



OHIO AUDITOR OF STATE
KEITH FABER



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88 East Broad Street
Columbus, Ohio 43215
ContactUs@ohioauditor.gov
(800) 282-0370

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES CERTIFICATE OF ACCOUNTABILITY

Community Library of Big Walnut Local School District
Delaware County
Board of Trustees
Chauncey Montgomery, Director
44 Burrer Dr.
Sunbury, Ohio 43074

We have performed the procedures enumerated below as of July 31, 2023 related to the cash and investments in the custody of the Fiscal Office solely to assist you in the transition of the Assistant Fiscal Officer. The transition is the responsibility of the present and former position holder.

The addressees have agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of providing assistance in the evaluation of the addressee's cash and investments. No other party acknowledged the appropriateness of the procedures. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of the report and may not meet the needs of all users of the report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes. The sufficiency of the procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures and the associated findings are as follows:

Cash and Investments Reconciliation

1. We recomputed the mathematical accuracy of the reconciliation. We found no computational errors.
2. We compared the bank balances on the reconciliation with month end bank statements. The Library's primary checking account balances reported on the reconciliation was \$48,449.53. However, the confirmed bank statement amount was \$55,995.10. We confirmed the investment balance on the reconciliation with StarOhio. The investment balance agreed.
3. We compared the amount and description of the assets on the reconciliation to the statements. The description agreed. However, the following exceptions were noted when comparing the amounts of the assets on the reconciliation to the statements:
 - The investment balance amount confirmed with StarOhio included \$17,182.18 of interest earned in July that was not recorded by the Library as of July 31, 2023.
 - The bank account balance included \$2,361.92 of deposits that were not recorded as receipts by the Library as of July 31, 2023.

4. We agreed the reconciling items appearing on that reconciliation to the subsequent bank statements. The following exceptions were noted:
 - The Library reported \$69,497.23 in deposits in transit as of July 31, 2023. However, the Library only had one \$282.60 deposit in transit as of July 31, 2023. Library receipt number 210-2023 which represented this deposit in transit was understated by \$66.49 on the reconciliation.
 - The Library reported \$90,249.28 in outstanding payments as of July 31, 2023. However, \$84,790.21 of this amount had cleared the bank in July and the Library should have reported \$1,661.01 in outstanding payments on the reconciliation.
5. We confirmed collateral pledged at the applicable banking institutions and added this total to federal insurance coverage of deposits. The collateral exceeded deposits as of July 31, 2023.
6. We confirmed authorized signatories directly with the bank and StarOhio. The signatories the bank confirmed agreed with the hiring action authorized in Resolution 23-29. StarOhio confirmed the former assistant fiscal officer was still listed as an authorized signor instead of the current assistant fiscal officer.

The agreed-upon procedures engagement was conducted in accordance with the attestation standards established by the AICPA and the Comptroller General of the United States' *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively on cash and investments. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that we would have reported to you.

We are required to be independent of the Fiscal Office and to meet our ethical responsibilities, in accordance with the ethical requirements established by the Comptroller General of the United States' *Government Auditing Standards* related to our agreed upon procedures engagement.



Keith Faber
Auditor of State
Columbus, Ohio

September 28, 2023

OHIO AUDITOR OF STATE KEITH FABER



COMMUNITY LIBRARY OF BIG WALNUT LOCAL SCHOOL DISTRICT CERTIFICATE OF ACCOUNTABILITY

DELAWARE COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 10/24/2023

88 East Broad Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
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