



OHIO AUDITOR OF STATE
KEITH FABER



SUMMIT COUNTY
TABLE OF CONTENTS

| TITLE | PAGE |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|
| Schedule of Expenditures of Federal Awards (Prepared by management) | 1 |
| Notes to the Schedule of Expenditures of Federal Awards (Prepared by management)..... | 9 |
| Independent Auditor’s Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Required by <i>Government Auditing Standards</i> | 11 |
| Independent Auditor’s Report on Compliance with Requirements Applicable to Each Major Federal Program and on Internal Control Over Compliance and on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance..... | 13 |
| Schedule of Findings | 17 |
| Summary Schedule of Prior Audit Findings (Prepared by management) | 19 |
| Attachment: Annual Comprehensive Financial Report | |

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SUMMIT COUNTY

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2022**

| FEDERAL GRANTOR Pass Through Grantor Program / Cluster Title | Asset Listing Number (ALN) | Pass-Through Entity Identifying Number | Passed-Through Through to Subrecipients | Total Federal Expenditures |
|----------------------------------------------------------------------------------------------|-----------------------------------------------|-------------------------------------------------------|--------------------------------------------------------|-------------------------------------------|
| <u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u> | | | | |
| CDBG - Entitlement Grants Cluster: | | | | |
| Community Development Block Grants/Entitlement Grants (Direct) | | | | |
| Entitlement Grant | 14.218 | B-17-UC-39-0006 | 7,945 | 7,945 |
| Entitlement Grant | | B-18-UC-39-0006 | - | 24,767 |
| Entitlement Grant | | B-19-UC-39-0006 | 367,587 | 367,587 |
| Entitlement Grant | | B-20-UC-39-0006 | 375,814 | 386,264 |
| Entitlement Grant | | B-21-UC-39-0006 | - | 73,352 |
| Entitlement Grant | | B-22-UC-39-0006 | - | 190,183 |
| Total CDBG - Entitlement Grants Cluster | | | <u>751,346</u> | <u>1,050,098</u> |
| HOME Investment Partnerships Program (Direct) | | | | |
| Entitlement Grant | 14.239 | M-16-UC-39-0217 | 126,437 | 126,437 |
| Entitlement Grant | | M-17-UC-39-0217 | 173,563 | 173,563 |
| Total ALN 14.239 | | | <u>300,000</u> | <u>300,000</u> |
| TOTAL U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT | | | <u>1,051,346</u> | <u>1,350,098</u> |
| <u>U.S. DEPARTMENT OF JUSTICE</u> | | | | |
| <i>(Passed through Ohio Attorney General's Office)</i> | | | | |
| OJP FY20 Human Trafficking Task Force | 16.320 | 2020-VT-BX-K013 | | 183,128 |
| <i>(Passed through Ohio Attorney General's Office)</i> | | | | |
| Crime Victim Assistance - Prosecutor's Office - Adult | 16.575 | 2022-VOCA-134719572 | | 205,637 |
| Crime Victim Assistance - Prosecutor's Office - Adult | | 2016-VOCA | | 1,002 |
| Crime Victim Assistance - Prosecutor's Office - Adult | | 2022-SVAA-134719576 | | 3,470 |
| Crime Victim Assistance - Guardian Ad Litem Program | | 2022-VOCA-134719556 | | 67,523 |
| Crime Victim Assistance - Guardian Ad Litem Program | | 2023-VOCA-135113057 | | 18,201 |
| Crime Victim Assistance - Guardian Ad Litem Program | | 2022-SVAA-134719560 | | 3,286 |
| Crime Victim Assistance - Guardian Ad Litem Program | | 2023-SVAA-135113064 | | 3,286 |
| Total ALN 16.575 | | | | <u>302,405</u> |
| Drug Court Discretionary Grant Program (Direct) | | | | |
| CPCT Adult Drug Court Enhancement | 16.585 | 2019-DC-BX-0013 | | 115,731 |
| <i>(Passed through Ohio Office of Criminal Justice Services)</i> | | | | |
| Violence Against Women Formula Grants | 16.588 | 2021-WF-VA58505 | | 38,044 |
| Grants to Encourage Arrest Policies and Enforcement of Protection Orders Program (Direct) | | | | |
| Domestic Violence Grant | 16.590 | 2019-WE-AX-0025 | | 220,161 |
| <i>(Passed through National Court Appointed Special Advocate Association)</i> | | | | |
| Core Model Grant | 16.726 | OH10394-20-0721-CM | | 17,929 |
| <i>(Passed through Ohio Office of Criminal Justice Services)</i> | | | | |
| Edward Byrne Memorial Justice Assistance Grant Program | 16.738 | 2020-JG-A01-6401 | | 1,128 |
| Edward Byrne Memorial Justice Assistance Grant Program | | 2021-JG-A01-6401 | | 62,683 |
| | | | | <u>63,811</u> |
| <i>(Passed through City of Akron)</i> | | | | |
| Edward Byrne Memorial Justice Assistance Grant Program - Local Solicitation | 16.738 | 15PBJA-21-GG-01729-JAGX | | 3,823 |
| Edward Byrne Memorial Justice Assistance Grant Program - Public Safety | | 2020-DJ-BX-0725 | | 2,598 |
| | | | | <u>6,421</u> |
| Total ALN 16.738 | | | | <u>70,232</u> |

SUMMIT COUNTY

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2022**

| FEDERAL GRANTOR Pass Through Grantor Program / Cluster Title | Asset Listing Number (ALN) | Pass-Through Entity Identifying Number | Passed-Through Through to Subrecipients | Total Federal Expenditures |
|----------------------------------------------------------------------------------------------------------|-----------------------------------------------|-------------------------------------------------------|--------------------------------------------------------|-------------------------------------------|
| <u>U.S. DEPARTMENT OF JUSTICE (Continued)</u> | | | | |
| <i>(Passed through Ohio Office of Criminal Justice Services)</i> | | | | |
| Paul Coverdell Forensic Sciences Improvement Grant Program | 16.742 | 2020-PC-NFS-7814 | | 6,343 |
| Innovative Responses to Behavior in the Community: Swift, Certain, and Fair Supervision Program (Direct) | | | | |
| Innovative Response Grant | 16.828 | 2018-HO-BX-001 | | 38,253 |
| Equitable Sharing Program (Direct) | | | | |
| Equitable Sharing Agreement and Certification (ESAC) | 16.922 | NCIC-OH-0770000 | | 450,763 |
| TOTAL U.S. DEPARTMENT OF JUSTICE | | | | 1,442,989 |
| <u>U.S. DEPARTMENT OF TRANSPORTATION</u> | | | | |
| <i>(Passed through Ohio Department of Transportation)</i> | | | | |
| Highway Planning and Construction Cluster: | | | | |
| SUM Canton Road Resurfacing | 20.205 | 99725 | | 75,770 |
| SUM Ravenna Road Part 1 | | 108140 | | 710,039 |
| SUM CR 0017 10.68 Part 1 | | 108467 | | 606,804 |
| SUM CR 0116 00.94 (Smith Rd) | | 108865 | | 623,241 |
| SUM GR FY2022 CEAO | | 113504 | | 280,104 |
| SUM Olde Eight/Twinsburg | | 114044 | | 113,519 |
| STW 2022 CEAO Safety Studies | | 115294 | | 39,096 |
| Total Highway Planning and Construction Cluster | | | | 2,448,573 |
| <i>(Passed through Ohio Department of Public Safety)</i> | | | | |
| Impaired Driving Enforcement Program (IDEP) | 20.608 | | | |
| IDEP 2023 | | IDEP 2022 O-00096 | | 595 |
| IDEP 2022 | | IDEP 2022 O-00044 | | 6,388 |
| Total ALN 20.608 | | | | 6,983 |
| Highway Safety Cluster: | | | | |
| State and Community Highway Safety: | | | | |
| Selective Traffic Enforcement Program (STEP) | 20.600 | | | |
| STEP 2023 | | STEP 2022 O-00096 | | 1,186 |
| STEP 2022 | | STEP 2022 O-00044 | | 9,172 |
| Safe Communities FFY 2023 | | 69A37522300004020OH0 | | 8,583 |
| Safe Communities FFY 2022 | | 69A37521300004020OH0 | | 51,403 |
| Total ALN 20.600 | | | | 70,344 |
| National Priority Safety Programs: | | | | |
| OVI Task Force FFY 2023 | 20.616 | 69A3752130000405DOHL | | 16,105 |
| OVI Task Force FFY 2022 | | 69A3752130000405DOHL | | 92,608 |
| Total ALN 20.616 | | | | 108,713 |
| Total Highway Safety Cluster | | | | 179,057 |
| <i>(Passed through Ohio Emergency Management Agency)</i> | | | | |
| Hazardous Materials Emergency Preparedness (HMEP) | 20.703 | 693JK31940044HMEP | | 28,379 |
| Total ALN 20.703 | | | | 28,379 |
| TOTAL U.S. DEPARTMENT OF TRANSPORTATION | | | | 2,662,992 |

SUMMIT COUNTY

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2022**

| FEDERAL GRANTOR Pass Through Grantor Program / Cluster Title | Asset Listing Number (ALN) | Pass-Through Entity Identifying Number | Passed-Through Through to Subrecipients | Total Federal Expenditures |
|---------------------------------------------------------------------------------|-----------------------------------------------|-------------------------------------------------------|--------------------------------------------------------|-------------------------------------------|
| <u>U.S. DEPARTMENT OF AGRICULTURE</u> | | | | |
| <i>(Passed through Ohio Department of Education)</i> | | | | |
| Child Nutrition Cluster: | | | | |
| School Breakfast Program | 10.553 | SFY 21-22 | | 13,202 |
| School Breakfast Program | | SFY 22-23 | | 14,509 |
| Total ALN 10.553 | | | | <u>27,711</u> |
| National School Lunch Program | 10.555 | SFY 21-22 | | 28,167 |
| National School Lunch Program | | SFY 22-23 | | 29,624 |
| Total ALN 10.555 | | | | <u>57,791</u> |
| Total Child Nutrition Cluster | | | | 85,502 |
| <i>(Passed through Ohio Department of Job and Family Services)</i> | | | | |
| Supplemental Nutrition Assistance Program (SNAP) Cluster: | | | | |
| Food Assistance E&T | 10.561 | G-2223-11-6992 | | 247,235 |
| Food Assistance | | G-2223-11-6992 | | 3,156,148 |
| Covid-19 SNAP American Rescue Plan Act | | G-2223-11-6992 | | 251,714 |
| Total SNAP Cluster | | | | <u>3,655,097</u> |
| TOTAL U.S. DEPARTMENT OF AGRICULTURE | | | | <u>3,740,599</u> |
| <u>U.S. DEPARTMENT OF ENERGY</u> | | | | |
| <i>(Passed Through Ohio Development Services Agency)</i> | | | | |
| Weatherization Assistance for Low-Income Persons | 81.042 | FY21-22 DOE | | 276,971 |
| Weatherization Assistance for Low-Income Persons | | FY22-23 DOE | | 152,201 |
| Total ALN 81.042 | | | | <u>429,172</u> |
| TOTAL U.S. DEPARTMENT OF ENERGY | | | | <u>429,172</u> |
| <u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u> | | | | |
| Substance Abuse and Mental Health Services (Direct) | | | | |
| Clinical High Risk for Psychosis (CHR-P) | 93.243 | 5H79SM081188-03 | 62,860 | 62,860 |
| Total Substance Abuse and Mental Health Services (Direct) | | | <u>62,860</u> | <u>62,860</u> |
| <i>(Passed through Ohio Department of Mental Health and Addiction Services)</i> | | | | |
| Projects for Assistance in Transition from Homelessness (PATH) | | | | |
| PATH - Homelessness | 93.150 | 2200237 | 102,796 | 102,796 |
| PATH - Homelessness | | 2300415 | 50,307 | 50,307 |
| Total ALN 93.150 | | | <u>153,103</u> | <u>153,103</u> |
| <i>(Passed through Ohio Department of Job and Family Services)</i> | | | | |
| Title IV-E Prevention Program: | | | | |
| Title IV-E Prevention Services | 93.472 | G-2223-11-6992 | | 2,709 |
| Total ALN 93.472 | | | - | <u>2,709</u> |
| Promoting Safe and Stable Families: | | | | |
| ESAA Reunification | 93.556 | G-2223-11-6992 | | 143,830 |
| ESAA Reunification Operating | | G-2223-11-6992 | | 32,626 |
| ESAA Preservation | | G-2223-11-6992 | | 98,968 |
| ESAA Preservation Operating | | G-2223-11-6992 | | 17,324 |
| Caseworker Visits | | G-2223-11-6992 | | 39,138 |
| Caseworker Visits Administration | | G-2223-11-6992 | | 3,914 |
| Post Adoption Special | | G-2223-11-6992 | | 504,399 |
| Total ALN 93.556 | | | | <u>840,199</u> |

SUMMIT COUNTY

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2022**

| FEDERAL GRANTOR Pass Through Grantor Program / Cluster Title | Asset Listing Number (ALN) | Pass-Through Entity Identifying Number | Passed-Through Through to Subrecipients | Total Federal Expenditures |
|-----------------------------------------------------------------------------|-----------------------------------------------|-------------------------------------------------------|--------------------------------------------------------|-------------------------------------------|
| <u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES (Continued)</u> | | | | |
| <i>(Passed through Ohio Department of Job and Family Services)</i> | | | | |
| Temporary Assistance for Needy Families (TANF): | | | | |
| CCMEP TANF Administration - CDJFS Lead | 93.558 | G-2223-11-6992 | 80,947 | 157,585 |
| CCMEP TANF Regular - CDJFS Lead | | G-2223-11-6992 | 1,306,414 | 2,940,973 |
| Fraud Awareness | | G-2223-11-6992 | | 1,973 |
| Kinship Caregiver | | G-2223-11-6992 | 326,316 | 326,316 |
| Benefit Bridge TANF Admin | | G-2223-11-6992 | 15,333 | 74,101 |
| Benefit Bridge TANF Reg | | G-2223-11-6992 | 727,426 | 904,974 |
| TANF Administration | | G-2223-11-6992 | 117,312 | 3,748,560 |
| TANF Earn/Collections | | G-2223-11-6992 | 8,939 | 8,939 |
| COVID-19 PRC | | G-2223-11-6992 | 1,278,837 | 1,278,837 |
| COVID-19 PRC ADMIN | | G-2223-11-6992 | 97,510 | 237,996 |
| TANF Performance Incentives | | G-2223-11-6992 | | 239,706 |
| TANF Regular | | G-2223-11-6992 | 2,332,525 | 2,445,310 |
| TANF Summer Youth | | G-2223-11-6992 | 74,998 | 269,718 |
| TANF Independent Living | | G-2223-11-6992 | | 93,183 |
| Total TANF | | | 6,366,556 | 12,728,171 |
| <i>(Passed through Ohio Department of Job and Family Services)</i> | | | | |
| Child Support Enforcement | | | | |
| Federal Child Support | 93.563 | G-2223-11-6992 | | 5,324 |
| County Incentives | | G-2223-11-6992 | | 4,329,837 |
| Total ALN 93.563 | | | | 4,335,161 |
| <i>(Passed through Ohio Department of Job and Family Services)</i> | | | | |
| Refugee and Entrant Assistance - State Administered Programs: | | | | |
| Refugee and Entrant Assistance | 93.566 | G-2223-11-6992 | | 9,100 |
| <i>(Passed through Ohio Department of Development)</i> | | | | |
| Low Income Home Energy Assistance | | | | |
| Low Income Home Energy Assistance | 93.568 | FY21-22 HHS | | 249,640 |
| Low Income Home Energy Assistance | | FY22-23 HHS | | 200,674 |
| Total ALN 93.568 | | | | 450,314 |
| <i>(Passed through Ohio Department of Job and Family Services)</i> | | | | |
| Child Care and Development Fund Block Grant Cluster: | | | | |
| Child Care Administration | 93.575 | G-2223-11-6992 | | 9,100 |
| Child Care Non-Admin | | G-2223-11-6992 | | 808,533 |
| Total Child Care and Development Fund Block Grant Cluster | | | | 817,633 |
| <i>(Passed through The Supreme Court of Ohio)</i> | | | | |
| State Court Improvement Program | | | | |
| Child Care Non-Admin - 2021 | 93.586 | 2101OHSCIC | | 130,127 |
| Child Care Non-Admin - 2022 | | 2101OHSCIC | | 33,706 |
| Total ALN 93.586 | | | | 163,833 |
| <i>(Passed through Ohio Department of Job and Family Services)</i> | | | | |
| Stephanie Tubbs Jones Child Welfare Services Program | | | | |
| Regional Training Center | 93.645 | G-2223-06-0109 | | 102,418 |
| Total ALN 93.645 | | | | 102,418 |
| <i>(Passed through Ohio Department of Job and Family Services)</i> | | | | |
| Foster Care-Title IV-E | | | | |
| Title IV-E Contract Services | 93.658 | G-2223-11-6992 | | 66,697 |
| Title IV-E Contract Services 75/25 | | G-2223-11-6992 | | 305 |
| Title IV-E Admin and Training | | G-2223-11-6992 | | 2,548,537 |
| Title IV-E Admin and Training 75/25 | | G-2223-11-6992 | | 36,668 |
| Title IV-E Foster Care Services | | CY2022 | | 6,972,803 |
| Regional Training Center | | G-2223-06-0109 | | 281,749 |
| Total ALN 93.658 | | | | 9,906,759 |

SUMMIT COUNTY

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2022**

| FEDERAL GRANTOR Pass Through Grantor Program / Cluster Title | Asset Listing Number (ALN) | Pass-Through Entity Identifying Number | Passed-Through Through to Subrecipients | Total Federal Expenditures |
|---------------------------------------------------------------------------------|-----------------------------------------------|-------------------------------------------------------|--------------------------------------------------------|-------------------------------------------|
| U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES (Continued) | | | | |
| <i>(Passed through Ohio Department of Job and Family Services)</i> | | | | |
| Adoption Assistance | | | | |
| Title IV-E Contract Services | 93.659 | G-2223-11-6992 | | 164,727 |
| Title IV-E Contract Services 75/25 | | G-2223-11-6992 | | 85,892 |
| Title IV-E Admin and Training | | G-2223-11-6992 | | 6,020,825 |
| Regional Training Center | | G-2223-06-0109 | | 106,877 |
| Total ALN 93.659 | | | | <u>6,378,321</u> |
| <i>(Passed through Cuyahoga County ADAMHS Board)</i> | | | | |
| Covid-19 Emergency grants to address mental health and substance abuse | 93.665 | H79FG000202 | 49,797 | 49,797 |
| Covid-19 Emergency grants to address mental health and substance abuse | 93.665 | H79FG000645-1 | 29,003 | 29,003 |
| Total ALN 93.665 | | | <u>78,800</u> | <u>78,800</u> |
| <i>(Passed through Ohio Department of Job and Family Services)</i> | | | | |
| Social Services Block Grant | | | | |
| Title XX Base | 93.667 | G-2223-11-6992 | 350,034 | 1,465,880 |
| Title XX Transfer | | G-2223-11-6992 | 1,738,654 | 4,382,230 |
| Regional Training Center | | G-2223-06-0109 | | 1,402 |
| Total Social Services Block Grant | | | <u>2,088,688</u> | <u>5,849,512</u> |
| <i>(Passed through Ohio Department of Developmental Disabilities)</i> | | | | |
| Social Services Block Grant - Title XX | 93.667 | 2201OHSOSR | | 356,774 |
| <i>(Passed through Ohio Department of Mental Health and Addiction Services)</i> | | | | |
| Social Services Block Grant | | | | |
| Social Services Block Grant - Title XX | 93.667 | TITLE XX FY22 | 180,662 | 180,662 |
| Social Services Block Grant - Title XX | | TITLE XX FY23 | 168,308 | 168,308 |
| Total Social Services Block Grant | | | <u>348,970</u> | <u>348,970</u> |
| Total ALN 93.667 | | | 2,437,658 | 6,555,255 |
| <i>(Passed through Ohio Department of Job and Family Services)</i> | | | | |
| Chafee Foster Care Independence Program | 93.674 | G-2223-11-6992 | | 505,166 |
| Covid-19 Chafee Foster Care Independence Program Stimulus | | G-2223-11-6992 | | 134,081 |
| Total ALN 93.674 | | | | <u>639,247</u> |
| <i>(Passed through Ohio Department of Job and Family Services)</i> | | | | |
| Covid-19 Stimulus APS | 93.747 | G-2223-11-6992 | | 20,879 |
| Covid-19 Stimulus APS Program - ARP | | G-2223-11-6992 | | 5,747 |
| Total ALN 93.774 | | | | <u>26,626</u> |
| <i>(Passed through Ohio Department of Job and Family Services)</i> | | | | |
| State Children Health Inc Program | 93.767 | G-2223-11-6992 | | 615,991 |
| Covid-19 State Children Health Inc Program | | G-2223-11-6992 | | 35,754 |
| Total ALN 93.767 | | | | <u>651,745</u> |
| <i>(Passed through Ohio Department of Job and Family Services)</i> | | | | |
| Medical Assistance Program | | | | |
| Medicaid | 93.778 | G-2223-11-6992 | | 9,424,545 |
| Medicaid Healthcheck Pass Through | | G-2223-11-6992 | 24,927 | 24,927 |
| Medicaid NET | | G-2223-11-6992 | | 1,861,828 |
| Medicaid Child Welfare Related | | G-2223-11-6992 | | 52,630 |
| Regional Training Center | | G-2223-06-0109 | | 2,427 |
| Total Medical Assistance Program | | | <u>24,927</u> | <u>11,366,357</u> |
| Total Medicaid Cluster | | | 24,927 | 11,366,357 |

SUMMIT COUNTY

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2022**

| FEDERAL GRANTOR Pass Through Grantor Program / Cluster Title | Asset Listing Number (ALN) | Pass-Through Entity Identifying Number | Passed-Through Through to Subrecipients | Total Federal Expenditures |
|-----------------------------------------------------------------------------------|-----------------------------------------------|-------------------------------------------------------|--------------------------------------------------------|-------------------------------------------|
| <u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES (Continued)</u> | | | | |
| <i>(Passed through Ohio Department of Mental Health and Addiction Services)</i> | | | | |
| State Opiate Response - 2.0 Local Projects | 93.788 | 2200375 | 771,652 | 771,652 |
| <i>(Passed through Ohio Department of Mental Health & Addiction Services)</i> | | | | |
| Block Grants for Community Mental Health Services | | | | |
| Block Grant Base | 93.958 | FY2022 | - | 220,385 |
| Block Grant Base | | FY2023 | - | 137,266 |
| Block Grant Base - Forensic Centers - Supplemental | | FY2022 | - | 15,600 |
| Block Grant Base - Forensic Centers | | FY2023 | - | 27,000 |
| CCOE Jail Diversion | | FY2022 | 135,143 | 135,143 |
| CCOE Jail Diversion | | FY2023 | 12,998 | 12,998 |
| COVID-19 MCHP - Forensic Monitoring | | FY2022 | | 9,750 |
| COVID-19 - Psycho Diag Clinic ARPA | | FY2023 | | 291,000 |
| Total ALN 93.958 | | | <u>148,141</u> | <u>849,142</u> |
| <i>(Passed through Ohio Department of Mental Health & Addiction Services)</i> | | | | |
| Block Grants for Prevention and Treatment of Substance Abuse | | | | |
| Federal Block Grant - Per Capita (Treatment) | 93.959 | FY2022 | 1,032,837 | 1,032,837 |
| Federal Block Grant - Per Capita (Treatment) | | FY2023 | 289,370 | 289,370 |
| Federal Block Grant - Per Capita (Prevention) | | FY2022 | 264,861 | 264,861 |
| Federal Block Grant - Per Capita (Prevention) | | FY2023 | 264,423 | 264,423 |
| Circle for Recovery | | 2200044 | 37,677 | 37,677 |
| Circle for Recovery | | 2300070 | 37,677 | 37,677 |
| Community Health Center - Intensive Outpatient | | 2200163 | 633,304 | 633,304 |
| Community Health Center - Intensive Outpatient | | 2300135 | 173,196 | 173,196 |
| Interval Brotherhood Homes | | 2200159 | 56,682 | 56,682 |
| Interval Brotherhood Homes | | 2300132 | 18,894 | 18,894 |
| Total ALN 93.959 | | | <u>2,808,921</u> | <u>2,808,921</u> |
| TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES | | | <u>12,852,618</u> | <u>59,698,327</u> |
| <u>SOCIAL SECURITY ADMINISTRATION</u> | | | | |
| Social Security - Survivors Insurance (Direct) | 96.004 | N/A | | 134,147 |
| Supplemental Security Income Disability Insurance/SSI Cluster (Direct) | 96.006 | N/A | | 83,036 |
| TOTAL SOCIAL SECURITY ADMINISTRATION | | | | <u>217,183</u> |
| <u>U.S. DEPARTMENT OF HOMELAND SECURITY</u> | | | | |
| <i>(Passed through Ohio Emergency Management Agency)</i> | | | | |
| Emergency Management Performance Grants | | | | |
| Emergency Management Performance Grants FY20 | 97.042 | EMC-2021-EP-00002 | | 186,655 |
| <i>(Passed through Ohio Department of Public Safety)</i> | | | | |
| Homeland Security Grant Program | | | | |
| State Homeland Security Grant FY19 | 97.067 | EMW-2019-SS-00024-S01 | | 214,921 |
| State Homeland Security Grant FY20 | | EMW-2020-SS-00037-S01 | | 331,032 |
| State Homeland Security Grant FY21 | | EMW-2021-SS-00004-S01 | | 8,041 |
| SHSP - Law Enforcement FY19 | | EMW-2019-SS-00024-S01 | | 58,768 |
| SHSP - Law Enforcement FY20 | | EMW-2020-SS-00037-S01 | | 27,425 |
| SHSP - Law Enforcement FY21 | | EMW-2021-SS-00004-S01 | | 366 |
| Total ALN 97.067 | | | | <u>640,553</u> |
| TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY | | | <u>-</u> | <u>827,208</u> |

SUMMIT COUNTY

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2022**

| FEDERAL GRANTOR Pass Through Grantor Program / Cluster Title | Asset Listing Number (ALN) | Pass-Through Entity Identifying Number | Passed-Through Through to Subrecipients | Total Federal Expenditures |
|---------------------------------------------------------------------------------|-----------------------------------------------|-------------------------------------------------------|--------------------------------------------------------|-------------------------------------------|
| <u>U.S. DEPARTMENT OF THE TREASURY</u> | | | | |
| Covid-19 Emergency Rental Assistance (Direct) | | | | |
| Emergency Rental Assistance - Phase 1 | 21.023 | | 8,188,560 | 8,541,967 |
| Total ALN 21.023 | | | 8,188,560 | 8,541,967 |
| Covid-19 Coronavirus State and Local Fiscal Recovery Funds (Direct) | 21.027 | | 23,048 | 20,023,048 |
| TOTAL U.S. DEPARTMENT OF THE TREASURY | | | 8,211,608 | 28,565,015 |
| <u>U.S. ELECTION ASSISTANCE COMMISSION</u> | | | | |
| <i>(Passed Through Ohio Secretary of State)</i> | | | | |
| Election Security Grant Program | | | | |
| Security and Voter Accessibility Block Grant | 90.404 | 2020 HAVA | | 9,102 |
| TOTAL U.S. ELECTION ASSISTANCE COMMISSION | | | | 9,102 |
| <u>U.S. DEPARTMENT OF EDUCATION</u> | | | | |
| <i>(Passed through Ohio Department of Developmental Disabilities)</i> | | | | |
| Special Education - Grants for Infants and Families (Early Intervention Part C) | 84.181 | H181A200024 | | 359,766 |
| Covid-19 Individuals with Disabilities Education Act (IDEA)/ARP | 84.181 | H181X210024 | | 21,132 |
| Total ALN 84.181 | | | | 380,898 |
| TOTAL U.S. DEPARTMENT OF EDUCATION | | | | 380,898 |
| TOTAL EXPENDITURES OF FEDERAL AWARDS | | | \$ 22,115,572 | \$ 99,323,584 |

The accompanying notes are an intergral part of this schedule.

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SUMMIT COUNTY

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
2 CFR 200.510(b)(6)
FOR THE YEAR ENDED DECEMBER 31, 2022**

NOTE A - BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Summit County (the County) under programs of the federal government for the year ended December 31, 2022. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement.

NOTE C - INDIRECT COST RATE

The County has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE D - SUBRECIPIENTS

The County passes certain federal awards received from U.S. Department of Housing and Urban Development, the U.S. Department of Labor, and the U.S. Department of Health and Human Services to other governments or not-for-profit agencies (subrecipients). As Note B describes, the County reports expenditures of Federal awards to subrecipients when paid in cash. As a subrecipient, the County has certain compliance responsibilities, such as monitoring its subrecipients to help assure they use these subawards as authorized by laws, regulations, and the provisions of contracts or grant agreements, and that subrecipients achieve the award's performance goals.

NOTE E - CHILD NUTRITION CLUSTER

The County commingles cash receipts from the U.S. Department of Agriculture with similar State grants. When reporting expenditures on this Schedule, the County assumes it expends federal monies first.

NOTE F - MATCHING REQUIREMENTS

Certain Federal programs require the County to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The County has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

SUMMIT COUNTY

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
2 CFR 200.510(b)(6)
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE G - TRANSFERS BETWEEN FEDERAL PROGRAMS

During 2022, the County made allowable transfers of \$4,382,230 from the Temporary Assistance for Needy Families (TANF) (93.558) program to the Social Services Block Grant (SSBG) (93.667) program. The Schedule shows the County spent \$12,781,171 on the TANF program. The amount reported for the TANF program on the Schedule excludes the amount transferred to the SSBG program. The amount transferred to the SSBG program is included as SSBG expenditures when disbursed. The following table shows the gross amount drawn for the TANF program during 2022 and the amount transferred to the Social Services Block Grant program.

| | | |
|------------------------------------------------------|-----------|--------------------------|
| Temporary Assistance for Needy Families | \$ | 17,110,401 |
| Transfer to Social Services Block Grant | | <u>(4,382,230)</u> |
| Total Temporary Assistance for Needy Families | \$ | <u>12,728,171</u> |

OHIO AUDITOR OF STATE KEITH FABER



88 East Broad Street
Columbus, Ohio 43215
ContactUs@ohioauditor.gov
(800) 282-0370

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

Summit County
175 South Main Street
Akron, Ohio 44308

To the County Council:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and remaining fund information of Summit County, (the County) as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated June 30, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Keith Faber
Auditor of State
Columbus, Ohio

June 30, 2023

OHIO AUDITOR OF STATE KEITH FABER



88 East Broad Street
Columbus, Ohio 43215
ContactUs@ohioauditor.gov
(800) 282-0370

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE AND ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE

Summit County
175 South Main Street
Akron, Ohio 44308

To the County Council:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Summit County's, (County) compliance with the types of compliance requirements identified as subject to audit in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could have a direct and material effect on each of Summit County's major federal programs for the year ended December 31, 2022. Summit County's major federal programs are identified in the *Summary of Auditor's Results* section of the accompanying schedule of findings.

In our opinion, Summit County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the *Auditor's Responsibilities for the Audit of Compliance* section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Other Matter – Federal Expenditures Not Included in the Compliance Audit

The County's basic financial statements include the operations of Summit and Medina Workforce Area Council of Governments, which expended \$5,179,669 in federal awards which is not included in the County's Schedule of Expenditures of Federal Awards during the year ended December 31, 2022. Our compliance audit, described in the "Opinion on Each Major Federal Program," does not include the operations of Summit and Medina Workforce Area Council of Governments because the component unit has a separate audit of compliance in accordance with the Uniform Guidance.

Responsibilities of Management for Compliance

The County's Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the *Auditor's Responsibilities for the Audit of Compliance* section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of this testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate discretely-presented component units and remaining fund information of Summit County, (County) as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements. We issued our unmodified report thereon dated June 30, 2023. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. We have not performed any procedures on the audited financial statements subsequent to June 30, 2023. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. The schedule is the responsibility of management and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.



Keith Faber
Auditor of State
Columbus, Ohio

September 12, 2023

SUMMIT COUNTY
SCHEDULE OF FINDINGS
2 CFR § 200.515
DECEMBER 31, 2022

1. SUMMARY OF AUDITOR'S RESULTS

| | | |
|---------------------|-----------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (d)(1)(i) | Type of Financial Statement Opinion | Unmodified |
| (d)(1)(ii) | Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)? | No |
| (d)(1)(ii) | Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)? | No |
| (d)(1)(iii) | Was there any reported material noncompliance at the financial statement level (GAGAS)? | No |
| (d)(1)(iv) | Were there any material weaknesses in internal control reported for major federal programs? | No |
| (d)(1)(iv) | Were there any significant deficiencies in internal control reported for major federal programs? | No |
| (d)(1)(v) | Type of Major Programs' Compliance Opinion | Unmodified |
| (d)(1)(vi) | Are there any reportable findings under 2 CFR § 200.516(a)? | No |
| (d)(1)(vii) | Major Programs (list): | Medicaid Assistance Program Cluster, COVID 19 Emergency Rental Assistance, COVID 19 State and Local Fiscal Recovery, Supplemental Nutrition Assistance Program Cluster, Temporary Assistance for Needy Families |
| (d)(1)(viii) | Dollar Threshold: Type A/B Programs | Type A: > \$ 2,979,707 Type B: all others |
| (d)(1)(ix) | Low Risk Auditee under 2 CFR § 200.520? | No |

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None

4. OTHER – FINDINGS FOR RECOVERY

In addition, we identified the following other issues related to Findings for Recovery. This issue did not impact our GAGAS or Single Audit Compliance and Controls reports.

FINDING FOR RECOVERY – RESOLVED UNDER AUDIT

Summit County hired Bizu Baraily on July 18, 2022 in the classification of Case Management Specialist II, and starting hourly of \$21.47 per hour. In March 2023 the County noted the starting hourly rate was entered in the system at \$24.17 rather than the \$21.47 which resulted in a total overpayment of \$2,928.

In accordance with the foregoing facts and pursuant to Ohio Rev. Code § 117.28, a Finding for Recovery for public monies illegally expended is hereby issued against Bizu Baraily in the amount of \$2,928 and in favor of Summit County Job and Family Services Public Assistance Fund, in the amount of \$2,928.

On May 17, 2023 the County entered into a repayment agreement with Bizu Baraily in which \$183.02 would be deducted from the employee's bi-weekly paycheck starting on May 26, 2023 and continue until December 22, 2023. As of June 30, 2023 three payments of \$183.02 have been made for a total of \$549.06 and a remaining overpayment of \$2,379.



**ILENE
SHAPIRO**
COUNTY EXECUTIVE

**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
2 CFR 200.511(b)
DECEMBER 31, 2022**

| Finding Number | Finding Summary | Status | Additional Information |
|-----------------------|--------------------------------------------------------------------------------------------------|--------------------------------------------------------|-------------------------------|
| 2021-001 | 2 CFR Section 200.332(a) – subawards did not include all required information or risk assessment | Corrective Action Taken and Finding is Fully Corrected | None |



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Annual Comprehensive Financial Report 2022

For the year ended December 31, 2022

County of Summit, Ohio



Kristen M.
Scalise CPA, CFE
Summit County Fiscal Officer

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COUNTY OF SUMMIT,
OHIO

**ANNUAL COMPREHENSIVE
FINANCIAL REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2022**

Kristen M. Scalise CPA, CFE
COUNTY OF SUMMIT FISCAL OFFICER

Prepared by the County of Summit Fiscal Office

Deputy Fiscal Officer
Christina M. Balliet

Assistant Fiscal Officer
Tom A. Borcoman

Deputy Fiscal Officer
Dawn M. Yurick, JD, CPA

Support Services Administrator
Olivia M. Perrin, CPA

Assistant Fiscal Officer
Brandon Kerr

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Introductory Section

Annual Comprehensive Financial Report 2022

For the year ended December 31, 2022

County of Summit, Ohio



Kristen M.
Scalise CPA, CFE
Summit County Fiscal Officer

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COUNTY OF SUMMIT, OHIO
ANNUAL COMPREHENSIVE FINANCIAL REPORT (ACFR)
FOR THE YEAR ENDED DECEMBER 31, 2022

TABLE OF CONTENTS

INTRODUCTORY SECTION

| | <u>Page</u> |
|-----------------------------------------------------------------------|-------------|
| Table of Contents..... | i |
| Letter of Transmittal..... | iv |
| Structure of County of Summit Government..... | xii |
| Elected Officials..... | xiii |
| Certificate of Achievement for Excellence in Financial Reporting..... | xiv |

FINANCIAL SECTION

| | |
|-------------------------------------------|---|
| Independent Auditor's Report..... | 3 |
| Management's Discussion and Analysis..... | 7 |

BASIC FINANCIAL STATEMENTS

Government-wide Financial Statements:

| | |
|--------------------------------|----|
| Statement of Net Position..... | 19 |
| Statement of Activities..... | 20 |

Fund Financial Statements:

| | |
|-----------------------------------------------------------------------------------------------------------------------------------------------|----|
| Balance Sheet - Governmental Funds..... | 22 |
| Reconciliation of Total Governmental Fund Balances to the Statement of Net Position of Governmental Activities..... | 24 |
| Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds..... | 26 |
| Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds to the Statement of Activities..... | 28 |
| Statement of Revenues, Expenditures and Changes in Fund Balance Budget (Non-GAAP Basis) and Actual: | |
| General Fund..... | 29 |
| Job & Family Services Fund..... | 30 |
| Children Services Board Fund..... | 31 |
| Alcohol, Drug Addiction & Mental Health Fund..... | 32 |
| Board of Developmental Disabilities Fund..... | 33 |
| Opiate Lawsuit Settlements Fund..... | 34 |
| American Rescue Plan Act Fund..... | 35 |
| Statement of Net Position - Proprietary Funds..... | 36 |
| Statement of Revenues, Expenses and Changes in Net Position - Proprietary Funds..... | 37 |
| Statement of Cash Flows - Proprietary Funds..... | 38 |
| Statement of Fiduciary Net Position - Fiduciary Funds..... | 40 |
| Statement of Changes in Fiduciary Net Position - Fiduciary Funds..... | 41 |

| | |
|----------------------------------------------|----|
| Notes to the Basic Financial Statements..... | 42 |
|----------------------------------------------|----|

Required Supplementary Information:

| | |
|----------------------------------------------------------------------------------------------------------|-----|
| Schedule of the County's Proportionate Share of the Net Pension Liability/Net Pension Asset - OPERS..... | 126 |
| Schedule of the County's Proportionate Share of the Net Pension Liability - STRS..... | 128 |
| Schedule of County Pension Contributions - OPERS..... | 130 |
| Schedule of County Pension Contributions - STRS..... | 132 |
| Schedule of the County's Proportionate Share of the Net OPEB Liability/(Asset) - OPERS..... | 134 |
| Schedule of the County's Proportionate Share of the Net OPEB Liability/(Asset) - STRS..... | 136 |
| Schedule of County OPEB Contributions - OPERS..... | 138 |
| Schedule of County OPEB Contributions - STRS..... | 140 |
| Notes to the Required Supplementary Information..... | 142 |

COMBINING FINANCIAL STATEMENTS and INDIVIDUAL FUND SCHEDULES

| | |
|-------------------------------------------------------------------------------------------------------------------------|-----|
| General Fund Description..... | 149 |
| Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual - General Fund..... | 150 |

COUNTY OF SUMMIT, OHIO
ANNUAL COMPREHENSIVE FINANCIAL REPORT (ACFR)
FOR THE YEAR ENDED DECEMBER 31, 2022

TABLE OF CONTENTS
(Continued)

| | <u>Page</u> |
|--------------------------------------------------------------------------------------------|-------------|
| Combining Statements - Nonmajor Governmental Funds: | |
| Fund Descriptions..... | 158 |
| Schedule of Revenues, Expenditures and Changes in Fund Balance - | |
| Budget (Non-GAAP Basis) and Actual - Nonmajor Governmental Funds | |
| Hotel and Motel Fund..... | 160 |
| Delinquent Tax Fund..... | 161 |
| Recorder Equipment Fund..... | 162 |
| Real Estate Discount and Tax Installment Plan Administration Fund..... | 163 |
| Sheriff IV-D Process Serving Fund..... | 164 |
| Sheriff Rotary Fund..... | 165 |
| Sheriff Inmate Welfare Fund..... | 166 |
| Auto Insurance Repair and Retention Fund..... | 167 |
| Consumer Affairs Fund..... | 168 |
| SBC Inmate Phone Commission Fund..... | 169 |
| 800 MHz Fund..... | 170 |
| Computer Aided Dispatch Fund..... | 171 |
| Veterans Monument and Donations Fund..... | 172 |
| Foreclosure Education and Prevention Fund..... | 173 |
| Prosecutor Municipal Contracts Fund..... | 174 |
| Building Standards Fund..... | 175 |
| Engineer Community Rotary Fund..... | 176 |
| Expedited Foreclosure Fund..... | 177 |
| Certificate of Title Administration Fund..... | 178 |
| Combining Balance Sheet - Nonmajor Governmental Funds..... | 180 |
| Combining Statement of Revenues, Expenditures and Changes in Fund Balances - | |
| Nonmajor Governmental Funds..... | 181 |
| Combining Balance Sheet - Nonmajor Special Revenue Funds..... | 182 |
| Combining Statement of Revenues, Expenditures and Changes in Fund Balances - | |
| Nonmajor Special Revenue Funds..... | 184 |
| Schedule of Revenues, Expenditures and Changes in Fund Balance - | |
| Budget (Non-GAAP Basis) and Actual - Special Revenue Funds | |
| Major Funds: | |
| Job & Family Services Fund..... | 186 |
| Children Services Board Fund..... | 187 |
| Alcohol, Drug Addiction & Mental Health Fund..... | 188 |
| Board of Developmental Disabilities Fund..... | 189 |
| Opiate Lawsuit Settlements Fund..... | 190 |
| American Rescue Plan Act Fund..... | 191 |
| Nonmajor Funds: | |
| Engineer-Motor Vehicle and Gas Tax Fund..... | 192 |
| Real Estate Assessment Fund..... | 194 |
| Delinquent Tax Assessment Collection Fund..... | 195 |
| Governmental Grants Fund..... | 196 |
| Other Special Revenue Funds..... | 197 |
| COVID-19 Relief Fund..... | 198 |
| Emergency Rental Assistance Fund..... | 199 |
| Child Support Enforcement Fund..... | 200 |
| Akron Zoo Project Fund..... | 201 |
| Emergency Management Agency Fund..... | 202 |
| Schedule of Revenues, Expenditures and Changes in Fund Balance - | |
| Budget (Non-GAAP Basis) and Actual - Nonmajor General Obligation Bond Retirement Fund..... | 203 |
| Combining Balance Sheet - Nonmajor Capital Projects Funds..... | 204 |
| Combining Statement of Revenues, Expenditures and Changes in Fund Balances | |
| Nonmajor Capital Projects Funds..... | 205 |

COUNTY OF SUMMIT, OHIO
ANNUAL COMPREHENSIVE FINANCIAL REPORT (ACFR)
FOR THE YEAR ENDED DECEMBER 31, 2022

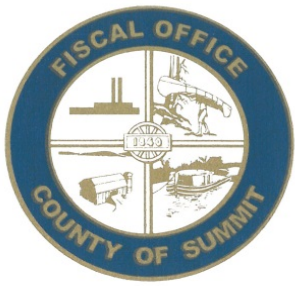
TABLE OF CONTENTS
(Continued)

| | <u>Page</u> |
|---------------------------------------------------------------------------------------------------------------------------------|-------------|
| Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual - Capital Projects Funds | |
| Nonmajor Funds: | |
| General Capital Improvements Fund..... | 206 |
| Other Capital Improvements Fund..... | 207 |
| Proprietary Fund Descriptions..... | 209 |
| Combining Statements - Internal Service Funds: | |
| Combining Statement of Fund Net Position..... | 210 |
| Combining Statement of Revenues, Expenses and Changes in Fund Net Position..... | 212 |
| Combining Statement of Cash Flows..... | 214 |
| Combining Statements - Custodial Funds: | |
| Fund Description..... | 217 |
| Combining Statement of Fiduciary Net Position - Custodial Funds..... | 218 |
| Combining Statement of Changes in Fiduciary Net Position - Custodial Funds..... | 220 |

STATISTICAL SECTION

| | <u>Page</u> |
|---------------------------------------------------------------------------------------------------------------|--------------|
| Statistical Table Descriptions..... | S-3 |
| | <u>Table</u> |
| Net Position by Component - Last Ten Years..... | 1 S-4 |
| Changes in Net Position - Last Ten Years..... | 2 S-6 |
| Program Revenues by Function/Program - Last Ten Years..... | 3 S-8 |
| Fund Balances, Governmental Funds - Last Ten Years..... | 4 S-10 |
| Changes in Funds Balances, Governmental Funds - Last Ten Years..... | 5 S-12 |
| Assessed and Estimated Actual Value of Taxable Property - Last Ten Years..... | 6 S-15 |
| Property Tax Rates - Direct and Overlapping Governments - Last Ten Years..... | 7 S-16 |
| Principal Taxpayers - Current Year and Nine Years Ago..... | 8 S-18 |
| Property Tax Levies and Collections Real and Public Utility Taxes - Last Ten Years..... | 9 S-19 |
| Ratios of Outstanding Debt by Type - Last Ten Years..... | 10 S-20 |
| Ratios of Net General Bonded Debt Outstanding - Last Ten Years..... | 11 S-21 |
| Computation of Direct and Overlapping Debt Attributable to Governmental Activities as of December 31, 2022... | 12 S-23 |
| Computation of Legal Debt Margin - Last Ten Years..... | 13 S-24 |
| Demographic and Economic Statistics - Last Ten Years..... | 14 S-26 |
| Principal Employers - Current Year and Nine Years Ago..... | 15 S-27 |
| County Government Employees by Function/Activity - Last Ten Years..... | 16 S-28 |
| Operating Indicators by Function/Activity - Last Ten Years..... | 17 S-29 |
| Capital Assets Statistics by Function/Activity - Last Ten Years..... | 18 S-31 |

Acknowledgments



KRISTEN M. SCALISE CPA, CFE

Fiscal Officer County of Summit

June 30, 2023

To the Honorable County of Summit Executive, Council Members,
and Citizens of the County of Summit:

As Fiscal Officer of the County of Summit, Ohio, (the County), I am pleased to present the Annual Comprehensive Financial Report (ACFR) for the fiscal year ended December 31, 2022. This ACFR conforms to the generally accepted accounting principles (GAAP) as applicable to local government entities set forth by the Governmental Accounting Standards Board (GASB). The report has been filed with the Auditor of State pursuant to Ohio Revised Code (ORC) Section 117.38. Responsibility for the accuracy of the data presented and the completeness and fairness of the presentation, including disclosures, rests with the County's management, and in particular the Fiscal Office of the County. We believe the data is accurate in all material respects and fairly reflects the County's financial position and the results of its operations. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework. Internal controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition, and the reliability and accuracy of the financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of controls should not outweigh their benefits. The accounting system encompasses appropriations, encumbrances, expenditures, revenues, payroll and capital assets and ensures the financial information generated is accurate, reliable and free of material misstatement.

In County government, internal controls are enhanced through the separation of powers. Each of the County's elected officials and agency directors is responsible for internal controls over the cash collection function within their office. Some County offices and agencies hold money in bank accounts outside the County treasury. The individual offices and agencies are responsible for the transaction activity and reconciliation of those accounts.

An independent audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; evaluating the overall financial statement presentation. Included in this ACFR is the unmodified ("clean") opinion on the County's financial statements for the year ended December 31, 2022 issued by the independent auditors, the Auditor of the State of Ohio. *U.S. Office of Management and Budget Compliance Supplement* requires an independent audit to be conducted annually. The audit, which includes procedures to fulfill federal Single Audit requirements, serves to maintain and strengthen the integrity of the County's accounting and budgetary controls. The Single Audit, which meets the Compliance Supplement requirements, is published under separate cover and can be obtained by sending a written request to the County of Summit Fiscal Office, 175 South Main Street, Room 400, Akron, Ohio, 44308.

Management's Discussion and Analysis (MD&A) provides a narrative introduction, overview, and analysis to accompany the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A begins on page 7, immediately following the Independent Auditor's Report.

AUDITOR DIVISION
175 S. Main Street
Akron, Ohio 44308
Phone: 330.643.2632
Fax: 330.643.2622

RECORDING DIVISION
175 S. Main Street
Akron, Ohio 44308
Phone: 330.643.2720

SERVICE DIVISION
1030 E. Tallmadge Ave.
Akron, Ohio 44310
Phone: 330.643.7226
Fax: 330.643.7240

TREASURER DIVISION
175 S. Main Street
Akron, Ohio 44308
Phone: 330.643.2588
Fax: 330.643.7760

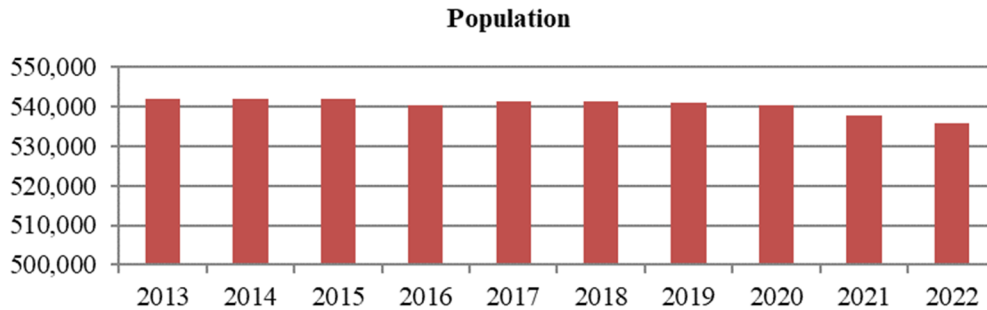


**Letter of Transmittal
For the Year Ended December 31, 2022**

Profile of Summit County Government

Formed in 1840, the County of Summit, is located in northeastern Ohio, approximately 25 miles south of Cleveland, and covers an area of 419 square miles. As of the 2020 census, the County was the fourth most populous of the 88 counties in Ohio with a population of 540,428. The County seat is the City of Akron, which is the largest municipality in the County with a 2020 population of 190,416. In addition to the City of Akron, there are 21 other cities and villages and 9 townships located within the County.

The County is in the Akron Metropolitan Statistical Area (MSA) comprised of Summit and Portage Counties with a population of 702,219 according to the 2020 census. It is also in the Cleveland-Akron-Canton Combined Statistical Area (CSA) with a population of 3,633,962 according to the 2020 census, making it the 17th most populous CSA of 172 in the country.



In 1979, the voters of the County adopted a Charter establishing the first charter form of county government in the State of Ohio (State). The Charter became effective January 1, 1981. It replaced the statutory form of county government. The Charter currently provides for a County Executive and an eleven-member County Council, comprised of three members elected at large and eight members representing districts.

In addition to the County Executive and the Council, there are five elected administrative officials of the County, each of whom has independent authority within the limits of the State statutes affecting the particular office. These officials, elected to four-year terms, are the Fiscal Officer, Clerk of Courts, Engineer, Sheriff, and Prosecuting Attorney. Common Pleas Judges, including Domestic Relations, Juvenile and Probate Courts, are also elected on a county-wide basis and serve six-year terms.

The eleven-member County Council (Council) serves as the taxing authority, the contracting body and the chief administrator of public services. Council adopts and oversees the annual operating budget, approves expenditures and issues debt.

The Fiscal Officer is the County's chief fiscal officer and is responsible for maintaining accurate records of all money received by or paid out of the County treasury. As the tax assessor for all political subdivisions within the County, the Fiscal Officer is responsible for computing the tax rates and the collection of all real estate taxes and manufactured homes taxes as determined by proper tax authorities and popular vote. As the County's banker, the Fiscal Officer serves as the custodian and investment officer for County funds.

The financial statements contained within this ACFR include all funds, agencies, boards and commissions that are not legally separate and for which the County of Summit (the primary government and reporting entity) is financially accountable. The County provides many services to its citizens including tax collection and distribution, civil and criminal justice systems, public safety, health assistance, human services and road and bridge maintenance. The County also operates a sewer treatment system and other miscellaneous County services. The County does not operate schools or hospitals, nor is it responsible for refuse collection or fire safety services.

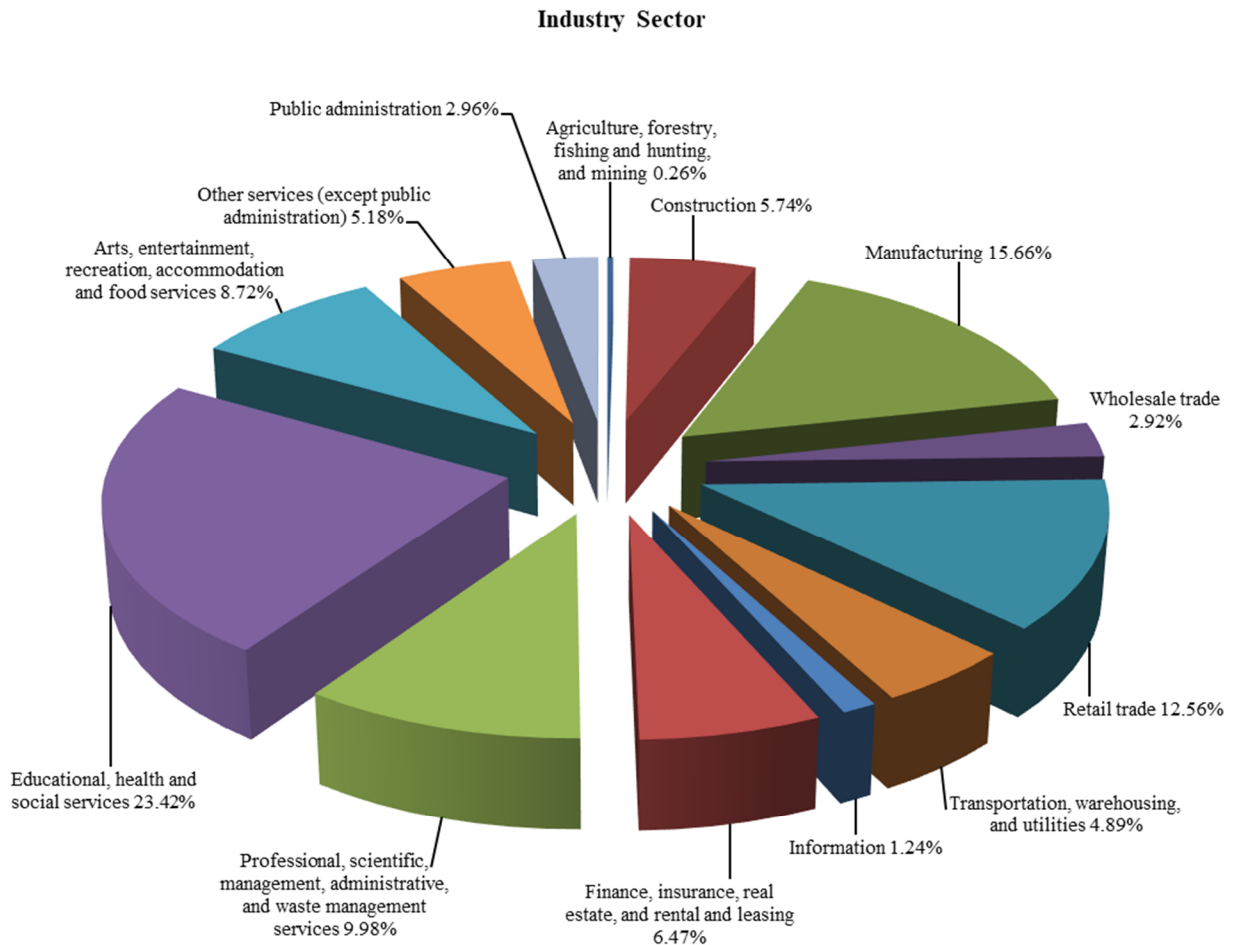
**Letter of Transmittal
For the Year Ended December 31, 2022**

Organizations that are legally separate from the County are included as component units if the County’s elected officials appoint a voting majority of the organization’s governing body and (1) The County has the ability to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the County. A complete discussion of the reporting entity is provided in Note 1 to the basic financial statements.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the County operates.

Local Economy The County is currently home to a diversified economic base, which is not as concentrated on the rubber and tire industry that prevailed in the County until the 1970s. Although the rubber industry’s contributions to the economy remain substantial, the focus of that industry in the region has changed from manufacturing to research and development and administration. Industries that have been significant contributors to the growing economic diversity of the County include the fields of medicine and biomedicine, polymers, and energy.



**Letter of Transmittal
For the Year Ended December 31, 2022**

The County is the corporate headquarters for four corporations with annual revenues of more than one billion dollars each. These are FirstEnergy Corp., The Goodyear Tire & Rubber Company, Jo-Ann Stores, Inc., and Diebold Nixdorf. The World and North American Headquarters and Innovation Center of The Goodyear Tire & Rubber Company and the North and South American Technical Center for Bridgestone Americas Tire Operations, LLC are both located in the County.

The County has become a national leader in the field of plastics and polymers. Ohio ranks as the number one state in the nation for the manufacture of plastics machinery. The greater Akron region is home to the largest number of polymer and advanced materials companies in Ohio. Custom molders, captive molders, resin processors, and equipment manufacturers all call Ohio home. The Polymer Industry Cluster Initiative was founded in 2021 and is a collaboration between polymer companies and institutions in the area that focuses on further building the polymer industry in the greater Akron region.

The University of Akron's School of Polymer Science and Polymer Engineering, ranked number one in the world for polymer science and plastics engineering, is the world's largest academic polymer program and is at the heart of the area's polymer research activity. The University is home to the greatest concentration of polymer expertise. In 2010, the University opened the National Polymer Innovation Center, and subsequently created the Akron Functional Material Center, which houses the Center for Biomaterials in Medicine, to capitalize on the polymer research being conducted at the University. College faculty members have generated over 150 active patents and have licensed technologies that have been commercialized worldwide.

The Goodyear Tire & Rubber Company's (Goodyear) Global and North American Headquarters, Goodyear's Innovation Center, and the Technical Center of Bridgestone Americas Tire Operations, LLC (Bridgestone) are all located in the County. Bridgestone produces its race-tire lines in the County and recently announced that it would expand its Americas Technology Center campus with the additions of a new tire testing facility and a new vehicle dynamics racetrack. Nexen Tire America, Inc. (Nexen) relocated its U.S. headquarters to Richfield in 2021 to its recently opened state-of-art tire technology center. The Richfield technology center is one of three technical centers Nexen operates worldwide. Each of these companies is critical to polymer research and development and supports hundreds of suppliers in the region. Additionally, these companies, and the suppliers they support are responsible for employing thousands of individuals in the County and Northeast Ohio.

The County, the City of Akron, and private partners have focused substantial economic development efforts on expanding the historically strong medical industry in the County by promoting biomedical research and innovation. Five acute care hospitals are located in the County: Akron City Hospital and Summa Barberton Citizens Hospital, which are a part of the Summa Health System (Summa), Western Reserve Hospital, Cleveland Clinic Akron General, which is a part of the Cleveland Clinic Health System, and Children's Hospital Medical Center of Akron (Akron Children's).

Summa, a nonprofit system, is one of the largest health-care delivery systems in the State. Summa has more than 1,300 beds, more than 1,720 credentialed physicians and medical specialists, and employs more than 8,000 employees at its six facilities in the region. The second largest hospital system in the County, Cleveland Clinic Akron General, is a nonprofit system, which has grown to a 532-registered-beds, adult, tertiary care, not-for profit, teaching hospital. Today it is staffed with more than 4,000 healthcare professionals and support staff who serve a population of more than 1.2 million people throughout a five-county region.

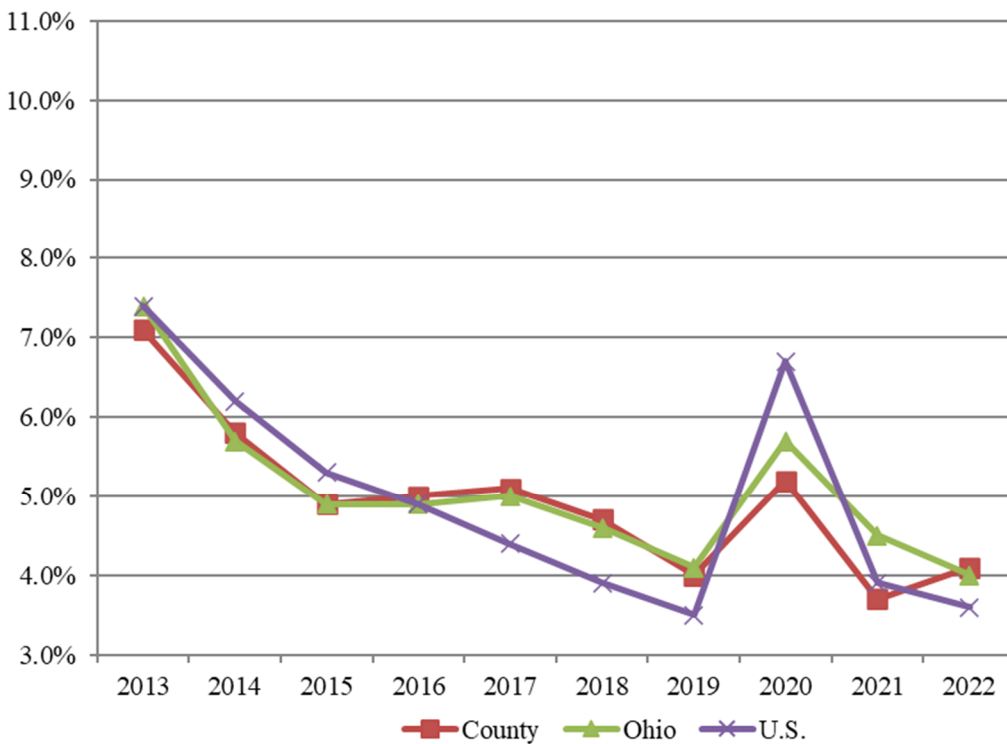
Akron Children's Hospital, a nonprofit system, is one of the largest free-standing pediatric care centers in the U.S., and ranked among the best children's hospitals by U.S. News and World Report. Akron Children's houses a regional burn center for adults and children and a pediatric trauma center. Summa, Cleveland Clinic Akron General and Akron Children's also form a part of the network of teaching hospitals providing medical residency programs affiliated with the Northeast Ohio Medical University (NEOMED, formerly known as the Northeast Ohio Universities Colleges of Medicine and Pharmacy, or NEOUCOM).

**Letter of Transmittal
For the Year Ended December 31, 2022**

The County entered into a public-private partnership with the City of Akron, APV Engineered Coatings, the Greater Akron Chamber of Commerce, FirstEnergy, and Pleasant Valley Corporation to redevelop the former Firestone Tire Company site. The County will consolidate its Sanitary Sewer Services Department in a 50,000 square foot operations facility in the new business park. Pleasant Valley Corporation announced that it intends to build an 85,000 square foot warehouse and manufacturing facility in the business park. This facility is anticipated to bring new jobs to the area.

Like most of the counties in Ohio and across the United States, the County continues to feel the effects of the economic recession yet continues to recover. According to the Ohio Department of Job and Family Services, as of December 2022, the County’s average unemployment rate increased from 3.7 percent in 2021 to 4.1 percent as of December 2022. This ranks the County 45th against the other 88 counties in Ohio. Ohio’s average unemployment rate decreased from 4.5 percent as of December 2021 to 4.0 percent as of December 2022. The national average rate decreased from 3.9 percent to 3.6 percent over the year.

Unemployment Rates Year End



With the development of new business sectors in the County, the proportion of manufacturing activity has decreased. According to Census data, manufacturing jobs in the County represented 14.4% of total jobs in 2020, 16.3% in 2010; 23.4% in 2000; 25.9% in 1990; 30% in 1985; 32.0% in 1980; and 51.0% in 1970. While total manufacturing jobs in the County have decreased, employment in the hotel, convention, governmental, educational, polymer and health care services industries has increased. The region’s economy has expanded into health care, professional, scientific and technical services, and other industries. The County’s biomedical, aerospace, and research and development industries have also experienced growth.

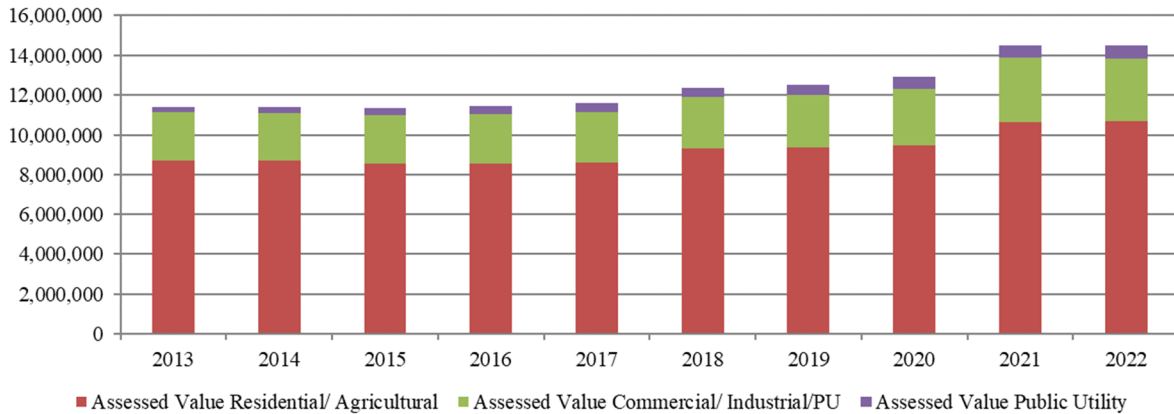
During 2022, a sales tax of 6.75 percent was collected by the State of Ohio on sales made in the County of Summit. The tax was split as follows: 5.75 percent for the State of Ohio; 0.50 percent for the County’s General Fund; and 0.50 percent for the Metro Regional Transit Authority. The County receives no direct funding through income taxes. Property taxes are a significant revenue source for the General Fund and these County agencies: Developmental Disabilities Board, Children Services Board and the Alcohol, Drug Addiction and Mental Health Services Board.

**Letter of Transmittal
For the Year Ended December 31, 2022**

The total value of new construction was \$170.9 million in 2022, with \$70.4 million in residential/agricultural and \$100.5 million in commercial/industrial construction. In comparison, 2021 total new construction was \$195.1 million. The appraisal cycle is six years, with an update performed at the mid-point. In 2020, the County completed the six-year reappraisal which resulted in an increase in real property values for tax collection year 2021. The County is currently completing the triennial update for property values that will be effective for tax year 2023.

In the past, tangible personal property used in business (including inventory) was assessed for tax purposes. This tax has been phased out. However, for a temporary period, the State of Ohio is reimbursing the County for tax losses related to the phased elimination of taxes. A commercial activity tax is imposed on sales in Ohio to replace a portion of the lost revenue. Additional information can be found in Note 8 to the basic financial statements and in the statistical tables.

Assessed Value of Taxable Property (000's omitted)



Financial Policies The budget must be balanced so that continuing revenues support continuing expenditures. One-time surpluses may not be used to expand continuing expenditures. Rather, they may be used for one-time expenditures, such as capital projects. County agencies are encouraged to maximize the use of state and federal revenues so as to help preserve general revenues for other needs.

Budgetary appropriations may not exceed estimated resources, with a balanced budget maintained in each fund. Department and agency budget requests are submitted in a program-based format in conjunction with strategic business plans that outline each program’s performance goals for the following year. Actual performance data related to the demands, outputs, results and efficiencies of each program are part of the budget presentation. Some special revenue funds are required to maintain a balance necessary to cover operational needs for the first several pay periods of the following year in the event that a revenue stream is delayed. Agencies funded through tax levies are required to show expenditures forecasted over the life of a levy do not exceed estimated revenue collections.

The budget may be amended or supplemented at any time during the year upon formal action of County Council. Transfers of cash between funds require authorization by County Council. Appropriations lapse at the end of the year. The County Council adopted the County’s 2023 operating budget on December 5, 2022. Additional information on the County’s budgetary process can be found in Note 2 to the basic financial statements.

ORC § 5705.13 and ORC § 5705.29 permit the taxing authority of a political subdivision to establish reserve balance accounts and to estimate contingent expenditures. The County’s Budget Stabilization fund has a balance of \$25.3 million at December 31, 2022, and is shown as unassigned in the General Fund.

**Letter of Transmittal
For the Year Ended December 31, 2022**

The Fiscal Officer is responsible for the investment of funds in accordance with the County's investment policy as authorized by the Investment Advisory Committee and in keeping with ORC § 135.35. Specific requirements and limitations are described in Note 7 to the basic financial statements. To maximize the County's return on investment, the Fiscal Office employs a cash management program and contracts with an investment advisory firm that systematically coordinates cash management, bank relations and the investment of surplus cash. Communications with other County agencies is integral in this process. At December 31, 2022, the County had \$49.5 million cash and investments in its General Fund and \$684.6 million for the entire reporting entity. The cash and investments balance includes the designated monies previously described.

It is the County's policy to issue long-term, fixed rate debt as a supplement to current tax revenues and fund balances for financing infrastructure and capital projects. Consistent with Ohio law, long-term debt is not issued to support current operations. The County sells bond anticipation notes instead of bonds only when market conditions dictate, or as part of a multi-step construction program. The County will consider using either a competitive process or a negotiated process when issuing bonds. Debt capacity is benchmarked against means and medians for other AA rated counties of similar size and complexity as published by Standard & Poor's. The County's capital plan, debt obligations and debt capacity are evaluated together in an integrated manner, on an annual basis.

The County, in accordance with the General Fund Cash Balance Maintenance Policy, shall make all reasonable efforts to achieve and maintain an unrestricted cash balance in its General Fund, in an amount sufficient to provide liquidity to meet the operating cash flow needs of the County at any given period during the fiscal year. The amount of such reserve, if available, should be no less than the average past three years' total operating expenditures incurred during the first nine weeks of the fiscal year, which is approximately 17.3% of the annual operating budget.

Long-term Financial Planning The capital budgeting process utilizes a detailed five-year plan. A multi-year linkage between operating and capital budgets aids in determining the impact on future spending. Particular attention is focused on extending an asset's life. A thorough preventive maintenance program is required on each project, helping to avert major or emergency repairs.

The County, like many local governments, faces financial challenges as the economy continues its recovery. The County has initiated some significant actions to stabilize the budget in order to maintain existing reserves and guard against any further weakening in the economy. The 2023 total budget for all funds of \$639.5 million represents an increase of 0.15% compared to 2022's final adjusted budget of \$638.5 million. It is currently estimated that Summit County will finish 2023 with its \$25.3 million Budget Stabilization Fund fully intact. Throughout 2023, the County will continue to take steps to eliminate duplicated services, equipment and materials, and reduce personnel costs through attrition.

Annually, Summit County Council adopts a five-year Capital Improvement Program (CIP). This five-year program invests in the County's facilities and infrastructure, providing space for critical county programs and encouraging the growth and development of the County.

Major Initiatives The County is continuing to work on the next phase of the planned investment into the modernization and improvement of its safety communications systems. It is anticipated that the County will need to spend several million dollars on upgrades to its combined dispatch center in the coming years as well. The County is continuing to move forward with the computer aided consolidated dispatch system with the cities of Akron, Cuyahoga Falls, Fairlawn, Tallmadge, and Stow. The initial term for this agreement is a term of 10 years. As additional communities join the agreement, the cost for each community will decrease.

The County is committed to maintaining and upgrading its existing facilities to incorporate energy efficiency standards. The 2022-2027 Capital Improvement Program includes more than \$19 million in various facility improvements to upgrade lighting, replace heating and cooling plants, and replace roofs to improve energy efficiency. The 2023 plan directs, \$4.6 million for the acquisition, design, and construction of the Consolidated Dispatch Center, \$5 million for safety improvements and \$11 million to replace heating and cooling plants, air handlers, temperature controls, and showers, sinks, and toilets at the Summit County Jail, \$10 million for the Summit County Public Safety Fiber and Communication Network, \$4 million for the design and construction of the Summit County Public Safety Data Center, and \$4.6 million for new voting equipment.

**Letter of Transmittal
For the Year Ended December 31, 2022**

Awards and Acknowledgments

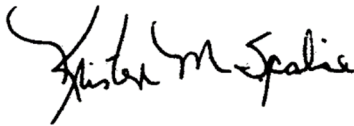
Awards The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Summit for its annual comprehensive financial report (ACFR) for the fiscal year ended December 31, 2021. This was the thirty-sixth consecutive year that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current ACFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

The GFOA presented an award of Distinguished Budget Presentation to the County for its annual budget for the year beginning January 1, 2022. This was the twentieth consecutive year, and twenty-second year that the County has received this prestigious award. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan and as a communication device. This award is valid for a period of one year only.

