

**FAIRFIELD COUNTY DISTRICT LIBRARY
FAIRFIELD COUNTY
FINANCIAL STATEMENTS
For the Years Ended December 31, 2006 and 2005**



Mary Taylor, CPA

Auditor of State

Board of Trustees
Fairfield County District Library
219 North Broad Street
Lancaster, Ohio 43130

We have reviewed the *Independent Auditors' Report* of the Fairfield County District Library, Fairfield County, prepared by Jones, Cochenour & Co., for the audit period January 1, 2005 through December 31, 2006. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

The financial statements in the attached report are presented in accordance with a regulatory basis of accounting prescribed or permitted by the Auditor of State. Due to a February 2, 2005 interpretation from the American Institute of Certified Public Accountants (AICPA), modifications were required to the *Independent Auditors' Report* on your financial statements. While the Auditor of State does not legally require your government to prepare financial statements pursuant to Generally Accepted Accounting Principles (GAAP), the AICPA interpretation requires auditors to formally acknowledge that you did not prepare your financial statements in accordance with GAAP. The attached report includes an opinion relating to GAAP presentation and measurement requirements, but does not imply the statements are misstated under the non-GAAP regulatory basis. The *Independent Auditors' Report* also includes an opinion on the financial statements using the regulatory format the Auditor of State permits.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Fairfield County District Library is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Mary Taylor".

Mary Taylor, CPA
Auditor of State

July 31, 2007

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**FAIRFIELD COUNTY DISTRICT LIBRARY
FAIRFIELD COUNTY**

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INDEPENDENT AUDITORS' REPORT

Fairfield County District Library
Fairfield County
219 North Broad Street
Lancaster, Ohio 43130

We have audited the accompanying financial statements of Fairfield County District Library, Fairfield County, Ohio (the "Library") as of and for the years ended December 31, 2006, and December 31, 2005. These financial statements are the responsibility of the Library's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described more fully in Note 1, the Library has prepared these financial statements using accounting practices the Auditor of State prescribes or permits. These practices differ from accounting principles generally accepted in the United States of America (GAAP). Although we cannot reasonably determine the effects on the financial statements of the variances between these regulatory accounting practices and GAAP, we presume they are material.

Revisions to GAAP would require the Library to reformat its financial statement presentation and make other changes effective for the years ended December 31, 2006 and 2005. Instead of the combined funds the accompanying financial statements present for 2006 and 2005, the revisions require presenting the entity wide statements and also to present its larger (i.e. major) funds separately for 2006 and 2005. While the Library does not follow GAAP, generally accepted auditing standards requires us to include the following paragraph if the statements do not substantially conform to the new GAAP presentation requirements. The Auditor of State permits, but does not require governments to reformat its statement. The Library has elected not to reformat statements since the Library does not use GAAP to measure financial statement amounts, the following paragraph does not imply the amounts reported are materially misstated under the accounting basis the Auditor of State permits. Our opinion on the fair presentation of the amounts reported pursuant to its non-GAAP basis is in the second following paragraph.

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Fairfield County District Library's
Fairfield County
Independent Auditors' Report
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In our opinion, because of the effects of the matter discussed in the preceding two paragraphs, the financial statements referred to above for the years ended December 31, 2006 and 2005, do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Library as of December 31, 2006 and 2005, or its changes in the financial position for the years then ended.

Also, in our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances of Fairfield County District Library, Fairfield County, Ohio, as of December 31, 2006 and 2005, and its cash receipts and disbursements for the years then ended on the accounting basis Note 1 describes.

The aforementioned revision to generally accepted accounting principles also requires the Library to include Management's Discussion and Analysis for the years ended December 31, 2006 and 2005. The Library has not presented Management's Discussion and Analysis, which accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the financial statement.

In accordance with *Government Auditing Standards*, we have also issued a report dated June 12, 2007 on our consideration of Library's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in accessing the results of our audits. You should read it in conjunction with this report in assessing the results of our audit.



