

CITY OF MAUMEE, OHIO

AUDIT REPORT

FOR THE YEAR ENDED DECEMBER 31, 2008



Mary Taylor, CPA
Auditor of State

Members of City Council
City of Maumee
400 Conant Street
Maumee, Ohio 43537

We have reviewed the *Independent Auditor's Report* of the City of Maumee, Lucas County, prepared by James G. Zupka, CPA, Inc., for the audit period January 1, 2008 through December 31, 2008. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Maumee is responsible for compliance with these laws and regulations.

Mary Taylor

Mary Taylor, CPA
Auditor of State

July 21, 2009

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**CITY OF MAUMEE, OHIO
AUDIT REPORT
FOR THE YEAR ENDED DECEMBER 31, 2008**

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
*GOVERNMENT AUDITING STANDARDS***

Members of City Council
City of Maumee, Ohio

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Maumee, Ohio, as of and for the year ended December 31, 2008, which collectively comprise the City of Maumee, Ohio's basic financial statements and have issued our report thereon dated June 4, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City of Maumee, Ohio's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Maumee, Ohio's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the City of Maumee, Ohio's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the City of Maumee, Ohio's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the City of Maumee, Ohio's financial statements that is more than inconsequential will not be prevented or detected by the City of Maumee, Ohio's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the City of Maumee, Ohio's internal control.


Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Maumee, Ohio's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to the management of the City of Maumee, Ohio, in a separate letter dated June 4, 2009.

This report is intended solely for the information and use of management, members of City Council, and others within the entity and is not intended to be and should not be used by anyone other than these specified parties.


James G. Zupka, CPA, Inc.
Certified Public Accountants

June 4, 2009

**CITY OF MAUMEE, OHIO
STATUS OF PRIOR CITATIONS AND RECOMMENDATIONS
FOR THE YEAR ENDED DECEMBER 31, 2008**

The prior audit report, as of December 31, 2008, included no citations or instances of noncompliance. Management letter recommendations were corrected, repeated, or procedures instituted to prevent occurrences in this audit period.

COMPREHENSIVE ANNUAL FINANCIAL REPORT

MAUMEE, OHIO



For The Year Ended December 31, 2008



COMPREHENSIVE ANNUAL FINANCIAL REPORT



FOR THE YEAR ENDED
DECEMBER 31, 2008

Prepared by the Finance Department

David C. Hazard
Director



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LUCAS COUNTY, OHIO

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Introductory Section



CITY OF MAUMEE



MAUMEE, OHIO

DEPARTMENT OF FINANCE

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June 26, 2009

Introduction

Mayor Timothy L. Wagener, City Council
and the Citizens of the City of Maumee, Ohio:

We are pleased to present the Comprehensive Annual Financial Report for the City of Maumee (the "City") for the fiscal year ended December 31, 2008. The report has been prepared in conformity with generally accepted accounting principles (GAAP) and guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA) and audited in accordance with Generally Accepted Auditing Standards (GAAS). GAAP requires a narrative introduction, overview, and analysis called the Management's Discussion and Analysis (MD&A) to accompany the basic financial statements. This Letter of Transmittal (LOT) is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the report of the independent auditors.

The Report

While there is no legal requirement for the preparation of this report, it represents a commitment by the City of Maumee to conform to nationally recognized standards of excellence in financial reporting. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the enclosed data, as presented, is accurate in all material respects; is presented in a manner designed to fairly set forth the financial position and results of operations of the City; and includes all disclosures necessary to enable the reader to gain an understanding of the City's financial activity.

State law, along with *Administrative Rules* of the Auditor of State, requires all city governments to publish an Annual Report within 150 days of the close of each fiscal year. This report must present a complete set of financial statements presented in conformity with GAAP. Various City debt service *Trust Agreements* require Audited Annual Reports in accordance with GAAS. Pursuant to these requirements, we hereby issue the CAFR of the City of Maumee, Ohio, for the fiscal year ended December 31, 2008.

***Letter of Transmittal
For the Year Ended December 31, 2008***

Management of the City has established various internal controls designed to compile reliable information for the preparation of the City's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the City's various internal controls are designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the City; and that all disclosures necessary to enable the reader to gain an understanding of the City's financial activity have been presented.

The City's financial statements have been audited by the audit staff of James G. Zupka, C.P.A., Inc. The Auditor issued an unqualified opinion that the basic financial statements are presented fairly in conformity with GAAP, in all material respects, representing the financial position of the City as of December 31, 2008. The report from the Auditor is presented as the first component of the financial section of this report.

PROFILE OF THE CITY OF MAUMEE

Location

The City of Maumee, Lucas County, Ohio, is situated in the beautiful Maumee River Valley, approximately nine miles southwest of downtown Toledo. Its 10.6 square mile area serves a residential population of 15,074 (revised 2000 Census). The land use is broken down as follows: 51% is residential, 40% is commercial or industrial, 8% is governmental or educational, and 1% is agricultural. The City's elevation is approximately 638 feet above sea level with median temperatures of 75F degrees in summer and 30F degrees in winter. Interstate Highways 80/90 (the Ohio Turnpike) and 475 serve as the City's major transportation arteries. The City is also served by one state highway (State Route 25) and four U.S. highways (U.S. Routes 20, 20A, 23 and 24). Another transportation route aiding the City is the north-south Interstate Highway I-75 that joins I-475 approximately 3 miles east.

Historical Information

Much of Ohio's Indian population was concentrated along the Maumee River, which served as a vital link to the British army post in Detroit, Michigan during the latter part of the 1700's. General Anthony Wayne led American troops against the Indians and won the decisive Battle of Fallen Timbers in 1794, opening the area to settlement. The War of 1812 permanently secured the area for the United States. The site of Maumee was first surveyed in 1817 by William Oliver, a former scout and officer at Fort Meigs. In 1820 Waynesfield Township was formed and in 1838 was incorporated as Maumee City.

During the mid 1800's, the Wabash and Lake Erie Canal and the newly completed Miami and Erie Canal turned Maumee into a bustling trade center. The large lake ships were unable to use the docks at Maumee because the river was too shallow in spots. Toledo gradually became the leading port in the Maumee Valley. Maumee served as the county seat of Lucas County until 1852 when the county seat moved to Toledo. The locks that connected the canal and the Maumee River are still visible today in the City's Towpath Park. Old Fort Miamis, held by the British during the War of 1812 and the site of Dudley's Massacre lie within Maumee. The site of Fort Miamis is owned by the City of Maumee and is also maintained as a park. Fort Meigs, a strategic location during the War of 1812 and later reconstructed as a historical monument, lies directly across the Maumee River in Perrysburg.

***Letter of Transmittal
For the Year Ended December 31, 2008***

Form of Government

The City of Maumee, Ohio is a home-rule municipal corporation created under the laws of the State of Ohio. The City operates under its own Charter. The current Charter, which provides for a Council/Mayor form of government, was adopted in 1951 and has been amended seven times (1958, 1968, 1976, 1989, 1994, 2005, and 2006).

Legislative authority is vested in a seven-member City Council. All members are elected at-large to serve four-year terms. The Council establishes compensation of City officials and employees and enacts ordinances and resolutions relating to City services, tax levies, the appropriation and borrowing of money, the licensing and regulation of businesses and trades and other municipal purposes. The presiding officer is the Mayor, who has no vote unless there is a tie vote of the members of City Council. The Charter establishes certain administrative departments and the City Council may establish divisions of those departments and/or additional departments.

The City's chief executive and administrative officer is the Mayor, who is elected by the voters specifically to that office for a four-year term. The Mayor appoints, subject to the approval of Council, all the directors of the City's departments. The key appointed officials are the Finance Director, Law Director and the Directors of Public Service and Public Safety. The Director of Public Safety has also been appointed the City Administrator. The Mayor also appoints members to a number of boards and commissions and appoints and removes, in accordance with civil service requirements and various contract provisions, all non-elected City employees.

Municipal Services

Police:

Current authorized strength of the Maumee Police Division includes 26 patrol officers, four detectives, two D.A.R.E., two school resource officers, eight sergeants, two lieutenants and a Chief. This safety force is supported by ten dispatchers, four clerical employees and an animal control officer. The division has eight patrol cars and is responsible for patrolling about 93 miles of streets. Due to its full-time status, the Police Division is entirely self-sufficient and provides 24-hour protection. In an unusually demanding situation, the division can call upon other local law enforcement agencies for assistance through a mutual aid contract entered into with other municipalities in Lucas County.

Fire and Emergency Medical Services:

The City's Fire Division personnel include twenty full-time and thirty-seven volunteer employees. Equipment includes four fire engines, two aerial tower trucks, two heavy rescue trucks and three fully equipped paramedic vans for advanced life support emergency medical service. Maumee has a Class 4 ISO rating. In addition, the City houses and operates a Lucas County EMS life squad staffed by full-time paramedics.

***Letter of Transmittal
For the Year Ended December 31, 2008***

Parks and Recreational Facilities:

The City owns fourteen parks totaling nearly 126 acres including Fred J. Rolf Park which contains the city's swimming pool, eight softball diamonds surrounding two concession/equipment buildings, and five soccer fields. S. E. Klewer Towpath Park, located along the Maumee River, features a walking trail along the canal earthworks and the remnants of locks from the days of the Miami and Erie Canal. The City also has within its boundaries Sidecut Metropark, one of the parks of the Metropolitan Park District of the Toledo Area. And, Maumee is the site of the Lucas County Recreation Center containing many sporting facilities and the home of the Lucas County Fair. The City also operates the recently remodeled and expanded Maumee Indoor Theater - a cinema, performance, and meeting venue.

Service Department:

Streets, parks, and other City facilities are maintained by 32 full-time equipment operators, laborers, and supervisors of the service department organized in the Construction, Operations, and Natural Resources Divisions. The Service Department also includes the Recreation Division and the operation of Riverside Cemetery.

Water and Wastewater:

Water is treated by the City of Toledo and purchased on a contractual basis for delivery through the distribution system owned and maintained by the City of Maumee. The term of this contract runs through 2025. Wastewater collection is handled through the City's sanitary sewer system, which it owns and maintains. Wastewater treatment is provided by Lucas County on a contractual basis. Sixteen employees of the Water and Sewers Divisions maintain the City's lines and pumping stations.

Reporting Entity

The accompanying basic financial statements comply with the provisions of Governmental Accounting Standards Board (the "GASB") Statement No. 14, *The Financial Reporting Entity*, in that the financial statements include all the organizations, activities, functions and component units for which the City (the reporting entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board and either (1) the City's ability to impose its will over the component unit, or (2) the possibility that the component unit will provide financial benefit to or impose a financial burden on the City. There were no potential component units to be included in the City's reporting entity that met the criteria imposed by GASB Statement No. 14. Therefore, the reporting entity of the City includes the following services as authorized by its Charter: public safety, highways and streets, sanitation, health and social services, culture-recreation, public improvements, planning and zoning, and general administrative services. In addition, the City owns the water distribution system and the wastewater collection system, both of which are reported as enterprise funds. The City of Toledo provides treatment services for water and the Lucas County Sanitary Engineer provides wastewater services, both on a contractual basis.

***Letter of Transmittal
For the Year Ended December 31, 2008***

Internal Control, Budgetary Control and the Accounting System

Development of the City's accounting system included substantial consideration of the adequacy of the internal accounting controls. Internal accounting controls are designed to provide reasonable but not absolute assurance that:

1. The City's assets are protected against loss and unauthorized use or disposition; and
2. Reliable financial reports for preparing financial statements and providing accountability for assets are maintained.

The concept of reasonable assurance states that internal controls should be evaluated by applying the following criteria:

1. The expense associated with providing the internal controls should not exceed the benefits likely to be derived from their implementation; and
2. The evaluation of the offsetting costs and benefits involves estimates and judgment by the City administration and the Finance Director's Office.

All internal control evaluations occur within this framework. It is the belief of the administrative and financial management personnel that the City's financial controls adequately safeguard existing assets and provide reasonable assurance of the proper recording of financial transactions.

The City Finance Department is responsible for the auditing and analysis of all purchase orders and vouchers of the City. Finance Department personnel carefully review purchase orders and requisitions to ensure the availability of monies in the proper funds and accounts prior to the certification and payment of approved invoices. The City utilizes a fully automated accounting system as well as an automated system of controls for fixed assets accounting and payroll. These systems, coupled with the review and examination performed by the Finance Department, ensure that the financial information generated is both accurate and reliable.

Budgetary control is maintained at the object level for each department and division within each fund by way of legislation approved by City Council. Certain funds are appropriated at the minimum level of budgetary control as required by Ohio Revised Code section 5705.38 (c) due to the restrictions on the use of the funds. Those funds include the following special revenue funds: Municipal Court Capital Fund, Law Enforcement Trust Fund, Mandatory Drug Fine Fund, Enforcement and Education Fund, Indigent Drivers Alcohol Treatment Fund, Federal and State Grants Fund, Community Housing Improvement Program Fund, Community Development Block Grant Fund, Job Creation and Retention Fund, Maumee Revolving Loan Fund, Probation Services Fund, Street Opening Bond Fund, and the Income Tax B Fund; the following agency funds: OBBS Assessments Funds and MMT JEDZ Fund; and the following capital projects funds: Sewer Construction, Water Construction, Streets Construction, Sidewalk Construction, and Permanent Improvements Funds. The various objects are:

Personal Services	Materials and Supplies
Contractual Services	Capital Outlay
Other (Miscellaneous)	Debt Service:
	Principal
Transfers	Interest

***Letter of Transmittal
For the Year Ended December 31, 2008***

Lower levels within each object are accounted for and reported internally for management control purposes. Such lower levels are referred to as line items of expenditure. Estimated amounts must be encumbered prior to final approval of purchase orders or other contracts to vendors. Encumbrances in excess of the available object level appropriations are not approved unless additional appropriations are authorized. Unencumbered appropriations return (lapse) to the unappropriated balances in the individual funds at the end of each fiscal year, which coincides with the calendar year. Appropriations, both original and supplemental, must be authorized by City Council. Supplemental appropriations were made several times during the year, primarily for capital expenditures.

INFORMATION USEFUL IN ASSESSING ECONOMIC CONDITION

Local Economy

Much of Maumee's economic growth is due to its access to diverse transportation facilities. Immediate access is available to Exit 59 of the Ohio Turnpike (Interstate Highways 80/90), to one state highway, to four U.S. highways and to Interstate Highway 475. The City is served by the Norfolk and Southern Railroad. The County is served by Amtrak and by the Toledo Express Airport. The City is also served by the Toledo Area Regional Transit Authority (TARTA), a public mass transit system. In addition, the Toledo-Lucas County Port Authority provides nearby international and Great Lakes shipping facilities.

The City is home to a very successful business park development. Arrowhead Park (the "Park") and the adjacent industrial and commercial property have been touted as the hallmark of industrial/commercial development in northwest Ohio. The area includes 1,100 plus acres with approximately 900 acres presently developed. The Park's success is attributed to systematic land use planning and the willingness of property owners and the City to install the necessary infrastructure so that business construction commences and continues without interruption. The infrastructure includes the following: sanitary sewers, water lines, drainage and storm sewers, street construction, underground wiring for street lighting, traffic control signals, water storage facilities, an auxiliary fire station and the Dussel Drive/I-475 Interchange. The Park is presently occupied by over 250 businesses, which collectively employ over 14,000 people.

Maumee's business community consists of manufacturing, warehousing and distribution, health services, financial services, agricultural businesses, corporate offices, research and development, and service and retail facilities. Maumee's major employers include United Parcel Service; St. Luke's Hospital; The Andersons, Inc.; Dana Corporation; Maumee City School District; Meijer, Inc.; Paramount Care, Inc.; Maritz Market Research, Inc.; Dillard's, Inc.; and J C Penney Corporation.

As a means of fostering business growth and development within the City without sacrificing school district revenues through tax abatements, the City initiated in 1992 a Job Creation and Retention Grant Program. This innovative program provides grants of up to \$20,000 per year for up to ten years for businesses locating or expanding in the City. The amount of the payments is based on income tax withholding and the term of the grant agreement is based on the number of new jobs created. The program has proven quite successful with 26 grants actively in progress, which created or retained 2,305 jobs. In 2004, the grant program was amended to tighten controls on participants by requiring return of grant payments if the grantee does not fulfill certain requirements. Four new grant agreements were executed in 2008 attracting or retaining 624 jobs. Grant payments in 2008 totaled \$308,960.

***Letter of Transmittal
For the Year Ended December 31, 2008***

As permitted by State Law, City Council in 1995 created an enterprise zone and in 1996 created a community reinvestment area. To encourage investments in capital improvements and the creation of jobs, subject to applicable program guidelines, real and personal property tax incentives may be granted within the enterprise zone and real property tax incentives may be granted within the community reinvestment area. To date, nine businesses have been granted tax abatement incentives within the enterprise zone and eight within the community reinvestment area. In 2002, the City created an additional Community Reinvestment Area to encourage redevelopment in the east end of the City.

In 1991, the Cities of Toledo and Maumee agreed to form a Joint Economic Development Zone (JEDZ) from land within Maumee and Toledo owned land to be annexed to Maumee. The annexation did not occur until 2002 when a new agreement was forged. Income tax revenue from this JEDZ is shared with the City of Toledo and payments totaled \$558,135 in 2008.

In 2002, the City entered into a Cooperative Economic Development Agreement (CEDA) with the City of Toledo and Monclova Township for a project to encourage the relocation and consolidation of the research and development division of the Dana Corporation to Maumee. The property owner, the City of Toledo, petitioned for annexation of nearly ninety acres to the City of Maumee. Income tax from this area is shared with the City of Toledo and Monclova Township. In 2008, payments to The City of Toledo and Monclova Township totaled \$226,816.

Also in 2002 the City entered into an agreement with the City of Toledo and Monclova Township for the creation of a Joint Economic Development Zone (JEDZ). In 2003, the voters of Monclova Township approved a ballot issue that authorized a JEDZ and a governing board was created to determine what services to provide within the Zone. In 2005, a lawsuit was filed challenging the validity of this JEDZ and in 2006 a favorable ruling freed the JEDZ Board to levy an income tax within the zone. In 2009, a final ruling was issued upholding the validity of the JEDZ and its levy of income taxes; however, notice of appeal on that ruling was subsequently filed by the plaintiffs. In 2008, income tax collected by the JEDZ was \$920,134, of which the City received one-third.

Unemployment Rates

The 2008 unemployment rate for Lucas County of 8.3% was slightly above the state average of 6.6% and the federal average of 5.8%. The Ohio Bureau of Employment Services does not maintain statistics for the City of Maumee, but unemployment within the City was estimated to be less than 6.0%.

Employee Relations

The City has 171 full-time and approximately 155 part-time employees. A statewide public employee collective bargaining law generally applies to public employee relations and collective bargaining.

A portion of employees are represented by the following bargaining units:

<u>Bargaining Unit</u>	<u>Agreement Expiration Date</u>	<u>Number of Employees Covered</u>
Fraternal Order of Police, Ohio Labor Council	December 31, 2008	53
AFSCME, Ohio Council 8 Local 649 Maumee Professional	December 31, 2008	49
Firefighter/Paramedic Association	December 31, 2008	14

***Letter of Transmittal
For the Year Ended December 31, 2008***

Three-year successor agreements were executed with AFSCME and Firefighter/Paramedic employee groups in January, 2009. Negotiations have continued with the FOP employee group. All other employees are governed by legislative action of City Council. In the judgment of the City, its employee relations have been and are considered to be good.

Continuing and Future Projects

The following major capital improvement projects and expenditures were underway or completed in the City of Maumee during 2008:

Neighborhood Parks

In 2007, a walk/jog pathway was constructed around and through the City's largest developed recreation facility, Rolf Park. This pathway was extended in 2008 at a cost of \$41,500 as the Rolf Park Walkway Improvements, Phase II, and was funded by a Community Development Block Grant through Lucas County.

Sewer System Improvements

The City continues its efforts to update the sewer system by constructing new storm sewers and separating storm inlets from the sanitary sewer system in a series of projects serving the northwest area of the city. The Phase Three Area Three project was completed in 2008 at a cost of \$2,269,000. The City also completed rehabilitation to the Industrial Park Wastewater Station, serving Arrowhead Business Park. Twenty-two year old pumps and controls were replaced at a cost of \$145,700.

Downtown Revitalization Project

In 2005, the Ohio Department of Development awarded the City a Community Development Block Grant of \$400,000 for the redevelopment of the uptown area and \$142,000 of these funds were disbursed as matching grants to property owners assisting them in making façade, utility, and other improvements to their properties. The balance of the funds was redirected in 2008 to the Conant Streetscape Extension, which included public improvements totaling \$280,000 to extend decorative lighting/signal poles and sidewalk improvements north of the Anthony Wayne Trail. Construction was completed on these projects in spring, 2009.

Shops at Fallen Timbers

The Shops at Fallen Timbers, a million square foot retail lifestyle center development by General Growth Properties, opened in October, 2007. In 2008, engineering was initiated for infrastructure for Fallen Timbers Phase II, a road connecting Jerome and Russell Roads to the northeast to Monclova Road. Fallen Timbers Phase II is estimated at \$3.2 million dollars. Development of public infrastructure is financed through a Tax Increment Financing (TIF) agreement providing for payments in lieu of property taxes to create a revenue stream over thirty years to keep school systems whole with respect to property taxes and to enable construction of or debt service payments for public improvements needed to serve the Fallen Timbers area.

Debt Administration

The debt service funds accumulate resources for the payment of principal, interest and associated administrative costs on the City's special assessment long-term bonds and the Ohio Water Development Authority loan. Resources are derived from property taxes (real and personal), special assessments and transfers.

CITY OF MAUMEE, OHIO

**Letter of Transmittal
For the Year Ended December 31, 2008**

Moody's Investors Service has issued a rating of Aa3 in November, 2008, on the City's general obligation limited tax debt. The rating reflects the City's favorable financial position, low debt burden and diverse local economy. The total bonded debt of the City at December 31, 2008 was \$23,232,800, which consisted of \$182,800 in Special Assessment Bonds (with Governmental Commitment) and \$23,050,000 in General Obligation Bonds.

Cash Management

Cash management is a vital component of the City of Maumee's overall financial strategy. The primary objective of the City's investment activity is preservation of capital and protection of invested principal. The City pools its cash for maximum investing efficiency, except for that held by fiscal and escrow agents and certain debt service funds.

Public funds are invested to achieve maximum return without assuming unreasonable risk. Investments are diversified to avoid incurring unreasonable risks relating to a specific type of security or to a particular individual financial institution. Portfolio investments remain sufficiently liquid to ensure that all operating requirements are satisfied in a timely manner.

The City's cash resources were invested at December 31, 2008 as follows:

Cash Resources	2008	%
Cash	\$8,111,303	25
STAR Ohio	20,568,338	62
City of Maumee S.A. Bonds/Note	637,800	2
US Agency Bonds & Notes	3,765,666	11
Total Resources	<u>\$33,083,107</u>	<u>100</u>

A 3D pie chart illustrating the distribution of cash resources as of December 31, 2008. The largest slice is STAR Ohio at 62%, followed by Cash at 25%, US Agency Bonds & Notes at 11%, and City of Maumee S.A. Bonds/Note at 2%.

The City earned interest on investments of \$1,019,797 for fiscal year 2008. Interest earned in the amount of \$977,655 was allocated to the general fund.

At December 31, 2008, the City had bank deposits of \$8,783,903 collateralized by pooled collateral. The Ohio Law requires that deposits be placed in eligible banks or savings and loan associations located in Ohio. Any public depository in which the City places deposits must pledge as collateral eligible securities of aggregate market value equal to the excess of deposits not insured by the Federal Deposit Insurance Corporation (FDIC). The securities pledged as collateral are pledged to a pool for each individual financial institution in amounts equal to at least 105% of the carrying value of all public deposits held by each institution. Obligations that may be pledged as collateral are limited to obligations of the United States and its agencies and obligations of any state, county, municipal corporation or other legally constituted authority of any other state, or any instrumentality of such county, municipal corporation or other authority.

***Letter of Transmittal
For the Year Ended December 31, 2008***

Risk Management

The City reduces exposure to risk through several initiatives. Initiatives include insurance coverage for vehicles, general liability, boiler and machinery and professional liability, all with the Ohio Government Risk Management Plan.

Deductible levels have been selected so as not to expose the City to excessive "first dollars" in claims. Deductibles for property damage and coverages are as follows:

	<u>Occurrence Limits</u>	<u>Aggregate Limit</u>	<u>Deductible</u>
General Liability			
Bodily Injury And Property Damage	\$6,000,000	\$8,000,000	\$ 0
Personal Injury	6,000,000	8,000,000	0
Governmental Medical Service Liability	6,000,000	8,000,000	0
Fire Department Errors and Omissions	6,000,000	8,000,000	0
Property Damage	50,233,869	N/A	1,000
Terrorism	50,233,869	N/A	25,000
Boiler and Machinery	50,233,869	N/A	1,000
Public Officials Wrongful Act Liability	6,000,000	8,000,000	10,000
Law Enforcement Agency Officers	6,000,000	8,000,000	10,000
Employee Benefits Liability	1,000,000	3,000,000	0
Automobile Liability	6,000,000	N/A	1,000
Electronic Equipment/Media	634,917	N/A	1,000
Earthquake	5,000,000	N/A	50,000
Umbrella/ Excess Liability	4,000,000	4,000,000	

AWARDS AND ACKNOWLEDGEMENTS

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting to those governmental entities that qualify. To be awarded a Certificate of Achievement, a governmental unit must prepare an easily readable and efficiently organized Comprehensive Annual Financial Report whose contents satisfy all program standards. The report must satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements respective to the reporting entity. A Certificate of Achievement is valid for a period of one year. The City received Certificates of Achievement for the fiscal years ended December 31, 1993 through 2007. We believe this, our sixteenth Comprehensive Annual Financial Report, meets the high standards set by the GFOA for a Certificate of Achievement for Excellence in Financial Reporting, and we are submitting the report to the GFOA.

***Letter of Transmittal
For the Year Ended December 31, 2008***

In 2007, Business Week magazine designated Maumee one of “The 25 Best, Affordable Suburbs in the Mid-West”. In 2006, the National Civic League named Maumee an “All-America City”. The All-America City Award encourages civic excellence, honoring communities in which citizens, government, business and nonprofit organizations demonstrate successful resolution of critical community issues. Also in 2006, the City was included in Frommer’s Best Places To Raise Your Family: The Top 100 Affordable Communities in the U.S. and was designated by Ohio Magazine one of Ohio’s Five Best Hometowns.

Public Disclosure

The publication of this Comprehensive Annual Financial Report is indicative of the City's commitment to provide significantly enhanced financial information and accountability to its citizens. In addition to the citizens of Maumee, the recipients of this report include city, state and federal officials, schools, libraries, newspapers, investment banking firms, banks and rating agencies. The report is made available to any person or organization requesting it. The extensive effort to prepare and distribute this report is indicative of the continued efforts of the City to improve its overall financial accounting, management and reporting capabilities.

Acknowledgments

Sincere appreciation is extended to the individuals who have contributed their time and effort in gathering data for this report, particularly the staff of the Finance Department and the Office of the Auditor of Lucas County. Special acknowledgment is extended to the staff of Donald J. Schonhardt and Associates, Inc. for their continued guidance in the preparation of this report.

Finally, special thanks to Mayor Timothy L. Wagener, the members of Maumee City Council and the City Administration whose support is necessary for the City of Maumee to conform to reporting requirements established for municipal governments to maintain the sound financial position that the City has enjoyed for many years.

Respectfully,



David C. Hazard
Finance Director



Linda M. Wilker
Assistant Finance Director

***List of Principal Officials
For the Year Ended December 31, 2008***

Elected Officials

<u>Name</u>	<u>Office</u>	<u>Term of Office</u>
Timothy L/ Wagener	Mayor	01/01/08 – 12/31/11
Richard H. Carr	President of Council,	01/01/06 – 12/31/09
Jenny L. Barlos	Council	01/01/08 – 12/31/11
Douglas J. Brainard	Council	01/01/08 – 12/31/11
Brent A. Buehrer	Council	01/01/06 – 12/31/09
Michael J. Coyle	Council	01/01/06 – 12/31/09
Tim L. Pauken	Council	01/01/06 – 12/31/09
Todd Zimmerman	Council	01/01/08 – 12/31/11
Gary L. Byers	Judge	01/01/06 – 12/31/11

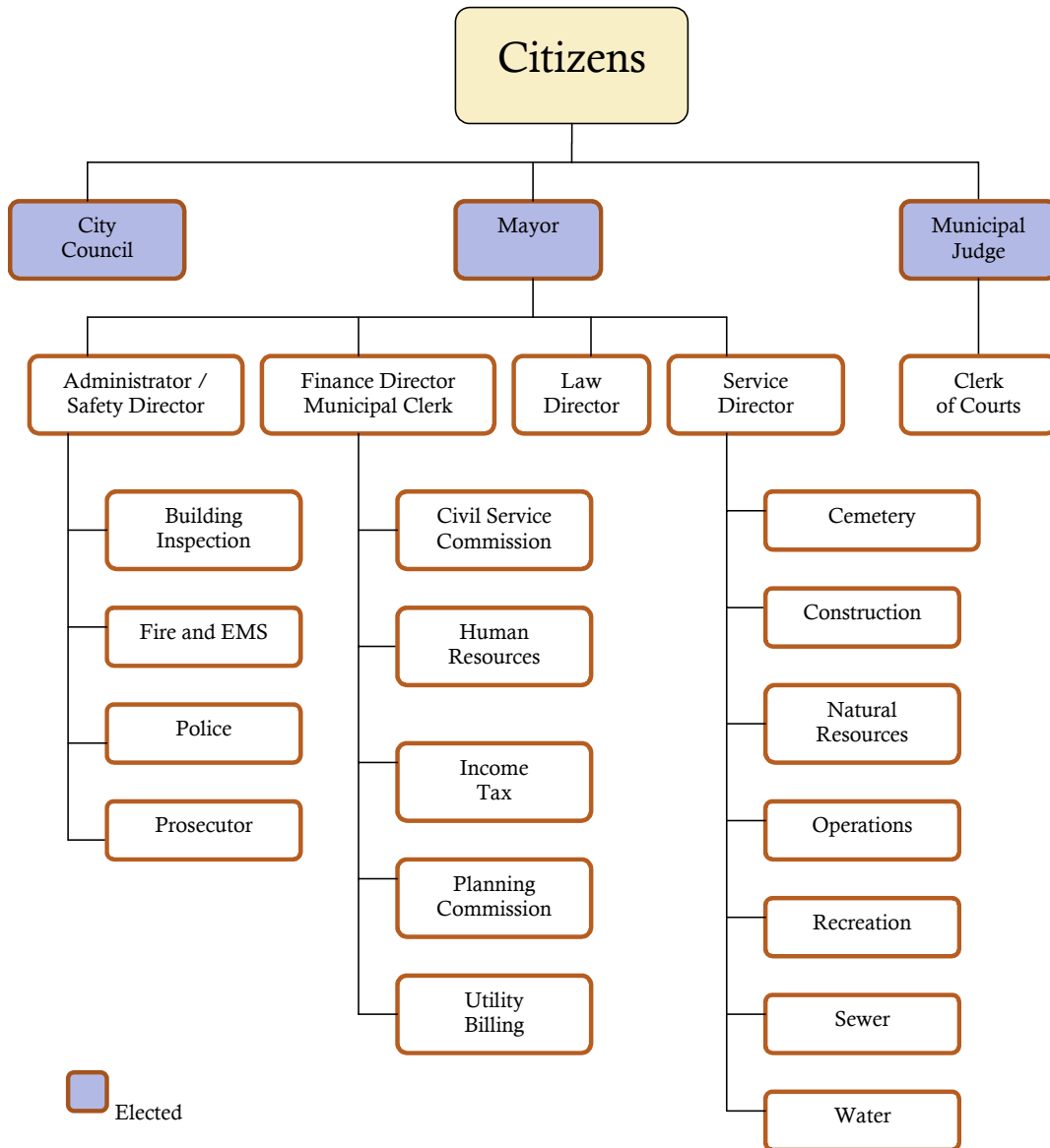
Administrators

<u>Name</u>	<u>Office</u>	<u>Period</u>	<u>Surety (A)</u>
Joseph R. Camp	Acting Service Director	03/10/08 – 03/10/09	500,000
John J. Jezak	Administrator/ Safety Director	03/10/08 – 03/10/09	\$500,000
David C. Hazard	Finance Director/ Municipal Clerk	03/10/08 – 03/10/09	500,000
Sheilah H. McAdams	Law Director	03/10/08 – 03/10/09	500,000
Sharon A. Thomasson	Clerk of Court	03/10/08 – 03/10/09	500,000
Deborah L. Cartledge	Commissioner of Taxation	03/10/08 – 03/10/09	500,000
Richard C. Monto	Fire Chief	03/10/08 – 03/10/09	500,000
Linda M. Wilker	Assistant Finance Director	03/10/08 – 03/10/09	500,000
Robert G. Zink	Police Chief	03/10/08 – 03/10/09	500,000

Applies to All Elected Officials

- A. Ohio Government Risk Management Plan – Employees Blanket Bond

*City Organizational Chart
For the Year Ended December 31, 2008*



*Government Finance Officers Association of the United States and Canada
Certificate of Achievement for Excellence in Financial Reporting*

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

City of Maumee
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2007

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



A handwritten signature in black ink, appearing to read "M. L. R.", is written above the title.

