

**CITY OF DELAWARE  
DELAWARE, OHIO**

***SUPPLEMENTAL REPORTS***

*DECEMBER 31, 2003*

**MR. DEAN P. STELZER, FINANCE DIRECTOR**





**Auditor of State  
Betty Montgomery**

Members of Council and Mayor  
City of Delaware  
1 South Sandusky Street  
Delaware, Ohio 43015

We have reviewed the Independent Auditor's Report of the City of Delaware, Delaware County, prepared by Trimble, Julian & Grube, Inc., for the audit period January 1, 2003 to December 31, 2003. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Delaware is responsible for compliance with these laws and regulations.

A handwritten signature in cursive script that reads "Betty Montgomery".

BETTY MONTGOMERY  
Auditor of State

October 4, 2004

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**CITY OF DELAWARE  
DELAWARE COUNTY, OHIO**

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# TRIMBLE, JULIAN & GRUBE, INC.

“SERVING OHIO LOCAL GOVERNMENTS”

1445 Worthington Woods Boulevard  
Suite B  
Worthington, Ohio 43085

Telephone 614.846.1899  
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## **Independent Auditors’ Report on Supplementary Schedule of Expenditures of Federal Awards**

Members of Council and Mayor  
City of Delaware  
1 South Sandusky Street  
Delaware, OH 43015

Our audit was performed for the purpose of forming an opinion on the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the City of Delaware, Delaware County (the “City”) as of and for the year ended December 31, 2003. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as whole.

*Trimble, Julian & Grube, Inc.*

Trimble, Julian & Grube, Inc.  
August 13, 2004

**CITY OF DELAWARE  
DELAWARE COUNTY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2003**

<b>FEDERAL GRANTOR PASS-THROUGH GRANTOR PROGRAM TITLE</b>	<b>FEDERAL CFDA NUMBER</b>	<b>PASS-THROUGH ENTITY NUMBER</b>	<b>FEDERAL DISBURSEMENTS</b>
<b><u>UNITED STATES DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u></b>			
<i>Passed Through Ohio Department of Development:</i>			
Community Development Block Grant	14.228	A-C-01-112-1	\$ 49,536
Community Development Block Grant	14.228	A-E-01-112-1	219,173
Community Development Block Grant	14.228	A-F-01-112-1	92,000
Community Development Block Grant	14.228	A-F-02-112-1	<u>103,707</u>
Total Passed Through Ohio Department of Development			<u>464,416</u>
<i>Passed Through Delaware County:</i>			
Community Development Block Grant	14.228	N/A	<u>200,000</u>
Total Community Development Block Grant			664,416
Home Investment Partnership Program - Direct Program	14.239	A-C-01-112-2	<u>140,204</u>
Total United States Department of Housing and Urban Development			<u>804,620</u>
<b><u>UNITED STATES DEPARTMENT OF INTERIOR</u></b>			
Outdoor Recreation Acquisition Development and Planning	15.916	39-01225	<u>11,797</u>
Total United States Department of Interior			<u>11,797</u>
<b><u>UNITED STATES DEPARTMENT OF JUSTICE</u></b>			
Byrne Formula Block Grants	16.579	2001-DG-H01-7608	36,664
Local Law Enforcement Block Grants	16.592	2001-LB-BX-0375	9,281
Bulletproof Vest Program	16.607	N/A	3,708
Community Oriented Policing Services	16.710	N/A	<u>5,548</u>
Total United States Department of Justice			<u>55,201</u>
<b><u>UNITED STATES DEPARTMENT OF TRANSPORTATION</u></b>			
Airport Improvement Program	20.106	3-39-0032-1002	<u>171,310</u>
Total United States Department of Transportation			<u>171,310</u>
<b><u>UNITED STATES DEPARTMENT OF HOMELAND SECURITY</u></b>			
Federal Emergency Management Agency	83.544	041-21434-00	<u>20,301</u>
Total United States Department of Homeland Security			<u>20,301</u>
<b>Total Federal Awards Expenditures</b>			<b><u>\$ 1,063,229</u></b>

(A) - The accompanying Schedule of Expenditures of Federal Awards (the Schedule) summarizes the activity of the City's federal awards programs. The Schedule has been prepared on the cash basis of accounting.  
(B) - Certain federal programs require that the City contribute non-federal funds (matching funds) to support the federally-funded programs. The City has complied with the matching requirements. The expenditure of non-federal matching funds is not included on the Schedule.

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## **Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Basic Financial Statements Performed in Accordance With *Government Auditing Standards***

Members of Council and Mayor  
City of Delaware  
1 South Sandusky Street  
Delaware, OH 43015

We have audited the basic financial statements consisting of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the City of Delaware, Delaware County, Ohio, (the “City”) as of and for the year ended December 31, 2003, and have issued our report thereon dated August 13, 2004. As disclosed in Note 2 to the basic financial statements, the City implemented Governmental Accounting Standards Board (GASB) Statement No. 34, Basic Financial Statements - and Management’s Discussion and Analysis - for State and Local Governments, GASB Statement No. 37, Basic Financial Statements for State and Local Governments: Omnibus, GASB Statement No. 38, Certain Financial Statement Note Disclosures, GASB Statement No. 41, Budgetary Comparison Schedule - Perspective Differences and GASB Interpretation No. 6, Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements, for the year ended December 31, 2003. The City also increased its threshold for capitalizing capital assets as disclosed in Note 2. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

### Compliance

As part of obtaining reasonable assurance about whether the City’s financial statements consisting of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under *Government Auditing Standards* which is described in the accompanying schedule of findings as item 2003-COD-001. We also noted certain immaterial instances of noncompliance which we have reported to the management of the City in a separate letter dated August 13, 2004.



Members of Council and Mayor  
City of Delaware

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the basic financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the basic financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operations that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report that we have reported to the management of the City in a separate letter dated August 13, 2004.

This report is intended for the information and use of Council and the management of the City of Delaware, federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

*Trimble, Julian & Grube, Inc.*

Trimble, Julian & Grube, Inc.  
August 13, 2004

# TRIMBLE, JULIAN & GRUBE, INC.

“SERVING OHIO LOCAL GOVERNMENTS”

1445 Worthington Woods Boulevard  
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Worthington, Ohio 43085

Telephone 614.846.1899  
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## **Report on Compliance With Requirements Applicable to Its Major Program and on Internal Control Over Compliance In Accordance With *OMB Circular A-133***

Members of Council and Mayor  
City of Delaware  
1 South Sandusky Street  
Delaware, OH 43015

### Compliance

We have audited the compliance of the City of Delaware (the “City”), Delaware County, Ohio, with the types of compliance requirements described in the *U. S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to its major federal program for the year ended December 31, 2003. As disclosed in Note 2 to the basic financial statements, the City implemented Governmental Accounting Standards Board (GASB) Statement No. 34, Basic Financial Statements - and Management’s Discussion and Analysis - for State and Local Governments, GASB Statement No. 37, Basic Financial Statements for State and Local Governments: Omnibus, GASB Statement No. 38, Certain Financial Statement Note Disclosures, GASB Statement No. 41, Budgetary Comparison Schedule - Perspective Differences and GASB Interpretation No. 6, Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements, for the year ended December 31, 2003. The City also increased its threshold for capitalizing capital assets as disclosed in Note 2. The City’s major federal program is identified in the summary of auditor’s results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the City’s management. Our responsibility is to express an opinion on the City’s compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and *OMB Circular A-133, Audit of States, Local Governments, and Non-Profit Organizations*. Those standards and *OMB Circular A-133* require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the City’s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City’s compliance with those requirements.

Members of Council and Mayor  
City of Delaware

In our opinion, the City of Delaware complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended December 31, 2003.

Internal Control Over Compliance

The management of the City is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with *OMB Circular A-133*.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information and use of Council and the management of the City, federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



Trimble, Julian & Grube, Inc.  
August 13, 2004

**CITY OF DELAWARE  
DELAWARE COUNTY, OHIO**

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A-133 § .505  
DECEMBER 31, 2003**

**1. SUMMARY OF AUDITOR'S RESULTS**

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unqualified
<i>(d)(1)(ii)</i>	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported non-compliance at the financial statement level (GAGAS)?	Yes
<i>(d)(1)(iv)</i>	Were there any material internal control weakness conditions reported to the major federal program?	No
<i>(d)(1)(iv)</i>	Were there any other reportable internal control weakness conditions reported to the major federal program?	No
<i>(d)(1)(v)</i>	Type of Major Program Compliance Opinion	Unqualified
<i>(d)(1)(vi)</i>	Are there any reportable findings under § .510?	No
<i>(d)(1)(vii)</i>	Major Program:	Community Development Block Grant (CDBG), CFDA #14.228
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A/B Programs	Type A: >\$300,000 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee?	Yes

**CITY OF DELAWARE  
DELAWARE COUNTY, OHIO**

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A-133 §.505  
DECEMBER 31, 2003**

**2. FINDINGS RELATED TO THE BASIC FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

Finding Number	2003-COD-001
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Ohio Revised Code Section 5705.39 states in part that the total appropriation from each fund shall not exceed total estimated resources. It was noted that the following funds had appropriations which exceeded estimated resource at January 1, 2003:

<u>Fund</u>	<u>Estimated Resources</u>	<u>Appropriations</u>	<u>Excess</u>
<u>Special Revenue Funds</u>			
License Fee	\$ 348,861	\$ 370,996	\$ 22,135
Storm Sewer Fund	1,207,113	1,318,000	110,887
Airport Improvement	290,963	347,006	56,043
Municipal Court	1,631,030	1,686,028	54,998
Computer Legal Research	173,911	188,607	14,696
Police and Fire Pension	297,600	309,310	11,710
Economic Development	(87,593)	551,845	639,438
<u>Capital Projects Funds</u>			
Capital Improvement Fund	2,438,833	3,674,642	1,235,809
Downtown Streetscape	(301,352)	280,015	581,367
FAA Airport Expansion	5,005	50,005	45,000
FAA Airport Allocation/ Improvement Fund	385,510	478,130	92,620
<u>Enterprise Fund</u>			
Refuse	2,095,237	2,390,433	295,196
<u>Internal Service Fund</u>			
Self-Insurance	1,908,639	2,232,400	323,761

**CITY OF DELAWARE  
DELAWARE COUNTY, OHIO**

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A-133 § .505  
DECEMBER 31, 2003**

<b>2. FINDINGS RELATED TO THE BASIC FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS - (Continued)</b>	
<b>Finding Number</b>	<b>2003-COD-001 (Continued)</b>

We noted the following funds had appropriations which exceeded estimated resources certified by the County Budget Commission at December 31, 2003:

<u>Fund</u>	<u>Estimated Resources</u>	<u>Appropriations</u>	<u>Excess</u>
<u>Special Revenue Funds</u>			
Fire/EMS Income Tax	\$ 2,732,884	\$ 2,797,884	\$ 65,000
Police and Fire Pension	309,310	329,310	20,000
Economic Development	232,126	239,584	7,458
Rental Rehabilitation Grant	193,956	248,157	54,201

With appropriations exceeding estimated resources, the City is appropriating monies that were not certified to the County Budget Commission. This may result in a fund deficit.

We recommend that the City comply with the Ohio Revised Code and Auditor of State Bulletin 97-010 by comparing adopted appropriations against certified estimated resources on a continual basis, including amending estimated resources for any changes during the year. If it is determined that estimated resources will be greater than initially anticipated, the City should amend its official estimate in order to provide for any additional appropriations; however, appropriations should not exceed estimated resources.

<b>3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS</b>
------------------------------------------------------------

None

**CITY OF DELAWARE  
DELAWARE COUNTY, OHIO**

**STATUS OF PRIOR AUDIT FINDINGS  
OMB CIRCULAR A-133 §.505  
DECEMBER 31, 2003**

<b><u>Finding Number</u></b>	<b><u>Finding Summary</u></b>	<b><u>Fully Corrected?</u></b>	<b>Not Corrected; Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain:</i></b>
2002-COD-001	Ohio Revised Code Section 5705.39 requires that a subdivision's total appropriations from each fund should not exceed total estimated resources.	No	Reissued as finding 2003-COD-001.
2002-COD-002	Ohio Revised Code Section 5705.10 in part requires that money paid into any fund shall be expended only after such fund receives monies to cover expenditures.	No	Reported in Management Letter.



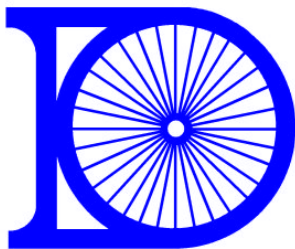


# City of Delaware, Ohio



## COMPREHENSIVE ANNUAL FINANCIAL REPORT

*For the Fiscal Year Ended December 31, 2003*





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# City of Delaware, Ohio

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Comprehensive Annual Financial Report  
*For The Year Ended December 31, 2003*

Dean P. Stelzer – Finance Director

Prepared by the City of Delaware Finance Department

Robert Alger – City Accountant

John Hunter – Tax Administrator

**Finance**

Barb Browning

Dale Wynkoop

**Tax**

Tricia Russell

Leslie Berls

Diane Ladd

**Utility Billing**

Deb Brenner

Kim Johnson

Terri Miller

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City of Delaware, Ohio  
 Comprehensive Annual Financial Report  
 For The Year Ended December 31, 2003  
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 Comprehensive Annual Financial Report  
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August 13, 2004

Members of City Council and  
Citizens of Delaware, Ohio

The City is pleased to submit Delaware's Comprehensive Annual Financial Report (CAFR) for the year ended December 31, 2003. Responsibility for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the City. We believe the data as presented is accurate in all material respects and that it is presented in a manner designed to set forth fairly the financial position and results of operations of the City as measured by the financial activity of its various funds. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included. This is also our initial year of implementation for the GASB Statement No. 34 reporting model.

The Comprehensive Annual Financial Report is presented in three sections:

*The Introductory Section*, which includes a table of contents, this transmittal letter, a list of the City's principal elected and appointed officials, a copy of the Certificate of Achievement for Excellence in Financial Reporting awarded for the 2002 City of Delaware CAFR, and an organizational chart.

*The Financial Section*, which includes the Report of the Independent Accountants, Management's Discussion and Analysis, the Basic Financial Statements, including any explanatory notes that support a more detailed overview of the City of Delaware's financial position and results of operations, and the Combining Statements for non-major funds and other schedules that provide information related to the Basic Financial Statements.

*The Statistical Section*, which includes selected financial and demographic information, is generally presented on a multi-year basis.

GAAP requires the Management's Discussion and Analysis [MD&A], a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

## Reporting Entity

The City has reviewed its reporting entity definition in order to insure compliance and conformance with the Governmental Accounting Standards Board Statement Number 14, “*The Financial Reporting Entity*.” For financial reporting definition purposes, City management considered all agencies, departments, and organizations comprising the City of Delaware, the primary government, and its potential component units.

Areas of consideration include financial accountability, ability to impose its will, financial benefit, and financial burden. The City has no component units.

## The City of Delaware

The City of Delaware is the seat of Delaware County, 30 miles north of downtown Columbus, the Ohio state capitol. Delaware is an independent, full service city that has retained its small town qualities while adapting to recent high levels of growth and development. Delaware County is the fastest growing county in Ohio, identified as one of the 20 fastest growing, wealthiest and most educated areas of the country. Housing in Delaware is available in older, tree-lined neighborhoods, newer modern subdivisions, condominium developments and rental complexes. The population of Delaware is expected to increase by over 100 percent between 2000 and 2020. An additional 15,100 housing units and 30,000 people are projected to be added in that time frame.

The region was originally occupied by the Delaware Indians who shared the territory between Columbus and Lake Erie with the Mingos and other tribes. Prehistoric Hopewell Mound Builders inhabited this area even earlier. Delaware was a country village in an agricultural region in 1808. Following the War of 1812, settlers arrived at a faster pace, including the parents of Rutherford B. Hayes, 19<sup>th</sup> President of the United States. He met his future wife at Ohio Wesleyan University in Delaware.

Prior to the Civil War, Delaware had Northern sympathies and brought the underground railway through the area. The local Africa Road owes its name to this era. During and following the War, railroads played an important role in expanding the markets of Delaware. By 1900, Delaware had its own electric street railway and an electric interurban rail connected the community with Columbus and Marion.

In the modern era, farming has declined steadily throughout Delaware County as residential and industrial development has flourished. The proximity to Columbus, as well as historic periods of growth and prosperity, has greatly influenced the economy of Delaware. Its history, however, is carefully preserved in its many 19<sup>th</sup> century buildings and homes, its comfortable scale and architecture and the pace of life as a home town.

The city covers over 16 square miles and has a population of some 30,000 residents. The City of Delaware provides municipal services for police protection, fire and emergency medical services, water, sewer and refuse utility services, public works maintenance, and a wide array of parks and recreational facilities and services. The City also maintains general

administrative offices including engineering, planning and community development, building inspection, and a countywide municipal court.

### City Government

Delaware was incorporated in 1816. The City is a Charter Municipal Corporation established and operated under the laws of the State of Ohio. The Charter was first adopted November 6, 1951, and established the Council/Manager form of government. Delaware City Council consists of seven elected members. Three City Council positions are elected at-large, the other four positions are elected from the four wards of the City. The regular term of every member of Council is four years. Elections of members of Council are staggered such that every other year either the three at-large positions are elected or the four ward positions are elected. At the conclusion of each bi-annual election one of the three at-large members of Council is elected Mayor, by vote of all seven members of Council, to serve a two-year term. The Mayor presides at meetings of Council and is recognized at the official head of the City for all ceremonial purposes, military purposes, and for servicing civil process.

The members of Council are the legislative authority of the City. Council enacts ordinances and resolutions relative to City services, tax levies, appropriating and borrowing money, licensing and regulating businesses and trades, and other various municipal purposes.

The City Manager is the City's chief executive officer and is appointed by Council. It is the duty of the City Manager to act as chief conservator of the peace within the City; to supervise the administration of the affairs of the City; and to see that the ordinances of the City and the laws of the State are enforced. The City Manager supervises the administration of all departments and appoints the various department heads and other City employees. He also executes all contracts, conveyances, and evidences of indebtedness of the City.

City administrative departments operating under the supervision of the City Manager include: Police, Fire, Finance, Engineering, City Attorney, City Prosecutor, Planning and Community Development, Public Works, Recreation, Grounds and Facility Maintenance, and Public Utilities.

### Economic Conditions and Outlook

The City of Delaware saw another year of substantial development for 2003. Approximately 534 residential building permits were issued for an estimated \$66 million in home value and 136 commercial permits for an estimated \$12 million in value. In 2002, these numbers were 480 residential permits for \$44 million in home value and 145 commercial permits for \$72 million in value; changes of +50% and -83%, respectively.

The City's administration has made every effort to encourage expansion of commercial development. Commercial expansion makes a major impact on the local economy. New construction has provided additional jobs within the City and has increased both income and property tax revenue. Early in 2002, the City announced the addition of a new Kroger's Distribution Center on the east side of Delaware. It was completed in 2003. This large

complex created more than 600 jobs in Delaware. The City continues to work jointly with Delaware County to promote economic development in the area. Through various tax incentives and grant programs the City has been able to foster commercial development and job creation in Delaware.

### Major initiatives

The City of Delaware continues its attempts to deliver the highest quality of services for the citizen's tax-dollar. Following are accomplishments from several of our departments:

*Information Technology;* In 2001, the City launched it's own website, which was revamped in 2002 and redirected to [www.delawareohio.net](http://www.delawareohio.net). A wealth of information is located on this site regarding current issues affecting the City and whom to get in contact with for most areas of concern. A new, lower cost, long-distance company was chosen. Most departments have been connected to the City's computer network, providing quicker and safer transmission of electronic information.

*Engineering;* The Engineering offices were moved late in 2001 to a renovated house located two lots east of City Hall. During 2002, Streetscape Phase III was completed from Union Street to Lake Street. The department also adopted a comprehensive Transportation Thoroughfare Plan, completed in coordination with Delaware County. Engineering also prepared a Transportation Improvement Plan for the top 25 roadway and intersection improvement projects in Delaware.

*Economic Development;* Since 1992, the City has worked with its public and private economic development partners in the development of over \$315 million in commercial property investment. Currently, Delaware City has an industrial inventory of 43 buildings with a combined 5.1 million square feet of space. This is 2.5% of the Columbus regional market and 61.6% of the County market. Much of this space is concentrated in the southwest quadrant of the City. The vacancy rate in the 2<sup>nd</sup> quarter of 2002 was 4.6%, a slight decrease from the 3<sup>rd</sup> and 4<sup>th</sup> quarters of 2001. It is much healthier than the regional vacancy rate of 9.6%.

### Some 2004 City of Delaware business highlights:

Floyd Browne Associates: currently headquartered in Marion, OH, and established in 1930, Floyd Browne Associates provides consulting engineering services to municipalities and private developers. Today, Floyd Browne Associates is ranked as number 44 on *The Zweig Letter* Hot Firm List of the 100 fastest growing A/E/P and environmental consulting firms in the nation. Their projects have been recognized in the industry with the ACEC Engineering Excellence Awards. FBA is consolidating its offices in Marion and Delaware to a site at the NE corner of US23 and Cheshire Road. This \$5.2m, 100 employee, project is being designed with an appreciation for the site as a major southern gateway to the City.

Bud Corporation: a manufacturer of distribution shelving and special order steel parts, Bud Corporation moved to Delaware from Worthington. The plan to construct a 25,000 square foot, 30 employee, manufacturing facility on Pittsburgh Drive. Currently, they operate out of a leased 15,000 square foot facility on Huntley Road, Worthington.

**Optimum Plastics:** Optimum Plastics, a manufacturer of co-extruded blown film polyethylene bags and films used primarily in the industrial and food packaging markets, completed construction of a 65,000 sq. ft. facility. They employ 38.

**Howald Industrial Park:** this renovated park formerly served the nation's WWII armed forces and local economy. Gun barrels were manufactured during the war; a post war conversion to Divco milk trucks kept local citizens employed. Currently, the over \$1m renovation includes heavy electrical service (400 to 800 amps).

The Nippert Company was reorganized by Outokumpo, a Finnish firm. The company is now known as Outokumpo Copper Nippert. Willamette was purchased by Weyerhaeuser and is now known by that name. SignStrut, a manufacturer of gasoline station signs, was purchased by an Indiana venture capital firm; their business has expanded to other markets and new employees are being added.

**Downtown:** From 2001 through 2004, building owners invested over \$3 million in building improvements to about 30,000 square feet. These investments have been supported with city-granted real property tax abatements and over \$5 million invested in three Streetscape projects. Columbus restaurateur, Mike Purdum, is opening his tenth Bag of Nails Pub in downtown Delaware. Park National Bank became the sixth bank to establish a downtown office. PNB, headquartered in Newark, chose Delaware as a new branch because of rapid commercial and residential growth.

*Utilities Department;* The Water Treatment Division continues the 319 Grant Upper Olentangy Watershed Project. The Water Distribution Division performed water main replacements on several streets within the City. The Wastewater Treatment Division has selected three design build teams for the Upper Olentangy Water Reclamation Center Enhancement Project. And the Wastewater Collection Division lined @ 6,300 feet of sanitary sewer mains, sealed off 70 abandoned lateral lines, and grouted over 16,000 linear feet of sanitary sewer lines.

*Grounds and Facilities;* The Department purchased property near downtown in the summer of 2004. This building will be renovated and will house some of the City's vehicles and well as provide offices and workspace for the department's employees.

## **Financial Information**

The City of Delaware's accounting system is organized on a "Fund Basis". Each fund is a distinct, self-balancing account.

Development of the City's accounting system includes consideration of internal accounting controls. These controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that [1] the cost of

a control should not exceed the benefits likely to be derived from its implementation and [2] the valuation of costs and benefits requires estimates and judgments by management.

The City adopts its annual appropriations on or before January 1 of each year. The City Manager and the Finance Director prepare the annual appropriation ordinance and submit it to City Council for their consideration and approval. All disbursements require appropriation authority. The legal level of budgetary control is at the department level.

The Finance Director is authorized to transfer appropriations between line items, within a department or fund. Any increase in the total appropriations for a department must be approved by City Council. A purchase order is required before making any purchase over \$250. All purchases require approval of the City Manager and the Finance Director before payment is made.

### **Cash Management**

All City cash, except cash held by the Municipal Court, is pooled for investment purposes in order to generate the highest possible yield. All deposits are made under contracts with local and national banking institutions and with the State Treasurer's Investment Pool [STAROhio]. A majority of the City's deposits are collateralized by pooled collateral. By law, financial institutions may establish a collateral pool to cover all public deposits. The face value of the pooled collateral must equal at least 105 percent of the public funds on deposit. Trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions hold the collateral.

### **Risk Management**

The City carries \$1,000,000 of comprehensive combined single limit general liability coverage with a \$1,000 deductible, a \$1,000,000 general law enforcement liability insurance policy and \$1,000,000 public officials' liability, each with a \$5,000 deductible, as well as \$5,000,000 umbrella coverage. The City also contributes to the State of Ohio for worker's compensation and unemployment insurance services.

### **Independent Audit**

In accordance with Ohio law, independent audits are required to be performed on all financial operations of the City. Either the Auditor of State of Ohio, or, if the Auditor permits, an independent public accounting firm conducts these audits. For 2003, the City selected the office of Trimble, Julian, and Grube, Inc. to perform these services. This report is presented in the Financial Section. In addition to the financial audit, a single audit was performed, as required by the Single Audit Act Amendment of 1996 and provisions of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. The single audit report is not included in the Comprehensive Annual Financial Report.



### Certificate of Achievement

The Government Finance Officers Association of the United States and Canada [GFOA] awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Delaware for its Comprehensive Annual Financial Report for the year ended December 31, 2002. This is the first award the City has received for a CAFR since 1990. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized CAFR, whose contents conform to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The City of Delaware Finance Department believes this current report continues to conform to the program's requirements, and it will be submitted to GFOA for review.

### Acknowledgements

We would like to thank the many departments that assisted in providing information reported in this CAFR, as well as the Delaware County Auditor's Office. We would also like to recognize City Council for their continued support and commitment to responsible financial reporting.

We are pleased to present this report to the residents and taxpayers of the City of Delaware.

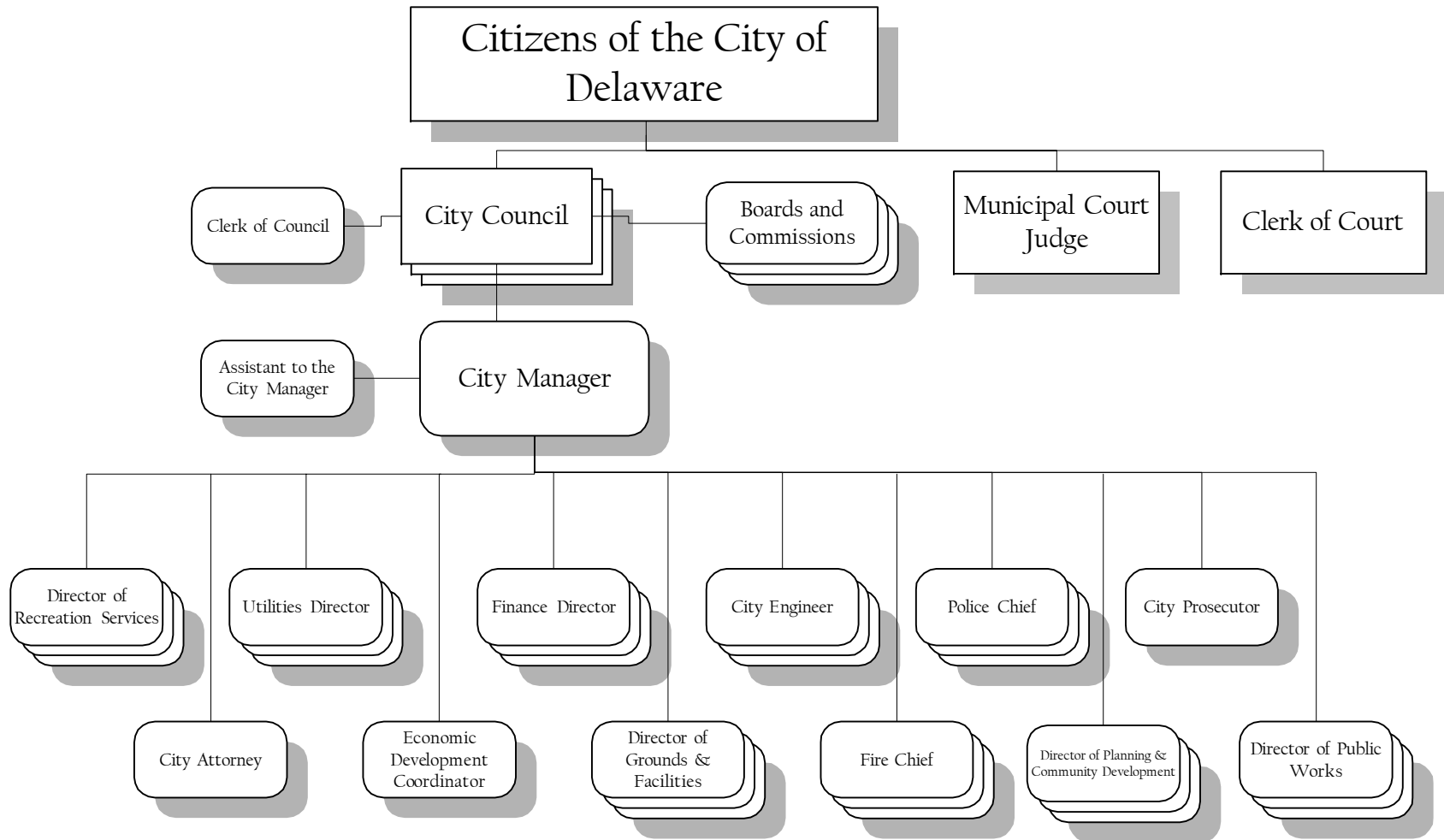
Sincerely,



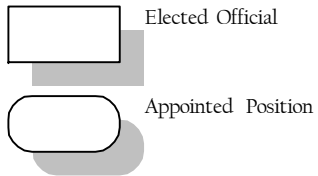
Dean P. Stelzer  
Finance Director



Robert L. Alger  
City Accountant



Legend



Boards & Commissions

- Airport Commission
- Board of Zoning Appeals
- Charter Review Commission
- Civil Service Commission
- Finance Committee
- Golf Course Advisory Board
- Historic Preservation Commission
- Income Tax Board of Review
- Parks and Recreation Advisory Board
- Permanent Tax Advisory Committee
- Planning Commission
- Shade Tree Commission

CITY OF DELAWARE,  
OHIO



## Elected and Appointed Officials

As of December 31, 2003

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### Elected Officials

#### City Council

Jim Moore --- First Ward  
David Berwanger --- Second Ward  
David Godsil --- Third Ward  
Mary Jane Santos --- Fourth Ward  
Carolyn Riggle --- At-large  
Windell Wheeler --- Mayor  
Steve Cuckler --- Vice-Mayor

#### Municipal Court

David Sunderman --- Municipal Court Judge  
Betty Porter --- Clerk of Court

### Appointed Officials

R. Thomas Homan --- City Manager  
Jackie Sobas --- Assistant to the City  
Manager  
Dan Bennington --- City Attorney  
Pete Ruffing --- City Prosecutor  
Dean Stelzer --- Finance Director  
Bill Ferrigno --- City Engineer  
Tim Browning --- Public Works Director  
Randy Smith --- Recreation Services  
Director  
Tom Marshall --- Utilities Director  
Steve Beard --- Grounds & Facilities  
Director  
Vince Papsidero --- Planning & Community  
Development Director  
Gus Comstock --- Economic Development  
Coordinator  
Tom Macklin --- Fire Chief  
Linda Black --- Police Chief

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# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Delaware,  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2002

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

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City of Delaware, Ohio

Financial Section

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# TRIMBLE, JULIAN & GRUBE, INC.

“SERVING OHIO LOCAL GOVERNMENTS”

1445 Worthington Woods Boulevard  
Suite B  
Worthington, Ohio 43085

Telephone 614.846.1899  
Facsimile 614.846.2799

## Independent Auditor's Report

Members of Council and Mayor  
City of Delaware  
1 South Sandusky Street  
Delaware, Ohio 43015

We have audited the accompanying financial statements of the governmental activities, business-type activities, each major fund and the aggregate remaining fund information of the City of Delaware, Delaware County, Ohio, (the “City”), as of and for the year ended December 31, 2003, which collectively comprise the City’s basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City’s management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall basic financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the City of Delaware, Delaware County, as of December 31, 2003, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparisons for the general and special revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As disclosed in Note 2 to the financial statements, the City implemented Governmental Accounting Standards Board (GASB) Statement No. 34, Basic Financial Statements - and Management’s Discussion and Analysis - for State and Local Governments, GASB Statement No. 37, Basic Financial Statements for State and Local Governments: Omnibus, GASB Statement No. 38, Certain Financial Statement Note Disclosures, GASB Interpretation No. 6, Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements, and GASB Statement No. 41, Budgetary Comparison Schedule - Perspective Differences for the year ended December 31, 2003. The City also increased its capitalization threshold for capitalizing capital assets as disclosed in Note 2.

In accordance with *Government Auditing Standards*, we have also issued our report dated August 13, 2004 on our consideration of the City’s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Members of Council and Mayor  
City of Delaware  
Page Two

The accompanying required supplementary information, such as management's discussion and analysis on pages 3 through 11 is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying supplementary information, such as the introductory section, combining and individual nonmajor fund financial statements, and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The relevant supplementary information, such as the combining and individual nonmajor fund financial statements have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The relevant supplementary information, such as the introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

*Trimble, Julian & Grube, Inc.*

Trimble, Julian & Grube, Inc.  
August 13, 2004



## City of Delaware, Ohio

*Management's Discussion and Analysis*

*For the Year Ended December 31, 2003*

*Unaudited*

The management of the City of Delaware provides the following information as an introduction, overview, and analysis of the City's financial statements for the year ended December 31, 2003. Readers should also review the basic financial statements to further enhance their understanding of the City's financial performance.

### Using this Annual Financial Report

This annual report consists of a series of financial statements and notes to those statements. The former is organized so the reader can first understand the City of Delaware's financial status as a whole. The latter, and subsequent statements, provide an increasingly detailed look at specific financial conditions.

The *Statement of Net Assets* and *Statement of Activities* [collectively referred to as the *government-wide statements*] provide information about the activities as an entire operating entity, presenting both an aggregate view of the City's finances and a longer-term view of those assets. Major fund statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what dollars remain for future spending. The proprietary fund's statements are prepared on the same basis as the government-wide statements.

### *Reporting the City of Delaware as a Whole*

#### *Statement of Net Assets and Statement of Activities*

These government-wide statements demonstrate how the City did financially in 2003, as a whole. They are prepared on the accrual basis of accounting, similar to the way private-sector businesses prepare theirs. This basis of accounting includes all assets and liabilities, and accounts for the reporting year's revenues and expenses, regardless of when the money was received or paid.

- *The Statement of Net Assets.* This statement [page 14] reports all assets and liabilities of the City as of December 31, 2003. The difference between total assets and the total liabilities is reported as "net assets". Increases in net assets generally indicate an improvement in financial position, while decreases may indicate a deterioration of financial position.
- *The Statement of Activities.* This statement [page 15] serves the purpose of the traditional income statement. It provides consolidated reporting of the results of all activities of the City for the year ended December 31, 2003. Changes in net assets are recorded in the period in which the underlying event takes place, which may differ from the period in which cash is received or disbursed. The Statement of Activities displays the expense of the City's various programs net of related revenues, as well as a separate presentation of revenues available for general purposes.

## City of Delaware, Ohio

Management's Discussion and Analysis

For the Year Ended December 31, 2003

Unaudited

### *Reporting on the City of Delaware's Most Significant Funds*

#### *Fund Financial Statements*

These statements provide financial position and results of the City's major funds. A fund is an accounting entity created to account for a specific activity or purpose. Major funds of the City of Delaware are the General Fund, Fire/EMS Income Tax Fund, Capital Improvement Fund, Water Fund, Sewer Fund, and Refuse Fund. The creation of some funds is mandated by law and others are created by management to demonstrate financial compliance with budgetary or legal requirements. Funds are classified into three broad categories: governmental funds, proprietary funds, and fiduciary funds.

- *Governmental Funds.* Governmental funds are used to account for "governmental-type" activities. Unlike the government-wide financial statements, governmental fund statements use a "flow of financial resources" measurement focus. That is to say, the operating statement of a governmental fund attempts to answer the question "Are there more or less resources that can be spent in the near futures as a result of events and transactions of the reporting period?" Increases in spendable resources are reported in the operating statement as "revenues" or "other financing sources." Decreases in spendable resources are reported as "expenditures" or "other financing uses." We describe the differences between governmental funds and governmental activities [reported in the Statement of Net Assets and the Statement of Activities] in reconciliations presented beside the governmental fund financial statements on pages 15 and 17.

The City of Delaware maintains 44 separate governmental funds. The governmental fund financial statements on pages 16 and 18 separately display the governmental funds considered to be major funds. All other governmental funds – the "nonmajor" funds – are combined into a single column. Detailed financial data for each of the non-major governmental funds is provided in combining statements in the supplementary information section of this report.

- *Proprietary Funds.* There are two types of proprietary funds: enterprise funds and internal service funds.
  - Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises for which either 1) the intent is that the costs [expenses, including depreciation] be recovered primarily through user charges, or 2) determination of net income is appropriate for management control, accountability, or other purposes.

The City of Delaware's Water Fund, Sewer Fund, and Refuse Fund are all considered to be major funds and are displayed separately in the proprietary fund

## City of Delaware, Ohio

### *Management's Discussion and Analysis*

*For the Year Ended December 31, 2003*

*Unaudited*

statements on pages 22 and 23. The City has three other proprietary funds, the activities of which are combined into one column for non-major funds.

- Internal Service funds are used to account for costs of providing certain centralized services [e.g., garage, self insurance, worker's compensation] that the City wishes to allocate to the other departments of the government entity that use the services. An internal service fund is the appropriate accounting mechanism when it is the intent of the government to recover the full cost of providing the service through user charges to other departments.

The City of Delaware's three internal service funds are combined into a single column in the proprietary fund financial statements. Detailed financial data for those funds can be found in the combining statements in the supplementary information section of this report.

- *Fiduciary Funds.* Fiduciary funds are used to account for resources held for the benefit of parties outside the City government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

A Fiduciary fund statement is on page 26 of this report.

### **Other information**

#### *Notes to the Basic Financial Statements*

The notes provide additional and explanatory data. They are an integral part of the basic financial statements. The notes begin on page 27 of this report.

#### *Required Supplementary Information*

In addition to the basic financial statements and notes, this report also contains required supplementary information [RSI]. RSI includes budgetary schedules for the general fund and major special revenue funds. This data begins on page 55.

### **Government-Wide Financial Analysis**

Table 1 presents condensed information on net assets as of December 31, 2003 and 2002.

City of Delaware, Ohio  
Management's Discussion and Analysis  
For the Year Ended December 31, 2003  
Unaudited

Table 1  
Net Assets  
December 31, 2003 and 2002

	Governmental Activities		Business-Type Activities		Total	
	2003	2002	2003	2002	2003	2002
<i>Assets</i>						
Current and Other Assets	\$ 16,199,416	\$ 14,276,715	\$ 42,564,722	\$ 16,058,523	\$ 58,764,138	\$ 30,335,238
Capital Assets, Net	56,929,591	50,478,118	42,845,376	41,388,653	99,774,967	91,866,771
Total Assets	73,129,007	64,754,833	85,410,098	57,447,176	158,539,105	122,202,009
<i>Liabilities</i>						
Current and Other Liabilities	5,865,568	6,409,649	25,089,151	909,540	30,954,719	7,319,189
Long-Term Liabilities	9,248,957	9,177,882	8,103,806	8,442,519	17,352,763	17,620,401
Total Liabilities	15,114,525	15,587,531	33,192,957	9,352,059	48,307,482	24,939,590
<i>Net Assets</i>						
Invested in Capital Assets, Net						
of Related Debt	48,786,426	41,525,540	36,005,376	33,653,653	84,791,802	75,179,193
Restricted	7,178,436	4,476,255	0	0	7,178,436	4,476,255
Unrestricted	2,049,620	3,165,507	16,211,765	14,441,464	18,261,385	17,606,971
Total Net Assets	\$ 58,014,482	\$ 49,167,302	\$ 52,217,141	\$ 48,095,117	\$ 110,231,623	\$ 97,262,419

For governmental activities, the net assets and capital assets at December 31, 2002 have been restated to reflect the retroactive reporting of all general infrastructure assets acquired prior to January 1, 2003.

Capital assets increased \$8 million for 2003 due to continuous growth. This increase was from contributed assets from developers as new subdivisions are completed, and the roads, storm sewers, water lines and wastewater lines are turned over to the City. Other assets increased mainly due to a \$24 million note sold to fund the wastewater expansion facility, which will begin in summer of 2004.

Long-term liabilities decreased slightly overall with the reduction in bonds outstanding due to principal payments made during 2003. Other liabilities increased some \$24 million due to the aforementioned sale of notes.

Over time, net assets can serve as a useful indicator of a government's financial position. Increases in net assets generally indicate an improvement in financial position. At December 31, 2003, the City's assets exceeded liabilities by \$110 million.

By far, the largest portion of the City's net assets [77 percent] reflects its investment in capital assets [e.g., infrastructure, land, buildings, machinery, and equipment], less any related debt used to acquire those assets, that is still outstanding. The City of Delaware uses these capital assets to provide services to citizens. Consequently, these assets are not available for future

**City of Delaware, Ohio**

*Management's Discussion and Analysis*

*For the Year Ended December 31, 2003*

*Unaudited*

spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets, themselves, cannot be used to liquidate these liabilities.

A portion of the City's net assets, 6.5%, represents resources that are subject to external restriction on how they may be used. This category of net assets increased from \$12 million at December 31, 2002 to \$14.6 million at December 31, 2003.

The remaining balance of unrestricted net assets, \$18 million, is available for future use as directed by City Council.

The following, table 2, represents condensed information on the changes in net assets for the years ended December 31, 2003. Since this is the first year the City has prepared financial statements according to GASB Statement No. 34, revenue and expense comparisons to 2002 are not available. In future years, when prior year information is available, a comparative analysis of government-wide data will be presented.

Table 2  
Changes in Net Assets  
For the Year Ended December 31, 2003  
(In Thousands)

	<i>Governmental Activities</i>	<i>Business-type Activities</i>	<i>Total</i>
	2003	2003	2003
<b>Revenues</b>			
Program Revenues:			
Charges For Services	\$ 4,625	\$ 11,567	\$ 16,192
Operating Grants and Contributions	1,148	100	1,248
Capital Grants and Contributions	8,387	2,419	10,806
Total Program Revenues	<u>14,160</u>	<u>14,086</u>	<u>28,246</u>
General Revenues:			
Property Taxes	1,393		1,393
Income Taxes	9,866		9,866
Other Taxes	985		985
Grants and Other Contributions not Restricted to Specific Programs	1,414		1,414
Interest Income	164	160	324
Miscellaneous	642	107	749
Total General Revenues	<u>14,464</u>	<u>267</u>	<u>14,731</u>
Total Revenues	<u>\$ 28,624</u>	<u>\$ 14,353</u>	<u>\$ 42,977</u>

**City of Delaware, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2003*  
*Unaudited*

	<i>Governmental Activities</i>	<i>Business-type Activities</i>	<i>Total</i>
	<u>2003</u>	<u>2003</u>	<u>2003</u>
<b>Program Expenses</b>			
General Government	\$ 4,440		\$ 4,440
Public Safety	10,292		10,292
Parks & Recreation	1,448		1,448
Community Development	167		167
Airport	975		975
Public Works	2,143		2,143
Interest and Fiscal Charges	312		312
Water		\$ 3,824	3,824
Sewer		4,258	4,258
Refuse		1,932	1,932
Other Business-Type Activities		239	239
Total Expenses	<u>19,777</u>	<u>10,253</u>	<u>30,030</u>
Increase (Decrease) in Net Assets	<u>\$ 8,847</u>	<u>\$ 4,100</u>	<u>\$ 12,947</u>

Program revenues for governmental funds represented 49 percent of total revenues and almost all of the revenues for business-type activities. Federal, state, and local funding, engineering fees, permits and other associated fees, and municipal court fees represent program revenues for governmental activities. Revenues for business-type activities are made up from utility charges to residents for water, sewer, and refuse, capacity fees to new customers for connecting to utility water and sewer lines, developer-contributed water and sewer lines, golf course revenues, and parking lot revenues.

The major program expense for governmental activities is public safety, which includes police and 911, fire, municipal court, and prosecutorial services, and accounts for 52 percent of all governmental expenses. General city business expenses, 22 percent, and maintenance of the City's roads, lights, and signalization, 11 percent, are other significant governmental cost centers.

Public utility costs for water, sewer, and refuse account for 98 percent of the City's business-type activities and are funded from charges for services.

**Governmental Activities**

Table 3 indicates the total cost of services and the net costs of services for governmental activities. The statement of activities reflects the cost of program services and the charges for services, grants, and other contributions offsetting those services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted intergovernmental revenues. Comparisons to 2002 have not been made since they are not available for this year.

**City of Delaware, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2003*  
*Unaudited*

Table 3  
**Governmental Activities**  
(In Thousands)

	Total Cost of Services 2003	Net Cost of Services 2003
General Government	\$ 4,440	\$ 3,484
Public Safety	10,292	7,358
Parks & Recreation	1,448	355
Community Development	167	(283)
Airport	975	320
Public Works	2,143	(5,930)
Interest and Fiscal Charges	312	312
	\$ 19,777	\$ 5,616

From this table, it should be noted that for all governmental activities, over 71 percent of the revenues to provide these services are derived from the City's general revenues; that being primarily income and property taxes, and State shared revenues. For 2003, more Public Works "revenue" was in the form of capital asset donations from developers than was received from State funding and grants. The remaining amount, again, came from the City's general revenues. Community Development is funded mostly from Federal grants. A good portion of the Airport improvements is funded by Federal grants. Operations at the Airport are funded by charges for services and general revenues. Park and recreation improvements are funded mainly by impact fees, paid by developers.

**Governmental Funds Financial Analysis**

The City's major governmental funds are the General Fund, Fire/EMS Income Tax Fund, and Capital Improvements Fund. All three funds' balances increased slightly for the year. There is no anticipation of future fund resource limitations on any of the major governmental funds. The General Fund and Fire/EMS Income Tax Fund are both heavily funded by income taxes paid into the City by residents who work inside or outside of the City and non-residents working in the City. The Capital Improvements Fund is funded by the federal and state grants and the General Fund.

**Business-type Activities Financial Analysis**

The City's major business-type funds are the Water, Sewer, and Refuse funds. As shown in the statement of activities, program revenues have been sufficient to cover the expenses in the Water and Sewer funds. These funds consistently generate sufficient revenues to cover costs, in part due to capacity fees charged to new customers and developers to hook into the City's water

## City of Delaware, Ohio

### *Management's Discussion and Analysis*

*For the Year Ended December 31, 2003*

*Unaudited*

and sewer lines. Refuse rates are reviewed annually to determine whether or not rates should be increased in order to cover current expenses and to prepare for growth. There are no known significant future fund resource limitations on any of the major business-type funds.

### **Budgetary Highlights**

The City prepares an annual budget of revenues and expenditures/expenses for all funds of the City for use by City department heads and such other budgetary documents, as are required by State statute, including the annual appropriations ordinance, which is effective the first day of January. The City's most significant budgeted fund is the General Fund. The final budget for expenditures increased by ½ % from the original budget; whereas the actual expenditures were 8% less than the final budget. Efficiencies in spending were almost equally split between general government and public safety, the two main programs paid by the General Fund. The City's original estimate of revenues was actually decreased at year end; not due to a lack of growth, but because the original estimate used for reporting purposes is due by August 15<sup>th</sup> to the County Budget Commission, whereas the original appropriations are not due until January 1<sup>st</sup> of the next year. A lot happens between August and January; new projects are planned, others postponed, new funding sources are discovered, others are lost due to timing or matching issues.

### **Capital Assets and Debt Administration**

The City's investment in capital assets for governmental and business-type activities as of December 31, 2003, was \$48,786,426, and \$36,005,376, respectively (net of accumulated depreciation and related debt). This investment in capital assets includes land, land improvements, buildings and improvements, roads, bridges, storm sewers, traffic signalization, street lighting, machinery and equipment, and water and sewer lines. There was a significant change in both governmental activity and business-type activity capital assets during 2003, primarily due to contributed capital assets from newly completed developments. More specifically; roads donated were estimated at \$3 million, storm sewers were estimated at \$1.7 million, water lines were estimated at \$1.2 million, and sewer lines at \$1.2 million. Note 9 to the basic financial statements provides details on the capital asset activity during 2003.

At December 31, 2003, the City had several long-term obligations outstanding. The obligations included \$12,795,000 in general obligation bonds and \$233,000 in special assessment bonds. Of this amount, \$7,290,000 will be repaid from business-type activities.

In addition to the debt outlined above, the City's long-term debt also includes compensated absences and pension-related obligations. Additional information on the City's long-term debt can be found in Note 10 of this report.



## **City of Delaware, Ohio**

*Management's Discussion and Analysis*

*For the Year Ended December 31, 2003*

*Unaudited*

### **Current Issues**

The City is beginning work on the expansion of the wastewater treatment plant. Notes of over \$24 million have been sold to fund this plant. Ground breaking should begin in the summer of 2004. The project will be ongoing for the next three years. When the improvements are completed in 2007, the City's wastewater treatment capacity will double from 5 million gallons per day to 10 million gallons per day. This additional capacity is needed to service the continued growth of the City for the next 15 to 20 years.

### **Request for Information**

This financial report is designed to provide a general overview of the City's finances for all those interested. Questions concerning any of the information provided in this report or requests for additional information should be directed to Dean P. Stelzer, Finance Director, 1 South Sandusky Street, Delaware, OH 43015.

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City of Delaware, Ohio

Basic Financial Statements

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City of Delaware, Ohio  
Statement of Net Assets  
December 31, 2003

	Governmental Activities	Business-Type Activities	Total
<b>Assets</b>			
Equity in Pooled Cash and Cash Equivalents	\$ 8,753,311	\$ 40,505,073	\$ 49,258,384
Receivables:			
Inheritance Taxes Receivable	390,257	0	390,257
Accounts Receivable <i>(net of allowance for uncollectibles)</i>	339,115	1,367,379	1,706,494
Income Taxes Receivable	2,203,201	0	2,203,201
Property Taxes Receivable	1,485,625	0	1,485,625
Special Assessments Receivable	42,000	0	42,000
Materials and Supplies Inventory	0	22,064	22,064
Prepaid Items	74,492	102,697	177,189
Restricted Assets:			
Retainage	114,443	0	114,443
Customer Deposits	10,389	196,232	206,621
Due from Other Governments:			
Federal Government	221,098	100,000	321,098
State Government	941,448	0	941,448
County Government	1,466,537	0	1,466,537
Unamortized Bond Discount	32,313	0	32,313
Unamortized Bond Issuance Costs	125,187	132,916	258,103
Deferred Charges	0	138,361	138,361
Nondepreciable Capital Assets	2,405,165	4,002,373	6,407,538
Depreciable Capital Assets <i>(net of accumulated depreciation)</i>	<u>54,524,426</u>	<u>38,843,003</u>	<u>93,367,429</u>
<b>Total Assets</b>	<u>73,129,007</u>	<u>85,410,098</u>	<u>158,539,105</u>
<b>Liabilities</b>			
Accounts Payable	188,479	198,300	386,779
Accrued Wages	927,874	222,005	1,149,879
Contracts Payable	283,602	129,883	413,485
Accrued Interest Payable	32,382	167,731	200,113
Compensated Absences Payable - Current	179,818	0	179,818
Claims Payable	796,627	0	796,627
Deferred Revenue	2,186,954	0	2,186,954
Payables from Restricted Assets:			
Retainage	114,443	0	114,443
Customer Deposits	10,389	196,232	206,621
Notes Payable	1,145,000	24,175,000	25,320,000
Long-Term Liabilities:			
Due Within One Year	846,554	575,038	1,421,592
Due in More Than One Year	<u>8,402,403</u>	<u>7,528,768</u>	<u>15,931,171</u>
<b>Total Liabilities</b>	<u>15,114,525</u>	<u>33,192,957</u>	<u>48,307,482</u>
<b>Net Assets</b>			
Invested in Capital Assets, Net of Related Debt	48,786,426	36,005,376	84,791,802
Restricted for:			
Capital Projects	2,270,660	0	2,270,660
Debt Service	89,557	0	89,557
Other Purposes	4,818,219	0	4,818,219
Unrestricted (Deficit)	<u>2,049,620</u>	<u>16,211,765</u>	<u>18,261,385</u>
<b>Total Net Assets</b>	<u>\$ 58,014,482</u>	<u>\$ 52,217,141</u>	<u>\$ 110,231,623</u>

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio  
Statement of Activities  
For the Year Ended December 31, 2003

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total
					Governmental Activities	Business-Type Activities	
<b>Governmental Activities:</b>							
General Government	\$ 4,439,942	\$ 863,541	\$ 2,660	\$ 90,019	\$ (3,483,722)		\$ (3,483,722)
Public Safety	10,292,104	2,477,321	374,047	82,787	(7,357,949)		(7,357,949)
Parks & Recreation	1,447,946	207,361	253,636	631,809	(355,140)		(355,140)
Community Development	166,605	0	161,182	288,311	282,888		282,888
Airport	975,137	369,913	0	284,705	(320,519)		(320,519)
Public Works	2,142,969	706,908	356,396	7,009,646	5,929,981		5,929,981
Interest and Fiscal Charges	311,973	0	0	0	(311,973)		(311,973)
<i>Total Governmental Activities</i>	<u>19,776,676</u>	<u>4,625,044</u>	<u>1,147,921</u>	<u>8,387,277</u>	<u>(5,616,434)</u>		<u>(5,616,434)</u>
<b>Business-Type Activities:</b>							
Water	3,824,527	4,281,133	0	1,185,769		\$ 1,642,375	1,642,375
Sewer	4,257,567	5,166,648	0	1,233,342		2,142,423	2,142,423
Refuse	1,932,540	1,922,633	0	0		(9,907)	(9,907)
Other Business-Type Activities	238,771	196,634	100,000	0		57,863	57,863
<i>Total Business-Type Activities</i>	<u>10,253,405</u>	<u>11,567,048</u>	<u>100,000</u>	<u>2,419,111</u>	<u>0</u>	<u>3,832,754</u>	<u>3,832,754</u>
<i>Total</i>	<u>\$ 30,030,081</u>	<u>\$ 16,192,092</u>	<u>\$ 1,247,921</u>	<u>\$ 10,806,388</u>	<u>\$ (5,616,434)</u>	<u>\$ 3,832,754</u>	<u>\$ (1,783,680)</u>
<b>General Revenues</b>							
Property Taxes Levied for:							
General Purposes					\$ 1,082,462	\$ 0	\$ 1,082,462
Public Safety					310,626	0	310,626
Income Tax Levied for:							
General Purposes					7,044,226	0	7,044,226
Public Safety					2,821,890	0	2,821,890
Other Taxes					985,386	0	985,386
Grants and Contributions not Restricted to Specific Programs							
Interest Income					163,845	159,525	323,370
Miscellaneous					641,604	107,323	748,927
<i>Total General Revenues</i>					<u>14,463,614</u>	<u>266,848</u>	<u>14,730,462</u>
Change in Net Assets					8,847,180	4,099,602	12,946,782
Net Assets Beginning of Year - (See Note 2)					49,167,302	48,117,539	97,284,841
Net Assets End of Year					<u>\$ 58,014,482</u>	<u>\$ 52,217,141</u>	<u>\$ 110,231,623</u>

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio  
 Balance Sheet  
 Governmental Funds  
 December 31, 2003

	General	Fire/EMS Income Tax	Capital Improvement	Other Governmental Funds	Total Governmental Funds
<b>Assets</b>					
Equity in Pooled Cash and Cash Equivalents	\$ 1,947,709	\$ 0	\$ 593,897	\$ 4,946,362	\$ 7,487,968
Receivables:					
Income Taxes	1,573,746	629,455	0	0	2,203,201
Property Taxes	1,155,503	0	0	330,122	1,485,625
Accounts	151,648	0	250	187,217	339,115
Inheritance Tax	390,257	0	0	0	390,257
Special Assessments	0	0	0	42,000	42,000
Interfund	30,162	0	0	0	30,162
Restricted Assets:					
Retainage	0	0	69,576	44,867	114,443
Customer Deposits	0	0	0	10,389	10,389
Prepaid Items	59,210	0	0	15,282	74,492
Due From:					
Federal Government	0	0	11,797	209,301	221,098
State Government	184,150	0	0	757,298	941,448
County Government	1,162,458	0	50,000	254,079	1,466,537
Municipal Court	2,895	0	0	28,170	31,065
<b>Total Assets</b>	<b>6,657,738</b>	<b>629,455</b>	<b>725,520</b>	<b>6,825,087</b>	<b>14,837,800</b>
<b>Liabilities</b>					
Accounts Payable	94,735	0	1,190	87,022	182,947
Accrued Wages & Benefits	658,198	0	0	257,329	915,527
Contracts Payable	0	0	29,052	254,550	283,602
Interfund Payable	0	0	0	30,162	30,162
Due to Other Funds	0	0	0	31,065	31,065
Compensated Absences -- Current	165,714	0	0	14,104	179,818
Deferred Revenue	3,055,904	200,137	50,000	1,081,373	4,387,414
Payable from Restricted Assets:					
Retainage	0	0	69,576	44,867	114,443
Customer Deposits	0	0	0	10,389	10,389
<b>Total Liabilities</b>	<b>3,974,551</b>	<b>200,137</b>	<b>149,818</b>	<b>1,810,861</b>	<b>6,135,367</b>
<b>Fund Balances</b>					
Reserved for Encumbrances	167,599	0	455,442	811,994	1,435,035
Reserved for Prepaid Items	59,210	0	0	15,282	74,492
Reserved for Debt Service	0	0	0	89,557	89,557
Unreserved:					
Undesignated (Deficit), Reported in:					
General Fund	2,456,378	0	0	0	2,456,378
Special Revenue Funds	0	429,318	0	2,710,978	3,140,296
Capital Projects Funds	0	0	120,260	1,386,415	1,506,675
<b>Total Fund Balances (Deficits)</b>	<b>2,683,187</b>	<b>429,318</b>	<b>575,702</b>	<b>5,014,226</b>	<b>8,702,433</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 6,657,738</b>	<b>\$ 629,455</b>	<b>\$ 725,520</b>	<b>\$ 6,825,087</b>	<b>\$ 14,837,800</b>

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio  
 Reconciliation of Total Governmental Fund Balances to  
 Net Assets of Governmental Activities  
 December 31, 2003

Total Governmental Funds Balances		\$ 8,702,433
 <i>Amounts reported for governmental activities in the Statement of Net Assets are different because</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds		56,929,591
Other long-term assets are not available to pay for current- period expenditures and therefore are deferred in the funds:		
Income Taxes Receivable	700,513	
Other Taxes Receivable	390,257	
Due from Other Governments	1,109,690	
Total	<u>2,200,460</u>	2,200,460
Other long-term assets as they relate to debt obligations are not available to pay for current period expenditures in the funds:		
Unamortized Bond Discount	32,313	
Unamortized Bond Issuance Costs	125,187	
Total	<u>157,500</u>	157,500
Internal service funds are used by management to charge the costs of garage services, insurance, and workers compensation to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net assets.		
Net assets at 12/31/03	487,033	
Capital assets, included above	(62,122)	
Compensated absences, included below	25,926	
Total	<u>450,837</u>	450,837
Long-term liabilities, including bonds payable and accrued interest payable, are not due and payable in the current period and therefore are not reported in the funds:		
Accrued Interest Payable	(32,382)	
General Obligation Bonds	(5,505,000)	
Special Assessment Bonds	(233,000)	
Bond Anticipation Notes	(1,145,000)	
Pension Obligations	(380,716)	
Compensated Absences	(3,130,241)	
Total	<u>(10,426,339)</u>	(10,426,339)
 <i>Net Assets of Governmental Activities</i>		 <u><u>\$ 58,014,482</u></u>

City of Delaware, Ohio  
Statement of Revenues, Expenditures and Changes in Fund Balances  
Governmental Funds  
For the Year Ended December 31, 2003

	<u>General</u>	<u>Fire/EMS Income Tax</u>	<u>Capital Improvement</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>Revenues</b>					
Property Taxes	\$ 1,082,462	\$ 0	\$ 0	\$ 310,626	\$ 1,393,088
Income Taxes	7,020,397	2,807,828	0	4,530	9,832,755
Miscellaneous Taxes	595,128	0	0	0	595,128
Special Assessments	0	0	0	38,140	38,140
Intergovernmental	1,455,844	0	753,499	2,146,265	4,355,608
Interest	160,888	0	0	2,957	163,845
Fees, Licenses and Permits	585,376	0	0	156,194	741,570
Fines and Forfeitures	103,563	0	0	1,797,031	1,900,594
Impact Fees	0	0	0	893,389	893,389
Charges for Services	301,095	0	0	1,404,269	1,705,364
Contributions and Donations	0	0	286,000	192,371	478,371
Miscellaneous	228,835	0	0	150,436	379,271
<b>Total Revenues</b>	<u>11,533,588</u>	<u>2,807,828</u>	<u>1,039,499</u>	<u>7,096,208</u>	<u>22,477,123</u>
<b>Expenditures</b>					
Current:					
Public Safety					
Police/911	3,840,083	0	0	230,161	4,070,244
Fire	483,128	2,792,326	0	162,831	3,438,285
Muni Court	0	0	0	1,794,277	1,794,277
Other	457,304	0	0	0	457,304
Parks & Recreation	0	0	0	1,203,380	1,203,380
Community Development	80,546	0	0	454,479	535,025
Airport	0	0	0	456,969	456,969
Public Works	0	0	69,576	2,143,453	2,213,029
General Government	3,956,449	0	0	63,664	4,020,113
Capital Outlay	0	0	1,646,816	857,960	2,504,776
Debt Service:					
Principal Retirement	0	0	0	178,000	178,000
Interest and Fiscal Charges	0	0	276,056	44,131	320,187
<b>Total Expenditures</b>	<u>8,817,510</u>	<u>2,792,326</u>	<u>1,992,448</u>	<u>7,589,305</u>	<u>21,191,589</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<u>2,716,078</u>	<u>15,502</u>	<u>(952,949)</u>	<u>(493,097)</u>	<u>1,285,534</u>
<b>Other Financing Sources (Uses)</b>					
Transfers In	0	0	1,276,056	2,487,298	3,763,354
Transfers Out	(2,761,487)	0	(578,889)	(422,978)	(3,763,354)
<b>Total Other Financing Sources (Uses)</b>	<u>(2,761,487)</u>	<u>0</u>	<u>697,167</u>	<u>2,064,320</u>	<u>0</u>
<b>Net Change in Fund Balances</b>	<b>(45,409)</b>	<b>15,502</b>	<b>(255,782)</b>	<b>1,571,223</b>	<b>1,285,534</b>
<b>Fund Balances (Deficits) Beginning of Year - Restated (See Note 2)</b>	<u>2,728,596</u>	<u>413,816</u>	<u>831,484</u>	<u>3,443,003</u>	<u>7,416,899</u>
<b>Fund Balances (Deficits) End of Year</b>	<u>\$ 2,683,187</u>	<u>\$ 429,318</u>	<u>\$ 575,702</u>	<u>\$ 5,014,226</u>	<u>\$ 8,702,433</u>

See Accompanying Notes to the Basic Financial Statements



City of Delaware, Ohio  
 Reconciliation of the Statement of Revenues, Expenditures and Changes  
 in Fund Balances of Governmental Funds to the Statement of Activities  
 For the Year Ended December 31, 2003

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Net Change in Fund Balances - Total Governmental Funds \$ 1,285,534

*Amounts reported for governmental activities in the  
 statement of activities are different because*

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Capital Outlay	3,974,942	
Donated Infrastructure	4,820,830	
Depreciation	<u>(2,007,731)</u>	
Total		6,788,041

Governmental funds only report the disposal of fixed assets to the extent proceeds are received from the sale. (366,515)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Income Tax	33,362	
Other Taxes	390,257	
Intergovernmental	495,935	
Grants	<u>132,168</u>	
Total		1,051,722

Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. 178,000

In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. Other related expenses do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. 8,214

Some expenses reported in the statement of activities, such as compensated absences and pension obligation payable which represent contractually required pension contributions, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Compensated Absences	(403,971)	
Pension Obligation	<u>172,580</u>	
Total		(231,391)

The internal service funds used by management to charge the the costs of garage, insurance, and workers' compensation to individual funds are not reported in the entity-wide statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated. The change for governmental funds is shown for the year.

Change in Net Assets for 2003	145,661	
Depreciation Expense, included above	(8,294)	
Compensated Absences, included above	<u>(3,792)</u>	
Total		<u>133,575</u>

*Change in Net Assets of Governmental Activities* \$8,847,180

City of Delaware, Ohio  
Statement of Revenues, Expenditures  
And Changes In Fund Balance--Budget And Actual--(Budget Basis)  
For The Year Ended December 31, 2003

General Fund

	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Income Taxes	\$ 7,200,000	\$ 6,832,929	\$ 6,981,640	\$ 148,711
Property And Other Taxes	1,416,000	1,396,738	1,677,012	280,274
Intergovernmental	1,690,500	1,561,772	1,515,339	(46,433)
Charges For Service	1,050,000	1,025,000	307,685	(717,315)
Fines And Court Fees	105,000	110,250	78,323	(31,927)
Licenses And Permits	630,000	610,767	581,131	(29,636)
Interest Income	250,000	225,000	160,888	(64,112)
Miscellaneous	207,800	182,895	231,552	48,657
Total Revenues	12,549,300	11,945,351	11,533,570	(411,781)
<b>Expenditures:</b>				
Current:				
Public Safety	5,380,269	5,386,270	4,912,453	473,817
General Government	3,814,367	3,813,376	3,540,532	272,844
Income Tax Refunds	250,000	250,000	242,301	7,699
Engineering Refunds	345,000	397,493	348,242	49,251
Total Expenditures	9,789,636	9,847,139	9,043,528	803,611
Excess (Deficiency) Of Revenues Over Expenditures	2,759,664	2,098,212	2,490,042	391,830
<b>Other Financing Uses:</b>				
Operating Transfers Out	(2,689,487)	(2,744,487)	(2,761,487)	(17,000)
Total Other Financing Uses	(2,689,487)	(2,744,487)	(2,761,487)	(17,000)
Net Change in Fund Balance	70,177	(646,275)	(271,445)	374,830
Fund Balance At Beginning Of Year	1,739,969	1,739,969	1,739,969	0
Prior Years Encumbrances	273,108	273,108	273,108	0
Fund Balance At End Of Year	\$ 2,083,254	\$ 1,366,802	\$ 1,741,632	\$ 374,830

City of Delaware, Ohio  
 Statement Of Revenues, Expenditures And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2003

	Fire/EMS Income Tax			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues</b>				
Income Taxes	\$ 2,900,000	\$ 2,732,884	\$ 2,792,326	\$ 59,442
Total Revenues	<u>2,900,000</u>	<u>2,732,884</u>	<u>2,792,326</u>	<u>59,442</u>
<b>Expenditures</b>				
Current:				
Public Safety	2,732,884	2,797,884	2,792,326	5,558
Total Expenditures	<u>2,732,884</u>	<u>2,797,884</u>	<u>2,792,326</u>	<u>5,558</u>
Net Change in Fund Balance	167,116	(65,000)	0	65,000
Fund Balance At Beginning Of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance At End Of Year	<u>\$ 167,116</u>	<u>\$ (65,000)</u>	<u>\$ 0</u>	<u>\$ 65,000</u>

City of Delaware, Ohio  
Statement of Fund Net Assets  
Proprietary Funds  
December 31, 2003

	Business-Type Activities				Totals	Governmental Activities - Internal Service Funds
	Water	Sewer	Refuse	Non-major Enterprise Funds		
<b>Assets</b>						
<i>Current Assets:</i>						
Equity in Pooled Cash and Cash Equivalents	\$ 7,953,045	\$ 31,928,804	\$ 414,735	\$ 208,489	\$ 40,505,073	\$ 1,265,343
Accounts Receivable [net of uncollectible accounts]	533,152	596,852	237,375	0	1,367,379	0
Materials and Supplies Inventory	14,643	6,953	0	468	22,064	0
Prepaid Items	29,416	44,337	26,260	2,684	102,697	0
Due From Federal Government	0	0	0	100,000	100,000	0
<b>Total Current Assets</b>	<b>8,530,256</b>	<b>32,576,946</b>	<b>678,370</b>	<b>311,641</b>	<b>42,097,213</b>	<b>1,265,343</b>
<i>Noncurrent Assets:</i>						
<i>Restricted Assets:</i>						
Customer Deposits	196,232	0	0	0	196,232	0
Unamortized Financing Costs	0	132,916	0	0	132,916	0
Deferred Charges	0	138,361	0	0	138,361	0
<i>Capital Assets:</i>						
Land	444,367	3,218,564	128,688	210,754	4,002,373	0
Depreciable Capital Assets, Net	16,794,356	21,314,186	589,807	144,654	38,843,003	62,122
<b>Total Noncurrent Assets</b>	<b>17,434,955</b>	<b>24,804,027</b>	<b>718,495</b>	<b>355,408</b>	<b>43,312,885</b>	<b>62,122</b>
<b>Total Assets</b>	<b>\$ 25,965,211</b>	<b>\$ 57,380,973</b>	<b>\$ 1,396,865</b>	<b>\$ 667,049</b>	<b>\$ 85,410,098</b>	<b>\$ 1,327,465</b>
<b>Liabilities</b>						
<i>Current Liabilities:</i>						
Accounts Payable	\$ 51,983	\$ 73,273	\$ 34,159	\$ 38,885	\$ 198,300	\$ 5,532
Accrued Wages & Benefits	87,895	88,381	38,580	7,149	222,005	12,347
Contracts Payable	34,782	95,101	0	0	129,883	0
Compensated Absences Payable	66,506	36,022	14,446	3,064	120,038	4,603
Accrued Interest Payable	0	167,731	0	0	167,731	0
Claims Payable	0	0	0	0	0	796,627
Notes Payable	0	24,175,000	0	0	24,175,000	0
General Obligation Bonds Payable	0	450,000	0	0	450,000	0
Landfill Post-Closure Obligation	0	0	5,000	0	5,000	0
<b>Total Current Liabilities</b>	<b>241,166</b>	<b>25,085,508</b>	<b>92,185</b>	<b>49,098</b>	<b>25,467,957</b>	<b>819,109</b>
<i>Long-Term Liabilities:</i>						
<i>Payable from Restricted Assets:</i>						
Customer Deposits	196,232	0	0	0	196,232	0
Compensated Absences Payable	227,375	161,587	16,726	8,080	413,768	21,323
General Obligation Bonds Payable	0	6,840,000	0	0	6,840,000	0
Landfill Post-Closure Obligation	0	0	275,000	0	275,000	0
<b>Total Long-Term Liabilities</b>	<b>423,607</b>	<b>7,001,587</b>	<b>291,726</b>	<b>8,080</b>	<b>7,725,000</b>	<b>21,323</b>
<b>Total Liabilities</b>	<b>664,773</b>	<b>32,087,095</b>	<b>383,911</b>	<b>57,178</b>	<b>33,192,957</b>	<b>840,432</b>
<b>Net Assets</b>						
Invested in Capital Assets, Net of Related Debt	17,238,723	17,692,750	718,495	355,408	36,005,376	62,122
Unrestricted	8,061,715	7,601,128	294,459	254,463	16,211,765	424,911
<b>Total Net Assets</b>	<b>\$ 25,300,438</b>	<b>\$ 25,293,878</b>	<b>\$ 1,012,954</b>	<b>\$ 609,871</b>	<b>\$ 52,217,141</b>	<b>\$ 487,033</b>

