



**Auditor of State
Betty Montgomery**

**PERRY TOWNSHIP
PIKE COUNTY**

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**Auditor of State
Betty Montgomery**

INDEPENDENT ACCOUNTANTS' REPORT

Perry Township
Pike County
3030 State Route 41 South
Bainbridge, Ohio 45612

To the Board of Trustees:

We have audited the accompanying financial statements of Perry Township, Pike County, Ohio (the Township), as of and for the years ended December 31, 2002 and 2001. These financial statements are the responsibility of the Township's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the Township prepares its financial statements on the basis of accounting prescribed or permitted by the Auditor of State, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the combined fund cash balances of Perry Township, Pike County, as of December 31, 2002 and 2001, and its combined cash receipts and disbursements for the years then ended on the basis of accounting described in Note 1.

As discussed in Note 5 to the financial statements, the Township accumulated negative fund cash balances in the General Fund of \$6,007 and the Gasoline Tax Fund of \$21,826. Existence of these deficits raises substantial doubt about the Township's ability to continue as a going concern.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 14, 2003, on our consideration of the Township's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Perry Township
Pike County
Independent Accountants' Report
Page 2

This report is intended solely for the information and use of management, the Board of Trustees and other officials authorized to receive this report under § 117.26, Ohio Revised Code, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

Betty Montgomery
Auditor of State

October 14, 2003

**PERRY TOWNSHIP
PIKE COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND CHANGES IN FUND
CASH BALANCES
ALL GOVERNMENTAL AND FIDUCIARY FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2002**

	<u>Governmental Fund Types</u>		<u>Fiduciary Fund</u>	<u>Totals (Memorandum Only)</u>
	<u>General</u>	<u>Special Revenue</u>		
Cash Receipts:				
Local Taxes	\$5,681	\$23,355	\$	\$29,036
Intergovernmental	19,807	58,448		78,255
Earnings on Investments	168	336	14	518
All Other Revenue	76	6,700		6,776
Total Cash Receipts	<u>25,732</u>	<u>88,839</u>	<u>14</u>	<u>114,585</u>
Cash Disbursements:				
Current:				
General Government	53,956			53,956
Public Safety		11,900		11,900
Public Works	2,918	65,007		67,925
Health	121	11,793		11,914
Total Cash Disbursements	<u>56,995</u>	<u>88,700</u>	<u>0</u>	<u>145,695</u>
Total Cash Receipts Over/(Under) Cash Disbursements	<u>(31,263)</u>	<u>139</u>	<u>14</u>	<u>(31,110)</u>
Other Financing Receipts:				
Other Financing Sources		700		700
Total Other Financing Receipts	<u>0</u>	<u>700</u>	<u>0</u>	<u>700</u>
Excess of Cash Receipts and Other Financing Receipts Over/(Under) Cash Disbursements	<u>(31,263)</u>	<u>839</u>	<u>14</u>	<u>(30,410)</u>
Fund Cash Balances, January 1	<u>25,256</u>	<u>50,493</u>	<u>1,519</u>	<u>77,268</u>
Fund Cash Balances, December 31	<u>(\$6,007)</u>	<u>\$51,332</u>	<u>\$1,533</u>	<u>\$46,858</u>

The notes to the financial statements are an integral part of this statement.

PERRY TOWNSHIP
PIKE COUNTY

COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND CHANGES IN FUND
CASH BALANCES
ALL GOVERNMENTAL AND FIDUCIARY FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>Governmental Fund Types</u>		<u>Fiduciary Fund</u>	<u>Totals (Memorandum Only)</u>
	<u>General</u>	<u>Special Revenue</u>		
Cash Receipts:				
Local Taxes	\$5,357	\$22,090	\$	\$27,447
Intergovernmental	47,368	57,994		105,362
Earnings on Investments	262	524	28	814
All Other Revenue	835	5,850		6,685
	<hr/>	<hr/>	<hr/>	<hr/>
Total Cash Receipts	53,822	86,458	28	140,308
	<hr/>	<hr/>	<hr/>	<hr/>
Cash Disbursements:				
Current:				
General Government	31,210			31,210
Public Safety		11,700		11,700
Public Works	2,736	71,305		74,041
Health	118	4,864		4,982
	<hr/>	<hr/>	<hr/>	<hr/>
Total Cash Disbursements	34,064	87,869	0	121,933
	<hr/>	<hr/>	<hr/>	<hr/>
Total Cash Receipts Over/(Under) Cash Disbursements	19,758	(1,411)	28	18,375
	<hr/>	<hr/>	<hr/>	<hr/>
Fund Cash Balances, January 1	5,498	51,904	1,491	58,893
	<hr/>	<hr/>	<hr/>	<hr/>
Fund Cash Balances, December 31	\$25,256	\$50,493	\$1,519	\$77,268
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The notes to the financial statements are an integral part of this statement.

