20.617093	20.000014	20.467801
Commercial/Industrial and Public Utility Real	21.873444	21.623444	21.127165	21.725545
General Business and Public Utility Personal	28.500000	28.250000	27.750000	28.250000
Bellaire Local (140)				
Residential/Agricultural Real	24.222144	24.186378	24.016871	24.521753
Commercial/Industrial and Public Utility Real	26.012026	25.989705	25.923714	26.040947
General Business and Public Utility Personal	33.300000	33.300000	33.300000	33.500000
Shadyside Local (150)				
Residential/Agricultural Real	22.441204	22.443730	22.381247	26.823265
Commercial/Industrial and Public Utility Real	36.424811	26.745426	35.914614	40.950000
General Business and Public Utility Personal	36.950000	36.950000	36.950000	40.950000
Switzerland of Ohio Local (160)				
Residential/Agricultural Real	21.729120	21.729089	22.452144	23.257395
Commercial/Industrial and Public Utility Real	36.960287	36.887679	37.689535	38.800000
General Business and Public Utility Personal	37.300000	37.300000	38.800000	38.800000
Buckeye Local (205)				
Residential/Agricultural Real	20.000016	20.007319	20.000009	20.000019
Commercial/Industrial and Public Utility Real	25.931192	22.182756	21.252423	21.525084
General Business and Public Utility Personal	27.750000	27.500000	27.500000	27.500000
Harrison Hills City (490)				
Residential/Agricultural Real	22.431033	23.702517	23.692154	24.189774
Commercial/Industrial and Public Utility Real	32.930558	36.057028	35.564367	35.919498
General Business and Public Utility Personal	37.250000	40.250000	40.250000	40.750000

The rates presented in this table represent the effective rates.

**Source:** *Office of Belmont County Auditor*

2016	2015	2014	2013	2012	2011
27.887887	27.787721	28.912130	28.890444	28.824977	29.896630
34.927584	34.769868	33.478562	33.393589	33.279460	33.161582
46.300000	46.300000	46.300000	46.300000	46.300000	46.300000
26.244687	26.704896	26.863637	26.857204	26.770775	26.880525
30.786556	31.704317	32.909183	32.865928	32.741703	32.860235
42.500000	43.090000	43.090000	43.090000	43.090000	43.090000
21.180012	21.129152	22.768017	22.768622	22.750017	23.152055
21.323903	21.695682	23.283339	23.288123	23.156346	23.992552
35.000000	35.000000	35.000000	35.000000	35.000000	35.400000
21.606128	21.556512	22.102728	22.849850	22.840175	23.237903
27.351473	27.360686	28.483425	29.104080	28.821906	28.632254
42.200000	42.200000	42.700000	43.500000	43.500000	43.500000
20.464498	21.214498	22.619479	23.378291	23.332309	23.399221
20.490497	21.240970	22.878365	23.657780	23.504299	24.093050
28.250000	29.000000	30.500000	31.250000	31.250000	31.250000
24.664657	25.388791	25.574130	25.567975	25.568703	25.671625
25.581012	26.233824	26.530085	26.530058	26.451721	27.793889
33.650000	34.500000	34.500000	34.500000	34.500000	34.500000
26.802071	27.163726	27.461591	27.461043	22.785052	23.026285
38.439399	38.927220	39.895772	39.898350	35.294510	36.611791
40.950000	41.560000	41.560000	41.560000	36.950000	36.950000
23.757972	24.916752	25.828414	25.833645	28.157732	28.166067
38.946687	40.345791	41.300000	40.574712	42.683240	42.513050
39.300000	40.400000	41.300000	41.300000	43.590000	43.590000
20.011083	20.000015	20.000007	20.000007	20.000003	20.453525
21.499829	21.496593	21.588482	21.357241	21.359813	21.695660
27.500000	27.500000	27.500000	27.500000	27.500000	27.900000
26.361087	26.341905	21.282528	21.445944	21.443560	21.441422
38.267179	37.869001	32.888877	27.056424	27.056424	26.620170
42.730000	42.730000	37.750000	37.750000	37.750000	37.750000

**Belmont County, Ohio**  
**Property Tax Levies and Collections (1)**  
**Real and Public Utilities Taxes**  
**Last Ten Years**

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Collection Year	Current Tax Levy (3)	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections (2)	Total Tax Collections	Percent of Total Tax Collections to Current Tax Levy
2020	\$31,272,240	\$23,617,370	75.52%	\$714,217	\$24,331,587	77.81%
2019	\$29,926,542	\$22,905,594	76.54%	\$641,689	\$23,547,283	78.68%
2018	25,678,978	19,372,686	75.44%	127,502	19,500,188	75.94%
2017	23,908,247	18,062,241	75.55%	110,637	18,172,878	76.01%
2016	20,585,526	15,777,921	76.65%	573,851	16,351,772	79.43%
2015	19,985,948	15,318,370	76.65%	557,137	15,875,507	79.43%
2014	19,292,906	15,333,760	79.48%	596,816	15,930,576	82.57%
2013	18,817,113	15,645,139	83.14%	726,114	16,371,253	87.00%
2012	18,650,924	15,915,749	85.33%	524,078	16,439,827	88.14%
2011	14,880,684	13,851,894	93.09%	327,942	14,179,836	95.29%

- (1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental revenue.
- (2) The County is aware of its requirement to report delinquent tax collections by levy year rather than by collection year. However, the County's current computer system tracks property tax collections by parcel identification number, instead of by tax year, for its billing purposes. Following the close-out of each tax collection year, the system only maintains a record of total accumulated delinquencies by parcel identification number. The County will need additional time to address this software issue.
- (3) Includes all property taxes levied for the County's share only.

*Source: Office of Belmont County Auditor*

**Belmont County, Ohio**  
**Property Tax Levies and Collections**  
**Tangible Personal Property Taxes**  
**Last Ten Years**

Collection Year	Current Tax Levy	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections (1)	Total Tax Collections	Percent of Total Tax Collections to Current Tax Levy
2020	\$0	\$0	N/A	\$0	\$0	N/A
2019	0	0	N/A	0	0	N/A
2018	0	0	N/A	0	0	N/A
2017	0	0	N/A	0	0	N/A
2016	0	0	N/A	0	0	N/A
2015	0	0	N/A	521	521	N/A
2014	0	0	N/A	0	0	N/A
2013	0	0	N/A	6,850	6,850	N/A
2012	0	0	N/A	764	764	N/A
2011	0	0	N/A	3,547	3,547	N/A

- (1) The County is aware of its requirement to report delinquent tax collections by levy year rather than by collection year. However, the County's current computer system tracks property tax collections by parcel identification number, instead of by tax year, for its billing purposes. Following the close-out of each tax collection year, the system only maintains a record of total accumulated delinquencies by parcel identification number. The County will need additional time to address this software issue.

Note: The general business tangible personal property tax has been phased out and during the phase out period, all general business tangible personal property was assessed at 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-change telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers (except telephone companies, whose last year to pay tangible personal property taxes was 2010.)

*Source: Office of Belmont County Auditor*

**Belmont County, Ohio**  
**Principal Taxpayers**  
**Real Estate Tax**  
**2020 and 2011 (1)**

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Name of Taxpayer	2020	Percent of Real Property Assessed Value
Rover Pipeline LLC	\$164,675,880	7.30%
Texas Eastern Transmission LP	99,542,790	4.41%
Rice Drilling D LLC	76,353,750	3.38%
AEP Ohio Transmission Company	65,824,620	2.92%
Ohio Power Company	64,751,830	2.87%
Ascent Resources Utica LLC	55,094,600	2.44%
Rockies Express Pipeline LLC	47,276,170	2.10%
XTO Energy Inc.	25,017,860	1.11%
Ohio Valley Mall Company	23,427,950	1.04%
Columbia Gas Transmission	8,505,000	0.38%
<b>Totals</b>	<b>\$630,470,450</b>	<b>27.95%</b>
<b>Total Assessed Valuation</b>	<b>\$2,256,034,190</b>	
Name of Taxpayer	2011	Percent of Real Property Assessed Value
Rockies Express Pipeline	\$83,851,330	8.55%
Ohio Power Company	37,704,560	3.85%
Ohio Valley Mall Company	23,600,600	2.41%
South Central Power Company	4,836,540	0.49%
Ohio Coatings Company	4,675,760	0.48%
East Ohio Gas	4,011,610	0.41%
First Energy Generation Corporation	4,003,850	0.41%
Wal Mart	3,255,000	0.33%
THF St Clairsville Development	3,230,270	0.33%
Columbia Gas of Ohio Inc.	2,990,860	0.31%
<b>Totals</b>	<b>\$172,160,380</b>	<b>17.57%</b>
<b>Total Assessed Valuation</b>	<b>\$980,161,210</b>	

(1) The amounts presented represent the assessed values upon which 2020 and 2011 collections were based.

*Source: Office of Belmont County Auditor*

**Belmont County, Ohio**  
**Taxable Sales By Industry (Category)**  
**Last Ten Years**

Industry (Category)	December 31, 2020		December 31, 2019		December 31, 2018	
	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry
Mining	6.10%	\$1,016,608	3.28%	\$572,155	4.80%	\$882,175
Agriculture, Forestry, and Fishing	0.24%	40,733	0.07%	11,992	0.08%	15,384
Utilities (excluding telecommunications)	0.53%	88,171	0.55%	95,751	0.49%	90,003
Construction	1.13%	188,693	1.02%	177,743	2.03%	371,060
Manufacturing	3.19%	531,659	3.48%	607,291	2.91%	535,076
Wholesale Trade	2.25%	375,778	2.99%	521,811	4.08%	749,491
Motor Vehicle and Parts Dealers	17.78%	2,962,839	19.20%	3,352,561	17.69%	3,251,768
Furniture and Home Furnishings Stores	0.97%	161,434	1.14%	199,141	1.11%	202,828
Electronic and Appliance Stores	0.49%	82,110	0.87%	151,502	0.89%	164,210
Building Material and Garden Equipment & Supplies	6.79%	1,131,175	6.71%	1,171,899	6.34%	1,165,582
Food and Beverage Stores	3.84%	639,455	3.77%	658,849	3.64%	668,977
Health and Personal Care Stores	1.23%	204,926	1.53%	267,122	1.41%	259,763
Gasoline Stations	1.45%	240,977	1.09%	189,715	0.77%	141,856
Clothing and Clothing Accessories Stores	2.94%	490,206	3.38%	591,008	3.28%	601,945
Sporting Goods, Hobby, Book, and Music Stores	0.99%	165,352	0.80%	139,362	1.02%	188,234
General Merchandise Stores	11.87%	1,977,946	11.46%	2,000,907	11.23%	2,063,493
Miscellaneous Store Retailers	7.78%	1,296,191	9.26%	1,617,463	10.91%	2,005,861
Nonstore Retailers	7.89%	1,315,345	5.61%	979,143	3.51%	644,779
Transportation and Warehousing	2.01%	334,424	0.50%	88,033	1.02%	187,832
Information (including telecommunications)	5.77%	961,104	4.64%	809,811	5.07%	932,331
Finance and Insurance	0.16%	26,205	0.14%	24,903	0.19%	34,562
Real Estate, and Rental & Leasing of Property	4.40%	734,056	5.46%	954,320	5.71%	1,049,091
Professional, Scientific and Technical Services	0.93%	155,338	0.74%	129,721	0.81%	148,094
Management of Companies (Holding Companies)	0.00%	0	0.04%	7,504	0.03%	6,261
Administrative & Support Services, and Waste Management & Remediation Services	1.27%	210,889	1.30%	227,573	1.37%	252,235
Education, Health Care and Social Assistance	0.14%	23,277	0.13%	23,549	0.10%	19,148
Arts, Entertainment, and Recreation	0.13%	22,441	0.15%	25,742	0.16%	28,852
Accommodation and Food Services	4.83%	804,581	7.00%	1,221,696	6.94%	1,274,837
Other Services	1.92%	320,037	2.72%	474,940	2.02%	371,098
Unclassified	0.98%	163,774	0.97%	169,938	0.39%	71,158
<b>Total</b>	<b>100.00%</b>	<b>\$16,665,724</b>	<b>100.00%</b>	<b>\$17,463,145</b>	<b>100.00%</b>	<b>\$18,377,984</b>
Sales Tax Rate		1.50%		1.50%		1.50%

The rate may be imposed by the Commissioners subject to referendum or approved by a majority of the voters within the County.