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio  
Statement of Revenues,  
Expenses and Changes in Fund Net Assets  
Proprietary Funds  
For the Year Ended December 31, 2003

	Enterprise Funds				Total	Governmental Activities - Internal Service Funds
	Water	Sewer	Refuse	Non-major Enterprise Funds		
<b>Operating Revenues</b>						
Charges for Services	\$ 2,771,174	\$ 3,309,640	\$ 1,922,633	\$ 196,634	\$ 8,200,081	\$ 3,037,224
Capacity Fees	1,509,959	1,857,008	0	0	3,366,967	0
Reimbursements	0	0	0	0	0	262,333
Miscellaneous	34,295	48,437	0	18,091	100,823	0
<i>Total Operating Revenues</i>	<u>4,315,428</u>	<u>5,215,085</u>	<u>1,922,633</u>	<u>214,725</u>	<u>11,667,871</u>	<u>3,299,557</u>
<b>Operating Expenses</b>						
Personal Services	1,175,712	1,148,923	534,091	108,849	2,967,575	189,624
Cost of Services	355,305	421,659	189,451	0	966,415	0
Services and Charges	1,410,421	1,106,168	919,943	93,477	3,530,009	32,947
Materials and Supplies	410,038	148,865	55,344	22,390	636,637	357,449
Depreciation	463,170	985,464	233,711	14,055	1,696,400	8,294
Claims	0	0	0	0	0	2,267,086
<i>Total Operating Expenses</i>	<u>3,814,646</u>	<u>3,811,079</u>	<u>1,932,540</u>	<u>238,771</u>	<u>9,797,036</u>	<u>2,855,400</u>
<i>Operating Income (Loss)</i>	<u>500,782</u>	<u>1,404,006</u>	<u>(9,907)</u>	<u>(24,046)</u>	<u>1,870,835</u>	<u>444,157</u>
<b>Non-Operating Revenues (Expenses)</b>						
Interest and Fiscal Charges	0	(435,209)	0	0	(435,209)	0
Intergovernmental	0	0	0	100,000	100,000	0
Interest Income	0	159,525	0	0	159,525	0
Other Revenue (Expense)	(3,381)	(11,279)	0	0	(14,660)	(298,496)
<i>Total Non-Operating Revenues (Expenses)</i>	<u>(3,381)</u>	<u>(286,963)</u>	<u>0</u>	<u>100,000</u>	<u>(190,344)</u>	<u>(298,496)</u>
<i>Income (Loss) before Capital Contributions</i>	<u>497,401</u>	<u>1,117,043</u>	<u>(9,907)</u>	<u>75,954</u>	<u>1,680,491</u>	<u>145,661</u>
Donated Water & Sewer Lines	1,185,769	1,233,342	0	0	2,419,111	0
<i>Change in Net Assets</i>	<u>1,683,170</u>	<u>2,350,385</u>	<u>(9,907)</u>	<u>75,954</u>	<u>4,099,602</u>	<u>145,661</u>
<i>Net Assets Beginning of Year - Restated (See Note 2)</i>	<u>23,617,268</u>	<u>22,943,493</u>	<u>1,022,861</u>	<u>533,917</u>	<u>48,117,539</u>	<u>341,372</u>
<i>Net Assets End of Year</i>	<u>\$ 25,300,438</u>	<u>\$ 25,293,878</u>	<u>\$ 1,012,954</u>	<u>\$ 609,871</u>	<u>\$ 52,217,141</u>	<u>\$ 487,033</u>

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio  
Statement of Cash Flows  
Proprietary Funds  
For the Year Ended December 31, 2003

	Enterprise Funds					Internal Service Funds
	Water	Sewer	Refuse	Other Enterprise Funds	Total	
<b>Increase (Decrease) in Cash and Cash Equivalents</b>						
<b>Cash Flows from Operating Activities</b>						
Cash Received from Customers	\$ 2,740,603	\$ 3,276,542	\$ 1,862,407	\$ 214,725	\$ 8,094,277	\$ 589,704
Cash Received for Premiums	0	0	0	0	0	2,373,007
Cash Received for Capacity Fees	1,509,959	1,857,008	0	0	3,366,967	0
Customer Deposits Received	30,553	0	0	0	30,553	0
Customer Deposits Returned	(22,473)	0	0	0	(22,473)	0
Cash Received for Services			0	0	0	74,512
Cash Payments for Personal Services	(1,146,059)	(1,185,463)	(515,576)	(105,241)	(2,952,339)	(179,775)
Cash Payments for Materials and Supplies	(386,709)	(143,540)	(55,615)	(22,464)	(608,328)	(355,365)
Cash Payments for Services and Charges	(1,871,528)	(1,543,226)	(1,118,887)	(60,679)	(4,594,320)	(2,427,537)
Other Cash Receipts or Payments	33,518	50,897	45,029	0	129,444	262,334
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>887,864</u>	<u>2,312,218</u>	<u>217,358</u>	<u>26,341</u>	<u>3,443,781</u>	<u>336,880</u>
<b>Cash Flows from Noncapital Financing Activities</b>						
Cash Received from Land Rent	6,500	0	0	0	6,500	0
Cash Payments for Reimbursements	(9,881)	(11,279)	0	0	(21,160)	(298,495)
<i>Net Cash Provided by (Used in) Noncapital Financing Activities</i>	<u>(3,381)</u>	<u>(11,279)</u>	<u>0</u>	<u>0</u>	<u>(14,660)</u>	<u>(298,495)</u>
<b>Cash Flows from Capital and Related Financing Activities</b>						
Acquisition and Construction of Capital Assets	(73,194)	(492,552)	(162,860)	(6,500)	(735,106)	(40,470)
Interest Paid on Debt Obligations	0	(251,449)	0	0	(251,449)	0
Principal Paid on Debt Obligations	0	(445,000)	(5,000)	0	(450,000)	0
Proceeds Received from Notes	0	24,178,142	0	0	24,178,142	0
Cash Received from County toward Capital Construction	0	200,000	0	0	200,000	0
<i>Net Cash Provided by (Used in) Capital and Related Financing Activities</i>	<u>(73,194)</u>	<u>23,189,141</u>	<u>(167,860)</u>	<u>(6,500)</u>	<u>22,941,587</u>	<u>(40,470)</u>
<b>Cash Flows from Investing Activities</b>						
Interest on Investments	0	159,830	0	0	159,830	0
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	<u>811,289</u>	<u>25,649,910</u>	<u>49,498</u>	<u>19,841</u>	<u>26,530,538</u>	<u>(2,085)</u>
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>7,337,988</u>	<u>6,278,894</u>	<u>365,237</u>	<u>188,648</u>	<u>14,170,767</u>	<u>1,267,428</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$ 8,149,277</u>	<u>\$ 31,928,804</u>	<u>\$ 414,735</u>	<u>\$ 208,489</u>	<u>\$ 40,701,305</u>	<u>\$ 1,265,343</u>

(continued)

City of Delaware, Ohio  
Statement of Cash Flows  
Proprietary Funds (continued)  
For the Year Ended December 31, 2003

	Enterprise Funds					Internal Service Funds
	Water	Sewer	Refuse	Other Enterprise Funds	Total	
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities</b>						
Operating Income (Loss)	\$ 500,782	\$ 1,404,006	\$ (9,907)	\$ (24,046)	\$ 1,870,835	\$ 444,157
Adjustments:						
Depreciation	463,170	985,464	233,711	14,055	1,696,400	8,294
(Increase) Decrease in Assets:						
Accounts Receivable	(31,348)	(30,638)	(15,198)	0	(77,184)	0
Prepaid Items	(6,788)	(10,231)	(13,129)	0	(30,148)	0
Materials and Supplies Inventory	(3,349)	(4,284)	0	218	(7,415)	7,097
Increase (Decrease) in Liabilities:						
Accounts Payable	(73,647)	(74,651)	2,372	32,506	(113,420)	(6,324)
Contracts Payable	1,194	78,993	0	0	80,187	0
Accrued Wages and Benefits	(39,252)	(86,598)	6,977	631	(118,242)	1,615
Compensated Absences Payable	69,021	50,157	12,532	2,977	134,687	8,242
Customer Deposits	8,081	0	0	0	8,081	0
Claims Payable	0	0	0	0	0	(126,201)
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>\$ 887,864</b>	<b>\$ 2,312,218</b>	<b>\$ 217,358</b>	<b>\$ 26,341</b>	<b>\$ 3,443,781</b>	<b>\$ 336,880</b>

Noncash capital transactions:

The Water fund received water lines donated by developers with a fair value of \$1,185,769. These lines were recorded as fixed assets.

The Sewer fund received sewer lines donated by developers with a fair value of \$1,233,342. These lines were recorded as fixed assets.

See Accompanying Notes to the Basic Financial Statements

**City of Delaware, Ohio**  
*Statement of Fiduciary Assets and Liabilities*  
*Agency Funds*  
*December 31, 2003*

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<b>Assets</b>	
Equity in Pooled Cash and Cash Equivalents	\$ 373,799
Due from Other Governments	<u>4,948</u>
<i>Total Assets</i>	<u><u>\$ 378,747</u></u>
 <b>Liabilities</b>	
Due to Other Governments	\$ 5,063
Undistributed Assets	<u>373,684</u>
<i>Total Liabilities</i>	<u><u>\$ 378,747</u></u>

See Accompanying Notes to the Basic Financial Statements



**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the City of Delaware have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The City also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental and business-type activities and its proprietary funds, provided they do not conflict with or contradict GASB pronouncements. The City has the option to also apply FASB Statements and Interpretations issued after November 30, 1989 to its business-type activities and enterprise funds, subject to this same limitation. The City has elected not to apply FASB Statements and Interpretations. The more significant of the City's accounting policies are described below.

**A. Reporting Entity**

The City of Delaware, Ohio (the "City") is an incorporated municipality under the laws of the State of Ohio. Its charter was adopted November 6, 1951, and established the Council/Manager form of government. The City presently provides the following services as authorized by its charter: public safety, airport and public works, recreation and parks, engineering, public health and water and sewer enterprise activities.

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure the financial statements are fairly presented and complete.

The primary government consists of all funds, departments, boards and commissions that are not legally separate from the City. They comprise the City's legal entity which provides various services including a public safety department, a public works department, a grounds & facilities department, a recreation services department, a planning & community development department, a utility department, and an engineering department. The City is also responsible for the construction, maintenance, and repairs associated with the water and sewer lines, and the provision of water and sewer treatment services. The City Manager and City Council have direct responsibility for these services.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may include organizations for which the City approves the budget, the issuance of debt or the levying of taxes. The City has no blended or discretely presented component units.

The Delaware Municipal Court's (the "Court") activities are included within these basic financial statements as required by Governmental Accounting Standard No. 14, *The Financial Reporting Entity*. The City includes the Court's cash balance and liability to others within its agency funds, and

the City's share of Court fines collected and operating expenditures in the Municipal Court Fund. The City established this fund in 2002 because the County's population rose above 100,000 citizens, which requires the presiding judge and clerk to be elected by the County's voting residents. The Court serves as the Court of record and has jurisdiction within Delaware County. The City, however, has no ability to select or influence Court management and cannot dictate budget and other fiscal matters. The Court is presided over by a separately elected judge and clerk that have the authority to select and appoint all officials of the Court and to direct the Court's activity.

## B. Basis of Presentation - Fund Accounting

### Government-wide Financial Statements

The statement of net assets and the statement of activities display information about the City as a whole. These statements distinguish between activities that are governmental in nature, which are normally supported by taxes and intergovernmental revenues; and business-type activities, which rely, to a significant extent, upon fees and charges for support. Interfund and internal service fund activities are generally eliminated to avoid the "doubling-up" effect on revenues and expenses. The government-wide financial statements do not include the assets and liabilities of the City's agency funds.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

The government-wide statement of activities presents a comparison between expenses and program revenues for each segment of the business-type activities of the City and for each governmental program. Program revenues include charges paid by the recipients of the goods or services as well as grants and contributions that are restricted to meeting the operational or capital requirements of a particular program or business-type segment is self-supporting or relies upon general revenues of the City.

The caption "Invested in Capital Assets, net of related debt" consists of capital assets net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Net assets are reported as restricted when constraints placed upon their use are either: 1] externally imposed by creditors [such as through debt covenants], grantors, contributors, or laws or regulations of other governments, or 2] imposed by law through constitutional provisions or enabling legislation. The net assets restricted for other purposes result from special revenue funds and the restrictions on their net asset use. When both restricted and non-restricted resources are available for use, it is the City's policy to use non-restricted resources first, and then restricted resources, as they are needed.

### Fund Financial Statements

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental and proprietary funds are reported in separate columns in the fund financial

statements. All other funds are aggregated and reported as non-major governmental or non-major proprietary funds.

The accounting policies and financial reporting practices of the City conform to accounting principles generally accepted in the United States of America for local governments as prescribed by the GASB.

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures [expenses]. Fund accounting segregates funds according to the intended purpose and is used to aid management in demonstrating compliance with financial-related legal and contractual provisions.

#### **Governmental Funds:**

Governmental funds are those through which most governmental functions are typically financed. The acquisition, use, and balances of the City's expendable financial resources and related current liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of financial position. The following are the City's major governmental funds:

**General Fund** – The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund. The fund balance of the General Fund is available to the City for any purpose provided it is expended or transferred according to the City's Charter and Code and the general laws and regulations of the State of Ohio.

**Fire/EMS Income Tax Fund** – To account for the collection and distribution of City-levied income taxes used for the Fire Department and Emergency Medical Services.

**Capital Improvement Fund** – To account for income taxes earmarked for capital improvements used for general improvement of all City facilities and operations.

#### **Proprietary [Business-type] Funds:**

Proprietary funds are used to account for the City's ongoing organizations and activities that are similar to those found in the private sector where the intent of the governing body is that the cost [expenses, including depreciation] of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

The City reports the following major proprietary funds:

**Water Fund** – Accounts for the operations of water treatment, distribution, administration, and related expenses, including capital improvements and debt service. The operations are exclusively financed by customer user charges.

**Sewer Fund** – Accounts for the wastewater collection, treatment, administration, and related expenses, including capital improvements and debt service. The operations are exclusively financed by customer user charges.

**Refuse Fund** – Accounts for the operations of the solid waste collection and recyclable materials collection systems, and related expenses including capital improvements. The operations are exclusively financed by customer user charges.

Additionally, the City reports the following fund types:

**Internal Service Funds** – are used to account for the financing of goods or services provided by one department of the City to other departments of the City on a cost-reimbursement basis, such as vehicle maintenance, self-insurance, and worker's compensation costs.

**Fiduciary Fund Types** – are Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and other funds. The City's fiduciary funds include agency funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations.

### C. Basis of Accounting

**Governmental Funds** The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

Governmental fund types follow the modified accrual basis of accounting. Under this method of accounting, the City recognized revenue when it becomes both measurable and available. Measurable means the amount of the transaction can be determined. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which for the City is considered to be two months [60 days] after year end. Grants and entitlements must also meet timing, eligibility, and contingency requirements. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable. Principal and interest on general long-term debt are recognized as expenditures when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Revenues accrued at the end of the year included interest earnings, income tax withholdings, hotel taxes, rents, billings for services and materials, and certain intergovernmental revenues. Revenues not accrued at year-end included fines, permits, and parking meter revenues because they are generally not measurable until received in cash.

The City reports deferred revenue on its governmental funds' balance sheet. Deferred revenues arise when potential revenue does not meet both the measurable and available criteria for recognition in the current period. Deferred revenues also arise when the City receives resources before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when either the revenue recognition criteria are met, or the City has a legal claim to the resources, the liability for deferred revenue is removed and revenue is recognized. Property taxes and special assessments measurable as of December 31, 2003, but which are not intended to finance current operations, are recorded as deferred revenues.

Because governmental funds' financial statements use a different measurement focus and basis of accounting than the government-wide statements, governmental funds' financial statements include reconciliations to the government-wide statements.

**Proprietary Funds** All proprietary funds [enterprise funds and internal service funds] are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and liabilities associated with the operation of these funds are included on the balance sheet.

Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. The accrual basis of accounting is used for reporting purposes by the proprietary funds. Revenues are recognized when they are earned and expenses are recorded at the time liabilities are incurred. Unbilled service charges are recognized as revenue at year-end.

#### D. Budgets and Budgetary Accounting

The City's budget is adopted and modified as follows:

1. Prior to October 1, the Finance Director submits, to the County Budget Commission, an estimate of year end balances and of the next years revenues. The Commission returns a Certificate of Estimated Resources, limiting the maximum amount the City may expend from a given fund.
2. Prior to November 15, the City Manager submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the fiscal year commencing the following January 1.
3. Budget estimates are distributed throughout the City (including newspapers and libraries), and public hearings are held to obtain taxpayers' comments.
4. Prior to January 1 and after publication of the proposed budget ordinances, the budget is legally enacted by ordinance.
5. Shortly after January 1, the Certificate of Estimated Resources is amended to reflect the actual unencumbered balances from the preceding year.
6. Supplemental appropriations and transfers of appropriations between funds and departments must be approved by City Council. Supplemental appropriations were necessary during 2003. The budget figures that appear in the budgetary comparisons represent the final appropriation amounts, including all amendments and modifications.
7. Expenditures cannot legally exceed appropriations at the department level. Unencumbered appropriations lapse at year-end, and encumbered appropriations are reported as expenditures in the current year.

Encumbrance accounting is utilized in the Governmental Funds. Under encumbrance accounting, purchase orders, contracts and other commitments for the expenditure of monies are recorded in

order to reserve a portion of the applicable appropriation, and to maintain legal compliance. On the GAAP basis, encumbrances outstanding at year end are reported as reservations of fund balances for subsequent year expenditures for governmental funds and reported in the notes to the financial statements for proprietary funds.

While reporting financial position, results of operations, and changes in fund balance/retained earnings on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances.

Schedules of Revenue, Expenditures, and Changes in Fund Balances – Budget and Actual (Budget Basis) – for the General Fund and major special revenue funds, are presented on the budgetary basis in the Required Supplementary Information to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

- (a) Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- (b) Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);
- (c) Encumbrances are recorded as the equivalent of an expenditure (budget basis) in order to determine compliance with Ohio law, and to reserve that portion of the applicable appropriation as opposed to a reservation of fund balance for governmental funds (GAAP basis); and,

Adjustments necessary to convert the results of operations for the year on the budget basis to the GAAP basis are as follows:

<i>Net Change in Fund Balance</i>	<u>General</u>	<u>Fire/EMS</u>
GAAP Basis	\$ (45,409)	\$ 15,502
Revenue Accruals	(18)	(15,502)
Expenditure Accruals	10,220	0
Encumbrances at Year End	(236,238)	0
Other Financing Sources (Uses)	0	0
Budget Basis	<u>\$ (271,445)</u>	<u>\$ 0</u>

**E. Cash and Cash Equivalents**

Cash received by the City is deposited in a central bank account. Monies for all funds, except the Municipal Court, are maintained in the account or temporarily used to purchase investments. Individual fund integrity is maintained through City records. Each fund's interest in the pool of cash and investments is presented as "Equity in Pooled Cash and Cash Equivalents" on the combined balance sheet. Cash equivalents refer to investments, such as those described below, which are readily converted to cash with no loss of principle.

During the year, investments were limited to repurchase agreements and the State Treasury Asset Reserve of Ohio (STAROhio). Except for non-participating investment contracts, investments are reported at fair value, which is based on quoted market prices. Non-participating investment contracts, such as repurchase agreements, are reported at cost.

STAROhio is an investment pool managed by the State Treasurer's Office, which allows governments of the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on December 31, 2003.

Interest income is distributed to the funds according to Ohio constitutional and statutory requirements. Interest revenue credited to the general fund during the fiscal year amounted to \$160,888, which includes \$139,693 assigned from other funds. The special revenue, debt service, and enterprise funds also received interest in the amount of \$1,703, \$1,254, and \$159,525, respectively.

#### F. Materials and Supplies Inventory

On government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used.

Inventories of proprietary funds are stated at the lower of cost or market on a first-in, first-out basis. Inventories of the proprietary funds are expensed when used.

#### G. Restricted Assets

Restricted assets represent certain resources, which are segregated from other resources of the City to reflect restricted cash held for retainage against construction contracts and customer deposits paid into the City for utilities and airport t-hangar leases.

#### H. Prepaid Items

Payments made to vendors for services that will benefit periods beyond the current fiscal year-end, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure is reported in the year in which services are consumed.

#### I. Interfund Assets and Liabilities

Short-term interfund loans or the short-term portion of advances are classified as "interfund receivables/payables."

Amounts owed to a particular fund by another fund in the City for goods or services rendered are classified as "due from other funds/due to other funds."

**J. Capital Assets**

Capital assets include land, improvements to land, buildings, building improvements, machinery, equipment, infrastructure and all other assets that are used in operations and that have initial useful lives extending beyond one reporting period. Infrastructure is defined as long-lived capital assets that normally are stationary in nature and normally can be preserved for a significantly greater number of years than most capital assets. Examples of infrastructure include roads, bridges, sidewalks, and similar items.

The City defines capital assets as assets with an initial, individual cost of more than \$2,500 and an estimated useful life in excess of one year.

All capital assets are valued at historical cost, or estimated historical cost, if actual cost is not available. Donated capital assets are valued at their fair market value at the time received. Interest on constructed assets, if material, is capitalized and amortized on the straight-line basis over the estimated useful life of the asset.

When capital assets are purchased, they are capitalized and depreciated in the government-wide statements and the proprietary fund statements. Capital assets are recorded as expenditures of the current period in the governmental fund financial statements.

*Depreciation:* Depreciation is an element of expense resulting from the use of long-lived assets. It is measured by allocating the expected net cost of using the asset over its estimated useful life in a systematic and rational manner. Depreciation has been provided using the straight-line method over the following estimated useful lives for both Governmental and Business-type assets:

	<u>Useful life</u>
Land improvements	10 - 25
Vehicles (autos and trucks)	5 - 8
Machinery, equipment, furniture, & fixtures	10-25
Buildings	25
Infrastructure	25 - 100

**K. Bond Discounts, Premiums, and Issuance Costs**

Material discounts, premiums, and issuance costs are reported as deferred charges and amortized over the life of the bond using the straight-line method. Any material discounts or premiums [1] are shown as additions to, or deductions from, the account of the bond liability, [2] are amortized using the straight-line method, and [3] are reflected as interest income or expense in the Statement of Activities.

**L. Compensated Absences**

The City accrues a liability for compensated absences in accordance with the provisions of GASB Statement No. 16, "Accounting for Compensated Absences." Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits



through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method.

The liability is based on the sick leave accumulated at December 31, by those employees who are currently eligible to receive termination payments and by those employees for whom it is probable they will become eligible to receive termination benefits in the future. The amount is based on the accumulated sick leave and employees' wage rates at year end, taking into consideration any limits specified in the City's termination policy.

Payment of vacation and sick leave recorded in the government-wide financial statements is dependent upon many factors; therefore, timing of future payments is not readily determinable. Management believes that sufficient resources will be made available when payment is due. For governmental funds, the City's liability for unpaid accumulated sick leave and vacation time is the amount to be paid using expendable available financial resources [within 60 days] and is reported as an accrued liability in the fund from which the individuals who have accumulated the unpaid compensated absences are paid in accordance with Interpretation No. 6 of the Governmental Accounting Standards Board – Recognition and Measurement of Certain Liabilities and expenditures in Governmental Fund Financial Statements.

#### M. Interfund Transactions

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursement to a fund for expenditures/expenses initially made that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures expenses in the fund that is reimbursed.

During the course of normal operations, the City has transactions between funds, most of which are in the form of transfers of resources to provide services, construct assets, and service debt. The accompanying financial statements generally reflect such transactions as operating transfers. Operating subsidies are also recorded as operating transfers. All of the transfers described below occur on a consistent basis.

The General Fund had transfers to the Capital Improvement Fund of \$1,000,000 to use for current capital improvements. The General Fund also transferred \$1,761,487 to other governmental funds to subsidize operations.

The Capital Improvement Fund had transfers of \$578,889 to other governmental funds to service debt, subsidize capital improvements at the Airport, and for equipment replacement.

Other governmental funds had transfers of \$146,922 to other governmental funds to service debt and subsidize operations.

All transfers are considered in compliance with Ohio Revised Code § 5705.14 – 5705.16.

#### N. Reserves

Reserves of fund equity in governmental funds indicate that a portion of fund balance is not available for expenditure or is legally segregated for a specific future use, or both. Fund balances are reserved for encumbrances, prepaid items, and debt service.

O. Intergovernmental Revenues

In governmental funds, federal and state grants awarded on a non-reimbursement basis, state shared revenues, and federal entitlements are recorded as intergovernmental receivables and revenues when measurable and available. They must also meet timing, eligibility, and contingency requirements. Reimbursable-type grants are recorded as intergovernmental receivables and revenues when the related expenditures are made.

P. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Q. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction, or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use, either through the enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

2. *CHANGES IN ACCOUNTING PRINCIPLES AND RESTATEMENT OF FUND EQUITY*

A. Change in Accounting Principles

For 2003, the City has implemented Governmental Accounting Standards Board (GASB) Statement No. 34, "Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments"; GASB Statement No. 37, "Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments: Omnibus"; GASB Statement No. 38, "Certain Financial Statement Note Disclosures"; GASB Statement No. 41, "Budgetary Comparison Schedule - Perspective Differences", and GASB Interpretation No. 6, "Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements". At December 31, 2002, there was no effect on fund balance as a result of implementing GASB Statement Nos. 37, 38, and 41.

GASB Statement No. 34 creates new basic financial statements for reporting on the City's financial activities. The financial statements include government-wide financial statements prepared on the accrual basis of accounting and fund financial statements which present information for individual major funds rather than by fund type. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

The government-wide financial statements split the City's programs between governmental activities and business-type activities. The beginning net asset amount for governmental activities reflects the

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change in fund balance for governmental funds at December 31, 2002, caused by the conversion to the full accrual basis of accounting. Except for the restatements explained below, the beginning net asset amount for the business-type activities equals fund equity of the enterprise funds from the prior fiscal year.

GASB Statement No. 37 makes certain clarifications regarding escheat property and modifies several provisions of GASB Statement No. 34, including Management's Discussion and Analysis. GASB Statement No. 38 modifies, establishes, and rescinds certain financial statement disclosure requirements.

GASB Statement No. 41 allows the presentation of budgetary schedules as required supplementary information based on the fund, organization, or program structure that the government uses for its legally adopted budget when significant budgetary perspective differences result in the City not being able to present budgetary comparison for the general and each major special revenue fund.

GASB Interpretation No. 6 clarifies the application of standards for modified accrual recognition of certain liabilities and expenditures in areas where differences have arisen, or potentially could arise, in interpretation and practice.

For 2003, the City has increased the threshold amount for capitalizing assets for governmental funds. The threshold amount was increased from \$250 to \$2,500.

**B. Restatement of Fund Equity**

The restatement due to the implementation of the above statements and interpretation had the following effects on fund equity of the major and nonmajor funds of the City as they were previously reported.

	<i>General</i>	<i>Fire/EMS Income Tax</i>	<i>Capital Improvements</i>	<i>Other Governmental</i>	<i>Total Governmental Activities</i>
Fund Balance December 31, 2002	\$ 2,535,179	\$ 413,816	\$ 802,499	\$ 2,412,005	\$ 6,163,499
GASB Statement No. 34 Adjustment:					
Unamortized Bond Discount	0	0	(2,948)	(32,955)	(35,903)
Unamortized Bond Issue Costs	0	0	(11,422)	(127,675)	(139,097)
Accrued Interest Payable	0	0	43,355	14,741	58,096
Notes Payable	0	0	0	1,145,000	1,145,000
GASB Interpretation No. 6 Adjustment:					
Compensated Absences Payable	193,417	0	0	31,887	225,304
Adjusted Fund Balance	<u>2,728,596</u>	<u>413,816</u>	<u>831,484</u>	<u>3,443,003</u>	<u>7,416,899</u>
GASB Statement No. 34 Adjustment:					
Long-Term (Deferred) Assets					1,311,890
Capital Assets					50,478,118
Internal Service Funds					341,372
Accrued Interest Payable					(58,096)
General Obligation Bonds Payable					(5,655,000)
Long-Term Note Payable					(1,145,000)
Special Assessment Bonds Payable					(261,000)
Compensated Absences Payable					(2,708,586)
Pension Obligations					<u>(553,295)</u>
Governmental Activities Net Assets at December 31, 2002					<u>\$ 49,167,302</u>

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Notes to the Basic Financial Statements  
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The restatement of the business-type activities:

	<i>Water</i>	<i>Sewer</i>	<i>Refuse</i>	<i>Other Enterprise</i>	<i>Total Business-Type Activities</i>
Fund Equity December 31, 2002	\$ 23,352,873	\$ 22,848,718	\$ 1,044,890	\$ 557,697	\$ 47,804,178
Change in Threshold:					
Capital Assets	240,878	94,775	(22,029)	(23,780)	289,844
Correction of an Accounting Error	23,517				23,517
Adjusted Net Assets December 31, 2002	<u>\$ 23,617,268</u>	<u>\$ 22,943,493</u>	<u>\$ 1,022,861</u>	<u>\$ 533,917</u>	<u>\$ 48,117,539</u>

3. **COMPLIANCE AND ACCOUNTABILITY**

**Fund Deficits**

At December 31, 2003, the following funds had a deficit fund balance:

<i>Special Revenue Fund Type</i>	
Parks & Recreation	\$ (45,728)
Municipal Court	(34,260)
Economic Development	(5,023)
<i>Capital Project Fund Type</i>	
FAA Allocation-Improvements	(66,048)

The fund deficit in the *Economic Development Grant Fund* was caused by a delay in receiving reimbursement from the Federal Government. The funds were paid from the General Fund to cover these expenditures.

The *Parks & Recreation*, *Municipal Court*, and *FAA Allocation-Improvements* fund deficits were caused by applying generally accepted accounting principles. The *General Fund* is not liable for any deficits when accruals occur.

**Appropriations In Excess Of Estimated Revenues**

The following funds had appropriations that were in excess of all sources available [estimated revenues plus unencumbered fund balance from prior year] for the fiscal year ended December 31, 2003, contrary to *Ohio Revised Code, Section 5705.39* at January 1, 2003:

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<u>Fund Type/Fund</u>	<u>Appropriations</u>	<u>Estimated Resources</u>	<u>Excess</u>
Special Revenue			
License Fee	\$ 370,996	\$ 348,861	\$ 22,135
Storm Sewer	1,318,000	1,207,113	110,887
Airport Improvement	347,006	290,963	56,043
Municipal Court	1,686,028	1,631,030	54,998
Computer Legal Research	188,607	173,911	14,696
Police & Fire Pension	309,310	297,600	11,710
Economic Development	551,845	(87,593)	639,438
Capital Projects			
Capital Improvement	3,674,642	2,438,833	1,235,809
Downtown Streetscape	280,015	(301,352)	581,367
FAA Airport Expansion	50,005	5,005	45,000
FAA Airport Allocation Improvements	478,130	385,510	92,620
Enterprise			
Refuse	2,390,433	2,095,237	295,196
Internal Service			
Self-Insurance	2,232,400	1,908,639	323,761

At December 31, 2003:

<u>Fund Type/Fund</u>	<u>Appropriations</u>	<u>Estimated Resources</u>	<u>Excess</u>
Special Revenue			
Fire/EMS Income Tax	\$ 2,797,884	\$ 2,732,884	\$ 65,000
Police and Fire Pension	329,310	309,310	20,000
Economic Development	239,584	232,126	7,458
Rental Rehabilitation Grant	248,157	193,956	54,201

The County requires the Estimated Resources for the following year to be filed by August 15<sup>th</sup>. The Annual Appropriations are not required to be filed with the County. The City passes its permanent appropriations by December 31<sup>st</sup>, preceding the year covered by the appropriations. Projects were included in the original budget which were not known about at the time the original estimated resources was filed. The City amended its estimated resources throughout the year to more accurately reflect what was expected to be received, which, in many funds, meant a reduction in the amount originally estimated. The City did not, however, reduce its appropriations in those funds to reflect that the expenditures would not occur since the resources were not available. The "Actual" columns in the aforementioned funds' *Budget and Actual [Budget Basis]* schedules do demonstrate this fact.

#### Expenditures in Excess of Appropriations

The following departments had expenditures exceeding appropriations at December 31, 2003, contrary to *Ohio Revised Code § 5705.41B*:

<u>Fund/Department</u>	<u>Appropriations</u>	<u>Actual</u>	<u>Excess</u>
Sever Fund			
Collection	\$ 26,908,456	\$ 26,913,217	\$ 4,761

**Negative Cash Balances**

The following fund had a negative cash fund balance for the fiscal year ended December 31, 2003, contrary to *Ohio Revised Code, Section 5705.10*:

<u>Fund Type/Fund</u>	<u>Cash Fund Balance 12/31/03</u>
Special Revenue	
Economic Development Grant	\$ (5,023)

**4. DEPOSITS AND INVESTMENTS**

State statutes classify monies held by the City into three categories:

1. Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.
2. Inactive deposits are public deposits that Council has identified as not required for use within the current five-year designation period of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.
3. Interim deposits are deposits of interim monies. Interim monies are those monies that are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including pass book accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the finance director by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

State statute permits interim monies to be deposited or invested in the following securities:

1. United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal and interest by the United States;

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2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, governmental national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions; and
6. The State Treasurer's investment pool (STAR Ohio).

The City may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, village, county, township, or other political subdivisions of this State, as to which there is no default of principal, interest or coupons; and
3. Obligations of the City.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the finance director, or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

At December 31, 2003, the carrying amount of the City's deposits was \$(333,936), and the bank balance was \$413,938. Of the bank balance, \$200,000 was covered by Federal Depository Insurance and \$213,938 was uninsured and uncollateralized. Although all statutory requirements for these deposits of money had been followed, non-compliance with federal requirements could potentially subject the City to a successful claim by the FDIC. A liability was not recorded for the negative carrying amount of deposits because there was no actual overdraft, due to the "zero-balance" nature of the City's bank accounts. The negative carrying amount of deposits is due to the sweeping of monies into overnight repurchase agreements which are reported as "investments".

*Restricted Assets:* The City is holding \$321,064 in restricted assets in the City Treasury. These assets are restricted by construction contracts and as deposits for utility service and T-hangar rentals.

*GASB Statement No. 3 "Deposits with Financial Institutions, Investments, and Reverse Repurchase Agreements"* requires that the local government disclose the carrying amounts and market value of investments, classified by

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risk. The City's investments are categorized as either (1) insured or registered or for which the securities are held by the City or its agent in the City's name, (2) uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the City's name or (3) uninsured and unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent but not in the City's name. Note: reported value approximates fair value, for the City's securities.

	Category			Fair Value
	1	2	3	
DCB Repurchase Acct	\$ 0	\$ 0	\$ 5,970,000	\$ 5,970,000
Total	0	0	5,970,000	5,970,000
STAR Ohio				44,317,183
Total Investments				\$ 50,287,183

Investments in STAR Ohio are unclassified investments since they are not evidenced by securities that exist in physical or book entry form.

The classification of cash and cash equivalents, and investments on the financial statements is based on criteria set forth in *GASB Statement No. 9*. Cash equivalents are defined to include investments with original maturities of three months or less, and the City's cash pool.