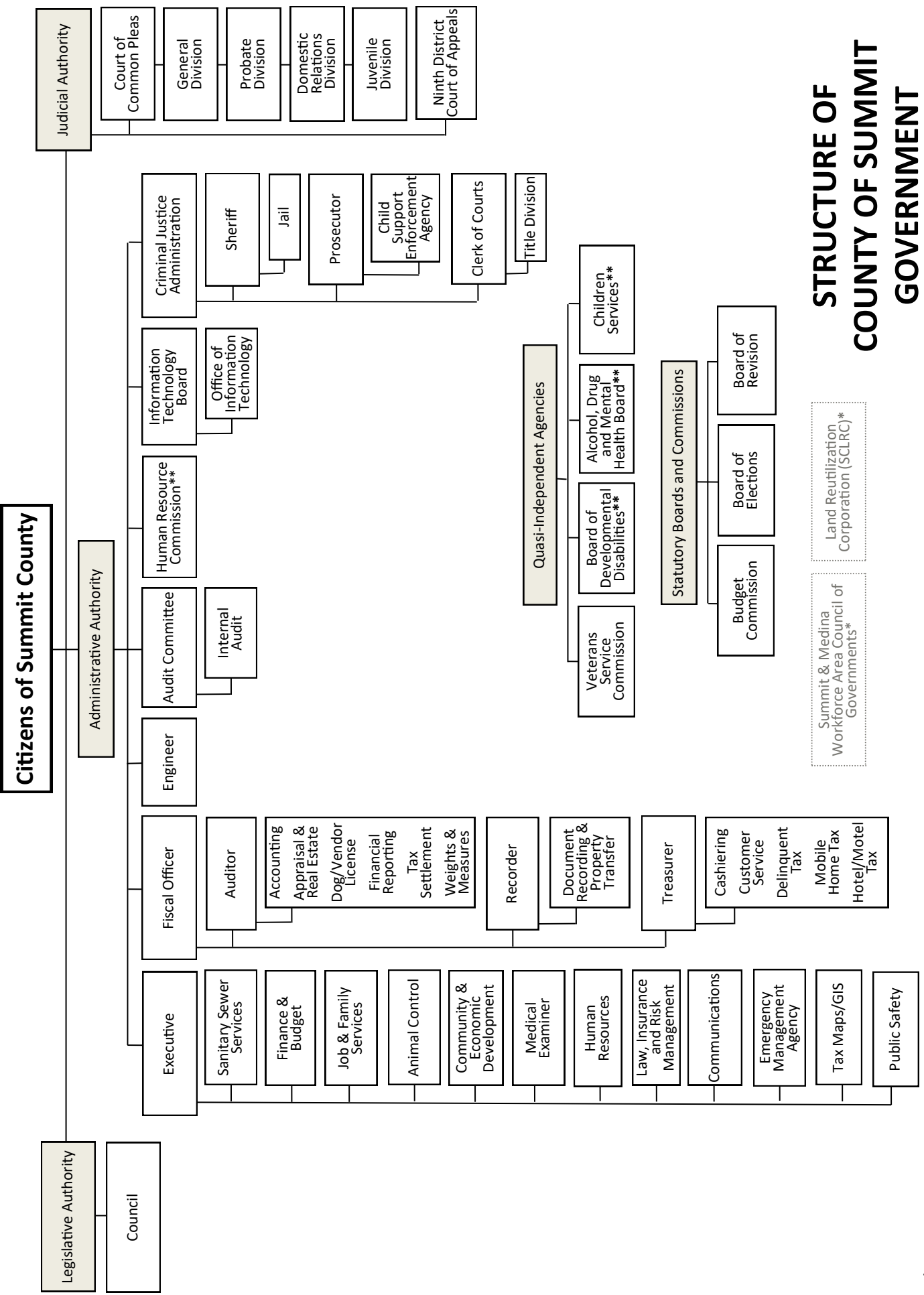
Acknowledgments The preparation of this report could not have been accomplished without the dedicated effort of the entire Fiscal Office. I especially want to thank the Financial Reporting Department who worked diligently to continue to comply with the precise guidelines established by the GFOA's award programs. Their professionalism and commitment to excellence in financial reporting added to the quality of this ACFR. I would also like to express my appreciation to each of the County's elected officials and the various County agencies for their cooperation in the preparation of this report.

Finally, I wish to thank the citizens of the County of Summit for this opportunity to continue to improve the professionalism of financial reporting for the County.

Sincerely,



Kristen M. Scalise CPA, CFE
Fiscal Officer, County of Summit



STRUCTURE OF COUNTY OF SUMMIT GOVERNMENT

Summit & Medina Workforce Area Council of Governments*
 Land Reutilization Corporation (SCLRC)*

* Component Unit
 ** Appointed by the County Executive with approval of County Council

COUNTY OF SUMMIT, OHIO
ELECTED OFFICIALS
DECEMBER 31, 2022

COUNTY COUNCIL

| | |
|----------------------------------|---------------------|
| Elizabeth Walters, President | Christine M. Higham |
| Veronica R. Sims, Vice President | Bethany A. McKenney |
| Rita S. Darrow | Gloria J. Rodgers |
| Anthony L. DeVitis | John N. Schmidt |
| Erin L. Dickinson | Jeffrey E. Wilhite |
| John A. Donofrio | |

COUNTY OFFICIALS

| | |
|--------------------|-----------------|
| Sandra J. Kurt | CLERK OF COURTS |
| Alan Brubaker | ENGINEER |
| Ilene L. Shapiro | EXECUTIVE |
| Kristen M. Scalise | FISCAL OFFICER |
| Sherri Bevan Walsh | PROSECUTOR |
| Kandy L. Fatheree | SHERIFF |

COMMON PLEAS COURT JUDGES

| | |
|------------------------|-----------------------------|
| GENERAL DIVISION | DOMESTIC RELATIONS DIVISION |
| Alison Breaux | Katarina V. Cook |
| Christine Croce | Susan K. Steinhauer |
| Alison McCarty | |
| Kelly McLaughlin | PROBATE DIVISION |
| Kathryn Michael | Elinore Marsh Stormer |
| Tammy O'Brien | |
| Joy M. Oldfield | JUVENILE DIVISION |
| Susan Baker Ross | Linda T. Teodosio |
| Mary Margaret Rowlands | |
| Jennifer Towell | |



Government Finance Officers Association

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Reporting

Presented to

**County of Summit
Ohio**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2021

Christopher P. Morrill

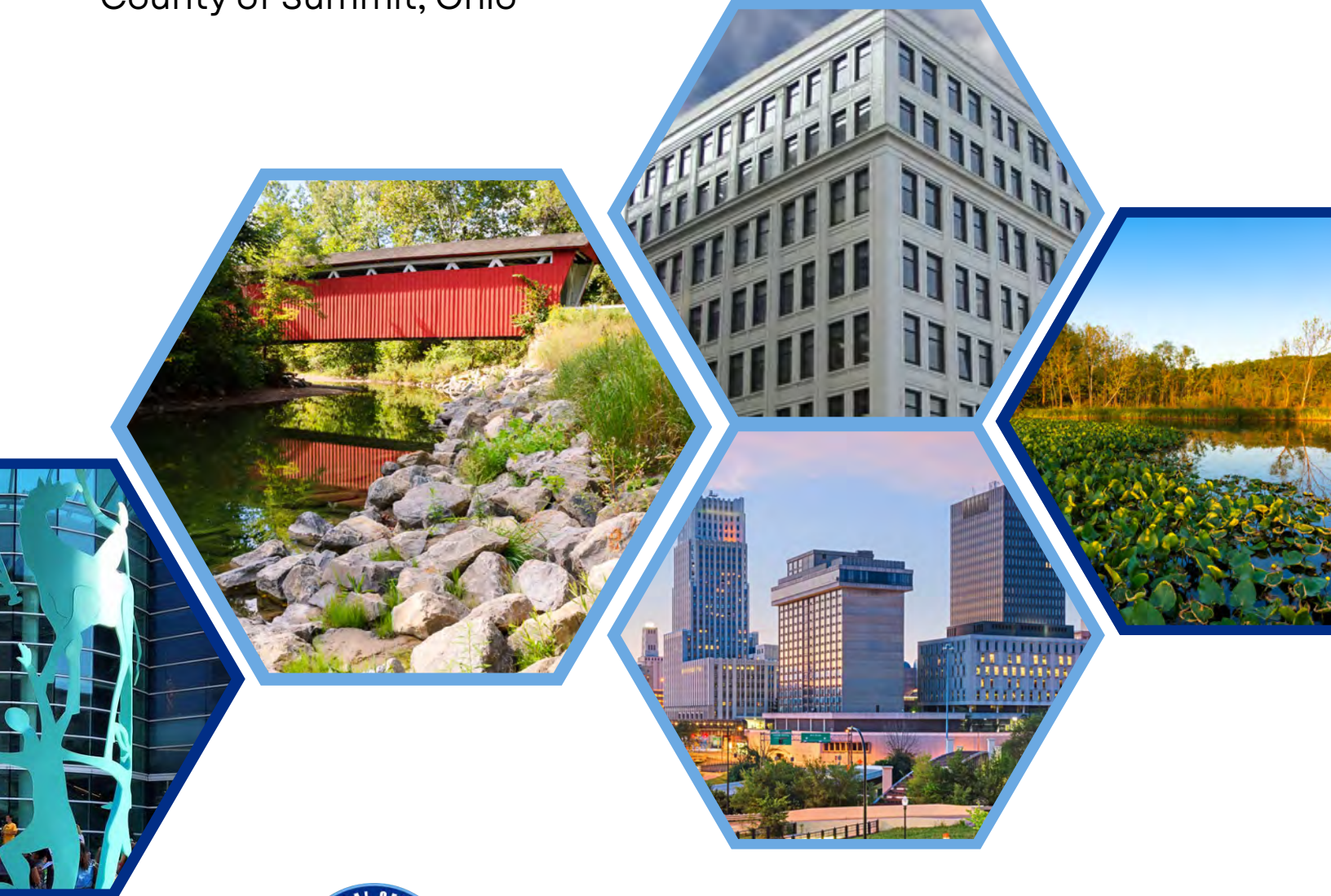
Executive Director/CEO

Financial Section

Annual Comprehensive Financial Report 2022

For the year ended December 31, 2022

County of Summit, Ohio



Kristen M.
Scalise CPA, CFE
Summit County Fiscal Officer

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OHIO AUDITOR OF STATE KEITH FABER



88 East Broad Street
Columbus, Ohio 43215
ContactUs@ohioauditor.gov
(800) 282-0370

INDEPENDENT AUDITOR'S REPORT

Summit County
175 South Main Street
Akron, Ohio 44308

To the County Council:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate discretely presented component units and remaining fund information of the Summit County, Ohio (County), as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and remaining fund information of the Summit County, Ohio as of December 31, 2022, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General fund and Job and Family Services, Children Services Board, Alcohol, Drug Addiction and Mental Health, Board of Developmental Disabilities, Opiate Lawsuit Settlements, and American Rescue Plan Act special revenue funds for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we will also issue our report dated June 30, 2023, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Keith Faber
Auditor of State
Columbus, Ohio

June 30, 2023

County of Summit, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2022
Unaudited

The discussion and analysis of the County of Summit's (the "County") financial performance provides an overall review of the County's financial activities for the year ended December 31, 2022. The intent of this discussion and analysis is to look at the County's financial performance as a whole: readers should also review the transmittal letter, the basic financial statements and the notes to the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for 2022 are as follows:

- The assets of the County plus deferred outflows of resources exceeded its liabilities plus deferred inflows of resources at the close of the year ended December 31, 2022, by \$656,494,118 (net position).
- The County's total net position increased \$91,069,982. Net position related to governmental activities increased \$85,088,279, which represents an increase of 21.9 percent from 2021. Net position related to business-type activities increased \$5,981,703 which represents an increase of 3.4 percent from 2021.
- For governmental activities, general revenues accounted for \$243,312,781 or 46.1 percent of all revenues. Program specific revenues in the form of charges for services, operating grants and contributions, and capital grants and contributions accounted for \$284,176,980 or 53.9 percent of total revenues of \$527,489,761.
- The County had \$438,651,482 in expenses related to governmental activities; only \$284,176,980 of these expenses were offset by program specific charges for services, operating grants and contributions and capital grants and contributions. General revenues (primarily taxes) of \$243,312,781 were adequate to provide for these programs by \$85,088,279.
- Among major funds, the General Fund had \$138,492,173 in revenues and \$120,227,964 in expenditures. The General Fund's fund balance decreased to \$63,457,630, a decrease of \$14,042,758 from 2021.
- The County's total debt increased \$45,929,054 during the current year.

Using This Annual Comprehensive Financial Report (ACFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the County of Summit as a financial whole or as an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The County's basic financial statements are comprised of three components: 1) county-wide financial statements, 2) fund financial statements, and 3) notes to financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

The *Statement of Net Position and Statement of Activities* provide information about the activities of the County as a whole and present a long-term view of the County's finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell the reader how services were financed in the short term, as well as, what remains for future spending. The fund financial statements also look at the County's most significant funds with all other nonmajor funds presented in total in one column. In the case of the County, the General Fund is the most significant fund.

County of Summit, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2022
Unaudited

Reporting the County as a Whole

Statement of Net Position and the Statement of Activities

The analysis of the County as a whole begins on page 10. One of the most important questions asked about the County's finances is, "How did we do financially during 2022?" The Statement of Net Position and the Statement of Activities report information about the County as a whole and about its activities in a way that helps answer this question. These statements include all nonfiduciary assets and liabilities using the accrual method of accounting similar to the accounting used by most private-sector companies. This method of accounting takes into account, all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the County's net position and changes in net position. This change in net position is important because it tells the reader that, for the County as a whole, the financial position of the County has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the County's tax base, current property tax laws in Ohio restricting revenue growth, and other factors.

In the Statement of Net Position and the Statement of Activities, the County is divided into two distinct kinds of activities:

- **Governmental Activities** – Most of the County's programs and services are reported here including general government, public safety, public works, and health and human services. These services are funded primarily by taxes and intergovernmental revenues including federal and state grants and other shared revenues.
- **Business-Type Activities** – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided.

The government-wide financial statements can be found on pages 19-21 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Fund financial reports provide detailed information about the County's major funds. The County uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the County's most significant funds, not on the County as a whole. The County's major governmental funds are: General, Job & Family Services, Children Services Board, Alcohol, Drug Addiction & Mental Health, Board of Developmental Disabilities, Opiate Lawsuit Settlements and American Rescue Plan Act (ARPA) funds. The major proprietary fund is the Sewer Revenue fund.

Governmental Funds Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on events that produce near-term inflows and outflows of spendable resources, as well as on the balances of spendable resources available at the end of the year. This information may be useful in evaluating a government's near-term financing requirements.

County of Summit, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2022
Unaudited

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for its General Fund and major special revenue funds. Budgetary comparison statements and schedules have been provided to demonstrate compliance.

Proprietary Funds The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses an enterprise fund to account for its sewer operations. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its office services, medical self-insurance programs, property and casualty insurance, workers' compensation, telephone service, internal audit, geographic information systems and information technology.

Fiduciary Funds Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The County's fiduciary funds are custodial funds.

Notes to the Basic Financial Statements The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information: In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information, combining and individual fund statements, schedules and statistical section.

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County of Summit, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2022
Unaudited

Government-Wide Financial Analysis

The following table provides a summary of the County's net position for 2022 compared to 2021. Certain amounts for 2021 have been restated as described in Note 3.

Table 1
Net Position

| | Governmental Activities | | Business-Type Activities | | Total | |
|---------------------------------------------|-------------------------|-----------------------|--------------------------|-----------------------|-----------------------|-----------------------|
| | 2022 | Restated 2021 | 2022 | Restated 2021 | 2022 | Restated 2021 |
| Assets | | | | | | |
| Current and Other Assets | \$ 837,555,314 | \$ 727,412,645 | \$ 26,342,916 | \$ 22,981,967 | \$ 863,898,230 | \$ 750,394,612 |
| Net OPEB Asset | 32,116,666 | 19,057,627 | 1,524,956 | 904,376 | 33,641,622 | 19,962,003 |
| Capital Assets, Net | 219,605,085 | 213,541,271 | 245,389,804 | 241,723,833 | 464,994,889 | 455,265,104 |
| <i>Total Assets</i> | <u>1,089,277,065</u> | <u>960,011,543</u> | <u>273,257,676</u> | <u>265,610,176</u> | <u>1,362,534,741</u> | <u>1,225,621,719</u> |
| Deferred Outflows of Resources | | | | | | |
| Deferred Charge on Refunding | 2,179,449 | 2,449,716 | - | 495,734 | 2,179,449 | 2,945,450 |
| Pension | 39,557,346 | 26,539,177 | 1,789,884 | 1,016,486 | 41,347,230 | 27,555,663 |
| OPEB | 1,076,784 | 12,061,221 | - | 447,023 | 1,076,784 | 12,508,244 |
| <i>Total Deferred Outflows of Resources</i> | <u>42,813,579</u> | <u>41,050,114</u> | <u>1,789,884</u> | <u>1,959,243</u> | <u>44,603,463</u> | <u>43,009,357</u> |
| Liabilities | | | | | | |
| Current and Other Liabilities | 111,553,514 | 73,977,535 | 31,001,247 | 28,908,351 | 142,554,761 | 102,885,886 |
| Long-Term Liabilities: | | | | | | |
| Due Within One Year | 22,406,066 | 20,897,818 | 2,558,082 | 2,000,278 | 24,964,148 | 22,898,096 |
| Due in More Than One Year: | | | | | | |
| Net Pension Liability | 91,193,088 | 160,404,906 | 4,288,684 | 7,626,004 | 95,481,772 | 168,030,910 |
| Other Amounts | 119,379,503 | 69,654,211 | 47,059,692 | 45,705,867 | 166,439,195 | 115,360,078 |
| <i>Total Liabilities</i> | <u>344,532,171</u> | <u>324,934,470</u> | <u>84,907,705</u> | <u>84,240,500</u> | <u>429,439,876</u> | <u>409,174,970</u> |
| Deferred Inflows of Resources | | | | | | |
| Property Taxes | 164,762,170 | 156,982,174 | - | - | 164,762,170 | 156,982,174 |
| Leases | 609,074 | 677,791 | - | - | 609,074 | 677,791 |
| Pension | 114,682,618 | 71,051,757 | 5,466,440 | 3,404,876 | 120,149,058 | 74,456,633 |
| OPEB | 34,060,611 | 59,059,744 | 1,623,297 | 2,855,628 | 35,683,908 | 61,915,372 |
| <i>Total Deferred Inflows of Resources</i> | <u>314,114,473</u> | <u>287,771,466</u> | <u>7,089,737</u> | <u>6,260,504</u> | <u>321,204,210</u> | <u>294,031,970</u> |
| Net Position | | | | | | |
| Net Investment in Capital Assets | 177,606,426 | 188,524,836 | 201,318,517 | 194,545,277 | 378,924,943 | 383,070,113 |
| Restricted | 407,286,561 | 356,456,258 | - | - | 407,286,561 | 356,456,258 |
| Unrestricted | (111,448,987) | (156,625,373) | (18,268,399) | (17,476,862) | (129,717,386) | (174,102,235) |
| <i>Total Net Position</i> | <u>\$ 473,444,000</u> | <u>\$ 388,355,721</u> | <u>\$ 183,050,118</u> | <u>\$ 177,068,415</u> | <u>\$ 656,494,118</u> | <u>\$ 565,424,136</u> |

County of Summit, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2022
Unaudited

At December 31, 2022, the net pension liability is the largest single liability reported by the County at December 31, 2022. The net pension liability is reported pursuant to Governmental Accounting Standards Board (GASB) Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27." The net other postemployment benefits (OPEB) liability/asset is reported pursuant to GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the County's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability, and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB and the net OPEB asset.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability/asset* or *net OPEB liability/asset*. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability/asset and the net OPEB liability/asset to equal the County's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service.
2. Minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the County is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require, the retirement systems to provide health care to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan as against the public employer. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

County of Summit, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2022
Unaudited

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability/asset are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the County's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's change in net pension liability/asset and net OPEB liability/asset, respectively, not accounted for as deferred inflows/outflows.

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets plus deferred outflows of resources exceeded liabilities plus deferred inflows of resources by \$656,494,118 (\$473,444,000 in governmental activities and \$183,050,118 in business-type activities) at the close of the most recent year. The County's financial position improved for governmental activities and improved for business-type activities.

A large portion of all of the County's net position, \$378,924,943, reflects its investment in capital assets (e.g., land, construction in progress, buildings, infrastructure, intangibles, machinery and equipment, and intangible right to use leased equipment vehicles and office space), less any related debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since capital assets themselves cannot be used to liquidate these liabilities.

A portion of the County's net position, \$407,286,561, represents resources that are subject to external restrictions on how they may be used. The remaining balance, unrestricted net position, has a negative balance of \$129,717,386.

Prior to the implementation of GASB 68 and GASB 75, the County was able to report positive balances in all three categories of net position, both for the County as a whole, as well as for its separate governmental activities. However, after implementation the unrestricted portion of net position now has a negative balance.

Long-term liabilities decreased primarily due to decreases in the net pension and net OPEB liabilities. These liabilities are outside of the control of the County. The County contributes its statutorily required contributions to the pension systems; however, it's the pension systems that collect, hold and distribute pensions to County employees, not the County. The net pension liability and net OPEB liability will fluctuate annually due to a number of factors including investment returns, actuarial assumptions used, and the County's proportionate share of net pension costs.

County of Summit, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2022
Unaudited

As a result, many end users of this financial statement will gain a clearer understanding of the County's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB and the net OPEB asset. Had the County not applied the requirements of GASB 68 and GASB 75, the unrestricted net position for governmental activities and business-type activities would have been as follows for 2022 and 2021:

| | Governmental Activities | Governmental Activities | Business-Type Activities | Business-Type Activities |
|------------------------------------------------------------|----------------------------|----------------------------|-----------------------------|-----------------------------|
| | 2022 | 2021 | 2022 | 2021 |
| Unrestricted net position (with GASB 68/GASB 75) | \$ (111,448,987) | \$ (156,625,373) | \$ (18,268,399) | \$ (17,476,862) |
| GASB 68 calculations: | | | | |
| Add: Deferred inflows related to pension | 114,682,618 | 71,051,757 | 5,466,440 | 3,404,876 |
| Add: Net pension liability | 91,193,088 | 160,404,906 | 4,288,684 | 7,626,004 |
| Less: Deferred outflows related to pension | (39,557,346) | (26,539,177) | (1,789,884) | (1,016,486) |
| GASB 75 calculations: | | | | |
| Add: Deferred inflows related to OPEB | 34,060,611 | 59,059,744 | 1,623,297 | 2,855,628 |
| Less: Net OPEB asset | (32,116,666) | (19,057,627) | (1,524,956) | (904,376) |
| Less: Deferred outflows related to OPEB | (1,076,784) | (12,061,221) | - | (447,023) |
| <i>Unrestricted net position (without GASB 68/GASB 75)</i> | <u>\$ 55,736,534</u> | <u>\$ 76,233,009</u> | <u>\$ (10,204,818)</u> | <u>\$ (5,958,239)</u> |

In order to further understand what makes up the changes in net position for the current year, the following table gives readers further details regarding the results of activities for 2022 and 2021.

County of Summit, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2022
Unaudited

Table 2
Changes in Net Position

| | Governmental Activities | | Business-Type Activities | | Total | |
|------------------------------------------------|-------------------------|-----------------------|--------------------------|-----------------------|-----------------------|-----------------------|
| | 2022 | 2021 | 2022 | 2021 | 2022 | 2021 |
| Revenues | | | | | | |
| <i>Program Revenues</i> | | | | | | |
| Charges for Services and Sales | \$ 73,747,426 | \$ 74,642,975 | \$ 52,500,175 | \$ 46,357,278 | \$ 126,247,601 | \$ 121,000,253 |
| Operating Grants and Contributions | 207,584,510 | 185,082,762 | - | 51,502 | 207,584,510 | 185,134,264 |
| Capital Grants and Contributions | 2,845,044 | 2,032,558 | 2,538,517 | 2,269,273 | 5,383,561 | 4,301,831 |
| <i>Total Program Revenues</i> | <u>284,176,980</u> | <u>261,758,295</u> | <u>55,038,692</u> | <u>48,678,053</u> | <u>339,215,672</u> | <u>310,436,348</u> |
| <i>General Revenues</i> | | | | | | |
| Property Taxes | 157,104,956 | 156,777,889 | - | - | 157,104,956 | 156,777,889 |
| Sales and Use Tax | 57,379,968 | 54,855,907 | - | - | 57,379,968 | 54,855,907 |
| Other Taxes | 18,626,355 | 18,796,636 | - | - | 18,626,355 | 18,796,636 |
| Unrestricted Contributions | 4,012,396 | 15,947,871 | - | - | 4,012,396 | 15,947,871 |
| Investment Income | (8,897,349) | 826,287 | 9,760 | 65,951 | (8,887,589) | 892,238 |
| Miscellaneous | 15,086,455 | 10,077,734 | 698,827 | 337,318 | 15,785,282 | 10,415,052 |
| <i>Total General Revenues</i> | <u>243,312,781</u> | <u>257,282,324</u> | <u>708,587</u> | <u>403,269</u> | <u>244,021,368</u> | <u>257,685,593</u> |
| <i>Total Revenues</i> | <u>527,489,761</u> | <u>519,040,619</u> | <u>55,747,279</u> | <u>49,081,322</u> | <u>583,237,040</u> | <u>568,121,941</u> |
| Program Expenses | | | | | | |
| General Government: | | | | | | |
| Legislative and Executive | 46,566,334 | 33,827,248 | - | - | 46,566,334 | 33,827,248 |
| Judicial | 39,347,191 | 26,619,292 | - | - | 39,347,191 | 26,619,292 |
| Public Safety | 90,651,210 | 56,146,479 | - | - | 90,651,210 | 56,146,479 |
| Public Works | 17,104,998 | 20,830,665 | - | - | 17,104,998 | 20,830,665 |
| Health | 104,113,268 | 113,256,865 | - | - | 104,113,268 | 113,256,865 |
| Economic Development | 4,068,451 | 3,424,509 | - | - | 4,068,451 | 3,424,509 |
| Human Services | 118,307,232 | 104,066,500 | - | - | 118,307,232 | 104,066,500 |
| Recreation | 16,017,292 | 10,460,291 | - | - | 16,017,292 | 10,460,291 |
| Interest and Fiscal Charges | 2,475,506 | 2,228,715 | - | - | 2,475,506 | 2,228,715 |
| Sewer | - | - | 53,515,576 | 63,398,472 | 53,515,576 | 63,398,472 |
| <i>Total Program Expenses</i> | <u>438,651,482</u> | <u>370,860,564</u> | <u>53,515,576</u> | <u>63,398,472</u> | <u>492,167,058</u> | <u>434,259,036</u> |
| <i>Change in Net Position Before Transfers</i> | 88,838,279 | 148,180,055 | 2,231,703 | (14,317,150) | 91,069,982 | 133,862,905 |
| Transfers | (3,750,000) | - | 3,750,000 | - | - | - |
| <i>Change in Net Position</i> | 85,088,279 | 148,180,055 | 5,981,703 | (14,317,150) | 91,069,982 | 133,862,905 |
| <i>Net Position Beginning of Year</i> | 388,355,721 | 240,175,666 | 177,068,415 | 191,385,565 | 565,424,136 | 431,561,231 |
| <i>Net Position End of Year</i> | <u>\$ 473,444,000</u> | <u>\$ 388,355,721</u> | <u>\$ 183,050,118</u> | <u>\$ 177,068,415</u> | <u>\$ 656,494,118</u> | <u>\$ 565,424,136</u> |

County of Summit, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2022
Unaudited

Governmental Activities

Governmental activities increased the County's net position by \$85,088,279, thereby accounting for a 21.9 percent increase from the prior year. Key elements of this increase are as follows:

- An increase in sales tax revenue of \$2,524,061 is the direct result of increased consumer spending.
- General revenues as a whole decreased \$13,969,543 (5.4 percent). This was primarily due to the decreases in investment income and unrestricted contributions.
- Program revenues as a whole increased \$22,418,685 (8.6 percent). This was primarily due to the increases in operating grants and contributions.
- Program expenses as a whole increased \$67,790,918 (18.3 percent). Although the expenses for public works (\$3,725,667) and health (\$9,143,597) decreased, they were offset by the increase in expenses for economic development (\$643,942), public safety (\$34,504,731), legislative and executive (\$12,739,086), human services (\$14,240,732), judicial (\$12,727,899), recreation (\$5,557,001), and interest and fiscal charges (\$246,791).

Business-Type Activities

Business-type activities increased the County's net position by \$5,981,703, accounting for a 3.4 percent increase from the prior year. The key elements for this net increase were the increase in program revenues of \$6,360,639 and the decrease in program expenses of \$9,882,896 related to contractual services.

Financial Analysis of the Government's Funds

As discussed previously, the County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a county's net resources available for spending at the end of the year.

As of the end of the current year, the County's governmental funds reported combined ending balances of \$484,367,069, an increase of \$77,283,404 in comparison with the prior year. Approximately 10 percent of this total amount of \$48,371,679 constitutes unassigned fund balance, which is available for appropriation at the government's discretion within certain legal constraints and purpose restrictions. The remainder of the fund balance is reserved as nonspendable (\$8,395,406), restricted (\$404,219,738), and assigned (\$23,380,246).

The General Fund is the chief operating fund of the County. The fund balance of the County's General Fund decreased \$14,042,758 during the current year to \$63,457,630. The unassigned fund balance of the General Fund was \$49,388,393. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 41.1 percent of total General Fund expenditures, while total fund balance represents 52.8 percent of that same amount. Revenues exceeded expenditures by \$18,264,209 due to increases in sales taxes and other revenues and reductions in public safety and health expenditures.

County of Summit, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2022
Unaudited

Transfers from the General Fund to other governmental and proprietary funds amounted to \$32,611,268 and are discussed in Note 19.

Job and Family Services fund balance increased by \$686,090. The increase in fund balance is due to an increase in the transfers in.

Children Services Board fund balance increased by \$7,002,251. This increase is primarily due to total revenues continuing to outpace expenditures.

The Alcohol, Drug Addiction and Mental Health fund balance increased by \$7,073,963. This increase is primarily due to total revenues continuing to outpace expenditures as part of the six year levy plan.

The Board of Developmental Disabilities fund balance increased by \$174,822. This increase in fund balance is primarily the result of increased property taxes and other revenues, and continued results from the Board ceasing to act as a service provider.

The Opiate Lawsuit Settlements fund balance decreased by \$2,118,011. This decrease in fund balance is primarily due the result of decreased other revenues, and the payment of attorney fees and grants related to the various opiate lawsuit settlements previously settled.

The American Rescue Plan Act (ARPA) fund balance increased by \$1,595,732. This increase in fund balance is primarily the result of increased investment income revenues.

Enterprise Funds The County's proprietary funds provide the same type of information found in the government-wide financial statements for business-type activities, but in more detail.

Unrestricted net position for the Sewer Revenue Fund at the end of the year amounted to (\$17,824,365). The decrease in unrestricted net position was primarily due to increased contractual services.

Budgetary Highlights

The County's budgeting process is prescribed by the Ohio Revised Code. Essentially, the budget is the County's appropriations, which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the Ohio Revised Code. Therefore, the County's plans or desires cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity then the appropriations can be adjusted, accordingly. All elected officials worked closely with the County Council to reduce, maintain, or hold down increases in departmental expenditures.

The most significant budgeted fund is the General Fund. For calendar year 2022, the total original appropriations for the General Fund, including those for transfers out, were \$133,761,049, while the final appropriations were \$152,251,964, resulting in a net increase of \$18,490,915 or 13.8 percent. The net increase in appropriations for the General Fund was primarily due to increases in transfers/advances to other funds.

Final General Fund appropriations for 2022 were lower than the final 2021 appropriations by \$2,951,113 or 1.9 percent, and 10.3 percent higher than actual 2021 budgetary basis expenditures. Variances between the final budget and actual results for the General Fund by functional classification are described as follows:

County of Summit, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2022
Unaudited

- Actual general government expenditures were \$2,232,940 or 3.4 percent lower than budgeted. All of the general government departments had positive variances.
- Actual public safety expenditures were \$2,115,343 or 6.5 percent lower than budgeted, primarily due to reduced personnel costs in Sheriff-Jail and Adult Probation.
- Actual health expenditures were \$825,033 or 44.5 percent lower than budgeted, primarily due to reductions in subsidies for medically fragile children.
- Actual human services expenditures were \$921,859 or 20.7 percent lower than budgeted, primarily due to reductions in subsidies in the Veterans Service Commission.
- Actual other expenditures were \$419,436 or 7.6 percent lower than budgeted, primarily due to reduced miscellaneous costs.

Capital Asset and Debt Administration

Capital Assets The County's investment in capital assets, for its governmental and business-type activities as of December 31, 2022 amounts to \$464,994,889 (net of accumulated depreciation/amortization). The investment in capital assets includes land, construction in progress, buildings and building improvements, land improvements, machinery and equipment, pump stations, treatment plants, sewer lines, infrastructure, intangibles, and intangible right to use leased equipment vehicles and office space.

Table 3
Capital Assets at December 31
Net of Accumulated Depreciation/Amortization

| | Governmental Activities | | Business-Type Activities | | Total | |
|---------------------------------|-------------------------|-----------------------|--------------------------|-----------------------|-----------------------|-----------------------|
| | | Restated | | Restated | | Restated |
| | 2022 | 2021 | 2022 | 2021 | 2022 | 2021 |
| Land | \$ 8,402,353 | \$ 8,514,156 | \$ 1,503,841 | \$ 1,503,841 | \$ 9,906,194 | \$ 10,017,997 |
| Construction in Progress | 14,908,947 | 13,688,353 | 42,811,647 | 37,191,740 | 57,720,594 | 50,880,093 |
| Intangible Right to Use Leased: | | | | | | |
| Equipment | 233,331 | 342,149 | 381,746 | 621,989 | 615,077 | 964,138 |
| Vehicles | 272,698 | - | 96,890 | 183,090 | 369,588 | 183,090 |
| Office Space | 3,992,880 | 4,461,732 | 3,838,766 | 4,160,900 | 7,831,646 | 8,622,632 |
| Buildings and Building | | | | | | |
| Improvements | 79,928,452 | 77,030,159 | 17,460,770 | 16,922,867 | 97,389,222 | 93,953,026 |
| Land Improvements | 12,330,033 | 11,735,800 | - | - | 12,330,033 | 11,735,800 |
| Machinery and Equipment | 4,696,145 | 4,243,121 | 8,121,449 | 8,181,249 | 12,817,594 | 12,424,370 |
| Pump Stations | - | - | 5,120,912 | 5,736,681 | 5,120,912 | 5,736,681 |
| Treatment Plants | - | - | 20,663 | 72,885 | 20,663 | 72,885 |
| Sewer Lines | - | - | 166,033,120 | 167,148,591 | 166,033,120 | 167,148,591 |
| Infrastructure | 94,332,483 | 93,213,770 | - | - | 94,332,483 | 93,213,770 |
| Intangibles | 507,763 | 312,031 | - | - | 507,763 | 312,031 |
| Total | \$ 219,605,085 | \$ 213,541,271 | \$ 245,389,804 | \$ 241,723,833 | \$ 464,994,889 | \$ 455,265,104 |

The increase in total capital assets of \$9,729,785 can be attributed to current year additions and accumulated depreciation/amortization exceeding current year disposals and depreciation expense/amortization. Additional information on the County's capital assets can be found in Note 11 of the Notes to Financial Statements.

Long-term Debt At the end of the current fiscal year, the County had total bonded debt outstanding of \$95,640,000, net of the outstanding premium. The County's long-term bonded debt increased \$45,905,000 (92.3 percent) during the current fiscal year.

County of Summit, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2022
Unaudited

Table 4
Long-term Debt

| | Governmental Activities | | Business-Type Activities | | Total | |
|--------------------------|-------------------------|----------------------|--------------------------|---------------------|-----------------------|----------------------|
| | 2022 | 2021 | 2022 | 2021 | 2022 | 2021 |
| General Obligation Bonds | \$ 95,640,000 | \$ 49,671,116 | \$ - | \$ 63,884 | \$ 95,640,000 | \$ 49,735,000 |
| OPWC Loans | - | - | 302,304 | 331,095 | 302,304 | 331,095 |
| OWDA Loans | - | - | 7,751,103 | 7,698,258 | 7,751,103 | 7,698,258 |
| <i>Total</i> | <u>\$ 95,640,000</u> | <u>\$ 49,671,116</u> | <u>\$ 8,053,407</u> | <u>\$ 8,093,237</u> | <u>\$ 103,693,407</u> | <u>\$ 57,764,353</u> |

The County's outstanding uninsured general obligation bonds are currently rated "AA+" by Standard & Poor's Rating Services and "Aa1" by Moody's Investors Service. Certain of the County's general obligation bonds are insured by National Public Finance Guarantee ("National") (formerly known as Financial Guaranty Insurance Company ("FGIC")). National is currently rated "AA-" by Standard & Poor's Rating Services and "Baa2" by Moody's Investors Service, and as a result the County's underlying bond ratings take precedence as the effective rating basis. State statute limits the total amount of debt a government entity may issue. The current direct debt limitation for the County is \$361,400,529, which is significantly higher than the County's outstanding net debt.

In addition to the bonded debt, the County's other long-term obligations include compensated absences, insurance claims, legal judgments, leases payable, finance purchases, net pension, WPCLF, FWCC and intergovernmental loans payable. Additional information on the County's long-term debt can be found in Note 17 of this report. Notes 12, 13, 14 and 15 discuss pensions, OPEB, leases and compensated absences, respectively.

Economic Factors and Next Year's Budgets and Rates

The average unemployment rate for the County for 2022 is 4.1 percent, which is higher than the rate of 3.7 percent a year ago. This rate also compares unfavorably to both the State's average unemployment rate of 4.0 percent and the national average of 3.6 percent.

Inflationary trends in the region compare favorably to national indices.

All of these factors were considered in preparing the County's budget for 2023. At the end of the 2022 fiscal year, the unassigned fund balance in the General Fund amounted to \$49,388,393.

Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in its finances and to show the County's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the County of Summit Fiscal Office, 175 South Main Street – Suite 400, Akron, Ohio 44308-1354.

County of Summit, Ohio

**Statement of Net Position
December 31, 2022**

| | Primary Government | | | Component Units | |
|---------------------------------------------------|-------------------------|--------------------------|-----------------------|----------------------------------------------|---------------------------------------------------------|
| | Governmental Activities | Business-type Activities | Total | Summit County Land Reutilization Corporation | Summit and Medina Workforce Area Council of Governments |
| Assets | | | | | |
| Equity in Pooled Cash and Investments | \$ 558,997,895 | \$ 6,268,978 | \$ 565,266,873 | \$ 2,364,386 | \$ - |
| Cash and Investments - Segregated Accounts | 3,226,290 | 30 | 3,226,320 | - | - |
| Cash With Fiscal Agent | 4,958,865 | - | 4,958,865 | - | - |
| Receivables (Net of Allowance for Uncollectibles) | | | | | |
| Taxes | 200,242,184 | - | 200,242,184 | - | - |
| Accounts | 550,443 | 11,709,959 | 12,260,402 | - | 114,727 |
| Special Assessments | 1,091,454 | 7,214,501 | 8,305,955 | - | - |
| Intergovernmental Agreement | 6,980,000 | - | 6,980,000 | - | - |
| Leases | 603,695 | - | 603,695 | 8,077,456 | - |
| Intergovernmental Loans | - | 7,087,209 | 7,087,209 | - | - |
| Accrued Interest | 1,699,260 | 28,787 | 1,728,047 | 26,853 | - |
| Loans | 10,560,843 | 197,798 | 10,758,641 | - | - |
| Internal Balances | 9,009,379 | (9,009,379) | - | - | - |
| Due From Other Governments | 32,123,132 | 1,538,836 | 33,661,968 | 68,526 | 106,075 |
| Material and Supplies Inventory | 3,474,545 | 1,300,752 | 4,775,297 | - | - |
| Inventory Held For Resale | - | - | - | 2,276,573 | - |
| Prepaid Items | 4,037,329 | 5,445 | 4,042,774 | 104,117 | 74,871 |
| Net Pension Asset | - | - | - | - | 98,791 |
| Net OPEB Asset (Note 13) | 32,116,666 | 1,524,956 | 33,641,622 | - | 63,927 |
| Other Asset | - | - | - | 3,476 | - |
| Nondepreciable Capital Assets | 23,311,300 | 44,315,488 | 67,626,788 | - | - |
| Depreciable Capital Assets, Net | 196,293,785 | 201,074,316 | 397,368,101 | 6,327,445 | 6,073,860 |
| <i>Total Assets</i> | <u>1,089,277,065</u> | <u>273,257,676</u> | <u>1,362,534,741</u> | <u>19,248,832</u> | <u>6,532,251</u> |
| Deferred Outflows of Resources | | | | | |
| Deferred Charge on Refunding | 2,179,449 | - | 2,179,449 | - | - |
| Pension (Note 12) | 39,557,346 | 1,789,884 | 41,347,230 | - | 127,406 |
| OPEB (Note 13) | 1,076,784 | - | 1,076,784 | - | 16,148 |
| <i>Total Deferred Outflows of Resources</i> | <u>42,813,579</u> | <u>1,789,884</u> | <u>44,603,463</u> | <u>-</u> | <u>143,554</u> |
| Liabilities | | | | | |
| Accounts Payable | 19,530,754 | 15,520,838 | 35,051,592 | 767,768 | 388,824 |
| Accrued Salaries and Wages Payable | 6,702,990 | 310,371 | 7,013,361 | 13,626 | 16,878 |
| Unearned Revenue | 79,034,289 | - | 79,034,289 | 458 | - |
| Accrued Interest Payable | 345,355 | 15,749 | 361,104 | - | 25,926 |
| Due To Other Governments | 5,854,840 | 14,937,460 | 20,792,300 | - | 83,200 |
| Deposits Held and Due To Others | 85,286 | 216,829 | 302,115 | - | - |
| Due To Fiscal Agent | - | - | - | - | 353,520 |
| Long-term Liabilities: | | | | | |
| Due Within One Year | 22,406,066 | 2,558,082 | 24,964,148 | 815,342 | 383,824 |
| Due In More Than One Year: | | | | | |
| Net Pension Liability (Note 12) | 91,193,088 | 4,288,684 | 95,481,772 | - | 104,231 |
| Other Amounts Due In More Than One Year | 119,379,503 | 47,059,692 | 166,439,195 | 6,778,966 | 5,911,763 |
| <i>Total Liabilities</i> | <u>344,532,171</u> | <u>84,907,705</u> | <u>429,439,876</u> | <u>8,376,160</u> | <u>7,268,166</u> |
| Deferred Inflows of Resources | | | | | |
| Property Taxes | 164,762,170 | - | 164,762,170 | - | - |
| Leases | 609,074 | - | 609,074 | 7,929,620 | - |
| Pension (Note 12) | 114,682,618 | 5,466,440 | 120,149,058 | - | 159,370 |
| OPEB (Note 13) | 34,060,611 | 1,623,297 | 35,683,908 | - | 66,048 |
| <i>Total Deferred Inflows of Resources</i> | <u>314,114,473</u> | <u>7,089,737</u> | <u>321,204,210</u> | <u>7,929,620</u> | <u>225,418</u> |
| Net Position | | | | | |
| Net Investment in Capital Assets | 177,606,426 | 201,318,517 | 378,924,943 | 1,432,074 | (148,290) |
| Restricted for: | | | | | |
| Capital Projects | 46,520,971 | - | 46,520,971 | - | - |
| Debt Service | 8,482,349 | - | 8,482,349 | - | - |
| Roads and Bridges | 19,346,259 | - | 19,346,259 | - | - |
| Health and Human Services | 292,149,431 | - | 292,149,431 | - | - |
| Recreation | 2,985,378 | - | 2,985,378 | - | - |
| Grant Programs | 23,579,489 | - | 23,579,489 | - | - |
| Real Estate Appraisal | 11,296,874 | - | 11,296,874 | - | - |
| Unclaimed Money | 2,925,810 | - | 2,925,810 | - | - |
| Other Purposes | - | - | - | 149,715 | - |
| Unrestricted Net Position (Deficit) | (111,448,987) | (18,268,399) | (129,717,386) | 1,361,263 | (669,489) |
| <i>Total Net Position (Deficit)</i> | <u>\$ 473,444,000</u> | <u>\$ 183,050,118</u> | <u>\$ 656,494,118</u> | <u>\$ 2,943,052</u> | <u>\$ (817,779)</u> |

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

*Statement of Activities
For the Year Ended December 31, 2022*

| | Program Revenues | | | |
|------------------------------------------------------------|-----------------------|-----------------------------------|---------------------------------------|-------------------------------------|
| | Expenses | Charges for Services and Sales | Operating Grants and Contributions | Capital Grants and Contributions |
| Primary Government | | | | |
| Governmental Activities: | | | | |
| General Government: | | | | |
| Legislative and Executive | \$ 46,566,334 | \$ 25,823,214 | \$ 6,389,442 | \$ - |
| Judicial | 39,347,191 | 8,257,440 | 9,613,254 | - |
| Public Safety | 90,651,210 | 24,427,753 | 47,351,082 | 848,227 |
| Public Works | 17,104,998 | 2,131,998 | 13,253,350 | 1,996,817 |
| Health | 104,113,268 | 5,785,806 | 30,183,255 | - |
| Economic Development | 4,068,451 | 237,104 | 3,560,997 | - |
| Human Services | 118,307,232 | 6,254,014 | 96,172,472 | - |
| Recreation | 16,017,292 | 830,097 | 1,060,658 | - |
| Debt Service: | | | | |
| Interest and Fiscal Charges | 2,475,506 | - | - | - |
| <i>Total Governmental Activities</i> | <u>438,651,482</u> | <u>73,747,426</u> | <u>207,584,510</u> | <u>2,845,044</u> |
| Business-type Activities: | | | | |
| Sewer | 53,515,576 | 52,500,175 | - | 2,538,517 |
| <i>Total Business-type Activities</i> | <u>53,515,576</u> | <u>52,500,175</u> | <u>-</u> | <u>2,538,517</u> |
| <i>Total - Primary Government</i> | <u>\$ 492,167,058</u> | <u>\$ 126,247,601</u> | <u>\$ 207,584,510</u> | <u>\$ 5,383,561</u> |
| Component Units | | | | |
| Land Reutilization Corporation | \$ 3,670,591 | \$ 2,490,693 | \$ 326,971 | \$ - |
| Summit and Medina Workforce Area Council of Governments | 5,996,634 | - | 5,555,873 | - |
| | <u>\$ 9,667,225</u> | <u>\$ 2,490,693</u> | <u>\$ 5,882,844</u> | <u>\$ -</u> |

General Revenues

Property Taxes Levied for:
 General Purposes
 Children Services Board
 Alcohol, Drug Addiction & Mental Health
 Board of Developmental Disabilities
 Akron Zoo Project
 Debt Service
 Sales and Use Tax Levied for:
 General Purposes
 Other Taxes
 Property Transfer Tax
 Permissive Tax
 Unrestricted Contributions
 Investment Income
 Miscellaneous
Total General Revenues

Transfers

Total General Revenues and Transfers

Change in Net Position

Net Position (Deficit) Beginning of Year

Net Position (Deficit) End of Year

The Notes to Financial Statements are an integral part of this statement.

| Net (Expense) Revenue and Changes in Net Position | | | | |
|---------------------------------------------------|--------------------------|-----------------|----------------------------------------------|---------------------------------------------------------|
| Primary Government | | | Component Units | |
| Governmental Activities | Business-type Activities | Total | Summit County Land Reutilization Corporation | Summit and Medina Workforce Area Council of Governments |
| \$ (14,353,678) | \$ - | \$ (14,353,678) | \$ - | \$ - |
| (21,476,497) | - | (21,476,497) | - | - |
| (18,024,148) | - | (18,024,148) | - | - |
| 277,167 | - | 277,167 | - | - |
| (68,144,207) | - | (68,144,207) | - | - |
| (270,350) | - | (270,350) | - | - |
| (15,880,746) | - | (15,880,746) | - | - |
| (14,126,537) | - | (14,126,537) | - | - |
| (2,475,506) | - | (2,475,506) | - | - |
| (154,474,502) | - | (154,474,502) | - | - |
| - | 1,523,116 | 1,523,116 | - | - |
| - | 1,523,116 | 1,523,116 | - | - |
| (154,474,502) | 1,523,116 | (152,951,386) | - | - |
| - | - | - | (852,927) | - |
| - | - | - | - | (440,761) |
| - | - | - | (852,927) | (440,761) |
| 20,924,049 | - | 20,924,049 | - | - |
| 36,198,851 | - | 36,198,851 | - | - |
| 31,338,998 | - | 31,338,998 | - | - |
| 47,805,257 | - | 47,805,257 | - | - |
| 13,728,798 | - | 13,728,798 | - | - |
| 7,109,003 | - | 7,109,003 | - | - |
| 57,379,968 | - | 57,379,968 | - | - |
| 11,879,775 | - | 11,879,775 | - | - |
| 6,746,580 | - | 6,746,580 | - | - |
| 4,012,396 | - | 4,012,396 | 2,048,731 | - |
| (8,897,349) | 9,760 | (8,887,589) | 14,882 | - |
| 15,086,455 | 698,827 | 15,785,282 | 52,738 | 444,920 |
| 243,312,781 | 708,587 | 244,021,368 | 2,116,351 | 444,920 |
| (3,750,000) | 3,750,000 | - | - | - |
| 239,562,781 | 4,458,587 | 244,021,368 | 2,116,351 | 444,920 |
| 85,088,279 | 5,981,703 | 91,069,982 | 1,263,424 | 4,159 |
| 388,355,721 | 177,068,415 | 565,424,136 | 1,679,628 | (821,938) |
| \$ 473,444,000 | \$ 183,050,118 | \$ 656,494,118 | \$ 2,943,052 | \$ (817,779) |

County of Summit, Ohio

**Balance Sheet
Governmental Funds
December 31, 2022**

| | General | Job & Family Services | Children Services Board | Alcohol, Drug Addiction & Mental Health |
|-----------------------------------------------------------------------------------|-----------------------|--------------------------|-------------------------------|-----------------------------------------------|
| Assets | | | | |
| Equity in Pooled Cash and Investments | \$ 48,700,334 | \$ 1,962,078 | \$ 47,942,187 | \$ 69,098,345 |
| Cash and Investments - Segregated Accounts | 796,874 | 1,174 | 1,532,171 | - |
| Cash With Fiscal Agent | - | - | - | - |
| Receivables (Net of Allowance for Uncollectibles) | | | | |
| Taxes | 38,439,653 | - | 41,905,926 | 37,430,244 |
| Accounts | 208,340 | 58,475 | - | - |
| Special Assessments | - | - | - | - |
| Accrued Interest | 1,676,694 | - | 22,566 | - |
| Intergovernmental Agreement | - | - | - | - |
| Leases | 603,695 | - | - | - |
| Loans | - | - | - | - |
| Interfund | 8,500,000 | - | - | - |
| Due From Other Funds | 297,231 | 94,396 | - | 1,875 |
| Due From Other Governments | 11,472,078 | 177,383 | 1,892,891 | 2,102,068 |
| Material and Supplies Inventory | 126,976 | 7,411 | - | - |
| Prepaid Items | 248,900 | 227,872 | 258,343 | 984,759 |
| <i>Total Assets</i> | <u>\$ 111,070,775</u> | <u>\$ 2,528,789</u> | <u>\$ 93,554,084</u> | <u>\$ 109,617,291</u> |
| Liabilities | | | | |
| Accounts Payable | \$ 4,211,691 | \$ 1,015,507 | \$ 2,089,663 | \$ 3,497,542 |
| Accrued Salaries and Wages Payable | 2,811,397 | 641,763 | 838,234 | 70,388 |
| Unearned Revenue | - | - | - | - |
| Compensated Absences | 287,975 | 16,352 | 14,586 | 13,892 |
| Due To Other Funds | 165,056 | 205,071 | 12,722 | 29 |
| Due To Other Governments | 4,603,954 | 249,214 | 137,799 | 25,628 |
| Deposits Held and Due To Others | - | - | - | - |
| <i>Total Liabilities</i> | <u>12,080,073</u> | <u>2,127,907</u> | <u>3,093,004</u> | <u>3,607,479</u> |
| Deferred Inflows of Resources | | | | |
| Property Taxes | 20,779,850 | - | 37,416,388 | 33,407,946 |
| Leases | 609,074 | - | - | - |
| Unavailable Revenue | 14,144,148 | - | 6,382,429 | 5,993,440 |
| <i>Total Deferred Inflows of Resources</i> | <u>35,533,072</u> | <u>-</u> | <u>43,798,817</u> | <u>39,401,386</u> |
| Fund Balances | | | | |
| Nonspendable | 3,301,686 | 235,283 | 258,343 | 984,759 |
| Restricted | - | 804,187 | 46,403,920 | 65,623,667 |
| Assigned | 10,767,551 | - | - | - |
| Unassigned (Deficit) | 49,388,393 | (638,588) | - | - |
| <i>Total Fund Balances</i> | <u>63,457,630</u> | <u>400,882</u> | <u>46,662,263</u> | <u>66,608,426</u> |
| <i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i> | <u>\$ 111,070,775</u> | <u>\$ 2,528,789</u> | <u>\$ 93,554,084</u> | <u>\$ 109,617,291</u> |

The Notes to Financial Statements are an integral part of this statement.

| Board of Developmental Disabilities | Opiate Lawsuit Settlements | American Rescue Plan Act (ARPA) | Other Governmental Funds | Total Governmental Funds |
|-------------------------------------------|----------------------------------|---------------------------------------|--------------------------------|--------------------------------|
| \$ 71,787,201 | \$ 78,944,521 | \$ 80,654,312 | \$ 142,728,409 | \$ 541,817,387 |
| 48,077 | - | - | 847,994 | 3,226,290 |
| 4,958,865 | - | - | - | 4,958,865 |
| 57,096,981 | - | - | 25,369,380 | 200,242,184 |
| 220,969 | - | - | 3,424 | 491,208 |
| - | - | - | 1,091,454 | 1,091,454 |
| - | - | - | - | 1,699,260 |
| - | - | - | 6,980,000 | 6,980,000 |
| - | - | - | - | 603,695 |
| - | - | - | 10,560,843 | 10,560,843 |
| - | - | - | - | 8,500,000 |
| 13,993 | - | - | 945,281 | 1,352,776 |
| 4,068,946 | - | - | 12,366,759 | 32,080,125 |
| 41,406 | - | - | 3,123,601 | 3,299,394 |
| 230,220 | - | - | 220,108 | 2,170,202 |
| <u>\$ 138,466,658</u> | <u>\$ 78,944,521</u> | <u>\$ 80,654,312</u> | <u>\$ 204,237,253</u> | <u>\$ 819,073,683</u> |
| \$ 1,134,597 | \$ 1,500 | \$ - | \$ 4,879,400 | \$ 16,829,900 |
| 1,053,596 | - | - | 1,101,083 | 6,516,461 |
| - | - | 79,034,289 | - | 79,034,289 |
| - | - | - | 113,916 | 446,721 |
| 64,700 | - | - | 1,151,531 | 1,599,109 |
| 641,592 | - | - | 159,626 | 5,817,813 |
| 1,606 | - | - | 83,680 | 85,286 |
| <u>2,896,091</u> | <u>1,500</u> | <u>79,034,289</u> | <u>7,489,236</u> | <u>110,329,579</u> |
| 50,961,271 | - | - | 22,196,715 | 164,762,170 |
| - | - | - | - | 609,074 |
| 9,528,114 | - | - | 22,957,660 | 59,005,791 |
| <u>60,489,385</u> | <u>-</u> | <u>-</u> | <u>45,154,375</u> | <u>224,377,035</u> |
| 271,626 | - | - | 3,343,709 | 8,395,406 |
| 74,809,556 | 78,943,021 | 1,620,023 | 136,015,364 | 404,219,738 |
| - | - | - | 12,612,695 | 23,380,246 |
| - | - | - | (378,126) | 48,371,679 |
| <u>75,081,182</u> | <u>78,943,021</u> | <u>1,620,023</u> | <u>151,593,642</u> | <u>484,367,069</u> |
| <u>\$ 138,466,658</u> | <u>\$ 78,944,521</u> | <u>\$ 80,654,312</u> | <u>\$ 204,237,253</u> | <u>\$ 819,073,683</u> |

County of Summit, Ohio

**Reconciliation of Total Governmental Fund Balances to the
Statement of Net Position of Governmental Activities
December 31, 2022**

| | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|---------------------------|
| Total Governmental Funds Balances | | \$ 484,367,069 |
| <i>Amounts reported for governmental activities in the statement of net position are different because</i> | | |
| Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. | | 219,605,085 |
| Other long-term assets are not available to pay for current- period expenditures and therefore are deferred in the funds: | | |
| Property Taxes | \$ 19,761,817 | |
| Sales and Use Tax | 5,558,969 | |
| Charges for Services | 5,939 | |
| Intergovernmental | 20,847,896 | |
| Intergovernmental Lease | 6,980,000 | |
| Special Assessments | 1,091,454 | |
| Investment Income | 468,681 | |
| Other | 4,291,035 | |
| Total | | 59,005,791 |
| Internal service funds are used by management to charge the costs of services provided to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. | | |
| Net Position of Internal Service Funds | 6,136,864 | |
| Capital Assets (included above) | (691,738) | |
| Compensated Absences (included below) | 977,943 | |
| Insurance Claims Payable (included below) | 5,156,107 | |
| Financed Purchases (included below) | 578,950 | |
| Deferred Outflows - Pension (included below) | (1,471,348) | |
| Deferred Inflows - Pension (included below) | 3,417,725 | |
| Net Pension Liability (included below) | 2,716,968 | |
| Net OPEB Asset | (966,092) | |
| Deferred Outflows - OPEB (included below) | (175,230) | |
| Deferred Inflows - OPEB (included below) | 1,031,811 | |
| Internal Balance Elimination | 444,034 | |
| Total | | 17,155,994 |
| Deferred outflows of resources represent deferred amount on refundings which are not reported in funds. | | 2,179,449 |
| Long-term liabilities, including bonds payable and accrued interest payable, are not due and payable in the current period and therefore are not reported in the funds: | | |
| Accrued Interest Payable | (345,018) | |
| Compensated Absences | (25,456,152) | |
| Leases Payable | (4,560,438) | |
| Financed Purchases | (444,525) | |
| Insurance Claims Payable | (5,156,107) | |
| General Obligation Debt | (105,721,627) | |
| Total | | (141,683,867) |
| The net pension liability, and net OPEB asset are not due and payable in the current period; therefore, the asset, liability and related deferred inflows/outflows are not reported in the funds: | | |
| Deferred Outflows - Pension | 39,557,346 | |
| Deferred Inflows - Pension | (114,682,618) | |
| Net Pension Liability | (91,193,088) | |
| Net OPEB Asset | 32,116,666 | |
| Deferred Outflows - OPEB | 1,076,784 | |
| Deferred Inflows - OPEB | (34,060,611) | |
| | | (167,185,521) |
| <i>Net Position of Governmental Activities</i> | | <u>\$ 473,444,000</u> |

The Notes to Financial Statements are an integral part of this statement.

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County of Summit, Ohio

**Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2022**

| | General | Job & Family Services | Children Services Board | Alcohol, Drug Addiction & Mental Health |
|----------------------------------------------------------------------|----------------------|--------------------------|-------------------------------|-----------------------------------------------|
| Revenues | | | | |
| Taxes: | | | | |
| Property | \$ 21,415,629 | \$ - | \$ 36,898,625 | \$ 31,967,328 |
| Sales and Use | 57,118,892 | - | - | - |
| Other | 11,879,775 | - | - | - |
| Licenses and Permits | 52,297 | - | - | - |
| Charges for Services | 35,204,749 | 529,261 | 35,065 | - |
| Fines and Forfeitures | 388,328 | 86,534 | - | - |
| Intergovernmental | 19,635,528 | 41,198,423 | 29,140,856 | 14,636,419 |
| Special Assessments | 3,198 | - | - | - |
| Investment Income | (10,445,271) | - | (171,774) | - |
| Other | 3,239,048 | 354,466 | 1,012,720 | 13,033 |
| <i>Total Revenues</i> | <u>138,492,173</u> | <u>42,168,684</u> | <u>66,915,492</u> | <u>46,616,780</u> |
| Expenditures | | | | |
| General Government: | | | | |
| Legislative and Executive | 29,315,446 | - | - | - |
| Judicial | 37,562,214 | - | - | - |
| Public Safety | 46,400,826 | - | - | - |
| Public Works | 29,430 | - | - | - |
| Health | 2,832 | - | - | 39,449,697 |
| Economic Development | - | - | - | - |
| Human Services | 2,395,024 | 45,664,637 | 59,936,162 | - |
| Recreation | - | - | - | - |
| Other | 3,869,498 | - | - | - |
| Capital Outlay | 305,533 | - | - | - |
| Debt Service: | | | | |
| Principal Retirement | 264,568 | 96,900 | - | 87,350 |
| Interest and Fiscal Charges | 82,593 | - | - | 5,770 |
| <i>Total Expenditures</i> | <u>120,227,964</u> | <u>45,761,537</u> | <u>59,936,162</u> | <u>39,542,817</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | <u>18,264,209</u> | <u>(3,592,853)</u> | <u>6,979,330</u> | <u>7,073,963</u> |
| Other Financing Sources (Uses) | | | | |
| Capital Lease | 304,301 | - | - | - |
| Issuance of Debt | - | - | - | - |
| Premium on Debt | - | - | - | - |
| Transfers In | - | 4,301,864 | 22,921 | - |
| Transfers Out | (32,611,268) | (22,921) | - | - |
| <i>Total Other Financing Sources (Uses)</i> | <u>(32,306,967)</u> | <u>4,278,943</u> | <u>22,921</u> | <u>-</u> |
| <i>Net Change in Fund Balances</i> | (14,042,758) | 686,090 | 7,002,251 | 7,073,963 |
| Fund Balances (Deficit) Beginning of Year | 77,500,388 | (285,208) | 39,660,012 | 59,534,463 |
| <i>Fund Balances End of Year</i> | <u>\$ 63,457,630</u> | <u>\$ 400,882</u> | <u>\$ 46,662,263</u> | <u>\$ 66,608,426</u> |

The Notes to Financial Statements are an integral part of this statement.

| Board of Developmental Disabilities | Opiate Lawsuit Settlements | American Rescue Plan Act (ARPA) | Other Governmental Funds | Total Governmental Funds |
|-------------------------------------------|----------------------------------|---------------------------------------|--------------------------------|--------------------------------|
| \$ 48,763,726 | \$ - | \$ - | \$ 21,146,497 | \$ 160,191,805 |
| - | - | - | - | 57,118,892 |
| - | - | - | 6,746,580 | 18,626,355 |
| - | - | - | 750,370 | 802,667 |
| - | - | - | 14,985,584 | 50,754,659 |
| - | - | - | 1,088,178 | 1,563,040 |
| 16,032,855 | - | 23,048 | 94,124,617 | 214,791,746 |
| - | - | - | 727,505 | 730,703 |
| 236 | - | 1,089,569 | 315,137 | (9,212,103) |
| 2,213,284 | 412,629 | - | 7,966,275 | 15,211,455 |
| <u>67,010,101</u> | <u>412,629</u> | <u>1,112,617</u> | <u>147,850,743</u> | <u>510,579,219</u> |
| - | - | - | 11,268,654 | 40,584,100 |
| - | - | - | 5,588,072 | 43,150,286 |
| - | - | - | 42,039,632 | 88,440,458 |
| - | - | - | 24,361,987 | 24,391,417 |
| 66,835,279 | - | - | 1,228,548 | 107,516,356 |
| - | - | - | 3,965,671 | 3,965,671 |
| - | 1,500 | - | 17,779,206 | 125,776,529 |
| - | - | - | 14,814,515 | 14,814,515 |
| - | 2,529,140 | 23,048 | 82,284 | 6,503,970 |
| - | - | - | 22,818,443 | 23,123,976 |
| - | - | - | 6,983,847 | 7,432,665 |
| - | - | - | 2,497,712 | 2,586,075 |
| <u>66,835,279</u> | <u>2,530,640</u> | <u>23,048</u> | <u>153,428,571</u> | <u>488,286,018</u> |
| <u>174,822</u> | <u>(2,118,011)</u> | <u>1,089,569</u> | <u>(5,577,828)</u> | <u>22,293,201</u> |
| - | - | - | - | 304,301 |
| - | - | - | 52,945,000 | 52,945,000 |
| - | - | - | 7,055,902 | 7,055,902 |
| - | - | 506,163 | 26,615,079 | 31,446,027 |
| - | - | - | (4,126,838) | (36,761,027) |
| - | - | <u>506,163</u> | <u>82,489,143</u> | <u>54,990,203</u> |
| 174,822 | (2,118,011) | 1,595,732 | 76,911,315 | 77,283,404 |
| <u>74,906,360</u> | <u>81,061,032</u> | <u>24,291</u> | <u>74,682,327</u> | <u>407,083,665</u> |
| <u>\$ 75,081,182</u> | <u>\$ 78,943,021</u> | <u>\$ 1,620,023</u> | <u>\$ 151,593,642</u> | <u>\$ 484,367,069</u> |

County of Summit, Ohio

*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2022*

| | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|
| Net Change in Fund Balances - Total Governmental Funds | \$ 77,283,404 |
| <i>Amounts reported for governmental activities in the statement of activities are different because</i> | |
| Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation/amortization expense. This is the amount by which capital outlay exceeded depreciation/amortization in the current period. | |
| Capital Assets Additions | \$ 26,322,800 |
| Current Year Depreciation/Amortization | <u>(13,629,540)</u> |
| Total | 12,693,260 |
| Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. | (6,629,446) |
| Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. | |
| Property Taxes | (3,086,849) |
| Sales and Use Tax | 261,076 |
| Charges for Services | (1,236,620) |
| Intergovernmental | 274,314 |
| Special Assessments | 380,554 |
| Investment Income | 285,807 |
| Other | (775,000) |
| Capital Lease Proceeds | (304,301) |
| Premium on Debt Issuance | <u>(7,055,902)</u> |
| Total | (11,256,921) |
| The issuance of bonds is reported as an other financing source in the governmental funds; however, in the statement of activities, they are not reported as revenues as they increase liabilities on the statement of net position. | (52,945,000) |
| Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. | |
| Bond Principal Payments | 6,976,116 |
| Capital Lease Principal Payments | 547,743 |
| Financed Purchases | <u>215,768</u> |
| Total | 7,739,627 |
| Some expenses reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. | |
| Accrued Interest on Bonds | (229,901) |
| Amortization of Premium | 698,354 |
| Deferred Amount on Refunding | (270,267) |
| Compensated Absences | (328,968) |
| Legal Judgements | <u>800,000</u> |
| Total | 669,218 |
| Internal service funds used by management to charge the costs of services provided to individual funds are not reported in the entity-wide statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated. | (8,138,725) |
| Contractually-required contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows. | |
| Pension | 21,694,959 |
| Except for amounts reported as deferred inflows/outflows, changes in the net pension/OPEB liability are reported as pension/OPEB expense in the statement of activities. | |
| Pension | 16,904,168 |
| OPEB | <u>27,073,735</u> |
| <i>Change in Net Position of Governmental Activities</i> | <u>\$ 85,088,279</u> |

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

**Statement of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2022**

| | Budgeted Amounts | | Actual | Variance With Final Budget |
|----------------------------------------------------------------------|---------------------|---------------------|---------------------|-------------------------------|
| | Original | Final | | |
| Revenues | | | | |
| Taxes: | | | | |
| Property | \$ 23,303,787 | \$ 21,484,093 | \$ 21,129,280 | \$ (354,813) |
| Sales and Use | 49,269,047 | 56,608,729 | 56,648,358 | 39,629 |
| Other | 12,091,482 | 11,564,308 | 11,985,257 | 420,949 |
| Licenses and Permits | 38,000 | 38,000 | 39,251 | 1,251 |
| Charges for Services | 15,068,289 | 16,736,631 | 16,392,142 | (344,489) |
| Fines and Forfeitures | 559,263 | 555,952 | 379,128 | (176,824) |
| Intergovernmental | 11,877,984 | 21,424,139 | 21,962,980 | 538,841 |
| Investment Income | 3,579,438 | 2,928,631 | 4,411,104 | 1,482,473 |
| Other | 3,707,058 | 108,949 | 809,237 | 700,288 |
| <i>Total Revenues</i> | <u>119,494,348</u> | <u>131,449,432</u> | <u>133,756,737</u> | <u>2,307,305</u> |
| Expenditures | | | | |
| General Government: | | | | |
| Legislative and Executive | 25,941,600 | 28,208,284 | 26,784,356 | 1,423,928 |
| Judicial | 35,695,976 | 36,675,796 | 35,866,784 | 809,012 |
| Public Safety | 52,739,265 | 32,630,498 | 30,515,155 | 2,115,343 |
| Health | 1,854,351 | 1,854,351 | 1,029,318 | 825,033 |
| Human Services | 8,756,201 | 4,454,337 | 3,532,478 | 921,859 |
| Other | 4,673,656 | 5,517,415 | 5,097,979 | 419,436 |
| <i>Total Expenditures</i> | <u>129,661,049</u> | <u>109,340,681</u> | <u>102,826,070</u> | <u>6,514,611</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | <u>(10,166,701)</u> | <u>22,108,751</u> | <u>30,930,667</u> | <u>8,821,916</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | 2,356,000 | 5,956,000 | 3,600,000 | (2,356,000) |
| Transfers Out | (4,100,000) | (42,911,283) | (40,944,829) | 1,966,454 |
| Other Financing Sources | 1,854,472 | - | - | - |
| <i>Total Other Financing Sources (Uses)</i> | <u>110,472</u> | <u>(36,955,283)</u> | <u>(37,344,829)</u> | <u>(389,546)</u> |
| <i>Net Change in Fund Balance</i> | <u>(10,056,229)</u> | <u>(14,846,532)</u> | <u>(6,414,162)</u> | <u>8,432,370</u> |
| Fund Balance - Beginning | 8,013,031 | 8,013,031 | 8,013,031 | |
| Prior Year Encumbrance Appropriations | 6,682,949 | 6,682,949 | 6,682,949 | |
| <i>Fund Balance (Deficit) - Ending</i> | <u>\$ 4,639,751</u> | <u>\$ (150,552)</u> | <u>\$ 8,281,818</u> | <u>\$ 8,432,370</u> |

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

**Statement of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Job & Family Services Fund
For the Year Ended December 31, 2022**

| | Budgeted Amounts | | Actual | Variance With Final Budget |
|----------------------------------------------------------------------|-----------------------|--------------------|---------------------|-------------------------------|
| | Original | Final | | |
| Revenues | | | | |
| Charges for Services | \$ - | \$ 454,629 | \$ 454,629 | \$ - |
| Fines and Forfeitures | 145,000 | 145,000 | 86,534 | (58,466) |
| Intergovernmental | 45,692,706 | 46,282,128 | 40,924,747 | (5,357,381) |
| Other | 250,000 | 409,803 | 436,508 | 26,705 |
| <i>Total Revenues</i> | <u>46,087,706</u> | <u>47,291,560</u> | <u>41,902,418</u> | <u>(5,389,142)</u> |
| Expenditures | | | | |
| Human Services | 53,124,134 | 53,144,230 | 47,923,983 | 5,220,247 |
| <i>Total Expenditures</i> | <u>53,124,134</u> | <u>53,144,230</u> | <u>47,923,983</u> | <u>5,220,247</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | <u>(7,036,428)</u> | <u>(5,852,670)</u> | <u>(6,021,565)</u> | <u>(168,895)</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | 4,301,864 | 4,301,864 | - |
| Transfers Out | - | (22,921) | (22,921) | - |
| Other Financing Sources | 1,000,000 | - | - | - |
| <i>Total Other Financing Sources (Uses)</i> | <u>1,000,000</u> | <u>4,278,943</u> | <u>4,278,943</u> | <u>-</u> |
| <i>Net Change in Fund Balance</i> | <u>(6,036,428)</u> | <u>(1,573,727)</u> | <u>(1,742,622)</u> | <u>(168,895)</u> |
| Fund Balance (Deficit) - Beginning | (1,913,207) | (1,913,207) | (1,913,207) | |
| Prior Year Encumbrance Appropriations | 3,486,934 | 3,486,934 | 3,486,934 | |
| <i>Fund Balance (Deficit) - Ending</i> | <u>\$ (4,462,701)</u> | <u>\$ -</u> | <u>\$ (168,895)</u> | <u>\$ (168,895)</u> |

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

***Statement of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Children Services Board Fund
For the Year Ended December 31, 2022***

| | Budgeted Amounts | | Actual | Variance With Final Budget |
|----------------------------------------------------------------------|----------------------|----------------------|----------------------|-------------------------------|
| | Original | Final | | |
| Revenues | | | | |
| Property Taxes | \$ 39,562,133 | \$ 36,958,696 | \$ 36,886,746 | \$ (71,950) |
| Charges for Services | 6,000,000 | - | 35,065 | 35,065 |
| Intergovernmental | 14,890,000 | 24,042,548 | 29,308,662 | 5,266,114 |
| Other | 3,922,400 | 3,907,542 | 874,353 | (3,033,189) |
| <i>Total Revenues</i> | <u>64,374,533</u> | <u>64,908,786</u> | <u>67,104,826</u> | <u>2,196,040</u> |
| Expenditures | | | | |
| Human Services | 64,939,726 | 65,939,726 | 63,239,065 | 2,700,661 |
| <i>Total Expenditures</i> | <u>64,939,726</u> | <u>65,939,726</u> | <u>63,239,065</u> | <u>2,700,661</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | <u>(565,193)</u> | <u>(1,030,940)</u> | <u>3,865,761</u> | <u>4,896,701</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | 22,921 | 22,921 | - |
| Other Financing Sources | 600 | - | - | - |
| <i>Total Other Financing Sources (Uses)</i> | <u>600</u> | <u>22,921</u> | <u>22,921</u> | <u>-</u> |
| <i>Net Change in Fund Balance</i> | <u>(564,593)</u> | <u>(1,008,019)</u> | <u>3,888,682</u> | <u>4,896,701</u> |
| Fund Balance - Beginning | 35,187,624 | 35,187,624 | 35,187,624 | |
| Prior Year Encumbrance Appropriations | 3,348,014 | 3,348,014 | 3,348,014 | |
| <i>Fund Balance - Ending</i> | <u>\$ 37,971,045</u> | <u>\$ 37,527,619</u> | <u>\$ 42,424,320</u> | <u>\$ 4,896,701</u> |

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

***Statement of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Alcohol, Drug Addiction & Mental Health Fund
For the Year Ended December 31, 2022***

| | Budgeted Amounts | | Actual | Variance With Final Budget |
|---------------------------------------|----------------------|----------------------|----------------------|-------------------------------|
| | Original | Final | | |
| Revenues | | | | |
| Property Taxes | \$ 35,299,020 | \$ 31,975,590 | \$ 31,956,373 | \$ (19,217) |
| Intergovernmental | 10,041,729 | 13,865,265 | 14,949,634 | 1,084,369 |
| Other | 30,000 | 30,000 | 15,615 | (14,385) |
| <i>Total Revenues</i> | <u>45,370,749</u> | <u>45,870,855</u> | <u>46,921,622</u> | <u>1,050,767</u> |
| Expenditures | | | | |
| Health | 51,313,661 | 51,313,661 | 49,188,011 | 2,125,650 |
| <i>Total Expenditures</i> | <u>51,313,661</u> | <u>51,313,661</u> | <u>49,188,011</u> | <u>2,125,650</u> |
| <i>Net Change in Fund Balance</i> | (5,942,912) | (5,442,806) | (2,266,389) | 3,176,417 |
| Fund Balance - Beginning | 55,501,318 | 55,501,318 | 55,501,318 | |
| Prior Year Encumbrance Appropriations | 4,632,141 | 4,632,141 | 4,632,141 | |
| <i>Fund Balance - Ending</i> | <u>\$ 54,190,547</u> | <u>\$ 54,690,653</u> | <u>\$ 57,867,070</u> | <u>\$ 3,176,417</u> |

