

**Mary Taylor, CPA**  
Auditor of State



CITY OF BUCYRUS  
CRAWFORD COUNTY

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**CITY OF BUCYRUS  
CRAWFORD COUNTY**

**FEDERAL AWARDS EXPENDITURES SCHEDULE  
FOR THE YEAR ENDED DECEMBER 31, 2008**

<u>FEDERAL GRANTOR/ Pass Through Grantor Program Title</u>	Pass Through Entity Number	Federal CFDA Number	Disbursements
<b><u>U.S. DEPARTMENT OF TRANSPORTATION</u></b>			
Airport Improvement Program	N/A	20.106	\$ 133,743
<b>Total U.S. Department of Transportation</b>			<b><u>133,743</u></b>
<b><u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u></b>			
<i>Passed Through Ohio Department of Development</i>			
Community Development Block Grants - State's Program (Formula Grant)	A-F-06-099-1	14.228	16
	A-F-07-099-1	14.228	<u>53,466</u>
			53,482
Community Development Block Grants - State's Program (CHIP Grant)	A-C-07-099-1	14.228	25,583
HOME Investment Partnerships Program (CHIP Grant)	A-C-07-099-1	14.239	177,664
<b>Total U.S. Department of Housing and Urban Development</b>			<b><u>256,729</u></b>
<b><u>U.S. DEPARTMENT OF HOMELAND SECURITY</u></b>			
<i>Passed Through Ohio Department of Public Safety - Emergency Management Agency</i>			
Disaster Grants - Public Assistance	FEMA-1720-DR-033-10030	97.036	15,863
Hazard Mitigation Grant	FEMA-DR-1484.13R-OH	97.039	2,539
	FEMA-DR-1720.03R-OH	97.039	<u>223,054</u>
			225,593
<b>Total U.S. Department of Homeland Security</b>			<b><u>241,456</u></b>
<b>TOTAL FEDERAL AWARDS EXPENDITURES</b>			<b><u>\$ 631,928</u></b>

*The accompanying notes to this schedule are an integral part of this schedule.*

**CITY OF BUCYRUS  
CRAWFORD COUNTY**

**NOTES TO THE FEDERAL AWARDS EXPENDITURES SCHEDULE  
FOR THE YEAR ENDED DECEMBER 31, 2008**

**NOTE A - SIGNIFICANT ACCOUNTING POLICIES**

The accompanying Federal Awards Expenditures Schedule (the Schedule) summarizes activity of the City's federal award programs. The Schedule has been prepared on the cash basis of accounting.

**NOTE B - MATCHING REQUIREMENTS**

Certain Federal programs require that the City contribute non-Federal funds (matching funds) to support the Federally-funded programs. The City has materially complied with the matching requirements. The expenditure of non-Federal matching funds is not included on the Schedule.

**NOTE C – CORRECTION TO FEDERAL AWARDS EXPENDITURES SCHEDULE**

During fiscal year 2007, the City inadvertently omitted \$140,148 in expenditures related to the Disaster Grants – Public Assistance program (CFDA #97.036) from the Federal Awards Expenditures Schedule.



# Mary Taylor, CPA

Auditor of State

## INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

City of Bucyrus  
Crawford County  
500 South Sandusky Avenue  
Bucyrus, Ohio 44820

To the City Council:

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Bucyrus, Crawford County, Ohio, (the City) as of and for the year ended December 31, 2008, which collectively comprise the City's basic financial statements and have issued our report thereon dated June 12, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting as a basis for designing our audit procedures for expressing our opinions on the financial statements, but not to opine on the effectiveness of the City's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the City's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the City's ability to initiate, authorize, record, process, or report financial data reliably in accordance with its applicable accounting basis, such that there is more than a remote likelihood that the City's internal control will not prevent or detect a more-than-inconsequential financial statement misstatement.

A material weakness is a significant deficiency, or combination of significant deficiencies resulting in more than a remote likelihood that the City's internal control will not prevent or detect a material financial statement misstatement.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all internal control deficiencies that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider material weaknesses, as defined above.

We noted certain matters that we reported to the City's management in a separate letter dated June 12, 2009.

### **Compliance and Other Matters**

As part of reasonably assuring whether the City's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

We did note a certain noncompliance or an other matter that we reported to the City's management in a separate letter dated June 12, 2009.

We intend this report solely for the information and use of the Finance Committee, management, the City Council, and federal awarding agencies and pass-through entities. We intend it for no one other than these specified parties.

A handwritten signature in cursive script that reads "Mary Taylor".

**Mary Taylor, CPA**  
Auditor of State

June 12, 2009





# Mary Taylor, CPA

## Auditor of State

### INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM, INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133, AND FEDERAL AWARDS EXPENDITURES SCHEDULE

City of Bucyrus  
Crawford County  
500 South Sandusky Avenue  
Bucyrus, Ohio 44820

To the City Council:

#### Compliance

We have audited the compliance of the City of Bucyrus, Crawford County, Ohio, (the City) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that apply to each of its major federal programs for the year ended December 31, 2008. The summary of auditor's results section of the accompanying schedule of findings identifies the City's major federal programs. The City's management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to each major federal program. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to reasonably assure whether noncompliance occurred with the types of compliance requirements referred to above that could directly and materially affect a major federal program. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing other procedures we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City's compliance with those requirements.

In our opinion, the City complied, in all material respects, with the requirements referred to above that apply to each of its major federal programs for the year ended December 31, 2008. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements that OMB Circular A-133 requires us to report, which are described in the accompanying schedule of findings as items 2008-001 and 2008-002.

In a separate letter to the City's management dated June 12, 2009, we also reported an other matter related to federal noncompliance not requiring inclusion in this report.

#### Internal Control Over Compliance

The City's management is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could directly and materially affect a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance.

Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in the City's internal control that might be significant deficiencies or material weaknesses as defined below. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies.

A *control deficiency* in internal control over compliance exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent or detect noncompliance with a federal program compliance requirement on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the City's ability to administer a federal program such that there is more than a remote likelihood that the City's internal control will not prevent or detect more-than-inconsequential noncompliance with a federal program compliance requirement. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings as findings 2008-001 and 2008-002 to be significant deficiencies.

A material weakness is a significant deficiency, or combination of significant deficiencies, that result in more than a remote likelihood that the City's internal control will not prevent or detect material noncompliance with a federal program's compliance requirements. We did not consider any of the deficiencies described in the accompanying schedule of findings to be material weaknesses.

The City's responses to the findings we identified are described in the accompanying schedule of findings. We did not audit the City's responses and, accordingly, we express no opinion on them.

#### **Federal Awards Expenditures Schedule**

We have also audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City as of and for the year ended December 31, 2008, and have issued our report thereon dated June 12, 2009. Our audit was performed to form opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying federal awards expenditures schedule provides additional information as required by OMB Circular A-133 and is not a required part of the basic financial statements. We subjected this information to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

We intend this report solely for the information and use of the Finance Committee, management, the City Council, federal awarding agencies, and pass-through entities. It is not intended for anyone other than these specified parties.



**Mary Taylor, CPA**  
Auditor of State

June 12, 2009

**CITY OF BUCYRUS  
CRAWFORD COUNTY**

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A -133 § .505  
DECEMBER 31, 2008**

**1. SUMMARY OF AUDITOR'S RESULTS**

<b>(d)(1)(i)</b>	<b>Type of Financial Statement Opinion</b>	Unqualified
<b>(d)(1)(ii)</b>	<b>Were there any material control weaknesses reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(ii)</b>	<b>Were there any other significant deficiencies in internal control reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iii)</b>	<b>Was there any reported material noncompliance at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any material internal control weaknesses reported for major federal programs?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any other significant deficiencies in internal control reported for major federal programs?</b>	Yes
<b>(d)(1)(v)</b>	<b>Type of Major Programs' Compliance Opinion</b>	Unqualified
<b>(d)(1)(vi)</b>	<b>Are there any reportable findings under § .510?</b>	Yes
<b>(d)(1)(vii)</b>	<b>Major Programs (list):</b>	CFDA #97.039 – Hazard Mitigation Grant CFDA #14.239 – HOME Investment Partnerships Program (CHIP Grant)
<b>(d)(1)(viii)</b>	<b>Dollar Threshold: Type A/B Programs</b>	Type A: > \$ 300,000 Type B: all others
<b>(d)(1)(ix)</b>	<b>Low Risk Auditee?</b>	No

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

**CITY OF BUCYRUS  
CRAWFORD COUNTY**

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A -133 § .505  
DECEMBER 31, 2008  
(Continued)**

<b>3. FINDINGS FOR FEDERAL AWARDS</b>
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<b>Finding Number</b>	2008-001
<b>CFDA Title and Number</b>	Community Development Block Grants – State’s Program, #14.228; HOME Investment Partnerships Program, #14.239; Disaster Grants – Public Assistance, #97.036; Hazard Mitigation Grant, #97.039
<b>Federal Award Number / Year</b>	A-C-07-099-1; FEMA-1720-DR-033-10030; FEMA-DR-1484.13R-OH; FEMA-DR-1720.03R-OH
<b>Federal Agency</b>	U.S. Department of Housing and Urban Development and U.S. Department of Homeland Security
<b>Pass-Through Agency</b>	Ohio Department of Development Ohio Department of Public Safety – Emergency Management Agency

**Material Non-Compliance / Significant Deficiency  
Federal Awards Expenditures Schedule**

OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, (the Circular), sets forth standards for the audit of non-Federal entities expending Federal awards. Section .300(a) of the Circular states the auditee shall identify, in its accounts, all Federal awards received and expended and the Federal programs under which they were received. Federal program and award identification shall include, as applicable, the CFDA title and number, award number and year, name of the Federal agency, and name of the pass-through entity.

Section .310(b) states, in part, the auditee shall also prepare a schedule of expenditures of Federal awards for the period covered by the auditee's financial statements. At a minimum, the schedule shall:

- (1) List individual Federal programs by Federal agency. For Federal programs included in a cluster of programs, list individual Federal programs within a cluster of programs. For Research and Development, total Federal awards expended shall be shown either by individual award or by Federal agency and major subdivision within the Federal agency.
- (2) For Federal awards received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity shall be included.
- (3) Provide total Federal awards expended for each individual Federal program and the CFDA number or other identifying number when the CFDA information is not available.
- (4) Include notes that describe the significant accounting policies used in preparing the schedule.
- (5) To the extent practical, pass-through entities should identify in the schedule the total amount provided to subrecipients from each federal program.
- (6) Include, in either the schedule or a note to the schedule, the value of the Federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end. While not required, it is preferable to present this information in the schedule.

**CITY OF BUCYRUS  
CRAWFORD COUNTY**

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A -133 § .505  
DECEMBER 31, 2008  
(Continued)**

<b>3. FINDINGS FOR FEDERAL AWARDS (Continued)</b>
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<b>Finding Number</b>	2008-001 (Continued)
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**Material Non-Compliance / Significant Deficiency  
Federal Awards Expenditures Schedule**

The original federal awards expenditures schedule prepared by the City for calendar year 2008 required the following modifications:

Grant	Expenditures Originally Reported	Expenditures after Adjustments
HOME Investment Partnerships Program - #14.239	252,168	177,664
Community Development Block Grant - #14.228	53,482	79,065
Hazard Mitigation Grant - #97.039	293,179	225,593
Disaster Grants-Public Assistance - #97.036	201,171	15,863

The City has made these adjustments to the federal awards expenditures schedule.

Additionally, the federal awards expenditure schedule prepared by the City did not identify: federal programs by federal agency, federal awards received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity, and the total federal awards expended for each individual federal program and the CFDA number .

Failure to identify federal awards and accurately prepare a federal awards expenditures schedule may result in noncompliance with the Circular and may compromise the City's ability to obtain federal awards in the future.

We recommend the City implement procedures to track and readily identify the receipt and disbursement of all federal awards. The City should use this information to ensure accurate preparation of the federal awards expenditures schedule at year end.

**Officials' Response and Corrective Action Plan:**

The City Auditor was not aware of the recent changes in the reporting standards and has taken steps to ensure accurate reporting beginning with the 2009 federal awards expenditures schedule.

**CITY OF BUCYRUS  
CRAWFORD COUNTY**

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A -133 § .505  
DECEMBER 31, 2008  
(Continued)**

**3. FINDINGS FOR FEDERAL AWARDS (Continued)**

<b>Finding Number</b>	2008-002
<b>CFDA Title and Number</b>	HOME Investment Partnerships Program, #14.239
<b>Federal Award Number / Year</b>	A-C-07-099-1
<b>Federal Agency</b>	U.S. Department of Housing and Urban Development
<b>Pass-Through Agency</b>	Ohio Department of Development

**Material Non-Compliance / Significant Deficiency  
CHIP Home Grant – Federal Cash Management Requirement**

24 C.F.R. SectionPart 85.20(b)(7) states, in part, that procedures for minimizing the time elapsing between the transfer of funds from the U.S. Treasury and disbursement by grantees and subgrantees must be followed whenever advance payment procedures are used.

Additionally, Office of Housing and Community Partnerships *Financial Management Rules and Regulation, Section (A)(3)(f)* states that grantees must develop a cash management system to ensure compliance with the fifteen day rule relating to prompt disbursement of funds. This rule states that funds drawn down should be limited to amounts that will enable the grantee to disburse the funds on hand to a balance of less than \$5,000 within fifteen days of receipt of any funds.

The City received a \$49,160 advance of CHIP Home Grant funds on May 30, 2008, and maintained a grant cash balance ranging from \$26,738 to \$86,028 from this date through October 7, 2008. Additionally, the City received a \$41,987 advance on November 12, 2008, which was not fully expended in 2008, leaving a grant cash balance of \$30,476 at December 31, 2008.

We recommend the City implement procedures to ensure federal CHIP Home grant funds are expended within fifteen days of the receipt of grant monies. The City should monitor grant cash balances on a regular basis and draw down requests should be limited to amounts required to meet only current cash needs.

**Officials' Response and Corrective Action Plan:**

The City has appointed a new grant administrator with offices located locally. This should improve communication and the City Auditor will take additional steps to ensure more timely disbursement of funds beginning in June 2009.

CITY OF BUCYRUS  
CRAWFORD COUNTY

SCHEDULE OF PRIOR AUDIT FINDINGS  
OMB CIRCULAR A -133 § .315 (b)  
DECEMBER 31, 2008

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <b><i>Explain</i></b>
2007-CBCC-01	Ohio Rev. Code Section 5705.36(A)(4) – Amended Certificate of Estimated Resources	Yes	





# CITY OF BUCYRUS, OHIO

## Comprehensive Annual Financial Report

For the Year Ended  
December 31, 2008

INTRODUCTORY  
SECTION

# **CITY OF BUCYRUS, OHIO**

## **COMPREHENSIVE ANNUAL FINANCIAL REPORT**

For The Year Ended December 31, 2008

Prepared By:

City Auditor

**JOYCE M. SCHIFER**

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**CITY OF BUCYRUS**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED DECEMBER 31, 2008**

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# Joyce M. Schifer

Auditor

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Bucyrus, Ohio 44820

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Email: jschifer@hotmail.com

June 12, 2009

Citizens of the City of Bucyrus  
Members of Bucyrus City Council

As City Auditor, it is my pleasure to present the City of Bucyrus Comprehensive Annual Financial Report (CAFR) for the year ended December 31, 2008. This report is prepared by the Auditor's office and provides a full and complete disclosure of the financial operations of the City. It is intended to inform elected officials, employees, bondholders, investment bankers, rating agencies, and all interested persons of the financial affairs of the City. This report was prepared according to generally accepted accounting principles (GAAP).

Responsibility for both the accuracy of the presented data and the thoroughness of the presentation rests with the City. The City has a framework of internal controls established to insure the accuracy of the presented data and the completeness and fairness of the presentation. Because the cost of internal controls should not exceed anticipated benefits, the controls provide reasonable assurance that the financial statements are free of any material misstatements.

Management's Discussion and Analysis (MD&A) immediately follows the Independent Accountants' Report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

The State of Ohio Auditor's Office has issued an unqualified opinion on the City of Bucyrus' financial statements for the year ended December 31, 2008. The Independent Accountants' Report is located at the front of the financial section of this report.

State law requires the City to file basic financial statements with the Auditor of State within one hundred fifty days after year end. This report fulfills that requirement.

## PROFILE OF THE CITY

The City of Bucyrus is located in Crawford County in north central Ohio, approximately sixty miles north of Columbus, eighty-five miles southeast of Toledo, and ninety miles southwest of Cleveland. Covering 7.49 square miles, Bucyrus is the largest city in Crawford County, the county seat, and according to the latest census, has a population of 13,224. Bucyrus was incorporated as a city in 1883.

**"BELIEVE IN BUCYRUS"**

The City operates under and is governed by a mayor-council form of government in accordance with general laws. Under the Ohio Constitution, the City may exercise all powers of local self-government and police powers to the extent not in conflict with applicable general laws. Legislative authority is vested in a seven-member council elected for two-year terms. Three members are elected at-large and four are elected from wards. In addition, the President of Council is elected by the residents for a two-year term and serves as the presiding officer of council. The residents elect a Mayor, Auditor, Treasurer, and Law Director for four-year terms. A Service-Safety Director is appointed by the Mayor and has administrative responsibility for department operations.

The City of Bucyrus provides a full range of services including police and fire protection, parks and recreation, airport facilities, street maintenance and repair, Access television channel, and water, sewer, sanitation, and storm water services.

The City annually submits a statement of fund activities to the County Auditor for those funds of the City receiving tax monies. The City no longer submits a tax budget as had been required in prior years; however, the City continues to prepare an annual budget of revenues and expenditures/expenses for use by city officials and department heads. The County Budget Commission certifies to the City the tax revenues the City expects to receive during the upcoming calendar year. These amounts are combined with the available balances at year end and the City's projections for revenues other than taxes to determine the total resources available for appropriation by fund. In late November, the finance committee of City Council meets with each department head, the Service-Safety Director, and the Auditor to determine that department's budget requirements for the upcoming year. These amounts will then be appropriated by City Council ordinance. The focus of budgetary control is by department/object for all funds. Additional funding can be procured by a request to City Council, consideration by the finance committee of City Council, and passage of an appropriation ordinance by City Council.

## LOCAL ECONOMY

Major industries located within the City's boundaries or in close proximity include manufacturers of florescent bulbs, wear parts for road machinery, road materials, industrial hose, automobile components, cellulose insulation, warehousing, candle making, and boat manufacturing as well as several financial institutions and insurance companies. The City is very fortunate that even with the economy in turmoil, the citizens have stepped up to make our community better. School levies were passed to consolidate our elementary schools from five buildings to one pre-kindergarten - 5 building by renovating and expanding our middle school facility and renovating and expanding our high school for grades 6 - 12 utilizing Ohio Schools Facilities Commission monies. The local hospital has invested \$24 million in an expansion and renovation project to bring more medical services to the community. Our local public library has just completed a major expansion that has literally doubled its size to serve our citizens with 21<sup>st</sup> century technology.

Due to economic conditions over the last several years, along with industries' trend to "lean" operations, employment has been unstable. During the past ten years, the unemployment rate fluctuated from a low of 4.4 percent (1999) to a high of 11.5 percent at year end in Crawford County. Unemployment has increased locally to a current rate of 15.3 percent as companies are making cuts to survive the economic climate.

As a result of the current economic crisis, spending is being monitored very closely with the intent of maintaining our current staffing levels.

## LONG-TERM FINANCIAL PLANNING

Unreserved fund balance in the General Fund at year end was 45 percent of General Fund revenues for 2008. City council has not set written policy guidelines for budgetary and planning purposes, but discussion has recommended a fund balance of at least 10 percent of General Fund revenues as a reserve for future operations.

The City plans for street construction funds to be used as the local share of a federal stimulus grant to reconstruct our downtown streets, along with new infrastructure and underground wiring for new street lighting and traffic signals. This project was originally slated to take place in 2008 using a small cities grant, but was postponed due to engineering delays and, as a result, qualified as a “shovel ready” project for federal stimulus funds that will take place in 2009. This will be a \$5.2 million project.

## RELEVANT FINANCIAL POLICIES

It is the City’s policy to ensure that current year revenues are sufficient to fund current year expenditures without the use of non-recurring revenues. Appropriations are set based upon available revenues with the City Council determining the level of funding for each department within the City.

The City Auditor manages the investments of the City’s funds by adhering to the Investment Policy that has been approved by the City Council. Any financial institution that holds City funds must also adhere to the requirements of the policy. This policy details the objectives and allowable rules for the safekeeping of City funds.

## MAJOR INITIATIVES

Capital improvement proposals are presented to City Council for approval and appropriations. Funding for projects is generally provided by the Community Development Block Grant program, State of Ohio Issue I funds, permissive motor vehicle license fees, and the one-half percent income tax that is recorded in the Street Maintenance and Repair special revenue fund. Some capital improvements and equipment purchases are financed by the General Fund and the Water, Sewer, Solid Waste, and Storm Water enterprise funds.

The City had several street reconstruction projects and a storm water separation project in progress in 2008. The storm water project addressed part of the issues in the north part of the City.

In the latter part of 2000, the City created a Storm Water enterprise fund to finance storm water separation projects mandated by the Ohio Environmental Protection Agency. The utility is funded by a \$4.00 charge per residential unit that is billed to the citizens on their monthly water bill. The first major storm water separation project was completed in 2001. Several other major projects have been completed by utilizing Issue I funds and the resources of the Storm Water enterprise fund which resulted in removing tens of thousands of gallons of storm water from the City’s sewer system. It is expected that both the state and federal government will enact new regulations on water quality. The City is currently working with the Federal EPA on a long-term control plan for storm water separation within the City.

The 2007 Community Development Block Grant was used to renovate restrooms in a building located on Lane Street to benefit the Bucyrus Area Youth Soccer teams using the adjacent fields at an approximate cost of \$58,400, with \$38,400 from the CDBG grant and a \$20,000 grant from the Bucyrus Area Community Foundation. This project was completed in 2008. Monetary assistance from the CDBG grant was also given to the Crawford County Council on Aging for their transportation program, in the amount of \$8,800.



The 2008 Community Development Block Grant is being used to demolish eleven flood damaged homes purchased by the City through a FEMA Hazard Mitigation Grant, at a cost of \$34,567. Monetary assistance from this grant is also being given to the Crawford County Council on Aging for their transportation program, in the amount of \$8,700.

A FEMA Hazard Mitigation Grant, in the amount of \$738,945 with a local share of \$103,065, was used in 2008 to purchase and demolish eleven homes that were substantially damaged in the 2007 flood.

A Community Housing Improvement Program was implemented in the City in 2006 and continued in 2007 with a grant award of \$500,000 to be received during 2008 and 2009. This program provided funds for interim/emergency rent assistance for forty-eight households, rehabilitation of seven homes, repairs for six homes, down payment assistance and rehabilitation of three homes. This program expires in 2009; however, the City is applying for a new grant, in the amount of \$500,000, to continue this assistance to City residents.

### AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Bucyrus for its Comprehensive Annual Financial Report (CAFR) for the year ended December 31, 2007. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement requirements and we are submitting it to the GFOA for consideration.


I would like to thank the members of the Administration, City Council, department heads, and our City employees for their assistance in the preparation of the 2008 Comprehensive Annual Financial Report. Their cooperation is greatly appreciated. We are fortunate to have such dedicated City employees and I commend them on a job well done.

I sincerely want to thank Local Government Services of the Auditor of State, Mary Taylor's office for their guidance and professionalism.

I would also like to thank A-1 Printing for their artwork and graphics.

The continuing dedication and hard work of my staff is also greatly appreciated. Without the cooperation of all involved, the preparation of this report would not have been possible.

Sincerely,



Joyce M. Schifer  
Bucyrus City Auditor

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Bucyrus  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2007

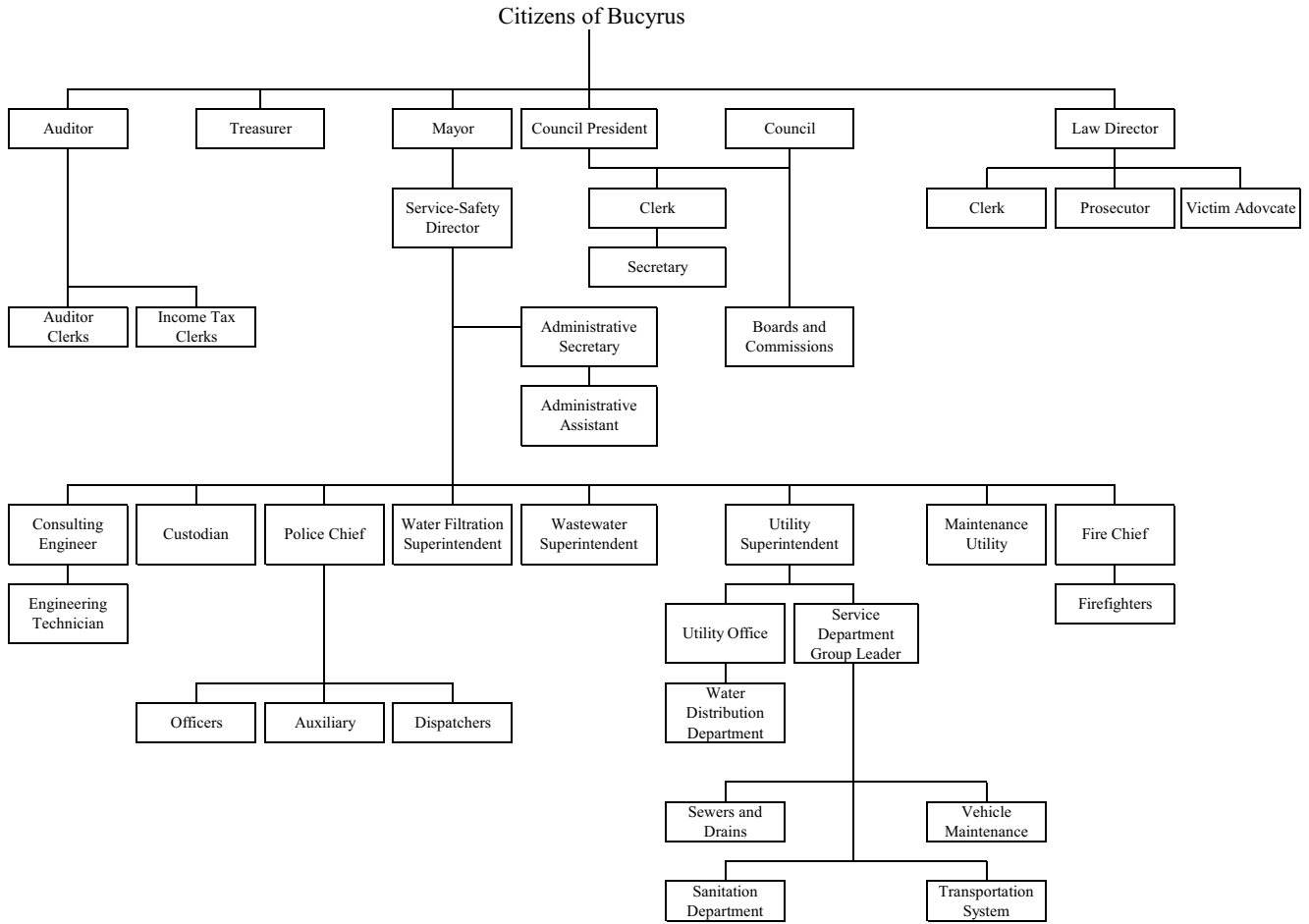
A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

# CITY OF BUCYRUS ORGANIZATIONAL CHART



CITY OF BUCYRUS

PRINCIPAL CITY OFFICIALS  
DECEMBER 31, 2008

ELECTED OFFICIALS

Mayor..... Daniel F. Ross  
Auditor..... Joyce M. Schifer  
Treasurer..... Jane A. Cremeans  
Law Director..... Matthew E. Crall  
  
President of Council..... Randy L. Tidaback  
Council Members..... Norma Hill  
Kenneth D. Emerson  
Garnet "Sis" Love  
Michael W. Jacobs  
John Walker  
Steven W. Pifer  
Bruce Truka

APPOINTED OFFICIALS

Service-Safety Director..... Sid Seevers  
Clerk of Council..... Regina H. Zornes

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FINANCIAL  
SECTION

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# Mary Taylor, CPA

Auditor of State

## INDEPENDENT ACCOUNTANTS' REPORT

City of Bucyrus  
Crawford County  
500 South Sandusky Avenue  
Bucyrus, Ohio 44820

To the City Council:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Bucyrus, Crawford County, Ohio (the City), as of and for the year ended December 31, 2008, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Bucyrus, Crawford County, Ohio, as of December 31, 2008, and the respective changes in financial position and where applicable, cash flows, thereof and the respective budgetary comparisons for the General and Street Maintenance and Repair Funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 12, 2009, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Management's Discussion and Analysis is not a required part of the basic financial statements but is supplementary information accounting principles generally accepted in the United States of America requires. We have applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measuring and presenting the required supplementary information. However, we did not audit the information and express no opinion on it.

We conducted our audit to opine on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining nonmajor fund statements and schedules and statistical tables provide additional information and are not a required part of the basic financial statements. We subjected the combining nonmajor fund statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical tables to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we express no opinion on them.

A handwritten signature in cursive script that reads "Mary Taylor".

**Mary Taylor, CPA**  
Auditor of State

June 12, 2009

**CITY OF BUCYRUS**  
Management's Discussion and Analysis  
For the Year Ended December 31, 2008  
Unaudited

The discussion and analysis of the City of Bucyrus' financial performance provides an overview of the City's financial activities for the year ended December 31, 2008. The intent of this discussion and analysis is to look at the City's financial performance as a whole.

HIGHLIGHTS

Highlights for 2008 are as follows:

In total, the City's net assets increased less than 1 percent from the prior year; governmental activities decreased less than 1 percent and business-type activities increased less than 3 percent. These changes were insignificant for both governmental and business-type activities.

Of the City's four enterprise funds (Water, Sewer, Solid Waste and Storm Water), all reflected an operating income for 2008.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements and notes to those statements. The statements are organized so the reader can understand the City of Bucyrus' financial position.

