

**MAPLE HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY**

SINGLE AUDIT

FOR THE YEAR ENDED JUNE 30, 1999



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

MAPLE HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY

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MAPLE HEIGHTS CITY SCHOOL DISTRICT
Cuyahoga County, Ohio

Schedule of Federal Awards Expenditures
For the Year Ended June 30, 1999

Federal Grantor/ Pass-Through Grantor/ Program Title	Pass-Through Entity Number	CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
U. S. Department of Agriculture						
<i>Passed Through the Ohio Department of Agriculture</i>						
Nutrition Cluster:						
Food Distribution	N/A	10.550		\$43,503		\$44,783
National School Lunch Program	03 PU 99	10.555	\$315,825	0	\$315,825	0
National School Breakfast Program	05-PU 99	10.553	24,040	0	24,040	0
Total U. S. Department of Agriculture - Nutrition Cluster			339,865	43,503	339,865	44,783
U. S. Department of Education						
<i>Passed Through the Ohio Department of Education</i>						
Special Education Cluster:						
Special Education Grants to States	6B-SF 98 P	84.027	211,292	0	205,645	0
Special Education Grants to States	6B-SF 97 P		18,673	0	18,673	0
Subtotal for CFDA 84.027			229,965	0	224,318	0
Special Education - Pre-School	PG-S1 98 P	84.173	26,364	0	26,364	
Special Education - Pre-School	PG-S1 97 P		304		304	
Subtotal for CFDA 84.173			26,668	0	26,668	0
Total Special Education Cluster			256,633	0	250,986	0
Eisenhower Professional Development	MS-S1 99	84.281	12,399	0	0	0
Eisenhower Professional Development	MS-S1 98		0	0	8,051	0
Total Eisenhower Professional Development			12,399	0	8,051	0
Title I Grants to Local Education Agencies	C1-S1 99	84.010	171,201	0	105,677	0
	C2-S1 98		67,775	0	60,871	0
Total Title I Grants to Local Ed. Agencies			238,976	0	166,548	0
Innovative Educational Program Strategies	C2-S1 99	84.298	20,373	0	6,181	0
	C2-S1 98		9,891	0	6,683	0
Total Innovative Education Program Strategies			30,264	0	12,864	0
Safe and Drug Free Schools	DR-S1 99	84.186	48,209	0	45,361	0
	DR-S1 98		8,737	0	8,737	0
Total Safe and Drug Free Schools			56,946		54,098	0
Goals 2000 Education Improvement (Subsidy 1)	G2-S1 97 C	84.276	3,882	0	3,882	0
Goals 2000 Education Improvement (Subsidy 2)	G2-S1 98 P		48,900	0	38,160	0
Goals 2000 Education Improvement (Subsidy 3)	G2-S3 99		34,000	0	15,630	0
Total Goals 2000			86,782	0	57,672	0
Total U. S. Department of Education			682,000	0	550,219	0
Total Federal Assistance			\$1,021,865	\$43,503	\$890,084	\$44,783

See Notes to the Schedule of Federal Awards Expenditures

Notes to Schedule of Federal Awards Expenditures
Fiscal Year Ended June 30, 1999

Note 1: Significant Accounting Policies

The accompanying Schedule of Federal Awards Expenditures (Schedule) summarizes activity of the District's federal award programs. The Schedule has been prepared on the cash basis of accounting.

Note 2: Food Distribution

Nonmonetary assistance, food received from the U.S. Department of Agriculture, is reported in the Schedule at the fair market value of the commodities received and consumed. The District's food commodities inventory at June 30, 1999 was not significant.



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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL REQUIRED BY
GOVERNMENT AUDITING STANDARDS**

Maple Heights City School District
Cuyahoga County
14605 Granger Road
Maple Heights, Ohio 44137

We have audited the financial statements of the Maple Heights City School District, Cuyahoga County, Ohio, (the District) as of and for the year ended June 30, 1999, and have issued our report thereon dated December 7, 1999. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance that we have reported to the management of the District in a separate letter dated December 7, 1999.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to the management of the District in a separate letter dated December 7, 1999.

Maple Heights City School District
Report on Compliance and on Internal Control Required by
Government Auditing Standards
Page 2

This report is intended for the information and use of management, the Board of Education and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

JIM PETRO
Auditor of State

December 7, 1999



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**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR
FEDERAL PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133**

Maple Heights City School District
Cuyahoga County
14605 Granger Road
Maple Heights, Ohio 44137

Compliance

We have audited the compliance of the Maple Heights City School District, Cuyahoga County, Ohio, (the District) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to its major federal program for the year ended June 30, 1999. The District's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended June 30, 1999.

Internal Control Over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Federal Awards Expenditures

We have audited the general-purpose financial statements of the District as of and for the year ended June 30, 1999, and have issued our report thereon dated December 7, 1999. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying Schedule of Federal Awards Expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended for the information and use of management, the Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

JIM PETRO
Auditor of State

December 7, 1999

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505**

**MAPLE HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY
JUNE 30, 1999**

1. SUMMARY OF AUDITOR'S RESULTS

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unqualified
<i>(d)(1)(ii)</i>	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material non-compliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material internal control weakness conditions reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unqualified
<i>(d)(1)(vi)</i>	Are there any reportable findings under § .510?	No
<i>(d)(1)(vii)</i>	Major Programs (list):	Nutrition Cluster/10.550/10.553/10.555
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A/B Programs	Type A: > \$ 300,000 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

Finding Number	
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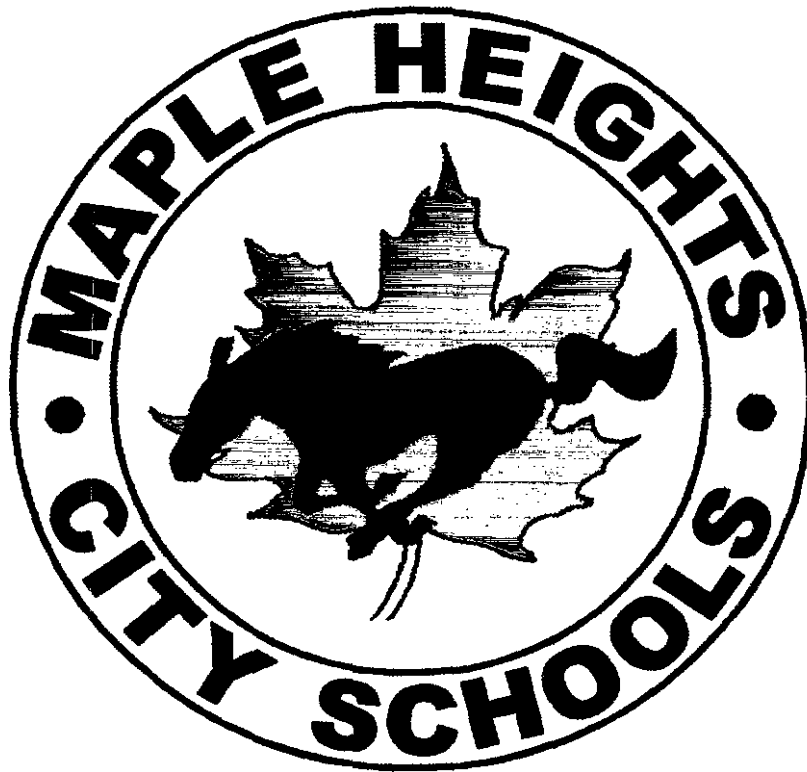
None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None

Comprehensive Annual Financial Report

For The Fiscal Year Ended
June 30, 1999

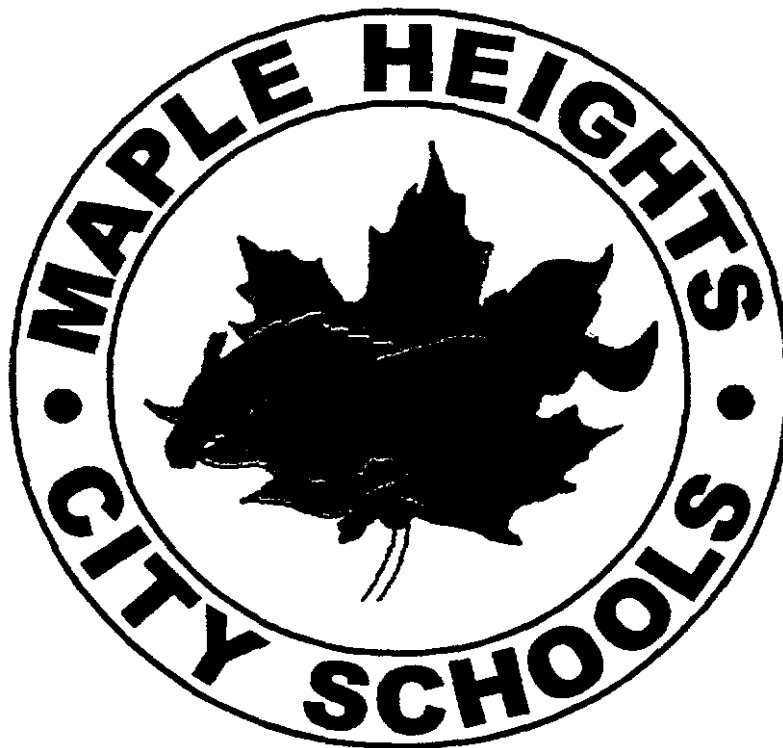


**MAPLE HEIGHTS CITY SCHOOL DISTRICT
MAPLE HEIGHTS, OHIO**



Comprehensive Annual Financial Report

For The Fiscal Year Ended
June 30, 1999



**MAPLE HEIGHTS CITY SCHOOL DISTRICT
MAPLE HEIGHTS, OHIO**



**Maple Heights City School District
Maple Heights, Ohio**

**Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 1999**

Prepared by:

Treasurer's Office

Christopher Krause, Treasurer

Maple Heights City School District
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 1999
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Maple Heights City Schools

14605 Granger Road
Maple Heights, Ohio 44137

CHRISTOPHER D. KRAUSE
Treasurer

Telephone (216) 587-6100
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December 7, 1999

Board of Education Members
Maple Heights City School District

We are pleased to submit to you the Comprehensive Annual Financial Report (CAFR) of the Maple Heights City School District for the fiscal year ended June 30, 1999. This CAFR includes an opinion from the Auditor of State and conforms to generally accepted accounting principles as applicable to governmental entities. Responsibility for the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the School District. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the School District. This report will provide the taxpayers of the Maple Heights City School District with comprehensive financial data in a format which will enable them to gain an understanding of the School District's financial affairs. Copies of this report will be made available to the Maple Heights Public Library, major taxpayers, financial rating services and other interested parties.

The comprehensive annual financial report is presented in three sections as follows:

1. The Introductory Section, which contains a Table of Contents, Letter of Transmittal, List of Principal Officers, an Organizational Chart of the School District, and a GFOA Certificate of Achievement.
2. The Financial Section which begins with the Report of Independent Accountants and includes the General Purpose Financial Statements and Notes that provide an overview of the School District's financial position and operating results, the Combining Statements by Fund Type, and other schedules that provide detailed information relative to the General Purpose Financial Statements.
3. The Statistical Section presents social and economic data, financial trends and the fiscal capacity of the Maple Heights City School District.

The School District

The Maple Heights City School District is located in Cuyahoga County, in Northeastern Ohio approximately thirteen miles southeast of the City of Cleveland. The Maple Heights City School District encompasses the entire City of Maple Heights. The School District was originally part of Bedford Township. The U. S. Census in 1923, revealed that Maple Heights was populous enough to be legally separated from the County

School System and be classified by the State of Ohio as an exempted village school district. The first Maple Heights Board of Education was organized in 1924 at which time forty-five students began their high school studies in the old town hall. By 1928, school officials recognized the need for a larger high school. Clement Drive Elementary School, which had opened in 1925, was selected to be the site of the high school which opened in 1931. By 1930, the population of Maple Heights had reached 5,950. Four public schools were in operation with an enrollment of 1,188 pupils and a staff of forty teachers. What was once Maple Grove School, dedicated in 1933, is now known as Granger School which presently serves as the School District's Administration Building. Presently, there are six schools in the District; one high school, one middle school and four elementary schools.

Statutorily, the School District operates under standards prescribed by the Ohio State Board of Education as provided in division (D) of Section 3301.07 of the Ohio Revised Code, to provide educational services and further mandated by State and/or Federal agencies.

The Reporting Entity

Maple Heights City School District has reviewed its reporting entity definition in order to insure conformance with the Governmental Accounting Standards Board Statement No.14, "The Financial Reporting Entity." In evaluating how to define the school district for financial reporting purposes, management has considered all agencies, departments and organizations making up the Maple Heights City School District (the primary government) and its potential component units.

Excluded from the reporting entity, because they are fiscally independent of the School District, are the City of Maple Heights, the Maple Heights Public Library, and the Parent Teacher Organizations.

The School District is associated with two jointly governed organizations, the Lake-Shore North-East Ohio Computer Association and the Ohio Schools Council. These organizations are presented in Note 19 of the general purpose financial statements.

A complete discussion of the School District's reporting entity is provided in Note 1 to the general purpose financial statements.

Economic Condition and Outlook

The Maple Heights City School District is located in a mature community that is served by diversified transportation facilities with immediate access to Interstate 480 and Interstate 271. The School District has a long history of managing its finances in a prudent manner. It has done so in spite of the significant challenges involved in being located in a mature, primarily residential community with a changing local economy and transitional workforce.

As a result of land limitations and consolidation and merger activity in the food and beverage industry, the School District has experienced the departure of some taxpaying businesses. In addition, there is limited growth in new residential housing. In an effort to counter these conditions, the City of Maple Heights has actively recruited new businesses and has been successful in its efforts. The city has added new business in both the manufacturing and retail sectors which will have a stabilizing effect on future tax collections.

School District enrollment has increased although there was limited growth in new housing. The 1999 enrollment of 3,842 students reflects an increase of 352 students compared with the 1990 school year. Enrollment is projected to increase to approximately 4,000 students over the next five years.

On March 24, 1997, the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school funding plan unconstitutional. The Court stayed the effect of its ruling for one year to allow the Ohio General Assembly to design a plan to remedy the perceived defects in the system. Declared unconstitutional was the State's "school foundation program". Since the Supreme Court ruling, numerous pieces of legislation have been passed by the State legislature in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry County has reviewed the new laws and, in a decision issued on February 26, 1999, determined they are not sufficiently responsive to the constitutional issues raised under the "thorough and efficient" clause of the Ohio Constitution. The State has appealed the decision made by the Court of Common Pleas to the Ohio Supreme Court. At this time, the Ohio Supreme Court has not rendered an opinion on this issue. The decision of the Court of Common Pleas in Perry County has been stayed by the Ohio Supreme Court, and, as such, school districts are still operating under the laws that the Common Pleas Court declared unconstitutional.

Major Initiatives

The Maple Heights City School District's Strategic Plan was adopted by the Board of Education on March 23, 1995. A mission statement, beliefs, objectives and strategies were approved as part of the planning process. The strategic plan is for five years and is updated annually. The District Leadership Team, comprised of staff members, parents and administrators, is responsible for maintaining and implementing the strategic plan. The District Leadership Team is currently meeting to identify focus areas for the next year.

The topics identified in the Strategic Plan included Technology, Client Learning, Staff Development, Extra Mural Funding, Facilities and, Cooperation, Collaboration, and Communication. Each of these areas are deemed to be important in providing District students with the proper tools and learning environment necessary to succeed as they integrate into society as adults. An especially important area, Curriculum, is constantly reviewed to match student needs at new educational levels. This is accomplished through team teaching and coordination to maximize appropriate programming and personnel.

Other major initiatives included:

1. Continuous Improvement Plan.
2. School Improvement Plan.
3. Full Mentoring Program for new teachers.
4. Realignment of Ohio Proficiency Test Curriculum.
5. Installation of new roofs at Raymond Elementary School, Milkovich Middle School and Wylie Athletic Center.
6. Developed plans and specifications for the replacement of all exterior doors at the High School, Athletic Center, Auto Tech and Middle School facilities.

Financial Information

Internal Accounting and Budgetary Control

The School District's accounting system is organized on a "fund" basis. Each fund (and account group) is a distinct self-balancing accounting entity. Reporting for general governmental operations are presented on the modified accrual basis whereby revenues are recognized when measurable and available and expenditures are recognized when goods and services are received. Reporting of the School District's proprietary operations are presented on the accrual basis whereby revenues are recognized when earned and expenses when incurred.

In developing the School District's accounting system, much consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

The School District utilizes a fully automated accounting system as well as an automated system of control for fixed assets and payroll. These systems, coupled with the manual auditing of each voucher prior to payment, ensures that the financial information generated is both accurate and reliable.

At the beginning of each fiscal year, the Board of Education adopts either a temporary appropriation measure or a permanent appropriation measure for that fiscal year. If a temporary appropriation measure is first adopted, the permanent appropriation measure must be adopted upon receipt from the County Auditor of an amended certificate of estimated resources. This certificate is based on final assessed values and tax rates which is usually received within the first three months of the fiscal year.

Annual appropriations may not exceed the County Budget Commission's official estimate of resources. The County Auditor must certify that the Board of Education's appropriation measures, including any supplements or amendments, do not exceed the amount set forth in the latest of those official estimates.

All disbursements and transfers of cash between funds require appropriation authority from the Board. During the fiscal year, the primary level of budgetary control was at the function level. As of June 29, 1999, the primary level of budgetary control was at the fund level. All purchase order requests must be approved by either the Superintendent or the Assistant Superintendent and certified by the Treasurer; necessary funds are then encumbered and purchase orders released to vendors. Those requests which exceed the available appropriation are rejected until additional appropriations are secured.

The accounting system used by the School District provides interim financial reports which detail year-to-date expenditures and encumbrances versus the original appropriation plus any additional appropriations made to date.

Each administrator and school principal is furnished monthly reports showing the status of the budget accounts for which they are responsible. In addition, an on line inquiry system is available at each cost center site. As an additional safeguard, all employees are covered by a blanket bond, and certain individuals in policy-making roles are covered by a separate, higher limit bond.

The basis of accounting and various funds and account groups utilized by Maple Heights City Schools are fully described in Note 2 of the financial statements. Additional information on the School District's budgetary accounting can also be found in Note 2.

General Governmental Functions

The following schedule presents a summary of governmental funds' revenues for the fiscal years ended June 30, 1998 and 1999, and the amount and percentage of increases and decreases in relation to the prior year's revenues.

	1998 Amount	1999 Amount	Percent of Total	Change	Percent Change
Revenues					
Taxes	\$11,832,736	\$12,403,227	47.49%	\$570,491	4.82%
Intergovernmental	10,762,924	12,358,901	47.72	1,595,977	14.83
Interest	240,995	237,698	0.92	(3,297)	(1.37)
Tuition and Fees	77,246	743,071	2.87	665,825	861.95
Extracurricular Activities	78,736	82,122	0.32	3,386	4.30
Contributions and Donations	21,962	15,914	0.06	(6,048)	(27.54)
Rentals	2,009	1,202	0.00	(807)	(40.17)
Charges for Services	15,700	9,869	0.04	(5,831)	(37.14)
Miscellaneous	280,218	149,953	.58	(130,265)	(46.49)
Total Revenues	\$23,312,526	\$26,001,957	100.00%	\$2,689,431	

The most significant continuing revenue source is taxes. During fiscal year 1999, there was a \$570,491 or a 4.82 percent increase due to an increase in the assessed valuation of property within the School District and a one time collection of delinquent property taxes.

Intergovernmental revenues reflects a \$1,595,977 or a 14.83 percent increase due to additional homestead and rollback monies and a new Power Up grant received in fiscal year 1999.

Tuition and Fees reflect a \$665,825 or a 861.95 percent increase due to researching and billing other districts for excess costs not previously billed.

Contributions and Donations reflect a \$6,048 or a 27.54 percent decrease due to donations received in fiscal year 1998 and not in fiscal year 1999.

Rentals reflects a \$807 or a 40.17 percent decrease due to a decline in public use of School District facilities.

Charges for Services reflects a \$5,831 or a 37.14 percent decrease due to reduced copy charges and reclassification of receipts during the year.

Miscellaneous revenue reflects a \$130,265 or a 46.49 percent decrease due to the one time receipt of a refund from Worker's Compensation in fiscal year 1998.

The following schedule presents a summary of governmental funds' expenditures for the fiscal years ended June 30, 1998 and 1999, and the amount and percentage of increases and decreases in relation to the prior year's expenditures.

	1998 Amount	1999 Amount	Percent of Total	Change	Percent Change
Expenditures					
<i>Current:</i>					
Instruction:					
Regular	\$10,582,644	\$9,560,942	39.47%	(\$1,021,702)	(9.65)%
Special	2,348,505	2,579,049	10.65	230,544	9.82
Vocational	1,458,602	1,337,582	5.52	(121,020)	(8.30)
Adult/Continuing	14,067	3,862	0.02	(10,205)	(72.55)
Support Services:					
Pupils	1,129,007	1,168,752	4.82	39,745	3.52
Instructional Staff	456,528	470,211	1.94	13,683	3.00
Board of Education	34,321	32,498	0.13	(1,823)	(5.31)
Administration	2,002,534	2,389,861	9.87	387,327	19.34
Fiscal	764,430	575,643	2.38	(188,787)	(24.70)
Business	459,783	531,546	2.19	71,763	15.61
Operation and Maintenance of Plant	2,588,457	2,720,897	11.23	132,440	5.12
Pupil Transportation	861,357	1,021,630	4.22	160,273	18.61
Central	8,478	19,597	0.08	11,119	131.15
Operation of Non- Instructional Services	205,366	325,613	1.34	120,247	58.55
Extracurricular Activities	618,083	619,756	2.56	1,673	0.27
Capital Outlay:	488,701	700,151	2.89	211,450	43.27
Debt Service:					
Principal	34,000	36,000	0.15	2,000	5.88
Interest and Fiscal Charges	149,090	129,316	0.54	(19,774)	(13.26)
Total Expenditures	\$24,203,953	\$24,222,906	100.00%	\$18,953	

Regular, Vocational, and Adult Continuing Instruction and Support Services Fiscal expenditures showed an overall decrease due to retirements this fiscal year.

Support Services Administration expenditures increased by \$387,327 or 19.34 percent as the result of additional personnel.

Support Services Central expenditures reflects an increase of \$11,119 or 131.15 percent due to a reclassification of expenditure account coding.

Operation of Non Instructional Services expenditures reflect a \$120,247 or a 58.55 percent increase due to additional busing of special education students.

Capital Outlay expenditures reflect an increase of \$211,450 or 43.27 percent due to roof replacement projects for three district buildings.

General Fund Balance

The fund balance of the general fund increased from (\$598,515) at June 30, 1998 to \$420,021 at June 30, 1999 due to revenues and other financing sources exceeding expenditures.

Financial Highlights – Enterprise Funds

Food service and uniform school supplies are classified as enterprise operations since they resemble those activities found in private industry; management periodically desires to determine the amount of profit/loss resulting from these operations that are significantly financed from user fees. In total, the enterprise funds had a net income of \$125,584 for the fiscal year ended June 30, 1999.

Debt Administration

At June 30, 1999, notes payable outstanding totaled \$1,993,000. During fiscal year 1999, \$1,993,000 of new notes were issued: \$818,000 in the general fund for bond anticipation notes, \$1,175,000 in tax anticipation notes in the capital projects fund. \$2,392,000 of notes were retired during the fiscal year. At June 30, 1999, bonds payable outstanding totaled \$140,000, with \$36,000 retired during the fiscal year. As of June 30, 1999, the overall debt margin was \$30,763,760 and the unvoted debt margin was \$364,302. All existing debt obligations are general obligation debt backed by the full faith and credit of the School District.

Cash Management

The Board has established a cash management program that expedites the collection of local and state funds through electronic fund transfers and daily deposits. Funds are deposited in local financial institutions insured by the Federal Deposit Insurance Corporation as well as collateralized by investments in instruments issued by the United States Government or the State of Ohio. The total amount of interest earned for the year ended June 30, 1999, was \$237,698. All was credited to the general fund.

Protection of the School District's deposits is provided by the Federal Deposit Insurance Corporation as well as by qualified securities pledged by the institution holding the assets. By law, financial institutions may establish a collateral pool to cover all public deposits. The face value of the pooled collateral must equal at least 110 percent of public funds deposited. Collateral is held by trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions.

Risk Management

All employees of Maple Heights City School District are covered by a blanket bond, while certain individuals in policy-making roles are covered by separate, higher limit bond coverage.

The School District contracts for general liability insurance with no deductible. The School District also carries a single occurrence \$1,000,000 limit for professional liability with no deductible and automobile liability which has a \$2,000,000 combined single limit of liability. Settled claims have not exceeded this commercial coverage in any of the past nine years.

The School District participates in the State Workers' Compensation plan and pays a premium based on a rate per \$100 of salaries.

Pension Plans

All School District employees are covered by the state-wide School Employees Retirement System of Ohio (SERS) or the State Teachers Retirement System (STRS). The School District's employer contributions to both systems are based on a percentage of employees' salaries. State law requires the School District to pay the employer share as determined by each retirement system. See Note 13 to the general purpose financial statements for complete details.

General Fixed Assets

The general fixed assets of the Maple Heights City School District are used to carry on the main education and support function of the system and are not financial resources available for expenditure. The total general fixed assets at June 30, 1999 were \$14,758,281. Such assets are accounted for at historical cost. Depreciation is not recognized on general fixed assets.

Independent Audit

State statutes require the School District to be subjected to an annual examination by an independent auditor. An annual audit serves to maintain and strengthen the School District's accounting and budgetary controls. Independent auditor Jim Petro, Auditor of State, was selected to render an opinion on the School District's financial statements as of and for the year ended June 30, 1999. The opinion appears at the beginning of the financial section of this report.

Pursuant to statute, the State prescribes a uniform accounting system to standardized accounting classification and financial reporting for all governments in Ohio. The School District adopted and has been in conformance with that system beginning with its financial report for the 1997 year.

Awards

GFOA Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting for a Comprehensive Annual Financial Report to the Maple Heights School District for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 1998. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

We believe our current report conforms to the Certificate of Achievement requirement and we are submitting it to GFOA for consideration.

Acknowledgments

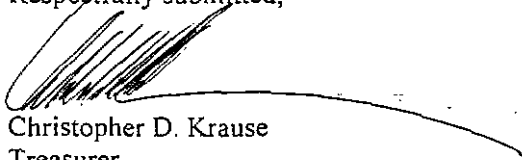
The publication of this report is a significant step toward elevating the professional standards for Maple Heights City School District's financial reporting. It enhances the School District's accountability to the residents and provides all interested parties with a broad historical perspective of the Maple Heights City School District's financial and demographic information.

The preparations of this report would not have been possible without the assistance and support of the staff of the Treasurer's Office, various administrators and staff members of the School District. Assistance from the County Auditor's staff and outside agencies made possible the fair presentation of statistical data.

Special appreciation is expressed to the Local Government Services Division of State Auditor Jim Petro's office for assistance in planning, designing and reviewing this financial report.

Finally, sincere appreciation is extended to the Board of Education for their support for this project.

Respectfully submitted,



Christopher D. Krause
Treasurer



Henry M. Rish
Superintendent

Maple Heights City School District

Principal Officials

June 30, 1999

*Board of Education***

Mr. Michael Palazzo	President
Mrs. Laura Roberts	Vice-President
Mrs. Santina Klimkowski	Member
Mrs. Lucille Hornick	Member

Treasurer

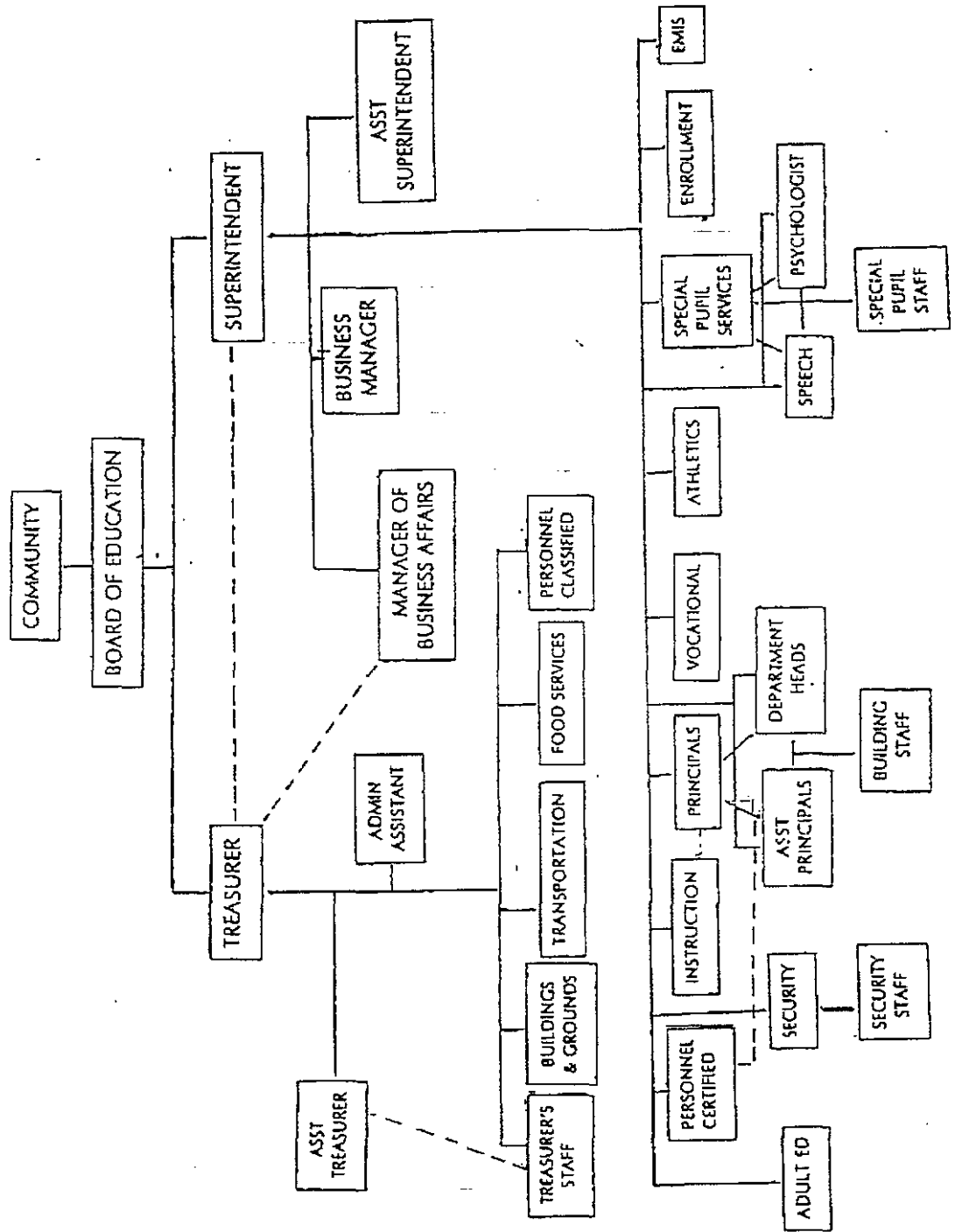
Mr. Christopher Krause

Superintendent

Mr. Henry Rish

**One position on the board of education was left vacant as of June 30, 1999.

Maple Heights School District Organizational Chart



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Maple Heights City School
District, Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1998

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers' Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Cary Brueckner
President

Jeffrey L. Esser
Executive Director

Financial Section



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

Lausche Building, 12th Floor
615 Superior Avenue, NW
Cleveland, Ohio 44113
Telephone 216-787-3665
800-626-2297
Facsimile 216-787-3361
www.auditor.state.oh.us

REPORT OF INDEPENDENT ACCOUNTANTS

Maple Heights City School District
Cuyahoga County
14605 Granger Road
Maple Heights, Ohio 44137

We have audited the accompanying general-purpose financial statements of the Maple Heights City School District, Cuyahoga County, Ohio, (the District) as of and for the year ended June 30, 1999, as listed in the table of contents. These general-purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Maple Heights City School District, Cuyahoga County, Ohio, as of June 30, 1999, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 7, 1999 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the District, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general-purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro".

JIM PETRO
Auditor of State

December 7, 1999

Maple Heights City School District
Combined Balance Sheet
All Fund Types and Account Groups
June 30, 1999

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
Assets and Other Debits				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$1,996,250	\$360,184	\$109,561	\$1,253,870
Receivables:				
Taxes	12,549,377	0	0	457,425
Accounts	15,984	0	0	0
Intergovernmental	1,110	8,471	0	0
Accrued Interest	15,463	0	0	0
Interfund Receivable	8,135	0	0	0
Prepaid Items	6,730	0	0	0
Inventory Held for Resale	0	0	0	0
Materials and Supplies Inventory	72,438	0	0	0
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	124,335	0	0	0
Fixed Assets (Net, where applicable, of Accumulated Depreciation)	0	0	0	0
Other Debits				
Amount Available in Debt Service Fund for Retirement of General Obligations	0	0	0	0
Amount to be Provided from General Government Resources	0	0	0	0
Total Assets and Other Debits	\$14,789,822	\$368,655	\$109,561	\$1,711,295

Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)
		General Fixed Assets	General Long-Term Obligations	
Enterprise	Agency			
\$365,446	\$56,774	\$0	\$0	\$4,142,085
0	0	0	0	13,006,802
3,905	0	0	0	19,889
0	0	0	0	9,581
0	0	0	0	15,463
0	0	0	0	8,135
0	0	0	0	6,730
8,090	0	0	0	8,090
3,414	0	0	0	75,852
0	0	0	0	124,335
19,382	0	14,758,281	0	14,777,663
0	0	0	109,561	109,561
0	0	0	1,929,288	1,929,288
<u>\$400,237</u>	<u>\$56,774</u>	<u>\$14,758,281</u>	<u>\$2,038,849</u>	<u>\$34,233,474</u>

(continued)

Maple Heights City School District
Combined Balance Sheet
All Fund Types and Account Groups (continued)
 June 30, 1999

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
Liabilities, Fund Equity and Other Credits				
Liabilities				
Accounts Payable	\$133,891	\$18,736	\$0	\$103,447
Contracts Payable	13,726	177	0	0
Accrued Wages and Benefits	1,805,555	47,626	0	0
Compensated Absences Payable	23,738	0	0	0
Interfund Payable	0	8,135	0	0
Intergovernmental Payable	508,786	75,660	0	0
Deferred Revenue	11,035,845	0	0	396,691
Due to Students	0	0	0	0
Accrued Interest Payable	30,260	0	0	14,643
Notes Payable	818,000	0	0	1,175,000
General Obligation Bonds Payable	0	0	0	0
Total Liabilities	14,369,801	150,334	0	1,689,781
Fund Equity and Other Credits				
Investment in General Fixed Assets	0	0	0	0
Retained Earnings:				
Unreserved	0	0	0	0
Fund Balance:				
Reserved for Property Taxes	1,471,464	0	0	60,318
Reserved for Encumbrances	335,179	134,484	0	458,133
Reserved for Inventory	72,438	0	0	0
Reserved for Budget Stabilization	124,335	0	0	0
Unreserved:				
Designated for Budget Stabilization	72,199	0	0	0
Undesignated (Deficit)	(1,655,594)	83,837	109,561	(496,937)
Total Fund Equity and Other Credits	420,021	218,321	109,561	21,514
Total Liabilities, Fund Equity and Other Credits	\$14,789,822	\$368,655	\$109,561	\$1,711,295

See accompanying notes to the general purpose financial statements

Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)
		General Fixed Assets	General Long-Term Obligations	
Enterprise	Agency			
\$4,500	\$2,360	\$0	\$0	\$262,934
0	0	0	0	13,903
1,697	0	0	0	1,854,878
8,019	0	0	1,656,140	1,687,897
0	0	0	0	8,135
14,150	0	0	242,709	841,305
874	0	0	0	11,433,410
0	54,414	0	0	54,414
0	0	0	0	44,903
0	0	0	0	1,993,000
0	0	0	140,000	140,000
<u>29,240</u>	<u>56,774</u>	<u>0</u>	<u>2,038,849</u>	<u>18,334,779</u>
0	0	14,758,281	0	14,758,281
370,997	0	0	0	370,997
0	0	0	0	1,531,782
0	0	0	0	927,796
0	0	0	0	72,438
0	0	0	0	124,335
0	0	0	0	72,199
0	0	0	0	(1,959,133)
<u>370,997</u>	<u>0</u>	<u>14,758,281</u>	<u>0</u>	<u>15,898,695</u>
<u>\$400,237</u>	<u>\$56,774</u>	<u>\$14,758,281</u>	<u>\$2,038,849</u>	<u>\$34,233,474</u>

Maple Heights City School District
*Combined Statement of Revenues, Expenditures
and Changes in Fund Balances
All Governmental Fund Types
For the Fiscal Year Ended June 30, 1999*

	General	Special Revenue
Revenues		
Taxes	\$12,160,508	\$0
Intergovernmental	10,799,692	1,236,851
Interest	237,698	0
Tuition and Fees	743,071	0
Extracurricular Activities	50	82,072
Contributions and Donations	190	15,724
Rentals	1,202	0
Charges for Services	9,869	0
Miscellaneous	105,442	43,911
	24,057,722	1,378,558
<i>Total Revenues</i>		
Expenditures		
Current:		
Instruction:		
Regular	9,356,418	204,524
Special	2,066,191	512,858
Vocational	1,334,077	3,505
Adult/Continuing	0	3,862
Support Services:		
Pupils	1,105,891	62,861
Instructional Staff	406,643	63,568
Board of Education	32,498	0
Administration	2,251,987	137,874
Fiscal	568,421	7,222
Business	531,546	0
Operation and Maintenance of Plant	2,720,897	0
Pupil Transportation	1,021,630	0
Central	9,704	9,893
Operation of Non-Instructional Services	0	325,613
Extracurricular Activities	490,443	129,313
Capital Outlay	5,644	0
Debt Service:		
Principal Retirement	0	0
Interest and Fiscal Charges	109,770	0
	22,011,760	1,461,093
<i>Total Expenditures</i>		
<i>Excess of Revenues Over (Under) Expenditures</i>	2,045,962	(82,535)
Other Financing Sources (Uses)		
Proceeds of Notes	3,260	0
Operating Transfers In	0	45,186
Operating Transfers Out	(173,846)	(3,010)
	(170,586)	42,176
<i>Total Other Financing Sources (Uses)</i>		
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	1,875,376	(40,359)
Fund Balances (Deficit) Beginning of Year - Restated - Note 3	(1,470,515)	258,680
Increase in Reserve for Inventory	15,160	0
<i>Fund Balances End of Year</i>	\$420,021	\$218,321

See accompanying notes to the general purpose financial statements

Debt Service	Capital Projects	Totals (Memorandum Only)
\$0	\$242,719	\$12,403,227
0	322,358	12,358,901
0	0	237,698
0	0	743,071
0	0	82,122
0	0	15,914
0	0	1,202
0	0	9,869
0	600	149,953
0	565,677	26,001,957
0	0	9,560,942
0	0	2,579,049
0	0	1,337,582
0	0	3,862
0	0	1,168,752
0	0	470,211
0	0	32,498
0	0	2,389,861
0	0	575,643
0	0	531,546
0	0	2,720,897
0	0	1,021,630
0	0	19,597
0	0	325,613
0	0	619,756
0	694,507	700,151
36,000	0	36,000
9,476	10,070	129,316
45,476	704,577	24,222,906
(45,476)	(138,900)	1,779,051
0	3,824	7,084
45,475	247,173	337,834
(160,978)	0	(337,834)
(115,503)	250,997	7,084
(160,979)	112,097	1,786,135
270,540	(90,583)	(1,031,878)
0	0	15,160
\$109,561	\$21,514	\$769,417

Maple Heights City School District
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
All Governmental Fund Types
For the Fiscal Year Ended June 30, 1999

	General Fund		Variance Favorable (Unfavorable)
	Revised Budget	Actual	
Revenues			
Taxes	\$11,448,036	\$11,410,937	(\$37,099)
Intergovernmental	10,842,252	10,801,582	(40,670)
Interest	236,770	236,003	(767)
Tuition and Fees	745,487	743,071	(2,416)
Extracurricular Activities	50	50	0
Contributions and Donations	190	190	0
Rentals	1,337	1,202	(135)
Charges for Services	9,869	9,869	0
Miscellaneous	94,717	94,717	0
<i>Total Revenues</i>	<u>23,378,708</u>	<u>23,297,621</u>	<u>(81,087)</u>
Expenditures			
<i>Current:</i>			
Instruction:			
Regular	9,668,619	9,575,054	93,565
Special	2,087,676	2,039,704	47,972
Vocational	1,421,724	1,384,250	37,474
Adult/Continuing	0	0	0
Support Services:			
Pupils	1,086,841	1,066,799	20,042
Instructional Staff	424,146	422,025	2,121
Board of Education	33,269	32,497	772
Administration	2,186,316	2,161,710	24,606
Fiscal	700,342	662,537	37,805
Business	560,612	555,606	5,006
Operation and Maintenance of Plant	2,767,840	2,730,705	37,135
Pupil Transportation	1,018,919	1,012,361	6,558
Central	10,053	9,710	343
Operation of Non-Instructional Services	0	0	0
Extracurricular Activities	500,936	489,896	11,040
Capital Outlay	5,779	5,645	134
Debt Service:			
Principal Retirement	1,712,000	1,712,000	0
Interest and Fiscal Charges	71,557	71,557	0
<i>Total Expenditures</i>	<u>24,256,629</u>	<u>23,932,056</u>	<u>324,573</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(877,921)</u>	<u>(634,435)</u>	<u>243,486</u>
Other Financing Sources (Uses)			
Proceeds of Notes	821,260	821,260	0
Operating Transfers In	0	0	0
Operating Transfers Out	(173,846)	(173,846)	0
<i>Total Other Financing Sources (Uses)</i>	<u>647,414</u>	<u>647,414</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	<u>(230,507)</u>	<u>12,979</u>	<u>243,486</u>
<i>Fund Balances Beginning of Year</i>	<u>1,459,897</u>	<u>1,459,897</u>	<u>0</u>
<i>Prior Year Encumbrances Appropriated</i>	<u>253,738</u>	<u>253,738</u>	<u>0</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$1,483,128</u>	<u>\$1,726,614</u>	<u>\$243,486</u>

Special Revenue Funds			Debt Service Fund		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$0	\$0	\$0	\$366,741	\$469,285	\$102,544
940,094	1,235,944	295,850	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
120,676	82,072	(38,604)	0	0	0
22,644	15,724	(6,920)	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
115,729	45,310	(70,419)	0	0	0
<u>1,199,143</u>	<u>1,379,050</u>	<u>179,907</u>	<u>366,741</u>	<u>469,285</u>	<u>102,544</u>
266,690	255,859	10,831	0	0	0
537,465	536,366	1,099	0	0	0
6,660	5,989	671	0	0	0
8,080	4,318	3,762	0	0	0
31,573	30,524	1,049	0	0	0
64,779	63,568	1,211	0	0	0
0	0	0	0	0	0
146,774	146,706	68	0	0	0
6,510	7,222	(712)	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
8,965	9,893	(928)	0	0	0
400,561	397,185	3,376	0	0	0
150,871	147,715	3,156	0	0	0
0	0	0	0	0	0
0	0	0	716,000	716,000	0
0	0	0	45,934	45,934	0
<u>1,628,928</u>	<u>1,605,345</u>	<u>23,583</u>	<u>761,934</u>	<u>761,934</u>	<u>0</u>
<u>(429,785)</u>	<u>(226,295)</u>	<u>203,490</u>	<u>(395,193)</u>	<u>(292,649)</u>	<u>102,544</u>
0	0	0	0	0	0
45,186	45,186	0	131,670	131,670	0
(3,010)	(3,010)	0	0	0	0
<u>42,176</u>	<u>42,176</u>	<u>0</u>	<u>131,670</u>	<u>131,670</u>	<u>0</u>
(387,609)	(184,119)	203,490	(263,523)	(160,979)	102,544
360,761	360,761	0	270,540	270,540	0
24,191	24,191	0	0	0	0
<u>(\$2,657)</u>	<u>\$200,833</u>	<u>\$203,490</u>	<u>\$7,017</u>	<u>\$109,561</u>	<u>\$102,544</u>

