



PERRY

& Associates CPAs

PASSION *Beyond the Numbers*

**CITY OF BUCYRUS
CRAWFORD COUNTY**

**SINGLE AUDIT
FOR THE YEAR ENDED DECEMBER 31, 2022**

OHIO AUDITOR OF STATE
KEITH FABER



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City Council
City of Bucyrus
500 S. Sandusky Ave.
Bucyrus, OH 44820

We have reviewed the *Independent Auditor's Report* of the City of Bucyrus, Crawford County, prepared by Perry & Associates, Certified Public Accountants, A.C., for the audit period January 1, 2022 through December 31, 2022. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Bucyrus is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Keith Faber".

Keith Faber
Auditor of State
Columbus, Ohio

September 25, 2023

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**CITY OF BUCYRUS
CRAWFORD COUNTY**

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
REQUIRED BY GOVERNMENT AUDITING STANDARDS**

City of Bucyrus
Crawford County
500 South Sandusky Avenue
Bucyrus, Ohio 44820

To the City Council:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the **City of Bucyrus**, Crawford County, (the City) as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated August 29, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purposes of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Perry & Associates CPAs A.C." The signature is written in a cursive style and is contained within a thin black rectangular border.

Perry and Associates
Certified Public Accountants, A.C.
Marietta, Ohio

August 29, 2023

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE AND ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
REQUIRED BY THE UNIFORM GUIDANCE**

City of Bucyrus
Crawford County
500 South Sandusky Avenue
Bucyrus, Ohio 44820

To the City Council:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the **City of Bucyrus's**, Crawford County, (the City) compliance with the types of compliance requirements identified as subject to audit in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could have a direct and material effect on each of the City of Bucyrus's major federal programs for the year ended December 31, 2022. City of Bucyrus's major federal programs are identified in the *Summary of Auditor's Results* section of the accompanying schedule of findings.

In our opinion, the City of Bucyrus complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the *Auditor's Responsibilities for the Audit of Compliance* section of our report.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the City's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

The City's Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the City's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the *Auditor's Responsibilities for the Audit of Compliance* section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of this testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of City of Bucyrus, Crawford County, (the City) as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our unmodified report thereon dated August 29, 2023. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. The schedule is the responsibility of management and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.



Perry and Associates
Certified Public Accountants, A.C.
Marietta, Ohio

August 29, 2023

CITY OF BUCYRUS
CRAWFORD COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2022

FEDERAL GRANTOR <i>Pass Through Grantor Program / Cluster Title</i>	Federal AL Number	Pass Through Entity Identifying Number	Total Federal Expenditures
U.S. DEPARTMENT OF JUSTICE			
<i>Passed Through Ohio Attorney General's Office</i>			
Crime Victim Assistance	16.575	2022-VOCA-134713642	\$ 15,785
	16.575	2023-VOCA-135104503	<u>2,742</u>
Total Crime Victim Assistance			<u>18,527</u>
Total U.S. Department of Justice			<u>18,527</u>
U.S. DEPARTMENT OF TRANSPORTATION			
<i>Direct Program</i>			
Airport Improvement Program	20.106	N/A	1,210,565
COVID-19 - Airport Improvement Program	20.106	N/A	<u>10,746</u>
Total Airport Improvement Program			<u>1,221,311</u>
Total U.S. Department of Transportation			<u>1,221,311</u>
U.S. DEPARTMENT OF TREASURY			
<i>Passed Through Ohio Office of Budget and Management</i>			
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	<u>279,544</u>
Total U.S. Department of Treasury			<u>279,544</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS			<u>\$ 1,519,382</u>

The accompanying notes are an integral part of this schedule.

**CITY OF BUCYRUS
CRAWFORD COUNTY**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
2 CFR 200.510(b)(6)
FOR THE YEAR ENDED DECEMBER 31, 2022**

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of City of Bucyrus, Crawford County (the City) under programs of the federal government for the year ended December 31, 2022. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net position, or cash flows of the City.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement.

NOTE C – INDIRECT COST RATE

The City has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE D - MATCHING REQUIREMENTS

Certain Federal programs require the City to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The City has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

**CITY OF BUCYRUS
CRAWFORD COUNTY**

**SCHEDULE OF FINDINGS
2 CFR § 200.515
DECEMBER 31, 2022**

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unmodified
(d)(1)(ii)	Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material weakness in internal control reported for major federal programs?	No
(d)(1)(iv)	Were there any significant deficiencies in internal control reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unmodified
(d)(1)(vi)	Are there any reportable findings under 2 CFR §200.516(a)?	No
(d)(1)(vii)	Major Programs (list):	AL #20.106 Airport Improvement Program; AL #21.027 Coronavirus State and Local Fiscal Recovery Funds
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$ 750,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee under 2 CFR §200.520?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None

CITY OF BUCYRUS, OHIO

Annual Comprehensive Financial Report

For the Year Ended
December 31, 2022

INTRODUCTORY
SECTION

CITY OF BUCYRUS, OHIO

ANNUAL COMPREHENSIVE FINANCIAL REPORT

For The Year Ended December 31, 2022

Prepared By:

City Auditor

KALI C. LEWIS

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CITY OF BUCYRUS
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2022

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Kali C. Lewis

Auditor

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August 29, 2023

Citizens of the City of Bucyrus
Members of Bucyrus City Council

As City Auditor, it is my pleasure to present the City of Bucyrus Annual Comprehensive Financial Report for the year ended December 31, 2022. This report is prepared by the Auditor's office and provides a full and complete disclosure of the financial operations of the City. It is intended to inform elected officials, employees, bondholders, investment bankers, rating agencies, and all interested persons of the financial affairs of the City. This report was prepared according to generally accepted accounting principles (GAAP).

Responsibility for both the accuracy of the presented data and the thoroughness of the presentation rests with the City. The City has a framework of internal controls established to ensure the accuracy of the presented data and the completeness and fairness of the presentation. Because the cost of internal controls should not exceed anticipated benefits, the controls provide reasonable assurance that the financial statements are free of any material misstatements.

Management's Discussion and Analysis (MD&A) immediately follows the Independent Auditor's Report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Perry & Associates, Certified Public Accountants, has issued an unmodified opinion on the City of Bucyrus' financial statements for the year ended December 31, 2022. The Independent Auditor's Report is located at the front of the financial section of this report.

State law requires the City to file basic financial statements with the Auditor of State within one hundred fifty days after year end. This report fulfills that requirement.

PROFILE OF THE CITY

The City of Bucyrus is located in Crawford County in north central Ohio, approximately sixty miles north of Columbus, eighty-five miles southeast of Toledo, and ninety miles southwest of Cleveland. Covering 7.49 square miles, Bucyrus is the largest city in Crawford County, the county seat, and according to the latest census, has a population of 11,906. Bucyrus was incorporated as a city in 1833.

The City operates under and is governed by a mayor-council form of government in accordance with general laws. Under the Ohio Constitution, the City may exercise all powers of local self-government and police powers to the extent not in conflict with applicable general laws. Legislative authority is vested in a seven-member council elected for two-year terms. Three members are elected at-large and four are elected from wards. In addition, the President of Council is elected by the residents for a two-year term and serves as the presiding officer of council. The residents elect a Mayor, Auditor, Treasurer, and Law Director for four-year terms. A Service-Safety Director is appointed by the Mayor and has administrative responsibility for department operations.

The City of Bucyrus provides a full range of services including police and fire protection, EMS services, parks and recreation, airport facilities, street maintenance and repair, Access television channel, and water, sewer, sanitation, and storm water services.

The City annually submits a statement of fund activities to the County Auditor for those funds of the City receiving tax monies. The City no longer submits a tax budget as had been required in prior years; however, the City continues to prepare an annual budget of revenues and expenditures/expenses for use by city officials and department heads. The County Budget Commission certifies to the City the tax revenues the City expects to receive during the upcoming calendar year. These amounts are combined with the available balances at year end and the City's projections for revenues other than taxes to determine the total resources available for appropriation by fund. In late November, the finance committee of City Council meets with each department head, the Service-Safety Director, and the Auditor to determine that department's budget requirements for the upcoming year. These amounts will then be appropriated by City Council ordinance. The focus of budgetary control is by department/object for all funds. Additional funding can be procured by a request to City Council, consideration by the finance committee of City Council, and passage of an appropriation ordinance by City Council.

LOCAL ECONOMY

Major industries located within the City's boundaries or in close proximity include manufacturers of wear parts for road machinery, road materials, automobile components, cellulose insulation, warehousing, candle making, and rail car repair as well as several financial institutions and insurance companies. The City is very fortunate that even with the instability of the economy, the citizens have stepped up to make our community better.

Due to economic conditions over the last several years, along with COVID-19 in 2020, employment has been unstable. During the past ten years, the unemployment rate fluctuated from a high 7.6 percent in 2013, to a low of 3.9 percent in December 2022.

As a result of economic conditions and cuts in local government funding by the State legislature, it is always a balancing act to keep the City fully staffed and meet the community needs.

The United States Congress passed the American Rescue Plan in March 2021 which resulted in the City received approximately \$1.2 million for revenue replacement to be used through 2024 for mitigation of issues caused by COVID-19. The City has used some of these funds for vehicle replacement, related equipment in the police and fire departments, and revenue replacement.

LONG-TERM FINANCIAL PLANNING

Unassigned fund balance in the General Fund at year end was 8 percent of General Fund revenues for 2022. City council has not set written policy guidelines for budgetary and planning purposes, but discussion has recommended a fund balance of at least 10 percent of General Fund revenues as a reserve for future operations.

RELEVANT FINANCIAL POLICIES

It is the City's policy to ensure that current year revenues are sufficient to fund current year expenditures without the use of non-recurring revenues. Appropriations are set based upon available revenues with the City Council determining the level of funding for each department within the City.

The City Auditor manages the investments of the City's funds by adhering to the Investment Policy that has been approved by the City Council. Any financial institution that holds City funds must also adhere to the requirements of the policy. This policy details the objectives and rules for the safekeeping of City funds.

MAJOR INITIATIVES

Capital improvement proposals are presented to City Council for approval and appropriations. Funding for projects is generally provided by the Community Development Block Grant program administered by Crawford County, State of Ohio Issue I funds, permissive motor vehicle license fees, and the one-half percent income tax that is recorded in the Street Maintenance and Repair special revenue fund. Airport capital improvements are funded through grants from the Federal Aviation Administration with contributions from City funds. Some capital improvements and equipment purchases are financed by the General Fund and the Water, Sewer, Solid Waste, and Storm Water enterprise funds.

In the latter part of 2000, the City created a Storm Water enterprise fund to finance storm water separation projects mandated by the Ohio Environmental Protection Agency. The utility is funded by a \$4.00 charge per residential unit that is billed to the citizens on their monthly water bill. The first major storm water separation project was completed in 2001. Several other major projects have been completed by utilizing Issue I funds and the resources of the Storm Water enterprise fund which resulted in removing tens of thousands of gallons of storm water from the City's sewer system. It is expected that both the state and federal government will enact new regulations on water quality. The City signed an administrative order in 2015 with the United States Environmental Protection Agency to work on a long-term control plan in 5 - 7 year phases for storm water separation within the City. This order required the City to place a \$7.20 fee per month on the residents' utility bill to fund storm water separation. Three major stormwater separation project were completed in 2021 that were funded by interest free loans that were acquired through the State of Ohio Water Supply Revolving Loan funds. The City has also embarked on a major project, the Stetzer Waterline, to deliver water to communities close to Bucyrus.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Bucyrus for its Annual Comprehensive Financial Report (ACFR) for the year ended December 31, 2021. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Annual Comprehensive Financial Report whose contents conform to program standards. The ACFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement requirements and we are submitting it to the GFOA for consideration.

I would like to thank the members of the Administration, City Council, department heads, and our City employees for their assistance in the preparation of the 2022 Annual Comprehensive Financial Report. Their cooperation is greatly appreciated. We are fortunate to have such dedicated City employees and I commend them on a job well done.

I sincerely want to thank Local Government Services of the Auditor of State, Keith Faber's office for their guidance and professionalism.

I would also like to thank A-1 Printing for their artwork and graphics.

The continuing dedication and hard work of my staff is also greatly appreciated. Without the cooperation of all involved, the preparation of this report would not have been possible.

Sincerely,



Kali C. Lewis
Bucyrus City Auditor



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Bucyrus
Ohio**

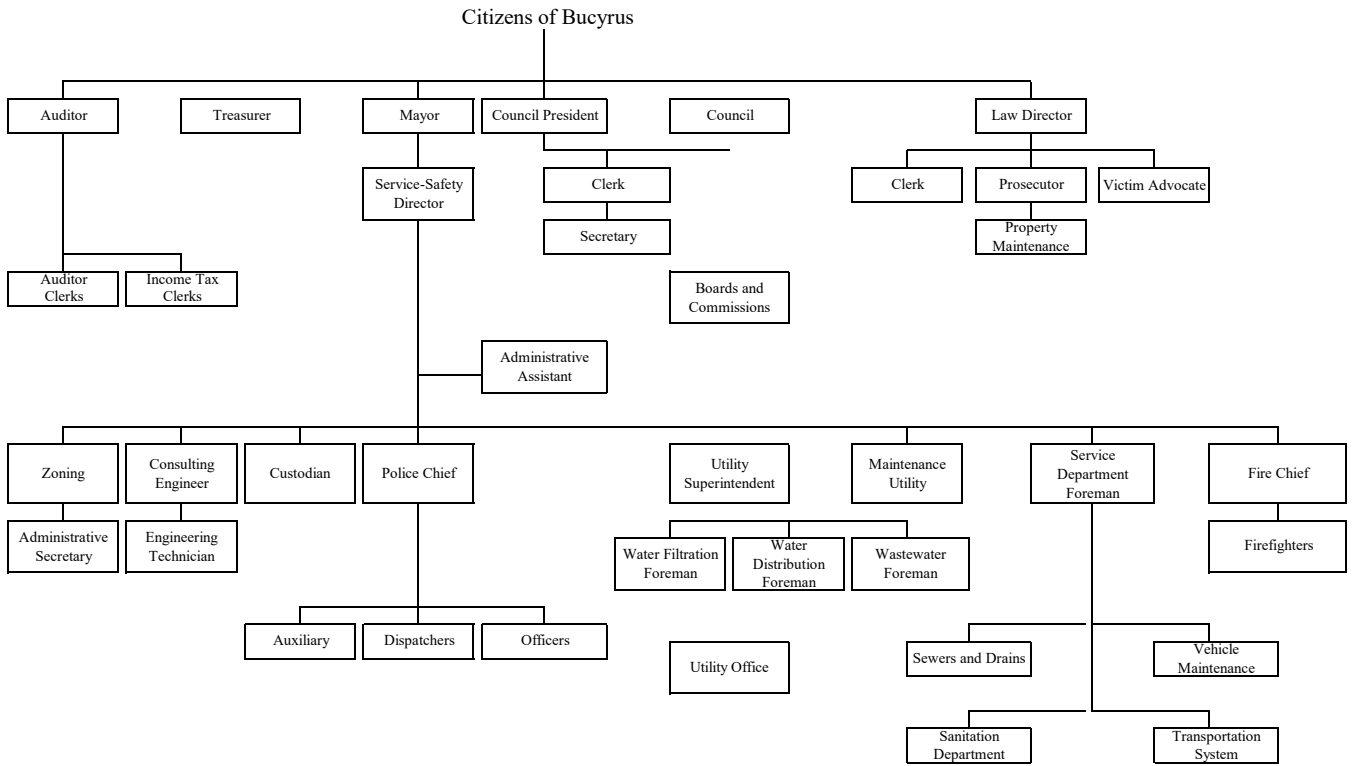
For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2021

Christopher P. Morill

Executive Director/CEO

CITY OF BUCYRUS ORGANIZATIONAL CHART



CITY OF BUCYRUS

PRINCIPAL CITY OFFICIALS
DECEMBER 31, 2022

ELECTED OFFICIALS

Mayor..... Jeffrey L. Reser
Auditor..... Kali C. Lewis
Treasurer..... Jane A. Cremeans
Law Director..... Brian N. Gernert

President of Council..... Jennifer L. Vermillion

Council Members..... C. Aaron Sharrock
Terry Spiegel
Mark Makeever
Steven Young
Brenton Potter
Daniel Wirebaugh
Kevin Myers

APPOINTED OFFICIALS

Service-Safety Director..... Jeffrey A. Wagner
Clerk of Council..... Megan Conley
(1/3/23-9/1/23)
Susan Zolovick
(10/10/2022-12/31/2022)

FINANCIAL
SECTION

INDEPENDENT AUDITOR'S REPORT

City of Bucyrus
Crawford County
500 South Sandusky Avenue
Bucyrus, Ohio 44820

To the City Council:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the **City of Bucyrus**, Crawford County, Ohio (the City), as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Bucyrus, Crawford County, Ohio as of December 31, 2022, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General, Safety Forces Levy, and Street Maintenance and Repair Funds for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the *management's discussion and analysis* and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The financial section's combining statements and individual fund schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the financial section's combining statements and individual fund schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 29, 2023, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Perry and Associates
Certified Public Accountants, A.C.
Marietta, Ohio

August 29, 2023

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2022
Unaudited

The discussion and analysis of the City of Bucyrus' financial performance provides an overview of the City's financial activities for the year ended December 31, 2022. The intent of this discussion and analysis is to look at the City's financial performance as a whole.

HIGHLIGHTS

Highlights for 2022 are as follows:

In total, the City's net position increased 3 percent from the prior year; governmental activities decreased less than 1 percent and business-type activities increased 5 percent.

All of the City's enterprise funds had an operating income for 2022.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements and notes to those statements. The statements are organized so the reader can understand the City of Bucyrus' financial position.

The statement of net position and the statement of activities provide information about the activities of the City as a whole, presenting both an aggregate and a longer-term view of the City.

Fund financial statements provide a greater level of detail. For governmental funds, these statements tell how services were financed in the short-term and what remains for future spending. Fund financial statements report the City's most significant funds individually and the City's non-major funds in a single column. The City's major funds are the General, Safety Forces Levy, Street Maintenance and Repair, Water, Sewer, Solid Waste, and Storm Water funds.

REPORTING THE CITY AS A WHOLE

The statement of net position and the statement of activities reflect how the City did financially during 2022. These statements include all assets, liabilities, and deferred outflows/inflows using the accrual basis of accounting similar to that used by most private-sector companies. This basis of accounting considers all of the current year's revenues and expenses regardless of when cash is received or paid.

These statements report the City's net position and changes in net position. This change in net position is important because it tells the reader whether the financial position of the City as a whole has increased or decreased from the prior year. Over time, these increases and/or decreases are one indicator of whether the financial position is improving or deteriorating. Causes for these changes may be the result of many factors, some financial, some not. Non-financial factors can include changes in the City's property tax base and the condition of the City's capital assets (buildings; streets; bridges; water, sewer, storm water lines, etc.). These factors must be considered when assessing the overall health of the City.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2022
Unaudited

In the statement of net position and the statement of activities, the City is divided into two types of activities:

- **Governmental Activities** - Most of the City's programs and services are reported here, including security of persons and property, public health, leisure time activities, basic utility services, transportation, and general government. These services are primarily funded by property taxes and income taxes and from intergovernmental revenues, including federal and state grants and other shared revenues.
- **Business-Type Activities** - These services are provided on a charge for services basis and are intended to recover all or most of the costs of the services provided. The City's water, sewer, solid waste, and storm water services are reported here.

REPORTING THE CITY'S MOST SIGNIFICANT FUNDS

Fund financial statements provide detailed information about the City's major funds, the General, Safety Forces Levy, Street Maintenance and Repair, Water, Sewer, Solid Waste, and Storm Water funds. While the City uses many funds to account for its financial transactions, these are the most significant.

Governmental Funds - The City's governmental funds are used to account for essentially the same programs reported as governmental activities on the government-wide financial statements. Most of the City's basic services are reported in these funds and focus on how money flows into and out of the funds as well as the balances available for spending at year end. These funds are reported on the modified accrual basis of accounting which measures cash and all other financial assets that can be readily converted to cash. The governmental fund financial statements provide a detailed short-term view of the City's general government operations and the basic services being provided.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long-term impact of the City's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to help make this comparison between governmental funds and governmental activities.

Enterprise Funds - The City's enterprise funds use the accrual basis of accounting, the same as that used for the business-type activities on the government-wide financial statements.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2022
Unaudited

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Table 1 provides a summary of the City's net position for 2022 and 2021.

Table 1
Net Position

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
<u>Assets</u>						
Current and Other Assets	\$6,572,740	\$7,973,109	\$10,407,263	\$10,536,298	\$16,980,003	\$18,509,407
Capital Assets, Net	26,351,145	25,339,594	50,162,887	50,252,232	76,514,032	75,591,826
Total Assets	<u>32,923,885</u>	<u>33,312,703</u>	<u>60,570,150</u>	<u>60,788,530</u>	<u>93,494,035</u>	<u>94,101,233</u>
<u>Deferred Outflows of Resources</u>						
Pension	2,588,148	1,147,764	558,584	248,136	3,146,351	1,379,569
OPEB	586,038	626,176	21,420	88,092	607,458	714,268
Total Deferred Outflows of Resources	<u>3,174,186</u>	<u>1,773,940</u>	<u>580,004</u>	<u>336,228</u>	<u>3,753,809</u>	<u>2,093,837</u>
<u>Liabilities</u>						
Current and Other Liabilities	1,278,646	1,028,442	673,089	612,920	1,951,735	1,641,362
Long-Term Liabilities						
Pension	6,782,010	7,417,640	952,914	1,448,057	7,734,924	8,865,697
OPEB	1,063,754	968,715	0	0	1,063,754	968,715
Other Amounts	1,580,620	1,604,952	24,961,665	26,505,222	26,542,285	28,110,174
Total Liabilities	<u>10,705,030</u>	<u>11,019,749</u>	<u>26,587,668</u>	<u>28,566,199</u>	<u>37,292,698</u>	<u>39,585,948</u>
<u>Deferred Inflows of Resources</u>						
Pension	3,055,471	1,520,495	1,196,439	672,857	4,251,529	2,177,021
OPEB	807,850	1,044,588	364,866	546,527	1,172,716	1,591,115
Other Amounts	680,416	634,413	0	0	680,416	634,413
Total Deferred Inflows of Resources	<u>4,543,737</u>	<u>3,199,496</u>	<u>1,561,305</u>	<u>1,219,384</u>	<u>6,104,661</u>	<u>4,402,549</u>
<u>Net Position</u>						
Net Investment in Capital Assets	25,590,011	24,527,612	26,623,777	25,100,445	52,213,788	49,628,057
Restricted	2,688,857	3,835,042	82,359	0	2,771,216	3,835,042
Unrestricted (Deficit)	(7,429,564)	(7,495,256)	6,295,045	6,238,730	(1,134,519)	(1,256,526)
Total Net Position	<u>\$20,849,304</u>	<u>\$20,867,398</u>	<u>\$33,001,181</u>	<u>\$31,339,175</u>	<u>\$53,850,485</u>	<u>\$52,206,573</u>

The net pension liability (asset) and the net OPEB liability (asset) reported by the City at December 31, 2022, are reported pursuant to Governmental Accounting Standards Board (GASB) Statement No. 68, "Accounting and Financial Reporting for Pensions" and GASB Statement No. 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions". For reasons discussed below, end users of these financial statements will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability (asset), and the net OPEB liability (asset) to the reported net position and subtracting deferred outflows related to pension and OPEB.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2022
Unaudited

GASB standards are national standards and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB Statement No. 27) and postemployment benefits (GASB Statement No. 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's net pension or net OPEB liability. GASB Statements No. 68 and No. 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and State law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB Statements No. 68 and No. 75 require the net pension liability (asset) and the net OPEB liability (asset) to equal the City's proportionate share of each plan's collective present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange", that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require, the retirement systems to provide health care to eligible benefit recipients. The retirement systems may allocate a portion of the employer contribution to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan against the public employer. State law operates to mitigate/lessen the moral obligation of the public employer to the employee because all parties enter the employment exchange with notice as to the law. The retirement systems are responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or in the case of compensated absences (i.e. vacation and sick leave) are satisfied through paid time off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of these liabilities but are outside the control of the City. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB Statements No. 68 and No. 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's change in net pension liability (asset) and net OPEB liability (asset), respectively, not accounted for as deferred outflows/inflows.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2022
Unaudited

Pension/OPEB changes noted in the above table reflect an overall increase in deferred outflows and in deferred inflows. These changes are affected by changes in benefits, contribution rates, return on investments, and actuarial assumptions. The decrease in the net pension liability and increase in net pension/OPEB asset and net OPEB liability represent the City's proportionate share of the unfunded benefits.

Aside from the changes related to pension/OPEB, there were several changes of note for governmental activities. The decrease in current and other assets was primarily a decrease in cash and cash equivalents. The decrease in cash and cash equivalents was largely due to increase in salaries and benefits in the fire department as well as resources spent for various repairs and improvements of non-capitalized items. The increase in net capital assets and corresponding increase in the investment in capital assets represents acquisitions of capital assets that were not financed with debt and completed construction in progress from the previous year. The increase in current and other liabilities is generally due to an increase in contracts and retainage payable (related to the 2022 street resurfacing program and the Aumiller Park splash pad infrastructure project). With the decrease in current and other assets and increase in current and other liabilities, overall restricted for net position decreased. The decrease in other long-term liabilities represents scheduled debt retirement.

For business-type activities, the decrease in current and other assets was primarily due to a decrease in cash and cash equivalents particularly in the Water fund for more resources spent on water lines (Stetzer Road Project, Parcher Road Project, Woodlawn Avenue, and St. Marys Street). The increase in current and other liabilities was due to accounts payable (generally due to timing at year end). The decrease in other long-term liabilities and increase in investment in capital assets represents scheduled debt retirement.

Table 2 reflects the change in net position for 2022 and 2021.

Table 2
Change in Net Position

	Governmental		Business-Type		Total	
	Activities		Activities			
	2022	2021	2022	2021	2022	2021
<u>Revenues</u>						
Program Revenues						
Charges for Services	\$701,135	\$513,078	\$8,314,025	\$8,278,984	\$9,015,160	\$8,792,062
Operating Grants,						
Contributions, and Interest	1,141,119	1,177,886	26,412	0	1,167,531	1,177,886
Capital Grants and Contributions	1,122,518	1,511,669	185,000	1,224,457	1,307,518	2,736,126
Total Program Revenues	<u>2,964,772</u>	<u>3,202,633</u>	<u>8,525,437</u>	<u>9,503,441</u>	<u>11,490,209</u>	<u>12,706,074</u>

(continued)

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2022
Unaudited

Table 2
Change in Net Position
(continued)

	Governmental		Business-Type		Total	
	Activities		Activities			
	2022	2021	2022	2021	2022	2021
<u>Revenues (continued)</u>						
General Revenues						
Property Taxes Levied for						
General Purposes	\$525,645	\$468,032	\$0	\$0	\$525,645	\$468,032
Property Taxes Levied for						
Police and Fire Pension	96,723	86,728	0	0	96,723	86,728
Municipal Income Taxes Levied						
for General Purposes	3,452,710	3,440,243	0	0	3,452,710	3,440,243
Municipal Income Taxes Levied						
for Police and Fire Operations	1,718,114	1,711,275	0	0	1,718,114	1,711,275
Municipal Income Taxes Levied						
for Street Maintenance and						
Repair	1,726,411	1,720,110	0	0	1,726,411	1,720,110
Other Local Taxes	66,443	56,209	0	0	66,443	56,209
Grants and Entitlements not						
Restricted to Specific Programs	384,119	346,280	0	0	384,119	346,280
Franchise Taxes	152,426	158,144	0	0	152,426	158,144
Investment Earning and Other						
Interest	(346,427)	(81,105)	0	0	(346,427)	(81,105)
Other	750,124	280,481	396,925	77,051	1,147,049	357,532
Total General Revenues	<u>8,526,288</u>	<u>8,186,397</u>	<u>396,925</u>	<u>77,051</u>	<u>8,923,213</u>	<u>8,263,448</u>
Total Revenues	<u>11,491,060</u>	<u>11,389,030</u>	<u>8,922,362</u>	<u>9,580,492</u>	<u>20,413,422</u>	<u>20,969,522</u>
<u>Program Expenses</u>						
Security of Persons and Property						
Police	2,726,712	2,303,752	0	0	2,726,712	2,303,752
Fire	2,660,162	2,034,964	0	0	2,660,162	2,034,964
Other	186,982	156,835	0	0	186,982	156,835
Public Health	230,678	313,557	0	0	230,678	313,557
Leisure Time Activities	258,023	135,959	0	0	258,023	135,959
Basic Utility	0	21,057	0	0	0	21,057
Transportation	3,663,851	3,136,987	0	0	3,663,851	3,136,987
General Government	1,690,987	1,308,365	0	0	1,690,987	1,308,365
Interest and Fiscal Charges	23,161	27,179	0	0	23,161	27,179
Water	0	0	3,692,402	2,771,077	3,692,402	2,771,077
Sewer	0	0	1,970,362	1,533,392	1,970,362	1,533,392
Solid Waste	0	0	795,485	699,871	795,485	699,871
Storm Water	0	0	870,705	743,310	870,705	743,310
Total Expenses	<u>11,440,556</u>	<u>9,438,655</u>	<u>7,328,954</u>	<u>5,747,650</u>	<u>18,769,510</u>	<u>15,186,305</u>

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2022
Unaudited

Table 2
Change in Net Position
(continued)

	Governmental		Business-Type		Total	
	Activities		Activities			
	2022	2021	2022	2021	2022	2021
Increase in Net Position						
Before Transfers	\$50,504	\$1,950,375	\$1,593,408	\$3,832,842	\$1,643,912	\$5,783,217
Transfers	(68,598)	(73,521)	68,598	73,521	0	0
Increase (Decrease)						
in Net Position	(18,094)	1,876,854	1,662,006	3,906,363	1,643,912	5,783,217
Net Position Beginning of Year	20,867,398	18,990,544	31,339,175	27,432,812	52,206,573	46,423,356
Net Position End of Year	<u>\$20,849,304</u>	<u>\$20,867,398</u>	<u>\$33,001,181</u>	<u>\$31,339,175</u>	<u>\$53,850,485</u>	<u>\$52,206,573</u>

For governmental activities, there was an overall decrease in program revenues (capital grants and contributions). The decrease in capital grants and contributions representing FAA grant resources received in the prior year. However, there was an increase in charges for services was largely related to ambulance services. General revenues increased overall due to continuing pandemic recovery reflected in the increase in municipal income tax revenue and other revenue (reimbursement from Joint Fire Districts for fire and ambulance). Note however, investment earnings and other interest revenue decreased due to the change in market value of the City's investments thus a negative investment earnings and other interest revenue was reported for 2022. The overall increase in expenses is largely due to overall salaries and benefits (particularly the police and fire department).

For business-type activities, the increase in charges for services was not significant. The decrease in capital grants and contributions reflects infrastructure donated to the City from Crawford County in the prior year. Expenses increased for all of the City's utilities due to contractual services and salaries and benefits (particularly in water and sewer).

Table 3, indicates the total cost of services and the net cost of services for governmental activities. The statement of activities reflects the cost of program services and the charges for services, grants, and contributions offsetting those services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2022
Unaudited

	Total Cost of		Net Cost of	
	Services		Services	
	2022	2021	2022	2021
Security of Persons and Property				
Police	\$2,726,712	\$2,303,752	\$2,657,262	\$2,094,389
Fire	2,660,162	2,034,964	2,560,789	1,672,722
Other	186,982	156,835	186,982	156,835
Public Health	230,678	313,557	230,678	313,557
Leisure Time Activities	258,023	135,959	149,707	59,358
Basic Utility	0	21,057	(16,334)	(7,421)
Transportation	3,663,851	3,136,987	1,789,625	1,195,300
General Government	1,690,987	1,308,365	893,914	724,103
Interest and Fiscal Charges	23,161	27,179	23,161	27,179
Total Expenses	<u>\$11,440,556</u>	<u>\$9,438,655</u>	<u>\$8,475,784</u>	<u>\$6,236,022</u>

General revenues provided for 74 percent of the costs of providing governmental services in 2022 (66 percent in 2021). The City's most significant revenue source is municipal income taxes. Although dependence on municipal income taxes is critical, there are several programs which continue to be well supported through program revenues. The costs of the leisure time activities program are funded through charges for admission to the pool, facilities rental charges, and grants. The transportation program receives charges for services in the form of permissive motor vehicle license monies. The transportation program also receives operating grants in the form of State levied motor vehicle license fees and gas taxes.

GOVERNMENTAL FUNDS FINANCIAL ANALYSIS

The City's major governmental funds are the General Fund and the Safety Forces Levy and Street Maintenance and Repair special revenue funds.

Fund balance decreased 30 percent in the General Fund. Revenues increased despite a significant decrease in investment earnings and other interest (as discussed previously). The City received a sizable reimbursement from Joint Fire Districts for fire and ambulance (as discussed previously). There was a increase in expenditures particularly in police and fire. The combination of current year expenses and resources transferred to other funds to subsidize their operations exceeded current year revenues.

The decrease in fund balance in the Safety Forces Levy Fund was due to a slight decrease in municipal income taxes and increase in expenditures (police and fire departments).

There was a decrease in fund balance in the Street Maintenance and Repair Fund. As with other funds, there was a slight decrease in municipal income tax revenues and an increase in expenditures (based on the City's 2022 street program and various repairs).

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2022
Unaudited
BUSINESS-TYPE ACTIVITIES FINANCIAL ANALYSIS

The City's enterprise funds are the Water, Sewer, Solid Waste, and Storm Water funds.

Net position increased 5 percent in the Water Fund. There was a slight increase in revenues and over a 39 percent increase in expenses, primarily for personal services.

Net position increased almost 20 percent in the Sewer Fund. Like the Water fund there was a slight increase in revenue and over a 28 percent increase in expenses, primarily for personal services

Net position increased 41 percent in the Solid Waste Fund. Revenues were similar to the prior year and there was a 14 percent increase in expenses, primarily for personal services.

There was not a significant change in net position in the Storm Water Fund. There was a slight decrease revenue and increase in expenses in the Storm Water Fund.

BUDGETARY HIGHLIGHTS

The City prepares an annual budget of revenues and expenditures/expenses for all funds of the City for use by City officials and department heads and such other budgetary documents as are required by State statute, including the annual appropriations ordinance which is effective the first day of January.

The City's most significant budgeted fund is the General Fund. For revenues, there was very little change from the original budget to the final budget as well as from final budget to actual revenues. For expenditures, changes from original budget to final budget were due to under estimating security of persons and property, primarily police and fire. Actual expenditures were less than the final budget for all General Fund programs due to conservative budgeting.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets - The City's investment in capital assets for governmental and business-type activities as of December 31, 2022, was \$26,351,145 and \$50,162,887, respectively (net of accumulated depreciation). This investment in capital assets includes land; buildings; improvements other than buildings; streets; bridges; water, sewer, and storm water lines; equipment; and vehicles. For governmental activities, the significant additions included the airport taxiway; road, and bridge projects; a dump truck; and various equipment. Disposals included streets, vehicles, and miscellaneous equipment. For business-type activities, additions consisted of various water and sewer line improvements, a truck, and miscellaneous equipment. Disposals included various water and sewer lines and miscellaneous equipment. For further information regarding the City's capital assets, refer to Note 10 to the basic financial statements.

Debt - At December 31, 2022, the City had several outstanding long-term obligations. These obligations included \$24,169,586 in Ohio Water Development Authority Loans and \$350,611 in Ohio Public Works Commission Loans. In addition to the debt outlined above, the City's long-term obligations also include the net pension/OPEB liability, the liability for police and fire incurred when the State of Ohio established the statewide pension system, a vehicle loan, and compensated absences. The City's debt is not rated. For further information regarding the City's debt, refer to Note 18 to the basic financial statements.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2022
Unaudited

CURRENT ISSUES

The City entered into an administrative order with the U.S. EPA in 2015 to continue our sewer/storm water separation efforts in 5-7 year phases. Phase 1 of these projects has been completed and we are currently negotiating with the U.S. EPA for the next phase. Part of the funding for these projects will come from the \$7.20 fee per month on the residents' utility bill. The three major separation projects that have been completed make a significant difference in our separation efforts.

The largest obstacle for the City in 2022 was continued recovery from the pandemic. COVID-19 shuttered several factories, restaurants, and small businesses putting residents out of work. The pandemic also caused businesses to look at different ways of working, such as working from home.

The United States Congress passed the American Rescue Plan Act in March, 2021 which resulted in the City received approximately \$1.2 million for revenue replacement to be used through 2024 for mitigation of issues caused by COVID-19. The City has used some of these funds for vehicle replacement and related equipment in the police and fire departments and revenue replacement.

The City's employment situation changed in 2022 from the loss of Bucyrus Precision Tech in 2021 and the sale of GE Lighting to Savant, Inc in July 2020, they eliminated the LED light bulb line. GE/Savant announced in March 2022 the total closure of their business on September 30, 2022. On a happier note, Shoe Sensation opened a new facility on the east side of town in 2022.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the City's finances for all those interested in our City's financial well being. Questions concerning any of the information provided in this report or requests for additional information should be directed to Kali C. Lewis, Bucyrus City Auditor, 500 South Sandusky Avenue, Bucyrus, Ohio 44820.

City of Bucyrus
Statement of Net Position
December 31, 2022

	Governmental Activities	Business-Type Activities*	Total*
<u>Assets</u>			
Equity in Pooled Cash and Cash Equivalents	\$2,607,645	\$7,459,835	\$10,067,480
Accounts Receivable	39,374	2,414,972	2,454,346
Accrued Interest Receivable	31,237	0	31,237
Due from Other Governments	647,364	9,188	656,552
Municipal Income Taxes Receivable	1,622,622	0	1,622,622
Other Local Taxes Receivable	10,507	0	10,507
Internal Balances	335,926	(335,926)	0
Prepaid Items	169,209	61,365	230,574
Materials and Supplies Inventory	33,055	365,744	398,799
Property Taxes Receivable	666,894	0	666,894
Leases Receivable	82,942	0	82,942
Net Pension Asset	64,410	85,375	149,785
Net OPEB Asset	261,555	346,710	608,265
Nondepreciable Capital Assets	2,710,333	1,199,035	3,909,368
Depreciable Capital Assets, Net	23,640,812	48,963,852	72,604,664
Total Assets	32,923,885	60,570,150	93,494,035
<u>Deferred Outflows of Resources</u>			
Pension	2,588,148	558,584	3,146,351
OPEB	586,038	21,420	607,458
Total Deferred Outflows of Resources	3,174,186	580,004	3,753,809
<u>Liabilities</u>			
Accrued Wages Payable	159,286	66,722	226,008
Accounts Payable	223,521	319,941	543,462
Contracts Payable	202,194	43,699	245,893
Due to Other Governments	160,259	47,917	208,176
Employee Withholdings Payable	50,014	0	50,014
Retainage Payable	32,143	0	32,143
Unearned Revenue	451,229	0	451,229
Deposits Held and Due to Others	0	194,810	194,810
Long-Term Liabilities			
Due Within One Year	186,307	1,509,101	1,695,408
Due in More Than One Year			
Net Pension Liability	6,782,010	952,914	7,734,924
Net OPEB Liability	1,063,754	0	1,063,754
Other Amounts Due in More Than One Year	1,394,313	23,452,564	24,846,877
Total Liabilities	10,705,030	26,587,668	37,292,698
<u>Deferred Inflows of Resources</u>			
Property Taxes	597,474	0	597,474
Leases	82,942	0	82,942
Pension	3,055,471	1,196,439	4,251,529
OPEB	807,850	364,866	1,172,716
Total Deferred Inflows of Resources	4,543,737	1,561,305	6,104,661

(continued)

City of Bucyrus
Statement of Net Position
December 31, 2022
(continued)

	Governmental Activities	Business-Type Activities*	Total*
<u>Net Position</u>			
Net Investment in Capital Assets	\$25,590,011	\$26,623,777	\$52,213,788
Restricted for			
Capital Projects	67,996	0	67,996
Police and Fire Operations	536,747	0	536,747
Street and Highway Maintenance and Repair	1,815,283	0	1,815,283
Other Purposes	211,684	0	211,684
Pension and OPEB Plans	57,147	82,359	139,506
Unrestricted (Deficit)	<u>(7,429,564)</u>	<u>6,295,045</u>	<u>(1,134,519)</u>
Total Net Position	<u>\$20,849,304</u>	<u>\$33,001,181</u>	<u>\$53,850,485</u>

* After deferred outflows and deferred inflows related to the change in internal proportionate share of pension/OPEB related items have been eliminated.