The statement of net assets and the statement of activities provide information about the activities of the City as a whole, presenting both an aggregate and a longer-term view of the City.

Fund financial statements provide a greater level of detail. For governmental funds, these statements tell how services were financed in the short-term and what remains for future spending. Fund financial statements report the City's most significant funds individually and the City's non-major funds in a single column. The City's major funds are the General, Street Maintenance and Repair, Water, Sewer, Solid Waste, and Storm Water funds.

REPORTING THE CITY AS A WHOLE

The statement of net assets and the statement of activities reflect how the City did financially during 2008. These statements include all assets and liabilities using the accrual basis of accounting similar to that used by most private-sector companies. This basis of accounting considers all of the current year's revenues and expenses regardless of when cash is received or paid.

These statements report the City's net assets and changes in those assets. This change in net assets is important because it tells the reader whether the financial position of the City as a whole has increased or decreased from the prior year. Over time, these increases and/or decreases are one indicator of whether the financial position is improving or deteriorating. Causes for these changes may be the result of many factors, some financial, some not. Non-financial factors can include changes in the City's property tax base and the condition of the City's capital assets (buildings; streets; bridges; water, sewer, storm water lines, etc.). These factors must be considered when assessing the overall health of the City.

**CITY OF BUCYRUS**  
Management's Discussion and Analysis  
For the Year Ended December 31, 2008  
Unaudited

In the statement of net assets and the statement of activities, the City is divided into two types of activities:

- Governmental Activities - Most of the City's programs and services are reported here, including security of persons and property, public health, leisure time activities, basic utility services, transportation, and general government. These services are primarily funded by property taxes and income taxes and from intergovernmental revenues, including federal and state grants and other shared revenues.
- Business-Type Activities - These services are provided on a charge for services basis and are intended to recover all or most of the costs of the services provided. The City's water, sewer, solid waste, and storm water services are reported here.

REPORTING THE CITY'S MOST SIGNIFICANT FUNDS

Fund financial statements provide detailed information about the City's major funds, the General, Street Maintenance and Repair, Water, Sewer, Solid Waste, and Storm Water funds. While the City uses many funds to account for its financial transactions, these are the most significant.

Governmental Funds - The City's governmental funds are used to account for essentially the same programs reported as governmental activities on the government-wide financial statements. Most of the City's basic services are reported in these funds and focus on how money flows into and out of the funds as well as the balances available for spending at year end. These funds are reported on the modified accrual basis of accounting which measures cash and all other financial assets that can be readily converted to cash. The governmental fund financial statements provide a detailed short-term view of the City's general government operations and the basic services being provided.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long-term impact of the City's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to help make this comparison between governmental funds and governmental activities.

Enterprise Funds - The City's enterprise funds use the accrual basis of accounting, the same as that used for the business-type activities on the government-wide financial statements.

Fiduciary Funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected on the government-wide financial statements because the resources from these funds are not available to support the City's programs. These funds also use the accrual basis of accounting.

**CITY OF BUCYRUS**  
**Management's Discussion and Analysis**  
**For the Year Ended December 31, 2008**  
**Unaudited**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

Table 1 provides a summary of the City's net assets for 2008 and 2007.

Table 1  
Net Assets

	Governmental Activities		Business-Type Activities		Total	
	2008	2007	2008	2007	2008	2007
<u>Assets</u>						
Current and Other Assets	\$8,224,420	\$7,858,900	\$2,540,957	\$2,658,346	\$10,765,377	\$10,517,246
Capital Assets, Net	14,783,782	15,159,315	18,685,856	19,225,616	33,469,638	34,384,931
Total Assets	23,008,202	23,018,215	21,226,813	21,883,962	44,235,015	44,902,177
<u>Liabilities</u>						
Current and Other Liabilities	1,597,324	1,439,347	469,299	786,174	2,066,623	2,225,521
Long-Term Liabilities	1,176,979	1,236,218	6,820,666	7,535,340	7,997,645	8,771,558
Total Liabilities	2,774,303	2,675,565	7,289,965	8,321,514	10,064,268	10,997,079
<u>Net Assets</u>						
Invested in Capital Assets, Net of Related Debt	14,471,575	14,812,347	12,018,329	11,840,942	26,489,904	26,653,289
Restricted	3,547,224	3,213,457	0	0	3,547,224	3,213,457
Unrestricted	2,215,100	2,316,846	1,918,519	1,721,506	4,133,619	4,038,352
Total Net Assets	\$20,233,899	\$20,342,650	\$13,936,848	13,562,448	\$34,170,747	\$33,905,098

A change in net assets of less than 1 percent for governmental activities denotes there were few changes from the prior year and that fact is demonstrated in the above table. There was an overall increase in cash and cash equivalents of approximately \$680,000, most due to decreased spending for street maintenance and repair as the City conserves resources to apply towards the downtown revitalization project in 2009.

There was also relatively little change from the prior year for business-type activities and no items of note.

Table 2 reflects the change in net assets for 2008 and 2007.

Table 2  
Change in Net Assets

	Governmental Activities		Business-Type Activities		Total	
	2008	2007	2008	2007	2008	2007
<u>Revenues</u>						
Program Revenues						
Charges for Services	\$555,462	\$527,646	\$5,267,546	\$5,299,344	\$5,823,008	\$5,826,990
Operating Grants, Contributions, and Interest	1,316,948	1,499,576	0	0	1,316,948	1,499,576
Capital Grants and Contributions	403,046	201,886	3,306	7,689	406,352	209,575
Total Program Revenues	2,275,456	2,229,108	5,270,852	5,307,033	7,546,308	7,536,141

(continued)

**CITY OF BUCYRUS**  
**Management's Discussion and Analysis**  
**For the Year Ended December 31, 2008**  
**Unaudited**

Table 2  
Change in Net Assets  
(continued)

	Governmental Activities		Business-Type Activities		Total	
	2008	2007	2008	2007	2008	2007
<b>Revenues (continued)</b>						
<b>General Revenues</b>						
Property Taxes Levied for General Purposes	\$555,103	\$624,733	\$0	\$0	\$555,103	\$624,733
Property Taxes Levied for Police and Fire Pension	100,392	112,244	0	0	100,392	112,244
Municipal Income Taxes Levied for General Purposes	2,749,521	3,004,438	0	0	2,749,521	3,004,438
Municipal Income Taxes Levied for Street Maintenance and Repair	1,374,762	1,502,219	0	0	1,374,762	1,502,219
Other Local Taxes	32,881	33,637	0	0	32,881	33,637
Grants and Entitlements not Restricted to Specific Programs	984,622	735,151	0	0	984,622	735,151
Franchise Taxes	130,993	125,343	0	0	130,993	125,343
Interest	208,428	318,973	0	0	208,428	318,973
Other	180,834	140,827	200,307	147,437	381,141	288,264
<b>Total General Revenues</b>	<b>6,317,536</b>	<b>6,597,565</b>	<b>200,307</b>	<b>147,437</b>	<b>6,517,843</b>	<b>6,745,002</b>
<b>Total Revenues</b>	<b>8,592,992</b>	<b>8,826,673</b>	<b>5,471,159</b>	<b>5,454,470</b>	<b>14,064,151</b>	<b>14,281,143</b>
<b>Program Expenses</b>						
<b>Security of Persons and Property</b>						
Police	2,066,932	1,987,347	0	0	2,066,932	1,987,347
Fire	1,512,239	1,429,874	0	0	1,512,239	1,429,874
Other	131,519	127,448	0	0	131,519	127,448
Public Health	239,386	192,061	0	0	239,386	192,061
Leisure Time Activities	88,896	181,746	0	0	88,896	181,746
Community Environment	188,403	309,737	0	0	188,403	309,737
Transportation	2,344,657	2,475,610	0	0	2,344,657	2,475,610
General Government	1,912,220	1,492,183	0	0	1,912,220	1,492,183
Interest and Fiscal Charges	29,330	30,830	0	0	29,330	30,830
Water	0	0	2,028,530	2,145,558	2,028,530	2,145,558
Sewer	0	0	1,697,602	1,681,929	1,697,602	1,681,929
Solid Waste	0	0	874,289	1,012,777	874,289	1,012,777
Storm Water	0	0	684,499	628,094	684,499	628,094
<b>Total Expenses</b>	<b>8,513,582</b>	<b>8,226,836</b>	<b>5,284,920</b>	<b>5,468,358</b>	<b>13,798,502</b>	<b>13,695,194</b>
Increase (Decrease) in Net Assets Before Transfers	79,410	599,837	186,239	(13,888)	265,649	585,949
Transfers	(188,161)	3,100	188,161	(3,100)	0	0
Increase (Decrease) in Net Assets	(108,751)	602,937	374,400	(16,988)	265,649	585,949
Net Assets Beginning of Year	20,342,650	19,739,713	13,562,448	13,579,436	33,905,098	33,319,149
Net Assets End of Year	<b>\$20,233,899</b>	<b>\$20,342,650</b>	<b>\$13,936,848</b>	<b>\$13,562,448</b>	<b>\$34,170,747</b>	<b>\$33,905,098</b>



**CITY OF BUCYRUS**  
Management's Discussion and Analysis  
For the Year Ended December 31, 2008  
Unaudited

Overall, there were few changes of note for governmental activities; there was a 2.6 percent decrease in revenues and a 3.5 percent increase in expenses which led to the decrease in net assets (however, at less than 1 percent, it was not significant). Of some concern, however, is the 8.5 percent decrease in income tax revenue, the City's primary source of revenue. Given the current economic situation and the City's high unemployment, we must continue to monitor this revenue very closely.

The City's business-type activities are almost entirely funded through charges for services. Changes in revenues and expenses were minimal in the Water, Sewer, and Storm Water funds. There was a sizable decrease in expenses in the Solid Waste fund (almost 14 percent). In the prior year, there were substantial costs associated with the August flood cleanup and with the soil contamination on Mary Street.

Table 3, indicates the total cost of services and the net cost of services for governmental activities. The statement of activities reflects the cost of program services and the charges for services, grants, and contributions offsetting those services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

Table 3  
Governmental Activities

	Total Cost of Services		Net Cost of Services	
	2008	2007	2008	2007
Security of Persons and Property				
Police	\$2,066,932	\$1,987,347	\$1,958,855	\$1,872,956
Fire	1,512,239	1,429,874	1,503,398	1,407,617
Other	131,519	127,448	131,097	126,809
Public Health	239,386	192,061	(65,206)	(14,241)
Leisure Time Activities	88,896	181,746	2,305	124,590
Community Environment	188,403	309,737	(53,856)	8,507
Basic Utility Services	0	0	(62,133)	(39,747)
Transportation	2,344,657	2,475,610	1,292,866	1,441,592
General Government	1,912,220	1,492,183	1,501,470	1,038,815
Interest and Fiscal Charges	29,330	30,830	29,330	30,830
<b>Total Expenses</b>	<b>\$8,513,582</b>	<b>\$8,226,836</b>	<b>\$6,238,126</b>	<b>\$5,997,728</b>

General revenues provided for 73 percent of the costs of providing governmental services in 2008, the same as in 2007. The City's most significant revenue source is municipal income taxes. Although dependence on municipal income taxes and, to a lesser degree, property taxes is critical to the City's operations, there are several programs which continue to be well supported through program revenues. The costs for the public health program were provided for through operating grants and contributions. The leisure time activities program receives moderate funding through program revenues. Charges for services are received for table/shelter reservations at the parks as well as from pool and concession receipts. In addition, the City continues to receive funding for park improvements from the Philbin Trust. The community environment program received operating grants for the CHIP program. The transportation program receives charges for services in the form of permissive motor vehicle license monies. The transportation program also receives operating grants in the form of State levied motor vehicle license fees and gas taxes and received grant monies for taxiway lighting at the airport.

**CITY OF BUCYRUS**  
Management's Discussion and Analysis  
For the Year Ended December 31, 2008  
Unaudited

GOVERNMENTAL FUNDS FINANCIAL ANALYSIS

The City's major governmental funds are the General Fund and the Street Maintenance and Repair special revenue fund. The General Fund experienced a 5 percent decrease in fund balance in 2008; the result of a 1 percent decrease in revenues and an almost 7 percent increase in expenditures. However, revenues continued to exceed expenditures in 2008 if not for the transfers the General Fund made to subsidize activities in other funds.

The Street Maintenance and Repair Fund experienced an increase in fund balance of over 43 percent due to a reduction in maintenance and repair spending as the City was conserving resources in preparation of the downtown revitalization project in 2009.

BUSINESS-TYPE ACTIVITIES FINANCIAL ANALYSIS

The City's enterprise funds are the Water, Sewer, Solid Waste, and Storm Water funds.

The Water Fund has reported an operating income for the past eight years; however, fell just short of breaking even in 2008. The last time the City increased water rates was in 2002 (7 percent increase) and has no current plans for additional rate increases.

The Sewer Fund has also reported an operating income for the past eight years and, it too, fell just short of breaking even in 2008. The City Council increased sewer rates 9 percent in April 2008 and an additional 6 percent in January 2009.

The Solid Waste Fund had an operating income for 2008; there was an operating loss in 2007 due to additional costs associated with all of flood damage. The City last increased garbage collection fees \$2/household per month in January 2005 and has no current plans for additional rate increases.

Lastly, the Storm Water Fund has reported an operating income for the past eight years as well.

BUDGETARY HIGHLIGHTS

The City prepares an annual budget of revenues and expenditures/expenses for all funds of the City for use by City officials and department heads and such other budgetary documents as are required by State statute, including the annual appropriations ordinance which is effective the first day of January.

The City's most significant budgeted fund is the General Fund. For revenues, there was no change from the original budget to the final budget. Changes from the final budget to actual revenues are primarily reflected in municipal income taxes and intergovernmental revenues. The increase in income taxes was due to conservative estimates. The City was also conservative in the estimate for intergovernmental revenues due to the uncertainty of local government funding from the State and the unreliability of estate tax receipts. For expenditures, changes from original to final budget and from final budget to actual amounts were not significant.

**CITY OF BUCYRUS**  
Management's Discussion and Analysis  
For the Year Ended December 31, 2008  
Unaudited

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets - The City's investment in capital assets for governmental and business-type activities as of December 31, 2008, was \$14,471,575 and \$12,018,329, respectively (net of accumulated depreciation and related debt). This investment in capital assets includes land; buildings; improvements other than buildings; streets; bridges; water, sewer, and storm water lines; equipment; furniture and fixtures; and vehicles. For governmental activities, the additions for 2008 primarily consisted of land purchases (acquired flood damaged property from property owners with FEMA hazard mitigation resources) and of reconstructing and repaving streets. Deletions were minimal. For business-type activities, additions consisted of water, sewer, and storm water line installation. For further information regarding the City's capital assets, refer to Note 10 to the basic financial statements.

Debt - At December 31, 2008, the City had \$80,000 and \$50,000 in bond anticipation notes payable from governmental and business-type activities, respectively. The City also had a number of long-term obligations outstanding. These obligations included \$124,000 in special assessment bonds, \$1,654,626 in general obligation revenue bonds, \$4,327,028 in Ohio Water Development Authority Loans, and \$875,048 in Ohio Public Works Commission Loans. In addition to the debt outlined above, the City's long-term obligations also include the liability for police and fire incurred when the State of Ohio established the statewide pension system, capital leases, and compensated absences. For further information regarding the City's debt, refer to Notes 17, 18, and 19 to the basic financial statements.

CURRENT ISSUES

The biggest concern for the City at this time is maintenance of fund balances while updating equipment and maintaining our workforce. The City's finances began to take a hit in late 2007 when Techni-Plex, one of our local manufacturers, announced layoffs and possible closure. The company has not closed the local plant completely, but their remaining employees are only working day to day, depending on orders. In May 2008, there was the announcement of the closing of our largest boat manufacturer, BAJA Boats, Inc., with a loss of 283 jobs. While revenues did not decrease drastically in 2008, the City is continuing to see decreases in income tax revenues in 2009 as the economy continues to contract.

The local economy in 2009 is very uncertain with local manufacturers continuing to lay off employees and cutting hours and benefits to survive the current economic climate. Conservative spending must be continued to ride out this recessionary period.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the City's finances for all those interested in our City's financial well being. Questions concerning any of the information provided in this report or requests for additional information should be directed to Joyce M. Schifer, Bucyrus City Auditor, 500 South Sandusky Avenue, Bucyrus, Ohio 44820.

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City of Bucyrus  
Statement of Net Assets  
December 31, 2008

	Governmental Activities	Business-Type Activities	Total
<u>Assets</u>			
Equity in Pooled Cash and Cash Equivalents	\$5,135,312	\$1,854,657	\$6,989,969
Cash and Cash Equivalents with Fiscal Agent	0	26,116	26,116
Cash and Cash Equivalents with Escrow Agent	111,309	5,188	116,497
Accounts Receivable	32,834	644,848	677,682
Accrued Interest Receivable	47,930	0	47,930
Due from Other Governments	657,583	0	657,583
Municipal Income Taxes Receivable	956,365	0	956,365
Other Local Taxes Receivable	10,113	0	10,113
Internal Balances	341,600	(341,600)	0
Prepaid Items	33,925	15,839	49,764
Materials and Supplies Inventory	48,938	288,734	337,672
Property Taxes Receivable	698,423	0	698,423
Special Assessments Receivable	150,088	0	150,088
Unamortized Bond Issuance Costs	0	47,175	47,175
Nondepreciable Capital Assets	1,289,584	930,782	2,220,366
Depreciable Capital Assets, Net	13,494,198	17,755,074	31,249,272
<b>Total Assets</b>	<b>23,008,202</b>	<b>21,226,813</b>	<b>44,235,015</b>
<u>Liabilities</u>			
Accrued Wages Payable	101,528	38,235	139,763
Accounts Payable	82,120	93,322	175,442
Contracts Payable	206,898	2,468	209,366
Due to Other Governments	349,364	85,123	434,487
Accrued Interest Payable	1,248	17,134	18,382
Notes Payable	80,000	50,000	130,000
Matured Interest Payable	0	1,116	1,116
Matured Bonds Payable	0	25,000	25,000
Retainage Payable	113,447	5,188	118,635
Deferred Revenue	662,719	0	662,719
Deposits Held and Due to Others	0	151,713	151,713
Long-Term Liabilities			
Due Within One Year	95,125	837,391	932,516
Due in More Than One Year	1,081,854	5,983,275	7,065,129
<b>Total Liabilities</b>	<b>2,774,303</b>	<b>7,289,965</b>	<b>10,064,268</b>
<u>Net Assets</u>			
Invested in Capital Assets, Net of Related Debt	14,471,575	12,018,329	26,489,904
Restricted for			
Capital Projects	560,894	0	560,894
Street Maintenance and Repair	2,105,818	0	2,105,818
Other Purposes	880,512	0	880,512
Unrestricted	2,215,100	1,918,519	4,133,619
<b>Total Net Assets</b>	<b>\$20,233,899</b>	<b>\$13,936,848</b>	<b>\$34,170,747</b>

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus  
Statement of Activities  
For the Year Ended December 31, 2008

	Program Revenues			
	Expenses	Charges for Services	Operating Grants, Contributions, and Interest	Capital Grants and Contributions
<u>Governmental Activities</u>				
Security of Persons and Property				
Police	\$2,066,932	\$43,124	\$64,953	\$0
Fire	1,512,239	0	8,841	0
Other	131,519	422	0	0
Public Health	239,386	0	304,592	0
Leisure Time Activities	88,896	38,435	29,352	18,804
Community Environment	188,403	0	242,259	0
Basic Utility Services	0	35,042	27,091	0
Transportation	2,344,657	77,780	589,769	384,242
General Government	1,912,220	360,659	50,091	0
Interest and Fiscal Charges	29,330	0	0	0
Total Governmental Activities	8,513,582	555,462	1,316,948	403,046
<u>Business-Type Activities</u>				
Water	2,028,530	2,019,818	0	3,306
Sewer	1,697,602	1,693,752	0	0
Solid Waste	874,289	869,522	0	0
Storm Water	684,499	684,454	0	0
Total Business-Type Activities	5,284,920	5,267,546	0	3,306
Total	\$13,798,502	\$5,823,008	\$1,316,948	\$406,352

General Revenues

Property Taxes Levied for General Purposes  
Property Taxes Levied for Police and Fire Pension  
Municipal Income Taxes Levied for General Purposes  
Municipal Income Taxes Levied for Street Maintenance  
and Repair  
Other Local Taxes  
Grants and Entitlements not Restricted to Specific Programs  
Franchise Taxes  
Interest  
Other

Total General Revenues

Transfers

Total General Revenues and Transfers

Change in Net Assets

Net Assets Beginning of Year

Net Assets End of Year

See Accompanying Notes to the Basic Financial Statements

Net (Expense) Revenue  
and Change in Net Assets

Governmental Activities	Business-Type Activities	Total
(\$1,958,855)	\$0	(\$1,958,855)
(1,503,398)	0	(1,503,398)
(131,097)	0	(131,097)
65,206	0	65,206
(2,305)	0	(2,305)
53,856	0	53,856
62,133	0	62,133
(1,292,866)	0	(1,292,866)
(1,501,470)	0	(1,501,470)
(29,330)	0	(29,330)
<u>(6,238,126)</u>	<u>0</u>	<u>(6,238,126)</u>
0	(5,406)	(5,406)
0	(3,850)	(3,850)
0	(4,767)	(4,767)
0	(45)	(45)
<u>0</u>	<u>(14,068)</u>	<u>(14,068)</u>
<u>(6,238,126)</u>	<u>(14,068)</u>	<u>(6,252,194)</u>
555,103	0	555,103
100,392	0	100,392
2,749,521	0	2,749,521
1,374,762	0	1,374,762
32,881	0	32,881
984,622	0	984,622
130,993	0	130,993
208,428	0	208,428
180,834	200,307	381,141
6,317,536	200,307	6,517,843
(188,161)	188,161	0
<u>6,129,375</u>	<u>388,468</u>	<u>6,517,843</u>
(108,751)	374,400	265,649
<u>20,342,650</u>	<u>13,562,448</u>	<u>33,905,098</u>
<u>\$20,233,899</u>	<u>\$13,936,848</u>	<u>\$34,170,747</u>

City of Bucyrus  
Balance Sheet  
Governmental Funds  
December 31, 2008

	General	Street Maintenance and Repair	Other Governmental	Total Governmental Funds
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$1,945,378	\$1,734,263	\$1,455,671	\$5,135,312
Accounts Receivable	0	771	32,063	32,834
Accrued Interest Receivable	47,930	0	0	47,930
Due from Other Governments	307,250	253,672	96,661	657,583
Municipal Income Taxes Receivable	637,576	318,789	0	956,365
Other Local Taxes Receivable	5,937	0	4,176	10,113
Interfund Receivable	443,937	0	0	443,937
Restricted Assets				
Cash and Cash Equivalents with Escrow Agent	0	111,309	0	111,309
Prepaid Items	24,661	9,264	0	33,925
Materials and Supplies Inventory	3,101	45,837	0	48,938
Property Taxes Receivable	591,671	0	106,752	698,423
Special Assessments Receivable	0	0	150,088	150,088
Total Assets	<u>\$4,007,441</u>	<u>\$2,473,905</u>	<u>\$1,845,411</u>	<u>\$8,326,757</u>
<u>Liabilities and Fund Balance</u>				
<u>Liabilities</u>				
Accrued Wages Payable	\$95,443	\$4,604	\$1,481	\$101,528
Accounts Payable	36,327	5,135	40,658	82,120
Contracts Payable	2,053	200,243	4,602	206,898
Due to Other Governments	244,722	13,878	90,764	349,364
Interfund Payable	0	0	102,337	102,337
Accrued Interest Payable	0	0	701	701
Notes Payable	0	0	80,000	80,000
Retainage Payable	0	0	2,138	2,138
Liabilities Payable from Restricted Assets				
Retainage Payable	0	111,309	0	111,309
Deferred Revenue	1,321,578	446,232	352,554	2,120,364
Total Liabilities	<u>1,700,123</u>	<u>781,401</u>	<u>675,235</u>	<u>3,156,759</u>
<u>Fund Balance</u>				
Reserved for Encumbrances	20,904	150,088	95,178	266,170
Unreserved, Reported in				
General Fund	2,286,414	0	0	2,286,414
Special Revenue Funds	0	1,542,416	651,879	2,194,295
Debt Service Fund	0	0	69,785	69,785
Capital Projects Funds	0	0	353,334	353,334
Total Fund Balance	<u>2,307,318</u>	<u>1,692,504</u>	<u>1,170,176</u>	<u>5,169,998</u>
Total Liabilities and Fund Balance	<u>\$4,007,441</u>	<u>\$2,473,905</u>	<u>\$1,845,411</u>	<u>\$8,326,757</u>

See Accompanying Notes to the Basic Financial Statements



City of Bucyrus  
 Reconciliation of Total Governmental Fund Balance  
 to Net Assets of Governmental Activities  
 December 31, 2008

Total Governmental Fund Balance		\$5,169,998
<p>Amounts reported for governmental activities on the statement of net assets are different because of the following:</p>		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		14,783,782
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds:		
Accounts Receivable	32,063	
Accrued Interest Receivable	47,930	
Due from Other Governments	496,623	
Municipal Income Taxes Receivable	695,237	
Property Taxes Receivable	35,704	
Special Assessments Receivable	150,088	
		1,457,645
Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds:		
Accrued Interest Payable	(547)	
Special Assessment Bonds Payable	(124,000)	
OPWC Loans Payable	(192,000)	
Police Pension Liability	(140,299)	
Fire Pension Liability	(160,181)	
Capital Leases Payable	(40,207)	
Compensated Absences Payable	(520,292)	
		(1,177,526)
Net Assets of Governmental Activities		\$20,233,899

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus  
Statement of Revenues, Expenditures,  
and Changes in Fund Balance  
Governmental Funds  
For the Year Ended December 31, 2008

	General	Street Maintenance and Repair	Other Governmental	Total Governmental Funds
<u>Revenues</u>				
Property Taxes	\$553,663	\$0	\$99,884	\$653,547
Municipal Income Taxes	2,791,202	1,395,601	0	4,186,803
Other Local Taxes	32,881	0	57,092	89,973
Special Assessments	0	0	14,468	14,468
Charges for Services	353,635	20,418	22,267	396,320
Fees, Licenses, and Permits	53,647	0	142,258	195,905
Fines and Forfeitures	30,691	0	311	31,002
Intergovernmental	918,713	501,106	1,185,610	2,605,429
Interest	182,246	26,559	13,163	221,968
Other	169,451	30,073	25,797	225,321
<b>Total Revenues</b>	<b>5,086,129</b>	<b>1,973,757</b>	<b>1,560,850</b>	<b>8,620,736</b>
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	1,866,507	0	185,620	2,052,127
Fire	1,192,044	0	248,608	1,440,652
Other	131,519	0	0	131,519
Public Health	219,831	0	19,555	239,386
Leisure Time Activities	5,309	0	132,232	137,541
Community Environment	0	0	188,403	188,403
Transportation	38,840	1,464,002	454,973	1,957,815
General Government	1,423,931	0	746,675	2,170,606
Debt Service:				
Principal Retirement	33,665	8,000	10,000	51,665
Interest and Fiscal Charges	17,020	0	12,354	29,374
<b>Total Expenditures</b>	<b>4,928,666</b>	<b>1,472,002</b>	<b>1,998,420</b>	<b>8,399,088</b>
Excess of Revenues Over (Under) Expenditures	157,463	501,755	(437,570)	221,648
<u>Other Financing Sources (Uses)</u>				
Sale of Capital Assets	1,525	2,450	0	3,975
Inception of Capital Lease	10,845	0	0	10,845
Transfers In	0	8,363	305,604	313,967
Transfers Out	(302,217)	0	(9,000)	(311,217)
<b>Total Other Financing Sources (Uses)</b>	<b>(289,847)</b>	<b>10,813</b>	<b>296,604</b>	<b>17,570</b>
Changes in Fund Balance	(132,384)	512,568	(140,966)	239,218
Fund Balance Beginning of Year	2,439,702	1,179,936	1,311,142	4,930,780
Fund Balance End of Year	<b>\$2,307,318</b>	<b>\$1,692,504</b>	<b>\$1,170,176</b>	<b>\$5,169,998</b>

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus  
 Reconciliation of Statement of Revenues, Expenditures,  
 and Changes in Fund Balance  
 of Governmental Funds to Statement of Activities  
 For the Year Ended December 31, 2008

Changes in Fund Balance - Total Governmental Funds \$239,218

Amounts reported for governmental activities on the statement of activities are different because of the following:

Governmental funds report capital outlays as expenditures. However, on the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current year.

Capital Outlay - Non-Depreciable Capital Assets	404,723	
Capital Outlay - Depreciable Capital Assets	1,007,899	
Depreciation	<u>(1,786,163)</u>	(373,541)

The proceeds from the sale of capital assets are reported as other financing sources in the governmental funds. However, the cost of the capital assets is removed from the capital asset account on the statement of net assets and is offset against the proceeds from the sale of capital assets resulting in a gain and loss on disposal of capital assets on the statement of activities.

Proceeds from Sale of Capital Assets	(3,975)	
Gain on Disposal of Capital Assets	3,975	
Loss on Disposal of Capital Assets	<u>(1,992)</u>	(1,992)

Revenues on the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds.

Property Taxes	1,948	
Municipal Income Taxes	(62,520)	
Special Assessments	(14,436)	
Fees, Licenses, and Permits	546	
Intergovernmental	16,561	
Interest	<u>26,182</u>	(31,719)

Repayment of principal is an expenditure in the governmental funds but the repayment reduces long-term liabilities on the statement of net assets.