Jones, Cochenour & Co.
June 12, 2007

**FAIRFIELD COUNTY DISTRICT LIBRARY
FAIRFIELD COUNTY
COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCE
ALL GOVERNMENTAL FUND TYPES
For the Year Ended December 31, 2006**

	Governmental Fund Types				Totals (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	
CASH RECEIPTS					
Property and other local taxes	\$ 895,268	\$ -	\$ -	\$ -	\$ 895,268
Library and local government support	2,854,735	-	-	-	2,854,735
Intergovernmental	4,190	-	-	-	4,190
Patron fines and fees	162,044	-	-	-	162,044
Contributions, gifts, and donations	-	4,182	-	-	4,182
Earnings on investments	57,332	-	-	-	57,332
Miscellaneous receipts	12,672	-	-	-	12,672
TOTAL CASH RECEIPTS	3,986,241	4,182	-	-	3,990,423
CASH DISBURSEMENTS					
Current:					
Salaries	1,635,955	-	-	-	1,635,955
Employee fringe benefits	454,969	-	-	-	454,969
Purchased and contracted services	625,282	-	-	-	625,282
Library materials and information	645,041	13,447	-	-	658,488
Supplies	111,369	-	-	-	111,369
Other	13,501	-	-	-	13,501
Capital outlay:	191,994	1,019	-	197,519	390,532
Debt service:					
Redemption of principal	-	-	410,943	-	410,943
Interest and other fiscal charges	-	-	18,429	-	18,429
TOTAL CASH DISBURSEMENTS	3,678,111	14,466	429,372	197,519	4,319,468
TOTAL RECEIPTS OVER/(UNDER) DISBURSEMENTS	308,130	(10,284)	(429,372)	(197,519)	(329,045)
OTHER FINANCING RECEIPTS/(DISBURSEMENTS)					
Transfers-in	-	-	429,372	101,285	530,657
Transfers-out	(429,372)	-	-	(101,285)	(530,657)
TOTAL OTHER FINANCING RECEIPTS/(DISBURSEMENTS)	(429,372)	-	429,372	-	-
Excess of cash receipts and other financing receipts over/(under) cash disbursements and other financing disbursements	(121,242)	(10,284)	-	(197,519)	(329,045)
FUND CASH BALANCES, JANUARY 1	816,068	24,011	-	501,946	1,342,025
FUND CASH BALANCES, DECEMBER 31	\$ 694,826	\$ 13,727	\$ -	\$ 304,427	\$ 1,012,980
Reserves for Encumbrances	\$ 219,474	\$ 1,334	\$ -	\$ -	\$ 220,808

The notes to the financial statements are an integral part of this statement.

**FAIRFIELD COUNTY DISTRICT LIBRARY
FAIRFIELD COUNTY
COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCE
ALL GOVERNMENTAL FUND TYPES
For the Year Ended December 31, 2005**

	Governmental Fund Types				Totals (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	
CASH RECEIPTS					
Property and other local taxes	\$ 866,696	\$ -	\$ -	\$ -	\$ 866,696
Library and local government support	2,879,782	-	-	-	2,879,782
Patron fines and fees	148,031	-	-	-	148,031
Contributions, gifts, and donations	5,000	9,395	-	-	14,395
Earnings on investments	39,773	-	-	-	39,773
Miscellaneous receipts	12,472	-	-	-	12,472
TOTAL CASH RECEIPTS	3,951,754	9,395	-	-	3,961,149
CASH DISBURSEMENTS					
Current:					
Salaries	1,566,042	-	-	-	1,566,042
Employee fringe benefits	395,978	-	-	-	395,978
Purchased and contracted services	621,228	1,133	-	-	622,361
Library materials and information	765,579	17,578	-	-	783,157
Supplies	110,956	-	-	-	110,956
Other	13,875	-	-	-	13,875
Capital outlay:	59,357	21,982	-	35,199	116,538
Debt service:					
Redemption of principal	-	-	93,873	-	93,873
Interest and other fiscal charges	-	-	35,499	-	35,499
TOTAL CASH DISBURSEMENTS	3,533,015	40,693	129,372	35,199	3,738,279
TOTAL RECEIPTS OVER/(UNDER) DISBURSEMENTS	418,739	(31,298)	(129,372)	(35,199)	222,870
OTHER FINANCING RECEIPTS/(DISBURSEMENTS)					
Transfers-in	-	-	129,372	100,000	229,372
Transfers-out	(129,372)	-	-	(100,000)	(229,372)
TOTAL OTHER FINANCING RECEIPTS/(DISBURSEMENTS)	(129,372)	-	129,372	-	-
Excess of cash receipts and other financing receipts over/(under) cash disbursements and other financing disbursements	289,367	(31,298)	-	(35,199)	222,870
FUND CASH BALANCES, JANUARY 1	526,701	55,309	-	537,145	1,119,155
FUND CASH BALANCES, DECEMBER 31	\$ 816,068	\$ 24,011	\$ -	\$ 501,946	\$ 1,342,025
Reserves for Encumbrances	\$ 224,301	\$ -	\$ -	\$ 8,479	\$ 232,780