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Activities
For the Year Ended December 31, 2022

	Program Revenues			
	Expenses	Charges for Services	Operating Grants, Contributions, and Interest	Capital Grants and Contributions
<u>Governmental Activities</u>				
Security of Persons and Property				
Police	\$2,726,712	\$15,856	\$53,594	\$0
Fire	2,660,162	0	54,850	44,523
Other	186,982	0	0	0
Public Health	230,678	0	0	0
Leisure Time Activities	258,023	35,455	5,646	67,215
Basic Utility Services	0	16,334	0	0
Transportation	3,663,851	61,368	802,578	1,010,280
General Government	1,690,987	572,122	224,451	500
Interest and Fiscal Charges	23,161	0	0	0
Total Governmental Activities	11,440,556	701,135	1,141,119	1,122,518
<u>Business-Type Activities</u>				
Water	3,692,402	3,925,937	0	185,000
Sewer	1,970,362	2,307,943	0	0
Solid Waste	795,485	938,143	0	0
Storm Water	870,705	1,142,002	26,412	0
Total Business-Type Activities	7,328,954	8,314,025	26,412	185,000
Total	\$18,769,510	\$9,015,160	\$1,167,531	\$1,307,518

General Revenues

Property Taxes Levied for General Purposes
Property Taxes Levied for Police and Fire Pension
Municipal Income Taxes Levied for General Purposes
Municipal Income Taxes Levied for Police and Fire
Operations
Municipal Income Taxes Levied for Street Maintenance
and Repair
Other Local Taxes
Grants and Entitlements not Restricted to Specific Programs
Franchise Taxes
Investment Earnings and Other Interest
Other

Total General Revenues

Transfers

Change in Net Position

Net Position Beginning of Year

Net Position End of Year

See Accompanying Notes to the Basic Financial Statements

Net (Expense) Revenue
and Change in Net Position

Governmental Activities	Business-Type Activities	Total
(\$2,657,262)	\$0	(\$2,657,262)
(2,560,789)	0	(2,560,789)
(186,982)	0	(186,982)
(230,678)	0	(230,678)
(149,707)	0	(149,707)
16,334	0	16,334
(1,789,625)	0	(1,789,625)
(893,914)	0	(893,914)
(23,161)	0	(23,161)
<u>(8,475,784)</u>	<u>0</u>	<u>(8,475,784)</u>
0	418,535	418,535
0	337,581	337,581
0	142,658	142,658
<u>0</u>	<u>297,709</u>	<u>297,709</u>
<u>0</u>	<u>1,196,483</u>	<u>1,196,483</u>
<u>(8,475,784)</u>	<u>1,196,483</u>	<u>(7,279,301)</u>
525,645	0	525,645
96,723	0	96,723
3,452,710	0	3,452,710
1,718,114	0	1,718,114
1,726,411	0	1,726,411
66,443	0	66,443
384,119	0	384,119
152,426	0	152,426
(346,427)	0	(346,427)
750,124	396,925	1,147,049
<u>8,526,288</u>	<u>396,925</u>	<u>8,923,213</u>
<u>(68,598)</u>	<u>68,598</u>	<u>0</u>
(18,094)	1,662,006	1,643,912
<u>20,867,398</u>	<u>31,339,175</u>	<u>52,206,573</u>
<u>\$20,849,304</u>	<u>\$33,001,181</u>	<u>\$53,850,485</u>

City of Bucyrus
Balance Sheet
Governmental Funds
December 31, 2022

	General	Safety Forces Levy	Street Maintenance and Repair	Other Governmental	Total Governmental Funds
<u>Assets</u>					
Equity in Pooled Cash and Cash Equivalents	\$482,265	\$200,169	\$471,863	\$1,453,348	\$2,607,645
Accounts Receivable	2,184	0	0	37,190	39,374
Accrued Interest Receivable	31,237	0	0	0	31,237
Due from Other Governments	162,611	0	346,156	138,597	647,364
Municipal Income Taxes Receivable	811,310	405,656	405,656	0	1,622,622
Other Local Taxes Receivable	6,168	0	0	4,339	10,507
Interfund Receivable	556,045	0	0	0	556,045
Prepaid Items	128,563	13,800	25,999	847	169,209
Materials and Supplies Inventory	1,388	0	31,667	0	33,055
Property Taxes Receivable	558,934	0	0	107,960	666,894
Leases Receivable	82,942	0	0	0	82,942
Total Assets	\$2,823,647	\$619,625	\$1,281,341	\$1,742,281	\$6,466,894
<u>Liabilities</u>					
Accrued Wages Payable	\$110,546	\$29,001	\$15,682	\$4,057	\$159,286
Accounts Payable	141,117	39,586	35,911	6,907	223,521
Contracts Payable	6,987	0	142,841	52,366	202,194
Due to Other Governments	58,156	14,291	8,933	78,879	160,259
Interfund Payable	0	0	0	220,119	220,119
Employee Withholdings Payable	50,014	0	0	0	50,014
Retainage Payable	0	0	30,000	2,143	32,143
Unearned Revenue	3,806	0	0	447,423	451,229
Total Liabilities	370,626	82,878	233,367	811,894	1,498,765
<u>Deferred Inflows of Resources</u>					
Property Taxes	500,754	0	0	96,720	597,474
Leases	82,942	0	0	0	82,942
Unavailable Revenue	763,085	269,459	559,964	170,649	1,763,157
Total Deferred Inflows of Resources	1,346,781	269,459	559,964	267,369	2,443,573
<u>Fund Balance</u>					
Nonspendable	129,951	13,800	57,666	847	202,264
Restricted	0	253,488	430,344	834,506	1,518,338
Committed	0	0	0	92,530	92,530
Assigned	556,182	0	0	0	556,182
Unassigned (Deficit)	420,107	0	0	(264,865)	155,242
Total Fund Balance	1,106,240	267,288	488,010	663,018	2,524,556
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$2,823,647	\$619,625	\$1,281,341	\$1,742,281	\$6,466,894

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Reconciliation of Total Governmental Fund Balance
to Net Position of Governmental Activities
December 31, 2022

Total Governmental Fund Balance \$2,524,556

Amounts reported for governmental activities on the statement of net position are different because of the following:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. 26,351,145

Other long-term assets are not available to pay for current period expenditures and, therefore, are reported as unavailable revenue in the funds.

Accounts Receivable	37,190	
Accrued Interest Receivable	27,430	
Due from Other Governments	551,283	
Municipal Income Taxes Receivable	1,077,834	
Delinquent Property Taxes Receivable	69,420	
		1,763,157

Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds.

OPWC Loans Payable	(88,000)	
Police Long-Term Liability	(85,215)	
Fire Long-Term Liability	(97,287)	
Fire Truck Loan Payable	(440,000)	
Compensated Absences Payable	(870,118)	
		(1,580,620)

The net pension liability (asset) and net OPEB liability (asset) are not due and payable in the current period; therefore, the asset, liability, and related deferred outflows/inflows are not reported in governmental funds.

Net Pension Asset	64,410	
Deferred Outflows - Pension	2,588,148	
Deferred Inflows - Pension	(3,055,471)	
Net Pension Liability	(6,782,010)	
Net OPEB Asset	261,555	
Deferred Outflows - OPEB	586,038	
Deferred Inflows - OPEB	(807,850)	
Net OPEB Liability	(1,063,754)	
		(8,208,934)

Net Position of Governmental Activities \$20,849,304

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Governmental Funds
For the Year Ended December 31, 2022

	General	Safety Forces Levy	Street Maintenance and Repair	Other Governmental	Total Governmental Funds
<u>Revenues</u>					
Property Taxes	\$521,350	\$0	\$0	\$95,335	\$616,685
Municipal Income Taxes	3,428,677	1,706,096	1,714,393	0	6,849,166
Other Local Taxes	66,443	0	0	61,368	127,811
Charges for Services	371,381	0	0	0	371,381
Fees, Licenses, and Permits	208,334	0	0	155,490	363,824
Fines, Forfeitures, and Settlements	9,956	0	0	9,937	19,893
Intergovernmental	456,358	0	694,909	1,494,942	2,646,209
Investment Earnings and Other Interest	(363,041)	0	13,021	5,324	(344,696)
Leases	37,676	0	0	0	37,676
Other	672,578	0	36,137	68,019	776,734
Total Revenues	5,409,712	1,706,096	2,458,460	1,890,415	11,464,683
<u>Expenditures</u>					
Current:					
Security of Persons and Property					
Police	1,647,407	914,823	0	352,436	2,914,666
Fire	1,388,209	710,321	0	525,454	2,623,984
Other	186,982	0	0	0	186,982
Public Health	230,678	0	0	0	230,678
Leisure Time Activities	111,077	0	0	178,755	289,832
Transportation	46,124	0	3,702,474	1,251,174	4,999,772
General Government	1,762,045	0	0	219,127	1,981,172
Debt Service:					
Principal Retirement	65,919	0	8,000	0	73,919
Interest and Fiscal Charges	23,161	0	0	0	23,161
Total Expenditures	5,461,602	1,625,144	3,710,474	2,526,946	13,324,166
Excess of Revenues Over (Under) Expenditures	(51,890)	80,952	(1,252,014)	(636,531)	(1,859,483)
<u>Other Financing Sources (Uses)</u>					
Sale of Capital Assets	2,950	0	0	0	2,950
Transfers In	0	0	0	578,916	578,916
Transfers Out	(433,638)	(145,278)	0	0	(578,916)
Total Other Financing Sources (Uses)	(430,688)	(145,278)	0	578,916	2,950
Changes in Fund Balance	(482,578)	(64,326)	(1,252,014)	(57,615)	(1,856,533)
Fund Balance Beginning of Year	1,588,818	331,614	1,740,024	720,633	4,381,089
Fund Balance End of Year	<u>\$1,106,240</u>	<u>\$267,288</u>	<u>\$488,010</u>	<u>\$663,018</u>	<u>\$2,524,556</u>

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
 Reconciliation of Statement of Revenues, Expenditures,
 and Changes in Fund Balance
 of Governmental Funds to Statement of Activities
 For the Year Ended December 31, 2022

Changes in Fund Balance - Total Governmental Funds (\$1,856,533)

Amounts reported for governmental activities on the statement of activities are different because of the following:

Governmental funds report capital outlays as expenditures. However, on the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current year.

Capital Outlay - Nondepreciable Capital Assets	2,788,900	
Capital Outlay - Depreciable Capital Assets	975,002	
Depreciation	<u>(2,748,518)</u>	1,015,384

The proceeds from the sale of capital assets are reported as other financing sources in the governmental funds. However, the cost of the capital asset is removed from the capital asset account on the statement of net position and is offset against the proceeds from the sale of capital assets resulting in a gain or loss on disposal of capital assets on the statement of activities.

Proceeds from Sale of Capital Assets	(2,950)	
Gain on Disposal of Capital Assets	2,950	
Loss on Disposal of Capital Assets	<u>(3,833)</u>	(3,833)

Revenues on the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds.

Delinquent Property Taxes	5,683	
Municipal Income Taxes	48,069	
Fees, Licenses, and Permits	(3,064)	
Intergovernmental	(43,875)	
Investment Earnings and Other Interest	<u>16,614</u>	23,427

Repayment of principal is an expenditure in the governmental funds but the repayment reduces long-term liabilities on the statement of net position.

OPWC Loans Payable	8,000	
Police Long-Term Liability	5,098	
Fire Long-Term Liability	5,821	
Loans Payable	<u>55,000</u>	73,919

Compensated absences reported on the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. (49,587)

Contractually required contributions are reported as expenditures in the governmental funds, however, the statement of net position reports these amounts as deferred outflows.

Pension	\$779,167	
OPEB	<u>15,118</u>	794,285

Except for amounts reported as deferred outflows/inflows, changes in the net pension/OPEB liability are reported as pension expense on the statement of activities.

Pension	(218,974)	
OPEB	<u>203,818</u>	<u>(15,156)</u>

Change in Net Position of Governmental Activities (\$18,094)

City of Bucyrus
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
General Fund
For the Year Ended December 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Over (Under)
	<u>Original</u>	<u>Final</u>		<u>(Under)</u>
<u>Revenues</u>				
Property Taxes	\$474,060	\$494,060	\$521,350	\$27,290
Municipal Income Taxes	3,431,000	3,431,000	3,425,468	(5,532)
Other Local Taxes	57,000	57,000	66,457	9,457
Charges for Services	352,800	352,800	329,051	(23,749)
Fees, Licenses, and Permits	212,850	212,850	208,334	(4,516)
Fines, Forfeitures, and Settlements	13,500	13,500	10,003	(3,497)
Intergovernmental	380,530	412,530	457,162	44,632
Interest	100,000	100,000	85,030	(14,970)
Other	539,350	545,550	551,740	6,190
Total Revenues	5,561,090	5,619,290	5,654,595	35,305
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	1,800,495	1,954,892	1,682,144	272,748
Fire	1,371,400	1,527,982	1,418,169	109,813
Other	160,000	200,000	198,237	1,763
Public Health	242,428	242,428	231,428	11,000
Leisure Time Activities	126,106	130,231	110,299	19,932
Transportation	48,500	48,500	43,808	4,692
General Government	2,112,738	2,108,548	1,815,023	293,525
Debt Service:				
Debt Retirement	76,100	76,100	70,056	6,044
Total Expenditures	5,937,767	6,288,681	5,569,164	719,517
Excess of Revenues Over (Under) Expenditures	(376,677)	(669,391)	85,431	754,822
<u>Other Financing Sources (Uses)</u>				
Other Financing Sources	60,000	60,000	177,501	117,501
Sale of Capital Assets	2,950	2,950	2,950	0
Advances In	5,675	5,675	2,686	(2,989)
Advances Out	0	0	(170,119)	(170,119)
Transfers In	70,000	70,000	0	(70,000)
Transfers Out	(480,000)	(490,000)	(430,649)	59,351
Total Other Financing Sources (Uses)	(341,375)	(351,375)	(417,631)	(66,256)
Changes in Fund Balance	(718,052)	(1,020,766)	(332,200)	688,566
Fund Balance Beginning of Year	934,900	934,900	934,900	0
Prior Year Encumbrances Appropriated	115,251	115,251	115,251	0
Fund Balance End of Year	\$332,099	\$29,385	\$717,951	\$688,566

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
Safety Forces Levy Fund
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
<u>Revenues</u>				
Municipal Income Taxes	\$1,700,600	\$1,700,600	\$1,704,492	\$3,892
Other	1,000	1,000	0	(1,000)
Total Revenues	1,701,600	1,701,600	1,704,492	2,892
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	926,500	1,009,859	931,715	78,144
Fire	674,000	759,739	733,024	26,715
Total Expenditures	1,600,500	1,769,598	1,664,739	104,859
Excess of Revenues Over (Under) Expenditures	101,100	(67,998)	39,753	107,751
<u>Other Financing Uses</u>				
Transfers Out	(190,000)	(190,000)	(145,278)	44,722
Changes in Fund Balance	(88,900)	(257,998)	(105,525)	152,473
Fund Balance Beginning of Year	263,841	263,841	263,841	0
Prior Year Encumbrances Appropriated	27,348	27,348	27,348	0
Fund Balance End of Year	\$202,289	\$33,191	\$185,664	\$152,473

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
Street Maintenance and Repair Fund
For the Year Ended December 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Municipal Income Taxes	\$1,825,300	\$1,825,300	\$1,712,789	(\$112,511)
Intergovernmental	850,000	850,000	693,158	(156,842)
Interest	25,000	25,000	13,021	(11,979)
Other	89,000	89,000	43,763	(45,237)
Total Revenues	<u>2,789,300</u>	<u>2,789,300</u>	<u>2,462,731</u>	<u>(326,569)</u>
<u>Expenditures</u>				
Current:				
Transportation	4,054,863	4,025,363	3,810,000	215,363
Debt Service:				
Debt Retirement	8,000	8,000	8,000	0
Total Expenditures	<u>4,062,863</u>	<u>4,033,363</u>	<u>3,818,000</u>	<u>215,363</u>
Changes in Fund Balance	(1,273,563)	(1,244,063)	(1,355,269)	(111,206)
Fund Balance Beginning of Year	1,255,516	1,255,516	1,255,516	0
Prior Year Encumbrances Appropriated	343,500	343,500	343,500	0
Fund Balance End of Year	<u>\$325,453</u>	<u>\$354,953</u>	<u>\$243,747</u>	<u>(\$111,206)</u>

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Fund Net Position
Enterprise Funds
December 31, 2022

	Water	Sewer	Solid Waste	Storm Water	Total
<u>Assets</u>					
<u>Current Assets</u>					
Equity in Pooled Cash and Cash Equivalents	\$1,968,671	\$1,839,723	\$327,430	\$3,129,201	\$7,265,025
Accounts Receivable	1,057,778	662,801	288,270	406,123	2,414,972
Due from Other Governments	0	0	0	9,188	9,188
Prepaid Items	37,148	12,793	9,524	1,900	61,365
Materials and Supplies Inventory	354,232	11,512	0	0	365,744
Total Current Assets	3,417,829	2,526,829	625,224	3,546,412	10,116,294
<u>Non-Current Assets</u>					
<u>Restricted Assets</u>					
Equity in Pooled Cash and Cash Equivalents	194,810	0	0	0	194,810
Net Pension Asset	41,939	28,458	10,485	4,493	85,375
Net OPEB Asset	170,314	115,570	42,578	18,248	346,710
Nondepreciable Capital Assets	1,128,656	44,707	0	25,672	1,199,035
Depreciable Capital Assets, Net	32,607,998	4,384,090	276,420	11,695,344	48,963,852
Total Non-Current Assets	34,143,717	4,572,825	329,483	11,743,757	50,789,782
Total Assets	37,561,546	7,099,654	954,707	15,290,169	60,906,076
<u>Deferred Outflows of Resources</u>					
Pension	319,438	198,907	51,948	27,096	597,389
OPEB	16,626	11,983	196	809	29,614
Total Deferred Outflows of Resources	336,064	210,890	52,144	27,905	627,003
<u>Liabilities</u>					
<u>Current Liabilities</u>					
Accrued Wages Payable	33,379	21,432	8,251	3,660	66,722
Accounts Payable	94,148	199,460	18,651	7,682	319,941
Contracts Payable	2,767	19,314	0	21,618	43,699
Compensated Absences Payable	26,292	14,151	7,747	2,443	50,633
Due to Other Governments	19,900	20,249	5,313	2,455	47,917
Interfund Payable	83,982	83,982	83,981	83,981	335,926
OWDA Loans Payable	1,324,148	103,364	0	0	1,427,512
OPWC Loans Payable	0	3,633	0	27,323	30,956
Total Current Liabilities	1,584,616	465,585	123,943	149,162	2,323,306
<u>Non-Current Liabilities</u>					
Deposits Held and Due to Others	194,810	0	0	0	194,810
Compensated Absences Payable	254,293	146,470	43,238	34,834	478,835
OWDA Loans Payable	20,037,392	2,704,682	0	0	22,742,074
OPWC Loans Payable	0	74,484	0	157,171	231,655
Net Pension Liability	468,098	317,638	117,026	50,152	952,914
Total Non-Current Liabilities	20,954,593	3,243,274	160,264	242,157	24,600,288
Total Liabilities	22,539,209	3,708,859	284,207	391,319	26,923,594
<u>Deferred Inflows of Resources</u>					
Pension	596,991	396,477	178,853	62,923	1,235,244
OPEB	184,997	119,407	49,440	19,216	373,060
Total Deferred Inflows of Resources	781,988	515,884	228,293	82,139	1,608,304

(continued)

City of Bucyrus
Statement of Fund Net Position
Enterprise Funds
December 31, 2022
(continued)

	<u>Water</u>	<u>Sewer</u>	<u>Solid Waste</u>	<u>Storm Water</u>	<u>Total</u>
<u>Net Position</u>					
Net Investment in Capital Assets	\$13,281,700	\$1,541,536	\$276,420	\$11,524,121	\$26,623,777
Restricted for					
Pension and OPEB Plans	36,909	31,485	10,082	3,883	82,359
Unrestricted	<u>1,257,804</u>	<u>1,512,780</u>	<u>207,849</u>	<u>3,316,612</u>	<u>6,295,045</u>
Total Net Position	<u>\$14,576,413</u>	<u>\$3,085,801</u>	<u>\$494,351</u>	<u>\$14,844,616</u>	<u>\$33,001,181</u>

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Revenues, Expenses,
and Changes in Fund Net Position
Enterprise Funds
For the Year Ended December 31, 2022

	Water	Sewer	Solid Waste	Storm Water	Total
<u>Operating Revenues</u>					
Charges for Services	\$3,925,937	\$2,307,943	\$938,143	\$1,142,002	\$8,314,025
Other	364,769	29,118	1,091	437	395,415
Total Operating Revenues	<u>4,290,706</u>	<u>2,337,061</u>	<u>939,234</u>	<u>1,142,439</u>	<u>8,709,440</u>
<u>Operating Expenses</u>					
Personal Services	890,528	619,095	280,772	108,646	1,899,041
Contractual Services	873,691	548,714	311,041	188,887	1,922,333
Materials and Supplies	524,704	367,777	70,791	189,695	1,152,967
Depreciation	966,986	327,967	48,900	299,496	1,643,349
Other	85,786	106,809	83,981	83,981	360,557
Total Operating Expenses	<u>3,341,695</u>	<u>1,970,362</u>	<u>795,485</u>	<u>870,705</u>	<u>6,978,247</u>
Operating Income	<u>949,011</u>	<u>366,699</u>	<u>143,749</u>	<u>271,734</u>	<u>1,731,193</u>
<u>Non-Operating Revenues (Expenses)</u>					
Gain on Disposal of Capital Assets	1,510	0	0	0	1,510
Grants	0	0	0	26,412	26,412
Interest Expense	(350,707)	0	0	0	(350,707)
Total Non-Operating Revenues (Expenses)	<u>(349,197)</u>	<u>0</u>	<u>0</u>	<u>26,412</u>	<u>(322,785)</u>
Income before Transfers and Contributions	599,814	366,699	143,749	298,146	1,408,408
Transfers In	0	144,362	0	0	144,362
Transfers Out	(139,250)	0	0	(5,112)	(144,362)
Capital Contributions	253,598	0	0	0	253,598
Changes in Net Position	714,162	511,061	143,749	293,034	1,662,006
Net Position Beginning of Year	<u>13,862,251</u>	<u>2,574,740</u>	<u>350,602</u>	<u>14,551,582</u>	<u>31,339,175</u>
Net Position End of Year	<u>\$14,576,413</u>	<u>\$3,085,801</u>	<u>\$494,351</u>	<u>\$14,844,616</u>	<u>\$33,001,181</u>

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Cash Flows
Enterprise Funds
For the Year Ended December 31, 2022

	Water	Sewer	Solid Waste	Storm Water	Total
Increases (Decreases) in Cash and Cash Equivalents					
<u>Cash Flows from Operating Activities</u>					
Cash Received from Customers	\$3,891,287	\$2,255,188	\$905,285	\$1,156,300	\$8,208,060
Cash Payments for Personal Services	(1,189,399)	(859,752)	(406,184)	(148,944)	(2,604,279)
Cash Payments for Contractual Services	(875,137)	(451,764)	(323,419)	(198,615)	(1,848,935)
Cash Payments to Vendors	(421,224)	(275,776)	(72,005)	(169,950)	(938,955)
Cash Payments for					
Transactions with Other Funds	(73,399)	(73,399)	(73,399)	(73,399)	(293,596)
Cash Received from Other Revenues	365,003	29,158	1,181	473	395,815
Cash Payments for Other Expenses	(1,804)	(22,827)	0	0	(24,631)
Cash Received from Deposits	42,851	0	0	0	42,851
Cash Payments for Deposits Refunded	(43,207)	0	0	0	(43,207)
Net Cash Provided by Operating Activities	<u>1,694,971</u>	<u>600,828</u>	<u>31,459</u>	<u>565,865</u>	<u>2,893,123</u>
<u>Cash Flows from Noncapital Financing Activities</u>					
Grants	0	0	0	17,224	17,224
Transfers In	0	5,112	0	0	5,112
Transfers Out	(139,250)	0	0	(5,112)	(144,362)
Total Cash Provided by (Used for) Noncapital Financing Activities	<u>(139,250)</u>	<u>5,112</u>	<u>0</u>	<u>12,112</u>	<u>(122,026)</u>
<u>Cash Flows from Capital and Related Financing Activities</u>					
Capital Grants	185,000	0	0	0	185,000
Principal Paid on OWDA Loans	(1,302,186)	(94,137)	0	0	(1,396,323)
Principal Paid on OPWC Loans	0	(3,633)	0	(27,323)	(30,956)
Interest Paid on OWDA Loans	(350,707)	0	0	0	(350,707)
Proceeds from OWDA Loans	1,437	0	0	0	1,437
Acquisition of Capital Assets	(1,260,032)	(171,443)	0	(98,569)	(1,530,044)
Net Cash Used for Capital and Related Financing Activities	<u>(2,726,488)</u>	<u>(269,213)</u>	<u>0</u>	<u>(125,892)</u>	<u>(3,121,593)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(1,170,767)	336,727	31,459	452,085	(350,496)
Cash and Cash Equivalents Beginning of Year	<u>3,334,248</u>	<u>1,502,996</u>	<u>295,971</u>	<u>2,677,116</u>	<u>7,810,331</u>
Cash and Cash Equivalents End of Year	<u>\$2,163,481</u>	<u>\$1,839,723</u>	<u>\$327,430</u>	<u>\$3,129,201</u>	<u>\$7,459,835</u>

(continued)

City of Bucyrus
Statement of Cash Flows
Enterprise Funds
For the Year Ended December 31, 2022
(continued)

	Water	Sewer	Solid Waste	Storm Water	Total
<u>Reconciliation of Operating Income to</u>					
<u>Net Cash Provided by Operating Activities</u>					
Operating Income	\$949,011	\$366,699	\$143,749	\$271,734	\$1,731,193
<u>Adjustments to Reconcile Operating Income</u>					
<u>to Net Cash Provided by Operating Activities</u>					
Depreciation	966,986	327,967	48,900	299,496	1,643,349
Changes in Assets and Liabilities:					
(Increase) Decrease in Accounts Receivable	(34,650)	(52,877)	(32,858)	14,298	(106,087)
Decrease in Due from Other Governments	234	162	90	36	522
Increase (Decrease) in Prepaid Items	(4,406)	27	(767)	600	(4,546)
Decrease in Materials and Supplies Inventory	54,175	1,885	0	0	56,060
Increase (Decrease) in Accrued Wages Payable	5,698	1,411	(1,636)	159	5,632
Increase (Decrease) in Accounts Payable	52,902	171,365	(12,825)	950	212,392
Increase (Decrease) in Contracts Payable	(637)	16,841	0	9,217	25,421
Increase (Decrease) in Due to Other Governme	3,265	412	(745)	(454)	2,478
Increase in Interfund Payable	10,583	10,583	10,582	10,582	42,330
Decrease in Deposits Held and Due to Others	(356)	0	0	0	(356)
Decrease in					
Compensated Absences Payable	(2,339)	(79,731)	(29,323)	(6,322)	(117,715)
Increase in Net Pension Asset	(4,788)	(3,248)	(1,195)	(513)	(9,744)
Decrease in Net Pension Liability	(26,895)	(18,250)	(6,723)	(2,882)	(54,750)
Decrease in Deferred Outflows - Pension	221,775	156,858	54,517	20,040	453,190
Decrease in Deferred Inflows - Pension	(344,445)	(216,052)	(105,051)	(35,219)	(700,767)
Decrease in Net OPEB Asset	2,468	1,675	618	264	5,025
Decrease in Deferred Outflows - OPEB	74,270	59,506	21,775	7,328	162,879
Decrease in Deferred Inflows - OPEB	(227,880)	(144,405)	(57,649)	(23,449)	(453,383)
Net Cash Provided by					
Operating Activities	<u>\$1,694,971</u>	<u>\$600,828</u>	<u>\$31,459</u>	<u>\$565,865</u>	<u>\$2,893,123</u>

Non-Cash Capital Transactions

At December 31, 2022, the Water enterprise fund had payables related to the acquisition of capital assets, in the amount of \$2,767.

At December 31, 2021, the Water enterprise fund had payables related to the acquisition of capital assets, in the amount of \$201,664.

At December 31, 2022, the Water enterprise fund accepted a donation of capital assets from governmental funds, in the amount of \$68,598.

During 2022, the Water enterprise fund received a trade in value of \$5,500 on a fully depreciated asset.

At December 31, 2022, the Sewer enterprise fund had payables related to the acquisition of capital assets, in the amount of \$1,098.

At December 31, 2022, the Sewer enterprise fund accepted a donation of capital assets from the Water enterprise fund, in the amount of \$139,250.

At December 31, 2022, the Storm Water enterprise fund had payables related to the acquisition of capital assets, in the amount of \$12,401.

See Accompanying Notes to the Basic Financial Statements

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City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 1 - DESCRIPTION OF THE CITY OF BUCYRUS AND THE REPORTING ENTITY

A. The City

The City of Bucyrus is a statutory municipal corporation operating under the laws of the State of Ohio. Bucyrus became a village in 1822 and was incorporated as a city on February 21, 1883.

The City operates under a mayor-council form of government. Legislative power is vested in a seven member council and a council president, each elected to two-year terms. The Mayor is elected to a four-year term and is the chief executive officer of the City. All City officials, with the exception of the Service-Safety Director, are elected positions. The Service-Safety Director is appointed by the Mayor.

The City of Bucyrus is divided into various departments and financial management and control systems. Services provided include police protection, fire protection, parks and recreation, airport facilities, street maintenance and repair, Access television channel, and water, sewer, sanitation, and storm water services as well as a staff to provide support (i.e., payroll processing, accounts payable, and revenue collection) to the service providers. The operation and control of these activities is provided by the City Council through the budgetary process and by the Mayor through administrative and managerial requirements and procedures.

B. Reporting Entity

A reporting entity is composed of the primary government, component units, and other organizations that are included to ensure the financial statements are not misleading.

The primary government of the City of Bucyrus consists of all funds, departments, boards, and agencies that are not legally separate from the City. For the City, this includes Access and all departments and activities that are directly operated by the elected City officials.

Access - The City Council established a local volunteer board known as the Bucyrus Access Board and charged them with the responsibility of general operation and management of all local public access facilities (known as Access); however, all corporate powers are retained by the City Council. The Board has ten members; seven, designated by the City Council, are representatives from certain community organizations, and three are appointed by the Mayor. Operations of the local public access channel are financed by a portion of a 5 percent franchise tax collected from Spectrum Cable, the local cable provider.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the City in that the City approves the budget, the issuance of debt, or the levying of taxes, and there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on the City.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 1 - DESCRIPTION OF THE CITY OF BUCYRUS AND THE REPORTING ENTITY

(continued)

Bucyrus Community Improvement Corporation - The Bucyrus Community Improvement Corporation (CIC) is a community improvement corporation that was formed on October 16, 2018, when the City Council authorized the incorporation of the CIC under Sections 1702 and 1724 of the Ohio Revised Code through an ordinance as a not-for-profit corporation under the laws of the State of Ohio. The purpose of the CIC is to advance, encourage, and promote the industrial, economic, commercial, and civic development of the City of Bucyrus. The CIC has been designated as the City's agent for economic development.

The CIC is governed by a nine member Board of Directors, consisting of the Mayor, the President of Council, Chairman of the Economic Development Committee of City Council, the City Auditor, the Service-Safety Director (Ex Officio), and up to four other members selected by the statutory directors. The Board of Directors has the authority to make, prescribe, and enforce all rules and regulations for the conduct of all business and affairs of the CIC and the management and control of its properties. Because the City makes up and/or appoints a voting majority of the Board of Directors, the City is able to impose its will on the operation of the CIC and the relationship between the primary government and the organization is such that exclusion would cause the City's financial statements to be misleading. However, the CIC has had no material financial activity since its inception and, as a result, no financial information is currently being presented.

The City of Bucyrus participates in two jointly governed organizations and a public entity shared risk pool. These organizations are the Central Joint Ambulance District, the Crawford County General Health District, and the Public Entities Pool of Ohio. These organizations are presented in Note 21 and Note 22 to the basic financial statements.

The City of Bucyrus is also associated with the Bucyrus Public Library to the extent that the Mayor appoints the Library's Board of Trustees. However, the City of Bucyrus is not financially accountable for the Bucyrus Public Library. The library is presented as a related organization in Note 23 to the basic financial statements.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Bucyrus have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Following are the more significant of the City's accounting policies.

A. Basis of Presentation

The City's basic financial statements consist of government-wide financial statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental in nature and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities of the City at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and, therefore, clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the City.

Fund Financial Statements

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column.

B. Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the City are reported in two categories, governmental and proprietary.

Governmental Funds

Governmental funds are those through which most governmental functions of the City are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

General Fund - The General Fund accounts for all financial resources, except those required to be accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Safety Forces Levy Fund - This fund accounts for a voted .5 percent income tax levy restricted for operations of the police and fire departments.

Street Maintenance and Repair Fund - This fund accounts for 92.5 percent of the state gasoline tax and motor vehicle registration fees as well as a .5 percent voted municipal income tax restricted for maintenance of streets within the City.

The other governmental funds of the City account for grants and other resources whose use is restricted, committed, or assigned for a particular purpose.

Proprietary Funds

Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position, and cash flows.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Water Fund - This fund accounts for the provision of water treatment and distribution to residential and commercial users within the City.

Sewer Fund - This fund accounts for the provision of wastewater treatment service to residential and commercial users within the City.

Solid Waste Fund - This fund accounts for the operation of solid waste collection within the City.

Storm Water Fund - This fund accounts for the operation of the storm water run off system within the City.

C. Measurement Focus

Government-Wide Financial Statements

The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of the City are included on the statement of net position. The statement of activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balance reflects the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the government-wide financial statements and the fund financial statements for governmental funds.

Like the government-wide financial statements, the enterprise funds are accounted for using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of fund net position. The statement of revenues, expenses, and changes in fund net position presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position. The statement of cash flows reflects how the City finances and meets the cash flow needs of its enterprise activities.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting; enterprise funds use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows and deferred inflows of resources, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions

Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within thirty-one days after year end.

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include property taxes, income taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the year for which the taxes are levied. Revenue from income taxes is recognized in the year in which the income is earned. Revenue from grants, entitlements, and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the City must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Under the modified accrual basis, the following revenue sources are considered both measurable and available at year end: income taxes, charges for services, fines and forfeitures, state-levied locally shared taxes (including gasoline tax and motor vehicle license fees), grants, and interest.

Unearned revenue represents amounts under the accrual and modified accrual basis of accounting for which asset recognition criteria have been met but for which revenue recognition criteria have not yet been met because these amount have not yet been earned.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position may report deferred outflows of resources. Deferred outflows of resources represent a consumption of net asset that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that time. For the City, deferred outflows of resources are reported on the government-wide and enterprise funds statement of net position for pension/OPEB and explained in Note 15 and Note 16 to the basic financial statements.

In addition to liabilities, the statement of financial position may report deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period and will not be recognized until that time. For the City, deferred inflows of resources include property taxes, unavailable revenue, leases, pension, and OPEB. Property taxes represent amounts for which there was an enforceable legal claim as of December 31, 2022, but which were levied to finance 2023 operations. This amount has been recorded as deferred inflows of resources on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental fund balance sheet and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes accrued interest, intergovernmental revenue including grants, municipal income taxes, delinquent property taxes, and other sources. These amounts are deferred and recognized as inflows of resources in the period when the amounts become available. For further details on unavailable revenue, refer to the reconciliation of Total Governmental Fund Balance to Net Position of Governmental Activities on page 19. The deferred inflow for leases is related to leases receivable and is being recognized as lease revenue in a systematic and rational manner over the term of the lease. Deferred inflows of resources related to pension and OPEB are reported on the government-wide and enterprise funds statement of net position and explained in Note 15 and Note 16 to the basic financial statements.

Expenses/Expenditures

On the accrual basis, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. Budgetary Process

All funds are required to be budgeted and appropriated. The major documents prepared are the statement of fund activities, the certificate of estimated resources, and the appropriations ordinance, all of which are prepared on the budgetary basis of accounting. The statement of fund activities indicates the projected revenues and expenditures for those funds receiving tax monies. The certificate of estimated resources establishes a limit on the amount City Council may appropriate. The appropriations ordinance is City Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by City Council. The legal level of control has been established by City Council at the fund, department, and object level for all funds.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the City Auditor. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the amended certificate of estimated resources in effect at the time final appropriations were passed by City Council.

The appropriations ordinance is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriations ordinance for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by City Council during the year.

F. Cash and Investments

To improve cash management, cash received by the City is pooled and invested. Individual fund integrity is maintained through City records. Investment earnings and interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents". Monies restricted for utility deposits and held within the City's Water enterprise fund are also reflected as "Equity in Pooled Cash and Cash Equivalents".

During 2022, the City invested in mutual funds, negotiable certificates of deposit, federal agency securities, U.S. treasury securities, and Star Ohio. Investments are reported at fair value which is based on quoted market price or current share price. Star Ohio (the State Treasury Asset Reserve of Ohio) is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. Star Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board Statement No. 79, "Certain External Investment Pools and Pool Participants". The City measures their investment in Star Ohio at the net asset value (NAV) per share provided by Star Ohio. The NAV per share is calculated on an amortized cost basis that provides a NAV that approximates fair value.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

For fiscal year 2022, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, twenty-four hours advance notice is appreciated for deposits and withdrawals exceeding \$100 million or more is encouraged. Star Ohio reserves the right to limit the transaction to \$250 million per day, requiring the excess amount to be transacted the following business day(s) but only to the \$250 million limit. All accounts of the participant will be combined for this purpose.

Investment earnings and other interest are allocated to City funds according to State statutes, grant requirements, or debt related restrictions. Investment earnings and other interest credited to the general fund during 2022 was (\$363,041), which includes (\$353,616) assigned from other City funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time of purchase are presented on the financial statements as cash equivalents. Investments with an initial maturity of more than three months that were not purchased from the pool are reported as investments.

G. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2022, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

H. Inventory

Inventory is presented at cost on a first-in, first-out basis and is expended/expensed when used. Inventory consists of expendable supplies held for consumption.

I. Restricted Assets

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, laws of other governments, or are imposed by law through constitutional provisions or enabling legislation.

Restricted assets represent utility deposits from customers that are restricted because their use is limited to the payment of unpaid utility bills or refunding of the deposit to the customer. Restricted assets in the enterprise funds represent amounts held in trust by the pension and OPEB plans for future benefits.

J. Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in governmental funds. General capital assets are reported in the governmental activities column on the government-wide statement of net position but are not reported on the fund financial statements. Capital assets used by the enterprise funds are reported in both the business-type activities column on the government-wide statement of net position and in the respective funds.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

All capital assets are capitalized at cost and updated for additions and reductions during the year. Donated capital assets are recorded at their acquisition value on the date donated. The City maintains a capitalization threshold of ten thousand dollars. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized.

All capital assets are depreciated, except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacement. The City reports all infrastructure, including that acquired prior to 1980.

Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Governmental Activities Estimated Lives</u>	<u>Business-Type Activities Estimated Lives</u>
Buildings	10-45 years	13-50 years
Improvements Other Than Buildings	7-50 years	20 years
Streets	10-30 years	N/A
Bridges	28-85 years	N/A
Water, Sewer, and Storm Water Lines	N/A	50 years
Equipment	3-30 years	4-30 years
Vehicles	3-30 years	5-10 years

K. Interfund Activity

On fund financial statements, receivables and payables resulting from short-term interfund loans or unpaid amounts for interfund services provided are reported as "Interfund Receivables/Payables". Interfund balances are eliminated on the statement of net position, except for any net residual amounts due between governmental and business-type activities. These amounts are presented as "Internal Balances".

Deferred inflows of resources and deferred outflows of resources from the change in proportionate share related to pension/OPEB items are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts between governmental and business-type activities. These residual amounts are eliminated in the total column on the government-wide statement of net position.

L. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable the City will compensate the employees for the benefits through paid time off or some other means. The City records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the City has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at year end taking into consideration any limits specified in the City's manpower and union contracts. The City records a liability for accumulated unused sick leave for all employees with ten or more years of service with the City.

M. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported on the government-wide financial statements. All payables, accrued liabilities, and long-term obligations payable from the enterprise funds are reported on the enterprise fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, compensated absences that are paid from governmental funds are reported as liabilities on the fund financial statements only to the extent that they are due for payment during the current year. The net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient to pay those benefits. OPWC loans, the police and fire long-term liability, and long-term loans are recognized as liabilities on the fund financial statements when due.

N. Net Position

Net position represents the difference between all other elements on the statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any borrowing used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through constitutional provisions or enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. Net position restricted for other purposes includes resources restricted primarily for economic development, recreation, and Access. The City's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available. Restricted net position for pension and OPEB plans represent the corresponding restricted asset amounts after considering the related deferred outflows and deferred inflows.

O. Leases

The City serves as a lessor in various noncancellable leases which are accounted for as follows:

Lessor - At the commencement of the lease term, the City initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The lease deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease deferred inflow of resources is amortized in a systematic and rational manner over the lease term.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

P. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in governmental funds. The classifications are as follows:

Nonspendable - The nonspendable classification includes amounts that cannot be spent because they are not in spendable form or legally or contractually required to be maintained intact. The “not in spendable form” includes items that are not expected to be converted to cash.

Restricted - The restricted classification includes amounts restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (City ordinances).

Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means the City can be compelled by an external party such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for purposes specified by the legislation.

Committed - The committed classification includes amounts that can be used only for the specific purposes imposed by a formal action (ordinance) of City Council. The committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by City Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned - Amounts in the assigned classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. Assigned amounts represent intended uses established by City Council. Fund balance policy of City Council authorizes department managers to assign fund balance for purchases on order provided such amounts have been lawfully appropriated. City Council has also assigned fund balance to cover a gap between estimated resources and appropriations in the 2022 budget and for certain recreation activities.

Unassigned - Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The City first applies restricted resources when an expenditure is incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications can be used.

Q. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the enterprise funds. For the City, these revenues are charges for services for water, sewer, solid waste, and storm water services. Operating expenses are the necessary costs incurred to provide the service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating.

R. OneOhio Opioid Settlement Monies

During 2021, Ohio reached an agreement with the three largest distributors of opioids. Although the settlement has been reached, uncertainties remain related to measurement. As a participating subdivision, the City received the first of eighteen distributions in 2022. This distribution of \$4,037 is reflected as fines, forfeitures, and settlements revenue in the Opioid Settlement special revenue fund in the accompanying financial statements.

S. Capital Contributions

Capital contributions arise from contributions of capital assets from other governments and other funds.

T. Interfund Transactions

Transfers between governmental and business-type activities on the government-wide financial statements are reported in the same manner as general revenues.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the statement of activities. Payments for interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in enterprise funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

U. Pension/Other Postemployment Benefits

For purposes of measuring the net pension/OPEB liability (asset), deferred outflows of resources and deferred inflows of resources related to pension/OPEB, pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans, and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the retirement systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The retirement systems report investments at fair value.

V. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 3 - CHANGE IN ACCOUNTING PRINCIPLES

For fiscal year 2022, the City implemented Governmental Accounting Standards Board (GASB) Statement No. 87, “Leases” and related guidance from (GASB) Implementation Guide No. 2019-3, “Leases”. The City also implemented GASB Statement No. 91, “Conduit Debt Obligations”, GASB Statement No.92, “Omnibus 2020”, GASB Statement No. 97, “Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans”, and Implementation Guide No. 2020-1.

GASB Statement 87 enhances the relevance and consistency of information of the government’s leasing activities. It establishes requirements for lease accounting based on the principle that leases are financings of the right to use an underlying asset. A lessee is required to recognize a lease liability and an intangible right to use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. These changes were incorporated in the City’s 2022 financial statements. The City recognized \$43,150 in leases receivable at January 1, 2022, which was offset by the deferred inflows of resources-leases.

GASB Statement No. 91 clarifies the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures.

GASB Statement No. 92 addresses a variety of topics including reporting by public entity risk pools for amounts that are recoverable from reinsurers or excess insurers and references to nonrecurring fair value measurements of assets or liabilities in authoritative literature. These changes did not impact the City's financial statements.

GASB Statement No. 97, among other items, requires that a Section 457 plan be classified as either a pension plan or an other employee benefit plan depending on whether the plan meets the definition of a pension plan.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 3 - CHANGE IN ACCOUNTING PRINCIPLES (continued)

The changes for GASB Statement No. 87, GASB Statement No. 91, and GASB Statement No. 97 were incorporated in the City's financial statements; however, there was no effect on beginning net position/fund balance.

NOTE 4 - ACCOUNTABILITY AND COMPLIANCE

A. Accountability

At December 31, 2022, the following funds had a deficit fund balance:

<u>Fund</u>	<u>Deficit</u>
Special Revenue Funds	
Airport Grant	\$163,451
Police Pension	30,379
Fire Pension	46,037
Capital Projects Fund	
Theater Demolition	24,998

The deficit fund balances resulted from adjustments for accrued liabilities. The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

B. Compliance

At December 31, 2022, the Fire Pension special revenue fund had appropriations in excess of estimated resources plus available balances for the final budget, in the amount of \$47,464. The City Auditor will review appropriations to ensure they are within available resources.

NOTE 5 - BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statements of Revenues, Expenditures, and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual - for the General Fund and the Safety Forces Levy and Street Maintenance and Repair special revenue funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 5 - BUDGETARY BASIS OF ACCOUNTING (continued)

The major differences between the budget basis and the GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Outstanding year end encumbrances are treated as expenditures (budget basis) rather than restricted, committed, or assigned fund balance (GAAP basis).
4. Advances in and advances out are operating transactions (budget basis) as opposed to balance sheet transactions (GAAP basis).

Adjustments necessary to convert the results of operations for the year on the budget basis to the GAAP basis are as follows:

	Changes in Fund Balance		
	General	Safety Forces Levy	Street Maintenance and Repair
GAAP Basis	(\$482,578)	(\$64,326)	(\$1,252,014)
<u>Increases (Decreases) Due To</u>			
Revenue Accruals:			
Accrued 2021, Received in Cash 2022	585,596	134,593	196,119
Accrued 2022 Not Yet Received in Cash	(644,531)	(136,197)	(191,848)
Expenditure Accruals:			
Accrued 2021, Paid in Cash 2022	(348,891)	(116,956)	(125,034)
Accrued 2022, Not Yet Paid in Cash	370,626	82,878	233,367
Cash Adjustments:			
Unrecorded Activity 2021	132,273	0	0
Unrecorded Activity 2022	345,006	0	0
Prepaid Items	(15,830)	8,988	(3,891)
Materials and Supplies Inventory	(107)	0	16,148
Advances In	2,686	0	0
Advances Out	(170,119)	0	0
Encumbrances Outstanding at Year End (Budget Basis)	(109,320)	(14,505)	(228,116)
Transfers Out	2,989	0	0
Budget Basis	<u>(\$332,200)</u>	<u>(\$105,525)</u>	<u>(\$1,355,269)</u>

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 6 - DEPOSITS AND INVESTMENTS

State statutes classify monies held by the City into three categories.

Active deposits are public deposits determined to be necessary to meet current demands upon the City treasury. Active deposits must be maintained either as cash in the City treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits the City Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts, including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligation or security issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least 2 percent and be marked to market daily and the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio and, with certain limitations including a requirement for maturity within ten years from the date of settlement, bonds and other obligations of political subdivisions of the State of Ohio (if training requirements have been met);
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 6 - DEPOSITS AND INVESTMENTS (continued)

6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer’s investment pool (STAR Ohio); and
8. Certain bankers’ acceptances for a period not to exceed one hundred eighty days and commercial paper notes for a period not to exceed two hundred seventy days in an amount not to exceed 40 percent of the interim monies available for investment at any one time (if training requirements have been met).

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. Except as noted above, an investment must mature within five years from the date of settlement, unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the City Treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Investments

As of December 31, 2022, the City had the following investments:

<u>Measurement/Investment</u>	<u>Measurement Amount</u>	<u>Less Than Six Months</u>	<u>Six Months to One Year</u>	<u>One Year to Two Years</u>	<u>More Than Two Years</u>
Fair Value - Level One					
Inputs					
Mutual Funds	\$4,772	\$4,772	\$0	\$0	\$0
Fair Value - Level Two					
Inputs					
Negotiable Certificates of Deposit	2,727,142	1,003,396	166,178	1,111,177	446,391
Federal Agricultural Mortgage Corporation Notes	399,010	0	0	0	399,010
Federal Farm Credit Bank Notes	1,295,403	0	440,002	300,499	554,902

(continued)

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 6 - DEPOSITS AND INVESTMENTS (continued)

<u>Measurement/Investment</u>	<u>Measurement Amount</u>	<u>Less Than Six Months</u>	<u>Six Months to One Year</u>	<u>One Year to Two Years</u>	<u>More Than Two Years</u>
Fair Value - Level Two Inputs (continued)					
Federal Home Loan Bank Notes	\$325,246	\$0	\$0	\$145,017	\$180,229
Federal Home Loan Mortgage Corporation Notes	270,686	0	0	0	270,686
Federal National Mortgage Association Notes	945,920	0	274,047	0	671,873
U.S. Treasury Notes	2,240,331	370,112	563,794	187,528	1,118,897
Total Fair Value - Level Two Inputs	<u>8,203,738</u>	<u>1,373,508</u>	<u>1,444,021</u>	<u>1,744,221</u>	<u>3,641,988</u>
Net Value Per Share STAR Ohio	<u>85,501</u>	<u>85,501</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Investments	<u><u>\$8,294,011</u></u>	<u><u>\$1,463,781</u></u>	<u><u>\$1,444,021</u></u>	<u><u>\$1,744,221</u></u>	<u><u>\$3,641,988</u></u>

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The above chart identifies the City's recurring fair value measurements as of December 31, 2022. The City's investment in mutual funds measured at fair value is valued using quoted market prices (Level 1 inputs). The remainder of the City's investments measured at fair value are valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/ dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, and reference data including market research publications. Market indicators and industry and economic events are also monitored which could require the need to acquire further market data (Level 2 inputs).

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The investment policy restricts the City from investing in any securities other than those identified in the Ohio Revised Code and that all investments must mature within five years from the date of investment unless they are matched to a specific obligation or debt of the City.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 6 - DEPOSITS AND INVESTMENTS (continued)

Negotiable certificates of deposit are generally covered by FDIC insurance. The Federal Agricultural Mortgage Corporation Notes, Federal Farm Credit Bank Notes, Federal Home Loan Bank Notes, Federal Home Loan Mortgage Corporation Notes, Federal National Mortgage Association Notes, U.S. Treasury Notes, and mutual funds carry a rating of Aaa by Moody's. STAR Ohio carries a rating of AAA by Standard and Poor's. The City has no investment policy dealing with credit risk beyond the requirements of State statute. Ohio law requires that mutual funds in eligible securities be rated in the highest category at the time of purchase by at least one nationally recognized standard of rating service. STAR Ohio must maintain the highest rating provided by at least one nationally recognized standard rating service.

With the exception of U.S. Treasury securities or STAR Ohio, the City may not invest more than 60 percent of its portfolio in any one security type or with a single financial institution.

The following table indicates the percentage of each investment type to the City's total portfolio:

	Fair Value	Percentage of Portfolio
Negotiable Certificates of Deposit	\$2,727,142	32.89%
Federal Agricultural Mortgage Corporation	399,010	4.81
Federal Farm Credit Bank	1,295,403	15.62
Federal Home Loan Bank	325,246	3.92
Federal Home Loan Mortgage Corporation	270,686	3.26
Federal National Mortgage Association	945,920	11.40
U.S. Treasury	2,240,331	27.01

NOTE 7 - RECEIVABLES

Receivables at December 31, 2022, consisted of accounts (billings for user charged services, including unbilled utility services); accrued interest; intergovernmental receivables arising from grants, entitlements, and shared revenues; municipal income taxes; other local taxes; interfund; property taxes; and leases. All receivables are considered collectible in full and within one year, except for municipal income taxes, property taxes, and leases. Municipal income taxes and property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year.

The City is reporting leases receivable of \$82,942 in the General Fund at December 31, 2022. This amount represents the discounted future lease payments. This discount is being amortized using the interest method. For 2022, the City recognized lease revenue of \$37,676 and interest revenue of \$7,444 in the General Fund related to lease payments received. A description of the City's lease arrangements is as follows:

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 7 - RECEIVABLES (continued)

Farmland Leases - The City has entered into various lease agreements for the lease of farm land with multiple individuals for 3 years with terms as follows:

Lessor	Lease Commencement Date	Years	Lease Ending Date	Payment Method
Charles Brinkman	4/1/2022	3	3/31/2025	Annual
Charles Brinkman	4/1/2022	3	3/31/2025	Annual
Charles Brinkman	4/1/2022	3	3/31/2025	Annual
Charles Smith	4/1/2022	3	3/31/2025	Annual

Cell Tower Lease - The City entered into a cell tower lease agreement with Verizon Wireless. This lease's commencement date was 1/1/2020. The lease is for five years, and will end 12/31/2025. These lease payments are due on a monthly basis.

A summary of future lease revenue is as follows:

Year	Principal	Interest
2023	\$40,151	\$4,969
2024	42,791	2,330
Total	<u>\$82,942</u>	<u>\$7,299</u>

A summary of the principal items of intergovernmental receivables follows:

	<u>Amount</u>
Governmental Activities	
Major Funds	
General Fund	
Homestead and Rollback	\$36,212
Local Government	123,601
Cigarette Tax	618
Crawford County	398
Ohio Bureau of Workers' Compensation	1,782
Total General Fund	<u>162,611</u>
Street Maintenance and Repair	
Gasoline Tax	308,551
Motor Vehicle License Tax	37,605
Total Street Maintenance and Repair	<u>346,156</u>
Total Major Funds	<u>508,767</u>

(continued)

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 7 - RECEIVABLES (continued)

	Amount
Governmental Activities (continued)	
Nonmajor Funds	
State Highway	
Gasoline Tax	\$25,018
Motor Vehicle License Tax	3,049
Total State Highway	28,067
Airport Grant	
FAA Grant	55,007
Ohio Crime Victims Grant	
Ohio Crime Victims Assistance	47,588
Police Pension	
Homestead and Rollback	3,330
Fire Pension	
Homestead and Rollback	3,330
Drug Law Enforcement	
Crawford County	1,275
Total Nonmajor Funds	138,597
Total Governmental Activities	\$647,364
Business-Type Activities	
Major Fund	
Storm Water	
Ohio Department of Development	\$9,188

NOTE 8 - MUNICIPAL INCOME TAXES

The City levies and collects an income tax of 2 percent based on all income earned within the City as well as on incomes of residents earned outside the City. In the latter case, the City allows a credit of 100 percent of the tax paid to another municipality, not to exceed the amount owed. Employers within the City are required to withhold income tax on employee earnings and remit the tax to the City at least quarterly. Corporations and other individual taxpayers are also required to pay their estimated tax at least quarterly and file a final return annually.

The City's income tax rate includes 1 percent authorized by State statute and levied by the City Council, an additional .5 percent levied with voter approval for a period of six years, expiring in 2025, and an additional .5 percent levied with voter approval for a continuing period. The additional .5 percent expiring in 2025 is restricted solely for street repair and is recorded in the Street Maintenance and Repair special revenue fund. The additional .5 percent continuing levy is restricted solely for police and fire department operations and is recorded in the Safety Forces Levy special revenue fund. The remaining income tax revenues and all related expenditures for administration and collection are accounted for in the General Fund.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 9 - PROPERTY TAXES

Property taxes include amounts levied against all real and public utility property located in the City. Real property tax revenues received in 2022 represent the collection of 2021 taxes. Real property taxes received in 2022 were levied after October 1, 2021, on the assessed values as of January 1, 2021, the lien date. Assessed values for real property taxes are established by State statute at 35 percent of appraised market value. Real property taxes are payable annually or semiannually. If paid annually, payment is due December 31; if paid semiannually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Public utility property tax revenues received in 2022 represent the collection of 2021 taxes. Public utility real and tangible personal property taxes received in 2022 became a lien on December 31, 2020, were levied after October 1, 2021, and are collected with real property taxes. Public utility real property is assessed at 35 percent of true value; public utility tangible personal property is currently assessed at varying percentages of true value.

The County Treasurer collects property taxes on behalf of all taxing districts within the County, including the City of Bucyrus. The County Auditor periodically remits to the City its portion of the taxes collected.

Accrued property taxes receivable represents real and public utility property taxes which were measurable as of December 31, 2022, and for which there was an enforceable legal claim. In the governmental funds, the portion of the receivable not levied to finance 2022 operations is offset to deferred inflows of resources - property taxes. On the accrual basis, delinquent real property taxes have been recorded as a receivable and revenue while on a modified accrual basis, the revenue has been reported as deferred inflows of resources - unavailable revenue.

The full tax rate for all City operations for the year ended December 31, 2022, was \$4.10 per \$1,000 of assessed value. The assessed values of real and public utility property upon which 2022 property tax receipts were based are as follows:

Category	Amount
Real Property	
Agricultural	\$587,660
Residential	128,792,640
Commercial	31,884,190
Industrial	10,994,660
Public Utility Property	
Real	66,960
Personal	10,077,450
Total Assessed Value	\$182,403,560

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 10 - CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2022, was as follows:

	Balance December 31, 2021	Additions	Reductions	Balance December 31, 2022
Governmental Activities				
Nondepreciable Capital Assets				
Land	\$2,555,627	\$0	\$0	\$2,555,627
Construction in Progress	1,067,278	2,788,900	(3,701,472)	154,706
Total Nondepreciable Capital Assets	<u>3,622,905</u>	<u>2,788,900</u>	<u>(3,701,472)</u>	<u>2,710,333</u>
Depreciable Capital Assets				
Buildings	1,623,285	0	0	1,623,285
Improvements Other Than Buildings	3,668,929	2,032,173	0	5,701,102
Streets	57,859,841	2,311,335	(174,280)	59,996,896
Bridges	967,283	88,887	0	1,056,170
Equipment	2,454,436	80,741	(70,373)	2,464,804
Vehicles	4,314,162	163,338	(34,700)	4,442,800
Total Depreciable Capital Assets	<u>70,887,936</u>	<u>4,676,474</u>	<u>(279,353)</u>	<u>75,285,057</u>
Less Accumulated Depreciation for				
Buildings	(1,317,283)	(21,510)	0	(1,338,793)
Improvements Other Than Buildings	(1,471,671)	(247,127)	0	(1,718,798)
Streets	(42,128,641)	(2,076,346)	170,447	(44,034,540)
Bridges	(533,187)	(15,449)	0	(548,636)
Equipment	(1,414,533)	(158,418)	70,373	(1,502,578)
Vehicles	(2,305,932)	(229,668)	34,700	(2,500,900)
Total Accumulated Depreciation	<u>(49,171,247)</u>	<u>(2,748,518)</u>	<u>275,520</u>	<u>(51,644,245)</u>
Total Depreciable Capital Assets, Net	<u>21,716,689</u>	<u>1,927,956</u>	<u>(3,833)</u>	<u>23,640,812</u>
Governmental Activities Capital Assets, Net	<u>\$25,339,594</u>	<u>\$4,716,856</u>	<u>(\$3,705,305)</u>	<u>\$26,351,145</u>

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 10 - CAPITAL ASSETS (continued)

	Balance December 31, 2021	Additions	Reductions	Balance December 31, 2022
Business-type Activities				
Nondepreciable Capital Assets				
Land	\$1,080,672	\$0	\$0	\$1,080,672
Construction in Progress	524,009	1,054,639	(1,460,285)	118,363
Total Nondepreciable Capital Assets	<u>1,604,681</u>	<u>1,054,639</u>	<u>(1,460,285)</u>	<u>1,199,035</u>
Depreciable Capital Assets				
Buildings	35,361,013	0	0	35,361,013
Improvements Other Than Buildings	5,250,398	117,317	0	5,367,715
Water and Sewer Lines	31,363,223	1,800,025	(19,822)	33,143,426
Equipment	2,866,527	17,150	(11,400)	2,872,277
Vehicles	837,645	29,148	0	866,793
Total Depreciable Capital Assets	<u>75,678,806</u>	<u>1,963,640</u>	<u>(31,222)</u>	<u>77,611,224</u>
Less Accumulated Depreciation for				
Buildings	(9,387,117)	(750,993)	0	(10,138,110)
Improvements Other Than Buildings	(3,884,431)	(113,733)	0	(3,998,164)
Water and Sewer Lines	(11,423,556)	(581,140)	19,822	(11,984,874)
Equipment	(1,984,583)	(116,582)	7,410	(2,093,755)
Vehicles	(351,568)	(80,901)	0	(432,469)
Total Accumulated Depreciation	<u>(27,031,255)</u>	<u>(1,643,349)</u>	<u>27,232</u>	<u>(28,647,372)</u>
Total Depreciable Capital Assets, Net	<u>48,647,551</u>	<u>320,291</u>	<u>(3,990)</u>	<u>48,963,852</u>
Governmental Activities Capital Assets, Net	<u>\$50,252,232</u>	<u>\$1,374,930</u>	<u>(\$1,464,275)</u>	<u>\$50,162,887</u>

During 2022, the Water enterprise fund accepted a contribution of capital assets from governmental funds, in the amount of \$68,598.

Depreciation expense was charged to governmental functions as follows:

Governmental Activities	
Security of Persons and Property - Police	\$48,371
Security of Persons and Property - Fire	141,640
Leisure Time Activities	37,118
Transportation	2,417,813
General Government	103,576
Total Depreciation Expense - Governmental Activities	<u>\$2,748,518</u>

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 11 - INTERFUND RECEIVABLES/PAYABLES

At December 31, 2022, the General Fund had an interfund receivable in the amount of \$556,045; \$220,119 from other governmental funds to provide cash flow resources until the receipt of grant monies and \$83,982, \$83,982, \$83,981, and \$83,981, respectively, from the Water, Sewer, Solid Waste, and Storm Water enterprise funds for services provided to those funds.

NOTE 12 - RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City participates in the Public Entities Pool of Ohio, a public entity shared risk pool. The City pays an annual premium to the pool for various types of insurance coverage. Member cities agree to share in the coverage of losses and pay all premiums necessary for the specified insurance coverage. Upon withdrawal from the Pool, a participant is responsible for the payment of all liabilities accruing as a result of withdrawal. During 2022, the City had the following insurance coverage:

Type of Coverage	Coverage	Deductible
Property (building and contents)	\$72,063,997	\$1,000
Employee Benefits Liability	1,000,000	1,000
General Liability	10,000,000	0
Law Enforcement Liability	10,000,000	5,000
Automobile Liability	10,000,000	500/1,000
Uninsured Motorist	1,000,000	0
Crime Coverage	10,000,000	5,000
Boiler and Machinery	70,842,010	1,000

There has been no significant reduction in insurance coverage from 2021, and no insurance settlement has exceeded insurance coverage during the last three years.

The City's workers' compensation coverage is provided by the State of Ohio. The City pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 13 - SIGNIFICANT COMMITMENTS

The City has several outstanding contracts for professional services. The following amounts remain on these contracts as of December 31, 2022:

Vendor	Contract Amount	Amount Paid as of 12/31/22	Outstanding Balance
Arcadis US, Inc.	\$698,000	\$588,421	\$109,579
Bucyrus Road Materials	1,398,041	1,367,071	30,970
Crawford Construction Co.	158,460	0	158,460
Makeever & Associates	450,160	341,770	108,390

At year end, the significant encumbrances expected to be honored upon performance by the vendor in 2023 are as follows:

General Fund	\$109,320
Safety Forces Levy Fund	14,505
Street Maintenance and Repair Fund	228,116
Other Governmental Funds	472,860

NOTE 14 - ASSET RETIREMENT OBLIGATION

Ohio Revised Code Section 6111.44 requires the City to submit any changes to their sewerage system to the Ohio EPA for approval. Through this review process, the City would be responsible to address any public safety issues associated with their waste water treatment facilities. Any ARO associated with these public safety issues are not reasonably estimable. Currently, there is significant uncertainty as to what public safety items would need addressed; therefore, a reliable estimated amount could not be determined.

NOTE 15 - DEFINED BENEFIT PENSION PLANS

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

Net Pension Liability (Asset) /Net OPEB Liability (Asset)

The net pension liability (asset) and the net OPEB liability (asset) reported on the statement of net position represent liabilities to employees for pensions and OPEB, respectively. Pensions/OPEB are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions/OPEB are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 15 - DEFINED BENEFIT PENSION PLANS (continued)

The net pension/OPEB liability (asset) represent the City's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability (asset) calculations are dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability (asset). Resulting adjustments to the net pension/OPEB liability (asset) would be effective when the changes are legally enforceable. The Ohio Revised Code permits but does not require the retirement systems to provide healthcare to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a net pension/OPEB asset or a long-term net pension/OPEB liability on the accrual basis of accounting. Any liability for the contractually required pension/OPEB contribution outstanding at the end of the year is included in *intergovernmental payable*. The remainder of this note includes the required pension disclosures. See Note 16 for the required OPEB disclosures.

Ohio Public Employees Retirement System (OPERS)

Plan Description - City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple employer public employee retirement system which administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 15 - DEFINED BENEFIT PENSION PLANS (continued)

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS Annual Comprehensive Financial Report referenced above for additional information, including requirements for reduced and unreduced benefits):

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35
Public Safety	Public Safety	Public Safety
Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 52 with 25 years of service credit or Age 56 with 15 years of service credit
Law Enforcement	Law Enforcement	Law Enforcement
Age and Service Requirements: Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
Public Safety and Law Enforcement	Public Safety and Law Enforcement	Public Safety and Law Enforcement
Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 15 - DEFINED BENEFIT PENSION PLANS (continued)

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The amount of a member's pension benefit vests upon receipt of the initial benefit payment. The options for Public Safety and Law Enforcement permit early retirement under qualifying circumstances as early as age 48 with a reduced benefit.

When a traditional plan benefit recipient has received benefits for 12 months, the member is eligible for an annual cost of living adjustment (COLA). This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost-of-living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the cost-of-living adjustment is 3 percent. For those retiring on or after January 7, 2013, beginning in calendar year 2019, the adjustment is based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options and will continue to be administered by OPERS), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options. When members choose to annuitize their defined contribution benefit, the annuitized portion of the benefit is reclassified to a defined benefit.

Effective January 1, 2022, the Combined Plan is no longer available for member selection.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 15 - DEFINED BENEFIT PENSION PLANS (continued)

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local	Public Safety	Law Enforcement
2022 Statutory Maximum Contribution Rates			
Employer	14.0 %	18.1 %	18.1 %
Employee *	10.0 %	**	***
2022 Actual Contribution Rates			
Employer:			
Pension ****	14.0 %	18.1 %	18.1 %
Post-employment Health Care Benefits ****	0.0	0.0	0.0
Total Employer	14.0 %	18.1 %	18.1 %
Employee	10.0 %	12.0 %	13.0 %

- * Member contributions within the combined plan are not used to fund the defined benefit retirement allowance.
- ** This rate is determined by OPERS' Board and has no maximum rate established by ORC.
- *** This rate is also determined by OPERS' Board, but is limited by ORC to not more than 2 percent greater than the Public Safety rate.
- **** These pension and employer health care rates are for the traditional and combined plans. The employer contributions rate for the member-directed plan is allocated 4 percent for health care with the remainder going to pension.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

For 2022, the City's contractually required contribution was \$396,201 for the traditional plan, \$25,165 for the combined plan and \$6,994 for the member-directed plan. Of these amounts, \$58,073 is reported as an intergovernmental payable for the traditional plan, \$3,690 for the combined plan, and \$1,025 for the member-directed plan.

Ohio Police & Fire Pension Fund (OP&F)

Plan Description - City full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 15 - DEFINED BENEFIT PENSION PLANS (continued)

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before after July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit (see OP&F Annual Comprehensive Financial Report referenced above for additional information, including requirements for Deferred Retirement Option Plan provisions and reduced and unreduced benefits).

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit, surviving beneficiaries under optional plans, and statutory survivors. Members participating in the DROP program have separate eligibility requirements related to COLA.

The COLA amount for members who have 15 or more years of service credit as of July 1, 2013, and members who are receiving a pension benefit that became effective before July 1, 2013, will be equal to 3.0 percent of the member's base pension benefit.

The COLA amount for members who have less than 15 years of service credit as of July 1, 2013, and members whose pension benefit became effective on or after July 1, 2013, will be equal to a percentage of the member's base pension benefit where the percentage is the lesser of 3.0 percent or the percentage increase in the consumer price index, if any, over the twelve-month period that ends on the thirtieth day of September of the immediately preceding year, rounded to the nearest one-tenth of one percent.

Members who retired prior to July 24, 1986, or their surviving beneficiaries under optional plans are entitled to cost-of-living allowance increases. The annual increase is paid on July 1st of each year. The annual COLA increase is \$360 under a Single Life Annuity Plan with proportional reductions for optional payment plans.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 15 - DEFINED BENEFIT PENSION PLANS (continued)

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	Police	Firefighters
2022 Statutory Maximum Contribution Rates		
Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %
 2022 Actual Contribution Rates		
Employer:		
Pension	19.00 %	23.50 %
Post-employment Health Care Benefits	0.50	0.50
 Total Employer	 19.50 %	 24.00 %
 Employee	 12.25 %	 12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F was \$597,979 for 2022. Of this amount, \$101,028 is reported as an intergovernmental payable.

In addition to current contributions, the City pays installments on a specific liability the City incurred when the State of Ohio established the statewide pension system for police and fire fighters in 1967. As of December 31, 2022, the specific liability of the City was \$182,502 payable in semi-annual payments through the year 2035.

Pension Liability (Asset), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability (asset) for OPERS was measured as of December 31, 2021, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2021, and was determined by rolling forward the total pension liability as of January 1, 2021, to December 31, 2021. The City's proportion of the net pension liability (asset) was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense of the City's defined benefit pension plans:

	OPERS Traditional Plan	OPERS Combined Plan	OP&F	Total
Proportion of the Net Pension Liability/Asset:				
Current Measurement Date	0.01921500%	0.03801600%	0.09705030%	
Prior Measurement Date	0.01778000%	0.03483900%	0.09143000%	
 Change in Proportionate Share	 0.00143500%	 0.00317700%	 0.00562030%	

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 15 - DEFINED BENEFIT PENSION PLANS (continued)

	OPERS <u>Traditional Plan</u>	OPERS <u>Combined Plan</u>	<u>OP&F</u>	<u>Total</u>
Proportionate Share of the:				
Net Pension Liability	\$1,671,782	\$0	\$6,063,142	\$7,734,924
Net Pension Asset	0	149,785	0	149,785
 Pension Expense	 (191,456)	 (6,286)	 344,823	 147,081

2022 pension expense for the member-directed defined contribution plan was \$6,994. The aggregate pension expense for all pension plans was \$154,075 for 2022.

At December 31, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to defined benefit pensions from the following sources:

	OPERS <u>Traditional Plan</u>	OPERS <u>Combined Plan</u>	<u>OP&F</u>	<u>Total</u>
Deferred Outflows of Resources				
Differences between expected and actual experience	\$85,225	\$929	\$174,825	\$260,979
Changes of assumptions	209,055	7,527	1,108,082	1,324,664
Changes in proportion and differences between City contributions and proportionate share of contributions	177,568	1,457	362,338	541,363
City contributions subsequent to the measurement date	396,201	25,165	597,979	1,019,345
 Total Deferred Outflows of Resources	 <u>\$868,049</u>	 <u>\$35,078</u>	 <u>\$2,243,224</u>	 <u>\$3,146,351</u>
 Deferred Inflows of Resources				
Differences between expected and actual experience	\$36,666	\$16,753	\$315,200	\$368,619
Net difference between projected and actual earnings on pension plan investments	1,988,525	32,112	1,589,662	3,610,299
Changes in proportion and differences between City contributions and proportionate share of contributions	16,689	6,581	249,341	272,611
 Total Deferred Inflows of Resources	 <u>\$2,041,880</u>	 <u>\$55,446</u>	 <u>\$2,154,203</u>	 <u>\$4,251,529</u>

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 15 - DEFINED BENEFIT PENSION PLANS (continued)

\$1,019,345 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability or increase to the net pension asset in 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	OPERS Traditional Plan	OPERS Combined Plan	OP&F	Total
2023	(\$153,059)	(\$10,588)	(\$50,083)	(\$213,730)
2024	(633,063)	(14,349)	(401,663)	(1,049,075)
2025	(467,583)	(9,670)	(139,779)	(617,032)
2026	(316,327)	(7,339)	(81,070)	(404,736)
2027	0	(1,504)	163,637	162,133
Thereafter	0	(2,083)	0	(2,083)
Total	<u>(\$1,570,032)</u>	<u>(\$45,533)</u>	<u>(\$508,958)</u>	<u>(\$2,124,523)</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2021, using the following key actuarial assumptions and methods applied to all periods included in the measurement in accordance with the requirements of GASB 67. In 2021, the Board's actuarial consultants conducted an experience study for the period 2016 through 2020, comparing assumptions to actual results. The experience study incorporates both a historical review and forward-looking projections to determine the appropriate set of assumptions to keep the plan on a path toward full funding. Information from this study led to changes in both demographic and economic assumptions, with the most notable being a reduction in the actuarially assumed rate of return from 7.2 percent down to 6.9 percent, for the defined benefit investments. Key actuarial assumptions and methods used in the latest actuarial valuation, prepared as of December 31, 2021, reflecting experience study results, are presented on the following page:

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 15 - DEFINED BENEFIT PENSION PLANS (continued)

	<u>OPERS Traditional Plan</u>	<u>OPERS Combined Plan</u>
Wage Inflation	2.75 percent	2.75 percent
Future Salary Increases, including inflation	2.75 to 10.75 percent including wage inflation	2.75 to 8.25 percent including wage inflation
COLA or Ad Hoc COLA:		
Pre-January 7, 2013 Retirees	3.0 percent, simple	3.0 percent, simple
Post-January 7, 2013 Retirees	3.0 percent, simple through 2022, then 2.05 percent, simple	3.0 percent, simple through 2022, then 2.05 percent, simple
Investment Rate of Return	6.9 percent	6.9 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age

Key actuarial assumptions and methods used in the prior actuarial valuation, prepared as of December 31, 2020, are presented below:

	<u>OPERS Traditional Plan</u>	<u>OPERS Combined Plan</u>
Wage Inflation	3.25 percent	3.25 percent
Future Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation	3.25 to 8.25 percent including wage inflation
COLA or Ad Hoc COLA:		
Pre-January 7, 2013 Retirees	3.0 percent, simple	3.0 percent, simple
Post-January 7, 2013 Retirees	0.5 percent, simple through 2021, then 2.15 percent, simple	0.5 percent, simple through 2021, then 2.15 percent, simple
Investment Rate of Return	7.2 percent	7.2 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age

For 2021, pre-retirement mortality rates are based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170 percent of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all these tables.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 15 - DEFINED BENEFIT PENSION PLANS (continued)

For 2020, pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all the above-described tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2021, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was 15.3 percent for 2021.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric rates of return were provided by the Board's investment consultant. For each major class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2021, these best estimates are summarized on the following page:

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 15 - DEFINED BENEFIT PENSION PLANS (continued)

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Geometric)</u>
Fixed Income	24.00%	1.03%
Domestic Equities	21.00	3.78
Real Estate	11.00	3.66
Private Equity	12.00	7.43
International Equities	23.00	4.88
Risk Parity	5.00	2.92
Other investments	4.00	2.85
Total	100.00%	4.21%

Discount Rate - The discount rate used to measure the total pension liability for the current year was 6.9 percent for the traditional plan and the combined plan. The discount rate for the prior year was 7.2 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the traditional pension plan, combined plan and member-directed plan was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate - The following table presents the City's proportionate share of the net pension liability (asset) calculated using the current period discount rate assumption of 6.9 percent, as well as what the City's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one-percentage-point lower (5.9 percent) or one-percentage-point higher (7.9 percent) than the current rate:

	<u>1% Decrease (5.90%)</u>	<u>Discount Rate (6.90%)</u>	<u>1% Increase (7.90%)</u>
City's proportionate share of the net pension liability (asset)			
OPERS Traditional Plan	\$4,407,729	\$1,671,782	(\$604,888)
OPERS Combined Plan	(111,767)	(149,785)	(179,436)

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 15 - DEFINED BENEFIT PENSION PLANS (continued)

Actuarial Assumptions - OP&F

OP&F's total pension liability as of December 31, 2021, is based on the results of an actuarial valuation date of January 1, 2021, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future. Assumptions considered are: withdrawal rates, disability retirement, service retirement, DROP elections, mortality, percent married and forms of the payment, DROP interest rate, CPI-based COLA, investment returns, salary increases and payroll growth.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of January 1, 2021, are presented below.

Valuation Date	January 1, 2021, with actuarial liabilities rolled forward to December 31, 2021
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	7.5 percent
Projected Salary Increases	3.75 percent to 10.5 percent
Payroll Growth	3.25 percent per annum, compounded annually, consisting of Inflation rate of 2.75 percent plus productivity increase rate of 0.5 percent
Cost of Living Adjustments	2.2 percent simple per year

In February 2022, the OP&F Board adopted a change in the investment rate of return, changing it from 8 percent for the 2020 measurement period to 7.5 percent for the 2021 measurement period.

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
67 or less	77 %	68 %
68-77	105	87
78 and up	115	120

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 15 - DEFINED BENEFIT PENSION PLANS (continued)

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
59 or less	35 %	35 %
60-69	60	45
70-79	75	70
80 and up	100	90

The most recent experience study was completed for the five-year period ended December 31, 2016.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2021, are summarized below:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash and Cash Equivalents	0.00 %	0.00 %
Domestic Equity	21.00	3.60
Non-US Equity	14.00	4.40
Private Markets	8.00	6.80
Core Fixed Income *	23.00	1.10
High Yield Fixed Income	7.00	3.00
Private Credit	5.00	4.50
U.S. Inflation Linked Bonds*	17.00	0.80
Midstream Energy Infrastructure	5.00	5.00
Real Assets	8.00	5.90
Gold	5.00	2.40
Private Real Estate	12.00	4.80
Total	<u>125.00 %</u>	

Note: Assumptions are geometric.