**PERRY TOWNSHIP
PIKE COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2002 AND 2001**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of the Entity

Perry Township, Pike County (the Township), is a body corporate and politic established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Township is directed by a publicly-elected three-member Board of Trustees. The Township provides road and bridge maintenance, cemetery maintenance, emergency medical services, and fire protection. The Township contracts with the Village of Bainbridge to provide fire services and Paxton Township to provide ambulance services.

The Township's management believes these financial statements present all activities for which the Township is financially accountable.

B. Basis of Accounting

These financial statements follow the basis of accounting prescribed or permitted by the Auditor of State, which is similar to the cash receipts and disbursements basis of accounting. Receipts are recognized when received in cash rather than when earned, and disbursements are recognized when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as prescribed or permitted by the Auditor of State.

C. Cash

The Township had one checking account and one savings account during the audit period..

D. Fund Accounting

The Township uses fund accounting to segregate cash and investments that are restricted as to use. The Township classifies its funds into the following types:

1. General Fund

The General Fund is the general operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.

2. Special Revenue Funds

These funds are used to account for proceeds from specific sources (other than from trusts or for capital projects) that are restricted to expenditure for specific purposes. The Township had the following significant Special Revenue Fund:

Gasoline Tax Fund - This fund receives gasoline tax money for constructing, maintaining and repairing Township roads.

**PERRY TOWNSHIP
PIKE COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2002 AND 2001
(Continued)**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Fund Accounting (Continued)

3. Fiduciary Funds (Trust Fund)

This fund is used to account for resources restricted by legally binding trust agreements. The Township had the following Fiduciary Fund:

Cemetery Bequest Fund - This fund receives interest earned on the principal invested in the Township's interest-bearing savings account to maintain cemeteries.

E. Budgetary Process

The Ohio Revised Code requires that each fund be budgeted annually.

1. Appropriations

Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund level of control, and appropriations may not exceed estimated resources. The Board of Trustees must annually approve appropriation measures and subsequent amendments. The County Budget Commission must also approve the annual appropriation measure. Appropriations lapse at year end.

2. Estimated Resources

Estimated resources include estimates of cash to be received (budgeted receipts) plus cash as of January 1. The County Budget Commission must also approve estimated resources.

3. Encumbrances

The Ohio Revised Code requires the Township to reserve (encumber) appropriations when individual commitments are made. The Township did not use the encumbrance method of accounting.

A summary of 2002 and 2001 budgetary activity appears in Note 3.

F. Property, Plant and Equipment

Acquisitions of property, plant and equipment are recorded as disbursements when paid. These items are not reflected as assets on the accompanying financial statements.

**PERRY TOWNSHIP
PIKE COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2002 AND 2001
(Continued)**

2. EQUITY IN POOLED CASH

The Township maintains a cash pool used by all funds. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of cash at December 31 was as follows:

	<u>2002</u>	<u>2001</u>
Demand deposits	<u>\$46,858</u>	<u>\$77,268</u>

Deposits: Deposits are insured by the Federal Deposit Insurance Corporation.

