



**SOUTH POINT LOCAL SCHOOL DISTRICT
LAWRENCE COUNTY**

AGREED UPON PROCEDURES

FOR THE PERIOD JULY 1, 2003 THROUGH OCTOBER 31, 2005



**Auditor of State
Betty Montgomery**

**SOUTH POINT LOCAL SCHOOL DISTRICT
LAWRENCE COUNTY**

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Auditor of State Betty Montgomery

INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Board of Education
South Point Local School District
Lawrence County
203 Park Avenue
South Point, Ohio 45680

To the Board of Education:

We have performed the procedures enumerated below, which were agreed to by South Point Local School District, Lawrence County, Ohio (the School District) Board of Education for the purposes of comparing the bank versus book activity of both the general operating and payroll accounts. We followed the American Institute of Certified Public Accountants' attestation standards for agreed-upon procedures engagements. The sufficiency of the procedures is solely the responsibility of School District Treasurer. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Procedures performed for the payroll account were for the period July 1, 2003 through September 30, 2005. Procedures performed for the general account were for the period July 1, 2003 through October 31, 2005.

The procedures and associated findings, if any, are as follows:

1. Cash Receipts - We compared the amounts recorded on the School District's Financial Detail Report to the deposits per the bank for each month and identified all variances.
2. Cash Disbursements - We compared the disbursement amounts recorded on the bank statements to the School District's Check Register Report (CHEKPY) for each month and identified all variances.
3. Bank Versus Book Activity Comparison
 - A) We prepared a proof of cash for the payroll and general accounts for each month and identified variances.
 - B) We compared total unaudited fund balances to the depository balances and listed all differences for each month for the general account.
 - C) We compared the bank versus book activity of the School District's payroll account for each month and identified variances.
4. Cash Activity
 - A) We listed the audited fund balances from the June 30, 2003 audit report and summarized the cash receipts and disbursements for each fund, after adjustments for differences, and calculated the unaudited fund balances at June 30, 2004; June 30, 2005; and October 31, 2005.

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4. Cash Activity (Continued)

- B) We compared the fund balances recorded on the School District's June 2004; June 2005; and October 2005 Fund Balance Report to the unaudited fund balances we calculated, and listed the variances.

As a result of the procedures performed on the payroll account, we found the account was out of balance by a net amount of \$7,368.52. We have attached Schedules A through C to support this amount. These schedules outline the variances by year and breakdown the various errors identified. In addition to this, we also identified a finding for recovery against the School District Treasurer and several employees of the School District. This is outlined in Exhibit 1 attached to this report.

As a result of the procedures performed on the general account, we found the account was out of balance by a net amount of \$58,454.09. We have attached Schedules D through G to support this amount. These schedules show the variances by year and breakdown the various errors identified.

We were not engaged to, and did not perform an examination, the objective of which would be the expression of an opinion on the School District's financial activity. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that we would have reported to you.

This report is intended solely for the information and use of the School District officials and is not intended to be and should not be used by anyone else.



Betty Montgomery
Auditor of State

February 3, 2006

Exhibit 1

Finding for Recovery

In December 2003, the School District improperly transferred funds from the School District's Payroll Account to the following individuals' personal accounts for the withholdings indicated below:

Employee	Christmas Club	Savings Account	Total
William Barker	\$35	\$0	\$35
Anne Barnett	50		50
Sharon Bryant	25	25	50
Donna Buckley		100	100
Debra Canterbury	25		25
Donna Childers	30		30
Mark Christian		200	200
William Christian		250	250
Patricia Coburn	75		75
Toni Collins		100	100
Henry Cooke		250	250
E.D. Covey	15		15
Betty Craddock	40	75	115
Lela Dalton-Petrie	50		50
Karen Daniels	50	100	150
Cirilda Dean	70		70
Cecilia Forbush	25		25
David Frazer		10	10
Laura Hazelett	40		40
Mildred Herrell	15		15
Donna Hunt	40		40
Janice Keatley	20	50	70
Barbara Keyser	35		35
Henrietta Kitchen		50	50
Gregory Kuhn	50	190	240
David Lanning	60		60
Karen Lawson	100		100
Martha Lowe	80	50	130
Deborah Martin	50	50	100
Chris Mathes		150	150
Gloria Matney	50	25	75
Charles Maynard	60	50	110
Terri Maynard	60	50	110
Marjorie McKee	80	40	120
Michael McKee	75		75

South Point Local School District
Lawrence County
Independent Accountants' Report on Applying
Agreed-Upon Procedures
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Employee	Christmas Club	Savings Account	Total
Sara Murnahan	50	50	100
Pamela Musick		400	400
Stephanie Musick-Hill	50		50
Thalia Neal	50		50
James Norris	60		60
Jack Nuckols	50		50
Sara Nuckols	100	170	270
Janet Oliver	35	300	335
Julia Pack	45		45
Michael Patrick	100		100
Gloria Pennington	50		50
Janice Pennington	20		20
Desiree' Plank	40	50	90
Deborah Presley	25	50	75
Teresa Saunders	50		50
Dolores Scherer	100	110	210
Joseph Stevens	25	25	50
Mary Stone	25		25
Jacqueline Tyler	45		45
Rita Vance	250	200	450
Karla Viglianco		100	100
Terry Walls	75		75
Melissa Waugh	50		50
Deborah Webb	20		20
Judy Webb	20	160	180
Alice Wheeler	20	40	60
Tammy Williams	20	20	40
Deborah York	100		100
Pamela York	100		100
Total:	\$2,880	\$3,490	\$6,370

These individuals received the amount in their accounts through electronic fund transfers from the School District's Payroll Account due to an error in the payroll processing. The School District incorrectly transferred these funds into the employees' accounts but they were not withheld from the employees' gross payroll.

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Lawrence County
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As of April 20, 2006, the following individuals have paid the entire amount of their portion of the Finding for Recovery:

Employee	Amount Paid	Date Paid	Duplicate Receipt Number	SCOCA Receipt Number	Method of Payment	Fund
Mark Christian	\$200	February 6, 2006	77	23305	Cash	General
Toni Collins	100	February 12, 2006	4	23343	Check	General
Cirilda Dean	70	February 3, 2006	6	23305	Check	General
Edward Covey	15	March 16, 2006	24	23599	Check	General
Cecilia Forbush	25	March 13, 2006	20	23521	Check	General
Donna Hunt	40	February 16, 2006	1	23390	Check	General
Janice Keatley	70	February 2, 2006	6	23260	Check	General
Henrietta Kitchen	50	March 10, 2006	19	23501	Check	General
Martha Lowe	130	March 2, 2006	16	23451	Check	General
Deborah Martin	100	February 28, 2006	14	23451	Check	General
Charles Maynard	110	March 14, 2006	22	23538	Check	General
Terri Maynard	110	March 14, 2006	23	23538	Check	General
Michael McKee	75	March 13, 2006	21	23521	Check	General
James Norris	60	February 22, 2006	2	23390	Check	General
Julia Pack	45	February 2, 2006	7	23260	Check	General
Mary Stone	25	February 2, 2006	8	23260	Check	General
Karla Viglianco	100	March 2, 2006	17	23451	Check	General
Judy Webb	180	February 2, 2006	11	23343	Check	General
Deborah York	100	February 10, 2006	12	23343	Check	General
Pamela York	100	February 6, 2006	13	23260	Check	General
Teresa Saunders	50	March 23, 2006	25	23599	Check	General
Sharon Bryant	50	March 23, 2006	26	23599	Check	General
Chris Mathes	150	March 23, 2006	27	23602	Check	General
Karen Lawson	100	March 23, 2006	28	23602	Cash	General
Deborah Webb	20	March 24, 2006	29	23602	Check	General
Gloria Matney	75	March 24, 2006	30	23602	Check	General
Jacque Tyler	45	March 24, 2006	31	23602	Check	General
Laura Hazelett	40	March 24, 2006	32	23602	Check	General
Gloria Pennington	50	March 24, 2006	33	23602	Check	General
Donna Childers	30	March 24, 2006	34	23624	Cash	General
William Christian	250	March 27, 2006	35	23624	Check	General
Pam Musick	400	March 29, 2006	39	23627	Check	General
Deborah Presley	75	March 29, 2006	38	23627	Check	General
Barbara Keyser	35	April 6, 2006	41	23685	Check	General