Special Assessment Bonds Payable	10,000	
OPWC Loans Payable	8,000	
Police Pension Liability	2,829	
Fire Pension Liability	3,230	
Capital Leases Payable	<u>27,606</u>	51,665

The inception of a capital lease is reported as an other financing source in governmental funds but increases long-term liabilities on the statement of net assets. (10,845)

Interest is reported as an expenditure when due in the governmental funds but is accrued on outstanding debt on the statement of net assets. 44

Compensated absences reported on the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. 18,419

Change in Net Assets of Governmental Activities (\$108,751)

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus  
Statement of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
General Fund  
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Over (Under)
	<u>Original</u>	<u>Final</u>		<u>(Under)</u>
<u>Revenues</u>				
Property Taxes	\$518,500	\$518,500	\$553,663	\$35,163
Municipal Income Taxes	2,705,000	2,710,000	2,854,514	144,514
Other Local Taxes	34,000	34,000	33,712	(288)
Charges for Services	353,000	353,000	355,627	2,627
Fees, Licenses, and Permits	13,900	13,900	54,585	40,685
Fines and Forfeitures	37,000	37,000	31,061	(5,939)
Intergovernmental	519,234	491,050	915,618	424,568
Interest	200,000	200,000	143,836	(56,164)
Other	70,500	93,684	168,467	74,783
<b>Total Revenues</b>	<b>4,451,134</b>	<b>4,451,134</b>	<b>5,111,083</b>	<b>659,949</b>
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	2,062,265	2,092,165	1,856,980	235,185
Fire	1,245,565	1,251,865	1,174,535	77,330
Other	130,000	131,000	130,700	300
Public Health	220,144	227,144	219,831	7,313
Leisure Time Activities	9,471	9,471	4,872	4,599
Transportation	56,829	56,829	49,300	7,529
General Government	1,471,424	1,582,812	1,322,454	260,358
Debt Service:				
Debt Retirement	2,500	2,500	1,800	700
<b>Total Expenditures</b>	<b>5,198,198</b>	<b>5,353,786</b>	<b>4,760,472</b>	<b>593,314</b>
Excess of Revenues Over (Under) Expenditures	(747,064)	(902,652)	350,611	1,253,263
<u>Other Financing Sources (Uses)</u>				
Other Financing Sources	10,000	10,000	2,307	(7,693)
Sale of Capital Assets	1,000	1,000	1,525	525
Advances In	0	0	41,185	41,185
Advances Out	0	0	(145,129)	(145,129)
Transfers Out	(356,780)	(356,780)	(300,417)	56,363
<b>Total Other Financing Sources (Uses)</b>	<b>(345,780)</b>	<b>(345,780)</b>	<b>(400,529)</b>	<b>(54,749)</b>
Changes in Fund Balance	(1,092,844)	(1,248,432)	(49,918)	1,198,514
Fund Balance Beginning of Year	1,856,306	1,856,306	1,856,306	0
Prior Year Encumbrances Appropriated	73,069	73,069	73,069	0
<b>Fund Balance End of Year</b>	<b>\$836,531</b>	<b>\$680,943</b>	<b>\$1,879,457</b>	<b>\$1,198,514</b>

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus  
Statement of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
Street Maintenance and Repair Fund  
For the Year Ended December 31, 2008

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
<u>Revenues</u>				
Municipal Income Taxes	\$1,405,000	\$1,405,000	\$1,427,257	\$22,257
Charges for Services	0	0	20,418	20,418
Intergovernmental	452,750	434,000	503,846	69,846
Interest	40,000	40,000	26,559	(13,441)
Other	5,000	23,750	30,702	6,952
<b>Total Revenues</b>	<b>1,902,750</b>	<b>1,902,750</b>	<b>2,008,782</b>	<b>106,032</b>
<u>Expenditures</u>				
Current:				
Transportation	1,898,811	2,796,111	1,800,626	995,485
Debt Service:				
Debt Retirement	0	8,000	8,000	0
<b>Total Expenditures</b>	<b>1,898,811</b>	<b>2,804,111</b>	<b>1,808,626</b>	<b>995,485</b>
Excess of Revenues Over (Under) Expenditures	3,939	(901,361)	200,156	1,101,517
<u>Other Financing Sources</u>				
Sale of Capital Assets	0	0	2,450	2,450
Transfers In	0	0	8,363	8,363
<b>Total Other Financing Sources</b>	<b>0</b>	<b>0</b>	<b>10,813</b>	<b>10,813</b>
<b>Changes in Fund Balance</b>	<b>3,939</b>	<b>(901,361)</b>	<b>210,969</b>	<b>1,112,330</b>
Fund Balance Beginning of Year	904,121	904,121	904,121	0
Prior Year Encumbrances Appropriated	268,260	268,260	268,260	0
<b>Fund Balance End of Year</b>	<b>\$1,176,320</b>	<b>\$271,020</b>	<b>\$1,383,350</b>	<b>\$1,112,330</b>

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus  
Statement of Fund Net Assets  
Enterprise Funds  
December 31, 2008

	Water	Sewer	Solid Waste	Storm Water	Total
<u>Assets</u>					
<u>Current Assets</u>					
Equity in Pooled Cash and Cash Equivalents	\$1,005,531	\$175,544	\$292,558	\$229,311	\$1,702,944
Cash and Cash Equivalents with Fiscal Agent	26,116	0	0	0	26,116
Accounts Receivable	253,204	212,500	97,479	81,665	644,848
Prepaid Items	9,105	3,514	3,220	0	15,839
Materials and Supplies Inventory	280,646	8,088	0	0	288,734
<b>Total Current Assets</b>	<b>1,574,602</b>	<b>399,646</b>	<b>393,257</b>	<b>310,976</b>	<b>2,678,481</b>
<u>Non-Current Assets</u>					
Restricted Assets					
Equity in Pooled Cash and Cash Equivalents	151,713	0	0	0	151,713
Cash and Cash Equivalents with Escrow Agent	1,000	0	0	4,188	5,188
Unamortized Bond Issuance Costs	18,416	28,759	0	0	47,175
Nondepreciable Capital Assets	897,782	33,000	0	0	930,782
Depreciable Capital Assets, Net	6,880,076	6,123,081	118,476	4,633,441	17,755,074
<b>Total Non-Current Assets</b>	<b>7,948,987</b>	<b>6,184,840</b>	<b>118,476</b>	<b>4,637,629</b>	<b>18,889,932</b>
<b>Total Assets</b>	<b>9,523,589</b>	<b>6,584,486</b>	<b>511,733</b>	<b>4,948,605</b>	<b>21,568,413</b>
<u>Liabilities</u>					
<u>Current Liabilities</u>					
Accrued Wages Payable	20,678	9,221	8,336	0	38,235
Accounts Payable	53,947	15,739	23,011	625	93,322
Contracts Payable	0	0	0	2,468	2,468
Compensated Absences Payable	9,959	5,197	9,907	775	25,838
Due to Other Governments	38,987	22,324	20,195	3,617	85,123
Interfund Payable	81,300	97,700	81,300	81,300	341,600
Accrued Interest Payable	6,526	10,608	0	0	17,134
Notes Payable	0	50,000	0	0	50,000
Matured Interest Payable	1,116	0	0	0	1,116
Matured Bonds Payable	25,000	0	0	0	25,000
Retainage Payable	1,000	0	0	4,188	5,188
General Obligation Revenue Bonds Payable	185,000	290,000	0	0	475,000
OWDA Loans Payable	24,179	265,282	0	0	289,461
OPWC Loans Payable	13,277	6,491	0	27,324	47,092
<b>Total Current Liabilities</b>	<b>460,969</b>	<b>772,562</b>	<b>142,749</b>	<b>120,297</b>	<b>1,496,577</b>
<u>Non-Current Liabilities</u>					
Deposits Held and Due to Others	151,713	0	0	0	151,713
Compensated Absences Payable	95,275	22,555	8,011	4,285	130,126
General Obligation Revenue Bonds Payable	585,000	594,626	0	0	1,179,626
OWDA Loans Payable	302,932	3,734,635	0	0	4,037,567
OPWC Loans Payable	123,577	0	0	512,379	635,956
<b>Total Non-Current Liabilities</b>	<b>1,258,497</b>	<b>4,351,816</b>	<b>8,011</b>	<b>516,664</b>	<b>6,134,988</b>
<b>Total Liabilities</b>	<b>1,719,466</b>	<b>5,124,378</b>	<b>150,760</b>	<b>636,961</b>	<b>7,631,565</b>
<u>Net Assets</u>					
Invested in Capital Assets, Net of Related Debt	6,562,309	1,243,806	118,476	4,093,738	12,018,329
Unrestricted	1,241,814	216,302	242,497	217,906	1,918,519
<b>Total Net Assets</b>	<b>\$7,804,123</b>	<b>\$1,460,108</b>	<b>\$360,973</b>	<b>\$4,311,644</b>	<b>\$13,936,848</b>

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus  
Statement of Revenues, Expenses,  
and Changes in Fund Net Assets  
Enterprise Funds  
For the Year Ended December 31, 2008

	Water	Sewer	Solid Waste	Storm Water	Total
<u>Operating Revenues</u>					
Charges for Services	\$2,019,818	\$1,693,752	\$869,522	\$684,454	\$5,267,546
Other	90,353	8,014	79,081	22,859	200,307
Total Operating Revenues	<u>2,110,171</u>	<u>1,701,766</u>	<u>948,603</u>	<u>707,313</u>	<u>5,467,853</u>
<u>Operating Expenses</u>					
Personal Services	958,898	572,680	426,102	80,785	2,038,465
Contractual Services	195,889	184,944	281,094	312,430	974,357
Materials and Supplies	381,994	130,101	60,701	105,770	678,566
Bad Debt	0	0	0	3,752	3,752
Depreciation	356,058	419,610	25,092	99,786	900,546
Other	81,575	81,365	81,300	81,976	326,216
Total Operating Expenses	<u>1,974,414</u>	<u>1,388,700</u>	<u>874,289</u>	<u>684,499</u>	<u>4,921,902</u>
Operating Income	<u>135,757</u>	<u>313,066</u>	<u>74,314</u>	<u>22,814</u>	<u>545,951</u>
<u>Non-Operating Revenues (Expenses)</u>					
Interest Revenue	3,306	0	0	0	3,306
Interest Expense	(54,116)	(308,902)	0	0	(363,018)
Total Non-Operating Revenues (Expenses)	<u>(50,810)</u>	<u>(308,902)</u>	<u>0</u>	<u>0</u>	<u>(359,712)</u>
Income before Contributions and Transfers	84,947	4,164	74,314	22,814	186,239
Capital Contributions	32,000	46,060	0	112,851	190,911
Transfers Out	0	(2,750)	0	0	(2,750)
Changes in Net Assets	116,947	47,474	74,314	135,665	374,400
Net Assets Beginning of Year	<u>7,687,176</u>	<u>1,412,634</u>	<u>286,659</u>	<u>4,175,979</u>	<u>13,562,448</u>
Net Assets End of Year	<u>\$7,804,123</u>	<u>\$1,460,108</u>	<u>\$360,973</u>	<u>\$4,311,644</u>	<u>\$13,936,848</u>

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus  
Statement of Cash Flows  
Enterprise Funds  
For the Year Ended December 31, 2008

	Water	Sewer	Solid Waste	Storm Water	Total
Increases (Decreases) in Cash and Cash Equivalents					
<u>Cash Flows from Operating Activities</u>					
Cash Received from Customers	\$2,028,814	\$1,679,278	\$871,175	\$685,362	\$5,264,629
Cash Payments for Personal Services	(933,239)	(562,910)	(416,669)	(80,345)	(1,993,163)
Cash Payments for Contractual Services	(189,803)	(193,767)	(383,982)	(345,264)	(1,112,816)
Cash Payments to Vendors	(506,952)	(270,242)	(62,022)	(104,467)	(943,683)
Cash Payments for					
Transactions with Other Funds	(81,798)	(81,798)	(81,798)	(81,798)	(327,192)
Cash Received from Other Revenues	90,353	8,014	79,081	22,859	200,307
Cash Payments for Other Expenses	(276)	(65)	0	(676)	(1,017)
Cash Received from Deposits	83,780	0	0	0	83,780
Cash Payments for Deposits Refunded	(84,363)	0	0	0	(84,363)
Net Cash Provided by Operating Activities	<u>406,516</u>	<u>578,510</u>	<u>5,785</u>	<u>95,671</u>	<u>1,086,482</u>
<u>Cash Flows from Noncapital Financing Activities</u>					
Advances In		16,400			16,400
Transfers Out	0	(2,750)	0	0	(2,750)
Net Cash Provided by Noncapital Financing Activities	<u>0</u>	<u>13,650</u>	<u>0</u>	<u>0</u>	<u>13,650</u>
<u>Cash Flows from Capital and Related Financing Activities</u>					
Principal Paid on Bond Anticipation Notes	0	(60,000)	0	0	(60,000)
Principal Paid on General Obligation Revenue Bonds	(180,000)	(280,000)	0	0	(460,000)
Principal Paid on OWDA Loans	(23,235)	(254,931)	0	0	(278,166)
Principal Paid on OPWC Loans	(13,278)	(12,981)	0	(27,324)	(53,583)
Interest Paid on Bond Anticipation Notes	0	(4,311)	0	0	(4,311)
Interest Paid on General Obligation Revenue Bonds	(38,293)	(57,915)	0	0	(96,208)
Interest Paid on OWDA Loans	(13,853)	(168,509)	0	0	(182,362)
Bond Anticipation Notes Issued	0	50,000	0	0	50,000
Acquisition of Capital Assets	0	0	0	(169,875)	(169,875)
Net Cash Used for Capital and Related Financing Activities	<u>(268,659)</u>	<u>(788,647)</u>	<u>0</u>	<u>(197,199)</u>	<u>(1,254,505)</u>
<u>Cash Flows from Investing Activities</u>					
Interest	3,306	0	0	0	3,306
Net Increase (Decrease) in Cash and Cash Equivalents	141,163	(196,487)	5,785	(101,528)	(151,067)
Cash and Cash Equivalents Beginning of Year	<u>1,043,197</u>	<u>372,031</u>	<u>286,773</u>	<u>335,027</u>	<u>2,037,028</u>
Cash and Cash Equivalents End of Year	<u>\$1,184,360</u>	<u>\$175,544</u>	<u>\$292,558</u>	<u>\$233,499</u>	<u>\$1,885,961</u>

(continued)



City of Bucyrus  
Statement of Cash Flows  
Enterprise Funds  
For the Year Ended December 31, 2008  
(continued)

	Water	Sewer	Solid Waste	Storm Water	Total
<u>Reconciliation of Operating Income to Net</u>					
<u>Cash Provided by Operating Activities</u>					
Operating Income	\$135,757	\$313,066	\$74,314	\$22,814	\$545,951
<u>Adjustments to Reconcile Operating Income to Net</u>					
<u>Cash Provided by Operating Activities</u>					
Allowance for Uncollectibles	(6,980)	(3,846)	(2,171)	3,752	(9,245)
Depreciation	356,058	419,610	25,092	99,786	900,546
Changes in Assets and Liabilities:					
(Increase) Decrease in Accounts Receivable	15,976	(10,628)	3,824	908	10,080
Decrease in Prepaid Items	1,006	3,408	477	975	5,866
Increase in Materials and Supplies Inventory	(63,915)	(1,887)	0	0	(65,802)
Increase in Accrued Wages Payable	8,622	2,641	2,176	0	13,439
Increase (Decrease) in Accounts Payable	15,760	(151,041)	(105,240)	(34,028)	(274,549)
Increase (Decrease) in Contracts Payable	(68,677)	0	0	968	(67,709)
Increase in Due to Other Governments	13,427	6,869	8,809	1,488	30,593
Decrease in Interfund Payable	(498)	(498)	(498)	(498)	(1,992)
Decrease in Retainage Payable	(3,600)	0	0	0	(3,600)
Decrease in Deposits Held and Due to Others	(584)	0	0	0	(584)
Increase (Decrease) in Compensated Absences Payable	4,164	816	(998)	(494)	3,488
Net Cash Provided by Operating Activities	<u>\$406,516</u>	<u>\$578,510</u>	<u>\$5,785</u>	<u>\$95,671</u>	<u>\$1,086,482</u>

Non-Cash Capital Transactions

In 2008, the Street Maintenance and Repair special revenue fund constructed water lines and donated them to the Water enterprise fund, in the amount of \$32,000.

In 2008, the Street Maintenance and Repair special revenue fund constructed sewer lines and donated them to the Sewer enterprise fund, in the amount of \$46,060.

In 2008, the Issue I capital projects fund constructed storm water lines and donated them to the Storm Water enterprise fund, in the amount of \$112,851.

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus  
Statement of Fiduciary Assets and Liabilities  
Agency Funds  
December 31, 2008

<u>Assets</u>	
Equity in Pooled Cash and Cash Equivalents	<u>\$6,507</u>
<u>Liabilities</u>	
Deposits Held and Due to Others	<u>\$6,507</u>

See Accompanying Notes to the Basic Financial Statements

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2008**

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**NOTE 1 - DESCRIPTION OF THE CITY OF BUCYRUS AND THE REPORTING ENTITY**

A. The City

The City of Bucyrus is a statutory municipal corporation operating under the laws of the State of Ohio. Bucyrus became a village in 1822 and was incorporated as a city on February 21, 1883.

The City operates under a mayor-council form of government. Legislative power is vested in a seven member council and a council president, each elected to two-year terms. The Mayor is elected to a four-year term and is the chief executive officer of the City. All City officials, with the exception of the Service-Safety Director, are elected positions. The Service-Safety Director is appointed by the Mayor.

The City of Bucyrus is divided into various departments and financial management and control systems. Services provided include police protection, fire protection, parks and recreation, airport facilities, street maintenance and repair, Access television channel, and water, sewer, sanitation, and storm water services as well as a staff to provide support (i.e., payroll processing, accounts payable, and revenue collection) to the service providers. The operation and control of these activities is provided by the City Council through the budgetary process and by the Mayor through administrative and managerial requirements and procedures.

B. Reporting Entity

A reporting entity is composed of the primary government, component units, and other organizations that are included to ensure the financial statements are not misleading.

The primary government of the City of Bucyrus consists of all funds, departments, boards, and agencies that are not legally separate from the City. For the City, this includes Access and all departments and activities that are directly operated by the elected City officials.

Access

The City Council established a local volunteer board known as the Bucyrus Access Board and charged them with the responsibility of general operation and management of all local public access facilities (known as Access); however, all corporate powers are retained by the City Council. The Board has ten members; seven, designated by the City Council, are representatives from certain community organizations, and three are appointed by the Mayor. Operations of the local public access channel are financed by a portion of a 5 percent franchise tax collected from Time Warner Communications, the local cable provider.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations for which the City approves the budget, the issuance of debt, or the levying of taxes. There were no component units of the City of Bucyrus in 2008.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2008**  
**(continued)**

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**NOTE 1 - DESCRIPTION OF THE CITY OF BUCYRUS AND THE REPORTING ENTITY**  
(continued)

The City of Bucyrus participates in two jointly governed organizations and a public entity shared risk pool. These organizations are the Central Joint Ambulance District, the Crawford County General Health District, and the Public Entities Pool of Ohio. These organizations are presented in Note 21 and Note 22 to the basic financial statements.

The City of Bucyrus is also associated with the Bucyrus Public Library to the extent that the Mayor appoints the Library's Board of Trustees. However, the City of Bucyrus is not financially accountable for the Bucyrus Public Library. The library is presented as a related organization in Note 23 to the basic financial statements.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the City of Bucyrus have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The City also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to its enterprise funds provided they do not conflict with or contradict GASB pronouncements. The City does not apply Financial Accounting Standards Board (FASB) Statements and Interpretations issued after November 30, 1989, to its business-type activities or to its enterprise funds. Following are the more significant of the City's accounting policies.

A. Basis of Presentation

The City's basic financial statements consist of government-wide financial statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-Wide Financial Statements

The statement of net assets and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental in nature and those that are considered business-type activities.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2008**  
**(continued)**

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

The statement of net assets presents the financial condition of the governmental and business-type activities of the City at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and, therefore, clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the City.

**Fund Financial Statements**

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

**B. Fund Accounting**

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the City are reported in three categories; governmental, proprietary, and fiduciary.

**Governmental Funds**

Governmental funds are those through which most governmental functions of the City are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the City's major governmental funds:

**General Fund** - The General Fund accounts for all financial resources, except those required to be accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

**Street Maintenance and Repair Fund** - This fund accounts for 92.5 percent of the state gasoline tax and motor vehicle registration fees as well as a .5 percent voted municipal income tax designated for maintenance of streets within the City.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2008**  
**(continued)**

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

The other governmental funds of the City account for grants and other resources whose use is restricted for a particular purpose.

Proprietary Funds

Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position, and cash flows.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Water Fund - This fund accounts for the provision of water treatment and distribution to residential and commercial users within the City.

Sewer Fund - This fund accounts for the provision of wastewater treatment service to residential and commercial users within the City.

Solid Waste Fund - This fund accounts for the operation of solid waste collection within the City.

Storm Water Fund - This fund accounts for the operation of the storm water run off system within the City.

Fiduciary Funds

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds, and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are not available to support the City's own programs. The City did not have any trust funds in 2008. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The City's agency funds account for deposits from individuals planning the excavation or requesting the vacation of a street or alley and for insurance proceeds to secure proper handling of fire damaged structures.

C. Measurement Focus

Government-Wide Financial Statements

The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of the City are included on the statement of net assets. The statement of activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net assets.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2008**  
**(continued)**

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balance reflects the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the government-wide financial statements and the fund financial statements for governmental funds.

Like the government-wide financial statements, the enterprise funds are accounted for using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of fund net assets. The statement of revenues, expenses, and changes in fund net assets presents increases (e.g., revenues) and decreases (e.g., expenses) in total net assets. The statement of cash flows reflects how the City finances and meets the cash flow needs of its enterprise activities.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting; enterprise funds and fiduciary funds use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions

Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within thirty-one days after year end.

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include property taxes, income taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the year for which the taxes are levied. Revenue from income taxes is recognized in the year in which the income is earned. Revenue from grants, entitlements, and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the City must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2008**  
**(continued)**

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

Under the modified accrual basis, the following revenue sources are considered both measurable and available at year end: income taxes, charges for services, fines and forfeitures, state-levied locally shared taxes (including gasoline tax and motor vehicle license fees), grants, and interest.

Deferred Revenues

Deferred revenues arise when assets are recognized before the revenue recognition criteria have been satisfied.

Property taxes for which there was an enforceable legal claim at December 31, 2008, but were levied to finance 2009 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements were met have also been recorded as deferred revenue.

On governmental fund financial statements, receivables that were not collected within the available period are recorded as deferred revenue.

Expenses/Expenditures

On the accrual basis, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Budgetary Process

All funds, except agency funds, are required to be budgeted and appropriated. The major documents prepared are the statement of fund activities, the certificate of estimated resources, and the appropriations ordinance, all of which are prepared on the budgetary basis of accounting. The statement of fund activities indicates the projected revenues and expenditures for those funds receiving tax monies. The certificate of estimated resources establishes a limit on the amount City Council may appropriate. The appropriations ordinance is City Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by City Council. The legal level of control has been established by City Council at the fund, department, and object level for all funds.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the City Auditor. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the amended certificate of estimated resources in effect at the time final appropriations were passed by City Council.



**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2008**  
**(continued)**

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

The appropriations ordinance is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriations ordinance for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by City Council during the year.

**F. Cash and Investments**

To improve cash management, cash received by the City, except cash held by fiscal or escrow agents, is pooled and invested. Individual fund integrity is maintained through City records. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents". Monies restricted for utility deposits and held within the City's Water enterprise fund are also reflected as "Equity in Pooled Cash and Cash Equivalents".

Cash and cash equivalents held for the City by U.S. Bank, who services the City's bond/coupon account, are included on the financial statements as "Cash and Cash Equivalents with Fiscal Agent".

Cash and cash equivalents that are held separately for the City by escrow agents for payment of retainage to contractors upon project completion are recorded as "Cash and Cash Equivalents with Escrow Agent".

During 2008, the City invested in nonnegotiable certificates of deposit, repurchase agreements, federal agency securities, and STAR Ohio. Investments are reported at fair value, except for nonnegotiable certificates of deposit and repurchase agreements, which are reported at cost. Fair value is based on quoted market prices. STAR Ohio is an investment pool, managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price, which is the price the investment could be sold for on December 31, 2008.

Interest earnings are allocated to City funds according to State statutes, grant requirements, or debt related restrictions. Interest revenue credited to the General Fund during 2008 was \$182,246, which includes \$103,337 assigned from other City funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time of purchase are presented on the financial statements as cash equivalents. Investments with an initial maturity of more than three months that were not purchased from the pool are reported as investments.

**G. Restricted Assets**

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, laws of other governments, or are imposed by law through constitutional provisions or enabling legislation.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2008**  
**(continued)**

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

Resources set aside in separate escrow accounts whose use is limited to the payment of retainage to contractors are reported as restricted.

Utility deposits from customers are classified as restricted assets on the statement of fund net assets because their use is limited to the payment of unpaid utility bills or refunding of the deposit to the customer.

**H. Prepaid Items**

Payments made to vendors for services that will benefit periods beyond December 31, 2008, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

**I. Inventory**

Inventory is presented at cost on a first-in, first-out basis and is expended/expensed when used. Inventory consists of expendable supplies held for consumption.

**J. Unamortized Issuance Costs**

For the enterprise funds, issuance costs are deferred and amortized over the term of the bonds using the bonds-outstanding method, which approximates the effective interest method. Issuance costs are recorded as deferred charges and are generally paid from debt proceeds.

**K. Capital Assets**

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in governmental funds. General capital assets are reported in the governmental activities column on the government-wide statement of net assets but are not reported on the fund financial statements. Capital assets used by the enterprise funds are reported in both the business-type activities column on the government-wide statement of net assets and in the respective funds.

All capital assets are capitalized at cost and updated for additions and reductions during the year. Donated capital assets are recorded at their fair market value on the date donated. The City maintains a capitalization threshold of ten thousand dollars. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Interest incurred during the construction of enterprise fund capital assets is also capitalized.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2008**  
**(continued)**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

All capital assets are depreciated, except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacement. The City reports all infrastructure, including that acquired prior 1980. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business-Type Activities Estimated Lives
Buildings	10-45 years	10-50 years
Improvements Other Than Buildings	10-50 years	10 years
Streets	10-30 years	N/A
Bridges	50 years	N/A
Water, Sewer, and Storm Water Lines	N/A	50 years
Equipment	3-30 years	5-30 years
Furniture and Fixtures	20 years	N/A
Vehicles	3-30 years	3-10 years

L. Interfund Receivables/Payables

On fund financial statements, receivables and payables resulting from short-term interfund loans or unpaid amounts for interfund services provided are reported as "Interfund Receivables/Payables". Interfund balances are eliminated on the statement of net assets, except for any net residual amounts due between governmental and business-type activities. These amounts are presented as "Internal Balances".

M. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable the City will compensate the employees for the benefits through paid time off or some other means. The City records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the City has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at year end taking into consideration any limits specified in the City's manpower and union contracts. The City records a liability for accumulated unused sick leave for all employees with ten or more years of service with the City.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2008**  
**(continued)**

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

N. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported on the government-wide financial statements. All payables, accrued liabilities, and long-term obligations payable from the enterprise funds are reported on the enterprise fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, compensated absences that are paid from governmental funds are reported as liabilities on the fund financial statements only to the extent that they are due for payment during the current year. Special assessment bonds, OPWC loans, police and fire pension liability, and capital leases are recognized as liabilities on the fund financial statements when due.

O. Unamortized Loss on Advance Refunding

For advance refundings resulting in the defeasance of debt reported in the enterprise funds, the difference between the reacquisition price and the net carrying amount of the old debt is deferred and amortized as a component of interest expense. This accounting loss is amortized over the remaining life of the old debt or the life of the new debt, whichever is shorter, and is presented as a reduction of the face amount of the new debt.

P. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any borrowing used for the acquisition, construction, or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. Net assets restricted for other purposes include resources restricted for maintenance and repair of highways, recreation, police and fire department activities, and Access. The City's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Q. Fund Balance Reserves

The City reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent available expendable resources and, therefore, are not available for appropriation or expenditure. A fund balance reserve has been established for encumbrances.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2008**  
**(continued)**

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**R. Operating Revenues and Expenses**

Operating revenues are those revenues that are generated directly from the primary activity of the enterprise funds. For the City, these revenues are charges for services for water, sewer, solid waste, and storm water services. Operating expenses are the necessary costs incurred to provide the service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating.

**S. Capital Contributions**

Capital contributions arise from contributions of capital assets from other funds.

**T. Interfund Transactions**

Transfers between governmental and business-type activities on the government-wide financial statements are reported in the same manner as general revenues.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the statement of activities. Payments for interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in enterprise funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

**U. Estimates**

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**NOTE 3 - CHANGE IN ACCOUNTING PRINCIPLES**

For 2008, the City of Bucyrus has implemented Governmental Accounting Standards Board (GASB) Statement No. 49, "Accounting and Financial Reporting for Pollution Remediation Obligations", Statement No. 51, "Accounting and Financial Reporting for Intangible Assets" and Statement No. 52, "Land and Other Real Estate Held as Investments by Endowments".

GASB Statement No. 49 establishes accounting and financial reporting requirements for pollution remediation obligations by requiring more timely and complete reporting of the obligations and by requiring all governments to account for pollution remediation obligations in the same manner. The implementation of this statement did not result in any changes to the financial statements.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2008**  
**(continued)**

**NOTE 3 - CHANGE IN ACCOUNTING PRINCIPLES** (continued)

GASB Statement No. 51 establishes accounting and financial reporting requirements for intangible assets to reduce inconsistencies thereby enhancing the comparability of the accounting and financial reporting of such assets among state and local governments. The implementation of this statement did not result in any changes to the financial statements.

GASB Statement No. 52 establishes consistent standards for reporting land and other real estate held as investments. It requires endowments to report land and other real estate investments at fair value, to report the changes in fair value as investment income, and to disclose the methods and significant assumptions used to determine fair value. The implementation of this statement did not result in any changes to the financial statements.

**NOTE 4 - ACCOUNTABILITY AND COMPLIANCE**

**A. Accountability**

At December 31, 2008, the following funds had deficit fund balances:

Fund	Deficit
Nonmajor Special Revenue Funds	
FEMA Grant	\$3,772
Police Pension	40,897
Fire Pension	40,461
Nonmajor Capital Projects Funds	
CDBG	1,130
Municipal Building	80,701

The deficit fund balances in the special revenue funds and CDBG capital projects fund resulted from adjustments for accrued liabilities. The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

The deficit fund balance in the Municipal Building capital projects fund was caused by the requirement to report the bond anticipation note liability in the fund receiving the note proceeds. The deficit will be alleviated when the notes are paid.