* levered 2x

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 15 - DEFINED BENEFIT PENSION PLANS (continued)

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

Discount Rate - For 2021, the total pension liability was calculated using the discount rate of 7.50 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return of 7.50 percent. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact, the following table presents the net pension liability calculated using the discount rate of 7.50 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.50 percent), or one percentage point higher (8.50 percent) than the current rate.

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
City's proportionate share of the net pension liability	\$8,991,554	\$6,063,142	\$3,624,497

NOTE 16 - DEFINED BENEFIT OPEB PLANS

See Note 15 for a description of the net OPEB liability (asset).

Plan Description - Ohio Public Employees Retirement System (OPERS)

Plan Description – The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 16 - DEFINED BENEFIT OPEB PLANS (continued)

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement (HRA) to qualifying benefit recipients of both the traditional pension and the combined plans. Currently, Medicare-eligible retirees are able to select medical and prescription drug plans from a range of options and may elect optional vision and dental plans. Retirees and eligible dependents enrolled in Medicare Parts A and B have the option to enroll in a Medicare supplemental plan with the assistance of the OPERS Medicare Connector. The OPERS Medicare Connector is a relationship with a vendor selected by OPERS to assist retirees, spouses and dependents with selecting a medical and pharmacy plan. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are deposited into an HRA. For non-Medicare retirees and eligible dependents, OPERS sponsors medical and prescription coverage through a professionally managed self-insured plan. An allowance to offset a portion of the monthly premium is offered to retirees and eligible dependents. The allowance is based on the retiree's years of service and age when they first enrolled in OPERS coverage.

OPERS provides a monthly allowance for health care coverage for eligible retirees and their eligible dependents. The base allowance is determined by OPERS. For those retiring on or after January 1, 2015, the allowance has been determined by applying a percentage to the base allowance. The percentage applied is based on years of qualifying service credit and age when the retiree first enrolled in OPERS health care. Monthly allowances range between 51 percent and 90 percent of the base allowance. Those who retired prior to January 1, 2015, will have an allowance of at least 75 percent of the base allowance.

The health care trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or separation, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

Effective January 1, 2022, OPERS discontinued the group plans currently offered to non-Medicare retirees and re-employed retirees. Instead, eligible non-Medicare retirees will select an individual medical plan. OPERS will provide a subsidy or allowance via an HRA allowance to those retirees who meet health care eligibility requirements. Retirees will be able to seek reimbursement for plan premiums and other qualified medical expenses.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit with a minimum age of 60. Members in Group A are eligible for coverage at any age with 30 or more years of qualifying service. Members in Group B are eligible at any age with 32 years of qualifying service, or at age 52 with 31 years of qualifying service. Members in Group C are eligible for coverage with 32 years of qualifying service and a minimum age of 55. Current retirees eligible (or who became eligible prior to January 1, 2022) to participate in the OPERS health care program will continue to be eligible after January 1, 2022. Eligibility requirements change for those retiring after January 1, 2022, with differing eligibility requirements for Medicare retirees and non-Medicare retirees. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' Annual Comprehensive Financial Report referenced below for additional information.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 16 - DEFINED BENEFIT OPEB PLANS (continued)

The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan and the combined plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2022, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2022, OPERS did not allocate any employer contribution to health care for members in the Traditional Pension Plan and Combined Plan. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the member-directed plan for 2022 was 4.0 percent.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$2,798 for 2022. Of this amount, \$410 is reported as an intergovernmental payable.

Ohio Police & Fire Pension Fund (OP&F)

Plan Description - The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing, multiple-employer defined post-employment health care plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. On January 1, 2019, OP&F implemented a new model for health care. Under this new model, OP&F provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements.

OP&F contracted with a vendor who assists eligible retirees in choosing health care plans that are available where they live (both Medicare-eligible and pre-65 populations). A stipend funded by OP&F is available to these members through a Health Reimbursement Arrangement and can be used to reimburse retirees for qualified health care expenses.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 16 - DEFINED BENEFIT OPEB PLANS (continued)

Regardless of a benefit recipient's participation in the health care program, OP&F is required by law to pay eligible recipients of a service pension, disability benefit and spousal survivor benefit for their Medicare Part B insurance premium, up to the statutory maximum provided the benefit recipient is not eligible to receive reimbursement from any other source. Once OP&F receives the necessary documentation, a monthly reimbursement is included as part of the recipient's next benefit payment. The stipend provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in Governmental Accounting Standards Board (GASB) Statement No. 75.

OP&F maintains funds for health care in two separate accounts: one account for health care benefits and one account for Medicare Part B reimbursements. A separate health care trust accrual account is maintained for health care benefits under IRS Code Section 115 trust. IRS Code Section 401(h) account is maintained for Medicare Part B reimbursements.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy - The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and fire employer units, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

The Board of Trustees is authorized to allocate a portion of the total employer contributions for retiree health care benefits. For 2022, the portion of employer contributions allocated to health care was 0.5 percent of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded.

The OP&F Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contractually required contribution to OP&F was \$13,915 for 2022. Of this amount, \$2,349 is reported as an intergovernmental payable.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 16 - DEFINED BENEFIT OPEB PLANS (continued)

OPEB Liability (Asset), OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability (asset) and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2020, rolled forward to the measurement date of December 31, 2021, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OP&F's total OPEB liability was measured as of December 31, 2021, and was determined by rolling forward the total OPEB liability as of January 1, 2021, to December 31, 2021. The City's proportion of the net OPEB liability (asset) was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Proportion of the Net OPEB Liability/Asset:			
Current Measurement Date	0.01942000%	0.09705030%	
Prior Measurement Date	<u>0.01798400%</u>	<u>0.09143000%</u>	
Change in Proportionate Share	<u>0.00143600%</u>	<u>0.00562030%</u>	
Proportionate Share of the:			
Net OPEB Liability	\$0	\$1,063,754	\$1,063,754
Net OPEB Asset	\$608,265	\$0	\$608,265
OPEB Expense	(\$525,758)	\$38,056	(\$487,702)

At December 31, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Deferred Outflows of Resources			
Differences between expected and actual experience	\$0	\$48,391	\$48,391
Changes of assumptions	0	470,851	470,851
Changes in proportion and differences between City contributions and proportionate share of contributions	24,160	47,343	71,503
City contributions subsequent to the measurement date	<u>2,798</u>	<u>13,915</u>	<u>16,713</u>
Total Deferred Outflows of Resources	<u>\$26,958</u>	<u>\$580,500</u>	<u>\$607,458</u>

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 16 - DEFINED BENEFIT OPEB PLANS (continued)

	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Deferred Inflows of Resources			
Differences between expected and actual experience	\$92,265	\$140,591	\$232,856
Changes of assumptions	246,219	123,549	369,768
Net difference between projected and actual earnings on OPEB plan investments	289,977	96,092	386,069
Changes in proportion and differences between City contributions and proportionate share of contributions	<u>12,080</u>	<u>171,943</u>	<u>184,023</u>
Total Deferred Inflows of Resources	<u>\$640,541</u>	<u>\$532,175</u>	<u>\$1,172,716</u>

\$16,713 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability or an increase in the net OPEB asset in 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending December 31:	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
2023	(\$384,901)	(\$5,153)	(\$390,054)
2024	(126,476)	(19,419)	(145,895)
2025	(63,359)	(11,064)	(74,423)
2026	(41,645)	12,090	(29,555)
2027	0	26,893	26,893
Thereafter	<u>0</u>	<u>31,063</u>	<u>31,063</u>
Total	<u>(\$616,381)</u>	<u>\$34,410</u>	<u>(\$581,971)</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 16 - DEFINED BENEFIT OPEB PLANS (continued)

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. In 2021, the Board's actuarial consultants conducted an experience study for the period 2016 through 2020, comparing historical assumptions to actual results. The experience study incorporates both a historical review and forward-looking projections to determine the appropriate set of assumptions to keep the plan on a path toward full funding. Information from this study led to changes in both demographic and economic assumptions. The actuarial valuation used for 2021 compared to those used for 2020 are as follows:

	December 31, 2021	December 31, 2020
Wage Inflation	2.75 percent	3.25 percent
Projected Salary Increases,	2.75 to 10.75 percent	3.25 to 10.75 percent
	including wage inflation	including wage inflation
Single Discount Rate	6.00 percent	6.00 percent
Investment Rate of Return	6.00 percent	6.00 percent
Municipal Bond Rate	1.84 percent	2.00 percent
Health Care Cost Trend Rate	5.5 percent, initial	8.5 percent, initial
	3.50 percent, ultimate in 2034	3.50 percent, ultimate in 2035
Actuarial Cost Method	Individual Entry Age	Individual Entry Age

For 2021, pre-retirement mortality rates are based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170 percent of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

For 2020, pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above-described tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 16 - DEFINED BENEFIT OPEB PLANS (continued)

During 2021, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, if any contributions are made into the plans, the contributions are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made. Health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was 14.3 percent for 2021.

The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2021, these best estimates are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Geometric)</u>
Fixed Income	34.00%	0.91%
Domestic Equities	25.00	3.78
Real Estate Investment Trust	7.00	3.71
International Equities	25.00	4.88
Risk Parity	2.00	2.92
Other investments	7.00	1.93
Total	<u>100.00%</u>	<u>3.45%</u>

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 16 - DEFINED BENEFIT OPEB PLANS (continued)

Discount Rate - A single discount rate of 6.0 percent was used to measure the OPEB liability on the measurement date of December 31, 2021. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00 percent and a municipal bond rate of 1.84 percent (Fidelity Index's "20-Year Municipal GO AA Index"). The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2121. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2121, the duration of the projection period through which projected health care payments are fully funded.

Sensitivity of the City's Proportionate Share of the Net OPEB Asset to Changes in the Discount Rate - The following table presents the City's proportionate share of the net OPEB asset calculated using the single discount rate of 6.00 percent, as well as what the City's proportionate share of the net OPEB asset would be if it were calculated using a discount rate that is one-percentage-point lower (5.00 percent) or one-percentage-point higher (7.00 percent) than the current rate:

	1% Decrease (5.00%)	Current Discount Rate (6.00%)	1% Increase (7.00%)
City's proportionate share of the net OPEB asset	\$357,716	\$608,265	\$816,223

Sensitivity of the City's Proportionate Share of the Net OPEB Asset to Changes in the Health Care Cost Trend Rate - Changes in the health care cost trend rate may also have a significant impact on the net OPEB asset. The following table presents the net OPEB asset calculated using the assumed trend rates, and the expected net OPEB asset if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2022 is 5.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50 percent in the most recent valuation.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 16 - DEFINED BENEFIT OPEB PLANS (continued)

	1% Decrease	Current Health Care Cost Trend Rate Assumption	1% Increase
City's proportionate share of the net OPEB asset	\$614,837	\$608,265	\$600,466

Actuarial Assumptions - OP&F

OP&F's total OPEB liability as of December 31, 2021, is based on the results of an actuarial valuation date of January 1, 2021, and rolled-forward using generally accepted actuarial procedures. The total OPEB liability is determined by OP&F's actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented below.

Valuation Date	January 1, 2021, with actuarial liabilities rolled forward to December 31, 2021
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	7.5 percent
Projected Salary Increases	3.75 percent to 10.5 percent
Payroll Growth	3.25 percent
Blended discount rate:	
Current measurement date	2.84 percent
Prior measurement date	2.96 percent
Cost of Living Adjustments	2.2 percent simple per year

In February 2022, the OP&F Board adopted a change in the investment rate of return, changing it from 8 percent for the 2020 measurement period to 7.5 percent for the 2021 measurement period.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 16 - DEFINED BENEFIT OPEB PLANS (continued)

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
67 or less	77 %	68 %
68-77	105	87
78 and up	115	120

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
59 or less	35 %	35 %
60-69	60	45
70-79	75	70
80 and up	100	90

The most recent experience study was completed for the five year period ended December 31, 2016.

The OP&F health care plan follows the same asset allocation and long-term expected real rate of return for each major asset class as the pension plan, see Note 15.

Discount Rate - For 2021, the total OPEB liability was calculated using the discount rate of 2.84 percent. For 2020, the total OPEB liability was calculated using the discount rate of 2.96 percent. The projection of cash flows used to determine the discount rate assumed the contribution from employers and from members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 7.5 percent. Based on those assumptions, OP&F's fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, a municipal bond rate of 2.05 percent at December 31, 2021, and 2.12 percent at December 31, 2020, was blended with the long-term rate of 7.5 percent for 2021 and 8 percent for 2020, which resulted in a blended discount rate of 2.84 percent for 2021 and 2.96 percent for 2020. The municipal bond rate was determined using the Bond Buyers General Obligation 20-year Municipal Bond Index Rate. The OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments until 2037. The long-term expected rate of return on health care investments was applied to projected costs through 2037, and the municipal bond rate was applied to all health care costs after that date.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 16 - DEFINED BENEFIT OPEB PLANS (continued)

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate - Net OPEB liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net OPEB liability calculated using the discount rate of 2.84 percent, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (1.84 percent), or one percentage point higher (3.84 percent) than the current rate.

	1% Decrease (1.84%)	Current Discount Rate (2.84%)	1% Increase (3.84%)
City's proportionate share of the net OPEB liability	\$1,337,163	\$1,063,754	\$839,012

NOTE 17 - COMPENSATED ABSENCES

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws.

City employees earn and accumulate vacation at varying rates depending on length of service. Current policy credits vacation leave on the employee's anniversary date. Employees are paid for 100 percent of earned unused vacation leave upon termination.

Sick leave is earned at various rates as defined by City policy and union contracts. Any employee with ten through twenty-four years of full-time service with the City, who elects to retire, is entitled to receive one-fourth of the value of their accumulated unused sick leave up to a maximum of two hundred forty or two hundred eighty hours depending on the contract. Any employee with more than twenty-four years of full-time service with the City, who elects to retire, is entitled to receive 100 percent of the value of their accumulated unused sick leave up to a maximum of 960 to 1,835 hours as defined by contract.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 18 - LONG-TERM OBLIGATIONS

The City's long-term obligations activity for the year ended December 31, 2022, was as follows:

	Interest Rate	Balance December 31, 2021	Additions	Reductions	Balance December 31, 2022	Due Within One Year
<u>Governmental Activities</u>						
OPWC Loans from Direct Borrowings						
#CP32J Street Maintenance (Original Amount \$200,000)	0%	\$96,000	\$0	\$8,000	\$88,000	\$8,000
Other Long-Term Obligations						
Net Pension Liability						
Ohio Public Employees Retirement System		1,184,774	0	465,906	718,868	0
Ohio Police and Fire		6,232,866	0	169,724	6,063,142	0
Total Net Pension Liability		7,417,640	0	635,630	6,782,010	0
Net OPEB Liability						
Ohio Police and Fire		968,715	95,039	0	1,063,754	0
Police Long-Term Liability		90,313	0	5,098	85,215	5,316
Fire Long-Term Liability		103,108	0	5,821	97,287	6,070
Loans Payable from Direct Borrowings						
Equipment Loans (Original Amount \$550,000)	3.178	495,000	0	55,000	440,000	55,000
Compensated Absences Payable		820,531	127,454	77,867	870,118	111,921
Total Other Long-Term Obligations		9,895,307	222,493	779,416	9,338,384	178,307
Total Governmental Activities		<u>\$9,991,307</u>	<u>\$222,493</u>	<u>\$787,416</u>	<u>\$9,426,384</u>	<u>\$186,307</u>

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 18 - LONG-TERM OBLIGATION (continued)

	Interest Rate	Balance December 31, 2021	Additions	Reductions	Balance December 31, 2022	Due Within One Year
<u>Business-Type Activities</u>						
OWDA Loans from						
Direct Borrowings						
#7039 Water (Original Amount \$28,579,281)	1.57%	\$22,662,289	\$0	\$1,302,186	\$21,360,103	\$1,322,711
#8582 Sewer (Original Amount \$1,051,315)	0	898,711	0	26,792	871,919	32,293
#8704 Sewer (Original Amount \$1,141,150)	0	1,023,277	0	33,859	989,418	36,645
#8718 Sewer (Original Amount \$1,051,575)	0	980,195	0	33,486	946,709	34,426
#9594 Water (Original Amount \$107,877)	0	0	1,437	0	1,437	1,437
Total OWDA Loans		<u>25,564,472</u>	<u>1,437</u>	<u>1,396,323</u>	<u>24,169,586</u>	<u>1,427,512</u>
OPWC Loans from						
Direct Borrowings						
#CP03P Sewer (Original Amount \$109,000)	0	81,750	0	3,633	78,117	3,633
#CP12H Storm Water (Original Amount \$84,910)	0	24,750	0	4,500	20,250	4,500
#CP26F Storm Water (Original Amount \$125,000)	0	15,625	0	6,250	9,375	6,250
#CP07J Storm Water (Original Amount \$91,476)	0	27,442	0	4,573	22,869	4,573
#CP32J Storm Water (Original Amount \$300,000)	0	144,000	0	12,000	132,000	12,000
Total OPWC Loans		<u>293,567</u>	<u>0</u>	<u>30,956</u>	<u>262,611</u>	<u>30,956</u>
Other Long-Term Obligations						
Net Pension Liability						
Ohio Public Employees						
Retirement System		1,448,057	0	495,143	952,914	0
Compensated Absences Payable		647,183	6,783	124,498	529,468	50,633
Total Other Long-Term Obligations		<u>2,095,240</u>	<u>6,783</u>	<u>619,641</u>	<u>1,482,382</u>	<u>50,633</u>
Total Business-Type Activities		<u>\$27,953,279</u>	<u>\$8,220</u>	<u>\$2,046,920</u>	<u>\$25,914,579</u>	<u>\$1,509,101</u>

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 18 - LONG-TERM OBLIGATION (continued)

Net Pension/OPEB Liability

There is no repayment schedule for the net pension/OPEB liability; however, employer pension contributions are made from the General Fund, the Safety Forces Levy, Street Maintenance and Repair, Parks and Recreational Land, Ohio Crime Victims Grant, Access, Police Pension, and Fire Pension special revenue funds, and the Water, Sewer, Solid Waste, and Storm Water enterprise funds.

Police and Fire Long-Term Liability

The City pays installments on the accrued liability incurred when the State of Ohio established the statewide pension system for police and fire personnel in 1967. The liability is payable semiannually from the General Fund.

Loans Payable

During 2020, the City entered into a direct borrowing loan agreement with FC Bank, in the amount of \$550,000, for a fire truck. The loan will be paid quarterly with the final maturity in 2030. The loan will be paid from the General Fund.

Compensated Absences Payable

The compensated absences liability will be paid from the fund from which the employees' salaries are paid. These funds include the General Fund, the Street Maintenance and Repair, and the Parks and Recreational Land, and Access special revenue funds, and the Water, Sewer, Solid Waste, and Storm Water enterprise funds.

OWDA Loans

OWDA loans consist of money owed to the Ohio Water Development Authority for the construction of an upground storage reservoir and upgrades to the City's water and sewer treatment plants. OWDA loans are payable solely from the gross revenues of the water and sewer systems. OWDA loans, in the amount of \$909,353, were not capitalized.

The City's outstanding OWDA loans from direct borrowings contain provisions that in an event of default, (1) the amount of such default shall bear interest at the default rate from the due date until the date of payment, (2) if any of the charges have not been paid within thirty days, in addition to the interest calculated at the default rate, a late charge of 1 percent on the amount of each default shall also be paid to OWDA, and (3) for each additional thirty days during which the charges remain unpaid, the City shall continue to pay an additional late charge of 1 percent on the amount of the default until such charges are paid.

OPWC Loans

OPWC loans consist of money owed to the Ohio Public Works Commission for street improvements, the replacement of a waterline, upgrades to the City's sewer treatment plant, and the installation of storm water lines. The loans are interest free. OPWC loans will be repaid from the Street Maintenance and Repair special revenue fund and the Water, Sewer, and Storm Water enterprise funds.

The City's outstanding OPWC loans from direct borrowings contain provisions that in the event of default, (1) OPWC may apply late fees of 8 percent per year, (2) loans more than sixty days late will be turned over to the Attorney General's office for collection and, as provided by law, OPWC may require that such payment be taken from the City's share of the county undivided local government fund, and (3) the outstanding amounts shall, at OPWC's option, become immediately due and payable.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 18 - LONG-TERM OBLIGATION (continued)

OWDA and OPWC loans payable from the enterprise funds are payable solely from the gross revenues of the respective system. Annual principal and interest payments on the loans are expected to require less than 100 percent of these net revenues. The total principal remaining to be paid on the OPWC loans is \$262,611. Principal and interest paid in the Water, Sewer, and Storm Water enterprise funds for the current year were \$1,652,893, \$97,770, and \$27,323, respectively. Total net revenues for the Water, Sewer, and Storm Water enterprise funds were \$1,915,997, \$694,666, and \$571,230, respectively.

The City's legal debt margin was \$18,712,374 at December 31, 2022.

The following is a summary of the City's future annual debt service requirements for governmental activities:

Year	Direct Borrowings			Direct Borrowings	
	OPWC			Loans	
	Loans	Police and Fire		Loans	
	Principal	Principal	Interest	Principal	Interest
2023	\$8,000	\$11,386	\$7,638	\$55,000	\$13,284
2024	8,000	11,876	7,148	55,000	11,546
2025	8,000	12,386	6,638	55,000	9,440
2026	8,000	12,918	6,106	55,000	7,434
2027	8,000	13,473	5,551	55,000	5,780
2028-2032	40,000	76,562	18,558	165,000	7,433
2033-2035	8,000	43,901	2,795	0	0
	<u>\$88,000</u>	<u>\$182,502</u>	<u>\$54,434</u>	<u>\$440,000</u>	<u>\$54,917</u>

OWDA loan #9594 for the Village of Nevada Waterline extension has not been completed. The amortization schedule for the repayment of this loan will not be available until the project is completed and, therefore, is not included in the following schedule. A line of credit with OWDA has been established for this project which has not been completed, in the amount of \$107,877.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 18 - LONG-TERM OBLIGATION (continued)

The City's future annual debt service requirements payable from the enterprise funds are as follows:

Year	Direct Borrowings		
	OPWC Loans	OWDA Loans	
	Principal	Principal	Interest
2023	\$30,956	\$1,427,512	\$330,182
2024	27,832	1,446,924	309,335
2025	24,707	1,468,100	288,158
2026	24,707	1,489,610	266,647
2027	22,457	1,511,460	244,797
2028-2032	78,165	7,897,288	884,001
2033-2037	30,165	7,671,109	283,732
2038-2042	18,165	516,821	0
2043-2047	5,457	516,821	0
2048-2050	0	223,941	0
	\$262,611	\$24,169,586	\$2,606,852

NOTE 19 - FUND BALANCE

Fund balance is classified as nonspendable, restricted, committed, assigned, and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balance	General	Safety Forces Levy	Street Maintenance and Repair	Other Governmental Funds
Nonspendable for:				
Prepaid Items	\$128,563	\$13,800	\$25,999	\$847
Materials and Supplies				
Inventory	1,388	0	31,667	0
Total Nonspendable	129,951	13,800	57,666	847
Restricted for:				
Crime Victims Assistance	0	0	0	7,830
Drug Enforcement	0	0	0	33,674
Economic Development and Rehabilitation	0	0	0	52,449
Fire Equipment Replacement	0	0	0	8,299
Park Improvements	0	0	0	22,686

(continued)

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 19 - FUND BALANCE (continued)

Fund Balance	General	Safety Forces Levy	Street Maintenance and Repair	Other Governmental Funds
Restricted for: (continued)				
Permanent Improvements	\$0	\$0	\$0	\$59,697
Police and Fire Operations	0	253,488	0	4,468
Street Construction and Maintenance	0	0	430,344	645,403
Total Restricted	<u>0</u>	<u>253,488</u>	<u>430,344</u>	<u>834,506</u>
Committed to:				
Public Access Television	0	0	0	62,463
Recreation	0	0	0	30,067
Total Committed	<u>0</u>	<u>0</u>	<u>0</u>	<u>92,530</u>
Assigned for:				
Projected Budget Shortage	446,862	0	0	0
Recreation	23,709	0	0	0
Unpaid Obligations	85,611	0	0	0
Total Assigned	<u>556,182</u>	<u>0</u>	<u>0</u>	<u>0</u>
Unassigned (Deficit)	420,107	0	0	(264,865)
Total Fund Balance	<u><u>\$1,106,240</u></u>	<u><u>\$267,288</u></u>	<u><u>\$488,010</u></u>	<u><u>\$663,018</u></u>

NOTE 20 - INTERNAL BALANCES AND TRANSFERS

The City uses an internal proportionate share to allocate its net pension/OPEB liability (asset) and corresponding deferred outflows/inflows of resources and pension/OPEB expense to its various funds. This allocation creates a change in internal proportionate share. The effects of the internal proportionate share are eliminated from the pension/OPEB deferred outflows/inflows of resources in the governmental and business-type activities columns of the statement of net position except for any net residual amounts between governmental and business-type activities. These residual amounts are eliminated in the total column of the government-wide statement of net position thus allowing the total column to present the change in proportionate share for the City as a whole.

Eliminations made in the total column of the government-wide statement of net position include deferred outflows of resources-pension and deferred inflows of resources-pension, in the amount of \$381.

Eliminations made in the business-type activities column related to pension include deferred outflows of resources and deferred inflows of resources, in the amount of \$38,805.

Eliminations made in the business-type activities column related to OPEB include deferred outflows of resources and deferred inflows of resources, in the amount \$8,194.

During 2022, the General Fund made transfers to other governmental funds, in the amount of \$433,638, to subsidize various programs or activities in other funds. The Safety Forces Levy special revenue fund made transfers to other governmental funds, in the amount of \$145,278, to subsidize police and fire activities in other funds. The Water Fund made transfers to the Sewer Fund, in the amount of \$139,250, to donate capital assets. The Storm Water Fund made transfers to the Sewer Fund, in the amount of \$5,112, to finance capital projects.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 21 - JOINTLY GOVERNED ORGANIZATIONS

A. Central Joint Ambulance District

The City participates in the Central Joint Ambulance District, a jointly governed organization created in accordance with Ohio Revised Code Section 505.71. The Ambulance District provides ambulance services to the City of Bucyrus and eleven surrounding townships. Each participant has one representative on the Ambulance District's board of directors. Financial information can be obtained from the Central Joint Ambulance District, 1957 State Route 19, Bucyrus, Ohio 44820.

B. Crawford County General Health District

The City participates in the Crawford County General Health District, a jointly governed organization created according to the provisions of Ohio Revised Code Section 3709.07. The General Health District is governed by a Board of Health consisting of two members representing the City of Bucyrus and appointed by the Mayor and five members representing Crawford County and appointed by the District Advisory Council. During 2022, the City contributed \$226,178 toward the operations of the General Health District. Financial information can be obtained from the Crawford County Auditor, 112 East Mansfield Street, Bucyrus, Ohio 44820.

NOTE 22 - PUBLIC ENTITY SHARED RISK POOL

The Public Entities Pool of Ohio (Pool) is a public entity shared risk pool which provides various risk management services to its members. The Pool is governed by a seven member board of directors; six are member representatives or elected officials and one is a representative of the pool administrator, American Risk Pooling Consultants, Inc. Each member has one vote on all issues addressed by the Board of Directors.

Participation in the Pool is by written application subject to the terms of the pool agreement. Members must continue membership for a full year and may withdraw from the Pool by giving a sixty day written notice prior to their annual anniversary. Financial information can be obtained from the Public Entities Pool of Ohio, 6797 North High Street, Suite 131, Worthington, Ohio 43085.

NOTE 23 - RELATED ORGANIZATION

The Bucyrus Public Library is a distinct political subdivision of the State of Ohio created under Chapter 3375 of the Ohio Revised Code. The Library is governed by a board of trustees appointed by the Mayor. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel, and does not depend on the City for operational subsidies. Although the City serves as the taxing authority and can issue tax related debt on behalf of the Library, its role is limited to a ministerial function. The determination to request approval of a tax, the rate, and the purpose are discretionary decisions made solely by the Board of Library Trustees. The Library is not considered part of the City and its operations are not included within the accompanying financial statements. Financial information can be obtained from the Bucyrus Public Library, 200 East Mansfield Street, Bucyrus, Ohio 44820.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

NOTE 24 - CONTINGENT LIABILITIES

A. Litigation

The City of Bucyrus is a party to several legal proceedings seeking damages or injunctive relief generally incidental to its operations and pending projects. The City management is of the opinion that the ultimate disposition of various claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

B. Federal and State Grants

For the period January 1, 2022, to December 31, 2022, the City received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designees. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the City believes such disallowances, if any, would be immaterial.

NOTE 25 - COVID-19

The United States and the State of Ohio declared a state of emergency in March 2020 due to the COVID-19 pandemic. Ohio's state of emergency ended in June 2021 while the national state of emergency ended in April 2023. During 2022, the City received COVID-19 funding. The City will continue to spend available COVID-19 funding consistent with the applicable program guidelines.

The City's investment portfolio fluctuates with market conditions, and due to market volatility, the amount of gains or losses that will be realized in subsequent periods, if any, cannot be determined.

City of Bucyrus
 Required Supplementary Information
 Schedule of the City's Proportionate Share of the Net Pension Liability
 Ohio Public Employees Retirement System - Traditional
 Last Nine Years (1)

	2022	2021	2020	2019
City's Proportion of the Net Pension Liability	0.01921500%	0.01778000%	0.01814000%	0.01824500%
City's Proportionate Share of the Net Pension Liability	\$1,671,782	\$2,632,831	\$3,585,493	\$4,996,935
City's Covered Payroll	\$2,788,600	\$2,504,300	\$2,552,286	\$2,464,200
City's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	59.95%	105.13%	140.48%	202.78%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	92.62%	86.88%	82.17%	74.70%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2014 is not available. An additional column will be added each year.

Amounts presented as of the City's measurement date which is the prior year end.

See Notes to the Required Supplementary Information

2018	2017	2016	2015	2014
0.01909200%	0.01847200%	0.01935400%	0.01955200%	0.01955200%
\$2,995,165	\$4,194,678	\$3,352,358	\$2,358,190	\$2,304,926
\$2,523,054	\$2,387,925	\$2,408,693	\$2,397,067	\$2,293,607
118.71%	175.66%	139.18%	98.38%	100.49%
84.66%	77.25%	81.08%	86.45%	86.36%

City of Bucyrus
 Required Supplementary Information
 Schedule of the City's Proportionate Share of the Net Pension Asset
 Ohio Public Employees Retirement System - Combined
 Last Five Years (1)

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
City's Proportion of the Net Pension Asset	0.03801600%	0.03483900%	0.03576200%	0.03617000%
City's Proportionate Share of the Net Pension Asset	\$149,785	\$100,568	\$74,570	\$40,446
City's Covered Payroll	\$173,314	\$153,536	\$159,200	\$154,693
City's Proportionate Share of the Net Pension Asset as a Percentage of Covered Payroll	-86.42%	-65.50%	-46.84%	-26.15%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	169.88%	157.67%	145.28%	126.64%

(1) Amounts for the combined plan are not presented prior to 2018 as the City's participation in this plan was considered immaterial in previous years.

Amounts presented as of the City's measurement date which is the prior year end.

See Notes to the Required Supplementary Information

2018

0.03629400%

\$49,409

\$148,646

-33.24%

137.28%

City of Bucyrus
 Required Supplementary Information
 Schedule of the City's Proportionate Share of the Net Pension Liability
 Ohio Police and Fire Pension Fund
 Last Nine Years (1)

	2022	2021	2020	2019
City's Proportion of the Net Pension Liability	0.09705030%	0.09143000%	0.09486100%	0.09355700%
City's Proportionate Share of the Net Pension Liability	\$6,063,142	\$6,232,866	\$6,390,343	\$7,636,724
City's Covered Payroll	\$2,477,330	\$2,247,488	\$2,247,516	\$2,135,657
City's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	244.75%	277.33%	284.33%	357.58%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	75.03%	70.65%	69.89%	63.07%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2014 is not available. An additional column will be added each year.

Amounts presented as of the City's measurement date which is the prior year end.

See Notes to the Required Supplementary Information

2018	2017	2016	2015	2014
0.09793000%	0.10091700%	0.10487000%	0.09570990%	0.09570990%
\$6,010,404	\$6,391,981	\$6,746,360	\$4,958,172	\$4,661,372
\$2,152,944	\$2,204,686	\$2,247,530	\$1,890,994	\$1,728,758
279.17%	289.93%	300.17%	262.20%	269.64%
70.91%	68.36%	66.77%	71.71%	73.00%

City of Bucyrus
 Required Supplementary Information
 Schedule of the City's Proportionate Share of the Net OPEB Liability (Asset)
 Ohio Public Employees Retirement System
 Last Six Years (1)

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
City's Proportion of the Net OPEB Liability (Asset)	0.01942000%	0.01798400%	0.01835300%	0.01846800%
City's Proportionate Share of the Net OPEB Liability (Asset)	(\$608,265)	(\$320,400)	\$2,535,026	\$2,407,792
City's Covered Payroll	\$3,028,339	\$2,719,761	\$2,772,811	\$2,678,618
City's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Covered Payroll	-20.09%	-11.78%	91.42%	89.89%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	128.23%	115.57%	47.80%	46.33%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available. An additional column will be added each year.

Amounts presented as of the City's measurement date which is the prior year end.

See Notes to the Required Supplementary Information

<u>2018</u>	<u>2017</u>
0.01922000%	0.01854000%
\$2,087,150	\$1,872,603
\$2,723,200	\$2,562,167
76.64%	73.09%
54.14%	54.04%

City of Bucyrus
 Required Supplementary Information
 Schedule of the City's Proportionate Share of the Net OPEB Liability
 Ohio Police and Fire Pension Fund
 Last Six Years (1)

	2022	2021	2020	2019
City's Proportion of the Net OPEB Liability	0.09705030%	0.09143000%	0.09486100%	0.09355700%
City's Proportionate Share of the Net OPEB Liability	\$1,063,754	\$968,715	\$937,012	\$851,981
City's Covered Payroll	\$2,477,330	\$2,247,488	\$2,247,516	\$2,135,657
City's Proportionate Share of the Net OPEB Liability as a Percentage of Covered Payroll	42.94%	43.10%	41.69%	39.89%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	46.90%	45.40%	47.08%	46.57%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available. An additional column will be added each year.

Amounts presented as of the City's measurement date which is the prior year end.

See Notes to the Required Supplementary Information

2018	2017
0.09793000%	0.01009170%
\$5,548,576	\$4,790,303
\$2,152,944	\$2,204,686
257.72%	217.28%
14.13%	15.96%

City of Bucyrus
Required Supplementary Information
Schedule of the City's Contributions
Ohio Public Employees Retirement System
Last Ten Years (1)

	2022	2021	2020	2019
Net Pension Liability - Traditional Plan				
Contractually Required Contribution	\$396,201	\$390,404	\$350,602	\$357,320
Contributions in Relation to the Contractually Required Contribution	<u>(396,201)</u>	<u>(390,404)</u>	<u>(350,602)</u>	<u>(357,320)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered Payroll	\$2,830,007	\$2,788,600	\$2,504,300	\$2,552,286
Pension Contributions as a Percentage of Covered Payroll	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>
Net Pension Asset - Combined Plan				
Contractually Required Contribution	\$25,165	\$24,264	\$21,495	\$22,288
Contributions in Relation to the Contractually Required Contribution	<u>(25,165)</u>	<u>(24,264)</u>	<u>(21,495)</u>	<u>(22,288)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered Payroll	\$179,750	\$173,314	\$153,536	\$159,200
Pension Contributions as a Percentage of Covered Payroll	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>
Net OPEB Liability (Asset) - OPEB Plan (1)				
Contractually Required Contribution	\$2,798	\$2,657	\$2,477	\$2,453
Contributions in Relation to the Contractually Required Contribution	<u>(2,798)</u>	<u>(2,657)</u>	<u>(2,477)</u>	<u>(2,453)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered Payroll (2)	\$3,079,707	\$3,028,339	\$2,719,761	\$2,772,811
OPEB Contributions as a Percentage of Covered Payroll	<u>0.04%</u>	<u>0.04%</u>	<u>0.04%</u>	<u>0.04%</u>

(1) Beginning in 2016, OPERS used one trust as the funding vehicle for all health care plans; therefore, information prior to 2016 is not presented.

(2) The OPEB plan includes the members from the traditional plan, the combined plan, and the member directed plan. The member directed pension plan is a defined contribution pension plan; therefore, the pension side is not included above.

See Notes to the Required Supplementary Information

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
\$344,988	\$327,997	\$286,551	\$289,043	\$287,648	\$298,169
<u>(344,988)</u>	<u>(327,997)</u>	<u>(286,551)</u>	<u>(289,043)</u>	<u>(287,648)</u>	<u>(298,169)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$2,464,200	\$2,523,054	\$2,387,925	\$2,408,693	\$2,397,067	\$2,293,607
<u>14.00%</u>	<u>13.00%</u>	<u>12.00%</u>	<u>12.00%</u>	<u>12.00%</u>	<u>13.00%</u>
\$21,657	\$19,324	\$15,587	\$11,192	\$10,691	\$10,602
<u>(21,657)</u>	<u>(19,324)</u>	<u>(15,587)</u>	<u>(11,192)</u>	<u>(10,691)</u>	<u>(10,602)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$154,693	\$148,646	\$129,892	\$93,267	\$89,092	\$81,554
<u>14.00%</u>	<u>13.00%</u>	<u>12.00%</u>	<u>12.00%</u>	<u>12.00%</u>	<u>13.00%</u>
\$2,389	\$28,777	\$52,130			
<u>(2,389)</u>	<u>(28,777)</u>	<u>(52,130)</u>			
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>			
\$2,678,618	\$2,723,200	\$2,562,167			
<u>0.04%</u>	<u>1.02%</u>	<u>2.04%</u>			

City of Bucyrus
Required Supplementary Information
Schedule of the City's Contributions
Ohio Police and Fire Pension Fund
Last Ten Years

	2022	2021	2020	2019
Net Pension Liability				
Contractually Required Contribution	\$597,797	\$523,728	\$473,448	\$471,955
Contributions in Relation to the Contractually Required Contribution	<u>(597,797)</u>	<u>(523,728)</u>	<u>(473,448)</u>	<u>(471,955)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered Payroll	\$2,783,037	\$2,477,330	\$2,247,488	\$2,247,516
Contributions as a Percentage of Covered Payroll	21.48%	21.14%	21.07%	21.00%
Net OPEB Liability				
Contractually Required Contribution	\$13,915	\$12,387	\$11,237	\$11,238
Contributions in Relation to the Contractually Required Contribution	<u>(13,915)</u>	<u>(12,387)</u>	<u>(11,237)</u>	<u>(11,238)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered Payroll	\$2,783,037	\$2,477,330	\$2,247,488	\$2,247,516
Contributions as a Percentage of Covered Payroll	0.50%	0.50%	0.50%	0.50%

(1) The City's Covered payroll is the same for pension and OPEB.