South Point Local School District
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Employee	Amount Paid	Date Paid	Duplicate Receipt Number	SCOCA Receipt Number	Method of Payment	Fund
Joseph Stevens	50	April 3, 2006	40	23684	Check	General
David Lanning	60	March 24, 2006 April 11, 2006	N/A	23602 23685	Payroll Deduction	General
William Barker	35	April 11, 2006	N/A	23685	Payroll Deduction	General
Rita Vance	450	February 13, 2006 March 2, 2006 March 29, 2006	9 15 37	23343 23451 23627	Check for \$150 Check for \$150 Check for \$150	General
Terry Walls	75	February 24, 2006 March 13, 2006 March 24, 2006 April 11, 2006 April 17, 2006	N/A	23389 23521 23602 23685 23759	Payroll Deduction	General
Karen Daniels	150	February 10, 2006 February 24, 2006 March 13, 2006 March 24, 2006 April 11, 2006 April 17, 2006	N/A	23305 23389 23521 23602 23685 23759	Payroll Deduction	General
Debra Canterbury	25	February 10, 2006 February 24, 2006 March 13, 2006 March 24, 2006 April 11, 2006 April 17, 2006	N/A	23305 23389 23521 23602 23685 23759	Payroll Deduction	General
Total Paid:	\$3,920					

In accordance with the foregoing facts and pursuant to Ohio Rev. Code Section 117.28, a Finding for Recovery for public monies illegally expended is hereby issued against each of the individuals listed above and the School District Treasurer, Daniel McDavid, jointly and severally, for each amount listed above, in the total amount of \$2,450, and in favor of South Point Local School District's General Fund, for the total amount of \$2,450.

**SOUTH POINT LOCAL SCHOOL DISTRICT
LAWRENCE COUNTY
SCHEDULE A-1
PAYROLL ACCOUNT BANK VERSUS BOOK ACTIVITY COMPARISON
FOR THE YEAR ENDED JUNE 30, 2004**

June 30, 2004 Bank Versus Book Activity Comparison:

U.S. Bank Balance - Payroll Account	\$44,775.02	
Add: Deposits In Transit to the bank	135.00	
Add: Net Fiscal Year 2004 Adjustment (See Schedule A-2)	7,420.20	
Less: Outstanding Checks	(52,280.22)	
Less: Outstanding Electronic Fund Transfers	(50.00)	
	<hr/>	
School District Payroll Bank Balance		<u><u>\$0</u></u>
School District Payroll Book Balance		<u><u>\$0</u></u>

**SOUTH POINT LOCAL SCHOOL DISTRICT
LAWRENCE COUNTY
SCHEDULE A-2
DETAIL OF FISCAL YEAR 2004 PAYROLL ACCOUNT NET ADJUSTMENT
FOR THE YEAR ENDED JUNE 30, 2004**

Individual Item Description	<u>Amount</u>
Unrecorded interest which should be posted to the General Account	(\$372.72)
Net effect of error noted in July 2003, item was paid into General Account instead of Payroll Account	286.99
Medicare portion of new pay not made and is due to Federal Government (Check # 41028 dated 7/03/2003 posted but not disbursed)	(15.30)
Check printing fee (9/16/2003)	228.00
Item which should be posted to the General Account, this item is the result of the net instead of the gross amount of a voided direct deposit # 519771	(259.94)
Differences in IRS transfers issued 9/12/2003 and 9/26/2003	110.48
Photocopy fee (11/13/2003)	12.00
Check # 84162 which cleared the bank but not posted to the payroll system	349.79
January 2004 group of checks which cleared bank account for more than deposit which we feel was the result of the Treasurer not depositing enough money into the payroll account	500.91
Electronic fund transfers that should have been voided but were paid out (See Exhibit 1)	6,370.00
Electronic fund transfer error	215.00
\$1 variance noted in Federal tax transfer on June 7, 2004 and unidentified differences noted during our procedures	<u>(5.01)</u>
Total Fiscal Year 2004 Net Adjustment:	<u><u>\$7,420.20</u></u>