President

A handwritten signature in black ink, appearing to read "Jeffrey R. Enos", is written above the title.

Executive Director

Financial Section



JAMES G. ZUPKA, C.P.A., INC.

Certified Public Accountants

5240 East 98th Street

Garfield Hts., Ohio 44125

Member American Institute of Certified Public Accountants

(216) 475 - 6136

Ohio Society of Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

Members of City Council
City of Maumee, Ohio

The Honorable Mary Taylor
Auditor of State
State of Ohio

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Maumee, Ohio, as of and for the year ended December 31, 2008, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City of Maumee, Ohio's management. Our responsibility is to express opinions on these financial statements based on our audit.

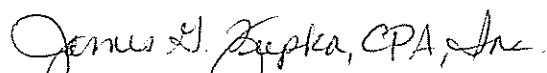
We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Maumee, Ohio, as of December 31, 2008, and the respective changes in financial position, and cash flows, where applicable, thereof, and the respective budgetary comparison for the General Fund and major Special Revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 4, 2009, on our consideration of the City of Maumee, Ohio's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Management's Discussion and Analysis on pages 3 through 12 is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Maumee, Ohio's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.


James G. Zupka, CPA, Inc.
Certified Public Accountants

June 4, 2009

The discussion and analysis of the City of Maumee's financial performance provides an overall review of the City's financial activities for the fiscal year ended December 31, 2008. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the transmittal letter, notes to the basic financial statements and financial statements to enhance their understanding of the City's financial performance.

FINANCIAL HIGHLIGHTS

Key financial highlights for 2008 are as follows:

- ❑ In total, net assets decreased \$950,763. Net assets of governmental activities increased \$29,993, from 2007. Net assets of business-type activities decreased \$980,756 or 10.1% from 2007.
- ❑ General revenues related to governmental activities accounted for \$21.2 million in revenue or 79% of all governmental activities revenues. Program specific revenues related to governmental activities in the form of charges for services and grants and contributions accounted for 21% of total governmental activities revenues of \$26.9 million.
- ❑ The City had \$26.9 million in expenses related to governmental activities; only \$5.7 million of these expenses were offset by program specific charges for services, grants or contributions. General revenues (primarily taxes) of \$21.2 million were adequate to provide for these programs.
- ❑ Among major funds, the general fund had \$19.4 million in revenues, including other financing sources, and \$19.2 million in expenditures, including transfers out to other funds. The general fund's fund balance increased \$127,115 to \$194,014.
- ❑ Net assets for enterprise funds decreased by \$1,025,065 on the fund financial statements.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of four parts – *management's discussion and analysis*, the *basic financial statements*, *required supplementary information*, and an optional section that presents *combining statements* for nonmajor governmental funds and internal service funds. The basic financial statements include two kinds of statements that present different views of the City:

These statements are as follows:

1. *The Government-Wide Financial Statements* – These statements provide both long-term and short-term information about the City's overall financial status.
2. *The Fund Financial Statements* – These statements focus on individual parts of the City, reporting the City's operations in more detail than the government-wide statements.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements.

Government-wide Statements

The government-wide statements report information about the City as a whole using accepted methods similar to those used by private-sector companies. The statement of net assets includes all of the government's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the City's net assets and how they have changed. Net-assets (the difference between the City's assets and liabilities) is one way to measure the City's financial health or position.

- Over time, increases or decreases in the City's net assets are an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the City you need to consider additional nonfinancial factors such as property tax base, current property tax laws, conditions of the City's streets and continued growth within the City.

The government-wide financial statements of the City are divided into two categories:

- *Governmental Activities* – Most of the City's programs and services are reported here including security of persons and property, public health and welfare services, leisure time activities, community environment, transportation and general government.
- *Business-Type Activities* – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The City's water and sewer services are reported as business-type activities.

Fund Financial Statements

The fund financial statements provide more detailed information about the City's most significant funds, not the City as a whole. Funds are accounting devices that the City uses to keep track of specific sources of funding and spending for particular purposes.

Governmental Funds – Most of the City's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance City activities. The relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the financial statements.

***Management's Discussion and Analysis
For the Year Ended December 31, 2008***

Unaudited

Proprietary Funds – Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the City's own programs. All of the City's fiduciary activities are reported in separate Statements of Fiduciary Net Assets.

FINANCIAL ANALYSIS OF THE CITY AS A WHOLE

The following table provides a comparison of the City's net assets between 2008 and 2007:

	Governmental Activities		Business-type Activities		Total	
	2008	2007	2008	2007	2008	2007
Current and other assets	\$39,918,743	\$44,606,024	\$1,271,851	\$479,092	\$41,190,594	\$45,085,116
Capital assets, Net	72,906,260	72,630,589	8,147,216	9,840,673	81,053,476	82,471,262
Total assets	112,825,003	117,236,613	9,419,067	10,319,765	122,244,070	127,556,378
Long-term debt outstanding	26,338,945	21,739,190	327,926	290,271	26,666,871	22,029,461
Other liabilities	3,721,876	12,763,234	407,964	365,561	4,129,840	13,128,795
Total liabilities	30,060,821	34,502,424	735,890	655,832	30,796,711	35,158,256
Net assets						
Invested in capital assets, net of related debt	54,670,702	46,587,645	0	0	54,670,702	46,587,645
Invested in capital assets	0	0	8,147,216	9,840,673	8,147,216	9,840,673
Restricted	4,526,878	4,238,884	0	0	4,526,878	4,238,884
Unrestricted	23,566,602	31,907,660	535,961	(176,740)	24,102,563	31,730,920
Total net assets	\$82,764,182	\$82,734,189	\$8,683,177	\$9,663,933	\$91,447,359	\$92,398,122

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**Management's Discussion and Analysis
For the Year Ended December 31, 2008**

Unaudited

Changes in Net Assets – The following table shows the changes in net assets for the fiscal year 2008 and 2007:

	Governmental Activities		Business-type Activities		Total	
	2008	2007	2008	2007	2008	2007
Revenues						
Program Revenues:						
Charges for Services and Sales	\$3,606,141	\$3,487,555	\$4,528,976	\$4,107,603	\$8,135,117	\$7,595,158
Operating Grants and Contributions	1,139,735	1,497,173	0	0	1,139,735	1,497,173
Capital Grants and Contributions	938,673	0	0	1,231,878	938,673	1,231,878
General Revenues:						
Property Taxes	1,987,788	3,621,148	0	0	1,987,788	3,621,148
Municipal Income Taxes	15,332,506	15,842,248	0	0	15,332,506	15,842,248
Grants and Entitlements not Restricted to Specific Programs	2,257,428	1,776,184	0	0	2,257,428	1,776,184
Investment Earnings	1,019,797	2,070,882	0	0	1,019,797	2,070,882
Miscellaneous	650,879	396,965	0	0	650,879	396,965
Total Revenues	<u>26,932,947</u>	<u>28,692,155</u>	<u>4,528,976</u>	<u>5,339,481</u>	<u>31,461,923</u>	<u>34,031,636</u>
Program Expenses						
Security of Persons and Property	11,025,629	10,480,176	0	0	11,025,629	10,480,176
Public Health and Welfare Services	178,916	179,241	0	0	178,916	179,241
Leisure Time Activities	2,699,355	2,618,969	0	0	2,699,355	2,618,969
Community Environment	953,708	923,682	0	0	953,708	923,682
Basic Utility Services	1,113,045	1,654,264	0	0	1,113,045	1,654,264
Transportation	3,945,062	3,724,243	0	0	3,945,062	3,724,243
General Government	5,860,360	6,204,321	0	0	5,860,360	6,204,321
Interest and Fiscal Charges	1,130,792	1,124,575	0	0	1,130,792	1,124,575
Water	0	0	2,181,887	2,134,025	2,181,887	2,134,025
Sewer	0	0	1,958,278	2,404,604	1,958,278	2,404,604
Total Expenses	<u>26,906,867</u>	<u>26,909,471</u>	<u>4,140,165</u>	<u>4,538,629</u>	<u>31,047,032</u>	<u>31,448,100</u>
Excess (deficiency) before Transfers	26,080	1,782,684	388,811	800,852	414,891	2,583,536
Transfers In (Out)	3,913	22,000	(3,913)	(22,000)	0	0
Total Change in Net Assets	<u>29,993</u>	<u>1,804,684</u>	<u>384,898</u>	<u>778,852</u>	<u>414,891</u>	<u>2,583,536</u>
Special Item Loss on Disposal of Capital Assets	0	0	(1,365,654)	0	(1,365,654)	0
Beginning Net Assets	<u>82,734,189</u>	<u>80,929,505</u>	<u>9,663,933</u>	<u>8,885,081</u>	<u>92,398,122</u>	<u>89,814,586</u>
Ending Net Assets	<u>\$82,764,182</u>	<u>\$82,734,189</u>	<u>\$8,683,177</u>	<u>\$9,663,933</u>	<u>\$91,447,359</u>	<u>\$92,398,122</u>

***Management's Discussion and Analysis
For the Year Ended December 31, 2008***

Unaudited

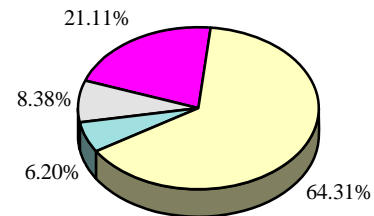
Governmental Activities

Net assets of the City's governmental activities increased by \$29,993. Capital grants for street and storm sewer construction contributed to this increase while decreases in revenues exceeded cost saving efforts through operations.

The City also receives an income tax, which is based on 1.5% of all salaries, wages, commissions and other compensation earned from residents living within the City and from nonresidents for work done or services performed or rendered in the City.

Property taxes and income taxes made up 7.4% and 56.91% respectively of revenues for governmental activities for the City in fiscal year 2008. The City's reliance upon tax revenues is demonstrated by the following graph indicating 64.31% of total revenues from general tax revenues:

<u>Revenue Sources</u>	<u>2008</u>	<u>Percent of Total</u>
General Shared Revenues	\$2,257,428	8.38%
Program Revenues	5,684,549	21.11%
General Tax Revenues	17,320,294	64.31%
General Other	1,670,676	6.20%
Total Revenue	<u>\$26,932,947</u>	<u>100.00%</u>



Business-Type Activities

Net assets of the business-type activities decreased by \$980,756. The decrease is largely attributable to construction of water and sewer lines in the City but within the service area of the Lucas County Sanitary Engineer. Improvements of \$1,365,654 constructed in that area were donated to the County.

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**Management's Discussion and Analysis
For the Year Ended December 31, 2008**

Unaudited

FINANCIAL ANALYSIS OF THE CITY'S FUNDS

The City's governmental funds reported a combined fund balance of \$33,381,296, which is an increase from last year's balance of \$29,369,661. Much of this increase is due to the fact that during 2008 bonds in the amount of \$5,006,800 were issued in the Fallen Timbers TIF Fund and the Sewer Construction Fund. The schedule below indicates the fund balance and the total change in fund balance by fund type as of December 31, 2008 and 2007:

	Fund Balance December 31, 2008	Fund Balance December 31, 2007	Increase (Decrease)
General	\$194,014	\$66,899	\$127,115
Income Tax "A" (1%)	12,688,816	14,121,423	(1,432,607)
Income Tax "B" (1/2%)	18,928,932	16,197,131	2,731,801
Special Assessment Bond			
Retirement	416,277	393,201	23,076
Sewer Construction	(2,380,416)	(1,476,010)	(904,406)
Other Governmental	3,533,673	67,017	3,466,656
Total	<u>\$33,381,296</u>	<u>\$29,369,661</u>	<u>\$4,011,635</u>

General Fund – The City's General Fund balance increase is due to many factors. The tables that follow assist in illustrating the financial activities and balance of the General Fund:

	2008 Revenues	2007 Revenues	Increase (Decrease)
Property Taxes	\$1,801,141	\$1,881,257	(\$80,116)
Intergovernmental Revenue	2,785,435	2,680,561	104,874
Charges for Services	960,670	916,600	44,070
Licenses and Permits	227,290	374,532	(147,242)
Investment Earnings	977,655	1,788,545	(810,890)
Special Assessments	14,470	3,778	10,692
Fines and Forfeitures	670,674	618,059	52,615
All Other Revenue	436,304	332,207	104,097
Total	<u>\$7,873,639</u>	<u>\$8,595,539</u>	<u>(\$721,900)</u>

General Fund revenues in 2008 decreased \$721,900 or 8.4% compared to revenues in fiscal year 2007. The most significant factors contributing to this decrease in revenues were a decrease in investment earnings due to market conditions and a decrease in building permits compared to prior year during construction of the Shops at Fallen Timbers.

***Management's Discussion and Analysis
For the Year Ended December 31, 2008***

Unaudited

	2008 Expenditures	2007 Expenditures	Increase (Decrease)
Security of Persons and Property	\$9,337,766	\$8,886,566	\$451,200
Public Health and Welfare Services	178,342	178,810	(468)
Leisure Time Activities	2,217,920	2,076,019	141,901
Community Environment	493,264	532,447	(39,183)
Basic Utility Services	1,079,920	1,070,339	9,581
Transportation	2,162,715	1,859,773	302,942
General Government	3,070,894	2,962,920	107,974
Total	<u>\$18,540,821</u>	<u>\$17,566,874</u>	<u>\$973,947</u>

General Fund expenditures increased by \$973,947 or 5.5% compared to the prior year. Overall increases in security of persons and property and transportation expenditures account for the majority of this increase. Security of persons and property increased from 2007 primarily due to the purchase of capital assets for Police and Fire Divisions and due to increases in prisoner maintenance costs and capital expenditures. Transportation expenditures increased because the annual pavement maintenance project was resumed after being deferred in 2007.

For the Income Tax "A" (1%) Fund, the fund balance decrease was mainly due to an increase in transfers to the General Fund for operations to supplement decreases in General Fund revenues.

For the Income Tax "B" (0.5%) Fund, the fund balance increase was mainly due to a decrease in capital improvement expenditures compared to revenues.

For the Special Assessment Bond Retirement Fund, the fund balance increased due to a decrease in debt service payments for the year and due to receipt of an advance from the Income Tax A Fund to enable the purchase of a sewer improvement bond issued for the unpaid property owners share of the improvement.

For the Sewer Construction Fund, the fund balance decrease was mainly due to the completion of major sewer improvement projects started in 2007.

The City's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2008 the City amended its General Fund budget several times, none significant.

For the General Fund, final budget basis revenue of \$8.8 million did not change from the original budget estimates. The General Fund had an adequate fund balance to cover expenditures.

**Management's Discussion and Analysis
For the Year Ended December 31, 2008**

Unaudited

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At the end of fiscal 2008 the City had \$81,053,476, net of accumulated depreciation, invested in land, improvements, infrastructure, buildings, machinery and equipment and construction in progress. Of this total, \$72,906,260 was related to governmental activities and \$8,147,216 to the business-type activities. The following table shows fiscal year 2008 and 2007 balances:

	Governmental Activities		Increase (Decrease)
	2008	2007	
Land	\$6,643,950	\$6,643,950	\$0
Construction in Progress	618,723	431,004	187,719
Buildings & Improvements	48,207,652	48,345,446	(137,794)
Machinery and Equipment	11,988,156	11,690,309	297,847
Infrastructure	37,944,026	35,532,730	2,411,296
Less: Accumulated Depreciation	(32,496,247)	(30,012,850)	(2,483,397)
Totals	<u>\$72,906,260</u>	<u>\$72,630,589</u>	<u>\$275,671</u>

	Business-Type Activities		Increase (Decrease)
	2008	2007	
Land	\$118,864	\$118,864	\$0
Construction in Progress	0	1,365,654	(1,365,654)
Buildings and Improvements	18,459,529	18,285,695	173,834
Machinery and Equipment	1,546,218	1,511,617	34,601
Less: Accumulated Depreciation	(11,977,395)	(11,441,157)	(536,238)
Totals	<u>\$8,147,216</u>	<u>\$9,840,673</u>	<u>(\$1,693,457)</u>

The primary increase occurred in infrastructure. The primary decrease relates to the completion of storm sewer separation improvements completed in 2007, resumption of the annual paving program, and is offset by the donation of a completed sewer system to Lucas County located at the Shops at Fallen Timbers. Additional information can be found in Note 19. Additional information on the City's capital assets can be found in Note 10.

**Management's Discussion and Analysis
For the Year Ended December 31, 2008****Unaudited****Debt**

At December 31, 2008, the City had \$26.7 million in debt outstanding, \$2,377,063 due within one year. The following table summarizes the City's debt outstanding as of December 31, 2008 and 2007:

	<u>2008</u>	<u>2007</u>
Governmental Activities:		
General Obligation Bond	\$23,050,000	\$18,875,000
Special Assessment Bonds	182,800	133,800
OWDA Loans Payable	302,758	367,349
Long-Term Note Payable	455,000	0
Compensated Absences	2,237,785	2,306,317
Workers' Compensation Liability	54,999	0
Ohio Police and Fire Pension		
Accrued Liability	<u>55,603</u>	<u>56,724</u>
Total Governmental Activities	<u>26,338,945</u>	<u>21,739,190</u>
Business-Type Activities:		
Compensated Absences	<u>\$327,926</u>	<u>\$290,271</u>
Total Business-Type Activities	<u>327,926</u>	<u>290,271</u>
Totals	<u><u>\$26,666,871</u></u>	<u><u>\$22,029,461</u></u>

State statutes limit the amount of unvoted general obligation debt the City may issue. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions. The actual aggregate amount of the City's unvoted debt, when added to that of other political subdivisions within the respective counties in which Maumee lies, is limited to ten mills. At December 31, 2008, the City's outstanding debt was below the legal limit. Additional information on the City's long-term debt can be found in Note 15.

ECONOMIC FACTORS

The City budgets conservatively for both revenue and expenditures. The City also recognizes that many amendments to the budget are required during the year and anticipates the needs and activities to be defined throughout the year. Original budget general fund revenues were projected to increase from 2007 by 5.1% and expenditures were projected to increase by 3.6%. General Fund revenue decreased by 10.8% due to decreased interest earnings caused by slowing market conditions for short-term investments and to decreased building permit revenues following the construction in 2007 of the Shops at Fallen Timbers. Actual General Fund expenditures decreased by 5.9% due largely to a reduction in capital expenditures.

The City's largest source of revenue is an income tax of 1.5% levied by the City. The City's income tax revenue decreased by 1.3% in 2008 on a budgetary basis. One percent is available for general purposes while one-half percent is restricted to capital improvements.

***Management's Discussion and Analysis
For the Year Ended December 31, 2008***

Unaudited

The City continued its commitment to major capital improvements in 2008 with construction of storm sewer separation projects.

The industrial base of the City was strengthened with new companies moving to Maumee. The City's Job Creation and Retention program provided grants to firms in an effort to attract and retain employers in the City. Grants were approved in 2008 to retain two businesses and to attract two new businesses. During 2008, 20 firms employing 1,450 were paid grants totaling \$308,960 under this program.

A major income tax generator, the Ford Motor Company, announced in 2006 that it would close its Maumee stamping plant in 2007. This facility generated 5%, 2.4%, and 0.5% in 2006, 2007, and 2008, respectively, of the income tax revenue for the City. With the facility's closure, efforts are focused on converting the facility for another employer. Review of the City's operations, with focus on cost containment, has resulted in moderating increases in operating expenditures and decreasing certain expenditures.

In September, 2006, General Growth Properties, Inc., a major retail developer and management firm, broke ground on construction of a one million square foot open air shopping center. This \$90 million project opened in October, 2007, as the second largest shopping center in Northwest Ohio. Public infrastructure needed to serve the shopping center will be financed through a tax increment financing arrangement extending thirty years and with developer contributions. While General Growth Properties has filed for bankruptcy protections due to the slowdown in the capital markets, they remain positive about their investment in the City.

The City continues to pursue new revenue sources, while reviewing the possibility of increasing existing sources, in addition to a continued review of reducing operating expenditures. A close watch of current economic conditions and city operations is maintained in order to maintain fiscal stability.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information contact the Finance Department by calling 419-897-7115 or writing to City of Maumee Finance Department, 400 Conant Street, Maumee, Ohio 43537; or by referring to the City's website at www.maumee.org.



Statement of Net Assets
December 31, 2008

	Governmental Activities	Business-Type Activities	Total
Assets:			
Cash and Cash Equivalents	\$ 27,139,158	\$ 1,231,283	\$ 28,370,441
Investments	4,344,069	59,397	4,403,466
Receivables:			
Taxes	4,748,029	0	4,748,029
Accounts	185,020	879,886	1,064,906
Intergovernmental	1,798,427	0	1,798,427
Interest	53	0	53
Special Assessments	433,619	0	433,619
Loans	107,481	0	107,481
Internal Balances	989,647	(989,647)	0
Inventory of Supplies at Cost	102,233	75,419	177,652
Prepaid Items	65,014	15,513	80,527
Restricted Assets:			
Cash and Cash Equivalents	5,993	0	5,993
Capital Assets:			
Capital Assets Not Being Depreciated	7,262,673	118,864	7,381,537
Capital Assets Being Depreciated, Net	65,643,587	8,028,352	73,671,939
Total Assets	112,825,003	9,419,067	122,244,070
Liabilities:			
Accounts Payable	592,628	333,658	926,286
Accrued Wages and Benefits	770,694	74,306	845,000
Claims Payable	151,342	0	151,342
Refundable Deposits	5,993	0	5,993
Unearned Revenue	2,115,098	0	2,115,098
Accrued Interest Payable	86,121	0	86,121
Long-Term Liabilities:			
Due Within One Year	2,278,706	98,357	2,377,063
Due in More Than One Year	24,060,239	229,569	24,289,808
Total Liabilities	30,060,821	735,890	30,796,711

CITY OF MAUMEE, OHIO

	Governmental Activities	Business-Type Activities	Total
Net Assets:			
Invested in Capital Assets, Net of Related Debt	54,670,702	8,147,216	62,817,918
Restricted For:			
Debt Service	771,408	0	771,408
Street Construction, Maintenance and Repair	1,694,549	0	1,694,549
State Highway Improvement	254,651	0	254,651
Street Lighting	782,717	0	782,717
Court Improvement	187,012	0	187,012
Community Development	178,253	0	178,253
Revolving Loan	322,921	0	322,921
Other Purposes	335,367	0	335,367
Unrestricted	23,566,602	535,961	24,102,563
Total Net Assets	\$ 82,764,182	\$ 8,683,177	\$ 91,447,359

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

**Statement of Activities
For the Year Ended December 31, 2008**

	Expenses	Program Revenues		
		Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities:				
Security of Persons and Property	\$ 11,025,629	\$ 1,455,985	\$ 134,016	\$ 0
Public Health and Welfare Services	178,916	50,707	0	0
Leisure Time Activities	2,699,355	583,411	0	0
Community Environment	953,708	191,824	0	0
Basic Utility Services	1,113,045	1,200	0	118,377
Transportation	3,945,062	33,352	1,005,719	820,296
General Government	5,860,360	1,289,662	0	0
Interest and Fiscal Charges	1,130,792	0	0	0
Total Governmental Activities	26,906,867	3,606,141	1,139,735	938,673
Business-Type Activities:				
Water	2,181,887	1,950,289	0	0
Sewer	1,958,278	2,578,687	0	0
Total Business-Type Activities	4,140,165	4,528,976	0	0
Totals	\$ 31,047,032	\$ 8,135,117	\$ 1,139,735	\$ 938,673

General Revenues

Property Taxes
Municipal Income Taxes
Grants and Entitlements not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Transfers
Special Item: Loss on Disposal of Capital Assets
Total General Revenues and Transfers

Change in Net Assets

Net Assets Beginning of Year

Net Assets End of Year

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

Net (Expense) Revenue
and Changes in Net Assets

Governmental Activities	Business-Type Activities	Total
\$ (9,435,628)	\$ 0	\$ (9,435,628)
(128,209)	0	(128,209)
(2,115,944)	0	(2,115,944)
(761,884)	0	(761,884)
(993,468)	0	(993,468)
(2,085,695)	0	(2,085,695)
(4,570,698)	0	(4,570,698)
(1,130,792)	0	(1,130,792)
<u>(21,222,318)</u>	<u>0</u>	<u>(21,222,318)</u>
0	(231,598)	(231,598)
<u>0</u>	<u>620,409</u>	<u>620,409</u>
<u>0</u>	<u>388,811</u>	<u>388,811</u>
<u>(21,222,318)</u>	<u>388,811</u>	<u>(20,833,507)</u>
1,987,788	0	1,987,788
15,332,506	0	15,332,506
2,257,428	0	2,257,428
1,019,797	0	1,019,797
650,879	0	650,879
3,913	(3,913)	0
<u>0</u>	<u>(1,365,654)</u>	<u>(1,365,654)</u>
<u>21,252,311</u>	<u>(1,369,567)</u>	<u>19,882,744</u>
29,993	(980,756)	(950,763)
<u>82,734,189</u>	<u>9,663,933</u>	<u>92,398,122</u>
<u>\$ 82,764,182</u>	<u>\$ 8,683,177</u>	<u>\$ 91,447,359</u>

CITY OF MAUMEE, OHIO

**Balance Sheet
Governmental Funds
December 31, 2008**

	General	Income Tax "A" (1%)	Income Tax "B" (.5%)	Special Assessment Bond Retirement
Assets:				
Cash and Cash Equivalents	\$ 508,632	\$ 8,349,194	\$ 10,784,620	\$ 78,477
Investments	128,034	1,508,283	1,948,243	637,800
Receivables:				
Taxes	2,087,290	1,654,534	827,267	0
Accounts	182,121	0	0	0
Intergovernmental	743,355	0	0	0
Interest	0	0	0	0
Special Assessments	7,499	0	0	415,089
Loans	0	0	0	0
Interfund Loans Receivables	0	1,370,263	5,368,802	0
Inventory of Supplies, at Cost	18,880	0	0	0
Prepaid Items	32,752	247	0	0
Total Assets	\$ 3,708,563	\$ 12,882,521	\$ 18,928,932	\$ 1,131,366
Liabilities:				
Accounts Payable	\$ 202,159	\$ 180,448	\$ 0	\$ 0
Accrued Wages and Benefits Payable	600,053	11,157	0	0
Due to Other Funds	59,817	0	0	0
Interfund Loans Payable	0	0	0	300,000
Deferred Revenue	2,501,344	0	0	415,089
Compensated Absences Payable	151,176	2,100	0	0
Total Liabilities	3,514,549	193,705	0	715,089
Fund Balances:				
Reserved for Encumbrances	59,992	0	0	0
Reserved for Prepaid Items	32,752	247	0	0
Reserved for Supplies Inventory	18,880	0	0	0
Reserved for Loans Receivable	0	0	0	0
Undesignated/Unreserved in:				
General Fund	82,390	0	0	0
Special Revenue Funds	0	12,688,569	18,928,932	0
Debt Service Fund	0	0	0	416,277
Capital Projects Fund	0	0	0	0
Total Fund Balances	194,014	12,688,816	18,928,932	416,277
Total Liabilities and Fund Balances	\$ 3,708,563	\$ 12,882,521	\$ 18,928,932	\$ 1,131,366

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

Sewer Construction	Other Governmental Funds	Total Governmental Funds
\$ 934,203	\$ 4,775,659	\$ 25,430,785
0	121,709	4,344,069
0	178,938	4,748,029
0	2,899	185,020
569,829	485,243	1,798,427
0	53	53
0	11,031	433,619
0	107,481	107,481
0	0	6,739,065
0	83,353	102,233
0	1,706	34,705
<u>\$ 1,504,032</u>	<u>\$ 5,768,072</u>	<u>\$ 43,923,486</u>
\$ 8,658	\$ 201,363	\$ 592,628
0	159,484	770,694
0	0	59,817
3,875,790	1,376,808	5,552,598
0	485,617	3,402,050
0	11,127	164,403
<u>3,884,448</u>	<u>2,234,399</u>	<u>10,542,190</u>
83,982	617,427	761,401
0	1,706	34,705
0	83,353	102,233
0	107,481	107,481
0	0	82,390
0	2,939,377	34,556,878
0	26,163	442,440
<u>(2,464,398)</u>	<u>(241,834)</u>	<u>(2,706,232)</u>
<u>(2,380,416)</u>	<u>3,533,673</u>	<u>33,381,296</u>
<u>\$ 1,504,032</u>	<u>\$ 5,768,072</u>	<u>\$ 43,923,486</u>