A reconciliation between classifications of cash and investments on the financial statements and classifications according to *GASB Statement No. 3* is as follows:

	<i>Cash and Cash</i>	
	<i>Equivalents/Deposits</i>	<i>Investments</i>
<i>GASB Statement No. 9</i>	\$ 49,953,247	\$ 0
Investments:		
Repurchase Agreement	(5,970,000)	5,970,000
STAROhio	(44,317,183)	44,317,183
<i>GASB Statement No. 3</i>	\$ (333,936)	\$ 50,287,183

**5. MUNICIPAL INCOME TAX**

The City collects an income tax of one and four-tenths percent of Delaware taxable income, defined as gross wages and salaries before any deductions and profits. Filing is mandatory for all residents. Employers within the City are required to withhold tax on all employees working in the City and remit those monies on either a quarterly or monthly schedule. Employers are required to reconcile those withholdings on an annual basis.

**6. PROPERTY TAX**

Property taxes include amounts levied against real, public utility and tangible (used in business) property located in the City. Real property taxes collected during 2003 had lien and levy dates of January 1, 2002. One half of this tax was due February 10, 2003, with the remaining balance due on July 10, 2003. Tangible



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personal property taxes had lien and levy dates of January 1, 2003. This assessment is 25 percent of true value. Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, the remainder is due September 20.

Assessed values on real property are established by state law at 35 percent of appraised market value. A re-evaluation of all property is required to be completed no less than every six years. The last re-evaluation was completed in 1996. Tangible personal property assessments are 25 percent of true value (true values are based on cost and established by the state of Ohio). The assessed value in 2002, upon which the 2003 collections were based, was approximately \$493 million. The assessed value for 2003, upon which the 2004 collections will be based, is approximately \$553 million.

Ohio law prohibits taxation of property from all taxing authorities in excess of 1 percent of assessed value without a vote of the people. Under current procedures, the City's share is .27 percent (2.7 mills) of assessed value. Increases in the property tax rate are restricted only by voter willingness to approve such increases.

<i>Category</i>	<i>Assessed Value</i>
Real Estate	\$ 468,588,830
Public Utility Property	13,168,240
Tangible Property	71,398,851
Total Property Taxes	<u>\$ 553,155,921</u>

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City of Delaware. The County Auditor periodically remits to the City its portion of the taxes collected. Taxes receivable represents *property taxes*; real and tangible personal property taxes, public utility taxes, outstanding delinquencies, and *special assessments*; taxes levied against properties involved with the Downtown Streetscape project, which are measurable as of December 31, 2003. Although total property and special assessment tax collections for the next year are measurable, amounts to be received during the available period are not intended to finance 2003 operations. The receivable is offset by deferred revenue.

**7. RECEIVABLES**

Receivables at December 31, 2003, consisted of taxes, accounts (billings for user charged services including unbilled utility services), interest, interfund, and intergovernmental receivables arising from grants, entitlements, and shared revenues. Amounts not considered fully collectible are shown.

A summary of accounts related to utility services is as follows:

	<u>Water</u>	<u>Sewer</u>	<u>Refuse</u>	<u>Total</u>
Gross receivable	\$556,038	\$625,491	\$250,672	\$1,432,201
Less: Allowance for Uncollectible	<u>(22,886)</u>	<u>(28,639)</u>	<u>(13,297)</u>	<u>(64,822)</u>
Net Receivable	<u>\$533,152</u>	<u>\$596,852</u>	<u>\$237,375</u>	<u>\$1,367,379</u>

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A summary of the principal items of intergovernmental receivables were as follows:

	<u>Amount</u>
<b>Governmental Activities</b>	
Major Funds	
General Fund	
State Reimbursements	\$ 27,500
Local Government	825,017
Homestead and Rollback	60,381
County Reimbursements	433,710
Municipal Court	2,895
Total General Fund	<u>1,349,503</u>
Capital Improvement Fund	
Grant	11,797
County Reimbursements	50,000
Total Capital Improvement Fund	<u>61,797</u>
 Total Major Funds	 <u>1,411,300</u>
Nonmajor Funds	
Street Maintenance and Repair	400,011
State Highway	32,433
License Fee	172,124
Storm Sewer	256,450
Municipal Court	123,999
Court Alcohol Treatment	10,931
OMVI Enforcement & Education	456
Computer Legal Research	16,381
Court Special Projects	7,519
Drug Enforcement	313
Probation Services	1,610
Police & Fire Pension	17,320
FEMA	82,787
FAA Allocation/Improvement	126,514
Total Nonmajor Funds	<u>1,248,848</u>
 Total Governmental Activities	 <u>2,660,148</u>
 <b>Business-type Activities</b>	
Nonmajor Funds	
Watershed Grant	100,000
 <b>Agency Funds</b>	
Highway Patrol Transfer Fund	4,948

8. INTERFUND BALANCES

At December 31, 2003, the General Fund had an interfund receivable in the amount of \$30,162 from other governmental funds to provide cash flow resources until the receipt of grant moneys. Also, the General Fund had a due from other funds in the amount of \$2,895 from other governmental funds for allocated court costs.

Other governmental funds had other governmental receivables, in the amount of \$28,170, for allocated court costs and other governmental payables of \$30,162 for advancement of cash flow resources until grant money was received.

These amounts are not included in the government-wide statement of net assets.

9. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2003, was as follows:

Governmental Activities	Beginning Balance, as Restated	Additions	Deletions	Ending Balance
<i>Nondepreciable Capital Assets</i>				
Land	\$ 1,119,048			\$ 1,119,048
Construction in progress	1,402,608	\$ 250,024	\$ (366,515)	1,286,117
Subtotal	2,521,656	250,024	(366,515)	2,405,165
<i>Depreciable Capital Assets</i>				
Buildings & Improvements	21,480,672	645,187		22,125,859
Machinery & Equipment	8,292,060	660,809		8,952,869
Infrastructure	31,208,088	7,239,752		38,447,840
Subtotal	60,980,820	8,545,748	0	69,526,568
<i>Less Accumulated Depreciation for:</i>				
Buildings & Improvements	(6,318,177)	(794,605)		(7,112,782)
Machinery & Equipment	(5,532,304)	(780,998)		(6,313,302)
Infrastructure	(1,143,930)	(432,128)		(1,576,058)
Total Accumulated Depreciation	(12,994,411)	(2,007,731)	0	(15,002,142)
Total Depreciable Capital Assets, Net	47,986,409	6,538,017	0	54,524,426
Governmental Activities Capital Assets, Net	\$ 50,508,065	\$ 6,788,041	\$ (366,515)	\$ 56,929,591

City of Delaware, Ohio  
Notes to the Basic Financial Statements  
December 31, 2003  
(continued)

<b>Business-Type Activities</b>	<i>Beginning Balance, as Restated</i>	<i>Additions</i>	<i>Deletions</i>	<i>Ending Balance</i>
<i>Nondepreciable Capital Assets</i>				
Land	\$ 2,460,665	\$ 186,535		\$ 2,647,200
Construction in progress	3,181,200	317,285	\$ (2,143,312)	1,355,173
Subtotal	5,641,865	503,820	(2,143,312)	4,002,373
 <i>Depreciable Capital Assets</i>				
Buildings & Improvements	17,648,494	2,143,312		19,791,806
Machinery & Equipment	4,921,202	231,287		5,152,489
Infrastructure	36,938,600	2,419,111		39,357,711
Subtotal	59,508,296	4,793,710	0	64,302,006
 <i>Less Accumulated Depreciation for:</i>				
Buildings & Improvements	(12,321,013)	(467,607)		(12,788,620)
Machinery & Equipment	(2,889,786)	(513,853)		(3,403,639)
Infrastructure	(8,551,804)	(714,940)		(9,266,744)
Total Accumulated Depreciation	(23,762,603)	(1,696,400)	0	(25,459,003)
Total Depreciable Capital Assets, Net	35,745,693	3,097,310	0	38,843,003
Business-Type Activities Capital Assets, Net	\$ 41,387,558	\$ 3,601,130	\$ (2,143,312)	\$ 42,845,376

City of Delaware, Ohio  
Notes to the Basic Financial Statements  
December 31, 2003  
(continued)

10. LONG TERM OBLIGATIONS AND NOTES PAYABLE

A summary of long-term obligations and notes payable for the year ended December 31, 2003, is as follows:

	Balance 12/31/2002 [restated]	Additions	Deletions	Balance 12/31/2003	Amounts Due in One Year
<b>Governmental Activities</b>					
Special Assessment Bonds	\$ 106,000	\$ 0	\$ (13,000)	\$ 93,000	\$ 14,000
1999 Streetscape Bonds - 5.75%					
Special Assessment Bonds	155,000	0	(15,000)	140,000	17,000
2000 Streetscape Bonds - 5.75%					
General Obligation Bonds	5,655,000	0	(150,000)	5,505,000	215,000
2002 Various Purpose Bonds - 2%					
<b>Accrued Liabilities</b>					
Compensated absences	2,726,270	646,959	(242,988)	3,130,241	545,179
Past service pension obligation for police and firefighters	335,405	0	(4,942)	330,463	5,122
Pension buyout obligation for PERS	217,891	0	(167,638)	50,253	50,253
<b>Total Governmental Activities Noncurrent Liabilities</b>	<b>\$ 9,195,566</b>	<b>\$ 646,959</b>	<b>\$ (593,568)</b>	<b>\$ 9,248,957</b>	<b>\$ 846,554</b>
<b>Business-type Activities</b>					
Sewer General Obligation Bonds	\$ 7,735,000	\$ 0	\$ (445,000)	\$ 7,290,000	\$ 450,000
2002 Sewer Sys Imp & Refund Bonds - 1.5%					
Compensated Absences	363,054	170,752	0	533,806	120,038
Postclosure Landfill Obligation	285,000	0	(5,000)	280,000	5,000
<b>Total Business-Type Activities Noncurrent Liabilities</b>	<b>8,383,054</b>	<b>170,752</b>	<b>(450,000)</b>	<b>8,103,806</b>	<b>575,038</b>
<b>Grand Total Long Term Obligations</b>	<b>\$ 17,578,620</b>	<b>\$ 817,711</b>	<b>\$ (1,043,568)</b>	<b>\$ 17,352,763</b>	<b>\$ 1,421,592</b>
<b>Notes Payable</b>					
Airport Hangar Construction	\$ 1,145,000	\$ 1,145,000	\$ (1,145,000)	\$ 1,145,000	
Sewer Plant Expansion	0	24,175,000	0	24,175,000	
<b>Total Notes Payable</b>	<b>\$ 1,145,000</b>	<b>\$ 25,320,000</b>	<b>\$ (1,145,000)</b>	<b>\$ 25,320,000</b>	

**Special Assessment Bonds:** Special assessment bonds are payable from the proceeds of assessments levied against the specific property owners who primarily benefited from the project. Special assessment monies will be received in and the debt will be retired through the Special Assessment Bond Retirement Debt Service Fund. In the event that property owners fail to make their payments, the City is responsible for providing the resources to meet the annual principal and interest payments.

**Pension Obligations:** Past service pension obligation for police and firefighters are being paid out of the General fund over time through the year 2035. The OPERS buyout is paid out of the funds in which the employees were paid from while they were employed.

**City of Delaware, Ohio**  
*Notes to the Basic Financial Statements*  
 December 31, 2003  
 (continued)

**Compensated Absences:** Additions and deletions of accrued vacation and sick leave are shown net since it is impractical for the City to determine these amounts separately.

**Future Debt Service Requirements:** The principal and interest requirements to retire long-term debt obligations outstanding at December 31, 2003 are:

Year	General Long-Term Obligations			Enterprise Fund Obligations		
	Principle	Interest	Total	Principle	Interest	Total
2004	\$ 246,000	\$ 228,269	\$ 474,269	\$ 450,000	\$ 301,281	\$ 751,281
2005	253,000	223,659	476,659	460,000	282,684	742,684
2006	259,000	213,664	472,664	470,000	263,673	733,673
2007	266,000	203,364	469,364	485,000	244,248	729,248
2008	272,000	192,815	464,815	495,000	224,204	719,204
2009-2013	1,362,000	799,489	2,161,489	2,375,000	800,937	3,175,937
2014-2018	1,565,000	530,905	2,095,905	1,300,000	424,645	1,724,645
2019-2022	1,515,000	218,664	1,733,664	1,255,000	132,250	1,387,250
Total	<u>\$ 5,738,000</u>	<u>\$ 2,610,829</u>	<u>\$ 8,348,829</u>	<u>\$ 7,290,000</u>	<u>\$ 2,673,922</u>	<u>\$ 9,963,922</u>

The Ohio Revised Code (ORC) provides that the net general obligation debt of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2003, the City's total net debt and unvoted net debt were approximately 3.65% of the total assessed value of all property within the City.

As of December 31, 2003, the City had no debt approved by the voters or Council, which had not been issued.

The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with Delaware County and the Delaware City School District. As of December 31, 2003, these entities have complied with the requirement that overlapping debt must not exceed 1% (10 mills) of the assessed property value.

Notes Payable: During 2003, the City retired and reissued Airport Hangar Construction Notes that were outstanding as of December 31, 2002. These notes were used to finance the City's additional 30 T-hangars at the Delaware Municipal Airport. The City also issued \$24,175,000 in notes for the construction of the wastewater expansion plant.

Defeasance of Bonds: In prior years, the City defeased certain revenue obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the City's financial statements. The amount of defeased debt outstanding at December 31, 2003 is \$3,135,000.

## II. LANDFILL CLOSURES

The City closed the Cherry Street Landfill [CSL] in 1975 and the Curve Road Landfill [CRL] in 1990. The City properly notified the Ohio Environmental Protection Agency for both closings. Both landfills were at 100% capacity and postclosure costs reflect estimates to monitor the landfills, as required by Ohio Administrative Code §3745-27, through the year 2020. The City awarded contracts to URS Greiner Corporation for monitoring and testing the CSL and to Burgess & Niple for monitoring and testing the CRL. No assets are restricted for payment of postclosure care costs and these costs are subject to changes related to the effects of inflation, revision of laws and other variables. The costs for monitoring and testing the landfills will be expended from the Refuse fund.

## 12. DEFINED BENEFIT PENSION PLANS

### A. Ohio Public Employees Retirement System

The City of Delaware contributes to the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans, as described below:

1. The Traditional Pension Plan [TP] – a cost-sharing multiple-employer defined benefit pension plan.
2. The Member-Directed Plan [MD] – a defined contribution plan in which the member invests both member and employer contributions [employer contributions vest over five years at 20% per year]. Under the Member Directed Plan, members accumulate retirement assets equal to the value of member and [vested] employer contributions plus any investment earnings, thereon.
3. The Combined Plan [CO] – a cost-sharing multiple-employer defined benefit pension plan. Under the Combined Plan, employer contributions are invested by the retirement system to provide a formula retirement benefit similar in nature to the Traditional Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost-of-living adjustments to members of the Traditional Plan and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by state statute according to Chapter 145 of the Ohio Revised Code. The Ohio Public Employees Retirement System issues a stand-alone financial report. Interested parties may obtain a copy by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-6705 or 1-800-222-7377.

The Ohio Revised Code provides statutory authority for member and employer contributions. For 2003, member and employer contribution rates were consistent across all three plans [TP, MD, and CO]. Separate divisions for law enforcement and public safety exist only within the Traditional Plan.

For 2003, plan members, other than law enforcement and public safety, are required to contribute 8.5 percent of their annual covered salary to fund pension obligations. The law enforcement classification consists of sheriffs, deputy sheriffs, and township police, with an employee contribution rate of 10.1%. Public safety division members contribute at 9%. The contribution rates are determined actuarially

and for 2003, the City's employer share of contribution was 13.55% of covered payroll. The City's contributions to OPERS, including employee and employer amount paid by the City, for the years ended December 31, 2003, 2002, and 2001 were \$1,565,939, \$1,518,742, and \$1,323,974, respectively. The full amount has been contributed for 2003, 2002, and 2001.

#### B. Ohio Police and Fire Pension Fund

The City of Delaware contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. The Fund issues a publicly available financial report that includes financial statements and required supplementary information for the Fund. That report may be obtained by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Plan members are required to contribute 10% of their annual covered salary to fund pension obligations and the City is required to contribute 19.5 percent for police and 24 percent for firefighters. The City pays the entire 10% employee share for all police and firefighters. The City pays 8.5% of the 10% required employee contribution for police and fire management. Contributions are authorized by State statute. The City's contributions to OP&F, including employee and employer amounts paid by the City, for the years ended December 31, 2003, 2002, and 2001 amount was \$1,330,780, \$1,277,946, and \$1,205,098, respectively. The full amount has been contributed for 2003, 2002, and 2001.

In addition to the current contribution, the City pays semiannual installments to the Fund for its portion of past service costs determined at the time the Fund was established. All payments to date have been budgeted and paid from the General Fund. Payment from the General Fund is financed through an operating transfer from the Special Revenue Fund. The Special Revenue Fund receives property tax revenues equal to .6 mills, which is designated for the payment of pension liabilities. The unpaid balance of \$330,463 is included in the Statement of Net Assets and is to be amortized through 2035.

### 13. *POSTEMPLOYMENT BENEFITS*

#### A. Ohio Public Employees Retirement Systems (OPERS)

Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the Traditional Pension Plan [TP] – a cost-sharing multiple-employer defined benefit pension plan; the Member-Directed Plan [MD] – a defined contribution plan; and the Combined Plan [CO] – a cost sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS provides retirement, disability, survivor and post-retirement health care coverage to qualifying members of both the Traditional and the Combined Plans; however, health care benefits



are not statutorily guaranteed. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-retirement health care coverage, age and service retirees must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by the Retirement System is considered an Other Post-employment Benefit [OPEB] as described in GASB Statement No. 12.

A portion of each employer's contribution to OPERS is set aside for the funding of post-retirement health care. The Ohio Revised Code provides statutory authority for employer contributions. The 2003 employer contribution rate was 13.55 percent of covered payroll and 5 percent was the portion that used to fund health care for 2003. The law enforcement employer rate was 16.7 percent and 5 percent was used to fund health care for the year.

The Ohio Revised Code provides the statutory authority requiring public employers to fund post-retirement health care through their contributions to OPERS. An entry-age normal actuarial cost method of valuation is used in determining the present value of OPEB. The difference between assumed and actual experience [actuarial gains and losses] becomes part of the unfunded actuarial accrued liability. All investments are carried at market value. For actuarial valuation purposes, a smoothed market approach is used. Under this approach, assets are adjusted annually to reflect 25% of unrealized market appreciation or depreciation on investment assets. The investment assumption rate for 2002 was 8%. An annual increase of 4%, compounded annually, is the base portion of the individual pay increase assumption. Additionally, annual pay increases, over and above the 4.00% base increase, were assumed to range from 0.50% to 6.30%. Health care costs were assumed to increase 4.00%, annually.

OPEBs are advance-funded on an actuarially determined basis. The number of active contributing participants at December 31, 2003 was 364,881. During 2003, the portion of the City's contributions that were used to fund post-employment benefits was \$362,061. As of December 31, 2002, the unaudited estimated net assets available for future OPEB payments were \$10.0 billion. The actuarially accrued liability and the unfunded actuarial accrued liability, based on the actuarial cost method used, were \$18.7 billion and \$8.7 billion, respectively.

In December 2001, the Board adopted the Health Care "Choices" Plan in its continuing effort to respond to the rise in the cost of Health Care. The Choices Plan will be offered to all persons newly hired under OPERS after January 1, 2003, with no prior service credit accumulated toward health care coverage. Choices, as the name suggests, will incorporate a cafeteria approach, offering a more broad range of health care options. The Plan uses a graded scale from ten to thirty years to calculate a monthly health care benefit. This is in contrast to the ten-year "cliff" eligibility standard for the present Plan.

The benefit recipient will be free to select the option that best meets their needs. Recipients will fund health care costs in excess of their monthly health care benefit. The Plan will also offer a spending account feature, enabling the benefit recipient to apply their allowance toward specific medical expenses, much like a Medical Spending Account.

In response to the adverse investment returns experienced by OPERS from 2000 through 2002 and the continued staggering rate of health care inflation, the OPERS Board, during 2003, considered extending "Choices" type cost cutting measures to all active members and benefit recipients. As of this date, the Board has not determined the exact changes that will be made to the health care plan. However, changes to the plan are expected to be approved by the summer of 2004.

#### B. Ohio Police and Fire Pension Fund (OP&F)

The Ohio Police and Fire Pension Fund (OP&F) provides access to post-retirement health care coverage to any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of eighteen whether or not he is attending school or under twenty-two if attending school full-time or on a 2/3 basis. The health care coverage provided by the retirement system is considered an Other Post-employment Benefit (OPEB) as described in *GASB Statement No. 12*. The Ohio Revised Code provides that health care cost paid from the funds of OP&F shall be included in the employer's contribution rate. The total police employer contribution is 19.5% of covered payroll and the total firefighter's employer contribution rate is 24% of covered payroll.

The Ohio Revised Code provides the statutory authority allowing OP&F's Board of Trustees to provide health care coverage to all eligible individuals.

Health care funding and accounting is on a pay-as-you-go basis. A percentage of covered payroll, as defined by the Board, is used to pay retiree health care expenses. The Board defined allocation was 7.75% of covered payroll in 2002 and 2003. In addition, since July 1, 1992, most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment.

The number of participants to receive health care benefits as of December 31, 2002, the latest actuarial valuation available, was 13,527 for Police and 10,396 for firefighters. The City's actual contributions for 2003 that were used to fund post-employment benefits were \$159,188 for police and \$160,002 for firefighters. The Fund's total health care expenses for the year ending December 31, 2002, the latest information available, were \$141,028,006, which was net of member contributions of \$12,623,875.

#### 14. OTHER EMPLOYEE BENEFITS

Early Retirement: City employees covered under OPERS could elect to take an early retirement either four or five years before regular retirement age until the year 2000. At the time of early retirement, the City agreed to buyout the pension costs for the period remaining until regular retirement. OPERS allowed the City to pay the buyout amount in either a lump-sum payment or to make equal annual payments over the period. The City elected to spread the buyout costs over the period. As of December 31, 2003, \$118,946 of the buyout liability is included in the Statement of Net Assets.

	Beginning of Year Liability	Current Year Claims & Changes in Estimates	Claims Payments	End of Year Liability
<b>Self-Insurance</b>				
2002	\$ 161,523	\$ 2,092,457	\$ (1,971,092)	\$ 282,888
2003	282,888	1,904,944	(2,034,832)	153,000
<b>Workers Compensation</b>				
2002	\$ 482,960	\$ 239,534	\$ (82,554)	\$ 639,940
2003	639,940	235,941	(232,254)	643,627

**Deferred Compensation**

City employees may participate in the Ohio Public Employees Deferred Compensation Plan. This plan was created in accordance with Internal Revenue Code Section 457. Participation is on a voluntary payroll deduction basis. The plan permits deferral of compensation until future years. According to the plan, the deferred compensation is not available until termination, retirement, death, or an unforeseeable emergency.

**15. SELF INSURANCE**

The City provides medical and dental coverage for its employees and is self-insured up to a stop loss limit for the cost of providing this coverage. Under the self-insurance program, the Self-Insurance Fund (an internal service fund) provides coverage for up to a maximum of \$35,000 in any one year for each employee. The City purchases commercial insurance for claims in excess of coverage provided by the Self-Insurance Fund. The City carries \$1,000,000 of comprehensive combined single limit general liability coverage with a \$1,000 deductible, a \$1,000,000 general law enforcement liability insurance policy and \$1,000,000 public officials' liability, each with a \$5,000 deductible, as well as \$5,000,000 umbrella coverage. The City had no occurrences in which settled claims exceeded the total stop-loss coverage in any of the last three years.

All funds of the City participate in the program and make payments to the Self-Insurance Fund based on a per-employee charge. These monies are recorded as a charge for service in the Self-Insurance Fund and as an expenditure or expense, as applicable, in the disbursing fund.

The claims liability is accrued if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in claims liability for the Self-Insurance Fund and the Worker's Compensation Fund, in 2003 and 2002, were:

**16. SEGMENT INFORMATION - ENTERPRISE FUNDS**

The City maintains three nonmajor enterprise funds to account for Golf, Parking Lot, and Watershed Grant activities. None of these activities is supported by revenue bonds or other revenue-backed debt

instruments and, therefore, segment information is not required. See the combining statements included as part of this CAFR for detailed fund activity of the nonmajor enterprise funds.

*17. CONTINGENT LIABILITIES*

The City is a party to various legal proceedings seeking damages or injunctive relief generally incidental to its operations and pending projects. The City management is of the opinion that the ultimate disposition of various claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

*18. SUBSEQUENT EVENTS*

In June, 2004, the Airport T-hangar notes were reissued for \$1,145,000 at 2.5%. Also in June, the City sold notes for land acquisition [\$475,000 @ 2.5%], and landfill remediation [\$400,000 @ 2.5%]. The land acquisition is, in part, for: the extension of Lexington Boulevard on the City's west side, Airport expansion, and a recreation center. The landfill remediation note is for the monitoring and testing of the City's closed landfill located on Curve Road.

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City of Delaware, Ohio

Combining Statements and  
Individual Fund Schedules

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## City of Delaware, Ohio

### *Combining Statements – Nonmajor Governmental Funds*

#### Nonmajor Special Revenue Funds

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Street Maintenance and Repair Fund – Required by the Ohio Revised Code to account for State gasoline tax and motor vehicle registration fees designated for maintenance of streets within the City.

State Highway Improvement Fund – Required by the Ohio Revised Code to account for State gasoline tax and motor vehicle registration fees designated for the maintenance of state highways within the City.

License Fee Fund – Required by the Ohio Revised Code to account for monies received from the State of Ohio for the maintenance of public roads, highways, streets and bridges within the City.

Storm Sewer Fund – To account for fees charged to residents and businesses to construct and maintain the City's storm sewers.

Parks and Recreation Fund – To account for fees charged for recreational activities, and park rentals, and transfers from the General Fund to be used for park and recreation purposes.

Airport Improvement Fund – To account for fuel sales, T-hangar rentals, tie-downs, miscellaneous sales, and transfers from the General Fund used to maintain the City's Municipal Airport.

Airport T-Hangars Fund – To account for expansion T-hangar rentals used to maintain the City's Municipal Airport T-hangars.

Court/Police Building Income Tax Fund – To account for the collection of the City's 0.2% Building Income Tax. Proceeds to be used to build and equip the City's Justice Center and remodel City Hall.

Municipal Court Fund – To account for the collection and distribution of the Municipal Court's money, collected from fines and forfeitures. The court acts as the municipal court for all of Delaware County.

Drug Enforcement Fund – To account for a portion of money seized during drug-related arrests used in educating students in the consequences of using drugs.

Court Alcohol Treatment Fund – Required by the Ohio Revised Code to account for 50 percent of fines received by the City for convictions related to persons whose drivers license was suspended for driving under the influence of alcohol.

## City of Delaware, Ohio

### Nonmajor Special Revenue Funds [continued]

OMVI Enforcement and Education Fund – To account for fines imposed under Section 4511.99 (A) of the Ohio Revised Code. These monies are used to pay costs incurred in enforcing Section 4511.99 of the Ohio Revised Code, and to educate the public about laws governing the operation of a motor vehicle under the influence of alcohol and the danger thereof.

Police Judgment Fund – To account for a portion of seized money used for purchasing of equipment and for training.

Law Enforcement Trust Fund – Required by the Ohio Revised Code to account for monies received from the Federal Law Enforcement Agencies designated for law enforcement related purposes.

Park Exaction Fees Fund – To account for developers' fees used in park improvements.

Computer Legal Research Fund – To account for fines imposed under Section 1901.26.1 of the Ohio Revised Code to assure the efficient operation of the court by means of computerization, and to make available computerized legal research services.

Court Special Projects Fund – To account for fines imposed under Section 1901.26(B)(1) of the Ohio Revised Code to acquire and pay for special projects of the court including, but not limited to, the acquisition of additional facilities or the rehabilitation of existing facilities, the acquisition of equipment, the hiring and training of staff, community service programs, mediation or dispute resolution services, the employment of magistrates, the training and education of judges, acting judges, and magistrates, and other related services.

Indigent EMHA Fund– To account for specific costs used to fund the electronic home monitoring of indigent defendants.

Probation Services Fund – To account for specific court costs used to maintain ongoing probation services.

Police and Fire Pension Fund – To account for a voted real estate tax operating levy which pays for the accrued past service liability for police and fire disability and pension benefits.

Homeland Security Grant Fund – To account for the purchase of gas masks for the City and surrounding public safety agencies which were supplemented by federal funding.

FEMA – To account for assistance received by the Federal Emergency Management Agency. Funds were received to supplement overtime costs spent toward clearing of the roads during the blizzard of 2003. For 2004, the Fire Department will be purchasing Self Contained Breathing Apparatus, with the assistance from FEMA.

Community Development Block Grant Fund – To account for Federal-funded housing, development, and City-wide improvement programs.

## City of Delaware, Ohio

### Nonmajor Special Revenue Funds [continued]

Community Police Block Grant Fund – To account for Federal monies used to supplement Police Department activities and the purchase of equipment under the Local Law Enforcement Block Grant from the Bureau of Justice.

Economic Development Grant Fund – To account for Federal pass-through monies distributed to businesses within the City of Delaware.

Rental Rehabilitation Grant Fund – To account for Federal-funded rehabilitation of low income housing in the City.

Fire Donations Fund – To account for donations received by the City's Fire Department. The donations are used, in part, to purchase equipment for the Fire Department.

Police Donations Fund – To account for donations given to the City Police Department. Most of the donations are used to purchase new equipment.

Park Donations Fund – To account for donations received by the City to help beautify and decorate the City's parks.

Mayor's Donations Fund – To account, in part, for donations received for marriage ceremonies performed by the Mayor.

Project Trust Fund – To account for money received from developers prior to the development of land to assure the developers provide the required elements, such as park land, water retention site, etc.

Tax Abatement Fund – To account for tax abatements from businesses paid to the Olentangy Local School District.

### Nonmajor Debt Service Funds

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General Obligation Bond Retirement Fund – To account for transfers in, interest earned, and proceeds of debt, that are utilized for the repayment of general obligation bonds of the City.

Special Assessment Bond Retirement Fund – To account for the collection of special assessments levied against certain property owners used for the payment of special assessment bonds and related interest.



## Nonmajor Capital Projects Funds

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Downtown Streetscape Fund – To account for capital improvements made to the downtown and eastside business section of the City.

FAA Airport Expansion Fund – To account for Federal and State funds used for the relocation and expansion of the City’s Municipal Airport.

FAA Allocation Improvement Grant Fund – To account for Federal funds used for the Automatic Weather Observation System [AWOS] installation and the replacement of the non-directional beacon [NDB].

Equipment Replacement Fund – To account for transfers from departments to provide for the future replacement of equipment.

Park Impact Fees Fund – To account for developers’ fees collected to maintain a level of service associated with the City’s parks required with the increased growth.

Police Impact Fees Fund – To account for developers’ fees collected to maintain a level of service associated with the City’s Police Department required with the increased growth.

Fire Impact Fees Fund – To account for developers’ fees collected to maintain a level of service associated with the City’s Fire Department required with the increased growth.