**SOUTH POINT LOCAL SCHOOL DISTRICT
LAWRENCE COUNTY
SCHEDULE B-1
PAYROLL ACCOUNT BANK VERSUS BOOK ACTIVITY COMPARISON
FOR THE YEAR ENDED JUNE 30, 2005**

June 30, 2005 Bank Versus Book Activity Comparison:

U.S. Bank Balance - Payroll Account	\$337,484.11	
Add: Deposits In Transit to the bank	952.33	
Add: Net Fiscal Year 2004 Adjustment (See Schedule A-2)	7,420.20	
Add: Net Fiscal Year 2005 Adjustment (See Schedule B-2)	65.30	
Less: Early Deposit not posted until July 2005	(298,333.09)	
Less: Outstanding Checks	(39,485.79)	
Less: Outstanding Electronic Fund Transfers	<u>(8,103.06)</u>	
School District Payroll Bank Balance		<u><u>\$0</u></u>
School District Payroll Book Balance		<u><u>\$0</u></u>

**SOUTH POINT LOCAL SCHOOL DISTRICT
LAWRENCE COUNTY
SCHEDULE B-2
DETAIL OF FISCAL YEAR 2005 PAYROLL ACCOUNT NET ADJUSTMENT
FOR THE YEAR ENDED JUNE 30, 2005**

Individual Item Description	<u>Amount</u>
Unrecorded interest which should be posted to the General Account	(\$390.04)
Insufficient FICA employer portion deposited into payroll account from General Account. FICA amount paid was correct.	203.36
Check # 89049 cleared for \$2 less than the amount posted to the system	(2.00)
February 25, 2005 direct deposit withdrawal was \$100 less than the amount posted to the system	(100.00)
Check # 89931 cleared the bank but was not posted to the system	126.98
Check # 90114 cleared for \$3 less than what was posted to the system	(3.00)
Difference in amount deposited and amount paid out for check # 90318	<u>230.00</u>
Total Fiscal Year 2005 Net Adjustment:	<u><u>\$65.30</u></u>

**SOUTH POINT LOCAL SCHOOL DISTRICT
LAWRENCE COUNTY
SCHEDULE C-1
PAYROLL ACCOUNT BANK VERSUS BOOK ACTIVITY COMPARISON
FOR THE PERIOD JULY 1, 2005 THROUGH SEPTEMBER 30, 2005**

September 30, 2005 Bank Versus Book Activity Comparison:

Bank Balance		\$45,875.44
Add: Deposits In Transit to the bank		952.33
Add: Net Fiscal Year 2004 Adjustment (See Schedule A-2)	7,420.20	
Add: Net Fiscal Year 2005 Adjustment (See Schedule B-2)	65.30	
Add: Net Fiscal Year 2006 Adjustment (See Schedule C-2)	(116.98)	
Total Net Adjustment		7,368.52
Less: Outstanding Checks		(46,093.23)
Less: Outstanding Electronic Fund Transfers		(8,103.06)
School District Payroll Bank Balance		\$0
School District Payroll Book Balance		\$0

NOTE: The General Account should deposit \$7,368.52 in the Payroll Account to cover the differences noted for the Net Fiscal Year 2004 through 2006 Adjustments

**SOUTH POINT LOCAL SCHOOL DISTRICT
LAWRENCE COUNTY
SCHEDULE C-2
DETAIL OF FISCAL YEAR 2006 PAYROLL ACCOUNT NET ADJUSTMENT
FOR THE PERIOD JULY 1, 2005 THROUGH SEPTEMBER 30, 2005**

Individual Item Description	<u>Amount</u>
Unrecorded interest which should be posted to the General Account	<u>(\$116.98)</u>
Total Fiscal Year 2006 Net Adjustment:	<u><u>(\$116.98)</u></u>

**SOUTH POINT LOCAL SCHOOL DISTRICT
LAWRENCE COUNTY
SCHEDULE D-1
GENERAL ACCOUNT BANK VERSUS BOOK ACTIVITY COMPARISON
FOR THE YEAR ENDED JUNE 30, 2004**