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

***Statement of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Board of Developmental Disabilities Fund
For the Year Ended December 31, 2022***

| | Budgeted Amounts | | Actual | Variance With Final Budget |
|----------------------------------------------------------------------|----------------------|----------------------|----------------------|-------------------------------|
| | Original | Final | | |
| Revenues | | | | |
| Property Taxes | \$ 47,845,961 | \$ 48,580,881 | \$ 48,747,017 | \$ 166,136 |
| Intergovernmental | 6,625,000 | 17,894,012 | 17,071,974 | (822,038) |
| Other | 9,932,089 | 2,085,997 | 2,511,655 | 425,658 |
| Investment Income | - | - | 163 | 163 |
| <i>Total Revenues</i> | <u>64,403,050</u> | <u>68,560,890</u> | <u>68,330,809</u> | <u>(230,081)</u> |
| Expenditures | | | | |
| Health | 88,320,675 | 91,946,675 | 84,658,013 | 7,288,662 |
| <i>Total Expenditures</i> | <u>88,320,675</u> | <u>91,946,675</u> | <u>84,658,013</u> | <u>7,288,662</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | <u>(23,917,625)</u> | <u>(23,385,785)</u> | <u>(16,327,204)</u> | <u>7,058,581</u> |
| Other Financing Sources (Uses) | | | | |
| Other Financing Sources | - | - | 26,992 | 26,992 |
| <i>Total Other Financing Sources (Uses)</i> | <u>-</u> | <u>-</u> | <u>26,992</u> | <u>26,992</u> |
| <i>Net Change in Fund Balance</i> | <u>(23,917,625)</u> | <u>(23,385,785)</u> | <u>(16,300,212)</u> | <u>7,085,573</u> |
| Fund Balance - Beginning | 50,291,843 | 50,291,843 | 50,291,843 | |
| Prior Year Encumbrance Appropriations | <u>17,888,765</u> | <u>17,888,765</u> | <u>17,888,765</u> | |
| <i>Fund Balance - Ending</i> | <u>\$ 44,262,983</u> | <u>\$ 44,794,823</u> | <u>\$ 51,880,396</u> | <u>\$ 7,085,573</u> |

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

***Statement of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Opiate Lawsuit Settlements Fund
For the Year Ended December 31, 2022***

| | Budgeted Amounts | | Actual | Variance With Final Budget |
|---------------------------------------|----------------------|-------------------|----------------------|-------------------------------|
| | Original | Final | | |
| Revenues | | | | |
| Other | \$ - | \$ 544,273 | \$ 412,630 | \$ (131,643) |
| <i>Total Revenues</i> | <u>-</u> | <u>544,273</u> | <u>412,630</u> | <u>(131,643)</u> |
| Expenditures | | | | |
| Human Services | 6,498,432 | 81,605,305 | 2,660,784 | 78,944,521 |
| <i>Total Expenditures</i> | <u>6,498,432</u> | <u>81,605,305</u> | <u>2,660,784</u> | <u>78,944,521</u> |
| <i>Net Change in Fund Balance</i> | (6,498,432) | (81,061,032) | (2,248,154) | 78,812,878 |
| Fund Balance - Beginning | 74,562,600 | 74,562,600 | 74,562,600 | |
| Prior Year Encumbrance Appropriations | <u>6,498,432</u> | <u>6,498,432</u> | <u>6,498,432</u> | |
| <i>Fund Balance - Ending</i> | <u>\$ 74,562,600</u> | <u>\$ -</u> | <u>\$ 78,812,878</u> | <u>\$ 78,812,878</u> |

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

***Statement of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
American Rescue Plan Act Fund
For the Year Ended December 31, 2022***

| | Budgeted Amounts | | Actual | Variance With Final Budget |
|----------------------------------------------------------------------|----------------------|----------------------|----------------------|-------------------------------|
| | Original | Final | | |
| Revenues | | | | |
| Intergovernmental | \$ - | \$ - | \$ 32,592,717 | \$ 32,592,717 |
| Investment Income | - | - | 864,823 | 864,823 |
| <i>Total Revenues</i> | <u>-</u> | <u>-</u> | <u>33,457,540</u> | <u>33,457,540</u> |
| Expenditures | | | | |
| Public Safety | 31,300 | 61,300 | 61,300 | - |
| <i>Total Expenditures</i> | <u>31,300</u> | <u>61,300</u> | <u>61,300</u> | <u>-</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | <u>(31,300)</u> | <u>(61,300)</u> | <u>33,396,240</u> | <u>33,457,540</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | 506,162 | 506,162 | - |
| <i>Total Other Financing Sources (Uses)</i> | <u>-</u> | <u>506,162</u> | <u>506,162</u> | <u>-</u> |
| <i>Net Change in Fund Balance</i> | (31,300) | 444,862 | 33,902,402 | 33,457,540 |
| Fund Balance - Beginning | 46,453,760 | 46,453,760 | 46,453,760 | |
| Prior Year Encumbrance Appropriations | <u>31,300</u> | <u>31,300</u> | <u>31,300</u> | |
| <i>Fund Balance - Ending</i> | <u>\$ 46,453,760</u> | <u>\$ 46,929,922</u> | <u>\$ 80,387,462</u> | <u>\$ 33,457,540</u> |

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

*Statement of Net Position
Proprietary Funds
December 31, 2022*

| | Business-type Activities Sewer Revenue | Governmental Activities Internal Service Funds |
|--------------------------------------------------------------------------------------------------------|-------------------------------------------------|---------------------------------------------------------|
| Assets | | |
| <i>Current Assets:</i> | | |
| Equity in Pooled Cash and Investments | \$ 6,268,978 | \$ 17,180,508 |
| Cash and Investments - Segregated Accounts | 30 | - |
| Receivables (Net of Allowance for Uncollectibles) | | |
| Accounts | 11,709,959 | 59,235 |
| Special Assessments | 7,214,501 | - |
| Intergovernmental Loans | 7,087,209 | - |
| Accrued Interest | 28,787 | - |
| Loans | 197,798 | - |
| Due From Other Funds | 497 | 322,105 |
| Due From Other Governments | 1,538,836 | 43,007 |
| Material and Supplies Inventory | 1,300,752 | 175,151 |
| Prepaid Items | 5,445 | 1,867,127 |
| <i>Total Current Assets</i> | <u>35,352,792</u> | <u>19,647,133</u> |
| <i>Noncurrent Assets:</i> | | |
| Net OPEB Asset | 1,524,956 | 966,092 |
| <i>Capital Assets:</i> | | |
| Nondepreciable Capital Assets | 44,315,488 | - |
| Depreciable Capital Assets, Net | 201,074,316 | 691,738 |
| <i>Total Noncurrent Assets</i> | <u>246,914,760</u> | <u>1,657,830</u> |
| <i>Total Assets</i> | <u>282,267,552</u> | <u>21,304,963</u> |
| Deferred Outflows of Resources | | |
| Pension (Note 12) | 1,789,884 | 1,471,348 |
| OPEB (Note 13) | - | 175,230 |
| <i>Total Deferred Outflows of Resources</i> | <u>1,789,884</u> | <u>1,646,578</u> |
| Liabilities | | |
| <i>Current Liabilities:</i> | | |
| Accounts Payable | 15,520,838 | 2,700,854 |
| Accrued Salaries and Wages Payable | 310,371 | 186,529 |
| Accrued Interest Payable | 15,749 | 336 |
| Interfund Payable | 8,500,000 | - |
| Compensated Absences | 341,378 | 290,680 |
| Due To Other Funds | 65,842 | 10,427 |
| Due To Other Governments | 14,937,460 | 37,027 |
| Deposits Held and Due To Others | 216,829 | - |
| Claims Payable | - | 4,728,634 |
| Capital Leases Payable | 542,514 | 277,700 |
| Intergovernmental Loans Payable | 112,629 | - |
| OWDA Loans Payable | 467,277 | - |
| OPWC Loans Payable | 14,395 | - |
| WPCLF Loans Payable | 1,079,889 | - |
| <i>Total Current Liabilities</i> | <u>42,125,171</u> | <u>8,232,187</u> |
| <i>Long-term Liabilities:</i> | | |
| Compensated Absences | 807,129 | 687,263 |
| Claims Payable | - | 427,473 |
| Capital Leases Payable | 3,855,462 | 301,250 |
| Intergovernmental Loans Payable | 1,447,768 | - |
| OWDA Loans Payable | 7,283,826 | - |
| OPWC Loans Payable | 287,909 | - |
| WPCLF Loans Payable | 33,149,206 | - |
| FWCC Loans Payable | 228,392 | - |
| Net Pension Liability (Note 12) | 4,288,684 | 2,716,968 |
| <i>Total Long-term Liabilities</i> | <u>51,348,376</u> | <u>4,132,954</u> |
| <i>Total Liabilities</i> | <u>93,473,547</u> | <u>12,365,141</u> |
| Deferred Inflows of Resources | | |
| Pension (Note 12) | 5,466,440 | 3,417,725 |
| OPEB (Note 13) | 1,623,297 | 1,031,811 |
| <i>Total Deferred Inflows of Resources</i> | <u>7,089,737</u> | <u>4,449,536</u> |
| Net Position | | |
| Net Investment in Capital Assets | 201,318,517 | 112,788 |
| Unrestricted (Deficit) | (17,824,365) | 6,024,076 |
| <i>Total Net Position</i> | <u>183,494,152</u> | <u>\$ 6,136,864</u> |
| Adjustment to reflect the consolidation of internal service fund activities related to enterprise fund | | |
| | (444,034) | |
| <i>Net position of business-type activities (page 19)</i> | <u>\$ 183,050,118</u> | |

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

***Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Year Ended December 31, 2022***

| | <u>Business-type Activities</u> | <u>Governmental Activities</u> |
|--------------------------------------------------------------------------------------------------------|-------------------------------------|------------------------------------|
| | <u>Sewer Revenue</u> | <u>Internal Service Funds</u> |
| Operating Revenues | | |
| Charges for Services | \$ 52,500,175 | \$ 74,030,061 |
| Other | 698,827 | 9,440 |
| <i>Total Operating Revenues</i> | <u>53,199,002</u> | <u>74,039,501</u> |
| Operating Expenses | | |
| Personal Services | 7,311,126 | 4,913,389 |
| Contractual Services | 32,047,372 | 7,701,272 |
| Material and Supplies | 1,187,599 | 612,538 |
| Claims Expense | - | 67,028,961 |
| Depreciation/Amortization | 6,609,890 | 499,918 |
| Other | 4,870,826 | 1,624,744 |
| <i>Total Operating Expenses</i> | <u>52,026,813</u> | <u>82,380,822</u> |
| <i>Operating Income (Loss)</i> | <u>1,172,189</u> | <u>(8,341,321)</u> |
| Non-Operating Revenues (Expenses) | | |
| Intergovernmental Revenue | - | 25,890 |
| Investment Income | 9,760 | 28,947 |
| Interest and Fiscal Charges | (1,217,608) | (87,953) |
| (Loss) on Sale of Capital Assets | - | (22,065) |
| <i>Total Non-Operating Revenues (Expenses)</i> | <u>(1,207,848)</u> | <u>(55,181)</u> |
| <i>Loss Before Capital Contributions and Transfers</i> | <u>(35,659)</u> | <u>(8,396,502)</u> |
| Capital Contributions | 2,538,517 | - |
| Transfers In | 3,750,000 | 1,565,000 |
| <i>Total Capital Contributions and Transfers</i> | <u>6,288,517</u> | <u>1,565,000</u> |
| <i>Change in Net Position</i> | 6,252,858 | (6,831,502) |
| Net Position - Beginning | <u>177,241,294</u> | <u>12,968,366</u> |
| <i>Net Position - Ending</i> | <u>\$ 183,494,152</u> | <u>\$ 6,136,864</u> |
| <i>Change in Net Position Sewer Revenue</i> | 6,252,858 | |
| Adjustment to reflect the consolidation of internal service fund activities related to enterprise fund | <u>(271,155)</u> | |
| <i>Change in Net Position of business-type activities (page 21)</i> | 5,981,703 | |

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

***Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2022***

| | <u>Business-type Activities</u> | <u>Governmental Activities</u> |
|----------------------------------------------------------------------|-------------------------------------|------------------------------------|
| | <u>Sewer Revenue</u> | <u>Internal Service Funds</u> |
| Cash Flows from Operating Activities | | |
| Cash Receipts from Customers | \$ 49,137,544 | \$ 73,975,439 |
| Cash Receipts - Other | 744,099 | 2,439 |
| Cash Payments for Goods and Services | (36,135,590) | (10,249,509) |
| Cash Payments for Insurance Claims | - | (66,978,407) |
| Cash Payments to Employees | (10,842,351) | (6,576,047) |
| <i>Net Cash Provided (Used) by Operating Activities</i> | <u>2,903,702</u> | <u>(9,826,085)</u> |
| Cash Flows from Non-Capital Financing Activities | | |
| Cash Receipts from Intergovernmental | 233,176 | 25,890 |
| Cash Receipts from Interfund Payable | 8,500,000 | - |
| Cash Payments to Interfund Payable | (3,600,000) | - |
| Transfers In | 3,750,000 | 1,565,000 |
| <i>Net Cash Provided by Non-Capital Financing Activities</i> | <u>8,883,176</u> | <u>1,590,890</u> |
| Cash Flows from Capital and Related Financing Activities | | |
| Cash Proceeds from Debt | 5,979,257 | - |
| Cash Receipts from Special Assessments | 154,458 | - |
| Cash Payments for Capital Acquisitions | (8,425,818) | (145,949) |
| Cash Payments for Debt Retirement | (3,997,104) | (215,768) |
| Cash Payments for Interest Expense | (86,850) | (87,953) |
| <i>Net Cash Used by Capital and Related Financing Activities</i> | <u>(6,376,057)</u> | <u>(449,670)</u> |
| Cash Flows from Investing Activities | | |
| Interest on Investments | - | 28,947 |
| <i>Net Increase (Decrease) Equity in Pooled Cash and Investments</i> | 5,410,821 | (8,655,918) |
| Equity in Pooled Cash and Investments - January 1 | <u>858,187</u> | <u>25,836,426</u> |
| <i>Equity in Pooled Cash and Investments - December 31</i> | <u>\$ 6,269,008</u> | <u>\$ 17,180,508</u> |

(Continued)

County of Summit, Ohio

***Statement of Cash Flows
Proprietary Funds (Continued)
For the Year Ended December 31, 2022***

| | <u>Business-type Activities</u> | <u>Governmental Activities</u> |
|----------------------------------------------------------------------------------------------------------|-------------------------------------|------------------------------------|
| | <u>Sewer Revenue</u> | <u>Internal Service Funds</u> |
| Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities | | |
| Operating Income (Loss) | \$ 1,172,189 | \$ (8,341,321) |
| Adjustments: | | |
| Depreciation/Amortization | 6,609,890 | 499,918 |
| (Increase) Decrease in Assets and Deferred Outflows: | | |
| Receivables | (2,409,005) | (7,001) |
| Due From Other Funds | 749 | (62,291) |
| Due From Other Governments | (909,103) | 7,669 |
| Material and Supplies Inventory | (188,584) | (32,454) |
| Net OPEB Asset | (620,580) | (417,114) |
| Other Operating Assets | 2,897 | (322,845) |
| Deferred Outflows of Resources - Pension | (773,398) | (111,969) |
| Deferred Outflows of Resources - OPEB | 447,023 | 542,841 |
| Increase (Decrease) in Liabilities and Deferred Inflows: | | |
| Accounts Payable | (4,268,102) | 102,105 |
| Accrued Salaries and Wages Payable | (69,954) | (6,338) |
| Compensated Absences | (1,570) | (49,012) |
| Due To Other Funds | 3,889 | 2,223 |
| Due To Other Governments | 6,415,448 | 7,737 |
| Insurance Claims Payable | - | 65,157 |
| Net Pension Liability | (3,337,320) | (1,912,189) |
| Deferred Inflows of Resources - Pension | 2,061,564 | 1,076,032 |
| Deferred Inflows of Resources - OPEB | (1,232,331) | (867,233) |
| <i>Net Cash Provided (Used) by Operating Activities</i> | <u>\$ 2,903,702</u> | <u>\$ (9,826,085)</u> |

Non-cash activity:

During 2022, the Sewer fund received \$2.5 million of donated sewer lines.

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

*Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2022*

| | <u>Custodial</u> |
|-----------------------------------------------------------------|-----------------------|
| Assets | |
| Equity in Pooled Cash and Investments | \$ 93,710,373 |
| Cash and Cash Equivalents - Segregated Accounts | 17,412,444 |
| Receivables (Net of Allowance for Uncollectibles) | |
| Taxes | 749,671,117 |
| Due From Other Governments | 17,929 |
| <i>Total Assets</i> | <u>860,811,863</u> |
| | |
| Liabilities | |
| Due To Other Governments | 61,265,352 |
| <i>Total Liabilities</i> | <u>61,265,352</u> |
| | |
| Deferred Inflows of Resources | |
| Property Taxes Levied for the Next Fiscal Year | 657,129,773 |
| <i>Total Deferred Inflows of Resources</i> | <u>657,129,773</u> |
| | |
| Net Position | |
| Restricted for Individuals, Organizations and Other Governments | 142,416,738 |
| <i>Total Net Position</i> | <u>\$ 142,416,738</u> |

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio

*Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2022*

| | <u>Custodial</u> |
|-------------------------------------------------------------|-----------------------|
| Additions: | |
| Intergovernmental Collections for Other Governments | \$ 42,439,335 |
| Amounts Received as Fiscal Agent | 70,342,802 |
| PILOTs Collected for Other Governments | 638,588 |
| Property Taxes Collected for Other Governments | 765,689,486 |
| Other Taxes Collected for Other Governments | 14,727,385 |
| Miscellaneous Collections for Others | 109,591 |
| Fines and Forfeitures Collected for Other Governments | 27,494,125 |
| Licenses, Permits and Fees Collected for Other Governments | 145,749,756 |
| <i>Total Additions</i> | <u>1,067,191,068</u> |
| Deductions: | |
| Intergovernmental Distributions to Other Governments | 44,214,928 |
| Distributions as Fiscal Agent | 62,538,430 |
| PILOTs Distributed to Other Governments | 638,588 |
| Property Taxes Distributed to Other Governments | 789,120,627 |
| Other Taxes Distributed to Other Governments | 13,413,423 |
| Miscellaneous Disbursements to Others | 99,710 |
| Fines and Forfeitures Distributed to Other Governments | 27,473,396 |
| Licenses, Permits and Fees Distributed to Other Governments | 146,819,035 |
| Other Custodial Fund Disbursements | 2,214 |
| <i>Total Deductions</i> | <u>1,084,320,351</u> |
| <i>Net Change in Fiduciary Net Position</i> | (17,129,283) |
| Net Position - Beginning | <u>159,546,021</u> |
| <i>Net Position - Ending</i> | <u>\$ 142,416,738</u> |

The Notes to Financial Statements are an integral part of this statement.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Note 1. Reporting Entity

The County of Summit (the “County”) is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the Constitution and laws of the State of Ohio (the “State”). The County was formed by an enabling act of the Ohio State Legislature in 1840. The County operates under a council-executive form of government, as provided by its charter, which is also known as a Home Rule Charter. Per the Charter, there are 11 elected County Council members and a County Executive. The County Fiscal Officer is the chief fiscal officer. In addition, there are four other elected administrative officials, each of whom is independent as set forth in Ohio Law. These officials are the Clerk of Courts, Engineer, Prosecutor, and Sheriff. There are also ten Common Pleas Court Judges, two Domestic Relations Court Judges, one Juvenile Court Judge, and one Probate Court Judge.

A reporting entity is comprised of the primary government, component unit and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of funds, departments, boards and agencies that are not legally separate from the County. For the County of Summit, this includes the Children Services Board (CSB), Board of Developmental Disabilities (BDD), Alcohol, Drug Addiction & Mental Health Services Board (ADAMHS), Job & Family Services (JFS), and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization’s governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization’s resources; or (3) the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or (4) the County is obligated for the debt of the organization. Component units may also include organizations for which the County approves the budget, the issuance of debt, or the levying of taxes or whose relationship with the County is such that to exclude their activity would be misleading. Based on the criteria described, the County has three component units. The component unit columns in the basic financial statements identify the financial data of two of the County’s component units and the component units are also presented in Notes 25 and 26 to the basic financial statements.

The Summit County Land Reutilization Corporation (SCLRC) is legally separate from the County. The SCLRC is a county land reutilization corporation that was formed on June 4, 2012 when the Summit County Council authorized the incorporation of the SCLRC under Chapter 1724 of the Ohio Revised Code through resolution number 2012-214 as a not-for-profit corporation under the laws of the State of Ohio. The purpose of the SCLRC is to strengthen neighborhoods in the County by returning vacant and abandoned properties to productive use. The Corporation has been designated as the County’s agent to further its mission to reclaim, rehabilitate and reutilize vacant, abandoned, tax foreclosed and other real property in the County under Chapter 5722 of the Ohio Revised Code.

Pursuant to Section 1724.03 (B) of the Ohio Revised Code, the Board of Directors of the SCLRC shall be composed of seven members including, (1) the County Fiscal Officer, (2) the County Executive, (3) a member of the County Council, (4) one representative of the City of Akron, as the municipal corporation in Summit County with the largest population, based on the population according to the most recent federal decennial census, (5) one representative of a township with a population of greater than ten thousand based on the population according to the most recent federal decennial census, (6) two additional members selected by the Fiscal Officer, Executive and Council Representative. The County appoints a majority of the SCLRC Board and the County is able to impose its will on the SCLRC. The SCLRC qualifies as a discretely presented component unit and is presented in Note 25 to the basic financial statements. Separately issued financial statements can be obtained from the Summit County Land Reutilization Corporation, 400 South Portage Path, Akron, Ohio 44320.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

The Summit and Medina Workforce Area Council of Governments (SAMWA COG) is legally separate from the County. The SAMWA COG is a council of governments that was formed on November 1, 2016 when, pursuant to Chapter 167 of the Ohio Revised Code, the necessary intergovernmental agreement was filed with the Ohio Auditor of State. The purpose of the SAMWA COG is to administer the public workforce development system in Local Workforce Area 2. The SAMWA COG receives and administers funds designated for Workforce Area 2 from the federal government under the Workforce Innovation Opportunities Act and from the State of Ohio under the Ohio Works Incentive Program and Workforce Innovation Fund.

Pursuant to Section 167.02 of the Ohio Revised Code and the Intergovernmental Agreement forming the SAMWA COG, the Board of Directors of the SAMWA COG shall be composed of the County Executive on behalf of Summit County and one Medina County Commissioner elected by the Medina County Commissioners. The SAMWA COG Directors appoint the members of the Workforce Development Board, pursuant to 29 USC Section 3122, who are then responsible to monitor performance of the workforce development system. The County is able to impose its will on the SAMWA COG and thus it qualifies as a discretely presented component unit and is presented in Note 26 to the basic financial statements. Separately issued financial statements can be obtained from the Summit and Medina Workforce Area Council of Governments, 175 S. Main St., Suite 207, Akron, Ohio 44308.

The Summit County Transportation Improvement District (SCTID) is a body politic and corporate, created to foster intergovernmental and public-private cooperation to facilitate infrastructure improvements, which result in job creation or retention. The SCTID was specifically created pursuant to Chapter 5540 of the Ohio Revised Code, as amended. The SCTID has an independent board of directors consisting of five voting members appointed by the County Executive and confirmed by Council and two non-voting members appointed by the President of the Ohio Senate and Speaker of the Ohio House of Representatives. The County appoints a majority of the board of the SCTID and is able to impose its will on the SCTID. The SCTID qualifies as a discretely presented component unit, however it has not been presented in the financial statements or note disclosures as it is considered immaterial.

Note 2. Summary of Significant Accounting Policies

Basis of Presentation

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant of the County's accounting policies are described below.

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service funds is eliminated to avoid "doubling up" revenues and expenses. Interfund services provided and used are not eliminated in the process of consolidation. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

The statement of net position presents the financial condition of the governmental and business-type activities for the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore are clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Fund Financial Statements

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Internal service funds are combined and the totals are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets, deferred outflows of resources, liabilities and deferred inflows of resources is reported as fund balance. The following are the County's major governmental funds:

General - This fund accounts for the general operating revenues and expenditures of the County not recorded elsewhere. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio. The primary revenue sources are property taxes, sales and use tax, charges for services, intergovernmental revenues and investment income.

Job & Family Services – This fund accounts for various federal and state grants as well as transfers from the General fund used to provide public assistance to general relief recipients, medical assistance and certain public social services.

Children Services Board - This fund accounts for countywide property tax levy, federal and state grants, and reimbursements used for County child care programs. State law restricts the expenditure of these resources to programs designed to aid children from troubled families. Major expenditures are for foster homes, emergency shelters, medical costs, counseling and parental training.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Alcohol, Drug Addiction & Mental Health Services - This fund accounts for countywide property tax levy and federal and state grants that are extended primarily to pay the costs of contracts with local mental health agencies which provide services to the public at large including mental health and alcohol and drug programs.

Board of Developmental Disabilities - This fund accounts for a countywide property tax levy, federal and state grants, and reimbursements used for care and services for the mentally and developmentally disabled.

Opiate Lawsuit Settlements - This fund accounts for lawsuit settlement proceeds obtained from Summit and Cuyahoga Counties selection as bellwether plaintiffs in United States Federal Court against opiate manufacturers and distributors. Proceeds will be used to address opiate abatement priority areas of treatment, harm reduction, system coordination, and evidence-based prevention and education.

American Rescue Plan Act (ARPA) - This fund accounts for federal funding as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act. This funding provides additional funding for state and local governments to use for revenue replacement for the provision of government services to the extent of the reduction in revenue due to the COVID-19 public health emergency; COVID-19 expenditures including assistance to small businesses, households, hard-hit industries and economic recovery; premium pay for essential workers or investments in water, sewer and broadband infrastructure.

The other governmental funds of the County account for grants and other resources to which the County is bound to observe constraints imposed upon the use of the resources.

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds - These funds are used to account for operations that provide services, which are financed primarily by user charges, or activities where periodic measurement of income is appropriate for capital maintenance, public policy, management control or other purposes. These funds account for the provision of sewer services to external users throughout the County. All activities necessary to provide such services, including capital projects and debt financed by user charges, are accounted for in these funds. Sewer Revenue funds are reported as major funds of the County.

Internal Service Funds – Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County’s internal service funds are: Office Services, Medical Self-Insurance, Property and Casualty Insurance, Workers’ Compensation, Telephone Services, Internal Audit, Geographic Information Systems and Information Technology.

Fiduciary Funds Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension and other employee benefit trust funds, investment trust funds, private-purpose trust funds and custodial funds. The County only maintains custodial funds. Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund. The County’s custodial funds account for assets held by the County for political subdivisions in which the County acts as fiscal agent, which include Metro Parks, District Health, Development Finance Authority and for taxes, State-levied shared revenues and fines and forfeitures collected and distributed to other political subdivisions.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using the economic resources measurement focus. All assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of the County are included on the Statement of Net Position.

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, current deferred outflows of resources, current liabilities and current deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds. Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of net position. The statement of revenues, expenses and changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in net position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds present a statement of changes in fiduciary net position which reports additions to and deductions from custodial funds.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements, proprietary and fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows of resources and deferred outflows of resources, and in the presentation of expenses versus expenditures.

Revenues – Exchange and Nonexchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. The availability period used for the recognition of revenue is sixty days.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include sales and use taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. (See Note 8) Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales and use tax (See Note 9), investment income, federal and state grants and subsidies, state-levied locally shared taxes (including motor vehicle license fees and gasoline taxes), fees and rentals.

Deferred Inflows of Resources and Deferred Outflows of Resources A deferred inflow of resources is an acquisition of net assets by the County that is applicable to a future reporting period. A deferred outflow of resources is a consumption of net assets by the County that is applicable to a future reporting period. For the County, deferred outflows of resources include a deferred charge on refunding reported in the government-wide statement of net position for deferred charges on refunding and for pension and OPEB. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to pension and OPEB plans are explained in Notes 12 and 13.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net asset that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the County, deferred inflows of resources include property taxes, pension, OPEB and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2022, but which were levied to finance 2022 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the County, unavailable revenue includes delinquent property taxes, special assessments, charges for services, fines and forfeitures, and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide statement of net position. (See Notes 12 and 13)

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

Budgetary Data

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than custodial funds, are required by law to be budgeted and appropriated. The legal level of budgetary control is at the object level within each department. Although statutory law requires that all funds be budgeted, it is not necessary to do so if the County Budget Commission does not anticipate any cash activity for certain funds. Budgetary modifications may only be made by resolution of County Council.

Tax Budget A budget of estimated revenues and expenditures is submitted to the County of Summit Fiscal Officer, by July 20 of each year, for the period January 1 to December 31 of the following year.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Estimated Resources The County Budget Commission reviews estimated revenues and determines if the budget substantiates a need to levy all or part of previously authorized taxes. The Commission certifies its actions to the County by September 1. As part of this certification, the County receives the official certificate of estimated resources, which states the projected revenue of each fund. Prior to December 31, the County must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriation measure. On or about January 1, the certificate is amended to include any unencumbered cash balances from the preceding year. The certificate may be amended further during the year if the County of Summit Fiscal Officer determines, and the Budget Commission agrees, that an estimate needs to be increased or decreased.

The amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts in the amended certificate when the original appropriations were adopted. The amounts reported as the final budgeted amounts in the budgetary statements reflect the amounts in the final amended certificate issued during 2022.

Appropriations A temporary resolution to control expenditures may be passed on or around January 1 of each year for the period January 1 to March 31. An annual appropriation resolution must be passed by April 1 of each year for the period January 1 to December 31. Each County department, in conjunction with the Department of Finance & Budget, prepares a budget that is approved by County Council. Throughout the year modifications and amendments to the original budget must be processed by the Department of Finance & Budget and approved through legal resolution by County Council. Each revised budget includes all modifications and supplemental appropriations that were necessary during the year. The County maintains budgetary control by fund, function, organizational unit, and object class and does not permit expenditures/expenses and encumbrances to exceed appropriations.

Lapsing Of Appropriations At the close of each year, unencumbered appropriations in annually budgeted funds revert to the respective fund from which they were appropriated and become subject to future appropriation. As required by State of Ohio law, the Delinquent Tax Assessment Collection fund must rollover the unexpended appropriations at the end of the year.

Deposits and Investments

To improve cash management, cash received by the County is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the County's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Investments" on the financial statements. The County has segregated bank accounts for monies held separate from the County's central bank account. These monies are presented in the financial statements as "Cash and Investments - Segregated Accounts" since they are not required to be deposited into the County treasury.

The County utilizes a jointly governed organization Northeast Ohio Network (NEON), see Note 20, to service mentally disabled and developmentally disabled residents within the County. The balance in this account is presented as "Cash With Fiscal Agent" and represents the monies held for the County.

During 2022, investments were limited to Federal Home Loan Bank Bonds, Federal Home Loan Mortgage Bonds, Federal Farm Credit Bank, Federal National Mortgage Association, Government Treasury Certificates, Foreign Government Bonds, Municipal Bonds and Money Market Funds.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

The County has the ability and the intent to hold all investments to maturity. County policy requires interest earned on investments to be credited to the General Fund except where there is a legal requirement that the interest income follow the principal. Any increase or decrease in fair value is reported as a component of interest income. Interest revenue credited to the general fund during 2022 amounted to (\$10,445,271), which includes (\$8,101,871) assigned from other County funds.

Equity in Pooled Cash and Investments includes all liquid deposits and investments with maturity of three months or less when deposited or purchased.

Materials and Supplies Inventory

On government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used.

On fund financial statements, inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. The cost of inventory items is recorded as expenditures in the governmental fund types when consumed. Inventories of the enterprise fund are expensed when used.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2022, are recorded as prepaid items, using the allocation method by recording a current asset for the prepaid amount and reflecting the expenditure in the year in which services are consumed. Prepaid items of governmental funds are recognized when incurred (purchases method).

Capital Assets and Depreciation/Amortization

Capital assets, including property, plant, equipment and infrastructure assets, are those assets, which are associated with and generally arise from governmental activities. Capital assets generally result from expenditures in the governmental funds. Capital assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements, except for internal service funds, which are reported in both. Capital assets utilized by the enterprise fund are reported both in the business-type activities column of the government-wide statement of net position and in the fund financial statements.

In the case of the initial capitalization of general infrastructure assets, associated with governmental activities, the County chose to include all such items regardless of their acquisition date or amount. The County was able to estimate the historical cost for the initial reporting of these assets by estimating the current replacement cost of the infrastructure to be capitalized and using a price index to adjust the cost to the acquisition or estimated acquisition year. Capital assets, including infrastructure, are capitalized at cost (or estimated historical cost). Donated capital assets are recorded at acquisition value at the date of donation. Capital assets are defined as assets with an individual cost of \$5,000 and an estimated useful life in excess of one year. The County's infrastructure consists of roads, bridges, culverts and similar items. Improvements are capitalized, while the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All capital assets are depreciated or amortized except for land and construction in progress. Improvements are depreciated over the useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following estimated useful lives:

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

| <u>Description</u> | <u>Governmental Activities Estimated Lives</u> | <u>Business-Type Activities Estimated Lives</u> |
|-------------------------------------|--------------------------------------------------------|---------------------------------------------------------|
| Land Improvements | 15 Years | N/A |
| Buildings and Building Improvements | 40 Years | 35 - 40 Years |
| Machinery and Equipment | 3 - 7 Years | 3 - 25 Years |
| Intangibles | 3 Years | N/A |
| Infrastructure | 20 - 50 Years | N/A |
| Pump Stations | N/A | 25 Years |
| Treatment Plants | N/A | 25 - 35 Years |
| Sewer Lines | N/A | 75 Years |
| Intangible Leased Assets | 5 - 20 Years | 5 - 20 Years |

The County is reporting intangible right to use assets related to leased equipment, leased vehicles, and leased office space. The intangible assets are being amortized in a systematic and rational manner of the shorter of the lease term or the useful life of the underlying asset.

Interfund Balances

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as “Due To/From Other Funds”. These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

Compensated Absences

The liability for compensated absences is based on the provisions of GASB Statement No. 16, “Accounting for Compensated Absences” as interpreted by Interpretation No. 6 of the GASB, “Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements”. Vacation benefits are accrued as a liability as the benefits are earned if the employees’ rights to receive compensation are attributable to services already rendered and it is probable that the County will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. An accrual for earned sick leave is made to the extent that it is probable that the benefits will result in termination payments. The liability is based on the County’s past experience of making termination payments.

The entire compensated absence liability is recorded on the government-wide financial statements. For governmental funds, the County records a liability for accumulated, unused, vacation time when earned for all employees with more than one year of service. The County records a liability for accumulated, unused, sick leave for eligible employees in the period in which the employee becomes eligible to receive payment. The current portion of unpaid compensated absences is the expected amount to be paid using expendable available resources, and is reported in the governmental funds only if they have matured, as a result of resignations or retirements. These amounts are recorded in the account “compensated absences payable” in the fund from which the employees who have accumulated leave are paid. The non-current portion of the liability is not reported. In the proprietary funds, compensated absences are expensed when earned. The entire amount of compensated absences is reported as a fund liability.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Accrued Liabilities and Long-Term Obligations

County payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported in the proprietary fund financial statements. In general, governmental fund payables and accrued liabilities, once incurred, are paid in a timely manner and in full from current financial resources and are reported as obligations of the funds. However, claims, judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases and long-term loans are recognized as a liability in the governmental fund financial statements when due. Net pension/OPEB liability should be recognized in the governmental funds to the extent that they are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB asset/liability, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash. It also includes the long-term amounts of loans receivable, as well as property acquired for resale, unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed, or assigned.

Restricted Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditor (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

Committed The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of County Council. Those committed amounts cannot be used for any other purpose unless the County Council removes or changes the specific use by taking the same type of action (resolution) it employed to previously commit those amounts. Constraints imposed on the use of committed amounts are imposed by County Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Assigned Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balances represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by policies of the County Commission. The County Council has by resolution authorized the fiscal officer to assign fund balance. The County Council may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net Position

Net position represents the difference between assets plus deferred outflows of resources less liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction or improvement of those assets or related debt are also included in this component of net position. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. All revenues and expenses not meeting these definitions are classified as Nonoperating.

Contributions of Capital

Contributions of capital in the proprietary fund financial statements arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction from governmental activities.

Interfund Activity

During the normal course of operations, the County has numerous transactions between funds. These transactions include charges for services provided by one fund to other funds and transfers, which represent transfers of resources from a fund receiving revenue to a fund through which those resources will be expended. Transfers are recorded as other financing sources (uses) in governmental funds and transfers in (out) in the proprietary funds.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Estimates

The preparation of the basic financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Grants and other Intergovernmental Revenues

Local Government fund revenues are recorded as receivables and revenues when measurable and available. Assistance awards made on the basis of entitlement are recorded as intergovernmental receivables and revenues when entitlement occurs. Federal and state reimbursement type grants for the acquisition or construction of capital assets are recorded as receivables and contributed capital when the related expenses are incurred. All other federal and state type grants are recorded as receivables and revenues when the related expenditures/expenses are incurred.

Note 3. Accountability and Compliance

Changes in Accounting Principles

For 2022, the County has implemented GASB Statement No. 87, “Leases”, GASB Implementation Guide 2019-3, “Leases”, GASB Implementation Guide 2020-1, “Implementation Guide Update - 2020”, GASB Statement No. 91, “Conduit Debt Obligations”, GASB Statement No. 92, “Omnibus 2020”, GASB Statement No. 93, “Replacement of Interbank Offered Rates”, GASB Statement No. 97, “Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans—an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32” and certain paragraphs of GASB Statement No. 99, “Omnibus 2022”.

GASB Statement No. 87 and GASB Implementation Guide 2019-3 enhance the relevance and consistency of information of the government’s leasing activities. It establishes requirements for lease accounting based on the principle that leases are financings of the right to use an underlying asset. A lessee is required to recognize a lease liability and an intangible right to use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources.

These changes were incorporated in the County’s 2022 financial statements. The County recognized leases receivable of \$677,793 in governmental activities at January 1, 2022, due to the implementation of GASB 87; however, this entire amount was offset by deferred inflows of resources for leases. The County also recognized leases payable of \$4,803,880 in governmental activities and \$4,965,979 in business-type activities at January 1, 2022; however, these amounts were offset by the intangible assets: right to use leased equipment, right to use leased vehicles, and right to use leased office space.

GASB Implementation Guide 2020-1 provides clarification on issues related to previously established GASB guidance. The implementation of GASB Implementation Guide 2020-1 did not have an effect on the financial statements of the County.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

GASB Statement No. 91 provides a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures. The implementation of GASB Statement No. 91 did not have an effect on the financial statements of the County.

GASB Statement No. 92 enhances comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. The implementation of GASB Statement No. 92 did not have an effect on the financial statements of the County.

GASB Statement No. 93 establishes accounting and financial reporting requirements related to the replacement of Interbank Offered Rates (IBORs) in hedging derivative instruments and leases. It also identifies appropriate benchmark interest rates for hedging derivative instruments. The implementation of GASB Statement No. 93 did not have an effect on the financial statements of the County.

GASB Statement No. 97 is to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans. The implementation of GASB Statement No. 97 did not have an effect on the financial statements of the County.

GASB Statement No. 99 is to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The implementation of GASB Statement No. 99 did not have an effect on the financial statements of the County.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Note 4. Fund Balance

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources. The constraints placed on the fund balance for the major governmental funds and all other governmental funds are presented below.

| Fund Balances | General | Job and Family Services | Children Services Board | Alcohol, Drug Addiction and Mental Health | Board of Developmental Disabilities | Opiate Lawsuit Settlements | American Rescue Plan Act (ARPA) | Other Governmental Funds | Total |
|--------------------------------------|----------------------|-------------------------|-------------------------|-------------------------------------------|-------------------------------------|----------------------------|---------------------------------|--------------------------|-----------------------|
| Nonspendable | | | | | | | | | |
| Inventory | \$ 126,976 | \$ 7,411 | \$ - | \$ - | \$ 41,406 | \$ - | \$ - | \$ 3,123,601 | \$ 3,299,394 |
| Prepays | 248,900 | 227,872 | 258,343 | 984,759 | 230,220 | - | - | 220,108 | 2,170,202 |
| Unclaimed Funds | 2,925,810 | - | - | - | - | - | - | - | 2,925,810 |
| Total Nonspendable | 3,301,686 | 235,283 | 258,343 | 984,759 | 271,626 | - | - | 3,343,709 | 8,395,406 |
| Restricted | | | | | | | | | |
| Job and Family | - | 804,187 | - | - | - | - | - | - | 804,187 |
| Children Services | - | - | 46,403,920 | - | - | - | - | - | 46,403,920 |
| Mental Health | - | - | - | 65,623,667 | - | - | - | - | 65,623,667 |
| Health | - | - | - | - | 74,809,556 | 78,943,021 | - | - | 153,752,577 |
| Social Services | - | - | - | - | - | - | 1,620,023 | 33,510,502 | 35,130,525 |
| Engineer Services | - | - | - | - | - | - | - | 11,998,890 | 11,998,890 |
| Debt Service | - | - | - | - | - | - | - | 9,561,034 | 9,561,034 |
| Emergency Mgmt | - | - | - | - | - | - | - | 794,302 | 794,302 |
| Capital Projects | - | - | - | - | - | - | - | 67,493,622 | 67,493,622 |
| Real Estate Assessment | - | - | - | - | - | - | - | 6,465,287 | 6,465,287 |
| Delinquent Tax Assessment Collection | - | - | - | - | - | - | - | 5,572,532 | 5,572,532 |
| Akron Zoo Project | - | - | - | - | - | - | - | 619,195 | 619,195 |
| Total Restricted | - | 804,187 | 46,403,920 | 65,623,667 | 74,809,556 | 78,943,021 | 1,620,023 | 136,015,364 | 404,219,738 |
| Assigned | | | | | | | | | |
| Legislative & Executive | 1,601,768 | - | - | - | - | - | - | - | 1,601,768 |
| Judicial | 115,137 | - | - | - | - | - | - | - | 115,137 |
| Public Safety | 867,591 | - | - | - | - | - | - | - | 867,591 |
| Public Works | 65,089 | - | - | - | - | - | - | - | 65,089 |
| Health | 991,203 | - | - | - | - | - | - | - | 991,203 |
| Human Services | 1,137,852 | - | - | - | - | - | - | - | 1,137,852 |
| Intergovernmental | 185,000 | - | - | - | - | - | - | - | 185,000 |
| Capital Projects | - | - | - | - | - | - | - | 12,612,695 | 12,612,695 |
| Subsequent Year Appropriations | 5,803,911 | - | - | - | - | - | - | - | 5,803,911 |
| Total Assigned | 10,767,551 | - | - | - | - | - | - | 12,612,695 | 23,380,246 |
| Unassigned | 49,388,393 | (638,588) | - | - | - | - | - | (378,126) | 48,371,679 |
| Total | \$ 63,457,630 | \$ 400,882 | \$ 46,662,263 | \$ 66,608,426 | \$ 75,081,182 | \$ 78,943,021 | \$ 1,620,023 | \$ 151,593,642 | \$ 484,367,069 |

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Note 5. Deficit Fund Balances and Deficit Net Position

At December 31, 2022, the non-major special revenue fund, Child Support Enforcement, had a deficit fund balance of \$361,066. The internal service funds: Telephone Services, Internal Audit, Geographic Information Systems and Information Technology had deficit net position of \$379,645, \$529,453, \$384,723 and \$1,891,182, respectively. The deficit fund balance/net position occurred due to the recognition of liabilities applicable to accrued payables. The general fund is liable for any deficits in these funds and will provide transfers when cash is required, not when accruals occur.

Note 6. Budgetary Basis of Accounting

While reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balances – Budget (Non-GAAP Basis) and Actual are presented in the basic financial statements for the General Fund and Major Special Revenue Funds. The major differences for those funds between the budget basis and the GAAP basis are that:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures/Expenses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Outstanding year-end encumbrances are treated as expenditures/expenses (budget) rather than as restricted or assigned fund balance for governmental fund types (GAAP).
4. Some funds are included in the General Fund (GAAP), but have separate legally adopted budgets.

The adjustments necessary to convert the results of operations for the year from the Non-GAAP Budget Basis to the GAAP Basis for the governmental funds are as follows:

Net Change in Fund Balance
General and Major Special Revenue

| | General | Job and Family Services | Children Services Board | Alcohol, Drug Addiction and Mental Health | Board of Developmental Disabilities | Opiate Lawsuit Settlements | American Rescue Plan Act (ARPA) |
|---------------------------------------------|------------------------|-------------------------------|-------------------------------|-------------------------------------------------|-------------------------------------------|----------------------------------|---------------------------------------|
| Budget Basis | \$ (6,414,162) | \$ (1,742,622) | \$ 3,888,682 | \$ (2,266,389) | \$ (16,300,212) | \$ (2,248,154) | \$ 33,902,402 |
| Net Adjustments for Revenue Accruals | 1,439,737 | 266,266 | (189,334) | (304,842) | (1,347,700) | (1) | (32,344,922) |
| Net Adjustments for Expenditure Accruals | (9,068,333) | 2,162,446 | 3,302,903 | 9,645,194 | 17,822,734 | 130,144 | 38,252 |
| GAAP Basis | <u>\$ (14,042,758)</u> | <u>\$ 686,090</u> | <u>\$ 7,002,251</u> | <u>\$ 7,073,963</u> | <u>\$ 174,822</u> | <u>\$ (2,118,011)</u> | <u>\$ 1,595,732</u> |

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Note 7. Deposits and Investments

The County maintains a cash and investment pool that is available for use by all fund types, general, special revenue, debt service, capital projects, enterprise, internal service, and fiduciary. Each fund type's portion of the pool is presented on the financial statements as "Equity in Pooled Cash and Investments."

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institution's participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Custodial Credit Risk - Deposits - Custodial credit risk is the risk that, in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. Ohio law requires that deposits either be insured or protected by (1) eligible securities pledged to the County and deposited with a qualified trustee by the financial institution as security for repayment whose fair value at all times shall be at least 105 percent of the deposits being secured, or (2) participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total fair value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

At December 31, 2022, the carrying value of the County's deposits was \$44,267,731 and the bank balance was \$48,252,319. The difference in the carrying amount and the bank balance were items in transit. Of the bank balance:

\$2,243,111 was covered by the FDIC.

\$46,009,208 was collateralized through participation in the OPCS. The County's financial institutions were collateralized County deposits at either 50, 100 or 102 percent through the OPCS. Although all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the County to a successful claim by the FDIC.

Investments – The County Council and the County Investment Advisory Board has approved its investment policy and has filed the policy with the Auditor of State, pursuant to Ohio Revised Code 135.35. The County is authorized to invest in U.S. Treasury Bills; Notes; Bonds; various federal agency securities including issues of the Federal National Mortgage Association (FNMA), Federal Home Loan Mortgage Corporation (FHLMC), Federal Home Loan Bank (FHLB), Federal Farm Credit Bank (FFCB), Student Loan Marketing Association (SLMA), Government National Mortgage Association (GNMA), and other agencies or instrumentalities of the United States. Eligible investments include securities that may be purchased at premium or a discount.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

All federal agency securities shall be direct issuances of the federal government agencies or instrumentalities. Commercial paper and banker acceptances rated in the highest category by a nationally recognized rating agency and must mature within 180 days. Commercial paper and corporate notes, if invested in, must mature within 270 days. The County may invest in Certificates of deposits from eligible institutions and no-load money market funds rated in the highest category by a nationally recognized rating agency. The County may invest in debt interests rated at the time of purchase in the three highest categories by two nationally recognized standard rating services and issued by foreign nations diplomatically recognized by the United States governments. The debt interests must be backed by the full faith and credit of that foreign nation, there is no prior history of default, and the debt interest matures not later than five years after purchase. The County may also invest in repurchase agreements and securities lending agreements and the State Treasurer's Investment pool.

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited by the County investment policy. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited by the County investment policy. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity.

Interest Rate Risk – The fair value of securities in the County's portfolio will increase or decrease based upon changes in the general level of interest rates. Maintaining adequate liquidity so that current obligations can be met without a sale of securities and diversification of assets will minimize the effects of the fair value fluctuations.

Credit Risk – Credit risk will be minimized by diversifying assets by the issuer and ensuring that required minimum credit quality ratings exist prior to the purchase of commercial paper and bankers' acceptances and maintaining adequate collateralization of CD's pursuant to the method as determined by the Chief Fiscal Officer. The County's investment in various federal agencies; FNMA, FHLMC, FHLB and FFCB were rated AAA by both Standard and Poor's and Moody's Investor Services.

As of December 31, 2022, the County had the following investments:

| Investment Type | Investment Maturities in Years | | | | Portfolio % |
|---------------------------|--------------------------------|-----------------------|-----------------------|----------------------|----------------|
| | Measurement Amount | Less Than 1 | 1 - 3 | 4 - 5 | |
| U.S. Treasury Notes | \$ 77,997,851 | \$ 45,533,641 | \$ 13,147,526 | \$ 19,316,684 | 12.18% |
| U.S. Agencies | 273,337,571 | 86,541,460 | 136,423,800 | 50,372,311 | 42.70% |
| Money Market Mutual Funds | 279,794,448 | 279,794,448 | - | - | 43.71% |
| Foreign Government Bonds | 6,361,285 | 1,986,880 | 4,374,405 | - | 0.99% |
| Municipal Bonds | 2,683,440 | 2,683,440 | - | - | 0.42% |
| Total Fair Value | <u>\$ 640,174,595</u> | <u>\$ 416,539,869</u> | <u>\$ 153,945,731</u> | <u>\$ 69,688,995</u> | <u>100.00%</u> |

The County categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County's investments in money market mutual funds are valued using quoted market prices in active markets (Level 1 inputs). The County's investments in U.S. Treasury Notes, U.S. Agency securities, and foreign government bonds are valued using quoted prices in markets that are not considered to be active, dealer quotations or alternative pricing sources for similar assets or liabilities for which all significant inputs are observable, either directly or indirectly (Level 2 inputs).

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Custodial Credit Risk – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County’s custodial credit risk policy is stated in the Investments policy described above.

Concentration of Credit Risk – The County places no limit on the amount the County may invest in any one issuer. See the investment concentration percentages in the table above.

A reconciliation of cash and investments as shown on the financial statements is as follows:

| | | | |
|-----------------------------|-----------------------|--------------------------------------------------|-----------------------|
| Cash on Hand | \$ 132,549 | Equity in Pooled Cash and Investments | |
| Carrying amount of Deposits | 44,267,731 | Governmental Activities | \$ 558,997,895 |
| Fair Value of Investments | 640,174,595 | Business-Type Activities | 6,268,978 |
| | | Fiduciary Funds | <u>93,710,373</u> |
| | | | \$ 658,977,246 |
| | | Cash and Cash Equivalents in Segregated Accounts | 20,638,764 |
| | | Cash with Fiscal Agent | <u>4,958,865</u> |
| Total | <u>\$ 684,574,875</u> | Total | <u>\$ 684,574,875</u> |

Cash with Fiscal Agent – In addition to deposits and investments, the County has uninsured and uncollateralized cash in the amount of \$4,958,865 being held by NEON, a jointly governed organization (See Note 20).

Cash Deficits – Certain disbursements for accounts within various funds have been made from the “Equity in Pooled Cash and Investments” account in excess of their individual equities. The balance of these amounts has been reported in the balance sheet and the statement of net position (proprietary funds) as “Due To/From Other Funds.”

Note 8. Property Taxes

Property taxes include amounts levied against all real, public utility property located in the County. Property tax revenue received during 2022 for real and public utility property taxes represents collections of the 2021 taxes.

Real property taxes for 2022 were levied after October 1, 2022 on the assessed value as of January 1, 2022, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2022 real property taxes are collected in and intended to finance 2023.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2022 public utility property taxes which became a lien December 31, 2021, are levied after October 1, 2022, and are collected in 2023 with real property taxes.

The assessed value upon which the 2021 taxes collected in 2022 was \$14,516,021,160. The full tax rate for all County operations applied to real property for fiscal year ended December 31, 2022, was \$14.10 per \$1,000 of assessed valuation. The assessed values of real and tangible personal property upon which 2022 property tax receipts were based are as follows:

| | |
|-----------------------------|--------------------------|
| Real Property | \$ 13,863,212,560 |
| Public Utility | <u>652,808,600</u> |
| <i>Total Assessed Value</i> | <u>\$ 14,516,021,160</u> |

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Real property taxes are payable annually or semi-annually. If paid annually, payment is due January 20; if paid semi-annually, the first payment is due January 20 with the remainder payable by June 20. Under certain circumstances, state statute permits earlier or later payment dates to be established.

The County Fiscal Officer collects property taxes on behalf of all taxing districts within the County. The County Fiscal Officer - Auditor's Division periodically remits to the taxing districts their portions of the taxes collected. Collection of the taxes and remittance of them to the taxing districts are accounted for in various funds of the County.

Property taxes receivable represents delinquent taxes and outstanding real property and public utility taxes, which were measurable at December 31, 2022. Total property tax collections for the next fiscal year are measurable amounts. However, since these revenue collections to be received during the available period are not subject to reasonable estimation at December 31, nor are they intended to finance 2022 operations, the receivable is offset by a credit to Deferred Inflow of Resources.

Note 9. Sales and Use Tax

For the purpose of providing additional revenues, the County has levied a tax at the rate of one-half of one percent upon certain retail sales and upon the storage, use, or consumption of tangible personal property within the County. This levy is in addition to the five and three quarters percent statewide sales tax levy. Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection. The State Tax Commissioner certifies to the Ohio Department of Budget and Management (OBM) the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five (45) days after the end of each month. The OBM then has five (5) days in which to draw the warrant payable to the County.

Proceeds of the tax are credited entirely to the General Fund. Amounts that have been collected by the State and are to be received within sixty days of year-end are accrued as revenue, as measurable and available. A receivable is recognized at year-end for amounts that will be received from sales, which occurred during 2022. On a full accrual basis, the full amount of the receivable is recognized as revenue. On a modified accrual basis, the amount of the receivable that will be received outside of the available period is a deferred inflow of resources. As of December 31, 2022, sales tax revenues reported in the General Fund amounted to approximately \$57.1 million.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Note 10. Receivables

Receivables at December 31, 2022 consisted of taxes, accounts (billing for user charged services, including unbilled utility services), special assessments, accrued interest, loans and intergovernmental receivables arising from grants, entitlements, and shared revenues. The County has implemented GASB No. 38 “Certain Financial Statement Note Disclosures” which modifies disclosure requirements related to the summary of significant accounting policies. The County of Summit presents receivables on the statement of net position and the balance sheet as disaggregated major components; therefore, full note disclosure is not required. Special assessments, accrued interest and intergovernmental receivables are deemed collectible in full. Delinquent accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment. The County has \$4,218,264 in current special assessments at December 31, 2022, of that amount \$2,521,837 is delinquent and an allowance has been provided.

The County applies the provisions of GASB No. 6 in accounting for and reporting special assessments and related transactions. The County’s special assessments are secured by liens on assessed properties and are also backed by the full faith and credit of the County. Accordingly, they are accounted for and reported in the government-wide financial statement as governmental or business-type activities based on the purpose of the assessment. Long-term special assessments expected to be collected in more than one year amount to \$1,995,916 in the Business-type activities column.

In prior years the County issued debt for various sewer projects that involve Summit, Stark and Portage counties and other local communities. Stark and Portage counties, the City of Akron and the Village of Silver Lake have agreed to repay a portion of the debt for these projects. The County has recorded an intergovernmental loan receivable at December 31, 2022 in the amount of \$107,363.

The County sold the Hudson Water System to the City of Akron in December, 2006 for \$6,454,845. The value of the system shall be held as a credit for the County and shall be used by the County to purchase certain sewer infrastructure owned by the City. As of December 31, 2022, the balance is still outstanding.

The County sold the portion of the sanitary sewer system located within the City of Norton to the City of Barberton in January, 2016 for \$1,750,000. The County has recorded an intergovernmental loan receivable at December 31, 2022 in the amount of \$525,000.

During 2016, the County entered into a agreement with the City of Akron for the city’s portion of the 800 Mhz Radio System Upgrade. The County issued general obligation bonds for the project and the City of Akron is paying for their portion through an agreement with the County. The County has recorded this intergovernmental agreement receivable at December 31, 2022 in the amount of \$6,980,000.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Note 11. Capital Assets

Due to the implementation of GASB Statement No. 87 (see Note 3 for detail), the County has reported capital assets for the right to use leased equipment, leased vehicles, and leased office space which are reflected in the schedule below. Capital asset activity for the year ended December 31, 2022, was as follows:

| | Restated Beginning Balance | Additions/ Transfers | Deletions/ Transfers | Ending Balance |
|--------------------------------------------------------------|----------------------------------|-------------------------|-------------------------|-----------------------|
| Governmental Activities | | | | |
| <i>Capital Assets not being Depreciated:</i> | | | | |
| Land | \$ 8,514,156 | \$ - | \$ (111,803) | \$ 8,402,353 |
| Construction in Progress | 13,688,353 | 18,570,469 | (17,349,875) | 14,908,947 |
| <i>Total Capital Assets not being Depreciated</i> | <u>22,202,509</u> | <u>18,570,469</u> | <u>(17,461,678)</u> | <u>23,311,300</u> |
| <i>Capital Assets being Depreciated/Amortized:</i> | | | | |
| Land Improvements | 21,286,880 | 2,689,618 | (3,474,541) | 20,501,957 |
| Building and Building Improvements | 202,674,999 | 10,724,646 | (16,967,529) | 196,432,116 |
| Machinery and Equipment | 37,971,289 | 2,577,878 | (2,276,299) | 38,272,868 |
| Intangibles | 4,723,173 | 510,657 | (129,312) | 5,104,518 |
| Infrastructure | 205,965,219 | 8,293,876 | (6,164,331) | 208,094,764 |
| Intangible Right to Use Leased: | | | | |
| Equipment | 342,149 | 17,809 | (11,150) | 348,808 |
| Vehicles | - | 287,722 | - | 287,722 |
| Office Space | 4,461,732 | - | - | 4,461,732 |
| <i>Total Capital Assets being Depreciated/Amortized</i> | <u>477,425,441</u> | <u>25,102,206</u> | <u>(29,023,162)</u> | <u>473,504,485</u> |
| <i>Accumulated Depreciation/Amortization</i> | | | | |
| Land Improvements | (9,551,080) | (1,362,231) | 2,741,387 | (8,171,924) |
| Buildings and Building Improvements | (125,644,840) | (4,591,343) | 13,732,519 | (116,503,664) |
| Machinery and Equipment | (33,728,168) | (2,096,160) | 2,247,605 | (33,576,723) |
| Intangibles | (4,411,142) | (310,025) | 124,412 | (4,596,755) |
| Infrastructure | (112,751,449) | (4,659,278) | 3,648,446 | (113,762,281) |
| Intangible Right to Use Leased: | | | | |
| Equipment | - | (126,627) | 11,150 | (115,477) |
| Vehicles | - | (15,024) | - | (15,024) |
| Office Space | - | (468,852) | - | (468,852) |
| <i>Total Accumulated Depreciation/Amortization</i> | <u>(286,086,679)</u> | <u>(13,629,540)</u> | <u>22,505,519</u> | <u>(277,210,700)</u> |
| <i>Total Capital Assets being Depreciated/Amortized, Net</i> | <u>191,338,762</u> | <u>11,472,666</u> | <u>(6,517,643)</u> | <u>196,293,785</u> |
| <i>Governmental Activities Capital Assets, Net</i> | <u>\$ 213,541,271</u> | <u>\$ 30,043,135</u> | <u>\$ (23,979,321)</u> | <u>\$ 219,605,085</u> |

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

| | Restated Beginning Balance | Additions/ Transfers | Deletions/ Transfers | Ending Balance |
|--------------------------------------------------------------|----------------------------------|-------------------------|-------------------------|-----------------------|
| Business-Type Activities | | | | |
| <i>Capital Assets not being Depreciated:</i> | | | | |
| Land | \$ 1,503,841 | \$ - | \$ - | \$ 1,503,841 |
| Construction in Progress | 37,191,740 | 5,641,838 | (21,931) | 42,811,647 |
| <i>Total Capital Assets not being Depreciated</i> | <u>38,695,581</u> | <u>5,641,838</u> | <u>(21,931)</u> | <u>44,315,488</u> |
| <i>Capital Assets being Depreciated/Amortized:</i> | | | | |
| Building and Building Improvements | 63,074,812 | 1,847,287 | (7,535) | 64,914,564 |
| Machinery and Equipment | 46,393,518 | 277,685 | (111,368) | 46,559,835 |
| Pump Stations | 25,085,675 | - | - | 25,085,675 |
| Treatment Plants | 3,084,826 | - | - | 3,084,826 |
| Sewer Lines | 278,751,913 | 2,538,517 | - | 281,290,430 |
| Intangible Right to Use Leased: | | | | |
| Equipment | 621,989 | - | - | 621,989 |
| Vehicles | 183,090 | - | - | 183,090 |
| Office Space | 4,160,900 | - | - | 4,160,900 |
| <i>Total Capital Assets being Depreciated/Amortized</i> | <u>421,356,723</u> | <u>4,663,489</u> | <u>(118,903)</u> | <u>425,901,309</u> |
| <i>Accumulated Depreciation/Amortization</i> | | | | |
| Building and Building Improvements | (46,151,945) | (1,301,849) | - | (47,453,794) |
| Machinery and Equipment | (38,212,269) | (337,485) | 111,368 | (38,438,386) |
| Pump Stations | (19,348,994) | (615,769) | - | (19,964,763) |
| Treatment Plants | (3,011,941) | (52,222) | - | (3,064,163) |
| Sewer Lines | (111,603,322) | (3,653,988) | - | (115,257,310) |
| Intangible Right to Use Leased: | | | | |
| Equipment | - | (240,243) | - | (240,243) |
| Vehicles | - | (86,200) | - | (86,200) |
| Office Space | - | (322,134) | - | (322,134) |
| <i>Total Accumulated Depreciation/Amortization</i> | <u>(218,328,471)</u> | <u>(6,609,890)</u> | <u>111,368</u> | <u>(224,826,993)</u> |
| <i>Total Capital Assets being Depreciated/Amortized, Net</i> | <u>203,028,252</u> | <u>(1,946,401)</u> | <u>(7,535)</u> | <u>201,074,316</u> |
| <i>Business-Type Activities Capital Assets, Net</i> | <u>\$ 241,723,833</u> | <u>\$ 3,695,437</u> | <u>\$ (29,466)</u> | <u>\$ 245,389,804</u> |

Depreciation/amortization expense was charged to functions/programs of the primary government as follows:

| | |
|------------------------------------------------|----------------------|
| Governmental Activities | |
| Legislative and Executive | \$ 1,600,189 |
| Judicial | 1,527,583 |
| Public Safety | 3,318,273 |
| Public Works | 5,043,541 |
| Health | 1,193,692 |
| Economic Development | 3,971 |
| Human Services | 942,291 |
| <i>Total Depreciation/Amortization Expense</i> | <u>\$ 13,629,540</u> |
| Business-Type Activities | |
| Sewer | <u>\$ 6,609,890</u> |

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

As of December 31, 2022, construction in progress for various capital projects of the County consisted of the following:

| Projects | Construction in Progress | Remaining Commitments |
|----------------------------------------------------------|-----------------------------|--------------------------|
| <u>Governmental Activities</u> | | |
| Fiscal CAMA Software | 2,849,107 | 370,697 |
| Renovate Grand Jury Room | 703,334 | 228,586 |
| Jail HVAC and Plumbing Improvements | 1,313,142 | 3,621,890 |
| Virtual Courtroom | 3,059,719 | 1,940,281 |
| Jail Case Management System | 404,384 | 599,022 |
| ERP System Implementation (Munis) | 1,903,967 | 3,319,273 |
| Ohio Building Repairs | 833,734 | 738,264 |
| UA Public Safety Projects | 256,613 | 2,100,720 |
| Lighting Upgrade Project | 1,390,607 | 408,705 |
| Granger Rd Bridge | 164,967 | 42,204 |
| Pressler Rd Bridge | 208,775 | 3,655 |
| Christman Rd Bridge | 169,830 | 5,071 |
| Ridgewood Rd | 7,353 | 587,278 |
| S. Turkeyfoot Rd | 610 | 249,761 |
| Ravenna Rd | 887,549 | 255,011 |
| Smith Rd | 755,256 | 90,601 |
| <i>Total Governmental Activities</i> | <u>14,908,947</u> | <u>14,561,019</u> |
| <u>Business-Type Activities</u> | | |
| Crow-Berkshire Sewer Rehab | 161,280 | 570,295 |
| Pump Station 36 Force Main Replacement | 140,394 | 7 |
| Hines Hill Trunk Sewer Replacement | 425,138 | 209,132 |
| PLT 29 Abandonment | 2,637,469 | 742,061 |
| Pump Station 6 Replacement | 302,010 | 2,090 |
| Hudson SSO Area J Elimination | 448,891 | 266,418 |
| Hudson SSO Area K Elimination | 205,952 | 726,429 |
| Hudson SSO Area L Elimination | 259,039 | 182,331 |
| Broadledge Road Sanitary Sewer Rehab | 29,621 | 51,709 |
| PS 123 and Forcemain | 308,386 | 546,058 |
| Chittendon Rd/Boston Commons Sewer Ext. | 19,040 | 3,360 |
| Peninsula Collection and Treatment System | 83,845 | 80,005 |
| Stow Gorge | 143,457 | 57,541 |
| PS 17 and Forcemain | 71,472 | 17,683 |
| Wyoga Lake Inverness Trunk Rehab & Replacement | 25,879 | 2,570 |
| Baumberger Road Phase I | 237,374 | 194,634 |
| Pump Station 19 Replacement | 577,163 | 183,708 |
| Plant 25 Digester, Fuel Tank, Clarifier, Sludge PS Rehab | 727,144 | 4,373 |
| Sanitary Sewer Replacement and Rehabilitation | 67,035 | 7,084 |
| Pump Station 29 and Force Main Improvements | 114,403 | 27,630 |
| Fleet Maintenance Facility | 12,764,948 | 5,001,103 |
| Pump Station 81 | 41,667 | 304,551 |
| Clinton Sanitary Sewer Improvement | 855,432 | 213,265 |
| Zelray Park Wastewater Improvements | 348,626 | 12,482 |
| Turkeyfoot Lake Sanitary Sewer Improvements | 1,014,039 | 423,883 |
| Reninger Road Sanitary Improvements | 874,646 | 463,206 |
| Vanderhoof Road Pump Station | 564,477 | 309,098 |
| PS 62, 63, and 82 Improvements | 548,890 | 99,493 |
| PS 48 Forcemain Replacement | 8,900 | 9,800 |
| Old Home Ditch Sewer | 157,366 | 21,966 |
| Hillstock Trunk Rehab | 117,740 | 13,762 |
| Plant 36 RBC Replacement | 18,114,036 | 2,001,005 |
| PS 30 Meter Vault, Manhole, Air Release Valve Improv. | 390,471 | 156,705 |
| GP 250 Upgrade | 25,417 | 111,874 |
| <i>Total Business-Type Activities</i> | <u>42,811,647</u> | <u>13,017,311</u> |
| <i>Total Construction in Progress</i> | <u>\$ 57,720,594</u> | <u>\$ 27,578,330</u> |

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Note 12. Defined Benefit Pension Plans

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

Net Pension Liability and Net OPEB Asset

The net pension liability and the net OPEB asset reported on the statement of net position represents a liability or asset to employees for pensions and OPEB, respectively. Pensions and OPEB are a component of exchange transactions – between an employer and its employees – of salaries and benefits for employee services. Pensions and OPEB are provided to an employee – on a deferred-payment basis – as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability and the net OPEB asset represent the County’s proportionate share of each pension/OPEB plan’s collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan’s fiduciary net position. The net pension/OPEB liability/asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost-of-living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the County’s obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the County does receive the benefit of employees’ services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability/asset is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system’s board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability. Resulting adjustments to the net pension/OPEB liability would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require, the retirement systems to provide health care to eligible benefit recipients.

The proportionate share of each plan’s unfunded benefits is presented as a long-term net pension/OPEB liability/asset on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contribution outstanding at the end of the year is included in due to other governments on both the accrual and modified accrual bases of accounting. The remainder of this note includes the pension disclosures. See Note 13 for the OPEB disclosures.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description - County employees participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS Annual Report referenced above for additional information, including requirements for reduced and unreduced benefits):

| Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013 | Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013 | Group C Members not in other Groups and members hired on or after January 7, 2013 |
|--------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------|
| State and Local | State and Local | State and Local |
| Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit | Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit | Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit |
| Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30 | Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30 | Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35 |
| Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30 | Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30 | Combined Plan Formula: 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35 |
| Public Safety | Public Safety | Public Safety |
| Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit | Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit | Age and Service Requirements: Age 52 with 25 years of service credit or Age 56 with 15 years of service credit |
| Law Enforcement | Law Enforcement | Law Enforcement |
| Age and Service Requirements: Age 52 with 15 years of service credit | Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit | Age and Service Requirements: Age 48 with 25 years of service credit or Age 56 with 15 years of service credit |
| Public Safety and Law Enforcement | Public Safety and Law Enforcement | Public Safety and Law Enforcement |
| Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25 | Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25 | Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25 |

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career. Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The initial amount of a member's pension benefit is vested upon receipt of the initial benefit payment for calculation of an annual cost-of-living adjustment.

When a traditional plan benefit recipient has received benefits for 12 months, current law provides for an annual cost of living adjustment (COLA). This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost-of-living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the cost of living adjustment is 3 percent. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, current law provides that the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3.00%.

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options. When members choose to annuitize their defined contribution benefit, the annuitized portion of the benefit is reclassified to a defined benefit.

Beginning in 2022, the Combined Plan will be consolidated under the Traditional Pension Plan (defined benefit plan) and the Combined Plan option will no longer be available for new hires beginning in 2022.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

| | State and Local | Public Safety | Law Enforcement |
|--------------------------------------------------|--------------------|------------------|--------------------|
| 2022 Statutory Maximum Contribution Rates | | | |
| Employer | 14.0 % | 18.1 % | 18.1 % |
| Employee * | 10.0 % | 12.0 % | 12.0 % |
| 2022 Actual Contribution Rates | | | |
| Employer: | | | |
| Pension | 14.0 % | 14.1 % | 14.1 % |
| Post-employment Health Care Benefits ** | 0.0 % | 4.0 % | 4.0 % |
| Total Employer | <u>14.0 %</u> | <u>18.1 %</u> | <u>18.1 %</u> |
| Employee | <u>10.0 %</u> | <u>11.5 %</u> | <u>12.1 %</u> |

* This rate is determined by OPERS' Board and has no maximum rate established by ORC.

** This employer health care rate is for the traditional and combined plans. The employer contribution for the member-directed plan is 4.00%.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's contractually required contribution for the Traditional Pension Plan was \$22,673,002 for 2022. Of this amount, \$962,773 is reported as Due to Other Governments.

Plan Description - State Teachers Retirement System (STRS)

Plan Description – County licensed teachers and other faculty members participate in STRS Ohio, a cost-sharing multiple employer public employee system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information, and detailed information about STRS' fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Web site at www.strsoh.org.

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan, and a Combined Plan. Benefits are established by Ohio Revised Code Chapter 3307. The DB plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. Effective August 1, 2015, the calculation is 2.2 percent of final average salary for the five highest years of earnings multiplied by all years of service. In April 2017, the Retirement Board made the decision to reduce COLA granted on or after July 1, 2017, to 0 percent to preserve the fiscal integrity of the retirement system. Benefit recipients' base benefit and past cost-of living increases are not affected by this change. Eligibility changes will be phased in until August 1, 2026, when retirement eligibility for unreduced benefits will be five years of service credit and age 65, or 35 years of service credit and at least age 60.

Eligibility changes for DB Plan members who retire with actuarially reduced benefits will be phased in until August 1, 2026, when retirement eligibility will be five years of qualifying service credit and age 60, or 30 years of service credit at any age. The DC Plan allows members to place all their member contributions and 9.53 percent of the 14 percent employer contributions into an investment account. The member determines how to allocate the member and employer money among various investment choices offered by STRS. The remaining 4.47 percent of the 14 percent employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, 12 percent of the 14 percent member rate is deposited into the member's DC account and the remaining 2 percent is applied to the DB Plan. Member contributions to the DC Plan are allocated among investment choices by the member, and contributions to the DB Plan from the employer and the member are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60 with five years of service. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age 50 and after termination of employment.

New members who choose the DC plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's Combined Plan account to a lifetime benefit results in STRS bearing the risk of investment gain or loss on the account. STRS has therefore included all three plan options as one defined benefit plan for GASB 68 reporting purposes.

A DB or Combined Plan member with five or more years of credited service who is determined to be disabled may qualify for a disability benefit. New members on or after July 1, 2013, must have at least ten years of qualifying service credit that apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance. Eligible survivors of members who die before service retirement may qualify for monthly benefits. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy - Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. The 2022 employer and employee contribution rate of 14 percent was equal to the statutory maximum rates. For 2022, the full employer contribution was allocated to pension.

The County's contractually required contribution to STRS was \$108,676 for 2022. Of this amount, \$4,462 is reported as Due to Other Governments.

Net Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2021, and the total pension liability or asset used to calculate the net pension liability was determined by an actuarial valuation as of that date. STRS's total pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Following is information related to the proportionate share and pension expense:

| | OPERS - Traditional | STRS | Total |
|------------------------------------------------------------------------|------------------------|---------------------|---------------|
| Proportion of the net pension liability/asset prior measurement date | 1.12963600% | 0.00591598% | |
| Proportion of the net pension liability/asset current measurement date | <u>1.08256400%</u> | <u>0.00582239%</u> | |
| Change in proportionate share | <u>-0.04707200%</u> | <u>-0.00009359%</u> | |
| Proportionate share of the net pension liability | \$ 94,187,448 | \$ 1,294,324 | \$ 95,481,772 |
| Pension expense | (17,967,124) | 46,182 | (17,920,942) |

At December 31, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | OPERS - Traditional | STRS | Total |
|------------------------------------------------------------------------------------------|------------------------|-------------------|----------------------|
| Deferred outflows of resources | | | |
| Differences between expected and actual experience | \$ 4,801,538 | \$ 16,570 | \$ 4,818,108 |
| Net difference between projected and actual earnings on pension plan investments | - | 45,039 | 45,039 |
| Changes of assumptions | 11,778,043 | 154,891 | 11,932,934 |
| Changes in employer's proportionate percentage/difference between employer contributions | 1,814,514 | 9,295 | 1,823,809 |
| Contributions subsequent to the measurement date | 22,673,002 | 54,338 | 22,727,340 |
| Total deferred outflows of resources | <u>\$ 41,067,097</u> | <u>\$ 280,133</u> | <u>\$ 41,347,230</u> |

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

| | OPERS - Traditional | STRS | Total |
|------------------------------------------------------------------------------------------|------------------------|-------------------|-----------------------|
| Deferred inflows of resources | | | |
| Differences between expected and actual experience | \$ 2,065,765 | \$ 4,952 | \$ 2,070,717 |
| Net difference between projected and actual earnings on pension plan investments | 112,032,544 | - | 112,032,544 |
| Changes of assumptions | - | 116,589 | 116,589 |
| Changes in employer's proportionate percentage/difference between employer contributions | 5,891,121 | 38,087 | 5,929,208 |
| Total deferred inflows of resources | \$ 119,989,430 | \$ 159,628 | \$ 120,149,058 |

\$22,727,340 reported as deferred outflows of resources related to pension resulting from County contributions subsequent to the measurement date will be recognized as a reduction of/increase to the net pension liability in the year ending December 31, 2023.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

| | OPERS - Traditional | STRS | Total |
|--------------------------|-------------------------|------------------|-------------------------|
| Year Ending December 31: | | | |
| 2023 | \$ (17,238,463) | \$ (17,689) | \$ (17,256,152) |
| 2024 | (40,191,713) | (7,636) | (40,199,349) |
| 2025 | (26,343,382) | (39,771) | (26,383,153) |
| 2026 | (17,821,775) | 131,263 | (17,690,512) |
| Total | \$ (101,595,333) | \$ 66,167 | \$ (101,529,166) |

Actuarial Assumptions – OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial-reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2021, using the following actuarial assumptions applied to all periods included in the measurement in accordance with the requirements of GASB 67. Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2021, are presented below.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

| | |
|----------------------------------------------|------------------------------------------------------------------------------------------------------------------|
| Wage inflation | |
| Current measurement date | 2.75% |
| Prior measurement date | 3.25% |
| Future salary increases, including inflation | |
| Current measurement date | 2.75% to 10.75% including wage inflation |
| Prior measurement date | 3.25% to 10.75% including wage inflation |
| COLA or ad hoc COLA | |
| Current measurement date | Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 3.00%, simple through 2022, then 2.05% simple |
| Prior measurement date | Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 0.50%, simple through 2021, then 2.15% simple |
| Investment rate of return | |
| Current measurement date | 6.90% |
| Prior measurement date | 7.20% |
| Actuarial cost method | Individual entry age |

In July 2021, the OPERS Board adopted a change in COLA for Post-January 7, 2013 retirees, changing it from 0.50% simple through 2021 then 2.15% simple to 3.00% simple through 2022 then 2.05% simple.

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2021, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was a gain of 15.3% for 2021.

The allocation of investment assets within the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of arithmetic real rates of return were provided by the Board's investment consultant. For each major asset class that is

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

included in the Defined Benefit portfolio's target asset allocation as of December 31, 2021, these best estimates are summarized in the following table:

| <u>Asset Class</u> | <u>Target Allocation</u> | <u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u> |
|------------------------|--------------------------|-----------------------------------------------------------------------------|
| Fixed income | 24.00 % | 1.03 % |
| Domestic equities | 21.00 | 3.78 |
| Real estate | 11.00 | 3.66 |
| Private equity | 12.00 | 7.43 |
| International equities | 23.00 | 4.88 |
| Risk Parity | 5.00 | 2.92 |
| Other investments | 4.00 | 2.85 |
| Total | <u>100.00 %</u> | <u>4.21 %</u> |

Discount Rate - The discount rate used to measure the total pension liability/asset was 6.90%, post-experience study results, for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan. The discount rate used to measure total pension liability prior to December 31, 2021 was 7.20%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Traditional Pension Plan, Combined Plan and Member-Directed Plan was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's Proportionate Share of the Net Pension Liability/Asset to Changes in the Discount Rate - The following table presents the proportionate share of the net pension liability/asset calculated using the current period discount rate assumption of 6.90%, as well as what the proportionate share of the net pension liability/asset would be if it were calculated using a discount rate that is one-percentage-point lower (5.90%) or one-percentage-point higher (7.90%) than the current rate:

| | <u>1% Decrease</u> | <u>Current Discount Rate</u> | <u>1% Increase</u> |
|--------------------------------------------------------------------|--------------------|------------------------------|--------------------|
| County's proportionate share of the net pension liability (asset): | | | |
| Traditional Pension Plan | \$ 248,329,356 | \$ 94,187,448 | \$ (34,079,115) |

Actuarial Assumptions – STRS

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the June 30, 2022, actuarial valuation compared with June 30, 2021 are presented below:

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

| | June 30, 2022 | June 30, 2021 |
|--------------------------------------|-----------------------------------------------------------|-----------------------------------------------------------|
| Inflation | 2.50% | 2.50% |
| Projected salary increases | 8.50% at age 20 to 2.50% at age 65 | 12.50% at age 20 to 2.50% at age 65 |
| Investment rate of return | 7.00%, net of investment expenses, including inflation | 7.00%, net of investment expenses, including inflation |
| Discount rate of return | 7.00% | 7.00% |
| Payroll increases | 3.00% | 3.00% |
| Cost-of-living adjustments (COLA) | 0.00% | 0.00% |

For the June 30, 2022, actuarial valuation, post-retirement mortality rates for healthy retirees are based on the Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110% for males, projected forward generationally using mortality improvement scale MP-2020; pre-retirement mortality rates are based on Pub-2010 Teachers Employee Table adjusted 95% for females, projected forward generationally using mortality improvement scale MP-2020. Post-retirement disabled mortality rates are based on Pub-2010 Teachers Disable Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

For the June 30, 2021, actuarial valuation, post-retirement mortality rates are based on the RP-2014 Annuitant Mortality Tables with 50% of rates through age 69, 70% of rates between ages 70 and 79, 90% of rates between ages 80 and 84, and 100% of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. Pre-retirement mortality rates are based on RP-2014 Employee Mortality Tables, projected forward generationally using mortality improvement scale MP-2016. Post-retirement disabled mortality rates are based on the RP-2014 Disabled Mortality Tables with 90% of rates for males and 100% of rates for females, projected forward generationally using mortality improvement scale MP-2016.

The actuarial assumptions used in the June 30, 2022, valuation were adopted by the board from the results of an actuarial experience study for July 1, 2015, through June 30, 2021. The actuarial assumptions used in the June 30, 2021, valuation were adopted by the board from the results of an actuarial experience study for July 1, 2011, through June 30, 2016.

STRS Ohio's investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

| Asset Class | Target Allocation * | Long-Term Expected Real Rate of Return ** |
|----------------------|------------------------|----------------------------------------------|
| Domestic Equity | 26.00 % | 6.60 % |
| International Equity | 22.00 | 6.80 |
| Alternatives | 19.00 | 7.38 |
| Fixed Income | 22.00 | 1.75 |
| Real Estate | 10.00 | 5.75 |
| Liquidity Reserves | 1.00 | 1.00 |
| Total | <u>100.00 %</u> | |

** Target allocation percentage is effective as of July 1, 2022. Target weights were phased in over a 3-month period concluding on October 1, 2022.

** 10-year annualized geometric nominal returns include the real rate of return and inflation of 2.25% and is net of investment expenses. Over a 30-year period, STRS Ohio's investment consultant indicates that the above target

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

allocations should generate a return above the actuarial rate of return, without net value added by management.

Discount Rate – The discount rate used to measure the total pension liability was 7.00% as of June 30, 2022. The projection of cash flows used to determine the discount rate assumes that member and employer contributions will be made at the statutory contribution rates in accordance with the rates described in Note 1. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Based on those assumptions, STRS Ohio’s fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2022. Therefore, the long-term expected rate of return on pension plan investments of 7.00% was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2022.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following table presents the County's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.00%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.00%) or one-percentage-point higher (8.00%) than the current rate:

| | 1% Decrease | Current Discount Rate | 1% Increase |
|--------------------------------------------------------------|--------------|--------------------------|-------------|
| County's proportionate share of the net pension liability | \$ 1,955,253 | \$ 1,294,324 | \$ 735,384 |

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Note 13. Defined Benefit OPEB Plans

Net OPEB Asset

See Note 12 for a description of the net OPEB asset.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description – The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. Currently, Medicare-eligible retirees are able to select medical and prescription drug plans from a range of options and may elect optional vision and dental plans. Retirees and eligible dependents enrolled in Medicare Parts A and B have the option to enroll in a Medicare supplemental plan with the assistance of the OPERS Medicare Connector. The OPERS Medicare Connector is a relationship with a vendor selected by OPERS to assist retirees, spouses and dependents with selecting a medical and pharmacy plan. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are deposited into an HRA. For non-Medicare retirees and eligible dependents, OPERS sponsors medical and prescription coverage through a professionally managed self-insured plan. An allowance to offset a portion of the monthly premium is offered to retirees and eligible dependents. The allowance is based on the retiree's years of service and age when they first enrolled in OPERS coverage.

Medicare-eligible retirees who choose to become re-employed or survivors who become employed in an OPERS-covered position are prohibited from participating in an HRA. For this group of retirees, OPERS sponsors secondary coverage through a professionally managed self-insured program. Retirees who enroll in this plan are provided with a monthly allowance to offset a portion of the monthly premium. Medicare-eligible spouses and dependents can also enroll in this plan as long as the retiree is enrolled.

OPERS provides a monthly allowance for health care coverage for eligible retirees and their eligible dependents. The base allowance is determined by OPERS.

The health care trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or separation, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

Effective January 1, 2022, OPERS discontinued the group plans currently offered to non-Medicare retirees and re-employed retirees. Instead, eligible non-Medicare retirees will select an individual medical plan. OPERS will provide a subsidy or allowance via an HRA allowance to those retirees who meet health care eligibility requirements. Retirees will be able to seek reimbursement for plan premiums and other qualified medical expenses.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit with a minimum age of 60, or generally 30 years of qualifying service at any age. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. Current retirees eligible (or who became eligible prior to January 1, 2022) to participate in the OPERS health care program will continue to be eligible after January 1, 2022. Eligibility requirements will change for those retiring after January 1, 2022, with differing eligibility requirements for Medicare retirees and non-Medicare retirees. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' Annual Comprehensive Financial Report referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan and the combined plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2022, state and local employers contributed at a rate of 14.00% of earnable salary and public safety and law enforcement employers contributed at 18.10%. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2022, OPERS did not allocate any employer contribution to health care for members in the Traditional Pension Plan and Combined Plan. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2022 was 4.00%.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's was not required to make any contractually required contribution to fund health care in 2022.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Plan Description - State Teachers Retirement System (STRS)

Plan Description – The State Teachers Retirement System of Ohio (STRS) administers a cost-sharing Health Plan administered for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians’ fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. Medicare Part B premium reimbursements elimination date was postponed indefinitely. The Plan is included in the report of STRS which can be obtained by visiting www.strsoh.org or by calling (888) 227-7877.

Funding Policy - Ohio Revised Code Chapter 3307 authorizes STRS to offer the Plan and gives the Retirement Board discretionary authority over how much, if any, of the health care costs will be absorbed by STRS. Active employee members do not contribute to the Health Care Plan. Nearly all health care plan enrollees, for the most recent year, pay a portion of the health care costs in the form of a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions, currently 14% of covered payroll. For 2022, STRS did not allocate any employer contributions to post-employment health care.

Net OPEB Assets, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB asset for OPERS was determined by an actuarial valuation as of December 31, 2020, rolled forward to the measurement date of December 31, 2021, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. STRS’s total OPEB asset was measured as of June 30, 2022, and the total OPEB asset used to calculate the net OPEB asset was determined by an actuarial valuation as of that date. The County’s proportion of the net OPEB asset was based on the County’s share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

| | <u>OPERS</u> | <u>STRS</u> | <u>Total</u> |
|---------------------------------------------------------------------|---------------------|---------------------|--------------|
| Proportion of the net OPEB liability/asset prior measurement date | 1.11346500% | 0.00591598% | |
| Proportion of the net OPEB liability/asset current measurement date | <u>1.06926000%</u> | <u>0.00582239%</u> | |
| Change in proportionate share | <u>-0.04420500%</u> | <u>-0.00009359%</u> | |
| Proportionate share of the net OPEB asset | (33,490,861) | (150,761) | (33,641,622) |
| OPEB expense | (28,446,754) | (32,869) | (28,479,623) |

At December 31, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

| | <u>OPERS</u> | <u>STRS</u> | <u>Total</u> |
|-------------------------------------------------------------------------------------------|----------------------|-------------------|----------------------|
| Deferred outflows of resources | | | |
| Differences between expected and actual experience | \$ - | \$ 2,183 | \$ 2,183 |
| Net difference between projected and actual earnings on OPEB plan investments | - | 2,625 | 2,625 |
| Changes of assumptions | - | 6,421 | 6,421 |
| Changes in employer's proportionate percentage/ difference between employer contributions | 1,065,237 | 318 | 1,065,555 |
| Total deferred outflows of resources | <u>\$ 1,065,237</u> | <u>\$ 11,547</u> | <u>\$ 1,076,784</u> |
| | | | |
| | <u>OPERS</u> | <u>STRS</u> | <u>Total</u> |
| Deferred inflows of resources | | | |
| Differences between expected and actual experience | \$ 5,080,051 | \$ 22,637 | \$ 5,102,688 |
| Net difference between projected and actual earnings on OPEB plan investments | 15,966,082 | - | 15,966,082 |
| Changes of assumptions | 13,556,721 | 106,900 | 13,663,621 |
| Changes in employer's proportionate percentage/ difference between employer contributions | 939,694 | 11,823 | 951,517 |
| Total deferred inflows of resources | <u>\$ 35,542,548</u> | <u>\$ 141,360</u> | <u>\$ 35,683,908</u> |

The County did not report any deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date that would be recognized as a reduction of the net OPEB liability in the year ending December 31, 2023.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

| Year Ending December 31: | OPERS | STRS | Total |
|--------------------------|------------------------|---------------------|------------------------|
| 2023 | \$ (20,961,567) | \$ (40,270) | \$ (21,001,837) |
| 2024 | (7,734,263) | (39,735) | (7,773,998) |
| 2025 | (3,488,506) | (16,532) | (3,505,038) |
| 2026 | (2,292,978) | (6,662) | (2,299,640) |
| 2027 | - | (8,792) | (8,792) |
| Thereafter | - | (17,822) | (17,822) |
| Total | <u>\$ (34,477,314)</u> | <u>\$ (129,813)</u> | <u>\$ (34,607,127)</u> |

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2020, rolled forward to the measurement date of December 31, 2021. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

| | |
|-------------------------------------------------|------------------------------------------|
| Wage Inflation | |
| Current measurement date | 2.75% |
| Prior Measurement date | 3.25% |
| Projected Salary Increases, including inflation | |
| Current measurement date | 2.75 to 10.75% |
| Prior Measurement date | 3.25 to 10.75% |
| Single Discount Rate: | |
| Current measurement date | 6.00% |
| Prior Measurement date | 6.00% |
| Investment Rate of Return | |
| Current measurement date | 6.00% |
| Prior Measurement date | 6.00% |
| Municipal Bond Rate | |
| Current measurement date | 1.84% |
| Prior Measurement date | 2.00% |
| Health Care Cost Trend Rate | |
| Current measurement date | 5.50% initial, 3.50% ultimate in 2034 |
| Prior Measurement date | 8.50% initial, 3.50% ultimate in 2035 |
| Actuarial Cost Method | Individual Entry Age Normal |

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2021, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was a gain of 14.3% for 2021.

The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2021, these best estimates are summarized in the following table:

| Asset Class | Target Allocation | Weighted Average Long-Term Expected Real Rate of Return (Arithmetic) |
|---------------------------------------|----------------------|-------------------------------------------------------------------------------|
| Fixed Income | 34.00 % | 0.91 % |
| Domestic equities | 25.00 | 3.78 |
| Real Estate Investment Trusts (REITs) | 7.00 | 3.71 |
| International equities | 25.00 | 4.88 |
| Risk parity | 2.00 | 2.92 |
| Other investments | 7.00 | 1.93 |
| Total | 100.00 % | 3.45 % |

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Discount Rate – A single discount rate of 6.00% was used to measure the total OPEB liability on the measurement date of December 31, 2021. A single discount rate of 6.00% was used to measure the total OPEB liability on the measurement date of December 31, 2021. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) a tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on the actuarial assumed rate of return on the health care investment portfolio of 6.00% and a municipal bond rate of 1.84%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through the year 2121. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2121, the duration of the projection period through which projected health care payments are fully funded.

Sensitivity of the County’s Proportionate Share of the Net OPEB Asset to Changes in the Discount Rate - The following table presents the proportionate share of the net OPEB asset calculated using the single discount rate of 6.00%, as well as what the proportionate share of the net OPEB asset would be if it were calculated using a discount rate that is one-percentage-point lower (5.00%) or one-percentage-point higher (7.00%) than the current rate:

| | 1% Decrease | Current Discount Rate | 1% Increase |
|-------------------------------------------------------|---------------|--------------------------|---------------|
| County's proportionate share of the net OPEB asset | \$ 19,695,769 | \$ 33,490,861 | \$ 44,940,998 |

Sensitivity of the County’s Proportionate Share of the Net OPEB Asset to Changes in the Health Care Cost Trend Rate – Changes in the health care cost trend rate may also have a significant impact on the net OPEB asset. The following table presents the net OPEB asset calculated using the assumed trend rates, and the expected net OPEB asset if it were calculated using a health care cost trend rate that is 1.00% lower or 1.00% higher than the current rate.

Retiree health care valuations use a health care cost trend assumption with changes over several years built into that assumption. The near-term rates reflect increases in the current cost of healthcare; the trend starting in 2022 is 5.50%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is the health care cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50% in the most recent valuation.

| | 1% Decrease | Current Health Care Trend Rate Assumption | 1% Increase |
|-------------------------------------------------------|--------------|-------------------------------------------------|--------------|
| County's proportionate share of the net OPEB asset | \$33,852,772 | \$ 33,490,861 | \$33,061,519 |

Actuarial Assumptions - STRS

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the June 30, 2022, actuarial valuation, compared with June 30, 2021, are presented below:

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

| | June 30, 2022 | | June 30, 2021 | |
|--------------------------------------|-----------------------------------------------------------|----------|-----------------------------------------------------------|----------|
| | Initial | Ultimate | Initial | Ultimate |
| Inflation | 2.50% | | 2.50% | |
| Projected salary increases | 8.50% at age 20 to 2.50% at age 65 | | 12.50% at age 20 to 2.50% at age 65 | |
| Investment rate of return | 7.00%, net of investment expenses, including inflation | | 7.00%, net of investment expenses, including inflation | |
| Payroll increases | 3.00% | | 3.00% | |
| Cost-of-living adjustments (COLA) | 0.00% | | 0.00% | |
| Discount rate of return | 7.00% | | 7.00% | |
| Blended discount rate of return | N/A | | N/A | |
| Health care cost trends | | | | |
| Medical | | | | |
| Pre-Medicare | 7.50% | 3.94% | 5.00% | 4.00% |
| Medicare | -68.78% | 3.94% | -16.18% | 4.00% |
| Prescription Drug | | | | |
| Pre-Medicare | 9.00% | 3.94% | 6.50% | 4.00% |
| Medicare | -5.47% | 3.94% | 29.98% | 4.00% |

Projections of benefits include the historical pattern of sharing benefit costs between the employers and retired plan members.

For the actuarial valuation as of June 30, 2022, healthy mortality rates are based on Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110% for males, projected forward generationally using mortality improvement scale MP-2020; pre-retirement mortality rates are based on Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 95% for females, projected forward generationally using mortality improvement scale MP-2020. Rates are based on Pub-2010 Teachers Disabled Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

For the actuarial valuation as of June 30, 2021, healthy retirees the mortality rates are based on the RP-2014 Annuitant Mortality Table with 50% of rates through age 69, 70% of rates between ages 70 and 79, 90% of rates between ages 80 and 84, and 100% of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. For disabled retirees, mortality rates are based on the RP-2014 Disabled Mortality Table with 90% of rates for males and 100% of rates for females, projected forward generationally using mortality improvement scale MP-2016.

The actuarial assumptions used in the June 30, 2022, valuation were adopted by the board from the results of an actuarial experience study for July 1, 2015, through June 30, 2021. The actuarial assumptions used in the June 30, 2021, valuation were adopted by the board from the results of an actuarial experience study for July 1, 2011, through June 30, 2016.

STRS' investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

| Asset Class | Target Allocation* | Long-Term Expected Real Rate of Return ** |
|----------------------|--------------------|-------------------------------------------|
| Domestic Equity | 26.00 % | 6.60 % |
| International Equity | 22.00 | 6.80 |
| Alternatives | 19.00 | 7.38 |
| Fixed Income | 22.00 | 1.75 |
| Real Estate | 10.00 | 5.75 |
| Liquidity Reserves | 1.00 | 1.00 |
| Total | 100.00 % | |

* Target allocation percentage is effective as of July 1, 2022. Target weights were phased in over a 3-month period concluding on October 1, 2022.

**10-year annualized geometric nominal returns include the real rate of return and inflation of 2.25% and is net of investment expenses. Over a 30-year period, STRS Ohio’s investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

Discount Rate - The discount rate used to measure the total OPEB liability was 7.00% as of June 30, 2022. The projection of cash flows used to determine the discount rate assumed STRS Ohio continues to allocate no employer contributions to the health care fund. Based on those assumptions, the OPEB plan’s fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2022. Therefore, the long-term expected rate of return on health care fund investments of 7.00% was applied to all periods of projected health care costs to determine the total OPEB liability as of June 30, 2022.

Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Discount and Health Care Cost Trend Rate – The following table represents the net OPEB asset as of June 30, 2022, calculated using the current period discount rate assumption of 7.00%, as well as what the net OPEB asset would be if it were calculated using a discount rate that is one percentage point lower (6.00%) or one percentage point higher (8.00%) than the current assumption. Also shown is the net OPEB asset as if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current health care cost trend rates.

| | 1% Decrease | Current Discount Rate | 1% Increase |
|----------------------------------------------------|-------------|-----------------------|-------------|
| County's proportionate share of the net OPEB asset | \$ 139,375 | \$ 150,761 | \$ 160,515 |
| | | Current Trend Rate | 1% Increase |
| County's proportionate share of the net OPEB asset | \$ 156,376 | \$ 150,761 | \$ 143,674 |

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Note 14. Leases

Leases Receivable

The County is reporting leases receivable of \$603,695 in the general fund. For 2022, the County recognized lease revenue of \$68,717, which is reported in other revenue and interest revenue of \$18,940.

The County has entered into the following lease agreements as lessor for cell tower land and office space with the years and terms as follows:

| <u>Lease Type</u> | <u>Lease Commencement Date</u> | <u>Years</u> | <u>Lease End Date</u> | <u>Payment Method</u> |
|-------------------|--------------------------------|--------------|-----------------------|-----------------------|
| Cell tower | 1995 | 50 | 2045 | Annual |
| Office space | 2021 | 6 | 2027 | Monthly |
| Office space | 2019 | 4 | 2023 | Monthly |
| Office space | 2019 | 5 | 2024 | Monthly |

Lease payments will be paid into the general fund. The following is a schedule of future lease payments under the lease agreements:

| <u>Year Ending December 31,</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
|---------------------------------|-------------------|-------------------|-------------------|
| 2023 | \$ 54,154 | \$ 17,746 | \$ 71,900 |
| 2024 | 38,248 | 16,285 | 54,533 |
| 2025 | 22,433 | 15,477 | 37,910 |
| 2026 | 23,116 | 14,794 | 37,910 |
| 2027 | 20,187 | 14,123 | 34,310 |
| 2028 - 2032 | 100,734 | 61,816 | 162,550 |
| 2033 - 2037 | 117,014 | 45,536 | 162,550 |
| 2038 - 2042 | 135,925 | 26,625 | 162,550 |
| 2043 - 2045 | 91,884 | 5,645 | 97,529 |
| Total | <u>\$ 603,695</u> | <u>\$ 218,047</u> | <u>\$ 821,742</u> |

Leases Payable

The County has entered into lease agreements for the use of right to use equipment, vehicles, and office space. Due to the implementation of GASB Statement No. 87, the County will report an intangible capital asset and corresponding liability for the future scheduled payments under the leases. The lease payments will be paid from the general fund, the Alcohol, Drug Addiction & Mental Health fund, the Job and Family Services fund, Child Support Enforcement Agency nonmajor special revenue fund, the Office Services internal service fund, and the Sewer enterprise fund. Lease payments are reflected as debt service expenditures in the governmental financial statements and as functional expenditures in the budgetary statements.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

The County has entered into various lease agreements as lessee for the right to use equipment, vehicles and office space at varying years and terms as follows:

| <u>Lease Type</u> | <u>Lease Commencement Date</u> | <u>Years</u> | <u>Lease End Date</u> | <u>Payment Method</u> |
|-------------------|--------------------------------|--------------|-----------------------|-----------------------|
| Equipment | 2019 | 5 | 2024 | Quarterly |
| Equipment | 2017 - 2022 | 5 | 2022 - 2027 | Monthly |
| Vehicles | 2018 - 2022 | 5 | 2023 - 2027 | Monthly |
| Office space | 2016 | 20 | 2035 | Annual |
| Office space | 2014 - 2020 | 5 - 20 | 2024 - 2038 | Monthly |

The following is a schedule of future lease payments under the lease agreements:

| <u>Fiscal Year</u> | <u>Governmental Activities</u> | | | <u>Business-Type Activities</u> | | |
|--------------------|--------------------------------|-------------------|---------------------|---------------------------------|-------------------|---------------------|
| | <u>Principal</u> | <u>Interest</u> | <u>Total</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
| 2023 | \$ 529,563 | \$ 126,482 | \$ 656,045 | \$ 542,514 | \$ 124,928 | \$ 667,442 |
| 2024 | 497,290 | 111,933 | 609,223 | 459,413 | 110,021 | 569,434 |
| 2025 | 375,278 | 99,695 | 474,973 | 363,807 | 97,584 | 461,391 |
| 2026 | 314,736 | 90,485 | 405,221 | 301,147 | 86,849 | 387,996 |
| 2027 | 292,538 | 82,204 | 374,742 | 310,307 | 77,689 | 387,996 |
| 2028 - 2032 | 1,187,809 | 303,636 | 1,491,445 | 1,698,982 | 240,998 | 1,939,980 |
| 2033 - 2037 | 1,238,224 | 111,578 | 1,349,802 | 721,806 | 21,853 | 743,659 |
| 2038 | 125,000 | 1,253 | 126,253 | - | - | - |
| Total | <u>\$ 4,560,438</u> | <u>\$ 927,266</u> | <u>\$ 5,487,704</u> | <u>\$ 4,397,976</u> | <u>\$ 759,922</u> | <u>\$ 5,157,898</u> |

Note 15. Compensated Absences

Vacation is accumulated at varying rates ranging from two to six weeks per year depending on length of service. Accumulated vacation may be carried over into the next year. However, the maximum amount allowed to carry forward is three times the employee's annual accrual rate, which is based on years of service. However, unused vacation at the time of retirement or termination of employment cannot exceed three times the annual accrual rate. This maximum payment of accumulated vacation time would be equal to 600 hours. All employees earn sick leave at the rate of 4.6 hours for each 80 hours of work completed. Sick leave vests with 10 years service at age 60, 25 years service at age 55 or 30 years service at any age. Although the sick leave vests as noted above, the County records a liability for sick leave for all employees with service time of more than 12.2 years. Employees are paid at one-half of the accumulated sick time up to a maximum payment equal to 720 hours with the exception of four Sheriff bargaining units paid up to 70 percent with no maximum. All sick leave and vacation payments are made at employees current wage rates.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Note 16. Commitments

The County utilized encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed or assigned classifications of fund balance. At year end, the County's commitments for encumbrances in the governmental funds were as follows:

| <u>Fund</u> | <u>Amount</u> |
|-------------------------------------------|----------------------|
| General | \$ 4,963,640 |
| Job and Family Services | 1,150,581 |
| Children Services Board | 2,371,257 |
| Alcohol, Drug Addiction and Mental Health | 8,566,503 |
| Board of Developmental Disabilities | 16,696,164 |
| Opiate Lawsuit Settlements | 130,143 |
| American Rescue Plan Act (ARPA) | 38,252 |
| Other Governmental Funds | <u>56,148,286</u> |
| <i>Total</i> | <u>\$ 90,064,826</u> |

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County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Note 17. Long Term Debt Obligations

The original issue date, interest rate and original issue amount for each of the County's bonds, long-term notes and loans are as follows:

| | <u>Original Issue Date</u> | <u>Interest Rate</u> | <u>Original Issue Amount</u> |
|-------------------------------------------------|--------------------------------|--------------------------|----------------------------------|
| Governmental Activities: | | | |
| General Obligation Bonds | | | |
| Series 2012 Bonds - Goodyear | 3/29/2012 | 3.00 - 5.00 | 15,815,000 |
| Series 2013 Bonds - Current Refund 2002 | 1/30/2013 | 1.25 - 4.50 | 2,854,754 |
| Series 2013 Bonds - Advance Refund 2003 | 1/30/2013 | 1.25 - 4.50 | 14,605,000 |
| Series 2016 Bonds - Various Purpose Improvement | 9/15/2016 | 2.75 - 4.00 | 21,320,000 |
| Series 2019 Bonds - DFA | 11/14/2019 | 3.102 | 6,700,000 |
| Series 2021 Bonds - Current Refund 2010 | 11/3/2021 | 1.40 | 7,855,000 |
| Series 2021 Bonds - Advance Refund Goodyear | 11/3/2021 | 1.81 | 10,455,000 |
| Series 2021 Bonds - Current Refund Bridgestone | 11/3/2021 | 1.445 | 4,540,000 |
| Series 2022 Bonds - Various Purpose Improvement | 8/10/2022 | 4.00 - 5.00 | 52,945,000 |
| | | | |
| Business-Type Activities: | | | |
| General Obligation Bonds | | | |
| Sewer Bond Series 2013 | 1/30/2013 | 1.25 - 4.50 | 125,246 |
| | | | |
| OWDA Loans | | | |
| Plants 26 & 45 Abandonment Q533 | 2002 | 0.20 | 1,303,027 |
| Pump Station #26 Abandonment Q330 | 2011 | 5.25 | 414,628 |
| Howe Rd Sewer Repair Q611 | 2011 | 4.97 | 541,813 |
| Season Rd Pump Station Force Main | 2011 | 3.84 | 337,330 |
| Greensburg/Massillon Rd Q923 | 2011 | 3.84 | 401,401 |
| Sanitary Sewer Project Q944 | 2011 | 3.77 | 252,657 |
| Master Meter/Telemetry System | 2012 | 3.25 | 391,804 |
| Manhole Rehabilitation | 2012 | 3.25 | 134,144 |
| Kenneth/Samira San Sewer Improv | 2013 | 4.75 | 751,781 |
| Warner Road Trunk Line & Force Main | 2013 | 3.84 | 442,426 |
| Force Main Repair PS #006 | 2016 | 2.44 | 1,079,152 |
| Pump Station #48 Q831 | 2016 | 3.31 | 298,922 |
| Massillon Rd Sewer Q951 | 2016 | 2.78 | 466,407 |
| Wastewater System WRRSP | 2016 | 0.35 | 1,812,355 |
| Wastewater Treatment Plant #36 (A) | 2021 | 3.39 | 3,225,585 |
| Wastewater Treatment Plant #36 (B) | 2021 | 2.01 | 451,550 |
| Indian Creek Exposed San Sewer Q180 | 2022 | 1.73 | 599,266 |
| Cleveland-Massillon & Rothrock Rd Sewer Q537 | 2022 | 1.67 | 326,502 |
| | | | |
| OPWC Loans | | | |
| Whitefriars Drive | 2013 | N/A | 575,818 |

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Due to the implementation of GASB Statement No. 87 (see Note 3 for detail), the County has reported obligations for leases payable which are reflected in the schedule below. The following is a summary of changes in long-term debt and other obligations of the governmental activities for the year ended December 31, 2022:

| | Restated Beginning Balance | Additions | Deductions | Ending Balance | Due Within One Year |
|----------------------------------------------|----------------------------------|-----------------------|-------------------------|-----------------------|------------------------|
| Governmental Activities | | | | | |
| General Obligation Bonds | | | | | |
| Series 2012 Bonds Goodyear | \$ 855,000 | \$ - | \$ (855,000) | \$ - | \$ - |
| Series 2013 Bonds Current Refund 2002 | 1,456,116 | - | (1,456,116) | - | - |
| Series 2013 Bonds Advance Refund 2003 | 2,985,000 | - | (1,615,000) | 1,370,000 | 1,370,000 |
| Series 2016 Bonds Various Purpose Imp | 15,545,000 | - | (1,245,000) | 14,300,000 | 1,285,000 |
| Series 2019 Bonds DFA | 5,980,000 | - | (380,000) | 5,600,000 | 395,000 |
| Series 2021 Bonds Current Refund 2010 | 7,855,000 | - | (800,000) | 7,055,000 | 820,000 |
| Series 2021 Bonds Advance Refund Goodyear | 10,455,000 | - | (150,000) | 10,305,000 | 1,065,000 |
| Series 2021 Bonds Current Refund Bridgestone | 4,540,000 | - | (475,000) | 4,065,000 | 490,000 |
| Series 2022 Bonds Various Purpose Imp | - | 52,945,000 | - | 52,945,000 | 1,890,000 |
| Bond Premiums | 3,724,079 | 7,055,902 | (698,354) | 10,081,627 | 756,800 |
| Total General Obligation Bonds | 53,395,195 | 60,000,902 | (7,674,470) | 105,721,627 | 8,071,800 |
| Other Liabilities | | | | | |
| Compensated Absences | 25,801,710 | 15,928,593 | (15,827,431) | 25,902,872 | 8,852,131 |
| Insurance Claims | 5,090,950 | 67,043,564 | (66,978,407) | 5,156,107 | 4,728,634 |
| Legal Judgments | 800,000 | - | (800,000) | - | - |
| Lease Payable | 4,803,880 | 304,301 | (547,743) | 4,560,438 | 529,563 |
| Financed Purchases | 660,293 | - | (215,768) | 444,525 | 223,938 |
| Total Other Liabilities | 37,156,833 | 83,276,458 | (84,369,349) | 36,063,942 | 14,334,266 |
| Net Pension Liability | | | | | |
| OPERS | 159,648,495 | - | (69,749,731) | 89,898,764 | - |
| STRS | 756,411 | 537,913 | - | 1,294,324 | - |
| Total Net Pension Liability | 160,404,906 | 537,913 | (69,749,731) | 91,193,088 | - |
| Total Governmental Activities | \$ 250,956,934 | \$ 143,815,273 | \$ (161,793,550) | \$ 232,978,657 | \$ 22,406,066 |

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County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Due to the implementation of GASB Statement No. 87 (see Note 3 for detail), the County has reported obligations for leases payable which are reflected in the schedule below. The following is a summary of changes in long-term debt and other obligations of the business-type activities for the year ended December 31, 2022:

| | Restated Beginning Balance | Additions | Deductions | Ending Balance | Due Within One Year |
|----------------------------------------|----------------------------------|---------------------|-----------------------|----------------------|------------------------|
| Business-Type Activities | | | | | |
| General Obligation Bonds | | | | | |
| Sewer Bond Series 2013 | \$ 63,884 | \$ - | \$ (63,884) | \$ - | - |
| Bond Premiums | 1,382 | - | (1,382) | - | - |
| <i>Total General Obligation Bonds</i> | <u>65,266</u> | <u>-</u> | <u>(65,266)</u> | <u>-</u> | <u>-</u> |
| OWDA Loans - Direct Borrowings | | | | | |
| Pump Station #26 Abandonment Q330 | 214,093 | - | (26,041) | 188,052 | 13,535 |
| Howe Rd Sewer Repair Q611 | 279,659 | - | (31,613) | 248,046 | 16,398 |
| Master Meter/Telemetry System | 206,578 | - | (23,004) | 183,574 | 11,783 |
| Manhole Rehabilitation | 70,727 | - | (7,876) | 62,851 | 4,034 |
| Season Rd Pump Station Force Main | 183,578 | - | (17,434) | 166,144 | 8,969 |
| Greensburg/Massillon Rd Q923 | 218,445 | - | (20,746) | 197,699 | 10,673 |
| Kenneth/Samira San Sewer Improv | 407,303 | - | (50,321) | 356,982 | 26,060 |
| Warner Road Trunk Line & Force Main | 258,711 | - | (24,570) | 234,141 | 12,640 |
| Plants 26 & 45 Abandonment Q533 | 99,544 | - | (66,330) | 33,214 | 33,214 |
| Sanitary Sewer Project Q944 | 149,649 | - | (12,577) | 137,072 | 6,467 |
| Force Main Repair PS #006 | 777,377 | - | (59,326) | 718,051 | 30,207 |
| Pump Station #48 Q831 | 228,125 | - | (14,303) | 213,822 | 7,330 |
| Massillon Rd Sewer Q951 | 355,518 | - | (22,034) | 333,484 | 11,247 |
| Wastewater System WRRSP | 571,816 | - | (228,126) | 343,690 | 114,363 |
| Wastewater Treatment Plant #36 (A) | 3,225,585 | - | (233,211) | 2,992,374 | 119,579 |
| Wastewater Treatment Plant #36 (B) | 451,550 | - | (35,411) | 416,139 | 17,973 |
| Indian Creek Exposed San Sewer Q180 | - | 599,266 | - | 599,266 | 14,734 |
| Cle-Massillon & Rothrock Rd Sewer Q537 | - | 326,502 | - | 326,502 | 8,071 |
| <i>Total OWDA Loans</i> | <u>7,698,258</u> | <u>925,768</u> | <u>(872,923)</u> | <u>7,751,103</u> | <u>467,277</u> |
| OPWC Loans - Direct Borrowings | | | | | |
| Whitefriars Drive | 331,095 | - | (28,791) | 302,304 | 14,395 |
| <i>Total OPWC Loans</i> | <u>331,095</u> | <u>-</u> | <u>(28,791)</u> | <u>302,304</u> | <u>14,395</u> |
| Other Liabilities | | | | | |
| WPCLF - Temporary - Direct Borrowings | 30,840,895 | 5,738,875 | (2,350,675) | 34,229,095 | 1,079,889 |
| FWCC - Temporary - Direct Borrowings | 981,350 | 240,382 | (993,340) | 228,392 | - |
| Leases Payable | 4,965,979 | 542,517 | (1,110,520) | 4,397,976 | 542,514 |
| Intergovernmental Loans Payable | 1,673,225 | - | (112,828) | 1,560,397 | 112,629 |
| Compensated Absences | 1,150,077 | 798,873 | (800,443) | 1,148,507 | 341,378 |
| <i>Total Other Liabilities</i> | <u>39,611,526</u> | <u>7,320,647</u> | <u>(5,367,806)</u> | <u>41,564,367</u> | <u>2,076,410</u> |
| Net Pension Liability | | | | | |
| OPERS | 7,626,004 | - | (3,337,320) | 4,288,684 | - |
| <i>Total Business-Type Activities</i> | <u>\$ 55,332,149</u> | <u>\$ 8,246,415</u> | <u>\$ (9,672,106)</u> | <u>\$ 53,906,458</u> | <u>\$ 2,558,082</u> |

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

The following is a summary of the County's future annual debt service requirements for long-term debt:

| Governmental Activities | | | |
|--------------------------|---------------|---------------|--|
| General Obligation Bonds | | | |
| Year | Principal | Interest | |
| 2023 | \$ 7,315,000 | \$ 3,579,323 | |
| 2024 | 6,380,000 | 3,350,468 | |
| 2025 | 6,765,000 | 3,160,638 | |
| 2026 | 6,960,000 | 2,969,975 | |
| 2027 | 7,150,000 | 2,773,549 | |
| 2028-2032 | 30,360,000 | 10,354,945 | |
| 2033-2037 | 13,825,000 | 6,182,280 | |
| 2038-2042 | 15,315,000 | 2,763,750 | |
| 2043-2047 | 1,570,000 | 78,500 | |
| <i>Total</i> | \$ 95,640,000 | \$ 35,213,428 | |

| Business-Type Activities | | | | |
|--------------------------|--------------|--------------|-----------|------------|
| OWDA Loans | | | | OPWC Loans |
| Year | Principal | Interest | Principal | |
| 2023 | \$ 467,277 | \$ 116,559 | \$ | 14,395 |
| 2024 | 885,111 | 217,621 | | 28,791 |
| 2025 | 678,302 | 200,825 | | 28,791 |
| 2026 | 701,652 | 179,909 | | 28,791 |
| 2027 | 725,865 | 158,178 | | 28,791 |
| 2028-2032 | 3,236,260 | 471,808 | | 143,955 |
| 2033-2037 | 877,735 | 90,160 | | 28,790 |
| 2038-2042 | 178,901 | 5,388 | | - |
| 2043-2047 | - | - | | - |
| <i>Total</i> | \$ 7,751,103 | \$ 1,440,448 | \$ | 302,304 |

The general obligation bonds will be paid with property taxes in the General and Debt Service funds and general taxes in the Motor Vehicle and Gas Tax fund. Enterprise general obligation bonds will be paid from user charges. The Ohio Water Development Authority (OWDA) and the Ohio Public Works Commission (OPWC) loans will be paid from revenues derived by the County from the operation of the sewer system, with the exception of the OPWC loan related to the Whitefriars Drive project, which will be repaid from special assessments from property owners.

OWDA loans and loans through the Water Pollution Control Loan Fund (WPCLF) are direct borrowings that have terms negotiated directly between the County and the OWDA and are not offered for public sale. In the event of default, the OWDA may declare the full amount of the then unpaid original loan amount to be immediately due and payable and/or require the County to pay any fines, penalties, interest, or late charges associated with the default.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

OPWC loans are direct borrowings that have terms negotiated directly between the County and the OPWC and are not offered for public sale. In the event of default, the OPWC may (1) charge an 8% default interest rate from the date of the default to the date of the payment and charge the County for all costs incurred by the OPWC in curing the default, (2) in accordance with Ohio Revised Code 164.05, direct the county treasurer of the county in which the County is located to pay the amount of the default from funds that would otherwise be appropriated to the County from such county's undivided local government fund pursuant to ORC 5747.51-5747.53, or (3) at its discretion, declare the entire principal amount of loan then remaining unpaid, together with all accrued interest and other charges, become immediately due and payable.

The compensated absences liability will be paid from the funds from which the employees' salaries are paid. This includes all the funds except Akron Zoo Project, Debt Service and Other Capital Improvements. The claims and judgments liabilities will be paid from the Medical Self-Insurance and Workers' Compensation Funds. As of December 31, 2022, there were \$0 in legal judgments liability related to court claims. At December 31, 2022, there were \$0 of litigation claims that are considered current and due within one year. At December 31, 2022, there were \$3,857,500 of Medical Self-Insurance claims and \$871,134 of workers' compensation claims that are considered current and due within one year, which are reported as Insurance Claims. The financed purchase obligations will be paid from the Hospitalization and Telephone Services Funds. The net pension liability would normally be paid from the funds from which the employees' salaries are paid. In Ohio, there is no legal means to enforce the unfunded liability of the pension plan against a public employer. At December 31, 2022, there was \$0 of net pension liability that is considered current and due within one year.

During 2013, the County issued \$17,585,000 in general obligation refunding bonds at interest rates varying from 1.25 percent to 4.50 percent. Proceeds were used to refund \$15,105,000 of 2003 various purpose bonds and \$3,450,000 of 2002 various purpose bonds to achieve interest cost savings. The bonds were issued at a \$2,091,158 premium and issuance costs were \$270,007. On December 31, 2022, none of the defeased bonds are outstanding.

During 2016, the County issued \$12,955,000 in general obligation refunding bonds at interest rates varying from 1.50 percent to 2.00 percent. Proceeds were used to refund \$13,200,000 of 2004 various purpose bonds to achieve interest cost savings. On December 31, 2016, none of the defeased bonds were outstanding. During 2016, the County issued an additional \$21,320,000 in general obligation bonds at interest rates varying from 2.75 to 4.00 percent. The proceeds of the bonds were used to finance the upgrade of the 800 MHz Regional Radio System, Elevator Improvements in the County Safety Building, and the establishment of the Summit County Board of Elections Early Voting Center. Final maturity of the bonds is December 1, 2036.

During 2019, the Summit County Port Authority, now known as the Development Finance Authority (DFA), along with the County issued \$6,700,000 of general obligation bonds. The proceeds of the bonds were used to refinance existing bonds and long term debt related to the redevelopment of the 47 North Main Street building. The County is responsible for the principal and interest payments. Final maturity of the bonds is December 1, 2034.

During 2021, the County issued \$7,855,000 in general obligation refunding bonds at an interest rate of 1.40 percent. Proceeds were used to refund \$7,794,508 of 2010 various purpose bonds to achieve interest cost savings. On December 31, 2022, none of the defeased bonds are outstanding. Final maturity of the bonds is December 1, 2030.

During 2021, the Summit County Port Authority, now known as the Development Finance Authority (DFA) issued \$10,455,000 in revenue refunding bonds at an interest rate of 1.81 percent and \$4,540,000 in revenue refunding bonds at an interest rate of 1.445 percent to achieve interest cost savings. The proceeds of the revenue refunding bonds were used to refinance the 2012 bonds issued to finance part of the development of the international technical center and headquarters of Bridgestone America Tire Operations, LLC and to refinance the 2010 bonds issued as part of a cooperative agreement between the DFA, the County and the City of Akron for the purpose of acquiring, constructing, installing, equipping or improving the Goodyear Tire and Rubber Company Global and

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

North American Headquarters building, respectively. The County is responsible for the principal and interest payments. Final maturity of the issue of the \$10,455,000 of revenue refunding bonds is December 31, 2031 and final maturity of the issue of the \$4,540,000 of revenue refunding bonds is December 31, 2031. As of December 31, 2022, \$0 of the 2012 defeased bonds are outstanding.

During 2022, the County issued \$52,945,000 in general obligation bonds, with interest rates from 4.00 percent to 5.00 percent. The proceeds from the bonds will be used to finance various county projects including, but not limited to, the new Joint Dispatch Facility to provide 911 services within various communities throughout the county, improvements to the County Jail, and improvements to the County Courthouse and Safety building. Final maturity of the bonds is December 1, 2043.

The County entered into an agreement with the City of Hudson to acquire its sanitary sewer system during 2016. The County has recorded an intergovernmental payable at December 31, 2022 in the amount of \$1,560,397.

In addition to the above loans presented in the foregoing schedule, the County has entered into an agreement with OWDA for a loan from the Water Pollution Control Loan Fund (WPCLF) for a project within the County. In 2009, the County entered into an agreement with OWDA for a loan from the Fresh Water Contribution Capital (FWCC) program and OPWC. These projects are still under construction and funds received thus far are for reimbursement of expenses incurred. Therefore, the County's liability for these loans, as of December 31, 2022, are the amounts forwarded to the County as of this date. These payments are made on a "temporary" amortization schedule provided by the WPCLF, FWCC and OPWC. These liabilities are not reflected within the accompanying summary of the County's future annual debt service requirements for long-term debt. These "temporary" amortization schedules are based on the estimated total amount of funds to be borrowed by the County even though only a portion may have been received at December 31, 2022. The County also pays interest on these temporary loans. Upon completion WPCLF, FWCC and OPWC will present the County with a one-time adjustment for any amounts on the temporary amortization schedule that will be applied to the County's next payment. Permanent amortization schedules are then compiled and all future debt payments by the County will be based on that schedule. At December 31, 2022, the loan liability for WPCLF amounted to \$34,229,094 with scheduled payments of \$1,079,889 due in 2023 and the loan liability for FWCC amounted to \$228,392 with scheduled payments of \$0 due in 2023.

Financed Purchases

Financed purchase agreements are direct borrowings that have terms negotiated directly between the County and the vendor. The capital assets being acquired by the agreement transfer ownership to the County at the end of the agreement term. The County has two financed purchase agreements in place:

During 2017 the County entered into a financed purchase agreement with Key Government Finance, Inc. in the amount of \$1,464,361 for the upgrade of the County's Voice Over Internet Protocol Phone System. The agreement was issued with a 2.15 percent interest rate with final payment due on July 19, 2024. Principal and interest payments are made from the information technology internal service fund.

During 2019 the County entered into a financed purchase agreement with De Lage Landen Public Finance, LLC in the amount of \$10,757 for office equipment. Principal and interest payments are made from the office services internal service fund.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Principal and interest requirements to retire the financed purchase agreements as of December 31, 2022 are as follows:

| Year Ending December 31, | Governmental Activities Financed Purchases | | |
|--------------------------------|-----------------------------------------------|------------|------------|
| | Principal | Interest | Total |
| | 2023 | \$ 223,938 | \$ 8,315 |
| 2024 | 220,587 | 3,600 | 224,187 |
| Total | \$ 444,525 | \$ 11,915 | \$ 456,440 |

The Ohio Revised Code provides that the net principal amount of unvoted general obligation debt of the County, excluding exempt debt, may not exceed one percent of the total assessed valuation of all property in the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt shall never exceed a sum equal to three percent of the first \$1,000,000 and not in excess of \$300,000,000 plus two and one-half percent of such valuation in excess of \$300,000,000.

The effects of the debt limitations described above at December 31, 2022, are an overall debt margin of \$313,123,485 and an unvoted debt margin of \$96,883,168.

The County has pledged the proceeds from special assessments to repay the OPWC loan related to Whitefriars Drive. These special assessments are levied against benefiting property owners and are projected to produce 100 percent of the debt service requirements. In the event that a property owner would fail to pay the assessment, payment would be made by the County. For 2022, principal payments totaled \$28,791. At December 31, 2022, the outstanding balance of the OPWC loan was \$302,304 and payments are scheduled to be made through the year 2033.

Note 18. Conduit Debt Obligations

The County has issued Industrial Development Revenue Bonds (IDRB) to provide financial assistance to private sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance.

As of December 31, 2022, there were eighty-three series of IDRBs outstanding. During 2022, no new IDRBs were issued. The aggregate remaining principal amount payable for the eighty-two issued prior to 2008 could not be determined; however, their original issue amounts totaled \$447,641,000. Industrial Development Revenue Bonds are not obligations of the County and, therefore, are not reported as liabilities in the accompanying financial statements.

The County has issued Health Care Facility Revenue Bonds (HCFRB) to provide financial assistance to private sector entities for the acquisition, construction and improvements of health care facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

As of December 31, 2022, there were three HCFRBs outstanding. During 2022, no new HCFRBs were issued. The aggregate remaining principal amount payable was \$9,115,000 and the original issue amounts totaled \$16,875,000 for the three HCFRBs. Health Care Facility Revenue Bonds are not obligations of the County and, therefore, are not reported as liabilities in the accompanying financial statements.

The County has made no commitments, either voluntary or involuntary, beyond maintenance of the tax-exempt status of the IDRBs and HCFRBs, to support debt service in the event the third party is, or will be, unable to do so. The County has no responsibility for the repayment of the IDRBs and HCFRBs as repayment is supported solely by the credit of the borrowing entity and underlying collateral. The issuance of IDRBs and HCFRBs has no effect on the credit exposure of the County.

Note 19. Internal Balances

Due to/from other funds balances at December 31, 2022, consist of the following individual fund receivables and payables:

| Receivable Fund | Payable Fund | Amounts |
|-----------------------------------------|-----------------------------------------|---------------------|
| General | Job & Family Services | \$ 175,799 |
| | Nonmajor Governmental Funds | 121,432 |
| Job & Family Services | General Fund | 70,559 |
| | Board of Developmental Disabilities | 23,837 |
| Alcohol, Drug Addiction & Mental Health | General Fund | 1,875 |
| Board of Developmental Disabilities | Job & Family Services | 13,993 |
| Nonmajor Governmental Funds | General Fund | 281 |
| | Nonmajor Governmental Funds | 945,000 |
| Sewer | General Fund | 177 |
| | Job & Family Services | 174 |
| | Internal Service Funds | 146 |
| Internal Service Funds | General Fund | 92,164 |
| | Job & Family Services | 15,105 |
| | Alcohol, Drug Addiction & Mental Health | 29 |
| | Board of Developmental Disabilities | 40,863 |
| | Children Services Board | 12,722 |
| | Nonmajor Governmental Funds | 85,099 |
| | Sewer | 65,842 |
| | Internal Service Funds | 10,281 |
| <i>Total</i> | | \$ 1,675,378 |

The balances between funds result mainly from (1) interfund goods and services provided or reimbursable expenditures, (2) costs for operation of internal service funds, and (3) payments made between funds. These balances also include any amounts associated with negative cash balances that will be collected in the subsequent year.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Interfund transfers for the year ended December 31, 2022, consisted of the following:

| Transfers Out | Transfers In | | | | | | Total |
|-----------------------------|-----------------------|-------------------------|-------------------|-----------------------|--------------------|---------------------|----------------------|
| | Job & Family Services | Children Services Board | ARPA | Nonmajor Governmental | Sewer | Internal Services | |
| General | \$ 4,301,864 | \$ - | \$ - | \$22,994,404 | \$3,750,000 | \$ 1,565,000 | \$ 32,611,268 |
| Job & Family Services | - | 22,921 | - | - | - | - | 22,921 |
| Nonmajor Governmental Funds | - | - | 506,163 | 3,620,675 | - | - | 4,126,838 |
| <i>Totals</i> | <u>\$ 4,301,864</u> | <u>\$ 22,921</u> | <u>\$ 506,163</u> | <u>\$26,615,079</u> | <u>\$3,750,000</u> | <u>\$ 1,565,000</u> | <u>\$ 36,761,027</u> |

The transfers from General Fund to Job & Family Services and Internal Services represent required subsidies, and transfers to Nonmajor Governmental cover local matches on grants and capital expenditures. The transfers from General Fund to Sewer represent monies necessary in anticipation of rate increases and forecasted revenue needs as those increases are phased in. The transfers from Job & Family Services to Children Services Board represent matching funds for the Title XX/TANF program. The transfers within the Nonmajor Governmental funds represent the Motor Vehicle Gas Tax funds local share of capital projects and closing out of grant funds and the transfers to the ARPA fund represent a correction in funding for the Summit County Broadband capital project.

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Note 20. Jointly Governed Organizations

Akron-Canton Regional Airport

The Akron-Canton Regional Airport is a 50% jointly governed organization by the County of Summit and Stark County. An eight-member board of trustees oversees the operation of the Regional Airport. Each county appoints four board members. The board exercises total authority for the day-to-day operations of the Regional Airport. These include budgeting, appropriating, contracting and designating management. Management at the Airport prepares its own Annual Financial Report, which is audited separately. The County of Summit has no financial responsibility for any of the Airport's liabilities. Complete financial statements may be obtained from the Akron-Canton Regional Airport, North Canton, Ohio 44720-1598.

North East Ohio Network (NEON)

North East Ohio Network is a Council of Governments that is a jointly governed organization among fourteen counties. The Council is made up of the superintendents of each county's Board of Developmental Disabilities. The Council exercises total authority for the day-to-day operations of the organization. These include budgeting, appropriating, contracting and designating management. Revenues are generated by fees and State grants. The Council does not have any outstanding debt. The County has no financial responsibility for any of the Council's liabilities. Complete financial statements may be obtained from NEON, 5121 Mahoning Avenue, Suite 102, Austintown, Ohio 44515.

Summit Area Regional Council of Governments (SAR COG)

The Summit Area Regional Council of Governments (SAR COG) is a Council of Governments that is a jointly governed organization between the City of Tallmadge, the City of Cuyahoga Falls, the City of Fairlawn, the City of Stow, and the County. The SAR COG was created to operate a consolidated primary Public Safety Answering Point (PSAP) for participating political subdivisions through which they dispatch emergency calls to public safety forces. The SAR COG shall be responsible for the ongoing operation, staffing, funding and governance of the PSAP according to its bylaws adopted March 28, 2022. The SAR COG has an independent board of trustees consisting of one voting member which shall be the Chief Elected Official of each participating political subdivision. The County serves as fiscal agent for the SAR COG. In accordance with GASB Statement No. 14 as amended by GASB Statement No. 61, the County does not have any equity interest in the SAR COG. Complete financial statements may be obtained from Summit Emergency Communications Center, 630 North Avenue, Tallmadge, Ohio 44278.

Note 21. Risk Management

The County is exposed to various risks of loss related to torts; theft, damage and destruction of assets; errors and omissions; injuries to employees and natural disasters. The County has insurance coverage with various companies. Settled claims have not materially exceeded coverage in any of the last three years and there was no significant reduction in coverage from the prior year.

The County participates in the State Worker's Compensation Retrospective Rating and Payment Option Plan. This plan involves the payment of a minimum premium for administrative services and stop-loss coverage plus the actual claim costs for employees injured during 2022. At December 31, 2022, the County recorded a claims liability of \$1,298,607 in its Workers' Compensation Fund. At December 31, 2022, \$8,336,315 of Workers' Compensation Fund Equity in Pooled Cash and Investments was held to fund this liability.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

The County offers its employees an alternative form of health insurance coverage, for which the County is self-insured. All claim liabilities related to this coverage are reported in the Medical Self-Insurance Fund. The County's health-care benefits are administered by Medical Mutual, which provides claims reviews and processing. The County maintains specific stop-loss coverage with a commercial insurance company for claims in excess of \$500,000 individually with no aggregate stop loss coverage in 2022. Claims expenses and liabilities are recognized when it is probable a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not paid and incurred but not reported. Incurred but not paid claims of \$3,857,500 have been accrued as a liability at December 31, 2022.

At December 31, 2022, the amount of the workers' compensation and health insurance liability was \$5,156,107 which is the County's best estimate based on available information. Changes in the self-insurance claims liability accounts were as follows:

| | Liability January 1 | Current Year Claims and Estimates | Claim Payments | Liability December 31 |
|------|------------------------|-----------------------------------------|-------------------|--------------------------|
| 2021 | \$ 4,951,485 | \$ 63,035,494 | \$ 62,896,029 | \$ 5,090,950 |
| 2022 | 5,090,950 | 67,043,564 | 66,978,407 | 5,156,107 |

At December 31, 2022, \$8,100,280 of Medical Self-Insurance Fund Equity in Pooled Cash and Investments was held for the purpose of funding the County's \$3,857,500 liability for health self-insurance.

Note 22. Pollution Remediation

The County entered into an agreement with the City of Hudson to acquire its sanitary sewer system during 2016. The Ohio Environmental Protection Agency (OEPA) issued two consent orders related to the system and the estimate of the liability for those orders is \$4.5 million. It is anticipated that construction of the sanitary sewer solution will begin during the fourth quarter of 2023. This estimate has been recorded as an accounts payable in the statements. This estimate is subject to revision because of price increases or reductions, changes in technology, or changes in applicable laws or regulations.

On June 8, 2018, the OEPA issued final findings and orders to the County's Department of Sanitary Sewer Services (DSSS) due to a critical failure of the force main for Pump Station #123 located in the City of Hudson. The critical failure resulted in diverting and storing the wastewater flow in existing storage tanks. A second unrelated sanitary sewer overflow occurred at Pump Station #53 located in the City of Stow due to a disruption in electric power. Due to this disruption the pump station was rendered inoperable. There was no emergency generator at this pump station since electrical service was provided by a connection from the Fishcreek Wastewater Treatment Plant to the pump station. This connection was the point of failure and the cause of the loss of power at the pump station. Both violations have been combined into a single order. The remaining requirement is that DSSS must implement a Supplemental Environmental Project (SEP) to prepare and submit permit applications for the replacement and relocation of the Hines Hill Tank. The remaining estimate of the engineering cost is \$11,614. This estimate has been recorded as an accounts payable in the financial statements. This estimate is subject to revision because of price increases or reductions, changes in technology, or changes in applicable laws or regulations.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

On September 24, 2021, the United States EPA and DSSS entered into a final agreement on Administrative Order of Consent (AOC) for noncompliance with the Clean Water Act (CWA) and the National Pollutant Discharge Elimination System (NPDES) permit issued for Wastewater Treatment Plant #25 (Fishcreek). The AOC contains requirements related to the final discharge effluent violations at Fishcreek, the presence of algae in the treatment systems at the plant, and repeated sanitary sewer overflows (SSO) at pump stations tributary to Fishcreek. The effluent violations estimated liability is \$3.8 million. The SSO estimated liability is \$6,444,000. This estimate has been recorded as an accounts payable in the statements. This estimate is subject to revision because of price increases or reductions, changes in technology, or changes in applicable laws or regulations.

Note 23. Contingencies

Grants

The County received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies.

Other such audits could be undertaken by federal and state granting agencies and result in the disallowance of claims and expenditures; however, in the opinion of management, any such disallowed claims or expenditures will not have a material effect on the overall financial position of the County at December 31, 2022.

Litigation

The County is currently, and from time to time, subject to claims and suits arising in the normal course of providing services and conducting business. Management intends to vigorously defend the County and believes that these claims and litigation will not have a material adverse effect on the County's operations or financial position.

Asset Retirement Obligations

Ohio Revised Code Section 6111.44 requires the County to submit any changes to their sewage treatment system to the Ohio Environmental Protection Agency (EPA) for approval. Through this permitting process, the County would be responsible to address any public safety issues associated with their sewage treatment facility and the permit would specify the procedures required to dispose of all or part of the sewage treatment plant. At this time, the County does not have an approved permit from Ohio EPA to dispose of all or part of their sewage treatment plant. Due to the lack of specific legal requirements for retiring the sewage treatment plant, the County has determined that the amount of the asset retirement obligation cannot be reasonably determined.

Note 24. Subsequent Events

In January 2023, the County entered into an agreement with the Ohio Water Development Authority through the Water Pollution Control Loan Fund in an amount not to exceed \$1,033,103 to finance Project Q-178 for the abandonment of the Aurora Shores Waste Water Treatment Plant No. 29.

In March 2023, the County entered into an agreement with the Ohio Water Development Authority and the Ohio Environmental Protection Agency through the Water Pollution Control Loan Fund in an amount not to exceed \$476,523 to finance engineering design and services for the Project Q-536 for improvements to the Copley Road Sanitary Sewer.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Note 25. Summit County Land Reutilization Corporation

A. Description of the Entity

The Summit County Land Reutilization Corporation (the Corporation) is a county land reutilization corporation that was formed on June 4, 2012 when the Summit County Council authorized the incorporation of the Corporation under Chapter 1724 of the Ohio Revised Code through resolution number 2012-214 as a not-for-profit corporation under the laws of the State of Ohio. The purpose of the Corporation is to strengthen neighborhoods in Summit County (the County) by returning vacant, abandoned and blighted properties to productive use. The Corporation has been designated as the County's agent to further its mission to reclaim, rehabilitate, and reutilize vacant, abandoned, tax foreclosed and other real property in the County by exercising the powers of the County under Chapter 5722 of the Ohio Revised Code.

Pursuant to Section 1724.03 (B) of the Ohio Revised Code, the Board of Directors of the Corporation is composed of seven members including, (1) the County Fiscal Officer, (2) the County Executive, (3) a member of the County Council, (4) one representative of the municipal corporation in the County with the largest population, based on the population according to the most recent federal decennial census, (5) one representative of a township with a population of greater than ten thousand based on the population according to the most recent federal decennial census, and (6) two additional members selected by the Fiscal Officer, Executive and Council Representative.

The Corporation is dedicated to strategically acquiring abandoned, blighted and tax delinquent property through the Board of Revision, Sheriff's Sale, Bank Real Estate Owned, third parties, through donations and any other means allowable by law. The Corporation then strives to put the properties back to productive use.

The reporting entity for the Corporation is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the Corporation and any other organizations that would need to be included to ensure the financial statements of the Corporation are not misleading.

Component units are legally separate organizations for which the Corporation is financially accountable. The Corporation is financially accountable for an organization if the Corporation appoints a voting majority of the organization's governing board; and 1) the Corporation is able to significantly influence the programs or services performed or provided by the organization; or 2) the Corporation is legally entitled to or can otherwise access the organization's resources; the Corporation is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the Corporation is obligated for the debt of the organization. Component units may also include organizations for which the Corporation authorizes the issuance of debt, or the levying of taxes, or determines the budget. The Corporation does not have any component units. The Corporation is a component unit of Summit County, Ohio.

B. Summary of Significant Accounting Policies

The basic financial statements of the Corporation have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The Corporation's significant accounting policies are described below.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Basis of Presentation

The Corporation's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities.

Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the Corporation as a whole. These statements include the financial activities of the primary government. These statements usually distinguish between those activities of the Corporation that are governmental and those that are business-type. The Corporation, however, does not have any business-type activities.

The statement of net position presents the financial condition of the governmental activities of the Corporation at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the Corporation's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the Corporation, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program is self-financing or draws from the general revenues of the Corporation.

Measurement Focus

Government-Wide Financial Statements

The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the Corporation are included on the Statement of Net Position. The Statement of Activities presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position.

Basis of Accounting

Basis of accounting determines when transactions are recorded on the financial records and reported on the financial statements. Government-wide statements are prepared using the accrual basis of accounting.

Revenues – Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place.

Non-exchange transactions, in which the Corporation receives value without directly giving equal value in return, include grants, entitlements and donations. Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the Corporation must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the Corporation on a reimbursement basis.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Expenses

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

Budgetary Process

The Corporation is not bound by the budgetary laws prescribed by the Ohio Revised Code for purely governmental entities. The Board of Directors of the Corporation adopts an annual budget prior to the beginning of the fiscal year. Appropriations and subsequent amendments are approved by the Board of Directors during the year as required.

Federal Income Tax

Pursuant to Section 115(1) of the Internal Revenue Code, income derived by the Corporation is excluded from gross income for federal income purposes.

Cash and Cash Equivalents

All monies received by the Corporation are deposited in demand deposit accounts. The Corporation had no investments during the year or at the end of the year.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond the current year, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount at the time of purchase and reflecting the expense in the year in which the services are consumed.

Inventory Held for Resale

Assets held for resale represent properties purchased by, donated to, or otherwise acquired by the Corporation. These properties are valued based upon a combination of the purchase price plus any costs of maintenance, rehabilitation, or demolition of homes on the properties. The Corporation holds the properties until the property is sold to a new owner.

Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. General capital assets are reported in the governmental activities column of the government-wide statement of net position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their acquisition values as of the date received. The Corporation maintains a capitalization threshold of \$1,000. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets, except for land and construction in progress, are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

| <u>Description</u> | <u>Estimated Useful Life</u> |
|----------------------------|------------------------------|
| Buildings and Improvements | 30 Years |
| Furniture and Fixtures | 4 Years |
| Vehicles | 4 Years |

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

Compensated Absences

The Corporation reports compensated absences in accordance with the provisions of GASB No. 16, Accounting for Compensated Absences. Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the Corporation has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rate at year end, taking into consideration any limits specified in the Corporation's termination policy.

Net Position

Net position represents the difference between assets and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation reduced by the outstanding balances of any borrowing used for acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The Corporation had restricted net position at December 31, 2022 of \$149,715 for grants awarded but not yet paid. The Corporation applies restricted resources first when an expense is incurred for which restricted and unrestricted amounts are available.

Intergovernmental Revenue

The Corporation receives operating income through Summit County. This money represents the penalties and interest on current unpaid and delinquent property taxes once these taxes are paid. Pursuant to ORC 321.263, these penalty and interest monies are collected by the County when taxes are paid and then are paid to the Corporation upon the Corporation's written request.

Estimates

The preparation of the basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results may differ from those estimates.

C. Deposits and Investments Deposits

At December 31, 2022, the carrying amount of the Corporation's deposits was \$2,364,386 and the bank balance was \$2,364,386.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

1. \$250,000 was covered by Federal depository insurance, by collateral held by the Corporation, or by collateral held by the Corporation's agent in the name of the Corporation; and

2. \$2,114,386 was collateralized with collateral held by the pledging institutions' trust department in the Corporation's name.

D. Long-Term Liabilities

Long-term liabilities consist of compensated absences, bonds payable and notes payable. Changes in long term debt for the fiscal year ended December 31, 2022 are as follows:

| | Balances | | | Balances | |
|------------------------------------|---------------------|---------------------|---------------------|---------------------|------------------------|
| | January 1 | Additions | Reductions | December 31 | Due Within One Year |
| Compensated Absences | \$ 65,464 | \$ 33,810 | \$ (29,612) | \$ 69,662 | \$ 30,342 |
| Bonds Payable | 3,170,015 | 1,000,000 | (499,644) | 3,670,371 | 510,000 |
| Notes Payable | 3,300,000 | 829,275 | (275,000) | 3,854,275 | 275,000 |
| Total Long Term Liabilities | \$ 6,535,479 | \$ 1,863,085 | \$ (804,256) | \$ 7,594,308 | \$ 815,342 |

E. Capital Assets

A summary of changes in capital assets during 2022 follows:

| | Balances January 1 | Additions | Deletions | Balances December 31 |
|----------------------------------------------------------|-----------------------|---------------------|-------------|-------------------------|
| Governmental Activities | | | | |
| <i>Capital Assets, being depreciated:</i> | | | | |
| Buildings | \$ 6,552,984 | \$ 41,277 | \$ - | \$ 6,594,261 |
| Furniture and fixtures | 218,400 | 73,204 | - | 291,604 |
| Vehicles | 1,750 | - | - | 1,750 |
| Total Capital Assets, being depreciated | 6,773,134 | 114,481 | - | 6,887,615 |
| <i>Less Accumulated Depreciation:</i> | | | | |
| Buildings | 258,931 | 183,930 | - | 442,861 |
| Furniture and fixtures | 62,766 | 52,793 | - | 115,559 |
| Vehicles | 1,750 | - | - | 1,750 |
| Total Accumulated Depreciation | 323,447 | 236,723 | - | 560,170 |
| Total Governmental Activities Capital Assets, Net | \$ 6,449,687 | \$ (122,242) | \$ - | \$ 6,327,445 |

Depreciation expense of \$236,723 has been included in expenses in the statement of activities.

F. Transactions with Summit County

Pursuant to and in accordance with Section 321.261 (B) of the Ohio Revised Code, the Corporation has been authorized by the Summit County Council to receive 5 percent of all collections of delinquent real property, personal property, and manufactured and mobile home taxes that are deposited into the County's Delinquent Tax Assessment Collection fund and will be available for appropriation by the Corporation to fund operations. In July 2019, the Corporation entered into an agreement to purchase the Ohio Means Job Center. In 2020, the Corporation issued special revenue bonds to the County.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

G. Risk Management

The Corporation is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters. The Corporation maintains comprehensive insurance coverage with independent third parties for real property, building, vehicle, general liability and professional liability insurance. There were no settled claims from these risks that have exceeded commercial insurance coverage for the past years, nor has insurance coverage been significantly reduced from the prior year.

H. Employee Benefits

Compensated Absences

The Corporation employees earn vacation leave at varying rates based upon length of service. Employees earn vacation depending upon length of service. Annual vacation eligibility is as of the anniversary of employment and unused vacation may be carried over indefinitely. Vacation leave is accrued at the rate for County of Summit employees, set forth in the Codified Ordinances of Summit County, except that earned vacation shall be made available upon the successful completion, and favorable performance review, of a six-month probationary period as determined by the Executive Director. After six months of service with the Summit County Land Reutilization Corporation, an employee will be credited with vacation earned during the first six months of employment. New employees with no prior public service are eligible for paid vacation only after six months of employment. If a new employee with no prior service credit terminates employment before serving six months of employment, he/she will receive no vacation pay out. Otherwise, when an employee terminates employment, he or she will receive the balance of unused, earned vacation time. Employees earn sick leave at the rate of 4.6 hours per 80 hours worked with no maximum accumulation. No sick leave is paid out at termination, but upon retirement, employees receive 25 percent of their sick leave balance not to exceed 240 hours.

Health Insurance Benefits

The Corporation makes available to all full-time employees comprehensive major medical/hospitalization health care insurance. Participating employees may elect coverage (i.e. single, family, etc.) as provided under the offered plan(s). Eligible employees may elect applicable coverage. Employee participation costs, as may be applicable, shall be made through payroll deduction.

Retirement Benefits

The Summit County Land Reutilization Corporation's 401K plan was created January 1, 2018. The 401K plan allows higher employee contributions and employer match with a three year vesting schedule to encourage employee retention.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Note 26. Summit and Medina Workforce Area Council of Governments

A. Description of the Entity

The Workforce Innovation and Opportunity Act of 2014 (WIOA) is a federally funded program that provides employment and job training services to eligible adults, dislocated workers and youth. The United States Department of Labor (DOL) is the federal agency responsible for the program. The Ohio Department of Job and Family Services (ODJFS) is the oversight agency for the State of Ohio. The ODJFS has designated Summit and Medina Counties as Local Workforce Area 2 (Area 2) for the purposes of providing services under WIOA.

The WIOA envisions a workforce development system that is focused on job seekers, businesses and the needs of regional economics, and requires workforce development boards and chief elected officials to design and govern the system regionally, aligning workforce policies and services with regional economics and supporting service delivery strategies tailored to those needs. Area 2 administers Summit and Medina County workforce development activities.

Summit and Medina Workforce Area Council of Governments (the SAMWA COG) was established in accordance with Ohio Revised Code 167 to provide the governance structure for the Area 2 to carry out its mandated functions of planning, contracting and assessing workforce development programs and to more clearly establish that local elected officials have ultimate responsibility for the WIOA funds.

Summit and Medina Counties are the sole members of the SAMWA COG. Each county has a single seat of representation on the SAMWA COG's Area 2 Workforce Development Board. The primary representative serving in these seats shall be one of the Medina County Commissioners and the Summit County Executive.

The Summit County Department of Job and Family Services (SCDJFS), an agency that is under the governance of the Summit County Council, serves as the fiscal agent. The fiscal agent is responsible for receiving and disbursing WIOA funds. Funds flow from the State to SCDJFS and are passed on to the SAMWA COG members.

A reporting entity is comprised of the primary government, component units and other organizations, ensuring that the basic financial statements are not misleading. The primary government of the Board consists of the general fund, departments, and boards that are not legally separate from the SAMWA COG. The SAMWA COG has no component units.

The SAMWA COG's management believes these financial statements present all activities for which the SAMWA COG is financially accountable.

B. Summary of Significant Accounting Policies

The financial statements of the SAMWA COG have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the SAMWA COG's accounting policies are described below.

Basis of Presentation

The SAMWA COG's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Government-wide Financial Statements

The statement of net position and the statement of activities display information about the SAMWA COG as a whole. These statements include the financial activities of the primary government. These statements usually distinguish between those activities of the SAMWA COG that are governmental and those that are considered business-type. The SAMWA COG, however, does not have business-type activities.

The statement of net position presents the financial condition of the governmental activities of the SAMWA COG at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the SAMWA COG's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the SAMWA COG, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program self-financing or draws from the general revenues of the SAMWA COG.

Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the SAMWA COG are included on the statement of net position. The statement of activities presents increases (i.e., revenues) and decreases (i.e., expenses) in net position.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting.

Revenues - Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place.

Non-exchange transactions, in which the SAMWA COG receives value without directly giving equal value in return, include grants, entitlements and donations. Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the SAMWA COG must provide resources to be used for a specified purpose, and expenditure requirements, in which the resources provided to the SAMWA COG on a reimbursement basis.

Deferred Inflows of Resources and Deferred Outflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense) until then.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time.

Expenses

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

Budgetary Process

The SAMWA COG is not bound by the budgetary laws prescribed by the Ohio Revised Code for governmental entities.

The budgetary process that is followed by the SAMWA COG is for control purposes and is set forth in its Control Policies. The annual organizational budget must be completed at least thirty days prior to the end of the preceding fiscal year, and approved by the Board of Directors no later than the end of the preceding fiscal year. In the absence of an annual organizational budget, the Executive Director lacks the authority and the official capacity to make any financial decisions for the organization.

Capital Assets

The SAMWA COG does not own any capital assets. All capital assets used by the SAMWA COG are owned by either Summit or Medina County. The SAMWA COG does report intangible right to use assets related to leased buildings. The intangible assets are being amortized in a systematic and rational manner of the shorter of the lease term or the useful life of the underlying asset (5 – 15 years).

Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the SAMWA COG has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rate at year end, taking into consideration any limits specified in the SAMWA COG's termination policy.

The entire compensated absence liability is reported on the government-wide financial statements.

Pensions/Other Postemployment Benefits

For purposes of measuring the net pension/OPEB liability/asset, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The SAMWA COG applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

C. Receivables

Receivables at December 31, 2022, consisted of intergovernmental receivables and accounts receivable. Intergovernmental receivables represent amounts owed to the SAMWA COG from the Ohio Department of Jobs and Family Services for grant funds earned but not received. Accounts receivable represent amounts owed to the SAMWA COG from non-government agency and for Memorandum of Understanding (MOU) receipts due the SAMWA COG from government agency MOU Partners. All receivables are considered fully collectible and expected to be received within one year.

D. Compensated Absences

Vacation is accumulated at varying rates ranging from two to five weeks per year depending on length of service. Accumulated vacation may be carried over into the next year. However, the maximum amount allowed to carry forward is three times the employee's annual accrual rate, which is based on years of service. However, unused vacation at the time of retirement or termination of employment cannot exceed three times the annual accrual rate.

This maximum payment of accumulated vacation time would be equal to 600 hours. All employees earn sick leave at the rate of 4.6 hours for each 80 hours of work completed. Sick leave vests with 10 years' service at age 60, 25 years' service at age 55 or 30 years' service at any age. Although the sick leave vests as noted above, the SAMWA COG records a liability for sick leave for all employees with service time of more than 14 years. Employees are paid at one-half of the accumulated sick time up to a maximum payment equal to 720 hours. All sick leave and vacation payments are made at employees' current wage rates.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

E. Defined Benefit Pension Plans

Net Pension Liability/Asset and Net OPEB Liability

Pensions and OPEB are a component of exchange transactions - between an employer and its employees - of salaries and benefits for employee services. Pensions are provided to an employee - on a deferred-payment basis - as part of the total compensation package offered by an employer for employee services each financial period.

The net pension liability/asset and the net OPEB asset represent the SAMWA COG's proportionate share of each pension plan/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability/asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

The Ohio Revised Code limits the SAMWA COG's obligation for this liability to annually required payments. The SAMWA COG cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the SAMWA COG does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability/asset is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability. Resulting adjustments to the net pension/OPEB liability would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require, the retirement systems to provide health care to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a long-term net pension liability/asset on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contribution outstanding at the end of the year is included in accrued wages and benefits on both the accrual and modified accrual basis of accounting.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description - SAMWA COG employees participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS annual comprehensive financial report referenced above for additional information, including requirements for reduced and unreduced benefits):

| Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013 | Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013 | Group C Members not in other Groups and members hired on or after January 7, 2013 |
|--------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------|
| State and Local | State and Local | State and Local |
| Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit | Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit | Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit |
| Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30 | Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30 | Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35 |
| Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30 | Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30 | Combined Plan Formula: 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35 |

Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The initial amount of a member's pension benefit is vested upon receipt of the initial benefit payment for calculation of an annual cost-of-living adjustment.

When a traditional plan benefit recipient has received benefits for 12 months, current law provides for an annual cost of living adjustment (COLA). This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost-of-living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the cost of living adjustment is 3 percent. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, current law provides that the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3.00%.

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options.

Beginning in 2022, the Combined Plan will be consolidated under the Traditional Pension Plan (defined benefit plan) and the Combined Plan option will no longer be available for new hires beginning in 2022.

Funding Policy - Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

| | State and Local |
|--------------------------------------------------|--------------------|
| 2022 Statutory Maximum Contribution Rates | |
| Employer | 14.0 % |
| Employee * | 10.0 % |
| 2022 Actual Contribution Rates | |
| Employer: | |
| Pension | 14.0 % |
| Post-employment Health Care Benefits ** | 0.0 % |
| Total Employer | 14.0 % |
| Employee | 10.0 % |

* This rate is determined by OPERS' Board and has no maximum rate established by ORC.

** This employer health care rate is for the traditional and combined plans. The employer contribution for the member-directed plan is 4.00%.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The SAMWA COG's contractually required contribution was \$51,557 for 2022. Of this amount, \$6,374 is reported as due to other governments.

Net Pension Liabilities/Assets, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability and net pension asset for the OPERS plans were measured as of December 31, 2021, and the total pension liability or asset used to calculate the net pension liability or asset was determined by an actuarial valuation as of that date. The SAMWA COG's proportion of the net pension liability or asset was based on the SAMWA COG's share of contributions to the pension plan relative to the contributions of all participating entities.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Following is information related to the proportionate share and pension expense:

| | OPERS - Traditional | OPERS - Combined | OPERS - Member- Directed | Total |
|------------------------------------------------------------------------|------------------------|---------------------|--------------------------------|------------|
| Proportion of the net pension liability/asset prior measurement date | 0.00077800% | 0.02380200% | 0.00000000% | |
| Proportion of the net pension liability/asset current measurement date | <u>0.00119800%</u> | <u>0.02484400%</u> | <u>0.00498100%</u> | |
| Change in proportionate share | <u>0.00042000%</u> | <u>0.00104200%</u> | <u>0.00498100%</u> | |
| Proportionate share of the net pension liability | \$ 104,231 | \$ - | \$ - | \$ 104,231 |
| Proportionate share of the net pension asset | - | 97,887 | 904 | 98,791 |
| Pension expense | 4,030 | (3,532) | (145) | 353 |

At December 31, 2022, the SAMWA COG reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | OPERS - Traditional | OPERS - Combined | OPERS - Member- Directed | Total |
|-------------------------------------------------------------------------------------------|------------------------|---------------------|--------------------------------|-------------------|
| Deferred outflows of resources | | | | |
| Differences between expected and actual experience | \$ 5,314 | \$ 607 | \$ 894 | \$ 6,815 |
| Changes of assumptions | 13,034 | 4,921 | 28 | 17,983 |
| Changes in employer's proportionate percentage/ difference between employer contributions | 51,051 | - | - | 51,051 |
| Contributions subsequent to the measurement date | 35,760 | 13,976 | 1,821 | 51,557 |
| Total deferred outflows of resources | <u>\$ 105,159</u> | <u>\$ 19,504</u> | <u>\$ 2,743</u> | <u>\$ 127,406</u> |

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

| | OPERS - Traditional | OPERS - Combined | OPERS - Member- Directed | Total |
|------------------------------------------------------------------------------------------|------------------------|---------------------|--------------------------------|-------------------|
| Deferred inflows of resources | | | | |
| Differences between expected and actual experience | \$ 2,285 | \$ 10,955 | \$ - | \$ 13,240 |
| Net difference between projected and actual earnings on pension plan investments | 123,979 | 20,985 | 205 | 145,169 |
| Changes in employer's proportionate percentage/difference between employer contributions | 961 | - | - | 961 |
| Total deferred inflows of resources | <u>\$ 127,225</u> | <u>\$ 31,940</u> | <u>\$ 205</u> | <u>\$ 159,370</u> |

\$51,557 reported as deferred outflows of resources related to pension resulting from SAMWA COG contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability/asset in the year ending December 31, 2023.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

| | OPERS - Traditional | OPERS - Combined | OPERS - Member- Directed | Total |
|--------------------------|------------------------|---------------------|--------------------------------|--------------------|
| Year Ending December 31: | | | | |
| 2023 | \$ 19,050 | \$ (6,433) | \$ 88 | \$ 12,705 |
| 2024 | (27,998) | (8,891) | 67 | (36,822) |
| 2025 | (29,154) | (5,832) | 85 | (34,901) |
| 2026 | (19,724) | (4,306) | 88 | (23,942) |
| 2027 | - | (571) | 112 | (459) |
| Thereafter | - | (379) | 277 | (102) |
| Total | <u>\$ (57,826)</u> | <u>\$ (26,412)</u> | <u>\$ 717</u> | <u>\$ (83,521)</u> |

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial-reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2021, using the following actuarial assumptions applied to all periods included in the measurement in accordance with the requirements of GASB 67.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2021, are presented below.

| | |
|----------------------------------------------|------------------------------------------------------------------------------------------------------------------|
| Wage inflation | |
| Current measurement date | 2.75% |
| Prior measurement date | 3.25% |
| Future salary increases, including inflation | |
| Current measurement date | 2.75% to 10.75% including wage inflation |
| Prior measurement date | 3.25% to 10.75% including wage inflation |
| COLA or ad hoc COLA | |
| Current measurement date | Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 3.00%, simple through 2022, then 2.05% simple |
| Prior measurement date | Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 0.50%, simple through 2021, then 2.15% simple |
| Investment rate of return | |
| Current measurement date | 6.90% |
| Prior measurement date | 7.20% |
| Actuarial cost method | Individual entry age |

In July 2021, the OPERS Board adopted a change in COLA for Post-January 7, 2013 retirees, changing it from 0.50% simple through 2021 then 2.15% simple to 3.00% simple through 2022 then 2.05% simple.

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020. During 2021, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was a gain of 15.3% for 2021.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

arithmetic real rates of return were provided by the Board’s investment consultant. For each major asset class that is included in the Defined Benefit portfolio’s target asset allocation as of December 31, 2021, these best estimates are summarized in the following table:

| <u>Asset Class</u> | <u>Target Allocation</u> | <u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u> |
|------------------------|------------------------------|-----------------------------------------------------------------------------------------|
| Fixed income | 24.00 % | 1.03 % |
| Domestic equities | 21.00 | 3.78 |
| Real estate | 11.00 | 3.66 |
| Private equity | 12.00 | 7.43 |
| International equities | 23.00 | 4.88 |
| Risk Parity | 5.00 | 2.92 |
| Other investments | 4.00 | 2.85 |
| Total | <u>100.00 %</u> | <u>4.21 %</u> |

Discount Rate - The discount rate used to measure the total pension liability/asset was 6.90%, post-experience study results, for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan. The discount rate used to measure total pension liability prior to December 31, 2021 was 7.20%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Traditional Pension Plan, Combined Plan and Member-Directed Plan was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the SAMWA COG’s Proportionate Share of the Net Pension Liability/Asset to Changes in the Discount Rate - The following table presents the SAMWA COG’s proportionate share of the net pension liability/asset calculated using the current period discount rate assumption of 6.90%, as well as what the proportionate share of the net pension liability/asset would be if it were calculated using a discount rate that is one-percentage-point lower (5.90%) or one-percentage-point higher (7.90%) than the current rate:

| | <u>1% Decrease</u> | <u>Current Discount Rate</u> | <u>1% Increase</u> |
|--------------------------------------------------------------------|--------------------|----------------------------------|--------------------|
| COG’s proportionate share of the net pension liability (asset): | | | |
| Traditional Pension Plan | \$ 274,809 | \$ 104,231 | \$ (37,713) |
| Combined Plan | (73,041) | (97,887) | (117,264) |
| Member-Directed Plan | (797) | (904) | (996) |

F. Defined Benefit OPEB Plans

Net OPEB Asset

See Note Section E for a description of the net OPEB liability/asset.

Plan Description – Ohio Public Employees Retirement System (OPERS)

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Plan Description – The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. Currently, Medicare-eligible retirees are able to select medical and prescription drug plans from a range of options and may elect optional vision and dental plans. Retirees and eligible dependents enrolled in Medicare Parts A and B have the option to enroll in a Medicare supplemental plan with the assistance of the OPERS Medicare Connector. The OPERS Medicare Connector is a relationship with a vendor selected by OPERS to assist retirees, spouses and dependents with selecting a medical and pharmacy plan. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are deposited into an HRA. For non-Medicare retirees and eligible dependents, OPERS sponsors medical and prescription coverage through a professionally managed self-insured plan. An allowance to offset a portion of the monthly premium is offered to retirees and eligible dependents. The allowance is based on the retiree's years of service and age when they first enrolled in OPERS coverage.

Medicare-eligible retirees who choose to become re-employed or survivors who become employed in an OPERS-covered position are prohibited from participating in an HRA. For this group of retirees, OPERS sponsors secondary coverage through a professionally managed self-insured program. Retirees who enroll in this plan are provided with a monthly allowance to offset a portion of the monthly premium. Medicare-eligible spouses and dependents can also enroll in this plan as long as the retiree is enrolled. OPERS provides a monthly allowance for health care coverage for eligible retirees and their eligible dependents. The base allowance is determined by OPERS. The health care trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or separation, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

Effective January 1, 2022, OPERS discontinued the group plans currently offered to non-Medicare retirees and reemployed retirees. Instead, eligible non-Medicare retirees will select an individual medical plan. OPERS will provide a subsidy or allowance via an HRA allowance to those retirees who meet health care eligibility requirements. Retirees will be able to seek reimbursement for plan premiums and other qualified medical expenses.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit with a minimum age of 60, or generally 30 years of qualifying service at any age. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. Current retirees eligible (or who became eligible prior to January 1, 2022) to participate in the OPERS health care program will continue to be eligible after January 1, 2022. Eligibility requirements will change for those retiring after January 1, 2022, with differing eligibility requirements for Medicare retirees and non-Medicare retirees. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' Annual Comprehensive Financial Report referenced below for additional information.

The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy – The Ohio Revised Code provides the statutory authority requiring public employers to fund post-employment health care through their contributions to OPERS. When funding is approved by OPERS’ Board of Trustees, a portion of each employer’s contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan and the combined plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2022, state and local employers contributed at a rate of 14.00% of earnable salary and public safety and law enforcement employers contributed at 18.10%. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2022, OPERS did not allocate any employer contributions to health care for members in the Traditional Pension Plan and Combined Plan. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2022 was 4.00%. Employer contribution rates are actuarially determined and are expressed a percentage of covered payroll. The SAMWA COG’s contractually required contribution was \$729 for 2022. Of this amount, \$90 is reported as due to other governments.

Net OPEB Assets, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2020, rolled forward to the measurement date of December 31, 2021, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. The SAMWA COG's proportion of the net OPEB liability was based on the SAMWA COG's share of contributions to the retirement plan relative to the contributions of all participating entities.

Following is information related to the proportionate share and OPEB expense:

| | OPERS |
|---------------------------------------------------------------------|--------------------|
| Proportion of the net OPEB liability/asset prior measurement date | 0.00141800% |
| Proportion of the net OPEB liability/asset current measurement date | <u>0.00204100%</u> |
| Change in proportionate share | <u>0.00062300%</u> |
| Proportionate share of the net | |
| OPEB asset | \$ 63,927 |
| OPEB expense | \$ (38,738) |

At December 31, 2022, the SAMWA COG reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

| | OPERS |
|------------------------------------------------------------------------------------------|-----------|
| Deferred outflows of resources | |
| Changes in employer's proportionate percentage/difference between employer contributions | \$ 15,419 |
| Contributions subsequent to the measurement date | 729 |
| Total deferred outflows of resources | \$ 16,148 |
| | |
| | OPERS |
| Deferred inflows of resources | |
| Differences between expected and actual experience | \$ 9,696 |
| Net difference between projected and actual earnings on OPEB plan investments | 30,474 |
| Changes of assumptions | 25,878 |
| Total deferred inflows of resources | \$ 66,048 |

\$729 reported as deferred outflows of resources related to OPEB resulting from SAMWA COG contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ending December 31, 2023.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

| | OPERS |
|--------------------------|-------------|
| Year Ending December 31: | |
| 2023 | \$ (29,187) |
| 2024 | (10,407) |
| 2025 | (6,659) |
| 2026 | (4,376) |
| Total | \$ (50,629) |

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2020, rolled forward to the measurement date of December 31, 2021. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

| | |
|----------------------------------------------------|-------------------------------------------|
| Wage Inflation | |
| Current measurement date | 2.75% |
| Prior Measurement date | 3.25% |
| Projected Salary Increases, including inflation | |
| Current measurement date | 2.75 to 10.75% |
| | including wage inflation |
| Prior Measurement date | 3.25 to 10.75% |
| | including wage inflation |
| Single Discount Rate: | |
| Current measurement date | 6.00% |
| Prior Measurement date | 6.00% |
| Investment Rate of Return | |
| Current measurement date | 6.00% |
| Prior Measurement date | 6.00% |
| Municipal Bond Rate | |
| Current measurement date | 1.84% |
| Prior Measurement date | 2.00% |
| Health Care Cost Trend Rate | |
| Current measurement date | 5.50% initial, 3.50% ultimate in 2034 |
| Prior Measurement date | 8.50%, initial 3.50%, ultimate in 2035 |
| Actuarial Cost Method | Individual Entry Age Normal |

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2021, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was a gain of 14.3% for 2021.

The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2021, these best estimates are summarized in the following table:

| <u>Asset Class</u> | <u>Target Allocation</u> | <u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u> |
|--------------------------------------|------------------------------|-----------------------------------------------------------------------------------------|
| Fixed Income | 34.00 % | 0.91 % |
| Domestic Equities | 25.00 | 3.78 |
| Real Estate Investment Trust (REITs) | 7.00 | 3.71 |
| International Equities | 25.00 | 4.88 |
| Risk Parity | 2.00 | 2.92 |
| Other investments | 7.00 | 1.93 |
| Total | <u>100.00 %</u> | <u>3.45 %</u> |

Discount Rate A single discount rate of 6.00% was used to measure the OPEB liability on the measurement date of December 31, 2021. A single discount rate of 6.00% was used to measure the total OPEB liability on the measurement date of December 31, 2021. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) a tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on the actuarial assumed rate of return on the health care investment portfolio of 6.00% and a municipal bond rate of 1.84%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through the year 2121. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2121, the duration of the projection period through which projected health care payments are fully funded.

Sensitivity of the SAMWA COG's Proportionate Share of the Net OPEB Asset to Changes in the Discount Rate The following table presents the proportionate share of the net OPEB asset calculated using the single discount rate of 6.00%, as well as what the proportionate share of the net OPEB asset would be if it were calculated using a discount rate that is one-percentage-point lower (5.00%) or one-percentage-point higher (7.00%) than the current rate:

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

| | 1% Decrease | Current Discount Rate | 1% Increase |
|----------------------------------------------------|-------------|--------------------------|-------------|
| COG's proportionate share of the net OPEB asset | \$ 37,595 | \$ 63,927 | \$ 85,783 |

Sensitivity of the SAMWA COG's Proportionate Share of the Net OPEB Asset to Changes in the Health Care Cost Trend Rate Changes in the health care cost trend rate may also have a significant impact on the net OPEB asset. The following table presents the net OPEB asset calculated using the assumed trend rates, and the expected net OPEB asset if it were calculated using a health care cost trend rate that is 1.00% lower or 1.00% higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2022 is 5.50%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50% in the most recent valuation.

| | 1% Decrease | Current Health Care Trend Rate Assumption | 1% Increase |
|----------------------------------------------------|-------------|-------------------------------------------------|-------------|
| COG's proportionate share of the net OPEB asset | \$ 64,618 | \$ 63,927 | \$ 63,108 |

G. Long-Term Obligations

Changes in long-term obligations during the year ended December 31, 2022 consisted of the following:

| | Restated Balance 12/31/2021 | Additions | Reductions | Balance 12/31/2022 | Due Within One Year |
|-----------------------|-----------------------------------|------------------|---------------------|-----------------------|------------------------|
| Compensated Absences | \$ 74,233 | \$ 57,163 | \$ (57,959) | \$ 73,437 | \$ 54,649 |
| Leases Payable | 6,565,924 | - | (343,774) | 6,222,150 | 329,175 |
| Net Pension Liability | 115,205 | | (10,974) | 104,231 | - |
| Total | \$ 6,755,362 | \$ 57,163 | \$ (412,707) | \$ 6,399,818 | \$ 383,824 |

The SAMWA COG has entered into lease agreements for office space in buildings at varying years and terms as follows:

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

| Purpose | Lease Commencement Date | Years | Lease End Date | Payment Method |
|----------|-------------------------------|-------|----------------------|-------------------|
| Building | 2021 | 6 | 2027 | Monthly |
| Building | 2019 | 5 | 2024 | Monthly |
| Building | 2021 | 15 | 2036 | Monthly |

The following is a schedule of future lease payments under the lease agreements:

| Fiscal Year | Principal | Interest | Total |
|-------------|---------------------|---------------------|---------------------|
| 2023 | \$ 329,175 | \$ 303,669 | \$ 632,844 |
| 2024 | 333,850 | 286,842 | 620,692 |
| 2025 | 330,926 | 270,478 | 601,404 |
| 2026 | 360,010 | 253,346 | 613,356 |
| 2027 | 387,204 | 234,624 | 621,828 |
| 2028 - 2032 | 2,347,064 | 847,301 | 3,194,365 |
| 2033 - 2036 | 2,133,921 | 197,751 | 2,331,672 |
| Total | <u>\$ 6,222,150</u> | <u>\$ 2,394,011</u> | <u>\$ 8,616,161</u> |

H. Risk Management

The SAMWA COG is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During 2022, the SAMWA COG maintained suitable insurance coverage. Settled claims resulting from these risks have not exceeded commercial insurance coverage in three years.

I. Contingencies

The SAMWA COG receives financial assistance from federal and State agencies in the form of grants. Disbursing grant funds generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability. However, in the opinion of management, any such disallowed claims through December 31, 2022 will not have a material adverse effect on the SAMWA COG. The SAMWA COG was not a defendant in any lawsuits at year end.

J. Commitments

The SAMWA COG utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed or assigned classifications of fund balance if not reflected as payables. At year end, the SAMWA COG's commitments for encumbrances were \$372,785.

K. Capital Assets

Capital asset activity for governmental activities for the fiscal year ended December 31, 2022, was as follows:

County of Summit, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2022

| | Restated Balance 12/31/2021 | Additions | Disposals | Balance 12/31/2022 |
|--------------------------------------------------------------|-----------------------------------|-------------------------|-----------------|-------------------------|
| Governmental Activities | | | | |
| <i>Capital Assets, being amortized:</i> | | | | |
| Intangible Right to Use: | | | | |
| Leased Buildings | 6,565,924 | - | - | 6,565,924 |
| <i>Total Capital Assets, being amortized</i> | <u>6,565,924</u> | <u>-</u> | <u>-</u> | <u>6,565,924</u> |
| <i>Less Accumulated Amortization:</i> | | | | |
| Intangible Right to Use: | | | | |
| Leased Buildings | - | (492,064) | - | (492,064) |
| <i>Total Accumulated Amortization</i> | <u>-</u> | <u>(492,064)</u> | <u>-</u> | <u>(492,064)</u> |
| <i>Total Capital Assets, being amortized, Net</i> | <u>6,565,924</u> | <u>(492,064)</u> | <u>-</u> | <u>6,073,860</u> |
| <i>Total Governmental Activities Capital Assets, Net</i> | <u>\$ 6,565,924</u> | <u>\$ (492,064)</u> | <u>\$ -</u> | <u>\$ 6,073,860</u> |

Amortization expense was charged to governmental functions as follows:

Instruction:

| | |
|----------------|-------------------|
| Human Services | <u>\$ 492,064</u> |
|----------------|-------------------|

REQUIRED SUPPLEMENTARY INFORMATION

County of Summit, Ohio

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY/NET PENSION ASSET
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST NINE YEARS

| | <u>2022</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> |
|--------------------------------------------------------------------------------------------------|----------------|----------------|----------------|----------------|----------------|
| <i>Traditional Plan:</i> | | | | | |
| County's proportion of the net pension liability | 1.082564% | 1.129636% | 1.093660% | 1.124604% | 1.132268% |
| County's proportionate share of the net pension liability | \$ 94,187,448 | \$ 167,274,499 | \$ 216,169,317 | \$ 308,006,235 | \$ 177,630,898 |
| County's covered payroll | \$ 158,060,950 | \$ 160,443,514 | \$ 154,565,100 | \$ 153,137,493 | \$ 142,822,448 |
| County's proportionate share of the net pension liability as a percentage of its covered payroll | 59.59% | 104.26% | 139.86% | 201.13% | 124.37% |
| Plan fiduciary net position as a percentage of the total pension liability | 92.62% | 86.88% | 82.17% | 74.70% | 84.66% |

Note: Information prior to 2014 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

| 2017 | 2016 | 2015 | 2014 |
|----------------|----------------|----------------|----------------|
| 1.150053% | 1.162249% | 1.184623% | 1.184623% |
| \$ 261,157,501 | \$ 201,316,144 | \$ 142,878,773 | \$ 139,651,618 |
| \$ 141,664,275 | \$ 138,263,168 | \$ 138,634,437 | \$ 135,574,069 |
| 184.35% | 145.60% | 103.06% | 103.01% |
| 77.25% | 81.08% | 86.45% | 86.36% |

County of Summit, Ohio

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

LAST NINE YEARS

| | <u>2022</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> |
|--------------------------------------------------------------------------------------------------|--------------|-------------|--------------|--------------|--------------|
| County's proportion of the net pension liability | 0.00582239% | 0.00591598% | 0.00583202% | 0.00577766% | 0.00622576% |
| County's proportionate share of the net pension liability | \$ 1,294,324 | \$ 756,411 | \$ 1,411,141 | \$ 1,277,695 | \$ 1,368,905 |
| County's covered payroll | \$ 742,657 | \$ 358,693 | \$ 345,007 | \$ 680,979 | \$ 742,807 |
| County's proportionate share of the net pension liability as a percentage of its covered payroll | 174.28% | 210.88% | 409.02% | 187.63% | 184.29% |
| Plan fiduciary net position as a percentage of the total pension liability | 78.88% | 87.78% | 75.48% | 77.40% | 77.30% |

Note: Information prior to 2014 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

| <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> |
|--------------|--------------|--------------|--------------|
| 0.00711250% | 0.00690110% | 0.00692490% | 0.00818330% |
| \$ 1,689,592 | \$ 2,310,003 | \$ 1,913,840 | \$ 1,990,462 |
| \$ 746,856 | \$ 749,214 | \$ 782,511 | \$ 971,762 |
| 226.23% | 308.32% | 244.58% | 204.83% |
| 75.30% | 66.80% | 72.10% | 74.70% |

County of Summit, Ohio

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY PENSION CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST TEN YEARS

| | <u>2022</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> |
|----------------------------------------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| <i>Traditional Plan:</i> | | | | | |
| Contractually required contribution | \$ 22,673,002 | \$ 22,128,533 | \$ 22,462,092 | \$ 21,639,114 | \$ 21,439,249 |
| Contributions in relation to the contractually required contribution | <u>(22,673,002)</u> | <u>(22,128,533)</u> | <u>(22,462,092)</u> | <u>(21,639,114)</u> | <u>(21,439,249)</u> |
| Contribution deficiency (excess) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| County's covered payroll | \$ 161,950,014 | \$ 158,060,950 | \$ 160,443,514 | \$ 154,565,100 | \$ 153,137,493 |
| Contributions as a percentage of covered payroll | 14.00% | 14.00% | 14.00% | 14.00% | 14.00% |

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

| <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> |
|---------------------|---------------------|---------------------|---------------------|---------------------|
| \$ 19,468,246 | \$ 17,887,978 | \$ 17,441,663 | \$ 17,474,328 | \$ 18,431,416 |
| <u>(19,468,246)</u> | <u>(17,887,978)</u> | <u>(17,441,663)</u> | <u>(17,474,328)</u> | <u>(18,431,416)</u> |
| <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| \$ 142,822,448 | \$ 141,664,275 | \$ 138,263,168 | \$ 138,634,437 | \$ 135,574,069 |
| 13.63% | 12.63% | 12.61% | 12.60% | 13.60% |

County of Summit, Ohio

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY PENSION CONTRIBUTIONS
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

LAST TEN YEARS

| | <u>2022</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> |
|----------------------------------------------------------------------|------------------|------------------|------------------|-----------------|-----------------|
| Contractually required contribution | \$ 108,676 | \$ 103,972 | \$ 100,435 | \$ 48,301 | \$ 95,337 |
| Contributions in relation to the contractually required contribution | <u>(108,676)</u> | <u>(103,972)</u> | <u>(100,435)</u> | <u>(48,301)</u> | <u>(95,337)</u> |
| Contribution deficiency (excess) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| County's covered payroll | \$ 776,257 | \$ 742,657 | \$ 717,393 | \$ 345,007 | \$ 746,856 |
| Contributions as a percentage of covered payroll | 14.00% | 14.00% | 14.00% | 14.00% | 14.00% |

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

| <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> |
|------------------|------------------|------------------|------------------|------------------|
| \$ 103,993 | \$ 104,522 | \$ 104,890 | \$ 105,639 | \$ 126,329 |
| <u>(103,993)</u> | <u>(104,522)</u> | <u>(104,890)</u> | <u>(105,639)</u> | <u>(126,329)</u> |
| <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| \$ 749,214 | \$ 782,511 | \$ 776,963 | \$ 812,608 | \$ 971,762 |
| 14.00% | 14.00% | 13.50% | 13.00% | 13.00% |

County of Summit, Ohio

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET OPEB LIABILITY/NET OPEB ASSET
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST SIX YEARS

| | <u>2022</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> |
|-----------------------------------------------------------------------------------------------------|-----------------|-----------------|----------------|----------------|----------------|
| County's proportion of the net OPEB liability/asset | 1.069260% | 1.113465% | 1.079849% | 1.112228% | 1.119933% |
| County's proportionate share of the net OPEB liability/(asset) | \$ (33,490,861) | \$ (19,837,269) | \$ 149,155,201 | \$ 145,008,276 | \$ 121,616,474 |
| County's covered payroll | \$ 158,060,950 | \$ 160,443,514 | \$ 154,565,100 | \$ 153,137,493 | \$ 142,822,448 |
| County's proportionate share of the net OPEB liability/asset as a percentage of its covered payroll | 21.19% | 12.36% | 96.50% | 94.69% | 85.15% |
| Plan fiduciary net position as a percentage of the total OPEB liability/asset | 128.23% | 115.57% | 47.80% | 46.33% | 54.14% |

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

2017

1.131956%

\$ 114,331,403

\$ 141,664,275

80.71%

54.05%

County of Summit, Ohio

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET OPEB LIABILITY/ASSET
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

LAST SIX YEARS

| | <u>2022</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> |
|-----------------------------------------------------------------------------------------------|--------------|--------------|--------------|-------------|--------------|
| County's proportion of the net OPEB liability | 0.00582239% | 0.00591598% | 0.00583202% | 0.00577766% | 0.00622576% |
| County's proportionate share of the net OPEB liability (asset) | \$ (150,761) | \$ (124,734) | \$ (102,498) | \$ (95,692) | \$ (100,000) |
| County's covered payroll | \$ 742,657 | \$ 358,693 | \$ 345,007 | \$ 680,979 | \$ 742,807 |
| County's proportionate share of the net OPEB liability as a percentage of its covered payroll | 20.30% | 34.77% | 29.71% | 14.05% | 13.46% |
| Plan fiduciary net position as a percentage of the total OPEB liability | 230.73% | 174.73% | 182.13% | 174.70% | 176.00% |

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

2017

0.00711251%

\$ 277,504

\$ 746,856

37.16%

47.10%

County of Summit, Ohio

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY OPEB CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST TEN YEARS

| | <u>2022</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> |
|----------------------------------------------------------------------|----------------|----------------|----------------|----------------|----------------|
| Contractually required contribution | \$ - | \$ - | \$ - | \$ - | \$ 1,428,224 |
| Contributions in relation to the contractually required contribution | - | - | - | - | (1,428,224) |
| Contribution deficiency (excess) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| County's covered payroll | \$ 161,950,014 | \$ 158,060,950 | \$ 160,443,514 | \$ 154,565,100 | \$ 153,137,493 |
| Contributions as a percentage of covered payroll | 0.00% | 0.00% | 0.00% | 0.00% | 0.93% |

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

| <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> |
|--------------------|--------------------|--------------------|--------------------|--------------------|
| \$ 2,833,285 | \$ 2,863,054 | \$ 3,223,642 | \$ 6,721,851 | \$ 7,016,255 |
| <u>(2,833,285)</u> | <u>(2,863,054)</u> | <u>(3,223,642)</u> | <u>(6,721,851)</u> | <u>(7,016,255)</u> |
| <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| \$ 142,822,448 | \$ 141,664,275 | \$ 138,263,168 | \$ 138,634,437 | \$ 135,574,069 |
| 1.98% | 2.02% | 2.33% | 4.85% | 5.18% |

County of Summit, Ohio

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY OPEB CONTRIBUTIONS
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

LAST TEN YEARS

| | <u>2022</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> |
|----------------------------------------------------------------------|-------------|-------------|-------------|-------------|-------------|
| Contractually required contribution | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contributions in relation to the contractually required contribution | - | - | - | - | - |
| Contribution deficiency (excess) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| County's covered payroll | \$ 776,257 | \$ 742,657 | \$ 358,693 | \$ 345,007 | \$ 680,979 |
| Contributions as a percentage of covered payroll | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

| <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> |
|-------------|-------------|-------------|-------------|-------------|
| \$ - | \$ - | \$ - | \$ 3,913 | \$ - |
| - | - | - | (3,913) | - |
| <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| \$ 742,807 | \$ 746,856 | \$ 749,214 | \$ 782,511 | \$ 971,762 |
| 0.00% | 0.00% | 0.00% | 1.00% | 0.00% |

County of Summit, Ohio

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022

PENSION

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Changes in benefit terms :

- There were no changes in benefit terms from the amounts reported for 2014.
- There were no changes in benefit terms from the amounts reported for 2015.
- There were no changes in benefit terms from the amounts reported for 2016.
- There were no changes in benefit terms from the amounts reported for 2017.
- There were no changes in benefit terms from the amounts reported for 2018.
- There were no changes in benefit terms from the amounts reported for 2019.
- There were no changes in benefit terms from the amounts reported for 2020.
- There were no changes in benefit terms from the amounts reported for 2021.
- There were no changes in benefit terms from the amounts reported for 2022.

Changes in assumptions :

- There were no changes in assumptions for 2014.
- There were no changes in assumptions for 2015.
- There were no changes in assumptions for 2016.
- For 2017, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.00% down to 7.50%, (b) for defined benefit investments, decreasing the wage inflation from 3.75% to 3.25% and (c) changing the future salary increases from a range of 4.25%-10.05% to 3.25%-10.75%.
- There were no changes in assumptions for 2018.
- For 2019, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) the assumed rate of return and discount rate were reduced from 7.50% down to 7.20%.
- There were no changes in assumptions for 2020.
- There were no changes in assumptions for 2021.
- For 2022, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) wage inflation was changed from 3.25% to 2.75%, (b) future salary increases, including inflation were changed from 3.25%-10.75% to 2.75%-10.75%, (c) COLA for post 1/7/2013 retirees were changed from 0.50%, simple through 2021, then 2.15% simple to 3.00%, simple through 2022, then 2.05% simple and (d) the actuarially assumed rate of return was changed from 7.20% to 6.90%.

(Continued)

County of Summit, Ohio

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2022

PENSION

STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

Changes in benefit terms :

- There were no changes in benefit terms from the amounts reported for 2014-2016.
- For 2017, STRS decreased the Cost of Living Adjustment (COLA) to zero effective July 1, 2017.
- There were no changes in benefit terms for 2018.
- There were no changes in benefit terms for 2019.
- There were no changes in benefit terms for 2020.
- There were no changes in benefit terms for 2021.
- There were no changes in benefit terms for 2022.

Changes in assumptions :

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2016.
- For 2017, the following changes of assumption affected the total pension liability since the prior measurement date: (a) the long term expected rate of return was reduced from 7.75% to 7.45%, (b) the inflation assumption was lowered from 2.75% to 2.50%, (c) the payroll growth assumption was lowered to 3.00%, (d) total salary increases rate was lowered by decreasing the merit component of the individual salary increases, in addition to a decrease of 0.25% due to lower inflation (e) the healthy and disabled mortality assumptions were updated to the RP-2014 mortality tables with generational improvement scale MP-2016 and (f) rates of retirement, termination and disability were modified to better reflect anticipated future experience.
- There were no changes in assumptions for 2018.
- There were no changes in assumptions for 2019.
- There were no changes in assumptions for 2020.
- For 2021, the following changes of assumption affected the total pension liability since the prior measurement date: (a) the long-term expected rate of return was reduced from 7.45% to 7.00% and (b) the discount rate of return was reduced from 7.45% to 7.00%.
- For 2022, the following changes of assumptions affected the total pension liability since the prior measurement date: (a) projected salary increases changed from 12.50% at age 20 to 2.50% at age 65 to 8.50% at age 20 to 2.50% at age 65 and (b) post-retirement mortality rates were changed from RP-2014 Annuitant Mortality Tables to Pub-2010 Teacher Health Annuitant Mortality Tables.

(Continued)

County of Summit, Ohio

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2022

OTHER POSTEMPLOYMENT BENEFITS (OPEB)

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Changes in benefit terms :

- There were no changes in benefit terms from the amounts reported for 2017.
- There were no changes in benefit terms from the amounts reported for 2018.
- There were no changes in benefit terms from the amounts reported for 2019.
- There were no changes in benefit terms from the amounts reported for 2020.
- For 2021, the following were the most significant changes in benefit terms since the prior measurement date: the Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care Plan. These changes are effective January 1, 2022 and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are reflected in the December 31, 2020 measurement date health care valuation. These changes significantly decreased the total OPEB liability for the measurement date December 31, 2020.
- There were no changes in benefit terms from the amounts reported for 2022.

Changes in assumptions :

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017.
- For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 4.23% down to 3.85%.
- For 2019, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.85% up to 3.96%, (b) The investment rate of return was decreased from 6.50% percent down to 6.00%, (c) the municipal bond rate was increased from 3.31% up to 3.71% and (d) the health care cost trend rate was increased from 7.50%, initial/3.25%, ultimate in 2028 up to 10.00%, initial/3.25% ultimate in 2029.
- For 2020, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 3.96% up to 3.16%, (b) the municipal bond rate was decreased from 3.71% up to 2.75% and (c) the health care cost trend rate was increased from 10.00%, initial/3.25%, ultimate in 2029 up to 10.50%, initial/3.50% ultimate in 2030.
- For 2021, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.16% up to 6.00%, (b) the municipal bond rate was decreased from 2.75% up to 2.00% and (c) the health care cost trend rate was decreased from 10.00%, initial/3.50%, ultimate in 2030 down to 8.50%, initial/3.50% ultimate in 2035.
- For 2022, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) wage inflation changed from 3.25% to 2.75%, (b) projected salary increases, including inflation changed from 3.25%-10.75% to 2.75%-10.75%, (c) the municipal bond rate was changed from 2.00% to 1.84% and (d) the health care cost trend rate was changed from 8.50% initial, 3.50% ultimate in 2035 to 5.50% initial, 3.50% ultimate in 2034.

(Continued)

County of Summit, Ohio

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2022

OTHER POSTEMPLOYMENT BENEFITS (OPEB)

STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

Changes in benefit terms :

- For 2017, STRS reduced the subsidy multiplier for non-Medicare benefit recipients from 2.1% to 1.9% per year of service. Medicare Part B premium reimbursements were discontinued for certain survivors and beneficiaries and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 2019.
- For 2018, STRS increased the subsidy multiplier for non-Medicare benefit recipients from 1.9% to 1.944% per year of service effective January 1, 2019. The non-Medicare frozen subsidy base premium was increased January 1, 2019 and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 1, 2020.
- For 2019, STRS increased the subsidy percentage from 1.944% to 1.984% effective January 1, 2020. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1% for the Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed to January 1, 2021.
- For 2020, the non-Medicare subsidy percentage was increased effective January 1, 2021 from 1.984% to 2.055% per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2021. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1% for the AMA Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed indefinitely.
- For 2021, the non-Medicare subsidy percentage was increased effective January 1, 2022 from 2.055% to 2.100%. The non-Medicare frozen subsidy base premium was increased effective January 1, 2022. The Medicare Part D subsidy was updated to reflect it is expected to be negative in CY2022. The Part B monthly reimbursement elimination date was postponed indefinitely.
- For 2022, the non-Medicare subsidy percentage was increased from 2.100% to 2.200%.

Changes in assumptions :

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for fiscal year 2016.
- For 2017, the following changes of assumptions affected the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.26% to 4.13% based on the methodology defined under GASB Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans (OPEB), (b) the long term expected rate of return was reduced from 7.75% to 7.45%, (c) valuation year per capita health care costs were updated, and the salary scale was modified, (d) the percentage of future retirees electing each option was updated based on current data and the percentage of future disabled retirees and terminated vested participants electing health coverage were decreased and (e) the assumed mortality, disability, retirement, withdrawal and future health care cost trend rates were modified along with the portion of rebated prescription drug costs.
- For 2018, the following changes of assumptions affected the total OPEB liability/asset since the prior measurement date: (a) the discount rate was increased from the blended rate of 4.13% to the long-term expected rate of return of 7.45% based on the methodology defined under GASB Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans (OPEB) and (b) decrease in health care cost trend rates from 6.00%-11.00% initial; 4.50% ultimate down to Medical Pre-Medicare 6.00% and Medicare 5.00% initial; 4.00% ultimate and Prescription Drug Pre-Medicare 8.00% and Medicare (5.23%) initial; 4.00% ultimate.
- For 2019, health care cost trend rates were changed to the following: medical pre-Medicare from 6.00% initial - 4.00% ultimate down to 5.87% initial - 4.00% ultimate; medical Medicare from 5.00% initial - 4.00% ultimate down to 4.93% initial - 4.00% ultimate; prescription drug pre-Medicare from 8.00% initial - 4.00% ultimate down to 7.73% initial - 4.00% ultimate and (5.23%) initial - 4.00% ultimate up to 9.62% initial - 4.00% ultimate.
- For 2020, health care cost trend rates were changed to the following: medical pre-Medicare from 5.87% initial - 4.00% ultimate down to 5.00% initial - 4.00% ultimate; medical Medicare from 4.93% initial - 4.00% ultimate down to -6.69% initial - 4.00% ultimate; prescription drug pre-Medicare from 7.73% initial - 4.00% ultimate down to 6.50% initial - 4.00% ultimate; prescription drug Medicare from 9.62% initial - 4.00% ultimate up to 11.87% initial - 4.00% ultimate.
- For 2021, the following changes of assumption affected the total OPEB liability since the prior measurement date: (a) the long-term expected rate of return was reduced from 7.45% to 7.00%, (b) the discount rate of return was reduced from 7.45% to 7.00% and (c) health care cost trend rates were changed to the following: medical Medicare from -6.69% initial - 4.00% ultimate down to -16.18% initial - 4.00% ultimate; prescription drug Medicare from 11.87% initial - 4.00% ultimate up to 29.98% initial - 4.00% ultimate.
- For 2022, the following changes of assumptions affected the total pension liability since the prior measurement date: (a) projected salary increases changed from 12.50% at age 20 to 2.50% at age 65 to 8.50% at age 20 to 2.50% at age 65, (b) post-retirement mortality rates were changed from RP-2014 Annuitant Mortality Tables to Pub-2010 Teacher Health Annuitant Mortality Tables and (c) health care cost trend rates were changed to the following: medical pre-Medicare from 5.00% initial - 4.00% ultimate to 7.50% initial - 3.94% ultimate, Medicare -16.18% initial - 4.00% ultimate to -68.78% initial - 3.94% ultimate; prescription drug pre-Medicare from 6.50% initial - 4.00% ultimate to 9.00% initial - 3.94% ultimate, Medicare 29.98% initial - 4.00% ultimate to -5.47% initial - 3.94% ultimate.

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Combining Financial Statements

Annual Comprehensive Financial Report 2022

For the year ended December 31, 2022

County of Summit, Ohio



Kristen M.
Scalise CPA, CFE
Summit County Fiscal Officer

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County of Summit, Ohio

GENERAL FUND

The General Fund is used to account for all financial resources and activities of the County that are not to be accounted for in other specified funds.

County of Summit, Ohio

**Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2022**

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|--------------------------------------------------------|--------------------|--------------------|--------------------|-------------------------------|
| | Original | Final | | |
| Revenues | | | | |
| Taxes | | | | |
| Property | \$ 23,303,787 | \$ 21,484,093 | \$ 21,129,280 | \$ (354,813) |
| Sales and Use | 49,269,047 | 56,608,729 | 56,648,358 | 39,629 |
| Other | 12,091,482 | 11,564,308 | 11,985,257 | 420,949 |
| Licenses and Permits | 38,000 | 38,000 | 39,251 | 1,251 |
| Charges for Services | 15,068,289 | 16,736,631 | 16,392,142 | (344,489) |
| Fines and Forfeitures | 559,263 | 555,952 | 379,128 | (176,824) |
| Intergovernmental | 11,877,984 | 21,424,139 | 21,962,980 | 538,841 |
| Investment Income | 3,579,438 | 2,928,631 | 4,411,104 | 1,482,473 |
| Other | 3,707,058 | 108,949 | 809,237 | 700,288 |
| <i>Total Revenues</i> | <u>119,494,348</u> | <u>131,449,432</u> | <u>133,756,737</u> | <u>2,307,305</u> |
| Expenditures | | | | |
| General Government - Legislative and Executive Council | | | | |
| Personal Services | 841,400 | 841,400 | 824,695 | 16,705 |
| Professional Services | 2,500 | 2,500 | 1,492 | 1,008 |
| Internal Charge Back | 13,300 | 13,300 | 13,300 | - |
| Supplies | 6,500 | 6,500 | 1,882 | 4,618 |
| Travel/Continuing Education | 17,500 | 17,500 | 8,285 | 9,215 |
| Contract Services | 32,752 | 32,752 | 23,648 | 9,104 |
| Rentals | 1,200 | 1,200 | - | 1,200 |
| Advertising and Printing | 6,350 | 6,350 | 2,436 | 3,914 |
| Other | 5,000 | 5,000 | 4,987 | 13 |
| Equipment | 2,500 | 2,500 | - | 2,500 |
| <i>Total Council</i> | <u>929,002</u> | <u>929,002</u> | <u>880,725</u> | <u>48,277</u> |
| Executive - General Administration | | | | |
| Personal Services | 1,065,900 | 1,046,385 | 1,005,549 | 40,836 |
| Internal Charge Back | 15,000 | 15,000 | 9,227 | 5,773 |
| Supplies | 15,450 | 15,450 | 14,216 | 1,234 |
| Travel/Continuing Education | 5,000 | 5,000 | 4,435 | 565 |
| Contract Services | 4,000 | 4,000 | 3,922 | 78 |
| Advertising and Printing | 19,948 | 19,948 | 13,750 | 6,198 |
| Other | 5,000 | 5,000 | 4,986 | 14 |
| <i>Total Executive - General Administration</i> | <u>1,130,298</u> | <u>1,110,783</u> | <u>1,056,085</u> | <u>54,698</u> |
| Executive - Finance & Budget | | | | |
| Personal Services | 648,800 | 623,953 | 607,808 | 16,145 |
| Professional Services | 38,000 | 38,000 | 38,000 | - |
| Internal Charge Back | 10,000 | 10,000 | 9,027 | 973 |
| Supplies | 2,000 | 2,000 | 1,816 | 184 |
| Contract Services | 1,500 | 1,500 | 1,404 | 96 |
| <i>Total Executive - Finance & Budget</i> | <u>700,300</u> | <u>675,453</u> | <u>658,055</u> | <u>17,398</u> |
| Executive - Personnel | | | | |
| Personal Services | 410,100 | 641,528 | 641,528 | - |
| Professional Services | 5,400 | 5,400 | 3,079 | 2,321 |
| Internal Charge Back | 13,600 | 13,600 | 13,557 | 43 |
| Supplies | 6,000 | 6,000 | 4,848 | 1,152 |
| Travel/Continuing Education | 2,000 | 2,000 | 201 | 1,799 |
| Contract Services | 34,307 | 34,307 | 24,694 | 9,613 |
| Advertising and Printing | 1,500 | 1,500 | 510 | 990 |
| Other | 500 | 500 | 30 | 470 |
| <i>Total Executive - Personnel</i> | <u>473,407</u> | <u>704,835</u> | <u>688,447</u> | <u>16,388</u> |

(Continued)

County of Summit, Ohio

**Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2022**

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|-------------------------------------|------------------|------------------|------------------|-------------------------------|
| | Original | Final | | |
| Executive - Department of Law | | | | |
| Personal Services | \$ 957,700 | \$ 619,994 | \$ 618,467 | \$ 1,527 |
| Professional Services | 64,700 | 64,700 | 33,144 | 31,556 |
| Internal Charge Back | 14,800 | 14,800 | 14,756 | 44 |
| Supplies | 3,000 | 3,000 | 2,823 | 177 |
| Contract Services | 1,000 | 1,000 | 220 | 780 |
| Total Executive - Department of Law | <u>1,041,200</u> | <u>703,494</u> | <u>669,410</u> | <u>34,084</u> |
| Executive - Public Safety | | | | |
| Personal Services | - | 190,500 | 155,309 | 35,191 |
| Total Executive - Public Safety | <u>-</u> | <u>190,500</u> | <u>155,309</u> | <u>35,191</u> |
| Executive - Purchasing | | | | |
| Personal Services | 166,000 | 166,000 | 159,701 | 6,299 |
| Internal Charge Back | 4,000 | 4,000 | 2,776 | 1,224 |
| Supplies | 65,814 | 65,814 | 56,468 | 9,346 |
| Contract Services | 3,000 | 3,000 | 2,491 | 509 |
| Advertising and Printing | 1,000 | 1,000 | - | 1,000 |
| Other | 2,000 | 2,000 | 1,701 | 299 |
| Total Executive - Purchasing | <u>241,814</u> | <u>241,814</u> | <u>223,137</u> | <u>18,677</u> |
| Executive - Operations | | | | |
| Personal Services | 161,800 | 161,800 | 155,394 | 6,406 |
| Internal Charge Back | 4,400 | 4,400 | 4,157 | 243 |
| Supplies | 1,000 | 1,000 | - | 1,000 |
| Motor Vehicle Fuel/Repair | 300 | 300 | - | 300 |
| Total Executive - Operations | <u>167,500</u> | <u>167,500</u> | <u>159,551</u> | <u>7,949</u> |
| Physical Plants | | | | |
| Personal Services | 2,725,001 | 2,623,773 | 2,512,790 | 110,983 |
| Internal Charge Back | 47,300 | 47,300 | 47,293 | 7 |
| Supplies | 256,026 | 189,218 | 153,752 | 35,466 |
| Motor Vehicle Fuel/Repair | 6,000 | 6,000 | 3,307 | 2,693 |
| Contract Services | 912,179 | 798,899 | 791,524 | 7,375 |
| Equipment | 18,721 | 18,721 | 8,989 | 9,732 |
| Total Physical Plants | <u>3,965,227</u> | <u>3,683,911</u> | <u>3,517,655</u> | <u>166,256</u> |
| Planning Commission | | | | |
| Personal Services | 345,100 | 397,100 | 391,506 | 5,594 |
| Internal Charge Back | 22,800 | 22,800 | 9,376 | 13,424 |
| Supplies | 14,000 | 14,000 | 13,939 | 61 |
| Travel/Continuing Education | 6,000 | 6,000 | 5,875 | 125 |
| Motor Vehicle Fuel/Repair | 1,200 | 1,200 | 689 | 511 |
| Contract Services | 2,000 | 2,000 | 265 | 1,735 |
| Other | 5,000 | 5,000 | 4,934 | 66 |
| Subsidies/Shared Revenue | 305,000 | 305,000 | 305,000 | - |
| Total Planning Commission | <u>701,100</u> | <u>753,100</u> | <u>731,584</u> | <u>21,516</u> |

(Continued)

County of Summit, Ohio

**Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2022**

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|------------------------------------------------------|------------------|--------------|--------------|-------------------------------|
| | Original | Final | | |
| Utilities and Rentals | | | | |
| Utilities | \$ 3,547,727 | \$ 1,855,286 | \$ 1,851,019 | \$ 4,267 |
| Rentals | 513,000 | 513,000 | 501,135 | 11,865 |
| Total Utilities and Rentals | 4,060,727 | 2,368,286 | 2,352,154 | 16,132 |
| Bureau of Inspection | | | | |
| Other | 275,545 | 275,545 | 157,814 | 117,731 |
| Total Bureau of Inspection | 275,545 | 275,545 | 157,814 | 117,731 |
| Fiscal Officer - Administration | | | | |
| Personal Services | 4,873,300 | 4,873,300 | 4,768,779 | 104,521 |
| Internal Charge Back | 115,000 | 115,000 | 114,502 | 498 |
| Supplies | 95,000 | 95,000 | 83,532 | 11,468 |
| Travel/Continuing Education | 6,000 | 6,000 | 4,643 | 1,357 |
| Motor Vehicle Fuel/Repair | 5,000 | 5,000 | 3,817 | 1,183 |
| Contract Services | 318,907 | 318,907 | 296,373 | 22,534 |
| Advertising and Printing | 32,000 | 32,000 | 25,185 | 6,815 |
| Other | 12,000 | 12,000 | 11,803 | 197 |
| Total Fiscal Officer - Administration | 5,457,207 | 5,457,207 | 5,308,634 | 148,573 |
| Fiscal Officer - MIS | | | | |
| Contract Services | - | 3,990,581 | 3,990,581 | - |
| Total Fiscal Officer - MIS | - | 3,990,581 | 3,990,581 | - |
| Human Resources Commission | | | | |
| Personal Services | 202,600 | 202,600 | 202,490 | 110 |
| Internal Charge Back | 3,700 | 3,700 | 3,418 | 282 |
| Supplies | 500 | 500 | 314 | 186 |
| Travel/Continuing Education | 2,000 | 2,000 | 705 | 1,295 |
| Advertising and Printing | 500 | 500 | 343 | 157 |
| Other | 600 | 600 | 490 | 110 |
| Total Human Resources Commission | 209,900 | 209,900 | 207,760 | 2,140 |
| Board of Elections | | | | |
| Personal Services | 4,791,400 | 4,995,400 | 4,581,242 | 414,158 |
| Internal Charge Back | 49,100 | 49,100 | 48,674 | 426 |
| Supplies | 191,921 | 191,921 | 171,921 | 20,000 |
| Travel/Continuing Education | 150,000 | 229,000 | 69,597 | 159,403 |
| Motor Vehicle Fuel/Repair | 2,300 | 2,300 | 2,291 | 9 |
| Contract Services | 1,089,535 | 964,535 | 884,783 | 79,752 |
| Rentals | 50,000 | 50,000 | 49,905 | 95 |
| Advertising and Printing | 65,000 | 65,000 | 40,036 | 24,964 |
| Other | 199,117 | 199,117 | 179,006 | 20,111 |
| Total Board of Elections | 6,588,373 | 6,746,373 | 6,027,455 | 718,918 |
| Total General Government - Legislative and Executive | 25,941,600 | 28,208,284 | 26,784,356 | 1,423,928 |
| General Government - Judicial | | | | |
| Court of Appeals | | | | |
| Internal Charge Back | 14,000 | 14,000 | 13,624 | 376 |
| Supplies | 26,600 | 26,600 | 17,589 | 9,011 |
| Travel/Continuing Education | 12,300 | 12,300 | 528 | 11,772 |
| Contract Services | 28,387 | 28,387 | 26,940 | 1,447 |
| Other | 28,500 | 28,500 | 27,647 | 853 |
| Total Court of Appeals | 109,787 | 109,787 | 86,328 | 23,459 |

(Continued)

County of Summit, Ohio

**Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2022**

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|-------------------------------------------------------|------------------|--------------|--------------|-------------------------------|
| | Original | Final | | |
| Court of Common Pleas - Attorney and Jury Fees | | | | |
| Professional Services | \$ 5,973,071 | \$ 7,132,967 | \$ 7,129,740 | \$ 3,227 |
| Contract Services | 112,793 | 112,793 | 88,904 | 23,889 |
| Total Court of Common Pleas - Attorney and Jury Fees | 6,085,864 | 7,245,760 | 7,218,644 | 27,116 |
| Court of Common Pleas - General Office | | | | |
| Personal Services | 7,802,800 | 7,505,799 | 7,493,616 | 12,183 |
| Professional Services | 16,000 | 16,000 | 14,710 | 1,290 |
| Internal Charge Back | 128,800 | 158,800 | 158,780 | 20 |
| Supplies | 35,000 | 35,000 | 34,307 | 693 |
| Travel/Continuing Education | 25,000 | 25,000 | 24,971 | 29 |
| Rentals | 7,100 | 7,100 | 7,072 | 28 |
| Other | 45,000 | 45,000 | 45,000 | - |
| Total Court of Common Pleas - General Office | 8,059,700 | 7,792,699 | 7,778,456 | 14,243 |
| Court of Common Pleas - Grand Jury | | | | |
| Other | 69,000 | 69,000 | 43,320 | 25,680 |
| Total Court of Common Pleas - Grand Jury | 69,000 | 69,000 | 43,320 | 25,680 |
| Probate Court | | | | |
| Personal Services | 2,137,800 | 2,137,800 | 2,058,281 | 79,519 |
| Internal Charge Back | 53,500 | 53,500 | 53,500 | - |
| Supplies | 24,000 | 24,000 | 22,338 | 1,662 |
| Motor Vehicle Fuel/Repair | 6,000 | 6,000 | 284 | 5,716 |
| Contract Services | 34,377 | 34,377 | 31,826 | 2,551 |
| Utilities | 600 | 600 | - | 600 |
| Advertising and Printing | 1,000 | 1,000 | - | 1,000 |
| Total Probate Court | 2,257,277 | 2,257,277 | 2,166,229 | 91,048 |
| Domestic Relations Court | | | | |
| Personal Services | 2,879,100 | 2,894,783 | 2,894,783 | - |
| Professional Services | 7,500 | 5,492 | 5,338 | 154 |
| Internal Charge Back | 42,000 | 39,466 | 39,466 | - |
| Supplies | 17,100 | 16,919 | 16,919 | - |
| Contract Services | 87,213 | 86,484 | 86,270 | 214 |
| Advertising and Printing | 2,492 | 2,001 | 2,001 | - |
| Other | 6,000 | 5,702 | 5,702 | - |
| Equipment | 11,500 | 11,424 | 11,424 | - |
| Total Domestic Relations Court | 3,052,905 | 3,062,271 | 3,061,903 | 368 |
| Juvenile Court - General Office | | | | |
| Personal Services | 1,942,200 | 1,954,200 | 1,949,649 | 4,551 |
| Internal Charge Back | 200,300 | 145,300 | 145,259 | 41 |
| Supplies | 66,648 | 66,648 | 66,599 | 49 |
| Travel/Continuing Education | 2,000 | 2,600 | 2,593 | 7 |
| Contract Services | 488,292 | 551,553 | 548,520 | 3,033 |
| Other | 8,000 | 10,400 | 10,396 | 4 |
| Total Juvenile Court - General Office | 2,707,440 | 2,730,701 | 2,723,016 | 7,685 |
| Clerk of Courts - Legal | | | | |
| Personal Services | 2,465,000 | 2,467,150 | 2,225,089 | 242,061 |
| Professional Services | 238,344 | 238,344 | 120,486 | 117,858 |
| Internal Charge Back | 74,200 | 74,200 | 42,398 | 31,802 |
| Supplies | 90,000 | 90,000 | 64,397 | 25,603 |
| Travel/Continuing Education | 20,000 | 20,000 | 10,056 | 9,944 |
| Contract Services | 42,200 | 42,200 | 41,982 | 218 |
| Rentals | 10,011 | 10,011 | 9,996 | 15 |
| Advertising and Printing | 7,900 | 7,900 | 7,365 | 535 |
| Other | 310,900 | 308,750 | 216,576 | 92,174 |
| Equipment | 38,907 | 38,907 | 34,697 | 4,210 |
| Total Clerk of Courts - Legal | 3,297,462 | 3,297,462 | 2,773,042 | 524,420 |

(Continued)

County of Summit, Ohio

**Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2022**

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|-------------------------------------|-------------------|-------------------|-------------------|-------------------------------|
| | Original | Final | | |
| Prosecutor | | | | |
| Personal Services | \$ 6,598,200 | \$ 6,751,200 | \$ 6,719,313 | \$ 31,887 |
| Internal Charge Back | 117,000 | 117,000 | 117,000 | - |
| Supplies | 61,264 | 76,264 | 71,898 | 4,366 |
| Motor Vehicle Fuel/Repair | 14,857 | 14,857 | 11,693 | 3,164 |
| Contract Services | 126,137 | 12,435 | 1,274 | 11,161 |
| Other | 232,403 | 232,403 | 229,293 | 3,110 |
| Subsidies/Shared Revenue | 112,200 | 112,200 | 112,081 | 119 |
| Total Prosecutor | <u>7,262,061</u> | <u>7,316,359</u> | <u>7,262,552</u> | <u>53,807</u> |
| County/Municipal Courts | | | | |
| Personal Services | 787,000 | 758,500 | 717,932 | 40,568 |
| Other | 136,480 | 164,980 | 164,362 | 618 |
| Total County/Municipal Courts | <u>923,480</u> | <u>923,480</u> | <u>882,294</u> | <u>41,186</u> |
| Public Defender | | | | |
| Contract Services | 1,871,000 | 1,871,000 | 1,871,000 | - |
| Total Public Defender | <u>1,871,000</u> | <u>1,871,000</u> | <u>1,871,000</u> | <u>-</u> |
| Total General Government - Judicial | <u>35,695,976</u> | <u>36,675,796</u> | <u>35,866,784</u> | <u>809,012</u> |
| Public Safety | | | | |
| Sheriff | | | | |
| Personal Services | 9,911,400 | 2,948,868 | 2,350,646 | 598,222 |
| Internal Charge Back | 177,100 | 177,100 | 176,413 | 687 |
| Supplies | 52,691 | 67,691 | 65,374 | 2,317 |
| Travel/Continuing Education | 1,000 | 1,000 | - | 1,000 |
| Motor Vehicle Fuel/Repair | 343,439 | 403,439 | 401,268 | 2,171 |
| Contract Services | 301,277 | 366,277 | 363,955 | 2,322 |
| Other | 121,249 | 121,243 | 121,243 | - |
| Subsidies/Shared Revenue | 165,200 | 165,200 | 165,200 | - |
| Equipment | 65,308 | 80,308 | 79,415 | 893 |
| Total Sheriff | <u>11,138,664</u> | <u>4,331,126</u> | <u>3,723,514</u> | <u>607,612</u> |
| Sheriff - Jail | | | | |
| Personal Services | 18,805,300 | 5,383,945 | 4,160,463 | 1,223,482 |
| Internal Charge Back | 71,600 | 71,600 | 67,350 | 4,250 |
| Supplies | 209,995 | 267,995 | 260,493 | 7,502 |
| Travel/Continuing Education | 1,000 | 1,000 | - | 1,000 |
| Motor Vehicle Fuel/Repair | 125,966 | 125,966 | 103,645 | 22,321 |
| Contract Services | 3,450,484 | 2,747,262 | 2,725,265 | 21,997 |
| Other | 334,657 | 334,657 | 324,965 | 9,692 |
| Equipment | 83,208 | 104,208 | 92,124 | 12,084 |
| Total Sheriff - Jail | <u>23,082,210</u> | <u>9,036,633</u> | <u>7,734,305</u> | <u>1,302,328</u> |
| Marine Patrol | | | | |
| Personal Services | 38,000 | 34,407 | 34,407 | - |
| Other | 6,000 | 9,593 | 9,593 | - |
| Total Marine Patrol | <u>44,000</u> | <u>44,000</u> | <u>44,000</u> | <u>-</u> |
| Court Security | | | | |
| Personal Services | 664,400 | 737,431 | 737,431 | - |
| Supplies | 20,000 | 20,000 | 2,000 | 18,000 |
| Travel/Continuing Education | 100 | 100 | - | 100 |
| Other | 13,000 | 13,007 | 13,007 | - |
| Equipment | 17,453 | 17,453 | 6,538 | 10,915 |
| Total Court Security | <u>714,953</u> | <u>787,991</u> | <u>758,976</u> | <u>29,015</u> |

(Continued)

County of Summit, Ohio

**Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2022**

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|----------------------------------|-------------------|-------------------|-------------------|-------------------------------|
| | Original | Final | | |
| Medical Examiner | | | | |
| Personal Services | \$ 2,127,700 | \$ 2,127,700 | \$ 2,067,825 | \$ 59,875 |
| Internal Charge Back | 12,000 | 12,000 | 12,000 | - |
| Motor Vehicle Fuel/Repair | 2,000 | 2,000 | 251 | 1,749 |
| Rentals | 1,200 | 1,200 | 1,200 | - |
| Other | 8,000 | 8,000 | 7,262 | 738 |
| Total Medical Examiner | <u>2,150,900</u> | <u>2,150,900</u> | <u>2,088,538</u> | <u>62,362</u> |
| Adult Probation | | | | |
| Personal Services | 2,944,500 | 3,283,246 | 3,283,246 | - |
| Internal Charge Back | 32,100 | 32,100 | 31,877 | 223 |
| Supplies | 2,500 | 2,500 | 2,500 | - |
| Travel/Continuing Education | 5,000 | 4,103 | 4,103 | - |
| Other | 171,420 | 100,571 | 95,570 | 5,001 |
| Total Adult Probation | <u>3,155,520</u> | <u>3,422,520</u> | <u>3,417,296</u> | <u>5,224</u> |
| Alternative Corrections | | | | |
| Contract Services | <u>6,647,800</u> | <u>7,147,800</u> | <u>7,147,800</u> | <u>-</u> |
| Total Alternative Corrections | <u>6,647,800</u> | <u>7,147,800</u> | <u>7,147,800</u> | <u>-</u> |
| Psycho-Diagnostic Clinic | | | | |
| Juvenile Probation | | | | |
| Personal Services | 1,990,400 | 2,035,400 | 2,004,562 | 30,838 |
| Internal Charge Back | 20,000 | 16,600 | 16,600 | - |
| Travel/Continuing Education | 1,000 | 1,000 | 989 | 11 |
| Other | 3,300 | 4,290 | 4,290 | - |
| Total Juvenile Probation | <u>2,014,700</u> | <u>2,057,290</u> | <u>2,026,441</u> | <u>30,849</u> |
| Juvenile Detention Home | | | | |
| Personal Services | 2,974,200 | 2,912,200 | 2,834,676 | 77,524 |
| Internal Charge Back | 2,000 | 2,000 | 2,000 | - |
| Supplies | 56,988 | 56,988 | 56,963 | 25 |
| Contract Services | 374,841 | 374,841 | 374,664 | 177 |
| Other | 4,000 | 4,000 | 3,993 | 7 |
| Subsidies/Shared Revenue | 378,489 | 302,209 | 301,989 | 220 |
| Total Juvenile Detention Home | <u>3,790,518</u> | <u>3,652,238</u> | <u>3,574,285</u> | <u>77,953</u> |
| Total Public Safety | <u>52,739,265</u> | <u>32,630,498</u> | <u>30,515,155</u> | <u>2,115,343</u> |
| Health | | | | |
| Medically Fragile Children's Aid | | | | |
| Subsidies/Shared Revenue | 1,844,351 | 1,844,351 | 1,026,486 | 817,865 |
| Vital Statistics | | | | |
| Subsidies/Shared Revenue | 10,000 | 10,000 | 2,832 | 7,168 |
| Total Health | <u>1,854,351</u> | <u>1,854,351</u> | <u>1,029,318</u> | <u>825,033</u> |

(Continued)

County of Summit, Ohio

**Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the Year Ended December 31, 2022**

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|----------------------------------------------------------------------|---------------------|---------------------|---------------------|-------------------------------|
| | Original | Final | | |
| Human Services | | | | |
| Veterans Service Commission | | | | |
| Personal Services | \$ 1,463,700 | \$ 1,463,700 | \$ 1,422,239 | \$ 41,461 |
| Professional Services | 70,468 | 70,468 | 45,803 | 24,665 |
| Internal Charge Back | 31,600 | 31,600 | 19,042 | 12,558 |
| Supplies | 12,500 | 12,500 | 7,012 | 5,488 |
| Travel/Continuing Education | 45,000 | 45,000 | 34,451 | 10,549 |
| Motor Vehicle Fuel/Repair | 45,000 | 45,000 | 7,263 | 37,737 |
| Contract Services | 120,485 | 120,485 | 103,376 | 17,109 |
| Advertising and Printing | 112,000 | 117,000 | 104,772 | 12,228 |
| Other | 88,100 | 88,100 | 62,200 | 25,900 |
| Subsidies/Shared Revenue | 1,217,375 | 1,222,875 | 604,556 | 618,319 |
| Equipment | 146,600 | 136,100 | 20,255 | 115,845 |
| Total Veterans Service Commission | <u>3,352,828</u> | <u>3,352,828</u> | <u>2,430,969</u> | <u>921,859</u> |
| Human Services | | | | |
| Subsidies/Shared Revenue | 5,403,373 | 1,101,509 | 1,101,509 | - |
| Total Human Services | <u>5,403,373</u> | <u>1,101,509</u> | <u>1,101,509</u> | <u>-</u> |
| Total Human Services | <u>8,756,201</u> | <u>4,454,337</u> | <u>3,532,478</u> | <u>921,859</u> |
| Other | | | | |
| Insurance/Pension/Taxes | | | | |
| Contract Services | 40,000 | 40,000 | 27,896 | 12,104 |
| Insurance | 880,000 | 880,000 | 868,201 | 11,799 |
| Other | 200,521 | 200,521 | 140,482 | 60,039 |
| Total Insurance/Pension/Taxes | <u>1,120,521</u> | <u>1,120,521</u> | <u>1,036,579</u> | <u>83,942</u> |
| Miscellaneous | | | | |
| Miscellaneous | 3,038,412 | 3,882,171 | 3,548,903 | 333,268 |
| Victims Assistance | 50,000 | 50,000 | 50,000 | - |
| Humane Society | 50,000 | 50,000 | 50,000 | - |
| Agriculture | 187,823 | 187,823 | 185,597 | 2,226 |
| Historical Society | 55,000 | 55,000 | 55,000 | - |
| Soil and Water | 171,900 | 171,900 | 171,900 | - |
| Total Miscellaneous | <u>3,553,135</u> | <u>4,396,894</u> | <u>4,061,400</u> | <u>335,494</u> |
| Total Other | <u>4,673,656</u> | <u>5,517,415</u> | <u>5,097,979</u> | <u>419,436</u> |
| <i>Total Expenditures</i> | <u>129,661,049</u> | <u>109,340,681</u> | <u>102,826,070</u> | <u>6,514,611</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | <u>(10,166,701)</u> | <u>22,108,751</u> | <u>30,930,667</u> | <u>8,821,916</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | 2,356,000 | 5,956,000 | 3,600,000 | (2,356,000) |
| Transfers Out | (4,100,000) | (42,911,283) | (40,944,829) | 1,966,454 |
| Other Financing Sources | 1,854,472 | - | - | - |
| Total Other Financing Sources (Uses) | <u>110,472</u> | <u>(36,955,283)</u> | <u>(37,344,829)</u> | <u>(389,546)</u> |
| <i>Net Change in Fund Balance</i> | <u>(10,056,229)</u> | <u>(14,846,532)</u> | <u>(6,414,162)</u> | <u>8,432,370</u> |
| Fund Balance - Beginning | 8,013,031 | 8,013,031 | 8,013,031 | |
| Prior Year Encumbrance Appropriations | 6,682,949 | 6,682,949 | 6,682,949 | |
| <i>Fund Balance (Deficit) - Ending</i> | <u>\$ 4,639,751</u> | <u>\$ (150,552)</u> | <u>\$ 8,281,818</u> | <u>\$ 8,432,370</u> |

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County of Summit, Ohio

Nonmajor Governmental Funds

Other Nonmajor Governmental Funds

The following nonmajor funds are included with the General Fund for GAAP reporting purposes as they do not have a restricted or committed revenue source:

Hotel and Motel, Delinquent Tax, Recorder Equipment, Real Estate Discount and Tax Installment Plan Administration, Sheriff IV-D Process Serving, Sheriff Rotary, Sheriff Inmate Welfare, Auto Insurance Repair and Retention, Consumer Affairs, SBC Inmate Phone Commission, 800 MHz, Computer Aided Dispatch, Veterans Monument and Donations, Foreclosure Education and Prevention, Prosecutor Municipal Contracts, Building Standards, Engineer Community Rotary, Expedited Foreclosure, and Certificate of Title Administration.

Special Revenue Funds

The special revenue funds are used to account for proceeds of specific revenue sources (other than special assessments, expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes. Following is a description of all nonmajor special revenue funds:

Engineer-Motor Vehicle and Gas Tax - To account for revenue derived from taxes on motor vehicle licenses and gasoline. By state law, expenditures are restricted to road and bridges, for maintenance and minor construction. The townships reimburse the County its expenditures for work done on township roads and bridges. This also includes drainage maintenance and surface water management.

Real Estate Assessment - To account for monies from Auditor's fees to assess real property within the County for tax valuation purposes as required by law.

Delinquent Tax Assessment Collection - To account for 5% of all certified delinquent taxes and assessments collected by the County Fiscal Office on any tax duplicate. The funds shall be used by the County Fiscal Office and County Prosecutor, solely in connection with the collection of delinquent taxes and assessments.

Governmental Grants - To account for federal, state and local grants received from various granting agencies for the administration and operation of following: Local Government, Police Traffic Services, Psycho-Diagnostic Services, Child Care Food Programs, Adult Probation Programs, Hazardous Materials Programs and various employment projects, funding for group homes for juvenile delinquency prevention and similar programs. The Community Development Block Grant Program funding is used for various housing rehabilitation and similar projects within the County. Each individual grant is accounted for in a separate subfund for compliance and reporting purposes.

Other Special Revenue - To account for smaller special revenue funds operated by the County and subsidized in part by fees, local and state monies as well as other miscellaneous sources such as Animal Control, Courts Computerization, Medical Examiner's Lab Fund, Courts Special Projects, Concealed Weapons Administration, Domestic Violence Trust, 911 Wireless Services and Law Library. Each individual fund is accounted for in a separate subfund for compliance and reporting purposes.