(continued)

Maple Heights City School District
*Combined Statement of Revenues, Expenditures and
 Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual*
All Governmental Fund Types (continued)
 For the Fiscal Year Ended June 30, 1999

	Capital Projects Funds		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$166,914	\$145,907	(\$21,007)
Intergovernmental	176,004	322,358	146,354
Interest	0	0	0
Tuition and Fees	0	0	0
Extracurricular Activities	0	0	0
Contributions and Donations	0	0	0
Rentals	0	0	0
Charges for Services	0	0	0
Miscellaneous	686	600	(86)
<i>Total Revenues</i>	<u>343,604</u>	<u>468,865</u>	<u>125,261</u>
Expenditures			
<i>Current:</i>			
Instruction:			
Regular	0	0	0
Special	0	0	0
Vocational	0	0	0
Adult/Continuing	0	0	0
Support Services:			
Pupils	0	0	0
Instructional Staff	144,098	143,812	286
Board of Education	0	0	0
Administration	27,496	15,192	12,304
Fiscal	0	0	0
Business	0	0	0
Operation and Maintenance of Plant	1,026,576	991,848	34,728
Pupil Transportation	40,723	22,500	18,223
Central	0	0	0
Operation of Non-Instructional Services	0	0	0
Extracurricular Activities	0	0	0
Capital Outlay	0	0	0
Debt Service:			
Principal Retirement	0	0	0
Interest and Fiscal Charges	0	0	0
<i>Total Expenditures</i>	<u>1,238,893</u>	<u>1,173,352</u>	<u>65,541</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(895,289)</u>	<u>(704,487)</u>	<u>190,802</u>
Other Financing Sources (Uses)			
Proceeds of Notes	1,348,544	1,178,824	(169,720)
Operating Transfers In	0	0	0
Operating Transfers Out	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>1,348,544</u>	<u>1,178,824</u>	<u>(169,720)</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	453,255	474,337	21,082
<i>Fund Balances Beginning of Year</i>	156,737	156,737	0
Prior Year Encumbrances Appropriated	65,542	65,542	0
<i>Fund Balances (Deficit) End of Year</i>	<u>\$675,534</u>	<u>\$696,616</u>	<u>\$21,082</u>

See accompanying notes to the general purpose financial statements

Totals (Memorandum Only)		
Revised Budget	Actual	Variance Favorable (Unfavorable)
\$11,981,691	\$12,026,129	\$44,438
11,958,350	12,359,884	401,534
236,770	236,003	(767)
745,487	743,071	(2,416)
120,726	82,122	(38,604)
22,834	15,914	(6,920)
1,337	1,202	(135)
9,869	9,869	0
211,132	140,627	(70,505)
<u>25,288,196</u>	<u>25,614,821</u>	<u>326,625</u>
9,935,309	9,830,913	104,396
2,625,141	2,576,070	49,071
1,428,384	1,390,239	38,145
8,080	4,318	3,762
1,118,414	1,097,323	21,091
633,023	629,405	3,618
33,269	32,497	772
2,360,586	2,323,608	36,978
706,852	669,759	37,093
560,612	555,606	5,006
3,794,416	3,722,553	71,863
1,059,642	1,034,861	24,781
19,018	19,603	(585)
400,561	397,185	3,376
651,807	637,611	14,196
5,779	5,645	134
2,428,000	2,428,000	0
117,491	117,491	0
<u>27,886,384</u>	<u>27,472,687</u>	<u>413,697</u>
<u>(2,598,188)</u>	<u>(1,857,866)</u>	<u>740,322</u>
2,169,804	2,000,084	(169,720)
176,856	176,856	0
<u>(176,856)</u>	<u>(176,856)</u>	<u>0</u>
<u>2,169,804</u>	<u>2,000,084</u>	<u>(169,720)</u>
(428,384)	142,218	570,602
2,247,935	2,247,935	0
343,471	343,471	0
<u>\$2,163,022</u>	<u>\$2,733,624</u>	<u>\$570,602</u>

Maple Heights City School District
*Combined Statement of Revenues,
 Expenses and Changes in Retained Earnings
 Proprietary Fund Type
 For the Fiscal Year Ended June 30, 1999*

	Enterprise
Operating Revenues	
Sales	\$665,846
Operating Expenses	
Salaries	295,905
Fringe Benefits	109,673
Purchased Services	27,163
Materials and Supplies	333,663
Cost of Sales	175,963
Depreciation	3,471
Other	339
<i>Total Operating Expenses</i>	946,177
<i>Operating Loss</i>	(280,331)
Non-Operating Revenues	
Federal Donated Commodities	44,589
Operating Grants	361,326
<i>Total Non-Operating Revenues</i>	405,915
<i>Net Income</i>	125,584
<i>Retained Earnings Beginning of Year</i> <i>- Restated - Note 3</i>	245,413
<i>Retained Earnings End of Year</i>	\$370,997

See accompanying notes to the general purpose financial statements

Maple Heights City School District
Combined Statement of Cash Flows
Proprietary Fund Type
For the Fiscal Year Ended June 30, 1999

	<u>Enterprise</u>
<i>Increase (Decrease) in Cash and Cash Equivalents</i>	
Cash Flows from Operating Activities	
Cash Received from Customers	\$668,928
Cash Payments to Suppliers for Goods and Services	(497,464)
Cash Payments to Employees for Services	(306,416)
Cash Payments for Employee Benefits	(117,422)
Cash Payments for Other Operating Expenses	(339)
	<u>(252,713)</u>
<i>Net Cash Used for Operating Activities</i>	
Cash Flows from Noncapital Financing Activities	
Operating Grants Received	361,326
	<u>361,326</u>
<i>Net Increase in Cash and Cash Equivalents</i>	
	108,613
<i>Cash and Cash Equivalents Beginning of Year</i>	
	<u>256,833</u>
<i>Cash and Cash Equivalents End of Year</i>	
	<u>\$365,446</u>
 Reconciliation of Operating Loss to Net Cash Used for Operating Activities	
<i>Operating Loss</i>	<u>(\$280,331)</u>
<i>Adjustments:</i>	
Depreciation	3,471
Donated Commodities Used During Year	44,589
(Increase)/Decrease in Assets:	
Accounts Receivable	3,082
Materials and Supplies Inventory	3,229
Increase/(Decrease) in Liabilities:	
Accounts Payable	(7,872)
Contracts Payable	(621)
Accrued Wages and Benefits	(970)
Compensated Absences Payable	(9,541)
Intergovernmental Payable	(7,749)
	<u>27,618</u>
<i>Total Adjustments</i>	
<i>Net Cash Used for Operating Activities</i>	<u>(\$252,713)</u>

See accompanying notes to the general purpose financial statements

Maple Heights City School District
*Combined Statement of Revenues, Expenses and
 Changes in Fund Equity - Budget (Non-GAAP Basis) and Actual
 Proprietary Fund Type
 For the Fiscal Year Ended June 30, 1999*

	Enterprise Funds		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Sales	\$748,431	\$668,928	(\$79,503)
Operating Grants	356,569	361,326	4,757
<i>Total Revenues</i>	<u>1,105,000</u>	<u>1,030,254</u>	<u>(74,746)</u>
Expenses			
Salaries	306,416	306,416	0
Fringe Benefits	117,422	117,422	0
Purchased Services	27,163	27,163	0
Materials and Supplies	646,131	555,798	90,333
Other	339	339	0
<i>Total Expenses</i>	<u>1,097,471</u>	<u>1,007,138</u>	<u>90,333</u>
<i>Excess of Revenues Over Expenses</i>	7,529	23,116	15,587
<i>Fund Equity Beginning of Year</i>	166,500	166,500	0
Prior Year Encumbrances Appropriated	90,333	90,333	0
<i>Fund Equity End of Year</i>	<u>\$264,362</u>	<u>\$279,949</u>	<u>\$15,587</u>

See accompanying notes to the general purpose financial statements

Maple Heights City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

Note 1 - Description of the School District and Reporting Entity

The Maple Heights City School District operates under a locally elected five member Board and provides educational services as authorized by state and/or federal agencies. The Board controls a staff of 225 non-certified personnel, 258 certified full-time teaching personnel and 30 administrative employees to provide services to 3,842 students and other community members. The School District operates 4 elementary schools (k-6), 1 middle school (7-8), and 1 high school (9-12).

The School District was originally part of Bedford Township and in 1924 the first Maple Heights Board of Education was organized. The Clement Elementary School was selected to become the site of the high school and the School District was officially established in 1931 and is organized under Article VI, Sections 2 and 3 of the Constitution of the State of Ohio. Under such laws there is no authority for a school district to have a charter or adopt local laws. The legislative power of the School District is vested in the Board of Education, consisting of five members elected at-large for staggered four year terms.

The School District is located in Maple Heights, Ohio, Cuyahoga County and serves an area of approximately 5.5 square miles.

Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to insure that the financial statements of the School District are not misleading. The primary government of the School District consists of all funds, departments, boards and agencies and offices that are not legally separate from the School District. For Maple Heights City School District, this includes general operation, food service, and student related activities of the School District.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of or provide financial support to the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations which are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt or the levying of taxes. The School District currently has no component units.

The School District is associated with two jointly governed organizations, the Lake-Shore North-East Ohio Computer Association and Ohio Schools Council. These organizations are presented in Note 19 to the general purpose financial statements.

Maple Heights City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

Note 2 - Summary of Significant Accounting Policies

The financial statements of the Maple Heights City School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its proprietary activities provided they do not conflict with or contradict GASB pronouncements. The more significant of the School District's accounting policies are described below.

A. Basis Of Presentation - Fund Accounting

The School District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain School District functions or activities.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations or limitations. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities not recorded in the funds because they do not directly affect net available expendable resources.

For financial statement presentation purposes, the various funds of the School District are grouped into the following generic fund types under the broad fund categories of governmental, proprietary, and fiduciary.

Governmental Fund Types Governmental funds are those through which most governmental functions of the School District are financed. The acquisition, use and balances of the School District's expendable financial resources and the related current liabilities (except those accounted for in proprietary or fiduciary funds) are accounted for through governmental funds. The following are the School District's governmental fund types:

General Fund The general fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

Special Revenue Funds The special revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditure for specified purposes.

Debt Service Fund The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term obligations principal, interest, and related costs.

Capital Projects Funds The capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Maple Heights City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

Proprietary Fund Type Proprietary funds are used to account for the School District's ongoing activities which are similar to those found in the private sector. The following is the School District's proprietary fund type:

Enterprise Funds The enterprise funds are used to account for School District activities that are financed and operated in a manner similar to private business enterprises where the intent of the Board of Education is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where the Board of Education had decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Fiduciary Fund Type Fiduciary funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. There are two types of fiduciary funds, trust and agency. The School District has no trust funds. The School District's agency fund is purely custodial in nature (assets equal liabilities) and does not involve measurement of results of operations.

Account Groups To make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

General Fixed Assets Account Group This account group is established to account for all fixed assets of the School District, other than those accounted for in the proprietary funds.

General Long-Term Obligations Account Group This account group is established to account for all long-term obligations of the School District except those accounted for in the proprietary funds.

B. Measurement Focus And Basis Of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All enterprise funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Enterprise funds operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made.

Maple Heights City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

The modified accrual basis of accounting is followed for the governmental and agency funds. Under this basis, revenues are recognized in the accounting period when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current fiscal year or soon enough thereafter to be used to pay liabilities of the current fiscal year. The available period for the School District is sixty days after year end.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: interest, tuition, grants, and student fees.

The School District reports deferred revenues on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period. In the subsequent period, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Property taxes measurable as of June 30, 1999 and delinquent property taxes, whose availability is indeterminable and which are intended to finance fiscal year 2000 operations, have been recorded as deferred revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

The accrual basis of accounting is utilized for reporting purposes by the proprietary fund type. Revenues are recognized in the accounting period in which they are earned and become measurable, and expenses are recognized at the time they are incurred, if measurable. The fair value of donated commodities used during the year is reported on the operating statement as an expense with a like amount reported as donated commodities revenue. Unused donated commodities are reported as deferred revenue.

C. Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated. During the fiscal year, the primary level of budgetary control was at the fund/function level. As of June 29, 1999, the primary level of budgetary control was at the fund level. Budgetary statements are presented beyond that legal level of control for informational purposes only. Any budgetary modifications at the legal level of control may only be made by resolution of the Board of Education.

Tax Budget Prior to January 15, the Superintendent and Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers' comments. The express purpose of this budget document is to reflect the need for existing (or increased) tax rates.

Maple Heights City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

By no later than January 20, the Board-adopted budget is filed with the Cuyahoga County Budget Commission for rate determination.

Estimated Resources Prior to April 1, the Board of Education accepts, by formal resolution, the tax rates as determined by the Budget Commission and receives the commission's certificate of estimated resources which states the projected revenue of each fund. Prior to June 30, the School District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the certificate of estimated resources. The revised budget then serves as the basis for the appropriation measure. On or about July 1, the certificate is amended to include any unencumbered cash balances from the preceding year. The certificate may be further amended during the year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported in the budgetary statement reflect the amounts in the final amended certificate issued during fiscal year 1999.

Appropriations Upon receipt from the County Auditor of an amended certificate of estimated resources based on final assessed values and tax rates or a certificate saying no new certificate is necessary, the annual appropriation resolution is enacted by the Board of Education. Prior to the passage of the annual appropriation measure, the Board may pass a temporary appropriation measure to meet the ordinary expenditures of the School District. The appropriation resolution, by fund, must be within the estimated resources as certified by the County Budget Commission and the total of expenditures and encumbrances may not exceed the appropriation totals at any level of control. Any revisions that alter the total of any fund appropriation at the legal level of control, must be approved by the Board of Education. The Board may pass supplemental fund appropriations so long as the total appropriations by fund does not exceed the amounts set forth in the most recent certificate of estimated resources. During the year, several supplemental appropriations were legally enacted; however, none of these amendments were significant.

The budget figures which appear in the statements of budgetary comparisons represent the final appropriation amounts, including all supplemental appropriations. Formal budgetary integration is employed as a management control device during the year for all funds, other than agency funds, consistent with statutory provisions.

Encumbrances As part of formal budgetary control, purchase orders, contracts and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. On the GAAP basis, encumbrances outstanding at year end are reported as a reservation of fund balance for subsequent-year expenditures for governmental funds and reported in the notes to the financial statements for enterprise funds.

Lapsing of Appropriations At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. Encumbered appropriations are carried forward to the succeeding fiscal year and are not reappropriated.

D. Cash and Investments

To improve cash management, cash received by the School District is pooled in a central bank account. Monies for all funds, including enterprise funds, are maintained in this pool. Individual fund integrity is maintained through School District records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the balance sheet.

Maple Heights City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

During fiscal year 1999, investments were limited to repurchase agreements and STAROhio. Nonparticipating investment contracts such as repurchase agreements are reported at cost.

STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on June 30, 1999.

Following Ohio statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of interest earnings. Interest revenue credited to the general fund during fiscal year 1999 amounted to \$237,698, which includes \$90,143 assigned from other School District funds.

For purposes of the combined statement of cash flows and for presentation on the combined balance sheet, investments of the cash management pool and investments with an original maturity of three months or less, at the time they are purchased by the School District, are considered to be cash equivalents. Investments with an original maturity of more than three months that are not made from the pool are considered as investments.

E. Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 1999, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

F. Inventory

Inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. Inventory in governmental funds consists of expendable supplies held for consumption. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased. Reported material and supplies inventory is equally offset by a fund balance reserve in the governmental funds which indicates that it does not constitute available expendable resources even though it is a component of net current assets. Inventories of proprietary funds consist of donated food, purchased food, and school supplies held for resale and are expensed when used.

G. Restricted Assets

Restricted assets in the general fund represent cash and cash equivalents whose use is limited by legal requirements. Restricted assets include amounts required by statute to be set-aside by the School District to create a reserve for budget stabilization. See Note 16 for the calculation of the year-end restricted asset balance and the corresponding fund balance reserves.

H. Fixed Assets And Depreciation

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction costs are reflected as expenditures in governmental funds, and related assets are reported in the general fixed assets account group. Fixed assets utilized in the proprietary funds are capitalized in the fund. All fixed assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during

Maple Heights City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

the year. Donated fixed assets are recorded at their fair market values as of the date received. The School District does not have any infrastructure. The School District maintains a capitalization threshold of five hundred dollars.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Improvements are capitalized. Improvements to fund fixed assets are depreciated over the remaining useful lives of the related fixed assets. Interest incurred during construction is not capitalized on general fixed assets.

Assets in the general fixed assets account group are not depreciated. Depreciation of furniture and equipment in the enterprise funds is computed using the straight-line method over estimated useful lives ranging from eight to twenty years.

I. Intergovernmental Revenues

For governmental funds, intergovernmental revenues, such as entitlements and grants awarded on a non-reimbursement basis are recorded as receivables and revenues when measurable and available. Reimbursement type grants are recorded as receivables and revenues when the related expenditures are incurred. Other than commodities, grants and entitlements for proprietary fund operations are recognized as non-operating revenues in the accounting period in which they are earned and become measurable.

The School District currently participates in several State and Federal programs, categorized as follows:

Entitlements

General Fund

- State Foundation Program
- State Property Tax Relief
- School Bus Purchase Reimbursement

Non-Reimbursable Grants

Special Revenue Funds

- Carl Perkins
- Disadvantaged Pupils Program
- Drug Free Schools
- Eisenhower
- Goals 2000
- Local Grants
- Management Information Systems
- Miscellaneous Grants
- Preschool Grant
- Professional Development
- SchoolNet Professional Development
- Textbooks and Instructional Materials
- Title VI-B
- Title I
- Title VI
- Venture Capital

Maple Heights City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

Capital Projects Fund
SchoolNet

Reimbursable Grants
General Fund
Driver Education

Capital Projects Fund
Power Up

Proprietary Funds
National School Lunch Program
Government Donated Commodities
School Breakfast Program

Grants and entitlements amounted to approximately forty-seven percent of the School District's operating revenue during the 1999 fiscal year.

J. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. The School District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting payment method. The liability includes the employees who are currently eligible to receive termination benefits and those the School District has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at fiscal year end, taking into consideration any limits specified in the School District's termination policy. The School District records a liability for accumulated unused sick leave for classified, certified and administrative employees after five years of current service with the School District.

For governmental funds, the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated unpaid leave are paid. The remainder is reported in the general long-term obligations account group. In proprietary funds, the entire amount of compensated absences is reported as a fund liability.

K. Accrued Liabilities And Long-Term Obligations

In general, governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources. However, claims and judgements, compensated absences and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the general long-term obligations account group to the extent that they will not be paid with current available expendable financial resources. Payments made more than two months after year end are generally considered not to have been paid with current available financial resources. Bonds are reported as a liability of the general long-term obligations account group until due.

Maple Heights City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

Long-term debt and other obligations financed by enterprise funds are reported as liabilities in the appropriate enterprise funds.

Under Ohio law, a debt service fund may be created and used for the payment of bond anticipation notes. Generally accepted accounting principles requires the reporting of the liability in the funds that received the proceeds. To comply with GAAP reporting requirement, the School District's debt service fund has been split among the appropriate funds. Debt service fund resources used to pay both principal and interest have been allocated accordingly.

L. Interfund Transactions

Quasi-external transactions are accounted for as revenues and expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

M. Fund Balance Reserves

The School District reserves those portions of fund equity which are legally segregated for a specific future use or which do not represent available expendable resources and therefore are not available for appropriations or expenditures. Designations represent tentative plans for future use of financial resources. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund equity reserves have been established for property taxes, encumbrances, inventories of materials and supplies, and budget stabilization.

The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriations under State statute. The reserve for budget stabilization represents money required to be set-aside by statute to protect against cyclical changes in revenues and expenditures.

N. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

O. Memorandum Only - Total Columns

Total columns on the general purpose financial statements are captioned "Totals (Memorandum Only)" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Maple Heights City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

Note 3 - Restatement of Prior Year Fund Equity and General Long-Term Obligations

The School District has adjustments that resulted in the restatement of fund equity. The effect of these changes on fund balances/retained earnings as it was previously reported as of June 30, 1998, are as follows:

	General	Capital Projects	Enterprise
Balance/Retained Earnings as Previously Reported	(\$579,700)	(\$962,583)	\$260,778
Understatement of Compensated Absences Payable	(18,815)	0	(15,365)
Reclassification of Notes Payable	(872,000)	872,000	0
Restated Balance/Retained Earnings as of July 1, 1998	<u>(\$1,470,515)</u>	<u>(\$90,583)</u>	<u>\$245,413</u>

	General	Capital Projects	Enterprise
Excess/Net Income as Previously Reported	(\$1,039,901)	\$118,116	\$25,666
Understatement of Compensated Absences Payable	(8,981)	0	(1,542)
Reclassification of Notes Payable	(872,000)	872,000	0
Restated Excess/Net Income as of July 1, 1998	<u>(\$1,920,882)</u>	<u>\$990,116</u>	<u>\$24,124</u>

Due to the understatement of compensated absences payable the general long-term obligations account group was restated by \$1,288,802 from \$720,409 to \$2,009,211.

Note 4 - Accountability and Compliance

A. Accountability

Fund Balances at June 30, 1999, included the following individual fund balance deficits:

Special Revenue Funds:	
Title VI-B	\$57,121
Carl Perkins Grant	8,535
Preschool Grant	4,725
Capital Projects Fund:	
Building	232,011

The special revenue fund deficit balances resulted from the conversion to generally accepted accounting principles and adjustments for accrued liabilities. The general fund is liable for any deficit in these funds and provides operating transfers when cash is required, not when accruals occur.

