



OHIO AUDITOR OF STATE
KEITH FABER



OHIO AUDITOR OF STATE KEITH FABER



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BASIC AUDIT REPORT

Village of Waldo
Marion County
Waldo, Ohio 43356

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Village of Waldo, Marion County, (the Village) for the years ended December 31, 2021 and 2020.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the Village's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Village's financial statements, transactions or balances for the years ended December 31, 2021 and 2020.

The Village's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance or accounting issues to report.

Current Year Observations

1. We noted the Village entered into a loan agreement with the Ohio Public Works Commission (OPWC) for the Marion Street Bridge Wing and Retaining Wall Replacement Project. During 2020, the Village did not record in its accounting system the loan proceeds or related on-behalf disbursements for the project (\$164,475). The Village should utilize Auditor of State Bulletin 2002-004 for the accounting of OPWC funded projects.
2. We noted four elected officials of the Village did not attend a Public Records Training for their terms ending December 31, 2021. Ohio Rev. Code §§ 109.43(B) and 149.43(E) require that all elected officials or their appropriate designees successfully attend a certified three-hour Public Records Training during each term of office. The Village should ensure all elected officials attend a Public Records Training during each of their respective terms.

A handwritten signature in cursive script that reads "Keith Faber".

Keith Faber
Auditor of State
Columbus, Ohio

September 8, 2022

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OHIO AUDITOR OF STATE KEITH FABER



VILLAGE OF WALDO

MARION COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 9/22/2022

88 East Broad Street, Columbus, Ohio 43215
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This report is a matter of public record and is available online at
www.ohioauditor.gov