***Reconciliation Of Total Governmental Fund Balances
To Net Assets Of Governmental Activities
December 31, 2008***

Total Governmental Fund Balances	\$ 33,381,296
<i>Amounts reported for governmental activities in the statement of net assets are different because</i>	
Capital Assets used in governmental activities are not resources and therefore are not reported in the funds.	72,906,260
Other long-term assets are not available to pay for current- period expenditures and therefore are deferred in the funds.	1,286,953
Internal service funds are used by management to charge the costs of services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.	1,395,338
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	<u>(26,205,665)</u>
<i>Net Assets of Governmental Activities</i>	<u><u>\$ 82,764,182</u></u>

See accompanying notes to the basic financial statements



CITY OF MAUMEE, OHIO

**Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2008**

	General	Income Tax "A" (1%)	Income Tax "B" (.5%)	Special Assessment Bond Retirement
Revenues:				
Property Taxes	\$ 1,801,141	\$ 0	\$ 0	\$ 0
Municipal Income Tax	0	10,221,847	5,110,659	0
Intergovernmental Revenues	2,785,435	0	0	0
Charges for Services	960,670	38,834	0	0
Licenses and Permits	227,290	0	0	0
Investment Earnings	977,655	0	0	0
Special Assessments	14,470	0	0	759,076
Fines and Forfeitures	670,674	0	0	0
All Other Revenue	436,304	0	0	0
Total Revenue	7,873,639	10,260,681	5,110,659	759,076
Expenditures:				
Current:				
Security of Persons and Property	9,337,766	0	0	0
Public Health and Welfare Services	178,342	0	0	0
Leisure Time Activities	2,217,920	0	0	0
Community Environment	493,264	0	0	0
Basic Utility Services	1,079,920	0	0	0
Transportation	2,162,715	0	0	0
General Government	3,070,894	1,445,251	148,007	616,800
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	112,800
Interest and Fiscal Charges	0	0	0	6,400
Total Expenditures	18,540,821	1,445,251	148,007	736,000
Excess (Deficiency) of Revenues Over Expenditures	(10,667,182)	8,815,430	4,962,652	23,076
Other Financing Sources (Uses):				
Sale of Capital Assets	134,500	0	0	0
General Obligation Bonds Issued	0	0	0	0
Special Assessment Bonds Issued	0	0	0	0
Special Assessment Notes Issued	0	0	0	0
Transfers In	11,359,983	37,563	1,011,883	0
Transfers Out	(692,000)	(10,285,600)	(3,242,734)	0
Total Other Financing Sources (Uses)	10,802,483	(10,248,037)	(2,230,851)	0
Net Change in Fund Balances	135,301	(1,432,607)	2,731,801	23,076
Fund Balances (Deficit) at Beginning of Year	66,899	14,121,423	16,197,131	393,201
Increase (Decrease) in Inventory Reserve	(8,186)	0	0	0
Fund Balances (Deficit) at End of Year	\$ 194,014	\$ 12,688,816	\$ 18,928,932	\$ 416,277

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

Sewer Construction	Other Governmental Funds	Total Governmental Funds
\$ 0	\$ 140,352	\$ 1,941,493
0	0	15,332,506
600,000	1,326,498	4,711,933
0	17,920	1,017,424
0	2,150	229,440
179	41,963	1,019,797
88,206	281,621	1,143,373
0	145,678	816,352
550	53,932	490,786
<u>688,935</u>	<u>2,010,114</u>	<u>26,703,104</u>
0	898,274	10,236,040
0	0	178,342
0	0	2,217,920
0	438,680	931,944
0	14,300	1,094,220
0	1,238,382	3,401,097
0	110,636	5,391,588
1,508,273	1,417,698	2,925,971
0	734,591	847,391
<u>145,588</u>	<u>949,586</u>	<u>1,101,574</u>
<u>1,653,861</u>	<u>5,802,147</u>	<u>28,326,087</u>
(964,926)	(3,792,033)	(1,622,983)
0	0	134,500
0	4,845,000	4,845,000
161,800	0	161,800
455,000	0	455,000
233,000	2,728,781	15,371,210
<u>(789,280)</u>	<u>(357,683)</u>	<u>(15,367,297)</u>
<u>60,520</u>	<u>7,216,098</u>	<u>5,600,213</u>
(904,406)	3,424,065	3,977,230
(1,476,010)	67,017	29,369,661
0	42,591	34,405
<u>\$ (2,380,416)</u>	<u>\$ 3,533,673</u>	<u>\$ 33,381,296</u>

***Reconciliation Of The Statement Of Revenues, Expenditures
And Changes In Fund Balances Of Governmental Funds
To The Statement Of Activities
For the Year Ended December 31, 2008***

Net Change in Fund Balances - Total Governmental Funds \$ 3,977,230

Amounts reported for governmental activities in the statement of activities are different because

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period. 405,167

Governmental funds only report the disposal of assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. This is the amount of the loss on the disposal of capital assets net of proceeds received. (129,496)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. 95,344

The issuance of long-term debt provides current financial resources to governmental funds, but has no effect on net assets. In addition, repayment of bond and capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. (4,613,288)

In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. (29,218)

Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds. (56,434)

The internal service funds are used by management to charge the costs of services to individual funds and is not reported in the statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated. The net revenue (expense) of the internal service funds are allocated among the governmental activities.

Change in Net Assets of Governmental Activities

380,688
\$ 29,993

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
General Fund
For the Year Ended December 31, 2008**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Property Taxes	\$ 1,900,000	\$ 1,900,000	\$ 1,801,141	\$ (98,859)
Intergovernmental Revenue	2,772,326	2,772,326	2,699,220	(73,106)
Charges for Services	962,150	962,150	957,923	(4,227)
Licenses and Permits	223,300	223,300	240,222	16,922
Investment Earnings	1,825,000	1,825,000	970,176	(854,824)
Special Assessments	4,000	4,000	14,470	10,470
Fines and Forfeitures	684,000	684,000	661,759	(22,241)
All Other Revenues	456,500	456,500	444,935	(11,565)
Total Revenues	<u>8,827,276</u>	<u>8,827,276</u>	<u>7,789,846</u>	<u>(1,037,430)</u>
Expenditures:				
Current:				
Security of Persons and Property	9,823,294	10,140,797	9,423,057	717,740
Public Health and Welfare Services	202,250	202,250	178,667	23,583
Leisure Time Activities	2,297,100	2,396,100	2,264,920	131,180
Community Environment	564,312	564,312	503,359	60,953
Basic Utility Services	1,204,872	1,204,872	1,109,345	95,527
Transportation	1,976,344	2,391,974	2,205,511	186,463
General Government	3,375,939	3,391,859	3,104,983	286,876
Total Expenditures	<u>19,444,111</u>	<u>20,292,164</u>	<u>18,789,842</u>	<u>1,502,322</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(10,616,835)	(11,464,888)	(10,999,996)	464,892
Other Financing Sources (Uses):				
Sale of Capital Assets	0	0	134,500	134,500
Transfers In	12,778,250	12,778,250	11,359,983	(1,418,267)
Transfers Out	(795,000)	(795,000)	(692,000)	103,000
Total Other Financing Sources (Uses):	<u>11,983,250</u>	<u>11,983,250</u>	<u>10,802,483</u>	<u>(1,180,767)</u>
Net Change in Fund Balance	1,366,415	518,362	(197,513)	(715,875)
Fund Balance at Beginning of Year	538,585	538,585	538,585	0
Prior Year Encumbrances	194,078	194,078	194,078	0
Fund Balance at End of Year	<u>\$ 2,099,078</u>	<u>\$ 1,251,025</u>	<u>\$ 535,150</u>	<u>\$ (715,875)</u>

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Special Revenue Fund - Income Tax "A" (1%) Fund
For the Year Ended December 31, 2008**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Municipal Income Tax	\$ 10,400,000	\$ 10,400,000	\$ 10,342,355	\$ (57,645)
Charges for Services	40,000	40,000	38,834	(1,166)
Total Revenues	<u>10,440,000</u>	<u>10,440,000</u>	<u>10,381,189</u>	<u>(58,811)</u>
Expenditures:				
Current:				
General Government	<u>1,530,960</u>	<u>1,530,960</u>	<u>1,434,844</u>	<u>96,116</u>
Total Expenditures	<u>1,530,960</u>	<u>1,530,960</u>	<u>1,434,844</u>	<u>96,116</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	8,909,040	8,909,040	8,946,345	37,305
Other Financing Sources (Uses):				
Transfers In	0	0	37,563	37,563
Transfers Out	(10,937,382)	(10,937,382)	(10,285,600)	651,782
Advances In	0	0	500,000	500,000
Advances Out	0	(147,000)	(147,000)	0
Total Other Financing Sources (Uses):	<u>(10,937,382)</u>	<u>(11,084,382)</u>	<u>(9,895,037)</u>	<u>1,189,345</u>
Net Change in Fund Balance	(2,028,342)	(2,175,342)	(948,692)	1,226,650
Fund Balance at Beginning of Year	10,805,849	10,805,849	10,805,849	0
Prior Year Encumbrances	320	320	320	0
Fund Balance at End of Year	<u>\$ 8,777,827</u>	<u>\$ 8,630,827</u>	<u>\$ 9,857,477</u>	<u>\$ 1,226,650</u>

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Special Revenue Fund - Income Tax "B" (0.5%) Fund
For the Year Ended December 31, 2008**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Municipal Income Tax	<u>\$ 5,200,000</u>	<u>\$ 5,200,000</u>	<u>\$ 5,171,179</u>	<u>\$ (28,821)</u>
Total Revenues	<u>5,200,000</u>	<u>5,200,000</u>	<u>5,171,179</u>	<u>(28,821)</u>
Expenditures:				
Current:				
General Government	<u>190,000</u>	<u>190,000</u>	<u>148,007</u>	<u>41,993</u>
Total Expenditures	<u>190,000</u>	<u>190,000</u>	<u>148,007</u>	<u>41,993</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	5,010,000	5,010,000	5,023,172	13,172
Other Financing Sources (Uses):				
Transfers In	0	0	1,011,883	1,011,883
Transfers Out	(2,045,900)	(3,473,734)	(3,242,734)	231,000
Advances Out	0	(2,687,024)	(2,687,024)	0
Total Other Financing Sources (Uses):	<u>(2,045,900)</u>	<u>(6,160,758)</u>	<u>(4,917,875)</u>	<u>1,242,883</u>
Net Change in Fund Balance	2,964,100	(1,150,758)	105,297	1,256,055
Fund Balance at Beginning of Year	<u>12,627,566</u>	<u>12,627,566</u>	<u>12,627,566</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 15,591,666</u>	<u>\$ 11,476,808</u>	<u>\$ 12,732,863</u>	<u>\$ 1,256,055</u>

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

**Statement of Net Assets
Proprietary Fund
December 31, 2008**

	Business-Type Activities - Enterprise Funds			Governmental
	Water	Sewer	Total	Activities - Internal Service Funds
ASSETS				
Current Assets:				
Cash and Cash Equivalents	\$ 902,489	\$ 328,794	\$ 1,231,283	\$ 1,708,373
Investments	0	59,397	59,397	0
Accounts Receivable	339,983	539,903	879,886	0
Due from Other Funds	26,953	34,092	61,045	0
Inventory of Supplies at Cost	72,316	3,103	75,419	0
Prepaid Items	12,441	3,072	15,513	30,309
Restricted Assets:				
Cash and Cash Equivalents	0	0	0	5,993
Total Current Assets	1,354,182	968,361	2,322,543	1,744,675
Noncurrent Assets:				
Capital Assets:				
Property, Plant and Equipment	9,107,810	11,016,801	20,124,611	0
Less Accumulated Depreciation	(5,390,825)	(6,586,570)	(11,977,395)	0
Total Capital Assets				
net of Accumulated Depreciation	3,716,985	4,430,231	8,147,216	0
Total Noncurrent Assets	3,716,985	4,430,231	8,147,216	0
Total assets	5,071,167	5,398,592	10,469,759	1,744,675
LIABILITIES				
Current Liabilities:				
Accounts Payable	110,874	222,784	333,658	0
Accrued Wages and Benefits	37,833	36,473	74,306	0
Claims Payable	0	0	0	151,342
Workers Compensation Liability	0	0	0	54,999
Refundable Deposits	0	0	0	5,993
Due to Other Funds	100	1,128	1,228	0
Interfund Loans Payable	0	1,186,467	1,186,467	0
Total Current Liabilities	148,807	1,446,852	1,595,659	212,334
Noncurrent Liabilities:				
Compensated Absences Payable	178,633	149,293	327,926	0
Total Noncurrent Liabilities	178,633	149,293	327,926	0
Total Liabilities	327,440	1,596,145	1,923,585	212,334
NET ASSETS				
Invested in Capital Assets, Net of Related Debt	3,716,985	4,430,231	8,147,216	0
Unrestricted	1,026,742	(627,784)	398,958	1,532,341
Total Net Assets	\$ 4,743,727	\$ 3,802,447	8,546,174	\$ 1,532,341
Adjustment to reflect the consolidation of internal service fund activities related to the enterprise funds.			137,003	
Net Assets of Business-type Activities			<u>\$ 8,683,177</u>	

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

**Statement of Revenues, Expenses and Changes in Fund Net Assets
Proprietary Fund
For the Year Ended December 31, 2008**

	Business-Type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Water	Sewer	Total	
Operating Revenues:				
Charges for Services	\$ 1,949,129	\$ 2,542,668	\$ 4,491,797	\$ 2,209,044
Other Operating Revenue	1,160	36,019	37,179	651,653
Total Operating Revenues	<u>1,950,289</u>	<u>2,578,687</u>	<u>4,528,976</u>	<u>2,860,697</u>
Operating Expenses:				
Personal Services	829,810	624,297	1,454,107	2,125,774
Contractual Services	99,180	914,958	1,014,138	309,926
Materials and Supplies	966,528	59,949	1,026,477	0
Utilities	74,567	78,947	153,514	0
Depreciation	232,056	304,182	536,238	0
Total Operating Expenses	<u>2,202,141</u>	<u>1,982,333</u>	<u>4,184,474</u>	<u>2,435,700</u>
Operating Income (Loss)	(251,852)	596,354	344,502	424,997
Special Item: Loss on Disposal of Capital Assets	(143,840)	(1,221,814)	(1,365,654)	0
Transfers In	5,000	18,087	23,087	0
Transfers Out	0	(27,000)	(27,000)	0
Change in Net Assets	(390,692)	(634,373)	(1,025,065)	424,997
Net Assets Beginning of Year	5,134,419	4,436,820	9,571,239	1,107,344
Net Assets End of Year	<u>\$ 4,743,727</u>	<u>\$ 3,802,447</u>	<u>8,546,174</u>	<u>\$ 1,532,341</u>
Change in Net Assets - Total Enterprise Funds			(1,025,065)	
Adjustment to reflect the consolidation of internal service fund activities related to the enterprise funds.			44,309	
Change in Net Assets - Business-type Activities			<u>\$ (980,756)</u>	

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

**Statement of Cash Flows
Proprietary Fund
For the Year Ended December 31, 2008**

	Business-Type Activities - Enterprise Funds			Governmental Activities
	Water	Sewer	Total	Internal Service Funds
<u>Cash Flows from Operating Activities:</u>				
Cash Received from Customers	\$1,972,345	\$2,518,787	\$4,491,132	\$2,209,044
Cash Payments for Goods and Services	(1,080,348)	(1,091,712)	(2,172,060)	(337,871)
Cash Payments to Employees	(816,245)	(591,426)	(1,407,671)	(2,072,009)
Other Operating Receipts	1,160	36,019	37,179	651,653
Net Cash Provided by Operating Activities	76,912	871,668	948,580	450,817
<u>Cash Flows from Noncapital Financing Activities:</u>				
Transfers In from Other Funds	5,000	18,087	23,087	0
Transfers Out to Other Funds	0	(27,000)	(27,000)	0
Advances Out to Other Funds	0	(500,000)	(500,000)	0
Net Cash Provided (Used) by Noncapital Financing Activities	5,000	(508,913)	(503,913)	0
<u>Cash Flows from Capital and Related Financing Activities:</u>				
Acquisition and Construction of Assets	(16,283)	(192,152)	(208,435)	0
Net Cash Used for Capital and Related Financing Activities	(16,283)	(192,152)	(208,435)	0
<u>Cash Flows from Investing Activities:</u>				
Purchase of Investments	0	(13,302)	(13,302)	0
Net Cash Used for Investing Activities	0	(13,302)	(13,302)	0
Net Increase in Cash and Cash Equivalents	65,629	157,301	222,930	450,817
Cash and Cash Equivalents at Beginning of Year	836,860	171,493	1,008,353	1,263,549
Cash and Cash Equivalents at End of Year	\$902,489	\$328,794	\$1,231,283	\$1,714,366
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities:</u>				
Operating Income (Loss)	(\$251,852)	\$596,354	\$344,502	\$424,997
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:				
Depreciation Expense	232,056	304,182	536,238	0
Miscellaneous Nonoperating Expenses	0	0	0	(1,234)
Changes in Assets and Liabilities:				
Decrease (Increase) in Accounts Receivable	29,302	(16,449)	12,853	0
Increase in Due from Other Funds	(6,086)	(7,432)	(13,518)	0
Increase in Inventory	(9,340)	(345)	(9,685)	0
Increase in Prepaid Items	(1,362)	(499)	(1,861)	(2,597)
Increase (Decrease) in Accounts Payable	70,570	(36,948)	33,622	0
Increase in Accrued Wages and Benefits	621	8,160	8,781	0
Decrease in Claims Liability	0	0	0	(25,348)
Increase (Decrease) in Due to Other Funds	59	(66)	(7)	0
Increase in Workers' Compensation Liability	0	0	0	54,999
Increase in Compensated Absences Payable	12,944	24,711	37,655	0
Total Adjustments	328,764	275,314	604,078	25,820
Net Cash Provided by Operating Activities	\$76,912	\$871,668	\$948,580	\$450,817

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

***Statement of Assets and Liabilities
Fiduciary Funds
December 31, 2008***

	<u>Agency</u>
Assets:	
Cash and Cash Equivalents	\$ 303,207
Total Assets	<u>303,207</u>
Liabilities:	
Intergovernmental Payable	249,250
Due to Others	<u>53,957</u>
Total Liabilities	<u>\$ 303,207</u>

See accompanying notes to the basic financial statements

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2008***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Maumee, Ohio (the "City") is a home-rule municipal corporation created under the laws of the State of Ohio. The City operates under its own Charter. The current Charter, which provides for a Council/Mayor form of government, was adopted in 1951 and has been amended seven times (in 1958, 1968, 1976, 1989, 1994, 2005 and 2006).

The accompanying basic financial statements of the City present the financial position of the various fund types, the results of operations of the various fund types and the cash flows of the proprietary funds. The financial statements are presented as of December 31, 2008 and for the year then ended and have been prepared in conformity with generally accepted accounting principles (GAAP) applicable to local governments. The Governmental Accounting Standards Board (the "GASB") is the standard-setting body for establishing governmental accounting and financial reporting principles, which are primarily set forth in the GASB's Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification).

A. Reporting Entity

The accompanying basic financial statements comply with the provisions of the GASB Statement No. 14, "*The Financial Reporting Entity*," in that the financial statements include all organizations, activities, functions and component units for which the City (the primary government) is financially accountable. Financial accountability is defined as the appointment of a voting majority of a legally separate organization's governing body and either (1) the City's ability to impose its will over the organization, or (2) the potential that the organization will provide a financial benefit to or impose a financial burden on the City.

Based on the foregoing, the City's financial reporting entity has no component units but includes all funds, agencies, boards and commissions that are part of the primary government, which include the following services: public safety, highways and streets, sanitation, health and social services, culture-recreation, public improvements, planning and zoning and general administrative services. In addition, the City owns the water distribution system and the wastewater collection system, which are reported as enterprise funds.

The accounting policies and financial reporting practices of the City conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of its significant accounting policies.

B. Basis of Presentation - Fund Accounting

The accounting system is organized and operated on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures (expenses). The various funds are summarized by type in the basic financial statements. The following fund types are used by the City:

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2008***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting (Continued)

Governmental Funds - Governmental funds are those funds through which most governmental functions are typically financed. The acquisition, use and balances of the City's expendable financial resources and the related current liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of "financial flow" (sources, uses and balances of financial resources). The following are the City's major governmental funds:

General Fund – This fund is used to account for all financial resources except those accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

Income Tax "A" (1%) Fund – This fund is used to account for revenues from two-thirds of the income tax collections and for expenditures for the operation of the Tax Division and general purposes.

Income Tax "B" (0.5%) Fund – This fund is used to account for revenues from one-third of the income tax collections and for expenditures restricted to permanent improvements.

Special Assessment Bond Retirement Fund – This fund is used to accumulate special assessment revenues collected by the County Treasurer and remitted to the City by the County Auditor for payment of assessment bonds.

Sewer Construction Fund – This fund is used to account for revenues and expenditures designated for the construction and acquisition of capital sewer projects.

Proprietary Funds - All proprietary funds are accounted for on an "economic resources" measurement focus. This measurement focus provides that all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Proprietary fund type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

Enterprise Funds - These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, whereby the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City's major enterprise funds are:

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2008***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting (Continued)

Water Fund – This fund is used to account for the operation of the City’s water service.

Sewer Fund – This fund is used to account for the operation of the City’s sanitary sewer service.

Internal Service Funds - These funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, or to other governments, on a cost-reimbursement basis. The City has two internal service funds, the Self Insurance Health Care Fund, which is used to account for monies received from city departments to cover the cost of health care for employees of the City’s departments and the Workers’ Compensation Fund, which is used to account for the costs of the City’s partially self-funded workers’ compensation program.

Fiduciary Funds - Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations or other governments and therefore not available to support the City’s own programs. The agency funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operation. These funds operate on an accrual basis of accounting. The City has three agency funds. These funds are used to account for monies received by the City in situations where the City’s role is purely custodial in nature. The three funds are the Municipal Court Fund, which accounts for monies that flow through the municipal court office, the Ohio Board of Building Standards Assessments Fund, which accounts for funds from the three percent (3%) fees as required by Ohio Revised Code and the MMT-JEDZ Collections Fund, which accounts for income taxes collected for the Monclova/Maumee/Toledo Joint Economic Development Zone.

C. Basis of Presentation – Financial Statements

Government-wide Financial Statements – The statement of net assets and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities. The internal service fund is eliminated to avoid “doubling up” revenues and expenses; however, the interfund services provided and used are not eliminated in the process of consolidation.

The government-wide statements are prepared using the economic resources measurement focus. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2008***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Presentation – Financial Statements (Continued)

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the City and for each function or program of the City's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the City.

Fund Financial Statements – Fund financial statements report detailed information about the City. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. The financial statements for governmental funds are a balance sheet, which generally includes only current assets and current liabilities, and a statement of revenues, expenditures and changes in fund balances, which reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

All proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

D. Basis of Accounting

Basis of accounting represents the methodology utilized in the recognition of revenues and expenditures or expenses reported in the financial statements. The accounting and reporting treatment applied to a fund is determined by its measurement focus. Government-wide financial statements are prepared using the accrual basis of accounting.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2008***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Basis of Accounting (Continued)

The modified accrual basis of accounting is followed by the governmental funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. The term "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which for the City is 60 days after year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt which is recognized when due.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. Revenue from income taxes is recognized in the period in which the income is earned and is available. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied and the revenue is available. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specific purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. Revenue considered susceptible to accrual at year end includes income taxes withheld by employers, interest on investments, special assessments, and certain state levied locally shared taxes (including motor vehicle license fees and local government assistance). Other revenue, including licenses, permits, certain charges for services, income taxes other than those withheld by employers and miscellaneous revenues are recorded as revenue when received in cash because generally this revenue is not measurable until received.

Special assessment installments which are measurable but not available at December 31, are recorded as deferred/unearned revenue. Property taxes measurable as of December 31, 2008 but not received within the available period are recorded as deferred/unearned revenue as these resources are not intended to pay liabilities of the current period. Delinquent property taxes, whose availability is indeterminate, are recorded as deferred/unearned revenue as further described in Note 6.

The accrual basis of accounting is utilized for reporting purposes by the proprietary funds and fiduciary funds. Revenues are recognized when they are earned and expenses recognized when incurred.

Pursuant to GASB Statement No. 20, "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that use Proprietary Fund Accounting," the City follows GASB guidance as applicable to proprietary funds and FASB Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins issued on or before November 30, 1989 that do not conflict with or contradict GASB pronouncements. The City has elected not to apply FASB statements and interpretations issued after November 30, 1989 to its business-type activities and enterprise funds.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2008***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the certificate of estimated resources and the appropriation ordinance, both of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriation ordinance are subject to amendment throughout the year.

All funds other than agency funds are legally required to be budgeted and appropriated; however, only governmental funds are required to be reported. The primary level of budgetary control for all funds involving operations is at the object level within each department. Certain funds are appropriated at the minimum level of budgetary control as required by Ohio Revised Code section 5705.38 (c) due to the restricted nature of the use of these funds. Those funds are as follows: Indigent Drivers Alcohol Treatment Fund, Federal and State Grants Fund, Community Housing Improvement Program Fund, Community Development Block Grant Fund, Job Creation and Retention Fund, Maumee Revolving Loan Fund and the Probation Services Fund (special revenue funds), Permanent Improvement Fund, Sewer Construction Fund, Waterline Construction Fund, Street Construction Fund and the Sidewalk Construction Fund (capital projects funds). Budgetary modifications may only be made by ordinance of the City Council.

1. Estimated Resources

The County Budget Commission reviews estimated revenue and determines if the budget substantiates a need to levy all or part of previously authorized taxes. The Budget Commission then certifies its actions to the City by September 1 of each year. As part of the certification process, the City receives an official certificate of estimated resources stating the projected receipts by fund. Prior to December 31, the City must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year do not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations measure. On or about January 1, the certificate of estimated resources is amended to include any unencumbered fund balances from the preceding year. The certificate may be further amended during the year if a new source of revenue is identified or actual receipts exceed current estimates. The amounts reported on the budgetary statement reflect the amounts in the original and final amended official certificate of estimated resources issued during 2008.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2008***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgetary Process (Continued)

2. Appropriations

A temporary appropriation ordinance to control expenditures may be passed on or about January 1 of each year for the period January 1 through March 31. An annual appropriation ordinance must be passed by April 1 of each year for the period January 1 through December 31. The appropriation ordinance establishes spending controls at the fund, department and object level and appropriations for personnel services are made at the object level in any fund. The appropriation ordinance may be amended during the year as additional information becomes available, provided that total fund appropriations do not exceed the current estimated resources as certified. The allocation of appropriations among departments and objects within a fund may be modified during the year by an ordinance of City Council. Total fund appropriations may not exceed the current estimated resources as certified by the County Budget Commission. Expenditures may not legally exceed budgeted appropriations at the object level within each department. During the year, several supplemental appropriations were necessary to budget for capital outlay. Administrative control is maintained through the establishment of more detailed line-item budgets. The budgetary figures which appear in the "Statement of Revenues, Expenditures, and Changes in Fund Balances--Budget and Actual—General Fund", and in the "Statement of Revenues, Expenditures, and Changes in Fund Balances--Budget and Actual—Income Tax A (1%) Fund", and in the "Statement of Revenues, Expenditures, and Changes in Fund Balances--Budget and Actual—Income Tax B (.5%) Fund" are provided on the budgetary basis to provide a comparison of actual results to the final budget, including all amendments and modifications.

3. Lapsing of Appropriations

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the subsequent fiscal year and need not be reappropriated.

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**Notes to the Basic Financial Statements
For the Year Ended December 31, 2008**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgetary Process (Continued)

4. Budgetary Basis of Accounting

The City's budgetary process accounts for certain transactions on a basis other than generally accepted accounting principles (GAAP). The major differences between the budgetary basis and the GAAP basis lie in the manner in which revenues and expenditures are recorded. Under the budgetary basis, revenues and expenditures are recognized on a cash basis. Utilizing the cash basis, revenues are recorded when received in cash and expenditures when paid. Under the GAAP basis, revenues and expenditures are recorded on the modified accrual basis of accounting.

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund and major special revenue funds:

	Net Change in Fund Balance		
	General Fund	Income Tax "A" (1%) Fund	Income Tax "B" (1/2%) Fund
GAAP Basis (as reported)	\$135,301	(\$1,432,607)	\$2,731,801
Increase (Decrease):			
Accrued Revenues at December 31, 2008 received during 2009	(555,070)	(3,024,797)	(6,196,069)
Accrued Revenues at December 31, 2007 received during 2008	471,277	3,498,305	3,569,565
Accrued Expenditures at December 31, 2008 paid during 2009	1,013,205	193,705	0
Accrued Expenditures at December 31, 2007 paid during 2008	(1,210,962)	(184,174)	0
Fund Debt:			
Note Issuance	0	0	0
Note Retirement	0	0	0
2007 Prepays for 2008	46,855	1,123	0
2008 Prepays for 2009	(32,752)	(247)	0
Outstanding Encumbrances	(65,367)	0	0
Budget Basis	<u>(\$197,513)</u>	<u>(\$948,692)</u>	<u>\$105,297</u>

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2008***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits and the State Treasurer's Assets Reserve (STAR Ohio). STAR Ohio is considered a cash equivalent because it is a highly liquid investment with an original maturity date of three months or less.

The City pools its cash for investment and resource management purposes. Each fund's equity in pooled cash and investments represents the balance on hand as if each fund maintains its own cash and investment account. See Note 5, "Cash, Cash Equivalents and Investments."

G. Investments

Investment procedures and interest allocations are restricted by provisions of the Ohio Constitution and the Ohio Revised Code. The City allocates interest among certain funds based upon the fund's cash balance at the date of investment. In accordance with GASB Statement No. 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools", the City records all its investments at fair value. All investment income, including changes in the fair value of investments, are recognized as revenue in the operating statements. Fair value is determined by quoted market prices. See Note 5, "Cash, Cash Equivalents and Investments."

The City has invested funds in the STAR Ohio during 2008. STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price which is the price the investment could be sold for on December 31, 2008.

The special assessment bonds are investments held by the City for the purpose of funding retirement payments related to the City's White Street Improvement and Conant Streetscape special assessment bonds payable, which are reported in the long-term debt of the City. The investments are funded by special assessment collections from property owners.

H. Inventory

Inventory is stated at cost (first-in, first-out) in the governmental funds and at the lower of cost or market in the proprietary funds. The costs of inventory items are recorded as expenditures in the governmental funds when purchased and as expenses in the proprietary funds when used.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2008***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

I. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2008, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

J. Capital Assets and Depreciation

Capital assets are defined by the City as assets with an initial, individual cost of more than \$500.

1. Property, Plant and Equipment - Governmental Activities

Governmental activities capital assets are those not directly related to the business type funds. These generally are acquired or constructed for governmental activities and are recorded as expenditures in the governmental funds and are capitalized at cost (or estimated historical cost for assets not purchased in recent years). These assets are reported in the Governmental Activities column of the Government-wide Statement of Net Assets, but they are not reported in the Fund Financial Statements.

Contributed capital assets are recorded at fair market value at the date received. Capital assets include land, buildings, building improvements, machinery, equipment and infrastructure. Infrastructure is defined as long-lived capital assets that normally are stationary in nature and normally can be preserved for a significant number of years. Examples of infrastructure include roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems. Estimated historical costs for governmental activities capital asset values were initially determined by identifying historical costs when such information was available. In cases where information supporting original cost was not obtainable, estimated historical costs were developed. For certain capital assets, the estimates were arrived at by indexing estimated current costs back to the estimated year of acquisition.

2. Property, Plant and Equipment – Business Type Activities

Property, plant and equipment acquired by the proprietary funds are stated at cost (or estimated historical cost), including interest capitalized during construction and architectural and engineering fees where applicable. Contributed capital assets are recorded at fair market value at the date received. These assets are reported in both the Business-Type Activities column of the Government-wide Statement of Net Assets and in the respective funds.

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2008**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

J. Capital Assets and Depreciation (Continued)

3. Depreciation

All capital assets are depreciated, excluding land and construction in progress. Depreciation has been provided using the straight-line method over the following estimated useful lives:

Description	Governmental and Business-Type Activities Estimated Lives (in years)
Buildings	25 - 45
Improvements other than Buildings/Infrastructure	10 - 50
Machinery, Equipment, Furniture and Fixtures	5 - 15

K. Long-Term Debt

Long-term liabilities are being repaid from the following funds:

Obligation	Fund
Ohio Water Development Authority Loans	Ohio Water Development Authority Debt Service Fund
Police and Fire Pension Accrued Liability	Police Pension Fund
Compensated Absences	General Fund, Street Construction, Maintenance and Repair Fund, Water Fund, Sewer Fund, Income Tax Fund
General Obligation Bond	General Bond Retirement Fund
Special Assessment Bonds	Special Assessment Bond Retirement Fund
Long-Term Note Payable	Special Assessment Bond Retirement Fund

L. Compensated Absences

All full-time City employees earn vacation at varying rates based upon length of service. An employee's vacation must be used during the period in which it is earned unless the Mayor allows the balance to be carried over to the following year. Upon separation from the City, the employee (or his estate) is paid for his accumulated unused vacation leave balance.

All full-time City employees earn sick leave at various rates. Upon completion of five years of service with the City, an employee who separates from the City in good standing receives up to one hour of monetary compensation for each hour of unused sick leave up to a maximum of 960 hours. The monetary compensation is at the hourly rate of compensation of the employee at the time of resignation if the employee is not given credit at their next place of employment.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2008***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

L. Compensated Absences (Continued)

In accordance with GASB Statement No. 16, "Accounting for Compensated Absences," the City records a liability for vacation time and sick leave when the obligation is attributable to services previously rendered or to rights that vest or accumulate, and when payment of the obligation is probable and can be reasonably determined.

For governmental funds, that portion of unpaid compensated absences that has matured and is expected to be paid using expendable, available resources is reported as an expenditure in the fund from which the individual earning the leave is paid, and a corresponding liability is reflected in the account "Compensated Absences Payable." In the government wide statement of net assets, "Compensated Absences Payable" is recorded within the "Due within one year" account and the long-term portion of the liability is recorded within the "Due in more than one year" account. Compensated absences are expensed in the proprietary funds when earned and the related liability is reported within the fund.

M. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

N. Pensions

The provision for pension costs is recorded when the related payroll is accrued and the obligation is incurred.

O. Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2008***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

O. Interfund Activity (Continued)

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. In addition, interfund transfers between governmental funds are eliminated for reporting on the government-wide financial statements. Only transfers between governmental activities and business-type activities are reported on the statement of activities.

P. Reservations of Fund Balance

Reserves indicate that a portion of fund balance is not available for expenditure or is legally segregated for a specific future use. Fund balances are reserved for inventories of supplies and materials, prepaid expenditures, loans receivable and encumbered amounts which have not been accrued at year end.

Q. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

R. Operating Revenues and Expenses

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for water treatment and distribution and wastewater collection and treatment. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

S. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Council and that are either unusual in nature or infrequent in occurrence. During fiscal year 2008, the City had a loss of \$1,365,654 from the disposal of capital assets in the proprietary funds. See Note 19, "Special Item."

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2008***

NOTE 2 – CHANGES IN ACCOUNTING PRINCIPLES

For 2008, the City has implemented GASB Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation Obligations* and GASB Statement No. 50, *Pension Disclosures*.

GASB Statement No. 49 provides guidance on how to calculate and report costs and obligations associated with pollution cleanup efforts. GASB Statement No. 50 more closely aligns the financial reporting requirements for pensions with those for other post-employment benefits.

The implementation of GASB Statements No. 49 and No. 50 did not result in any change to the City's financial statements.

NOTE 3 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net assets

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and net assets of governmental funds as reported in the government-wide statement of net assets. The following is a detailed listing of those reconciling items that are net adjustments or a combination of several transactions:

Other long-term assets not available to pay for current-period expenditures:

Delinquent Property Tax Revenue	\$151,130
Shared Revenues	630,635
Charges for Services Revenues	71,568
Special Assessment Revenue	433,620
	<hr/>
	\$1,286,953

Long-Term liabilities not reported in the funds:

General Obligation Bonds Payable	(\$23,050,000)
Special Assessment Bonds Payable	(182,800)
OWDA Loans Payable	(302,758)
Ohio Police and Fire Accrued Pension Liability	(55,603)
Long-Term Note Payable	(455,000)
Accrued Interest on Long-Term Debt	(86,121)
Compensated Absences Payable	(2,073,383)
	<hr/>
	(\$26,205,665)

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2008***

NOTE 3 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (Continued)

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances – total governmental funds and changes in net assets of governmental activities as reported in the government – wide statement of activities. The following is a detailed listing of those reconciling items that are net adjustments or a combination of several transactions:

Amount by which capital outlay exceeded depreciation in the current period:

Capital Outlay	\$3,475,223
Depreciation Expense	<u>(3,070,056)</u>
	\$405,167

Governmental revenues not reported in the funds:

Increase in Delinquent Property Tax	\$46,295
Decrease in Shared Revenue	(16,855)
Increase in Charges for Services Revenue	19,036
Increase in Special Assessment Revenue	<u>46,868</u>
	\$95,344

Expenses not requiring the use of current financial resources:

Increase in Compensated Absences Payable	(\$90,839)
Increase in supplies inventory	<u>34,405</u>
	(\$56,434)

NOTE 4 - COMPLIANCE AND ACCOUNTABILITY

Fund Deficits - The fund deficits at December 31, 2008 of \$128,812 in the Police Pension Fund (special revenue fund), \$571,003 in the Street Construction Fund (capital projects fund) and \$2,380,416 in the Sewer Construction Fund (capital projects fund) arise from the recognition of expenditures on the modified accrual basis which are greater than expenditures recognized on the budgetary/cash basis. A deficit does not exist under the budgetary/cash basis of accounting. Transfers are provided when cash is required, not when accruals occur.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2008***

NOTE 5 - CASH, CASH EQUIVALENTS AND INVESTMENTS

Cash resources of several individual funds are combined to form a pool of cash and investments. In addition, investments are separately held by a number of individual funds.

Statutes require the classification of funds held by the City into three categories:

Category 1 consists of "active" funds - those funds required to be kept in "cash" or "near cash" status for immediate use by the City. Such funds must be maintained either as cash in the City Treasury or in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts.

Category 2 consists of "inactive" funds - those funds not required for use within the current five year period of designation of depositories. Inactive funds may be deposited or invested only as certificates of deposit maturing no later than the end of the current period of designation of depositories.

Category 3 consists of "interim" funds - those funds not needed for immediate use but needed before the end of the current period of designation of depositories. Interim funds may be invested or deposited in the following securities:

- United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal or interest by the United States;
- Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
- Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
- Interim deposits in eligible institutions applying for interim funds;
- Bonds and other obligations of the State of Ohio;
- No-load money market mutual funds consisting exclusively of obligations described in the first two bullets of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions,

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2008***

NOTE 5 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

- The State Treasury Asset Reserve of Ohio (STAR Ohio),
- Commercial Paper, and
- Bankers Acceptances.

A. Deposits

Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned. The City's policy is to place deposits with major local banks. All deposits, except for deposits held by fiscal and escrow agents or trustees, are collateralized with eligible securities. The securities pledged as collateral are pledged to a pool for each individual financial institution in amounts equal to at least 105% of the carrying value of all public deposits held by each institution. Collateral permitted by Chapter 135 of the ORC is limited to obligations of the United States and its agencies, bonds of any state, and bonds and other obligations of any country, municipal corporation or other legally constituted authority of the State of Ohio, or any instrumentality of such county, municipal corporation or other authority. Such collateral, as permitted by Chapter 135 of the ORC is held in single financial institution collateral pools at Federal Reserve Banks, or at member banks of the federal reserve system in the name of the respective depository bank and pledged as a pool of collateral against all of the public deposits it holds or as specific collateral held at a Federal Reserve Bank in the name of the City.

At year end the carrying amount of the City's deposits was \$8,111,303 and the bank balance was \$8,783,903. Federal depository insurance covered \$250,000 of the bank balance and \$8,533,903 was uninsured. Of the remaining uninsured bank balance, the City was exposed to custodial risk as follows:

	<u>Balance</u>
Uninsured and collateralized with securities held by the pledging institution's trust department not in the City's name	<u>\$8,533,903</u>
Total Balance	<u><u>\$8,533,903</u></u>

The General Fund received total interest income of \$977,655 during 2008 of which, \$959,506 was earned by other funds.

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2008**

NOTE 5 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

B. Investments

The City's investments at December 31, 2008 are summarized below:

	Fair Value	Credit Rating	Investment Maturities (in Years)		
			less than 1	1-3	3-5
City of Maumee S.A. Bonds	\$182,800	N/A	\$0	\$0	\$182,800
City of Maumee S.A. Note	455,000	N/A	0	455,000	0
FNMA	1,859,892	AAA ¹ / Aaa ²	0	1,859,892	0
FHLMC	250,723	AAA ¹ / Aaa ²	0	250,723	0
FHLB	1,655,051	AAA ¹ / Aaa ²	0	1,655,051	0
STAR Ohio	20,568,338	AAAm ¹	20,568,338	0	0
Total Investments	<u>\$24,971,804</u>		<u>\$20,568,338</u>	<u>\$4,220,666</u>	<u>\$182,800</u>

¹ Standard & Poor's

² Moody's Investor Service

Interest Rate Risk – The Ohio Revised Code generally limits security purchases to those that mature within five years of settlement date. The City adheres to the Ohio Revised Code's five year policy.

Credit Risk – The City's investments in Freddie Mac, FNMA, FHLMC, FHLB and FFCB securities were rated AAA and Aaa by Standard & Poor's and Moody's Investor Services, respectively. The City's investment policy addresses credit risk by limiting investments to the safest types of securities, pre-qualifying financial institutions, brokers, intermediaries and financial advisors and by diversifying the investment portfolio so that potential losses on individual securities do not exceed income generated from the remaining portfolio.

Custodial Credit Risk – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City's investments in FNMA, FHLMC and FHLB securities in the amount of \$1,859,892, \$250,723 and \$1,655,051, respectively, are uninsured and unregistered with securities held by the counterparty's trust department or agent in the City's name. The City has no investment policy dealing with custodial credit risk beyond the requirements of State statute which prohibit payment for investments prior to the delivery of the securities representing the investments to the treasurer or qualified trustee.

Concentration of Credit Risk – The City places no limit on the amount the City may invest in one issuer.

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2008**

NOTE 5 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

C. Reconciliation of Cash, Cash Equivalents and Investments

The classification of cash, cash equivalents and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9. STAR Ohio is treated as a cash equivalent. The classification of cash and cash equivalents (deposits) for purposes of this note are based on criteria set forth in GASB Statement No. 3.

A reconciliation between classifications of cash and investments on the financial statements and classifications per items A and B of this note are as follows:

	<u>Cash and Cash Equivalents *</u>	<u>Investments</u>
Per Financial Statements	\$28,679,641	\$4,403,466
Investments:		
STAR Ohio	<u>(20,568,338)</u>	<u>20,568,338</u>
Per GASB Statement No. 3	<u>\$8,111,303</u>	<u>\$24,971,804</u>

* Includes petty cash.

NOTE 6 - TAXES

A. Property Taxes

Property taxes include amounts levied against all real estate and public utility property, and tangible personal property used in business and located in the City. Real property taxes (other than public utility) collected during 2008 were levied after October 1, 2007 on assessed values as of January 1, 2007, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. All property is required to be revalued every six years. The last revaluation was completed during 2007 and the equalization adjustment was completed in 2004. Real property taxes are payable annually or semi-annually. The first payment is due January 20; the remainder payable by June 20.

Tangible personal property tax revenues received in 2008 (other than public utility property) represent the collection of 2008 taxes. Tangible personal property taxes received in 2008 were levied after October 1, 2007, on the true value as of January 1, 2007. In prior years, tangible personal property assessments were twenty-five percent of true value for capital assets and twenty-three percent of true value for inventory. Tangible personal property tax is being phased out. The assessment percentage for property, including inventory is 12.5% for 2007. This percentage will be reduced to 6.25% in 2008 and zero for 2009. Amounts paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semiannually. If paid annually, the first payment is due April 30; if paid semiannually, the first payment is due April 30, with the remainder payable by September 20.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2008***

NOTE 6 - TAXES (Continued)

A. Property Taxes (Continued)

House Bill No. 66 was signed into law on June 30, 2005. House Bill NO.66 phases out the tax on tangible personal property of general businesses, telephone and telecommunications companies, and railroads. The tax on general business railroad property will be eliminated by calendar year 2009, and the tax on telephone and telecommunications property will be eliminated by calendar year 2011. The tax is phased out by reducing the assessment rate on the property each year. The bill replaces the revenue lost by the City due to the phasing out of the tax. In calendar years 2006-2010, the City will be fully reimbursed for the lost revenue. In calendar years 2011-2017, the reimbursements will be phased out.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Certain public utility tangible personal property is currently assessed at 100 percent of its true value. Public utility property taxes are payable on the same dates as real property taxes described previously.

The County Treasurer collects property taxes on behalf of all taxing districts in the County including the City of Maumee. The County Auditor periodically remits to the City its portion of the taxes collected.

The full property tax rate for all City operations for the year ended December 31, 2008 was \$3.70 per \$1,000 of assessed value. The assessed value upon which the 2008 tax receipts were based was \$533,954,034. This amount constitutes \$475,825,460 in real property assessed value, \$14,332,550 in public utility assessed value and \$43,796,024 in tangible personal property assessed value.

Ohio law prohibits taxation of property from all taxing authorities in excess of 1% of assessed value without a vote of the people. Under current procedures, the City's share is .370% (3.70 mills) of assessed value.

B. Income Tax

The City levies a tax of 1.5% on all salaries, wages, commissions and other compensation and on net profits earned within the City as well as on incomes of residents earned outside the City. In the latter case, the City allows a credit of 100% of the tax paid to another municipality to a maximum of the total amount assessed. Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly, as required. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2008**

NOTE 7 - RECEIVABLES

At December 31, 2008, receivables, which are recorded net of allowance for doubtful accounts, consisted of taxes, accounts receivable, special assessments, due from other funds, loans, and intergovernmental receivables.

NOTE 8 – TRANSFERS

Following is a summary of transfers in and out for all funds for 2008:

Transfers Out:	Transfers In:					Total
	General Fund	Income Tax "A" (1%) Fund	Income Tax "B" (.5%) Fund	Sewer Construction Fund	Nonmajor Governmental Funds	
General Fund	\$0	\$0	\$0	\$0	\$687,000	\$687,000
Income Tax "A" (1%) Fund	10,285,600	0	0	0	0	10,285,600
Income Tax "B" (.5%) Fund	1,074,383	0	0	153,500	2,014,851	3,242,734
Sewer Construction Fund	0	20,569	742,089	0	8,535	771,193
Nonmajor Governmental Funds	0	16,994	269,794	52,500	18,395	357,683
Sewer Fund	0	0	0	27,000	0	27,000
	<u>\$11,359,983</u>	<u>\$37,563</u>	<u>\$1,011,883</u>	<u>\$233,000</u>	<u>\$2,728,781</u>	<u>\$15,371,210</u>

Transfers Out:	Transfers In:		Total
	Water Fund	Sewer Fund	
General Fund	\$5,000	\$0	\$5,000
Sewer Construction Fund	0	18,087	18,087
	<u>\$5,000</u>	<u>\$18,087</u>	<u>\$23,087</u>

Transfers are used to (1) move unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; (2) move revenues from the fund that statute or budget required to collect them to the fund that statute or budget requires to expend them; (3) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due; (4) for capital purchases authorized by council; and (5) move revenues to the permanent improvement fund.

All transfers were made in accordance with Ohio Revised Code sections 5705.14, 5705.15, and 5705.16.

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2008**

NOTE 9 - INTERFUND RECEIVABLES AND PAYABLES

A. Interfund Loan

Interfund balances at December 31, 2008 consist of the following receivables and payables:

Fund	Receivable	Payable
Governmental Activities:		
Income Tax "A" (1%) Fund	\$1,370,263	\$0
Income Tax "B" (.5%) Fund	5,368,802	0
Special Assessment Bond Retirement Fund	0	300,000
Sewer Construction Fund	0	3,875,790
Community Development Block Grant Fund	0	168,796
Street Construction Fund	0	932,034
Sidewalk Construction Fund	0	118,000
Permanent Improvement Fund	0	157,978
Total Governmental Activities	6,739,065	5,552,598
Business Type Activities:		
Sewer Fund	0	1,186,467
Totals	\$6,739,065	\$6,739,065

The interfund loans receivable/payable are amounts that have been advanced from one fund to another and will be repaid during the following reporting period.

B. Due To/From Other Funds

Fund	Receivable	Payable
Governmental Activities:		
General Fund	\$0	\$59,817
Business Type Activities:		
Water Fund	26,953	100
Sewer Fund	34,092	1,128
Total Business Type Activities	61,045	1,228
Totals	\$61,045	\$61,045

On the Statement of Net Assets, the Governmental Activities reported an internal balance at December 31, 2008 of \$989,647, which was offset in the Business-Type Activities by the same amount. The Due to Other Funds is a reimbursement of expenditures made by the General Fund.

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2008**

NOTE 10 - CAPITAL ASSETS

A. Governmental Activities Capital Assets

Summary by category of changes in governmental activities capital assets at December 31, 2008:

Historical Cost:

Class	December 31, 2007	Additions	Deletions	December 31, 2008
Capital assets not being depreciated:				
Land	\$6,643,950	\$0	\$0	\$6,643,950
Construction in Progress	431,004	306,974	(119,255)	618,723
Subtotal	7,074,954	306,974	(119,255)	7,262,673
Capital assets being depreciated:				
Buildings and Improvements	48,345,446	67,777	(205,571)	48,207,652
Machinery and Equipment	11,690,309	649,656	(351,809)	11,988,156
Infrastructure	35,532,730	2,570,071	(158,775)	37,944,026
Subtotal	95,568,485	3,287,504	(716,155)	98,139,834
Total Cost	\$102,643,439	\$3,594,478	(\$835,410)	\$105,402,507

Accumulated Depreciation:

Class	December 31, 2007	Additions	Deletions	December 31, 2008
Buildings and Improvements	(\$7,970,728)	(\$1,238,240)	\$171,038	(\$9,037,930)
Machinery and Equipment	(7,019,463)	(1,081,148)	269,251	(7,831,360)
Infrastructure	(15,022,659)	(750,668)	146,370	(15,626,957)
Total Depreciation	(\$30,012,850)	(\$3,070,056) *	\$586,659	(\$32,496,247)
Net Value:	\$72,630,589			\$72,906,260

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2008**

NOTE 10 - CAPITAL ASSETS (continued)

A. Governmental Activities Capital Assets (Continued)

* Depreciation expenses were charged to governmental functions as follows:

Security of Persons and Property	\$867,625
Public Health and Welfare Services	431
Basic Utility Services	216,430
Leisure Time Activities	534,231
Community Environment	13,451
Transportation	931,139
General Government	<u>506,749</u>
Total Depreciation Expense	<u><u>\$3,070,056</u></u>

B. Business-Type Activities Capital Assets

Summary by Category at December 31, 2008:

Historical Cost:

Class	December 31, 2007	Additions	Deletions	December 31, 2008
<i>Capital assets not being depreciated:</i>				
Land	\$118,864	\$0	\$0	\$118,864
Construction in Progress	1,365,654	0	(1,365,654)	0
	<u>1,484,518</u>	<u>0</u>	<u>(1,365,654)</u>	<u>118,864</u>
<i>Capital assets being depreciated:</i>				
Buildings and Improvements	18,285,695	173,834	0	18,459,529
Machinery and Equipment	1,511,617	34,601	0	1,546,218
	<u>19,797,312</u>	<u>208,435</u>	<u>0</u>	<u>20,005,747</u>
Total Cost	<u><u>\$21,281,830</u></u>	<u><u>\$208,435</u></u>	<u><u>(\$1,365,654)</u></u>	<u><u>\$20,124,611</u></u>

Accumulated Depreciation:

Class	December 31, 2007	Additions	Deletions	December 31, 2008
Buildings and Improvements	(\$10,381,182)	(\$455,087)	\$0	(\$10,836,269)
Machinery and Equipment	(1,059,975)	(81,151)	0	(1,141,126)
Total Depreciation	<u><u>(\$11,441,157)</u></u>	<u><u>(\$536,238)</u></u>	<u><u>\$0</u></u>	<u><u>(\$11,977,395)</u></u>
<i>Net Value:</i>	<u><u>\$9,840,673</u></u>			<u><u>\$8,147,216</u></u>

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2008***

NOTE 11 – DEFINED BENEFIT PENSION PLANS

All of the City’s full-time employees participate in one of two separate retirement systems which are cost-sharing multiple employer defined benefit pension plans.

A. Ohio Public Employees Retirement System (“OPERS”)

The following information was provided by OPERS to assist the City in complying with GASB Statement No. 27, “Accounting for Pensions by State and Local Government Employers.”

All employees of the City, except full-time uniformed police officers and full-time firefighters, participate in one of the three pension plans administered by OPERS: the Traditional Pension Plan (TP), the Member-Directed Plan (MD), and the Combined Plan (CO). The TP Plan is a cost-sharing multiple employer defined benefit pension plan. The MD Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the MD Plan members accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings thereon. The CO Plan is a cost-sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan. Under the CO Plan employer contributions are invested by the retirement system to provide a formula retirement benefit similar in nature to the TP Plan. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the MD Plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost-of-living adjustments to members of the TP Plan and CO Plan. Members of the MD Plan do not qualify for ancillary benefits, including postemployment health care benefits. Chapter 145 of the Ohio Revised Code provides statutory authority to establish and amend benefits. The Ohio Public Employees Retirement System issues a stand-alone financial report that includes financial statements and required supplementary information for OPERS. Interested parties may obtain a copy by making a written request to OPERS, Attention: Finance Director, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-5601 or 1-800-222-7377.

The ORC provides statutory authority for employee and employer contributions. For 2008, employee and employer contribution rates were consistent across all three plans (TP, MD and CO). The employee contribution rate is 10.0%. The 2008 employer contribution rate for local government employer units was 14.00%, of covered payroll. A portion of the City’s contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for 2008, 7.0% of annual covered salary was the portion used to fund pension obligations. The contribution requirements of plan members and the City are established and may be amended by the OPERS Board. The City's required contributions for pension obligations to OPERS for the years ending December 31, 2008, 2007, and 2006 were \$1,141,140, \$1,102,998 and \$1,055,923, respectively; 93.35% has been contributed for 2008 and 100% for the years 2007 and 2006.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2008***

NOTE 11 – DEFINED BENEFIT PENSION PLANS (Continued)

B. Ohio Police and Fire Pension Fund (“OP&F”)

All City full-time police officers participate in OP&F, a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost of living adjustments and death benefits to plan members and beneficiaries. Contribution requirements and benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the ORC. The Ohio Police and Fire Pension Fund issues a stand-alone financial report that includes financial statements and required supplementary information for the plan. Interested parties may obtain a copy by making a written request to 140 East Town Street, Columbus, Ohio 43215-5164 or by calling (614) 228-2975.

Plan members are required to contribute 10.0% of their annual covered salary, while employers are required to contribute 19.5% for police officers. A portion of the City’s contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for 2008, 12.75% of annual covered salary for police was the portion used to fund pension obligations. The City's contributions for pension obligations to the OP&F Fund for the years ending December 31, 2008, 2007, and 2006 were \$592,259, \$444,225 and \$585,676 for police; 77.59% has been contributed for 2008 and 100% for years 2007 and 2006.

NOTE 12 - POSTEMPLOYMENT BENEFITS

A. Ohio Public Employees Retirement System (“OPERS”)

Plan Description – OPERS administers three separate pension plans: the Traditional Pension Plan – a cost-sharing, multiple-employer defined benefit pension plan; the Member directed Plan – a defined contribution plan; and the Combined Plan – a cost sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care plan, which includes a medical plan, prescription drug program and Medicare Part B Premium reimbursement, to qualifying member of both the Traditional Pension and the Combined Plans. Members of the Member Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 45.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2008***

NOTE 12 - POSTEMPLOYMENT BENEFITS (Continued)

A. Ohio Public Employees Retirement System (“OPERS”) (Continued)

The ORC permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the ORC.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by making a written request to OPERS, Attention: Finance Director, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-5601 or 1-800-222-7377.

Funding Policy – The ORC provides the statutory authority requiring public employers to fund post retirement health care coverage through their contributions to OPERS. A portion of each employer’s contribution to OPERS is set aside for the funding of post retirement health care benefits. Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2008, local government employers contributed at a rate of 14.00% of covered payroll. The ORC currently limits the employer contribution to a rate not to exceed 14.0% of covered payroll for local government employers. Active members do not make contributions to the OPEB plan.

The OPERS Postemployment Health Care plan was established under, and is administered in accordance with Internal Revenue Code 401(h). Each year the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of postemployment health care benefits. For 2008, the employer contribution allocated to the health care plan was 7.0% of covered payroll. The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions for health care to the OPERS for the years ending December 31, 2008, 2007, and 2006 were \$611,196, \$471,744 and \$330,413, respectively, which were allocated to the healthcare plan.

The Health Care Preservation Plan (HCPP) adopted by the OPERS Retirement Board on September 9, 2004, was effective January 1, 2007. Member and employer contribution rates increased as of January 1, 2006, January 1, 2007 and January 1, 2008, which allowed additional funds to be allocated to the health care plan.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2008***

NOTE 12 - POSTEMPLOYMENT BENEFITS (Continued)

B. Ohio Police and Fire Pension Fund (“OP&F”)

Plan Description – The City contributes to the OP&F sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OP&F. OP&F provides health care benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 45.

The ORC permits, but does not mandate, OP&F to provide OPEB benefits. Authority to establish and amend benefits is provided in Chapter 742 of the ORC.

OP&F issues a stand-alone financial report that includes financial information and required supplementary information for the plan. Interested parties may obtain a copy by making a written request to 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – The ORC provides for contribution requirements of the participating employers and of plan members to the OP&F. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5% of covered payroll for police. The ORC states that the employer contribution may not exceed 19.5% of covered payroll for police employer units. Active members do not make contributions to the OPEB Plan.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For 2008, the employer contribution allocated to the health care plan was 6.75% of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees’ primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h). The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions for health care to the OP&F for the years ending December 31, 2008, 2007, and 2006 were \$205,013, \$198,421 and \$232,769 for police, respectively, which were allocated to the healthcare plan.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2008***

NOTE 13 – COMPENSATED ABSENCES

In accordance with GASB Statement No. 16, "Accounting for Compensated Absences," vacation and compensatory time are accrued as liabilities when an employee's right to receive compensation is attributable to services already rendered and it is probable that the employee will be compensated through paid time off or some other means, such as cash payments at termination or retirement. Leave time that has been earned, but is unavailable for use as paid time off or as some other form of compensation because an employee has not met the minimum service time requirement, is accrued to the extent that it is considered to be probable that the conditions for compensation will be met in the future.

Sick leave is accrued using the vesting method, whereby the liability is recorded on the basis of leave accumulated by employees who are eligible to receive termination payments as of the balance sheet date, and on leave balances accumulated by other employees expected to become eligible in the future to receive such payments.

At December 31, 2008, the City's accumulated, unpaid compensated absences amounted to \$2,565,711, of which \$2,237,785 is recorded as a liability of the Governmental Activities and \$327,926 is recorded as a liability of the Business-Type Activities.

NOTE 14 - NOTES PAYABLE

The Ohio Revised Code provides that notes including renewal notes issued in anticipation of the issuance of general obligation bonds may be issued and outstanding from time to time up to a maximum period of 20 years from the date of issuance of the original notes. The maximum maturity for notes anticipating general obligation bonds payable from special assessments is five years. Any period in excess of five years must be deducted from the permitted maximum maturity of the bonds anticipated, and portions of the principal amount of notes outstanding for more than five years must be retired in amounts at least equal to and payable no later than those principal maturities required if the bonds had been issued at the expiration of the initial five year period.