City of Delaware, Ohio  
Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2003

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$ 3,090,494	\$ 89,557	\$ 1,766,311	\$ 4,946,362
Receivables:				
Property Taxes	330,122	0	0	330,122
Accounts	187,217	0	0	187,217
Special Assessments	0	42,000	0	42,000
Restricted Assets:				
Retainage	0	0	44,867	44,867
Customer Deposits	10,389	0	0	10,389
Prepaid Items	15,282	0	0	15,282
Due From:				
Federal Government	82,787	0	126,514	209,301
State Government	757,298	0	0	757,298
County Government	254,079	0	0	254,079
Municipal Court	28,170	0	0	28,170
<b>Total Assets</b>	<b>4,755,838</b>	<b>131,557</b>	<b>1,937,692</b>	<b>6,825,087</b>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities</b>				
Accounts Payable	69,463	0	17,559	87,022
Accrued Wages & Benefits	257,329	0	0	257,329
Contracts Payable	0	0	254,550	254,550
Interfund Payable	5,023	0	25,139	30,162
Due to Other Funds	31,065	0	0	31,065
Compensated Absences Payable-Current	14,104	0	0	14,104
Deferred Revenue	1,039,373	42,000	0	1,081,373
Payables from Restricted Assets				
Retainage	0	0	44,867	44,867
Customer Deposits	10,389	0	0	10,389
<b>Total Liabilities</b>	<b>1,426,746</b>	<b>42,000</b>	<b>342,115</b>	<b>1,810,861</b>
<b>Fund Balances:</b>				
Reserved for Encumbrances	602,832	0	209,162	811,994
Reserved for Prepaid Items	15,282	0	0	15,282
Reserved for Debt Service	0	89,557	0	89,557
Undesignated, Reported in:				
Special Revenue Funds	2,710,978	0	0	2,710,978
Capital Projects Funds	0	0	1,386,415	1,386,415
<b>Total Fund Balances</b>	<b>3,329,092</b>	<b>89,557</b>	<b>1,595,577</b>	<b>5,014,226</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 4,755,838</b>	<b>\$ 131,557</b>	<b>\$ 1,937,692</b>	<b>\$ 6,825,087</b>

City of Delaware, Ohio  
 Combining Balance Sheet  
 Nonmajor Special Revenue Funds  
 December 31, 2003

	<i>Street Maintenance &amp; Repair</i>	<i>State Highway Improvement</i>	<i>License Fee</i>	<i>Storm Sewer</i>	<i>Parks &amp; Recreation</i>
<b>Assets</b>					
Equity in Pooled Cash and Cash Equivalents	\$ 233,131	\$ 66,198	\$ 66,146	\$ 756,206	\$ 13,391
Receivables:					
Property Taxes	0	0	0	0	0
Accounts	0	0	0	122,708	0
Restricted Assets:					
Customer Deposits	0	0	0	0	0
Prepaid Items	0	0	0	0	3,465
Due From:					
Federal Government	0	0	0	0	0
State Government	279,687	22,677	172,124	256,450	0
County Government	120,324	9,756	0	0	0
Municipal Court	0	0	0	0	0
<b>Total Assets</b>	<b>633,142</b>	<b>98,631</b>	<b>238,270</b>	<b>1,135,364</b>	<b>16,856</b>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities</b>					
Accounts Payable	2,939	0	0	878	6,007
Accrued Wages & Benefits	77,344	0	0	5,318	52,940
Compensated Absences Payable-Current	0	0	0	0	3,637
Interfund Payable	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Deferred Revenue	281,840	22,852	122,032	49,381	0
Payables from Restricted Assets:					
Customer Deposits	0	0	0	0	0
<b>Total Liabilities</b>	<b>362,123</b>	<b>22,852</b>	<b>122,032</b>	<b>55,577</b>	<b>62,584</b>
<b>Fund Balances:</b>					
Reserved for Encumbrances	22,606	0	19,261	235,709	405
Reserved for Prepaid Items	0	0	0	0	3,465
Unreserved	248,413	75,779	96,977	844,078	(49,598)
<b>Total Fund Balances (Deficit)</b>	<b>271,019</b>	<b>75,779</b>	<b>116,238</b>	<b>1,079,787</b>	<b>(45,728)</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 633,142</b>	<b>\$ 98,631</b>	<b>\$ 238,270</b>	<b>\$ 1,135,364</b>	<b>\$ 16,856</b>

(continued)

City of Delaware, Ohio  
 Combining Balance Sheet  
 Nonmajor Special Revenue Funds  
 December 31, 2003

(continued)

	<u>Airport Improvement</u>	<u>Airport T- Hangars</u>	<u>Court/Police Building Income Tax</u>	<u>Municipal Court</u>	<u>Drug Enforcement</u>
<b>Assets</b>					
Equity in Pooled Cash and Cash Equivalents	\$ 24,697	\$ 81,199	\$ 10,583	\$ 121,569	\$ 35
Receivables:					
Property Taxes	0	0	0	0	0
Accounts	5,782	2,227	0	0	0
Restricted Assets:					
Customer Deposits	4,200	6,189	0	0	0
Prepaid Items	11,817	0	0	0	0
Due From:					
Federal Government	0	0	0	0	0
State Government	0	0	0	0	0
County Government	0	0	0	123,999	0
Municipal Court	0	0	0	0	0
<b>Total Assets</b>	<b>46,496</b>	<b>89,615</b>	<b>10,583</b>	<b>245,568</b>	<b>35</b>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities</b>					
Accounts Payable	22,048	15,991	0	1,178	0
Accrued Wages & Benefits	6,309	0	0	115,418	0
Compensated Absences Payable-Current	2,299	0	0	8,168	0
Interfund Payable	0	0	0	0	0
Due to Other Funds	0	0	0	31,065	0
Deferred Revenue	0	0	0	123,999	0
Payables from Restricted Assets:					
Customer Deposits	4,200	6,189	0	0	0
<b>Total Liabilities</b>	<b>34,856</b>	<b>22,180</b>	<b>0</b>	<b>279,828</b>	<b>0</b>
<b>Fund Balances:</b>					
Reserved for Encumbrances	23,432	0	0	0	0
Reserved for Prepaid Items	11,817	0	0	0	0
Unreserved	(23,609)	67,435	10,583	(34,260)	35
<b>Total Fund Balances (Deficit)</b>	<b>11,640</b>	<b>67,435</b>	<b>10,583</b>	<b>(34,260)</b>	<b>35</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 46,496</b>	<b>\$ 89,615</b>	<b>\$ 10,583</b>	<b>\$ 245,568</b>	<b>\$ 35</b>

(continued)

City of Delaware, Ohio  
 Combining Balance Sheet  
 Nonmajor Special Revenue Funds  
 December 31, 2003

(continued)

	Court Alcohol Treatment	OMVI Enforcement & Education	Police Judgment	Law Enforcement Trust	Park Exaction Fees
<b>Assets</b>					
Equity in Pooled Cash and Cash Equivalents	\$ 334,400	\$ 23,704	\$ 7,546	\$ 2,225	\$ 205,141
Receivables:					
Property Taxes	0	0	0	0	0
Accounts	0	0	0	0	0
Restricted Assets:					
Customer Deposits	0	0	0	0	0
Prepaid Items	0	0	0	0	0
Due From:					
Federal Government	0	0	0	0	0
State Government	9,040	0	0	0	0
County Government	0	0	0	0	0
Municipal Court	1,891	456	0	0	0
<b>Total Assets</b>	<b>345,331</b>	<b>24,160</b>	<b>7,546</b>	<b>2,225</b>	<b>205,141</b>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities</b>					
Accounts Payable	0	0	0	0	5,947
Accrued Wages & Benefits	0	0	0	0	0
Compensated Absences Payable-Current	0	0	0	0	0
Interfund Payable	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Deferred Revenue	9,040	0	0	0	0
Payables from Restricted Assets:					
Customer Deposits	0	0	0	0	0
<b>Total Liabilities</b>	<b>9,040</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,947</b>
<b>Fund Balances:</b>					
Reserved for Encumbrances	0	4,239	0	0	195,500
Reserved for Prepaid Items	0	0	0	0	0
Unreserved	336,291	19,921	7,546	2,225	3,694
<b>Total Fund Balances (Deficit)</b>	<b>336,291</b>	<b>24,160</b>	<b>7,546</b>	<b>2,225</b>	<b>199,194</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 345,331</b>	<b>\$ 24,160</b>	<b>\$ 7,546</b>	<b>\$ 2,225</b>	<b>\$ 205,141</b>

(continued)

City of Delaware, Ohio  
 Combining Balance Sheet  
 Nonmajor Special Revenue Funds  
 December 31, 2003

(continued)

	<u>Computer Legal Research</u>	<u>Court Special Projects</u>	<u>Indigent EMHA</u>	<u>Probation Services</u>	<u>Police &amp; Fire Pension</u>
<b>Assets</b>					
Equity in Pooled Cash and Cash Equivalents	\$ 118,394	\$ 625,535	\$ 36,641	\$ 13,964	\$ 18,014
Receivables:					
Property Taxes	0	0	0	0	330,122
Accounts	0	0	0	0	0
Restricted Assets:					
Customer Deposits	0	0	0	0	0
Prepaid Items	0	0	0	0	0
Due From:					
Federal Government	0	0	0	0	0
State Government	0	0	0	0	17,320
County Government	0	0	0	0	0
Municipal Court	16,381	7,519	313	1,610	0
<b>Total Assets</b>	<u>134,775</u>	<u>633,054</u>	<u>36,954</u>	<u>15,574</u>	<u>365,456</u>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities</b>					
Accounts Payable	3,991	9,257	0	0	0
Accrued Wages & Benefits	0	0	0	0	0
Compensated Absences Payable-Current	0	0	0	0	0
Interfund Payable	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Deferred Revenue	0	0	0	0	347,442
Payables from Restricted Assets:					
Customer Deposits	0	0	0	0	0
<b>Total Liabilities</b>	<u>3,991</u>	<u>9,257</u>	<u>0</u>	<u>0</u>	<u>347,442</u>
<b>Fund Balances:</b>					
Reserved for Encumbrances	19,390	58,904	2,612	1,500	0
Reserved for Prepaid Items	0	0	0	0	0
Unreserved	111,394	564,893	34,342	14,074	18,014
<b>Total Fund Balances (Deficit)</b>	<u>130,784</u>	<u>623,797</u>	<u>36,954</u>	<u>15,574</u>	<u>18,014</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 134,775</u>	<u>\$ 633,054</u>	<u>\$ 36,954</u>	<u>\$ 15,574</u>	<u>\$ 365,456</u>

(continued)

City of Delaware, Ohio  
 Combining Balance Sheet  
 Nonmajor Special Revenue Funds  
 December 31, 2003

(continued)

	<i>Homeland Security</i>	<i>FEMA</i>	<i>Community Dev. Block Grant</i>	<i>Community Police Block Grant</i>	<i>Economic Development Grant</i>
<b>Assets</b>					
Equity in Pooled Cash and Cash Equivalents	\$ 1,091	\$ 0	\$ 11,328	\$ 7,466	\$ 0
Receivables:					
Property Taxes	0	0	0	0	0
Accounts	0	0	0	0	0
Restricted Assets:					
Customer Deposits	0	0	0	0	0
Prepaid Items	0	0	0	0	0
Due From:					
Federal Government	0	82,787	0	0	0
State Government	0	0	0	0	0
County Government	0	0	0	0	0
Municipal Court	0	0	0	0	0
<b>Total Assets</b>	<b>1,091</b>	<b>82,787</b>	<b>11,328</b>	<b>7,466</b>	<b>0</b>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities</b>					
Accounts Payable	0	0	1,227	0	0
Accrued Wages & Benefits	0	0	0	0	0
Compensated Absences Payable-Current	0	0	0	0	0
Interfund Payable	0	0	0	0	5,023
Due to Other Funds	0	0	0	0	0
Deferred Revenue	0	82,787	0	0	0
Payables from Restricted Assets:					
Customer Deposits	0	0	0	0	0
<b>Total Liabilities</b>	<b>0</b>	<b>82,787</b>	<b>1,227</b>	<b>0</b>	<b>5,023</b>
<b>Fund Balances:</b>					
Reserved for Encumbrances	0	0	8,765	6,204	0
Reserved for Prepaid Items	0	0	0	0	0
Unreserved	1,091	0	1,336	1,262	(5,023)
<b>Total Fund Balances (Deficit)</b>	<b>1,091</b>	<b>0</b>	<b>10,101</b>	<b>7,466</b>	<b>(5,023)</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 1,091</b>	<b>\$ 82,787</b>	<b>\$ 11,328</b>	<b>\$ 7,466</b>	<b>\$ 0</b>

(continued)

City of Delaware, Ohio  
 Combining Balance Sheet  
 Nonmajor Special Revenue Funds  
 December 31, 2003

(continued)

	<i>Rental Rehabilitation</i>	<i>Fire Donation</i>	<i>Park Donation</i>	<i>Police Donation</i>	<i>Mayor Donation</i>
<b>Assets</b>					
Equity in Pooled Cash and Cash Equivalents	\$ 4,715	\$ 3,285	\$ 83,578	\$ 2,495	\$ 2,380
Receivables:					
Property Taxes	0	0	0	0	0
Accounts	0	0	56,500	0	0
Restricted Assets:					
Customer Deposits	0	0	0	0	0
Prepaid Items	0	0	0	0	0
Due From:					
Federal Government	0	0	0	0	0
State Government	0	0	0	0	0
County Government	0	0	0	0	0
Municipal Court	0	0	0	0	0
<b>Total Assets</b>	<b>4,715</b>	<b>3,285</b>	<b>140,078</b>	<b>2,495</b>	<b>2,380</b>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities</b>					
Accounts Payable	0	0	0	0	0
Accrued Wages & Benefits	0	0	0	0	0
Compensated Absences Payable-Current	0	0	0	0	0
Interfund Payable	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Deferred Revenue	0	0	0	0	0
Payables from Restricted Assets:					
Customer Deposits	0	0	0	0	0
<b>Total Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund Balances:</b>					
Reserved for Encumbrances	4,305	0	0	0	0
Reserved for Prepaid Items	0	0	0	0	0
Unreserved	410	3,285	140,078	2,495	2,380
<b>Total Fund Balances (Deficit)</b>	<b>4,715</b>	<b>3,285</b>	<b>140,078</b>	<b>2,495</b>	<b>2,380</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 4,715</b>	<b>\$ 3,285</b>	<b>\$ 140,078</b>	<b>\$ 2,495</b>	<b>\$ 2,380</b>

(continued)



City of Delaware, Ohio  
 Combining Balance Sheet  
 Nonmajor Special Revenue Funds  
 December 31, 2003

(continued)

	<u>Project Trust</u>	<u>Total</u>
<b>Assets</b>		
Equity in Pooled Cash and Cash Equivalents	\$ 215,437	\$ 3,090,494
Receivables:		
Property Taxes	0	330,122
Accounts	0	187,217
Restricted Assets:		
Customer Deposits	0	10,389
Prepaid Items	0	15,282
Due From:		
Federal Government	0	82,787
State Government	0	757,298
County Government	0	254,079
Municipal Court	0	28,170
<b>Total Assets</b>	<u>215,437</u>	<u>4,755,838</u>
<b>Liabilities and Fund Balances</b>		
<b>Liabilities</b>		
Accounts Payable	0	69,463
Accrued Wages & Benefits	0	257,329
Compensated Absences Payable-Current	0	14,104
Interfund Payable	0	5,023
Due to Other Funds	0	31,065
Deferred Revenue	0	1,039,373
Payables from Restricted Assets:		
Customer Deposits	0	10,389
<b>Total Liabilities</b>	<u>0</u>	<u>1,426,746</u>
<b>Fund Balances:</b>		
Reserved for Encumbrances	0	602,832
Reserved for Prepaid Items	0	15,282
Unreserved	215,437	2,710,978
<b>Total Fund Balances (Deficit)</b>	<u>215,437</u>	<u>3,329,092</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 215,437</u>	<u>\$ 4,755,838</u>

City of Delaware, Ohio  
Combining Balance Sheet  
Nonmajor Debt Service Funds  
December 31, 2003

	<i>General Obligation Bond Retirement</i>	<i>Special Assessment Bond Retirement</i>	<i>Total</i>
<b>Assets</b>			
Equity in Pooled Cash and Cash Equivalents	\$ 89,169	\$ 388	\$ 89,557
Special Assessments Receivable	0	42,000	42,000
<i>Total Assets</i>	<u>89,169</u>	<u>42,388</u>	<u>131,557</u>
<b>Liabilities and Fund Balances</b>			
<b>Liabilities</b>			
Deferred Revenue	0	42,000	42,000
<i>Total Liabilities</i>	<u>0</u>	<u>42,000</u>	<u>42,000</u>
<b>Fund Balances</b>			
Reserved for Debt Service	89,169	388	89,557
<i>Total Fund Balances</i>	<u>89,169</u>	<u>388</u>	<u>89,557</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$ 89,169</u>	<u>\$ 42,388</u>	<u>\$ 131,557</u>

City of Delaware, Ohio  
 Combining Balance Sheet  
 Nonmajor Capital Projects Funds  
 December 31, 2003

	<i>Downtown Streetscape</i>	<i>FAA Airport Expansion</i>	<i>FAA Airport Allocation Improvements</i>	<i>Equipment Replacement</i>
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$ 226,803	\$ 5	\$ 0	\$ 166,864
Restricted Assets:				
Retainage	0	0	29,515	0
Due From Federal Government	0	0	126,514	0
<i>Total Assets</i>	<u>226,803</u>	<u>5</u>	<u>156,029</u>	<u>166,864</u>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities</b>				
Accounts Payable	0	0	1,981	0
Contracts Payable	44,073	0	165,442	0
Interfund Payable	0	0	25,139	0
Payables from Restricted Assets:				
Retainage	0	0	29,515	0
<i>Total Liabilities</i>	<u>44,073</u>	<u>0</u>	<u>222,077</u>	<u>0</u>
<b>Fund Balances:</b>				
Reserved for Encumbrances	81,774	0	77,059	0
Unreserved	100,956	5	(143,107)	166,864
<i>Total Fund Balances (Deficit)</i>	<u>182,730</u>	<u>5</u>	<u>(66,048)</u>	<u>166,864</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$ 226,803</u>	<u>\$ 5</u>	<u>\$ 156,029</u>	<u>\$ 166,864</u>

(continued)

City of Delaware, Ohio  
 Combining Balance Sheet  
 Nonmajor Capital Projects Funds  
 December 31, 2003

(continued)

	<i>Park Impact Fees</i>	<i>Police Impact Fees</i>	<i>Fire Impact Fees</i>	<i>Total</i>
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$ 760,222	\$ 154,462	\$ 457,955	\$ 1,766,311
Restricted Assets:				
Retainage	15,352	0	0	44,867
Due From Federal Government	0	0	0	126,514
<b>Total Assets</b>	<b>775,574</b>	<b>154,462</b>	<b>457,955</b>	<b>1,937,692</b>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities</b>				
Accounts Payable	12,368	3,210	0	17,559
Contracts Payable	45,035	0	0	254,550
Interfund Payable	0	0	0	25,139
Payables from Restricted Assets:				
Retainage Payable	15,352	0	0	44,867
<b>Total Liabilities</b>	<b>72,755</b>	<b>3,210</b>	<b>0</b>	<b>342,115</b>
<b>Fund Balances:</b>				
Reserved for Encumbrances	41,939	8,390	0	209,162
Unreserved	660,880	142,862	457,955	1,386,415
<b>Total Fund Balances (Deficit)</b>	<b>702,819</b>	<b>151,252</b>	<b>457,955</b>	<b>1,595,577</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 775,574</b>	<b>\$ 154,462</b>	<b>\$ 457,955</b>	<b>\$ 1,937,692</b>

City of Delaware, Ohio  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Governmental Funds  
For the Year Ended December 31, 2003

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Revenues</b>				
Property Taxes	\$ 310,626	\$ 0	\$ 0	\$ 310,626
Income Taxes	4,530	0	0	4,530
Special Assessments	0	38,140	0	38,140
Intergovernmental	1,861,560	0	284,705	2,146,265
Interest	1,703	1,254	0	2,957
Fees, Licenses and Permits	156,194	0	0	156,194
Fines and Forfeitures	1,797,031	0	0	1,797,031
Impact Fees	0	0	893,389	893,389
Charges for Services	1,404,269	0	0	1,404,269
Contributions and Donations	192,371	0	0	192,371
Miscellaneous	150,436	0	0	150,436
<b>Total Revenues</b>	<b>5,878,720</b>	<b>39,394</b>	<b>1,178,094</b>	<b>7,096,208</b>
<b>Expenditures</b>				
Current:				
Public Safety				
Police/911	230,161	0	0	230,161
Fire	162,831	0	0	162,831
Muni Court	1,794,277	0	0	1,794,277
Parks & Recreation	1,188,028	0	15,352	1,203,380
Community Development	454,479	0	0	454,479
Airport	427,454	0	29,515	456,969
Public Works	2,143,453	0	0	2,143,453
General Government	63,664	0	0	63,664
Capital Outlay	0	0	857,960	857,960
Debt Service:				
Principal Retirement	0	178,000	0	178,000
Interest and Fiscal Charges	0	44,131	0	44,131
<b>Total Expenditures</b>	<b>6,464,347</b>	<b>222,131</b>	<b>902,827</b>	<b>7,589,305</b>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(585,627)</u>	<u>(182,737)</u>	<u>275,267</u>	<u>(493,097)</u>
<b>Other Financing Sources (Uses)</b>				
Transfers In	1,883,289	451,177	152,832	2,487,298
Transfers Out	(146,922)	(276,056)	0	(422,978)
<b>Total Other Financing Sources (Uses)</b>	<b>1,736,367</b>	<b>175,121</b>	<b>152,832</b>	<b>2,064,320</b>
<b>Net Change in Fund Balances</b>	<b>1,150,740</b>	<b>(7,616)</b>	<b>428,099</b>	<b>1,571,223</b>
<i>Fund Balances (Deficits) Beginning of Year - Restated (See Note 2)</i>	<u>2,178,352</u>	<u>97,173</u>	<u>1,167,478</u>	<u>3,443,003</u>
<b>Fund Balances (Deficits) End of Year</b>	<u>\$ 3,329,092</u>	<u>\$ 89,557</u>	<u>\$ 1,595,577</u>	<u>\$ 5,014,226</u>

City of Delaware, Ohio  
Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2003

	Street Maintenance & Repair	State Highway Improvement	License Fee	Storm Sewer	Parks & Recreation
<b>Revenues</b>					
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	0	0	0	0	0
Intergovernmental	720,267	58,400	329,693	207,069	0
Interest	0	188	1,398	0	0
Fees, Licenses and Permits	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Charges for Services	0	0	0	706,908	207,361
Contributions and Donations	0	0	0	0	276
Miscellaneous	170	0	0	500	50,227
<b>Total Revenues</b>	<b>720,437</b>	<b>58,588</b>	<b>331,091</b>	<b>914,477</b>	<b>257,864</b>
<b>Expenditures</b>					
Current:					
Public Safety					
Police/911	0	0	0	0	0
Fire	0	0	0	0	0
Muni Court	0	0	0	0	0
Parks & Recreation	0	0	0	0	1,091,162
Community Development	0	0	0	0	0
Airport	0	0	0	0	0
Public Works	1,415,549	0	270,817	433,533	0
General Government	0	0	0	0	0
<b>Total Expenditures</b>	<b>1,415,549</b>	<b>0</b>	<b>270,817</b>	<b>433,533</b>	<b>1,091,162</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(695,112)</b>	<b>58,588</b>	<b>60,274</b>	<b>480,944</b>	<b>(833,298)</b>
<b>Other Financing Sources (Uses)</b>					
Transfers In	690,000	0	0	161,487	816,000
Transfers Out	0	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>690,000</b>	<b>0</b>	<b>0</b>	<b>161,487</b>	<b>816,000</b>
<b>Net Change in Fund Balances</b>	<b>(5,112)</b>	<b>58,588</b>	<b>60,274</b>	<b>642,431</b>	<b>(17,298)</b>
<b>Fund Balances (Deficits) Beginning of Year - Restated (See Note 2)</b>	<b>276,131</b>	<b>17,191</b>	<b>55,964</b>	<b>437,356</b>	<b>(28,430)</b>
<b>Fund Balances (Deficits) End of Year</b>	<b>\$ 271,019</b>	<b>\$ 75,779</b>	<b>\$ 116,238</b>	<b>\$ 1,079,787</b>	<b>\$ (45,728)</b>

(continued)

City of Delaware, Ohio  
Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2003

(continued)

	Airport Improvement	Airport T- Hangars	Court/Police Building Income Tax	Municipal Court	Drug Enforcement	Court Alcohol Treatment
<b>Revenues</b>						
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	0	0	4,530	0	0	0
Intergovernmental	0	0	0	0	0	9,488
Interest	0	0	0	0	0	0
Fees, Licenses and Permits	0	0	0	0	0	0
Fines and Forfeitures	0	0	0	1,376,398	0	19,086
Charges for Services	279,243	90,670	0	120,087	0	0
Contributions and Donations	0	0	0	0	0	0
Miscellaneous	15,836	1,740	0	0	0	0
<b>Total Revenues</b>	<b>295,079</b>	<b>92,410</b>	<b>4,530</b>	<b>1,496,485</b>	<b>0</b>	<b>28,574</b>
<b>Expenditures</b>						
Current:						
Public Safety						
Police/911	0	0	0	0	1,050	0
Fire	0	0	0	0	0	0
Muni Court	0	0	0	1,631,886	0	0
Parks & Recreation	0	0	0	0	0	0
Community Development	0	0	0	0	0	0
Airport	388,647	38,807	0	0	0	0
Public Works	0	0	0	0	0	0
General Government	0	0	710	0	0	0
<b>Total Expenditures</b>	<b>388,647</b>	<b>38,807</b>	<b>710</b>	<b>1,631,886</b>	<b>1,050</b>	<b>0</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(93,568)</b>	<b>53,603</b>	<b>3,820</b>	<b>(135,401)</b>	<b>(1,050)</b>	<b>28,574</b>
<b>Other Financing Sources (Uses)</b>						
Transfers In	87,000	0	0	121,802	0	0
Transfers Out	0	(25,120)	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>87,000</b>	<b>(25,120)</b>	<b>0</b>	<b>121,802</b>	<b>0</b>	<b>0</b>
<b>Net Change in Fund Balances</b>	<b>(6,568)</b>	<b>28,483</b>	<b>3,820</b>	<b>(13,599)</b>	<b>(1,050)</b>	<b>28,574</b>
<b>Fund Balances (Deficits) Beginning of Year - Restated (See Note 2)</b>	<b>18,208</b>	<b>38,952</b>	<b>6,763</b>	<b>(20,661)</b>	<b>1,085</b>	<b>307,717</b>
<b>Fund Balances (Deficits) End of Year</b>	<b>\$ 11,640</b>	<b>\$ 67,435</b>	<b>\$ 10,583</b>	<b>\$ (34,260)</b>	<b>\$ 35</b>	<b>\$ 336,291</b>

(continued)

City of Delaware, Ohio  
Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2003

(continued)

	OMVI Enforcement & Education	Police Judgment	Law Enforcement Trust	Park Exaction Fees	Computer Legal Research	Court Special Projects
<b>Revenues</b>						
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	0	0	0	0	0	0
Intergovernmental	0	0	0	0	0	0
Interest	0	0	0	0	0	0
Fees, Licenses and Permits	0	0	0	0	0	0
Fines and Forfeitures	5,872	973	1,237	0	245,864	127,149
Charges for Services	0	0	0	0	0	0
Contributions and Donations	0	0	0	165,400	0	0
Miscellaneous	0	0	0	0	0	0
<b>Total Revenues</b>	<b>5,872</b>	<b>973</b>	<b>1,237</b>	<b>165,400</b>	<b>245,864</b>	<b>127,149</b>
<b>Expenditures</b>						
Current:						
Public Safety						
Police/911	0	1,365	0	0	0	0
Fire	0	0	0	0	0	0
Muni Court	7,245	0	0	0	111,255	26,095
Parks & Recreation	0	0	0	11,856	0	0
Community Development	0	0	0	0	0	0
Airport	0	0	0	0	0	0
Public Works	0	0	0	0	0	0
General Government	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>7,245</b>	<b>1,365</b>	<b>0</b>	<b>11,856</b>	<b>111,255</b>	<b>26,095</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(1,373)</b>	<b>(392)</b>	<b>1,237</b>	<b>153,544</b>	<b>134,609</b>	<b>101,054</b>
<b>Other Financing Sources (Uses)</b>						
Transfers In	0	0	0	0	0	0
Transfers Out	0	0	0	0	(86,250)	(35,552)
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(86,250)</b>	<b>(35,552)</b>
<b>Net Change in Fund Balances</b>	<b>(1,373)</b>	<b>(392)</b>	<b>1,237</b>	<b>153,544</b>	<b>48,359</b>	<b>65,502</b>
<b>Fund Balances (Deficits) Beginning of Year - Restated (See Note 2)</b>	<b>25,533</b>	<b>7,938</b>	<b>988</b>	<b>45,650</b>	<b>82,425</b>	<b>558,295</b>
<b>Fund Balances (Deficits) End of Year</b>	<b>\$ 24,160</b>	<b>\$ 7,546</b>	<b>\$ 2,225</b>	<b>\$ 199,194</b>	<b>\$ 130,784</b>	<b>\$ 623,797</b>

(continued)



City of Delaware, Ohio  
Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2003

(continued)

	Indigent EMHA	Probation Services	Police & Fire Pension	Homeland Security	FEMA	Community Dev. Block Grant	Community Police Block Grant
<b>Revenues</b>							
Property Taxes	\$ 0	\$ 0	\$ 310,626	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	0	0	0	0	0	0	0
Intergovernmental	0	0	16,620	46,976	23,554	195,342	0
Interest	0	0	0	0	0	0	117
Fees, Licenses and Permits	0	0	0	0	0	0	0
Fines and Forfeitures	5,792	14,660	0	0	0	0	0
Charges for Services	0	0	0	0	0	0	0
Contributions and Donations	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
<b>Total Revenues</b>	<b>5,792</b>	<b>14,660</b>	<b>327,246</b>	<b>46,976</b>	<b>23,554</b>	<b>195,342</b>	<b>117</b>
<b>Expenditures</b>							
Current:							
Public Safety							
Police/911	0	0	162,831	52,885	0	0	12,030
Fire	0	0	162,831	0	0	0	0
Muni Court	8,447	9,349	0	0	0	0	0
Parks & Recreation	0	0	0	0	0	0	0
Community Development	0	0	0	0	0	186,842	0
Airport	0	0	0	0	0	0	0
Public Works	0	0	0	0	23,554	0	0
General Government	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>8,447</b>	<b>9,349</b>	<b>325,662</b>	<b>52,885</b>	<b>23,554</b>	<b>186,842</b>	<b>12,030</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(2,655)</b>	<b>5,311</b>	<b>1,584</b>	<b>(5,909)</b>	<b>0</b>	<b>8,500</b>	<b>(11,913)</b>
<b>Other Financing Sources (Uses)</b>							
Transfers In	0	0	0	7,000	0	0	0
Transfers Out	0	0	0	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Change in Fund Balances</b>	<b>(2,655)</b>	<b>5,311</b>	<b>1,584</b>	<b>1,091</b>	<b>0</b>	<b>8,500</b>	<b>(11,913)</b>
<b>Fund Balances (Deficits) Beginning of Year - Restated (See Note 2)</b>	<b>39,609</b>	<b>10,263</b>	<b>16,430</b>	<b>0</b>	<b>0</b>	<b>1,601</b>	<b>19,379</b>
<b>Fund Balances (Deficits) End of Year</b>	<b>\$ 36,954</b>	<b>\$ 15,574</b>	<b>\$ 18,014</b>	<b>\$ 1,091</b>	<b>\$ 0</b>	<b>\$ 10,101</b>	<b>\$ 7,466</b>

(continued)

City of Delaware, Ohio  
Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2003

(continued)

	<i>Economic Development Grant</i>	<i>Rental Rehabilitation</i>	<i>Fire Donation</i>	<i>Park Donation</i>	<i>Police Donation</i>	<i>Mayor Donation</i>
<b>Revenues</b>						
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	0	0	0	0	0	0
Intergovernmental	92,969	161,182	0	0	0	0
Interest	0	0	0	0	0	0
Fees, Licenses and Permits	0	0	0	66,175	0	0
Fines and Forfeitures	0	0	0	0	0	0
Charges for Services	0	0	0	0	0	0
Contributions and Donations	0	0	1,000	21,785	1,250	2,660
Miscellaneous	0	21,963	0	0	0	0
<b>Total Revenues</b>	<b>92,969</b>	<b>183,145</b>	<b>1,000</b>	<b>87,960</b>	<b>1,250</b>	<b>2,660</b>
<b>Expenditures</b>						
Current:						
Public Safety						
Police/911	0	0	0	0	0	0
Fire	0	0	0	0	0	0
Muni Court	0	0	0	0	0	0
Parks & Recreation	0	0	0	85,010	0	0
Community Development	84,943	182,694	0	0	0	0
Airport	0	0	0	0	0	0
Public Works	0	0	0	0	0	0
General Government	0	0	0	0	0	2,954
<b>Total Expenditures</b>	<b>84,943</b>	<b>182,694</b>	<b>0</b>	<b>85,010</b>	<b>0</b>	<b>2,954</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>8,026</b>	<b>451</b>	<b>1,000</b>	<b>2,950</b>	<b>1,250</b>	<b>(294)</b>
<b>Other Financing Sources (Uses)</b>						
Transfers In	0	0	0	0	0	0
Transfers Out	0	0	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Change in Fund Balances</b>	<b>8,026</b>	<b>451</b>	<b>1,000</b>	<b>2,950</b>	<b>1,250</b>	<b>(294)</b>
<b>Fund Balances (Deficits) Beginning of Year - Restated (See Note 2)</b>	<b>(13,049)</b>	<b>4,264</b>	<b>2,285</b>	<b>137,128</b>	<b>1,245</b>	<b>2,674</b>
<b>Fund Balances (Deficits) End of Year</b>	<b>\$ (5,023)</b>	<b>\$ 4,715</b>	<b>\$ 3,285</b>	<b>\$ 140,078</b>	<b>\$ 2,495</b>	<b>\$ 2,380</b>

(continued)

City of Delaware, Ohio  
Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2003

(continued)

	<u>Project Trust</u>	<u>Tax Abatement</u>	<u>Total</u>
<b>Revenues</b>			
Property Taxes	\$ 0	\$ 0	\$ 310,626
Income Taxes	0	0	4,530
Intergovernmental	0	0	1,861,560
Interest	0	0	1,703
Fees, Licenses and Permits	90,019	0	156,194
Fines and Forfeitures	0	0	1,797,031
Charges for Services	0	0	1,404,269
Contributions and Donations	0	0	192,371
Miscellaneous	0	60,000	150,436
<b>Total Revenues</b>	<u>90,019</u>	<u>60,000</u>	<u>5,878,720</u>
<b>Expenditures</b>			
Current:			
Public Safety			
Police/911	0	0	230,161
Fire	0	0	162,831
Muni Court	0	0	1,794,277
Parks & Recreation	0	0	1,188,028
Community Development	0	0	454,479
Airport	0	0	427,454
Public Works	0	0	2,143,453
General Government	0	60,000	63,664
<b>Total Expenditures</b>	<u>0</u>	<u>60,000</u>	<u>6,464,347</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<u>90,019</u>	<u>0</u>	<u>(585,627)</u>
<b>Other Financing Sources (Uses)</b>			
Transfers In	0	0	1,883,289
Transfers Out	0	0	(146,922)
<b>Total Other Financing Sources (Uses)</b>	<u>0</u>	<u>0</u>	<u>1,736,367</u>
<b>Net Change in Fund Balances</b>	<u>90,019</u>	<u>0</u>	<u>1,150,740</u>
<b>Fund Balances (Deficits) Beginning of Year - Restated (See Note 2)</b>	<u>125,418</u>	<u>0</u>	<u>2,178,352</u>
<b>Fund Balances (Deficits) End of Year</b>	<u>\$ 215,437</u>	<u>\$ 0</u>	<u>\$ 3,329,092</u>

City of Delaware, Ohio  
Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances  
Nonmajor Debt Service Funds  
For the Year Ended December 31, 2003

	<i>General Obligation Bond Retirement</i>	<i>Special Assessment Bond Retirement</i>	<i>Total</i>
<b>Revenues</b>			
Special Assessments	\$ 0	\$ 38,140	\$ 38,140
Interest	1,056	198	1,254
<i>Total Revenues</i>	<u>1,056</u>	<u>38,338</u>	<u>39,394</u>
<b>Expenditures</b>			
Debt Service:			
Principal Retirement	150,000	28,000	178,000
Interest and Fiscal Charges	28,736	15,395	44,131
<i>Total Expenditures</i>	<u>178,736</u>	<u>43,395</u>	<u>222,131</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(177,680)</u>	<u>(5,057)</u>	<u>(182,737)</u>
<b>Other Financing Sources (Uses)</b>			
Transfers In	451,177	0	451,177
Transfers Out	(276,056)	0	(276,056)
<i>Total Other Financing Sources (Uses)</i>	<u>175,121</u>	<u>0</u>	<u>175,121</u>
<i>Net Change in Fund Balances</i>	(2,559)	(5,057)	(7,616)
<i>Fund Balances (Deficits) Beginning of Year - Restated (See Note 2)</i>	<u>91,728</u>	<u>5,445</u>	<u>97,173</u>
<i>Fund Balances (Deficits) End of Year</i>	<u>\$ 89,169</u>	<u>\$ 388</u>	<u>\$ 89,557</u>

City of Delaware, Ohio  
 Combining Statement of Revenues, Expenditures and  
 Changes in Fund Balances  
 Nonmajor Capital Projects Funds  
 For the Year Ended December 31, 2003

	<u>Downtown Streetscape</u>	<u>FAA Airport Expansion</u>	<u>FAA Airport Allocation Improvements</u>	<u>Equipment Replacement</u>
<b>Revenues</b>				
Intergovernmental	\$ 0	\$ 0	\$ 284,705	\$ 0
Impact Fees	0	0	0	0
<i>Total Revenues</i>	<u>0</u>	<u>0</u>	<u>284,705</u>	<u>0</u>
<b>Expenditures</b>				
Current:				
Parks & Recreation	0	0	0	0
Airport	0	0	29,515	0
Capital Outlay	66,721	0	371,302	0
<i>Total Expenditures</i>	<u>66,721</u>	<u>0</u>	<u>400,817</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(66,721)</u>	<u>0</u>	<u>(116,112)</u>	<u>0</u>
<b>Other Financing Sources</b>				
Transfers In	0	0	22,832	130,000
<i>Total Other Financing Sources</i>	<u>0</u>	<u>0</u>	<u>22,832</u>	<u>130,000</u>
<i>Net Change in Fund Balances</i>	<u>(66,721)</u>	<u>0</u>	<u>(93,280)</u>	<u>130,000</u>
<i>Fund Balances (Deficits) Beginning of Year - Restated (See Note 2)</i>	<u>249,451</u>	<u>5</u>	<u>27,232</u>	<u>36,864</u>
<i>Fund Balances (Deficits) End of Year</i>	<u>\$ 182,730</u>	<u>\$ 5</u>	<u>\$ (66,048)</u>	<u>\$ 166,864</u>

(continued)

City of Delaware, Ohio  
Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2003

(continued)

	<i>Park Impact Fees</i>	<i>Police Impact Fees</i>	<i>Fire Impact Fees</i>	<i>Total</i>
<b>Revenues</b>				
Intergovernmental	\$ 0	\$ 0	\$ 0	\$ 284,705
Impact Fees	631,809	98,251	163,329	893,389
<i>Total Revenues</i>	<u>631,809</u>	<u>98,251</u>	<u>163,329</u>	<u>1,178,094</u>
<b>Expenditures</b>				
Current:				
Parks & Recreation	15,352	0	0	15,352
Airport	0	0	0	29,515
Capital Outlay	299,077	10,200	110,660	857,960
<i>Total Expenditures</i>	<u>314,429</u>	<u>10,200</u>	<u>110,660</u>	<u>902,827</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>317,380</u>	<u>88,051</u>	<u>52,669</u>	<u>275,267</u>
<b>Other Financing Sources (Uses)</b>				
Transfers In	0	0	0	152,832
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>152,832</u>
<i>Net Change in Fund Balances</i>	317,380	88,051	52,669	428,099
<i>Fund Balances (Deficits) Beginning of Year - Restated (See Note 2)</i>	<u>385,439</u>	<u>63,201</u>	<u>405,286</u>	<u>1,167,478</u>
<i>Fund Balances (Deficits) End of Year</i>	<u>\$ 702,819</u>	<u>\$ 151,252</u>	<u>\$ 457,955</u>	<u>\$ 1,595,577</u>

## City of Delaware, Ohio

### *Combining Statements – Nonmajor Proprietary Funds*

#### Enterprise Funds

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Golf Course Fund – To account for funds received and used at the City’s Municipal Golf Course.