*Source: State Department of Taxation*

(Continued)

**Belmont County, Ohio**  
**Taxable Sales By Industry (Category) (Continued)**  
**Last Ten Years**

<b>Industry (Category)</b>	<b>December 31, 2017</b>		<b>December 31, 2016</b>		<b>December 31, 2015</b>	
	<b>Percent Share of Collections</b>	<b>Collections by Industry</b>	<b>Percent Share of Collections</b>	<b>Collections by Industry</b>	<b>Percent Share of Collections</b>	<b>Collections by Industry</b>
Mining	4.57%	\$848,520	5.78%	\$984,882	4.21%	\$799,781
Agriculture, Forestry, and Fishing (2)	0.08%	14,832	0.05%	9,259	0.00%	0
Utilities (excluding telecommunications)	0.55%	102,832	0.37%	63,840	0.54%	102,432
Construction	3.58%	663,409	2.59%	440,851	1.13%	214,388
Manufacturing	2.78%	515,404	2.30%	392,159	3.22%	610,767
Wholesale Trade	3.92%	727,694	2.32%	395,413	3.96%	751,197
Motor Vehicle and Parts Dealers	16.60%	3,079,908	16.17%	2,756,169	16.24%	3,081,522
Furniture and						
Home Furnishings Stores	0.94%	173,308	0.97%	165,197	0.96%	181,495
Electronic and Appliance Stores	0.84%	156,346	1.02%	174,641	0.81%	154,172
Building Material and						
Garden Equipment & Supplies	5.51%	1,021,926	5.61%	956,133	5.67%	1,075,532
Food and Beverage Stores	3.39%	628,980	3.47%	590,782	2.03%	385,621
Health and Personal Care Stores	1.29%	239,272	1.36%	232,068	1.04%	196,643
Gasoline Stations	1.18%	219,720	0.94%	160,796	1.16%	219,248
Clothing and Clothing						
Accessories Stores	2.58%	478,912	2.50%	426,450	2.09%	397,396
Sporting Goods, Hobby,						
Book, and Music Stores	1.20%	221,920	1.62%	276,235	1.65%	312,921
General Merchandise Stores	11.10%	2,060,738	11.15%	1,899,378	7.72%	1,465,010
Miscellaneous Store Retailers	10.93%	2,028,535	11.94%	2,034,147	18.25%	3,462,633
Nonstore Retailers	3.32%	616,672	3.13%	533,865	3.03%	574,213
Transportation and Warehousing	0.49%	90,541	0.82%	140,424	1.01%	192,309
Information (including telecommunications)	4.93%	914,313	5.35%	911,123	4.61%	875,204
Finance and Insurance	3.53%	655,857	6.16%	1,050,009	5.48%	1,040,299
Real Estate, and						
Rental & Leasing of Property	5.31%	986,029	2.88%	490,478	3.05%	579,230
Professional, Scientific and						
Technical Services	0.77%	142,765	0.66%	113,186	0.64%	120,829
Management of Companies (Holding Companies)	0.00%	0	0.00%	0	0.00%	0
Administrative & Support Services, and Waste Management &						
Remediation Services	1.22%	226,577	1.46%	248,806	1.74%	330,482
Education, Health Care and						
Social Assistance	0.09%	16,793	0.06%	10,401	0.05%	9,942
Arts, Entertainment, and Recreation	0.18%	33,142	0.16%	27,388	0.18%	34,127
Accommodation and Food Services	6.72%	1,247,034	6.77%	1,154,572	7.06%	1,339,545
Other Services	1.87%	347,232	1.94%	330,126	1.74%	330,025
Unclassified	0.53%	98,060	0.43%	73,593	0.73%	139,411
<b>Total</b>	<b>100.00%</b>	<b>\$18,557,271</b>	<b>100.00%</b>	<b>\$17,042,371</b>	<b>100.00%</b>	<b>\$18,976,374</b>
Sales Tax Rate		1.50%		1.50%		1.50%

December 31, 2014		December 31, 2013		December 31, 2012		December 31, 2011	
Percent Share of Collections	Collections by Industry						
3.74%	\$660,781	2.26%	\$338,538	0.95%	\$127,121	1.03%	122,769
0.06%	10,059	0.07%	10,996	0.03%	3,550	0.00%	0
0.68%	119,595	0.63%	95,164	0.42%	55,618	0.62%	74,213
1.63%	287,303	1.61%	241,127	0.24%	32,582	0.27%	31,876
1.69%	297,991	1.71%	256,387	3.18%	423,796	3.74%	445,255
3.12%	550,960	2.42%	362,808	1.56%	207,431	1.20%	142,364
24.07%	4,249,458	19.44%	2,916,486	20.21%	2,692,779	19.66%	2,339,883
1.06%	187,044	1.42%	212,470	1.64%	218,077	1.57%	186,510
0.89%	156,339	1.01%	151,914	1.45%	193,351	0.92%	109,609
5.48%	967,794	7.34%	1,101,061	8.01%	1,067,316	6.78%	807,029
2.79%	492,987	4.72%	708,138	4.97%	661,398	5.66%	673,974
0.98%	173,526	1.43%	215,228	1.52%	202,895	1.33%	158,482
0.87%	153,800	1.21%	181,766	1.34%	178,252	1.21%	144,186
2.47%	435,270	3.28%	491,810	4.10%	546,768	4.39%	522,126
1.83%	322,668	2.70%	405,637	2.79%	371,128	2.83%	337,204
9.34%	1,648,390	14.74%	2,211,695	14.68%	1,955,275	15.56%	1,852,704
13.21%	2,331,064	8.79%	1,319,088	7.17%	954,975	6.73%	801,519
2.60%	458,925	2.13%	319,893	1.61%	214,336	1.78%	211,697
0.73%	129,622	0.21%	30,991	0.20%	27,182	0.16%	19,439
4.66%	823,421	4.91%	736,134	5.39%	717,785	5.46%	650,201
4.74%	837,395	4.72%	708,085	4.91%	653,474	4.59%	546,567
3.13%	553,001	1.88%	282,296	1.72%	229,172	2.14%	254,452
0.64%	112,590	0.52%	78,276	0.43%	57,817	0.32%	38,643
0.00%	0	0.05%	7,156	0.06%	7,499	0.09%	10,803
1.11%	195,169	1.12%	167,413	1.12%	149,811	1.20%	142,958
0.05%	8,292	0.06%	8,968	0.05%	6,880	0.04%	5,133
0.09%	16,100	0.07%	10,699	0.07%	9,433	0.06%	7,434
6.46%	1,140,442	7.24%	1,086,430	7.87%	1,048,974	8.28%	985,756
1.60%	283,231	1.69%	253,303	2.01%	267,665	2.00%	237,620
0.28%	49,658	0.62%	92,588	0.29%	38,530	0.37%	43,757
<b>100.00%</b>	<b>\$17,652,875</b>	<b>100.00%</b>	<b>\$15,002,545</b>	<b>100.00%</b>	<b>\$13,320,870</b>	<b>100.00%</b>	<b>\$11,904,163</b>
1.50%		1.50%		1.50%		1.50%	

**Belmont County, Ohio**  
**Ratios of Outstanding Debt By Type**  
**Last Ten Years**

Year	Governmental Activities				Business Type Activities	
	General Obligation Bonds	Long-Term Bond Anticipation Notes Payable	Rural Industrial Park Loan	Capital Leases	General Obligation Bonds	Revenue Bonds
2020	\$1,225,000	\$15,555,000	\$0	\$0	\$0	\$54,717,200
2019	1,253,000	16,565,000	0	0	4,935,153	9,359,000
2018	1,328,736	7,720,887	0	0	8,385,274	0
2017	1,424,086	4,989,000	0	0	9,039,363	0
2016	1,519,436	3,487,000	0	938,819	9,678,452	0
2015	1,817,651	4,447,000	0	1,851,269	9,978,181	0
2014	5,451,940	0	0	2,819,991	11,665,396	0
2013	5,940,510	86,000	0	3,818,022	8,241,911	5,902,000
2012	6,564,157	172,000	0	348,996	8,607,357	6,040,000
2011	7,172,804	0	135,604	160,699	8,962,803	6,170,000

(1) Assessed Valuation can be located on S14.

(2) Personal Income and Population can be located on S42.

**Sources:**      *Belmont County Auditor's Office*  
*Bureau of Economic Analysis*  
*US Census Bureau*

OWDA Loans Payable	OPWC Loans Payable	Long-Term Bond Anticipation Notes Payable	Total Primary Government	Ratio of Net Debt to Estimated Actual Value (1)	Percentage of Personal Income (2)	Per Capita (2)
\$3,557,528	\$483,912	\$0	\$75,538,640	1.07%	2.62%	1,146
2,063,211	483,912	3,892,000	38,551,276	0.60%	1.35%	575
404,689	504,952	5,517,000	23,861,538	0.38%	0.88%	353
428,092	536,512	4,532,000	20,949,053	0.40%	0.82%	308
464,901	557,552	4,667,000	21,313,160	0.42%	0.85%	310
489,142	568,072	4,892,000	24,043,315	0.57%	0.96%	348
513,383	589,112	4,644,000	25,683,822	0.71%	1.11%	370
524,226	620,672	1,797,000	26,930,341	0.76%	1.24%	387
321,568	509,926	1,798,000	24,362,004	0.70%	1.11%	350
315,213	0	1,799,000	24,716,123	0.73%	1.20%	352

**Belmont County, Ohio**  
**Ratio of General Bonded Debt (1)**  
**to Estimated Actual Value and Debt per Capita**  
**Last Ten Years**

---

Year	Population (3)	Estimated Actual Value of Taxable Property (2)	General Bonded Debt Outstanding	Ratio of Bonded Debt to Estimated Actual Value	Bonded Debt per Capita
2020	65,932	\$7,082,025,686	\$1,225,000	0.02%	\$19
2019	67,006	6,471,979,880	6,188,153	0.10%	92
2018	67,505	6,316,448,109	9,714,010	0.15%	144
2017	68,029	5,283,606,874	10,463,449	0.20%	154
2016	68,673	5,129,248,926	11,197,888	0.22%	163
2015	69,154	4,216,852,211	11,795,832	0.28%	171
2014	69,461	3,626,764,080	17,117,336	0.47%	246
2013	69,571	3,534,071,697	14,182,421	0.40%	204
2012	69,671	3,504,655,760	15,171,514	0.43%	218
2011	70,151	3,378,941,840	16,135,607	0.48%	230

(1) General Obligation Bonds only.

(2) Estimated Actual Value of Taxable Property can be located on S14.

(3) Population can be located on S42.

**Sources:**    *Belmont County Auditor's Office*  
*Bureau of Economic Analysis*  
*US Census Bureau*

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**Belmont County, Ohio**  
**Computation of Legal Debt Margin**  
**Last Ten Years**