**B. Compliance**

The Issue I capital projects fund had expenditures in excess of appropriations for the year ended December 31, 2008, in the street maintenance capital outlay account, in the amount of \$8,415. The City Auditor will monitor budgetary transactions to ensure that expenditures are within amounts appropriated.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2008**  
**(continued)**

**NOTE 5 - BUDGETARY BASIS OF ACCOUNTING**

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statements of Revenues, Expenditures, and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual - for the General Fund and the Street Maintenance and Repair special revenue fund are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and the GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Outstanding year end encumbrances are treated as expenditures (budget basis) rather than as a reservation of fund balance (GAAP basis).

Adjustments necessary to convert the results of operations for the year on the budget basis to the GAAP basis are as follows:

	Changes in Fund Balance	
	General	Street Maintenance and Repair
GAAP Basis	(\$132,384)	\$512,568
<u>Increases (Decreases) Due To</u>		
Revenue Accruals:		
Accrued 2007, Received in Cash 2008	673,501	162,025
Accrued 2008, Not Yet Received in Cash	(593,986)	(127,000)
Expenditure Accruals:		
Accrued 2007, Paid in Cash 2008	(197,260)	(206,330)
Accrued 2008, Not Yet Paid in Cash	378,545	223,860
		(continued)

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2008**  
**(continued)**

**NOTE 5 - BUDGETARY BASIS OF ACCOUNTING** (continued)

	Changes in Fund Balance (continued)	
	General	Street Maintenance and Repair
Cash Adjustments:		
Unrecorded Activity 2007	(\$16,119)	\$0
Unrecorded Activity 2008	(35,727)	0
Prepaid Items	7,806	7
Materials and Supplies Inventory	(156)	(3,248)
Advances In	41,185	0
Advances Out	(145,129)	0
Encumbrances Outstanding at Year End (Budget Basis)	(30,194)	(350,913)
Budget Basis	(\$49,918)	\$210,969

**NOTE 6 - DEPOSITS AND INVESTMENTS**

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the city treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits the City Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts, including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the City Treasurer by the financial institution, or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;



**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2008**  
**(continued)**

**NOTE 6 - DEPOSITS AND INVESTMENTS** (continued)

2. Bonds, notes, debentures, or any other obligation or security issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2);
6. The State Treasurer's investment pool (STAR Ohio); and
7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred eighty days in an amount not to exceed 25 percent of the interim monies available for investment at any one time.

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. An investment must mature within five years from the date of purchase, unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the City Treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

**Investments**

As of December 31, 2008, the City had the following investments:

	<u>Fair Value</u>	<u>Maturity</u>
Repurchase Agreements	\$594,286	1/1/09
Federal National Mortgage Association Notes	515,211	12/10/09
Federal National Mortgage Association Notes	251,461	4/1/10
Federal Home Loan Bank Notes	504,561	11/5/09
Federal Home Loan Bank Notes	255,487	6/18/10
Federal Home Loan Mortgage Corporation Notes	513,017	2/12/10
STAR Ohio	664,663	55 days
	<u>\$3,298,686</u>	

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2008**  
**(continued)**

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**NOTE 6 - DEPOSITS AND INVESTMENTS** (continued)

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The investment policy restricts the City from investing in any securities other than those identified in the Ohio Revised Code and that all investments must mature within five years from the date of investment unless they are matched to a specific obligation or debt of the City.

The securities underlying the repurchase agreements (Federal Home Loan Bank Notes), Federal National Mortgage Association Notes, Federal Home Loan Bank Notes, and Federal Home Loan Mortgage Corporation Notes carry a rating of AAA by Moody's. STAR Ohio carries a rating of AAA by Standard and Poor's. The City has no investment policy dealing with credit risk beyond the requirements of State statute. Ohio law requires that repurchase agreements be limited to investments in United States treasury securities and federal government agencies. STAR Ohio must maintain the highest rating provided by at least one nationally recognized standard rating service.

With the exception of U.S. Treasury securities or STAR Ohio, the City may not invest more than 60 percent of its portfolio in any one security type or with a single financial institution.

The following table indicates the percentage of each investment to the City's total portfolio:

	<u>Fair Value</u>	<u>Percentage of Portfolio</u>
Repurchase Agreements	\$594,286	18.02%
Federal National Mortgage Association	766,672	23.24
Federal Home Loan Bank Notes	760,048	23.04
Federal Home Loan Mortgage Corp. Notes	513,017	15.55

**NOTE 7 - RECEIVABLES**

Receivables at December 31, 2008, consisted of accounts (billings for user charged services, including unbilled utility services); accrued interest; intergovernmental receivables arising from grants, entitlements, and shared revenues; municipal income taxes; other local taxes; interfund; property taxes; and special assessments. All receivables are considered collectible in full and within one year, except for property taxes, special assessments, and the allowance for uncollectibles related to utility services. Property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year. Special assessments, in the amount of \$135,833, will not be received within one year. There were no delinquent special assessments at December 31, 2008.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2008**  
**(continued)**

**NOTE 7 - RECEIVABLES** (continued)

A summary of accounts receivable related to utility services is as follows:

	Water	Sewer	Solid Waste	Storm Water	Total Enterprise Funds
Accounts Receivable	\$298,845	\$250,796	\$115,052	\$96,379	\$761,072
Less Allowance for Uncollectibles	(45,641)	(38,296)	(17,573)	(14,714)	(116,224)
Net Accounts Receivable	<u>\$253,204</u>	<u>\$212,500</u>	<u>\$97,479</u>	<u>\$81,665</u>	<u>\$644,848</u>

A summary of the principal items of intergovernmental receivables follows:

	<u>Amount</u>
Governmental Activities	
Major Funds	
General Fund	
Homestead and Rollback	\$40,014
Personal Property Phase-Out	13,008
Local Government	33,280
Local Government Revenue Assistance	143,776
Cigarette Tax	371
Estate Tax	74,312
Fines and Forfeitures	2,312
Other	177
Total General Fund	<u>307,250</u>
Street Maintenance and Repair	
Gasoline Tax	211,369
Motor Vehicle License Tax	42,303
Total Street Maintenance and Repair	<u>253,672</u>
Total Major Funds	<u>560,922</u>
Nonmajor Funds	
State Highway	
Gasoline Tax	17,138
Motor Vehicle License Tax	3,430
Total State Highway	<u>20,568</u>
Enterprise Monitoring	
Enterprise Monitoring Fees	<u>2,000</u>

(continued)

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2008**  
**(continued)**

**NOTE 7 - RECEIVABLES** (continued)

	Amount
Governmental Activities (continued)	
ODOT Airport Grant	
FAA Taxiway Lighting	\$26,154
Ohio Crime Victims Grant	
Ohio Crime Victims Assistance	27,834
FEMA Grant	
FEMA Hazard Mitigation	4,292
Police Pension	
Homestead and Rollback	3,458
Personal Property Phase-Out	1,271
Total Police Pension	4,729
Fire Pension	
Homestead and Rollback	3,458
Personal Property Phase-Out	1,271
Total Fire Pension	4,729
Fire Levy	
Personal Property Phase-Out	6,355
Total Nonmajor Funds	96,661
Total Governmental Activities	\$657,583

**NOTE 8 - MUNICIPAL INCOME TAXES**

The City levies and collects an income tax of 1.5 percent based on all income earned within the City as well as on incomes of residents earned outside the City. In the latter case, the City allows a credit of 100 percent of the tax paid to another municipality, not to exceed the amount owed. Employers within the City are required to withhold income tax on employee earnings and remit the tax to the City at least quarterly. Corporations and other individual taxpayers are also required to pay their estimated tax at least quarterly and file a final return annually.

The City's income tax rate includes 1 percent authorized by State statute and levied by the City Council and an additional .5 percent levied with voter approval for a period of six years, expiring in 2013. The additional .5 percent is restricted solely for street repair and is recorded in the Street Maintenance and Repair special revenue fund. The remaining income tax revenues and all related expenditures for administration and collection are accounted for in the General Fund.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2008**  
**(continued)**

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**NOTE 9 - PROPERTY TAXES**

Property taxes include amounts levied against all real property, public utility property, and tangible personal property located in the City. Real property tax revenues received in 2008 represent the collection of 2007 taxes. Real property taxes received in 2008 were levied after October 1, 2007, on the assessed values as of January 1, 2007, the lien date. Assessed values for real property taxes are established by State statute at 35 percent of appraised market value. Real property taxes are payable annually or semiannually. If paid annually, payment is due December 31; if paid semiannually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Public utility property tax revenues received in 2008 represent the collection of 2007 taxes. Public utility real and tangible personal property taxes received in 2008 became a lien on December 31, 2006, were levied after October 1, 2007, and are collected with real property taxes. Public utility real property is assessed at 35 percent of true value; public utility tangible personal property is currently assessed at varying percentages of true value.

Tangible personal property tax revenues received in 2008 (other than public utility property) represent the collection of 2008 taxes. Tangible personal property taxes received in 2008 were levied after October 1, 2007, on the true value as of December 31, 2007. In prior years, tangible personal property was assessed at 25 percent of true value for capital assets and 23 percent for inventory. The tangible personal property tax is being phased out. The assessment percentage for all property, including inventory, for 2008 is 6.25 percent. This will be reduced to zero for 2009. Amounts paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semiannually. If paid annually, payment is due April 30; if paid semiannually, the first payment is due April 30, with the remainder payable by September 20.

The County Treasurer collects property taxes on behalf of all taxing districts within the County, including the City of Bucyrus. The County Auditor periodically remits to the City its portion of the taxes collected.

Accrued property taxes receivable represents real property, public utility property, and tangible personal property taxes which were measurable as of December 31, 2008, and for which there was an enforceable legal claim. In the governmental funds, the entire receivable has been deferred since current taxes were not levied to finance 2008 operations and the collection of delinquent taxes during the available period is not subject to reasonable estimation. On the accrual basis, delinquent real property taxes have been recorded as a receivable and revenue while the remainder has been deferred.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2008**  
**(continued)**

**NOTE 9 - PROPERTY TAXES** (continued)

The full tax rate for all City operations for the year ended December 31, 2008, was \$4.30 per \$1,000 of assessed value. The assessed values of real property, public utility property, and tangible personal property upon which 2008 property tax receipts were based are as follows:

Category	Amount
Real Property	
Agricultural	\$315,860
Residential	126,153,600
Commercial	33,408,020
Industrial	12,432,800
Public Utility Property	
Real	38,030
Personal	5,694,840
Tangible Personal Property	8,906,640
Total Assessed Value	<u>\$186,949,790</u>

**NOTE 10 - CAPITAL ASSETS**

Capital asset activity for the year ended December 31, 2008, was as follows:

	Balance December 31, 2007	Additions	Reductions	Balance December 31, 2008
Governmental Activities:				
Nondepreciable Capital Assets				
Land	\$1,008,090	\$281,494	\$0	\$1,289,584
Construction in Progress	24,396	123,229	(147,625)	0
Total Nondepreciable Capital Assets	<u>1,032,486</u>	<u>404,723</u>	<u>(147,625)</u>	<u>1,289,584</u>
Depreciable Capital Assets				
Buildings	1,546,594	63,500	0	1,610,094
Improvements Other Than Buildings	1,074,660	147,625	0	1,222,285
Streets	37,366,374	876,106	0	38,242,480
Bridges	900,980	0	0	900,980
Equipment	1,452,175	48,317	(14,936)	1,485,556
Furniture and Fixtures	16,200	0	0	16,200
Vehicles	2,254,641	19,976	(102,570)	2,172,047
Total Depreciable Capital Assets	<u>44,611,624</u>	<u>1,155,524</u>	<u>(117,506)</u>	<u>45,649,642</u>

(continued)

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2008**  
**(continued)**

**NOTE 10 - CAPITAL ASSETS** (continued)

	Balance December 31, 2007	Additions	Reductions	Balance December 31, 2008
Governmental Activities (continued):				
Less Accumulated Depreciation for				
Buildings	(\$943,941)	(\$41,700)	\$0	(\$985,641)
Improvements Other Than Buildings	(802,907)	(36,156)	0	(839,063)
Streets	(25,852,559)	(1,521,316)	0	(27,373,875)
Bridges	(729,794)	(18,019)	0	(747,813)
Equipment	(956,131)	(63,548)	12,944	(1,006,735)
Furniture and Fixtures	(16,200)	0	0	(16,200)
Vehicles	(1,183,263)	(105,424)	102,570	(1,186,117)
Total Accumulated Depreciation	<u>(30,484,795)</u>	<u>(1,786,163)</u>	<u>115,514</u>	<u>(32,155,444)</u>
Total Depreciable Capital Assets, Net	<u>14,126,829</u>	<u>(630,639)</u>	<u>(1,992)</u>	<u>13,494,198</u>
Governmental Activities Capital Assets, Net	<u>\$15,159,315</u>	<u>(\$225,916)</u>	<u>(\$149,617)</u>	<u>\$14,783,782</u>
	Balance December 31, 2007	Additions	Reductions	Balance December 31, 2008
Business-Type Activities:				
Nondepreciable Capital Assets				
Land	\$930,782	\$0	\$0	\$930,782
Depreciable Capital Assets				
Buildings	9,125,916	0	0	9,125,916
Improvements Other Than Buildings	5,263,259	0	0	5,263,259
Water, Sewer, and Storm Water Lines	15,983,047	360,786	(7,694)	16,336,139
Equipment	2,682,912	0	0	2,682,912
Vehicles	524,440	0	(66,955)	457,485
Total Depreciable Capital Assets	<u>33,579,574</u>	<u>360,786</u>	<u>(74,649)</u>	<u>33,865,711</u>
Less Accumulated Depreciation for				
Buildings	(3,846,116)	(423,373)	0	(4,269,489)
Improvements Other Than Buildings	(2,501,002)	(104,231)	0	(2,605,233)
Water, Sewer, and Storm Water Lines	(7,101,609)	(215,716)	7,694	(7,309,631)
Equipment	(1,483,155)	(125,764)	0	(1,608,919)
Vehicles	(352,858)	(31,462)	66,955	(317,365)
Total Accumulated Depreciation	<u>(15,284,740)</u>	<u>(900,546)</u>	<u>74,649</u>	<u>(16,110,637)</u>
Total Depreciable Capital Assets, Net	<u>18,294,834</u>	<u>(539,760)</u>	<u>0</u>	<u>17,755,074</u>
Business-Type Activities Capital Assets, Net	<u>\$19,225,616</u>	<u>(\$539,760)</u>	<u>\$0</u>	<u>\$18,685,856</u>

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2008**  
**(continued)**

**NOTE 10 - CAPITAL ASSETS** (continued)

Depreciation expense was charged to governmental functions as follows:

Governmental Activities	
Security of Persons and Property - Police	\$30,447
Security of Persons and Property - Fire	80,611
Leisure Time Activities	12,981
Transportation	1,625,275
General Government	36,849
Total Depreciation Expense - Governmental Activities	<u>\$1,786,163</u>

**NOTE 11 - INTERFUND RECEIVABLES/PAYABLES**

At December 31, 2008, the General Fund had an interfund receivable, in the amount of \$443,937; \$102,337 from other governmental funds to provide cash flow resources until the receipt of grant monies, \$16,400 from the Sewer enterprise fund for a short term loan, and \$81,300 each from the Water, Sewer, Solid Waste, and Storm Water enterprise funds for services provided to those funds.

**NOTE 12 - RISK MANAGEMENT**

The City participates in the Public Entities Pool of Ohio, a public entity shared risk pool. The City pays an annual premium to the pool for various types of insurance coverage. Member cities agree to share in the coverage of losses and pay all premiums necessary for the specified insurance coverage. Upon withdrawal from the Pool, a participant is responsible for the payment of all liabilities accruing as a result of withdrawal. During 2008, the City had the following insurance coverage:

<u>Type of Coverage</u>	<u>Coverage</u>	<u>Deductible</u>
Property (building and contents)	\$16,577,200	\$1,000
Earthquake	1,000,000	25,000
Flood	1,000,000	25,000
Employee Benefits Liability	1,000,000	1,000
General Liability	10,000,000	0
Law Enforcement Liability	10,000,000	5,000
Excess Liability	10,000,000	0
Automobile Liability	10,000,000	0
Uninsured Motorist	1,000,000	0
Crime Coverage	10,000,000	5,000
Blanket Bond	10,000,000	0
Boiler and Machinery	16,581,200	1,000



**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2008**  
**(continued)**

**NOTE 12 - RISK MANAGEMENT** (continued)

There has been no significant reduction in insurance coverage from 2007, and no insurance settlement has exceeded insurance coverage during the last three years.

Workers' compensation coverage is provided by the State of Ohio. The City pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

**NOTE 13 - SIGNIFICANT CONTRACTUAL COMMITMENTS**

The City has several outstanding contracts for professional services. The following amounts remain on these contracts as of December 31, 2008:

Vendor	Contract Amount	Amount Paid as of 12/31/08	Outstanding Balance
Buckeye Excavating and Construction	\$1,348,360	\$1,060,814	\$287,546
Bucyrus Road Materials	1,293,977	1,234,090	59,887
Stantec Consulting Services, Inc.	45,350	35,628	9,722

**NOTE 14 - DEFINED BENEFIT PENSION PLANS**

**A. Ohio Public Employees Retirement System**

Plan Description - The City participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the member-directed plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The combined plan is a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and a defined contribution plan. Under the combined plan, employer contributions are invested by OPERS to provide a formula retirement benefit similar to the traditional plan benefit. Member contributions, whose investment is self-directed by the member, accumulate retirement assets in a manner similar to the member-directed plan. While members in the State and local divisions may participate in all three plans, law enforcement (generally sheriffs, deputy sheriffs, and township police) and public safety divisions exist only within the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Members of the member-directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that may be obtained by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-5601 or 800-222-7377.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2008**  
**(continued)**

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**NOTE 14 - DEFINED BENEFIT PENSION PLANS** (continued)

Funding Policy - The Ohio Revised Code provides statutory authority for member and employer contributions. For the year ended December 31, 2008, members in state and local classifications contributed 10 percent of covered payroll, public safety and law enforcement members contributed 10.1 percent.

The City's contribution rate for 2008 was 14 percent of covered payroll; 7 percent was used to fund pension obligations with the remainder allocated to fund the postemployment health care plan. Employer contribution rates are actuarially determined. State statute sets a maximum contribution rate for the City of 14 percent.

The City's required contribution for pension obligations to the traditional and combined plans for the years ended December 31, 2008, 2007, and 2006 was \$349,039, \$198,297, and \$191,295, respectively; 89 percent has been contributed for 2008 and 100 percent for 2007 and 2006. Contributions to the member-directed plan for 2008 were \$772 made by the City and \$551 made by the plan members.

**B. Ohio Police and Fire Pension Fund**

Plan Description - The City contributes to the Ohio Police and Fire Pension Fund (OPF), a cost-sharing, multiple-employer defined benefit pension plan. OPF provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OPF issues a stand-alone financial report that may be obtained by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy - Plan members are required to contribute 10 percent of their annual covered salary to fund pension obligations. The City's contribution was 19.5 percent for police officers and 24 percent for firefighters. Contribution rates are established by State statute. For 2008, a portion of the City's contribution equal to 6.75 percent of covered payroll was allocated to fund the postemployment health care plan. The City's required contribution for pension obligations for police and firefighters for the year ended December 31, 2008, was \$208,445 and \$215,864, for the year ended December 31, 2007, was \$116,208 and \$138,187, and for the year ended December 31, 2006, was \$98,844 and \$118,463. For 2008, 84 percent has been contributed for both police and firefighters. The full amount has been contributed for 2007 and 2006.

**NOTE 15 - POSTEMPLOYMENT BENEFITS**

**A. Ohio Public Employees Retirement System**

Plan Description - OPERS maintains a cost-sharing, multiple-employer defined benefit postemployment health care plan for qualifying members of both the traditional and combined pension plans. Members of the member-directed plan do not qualify for ancillary benefits, including postemployment health care. The plan includes a medical plan, a prescription drug program, and Medicare Part B premium reimbursement.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2008**  
**(continued)**

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**NOTE 15 - POSTEMPLOYMENT BENEFITS** (continued)

To qualify for postemployment health care coverage, age and service retirees under the traditional and combined plans must have ten or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The Ohio Revised Code permits, but does not require, OPERS to provide health care benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report which may be obtained by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The postemployment health care plan was established under, and is administered in accordance with, Internal Revenue Code 401(h). State statute requires that public employers fund postemployment health care through contributions to OPERS. A portion of each employer's contribution to the traditional or combined plans is set aside for the funding of postemployment health care.

Employer contribution rates are expressed as a percentage of the covered payroll of active employees. In 2008, local government employers contributed 14 percent of covered payroll. Each year, the OPERS retirement board determines the portion of the employer contribution rate that will be set aside for funding postemployment health care benefits. The amount of the employer contributions which was allocated to fund postemployment health care was 7 percent for 2008.

The OPERS retirement board is also authorized to establish rules for the payment of a portion of the health care benefits by the retiree or the retiree's surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. Active members do not make contributions to the postemployment health care plan.

The City's contribution allocated to fund postemployment health care benefits for the years ended December 31, 2008, 2007, and 2006 was \$160,886, \$131,139, and \$94,064, respectively; 89 percent has been contributed for 2008 and 100 percent for 2007 and 2006.

On September 9, 2004, the OPERS Retirement Board adopted a Health Care Preservation Plan which was effective January 1, 2007. Member and employer contribution rates increased as of January 1, 2006, January 1, 2007, and January 1, 2008, which allowed additional funds to be allocated to the health care plan.

**B. Police and Fire Pension Fund**

Plan Description - The City contributes to the Ohio Police and Fire Pension Fund (OPF) sponsored healthcare program, a cost-sharing, multiple-employer defined postemployment healthcare plan administered by OPF. OPF provides healthcare benefits including coverage for medical, prescription drug, dental, vision, Medicare Part B Premium reimbursement, and long-term care to retirees, qualifying benefit recipients, and their eligible dependents.

OPF provides access to postretirement healthcare coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit, or is a spouse or eligible dependent child of such person.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2008**  
**(continued)**

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**NOTE 15 - POSTEMPLOYMENT BENEFITS** (continued)

The Ohio Revised Code permits, but does not require, OPF to provide OPEB benefits. Authority for the OPF Board of Trustees to provide healthcare coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OPF issues a stand-alone financial report that may be obtained by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy - OPF's postemployment healthcare plan was established and is administered as an Internal Revenue Code 401(h) account within the defined benefit pension plan under the authority granted by the Ohio Revised Code to the OPF Board of Trustees. The Ohio Revised Code sets the contribution rates for participating employers and for plan members to the OPF. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and firefighters, respectively.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made to the pension plan to the 401(h) account as the employer contribution for retiree healthcare benefits. For the year ended December 31, 2008, the employer contribution allocated to the healthcare plan was 6.75 percent of covered payroll. The amount of employer contributions allocated to the healthcare plan each year is subject to the trustees' primary responsibility to ensure that pension benefits are adequately funded and also is limited by the provisions of section 401(h).

The OPF Board of Trustees is also authorized to establish requirements for contributions to the healthcare plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. Active members do not make contributions to the OPEB Plan.

The City's contribution to OPF which was allocated to fund postemployment health care benefits for police and firefighters for the year ended December 31, 2008, was \$62,035 and \$53,596, for the year ended December 31, 2007, was \$61,522 and \$54,073, and for the year ended December 31, 2006, was \$65,195 and \$56,498. For 2008, 84 percent has been contributed for both police and firefighters. The full amount has been contributed for 2007 and 2006.

**NOTE 16 - COMPENSATED ABSENCES**

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws.

City employees earn and accumulate vacation at varying rates depending on length of service. Current policy credits vacation leave on the employee's anniversary date. Employees are paid for 100 percent of earned unused vacation leave upon termination.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2008**  
**(continued)**

**NOTE 16 - COMPENSATED ABSENCES** (continued)

Sick leave is earned at various rates as defined by City policy and union contracts. Any employee with ten through twenty-four years of full-time service with the City, who elects to retire, is entitled to receive one-fourth of the value of their accumulated unused sick leave up to a maximum of two hundred forty or two hundred eighty hours depending on the contract. Any employee with more than twenty-four years of full-time service with the City, who elects to retire, is entitled to receive 100 percent of the value of their accumulated unused sick leave up to a maximum of 1,320 or 1,835 hours as defined by contract.

**NOTE 17 - NOTES PAYABLE**

The City's note transactions for the year ended December 31, 2008, were as follows:

	<u>Interest Rate</u>	<u>Balance December 31, 2007</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance December 31, 2008</u>
<u>Governmental Activities</u>					
<u>General Obligation Bond</u>					
<u>Anticipation Notes</u>					
Capital Projects Fund					
2007 Municipal Building Improvement Notes	4.20%	\$90,000	\$0	\$90,000	\$0
2008 Municipal Building Improvement Notes	3.25	0	80,000	0	80,000
Total Governmental Activities		<u>\$90,000</u>	<u>\$80,000</u>	<u>\$90,000</u>	<u>\$80,000</u>
 <u>Business-Type Activities</u>					
<u>General Obligation Bond</u>					
<u>Anticipation Notes</u>					
Enterprise Funds					
2007 Various Improvement	4.20%	\$60,000	\$0	\$60,000	\$0
2008 Various Improvement	3.25	0	50,000	0	50,000
Total Business-Type Activities		<u>\$60,000</u>	<u>\$50,000</u>	<u>\$60,000</u>	<u>\$50,000</u>

According to Ohio law, notes can be issued in anticipation of bond proceeds and levies, or for up to 50 percent of anticipated revenue collections. The liability for all notes is presented in the fund receiving the proceeds.

All of the City's bond anticipation notes are backed by the full faith and credit of the City of Bucyrus and have a maturity of one year. The municipal building notes were issued for the reconstruction of the roof on the City's municipal building. The various improvement notes were issued for the construction or repair of sewer lines.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2008**  
**(continued)**

**NOTE 18 - LONG-TERM OBLIGATIONS**

The City's long-term obligations activity for the year ended December 31, 2008, was as follows:

	Interest Rate	Balance December 31, 2007	Additions	Reductions	Balance December 31, 2008	Due Within One Year
<b><u>Governmental Activities</u></b>						
Special Assessment Bonds						
with Governmental Commitment						
1999 Marion Road Sewer						
(Original Amount \$151,000)	5.00%	\$95,000	\$0	7,000	\$88,000	\$8,000
2000 State Route 4						
(Original Amount \$540,000)	6.00	39,000	0	3,000	36,000	3,000
Total Special Assessment Bonds		134,000	0	10,000	124,000	11,000
Other Long-Term Obligations						
OPWC Loans						
#CP32J Street Maintenance						
(Original Amount \$200,000)	0.00	200,000	0	8,000	192,000	8,000
Police Pension Liability		143,128	0	2,829	140,299	2,951
Fire Pension Liability		163,411	0	3,230	160,181	3,369
Capital Leases Payable		56,968	10,845	27,606	40,207	21,594
Compensated Absences Payable		538,711	29,477	47,896	520,292	48,211
Total Other Long-Term Obligations		1,102,218	40,322	89,561	1,052,979	84,125
Total Governmental Activities		\$1,236,218	\$40,322	\$99,561	\$1,176,979	\$95,125
<b><u>Business-Type Activities</u></b>						
General Obligation Revenue Bonds						
2003 Capital Facilities Refunding						
(Original Amount \$4,200,000)	1.65-4.3%	\$2,430,000	\$0	\$460,000	\$1,970,000	\$475,000
Accounting Loss		(388,961)	0	(73,587)	(315,374)	0
Total General Obligation Revenue Bonds		2,041,039	0	386,413	1,654,626	475,000
Other Long-Term Obligations						
OWDA Loans						
#108DW Water						
(Original Amount \$506,396)	4.02	350,346	0	23,235	327,111	24,179
#509SFR Sewer						
(Original Amount \$5,781,547)	11.35	4,254,848	0	254,931	3,999,917	265,282
Total OWDA Loans		4,605,194	0	278,166	4,327,028	289,461

(continued)

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2008**  
**(continued)**

**NOTE 18 - LONG-TERM OBLIGATIONS** (continued)

	Interest Rate	Balance December 31, 2007	Additions	Reductions	Balance December 31, 2008	Due Within One Year
<u>Business-Type Activities</u> (continued)						
OPWC Loans						
#CP023 Water						
(Original Amount \$145,541)	0.00%	\$69,132	\$0	\$7,278	\$61,854	\$7,277
#CP01D Water						
(Original Amount \$120,000)	0.00	81,000	0	6,000	75,000	6,000
#CP08C Sewer						
(Original Amount \$129,810)	0.00	19,472	0	12,981	6,491	6,491
#CP12H Storm Water						
(Original Amount \$84,910)	0.00	83,250	0	4,500	78,750	4,500
#CP26F Storm Water						
(Original Amount \$125,000)	0.00	96,875	0	6,250	90,625	6,250
#CP07J Storm Water						
(Original Amount \$91,476)	0.00	86,902	0	4,574	82,328	4,574
#CP32J Storm Water						
(Original Amount \$300,000)	0.00	300,000	0	12,000	288,000	12,000
Total OPWC Loans		736,631	0	53,583	683,048	47,092
Compensated Absences Payable		152,476	3,488	0	155,964	25,838
Total Other Long-Term Obligations		5,494,301	3,488	331,749	5,166,040	362,391
Total Business-Type Activities		\$7,535,340	\$3,488	\$718,162	\$6,820,666	\$837,391

Special Assessment Bonds

The special assessment bonds are backed by the full faith and credit of the City of Bucyrus. In the event that an assessed property owner fails to make payments or insufficient amounts are assessed to fund the debt, the City will be required to pay the related debt.

Police and Fire Pension Liability

The City pays installments on the accrued liability incurred when the State of Ohio established the statewide pension system for police and fire personnel in 1967. The liability is payable semiannually from the General Fund.

Capital Leases Payable

Capital lease obligations will be paid from the fund that maintains custody of the related assets.