Parking Lots Fund – To account for funds received from the rental of City-owned parking lots and meters. The receipts are used to purchase and maintain traffic enforcement equipment, parking lots, and meters.

Watershed Grant Fund – To account for the funds received from the Environmental Protection Agency which are used to monitor and analyze the water quality of the Upper Olentangy River Watershed, used by the City to provide water to its residents.

City of Delaware, Ohio  
Combining Balance Sheet  
Non-Major Enterprise Funds  
December 31, 2003

	Golf Course	Parking Lots	Watershed Grant	Total
<b>Assets</b>				
<i>Current Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$ 195,147	\$ 13,342	\$ 0	\$ 208,489
Materials and Supplies Inventory	468	0	0	468
Prepaid Items	2,684	0	0	2,684
Due From Federal Government	0	0	100,000	100,000
<i>Total Current Assets</i>	<u>198,299</u>	<u>13,342</u>	<u>100,000</u>	<u>311,641</u>
<i>Noncurrent Assets:</i>				
<i>Capital Assets:</i>				
Land	8,500	202,254	0	210,754
Depreciable Capital Assets, Net	142,494	2,160	0	144,654
<i>Total Noncurrent Assets</i>	<u>150,994</u>	<u>204,414</u>	<u>0</u>	<u>355,408</u>
<i>Total Assets</i>	<u>\$ 349,293</u>	<u>\$ 217,756</u>	<u>\$ 100,000</u>	<u>\$ 667,049</u>
<b>Liabilities</b>				
<i>Current Liabilities:</i>				
Accounts Payable	\$ 917	\$ 7,144	\$ 30,824	\$ 38,885
Accrued Wages & Benefits	7,149	0	0	7,149
Compensated Absences Payable	3,064	0	0	3,064
<i>Total Current Liabilities</i>	<u>11,130</u>	<u>7,144</u>	<u>30,824</u>	<u>49,098</u>
<i>Long-Term Liabilities:</i>				
Compensated Absences Payable	8,080	0	0	8,080
<i>Total Long-Term Liabilities</i>	<u>8,080</u>	<u>0</u>	<u>0</u>	<u>8,080</u>
<i>Total Liabilities</i>	<u>19,210</u>	<u>7,144</u>	<u>30,824</u>	<u>57,178</u>
<b>Net Assets</b>				
Invested in Capital Assets, Net of Related Debt	150,994	204,414	0	355,408
Unrestricted	179,089	6,198	69,176	254,463
<i>Total Net Assets</i>	<u>\$ 330,083</u>	<u>\$ 210,612</u>	<u>\$ 69,176</u>	<u>\$ 609,871</u>



City of Delaware, Ohio  
Statement of Revenues,  
Expenses and Changes in Fund Net Assets  
Nonmajor Enterprise Funds  
For the Year Ended December 31, 2003

	Golf	Parking Lots	Watershed Grant	Total
<b>Operating Revenues</b>				
Charges for Services	\$ 162,130	\$ 34,504	\$ 0	\$ 196,634
Miscellaneous	18,091	0	0	18,091
<i>Total Operating Revenues</i>	<u>180,221</u>	<u>34,504</u>	<u>0</u>	<u>214,725</u>
<b>Operating Expenses</b>				
Personal Services	108,849	0	0	108,849
Services and Charges	29,119	33,534	30,824	93,477
Materials and Supplies	22,390	0	0	22,390
Depreciation	13,095	960	0	14,055
<i>Total Operating Expenses</i>	<u>173,453</u>	<u>34,494</u>	<u>30,824</u>	<u>238,771</u>
<i>Operating Income (Loss)</i>	<u>6,768</u>	<u>10</u>	<u>(30,824)</u>	<u>(24,046)</u>
<b>Non-Operating Revenues</b>				
Intergovernmental	0	0	100,000	100,000
<i>Total Non-Operating Revenues</i>	<u>0</u>	<u>0</u>	<u>100,000</u>	<u>100,000</u>
<i>Change in Net Assets</i>	6,768	10	69,176	75,954
<i>Net Assets Beginning of Year - Restated (See Note 2)</i>	<u>323,315</u>	<u>210,602</u>	<u>0</u>	<u>533,917</u>
<i>Net Assets End of Year</i>	<u>\$ 330,083</u>	<u>\$ 210,612</u>	<u>\$ 69,176</u>	<u>\$ 609,871</u>

City of Delaware, Ohio  
Statement of Cash Flows  
Nonmajor Enterprise Funds  
For the Year Ended December 31, 2003

	Golf	Parking Lots	Watershed Grant	Total
<b>Increase (Decrease) in Cash and Cash Equivalents</b>				
<b>Cash Flows from Operating Activities</b>				
Cash Received from Customers	\$ 180,221	\$ 34,504	\$ 0	\$ 214,725
Cash Payments for Personal Services	(105,241)	0	0	(105,241)
Cash Payments for Materials and Supplies	(22,464)	0	0	(22,464)
Cash Payments for Services and Charges	(29,101)	(31,578)	0	(60,679)
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>23,415</u>	<u>2,926</u>	<u>0</u>	<u>26,341</u>
<b>Cash Flows from Capital and Related Financing Activities</b>				
Acquisition and Construction of Capital Assets	(6,500)	0	0	(6,500)
<i>Net Cash Provided by (Used in) Capital and Related Financing Activities</i>	<u>(6,500)</u>	<u>0</u>	<u>0</u>	<u>(6,500)</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	16,915	2,926	0	19,841
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>178,232</u>	<u>10,416</u>	<u>0</u>	<u>188,648</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$ 195,147</u>	<u>\$ 13,342</u>	<u>\$ 0</u>	<u>\$ 208,489</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities</b>				
Operating Income (Loss)	\$ 6,768	\$ 10	\$ (30,824)	\$ (24,046)
Adjustments:				
Depreciation	13,095	960	0	14,055
(Increase) Decrease in Assets:				
Materials and Supplies Inventory	218	0	0	218
Increase (Decrease) in Liabilities:				
Accounts Payable	(274)	1,956	30,824	32,506
Accrued Wages and Benefits	631	0	0	631
Compensated Absences Payable	2,977	0	0	2,977
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>\$ 23,415</u>	<u>\$ 2,926</u>	<u>\$ 0</u>	<u>\$ 26,341</u>

## City of Delaware, Ohio

### *Combining Statements – Nonmajor Proprietary Funds*

#### Internal Service Funds

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Garage Rotary Fund – To account for the fuel, maintenance and repair for all City vehicles and machinery. The cost is allocated to the various departments.

Self-insurance Fund – To account for premiums charged to various City funds for the payment of employee health care claims.

Worker's Compensation Fund – To account for the potential worker's compensation claims of the City. The City utilizes a retro-payment system where annual premiums are paid, as are retroactive claims. The City charges various departments for these premiums and payments.

City of Delaware, Ohio  
Combining Balance Sheet  
Internal Service Funds  
December 31, 2003

	Garage Rotary	Self-Insurance	Workers Compensation	Total
<b>Assets</b>				
<i>Current Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$ 144,784	\$ 401,246	\$ 719,313	\$ 1,265,343
<i>Total Current Assets</i>	<u>144,784</u>	<u>401,246</u>	<u>719,313</u>	<u>1,265,343</u>
<i>Noncurrent Assets:</i>				
<i>Capital Assets:</i>				
Depreciable Capital Assets, Net	62,122	0	0	62,122
<i>Total Noncurrent Assets</i>	<u>62,122</u>	<u>0</u>	<u>0</u>	<u>62,122</u>
<i>Total Assets</i>	<u>\$ 206,906</u>	<u>\$ 401,246</u>	<u>\$ 719,313</u>	<u>\$ 1,327,465</u>
<b>Liabilities</b>				
<i>Current Liabilities:</i>				
Accounts Payable	\$ 5,532	\$ 0	\$ 0	\$ 5,532
Accrued Wages & Benefits	12,347	0	0	12,347
Compensated Absences Payable	4,603	0	0	4,603
Claims Payable	0	153,000	643,627	796,627
<i>Total Current Liabilities</i>	<u>22,482</u>	<u>153,000</u>	<u>643,627</u>	<u>819,109</u>
<i>Long-Term Liabilities:</i>				
Compensated Absences Payable	21,323	0	0	21,323
<i>Total Long-Term Liabilities</i>	<u>21,323</u>	<u>0</u>	<u>0</u>	<u>21,323</u>
<i>Total Liabilities</i>	<u>43,805</u>	<u>153,000</u>	<u>643,627</u>	<u>840,432</u>
<b>Net Assets</b>				
Invested in Capital Assets, Net of Related Debt	62,122	0	0	62,122
Unrestricted	100,979	248,246	75,686	424,911
<i>Total Net Assets</i>	<u>\$ 163,101</u>	<u>\$ 248,246</u>	<u>\$ 75,686</u>	<u>\$ 487,033</u>

City of Delaware, Ohio  
Statement of Revenues,  
Expenses and Changes in Fund Net Assets  
Internal Service Funds  
For the Year Ended December 31, 2003

	Garage Rotary	Self-Insurance	Workers Compensation	Total
<b>Operating Revenues</b>				
Charges for Services	\$ 589,704	\$ 2,144,016	\$ 303,504	\$ 3,037,224
Reimbursements	0	260,902	1,431	262,333
<i>Total Operating Revenues</i>	<u>589,704</u>	<u>2,404,918</u>	<u>304,935</u>	<u>3,299,557</u>
<b>Operating Expenses</b>				
Personal Services	189,624	0	0	189,624
Services and Charges	27,075	5,872	0	32,947
Materials and Supplies	357,449	0	0	357,449
Depreciation	8,294	0	0	8,294
Claims	0	2,034,832	232,254	2,267,086
<i>Total Operating Expenses</i>	<u>582,442</u>	<u>2,040,704</u>	<u>232,254</u>	<u>2,855,400</u>
<i>Operating Income (Loss)</i>	<u>7,262</u>	<u>364,214</u>	<u>72,681</u>	<u>444,157</u>
<b>Non-Operating Expenses</b>				
Other Revenue (Expense)	0	(13,690)	(284,806)	(298,496)
<i>Total Non-Operating Expenses</i>	0	(13,690)	(284,806)	(298,496)
<i>Change in Net Assets</i>	7,262	350,524	(212,125)	145,661
<i>Net Assets Beginning of Year</i>	<u>155,839</u>	<u>(102,278)</u>	<u>287,811</u>	<u>341,372</u>
<i>Net Assets End of Year</i>	<u>\$ 163,101</u>	<u>\$ 248,246</u>	<u>\$ 75,686</u>	<u>\$ 487,033</u>

City of Delaware, Ohio  
Statement of Cash Flows  
Internal Service Funds  
For the Year Ended December 31, 2003

	<u>Garage Rotary</u>	<u>Self-Insurance</u>	<u>Workers Compensation</u>	<u>Total</u>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>				
<b>Cash Flows from Operating Activities</b>				
Cash Received from Customers	\$ 589,704	\$ 0	\$ 0	\$ 589,704
Cash Received for Premiums	0	2,144,016	228,991	2,373,007
Cash Received for Services			74,512	74,512
Cash Payments for Personal Services	(179,775)	0		(179,775)
Cash Payments for Materials and Supplies	(355,365)	0		(355,365)
Cash Payments for Services and Charges	(28,348)	(2,170,622)	(228,567)	(2,427,537)
Other Cash Receipts or Payments		260,902	1,432	262,334
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>26,216</u>	<u>234,296</u>	<u>76,368</u>	<u>336,880</u>
<b>Cash Flows from Noncapital Financing Activities</b>				
Cash Payments for Reimbursements	<u>0</u>	<u>(13,690)</u>	<u>(284,806)</u>	<u>(298,496)</u>
<i>Net Cash Provided by (Used in) Noncapital Financing Activities</i>	<u>0</u>	<u>(13,690)</u>	<u>(284,806)</u>	<u>(298,496)</u>
<b>Cash Flows from Capital and Related Financing Activities</b>				
Acquisition and Construction of Capital Assets	<u>(40,469)</u>	<u>0</u>	<u>0</u>	<u>(40,469)</u>
<i>Net Cash Provided by (Used in) Capital and Related Financing Activities</i>	<u>(40,469)</u>	<u>0</u>	<u>0</u>	<u>(40,469)</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	<u>(14,253)</u>	<u>220,606</u>	<u>(208,438)</u>	<u>(2,085)</u>
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>159,037</u>	<u>180,640</u>	<u>927,751</u>	<u>1,267,428</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$ 144,784</u>	<u>\$ 401,246</u>	<u>\$ 719,313</u>	<u>\$ 1,265,343</u>

(continued)

City of Delaware, Ohio  
Statement of Cash Flows  
Internal Service Funds (continued)  
For the Year Ended December 31, 2003

	<u>Garage Rotary</u>	<u>Self-Insurance</u>	<u>Workers Compensation</u>	<u>Total</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities</b>				
Operating Income (Loss)	\$ 7,262	\$ 364,214	\$ 72,681	\$ 444,157
Adjustments:				
Depreciation	8,294	0	0	8,294
(Increase) Decrease in Assets:				
Materials and Supplies Inventory	7,097	0	0	7,097
Increase (Decrease) in Liabilities:				
Accounts Payable	(6,294)	(30)	0	(6,324)
Accrued Wages and Benefits	1,615	0	0	1,615
Compensated Absences Payable	8,242	0	0	8,242
Claims Payable	0	(129,888)	3,687	(126,201)
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>\$ 26,216</u>	<u>\$ 234,296</u>	<u>\$ 76,368</u>	<u>\$ 336,880</u>

## City of Delaware, Ohio

### *Combining Statements – Fiduciary Funds*

#### Agency Funds

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Highway Patrol Transfer Fund – To account for money received from fines and forfeitures used to support the Delaware County Law Library.

State Building Permit Fund – To account for the allocation of permit fees collected by the City that are due to the State.

Municipal Court – To account for the collection and distribution of court fines and forfeitures through the Municipal Court.



City of Delaware, Ohio  
Combining Statement of Changes in Assets and Liabilities  
Agency Funds  
For the Year Ended December 31, 2003

	Balance at			Balance at
	January 1, 2003	Additions	Reductions	December 31, 2003
<b>Highway Patrol Transfer</b>				
<b>Assets</b>				
Due from Municipal Court	\$ 5,272	\$ 70,602	\$ 70,926	\$ 4,948
<i>Total Assets</i>	<u>\$ 5,272</u>	<u>\$ 70,602</u>	<u>\$ 70,926</u>	<u>\$ 4,948</u>
<b>Liabilities</b>				
Due to Other Governments	\$ 5,272	\$ 70,602	\$ 70,926	\$ 4,948
<i>Total Liabilities</i>	<u>\$ 5,272</u>	<u>\$ 70,602</u>	<u>\$ 70,926</u>	<u>\$ 4,948</u>
 <b>State Building Permit Fund</b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$ 1,858	\$ 1,046	\$ 2,789	\$ 115
<i>Total Assets</i>	<u>\$ 1,858</u>	<u>\$ 1,046</u>	<u>\$ 2,789</u>	<u>\$ 115</u>
<b>Liabilities</b>				
Due to Other Governments	\$ 1,858	\$ 1,046	\$ 2,789	\$ 115
<i>Total Liabilities</i>	<u>\$ 1,858</u>	<u>\$ 1,046</u>	<u>\$ 2,789</u>	<u>\$ 115</u>
 <b>Municipal Court</b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$ 415,530	\$ 4,714,190	\$ 4,756,036	\$ 373,684
<i>Total Assets</i>	<u>\$ 415,530</u>	<u>\$ 4,714,190</u>	<u>\$ 4,756,036</u>	<u>\$ 373,684</u>
<b>Liabilities</b>				
Undistributed Assets	\$ 415,530	\$ 4,714,190	\$ 4,756,036	\$ 373,684
<i>Total Liabilities</i>	<u>\$ 415,530</u>	<u>\$ 4,714,190</u>	<u>\$ 4,756,036</u>	<u>\$ 373,684</u>
 <b>Totals</b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$ 417,388	\$ 4,715,236	\$ 4,758,825	\$ 373,799
Due from Municipal Court	5,272	70,602	70,926	4,948
<i>Total Assets</i>	<u>\$ 422,660</u>	<u>\$ 4,785,838</u>	<u>\$ 4,829,751</u>	<u>\$ 378,747</u>
<b>Liabilities</b>				
Due to Other Governments	\$ 7,130	\$ 71,648	\$ 73,715	\$ 5,063
Undistributed Assets	415,530	4,714,190	4,756,036	373,684
<i>Total Liabilities</i>	<u>\$ 422,660</u>	<u>\$ 4,785,838</u>	<u>\$ 4,829,751</u>	<u>\$ 378,747</u>

City of Delaware, Ohio  
 Schedule of Revenues, Expenditures  
 And Changes In Fund Balance--Budget And Actual--(Budget Basis)  
 For The Year Ended December 31, 2003

General Fund				
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Income Taxes	\$ 7,200,000	6,832,929	\$ 6,981,640	\$ 148,711
Property And Other Taxes	1,416,000	1,396,738	1,677,012	280,274
Intergovernmental	1,690,500	1,561,772	1,515,339	(46,433)
Charges For Service	1,050,000	1,025,000	307,685	(717,315)
Fines And Court Fees	105,000	110,250	78,323	(31,927)
Licenses And Permits	630,000	610,767	581,131	(29,636)
Interest Income	250,000	225,000	160,888	(64,112)
Miscellaneous	207,800	182,895	231,552	48,657
Total Revenues	12,549,300	11,945,351	11,533,570	(411,781)
<b>Expenditures:</b>				
<b>Current:</b>				
Public Safety				
Police				
Personal Services	3,095,709	3,101,709	2,938,087	163,622
Materials & Supplies	85,538	85,538	72,421	13,117
Services & Charges	294,088	294,088	249,041	45,047
Refunds	250	250	199	51
Capital Outlay	88,231	88,232	81,471	6,761
911				
Personal Services	518,347	518,347	495,341	23,006
Materials & Supplies	5,641	5,641	4,906	735
Services & Charges	44,385	44,385	46,116	(1,731)
Capital Outlay	1,500	1,500	1,085	415
Fire				
Personal Services	436,568	436,568	271,092	165,476
Materials & Supplies	94,267	94,267	81,564	12,703
Services & Charges	159,200	159,200	149,967	9,233
Capital Outlay	57,678	57,678	45,054	12,624
Prosecutor				
Personal Services	291,398	291,398	291,297	101
Materials & Supplies	4,369	4,369	4,004	365
Services & Charges	12,100	12,100	8,008	4,092
Capital Outlay	2,000	2,000	2,000	0
Street Lighting				
Services & Charges	189,000	189,000	170,800	18,200
Total Public Safety	5,380,269	5,386,270	4,912,453	473,817

(continued)

City of Delaware, Ohio  
 Schedule of Revenues, Expenditures  
 And Changes In Fund Balance--Budget And Actual--(Budget Basis)  
 For The Year Ended December 31, 2003

(Continued)

General Fund				
	Original Budget	Final Budget	Actual	Variance from Final Budget
General Government				
Council				
Personal Services	59,842	59,842	59,770	72
Materials & Supplies	1,000	1,000	696	304
Services & Charges	22,650	22,650	9,833	12,817
Capital Outlay	0	0	214	(214)
City Manager's Office				
Personal Services	222,316	222,316	219,986	2,330
Materials & Supplies	4,480	4,480	4,177	303
Services & Charges	20,295	20,295	20,078	217
Capital Outlay	0	0	1,585	(1,585)
Human Resources				
Personal Services	95,545	95,545	86,224	9,321
Materials & Supplies	3,000	3,000	3,876	(876)
Services & Charges	81,028	108,028	108,111	(83)
Capital Outlay	150	150	0	150
Information Technology				
Personal Services	151,376	151,376	153,070	(1,694)
Materials & Supplies	2,000	2,000	2,308	(308)
Services & Charges	35,649	35,649	21,110	14,539
Capital Outlay	15,720	15,720	16,259	(539)
Economic Development				
Personal Services	77,473	77,473	76,376	1,097
Materials & Supplies	1,159	1,159	409	750
Services & Charges	7,300	7,300	2,922	4,378
Legal Affairs				
Personal Services	85,610	85,610	84,531	1,079
Materials & Supplies	2,550	2,550	1,678	872
Services & Charges	14,150	36,150	36,908	(758)
Finance				
Personal Services	622,357	622,357	594,203	28,154
Materials & Supplies	24,600	24,600	23,078	1,522
Services & Charges	82,750	82,750	77,989	4,761
General Administration				
Services & Charges	283,187	283,188	245,640	37,548
Refunds	60,832	60,832	84,289	(23,457)
Capital Outlay	10,000	10,000	3,700	6,300
Risk Management				
Services & Charges	127,136	128,136	98,885	29,251
Capital Outlay	0	0	2,350	(2,350)

(continued)

City of Delaware, Ohio  
 Schedule of Revenues, Expenditures  
 And Changes In Fund Balance--Budget And Actual--(Budget Basis)  
 For The Year Ended December 31, 2003

(Continued)

	General Fund			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Planning & Community Development				
Personal Services	537,258	537,258	548,270	(11,012)
Materials & Supplies	20,150	20,150	9,622	10,528
Services & Charges	101,456	101,456	64,918	36,538
Refunds	33,500	33,500	21,106	12,394
Capital Outlay	11,177	11,177	9,761	1,416
Engineering				
Personal Services	584,428	584,428	524,547	59,881
Materials & Supplies	17,250	17,250	12,077	5,173
Services & Charges	133,398	80,905	55,287	25,618
Municipal Building And Grounds Maintenance				
Personal Services	40,421	40,421	41,366	(945)
Materials & Supplies	15,000	15,000	13,899	1,101
Services & Charges	205,674	207,175	199,424	7,751
Capital Outlay	500	500	0	500
Total General Government	3,814,367	3,813,376	3,540,532	272,844
Income Tax Refunds	250,000	250,000	242,301	7,699
Engineering Refunds	345,000	397,493	348,242	49,251
Total Expenditures	9,789,636	9,847,139	9,043,528	803,611
Excess (Deficiency) Of Revenues Over Expenditures	2,759,664	2,098,212	2,490,042	391,830
Other Financing Uses:				
Operating Transfers Out	(2,689,487)	(2,744,487)	(2,761,487)	(17,000)
Total Other Financing Uses	(2,689,487)	(2,744,487)	(2,761,487)	(17,000)
Net Change in Fund Balance	70,177	(646,275)	(271,445)	374,830
Fund Balance At Beginning Of Year	1,739,969	1,739,969	1,739,969	0
Prior Years Encumbrances	273,108	273,108	273,108	0
Fund Balance At End Of Year	\$ 2,083,254	1,366,802	\$ 1,741,632	\$ 374,830

City of Delaware, Ohio  
 Schedule Of Revenues, Expenditures And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2003

	Special Revenue Fund: Fire/EMS Income Tax			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues</b>				
Income Taxes	\$ 2,900,000	\$ 2,732,884	\$ 2,792,326	\$ 59,442
Total Revenues	<u>2,900,000</u>	<u>2,732,884</u>	<u>2,792,326</u>	<u>59,442</u>
<b>Expenditures</b>				
Current:				
Public Safety				
Personal Services	2,732,884	2,797,884	2,792,326	5,558
Total Expenditures	<u>2,732,884</u>	<u>2,797,884</u>	<u>2,792,326</u>	<u>5,558</u>
Net Change in Fund Balance	167,116	(65,000)	0	65,000
Fund Balance At Beginning Of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance At End Of Year	<u>\$ 167,116</u>	<u>\$ (65,000)</u>	<u>\$ 0</u>	<u>\$ 65,000</u>

City of Delaware, Ohio  
Schedule Of Revenues, Expenses And Changes In Fund Balance  
Budget And Actual [Budget Basis]  
For the Year Ended December 31, 2003

	Capital Projects Fund: Capital Improvements			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues</b>				
Intergovernmental	\$ 400,000	\$ 1,157,000	\$ 741,702	\$ (415,298)
Miscellaneous	0	100,000	286,000	186,000
Total Revenues	400,000	1,257,000	1,027,702	(229,298)
<b>Expenditures</b>				
Current:				
General Government				
Services & Charges	82,369	82,369	78,661	3,708
Capital Outlay	2,960,384	2,302,127	2,231,020	71,107
Total Expenditures	3,042,753	2,384,496	2,309,681	74,815
Excess (Deficiency) Of Revenues Over Expenditures	(2,642,753)	(1,127,496)	(1,281,979)	(154,483)
<b>Other Financing Sources (Uses)</b>				
Transfers In	1,000,000	1,000,000	1,000,000	0
Transfers Out	(631,889)	(631,889)	(578,889)	53,000
Total Other Financing Sources (Uses)	368,111	368,111	421,111	53,000
Net Change in Fund Balance	(2,274,642)	(759,385)	(860,868)	(101,483)
Fund Balance At Beginning Of Year	9,542	9,542	9,542	0
Prior Years Encumbrances	1,029,291	1,029,291	1,029,291	0
Fund Balance At End Of Year	\$ (1,235,809)	\$ 279,448	\$ 177,965	\$ (101,483)

City of Delaware, Ohio  
Schedule Of Revenues, Expenses, And Changes In Fund Balance  
Budget And Actual [Budget Basis]  
For The Year Ended December 31, 2003

	Enterprise Fund: Water			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues</b>				
Charges For Service	\$ 3,027,000	\$ 2,890,000	\$ 2,740,603	\$ (149,397)
Capacity Fees	1,200,000	1,225,000	1,509,959	284,959
Water Deposits	30,000	34,000	30,553	(3,447)
Miscellaneous	22,000	59,911	40,018	(19,893)
Reimbursements	500,000	0	0	0
Total Revenues	<u>4,779,000</u>	<u>4,208,911</u>	<u>4,321,133</u>	<u>112,222</u>
<b>Expenses</b>				
Administration				
Personal Services	133,106	138,106	143,485	(5,379)
Materials & Supplies	1,500	1,500	1,268	232
Services & Charges	135,959	135,959	109,266	26,693
Reimbursements	15,000	15,000	9,881	5,119
Capital Outlay	2,500	2,500	2,803	(303)
Treatment				
Personal Services	591,463	591,463	605,727	(14,264)
Materials & Supplies	266,643	266,643	223,536	43,107
Services & Charges	561,477	561,477	511,073	50,404
Capital Outlay	29,500	29,500	17,347	12,153
Distribution				
Personal Services	401,431	401,431	396,845	4,586
Materials & Supplies	170,695	170,695	123,178	47,517
Services & Charges	994,627	994,627	324,164	670,463
Reimbursements	30,000	30,000	22,473	7,527
Capital Outlay	10,009,817	10,009,817	1,639,557	8,370,260
Total Expenses	<u>13,343,718</u>	<u>13,348,718</u>	<u>4,130,603</u>	<u>9,218,115</u>
Excess (Deficiency) Of Revenues Over Expenses	(8,564,718)	(9,139,807)	190,530	9,330,337
<b>Other Financing Sources</b>				
Proceeds Of Note Issuance	5,000,000	5,400,000	0	(5,400,000)
Total Other Financing Sources	<u>5,000,000</u>	<u>5,400,000</u>	<u>0</u>	<u>(5,400,000)</u>
Net Change in Fund Balance	(3,564,718)	(3,739,807)	190,530	3,930,337
Fund Balance At Beginning Of Year	6,785,063	6,785,063	6,785,063	0
Prior Years Encumbrances	552,924	552,924	552,924	0
Fund Balance At End Of Year	<u>\$ 3,773,269</u>	<u>\$ 3,598,180</u>	<u>\$ 7,528,517</u>	<u>\$ 3,930,337</u>

City of Delaware, Ohio  
Schedule Of Revenues, Expenses, And Changes In Fund Balance  
Budget And Actual [Budget Basis]  
For The Year Ended December 31, 2003

	Enterprise Fund: Sewer			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues</b>				
Charges For Service	\$ 2,850,000	\$ 3,390,250	\$ 3,276,542	\$ (113,708)
Capacity Fees	1,500,000	1,820,000	1,857,008	37,008
Interest Income	50,000	60,000	159,830	99,830
Miscellaneous	50,000	17,174	250,897	233,723
Total Revenues	4,450,000	5,287,424	5,544,277	256,853
<b>Expenses</b>				
Administration				
Personal Services	135,194	135,194	141,918	(6,724)
Materials & Supplies	1,500	1,500	1,270	230
Services & Charges	197,513	197,513	163,721	33,792
Reimbursements	15,000	15,000	400	14,600
Capital Outlay	2,500	2,500	2,562	(62)
Treatment				
Personal Services	730,171	730,171	740,470	(10,299)
Materials & Supplies	112,835	112,835	85,932	26,903
Services & Charges	797,238	797,238	743,630	53,608
Capital Outlay	50,800	50,800	34,147	16,653
Collection				
Personal Services	306,385	306,385	303,075	3,310
Materials & Supplies	66,748	66,748	47,172	19,576
Services & Charges	375,927	375,927	223,533	152,394
Reimbursements	0	0	10,879	(10,879)
Capital Outlay	19,314,396	26,159,396	26,328,558	(169,162)
Debt Service				
Principal Retirement	685,000	685,000	445,000	240,000
Interest & Fiscal Charges	456,449	456,449	251,449	205,000
Total Expenses	23,247,656	30,092,656	29,523,716	568,940
Excess (Deficiency) Of Revenues Over Expenses	(18,797,656)	(24,805,232)	(23,979,439)	825,793
<b>Other Financing Sources</b>				
Proceeds of Note Issuance	19,500,000	24,930,000	24,175,000	(755,000)
Premium on Note	0	0	3,142	3,142
Total Other Financing Sources	19,500,000	24,930,000	24,178,142	(751,858)
Net Change in Fund Balance	702,344	124,768	198,703	73,935
Fund Balance At Beginning Of Year	5,523,298	5,523,298	5,523,298	0
Prior Years Encumbrances	755,596	755,596	755,596	0
Fund Balance At End Of Year	\$ 6,981,238	\$ 6,403,662	\$ 6,477,597	\$ 73,935



City of Delaware, Ohio  
Schedule Of Revenues, Expenses, And Changes In Fund Balance  
Budget And Actual [Budget Basis]  
For The Year Ended December 31, 2003

	Enterprise Fund: Refuse			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues</b>				
Charges For Service	\$ 1,700,000	\$ 1,730,419	\$ 1,862,407	\$ 131,988
Miscellaneous	30,000	40,573	45,029	4,456
<b>Total Revenues</b>	<u>1,730,000</u>	<u>1,770,992</u>	<u>1,907,436</u>	<u>136,444</u>
<b>Expenses</b>				
Administration				
Services & Charges	92,914	92,914	80,756	12,158
Reimbursements	750	750	0	750
Capital Outlay	253,733	108,733	51,081	57,652
Collection				
Personal Services	316,776	340,267	344,175	(3,908)
Materials & Supplies	40,642	40,642	24,987	15,655
Services & Charges	975,408	975,408	960,018	15,390
Capital Outlay	162,992	162,992	162,860	132
Recycling				
Personal Services	188,966	188,966	171,391	17,575
Materials & Supplies	49,199	49,199	30,323	18,876
Services & Charges	117,053	117,053	131,912	(14,859)
Capital Outlay	192,000	192,000	984	191,016
<b>Total Expenses</b>	<u>2,390,433</u>	<u>2,268,924</u>	<u>1,958,487</u>	<u>310,437</u>
Excess (Deficiency) Of Revenues Over Expenses	(660,433)	(497,932)	(51,051)	446,881
<b>Other Financing Sources</b>				
Operating Transfers In	0	173,000	0	(173,000)
<b>Total Other Financing Sources</b>	<u>0</u>	<u>173,000</u>	<u>0</u>	<u>(173,000)</u>
Net Change in Fund Balance	(660,433)	(324,932)	(51,051)	273,881
Fund Balance At Beginning Of Year	113,052	113,052	113,052	0
Prior Years Encumbrances	252,185	252,185	252,185	0
<b>Fund Balance At End Of Year</b>	<u><u>\$ (295,196)</u></u>	<u><u>\$ 40,305</u></u>	<u><u>\$ 314,186</u></u>	<u><u>\$ 273,881</u></u>

City of Delaware, Ohio  
Schedule Of Revenues, Expenditures And Changes In Fund Balance  
Budget And Actual [Budget Basis]  
For the Year Ended December 31, 2003

	Special Revenue Fund: Street Maintenance & Repair			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues</b>				
Intergovernmental	\$ 690,000	\$ 721,500	\$ 758,924	\$ 37,424
Miscellaneous	4,000	4,000	857	(3,143)
Total Revenues	<u>694,000</u>	<u>725,500</u>	<u>759,781</u>	<u>34,281</u>
<b>Expenditures</b>				
Current:				
Public Works				
Administration				
Personal Services	361,425	361,939	368,084	(6,145)
Materials & Supplies	6,548	6,548	3,944	2,604
Services & Charges	26,306	26,306	19,784	6,522
Capital Outlay	0	0	0	0
Street Division				
Personal Services	499,926	516,917	416,486	100,431
Materials & Supplies	183,057	183,057	162,177	20,880
Services & Charges	107,780	137,781	104,886	32,895
Capital Outlay	10,000	10,000	10,000	0
Traffic Division				
Personal Services	254,944	257,503	272,500	(14,997)
Materials & Supplies	96,163	96,163	53,177	42,986
Services & Charges	70,319	70,319	59,590	10,729
Capital Outlay	3,500	3,500	3,145	355
Total Expenditures	<u>1,619,968</u>	<u>1,670,033</u>	<u>1,473,773</u>	<u>196,260</u>
Excess (Deficiency) Of Revenues Over Expenditures	(925,968)	(944,533)	(713,992)	230,541
<b>Other Financing Sources:</b>				
Operating Transfers In	970,000	720,000	690,000	(30,000)
Total Other Financing Sources	<u>970,000</u>	<u>720,000</u>	<u>690,000</u>	<u>(30,000)</u>
Net Change in Fund Balance	44,032	(224,533)	(23,992)	200,541
Fund Balance At Beginning Of Year	175,129	175,129	175,129	0
Prior Years Encumbrances	59,170	59,170	59,170	0
Fund Balance At End Of Year	<u>\$ 278,331</u>	<u>\$ 9,766</u>	<u>\$ 210,307</u>	<u>\$ 200,541</u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenditures And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2003

	Special Revenue Fund: State Highway Improvement Fund			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues</b>				
Intergovernmental	\$ 55,000	\$ 57,300	\$ 61,534	\$ 4,234
Interest Income	0	0	188	188
Total Revenues	<u>55,000</u>	<u>57,300</u>	<u>61,722</u>	<u>4,422</u>
<b>Expenditures</b>				
Current:				
Public Works				
Capital Outlay	50,000	50,000	0	50,000
Total Expenditures	<u>50,000</u>	<u>50,000</u>	<u>0</u>	<u>50,000</u>
Net Change in Fund Balance	5,000	7,300	61,722	54,422
Fund Balance At Beginning Of Year	<u>4,476</u>	<u>4,476</u>	<u>4,476</u>	<u>0</u>
Fund Balance At End Of Year	<u>\$ 9,476</u>	<u>\$ 11,776</u>	<u>\$ 66,198</u>	<u>\$ 54,422</u>

City of Delaware, Ohio

Schedule Of Revenues, Expenditures And Changes In Fund Balance

Budget And Actual [Budget Basis]