	2020	2019	2018	2017
Tax Valuation	<u>\$2,256,034,190</u>	<u>\$2,101,721,890</u>	<u>\$2,057,733,770</u>	<u>\$1,734,898,510</u>
Debt Limit (1)	<u>54,900,855</u>	<u>51,043,047</u>	<u>49,943,344</u>	<u>41,872,463</u>
Total Outstanding Debt:				
General Obligation Bonds	1,225,000	5,898,000	9,155,000	9,860,000
Rural Industrial Park Loan	0	0	0	0
Revenue Bonds Payable	54,717,200	9,359,000	0	0
OWDA Loans	3,557,528	2,063,211	404,689	428,092
OPWC Loans	483,912	483,912	504,952	536,512
Bond Anticipation Notes Payable	16,555,000	24,142,000	15,336,000	17,154,000
Total	<u>76,538,640</u>	<u>41,946,123</u>	<u>25,400,641</u>	<u>27,978,604</u>
Exemptions:				
General Obligation Bonds for Jail Construction	0	0	0	0
General Obligation Bonds for Eastern Division Court	0	0	0	0
General Obligation Bonds Payable from Rental Revenues	0	0	0	0
General Obligation Bonds Payable from				
Motor Vehicles License and Gasoline Tax	1,225,000	1,253,000	1,325,000	1,420,000
General Obligation Bonds Payable from Enterprise Revenues	0	4,645,000	7,830,000	8,440,000
Rural Industrial Park Loan Payable from Sale of Land	0	0	0	0
Revenue Bonds Payable from Enterprise Revenue	54,717,200	9,359,000	0	0
OWDA Loans Payable from Enterprise Fund Revenue	3,557,528	2,063,211	404,689	428,092
OPWC Loans Payable from Enterprise Fund Revenues	483,912	483,912	504,952	536,512
Senior Service Bond Anticipation Notes Payable	0	0	1,207,000	2,415,000
Public Assistance Bond Anticipation Notes Payable	0	0	0	0
Satellite Building Refunding Bond Anticipation Note Payable	0	0	0	0
Jail Improvement Refunding Bond Anticipation Notes Payable	0	0	847,000	997,000
Motor Vehicle License and Gasoline Tax				
Bond Anticipation Notes Payable	0	0	0	75,000
T.I.D. Bond Anticipation Notes Payable	2,905,000	2,975,000	3,000,000	3,000,000
Building Improvement Bond Anticipation Notes Payable	9,650,000	11,650,000	4,750,000	5,000,000
Courthouse Improvement Bond Anticipation Notes Payable	0	0	0	0
Eastern Court Refunding Bond Anticipation Notes Payable	0	0	0	0
Water Bond Anticipation Notes Payable	0	1,000,000	1,000,000	1,000,000
Water Refunding Bond Anticipation Notes Payable	0	2,235,000	2,240,000	2,240,000
Sewer Refunding Bond Anticipation Notes Payable	0	662,000	667,000	797,000
Water Works 3 Bond Anticipation Notes Payable	0	0	0	0
Water Works 3 Refunding Bond Anticipation Notes Payable	0	0	0	0
Sanitary Sewer 3 Refunding Bond Anticipation Notes Payable	0	0	0	0
Amount Available in the Debt Service Fund for General Obligation	379,303	297,081	224,165	0
Bond Anticipation Notes Payable from Enterprise Fund Revenues	0	0	0	0
Total Self-Supporting Debt	<u>72,917,943</u>	<u>36,623,204</u>	<u>23,999,806</u>	<u>26,348,604</u>
Amount of Debt Subject to Limit	<u>3,500,000</u>	<u>5,620,000</u>	<u>1,625,000</u>	<u>1,630,000</u>
Legal Debt Margin	<u>\$51,400,855</u>	<u>\$45,423,047</u>	<u>\$48,318,344</u>	<u>\$40,242,463</u>
Legal Debt Margin as a Percentage of the Debt Limit	93.62%	88.99%	96.75%	96.11%
Unvoted Debt Limit (2)	\$22,560,342	\$21,017,219	\$20,577,338	\$17,348,985
Less:				
Amount of Debt Subject to Limit	<u>3,500,000</u>	<u>5,620,000</u>	<u>1,625,000</u>	<u>1,630,000</u>
Unvoted Legal Debt Margin	<u>\$19,060,342</u>	<u>\$15,397,219</u>	<u>\$18,952,338</u>	<u>\$15,718,985</u>
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limit	84.49%	73.26%	92.10%	90.60%

(1) Ohio Bond Law sets a limit calculated as follows:

\$6,000,000 plus two and one-half percent of the amount of valuation in excess of \$300,000,000.

(2) Ohio Bond Law sets a limit of one percent of the tax valuation.

*Source: Office of Belmont County Auditor*

2016	2015	2014	2013	2012	2011
<u><u>\$1,675,477,700</u></u>	<u><u>\$1,421,433,050</u></u>	<u><u>\$1,221,069,780</u></u>	<u><u>\$1,189,290,110</u></u>	<u><u>\$1,179,116,500</u></u>	<u><u>\$1,124,781,520</u></u>
40,386,943	34,035,826	29,026,745	28,232,253	27,977,913	26,619,538
10,550,000 0 0 464,901 557,552 16,839,000	11,630,000 0 0 489,142 568,072 12,452,000	16,850,000 0 0 513,383 589,112 4,730,000	14,020,000 0 5,902,000 357,532 620,672 2,025,000	14,990,000 0 6,040,000 321,568 509,926 2,126,000	15,935,000 135,604 6,170,000 315,213 0 1,899,000
28,411,453	25,139,214	22,682,495	22,925,204	23,987,494	24,454,817
0 0 0 1,515,000 9,035,000 0 0 464,901 557,552 3,200,000 0 0 1,097,000	205,000 0 0 1,600,000 9,825,000 0 0 489,142 568,072 4,000,000 0 962,000 1,402,000	1,870,000 780,000 1,035,000 1,685,000 11,480,000 0 0 513,383 589,112 0 0 0	2,145,000 830,000 1,100,000 1,770,000 8,175,000 0 5,902,000 357,532 620,672 0 56,000 0 0	2,570,000 875,000 1,160,000 1,850,000 8,535,000 0 6,040,000 321,568 509,926 0 70,000 0 0	2,980,000 920,000 1,220,000 1,930,000 8,885,000 135,604 6,170,000 315,213 0 100,000 0 0
150,000 5,000,000 0 1,500,000 0 0 0 0 1,000,000 2,330,000 927,000 92,193 0	225,000 0 0 0 744,000 0 0 0 0 2,500,000 984,000 2,226,039 586,826 0	86,000 0 0 0 0 0 0 0 0 0 0 0 0 0	172,000 0 0 0 0 0 0 0 0 0 0 0 0 0	258,000 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0
26,868,646	25,730,253	21,625,321	22,925,204	23,987,494	24,454,817
1,635,000	1,635,000	1,057,174	0	0	0
<u><u>\$38,751,943</u></u>	<u><u>\$32,400,826</u></u>	<u><u>\$27,969,571</u></u>	<u><u>\$28,232,253</u></u>	<u><u>\$27,977,913</u></u>	<u><u>\$26,619,538</u></u>
95.95%	95.20%	96.36%	100.00%	100.00%	100.00%
\$16,754,777	\$14,214,331	\$12,210,698	\$11,892,901	\$11,791,165	\$11,247,815
1,635,000	1,635,000	1,057,174	0	0	0
<u><u>\$15,119,777</u></u>	<u><u>\$12,579,331</u></u>	<u><u>\$11,153,524</u></u>	<u><u>\$11,892,901</u></u>	<u><u>\$11,791,165</u></u>	<u><u>\$11,247,815</u></u>
90.24%	88.50%	91.34%	100.00%	100.00%	100.00%

**Belmont County, Ohio**  
**Pledged Revenue Coverage - Water**  
**Last Ten Years**

Year	Revenue Bonds and OWDA Loans						Coverage
	Water Service Charges (1)	Less Operating Expenses (2)	Net Available Revenue	Debt Service (3)			
				Principal	Interest		
2020	\$6,555,282	\$5,441,282	\$1,114,000	\$290,731	\$0		3.83
2019	6,648,236	5,044,202	1,604,034	281,031	0		5.71
2018	5,402,456	4,105,948	1,296,508	10,275	0		0.00
2017	4,781,815	4,071,620	710,195	10,275	0		0.00
2016	4,060,481	3,790,544	269,937	10,275	0		0.00
2015	3,882,505	3,020,023	862,482	10,275	0		0.00
2014	3,760,963	2,673,016	1,087,947	7,912	0		0.00
2013	3,769,619	2,547,834	1,221,785	156,204	313,738		2.70
2012	3,107,640	2,504,116	603,524	149,172	320,562		1.34
2011	3,003,835	2,317,150	686,685	130,387	327,000		1.52

(1) Total revenue (including interest) exclusive of tap fees and transfers.