Maple Heights City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

The capital projects fund deficit balance is the result of the issuance of tax anticipation notes. Once the bonds are issued and the liability is reported in the general long-term obligations account group rather than in the funds, the deficit will be eliminated.

B. Compliance

The following accounts had expenditures plus encumbrances in excess of appropriations contrary to Ohio Revised Code Section 5705.41.

Fund	Appropriation	Expenditure	Excess
Special Revenue			
Educational Management Information Systems	\$14,999	\$16,639	\$1,640
Goals 2000	44,849	44,915	66

The following fund had total appropriations in excess of estimated resources plus carryover balances in violation of Section 5705.39, Revised Code.

Fund	Estimated Resources	Appropriation	Excess
Special Revenue Funds:			
Auxiliary Services	\$330,224	\$334,729	\$4,505
Miscellaneous State Grant	48,054	73,417	25,363
Eisenhower	12,664	13,914	1,250
Title VI-B	157,000	224,319	67,319
Carl Perkins Grant	48,973	49,922	949
Title I	168,374	219,756	51,382
Drug Free Schools	55,000	55,843	843
Goals 2000	19,999	66,360	46,361
Capital Projects Fund:			
Power Up	0	2,450	2,450

In order to address these budgetary violations, management intends to more closely monitor the budgetary accounts.

Note 5 - Budgetary Basis of Accounting

While the School District is reporting its financial position, results of operations, and changes in fund balance/retained earnings on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of (Non-GAAP Basis) cash receipts, disbursements and encumbrances. The Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis) - All Governmental Fund Types and the Combined Statement of Revenues, Expenses and Changes in Fund Equity - Budget and Actual (Non-GAAP Basis) - Proprietary Fund Type are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are that:

Maple Heights City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures/expenses for all funds (budget basis) rather than as a reservation of fund balances for governmental fund types and as note disclosure in the proprietary fund type (GAAP basis).
4. For enterprise funds, the acquisition and construction of capital assets are reported on the operating statement (budget basis) rather than as balance sheet transaction (GAAP basis).
5. Proceeds from and principal payments on bond and revenue anticipation notes are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).
6. The School District repays short-term note debt from the debt service fund (budget basis) as opposed to the fund that received the proceeds (GAAP basis). Debt service fund resources used to pay both principal and interest have been allocated accordingly.

The following tables summarize the adjustments necessary to reconcile the GAAP and budgetary basis statements by fund type:

Excess of Revenues and Other Financing Sources
Over (Under) Expenditures and Other Financing Uses
All Governmental fund Types

	General	Special Revenue	Debt Service	Capital Projects
GAAP Basis	\$1,875,376	(\$40,359)	(\$160,979)	\$112,097
Revenue Accruals	(329,943)	492	0	(57,685)
Expenditure Accruals	155,597	15,099	0	78,409
Note Proceeds	818,000	0	0	1,175,000
Reallocation of Revenues for Debt:				
Taxes Revenue	(430,158)	0	469,285	(39,127)
Transfers In	0	0	86,195	(247,173)
Transfers Out	0	0	160,978	0
Principal Retirement	(1,712,000)	0	(680,000)	0
Interest and Fiscal Charges	38,213	0	(36,458)	10,070
Encumbrances	(402,106)	(159,351)	0	(557,254)
Budget Basis	<u>\$12,979</u>	<u>(\$184,119)</u>	<u>(\$160,979)</u>	<u>\$474,337</u>

Maple Heights City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

Net Income/Excess of Revenues Over Expenses
 Proprietary Fund Type

	Enterprise
GAAP Basis	\$125,584
Revenue Accrual	(41,507)
Expense Accrual	21,065
Depreciation Expense	3,471
Encumbrances	(85,497)
Budget Basis	\$23,116

Note 6 - Deposits and Investments

State statutes classify monies held by the School District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the School District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts including passbook accounts.

Protection of School District's deposits are provided by the Federal Deposit Insurance Corporation, (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution, or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be deposited or invested in the following securities:

- I. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;

Maple Heights City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAROhio); and
7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred and eighty days from the purchase date in an amount not to exceed twenty-five percent of the interim moneys available for investment at any one time.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the School District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Cash on Hand At fiscal year end, the School District had \$1,515 in undeposited cash on hand which is included on the balance sheet of the School District as part of "equity in pooled cash and cash equivalents."

The following information classifies deposits and investments by categories of risk as defined in GASB Statement 3, "Deposits with Financial Institutions, Investments and Reverse Repurchase Agreements".

Deposits At fiscal year end, the carrying amount of the School District's deposits was (\$467,851) and the bank balance was \$60,003. The entire bank balance of \$60,003 was covered by federal depository insurance.

Maple Heights City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

Investments GASB statement 3 requires the School District's investments to be categorized to give an indication of the level of risk assumed by the School District at fiscal year end. Category 1 includes investments that are insured or registered or for which the securities are held by the School District or its agent in the School District's name. Category 2 includes uninsured and unregistered investments which are held by the counterparty's trust department or agent in the School District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the School District's name. The School District's investments in STAROhio, an investment pool operated by the Ohio State Treasurer, is an unclassified investment since it is not evidenced by securities that exist in physical or book entry form.

	Category 3	Carrying Value	Fair Value
Repurchase Agreement	\$507,824	\$507,824	\$507,824
STAROhio		4,224,932	4,224,932
Totals		\$4,732,756	\$4,732,756

The classification of cash and cash equivalents and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9. A reconciliation between the classifications of cash and investments on the combined financial statements and the classification per GASB Statement No. 3 is as follows

	Cash and Cash Equivalents/Deposits	Investments
GASB Statement 9	\$4,266,420	\$0
Cash on Hand	(1,515)	0
Investments:		
STAROhio	(4,224,932)	4,224,932
Repurchase Agreement	(507,824)	507,824
GASB Statement 3	(\$467,851)	\$4,732,756

Note 7 - Property Taxes

Property taxes are levied and assessed on a calendar year basis while the School District fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distribution occurs in the first half of the following fiscal year.

Property taxes include amounts levied against all real, public utility, and tangible personal (used in business) property located in the School District. Property tax revenue received during calendar 1999 for real and public utility property taxes represents collections of calendar 1998 taxes. Property tax payments received during calendar 1999 for tangible personal property (other than public utility property) is for calendar 1999 taxes.

Maple Heights City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

Real property taxes are levied after April 1, 1999, on the assessed value listed as of January 1, 1999, the lien date. Assessed values are established by State law at thirty-five percent of appraised market value.

Public utility tangible personal property currently is assessed at varying percentages of true value: public utility real property is assessed at thirty-five percent of true value. 1999 public utility property taxes became a lien December 31, 1998, are levied after April 1, 1999, and are collected in 2000 with real property taxes.

Tangible personal property taxes are levied after April 1, 1998, on the value as of December 31, 1998. Collections are made in 1999. Tangible personal property assessments are twenty-five percent of true value.

The assessed values upon which fiscal year 1999 taxes were collected are:

	1998 Second Half Collections		1999 First Half Collections	
	Amount	Percent	Amount	Percent
<i>Agricultural/Residential and Other Real Estate</i>	\$307,270,120	85.57%	\$308,911,830	84.80%
<i>Public Utility</i>	20,040,070	5.58	19,612,920	5.38
<i>Tangible Personal Property</i>	31,793,599	8.85	35,777,462	9.82
<i>Total Assessed Value</i>	<u>\$359,103,789</u>	<u>100.00%</u>	<u>\$364,302,212</u>	<u>100.00%</u>
<i>Tax rate per \$1,000 of assessed valuation</i>	\$56.30		\$56.10	

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits earlier or later payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20.

The School District receives property taxes from Cuyahoga County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 1999, are available to finance fiscal year 1999 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including Maple Heights City School District. The County Auditor periodically remits to the School District its portion of taxes. Accrued property taxes receivable represent delinquent taxes outstanding and real property, personal property, and public utility taxes which became measurable as of June 30, 1999. Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at June 30 is intended to finance current year operations. The receivable is therefore offset by a credit to deferred revenue for that portion not intended to finance current year operations. The amount available as an advance at June 30, 1999, was \$1,468,940 and is recognized as revenue. \$1,466,600 was available in the general fund and \$2,340 in the capital projects building fund.

Maple Heights City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

Note 8 - Receivables

Receivables at June 30, 1999, consisted of property taxes, accounts (rent and student fees) and intergovernmental grants. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current fiscal year guarantee of federal funds.

A summary of the principal items of intergovernmental receivables follows:

	Amounts
General Fund	
Drivers Education	\$1,110
Special Revenue Funds:	
Mental Health and Mental Retardation	
Medicaid	8,471
<i>Total</i>	<i>\$9,581</i>

Note 9 - Fixed Assets

A summary of the enterprise funds' fixed assets at June 30, 1999, follows:

Furniture and Equipment	\$247,262
Less Accumulated Depreciation	(227,880)
Net Fixed Assets	\$19,382

A summary of the changes in general fixed assets during fiscal year 1999 follows:

Asset Category	Balance at 6/30/98	Additions	Deletions	Balance at 6/30/99
Land and Improvements	\$1,201,177	\$0	\$0	\$1,201,177
Buildings	8,836,954	182,744	0	9,019,698
Furniture and Equipment	3,472,467	61,978	109,204	3,425,241
Vehicles	789,205	72,076	0	861,281
Construction in Progress	0	250,884	0	250,884
Totals	\$14,299,803	\$567,682	\$109,204	\$14,758,281

Note 10 - Interfund Transactions

Interfund balances at June 30, 1999, consist of a \$8,135 interfund receivable for the General Fund and a \$8,135 interfund payable for the Carl Perkins Special Revenue Funds.

Maple Heights City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

Note 11 - Risk Management

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. During fiscal year 1999, the School District contracted with the Crum and Forster Commercial Insurance Company for property insurance. Professional liability is protected by the Harcum-Hyre Insurance Agency with a \$5,000,000 aggregate limit.

Vehicles are covered by Nationwide Insurance and hold a \$50 deductible for comprehensive and \$250 collision deductible. Automobile liability has a \$2,000,000 combined single limit of liability and \$1,000,000 for uninsured motorists.

The District has a commercial crime policy with Flagherty Insurance for robbery and safe burglary. There is a \$1,500 aggregate limit for on premises and a \$2,000 aggregate limit for messenger.

The Western Surety Company maintains a \$25,000 public official bond for the treasurer. Nationwide Mutual Insurance Company maintains a \$20,000 public official bond for the Board of Education President, a \$20,000 public official bond for the Superintendent and a \$5,000 blanket bond for all other bonded employees.

Settled claims have not exceeded this commercial coverage in any of the past three years and there has not been a significant reduction in coverage from the prior year.

The School District pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

Note 12 - Other Employee Benefits

A. Compensated Absences

The criteria for determining vacation and sick leave components are derived from negotiated agreements and State laws. Classified employees earn ten to twenty days of vacation per fiscal year, depending upon length of service. Accumulated, unused vacation time is paid to classified employees and administrators upon termination of employment. Teachers do not earn vacation time. Teachers, administrators, and classified employees earn sick leave at the rate of one and one-fourth days per month. Sick leave may be accumulated up to a maximum of 270 days for certified personnel and 180 days for classified personnel. Upon retirement, payment is made for one-third of accrued, but unused sick leave credit to a maximum of 70 days for classified and certified employees.

B. Life Insurance

The School District provides life insurance and accidental death and dismemberment insurance to its employees. Coverage is equal to employees' annual salary amount rounded to the nearest one thousand dollars. Life insurance is covered through the Educational Employees' Life Insurance Trust for certified employees and to classified employees through Medical Mutual of Ohio.

Maple Heights City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

C. Health Insurance

During fiscal year 1999, the School District decided to contract with a full service insurance company, therefore they are no longer participating in the Ohio Schools Council insurance purchasing pool. The School District provides employee hospital/medical insurance through a fully insured premium-based program. Medical Mutual of Ohio administers the plan and reviews all claims.

Note 13 - Defined Benefit Pension Plans

A. School Employees Retirement System

Maple Heights City School District contributes to the School Employees Retirement System (SERS), a cost-sharing multiple-employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by State statute per Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. The report may be obtained by writing to the School Employees Retirement System, 45 North Fourth Street, Columbus, Ohio 43215-3634.

Plan members are required to contribute 9 percent of their annual covered salary and the Maple Heights City School District is required to contribute an actuarially determined rate. The current School District rate is 14 percent of annual covered payroll. A portion of the School District's contribution is used to fund pension obligations with the remainder being used to fund health care benefits: for fiscal year 1999, 7.7 percent of annual covered salary was the portion used to fund pension obligations. For fiscal year 1998, 9.02 percent was used to fund pension obligations. The contribution requirements of plan members and employers are established and may be amended, up to statutory maximum amount, by the SERS' Retirement Board. The School District's contributions for pension obligations to SERS for the fiscal years ended June 30, 1999, 1998, and 1997 were \$253,307, \$261,048, and \$264,179, respectively; 49.77 percent has been contributed for fiscal year 1999 and 100 percent for the fiscal years 1998 and 1997. \$126,086 representing the unpaid contribution for fiscal year 1999, is recorded as a liability within the respective funds and the general long-term obligations account group.

B. State Teachers Retirement System

Maple Heights City School District contributes to the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple-employer public employee retirement system. STRS provides retirement and disability benefits, annual cost-of-living adjustments, and death and survivor benefits to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information for STRS. That report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771.

For the fiscal year ended June 30, 1999, plan members are required to contribute 9.3 percent of their annual covered salaries. The School District is required to contribute 14 percent; 6 percent was the portion used to fund pension obligations. For fiscal year 1998, the portion used to fund pension obligations was 10.5 percent. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The School District's

Maple Heights City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

required contributions for pension obligations to STRS for the fiscal years ended June 30, 1999, 1998, and 1997 were \$677,986, \$1,277,955, and \$1,206,000, respectively; 78.11 percent has been contributed for fiscal year 1999 and 100 percent for fiscal years 1998 and 1997. \$146,229 representing the unpaid contribution for fiscal year 1999, is recorded as a liability within the respective funds.

Note 14 - Postemployment Benefits

The School District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System (STRS), and to retired non-certified employees and their dependents through the School Employees Retirement System (SERS). Benefits include hospitalization, physicians' fees, prescription drugs, and reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the Systems based on authority granted by State statute. Both systems are funded on a pay-as-you-go basis.

All STRS benefit recipients and sponsored dependents are eligible for health care coverage. The STRS Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of health care cost in the form of a monthly premium. By law, the cost of coverage paid from STRS funds is included in the employer contribution rate, currently 14 percent of covered payroll. For the fiscal year ended June 30, 1999, the STRS Board allocated employer contributions equal to 8 percent of covered payroll to the Health Care Reserve Fund, an increase from 3.5 percent for fiscal year 1998. For the School District this amount equaled \$890,648 for fiscal year 1999.

STRS pays health care benefits from the Health Care Reserve Fund. At June 30, 1998, (the latest information available) the balance in the Fund was \$2,156 million. For the year ended June 30, 1998, net health care costs paid by STRS were \$219,224,000 and STRS had 91,999 eligible benefit recipients.

For SERS, coverage is made available to service retirees with ten or more fiscal years of qualifying service credit, and to disability and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium.

After the allocation for basic benefits, the remainder of the employer's 14 percent contribution is allocated to providing health care benefits. For the fiscal year ended June 30, 1999, employer contributions to fund health care benefits were 6.30 percent of covered payroll, an increase from 4.98 percent for fiscal year 1998. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 1999, the minimum pay has been established as \$12,400. For the School District, the amount to fund health care benefits, including surcharge, during the 1999 fiscal year equaled \$284,267.

The surcharge, added to the unallocated portion of the 14 percent employer contribution rate, provides for maintenance of the asset target level for the health care fund. The target level for the health care reserve is 125 percent of annual health care expenses. Expenses for health care for the fiscal year ended June 30, 1998, (the latest information available), were \$111,900,575 and the target level was \$139.9 million. At June 30, 1998, SERS had net assets available for payment of health care benefits of \$160.3 million. SERS has approximately 50,000 participants currently receiving health care benefits.

Maple Heights City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

Note 15 - Short Term Obligations

The School District's note activity for the fiscal year ended June 30, 1999 is as follows:

	Principal Outstanding 6/30/98	Additions	Deductions	Principal Outstanding 6/30/99
General Fund				
Energy Conservation Bond				
Anticipation Notes 3.33%	\$0	\$486,000	\$0	\$486,000
Energy Conservation Bond				
Anticipation Notes 3.92%	540,000	0	540,000	0
School Improvement Bond				
Anticipation Notes 3.56%	0	332,000	0	332,000
Tax Anticipation 3.86% Cash Flow Note	840,000	0	840,000	0
Tax Anticipation 1993 3.86%	400,000	0	400,000	0
School Improvement Bond				
Anticipation Notes 4.13%	332,000	0	332,000	0
Total General Fund	2,112,000	818,000	2,112,000	818,000
Capital Projects Fund - Building				
Tax Anticipation Permanent				
Improvement Notes 3.85%	0	1,175,000	0	1,175,000
Tax Anticipation 1993 4.30%	280,000	0	280,000	0
Total Capital Projects Fund	280,000	1,175,000	280,000	1,175,000
Total Notes	\$2,392,000	\$1,993,000	\$2,392,000	\$1,993,000

These notes are backed by the full faith and credit of the Maple Heights City School District and most mature within one year. The general fund notes were issued at a premium of \$3,260. The capital projects note was issued at a premium of \$3,824.

Maple Heights City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

Note 16 - Set-Aside Requirements

The School District is required by State statute to annually set aside in the general fund an amount based on a statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by year-end or offset by similarly restricted resources received during the year must be held in cash at year-end and carried forward to be used for the same purposes in future years. The School District is also required to set aside money for budget stabilization.

The following cash basis information describes the change in the year-end set-aside amounts for textbooks, capital acquisition, and budget stabilization. Disclosure of this information is required by State statute.

	Textbooks	Capital Improvements	Budget Reserve
Set-aside balance carried forward July 1, 1998	\$0	\$0	\$124,335
Current year set-aside requirement	373,423	373,423	0
Qualifying expenditures	(519,246)	(470,000)	0
Total	<u>(\$145,823)</u>	<u>(\$96,577)</u>	<u>\$124,335</u>
Cash Balance Carried Forward to FY 2000	<u>\$0</u>	<u>\$0</u>	<u>\$124,335</u>

Although the School District had qualifying expenditures during the year that reduced the set-aside amounts below zero, these extra amounts may not be used to reduce the set-aside requirements of future years. Negative amounts are therefore not presented as being carried forward to the next fiscal year. The general fund equity balance includes \$72,199 that has been designated for an amount of set-aside in excess of the requirement.

Note 17 - Long Term Obligations

The changes in the School District's long-term obligations during fiscal year 1999 were as follows:

	Principal Outstanding 6/30/98	Additions	Deductions	Principal Outstanding 6/30/99
General Obligation Bonds:				
\$133,000				
School Bus Acquisition 1996 5.35% \$93,000	\$100,000	\$0	(\$18,000)	\$82,000
School Bus Acquisition 1997 5.20%	76,000	0	(18,000)	58,000
Total General Obligation Bonds	<u>176,000</u>	<u>0</u>	<u>(36,000)</u>	<u>140,000</u>
Pension Obligations	236,266	242,709	(236,266)	242,709
Compensated Absences	1,596,945	83,547	(24,352)	1,656,140
Total General Long-Term Obligations	<u>\$2,009,211</u>	<u>\$326,256</u>	<u>(\$296,618)</u>	<u>\$2,038,849</u>

Maple Heights City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

General obligation bonds will be paid from the debt service fund. Compensated absences and the pension obligation will be paid from the fund from which the person is paid.

The School District's overall legal debt margin at June 30, 1999, was \$30,763,760 with an unvoted debt margin of \$364,302 at June 30, 1999. Principal and Interest requirements to retire general obligation bonds outstanding as of June 30, 1999 are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total
2000	\$37,000	\$7,580	\$44,580
2001	39,000	5,608	44,608
2002	42,000	3,521	45,521
2003	22,000	1,232	23,232
Totals	\$140,000	\$17,941	\$157,941

Note 18 - Segment Information for Enterprise Funds

The School District maintains two enterprise funds to account for the operations of food service and uniform school supply sales. The table below reflects the more significant financial data relating to the enterprise funds of the Maple Heights City School District as of and for the fiscal year ended June 30, 1999.

	Food Service	Uniform School Supplies	Totals
Operating Revenues	\$554,889	\$110,957	\$665,846
Depreciation Expense	3,471	0	3,471
Operating Income (Loss)	(286,738)	6,407	(280,331)
Donated Commodities	44,589	0	44,589
Operating Grants	361,326	0	361,326
Net Income	119,177	6,407	125,584
Net Working Capital	253,228	106,406	359,634
Total Assets	291,903	108,334	400,237
Total Equity	264,591	106,406	370,997
Encumbrances Outstanding at June 30, 1999	\$3,968	\$81,529	\$85,497

Maple Heights City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

Note 19 - Jointly Governed Organizations

A. Lake-Shore North-East Ohio Computer Association (LNOCA)

The Lake-Shore North-East Ohio Computer Association (LNOCA) is a jointly governed organization among fourteen School Districts. The jointly governed organization was formed for the purpose of applying modern technology with the aid of computers and other electronic equipment to administrative and instructional functions among member districts. Each of the governments of these schools supports LNOCA based upon a per pupil charge dependent upon the software package utilized. The LNOCA assembly consists of a superintendent or designated representative from each participating school district and a representative from the fiscal agent. LNOCA is governed by a Board of Directors chosen from the general membership of the LNOCA Assembly. The Board of Directors consists of a representative from the fiscal agent, the chairman of each of the operating committees, and at least one Assembly member from each county in which participating school districts are located. The degree of control exercised by any participating school district is limited to its representation on the Board. Financial information can be obtained by contacting LNOCA, 7800 Wall Street, Valley View, Ohio, 44104.