The notes to the financial statements are an integral part of this statement.

**FAIRFIELD COUNTY DISTRICT LIBRARY
FAIRFIELD COUNTY**

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2006 AND 2005**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Description of the Entity

The constitution and laws of the State of Ohio establish the rights and privileges of the Fairfield County District Library, Fairfield County, (the "Library") as a body corporate and politic. The Library is directed by a seven-member Board of Trustees. Three Trustees are appointed by the judges of the Fairfield County Common Pleas Court and four are appointed by the Fairfield County Commissioners for seven year terms. The Library provides the community with various educational and literary resources.

The Fairfield County Library Foundation is also associated with the Library. The Foundation is a not-for-profit corporation, created on April 13, 1983, to support, promote, and encourage the library services, activities, and encourage the library services, activities, and facilities of the Library pursuant to Ohio Rev. Code Section 1702.01. The Foundation is directed by a seven voting, member Board of Trustees, which consists of up to two members of the Library's Board of Trustees. The Foundation possesses its own contracting and budgeting authority and solicits donations for projects of the Foundation. The Foundation does not depend on the Library for funding. The Foundation is a component unit of the Library. The Foundation does not issue separate financial statements and financial information is not included on the Library's financial statements. To obtain information about the Foundation, contact Wayne Fritz at 219 North Broad Street, Lancaster, Ohio 43130.

The Library is a member of the Central Library Consortium (the CLC), a joint venture to provide reduced costs to the individual member libraries through collective efforts and resources sharing. The CLC is further discussed in Note 8.

The Library's management believes these financial statements present all activities for which the Library is financially accountable.

Basis of Accounting

These financial statements follow the basis of accounting the Auditor of State prescribes or permits. This accounting basis is similar to the cash receipts and disbursements accounting basis. The Library recognizes receipts when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

This statement includes adequate disclosure of material matters, as the Auditor of State prescribes or permits.

Cash and Investments

The Library's accounting basis includes investments as assets. Accordingly, the Library does not record investment purchases as disbursements or investment sales as receipts. The Library records gains or losses at the time of sale as receipts or disbursements, respectively.

Money market mutual funds (including STAR Ohio) are recorded at share values that the mutual fund reports.

Fund Accounting

The Library uses fund accounting to segregate cash and investments that are restricted as to uses. The Library classifies its funds into the following types:

General Fund – The General Fund accounts for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds – These funds account for proceeds from specific sources (other than from trusts or capital projects) that are restricted to expenditure for specific purposes. The Library had the following significant Special Revenue Fund:

Gifts, Donations & Contributions Fund – This fund accounts for receipts restricted by donors for specific purposes .

**FAIRFIELD COUNTY DISTRICT LIBRARY
FAIRFIELD COUNTY**

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2006 AND 2005**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Fund Accounting- Continued

Debt Service Fund – This fund accounts for resources the Library accumulates to pay note indebtedness.

Capital Project Fund – This fund accounts for receipts restricted to acquiring or constructing major capital projects.

Budgetary Process

The Board must annually approve appropriation measures and subsequent amendments. Unencumbered appropriations lapse at year end. Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function, and object level of control.

A summary of 2006 and 2005 budgetary activity appears in Note 3.