	Issue Date	Balance December 31, 2007	Issued (Retired)	Balance December 31, 2008
3.25% Fallen Timbers TIF	2/1/08	\$0	\$4,706,300	
			(4,706,300)	0
3.25% Storm Sewer Improvements	2/1/08	0	5,050,200	
			(5,050,200)	0
4.00% Fallen Timbers TIF	2/1/07	4,965,000	(4,965,000)	0
4.00% Storm Sewer Improvements	2/1/07	2,643,200	(2,643,200)	0
Total Notes Payable		<u>\$7,608,200</u>	<u>(\$7,608,200)</u>	<u>\$0</u>

CITY OF MAUMEE, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2008**

NOTE 15 - LONG-TERM DEBT

Long-term debt of the City at December 31, 2008 was as follows:

	Balance December 31,			Balance	Amounts Due
	2007	Additions	(Reductions)	December 31, 2008	Within One Year
Governmental Activities:					
General Obligation Bond					
3.50 - 4.375% Capital Improvement	\$18,875,000	\$0	(\$670,000)	\$18,205,000	\$705,000
2.330% Fallen Timbers Phase One	0	4,845,000	0	4,845,000	155,000
Total General Obligation Bonds	18,875,000	4,845,000	(670,000)	23,050,000	860,000
Special Assessment Bonds					
with Governmental Commitment:					
5.000% Beaver Creek, Ford					
Sewer Improvement Bonds	100,000	0	(100,000)	0	0
5.000% White Street Improvement	9,800	0	(4,800)	5,000	5,000
5.250% Conant Streetscape	24,000	0	(8,000)	16,000	8,000
5.250% Storm Sewer Improvements	0	161,800	0	161,800	16,180
Total Special Assessment Bonds					
with Governmental Commitment	133,800	161,800	(112,800)	182,800	29,180
Ohio Water Development Authority Loan (OWDA):					
6.250% Main Trunk Sanitary Sewer	367,349	0	(64,591)	302,758	68,628
Long-Term Note Payable:					
3.000% Storm Sewer Improvements	0	455,000	0	455,000	455,000
Compensated Absences	2,306,317	2,237,785	(2,306,317)	2,237,785	864,728
Workers Compensation Liability	0	54,999	0	54,999	0
Ohio Police and Fire Pension Accrued Liability	56,724	0	(1,121)	55,603	1,170
Total Governmental Activities					
Long-Term Debt	<u>\$21,739,190</u>	<u>\$7,754,584</u>	<u>(\$3,154,829)</u>	<u>\$26,338,945</u>	<u>\$2,278,706</u>
Business-Type Activities:					
Compensated Absences	\$290,271	\$327,926	(\$290,271)	\$327,926	\$98,357
Total Business-Type					
Activities Long-Term Debt	<u>\$290,271</u>	<u>\$327,926</u>	<u>(\$290,271)</u>	<u>\$327,926</u>	<u>\$98,357</u>

The principal amount of the City's special assessment debt outstanding at December 31, 2008, \$182,800, is general obligation debt (backed by the full faith and credit of the City) that is being retired with the proceeds from special assessments levied against benefited property owners. The City is obligated to repay the debt irrespective of the amount of special assessments collected from property owners. The fund balance of \$416,277 in the Special Assessment Bond Retirement Fund at December 31, 2008 is used for the retirement of outstanding special assessment bonds. Delinquent special assessments at year end were \$11,591.

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2008**

NOTE 15 - LONG-TERM DEBT (Continued)

A. Principal and Interest Requirements

A summary of the City's future long-term debt funding requirements, including principal and interest payments as of December 31, 2008, follows:

Years	Special Assessment Bonds		OWDA Loan	
	Principal	Interest	Principal	Interest
2009	\$29,180	\$8,186	\$68,628	\$18,922
2010	24,180	5,880	72,917	14,633
2011	16,180	4,854	77,475	10,075
2012	16,180	4,248	83,738	3,812
2013	16,180	3,640	0	0
2014-2018	80,900	9,102	0	0
Totals	<u>\$182,800</u>	<u>\$35,910</u>	<u>\$302,758</u>	<u>\$47,442</u>

Years	General Obligation Bond		Ohio Police and Fire Pension Accrued Liability	
	Principal	Interest	Principal	Interest
2009	\$860,000	\$1,010,589	\$1,170	\$2,350
2010	915,000	978,777	1,220	2,300
2011	960,000	943,281	1,272	2,248
2012	1,015,000	905,311	1,327	2,193
2013	1,070,000	863,501	1,384	2,136
2014-2018	6,355,000	3,589,953	7,863	9,738
2019-2023	8,460,000	2,048,416	9,702	7,898
2024-2028	3,415,000	174,369	11,974	5,628
2029-2035	0	0	19,691	3,032
Totals	<u>\$23,050,000</u>	<u>\$10,514,197</u>	<u>\$55,603</u>	<u>\$37,523</u>

B. Ohio Police and Fire Pension Fund

The City's liability for past service costs relating to the Ohio Police and Fire Pension Fund at December 31, 2008 was \$93,126 in principal and interest payments through the year 2035. Only the principal amount of \$55,603 is included in the long-term liabilities of the City.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2008***

NOTE 16 - CONDUIT DEBT OBLIGATIONS

From time to time, the City has issued revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from hospital and various industrial revenues. Ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2008, there were fourteen series of Industrial Revenue Bonds and one series of Hospital Revenue Bonds outstanding. The aggregate principal amount payable for the fourteen Industrial Revenue Bonds issued prior to January 1, 1996, could not be determined, however, their original issue amounts totaled \$11,430,000. The principal balance payable for the Hospital Revenue Bonds, issued in 2004, was \$9,740,000 at year end.

NOTE 17 - CONSTRUCTION COMMITMENTS

As of December 31, 2008, the City had the following commitments with respect to capital projects:

<u>Capital Projects</u>	<u>Remaining Construction Commitment</u>	<u>Expected Date of Completion</u>
Conant Streetscape	\$264,000	2009

NOTE 18 - INSURANCE AND RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. In 1994, the City joined the Ohio Government Risk Management Plan (the "OGRMP"), a public entity risk plan formed under Section 2744.081 of the Ohio Revised Code that operates as a common risk management and insurance program for 585 member political subdivisions. The City pays an annual premium to the OGRMP for its general insurance coverage. The agreement for formation of the OGRMP provides that the organization will be self-sustaining through member premiums and will reinsure all claims in excess of a member's deductible through commercial insurance and reinsurance companies.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2008***

NOTE 18 - INSURANCE AND RISK MANAGEMENT (Continued)

A. Self Insurance Fund

The City maintains a self-funded health insurance program with claims processed by CBCA Administrators, Inc. on behalf of the City. A separate Medical Care - Self Insured Fund (an internal service fund) was created in 1990 to account for and finance the health insurance program. As an integral part of the health insurance program, a reinsurance policy has been purchased covering claims in excess of \$40,000 per individual per year up to a maximum of \$1,000,000 per individual per lifetime. Settled claims have not exceeded the commercial coverage limits in any of the past three fiscal years.

All funds of the City from which employee salaries are paid participate in the health insurance program and make payments to the Medical Care - Self Insured Fund based on actuarial estimates of the amounts needed to pay prior and current year claims and to establish a reserve for catastrophic losses. Total contributions to the program during 2008 were \$2,860,697. The claims liability of \$151,342 reported in the Medical Care - Self Insured Fund at December 31, 2008 is based on the requirements of GASB Statement No. 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues," as amended by GASB Statement No. 30 "Risk Management Omnibus," which requires that a liability for claims be reported if information prior to issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

Changes in the Medical Care - Self Insured Fund's claims liability amount in fiscal years 2006, 2007 and 2008 were:

<u>Fiscal Year</u>	<u>Beginning of Fiscal Year Liability</u>	<u>Current Year Claims and Changes in Estimates</u>	<u>Claims Payments</u>	<u>Claims Liability at Fiscal Year End</u>
2006	\$88,596	1,493,231	(1,485,866)	\$95,961
2007	95,961	2,582,026	(2,501,297)	176,690
2008	176,690	2,045,427	(2,070,775)	151,342

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2008**

NOTE 18 - INSURANCE AND RISK MANAGEMENT (Continued)

B. Workers' Compensation Internal Service Fund

As of December 31, 2008, the City completed its first year of participating with the Ohio Bureau of Workers' Compensation (Bureau) Retrospective Rating Program. Retrospective (Retro) Rating is best described as a quasi self-insured program, which shifts a selected level of risk to the employer in return for a reduction in premium. Under the Retro plan employers are responsible for actual claims cost on all claims occurring within the program period. Retro claims have a ten-year life commencing with the date of injury. Claims cost for Retro claims incurred beyond ten years from the date of injury will be assumed by the Bureau. The City has a claims limit of \$300,000 per claim with a maximum aggregate claim cost of \$628,811 for 2008. Changes in the Workers' Compensation Internal Service Fund's claims liability amount in fiscal 2008 were as follows:

<u>Fiscal Year</u>	<u>Beginning of Fiscal Year Liability</u>	<u>Current Year Claims and Changes in Estimates</u>	<u>Claims Payments</u>	<u>Balance at Fiscal Year End</u>
2008	\$0	\$54,999	\$0	\$54,999

The City pays unemployment claims to the State of Ohio as incurred.

The City continues to carry commercial insurance for other risks of loss, including employee life insurance. There has been no significant reduction in insurance coverages from coverages in the prior year. In addition, settled claims resulting from these risks have not exceeded commercial insurance coverages in any of the past three fiscal years.

NOTE 19 – SPECIAL ITEM

During 2008, the City, per a signed agreement, donated a sanitary sewer system to Lucas County at a loss to the City of \$1,365,654. The item had previously been carried as construction in progress on the City's statement of net assets. Upon completion of the project, the sanitary sewer system was turned over to Lucas County.

NOTE 20 – SUBSEQUENT EVENT

On June 1, 2009 the City issued \$350,000 in special assessment bonds to pay for storm sewer improvements. The bonds are to be paid off over ten years and have an interest rate of 3.75%.

*COMBINING AND INDIVIDUAL FUND
STATEMENTS AND SCHEDULES*

*THE FOLLOWING COMBINING STATEMENTS AND SCHEDULES INCLUDE
THE MAJOR AND NONMAJOR GOVERNMENTAL FUNDS, INTERNAL
SERVICE FUNDS AND FIDUCIARY FUNDS.*

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue funds are used to account for the proceeds of specific revenue sources (other than amounts relating to major capital projects) that are legally restricted to expenditures for specified purposes.

Street Construction, Maintenance and Repair Fund

To account for revenues distributed by the state from the motor vehicle and gasoline taxes. Expenditures may only be for street construction and maintenance.

State Highway Improvement Fund

To account for the revenues distributed by the state from the motor vehicle taxes, permissive fees and gasoline taxes. Expenditures may only be used for street and state highway improvements and maintenance.

Permissive Auto License Tax Fund

To account for the permissive auto license taxes levied for street construction, maintenance and repair.

Street Lighting Fund

To account for the revenue from special assessments for street lighting construction and operation.

Law Enforcement Trust Fund

To account for funds received by the police department for contraband, per state statute.

Mandatory Drug Law Fund

To account for mandatory fines collected for drug offenses.

Enforcement and Education Fund

To account for financial resources used to educate and treat persons with alcohol related problems and to enhance law enforcement activities as a deterrent to the operation of motor vehicles while under the influence of alcohol.

Indigent Drivers Alcohol Treatment Fund

To account for the revenues from fines as established by the state to pay for alcohol treatment related training programs for indigent persons.

Special Revenue Funds (Continued)

Municipal Court Capital Improvement Fund

To account for the acquisition, improvement, replacement and repair of capital assets of the Maumee Municipal Court.

Community Housing Improvement Program Fund

To account for financial resources for use in assisting low income home owners and first time buyers.

Community Development Block Grant Fund

To account for federal and state grants designated for community and environmental improvements.

Job Creation and Retention Fund

To account for grants made by the City through the Job Creation and Retention Grant Program.

Maumee Revolving Loan Fund

To account for loans made by the City through the Maumee Revolving Loan Program.

Police Pension Fund

To account for taxes levied toward partial payment of the current and accrued liability for police disability and pension.

Street Opening Fund

To account for performance bonds posted by contractors and owners to ensure full restoration of pavement or completion of construction on public property.

Federal and State Grants Fund

To account for revenues from State and Federal Grants and related expenditures.

Probation Services Fund

To account for revenues generated from court costs from cases requiring services from the Probation Division.

Falling Timbers TIF Fund

This fund is used to account for revenues related to a tax increment financing agreement for the area of Fallen Timbers

Debt Service Funds

The debt service funds are used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources and special assessment levies when the government is obligated in some manner for the payment.

General Bond Retirement Fund

To account for the accumulation of resources for the payment of general obligation debt of the City including self-supporting obligations not otherwise paid from proprietary funds.

Ohio Water Development Authority Debt Service Fund

To account for revenue from assessments and for expenditures to retire debt to the Ohio Water Development Authority.

Capital Projects Funds

The Capital Projects Funds are used to account for the financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary or trust funds.

Waterline Construction Fund

To account for revenues and expenditures designated for the construction and acquisition of capital waterline projects.

Street Construction Fund

This fund is used to account for revenues and expenditures designated for the construction and acquisition of capital street projects.

Sidewalk Construction Fund

To account for revenues and expenditures designated for the construction and acquisition of capital sidewalk projects

Permanent Improvement Fund

This fund is used to account for revenues and expenditures designated for specific projects of capital acquisition or construction and other specific operations.

CITY OF MAUMEE, OHIO

**Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2008**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets:				
Cash and Cash Equivalents	\$ 3,579,203	\$ 26,163	\$ 1,170,293	\$ 4,775,659
Investments	0	0	121,709	121,709
Receivables:				
Taxes	178,938	0	0	178,938
Accounts	2,899	0	0	2,899
Intergovernmental	485,243	0	0	485,243
Interest	53	0	0	53
Special Assessments	11,031	0	0	11,031
Loans	107,481	0	0	107,481
Inventory of Supplies, at Cost	83,353	0	0	83,353
Prepaid Items	1,706	0	0	1,706
Total Assets	\$ 4,449,907	\$ 26,163	\$ 1,292,002	\$ 5,768,072
Liabilities:				
Accounts Payable	\$ 164,041	\$ 0	\$ 37,322	\$ 201,363
Accrued Wages and Benefits Payable	159,484	0	0	159,484
Interfund Loans Payable	168,796	0	1,208,012	1,376,808
Deferred Revenue	485,617	0	0	485,617
Compensated Absences Payable	11,127	0	0	11,127
Total Liabilities	989,065	0	1,245,334	2,234,399
Fund Balances:				
Reserved for Encumbrances	328,925	0	288,502	617,427
Reserved for Prepaid Items	1,706	0	0	1,706
Reserved for Supplies Inventory	83,353	0	0	83,353
Reserved for Loans Receivable	107,481	0	0	107,481
Undesignated/Unreserved	2,939,377	26,163	(241,834)	2,723,706
Total Fund Balances	3,460,842	26,163	46,668	3,533,673
Total Liabilities and Fund Balances	\$ 4,449,907	\$ 26,163	\$ 1,292,002	\$ 5,768,072

CITY OF MAUMEE, OHIO

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended December 31, 2008**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:				
Property Taxes	\$ 140,352	\$ 0	\$ 0	\$ 140,352
Intergovernmental Revenues	1,326,498	0	0	1,326,498
Charges for Services	0	0	17,920	17,920
Licenses and Permits	2,150	0	0	2,150
Investment Earnings	41,963	0	0	41,963
Special Assessments	270,827	0	10,794	281,621
Fines and Forfeitures	145,678	0	0	145,678
All Other Revenue	24,317	25,222	4,393	53,932
Total Revenue	1,951,785	25,222	33,107	2,010,114
Expenditures:				
Current:				
Security of Persons and Property	898,274	0	0	898,274
Community Environment	438,680	0	0	438,680
Basic Utility Services	14,300	0	0	14,300
Transportation	1,238,382	0	0	1,238,382
General Government	110,636	0	0	110,636
Capital Outlay	0	0	1,417,698	1,417,698
Debt Service:				
Principal Retirement	0	734,591	0	734,591
Interest and Fiscal Charges	144,012	805,574	0	949,586
Total Expenditures	2,844,284	1,540,165	1,417,698	5,802,147
Excess (Deficiency) of Revenues Over Expenditures	(892,499)	(1,514,943)	(1,384,591)	(3,792,033)
Other Financing Sources (Uses):				
General Obligation Bonds Issued	4,845,000	0	0	4,845,000
Transfers In	687,000	1,540,550	501,231	2,728,781
Transfers Out	0	0	(357,683)	(357,683)
Total Other Financing Sources (Uses)	5,532,000	1,540,550	143,548	7,216,098
Net Change in Fund Balances	4,639,501	25,607	(1,241,043)	3,424,065
Fund Balances (Deficit) at Beginning of Year	(1,221,250)	556	1,287,711	67,017
Increase in Inventory Reserve	42,591	0	0	42,591
Fund Balances End of Year	\$ 3,460,842	\$ 26,163	\$ 46,668	\$ 3,533,673

CITY OF MAUMEE, OHIO

**Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2008**

	Street Construction, Maintenance and Repair	State Highway Improvement	Permissive Auto License Tax	Street Lighting
Assets:				
Cash and Cash Equivalents	\$ 401,143	\$ 230,981	\$ 963,303	\$ 802,995
Receivables:				
Taxes	0	0	0	0
Accounts	2,899	0	0	0
Intergovernmental	304,959	24,726	97,344	0
Interest	0	0	53	0
Special Assessments	0	0	0	11,031
Loans	0	0	0	0
Inventory of Supplies, at Cost	83,353	0	0	0
Prepaid Items	1,706	0	0	0
Total Assets	\$ 794,060	\$ 255,707	\$ 1,060,700	\$ 814,026
Liabilities:				
Accounts Payable	\$ 122,319	\$ 1,056	\$ 0	\$ 20,278
Accrued Wages and Benefits Payable	26,765	0	0	0
Interfund Loans Payable	0	0	0	0
Deferred Revenue	205,686	16,677	66,969	11,031
Compensated Absences Payable	11,127	0	0	0
Total Liabilities	365,897	17,733	66,969	31,309
Fund Balances:				
Reserved for Encumbrances	106,258	39,315	0	0
Reserved for Prepaid Items	1,706	0	0	0
Reserved for Supplies Inventory	83,353	0	0	0
Reserved for Loans Receivable	0	0	0	0
Undesignated/Unreserved	236,846	198,659	993,731	782,717
Total Fund Balances	428,163	237,974	993,731	782,717
Total Liabilities and Fund Balances	\$ 794,060	\$ 255,707	\$ 1,060,700	\$ 814,026

CITY OF MAUMEE, OHIO

<u>Law Enforcement Trust</u>	<u>Mandatory Drug Law</u>	<u>Enforcement and Education</u>	<u>Indigent Driver Alcohol Treatment</u>	<u>Municipal Court Capital Improvement</u>	<u>Community Housing Improvement Program</u>
\$ 17,235	\$ 30,283	\$ 16,588	\$ 15,588	\$ 188,981	\$ 6,116
0	0	0	0	0	0
0	0	0	0	0	0
643	193	70	1,035	10,312	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$ 17,878</u>	<u>\$ 30,476</u>	<u>\$ 16,658</u>	<u>\$ 16,623</u>	<u>\$ 199,293</u>	<u>\$ 6,116</u>
\$ 0	\$ 7,008	\$ 0	\$ 1,099	\$ 12,281	\$ 0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>0</u>	<u>7,008</u>	<u>0</u>	<u>1,099</u>	<u>12,281</u>	<u>0</u>
0	10,081	0	0	28,309	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>17,878</u>	<u>13,387</u>	<u>16,658</u>	<u>15,524</u>	<u>158,703</u>	<u>6,116</u>
<u>17,878</u>	<u>23,468</u>	<u>16,658</u>	<u>15,524</u>	<u>187,012</u>	<u>6,116</u>
<u>\$ 17,878</u>	<u>\$ 30,476</u>	<u>\$ 16,658</u>	<u>\$ 16,623</u>	<u>\$ 199,293</u>	<u>\$ 6,116</u>

(Continued)

CITY OF MAUMEE, OHIO

**Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2008**

	Community Development Block Grant	Job Creation and Retention	Maumee Revolving Loan	Police Pension
Assets:				
Cash and Cash Equivalents	\$ 201,443	\$ 10,300	\$ 322,921	\$ 3,907
Receivables:				
Taxes	0	0	0	178,938
Accounts	0	0	0	0
Intergovernmental	38,125	0	0	6,316
Interest	0	0	0	0
Special Assessments	0	0	0	0
Loans	107,481	0	0	0
Inventory of Supplies, at Cost	0	0	0	0
Prepaid Items	0	0	0	0
Total Assets	<u>\$ 347,049</u>	<u>\$ 10,300</u>	<u>\$ 322,921</u>	<u>\$ 189,161</u>
Liabilities:				
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0
Accrued Wages and Benefits Payable	0	0	0	132,719
Interfund Loans Payable	168,796	0	0	0
Deferred Revenue	0	0	0	185,254
Compensated Absences Payable	0	0	0	0
Total Liabilities	<u>168,796</u>	<u>0</u>	<u>0</u>	<u>317,973</u>
Fund Balances:				
Reserved for Encumbrances	134,962	10,000	0	0
Reserved for Prepaid Items	0	0	0	0
Reserved for Supplies Inventory	0	0	0	0
Reserved for Loans Receivable	107,481	0	0	0
Undesignated/Unreserved	(64,190)	300	322,921	(128,812)
Total Fund Balances	<u>178,253</u>	<u>10,300</u>	<u>322,921</u>	<u>(128,812)</u>
Total Liabilities and Fund Balances	<u>\$ 347,049</u>	<u>\$ 10,300</u>	<u>\$ 322,921</u>	<u>\$ 189,161</u>

CITY OF MAUMEE, OHIO

<u>Street Opening</u>	<u>Federal and State Grants</u>	<u>Probation Services</u>	<u>Fallen Timbers TIF</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$ 79,853	\$ 164,737	\$ 7,061	\$ 115,768	\$ 3,579,203
0	0	0	0	178,938
0	0	0	0	2,899
0	1,520	0	0	485,243
0	0	0	0	53
0	0	0	0	11,031
0	0	0	0	107,481
0	0	0	0	83,353
0	0	0	0	1,706
<u>\$ 79,853</u>	<u>\$ 166,257</u>	<u>\$ 7,061</u>	<u>\$ 115,768</u>	<u>\$ 4,449,907</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 164,041
0	0	0	0	159,484
0	0	0	0	168,796
0	0	0	0	485,617
0	0	0	0	11,127
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>989,065</u>
0	0	0	0	328,925
0	0	0	0	1,706
0	0	0	0	83,353
0	0	0	0	107,481
<u>79,853</u>	<u>166,257</u>	<u>7,061</u>	<u>115,768</u>	<u>2,939,377</u>
<u>79,853</u>	<u>166,257</u>	<u>7,061</u>	<u>115,768</u>	<u>3,460,842</u>
<u>\$ 79,853</u>	<u>\$ 166,257</u>	<u>\$ 7,061</u>	<u>\$ 115,768</u>	<u>\$ 4,449,907</u>

CITY OF MAUMEE, OHIO

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2008**

	Street Construction, Maintenance and Repair	State Highway Improvement	Permissive Auto License Tax	Street Lighting
Revenues:				
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenues	756,067	61,302	196,124	0
Licenses and Permits	0	0	0	0
Investment Earnings	0	0	350	0
Special Assessments	0	0	0	270,827
Fines and Forfeitures	0	0	0	0
All Other Revenue	2,899	0	0	0
Total Revenue	758,966	61,302	196,474	270,827
Expenditures:				
Current:				
Security of Persons and Property	0	0	0	241,080
Community Environment	0	0	0	0
Basic Utility Services	0	0	0	0
Transportation	994,874	43,508	200,000	0
General Government	0	0	0	0
Debt Service:				
Interest & Fiscal Charges	0	0	0	0
Total Expenditures	994,874	43,508	200,000	241,080
Excess (Deficiency) of Revenues Over Expenditures	(235,908)	17,794	(3,526)	29,747
Other Financing Sources (Uses):				
Proceeds from the Sale of Bonds	0	0	0	0
Transfers In	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Net Change in Fund Balances	(235,908)	17,794	(3,526)	29,747
Fund Balances (Deficit) at Beginning of Year	621,480	220,180	997,257	752,970
Increase in Inventory Reserve	42,591	0	0	0
Fund Balances (Deficit) End of Year	\$ 428,163	\$ 237,974	\$ 993,731	\$ 782,717

CITY OF MAUMEE, OHIO

<u>Law Enforcement Trust</u>	<u>Mandatory Drug Law</u>	<u>Enforcement and Education</u>	<u>Indigent Drivers Alcohol Treatment</u>	<u>Municipal Court Capital Improvement</u>	<u>Community Housing Improvement Program</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
16,917	0	0	0	0	0
0	0	0	0	0	0
379	0	0	0	0	0
0	0	0	0	0	0
0	1,350	1,806	17,258	111,562	0
0	0	0	0	0	0
<u>17,296</u>	<u>1,350</u>	<u>1,806</u>	<u>17,258</u>	<u>111,562</u>	<u>0</u>
13,413	10,143	16	19,963	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	108,618	0
0	0	0	0	0	0
<u>13,413</u>	<u>10,143</u>	<u>16</u>	<u>19,963</u>	<u>108,618</u>	<u>0</u>
3,883	(8,793)	1,790	(2,705)	2,944	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
3,883	(8,793)	1,790	(2,705)	2,944	0
13,995	32,261	14,868	18,229	184,068	6,116
0	0	0	0	0	0
<u>\$ 17,878</u>	<u>\$ 23,468</u>	<u>\$ 16,658</u>	<u>\$ 15,524</u>	<u>\$ 187,012</u>	<u>\$ 6,116</u>

(Continued)

CITY OF MAUMEE, OHIO

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2008**

	Community Development Block Grant	Job Creation and Retention	Maumee Revolving Loan	Police Pension
Revenues:				
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 140,352
Intergovernmental Revenues	168,410	0	0	12,605
Licenses and Permits	0	0	0	0
Investment Earnings	6,038	0	0	0
Special Assessments	0	0	0	0
Fines and Forfeitures	0	0	0	0
All Other Revenue	0	0	0	0
Total Revenue	174,448	0	0	152,957
Expenditures:				
Current:				
Security of Persons and Property	0	0	0	592,259
Community Environment	143,980	294,700	0	0
Basic Utility Services	0	0	0	0
Transportation	0	0	0	0
General Government	0	0	0	0
Debt Service:				
Interest & Fiscal Charges	0	0	0	0
Total Expenditures	143,980	294,700	0	592,259
Excess (Deficiency) of Revenues Over Expenditures	30,468	(294,700)	0	(439,302)
Other Financing Sources (Uses):				
Proceeds from the Sale of Bonds	0	0	0	0
Transfers In	0	250,000	0	437,000
Total Other Financing Sources (Uses)	0	250,000	0	437,000
Net Change in Fund Balances	30,468	(44,700)	0	(2,302)
Fund Balances (Deficit) at Beginning of Year	147,785	55,000	322,921	(126,510)
Increase in Inventory Reserve	0	0	0	0
Fund Balances (Deficit) End of Year	\$ 178,253	\$ 10,300	\$ 322,921	\$ (128,812)

CITY OF MAUMEE, OHIO

<u>Street Opening</u>	<u>Federal and State Grants</u>	<u>Probation Services</u>	<u>Fallen Timbers TIF</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 140,352
0	115,073	0	0	1,326,498
2,150	0	0	0	2,150
0	0	0	35,196	41,963
0	0	0	0	270,827
0	0	13,702	0	145,678
0	0	0	21,418	24,317
<u>2,150</u>	<u>115,073</u>	<u>13,702</u>	<u>56,614</u>	<u>1,951,785</u>
0	11,842	9,558	0	898,274
0	0	0	0	438,680
0	14,300	0	0	14,300
0	0	0	0	1,238,382
250	0	1,768	0	110,636
<u>0</u>	<u>0</u>	<u>0</u>	<u>144,012</u>	<u>144,012</u>
<u>250</u>	<u>26,142</u>	<u>11,326</u>	<u>144,012</u>	<u>2,844,284</u>
1,900	88,931	2,376	(87,398)	(892,499)
0	0	0	4,845,000	4,845,000
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>687,000</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>4,845,000</u>	<u>5,532,000</u>
1,900	88,931	2,376	4,757,602	4,639,501
77,953	77,326	4,685	(4,641,834)	(1,221,250)
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>42,591</u>
<u>\$ 79,853</u>	<u>\$ 166,257</u>	<u>\$ 7,061</u>	<u>\$ 115,768</u>	<u>\$ 3,460,842</u>

CITY OF MAUMEE, OHIO

***Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2008***

	General Bond Retirement	OWDA Debt Service	Total Nonmajor Debt Service Funds
Assets:			
Cash and Cash Equivalents	\$ 26,159	\$ 4	\$ 26,163
Total Assets	<u>\$ 26,159</u>	<u>\$ 4</u>	<u>\$ 26,163</u>
Total Liabilities	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Fund Balances:			
Undesignated/Unreserved	26,159	4	26,163
Total Fund Balances	<u>26,159</u>	<u>4</u>	<u>26,163</u>
Total Liabilities and Fund Balances	<u>\$ 26,159</u>	<u>\$ 4</u>	<u>\$ 26,163</u>

CITY OF MAUMEE, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Debt Service Funds
For the Year Ended December 31, 2008***

	<u>General Bond Retirement</u>	<u>OWDA Debt Service</u>	<u>Total Nonmajor Debt Service Funds</u>
Revenues:			
All Other Revenue	\$ 25,222	\$ 0	\$ 25,222
Total Revenue	<u>25,222</u>	<u>0</u>	<u>25,222</u>
Expenditures:			
Debt Service:			
Principal Retirement	670,000	64,591	734,591
Interest and Fiscal Charges	782,615	22,959	805,574
Total Expenditures	<u>1,452,615</u>	<u>87,550</u>	<u>1,540,165</u>
Excess (Deficiency) of Revenues Over Expenditures	(1,427,393)	(87,550)	(1,514,943)
Other Financing Sources (Uses):			
Transfers In	1,453,000	87,550	1,540,550
Total Other Financing Sources (Uses)	<u>1,453,000</u>	<u>87,550</u>	<u>1,540,550</u>
Net Change in Fund Balances	25,607	0	25,607
Fund Balances at Beginning of Year	<u>552</u>	<u>4</u>	<u>556</u>
Fund Balances End of Year	<u>\$ 26,159</u>	<u>\$ 4</u>	<u>\$ 26,163</u>

CITY OF MAUMEE, OHIO

**Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2008**

	Waterline Construction	Street Construction	Sidewalk Construction	Permanent Improvement	Total Nonmajor Capital Projects Funds
Assets:					
Cash and Cash Equivalents	\$ 21	\$ 374,849	\$ 121,698	\$ 673,725	\$ 1,170,293
Investments	0	0	0	121,709	121,709
Total Assets	<u>\$ 21</u>	<u>\$ 374,849</u>	<u>\$ 121,698</u>	<u>\$ 795,434</u>	<u>\$ 1,292,002</u>
Liabilities:					
Accounts Payable	\$ 0	\$ 13,818	\$ 0	\$ 23,504	\$ 37,322
Interfund Loans Payable	0	932,034	118,000	157,978	1,208,012
Total Liabilities	<u>0</u>	<u>945,852</u>	<u>118,000</u>	<u>181,482</u>	<u>1,245,334</u>
Fund Balances:					
Reserved for Encumbrances	0	110,629	15,690	162,183	288,502
Undesignated/Unreserved	21	(681,632)	(11,992)	451,769	(241,834)
Total Fund Balances	<u>21</u>	<u>(571,003)</u>	<u>3,698</u>	<u>613,952</u>	<u>46,668</u>
Total Liabilities and Fund Balances	<u>\$ 21</u>	<u>\$ 374,849</u>	<u>\$ 121,698</u>	<u>\$ 795,434</u>	<u>\$ 1,292,002</u>