B. Ohio Schools Council

The Ohio Schools Council (Council) is a jointly governed organization among eighty-two school districts. The jointly governed organization was formed to bring quality products and services at the lowest possible cost to the member districts. The Council sponsors an insurance purchasing plan that the School District participates, which is an insurance purchasing pool. The Council also sponsors a workers' compensation group rating plan which is an insurance purchasing pool. Each district supports the Council by paying an annual participation fee. The Council's Board consists of seven superintendents of the participating districts whose term rotates every year. The degree of control exercised by any school district is limited to its representation on the Board. In fiscal year 1999, the School District paid \$700 to the Council. Financial information can be obtained by contacting Joseph Lesak, the Executive Secretary of the Ohio Schools Council at 155 Center Road, Bedford, Ohio 44146.

The School District participates in the Council's electric purchase program which was implemented during fiscal year 1998. This program allows school districts to purchase electricity at reduced rates, if the school districts will commit to participating for an eight year period. The participants make monthly payments based on estimated usage. Each June these estimated payments are compared to their actual usage for the year and any necessary adjustments are made.

Energy Acquisition Corp., a non profit corporation with a self appointing board, issued \$119,140,000 in debt to prepurchase eight years of electricity from Cleveland Electric Illuminating (CEI) for the participants. The participating school districts are not obligated in any manner for this debt. If a participating school district terminates their agreement, they are required to repay the savings to CEI and CEI will refund the remaining prepayment related to that participant to Energy Acquisition Corp.

Maple Heights City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

Note 20 - School Foundation Money

On March 24, 1997, the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school funding plan unconstitutional. The Court stayed the effect of its ruling for one year to allow the Ohio General Assembly to design a plan to remedy the perceived defects in the system. Declared unconstitutional was the State's "school foundation program", which provides significant amounts of monetary support to the School District. During the fiscal year ended June 30, 1999, the School District received \$8,148,658 of school foundation support for its general fund.

Since the Supreme Court ruling, numerous pieces of legislation have been passed by the State legislature in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry County has reviewed the new laws and, in a decision issued on February 26, 1999, determined they are not sufficiently responsive to the constitutional issues raised under the "thorough and efficient" clause of the Ohio Constitution. The State has appealed the decision made by the Court of Common Pleas to the Ohio Supreme Court. At this time, the Ohio Supreme Court has not rendered an opinion on this issue. The decision of the Court of Common Pleas in Perry County has been stayed by the Ohio Supreme Court, and, as such, school districts are still operating under the laws that the Common Pleas Court declared unconstitutional.

As of the date of these financial statements, the School District is unable to determine what effect, if any, this ongoing litigation will have on its future State funding under this program and on its financial operations.

Note 21 - Contingencies

A. Grants

The School District received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the School District at June 30, 1999.

B. Litigation

The School District is party to legal proceedings. The School District is of the opinion that ultimate disposition of claims will not have a material effect, if any, on the financial condition of the School District.

Note 22 - Year 2000 Issue

The year 2000 issue is the result of shortcomings in many electronic data processing systems and other equipment that may adversely affect the School District's operations as early as fiscal year 1999.

Maple Heights City School District has completed an inventory of computer systems and other equipment necessary to conducting School District operations and has identified such systems as being financial reporting, payroll and grant reporting.

Maple Heights City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

The District uses the State of Ohio Uniform School Accounting System Software for its financial reporting and the State of Ohio Uniform School Payroll System Software for its payroll and employee benefits. The State is responsible for remediating these systems.

The Northwest Ohio Computer Association State Software Development Team has indicated that:

“The payroll processing software supported with OECN State Software is compliant with the Year 2000.”

“The accounting software is supported with OECN State Software is compliant with the Year 2000.”

“The education management information system software supported with the OECN State Software is compliant with the Year 2000.”

Property tax billing, collection and remittance for the School District is handled by Cuyahoga County. The County is responsible for remediating this system.

The Cleveland Electric Illuminating Company (CEI) provides the electricity to the School District. The School District has not obtained assurances from CEI regarding remediating this system. CEI is responsible for remediating this systems.

The City of Cleveland provides water, sewer and sanitation services to the School District, and East Ohio Gas (EOG) provides gas service. The City and EOG are responsible for remediating these systems.

Because of the unprecedented nature of the year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until the year 2000 and thereafter. Management cannot assure that the School District is or will be year 2000 ready, that the School District's remediation efforts will be successful in whole or part, or that parties with whom the School District does business will be year 2000 ready.

Note 23 - Subsequent Events

On July 1, 1999, the School District issued \$180,000 in notes, with a 4.47 percent interest rate, for the purpose of school bus purchases.

On November 2, 1999, the School District passed a \$870,000 bond issue, averaging 0.556 mills over five years, for building improvements.

**Combining, Individual Fund and
Account Group Statements and Schedules**

General Fund

The General Fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in other funds.

Maple Heights City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$11,448,036	\$11,410,937	(\$37,099)
Intergovernmental	10,842,252	10,801,582	(40,670)
Interest	236,770	236,003	(767)
Tuition and Fees	745,487	743,071	(2,416)
Extracurricular Activities	50	50	0
Contributions and Donations	190	190	0
Rentals	1,337	1,202	(135)
Charges for Services	9,869	9,869	0
Miscellaneous	94,717	94,717	0
Total Revenues	23,378,708	23,297,621	(81,087)
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	7,008,423	6,992,331	16,092
Fringe Benefits	1,920,606	1,903,027	17,579
Purchased Services	248,065	228,850	19,215
Materials and Supplies	380,468	361,281	19,187
Capital Outlay - New	42,518	33,911	8,607
Capital Outlay - Replacement	31,919	19,885	12,034
Other	36,620	35,769	851
Total Regular	9,668,619	9,575,054	93,565
Special:			
Salaries and Wages	1,191,332	1,164,667	26,665
Fringe Benefits	341,556	333,631	7,925
Purchased Services	539,889	527,362	12,527
Materials and Supplies	14,489	13,643	846
Capital Outlay - New	410	401	9
Total Special	2,087,676	2,039,704	47,972
Vocational:			
Salaries and Wages	974,948	952,327	22,621
Fringe Benefits	279,284	272,804	6,480
Purchased Services	22,424	21,567	857
Materials and Supplies	110,290	104,964	5,326
Capital Outlay - New	34,778	32,588	2,190
Total Vocational	1,421,724	1,384,250	37,474
Total Instruction	\$13,178,019	\$12,999,008	\$179,011

(continued)

Maple Heights City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Support Services:			
Pupils:			
Salaries and Wages	\$711,710	\$695,197	\$16,513
Fringe Benefits	202,094	199,358	2,736
Purchased Services	145,724	145,205	519
Materials and Supplies	25,495	25,263	232
Capital Outlay - New	783	765	18
Other	1,035	1,011	24
Total Pupils	1,086,841	1,066,799	20,042
Instructional Staff:			
Salaries and Wages	279,856	279,224	632
Fringe Benefits	80,169	79,986	183
Purchased Services	420	410	10
Materials and Supplies	62,857	61,737	1,120
Capital Outlay - New	324	160	164
Other	520	508	12
Total Instructional Staff	424,146	422,025	2,121
Board of Education:			
Salaries and Wages	17,609	17,200	409
Purchased Services	3,351	3,273	78
Materials and Supplies	947	925	22
Other	11,362	11,099	263
Total Board of Education	33,269	32,497	772
Administration:			
Salaries and Wages	1,360,541	1,348,509	12,032
Fringe Benefits	407,573	403,000	4,573
Purchased Services	344,629	342,194	2,435
Materials and Supplies	45,170	42,923	2,247
Capital Outlay - New	13,871	10,888	2,983
Other	14,532	14,196	336
Total Administration	2,186,316	2,161,710	24,606
Fiscal:			
Salaries and Wages	199,026	194,408	4,618
Fringe Benefits	79,207	77,370	1,837
Purchased Services	113,337	100,778	12,559
Materials and Supplies	7,458	7,403	55
Capital Outlay - New	27,716	27,073	643
Other	273,598	255,505	18,093
Total Fiscal	\$700,342	\$662,537	\$37,805

(continued)

Maple Heights City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Business:			
Salaries and Wages	\$176,336	\$175,175	\$1,161
Fringe Benefits	119,308	117,516	1,792
Purchased Services	122,790	121,339	1,451
Materials and Supplies	120,606	120,084	522
Capital Outlay - New	18,311	18,305	6
Capital Outlay - Replacement	1,353	1,322	31
Other	1,908	1,865	43
Total Business	560,612	555,606	5,006
Operation and Maintenance of Plant:			
Salaries and Wages	1,067,018	1,054,471	12,547
Fringe Benefits	429,571	419,604	9,967
Purchased Services	1,102,933	1,088,678	14,255
Materials and Supplies	167,649	167,299	350
Capital Outlay - Replacement	669	653	16
Total Operation and Maintenance of Plant	2,767,840	2,730,705	37,135
Pupil Transportation:			
Salaries and Wages	467,390	465,337	2,053
Fringe Benefits	186,592	185,193	1,399
Purchased Services	281,355	281,112	243
Materials and Supplies	82,172	79,342	2,830
Capital Outlay - New	1,349	1,317	32
Other	61	60	1
Total Pupil Transportation	1,018,919	1,012,361	6,558
Central:			
Purchased Services	5,635	5,503	132
Materials and Supplies	4,418	4,207	211
Total Central	10,053	9,710	343
Total Support Services	8,788,338	8,653,950	134,388
Extracurricular Activities:			
Academic and Subject Oriented Activities:			
Purchased Services	86,688	85,802	886
Materials and Supplies	469	469	0
Other	1,607	956	651
Total Academic and Subject Oriented Activities	\$88,764	\$87,227	\$1,537

(continued)

Maple Heights City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Sports Oriented Activities:			
Salaries and Wages	\$261,570	\$255,501	\$6,069
Fringe Benefits	53,090	51,858	1,232
Purchased Services	10,627	10,381	246
Materials and Supplies	3,748	3,721	27
Total Sports Oriented Activities	329,035	321,461	7,574
School and Public Service			
Co-Curricular Activities:			
Salaries and Wages	83,137	81,208	1,929
Total Extracurricular Activities	500,936	489,896	11,040
Capital Outlay:			
Building Acquisition and Construction Services:			
Other	3,444	3,364	80
Other Facilities Acquisition and Construction Services:			
Purchased Services	2,335	2,281	54
Total Capital Outlay	5,779	5,645	134
Debt Service:			
Principal Retirement	1,712,000	1,712,000	0
Interest and Fiscal Charges	71,557	71,557	0
Total Debt Service	1,783,557	1,783,557	0
Total Expenditures	24,256,629	23,932,056	324,573
<i>Excess of Revenues Under Expenditures</i>	<i>(877,921)</i>	<i>(634,435)</i>	<i>243,486</i>
Other Financing Sources (Uses)			
Proceeds of Notes	821,260	821,260	0
Operating Transfers Out	(173,846)	(173,846)	0
Total Other Financing Sources (Uses)	647,414	647,414	0
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	<i>(230,507)</i>	<i>12,979</i>	<i>243,486</i>
Fund Balance Beginning of Year	1,459,897	1,459,897	0
Prior Year Encumbrances Appropriated	253,738	253,738	0
Fund Balance End of Year	\$1,483,128	\$1,726,614	\$243,486

Special Revenue Funds

Special Revenue Funds are established to account for revenues from specific sources which legally, or otherwise, are restricted to expenditures for specific purposes. A description of the School District's special revenue funds follows:

Mental Health and Mental Retardation Fund - This fund accounts for funding to provide programs for special needs students.

Public School Support Fund - This fund accounts for school site sales revenue and expenditures for field trips, assemblies, and other activity costs.

Local Grants Fund - This fund accounts for funds received to promote community involvement and volunteer activities between the School District and community.

Venture Capital Fund - This fund accounts for State monies used to involve the community with the School District.

Athletics and Music Fund - This fund accounts for gate receipts and other revenues from athletic events and all costs (except personnel services) of the School District's athletic programs.

Auxiliary Services Fund - This fund accounts for monies used to provide services and materials to pupils attending non-public schools within the School District.

Professional Development Fund - This fund accounts for receipts and expenditures necessary for providing assistance in the School District for the development of in-service programs.

Educational Management Information Systems Fund - This fund accounts for State monies which support the development of hardware and software, or other costs associated with the requirements of the management information system.

Disadvantaged Pupil Program Fund - This fund accounts for State monies used for improving the educational and cultural status of disadvantaged pupils.

SchoolNet Professional Development Fund - This fund accounts for State monies received for computer training for teachers in the School District provided by Ohio Educational Computer Network connections.

Textbook and Instructional Materials Fund - This fund accounts for State monies for textbooks and materials for the curriculum.

Miscellaneous State Grants Fund - This fund accounts for State monies which support academic and enrichment programs for the student body.

Eisenhower Fund - This fund accounts for State monies used to improve the skills of teachers and the quality of instruction in mathematics, science, foreign languages and computer learning.

(continued)

Special Revenue Funds (continued)

Title VI-B Fund - The fund accounts for federal monies used to assist schools in the identification of handicapped children, development of procedural safeguards, implementation of the least restrictive alternative service patterns, and provision of full education opportunities to handicapped children at the preschool, elementary and secondary levels.

Carl Perkins Grant Fund - This fund accounts for State monies used for the development of vocational educational programs in the following categories: secondary, post-secondary, adult, disadvantaged and handicapped persons, exemplary programs, cooperative education, ancillary services, research, advisory committees and work study projects.

Title I Fund - This fund accounts for Federal monies used to assist the School District in meeting the special needs of educationally deprived children.

Title VI Fund - This fund accounts for Federal revenues which support the implementation of computer education programs, gifted and talented programs, in-service training and staff development.

Drug Free Schools Fund - This fund accounts for federal revenues which support the implementation of programs for drug abuse education and prevention.

Preschool Grant Fund - This fund accounts for federal revenues used for a preschool for students with disabilities.

Goals 2000 Fund - This fund accounts for Federal monies which support various community services.

Maple Heights City School District
Combining Balance Sheet
All Special Revenue Funds
June 30, 1999

	Mental Health and Mental Retardation	Public School Support	Local Grants	Athletics and Music
Assets				
Equity in Pooled Cash and Cash Equivalents	\$10,256	\$16,934	\$516	\$23,241
Receivables:				
Intergovernmental	8,471	0	0	0
<i>Total Assets</i>	<u>\$18,727</u>	<u>\$16,934</u>	<u>\$516</u>	<u>\$23,241</u>
Liabilities				
Accounts Payable	\$0	\$3,354	\$0	\$1,996
Contracts Payable	0	0	0	0
Accrued Wages and Benefits	0	0	0	0
Interfund Payable	0	0	0	0
Intergovernmental Payable	0	240	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>3,594</u>	<u>0</u>	<u>1,996</u>
Fund Equity				
Fund Balance:				
Reserved for Encumbrances	6,740	3,409	0	9,422
Unreserved, Undesignated (Deficit)	11,987	9,931	516	11,823
<i>Total Fund Equity (Deficit)</i>	<u>18,727</u>	<u>13,340</u>	<u>516</u>	<u>21,245</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$18,727</u>	<u>\$16,934</u>	<u>\$516</u>	<u>\$23,241</u>

<u>Auxiliary Services</u>	<u>Educational Management Information Systems</u>	<u>Disadvantaged Pupil Program</u>	<u>SchoolNet Professional Development</u>	<u>Textbook and Instructional Materials</u>	<u>Miscellaneous State Grants</u>
\$83,447	\$1,628	\$58,358	\$4	\$26,076	\$1,155
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$83,447</u>	<u>\$1,628</u>	<u>\$58,358</u>	<u>\$4</u>	<u>\$26,076</u>	<u>\$1,155</u>
\$10,352	\$0	\$0	\$0	\$0	\$0
0	0	177	0	0	0
3,487	0	25,080	0	0	0
0	0	0	0	0	0
1,687	0	4,551	0	0	0
<u>15,526</u>	<u>0</u>	<u>29,808</u>	<u>0</u>	<u>0</u>	<u>0</u>
71,626	0	125	0	26,071	0
(3,705)	1,628	28,425	4	5	1,155
<u>67,921</u>	<u>1,628</u>	<u>28,550</u>	<u>4</u>	<u>26,076</u>	<u>1,155</u>
<u>\$83,447</u>	<u>\$1,628</u>	<u>\$58,358</u>	<u>\$4</u>	<u>\$26,076</u>	<u>\$1,155</u>

(continued)

Maple Heights City School District
Combining Balance Sheet
All Special Revenue Funds (continued)
June 30, 1999

	<u>Eisenhower</u>	<u>Title VI-B</u>	<u>Carl Perkins Grant</u>	<u>Title I</u>
Assets				
Equity in Pooled Cash and Cash Equivalents	\$14,181	\$5,647	\$0	\$72,468
Receivables:				
Intergovernmental	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Assets</i>	<u>\$14,181</u>	<u>\$5,647</u>	<u>\$0</u>	<u>\$72,468</u>
Liabilities				
Accounts Payable	\$0	\$2,154	\$0	\$0
Contracts Payable	0	0	0	0
Accrued Wages and Benefits	0	0	0	19,059
Interfund Payable	0	0	8,135	0
Intergovernmental Payable	<u>0</u>	<u>60,614</u>	<u>400</u>	<u>3,327</u>
<i>Total Liabilities</i>	<u>0</u>	<u>62,768</u>	<u>8,535</u>	<u>22,386</u>
Fund Equity				
Fund Balance:				
Reserved for Encumbrances	0	0	1,904	5,033
Unreserved, Undesignated (Deficit)	<u>14,181</u>	<u>(57,121)</u>	<u>(10,439)</u>	<u>45,049</u>
<i>Total Fund Equity (Deficit)</i>	<u>14,181</u>	<u>(57,121)</u>	<u>(8,535)</u>	<u>50,082</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$14,181</u>	<u>\$5,647</u>	<u>\$0</u>	<u>\$72,468</u>

<u>Title VI</u>	<u>Drug Free Schools</u>	<u>Preschool Grant</u>	<u>Goals 2000</u>	<u>Totals</u>
\$14,316	\$2,848	\$0	\$29,109	\$360,184
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>8,471</u>
<u>\$14,316</u>	<u>\$2,848</u>	<u>\$0</u>	<u>\$29,109</u>	<u>\$368,655</u>
\$0	\$491	\$0	\$389	\$18,736
0	0	0	0	177
0	0	0	0	47,626
0	0	0	0	8,135
<u>0</u>	<u>116</u>	<u>4,725</u>	<u>0</u>	<u>75,660</u>
<u>0</u>	<u>607</u>	<u>4,725</u>	<u>389</u>	<u>150,334</u>
44	1,745	0	8,365	134,484
<u>14,272</u>	<u>496</u>	<u>(4,725)</u>	<u>20,355</u>	<u>83,837</u>
<u>14,316</u>	<u>2,241</u>	<u>(4,725)</u>	<u>28,720</u>	<u>218,321</u>
<u>\$14,316</u>	<u>\$2,848</u>	<u>\$0</u>	<u>\$29,109</u>	<u>\$368,655</u>

Maple Heights City School District
*Combining Statement of Revenues, Expenditures
and Changes in Fund Balances*
All Special Revenue Funds
For the Fiscal Year Ended June 30, 1999

	Mental Health and Mental Retardation	Public School Support	Local Grants*	Venture Capital
Revenues				
Intergovernmental	\$2,422	\$0	\$1,163	\$25,000
Extracurricular Activities	0	27,059	0	0
Contributions and Donations	0	11,167	0	0
Miscellaneous	43,883	0	0	0
<i>Total Revenues</i>	<u>46,305</u>	<u>38,226</u>	<u>1,163</u>	<u>25,000</u>
Expenditures				
Current:				
Instruction:				
Regular	0	7,920	1,444	21,641
Special	2,755	0	0	0
Vocational	0	0	0	0
Adult/Continuing	0	0	0	0
Support Services:				
Pupils	0	0	271	0
Instructional Staff	0	0	1,450	3,553
Administration	60,365	0	0	0
Fiscal	0	0	0	0
Central	0	0	0	0
Operation of Non-Instructional Services	0	0	0	0
Extracurricular Activities	0	43,069	232	0
<i>Total Expenditures</i>	<u>63,120</u>	<u>50,989</u>	<u>3,397</u>	<u>25,194</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(16,815)</u>	<u>(12,763)</u>	<u>(2,234)</u>	<u>(194)</u>
Other Financing Sources (Uses)				
Operating Transfers In	0	2,084	0	0
Operating Transfers Out	0	0	0	(2,084)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>2,084</u>	<u>0</u>	<u>(2,084)</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	<u>(16,815)</u>	<u>(10,679)</u>	<u>(2,234)</u>	<u>(2,278)</u>
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>35,542</u>	<u>24,019</u>	<u>2,750</u>	<u>2,278</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$18,727</u>	<u>\$13,340</u>	<u>\$516</u>	<u>\$0</u>

<u>Athletics and Music</u>	<u>Auxiliary Services</u>	<u>Professional Development</u>	<u>Educational Management Information Systems</u>	<u>Disadvantaged Pupil Program</u>	<u>SchoolNet Professional Development</u>	<u>Textbook and Instructional Materials</u>
\$0	\$202,676	\$19,146	\$11,046	\$244,914	\$0	\$54,416
55,013	0	0	0	0	0	0
4,557	0	0	0	0	0	0
28	0	0	0	0	0	0
<u>59,598</u>	<u>202,676</u>	<u>19,146</u>	<u>11,046</u>	<u>244,914</u>	<u>0</u>	<u>54,416</u>
0	0	0	0	70,664	0	29,201
0	0	0	0	108,768	0	0
0	0	0	0	0	0	0
0	0	3,862	0	0	0	0
0	0	0	0	9,279	0	0
0	0	19,146	0	0	0	0
0	0	0	0	0	0	0
0	0	0	7,222	0	0	0
0	0	0	9,417	0	0	0
0	258,777	0	0	0	0	0
86,012	0	0	0	0	0	0
<u>86,012</u>	<u>258,777</u>	<u>23,008</u>	<u>16,639</u>	<u>188,711</u>	<u>0</u>	<u>29,201</u>
<u>(26,414)</u>	<u>(56,101)</u>	<u>(3,862)</u>	<u>(5,593)</u>	<u>56,203</u>	<u>0</u>	<u>25,215</u>
43,102	0	0	0	0	0	0
(926)	0	0	0	0	0	0
<u>42,176</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
15,762	(56,101)	(3,862)	(5,593)	56,203	0	25,215
5,483	124,022	3,862	7,221	(27,653)	4	861
<u>\$21,245</u>	<u>\$67,921</u>	<u>\$0</u>	<u>\$1,628</u>	<u>\$28,550</u>	<u>\$4</u>	<u>\$26,076</u>