Property, Plant, and Equipment

The Library records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

Accumulated Leave

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

2. EQUITY IN POOLED CASH AND INVESTMENTS

The Library maintains a cash and investments pool that all funds use. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of cash and investments at December 31 follows:

	2006	2005
Demand deposits	\$ 30,925	\$ 45,578
Total deposits	30,925	45,578
 STAR Ohio	 982,055	 1,296,447
Total investments	982,055	1,296,447
 Total deposits and investments	 \$ 1,012,980	 \$ 1,342,025

Deposits: Deposits are insured by the Federal Depository Insurance Corporation; or collateralized by the financial institution’s public entity deposit pool.

Investments – Investments in STAR Ohio are not evidenced by securities existing in physical or book-entry form.

**FAIRFIELD COUNTY DISTRICT LIBRARY
FAIRFIELD COUNTY**

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2006 AND 2005**

3. BUDGETARY ACTIVITY

Budgetary activity for the years ending December 31, 2006 and 2005 follows:

2006 Budgeted vs. Actual Receipts

<u>Fund Type</u>	<u>Budgeted Receipts</u>	<u>Actual Receipts</u>	<u>Variance</u>
General	\$ 3,975,325	\$ 3,986,241	\$ 10,916
Special Revenue	4,200	4,182	(18)
Debt Service	429,372	429,372	-
Capital Projects	-	101,285	101,285
Total	\$ 4,408,897	\$ 4,521,080	\$ 112,183

2006 Budgeted vs. Actual Budgetary Basis Expenditures

<u>Fund Type</u>	<u>Appropriation Authority</u>	<u>Budgetary Expenditures</u>	<u>Variance</u>
General	\$ 4,791,393	\$ 4,326,957	\$ 464,436
Special Revenue	28,212	15,800	12,412
Debt Service	429,372	429,372	-
Capital Projects	501,946	298,804	203,142
Total	\$ 5,750,923	\$ 5,070,933	\$ 679,990

2005 Budgeted vs. Actual Receipts

<u>Fund Type</u>	<u>Budgeted Receipts</u>	<u>Actual Receipts</u>	<u>Variance</u>
General	\$ 3,946,482	\$ 3,951,754	\$ 5,272
Special Revenue	8,000	9,395	1,395
Debt Service	129,372	129,372	-
Capital Projects	-	100,000	100,000
Total	\$ 4,083,854	\$ 4,190,521	\$ 106,667

2005 Budgeted vs. Actual Budgetary Basis Expenditures

<u>Fund Type</u>	<u>Appropriation Authority</u>	<u>Budgetary Expenditures</u>	<u>Variance</u>
General	\$ 4,473,183	\$ 3,886,688	\$ 586,495
Special Revenue	63,309	40,693	22,616
Debt Service	129,372	129,372	-
Capital Projects	537,145	43,678	493,467
Total	\$ 5,203,009	\$ 4,100,431	\$ 1,102,578

**FAIRFIELD COUNTY DISTRICT LIBRARY
FAIRFIELD COUNTY**

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2006 AND 2005**

4. GRANTS-IN-AID

The primary source of revenue for Ohio public libraries is the State Library and Local Government Support Fund (LLGFS). The State allocates LLGFS to each county based on the county's prior intangibles tax of LLGFS revenues, and its population. The County Budget Commission allocates these funds to the Library based on its needs such as for the construction of new library buildings, improvements, operation, maintenance, or other expenses. The Budget Commission cannot reduce its allocation of these funds to the Library based on any additional revenues the Library receives.

The budget Commission allocated Fairfield county share of the LLGFS for 2006 as follows; 66.8 percent to Fairfield County District Library, 24.9 percent to Pickerington Public Library, and 8.3 percent to Wagnall's Memorial Library. As a result of a settlement among these three libraries in 2006, this distribution formula will remain in effect for 2007 and 2008. However, beginning for year 2009, the parties are free to propose a new distribution formula to the Budget Commission.

5. DEBT

Debt outstanding at December 31, 2006 was as follows:

	<u>Principal</u>	<u>Interest Rate</u>
General Obligation Notes	\$ 213,974	5.4%

The general obligation notes are supported by the full faith and credit of the Library and are payable from unvoted library and local government support revenues to the extent that other resources are not available to meet annual principal and interest payments.