For the Year Ended December 31, 2003

	Special Revenue Fund: License Fee			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues</b>				
Intergovernmental	\$ 315,000	\$ 337,580	\$ 328,234	\$ (9,346)
Interest Income	1,500	1,500	1,398	(102)
Total Revenues	<u>316,500</u>	<u>339,080</u>	<u>329,632</u>	<u>(9,448)</u>
<b>Expenditures</b>				
Current:				
Public Works				
Capital Outlay	370,996	370,996	315,108	55,888
Total Expenditures	<u>370,996</u>	<u>370,996</u>	<u>315,108</u>	<u>55,888</u>
Net Change in Fund Balance	(54,496)	(31,916)	14,524	46,440
Fund Balance At Beginning Of Year	2,365	2,365	2,365	0
Prior Years Encumbrances	29,996	29,996	29,996	0
Fund Balance At End Of Year	<u>\$ (22,135)</u>	<u>\$ 445</u>	<u>\$ 46,885</u>	<u>\$ 46,440</u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenditures And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2003

	Special Revenue Fund: Storm Sewer Fund			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues</b>				
Intergovernmental	\$ 0	\$ 330,726	\$ 0	\$ (330,726)
Charges For Services	650,000	690,000	670,821	(19,179)
Miscellaneous	800	0	500	500
Total Revenues	<u>650,800</u>	<u>1,020,726</u>	<u>671,321</u>	<u>(349,405)</u>
<b>Expenditures</b>				
Current:				
Public Works				
Personal Services	111,350	111,350	94,115	17,235
Materials & Supplies	13,438	13,438	11,443	1,995
Services & Charges	50,961	50,961	42,930	8,031
Refunds	500	500	1,146	(646)
Capital Outlay	1,141,751	1,141,751	524,838	616,913
Total Expenditures	<u>1,318,000</u>	<u>1,318,000</u>	<u>674,472</u>	<u>643,528</u>
Excess (Deficiency) Of Revenues Over Expenditures	(667,200)	(297,274)	(3,151)	294,123
<b>Other Financing Sources:</b>				
Operating Transfers In	195,000	146,487	161,487	15,000
Total Other Financing Sources	<u>195,000</u>	<u>146,487</u>	<u>161,487</u>	<u>15,000</u>
Net Change in Fund Balance	(472,200)	(150,787)	158,336	309,123
Fund Balance At Beginning Of Year	328,751	328,751	328,751	0
Prior Years Encumbrances	<u>32,562</u>	<u>32,562</u>	<u>32,562</u>	<u>0</u>
Fund Balance At End Of Year	<u>\$ (110,887)</u>	<u>\$ 210,526</u>	<u>\$ 519,649</u>	<u>\$ 309,123</u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenditures And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2003

	Special Revenue Fund: Parks & Recreation			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues</b>				
Charges For Service	\$ 299,000	\$ 287,600	\$ 236,190	\$ (51,410)
Miscellaneous	13,700	24,000	21,674	(2,326)
Total Revenues	<u>312,700</u>	<u>311,600</u>	<u>257,864</u>	<u>(53,736)</u>
<b>Expenditures</b>				
Current:				
Parks & Recreation				
Grounds & Facilities Maintenance				
Personal Services	465,291	465,291	433,518	31,773
Materials & Supplies	25,250	25,250	24,822	428
Services & Charges	130,850	130,850	133,260	(2,410)
Capital Outlay	3,600	3,600	3,509	91
Recreational Services				
Personal Services	213,530	213,530	203,025	10,505
Materials & Supplies	11,696	11,696	7,649	4,047
Services & Charges	21,953	21,953	33,750	(11,797)
Reimbursements	300	300	202	98
Capital Outlay	2,000	2,000	2,426	(426)
Programs				
Materials & Supplies	39,230	39,230	30,593	8,637
Services & Charges	62,614	62,614	56,846	5,768
Reimbursements	2,650	2,650	3,319	(669)
Pool Operations				
Personal Services	85,488	85,488	0	85,488
Materials & Supplies	36,200	36,200	24,678	11,522
Services & Charges	23,100	23,100	117,450	(94,350)
Reimbursements	500	500	234	266
Capital Outlay	350	350	29	321
Total Expenditures	<u>1,124,602</u>	<u>1,124,602</u>	<u>1,075,310</u>	<u>49,292</u>
Excess (Deficiency) Of Revenues Over Expenditures	(811,902)	(813,002)	(817,446)	(4,444)
<b>Other Financing Sources:</b>				
Operating Transfers In	811,500	826,500	816,000	(10,500)
Total Other Financing Sources	<u>811,500</u>	<u>826,500</u>	<u>816,000</u>	<u>(10,500)</u>
Net Change in Fund Balance	(402)	13,498	(1,446)	(14,944)
Fund Balance At Beginning Of Year	9,565	9,565	9,565	0
Prior Years Encumbrances	2,108	2,108	2,108	0
Fund Balance At End Of Year	<u>\$ 11,271</u>	<u>\$ 25,171</u>	<u>\$ 10,227</u>	<u>\$ (14,944)</u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenditures And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2003

	Special Revenue Fund: Airport Improvement			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues</b>				
Charges For Service	\$ 215,000	\$ 276,826	\$ 277,437	\$ 611
Miscellaneous	12,500	19,711	15,423	(4,288)
Total Revenues	<u>227,500</u>	<u>296,537</u>	<u>292,860</u>	<u>(3,677)</u>
<b>Expenditures</b>				
Current:				
Airport				
Personal Services	91,026	91,026	95,354	(4,328)
Materials & Supplies	130,555	130,555	129,487	1,068
Services & Charges	114,400	164,400	161,169	3,231
Refunds	1,000	1,000	650	350
Capital Outlay	10,025	10,025	1,962	8,063
Total Expenditures	<u>347,006</u>	<u>397,006</u>	<u>388,622</u>	<u>8,384</u>
Excess (Deficiency) Of Revenues Over Expenditures	(119,506)	(100,469)	(95,762)	4,707
<b>Other Financing Sources:</b>				
Operating Transfers In	50,000	97,000	87,000	(10,000)
Total Other Financing Sources	<u>50,000</u>	<u>97,000</u>	<u>87,000</u>	<u>(10,000)</u>
Net Change in Fund Balance	(69,506)	(3,469)	(8,762)	(5,293)
Fund Balance At Beginning Of Year	11,536	11,536	11,536	0
Prior Years Encumbrances	1,927	1,927	1,927	0
Fund Balance At End Of Year	<u>\$ (56,043)</u>	<u>\$ 9,994</u>	<u>\$ 4,701</u>	<u>\$ (5,293)</u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenditures And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2003

	Special Revenue Fund: Airport T-Hangars			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues</b>				
Charges For Service	\$ 85,000	\$ 81,912	\$ 88,443	\$ 6,531
Miscellaneous	500	0	1,740	1,740
Total Revenues	<u>85,500</u>	<u>81,912</u>	<u>90,183</u>	<u>8,271</u>
<b>Expenditures</b>				
Current:				
Airport				
Services & Charges	24,826	24,826	31,369	(6,543)
Refunds	1,000	1,000	635	365
Total Expenditures	<u>25,826</u>	<u>25,826</u>	<u>32,004</u>	<u>(6,178)</u>
Excess (Deficiency) Of Revenues Over Expenditures	59,674	56,086	58,179	2,093
<b>Other Financing Uses:</b>				
Operating Transfers Out	(34,000)	(34,000)	(25,120)	8,880
Total Other Financing Uses	<u>(34,000)</u>	<u>(34,000)</u>	<u>(25,120)</u>	<u>8,880</u>
Net Change in Fund Balance	25,674	22,086	33,059	10,973
Fund Balance At Beginning Of Year	<u>53,333</u>	<u>53,333</u>	<u>53,333</u>	<u>0</u>
Fund Balance At End Of Year	<u>\$ 79,007</u>	<u>\$ 75,419</u>	<u>\$ 86,392</u>	<u>\$ 10,973</u>



City of Delaware, Ohio  
 Schedule Of Revenues, Expenditures And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2003

	Special Revenue Fund: Drug Enforcement Fund			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues</b>				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
<b>Expenditures</b>				
Current:				
Public Safety				
Capital Outlay	1,085	1,085	1,050	35
Total Expenditures	<u>1,085</u>	<u>1,085</u>	<u>1,050</u>	<u>35</u>
Net Change in Fund Balance	(1,085)	(1,085)	(1,050)	35
<b>Fund Balance At Beginning Of Year</b>	0	0	0	0
Prior Years Encumbrances	<u>1,085</u>	<u>1,085</u>	<u>1,085</u>	<u>0</u>
<b>Fund Balance At End Of Year</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 35</u>	<u>\$ 35</u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenditures And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2003

	Special Revenue Fund: Court/Police Building Income Tax			Variance
	Original Budget	Final Budget	Actual	from Final Budget
<b>Revenues</b>				
Income Taxes	\$ 5,000	\$ 3,700	\$ 4,530	\$ 830
Total Revenues	<u>5,000</u>	<u>3,700</u>	<u>4,530</u>	<u>830</u>
<b>Expenditures</b>				
Current:				
Public Safety				
Services & Charges	10,000	10,000	709	9,291
Total Expenditures	<u>10,000</u>	<u>10,000</u>	<u>709</u>	<u>9,291</u>
Net Change in Fund Balance	(5,000)	(6,300)	3,821	10,121
Fund Balance At Beginning Of Year	<u>6,762</u>	<u>6,762</u>	<u>6,762</u>	<u>0</u>
Fund Balance At End Of Year	<u>\$ 1,762</u>	<u>\$ 462</u>	<u>\$ 10,583</u>	<u>\$ 10,121</u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenditures And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2003

	Special Revenue Fund: Municipal Court			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues</b>				
Fines And Court Fees	\$ 1,325,000	\$ 1,380,000	\$ 1,384,146	\$ 4,146
Intergovernmental	140,000	140,000	120,087	(19,913)
Total Revenues	<u>1,465,000</u>	<u>1,520,000</u>	<u>1,504,233</u>	<u>(15,767)</u>
<b>Expenditures</b>				
Current:				
Public Safety				
Court Administration				
Personal Services	845,157	845,157	811,717	33,440
Materials & Supplies	14,592	14,592	12,279	2,313
Services & Charges	34,097	34,097	36,026	(1,929)
Capital Outlay	4,883	4,883	2,312	2,571
Clerk of Court				
Personal Services	717,299	717,299	680,477	36,822
Materials & Supplies	21,000	21,000	18,015	2,985
Services & Charges	46,000	46,000	40,727	5,273
Capital Outlay	3,000	3,000	0	3,000
Total Expenditures	<u>1,686,028</u>	<u>1,686,028</u>	<u>1,601,553</u>	<u>84,475</u>
Excess (Deficiency) Of Revenues Over Expenditures	(221,028)	(166,028)	(97,320)	68,708
<b>Other Financing Sources:</b>				
Operating Transfers In	162,403	162,403	121,802	(40,601)
Total Other Financing Sources	<u>162,403</u>	<u>162,403</u>	<u>121,802</u>	<u>(40,601)</u>
Net Change in Fund Balance	(58,625)	(3,625)	24,482	28,107
Fund Balance At Beginning Of Year	2	2	2	0
Prior Years Encumbrances	<u>3,625</u>	<u>3,625</u>	<u>3,625</u>	<u>0</u>
Fund Balance At End Of Year	<u>\$ (54,998)</u>	<u>\$ 2</u>	<u>\$ 28,109</u>	<u>\$ 28,107</u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenditures And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2003

	Special Revenue Fund: Court Alcohol Treatment			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues</b>				
Fines And Court Fees	\$ 36,000	\$ 35,000	\$ 37,614	\$ 2,614
Total Revenues	<u>36,000</u>	<u>35,000</u>	<u>37,614</u>	<u>2,614</u>
<b>Expenditures</b>				
Current:				
Public Safety				
Services & Charges	200,000	200,000	0	200,000
Total Expenditures	<u>200,000</u>	<u>200,000</u>	<u>0</u>	<u>200,000</u>
Net Change in Fund Balance	(164,000)	(165,000)	37,614	202,614
Fund Balance At Beginning Of Year	<u>296,785</u>	<u>296,785</u>	<u>296,785</u>	<u>0</u>
Fund Balance At End Of Year	<u><u>\$ 132,785</u></u>	<u><u>\$ 131,785</u></u>	<u><u>\$ 334,399</u></u>	<u><u>\$ 202,614</u></u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenditures And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2003

	Special Revenue Fund: OMVI Enforcement & Education			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues</b>				
Fines And Court Fees	\$ 5,500	\$ 6,500	\$ 5,839	\$ (661)
Total Revenues	<u>5,500</u>	<u>6,500</u>	<u>5,839</u>	<u>(661)</u>
<b>Expenditures</b>				
Current:				
Public Safety				
Services & Charges	3,000	3,000	0	3,000
Capital Outlay	8,739	8,739	7,245	1,494
Total Expenditures	<u>11,739</u>	<u>11,739</u>	<u>7,245</u>	<u>4,494</u>
Excess (Deficiency) Of Revenues Over Expenditures	(6,239)	(5,239)	(1,406)	3,833
<b>Other Financing Uses:</b>				
Operating Transfers Out	(3,000)	(3,000)	0	3,000
Total Other Financing Uses	<u>(3,000)</u>	<u>(3,000)</u>	<u>0</u>	<u>3,000</u>
Net Change in Fund Balance	(9,239)	(8,239)	(1,406)	6,833
Fund Balance At Beginning Of Year	20,871	20,871	20,871	0
Prior Years Encumbrances	<u>4,239</u>	<u>4,239</u>	<u>4,239</u>	<u>0</u>
Fund Balance At End Of Year	<u>\$ 15,871</u>	<u>\$ 16,871</u>	<u>\$ 23,704</u>	<u>\$ 6,833</u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenditures And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2003

	Special Revenue Fund: Police Judgment			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues</b>				
Miscellaneous	\$ 1,000	\$ 1,000	\$ 973	\$ (27)
Total Revenues	<u>1,000</u>	<u>1,000</u>	<u>973</u>	<u>(27)</u>
<b>Expenditures</b>				
Current:				
Public Safety				
Services & Charges	2,000	2,000	0	2,000
Capital Outlay	5,000	5,000	1,365	3,635
Total Expenditures	<u>7,000</u>	<u>7,000</u>	<u>1,365</u>	<u>5,635</u>
Net Change in Fund Balance	(6,000)	(6,000)	(392)	5,608
Fund Balance At Beginning Of Year	<u>7,938</u>	<u>7,938</u>	<u>7,938</u>	<u>0</u>
Fund Balance At End Of Year	<u><u>\$ 1,938</u></u>	<u><u>\$ 1,938</u></u>	<u><u>\$ 7,546</u></u>	<u><u>\$ 5,608</u></u>

City of Delaware, Ohio

Schedule Of Revenues, Expenditures And Changes In Fund Balance

Budget And Actual [Budget Basis]

For the Year Ended December 31, 2003

	Special Revenue Fund: Law Enforcement Trust			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues</b>				
Miscellaneous	\$ 150	\$ 200	\$ 1,237	\$ 1,037
Total Revenues	<u>150</u>	<u>200</u>	<u>1,237</u>	<u>1,037</u>
<b>Expenditures</b>				
Current:				
Public Safety				
Capital Outlay	1,100	1,100	0	1,100
Total Expenditures	<u>1,100</u>	<u>1,100</u>	<u>0</u>	<u>1,100</u>
Net Change in Fund Balance	(950)	(900)	1,237	2,137
Fund Balance At Beginning Of Year	<u>988</u>	<u>988</u>	<u>988</u>	<u>0</u>
Fund Balance At End Of Year	<u>\$ 38</u>	<u>\$ 88</u>	<u>\$ 2,225</u>	<u>\$ 2,137</u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenditures And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2003

	Special Revenue Fund: Park Exaction Fees			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues</b>				
Miscellaneous	\$ 0	\$ 180,000	\$ 165,400	\$ (14,600)
Total Revenues	<u>0</u>	<u>180,000</u>	<u>165,400</u>	<u>(14,600)</u>
<b>Expenditures</b>				
Current:				
Recreation And Parks				
Capital Outlay	42,000	207,400	207,356	44
Total Expenditures	<u>42,000</u>	<u>207,400</u>	<u>207,356</u>	<u>44</u>
Net Change in Fund Balance	(42,000)	(27,400)	(41,956)	(14,556)
Fund Balance At Beginning Of Year	<u>45,650</u>	<u>45,650</u>	<u>45,650</u>	<u>0</u>
Fund Balance At End Of Year	<u>\$ 3,650</u>	<u>\$ 18,250</u>	<u>\$ 3,694</u>	<u>\$ (14,556)</u>



City of Delaware, Ohio  
Schedule Of Revenues, Expenditures And Changes In Fund Balance  
Budget And Actual [Budget Basis]  
For the Year Ended December 31, 2003

	Special Revenue Fund: Computer Legal Research			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues</b>				
Fines And Court Fees	\$ 100,000	\$ 243,000	\$ 238,453	\$ (4,547)
Total Revenues	100,000	243,000	238,453	(4,547)
<b>Expenditures</b>				
Current:				
Public Safety				
Services & Charges	73,607	113,607	130,594	(16,987)
Total Expenditures	73,607	113,607	130,594	(16,987)
Excess (Deficiency) Of Revenues Over Expenditures	26,393	129,393	107,859	(21,534)
<b>Other Financing Uses:</b>				
Operating Transfers Out	(115,000)	(115,000)	(86,250)	28,750
Total Other Financing Uses	(115,000)	(115,000)	(86,250)	28,750
Net Change in Fund Balance	(88,607)	14,393	21,609	7,216
Fund Balance At Beginning Of Year	50,304	50,304	50,304	0
Prior Years Encumbrances	23,607	23,607	23,607	0
Fund Balance At End Of Year	<u>\$ (14,696)</u>	<u>\$ 88,304</u>	<u>\$ 95,520</u>	<u>\$ 7,216</u>

City of Delaware, Ohio  
Schedule Of Revenues, Expenditures And Changes In Fund Balance  
Budget And Actual [Budget Basis]  
For the Year Ended December 31, 2003

	Special Revenue Fund: Court Special Projects			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues</b>				
Fines And Court Fees	\$ 175,000	\$ 240,000	\$ 136,055	\$ (103,945)
Total Revenues	<u>175,000</u>	<u>240,000</u>	<u>136,055</u>	<u>(103,945)</u>
<b>Expenditures</b>				
Current:				
Public Safety				
Services & Charges	100,000	100,000	7,639	92,361
Capital Outlay	123,959	123,959	88,851	35,108
Total Expenditures	<u>223,959</u>	<u>223,959</u>	<u>96,490</u>	<u>127,469</u>
Excess (Deficiency) Of Revenues Over Expenditures	(48,959)	16,041	39,565	23,524
<b>Other Financing Uses:</b>				
Operating Transfers Out	<u>(47,403)</u>	<u>(47,403)</u>	<u>(35,552)</u>	<u>11,851</u>
Total Other Financing Uses	<u>(47,403)</u>	<u>(47,403)</u>	<u>(35,552)</u>	<u>11,851</u>
Net Change in Fund Balance	(96,362)	(31,362)	4,013	35,375
Fund Balance At Beginning Of Year	539,403	539,403	539,403	0
Prior Years Encumbrances	<u>13,959</u>	<u>13,959</u>	<u>13,959</u>	<u>0</u>
Fund Balance At End Of Year	<u>\$ 457,000</u>	<u>\$ 522,000</u>	<u>\$ 557,375</u>	<u>\$ 35,375</u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenditures And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2003

	Special Revenue Fund: Indigent EMHA			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues</b>				
Fines And Court Fees	\$ 4,000	\$ 4,000	\$ 5,802	\$ 1,802
Total Revenues	<u>4,000</u>	<u>4,000</u>	<u>5,802</u>	<u>1,802</u>
<b>Expenditures</b>				
Current:				
Public Safety				
Services & Charges	21,670	21,670	11,388	10,282
Total Expenditures	<u>21,670</u>	<u>21,670</u>	<u>11,388</u>	<u>10,282</u>
Net Change in Fund Balance	(17,670)	(17,670)	(5,586)	12,084
Fund Balance At Beginning Of Year	37,946	37,946	37,946	0
Prior Years Encumbrances	<u>1,670</u>	<u>1,670</u>	<u>1,670</u>	<u>0</u>
Fund Balance At End Of Year	<u>\$ 21,946</u>	<u>\$ 21,946</u>	<u>\$ 34,030</u>	<u>\$ 12,084</u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenditures And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2003

	Special Revenue Fund: Probation Services			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues</b>				
Fines And Court Fees	\$ 7,000	\$ 10,000	\$ 13,865	\$ 3,865
Total Revenues	<u>7,000</u>	<u>10,000</u>	<u>13,865</u>	<u>3,865</u>
<b>Expenditures</b>				
Current:				
Public Safety				
Services & Charges	12,650	12,650	11,784	866
Total Expenditures	<u>12,650</u>	<u>12,650</u>	<u>11,784</u>	<u>866</u>
Net Change in Fund Balance	(5,650)	(2,650)	2,081	4,731
Fund Balance At Beginning Of Year	9,733	9,733	9,733	0
Prior Years Encumbrances	<u>650</u>	<u>650</u>	<u>650</u>	<u>0</u>
Fund Balance At End Of Year	<u>\$ 4,733</u>	<u>\$ 7,733</u>	<u>\$ 12,464</u>	<u>\$ 4,731</u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenditures And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2003

	Special Revenue Fund: Police And Fire Pension			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues</b>				
Intergovernmental	\$ 30,600	\$ 29,310	\$ 33,048	\$ 3,738
Property And Other Taxes	267,000	280,000	310,628	30,628
Total Revenues	<u>297,600</u>	<u>309,310</u>	<u>343,676</u>	<u>34,366</u>
<b>Expenditures</b>				
Current:				
Public Safety				
Personal Services	309,310	329,310	325,662	3,648
Total Expenditures	<u>309,310</u>	<u>329,310</u>	<u>325,662</u>	<u>3,648</u>
Net Change in Fund Balance	(11,710)	(20,000)	18,014	38,014
Fund Balance At Beginning Of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance At End Of Year	<u><u>\$ (11,710)</u></u>	<u><u>\$ (20,000)</u></u>	<u><u>\$ 18,014</u></u>	<u><u>\$ 38,014</u></u>

City of Delaware, Ohio

Schedule Of Revenues, Expenditures And Changes In Fund Balance

Budget And Actual [Budget Basis]

For the Year Ended December 31, 2003

	Special Revenue Fund: Homeland Security Grant			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues</b>				
Intergovernmental	\$ 0	\$ 52,107	\$ 46,976	\$ (5,131)
Total Revenues	<u>0</u>	<u>52,107</u>	<u>46,976</u>	<u>(5,131)</u>
<b>Expenditures</b>				
Current:				
Public Safety				
Materials & Supplies	0	3,848	1,152	2,696
Services & Charges	0	913	3,000	(2,087)
Capital Outlay	0	48,125	48,734	(609)
Total Expenditures	<u>0</u>	<u>52,886</u>	<u>52,886</u>	<u>0</u>
Excess (Deficiency) Of Revenues Over Expenditures	0	(779)	(5,910)	(5,131)
<b>Other Financing Sources:</b>				
Operating Transfers In	0	7,000	7,000	0
Total Other Financing Sources	<u>0</u>	<u>7,000</u>	<u>7,000</u>	<u>0</u>
Net Change in Fund Balance	0	6,221	1,090	(5,131)
Fund Balance At Beginning Of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance At End Of Year	<u>\$ 0</u>	<u>\$ 6,221</u>	<u>\$ 1,090</u>	<u>\$ (5,131)</u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenditures And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2003

	Special Revenue Fund: Federal Emergency Management Agency			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues</b>				
Intergovernmental	\$ 0	\$ 23,555	\$ 23,554	\$ (1)
Total Revenues	<u>0</u>	<u>23,555</u>	<u>23,554</u>	<u>(1)</u>
<b>Expenditures</b>				
Current:				
Public Works				
Personal Services	0	23,554	23,554	0
Total Expenditures	<u>0</u>	<u>23,554</u>	<u>23,554</u>	<u>0</u>
Net Change in Fund Balance	0	1	0	(1)
Fund Balance At Beginning Of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance At End Of Year	<u>\$ 0</u>	<u>\$ 1</u>	<u>\$ 0</u>	<u>\$ (1)</u>

City of Delaware, Ohio

Schedule Of Revenues, Expenditures And Changes In Fund Balance

Budget And Actual [Budget Basis]

For the Year Ended December 31, 2003

	Special Revenue Fund: Community Development Block Grant			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues</b>				
Intergovernmental	\$ 312,000	\$ 195,772	\$ 195,342	\$ (430)
Total Revenues	<u>312,000</u>	<u>195,772</u>	<u>195,342</u>	<u>(430)</u>
<b>Expenditures</b>				
Current:				
Community Development				
Capital Outlay	289,000	197,000	195,607	1,393
Total Expenditures	<u>289,000</u>	<u>197,000</u>	<u>195,607</u>	<u>1,393</u>
Net Change in Fund Balance	23,000	(1,228)	(265)	963
Fund Deficit At Beginning Of Year	(90,399)	(90,399)	(90,399)	0
Prior Years Encumbrances	<u>92,000</u>	<u>92,000</u>	<u>92,000</u>	<u>0</u>
Fund Balance At End Of Year	<u>\$ 24,601</u>	<u>\$ 373</u>	<u>\$ 1,336</u>	<u>\$ 963</u>



City of Delaware, Ohio

Schedule Of Revenues, Expenditures And Changes In Fund Balance

Budget And Actual [Budget Basis]

For the Year Ended December 31, 2003

	Special Revenue Fund: Community Police Block Grant			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues</b>				
Intergovernmental	\$ 8,000	\$ 6,500	\$ 0	\$ (6,500)
Interest Income	600	300	117	(183)
Total Revenues	<u>8,600</u>	<u>6,800</u>	<u>117</u>	<u>(6,683)</u>
<b>Expenditures</b>				
Current:				
Public Safety				
Capital Outlay	11,474	18,823	18,234	589
Total Expenditures	<u>11,474</u>	<u>18,823</u>	<u>18,234</u>	<u>589</u>
Net Change in Fund Balance	(2,874)	(12,023)	(18,117)	(6,094)
Fund Balance At Beginning Of Year	14,729	14,729	14,729	0
Prior Years Encumbrances	4,650	4,650	4,650	0
Fund Balance At End Of Year	<u>\$ 16,505</u>	<u>\$ 7,356</u>	<u>\$ 1,262</u>	<u>\$ (6,094)</u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenditures And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2003

	Special Revenue Fund: Economic Development			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues</b>				
Intergovernmental	\$ 0	\$ 319,719	\$ 306,767	\$ (12,952)
Total Revenues	<u>0</u>	<u>319,719</u>	<u>306,767</u>	<u>(12,952)</u>
<b>Expenditures</b>				
Current:				
Community Development				
Capital Outlay	551,845	239,584	224,197	15,387
Total Expenditures	<u>551,845</u>	<u>239,584</u>	<u>224,197</u>	<u>15,387</u>
Net Change in Fund Balance	(551,845)	80,135	82,570	2,435
Fund Deficit At Beginning Of Year	(319,718)	(319,718)	(319,718)	0
Prior Years Encumbrances	232,125	232,125	232,125	0
Fund Balance At End Of Year	<u>\$ (639,438)</u>	<u>\$ (7,458)</u>	<u>\$ (5,023)</u>	<u>\$ 2,435</u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenditures And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2003

	Special Revenue Fund: Rental Rehabilitation Grant			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues</b>				
Intergovernmental	\$ 400,000	\$ 202,473	\$ 200,148	\$ (2,325)
Miscellaneous	0	0	21,963	21,963
Total Revenues	400,000	202,473	222,111	19,638
<b>Expenditures</b>				
Current:				
Community Development				
Services & Charges	94,919	46,883	38,904	7,979
Capital Outlay	295,058	201,274	174,281	26,993
Total Expenditures	389,977	248,157	213,185	34,972
Net Change in Fund Balance	10,023	(45,684)	8,926	54,610
Fund Deficit At Beginning Of Year	(196,020)	(196,020)	(196,020)	0
Prior Years Encumbrances	187,503	187,503	187,503	0
Fund Balance At End Of Year	\$ 1,506	\$ (54,201)	\$ 409	\$ 54,610

City of Delaware, Ohio  
 Schedule Of Revenue , Expenditures, and Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For The Year Ended December 31, 2003

	Special Revenue Fund: Fire Donations			Variance From Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Donations	\$ 1,000	\$ 500	\$ 1,000	\$ 500
Total Revenues	<u>1,000</u>	<u>500</u>	<u>1,000</u>	<u>500</u>
<b>Expenditures:</b>				
Public Safety	2,000	2,000	0	2,000
Total Expenditures	<u>2,000</u>	<u>2,000</u>	<u>0</u>	<u>2,000</u>
Net Change in Fund Balance	(1,000)	(1,500)	1,000	2,500
Fund Balance At Beginning Of Year	<u>2,285</u>	<u>2,285</u>	<u>2,285</u>	<u>0</u>
Fund Balance At End Of Year	<u>\$ 1,285</u>	<u>\$ 785</u>	<u>\$ 3,285</u>	<u>\$ 2,500</u>

City of Delaware, Ohio  
 Schedule Of Revenue, Expenditures, and Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For The Year Ended December 31, 2003

	Special Revenue Fund: Park Donations			Variance From Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Donations	\$ 100	\$ 77,425	\$ 21,785	\$ (55,640)
Developers' Fees	70,000	6,000	61,675	55,675
Total Revenues	<u>70,100</u>	<u>83,425</u>	<u>83,460</u>	<u>35</u>
<b>Expenditures:</b>				
Recreation and Parks	96,190	96,190	91,407	4,783
Total Expenditures	<u>96,190</u>	<u>96,190</u>	<u>91,407</u>	<u>4,783</u>
Net Change in Fund Balance	(26,090)	(12,765)	(7,947)	4,818
Fund Balance At Beginning Of Year	56,938	56,938	56,938	0
Prior Years Encumbrances	<u>28,190</u>	<u>28,190</u>	<u>28,190</u>	<u>0</u>
Fund Balance At End Of Year	<u>\$ 59,038</u>	<u>\$ 72,363</u>	<u>\$ 77,181</u>	<u>\$ 4,818</u>

City of Delaware, Ohio  
 Schedule Of Revenue , Expenditures, and Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For The Year Ended December 31, 2003

	Special Revenue Fund: Police Donations			Variance From Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Donations	\$ 1,000	\$ 0	\$ 1,250	\$ 1,250
Total Revenues	<u>1,000</u>	<u>0</u>	<u>1,250</u>	<u>1,250</u>
<b>Expenditures:</b>				
Public Safety	1,000	1,000	0	1,000
Total Expenditures	<u>1,000</u>	<u>1,000</u>	<u>0</u>	<u>1,000</u>
Net Change in Fund Balance	0	(1,000)	1,250	2,250
Fund Balance At Beginning Of Year	<u>1,245</u>	<u>1,245</u>	<u>1,245</u>	<u>0</u>
Fund Balance At End Of Year	<u>\$ 1,245</u>	<u>\$ 245</u>	<u>\$ 2,495</u>	<u>\$ 2,250</u>

City of Delaware, Ohio  
 Schedule Of Revenue , Expenditures, and Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For The Year Ended December 31, 2003

	Special Revenue Fund: Mayor's Donations			Variance From Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Donations	\$ 2,500	\$ 2,500	\$ 2,660	\$ 160
Total Revenues	<u>2,500</u>	<u>2,500</u>	<u>2,660</u>	<u>160</u>
<b>Expenditures:</b>				
Services & Charges	5,000	5,000	2,954	2,046
Total Expenditures	<u>5,000</u>	<u>5,000</u>	<u>2,954</u>	<u>2,046</u>
Net Change in Fund Balance	(2,500)	(2,500)	(294)	2,206
Fund Balance At Beginning Of Year	<u>2,674</u>	<u>2,674</u>	<u>2,674</u>	<u>0</u>
Fund Balance At End Of Year	<u>\$ 174</u>	<u>\$ 174</u>	<u>\$ 2,380</u>	<u>\$ 2,206</u>

City of Delaware, Ohio  
 Schedule Of Revenue, Expenditures, and Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For The Year Ended December 31, 2003

	Special Revenue Fund: Project Trust			Variance From Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Developers' Fees	\$ 19,000	\$ 15,000	\$ 90,019	\$ 75,019
Total Revenues	<u>19,000</u>	<u>15,000</u>	<u>90,019</u>	<u>75,019</u>
<b>Expenditures:</b>				
Capital Outlay	100,000	100,000	69,418	30,582
Total Expenditures	<u>100,000</u>	<u>100,000</u>	<u>69,418</u>	<u>30,582</u>
Net Change in Fund Balance	(81,000)	(85,000)	20,601	105,601
Fund Balance At Beginning Of Year	<u>125,418</u>	<u>125,418</u>	<u>125,418</u>	<u>0</u>
Fund Balance At End Of Year	<u>\$ 44,418</u>	<u>\$ 40,418</u>	<u>\$ 146,019</u>	<u>\$ 105,601</u>



City of Delaware, Ohio  
 Schedule Of Revenue , Expenditures, and Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For The Year Ended December 31, 2003

	Special Revenue Fund: Tax Abatement Fund			Variance From Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Developers' Fees	\$ 0	\$ 60,000	\$ 60,000	\$ 0
Total Revenues	0	60,000	60,000	0
<b>Expenditures:</b>				
General Government	0	60,000	60,000	0
Total Expenditures	0	60,000	60,000	0
Net Change in Fund Balance	0	0	0	0
Fund Balance At Beginning Of Year	0	0	0	0
Fund Balance At End Of Year	\$ 0	\$ 0	\$ 0	\$ 0

City of Delaware, Ohio  
 Schedule Of Revenue, Expenditures, And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For The Year Ended December 31, 2003

	Debt Service Fund: General Obligation Bond Retirement			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Interest Income	\$ 18,000	\$ 0	\$ 1,056	\$ 1,056
Total Revenues	18,000	0	1,056	1,056
<b>Expenditures:</b>				
Debt Service:				
Professional Services	25,000	25,000	5,551	19,449
Principal Retirement	1,295,000	1,295,000	1,295,000	0
Interest And Fiscal Charges	301,176	301,176	301,176	0
Total Expenditures	1,621,176	1,621,176	1,601,727	19,449
Excess (Deficiency) Of Revenues Over Expenditures	(1,603,176)	(1,621,176)	(1,600,671)	20,505
<b>Other Financing Sources:</b>				
Proceeds Of Bond Issuance	2,000,000	0	0	0
Proceeds Of Note Issuance	2,000,000	1,145,000	1,145,000	0
Premium on Note	0	0	1,935	1,935
Operating Transfer In	0	451,176	451,177	1
Total Other Financing Sources	4,000,000	1,596,176	1,598,112	1,936
Net Change in Fund Balance	2,396,824	(25,000)	(2,559)	22,441
Fund Balance At Beginning Of Year	91,728	91,728	91,728	0
Fund Balance At End Of Year	\$ 2,488,552	\$ 66,728	\$ 89,169	\$ 22,441

City of Delaware, Ohio  
 Schedule Of Revenue, Expenditures, And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For The Year Ended December 31, 2003

	Debt Service Fund: Special Assessment Bond Retirement			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Special Assessments	\$ 46,000	\$ 38,005	\$ 38,140	\$ 135
Interest Income	0	0	198	198
Total Revenues	<u>46,000</u>	<u>38,005</u>	<u>38,338</u>	<u>333</u>
<b>Expenditures:</b>				
Debt Service:				
Special Assessment Retirement	28,000	28,000	28,000	0
Interest And Fiscal Charges	<u>15,395</u>	<u>15,395</u>	<u>15,395</u>	<u>0</u>
Total Expenditures	<u>43,395</u>	<u>43,395</u>	<u>43,395</u>	<u>0</u>
Net Change in Fund Balance	2,605	(5,390)	(5,057)	333
Fund Balance At Beginning Of Year	<u>5,445</u>	<u>5,445</u>	<u>5,445</u>	<u>0</u>
Fund Balance At End Of Year	<u><u>\$ 8,050</u></u>	<u><u>\$ 55</u></u>	<u><u>\$ 388</u></u>	<u><u>\$ 333</u></u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenses And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2003