(continued)

Maple Heights City School District
*Combining Statement of Revenues, Expenditures
and Changes in Fund Balances*
All Special Revenue Funds (continued)
For the Fiscal Year Ended June 30, 1999

	Miscellaneous State Grants	Eisenhower	Title VI-B	Carl Perkins Grants
Revenues				
Intergovernmental	\$18,113	\$17,597	\$211,292	\$29,274
Extracurricular Activities	0	0	0	0
Contributions and Donations	0	0	0	0
Miscellaneous	0	0	0	0
<i>Total Revenues</i>	<u>18,113</u>	<u>17,597</u>	<u>211,292</u>	<u>29,274</u>
Expenditures				
Current:				
Instruction:				
Regular	45,392	0	0	2,059
Special	0	8,051	218,335	0
Vocational	0	0	0	3,505
Adult/Continuing	0	0	0	0
Support Services:				
Pupils	0	0	34,475	9,374
Instructional Staff	5,025	0	0	26,755
Administration	5,463	0	0	0
Fiscal	0	0	0	0
Central	476	0	0	0
Operation of Non-Instructional Services	43	5,198	5,985	0
Extracurricular Activities	0	0	0	0
<i>Total Expenditures</i>	<u>56,399</u>	<u>13,249</u>	<u>258,795</u>	<u>41,693</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(38,286)</u>	<u>4,348</u>	<u>(47,503)</u>	<u>(12,419)</u>
Other Financing Sources (Uses)				
Operating Transfers In	0	0	0	0
Operating Transfers Out	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	<u>(38,286)</u>	<u>4,348</u>	<u>(47,503)</u>	<u>(12,419)</u>
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>39,441</u>	<u>9,833</u>	<u>(9,618)</u>	<u>3,884</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$1,155</u>	<u>\$14,181</u>	<u>(\$57,121)</u>	<u>(\$8,535)</u>

Title I	Title VI	Drug Free Schools	Preschool Grant	Goals 2000	Totals
\$218,863	\$23,456	\$48,209	\$26,364	\$82,900	\$1,236,851
0	0	0	0	0	82,072
0	0	0	0	0	15,724
0	0	0	0	0	43,911
<u>218,863</u>	<u>23,456</u>	<u>48,209</u>	<u>26,364</u>	<u>82,900</u>	<u>1,378,558</u>
0	3,995	22,208	0	0	204,524
143,155	8,253	0	5,029	18,512	512,858
0	0	0	0	0	3,505
0	0	0	0	0	3,862
8,968	0	0	494	0	62,861
7,639	0	0	0	0	63,568
0	0	32,497	0	39,549	137,874
0	0	0	0	0	7,222
0	0	0	0	0	9,893
51,910	3,700	0	0	0	325,613
0	0	0	0	0	129,313
<u>211,672</u>	<u>15,948</u>	<u>54,705</u>	<u>5,523</u>	<u>58,061</u>	<u>1,461,093</u>
<u>7,191</u>	<u>7,508</u>	<u>(6,496)</u>	<u>20,841</u>	<u>24,839</u>	<u>(82,535)</u>
0	0	0	0	0	45,186
0	0	0	0	0	(3,010)
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>42,176</u>
7,191	7,508	(6,496)	20,841	24,839	(40,359)
42,891	6,808	8,737	(25,566)	3,881	258,680
<u>\$50,082</u>	<u>\$14,316</u>	<u>\$2,241</u>	<u>(\$4,725)</u>	<u>\$28,720</u>	<u>\$218,321</u>

Maple Heights City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Mental Health and Mental Retardation Fund
For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Miscellaneous	\$111,926	\$43,883	(\$68,043)
Expenditures			
Current:			
Instruction:			
Special:			
Purchased Services	8,015	8,015	0
Materials and Supplies	730	730	0
Capital Outlay - New	750	750	0
Total Instruction	9,495	9,495	0
Support Services:			
Administration:			
Salaries and Wages	43,538	43,538	0
Fringe Benefits	20,409	20,409	0
Total Support Services	63,947	63,947	0
<i>Total Expenditures</i>	73,442	73,442	0
<i>Excess of Revenues Over (Under) Expenditures</i>	38,484	(29,559)	(68,043)
<i>Fund Balance Beginning of Year</i>	33,075	33,075	0
<i>Fund Balance End of Year</i>	\$71,559	\$3,516	(\$68,043)

Maple Heights City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Public School Support Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Extracurricular Activities	\$43,830	\$27,059	(\$16,771)
Gifts and Donations	18,087	11,167	(6,920)
<i>Total Revenues</i>	<u>61,917</u>	<u>38,226</u>	<u>(23,691)</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	8,120	7,088	1,032
Fringe Benefits	1,757	1,534	223
<i>Total Instruction</i>	<u>9,877</u>	<u>8,622</u>	<u>1,255</u>
Extracurricular Activities:			
Academic and Subject Oriented Activities:			
Purchased Services	772	674	98
Materials and Supplies	46,667	45,195	1,472
Capital Outlay - New	699	610	89
<i>Total Extracurricular Activities</i>	<u>48,138</u>	<u>46,479</u>	<u>1,659</u>
<i>Total Expenditures</i>	<u>58,015</u>	<u>55,101</u>	<u>2,914</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	3,902	(16,875)	(20,777)
Other Financing Sources			
Operating Transfers In	2,084	2,084	0
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	5,986	(14,791)	(20,777)
<i>Fund Balance Beginning of Year</i>	<u>21,807</u>	21,807	0
Prior Year Encumbrances Appropriated	2,914	2,914	0
<i>Fund Balance End of Year</i>	<u>\$30,707</u>	<u>\$9,930</u>	<u>(\$20,777)</u>

Maple Heights City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Local Grants Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$5,991	\$1,163	(\$4,828)
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	9	4	5
Purchased Services	1,613	1,440	173
Materials and Supplies	218	0	218
Total Instruction	1,840	1,444	396
Support Services:			
Pupils:			
Purchased Services	298	271	27
Instructional Staff:			
Purchased Services	1,594	1,450	144
Total Support Services	1,892	1,721	171
Extracurricular Activities:			
School and Public Service			
Co-Curricular Activities:			
Other	768	232	536
Total Expenditures	4,500	3,397	1,103
<i>Excess of Revenues Over (Under) Expenditures</i>	1,491	(2,234)	(3,725)
<i>Fund Balance Beginning of Year</i>	1,310	1,310	0
Prior Year Encumbrances Appropriated	1,440	1,440	0
<i>Fund Balance End of Year</i>	\$4,241	\$516	(\$3,725)

Maple Heights City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Venture Capital Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$30,217	\$25,000	(\$5,217)
Expenditures			
Current:			
Instruction:			
Regular:			
Materials and Supplies	17,708	17,708	0
Capital Outlay - New	4,438	4,438	0
Total Instruction	22,146	22,146	0
Support Services:			
Instructional Staff:			
Purchased Services	1,871	1,871	0
Materials and Supplies	1,682	1,682	0
Total Support Services	3,553	3,553	0
<i>Total Expenditures</i>	25,699	25,699	0
<i>Excess of Revenues Over (Under) Expenditures</i>	4,518	(699)	(5,217)
Other Financing Uses			
Operating Transfers Out	(2,084)	(2,084)	0
<i>Excess of Revenues Over (Under) Expenditures and Other Financing Uses</i>	2,434	(2,783)	(5,217)
<i>Fund Balance Beginning of Year</i>	2,783	2,783	0
<i>Fund Balance End of Year</i>	\$5,217	\$0	(\$5,217)

Maple Heights City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Athletics and Music Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Extracurricular Activities	\$76,846	\$55,013	(\$21,833)
Gifts and Donations	4,557	4,557	0
Miscellaneous	3,803	1,427	(2,376)
<i>Total Revenues</i>	<u>85,206</u>	<u>60,997</u>	<u>(24,209)</u>
Expenditures			
Current:			
Extracurricular Activities:			
Academic and Subject Oriented			
Activities:			
Purchased Services	1,154	867	287
Materials and Supplies	270	239	31
<i>Total Academic and Subject Oriented</i>	<u>1,424</u>	<u>1,106</u>	<u>318</u>
Sports Oriented Activities:			
Salaries and Wages	420	420	0
Purchased Services	39,519	39,138	381
Materials and Supplies	38,958	38,958	0
Capital Outlay - New	11,165	10,903	262
Other	10,260	10,260	0
<i>Total Sports Oriented Activities</i>	<u>100,322</u>	<u>99,679</u>	<u>643</u>
Occupational Oriented Activities:			
Materials and Supplies	219	219	0
<i>Total Expenditures</i>	<u>101,965</u>	<u>101,004</u>	<u>961</u>
<i>Excess of Revenues</i>			
<i>Under Expenditures</i>	(16,759)	(40,007)	(23,248)
Other Financing Sources (Uses)			
Operating Transfers In	43,102	43,102	0
Operating Transfers Out	(926)	(926)	0
<i>Total Other Financing Sources (Uses)</i>	<u>42,176</u>	<u>42,176</u>	<u>0</u>
<i>Excess of Revenues and Other Financing</i>			
<i>Sources Over Expenditures</i>			
<i>and Other Financing Uses</i>	25,417	2,169	(23,248)
<i>Fund Balance Beginning of Year</i>	8,693	8,693	0
Prior Year Encumbrances Appropriated	960	960	0
<i>Fund Balance End of Year</i>	<u>\$35,070</u>	<u>\$11,822</u>	<u>(\$23,248)</u>

Maple Heights City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Auxiliary Services Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$200,000	\$202,676	\$2,676
Expenditures			
Current:			
Operation of Non-Instructional Services:			
Community Services:			
Salaries and Wages	43,603	43,603	0
Fringe Benefits	8,825	8,825	0
Purchased Services	74,964	72,438	2,526
Materials and Supplies	128,407	128,058	349
Capital Outlay - New	215	215	0
Capital Outlay - Replacement	78,715	78,292	423
<i>Total Expenditures</i>	334,729	331,431	3,298
<i>Excess of Revenues Under Expenditures</i>	(134,729)	(128,755)	5,974
<i>Fund Balance Beginning of Year</i>	128,395	128,395	0
Prior Year Encumbrances Appropriated	1,829	1,829	0
<i>Fund Balance (Deficit) End of Year</i>	(\$4,505)	\$1,469	\$5,974

Maple Heights City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Professional Development Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$25,827	\$19,146	(\$6,681)
Expenditures			
Current:			
Instruction:			
Adult/Continuing:			
Purchased Services	3,785	2,000	1,785
Materials and Supplies	4,295	2,318	1,977
Total Instruction	8,080	4,318	3,762
Support Services:			
Instructional Staff:			
Salaries and Wages	111	100	11
Purchased Services	12,431	12,421	10
Materials and Supplies	4,197	4,025	172
Capital Outlay - New	2,619	2,600	19
Total Support Services	19,358	19,146	212
<i>Total Expenditures</i>	27,438	23,464	3,974
<i>Excess of Revenues</i>			
<i>Under Expenditures</i>	(1,611)	(4,318)	(2,707)
<i>Fund Balance Beginning of Year</i>	173	173	0
Prior Year Encumbrances Appropriated	4,145	4,145	0
<i>Fund Balance End of Year</i>	\$2,707	\$0	(\$2,707)

Maple Heights City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Educational Management Information Systems Fund
For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	<u>\$7,778</u>	<u>\$11,046</u>	<u>\$3,268</u>
Expenditures			
Current:			
Support Services:			
Fiscal:			
Capital Outlay - New	6,510	7,222	(712)
Central:			
Capital Outlay - New	<u>8,489</u>	<u>9,417</u>	<u>(928)</u>
<i>Total Expenditures</i>	<u>14,999</u>	<u>16,639</u>	<u>(1,640)</u>
<i>Excess of Revenues Under Expenditures</i>	(7,221)	(5,593)	1,628
<i>Fund Balance Beginning of Year</i>	<u>7,221</u>	<u>7,221</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$1,628</u>	<u>\$1,628</u>

Maple Heights City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Disadvantaged Pupil Program Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$222,892	\$244,914	\$22,022
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	68,523	68,523	0
Fringe Benefits	14,816	14,816	0
Total Regular	83,339	83,339	0
Special:			
Salaries and Wages	74,770	74,770	0
Fringe Benefits	18,941	18,941	0
Materials and Supplies	352	352	0
Total Special	94,063	94,063	0
Total Instruction	177,402	177,402	0
Support Services:			
Pupils:			
Fringe Benefits	9,279	9,279	0
<i>Total Expenditures</i>	186,681	186,681	0
<i>Excess of Revenues Over Expenditures</i>	36,211	58,233	22,022
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	\$36,211	\$58,233	\$22,022

Maple Heights City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
SchoolNet Professional Development Fund
For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues	\$0	\$0	\$0
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	0	0	0
<i>Fund Balance Beginning of Year</i>	<u>4</u>	<u>4</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$4</u></u>	<u><u>\$4</u></u>	<u><u>\$0</u></u>

Maple Heights City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Textbook and Instructional Materials Fund
For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$54,416	\$54,416	\$0
Expenditures			
Current:			
Instruction:			
Regular:			
Materials and Supplies	<u>55,272</u>	<u>55,272</u>	<u>0</u>
<i>Excess of Revenues</i>			
<i>Under Expenditures</i>	(856)	(856)	0
<i>Fund Balance Beginning of Year</i>	<u>861</u>	<u>861</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$5</u></u>	<u><u>\$5</u></u>	<u><u>\$0</u></u>

Maple Heights City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Miscellaneous State Grants Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$0	\$19,628	\$19,628
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	7,936	7,936	0
Purchased Services	27,737	20,982	6,755
Materials and Supplies	26,602	26,602	0
Total Instruction	62,275	55,520	6,755
Support Services:			
Instructional Staff:			
Salaries and Wages	3,582	3,582	0
Fringe Benefits	1,443	1,443	0
Total Instructional Staff	5,025	5,025	0
Administration:			
Capital Outlay - New	5,597	5,463	134
Central:			
Purchased Services	476	476	0
Total Support Services	11,098	10,964	134
Operation of Non-Instructional Services:			
Community Services:			
Materials and Supplies	43	43	0
<i>Total Expenditures</i>	73,416	66,527	6,889
<i>Excess of Revenues</i>			
<i>Under Expenditures</i>	(73,416)	(46,899)	26,517
<i>Fund Balance Beginning of Year</i>	41,164	41,164	0
Prior Year Encumbrances Appropriated	6,890	6,890	0
<i>Fund Balance (Deficit) End of Year</i>	(\$25,362)	\$1,155	\$26,517

Maple Heights City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Eisenhower Fund
For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	<u>\$2,831</u>	<u>\$17,597</u>	<u>\$14,766</u>
Expenditures			
Current:			
Instruction:			
Special:			
Salaries and Wages	2,240	2,240	0
Purchased Services	2,800	2,675	125
Materials and Supplies	<u>3,597</u>	<u>3,136</u>	<u>461</u>
Total Instruction	<u>8,637</u>	<u>8,051</u>	<u>586</u>
Operation of Non-Instructional Services:			
Community Services:			
Materials and Supplies	<u>5,277</u>	<u>5,199</u>	<u>78</u>
<i>Total Expenditures</i>	<u>13,914</u>	<u>13,250</u>	<u>664</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(11,083)	4,347	15,430
<i>Fund Balance Beginning of Year</i>	9,168	9,168	0
Prior Year Encumbrances Appropriated	<u>665</u>	<u>665</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>(\$1,250)</u>	<u>\$14,180</u>	<u>\$15,430</u>

Maple Heights City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title VI-B Fund
For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	<u>\$138,327</u>	<u>\$211,292</u>	<u>\$72,965</u>
Expenditures			
Current:			
Instruction:			
Special:			
Salaries and Wages	15,663	15,663	0
Fringe Benefits	2,481	2,481	0
Purchased Services	<u>198,928</u>	<u>198,928</u>	<u>0</u>
Total Instruction	<u>217,072</u>	<u>217,072</u>	<u>0</u>
Support Services:			
Pupils:			
Salaries and Wages	1,075	1,075	0
Fringe Benefits	<u>291</u>	<u>291</u>	<u>0</u>
Total Support Services	<u>1,366</u>	<u>1,366</u>	<u>0</u>
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	<u>5,881</u>	<u>5,881</u>	<u>0</u>
<i>Total Expenditures</i>	<u>224,319</u>	<u>224,319</u>	<u>0</u>
<i>Excess of Revenues Under Expenditures</i>	(85,992)	(13,027)	72,965
<i>Fund Balance Beginning of Year</i>	<u>18,673</u>	<u>18,673</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>(\$67,319)</u>	<u>\$5,646</u>	<u>\$72,965</u>

Maple Heights City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Carl Perkins Grant Fund
For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$43,737	\$29,274	(\$14,463)
Expenditures			
Current:			
Instruction:			
Regular:			
Purchased Services	4,484	2,059	2,425
Vocational:			
Materials and Supplies	6,660	5,989	671
Total Instruction	<u>11,144</u>	<u>8,048</u>	<u>3,096</u>
Support Services:			
Pupils:			
Salaries and Wages	7,631	7,240	391
Materials and Supplies	3,537	2,906	631
Total Pupils	<u>11,168</u>	<u>10,146</u>	<u>1,022</u>
Instructional Staff:			
Purchased Services	24,545	24,127	418
Materials and Supplies	3,065	2,628	437
Total Instructional Staff	<u>27,610</u>	<u>26,755</u>	<u>855</u>
Total Support Services	<u>38,778</u>	<u>36,901</u>	<u>1,877</u>
<i>Total Expenditures</i>	<u>49,922</u>	<u>44,949</u>	<u>4,973</u>
<i>Excess of Revenues Under Expenditures</i>	(6,185)	(15,675)	(9,490)
<i>Fund Balance Beginning of Year</i>	263	263	0
Prior Year Encumbrances Appropriated	<u>4,973</u>	<u>4,973</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>(\$949)</u>	<u>(\$10,439)</u>	<u>(\$9,490)</u>

Maple Heights City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title I Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$100,559	\$218,863	\$118,304
Expenditures			
Current:			
Instruction:			
Special:			
Salaries and Wages	93,845	93,845	0
Fringe Benefits	25,390	25,390	0
Materials and Supplies	33,025	32,512	513
Total Instruction	152,260	151,747	513
Support Services:			
Pupils:			
Salaries and Wages	8,478	8,478	0
Fringe Benefits	490	490	0
Total Pupils	8,968	8,968	0
Instructional Staff:			
Salaries and Wages	5,882	5,882	0
Fringe Benefits	1,757	1,757	0
Total Instructional Staff	7,639	7,639	0
Total Support Services	16,607	16,607	0
Operation of Non-Instructional Services:			
Community Services:			
Salaries and Wages	50,888	50,888	0
<i>Total Expenditures</i>	219,755	219,242	513
<i>Excess of Revenues</i>			
<i>Under Expenditures</i>	(119,196)	(379)	118,817
<i>Fund Balance Beginning of Year</i>	67,440	67,440	0
Prior Year Encumbrances Appropriated	375	375	0
<i>Fund Balance (Deficit) End of Year</i>	(\$51,381)	\$67,436	\$118,817

Maple Heights City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title VI Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$15,192	\$23,456	\$8,264
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	1,100	1,100	0
Purchased Services	1,949	1,949	0
Materials and Supplies	946	946	0
Total Regular	3,995	3,995	0
Special:			
Purchased Services	8,196	8,196	0
Materials and Supplies	57	57	0
Total Special	8,253	8,253	0
Total Instruction	12,248	12,248	0
Operation of Non-Instructional Services:			
Community Services:			
Materials and Supplies	660	660	0
Capital Outlay - New	3,083	3,083	0
Total Operation of Non-Instructional Services	3,743	3,743	0
<i>Total Expenditures</i>	15,991	15,991	0
<i>Excess of Revenues Over (Under) Expenditures</i>	(799)	7,465	8,264
<i>Fund Balance Beginning of Year</i>	6,809	6,809	0
<i>Fund Balance End of Year</i>	\$6,010	\$14,274	\$8,264

Maple Heights City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Free Schools Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$46,263	\$48,209	\$1,946
Expenditures			
Current:			
Instruction:			
Regular:			
Purchased Services	19,102	19,102	0
Materials and Supplies	4,360	4,360	0
Total Instruction	23,462	23,462	0
Support Services:			
Administration:			
Salaries and Wages	32,381	32,381	0
<i>Total Expenditures</i>	55,843	55,843	0
<i>Excess of Revenues</i>			
<i>Under Expenditures</i>	(9,580)	(7,634)	1,946
<i>Fund Balance Beginning of Year</i>	8,737	8,737	0
<i>Fund Balance (Deficit) End of Year</i>	(\$843)	\$1,103	\$1,946

Maple Heights City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Preschool Grant Fund
For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	<u>\$29,946</u>	<u>\$26,364</u>	<u>(\$3,582)</u>
Expenditures			
Current:			
Instruction:			
Special:			
Purchased Services	26,174	26,174	0
Support Services:			
Pupils:			
Purchased Services	<u>494</u>	<u>494</u>	<u>0</u>
<i>Total Expenditures</i>	<u>26,668</u>	<u>26,668</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	3,278	(304)	(3,582)
<i>Fund Balance Beginning of Year</i>	<u>304</u>	<u>304</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$3,582</u>	<u>\$0</u>	<u>(\$3,582)</u>