(2) Total operating expenses exclusive of depreciation.

(3) Includes principal and interest of revenue bonds and OWDA loans.

*Source: Office of Belmont County Auditor*

**Belmont County, Ohio**  
**Pledged Revenue Coverage - Sewer**  
**Last Ten Years**

Year	Revenue Bonds and OWDA Loans					
	Sewer Service Charges (1)	Less Operating Expenses (2)	Net Available Revenue	Debt Service (3)		Coverage
				Principal	Interest	
2020	\$2,580,576	\$1,944,662	\$635,914	\$175,819	\$62,923	2.66
2019	2,758,523	1,983,784	774,739	33,938	0	22.83
2018	2,438,668	2,321,935	\$116,733	13,128	0	8.89
2017	2,260,543	1,954,974	\$305,569	26,534	0	11.52
2016	1,817,251	1,450,494	\$366,757	13,966	0	26.26
2015	1,593,283	1,432,253	\$161,030	13,966	0	11.53
2014	1,444,094	1,074,609	\$369,485	2,932	0	126.02
2013	1,371,018	948,615	\$422,403	25,000	0	16.90
2012	1,212,400	948,903	\$263,497	0	0	0.00
2011	1,152,222	726,033	\$426,189	0	0	0.00

(1) Total revenue (including interest) exclusive of tap fees and transfers.

(2) Total operating expenses exclusive of depreciation.

(3) Includes principal and interest of revenue bonds and OWDA loans.

*Source: Office of Belmont County Auditor*

**Belmont County, Ohio**  
**Demographic and Economic Statistics**  
**Last Ten Years**

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Year	Population (1)	Personal Income (2)	Per Capita Personal Income	Unemployment Rate (3)
2020	65,932	\$2,880,384,000	\$43,687	6.10%
2019	67,006	2,864,188,000	42,745	6.50%
2018	67,505	2,697,089,000	39,954	5.50%
2017	68,029	2,562,246,000	37,664	6.30%
2016	68,673	2,519,105,640	36,683	6.00%
2015	69,154	2,494,164,000	36,067	8.10%
2014	69,461	2,311,731,541	33,281	6.40%
2013	69,571	2,176,598,306	31,286	7.30%
2012	69,671	2,194,714,000	31,501	7.40%
2011	70,151	2,066,500,000	29,458	8.60%

**Sources:** (1) U.S. Census Bureau - see S36  
 (2) Bureau of Economic Analysis  
 (3) Bureau of Labor Statistics / Ohio Job and Family Services website

**Belmont County, Ohio**  
**Principal Employers**  
**2020 and 2011**

Employer	Nature of Business	2020	
		Number of Employees	Percentage of Total Employment
Belmont County Government	Public Service	694	2.99%
State of Ohio	Public Service	647	2.79%
Kroger	Retail	390	1.68%
Wal-Mart Stores Inc.	Retail	365	1.57%
Riesbecks Food Markets	Retail	267	1.15%
Barnesville Hospital Association	Health Care	230	0.99%
United Dairy	Retail	200	0.86%
Mammoth Energy	Industrial	135	0.58%
LaRoche Tree Service	Service	135	0.58%
Bellaire Harbor Service	Industrial	100	0.43%
Total		3,163	13.62%
Total Employment within the County		23,200	
Employer	Nature of Business	2011	
		Number of Employees	Percentage of Total Employment
Belmont County Government	Public Service	732	2.38%
East Ohio Regional Hospital	Health Care	653	2.13%
Ohio Valley Coal Company	Mining	550	1.79%
Belmont Community Hospital	Health Care	465	1.51%
American Energy Corporation	Utility	450	1.47%
Barnesville Hospital Association	Health Care	421	1.37%
State of Ohio	Public Service	302	0.98%
Wheeling-Pittsburgh Steel Corporation	Manufacturing	299	0.97%
Wal-Mart Stores Inc.	Retail	220	0.72%
Kroger Company	Retail	190	0.62%
Total		4,282	13.94%
Total Employment within the County		30,700	

*Source: Office of Belmont County Auditor*

**Belmont County, Ohio**  
**County Government Employees by Function/Activity**  
**Last Ten Years**

	2020	2019	2018	2017
<b>General Government</b>				
Legislative and Executive				
Commissioners	16	17	37	33
Auditor	19	20	22	24
Treasurer	5	6	5	6
Prosecuting Attorney	12	12	12	11
Board of Elections	8	8	6	8
Recorder	8	9	8	8
Buildings and Grounds	19	19	19	22
Dog and Kennel	7	8	7	8
<b>Judicial</b>				
Common Pleas Court	10	13	13	13
Probate Court	3	5	5	5
Juvenile Court	14	14	16	18
County Courts	12	14	14	11
Clerk of Courts	6	13	14	15
Public Defender	8	7	7	7
Domestic Relations	0	0	6	6
Law Library	1	1	1	1
<b>Public Safety</b>				
Sheriff	102	92	94	94
Probation	11	10	10	8
Emergency 911	19	21	22	21
Disaster Services	3	3	3	2
Coroner	4	3	3	2
District Detention Home/Oakview	51	55	55	55
<b>Public Works</b>				
Engineer	39	40	38	40
Building Department	0	0	8	8
Sewer District and Sewer District	38	40	37	35
<b>Health</b>				
Developmental Disabilities	70	73	67	70
Alcohol, Drug Abuse	0			
and Mental Health	6	6	5	5
Health Department	29	18	18	18
<b>Human Services</b>				
Jobs and Family Services	87	89	91	100
Children's Services	0	0	12	13
Child Support Enforcement Agency	13	12	12	13
Veteran Services	9	9	9	11
Senior Services	60	65	65	66
<b>Conservation and Recreation</b>				
Soil and Water Conservation	4	2	3	4
Community and				
Economic Development	1	1	1	1
<b>Total</b>	<b>694</b>	<b>705</b>	<b>745</b>	<b>762</b>

**Method:** 1.00 for each full-time, 0.50 for each part-time and 0.25 for each seasonal employee  
The count is performed on July 1 each year.