June 30, 2004 Bank Balances

U.S. Bank - Certificates of Deposit	\$1,971,084.09	
U.S. Bank - Checking Account	750,000.38	
U.S. Bank - Municipal Investor Account	10,334,295.67	
U.S. Bank - Cash Management Account	<u>3,574,173.28</u>	
Total Cash Balance per Bank Statements, etc.		\$16,629,553.42

Bank Balance	16,629,553.42	
Less: Outstanding Checks	<u>(225,654.03)</u>	

School District Bank Balance **\$16,403,899.39**

Book Balance Per June 30, 2004 FINSUM and FINDET Reports	\$16,430,873.11	
Less: Net Fiscal Year 2004 Adjustment (See Schedule D-2)	<u>(26,973.72)</u>	

School District Book Balance **\$16,403,899.39**

**SOUTH POINT LOCAL SCHOOL DISTRICT
LAWRENCE COUNTY
SCHEDULE D-2
DETAIL OF FISCAL YEAR 2004 GENERAL ACCOUNT NET ADJUSTMENT
FOR THE YEAR ENDED JUNE 30, 2004**

Items Which Should Be Posted To the General Fund:

Individual Item Description	<u>Amount</u>
Voided check posted as a receipt	(\$1,704.37)
Check # 41163 which cleared bank statement but was not posted	(50.00)
Check # 41165 which cleared bank statement but was not posted	(50.00)
Deposit items returned per bank statements	(766.25)
Net amount of cash management account interest not posted	141.69
Retrieval fee on bank statement not posted (9/12/2003)	(6.00)
Voided payroll check # 519545 posted as a receipt (Receipt # 17782)	(1,857.30)
Voided payroll check # 519771 posted as a receipt (Receipt # 17783)	(611.31)
Receipts posted in September 2003 that were also posted in August 2003	(613.55)
Net state foundation expenditure not posted	(23,515.48)
Voided payroll check # 522485 posted as a receipt (Receipt # 19705)	(555.08)
Certificates of deposit account interest not posted	3,413.89
June 2003 difference between bank statement receipt amount and amount posted	(944.50)
November 2003 difference between bank statement receipt amounts and amounts posted	19.50
November 2003 receipt deposited but not posted	44.50
May 2004 receipt deposited but not posted	110.00
Unsupported receipt posted by School District Treasurer described as "CK PD 2X BY BANK"	(7.96)
Unsupported receipt posted by School District Treasurer described as "adj"	(10.05)
Unsupported receipt posted by School District Treasurer described as "correct bankst 110.50-"	(11.45)
Total Fiscal Year 2004 Net Adjustment:	<u><u>(\$26,973.72)</u></u>

**SOUTH POINT LOCAL SCHOOL DISTRICT
LAWRENCE COUNTY
SCHEDULE E-1
GENERAL ACCOUNT BANK VERSUS BOOK ACTIVITY COMPARISON
FOR THE YEAR ENDED JUNE 30, 2005**

June 30, 2005 Bank Balances

U.S. Bank - Certificates of Deposit	\$2,914,924.20	
U.S. Bank - Checking Account	750,042.78	
U.S. Bank - Municipal Investor Account	8,207,718.37	
U.S. Bank - Cash Management Account	5,007,604.27	
Total Cash Balance per Bank Statements, etc.	<u>16,880,289.62</u>	\$16,880,289.62

Bank Balance	16,880,289.62	
Add: Check which cleared bank in Fiscal Year 2005 but not posted to School District's records until Fiscal Year 2006 not included in Fiscal Year 2005 Adjustment below	295,683.86	
Less: Outstanding Checks	<u>(315,859.01)</u>	

School District Bank Balance **\$16,860,114.47**

Book Balance Per June 30, 2005 FINSUM and FINDET Reports	\$16,875,925.74	
Less: Net Fiscal Year 2004 Adjustment (See Schedule D-2)	(26,973.72)	
Less: Net Fiscal Year 2005 Adjustment (See Schedule E-2)	<u>11,162.45</u>	

