



OHIO AUDITOR OF STATE
KEITH FABER



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BASIC AUDIT REPORT

Lexington Community Improvement Corporation
Richland County
44 West Main Street
Lexington, Ohio 44904

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Lexington Community Improvement Corporation, Richland County, Ohio, (the Corporation) for the years ended December 31, 2022 and 2021.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the Corporation's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Corporation's financial statements, transactions or balances for the years ended December 31, 2022 and 2021.

The Corporation's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance or accounting issues to report.

Current Year Observations

1. We noted the December 31, 2022, cash balance reported in the annual financial report filed with the Auditor of State was \$9,140 less than the reconciled cash balance from the manual checkbook register and bank statement. The Corporation should ensure the annual financial reports filed with the Auditor of State are complete and accurate, and agree to the receipt/disbursement activity and cash balances as reflected in the underlying accounting records.
2. We noted the Corporation did not adopt a public records policy as of December 31, 2022. **Ohio Rev. Code § 149.43(E)(2)** requires all public offices to adopt a public records policy in compliance with this section for responding to public records requests. The Corporation should properly adopt a public records policy and take all actions statutorily required by Ohio Rev. Code § 149.43 regarding it. Failure to establish and maintain a public records policy may result in records of the Corporation not being available for public inspection or request and could lead to noncompliance with the Ohio Revised Code.

3. **Ohio Rev. Code § 1724.05** requires community improvement corporations to file annual financial reports with the Auditor of State within one hundred twenty days following the last day of the corporation's fiscal year, unless the Auditor of State extends that deadline. The Corporation did not file its 2021 report until May 20, 2022, and the Auditor of State did not extend the 2021 filing deadline.



Keith Faber
Auditor of State
Columbus, Ohio

September 15, 2023

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LEXINGTON COMMUNITY IMPROVEMENT CORPORATION

RICHLAND COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 9/28/2023

88 East Broad Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov