

# Pathway to Receivership

## Step 1 | SIGNS OF TROUBLE

- Continuous fiscal emergency over an extended period
- Failure to follow state budgeting rules
- Spending outside the financial recovery plan
- Taking on new debt without required commission approval
- Unauthorized financial decisions that threaten solvency



## Step 2 | REVIEW & REFERRAL



Auditor of State reviews finances and, if warranted, refers the matter to the Attorney General.

The legislative authority also retains the ability to make such a referral.

## Step 3 | PETITION & RECEIVER

Attorney General shall promptly petition the Court of Claims. If the petition is granted, a senior judge of the Court of Claims appoints a receiver. Receiver fees are typically paid by the Ohio Office of Budget and Management.