Compensated Absences Payable

The compensated absences liability will be paid from the fund from which the employees' salaries are paid. These funds include the General Fund, Street Maintenance and Repair, Parks and Recreational Land, and Ohio Crime Victims Grant special revenue funds and the Water, Sewer, Solid Waste, and Storm Water enterprise funds.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2008**  
**(continued)**

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**NOTE 18 - LONG-TERM OBLIGATIONS** (continued)

General Obligation Revenue Bonds

The general obligation revenue bonds are a liability of the Water and Sewer enterprise funds and pledge their respective revenues for repayment. The bonds also pledge the full faith and credit and taxing ability of the City in the event the enterprise fund's revenues are not sufficient to meet the principal and interest requirements. The bonds are reported net of the unamortized loss of \$315,374 in the Sewer Fund.

2003 Capital Facilities Refunding Bonds

On September 15, 2003, the City issued \$4,200,000 in Capital Facilities Refunding Bonds. The bonds were issued for nine years with interest rates ranging from 1.65 percent to 4.3 percent. The bonds refunded \$2,445,000 in 1993 Sanitary Sewer Refunding Bonds as well as to partially retire bond anticipation notes, in the amount of \$1,745,000. The proceeds from the bonds were used to fully extinguish the old debt on October 15, 2003.

OWDA Loans

OWDA loans consist of money owed to the Ohio Water Development Authority for the construction of an upground storage reservoir and upgrades to the City's water and sewer treatment plants. OWDA loans are payable solely from the gross revenues of the water and sewer systems.

OPWC Loans

OPWC loans consist of money owed to the Ohio Public Works Commission for street improvements, the replacement of a waterline, upgrades to the City's sewer treatment plant, and the installation of storm water lines. The loans are interest free. OPWC loans will be repaid from the Street Maintenance special revenue fund and the Water, Sewer, and Storm Water enterprise funds.

OWDA and OPWC loans payable from the enterprise funds are payable solely from the gross revenues of the respective system. Annual principal and interest payments on loans are expected to require less than 100 percent of these net revenues. The total principal and interest remaining to be paid on the OWDA loans is \$5,489,241 and \$683,048 on the OPWC loans. Principal and interest paid in the Water, Sewer, and Storm Water enterprise funds for the current year were \$50,366, \$436,421, and \$27,324, respectively. Total net revenues for the Water, Sewer, and Storm Water enterprise funds were \$495,121, \$732,676, and \$122,600, respectively.

The City's legal debt margin was \$19,549,728 at December 31, 2008.



**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2008**  
**(continued)**

**NOTE 18 - LONG-TERM OBLIGATIONS** (continued)

The following is a summary of the City's future annual debt service requirements for governmental activities:

Year	Governmental Activities				
	Special Assessment Bonds		OPWC Loans	Police and Fire Pension	
	Principal	Interest	Principal	Principal	Interest
2009	\$11,000	\$6,560	\$8,000	\$6,320	\$12,704
2010	11,000	5,980	8,000	6,593	12,431
2011	11,000	5,400	8,000	6,875	12,149
2012	11,000	4,820	8,000	7,169	11,855
2013	11,000	4,240	8,000	7,477	11,547
2014-2018	55,000	12,500	40,000	42,495	52,625
2019-2023	14,000	940	40,000	52,435	42,685
2024-2028	0	0	40,000	64,705	30,415
2029-2033	0	0	32,000	79,852	15,268
2034-2035	0	0	0	26,559	1,113
	<u>\$124,000</u>	<u>\$40,440</u>	<u>\$192,000</u>	<u>\$300,480</u>	<u>\$202,792</u>

The City's future annual debt service requirements payable from the enterprise funds are as follows:

Year	Business-Type Activities				
	General Obligation Revenue Bonds		OWDA Loans		OPWC Loans
	Principal	Interest	Principal	Interest	Principal
2009	\$475,000	\$80,143	\$289,461	\$171,066	\$47,092
2010	485,000	62,330	301,214	159,313	40,602
2011	500,000	42,930	313,445	147,083	40,602
2012	510,000	21,930	326,171	134,356	40,602
2013	0	0	339,417	121,111	40,602
2014-2018	0	0	1,915,344	343,411	192,085
2019-2023	0	0	841,976	85,873	148,493
2024-2028	0	0	0	0	84,970
2029-2033	0	0	0	0	48,000
	<u>\$1,970,000</u>	<u>\$207,333</u>	<u>\$4,327,028</u>	<u>\$1,162,213</u>	<u>\$683,048</u>

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2008**  
**(continued)**

**NOTE 19 - CAPITAL LEASES - LESSEE DISCLOSURE**

The City has entered into capitalized leases for equipment and vehicles. The leases meet the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13, "Accounting for Leases", which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. New capital leases are reflected in the accounts "General Government" and "Inception of Capital Lease" in the fund which will be making the lease payments. Capital lease payments are reflected as function expenditures on a budgetary perspective and as debt service expenditures on the statement of revenues, expenditures, and changes in fund balance for the governmental funds. Principal payments in 2008 were \$27,606.

	Governmental Activities
Equipment	\$37,448
Vehicles	78,816
Less Accumulated Depreciation	
Equipment	(27,145)
Vehicles	(47,606)
Total	\$41,513

The following is a schedule of the future minimum lease payments required under the capital leases and the present value of the minimum lease payments as of December 31, 2008.

Year	Governmental Activities	
	Principal	Interest
2009	\$21,594	\$2,687
2010	12,229	1,186
2011	2,195	340
2012	2,337	198
2013	1,852	49
Total	\$40,207	\$4,460

**NOTE 20 - INTERFUND TRANSFERS**

During 2008, the General Fund made transfers to the Street Maintenance and Repair special revenue fund, in the amount of \$8,363, and to other governmental funds, in the amount of \$293,854, to subsidize various programs or activities in other funds. Other governmental funds made transfers to other governmental funds, in the amount \$9,000, to move receipts as debt payments came due.

The Sewer enterprise fund transferred \$2,750 to other governmental funds to move receipts as debt payments came due.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2008**  
**(continued)**

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**NOTE 21 - JOINTLY GOVERNED ORGANIZATIONS**

**A. Central Joint Ambulance District**

The City participates in the Central Joint Ambulance District, a jointly governed organization created in accordance with Ohio Revised Code Section 505.71. The Ambulance District provides ambulance services to the City of Bucyrus and ten surrounding townships. Each participant has one representative on the Ambulance District's board of directors. Financial information can be obtained from the Central Joint Ambulance District, 1957 State Route 19, Bucyrus, Ohio 44820.

**B. Crawford County General Health District**

The City participates in the Crawford County General Health District, a jointly governed organization created according to the provisions of Ohio Revised Code Section 3709.07. The General Health District is governed by a Board of Health consisting of two members representing the City of Bucyrus and appointed by the Mayor and five members representing Crawford County and appointed by the District Advisory Council. During 2008, the City contributed \$215,644 toward the operations of the General Health District. Financial information can be obtained from the Crawford County Auditor, 112 East Mansfield Street, Bucyrus, Ohio 44820.

**NOTE 22 - PUBLIC ENTITY SHARED RISK POOL**

The Public Entities Pool of Ohio (Pool) is a public entity shared risk pool which provides various risk management services to its members. The Pool is governed by a seven member board of directors; six are member representatives or elected officials and one is a representative of the pool administrator, American Risk Pooling Consultants, Inc. Each member has one vote on all issues addressed by the Board of Directors.

Participation in the Pool is by written application subject to the terms of the pool agreement. Members must continue membership for a full year and may withdraw from the Pool by giving a sixty day written notice prior to their annual anniversary. Financial information can be obtained from the Public Entities Pool of Ohio, 6797 North High Street, Suite 131, Worthington, Ohio 43085.

**NOTE 23 - RELATED ORGANIZATION**

The Bucyrus Public Library is a distinct political subdivision of the State of Ohio created under Chapter 3375 of the Ohio Revised Code. The Library is governed by a board of trustees appointed by the Mayor. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel, and does not depend on the City for operational subsidies. Although the City serves as the taxing authority and can issue tax related debt on behalf of the Library, its role is limited to a ministerial function. The determination to request approval of a tax, the rate, and the purpose are discretionary decisions made solely by the Board of Library Trustees. The Library is not considered part of the City and its operations are not included within the accompanying financial statements. Financial information can be obtained from the Bucyrus Public Library, 200 East Mansfield Street, Bucyrus, Ohio 44820.

**City of Bucyrus**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2008**  
**(continued)**

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**NOTE 24 - CONTINGENT LIABILITIES**

**A. Litigation**

The City of Bucyrus is a party to several legal proceedings seeking damages or injunctive relief generally incidental to its operations and pending projects. The City management is of the opinion that the ultimate disposition of various claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

The City is in ongoing discussions with the United States Environmental Protection Agency (USEPA) regarding Clean Water Act compliance issues and the reduction of the City's combined sewer overflow events. To date, the discussions have been primarily technical in nature. However, the USEPA has advised the City that it should expect federal court litigation with a resulting consent decree. Negotiations are underway with a target date for a consent decree in 2010.

**B. Federal and State Grants**

For the period January 1, 2008, to December 31, 2008, the City received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designees. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the City believes such disallowances, if any, would be immaterial.

**COMBINING STATEMENTS AND  
INDIVIDUAL FUND SCHEDULES**

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### **Nonmajor Special Revenue Funds**

Special revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditure for specified purposes. Following is a description of the City's nonmajor special revenue funds:

#### Municipal Motor Vehicle License

To account for permissive motor vehicle registration fees levied by the City and designated for maintenance of streets within the City.

#### State Highway

To account for 7.5 percent of the state gasoline tax and motor vehicle registration fees designated for maintenance of state highways within the City.

#### Enterprise Monitoring

To account for part of the legal clerk/enterprise zone manager's salary for time spent reviewing tax abatement applications for companies.

#### CRA Monitoring

To account for part of the legal clerk/enterprise zone manager's salary for time spent reviewing tax abatement applications for residents.

#### Economic Development

To account for semi-annual payments from companies for a County Economic Development Director.

#### Parks and Recreational Land

To account for the portion of the 5 percent cable franchise fee used for maintenance and improvement of park and recreation facilities within the City.

#### Swimming Pool

To account for license fees received from persons operating public swimming pools, public spas, or special use pools within the City.

#### Police Department Donations

To account for donations received for the benefit of the police department.

#### Fire Department Donations

To account for donations received for the benefit of the fire department.

#### ODOT Airport Grant

To account for the Ohio Department of Transportation, Division of Aviation grant monies used for maintenance, repair, and upkeep of Port Bucyrus.

(continued)

**Nonmajor Special Revenue Funds  
(continued)**

Ohio Crime Victims Grant

To account for monies received from the state for an advocate for victims of crime.

FEMA Grant

To account for state and federal monies received through the Hazard Mitigation Program and used for purchasing homes that continually flood.

CHIP Grant

To account for monies received from the federal government under the Community Housing Improvement Program that is used for low and moderate income housing repairs and development.

Access

To account for the portion of the 5 percent cable franchise fee that is used for operations of the local cable access channel.

Police Pension

To account for the accumulation of property taxes levied for the payment of current employer's pension contributions.

Fire Pension

To account for the accumulation of property taxes levied for the payment of current employer's pension contributions.

Philbin Trust

To account for donations received for purchasing playground equipment.

Drug Law Enforcement

To account for the proceeds from the sale of contraband and/or proceeds from property seized and forfeited as a result of a felony arrest, prosecution, and conviction by the Bucyrus Police Department and the related expenditures.

**Nonmajor Debt Service Funds**

Debt service funds are used to account for the accumulation of resources for, and the payment of, general and special assessment long-term obligation principal, interest, and related costs.

General Bond Retirement

To account for resources that are used for the payment of principal and interest and fiscal charges on general obligation debt. The activity of this fund is eliminated on a GAAP basis.

Special Assessment Bond Retirement

To account for special assessment monies received for the payment of principal, interest, and fiscal charges on special assessment bonds.

(continued)



**Nonmajor Capital Projects Funds**

Capital projects funds are used to account for financial resources used for the acquisition or construction of major capital facilities (other than those financed by the enterprise funds.)

Community Development Block Grant (CDBG)

To account for grant monies received for various infrastructure improvements and certain expenditures required for compliance with the grant program.

Issue I

To account for grant monies for infrastructure improvements.

Municipal Building

To account for various improvements to the municipal building.

Fire Levy

To account for the proceeds of a five year, 1.5 mill tax levy used for acquiring fire apparatus and related equipment.

Marion Road Assessment

To finance and account for the construction of improvements which are to be paid for, in part, from special assessments levied against the benefited property owners.

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City of Bucyrus  
Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2008

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$917,213	\$69,785	\$468,673	\$1,455,671
Accounts Receivable	32,063	0	0	32,063
Due from Other Governments	90,306	0	6,355	96,661
Other Local Taxes Receivable	4,176	0	0	4,176
Property Taxes Receivable	106,752	0	0	106,752
Special Assessments Receivable	0	50,040	100,048	150,088
<b>Total Assets</b>	<b>\$1,150,510</b>	<b>\$119,825</b>	<b>\$575,076</b>	<b>\$1,845,411</b>
<u>Liabilities and Fund Balance</u>				
<u>Liabilities</u>				
Accrued Wages Payable	\$1,481	\$0	\$0	\$1,481
Accounts Payable	40,394	0	264	40,658
Contracts Payable	4,602	0	0	4,602
Due to Other Governments	90,764	0	0	90,764
Interfund Payable	87,289	0	15,048	102,337
Accrued Interest Payable	0	0	701	701
Notes Payable	0	0	80,000	80,000
Retainage Payable	2,138	0	0	2,138
Deferred Revenue	196,111	50,040	106,403	352,554
<b>Total Liabilities</b>	<b>422,779</b>	<b>50,040</b>	<b>202,416</b>	<b>675,235</b>
<u>Fund Balance</u>				
Reserved for Encumbrances	75,852	0	19,326	95,178
Unreserved, Reported in				
Special Revenue Funds	651,879	0	0	651,879
Debt Service Fund	0	69,785	0	69,785
Capital Projects Funds	0	0	353,334	353,334
<b>Total Fund Balance</b>	<b>727,731</b>	<b>69,785</b>	<b>372,660</b>	<b>1,170,176</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$1,150,510</b>	<b>\$119,825</b>	<b>\$575,076</b>	<b>\$1,845,411</b>

City of Bucyrus  
Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2008

	Municipal Motor Vehicle License	State Highway	Enterprise Monitoring	CRA Monitoring
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$506,433	\$79,994	\$15,131	\$9,877
Accounts Receivable	0	0	0	0
Due from Other Governments	0	20,568	2,000	0
Other Local Taxes Receivable	4,176	0	0	0
Property Taxes Receivable	0	0	0	0
Total Assets	<u>\$510,609</u>	<u>\$100,562</u>	<u>\$17,131</u>	<u>\$9,877</u>
<u>Liabilities and Fund Balance</u>				
<u>Liabilities</u>				
Accrued Wages Payable	\$0	\$0	\$0	\$0
Accounts Payable	3,198	0	0	0
Contracts Payable	0	0	0	0
Due to Other Governments	0	0	111	20
Interfund Payable	0	0	0	0
Retainage Payable	0	0	0	0
Deferred Revenue	0	17,391	0	0
Total Liabilities	<u>3,198</u>	<u>17,391</u>	<u>111</u>	<u>20</u>
<u>Fund Balance</u>				
Reserved for Encumbrances	800	46,521	0	0
Unreserved (Deficit)	506,611	36,650	17,020	9,857
Total Fund Balance (Deficit)	<u>507,411</u>	<u>83,171</u>	<u>17,020</u>	<u>9,857</u>
Total Liabilities and Fund Balance	<u>\$510,609</u>	<u>\$100,562</u>	<u>\$17,131</u>	<u>\$9,877</u>

<u>Economic Development</u>	<u>Parks and Recreational Land</u>	<u>Swimming Pool</u>	<u>Police Department Donations</u>	<u>Fire Department Donations</u>	<u>ODOT Airport Grant</u>
\$1,018	\$23,393	\$23,355	\$16,729	\$2,717	\$8,951
0	22,063	0	0	0	0
0	0	0	0	0	26,154
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$1,018</u>	<u>\$45,456</u>	<u>\$23,355</u>	<u>\$16,729</u>	<u>\$2,717</u>	<u>\$35,105</u>
\$0	\$0	\$0	\$0	\$0	\$0
0	1,816	0	0	0	0
0	0	0	0	0	4,602
0	3,038	0	0	0	0
0	0	0	0	0	15,349
0	0	0	0	0	0
0	22,063	0	0	0	7,599
<u>0</u>	<u>26,917</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>27,550</u>
0	1,564	0	0	0	4,349
<u>1,018</u>	<u>16,975</u>	<u>23,355</u>	<u>16,729</u>	<u>2,717</u>	<u>3,206</u>
<u>1,018</u>	<u>18,539</u>	<u>23,355</u>	<u>16,729</u>	<u>2,717</u>	<u>7,555</u>
<u>\$1,018</u>	<u>\$45,456</u>	<u>\$23,355</u>	<u>\$16,729</u>	<u>\$2,717</u>	<u>\$35,105</u>

(continued)

City of Bucyrus  
Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2008  
(continued)

	Ohio Crime Victims Grant	FEMA Grant	CHIP Grant	Access
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$1,589	\$51,594	\$55,842	\$64,934
Accounts Receivable	0	0	0	10,000
Due from Other Governments	27,834	4,292	0	0
Other Local Taxes Receivable	0	0	0	0
Property Taxes Receivable	0	0	0	0
Total Assets	<u>\$29,423</u>	<u>\$55,886</u>	<u>\$55,842</u>	<u>\$74,934</u>
<u>Liabilities and Fund Balance</u>				
<u>Liabilities</u>				
Accrued Wages Payable	\$606	\$0	\$0	\$875
Accounts Payable	18	0	35,362	0
Contracts Payable	0	0	0	0
Due to Other Governments	1,421	3,082	0	1,734
Interfund Payable	0	52,284	19,656	0
Retainage Payable	0	0	0	0
Deferred Revenue	18,556	4,292	0	10,000
Total Liabilities	<u>20,601</u>	<u>59,658</u>	<u>55,018</u>	<u>12,609</u>
<u>Fund Balance</u>				
Reserved for Encumbrances	0	0	20,480	0
Unreserved (Deficit)	8,822	(3,772)	(19,656)	62,325
Total Fund Balance (Deficit)	<u>8,822</u>	<u>(3,772)</u>	<u>824</u>	<u>62,325</u>
Total Liabilities and Fund Balance	<u>\$29,423</u>	<u>\$55,886</u>	<u>\$55,842</u>	<u>\$74,934</u>

Police Pension	Fire Pension	Philbin Trust	Drug Law Enforcement	Total
\$0	\$0	\$49,750	\$5,906	\$917,213
0	0	0	0	32,063
4,729	4,729	0	0	90,306
0	0	0	0	4,176
53,376	53,376	0	0	106,752
<u>\$58,105</u>	<u>\$58,105</u>	<u>\$49,750</u>	<u>\$5,906</u>	<u>\$1,150,510</u>

\$0	\$0	\$0	\$0	\$1,481
0	0	0	0	40,394
0	0	0	0	4,602
40,897	40,461	0	0	90,764
0	0	0	0	87,289
0	0	2,138	0	2,138
58,105	58,105	0	0	196,111
<u>99,002</u>	<u>98,566</u>	<u>2,138</u>	<u>0</u>	<u>422,779</u>

0	0	2,138	0	75,852
(40,897)	(40,461)	45,474	5,906	651,879
<u>(40,897)</u>	<u>(40,461)</u>	<u>47,612</u>	<u>5,906</u>	<u>727,731</u>
<u>\$58,105</u>	<u>\$58,105</u>	<u>\$49,750</u>	<u>\$5,906</u>	<u>\$1,150,510</u>

City of Bucyrus  
Combining Balance Sheet  
Nonmajor Capital Projects Funds  
December 31, 2008

	<u>CDBG</u>	<u>Issue I</u>	<u>Municipal Building</u>	<u>Fire Levy</u>
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$7,640	\$6,278	\$0	\$453,458
Due from Other Governments	0	0	0	6,355
Special Assessments Receivable	0	0	0	0
Total Assets	<u>\$7,640</u>	<u>\$6,278</u>	<u>\$0</u>	<u>\$459,813</u>
<u>Liabilities and Fund Balance</u>				
<u>Liabilities</u>				
Accounts Payable	\$0	\$0	\$0	\$264
Interfund Payable	8,770	6,278	0	0
Accrued Interest Payable	0	0	701	0
Notes Payable	0	0	80,000	0
Deferred Revenue	0	0	0	6,355
Total Liabilities	<u>8,770</u>	<u>6,278</u>	<u>80,701</u>	<u>6,619</u>
<u>Fund Balance</u>				
Reserved for Encumbrances	370	14,693	0	4,263
Unreserved (Deficit)	(1,500)	(14,693)	(80,701)	448,931
Total Fund Balance (Deficit)	<u>(1,130)</u>	<u>0</u>	<u>(80,701)</u>	<u>453,194</u>
Total Liabilities and Fund Balance	<u>\$7,640</u>	<u>\$6,278</u>	<u>\$0</u>	<u>\$459,813</u>



Marion Road Assessment	Total
\$1,297	\$468,673
0	6,355
<u>100,048</u>	<u>100,048</u>
<u><u>\$101,345</u></u>	<u><u>\$575,076</u></u>

\$0	\$264
0	15,048
0	701
0	80,000
<u>100,048</u>	<u>106,403</u>
<u>100,048</u>	<u>202,416</u>

0	19,326
<u>1,297</u>	<u>353,334</u>
<u>1,297</u>	<u>372,660</u>
<u><u>\$101,345</u></u>	<u><u>\$575,076</u></u>

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City of Bucyrus  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balance  
Nonmajor Governmental Funds  
For the Year Ended December 31, 2008

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<u>Revenues</u>				
Property Taxes	\$99,884	\$0	\$0	\$99,884
Other Local Taxes	57,092	0	0	57,092
Special Assessments	0	5,342	9,126	14,468
Charges for Services	22,267	0	0	22,267
Fees, Licenses, and Permits	142,258	0	0	142,258
Fines and Forfeitures	311	0	0	311
Intergovernmental	842,624	0	342,986	1,185,610
Interest	13,163	0	0	13,163
Other	25,797	0	0	25,797
<b>Total Revenues</b>	<b>1,203,396</b>	<b>5,342</b>	<b>352,112</b>	<b>1,560,850</b>
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	185,620	0	0	185,620
Fire	193,453	0	55,155	248,608
Public Health	10,755	0	8,800	19,555
Leisure Time Activities	132,232	0	0	132,232
Community Environment	188,403	0	0	188,403
Transportation	198,251	0	256,722	454,973
General Government	703,488	0	43,187	746,675
Debt Service:				
Principal Retirement	0	10,000	0	10,000
Interest and Fiscal Charges	0	7,090	5,264	12,354
<b>Total Expenditures</b>	<b>1,612,202</b>	<b>17,090</b>	<b>369,128</b>	<b>1,998,420</b>
Excess of Revenues Under Expenditures	(408,806)	(11,748)	(17,016)	(437,570)
<u>Other Financing Sources (Uses)</u>				
Transfers In	278,283	11,750	15,571	305,604
Transfers Out	0	0	(9,000)	(9,000)
<b>Total Other Financing Sources (Uses)</b>	<b>278,283</b>	<b>11,750</b>	<b>6,571</b>	<b>296,604</b>
Changes in Fund Balance	(130,523)	2	(10,445)	(140,966)
Fund Balance Beginning of Year	858,254	69,783	383,105	1,311,142
Fund Balance End of Year	<u>\$727,731</u>	<u>\$69,785</u>	<u>\$372,660</u>	<u>\$1,170,176</u>

City of Bucyrus  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balance  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2008

	Municipal Motor Vehicle License	State Highway	Enterprise Monitoring	CRA Monitoring
<u>Revenues</u>				
Property Taxes	\$0	\$0	\$0	\$0
Other Local Taxes	57,092	0	0	0
Charges for Services	0	0	0	0
Fees, Licenses, and Permits	0	0	5,250	2,500
Fines and Forfeitures	0	0	0	0
Intergovernmental	0	40,629	0	0
Interest	10,524	2,639	0	0
Other	1,519	0	0	0
<b>Total Revenues</b>	<b>69,135</b>	<b>43,268</b>	<b>5,250</b>	<b>2,500</b>
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	0	0	0	0
Fire	0	0	0	0
Public Health	0	0	0	0
Leisure Time Activities	0	0	0	0
Community Environment	0	0	0	0
Transportation	25,891	49,670	0	0
General Government	0	0	4,448	765
<b>Total Expenditures</b>	<b>25,891</b>	<b>49,670</b>	<b>4,448</b>	<b>765</b>
Excess of Revenues Over (Under) Expenditures	43,244	(6,402)	802	1,735
<u>Other Financing Sources</u>				
Transfers In	0	0	0	0
<b>Changes in Fund Balance</b>	<b>43,244</b>	<b>(6,402)</b>	<b>802</b>	<b>1,735</b>
Fund Balance (Deficit) Beginning of Year	464,167	89,573	16,218	8,122
<b>Fund Balance (Deficit) End of Year</b>	<b>\$507,411</b>	<b>\$83,171</b>	<b>\$17,020</b>	<b>\$9,857</b>

<u>Economic Development</u>	<u>Parks and Recreational Land</u>	<u>Swimming Pool</u>	<u>Police Department Donations</u>	<u>Fire Department Donations</u>	<u>ODOT Airport Grant</u>
\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0
0	0	22,267	0	0	0
42	94,466	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	131,094
0	0	0	0	0	0
0	2,237	120	1,000	2,000	0
<u>42</u>	<u>96,703</u>	<u>22,387</u>	<u>1,000</u>	<u>2,000</u>	<u>131,094</u>
0	0	0	6,541	0	0
0	0	0	0	2,500	0
0	0	355	0	0	0
0	91,793	40,439	0	0	0
0	0	0	0	0	0
0	0	0	0	0	122,690
0	9,883	0	0	0	0
<u>0</u>	<u>101,676</u>	<u>40,794</u>	<u>6,541</u>	<u>2,500</u>	<u>122,690</u>
42	(4,973)	(18,407)	(5,541)	(500)	8,404
<u>0</u>	<u>15,000</u>	<u>20,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
42	10,027	1,593	(5,541)	(500)	8,404
<u>976</u>	<u>8,512</u>	<u>21,762</u>	<u>22,270</u>	<u>3,217</u>	<u>(849)</u>
<u>\$1,018</u>	<u>\$18,539</u>	<u>\$23,355</u>	<u>\$16,729</u>	<u>\$2,717</u>	<u>\$7,555</u>

(continued)

City of Bucyrus  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balance  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2008  
(continued)

	Ohio Crime Victims Grant	FEMA Grant	CHIP Grant	Access
<u>Revenues</u>				
Property Taxes	\$0	\$0	\$0	\$0
Other Local Taxes	0	0	0	0
Charges for Services	0	0	0	0
Fees, Licenses, and Permits	0	0	0	40,000
Fines and Forfeitures	0	0	0	0
Intergovernmental	38,938	327,244	275,017	0
Interest	0	0	0	0
Other	0	0	0	117
<b>Total Revenues</b>	<b>38,938</b>	<b>327,244</b>	<b>275,017</b>	<b>40,117</b>
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	0	0	0	0
Fire	0	0	0	0
Public Health	0	0	10,400	0
Leisure Time Activities	0	0	0	0
Community Environment	0	0	188,403	0
Transportation	0	0	0	0
General Government	40,788	496,233	72,684	52,244
<b>Total Expenditures</b>	<b>40,788</b>	<b>496,233</b>	<b>271,487</b>	<b>52,244</b>
Excess of Revenues Over (Under) Expenditures	(1,850)	(168,989)	3,530	(12,127)
<u>Other Financing Sources</u>				
Transfers In	0	0	0	0
Changes in Fund Balance	(1,850)	(168,989)	3,530	(12,127)
Fund Balance (Deficit) Beginning of Year	10,672	165,217	(2,706)	74,452
Fund Balance (Deficit) End of Year	<u>\$8,822</u>	<u>(\$3,772)</u>	<u>\$824</u>	<u>\$62,325</u>

Police Pension	Fire Pension	Philbin Trust	Drug Law Enforcement	Total
\$49,942	\$49,942	\$0	\$0	\$99,884
0	0	0	0	57,092
0	0	0	0	22,267
0	0	0	0	142,258
0	0	0	311	311
14,851	14,851	0	0	842,624
0	0	0	0	13,163
0	0	18,804	0	25,797
<u>64,793</u>	<u>64,793</u>	<u>18,804</u>	<u>311</u>	<u>1,203,396</u>
179,079	0	0	0	185,620
0	190,953	0	0	193,453
0	0	0	0	10,755
0	0	0	0	132,232
0	0	0	0	188,403
0	0	0	0	198,251
0	0	26,443	0	703,488
<u>179,079</u>	<u>190,953</u>	<u>26,443</u>	<u>0</u>	<u>1,612,202</u>
(114,286)	(126,160)	(7,639)	311	(408,806)
<u>115,026</u>	<u>128,257</u>	<u>0</u>	<u>0</u>	<u>278,283</u>
740	2,097	(7,639)	311	(130,523)
<u>(41,637)</u>	<u>(42,558)</u>	<u>55,251</u>	<u>5,595</u>	<u>858,254</u>
<u>(\$40,897)</u>	<u>(\$40,461)</u>	<u>\$47,612</u>	<u>\$5,906</u>	<u>\$727,731</u>

City of Bucyrus  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balance  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2008

	CDBG	Issue I	Municipal Building	Fire Levy
<u>Revenues</u>				
Special Assessments	\$0	\$0	\$0	\$0
Intergovernmental	47,352	256,722	0	38,912
<b>Total Revenues</b>	<b>47,352</b>	<b>256,722</b>	<b>0</b>	<b>38,912</b>
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Fire	0	0	0	55,155
Public Health	8,800	0	0	0
Transportation	0	256,722	0	0
General Government	43,187	0	0	0
Debt Service:				
Interest and Fiscal Charges	0	0	5,264	0
<b>Total Expenditures</b>	<b>51,987</b>	<b>256,722</b>	<b>5,264</b>	<b>55,155</b>
Excess of Revenues Over (Under) Expenditures	(4,635)	0	(5,264)	(16,243)
<u>Other Financing Sources (Uses)</u>				
Transfers In	0	0	15,571	0
Transfers Out	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>0</b>	<b>15,571</b>	<b>0</b>
<b>Changes in Fund Balance</b>	<b>(4,635)</b>	<b>0</b>	<b>10,307</b>	<b>(16,243)</b>
Fund Balance (Deficit) Beginning of Year	3,505	0	(91,008)	469,437
<b>Fund Balance (Deficit) End of Year</b>	<b>(\$1,130)</b>	<b>\$0</b>	<b>(\$80,701)</b>	<b>\$453,194</b>



Marion Road Assessment	Total
\$9,126	\$9,126
0	342,986
<u>9,126</u>	<u>352,112</u>
0	55,155
0	8,800
0	256,722
0	43,187
<u>0</u>	<u>5,264</u>
<u>0</u>	<u>369,128</u>
<u>9,126</u>	<u>(17,016)</u>
0	15,571
<u>(9,000)</u>	<u>(9,000)</u>
<u>(9,000)</u>	<u>6,571</u>
126	(10,445)
<u>1,171</u>	<u>383,105</u>
<u>\$1,297</u>	<u>\$372,660</u>

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City of Bucyrus  
Combining Statements - Fiduciary Funds

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Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds.

