

OHIO AUDITOR OF STATE KEITH FABER



From: Auditor of State's Center for Audit Excellence
To: All IPA Firms
Subject: Agricultural Societies: Reporting and Auditing Webinar
Date: March 6, 2020

A webinar titled "Agricultural Societies: Reporting and Auditing" is available for viewing at the following link: <https://youtu.be/fKNt1tU-Q4k>.

This webinar discusses the new AOS regulatory cash basis annual financial statement template which has been revised so the Agricultural Societies can enter information in the same format as filed with the Ohio Department of Agriculture. The template will automatically combine accounts in the financial statement format that have been used in prior financial statement templates for reporting and filing in the Hinkle System. This will help correct past inconsistencies noted related to the combination of accounts for reporting purposes.

This webinar also provides a refresher on agricultural societies with the following:

- Discussion of the agricultural societies Uniform System of Accounting manual
- Review of the Ohio Department of Agriculture annual financial statement filing requirement
- Discussion of the footnote disclosures unique to agricultural societies
- Audit process for agricultural societies
- Location on the Auditor of State website for additional information

Questions can be directed to Richard Cunningham at RLcunningham@ohioauditor.gov.