*Source: Office of Belmont County Auditor*

2016	2015	2014	2013	2012	2011
29	28	26	24	23	21
22	22	24	27	25	25
6	6	6	4	5	6
16	18	17	17	17	16
21	20	20	18	18	18
9	11	11	10	9	7
17	16	15	15	15	15
11	10	10	4	4	4
16	16	16	16	16	15
6	6	6	5	5	4
16	16	14	15	15	14
12	13	12	12	12	12
8	8	8	7	7	6
4	6	5	5	5	5
6	7	6	6	6	6
1	1	1	1	1	1
64	63	63	63	60	60
16	16	15	15	15	15
22	22	22	22	22	22
4	4	4	4	4	4
2	2	2	3	3	3
54	54	54	54	54	54
40	40	39	41	41	41
8	8	8	8	7	7
38	36	35	35	32	32
88	90	92	92	92	92
5	5	5	5	5	5
20	20	20	21	21	21
95	94	96	104	106	106
12	12	12	12	12	12
12	12	12	12	12	12
9	8	8	7	8	7
65	64	62	62	61	61
3	2	2	2	2	2
1	1	1	1	1	1
<b>758</b>	<b>757</b>	<b>749</b>	<b>749</b>	<b>741</b>	<b>732</b>

**Belmont County, Ohio**  
**Capital Asset Statistics by Function/Activity**  
**Last Ten Years**

	2020	2019	2018	2017	2016
General Government					
Legislative and Executive					
Commissioners					
Administrative office space (sq. ft.)	8,225	8,225	8,225	8,225	8,225
Auditor					
Administrative office space	4,672	4,672	4,672	4,672	4,672
Treasurer					
Administrative office space	2,400	2,400	2,400	2,400	2,400
Prosecuting Attorney					
Administrative office space	1,850	1,850	1,850	1,850	1,850
Board of Elections					
Administrative office space	3,234	3,234	1,650	1,650	1,650
Voting Machines	58	58	296	296	296
Recorder					
Administrative office space	3,248	3,248	3,248	3,248	3,248
Buildings and Grounds					
Administrative office space	2,420	2,420	2,420	2,420	2,420
Data Processing					
Administrative office space	336	336	336	336	336
Judicial					
Common Pleas Court					
Number of court rooms	3	3	3	3	3
Probate Court					
Number of court rooms	1	1	1	1	1
Juvenile Court					
Number of court rooms	1	1	1	1	1
County Court					
Number of court rooms	2	2	2	2	2
Clerk of Courts					
Administrative office space	3,980	3,980	3,980	3,980	3,980
Juvenile Detention Center					
Capacity	54	54	54	54	54
Domestic Relations					
Administrative office space	288	288	288	288	288
Law Library					
Administrative office space	3,248	3,248	3,248	3,248	3,248
Public Safety					
Sheriff					
Jail capacity	136	136	136	136	136
Number of patrol vehicles	32	34	34	34	26
Probation					
Administrative office space	660	660	660	660	660
Disaster Services					
Number of emergency response vehicles	4	4	4	4	3
Public Works					
Engineer					
Centerline miles of roads	310	310	308	308	308
Number of bridges	277	276	280	280	161
Number of culverts	2,633	2,625	2,625	2,625	2,625
Number of traffic signs	3,110	2,984	2,392	2,392	2,392
Number of vehicles	87	61	61	61	61

2015	2014	2013	2012	2011
8,225	8,025	8,025	8,025	8,025
4,672	4,672	4,672	4,672	4,672
2,400	2,400	2,400	2,400	2,400
1,850	1,850	1,850	1,850	1,850
1,650 296	1,650 296	1,650 296	1,650 296	1,650 296
3,248	3,248	3,248	3,248	3,248
2,420	2,420	2,420	2,420	2,420
336	336	336	336	336
3	3	3	3	3
1	1	1	1	1
1	1	1	1	1
2	2	2	2	2
3,980	3,980	3,980	3,980	3,248
54	54	54	54	54
288	288	288	288	288
3,248	3,248	3,248	3,248	3,980
136 26	136 58	136 58	136 58	136 58
660	660	660	660	660
3	6	6	6	4
308 160 2,624 2,392 61	308 141 2,624 2,392 63	308 141 2,619 2,380 61	308 135 2,619 2,380 61	308 141 2,520 2,316 56

(Continued)

**Belmont County, Ohio**  
**Capital Asset Statistics by Function/Activity (Continued)**  
**Last Ten Years**

	2020	2019	2018	2017	2016
<b>Sewer District</b>					
Number of treatment facilities	2	2	2	2	2
Number of pumping stations	41	41	41	41	41
Miles of sewer lines	102	102	102	102	101
<b>Water District</b>					
Number of treatment facilities	1	1	1	1	1
Miles of water lines	564	564	564	564	563
<b>Health</b>					
<b>Developmental Disabilities</b>					
Number of Schools	1	1	1	1	1
Number of Workshops	1	1	1	1	1
Number of buses	3	3	3	3	3
<b>Human Services</b>					
<b>Jobs and Family Services</b>					
Administrative office space	10,420	10,420	10,420	10,420	10,420
Number of vehicles	11	4	7	7	24
<b>Children's Services</b>					
Administrative office space	2,240	2,240	2,240	2,240	2,240
Number of vehicles	11	4	7	5	7
<b>Child Support Enforcement Agency</b>					
Administrative office space	1,664	1,664	1,664	1,664	1,664
Number of vehicles	11	4	7	7	4
<b>Senior Services</b>					
Administrative office space	5,770	5,770	5,770	5,770	1,484
Number of vehicles	40	40	40	40	41
<b>Veteran Services</b>					
Administrative office space	1,200	1,200	1,200	1,200	1,200
Number of vehicles	2	2	2	2	2
<b>Community and Economic Development</b>					
Number of related infrastructure projects	0	0	0	0	1

*Source: Office of Belmont County Auditor*

2015	2014	2013	2012	2011
2 40 101	2 40 101	2 40 100	2 40 100	2 39 91
1 563	1 563	1 562	1 562	1 560
1 1 4	1 1 4	1 1 4	1 1 4	1 1 7
10,420 24	10,420 24	10,420 21	10,420 21	10,420 20
2,240 7	2,240 7	2,240 6	2,240 6	2,240 6
1,664 4	1,664 4	1,664 3	1,664 3	1,664 5
1,484 41	1,484 41	1,484 39	1,484 39	1,484 16
1,200 2	1,200 2	1,200 2	1,200 2	1,200 6
1	1	1	1	1