**Agency Funds**

Street and Alley Vacating

To account for \$50 deposits received by the Clerk of Council from persons requesting the vacation of a street or alley in the City.

Street and Sewer Opening

To account for \$100 deposits received by the service department from persons planning the excavation of a street or alley in the City.

Derelict Building

To account for insurance proceeds in which a fire occurred under Ohio Revised Code Section 3929.86, divisions (C) and (D). These proceeds are released to the insured after removal or repair of the structure and an inspection by the Fire Chief.

City of Bucyrus  
Combining Statement of Assets and Liabilities  
Agency Funds  
December 31, 2008

	<u>Street and Alley Vacating</u>	<u>Street and Sewer Opening</u>	<u>Derelict Building</u>	<u>Total</u>
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$1,826	\$875	\$3,806	\$6,507
<u>Liabilities</u>				
Deposits Held and Due to Others	\$1,826	\$875	\$3,806	\$6,507

City of Bucyrus  
Combining Statement of Changes in Assets and Liabilities  
Agency Funds  
For the Year Ended December 31, 2008

	Balance December 31, 2007	Additions	Reductions	Balance December 31, 2008
<u>Street and Alley Vacating</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$1,826	\$0	\$0	\$1,826
<u>Liabilities</u>				
Deposits Held and Due to Others	\$1,826	\$0	\$0	\$1,826
<u>Street and Sewer Opening</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$875	\$0	\$0	\$875
<u>Liabilities</u>				
Deposits Held and Due to Others	\$875	\$0	\$0	\$875
<u>Derelict Building</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$3,806	\$0	\$0	\$3,806
<u>Liabilities</u>				
Deposits Held and Due to Others	\$3,806	\$0	\$0	\$3,806
<u>Total - All Funds</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$6,507	\$0	\$0	\$6,507
<u>Liabilities</u>				
Deposits Held and Due to Others	\$6,507	\$0	\$0	\$6,507

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**INDIVIDUAL FUND SCHEDULES  
OF REVENUES, EXPENDITURES/EXPENSES,  
AND CHANGES IN FUND BALANCE  
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**

City of Bucyrus  
General Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2008

	Original Budget	Revised Budget	Actual	Variance Over (Under)
<u>Revenues</u>				
Property Taxes	\$518,500	\$518,500	\$553,663	\$35,163
Municipal Income Taxes	2,705,000	2,710,000	2,854,514	144,514
Other Local Taxes	34,000	34,000	33,712	(288)
Charges for Services	353,000	353,000	355,627	2,627
Fees, Licenses, and Permits	13,900	13,900	54,585	40,685
Fines and Forfeitures	37,000	37,000	31,061	(5,939)
Intergovernmental	519,234	491,050	915,618	424,568
Interest	200,000	200,000	143,836	(56,164)
Other	70,500	93,684	168,467	74,783
<b>Total Revenues</b>	<b>4,451,134</b>	<b>4,451,134</b>	<b>5,111,083</b>	<b>659,949</b>
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police Department				
Personal Services	1,856,550	1,861,050	1,702,445	158,605
Contractual Services	58,399	58,399	38,938	19,461
Materials and Supplies	78,165	103,565	63,690	39,875
Capital Outlay	69,151	69,151	51,907	17,244
<b>Total Police Department</b>	<b>2,062,265</b>	<b>2,092,165</b>	<b>1,856,980</b>	<b>235,185</b>
Fire Department				
Personal Services	1,210,165	1,210,165	1,141,451	68,714
Contractual Services	17,400	17,400	13,267	4,133
Materials and Supplies	18,000	24,300	19,817	4,483
<b>Total Fire Department</b>	<b>1,245,565</b>	<b>1,251,865</b>	<b>1,174,535</b>	<b>77,330</b>
Other				
Contractual Services	130,000	131,000	130,700	300
<b>Total Security of Persons and Property</b>	<b>3,437,830</b>	<b>3,475,030</b>	<b>3,162,215</b>	<b>312,815</b>
Public Health				
Health Department				
Contractual Services	215,644	215,644	215,644	0
Vector Control Services				
Material and Supplies	0	7,000	3,437	3,563
Other Public Health Services				
Contractual Services	4,500	4,500	750	3,750
<b>Total Public Health</b>	<b>220,144</b>	<b>227,144</b>	<b>219,831</b>	<b>7,313</b>

(continued)



City of Bucyrus  
General Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2008  
(continued)

	Original Budget	Revised Budget	Actual	Variance Over (Under)
Leisure Time Activities				
Parks and Playgrounds				
Materials and Supplies	\$4,500	\$4,500	\$2,194	\$2,306
Recreation				
Personal Services	2,685	2,685	2,678	7
Capital Outlay	2,286	2,286	0	2,286
Total Recreation	4,971	4,971	2,678	2,293
Total Leisure Time Activities	9,471	9,471	4,872	4,599
Transportation				
Airport				
Contractual Services	53,179	53,179	46,665	6,514
Materials and Supplies	3,400	3,400	2,635	765
Capital Outlay	250	250	0	250
Total Transportation	56,829	56,829	49,300	7,529
General Government				
Mayor				
Personal Services	63,230	63,230	61,725	1,505
Materials and Supplies	6,000	6,000	5,217	783
Total Mayor	69,230	69,230	66,942	2,288
Administration				
Personal Services	27,510	27,510	26,526	984
Contractual Services	30,465	30,465	26,148	4,317
Materials and Supplies	11,500	16,500	12,334	4,166
Other	6,500	27,000	17,895	9,105
Total Administration	75,975	101,475	82,903	18,572
Auditor				
Personal Services	154,326	154,326	151,655	2,671
Contractual Services	30,217	30,217	27,557	2,660
Materials and Supplies	10,685	10,685	8,135	2,550
Capital Outlay	1,000	1,000	0	1,000
Total Auditor	196,228	196,228	187,347	8,881

(continued)

City of Bucyrus  
General Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2008  
(continued)

	Original Budget	Revised Budget	Actual	Variance Over (Under)
<b>Treasurer</b>				
Personal Services	\$9,932	\$9,932	\$9,916	\$16
Contractual Services	100	100	0	100
Materials and Supplies	500	500	58	442
Capital Outlay	1,800	1,800	865	935
<b>Total Treasurer</b>	<b>12,332</b>	<b>12,332</b>	<b>10,839</b>	<b>1,493</b>
<b>Law Director</b>				
Personal Services	143,563	145,563	138,438	7,125
Contractual Services	41,425	44,425	39,042	5,383
Materials and Supplies	12,900	9,900	8,662	1,238
Capital Outlay	2,066	2,066	1,414	652
<b>Total Law Director</b>	<b>199,954</b>	<b>201,954</b>	<b>187,556</b>	<b>14,398</b>
<b>Service Safety Director</b>				
Personal Services	18,239	18,239	17,943	296
<b>Council</b>				
Personal Services	121,543	122,043	115,833	6,210
Contractual Services	19,217	19,217	13,427	5,790
Materials and Supplies	8,657	7,175	6,871	304
Capital Outlay	3,250	4,732	4,094	638
<b>Total Council</b>	<b>152,667</b>	<b>153,167</b>	<b>140,225</b>	<b>12,942</b>
<b>Civil Service</b>				
Personal Services	6,047	6,072	5,996	76
Contractual Services	5,000	5,000	1,442	3,558
Materials and Supplies	20,000	20,000	6,644	13,356
Capital Outlay	3,000	3,000	435	2,565
<b>Total Civil Service</b>	<b>34,047</b>	<b>34,072</b>	<b>14,517</b>	<b>19,555</b>
<b>Electrician</b>				
Personal Services	13,538	13,538	13,214	324
<b>Janitor</b>				
Personal Services	21,854	21,854	21,517	337
<b>Engineer</b>				
Personal Services	6,129	6,129	6,032	97
Contractual Services	2,000	2,000	1,159	841
Materials and Supplies	800	800	725	75
<b>Total Engineer</b>	<b>8,929</b>	<b>8,929</b>	<b>7,916</b>	<b>1,013</b>

(continued)

City of Bucyrus  
General Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2008  
(continued)

	Original Budget	Revised Budget	Actual	Variance Over (Under)
Zoning				
Personal Services	\$6,852	\$6,852	\$6,699	\$153
Contractual Services	2,500	2,500	1,109	1,391
Materials and Supplies	750	750	271	479
Capital Outlay	17	17	17	0
<b>Total Zoning</b>	<b>10,119</b>	<b>10,119</b>	<b>8,096</b>	<b>2,023</b>
Lands and Buildings				
Contractual Services	106,831	115,831	108,328	7,503
Materials and Supplies	19,349	27,712	12,301	15,411
Capital Outlay	31,567	52,567	50,553	2,014
<b>Total Lands and Buildings</b>	<b>157,747</b>	<b>196,110</b>	<b>171,182</b>	<b>24,928</b>
Other General Government				
Personal Services	34,676	34,676	33,628	1,048
Contractual Services	121,750	166,750	110,064	56,686
Materials and Supplies	6,100	6,100	4,307	1,793
Other	120,000	120,000	92,418	27,582
<b>Total Other General Government</b>	<b>282,526</b>	<b>327,526</b>	<b>240,417</b>	<b>87,109</b>
Income Tax				
Personal Services	107,700	107,700	91,544	16,156
Contractual Services	31,417	31,417	19,328	12,089
Materials and Supplies	9,822	9,822	4,971	4,851
Capital Outlay	2,500	2,500	2,149	351
Other	66,600	66,600	33,848	32,752
<b>Total Income Tax</b>	<b>218,039</b>	<b>218,039</b>	<b>151,840</b>	<b>66,199</b>
<b>Total General Government</b>	<b>1,471,424</b>	<b>1,582,812</b>	<b>1,322,454</b>	<b>260,358</b>
Debt Service:				
Debt Retirement	2,500	2,500	1,800	700
<b>Total Expenditures</b>	<b>5,198,198</b>	<b>5,353,786</b>	<b>4,760,472</b>	<b>593,314</b>
Excess of Revenues Over (Under) Expenditures	(747,064)	(902,652)	350,611	1,253,263

(continued)

City of Bucyrus  
General Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2008  
(continued)

	Original Budget	Revised Budget	Actual	Variance Over (Under)
<u>Other Financing Sources (Uses)</u>				
Other Financing Sources	\$10,000	\$10,000	\$2,307	(\$7,693)
Sale of Capital Assets	1,000	1,000	1,525	525
Advances In	0	0	41,185	41,185
Advances Out	0	0	(145,129)	(145,129)
Transfers Out	(356,780)	(356,780)	(300,417)	56,363
Total Other Financing Sources (Uses)	<u>(345,780)</u>	<u>(345,780)</u>	<u>(400,529)</u>	<u>(54,749)</u>
Changes in Fund Balance	(1,092,844)	(1,248,432)	(49,918)	1,198,514
Fund Balance Beginning of Year	1,856,306	1,856,306	1,856,306	0
Prior Year Encumbrances Appropriated	<u>73,069</u>	<u>73,069</u>	<u>73,069</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$836,531</u></u>	<u><u>\$680,943</u></u>	<u><u>\$1,879,457</u></u>	<u><u>\$1,198,514</u></u>

City of Bucyrus  
Street Maintenance and Repair Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2008

	Original Budget	Revised Budget	Actual	Variance Over (Under)
<u>Revenues</u>				
Municipal Income Taxes	\$1,405,000	\$1,405,000	\$1,427,257	\$22,257
Charges for Services	0	0	20,418	20,418
Intergovernmental	452,750	434,000	503,846	69,846
Interest	40,000	40,000	26,559	(13,441)
Other	5,000	23,750	30,702	6,952
<b>Total Revenues</b>	<b>1,902,750</b>	<b>1,902,750</b>	<b>2,008,782</b>	<b>106,032</b>
<u>Expenditures</u>				
Current:				
Transportation				
Street Maintenance				
Personal Services	349,326	371,326	366,490	4,836
Contractual Services	149,277	149,277	99,906	49,371
Materials and Supplies	130,200	155,500	128,766	26,734
Capital Outlay	1,236,608	2,086,608	1,188,539	898,069
Other	33,400	33,400	16,925	16,475
<b>Total Transportation</b>	<b>1,898,811</b>	<b>2,796,111</b>	<b>1,800,626</b>	<b>995,485</b>
Debt Service:				
Debt Retirement	0	8,000	8,000	0
<b>Total Expenditures</b>	<b>1,898,811</b>	<b>2,804,111</b>	<b>1,808,626</b>	<b>995,485</b>
Excess of Revenues Over (Under) Expenditures	3,939	(901,361)	200,156	1,101,517
<u>Other Financing Sources</u>				
Sale of Capital Assets	0	0	2,450	2,450
Transfers In	0	0	8,363	8,363
<b>Total Other Financing Sources</b>	<b>0</b>	<b>0</b>	<b>10,813</b>	<b>10,813</b>
Changes in Fund Balance	3,939	(901,361)	210,969	1,112,330
Fund Balance Beginning of Year	904,121	904,121	904,121	0
Prior Year Encumbrances Appropriated	268,260	268,260	268,260	0
<b>Fund Balance End of Year</b>	<b>\$1,176,320</b>	<b>\$271,020</b>	<b>\$1,383,350</b>	<b>\$1,112,330</b>

City of Bucyrus  
Water Enterprise Fund

Schedule of Revenues, Expenses,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2008

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Charges for Services	\$2,172,000	\$2,028,814	(\$143,186)
Interest	4,000	3,306	(694)
Other	90,700	174,133	83,433
<b>Total Revenues</b>	<b>2,266,700</b>	<b>2,206,253</b>	<b>(60,447)</b>
<u>Expenses</u>			
<u>Personal Services</u>			
Waterworks Office	45,279	44,658	621
Waterworks Filtration	619,845	493,741	126,104
Waterworks Distribution	411,716	394,840	16,876
<b>Total Personal Services</b>	<b>1,076,840</b>	<b>933,239</b>	<b>143,601</b>
<u>Contractual Services</u>			
Waterworks Office	18,390	17,437	953
Waterworks Filtration	144,917	113,908	31,009
Waterworks Distribution	62,150	49,096	13,054
Waterworks Lands and Buildings	86,528	53,955	32,573
<b>Total Contractual Services</b>	<b>311,985</b>	<b>234,396</b>	<b>77,589</b>
<u>Travel and Transportation</u>			
Waterworks Filtration	200	0	200
<u>Materials and Supplies</u>			
Waterworks Office	9,442	9,030	412
Waterworks Filtration	153,531	137,547	15,984
Waterworks Distribution	160,382	119,947	40,435
Waterworks Lands and Buildings	40,287	36,973	3,314
<b>Total Materials and Supplies</b>	<b>363,642</b>	<b>303,497</b>	<b>60,145</b>
<u>Capital Outlay</u>			
Waterworks Office	10,315	2,494	7,821
Waterworks Filtration	78,224	15,241	62,983
Waterworks Distribution	483,881	370,377	113,504
Waterworks Lands and Buildings	40,000	5,864	34,136
<b>Total Capital Outlay</b>	<b>612,420</b>	<b>393,976</b>	<b>218,444</b>

(continued)

City of Bucyrus  
Water Enterprise Fund

Schedule of Revenues, Expenses,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2008  
(continued)

	Budget	Actual	Variance Over (Under)
Other			
Waterworks Office	\$92,500	\$82,074	\$10,426
Other Government	98,000	84,363	13,637
Total Other	<u>190,500</u>	<u>166,437</u>	<u>24,063</u>
Debt Service:			
Debt Retirement	<u>270,200</u>	<u>267,543</u>	<u>2,657</u>
Total Expenses	<u>2,825,787</u>	<u>2,299,088</u>	<u>526,699</u>
Changes in Fund Balance	(559,087)	(92,835)	466,252
Fund Balance Beginning of Year	901,483	901,483	0
Prior Year Encumbrances Appropriated	<u>109,882</u>	<u>109,882</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$452,278</u></u>	<u><u>\$918,530</u></u>	<u><u>\$466,252</u></u>

City of Bucyrus  
Sewer Enterprise Fund

Schedule of Revenues, Expenses,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2008

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Charges for Services	\$1,712,000	\$1,679,278	(\$32,722)
Notes Issued	50,000	50,000	0
Other	2,000	8,014	6,014
<b>Total Revenues</b>	<b>1,764,000</b>	<b>1,737,292</b>	<b>(26,708)</b>
<u>Expenses</u>			
Personal Services			
Sewage Disposal	379,589	373,842	5,747
Sewer and Drains	190,695	188,735	1,960
<b>Total Personal Services</b>	<b>570,284</b>	<b>562,577</b>	<b>7,707</b>
Contractual Services			
Sewage Disposal	185,832	178,728	7,104
Sewer and Drains	27,190	17,815	9,375
<b>Total Contractual Services</b>	<b>213,022</b>	<b>196,543</b>	<b>16,479</b>
Materials and Supplies			
Sewage Disposal	83,754	76,896	6,858
Sewer and Drains	31,250	26,832	4,418
<b>Total Materials and Supplies</b>	<b>115,004</b>	<b>103,728</b>	<b>11,276</b>
Capital Outlay			
Sewage Disposal	2,314	1,997	317
Sewage Replacement	90,531	26,634	63,897
Lands and Buildings	140,469	140,469	0
<b>Total Capital Outlay</b>	<b>233,314</b>	<b>169,100</b>	<b>64,214</b>
Other			
Sewage Disposal	81,898	81,863	35
Sanitary Sewers	100	0	100
<b>Total Other</b>	<b>81,998</b>	<b>81,863</b>	<b>135</b>
Debt Service:			
Debt Retirement	839,681	838,647	1,034
<b>Total Expenses</b>	<b>2,053,303</b>	<b>1,952,458</b>	<b>100,845</b>

(continued)



City of Bucyrus  
Sewer Enterprise Fund

Schedule of Revenues, Expenses,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2008  
(continued)

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
Excess of Revenues Under Expenses	(\$289,303)	(\$215,166)	\$74,137
Advances In Transfers Out	0 (2,750)	16,400 (2,750)	16,400 0
Changes in Fund Balance	(292,053)	(201,516)	90,537
Fund Balance Beginning of Year	217,902	217,902	0
Prior Year Encumbrances Appropriated	153,796	153,796	0
Fund Balance End of Year	<u>\$79,645</u>	<u>\$170,182</u>	<u>\$90,537</u>

City of Bucyrus  
Solid Waste Enterprise Fund

Schedule of Revenues, Expenses,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2008

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Charges for Services	\$875,000	\$871,175	(\$3,825)
Other	1,000	79,081	78,081
<b>Total Revenues</b>	<b>876,000</b>	<b>950,256</b>	<b>74,256</b>
<u>Expenses</u>			
Personal Services			
Solid Waste Management	424,963	416,574	8,389
Contractual Services			
Solid Waste Management	421,620	385,938	35,682
Materials and Supplies			
Solid Waste Management	74,531	62,039	12,492
Capital Outlay			
Solid Waste Management	16,815	1,096	15,719
Other			
Solid Waste Management	90,100	81,798	8,302
<b>Total Expenses</b>	<b>1,028,029</b>	<b>947,445</b>	<b>80,584</b>
Changes in Fund Balance	(152,029)	2,811	154,840
Fund Balance Beginning of Year	286,132	286,132	0
Prior Year Encumbrances Appropriated	546	546	0
<b>Fund Balance End of Year</b>	<b>\$134,649</b>	<b>\$289,489</b>	<b>\$154,840</b>

City of Bucyrus  
Storm Water Enterprise Fund

Schedule of Revenues, Expenses,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2008

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Charges for Services	\$719,699	\$685,362	(\$34,337)
Other	19,900	22,859	2,959
<b>Total Revenues</b>	<b>739,599</b>	<b>708,221</b>	<b>(31,378)</b>
<u>Expenses</u>			
Personal Services			
Storm Water Utility	83,884	80,345	3,539
Contractual Services			
Storm Water Utility	530,642	465,727	64,915
Materials and Supplies			
Storm Water Utility	9,990	9,211	779
Capital Outlay			
Storm Water Utility	305,339	268,814	36,525
Other			
Storm Water Utility	92,500	82,474	10,026
Debt Service:			
Debt Retirement	29,350	27,324	2,026
<b>Total Expenses</b>	<b>1,051,705</b>	<b>933,895</b>	<b>117,810</b>
Changes in Fund Balance	(312,106)	(225,674)	86,432
Fund Balance Beginning of Year	126,208	126,208	0
Prior Year Encumbrances Appropriated	204,631	204,631	0
<b>Fund Balance End of Year</b>	<b>\$18,733</b>	<b>\$105,165</b>	<b>\$86,432</b>

City of Bucyrus  
Municipal Motor Vehicle License Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2008

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Other Local Taxes	\$60,000	\$57,049	(\$2,951)
Interest	15,000	10,524	(4,476)
Other	0	1,519	1,519
<b>Total Revenues</b>	<b>75,000</b>	<b>69,092</b>	<b>(5,908)</b>
<u>Expenditures</u>			
Current:			
Transportation			
Street Maintenance			
Contractual Services	48,734	24,641	24,093
Materials and Supplies	3,000	1,742	1,258
Capital Outlay	450,000	0	450,000
<b>Total Expenditures</b>	<b>501,734</b>	<b>26,383</b>	<b>475,351</b>
Changes in Fund Balance	(426,734)	42,709	469,443
Fund Balance Beginning of Year	459,190	459,190	0
Prior Year Encumbrances Appropriated	3,734	3,734	0
<b>Fund Balance End of Year</b>	<b>\$36,190</b>	<b>\$505,633</b>	<b>\$469,443</b>

City of Bucyrus  
State Highway Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2008

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Intergovernmental	\$32,000	\$40,852	\$8,852
Interest	2,000	2,639	639
	<hr/>	<hr/>	<hr/>
Total Revenues	34,000	43,491	9,491
<u>Expenditures</u>			
Current:			
Transportation			
Street Maintenance			
Materials and Supplies	98,869	98,568	301
	<hr/>	<hr/>	<hr/>
Changes in Fund Balance	(64,869)	(55,077)	9,792
Fund Balance Beginning of Year	84,681	84,681	0
Prior Year Encumbrances Appropriated	3,869	3,869	0
	<hr/>	<hr/>	<hr/>
Fund Balance End of Year	<u>\$23,681</u>	<u>\$33,473</u>	<u>\$9,792</u>

City of Bucyrus  
Enterprise Monitoring Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2008

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Fees, Licenses, and Permits	\$7,000	\$6,750	(\$250)
<u>Expenditures</u>			
Current:			
General Government			
Other General Government			
Personal Services	6,000	4,259	1,741
Contractual Services	1,000	0	1,000
Materials and Supplies	400	204	196
Total Expenditures	7,400	4,463	2,937
Changes in Fund Balance	(400)	2,287	2,687
Fund Balance Beginning of Year	12,844	12,844	0
Fund Balance End of Year	\$12,444	\$15,131	\$2,687

City of Bucyrus  
CRA Monitoring Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2008

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Fees, Licenses, and Permits	\$2,500	\$2,500	\$0
<u>Expenditures</u>			
Current:			
General Government			
Other General Government			
Personal Services	1,664	759	905
Contractual Services	400	0	400
Materials and Supplies	425	0	425
Total Expenditures	2,489	759	1,730
Changes in Fund Balance	11	1,741	1,730
Fund Balance Beginning of Year	8,136	8,136	0
Fund Balance End of Year	<u>\$8,147</u>	<u>\$9,877</u>	<u>\$1,730</u>

City of Bucyrus  
Economic Development Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2008

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Fees, Licenses, and Permits	\$100	\$42	(\$58)
<u>Expenditures</u>	0	0	0
Changes in Fund Balance	100	42	(58)
Fund Balance Beginning of Year	976	976	0
Fund Balance End of Year	\$1,076	\$1,018	(\$58)



City of Bucyrus  
Parks and Recreational Land Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2008

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Fees, Licenses, and Permits	\$80,000	\$94,466	\$14,466
Other	0	2,237	2,237
<b>Total Revenues</b>	<b>80,000</b>	<b>96,703</b>	<b>16,703</b>
<u>Expenditures</u>			
Current:			
Leisure Time Activities			
Parks and Playgrounds			
Personal Services	80,130	78,432	1,698
Contractual Services	13,800	13,340	460
Materials and Supplies	250	192	58
<b>Total Leisure Time Activities</b>	<b>94,180</b>	<b>91,964</b>	<b>2,216</b>
General Government			
Lands and Buildings			
Contractual Services	1,100	1,100	0
Materials and Supplies	10,312	8,783	1,529
<b>Total General Government</b>	<b>11,412</b>	<b>9,883</b>	<b>1,529</b>
<b>Total Expenditures</b>	<b>105,592</b>	<b>101,847</b>	<b>3,745</b>
Excess of Revenues			
Under Expenditures	(25,592)	(5,144)	20,448
<u>Other Financing Sources</u>			
Transfers In	15,000	15,000	0
<b>Changes in Fund Balance</b>	<b>(10,592)</b>	<b>9,856</b>	<b>20,448</b>
Fund Balance Beginning of Year	10,941	10,941	0
Prior Year Encumbrances Appropriated	620	620	0
<b>Fund Balance End of Year</b>	<b>\$969</b>	<b>\$21,417</b>	<b>\$20,448</b>

City of Bucyrus  
Swimming Pool Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2008

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Charges for Services	\$26,500	\$22,267	(\$4,233)
Other	0	120	120
<b>Total Revenues</b>	<b>26,500</b>	<b>22,387</b>	<b>(4,113)</b>
<u>Expenditures</u>			
Current:			
Public Health			
Health Department			
Materials and Supplies	1,200	355	845
Capital Outlay	1,600	0	1,600
<b>Total Public Health</b>	<b>2,800</b>	<b>355</b>	<b>2,445</b>
Leisure Time Activities			
Pools			
Contractual Services	33,600	31,282	2,318
Materials and Supplies	20,000	9,157	10,843
<b>Total Leisure Time Activities</b>	<b>53,600</b>	<b>40,439</b>	<b>13,161</b>
<b>Total Expenditures</b>	<b>56,400</b>	<b>40,794</b>	<b>15,606</b>
Excess of Revenue Under Expenditures	(29,900)	(18,407)	11,493
<u>Other Financing Sources</u>			
Transfers In	20,000	20,000	0
<b>Changes in Fund Balance</b>	<b>(9,900)</b>	<b>1,593</b>	<b>11,493</b>
Fund Balance Beginning of Year	21,762	21,762	0
<b>Fund Balance End of Year</b>	<b>\$11,862</b>	<b>\$23,355</b>	<b>\$11,493</b>

City of Bucyrus  
Police Department Donations Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2008

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Other	\$0	\$1,000	\$1,000
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Capital Outlay	21,750	6,541	15,209
Changes in Fund Balance	(21,750)	(5,541)	16,209
Fund Balance Beginning of Year	22,270	22,270	0
Fund Balance End of Year	\$520	\$16,729	\$16,209

City of Bucyrus  
Fire Department Donations Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2008

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Other	\$0	\$2,000	\$2,000
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Fire Department			
Capital Outlay	3,217	2,500	717
Changes in Fund Balance	(3,217)	(500)	2,717
Fund Balance Beginning of Year	3,217	3,217	0
Fund Balance End of Year	<u>\$0</u>	<u>\$2,717</u>	<u>\$2,717</u>

City of Bucyrus  
 ODOT Airport Grant Special Revenue Fund

Schedule of Revenues, Expenditures,  
 and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended December 31, 2008

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Intergovernmental	\$145,330	\$112,539	(\$32,791)
<u>Expenditures</u>			
Current:			
Transportation			
Airport			
Contractual Services	33,803	33,803	0
Capital Outlay	108,891	108,891	0
Total Expenditures	142,694	142,694	0
Excess of Revenues Over (Under) Expenditures	2,636	(30,155)	(32,791)
<u>Other Financing Sources (Uses)</u>			
Advances In	0	41,741	41,741
Advances Out	0	(26,392)	(26,392)
Total Other Financing Sources (Uses)	0	15,349	15,349
Changes in Fund Balance	2,636	(14,806)	(17,442)
Fund Balance (Deficit) Beginning of Year	(108,374)	(108,374)	0
Prior Year Encumbrances Appropriated	123,180	123,180	0
Fund Balance End of Year	<u>\$17,442</u>	<u>\$0</u>	<u>(\$17,442)</u>

City of Bucyrus  
Ohio Crime Victims Grant Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2008

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Intergovernmental	\$39,851	\$39,851	\$0
<u>Expenditures</u>			
Current:			
General Government			
Victims Advocate			
Personal Services	38,079	36,926	1,153
Contractual Services	351	209	142
Materials and Supplies	3,462	3,168	294
Capital Outlay	418	418	0
Total Expenditures	42,310	40,721	1,589
Changes in Fund Balance	(2,459)	(870)	1,589
Fund Balance Beginning of Year	2,036	2,036	0
Prior Year Encumbrances Appropriated	423	423	0
Fund Balance End of Year	<u>\$0</u>	<u>\$1,589</u>	<u>\$1,589</u>

City of Bucyrus  
FEMA Grant Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2008

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Intergovernmental	\$506,584	\$454,300	(\$52,284)
<u>Expenditures</u>			
Current:			
General Government			
Other General Government			
Materials and Supplies	6,085	5,450	635
Capital Outlay	539,860	488,901	50,959
Total Expenditures	545,945	494,351	51,594
Excess of Revenues Under Expenditures	(39,361)	(40,051)	(690)
<u>Other Financing Sources (Uses)</u>			
Advances In	0	52,284	52,284
Changes in Fund Balance	(39,361)	12,233	51,594
Fund Balance Beginning of Year	39,361	39,361	0
Fund Balance End of Year	<u>\$0</u>	<u>\$51,594</u>	<u>\$51,594</u>

City of Bucyrus  
CHIP Grant Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2008

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	\$305,570	\$285,914	(\$19,656)
<u>Expenditures</u>			
Current:			
Public Health Services			
Health Department			
Contractual Services	10,400	10,400	0
Community Environment			
Community Development			
Contractual Services	156,362	156,362	0
Capital Outlay	36,518	36,518	0
Total Community Environment	192,880	192,880	0
General Government			
Other General Government			
Contractual Services	104,730	104,730	0
Total Expenditures	308,010	308,010	0
Excess of Revenues			
Under Expenditures	(2,440)	(22,096)	(19,656)
<u>Other Financing Sources</u>			
Advances In	0	19,656	19,656
Changes in Fund Balance	(2,440)	(2,440)	0
Fund Balance (Deficit) Beginning of Year	(103,842)	(103,842)	0
Prior Year Encumbrances Appropriated	106,282	106,282	0
Fund Balance End of Year	\$0	\$0	\$0



City of Bucyrus  
Access Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2008

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Fees, Licenses, and Permits	\$40,000	\$40,000	\$0
Other	0	117	117
Total Revenues	<u>40,000</u>	<u>40,117</u>	<u>117</u>
<u>Expenditures</u>			
Current:			
General Government			
Other General Government			
Personal Services	51,907	49,383	2,524
Contractual Services	1,625	766	859
Materials and Supplies	2,000	1,180	820
Capital Outlay	6,000	0	6,000
Total Expenditures	<u>61,532</u>	<u>51,329</u>	<u>10,203</u>
Changes in Fund Balance	(21,532)	(11,212)	10,320
Fund Balance Beginning of Year	<u>76,146</u>	<u>76,146</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$54,614</u></u>	<u><u>\$64,934</u></u>	<u><u>\$10,320</u></u>

City of Bucyrus  
Police Pension Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2008

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Property Taxes	\$49,125	\$49,942	\$817
Intergovernmental	5,700	14,851	9,151
<b>Total Revenues</b>	<b>54,825</b>	<b>64,793</b>	<b>9,968</b>
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Personal Services	178,386	178,386	0
Contractual Services	1,433	1,433	0
<b>Total Expenditures</b>	<b>179,819</b>	<b>179,819</b>	<b>0</b>
Excess of Revenues			
Under Expenditures	(124,994)	(115,026)	9,968
<u>Other Financing Sources</u>			
Transfers In	124,994	115,026	(9,968)
Changes in Fund Balance	0	0	0
Fund Balance Beginning of Year	0	0	0
Fund Balance End of Year	\$0	\$0	\$0

City of Bucyrus  
Fire Pension Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2008

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Property Taxes	\$49,126	\$49,942	\$816
Intergovernmental	5,700	14,851	9,151
<b>Total Revenues</b>	<b>54,826</b>	<b>64,793</b>	<b>9,967</b>
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Fire Department			
Personal Services	191,617	191,617	0
Contractual Services	1,433	1,433	0
<b>Total Expenditures</b>	<b>193,050</b>	<b>193,050</b>	<b>0</b>
Excess of Revenues			
Under Expenditures	(138,224)	(128,257)	9,967
<u>Other Financing Sources</u>			
Transfers In	138,224	128,257	(9,967)
Changes in Fund Balance	0	0	0
Fund Balance Beginning of Year	0	0	0
Fund Balance End of Year	\$0	\$0	\$0

City of Bucyrus  
Philbin Trust Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2008

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Other	\$15,000	\$18,804	\$3,804
<u>Expenditures</u>			
Current:			
General Government			
Lands and Buildings			
Capital Outlay	45,000	26,443	18,557
Changes in Fund Balance	(30,000)	(7,639)	22,361
Fund Balance Beginning of Year	55,251	55,251	0
Fund Balance End of Year	\$25,251	\$47,612	\$22,361

City of Bucyrus  
Drug Law Enforcement Special Revenue Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2008

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Fines and Forfeitures	\$600	\$311	(\$289)
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Materials and Supplies	2,000	0	2,000
Changes in Fund Balance	(1,400)	311	1,711
Fund Balance Beginning of Year	5,595	5,595	0
Fund Balance End of Year	\$4,195	\$5,906	\$1,711

City of Bucyrus  
General Bond Retirement Debt Service Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2008

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>	\$0	\$0	\$0
<u>Expenditures</u>			
Debt Service:			
Debt Retirement	93,780	93,771	9
Excess of Revenues Under Expenditures	(93,780)	(93,771)	9
<u>Other Financing Sources</u>			
Transfers In	93,780	93,771	(9)
Changes in Fund Balance	0	0	0
Fund Balance Beginning of Year	0	0	0
Fund Balance End of Year	\$0	\$0	\$0

City of Bucyrus  
Special Assessment Bond Retirement Debt Service Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2008

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Special Assessments	\$9,000	\$5,342	(\$3,658)
<u>Expenditures</u>			
Debt Service:			
Debt Retirement	<u>17,100</u>	<u>17,090</u>	<u>10</u>
Excess of Revenues Under Expenditures	(8,100)	(11,748)	(3,648)
<u>Other Financing Sources</u>			
Transfers In	<u>11,750</u>	<u>11,750</u>	<u>0</u>
Changes in Fund Balance	3,650	2	(3,648)
Fund Balance Beginning of Year	<u>69,783</u>	<u>69,783</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$73,433</u></u>	<u><u>\$69,785</u></u>	<u><u>(\$3,648)</u></u>

City of Bucyrus  
CDBG Capital Projects Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2008

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	\$68,623	\$67,123	(\$1,500)
<u>Expenditures</u>			
Current:			
Public Health			
Health Department			
Other	8,800	8,800	0
General Government			
Other General Government			
Contractual Services	6,652	6,652	0
Capital Outlay	38,400	38,400	
Total General Government	45,052	45,052	0
Total Expenditures	53,852	53,852	0
Excess of Revenues Over Expenditures	14,771	13,271	(1,500)
<u>Other Financing Sources (Uses)</u>			
Advances In	0	8,770	8,770
Advances Out	0	(14,793)	(14,793)
Total Other Financing Sources (Uses)	0	(6,023)	(6,023)
Changes in Fund Balance	14,771	7,248	(7,523)
Fund Balance (Deficit) Beginning of Year	(6,630)	(6,630)	0
Prior Year Encumbrances Appropriated	6,652	6,652	0
Fund Balance End of Year	<u>\$14,793</u>	<u>\$7,270</u>	<u>(\$7,523)</u>



City of Bucyrus  
Issue I Capital Projects Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2008

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Intergovernmental	\$263,000	\$256,722	(\$6,278)
<u>Expenditures</u>			
Current:			
Transportation			
Street Maintenance			
Capital Outlay	<u>263,000</u>	<u>271,415</u>	<u>(8,415)</u>
Excess of Revenues			
Under Expenditures	0	(14,693)	(14,693)
<u>Other Financing Sources</u>			
Advances In	<u>0</u>	<u>6,278</u>	<u>6,278</u>
Changes in Fund Balance	0	(8,415)	(8,415)
Fund Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance (Deficit) End of Year	<u><u>\$0</u></u>	<u><u>(\$8,415)</u></u>	<u><u>(\$8,415)</u></u>

City of Bucyrus  
Municipal Building Capital Projects Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2008

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>	\$0	\$0	\$0
<u>Expenditures</u>	0	0	0
Excess of Revenues Over Expenditures	0	0	0
<u>Other Financing Sources (Uses)</u>			
Notes Issued	80,000	80,000	0
Transfers Out	(80,000)	(80,000)	0
Total Other Financing Sources (Uses)	0	0	0
Changes in Fund Balance	0	0	0
Fund Balance Beginning of Year	0	0	0
Fund Balance End of Year	\$0	\$0	\$0

City of Bucyrus  
Fire Levy Capital Projects Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2008

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	\$0	\$38,912	\$38,912
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Fire Department			
Contractual Services	500	0	500
Capital Outlay	60,000	59,418	582
Total Expenditures	60,500	59,418	1,082
Changes in Fund Balance	(60,500)	(20,506)	39,994
Fund Balance Beginning of Year	469,437	469,437	0
Fund Balance End of Year	\$408,937	\$448,931	\$39,994

City of Bucyrus  
Marion Road Assessment Capital Projects Fund

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended December 31, 2008

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Special Assessments	\$9,000	\$9,126	\$126
<u>Expenditures</u>			
Current:			
General Government			
Other General Government			
Contractual Services	25	0	25
Excess of Revenues Over Expenditures	8,975	9,126	151
<u>Other Financing Uses</u>			
Transfers Out	(9,000)	(9,000)	0
Changes in Fund Balance	(25)	126	151
Fund Balance Beginning of Year	1,171	1,171	0
Fund Balance End of Year	\$1,146	\$1,297	\$151

**SCHEDULES OF CAPITAL ASSETS**  
**USED IN THE OPERATION OF GOVERNMENTAL FUNDS**

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City of Bucyrus  
Capital Assets Used in the Operation of Governmental Funds  
Schedule of Changes by Program and Department  
For the Year Ended December 31, 2008

Program/Department	Balance December 31, 2007	Additions	Reductions	Balance December 31, 2008
Security of Persons and Property				
Police Department	\$385,548	\$0	\$58,136	\$327,412
Fire Department	1,964,106	0	0	1,964,106
Total Security of Persons and Property	<u>2,349,654</u>	<u>0</u>	<u>58,136</u>	<u>2,291,518</u>
Leisure Time Activities				
Parks and Playgrounds	340,120	63,500	0	403,620
Pool	523,475	0	0	523,475
Total Leisure Time Activities	<u>863,595</u>	<u>63,500</u>	<u>0</u>	<u>927,095</u>
Transportation				
Street Department	39,863,727	922,998	44,434	40,742,291
Airport	758,850	270,854	147,625	882,079
Total Transportation	<u>40,622,577</u>	<u>1,193,852</u>	<u>192,059</u>	<u>41,624,370</u>
General Government				
General Administration	41,539	10,845	14,936	37,448
Mayor	23,222	0	0	23,222
Lands and Buildings	1,743,523	292,050	0	2,035,573
Total General Government	<u>1,808,284</u>	<u>302,895</u>	<u>14,936</u>	<u>2,096,243</u>
Total General Capital Assets Allocated to Programs	<u>\$45,644,110</u>	<u>\$1,560,247</u>	<u>\$265,131</u>	<u>\$46,939,226</u>

City of Bucyrus  
Capital Assets Used in the Operation of Governmental Funds  
Schedule by Program and Department  
December 31, 2008

Program/Department	Total	Land	Buildings	Improvements Other Than Buildings
Security of Persons and Property				
Police Department	\$327,412	\$0	\$0	\$0
Fire Department	1,964,106	0	199,120	0
<b>Total Security of Persons and Property</b>	<b>2,291,518</b>	<b>0</b>	<b>199,120</b>	<b>0</b>
Leisure Time Activities				
Parks and Playgrounds	403,620	0	92,057	189,000
Pool	523,475	0	11,975	498,000
<b>Total Leisure Time Activities</b>	<b>927,095</b>	<b>0</b>	<b>104,032</b>	<b>687,000</b>
Transportation				
Street Department	40,742,291	56,500	402,759	0
Airport	882,079	165,000	38,000	488,805
<b>Total Transportation</b>	<b>41,624,370</b>	<b>221,500</b>	<b>440,759</b>	<b>488,805</b>
General Government				
General Administration	37,448	0	0	0
Mayor	23,222	0	0	0
Lands and Buildings	2,035,573	1,068,084	866,183	46,480
<b>Total General Government</b>	<b>2,096,243</b>	<b>1,068,084</b>	<b>866,183</b>	<b>46,480</b>
<b>Total General Capital Assets Allocated to Programs</b>	<b>\$46,939,226</b>	<b>\$1,289,584</b>	<b>\$1,610,094</b>	<b>\$1,222,285</b>



<u>Streets</u>	<u>Bridges</u>	<u>Equipment</u>	<u>Furniture and Fixtures</u>	<u>Vehicles</u>
\$0	\$0	\$125,726	\$0	\$201,686
0	0	139,529	16,200	1,609,257
<u>0</u>	<u>0</u>	<u>265,255</u>	<u>16,200</u>	<u>1,810,943</u>
0	0	106,466	0	16,097
0	0	13,500	0	0
<u>0</u>	<u>0</u>	<u>119,966</u>	<u>0</u>	<u>16,097</u>
38,242,480	900,980	817,787	0	321,785
0	0	190,274	0	0
<u>38,242,480</u>	<u>900,980</u>	<u>1,008,061</u>	<u>0</u>	<u>321,785</u>
0	0	37,448	0	0
0	0	0	0	23,222
0	0	54,826	0	0
<u>0</u>	<u>0</u>	<u>92,274</u>	<u>0</u>	<u>23,222</u>
<u>\$38,242,480</u>	<u>\$900,980</u>	<u>\$1,485,556</u>	<u>\$16,200</u>	<u>\$2,172,047</u>

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STATISTICAL  
SECTION

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**City of Bucyrus  
Statistical Section**

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This part of the City’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City’s overall financial health.

<b>Contents</b>	<b>Page</b>
Financial Trends.....	S-2

These schedules contain trend information to help the reader understand how the City’s financial performance and well-being have changed over time.

Revenue Capacity .....	S-12
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These schedules contain information to help the reader assess the City’s most significant local revenue source.

Debt Capacity.....	S-40
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These schedules present information to help the reader assess the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.

Demographic and Economic Information.....	S-48
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These schedules offer demographic and economic indicators to help the reader understand the environment within which the City’s financial activities take place.

Operating Information .....	S-50
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These schedules contain service data to help the reader understand how the information in the City’s financial report relates to the services the City provides and the activities it performs.

Source: Unless otherwise noted the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement No. 34 in 2001; schedules presenting government-wide information include information beginning in that year.

City of Bucyrus  
Net Assets  
Last Eight Years  
(Accrual Basis of Accounting)

	2008	2007	2006	2005	2004
<b>Governmental Activities</b>					
Invested in Capital Assets, Net of Related Debt	\$14,471,575	\$14,812,347	\$14,067,483	\$13,118,968	\$11,626,897
Restricted for					
Capital Projects	560,894	588,199	579,508	473,775	1,138,043
Other Purposes	2,986,330	2,625,258	3,133,060	3,451,302	3,754,305
Unrestricted	2,215,100	2,316,846	1,959,662	1,208,306	631,629
<b>Total Governmental Activities Net Assets</b>	<b>20,233,899</b>	<b>20,342,650</b>	<b>19,739,713</b>	<b>18,252,351</b>	<b>17,150,874</b>
<b>Business-Type Activities</b>					
Invested in Capital Assets, Net of Related Debt	12,018,329	11,840,942	10,872,214	9,847,408	8,417,653
Restricted for					
Revenue Bond Future Debt Service	0	0	0	0	279,688
Revenue Bond Renewal and Replacement	0	0	0	0	194,610
Unrestricted	1,918,519	1,721,506	2,707,222	2,646,263	2,482,441
<b>Total Business-Type Activities Net Assets</b>	<b>13,936,848</b>	<b>13,562,448</b>	<b>13,579,436</b>	<b>12,493,671</b>	<b>11,374,392</b>
<b>Primary Government</b>					
Invested in Capital Assets, Net of Related Debt	26,489,904	26,653,289	24,939,697	22,966,376	20,044,550
Restricted	3,547,224	3,213,457	3,712,568	3,925,077	5,366,646
Unrestricted	4,133,619	4,038,352	4,666,884	3,854,569	3,114,070
<b>Total Primary Government Net Assets</b>	<b>\$34,170,747</b>	<b>\$33,905,098</b>	<b>\$33,319,149</b>	<b>\$30,746,022</b>	<b>\$28,525,266</b>

<u>2003</u>	<u>2002</u>	<u>2001</u>
\$12,860,840	\$13,057,601	\$12,066,319
841,534	754,231	491,721
3,035,262	2,763,723	3,310,459
<u>934,362</u>	<u>1,063,463</u>	<u>2,002,936</u>
<u>17,671,998</u>	<u>17,639,018</u>	<u>17,871,435</u>
7,315,849	5,660,096	4,889,940
277,655	275,758	0
164,610	134,610	79,610
<u>2,813,906</u>	<u>3,118,521</u>	<u>3,026,664</u>
<u>10,572,020</u>	<u>9,188,985</u>	<u>7,996,214</u>
20,176,689	18,717,697	16,956,259
4,319,061	3,928,322	3,881,790
<u>3,748,268</u>	<u>4,181,984</u>	<u>5,029,600</u>
<u>\$28,244,018</u>	<u>\$26,828,003</u>	<u>\$25,867,649</u>

City of Bucyrus  
Changes in Net Assets  
Last Eight Years  
(Accrual Basis of Accounting)

	2008	2007	2006	2005	2004
<u>Expenses</u>					
Governmental Activities					
Security of Persons and Property					
Police	\$2,066,932	\$1,987,347	\$1,708,959	\$1,787,846	\$1,887,312
Fire	1,512,239	1,429,874	1,362,043	1,241,645	1,247,626
Other	131,519	127,448	120,060	115,650	116,196
Public Health	239,386	192,061	206,074	107,836	247,195
Leisure Time Activities	88,896	181,746	176,747	175,478	193,875
Community Environment	188,403	309,737	72,797	0	0
Basic Utility Services	0	0	0	0	4,977
Transportation	2,344,657	2,475,610	2,013,040	1,912,629	2,063,731
General Government	1,912,220	1,492,183	1,521,136	1,283,919	1,317,786
Interest and Fiscal Charges	29,330	30,830	31,051	28,685	34,789
Total Governmental Activities Expenses	<u>8,513,582</u>	<u>8,226,836</u>	<u>7,211,907</u>	<u>6,653,688</u>	<u>7,113,487</u>
Business-Type Activities					
Water	2,028,530	2,145,558	1,866,189	1,918,259	1,852,176
Sewer	1,697,602	1,681,929	1,684,753	1,745,205	1,802,639
Solid Waste	874,289	1,012,777	810,030	811,510	778,984
Storm Water	684,499	628,094	386,693	333,528	297,965
Total Business-Type Activities Expenses	<u>5,284,920</u>	<u>5,468,358</u>	<u>4,747,665</u>	<u>4,808,502</u>	<u>4,731,764</u>
Total Primary Government Expenses	<u>13,798,502</u>	<u>13,695,194</u>	<u>11,959,572</u>	<u>11,462,190</u>	<u>11,845,251</u>
<u>Program Revenues</u>					
Governmental Activities					
Charges for Services					
Security of Persons and Property					
Police	43,124	50,379	65,114	49,761	47,399
Fire	0	0	0	0	0
Other	422	639	1,470	1,083	1,165
Public Health	0	0	0	0	2,069
Leisure Time Activities	38,435	37,260	39,518	41,450	41,670
Basic Utility Services	35,042	12,085	19,601	11,456	9,435
Transportation	77,780	64,813	59,777	61,165	63,482
General Government	360,659	362,463	351,603	333,131	328,271
Total Charges for Services	<u>555,462</u>	<u>527,639</u>	<u>537,083</u>	<u>498,046</u>	<u>493,491</u>
Operating Grants, Contributions, and Interest	1,316,948	1,499,583	1,112,724	861,196	610,129
Capital Grants and Contributions	403,046	201,886	673,333	496,434	84,763
Total Governmental Activities Program Revenues	<u>2,275,456</u>	<u>2,229,108</u>	<u>2,323,140</u>	<u>1,855,676</u>	<u>1,188,383</u>
Business-Type Activities					
Charges for Services					
Water	2,019,818	2,038,058	2,120,641	2,227,166	2,201,161
Sewer	1,693,752	1,585,121	1,659,297	1,794,609	1,772,832
Solid Waste	869,522	851,224	893,037	897,178	746,867
Storm Water	684,454	824,941	722,625	666,058	662,387
Total Charges for Services	<u>5,267,546</u>	<u>5,299,344</u>	<u>5,395,600</u>	<u>5,585,011</u>	<u>5,383,247</u>
Operating Grants, Contributions, and Interest	0	0	0	894	15,008
Capital Grants and Contributions	3,306	7,689	167,050	5,071	15,330
Total Business-Type Activities Program Revenues	<u>5,270,852</u>	<u>5,307,033</u>	<u>5,562,650</u>	<u>5,590,976</u>	<u>5,413,585</u>
Total Primary Government Program Revenues	<u>7,546,308</u>	<u>7,536,141</u>	<u>7,885,790</u>	<u>7,446,652</u>	<u>6,601,968</u>
<u>Net (Expense) Revenue</u>					
Governmental Activities	6,238,126	5,997,728	4,888,767	4,798,012	5,925,104
Business-Type Activities	14,068	161,325	(814,985)	(782,474)	(681,821)
Total Primary Government Net Revenue	<u>6,252,194</u>	<u>6,159,053</u>	<u>4,073,782</u>	<u>4,015,538</u>	<u>5,243,283</u>



2003	2002	2001
\$2,017,849	\$1,937,775	\$1,861,050
1,316,961	1,361,448	1,324,703
117,042	115,373	115,384
259,838	299,572	380,504
184,237	257,596	175,524
0	0	0
24,871	136,448	74,159
1,704,048	1,584,573	1,646,819
1,317,313	1,312,833	1,516,909
27,505	31,355	46,823
<u>6,969,664</u>	<u>7,036,973</u>	<u>7,141,875</u>
1,995,801	2,238,191	1,961,639
1,702,131	1,580,204	1,607,862
762,082	680,529	555,272
220,260	160,539	84,702
<u>4,680,274</u>	<u>4,659,463</u>	<u>4,209,475</u>
<u>11,649,938</u>	<u>11,696,436</u>	<u>11,351,350</u>
25,048	26,744	27,359
0	0	2,120
19,331	27,459	23,838
4,080	6,240	78,085
35,553	45,279	41,588
8,279	21,302	27,793
36,203	65,596	3,323
447,083	405,552	256,649
<u>575,577</u>	<u>598,172</u>	<u>460,755</u>
601,648	532,825	590,637
411,463	335,084	169,892
<u>1,588,688</u>	<u>1,466,081</u>	<u>1,221,284</u>
2,277,044	2,332,118	2,254,000
1,766,514	1,807,979	1,688,964
746,777	751,156	566,728
671,172	666,292	675,264
<u>5,461,507</u>	<u>5,557,545</u>	<u>5,184,956</u>
0	0	0
64,838	196,053	261,636
<u>5,526,345</u>	<u>5,753,598</u>	<u>5,446,592</u>
<u>7,115,033</u>	<u>7,219,679</u>	<u>6,667,876</u>
5,380,976	5,570,892	5,920,591
(846,071)	(1,094,135)	(1,237,117)
<u>4,534,905</u>	<u>4,476,757</u>	<u>4,683,474</u>

(continued)

City of Bucyrus  
Changes in Net Assets  
Last Eight Years  
(continued)  
(Accrual Basis of Accounting)

	2008	2007	2006	2005	2004
<u>General Revenues and Other Changes in Net Assets</u>					
Governmental Activities					
Property Taxes Levied for General Purposes	\$555,103	\$624,733	\$617,838	\$578,541	\$571,856
Property Taxes Levied for Police and Fire Pension	100,392	112,244	110,673	103,918	102,803
Property Taxes Levied for Capital Improvements	0	0	207,753	201,639	197,861
Payment in Lieu of Taxes	0	0	17,500	17,500	0
Municipal Income Taxes Levied for General Purposes	2,749,521	3,004,438	2,921,001	2,720,762	2,515,795
Municipal Income Taxes Levied for Street Maintenance and Repair	1,374,762	1,502,219	1,460,500	1,360,381	1,257,896
Other Local Taxes	32,881	33,637	37,125	34,826	34,486
Grants and Entitlements not Restricted to Specific Programs	984,622	735,151	785,500	713,911	557,274
Franchise Taxes	130,993	125,343	117,360	117,309	113,292
Interest	208,428	318,973	245,767	160,864	75,602
Other	180,834	140,827	100,218	190,688	79,484
Transfers	(188,161)	3,100	(245,106)	(300,850)	(102,369)
Total Governmental Activities	<u>6,129,375</u>	<u>6,600,665</u>	<u>6,376,129</u>	<u>5,899,489</u>	<u>5,403,980</u>
Business-Type Activities					
Interest	0	0	0	5,875	2,543
Other	200,307	147,437	25,674	30,080	15,639
Transfers	188,161	(3,100)	245,106	300,850	102,369
Total Business-Type Activities	<u>388,468</u>	<u>144,337</u>	<u>270,780</u>	<u>336,805</u>	<u>120,551</u>
Total Primary Government	<u>6,517,843</u>	<u>6,745,002</u>	<u>6,646,909</u>	<u>6,236,294</u>	<u>5,524,531</u>
<u>Changes in Net Assets</u>					
Governmental Activities	(108,751)	602,937	1,487,362	1,101,477	(521,124)
Business-Type Activities	374,400	(16,988)	1,085,765	1,119,279	802,372
Total Primary Government	<u>\$265,649</u>	<u>\$585,949</u>	<u>\$2,573,127</u>	<u>\$2,220,756</u>	<u>\$281,248</u>

<u>2003</u>	<u>2002</u>	<u>2001</u>
\$527,167	\$585,196	\$549,167
93,944	102,647	95,595
192,948	215,433	197,030
0	0	0
2,656,773	2,339,856	2,612,470
1,328,386	1,169,491	1,306,235
32,493	34,627	92,910
819,233	633,610	1,000,148
109,784	107,109	100,492
97,639	97,887	198,478
80,903	102,972	68,333
<u>(525,314)</u>	<u>(50,353)</u>	<u>8,315</u>
<u>5,413,956</u>	<u>5,338,475</u>	<u>6,229,173</u>
0	0	22,922
11,650	48,283	34,149
<u>525,314</u>	<u>50,353</u>	<u>(8,315)</u>
<u>536,964</u>	<u>98,636</u>	<u>48,756</u>
<u>5,950,920</u>	<u>5,437,111</u>	<u>6,277,929</u>
32,980	(232,417)	308,582
<u>1,383,035</u>	<u>1,192,771</u>	<u>1,285,873</u>
<u><u>\$1,416,015</u></u>	<u><u>\$960,354</u></u>	<u><u>\$1,594,455</u></u>

City of Bucyrus  
Fund Balance  
Governmental Funds  
Last Eight Years  
(Modified Accrual Basis of Accounting)

	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
General Fund					
Reserved	\$20,904	\$60,919	\$35,771	\$51,156	\$75,855
Unreserved	<u>2,286,414</u>	<u>2,378,783</u>	<u>2,100,465</u>	<u>1,419,731</u>	<u>644,780</u>
Total General Fund	<u>2,307,318</u>	<u>2,439,702</u>	<u>2,136,236</u>	<u>1,470,887</u>	<u>720,635</u>
All Other Governmental Funds					
Reserved	245,266	291,357	648,529	826,106	2,478,579
Unreserved, Reported in					
Special Revenue Funds	2,194,295	1,751,990	1,974,542	2,225,493	1,737,722
Debt Service Funds	69,785	69,783	69,230	59,888	50,471
Capital Projects Funds (Deficit)	<u>353,334</u>	<u>377,948</u>	<u>298,520</u>	<u>181,219</u>	<u>(21,174)</u>
Total All Other Governmental Funds	<u>2,862,680</u>	<u>2,491,078</u>	<u>2,990,821</u>	<u>3,292,706</u>	<u>4,245,598</u>
Total Governmental Funds	<u>\$5,169,998</u>	<u>\$4,930,780</u>	<u>\$5,127,057</u>	<u>\$4,763,593</u>	<u>\$4,966,233</u>

Note: Information prior to 2001 was not available.