School District Book Balance **\$16,860,114.47**

**SOUTH POINT LOCAL SCHOOL DISTRICT
LAWRENCE COUNTY
SCHEDULE E-2
DETAIL OF FISCAL YEAR 2005 GENERAL ACCOUNT NET ADJUSTMENT
FOR THE YEAR ENDED JUNE 30, 2005**

Items Which Should Be Posted To the General Fund:

Individual Item Description	<u>Amount</u>
Check # 43440 cleared the bank statement but was not posted	(\$3,518.27)
Check # 43522 cleared the bank statement but was not posted	(50.00)
Check printing charge per bank statement not posted (8/03/2004)	(134.18)
Deposited items returned per bank statements not posted	(537.23)
Net difference in state foundation expenditure postings	141.72
Net difference in state foundation receipt postings	(0.01)
Unsupported receipt entry posted with no description (Receipt # 20455)	(70.95)
Unsupported receipt entry posted described as "foundation" (Receipt # 20659)	(70.95)
Analysis service charges per bank statements not posted	(0.44)
Unsupported receipt entry posted described as "closing entry" (Receipt # 20818)	(742,903.75)
Unrestricted Aid deposited 12/03/2004 and 12/17/2004 not posted	767,082.40
Career Tech / Adult Ed Weighted Aid deposited 12/03/2004 and 12/17/2004 not posted	5,540.95
Net amount of cash management account interest not posted	14,808.37
Unsupported receipt entry described as December interest correction (Receipt # 21227)	(7,292.32)
Unsupported receipt entry described as January interest correction (Receipt # 21227)	(7,234.04)
Unsupported receipt entry described as "adj receipts" (Receipt # 21225)	(18.00)
Receipt on May 2005 bank statement not posted	46,740.98
Receipt on May 2005 bank statement not posted	3,409.55
Unsupported receipt entry described as "property tax" (Receipt # 21907)	(50,115.13)
Certificates of deposit account interest not posted	20,456.60
Check # 44033 which cleared bank statement twice	(33.00)
Unsupported adjustment for memo check posted by Treasurer (Check # 999287)	0.10
Unsupported adjustment for memo check posted by Treasurer (Check # 999286)	(8,725.84)
Unsupported adjustment for memo check posted by Treasurer (Check # 999284)	8,725.74
Check # 45078 cleared the bank statement but was not posted	<u>(6,267.16)</u>
Total Fiscal Year 2005 Net General Fund Adjustment:	<u><u>\$39,935.14</u></u>

(Continued)

SOUTH POINT LOCAL SCHOOL DISTRICT
LAWRENCE COUNTY
SCHEDULE E-2
DETAIL OF FISCAL YEAR 2005 GENERAL ACCOUNT NET ADJUSTMENT
FOR THE YEAR ENDED JUNE 30, 2005
(Continued)

Items Which Should Be Posted To the Ohio School Facilities Commission Fund:

	Amount
Municipal Investor Account Interest not posted	\$75,912.34
Municipal Investor Account disbursement not posted	(22,142.27)
Total Fiscal Year 2005 Net Ohio School Facilities Commission Fund Adjustment:	\$53,770.07

Item Which Should Be Posted To the Disadvantaged Pupils Impact Aid Fund

DPIA Restricted Aid deposited 12/03/2004 and 12/17/2004 but not posted	\$82,036.40
Total Fiscal Year 2005 Net Disadvantaged Pupils Impact Aid Fund Adjustment	\$82,036.40

Item Which Should Be Posted To the Title II Fund:

Title II monies deposited 12/13/2004 but not posted	\$4,140.00
Total Fiscal Year 2005 Net Title II Fund Adjustment:	\$4,140.00

Items Which Should Be Posted To the Food Service Fund:

Food Service monies deposited 12/22/2004 but not posted	\$40,513.15
Difference between receipt amount per bank statement and amount posted	(2.00)
Unsupported receipt on books not on bank statement deemed a duplicate posting	(35.25)
Total Fiscal Year 2005 Net Food Service Fund Adjustment:	\$40,475.90

Item Which Should Be Posted To the Ohio Reads Fund:

Ohio Reads monies deposited 12/30/2004 but not posted	\$4,000.00
Total Fiscal Year 2005 Net Ohio Reads Fund Adjustment:	\$4,000.00

Item Which Should Be Posted To the Debt Service Fund:

Electronic withdrawal per bank statement not posted	(\$205,847.07)
Total Fiscal Year 2005 Net Debt Service Fund Adjustment:	(\$205,847.07)

Item Which Should Be Posted To the Data Comm / Onenet Fund:

Adjustment for memo check # 999284 posted by Treasurer	(\$7,347.99)
Total Fiscal Year 2005 Net Data Comm / Onenet Fund Adjustment:	(\$7,347.99)

(Continued)

**SOUTH POINT LOCAL SCHOOL DISTRICT
LAWRENCE COUNTY
SCHEDULE E-2
DETAIL OF FISCAL YEAR 2005 GENERAL ACCOUNT NET ADJUSTMENT
FOR THE YEAR ENDED JUNE 30, 2005
(Continued)**

SUMMARY OF FISCAL YEAR 2005 GENERAL ACCOUNT NET ADJUSTMENT BY FUND:

Fund	<u>Amount</u>
General	\$39,935.14
Ohio School Facilities Commission	53,770.07
Disadvantaged Pupils Impact Aid	82,036.40
Title II	4,140.00
Food Service	40,475.90
Ohio Reads	4,000.00
Debt Service	(205,847.07)
Data Comm / Onenet	<u>(7,347.99)</u>
Total Fiscal Year 2005 Net Adjustment:	<u><u>\$11,162.45</u></u>

**SOUTH POINT LOCAL SCHOOL DISTRICT
LAWRENCE COUNTY
SCHEDULE F-1
GENERAL ACCOUNT BANK VERSUS BOOK ACTIVITY COMPARISON
FOR THE PERIOD JULY 1, 2005 THROUGH OCTOBER 31, 2005**

October 31, 2005 Bank Balances

U.S. Bank - Certificates of Deposit (Per 6/30/05 Bank Confirmation Plus Interest Posted 7/05 - 10/05)	\$2,914,924.20	
U.S. Bank - Checking Account	750,933.97	
U.S. Bank - Municipal Investor Account	8,305,149.77	
U.S. Bank - Cash Management Account	<u>7,060,242.61</u>	
Total Cash Balance per Bank Statements, etc.		\$19,031,250.55

Bank Balance	19,031,250.55	
Less: Outstanding Checks	<u>(167,032.31)</u>	

School District Bank Balance **\$18,864,218.24**

Book Balance Per October 31, 2005 FINSUM and FINDET Reports \$18,805,764.15

Less: Net Fiscal Year 2004 Adjustment (See Schedule D-2)	(26,973.72)	
Less: Net Fiscal Year 2005 Adjustment (See Schedule E-2)	11,162.45	
Less: Net Fiscal Year 2006 Adjustment (See Schedule F-2)	<u>74,265.36</u>	
Total Net Adjustment (See Schedule G):	58,454.09	

School District Book Balance **\$18,864,218.24**

**SOUTH POINT LOCAL SCHOOL DISTRICT
LAWRENCE COUNTY
SCHEDULE F-2
DETAIL OF FISCAL YEAR 2006 GENERAL ACCOUNT NET ADJUSTMENT
FOR THE PERIOD JULY 1, 2005 THROUGH OCTOBER 31, 2005**

Items Which Should Be Posted To the General Fund:

Individual Item Description	<u>Amount</u>
Net Cash Management Account interest not posted	\$27,905.57
Receipt deposited 8/10/2005 on bank statement not posted	1,162.06
Overstatement of receipt amount posted by Treasurer (School District received less than amount posted for foundations)	(72,901.00)
Other withdrawals per bank and miscellaneous expenditure items not posted	(858.54)
Check # 85702 cleared the bank but was not posted	(50.00)
Check # 45608 which cleared the bank statement but was not posted to books	(5,500.00)
Deposited item returned per bank statement not posted	(142.75)
Check # 45815 cleared the bank but was not posted	(50.00)
Expenditure reduction for foundation expenditures posted but not received	<u>67,662.54</u>
Total Fiscal Year 2006 Net General Fund Adjustment:	<u><u>\$17,227.88</u></u>