**Belmont County, Ohio**  
**Operating Indicators by Function/Activity**  
**Last Ten Years**

	2020	2019	2018	2017
General Government				
Legislative and Executive				
Commissioners				
Number of resolutions	54	41	41	71
Number of meetings	52	52	52	53
Auditor				
Number of non-exempt conveyances	1,343	1,427	1,594	1,776
Number of exempt conveyances	1,474	1,646	1,592	1,675
Number of real estate transfers	2,817	3,073	3,186	3,451
Number of parcels billed	69,771	68,101	69,691	61,658
Number of checks issued	19,682	19,432	19,663	18,405
Treasurer				
Number of parcels collected	64,235	63,661	63,243	59,317
Return on portfolio	\$930,754	\$1,179,275	\$564,027	\$473,254
Board of Elections				
Number of registered voters	46,315	44,530	47,702	47,271
Number of voters last general election	33,364	11,019	25,332	13,844
Percentage of register voters that voted	72.04%	24.75%	53.10%	29.30%
Recorder				
Number of deeds recorded	2,609	2,557	3,732	2,941
Number of mortgages recorded	1,977	1,718	1,693	1,697
Number of military discharges recorded	0	13	5	14
Number of leases Recorded	1,413	1,719	3,275	4,093
Number of liens recorded	166	213	143	19
Number of power of attorney recorded	206	216	269	174
Number of partnerships recorded	0	0	0	0
Number of plats recorded	10	8	15	7
Judicial				
Common Pleas Court				
Number of civil cases filed	325	462	497	431
Public Safety				
Sheriff				
Jail Operation				
Average daily jail census	142	184	164	162
Prisoners booked	2,270	3,090	2,914	2,967
Prisoners released	1,782	2,228	2,871	2,821
Out of County bed days used	3,514	12,632	4,016	0
Enforcement				
Number of incidents reported	10,177	11,164	11,524	10,423
Number of citations issued	5,177	11,515	1,510	1,520
Number of papers served	2,087	1,518	2,313	1,139
Number of transport hours	8,787	11,469	11,440	10,640
Number of court security hours	6,422	7,421	7,864	8,720

2016	2015	2014	2013	2012	2011
68 54	80 54	48 52	32 56	85 65	85 65
1,360 1,586 2,946 59,980 21,056	1,684 1,350 3,034 59,366 20,768	1,440 1,467 2,907 62,086 21,087	1,353 1,518 2,871 61,542 20,788	1,322 1,593 2,915 61,542 22,313	1,125 1,357 2,482 60,816 20,418
57,420 \$384,851	56,844 \$390,460	55,286 \$371,473	54,587 \$392,945	54,950 \$631,327	55,421 \$644,878
46,972	46,808	50,167	49,544	49,269	48,269
31,898	19,868	16,735	13,371	32,181	21,610
67.91%	42.45%	33.36%	26.99%	65.32%	44.77%
4,323 4,790	6,045 5,323	3,167 5,903	2,508 5,816	3,744 5,345	3,083 4,604
6 3,304 211	7 4,239 216	15 9,062 254	17 8,065 234	13 4,668 224	18 3,245 285
203 0 17	207 0 12	217 1 6	193 0 9	133 1 10	134 2 10
518	449	525	455	569	527
148 2,913 2,874 0	142 2,743 2,745 125	118 3,015 2,897 0	123 2,927 2,940 0	112 2,793 2,681 0	85 2,570 2,497 0
10,547 191 3,786 10,400 8,640	11,117 271 3,349 10,017 8,640	10,285 242 3,308 8,013 6,559	5,275 145 3,193 7,920 6,720	3,873 825 2,364 7,880 6,240	2,766 889 2,311 7,176 4,420

(Continued)

**Belmont County, Ohio**  
**Operating Indicators by Function/Activity (Continued)**  
**Last Ten Years**

	2020	2019	2018	2017
Public Works				
Engineer				
Miles of roads resurfaced	7	6	0	0
Number of bridges replaced/improved	14	7	11	8
Number of culverts built/replaced/improved	39	11	15	30
Sewer District				
Average daily sewage treated (1)	397,194	427,477	467,744	440,291
Number of customers	2,495	2,509	2,502	2,499
Water District				
Average daily water treated	3,290,227	3,338,904	5,812,329	3,296,438
Average daily water billed	1,963,681	2,142,510	1,973,929	2,109,589
Number of customers	9,977	9,973	9,974	9,990
Health				
Developmental Disabilities				
Number of students enrolled	6	7	9	11
Early intervention program	97	82	188	184
Preschool	0	0	0	0
School age	121	132	16	11
Number employed at workshop	0	0	0	0
Average client count	577	579	566	550
Human Services				
Jobs and Family Services				
Average client count - food stamps (per month)	7,523	3,722	7,228	4,321
Average client count - day care (per month)	264	114	135	150
Average client count - WIA	176	134	133	139
Average client count - heating assistance (per month)	0	0	0	0
Child Support Enforcement Agency				
Average number of active support orders	5,540	4,020	3,643	3,803

(1) Amounts for average daily sewage treated reflect amounts treated by East Ohio Regional Wastewater Authority, prior to 2015.  
Beginning in 2015, only amounts treated by Fox-Shannon are presented.

*Source: Office of Belmont County Auditor*

2016	2015	2014	2013	2012	2011
14 1	48 8	17 7	17 9	0 13	0 14
1	2	2	2	20	27
451,854 2,477	478,347 2,441	1,659,552 2,754	1,504,438 2,717	1,367,671 2,460	1,224,687 2,433
3,341,627 2,246,244 9,932	3,235,616 2,997,206 9,870	3,086,256 2,984,666 10,914	2,950,758 2,801,713 10,840	2,991,241 2,593,626 10,686	2,885,918 2,696,812 10,604
14 160 0 14 0 550	11 141 0 11 0 509	29 74 6 15 0 489	24 71 8 16 0 518	20 54 6 14 0 493	36 60 19 17 0 508
5,326	4,492	9,653	10,245	10,950	11,113
143 136	160 140	140 149	160 141	255 139	265 138
15	0	0	0	0	0
3,909	4,146	4,146	4,248	4,352	4,532

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# OHIO AUDITOR OF STATE KEITH FABER



## BELMONT COUNTY

### AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 9/28/2021

88 East Broad Street, Columbus, Ohio 43215  
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at  
[www.ohioauditor.gov](http://www.ohioauditor.gov)