CITY OF MAUMEE, OHIO

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2008**

	Waterline Construction	Street Construction	Sidewalk Construction	Permanent Improvement	Total Nonmajor Capital Project Funds
Revenues:					
Charges for Services	\$ 0	\$ 0	\$ 0	\$ 17,920	\$ 17,920
Special Assessments	0	0	10,794	0	10,794
All Other Revenue	0	4,393	0	0	4,393
Total Revenue	0	4,393	10,794	17,920	33,107
Expenditures:					
Capital Outlay	58,338	941,419	236,495	181,446	1,417,698
Total Expenditures	58,338	941,419	236,495	181,446	1,417,698
Excess (Deficiency) of Revenues Over Expenditures	(58,338)	(937,026)	(225,701)	(163,526)	(1,384,591)
Other Financing Sources (Uses):					
Transfers In	2,500	79,030	130,000	289,701	501,231
Transfers Out	(39,191)	(55,000)	0	(263,492)	(357,683)
Total Other Financing Sources (Uses)	(36,691)	24,030	130,000	26,209	143,548
Net Change in Fund Balances	(95,029)	(912,996)	(95,701)	(137,317)	(1,241,043)
Fund Balances at Beginning of Year	95,050	341,993	99,399	751,269	1,287,711
Fund Balances (Deficit) End of Year	\$ 21	\$ (571,003)	\$ 3,698	\$ 613,952	\$ 46,668

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2008**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Property Taxes	\$ 1,900,000	\$ 1,900,000	\$ 1,801,141	\$ (98,859)
Intergovernmental Revenues	2,772,326	2,772,326	2,699,220	(73,106)
Charges for Services	962,150	962,150	957,923	(4,227)
Licenses and Permits	223,300	223,300	240,222	16,922
Investment Earnings	1,825,000	1,825,000	970,176	(854,824)
Special Assessments	4,000	4,000	14,470	10,470
Fines and Forfeitures	684,000	684,000	661,759	(22,241)
All Other Revenues	456,500	456,500	444,935	(11,565)
Total Revenues	<u>8,827,276</u>	<u>8,827,276</u>	<u>7,789,846</u>	<u>(1,037,430)</u>
Expenditures:				
Security of Persons and Property:				
Safety Administration:				
Personal Services	72,160	68,160	64,689	3,471
Contractual Services	99,050	103,050	101,976	1,074
Materials and Supplies	1,450	1,450	203	1,247
Total Safety Administration	<u>172,660</u>	<u>172,660</u>	<u>166,868</u>	<u>5,792</u>
Fire:				
Personal Services	554,925	547,125	518,642	28,483
Contractual Services	197,269	207,619	206,634	985
Materials and Supplies	61,146	61,146	54,095	7,051
Capital Outlay	91,500	151,718	133,679	18,039
Total Fire	<u>904,840</u>	<u>967,608</u>	<u>913,050</u>	<u>54,558</u>
Fire Prevention:				
Personal Services	272,070	272,070	223,676	48,394
Contractual Services	17,500	17,500	7,296	10,204
Materials and Supplies	6,445	6,445	1,878	4,567
Total Fire Prevention	<u>296,015</u>	<u>296,015</u>	<u>232,850</u>	<u>63,165</u>
Ambulance:				
Personal Services	665,600	665,600	657,561	8,039
Contractual Services	65,750	77,350	56,626	20,724
Materials and Supplies	34,100	34,100	24,975	9,125
Capital Outlay	14,650	3,150	3,150	0
Total Ambulance	<u>780,100</u>	<u>780,200</u>	<u>742,312</u>	<u>37,888</u>

(Continued)

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2008***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Lucas County EMS:				
Personal Services	825,755	825,755	809,719	16,036
Contractual Services	12,560	11,560	8,832	2,728
Materials and Supplies	13,900	14,900	14,472	428
Total Lucas County EMS	<u>852,215</u>	<u>852,215</u>	<u>833,023</u>	<u>19,192</u>
Police:				
Personal Services	3,455,950	3,443,950	3,316,548	127,402
Contractual Services	1,013,800	1,013,800	824,859	188,941
Materials and Supplies	223,936	223,936	195,794	28,142
Capital Outlay	90,860	345,495	266,800	78,695
Total Police	<u>4,784,546</u>	<u>5,027,181</u>	<u>4,604,001</u>	<u>423,180</u>
Police Detective:				
Personal Services	429,610	429,610	415,491	14,119
Crime Prevention:				
Personal Services	257,800	257,800	245,213	12,587
Animal Control:				
Personal Services	60,850	60,850	60,507	343
Contractual Services	2,500	2,500	2,287	213
Materials and Supplies	800	800	648	152
Total Animal Control	<u>64,150</u>	<u>64,150</u>	<u>63,442</u>	<u>708</u>
D.E.A.:				
Personal Services	2,360	14,360	14,025	335
Dispatcher:				
Personal Services	933,915	933,915	877,889	56,026
Prosecutor:				
Personal Services	297,800	297,800	288,936	8,864
Contractual Services	44,333	44,333	24,862	19,471
Materials and Supplies	2,950	2,950	1,095	1,855
Total Prosecutor	<u>345,083</u>	<u>345,083</u>	<u>314,893</u>	<u>30,190</u>
Total Security of Persons and Property	<u>9,823,294</u>	<u>10,140,797</u>	<u>9,423,057</u>	<u>717,740</u>

(Continued)

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2008***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Public Health and Welfare:				
Cemetery:				
Personal Services	51,750	51,750	41,355	10,395
Contractual Services	1,750	1,750	1,024	726
Materials and Supplies	4,750	4,750	1,281	3,469
Total Cemetery	<u>58,250</u>	<u>58,250</u>	<u>43,660</u>	<u>14,590</u>
Administration:				
Contractual Services	144,000	144,000	135,007	8,993
Total Public Health and Welfare	<u>202,250</u>	<u>202,250</u>	<u>178,667</u>	<u>23,583</u>
Leisure Time Activities:				
Recreation:				
Personal Services	171,820	171,820	155,773	16,047
Contractual Services	37,500	42,700	42,573	127
Materials and Supplies	45,050	39,850	39,700	150
Total Recreation	<u>254,370</u>	<u>254,370</u>	<u>238,046</u>	<u>16,324</u>
Theater:				
Contractual Services	366,300	365,300	358,897	6,403
Materials and Supplies	50,400	51,400	51,094	306
Capital Outlay	7,200	7,200	4,862	2,338
Total Theater	<u>423,900</u>	<u>423,900</u>	<u>414,853</u>	<u>9,047</u>
Natural Resources:				
Personal Services	873,500	873,500	825,361	48,139
Contractual Services	304,350	354,700	335,017	19,683
Materials and Supplies	118,850	134,900	134,874	26
Capital Outlay	54,400	87,000	49,253	37,747
Total Natural Resources	<u>1,351,100</u>	<u>1,450,100</u>	<u>1,344,505</u>	<u>105,595</u>
Pool:				
Personal Services	147,480	141,180	141,119	61
Contractual Services	65,000	89,100	88,999	101
Materials and Supplies	55,250	37,450	37,398	52
Total Pool	<u>267,730</u>	<u>267,730</u>	<u>267,516</u>	<u>214</u>
Total Leisure Time Activities	<u>2,297,100</u>	<u>2,396,100</u>	<u>2,264,920</u>	<u>131,180</u>

(Continued)

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2008***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Community Environment:				
Inspection:				
Personal Services	446,810	446,810	436,561	10,249
Contractual Services	88,313	88,313	41,822	46,491
Materials and Supplies	16,250	16,250	12,965	3,285
Capital Outlay	12,939	12,939	12,011	928
Total Community Environment	<u>564,312</u>	<u>564,312</u>	<u>503,359</u>	<u>60,953</u>
Basic Utility Services:				
Storm Sewer:				
Personal Services	340,050	340,050	327,189	12,861
Contractual Services	97,590	84,090	40,016	44,074
Materials and Supplies	23,850	37,350	37,019	331
Other Expenditures	8,500	8,500	0	8,500
Capital Outlay	65,882	65,882	59,478	6,404
Total Storm Sewer	<u>535,872</u>	<u>535,872</u>	<u>463,702</u>	<u>72,170</u>
Refuse:				
Contractual Services	662,000	662,000	639,303	22,697
Materials and Supplies	7,000	7,000	6,340	660
Total Refuse	<u>669,000</u>	<u>669,000</u>	<u>645,643</u>	<u>23,357</u>
Total Basic Utility Services	<u>1,204,872</u>	<u>1,204,872</u>	<u>1,109,345</u>	<u>95,527</u>
Transportation:				
Service:				
Personal Services	337,400	337,400	319,596	17,804
Contractual Services	156,732	140,482	74,416	66,066
Materials and Supplies	13,550	13,550	8,506	5,044
Capital Outlay	21,312	351,312	317,293	34,019
Total Service	<u>528,994</u>	<u>842,744</u>	<u>719,811</u>	<u>122,933</u>
Service - Construction:				
Personal Services	480,370	480,370	467,241	13,129
Contractual Services	37,850	60,550	54,771	5,779
Materials and Supplies	48,800	66,350	66,316	34
Capital Outlay	7,500	67,130	61,854	5,276
Total Service - Construction	<u>574,520</u>	<u>674,400</u>	<u>650,182</u>	<u>24,218</u>

(Continued)

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2008***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Service - Operations:				
Personal Services	696,430	698,430	698,273	157
Contractual Services	55,150	55,150	40,665	14,485
Materials and Supplies	102,250	102,250	83,840	18,410
Capital Outlay	19,000	19,000	12,740	6,260
Total Service - Operations	<u>872,830</u>	<u>874,830</u>	<u>835,518</u>	<u>39,312</u>
Total Transportation	<u>1,976,344</u>	<u>2,391,974</u>	<u>2,205,511</u>	<u>186,463</u>
General Government:				
City Council:				
Personal Services	61,600	61,600	61,122	478
Contractual Services	270,673	281,818	218,688	63,130
Materials and Supplies	1,000	1,000	155	845
Total City Council	<u>333,273</u>	<u>344,418</u>	<u>279,965</u>	<u>64,453</u>
Municipal Clerk:				
Personal Services	592,290	592,290	571,269	21,021
Contractual Services	205,034	207,534	131,040	76,494
Materials and Supplies	7,800	7,800	5,051	2,749
Capital Outlay	15,000	15,000	4,674	10,326
Total Municipal Clerk	<u>820,124</u>	<u>822,624</u>	<u>712,034</u>	<u>110,590</u>
Mayor:				
Personal Services	116,482	116,482	110,557	5,925
Contractual Services	9,550	9,550	4,851	4,699
Materials and Supplies	2,550	2,550	701	1,849
Total Mayor	<u>128,582</u>	<u>128,582</u>	<u>116,109</u>	<u>12,473</u>
Law Department:				
Personal Services	76,820	76,820	76,669	151
Contractual Services	158,250	187,450	187,080	370
Total Law Department	<u>235,070</u>	<u>264,270</u>	<u>263,749</u>	<u>521</u>
Civil Service:				
Contractual Services	12,250	12,250	1,797	10,453
Materials and Supplies	1,000	1,000	0	1,000
Total Civil Service	<u>13,250</u>	<u>13,250</u>	<u>1,797</u>	<u>11,453</u>

(Continued)

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2008***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Municipal Court:				
Personal Services	1,299,940	1,299,940	1,286,216	13,724
Contractual Services	330,650	330,650	277,513	53,137
Materials and Supplies	17,900	17,900	14,274	3,626
Total Municipal Court	<u>1,648,490</u>	<u>1,648,490</u>	<u>1,578,003</u>	<u>70,487</u>
Administration:				
Contractual Services	188,150	160,150	143,623	16,527
Materials and Supplies	9,000	9,000	8,628	372
Capital Outlay	0	1,075	1,075	0
Total Administration	<u>197,150</u>	<u>170,225</u>	<u>153,326</u>	<u>16,899</u>
Total General Government	<u>3,375,939</u>	<u>3,391,859</u>	<u>3,104,983</u>	<u>286,876</u>
Total Expenditures	<u>19,444,111</u>	<u>20,292,164</u>	<u>18,789,842</u>	<u>1,502,322</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(10,616,835)	(11,464,888)	(10,999,996)	464,892
Other Financing Sources (Uses):				
Sale of Capital Assets	0	0	134,500	134,500
Transfers In	12,778,250	12,778,250	11,359,983	(1,418,267)
Transfers Out	(795,000)	(795,000)	(692,000)	103,000
Total Other Financing Sources (Uses)	<u>11,983,250</u>	<u>11,983,250</u>	<u>10,802,483</u>	<u>(1,180,767)</u>
Net Change in Fund Balance	1,366,415	518,362	(197,513)	(715,875)
Fund Balance at Beginning of Year	538,585	538,585	538,585	0
Prior Year Encumbrances	194,078	194,078	194,078	0
Fund Balance at End of Year	<u>\$ 2,099,078</u>	<u>\$ 1,251,025</u>	<u>\$ 535,150</u>	<u>\$ (715,875)</u>

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Special Revenue Funds
For the Year Ended December 31, 2008**

INCOME TAX "A" (1%) FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Municipal Income Taxes	\$ 10,400,000	\$ 10,400,000	\$ 10,342,355	\$ (57,645)
Charges for Services	40,000	40,000	38,834	(1,166)
Total Revenues	<u>10,440,000</u>	<u>10,440,000</u>	<u>10,381,189</u>	<u>(58,811)</u>
Expenditures:				
General Government:				
Personal Services	405,690	405,690	330,928	74,762
Contractual Services	48,870	48,870	37,630	11,240
Materials and Supplies	3,400	3,400	2,996	404
Other Expenditures	1,073,000	1,073,000	1,063,290	9,710
Total Expenditures	<u>1,530,960</u>	<u>1,530,960</u>	<u>1,434,844</u>	<u>96,116</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	8,909,040	8,909,040	8,946,345	37,305
Other Financing Sources (Uses):				
Transfers In	0	0	37,563	37,563
Transfers Out	(10,937,382)	(10,937,382)	(10,285,600)	651,782
Advances In	0	0	500,000	500,000
Advances Out	0	(147,000)	(147,000)	0
Total Other Financing Sources (Uses)	<u>(10,937,382)</u>	<u>(11,084,382)</u>	<u>(9,895,037)</u>	<u>1,189,345</u>
Net Change in Fund Balance	(2,028,342)	(2,175,342)	(948,692)	1,226,650
Fund Balance at Beginning of Year	10,805,849	10,805,849	10,805,849	0
Prior Year Encumbrances	320	320	320	0
Fund Balance at End of Year	<u>\$ 8,777,827</u>	<u>\$ 8,630,827</u>	<u>\$ 9,857,477</u>	<u>\$ 1,226,650</u>

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Special Revenue Funds
For the Year Ended December 31, 2008**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
INCOME TAX "B" (5%) FUND				
Revenues:				
Municipal Income Taxes	<u>\$ 5,200,000</u>	<u>\$ 5,200,000</u>	<u>\$ 5,171,179</u>	<u>\$ (28,821)</u>
Total Revenues	<u>5,200,000</u>	<u>5,200,000</u>	<u>5,171,179</u>	<u>(28,821)</u>
Expenditures:				
General Government:				
Other Expenditures	<u>190,000</u>	<u>190,000</u>	<u>148,007</u>	<u>41,993</u>
Total Expenditures	<u>190,000</u>	<u>190,000</u>	<u>148,007</u>	<u>41,993</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	5,010,000	5,010,000	5,023,172	13,172
Other Financing Sources (Uses):				
Transfers In	0	0	1,011,883	1,011,883
Transfers Out	(2,045,900)	(3,473,734)	(3,242,734)	231,000
Advances Out	0	(2,687,024)	(2,687,024)	0
Total Other Financing Sources (Uses)	<u>(2,045,900)</u>	<u>(6,160,758)</u>	<u>(4,917,875)</u>	<u>1,242,883</u>
Net Change in Fund Balance	2,964,100	(1,150,758)	105,297	1,256,055
Fund Balance at Beginning of Year	<u>12,627,566</u>	<u>12,627,566</u>	<u>12,627,566</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 15,591,666</u>	<u>\$ 11,476,808</u>	<u>\$ 12,732,863</u>	<u>\$ 1,256,055</u>

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Debt Service Fund
For the Year Ended December 31, 2008**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
SPECIAL ASSESSMENT BOND RETIREMENT FUND				
Revenues:				
Special Assessments	\$ 258,000	\$ 258,000	\$ 142,276	\$ (115,724)
All Other Revenues	12,800	12,800	12,800	0
Total Revenues	<u>270,800</u>	<u>270,800</u>	<u>155,076</u>	<u>(115,724)</u>
Expenditures:				
General Government:				
Other Expenditures	0	618,000	616,800	1,200
Debt Service:				
Principal Retirement	112,800	112,800	112,800	0
Interest and Fiscal Charges	6,400	6,400	6,400	0
Total Expenditures	<u>119,200</u>	<u>737,200</u>	<u>736,000</u>	<u>1,200</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	151,600	(466,400)	(580,924)	(114,524)
Other Financing Sources (Uses):				
Transfers In	0	109,200	0	(109,200)
Advances In	0	0	300,000	300,000
Total Other Financing Sources (Uses)	<u>0</u>	<u>109,200</u>	<u>300,000</u>	<u>190,800</u>
Net Change in Fund Balance	151,600	(357,200)	(280,924)	76,276
Fund Balance at Beginning of Year	359,401	359,401	359,401	0
Fund Balance at End of Year	<u>\$ 511,001</u>	<u>\$ 2,201</u>	<u>\$ 78,477</u>	<u>\$ 76,276</u>

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Capital Project Funds
For the Year Ended December 31, 2008**

SEWER CONSTRUCTION FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Intergovernmental Revenues	\$ 400,000	\$ 400,000	\$ 30,171	\$ (369,829)
Investment Earnings	60,000	60,000	179	(59,821)
Special Assessments	200,000	200,000	88,206	(111,794)
All Other Revenues	0	0	550	550
Total Revenues	<u>660,000</u>	<u>660,000</u>	<u>119,106</u>	<u>(540,894)</u>
Expenditures:				
Capital Outlay	13,638,043	2,529,083	1,753,708	775,375
Debt Service:				
Principal Retirement	0	7,938,750	7,693,400	245,350
Interest and Fiscal Charges	0	0	242,505	(242,505)
Total Expenditures	<u>13,638,043</u>	<u>10,467,833</u>	<u>9,689,613</u>	<u>778,220</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(12,978,043)	(9,807,833)	(9,570,507)	237,326
Other Financing Sources (Uses):				
Special Assessment Bonds Issued	500,000	500,000	161,800	(338,200)
General Obligation Notes Issued	8,080,000	8,080,000	5,505,200	(2,574,800)
Transfers In	2,260,000	2,260,000	233,000	(2,027,000)
Transfers Out	0	(789,280)	(789,280)	0
Advances In	0	0	1,322,290	1,322,290
Total Other Financing Sources (Uses)	<u>10,840,000</u>	<u>10,050,720</u>	<u>6,433,010</u>	<u>(3,617,710)</u>
Net Change in Fund Balance	(2,138,043)	242,887	(3,137,497)	(3,380,384)
Fund Balance at Beginning of Year	3,748,176	3,748,176	3,748,176	0
Prior Year Encumbrances	230,884	230,884	230,884	0
Fund Balance at End of Year	<u>\$ 1,841,017</u>	<u>\$ 4,221,947</u>	<u>\$ 841,563</u>	<u>\$ (3,380,384)</u>

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2008**

STREET CONSTRUCTION, MAINTENANCE AND REPAIR FUND

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental Revenues	\$ 790,000	\$ 790,000	\$ 777,121	\$ (12,879)
Total Revenues	<u>790,000</u>	<u>790,000</u>	<u>777,121</u>	<u>(12,879)</u>
Expenditures:				
Transportation:				
Personal Services	589,850	589,850	548,174	41,676
Contractual Services	142,750	151,750	124,398	27,352
Materials and Supplies	447,143	463,143	461,363	1,780
Total Expenditures	<u>1,179,743</u>	<u>1,204,743</u>	<u>1,133,935</u>	<u>70,808</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(389,743)	(414,743)	(356,814)	57,929
Fund Balance at Beginning of Year	384,455	384,455	384,455	0
Prior Year Encumbrances	151,893	151,893	151,893	0
Fund Balance at End of Year	<u>\$ 146,605</u>	<u>\$ 121,605</u>	<u>\$ 179,534</u>	<u>\$ 57,929</u>

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2008**

STATE HIGHWAY IMPROVEMENT FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Intergovernmental Revenues	\$ 68,000	\$ 68,000	\$ 63,009	\$ (4,991)
Total Revenues	<u>68,000</u>	<u>68,000</u>	<u>63,009</u>	<u>(4,991)</u>
Expenditures:				
Transportation:				
Contractual Services	47,500	77,500	42,452	35,048
Materials and Supplies	0	39,315	39,315	0
Total Expenditures	<u>47,500</u>	<u>116,815</u>	<u>81,767</u>	<u>35,048</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	20,500	(48,815)	(18,758)	30,057
Fund Balance at Beginning of Year	210,424	210,424	210,424	0
Fund Balance at End of Year	<u>\$ 230,924</u>	<u>\$ 161,609</u>	<u>\$ 191,666</u>	<u>\$ 30,057</u>

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2008**

	PERMISSIVE AUTO LICENSE TAX FUND			Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Intergovernmental Revenues	\$ 205,000	\$ 205,000	\$ 196,930	\$ (8,070)
Investment Earnings	500	500	452	(48)
Total Revenues	<u>205,500</u>	<u>205,500</u>	<u>197,382</u>	<u>(8,118)</u>
Expenditures:				
Transportation:				
Capital Outlay	240,000	440,000	200,000	240,000
Total Expenditures	<u>240,000</u>	<u>440,000</u>	<u>200,000</u>	<u>240,000</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(34,500)	(234,500)	(2,618)	231,882
Other Financing Sources (Uses):				
Transfers Out	(40,000)	(40,000)	0	40,000
Total Other Financing Sources (Uses)	<u>(40,000)</u>	<u>(40,000)</u>	<u>0</u>	<u>40,000</u>
Net Change in Fund Balance	(74,500)	(274,500)	(2,618)	271,882
Fund Balance at Beginning of Year	965,921	965,921	965,921	0
Fund Balance at End of Year	<u>\$ 891,421</u>	<u>\$ 691,421</u>	<u>\$ 963,303</u>	<u>\$ 271,882</u>

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2008**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Special Assessments	<u>\$ 271,000</u>	<u>\$ 271,000</u>	<u>\$ 270,827</u>	<u>\$ (173)</u>
Total Revenues	<u>271,000</u>	<u>271,000</u>	<u>270,827</u>	<u>(173)</u>
Expenditures:				
Security of Persons and Property:				
Contractual Services	<u>245,000</u>	<u>245,000</u>	<u>238,240</u>	<u>6,760</u>
Total Expenditures	<u>245,000</u>	<u>245,000</u>	<u>238,240</u>	<u>6,760</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	26,000	26,000	32,587	6,587
Fund Balance at Beginning of Year	<u>770,408</u>	<u>770,408</u>	<u>770,408</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 796,408</u>	<u>\$ 796,408</u>	<u>\$ 802,995</u>	<u>\$ 6,587</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2008***

LAW ENFORCEMENT TRUST FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Intergovernmental Revenues	\$ 5,000	\$ 5,000	\$ 18,943	\$ 13,943
Investment Earnings	0	0	379	379
Total Revenues	<u>5,000</u>	<u>5,000</u>	<u>19,322</u>	<u>14,322</u>
Expenditures:				
Security of Persons and Property:				
Contractual Services	3,500	3,500	1,490	2,010
Materials and Supplies	10,500	10,500	9,674	826
Capital Outlay	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>0</u>
Total Expenditures	<u>18,000</u>	<u>18,000</u>	<u>15,164</u>	<u>2,836</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(13,000)	(13,000)	4,158	17,158
Fund Balance at Beginning of Year	<u>13,077</u>	<u>13,077</u>	<u>13,077</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 77</u>	<u>\$ 77</u>	<u>\$ 17,235</u>	<u>\$ 17,158</u>

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2008**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Fines and Forfeitures	<u>\$ 2,000</u>	<u>\$ 2,000</u>	<u>\$ 1,334</u>	<u>\$ (666)</u>
Total Revenues	<u>2,000</u>	<u>2,000</u>	<u>1,334</u>	<u>(666)</u>
Expenditures:				
Security of Persons and Property:				
Contractual Services	0	3,000	2,981	19
Capital Outlay	<u>0</u>	<u>18,000</u>	<u>17,244</u>	<u>756</u>
Total Expenditures	<u>0</u>	<u>21,000</u>	<u>20,225</u>	<u>775</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,000	(19,000)	(18,891)	109
Fund Balance at Beginning of Year	<u>32,084</u>	<u>32,084</u>	<u>32,084</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 34,084</u>	<u>\$ 13,084</u>	<u>\$ 13,193</u>	<u>\$ 109</u>

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2008**

ENFORCEMENT AND EDUCATION FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Fines and Forfeitures	\$ 3,000	\$ 3,000	\$ 2,180	\$ (820)
Total Revenues	<u>3,000</u>	<u>3,000</u>	<u>2,180</u>	<u>(820)</u>
Expenditures:				
Security of Persons and Property:				
Contractual Services	11,000	11,000	16	10,984
Materials and Supplies	<u>4,000</u>	<u>4,000</u>	<u>0</u>	<u>4,000</u>
Total Expenditures	<u>15,000</u>	<u>15,000</u>	<u>16</u>	<u>14,984</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(12,000)	(12,000)	2,164	14,164
Fund Balance at Beginning of Year	14,424	14,424	14,424	0
Fund Balance at End of Year	<u>\$ 2,424</u>	<u>\$ 2,424</u>	<u>\$ 16,588</u>	<u>\$ 14,164</u>

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2008**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Fines and Forfeitures	<u>\$ 22,000</u>	<u>\$ 22,000</u>	<u>\$ 16,931</u>	<u>\$ (5,069)</u>
Total Revenues	<u>22,000</u>	<u>22,000</u>	<u>16,931</u>	<u>(5,069)</u>
Expenditures:				
Security of Persons and Property:				
Contractual Services	<u>35,000</u>	<u>35,000</u>	<u>21,946</u>	<u>13,054</u>
Total Expenditures	<u>35,000</u>	<u>35,000</u>	<u>21,946</u>	<u>13,054</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(13,000)	(13,000)	(5,015)	7,985
Fund Balance at Beginning of Year	<u>20,603</u>	<u>20,603</u>	<u>20,603</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 7,603</u>	<u>\$ 7,603</u>	<u>\$ 15,588</u>	<u>\$ 7,985</u>

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2008**

MUNICIPAL COURT CAPITAL IMPROVEMENT FUND

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Fines and Forfeitures	\$ 110,000	\$ 110,000	\$ 107,431	\$ (2,569)
Total Revenues	<u>110,000</u>	<u>110,000</u>	<u>107,431</u>	<u>(2,569)</u>
Expenditures:				
General Government:				
Contractual Services	121,932	121,932	88,149	33,783
Materials and Supplies	2,000	2,000	0	2,000
Capital Outlay	<u>51,016</u>	<u>51,016</u>	<u>40,743</u>	<u>10,273</u>
Total Expenditures	<u>174,948</u>	<u>174,948</u>	<u>128,892</u>	<u>46,056</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(64,948)	(64,948)	(21,461)	43,487
Other Financing Sources (Uses):				
Transfers Out	<u>(5,000)</u>	<u>(5,000)</u>	<u>0</u>	<u>5,000</u>
Total Other Financing Sources (Uses)	<u>(5,000)</u>	<u>(5,000)</u>	<u>0</u>	<u>5,000</u>
Net Change in Fund Balance	(69,948)	(69,948)	(21,461)	48,487
Fund Balance at Beginning of Year	159,185	159,185	159,185	0
Prior Year Encumbrances	<u>19,948</u>	<u>19,948</u>	<u>19,948</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 109,185</u>	<u>\$ 109,185</u>	<u>\$ 157,672</u>	<u>\$ 48,487</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2008***

COMMUNITY HOUSING IMPROVEMENT PROGRAM FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
Revenues:				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Community Environment:				
Other Expenditures	6,115	6,115	0	6,115
Total Expenditures	<u>6,115</u>	<u>6,115</u>	<u>0</u>	<u>6,115</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,115)	(6,115)	0	6,115
Fund Balance at Beginning of Year	6,116	6,116	6,116	0
Fund Balance at End of Year	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 6,116</u>	<u>\$ 6,115</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2008***

COMMUNITY DEVELOPMENT BLOCK GRANT FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Intergovernmental Revenues	\$ 350,000	\$ 350,000	\$ 130,285	\$ (219,715)
Investment Earnings	8,900	8,900	6,038	(2,862)
All Other Revenues	31,000	31,000	22,198	(8,802)
Total Revenues	<u>389,900</u>	<u>389,900</u>	<u>158,521</u>	<u>(231,379)</u>
Expenditures:				
Community Environment:				
Contractual Services	33,877	33,877	12,424	21,453
Other Expenditures	325,000	325,000	97,677	227,323
Capital Outlay	82,368	214,368	170,125	44,243
Total Expenditures	<u>441,245</u>	<u>573,245</u>	<u>280,226</u>	<u>293,019</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(51,345)	(183,345)	(121,705)	61,640
Other Financing Sources (Uses):				
Transfers In	0	135,100	0	(135,100)
Advances In	0	0	132,000	132,000
Total Other Financing Sources (Uses)	<u>0</u>	<u>135,100</u>	<u>132,000</u>	<u>(3,100)</u>
Net Change in Fund Balance	(51,345)	(48,245)	10,295	58,540
Fund Balance at Beginning of Year	44,309	44,309	44,309	0
Prior Year Encumbrances	11,877	11,877	11,877	0
Fund Balance at End of Year	<u>\$ 4,841</u>	<u>\$ 7,941</u>	<u>\$ 66,481</u>	<u>\$ 58,540</u>

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2008**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Expenditures:				
Community Environment:				
Other Expenditures	<u>313,640</u>	<u>313,640</u>	<u>304,700</u>	<u>8,940</u>
Total Expenditures	<u>313,640</u>	<u>313,640</u>	<u>304,700</u>	<u>8,940</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(313,640)	(313,640)	(304,700)	8,940
Other Financing Sources (Uses):				
Transfers In	<u>280,000</u>	<u>280,000</u>	<u>250,000</u>	<u>(30,000)</u>
Total Other Financing Sources (Uses)	<u>280,000</u>	<u>280,000</u>	<u>250,000</u>	<u>(30,000)</u>
Net Change in Fund Balance	(33,640)	(33,640)	(54,700)	(21,060)
Fund Balance at Beginning of Year	<u>55,000</u>	<u>55,000</u>	<u>55,000</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 21,360</u>	<u>\$ 21,360</u>	<u>\$ 300</u>	<u>\$ (21,060)</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2008***