See Notes to the Required Supplementary Information

2018	2017	2016	2015	2014	2013
\$448,982	\$451,907	\$463,185	\$473,321	\$400,540	\$313,238
<u>(448,982)</u>	<u>(451,907)</u>	<u>(463,185)</u>	<u>(473,321)</u>	<u>(400,540)</u>	<u>(313,238)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$2,135,657	\$2,152,944	\$2,204,686	\$2,247,530	\$1,890,994	\$1,728,758
21.02%	20.99%	21.01%	21.06%	21.18%	18.12%
\$10,678	\$10,765	\$11,024	\$11,237	\$9,455	\$62,523
<u>(10,678)</u>	<u>(10,765)</u>	<u>(11,024)</u>	<u>(11,237)</u>	<u>(9,455)</u>	<u>(62,523)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$2,135,657	\$2,152,944	\$2,204,686	\$2,247,530	\$1,890,994	\$1,728,758
0.50%	0.50%	0.50%	0.50%	0.50%	3.62%

City of Bucyrus
Notes to the Required Supplementary Information
For the Year Ended December 31, 2022

Changes in Assumptions - OPERS Pension - Traditional Plan

Amounts reported beginning in 2022 incorporate changes in assumptions used by OPERS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in prior years are presented below:

	<u>2022</u>	<u>2019 through 2021</u>	<u>2018 and 2017</u>	<u>2016 and prior</u>
Wage Inflation	2.75 percent	3.25 percent	3.25 percent	3.75 percent
Future Salary Increases	2.75 to 10.75 percent including wage inflation	3.25 to 10.75 percent including wage inflation	3.25 to 10.75 percent including wage inflation	4.25 to 10.05 percent including wage inflation
COLA or Ad Hoc COLA:				
Pre-January 7, 2013 Retirees	3 percent, simple	3 percent, simple	3 percent, simple	3 percent, simple
Post-January 7, 2013 Retirees	see below	see below	see below	see below
Investment Rate of Return	6.9 percent	7.2 percent	7.5 percent	8 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age	Individual Entry Age	Individual Entry Age

The assumptions related to COLA or Ad Hoc COLA for Post-January 7, 2013, Retirees are as follows:

COLA or Ad Hoc COLA, Post-January 7, 2013 Retirees:

2022	3.0 percent, simple through 2022 then 2.05 percent, simple
2021	0.5 percent, simple through 2021 then 2.15 percent, simple
2020	1.4 percent, simple through 2020 then 2.15 percent, simple
2017 through 2019	3.0 percent, simple through 2018 then 2.15 percent, simple
2016 and prior	3.0 percent, simple through 2018 then 2.80 percent, simple

Amounts reported beginning in 2022 use pre-retirement mortality rates based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170 percent of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all these tables.

City of Bucyrus
Notes to the Required Supplementary Information
For the Year Ended December 31, 2022

Amounts reported beginning in 2017 use pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

Amounts reported for 2016 and prior use mortality rates based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

Changes in Assumptions - OPERS Pension - Combined Plan

	<u>2022</u>	<u>2019 through 2021</u>	<u>2018</u>
Wage Inflation	2.75 percent	3.25 percent	3.25 percent
Future Salary Increases	2.75 to 8.25 percent including wage inflation	3.25 to 8.25 percent including wage inflation	3.25 to 8.25 percent including wage inflation
COLA or Ad Hoc COLA:			
Pre-January 7, 2013 Retirees	3 percent, simple	3 percent, simple	3 percent, simple
Post-January 7, 2013 Retirees	see below	see below	see below
Investment Rate of Return	6.9 percent	7.2 percent	7.5 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age	Individual Entry Age

For 2022, 2021 and 2020, the Combined Plan had the same change in COLA or Ad Hoc COLA for Post-January 2, 2013, retirees as the Traditional Plan.

City of Bucyrus
Notes to the Required Supplementary Information
For the Year Ended December 31, 2022

Changes in Assumptions - OP&F Pension

Amounts reported beginning in 2018 incorporate changes in assumptions used by OP&F in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in 2017 and prior are presented below:

	<u>Beginning in 2018</u>	<u>2017 and Prior</u>
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Investment Rate of Return	8.0 percent	8.25 percent
Projected Salary Increases	3.75 percent to 10.5 percent	4.25 percent to 11 percent
Payroll Growth	3.25 percent per annum, compounded annually, consisting of Inflation rate of 2.75 percent plus productivity increase rate of 0.5 percent	Inflation rate of 3.25 percent plus productivity increase rate of 0.5 percent
Cost of Living Adjustments	2.2 percent simple for increases based on the lesser of the increase in CPI and 3 percent	3.00 percent simple; 2.6 percent simple for increases based on the lesser of the increase in CPI and 3 percent

For 2022, the OP&F Board adopted a change in the investment rate of return, changing it from 8 percent for 2018 through 2021 to 7.5 percent for 2022.

Amounts reported beginning in 2018 use valuation, mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck/Conduent Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
67 or less	77 %	68 %
68-77	105	87
78 and up	115	120

Amounts reported beginning in 2018 use valuation, mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck/Conduent Modified 2016 Improvement Scale.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
59 or less	35 %	35 %
60-69	60	45
70-79	75	70
80 and up	100	90

Amounts reported for 2017 and prior use valuation, rates of death were based on the RP2000 Combined Table, age-adjusted as follows. For active members, set back six years. For disability retirements, set forward five years for police and three years for firefighters. For service retirements, set back zero years for police and two years for firefighters. For beneficiaries, set back zero years. The rates are applied on a fully generational basis, with a base year of 2009, using mortality improvement Scale AA.

City of Bucyrus
Notes to the Required Supplementary Information
For the Year Ended December 31, 2022

Changes in Assumptions - OPERS OPEB

Wage Inflation:	
2022	2.75 percent
2021 and prior	3.25 percent
Projected Salary Increases (including wage inflation):	
2022	2.75 to 10.75 percent
2021 and prior	3.25 to 10.75 percent
Investment Return Assumption:	
Beginning in 2019	6.00 percent
2018	6.50 percent
Municipal Bond Rate:	
2022	1.84 percent
2021	2.00 percent
2020	2.75 percent
2019	3.71 percent
2018	3.31 percent
Single Discount Rate:	
2022	6.00 percent
2021	6.00 percent
2020	3.16 percent
2019	3.96 percent
2018	3.85 percent
Health Care Cost Trend Rate:	
2022	5.5 percent, initial 3.5 percent, ultimate in 2034
2021	8.5 percent, initial 3.5 percent, ultimate in 2035
2020	10.5 percent, initial 3.5 percent, ultimate in 2030
2019	10.0 percent, initial 3.25 percent, ultimate in 2029
2018	7.5 percent, initial 3.25 percent, ultimate in 2028

Changes in Assumptions - OP&F OPEB

Blended Discount Rate:	
2022	2.84 percent
2021	2.96 percent
2020	3.56 percent
2019	4.66 percent
2018	3.24 percent

For 2022, the OP&F Board adopted a change in the investment rate of return, changing it from 8 percent for 2018 through 2021 to 7.5 percent for 2022.

City of Bucyrus
Notes to the Required Supplementary Information
For the Year Ended December 31, 2022

Changes in Benefit Terms - OPERS OPEB

On January 15, 2020, the Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care plan. These changes are effective January 1, 2022, and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are reflected in 2021.

Changes in Benefit Terms - OP&F OPEB

For 2019, OP&F recognized a change in benefit terms. Under this new model, OP&F provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements. This new model replaced the self-insured health care plan used in prior years.

**COMBINING STATEMENTS AND
INDIVIDUAL FUND SCHEDULES**

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Nonmajor Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes, other than for debt service or capital projects. Following is a description of the City's nonmajor special revenue funds:

Municipal Motor Vehicle License

To account for permissive motor vehicle registration fees levied by the City and restricted for maintenance of streets within the City.

State Highway

To account for 7.5 percent of the state gasoline tax and motor vehicle registration fees restricted for maintenance of state highways within the City.

Enterprise Monitoring

To account for fees charged in accordance with Ohio Revised Code 5709 which are restricted to pay part of the legal clerk/enterprise zone manager's salary for time spent reviewing tax abatement applications for companies.

CRA Monitoring

To account for fees charged in accordance with Ohio Revised Code 3735 which are restricted to pay part of the legal clerk/enterprise zone manager's salary for time spent reviewing tax abatement applications for residents.

Parks and Recreational Land

To account for the portion of the 5 percent cable franchise fee and charges to developers in accordance with City planning and zoning codes that are committed to the maintenance and improvement of park and recreation facilities within the City.

Ohio Criminal Justice

To account for resources received from the federal government under the American Rescue Plan Act Program restricted for the employment of two police officers.

Opioid Settlement

To account for settlement monies received from an agreement between the State of Ohio and the three largest distributors of opioids restricted for fighting the opioid addiction crisis.

Local Fiscal Recovery

To account for resources received from the federal government under the American Rescue Plan Act Program restricted for costs associated with the City's response and recovery from the COVID-19 pandemic.

Law Enforcement Trust

To account for fines and forfeitures restricted for law enforcement purposes.

(continued)

**Nonmajor Special Revenue Funds
(continued)**

Federal Equitable Sharing

To account for fines resulting from drug-related arrests and restricted for the benefit of the police department.

Police Continuing Training

To account for a reimbursement from the Ohio Attorney General's Office restricted for professional training of police officers.

Police Department Donations

To account for donations restricted for the benefit of the police department.

Fire Department Donations

To account for donations restricted for the benefit of the fire department.

Airport Grant

To account for the Ohio Department of Transportation, Division of Aviation grants restricted for maintenance, repair, and upkeep of Port Bucyrus.

Ohio Crime Victims Grant

To account for grants received from the state restricted for an advocate for victims of crime.

CHIP Grant

To account for grants received from the federal government under the Community Housing Improvement Program that are restricted for low to moderate income housing repairs and development.

Access

To account for the portion of the 5 percent cable franchise fee that is committed to the operations of the local cable access channel.

Police Pension

To account for property taxes levied and restricted for the payment of current employer's pension contributions.

Fire Pension

To account for property taxes levied and restricted for the payment of current employer's pension contributions.

Philbin Trust

To account for donations restricted for purchasing playground equipment.

(continued)

**Nonmajor Special Revenue Funds
(continued)**

Drug Law Enforcement

To account for the proceeds from the sale of contraband and/or proceeds from property seized and forfeited as a result of a felony arrest, prosecution, and conviction by the Bucyrus police department and the related expenditures.

Nonmajor Capital Projects Funds

Capital projects funds are used to account for resources that are restricted, committed, or assigned for the acquisition or construction of major capital facilities and other capital assets (other than those financed by the enterprise funds.)

Permanent Improvement

To account for resources received from the sale of capital assets and restricted to the acquisition or construction of capital assets.

Theater Demolition

To account for grants restricted for the demolition of the Schine's Bucyrus Theater.

Fire Capital

To account for the grants received and restricted for equipment.

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City of Bucyrus
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2022

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<u>Assets</u>			
Equity in Pooled Cash and Cash Equivalents	\$1,360,350	\$92,998	\$1,453,348
Accounts Receivable	37,190	0	37,190
Due from Other Governments	138,597	0	138,597
Other Local Taxes Receivable	4,339	0	4,339
Prepaid Items	847	0	847
Property Taxes Receivable	107,960	0	107,960
Total Assets	\$1,649,283	\$92,998	\$1,742,281
<u>Liabilities</u>			
Accrued Wages Payable	\$4,057	\$0	\$4,057
Accounts Payable	6,907	0	6,907
Contracts Payable	52,366	0	52,366
Due to Other Governments	78,879	0	78,879
Interfund Payable	170,119	50,000	220,119
Retainage Payable	2,143	0	2,143
Unearned Revenue	447,423	0	447,423
Total Liabilities	761,894	50,000	811,894
<u>Deferred Inflows of Resources</u>			
Property Taxes	96,720	0	96,720
Unavailable Revenue	170,649	0	170,649
Total Deferred Inflows of Resources	267,369	0	267,369
<u>Fund Balance</u>			
Nonspendable	847	0	847
Restricted	766,510	67,996	834,506
Committed	92,530	0	92,530
Unassigned (Deficit)	(239,867)	(24,998)	(264,865)
Total Fund Balance	620,020	42,998	663,018
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$1,649,283	\$92,998	\$1,742,281

City of Bucyrus
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2022

	Municipal Motor Vehicle License	State Highway	Enterprise Monitoring	CRA Monitoring
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$529,437	\$109,773	\$9,025	\$15,011
Accounts Receivable	0	0	0	0
Due from Other Governments	0	28,067	0	0
Other Local Taxes Receivable	4,339	0	0	0
Prepaid Items	347	0	0	0
Property Taxes Receivable	0	0	0	0
Total Assets	\$534,123	\$137,840	\$9,025	\$15,011
<u>Liabilities</u>				
Accrued Wages Payable	\$0	\$0	\$0	\$0
Accounts Payable	2,659	0	0	0
Contracts Payable	0	0	0	0
Due to Other Governments	0	0	0	0
Interfund Payable	0	0	0	0
Retainage Payable	0	0	0	0
Unearned Revenue	0	0	0	0
Total Liabilities	2,659	0	0	0
<u>Deferred Inflows of Resources</u>				
Property Taxes	0	0	0	0
Unavailable Revenue	0	23,554	0	0
Total Deferred Inflows of Resources	0	23,554	0	0
<u>Fund Balance</u>				
Nonspendable	347	0	0	0
Restricted	531,117	114,286	9,025	15,011
Committed	0	0	0	0
Unassigned (Deficit)	0	0	0	0
Total Fund Balance (Deficit)	531,464	114,286	9,025	15,011
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$534,123	\$137,840	\$9,025	\$15,011

Parks and Recreational Land	Opioid Settlement	Local Fiscal Recovery	Law Enforcement Trust	Federal Equitable Sharing	Police Continuing Training
\$35,571	\$4,037	\$501,002	\$625	\$946	\$267
20,940	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$56,511</u>	<u>\$4,037</u>	<u>\$501,002</u>	<u>\$625</u>	<u>\$946</u>	<u>\$267</u>
\$1,104	\$0	\$0	\$0	\$0	\$0
3,733	0	0	0	0	0
0	0	51,436	0	0	0
667	0	0	0	0	0
0	0	0	0	0	0
0	0	2,143	0	0	0
0	0	447,423	0	0	0
<u>5,504</u>	<u>0</u>	<u>501,002</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0
20,940	0	0	0	0	0
<u>20,940</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0
0	4,037	0	625	946	267
30,067	0	0	0	0	0
0	0	0	0	0	0
<u>30,067</u>	<u>4,037</u>	<u>0</u>	<u>625</u>	<u>946</u>	<u>267</u>
<u>\$56,511</u>	<u>\$4,037</u>	<u>\$501,002</u>	<u>\$625</u>	<u>\$946</u>	<u>\$267</u>

(continued)

City of Bucyrus
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2022
(continued)

	Police Department Donations	Fire Department Donations	Airport Grant	Ohio Crime Victims Grant
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$2,988	\$588	\$4,616	\$2,567
Accounts Receivable	0	0	0	0
Due from Other Governments	0	0	55,007	47,588
Other Local Taxes Receivable	0	0	0	0
Prepaid Items	0	0	0	0
Property Taxes Receivable	0	0	0	0
Total Assets	\$2,988	\$588	\$59,623	\$50,155
<u>Liabilities</u>				
Accrued Wages Payable	\$0	\$0	\$0	\$1,491
Accounts Payable	0	0	0	0
Contracts Payable	0	0	930	0
Due to Other Governments	0	0	0	854
Interfund Payable	0	0	167,137	2,982
Retainage Payable	0	0	0	0
Unearned Revenue	0	0	0	0
Total Liabilities	0	0	168,067	5,327
<u>Deferred Inflows of Resources</u>				
Property Taxes	0	0	0	0
Unavailable Revenue	0	0	55,007	36,998
Total Deferred Inflows of Resources	0	0	55,007	36,998
<u>Fund Balance</u>				
Nonspendable	0	0	0	0
Restricted	2,988	588	0	7,830
Committed	0	0	0	0
Unassigned (Deficit)	0	0	(163,451)	0
Total Fund Balance (Deficit)	2,988	588	(163,451)	7,830
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$2,988	\$588	\$59,623	\$50,155

CHIP Grant	Access	Police Pension	Fire Pension	Philbin Trust	Drug Law Enforcement
\$28,413	\$65,382	\$0	\$0	\$22,686	\$27,416
0	16,250	0	0	0	0
0	0	3,330	3,330	0	1,275
0	0	0	0	0	0
0	500	0	0	0	0
0	0	53,980	53,980	0	0
<u>\$28,413</u>	<u>\$82,132</u>	<u>\$57,310</u>	<u>\$57,310</u>	<u>\$22,686</u>	<u>\$28,691</u>
\$0	\$1,462	\$0	\$0	\$0	\$0
0	515	0	0	0	0
0	0	0	0	0	0
0	942	30,379	46,037	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	2,919	30,379	46,037	0	0
0	0	48,360	48,360	0	0
0	16,250	8,950	8,950	0	0
0	16,250	57,310	57,310	0	0
0	500	0	0	0	0
28,413	0	0	0	22,686	28,691
0	62,463	0	0	0	0
0	0	(30,379)	(46,037)	0	0
28,413	62,963	(30,379)	(46,037)	22,686	28,691
<u>\$28,413</u>	<u>\$82,132</u>	<u>\$57,310</u>	<u>\$57,310</u>	<u>\$22,686</u>	<u>\$28,691</u>

(continued)

City of Bucyrus
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2022
(continued)

	Total
<u>Assets</u>	
Equity in Pooled Cash and Cash Equivalents	\$1,360,350
Accounts Receivable	37,190
Due from Other Governments	138,597
Other Local Taxes Receivable	4,339
Prepaid Items	847
Property Taxes Receivable	107,960
Total Assets	\$1,649,283
<u>Liabilities</u>	
Accrued Wages Payable	\$4,057
Accounts Payable	6,907
Contracts Payable	52,366
Due to Other Governments	78,879
Interfund Payable	170,119
Retainage Payable	2,143
Unearned Revenue	447,423
Total Liabilities	761,894
<u>Deferred Inflows of Resources</u>	
Property Taxes	96,720
Unavailable Revenue	170,649
Total Deferred Inflows of Resources	267,369
<u>Fund Balance</u>	
Nonspendable	847
Restricted	766,510
Committed	92,530
Unassigned (Deficit)	(239,867)
Total Fund Balance (Deficit)	620,020
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$1,649,283

City of Bucyrus
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2022

	<u>Permanent Improvement</u>	<u>Theater Demolition</u>	<u>Fire Capital</u>	<u>Total</u>
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	<u>\$59,697</u>	<u>\$25,002</u>	<u>\$8,299</u>	<u>\$92,998</u>
<u>Liabilities</u>				
Interfund Payable	<u>\$0</u>	<u>\$50,000</u>	<u>\$0</u>	<u>\$50,000</u>
<u>Fund Balance</u>				
Restricted	59,697	0	8,299	67,996
Unassigned (Deficit)	<u>0</u>	<u>(24,998)</u>	<u>0</u>	<u>(24,998)</u>
Total Fund Balance (Deficit)	<u>59,697</u>	<u>(24,998)</u>	<u>8,299</u>	<u>42,998</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$59,697</u>	<u>\$25,002</u>	<u>\$8,299</u>	<u>\$92,998</u>

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City of Bucyrus
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended December 31, 2022

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<u>Revenues</u>			
Property Taxes	\$95,335	\$0	\$95,335
Other Local Taxes	61,368	0	61,368
Fees, Licenses, and Permits	155,490	0	155,490
Fines, Forfeitures, and Settlements	9,937	0	9,937
Intergovernmental	1,494,442	500	1,494,942
Investment Earnings and Other Interest	5,324	0	5,324
Other	38,056	29,963	68,019
Total Revenues	<u>1,859,952</u>	<u>30,463</u>	<u>1,890,415</u>
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police	352,436	0	352,436
Fire	523,239	2,215	525,454
Leisure Time Activities	178,755	0	178,755
Transportation	1,251,174	0	1,251,174
General Government	204,751	14,376	219,127
Total Expenditures	<u>2,510,355</u>	<u>16,591</u>	<u>2,526,946</u>
Excess of Revenues Over (Under) Expenditures	(650,403)	13,872	(636,531)
<u>Other Financing Sources</u>			
Transfers In	<u>578,916</u>	<u>0</u>	<u>578,916</u>
Changes in Fund Balance	(71,487)	13,872	(57,615)
Fund Balance Beginning of Year	<u>691,507</u>	<u>29,126</u>	<u>720,633</u>
Fund Balance End of Year	<u><u>\$620,020</u></u>	<u><u>\$42,998</u></u>	<u><u>\$663,018</u></u>

City of Bucyrus
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2022

	Municipal Motor Vehicle License	State Highway	Enterprise Monitoring	CRA Monitoring
<u>Revenues</u>				
Property Taxes	\$0	\$0	\$0	\$0
Other Local Taxes	61,368	0	0	0
Fees, Licenses, and Permits	0	0	0	0
Fines, Forfeitures, and Settlements	0	0	0	0
Intergovernmental	0	56,345	0	0
Investment Earnings and Other Interest	4,310	1,014	0	0
Other	18,924	62	0	0
Total Revenues	<u>84,602</u>	<u>57,421</u>	<u>0</u>	<u>0</u>
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	0	0	0	0
Fire	0	0	0	0
Leisure Time Activities	0	0	0	0
Transportation	140,466	42,372	0	0
General Government	0	0	0	0
Total Expenditures	<u>140,466</u>	<u>42,372</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	(55,864)	15,049	0	0
<u>Other Financing Sources</u>				
Transfers In	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Changes in Fund Balance	(55,864)	15,049	0	0
Fund Balance (Deficit) Beginning of Year	<u>587,328</u>	<u>99,237</u>	<u>9,025</u>	<u>15,011</u>
Fund Balance (Deficit) End of Year	<u><u>\$531,464</u></u>	<u><u>\$114,286</u></u>	<u><u>\$9,025</u></u>	<u><u>\$15,011</u></u>

<u>Parks and Recreational Land</u>	<u>Opioid Settlement</u>	<u>Local Fiscal Recovery</u>	<u>Law Enforcement Trust</u>	<u>Federal Equitable Sharing</u>	<u>Police Continuing Training</u>
\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0
90,490	0	0	0	0	0
0	4,037	0	0	0	0
0	0	327,265	0	0	0
0	0	0	0	0	0
5,216	0	0	0	0	0
<u>95,706</u>	<u>4,037</u>	<u>327,265</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	105,542	0	0	0
0	0	152,638	0	0	0
125,176	0	53,579	0	0	0
0	0	0	0	0	0
47,253	0	15,506	0	0	0
<u>172,429</u>	<u>0</u>	<u>327,265</u>	<u>0</u>	<u>0</u>	<u>0</u>
(76,723)	4,037	0	0	0	0
<u>70,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
(6,723)	4,037	0	0	0	0
<u>36,790</u>	<u>0</u>	<u>0</u>	<u>625</u>	<u>946</u>	<u>267</u>
<u>\$30,067</u>	<u>\$4,037</u>	<u>\$0</u>	<u>\$625</u>	<u>\$946</u>	<u>\$267</u>

(continued)

City of Bucyrus
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2022
(continued)

	Police Department Donations	Fire Department Donations	Airport Grant	Ohio Crime Victims Grant
<u>Revenues</u>				
Property Taxes	\$0	\$0	\$0	\$0
Other Local Taxes	0	0	0	0
Fees, Licenses, and Permits	0	0	0	0
Fines, Forfeitures, and Settlements	0	0	0	0
Intergovernmental	0	0	1,033,318	58,971
Investment Earnings and Other Interest	0	0	0	0
Other	0	0	0	0
Total Revenues	<u>0</u>	<u>0</u>	<u>1,033,318</u>	<u>58,971</u>
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	0	0	0	0
Fire	0	276	0	0
Leisure Time Activities	0	0	0	0
Transportation	0	0	1,068,336	0
General Government	0	0	0	61,217
Total Expenditures	<u>0</u>	<u>276</u>	<u>1,068,336</u>	<u>61,217</u>
Excess of Revenues Over (Under) Expenditures	0	(276)	(35,018)	(2,246)
<u>Other Financing Sources</u>				
Transfers In	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,989</u>
Changes in Fund Balance	0	(276)	(35,018)	743
Fund Balance (Deficit) Beginning of Year	<u>2,988</u>	<u>864</u>	<u>(128,433)</u>	<u>7,087</u>
Fund Balance (Deficit) End of Year	<u>\$2,988</u>	<u>\$588</u>	<u>(\$163,451)</u>	<u>\$7,830</u>

<u>CHIP Grant</u>	<u>Access</u>	<u>Police Pension</u>	<u>Fire Pension</u>	<u>Philbin Trust</u>	<u>Drug Law Enforcement</u>
\$0	\$0	\$47,668	\$47,667	\$0	\$0
0	0	0	0	0	0
0	65,000	0	0	0	0
0	0	0	0	0	5,900
4,944	0	6,799	6,800	0	0
0	0	0	0	0	0
0	218	0	0	13,636	0
<u>4,944</u>	<u>65,218</u>	<u>54,467</u>	<u>54,467</u>	<u>13,636</u>	<u>5,900</u>
0	0	244,066	0	0	2,828
0	0	0	370,325	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	70,769	0	0	10,006	0
<u>0</u>	<u>70,769</u>	<u>244,066</u>	<u>370,325</u>	<u>10,006</u>	<u>2,828</u>
4,944	(5,551)	(189,599)	(315,858)	3,630	3,072
<u>0</u>	<u>0</u>	<u>188,930</u>	<u>316,997</u>	<u>0</u>	<u>0</u>
4,944	(5,551)	(669)	1,139	3,630	3,072
<u>23,469</u>	<u>68,514</u>	<u>(29,710)</u>	<u>(47,176)</u>	<u>19,056</u>	<u>25,619</u>
<u>\$28,413</u>	<u>\$62,963</u>	<u>(\$30,379)</u>	<u>(\$46,037)</u>	<u>\$22,686</u>	<u>\$28,691</u>

(continued)

City of Bucyrus
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2022
(continued)

	Total
<u>Revenues</u>	
Property Taxes	\$95,335
Other Local Taxes	61,368
Fees, Licenses, and Permits	155,490
Fines, Forfeitures, and Settlements	9,937
Intergovernmental	1,494,442
Investment Earnings and Other Interest	5,324
Other	38,056
Total Revenues	1,859,952
<u>Expenditures</u>	
Current:	
Security of Persons and Property	
Police	352,436
Fire	523,239
Leisure Time Activities	178,755
Transportation	1,251,174
General Government	204,751
Total Expenditures	2,510,355
Excess of Revenues Over (Under) Expenditures	(650,403)
<u>Other Financing Sources</u>	
Transfers In	578,916
Changes in Fund Balance	(71,487)
Fund Balance (Deficit) Beginning of Year	691,507
Fund Balance (Deficit) End of Year	\$620,020

City of Bucyrus
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2022

	<u>Permanent Improvement</u>	<u>Theater Demolition</u>	<u>Fire Capital</u>	<u>Total</u>
<u>Revenues</u>				
Intergovernmental	\$0	\$500	\$0	\$500
Other	29,963	0	0	29,963
Total Revenues	<u>29,963</u>	<u>500</u>	<u>0</u>	<u>30,463</u>
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Fire	0	0	2,215	2,215
General Government	186	14,190	0	14,376
Total Expenditures	<u>186</u>	<u>14,190</u>	<u>2,215</u>	<u>16,591</u>
Changes in Fund Balance	29,777	(13,690)	(2,215)	13,872
Fund Balance (Deficit) Beginning of Year	<u>29,920</u>	<u>(11,308)</u>	<u>10,514</u>	<u>29,126</u>
Fund Balance (Deficit) End of Year	<u><u>\$59,697</u></u>	<u><u>(\$24,998)</u></u>	<u><u>\$8,299</u></u>	<u><u>\$42,998</u></u>

**INDIVIDUAL FUND SCHEDULES
OF REVENUES, EXPENDITURES/EXPENSES,
AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**

City of Bucyrus
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2022

	Original Budget	Revised Budget	Actual	Variance Over (Under)
<u>Revenues</u>				
Property Taxes	\$474,060	\$494,060	\$521,350	\$27,290
Municipal Income Taxes	3,431,000	3,431,000	3,425,468	(5,532)
Other Local Taxes	57,000	57,000	66,457	9,457
Charges for Services	352,800	352,800	329,051	(23,749)
Fees, Licenses, and Permits	212,850	212,850	208,334	(4,516)
Fines, Forfeitures, and Settlements	13,500	13,500	10,003	(3,497)
Intergovernmental	380,530	412,530	457,162	44,632
Interest	100,000	100,000	85,030	(14,970)
Other	539,350	545,550	551,740	6,190
Total Revenues	5,561,090	5,619,290	5,654,595	35,305
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police Department				
Personal Services	1,444,400	1,540,400	1,367,187	173,213
Contractual Services	102,953	102,953	94,710	8,243
Materials and Supplies	109,248	134,931	99,173	35,758
Capital Outlay	143,894	176,608	121,074	55,534
Total Police Department	1,800,495	1,954,892	1,682,144	272,748
Fire Department				
Personal Services	1,236,100	1,372,514	1,306,534	65,980
Contractual Services	51,100	53,600	42,365	11,235
Materials and Supplies	39,200	42,700	27,399	15,301
Capital Outlay	45,000	59,168	41,871	17,297
Total Fire Department	1,371,400	1,527,982	1,418,169	109,813
Other				
Contractual Services	160,000	200,000	198,237	1,763
Total Security of Persons and Property	3,331,895	3,682,874	3,298,550	384,324
Public Health				
Health Department				
Contractual Services	226,178	226,178	226,178	0
Vector Control				
Contractual Services	7,500	7,500	0	7,500

(continued)

City of Bucyrus
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2022
(continued)

	Original Budget	Revised Budget	Actual	Variance Over (Under)
Other Public Health Services				
Contractual Services	\$8,750	\$8,750	\$5,250	\$3,500
Total Public Health	242,428	242,428	231,428	11,000
Leisure Time Activities				
Parks and Playgrounds				
Materials and Supplies	3,500	3,500	1,077	2,423
Capital Outlay	24,220	28,345	23,978	4,367
Total Parks and Playgrounds	27,720	31,845	25,055	6,790
Pool				
Personal Services	50,500	50,500	39,930	10,570
Contractual Services	700	700	535	165
Materials and Supplies	32,500	32,500	31,311	1,189
Capital Outlay	14,500	14,500	13,468	1,032
Total Pool	98,200	98,200	85,244	12,956
Recreation				
Capital Outlay	186	186	0	186
Total Leisure Time Activities	126,106	130,231	110,299	19,932
Transportation				
Airport				
Contractual Services	37,100	37,100	34,890	2,210
Materials and Supplies	8,400	8,400	5,918	2,482
Capital Outlay	3,000	3,000	3,000	0
Total Transportation	48,500	48,500	43,808	4,692
General Government				
Mayor				
Personal Services	85,142	86,042	82,915	3,127
Contractual Services	800	800	535	265
Materials and Supplies	2,250	2,250	1,559	691
Total Mayor	88,192	89,092	85,009	4,083
Administration				
Personal Services	37,910	38,310	35,140	3,170
Contractual Services	70,900	72,550	68,296	4,254
Materials and Supplies	75,000	73,500	72,264	1,236
Capital Outlay	2,000	2,000	0	2,000
Other	10,000	20,000	15,550	4,450
Total Administration	195,810	206,360	191,250	15,110

(continued)

City of Bucyrus
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2022
(continued)

	Original Budget	Revised Budget	Actual	Variance Over (Under)
Auditor				
Personal Services	\$96,620	\$104,920	\$101,066	\$3,854
Contractual Services	47,600	48,454	43,415	5,039
Materials and Supplies	12,900	13,406	9,129	4,277
Capital Outlay	2,000	2,400	200	2,200
Total Auditor	159,120	169,180	153,810	15,370
Treasurer				
Personal Services	11,212	11,212	11,131	81
Contractual Services	400	400	313	87
Materials and Supplies	500	500	0	500
Capital Outlay	2,500	2,500	0	2,500
Total Treasurer	14,612	14,612	11,444	3,168
Law Director				
Personal Services	213,489	206,464	193,962	12,502
Contractual Services	80,400	100,400	87,972	12,428
Materials and Supplies	5,500	5,542	3,057	2,485
Capital Outlay	3,500	3,500	1,817	1,683
Total Law Director	302,889	315,906	286,808	29,098
Service Safety Director				
Personal Services	24,064	24,464	23,805	659
Contractual Services	300	300	134	166
Total Service Safety Director	24,364	24,764	23,939	825
Council				
Personal Services	121,638	123,438	109,092	14,346
Contractual Services	18,100	18,100	12,010	6,090
Materials and Supplies	11,300	11,407	6,517	4,890
Capital Outlay	14,000	16,936	14,244	2,692
Total Council	165,038	169,881	141,863	28,018
Civil Service				
Personal Services	9,957	10,157	9,941	216
Contractual Services	500	500	0	500
Materials and Supplies	18,300	30,800	26,670	4,130
Capital Outlay	1,500	1,500	393	1,107
Total Civil Service	30,257	42,957	37,004	5,953
Electrician				
Personal Services	114,300	42,700	30,290	12,410
Contractual Services	200	200	89	111
Materials and Supplies	3,100	3,100	53	3,047
Total Electrician	117,600	46,000	30,432	15,568

(continued)

City of Bucyrus
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2022
(continued)

	Original Budget	Revised Budget	Actual	Variance Over (Under)
Janitor				
Personal Services	\$15,850	\$16,750	\$15,738	\$1,012
Engineer				
Contractual Services	0	2,400	1,900	500
Materials and Supplies	3,000	1,000	704	296
Total Engineer	3,000	3,400	2,604	796
Zoning				
Personal Services	9,950	10,250	8,947	1,303
Contractual Services	5,350	2,950	2,194	756
Materials and Supplies	0	2,000	787	1,213
Capital Outlay	1,000	1,000	514	486
Total Zoning	16,300	16,200	12,442	3,758
Lands and Buildings				
Contractual Services	247,000	249,807	229,199	20,608
Materials and Supplies	60,816	64,671	63,342	1,329
Capital Outlay	112,000	65,184	26,505	38,679
Total Lands and Buildings	419,816	379,662	319,046	60,616
Other General Government				
Personal Services	62,240	63,240	56,149	7,091
Contractual Services	193,200	175,069	115,203	59,866
Materials and Supplies	1,250	1,250	605	645
Capital Outlay	400	400	196	204
Total Other General Government	257,090	239,959	172,153	67,806
Income Tax				
Personal Services	148,200	153,000	147,801	5,199
Contractual Services	39,800	43,300	34,963	8,337
Materials and Supplies	13,300	13,300	8,162	5,138
Capital Outlay	1,500	1,500	0	1,500
Other	100,000	150,000	136,939	13,061
Total Income Tax	302,800	361,100	327,865	33,235
Civil Defense				
Personal Services	0	9,725	2,701	7,024
Materials and Supplies	0	3,000	915	2,085
Total Civil Defense	0	12,725	3,616	9,109
Total General Government	2,112,738	2,108,548	1,815,023	293,525
Debt Service:				
Debt Retirement	76,100	76,100	70,056	6,044
Total Expenditures	5,937,767	6,288,681	5,569,164	719,517

(continued)

City of Bucyrus
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2022
(continued)

	Original Budget	Revised Budget	Actual	Variance Over (Under)
Excess of Revenues Over (Under) Expenditures	(\$376,677)	(\$669,391)	\$85,431	\$754,822
<u>Other Financing Sources (Uses)</u>				
Other Financing Sources	60,000	60,000	177,501	117,501
Sale of Capital Assets	2,950	2,950	2,950	0
Advances In	5,675	5,675	2,686	(2,989)
Advances Out	0	0	(170,119)	(170,119)
Transfers In	70,000	70,000	0	(70,000)
Transfers Out	(480,000)	(490,000)	(430,649)	59,351
Total Other Financing Sources (Uses)	(341,375)	(351,375)	(417,631)	(66,256)
Changes in Fund Balance	(718,052)	(1,020,766)	(332,200)	688,566
Fund Balance Beginning of Year	934,900	934,900	934,900	0
Prior Year Encumbrances Appropriated	115,251	115,251	115,251	0
Fund Balance End of Year	<u>\$332,099</u>	<u>\$29,385</u>	<u>\$717,951</u>	<u>\$688,566</u>

City of Bucyrus
Safety Forces Levy Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2022

	Original Budget	Revised Budget	Actual	Variance Over (Under)
<u>Revenues</u>				
Municipal Income Taxes	\$1,700,600	\$1,700,600	\$1,704,492	\$3,892
Other	1,000	1,000	0	(1,000)
Total Revenues	<u>1,701,600</u>	<u>1,701,600</u>	<u>1,704,492</u>	<u>2,892</u>
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police Department				
Personal Services	883,500	899,500	852,201	47,299
Materials and Supplies	0	51,000	27,159	23,841
Capital Outlay	18,000	21,859	18,116	3,743
Other	25,000	37,500	34,239	3,261
Total Police Department	<u>926,500</u>	<u>1,009,859</u>	<u>931,715</u>	<u>78,144</u>
Fire Department				
Personal Services	608,000	679,788	669,392	10,396
Contractual Services	24,000	24,000	16,145	7,855
Materials and Supplies	17,000	17,000	13,248	3,752
Capital Outlay	0	1,451	0	1,451
Other	25,000	37,500	34,239	3,261
Total Fire Department	<u>674,000</u>	<u>759,739</u>	<u>733,024</u>	<u>26,715</u>
Total Expenditures	<u>1,600,500</u>	<u>1,769,598</u>	<u>1,664,739</u>	<u>104,859</u>
Excess of Revenues Over (Under) Expenditures	101,100	(67,998)	39,753	107,751
<u>Other Financing Uses</u>				
Transfers Out	(190,000)	(190,000)	(145,278)	44,722
Changes in Fund Balance	(88,900)	(257,998)	(105,525)	152,473
Fund Balance Beginning of Year	263,841	263,841	263,841	0
Prior Year Encumbrances Appropriated	27,348	27,348	27,348	0
Fund Balance End of Year	<u>\$202,289</u>	<u>\$33,191</u>	<u>\$185,664</u>	<u>\$152,473</u>

City of Bucyrus
Street Maintenance and Repair Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2022

	Original Budget	Revised Budget	Actual	Variance Over (Under)
<u>Revenues</u>				
Municipal Income Taxes	\$1,825,300	\$1,825,300	\$1,712,789	(\$112,511)
Intergovernmental	850,000	850,000	693,158	(156,842)
Interest	25,000	25,000	13,021	(11,979)
Other	89,000	89,000	43,763	(45,237)
Total Revenues	2,789,300	2,789,300	2,462,731	(326,569)
<u>Expenditures</u>				
Current:				
Transportation				
Street Maintenance				
Personal Services	666,000	672,500	599,756	72,744
Contractual Services	376,500	430,347	363,130	67,217
Materials and Supplies	139,600	192,704	162,005	30,699
Capital Outlay	2,822,763	2,654,812	2,616,631	38,181
Other	50,000	75,000	68,478	6,522
Total Transportation	4,054,863	4,025,363	3,810,000	215,363
Debt Service:				
Debt Retirement	8,000	8,000	8,000	0
Total Expenditures	4,062,863	4,033,363	3,818,000	215,363
Changes in Fund Balance	(1,273,563)	(1,244,063)	(1,355,269)	(111,206)
Fund Balance Beginning of Year	1,255,516	1,255,516	1,255,516	0
Prior Year Encumbrances Appropriated	343,500	343,500	343,500	0
Fund Balance End of Year	\$325,453	\$354,953	\$243,747	(\$111,206)