COVID-19 Relief - To account for monies received from the United States Treasury as part of the Coronavirus Aid, Relief and Economic Security (CARES) Act.

Emergency Rental Assistance (ERA) - To account for monies received from the United States Treasury to assist households that are unable to pay rent or utilities under the Consolidated Appropriations Act of 2021 and the American Rescue Plan Act of 2021.

County of Summit, Ohio

Nonmajor Governmental Funds

Special Revenue Funds (Continued)

Child Support Enforcement - To account for the collection of fees restricted as to use for the administration of the Child Support Enforcement Agency and court operated support enforcement activities.

Akron Zoo Project - The primary revenue source is a special property tax levy approved by County voters. Per an agreement with the Akron Zoological Park, a non-profit agency, the County collects the revenue that is used for the purpose of operations and capital expenditures at the Akron Zoo.

Emergency Management Agency – To account for federal, state and local grants received from various granting agencies for the administration and operations of Homeland Security and Disaster relief within the County. Each individual grant is accounted for in a separate subfund for compliance and reporting purposes.

Debt Service Fund

The debt service fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.

General Obligation Bond Retirement - To account for and report restricted tax levies that are utilized for the repayment of general obligation bonds and notes of the County.

Capital Projects Funds

The capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by enterprise funds or special revenue funds).

General Capital Improvements - To account for costs of various projects and certain purchases of capital equipment. The primary financing source consists of proceeds from the sale of land, buildings and other County owned assets.

Other Capital Improvements - To account for the activity associated with construction and/or renovation of various county buildings and other projects. Bond anticipation notes and general tax revenues provide the source of financing.

County of Summit, Ohio

*Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Hotel and Motel Fund
For the Year Ended December 31, 2022*

| | Final Budget | Actual | Variance with Final Budget |
|----------------------------------------------------------------------|-----------------|-------------------|-------------------------------|
| Revenues | | | |
| Charges for Services | \$ 82,537 | \$ 37,080 | \$ (45,457) |
| <i>Total Revenues</i> | <u>82,537</u> | <u>37,080</u> | <u>(45,457)</u> |
| Expenditures | | | |
| General Government - Legislative and Executive | | | |
| Fiscal Officer - Hotel/Motel | | | |
| Personal Services | 47,100 | 30,166 | 16,934 |
| Internal Charge Back | 10,000 | 455 | 9,545 |
| Supplies | 2,000 | - | 2,000 |
| Travel/Continuing Education | 1,000 | - | 1,000 |
| Other | 10,000 | - | 10,000 |
| Total General Government - Legislative and Executive | <u>70,100</u> | <u>30,621</u> | <u>39,479</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | <u>12,437</u> | <u>6,459</u> | <u>(5,978)</u> |
| <i>Net Change in Fund Balance</i> | 12,437 | 6,459 | (5,978) |
| Fund Balance (Deficit) - Beginning | <u>(12,437)</u> | <u>(12,437)</u> | |
| <i>Fund Balance (Deficit) - Ending</i> | <u>\$ -</u> | <u>\$ (5,978)</u> | <u>\$ (5,978)</u> |

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Delinquent Tax Fund
For the Year Ended December 31, 2022***

| | Final Budget | Actual | Variance with Final Budget |
|----------------------------------------------------------------------|------------------|---------------------|-------------------------------|
| Revenues | | | |
| Other | \$ 1,113,817 | \$ 40,562 | \$ (1,073,255) |
| <i>Total Revenues</i> | <u>1,113,817</u> | <u>40,562</u> | <u>(1,073,255)</u> |
| Expenditures | | | |
| General Government - Legislative and Executive | | | |
| Fiscal Officer - Delinquent Tax | | | |
| Contract Services | 100,000 | 50,701 | 49,299 |
| Advertising and Printing | 600,000 | 63,117 | 536,883 |
| Other | 395,306 | 99,963 | 295,343 |
| Total General Government - Legislative and Executive | <u>1,095,306</u> | <u>213,781</u> | <u>881,525</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | <u>18,511</u> | <u>(173,219)</u> | <u>(191,730)</u> |
| <i>Net Change in Fund Balance</i> | 18,511 | (173,219) | (191,730) |
| Fund Balance (Deficit) - Beginning | (563,817) | (563,817) | |
| Prior Year Encumbrance Appropriations | <u>545,306</u> | <u>545,306</u> | |
| <i>Fund Balance (Deficit) - Ending</i> | <u>\$ -</u> | <u>\$ (191,730)</u> | <u>\$ (191,730)</u> |

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Recorder Equipment Fund
For the Year Ended December 31, 2022***

| | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|------------------------------------------------------|-------------------------|-------------------|---------------------------------------|
| Revenues | | | |
| Charges for Services | \$ 91,800 | \$ 78,470 | \$ (13,330) |
| Other | - | 199 | 199 |
| <i>Total Revenues</i> | <u>91,800</u> | <u>78,669</u> | <u>(13,131)</u> |
| Expenditures | | | |
| General Government - Legislative and Executive | | | |
| Fiscal Officer - Recording Equipment | | | |
| Internal Charge Back | 104,000 | 103,925 | 75 |
| Contract Services | 1,800 | 1,590 | 210 |
| Advertising and Printing | - | - | - |
| Total General Government - Legislative and Executive | <u>105,800</u> | <u>105,515</u> | <u>285</u> |
| <i>Net Change in Fund Balance</i> | (14,000) | (26,846) | (12,846) |
| Fund Balance - Beginning | <u>244,537</u> | <u>244,537</u> | |
| <i>Fund Balance - Ending</i> | <u>\$ 230,537</u> | <u>\$ 217,691</u> | <u>\$ (12,846)</u> |

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Real Estate Discount and Tax Installment Plan Administration Fund
For the Year Ended December 31, 2022***

| | Final Budget | Actual | Variance with Final Budget |
|------------------------------------------------------|-------------------|-------------------|-------------------------------|
| Revenues | | | |
| Charges for Services | \$ 80,000 | \$ 98,876 | \$ 18,876 |
| Investment Income | 78,500 | 72,069 | (6,431) |
| <i>Total Revenues</i> | <u>158,500</u> | <u>170,945</u> | <u>12,445</u> |
| Expenditures | | | |
| General Government - Legislative and Executive | | | |
| Fiscal Officer - R.E.D. Administration | | | |
| Personal Services | 63,700 | 58,811 | 4,889 |
| Internal Charge Back | 5,000 | 1,068 | 3,932 |
| Supplies | 5,000 | - | 5,000 |
| Advertising and Printing | 5,000 | - | 5,000 |
| Total Fiscal Officer - R.E.D. Administration | <u>78,700</u> | <u>59,879</u> | <u>18,821</u> |
| Tax Installment Plan Administration | | | |
| Personal Services | 47,100 | 29,410 | 17,690 |
| Internal Charge Back | 5,000 | 1,154 | 3,846 |
| Supplies | 2,000 | 569 | 1,431 |
| Other | 5,000 | - | 5,000 |
| Total Tax Installment Plan Administration | <u>59,100</u> | <u>31,133</u> | <u>27,967</u> |
| Total General Government - Legislative and Executive | <u>137,800</u> | <u>91,012</u> | <u>46,788</u> |
| <i>Net Change in Fund Balance</i> | 20,700 | 79,933 | 59,233 |
| Fund Balance - Beginning | <u>366,259</u> | <u>366,259</u> | |
| <i>Fund Balance - Ending</i> | <u>\$ 386,959</u> | <u>\$ 446,192</u> | <u>\$ 59,233</u> |

County of Summit, Ohio

*Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Sheriff IV-D Process Serving Fund
For the Year Ended December 31, 2022*

| | Final Budget | Actual | Variance with Final Budget |
|----------------------------------------|-----------------|--------------------|-------------------------------|
| Revenues | | | |
| Intergovernmental | \$ 623,486 | \$ 513,429 | \$ (110,057) |
| <i>Total Revenues</i> | <u>623,486</u> | <u>513,429</u> | <u>(110,057)</u> |
| Expenditures | | | |
| Public Safety | | | |
| Sheriff IV-D Process Serving | | | |
| Personal Services | 575,000 | 575,000 | - |
| Contract Services | 25,200 | 2,206 | 22,994 |
| Other | 10,000 | 9,420 | 580 |
| Rentals | 14,100 | 5,855 | 8,245 |
| Equipment | 12,500 | 3,296 | 9,204 |
| Total Public Safety | <u>636,800</u> | <u>595,777</u> | <u>41,023</u> |
| <i>Net Change in Fund Balance</i> | (13,314) | (82,348) | (69,034) |
| Fund Balance - Beginning | <u>13,314</u> | <u>13,314</u> | |
| <i>Fund Balance (Deficit) - Ending</i> | <u>\$ -</u> | <u>\$ (69,034)</u> | <u>\$ (69,034)</u> |

County of Summit, Ohio

*Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Sheriff Rotary Fund
For the Year Ended December 31, 2022*

| | Final Budget | Actual | Variance with Final Budget |
|----------------------------------------------------------------------|------------------|---------------------|-------------------------------|
| Revenues | | | |
| Charges for Services | \$ 9,667,345 | \$ 8,599,946 | \$ (1,067,399) |
| Other | - | 4,692 | 4,692 |
| <i>Total Revenues</i> | <u>9,667,345</u> | <u>8,604,638</u> | <u>(1,062,707)</u> |
| Expenditures | | | |
| Public Safety | | | |
| Policing Rotary | | | |
| Personal Services | 7,665,558 | 7,566,481 | 99,077 |
| Internal Charge Back | 13,261 | 13,261 | - |
| Supplies | 69,576 | 68,273 | 1,303 |
| Motor Vehicle Fuel/Repair | 479,010 | 461,970 | 17,040 |
| Contract Services | 146,736 | 146,652 | 84 |
| Insurance | 40,000 | 40,000 | - |
| Other | 172,885 | 172,885 | - |
| Equipment | 76,038 | 22,147 | 53,891 |
| Capital Outlay | 482,952 | 155,612 | 327,340 |
| Total Policing Rotary | <u>9,146,016</u> | <u>8,647,281</u> | <u>498,735</u> |
| Training Rotary | | | |
| Supplies | 30,845 | 30,086 | 759 |
| Total Training Rotary | <u>30,845</u> | <u>30,086</u> | <u>759</u> |
| Foreclosure Rotary | | | |
| Personal Services | 132,599 | 132,599 | - |
| Total Foreclosure Rotary | <u>132,599</u> | <u>132,599</u> | <u>-</u> |
| Total Public Safety | <u>9,309,460</u> | <u>8,809,966</u> | <u>499,494</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | <u>357,885</u> | <u>(205,328)</u> | <u>(563,213)</u> |
| Other Financing Sources (Uses) | | | |
| Transfers In | - | 33,561 | 33,561 |
| Other Financing Sources | - | 4,550 | 4,550 |
| <i>Total Other Financing Sources (Uses)</i> | <u>-</u> | <u>38,111</u> | <u>38,111</u> |
| <i>Net Change in Fund Balance</i> | 357,885 | (167,217) | (525,102) |
| Fund Balance (Deficit) - Beginning | (696,992) | (696,992) | |
| Prior Year Encumbrance Appropriations | <u>380,797</u> | <u>380,797</u> | |
| <i>Fund Balance (Deficit) - Ending</i> | <u>\$ 41,690</u> | <u>\$ (483,412)</u> | <u>\$ (525,102)</u> |

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Sheriff Inmate Welfare Fund
For the Year Ended December 31, 2022***

| | Final Budget | Actual | Variance with Final Budget |
|---------------------------------------|------------------|-------------------|-------------------------------|
| Revenues | | | |
| Other | \$ 300,000 | \$ 573,390 | \$ 273,390 |
| <i>Total Revenues</i> | <u>300,000</u> | <u>573,390</u> | <u>273,390</u> |
| Expenditures | | | |
| Public Safety | | | |
| Inmate Welfare | | | |
| Personal Services | 397,000 | 389,385 | 7,615 |
| Supplies | 32,687 | 27,988 | 4,699 |
| Total Public Safety | <u>429,687</u> | <u>417,373</u> | <u>12,314</u> |
| <i>Net Change in Fund Balance</i> | (129,687) | 156,017 | 285,704 |
| Fund Balance - Beginning | 142,667 | 142,667 | |
| Prior Year Encumbrance Appropriations | <u>2,687</u> | <u>2,687</u> | |
| <i>Fund Balance - Ending</i> | <u>\$ 15,667</u> | <u>\$ 301,371</u> | <u>\$ 285,704</u> |

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Auto Insurance Repair and Retention Fund
For the Year Ended December 31, 2022***

| | Final Budget | Actual | Variance with Final Budget |
|---------------------------------------|-----------------|-------------------|-------------------------------|
| Revenues | | | |
| Taxes | | | |
| Charges for Services | \$ 101,625 | \$ 263,063 | \$ 161,438 |
| <i>Total Revenues</i> | <u>101,625</u> | <u>263,063</u> | <u>161,438</u> |
| Expenditures | | | |
| Public Safety | | | |
| Insurance Retention | | | |
| Other | 50,000 | - | 50,000 |
| Equipment | 262,597 | 227,475 | 35,122 |
| Total Public Safety | <u>312,597</u> | <u>227,475</u> | <u>85,122</u> |
| <i>Total Expenditures</i> | <u>312,597</u> | <u>227,475</u> | <u>85,122</u> |
| <i>Net Change in Fund Balance</i> | (210,972) | 35,588 | 246,560 |
| Fund Balance - Beginning | 170,875 | 170,875 | |
| Prior Year Encumbrance Appropriations | <u>40,097</u> | <u>40,097</u> | |
| <i>Fund Balance - Ending</i> | <u>\$ -</u> | <u>\$ 246,560</u> | <u>\$ 246,560</u> |

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Consumer Affairs Fund
For the Year Ended December 31, 2022***

| | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|----------------------------------------------------------------------|-------------------------|------------------|---------------------------------------|
| Expenditures | | | |
| General Government - Legislative and Executive Consumer Affairs | | | |
| Other | \$ 20,000 | \$ 16,630 | \$ 3,370 |
| Total General Government - Legislative and Executive | <u>20,000</u> | <u>16,630</u> | <u>3,370</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | <u>(20,000)</u> | <u>(16,630)</u> | <u>3,370</u> |
| Other Financing Sources (Uses) | | | |
| Transfers In | 178,800 | 27,200 | (151,600) |
| Total Other Financing Sources (Uses) | <u>178,800</u> | <u>27,200</u> | <u>(151,600)</u> |
| <i>Net Change in Fund Balance</i> | 158,800 | 10,570 | (148,230) |
| Fund Balance - Beginning | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>Fund Balance - Ending</i> | <u>\$ 158,800</u> | <u>\$ 10,570</u> | <u>\$ (148,230)</u> |

County of Summit, Ohio

*Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
SBC Inmate Phone Commission Fund
For the Year Ended December 31, 2022*

| | Final Budget | Actual | Variance with Final Budget |
|------------------------------------------|-------------------|-------------------|-------------------------------|
| Revenues | | | |
| Other | \$ 701,000 | \$ 817,334 | \$ 116,334 |
| <i>Total Revenues</i> | <u>701,000</u> | <u>817,334</u> | <u>116,334</u> |
| Expenditures | | | |
| General Government - Judicial | | | |
| SBC Inmate Phone Commission - Prosecutor | | | |
| Personal Services | 68,400 | 67,695 | 705 |
| Supplies | 2,000 | - | 2,000 |
| Total General Government - Judicial | <u>70,400</u> | <u>67,695</u> | <u>2,705</u> |
| Public Safety | | | |
| SBC Inmate Phone Commission - Sheriff | | | |
| Personal Services | 618,100 | 520,909 | 97,191 |
| Supplies | 20,000 | 974 | 19,026 |
| Other | 9,300 | 9,300 | - |
| Total Public Safety | <u>647,400</u> | <u>531,183</u> | <u>116,217</u> |
| <i>Total Expenditures</i> | <u>717,800</u> | <u>598,878</u> | <u>118,922</u> |
| <i>Net Change in Fund Balance</i> | (16,800) | 218,456 | 235,256 |
| Fund Balance - Beginning | <u>727,026</u> | <u>727,026</u> | |
| <i>Fund Balance - Ending</i> | <u>\$ 710,226</u> | <u>\$ 945,482</u> | <u>\$ 235,256</u> |

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
800 MHZ Fund
For the Year Ended December 31, 2022***

| | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|----------------------------------------------------------------------|-------------------------|---------------------|---------------------------------------|
| Revenues | | | |
| Charges for Services | \$ 1,012,000 | \$ 1,039,269 | \$ 27,269 |
| <i>Total Revenues</i> | <u>1,012,000</u> | <u>1,039,269</u> | <u>27,269</u> |
| Expenditures | | | |
| Public Safety | | | |
| 800 Mhz Maintenance | | | |
| Personal Services | 336,505 | 329,414 | 7,091 |
| Internal Charge Back | 22,000 | 4,496 | 17,504 |
| Supplies | 2,595 | 2,000 | 595 |
| Contract Services | 943,694 | 888,998 | 54,696 |
| Rentals | 50,184 | 50,146 | 38 |
| Equipment | 191,776 | 66,322 | 125,454 |
| Capital Outlay | 73,200 | - | 73,200 |
| Total Public Safety | <u>1,619,954</u> | <u>1,341,376</u> | <u>278,578</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | <u>(607,954)</u> | <u>(302,107)</u> | <u>305,847</u> |
| Other Financing Sources (Uses) | | | |
| Special Assessments | - | 3,198 | 3,198 |
| Other Financing Sources | - | 77,687 | 77,687 |
| <i>Total Other Financing Sources (Uses)</i> | <u>-</u> | <u>80,885</u> | <u>80,885</u> |
| <i>Net Change in Fund Balance</i> | (607,954) | (221,222) | 386,732 |
| Fund Balance - Beginning | 1,248,979 | 1,248,979 | |
| Prior Year Encumbrance Appropriations | <u>86,731</u> | <u>86,731</u> | |
| <i>Fund Balance - Ending</i> | <u>\$ 727,756</u> | <u>\$ 1,114,488</u> | <u>\$ 386,732</u> |

County of Summit, Ohio

*Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Computer Aided Dispatch Fund
For the Year Ended December 31, 2022*

| | Final Budget | Actual | Variance with Final Budget |
|----------------------------------------------------------------------|--------------------|-------------------|-------------------------------|
| Revenues | | | |
| Charges for Services | \$ - | \$ 24,310 | 24,310 |
| <i>Total Revenues</i> | <u>-</u> | <u>24,310</u> | <u>24,310</u> |
| Expenditures | | | |
| Public Safety | | | |
| Computer Aided Dispatch | | | |
| Personal Services | 133,901 | 128,821 | 5,080 |
| Contract Services | 945,290 | 573,996 | 371,294 |
| Other | 166,803 | 31,299 | 135,504 |
| Total Public Safety | <u>1,245,994</u> | <u>734,116</u> | <u>511,878</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | <u>(1,245,994)</u> | <u>(709,806)</u> | <u>536,188</u> |
| Other Financing Sources (Uses) | | | |
| Special Assessments | 982,159 | 989,989 | 7,830 |
| <i>Total Other Financing Sources (Uses)</i> | <u>982,159</u> | <u>989,989</u> | <u>7,830</u> |
| <i>Net Change in Fund Balance</i> | (263,835) | 280,183 | 544,018 |
| Fund Balance - Beginning | 344,733 | 344,733 | |
| Prior Year Encumbrance Appropriations | <u>263,835</u> | <u>263,835</u> | |
| <i>Fund Balance - Ending</i> | <u>\$ 344,733</u> | <u>\$ 888,751</u> | <u>\$ 544,018</u> |

County of Summit, Ohio

*Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Veterans Monument and Donations Fund
For the Year Ended December 31, 2022*

| | Final Budget | Actual | Variance with Final Budget |
|-----------------------------------|------------------|------------------|-------------------------------|
| Revenues | | | |
| Other | \$ - | \$ 3,826 | \$ 3,826 |
| <i>Total Revenues</i> | <u>-</u> | <u>3,826</u> | <u>3,826</u> |
| Expenditures | | | |
| Human Services | | | |
| Veterans Monument Fund | | | |
| Subsidies/Shared Revenue | 15,000 | - | 15,000 |
| Total Veterans Monument Fund | <u>15,000</u> | <u>-</u> | <u>15,000</u> |
| Veterans Donations | | | |
| Other | 2,133 | 2,133 | - |
| Total Veterans Donations | <u>2,133</u> | <u>2,133</u> | <u>-</u> |
| <i>Total Expenditures</i> | <u>17,133</u> | <u>2,133</u> | <u>15,000</u> |
| <i>Net Change in Fund Balance</i> | (17,133) | 1,693 | 18,826 |
| Fund Balance - Beginning | <u>56,301</u> | <u>56,301</u> | |
| <i>Fund Balance - Ending</i> | <u>\$ 39,168</u> | <u>\$ 57,994</u> | <u>\$ 18,826</u> |

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Foreclosure Education and Prevention Fund
For the Year Ended December 31, 2022***

| | Final Budget | Actual | Variance with Final Budget |
|----------------------------------------------------------------------|------------------|-----------------|-------------------------------|
| Revenues | | | |
| Charges for Services | \$ 260,096 | \$ 54,499 | \$ (205,597) |
| <i>Total Revenues</i> | <u>260,096</u> | <u>54,499</u> | <u>(205,597)</u> |
| Expenditures | | | |
| General Government - Legislative and Executive | | | |
| Fiscal Officer - Foreclosure Education and Prevention | | | |
| Personal Services | 28,600 | 9,787 | 18,813 |
| Supplies | 1,000 | - | 1,000 |
| Other | 5,000 | - | 5,000 |
| Total General Government - Legislative and Executive | <u>34,600</u> | <u>9,787</u> | <u>24,813</u> |
| Public Safety | | | |
| Foreclosure Education and Prevention | | | |
| Personal Services | 81,000 | 23,016 | 57,984 |
| Total Public Safety | <u>81,000</u> | <u>23,016</u> | <u>57,984</u> |
| <i>Total Expenditures</i> | <u>115,600</u> | <u>32,803</u> | <u>82,797</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | <u>144,496</u> | <u>21,696</u> | <u>(122,800)</u> |
| Other Financing Sources (Uses) | | | |
| Transfers Out | (150,000) | (27,200) | 122,800 |
| <i>Total Other Financing Sources (Uses)</i> | <u>(150,000)</u> | <u>(27,200)</u> | <u>122,800</u> |
| <i>Net Change in Fund Balance</i> | (5,504) | (5,504) | - |
| Fund Balance - Beginning | <u>5,504</u> | <u>5,504</u> | |
| <i>Fund Balance - Ending</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

County of Summit, Ohio

*Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Prosecutor Municipal Contracts Fund
For the Year Ended December 31, 2022*

| | Final Budget | Actual | Variance with Final Budget |
|----------------------------------------|-----------------|---------------------|-------------------------------|
| Revenues | | | |
| Intergovernmental | \$ 850,560 | \$ 76,234 | \$ (774,326) |
| Other | - | 110,160 | 110,160 |
| <i>Total Revenues</i> | <u>850,560</u> | <u>186,394</u> | <u>(664,166)</u> |
| Expenditures | | | |
| General Government - Judicial | | | |
| Prosecutor Municipal Contracts | | | |
| Personal Services | 402,000 | 397,620 | 4,380 |
| Contract Services | 288,000 | 240,000 | 48,000 |
| Total General Government - Judicial | <u>690,000</u> | <u>637,620</u> | <u>52,380</u> |
| <i>Net Change in Fund Balance</i> | 160,560 | (451,226) | (611,786) |
| Fund Balance (Deficit) - Beginning | (256,560) | (256,560) | |
| Prior Year Encumbrance Appropriations | 96,000 | 96,000 | |
| <i>Fund Balance (Deficit) - Ending</i> | <u>\$ -</u> | <u>\$ (611,786)</u> | <u>\$ (611,786)</u> |

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Building Standards Fund
For the Year Ended December 31, 2022***

| | Final Budget | Actual | Variance with Final Budget |
|----------------------------------------------------------------------|---------------------|---------------------|-------------------------------|
| Revenues | | | |
| Charges for Services | \$ 4,195,600 | \$ 3,961,742 | \$ (233,858) |
| Other | - | 4,909 | 4,909 |
| <i>Total Revenues</i> | <u>4,195,600</u> | <u>3,966,651</u> | <u>(228,949)</u> |
| Expenditures | | | |
| Public Safety | | | |
| Building Regulations | | | |
| Personal Services | 2,803,400 | 2,628,774 | 174,626 |
| Professional Services | 5,000 | - | 5,000 |
| Internal Charge Back | 95,300 | 93,724 | 1,576 |
| Supplies | 30,000 | 28,143 | 1,857 |
| Travel/Continuing Education | 10,000 | 3,545 | 6,455 |
| Motor Vehicle Fuel/Repair | 17,000 | 10,134 | 6,866 |
| Contract Services | 248,941 | 237,860 | 11,081 |
| Rentals | 72,798 | 72,798 | - |
| Advertising and Printing | 4,000 | 2,431 | 1,569 |
| Capital Outlay | 400,000 | - | 400,000 |
| Other | 191,051 | 173,583 | 17,468 |
| Total Public Safety | <u>3,877,490</u> | <u>3,250,992</u> | <u>626,498</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | <u>318,110</u> | <u>715,659</u> | <u>397,549</u> |
| Other Financing Sources (Uses) | | | |
| Transfers Out | (910,000) | - | 910,000 |
| Other Financing Sources | 4,400 | - | (4,400) |
| <i>Total Other Financing Sources (Uses)</i> | <u>(905,600)</u> | <u>-</u> | <u>905,600</u> |
| <i>Net Change in Fund Balance</i> | (587,490) | 715,659 | 1,303,149 |
| Fund Balance - Beginning | 4,085,872 | 4,085,872 | |
| Prior Year Encumbrance Appropriations | 54,190 | 54,190 | |
| <i>Fund Balance - Ending</i> | <u>\$ 3,552,572</u> | <u>\$ 4,855,721</u> | <u>\$ 1,303,149</u> |

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Engineer Community Rotary Fund
For the Year Ended December 31, 2022***

| | Final Budget | Actual | Variance with Final Budget |
|---------------------------------------|-------------------|-------------------|-------------------------------|
| Revenues | | | |
| Charges for Services | \$ 150,000 | \$ - | \$ (150,000) |
| <i>Total Revenues</i> | <u>150,000</u> | <u>-</u> | <u>(150,000)</u> |
| Expenditures | | | |
| Public Works | | | |
| Engineer Community Rotary | | | |
| Contract Services | 202,395 | 94,519 | 107,876 |
| Total Public Works | <u>202,395</u> | <u>94,519</u> | <u>107,876</u> |
| <i>Net Change in Fund Balance</i> | (52,395) | (94,519) | (42,124) |
| Fund Balance - Beginning | 593,806 | 593,806 | |
| Prior Year Encumbrance Appropriations | <u>2,395</u> | <u>2,395</u> | |
| <i>Fund Balance - Ending</i> | <u>\$ 543,806</u> | <u>\$ 501,682</u> | <u>\$ (42,124)</u> |

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Expedited Foreclosure Fund
For the Year Ended December 31, 2022***

| | Final Budget | Actual | Variance with Final Budget |
|------------------------------------------------------|-------------------|---------------------|-------------------------------|
| Revenues | | | |
| Property | \$ 210,000 | \$ 233,054 | \$ 23,054 |
| <i>Total Revenues</i> | <u>210,000</u> | <u>233,054</u> | <u>23,054</u> |
| Expenditures | | | |
| General Government - Legislative and Executive | | | |
| Fiscal Officer - Expedited Foreclosure | | | |
| Personal Services | 91,400 | - | 91,400 |
| Internal Charge Back | 10,000 | - | 10,000 |
| Supplies | 20,000 | 639 | 19,361 |
| Travel/Continuing Education | 10,000 | 3,679 | 6,321 |
| Contract Services | 11,281 | 5,238 | 6,043 |
| Rentals | 24,200 | 21,858 | 2,342 |
| Advertising and Printing | 5,000 | - | 5,000 |
| Capital Outlay | 35,000 | 34,661 | 339 |
| Other | 5,000 | - | 5,000 |
| Equipment | 10,000 | - | 10,000 |
| Total General Government - Legislative and Executive | <u>221,881</u> | <u>66,075</u> | <u>155,806</u> |
| <i>Net Change in Fund Balance</i> | (11,881) | 166,979 | 178,860 |
| Fund Balance - Beginning | 887,880 | 887,880 | |
| Prior Year Encumbrance Appropriations | <u>1,281</u> | <u>1,281</u> | |
| <i>Fund Balance - Ending</i> | <u>\$ 877,280</u> | <u>\$ 1,056,140</u> | <u>\$ 178,860</u> |

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Certificate of Title Administration Fund
For the Year Ended December 31, 2022***

| | Final Budget | Actual | Variance With Final Budget |
|----------------------------------------------------------------------|---------------------|---------------------|-------------------------------|
| Revenues | | | |
| Charges for Services | \$ 4,000,000 | \$ 3,795,366 | \$ (204,634) |
| Other | - | 502 | 502 |
| <i>Total Revenues</i> | <u>4,000,000</u> | <u>3,795,868</u> | <u>(204,132)</u> |
| Expenditures | | | |
| General Government - Legislative and Executive | | | |
| Personal Services | 2,517,900 | 2,220,844 | 297,056 |
| Internal Charge Back | 34,000 | 33,951 | 49 |
| Professional Services | 28,898 | 26,574 | 2,324 |
| Supplies | 140,257 | 61,923 | 78,334 |
| Travel/Continuing Education | 10,829 | 10,524 | 305 |
| Motor Vehicle Fuel/Repair | 4,000 | 380 | 3,620 |
| Contract Services | 23,900 | 22,880 | 1,020 |
| Rentals | 72,048 | 70,128 | 1,920 |
| Advertising and Printing | 8,000 | 552 | 7,448 |
| Other | 140,000 | 140,000 | - |
| Equipment | 9,900 | 7,022 | 2,878 |
| <i>Total Expenditures</i> | <u>2,989,732</u> | <u>2,594,778</u> | <u>394,954</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | <u>1,010,268</u> | <u>1,201,090</u> | <u>190,822</u> |
| Other Financing Sources (Uses) | | | |
| Transfers Out | <u>(1,000,000)</u> | <u>(200,000)</u> | <u>800,000</u> |
| <i>Total Other Financing Sources (Uses)</i> | <u>(1,000,000)</u> | <u>(200,000)</u> | <u>800,000</u> |
| <i>Net Change in Fund Balance</i> | 10,268 | 1,001,090 | 990,822 |
| Fund Balance - Beginning | 7,644,987 | 7,644,987 | |
| Prior Year Encumbrance Appropriations | <u>25,132</u> | <u>25,132</u> | |
| <i>Fund Balance - Ending</i> | <u>\$ 7,680,387</u> | <u>\$ 8,671,209</u> | <u>\$ 990,822</u> |

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County of Summit, Ohio

**Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2022**

| | Nonmajor Special Revenue Funds | Nonmajor Debt Service Fund | Nonmajor Capital Projects Funds | Total Nonmajor Governmental Funds |
|-------------------------------------------------------------------------------|-----------------------------------------|-------------------------------------|------------------------------------------|--------------------------------------------|
| Assets | | | | |
| Equity in Pooled Cash and Investments | \$ 51,094,186 | \$ 10,511,284 | \$ 81,122,939 | \$ 142,728,409 |
| Cash and Investments - Segregated Accounts | 847,994 | - | - | 847,994 |
| Receivables (Net of Allowance for Uncollectibles) | | | | |
| Taxes | 16,045,109 | 9,324,271 | - | 25,369,380 |
| Accounts | 3,424 | - | - | 3,424 |
| Special Assessments | 1,091,454 | - | - | 1,091,454 |
| Financed Purchase | - | 6,980,000 | - | 6,980,000 |
| Loans | 4,729,808 | - | 5,831,035 | 10,560,843 |
| Due From Other Funds | 281 | - | 945,000 | 945,281 |
| Due From Other Governments | 11,934,653 | 432,106 | - | 12,366,759 |
| Material and Supplies Inventory | 3,123,601 | - | - | 3,123,601 |
| Prepaid Items | 220,108 | - | - | 220,108 |
| <i>Total Assets</i> | <u>\$ 89,090,618</u> | <u>\$ 27,247,661</u> | <u>\$ 87,898,974</u> | <u>\$ 204,237,253</u> |
| Liabilities | | | | |
| Accounts Payable | \$ 1,385,170 | \$ 5,250 | \$ 3,488,980 | \$ 4,879,400 |
| Accrued Salaries and Wages Payable | 1,090,340 | - | 10,743 | 1,101,083 |
| Compensated Absences | 113,916 | - | - | 113,916 |
| Due To Other Funds | 206,269 | 945,000 | 262 | 1,151,531 |
| Due To Other Governments | 157,989 | - | 1,637 | 159,626 |
| Deposits Held and Due To Others | 83,680 | - | - | 83,680 |
| <i>Total Liabilities</i> | <u>3,037,364</u> | <u>950,250</u> | <u>3,501,622</u> | <u>7,489,236</u> |
| Deferred Inflows of Resources | | | | |
| Property Taxes | 13,858,303 | 8,338,412 | - | 22,196,715 |
| Unavailable Revenue | 10,268,660 | 8,397,965 | 4,291,035 | 22,957,660 |
| <i>Total Deferred Inflows of Resources</i> | <u>24,126,963</u> | <u>16,736,377</u> | <u>4,291,035</u> | <u>45,154,375</u> |
| Fund Balances | | | | |
| Nonspendable | 3,343,709 | - | - | 3,343,709 |
| Restricted | 58,960,708 | 9,561,034 | 67,493,622 | 136,015,364 |
| Assigned | - | - | 12,612,695 | 12,612,695 |
| Unassigned (Deficit) | (378,126) | - | - | (378,126) |
| <i>Total Fund Balances</i> | <u>61,926,291</u> | <u>9,561,034</u> | <u>80,106,317</u> | <u>151,593,642</u> |
| <i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i> | <u>\$ 89,090,618</u> | <u>\$ 27,247,661</u> | <u>\$ 87,898,974</u> | <u>\$ 204,237,253</u> |

County of Summit, Ohio

***Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2022***

| | Nonmajor Special Revenue Funds | Nonmajor Debt Service Fund | Nonmajor Capital Projects Funds | Total Nonmajor Governmental Funds |
|----------------------------------------------------------------------|-----------------------------------------|-------------------------------------|------------------------------------------|--------------------------------------------|
| Revenues | | | | |
| Taxes: | | | | |
| Property | \$ 13,992,317 | \$ 7,154,180 | \$ - | \$ 21,146,497 |
| Other | 6,746,580 | - | - | 6,746,580 |
| Licenses and Permits | 750,370 | - | - | 750,370 |
| Charges for Services | 14,985,584 | - | - | 14,985,584 |
| Fines and Forfeitures | 1,088,178 | - | - | 1,088,178 |
| Intergovernmental | 90,226,394 | 1,053,179 | 2,845,044 | 94,124,617 |
| Special Assessments | 727,505 | - | - | 727,505 |
| Investment Income | 277,352 | 37,785 | - | 315,137 |
| Other | 347,090 | - | 7,619,185 | 7,966,275 |
| <i>Total Revenues</i> | <u>129,141,370</u> | <u>8,245,144</u> | <u>10,464,229</u> | <u>147,850,743</u> |
| Expenditures | | | | |
| General Government: | | | | |
| Legislative and Executive | 11,019,944 | - | 248,710 | 11,268,654 |
| Judicial | 5,588,072 | - | - | 5,588,072 |
| Public Safety | 42,039,632 | - | - | 42,039,632 |
| Public Works | 20,262,724 | - | 4,099,263 | 24,361,987 |
| Health | 1,228,548 | - | - | 1,228,548 |
| Economic Development | 3,965,671 | - | - | 3,965,671 |
| Human Services | 17,779,206 | - | - | 17,779,206 |
| Recreation | 14,814,515 | - | - | 14,814,515 |
| Other | - | 82,284 | - | 82,284 |
| Capital Outlay | - | - | 22,818,443 | 22,818,443 |
| Debt Service: | | | | |
| Principal Retirement | 7,731 | 6,976,116 | - | 6,983,847 |
| Interest and Fiscal Charges | 872 | 2,496,840 | - | 2,497,712 |
| <i>Total Expenditures</i> | <u>116,706,915</u> | <u>9,555,240</u> | <u>27,166,416</u> | <u>153,428,571</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | <u>12,434,455</u> | <u>(1,310,096)</u> | <u>(16,702,187)</u> | <u>(5,577,828)</u> |
| Other Financing Sources (Uses) | | | | |
| Issuance of Debt | - | - | 52,945,000 | 52,945,000 |
| Premium on Debt | - | 7,055,902 | - | 7,055,902 |
| Transfers In | 3,251,784 | - | 23,363,295 | 26,615,079 |
| Transfers Out | (3,620,675) | - | (506,163) | (4,126,838) |
| <i>Total Other Financing Sources (Uses)</i> | <u>(368,891)</u> | <u>7,055,902</u> | <u>75,802,132</u> | <u>82,489,143</u> |
| <i>Net Change in Fund Balances</i> | 12,065,564 | 5,745,806 | 59,099,945 | 76,911,315 |
| Fund Balances - Beginning | <u>49,860,727</u> | <u>3,815,228</u> | <u>21,006,372</u> | <u>74,682,327</u> |
| <i>Fund Balances - Ending</i> | <u>\$ 61,926,291</u> | <u>\$ 9,561,034</u> | <u>\$ 80,106,317</u> | <u>\$ 151,593,642</u> |

County of Summit, Ohio

**Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2022**

| | Engineer-Motor Vehicle and Gas Tax | Real Estate Assessment | Delinquent Tax Assessment Collection | Governmental Grants |
|-------------------------------------------------------------------------------|------------------------------------------|------------------------------|--------------------------------------------|------------------------|
| Assets | | | | |
| Equity in Pooled Cash and Investments | \$ 10,961,664 | \$ 6,601,800 | \$ 5,671,852 | \$ 7,535,909 |
| Cash and Investments - Segregated Accounts | 4,872 | - | 3,232 | 112,427 |
| Receivables (Net of Allowance for Uncollectibles) | | | | |
| Taxes | 515,217 | - | - | - |
| Accounts | 3,424 | - | - | - |
| Special Assessments | 1,091,454 | - | - | - |
| Loans | - | - | - | 4,729,808 |
| Due From Other Funds | 31 | - | - | - |
| Due From Other Governments | 5,731,439 | - | - | 5,276,099 |
| Material and Supplies Inventory | 3,099,851 | - | - | - |
| Prepaid Items | 12,833 | 7,394 | 1,018 | 78,683 |
| <i>Total Assets</i> | <u>\$ 21,420,785</u> | <u>\$ 6,609,194</u> | <u>\$ 5,676,102</u> | <u>\$ 17,732,926</u> |
| Liabilities | | | | |
| Accounts Payable | \$ 442,812 | \$ 6,710 | \$ 36,203 | \$ 275,450 |
| Accrued Salaries and Wages Payable | 341,436 | 108,740 | 55,942 | 286,858 |
| Compensated Absences | 91,030 | - | - | 5,013 |
| Due To Other Funds | 61,890 | 4,067 | 1,848 | 8,165 |
| Due To Other Governments | 39,630 | 16,996 | 8,559 | 48,979 |
| Deposits Held and Due To Others | - | - | - | 83,680 |
| <i>Total Liabilities</i> | <u>976,798</u> | <u>136,513</u> | <u>102,552</u> | <u>708,145</u> |
| Deferred Inflows of Resources | | | | |
| Property Taxes | - | - | - | - |
| Unavailable Revenue | 5,332,413 | - | - | 2,489,596 |
| <i>Total Deferred Inflows of Resources</i> | <u>5,332,413</u> | <u>-</u> | <u>-</u> | <u>2,489,596</u> |
| Fund Balances | | | | |
| Nonspendable | 3,112,684 | 7,394 | 1,018 | 78,683 |
| Restricted | 11,998,890 | 6,465,287 | 5,572,532 | 14,456,502 |
| Unassigned (Deficit) | - | - | - | - |
| <i>Total Fund Balances (Deficit)</i> | <u>15,111,574</u> | <u>6,472,681</u> | <u>5,573,550</u> | <u>14,535,185</u> |
| <i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i> | <u>\$ 21,420,785</u> | <u>\$ 6,609,194</u> | <u>\$ 5,676,102</u> | <u>\$ 17,732,926</u> |

| Other Special Revenue | Emergency Rental Assistance (ERA) | Child Support Enforcement | Akron Zoo Project | Emergency Management Agency | Total Nonmajor Special Revenue Funds |
|-----------------------------|-----------------------------------------|------------------------------|----------------------|-----------------------------------|-----------------------------------------------|
| \$ 4,888,898 | \$ 13,996,428 | \$ - | \$ 619,195 | \$ 818,440 | \$ 51,094,186 |
| 727,463 | - | - | - | - | 847,994 |
| - | - | - | 15,529,892 | - | 16,045,109 |
| - | - | - | - | - | 3,424 |
| - | - | - | - | - | 1,091,454 |
| - | - | - | - | - | 4,729,808 |
| 250 | - | - | - | - | 281 |
| 2,949 | - | - | 694,594 | 229,572 | 11,934,653 |
| 16,339 | - | 7,411 | - | - | 3,123,601 |
| 110,531 | - | 9,649 | - | - | 220,108 |
| <u>\$ 5,746,430</u> | <u>\$ 13,996,428</u> | <u>\$ 17,060</u> | <u>\$ 16,843,681</u> | <u>\$ 1,048,012</u> | <u>\$ 89,090,618</u> |
| \$ 68,638 | \$ 390,000 | \$ 5,842 | \$ - | \$ 159,515 | \$ 1,385,170 |
| 58,808 | 18,426 | 208,658 | - | 11,472 | 1,090,340 |
| 15,109 | - | 2,764 | - | - | 113,916 |
| 959 | - | 128,843 | - | 497 | 206,269 |
| 7,212 | 2,836 | 32,019 | - | 1,758 | 157,989 |
| - | - | - | - | - | 83,680 |
| <u>150,726</u> | <u>411,262</u> | <u>378,126</u> | <u>-</u> | <u>173,242</u> | <u>3,037,364</u> |
| - | - | - | 13,858,303 | - | 13,858,303 |
| - | - | - | 2,366,183 | 80,468 | 10,268,660 |
| - | - | - | 16,224,486 | 80,468 | 24,126,963 |
| 126,870 | - | 17,060 | - | - | 3,343,709 |
| 5,468,834 | 13,585,166 | - | 619,195 | 794,302 | 58,960,708 |
| - | - | (378,126) | - | - | (378,126) |
| <u>5,595,704</u> | <u>13,585,166</u> | <u>(361,066)</u> | <u>619,195</u> | <u>794,302</u> | <u>61,926,291</u> |
| <u>\$ 5,746,430</u> | <u>\$ 13,996,428</u> | <u>\$ 17,060</u> | <u>\$ 16,843,681</u> | <u>\$ 1,048,012</u> | <u>\$ 89,090,618</u> |

County of Summit, Ohio

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2022**

| | Engineer-Motor Vehicle and Gas Tax | Real Estate Assessment | Delinquent Tax Assessment Collection | Governmental Grants | Other Special Revenue |
|----------------------------------------------------------------------|------------------------------------------|------------------------------|--------------------------------------------|------------------------|-----------------------------|
| Revenues | | | | | |
| Taxes: | | | | | |
| Property | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other | 6,746,580 | - | - | - | - |
| Licenses and Permits | - | - | - | - | 750,370 |
| Charges for Services | 89,954 | 7,550,586 | 4,743,370 | 182,076 | 2,419,598 |
| Fines and Forfeitures | 103,833 | - | - | 14,797 | 969,548 |
| Intergovernmental | 13,642,220 | - | - | 26,117,358 | 1,690,304 |
| Special Assessments | 727,505 | - | - | - | - |
| Investment Income | 28,628 | - | - | 806 | - |
| Other | 168,667 | - | 15,719 | 145,344 | 17,145 |
| <i>Total Revenues</i> | <u>21,507,387</u> | <u>7,550,586</u> | <u>4,759,089</u> | <u>26,460,381</u> | <u>5,846,965</u> |
| Expenditures | | | | | |
| General Government: | | | | | |
| Legislative and Executive | - | 6,424,284 | 3,353,951 | 9,102 | 1,232,607 |
| Judicial | - | - | 1,347,140 | 1,863,084 | 2,377,848 |
| Public Safety | - | - | - | 19,110,973 | 1,546,788 |
| Public Works | 20,171,858 | - | - | 90,866 | - |
| Health | - | - | - | 40,815 | 1,187,733 |
| Economic Development | - | - | - | 3,949,078 | 16,593 |
| Human Services | - | - | - | - | - |
| Recreation | - | - | - | - | - |
| Debt Service: | | | | | |
| Principal Retirement | - | - | - | - | - |
| Interest and Fiscal Charges | - | - | - | - | - |
| <i>Total Expenditures</i> | <u>20,171,858</u> | <u>6,424,284</u> | <u>4,701,091</u> | <u>25,063,918</u> | <u>6,361,569</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | <u>1,335,529</u> | <u>1,126,302</u> | <u>57,998</u> | <u>1,396,463</u> | <u>(514,604)</u> |
| Other Financing Sources (Uses) | | | | | |
| Transfers In | 1,994,687 | - | 200,000 | 172,282 | 800,000 |
| Transfers Out | (3,620,675) | - | - | - | - |
| <i>Total Other Financing Sources (Uses)</i> | <u>(1,625,988)</u> | <u>-</u> | <u>200,000</u> | <u>172,282</u> | <u>800,000</u> |
| <i>Net Change in Fund Balances</i> | (290,459) | 1,126,302 | 257,998 | 1,568,745 | 285,396 |
| Fund Balances - Beginning | 15,402,033 | 5,346,379 | 5,315,552 | 12,966,440 | 5,310,308 |
| <i>Fund Balances (Deficit) - Ending</i> | <u>\$ 15,111,574</u> | <u>\$ 6,472,681</u> | <u>\$ 5,573,550</u> | <u>\$ 14,535,185</u> | <u>\$ 5,595,704</u> |

| COVID-19 Relief | Emergency Rental Assistance (ERA) | Child Support Enforcement | Akron Zoo Project | Emergency Management Agency | Total Nonmajor Special Revenue Funds |
|-------------------|-----------------------------------|---------------------------|-------------------|-----------------------------|--------------------------------------|
| \$ - | \$ - | \$ - | \$ 13,992,317 | \$ - | \$ 13,992,317 |
| - | - | - | - | - | 6,746,580 |
| - | - | - | - | - | 750,370 |
| - | - | - | - | - | 14,985,584 |
| - | - | - | - | - | 1,088,178 |
| 20,000,000 | 17,431,864 | 8,441,250 | 1,075,308 | 1,828,090 | 90,226,394 |
| - | - | - | - | - | 727,505 |
| - | 247,918 | - | - | - | 277,352 |
| - | 215 | - | - | - | 347,090 |
| <u>20,000,000</u> | <u>17,679,997</u> | <u>8,441,250</u> | <u>15,067,625</u> | <u>1,828,090</u> | <u>129,141,370</u> |
| - | - | - | - | - | 11,019,944 |
| - | - | - | - | - | 5,588,072 |
| 20,000,000 | - | - | - | 1,381,871 | 42,039,632 |
| - | - | - | - | - | 20,262,724 |
| - | - | - | - | - | 1,228,548 |
| - | - | - | - | - | 3,965,671 |
| - | 8,953,229 | 8,825,977 | - | - | 17,779,206 |
| - | - | - | 14,814,515 | - | 14,814,515 |
| - | - | 7,731 | - | - | 7,731 |
| - | - | 872 | - | - | 872 |
| <u>20,000,000</u> | <u>8,953,229</u> | <u>8,834,580</u> | <u>14,814,515</u> | <u>1,381,871</u> | <u>116,706,915</u> |
| - | 8,726,768 | (393,330) | 253,110 | 446,219 | 12,434,455 |
| - | - | - | - | 84,815 | 3,251,784 |
| - | - | - | - | - | (3,620,675) |
| - | - | - | - | 84,815 | (368,891) |
| - | 8,726,768 | (393,330) | 253,110 | 531,034 | 12,065,564 |
| - | 4,858,398 | 32,264 | 366,085 | 263,268 | 49,860,727 |
| <u>\$ -</u> | <u>\$ 13,585,166</u> | <u>\$ (361,066)</u> | <u>\$ 619,195</u> | <u>\$ 794,302</u> | <u>\$ 61,926,291</u> |

County of Summit, Ohio

**Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Job & Family Services Fund
For the Year Ended December 31, 2022**

| | Budgeted Amounts | | Actual | Variance With Final Budget |
|----------------------------------------------------------------------|-----------------------|--------------------|---------------------|-------------------------------|
| | Original | Final | | |
| Revenues | | | | |
| Charges for Services | \$ - | \$ 454,629 | \$ 454,629 | \$ - |
| Fines and Forfeitures | 145,000 | 145,000 | 86,534 | (58,466) |
| Intergovernmental | 45,692,706 | 46,282,128 | 40,924,747 | (5,357,381) |
| Other | 250,000 | 409,803 | 436,508 | 26,705 |
| <i>Total Revenues</i> | <u>46,087,706</u> | <u>47,291,560</u> | <u>41,902,418</u> | <u>(5,389,142)</u> |
| Expenditures | | | | |
| Human Services | | | | |
| Shared Costs | | | | |
| Personal Services | 26,503,800 | 26,503,800 | 23,844,021 | 2,659,779 |
| Purchased Services | 20,350,048 | 19,941,559 | 18,280,598 | 1,660,961 |
| Operations | 6,117,596 | 6,117,596 | 5,773,966 | 343,630 |
| Total Shared Costs | <u>52,971,444</u> | <u>52,562,955</u> | <u>47,898,585</u> | <u>4,664,370</u> |
| Workforce Development | | | | |
| Equipment | - | 9,685 | 9,685 | - |
| Total Workforce Development | <u>-</u> | <u>9,685</u> | <u>9,685</u> | <u>-</u> |
| Workforce Investment Act - Summit | | | | |
| Purchased Services | 152,690 | 571,590 | 15,713 | 555,877 |
| Total Workforce Investment Act - Summit | <u>152,690</u> | <u>571,590</u> | <u>15,713</u> | <u>555,877</u> |
| <i>Total Human Services</i> | <u>53,124,134</u> | <u>53,144,230</u> | <u>47,923,983</u> | <u>5,220,247</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | <u>(7,036,428)</u> | <u>(5,852,670)</u> | <u>(6,021,565)</u> | <u>(168,895)</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | 4,301,864 | 4,301,864 | - |
| Transfers Out | - | (22,921) | (22,921) | - |
| Other Financing Sources | 1,000,000 | - | - | - |
| <i>Total Other Financing Sources (Uses)</i> | <u>1,000,000</u> | <u>4,278,943</u> | <u>4,278,943</u> | <u>-</u> |
| <i>Net Change in Fund Balance</i> | <u>(6,036,428)</u> | <u>(1,573,727)</u> | <u>(1,742,622)</u> | <u>(168,895)</u> |
| Fund Balance (Deficit) - Beginning | (1,913,207) | (1,913,207) | (1,913,207) | |
| Prior Year Encumbrance Appropriations | <u>3,486,934</u> | <u>3,486,934</u> | <u>3,486,934</u> | |
| <i>Fund Balance (Deficit) - Ending</i> | <u>\$ (4,462,701)</u> | <u>\$ -</u> | <u>\$ (168,895)</u> | <u>\$ (168,895)</u> |

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Children Services Board Fund
For the Year Ended December 31, 2022***

| | Budgeted Amounts | | Actual | Variance With |
|----------------------------------------------------------------------|----------------------|----------------------|----------------------|---------------------|
| | Original | Final | | Final Budget |
| Revenues | | | | |
| Property Taxes | \$ 39,562,133 | \$ 36,958,696 | \$ 36,886,746 | \$ (71,950) |
| Charges for Services | 6,000,000 | - | 35,065 | 35,065 |
| Intergovernmental | 14,890,000 | 24,042,548 | 29,308,662 | 5,266,114 |
| Other | 3,922,400 | 3,907,542 | 874,353 | (3,033,189) |
| <i>Total Revenues</i> | <u>64,374,533</u> | <u>64,908,786</u> | <u>67,104,826</u> | <u>2,196,040</u> |
| Expenditures | | | | |
| Human Services | | | | |
| Personal Services | 34,604,267 | 33,908,267 | 31,710,754 | 2,197,513 |
| Supplies | 471,429 | 471,429 | 328,763 | 142,666 |
| Materials | 38,166 | 38,166 | 29,246 | 8,920 |
| Travel/Continuing Education | 948,281 | 948,281 | 930,242 | 18,039 |
| Contract Services | 26,098,195 | 27,794,195 | 27,647,812 | 146,383 |
| Other | 1,868,026 | 1,868,026 | 1,787,388 | 80,638 |
| Medical Assistance | 318,744 | 318,744 | 281,361 | 37,383 |
| Equipment | 592,618 | 592,618 | 523,499 | 69,119 |
| <i>Total Expenditures</i> | <u>64,939,726</u> | <u>65,939,726</u> | <u>63,239,065</u> | <u>2,700,661</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | <u>(565,193)</u> | <u>(1,030,940)</u> | <u>3,865,761</u> | <u>4,896,701</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | 22,921 | 22,921 | - |
| Other Financing Sources | 600 | - | - | - |
| <i>Total Other Financing Sources (Uses)</i> | <u>600</u> | <u>22,921</u> | <u>22,921</u> | <u>-</u> |
| <i>Net Change in Fund Balance</i> | <u>(564,593)</u> | <u>(1,008,019)</u> | <u>3,888,682</u> | <u>4,896,701</u> |
| Fund Balance - Beginning | 35,187,624 | 35,187,624 | 35,187,624 | |
| Prior Year Encumbrance Appropriations | <u>3,348,014</u> | <u>3,348,014</u> | <u>3,348,014</u> | |
| <i>Fund Balance - Ending</i> | <u>\$ 37,971,045</u> | <u>\$ 37,527,619</u> | <u>\$ 42,424,320</u> | <u>\$ 4,896,701</u> |

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Alcohol, Drug Addiction & Mental Health Fund
For the Year Ended December 31, 2022***

| | Budgeted Amounts | | Actual | Variance With Final Budget |
|---------------------------------------|----------------------|----------------------|----------------------|-------------------------------|
| | Original | Final | | |
| Revenues | | | | |
| Property Taxes | \$ 35,299,020 | \$ 31,975,590 | \$ 31,956,373 | \$ (19,217) |
| Intergovernmental | 10,041,729 | 13,865,265 | 14,949,634 | 1,084,369 |
| Other | 30,000 | 30,000 | 15,615 | (14,385) |
| <i>Total Revenues</i> | <u>45,370,749</u> | <u>45,870,855</u> | <u>46,921,622</u> | <u>1,050,767</u> |
| Expenditures | | | | |
| Health | | | | |
| Personal Services | 2,540,669 | 2,540,669 | 2,332,713 | 207,956 |
| Professional Services | 33,925 | 33,925 | 33,005 | 920 |
| Supplies | 26,781 | 26,781 | 19,755 | 7,026 |
| Travel/Continuing Education | 138,361 | 138,361 | 98,249 | 40,112 |
| Contract Services | 48,327,291 | 48,317,291 | 46,470,902 | 1,846,389 |
| Utilities | 6,372 | 6,372 | 6,268 | 104 |
| Insurance | 85,720 | 94,420 | 78,224 | 16,196 |
| Rentals | 95,908 | 97,208 | 97,111 | 97 |
| Advertising and Printing | 7,600 | 7,600 | 4,709 | 2,891 |
| Other | 4,004 | 4,004 | 2,299 | 1,705 |
| Equipment | 47,030 | 47,030 | 44,776 | 2,254 |
| Total Health | <u>51,313,661</u> | <u>51,313,661</u> | <u>49,188,011</u> | <u>2,125,650</u> |
| <i>Net Change in Fund Balance</i> | (5,942,912) | (5,442,806) | (2,266,389) | 3,176,417 |
| Fund Balance - Beginning | 55,501,318 | 55,501,318 | 55,501,318 | |
| Prior Year Encumbrance Appropriations | <u>4,632,141</u> | <u>4,632,141</u> | <u>4,632,141</u> | |
| <i>Fund Balance - Ending</i> | <u>\$ 54,190,547</u> | <u>\$ 54,690,653</u> | <u>\$ 57,867,070</u> | <u>\$ 3,176,417</u> |

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Board of Developmental Disabilities Fund
For the Year Ended December 31, 2022***

| | Budgeted Amounts | | Actual | Variance With |
|----------------------------------------------------------------------|----------------------|----------------------|----------------------|---------------------|
| | Original | Final | | Final Budget |
| Revenues | | | | |
| Property Taxes | \$ 47,845,961 | \$ 48,580,881 | \$ 48,747,017 | \$ 166,136 |
| Intergovernmental | 6,625,000 | 17,894,012 | 17,071,974 | (822,038) |
| Other | 9,932,089 | 2,085,997 | 2,511,655 | 425,658 |
| Investment Income | - | - | 163 | 163 |
| <i>Total Revenues</i> | <u>64,403,050</u> | <u>68,560,890</u> | <u>68,330,809</u> | <u>(230,081)</u> |
| Expenditures | | | | |
| Health | | | | |
| Board Operating | | | | |
| Personal Services | 29,801,997 | 30,500,812 | 27,983,916 | 2,516,896 |
| Supplies | 720,789 | 745,298 | 623,254 | 122,044 |
| Travel/Continuing Education | 381,586 | 398,307 | 291,864 | 106,443 |
| Contract Services | 53,180,992 | 56,059,947 | 54,680,473 | 1,379,474 |
| Rentals | 10,500 | 10,500 | 8,563 | 1,937 |
| Advertising and Printing | 198,806 | 198,806 | 165,482 | 33,324 |
| Other | 3,360,115 | 3,367,115 | 353,932 | 3,013,183 |
| Equipment | 165,890 | 165,890 | 93,240 | 72,650 |
| Capital Outlay | 500,000 | 500,000 | 457,289 | 42,711 |
| <i>Total Expenditures</i> | <u>88,320,675</u> | <u>91,946,675</u> | <u>84,658,013</u> | <u>7,288,662</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | <u>(23,917,625)</u> | <u>(23,385,785)</u> | <u>(16,327,204)</u> | <u>7,058,581</u> |
| Other Financing Sources (Uses) | | | | |
| Other Financing Sources | - | - | 26,992 | 26,992 |
| <i>Total Other Financing Sources (Uses)</i> | <u>-</u> | <u>-</u> | <u>26,992</u> | <u>26,992</u> |
| <i>Net Change in Fund Balance</i> | (23,917,625) | (23,385,785) | (16,300,212) | 7,085,573 |
| Fund Balance - Beginning | 50,291,843 | 50,291,843 | 50,291,843 | |
| Prior Year Encumbrance Appropriations | <u>17,888,765</u> | <u>17,888,765</u> | <u>17,888,765</u> | |
| <i>Fund Balance - Ending</i> | <u>\$ 44,262,983</u> | <u>\$ 44,794,823</u> | <u>\$ 51,880,396</u> | <u>\$ 7,085,573</u> |

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Opiate Lawsuit Settlements Fund
For the Year Ended December 31, 2022***

| | Budgeted Amounts | | Actual | Variance With Final Budget |
|---------------------------------------|----------------------|-------------------|----------------------|-------------------------------|
| | Original | Final | | |
| Revenues | | | | |
| Other | \$ - | \$ 544,273 | \$ 412,630 | \$ (131,643) |
| <i>Total Revenues</i> | <u>-</u> | <u>544,273</u> | <u>412,630</u> | <u>(131,643)</u> |
| Expenditures | | | | |
| Human Services | | | | |
| Contract Services | 6,498,432 | 81,605,305 | 2,660,784 | 78,944,521 |
| <i>Total Expenditures</i> | <u>6,498,432</u> | <u>81,605,305</u> | <u>2,660,784</u> | <u>78,944,521</u> |
| <i>Net Change in Fund Balance</i> | (6,498,432) | (81,061,032) | (2,248,154) | 78,812,878 |
| Fund Balance - Beginning | 74,562,600 | 74,562,600 | 74,562,600 | |
| Prior Year Encumbrance Appropriations | <u>6,498,432</u> | <u>6,498,432</u> | <u>6,498,432</u> | |
| <i>Fund Balance - Ending</i> | <u>\$ 74,562,600</u> | <u>\$ -</u> | <u>\$ 78,812,878</u> | <u>\$ 78,812,878</u> |

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
American Rescue Plan Act Fund
For the Year Ended December 31, 2022***

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|----------------------------------------------------------------------|----------------------|----------------------|----------------------|-------------------------------|
| | Original | Final | | |
| Revenues | | | | |
| Intergovernmental | \$ - | \$ - | \$ 32,592,717 | \$ 32,592,717 |
| Investment Income | - | - | 864,823 | 864,823 |
| <i>Total Revenues</i> | <u>-</u> | <u>-</u> | <u>33,457,540</u> | <u>33,457,540</u> |
| Expenditures | | | | |
| Public Safety | | | | |
| Contract Services | 31,300 | 61,300 | 61,300 | - |
| <i>Total Expenditures</i> | <u>31,300</u> | <u>61,300</u> | <u>61,300</u> | <u>-</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | <u>(31,300)</u> | <u>(61,300)</u> | <u>33,396,240</u> | <u>33,457,540</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | 506,162 | 506,162 | - |
| <i>Total Other Financing Sources (Uses)</i> | <u>-</u> | <u>506,162</u> | <u>506,162</u> | <u>-</u> |
| <i>Net Change in Fund Balance</i> | <u>(31,300)</u> | <u>444,862</u> | <u>33,902,402</u> | <u>33,457,540</u> |
| Fund Balance - Beginning | 46,453,760 | 46,453,760 | 46,453,760 | |
| Prior Year Encumbrance Appropriations | 31,300 | 31,300 | 31,300 | |
| <i>Fund Balance - Ending</i> | <u>\$ 46,453,760</u> | <u>\$ 46,929,922</u> | <u>\$ 80,387,462</u> | <u>\$ 33,457,540</u> |

County of Summit, Ohio

**Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Engineer-Motor Vehicle and Gas Tax Fund
For the Year Ended December 31, 2022**

| | Final Budget | Actual | Variance With Final Budget |
|----------------------------------------------------------------------|-------------------|--------------------|-------------------------------|
| Revenues | | | |
| Taxes - Other | \$ 7,276,600 | \$ 6,754,815 | \$ (521,785) |
| Fines and Forfeitures | 155,500 | 101,340 | (54,160) |
| Intergovernmental | 18,621,247 | 13,923,433 | (4,697,814) |
| Investment Income | 2,065,100 | 19,760 | (2,045,340) |
| Other | 572,200 | 1,049,523 | 477,323 |
| <i>Total Revenues</i> | <u>28,690,647</u> | <u>21,848,871</u> | <u>(6,841,776)</u> |
| Expenditures | | | |
| Public Works | | | |
| Administration | | | |
| Personal Services | 1,040,900 | 931,165 | 109,735 |
| Internal Charge Back | 664,300 | 568,870 | 95,430 |
| Supplies | 89,127 | 64,541 | 24,586 |
| Travel/Continuing Education | 7,200 | 4,947 | 2,253 |
| Contract Services | 8,623 | 5,842 | 2,781 |
| Utilities | 152,737 | 120,441 | 32,296 |
| Rentals | 100 | 96 | 4 |
| Advertising and Printing | 6,000 | 5,291 | 709 |
| Other | 52,000 | 48,543 | 3,457 |
| Equipment | 48,700 | 6,110 | 42,590 |
| Total Administration | <u>2,069,687</u> | <u>1,755,846</u> | <u>313,841</u> |
| Maintenance | | | |
| Personal Services | 5,465,700 | 5,161,393 | 304,307 |
| Supplies | 418,214 | 411,121 | 7,093 |
| Materials | 1,169,575 | 1,125,386 | 44,189 |
| Travel/Continuing Education | 14,200 | 3,731 | 10,469 |
| Contract Services | 80,259 | 73,929 | 6,330 |
| Rentals | 30,575 | 14,742 | 15,833 |
| Advertising and Printing | 200 | - | 200 |
| Other | 592,414 | 576,266 | 16,148 |
| Equipment | 30,300 | 27,784 | 2,516 |
| Total Maintenance | <u>7,801,437</u> | <u>7,394,352</u> | <u>407,085</u> |
| Engineering | | | |
| Personal Services | 3,322,100 | 2,919,420 | 402,680 |
| Supplies | 7,039 | 1,989 | 5,050 |
| Travel/Continuing Education | 31,100 | 21,785 | 9,315 |
| Contract Services | 729,805 | 528,273 | 201,532 |
| Rentals | 1,200 | 150 | 1,050 |
| Advertising and Printing | 6,500 | 3,746 | 2,754 |
| Other | 7,000 | 6,181 | 819 |
| Equipment | 8,614 | 6,080 | 2,534 |
| Total Engineering | <u>4,113,358</u> | <u>3,487,624</u> | <u>625,734</u> |
| Surface Water | | | |
| Personal Services | 13,400 | 4,465 | 8,935 |
| Other | 245,400 | - | 245,400 |
| Total Surface Water | <u>258,800</u> | <u>4,465</u> | <u>254,335</u> |
| Capital Improvement | | | |
| Capital Outlay | 12,790,683 | 10,337,349 | 2,453,334 |
| Total Capital Improvement | <u>12,790,683</u> | <u>10,337,349</u> | <u>2,453,334</u> |
| <i>Total Public Works</i> | <u>27,033,965</u> | <u>22,979,636</u> | <u>4,054,329</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | <u>1,656,682</u> | <u>(1,130,765)</u> | <u>(2,787,447)</u> |

(Continued)

County of Summit, Ohio

*Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Engineer-Motor Vehicle and Gas Tax Fund (Continued)
For the Year Ended December 31, 2022*

| | Final Budget | Actual | Variance With Final Budget |
|---------------------------------------------|-------------------------|-------------------------|-------------------------------|
| Other Financing Sources (Uses) | | | |
| Transfers In | \$ 781,400 | \$ 1,994,688 | \$ 1,213,288 |
| Transfers Out | (3,620,675) | (3,620,675) | - |
| Special Assessments | 650,000 | 725,362 | 75,362 |
| Other Financing Sources | - | 298,678 | 298,678 |
| Other Financing Uses | (8,868,751) | (1,347,231) | 7,521,520 |
| Principal Payments | (10,000) | (5,951) | 4,049 |
| <i>Total Other Financing Sources (Uses)</i> | <u>(11,068,026)</u> | <u>(1,955,129)</u> | <u>9,112,897</u> |
| <i>Net Change in Fund Balance</i> | (9,411,344) | (3,085,894) | 6,325,450 |
| Fund Balance - Beginning | 7,963,633 | 7,963,633 | |
| Prior Year Encumbrance Appropriations | 2,638,929 | 2,638,929 | |
| <i>Fund Balance - Ending</i> | <u>\$ 1,191,218</u> | <u>\$ 7,516,668</u> | <u>\$ 6,325,450</u> |

County of Summit, Ohio

*Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Real Estate Assessment Fund
For the Year Ended December 31, 2022*

| | Final Budget | Actual | Variance With Final Budget |
|------------------------------------------------|---------------------|---------------------|-------------------------------|
| Revenues | | | |
| Charges for Services | \$ 7,100,000 | \$ 7,541,228 | \$ 441,228 |
| <i>Total Revenues</i> | <u>7,100,000</u> | <u>7,541,228</u> | <u>441,228</u> |
| Expenditures | | | |
| General Government - Legislative and Executive | | | |
| Personal Services | 4,902,800 | 4,245,054 | 657,746 |
| Internal Charge Back | 1,559,003 | 1,559,003 | - |
| Supplies | 20,663 | 20,663 | - |
| Contract Services | 507,043 | 454,478 | 52,565 |
| Travel/Continuing Education | 15,000 | 4,341 | 10,659 |
| Motor Vehicle Fuel/Repair | 15,990 | 12,986 | 3,004 |
| Advertising and Printing | 31,550 | 29,003 | 2,547 |
| Other | 201,443 | 201,443 | - |
| Equipment | 13,898 | 13,898 | - |
| Capital Outlay | 568 | - | 568 |
| Rentals/Leases | 60,300 | 60,274 | 26 |
| <i>Total Expenditures</i> | <u>7,328,258</u> | <u>6,601,143</u> | <u>727,115</u> |
| <i>Net Change in Fund Balance</i> | (228,258) | 940,085 | 1,168,343 |
| Fund Balance - Beginning | 5,101,750 | 5,101,750 | |
| Prior Year Encumbrance Appropriations | <u>83,358</u> | <u>83,358</u> | |
| <i>Fund Balance - Ending</i> | <u>\$ 4,956,850</u> | <u>\$ 6,125,193</u> | <u>\$ 1,168,343</u> |

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Delinquent Tax Assessment Collection Fund
For the Year Ended December 31, 2022***

| | Final Budget | Actual | Variance With Final Budget |
|----------------------------------------------------------------------|---------------------|---------------------|-------------------------------|
| Revenues | | | |
| Charges for Services | \$ 5,099,039 | \$ 2,878,695 | \$ (2,220,344) |
| Other | - | 2,048,732 | 2,048,732 |
| <i>Total Revenues</i> | <u>5,099,039</u> | <u>4,927,427</u> | <u>(171,612)</u> |
| Expenditures | | | |
| General Government - Legislative and Executive | | | |
| Fiscal Officer | | | |
| Personal Services | 1,523,888 | 1,062,133 | 461,755 |
| Internal Charge Back | 206,162 | 96,390 | 109,772 |
| Supplies | 40,932 | 4,367 | 36,565 |
| Travel/Continuing Education | 34,536 | 14,113 | 20,423 |
| Contract Services | 50,256 | 6,609 | 43,647 |
| Advertising and Printing | 18,169 | 2,233 | 15,936 |
| Other | 172,110 | 129,783 | 42,327 |
| Equipment | 18,837 | 6,309 | 12,528 |
| Refunds | 50,000 | 9,121 | 40,879 |
| <i>Total Fiscal Officer</i> | <u>2,114,890</u> | <u>1,331,058</u> | <u>783,832</u> |
| General Government - Judicial | | | |
| Prosecutor | | | |
| Personal Services | 948,039 | 884,279 | 63,760 |
| Internal Charge Back | 25,803 | 6,126 | 19,677 |
| Supplies | 17,802 | 1,374 | 16,428 |
| Travel/Continuing Education | 5,165 | 2,238 | 2,927 |
| Contract Services | 562,080 | 267,971 | 294,109 |
| Rentals/Leases | 13,769 | 9,730 | 4,039 |
| Advertising and Printing | 331,254 | 173,265 | 157,989 |
| Other | 366,351 | 160,926 | 205,425 |
| Equipment | 3,615 | - | 3,615 |
| Refunds | 175,365 | 101,366 | 73,999 |
| <i>Total Prosecutor</i> | <u>2,449,243</u> | <u>1,607,275</u> | <u>841,968</u> |
| <i>Total Expenditures</i> | <u>4,564,133</u> | <u>2,938,333</u> | <u>1,625,800</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | <u>534,906</u> | <u>1,989,094</u> | <u>1,454,188</u> |
| Other Financing Sources (Uses) | | | |
| Transfers In | - | 200,000 | 200,000 |
| Transfers Out | (188,477) | - | 188,477 |
| Other Financing Sources | - | 53,836 | 53,836 |
| Other Financing Uses | (2,050,040) | (2,048,732) | 1,308 |
| <i>Total Other Financing Sources (Uses)</i> | <u>(2,238,517)</u> | <u>(1,794,896)</u> | <u>443,621</u> |
| <i>Net Change in Fund Balance</i> | (1,703,611) | 194,198 | 1,897,809 |
| Fund Balance - Beginning | 4,882,896 | 4,882,896 | |
| Prior Year Encumbrance Appropriations | 302,951 | 302,951 | |
| <i>Fund Balance - Ending</i> | <u>\$ 3,482,236</u> | <u>\$ 5,380,045</u> | <u>\$ 1,897,809</u> |

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Governmental Grants Fund
For the Year Ended December 31, 2022***

| | Final Budget | Actual | Variance With Final Budget |
|----------------------------------------------------------------------|---------------------|--------------------|-------------------------------|
| Revenues | | | |
| Charges for Services | \$ 340,382 | \$ 209,320 | \$ (131,062) |
| Fines and Forfeitures | 5,000 | 3,802 | (1,198) |
| Intergovernmental | 53,757,336 | 25,922,389 | (27,834,947) |
| Investment Income | 6 | 28 | 22 |
| Other | 71,644 | 302,192 | 230,548 |
| <i>Total Revenues</i> | <u>54,174,368</u> | <u>26,437,731</u> | <u>(27,736,637)</u> |
| Expenditures | | | |
| Personal Services | 21,554,949 | 9,791,317 | 11,763,632 |
| Professional Services | 203,612 | 98,325 | 105,287 |
| Internal Charge Back | 24,196 | 21,243 | 2,953 |
| Supplies | 415,371 | 154,454 | 260,917 |
| Travel/Continuing Education | 434,869 | 84,694 | 350,175 |
| Motor Vehicle Fuel/Repair | 18,071 | 4,248 | 13,823 |
| Contract Services | 10,834,864 | 5,755,273 | 5,079,591 |
| Advertising and Printing | 1,062 | 1,062 | - |
| Other | 3,463,888 | 1,309,259 | 2,154,629 |
| Subsidies/Shared Revenue | 19,064,512 | 14,786,584 | 4,277,928 |
| Equipment | 174,077 | 71,850 | 102,227 |
| Materials | 40,755 | 27,046 | 13,709 |
| <i>Total Expenditures</i> | <u>56,230,226</u> | <u>32,105,355</u> | <u>24,124,871</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | <u>(2,055,858)</u> | <u>(5,667,624)</u> | <u>(3,611,766)</u> |
| Other Financing Sources (Uses) | | | |
| Transfers In | 2,608,166 | 2,772,114 | 163,948 |
| Transfers Out | (2,669,831) | (2,599,831) | 70,000 |
| Other Financing Sources | 169,764 | 218,340 | 48,576 |
| <i>Total Other Financing Sources (Uses)</i> | <u>108,099</u> | <u>390,623</u> | <u>282,524</u> |
| <i>Net Change in Fund Balance</i> | (1,947,759) | (5,277,001) | (3,329,242) |
| Fund Balance (Deficit) - Beginning | (8,842,892) | (8,842,892) | |
| Prior Year Encumbrance Appropriations | 14,729,607 | 14,729,607 | |
| <i>Fund Balance - Ending</i> | <u>\$ 3,938,956</u> | <u>\$ 609,714</u> | <u>\$ (3,329,242)</u> |