Amortization of the above debt is scheduled as follows:

	<u>G.O. Notes</u>	
	<u>Principal</u>	<u>Interest</u>
Year		
2007	\$ 121,024	\$ 8,349
2008	92,950	2,009
Total	\$ 213,974	\$ 10,358

6. RETIREMENT SYSTEM

The Ohio Public Employees Retirement System (OPERS) is a state operated, cost-sharing, multiple employer public employee retirement system. The Ohio Revised Code prescribes retirement benefits for vested employees who are eligible to retire based upon years of service. OPERS also provides survivor and disability benefits to vested employees as the Ohio Revised Code prescribes.

The Ohio Revised Code also prescribes contribution rates. The Library's OPERS members contributed 9.0 percent for 2006 and 8.5 percent for 2005 of their gross salaries. The Library contributed an amount equal to 13.70 percent for 2006 and 13.55 percent for 2005 of participants' gross salaries. The Library has paid all required contributions.

**FAIRFIELD COUNTY DISTRICT LIBRARY
FAIRFIELD COUNTY**

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2006 AND 2005**

7. RISK MANAGEMENT

The Library has obtained commercial insurance for the following risks:

- Comprehensive property and general liability;
- Vehicles; and
- Errors and omissions.

8. JOINT VENTURE

The Library is a member of the Central Library Consortium (the "CLC"). The CLC is a separate entity established as a joint venture to provide reduced costs to the individual member libraries through collective efforts and resource sharing. The CLC undertakes projects that strive to complement the existing resources available through the State Library regional system. The CLC, which commenced on June 13, 1988, has seven members consisting of the Fairfield County District Library, Grandview Heights Public Library, Pickerington Public Library, The Wagnall's Memorial Library, Pickaway County District Library, Marysville Public Library, and Plain City Public Library. The original agreement has been modified to extend membership to additional libraries. The CLC is governed by a Council consisting of one appointed representative by each member library. The Council elects a president, a vice president, and a secretary. The CLC's financial operations are accounted for in the Agency Fund of the Grandview Heights Public Library. Members make payments to the CLC in amounts established in the agreements for individual projects undertaken by the CLC. The Library contributed \$161,335 and \$162,037 to the CLC in 2006 and 2005 respectively. The Library has no explicit and measurable equity interest in the venture. The Library's only ongoing financial responsibility to the CLC is for participating projects that have been entered into by the Library. Financial information and statements can be obtained from Grandview Heights Public Library, Franklin County, 1685 W. 1st Ave., Columbus, Ohio 43212.

9. RELATED ORGANIZATION

Fairfield County – The Library is statutorily created as a separate and distinct political subdivision of the State. Four Trustees of the Library are appointed by the Board of County Commissioners and three Trustees are appointed by the judges of the Common Pleas Court. The Library possesses its own contracting and budgeting authority, handles its own personnel actions, and does not depend on the County for operational subsidies.

10. RELATED PARTY TRANSACTIONS

The Library had expenditure transactions with the Fairfield County Library Foundation, a component unit. The Library paid the Foundation \$88,000 in both 2006 and 2005 for rent of two branch library buildings. The Library also received a \$5,000 grant from the Foundation in 2005 for the licensing and telecommunication fees to maintain a computer filtering system for internet usage, and donations of \$917 in 2006 and \$1,106 in 2005 to purchase books for Youth Services.



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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
REQUIRED BY *GOVERNMENT AUDITING STANDARDS***

Board of Trustees
Fairfield County District Library
Baltimore, Ohio

We have audited the financial statements of Fairfield County District Library, Fairfield County, Ohio (the "Library") as of and for the years ended December 31, 2006 and December 31, 2005, and have issued our report thereon dated June 12, 2007, wherein we noted the Library followed accounting practices the Auditor of State prescribes rather than accounting principles generally accepted in the United States of America. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Library's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Library's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Library's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

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We noted certain matters we reported to management of Fairfield County District Library in a separate letter dated June 12, 2007.

This report is intended solely for the information and use of the audit committee, management and Board of Trustees. It is not intended for anyone other than these specified parties.

Jones, Cochenour & Co.

**Jones, Cochenour & Co.
June 12, 2007**



Mary Taylor, CPA
Auditor of State

FAIRFIELD COUNTY DISTRICT LIBRARY

FAIRFIELD COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
AUGUST 14, 2007**