City of Bucyrus
Water Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2022

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Charges for Services	\$3,866,000	\$3,891,287	\$25,287
OWDA Loans Issued	1,437	1,437	0
Grants	292,877	185,000	(107,877)
Other	162,500	407,854	245,354
Total Revenues	4,322,814	4,485,578	162,764
<u>Expenses</u>			
Personal Services			
Waterworks Office	105,900	98,149	7,751
Waterworks Filtration	736,200	659,758	76,442
Waterworks Distribution	462,685	440,892	21,793
Total Personal Services	1,304,785	1,198,799	105,986
Contractual Services			
Waterworks Office	123,225	119,560	3,665
Waterworks Filtration	527,495	477,236	50,259
Waterworks Distribution	789,698	516,530	273,168
Waterworks Lands and Buildings	300,000	284,547	15,453
Total Contractual Services	1,740,418	1,397,873	342,545
Materials and Supplies			
Waterworks Office	11,950	6,328	5,622
Waterworks Filtration	280,500	249,792	30,708
Waterworks Distribution	314,171	200,222	113,949
Waterworks Lands and Buildings	11,000	2,008	8,992
Total Materials and Supplies	617,621	458,350	159,271
Capital Outlay			
Waterworks Office	11,100	6,208	4,892
Waterworks Filtration	66,750	32,828	33,922
Waterworks Distribution	1,587,109	1,239,895	347,214
Waterworks Replacement	64,528	64,528	0
Total Capital Outlay	1,729,487	1,343,459	386,028

(continued)

City of Bucyrus
Water Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2022
(continued)

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
Other			
Waterworks Office	\$81,437	\$75,203	\$6,234
Other Government	98,000	43,207	54,793
Total Other	<u>179,437</u>	<u>118,410</u>	<u>61,027</u>
Debt Service:			
Debt Retirement	<u>1,658,200</u>	<u>1,652,893</u>	<u>5,307</u>
Total Expenses	<u>7,229,948</u>	<u>6,169,784</u>	<u>1,060,164</u>
Excess of Revenues Under Expenditures	(2,907,134)	(1,684,206)	1,222,928
Transfers Out	<u>(3,000)</u>	<u>0</u>	<u>3,000</u>
Changes in Fund Balance	(2,910,134)	(1,684,206)	1,225,928
Fund Balance Beginning of Year	2,725,135	2,725,135	0
Prior Year Encumbrances Appropriated	<u>609,113</u>	<u>609,113</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$424,114</u></u>	<u><u>\$1,650,042</u></u>	<u><u>\$1,225,928</u></u>

City of Bucyrus
Sewer Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2022

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Charges for Services	\$2,187,000	\$2,255,188	\$68,188
Other	14,300	29,158	14,858
Total Revenues	<u>2,201,300</u>	<u>2,284,346</u>	<u>83,046</u>
<u>Expenses</u>			
Personal Services			
Sewage Disposal Administration	113,100	98,149	14,951
Sewage Disposal	481,300	471,178	10,122
Sewer and Drains	355,400	295,125	60,275
Total Personal Services	<u>949,800</u>	<u>864,452</u>	<u>85,348</u>
Contractual Services			
Sewage Disposal Administration	41,025	17,035	23,990
Sewage Disposal	682,486	542,575	139,911
Sewer and Drains	111,340	77,695	33,645
Sewage Replacement	41,000	31,130	9,870
Total Contractual Services	<u>875,851</u>	<u>668,435</u>	<u>207,416</u>
Materials and Supplies			
Sewage Disposal Administration	11,950	6,379	5,571
Sewage Disposal	208,127	135,612	72,515
Sewer and Drains	89,324	68,592	20,732
Sewage Replacement	48,865	39,260	9,605
Total Materials and Supplies	<u>358,266</u>	<u>249,843</u>	<u>108,423</u>
Capital Outlay			
Sewage Disposal Administration	11,600	6,508	5,092
Sewage Disposal	60,622	59,363	1,259
Sewer and Drains	437,736	329,273	108,463
Sewage Replacement	119,000	109,175	9,825
Total Capital Outlay	<u>628,958</u>	<u>504,319</u>	<u>124,639</u>
Other			
Sewage Disposal Administration	77,200	73,399	3,801
Sewage Disposal	1,000	444	556
Sewage Replacement	22,383	22,383	0
Total Other	<u>100,583</u>	<u>96,226</u>	<u>4,357</u>
Debt Service:			
Debt Retirement	113,300	97,770	15,530
Total Expenses	<u>3,026,758</u>	<u>2,481,045</u>	<u>545,713</u>

(continued)

City of Bucyrus
Sewer Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2022
(continued)

	Budget	Actual	Variance Over (Under)
Excess of Revenues Under Expenditures	(825,458)	(196,699)	628,759
Transfers In	0	5,112	5,112
Changes in Fund Balance	(825,458)	(191,587)	633,871
Fund Balance Beginning of Year	1,286,346	1,286,346	0
Prior Year Encumbrances Appropriated	216,650	216,650	0
Fund Balance End of Year	\$677,538	\$1,311,409	\$633,871

City of Bucyrus
Solid Waste Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2022

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Charges for Services	\$887,000	\$905,285	\$18,285
Other	2,000	1,181	(819)
Total Revenues	<u>889,000</u>	<u>906,466</u>	<u>17,466</u>
<u>Expenses</u>			
Personal Services			
Solid Waste Administration	113,100	98,149	14,951
Solid Waste Management	341,200	312,935	28,265
Total Personal Services	<u>454,300</u>	<u>411,084</u>	<u>43,216</u>
Contractual Services			
Solid Waste Administration	35,625	26,652	8,973
Solid Waste Management	342,800	296,767	46,033
Total Contractual Services	<u>378,425</u>	<u>323,419</u>	<u>55,006</u>
Materials and Supplies			
Solid Waste Administration	11,950	6,336	5,614
Solid Waste Management	61,224	50,658	10,566
Total Materials and Supplies	<u>73,174</u>	<u>56,994</u>	<u>16,180</u>
Capital Outlay			
Solid Waste Administration	6,100	1,267	4,833
Solid Waste Management	19,975	17,905	2,070
Total Capital Outlay	<u>26,075</u>	<u>19,172</u>	<u>6,903</u>
Other			
Solid Waste Administration	77,000	73,398	3,602
Total Expenses	<u>1,008,974</u>	<u>884,067</u>	<u>124,907</u>
Changes in Fund Balance	(119,974)	22,399	142,373
Fund Balance Beginning of Year	290,697	290,697	0
Prior Year Encumbrances Appropriated	<u>5,274</u>	<u>5,274</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$175,997</u></u>	<u><u>\$318,370</u></u>	<u><u>\$142,373</u></u>

City of Bucyrus
Storm Water Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2022

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Charges for Services	\$1,150,000	\$1,156,300	\$6,300
Grants	209,000	17,224	(191,776)
Other	1,000	473	(527)
Total Revenues	<u>1,360,000</u>	<u>1,173,997</u>	<u>(186,003)</u>
<u>Expenses</u>			
Personal Services			
Storm Water Administration	112,700	98,149	14,551
Storm Water Utility	55,210	52,695	2,515
Total Personal Services	<u>167,910</u>	<u>150,844</u>	<u>17,066</u>
Contractual Services			
Storm Water Administration	26,801	9,378	17,423
Storm Water Utility	501,860	411,065	90,795
Total Contractual Services	<u>528,661</u>	<u>420,443</u>	<u>108,218</u>
Materials and Supplies			
Storm Water Administration	11,950	6,320	5,630
Storm Water Utility	30,827	16,487	14,340
Total Materials and Supplies	<u>42,777</u>	<u>22,807</u>	<u>19,970</u>
Capital Outlay			
Storm Water Administration	6,100	1,208	4,892
Storm Water Utility	843,593	378,981	464,612
Total Capital Outlay	<u>849,693</u>	<u>380,189</u>	<u>469,504</u>
Other			
Storm Water Administration	78,800	73,399	5,401
Debt Service:			
Debt Retirement	33,000	27,323	5,677
Total Expenses	<u>1,700,841</u>	<u>1,075,005</u>	<u>625,836</u>
Excess of Revenues Over (Under) Expenditures	(340,841)	98,992	439,833
Transfers Out	(5,112)	(5,112)	0
Changes in Fund Balance	(345,953)	93,880	439,833
Fund Balance Beginning of Year	2,536,793	2,536,793	0
Prior Year Encumbrances Appropriated	140,323	140,323	0
Fund Balance End of Year	<u>\$2,331,163</u>	<u>\$2,770,996</u>	<u>\$439,833</u>

City of Bucyrus
Municipal Motor Vehicle License Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2022

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Other Local Taxes	\$60,000	\$61,258	\$1,258
Interest	3,500	4,310	810
Other	<u>0</u>	<u>18,924</u>	<u>18,924</u>
Total Revenues	<u>63,500</u>	<u>84,492</u>	<u>20,992</u>
<u>Expenditures</u>			
Current:			
Transportation			
Street Maintenance			
Contractual Services	92,527	80,222	12,305
Materials and Supplies	21,661	14,759	6,902
Capital Outlay	<u>501,140</u>	<u>501,140</u>	<u>0</u>
Total Expenditures	<u>615,328</u>	<u>596,121</u>	<u>19,207</u>
Changes in Fund Balance	(551,828)	(511,629)	40,199
Fund Balance Beginning of Year	573,544	573,544	0
Prior Year Encumbrances Appropriated	<u>10,178</u>	<u>10,178</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$31,894</u></u>	<u><u>\$72,093</u></u>	<u><u>\$40,199</u></u>

City of Bucyrus
State Highway Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2022

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Intergovernmental	\$61,000	\$56,202	(\$4,798)
Interest	800	1,014	214
Other	<u>0</u>	<u>62</u>	<u>62</u>
Total Revenues	61,800	57,278	(4,522)
<u>Expenditures</u>			
Current:			
Transportation			
Street Maintenance			
Materials and Supplies	<u>65,000</u>	<u>42,372</u>	<u>22,628</u>
Changes in Fund Balance	(3,200)	14,906	18,106
Fund Balance Beginning of Year	<u>94,867</u>	<u>94,867</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$91,667</u></u>	<u><u>\$109,773</u></u>	<u><u>\$18,106</u></u>

City of Bucyrus
Enterprise Monitoring Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2022

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>	\$0	\$0	\$0
<u>Expenditures</u>			
Current:			
General Government			
Other General Government			
Personal Services	2,584	0	2,584
Contractual Services	500	0	500
Total Expenditures	3,084	0	3,084
Changes in Fund Balance	(3,084)	0	3,084
Fund Balance Beginning of Year	9,025	9,025	0
Fund Balance End of Year	\$5,941	\$9,025	\$3,084

City of Bucyrus
CRA Monitoring Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2022

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Fees, Licenses, and Permits	\$2,500	\$0	(\$2,500)
<u>Expenditures</u>			
Current:			
General Government			
Other General Government			
Personal Services	2,608	0	2,608
Contractual Services	400	0	400
Materials and Supplies	425	0	425
Total Expenditures	3,433	0	3,433
Changes in Fund Balance	(933)	0	933
Fund Balance Beginning of Year	15,011	15,011	0
Fund Balance End of Year	\$14,078	\$15,011	\$933

City of Bucyrus
Parks and Recreational Land Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2022

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Fees, Licenses, and Permits	\$93,000	\$90,490	(\$2,510)
Other	16,700	5,216	(11,484)
Total Revenues	<u>109,700</u>	<u>95,706</u>	<u>(13,994)</u>
<u>Expenditures</u>			
Current:			
Leisure Time Activities			
Parks and Playgrounds			
Personal Services	116,850	96,084	20,766
Contractual Services	28,600	27,242	1,358
Materials and Supplies	6,626	146	6,480
Total Leisure Time Activities	<u>152,076</u>	<u>123,472</u>	<u>28,604</u>
General Government			
Lands and Buildings			
Contractual Services	14,000	13,374	626
Materials and Supplies	33,917	29,613	4,304
Capital Outlay	4,000	2,599	1,401
Total General Government	<u>51,917</u>	<u>45,586</u>	<u>6,331</u>
Total Expenditures	<u>203,993</u>	<u>169,058</u>	<u>34,935</u>
Excess of Revenues			
Under Expenditures	(94,293)	(73,352)	20,941
<u>Other Financing Sources</u>			
Transfers In	<u>70,000</u>	<u>70,000</u>	<u>0</u>
Changes in Fund Balance	(24,293)	(3,352)	20,941
Fund Balance Beginning of Year	<u>38,923</u>	<u>38,923</u>	<u>0</u>
Fund Balance End of Year	<u>\$14,630</u>	<u>\$35,571</u>	<u>\$20,941</u>

City of Bucyrus
Ohio Criminal Justice Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2022

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	\$334,000	\$0	(\$334,000)
<u>Expenditures</u>			
Current:			
General Government			
Other General Government			
Personal Services	334,000	0	334,000
Changes in Fund Balance	0	0	0
Fund Balance Beginning of Year	0	0	0
Fund Balance End of Year	\$0	\$0	\$0

City of Bucyrus
Opioid Settlement Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2022

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Fines, Forfeitures, and Settlements	\$4,037	\$4,037	\$0
<u>Expenditures</u>			
Current:			
Security of Persons and Property Police Department Materials and Supplies	<u>4,037</u>	<u>0</u>	<u>4,037</u>
Changes in Fund Balance	0	4,037	4,037
Fund Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$0</u></u>	<u><u>\$4,037</u></u>	<u><u>\$4,037</u></u>

City of Bucyrus
Local Fiscal Recovery Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2022

	Revised Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	616,146	\$621,065	4,919
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Capital Outlay	62,974	38,900	24,074
Fire Department			
Capital Outlay	114,873	80,138	34,735
General Government			
Access 19			
Contractual Services	31,022	31,022	0
Total Expenditures	208,869	150,060	58,809
Excess of Revenues Over Expenditures	407,277	471,005	63,728
<u>Other Financing Uses</u>			
Other Financing Uses	(145,000)	(145,000)	0
Changes in Fund Balance	262,277	326,005	63,728
Fund Balance Beginning of Year	88,993	88,993	0
Prior Year Encumbrances Appropriated	70,488	70,488	0
Fund Balance End of Year	\$421,758	\$485,486	\$63,728

City of Bucyrus
Law Enforcement Trust Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2022

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>	\$0	\$0	\$0
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Capital Outlay	625	0	625
Changes in Fund Balance	(625)	0	625
Fund Balance Beginning of Year	625	625	0
Fund Balance End of Year	\$0	\$625	\$625

City of Bucyrus
Federal Equitable Sharing Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2022

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>	\$0	\$0	\$0
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Capital Outlay	946	0	0
Changes in Fund Balance	(946)	0	946
Fund Balance Beginning of Year	946	946	0
Fund Balance End of Year	\$0	\$946	\$946

City of Bucyrus
Police Continuing Training Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2022

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Intergovernmental	\$700	\$0	(\$700)
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Materials and Supplies	690	690	0
Changes in Fund Balance	10	(690)	(700)
Fund Balance Beginning of Year	267	267	0
Prior Year Encumbrances Appropriated	690	690	0
Fund Balance End of Year	<u>\$967</u>	<u>\$267</u>	<u>(\$700)</u>

City of Bucyrus
Police Department Donations Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2022

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Other	\$1,000	\$0	(\$1,000)
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Capital Outlay	2,000	0	2,000
Changes in Fund Balance	(1,000)	0	1,000
Fund Balance Beginning of Year	2,988	2,988	0
Fund Balance End of Year	\$1,988	\$2,988	\$1,000

City of Bucyrus
Fire Department Donations Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2022

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Other	\$1,000	\$0	(\$1,000)
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Fire Department			
Capital Outlay	500	276	224
Changes in Fund Balance	500	(276)	(776)
Fund Balance Beginning of Year	864	864	0
Fund Balance End of Year	\$1,364	\$588	(\$776)

City of Bucyrus
 Airport Grant Special Revenue Fund
 Schedule of Revenues, Expenditures,
 and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2022

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Intergovernmental	<u>\$1,718,746</u>	<u>\$1,033,318</u>	<u>(\$685,428)</u>
<u>Expenditures</u>			
Current:			
Transportation			
Airport			
Contractual Services	10,746	10,746	0
Capital Outlay	<u>1,217,806</u>	<u>1,215,181</u>	<u>2,625</u>
Total Expenditures	<u>1,228,552</u>	<u>1,225,927</u>	<u>2,625</u>
Excess of Revenues Over (Under) Expenditures	490,194	(192,609)	(682,803)
<u>Other Financing Sources</u>			
Advances In	<u>0</u>	<u>167,137</u>	<u>167,137</u>
Changes in Fund Balance	490,194	(25,472)	(515,666)
Fund Balance Beginning of Year	17,847	17,847	0
Prior Year Encumbrances Appropriated	<u>7,625</u>	<u>7,625</u>	<u>0</u>
Fund Balance End of Year	<u>\$515,666</u>	<u>\$0</u>	<u>(\$515,666)</u>

City of Bucyrus
Ohio Crime Victims Grant Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2022

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Intergovernmental	\$65,578	\$59,607	(\$5,971)
<u>Expenditures</u>			
Current:			
General Government			
Victims Advocate			
Personal Services	63,534	61,218	2,316
Materials and Supplies	250	0	250
Total Expenditures	<u>63,784</u>	<u>61,218</u>	<u>2,566</u>
Excess Revenues Over (Under) Expenditures	<u>1,794</u>	<u>(1,611)</u>	<u>(3,405)</u>
<u>Other Financing Sources (Uses)</u>			
Advances In	0	2,982	2,982
Advances Out	0	(2,686)	(2,686)
Total Other Financing Sources (Uses)	<u>0</u>	<u>296</u>	<u>296</u>
Changes in Fund Balance	1,794	(1,315)	(3,109)
Fund Balance Beginning of Year	<u>3,882</u>	<u>3,882</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$5,676</u></u>	<u><u>\$2,567</u></u>	<u><u>(\$3,109)</u></u>

City of Bucyrus
CHIP Grant Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2022

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Intergovernmental	\$2,000	\$4,944	\$2,944
<u>Expenditures</u>			
Current:			
Community Environment			
Community Development			
Contractual Services	23,469	0	23,469
Changes in Fund Balance	(21,469)	4,944	26,413
Fund Balance Beginning of Year	23,469	23,469	0
Fund Balance End of Year	<u>\$2,000</u>	<u>\$28,413</u>	<u>\$26,413</u>

City of Bucyrus
Access Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2022

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Fees, Licenses, and Permits	\$65,000	\$65,000	\$0
Other	0	218	218
Total Revenues	<u>65,000</u>	<u>65,218</u>	<u>218</u>
<u>Expenditures</u>			
Current:			
General Government			
Access			
Personal Services	72,350	40,221	32,129
Contractual Services	1,600	568	1,032
Materials and Supplies	3,300	2,701	599
Capital Outlay	<u>30,975</u>	<u>28,925</u>	<u>2,050</u>
Total Expenditures	<u>108,225</u>	<u>72,415</u>	<u>35,810</u>
Changes in Fund Balance	(43,225)	(7,197)	36,028
Fund Balance Beginning of Year	45,633	45,633	0
Prior Year Encumbrances Appropriated	<u>25,475</u>	<u>25,475</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$27,883</u></u>	<u><u>\$63,911</u></u>	<u><u>\$36,028</u></u>

City of Bucyrus
Police Pension Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2022

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Property Taxes	\$47,000	\$47,668	\$668
Intergovernmental	7,000	6,799	(201)
Total Revenues	<u>54,000</u>	<u>54,467</u>	<u>467</u>
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Personal Services	242,148	242,148	0
Contractual Services	1,249	1,249	0
Total Expenditures	<u>243,397</u>	<u>243,397</u>	<u>0</u>
Excess of Revenues			
Under Expenditures	(189,397)	(188,930)	467
<u>Other Financing Sources</u>			
Transfers In	<u>260,000</u>	<u>188,930</u>	<u>(71,070)</u>
Changes in Fund Balance	70,603	0	(70,603)
Fund Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$70,603</u></u>	<u><u>\$0</u></u>	<u><u>(\$70,603)</u></u>

City of Bucyrus
Fire Pension Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2022

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Property Taxes	\$47,000	\$47,667	\$667
Intergovernmental	7,000	6,800	(200)
Total Revenues	<u>54,000</u>	<u>54,467</u>	<u>467</u>
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Fire Department			
Personal Services	370,216	370,216	0
Contractual Services	1,248	1,248	0
Total Expenditures	<u>371,464</u>	<u>371,464</u>	<u>0</u>
Excess of Revenues Under Expenditures	(317,464)	(316,997)	467
<u>Other Financing Sources</u>			
Transfers In	<u>270,000</u>	<u>316,997</u>	<u>46,997</u>
Changes in Fund Balance	(47,464)	0	47,464
Fund Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance (Deficit) End of Year	<u>(\$47,464)</u>	<u>\$0</u>	<u>\$47,464</u>

City of Bucyrus
 Philbin Trust Special Revenue Fund
 Schedule of Revenues, Expenditures,
 and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2022

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Other	\$10,000	\$13,636	\$3,636
<u>Expenditures</u>			
Current:			
General Government			
Lands and Buildings			
Capital Outlay	23,332	10,006	13,326
Changes in Fund Balance	(13,332)	3,630	16,962
Fund Balance Beginning of Year	15,724	15,724	0
Prior Year Encumbrances Appropriated	3,332	3,332	0
Fund Balance End of Year	\$5,724	\$22,686	\$16,962

City of Bucyrus
Drug Law Enforcement Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2022

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Fines, Forfeitures, and Settlements	\$7,000	\$4,651	(\$2,349)
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Materials and Supplies	24,000	2,828	21,172
Changes in Fund Balance	(17,000)	1,823	18,823
Fund Balance Beginning of Year	25,593	25,593	0
Fund Balance End of Year	\$8,593	\$27,416	\$18,823

City of Bucyrus
 Permanent Improvement Capital Projects Fund

Schedule of Revenues, Expenditures,
 and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2022

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Other	\$40,000	\$29,963	(\$10,037)
<u>Expenditures</u>			
Current:			
General Government			
Other General Government			
Capital Outlay	28,634	186	28,448
Changes in Fund Balance	11,366	29,777	18,411
Fund Balance Beginning of Year	29,570	29,570	0
Prior Year Encumbrances Appropriated	350	350	0
Fund Balance End of Year	\$41,286	\$59,697	\$18,411

City of Bucyrus
Theater Demolition Capital Projects Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2022

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	\$500	\$500	\$0
<u>Expenditures</u>			
Current:			
General Government			
Lands and Buildings			
Capital Outlay	34,000	20,270	13,730
Changes in Fund Balance	(33,500)	(19,770)	13,730
Fund Balance Beginning of Year	40,772	40,772	0
Prior Year Encumbrances Appropriated	4,000	4,000	0
Fund Balance End of Year	\$11,272	\$25,002	\$13,730

City of Bucyrus
Fire Capital Capital Projects Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2022

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	\$1,000	\$0	(\$1,000)
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Fire Department			
Capital Outlay	9,920	2,215	7,705
Changes in Fund Balance	(8,920)	(2,215)	6,705
Fund Balance Beginning of Year	10,514	10,514	0
Fund Balance End of Year	\$1,594	\$8,299	\$6,705

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SCHEDULES OF CAPITAL ASSETS
USED IN THE OPERATION OF GOVERNMENTAL FUNDS

City of Bucyrus
Capital Assets Used in the Operation of Governmental Funds
Schedule by Program and Department
December 31, 2022

Program/Department	Total	Land	Buildings	Improvements Other Than Buildings
Security of Persons and Property				
Police Department	\$630,540	\$0	\$0	\$0
Fire Department	3,166,299	0	199,120	0
Total Security of Persons and Property	3,796,839	0	199,120	0
Leisure Time Activities				
Parks and Playgrounds	701,768	0	77,921	356,605
Pool	886,152	0	11,975	766,797
Total Leisure Time Activities	1,587,920	0	89,896	1,123,402
Transportation				
Street Department	63,933,868	107,850	402,759	257,976
Airport	4,395,695	315,857	38,000	3,812,042
Total Transportation	68,329,563	423,707	440,759	4,070,018
General Government				
General Administration	98,866	0	0	0
Mayor	23,222	0	0	0
Auditor	80,735	0	0	0
Law Director	23,222	0	0	0
Income Tax	7,734	0	0	0
Lands and Buildings Access	4,010,514	2,131,920	893,510	507,682
	36,775	0	0	0
Total General Government	4,281,068	2,131,920	893,510	507,682
Total General Capital Assets Allocated to Programs	<u>\$77,995,390</u>	<u>\$2,555,627</u>	<u>\$1,623,285</u>	<u>\$5,701,102</u>

<u>Streets</u>	<u>Bridges</u>	<u>Equipment</u>	<u>Vehicles</u>	<u>Construction in Progress</u>
\$0	\$0	\$130,613	\$499,927	\$0
<u>0</u>	<u>0</u>	<u>346,477</u>	<u>2,620,702</u>	<u>0</u>
0	0	477,090	3,120,629	0
0	0	170,172	35,125	61,945
<u>0</u>	<u>0</u>	<u>107,380</u>	<u>0</u>	<u>0</u>
0	0	277,552	35,125	61,945
59,996,896	1,056,170	871,360	1,187,618	53,239
<u>0</u>	<u>0</u>	<u>190,274</u>	<u>0</u>	<u>39,522</u>
<u>59,996,896</u>	<u>1,056,170</u>	<u>1,061,634</u>	<u>1,187,618</u>	<u>92,761</u>
0	0	45,882	52,984	0
0	0	0	23,222	0
0	0	80,735	0	0
0	0	0	23,222	0
0	0	7,734	0	0
0	0	477,402	0	0
<u>0</u>	<u>0</u>	<u>36,775</u>	<u>0</u>	<u>0</u>
0	0	648,528	99,428	0
<u>\$59,996,896</u>	<u>\$1,056,170</u>	<u>\$2,464,804</u>	<u>\$4,442,800</u>	<u>\$154,706</u>

City of Bucyrus
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Program and Department
For the Year Ended December 31, 2022

Program/Department	Balance December 31, 2021	Additions	Reductions	Balance December 31, 2022
Security of Persons and Property				
Police Department	\$797,122	\$11,600	\$178,182	\$630,540
Fire Department	3,121,776	44,523	0	3,166,299
Total Security of Persons and Property	3,918,898	56,123	178,182	3,796,839
Leisure Time Activities				
Parks and Playgrounds	604,699	97,069	0	701,768
Pool	886,152	0	0	886,152
Total Leisure Time Activities	1,490,851	97,069	0	1,587,920
Transportation				
Street Department	61,525,783	2,582,365	174,280	63,933,868
Airport	3,356,844	1,038,851	0	4,395,695
Total Transportation	64,882,627	3,621,216	174,280	68,329,563
General Government				
General Administration	60,881	37,985	0	98,866
Mayor	23,222	0	0	23,222
Auditor	80,735	0	0	80,735
Law Director	23,222	0	0	23,222
Income Tax	7,734	0	0	7,734
Lands and Buildings	4,010,514	0	0	4,010,514
Access	12,157	24,618	0	36,775
Total General Government	4,218,465	62,603	0	4,281,068
Total General Capital Assets Allocated to Programs	<u>\$74,510,841</u>	<u>\$3,837,011</u>	<u>\$352,462</u>	<u>\$77,995,390</u>

STATISTICAL
SECTION

**City of Bucyrus
Statistical Section**

This part of the City’s annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City’s overall financial health.

Contents **Page**

Financial Trends..... S-2

These schedules contain trend information to help the reader understand how the City’s financial performance and well-being have changed over time.

Revenue Capacity S-12

These schedules contain information to help the reader assess the City’s most significant local revenue sources.

Debt Capacity..... S-54

These schedules present information to help the reader assess the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.

Demographic and Economic Information..... S-60

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City’s financial activities take place.

Operating Information S-62

These schedules contain service data to help the reader understand how the information in the City’s financial report relates to the services the City provides and the activities it performs.

Source: Unless otherwise noted the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

City of Bucyrus
Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2022	2021	2020	2019
Governmental Activities				
Net Investment in Capital Assets	\$25,590,011	\$24,527,612	\$22,826,510	\$22,381,244
Restricted for				
Capital Projects	67,996	40,434	477,433	474,224
Debt Service	0	0	71,435	71,600
Other Purposes	2,563,714	3,794,608	4,139,959	4,389,612
Pension and OPEB Plans	57,147	0	0	0
Unrestricted (Deficit)	<u>(7,429,564)</u>	<u>(7,495,256)</u>	<u>(8,524,793)</u>	<u>(8,502,001)</u>
Total Governmental Activities Net Position	<u>20,849,304</u>	<u>20,867,398</u>	<u>18,990,544</u>	<u>18,814,679</u>
Business-Type Activities				
Net Investment in Capital Assets	26,623,777	25,100,445	23,385,704	23,104,697
Restricted for				
Pension and OPEB Plans	82,359	0	0	0
Unrestricted	<u>6,295,045</u>	<u>6,238,730</u>	<u>4,047,108</u>	<u>3,723,490</u>
Total Business-Type Activities Net Position	<u>33,001,181</u>	<u>31,339,175</u>	<u>27,432,812</u>	<u>26,828,187</u>
Primary Government				
Net Investment in Capital Assets	52,213,788	49,628,057	46,212,214	45,485,941
Restricted	2,771,216	3,835,042	4,688,827	4,935,436
Unrestricted (Deficit)	<u>(1,134,519)</u>	<u>(1,256,526)</u>	<u>(4,477,685)</u>	<u>(4,778,511)</u>
Total Primary Government Net Position	<u>\$53,850,485</u>	<u>\$52,206,573</u>	<u>\$46,423,356</u>	<u>\$45,642,866</u>

Note: The City reported the impact of GASB Statement No. 68 beginning in 2014 and GASB Statement No. 75 beginning in 2017.

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
\$21,288,847	\$20,567,623	\$18,557,770	\$18,791,729	\$16,911,988	\$16,730,949
144,037	164,567	300,214	251,447	340,927	407,393
66,390	58,156	50,861	42,852	35,239	21,464
4,290,559	4,390,992	4,428,086	4,211,583	3,851,965	3,147,441
0	0	0	0	0	0
<u>(11,589,337)</u>	<u>(10,459,156)</u>	<u>(4,181,900)</u>	<u>(4,478,379)</u>	<u>(4,584,446)</u>	<u>918,155</u>
<u>14,200,496</u>	<u>14,722,182</u>	<u>19,155,031</u>	<u>18,819,232</u>	<u>16,555,673</u>	<u>21,225,402</u>
22,228,929	18,795,987	16,617,274	16,360,301	16,461,480	16,111,866
0	0	0	0	0	0
<u>4,046,307</u>	<u>3,564,059</u>	<u>4,830,647</u>	<u>3,175,667</u>	<u>1,866,837</u>	<u>2,188,675</u>
<u>26,275,236</u>	<u>22,360,046</u>	<u>21,447,921</u>	<u>19,535,968</u>	<u>18,328,317</u>	<u>18,300,541</u>
43,517,776	39,363,610	35,175,044	35,152,030	33,373,468	32,842,815
4,500,986	4,613,715	4,779,161	4,505,882	4,228,131	3,576,298
<u>(7,543,030)</u>	<u>(6,895,097)</u>	<u>648,747</u>	<u>(1,302,712)</u>	<u>(2,717,609)</u>	<u>3,106,830</u>
<u>\$40,475,732</u>	<u>\$37,082,228</u>	<u>\$40,602,952</u>	<u>\$38,355,200</u>	<u>\$34,883,990</u>	<u>\$39,525,943</u>

City of Bucyrus
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2022	2021	2020	2019
<u>Expenses</u>				
Governmental Activities				
Security of Persons and Property				
Police	\$2,726,712	\$2,303,752	\$2,836,659	\$956,632
Fire	2,660,162	2,034,964	2,028,329	89,439
Other	186,982	156,835	152,816	148,500
Public Health	230,678	313,557	343,064	336,520
Leisure Time Activities	258,023	135,959	188,967	136,772
Community Environment	0	0	0	0
Basic Utility Services	0	21,057	144,523	0
Transportation	3,663,851	3,136,987	3,257,564	3,175,407
General Government	1,690,987	1,308,365	1,882,235	1,928,757
Interest and Fiscal Charges	23,161	27,179	28,614	23,236
Total Governmental Activities Expenses	<u>11,440,556</u>	<u>9,438,655</u>	<u>10,862,771</u>	<u>6,795,263</u>
Business-Type Activities				
Water	3,692,402	2,771,077	3,447,560	4,272,155
Sewer	1,970,362	1,533,392	2,038,998	1,992,666
Solid Waste	795,485	699,871	971,487	794,751
Storm Water	870,705	743,310	898,571	659,146
Total Business-Type Activities Expenses	<u>7,328,954</u>	<u>5,747,650</u>	<u>7,356,616</u>	<u>7,718,718</u>
Total Primary Government Expenses	<u>18,769,510</u>	<u>15,186,305</u>	<u>18,219,387</u>	<u>14,513,981</u>
<u>Program Revenues</u>				
Governmental Activities				
Charges for Services				
Security of Persons and Property				
Police	15,856	26,005	20,384	30,640
Other	0	0	21	184
Leisure Time Activities	35,455	40,186	23,005	16,649
Basic Utility Services	16,334	7,421	810	770
Transportation	61,368	64,666	58,204	61,728
General Government	572,122	374,800	337,093	332,112
Total Charges for Services	<u>701,135</u>	<u>513,078</u>	<u>439,517</u>	<u>442,083</u>
Operating Grants, Contributions, and Interest	1,141,119	1,177,886	1,635,622	893,162
Capital Grants and Contributions	1,122,518	1,511,669	602,837	1,639,450
Total Governmental Activities Program Revenues	<u>2,964,772</u>	<u>3,202,633</u>	<u>2,677,976</u>	<u>2,974,695</u>
Business-Type Activities				
Charges for Services				
Water	3,925,937	3,949,719	3,824,011	4,014,706
Sewer	2,307,943	2,237,566	2,034,342	2,072,386
Solid Waste	938,143	877,814	856,913	809,325
Storm Water	1,142,002	1,213,885	1,146,586	1,107,188
Total Charges for Services	<u>8,314,025</u>	<u>8,278,984</u>	<u>7,861,852</u>	<u>8,003,605</u>
Operating Grants, Contributions, and Interest	26,412	0	0	0
Capital Grants and Contributions	185,000	1,224,457	0	151,858
Total Business-Type Activities Program Revenues	<u>8,525,437</u>	<u>9,503,441</u>	<u>7,861,852</u>	<u>8,155,463</u>
Total Primary Government Program Revenues	<u>11,490,209</u>	<u>12,706,074</u>	<u>10,539,828</u>	<u>11,130,158</u>

2018	2017	2016	2015	2014	2013
\$3,047,867	\$2,995,979	\$2,959,551	\$2,508,494	\$2,261,058	\$1,887,566
1,991,490	1,865,685	1,896,586	1,688,767	1,596,729	1,526,253
158,658	146,474	151,886	149,467	137,972	150,166
252,068	301,620	229,968	236,226	226,041	175,652
170,965	120,578	107,889	103,757	138,829	115,569
1,944	0	0	0	110,348	279,022
0	0	0	0	75,200	6,980
2,106,043	2,319,359	2,120,391	2,000,402	2,095,128	1,464,316
1,707,492	1,933,822	1,526,423	1,303,540	1,276,693	1,300,086
22,488	15,735	15,866	17,904	14,835	15,891
<u>9,459,015</u>	<u>9,699,252</u>	<u>9,008,560</u>	<u>8,008,557</u>	<u>7,932,833</u>	<u>6,921,501</u>
3,845,751	2,945,248	2,227,243	2,312,307	1,795,102	1,831,651
1,799,304	1,696,798	1,597,186	1,676,949	1,607,723	1,536,189
724,436	910,018	832,156	804,400	785,621	807,069
531,148	549,399	613,959	470,569	450,173	371,463
<u>6,900,639</u>	<u>6,101,463</u>	<u>5,270,544</u>	<u>5,264,225</u>	<u>4,638,619</u>	<u>4,546,372</u>
<u>16,359,654</u>	<u>15,800,715</u>	<u>14,279,104</u>	<u>13,272,782</u>	<u>12,571,452</u>	<u>11,467,873</u>
32,570	79,512	82,997	44,683	26,258	39,610
125	442	819	161	150	308
43,169	35,910	30,650	25,464	28,987	24,194
10,098	5,715	10,191	6,395	6,767	7,066
59,743	59,153	58,131	57,612	57,029	57,004
326,014	301,389	293,486	293,507	290,763	302,298
471,719	482,121	476,274	427,822	409,954	430,480
619,746	577,662	708,113	575,674	1,131,755	1,341,275
562,452	2,544,249	239,288	1,895,659	96,550	18,639
<u>1,653,917</u>	<u>3,604,032</u>	<u>1,423,675</u>	<u>2,899,155</u>	<u>1,638,259</u>	<u>1,790,394</u>
4,040,799	3,354,363	3,201,429	2,958,770	2,297,774	1,924,411
2,301,894	1,774,059	1,824,698	1,706,098	1,775,157	1,804,520
925,818	802,243	819,044	834,416	846,989	844,725
1,344,402	1,152,117	1,192,687	851,622	694,983	677,256
8,612,913	7,082,782	7,037,858	6,350,906	5,614,903	5,250,912
0	0	0	0	0	0
2,098,328	763,119	65,716	55,964	165,319	243,130
<u>10,711,241</u>	<u>7,845,901</u>	<u>7,103,574</u>	<u>6,406,870</u>	<u>5,780,222</u>	<u>5,494,042</u>
<u>12,365,158</u>	<u>11,449,933</u>	<u>8,527,249</u>	<u>9,306,025</u>	<u>7,418,481</u>	<u>7,284,436</u>

City of Bucyrus
Changes in Net Position
Last Ten Years
(continued)
(Accrual Basis of Accounting)

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
<u>Net Expense (Revenue)</u>				
Governmental Activities	\$8,475,784	\$6,236,022	\$8,184,795	\$3,820,568
Business-Type Activities	<u>(1,196,483)</u>	<u>(3,755,791)</u>	<u>(505,236)</u>	<u>(436,745)</u>
Total Primary Government Net Expense	<u>7,279,301</u>	<u>2,480,231</u>	<u>7,679,559</u>	<u>3,383,823</u>
<u>General Revenues and Other Changes in Net Position</u>				
Governmental Activities				
Property Taxes Levied for General Purposes	525,645	468,032	460,613	459,720
Property Taxes Levied for Police and Fire Pension	96,723	86,728	95,568	84,216
Municipal Income Taxes Levied for General Purposes	3,452,710	3,440,243	3,033,704	3,227,085
Municipal Income Taxes Levied for Police and Fire Operations	1,718,114	1,711,275	1,503,761	1,606,369
Municipal Income Taxes Levied for Street Maintenance and Repair	1,726,411	1,720,110	1,516,203	1,613,622
Other Local Taxes	66,443	56,209	40,968	58,893
Grants and Entitlements not Restricted to Specific Programs	384,119	346,280	318,405	294,099
Franchise Taxes	152,426	158,144	157,575	158,626
Investment Earnings and Other Interest	(346,427)	(81,105)	280,060	288,736
Other	750,124	280,481	968,550	697,524
Transfers	<u>(68,598)</u>	<u>(73,521)</u>	<u>(14,747)</u>	<u>(54,139)</u>
Total Governmental Activities	<u>8,457,690</u>	<u>8,112,876</u>	<u>8,360,660</u>	<u>8,434,751</u>
Business-Type Activities				
Other	396,925	77,051	84,642	62,067
Transfers	<u>68,598</u>	<u>73,521</u>	<u>14,747</u>	<u>54,139</u>
Total Business-Type Activities	<u>465,523</u>	<u>150,572</u>	<u>99,389</u>	<u>116,206</u>
Total Primary Government	<u>8,923,213</u>	<u>8,263,448</u>	<u>8,460,049</u>	<u>8,550,957</u>
<u>Changes in Net Position</u>				
Governmental Activities	(18,094)	1,876,854	175,865	4,614,183
Business-Type Activities	<u>1,662,006</u>	<u>3,906,363</u>	<u>604,625</u>	<u>552,951</u>
Total Primary Government	<u>\$1,643,912</u>	<u>\$5,783,217</u>	<u>\$780,490</u>	<u>\$5,167,134</u>

Note: Expenses are first impacted by the implementation of GASB Statement No. 68 beginning in 2015 and GASB Statement No. 75 beginning in 2018.