Maple Heights City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Goals 2000 Fund
For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	<u>\$16,118</u>	<u>\$82,900</u>	<u>\$66,782</u>
Expenditures			
Current:			
Instruction:			
Special:			
Salaries and Wages	8,240	8,240	0
Fringe Benefits	842	842	0
Purchased Services	10,090	10,090	0
Capital Outlay - New	<u>2,339</u>	<u>2,339</u>	<u>0</u>
Total Instruction	<u>21,511</u>	<u>21,511</u>	<u>0</u>
Support Services:			
Administration:			
Salaries and Wages	17,950	17,950	0
Fringe Benefits	3,535	3,535	0
Purchased Services	22,898	22,964	(66)
Materials and Supplies	<u>466</u>	<u>466</u>	<u>0</u>
Total Support Services	<u>44,849</u>	<u>44,915</u>	<u>(66)</u>
<i>Total Expenditures</i>	<u>66,360</u>	<u>66,426</u>	<u>(66)</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(50,242)	16,474	66,716
<i>Fund Balance Beginning of Year</i>	<u>3,881</u>	<u>3,881</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>(\$46,361)</u>	<u>\$20,355</u>	<u>\$66,716</u>

Maple Heights School District
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
All Special Revenue Funds
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$940,094	\$1,235,944	\$295,850
Extracurricular Activities	120,676	82,072	(38,604)
Contributions and Donations	22,644	15,724	(6,920)
Miscellaneous	115,729	45,310	(70,419)
<i>Total Revenues</i>	<u>1,199,143</u>	<u>1,379,050</u>	<u>179,907</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	85,688	84,651	1,037
Fringe Benefits	16,573	16,350	223
Purchased Services	54,885	45,532	9,353
Materials and Supplies	105,106	104,888	218
Capital Outlay - New	4,438	4,438	0
Total Regular	<u>266,690</u>	<u>255,859</u>	<u>10,831</u>
Special:			
Salaries and Wages	194,758	194,758	0
Fringe Benefits	47,654	47,654	0
Purchased Services	254,203	254,078	125
Materials and Supplies	37,761	36,787	974
Capital Outlay - New	3,089	3,089	0
Total Special	<u>537,465</u>	<u>536,366</u>	<u>1,099</u>
Vocational:			
Materials and Supplies	6,660	5,989	671
Adult/Continuing:			
Purchased Services	3,785	2,000	1,785
Materials and Supplies	4,295	2,318	1,977
Total Adult/Continuing	<u>8,080</u>	<u>4,318</u>	<u>3,762</u>
Total Instruction	<u>\$818,895</u>	<u>\$802,532</u>	<u>\$16,363</u>

(continued)

Maple Heights School District
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
All Special Revenue Funds (continued)
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Support Services:			
Pupils:			
Salaries and Wages	\$17,184	\$16,793	\$391
Fringe Benefits	10,060	10,060	0
Purchased Services	792	765	27
Materials and Supplies	3,537	2,906	631
Total Pupils	31,573	30,524	1,049
Instructional Staff:			
Salaries and Wages	9,575	9,564	11
Fringe Benefits	3,200	3,200	0
Purchased Services	40,441	39,869	572
Materials and Supplies	8,944	8,335	609
Capital Outlay - New	2,619	2,600	19
Total Instructional Staff	64,779	63,568	1,211
Administration:			
Salaries and Wages	93,869	93,869	0
Fringe Benefits	23,944	23,944	0
Purchased Services	22,898	22,964	(66)
Materials and Supplies	466	466	0
Capital Outlay - New	5,597	5,463	134
Total Administration	146,774	146,706	68
Fiscal:			
Capital Outlay - New	6,510	7,222	(712)
Central:			
Purchased Services	476	476	0
Capital Outlay - New	8,489	9,417	(928)
Total Central	8,965	9,893	(928)
Total Support Services	\$258,601	\$257,913	\$688

(continued)

Maple Heights School District
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
All Special Revenue Funds (continued)
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Operation of Non-Instructional Services:			
Community Services:			
Salaries and Wages	\$94,491	\$94,491	\$0
Fringe Benefits	8,825	8,825	0
Purchased Services	80,845	78,319	2,526
Materials and Supplies	134,387	133,960	427
Capital Outlay - New	3,298	3,298	0
Capital Outlay - Replacement	78,715	78,292	423
Total Operation of Non-Instructional Services	400,561	397,185	3,376
Extracurricular Activities:			
Academic and Subject Oriented Activities:			
Purchased Services	1,926	1,541	385
Materials and Supplies	46,937	45,434	1,503
Capital Outlay - New	699	610	89
Total Academic and Subject Oriented Activities	49,562	47,585	1,977
Sports Oriented Activities:			
Salaries and Wages	420	420	0
Purchased Services	39,519	39,138	381
Materials and Supplies	38,958	38,958	0
Capital Outlay - New	11,165	10,903	262
Other	10,260	10,260	0
Total Sports Oriented Activities	100,322	99,679	643
School and Public Service Co-Curricular Activities:			
Other	768	232	536
Occupational Oriented Activities:			
Materials and Supplies	219	219	0
Total Extracurricular Activities	150,871	147,715	3,156
Total Expenditures	\$1,628,928	\$1,605,345	\$23,583

(continued)

Maple Heights School District
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
All Special Revenue Funds (continued)
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Excess of Revenues Under Expenditures	(\$429,785)	(\$226,295)	\$203,490
Other Financing Sources (Uses):			
Operating Transfers In	45,186	45,186	0
Operating Transfers Out	(3,010)	(3,010)	0
<i>Total Other Financing Sources (Uses)</i>	42,176	42,176	0
<i>Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses</i>	(387,609)	(184,119)	203,490
<i>Fund Balances Beginning of Year</i>	360,761	360,761	0
Prior Year Encumbrances Appropriated	24,191	24,191	0
<i>Fund Balance (Deficit) End of Year</i>	(\$2,657)	200,833	203,490

Debt Service Fund

The Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Since there is only one debt service fund and the level of budgetary control is not greater than that presented in the combined financial statements, no additional financial statements are presented here.

Capital Projects Funds

Capital Projects Funds account for the acquisition, construction or improvement of capital facilities other than those financed by proprietary and trust funds.

Building Fund - This fund accounts for property taxes levied to be used for various capital improvements within the School District.

SchoolNet Fund - This fund accounts for State monies to be used to provide wiring to all classrooms that supports the transmission of voice, video and data, and to provide a computer workstation and related technology for every classroom.

Power Up Fund - This fund accounts for State monies used to provide electrical upgrades throughout the School District.

Maple Heights City School District
Combining Balance Sheet
All Capital Projects Funds
June 30, 1999

	<u>Building</u>	<u>SchoolNet</u>	<u>Power Up</u>	<u>Totals</u>
Assets				
Equity in Pooled Cash and Cash Equivalents	\$899,473	\$180,989	\$173,408	\$1,253,870
Receivables:				
Taxes	457,425	0	0	457,425
<i>Total Assets</i>	<u>\$1,356,898</u>	<u>\$180,989</u>	<u>\$173,408</u>	<u>\$1,711,295</u>
Liabilities				
Accounts Payable	\$2,575	\$100,872	\$0	\$103,447
Deferred Revenue	396,691	0	0	396,691
Accrued Interest Payable	14,643	0	0	14,643
Notes Payable	1,175,000	0	0	1,175,000
<i>Total Liabilities</i>	<u>1,588,909</u>	<u>100,872</u>	<u>0</u>	<u>1,689,781</u>
Fund Equity				
Fund Balance:				
Reserved for Property Taxes	60,318	0	0	60,318
Reserved for Encumbrances	458,133	0	0	458,133
Unreserved, Undesignated (Deficit)	(750,462)	80,117	173,408	(496,937)
<i>Total Fund Equity (Deficit)</i>	<u>(232,011)</u>	<u>80,117</u>	<u>173,408</u>	<u>21,514</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$1,356,898</u>	<u>\$180,989</u>	<u>\$173,408</u>	<u>\$1,711,295</u>

Maple Heights City School District
*Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
All Capital Projects Funds
For the Fiscal Year Ended June 30, 1999*

	<u>Building</u>	<u>SchoolNet</u>	<u>Power Up</u>	<u>Totals</u>
Revenues				
Taxes	\$242,719	\$0	\$0	\$242,719
Intergovernmental	27,945	118,555	175,858	322,358
Miscellaneous	600	0	0	600
<i>Total Revenues</i>	<u>271,264</u>	<u>118,555</u>	<u>175,858</u>	<u>565,677</u>
Expenditures				
Capital Outlay	550,003	142,054	2,450	694,507
Debt Service:				
Interest and Fiscal Charges	10,070	0	0	10,070
<i>Total Expenditures</i>	<u>560,073</u>	<u>142,054</u>	<u>2,450</u>	<u>704,577</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(288,809)</u>	<u>(23,499)</u>	<u>173,408</u>	<u>(138,900)</u>
Other Financing Sources				
Proceeds of Notes	3,824	0	0	3,824
Operating Transfers In	247,173	0	0	247,173
<i>Total Other Financing Sources</i>	<u>250,997</u>	<u>0</u>	<u>0</u>	<u>250,997</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	<u>(37,812)</u>	<u>(23,499)</u>	<u>173,408</u>	<u>112,097</u>
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>(194,199)</u>	<u>103,616</u>	<u>0</u>	<u>(90,583)</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>(\$232,011)</u>	<u>\$80,117</u>	<u>\$173,408</u>	<u>\$21,514</u>

Maple Heights City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Building Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$166,914	\$145,907	(\$21,007)
Intergovernmental	31,968	27,945	(4,023)
Miscellaneous	686	600	(86)
<i>Total Revenues</i>	<u>199,568</u>	<u>174,452</u>	<u>(25,116)</u>
Expenditures			
Current:			
Support Services:			
Administration:			
Purchased Services	27,496	15,192	12,304
Operation and Maintenance of Plant:			
Materials and Supplies	195,447	178,495	16,952
Capital Outlay - New	831,129	813,353	17,776
<i>Total Operation and Maintenance</i>	<u>1,026,576</u>	<u>991,848</u>	<u>34,728</u>
Pupil Transportation:			
Capital Outlay - New	40,723	22,500	18,223
<i>Total Expenditures</i>	<u>1,094,795</u>	<u>1,029,540</u>	<u>65,255</u>
<i>Excess of Revenues Under Expenditures</i>	(895,227)	(855,088)	40,139
Other Financing Sources			
Proceeds of Notes	1,348,544	1,178,824	(169,720)
<i>Excess of Revenues and Other Financing Sources Over Expenditures</i>	453,317	323,736	(129,581)
<i>Fund Balance Beginning of Year</i>	49,773	49,773	0
Prior Year Encumbrances Appropriated	65,256	65,256	0
<i>Fund Balance End of Year</i>	<u>\$568,346</u>	<u>\$438,765</u>	<u>(\$129,581)</u>

Maple Heights City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
SchoolNet Fund
For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	<u>\$144,036</u>	<u>\$118,555</u>	<u>(\$25,481)</u>
Expenditures			
Current:			
Support Services:			
Instructional Staff:			
Purchased Services	5,814	5,814	0
Materials and Supplies	22,765	22,765	0
Capital Outlay - New	<u>113,069</u>	<u>112,783</u>	<u>286</u>
<i>Total Expenditures</i>	<u>141,648</u>	<u>141,362</u>	<u>286</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	2,388	(22,807)	(25,195)
<i>Fund Balance Beginning of Year</i>	106,964	106,964	0
Prior Year Encumbrances Appropriated	<u>286</u>	<u>286</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$109,638</u>	<u>\$84,443</u>	<u>(\$25,195)</u>

Maple Heights City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Power Up Fund
For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$0	\$175,858	\$175,858
Expenditures			
Current:			
Support Services:			
Instructional Staff:			
Purchased Services	<u>2,450</u>	<u>2,450</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	(2,450)	173,408	175,858
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>(\$2,450)</u>	<u>\$173,408</u>	<u>\$175,858</u>

Maple Heights City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balances- Budget (Non-GAAP Basis) and Actual
All Capital Projects Funds
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$166,914	\$145,907	(\$21,007)
Intergovernmental	176,004	322,358	146,354
Miscellaneous	686	600	(86)
<i>Total Revenues</i>	<u>343,604</u>	<u>468,865</u>	<u>125,261</u>
Expenditures			
Current:			
Support Services:			
Instructional Staff:			
Purchased Services	8,264	8,264	0
Materials and Supplies	22,765	22,765	0
Capital Outlay - New	113,069	112,783	286
Total Instructional Staff	<u>144,098</u>	<u>143,812</u>	<u>286</u>
Administration:			
Purchased Services	27,496	15,192	12,304
Operation and Maintenance of Plant:			
Materials and Supplies	195,447	178,495	16,952
Capital Outlay - New	831,129	813,353	17,776
Total Operation and Maintenance of Plant	<u>1,026,576</u>	<u>991,848</u>	<u>34,728</u>
Pupil Transportation:			
Capital Outlay - New	40,723	22,500	18,223
<i>Total Expenditures</i>	<u>1,238,893</u>	<u>1,173,352</u>	<u>65,541</u>
<i>Excess of Revenues Under Expenditures</i>	(895,289)	(704,487)	190,802
Other Financing Sources			
Proceeds of Notes	1,348,544	1,178,824	(169,720)
<i>Excess of Revenues and Other Financing Sources Over Expenditures</i>	453,255	474,337	21,082
<i>Fund Balances Beginning of Year</i>	156,737	156,737	0
Prior Year Encumbrances Appropriated	65,542	65,542	0
<i>Fund Balances End of Year</i>	<u>\$675,534</u>	<u>\$696,616</u>	<u>\$21,082</u>

Enterprise Funds

The Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Food Service - This fund accounts for the financial transactions related to the food service operations of the School District.

Uniform School Supplies - This fund accounts for the purchase and sale of school supplies for use in the School District. Profits derived from such sales are used for school purposes or activities connected with the school.

Maple Heights City School District
Combining Balance Sheet
All Enterprise Funds
June 30, 1999

	<u>Food Service</u>	<u>Uniform School Supplies</u>	<u>Totals</u>
Assets			
<i>Current Assets</i>			
Equity in Pooled Cash and Cash Equivalents	\$260,627	\$104,819	\$365,446
Receivables:			
Accounts	390	3,515	3,905
Inventory Held for Resale	8,090	0	8,090
Materials and Supplies Inventory	3,414	0	3,414
<i>Total Current Assets</i>	<u>272,521</u>	<u>108,334</u>	<u>380,855</u>
Fixed Assets (Net of Accumulated Depreciation)	19,382	0	19,382
<i>Total Assets</i>	<u>\$291,903</u>	<u>\$108,334</u>	<u>\$400,237</u>
Liabilities			
<i>Current Liabilities:</i>			
Accounts Payable	\$2,572	\$1,928	\$4,500
Accrued Wages and Benefits	1,697	0	1,697
Intergovernmental Payable	14,150	0	14,150
Deferred Revenue	874	0	874
<i>Total Current Liabilities</i>	<u>19,293</u>	<u>1,928</u>	<u>21,221</u>
<i>Long-Term Liabilities</i>			
Compensated Absences Payable	8,019	0	8,019
<i>Total Liabilities</i>	<u>27,312</u>	<u>1,928</u>	<u>29,240</u>
Fund Equity			
<i>Retained Earnings:</i>			
Unreserved	264,591	106,406	370,997
<i>Total Fund Equity</i>	<u>264,591</u>	<u>106,406</u>	<u>370,997</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$291,903</u>	<u>\$108,334</u>	<u>\$400,237</u>

Maple Heights City School District
*Combining Statement of Revenues,
Expenses and Changes in Retained Earnings
All Enterprise Funds
For the Fiscal Year Ended June 30, 1999*

	Food Service	Uniform School Supplies	Totals
Operating Revenues			
Sales	\$554,889	\$110,957	\$665,846
Operating Expenses			
Salaries	295,905	0	295,905
Fringe Benefits	109,673	0	109,673
Purchased Services	27,163	0	27,163
Materials and Supplies	229,113	104,550	333,663
Cost of Sales	175,963	0	175,963
Depreciation	3,471	0	3,471
Other Operating Expenses	339	0	339
<i>Total Operating Expenses</i>	<u>841,627</u>	<u>104,550</u>	<u>946,177</u>
<i>Operating Income (Loss)</i>	<u>(286,738)</u>	<u>6,407</u>	<u>(280,331)</u>
Non-Operating Revenues			
Federal Donated Commodities	44,589	0	44,589
Operating Grants	361,326	0	361,326
<i>Total Non-Operating Revenues</i>	<u>405,915</u>	<u>0</u>	<u>405,915</u>
<i>Net Income</i>	119,177	6,407	125,584
<i>Retained Earnings Beginning of Year</i>	<u>145,414</u>	<u>99,999</u>	<u>245,413</u>
<i>Retained Earnings End of Year</i>	<u>\$264,591</u>	<u>\$106,406</u>	<u>\$370,997</u>

Maple Heights City School District
Combining Statement of Cash Flows
All Enterprise Funds
For the Fiscal Year Ended June 30, 1999

	Food Service	Uniform School Supplies	Totals
<i>Increase (Decrease) in Cash and Cash Equivalents</i>			
Cash Flows from Operating Activities			
Cash Received from Customers	\$555,749	\$113,179	\$668,928
Cash Payments to Suppliers for Goods and Services	(382,744)	(114,720)	(497,464)
Cash Payments to Employees for Services	(306,416)	0	(306,416)
Cash Payments for Employee Benefits	(117,422)	0	(117,422)
Cash Payments for Other Operating Expenses	(339)	0	(339)
<i>Net Cash Used for Operating Activities</i>	(251,172)	(1,541)	(252,713)
Cash Flows from Noncapital Financing Activities			
Operating Grants Received	361,326	0	361,326
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	110,154	(1,541)	108,613
<i>Cash and Cash Equivalents Beginning of Year</i>	150,473	106,360	256,833
<i>Cash and Cash Equivalents End of Year</i>	<u>\$260,627</u>	<u>\$104,819</u>	<u>\$365,446</u>
 Reconciliation of Operating Income (Loss) to Net Cash Used for Operating Activities:			
<i>Operating Income (Loss)</i>	(286,738)	\$6,407	(280,331)
<i>Adjustments:</i>			
Depreciation	3,471	0	3,471
Donated Commodities Used During Year	44,589	0	44,589
<i>(Increase)/Decrease in Assets:</i>			
Accounts Receivable	860	2,222	3,082
Material and Supplies Inventory	3,229	0	3,229
<i>Increase/(Decrease) in Liabilities:</i>			
Accounts Payable	2,298	(10,170)	(7,872)
Contracts Payable	(621)	0	(621)
Accrued Wages and Benefits	(970)	0	(970)
Compensated Absences Payable	(9,541)	0	(9,541)
Intergovernmental Payable	(7,749)	0	(7,749)
<i>Total Adjustments</i>	35,566	(7,948)	27,618
<i>Net Cash Used for Operating Activities</i>	<u>(251,172)</u>	<u>(1,541)</u>	<u>(252,713)</u>

Maple Heights City School District
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Food Service Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Sales	\$548,432	\$555,749	\$7,317
Operating Grants	356,569	361,326	4,757
<i>Total Revenues</i>	<u>905,001</u>	<u>917,075</u>	<u>12,074</u>
Expenses			
Salaries:			
Food Service Operations	306,416	306,416	0
Fringe Benefits:			
Food Service Operations	117,422	117,422	0
Purchased Services:			
Food Service Operations	27,163	27,163	0
Materials and Supplies:			
Food Service Operations	360,632	359,549	1,083
Other:			
Food Service Operations	339	339	0
<i>Total Expenses</i>	<u>811,972</u>	<u>810,889</u>	<u>1,083</u>
<i>Excess of Revenues Over Expenses</i>	93,029	106,186	13,157
<i>Fund Equity Beginning of Year</i>	149,390	149,390	0
Prior Year Encumbrances Appropriated	<u>1,083</u>	<u>1,083</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$243,502</u>	<u>256,659</u>	<u>13,157</u>

Maple Heights City School District
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Uniform School Supplies Fund
For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Sales	\$199,999	\$113,179	(\$86,820)
Expenses			
Materials and Supplies:			
Regular Instruction	<u>285,499</u>	<u>196,249</u>	<u>89,250</u>
<i>Excess of Revenues Under Expenses</i>	(85,500)	(83,070)	2,430
<i>Fund Equity Beginning of Year</i>	17,110	17,110	0
Prior Year Encumbrances Appropriated	<u>89,250</u>	<u>89,250</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$20,860</u>	<u>\$23,290</u>	<u>\$2,430</u>

Maple Heights City School District
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
All Enterprise Funds
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Sales	\$748,431	\$668,928	(\$79,503)
Operating Grants	356,569	361,326	4,757
<i>Total Revenues</i>	<u>1,105,000</u>	<u>1,030,254</u>	<u>(74,746)</u>
Expenses			
Salaries:			
Food Service Operations	306,416	306,416	0
Fringe Benefits:			
Food Service Operations	117,422	117,422	0
Purchased Services:			
Food Service Operations	27,163	27,163	0
Materials and Supplies:			
Regular Instruction	285,499	196,249	89,250
Food Service Operations	360,632	359,549	1,083
<i>Total Materials and Supplies</i>	<u>646,131</u>	<u>555,798</u>	<u>90,333</u>
Other:			
Food Service Operations	339	339	0
<i>Total Expenses</i>	<u>1,097,471</u>	<u>1,007,138</u>	<u>90,333</u>
<i>Excess of Revenues Over Expenses</i>	7,529	23,116	15,587
<i>Fund Equity Beginning of Year</i>	166,500	166,500	0
Prior Year Encumbrances Appropriated	90,333	90,333	0
<i>Fund Equity End of Year</i>	<u>\$264,362</u>	<u>279,949</u>	<u>15,587</u>

Fiduciary Fund

Fiduciary funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and other funds. There are two types of fiduciary funds, trust and agency. The following is the School District's fiduciary fund type:

Agency Fund

Student Activities - This fund reflects resources that belong to the student bodies of the various schools, accounting for sales and other revenue generating activities.