	Capital Projects Fund: Downtown Streetscape			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues</b>				
Intergovernmental	\$ 0	\$ 650,000	\$ 740,000	\$ 90,000
Total Revenues	<u>0</u>	<u>650,000</u>	<u>740,000</u>	<u>90,000</u>
<b>Expenditures</b>				
Current:				
General Government				
Services & Charges	15,780	15,780	15,780	0
Capital Outlay	264,235	330,235	321,912	8,323
Total Expenditures	<u>280,015</u>	<u>346,015</u>	<u>337,692</u>	<u>8,323</u>
Net Change in Fund Balance	(280,015)	303,985	402,308	98,323
Fund Deficit At Beginning Of Year	(531,367)	(531,367)	(531,367)	0
Prior Years Encumbrances	<u>230,015</u>	<u>230,015</u>	<u>230,015</u>	<u>0</u>
Fund Balance At End Of Year	<u>\$ (581,367)</u>	<u>\$ 2,633</u>	<u>\$ 100,956</u>	<u>\$ 98,323</u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenses And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2003

	Capital Projects Fund: FAA Airport Expansion			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues</b>				
Intergovernmental	\$ 0	\$ 45,000	\$ 0	\$ (45,000)
Total Revenues	0	45,000	0	(45,000)
<b>Expenditures</b>				
Capital Outlay	50,005	50,005	0	50,005
Total Expenditures	50,005	50,005	0	50,005
Excess (Deficiency) Of Revenues Over Expenditures	(50,005)	(5,005)	0	5,005
<b>Other Financing Sources</b>				
Transfers In	5,000	5,000	0	(5,000)
Total Other Financing Sources	5,000	5,000	0	(5,000)
Net Change in Fund Balance	(45,005)	(5)	0	5
Fund Balance At Beginning Of Year	5	5	5	0
Fund Balance At End Of Year	\$ (45,000)	\$ 0	\$ 5	\$ 5

City of Delaware, Ohio  
Schedule Of Revenues, Expenses And Changes In Fund Balance  
Budget And Actual [Budget Basis]  
For the Year Ended December 31, 2003

	Capital Projects Fund: FAA Airport Allocation/Improvement Fund			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues</b>				
Intergovernmental	\$ 260,000	\$ 427,788	\$ 160,679	\$ (267,109)
Total Revenues	260,000	427,788	160,679	(267,109)
<b>Expenditures</b>				
Capital Outlay	478,130	478,130	451,127	27,003
Total Expenditures	478,130	478,130	451,127	27,003
Excess (Deficiency) Of Revenues Over Expenditures	(218,130)	(50,342)	(290,448)	(240,106)
<b>Other Financing Sources</b>				
Transfers In	98,000	22,832	22,832	0
Total Other Financing Sources	98,000	22,832	22,832	0
Net Change in Fund Balance	(120,130)	(27,510)	(267,616)	(240,106)
Fund Deficit At Beginning Of Year	(222,297)	(222,297)	(222,297)	0
Prior Years Encumbrances	249,807	249,807	249,807	0
Fund Balance At End Of Year	\$ (92,620)	\$ 0	\$ (240,106)	\$ (240,106)

City of Delaware, Ohio  
Schedule Of Revenues, Expenses And Changes In Fund Balance  
Budget And Actual [Budget Basis]  
For the Year Ended December 31, 2003

	Capital Projects Fund: Equipment Replacement			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues</b>				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
<b>Expenditures</b>				
Capital Outlay	122,000	122,000	0	122,000
Total Expenditures	122,000	122,000	0	122,000
Excess (Deficiency) Of Revenues Over Expenditures	(122,000)	(122,000)	0	122,000
<b>Other Financing Sources</b>				
Transfers In	269,000	170,000	130,000	(40,000)
Total Other Financing Sources	269,000	170,000	130,000	(40,000)
Net Change in Fund Balance	147,000	48,000	130,000	82,000
Fund Balance At Beginning Of Year	36,864	36,864	36,864	0
Fund Balance At End Of Year	<u>\$ 183,864</u>	<u>\$ 84,864</u>	<u>\$ 166,864</u>	<u>\$ 82,000</u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenses And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2003

	Capital Projects Fund: Park Impact Fees			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues</b>				
Intergovernmental	\$ 150,000	\$ 0	\$ 0	\$ 0
Impact Fees	350,000	606,450	631,809	25,359
Total Revenues	<u>500,000</u>	<u>606,450</u>	<u>631,809</u>	<u>25,359</u>
<b>Expenditures</b>				
Current:				
General Government				
Refunds	0	0	11,364	(11,364)
Capital Outlay	745,453	805,454	337,164	468,290
Total Expenditures	<u>745,453</u>	<u>805,454</u>	<u>348,528</u>	<u>456,926</u>
Net Change in Fund Balance	(245,453)	(199,004)	283,281	482,285
<b>Fund Balance At Beginning Of Year</b>	212,496	212,496	212,496	0
Prior Years Encumbrances	180,454	180,454	180,454	0
<b>Fund Balance At End Of Year</b>	<u>\$ 147,497</u>	<u>\$ 193,946</u>	<u>\$ 676,231</u>	<u>\$ 482,285</u>



City of Delaware, Ohio  
 Schedule Of Revenues, Expenses And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2003

	Capital Projects Fund: Police Impact Fees			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues</b>				
Impact Fees	\$ 200,000	\$ 120,000	\$ 98,252	\$ (21,748)
Total Revenues	<u>200,000</u>	<u>120,000</u>	<u>98,252</u>	<u>(21,748)</u>
<b>Expenditures</b>				
Current:				
General Government				
Professional Services	0	20,000	11,600	8,400
Capital Outlay	23,039	113,039	19,350	93,689
Total Expenditures	<u>23,039</u>	<u>133,039</u>	<u>30,950</u>	<u>102,089</u>
Net Change in Fund Balance	176,961	(13,039)	67,302	80,341
Fund Balance At Beginning Of Year	62,521	62,521	62,521	0
Prior Years Encumbrances	<u>13,039</u>	<u>13,039</u>	<u>13,039</u>	<u>0</u>
Fund Balance At End Of Year	<u>\$ 252,521</u>	<u>\$ 62,521</u>	<u>\$ 142,862</u>	<u>\$ 80,341</u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenses And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2003

	Capital Projects Fund: Fire Impact Fees			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues</b>				
Impact Fees	\$ 300,000	\$ 192,000	\$ 163,329	\$ (28,671)
Total Revenues	<u>300,000</u>	<u>192,000</u>	<u>163,329</u>	<u>(28,671)</u>
<b>Expenditure</b>				
Capital Outlay	160,660	160,660	110,659	50,001
Total Expenditures	<u>160,660</u>	<u>160,660</u>	<u>110,659</u>	<u>50,001</u>
Net Change in Fund Balance	139,340	31,340	52,670	21,330
<b>Fund Balance At Beginning Of Year</b>	<b>294,626</b>	<b>294,626</b>	<b>294,626</b>	<b>0</b>
Prior Years Encumbrances	110,660	110,660	110,660	0
<b>Fund Balance At End Of Year</b>	<b><u>\$ 544,626</u></b>	<b><u>\$ 436,626</u></b>	<b><u>\$ 457,956</u></b>	<b><u>\$ 21,330</u></b>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenses, And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For The Year Ended December 31, 2003

	Enterprise Fund: Golf Course			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues</b>				
Charges For Service	\$ 176,300	\$ 201,000	\$ 180,221	\$ (20,779)
Total Revenues	176,300	201,000	180,221	(20,779)
<b>Expenses</b>				
Personal Services	114,672	114,672	105,241	9,431
Materials & Supplies	30,062	30,062	22,464	7,598
Services & Charges	34,553	34,553	30,001	4,552
Reimbursements	375	375	0	375
Capital Outlay	6,400	6,400	6,500	(100)
Total Expenses	186,062	186,062	164,206	21,856
Net Change in Fund Balance	(9,762)	14,938	16,015	1,077
Fund Balance At Beginning Of Year	177,932	177,932	177,932	0
Prior Years Encumbrances	300	300	300	0
Fund Balance At End Of Year	<u>\$ 168,470</u>	<u>\$ 193,170</u>	<u>\$ 194,247</u>	<u>\$ 1,077</u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenses, And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For The Year Ended December 31, 2003

	Enterprise Fund: Parking Lots			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues</b>				
Charges For Service	\$ 30,400	\$ 28,702	\$ 34,504	\$ 5,802
Total Revenues	<u>30,400</u>	<u>28,702</u>	<u>34,504</u>	<u>5,802</u>
<b>Expenses</b>				
Services & Charges	28,696	28,696	31,578	(2,882)
Capital Outlay	4,000	4,000	0	4,000
Total Expenses	<u>32,696</u>	<u>32,696</u>	<u>31,578</u>	<u>1,118</u>
Net Change in Fund Balance	(2,296)	(3,994)	2,926	6,920
Fund Balance At Beginning Of Year	<u>10,416</u>	<u>10,416</u>	<u>10,416</u>	<u>0</u>
Fund Balance At End Of Year	<u>\$ 8,120</u>	<u>\$ 6,422</u>	<u>\$ 13,342</u>	<u>\$ 6,920</u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenses, And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For The Year Ended December 31, 2003

	Enterprise Fund: Watershed Grant			Variance
	Original Budget	Final Budget	Actual	from Final Budget
<b>Revenues</b>				
Intergovernmental	\$ 0	\$ 100,000	\$ 0	\$ (100,000)
Total Revenues	<u>0</u>	<u>100,000</u>	<u>0</u>	<u>(100,000)</u>
<b>Expenses</b>				
Total Expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	0	100,000	0	(100,000)
Fund Balance At Beginning Of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance At End Of Year	<u><u>\$ 0</u></u>	<u><u>\$ 100,000</u></u>	<u><u>\$ 0</u></u>	<u><u>\$(100,000)</u></u>

City of Delaware, Ohio  
 Schedule Of Revenues , Expenses, And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For The Year Ended December 31, 2003

	Internal Service Fund: Garage Rotary			Variance From Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Charges For Services	\$ 650,000	\$ 576,527	\$ 589,704	\$ 13,177
Total Revenues	650,000	576,527	589,704	13,177
<b>Expenses:</b>				
Personal Services	170,319	170,319	179,775	(9,456)
Materials & Supplies	343,982	378,983	368,266	10,717
Services & Charges	53,909	53,909	28,444	25,465
Capital Outlay	51,800	51,800	44,156	7,644
Total Expenses	620,010	655,011	620,641	34,370
Net Change in Fund Balance	29,990	(78,484)	(30,937)	47,547
Fund Balance At Beginning Of Year	111,225	111,225	111,225	0
Prior Years Encumbrances	47,812	47,812	47,812	0
Fund Balance At End Of Year	<u>\$ 189,027</u>	<u>\$ 80,553</u>	<u>\$ 128,100</u>	<u>\$ 47,547</u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenses, And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For The Year Ended December 31, 2003

	Internal Service Fund: Self-Insurance			Variance From Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Charges For Services	\$ 1,728,000	\$ 2,131,856	\$ 2,404,918	\$ 273,062
Total Revenues	<u>1,728,000</u>	<u>2,131,856</u>	<u>2,404,918</u>	<u>273,062</u>
<b>Expenses:</b>				
Services & Charges	2,215,400	2,215,400	2,170,622	44,778
Reimbursements	<u>17,000</u>	<u>17,000</u>	<u>13,689</u>	<u>3,311</u>
Total Expenses	<u>2,232,400</u>	<u>2,232,400</u>	<u>2,184,311</u>	<u>48,089</u>
Net Change in Fund Balance	(504,400)	(100,544)	220,607	321,151
Fund Balance At Beginning Of Year	<u>180,639</u>	<u>180,639</u>	<u>180,639</u>	<u>0</u>
Fund Balance At End Of Year	<u><u>\$ (323,761)</u></u>	<u><u>\$ 80,095</u></u>	<u><u>\$ 401,246</u></u>	<u><u>\$ 321,151</u></u>

City of Delaware, Ohio  
 Schedule Of Revenues , Expenses, And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For The Year Ended December 31, 2003

	Internal Service Fund: Worker's Compensation			Variance From Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Charges For Services	\$ 200,000	\$ 309,403	\$ 304,935	\$ (4,468)
Total Revenues	200,000	309,403	304,935	(4,468)
<b>Expenses:</b>				
Services & Charges	375,000	375,000	228,567	146,433
Reimbursements	284,806	284,806	284,806	0
Total Expenses	659,806	659,806	513,373	146,433
Net Change in Fund Balance	(459,806)	(350,403)	(208,438)	141,965
Fund Balance At Beginning Of Year	927,751	927,751	927,751	0
Fund Balance At End Of Year	<u>\$ 467,945</u>	<u>\$ 577,348</u>	<u>\$ 719,313</u>	<u>\$ 141,965</u>



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City of Delaware, Ohio

Statistical Section

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## City of Delaware, Ohio

General Government Expenditures by Program  
Last Ten Years  
Table 1

Year	Public Safety <sup>3</sup>	General Government	Airport <sup>2</sup>	Public Works <sup>2</sup>	Parks & Recreation	Community Development <sup>1</sup>	Capital Outlay	Debt Service	Total
1994	\$ 4,610,767	\$ 3,238,870	n/a	\$ 1,084,145	\$ 694,419	n/a	\$ 2,653,215	\$ 652,848	\$ 12,934,264
1995	5,128,217	3,269,005	n/a	1,413,631	682,901	n/a	2,126,428	652,605	13,272,787
1996	5,298,793	3,987,061	n/a	1,374,835	686,690	n/a	2,193,061	654,638	14,195,078
1997	5,384,278	3,818,296	211,684	1,142,431	777,998	n/a	3,880,483	654,490	15,869,660
1998	5,583,547	4,090,211	179,587	1,123,957	772,151	n/a	5,851,893	2,108,602	19,709,948
1999	6,189,253	4,667,427	257,704	1,497,528	907,526	n/a	5,076,327	1,677,950	20,273,715
2000	7,206,197	5,217,744	220,002	1,838,396	988,874	n/a	5,304,776	2,379,382	23,155,371
2001	7,475,394	5,824,033	287,357	2,314,450	1,120,855	367,771	1,948,591	546,435	19,884,886
2002	7,743,647	5,878,322	369,265	2,548,826	1,121,938	654,257	3,933,418	411,019	22,660,692
2003	9,760,110	4,020,113	456,969	2,213,029	1,203,380	535,025	2,504,776	498,187	21,191,589

Includes General, Special Revenue, Debt Service, & Capital Projects

Source: City of Delaware Finance Department

<sup>1</sup> The City began showing Community Development as a separate function for 2001

<sup>2</sup> In 2002, the City began showing Airport & Public Works as separate functions. Due to availability of records, these functions are shown separately back to 1997.

<sup>3</sup> In 2003, The City began showing Municipal Court as function of the Public Safety program.

City of Delaware, Ohio

General Government Revenues by Source  
Last Ten Years  
Table 2

<u>Year</u>	<u>Income Taxes</u>	<u>Property &amp; Other Taxes</u>	<u>Inter-governmental</u>	<u>Charges for Services</u>	<u>Fines &amp; Court Fees</u>	<u>Licenses &amp; Permits</u>	<u>Impact Fees</u>	<u>Interest Income</u>	<u>Miscellaneous</u>	<u>Total</u>
1994	\$ 6,540,083	\$1,034,179	\$ 2,728,209	\$ 523,150	\$ 984,549	\$ 198,507	n/a	\$ 183,827	\$ 571,519	\$ 12,764,023
1995	7,268,755	973,681	2,250,113	632,089	976,939	207,023	n/a	259,681	407,679	12,975,960
1996	7,352,230	1,205,274	3,157,300	966,066	1,142,347	293,542	n/a	253,703	505,673	14,876,135
1997	7,844,104	1,261,532	3,861,339	1,014,193	1,173,753	269,294	n/a	336,467	379,705	16,140,387
1998	8,517,434	1,227,360	4,948,575	914,627	1,288,233	308,441	n/a	416,498	457,453	18,078,621
1999	8,773,744	1,360,406	3,817,206	1,075,354	1,307,329	560,009	n/a	527,192	483,776	17,905,016
2000	8,935,628	1,610,472	3,722,253	852,812	1,660,790	427,603	n/a	675,754	449,902	18,335,214
2001	9,410,685	1,480,509	3,120,269	1,883,641	1,653,540	451,097	706,551	454,767	224,762	19,385,821
2002	8,812,813	1,513,728	5,530,654	2,421,532	1,844,675	741,040	666,832	292,901	608,678	22,432,853
2003	9,832,755	2,026,356	4,355,608	1,705,364	1,900,594	741,570	893,389	163,845	857,642	22,477,123

Includes General, Special Revenue, Debt Service, & Capital Projects

Source: City of Delaware Finance Department

City of Delaware, Ohio

Real Property Tax Levies and Collections  
Last Ten Years  
Table 3

Collection Year	Total Tax Levy	Current Tax Collections <sup>1</sup>	Percentage of Current Collections to Current Levy	Delinquent Tax Collections	Total Tax Collections	Percentage of Total Collections to Total Tax Levy	Outstanding Delinquent Taxes <sup>2</sup>	Percentage of Outstanding Delinquent Taxes to Total Tax Levy
1994	\$ 582,863	\$ 570,944	97.96 %	n/a	\$ 570,944	97.96 %	\$ 14,369	2.47 %
1995	599,199	600,525	100.22	n/a	600,525	100.22	13,345	2.23
1996	624,311	628,882	100.73	n/a	628,882	100.73	13,101	2.10
1997	744,079	748,735	100.63	n/a	748,735	100.63	12,854	1.73
1998	796,856	844,444	105.97	4,517	848,961	106.54	9,185	1.15
1999	840,563	836,901	99.56	63,377	900,278	107.10	17,951	2.14
2000	1,014,744	996,574	98.21	61,691	1,058,265	104.29	20,548	2.02
2001	1,065,848	988,055	92.70	60,358	1,048,413	98.36	32,853	3.08
2002	1,094,996	1,054,791	96.33	32,259	1,087,050	99.27	34,330	3.14
2003	1,296,642	1,234,797	95.23	61,652	1,296,449	99.99	34,469	2.66

<sup>1</sup> State reimbursement of homestead and rollback exemptions are included.

<sup>2</sup> Amounts listed include penalties and interest.

n/a - data was not available for the year shown

Source: Delaware County Auditor's Office, City of Delaware Finance Department

City of Delaware, Ohio

*Tangible Personal Property Tax Levies and Collections  
Last Ten Years*  
Table 4

<u>Year</u>	<u>Current Tax Levy <sup>1</sup></u>	<u>Current Tax Collections <sup>1</sup></u>	<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>
1994	\$ 147,856	\$ 146,597	n/a	\$ 146,597
1995	141,328	141,773	n/a	141,773
1996	128,910	137,186	n/a	137,186
1997	147,046	146,688	n/a	146,688
1998	151,445	158,037	5,646	163,683
1999	163,391	157,575	4,339	161,914
2000	191,509	179,982	6,521	186,503
2001	194,324	183,962	9,402	193,364
2002	236,165	215,459	1,661	217,120
2003	191,872	175,739	15,143	190,882

<sup>1</sup> State reimbursement of homestead and rollback exemptions are included.

<sup>2</sup> Amounts listed include penalties and interest.

n/a - data was not available for the year shown

Source: Delaware County Auditor's Office

City of Delaware, Ohio

Assessed and Estimated Actual Value of Taxable Property  
Last Ten Years  
Table 5

Year	Real Property		Public Utility Property		Tangible Personal Property		Total		Percentage of Total Assessed Value to Total Est. Actual Value
	Assessed Value	Est. Actual Value	Assessed Value	Est. Actual Value	Assessed Value	Est. Actual Value	Assessed Value	Est. Actual Value	
1994	\$200,514,400	\$ 572,898,286	\$ 15,360,870	\$ 43,888,200	\$ 54,761,605	\$ 219,046,420	\$ 270,636,875	\$ 835,832,906	32.38 %
1995	205,421,320	586,918,057	16,504,530	47,158,800	52,344,058	209,373,232	274,269,908	843,450,089	32.52
1996	215,799,340	616,569,543	15,427,260	44,077,886	47,744,809	190,979,236	278,971,409	851,626,665	32.76
1997	259,832,180	742,377,657	15,762,540	45,035,829	54,462,085	217,848,340	330,056,805	1,005,261,826	32.83
1998	279,358,680	798,167,657	15,803,630	45,153,229	56,090,928	224,363,712	351,253,238	1,067,684,598	32.90
1999	295,846,500	845,275,714	15,509,380	44,312,514	60,515,581	242,062,324	371,871,461	1,131,650,552	32.86
2000	360,747,750	1,030,707,857	15,152,440	43,292,686	70,931,282	283,725,128	446,831,472	1,357,725,671	32.91
2001	380,318,060	1,086,623,029	15,066,510	43,047,171	71,981,283	287,925,132	467,365,853	1,417,595,332	32.97
2002	405,554,140	1,158,726,114	12,133,020	34,665,771	75,335,524	301,342,096	493,022,684	1,494,733,981	32.98
2003	468,588,830	1,338,825,229	13,168,240	37,623,543	71,398,851	285,595,404	553,155,921	1,662,044,176	33.28

Source: Delaware County Auditor's Office

City of Delaware, Ohio

Property Tax Rates -- Direct and Overlapping Governments Per \$1,000 of Assessed Valuation  
Last Ten Years  
Table 6

Collection Year	City of Delaware			County	School District	Other	Total Tax Levy
	General Fund	Police & Fire Pension	Total				
1994	\$ 2.10	\$ 0.60	\$ 2.70	\$ 5.62	\$ 51.00	\$ 8.30	\$ 67.62
1995	2.10	0.60	2.70	5.62	51.60	7.80	67.72
1996	2.10	0.60	2.70	5.62	56.10	7.80	72.22
1997	2.10	0.60	2.70	5.62	64.14	8.30	80.76
1998	2.10	0.60	2.70	5.62	63.89	8.30	80.51
1999	2.10	0.60	2.70	5.62	66.91	8.30	83.53
2000	2.10	0.60	2.70	5.62	65.95	8.30	82.57
2001	2.10	0.60	2.70	5.62	66.00	8.30	82.62
2002	2.10	0.60	2.70	5.61	65.37	4.08	77.76
2003	2.10	0.60	2.70	5.61	64.97	4.05	77.33

Source: Delaware County Auditor's Office



## City of Delaware, Ohio

### Principal Property Taxpayers

December 31, 2003

Table 7

<u>Taxpayer</u>	<u>Real/Public Utility Property Assessed Valuation</u>	<u>% of Total City Assessed Valuation (2003 Collection Year)</u>
Columbus Southern Power Co	\$ 8,042,990	1.72 %
Bowtown Apartments, Inc.	4,974,200	1.06
USPG Portfolio Two, LLC	4,693,395	1.00
SARBG Delaware, LTD	4,594,765	0.98
The Kroger Company	3,425,975	0.73
Willow Brook Christian	4,230,380	0.90
Long Real Estate Inc	3,051,650	0.65
Olentangy Building	2,794,400	0.60
PPG Industries	2,785,125	0.59
Western Auto Supply	2,434,075	0.52
Liebert North America Inc	2,271,500	0.48
Hayes Colony Ltd	2,234,855	0.48
City of Delaware	2,711,765	0.58
Delaware Land Company	2,178,715	0.46
Verizon North Inc	1,994,080	0.43
Total City Valuation	\$ 468,588,830	11.19 %

Source: Delaware County Auditor's Office

City of Delaware, Ohio

Special Assessment Billings and Collections  
Last Ten Years  
Table 8

Collection Year	Special Assessment Billings <sup>1</sup>	Total Assessments Collected <sup>2</sup>	Percentage of Collections to Amount Billed
1994	n/a	\$ 4,683	n/a
1995	n/a	4,283	n/a
1996	n/a	1,715	n/a
1997	\$ 1,863	1,756	94.26 %
1998	1,584	1,337	84.41
1999	673	323	47.99
2000	19,954	18,775	94.09
2001	151,256	45,687	30.21
2002	37,553	37,200	99.06
2003	39,921 <sup>3</sup>	38,352	96.07

Source: Delaware County Auditor

<sup>1</sup> Only governmental fund type assessments are included in this table. Assessments include service assessments and debt service assessments, which includes interest. Delaware County collects these assessments on behalf of the City.

<sup>2</sup> Prepayments of future assessments are not included.

<sup>3</sup> Does not include \$146,733 demolished building assessment.

n/a - data was not available for the year shown

City of Delaware, Ohio

Computation of Legal Debt Margin

December 31, 2003

Table 9

	<i>Total Debt Limit</i> 10.5%	<i>Total Unvoted</i> Limit 5.5%
Total Assessed Valuation	\$ 553,155,921	\$ 553,155,921
Legal Debt Limit Of Assessed Value	58,081,372	30,423,576
Total Outstanding Debt December 31, 2003		
Special Assessment Bonds Payable	233,000	233,000
General Obligation Bonds Payable	12,795,000	12,795,000
Notes Payable	1,145,000	1,145,000
Total Outstanding Debt	<u>14,173,000</u>	<u>14,173,000</u>
Less Exemptions		
Special Assessment Bonds Payable	233,000	233,000
General Obligation Bonds Payable	12,795,000	12,795,000
Notes Payable	1,145,000	1,145,000
Debt Service Fund Balance <sup>1</sup>	89,169	89,169
Total Exemptions:	<u>14,262,169</u>	<u>14,262,169</u>
Net Debt	<u>(89,169)</u>	<u>(89,169)</u>
Total Legal Debt Margin	<u>\$ 58,170,541</u>	<u>\$ 30,512,745</u>
[Debt Limit minus Net Debt]		
Net Debt as Percentage of Assessed Value	-0.02%	-0.02%

Source: City of Delaware; Finance Department

<sup>1</sup> The fund balance is only from the General Obligation Bond Retirement Fund because the Special Assessment Bond Retirement Fund is associated with Special Assessment Bonds.

City of Delaware, Ohio

Ratio of Net General Obligation Bonded Debt to Assessed Value and Net General Obligation Bonded Debt Per Capita  
Last Ten Years  
Table 10

<u>Year</u>	<u>Net General Bonded Debt</u> <sup>1</sup>	<u>Assessed Value</u> <sup>2</sup>	<u>Population</u> <sup>3</sup>	<u>Percentage of Net Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt per Capita</u>
1994	\$ 4,143,449	\$ 270,637	20,700	1.53 %	\$ 200
1995	3,702,646	274,270	21,000	1.35	176
1996	3,243,267	278,971	22,000	1.16	147
1997	2,763,818	330,057	23,000	0.84	120
1998	2,262,894	351,253	24,000	0.64	94
1999	1,893,572	371,871	25,000	0.51	76
2000	(465,403)	446,831	25,243	(0.10)	(18)
2001	(311,864)	467,366	26,000	(0.07)	(12)
2002	5,424,996	493,023	27,450	1.10	198
2003	5,415,831	553,156	29,000	0.98	187

<sup>1</sup> Net general bonded debt equals the amount of general obligations bonds outstanding minus the debt service fund balance available to pay general obligation debt.

<sup>2</sup> Shown in thousands of dollars

<sup>3</sup> Source: Delaware County Auditor's Office, City of Delaware Finance Department, U.S. Census Bureau  
When unavailable, estimates are interpolated based on increases in construction of single and double family homes.

City of Delaware, Ohio

*Ratio of Annual Debt Service Expenditures for General Bonded Debt to Total General Governmental Expenditures  
Last Ten Years*  
Table 11

<i>Year</i>	<i>Principal</i>	<i>Interest and Fiscal Charges</i>	<i>Debt Service on General Obligation Bonded Debt</i>	<i>General Governmental Expenditures</i>	<i>Ratio</i>
1994	\$ 432,000	\$ 220,848	\$ 652,848	\$ 12,934,264	5.05 %
1995	447,000	205,605	652,605	13,272,787	4.92
1996	467,000	187,637	654,637	14,195,078	4.61
1997	487,000	167,490	654,490	15,869,660	4.12
1998	507,000	145,043	652,043	19,709,948	3.31
1999	530,000	124,077	654,077	20,273,715	3.23
2000	1,766,000	602,731	2,368,731	22,096,371	10.72
2001	0	0	0	19,879,188	0.00
2002	0	0	0	22,587,404	0.00
2003	150,000	28,736	178,736	20,930,382	0.85

Source: City of Delaware, Finance Department

City of Delaware, Ohio

Computation of Direct and Overlapping General Obligation Bonded Debt

December 31, 2003

Table 12

<u>Jurisdiction</u>	<u>Net Debt Outstanding <sup>1</sup></u>	<u>Percentage Applicable to the City of Delaware <sup>2</sup></u>	<u>Amount Applicable to the City of Delaware</u>
City of Delaware	\$ 5,505,000	100.00	\$ 5,505,000
Delaware County	31,420,000	0.00	0

Sources: City of Delaware, Finance Department, Delaware County Auditor's Office,  
State of Ohio Auditor's Office, Delaware City Schools Treasurer's Office

<sup>1</sup> Net debt outstanding equals the amount of general obligation bonds outstanding minus the debt service fund balance available to pay non-special assessment general obligation debt.

<sup>2</sup> Percentages determined by dividing each overlapping subdivision's assessed valuation within the City by the subdivision's total assessed valuation.

City of Delaware, Ohio

Revenue Bond Coverage; Enterprise Funds

Last Ten Years

Table 13

Year	Gross Revenues <sup>1</sup>	Operating Expenses <sup>2</sup>	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
<i>Water Enterprise Fund</i>							
1994	\$ 2,218,324	\$ 1,428,616	\$ 789,708	\$ 90,000	\$ 26,560	\$ 116,560	6.78
1995	2,123,301	1,422,399	700,902	315,000	22,950	337,950	2.07
1996	2,187,338	1,335,432	851,906	-	-	-	0.00
1997	2,231,484	1,210,380	1,021,104	-	-	-	0.00
1998	2,310,822	1,380,327	930,495	-	-	-	0.00
1999	2,571,258	1,675,855	895,403	-	-	-	0.00
2000	2,784,610	1,592,348	1,192,262	-	-	-	0.00
2001	2,722,086	2,927,335	(205,249)	-	-	-	0.00
2002	2,885,617	3,018,171	(132,554)	-	-	-	0.00
2003	2,805,469	3,351,476	(546,007)	-	-	-	0.00
<i>Sewer Enterprise Fund</i>							
1994	1,876,189	1,249,852	626,337	170,833	285,307	456,140	1.37
1995	1,887,797	1,440,979	446,818	180,417	279,252	459,669	0.97
1996	1,950,378	1,436,186	514,192	185,834	271,997	457,831	1.12
1997	2,221,125	1,287,171	933,954	192,170	262,286	454,456	2.06
1998	2,302,501	1,286,388	1,016,113	200,833	255,223	456,056	2.23
1999	2,443,258	1,538,810	904,448	211,250	245,640	456,890	1.98
2000	2,782,637	1,594,389	1,188,248	226,667	234,103	460,770	2.58
2001	2,901,374	2,321,664	579,710	236,667	222,503	459,170	1.26
2002	3,340,178	2,619,899	720,279	247,557	211,238	458,795	1.57
2003	3,358,077	2,825,615	532,462	-	-	-	0.00

Sources: City of Delaware Finance Department

<sup>1</sup>Total Revenues exclusive of interest income, capacity fees, and donated assets

<sup>2</sup>Total operating expenses exclusive of depreciation.

City of Delaware, Ohio

Demographic Statistics

Last Ten Years

Table 14

<i>Year</i>	<i>Population</i> <sup>1</sup>	<i>Per Capita Income</i> <sup>1</sup>	<i>School Enrollment</i> <sup>2</sup>	<i>Delaware County Unemployment Rate</i> <sup>3</sup>
1994	20,700	\$ 28,353	3,939	3.60 %
1995	21,000	29,632	3,952	3.00
1996	22,000	30,544	4,011	3.50
1997	23,000	31,873	4,101	2.90
1998	24,000	33,242	4,122	2.00
1999	25,000	34,333	4,121	2.10
2000	25,243	35,000	4,105	1.80
2001	26,500	35,600	4,165	2.80
2002	27,450	36,700	4,454	3.70
2003	29,000	37,300	4,499	3.80

Sources: U.S Census Bureau, Bureau of Economic Analysis

<sup>1</sup> "Population estimates and Projections ", published by the U.S. Department of Commerce, Bureau of the Census, when available. When unavailable, estimates are interpolated based on increases in construction of single and double family homes.

<sup>2</sup> Delaware City School District

<sup>3</sup> Ohio Bureau of Employment Services, Civilian Labor Force Research and Statistics Estimates



City of Delaware, Ohio

Property Value, Construction, and Bank Deposits  
Last Ten Years  
Table 15

Collection Year	Real Property Value		New Construction		Total Value	Domestic Bank Deposits in County <sup>3</sup>
	Agricultural/ Residential Value <sup>1</sup>	Commercial/ Industrial Value <sup>1</sup>	Agricultural/ Residential Value <sup>2</sup>	Commercial/ Industrial Value <sup>2</sup>		
1994	\$ 2,970,420	\$ 3,735,400	\$ 20,431,254	n/a	\$ 20,431,254	\$ 229,752,000
1995	3,256,360	2,718,180	18,338,004	n/a	18,338,004	243,856,000
1996	6,249,050	1,463,840	28,972,393	n/a	28,972,393	279,091,000
1997	6,991,050	3,029,550	32,321,537	n/a	32,321,537	322,576,000
1998	9,608,430	4,402,700	35,700,671	n/a	35,700,671	n/a
1999	11,746,350	2,565,920	49,058,980	23,727,540	72,786,520	n/a
2000	13,081,560	3,762,030	43,353,781	23,275,534	66,629,315	n/a
2001	14,152,460	4,811,210	58,074,335	29,264,163	87,338,498	n/a
2002	12,289,590	8,208,670	43,911,346	72,474,628	116,385,974	n/a
2003	17,601,960	6,578,830	66,241,452	12,442,220	78,683,672	n/a

Sources:

<sup>1</sup> Delaware County Auditor

<sup>2</sup> City of Delaware Planning Department

<sup>3</sup> Federal Reserve Bank of Cleveland shown in thousands of dollars for commercial banks headquartered in Delaware County

n/a - data was not available for the year shown

## City of Delaware, Ohio

### Miscellaneous Statistics

December 31, 2003

Table 16

Date of Incorporation:	1816	Delaware City School District:	
Effective Date of Charter:	November 6, 1951	Elementary Schools	5
Form of Government:	Council/City Manager	Secondary Schools	3
Area:	16 square miles	Staff Members	
Miles of Streets:	135	Certified staff	373
Number of Street Lights:	900	Classified & support	245
Number of Traffic Signs:	5000	Total Staff	618
Number of Traffic Lights:	54	2002/2003 Student Enrollment	
Miles of Sanitary Sewers:	112	Elementary Enrollment	1828
Miles of Storm Sewers:	35	Secondary Enrollment	3118
Miles of Water Distribution:	125	Total Enrollment	4946
Fire Protection:		Student/Teacher Ratio	19/1
Number of Stations	2	Recreation and Culture:	
Number of Firemen and Officers [FT]	44	Number of Parks	13
Number of Firemen [PT]	0	Acreage of Parks	200
Police Protection:		Number of Playgrounds	11
Number of Stations	1	Number of Swimming Pools	1
Number of Policemen and Officers	40	Number of Tennis Courts	8
Hospitals:		Number of Golf Courses	1
Grady Memorial Hospital		Number of Community Centers	1
		Public Libraries	1

Sources: City of Delaware Public Works Department, Engineering Department, Recreational Services Department, Finance Department, Delaware City Schools Treasurer's Department



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**CITY OF DELAWARE**

**DELAWARE COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
OCTOBER 18, 2004**