2018	2017	2016	2015	2014	2013
\$7,805,098	\$6,095,220	\$7,584,885	\$5,109,402	\$6,294,574	\$5,131,107
(3,810,602)	(1,744,438)	(1,833,030)	(1,142,645)	(1,141,603)	(947,670)
3,994,496	4,350,782	5,751,855	3,966,757	5,152,971	4,183,437
400,573	441,132	428,759	428,832	428,184	429,344
73,839	80,628	78,148	78,070	77,674	77,888
2,973,662	3,067,465	3,389,842	3,120,639	2,819,664	3,029,972
1,474,274	1,510,269	1,671,087	1,524,633	1,405,946	0
1,486,509	1,532,996	1,694,055	1,559,141	1,369,879	1,474,949
46,659	42,675	48,239	44,929	46,859	41,746
303,801	271,042	254,544	272,346	274,102	410,910
153,230	140,049	133,815	129,264	132,440	138,090
149,335	95,857	88,843	54,607	20,245	7,386
224,651	226,899	151,787	176,715	170,641	203,729
(3,121)	(174,256)	(18,435)	(16,215)	0	0
7,283,412	7,234,756	7,920,684	7,372,961	6,745,634	5,814,014
101,467	44,410	60,488	48,791	36,022	40,385
3,121	174,256	18,435	16,215	0	0
104,588	218,666	78,923	65,006	36,022	40,385
7,388,000	7,453,422	7,999,607	7,437,967	6,781,656	5,854,399
(521,686)	1,139,536	335,799	2,263,559	451,060	682,907
3,915,190	1,963,104	1,911,953	1,207,651	1,177,625	988,055
\$3,393,504	\$3,102,640	\$2,247,752	\$3,471,210	\$1,628,685	\$1,670,962

City of Bucyrus
Fund Balance
Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
General Fund				
Nonspendable	\$129,951	\$114,014	\$63,363	\$99,896
Assigned	556,182	840,822	879,781	778,903
Unassigned	<u>420,107</u>	<u>633,982</u>	<u>805,005</u>	<u>467,527</u>
Total General Fund	<u>1,106,240</u>	<u>1,588,818</u>	<u>1,748,149</u>	<u>1,346,326</u>
All Other Governmental Funds				
Nonspendable	72,313	94,058	67,296	79,532
Restricted	1,518,338	2,810,536	3,875,814	4,043,316
Committed	92,530	104,304	151,359	134,752
Unassigned (Deficit)	<u>(264,865)</u>	<u>(216,627)</u>	<u>(146,428)</u>	<u>(47,149)</u>
Total All Other Governmental Funds	<u>1,418,316</u>	<u>2,792,271</u>	<u>3,948,041</u>	<u>4,210,451</u>
Total Governmental Funds	<u><u>\$2,524,556</u></u>	<u><u>\$4,381,089</u></u>	<u><u>\$5,696,190</u></u>	<u><u>\$5,556,777</u></u>

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
\$105,507	\$55,549	\$58,421	\$57,520	\$51,408	\$46,828
1,059,495	391,167	117,897	29,056	55,470	70,817
<u>588,927</u>	<u>1,278,116</u>	<u>1,647,375</u>	<u>750,306</u>	<u>648,988</u>	<u>917,813</u>
<u>1,753,929</u>	<u>1,724,832</u>	<u>1,823,693</u>	<u>836,882</u>	<u>755,866</u>	<u>1,035,458</u>
120,147	37,356	59,232	57,665	56,932	90,231
3,679,373	3,900,470	4,070,636	3,680,770	3,409,610	2,994,700
148,396	114,520	88,841	61,720	36,927	39,139
<u>(54,769)</u>	<u>(95,074)</u>	<u>(50,932)</u>	<u>(38,450)</u>	<u>(81,170)</u>	<u>(78,698)</u>
<u>3,893,147</u>	<u>3,957,272</u>	<u>4,167,777</u>	<u>3,761,705</u>	<u>3,422,299</u>	<u>3,045,372</u>
<u>\$5,647,076</u>	<u>\$5,682,104</u>	<u>\$5,991,470</u>	<u>\$4,598,587</u>	<u>\$4,178,165</u>	<u>\$4,080,830</u>

City of Bucyrus
Changes in Fund Balance
Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2022	2021	2020	2019
<u>Revenues</u>				
Property Taxes	\$616,685	\$563,278	\$544,368	\$532,906
Municipal Income Taxes	6,849,166	6,904,562	6,209,479	6,192,653
Other Local Taxes	127,811	127,905	102,121	110,642
Special Assessments	0	51	3,420	9,104
Charges for Services	371,381	333,782	325,809	316,129
Fees, Licenses, and Permits	363,824	239,385	187,653	192,173
Fines, Forfeitures, and Settlements	19,893	26,005	20,174	30,400
Intergovernmental	2,646,209	2,896,625	2,298,434	1,384,285
Investment Earnings and Other Interest	(344,696)	(51,796)	304,027	314,313
Leases	37,676	0	0	0
Other	776,734	307,134	979,734	690,651
Total Revenues	11,464,683	11,346,931	10,975,219	9,773,256
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	2,914,666	2,685,047	2,644,579	2,711,480
Fire	2,623,984	2,292,758	2,644,844	1,902,681
Other	186,982	156,835	152,816	148,500
Public Health	230,678	313,557	343,064	336,520
Leisure Time Activities	289,832	185,883	285,879	399,690
Community Environment	0	0	0	0
Basic Utility Services	0	21,057	144,523	0
Transportation	4,999,772	4,460,529	3,045,257	2,349,605
General Government	1,981,172	2,163,025	2,097,317	1,900,361
Debt Service:				
Principal Retirement	73,919	282,729	226,683	337,815
Interest and Fiscal Charges	23,161	29,094	29,708	25,538
Total Expenditures	13,324,166	12,590,514	11,614,670	10,112,190
Excess of Revenues Over (Under) Expenditures	<u>(1,859,483)</u>	<u>(1,243,583)</u>	<u>(639,451)</u>	<u>(338,934)</u>
<u>Other Financing Sources (Uses)</u>				
Sale of Capital Assets	2,950	2,003	28,864	48,635
Notes Issued	0	0	200,000	200,000
Loans Issued	0	0	550,000	0
Inception of Capital Lease	0	0	0	0
Transfers In	578,916	399,689	389,816	395,995
Transfers Out	(578,916)	(473,210)	(389,816)	(395,995)
Total Other Financing Sources (Uses)	2,950	(71,518)	778,864	248,635
Changes in Fund Balance	<u>(\$1,856,533)</u>	<u>(\$1,315,101)</u>	<u>\$139,413</u>	<u>(\$90,299)</u>
Debt Service as a Percentage of Noncapital Expenditures	1.02%	3.71%	3.17%	4.36%

2018	2017	2016	2015	2014	2013
\$496,837	\$499,579	\$505,259	\$511,963	\$497,999	\$506,068
5,928,289	6,063,939	6,953,228	6,142,285	5,456,304	4,390,245
106,402	101,828	114,036	94,875	103,726	98,600
13,140	12,949	14,422	25,422	8,830	11,162
334,613	309,282	289,634	292,378	296,064	299,584
188,263	167,469	170,329	169,322	170,817	187,638
32,090	79,254	82,922	31,288	13,812	21,286
977,700	1,637,514	1,154,868	2,762,185	1,403,250	1,849,785
157,645	88,444	84,746	61,815	23,547	10,790
0	0	0	0	0	0
252,586	244,599	195,753	201,783	215,434	248,189
<u>8,487,565</u>	<u>9,204,857</u>	<u>9,565,197</u>	<u>10,293,316</u>	<u>8,189,783</u>	<u>7,623,347</u>
2,498,285	2,647,708	2,554,002	2,575,892	2,321,341	1,939,726
1,709,093	1,650,995	1,634,718	1,675,745	1,591,079	1,404,955
158,658	146,474	151,886	149,467	137,972	150,166
252,068	301,620	229,968	236,226	226,041	175,652
166,331	117,539	102,346	94,690	117,589	102,746
1,944	0	0	0	110,348	279,022
0	0	0	0	75,200	6,980
2,367,936	2,618,341	1,972,532	3,414,695	2,218,297	2,522,446
1,614,067	2,023,625	1,465,240	1,663,976	1,307,766	1,291,413
36,989	56,501	45,741	44,118	47,899	26,477
17,222	15,750	15,881	18,085	14,884	15,939
<u>8,822,593</u>	<u>9,578,553</u>	<u>8,172,314</u>	<u>9,872,894</u>	<u>8,168,416</u>	<u>7,915,522</u>
<u>(335,028)</u>	<u>(373,696)</u>	<u>1,392,883</u>	<u>420,422</u>	<u>21,367</u>	<u>(292,175)</u>
0	0	0	0	0	0
300,000	0	0	0	0	0
0	45,882	0	0	0	0
0	0	0	0	75,968	0
421,518	472,992	416,114	422,968	332,010	305,414
<u>(421,518)</u>	<u>(454,544)</u>	<u>(416,114)</u>	<u>(422,968)</u>	<u>(332,010)</u>	<u>(305,414)</u>
<u>300,000</u>	<u>64,330</u>	<u>0</u>	<u>0</u>	<u>75,968</u>	<u>0</u>
<u>(\$35,028)</u>	<u>(\$309,366)</u>	<u>\$1,392,883</u>	<u>\$420,422</u>	<u>\$97,335</u>	<u>(\$292,175)</u>
0.77%	0.96%	0.90%	0.94%	0.94%	0.73%

City of Bucyrus
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Collection Year	Real Property			Public Utility Personal Property	
	Assessed Value		Estimated Actual Value	Assessed Value	Estimated Actual Value
	Residential/ Agricultural	Commercial/ Industrial/ Public Utility			
2022	\$129,380,300	\$42,945,810	\$492,360,314	\$10,077,450	\$11,451,648
2021	112,627,560	42,823,470	444,145,800	8,877,160	10,087,682
2020	112,569,630	41,288,180	439,593,743	8,395,290	9,540,102
2019	112,734,170	40,221,060	437,014,943	7,828,060	8,895,523
2018	104,159,740	37,851,770	405,747,171	7,630,350	8,670,852
2017	104,705,940	42,517,830	420,639,343	7,239,050	8,226,193
2016	104,991,540	38,154,450	408,988,543	7,477,570	8,497,239
2015	104,910,290	38,307,170	409,192,743	7,592,580	8,627,932
2014	105,002,320	38,589,210	410,261,514	7,520,690	8,546,239
2013	105,304,350	39,757,580	414,462,657	7,206,920	8,189,682

Source: Crawford County Auditor

Note: Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated actual value. The assessed value of public utility personal property ranges from from 25 percent of actual value for railroad property to 88 percent for electric transmission and distribution property.

The personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent, and homestead exemptions before being billed.

Total			
Assessed Value	Estimated Actual Value	Percentage of Total Assessed Value to Total Estimated Actual Value	Total Direct Tax Rate
\$182,403,560	503,811,962	36.20%	\$4.10
164,328,190	454,233,482	36.18	4.30
162,253,100	449,133,845	36.13	4.30
160,783,290	445,910,466	36.06	4.30
149,641,860	414,418,023	36.11	4.30
154,462,820	428,865,536	36.02	4.30
150,623,560	417,485,782	36.09	4.30
150,810,040	417,820,675	36.09	4.30
151,112,220	418,807,753	36.08	4.30
152,268,850	422,652,339	36.03	4.30

City of Bucyrus
Property Tax Rates - Direct and All Overlapping Governments
(Per \$1,000 of Assessed Values)
Last Ten Years

	2022	2021	2020	2019
City of Bucyrus				
Unvoted Millage				
General	\$3.5000	\$3.7000	\$3.7000	\$3.7000
Fire Pension	0.3000	0.3000	0.3000	0.3000
Police Pension	0.3000	0.3000	0.3000	0.3000
Total Unvoted Millage	4.1000	4.3000	4.3000	4.3000
Total Millage	4.1000	4.3000	4.3000	4.3000
Total Effective Millage by Type of Property				
Residential/Agriculture	4.1000	4.3000	4.3000	4.3000
Commercial/Industrial	4.1000	4.3000	4.3000	4.3000
Tangible/Public Utility Personal	4.1000	4.3000	4.3000	4.3000
Crawford County	14.5000	14.7000	13.9500	13.9500
Bucyrus City School District	58.3500	57.8500	59.9000	59.7100
Pioneer Joint Vocational School District	3.7000	3.7000	3.7000	3.7000
Wynford Local School District	57.7100	59.0600	58.0700	54.4700

Source: Crawford County Auditor

Note: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year. The basic property tax rate can be increased only by a majority vote of the City's residents.

Overlapping rates are those of local and county governments that apply to property owners within the City. Property tax rates for all overlapping governments are based upon the original voted levy.

2018	2017	2016	2015	2014	2013
\$3.7000	\$3.7000	\$3.7000	\$3.7000	\$3.7000	\$3.7000
0.3000	0.3000	0.3000	0.3000	0.3000	0.3000
0.3000	0.3000	0.3000	0.3000	0.3000	0.3000
4.3000	4.3000	4.3000	4.3000	4.3000	4.3000
4.3000	4.3000	4.3000	4.3000	4.3000	4.3000
4.3000	4.3000	4.3000	4.3000	4.3000	4.3000
4.3000	4.3000	4.3000	4.3000	4.3000	4.3000
4.3000	4.3000	4.3000	4.3000	4.3000	4.3000
13.9500	12.4500	12.4500	12.2500	12.6500	12.6500
61.1500	60.9000	60.0500	59.4500	59.4500	57.6500
3.7000	3.7000	3.7000	3.7000	3.7000	3.7000
59.7700	53.6500	54.3000	55.3500	55.5000	55.6000

City of Bucyrus
Real Property Tax Levies and Collections
Last Ten Years

Year	Current Tax Levy (1)	Delinquent Tax Levy (2)	Total Tax Levy	Current Tax Collections	Percentage of Current Tax Collections to Current Tax Levy
2022	\$708,934	\$63,731	\$772,665	\$677,905	95.62%
2021	637,566	72,246	709,812	613,680	96.25
2020	631,335	60,441	691,776	604,456	95.74
2019	626,501	49,412	675,913	598,917	95.60
2018	582,469	71,851	654,320	554,079	95.13
2017	585,525	49,656	635,181	558,759	95.43
2016	589,755	48,003	637,758	566,079	95.99
2015	592,213	53,068	645,281	566,725	95.70
2014	593,913	45,205	639,118	564,852	95.11
2013	598,889	44,051	642,940	570,073	95.19

Source: Crawford County Auditor

- (1) State reimbursement of rollback and homestead exemptions are included.
- (2) Amounts listed include penalties and interest.

Note: The County's current reporting system does not track delinquency tax collections by tax year. Outstanding delinquencies are tracked in total by the date the parcel is first certified delinquent. Penalties and interest are applied to the total outstanding delinquent balance. The presentation will be updated as new information becomes available.

<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>	<u>Percentage of Total Tax Collections to Total Tax Levy</u>	<u>Outstanding Delinquent Taxes (2)</u>	<u>Percentage of Outstanding Delinquent Taxes to Total Tax Levy</u>
\$28,126	\$706,031	91.38%	\$69,419	8.98%
32,974	646,654	91.10	63,731	8.98
24,922	629,378	90.98	72,246	10.44
19,436	618,353	91.48	60,441	8.94
24,427	578,506	88.41	49,412	7.55
23,380	582,139	91.65	71,851	11.31
23,109	589,188	92.38	49,656	7.79
30,641	597,366	92.57	48,003	7.44
18,955	583,807	91.35	53,068	8.30
21,436	591,509	92.00	45,205	7.03

City of Bucyrus
Principal Taxpayers
Current Year and Nine Years Ago

2022			
Taxpayer	Type of Business	Real Property Assessed Valuation	Percentage of Total City Assessed Valuation (2021 Collection Year)
Ohio Power Co.	Utility	\$9,564,785	5.24%
Columbia Gas	Utility	2,046,979	1.13
200 Crossroads Boulevard	Manufacturing	2,012,500	1.10
Imasen Bucyrus Tech, Inc.	Manufacturing	1,645,750	0.89
Crossroads Holdings	Manufacturing	1,400,000	0.77
Arctic Cat	Manufacturing	1,314,430	0.72
Wal-Mart	Retail	1,310,950	0.72
Worcester Ronald G	Residential Rentals	1,167,000	0.64
Regency Bucyrus, LLC	Retail	1,050,000	0.58
General Electric	Manufacturing	979,920	0.54
	Total	22,492,314	12.33
	All Other Taxpayers	159,911,246	87.67
	Total Assessed Valuation	<u>\$182,403,560</u>	<u>100.00%</u>

2013			
Taxpayer	Type of Business	Real Property Assessed Valuation	Percentage of Total City Assessed Valuation (2012 Collection Year)
Ohio Power Co.	Utility	\$6,468,940	4.25%
General Electric	Manufacturing	2,041,820	1.34
Imasen Bucyrus Tech, Inc.	Manufacturing	1,449,790	0.95
Arctic Cat	Manufacturing	1,309,500	0.86
Wal-Mart	Retail	1,303,230	0.86
Bucyrus Precision Tech	Manufacturing	1,240,480	0.82
People's Savings & Loan	Financial Institution	1,071,670	0.70
Columbia Gas of Ohio	Utility	1,064,780	0.70
Worcester Ronald G	Residential Rentals	1,043,960	0.69
East Pointe LLC	Retail	813,900	0.53
	Total	17,808,070	11.70
	All Other Taxpayers	134,460,780	88.30
	Total Assessed Valuation	<u>\$152,268,850</u>	<u>100.00%</u>

Source: Crawford County Auditor

City of Bucyrus
Income Tax Revenue Base and Collections
Last Ten Years
(Accrual Basis of Accounting)

<u>Tax Year</u>	<u>Tax Rate</u>	<u>Total Tax Collected</u>	<u>Taxes from Withholding</u>	<u>Percentage of Taxes from Withholding</u>	<u>Taxes from Net Profits</u>	<u>Percentage of Taxes from Net Profits</u>	<u>Taxes from Individual Payments</u>	<u>Percentage of Taxes from Individual Payments</u>
2022	2.00%	\$6,897,235	\$5,303,949	76.90%	\$716,362	10.40%	\$876,924	12.71%
2021	2.00	6,871,628	5,039,055	73.33	994,585	14.48	837,988	12.19
2020	2.00	6,053,668	4,782,450	79.00	476,646	7.87	794,572	13.13
2019	2.00	6,447,076	5,205,770	80.75	476,328	7.39	764,978	11.86
2018	2.00	5,934,445	4,791,222	80.74	448,183	7.55	695,040	11.71
2017	2.00	6,110,730	4,796,163	78.94	611,750	10.01	702,817	11.50
2016	2.00	6,754,984	4,812,315	71.24	1,251,833	18.53	690,836	10.23
2015	2.00	6,204,413	4,986,543	80.37	564,658	9.10	653,212	10.53
2014	2.00	5,595,489	4,651,324	83.12	403,827	7.22	540,338	9.66
2013	1.50	4,504,921	3,564,884	79.13	415,318	9.22	524,719	11.65

Source: City Records

City of Bucyrus
Water Utility Statistics
Last Ten Years

Type of Customer	2022			2021		
	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
Residential						
Inside City Limits						
0 - 1,000 Cubic Feet	1,188	\$40,948	\$11.48	995	\$37,164	\$11.48
1,001 - 5,000 Cubic Feet	7,876	40,964	9.58	7,809	36,201	9.58
5,001 - 20,000 Cubic Feet	242,001	516,278	7.25	227,452	463,039	7.28
20,001 - 25,000 Cubic Feet	153,991	255,371	4.49	136,675	215,872	4.49
Over 25,000 Cubic Feet	994,390	1,569,537	3.57	1,110,728	1,692,852	3.57
Outside City Limits						
0 - 1,000 Cubic Feet	22	547	11.48	125	1,436	11.48
1,001 - 5,000 Cubic Feet	848	4,141	9.58	658	3,237	9.58
5,001 - 20,000 Cubic Feet	14,879	31,085	7.28	13,555	25,150	7.28
20,001 - 25,000 Cubic Feet	9,344	16,689	4.49	7,119	10,994	4.49
Over 25,000 Cubic Feet	49,914	82,068	3.57	37,963	58,272	3.57
Commercial						
Inside City Limits						
0 - 1,000 Cubic Feet	135	11,049	11.48	963	11,057	11.48
1,001 - 5,000 Cubic Feet	1,765	15,467	9.58	1,571	13,976	9.58
5,001 - 20,000 Cubic Feet	15,244	42,871	7.28	12,716	33,187	7.28
20,001 - 25,000 Cubic Feet	6,156	10,689	4.49	3,867	6,645	4.49
Over 25,000 Cubic Feet	797,439	819,808	3.57	736,942	786,138	3.57
Outside City Limits						
0 - 1,000 Cubic Feet	7	252	11.48	2	206	11.48
1,001 - 5,000 Cubic Feet	36	252	9.58	85	413	9.58
5,001 - 20,000 Cubic Feet	667	2,486	7.28	800	1,990	7.28
20,001 - 25,000 Cubic Feet	207	352	4.49	247	413	4.49
Over 25,000 Cubic Feet	142,246	124,615	3.57	237,090	146,533	3.57

Source: City Utility Department

Note: Rates are based on 3/4" meter and are per cubic foot.

Billings amounts represent charges for consumption only and do not include other charges for services.

2020			2019			2018		
Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
980	\$42,602	\$11.48	1,122	\$49,000	\$11.48	183,264	\$2,103,870	\$9.75
8,265	44,304	9.58	11,555	58,564	9.58	27,664	253,834	8.14
212,844	444,053	7.28	229,420	488,188	7.28	2,302	17,359	6.17
140,385	225,876	4.49	145,643	237,961	4.49	0	0	3.82
1,171,923	1,821,229	3.57	1,416,507	2,138,600	3.57	228	1,456	3.04
15	599	17.23	4	90	17.23	3,398	58,548	14.62
209	1,976	14.37	0	0	14.37	539	7,745	12.22
4,510	15,832	10.90	0	0	10.90	0	0	9.27
2,438	5,939	6.74	0	0	6.74	0	0	5.74
13,374	30,786	5.36	0	0	5.36	0	0	4.57
76	13,961	11.48	224	23,957	11.48	7,282	89,752	9.75
1,646	13,277	9.58	2,453	9,824	9.58	12,447	109,412	8.14
14,960	40,996	7.28	15,177	31,619	7.28	23,904	178,189	6.17
5,543	11,238	4.49	3,778	6,041	4.49	5,306	35,291	3.82
871,602	1,338,721	3.57	951,385	936,944	3.57	34,446	154,691	3.04
0	0	17.23	1	1,050	17.23	281	4,871	14.62
60	569	14.37	0	0	14.37	585	8,026	12.22
479	2,006	10.90	0	0	10.90	2,242	24,646	9.27
0	0	6.74	0	0	6.74	418	4,154	5.74
89,997	94,298	5.36	0	0	5.36	10,543	63,665	4.57

(continued)

City of Bucyrus
Water Utility Statistics
Last Ten Years
(continued)

Type of Customer	2017			2016		
	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
Residential						
Inside City Limits						
0 - 1,000 Cubic Feet	183,974	\$1,928,671	\$9.75	188,541	\$1,071,936	\$8.86
1,001 - 5,000 Cubic Feet	21,832	202,155	8.14	23,714	120,049	7.40
5,001 - 20,000 Cubic Feet	1,435	10,637	6.17	1,701	7,523	5.61
20,001 - 25,000 Cubic Feet	0	0	3.82	0	0	3.47
Over 25,000 Cubic Feet	934	3,618	3.04	1,857	3,385	2.76
Outside City Limits						
0 - 1,000 Cubic Feet	3,484	56,212	14.62	1,945	23,178	13.29
1,001 - 5,000 Cubic Feet	609	8,344	12.22	200	1,984	11.11
5,001 - 20,000 Cubic Feet	0	0	9.27	0	0	8.43
20,001 - 25,000 Cubic Feet	0	0	5.74	0	0	5.22
Over 25,000 Cubic Feet	0	0	4.57	0	0	4.15
Commercial						
Inside City Limits						
0 - 1,000 Cubic Feet	9,052	115,630	9.75	9,044	62,625	8.86
1,001 - 5,000 Cubic Feet	16,703	147,356	8.14	16,706	80,600	7.40
5,001 - 20,000 Cubic Feet	30,221	219,461	6.17	29,019	125,903	5.61
20,001 - 25,000 Cubic Feet	7,868	50,846	3.82	3,824	16,087	3.47
Over 25,000 Cubic Feet	45,830	217,160	3.04	56,769	206,822	2.76
Outside City Limits						
0 - 1,000 Cubic Feet	387	6,262	14.62	251	2,945	13.29
1,001 - 5,000 Cubic Feet	728	9,563	12.22	375	3,596	11.11
5,001 - 20,000 Cubic Feet	2,934	31,428	9.27	723	6,448	8.43
20,001 - 25,000 Cubic Feet	665	6,450	5.74	0	0	5.22
Over 25,000 Cubic Feet	12,892	75,997	4.57	7,760	55,126	4.15

2015			2014			2013		
Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
166,793	\$1,463,939	\$8.44	103,591	\$1,287,818	\$6.71	210,283	\$1,111,772	\$4.98
15,308	119,440	7.05	19,955	112,487	5.61	20,609	97,771	4.16
1,999	13,254	5.34	2,262	10,409	4.24	1,845	7,080	3.16
0	0	3.30	0	0	2.63	0	0	1.95
658	2,987	2.63	461	1,499	2.09	312	884	1.55
2,906	39,893	12.66	3,555	34,315	10.07	3,642	29,573	7.47
719	8,324	10.58	808	6,631	8.41	955	6,660	6.24
0	0	8.03	42	274	6.39	50	324	4.74
0	0	4.97	0	0	3.95	0	0	2.93
0	0	3.95	0	0	3.14	0	0	2.33
8,354	88,373	8.44	9,970	75,371	6.71	9,895	63,739	4.98
12,233	91,858	7.05	14,692	78,832	5.61	15,070	69,005	4.16
20,754	131,610	5.34	25,896	117,025	4.24	24,525	95,354	3.16
0	0	3.30	0	0	2.63	0	0	1.95
70,344	280,354	2.63	68,789	205,683	2.09	77,639	190,220	1.55
238	4,000	12.66	291	3,375	10.07	341	3,096	7.47
393	4,444	10.58	327	2,636	8.41	371	2,512	6.24
1,135	10,719	8.03	2,262	15,062	6.39	2,935	16,576	4.74
0	0	4.97	0	0	3.95	0	0	2.93
11,373	61,524	3.95	29,227	101,518	3.14	32,297	89,620	2.33

City of Bucyrus
Sewer Utility Statistics
Last Ten Years

Type of Customer	2022			2021		
	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
Residential						
Inside City Limits						
0 - 1,000 Cubic Feet	995	\$20,986	\$7.03	1,010	\$21,841	\$6.82
1,001 - 5,000 Cubic Feet	7,847	22,966	5.99	7,809	21,443	5.82
5,001 - 20,000 Cubic Feet	241,163	292,634	5.52	228,656	271,701	5.36
20,001 - 25,000 Cubic Feet	152,166	145,776	5.30	136,226	125,309	5.00
Over 25,000 Cubic Feet	984,179	904,766	4.23	1,112,621	991,644	4.11
Outside City Limits						
0 - 1,000 Cubic Feet	15	51,510	14.05	7	42,125	13.64
1,001 - 5,000 Cubic Feet	142	1,089	11.99	277	1,608	11.64
5,001 - 20,000 Cubic Feet	3,568	8,663	11.04	2,685	6,710	10.72
20,001 - 25,000 Cubic Feet	2,222	4,197	10.61	2,042	3,731	10.30
Over 25,000 Cubic Feet	5,266	9,286	8.47	6,276	11,217	8.22
Commercial						
Inside City Limits						
0 - 1,000 Cubic Feet	120	5,243	7.03	58	6,411	6.82
1,001 - 5,000 Cubic Feet	1,735	8,203	5.99	1,541	7,821	5.82
5,001 - 20,000 Cubic Feet	14,990	22,976	5.52	12,514	19,052	5.36
20,001 - 25,000 Cubic Feet	6,156	5,845	5.30	3,867	3,875	5.15
Over 25,000 Cubic Feet	749,861	572,798	4.23	685,761	518,930	4.11
Outside City Limits						
0 - 1,000 Cubic Feet	0	0	14.05	0	0	13.64
1,001 - 5,000 Cubic Feet	0	0	11.99	0	0	11.64
5,001 - 20,000 Cubic Feet	284	1,032	11.04	269	655	10.72
20,001 - 25,000 Cubic Feet	0	0	10.61	247	482	10.30
Over 25,000 Cubic Feet	57,316	74,654	8.47	61,377	76,619	8.22

Source: City Utility Department

Note: Rates are based on 3/4" meter and are per cubic foot.

Billings amounts represent charges based on water consumption only and do not include other charges for services.

2020			2019			2018		
Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
988	\$22,719	\$6.62	1,100	\$22,718	\$6.43	175,437	\$1,094,727	\$6.06
8,250	24,567	5.65	11,316	28,551	5.49	28,541	155,482	5.17
211,437	244,548	5.20	226,585	262,570	5.05	2,078	9,422	4.76
138,762	123,965	5.00	143,422	126,255	4.85	228	1,109	4.57
1,162,109	1,008,898	3.99	1,382,471	1,166,418	3.87	5,128	11,551	3.76
15	222	13.24	0	0	12.86	1,924	24,012	12.12
157	886	11.30	0	0	10.98	138	1,506	10.34
2,962	6,879	10.40	0	0	10.10	0	0	9.52
1,533	2,876	10.00	0	0	9.70	0	0	9.14
8,146	13,799	7.98	0	0	7.74	0	0	7.30
73	7,482	6.62	209	7,401	6.43	6,795	53,098	6.06
1,623	7,357	5.65	2,446	5,500	5.49	12,173	67,118	5.17
14,564	22,459	5.20	14,863	16,643	5.05	21,621	108,400	4.76
5,341	5,664	5.00	4,264	3,833	4.85	5,103	24,428	4.57
669,722	961,655	3.99	739,908	523,596	3.87	31,111	122,961	3.76
0	0	13.24	0	0	12.86	212	2,873	12.12
37	325	11.30	0	0	10.98	291	3,274	10.34
426	1,080	10.40	0	0	10.10	823	8,297	9.52
0	0	10.00	0	0	9.70	0	0	9.14
26,398	33,859	7.98	0	0	7.74	5,749	46,904	7.30

(continued)

City of Bucyrus
Sewer Utility Statistics
Last Ten Years
(continued)

Type of Customer	2017			2016		
	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
Residential						
Inside City Limits						
0 - 1,000 Cubic Feet	183,828	\$1,079,527	\$5.51	188,676	\$1,803,317	\$5.35
1,001 - 5,000 Cubic Feet	21,774	113,406	4.70	23,639	200,556	4.45
5,001 - 20,000 Cubic Feet	1,435	6,543	4.33	1,701	11,697	4.20
20,001 - 25,000 Cubic Feet	0	0	4.15	0	0	4.03
Over 25,000 Cubic Feet	934	3,277	3.33	1,857	3,851	3.23
Outside City Limits						
0 - 1,000 Cubic Feet	1,824	23,081	11.00	3,406	50,198	10.68
1,001 - 5,000 Cubic Feet	160	1,680	9.39	785	9,667	9.12
5,001 - 20,000 Cubic Feet	0	0	8.65	55	619	8.40
20,001 - 25,000 Cubic Feet	0	0	8.29	0	0	8.05
Over 25,000 Cubic Feet	0	0	6.63	0	0	6.44
Commercial						
Inside City Limits						
0 - 1,000 Cubic Feet	9,059	64,406	5.51	9,106	106,544	5.35
1,001 - 5,000 Cubic Feet	16,585	82,782	4.70	16,780	134,896	4.45
5,001 - 20,000 Cubic Feet	27,840	125,636	4.33	30,284	200,017	4.20
20,001 - 25,000 Cubic Feet	6,514	28,305	4.15	6,474	37,775	4.03
Over 25,000 Cubic Feet	40,847	160,238	3.33	67,157	263,433	3.23
Outside City Limits						
0 - 1,000 Cubic Feet	293	3,397	11.00	333	5,084	10.68
1,001 - 5,000 Cubic Feet	439	4,316	9.39	658	7,856	9.12
5,001 - 20,000 Cubic Feet	724	6,683	8.65	2,557	25,469	8.40
20,001 - 25,000 Cubic Feet	0	0	8.29	650	5,786	8.05
Over 25,000 Cubic Feet	7,894	57,792	6.63	11,871	63,927	6.44

2015			2014			2013		
Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
166,629	\$905,611	\$5.19	205,732	\$1,107,708	\$5.04	209,951	\$1,123,165	\$5.04
15,445	74,814	4.43	19,855	95,694	4.30	20,549	99,192	4.30
2,044	8,820	4.08	2,262	9,725	3.96	1,845	7,628	3.96
0	0	3.91	0	0	3.80	0	0	3.80
902	3,418	3.13	461	1,865	3.04	312	1,195	3.04
1,662	19,034	10.37	2,047	23,163	10.07	2,106	23,522	10.07
81	803	8.85	76	742	8.60	69	667	8.60
0	0	8.15	0	0	7.92	0	0	7.92
0	0	7.82	0	0	7.59	0	0	7.59
0	0	6.25	0	0	6.07	0	0	6.07
8,311	54,065	5.19	9,965	64,493	5.04	9,979	65,106	5.04
12,065	56,628	4.43	14,639	68,476	4.30	15,082	70,602	4.30
20,772	88,127	4.08	24,760	105,346	3.96	23,795	101,521	3.96
0	0	3.91	0	0	3.80	0	0	3.80
53,864	194,535	3.13	53,884	200,907	3.04	60,320	217,278	3.04
175	2,380	10.37	179	2,538	10.07	189	2,578	10.07
252	2,342	8.85	312	2,874	8.60	274	2,548	8.60
590	5,138	8.15	658	5,743	7.92	1,797	15,193	7.92
0	0	7.82	0	0	7.59	0	0	7.59
7,040	47,966	6.25	9,947	66,315	6.07	13,211	69,099	6.07

City of Bucyrus
Solid Waste Utility Statistics
Last Ten Years

Type of Customer	2022			2021		
	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
Residential						
Single	1,043	\$106,336	\$12.00	1,045	\$103,234	\$10.00
Retiree	941	98,040	12.00	926	98,196	10.00
Family	3,060	528,337	18.00	3,115	537,644	16.00
Commercial	162	65,683	23.50	157	68,629	23.50

Source: City Utility Department

Note: Billings amounts represent regular pick-ups only. Rates are per month.

2020			2019			2018		
<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>	<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>	<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>
1,007	\$99,323	\$10.00	940	\$94,274	\$10.00	798	\$82,334	\$9.50
938	98,765	10.00	951	100,423	10.00	878	85,407	9.50
3,084	520,125	16.00	3,131	546,354	16.00	2,781	508,424	16.00
201	75,566	23.50	116	33,920	23.50	119	16,687	23.50

(continued)

City of Bucyrus
Solid Waste Utility Statistics
Last Ten Years
(continued)

Type of Customer	2017			2016		
	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
Residential						
Single	893	\$124,284	\$9.65	905	\$83,041	\$9.65
Retiree	837	122,417	9.65	858	84,590	9.65
Family	3,077	456,953	15.15	3,137	508,919	15.15
Commercial	115	16,640	22.65	107	28,519	22.65

2015			2014			2013		
<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>	<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>	<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>
855	\$66,844	\$9.65	747	\$78,098	\$9.65	711	\$74,521	\$9.65
935	77,616	9.65	922	95,884	9.65	929	97,052	9.65
3,299	443,770	15.15	3,050	535,667	15.15	3,065	540,564	15.15
126	37,147	22.65	118	41,830	22.65	116	41,091	22.65

City of Bucyrus
Storm Water Utility Statistics
Last Ten Years

Type of Customer	2022			2021		
	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
Residential						
Inside City Limits	4,929	\$691,368	\$11.20	4,913	\$724,414	\$11.20
Outside City Limits	52	7,347	11.20	54	7,307	11.20
Commercial						
Inside City Limits	435	380,927	11.20	444	390,372	11.20
Outside City Limits	10	38,827	11.20	10	38,827	11.20

Source: City Utility Department

Note: Billings amounts represent monthly flat rate charges only. Rates are per month.

