

OHIO AUDITOR OF STATE KEITH FABER



From: Auditor of State's Center for Audit Excellence
To: All IPA Firms
Subject: Soil and Water Conservation District (SWCD) Audits: Webinar
Date: March 31, 2020

A webinar titled "Soil and Water Conservation District (SWCD) Audits" is available for viewing at the following link: <https://youtu.be/pZ6V-nFHqyY>.

Soil and Water Conservation Districts (SWCD) have been through two Agreed Upon Procedure (AUP) cycles. This will be the first cycle for most of the SWCD's to have a regular GAGAS audit, although a few have had audits already. This webinar is intended to provide more information about auditing SWCD's for the first time and explaining some of the differences in their regulatory fund financial statements which are different than governmental funds. AOS has presented a number of trainings in the past for SWCD personnel to help get them ready as to what to expect differently when auditors perform an audit compared to an AUP engagement.

The webinar provides the following:

- Timeline of SWCD audits
- Discussion of the regulatory financial reporting framework authorized by the Ohio Department of Agriculture
- Discussion of the SWCD Administrative Handbook Chapter 5 regarding finances
- Discussion of the AOS regulatory basis annual financial report shell and unique footnotes
- Discussion of new state funded programs originally effecting those located in the Western Lake Erie Basin
- Discussion of the audit process and information that has been provided to SWCD personnel as to what to expect from the auditors.

Questions can be directed to Richard Cunningham at RLcunningham@ohioauditor.gov.