Item Which Should Be Posted To the Ohio School Facilities Commission Fund:

Municipal Investor Account interest not posted	<u>\$46,677.97</u>
Total Fiscal Year 2006 Net Ohio School Facilities Commission Fund Adjustment:	<u><u>\$46,677.97</u></u>

Item Which Should Be Posted To the Improving Teacher Quality / Title II-A Fund:

Expenditure reduction for foundation expenditures posted but not received	<u>\$819.14</u>
Total Fiscal Year 2006 Net Improving Teacher Quality / Title II-A Fund Adjustment	<u><u>\$819.14</u></u>

Item Which Should Be Posted To the Disadvantaged Pupils Impact Aid Fund

Expenditure reduction for foundation expenditures posted for foundation not received	<u>\$5,204.67</u>
Total Fiscal Year 2006 Net Disadvantaged Pupils Impact Aid Fund Adjustment	<u><u>\$5,204.67</u></u>

Item Which Should Be Posted To the Food Service Fund:

Expenditure reduction for foundation expenditures posted for foundation not received	<u>\$1,224.67</u>
Total Fiscal Year 2006 Net Food Service Fund Adjustment:	<u><u>\$1,224.67</u></u>

(Continued)

SOUTH POINT LOCAL SCHOOL DISTRICT
LAWRENCE COUNTY
SCHEDULE F-2
DETAIL OF FISCAL YEAR 2006 GENERAL ACCOUNT NET ADJUSTMENT
FOR THE PERIOD JULY 1, 2005 THROUGH OCTOBER 31, 2005
(Continued)

Item Which Should Be Posted To the Principal Fund:

	Amount
Expenditure reduction for foundation expenditures posted for foundation not received	\$22.60
Total Fiscal Year 2006 Net Principal Fund Adjustment:	\$22.60

Item Which Should Be Posted To the Special Education Grants to States Fund:

Expenditure reduction for foundation expenditures posted for foundation not received	\$788.25
Total Fiscal Year 2006 Net Special Education Grants to States Fund Adjustment:	\$788.25

Item Which Should Be Posted To the Title I Grants to Local Educational Agencies Fund

Expenditure reduction for foundation expenditures posted but not received	\$2,300.18
Total Fiscal Year 2006 Net Title I Grants to Local Educational Agencies Fund Adjustment:	\$2,300.18

SUMMARY OF FISCAL YEAR 2006 GENERAL ACCOUNT NET ADJUSTMENT BY FUND:

Fund	Amount
General	\$17,227.88
Ohio School Facilities Commission	46,677.97
Disadvantaged Pupils Impact Aid	5,204.67
Improving Teacher Quality / Title II-A	819.14
Food Service	1,224.67
Principal	22.60
Special Education Grants to States	788.25
Title I Grants to Local Educational Agencies	2,300.18
Total Fiscal Year 2006 Net Adjustment:	\$74,265.36

**SOUTH POINT LOCAL SCHOOL DISTRICT
LAWRENCE COUNTY
SCHEDULE G
SUMMARY OF GENERAL ACCOUNT NET ADJUSTMENT BY FUND
FOR THE PERIOD JULY 1, 2003 THROUGH OCTOBER 31, 2005**

Fund	Amount
General	\$30,189.30
Ohio School Facilities Commission	100,448.04
Disadvantaged Pupils Impact Aid	87,241.07
Food Service	41,700.57
Debt Service	(205,847.07)
Principal	22.60
Data Comm / Onenet	(7,347.99)
Ohio Reads	4,000.00
Improving Teacher Quality / Title II-A	819.14
Title II	4,140.00
Special Education Grants to States	788.25
Title I Grants to Local Educational Agencies	2,300.18
Total Fiscal Year 2004 through 2006 Net Adjustment:	<u><u>\$58,454.09</u></u>



**Auditor of State
Betty Montgomery**

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**SOUTH POINT LOCAL SCHOOL DISTRICT
LAWRENCE COUNTY**

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
MAY 30, 2006**