	MAUMEE REVOLVING LOAN FUND			Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Expenditures:				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Fund Balance at Beginning of Year	<u>322,921</u>	<u>322,921</u>	<u>322,921</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$ 322,921</u></u>	<u><u>\$ 322,921</u></u>	<u><u>\$ 322,921</u></u>	<u><u>\$ 0</u></u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2008***

POLICE PENSION FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Property Taxes	\$ 162,000	\$ 162,000	\$ 140,352	\$ (21,648)
Intergovernmental Revenues	11,000	11,000	12,605	1,605
Total Revenues	<u>173,000</u>	<u>173,000</u>	<u>152,957</u>	<u>(20,043)</u>
Expenditures:				
Security of Persons and Property:				
Personal Services	640,000	640,000	588,531	51,469
Total Expenditures	<u>640,000</u>	<u>640,000</u>	<u>588,531</u>	<u>51,469</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(467,000)	(467,000)	(435,574)	31,426
Other Financing Sources (Uses):				
Transfers In	465,000	465,000	437,000	(28,000)
Total Other Financing Sources (Uses)	<u>465,000</u>	<u>465,000</u>	<u>437,000</u>	<u>(28,000)</u>
Net Change in Fund Balance	(2,000)	(2,000)	1,426	3,426
Fund Balance at Beginning of Year	2,481	2,481	2,481	0
Fund Balance at End of Year	<u>\$ 481</u>	<u>\$ 481</u>	<u>\$ 3,907</u>	<u>\$ 3,426</u>

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2008**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Licenses and Permits	<u>\$ 5,000</u>	<u>\$ 5,000</u>	<u>\$ 2,150</u>	<u>\$ (2,850)</u>
Total Revenues	<u>5,000</u>	<u>5,000</u>	<u>2,150</u>	<u>(2,850)</u>
Expenditures:				
Security of Persons and Property:				
Other Expenditures	<u>70,000</u>	<u>70,000</u>	<u>250</u>	<u>69,750</u>
Total Expenditures	<u>70,000</u>	<u>70,000</u>	<u>250</u>	<u>69,750</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(65,000)	(65,000)	1,900	66,900
Fund Balance at Beginning of Year	<u>77,953</u>	<u>77,953</u>	<u>77,953</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 12,953</u>	<u>\$ 12,953</u>	<u>\$ 79,853</u>	<u>\$ 66,900</u>

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2008**

FEDERAL AND STATE GRANTS FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Intergovernmental Revenues	\$ 109,731	\$ 130,000	\$ 117,653	\$ (12,347)
Total Revenues	<u>109,731</u>	<u>130,000</u>	<u>117,653</u>	<u>(12,347)</u>
Expenditures:				
Security of Persons and Property:				
Contractual Services	180,500	180,500	9,731	170,769
Capital Outlay	<u>2,235</u>	<u>2,235</u>	<u>2,111</u>	<u>124</u>
Total Security of Persons and Property	182,735	182,735	11,842	170,893
Basic Utility Services:				
Capital Outlay	<u>0</u>	<u>14,300</u>	<u>14,300</u>	<u>0</u>
Total Basic Utility Services	0	14,300	14,300	0
Total Expenditures	<u>182,735</u>	<u>197,035</u>	<u>26,142</u>	<u>170,893</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(73,004)	(67,035)	91,511	158,546
Fund Balance at Beginning of Year	70,991	70,991	70,991	0
Prior Year Encumbrances	<u>2,235</u>	<u>2,235</u>	<u>2,235</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 222</u>	<u>\$ 6,191</u>	<u>\$ 164,737</u>	<u>\$ 158,546</u>

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2008**

PROBATION SERVICES FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Fines and Forfeitures	\$ 20,000	\$ 20,000	\$ 13,702	\$ (6,298)
Total Revenues	<u>20,000</u>	<u>20,000</u>	<u>13,702</u>	<u>(6,298)</u>
Expenditures:				
Community Environment:				
Contractual Services	17,500	17,400	10,449	6,951
Materials and Supplies	500	600	514	86
Capital Outlay	<u>1,500</u>	<u>1,500</u>	<u>1,254</u>	<u>246</u>
Total Expenditures	<u>19,500</u>	<u>19,500</u>	<u>12,217</u>	<u>7,283</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	500	500	1,485	985
Fund Balance at Beginning of Year	<u>5,576</u>	<u>5,576</u>	<u>5,576</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 6,076</u>	<u>\$ 6,076</u>	<u>\$ 7,061</u>	<u>\$ 985</u>

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2008**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
FALLEN TIMBERS TIF FUND				
Revenues:				
Investment Earnings	\$ 0	\$ 0	\$ 35,196	\$ 35,196
All Other Revenues	0	0	21,418	21,418
Total Revenues	0	0	56,614	56,614
Expenditures:				
Debt Service:				
Principal Retirement	0	10,000,000	9,671,300	328,700
Interest and Fiscal Charges	0	0	326,062	(326,062)
Total Expenditures	0	10,000,000	9,997,362	2,638
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	(10,000,000)	(9,940,748)	59,252
Other Financing Sources (Uses):				
General Obligation Bonds Issued	0	0	4,845,000	4,845,000
General Obligation Notes Issued	9,780,000	9,780,000	4,706,300	(5,073,700)
Transfers Out	(5,250,000)	0	0	0
Advances In	0	0	198,746	198,746
Advances Out	0	(198,746)	(198,746)	0
Total Other Financing Sources (Uses)	4,530,000	9,581,254	9,551,300	(29,954)
Net Change in Fund Balance	4,530,000	(418,746)	(389,448)	29,298
Fund Balance at Beginning of Year	505,216	505,216	505,216	0
Fund Balance at End of Year	\$ 5,035,216	\$ 86,470	\$ 115,768	\$ 29,298

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Debt Service Fund
For the Year Ended December 31, 2008**

GENERAL BOND RETIREMENT FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
All Other Revenues	\$ 0	\$ 0	\$ 25,222	\$ 25,222
Total Revenues	<u>0</u>	<u>0</u>	<u>25,222</u>	<u>25,222</u>
Expenditures:				
Debt Service:				
Principal Retirement	670,000	670,000	670,000	0
Interest and Fiscal Charges	782,616	782,616	782,615	1
Total Expenditures	<u>1,452,616</u>	<u>1,452,616</u>	<u>1,452,615</u>	<u>1</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,452,616)	(1,452,616)	(1,427,393)	25,223
Other Financing Sources (Uses):				
Transfers In	1,453,000	1,453,000	1,453,000	0
Total Other Financing Sources (Uses)	<u>1,453,000</u>	<u>1,453,000</u>	<u>1,453,000</u>	<u>0</u>
Net Change in Fund Balance	384	384	25,607	25,223
Fund Balance at Beginning of Year	552	552	552	0
Fund Balance at End of Year	<u>\$ 936</u>	<u>\$ 936</u>	<u>\$ 26,159</u>	<u>\$ 25,223</u>

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Debt Service Fund
For the Year Ended December 31, 2008**

OHIO WATER DEVELOPMENT AUTHORITY DEBT SERVICE FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Debt Service:				
Principal Retirement	64,592	64,592	64,591	1
Interest and Fiscal Charges	22,960	22,960	22,959	1
Total Expenditures	<u>87,552</u>	<u>87,552</u>	<u>87,550</u>	<u>2</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(87,552)	(87,552)	(87,550)	2
Other Financing Sources (Uses):				
Transfers In	87,550	87,550	87,550	0
Total Other Financing Sources (Uses)	<u>87,550</u>	<u>87,550</u>	<u>87,550</u>	<u>0</u>
Net Change in Fund Balance	(2)	(2)	0	2
Fund Balance at Beginning of Year	4	4	4	0
Fund Balance at End of Year	<u>\$ 2</u>	<u>\$ 2</u>	<u>\$ 4</u>	<u>\$ 2</u>

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2008**

WATERLINE CONSTRUCTION FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Capital Outlay	103,803	106,303	66,091	40,212
Total Expenditures	<u>103,803</u>	<u>106,303</u>	<u>66,091</u>	<u>40,212</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(103,803)	(106,303)	(66,091)	40,212
Other Financing Sources (Uses):				
General Obligation Bonds Issued	500,000	500,000	0	(500,000)
Transfers In	0	0	2,500	2,500
Transfers Out	0	(39,191)	(39,191)	0
Total Other Financing Sources (Uses)	<u>500,000</u>	<u>460,809</u>	<u>(36,691)</u>	<u>(497,500)</u>
Net Change in Fund Balance	396,197	354,506	(102,782)	(457,288)
Fund Balance at Beginning of Year	23,516	23,516	23,516	0
Prior Year Encumbrances	79,287	79,287	79,287	0
Fund Balance at End of Year	<u>\$ 499,000</u>	<u>\$ 457,309</u>	<u>\$ 21</u>	<u>\$ (457,288)</u>

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2008**

STREET CONSTRUCTION FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
All Other Revenues	\$ 0	\$ 0	\$ 4,393	\$ 4,393
Total Revenues	<u>0</u>	<u>0</u>	<u>4,393</u>	<u>4,393</u>
Expenditures:				
Capital Outlay	1,553,224	2,590,846	2,118,134	472,712
Total Expenditures	<u>1,553,224</u>	<u>2,590,846</u>	<u>2,118,134</u>	<u>472,712</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,553,224)	(2,590,846)	(2,113,741)	477,105
Other Financing Sources (Uses):				
General Obligation Bonds Issued	5,748,000	5,748,000	0	(5,748,000)
Transfers In	1,102,000	1,102,000	79,030	(1,022,970)
Transfers Out	(46,358)	(101,358)	(55,000)	46,358
Advances In	0	0	932,034	932,034
Total Other Financing Sources (Uses)	<u>6,803,642</u>	<u>6,748,642</u>	<u>956,064</u>	<u>(5,792,578)</u>
Net Change in Fund Balance	5,250,418	4,157,796	(1,157,677)	(5,315,473)
Fund Balance at Beginning of Year	490,241	490,241	490,241	0
Prior Year Encumbrances	919,339	919,339	919,339	0
Fund Balance at End of Year	<u>\$ 6,659,998</u>	<u>\$ 5,567,376</u>	<u>\$ 251,903</u>	<u>\$ (5,315,473)</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2008***

	SIDEWALK CONSTRUCTION FUND			Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Special Assessments	\$ 19,000	\$ 19,000	\$ 10,794	\$ (8,206)
Total Revenues	<u>19,000</u>	<u>19,000</u>	<u>10,794</u>	<u>(8,206)</u>
Expenditures:				
Capital Outlay	115,000	363,000	252,185	110,815
Total Expenditures	<u>115,000</u>	<u>363,000</u>	<u>252,185</u>	<u>110,815</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(96,000)	(344,000)	(241,391)	102,609
Other Financing Sources (Uses):				
Transfers In	56,000	246,000	130,000	(116,000)
Advances In	0	0	118,000	118,000
Total Other Financing Sources (Uses)	<u>56,000</u>	<u>246,000</u>	<u>248,000</u>	<u>2,000</u>
Net Change in Fund Balance	(40,000)	(98,000)	6,609	104,609
Fund Balance at Beginning of Year	99,399	99,399	99,399	0
Fund Balance at End of Year	<u>\$ 59,399</u>	<u>\$ 1,399</u>	<u>\$ 106,008</u>	<u>\$ 104,609</u>

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2008**

PERMANENT IMPROVEMENT FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Charges for Services	\$ 0	\$ 0	\$ 17,920	\$ 17,920
Total Revenues	<u>0</u>	<u>0</u>	<u>17,920</u>	<u>17,920</u>
Expenditures:				
Capital Outlay	682,791	1,081,492	489,187	592,305
Total Expenditures	<u>682,791</u>	<u>1,081,492</u>	<u>489,187</u>	<u>592,305</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(682,791)	(1,081,492)	(471,267)	610,225
Other Financing Sources (Uses):				
General Obligation Notes Issued	4,469,000	4,469,000	0	(4,469,000)
Transfers In	531,000	531,000	289,701	(241,299)
Transfers Out	(348,310)	(611,802)	(263,492)	348,310
Advances In	0	0	29,700	29,700
Total Other Financing Sources (Uses)	<u>4,651,690</u>	<u>4,388,198</u>	<u>55,909</u>	<u>(4,332,289)</u>
Net Change in Fund Balance	3,968,899	3,306,706	(415,358)	(3,722,064)
Fund Balance at Beginning of Year	868,941	868,941	868,941	0
Prior Year Encumbrances	156,163	156,163	156,163	0
Fund Balance at End of Year	<u>\$ 4,994,003</u>	<u>\$ 4,331,810</u>	<u>\$ 609,746</u>	<u>\$ (3,722,064)</u>

Internal Service Funds

These funds are used to account for the financing of goods or services provided by one department to other departments of the City, on a cost-reimbursement basis.

Self Insurance Health Care Fund

To account for monies received from city departments to cover the cost of health care for employees of the City's departments.

Workers' Compensation Fund

To account for the costs of the City's partially self-funded workers' compensation program.

***Combining Statement of Net Assets
Internal Service Funds
December 31, 2008***

	Self Insurance Health Care	Workers' Compensation	Total
Assets:			
Cash and Cash Equivalents	\$ 1,708,373	\$ 0	\$ 1,708,373
Prepaid Items	30,309	0	30,309
Restricted Assets:			
Cash and Cash Equivalents	5,993	0	5,993
Total Assets	<u>1,744,675</u>	<u>0</u>	<u>1,744,675</u>
Liabilities:			
Claims Payable	151,342	0	151,342
Workers' Compensation Liability	0	54,999	54,999
Refundable Deposits	5,993	0	5,993
Total Liabilities	<u>157,335</u>	<u>54,999</u>	<u>212,334</u>
Net Assets:			
Unrestricted	1,587,340	(54,999)	1,532,341
Total Net Assets	<u>\$ 1,587,340</u>	<u>\$ (54,999)</u>	<u>\$ 1,532,341</u>

***Combining Statement of Revenues, Expenses and Changes in Fund Net Assets
Internal Service Funds
For the Year Ended December 31, 2008***

	Self Insurance Health Care	Workers' Compensation	Total
Operating Revenues:			
Charges for Service	\$ 2,209,044	\$ 0	\$ 2,209,044
Other Operating Revenue	651,653	0	651,653
Total Operating Revenues	2,860,697	0	2,860,697
Operating Expenses:			
Personal Services	2,070,775	54,999	2,125,774
Contractual Services	309,926	0	309,926
Total Operating Expenses	2,380,701	54,999	2,435,700
Operating Income (Loss)	479,996	(54,999)	424,997
Net Assets Beginning of Year	1,107,344	0	1,107,344
Net Assets End of Year	\$ 1,587,340	\$ (54,999)	\$ 1,532,341

CITY OF MAUMEE, OHIO

***Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2008***

	Self Insurance Health Care	Workers' Compensation	Totals
<u>Cash Flows from Operating Activities:</u>			
Cash Received from Customers	\$2,209,044	\$0	\$2,209,044
Cash Payments for Goods and Services	(337,871)	0	(337,871)
Cash Payments to Employees	(2,072,009)	0	(2,072,009)
Other Operating Receipts	651,653	0	651,653
Net Cash Provided by Operating Activities	450,817	0	450,817
Net Increase in Cash and Cash Equivalents	450,817	0	450,817
Cash and Cash Equivalents at Beginning of Year	1,263,549	0	1,263,549
Cash and Cash Equivalents at End of Year	<u>\$1,714,366</u>	<u>\$0</u>	<u>\$1,714,366</u>
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities:</u>			
Operating Income (Loss)	\$479,996	(\$54,999)	\$424,997
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:			
Miscellaneous Nonoperating Expenses	(1,234)	0	(1,234)
Changes in Assets and Liabilities:			
Increase in Prepaid Items	(2,597)	0	(2,597)
Decrease in Claims Liability	(25,348)	0	(25,348)
Increase in Workers' Compensation Liability	0	54,999	54,999
Total Adjustments	<u>(29,179)</u>	<u>54,999</u>	<u>25,820</u>
Net Cash Provided by Operating Activities	<u>\$450,817</u>	<u>\$0</u>	<u>\$450,817</u>

Fiduciary Funds

Fiduciary fund types are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

Agency Funds

Municipal Court Fund

To account for funds that flow through the municipal court office.

Ohio Board of Building Standards Assessment Fund

To account for funds from the three percent (3%) fees as required by Ohio Revised Code.

Ohio Board of Building Standards Residential Fund

To account for funds from the one percent (1%) fees as required by Ohio Revised Code.

Monclova-Maumee-Toledo Joint Economic Development Zone (MMT JEDZ)

Collections Fund

To account for collections and disbursements of the MMT JEDZ income tax.

CITY OF MAUMEE, OHIO

**Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2008**

	Balance December 31, 2007	Additions	Deductions	Balance December 31, 2008
<u>Municipal Court</u>				
Assets:				
Cash and Cash Equivalents	\$33,904	\$1,810,595	(\$1,790,542)	\$53,957
Total Assets	<u>\$33,904</u>	<u>\$1,810,595</u>	<u>(\$1,790,542)</u>	<u>\$53,957</u>
Liabilities:				
Due to Others	\$33,904	\$1,810,595	(\$1,790,542)	\$53,957
Total Liabilities	<u>\$33,904</u>	<u>\$1,810,595</u>	<u>(\$1,790,542)</u>	<u>\$53,957</u>
<u>Ohio Board of Building Standards Assessments</u>				
Assets:				
Cash and Cash Equivalents	\$563	\$4,026	(\$4,206)	\$383
Total Assets	<u>\$563</u>	<u>\$4,026</u>	<u>(\$4,206)</u>	<u>\$383</u>
Liabilities:				
Intergovernmental Payables	\$563	\$4,026	(\$4,206)	\$383
Total Liabilities	<u>\$563</u>	<u>\$4,026</u>	<u>(\$4,206)</u>	<u>\$383</u>
<u>Ohio Board of Building Standards Residential</u>				
Assets:				
Cash and Cash Equivalents	\$26	\$339	(\$357)	\$8
Total Assets	<u>\$26</u>	<u>\$339</u>	<u>(\$357)</u>	<u>\$8</u>
Liabilities:				
Intergovernmental Payables	\$26	\$339	(\$357)	\$8
Total Liabilities	<u>\$26</u>	<u>\$339</u>	<u>(\$357)</u>	<u>\$8</u>
<u>MMT JEDZ Collections</u>				
Assets:				
Cash and Cash Equivalents	\$254,524	\$969,429	(\$975,094)	\$248,859
Total Assets	<u>\$254,524</u>	<u>\$969,429</u>	<u>(\$975,094)</u>	<u>\$248,859</u>
Liabilities:				
Intergovernmental Payables	\$254,524	\$969,429	(\$975,094)	\$248,859
Total Liabilities	<u>\$254,524</u>	<u>\$969,429</u>	<u>(\$975,094)</u>	<u>\$248,859</u>
<u>Totals - All Agency Funds</u>				
Assets:				
Cash and Cash Equivalents	\$289,017	\$2,784,389	(\$2,770,199)	\$303,207
Total Assets	<u>\$289,017</u>	<u>\$2,784,389</u>	<u>(\$2,770,199)</u>	<u>\$303,207</u>
Liabilities:				
Intergovernmental Payables	\$255,113	\$973,794	(\$979,657)	\$249,250
Due to Others	33,904	1,810,595	(1,790,542)	53,957
Total Liabilities	<u>\$289,017</u>	<u>\$2,784,389</u>	<u>(\$2,770,199)</u>	<u>\$303,207</u>

*CAPITAL ASSETS USED IN THE
OPERATION OF GOVERNMENTAL FUNDS*

***Capital Assets Used in the Operation of Governmental Funds
Schedule by Source
December 31, 2008***

Capital Assets

Land	\$6,643,950
Construction in Progress	618,723
Buildings and Improvements	48,207,652
Machinery and Equipment	11,988,156
Infrastructure	37,944,026
Total Capital Assets	<u>\$105,402,507</u>

Investment in Capital Assets

Acquired prior to January 1, 1986	\$4,134,119
General Fund	9,507,892
Special Revenue Funds	665,405
Capital Project Funds	91,095,091
Total Investment in Capital Assets	<u>\$105,402,507</u>

CITY OF MAUMEE, OHIO

***Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity
December 31, 2008***

Function and Activity	Land	Construction in Progress	Buildings and Improvements	Machinery and Equipment
<u>Security of Persons and Property:</u>				
Police	\$124,970	\$0	\$10,212,078	\$2,387,086
Fire	389,444	0	8,828,820	4,175,267
Total	514,414	0	19,040,898	6,562,353
<u>Leisure Time Activities:</u>				
Pool	0	0	3,646,686	35,430
Theater	0	0	4,825,175	408,035
Parks and Recreation	3,255,772	0	2,718,932	684,087
Total	3,255,772	0	11,190,793	1,127,552
<u>Community Environment:</u>				
Inspection	0	0	0	175,519
<u>Public Health and Welfare:</u>				
Cemetery	97,080	0	4,300	5,154
<u>Basic Utility Services:</u>				
Storm Sewer	725	39,610	1,165,263	196,328
<u>Transportation:</u>				
Service	651,920	579,113	1,926,568	2,215,898
Street	0	0	13,774	640,363
Total	651,920	579,113	1,940,342	2,856,261
<u>General Government:</u>				
Clerk / Finance	0	0	0	170,501
Mayor	0	0	5,660	24,240
Administration	2,124,039	0	14,834,831	419,429
Court	0	0	25,565	388,237
Taxation	0	0	0	62,582
Total	2,124,039	0	14,866,056	1,064,989
Total Capital Assets	\$6,643,950	\$618,723	\$48,207,652	\$11,988,156

CITY OF MAUMEE, OHIO

<u>Infrastructure</u>	<u>Totals</u>
\$0	\$12,724,134
<u>0</u>	<u>13,393,531</u>
<u>0</u>	<u>26,117,665</u>
0	3,682,116
0	5,233,210
<u>0</u>	<u>6,658,791</u>
<u>0</u>	<u>15,574,117</u>
0	175,519
<u>0</u>	<u>106,534</u>
<u>13,665,805</u>	<u>15,067,731</u>
24,278,221	29,651,720
<u>0</u>	<u>654,137</u>
<u>24,278,221</u>	<u>30,305,857</u>
0	170,501
0	29,900
0	17,378,299
0	413,802
<u>0</u>	<u>62,582</u>
<u>0</u>	<u>18,055,084</u>
<u>\$37,944,026</u>	<u>\$105,402,507</u>

***Capital Assets Used in the Operation of Governmental Funds
Schedule Changes by Function and Activity
For Year Ended December 31, 2008***

Function and Activity	December 31, 2007	Additions	Deletions	December 31, 2008
<u>Security of Persons and Property:</u>				
Police	\$12,621,427	\$299,486	(\$196,779)	\$12,724,134
Fire	13,539,608	79,308	(225,385)	13,393,531
Total	26,161,035	378,794	(422,164)	26,117,665
<u>Leisure Time Activities:</u>				
Pool	3,681,549	567	0	3,682,116
Theater	5,229,175	4,035	0	5,233,210
Parks and Recreation	6,589,041	85,259	(15,509)	6,658,791
Total	15,499,765	89,861	(15,509)	15,574,117
<u>Community Environment:</u>				
Inspection	195,682	12,011	(32,174)	175,519
<u>Public Health and Welfare:</u>				
Cemetery	106,534	0	0	106,534
<u>Basic Utility Services:</u>				
Storm Sewer	13,962,662	1,237,288	(132,219)	15,067,731
<u>Transportation:</u>				
Service	28,062,939	1,734,592	(145,811)	29,651,720
Street	592,283	61,854	0	654,137
Total	28,655,222	1,796,446	(145,811)	30,305,857
<u>General Government:</u>				
Clerk / Finance	165,502	4,999	0	170,501
Mayor	29,900	0	0	29,900
Administration	17,352,788	25,511	0	17,378,299
Court	451,767	49,568	(87,533)	413,802
Taxation	62,582	0	0	62,582
Total	18,062,539	80,078	(87,533)	18,055,084
Total Capital Assets	\$102,643,439	\$3,594,478	(\$835,410)	\$105,402,507

Statistical Section



STATISTICAL TABLES

This part of the City’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City’s overall financial health.

Contents

Financial Trends	S 2 – S 13
These schedules contain trend information to help the reader understand how the City’s financial position has changed over time.	
Revenue Capacity	S 14 – S 17
These schedules contain information to help the reader understand and assess the factors affecting the City’s ability to generate its most significant local revenue sources, the property tax and the income tax.	
Debt Capacity	S 18 – S 25
These schedules present information to help the reader assess the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.	
Economic and Demographic Information	S 26 – S 29
These schedules offer economic and demographic indicators to help the reader understand the environment within which the City’s financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	
Operating Information	S 30 – S 37
These schedules contain service and infrastructure data to help the reader understand how the information in the City’s financial report relates to the services the City provides and the activities it performs.	

Sources Note:

Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.

City of Maumee

*Net Assets by Component
Last Six Years
(accrual basis of accounting)*

	2003	2004	2005	2006
Governmental Activities:				
Invested in Capital Assets, Net of Related Debt	\$20,959,726	\$36,125,901	\$41,677,547	\$29,085,888
Restricted	41,167,763	14,197,845	7,394,108	10,961,806
Unrestricted	630,754	15,027,504	16,006,915	26,680,438
Total Governmental Activities Net Assets	<u>\$62,758,243</u>	<u>\$65,351,250</u>	<u>\$65,078,570</u>	<u>\$66,728,132</u>
Business-type Activities:				
Invested in Capital Assets	\$9,117,113	\$8,763,573	\$9,330,141	\$8,875,153
Unrestricted (Deficit)	1,142,558	879,147	792,340	9,928
Total Business-type Activities Net Assets	<u>\$10,259,671</u>	<u>\$9,642,720</u>	<u>\$10,122,481</u>	<u>\$8,885,081</u>
Primary Government:				
Invested in Capital Assets, Net of Related Debt	\$30,076,839	\$44,889,474	\$51,007,688	\$37,961,041
Restricted	41,167,763	14,197,845	7,394,108	10,961,806
Unrestricted	1,773,312	15,906,651	16,799,255	26,690,366
Total Primary Government Net Assets	<u>\$73,017,914</u>	<u>\$74,993,970</u>	<u>\$75,201,051</u>	<u>\$75,613,213</u>

Source: Finance Director's Office

City of Maumee

<u>2007</u>	<u>2008</u>
\$46,587,645	\$54,670,702
4,238,884	4,526,878
<u>31,907,660</u>	<u>23,566,602</u>
<u>\$82,734,189</u>	<u>\$82,764,182</u>
\$9,840,673	\$8,147,216
(176,740)	535,961
<u>\$9,663,933</u>	<u>\$8,683,177</u>
\$56,428,318	\$62,817,918
4,238,884	4,526,878
<u>31,730,920</u>	<u>24,102,563</u>
<u>\$92,398,122</u>	<u>\$91,447,359</u>

City of Maumee

*Changes in Net Assets
Last Six Years
(accrual basis of accounting)*

	2003	2004	2005	2006
Expenses				
Governmental Activities:				
Security of Persons and Property	\$8,985,652	\$9,223,191	\$10,269,636	\$10,149,759
Public Health and Welfare Services	156,168	146,043	150,176	148,963
Leisure Time Activities	1,429,591	2,095,159	2,498,819	2,300,990
Community Environment	1,171,220	1,483,512	1,241,499	961,841
Basic Utility Services	997,045	936,320	1,004,058	1,070,124
Transportation	3,028,610	2,967,101	3,678,096	3,449,767
General Government	4,695,001	3,218,175	5,314,761	4,756,197
Interest and Fiscal Charges	119,271	98,425	771,342	886,870
<i>Total Governmental Activities Expenses</i>	<u>20,582,558</u>	<u>20,167,926</u>	<u>24,928,387</u>	<u>23,724,511</u>
Business-type Activities:				
Water	1,790,017	2,012,920	2,296,490	2,345,679
Sewer	1,639,541	1,694,090	2,090,758	2,350,415
<i>Total Business-type Activities Expenses</i>	<u>3,429,558</u>	<u>3,707,010</u>	<u>4,387,248</u>	<u>4,696,094</u>
<i>Total Primary Government Expenses</i>	<u>\$24,012,116</u>	<u>\$23,874,936</u>	<u>\$29,315,635</u>	<u>\$28,420,605</u>
Program Revenues				
Governmental Activities:				
Charges for Services				
Security of Persons and Property	\$1,252,261	\$1,241,320	\$1,335,888	\$1,422,752
Public Health and Welfare Services	32,598	32,922	42,384	38,210
Leisure Time Activities	43,268	359,250	481,225	547,389
Community Environment	199,492	202,029	267,462	306,934
Basic Utility Services	1,520	1,150	1,600	2,856
Transportation	42,023	16,580	29,521	39,307
General Government	1,099,290	1,151,199	870,439	1,189,821
Operating Grants and Contributions	240,794	1,556,545	1,125,349	1,090,017
Capital Grants and Contributions	650,308	0	674,904	94,342
<i>Total Governmental Activities Program Revenues</i>	<u>3,561,554</u>	<u>4,560,995</u>	<u>4,828,772</u>	<u>4,731,628</u>

City of Maumee

<u>2007</u>	<u>2008</u>
\$10,480,176	\$11,025,629
179,241	178,916
2,618,969	2,699,355
923,682	953,708
1,654,264	1,113,045
3,724,243	3,945,062
6,204,321	5,860,360
1,124,575	1,130,792
<u>26,909,471</u>	<u>26,906,867</u>

2,134,025	2,181,887
2,404,604	1,958,278
<u>4,538,629</u>	<u>4,140,165</u>
<u>\$31,448,100</u>	<u>\$31,047,032</u>

\$1,410,553	\$1,455,985
66,618	50,707
572,578	583,411
368,988	191,824
1,400	1,200
9,781	33,352
1,057,637	1,289,662
1,497,173	1,139,735
0	938,673
<u>4,984,728</u>	<u>5,684,549</u>

(continued)

City of Maumee

Changes in Net Assets Last Six Years (accrual basis of accounting)