2020			2019			2018		
<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>	<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>	<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>
4,787	\$727,179	\$11.20	6,252	\$763,853	\$11.20	5,392	\$325,022	\$11.20
54	7,259	11.20	62	7,000	11.20	60	2,880	11.20
440	392,250	11.20	519	401,736	11.20	454	346,397	11.20
10	38,823	11.20	7	31,824	11.20	14	41,629	11.20

(continued)

City of Bucyrus
Storm Water Utility Statistics
Last Ten Years
(continued)

Type of Customer	2017			2016		
	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
Residential						
Inside City Limits	5,387	\$324,844	\$11.20	5,417	\$325,046	\$11.20
Outside City Limits	60	2,880	11.20	59	2,832	11.20
Commercial						
Inside City Limits	452	346,070	11.20	453	338,859	11.20
Outside City Limits	14	3,469	11.20	14	3,469	11.20

2015			2014			2013		
<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>	<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>	<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>
5,070	\$371,124	\$11.20	5,033	\$246,678	\$4.00	5,050	\$242,280	\$4.00
68	4,978	11.20	68	4,784	4.00	68	4,777	4.00
452	344,858	11.20	440	333,443	4.00	448	323,943	4.00
12	39,051	11.20	11	35,797	4.00	12	36,159	4.00

City of Bucyrus
Principal Water Customers
Last Ten Years

Customer	2022			2021		
	Amount	Rank	Percentage	Amount	Rank	Percentage
General Electric	\$58,295	1	1.48%	\$43,663	2	1.11%
Timken Roller Bearing Co.	46,907	2	1.19	49,274	1	1.25
HCR Manor Care	40,278	3	1.03	32,304	4	0.82
Crawford County Justice Center	27,811	4	0.71	27,118	5	0.69
Imasen Bucyrus Tech, Inc.	26,267	5	0.67	24,078	8	0.61
Hord's Livestock Trailer Wash	25,395	6	0.65	22,168	10	0.55
Indian Valley Apartments	23,737	7	0.60	22,308	9	0.56
Bucyrus Community Hospital	21,383	8	0.55	24,854	7	0.63
Altercare	21,297	9	0.54	26,853	6	0.68
Wynford Local School District	19,809	10	0.51			
Crawford County Engineer				32,834	3	0.83
Bucyrus Hospitality, LLC						
Bucyrus Blades, Inc.						
Bucyrus City School District						
Bucyrus Plaza						
Ronald Strauch						
Anchor Swan, Division of Dayco						
Crawford County Sheriff						
Home City Ice						
Total	311,179		7.93	305,454		7.73
Balance from Other Customers	3,614,758		92.07	3,644,265		92.27
Total Charges for Services	\$3,925,937		100.00%	\$3,949,719		100.00%

Source: City Utility Department

2020			2019			2018		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$38,315	3	1.00%	\$59,003	3	1.47%	\$47,196	4	1.17%
61,461	2	1.61	82,414	2	2.05	72,360	2	1.79
24,034	9	0.63				16,813	7	0.42
26,508	6	0.69	29,446	5	0.73			
24,318	8	0.63	26,434	8	0.66			
						12,905	10	0.32
						16,587	8	0.41
			26,755	7	0.67			
27,041	5	0.71	23,107	10	0.57			
118,567	1	3.10	117,887	1	2.94	99,107	1	2.45
25,168	7	0.66	23,977	9	0.60	20,686	5	0.51
23,463	10	0.62	29,873	4	0.74	51,647	3	1.28
30,735	4	0.80	28,472	6	0.71			
						18,692	6	0.46
						16,482	9	0.41
<hr/>			<hr/>			<hr/>		
399,610		10.45	447,368		11.14	372,475		9.22
3,424,401		89.55	3,567,338		88.86	3,668,324		90.78
<hr/>			<hr/>			<hr/>		
<u>\$3,824,011</u>		<u>100.00%</u>	<u>\$4,014,706</u>		<u>100.00%</u>	<u>\$4,040,799</u>		<u>100.00%</u>

(continued)

City of Bucyrus
Principal Water Customers
Last Ten Years
(continued)

Customer	2017			2016		
	Amount	Rank	Percentage	Amount	Rank	Percentage
General Electric	\$45,682	3	1.36%	\$64,818	1	2.02%
Timken Roller Bearing Co.	67,858	1	2.02	58,265	3	1.82
HCR Manor Care	21,653	9	0.65			
Crawford County Justice Center						
Imasen Bucyrus Tech, Inc.	22,281	7	0.66	23,182	5	0.73
Hord's Livestock Trailer Wash						
Indian Valley Apartments						
Bucyrus Community Hospital	21,751	8	0.65	20,856	6	0.65
Altercare						
Wynford Local School District	23,616	6	0.70	19,336	8	0.60
Crawford County Engineer	63,309	2	1.89	64,072	2	2.00
Bucyrus Hospitality, LLC						
Bucyrus Blades, Inc.	26,690	4	0.80	42,790	4	1.34
Bucyrus City School District						
Bucyrus Plaza				20,134	7	0.63
Ronald Strauch						
Anchor Swan, Division of Dayco	25,640	5	0.76	19,231	10	0.60
Crawford County Sheriff	21,274	10	0.64	19,266	9	0.60
Home City Ice						
Total	339,754		10.13	351,950		10.99
Balance from Other Customers	3,014,609		89.87	2,849,479		89.01
Total Charges for Services	<u>\$3,354,363</u>		<u>100.00%</u>	<u>\$3,201,429</u>		<u>100.00%</u>

Source: City Utility Department

2015			2014			2013		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$65,921	2	2.23%	\$33,019	3	1.44%	\$38,301	2	1.99%
57,215	3	1.93	44,044	2	1.92	37,183	3	1.93
21,778	6	0.74	16,164	6	0.70	15,125	4	0.79
18,570	8	0.63	12,463	9	0.54	10,933	9	0.57
			13,052	8	0.57	12,649	7	0.66
79,472	1	2.69	46,845	1	2.04	38,563	1	2.01
30,070	5	1.02	17,162	5	0.75	12,976	6	0.67
17,374	9	0.59	13,222	7	0.58	10,748	10	0.56
18,789	7	0.63						
17,925	10	0.60	12,431	10	0.53	11,618	8	0.60
31,194	4	1.05	17,690	4	0.77	13,571	5	0.70
358,308		12.11	226,092		9.84	201,667		10.48
2,600,462		87.89	2,071,682		90.16	1,722,744		89.52
<u>\$2,958,770</u>		<u>100.00%</u>	<u>\$2,297,774</u>		<u>100.00%</u>	<u>\$1,924,411</u>		<u>100.00%</u>

City of Bucyrus
Principal Sewer Customers
Last Ten Years

Customer	2022			2021		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Timken Roller Bearing Co.	\$66,571	1	2.88%	\$69,768	1	3.12%
HCR Manor Care	38,578	2	1.67	27,898	2	1.25
General Electric	36,179	3	1.57	22,556	3	1.01
Crawford County Justice Center	23,564	4	1.02	21,578	5	0.95
Imasen Bucyrus Tech, Inc.	21,727	5	0.94	18,449	7	0.82
Indian Valley Apartments	18,616	6	0.82	15,931	8	0.72
Hord's Livestock Trailer Wash	17,792	7	0.77			
Bucyrus Community Hospital	17,413	8	0.75	19,520	6	0.87
Altercare	15,986	9	0.69	21,631	4	0.97
Bucyrus Hospitality, LLC	14,839	10	0.64	14,979	9	0.67
Bucyrus Blades, Inc.				14,903	10	0.67
Bucyrus City School District						
Fairway School						
Bucyrus Plaza						
Ronald Strauch						
Anchor Swan, Division of Dayco						
North Side Fuel Stop, LLC						
Crawford County Sheriff						
Crawford County Kidney Center						
Paul McGlone						
Total	271,265		11.75	247,213		11.05
Balance from Other Customers	2,036,678		88.25	1,990,353		88.95
Total Charges for Services	\$2,307,943		100.00%	\$2,237,566		100.00%

Source: City Utility Department

2020			2019			2018		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$51,465	1	2.53%	\$67,361	1	3.25%	\$86,835	1	3.77%
18,068	8	0.89				16,719	8	0.73
			53,174	2	2.56	20,996	5	0.91
20,768	4	1.01	22,756	5	1.09			
19,236	6	0.95	19,817	8	0.96			
15,740	10	0.78				17,258	7	0.75
						16,427	9	0.71
16,856	9	0.83	20,898	6	1.01	15,111	10	0.66
21,430	3	1.05	16,492	10	0.80			
19,477	5	0.96	16,934	9	0.82	23,601	3	1.03
18,402	7	0.90	23,605	4	1.14	38,315	2	1.66
26,575	2	1.31	23,844	3	1.15			
			19,928	7	0.96			
						22,255	4	0.97
						18,424	6	0.80
<u>228,017</u>		<u>11.21</u>	<u>284,809</u>		<u>13.74</u>	<u>275,941</u>		<u>11.99</u>
<u>1,806,325</u>		<u>88.79</u>	<u>1,787,577</u>		<u>86.26</u>	<u>2,025,953</u>		<u>88.01</u>
<u>\$2,034,342</u>		<u>100.00%</u>	<u>\$2,072,386</u>		<u>100.00%</u>	<u>\$2,301,894</u>		<u>100.00%</u>

(continued)

City of Bucyrus
Principal Sewer Customers
Last Ten Years
(continued)

Customer	2017			2016		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Timken Roller Bearing Co.	\$57,792	1	3.26%	\$55,126	1	3.02%
HCR Manor Care	16,657	6	0.94	14,643	9	0.80
General Electric	27,381	2	1.54	41,001	3	2.25
Crawford County Justice Center						
Imasen Bucyrus Tech, Inc.	17,183	5	0.97	19,915	4	1.09
Indian Valley Apartments						
Hord's Livestock Trailer Wash						
Bucyrus Community Hospital				17,252	5	0.95
Altercare	13,437	9	0.75	12,770	10	0.70
Bucyrus Hospitality, LLC						
Bucyrus Blades, Inc.	22,008	3	1.24	42,523	2	2.33
Bucyrus City School District						
Fairway School						
Bucyrus Plaza	12,198	10	0.68	16,477	6	0.90
Ronald Strauch						
Anchor Swan, Division of Dayco	20,100	4	1.13	14,813	8	0.81
North Side Fuel Stop, LLC	16,637	7	0.94			
Crawford County Sheriff	16,129	8	0.92	15,408	7	0.85
Crawford County Kidney Center						
Paul McGlone						
Total	219,522		12.37	249,928		13.70
Balance from Other Customers	<u>1,554,537</u>		<u>87.63</u>	<u>1,574,770</u>		<u>86.30</u>
Total Charges for Services	<u>\$1,774,059</u>		<u>100.00%</u>	<u>\$1,824,698</u>		<u>100.00%</u>

Source: City Utility Department

2015			2014			2013		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$52,854	2	3.10%	\$66,315	1	3.74%	\$65,040	1	3.60%
12,816	8	0.75	11,625	9	0.65	12,792	10	0.71
61,390	1	3.60	35,679	2	2.01	46,575	2	2.58
19,312	4	1.13	20,738	4	1.17	23,203	3	1.29
15,503	5	0.91	14,149	7	0.80	14,981	6	0.83
12,536	9	0.73	11,841	8	0.67			
29,220	3	1.71	21,738	3	1.22	18,987	4	1.05
14,655	7	0.86	15,670	5	0.88	14,618	7	0.81
10,221	10	0.60						
14,797	6	0.87	14,266	6	0.80	16,324	5	0.91
			11,325	10	0.64	13,886	8	0.77
						13,716	9	0.76
243,304		14.26	223,346		12.58	240,122		13.31
1,462,794		85.74	1,551,811		87.42	1,564,398		86.69
<u>\$1,706,098</u>		<u>100.00%</u>	<u>\$1,775,157</u>		<u>100.00%</u>	<u>\$1,804,520</u>		<u>100.00%</u>

City of Bucyrus
Principal Solid Waste Customers
Last Ten Years

Customer	2022			2021		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Ridgewood Senior Villas	\$11,000	1	1.17%	\$10,560	1	1.20%
Bucyrus City School District	7,723	2	0.82	7,830	2	0.88
Gioninos Pizza	2,241	3	0.24	2,292	3	0.26
C & R Ventures, LLC	1,893	4	0.20	2,050	4	0.23
Larno Apartments	1,556	5	0.17	1,548	7	0.18
Katering Kountry	1,436	6	0.15	1,566	5	0.18
Bilmar Apartments	1,426	7	0.15	1,548	6	0.18
Mansfield Appartments	1,107	8	0.12	1,200	8	0.14
Salvation Army	1,030	9	0.11	1,022	9	0.12
E & H Hardware Group, LLC	1,024	10	0.11	1,016	10	0.12
Dr. Roy Harris						
Portsmouth Ambulance						
Indian Valley Apartments						
A1 Glass						
Bucyrus True Value						
Life Support Team						
Lutz Brothers LTD.						
Avita Health Systems						
Toby J. Smith						
Bucyrus Community Physicians						
Mark-Ray LLC						
Lifestar						
Furner Floor Covering						
Zornes Auction Factory						
Crezenio J Ornels						
Del-Mar						
Total	30,436		3.24	30,632		3.49
Balance from Other Customers	907,707		96.76	847,182		96.51
Total Charges for Services	<u>\$938,143</u>		<u>100.00%</u>	<u>\$877,814</u>		<u>100.00%</u>

Source: City Utility Department

2020			2019			2018		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$10,560	1	1.23%	\$10,230	1	1.26%	\$8,608	1	0.93%
1,700	2	0.20						
807	10	0.10				1,773	2	0.19
1,424	4	0.16	1,548	3	0.18	1,562	4	0.17
1,553	3	0.18	1,677	2	0.21	1,564	3	0.17
1,028	5	0.12	1,028	5	0.13	857	10	0.09
1,017	7	0.12						
1,017	6	0.12	1,101	4	0.14	1,024	5	0.11
1,017	8	0.12						
849	9	0.10	920	9	0.11	899	9	0.10
			1,016	6	0.13	1,023	6	0.11
			1,016	7	0.13	937	8	0.10
			1,016	8	0.13	938	7	0.10
			855	10	0.10			
<u>20,972</u>		<u>2.45</u>	<u>20,407</u>		<u>2.52</u>	<u>19,185</u>		<u>2.07</u>
<u>835,941</u>		<u>97.55</u>	<u>788,918</u>		<u>97.48</u>	<u>906,633</u>		<u>97.93</u>
<u>\$856,913</u>		<u>100.00%</u>	<u>\$809,325</u>		<u>100.00%</u>	<u>\$925,818</u>		<u>100.00%</u>

(continued)

2015			2014			2013		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$7,360	1	0.89%	\$7,360	1	0.88%	\$7,360	1	0.87%
2,289	2	0.27	2,289	2	0.27	2,289	2	0.27
1,548	3	0.19	1,548	3	0.18	1,548	4	0.18
1,548	4	0.19	1,290	4	0.15			
1,016	7	0.12	1,016	7	0.12	1,016	6	0.12
849	9	0.10	849	9	0.10	849	9	0.10
1,016	8	0.12	1,016	6	0.12	1,016	7	0.12
1,016	6	0.12	1,016	5	0.12	1,016	8	0.12
1,016	5	0.12						
774	10	0.09						
			931	8	0.11	1,016	5	0.12
			774	10	0.09			
						1,820	3	0.22
						774	10	0.09
18,432		2.21	18,089		2.14	18,704		2.21
815,984		97.79	828,900		97.86	826,021		97.79
<u>\$834,416</u>		<u>100.00%</u>	<u>\$846,989</u>		<u>100.00%</u>	<u>\$844,725</u>		<u>100.00%</u>

City of Bucyrus
Principal Storm Water Customers
Last Ten Years

Customer	2022			2021		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Timken Roller Bearing Co.	\$26,105	1	2.29%	\$26,104	1	2.15%
Ohio Poly Tech	23,002	2	2.02			
General Electric	15,509	3	1.36	16,918	3	1.39
Bucyrus Rail Car	12,754	4	1.12	12,753	4	1.05
Baja Industrial, LLC	11,292	5	0.99	11,292	5	0.93
Bucyrus City School District	11,093	6	0.97	11,092	6	0.91
Imasen Bucyrus Tech, Inc.	8,809	7	0.77	8,808	7	0.73
Wal-Mart	8,041	8	0.70	8,041	8	0.66
200 Crossroads Boulevard LLC	6,881	9	0.60			
Artic Cat	6,874	10	0.60	6,873	9	0.57
Anchor Swan, Division of Dayco				23,002	2	1.90
Bucyrus Precision Tech				6,651	10	0.55
Crawford County						
Total	130,360		11.42	131,534		10.84
Balance from Other Customers	1,011,642		88.58	1,082,351		89.16
Total Charges for Services	<u>\$1,142,002</u>		<u>100.00%</u>	<u>\$1,213,885</u>		<u>100.00%</u>

Source: City Utility Department

2020			2019			2018		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$26,105	1	2.28%	\$26,105	1	2.36%	\$26,105	1	1.94%
16,919	3	1.48	18,328	3	1.66	19,919	3	1.48
12,754	4	1.11	12,754	4	1.15	13,816	4	1.03
11,292	5	0.98	11,292	5	1.02	11,292	5	0.84
11,093	6	0.97	11,093	6	1.00	11,093	6	0.83
8,809	7	0.77	8,809	7	0.80	8,808	7	0.66
8,041	8	0.70	8,041	8	0.73	8,041	8	0.60
6,874	10	0.59	6,874	10	0.61	6,874	10	0.50
23,002	2	2.01	23,002	2	2.08	23,002	2	1.71
6,881	9	0.60	6,881	9	0.62	6,881	9	0.51
131,770		11.49	133,179		12.03	135,831		10.10
1,014,816		88.51	974,009		87.97	1,208,571		89.90
<u>\$1,146,586</u>		<u>100.00%</u>	<u>\$1,107,188</u>		<u>100.00%</u>	<u>\$1,344,402</u>		<u>100.00%</u>

(continued)

City of Bucyrus
Principal Storm Water Customers
Last Ten Years
(continued)

Customer	2017			2016		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Timken Roller Bearing Co.	\$26,018	1	2.26%	\$26,018	1	2.18%
Ohio Poly Tech						
General Electric	16,832	3	1.46	17,113	3	1.44
Ohio Locomotive Crane	7,083	9	0.61	8,376	8	0.70
Baja Industrial, LLC	11,206	4	0.97	11,206	4	0.94
Bucyrus City School District	11,006	5	0.96	11,006	5	0.92
Imasen Bucyrus Tech, Inc.	8,722	6	0.76	8,722	7	0.73
Wal-Mart	7,955	8	0.69	7,955	9	0.67
200 Crossroads Boulevard LLC						
Artic Cat				7,100	10	0.60
Anchor Swan, Division of Dayco	22,916	2	1.99	22,916	2	1.92
Bucyrus Precision Tech	6,795	10	0.59			
Crawford County	<u>8,112</u>	7	<u>0.70</u>	<u>9,898</u>	6	<u>0.83</u>
Total	126,645		10.99	130,310		10.93
Balance from Other Customers	<u>1,025,472</u>		<u>89.01</u>	<u>1,062,377</u>		<u>89.07</u>
Total Charges for Services	<u>\$1,152,117</u>		<u>100.00%</u>	<u>\$1,192,687</u>		<u>100.00%</u>

Source: City Utility Department

2015			2014			2013		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$26,018	1	3.06%	\$26,018	1	3.75%	\$26,018	1	3.84%
16,832	3	1.98	16,832	3	2.42	16,832	3	2.49
8,376	8	0.98	8,376	8	1.21	8,376	8	1.24
11,206	4	1.32	11,206	4	1.61	11,206	4	1.65
11,006	5	1.29	11,006	5	1.58	11,006	5	1.63
8,723	7	1.02	8,723	7	1.26	8,723	7	1.29
7,955	9	0.93	7,955	9	1.14	8,005	9	1.18
22,196	2	2.61	22,916	2	3.30	22,915	2	3.38
6,795	10	0.80	6,795	10	0.98	6,795	10	1.00
9,899	6	1.16	9,899	6	1.42	9,899	6	1.46
129,006		15.15	129,726		18.67	129,775		19.16
722,616		84.85	565,257		81.33	547,481		80.84
<u>\$851,622</u>		<u>100.00%</u>	<u>\$694,983</u>		<u>100.00%</u>	<u>\$677,256</u>		<u>100.00%</u>

City of Bucyrus
 Number of Water and Sewer Customers by Type
 Last Ten Years

Year	Water		Sewer		Total	
	Residential	Commercial	Residential	Commercial	Residential	Commercial
2022	5,362	480	5,154	449	10,516	929
2021	5,193	503	4,963	451	10,156	954
2020	4,949	479	4,887	464	9,836	943
2019	4,932	470	4,872	456	9,804	926
2018	5,465	460	5,416	435	10,881	895
2017	4,945	574	5,656	457	10,601	1,031
2016	4,968	572	5,757	453	10,725	1,025
2015	4,984	569	5,569	459	10,553	1,028
2014	5,062	457	5,013	445	10,075	902
2013	5,051	460	5,004	449	10,055	909

Source: City Utility Department

City of Bucyrus
 Water Produced and Consumed and Wastewater Treated
 Last Ten Years

<u>Year</u>	<u>Gallons of Water Produced</u>	<u>Gallons of Water Consumed</u>	<u>Gallons of Water City Usage</u>	<u>Gallons of Water Unbilled</u>	<u>Average Percent Unbilled</u>	<u>Gallons of Wastewater Treated</u>
2022	420,422,000	274,925,500	134,081,017	6,811,669	2.42%	1,245,088,000
2021	409,034,000	256,534,800	81,477,154	17,264,154	6.31	1,212,000,000
2020	396,341,000	251,419,000	23,162,711	7,402,186	2.86	1,193,000,000
2019	419,891,000	277,827,089	41,438,207	8,289,808	2.90	1,013,910,000
2018	454,288,000	353,940,136	32,500,000	8,669,000	2.39	1,195,000,000
2017	452,080,000	265,853,958	32,500,000	10,856,000	3.92	1,211,000,000
2016	453,771,000	398,837,340	32,500,000	22,433,660	5.33	1,057,000,000
2015	460,306,000	282,574,782	32,500,000	145,231,207	33.95	1,157,000,000
2014	466,387,000	290,644,847	32,500,000	143,242,153	33.01	1,121,000,000
2013	471,893,000	299,266,497	32,500,000	140,126,503	31.89	1,270,000,000

Source: City Utility Department

City of Bucyrus
Ratios of Outstanding Debt by Type
Last Ten Years

Governmental Activities						
Year	Bond Anticipation Notes	Special Assessment Bonds	OPWC Loans	Leases (2)	Equipment Loans	Fire Truck Loan
2022	\$0	\$0	\$88,000	\$0	\$0	\$440,000
2021	0	0	96,000	0	0	495,000
2020	200,000	0	104,000	0	9,260	555,000
2019	200,000	3,000	108,000	0	18,905	0
2018	300,000	14,000	116,000	0	28,097	0
2017	0	25,000	124,000	0	36,857	0
2016	0	36,000	132,000	19,628	0	0
2015	0	47,000	140,000	37,885	0	0
2014	0	58,000	148,000	54,869	0	0
2013	0	69,000	156,000	0	0	0

Source: City Records

- (1) See Schedule on S-60 for population and personal income.
- (2) Beginning in 2021, amounts reflect GASB Statement No. 87 Leases.
Prior to 2021, amounts reflect capital leases.

Business-Type Activities

<u>OWDA Loans</u>	<u>OPWC Loans</u>	<u>Total Debt</u>	<u>Per Capita</u>	<u>Percentage of Personal Income</u>
\$24,169,586	\$262,611	\$24,960,197	\$2,096.44	7.91%
25,564,472	293,567	26,449,039	2,221.49	8.67
26,908,206	333,523	28,104,989	2,360.57	9.78
25,782,156	352,002	26,464,063	2,140.76	9.07
27,089,681	388,960	27,936,738	2,259.89	9.71
28,193,189	425,917	28,804,963	2,330.12	11.18
25,763,664	470,151	26,421,443	2,137.31	10.25
11,159,626	514,385	11,898,896	962.54	4.90
3,396,853	558,619	4,216,341	341.07	1.78
3,374,816	602,853	4,202,669	339.97	1.79

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City of Bucyrus
 Computation of Direct and Overlapping Debt for Governmental Activities
 December 31, 2022

Political Subdivision	Debt Outstanding	Percentage Applicable to City (1)	Amount Applicable to City
City of Bucyrus	\$528,000	100%	\$528,000
Bucyrus City School District	6,920,000	81	5,605,200
Wynford Local School District	16,750,000	11	1,842,500
Colonel Crawford Local School District	210,000	8	16,800
Total Overlapping Debt	23,880,000		7,464,500
Total	\$24,408,000		\$7,992,500

Source: Crawford County Auditor

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the City by the total assessed valuation of the political subdivision. The valuations used were for the 2022 collection year.

City of Bucyrus
 Computation of Legal Debt Margin
 Last Ten Years

	<u>2022</u>	<u>2021</u>	<u>2020</u>
Total Assessed Valuation	<u>\$182,403,560</u>	<u>\$164,328,190</u>	<u>\$162,253,100</u>
Overall Debt Limitation - 10.5 Percent of Assessed Valuation	19,152,374	17,254,460	17,036,576
Gross Indebtedness	24,960,197	26,449,039	28,104,989
Less Debt Outside Limitation			
Bond Anticipation Notes	0	0	200,000
Special Assessment Bonds	0	0	0
OWDA Loans	24,169,586	25,564,472	26,908,206
OPWC Loans	<u>350,611</u>	<u>389,567</u>	<u>437,523</u>
Net Indebtedness	440,000	495,000	559,260
Less Fund Balance in Debt Service Fund	<u>0</u>	<u>0</u>	<u>0</u>
Net Debt Within 10.5 Percent Limitation	<u>440,000</u>	<u>495,000</u>	<u>559,260</u>
Legal Debt Margin Within 10.5 Percent Limitation	<u>\$18,712,374</u>	<u>\$16,759,460</u>	<u>\$16,477,316</u>
Legal Debt Margin as a Percentage of the Overall Debt Limitatio	97.70%	97.13%	96.72%
Unvoted Debt Limitation - 5.5 Percent of Assessed Valuation	\$10,032,196	\$9,038,050	\$8,923,921
Gross Indebtedness	24,960,197	26,449,039	28,104,989
Less Debt Outside Limitation			
Bond Anticipation Notes	0	0	200,000
Special Assessment Bonds	0	0	0
OWDA Loans	24,169,586	25,564,472	26,908,206
OPWC Loans	<u>350,611</u>	<u>389,567</u>	<u>437,523</u>
Net Indebtedness	440,000	495,000	559,260
Less Fund Balance in Debt Service Fund	<u>0</u>	<u>0</u>	<u>0</u>
Net Debt Within 5.5 Percent Limitation	<u>440,000</u>	<u>495,000</u>	<u>559,260</u>
Legal Debt Margin Within 5.5 Percent Limitation	<u>\$9,592,196</u>	<u>\$8,543,050</u>	<u>\$8,364,661</u>
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limitation	95.61%	94.52%	93.73%

Source: City Records

2019	2018	2017	2016	2015	2014	2013
<u>\$160,783,290</u>	<u>\$149,641,860</u>	<u>\$154,462,820</u>	<u>\$150,623,560</u>	<u>\$150,810,040</u>	<u>\$151,112,220</u>	<u>\$152,268,850</u>
16,882,245	15,712,395	16,218,596	15,815,474	15,835,054	15,866,783	15,988,229
27,464,063	27,936,738	28,804,963	26,401,815	11,986,011	4,161,472	4,202,669
200,000	300,000	0	0	125,000	0	0
3,000	14,000	25,000	36,000	47,000	58,000	69,000
26,782,156	27,089,681	28,193,189	25,763,664	11,159,626	3,396,853	3,374,816
<u>460,002</u>	<u>504,960</u>	<u>549,917</u>	<u>602,151</u>	<u>654,385</u>	<u>706,619</u>	<u>758,853</u>
18,905	28,097	36,857	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>18,905</u>	<u>28,097</u>	<u>36,857</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$16,863,340</u>	<u>\$15,684,298</u>	<u>\$16,181,739</u>	<u>\$15,815,474</u>	<u>\$15,835,054</u>	<u>\$15,866,783</u>	<u>\$15,988,229</u>
99.89%	99.82%	99.77%	100.00%	100.00%	100.00%	100.00%
\$8,843,081	\$8,230,302	\$8,495,455	\$8,284,296	\$8,294,552	\$8,311,172	\$8,374,787
27,464,063	27,936,738	28,804,963	26,401,815	11,986,011	4,161,472	4,202,669
200,000	300,000	0	0	125,000	0	0
3,000	14,000	25,000	36,000	47,000	58,000	69,000
26,782,156	27,089,681	28,193,189	25,763,664	11,159,626	3,396,853	3,374,816
<u>460,002</u>	<u>504,960</u>	<u>549,917</u>	<u>602,151</u>	<u>654,385</u>	<u>706,619</u>	<u>758,853</u>
18,905	28,097	36,857	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>18,905</u>	<u>28,097</u>	<u>36,857</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$8,824,176</u>	<u>\$8,202,205</u>	<u>\$8,458,598</u>	<u>\$8,284,296</u>	<u>\$8,294,552</u>	<u>\$8,311,172</u>	<u>\$8,374,787</u>
99.79%	99.66%	99.57%	100.00%	100.00%	100.00%	100.00%

City of Bucyrus
Demographic Statistics
Last Ten Years

Year	Population (1)	Total Personal Income (2)	Personal Income Per Capita	School Enrollment (3)	Crawford County Unemployment Rate (4)
2022	11,906	315,413,752	\$26,492	1,064	3.90%
2021	11,906	305,007,908	25,618	1,120	4.10
2020	11,906	287,232,250	24,125	1,108	5.40
2019	12,362	291,631,942	23,591	1,304	4.70
2018	12,362	287,700,826	23,273	1,330	5.20
2017	12,362	257,661,166	20,843	1,360	5.30
2016	12,362	257,661,166	20,843	1,395	6.00
2015	12,362	242,839,128	19,644	1,442	5.80
2014	12,362	237,214,418	19,189	1,502	5.30
2013	12,362	234,680,208	18,984	1,574	7.60

Source: (1) City Directory

(2) Computation of per capita personal income multiplied by population

(3) Bucyrus City School District, Holy Trinity Catholic School, and Good Hope Lutheran Preschool

(4) U.S. Department of Labor: Bureau of Labor Statistics

Note: Unemployment rate for City was not available.

City of Bucyrus
Principal Employers
Current Year and Nine Years Ago

Employer	Type of Business	December 31, 2022			December 31, 2013		
		Number of Employees	Rank	Percentage of Total Employment	Number of Employees	Rank	Percentage of Total Employment
Daily Services	Employment Services	943	1	16.22%			
Bucyrus Community Hospital	Public Health	810	2	13.94	311	8	5.34%
Crawford County	Government	395	3	6.80	396	4	6.80
Wal-Mart	Retail	384	4	6.61	301	9	5.17
Imasen Bucyrus Tech, Inc.	Manufacturing	320	5	5.51	760	1	13.05
Bucyrus City School District	Education	250	6	4.30	338	7	5.80
United Ohio Insurance Co.	Insurance	225	7	3.87	194	10	3.33
Bucyrus Blades, Inc.	Manufacturing	219	8	3.77			
Eagle Crusher	Manufacturing	180	9	3.10			
General Electric	Manufacturing	178	10	3.06	379	5	6.51
Bucyrus Precision Tech	Manufacturing				347	6	5.96
Spherion Employment Services	Employment Services				650	2	11.16
Acloche Employment Services	Employment Services				408	3	7.02
	Total	<u>3,904</u>		<u>67.18%</u>	<u>4,084</u>		<u>70.14%</u>
	Total City Employment	<u>5,811</u>			<u>5,823</u>		

Source: City Auditor

Note: 2022 employment is based on 2020 census.

City of Bucyrus
 Full-Time City Government Employees by Function/Department
 Last Ten Years

Function/Department	2022	2021	2020	2019	2018
Security of Persons and Property					
Police	23	24	23	25	25
Fire	19	18	14	14	13
Leisure Time Activities	1	1	1	1	1
Transportation	6	6	5	5	4
Basic Utility Services					
Water	11	12	12	12	13
Sewer	9	8	8	8	9
Solid Waste	6	7	7	7	5
General Government	<u>13</u>	<u>13</u>	<u>14</u>	<u>14</u>	<u>13</u>
Totals	<u><u>88</u></u>	<u><u>89</u></u>	<u><u>84</u></u>	<u><u>86</u></u>	<u><u>83</u></u>

Source: City Auditor

Method: Only full-time employees are included as of December 31.

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
24	26	26	26	20
16	16	16	16	16
1	1	1	1	1
4	4	4	4	4
12	14	14	14	14
8	7	7	8	8
7	7	7	7	6
<u>13</u>	<u>12</u>	<u>10</u>	<u>12</u>	<u>13</u>
<u><u>85</u></u>	<u><u>87</u></u>	<u><u>85</u></u>	<u><u>88</u></u>	<u><u>82</u></u>

City of Bucyrus
 Operating Indicators by Function/Department
 Last Ten Years

Function/Department	2022	2021	2020	2019
Security of Persons and Property - Police				
Total Calls for Services	9,767	9,261	8,093	10,007
Number of Traffic Citations Issued	358	238	247	286
Number of Parking Citations Issued	104	147	68	155
Number of Criminal Arrests	1,125	679	641	697
Number of Accident Reports Completed	234	187	184	262
Animal Warden Service Calls Responded to	0	48	26	28
Police Department Auxiliary Hours Worked	1,040	25	28	800
DUI Arrests	40	28	85	26
Motor Vehicle Accidents	234	187	184	262
Gasoline and Oil Costs of Fleet	\$44,251	\$31,694	\$24,000	\$33,500
Security of Persons and Property - Fire				
Fire Calls	2,885	1,280	456	524
Fires with Loss	25	38	31	31
Fires with Losses Exceeding \$10,000	9	18	14	6
Total Fire Losses	\$507,800	\$614,150	\$479,205	\$235,590
Fire Safety Inspections	45	77	56	46
Number of Times Mutual Aid Given to Fire and EMS	19	10	8	11
Number of Times Mutual Aid Received for Fire and EMS	3	8	4	1
Leisure Time Activities				
Swimming Pool Receipts	\$21,926	\$21,284	\$18,597	\$6,266
Park Shelter Rentals	\$7,065	\$6,795	\$3,355	\$8,270
Pop Concession Receipts	\$1,406	\$2,030	\$1,079	\$2,112
Basic Utility Services				
Refuse Disposal per Year (in tons)	5,127	5,234	5,049	4,607
Transportation				
Street Improvements-Asphalt Overlay (linear feet)	28,750	31,791	21,404	8,010
Crackseal Coating Program (miles)	30	40	36	32
Street Repair (hours) (curbs, aprons, berms, asphalt)	670	721	705	615
Street Sweeper (hours)	758	652	536	258
Cold Patch (hours)	350	302	285	370
Sewer and Sanitary Calls for Service	155	182	195	221
After Hours Sewer Calls (hours)	31	29	23	21
Sewer Crew (hours)	6,240	7,400	5,520	5,320
Sewer Jet, Vac-All, Other Services (hours)	515	638	701	650
Leaf Collection (hours)	1,012	1,620	1,610	1,552
Holiday Lights Setup (hours)	8	8	8	8
Equipment Repair/Body Shop (hours)	1,912	1,910	1,925	1,920
Sign Department (hours)	525	560	480	510
Tons of Snow Melting Salt Purchased	800	797	721	599
Cost of Salt Purchased	\$41,885	\$44,896	\$62,500	\$63,526
Gallons of Brine Used	4,019	1,230	903	867

2018	2017	2016	2015	2014	2013
9,523	11,498	12,471	13,077	12,546	11,043
365	464	420	476	502	323
122	121	111	104	132	113
801	1,366	1,772	1,765	2,617	1,436
278	291	283	295	303	238
39	38	31	63	32	26
860	1,092	932	815	758	684
41	63	42	59	24	21
263	325	298	321	303	238
\$32,500	\$30,371	\$25,721	\$33,820	\$46,981	\$41,093
788	903	655	668	668	700
43	30	15	17	34	18
16	14	5	6	13	6
\$277,850	\$539,000	\$234,900	\$487,750	\$643,850	\$329,350
131	32	46	76	41	45
5	36	9	14	12	9
1	2	1	2	2	1
\$24,493	\$25,317	\$19,722	\$14,783	\$17,296	\$12,270
\$8,760	\$9,085	\$8,630	\$9,555	\$9,154	\$9,255
\$1,319	\$1,508	\$2,298	\$2,126	\$2,567	\$2,668
4,449	4,443	4,356	4,456	4,845	4,800
7,000	9,780	14,303	7,734	15,400	25,843
0	0	6	5	0	0
620	602	628	605	510	605
425	510	460	702	765	611
301	305	290	282	278	260
275	281	291	335	315	470
27	31	29	32	27	25
4,928	5,200	3,080	3,105	3,215	2,650
725	1,100	558	311	152	102
1,579	1,528	1,510	1,410	1,452	1,310
32	8	8	8	8	8
1,960	1,926	1,810	2,100	1,910	1,960
501	585	550	706	502	600
812	293	422	394	812	436
\$46,736	\$14,453	\$31,645	\$25,160	\$37,272	\$20,034
2,305	1,024	1,025	1,500	3,000	275

City of Bucyrus
 Operating Indicators by Function/Department
 Last Ten Years
 (continued)

Function/Department	2022	2021	2020	2019
General Government				
Council and Clerk				
Number of Ordinances Passed	60	54	47	57
Number of Resolutions Passed	43	39	39	41
Number of Planning Commission Docket Items	8	4	6	6
Zoning Board of Appeals Docket Items	22	26	35	26
Finance Department				
Number of Checks/Vouchers Issued	2,970	2,940	2,871	3,039
Number of Receipts Issued	845	694	640	597
Number of Budget Adjustments Issued	26	8	10	15
Income Tax Department				
Number of Individual Returns	5,165	5,877	5,477	5,745
Number of Business Returns	984	744	831	845
Number of Business Withholding Accounts	1,002	979	905	906
Amount of Penalties and Interest Collected	\$127,371	\$118,983	\$132,731	\$105,415
Annual Number of Reconciliations of Withholdings Processed	6,926	6,627	6,486	6,451
Civil Service				
Number of Police Entry Tests Administered	4	2	0	1
Number of Fire Entry Tests Administered	0	1	1	0
Number of Police Promotional Tests Administered	0	1	3	0
Number of Fire Promotional Tests Administered	0	0	2	0
Number of Other Tests Administered	7	4	1	2
Water Department				
Average Number of Water Accounts Billed Monthly	5,638	5,760	5,885	5,659
Sanitary Sewer Department				
Total Flow of Wastewater Treatment Plant (millions of gallons)	1,245	1,212	1,193	1,013.9
Average Daily Flow (millions)	3.41	3.32	3.27	2.75
Tons of Dry Sludge Removed	290	343	631	345
Building Department Indicators				
Number of Building, Zoning, and Demolition Permits Issued	209	263	263	288

Source: City Records

2018	2017	2016	2015	2014	2013
61	57	49	49	57	47
49	34	40	27	25	28
11	6	9	14	8	2
21	7	10	8	11	9
2,734	3,132	2,659	2,692	2,783	2,696
650	611	587	600	595	478
19	14	15	17	13	5
5,657	5,825	5,823	6,245	6,268	6,164
771	760	777	811	815	724
883	1,041	1,051	901	673	665
\$91,589	\$103,409	\$30,465	\$72,682	\$61,895	\$50,295
6,296	6,198	6,207	5,637	5,501	5,269
1	1	0	0	0	1
0	0	1	0	0	0
0	0	0	0	2	1
1	2	1	0	2	0
1	1	1	0	0	3
5,873	5,832	5,826	5,852	5,511	5,510
1,195	1,211	1,057	1,157	1,121	1,270
3.28	3.32	2.89	3.18	3.13	3.48
1,330	1,296	1,180	1,409	958	739
308	215	248	181	200	330

City of Bucyrus
Capital Assets by Function/Program
Last Ten Years

Function/Program	2022	2021	2020	2019
Security of Persons and Property-Police				
Stations	1	1	1	1
Vehicles	14	19	16	15
Security of Persons and Property-Fire				
Stations	1	1	1	1
Vehicles	7	7	6	6
Leisure Time Activities				
Number of Parks	5	5	5	5
Number of Playgrounds	3	3	3	3
Number of Swimming Pools	1	1	1	1
Transportation				
Airport Buildings	2	2	2	2
Street Garages	1	1	1	1
Streets (miles)	89.6	89.6	89.6	89.6
Vehicles	18	17	17	18
General Government				
Buildings	2	2	2	2
Vehicles	4	3	3	3
Water				
Water Lines (miles)	84.4	84.4	84.4	84.4
Vehicles	9	9	9	8
Sewer				
Sewer Lines (miles)	81.6	81.6	81.6	81.3
Vehicles	4	4	4	4
Storm Water				
Storm Water Lines (miles)	26.8	26.8	26.8	25.5
Solid Waste				
Vehicles	3	3	3	3

Source: City Records

2018	2017	2016	2015	2014	2013
1 14	1 14	1 13	1 19	1 14	1 10
1 7	1 7	1 7	1 7	1 6	1 6
5 3 1	5 3 1	5 3 1	5 3 1	5 3 1	5 3 1
2 1 89.6 18	2 1 89.6 17	2 1 89.6 16	2 1 89.6 16	2 1 89.6 15	2 1 89.6 15
2 2	2 2	2 2	2 2	2 2	2 1
83.2 7	83.2 7	83.2 7	83.2 7	83.2 7	83.2 7
81.3 4	81.3 3	81.3 2	81.3 1	81.3 1	81.3 1
25.5	23.8	23.6	23.6	23.6	23.6
3	4	3	3	3	3

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OHIO AUDITOR OF STATE KEITH FABER



**CITY OF BUCYRUS
CRAWFORD COUNTY**

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 10/5/2023

88 East Broad Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

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