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Other Special Revenue Funds
For the Year Ended December 31, 2022***

| | Final Budget | Actual | Variance With Final Budget |
|----------------------------------------------------------------------|---------------------|---------------------|-------------------------------|
| Revenues | | | |
| Licenses and Permits | \$ 952,000 | \$ 750,102 | \$ (201,898) |
| Charges for Services | 2,042,139 | 1,415,191 | (626,948) |
| Fines and Forfeitures | 310,000 | 293,171 | (16,829) |
| Intergovernmental | 245,266 | 662,019 | 416,753 |
| Other | 1,448,000 | 1,208,090 | (239,910) |
| <i>Total Revenues</i> | <u>4,997,405</u> | <u>4,328,573</u> | <u>(668,832)</u> |
| Expenditures | | | |
| Personal Services | 2,778,699 | 2,573,763 | 204,936 |
| Professional Services | 20,000 | 5,275 | 14,725 |
| Internal Charge Back | 773,700 | 679,552 | 94,148 |
| Supplies | 410,050 | 346,296 | 63,754 |
| Travel/Continuing Education | 120,382 | 70,823 | 49,559 |
| Motor Vehicle Fuel/Repair | 46,914 | 27,694 | 19,220 |
| Contract Services | 1,645,872 | 1,323,938 | 321,934 |
| Rentals | 16,428 | 16,428 | - |
| Insurance | 3,000 | 1,881 | 1,119 |
| Advertising and Printing | 7,962 | 7,612 | 350 |
| Other | 904,127 | 540,229 | 363,898 |
| Subsidies/Shared Revenue | 120,000 | 92,954 | 27,046 |
| Equipment | 836,509 | 312,476 | 524,033 |
| Capital Outlay | 128,215 | 93,214 | 35,001 |
| <i>Total Expenditures</i> | <u>7,811,858</u> | <u>6,092,135</u> | <u>1,719,723</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | <u>(2,814,453)</u> | <u>(1,763,562)</u> | <u>1,050,891</u> |
| Other Financing Sources (Uses) | | | |
| Transfers In | 371,630 | 850,000 | 478,370 |
| Transfers Out | (100,000) | (50,000) | 50,000 |
| Other Financing Sources | 919,930 | 1,016,748 | 96,818 |
| <i>Total Other Financing Sources (Uses)</i> | <u>1,191,560</u> | <u>1,816,748</u> | <u>625,188</u> |
| <i>Net Change in Fund Balance</i> | (1,622,893) | 53,186 | 1,676,079 |
| Fund Balance - Beginning | 4,469,948 | 4,469,948 | |
| Prior Year Encumbrance Appropriations | <u>251,869</u> | <u>251,869</u> | |
| <i>Fund Balance - Ending</i> | <u>\$ 3,098,924</u> | <u>\$ 4,775,003</u> | <u>\$ 1,676,079</u> |

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
COVID-19 Relief Fund
For the Year Ended December 31, 2022***

| | <u>Final Budget</u> | <u>Actual</u> | <u>Variance With Final Budget</u> |
|---------------------------------------|-------------------------|-------------------|---------------------------------------|
| Revenues | | | |
| Intergovernmental | \$ 20,000,000 | \$ 20,000,000 | \$ - |
| <i>Total Revenues</i> | <u>20,000,000</u> | <u>20,000,000</u> | <u>-</u> |
| Expenditures | | | |
| Public Safety | | | |
| Personal Services | 20,000,000 | 20,000,000 | - |
| Total Public Safety | <u>20,000,000</u> | <u>20,000,000</u> | <u>-</u> |
| <i>Total Expenditures</i> | <u>20,000,000</u> | <u>20,000,000</u> | <u>-</u> |
| Fund Balance - Beginning | - | - | |
| Prior Year Encumbrance Appropriations | <u>-</u> | <u>-</u> | |
| <i>Fund Balance - Ending</i> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Emergency Rental Assistance Fund
For the Year Ended December 31, 2022***

| | Final Budget | Actual | Variance With Final Budget |
|----------------------------------------------------------------------|--------------------|---------------------|-------------------------------|
| Revenues | | | |
| Intergovernmental | \$ 17,431,733 | \$ 17,431,733 | \$ - |
| Investment Income | 248,294 | 248,294 | - |
| Other | 214 | 214 | - |
| <i>Total Revenues</i> | <u>17,680,241</u> | <u>17,680,241</u> | <u>-</u> |
| Expenditures | | | |
| Emergency Rental Assistance | | | |
| Personal Services | 800,000 | 353,407 | 446,593 |
| Subsidies/Shared Revenue | 21,738,395 | 16,512,905 | 5,225,490 |
| Total Emergency Rental Assistance | <u>22,538,395</u> | <u>16,866,312</u> | <u>5,672,083</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | <u>(4,858,154)</u> | <u>813,929</u> | <u>5,672,083</u> |
| Other Financing Sources (Uses) | | | |
| Other Financing Sources | 131 | 131 | - |
| <i>Total Other Financing Sources (Uses)</i> | <u>131</u> | <u>131</u> | <u>-</u> |
| <i>Net Change in Fund Balance</i> | (4,858,023) | 814,060 | 5,672,083 |
| Fund Balance - Beginning | 4,483,678 | 4,483,678 | |
| Prior Year Encumbrance Appropriations | <u>374,345</u> | <u>374,345</u> | |
| <i>Fund Balance - Ending</i> | <u>\$ -</u> | <u>\$ 5,672,083</u> | <u>\$ 5,672,083</u> |

County of Summit, Ohio

*Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Child Support Enforcement Fund
For the Year Ended December 31, 2022*

| | Final Budget | Actual | Variance With Final Budget |
|----------------------------------------------------------------------|-------------------|---------------------|-------------------------------|
| Revenues | | | |
| Charges For Services | \$ 1,600,000 | \$ 1,561,029 | \$ (38,971) |
| Intergovernmental | 8,255,907 | 6,804,957 | (1,450,950) |
| Other | 200,000 | 232,500 | 32,500 |
| <i>Total Revenues</i> | <u>10,055,907</u> | <u>8,598,486</u> | <u>(1,457,421)</u> |
| Expenditures | | | |
| Human Services | | | |
| Personal Services | 7,871,200 | 7,465,598 | 405,602 |
| Internal Charge Back | 110,000 | 109,970 | 30 |
| Supplies | 50,762 | 39,663 | 11,099 |
| Travel/Continuing Education | 20,100 | 19,136 | 964 |
| Motor Vehicle Fuel/Repair | 4,000 | - | 4,000 |
| Equipment | 30,000 | 21,663 | 8,337 |
| Contract Services | 1,408,354 | 617,848 | 790,506 |
| Other | 678,500 | 622,548 | 55,952 |
| <i>Total Human Services</i> | <u>10,172,916</u> | <u>8,896,426</u> | <u>1,276,490</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | <u>(117,009)</u> | <u>(297,940)</u> | <u>(180,931)</u> |
| Other Financing Sources | | | |
| Other Financing Sources | 1,000 | 1,768 | 768 |
| <i>Total Other Financing Sources</i> | <u>1,000</u> | <u>1,768</u> | <u>768</u> |
| <i>Net Change in Fund Balance</i> | (116,009) | (296,172) | (180,163) |
| Fund Balance (Deficit) - Beginning | (178,507) | (178,507) | |
| Prior Year Encumbrance Appropriations | 294,516 | 294,516 | |
| <i>Fund Balance (Deficit) - Ending</i> | <u>\$ -</u> | <u>\$ (180,163)</u> | <u>\$ (180,163)</u> |

County of Summit, Ohio

*Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Akron Zoo Project Fund
For the Year Ended December 31, 2022*

| | Final Budget | Actual | Variance With Final Budget |
|----------------------------------------------------------------------|-------------------|-------------------|-------------------------------|
| Revenues | | | |
| Property Taxes | \$ 15,114,247 | \$ 14,814,514 | \$ (299,733) |
| Other | 100,039 | - | (100,039) |
| <i>Total Revenues</i> | <u>15,214,286</u> | <u>14,814,514</u> | <u>(399,772)</u> |
| | | | |
| Expenditures | | | |
| Recreation | | | |
| Contract Services | 15,043,300 | 14,814,514 | 228,786 |
| <i>Total Recreation</i> | <u>15,043,300</u> | <u>14,814,514</u> | <u>228,786</u> |
| | | | |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | <u>170,986</u> | <u>-</u> | <u>(170,986)</u> |
| | | | |
| <i>Net Change in Fund Balance</i> | 170,986 | - | (170,986) |
| | | | |
| Fund Balance - Beginning | <u>-</u> | <u>-</u> | |
| | | | |
| <i>Fund Balance - Ending</i> | <u>\$ 170,986</u> | <u>\$ -</u> | <u>\$ (170,986)</u> |

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Emergency Management Agency Fund
For the Year Ended December 31, 2022***

| | Final Budget | Actual | Variance With Final Budget |
|----------------------------------------------------------------------|------------------|-------------------|-------------------------------|
| Revenues | | | |
| Intergovernmental | \$ 3,492,914 | \$ 1,692,901 | \$ (1,800,013) |
| <i>Total Revenues</i> | <u>3,492,914</u> | <u>1,692,901</u> | <u>(1,800,013)</u> |
| Expenditures | | | |
| Public Safety | | | |
| Personal Services | 427,100 | 426,702 | 398 |
| Internal Charge Back | 26,300 | 25,405 | 895 |
| Supplies | 21,897 | 10,234 | 11,663 |
| Travel/Continuing Education | 42,624 | 24,214 | 18,410 |
| Contract Services | 601,864 | 109,289 | 492,575 |
| Hazardous Materials | 1,997,590 | 694,473 | 1,303,117 |
| Subsidized/Shared Revenue | 54,100 | 54,019 | 81 |
| Other | 504,413 | 150,971 | 353,442 |
| Equipment | 416,342 | 265,542 | 150,800 |
| <i>Total Public Safety</i> | <u>4,092,230</u> | <u>1,760,849</u> | <u>2,331,381</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | <u>(599,316)</u> | <u>(67,948)</u> | <u>531,368</u> |
| Other Financing Sources (Uses) | | | |
| Transfers In | 84,815 | 84,815 | - |
| Other Financing Sources | - | 26,026 | 26,026 |
| <i>Total Other Financing Sources (Uses)</i> | <u>84,815</u> | <u>110,841</u> | <u>26,026</u> |
| <i>Net Change in Fund Balance</i> | (514,501) | 42,893 | 557,394 |
| Fund Balance (Deficit) - Beginning | (87,818) | (87,818) | |
| Prior Year Encumbrance Appropriations | <u>602,319</u> | <u>602,319</u> | |
| <i>Fund Balance - Ending</i> | <u>\$ -</u> | <u>\$ 557,394</u> | <u>\$ 557,394</u> |

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Obligation Bond Retirement Fund
For the Year Ended December 31, 2022***

| | Final Budget | Actual | Variance With Final Budget |
|----------------------------------------------------------------------|---------------------|----------------------|-------------------------------|
| Revenues | | | |
| Property Taxes | \$ 8,250,034 | \$ 8,091,310 | \$ (158,724) |
| Intergovernmental | 920,625 | 165,574 | (755,051) |
| <i>Total Revenues</i> | <u>9,170,659</u> | <u>8,256,884</u> | <u>(913,775)</u> |
| Expenditures | | | |
| Other | 94,013 | 86,575 | 7,438 |
| Debt Service: | | | |
| Principal | 7,175,000 | 7,175,000 | - |
| Interest | 2,140,487 | 2,140,487 | - |
| <i>Total Expenditures</i> | <u>9,409,500</u> | <u>9,402,062</u> | <u>7,438</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | <u>(238,841)</u> | <u>(1,145,178)</u> | <u>(906,337)</u> |
| Other Financing Sources | | | |
| Bond Proceeds | - | 6,699,549 | 6,699,549 |
| Other Financing Sources | - | 198,666 | 198,666 |
| <i>Total Other Financing Sources</i> | <u>-</u> | <u>6,898,215</u> | <u>6,898,215</u> |
| <i>Net Change in Fund Balance</i> | (238,841) | 5,753,037 | 5,991,878 |
| Fund Balance - Beginning | 4,363,108 | 4,363,108 | |
| Prior Year Encumbrance Appropriations | <u>5,000</u> | <u>5,000</u> | |
| <i>Fund Balance - Ending</i> | <u>\$ 4,129,267</u> | <u>\$ 10,121,145</u> | <u>\$ 5,991,878</u> |

County of Summit, Ohio

***Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2022***

| | General Capital Improvements | Other Capital Improvements | Total Nonmajor Capital Projects Funds |
|-------------------------------------------------------------------------------|------------------------------------|----------------------------------|------------------------------------------------|
| Assets | | | |
| Equity in Pooled Cash and Investments | \$ 13,242,061 | \$ 67,880,878 | \$ 81,122,939 |
| Receivables (Net of Allowance for Uncollectibles) | | | |
| Loans | - | 5,831,035 | 5,831,035 |
| Due From Other Funds | - | 945,000 | 945,000 |
| <i>Total Assets</i> | <u>\$ 13,242,061</u> | <u>\$ 74,656,913</u> | <u>\$ 87,898,974</u> |
| Liabilities | | | |
| Accounts Payable | \$ 618,361 | \$ 2,870,619 | \$ 3,488,980 |
| Accrued Salaries and Wages Payable | 10,743 | - | 10,743 |
| Due To Other Funds | 262 | - | 262 |
| Due To Other Governments | - | 1,637 | 1,637 |
| <i>Total Liabilities</i> | <u>629,366</u> | <u>2,872,256</u> | <u>3,501,622</u> |
| Deferred Inflows of Resources | | | |
| Unavailable Revenue | - | 4,291,035 | 4,291,035 |
| <i>Total Deferred Inflows of Resources</i> | <u>-</u> | <u>4,291,035</u> | <u>4,291,035</u> |
| Fund Balances | | | |
| Restricted | - | 67,493,622 | 67,493,622 |
| Assigned | 12,612,695 | - | 12,612,695 |
| <i>Total Fund Balances</i> | <u>12,612,695</u> | <u>67,493,622</u> | <u>80,106,317</u> |
| <i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i> | <u>\$ 13,242,061</u> | <u>\$ 74,656,913</u> | <u>\$ 87,898,974</u> |

County of Summit, Ohio

***Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2022***

| | General Capital Improvements | Other Capital Improvements | Total Nonmajor Capital Projects Funds |
|----------------------------------------------------------------------|------------------------------------|----------------------------------|------------------------------------------------|
| Revenues | | | |
| Intergovernmental | \$ - | \$ 2,845,044 | \$ 2,845,044 |
| Other | 1,720,856 | 5,898,329 | 7,619,185 |
| <i>Total Revenues</i> | <u>1,720,856</u> | <u>8,743,373</u> | <u>10,464,229</u> |
| Expenditures | | | |
| General Government: | | | |
| Legislative and Executive | 247,057 | 1,653 | 248,710 |
| Public Works | - | 4,099,263 | 4,099,263 |
| Capital Outlay | 3,813,990 | 19,004,453 | 22,818,443 |
| <i>Total Expenditures</i> | <u>4,061,047</u> | <u>23,105,369</u> | <u>27,166,416</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | <u>(2,340,191)</u> | <u>(14,361,996)</u> | <u>(16,702,187)</u> |
| Other Financing Sources (Uses) | | | |
| Issuance of Debt | 640,000 | 52,305,000 | 52,945,000 |
| Transfers In | 4,863,500 | 18,499,795 | 23,363,295 |
| Transfers Out | - | (506,163) | (506,163) |
| <i>Total Other Financing Sources (Uses)</i> | <u>5,503,500</u> | <u>70,298,632</u> | <u>75,802,132</u> |
| <i>Net Change in Fund Balances</i> | 3,163,309 | 55,936,636 | 59,099,945 |
| Fund Balances - Beginning | <u>9,449,386</u> | <u>11,556,986</u> | <u>21,006,372</u> |
| <i>Fund Balances - Ending</i> | <u>\$ 12,612,695</u> | <u>\$ 67,493,622</u> | <u>\$ 80,106,317</u> |

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
General Capital Improvements Fund
For the Year Ended December 31, 2022***

| | Final Budget | Actual | Variance With Final Budget |
|----------------------------------------------------------------------|---------------------|---------------------|-------------------------------|
| Revenues | | | |
| Intergovernmental | \$ 705,000 | \$ - | \$ (705,000) |
| Other | 1,540,000 | 1,651,588 | 111,588 |
| <i>Total Revenues</i> | <u>2,245,000</u> | <u>1,651,588</u> | <u>(593,412)</u> |
| Expenditures | | | |
| Personal Services | 404,200 | 373,349 | 30,851 |
| Professional Services | 46,478 | 45,728 | 750 |
| Internal Charge Back | 6,000 | 5,986 | 14 |
| Supplies | 2,000 | - | 2,000 |
| Travel/Continuing Education | 7,549 | 4,051 | 3,498 |
| Contract Services | 1,705,000 | 138 | 1,704,862 |
| Advertising and Printing | 4,000 | 3,000 | 1,000 |
| Equipment | 540,000 | 540,000 | - |
| Capital Outlay | 8,434,528 | 7,893,999 | 540,529 |
| <i>Total Expenditures</i> | <u>11,149,755</u> | <u>8,866,251</u> | <u>2,283,504</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | <u>(8,904,755)</u> | <u>(7,214,663)</u> | <u>1,690,092</u> |
| Other Financing Sources (Uses) | | | |
| Bond Proceeds | - | 639,960 | 639,960 |
| Transfers In | 300,000 | 4,863,500 | 4,563,500 |
| Other Financing Sources | - | 69,310 | 69,310 |
| <i>Total Other Financing Sources (Uses)</i> | <u>300,000</u> | <u>5,572,770</u> | <u>5,272,770</u> |
| <i>Net Change in Fund Balance</i> | (8,604,755) | (1,641,893) | 6,962,862 |
| Fund Balance - Beginning | 7,559,808 | 7,559,808 | |
| Prior Year Encumbrance Appropriations | <u>2,238,330</u> | <u>2,238,330</u> | |
| <i>Fund Balance - Ending</i> | <u>\$ 1,193,383</u> | <u>\$ 8,156,245</u> | <u>\$ 6,962,862</u> |

County of Summit, Ohio

***Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Basis) and Actual
Other Capital Improvements Fund
For the Year Ended December 31, 2022***

| | Final Budget | Actual | Variance With Final Budget |
|----------------------------------------------------------------------|---------------------|----------------------|-------------------------------|
| Revenues | | | |
| Intergovernmental | \$ 13,538,551 | \$ 2,004,244 | \$ (11,534,307) |
| Other | 100,000 | 5,910,251 | 5,810,251 |
| <i>Total Revenues</i> | <u>13,638,551</u> | <u>7,914,495</u> | <u>(5,724,056)</u> |
| Expenditures | | | |
| Contract Services | 5,702,021 | 5,692,271 | 9,750 |
| Equipment | 8,857,909 | 8,857,909 | - |
| Capital Outlay | 47,960,759 | 44,267,868 | 3,692,891 |
| <i>Total Expenditures</i> | <u>62,520,689</u> | <u>58,818,048</u> | <u>3,702,641</u> |
| <i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i> | <u>(48,882,138)</u> | <u>(50,903,553)</u> | <u>(2,021,415)</u> |
| Other Financing Sources (Uses) | | | |
| Issuance of Debt | 35,782,909 | 52,287,999 | 16,505,090 |
| Transfers In | 3,955,212 | 18,499,795 | 14,544,583 |
| Transfers Out | (506,162) | (506,162) | - |
| Special Assessments | - | 265,982 | 265,982 |
| Other Financing Sources | - | 989,898 | 989,898 |
| <i>Total Other Financing Sources (Uses)</i> | <u>39,231,959</u> | <u>71,537,512</u> | <u>32,305,553</u> |
| <i>Net Change in Fund Balance</i> | (9,650,179) | 20,633,959 | 30,284,138 |
| Fund Balance (Deficit) - Beginning | (3,430,230) | (3,430,230) | |
| Prior Year Encumbrance Appropriations | 14,470,845 | 14,470,845 | |
| <i>Fund Balance - Ending</i> | <u>\$ 1,390,436</u> | <u>\$ 31,674,574</u> | <u>\$ 30,284,138</u> |

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County of Summit, Ohio

PROPRIETARY FUNDS

Combining Statements – Internal Service Funds

The internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

Office Services - This fund accounts for centralized interoffice and outgoing mail services for all County departments and printing, reproduction and paper supplies. Charges are on a cost reimbursement basis.

Medical Self-Insurance - To account for medical and prescription benefits for the County. The primary source of revenue is monthly fees and any balance on hand is held until used.

Property & Casualty Insurance - To account for property and casualty insurance claims for the County. The primary source of revenue is monthly fees and any balance on hand is held until used.

Workers' Compensation - To provide self-insurance to the County through a retrospective rating plan with the State of Ohio for workers compensation.

Telephone Services - This fund accounts for communication services for all County departments. Charges are on a cost reimbursement basis.

Internal Audit - This fund accounts for internal audit services to all County departments. Charges are on a cost reimbursement basis.

Geographic Information Systems - This fund accounts for geographic information systems services to all County departments. Charges are on a cost reimbursement basis.

Information Technology - This fund accounts for information technology services to all County departments. Charges are on a cost reimbursement basis.

County of Summit, Ohio

**Combining Statement of Fund Net Position
Internal Service Funds
December 31, 2022**

| | Office Services | Medical Self- Insurance | Property & Casualty Ins. | Workers' Compensation | Telephone Services |
|---------------------------------------------------|--------------------|----------------------------|-----------------------------|--------------------------|-----------------------|
| Assets | | | | | |
| <i>Current Assets:</i> | | | | | |
| Equity in Pooled Cash and Investments | \$ 4,175 | \$ 8,100,280 | \$ 559,142 | \$ 8,336,315 | \$ 5,616 |
| Receivables (Net of Allowance for Uncollectibles) | | | | | |
| Accounts | - | 59,235 | - | - | - |
| Due From Other Funds | 32,143 | - | - | 199,476 | 90,486 |
| Due From Other Governments | 324 | 33,219 | - | 9,348 | 116 |
| Material and Supplies Inventory | 42,773 | - | - | - | - |
| Prepaid Items | 100,000 | 151,156 | - | - | - |
| <i>Total Current Assets</i> | <u>179,415</u> | <u>8,343,890</u> | <u>559,142</u> | <u>8,545,139</u> | <u>96,218</u> |
| <i>Noncurrent Assets:</i> | | | | | |
| Net OPEB Asset | 36,455 | 104,755 | 31,318 | 56,453 | 2,450 |
| <i>Capital Assets:</i> | | | | | |
| Depreciable Capital Assets, Net | 324,559 | 3,049 | - | - | 219,872 |
| <i>Total Noncurrent Assets</i> | <u>361,014</u> | <u>107,804</u> | <u>31,318</u> | <u>56,453</u> | <u>222,322</u> |
| <i>Total Assets</i> | <u>540,429</u> | <u>8,451,694</u> | <u>590,460</u> | <u>8,601,592</u> | <u>318,540</u> |
| Deferred Outflows of Resources | | | | | |
| Pension | 48,643 | 149,256 | 39,018 | 72,489 | 3,338 |
| OPEB | 3,960 | 17,995 | 1,459 | 4,165 | - |
| <i>Total Deferred Outflows of Resources</i> | <u>52,603</u> | <u>167,251</u> | <u>40,477</u> | <u>76,654</u> | <u>3,338</u> |
| Liabilities | | | | | |
| <i>Current Liabilities:</i> | | | | | |
| Accounts Payable | 10,680 | 1,761,049 | 65,077 | 615 | 203,248 |
| Accrued Salaries and Wages Payable | 7,466 | 20,918 | 4,545 | 11,145 | 239 |
| Accrued Interest Payable | 336 | - | - | - | - |
| Compensated Absences | 14,348 | 33,205 | 7,000 | 27,183 | - |
| Due To Other Funds | 448 | 1,949 | 864 | 1 | 162 |
| Due To Other Governments | 1,240 | 11,488 | 699 | 1,714 | 36 |
| Claims Payable | - | 3,857,500 | - | 871,134 | - |
| Capital Leases Payable | 53,762 | 1,086 | - | - | 222,852 |
| <i>Total Current Liabilities</i> | <u>88,280</u> | <u>5,687,195</u> | <u>78,185</u> | <u>911,792</u> | <u>426,537</u> |
| <i>Long-term Liabilities:</i> | | | | | |
| Compensated Absences | 33,923 | 78,508 | 16,549 | 64,269 | - |
| Claims Payable | - | - | - | 427,473 | - |
| Net Pension Liability | 102,523 | 294,606 | 88,076 | 158,763 | 6,889 |
| Capital Leases Payable | 80,663 | 2,451 | - | - | 218,136 |
| <i>Total Long-term Liabilities</i> | <u>217,109</u> | <u>375,565</u> | <u>104,625</u> | <u>650,505</u> | <u>225,025</u> |
| <i>Total Liabilities</i> | <u>305,389</u> | <u>6,062,760</u> | <u>182,810</u> | <u>1,562,297</u> | <u>651,562</u> |
| Deferred Inflows of Resources | | | | | |
| Pension | 133,984 | 381,299 | 125,281 | 199,320 | 30,697 |
| OPEB | 38,638 | 112,886 | 33,917 | 60,712 | 19,264 |
| <i>Total Deferred Inflows of Resources</i> | <u>172,622</u> | <u>494,185</u> | <u>159,198</u> | <u>260,032</u> | <u>49,961</u> |
| Net Position | | | | | |
| Net Investment in Capital Assets (Deficit) | 190,134 | (488) | - | - | (221,116) |
| Unrestricted (Deficit) | (75,113) | 2,062,488 | 288,929 | 6,855,917 | (158,529) |
| <i>Total Net Position (Deficit)</i> | <u>\$ 115,021</u> | <u>\$ 2,062,000</u> | <u>\$ 288,929</u> | <u>\$ 6,855,917</u> | <u>\$ (379,645)</u> |

| Internal Audit | Geographic Info Systems | Information Technology | Total |
|---------------------|----------------------------|---------------------------|---------------------|
| \$ 56,065 | \$ 6,222 | \$ 112,693 | \$ 17,180,508 |
| - | - | - | 59,235 |
| - | - | - | 322,105 |
| - | - | - | 43,007 |
| - | - | 132,378 | 175,151 |
| - | - | 1,615,971 | 1,867,127 |
| <u>56,065</u> | <u>6,222</u> | <u>1,861,042</u> | <u>19,647,133</u> |
| 99,789 | 66,595 | 568,277 | 966,092 |
| - | - | 144,258 | 691,738 |
| <u>99,789</u> | <u>66,595</u> | <u>712,535</u> | <u>1,657,830</u> |
| <u>155,854</u> | <u>72,817</u> | <u>2,573,577</u> | <u>21,304,963</u> |
| 127,142 | 114,549 | 916,913 | 1,471,348 |
| 6,671 | 25,128 | 115,852 | 175,230 |
| <u>133,813</u> | <u>139,677</u> | <u>1,032,765</u> | <u>1,646,578</u> |
| - | - | 660,185 | 2,700,854 |
| 20,070 | 14,169 | 107,977 | 186,529 |
| - | - | - | 336 |
| 18,891 | 16,032 | 174,021 | 290,680 |
| 484 | 576 | 5,943 | 10,427 |
| 3,082 | 2,179 | 16,589 | 37,027 |
| - | - | - | 4,728,634 |
| - | - | - | 277,700 |
| <u>42,527</u> | <u>32,956</u> | <u>964,715</u> | <u>8,232,187</u> |
| 44,665 | 37,906 | 411,443 | 687,263 |
| - | - | - | 427,473 |
| 280,639 | 187,287 | 1,598,185 | 2,716,968 |
| - | - | - | 301,250 |
| <u>325,304</u> | <u>225,193</u> | <u>2,009,628</u> | <u>4,132,954</u> |
| <u>367,831</u> | <u>258,149</u> | <u>2,974,343</u> | <u>12,365,141</u> |
| 347,099 | 264,010 | 1,936,035 | 3,417,725 |
| 104,190 | 75,058 | 587,146 | 1,031,811 |
| <u>451,289</u> | <u>339,068</u> | <u>2,523,181</u> | <u>4,449,536</u> |
| - | - | 144,258 | 112,788 |
| (529,453) | (384,723) | (2,035,440) | 6,024,076 |
| <u>\$ (529,453)</u> | <u>\$ (384,723)</u> | <u>\$ (1,891,182)</u> | <u>\$ 6,136,864</u> |

County of Summit, Ohio

**Combining Statement of Revenues, Expenses and Changes in Fund Net Position
Internal Service Funds
For the Year Ended December 31, 2022**

| | Office Services | Medical Self- Insurance | Property & Casualty Ins. | Workers' Compensation | Telephone Services |
|---------------------------------------------------------------------|--------------------|----------------------------|-----------------------------|--------------------------|-----------------------|
| Operating Revenues | | | | | |
| Charges for Services | \$ 554,516 | \$ 61,443,158 | \$ 1,697,473 | \$ 44,954 | \$ 1,163,852 |
| Other | - | 7,001 | - | - | 2,429 |
| <i>Total Operating Revenues</i> | <u>554,516</u> | <u>61,450,159</u> | <u>1,697,473</u> | <u>44,954</u> | <u>1,166,281</u> |
| Operating Expenses | | | | | |
| Personal Services | 215,103 | 460,572 | 81,153 | 62,321 | 14,165 |
| Contractual Services | 134,800 | 2,889,942 | 175,740 | 70,310 | 749,495 |
| Material and Supplies | 284,021 | 29,486 | - | - | - |
| Insurance Claims Expense | - | 65,931,132 | - | 1,097,829 | - |
| Depreciation/Amortization | 191,618 | 2,151 | - | - | 219,871 |
| Other | 216 | 90,238 | 1,481,155 | - | 17,663 |
| <i>Total Operating Expenses</i> | <u>825,758</u> | <u>69,403,521</u> | <u>1,738,048</u> | <u>1,230,460</u> | <u>1,001,194</u> |
| <i>Operating Income (Loss)</i> | <u>(271,242)</u> | <u>(7,953,362)</u> | <u>(40,575)</u> | <u>(1,185,506)</u> | <u>165,087</u> |
| Non-Operating Revenues (Expenses) | | | | | |
| Intergovernmental Revenue | - | - | - | 25,890 | - |
| Investment Income | - | 28,947 | - | - | - |
| Interest and Fiscal Charges | (5,286) | (417) | - | - | (82,250) |
| (Loss) on Disposal of Capital Assets | (21,565) | - | - | - | - |
| <i>Total Non-Operating Revenues (Expenses)</i> | <u>(26,851)</u> | <u>28,530</u> | <u>-</u> | <u>25,890</u> | <u>(82,250)</u> |
| <i>Income (Loss) Before Capital Contributions and Transfers</i> | <u>(298,093)</u> | <u>(7,924,832)</u> | <u>(40,575)</u> | <u>(1,159,616)</u> | <u>82,837</u> |
| Transfers In | 275,000 | 1,200,000 | 75,000 | - | 15,000 |
| <i>Change in Net Position</i> | <u>(23,093)</u> | <u>(6,724,832)</u> | <u>34,425</u> | <u>(1,159,616)</u> | <u>97,837</u> |
| Net Position (Deficit) - Beginning | 138,114 | 8,786,832 | 254,504 | 8,015,533 | (477,482) |
| <i>Net Position (Deficit) - Ending</i> | <u>\$ 115,021</u> | <u>\$ 2,062,000</u> | <u>\$ 288,929</u> | <u>\$ 6,855,917</u> | <u>\$ (379,645)</u> |

| Internal Audit | Geographic Info Systems | Information Technology | Total |
|---------------------|----------------------------|---------------------------|---------------------|
| \$ 716,775 | \$ 707,049 | \$ 7,702,284 | \$ 74,030,061 |
| - | - | 10 | 9,440 |
| <u>716,775</u> | <u>707,049</u> | <u>7,702,294</u> | <u>74,039,501</u> |
| 508,819 | 301,350 | 3,269,906 | 4,913,389 |
| 6,368 | 301,942 | 3,372,675 | 7,701,272 |
| 850 | 3,799 | 294,382 | 612,538 |
| - | - | - | 67,028,961 |
| - | - | 86,278 | 499,918 |
| 5,131 | 14,674 | 15,667 | 1,624,744 |
| <u>521,168</u> | <u>621,765</u> | <u>7,038,908</u> | <u>82,380,822</u> |
| <u>195,607</u> | <u>85,284</u> | <u>663,386</u> | <u>(8,341,321)</u> |
| - | - | - | 25,890 |
| - | - | - | 28,947 |
| - | - | - | (87,953) |
| - | - | (500) | (22,065) |
| - | - | (500) | (55,181) |
| 195,607 | 85,284 | 662,886 | (8,396,502) |
| - | - | - | 1,565,000 |
| 195,607 | 85,284 | 662,886 | (6,831,502) |
| <u>(725,060)</u> | <u>(470,007)</u> | <u>(2,554,068)</u> | <u>12,968,366</u> |
| <u>\$ (529,453)</u> | <u>\$ (384,723)</u> | <u>\$ (1,891,182)</u> | <u>\$ 6,136,864</u> |

County of Summit, Ohio

**Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2022**

| | Office Services | Medical Self- Insurance | Property & Casualty Ins. | Workers' Compensation | Telephone Services |
|------------------------------------------------------------------------------------------------------|---------------------|----------------------------|-----------------------------|--------------------------|-----------------------|
| Cash Flows from Operating Activities | | | | | |
| Cash Receipts from Customers | \$ 573,701 | \$ 61,430,730 | \$ 1,697,473 | \$ 54,993 | \$ 1,092,434 |
| Cash Receipts - Other | - | - | - | - | 2,429 |
| Cash Payments for Goods and Services | (418,076) | (3,056,837) | (1,591,818) | (72,362) | (857,120) |
| Cash Payments for Insurance Claims | - | (65,405,260) | - | (1,573,147) | - |
| Cash Payments to Employees | (276,626) | (703,326) | (245,829) | (377,807) | (14,440) |
| <i>Net Cash Provided (Used) by Operating Activities</i> | <u>(121,001)</u> | <u>(7,734,693)</u> | <u>(140,174)</u> | <u>(1,968,323)</u> | <u>223,303</u> |
| Cash Flows from Non-Capital Financing Activities | | | | | |
| Cash Receipts - Intergovernmental | - | - | - | 25,890 | - |
| Transfers In | 275,000 | 1,200,000 | 75,000 | - | 15,000 |
| <i>Net Cash Provided by Non-Capital Financing Activities</i> | <u>275,000</u> | <u>1,200,000</u> | <u>75,000</u> | <u>25,890</u> | <u>15,000</u> |
| Cash Flows from Capital and Related Financing Activities | | | | | |
| Cash Payments for Capital Acquisitions | (145,949) | - | - | - | - |
| Cash Payments for Debt Retirement | - | (2,247) | - | - | (213,521) |
| Cash Payments for Interest Expense | (5,286) | (417) | - | - | (82,250) |
| <i>Net Cash Used by Capital and Related Financing Activities</i> | <u>(151,235)</u> | <u>(2,664)</u> | <u>-</u> | <u>-</u> | <u>(295,771)</u> |
| Cash Flows from Investing Activities | | | | | |
| Interest on Investments | - | 28,947 | - | - | - |
| <i>Net Increase (Decrease) Equity in Pooled Cash and Investments</i> | 2,764 | (6,508,410) | (65,174) | (1,942,433) | (57,468) |
| Equity in Pooled Cash and Investments - January 1 | 1,411 | 14,608,690 | 624,316 | 10,278,748 | 63,084 |
| <i>Equity in Pooled Cash and Investments - December 31</i> | <u>\$ 4,175</u> | <u>\$ 8,100,280</u> | <u>\$ 559,142</u> | <u>\$ 8,336,315</u> | <u>\$ 5,616</u> |
| Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities | | | | | |
| Operating Income (Loss) | \$ (271,242) | \$ (7,953,362) | \$ (40,575) | \$ (1,185,506) | \$ 165,087 |
| Adjustments: | | | | | |
| Depreciation/Amortization | 191,618 | 2,151 | - | - | 219,871 |
| (Increase) Decrease in Assets and Deferred Outflows: | | | | | |
| Accounts Receivable | - | (7,001) | - | - | - |
| Due From Other Funds | 14,369 | - | - | (4,864) | (71,796) |
| Due From Other Governments | 4,816 | (12,428) | - | 14,903 | 378 |
| Material and Supplies Inventory | (5,310) | - | - | - | - |
| Net OPEB Asset | (14,249) | (42,032) | (10,644) | (23,694) | (1,410) |
| Other Operating Assets | - | (17,395) | - | - | - |
| Deferred Outflows of Resources - Pension | (5,648) | (644) | (9,089) | (17,163) | (2,178) |
| Deferred Outflows of Resources - OPEB | 17,461 | 61,036 | 14,723 | 26,211 | 511 |
| Increase (Decrease) in Liabilities and Deferred Inflows: | | | | | |
| Accounts Payable | 6,005 | (7,903) | 65,077 | (47,027) | (7,230) |
| Accrued Salaries and Wages Payable | 316 | (4,258) | (1,937) | 502 | (100) |
| Compensated Absences | 1,315 | 9,302 | (16,809) | 9,879 | - |
| Due To Other Funds | 222 | 260 | 21 | - | 3 |
| Due To Other Governments | 97 | 8,010 | (297) | 76 | (16) |
| Insurance Claims Payable | - | 495,500 | - | (430,343) | - |
| Net Pension Liability | (84,727) | (234,292) | (86,252) | (117,471) | (1,881) |
| Deferred Inflows of Resources - Pension | 53,167 | 89,001 | 4,518 | (62,046) | (47,895) |
| Deferred Inflows of Resources - OPEB | (29,211) | (120,638) | (58,910) | (131,780) | (30,041) |
| <i>Net Cash Provided (Used) by Operating Activities</i> | <u>\$ (121,001)</u> | <u>\$ (7,734,693)</u> | <u>\$ (140,174)</u> | <u>\$ (1,968,323)</u> | <u>\$ 223,303</u> |

| Internal Audit | Geographic Info Systems | Information Technology | Total |
|-------------------|----------------------------|---------------------------|-----------------------|
| \$ 716,775 | \$ 707,049 | \$ 7,702,284 | \$ 73,975,439 |
| - | - | 10 | 2,439 |
| (12,106) | (328,794) | (3,912,396) | (10,249,509) |
| - | - | - | (66,978,407) |
| <u>(665,159)</u> | <u>(378,363)</u> | <u>(3,914,497)</u> | <u>(6,576,047)</u> |
| <u>39,510</u> | <u>(108)</u> | <u>(124,599)</u> | <u>(9,826,085)</u> |
| - | - | - | 25,890 |
| - | - | - | 1,565,000 |
| - | - | - | 1,590,890 |
| - | - | - | (145,949) |
| - | - | - | (215,768) |
| - | - | - | (87,953) |
| - | - | - | (449,670) |
| - | - | - | 28,947 |
| 39,510 | (108) | (124,599) | (8,655,918) |
| <u>16,555</u> | <u>6,330</u> | <u>237,292</u> | <u>25,836,426</u> |
| <u>\$ 56,065</u> | <u>\$ 6,222</u> | <u>\$ 112,693</u> | <u>\$ 17,180,508</u> |
| \$ 195,607 | \$ 85,284 | \$ 663,386 | \$ (8,341,321) |
| - | - | 86,278 | 499,918 |
| - | - | - | (7,001) |
| - | - | - | (62,291) |
| - | - | - | 7,669 |
| - | - | (27,144) | (32,454) |
| (42,046) | (23,749) | (259,290) | (417,114) |
| - | - | (305,450) | (322,845) |
| (26,210) | 41,647 | (92,684) | (111,969) |
| 42,605 | 60,665 | 319,629 | 542,841 |
| - | (8,533) | 101,716 | 102,105 |
| 1,064 | 95 | (2,020) | (6,338) |
| 9,751 | (5,147) | (57,303) | (49,012) |
| 245 | 164 | 1,308 | 2,223 |
| 156 | 15 | (304) | 7,737 |
| - | - | - | 65,157 |
| (206,270) | (174,003) | (1,007,293) | (1,912,189) |
| 136,948 | 90,832 | 811,507 | 1,076,032 |
| <u>(72,340)</u> | <u>(67,378)</u> | <u>(356,935)</u> | <u>(867,233)</u> |
| <u>\$ 39,510</u> | <u>\$ (108)</u> | <u>\$ (124,599)</u> | <u>\$ (9,826,085)</u> |

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County of Summit, Ohio

Combining Fiduciary Funds

Fiduciary funds are used to account for assets held by the County in a trustee capacity, or as an agent for individuals, private organizations, other governments, and/or other funds. The following is the County's fiduciary fund type.

CUSTODIAL FUNDS

Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund. These funds do not account for the County's own source revenue. The following is a description of the County's custodial funds.

Undivided/Subdivision Holding - To account for the collection of all taxes (including real estate), forfeited land sales and fines until they are distributed to the appropriate subdivision.

Custodial Checking – To account for the following activities:

1. Clerk of Courts Legal and Title receipts.
2. Probate court related receipts.
3. Juvenile court related receipts.
4. Sheriff civil receipts.

Metro Parks - To account for all monies held for Summit Metro Parks as custodian and process the accounting transactions as the administrative agent for the Metro Parks.

District Health - To account for all monies held for District Health as custodian and process the accounting transactions as the administrative agent for District Health.

Development Finance Authority - To account for all monies held for the Summit County Development Finance Authority as custodian and process the accounting transactions as the administrative agent for the Development Finance Authority.

Other Custodial Funds - To maintain and account for resources and uses from various sources by the county as custodian. Some of these funds are as follows: Public Defender, Tax Certificate Redemption, Social Services Advisory Board, Special Emergency Planning, and Soil and Water Conservation.

County of Summit, Ohio

***Combining Statement of Fiduciary Net Position
Custodial Funds
December 31, 2022***

| | <u>Undivided/ Subdivision Holding</u> | <u>Custodial Checking</u> | <u>Metro Parks</u> |
|-----------------------------------------------------------------|-----------------------------------------------|-------------------------------|------------------------|
| Assets | | | |
| Equity in Pooled Cash and Investments | \$ 48,212,306 | \$ - | \$ 16,057,267 |
| Cash and Investments - Segregated Accounts | - | 17,412,444 | - |
| Receivables (Net of Allowance for Uncollectibles) | | | |
| Taxes | 724,910,760 | - | 24,760,357 |
| Due From Other Governments | - | - | - |
| <i>Total Assets</i> | <u>773,123,066</u> | <u>17,412,444</u> | <u>40,817,624</u> |
| Liabilities | | | |
| Due To Other Governments | 43,333,096 | 17,412,444 | 64,128 |
| <i>Total Liabilities</i> | <u>43,333,096</u> | <u>17,412,444</u> | <u>64,128</u> |
| Deferred Inflows of Resources | | | |
| Property Taxes Levied for the Next Fiscal Year | 634,802,903 | - | 22,326,870 |
| <i>Total Deferred Inflows of Resources</i> | <u>634,802,903</u> | <u>-</u> | <u>22,326,870</u> |
| Net Position | | | |
| Restricted for Individuals, Organizations and Other Governments | 94,987,067 | - | 18,426,626 |
| <i>Total Net Position</i> | <u>\$ 94,987,067</u> | <u>\$ -</u> | <u>\$ 18,426,626</u> |

| District Health | Development Finance Authority | Other Custodial Funds | Total Custodial Funds |
|----------------------|-------------------------------|-----------------------|-----------------------|
| \$ 21,554,111 | \$ 7,359,834 | \$ 526,855 | \$ 93,710,373 |
| - | - | - | 17,412,444 |
| - | - | - | 749,671,117 |
| 17,929 | - | - | 17,929 |
| <u>21,572,040</u> | <u>7,359,834</u> | <u>526,855</u> | <u>860,811,863</u> |
| 69,944 | 6,207 | 379,533 | 61,265,352 |
| <u>69,944</u> | <u>6,207</u> | <u>379,533</u> | <u>61,265,352</u> |
| - | - | - | 657,129,773 |
| <u>-</u> | <u>-</u> | <u>-</u> | <u>657,129,773</u> |
| 21,502,096 | 7,353,627 | 147,322 | 142,416,738 |
| <u>\$ 21,502,096</u> | <u>\$ 7,353,627</u> | <u>\$ 147,322</u> | <u>\$ 142,416,738</u> |

County of Summit, Ohio

***Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Year Ended December 31, 2022***

| | Undivided/ Subdivision Holding | Custodial Checking | Metro Parks |
|-------------------------------------------------------------|--------------------------------------|-----------------------|----------------------|
| Additions: | | | |
| Intergovernmental Collections for Other Governments | \$ 42,439,335 | \$ - | \$ - |
| Amounts Received as Fiscal Agent | - | - | 27,676,507 |
| PILOTs Collected for Other Governments | 638,588 | - | - |
| Property Taxes Collected for Other Governments | 765,689,486 | - | - |
| Other Taxes Collected for Other Governments | 14,727,385 | - | - |
| Miscellaneous Collections for Others | - | - | - |
| Fines and Forfeitures Collected for Other Governments | 67,313 | 27,426,812 | - |
| Licenses, Permits and Fees Collected for Other Governments | 3,408,693 | 142,338,583 | - |
| <i>Total Additions</i> | <u>826,970,800</u> | <u>169,765,395</u> | <u>27,676,507</u> |
| Deductions: | | | |
| Intergovernmental Distributions to Other Governments | 44,214,928 | - | - |
| Distributions as Fiscal Agent | - | - | 22,570,028 |
| PILOTs Distributed to Other Governments | 638,588 | - | - |
| Property Taxes Distributed to Other Governments | 789,120,627 | - | - |
| Other Taxes Distributed to Other Governments | 13,413,423 | - | - |
| Miscellaneous Disbursements to Others | - | - | - |
| Fines and Forfeitures Distributed to Other Governments | 46,584 | 27,426,812 | - |
| Licenses, Permits and Fees Distributed to Other Governments | 4,474,252 | 142,338,583 | - |
| Other Custodial Fund Disbursements | - | - | - |
| <i>Total Deductions</i> | <u>851,908,402</u> | <u>169,765,395</u> | <u>22,570,028</u> |
| <i>Net Change in Fiduciary Net Position</i> | (24,937,602) | - | 5,106,479 |
| Net Position - Beginning | <u>119,924,669</u> | - | <u>13,320,147</u> |
| <i>Net Position - Ending</i> | <u>\$ 94,987,067</u> | <u>\$ -</u> | <u>\$ 18,426,626</u> |

| District Health | Development Finance Authority | Other Custodial Funds | Total Custodial Funds |
|----------------------|-------------------------------|-----------------------|-----------------------|
| \$ - | \$ - | \$ - | \$ 42,439,335 |
| 29,161,623 | 6,412,221 | 7,092,451 | 70,342,802 |
| - | - | - | 638,588 |
| - | - | - | 765,689,486 |
| - | - | - | 14,727,385 |
| - | - | 109,591 | 109,591 |
| - | - | - | 27,494,125 |
| - | - | 2,480 | 145,749,756 |
| <u>29,161,623</u> | <u>6,412,221</u> | <u>7,204,522</u> | <u>1,067,191,068</u> |
| - | - | - | 44,214,928 |
| 27,098,453 | 5,740,038 | 7,129,911 | 62,538,430 |
| - | - | - | 638,588 |
| - | - | - | 789,120,627 |
| - | - | - | 13,413,423 |
| - | - | 99,710 | 99,710 |
| - | - | - | 27,473,396 |
| - | - | 6,200 | 146,819,035 |
| - | - | 2,214 | 2,214 |
| <u>27,098,453</u> | <u>5,740,038</u> | <u>7,238,035</u> | <u>1,084,320,351</u> |
| 2,063,170 | 672,183 | (33,513) | (17,129,283) |
| <u>19,438,926</u> | <u>6,681,444</u> | <u>180,835</u> | <u>159,546,021</u> |
| <u>\$ 21,502,096</u> | <u>\$ 7,353,627</u> | <u>\$ 147,322</u> | <u>\$ 142,416,738</u> |

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Statistical Section

Annual Comprehensive Financial Report 2022

For the year ended December 31, 2022

County of Summit, Ohio



Kristen M.
Scalise CPA, CFE
Summit County Fiscal Officer

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County of Summit, Ohio

STATISTICAL SECTION

This part of the County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Financial Trends

Tables 1 -5

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

Revenue Capacity

Tables 6 - 9

These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.

Debt Capacity

Tables 10 - 13

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information

Tables 14 - 16

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

Operating Information

Tables 17 - 18

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

Sources: Unless otherwise indicated, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

COUNTY OF SUMMIT, OHIO

Table 1

**NET POSITION BY COMPONENT
LAST TEN YEARS
(Accrual Basis of Accounting)**

| | 2013 | Restated 2014 | 2015 | 2016 |
|---------------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Governmental Activities | | | | |
| Net Investment in Capital Assets | \$ 200,842,887 | \$ 201,929,966 | \$ 204,188,961 | \$ 195,080,854 |
| Restricted for: | | | | |
| Capital Projects | 5,336,794 | 5,674,423 | 6,668,434 | 10,454,055 |
| Debt Service | 3,876,521 | 4,199,472 | 4,944,784 | 3,692,903 |
| Road and Bridges | 9,708,208 | 9,445,710 | 9,911,316 | 11,064,845 |
| Health and Human Services | 164,293,582 | 156,950,567 | 148,742,860 | 144,026,765 |
| Recreation | 1,368,250 | 1,299,969 | 1,262,988 | 1,596,882 |
| Grant Programs | 18,189,612 | 16,150,207 | 16,965,863 | 17,248,028 |
| Real Estate Appraisal | 13,175,456 | 14,137,054 | 9,856,369 | 9,936,697 |
| Unclaimed Money | 1,465,447 | 1,548,788 | 1,819,517 | 2,728,907 |
| Unrestricted | 32,623,453 | (78,276,347) | (69,955,705) | (78,715,453) |
| Total Governmental Activities Net Position | <u>\$ 450,880,210</u> | <u>\$ 333,059,809</u> | <u>\$ 334,405,387</u> | <u>\$ 317,114,483</u> |
| Business-type Activities | | | | |
| Net Investment in Capital Assets | 156,742,489 | 153,334,911 | 155,724,982 | 162,417,063 |
| Unrestricted | 34,273,839 | 33,230,145 | 37,112,370 | 34,937,662 |
| Total Business-type Activities Net Position | <u>\$ 191,016,328</u> | <u>\$ 186,565,056</u> | <u>\$ 192,837,352</u> | <u>\$ 197,354,725</u> |
| Primary Government | | | | |
| Net Investment in Capital Assets | 357,585,376 | 355,264,877 | 359,913,943 | 357,497,917 |
| Restricted | 217,413,870 | 209,406,190 | 200,172,131 | 200,749,082 |
| Unrestricted | 66,897,292 | (45,046,202) | (32,843,335) | (43,777,791) |
| Total Primary Government Net Position | <u>\$ 641,896,538</u> | <u>\$ 519,624,865</u> | <u>\$ 527,242,739</u> | <u>\$ 514,469,208</u> |

(Continued)

Note - Due to the implementation of GASB Statement No. 68, year 2014 has been restated to reflect changes.
 However, we are unable to restate numbers for years prior to 2014 due to information not being available.
 Due to the implementation of GASB Statement No. 75, year 2017 has been restated to reflect changes.
 However, we are unable to restate numbers for years prior to 2017 due to information not being available.
 Due to the implementation of GASB Statement No. 84, year 2019 has been restated to reflect changes.
 However, we are unable to restate numbers for years prior to 2019 due to information not being available.

COUNTY OF SUMMIT, OHIO

**NET POSITION BY COMPONENT
LAST TEN YEARS
(Accrual Basis of Accounting)**

**Table 1
(Continued)**

| Restated 2017 | 2018 | Restated 2019 | 2020 | 2021 | 2022 |
|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| \$ 202,524,777 | \$ 181,512,838 | \$ 183,034,842 | \$ 190,803,011 | \$ 188,524,836 | \$ 177,606,426 |
| 11,191,998 | 14,680,981 | 22,497,466 | 24,863,449 | 25,376,592 | 46,520,971 |
| 2,756,979 | 3,414,088 | 3,880,487 | 4,172,493 | 2,745,393 | 8,482,349 |
| 11,451,466 | 13,987,155 | 15,417,729 | 16,144,488 | 19,535,035 | 19,346,259 |
| 141,171,962 | 126,799,826 | 238,144,075 | 263,601,045 | 274,427,130 | 292,149,431 |
| 1,686,249 | 1,638,396 | 1,440,001 | 1,764,493 | 3,010,437 | 2,985,378 |
| 17,267,855 | 17,471,915 | 17,658,603 | 16,961,931 | 18,914,438 | 23,579,489 |
| 7,743,248 | 8,207,104 | 7,875,871 | 7,793,888 | 9,867,081 | 11,296,874 |
| 2,932,737 | 3,208,861 | 3,208,861 | 3,054,648 | 2,580,152 | 2,925,810 |
| (221,902,709) | (241,344,280) | (295,373,761) | (288,983,780) | (156,625,373) | (111,448,987) |
| <u>\$ 176,824,562</u> | <u>\$ 129,576,884</u> | <u>\$ 197,784,174</u> | <u>\$ 240,175,666</u> | <u>\$ 388,355,721</u> | <u>\$ 473,444,000</u> |
| 168,564,218 | 179,026,919 | 184,311,296 | 193,011,946 | 194,545,277 | 201,318,517 |
| 24,547,342 | 18,746,725 | 3,077,336 | (1,626,381) | (17,476,862) | (18,268,399) |
| <u>\$ 193,111,560</u> | <u>\$ 197,773,644</u> | <u>\$ 187,388,632</u> | <u>\$ 191,385,565</u> | <u>\$ 177,068,415</u> | <u>\$ 183,050,118</u> |
| 371,088,995 | 360,539,757 | 367,346,138 | 383,814,957 | 383,070,113 | 378,924,943 |
| 196,202,494 | 189,408,326 | 310,123,093 | 338,356,435 | 356,456,258 | 407,286,561 |
| (197,355,367) | (222,597,555) | (292,296,425) | (290,610,161) | (174,102,235) | (129,717,386) |
| <u>\$ 369,936,122</u> | <u>\$ 327,350,528</u> | <u>\$ 385,172,806</u> | <u>\$ 431,561,231</u> | <u>\$ 565,424,136</u> | <u>\$ 656,494,118</u> |

COUNTY OF SUMMIT, OHIO

Table 2

**CHANGES IN NET POSITION
LAST TEN YEARS**
(Accrual Basis of Accounting)

| | 2013 | 2014 | 2015 | 2016 |
|----------------------------------------------------|----------------------|----------------------|----------------------|------------------------|
| Expenses | | | | |
| Governmental Activities: | | | | |
| General Government: | | | | |
| Legislative & Executive | \$ 31,850,273 | \$ 35,419,925 | \$ 40,366,670 | \$ 36,892,850 |
| Judicial | 32,971,792 | 32,451,372 | 32,843,171 | 35,679,634 |
| Public Safety | 75,956,690 | 80,277,391 | 80,328,308 | 89,980,544 |
| Public Works | 18,051,198 | 20,466,963 | 14,585,564 | 23,986,968 |
| Health | 121,224,466 | 114,401,601 | 117,171,995 | 118,577,038 |
| Economic Development | 5,852,486 | 7,282,857 | 4,310,043 | 3,241,146 |
| Human Services | 92,570,953 | 96,096,950 | 98,139,111 | 106,613,566 |
| Recreation | 8,298,339 | 8,241,914 | 8,507,341 | 8,675,999 |
| Interest and Fiscal Charges | 4,567,347 | 928,623 | 2,744,406 | 2,887,942 |
| Bond Issuance Costs | 268,803 | - | - | - |
| Total Governmental Activities Expenses | <u>391,612,347</u> | <u>395,567,596</u> | <u>398,996,609</u> | <u>426,535,687</u> |
| Business-type Activities: | | | | |
| Water | 181 | - | - | - |
| Sewer | 37,967,208 | 45,472,521 | 42,024,540 | 48,653,303 |
| Total Business-type Activities Expenses | <u>37,967,389</u> | <u>45,472,521</u> | <u>42,024,540</u> | <u>48,653,303</u> |
| Total Primary Government Expenses | <u>429,579,736</u> | <u>441,040,117</u> | <u>441,021,149</u> | <u>475,188,990</u> |
| Program Revenues | | | | |
| Governmental Activities: | | | | |
| Charges for Services and Sales | 62,371,637 | 60,231,379 | 59,766,574 | 59,502,537 |
| Operating Grants and Contributions | 128,708,517 | 135,944,380 | 136,899,323 | 143,008,342 |
| Capital Grants and Contributions | 3,391,048 | 4,264,766 | 3,251,809 | 1,157,014 |
| Total Governmental Activities Program Revenue | <u>194,471,202</u> | <u>200,440,525</u> | <u>199,917,706</u> | <u>203,667,893</u> |
| Business-type Activities: | | | | |
| Charges for Services: | | | | |
| Sewer | 38,332,200 | 44,457,692 | 44,590,141 | 46,134,294 |
| Operating Grants and Contributions | 4,165,334 | 29,744 | 1,089,446 | 351,156 |
| Capital Grants and Contributions | 3,026,435 | 1,403,981 | 2,392,414 | 7,039,202 |
| Total Business-type Activities Program Revenue | <u>45,523,969</u> | <u>45,891,417</u> | <u>48,072,001</u> | <u>53,524,652</u> |
| Total Primary Government Program Revenue | <u>239,995,171</u> | <u>246,331,942</u> | <u>247,989,707</u> | <u>257,192,545</u> |
| Net (Expenses)/Revenue | | | | |
| Governmental Activities | (197,141,145) | (195,127,071) | (199,078,903) | (222,867,794) |
| Business-type Activities | 7,556,580 | 418,896 | 6,047,461 | 4,871,349 |
| Total Primary Government Net Expense | <u>(189,584,565)</u> | <u>(194,708,175)</u> | <u>(193,031,442)</u> | <u>(217,996,445)</u> |
| General Revenues and Other Changes in Net Position | | | | |
| Governmental Activities: | | | | |
| Taxes | | | | |
| Property Taxes | 120,403,742 | 122,721,722 | 124,447,106 | 124,718,946 |
| Sales Tax | 40,181,915 | 42,868,670 | 44,788,369 | 46,657,507 |
| Other Taxes | 9,948,686 | 10,661,827 | 11,046,058 | 11,667,199 |
| Unrestricted Contributions | 17,362,466 | 13,795,959 | 13,216,708 | 12,948,159 |
| Investment Earnings | 640,702 | 2,414,972 | 2,751,379 | 2,589,983 |
| Miscellaneous | 4,272,759 | 3,489,256 | 4,182,814 | 6,481,260 |
| Transfers | - | (4,909) | (7,953) | 513,836 |
| Total Governmental Activities | <u>192,810,270</u> | <u>195,947,497</u> | <u>200,424,481</u> | <u>205,576,890</u> |
| Business-type Activities | | | | |
| Investment Earnings | 173,993 | 158,964 | 164,053 | 132,179 |
| Miscellaneous | 110,729 | 42,771 | 52,829 | 27,681 |
| Transfers | - | 4,909 | 7,953 | (513,836) |
| Total Business-type Activities | <u>284,722</u> | <u>206,644</u> | <u>224,835</u> | <u>(353,976)</u> |
| Total Primary Government | <u>193,094,992</u> | <u>196,154,141</u> | <u>200,649,316</u> | <u>205,222,914</u> |
| Change in Net Position | | | | |
| Governmental Activities | (4,330,875) | 820,426 | 1,345,578 | (17,290,904) |
| Business-type Activities | 7,841,302 | 625,540 | 6,272,296 | 4,517,373 |
| Total Primary Government | <u>\$ 3,510,427</u> | <u>\$ 1,445,966</u> | <u>\$ 7,617,874</u> | <u>\$ (12,773,531)</u> |

(Continued)

COUNTY OF SUMMIT, OHIO

**Table 2
(Continued)**

**CHANGES IN NET POSITION
LAST TEN YEARS
(Accrual Basis of Accounting)**

| | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|----|---------------|-----------------|---------------|---------------|----------------|---------------|
| \$ | 41,824,328 | \$ 42,872,722 | \$ 48,908,667 | \$ 46,700,307 | \$ 33,827,248 | \$ 46,566,334 |
| | 41,057,971 | 43,736,407 | 44,749,575 | 35,597,069 | 26,619,292 | 39,347,191 |
| | 100,039,211 | 99,645,427 | 111,914,352 | 141,676,625 | 56,146,479 | 90,651,210 |
| | 23,882,814 | 19,346,027 | 23,557,641 | 16,252,474 | 20,830,665 | 17,104,998 |
| | 128,828,379 | 146,940,699 | 112,254,910 | 122,649,286 | 113,256,865 | 104,113,268 |
| | 3,931,728 | 4,749,510 | 11,318,338 | 19,532,934 | 3,424,509 | 4,068,451 |
| | 109,273,081 | 116,444,573 | 129,748,998 | 134,432,892 | 104,066,500 | 118,307,232 |
| | 8,828,143 | 9,075,372 | 9,125,561 | 9,542,321 | 10,460,291 | 16,017,292 |
| | 3,187,675 | 2,575,511 | 2,657,382 | 2,448,132 | 2,228,715 | 2,475,506 |
| | - | - | - | - | - | - |
| | 460,853,330 | 485,386,248 | 494,235,424 | 528,832,040 | 370,860,564 | 438,651,482 |
| | - | - | - | - | - | - |
| | 46,699,620 | 46,570,193 | 61,973,769 | 46,292,629 | 63,398,472 | 53,515,576 |
| | 46,699,620 | 46,570,193 | 61,973,769 | 46,292,629 | 63,398,472 | 53,515,576 |
| | 507,552,950 | 531,956,441 | 556,209,193 | 575,124,669 | 434,259,036 | 492,167,058 |
| | 66,241,571 | 68,721,136 | 70,038,855 | 72,469,718 | 74,642,975 | 73,747,426 |
| | 149,906,247 | 144,251,609 | 156,965,264 | 241,824,485 | 185,082,762 | 207,584,510 |
| | 3,387,874 | 4,198,988 | 738,914 | 3,978,859 | 2,032,558 | 2,845,044 |
| | 219,535,692 | 217,171,733 | 227,743,033 | 318,273,062 | 261,758,295 | 284,176,980 |
| | 44,528,976 | 46,788,877 | 46,633,245 | 45,799,009 | 46,357,278 | 52,500,175 |
| | 38,841 | 1,546,597 | 1,099 | 939,730 | 51,502 | - |
| | 2,668,126 | 2,511,088 | 2,966,933 | 3,355,053 | 2,269,273 | 2,538,517 |
| | 47,235,943 | 50,846,562 | 49,601,277 | 50,093,792 | 48,678,053 | 55,038,692 |
| | 266,771,635 | 268,018,295 | 277,344,310 | 368,366,854 | 310,436,348 | 339,215,672 |
| | (241,317,638) | (268,214,515) | (266,492,391) | (210,558,978) | (109,102,269) | (154,474,502) |
| | 536,323 | 4,276,369 | (12,372,492) | 3,801,163 | (14,720,419) | 1,523,116 |
| | (240,781,315) | (263,938,146) | (278,864,883) | (206,757,815) | (123,822,688) | (152,951,386) |
| | 128,513,708 | 130,225,377 | 129,749,035 | 153,588,082 | 156,777,889 | 157,104,956 |
| | 45,820,525 | 45,358,935 | 47,672,289 | 49,456,841 | 54,855,907 | 57,379,968 |
| | 12,573,270 | 13,362,727 | 16,042,834 | 16,538,928 | 18,796,636 | 18,626,355 |
| | 15,046,256 | 16,828,752 | 14,427,625 | 18,404,026 | 15,947,871 | 4,012,396 |
| | 2,984,182 | 4,962,950 | 10,442,682 | 7,148,364 | 826,287 | (8,897,349) |
| | 4,320,915 | 10,228,096 | 116,304,738 | 7,814,229 | 10,077,734 | 15,086,455 |
| | - | - | 29,990 | - | - | (3,750,000) |
| | 209,258,856 | 220,966,837 | 334,669,193 | 252,950,470 | 257,282,324 | 239,562,781 |
| | 109,458 | 105,188 | 128,741 | 1,289 | 65,951 | 9,760 |
| | 78,794 | 280,527 | 1,888,729 | 194,481 | 337,318 | 698,827 |
| | - | - | (29,990) | - | - | 3,750,000 |
| | 188,252 | 385,715 | 1,987,480 | 195,770 | 403,269 | 4,458,587 |
| | 209,447,108 | 221,352,552 | 336,656,673 | 253,146,240 | 257,685,593 | 244,021,368 |
| | (32,058,782) | (47,247,678) | 68,176,802 | 42,391,492 | 148,180,055 | 85,088,279 |
| | 724,575 | 4,662,084 | (10,385,012) | 3,996,933 | (14,317,150) | 5,981,703 |
| \$ | (31,334,207) | \$ (42,585,594) | \$ 57,791,790 | \$ 46,388,425 | \$ 133,862,905 | \$ 91,069,982 |

COUNTY OF SUMMIT, OHIO

Table 3

**PROGRAM REVENUES BY FUNCTION/PROGRAM
LAST TEN YEARS**

(Accrual Basis of Accounting)

| | 2013 | 2014 | 2015 | 2016 |
|------------------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Program Revenues | | | | |
| Governmental Activities: | | | | |
| Charges for Services and Sales | | | | |
| General Government | | | | |
| Legislative and Executive | \$ 25,287,564 | \$ 26,580,151 | \$ 22,447,020 | \$ 21,828,783 |
| Judicial | 8,606,382 | 9,204,101 | 10,851,883 | 10,377,252 |
| Public Safety | 18,910,963 | 17,993,462 | 20,286,120 | 20,325,135 |
| Public Works | 1,046,274 | 1,206,857 | 1,397,358 | 1,213,653 |
| Health | 2,704,584 | 2,938,706 | 2,706,262 | 3,094,053 |
| Economic Development | 201,074 | 218,302 | 184,954 | 150,955 |
| Human Services | 5,547,646 | 2,001,069 | 1,794,746 | 2,378,212 |
| Recreation | 67,150 | 88,731 | 98,231 | 134,494 |
| Total Charges for Services and Sales | <u>62,371,637</u> | <u>60,231,379</u> | <u>59,766,574</u> | <u>59,502,537</u> |
| Operating Grants and Contributions | | | | |
| General Government | | | | |
| Legislative and Executive | 699,890 | 793,973 | 324,166 | 320,513 |
| Judicial | 3,148,370 | 3,126,564 | 3,838,151 | 4,236,778 |
| Public Safety | 18,674,179 | 17,544,092 | 20,675,580 | 19,137,959 |
| Public Works | 10,649,073 | 10,964,415 | 10,668,983 | 11,833,732 |
| Health | 41,019,856 | 38,193,257 | 30,107,845 | 37,446,186 |
| Economic Development | 3,069,831 | 6,462,729 | 3,626,413 | 2,819,724 |
| Human Services | 50,447,729 | 57,865,712 | 66,664,363 | 66,222,337 |
| Recreation | 999,589 | 993,638 | 993,822 | 991,113 |
| Total Operating Grants and Contributions | <u>128,708,517</u> | <u>135,944,380</u> | <u>136,899,323</u> | <u>143,008,342</u> |
| Capital Grants and Contributions | | | | |
| Public Safety | 10,483 | - | - | 200,945 |
| Public Works | 3,380,565 | 4,264,766 | 3,251,809 | 956,069 |
| Total Capital Grants and Contributions | <u>3,391,048</u> | <u>4,264,766</u> | <u>3,251,809</u> | <u>1,157,014</u> |
| Total Governmental Activities Program Revenue | <u>194,471,202</u> | <u>200,440,525</u> | <u>199,917,706</u> | <u>203,667,893</u> |
| Business-type Activities: | | | | |
| Charges for Services | | | | |
| Sewer | 38,332,200 | 44,457,692 | 44,590,141 | 46,134,294 |
| Operating Grants and Contributions | | | | |
| Sewer | 4,165,334 | 29,744 | 1,089,446 | 351,156 |
| Capital Grants and Contributions | | | | |
| Sewer | 3,026,435 | 1,403,981 | 2,392,414 | 7,039,202 |
| Total Business-type Activities Program Revenue | <u>45,523,969</u> | <u>45,891,417</u> | <u>48,072,001</u> | <u>53,524,652</u> |
| Total Primary Government Program Revenue | <u>\$ 239,995,171</u> | <u>\$ 246,331,942</u> | <u>\$ 247,989,707</u> | <u>\$ 257,192,545</u> |

(Continued)

COUNTY OF SUMMIT, OHIO

**Table 3
(Continued)**

**PROGRAM REVENUES BY FUNCTION/PROGRAM
LAST TEN YEARS
(Accrual Basis of Accounting)**

| | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|----|--------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| \$ | 22,276,353 | \$ 23,445,040 | \$ 22,773,125 | \$ 25,290,699 | \$ 23,477,858 | \$ 25,823,214 |
| | 11,290,261 | 11,012,774 | 11,139,120 | 9,116,813 | 10,929,919 | 8,257,440 |
| | 21,840,877 | 21,082,389 | 23,879,264 | 24,663,289 | 24,603,849 | 24,427,753 |
| | 1,493,087 | 1,948,440 | 2,004,457 | 1,719,658 | 2,627,586 | 2,131,998 |
| | 5,047,553 | 5,998,110 | 4,730,015 | 5,194,143 | 6,481,328 | 5,785,806 |
| | 233,989 | 253,654 | 434,862 | 901,112 | 219,816 | 237,104 |
| | 3,797,639 | 4,646,859 | 4,754,087 | 5,216,211 | 5,746,739 | 6,254,014 |
| | 261,812 | 333,870 | 323,925 | 367,793 | 555,880 | 830,097 |
| | <u>66,241,571</u> | <u>68,721,136</u> | <u>70,038,855</u> | <u>72,469,718</u> | <u>74,642,975</u> | <u>73,747,426</u> |
| | 179,835 | 231,409 | 96,124 | 607,382 | 153,831 | 6,389,442 |
| | 4,456,888 | 4,170,582 | 5,525,785 | 5,998,694 | 7,087,702 | 9,613,254 |
| | 19,902,283 | 22,951,918 | 22,847,441 | 73,276,929 | 28,439,660 | 47,351,082 |
| | 12,597,654 | 12,759,453 | 15,707,901 | 9,837,699 | 14,016,532 | 13,253,350 |
| | 37,249,474 | 29,487,713 | 34,132,996 | 47,687,274 | 37,092,180 | 30,183,255 |
| | 2,642,586 | 4,301,331 | 3,841,270 | 17,633,978 | 2,699,624 | 3,560,997 |
| | 71,893,730 | 69,364,019 | 73,840,579 | 85,811,398 | 94,358,839 | 96,172,472 |
| | 983,797 | 985,184 | 973,168 | 971,131 | 1,234,394 | 1,060,658 |
| | <u>149,906,247</u> | <u>144,251,609</u> | <u>156,965,264</u> | <u>241,824,485</u> | <u>185,082,762</u> | <u>207,584,510</u> |
| | 76,318 | 3,681,736 | 498,993 | 458,568 | 513,263 | 848,227 |
| | 3,311,556 | 517,252 | 239,921 | 3,520,291 | 1,519,295 | 1,996,817 |
| | <u>3,387,874</u> | <u>4,198,988</u> | <u>738,914</u> | <u>3,978,859</u> | <u>2,032,558</u> | <u>2,845,044</u> |
| | <u>219,535,692</u> | <u>217,171,733</u> | <u>227,743,033</u> | <u>318,273,062</u> | <u>261,758,295</u> | <u>284,176,980</u> |
| | 44,528,976 | 46,788,877 | 46,633,245 | 45,799,009 | 46,357,278 | 52,500,175 |
| | 38,841 | 1,546,597 | 1,099 | 939,730 | 51,502 | - |
| | <u>2,668,126</u> | <u>2,511,088</u> | <u>2,966,933</u> | <u>3,355,053</u> | <u>2,269,273</u> | <u>2,538,517</u> |
| | <u>47,235,943</u> | <u>50,846,562</u> | <u>49,601,277</u> | <u>50,093,792</u> | <u>48,678,053</u> | <u>55,038,692</u> |
| \$ | <u>266,771,635</u> | <u>\$ 268,018,295</u> | <u>\$ 277,344,310</u> | <u>\$ 368,366,854</u> | <u>\$ 310,436,348</u> | <u>\$ 339,215,672</u> |

COUNTY OF SUMMIT, OHIO

Table 4

**FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS**

(Modified Accrual Basis of Accounting)

| | <u>2013</u> | <u>2014</u> | <u>2015</u> | <u>2016</u> |
|------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| General Fund | | | | |
| Nondisposable | \$ 1,928,342 | \$ 1,977,851 | \$ 2,375,952 | \$ 3,058,483 |
| Assigned | 7,369,058 | 4,217,079 | 5,453,820 | 3,678,872 |
| Unassigned | <u>41,749,347</u> | <u>44,958,390</u> | <u>45,448,146</u> | <u>41,991,520</u> |
| Total General Fund | <u>51,046,747</u> | <u>51,153,320</u> | <u>53,277,918</u> | <u>48,728,875</u> |
| All Other Governmental Funds | | | | |
| Nondisposable | 1,539,148 | 1,323,415 | 1,365,251 | 2,273,051 |
| Restricted | 188,825,869 | 187,834,742 | 181,043,014 | 183,515,065 |
| Assigned | 822,348 | 917,389 | 855,363 | 2,589,920 |
| Unassigned | <u>(1,443,778)</u> | <u>(1,261,994)</u> | <u>(730,590)</u> | <u>(910,955)</u> |
| Total All Other Governmental Funds | <u>189,743,587</u> | <u>188,813,552</u> | <u>182,533,038</u> | <u>187,467,081</u> |
| Total Governmental Funds | <u>\$ 240,790,334</u> | <u>\$ 239,966,872</u> | <u>\$ 235,810,956</u> | <u>\$ 236,195,956</u> |

(Continued)

* 2019 amounts were restated to reflect the implementation of GASB Statement No. 84.