	2003	2004	2005	2006
Business-type Activities:				
Charges for Services				
Water	1,691,615	1,811,661	1,943,976	2,061,808
Sewer	1,226,518	1,273,753	1,232,736	1,391,886
Capital Grants and Contributions	0	0	1,172,395	0
<i>Total Business-type Activities</i>	2,918,133	3,085,414	4,349,107	3,453,694
<i>Total Primary Government Program Revenues</i>	6,479,687	7,646,409	9,177,879	8,185,322
Net (Expense)/Revenue				
Governmental Activities	(17,021,004)	(15,606,931)	(20,099,615)	(18,992,883)
Business-type Activities	(511,425)	(621,596)	(38,141)	(1,242,400)
<i>Total Primary Government Net (Expense)/Revenue</i>	(\$17,532,429)	(\$16,228,527)	(\$20,137,756)	(\$20,235,283)
General Revenues and Other Changes in Net Assets				
Governmental Activities:				
Property Taxes	\$1,618,780	\$1,740,614	\$1,769,262	\$1,955,865
Municipal Income Taxes	14,279,628	14,150,024	15,208,392	15,040,743
Grants and Entitlements not Restricted to Specific Programs	2,522,295	1,531,916	1,886,936	1,658,202
Investment Earnings	570,871	493,079	1,299,997	1,769,996
Miscellaneous	26,260	196,141	180,250	222,639
Transfers	343,465	(4,645)	(517,902)	(5,000)
<i>Total Governmental Activities</i>	19,361,299	18,107,129	19,826,935	20,642,445
Business-type Activities:				
Transfers	(343,465)	4,645	517,902	5,000
Special Item: Loss on Disposal of Capital Assets	0	0	0	0
<i>Total Business-type Activities</i>	(343,465)	4,645	517,902	5,000
<i>Total Primary Government</i>	\$19,017,834	\$18,111,774	\$20,344,837	\$20,647,445
Change in Net Assets				
Governmental Activities	\$2,340,295	\$2,500,198	(\$272,680)	\$1,649,562
Business-type Activities	(854,890)	(616,951)	479,761	(1,237,400)
<i>Total Primary Government Change in Net Assets</i>	\$1,485,405	\$1,883,247	\$207,081	\$412,162

Source: Finance Director's Office

City of Maumee

<u>2007</u>	<u>2008</u>
1,941,680	1,950,289
2,165,923	2,578,687
<u>1,231,878</u>	<u>0</u>
5,339,481	4,528,976
<u>10,324,209</u>	<u>10,213,525</u>
(21,924,743)	(21,222,318)
<u>800,852</u>	<u>388,811</u>
<u>(\$21,123,891)</u>	<u>(\$20,833,507)</u>
\$3,621,148	\$1,987,788
15,842,248	15,332,506
1,776,184	2,257,428
2,070,882	1,019,797
396,965	650,879
22,000	3,913
<u>23,729,427</u>	<u>21,252,311</u>
(22,000)	(3,913)
<u>0</u>	<u>(1,365,654)</u>
<u>(22,000)</u>	<u>(1,369,567)</u>
<u>\$23,707,427</u>	<u>\$19,882,744</u>
\$1,804,684	\$29,993
<u>778,852</u>	<u>(980,756)</u>
<u>\$2,583,536</u>	<u>(\$950,763)</u>

City of Maumee

*Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)*

	1999	2000	2001	2002
General Fund				
Reserved	\$124,659	\$336,864	\$149,772	\$64,101
Unreserved	1,334,164	2,143,766	2,294,411	529,268
<i>Total General Fund</i>	<u>1,458,823</u>	<u>2,480,630</u>	<u>2,444,183</u>	<u>593,369</u>
All Other Governmental Funds				
Reserved	1,394,089	2,461,186	1,254,802	2,219,820
Unreserved, Undesignated, Reported in:				
Special Revenue Funds	32,687,514	34,678,686	38,567,255	37,931,471
Debt Service Funds	0	0	0	0
Capital Projects Funds	1,651,290	2,631,235	2,604,605	2,684,001
Total All Other Governmental Funds	<u>35,732,893</u>	<u>39,771,107</u>	<u>42,426,662</u>	<u>42,835,292</u>
<i>Total Governmental Funds</i>	<u><u>\$37,191,716</u></u>	<u><u>\$42,251,737</u></u>	<u><u>\$44,870,845</u></u>	<u><u>\$43,428,661</u></u>

Source: Finance Director's Office

City of Maumee

2003	2004	2005	2006	2007	2008
\$108,862	\$438,546	\$146,721	\$273,785	\$210,647	\$111,624
565,476	630,104	838,378	14,818	(143,748)	82,390
674,338	1,068,650	985,099	288,603	66,899	194,014
5,843,869	6,215,928	1,055,700	5,111,399	648,928	894,196
30,497,591	17,115,770	34,465,566	30,330,083	28,773,091	34,556,878
195,575	127,402	66,353	430,108	393,757	442,440
2,937,054	4,069,014	2,109,686	1,062,523	(513,014)	(2,706,232)
39,474,089	27,528,114	37,697,305	36,934,113	29,302,762	33,187,282
<u>\$40,148,427</u>	<u>\$28,596,764</u>	<u>\$38,682,404</u>	<u>\$37,222,716</u>	<u>\$29,369,661</u>	<u>\$33,381,296</u>

City of Maumee

*Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)*

	1999	2000	2001	2002
Revenues:				
Taxes	\$13,795,595	\$14,698,838	\$14,259,399	\$14,556,643
Intergovernmental Revenues	3,579,546	3,852,653	4,245,470	4,029,709
Charges for Services	207,497	280,092	190,840	351,783
Licenses and Permits	211,239	250,223	85,711	198,845
Investment Earnings	1,557,689	2,598,399	2,128,073	916,853
Special Assessments	942,230	916,772	771,395	706,900
Fines and Forfeitures	893,434	820,394	903,839	883,405
All Other Revenue	103,387	273,269	160,912	221,350
Total Revenue	<u>21,290,617</u>	<u>23,690,640</u>	<u>22,745,639</u>	<u>21,865,488</u>
Expenditures:				
Current:				
Security of Persons and Property	6,126,442	6,484,848	7,236,689	7,635,452
Public Health and Welfare Services	154,426	138,128	145,977	86,518
Leisure Time Activities	1,074,825	1,237,099	1,206,257	1,223,225
Community Environment	481,991	480,245	668,836	476,589
Basic Utility Services	647,918	702,753	782,987	821,093
Transportation	2,068,012	3,058,271	2,406,627	2,488,655
General Government	2,814,569	3,236,398	3,086,189	4,557,689
Capital Outlay	1,360,021	2,710,097	4,242,115	5,479,504
Debt Service:				
Principal Retirement	632,599	524,211	422,527	431,395
Interest and Fiscal Charges	241,235	190,492	143,593	142,834
Total Expenditures	<u>15,602,038</u>	<u>18,762,542</u>	<u>20,341,797</u>	<u>23,342,954</u>
Excess (Deficiency) of Revenues Over Expenditures	5,688,579	4,928,098	2,403,842	(1,477,466)

City of Maumee

2003	2004	2005	2006	2007	2008
\$15,175,162	\$16,608,419	\$16,963,474	\$16,870,885	\$19,591,553	\$17,273,999
4,250,541	3,894,595	4,789,670	3,842,500	4,335,755	4,711,933
347,235	647,303	779,420	855,268	1,014,045	1,017,424
160,462	198,235	180,307	315,672	375,432	229,440
570,871	493,079	1,299,997	1,769,996	2,070,882	1,019,797
633,414	613,757	636,331	593,388	534,562	1,143,373
853,786	710,268	726,317	821,157	754,299	816,352
225,778	166,966	203,663	348,652	360,482	490,786
<u>22,217,249</u>	<u>23,332,622</u>	<u>25,579,179</u>	<u>25,417,518</u>	<u>29,037,010</u>	<u>26,703,104</u>
8,122,303	8,925,906	9,605,620	10,203,996	9,801,436	10,236,040
150,897	154,657	150,176	157,076	178,810	178,342
1,256,182	1,907,366	2,008,970	1,898,272	2,076,019	2,217,920
767,296	1,513,964	1,230,601	982,417	912,773	931,944
949,100	987,594	999,054	1,111,961	1,517,083	1,094,220
2,636,857	2,753,302	3,240,294	3,288,586	2,959,456	3,401,097
3,826,318	3,935,736	4,892,005	4,567,880	4,620,286	5,391,588
7,703,881	14,553,401	11,852,401	2,908,289	12,880,454	2,925,971
404,401	412,682	955,950	914,515	968,291	847,391
122,044	101,069	715,604	888,605	1,130,336	1,101,574
<u>25,939,279</u>	<u>35,245,677</u>	<u>35,650,675</u>	<u>26,921,597</u>	<u>37,044,944</u>	<u>28,326,087</u>
(3,722,030)	(11,913,055)	(10,071,496)	(1,504,079)	(8,007,934)	(1,622,983)

(Continued)

City of Maumee

*Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)*

	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>
Other Financing Sources (Uses):				
Sale of Capital Assets	1,594	60,580	218,119	28,702
General Obligation Bonds Issued	0	0	0	0
Special Assessment Bonds Issued	40,500	80,000	0	0
Special Assessment Notes Issued	0	0	0	0
Transfers In	8,743,573	10,813,440	11,187,886	13,314,805
Transfers Out	(8,748,573)	(10,820,306)	(11,216,076)	(13,319,805)
Total Other Financing Sources (Uses)	<u>37,094</u>	<u>133,714</u>	<u>189,929</u>	<u>23,702</u>
Net Change in Fund Balance	<u>\$5,725,673</u>	<u>\$5,061,812</u>	<u>\$2,593,771</u>	<u>(\$1,453,764)</u>
Debt Service as a Percentage of Noncapital Expenditures	5.85%	4.17%	2.93%	3.13%

City of Maumee

2003	2004	2005	2006	2007	2008
11,351	281,637	3,017	42,659	120,000	134,500
0	0	20,665,000	0	0	4,845,000
0	0	0	0	0	161,800
0	0	0	0	0	455,000
23,477,713	27,745,968	41,247,697	20,981,342	19,516,248	15,371,210
(23,134,248)	(27,750,613)	(41,765,599)	(20,986,342)	(19,494,248)	(15,367,297)
354,816	276,992	20,150,115	37,659	142,000	5,600,213
(\$3,367,214)	(\$11,636,063)	\$10,078,619	(\$1,466,420)	(\$7,865,934)	\$3,977,230

2.65%

2.73%

7.02%

7.90%

8.75%

7.84%

City of Maumee

Income Tax Revenues by Source, Governmental Funds Last Ten Years

Tax year (in thousands)	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
Income Tax Rate	1.50%	1.50%	1.50%	1.50%	1.50%
Estimated Personal Income	\$283,988	\$287,228	\$294,323	\$294,121	\$298,538
Total Tax Collected	\$12,307	\$12,716	\$12,682	\$12,669	\$13,312
Income Tax Receipts					
Withholding	10,193	10,705	10,808	10,491	11,298
Percentage	82.8%	84.2%	85.2%	82.8%	84.9%
Corporate	1,265	1,178	1,014	1,303	1,139
Percentage	10.3%	9.3%	8.0%	10.3%	8.6%
Individuals	849	833	860	875	875
Percentage	6.9%	6.6%	6.8%	6.9%	6.6%

Source: City Income Tax Department

City of Maumee

2004	2005	2006	2007	2008
1.50%	1.50%	1.50%	1.50%	1.50%
\$306,967	\$302,588	\$300,561	\$307,198	\$316,599
\$13,632	\$15,236	\$15,481	\$15,721	\$15,513
11,560	12,774	12,912	13,028	12,353
84.8%	83.8%	83.4%	82.9%	79.6%
1,153	1,506	1,489	1,713	2,120
8.5%	9.9%	9.6%	10.9%	13.7%
919	956	1,080	980	1,040
6.7%	6.3%	7.0%	6.2%	6.7%



City of Maumee

Income Tax Statistics Current Year and Nine Years Ago

Calendar Year 2008				
Income Level	Number of Filers	Percent of Total	Local Taxable Income	Percent of Income
Top Ten	10	0.11%	\$37,951,133	8.78%
All Others	9,002	99.89%	394,434,467	91.22%
Total	9,012	100.00%	\$432,385,600	100.00%

Local Taxes Paid by Residents	Tax Dollars
Taxes Paid to Maumee	\$759,171
Taxes Credited to Other Municipalities	4,138,277
	\$4,897,448

Calendar Year 1999				
Income Level	Number of Filers	Percent of Total	Local Taxable Income	Percent of Income
Top Ten	10	0.11%	\$25,504,067	6.96%
All Others	9,510	99.89%	341,086,533	93.04%
Total	9,520	100.00%	\$366,590,600	100.00%

Local Taxes Paid by Residents	Tax Dollars
Taxes Paid to Maumee	\$718,628
Taxes Credited to Other Municipalities	3,609,504
	\$4,328,132

Source: City Income Tax Department

City of Maumee

Ratio of Outstanding Debt By Type Last Ten Years

	1999	2000	2001	2002
Governmental Activities ⁽¹⁾				
General Obligation Bonds Payable	\$0	\$0	\$0	\$0
Special Assessment Bonds Payable	2,755,500	2,382,300	1,995,900	1,654,400
Long-Term Notes Payable	0	0	0	0
Ohio Water Development Authority Loans Payable	744,621	703,610	682,483	637,588
Ohio Public Works Commission Loan	165,000	135,000	120,000	75,000
Business-type Activities ⁽¹⁾				
Ohio Public Works Commission Loan	84,406	56,270	42,202	0
Total Primary Government	<u>\$3,749,527</u>	<u>\$3,277,180</u>	<u>\$2,840,585</u>	<u>\$2,366,988</u>
Population ⁽²⁾				
City of Maumee	15,561	15,074	15,074	15,074
Outstanding Debt Per Capita	\$241	\$217	\$188	\$157
Income ⁽³⁾				
Personal (in thousands)	283,988	287,228	294,323	294,121
Percentage of Personal Income	1.32%	1.14%	0.97%	0.80%

Sources:

(1) City Finance Director's Office

(2) US Bureau of Census, Population Division

(3) US Department of Commerce, Bureau of Economic Analysis

(a) Per Capita Income is only available by County, Total Personal Income is a calculation

City of Maumee

2003	2004	2005	2006	2007	2008
\$0	\$0	\$20,105,000	\$19,510,000	\$18,875,000	\$23,050,000
1,312,700	980,700	668,600	406,300	133,800	182,800
0	0	0	0	0	455,000
589,887	539,205	485,355	428,140	367,349	302,758
60,000	30,000	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$1,962,587</u>	<u>\$1,549,905</u>	<u>\$21,258,955</u>	<u>\$20,344,440</u>	<u>\$19,376,149</u>	<u>\$23,990,558</u>

15,074	15,074	15,074	15,074	15,074	15,074
\$130	\$103	\$1,410	\$1,350	\$1,285	\$1,592

298,538	306,967	302,588	300,561	307,198	316,599
0.66%	0.50%	7.03%	6.77%	6.31%	7.58%

City of Maumee

Ratios of General Bonded Debt Outstanding Last Ten Years

Year	1999	2000	2001	2002
Population ⁽¹⁾	15,561	15,074	15,074	15,074
Personal Income ⁽²⁾	\$283,988,000	\$287,228,000	\$294,323,000	\$294,121,000
General Bonded Debt ⁽³⁾				
General Obligation Bonds	\$0	\$0	\$0	\$0
Resources Available to Pay Principal ⁽⁴⁾	\$0	\$0	\$0	\$0
Net General Bonded Debt	\$0	\$0	\$0	\$0
Ratio of Net Bonded Debt to Personal Income	0.00%	0.00%	0.00%	0.00%
Net Bonded Debt per Capita	\$0.00	\$0.00	\$0.00	\$0.00

Source:

(1) U.S. Bureau of Census of Population

(2) Lucas County Auditor

(3) Includes all general obligation bonded debt supported by property taxes.

(4) Includes only Debt Service funds available for general obligation bonded debt supported by property taxes.

City of Maumee

2003	2004	2005	2006	2007	2008
15,074	15,074	15,074	15,074	15,074	15,074
\$298,538,000	\$306,967,000	\$302,588,000	\$300,561,000	\$307,198,000	\$316,599,000
\$0	\$0	\$20,105,000	\$19,510,000	\$18,875,000	\$23,050,000
\$0	\$0	\$7,057	\$392	\$552	\$26,159
\$0	\$0	\$20,097,943	\$19,509,608	\$18,874,448	\$23,023,841
0.00%	0.00%	6.64%	6.49%	6.14%	7.27%
\$0.00	\$0.00	\$1,333.29	\$1,294.26	\$1,252.12	\$1,527.39



City of Maumee

*Computation of Direct and Overlapping
Debt Attributable to Governmental Activities
December 31, 2008*

<u>Jurisdiction</u>	<u>Gross Debt Outstanding</u>	<u>Percentage Applicable to the City of Maumee</u>	<u>Amount Applicable to the City of Maumee</u>
Direct:			
City of Maumee	\$23,050,000	100.00%	\$23,050,000
Overlapping:			
Lucas County	20,977,000	5.68%	1,191,494
Maumee City School District	36,005,000	83.16%	29,941,758
Anthony Wayne School	22,153,000	3.95%	875,044
Springfield Local School District	16,395,000	0.90%	147,555
Penta County Career Center	1,220,000	8.50%	103,700
		Subtotal	<u>32,259,551</u>
		Total	<u><u>\$55,309,551</u></u>

Source: Lucas County Auditor

City of Maumee

*Debt Limitations
Last Ten Years*

Collection Year	1999	2000	2001	2002
<u>Total Debt</u>				
Net Assessed Valuation	\$420,668,883	\$491,383,691	\$498,982,576	\$497,948,491
Legal Debt Limitation (%) (1)	10.50%	10.50%	10.50%	10.50%
Legal Debt Limitation (\$) (1)	44,170,233	51,595,288	52,393,170	52,284,592
City Debt Outstanding (2)	0	0	0	0
Less: Applicable Debt Service Fund Amounts	(6,866)	0	0	0
Net Indebtedness Subject to Limitation	(6,866)	0	0	0
Overall Legal Debt Margin	<u>\$44,177,099</u>	<u>\$51,595,288</u>	<u>\$52,393,170</u>	<u>\$52,284,592</u>
<u>Unvoted Debt</u>				
Net Assessed Valuation	\$420,668,883	\$491,383,691	\$498,982,576	\$497,948,491
Legal Debt Limitation (%) (1)	5.50%	5.50%	5.50%	5.50%
Legal Debt Limitation (\$) (1)	23,136,789	27,026,103	27,444,042	27,387,167
City Debt Outstanding (2)	0	0	0	0
Less: Applicable Debt Service Fund Amounts	(6,866)	0	0	0
Net Indebtedness Subject to Limitation	(6,866)	0	0	0
Overall Legal Debt Margin	<u>\$23,143,655</u>	<u>\$27,026,103</u>	<u>\$27,444,042</u>	<u>\$27,387,167</u>

(1) Direct Debt Limitation based upon Section 133, The Uniform Bond Act of the Ohio Revised Code.

(2) City Debt Outstanding includes Non Self-Supporting General Obligation Bonds and Notes only.
Enterprise Debt is not considered in the computation of the Legal Debt Margin.

Source: Finance Director's Office

City of Maumee

2003	2004	2005	2006	2007	2008
\$514,856,371	\$519,197,879	\$534,870,619	\$548,585,637	\$533,954,034	\$519,607,397
10.50%	10.50%	10.50%	10.50%	10.50%	10.50%
54,059,919	54,515,777	56,161,415	57,601,492	56,065,174	54,558,777
0	0	20,105,000	19,510,000	26,483,200	23,050,000
0	0	(7,057)	(392)	(552)	(26,159)
0	0	20,097,943	19,509,608	26,482,648	23,023,841
<u>\$54,059,919</u>	<u>\$54,515,777</u>	<u>\$36,063,472</u>	<u>\$38,091,884</u>	<u>\$29,582,526</u>	<u>\$31,534,936</u>
\$514,856,371	\$519,197,879	\$534,870,619	\$548,585,637	\$533,954,034	\$519,607,397
5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
28,317,100	28,555,883	29,417,884	30,172,210	29,367,472	28,578,407
0	0	20,105,000	19,510,000	26,483,200	23,050,000
0	0	(7,057)	(392)	(552)	(26,159)
0	0	20,097,943	19,509,608	26,482,648	23,023,841
<u>\$28,317,100</u>	<u>\$28,555,883</u>	<u>\$9,319,941</u>	<u>\$10,662,602</u>	<u>\$2,884,824</u>	<u>\$5,554,566</u>

City of Maumee

Demographic and Economic Statistics Last Ten Years

Calendar Year	1999	2000	2001	2002
Population (1)				
City of Maumee	15,561	15,074	15,074	15,074
Lucas County	462,361	455,054	455,054	455,054
Income (2) (a)				
Total Personal Municipal (in thousands)	283,988	287,228	294,323	294,121
Per Return Municipal	40,692	41,513	42,446	42,950
Unemployment Rate (3)				
Federal	4.5%	4.2%	3.8%	4.8%
State	4.3%	4.3%	3.7%	4.3%
Lucas County	5.2%	4.9%	5.0%	6.8%
Civilian Work Force Estimates (3)				
State	5,749,000	5,900,400	5,857,000	5,828,000
Lucas County	234,100	230,200	232,000	231,300

Sources:

(1) US Bureau of Census of Population

(2) US Department of Commerce, Bureau of Economic Analysis

(a) Per Return Municipal Income is based on earnings subject to Municipal Income Tax Rules

(3) State Department of Labor Statistics

City of Maumee

2003	2004	2005	2006	2007	2008
15,074	15,074	15,074	15,074	15,074	15,074
455,054	455,054	455,054	455,054	455,054	440,456
298,538	306,967	302,588	300,561	307,198	316,599
44,293	45,450	46,077	46,162	47,181	48,663
5.8%	6.0%	5.5%	5.0%	4.6%	5.8%
5.7%	6.1%	6.0%	5.9%	5.6%	6.6%
7.5%	7.4%	6.8%	6.3%	6.7%	8.3%
5,915,000	5,875,300	5,900,400	5,934,500	5,976,500	5,986,400
232,900	225,700	224,400	226,200	225,300	225,000



City of Maumee

Principal Employers Current Year and Nine Years Ago

Employer	Nature of Business	2008		
		Number of Employees	Rank	Percentage of Total Employment
United Parcel Service	Package Delivery	2,601	1	8.76%
St. Luke's Hospital	Hospital	1,518	2	5.11%
Andersons Inc.	Retail Sales - Grain/ Fertilizer	1,384	3	4.66%
Dana Corporation	Automotive Parts and Components	566	4	1.91%
Maumee City School District	Education	546	5	1.84%
Meijer, Inc.	Retail Sales	431	6	1.45%
Paramount Care, Inc.	Health Care Administrator	371	7	1.25%
Maritz Research, Inc.	Market Research	334	8	1.13%
Dillard's	Retail Sales	326	9	1.10%
JC Penney	Retail Sales	249	10	0.84%
Total		<u>8,326</u>		
Total Employment within the City		<u><u>29,685</u></u>		
Employer	Nature of Business	1999		
		Number of Employees	Rank	Percentage of Total Employment
United Parcel Service	Package Delivery	2,109	1	6.30%
Andersons, Inc.	Retail Sales- Grain/Fertilizer	1,690	2	5.05%
St. Luke's Hospital	Hospital	1,658	3	4.95%
Meijer, Inc.	Retail Sales	1,081	4	3.23%
Ford Motor Co.	Automotive Stamping	915	5	2.73%
Seaway Foodtown	Retail Sales/Warehouse/Corporate Office	691	6	2.06%
Maumee City School District	Education	629	7	1.88%
Dana Corporation	Corporate Offices/Commercial Credit	564	8	1.68%
Boise Marketing Services, Inc.	Wholesale/Warehouse/Corporate Office	361	9	1.08%
Paramount Care, Inc.	Health Care Administrator	324	10	0.97%
Total		<u>10,022</u>		
Total Employment within the City		<u><u>33,475</u></u>		

Source:
City Income Tax Department

City of Maumee

*Full Time Equivalent Employees by Function
Last Ten Years*

	1999	2000	2001	2002	2003
Governmental Activities					
General Government					
Finance	11	11	11	12	11
Legal/Court	30	25	24	25	24
Administration	8	8	8	8	8
Security of Persons and Property					
Police	63	63	65	65	66
Fire	40	43	36	38	39
Transportation					
Street	26	27	26	26	26
Leisure Time Activities					
Recreation/Seniors	28	24	24	23	24
Community Environment					
Service	4	4	4	5	5
Business-Type Activities					
Utilities					
Water	10	9	10	9	9
Sewer	6	6	6	6	6
Storm Water	5	5	5	5	5
<i>Total Employees</i>	<u>231</u>	<u>225</u>	<u>219</u>	<u>222</u>	<u>223</u>

Method: 1.00 for each full-time, 0.50 for each part-time and 0.25 for each seasonal employee

Source: Finance Director's Office

City of Maumee

<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
11	11	13	13	13
25	28	30	30	30
8	8	8	8	8
66	67	66	66	67
39	41	42	43	43
27	25	27	28	26
32	36	37	36	36
5	6	5	5	5
9	10	9	8	8
5	6	6	5	6
4	5	5	5	5
<u>231</u>	<u>243</u>	<u>248</u>	<u>247</u>	<u>247</u>

City of Maumee

Operating Indicators by Function Last Ten Years

	1999	2000	2001	2002
Governmental Activities				
General Government				
Court				
Number of Probation Cases	716	727	705	779
Number of Traffic Cases	13,644	13,001	14,364	13,419
Number of Criminal Cases	1,516	1,493	1,463	1,417
Security of Persons and Property				
Police				
Number of Calls For Service	20,825	20,741	21,364	21,003
Number of Citations Issued	2,813	2,368	1,862	1,787
Number of Arrests	1,614	1,678	1,462	1,667
Number of Accidents	1,005	938	905	935
Fire				
Number of Fire Calls	361	393	403	435
Number of EMS Runs	2,354	2,313	2,351	2,480
Number of Inspections	2,595	3,572	3,502	3,209
Transportation				
Street				
Number of Streets Resurfaced	8	16	17	9
Road Salt Used (Tons)	3,600	3,800	1,792	1,978
Asphalt Laid (Tons)	400	421	566	249
Leisure Time Activities				
Recreation/Seniors				
Number of Family Pool Passes Issued	N/A	N/A	N/A	N/A
Pool Attendance	N/A	N/A	N/A	N/A
Community Environment				
Licenses and Permits				
Number of Residential Building Permits	429	351	381	389
Number of Commercial Building Permits	93	78	56	68
Number of Units	8	4	4	5
Public Health and Welfare				
Cemetery				
Number of Burials	32	35	34	47
Number of Footers For Monuments Installed	26	31	35	35

City of Maumee

2003	2004	2005	2006	2007	2008
615	791	836	900	793	735
13,434	9,173	10,112	9,581	8,250	9,027
1,415	1,360	1,382	1,409	1,340	1,230
22,269	20,548	20,703	20,998	20,153	21,897
2,780	2,413	2,463	2,367	2,352	2,909
1,475	1,386	1,299	1,141	1,226	1,309
858	923	883	861	747	851
394	418	443	456	435	428
2,405	2,449	2,459	2,498	2,488	2,714
2,619	3,443	3,323	3,114	2,993	3,109
16	9	10	11	5	6
4,413	3,648	6,130	990	4,582	6,470
504	461	526	511	477	750
N/A	314	1,249	633	777	669
N/A	20,459	26,469	25,374	22,812	18,588
380	337	299	341	248	338
84	85	71	95	121	211
4	9	10	4	3	2
35	36	37	45	43	32
38	31	24	12	32	24

(Continued)

City of Maumee

*Operating Indicators by Function
Last Ten Years*

	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>
Business-Type Activities				
Water				
Number of New Service Connections	18	18	11	13
Water Main Breaks	38	14	17	32
Gallons Purchased (thousands of gallons)	938,352	914,961	951,725	961,314
Daily Average Consumption (thousands of gallons)	2,571	2,507	2,607	2,634
Sanitary Sewer				
Number of New Service Connections	15	12	10	9
Number of Manhole Repairs	6	3	10	1
Waste Water Treated (thousands of gallons)	1,029,000	1,257,000	1,219,000	1,025,000
Daily Average Sewage Treatment (thousands of gallons)	2,819	3,444	3,340	2,808
Storm Water Drainage				
Number of New Service Connections	12	11	8	8

Source: Finance Director's Office

City of Maumee

2003	2004	2005	2006	2007	2008
29	22	51	23	7	10
33	23	17	20	41	38
930,923	841,082	940,250	795,385	862,000	767,000
2,550	2,304	2,576	2,179	2,362	2,101
8	7	6	10	8	5
5	10	3	11	4	5
1,164,000	1,013,000	1,206,000	1,616,000	1,285,000	1,272,000
3,189	2,775	3,304	4,427	3,521	3,485
7	5	4	6	7	4

City of Maumee

Capital Asset Statistics by Function Last Ten Years

	1999	2000	2001	2002	2003
Governmental Activities					
General Government					
Public Buildings	1	1	1	1	1
Security of Persons and Property					
Police					
Stations	1	1	1	1	1
Patrol Units	8	8	8	9	9
Fire and Emergency Medical Services					
Stations	2	2	2	2	2
Trucks	12	12	13	13	14
Transportation					
Street					
Streets (lane miles)	93	93	93	93	93
Street Lights	1,431	1,431	1,431	1,431	1,431
Signalized Intersections	23	23	23	23	23
Leisure Time Activities					
Recreation/Seniors					
Land (acres)	82	82	82	119	120
Parks	10	10	10	12	12
Playgrounds	8	8	8	8	8
Swimming Pools	0	0	0	0	0
Tennis Courts	6	6	5	5	5
Baseball/Softball Diamonds	13	13	13	13	13
Soccer Fields	5	5	5	5	5
Business-Type Activities					
Utilities					
Water					
Waterlines (Miles)	80	80	80	80	80
Pump Stations	1	1	1	1	1
Number of Hydrants	925	925	925	925	925
Storage Capacity (thousands of gallons)	3,250	3,000	3,000	4,000	4,000
Sewer, Sanitary					
Sewerlines (Miles)	88	88	88	88	88
Lift Stations	7	7	7	7	7
Storm Water Drainage					
Storm Drains (Miles)	65	65	65	65	65
Lift Stations	2	2	2	2	2

Source: Finance Director's Office

City of Maumee

2004	2005	2006	2007	2008
1	1	1	1	1
1	1	1	1	1
9	9	9	9	9
2	2	2	2	2
14	13	13	13	13
93	93	93	98	98
1,431	1,431	1,431	1,464	1,464
23	23	23	27	27
120	120	126	126	126
13	13	13	14	14
8	8	8	8	8
1	1	1	1	1
4	4	4	4	4
13	13	13	13	13
5	5	5	5	5
80	80	80	82	82
1	1	1	1	1
925	925	925	934	934
4,000	4,000	4,000	4,000	4,000
88	88	88	88	88
7	7	7	7	7
65	65	65	69	70
2	2	2	2	2





Mary Taylor, CPA
Auditor of State

CITY OF MAUMEE

LUCAS COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
AUGUST 4, 2009**