Maple Heights City School District
Statement of Changes in Assets and Liabilities
Agency Fund
For the Fiscal Year Ended June 30, 1999

	<u>Beginning Balance June 30, 1998</u>	<u>Additions</u>	<u>Deductions</u>	<u>Ending Balance June 30, 1999</u>
Student Activities				
Assets				
Equity in Pooled Cash and Cash Equivalents	<u>\$67,240</u>	<u>\$171,355</u>	<u>\$181,821</u>	<u>\$56,774</u>
Liabilities				
Accounts Payable	\$0	\$2,360	\$0	\$2,360
Due to Students	<u>67,240</u>	<u>168,995</u>	<u>181,821</u>	<u>54,414</u>
<i>Total Liabilities</i>	<u>\$67,240</u>	<u>\$171,355</u>	<u>\$181,821</u>	<u>\$56,774</u>

General Fixed Assets Account Group

The general fixed assets account group is used to account for all land and improvements, buildings, furniture and equipment, and vehicles not used in the operations of the proprietary funds.

Maple Heights District
Schedule of General Fixed Assets
By Function and Type
June 30, 1999

	<u>Total</u>	<u>Land and Improvements</u>	<u>Buildings</u>	<u>Furniture and Equipment</u>	<u>Vehicles</u>
Instruction	\$10,383,557	\$892,932	\$6,562,414	\$2,928,211	\$0
Support Services:					
Administration	292,118	37,763	57,727	196,628	0
Operation and Maintenance of Plant	271,813	0	182,744	16,993	72,076
Pupil Transportation	963,225	6,779	116,958	50,283	789,205
Extracurricular Activities	2,596,684	263,703	2,099,855	233,126	0
Construction in Progress	<u>250,884</u>	<u>0</u>	<u>250,884</u>	<u>0</u>	<u>0</u>
Total General Fixed Assets	<u>\$14,758,281</u>	<u>\$1,201,177</u>	<u>\$9,270,582</u>	<u>\$3,425,241</u>	<u>\$861,281</u>

Maple Heights City School District
Schedule of Changes in General Fixed Assets
By Function
For the Fiscal Year Ended June 30, 1999

Function	General Fixed Assets June 30, 1998	Additions	Deletions	General Fixed Assets June 30, 1999
Instruction	\$10,484,761	\$0	\$101,204	\$10,383,557
Support Services:				
Administration	230,140	61,978		292,118
Operation and Maintenance of Plant	16,993	254,820	0	271,813
Pupil Transportation	971,225	0	8,000	963,225
Extracurricular Activities	2,596,684	0	0	2,596,684
Construction in Progress	0	250,884	0	250,884
Total General Fixed Assets	\$14,299,803	\$567,682	\$109,204	\$14,758,281

Maple Heights City School District
Schedule of General Fixed Assets
By Source
June 30, 1999

General Fixed Assets

Land and Improvements	\$1,201,177
Buildings	9,019,698
Furniture and Equipment	3,425,241
Vehicles	861,281
Construction in Progress	<u>250,884</u>
<i>Total General Fixed Assets</i>	<u><u>\$14,758,281</u></u>

Investments in General Fixed Assets From:

Acquisitions Prior to June 30, 1998	\$11,791,534
General Fund	2,323,215
Special Revenue Funds	392,648
Capital Projects Funds	<u>250,884</u>
<i>Total Investments General Fixed Assets</i>	<u><u>\$14,758,281</u></u>

Statistical Section

Maple Heights City School District
General Fund
Expenditures by Function
and Other Financing Uses
Last Ten Fiscal Years

Current:	1999 (1)	1998 (1)	1997 (1)	1996	1995	1994	1993	1992	1991	1990
Instruction:										
Regular	\$9,356,418	\$10,206,070	\$7,805,679	\$8,336,911	\$8,402,184	\$8,283,625	\$7,215,196	\$7,122,562	\$6,960,341	\$6,598,085
Special	2,066,191	1,964,947	1,502,806	1,559,595	1,439,156	1,368,896	1,167,385	1,091,783	835,230	739,507
Vocational	1,334,077	1,452,870	1,111,166	1,141,434	1,172,821	1,097,365	1,045,495	1,140,159	1,060,791	887,609
Adult/Continuing	0	0	0	0	0	11,756	17,411	15,553	249,284	192,327
Support Services										
Pupil	1,105,891	923,626	1,025,230	935,860	946,718	879,104	793,629	792,569	722,432	674,417
Instructional Staff	406,643	425,890	416,361	347,776	379,183	336,436	257,824	266,182	427,669	386,421
Board of Education	32,498	34,321	45,050	32,386	44,572	47,302	19,333	20,174	31,655	12,927
Administration	2,251,987	1,970,699	1,902,100	2,105,173	2,110,002	1,622,139	1,673,030	1,669,700	1,624,080	1,563,329
Fiscal	568,421	753,231	553,588	437,898	468,289	396,251	441,401	364,763	430,073	385,957
Business	531,546	459,783	397,810	334,106	331,629	481,102	412,649	434,186	417,970	371,402
Operation and Maintenance of Plant	2,720,897	2,588,457	2,385,854	2,212,315	2,150,332	2,006,837	1,917,724	1,903,518	2,174,013	1,780,183
Pupil Transportation	1,021,630	861,357	887,216	689,725	744,364	641,342	576,726	625,655	474,108	367,301
Central	9,704	8,172	0	0	0	0	0	0	0	0
Community Service	0	0	0	0	0	0	0	0	0	1,918
Extracurricular Activities	490,443	438,692	363,369	378,686	361,871	343,630	305,840	305,095	315,555	328,542
Capital Outlay	5,644	7,237	32,423	5,690	11,112	9,167	11,232	9,390	9,755	26,157
Debt Service	109,770	64,320	100,135	0	0	0	0	0	0	500,000
Other Financing Uses	173,846	252,526	108,805	190,909	104,778	87,515	93,229	114,337	228,314	1,193,696
Total	\$22,185,606	\$22,414,198	\$18,637,590	\$18,708,464	\$18,667,011	\$17,612,467	\$15,948,104	\$15,875,566	\$15,961,270	\$16,009,778

Source: School District Financial Records

(1) 1997 thru 1999 reported on a GAAP Basis; All others on Cash Basis.

Maple Heights City School District
General Fund
Revenues by Source
and Other Financing Sources
Last Ten Fiscal Years

	1999 (1)	1998 (1)	1997 (1)	1996	1995	1994	1993	1992	1991	1990
Taxes	\$12,160,508	\$11,484,719	\$12,388,447	\$10,062,072	\$10,242,261	\$8,901,298	\$8,688,731	\$8,980,128	\$8,974,179	\$8,629,764
Intergovernmental	10,799,692	9,367,497	8,695,013	7,644,263	7,044,943	5,748,254	5,707,783	5,601,791	5,361,176	4,900,359
Interest	237,698	240,780	187,346	143,517	129,182	138,333	85,399	199,819	247,472	333,381
Tuition and Fees	743,071	77,246	3,039	2,030	6,704	87,145	75,610	36,203	63,875	49,679
Extracurricular Activities	50	832	39,964	35,430	36,641	27,547	27,439	33,569	19,750	23,274
Contributions and Donations	190	260	159	0	0	0	0	0	0	0
Rentals	1,202	2,009	1,771	0	0	0	0	0	0	0
Charges for Services	9,869	15,700	12,400	0	0	0	0	0	0	0
Miscellaneous	105,442	185,254	103,679	296,286	197,154	138,445	99,117	120,377	63,109	134,487
Other Financing Sources	3,260	0	69,430	1,349,927	724,029	2,857,563	651,379	642,712	1,711,555	1,981,891
Total	\$24,060,982	\$21,374,297	\$21,501,248	\$19,533,525	\$18,380,914	\$17,898,585	\$15,335,458	\$15,614,599	\$16,441,116	\$16,052,835

Source: School District Financial Records

(1) 1997 thru 1999 reported on GAAP basis, all other years on cash basis.

Maple Heights City School District
Property Tax Levies and Collections
Real and Tangible Personal Property (1)
Last Ten Years (4)

Year (2)	Current Levy	Delinquent Levy (3)	Total Levy	Current Collection	Percent of Current Levy Collected	Delinquent Collection	Total Collection	Total Collection As a Percent of Current Levy
1998	\$13,408,633	\$1,497,146	\$14,905,779	\$12,949,137	96.6%	\$516,527	\$13,465,664	100.4%
1997	12,898,827	1,432,026	14,330,853	12,444,440	96.5	437,725	12,882,165	99.9
1996	13,187,924	1,381,788	14,569,712	12,847,389	97.4	400,941	13,248,330	100.5
1995	13,161,094	1,503,490	14,664,584	12,886,630	97.9	327,323	13,213,953	100.4
1994	12,905,585	841,583	13,747,168	12,645,800	98.0	625,368	13,271,168	102.8
1993	10,279,944	1,899,981	12,179,925	9,666,806	94.0	301,299	9,968,105	97.0
1992	10,416,806	1,836,983	12,253,789	10,128,036	97.2	314,080	10,442,116	100.2
1991	11,089,111	1,419,290	12,508,401	10,818,087	97.6	552,338	11,370,425	102.5
1990	11,008,388	1,418,734	12,427,122	10,768,859	97.8	476,305	11,245,164	102.2
1989	8,373,190	378,389	8,751,579	8,244,708	98.5	175,456	8,420,164	100.6

Source: Cuyahoga County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Auditor.

(1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenue.

(2) Represents collection year. 1999 information cannot be presented because all collections have not been made by June 30.

(3) This amount cannot be calculated based on other information in this statistical table because of retroactive additions and reductions which are brought on in one lump sum.

Maple Heights City School District
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Year	Real Property		Public Utility Property		Tangible Personal Property		Total		
	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	
1999	\$308,911,830	\$882,605,229	\$19,612,920	\$22,287,409	\$35,777,462	\$143,109,848	\$364,302,212	\$1,048,002,486	34.76%
1998	307,270,120	877,914,629	20,040,070	22,772,807	31,793,599	127,174,396	359,103,789	1,027,861,832	34.94
1997	276,886,230	791,103,514	20,972,810	23,832,739	38,267,796	153,071,184	336,126,836	968,007,437	34.72
1996	274,437,190	784,106,257	21,674,310	24,629,898	36,672,974	146,691,896	332,784,474	955,428,051	34.83
1995	275,230,640	786,373,257	24,212,920	27,514,682	34,282,957	137,131,828	333,726,517	951,019,767	35.09
1994	256,360,760	732,459,314	23,207,580	26,372,250	35,519,669	142,078,676	315,088,009	900,910,240	34.97
1993	255,583,680	730,239,086	23,621,070	26,842,125	36,716,563	146,866,252	315,921,313	903,947,463	34.95
1992	255,371,860	729,633,886	23,802,360	27,048,136	48,338,855	185,918,673	327,513,075	942,600,695	34.75
1991	228,598,590	653,138,829	23,008,800	26,146,364	47,329,357	175,293,915	298,936,747	854,579,108	34.98
1990	227,691,360	650,546,743	22,120,950	22,120,950	48,468,122	173,100,436	298,280,432	845,768,129	35.27

Source: Cuyahoga County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Auditor.

(1) This amount is calculated based on the following percentages:

Real estate is assessed at 35 percent of actual value.

Public utility personal is assessed at 88 percent of actual value.

Prior to 1991 it was assessed at 100 percent of actual value.

Tangible personal property is assessed at 25 percent of actual value.

Maple Heights City School District
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 of Assessed Valuation)
Last Ten Years

Year	School Levy	Library	County Levy	City Levy	Total Levy	Debt Service Included in Total Levy			
						School	County	City	Total
1999	\$56.10	\$1.40	\$15.30	\$15.00	\$87.80	\$0.00	\$0.27	\$2.80	\$3.07
1998	56.30	1.40	16.60	12.00	86.30	0.00	0.27	3.10	3.37
1997	56.80	1.40	16.60	12.10	86.90	0.00	0.27	3.00	3.27
1996	56.70	1.40	16.60	12.10	86.80	0.00	0.87	0.00	0.87
1995	56.70	1.40	16.80	12.10	87.00	0.00	0.76	0.00	0.76
1994	57.20	1.00	16.80	12.20	87.20	0.00	0.68	3.30	3.98
1993	48.70	1.00	16.80	12.20	78.70	0.00	0.71	3.30	4.01
1992	48.60	1.00	16.80	12.20	78.60	0.00	0.80	3.30	4.10
1991	49.80	1.00	16.80	12.30	79.90	0.88	0.87	3.14	4.89
1990	50.60	1.00	15.30	10.00	76.90	1.13	0.80	2.42	4.35

Source: Cuyahoga County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Auditor.

Maple Heights City School District
*Ratio of General Obligation Bonded Debt to
 Assessed Value and Net Bonded Debt Per Capita
 Last Three Years (4)*

Year	General Obligation Bonded Debt (1)	Assessed Value (2)	Population (3)	Ratio of Net Debt to Assessed Value	Net Debt Per Capita
1999	\$140,000	\$364,302,212	27,089	0.04%	\$5.17
1998	176,000	359,103,789	27,089	0.05	6.50
1997	210,000	336,126,836	27,089	0.06	7.75

Source:

(1) School District Financial Records

(2) Cuyahoga County Auditor

(3) U.S. Census of Population, 1990 Federal Census

(4) Prior to 1997 the School District did not have general obligation bonded debt.

Maple Heights City School District
Computation of Legal Debt Margin
 June 30, 1999

Assessed Valuation	\$364,302,212
Debt Limit - 9% of Assessed Value (1)	\$32,787,199
Amount of Debt Applicable to Debt Limit:	
General Obligation Bonds	140,000
Tax Anticipation Notes	818,000
Bond Anticipation Notes	1,175,000
Total Outstanding Debt	2,133,000
Less: Amount Available in Debt Service Fund	(109,561)
Amount of Debt Subject to the Limit	2,023,439
Overall Debt Margin	\$30,763,760
Debt Limit - .10% of Assessed Value (1)	\$364,302
Amount of Debt Applicable	0
Unvoted Debt Margin	\$364,302

Source: Cuyahoga County Auditor and School District Financial Records

(1) Ohio Bond Law sets an overall limit of 9% for total debt and 1/10 of 1% for unvoted debt.

Maple Heights City School District
*Ratio of Annual Debt Service Expenditures For
 General Obligation Bonded Debt to General Fund Expenditures
 Last Three Years (2)*

Year	Principal	Interest	Total Debt Service	Total General Fund Expenditures (1)	Ratio of Debt Service to General Fund Expenditures (Percentage)
1999	\$36,000	\$9,476	\$45,476	\$22,185,606	0.21%
1998	34,000	11,289	45,289	22,414,198	0.20
1997	16,000	6,647	22,647	18,637,950	0.12

Source: School District Financial Records

(1) Includes other financing uses.

(2) Prior to 1997 the School District did not have general obligation bonded debt.

Maple Heights City School District
Computation of Direct and Overlapping General Obligation Bonded Debt
December 31, 1998

Jurisdiction	General Obligation Bonded Debt Outstanding	Percentage Applicable to School District (1)	Amount Applicable to School District
Maple Heights City School District	\$140,000	100.00%	\$140,000
Cuyahoga County	154,064,636	1.44	2,218,531
Regional Transit Authority	102,945,000	1.44	1,482,408
Maple Heights City	7,750,433	100.00	<u>7,750,433</u>
Total			<u>\$11,591,372</u>

Source: Cuyahoga County Auditor - Data is presented on a calendar year basis (Including School District) because that is the manner in which information is maintained by the County Auditor.

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the School District by the total assessed valuation of the subdivision. The valuations used were for the 1998 collection year.

Maple Heights City School District
Demographic Statistics
Last Ten Years

<u>Year</u>	<u>Cuyahoga County Population (1)</u>	<u>Maple Heights City Population (2)</u>	<u>School Enrollment (3)</u>	<u>Unemployment Rate (4)</u>
1999	1,386,096	27,089	3,842	4.5%
1998	1,397,694	27,089	3,891	4.0
1997	1,403,217	27,089	3,868	5.0
1996	1,398,169	27,089	3,720	4.7
1995	1,403,239	27,089	3,683	5.8
1994	1,414,141	27,089	3,479	6.8
1993	1,414,141	27,089	3,441	7.6
1992	1,412,140	27,089	3,467	7.3
1991	1,404,286	27,089	3,484	5.2
1990	1,404,286	27,089	3,490	5.8

- (1) Cleveland Plain Dealer Newspaper
- (2) U.S. Census of Population, 1990 Federal Census
- (3) School District Financial Records
- (4) Represents Cuyahoga County

Maple Heights City School District
*Property Value,
 Financial Institution Deposits and Building Permits
 Last Ten Years*

<u>Year</u>	<u>Property Value (1) (Real Estate Only)</u>	<u>Financial Institution Deposits (000's) Banks</u>	<u>Number of Building Permits Issued</u>	<u>Value of Building Permits Issued</u>
1998	\$307,270,120	\$56,770,353	1,625	\$6,473,052
1997	276,886,230	53,941,971	1,855	16,600,345
1996	274,437,190	27,068,211	1,741	15,190,380
1995	275,230,640	22,458,573	837	8,296,208
1994	256,360,760	20,885,453	823	3,461,892
1993	255,583,680	21,009,421	696	6,909,019
1992	255,371,860	19,379,280	529	3,960,596
1991	228,598,590	18,392,243	513	5,634,128
1990	227,691,360	18,403,806	565	4,764,108
1989	227,691,860	17,118,217	403	4,520,060

Sources: City of Maple Heights Building Department reports
 and Federal Reserve Bank of Cleveland

(1) Represents assessed value.

Maple Heights City School District
Principal Taxpayers
Real Estate Tax
December 31, 1998

<u>Name of Taxpayer</u>	<u>Assessed Value (1)</u>	<u>Percent of Total Assessed Value</u>
SouthGate USA	\$10,668,710	3.47%
First National Supermarkets	5,665,910	1.84
Crickman Maple Trust	3,601,500	1.17
Q.R.S	2,171,470	0.71
Commercial Lease Realty	2,019,330	0.66
Seaway Foods Service, Incorporated	1,879,540	0.61
Turney Dunham Association	1,575,000	0.51
Rockside Distribution	1,514,800	0.49
PFZ, Incorporated	1,150,100	0.37
THEM of Ohio	1,106,000	0.36
Total	<u>\$31,352,360</u>	<u>10.19%</u>

Source: Cuyahoga County Auditor

(1) Assessed values are for the 1999 collection year.

Maple Heights City School District
Principal Taxpayers
Tangible Personal Property Tax
December 31, 1998

<u>Name of Taxpayer</u>	<u>Assessed Value (1)</u>	<u>Percent of Total Assessed Value</u>
First National Supermarkets	\$7,919,990	22.14%
Edgecomb Metals	4,441,350	12.41
Riser Foods	1,916,660	5.36
Sherwood Food Distributors	1,796,410	5.02
Telerama, Incorporated	1,011,190	2.83
Metal Processing Corporation	773,260	2.16
Agmet Metals, Incorporated	670,470	1.87
HBD Industries	611,240	1.71
R.L. Lipton Distributing Corporation	496,790	1.39
K Mart Corporation	483,630	1.35
Total	<u>\$20,120,990</u>	<u>56.24%</u>

Source: Cuyahoga County Auditor

(1) Assessed values are for the 1999 collection year.

Maple Heights City School District

Principal Taxpayers

Public Utilities Tax

December 31, 1998

<u>Name of Taxpayer</u>	<u>Assessed Value (1)</u>	<u>Percent of Total Assessed Value</u>
Ohio Bell Telephone Company	\$7,997,460	40.78%
Cleveland Electric Illuminating	7,247,860	36.95
East Ohio Gas	3,406,060	17.37
Consolidated Rail Corporation	447,730	2.28
GTE Mobilnet	301,260	1.54
Ohio Tel & Tel Company	109,210	0.56
AT&T Wireless	91,720	0.47
Total	<u>\$19,601,300</u>	<u>99.95%</u>

Source: Cuyahoga County Auditor

(1) Assessed values are for the 1999 collection year.

Maple Heights City School District
Per Pupil Cost
Last Ten Fiscal Years

<u>Year</u>	<u>General Fund Expenditures (1)</u>	<u>Average Daily Student Enrollment</u>	<u>Per Pupil Cost</u>
1999 (2)	\$22,066,280	3,842	\$5,743
1998 (2)	22,414,198	3,891	5,761
1997 (2)	18,637,590	3,868	4,818
1996	18,708,464	3,720	5,029
1995	18,667,011	3,683	5,068
1994	17,612,467	3,479	5,063
1993	15,948,104	3,441	4,635
1992	15,875,566	3,467	4,579
1991	15,961,270	3,484	4,581
1990	16,009,778	3,490	4,587

Source: School District Financial Records.

(1) Includes Other Financing Uses

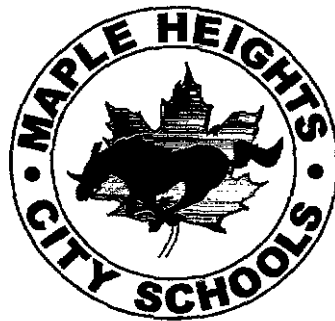
(2) 1997 thru 1999 on Modified Accrual Basis

Maple Heights City School District
Teacher Education and Experience
 June 30, 1999

<u>Degree</u>	<u>Number of Teachers</u>	<u>Percentage of Total</u>
Bachelor's Degree	82	31.78%
Bachelor + 9	17	6.59
Bachelor + 18	34	13.18
Master's Degree	57	22.09
Master's + 9	16	6.20
Master's + 18	6	2.33
Master's + 30	15	5.81
Master's + 60	31	12.02
Total	<u>258</u>	<u>100.00%</u>

<u>Years of Experience</u>	<u>Number of Teachers</u>	<u>Percentage of Total</u>
0 - 5	173	67.06%
6 - 10	15	5.81
11 and Over	70	27.13
	<u>258</u>	<u>100.00%</u>

Source: School District Personnel Records



Maple Heights Board of Education

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OFFICE OF THE AUDITOR

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MAPLE HEIGHTS CITY SCHOOL DISTRICT

CUYAHOGA COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JANUARY 6, 2000**