3. BUDGETARY ACTIVITY

Budgetary activity for the years ending December 31, 2002 and 2001 follows:

2002 Budgeted vs. Actual Receipts

Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$32,528	\$25,732	(\$6,796)
Special Revenue	109,881	89,539	(20,342)
Fiduciary	1	14	13
Total	\$142,410	\$115,285	(27,125)

2002 Budgeted vs. Actual Budgetary Basis Expenditures

Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$57,784	\$56,995	\$789
Special Revenue	160,374	88,700	71,674
Fiduciary	1,492	0	1,492
Total	\$219,650	\$145,695	\$73,955

2001 Budgeted vs. Actual Receipts

Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$31,621	\$53,822	\$22,201
Special Revenue	139,245	86,458	(\$52,787)
Fiduciary	55	28	(27)
Total	\$170,921	\$140,308	(\$30,613)

**PERRY TOWNSHIP
PIKE COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2002 AND 2001
(Continued)**

3. BUDGETARY ACTIVITY (Continued)

2001 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$37,119	\$34,064	\$3,055
Special Revenue	191,149	87,869	103,280
Fiduciary	1,546	0	1,546
Total	\$229,814	\$121,933	\$107,881

Contrary to Ohio law, budgetary expenditures exceeded appropriation authority in the Gasoline Tax Fund by \$2,145 for the year ended December 31, 2001 and in the Gasoline Tax Fund by \$5,001 for the year ended December 31, 2002.

4. PROPERTY TAX

Real property taxes become a lien on January 1 preceding the October 1 date for which rates are adopted by Board of Trustees. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. Homestead and rollback amounts are then paid by the State, and are reflected in the accompanying financial statements as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to make semiannual payment, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the Township.

Tangible personal property tax is assessed by the property owners, who must file a list of such property to the County by each April 30.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Township.

5. DEFICIT FUND BALANCES

At December 31, 2002, the Township had negative cash fund balances, as follows, contrary to the provisions of Ohio Rev. Code Section 5705.10:

<u>Fund Type/Fund</u>	<u>Negative Balance</u>
General Fund	\$6,007
<u>Special Revenue Fund Type:</u>	
Gasoline Tax Fund	<u>21,826</u>
Total	<u>\$27,833</u>

**PERRY TOWNSHIP
PIKE COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2002 AND 2001
(Continued)**

6. RETIREMENT SYSTEM

The Township's elected officials and employees belong to the Public Employees Retirement System (PERS) of Ohio. PERS is a cost-sharing, multiple-employer plan. This plan provides retirement benefits, including postretirement healthcare, and survivor and disability benefits to participants as prescribed by the Ohio Revised Code.

Contribution rates are also prescribed by the Ohio Revised Code. For 2002 and 2001, PERS members contributed 8.5% of their gross salaries. The Township contributed an amount equal to 13.55% of participants' gross salaries. The Township has paid all contributions required through December 31, 2002.

7. RISK POOL MEMBERSHIP

The Township belongs to the Ohio Township Association Risk Management Authority (OTARMA), a risk-sharing pool available to Ohio townships. OTARMA provides property and casualty coverage for its members. OTARMA is a member of the American Public Entity Excess Pool (APEEP). Member governments pay annual contributions to fund OTARMA. OTARMA pays judgments, settlements and other expenses resulting from covered claims that exceed the members' deductibles.

Casualty Coverage

OTARMA retains casualty risks up to \$250,000 per claim, including loss adjustment expenses. Claims exceeding \$250,000 are reinsured with APEEP up to \$1,750,000 per claim and \$5,000,000 in the aggregate per year. Governments can elect additional coverage, from \$2,000,000 to \$10,000,000, from the General Reinsurance Corporation.

If losses exhaust OTARMA's retained earnings, APEEP covers OTARMA losses up to \$5,000,000 per year, subject to a per-claim limit of \$2,000,000.

Property Coverage

OTARMA retains property risks, including automobile physical damage, up to \$10,000 on any specific loss with an annual aggregate of \$700,000 for 2001 and \$1,250,000 for 2002. The Travelers Indemnity Company reinsures losses exceeding \$10,000 if the annual aggregate is reached and all specific losses exceeding \$100,000. APEEP's Operating Fund and Guarantee Fund pay for losses and loss adjustment expenses should they exceed operating contributions.

The aforementioned casualty and property reinsurance agreements do not discharge OTARMA's primary liability for claims payments on covered losses. Claims exceeding coverage limits are the obligation of the respective government.

**PERRY TOWNSHIP
PIKE COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2002 AND 2001
(Continued)**

7. RISK POOL MEMBERSHIP (Continued)

Financial Position

OTARMA's financial statements (audited by other accountants) conform with generally accepted accounting principles, and reported the following assets, liabilities and retained earnings at December 31:

<u>Casualty Coverage</u>	<u>2002</u>	<u>2001</u>
Assets	\$23,757,036	\$23,703,776
Liabilities	(9,197,512)	(9,379,003)
Retained earnings	<u>\$14,559,524</u>	<u>\$14,324,773</u>

<u>Property Coverage</u>	<u>2002</u>	<u>2001</u>
Assets	\$6,596,996	\$5,011,131
Liabilities	(1,204,326)	(647,667)
Retained earnings	<u>\$5,392,670</u>	<u>\$4,363,464</u>



**Auditor of State
Betty Montgomery**

**INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Perry Township
Pike County
3030 State Route 41 South
Bainbridge, Ohio 45612

To the Board of Trustees:

We have audited the accompanying financial statements of Perry Township, Pike County, Ohio (the Township), as of and for the years ended December 31, 2002 and 2001, and have issued our report thereon dated October 14, 2003, wherein we noted certain Township funds, including the General Fund, had cash deficits. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Township's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under *Government Auditing Standards* which are described in the accompanying Schedule of Findings as items 2002-001 through 2002-003. We also noted certain immaterial instances of noncompliance that we have reported to management of the Township in a separate letter dated October 14, 2003.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Township's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the Township's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. The reportable conditions are described in the accompanying Schedule of Findings as items 2002-004 and 2002-005.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amount that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, of the reportable conditions described above, we consider item 2002-005 to be a material weakness. We also noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the Township in a separate letter dated October 14, 2003.

This report is intended solely for the information and use of management and the Board of Trustees, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

Betty Montgomery
Auditor of State

October 14, 2003

**PERRY TOWNSHIP
PIKE COUNTY**

**SCHEDULE OF FINDINGS
DECEMBER 31, 2002 and 2001**

<p>FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS</p>

FINDING NUMBER 2002-001

Noncompliance Citation

Ohio Rev. Code Section 5705.10 requires that money paid into any fund shall be used only for the purposes for which the fund is established. As a result, a negative fund balance indicates that money from one fund was used to cover the expenses of another fund.

The following fund had a deficit fund balance at December 31, 2001: The Gasoline Tax Fund in the amount of \$19,899.

The following funds had deficit fund balances at December 31, 2002: The General Fund in the amount of \$6,007 and the Gasoline Tax Fund in the amount of \$21,826.

The Township should only use money paid into each fund for the purpose for which the fund was established.

We recommend the Clerk monitor spending more closely so that this situation does not occur.

FINDING NUMBER 2002-002

Noncompliance Citation

Ohio Rev. Code Section 5705.41(B) states no subdivision or taxing unit is to expend money unless it has been appropriated.

In 2001, the Gasoline Tax Fund expenditures exceeded appropriations by \$5,001 (8.2%). In 2002, the Gasoline Tax Fund expenditures exceeded appropriations by \$2,145 (4.4%).

We recommend the Clerk monitor disbursements versus appropriations throughout the year. Additional appropriations should be added by resolution where revenue is available. If receipts do not allow for additional appropriations, disbursements should not be made from that fund. We further recommend the Board of Trustees not approve disbursements without supporting appropriations.

FINDING NUMBER 2002-003

Noncompliance Citation

Ohio Rev. Code Section 5705.41(D) states that no orders or contracts involving the disbursement of monies are to be made unless there is attached thereto a certificate of the fiscal officer of the subdivision that the amount required to meet the obligation has been lawfully appropriated for such purpose and is in the treasury or in the process of collection to the credit of an appropriate fund free from any previous encumbrance.

**PERRY TOWNSHIP
PIKE COUNTY**

**SCHEDULE OF FINDINGS
DECEMBER 31, 2002 and 2001
(Continued)**

<p>FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS (Continued)</p>

**FINDING NUMBER 2002-003
(Continued)**

Noncompliance Citation (Continued)

Ohio Rev. Code Section 5705.41(D) (Continued)

This section also provides two "exceptions" to the above requirements:

- A. Then and Now Certificates - This exception provides that, if the fiscal officer can certify that both at the time that the contract or order was made and at the time she is completing her certification, sufficient funds were available or in the process of collection, to the credit of a proper fund, properly appropriated and free from any previous encumbrance, the taxing authority can authorize the drawing of a warrant. The taxing authority has 30 days from the receipts of such certificate to approve payment by resolution or ordinance. If approval is not made within 30 days, there is no legal liability on the part of the subdivision or taxing authority.
- B. Amounts of less than \$1,000 (which was increased to \$3,000 as of April 7, 2003) for townships may be paid by the fiscal officer without such affirmation of the taxing authority upon completion of the Then and Now Certificate, provided that the expenditure is otherwise lawful. This does not eliminate any otherwise applicable requirement for approval of expenditure by the taxing authority.

The Township did not certify funds as available prior to making purchase commitments or use Then and Now Certificates. This failure contributed to the deficits cited in Findings 2002-001 and 2002-002.

We recommend that either the Clerk utilize Then and Now Certificates and have payments over \$1,000 approved by individual resolutions of the Board of Trustees, within 30 days from the receipt of such certification or the Clerk certify that unencumbered funds are available prior to making the commitment.

FINDING NUMBER 2002-004

Reportable Condition

Estimated receipts exceeded actual receipts in 2001 in the Motor Vehicle License Tax Fund by \$915 (16%), the Gasoline Tax Fund by \$14,897 (28.9%), the Road and Bridge Fund by \$2,894 (139.4%), the Cemetery Fund by \$3,258 (37.8%), the Fire Fund by \$21,523 (166.3%), the EMS Fund by \$9,300 (163%) and the Cemetery Bequest Fund by \$27 (98%).

Estimated receipts exceeded actual receipts in 2002 in the General Fund by \$6,796 (26.4%), the Motor Vehicle License Tax Fund by \$2,019 (36.5%), the Gasoline Tax Fund by \$19,681 (40.3%), the Road and Bridge Fund by \$2,163 (87.5%), and the EMS Fund by \$9,100 (154%).

Since appropriations can be made up to the amount of estimated revenue, this lead to the overspending of fund balances.

**PERRY TOWNSHIP
PIKE COUNTY**

**SCHEDULE OF FINDINGS
DECEMBER 31, 2002 and 2001
(Continued)**

<p>FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS (Continued)</p>

**FINDING NUMBER 2002-004
(Continued)**

Reportable Condition (Continued)

We recommend the Clerk monitor estimated versus actual receipts throughout the year. If it becomes apparent that the estimated is more than actual receipts then a reduced amended certificate should be obtained from the County Auditor. The Trustees should also approve a reduction of appropriations to prevent appropriations from exceeding estimated resources.

FINDING NUMBER 2002-005

Material Weakness

As noted in Finding 2002-001, the Township has incurred deficit balances in certain funds. The Township's total fund cash balances have declined from approximately \$77,000 as of December 31, 2001 to approximately \$47,000 as of December 31, 2002. The Trustees should consider cost-cutting measures and adopt appropriations that do not exceed estimated resources.

The Trustees should monitor the budget monthly, and assure that receipts are meeting projections and that disbursements do not exceed either appropriations or available cash.

**PERRY TOWNSHIP
PIKE COUNTY**

**SCHEDULE OF PRIOR AUDIT FINDINGS
DECEMBER 31, 2002 AND 2001**

Finding Number	Finding Summary	Fully Corrected	Not Corrected, Partially Corrected: Significantly Different Corrective Action Taken. Or Finding No Longer Valid; <i>Explain:</i>
2000-40766-001	Ohio Rev. Code Section 5705.10 – Deficit fund balances.	No	Not Corrected. Reissued as Finding 2002-001
2000-40766-002	Ohio Rev. Code Section 5705.41(D) – funds were not certified by the Clerk.	No	Not Corrected. Reissued as Finding 2002-003



**Auditor of State
Betty Montgomery**

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PERRY TOWNSHIP

PIKE COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
NOVEMBER 13, 2003**