COUNTY OF SUMMIT, OHIO

**Table 4
(Continued)**

**FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS**

(Modified Accrual Basis of Accounting)

| 2017 | 2018 | 2019* | 2020 | 2021 | 2022 |
|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| \$ 3,410,513 | \$ 3,654,144 | \$ 3,624,288 | \$ 3,428,378 | \$ 3,139,540 | \$ 3,301,686 |
| 3,444,228 | 6,109,145 | 5,579,688 | 12,863,341 | 9,849,641 | 10,767,551 |
| 42,292,371 | 43,518,551 | 51,844,686 | 60,815,190 | 64,511,207 | 49,388,393 |
| 49,147,112 | 53,281,840 | 61,048,662 | 77,106,909 | 77,500,388 | 63,457,630 |
| 2,469,486 | 3,101,921 | 3,651,824 | 3,940,498 | 4,183,443 | 5,093,720 |
| 174,128,852 | 166,978,322 | 283,745,376 | 304,253,984 | 316,589,036 | 404,219,738 |
| 2,501,542 | 1,221,103 | 2,598,256 | 7,835,553 | 9,449,386 | 12,612,695 |
| - | (1,184,467) | (1,184,467) | (1,323,869) | (638,588) | (1,016,714) |
| 179,099,880 | 170,116,879 | 288,810,989 | 314,706,166 | 329,583,277 | 420,909,439 |
| <u>\$ 228,246,992</u> | <u>\$ 223,398,719</u> | <u>\$ 349,859,651</u> | <u>\$ 391,813,075</u> | <u>\$ 407,083,665</u> | <u>\$ 484,367,069</u> |

COUNTY OF SUMMIT, OHIO

Table 5

**CHANGES IN FUNDS BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS**

(Modified Accrual Basis of Accounting)

| | <u>2013</u> | <u>2014</u> | <u>2015</u> | <u>2016</u> |
|------------------------------------------------------------|-----------------------|---------------------|-----------------------|--------------------|
| Revenues | | | | |
| Taxes: | | | | |
| Property | \$ 122,465,817 | \$ 123,960,889 | \$ 124,945,228 | \$ 125,260,176 |
| Sales and Use | 39,829,475 | 42,715,777 | 44,713,963 | 46,460,370 |
| Other | 9,948,686 | 10,661,827 | 11,046,058 | 11,667,199 |
| Licenses and Permits | 738,811 | 829,390 | 796,684 | 841,148 |
| Charges for Services | 55,550,954 | 51,290,353 | 50,886,406 | 49,004,447 |
| Fines and Forefeitures | 2,303,052 | 2,064,205 | 2,459,231 | 2,145,544 |
| Intergovernmental | 146,240,640 | 157,042,271 | 158,150,107 | 157,080,942 |
| Special Assessments | 509,689 | 527,749 | 533,487 | 561,214 |
| Investment Income | 645,567 | 2,318,782 | 2,696,728 | 2,581,801 |
| Other | 4,411,650 | 3,690,570 | 4,305,537 | 6,147,241 |
| Total Revenues | <u>382,644,341</u> | <u>395,101,813</u> | <u>400,533,429</u> | <u>401,750,082</u> |
| Expenditures | | | | |
| General Government: | | | | |
| Legislative and Executive | 29,096,085 | 33,219,849 | 38,301,220 | 34,731,705 |
| Judicial | 30,043,594 | 31,275,685 | 32,497,930 | 32,218,848 |
| Public Safety | 74,124,348 | 77,869,052 | 77,690,467 | 80,921,486 |
| Public Works | 18,624,732 | 20,780,789 | 19,730,549 | 17,828,722 |
| Health | 118,926,351 | 112,102,687 | 114,527,223 | 111,892,494 |
| Economic Development | 5,758,126 | 7,172,607 | 4,248,703 | 3,110,123 |
| Human Services | 90,221,504 | 94,048,182 | 96,839,734 | 101,945,910 |
| Recreation | 8,196,189 | 8,122,466 | 8,380,912 | 8,445,934 |
| Intergovernmental | 367,258 | 365,700 | - | - |
| Other | 1,275,535 | 1,372,823 | 1,676,499 | 5,166,877 |
| Capital Outlay | 2,528,859 | 1,017,844 | 1,242,365 | 19,694,615 |
| Debt Service: | | | | |
| Principal | 5,288,000 | 5,808,645 | 5,971,119 | 17,413,187 |
| Interest and Fiscal Charges | 3,498,435 | 2,429,630 | 2,957,741 | 3,244,470 |
| Issuance Costs | 268,803 | - | - | - |
| Total Expenditures | <u>388,217,819</u> | <u>395,585,959</u> | <u>404,064,462</u> | <u>436,614,371</u> |
| Other Financing Sources (Uses) | | | | |
| Proceeds from Sale of Capital Assets | 14,000 | 33,012 | 14,070 | - |
| Proceeds From Leases | 87,115 | 5,246 | - | 11,923,222 |
| Issuance of Debt | - | - | - | 27,600,000 |
| Proceeds of Refunding Bonds | 17,459,754 | - | - | - |
| Premium on Debt Issuance | 2,066,315 | - | - | 2,202,946 |
| Payments to Escrow Agents | (18,271,037) | - | - | (6,401,000) |
| Transfers In | 6,843,309 | 6,301,655 | 7,550,032 | 10,638,562 |
| Transfers Out | (7,444,185) | (6,679,229) | (8,188,985) | (10,714,441) |
| Total Other Financing Sources (Uses) | <u>755,271</u> | <u>(339,316)</u> | <u>(624,883)</u> | <u>35,249,289</u> |
| Net Change in Fund Balances | <u>\$ (4,818,207)</u> | <u>\$ (823,462)</u> | <u>\$ (4,155,916)</u> | <u>\$ 385,000</u> |
| Debt Service as a Percentage of Noncapital Expenditures | 2.3% | 2.1% | 2.3% | 4.9% |

(Continued)

COUNTY OF SUMMIT, OHIO

CHANGES IN FUNDS BALANCES, GOVERNMENTAL FUNDS **Table 5**
(Continued)
LAST TEN YEARS

(Modified Accrual Basis of Accounting)

| 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|-----------------------|-----------------------|-----------------------|----------------------|----------------------|----------------------|
| \$ 127,901,109 | \$ 129,505,057 | \$ 131,714,412 | \$ 147,277,199 | \$ 151,993,466 | \$ 160,191,805 |
| 46,381,443 | 45,049,514 | 47,300,009 | 49,258,825 | 54,646,261 | 57,118,892 |
| 12,573,270 | 13,362,727 | 16,042,834 | 16,538,928 | 18,796,636 | 18,626,355 |
| 810,609 | 836,561 | 851,424 | 734,817 | 706,504 | 802,667 |
| 49,908,532 | 50,151,969 | 50,628,518 | 50,819,856 | 51,843,084 | 50,754,659 |
| 1,740,000 | 1,585,394 | 2,364,129 | 1,535,414 | 1,372,805 | 1,563,040 |
| 165,532,899 | 165,945,431 | 170,607,646 | 263,780,183 | 203,010,893 | 214,791,746 |
| 606,742 | 911,278 | 1,018,263 | 982,734 | 985,878 | 730,703 |
| 2,910,265 | 4,802,195 | 10,330,385 | 7,338,348 | 869,147 | (9,212,103) |
| 4,395,917 | 9,053,098 | 113,929,738 | 7,929,255 | 10,212,708 | 15,211,455 |
| <u>412,760,786</u> | <u>421,203,224</u> | <u>544,787,358</u> | <u>546,195,559</u> | <u>494,437,382</u> | <u>510,579,219</u> |
| 35,097,393 | 36,029,165 | 37,020,273 | 39,047,401 | 39,100,674 | 40,584,100 |
| 33,757,814 | 33,986,268 | 35,475,851 | 34,167,756 | 37,174,648 | 43,150,286 |
| 80,566,621 | 85,299,541 | 86,071,744 | 120,907,116 | 86,090,406 | 88,440,458 |
| 19,849,566 | 16,395,278 | 22,028,017 | 21,984,932 | 21,937,790 | 24,391,417 |
| 118,770,292 | 120,282,417 | 100,159,224 | 112,033,637 | 106,089,015 | 107,516,356 |
| 3,630,995 | 4,433,341 | 10,702,816 | 18,191,290 | 2,702,195 | 3,965,671 |
| 102,204,967 | 102,704,186 | 108,377,453 | 120,729,373 | 125,992,860 | 125,776,529 |
| 8,547,020 | 8,697,121 | 8,747,829 | 8,908,175 | 9,005,246 | 14,814,515 |
| - | - | - | - | - | - |
| 2,047,527 | 1,839,970 | 1,913,223 | 14,828,437 | 27,994,726 | 6,503,970 |
| 5,618,361 | 6,626,344 | 4,125,509 | 3,292,977 | 13,974,541 | 23,123,976 |
| 6,678,824 | 6,469,095 | 6,650,000 | 6,910,000 | 6,594,130 | 7,432,665 |
| 3,360,370 | 2,838,771 | 2,936,408 | 2,675,294 | 5,798,398 | 2,586,075 |
| - | - | - | - | - | - |
| <u>420,129,750</u> | <u>425,601,497</u> | <u>424,208,347</u> | <u>503,676,388</u> | <u>482,454,629</u> | <u>488,286,018</u> |
| - | - | - | - | - | - |
| - | - | - | - | - | 304,301 |
| - | - | 6,700,000 | - | 22,850,000 | 52,945,000 |
| - | - | - | - | - | - |
| - | - | - | - | 2,699,996 | 7,055,902 |
| - | - | - | - | (22,149,508) | - |
| 10,058,214 | 7,772,380 | 10,883,394 | 15,052,493 | 24,616,515 | 31,446,027 |
| (10,638,214) | (8,222,380) | (11,731,961) | (15,618,240) | (24,729,166) | (36,761,027) |
| <u>(580,000)</u> | <u>(450,000)</u> | <u>5,851,433</u> | <u>(565,747)</u> | <u>3,287,837</u> | <u>54,990,203</u> |
| <u>\$ (7,948,964)</u> | <u>\$ (4,848,273)</u> | <u>\$ 126,430,444</u> | <u>\$ 41,953,424</u> | <u>\$ 15,270,590</u> | <u>\$ 77,283,404</u> |
| 2.5% | 2.2% | 2.3% | 2.0% | 2.6% | 2.2% |

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COUNTY OF SUMMIT, OHIO

Table 6

**ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN YEARS
(AMOUNTS IN 000's)**

| Tax Collection Year | Real Property | | | Tangible Personal Property | | | | Total | | | Direct Tax Rate |
|---------------------------|------------------------------|------------------------------|---------------------------|----------------------------|---------------------------|-------------------|---------------------------|-------------------|---------------------------|--------|--------------------|
| | Assessed Value | | Estimated Actual Value | Public Utility | | General Business | | Assessed Value | Estimated Actual Value | Ratio | |
| | Residential/ Agricultural | Commercial/ Industrial/PU | | Assessed Value | Estimated Actual Value | Assessed Value | Estimated Actual Value | | | | |
| 2013 | 8,718,210 | 2,413,857 | 31,805,906 | 285,631 | 324,581 | - | - | 11,417,698 | 32,130,487 | 35.54% | 12.70 |
| 2014 | 8,728,439 | 2,386,148 | 31,755,962 | 315,994 | 359,084 | - | - | 11,430,581 | 32,115,046 | 35.59% | 12.70 |
| 2015 | 8,555,707 | 2,470,735 | 31,504,120 | 352,584 | 400,664 | - | - | 11,379,026 | 31,904,784 | 35.67% | 12.70 |
| 2016 | 8,587,223 | 2,465,135 | 31,578,168 | 390,603 | 443,867 | - | - | 11,442,961 | 32,022,035 | 35.73% | 12.70 |
| 2017 | 8,633,819 | 2,541,124 | 31,928,409 | 459,159 | 521,771 | - | - | 11,634,102 | 32,450,180 | 35.85% | 12.70 |
| 2018 | 9,346,630 | 2,560,465 | 34,020,273 | 483,320 | 549,228 | - | - | 12,390,415 | 34,569,501 | 35.84% | 12.70 |
| 2019 | 9,400,576 | 2,642,536 | 34,408,893 | 491,101 | 558,069 | - | - | 12,534,214 | 34,966,962 | 35.85% | 12.70 |
| 2020 | 9,476,658 | 2,841,020 | 35,193,368 | 598,955 | 680,630 | - | - | 12,916,633 | 35,873,998 | 36.01% | 13.70 |
| 2021 | 10,667,560 | 3,208,308 | 39,645,335 | 641,652 | 729,150 | - | - | 14,517,519 | 40,374,486 | 35.96% | 13.70 |
| 2022 | 10,703,220 | 3,159,992 | 39,609,179 | 652,809 | 741,828 | - | - | 14,516,021 | 40,351,007 | 35.97% | 14.10 |

Property is assessed every year. The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. Other tangible personal property is assessed at 12.5 percent for everything including inventories.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2 1/2% and homestead exemption before being billed.

The Direct Tax Rate shown in this table only includes County Units as listed in the Property Tax Rates - Direct and Overlapping Governments table.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 7

**PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN YEARS
(PER \$1,000 OF ASSESSED VALUATION)**

| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| <i>Direct (County Units)</i> | | | | | | | | | | |
| General Fund..... | 1.61 | 1.61 | 1.61 | 1.52 | 1.52 | 1.46 | 1.46 | 1.54 | 1.54 | 1.63 |
| Bond Retirement..... | 0.59 | 0.59 | 0.59 | 0.68 | 0.68 | 0.74 | 0.74 | 0.66 | 0.66 | 0.57 |
| Board of Developmental Disabilities..... | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 |
| Children Services..... | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 3.25 | 3.25 | 3.25 |
| Mental Health..... | 2.95 | 2.95 | 2.95 | 2.95 | 2.95 | 2.95 | 2.95 | 2.95 | 2.95 | 2.95 |
| Akron Zoological Park..... | 0.80 | 0.80 | 0.80 | 0.80 | 0.80 | 0.80 | 0.80 | 0.80 | 0.80 | 1.20 |
| <i>Total Direct Rates</i> | 12.70 | 12.70 | 12.70 | 12.70 | 12.70 | 12.70 | 12.70 | 13.70 | 13.70 | 14.10 |
| <i>School Districts</i> | | | | | | | | | | |
| Akron CSD..... | 79.56 | 79.56 | 79.56 | 79.56 | 79.56 | 79.56 | 79.56 | 79.56 | 79.56 | 79.56 |
| Barberton CSD..... | 59.74 | 68.83 | 70.21 | 69.86 | 69.99 | 70.15 | 70.30 | 70.23 | 67.36 | 67.71 |
| Copley-Fairlawn CSD..... | 64.52 | 64.49 | 64.06 | 63.67 | 63.67 | 63.67 | 63.67 | 63.67 | 63.67 | 63.67 |
| Coventry LSD..... | 73.52 | 79.34 | 80.23 | 79.43 | 79.23 | 77.98 | 77.79 | 77.47 | 74.83 | 75.45 |
| Cuyahoga Falls CSD..... | 69.92 | 69.89 | 69.96 | 69.91 | 69.95 | 74.66 | 73.89 | 83.71 | 82.45 | 82.55 |
| Green LSD..... | 46.54 | 46.22 | 45.80 | 45.63 | 45.39 | 43.85 | 44.77 | 42.36 | 41.04 | 41.03 |
| Hudson CSD..... | 91.24 | 89.01 | 88.43 | 88.43 | 88.43 | 93.40 | 92.53 | 92.48 | 92.43 | 92.38 |
| Manchester LSD..... | 63.93 | 69.89 | 69.88 | 69.86 | 69.85 | 69.71 | 69.70 | 78.41 | 76.97 | 77.01 |
| Mogadore LSD..... | 81.72 | 82.73 | 81.28 | 87.86 | 86.28 | 85.69 | 86.30 | 85.95 | 86.27 | 85.96 |
| Nordonia Hills CSD..... | 68.99 | 68.92 | 68.94 | 68.77 | 68.79 | 68.80 | 68.43 | 75.43 | 75.12 | 75.14 |
| Norton CSD..... | 61.80 | 65.69 | 65.69 | 65.69 | 65.69 | 55.00 | 63.53 | 63.40 | 62.87 | 62.86 |
| Portage Lakes JVSD..... | 4.35 | 4.35 | 4.35 | 4.35 | 4.35 | 4.35 | 4.35 | 4.35 | 4.35 | 4.35 |
| Revere LSD..... | 63.26 | 63.13 | 63.44 | 63.24 | 65.49 | 64.59 | 64.30 | 64.00 | 63.30 | 63.48 |
| Springfield LSD..... | 56.84 | 56.88 | 55.92 | 56.23 | 56.95 | 55.95 | 56.04 | 55.96 | 54.37 | 54.27 |
| Stow - Munroe Falls CSD..... | 53.55 | 53.47 | 53.66 | 53.58 | 55.34 | 54.10 | 53.87 | 53.84 | 51.47 | 51.49 |
| Tallmadge CSD..... | 72.99 | 71.66 | 72.41 | 72.27 | 77.03 | 75.35 | 75.09 | 82.23 | 80.46 | 80.03 |
| Twinsburg CSD..... | 66.31 | 66.23 | 65.80 | 66.10 | 65.83 | 71.62 | 72.01 | 72.15 | 71.64 | 69.74 |
| Woodridge LSD..... | 61.81 | 61.71 | 61.50 | 64.98 | 64.65 | 62.24 | 69.95 | 67.43 | 64.61 | 64.43 |
| <i>Out of County School Districts</i> | | | | | | | | | | |
| Aurora CSD..... | 80.93 | 80.84 | 80.78 | 80.68 | 79.11 | 84.99 | 84.69 | 84.63 | 84.48 | 84.32 |
| Cuyahoga Valley JVSD..... | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| Highland LSD..... | 76.80 | 75.30 | 75.30 | 75.30 | 75.30 | 77.70 | 77.70 | 77.00 | 77.00 | 74.70 |
| Jackson LSD..... | 53.00 | 52.80 | 52.70 | 51.60 | 51.10 | 51.00 | 48.80 | 47.70 | 47.40 | 46.10 |
| Maplewood JVSD..... | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 |
| Medina JVSD..... | 3.05 | 3.05 | 3.05 | 3.05 | 3.05 | 3.05 | 3.05 | 3.05 | 3.05 | 3.05 |
| Northwest LSD..... | 56.10 | 56.00 | 56.00 | 55.20 | 55.10 | 55.00 | 54.40 | 53.30 | 52.40 | 51.40 |
| Stark Area JVSD..... | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| <i>Corporations</i> | | | | | | | | | | |
| Akron..... | 10.30 | 10.30 | 10.30 | 10.30 | 10.50 | 10.50 | 10.50 | 10.50 | 10.50 | 10.50 |
| Barberton..... | 4.25 | 4.25 | 4.25 | 4.25 | 4.25 | 4.25 | 4.25 | 4.25 | 4.25 | 4.25 |
| Boston Heights..... | 6.10 | 6.10 | 6.10 | 6.10 | 6.10 | 6.10 | 6.10 | 6.10 | 6.10 | 6.10 |
| Clinton..... | 16.34 | 16.34 | 16.34 | 16.34 | 16.34 | 16.34 | 16.34 | 16.34 | 16.34 | 16.34 |
| Cuyahoga Falls..... | 11.00 | 11.00 | 11.00 | 11.00 | 11.00 | 11.00 | 11.00 | 11.00 | 11.00 | 11.00 |
| Fairlawn..... | 2.70 | 2.70 | 2.70 | 2.70 | 2.70 | 2.70 | 2.70 | 2.70 | 2.70 | 2.70 |
| Green..... | 2.40 | 2.40 | 2.40 | 2.40 | 2.40 | 2.40 | 2.40 | 2.40 | 2.40 | 2.40 |
| Hudson..... | 7.81 | 7.76 | 7.79 | 7.73 | 8.31 | 7.55 | 7.27 | 6.47 | 6.47 | 6.47 |
| Lakemore..... | 4.80 | 4.80 | 4.80 | 9.05 | 9.05 | 9.05 | 9.05 | 9.05 | 9.55 | 9.55 |
| Macedonia..... | 8.90 | 8.90 | 8.90 | 8.90 | 8.90 | 8.90 | 7.90 | 7.90 | 7.90 | 7.90 |
| Mogadore..... | 2.15 | 2.15 | 2.15 | 2.15 | 2.15 | 2.15 | 2.15 | 2.15 | 2.15 | 2.15 |
| Munroe Falls..... | 7.53 | 7.45 | 3.20 | 3.20 | 5.20 | 8.00 | 8.00 | 8.00 | 8.00 | 8.00 |
| New Franklin..... | 14.65 | 14.65 | 14.65 | 14.65 | 12.15 | 12.15 | 12.15 | 12.15 | 12.15 | 12.15 |
| Northfield..... | 7.48 | 7.48 | 7.48 | 7.48 | 7.48 | 7.48 | 7.48 | 7.48 | 7.48 | 7.48 |
| Norton..... | 9.50 | 9.50 | 9.50 | 9.50 | 9.50 | 9.50 | 9.50 | 9.50 | 9.50 | 10.50 |
| Peninsula..... | 7.12 | 7.12 | 7.12 | 7.12 | 7.12 | 7.12 | 7.12 | 7.12 | 7.12 | 7.12 |
| Reminderville..... | 5.20 | 5.20 | 5.20 | 5.20 | 5.20 | 5.20 | 5.20 | 5.20 | 5.20 | 5.20 |
| Richfield..... | 2.10 | 2.10 | 2.10 | 2.10 | 2.10 | 2.10 | 2.10 | 2.10 | 2.10 | 2.10 |
| Silver Lake..... | 13.75 | 13.75 | 13.75 | 13.75 | 13.75 | 13.75 | 13.75 | 13.75 | 13.75 | 13.75 |
| Stow..... | 9.50 | 9.50 | 9.50 | 9.50 | 9.50 | 9.50 | 9.50 | 9.50 | 9.50 | 9.50 |
| Tallmadge..... | 6.15 | 6.15 | 6.15 | 6.15 | 6.15 | 6.15 | 6.15 | 6.15 | 6.15 | 6.15 |
| Twinsburg..... | 2.14 | 2.06 | 2.13 | 2.05 | 2.05 | 1.93 | 1.91 | 1.91 | 0.80 | 3.00 |

(Continued)

COUNTY OF SUMMIT, OHIO

**PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN YEARS
(PER \$1,000 OF ASSESSED VALUATION)**

**Table 7
(Continued)**

| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| <i>Townships</i> | | | | | | | | | | |
| Bath..... | 16.40 | 16.40 | 16.40 | 16.90 | 16.90 | 17.65 | 17.65 | 17.65 | 17.65 | 17.65 |
| Boston..... | 7.98 | 7.98 | 7.98 | 7.98 | 7.98 | 7.98 | 7.98 | 7.98 | 7.98 | 7.98 |
| Copley..... | 16.90 | 16.90 | 16.90 | 16.90 | 16.90 | 16.90 | 16.90 | 19.90 | 20.10 | 20.10 |
| Coventry..... | 13.45 | 13.45 | 13.45 | 15.55 | 15.55 | 18.55 | 18.55 | 19.05 | 19.05 | 19.05 |
| Northfield Center..... | 14.15 | 14.15 | 17.15 | 17.15 | 17.15 | 17.15 | 17.15 | 17.51 | 17.51 | 17.51 |
| Richfield..... | 11.10 | 11.10 | 12.30 | 12.50 | 12.50 | 13.50 | 13.50 | 13.50 | 13.50 | 14.05 |
| Sagamore Hills..... | 11.18 | 11.18 | 11.18 | 11.18 | 11.18 | 11.93 | 11.93 | 12.93 | 12.93 | 12.93 |
| Springfield..... | 18.90 | 18.90 | 18.90 | 18.90 | 18.90 | 18.90 | 18.90 | 20.65 | 22.15 | 22.15 |
| Twinsburg..... | 14.61 | 14.61 | 14.61 | 14.61 | 17.37 | 17.37 | 17.37 | 20.17 | 20.17 | 20.17 |
| Boston Township/Peninsula Village..... | 0.48 | 0.48 | 0.48 | 0.48 | 0.48 | 0.48 | 0.48 | 0.48 | 0.48 | 0.48 |
| <i>Other Units</i> | | | | | | | | | | |
| North Hills Water District..... | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 |
| Richfield Joint Recreational District | --- | --- | 1.75 | 1.75 | 1.75 | 1.66 | 1.66 | 1.53 | 1.46 | 1.46 |
| Summit Metro Parks..... | 1.46 | 1.46 | 1.46 | 1.46 | 1.46 | 1.46 | 1.46 | 1.46 | 1.46 | 2.00 |
| Union Cemetery Assoc. of Boston Twp..... | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Valley Fire District..... | 8.80 | 8.80 | 8.80 | 8.80 | 8.80 | 8.80 | 8.80 | 8.80 | 8.80 | 8.80 |
| Akron Summit Library..... | 2.14 | 2.11 | 2.10 | 2.62 | 2.60 | 2.56 | 2.56 | 2.52 | 1.90 | 1.90 |
| Barberton Public Library..... | 1.37 | 1.37 | 1.37 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 |
| Cuyahoga Falls Public Library..... | 1.90 | 1.90 | 1.90 | 1.90 | 1.90 | 1.90 | 1.90 | 1.90 | 1.90 | 1.90 |
| Stow-Munroe Falls Public Library..... | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| Twinsburg Library District..... | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| <i>Out of County Other Units</i> | | | | | | | | | | |
| Canal Fulton Public Library..... | 1.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| Stark County Library..... | 1.70 | 1.70 | 1.70 | 1.70 | 1.70 | 1.70 | 1.70 | 2.00 | 2.00 | 2.00 |

Note: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

The County's basic property tax rate may be increased only by a majority vote of the County's residents.

Overlapping rates are those of local and county governments that apply to property owners within the County.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 8

**PRINCIPAL TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO**

| Name of Taxpayer | December 31, 2022 | | | December 31, 2013 | | |
|-------------------------------------|-----------------------|------|----------------------------------------|-----------------------|------|----------------------------------------|
| | Assessed Value | Rank | Percentage of Total Assessed Valuation | Assessed Value | Rank | Percentage of Total Assessed Valuation |
| Ohio Edison Co/First Energy | \$223,055,790 | 1 | 1.54% | \$174,836,540 | 1 | 1.53% |
| American Transmission | 204,474,380 | 2 | 1.41% | 44,568,100 | 3 | 0.39% |
| East Ohio Gas Co/Dominion East Ohio | 124,692,130 | 3 | 0.86% | 54,089,250 | 2 | 0.47% |
| Nexus Gas | 84,337,480 | 4 | 0.58% | | | |
| Akron Romig Road LLC | 65,946,740 | 5 | 0.45% | | | |
| Children's Hospital Medical Center | 49,791,080 | 6 | 0.34% | | | |
| Albrecht Incorporated | 36,047,240 | 7 | 0.25% | 26,390,270 | 4 | 0.23% |
| City of Akron, Ohio | 34,468,320 | 8 | 0.24% | | | |
| Chapel Hill Associates LLC | 15,987,400 | 9 | 0.11% | | | |
| Mall at Summit LLC | 14,943,200 | 10 | 0.10% | 14,228,580 | 5 | 0.12% |
| Rosemont Commons Delaware LLC | | | | 11,842,250 | 6 | 0.10% |
| Pera Montrose, Inc. | | | | 10,178,040 | 7 | 0.09% |
| Plaza Chapel Hill Ltd | | | | 9,562,650 | 8 | 0.08% |
| Ohio Edison Tower Limited | | | | 8,153,790 | 9 | 0.07% |
| AG/WP Fairlawn Owner LLC | | | | 7,983,500 | 10 | 0.07% |
| | <u>\$ 853,743,760</u> | | <u>5.88%</u> | <u>\$ 361,832,970</u> | | <u>3.15%</u> |

Real property taxes paid in 2022 are based on January 1, 2021

Real property taxes paid in 2013 are based on January 1, 2012

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 9

**PROPERTY TAX LEVIES AND COLLECTIONS (1)
REAL AND PUBLIC UTILITY TAXES
LAST TEN YEARS**

| Tax Collection Year | Current Tax Levy | Collected within the Fiscal Year of the Levy | | Delinquent Collection (2) | Total Collection to Date | | Accumulative Delinquency |
|---------------------------|---------------------|-------------------------------------------------|--------------------------------------|------------------------------|--------------------------|------------------------------------|-----------------------------|
| | | Current Collection | Percent of Current Levy Collected | | Collection | As a Percentage Of Current Levy | |
| 2013 | 160,199,545 | 153,410,253 | 95.8% | 6,789,292 | 160,199,545 | 100.0% | 15,348,235 |
| 2014 | 160,325,755 | 153,973,099 | 96.0% | 6,352,656 | 160,325,755 | 100.0% | 14,494,070 |
| 2015 | 159,175,693 | 153,455,726 | 96.4% | 5,719,966 | 159,175,692 | 100.0% | 14,204,139 |
| 2016 | 160,082,351 | 154,906,314 | 96.8% | 5,176,037 | 160,082,351 | 100.0% | 13,653,833 |
| 2017 | 162,516,517 | 156,882,060 | 96.5% | 5,634,457 | 162,516,517 | 100.0% | 14,319,144 |
| 2018 | 166,057,334 | 160,545,513 | 96.7% | 5,511,821 | 166,057,334 | 100.0% | 15,113,709 |
| 2019 | 167,984,461 | 162,340,803 | 96.6% | 5,643,658 | 167,984,461 | 100.0% | 12,858,981 |
| 2020 | 186,106,504 | 174,702,708 | 93.9% | 11,403,797 | 186,106,505 | 100.0% | 19,745,498 |
| 2021 | 191,907,765 | 179,907,764 | 93.7% | 12,887,056 | 192,794,820 | 100.5% | 19,745,498 |
| 2022 | 206,620,315 | 197,161,469 | 95.4% | 9,458,845 | 206,620,315 | 100.0% | 22,195,304 |

(1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenue.

(2) The County currently does not identify delinquent tax collections by tax year. As the County transitions to a new tax collection reporting system, the County will report this information as soon as it is able to do so (within 1-3 years).

Source: County of Summit Fiscal Office, Tax Settlement

COUNTY OF SUMMIT, OHIO

Table 10

**RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN YEARS**

| | <u>2013</u> | <u>2014</u> | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> | <u>2020</u> | <u>2021</u> | <u>2022</u> |
|-----------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-------------------|-------------------|-------------------|-------------------|--------------------|
| Governmental Activities | | | | | | | | | | |
| General Obligation Bonds (a) | 70,340,754 | 65,097,754 | 59,143,757 | 74,969,754 | 68,394,754 | 62,179,754 | 62,474,754 | 55,564,754 | 49,671,116 | 95,640,000 |
| Bond Premiums | 4,441,906 | 3,964,198 | 3,513,180 | 3,762,890 | 3,340,460 | 2,918,028 | 2,523,106 | 2,131,978 | 3,724,079 | 10,081,627 |
| Capital Appreciation Bonds | 490,090 | 386,797 | 298,772 | 216,282 | 138,977 | 66,532 | 0 | 0 | 0 | 0 |
| Accreted Interest | 710,500 | 642,757 | 549,852 | 439,272 | 310,554 | 163,153 | 0 | 0 | 0 | 0 |
| Leases Payable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,560,438 |
| Financed Purchases | 154,499 | 109,473 | 67,312 | 30,614 | 1,468,456 | 1,268,345 | 1,178,484 | 871,519 | 660,293 | 444,525 |
| Business-Type Activities | | | | | | | | | | |
| General Obligation Bonds | 34,859,246 | 31,447,246 | 27,476,246 | 23,165,246 | 18,745,246 | 14,380,246 | 9,820,246 | 5,050,246 | 63,884 | 0 |
| Bond Premiums | 1,506,046 | 1,318,766 | 1,130,569 | 759,840 | 607,510 | 455,180 | 302,850 | 150,520 | 1,382 | 0 |
| Capital Appreciation Bonds | 181,795 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Accreted Interest | 233,147 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| OWDA Loans | 8,320,336 | 7,527,283 | 7,394,617 | 9,925,885 | 9,271,009 | 7,331,203 | 6,163,145 | 4,943,425 | 7,698,258 | 7,751,103 |
| OPWC Loans | 1,014,004 | 837,219 | 660,434 | 603,292 | 489,007 | 403,072 | 388,676 | 374,281 | 331,095 | 302,304 |
| ODD Loans | 29,458 | 29,458 | 29,458 | 29,458 | 29,458 | 29,458 | 29,458 | 29,458 | 0 | 0 |
| WPCLF Loans | 3,211,180 | 5,944,488 | 9,038,731 | 5,790,936 | 6,984,379 | 6,154,638 | 13,549,590 | 23,127,819 | 30,840,895 | 34,229,094 |
| FWCC Loans | 233,614 | 228,489 | 272,494 | 0 | 0 | 0 | 0 | 895,527 | 981,350 | 228,392 |
| Total Primary Government | 125,726,575 | 117,533,928 | 109,575,422 | 119,693,469 | 109,779,810 | 95,349,609 | 96,430,309 | 93,139,527 | 93,972,352 | 153,237,483 |
| Percentage of Personal Income (b) | 0.54% | 0.49% | 0.45% | 0.48% | 0.44% | 0.36% | 0.35% | 0.32% | 0.31% | 0.47% |
| Per Capita (b) | 232 | 217 | 202 | 222 | 203 | 176 | 178 | 172 | 175 | 286 |

Note: Details regarding the county's outstanding debt can be found in the notes to the financial statements.

(a) Amounts have been revised from prior years to properly report the balance of all governmental activities general obligation bonds outstanding.

(b) See Table 14 for personal income and population data.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 11

**RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
LAST TEN YEARS**

| Fiscal Year | Governmental Bonded Debt Outstanding | | | | Business Bonded Debt Outstanding | | | |
|----------------|--------------------------------------|------------------|----------------------------------|----------------------|----------------------------------|------------------|----------------------------------|----------------------|
| | General Obligation Bonds | Bond Premiums | Capital Appreciation Bonds | Accreted Interest | General Obligation Bonds | Bond Premiums | Capital Appreciation Bonds | Accreted Interest |
| | 2013 | 70,340,754 | 4,441,906 | 490,090 | 710,500 | 34,859,246 | 1,506,046 | 181,795 |
| 2014 | 65,097,754 | 3,964,198 | 386,797 | 642,757 | 31,447,246 | 1,318,766 | - | - |
| 2015 | 59,143,757 | 3,513,180 | 298,772 | 549,852 | 27,476,246 | 1,130,569 | - | - |
| 2016 | 74,969,754 | 3,762,890 | 216,282 | 439,272 | 23,165,246 | 759,840 | - | - |
| 2017 | 68,394,754 | 3,340,460 | 138,977 | 310,554 | 18,745,246 | 607,510 | - | - |
| 2018 | 62,179,754 | 2,918,028 | 66,532 | 163,153 | 14,380,246 | 455,180 | - | - |
| 2019 | 62,474,754 | 2,523,105 | - | - | 9,820,246 | 302,850 | - | - |
| 2020 | 55,564,754 | 2,131,978 | - | - | 5,050,246 | 150,520 | - | - |
| 2021 | 49,671,116 | 3,724,079 | - | - | 63,884 | 1,382 | - | - |
| 2022 | 95,640,000 | 10,081,627 | - | - | - | - | - | - |

(Continued)

Note: Details regarding the county's outstanding debt can be found in the notes to the financial statements.

(a) See Table 6 for property value data.

(b) See Table 14 for population data.

(c) Amounts have been revised from prior years to properly report the balance of all Governmental and Business Bonded Debt outstanding.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

**RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
LAST TEN YEARS**

**Table 11
(Continued)**

| Fiscal Year | Total Primary Government | Less Debt Service Net Position | Net Primary Government | Ratio to Estimated Actual Value of Property ^(a) | Net Bonded Debt Per Capital ^(b) |
|------------------------|-----------------------------------------|-----------------------------------------------|---------------------------------------|-------------------------------------------------------------------------------|-----------------------------------------------------------|
| 2013 | 112,763,484 | 3,876,521 | 108,886,963 | 0.34% | 201 |
| 2014 | 102,857,518 | 4,199,472 | 98,658,046 | 0.31% | 182 |
| 2015 | 92,112,376 | 4,944,784 | 87,167,592 | 0.27% | 161 |
| 2016 | 103,313,284 | 3,692,903 | 99,620,381 | 0.31% | 184 |
| 2017 | 91,537,501 | 2,756,979 | 88,780,522 | 0.27% | 164 |
| 2018 | 80,162,893 | 3,414,088 | 76,748,805 | 0.22% | 142 |
| 2019 | 75,120,955 | 3,880,487 | 71,240,468 | 0.20% | 132 |
| 2020 | 62,897,498 | 4,172,493 | 58,725,005 | 0.16% | 109 |
| 2021 | 53,460,461 | 2,745,393 | 50,715,068 | 0.13% | 94 |
| 2022 | 105,721,627 | 11,930,607 | 93,791,020 | 0.23% | 175 |

COUNTY OF SUMMIT, OHIO

Table 12

**COMPUTATION OF DIRECT AND OVERLAPPING DEBT
ATTRIBUTABLE TO GOVERNMENTAL ACTIVITIES
AS OF DECEMBER 31, 2022**

| | Debt Outstanding | Percentage Applicable To County ⁽¹⁾ | Portion of Direct and Overlapping Debt Within County |
|---------------------------------------------|------------------------------|------------------------------------------------------|------------------------------------------------------------------|
| Direct: | | | |
| County of Summit | \$ 106,166,152 | 100.00% | \$ 106,166,152 |
| Overlapping: | | | |
| Cities Wholly Within County | 233,699,820 | 100.00% | 233,699,820 |
| Villages Wholly Within County | 9,716,200 | 100.00% | 9,716,200 |
| Townships Wholly Within County | - | 100.00% | - |
| School Districts Wholly Within County | 410,198,251 | 100.00% | 410,198,251 |
| Akron Metro Regional Transit Authority | - | 100.00% | - |
| Miscellaneous Disticts Wholly Within County | 6,210,000 | 100.00% | 6,210,000 |
| Norton City | 2,693,462 | 99.94% | 2,691,846 |
| Akron-Summit County Library District | - | 99.37% | - |
| Stow-Munroe Falls City School District | 2,065,000 | 99.45% | 2,053,643 |
| Tallmadge City School District | 48,347,176 | 98.40% | 47,573,621 |
| Springfield L School District | 25,245,000 | 97.64% | 24,649,218 |
| Tallmadge City | 1,795,000 | 95.96% | 1,722,482 |
| Mogadore Village | 480,000 | 66.37% | 318,576 |
| Mogadore L School District | - | 61.20% | - |
| Northwest L School District | 8,842,093 | 19.75% | 1,746,313 |
| Aurora City School District | 11,265,000 | 4.11% | 462,992 |
| Wayne Public Library District | 1,260,000 | 1.88% | 23,688 |
| Highland L School District | 67,420,000 | 0.73% | 492,166 |
| Jackson L School District | 26,300,000 | 0.94% | 247,220 |
| Total Overlapping | <u>855,537,002</u> | | <u>741,806,036</u> |
| Total Direct and Overlapping Debt | <u><u>\$ 961,703,154</u></u> | | <u><u>\$ 847,972,188</u></u> |

(1) Percentages determined by dividing the amount of assessed valuation of the political subdivision located within the boundaries of the County by the total assessed valuation of the subdivisions.

Sources: Debt outstanding for overlapping governments, taken from Ohio Municipal Advisory Council (OMAC), as of January 1, 2023
County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 13

**COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN YEARS**

| | <u>2013</u> | <u>2014</u> | <u>2015</u> | <u>2016</u> |
|------------------------------------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| Assessed Valuation of County | <u>\$ 11,417,698,200</u> | <u>\$ 11,430,580,490</u> | <u>\$ 11,379,026,220</u> | <u>\$ 11,442,962,080</u> |
| Gross County Debt Outstanding | \$ 119,624,124 | \$ 111,871,491 | \$ 104,864,358 | \$ 115,140,125 |
| Less Exempted Debt: | | | | |
| OWDA Loans | (8,320,336) | (7,527,283) | (7,394,617) | (9,925,885) |
| OPWC Loans | (1,014,004) | (837,219) | (660,434) | (603,292) |
| ODD Loans | (29,458) | (29,458) | (29,458) | (29,458) |
| WPCLF Loans | (3,211,180) | (5,944,488) | (9,038,731) | (5,790,936) |
| FWCC | (233,614) | (228,489) | (272,494) | - |
| Sewer System Improvements | (36,365,292) | (32,766,012) | (27,476,246) | (23,165,246) |
| Series 2004 Bonds AR | (956,000) | (491,000) | - | - |
| Series 2010 Bonds - Bridgestone | (7,550,000) | (7,195,000) | (6,835,000) | (6,465,000) |
| Series 2012 Bonds - Goodyear | (15,815,000) | (15,815,000) | (15,160,000) | (14,485,000) |
| Series 2016 Bonds | - | - | - | (10,635,000) |
| Series 2019 Bonds - DFA | - | - | - | - |
| Series 2021 Bonds - Goodyear | | | | |
| Series 2021 Bonds - Bridgestone | | | | |
| Series 2022 Bonds - Various Purpose | | | | |
| Amount Available in Debt Service Fund | <u>(3,876,521)</u> | <u>(4,199,472)</u> | <u>(4,944,784)</u> | <u>(3,692,903)</u> |
| Total Subject to Direct Debt Limitation | <u>42,252,719</u> | <u>36,838,070</u> | <u>33,052,594</u> | <u>40,347,405</u> |
| Debt Limitation (1) | | | | |
| Direct Debt Limitation | 283,942,455 | 284,264,512 | 282,975,656 | 284,574,052 |
| Less: Net Indebtedness | <u>(42,252,719)</u> | <u>(36,838,070)</u> | <u>(33,052,594)</u> | <u>(40,347,405)</u> |
| Direct Debt Margin | <u>\$ 241,689,736</u> | <u>\$ 247,426,442</u> | <u>\$ 249,923,062</u> | <u>\$ 244,226,647</u> |
| Debt Margin as a Percentage of Debt Limit | 85.12% | 87.04% | 88.32% | 85.82% |
| Unvoted Debt Limitation (1% of County Assessed Valuation) | 114,176,982 | 114,305,805 | 113,790,262 | 114,429,621 |
| Less: Net Indebtedness | <u>(42,252,719)</u> | <u>(36,838,070)</u> | <u>(33,052,594)</u> | <u>(40,347,405)</u> |
| Unvoted Debt Margin | <u>\$ 71,924,263</u> | <u>\$ 77,467,735</u> | <u>\$ 80,737,668</u> | <u>\$ 74,082,216</u> |
| Unvoted Debt Margin as a Percentage of the Unvoted Debt Limit | 62.99% | 67.77% | 70.95% | 64.74% |

(Continued)

(1) The Ohio Revised Code provides that the net principal amount of unvoted general obligation debt of the County, excluding exempt debt may not exceed 1% of the total assessed valuation of all property in the County, and that the principal amount of both voted and unvoted general obligation debt of the County, excluding the exempt debt may not exceed a sum equal to \$6,000,000, plus 2.5% of the assessed valuation in excess of \$300,000,000. These two limitations are referred to as the "direct debt limitations" and may be amended from time to time by the General Assembly.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

**COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN YEARS**

**Table 13
(Continued)**

| 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| \$ 11,634,102,030 | \$ 12,390,415,750 | \$ 12,534,213,600 | \$ 12,916,633,410 | \$ 14,517,519,470 | \$ 14,516,021,160 |
| \$ 104,363,384 | \$ 90,708,056 | \$ 92,425,869 | \$ 89,985,514 | \$ 89,586,598 | \$ 138,150,894 |
| (9,271,009) | (7,331,203) | (6,163,145) | (4,943,427) | (7,698,258) | (7,751,103) |
| (489,007) | (403,072) | (388,676) | (374,281) | (331,095) | (302,304) |
| (29,458) | (29,458) | (29,458) | (29,458) | - | - |
| (6,984,379) | (6,154,638) | (13,549,590) | (23,127,821) | (30,840,895) | (34,229,095) |
| - | - | - | (895,527) | (981,350) | (228,392) |
| (18,745,246) | (14,380,246) | (9,820,246) | (5,050,246) | (63,884) | - |
| - | - | - | - | - | - |
| (6,090,000) | (5,705,000) | (5,310,000) | (4,900,000) | - | - |
| (13,785,000) | (13,065,000) | (12,315,000) | (11,540,000) | (855,000) | - |
| (10,110,000) | (9,510,000) | (8,895,000) | (8,270,000) | (7,630,000) | (6,980,000) |
| - | - | (6,700,000) | (6,350,000) | (5,980,000) | (5,600,000) |
| | | | | (10,455,000) | (10,305,000) |
| | | | | (4,540,000) | (4,065,000) |
| | | | | | (11,930,607) |
| (2,756,979) | (3,414,088) | (3,880,487) | (4,172,493) | (2,745,393) | (8,482,349) |
| 36,102,306 | 30,715,351 | 25,374,267 | 20,332,261 | 17,465,723 | 48,277,044 |
| 289,352,551 | 308,260,394 | 311,855,340 | 321,415,835 | 361,437,987 | 361,400,529 |
| (36,102,306) | (30,715,351) | (25,374,267) | (20,332,261) | (17,465,723) | (48,277,044) |
| \$ 253,250,245 | \$ 277,545,043 | \$ 286,481,073 | \$ 301,083,574 | \$ 343,972,264 | \$ 313,123,485 |
| 87.52% | 90.04% | 91.86% | 93.67% | 95.17% | 86.64% |
| 116,341,020 | 123,904,158 | 125,342,136 | 129,166,334 | 145,175,195 | 145,160,212 |
| (36,102,306) | (30,715,351) | (25,374,267) | (20,332,261) | (17,465,723) | (48,277,044) |
| \$ 80,238,714 | \$ 93,188,807 | \$ 99,967,869 | \$ 108,834,073 | \$ 127,709,472 | \$ 96,883,168 |
| 68.97% | 75.21% | 79.76% | 84.26% | 87.97% | 66.74% |

COUNTY OF SUMMIT, OHIO

Table 14

**DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN YEARS**

| Fiscal Year | Population ⁽¹⁾ | Per Capita Personal Income ⁽³⁾ | Personal Income | Civilian Labor Force In County ⁽²⁾ | Unemployed in County ⁽²⁾ | Unemployment Rate | | |
|-------------|---------------------------|-------------------------------------------|-----------------|-----------------------------------------------|-------------------------------------|-----------------------|---------------------|---------------------|
| | | | | | | County ⁽²⁾ | Ohio ⁽²⁾ | U.S. ⁽²⁾ |
| 2013 | 541,824 | 43,006 | 23,301,682,944 | 280,300 | 20,000 | 7.1% | 7.4% | 7.4% |
| 2014 | 541,943 | 44,024 | 23,858,498,632 | 271,600 | 15,700 | 5.8% | 5.7% | 6.2% |
| 2015 | 541,968 | 44,761 | 24,258,142,000 | 272,900 | 13,500 | 4.9% | 4.9% | 5.3% |
| 2016 | 540,300 | 46,071 | 24,969,081,000 | 271,500 | 13,700 | 5.0% | 4.9% | 4.9% |
| 2017 | 541,228 | 46,382 | 25,060,119,000 | 274,100 | 13,900 | 5.1% | 5.0% | 4.4% |
| 2018 | 541,318 | 49,168 | 26,611,223,000 | 274,900 | 12,500 | 4.7% | 4.6% | 3.9% |
| 2019 | 541,013 | 51,036 | 27,657,447,000 | 272,300 | 11,700 | 4.0% | 4.1% | 3.5% |
| 2020 | 540,428 | 53,580 | 28,976,895,000 | 268,000 | 13,800 | 5.2% | 5.7% | 6.7% |
| 2021 | 537,633 | 56,821 | 30,618,857,000 | 263,700 | 9,800 | 3.7% | 4.5% | 3.9% |
| 2022 | 535,882 | 60,771 | 32,672,387,000 | 263,200 | 10,800 | 4.1% | 4.0% | 3.6% |

Source: (1) U.S. Census Bureau. 2020 data was updated to reflect the actual data reported in the 2020 U.S. Census that was unavailable at the time the 2020 A
(2) Office of Workforce Development-Labor Market Information. (Not seasonally adjusted)
(3) U.S. Department of Commerce, Bureau of Economic Analysis

Note: Civilian Labor Force is the sum of employment and unemployment, based on unrounded data. It comprises civilians 16 years of age and over who are working or seeking work. It excludes military personnel, persons in institutions, those studying or keeping house full-time, persons who are retired or unable to work, and volunteer workers.

The Unemployment Rates are averages for the year.

COUNTY OF SUMMIT, OHIO

Table 15

**PRINCIPAL EMPLOYERS (1)
CURRENT YEAR AND NINE YEARS AGO**

| Name of Employer | 2022 | | | 2013 | | |
|--------------------------------|---------------|------|---------------------------------------|---------------|------|---------------------------------------|
| | Employees | Rank | Percentage of Total County Employment | Employees | Rank | Percentage of Total County Employment |
| Summa Health | 8,200 | 1 | 3.25% | 11,000 | 1 | 4.23% |
| Akron Children's Hospital | 6,500 | 2 | 2.58% | 3,220 | 4 | 1.24% |
| Amazon | 5,000 | 3 | 1.98% | | | |
| Cleveland Clinic Akron General | 4,604 | 4 | 1.82% | | | |
| Akron Public Schools | 3,758 | 5 | 1.49% | 2,827 | 7 | 1.09% |
| Summit County | 3,173 | 6 | 1.26% | 2,969 | 6 | 1.14% |
| Goodyear Tire & Rubber Co. | 2,905 | 7 | 1.15% | 3,000 | 5 | 1.15% |
| FirstEnergy Corp. | 2,519 | 8 | 1.00% | 2,500 | 9 | 0.96% |
| Signet Jewelers | 1,980 | 9 | 0.78% | 2,300 | 10 | 0.88% |
| City of Akron | 1,828 | 10 | 0.72% | | | |
| FirstMerit Corp. | | | | 4,894 | 2 | 1.88% |
| Akron General Health System | | | | 3,843 | 3 | 1.48% |
| University of Akron | | | | 2,622 | 8 | 1.01% |
| Total | <u>40,467</u> | | <u>16.03%</u> | <u>39,175</u> | | <u>15.06%</u> |
| Total Employed in County (2) | 252,400 | | | 260,300 | | |

Source: (1) Greater Akron Chamber of Commerce

(2) Ohio Job & Family Services, Office of Workforce Development-Labor Market Information.

COUNTY OF SUMMIT, OHIO

Table 16

**COUNTY GOVERNMENT EMPLOYEES BY FUNCTION/ACTIVITY
LAST TEN YEARS**

| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|-------------------------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| General Government - Legislative and Executive | | | | | | | | | | |
| County Council | 15 | 14 | 14 | 15 | 15 | 15 | 15 | 13 | 13 | 14 |
| Executive | 198 | 175 | 175 | 177 | 191 | 185 | 180 | 183 | 183 | 184 |
| Fiscal Office | 156 | 157 | 154 | 145 | 157 | 153 | 149 | 134 | 134 | 138 |
| Human Resources Commission | 5 | 5 | 5 | 5 | 5 | 5 | 4 | 4 | 4 | 4 |
| Board of Elections | 251 | 186 | 195 | 263 | 135 | 155 | 39 | 40 | 40 | 40 |
| General Government - Judicial | | | | | | | | | | |
| Court of Common Pleas | 76 | 93 | 92 | 86 | 90 | 96 | 79 | 98 | 98 | 107 |
| Law Library | 3 | 4 | 4 | 3 | 3 | 3 | 3 | 2 | 2 | 2 |
| Probate Court | 25 | 36 | 35 | 34 | 36 | 38 | 35 | 31 | 31 | 32 |
| Domestic Relations Court | 32 | 37 | 37 | 38 | 36 | 37 | 34 | 35 | 35 | 35 |
| Juvenile Court | 11 | 23 | 21 | 20 | 20 | 20 | 18 | 19 | 19 | 19 |
| Clerk of Courts | 47 | 51 | 48 | 43 | 42 | 40 | 38 | 37 | 37 | 37 |
| Prosecutor | 88 | 96 | 94 | 97 | 92 | 97 | 96 | 98 | 98 | 103 |
| County/Municipal Courts | 0 | 36 | 37 | 37 | 33 | 34 | 31 | 31 | 31 | 30 |
| Public Safety | | | | | | | | | | |
| Sheriff | 393 | 418 | 419 | 420 | 411 | 410 | 402 | 363 | 363 | 349 |
| Building Regulations | 26 | 29 | 27 | 28 | 27 | 31 | 30 | 31 | 31 | 34 |
| Medical Examiner | 19 | 19 | 19 | 17 | 17 | 18 | 20 | 19 | 19 | 20 |
| Adult Probation | 75 | 68 | 70 | 69 | 63 | 74 | 75 | 51 | 51 | 48 |
| Psycho-Diagnostic Clinic | 4 | 5 | 5 | 7 | 6 | 4 | 4 | 4 | 4 | 4 |
| Juvenile Probation | 168 | 185 | 174 | 160 | 154 | 157 | 131 | 140 | 140 | 137 |
| Emergency Management Agency | 8 | 5 | 5 | 5 | 6 | 6 | 7 | 8 | 8 | 6 |
| Public Works | | | | | | | | | | |
| Motor Vehicle and Gas Tax | 105 | 103 | 104 | 100 | 99 | 106 | 99 | 103 | 103 | 100 |
| Sewer | 135 | 131 | 133 | 135 | 134 | 136 | 138 | 122 | 122 | 130 |
| Water | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Health | | | | | | | | | | |
| Alcohol, Drug Addiction & Mental Health | 19 | 20 | 21 | 23 | 21 | 19 | 21 | 21 | 21 | 22 |
| Dog and Kennel | 15 | 12 | 12 | 14 | 13 | 13 | 12 | 13 | 13 | 12 |
| Board of Developmental Disabilities | 578 | 580 | 536 | 499 | 430 | 269 | 272 | 299 | 299 | 306 |
| Economic Development | | | | | | | | | | |
| Community Development | 19 | 8 | 8 | 8 | 8 | 10 | 11 | 9 | 9 | 9 |
| Human Services | | | | | | | | | | |
| Veteran's Services Commission | 20 | 24 | 25 | 22 | 20 | 21 | 20 | 20 | 20 | 21 |
| Job & Family Services | 343 | 375 | 364 | 382 | 377 | 388 | 361 | 341 | 341 | 352 |
| Children Services Board | 318 | 337 | 330 | 341 | 327 | 343 | 351 | 339 | 339 | 335 |
| Child Support Enforcement Agency | 118 | 120 | 117 | 116 | 117 | 114 | 114 | 112 | 112 | 113 |
| Emergency Rental Assistance | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 1 | 2 |
| Totals | <u>3,270</u> | <u>3,352</u> | <u>3,280</u> | <u>3,309</u> | <u>3,085</u> | <u>2,997</u> | <u>2,789</u> | <u>2,721</u> | <u>2,721</u> | <u>2,745</u> |

Method: Using 1 for each full time employee at December 31.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 17

**OPERATING INDICATORS BY FUNCTION/ACTIVITY
LAST TEN YEARS**

| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|-------------------------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| General Government - Legislative and Executive | | | | | | | | | | |
| County Council | | | | | | | | | | |
| Number of Regular Council Meetings | 21 | 21 | 22 | 21 | 21 | 21 | 21 | 23 | 21 | 21 |
| Number of Special Council Meetings | 2 | 3 | 1 | 1 | 2 | 1 | - | - | 2 | 1 |
| Number of Regular Committee Meetings | 20 | 20 | 20 | 20 | 19 | 19 | 19 | 21 | 19 | 19 |
| Number of Special Committee Meetings | 1 | 1 | 1 | - | - | - | - | - | - | 0 |
| Number of Resolutions Passed | 537 | 581 | 561 | 566 | 540 | 537 | 481 | 424 | 393 | 384 |
| Executive | | | | | | | | | | |
| Number of Budget Adjustments Approved | 243 | 247 | 222 | 180 | 282 | 166 | 152 | 104 | 148 | 132 |
| Number of Buildings Maintained | 181 | 181 | 180 | 181 | 166 | 165 | 163 | 163 | 163 | 163 |
| Square Footage of Buildings Maintained | 2,444,524 | 2,444,524 | 2,434,300 | 2,440,921 | 2,029,646 | 2,019,846 | 1,985,910 | 1,985,910 | 1,985,910 | 1,985,910 |
| Fiscal Office | | | | | | | | | | |
| Number of Checks Written | 71,381 | 68,454 | 66,775 | 66,774 | 61,455 | 61,597 | 55,861 | 40,022 | 36,381 | 36,831 |
| Number of Parcels Billed | 252,945 | 255,484 | 262,505 | 261,991 | 261,996 | 261,591 | 261,411 | 260,845 | 260,975 | 261,013 |
| Number of Parcels Collected (1) | 236,717 | 237,566 | 235,954 | 239,634 | 236,943 | 239,027 | 231,470 | 238,410 | 239,666 | 241,265 |
| Average Return on Portfolio | 0.740% | 0.810% | 1.020% | 1.170% | 1.330% | 1.670% | 1.940% | 1.450% | 0.750% | 0.950% |
| Agency Ratings - Standard and Poors | AA+ | AA+ | AA+ | AA+ | AA+ | AA+ | AA+ | AA+ | AA+ | AA+ |
| Agency Ratings - Moody's Financial Services | Aaa | Aaa | Aaa | Aaa | Aaa | Aaa | Aaa | Aaa | Aaa | Aaa |
| Board of Elections | | | | | | | | | | |
| Number of Registered Voters | 355,416 | 358,116 | 340,585 | 361,104 | 363,117 | 373,181 | 360,988 | 379,950 | 368,438 | 371,860 |
| Number of Voters - Last General Election | 96,261 | 139,643 | 151,527 | 263,521 | 114,387 | 217,036 | 108,168 | 283,707 | 75,153 | 203,176 |
| Percentage of Voters | 27.08% | 38.99% | 44.49% | 72.98% | 31.50% | 58.16% | 29.96% | 74.67% | 20.40% | 54.63% |
| General Government - Judicial | | | | | | | | | | |
| Court of Common Pleas | | | | | | | | | | |
| Number of Criminal Cases Filed | 4,285 | 4,517 | 4,524 | 4,821 | 4,964 | 4,763 | 4,978 | 4,144 | 5,117 | 4,922 |
| Law Library | | | | | | | | | | |
| Number of Volumes in Collection | 80,734 | 81,187 | 81,139 | 81,124 | 80,509 | 50,897 | 42,666 | 22,125 | 16,542 | 10,345 |
| Volumes Circulated | 5,969 | 9,680 | 7,062 | 4,656 | 4,978 | 4,934 | 6,060 | 1,446 | 1,431 | 1,280 |
| Reference Questions Answered by Staff | 941 | 1,232 | 1,180 | 1,085 | 1,013 | 976 | 913 | 577 | 583 | 687 |
| Computer Database Usage by Patrons | 1,092 | 1,802 | 1,509 | 1,902 | 1,952 | 2,273 | 2,348 | 776 | 341 | 483 |
| Probate Court | | | | | | | | | | |
| Number of Civil Probate Cases Filed | 165 | 186 | 195 | 145 | 190 | 143 | 176 | 138 | 179 | 210 |
| Domestic Relations Court | | | | | | | | | | |
| New Domestic Cases Filed | 3,544 | 3,432 | 3,814 | 3,877 | 35,330 | 3,423 | 3,548 | 3,531 | 3,477 | 3,456 |
| Reactivated Cases | 1,758 | 1,778 | 1,854 | 1,841 | 1,685 | 1,670 | 1,918 | 1,601 | 2,359 | 1,921 |
| Cases terminated | 5,433 | 5,412 | 5,346 | 6,087 | 5,766 | 5,016 | 5,336 | 4,912 | 5,755 | 5,542 |
| Magistrate Hearings | 8,492 | 8,460 | 9,100 | 9,300 | 9,200 | 9,200 | 9,500 | 8,691 | 9,106 | 9,218 |
| Juvenile Court | | | | | | | | | | |
| Number of Civil Juvenile Cases Filed | 4,309 | 5,534 | 1,226 | 3,596 | 3,397 | 3,172 | 2,766 | 2,157 | 2,881 | 2,899 |
| Number of Delinquent Cases Filed | 2,666 | 6,055 | 4,874 | 2,567 | 2,145 | 2,918 | 2,636 | 2,067 | 2,251 | 2,239 |
| Prosecutor | | | | | | | | | | |
| Number of Prosecutor Opinions Requested | 280 | 253 | 274 | 196 | 143 | 155 | 273 | 213 | 204 | 132 |
| Number of Legal Files Handled | 215 | 203 | 217 | 215 | 225 | 189 | 197 | 178 | 282 | 193 |
| Public Safety | | | | | | | | | | |
| Sheriff | | | | | | | | | | |
| Average Daily Jail Census | 642 | 639 | 636 | 680 | 717 | 747 | 710 | 486 | 535 | 627 |
| Prisoners Booked | 11,802 | 11,318 | 11,563 | 12,603 | 11,667 | 11,389 | 10,948 | 5,841 | 6,189 | 9,319 |
| Prisoners Released | 11,837 | 11,333 | 11,496 | 12,581 | 11,852 | 11,474 | 11,060 | 6,091 | 6,144 | 9,459 |
| Number of Citations Issued | 9,311 | 11,974 | 9,929 | 8,538 | 6,830 | 6,459 | 6,959 | 11,369 | 8,157 | 7,325 |
| Building Regulations | | | | | | | | | | |
| Residential Construction Permits Issued | 263 | 273 | 320 | 464 | 475 | 482 | 370 | 341 | 22,806 | 4,419 |
| Commercial Construction Permits Issued | 73 | 80 | 103 | 111 | 120 | 130 | 121 | 128 | 6,258 | 2,902 |
| Medical Examiner | | | | | | | | | | |
| Number of Cases Investigated | 2,904 | 3,369 | 3,757 | 3,562 | 3,567 | 3,427 | 3,668 | 4,075 | 4,549 | 4,130 |
| Number of Autopsies Performed | 683 | 709 | 801 | 776 | 608 | 508 | 555 | 632 | 674 | 638 |
| Number of SCME Cases | - | - | - | - | 760 | 634 | 702 | 797 | 904 | 824 |
| Adult Probation | | | | | | | | | | |
| New Probation Case Referrals | 2,427 | 3,201 | 3,491 | 3,273 | 2,810 | 2,711 | 2,402 | 1,956 | 2,433 | 2,530 |
| Average Offender Caseload by Year | 3,949 | 3,786 | 3,995 | 4,337 | 4,346 | 4,577 | 3,890 | 3,324 | 3,229 | 3,104 |
| Emergency Management Agency | | | | | | | | | | |
| Number of Emergency Responses | 11 | 10 | 20 | 25 | 36 | 32 | 35 | 21 | 17 | 28 |
| Number of Training Session Held | 57 | 51 | 77 | 72 | 62 | 65 | 78 | 30 | 46 | 124 |

(Continued)

COUNTY OF SUMMIT, OHIO

**OPERATING INDICATORS BY FUNCTION/ACTIVITY
LAST TEN YEARS**

**Table 17
(Continued)**

| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|------------------------------------------------|-----------|-----------|---------|---------|---------|---------|---------|---------|---------|---------|
| Public Works | | | | | | | | | | |
| Motor Vehicle and Gas Tax | | | | | | | | | | |
| Miles of Roads Resurfaced (center line) | 21.83 | 15.04 | 14.05 | 15.02 | 19.45 | 18.15 | 18.64 | 19.27 | 17.06 | 14.80 |
| Sewer | | | | | | | | | | |
| Number of Sewer Customers | 44,734 | 44,938 | 45,580 | 47,493 | 47,796 | 50,894 | 48,757 | 49,032 | 49,435 | 49,718 |
| Number of Sewer Tap-ins | 411 | 347 | 437 | 488 | 470 | 551 | 382 | 320 | 534 | 403 |
| Average Daily Sewage Treated (million gallons) | 7.84 | 8.35 | 7.73 | 7.078 | 7.75 | 8 | 8 | 8.2287 | 7.928 | 7.7509 |
| Health | | | | | | | | | | |
| Dog and Kennel | | | | | | | | | | |
| Number of Dog Licenses Issued | 42,492 | 41,520 | 39,752 | 40,232 | 39,996 | 39,996 | 37,695 | 35,711 | 34,114 | 31,796 |
| Number of Animal Adoptions | 2,258 | 1,813 | 1,779 | 1,751 | 1,503 | 1,604 | 1,917 | 376 | 647 | 956 |
| Developmental Disabilities | | | | | | | | | | |
| Average Daily Membership Enrolled: | | | | | | | | | | |
| Early Intervention & Preschool | 808 | 841 | 1,044 | 1,210 | 1,407 | 1,482 | 1,598 | 1,482 | n/a | n/a |
| Employed at Weaver Industries | - | - | - | - | - | - | - | - | n/a | n/a |
| Employed in Community | - | - | - | - | - | - | - | - | n/a | n/a |
| Adult Day Array Services -Summit DD Operated | 616 | 548 | 506 | 457 | 314 | 121 | 12 | 0 | n/a | n/a |
| Adult Day Array Services -Private Provider | 1,059 | 1,175 | 1,211 | 1,445 | 1,692 | 1,831 | 1,875 | 1,831 | n/a | n/a |
| Adult Day Supported Emp -Sum DD Operated | 207 | 211 | 286 | 213 | 98 | 2 | - | - | n/a | n/a |
| Adult Day Supported Emp -Private Provider | 134 | 208 | 218 | 308 | 273 | 142 | 85 | 142 | n/a | n/a |
| Human Services | | | | | | | | | | |
| Veteran's Services Commission | | | | | | | | | | |
| Number of Clients Served | 2,153 | 1,557 | 1,264 | 8,431 | 8,084 | 9,592 | 8,468 | 7,702 | 8,472 | 6,952 |
| Amount of Benefits Paid to County Residents | 1,162,995 | 1,077,526 | 835,488 | 987,580 | 740,461 | 892,347 | 837,958 | 555,430 | 356,774 | 531,624 |
| Job & Family Services | | | | | | | | | | |
| Average Client Count - Food Stamps | 86,728 | 83,282 | 79,365 | 77,188 | 76,983 | 70,700 | 70,755 | 76,908 | 79,343 | 78,871 |
| Average Client Count - Day Care | 5,127 | 4,742 | 4,575 | 4,787 | 5,068 | 4,476 | 7,293 | 2,920 | 2,605 | 2,623 |
| Average Client Count - WIA | 1,568 | 1,341 | 886 | 2,969 | 2,468 | 1,544 | 1,248 | 846 | 307 | 146 |
| Average Client Count - Job Placement | 524 | 529 | 437 | 1,201 | 977 | 1,009 | 995 | 702 | 166 | 144 |
| Average Client Count - Rent Assistance | 32 | 226 | 216 | 316 | 304 | 345 | 590 | 1,534 | 181 | 230 |
| Child Support Enforcement Agency | | | | | | | | | | |
| Average Number of Active Support Orders | 46,416 | 45,704 | 45,579 | 45,012 | 44,309 | 43,695 | 42,141 | 40,937 | 39,643 | 36,755 |
| Percentage Collected | 68.48% | 71.95% | 73.83% | 72.79% | 72.83% | 73.10% | 73.26% | 73.50% | 74.43% | 71.41% |

(1) Collections maybe higher due to delinquent collections

Sources: Various Summit County Departments

COUNTY OF SUMMIT, OHIO

Table 18

**CAPITAL ASSET STATISTICS BY FUNCTION/ACTIVITY
LAST TEN YEARS**

| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|-------------------------------------------------------|------|------|------|------|------|------|------|------|------|------|
| General Government - Legislative and Executive | | | | | | | | | | |
| County Council | | | | | | | | | | |
| Copiers | 0 | 0 | 0 | 0 | 2 | 2 | 2 | 2 | 3 | 2 |
| Executive | | | | | | | | | | |
| Vehicles | 17 | 16 | 14 | 14 | 14 | 14 | 52 | 47 | 63 | 64 |
| Copiers | 2 | 2 | 2 | 4 | 4 | 4 | 17 | 19 | 10 | 10 |
| Fiscal Office | | | | | | | | | | |
| Vehicles | 8 | 8 | 7 | 7 | 18 | 19 | 18 | 18 | 18 | 18 |
| Copiers | 11 | 12 | 11 | 19 | 19 | 20 | 20 | 17 | 17 | 18 |
| Clerk of Courts-Title | | | | | | | | | | |
| Vehicles | 2 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Copiers | 3 | 3 | 2 | 4 | 4 | 4 | 4 | 4 | 4 | 5 |
| Board of Elections | | | | | | | | | | |
| Number of Voting Machines - Optical Scanner | 529 | 529 | 529 | 529 | 529 | 529 | 529 | 529 | 529 | 529 |
| Number of Voting Machines - Automarks | 250 | 250 | 250 | 250 | 250 | 250 | 268 | 268 | 268 | 268 |
| Vehicles | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| Copiers | 3 | 4 | 4 | 6 | 7 | 7 | 7 | 7 | 7 | 7 |
| General Government - Judicial | | | | | | | | | | |
| Court of Appeals | | | | | | | | | | |
| Copiers | 2 | 2 | 2 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Court of Common Pleas | | | | | | | | | | |
| Copiers | 6 | 5 | 5 | 7 | 7 | 8 | 6 | 6 | 6 | 12 |
| X-Ray Machines | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| Probate Court | | | | | | | | | | |
| Vehicles | 4 | 4 | 4 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| Copiers | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| Domestic Relations Court | | | | | | | | | | |
| Copiers | 5 | 5 | 5 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| Juvenile Court | | | | | | | | | | |
| Vehicles | 24 | 26 | 24 | 25 | 22 | 25 | 25 | 25 | 21 | 18 |
| Copiers | 1 | 1 | 1 | 2 | 11 | 13 | 13 | 13 | 13 | 13 |
| Clerk of Courts-Legal | | | | | | | | | | |
| Copiers | 8 | 8 | 6 | 6 | 6 | 6 | 7 | 7 | 6 | 7 |
| Prosecutor | | | | | | | | | | |
| Vehicles | 10 | 10 | 10 | 13 | 11 | 11 | 11 | 11 | 11 | 11 |
| Copiers | 5 | 5 | 2 | 0 | 12 | 12 | 12 | 12 | 12 | 12 |
| Public Safety | | | | | | | | | | |
| Sheriff | | | | | | | | | | |
| Vehicles | 189 | 187 | 177 | 177 | 179 | 163 | 164 | 170 | 160 | 192 |
| Copiers | 16 | 16 | 16 | 16 | 18 | 18 | 18 | 17 | 17 | 17 |
| Building Regulations | | | | | | | | | | |
| Vehicles | 16 | 13 | 14 | 16 | 16 | 16 | 10 | 10 | 16 | 16 |
| Copiers | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 2 | 2 | 2 |
| Medical Examiner | | | | | | | | | | |
| Vehicles | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| Copiers | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| X-Ray Machine | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Adult Probation | | | | | | | | | | |
| Vehicles | 8 | 8 | 8 | 7 | 7 | 7 | 7 | 7 | 7 | 7 |
| Copiers | 4 | 3 | 4 | 4 | 4 | 6 | 6 | 6 | 5 | 12 |
| Emergency Management Agency | | | | | | | | | | |
| Vehicles | 11 | 11 | 11 | 13 | 13 | 14 | 13 | 13 | 13 | 13 |
| X-Ray Machine | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |

(Continued)

COUNTY OF SUMMIT, OHIO

**CAPITAL ASSET STATISTICS BY FUNCTION/ACTIVITY
LAST TEN YEARS**

**Table 18
(Continued)**

| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|--------------------------------------------|--------|--------|--------|--------|--------|--------|---------|---------|---------|---------|
| Public Works | | | | | | | | | | |
| Motor Vehicle and Gas Tax | | | | | | | | | | |
| Vehicles | 102 | 104 | 121 | 117 | 121 | 104 | 121 | 116 | 108 | 107 |
| Copiers | 4 | 6 | 7 | 6 | 6 | 6 | 6 | 6 | 6 | 6 |
| Sewer | | | | | | | | | | |
| Vehicles | 105 | 107 | 104 | 100 | 93 | 82 | 97 | 102 | 114 | 108 |
| Sewer Lines (miles) | 963.75 | 967.55 | 969.35 | 971.2 | 974.23 | 1003 | 1006.61 | 1009.46 | 1015.56 | 1020.23 |
| Wastewater Treatment Plants Operated | 10 | 10 | 10 | 10 | 10 | 6 | 6 | 6 | 5 | 5 |
| Pump Stations Operated | 112 | 113 | 112 | 112 | 112 | 101 | 113 | 113 | 115 | 117 |
| Treatments Capacity (thousands of gallons) | 13.183 | 13.183 | 13.183 | 13.183 | 13.183 | 12.832 | 12.832 | 12.832 | 12.332 | 12.332 |
| Health | | | | | | | | | | |
| Dog and Kennel | | | | | | | | | | |
| Vehicles | 5 | 4 | 4 | 4 | 4 | 5 | 5 | 5 | 5 | 2 |
| Alcohol, Drug Addiction and Mental Health | | | | | | | | | | |
| Copiers | 0 | 0 | 0 | 0 | 0 | 2 | 2 | 2 | 2 | 2 |
| Developmental Disabilities Board | | | | | | | | | | |
| Vehicles | 113 | 111 | 113 | 102 | 96 | 47 | 37 | 9 | 9 | 9 |
| Copiers | 30 | 39 | 45 | 44 | 44 | 55 | 47 | 40 | 40 | 40 |
| Economic Development | | | | | | | | | | |
| Vehicles | 7 | 9 | 2 | 2 | 0 | 0 | 0 | 0 | 7 | 7 |
| Copiers | 2 | 1 | 3 | 2 | 1 | 1 | 1 | 1 | 2 | 2 |
| Human Services | | | | | | | | | | |
| Veteran's Services Commission | | | | | | | | | | |
| Vehicles | 4 | 5 | 4 | 3 | 3 | 4 | 4 | 4 | 4 | 4 |
| Copiers | 3 | 3 | 3 | 3 | 3 | 4 | 4 | 4 | 4 | 4 |
| Job & Family Services | | | | | | | | | | |
| Vehicles | 14 | 14 | 17 | 14 | 14 | 12 | 10 | 10 | 10 | 10 |
| Copiers | 14 | 14 | 19 | 17 | 32 | 44 | 51 | 52 | 45 | 35 |
| Children Services Board | | | | | | | | | | |
| Vehicles | 13 | 12 | 14 | 10 | 11 | 11 | 13 | 14 | 16 | 13 |
| X-Ray Machine | 1 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Child Support Enforcement Agency | | | | | | | | | | |
| Vehicles | 4 | 4 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Copiers | 3 | 3 | 3 | 3 | 0 | 0 | 11 | 11 | 10 | 10 |

Source: Summit County Fiscal Office

COUNTY OF SUMMIT, OHIO

ACKNOWLEDGMENTS

This report was prepared by the following members of the County of Summit Fiscal Office:

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OHIO AUDITOR OF STATE KEITH FABER



SUMMIT COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 9/28/2023

88 East Broad Street, Columbus, Ohio 43215
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