<u>2003</u>	<u>2002</u>	<u>2001</u>
\$70,861	\$142,052	\$219,926
<u>918,127</u>	<u>1,178,410</u>	<u>1,897,713</u>
988,988	1,320,462	2,117,639
77,913	300,213	149,093
2,551,297	2,137,102	2,966,551
54,748	5,737	5,726
<u>669,309</u>	<u>301,324</u>	<u>39,099</u>
3,353,267	2,744,376	3,160,469
<u>\$4,342,255</u>	<u>\$4,064,838</u>	<u>\$5,278,108</u>

City of Bucyrus  
Changes in Fund Balance  
Governmental Funds  
Last Eight Years  
(Modified Accrual Basis of Accounting)

	2008	2007	2006	2005	2004
<u>Revenues</u>					
Property Taxes	\$653,547	\$735,142	\$940,935	\$893,039	\$867,546
Payment in Lieu of Taxes	0	0	17,500	17,500	0
Municipal Income Taxes	4,186,803	4,426,411	4,248,586	4,157,308	3,721,210
Other Local Taxes	89,973	92,934	96,272	95,791	97,548
Special Assessments	14,468	15,175	23,251	22,923	9,339
Charges for Services	396,320	383,139	399,545	374,040	379,000
Fees, Licenses, and Permits	195,905	162,515	142,453	119,450	133,610
Fines and Forfeitures	31,002	40,460	42,659	26,910	26,264
Intergovernmental	2,605,429	2,295,644	2,069,446	1,983,097	1,227,796
Interest	221,968	406,557	354,988	215,970	99,101
Other	225,321	188,126	153,186	239,895	125,323
<b>Total Revenues</b>	<b>8,620,736</b>	<b>8,746,103</b>	<b>8,488,821</b>	<b>8,145,923</b>	<b>6,686,737</b>
<u>Expenditures</u>					
Current:					
Security of Persons and Property					
Police	2,052,127	1,972,551	1,727,123	1,728,925	1,822,225
Fire	1,440,652	1,342,818	1,309,818	1,956,436	1,182,268
Other	131,519	127,448	120,060	115,650	116,196
Public Health	239,386	192,061	206,074	107,836	248,288
Leisure Time Activities	137,541	162,722	136,756	130,749	159,531
Community Environment	188,403	309,737	72,797	0	0
Basic Utility Services	0	0	248,556	305,000	38,377
Transportation	1,957,815	3,359,942	2,736,981	2,574,091	1,124,714
General Government	2,170,606	1,644,820	1,545,027	1,383,703	1,320,507
Debt Service:					
Principal Retirement	51,665	45,449	33,909	21,599	20,339
Interest and Fiscal Charges	29,374	30,874	31,090	28,724	34,829
<b>Total Expenditures</b>	<b>8,399,088</b>	<b>9,188,422</b>	<b>8,168,191</b>	<b>8,352,713</b>	<b>6,067,274</b>
Excess of Revenues Over (Under) Expenditures	221,648	(442,319)	320,630	(206,790)	619,463
<u>Other Financing Sources (Uses)</u>					
OPWC Loans Issued	0	200,000	0	0	0
Sale of Capital Assets	3,975	3,510	0	0	0
Inception of Capital Lease	10,845	39,432	39,384	0	0
Transfers In	313,967	287,997	244,605	261,978	247,226
Transfers Out	(311,217)	(284,897)	(241,155)	(257,828)	(242,711)
<b>Total Other Financing Sources (Uses)</b>	<b>17,570</b>	<b>246,042</b>	<b>42,834</b>	<b>4,150</b>	<b>4,515</b>
<b>Changes in Fund Balance</b>	<b>\$239,218</b>	<b>(\$196,277)</b>	<b>\$363,464</b>	<b>(\$202,640)</b>	<b>\$623,978</b>
Debt Service as a Percentage of Noncapital Expenditures					
	1.16%	1.17%	1.10%	0.91%	0.95%

Note: Information prior to 2001 was not available.

<u>2003</u>	<u>2002</u>	<u>2001</u>
\$813,989	\$898,023	\$836,562
0	0	0
3,717,756	3,733,501	3,932,402
96,194	98,723	94,376
9,113	9,113	14,840
453,344	428,653	313,013
132,126	138,039	159,682
22,212	31,846	29,593
1,918,225	1,214,177	1,499,796
117,002	146,249	328,310
233,622	172,362	198,195
<u>7,513,583</u>	<u>6,870,686</u>	<u>7,406,769</u>
1,987,438	1,922,312	1,826,291
1,299,470	1,385,827	1,237,119
117,042	115,373	115,384
259,838	299,686	414,808
139,327	208,484	207,331
0	0	0
475,271	136,448	74,159
1,663,644	2,514,418	2,031,649
1,346,166	1,399,245	1,487,147
20,465	21,416	20,914
27,544	31,394	45,992
<u>7,336,205</u>	<u>8,034,603</u>	<u>7,460,794</u>
<u>177,378</u>	<u>(1,163,917)</u>	<u>(54,025)</u>
0	0	0
0	1,000	2,600
41,539	0	0
462,842	381,826	376,647
(404,342)	(432,179)	(368,332)
<u>100,039</u>	<u>(49,353)</u>	<u>10,915</u>
<u>\$277,417</u>	<u>(\$1,213,270)</u>	<u>(\$43,110)</u>
0.76%	0.91%	1.15%

City of Bucyrus  
Assessed and Estimated Actual Value of Taxable Property  
Last Ten Years

Collection Year	Real Property			Public Utility Personal Property	
	Assessed Value		Estimated Actual Value	Assessed Value	Estimated Actual Value
	Residential/ Agricultural	Commercial/ Industrial Public Utility			
2008	\$126,469,460	\$45,878,850	\$492,423,743	\$5,694,840	\$6,471,409
2007	125,962,930	45,546,640	490,027,343	6,958,690	7,907,602
2006	114,003,190	39,448,390	438,433,086	6,909,510	7,851,715
2005	112,748,390	38,846,100	433,127,114	7,057,730	8,065,125
2004	111,561,540	38,079,160	427,544,857	6,909,370	7,851,557
2003	99,107,820	35,345,880	384,153,429	6,892,440	7,832,318
2002	98,362,160	33,479,650	376,690,886	6,476,040	7,402,613
2001	98,241,000	32,869,000	374,600,000	8,811,000	10,059,409
2000	78,799,370	31,697,490	315,705,314	9,138,790	10,384,989
1999	78,324,380	30,877,170	312,004,429	9,370,110	10,690,841

Source: Crawford County Auditor

Note: Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated actual value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of actual value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed at 25 percent of actual value for machinery and equipment and 23 percent for inventory. The general business tangible personal property tax is being phased out beginning in 2006. The percentage was 18.75 percent for 2006, 12.5 percent for 2007, and is 6.25 percent for 2008, and zero for 2009.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent, and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10 percent rollback for commercial/industrial property was eliminated.



Tangible Personal Property		Total		Percentage of Total Assessed Value to Total Estimated Actual Value	Weighted Average Tax Rate
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value		
\$8,906,640	\$142,506,240	\$186,949,790	\$641,401,392	29.15%	\$4.30
18,902,370	151,218,960	197,370,630	649,153,905	30.40	4.30
27,039,420	144,210,240	187,400,510	590,495,041	31.74	5.44
32,194,883	128,779,532	190,847,103	569,971,771	33.48	5.44
33,679,553	134,718,212	190,229,623	570,114,626	33.37	5.45
37,660,298	150,641,192	179,006,438	542,626,939	32.99	5.53
39,683,924	158,735,696	178,001,774	542,829,195	32.79	5.54
36,052,970	144,211,880	175,973,970	528,871,289	33.27	5.53
30,850,433	123,401,732	150,486,083	449,492,035	33.48	5.67
35,624,025	142,496,100	154,195,685	465,191,370	33.15	5.68

City of Bucyrus  
Property Tax Rates - Direct and All Overlapping Governments  
(Per \$1,000 of Assessed Values)  
Last Ten Years

Year	2008	2007	2006	2005	2004
City of Bucyrus					
Voted Millage					
1996 Fire Levy	\$0.0000	\$0.0000	\$1.5000	\$1.5000	\$1.5000
Effective Millage Rates					
Residential/Agriculture	0.0000	0.0000	0.9255	0.9248	0.9242
Commercial/Industrial	0.0000	0.0000	1.4268	1.4247	1.4181
Tangible/Public Utility Personal	0.0000	0.0000	1.5000	1.5000	1.5000
Unvoted Millage					
General	3.7000	3.7000	3.7000	3.7000	3.7000
Fire Pension	0.3000	0.3000	0.3000	0.3000	0.3000
Police Pension	0.3000	0.3000	0.3000	0.3000	0.3000
Total Unvoted Millage	4.3000	4.3000	4.3000	4.3000	4.3000
Total Millage	4.3000	4.3000	5.8000	5.8000	5.8000
Total Effective Millage by Type of Property					
Residential/Agriculture	4.3000	4.3000	5.2255	5.2248	5.2242
Commercial/Industrial	4.3000	4.3000	5.7268	5.7247	5.7181
Tangible/Public Utility Personal	4.3000	4.3000	5.8000	5.8000	5.8000
Crawford County	8.8000	8.8000	8.8000	8.8000	8.8000
Bucyrus City School District	55.3500	55.9100	49.8600	49.6000	49.2500
Pioneer Joint Vocational School District	4.7000	4.7000	4.7000	4.7000	4.7000

Source: Crawford County Auditor

Note: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year. The basic property tax rate can be increased only by a majority vote of the City's residents.

Overlapping rates are those of local and county governments that apply to property owners within the City. Property tax rates for all overlapping governments are based upon the original voted levy.

2003	2002	2001	2000	1999
\$1.5000	\$1.5000	\$1.5000	\$1.5000	\$1.5000
1.0278	1.0274	1.0270	1.2585	1.2581
1.4790	1.4790	1.4785	1.5000	1.5000
1.5000	1.5000	1.5000	1.5000	1.5000
3.7000	3.7000	3.7000	3.7000	3.7000
0.3000	0.3000	0.3000	0.3000	0.3000
0.3000	0.3000	0.3000	0.3000	0.3000
4.3000	4.3000	4.3000	4.3000	4.3000
5.8000	5.8000	5.8000	5.8000	5.8000
5.3278	5.3274	5.3270	5.5585	5.5581
5.7790	5.7790	5.7785	5.8000	5.8000
5.8000	5.8000	5.8000	5.8000	5.8000
8.8000	8.8000	8.8000	8.8000	8.8000
50.1200	50.1200	50.3000	50.3500	52.1000
4.7000	4.7000	4.7000	4.7000	4.7000

City of Bucyrus  
Real Property Tax Levies and Collections  
Last Ten Years

Year	Current Tax Levy (1)	Delinquent Tax Levy (2)	Total Tax Levy	Current Tax Collections	Percentage of Current Tax Collections to Current Tax Levy
2008	\$706,906	\$33,757	\$740,663	\$686,084	97.05%
2007	710,170	31,920	742,090	684,746	96.42
2006	811,711	36,589	848,300	784,250	96.62
2005	805,174	45,538	850,712	779,671	96.83
2004	795,582	42,921	838,503	766,548	96.35
2003	735,003	40,488	775,491	707,191	96.22
2002	629,422	35,235	664,657	603,054	95.81
2001	640,447	30,007	670,454	612,929	95.70
2000	643,920	30,307	674,227	620,501	96.36
1999	560,812	29,816	590,628	542,380	96.71

Source: Crawford County Auditor

(1) State reimbursement of rollback and homestead exemptions are included.

(2) Amounts listed include penalties and interest.

Note: The County does not identify delinquency collections by tax year.

Delinquent Tax Collections	Total Tax Collections	Percentage of Total Tax Collections to Total Tax Levy	Outstanding Delinquent Taxes (2)	Percentage of Outstanding Delinquent Taxes to Total Tax Levy
\$25,560	\$711,644	96.08%	\$35,708	4.82%
27,421	712,167	95.97	33,757	4.55
26,181	810,431	95.54	31,920	3.76
35,602	815,273	95.83	36,589	4.30
28,944	795,492	94.87	45,538	5.43
27,597	734,788	94.75	40,555	5.23
26,098	629,152	94.66	40,488	6.09
23,958	636,887	94.99	35,235	5.26
23,341	643,842	95.49	30,007	4.45
21,420	563,800	95.46	30,308	5.13

City of Bucyrus  
Tangible Personal Property Tax Levies and Collections  
Last Ten Years

Year	Current Tax Levy	Delinquent Tax Levy	Total Tax Levy	Current Tax Collections	Percentage of Current Tax Collections to Current Tax Levy
2008	\$37,415	\$25,080	\$62,495	\$29,874	79.84%
2007	84,647	30,171	114,818	63,696	75.25
2006	185,437	126,744	312,181	143,876	77.59
2005	195,280	121,806	317,086	174,132	89.17
2004	166,905	21,063	187,968	171,444	102.72
2003	163,442	30,164	193,606	165,350	101.17
2002	278,302	44,304	322,606	187,326	67.31
2001	202,248	51,113	253,361	185,190	91.56
2000	188,418	80,078	268,496	181,735	96.45
1999	150,189	58,177	208,366	125,976	83.88

Source: Crawford County Auditor

Note: The County does not identify delinquency collections by tax year.

Delinquent Tax Collections	Total Tax Collections	Percentage of Total Tax Collections to Total Tax Levy	Outstanding Delinquent Taxes	Percentage of Outstanding Delinquent Taxes to Total Tax Levy
\$1,597	\$31,471	50.36%	\$35,966	57.55%
27,228	90,924	79.19	28,740	25.03
64,398	208,274	66.72	126,744	40.60
2,978	177,110	55.86	149,548	47.16
4,948	176,392	93.84	138,367	73.61
5,785	171,135	88.39	19,863	10.26
88,229	275,555	85.42	30,056	9.32
14,193	199,383	78.69	37,381	14.75
83,197	264,932	98.67	35,841	13.35
22,810	148,786	71.41	43,309	20.79

City of Bucyrus  
Principal Taxpayers  
Current Year and Nine Years Ago

2008					
Taxpayer	Type of Business	Real Property Assessed Valuation	Personal Property Assessed Valuation	Total Assessed Valuation	Percentage of Total City Assessed Valuation (2007 Collection Year)
TPI Acquisition	Manufacturing	\$1,945,540	\$935,720	\$2,881,260	1.55%
General Electric	Manufacturing	2,022,550	790,810	2,813,360	1.51
Brunswick Corp.	Manufacturing	1,539,290	582,560	2,121,850	1.14
Bucyrus Precision Tech	Manufacturing	1,297,260	618,600	1,915,860	1.02
Wal-Mart	Retail	1,597,340	280,910	1,878,250	1.00
Arctic Cat	Manufacturing	1,726,690	93,970	1,820,660	0.97
Imasen Bucyrus Tech, Inc.	Manufacturing	859,910	668,940	1,528,850	0.82
Bucyrus Blades, Inc.	Manufacturing	878,850	581,080	1,459,930	0.78
Orchard Park Place	Nursing Home	1,110,250	12,020	1,122,270	0.60
East Pointe LLC	Retail	1,087,780	0	1,087,780	0.58
	Total	14,065,460	4,564,610	18,630,070	9.97
	All Other Taxpayers	158,282,850	10,036,870	168,319,720	90.03
	Total Assessed Valuation	<u>\$172,348,310</u>	<u>\$14,601,480</u>	<u>\$186,949,790</u>	<u>100.00%</u>

1999					
Taxpayer	Type of Business	Real Property Assessed Valuation	Personal Property Assessed Valuation	Total Assessed Valuation	Percentage of Total City Assessed Valuation (1999 Collection Year)
General Electric	Manufacturing	\$2,039,710	\$4,972,220	\$7,011,930	4.55%
Arctic Cat	Manufacturing	514,080	5,471,930	5,986,010	3.88
Bucyrus Blades, Inc.	Manufacturing	666,800	2,500,280	3,167,080	2.05
Brunswick Corp.	Manufacturing	0	2,924,080	2,924,080	1.90
Bucyrus Precision Tech	Manufacturing	0	2,897,260	2,897,260	1.88
Anchor Swan, Division of Dayco	Manufacturing	2,226,110	0	2,226,110	1.44
Ohio Locomotive Crane	Manufacturing	0	2,131,910	2,131,910	1.38
Baja Boats, Inc.	Manufacturing	1,387,070	0	1,387,070	0.90
Wal-Mart	Retail	1,367,490	0	1,367,490	0.89
Eagle Crusher	Manufacturing	0	1,061,750	1,061,750	0.69
	Total	8,201,260	21,959,430	30,160,690	19.56
	All Other Taxpayers	101,000,290	23,034,705	124,034,995	80.44
	Total Assessed Valuation	<u>\$109,201,550</u>	<u>\$44,994,135</u>	<u>\$154,195,685</u>	<u>100.00%</u>

Source: Crawford County Auditor

Note: Information for 1998 was not available.



City of Bucyrus  
Income Tax Revenue Base and Collections  
Last Eight Years  
(Accrual Basis of Accounting)

Tax Year	Tax Rate	Total Tax Collected	Taxes from Withholding	Percentage of Taxes from Withholding	Taxes from Net Profits	Percentage of Taxes from Net Profits	Taxes from Individual Payments	Percentage of Taxes from Individual Payments
2008	1.50%	\$4,124,283	\$3,123,855	75.74%	\$527,708	12.80%	\$472,720	11.46%
2007	1.50	4,506,657	3,469,419	76.98	534,770	11.87	502,468	11.15
2006	1.50	4,381,501	3,407,902	77.78	461,416	10.53	512,183	11.69
2005	1.50	4,081,143	3,347,419	82.02	239,729	5.87	493,995	12.10
2004	1.50	3,773,691	3,188,167	84.48	183,949	4.87	401,575	10.64
2003	1.50	3,985,159	3,279,323	82.29	311,594	7.82	394,242	9.89
2002	1.50	3,509,347	2,734,148	77.91	384,884	10.97	390,315	11.12
2001	1.50	3,918,705	3,135,830	80.02	409,536	10.45	373,339	9.53

Source: City Records

Note: Information prior to 2001 was not available.

City of Bucyrus  
Water Utility Statistics  
Last Five Years

Type of Customer	2008			2007		
	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
<b>Residential</b>						
<b>Inside City Limits</b>						
0 - 1,000 Cubic Feet	227,479	\$1,196,414	\$4.98	233,176	\$1,222,015	\$4.98
1,001 - 5,000 Cubic Feet	27,510	130,640	4.16	30,212	143,872	4.16
5,001 - 20,000 Cubic Feet	2,200	8,925	3.16	2,822	11,550	3.16
20,001 - 25,000 Cubic Feet	0	0	1.95	0	0	1.95
Over 25,000 Cubic Feet	0	0	1.55	1,429	4,314	1.55
<b>Outside City Limits</b>						
0 - 1,000 Cubic Feet	3,861	30,093	7.47	4,056	31,504	7.47
1,001 - 5,000 Cubic Feet	901	6,286	6.24	1,038	7,326	6.24
5,001 - 20,000 Cubic Feet	0	0	4.74	41	268	4.74
20,001 - 25,000 Cubic Feet	0	0	2.93	0	0	2.93
Over 25,000 Cubic Feet	0	0	2.33	0	0	2.33
<b>Commercial</b>						
<b>Inside City Limits</b>						
0 - 1,000 Cubic Feet	10,338	64,378	4.98	10,796	65,401	4.98
1,001 - 5,000 Cubic Feet	18,624	85,285	4.16	18,191	83,948	4.16
5,001 - 20,000 Cubic Feet	24,975	97,127	3.16	23,303	90,721	3.16
20,001 - 25,000 Cubic Feet	0	0	1.95	0	0	1.95
Over 25,000 Cubic Feet	85,924	204,387	1.55	97,354	229,631	1.55
<b>Outside City Limits</b>						
0 - 1,000 Cubic Feet	166	1,703	7.47	151	1,718	7.47
1,001 - 5,000 Cubic Feet	435	2,960	6.24	489	3,273	6.24
5,001 - 20,000 Cubic Feet	3,027	17,130	4.74	2,414	13,706	4.74
20,001 - 25,000 Cubic Feet	2,745	8,181	2.93	0	0	2.93
Over 25,000 Cubic Feet	24,485	81,239	2.33	32,829	64,986	2.33

Source: City Utility Department

Note: Rates are based on 3/4" meter and are per cubic foot.

Billings amounts represent charges for consumption only and do not include other charges for services.

Information prior to 2004 was not available.

2006			2005			2004		
Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
236,353	\$1,237,798	\$4.98	239,504	\$1,252,424	\$4.98	240,789	\$1,254,150	\$4.98
29,634	141,309	4.16	32,939	156,739	4.16	34,347	162,933	4.16
2,886	11,625	3.16	2,854	11,233	3.16	2,566	9,820	3.16
0	0	1.95	0	0	1.95	0	0	1.95
495	1,546	1.55	434	1,401	1.55	0	0	1.55
4,342	33,499	7.47	4,111	31,973	7.47	4,152	31,888	7.47
1,115	7,782	6.24	937	6,560	6.24	505	3,606	6.24
97	627	4.74	89	417	4.74	733	4,173	4.74
0	0	2.93	0	0	2.93	0	0	2.93
0	0	2.33	0	0	2.33	310	1,644	2.33
10,934	66,898	4.98	11,192	67,104	4.98	11,283	67,424	4.98
16,543	75,838	4.16	18,598	84,061	4.16	17,992	82,421	4.16
28,190	109,079	3.16	28,525	108,312	3.16	28,520	111,085	3.16
0	0	1.95	0	0	1.95	0	0	1.95
197,005	233,034	1.55	107,209	237,359	1.55	96,944	227,627	1.55
141	1,703	7.47	174	1,733	7.47	133	1,554	7.47
455	3,061	6.24	498	3,341	6.24	534	3,578	6.24
2,555	14,617	4.74	2,191	12,414	4.74	2,070	9,403	4.74
3,899	11,465	2.93	502	1,766	2.93	1,797	5,379	2.93
32,576	101,188	2.33	49,589	144,224	2.33	47,544	137,230	2.33

City of Bucyrus  
Sewer Utility Statistics  
Last Five Years

Type of Customer	2008			2007		
	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
<b>Residential</b>						
<b>Inside City Limits</b>						
0 - 1,000 Cubic Feet	227,355	\$1,020,186	\$3.98	232,948	\$974,499	\$3.98
1,001 - 5,000 Cubic Feet	27,423	111,727	3.40	30,153	114,871	3.40
5,001 - 20,000 Cubic Feet	2,200	8,027	3.13	2,822	9,503	3.13
20,001 - 25,000 Cubic Feet	0	0	3.00	0	0	3.00
Over 25,000 Cubic Feet	0	0	2.40	1,429	2,626	2.40
<b>Outside City Limits</b>						
0 - 1,000 Cubic Feet	2,301	20,495	7.96	2,398	19,828	7.96
1,001 - 5,000 Cubic Feet	328	2,657	6.80	404	3,119	6.80
5,001 - 20,000 Cubic Feet	0	0	6.26	41	290	6.26
20,001 - 25,000 Cubic Feet	0	0	6.00	0	0	6.00
Over 25,000 Cubic Feet	0	0	4.80	0	0	4.80
<b>Commercial</b>						
<b>Inside City Limits</b>						
0 - 1,000 Cubic Feet	10,357	54,303	3.98	10,788	52,055	3.98
1,001 - 5,000 Cubic Feet	18,915	74,576	3.40	18,631	69,691	3.40
5,001 - 20,000 Cubic Feet	24,750	88,908	3.13	22,463	75,692	3.13
20,001 - 25,000 Cubic Feet	0	0	3.00	0	0	3.00
Over 25,000 Cubic Feet	60,550	185,789	2.40	73,963	210,359	2.40
<b>Outside City Limits</b>						
0 - 1,000 Cubic Feet	132	1,496	7.96	131	1,520	7.96
1,001 - 5,000 Cubic Feet	417	3,279	6.80	465	3,359	6.80
5,001 - 20,000 Cubic Feet	2,197	15,691	6.26	1,530	10,232	6.26
20,001 - 25,000 Cubic Feet	0	0	6.00	0	0	6.00
Over 25,000 Cubic Feet	7,594	46,290	4.80	11,882	65,875	4.80

Source: City Utility Department

Note: Rates are based on 3/4" meter and are per cubic foot.

Billings amounts represent charges based on water consumption only and do not include other charges for services.

Information prior to 2004 as not available.

2006			2005			2004		
Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
236,221	\$988,656	\$3.98	239,406	\$1,000,495	\$3.98	240,722	\$1,002,139	\$3.98
29,606	113,403	3.40	32,802	125,429	3.40	34,385	131,006	3.40
2,886	9,864	3.13	2,854	9,488	3.13	2,548	7,862	3.13
0	0	3.00	0	0	3.00	0	0	3.00
495	1,548	2.40	434	1,379	2.40	0	0	2.40
2,524	20,703	7.96	2,514	20,855	7.96	2,527	20,798	7.96
475	3,648	6.80	452	3,422	6.80	244	1,845	6.80
0	0	6.26	1	0	6.26	97	646	6.26
0	0	6.00	0	0	6.00	0	0	6.00
0	0	4.80	0	0	4.80	0	0	4.80
11,010	53,603	3.98	11,278	53,816	3.98	11,360	54,172	3.98
16,993	62,840	3.40	19,126	69,857	3.40	18,461	68,474	3.40
27,735	92,919	3.13	28,246	93,054	3.13	28,259	95,566	3.13
0	0	3.00	0	0	3.00	0	0	3.00
171,524	210,142	2.40	78,768	210,567	2.40	66,942	189,631	2.40
139	1,620	7.96	110	1,297	7.96	114	1,417	7.96
416	3,014	6.80	453	3,301	6.80	481	3,491	6.80
1,811	12,103	6.26	1,550	10,345	6.26	1,049	3,969	6.26
0	0	6.00	0	0	6.00	0	0	6.00
16,560	87,718	4.80	26,962	138,655	4.80	28,315	141,449	4.80

City of Bucyrus  
Solid Waste Utility Statistics  
Last Five Years

Type of Customer	2008			2007		
	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
Residential						
Single	569	\$59,952	\$9.65	545	\$57,585	\$9.65
Retiree	960	100,418	9.65	968	101,413	9.65
Family	3,214	553,923	15.15	3,279	580,928	15.15
Commercial	140	55,631	22.65	128	38,030	22.65

Source: City Utility Department

Note: Billings amounts represent regular pick-ups only. Rates are per month.

Information prior to 2004 was not available.

2006			2005			2004		
Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
575	\$60,428	\$9.50	485	\$51,642	\$9.50	392	\$40,106	\$7.50
972	102,014	9.50	989	103,664	9.50	953	96,000	7.50
3,309	591,051	15.00	3,427	598,700	15.00	3,536	523,669	13.00
126	37,436	22.50	130	37,004	22.50	126	33,437	20.00

City of Bucyrus  
Storm Water Utility Statistics  
Last Five Years

Type of Customer	2008			2007		
	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
Residential						
Inside City Limits	5,481	\$288,999	\$4.00	5,461	\$287,706	\$4.00
Outside City Limits	61	4,829	4.00	62	4,879	4.00
Commercial						
Inside City Limits	416	341,589	4.00	416	339,012	4.00
Outside City Limits	11	38,336	4.00	11	36,622	4.00

Source: City Utility Department

Note: Billings amounts represent monthly flat rate charges only. Rates are per month.

Information prior to 2004 was not available.



2006			2005			2004		
Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
4,842	\$246,659	\$4.00	5,117	\$288,647	\$4.00	5,033	\$286,552	\$4.00
60	4,793	4.00	63	4,909	4.00	63	4,922	4.00
389	318,693	4.00	410	328,822	4.00	403	331,504	4.00
10	32,993	4.00	10	36,277	4.00	9	35,455	4.00

City of Bucyrus  
Principal Water Customers  
Last Five Years

Customer	2008			2007		
	Amount	Rank	Percentage	Amount	Rank	Percentage
General Electric	\$35,680	1	1.77%	\$31,377	4	1.54%
Stouts Cleaning Village	29,060	2	1.44			
William Dauch Concrete	27,052	3	1.34			
Wynford Local School District	20,652	4	1.02	14,105	5	0.69
HCR Manor Care	17,628	5	0.87	12,576	8	0.62
Crawford County Sherriff	15,136	6	0.75			
Crawford County Engineer	11,860	7	0.59	40,688	1	2.00
Timken Roller Bearing Co.	11,131	8	0.55	36,193	3	1.78
Paul McGlone	11,067	9	0.55			
Ronald Strauch	9,285	10	0.46			
Anchor Swan, Division of Dayco				38,515	2	1.89
Bucyrus Blades, Inc.				13,881	6	0.68
Bucyrus Community Hospital				12,958	7	0.64
Home City Ice				12,117	9	0.59
Crawford County Home				11,267	10	0.55
Bucyrus Plaza Apartments						
Total	188,551		9.34	223,677		10.98
Balance from Other Customers	1,831,267		90.66	1,814,381		89.02
Total Charges for Services	<u>\$2,019,818</u>		<u>100.00%</u>	<u>\$2,038,058</u>		<u>100.00%</u>

Source: City Utility Department

Note: Information prior to 2004 was not available.

2006			2005			2004		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$30,765	4	1.45%	\$34,396	4	1.54%	\$27,649	4	1.26%
12,020	8	0.57	12,172	9	0.55	10,969	10	0.50
12,830	7	0.60	10,785	10	0.49	11,894	9	0.54
39,430	3	1.86	45,259	2	2.03	40,325	2	1.83
48,088	1	2.27	72,443	1	3.25	72,665	1	3.30
40,313	2	1.90	37,920	3	1.70	33,430	3	1.52
13,693	6	0.64	14,736	7	0.66	19,605	6	0.89
11,228	10	0.54	13,447	8	0.60	13,127	7	0.60
17,237	5	0.81	22,692	5	1.02	24,936	5	1.13
11,381	9	0.54				12,430	8	0.56
			14,779	6	0.67			
236,985		11.18	278,629		12.51	267,030		12.13
1,883,656		88.82	1,948,537		87.49	1,934,131		87.87
<u>\$2,120,641</u>		<u>100.00%</u>	<u>\$2,227,166</u>		<u>100.00%</u>	<u>\$2,201,161</u>		<u>100.00%</u>

City of Bucyrus  
Principal Sewer Customers  
Last Five Years

Customer	2008			2007		
	Amount	Rank	Percentage	Amount	Rank	Percentage
General Electric	\$36,611	1	2.16%	\$28,527	3	1.81%
Indian Valley Apartments	28,184	2	1.66			
Stouts Cleaning Village	21,461	3	1.27			
HCR Manor Care	19,461	4	1.15	14,380	6	0.91
Bob Evans	17,329	5	1.02			
Sanderi Hospitality Corp.	15,984	6	0.94			
Crawford County Sheriff	14,184	7	0.84	11,599	9	0.73
Timken Roller Bearing Co.	13,112	8	0.78	49,841	1	3.14
Paul McGlone	11,225	9	0.66			
Wal-Mart	10,830	10	0.64			
Anchor Swan, Division of Dayco				43,333	2	2.74
Bucyrus Blades, Inc.				16,400	4	1.03
Bucyrus Community Hospital				14,929	5	0.94
Crawford County Home				13,960	7	0.88
Imasen Bucyrus Tech, Inc.				11,786	8	0.74
Bucyrus Plaza Apartments				10,589	10	0.67
Bucyrus Auto Laundry						
Crawford County Engineer						
Total	188,381		11.12	215,344		13.59
Balance from Other Customers	<u>1,505,371</u>		<u>88.88</u>	<u>1,369,777</u>		<u>86.41</u>
Total Charges for Services	<u>\$1,693,752</u>		<u>100.00%</u>	<u>\$1,585,121</u>		<u>100.00%</u>

Source: City Utility Department

Note: Information prior to 2004 was not available.

2006			2005			2004		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$26,636	4	1.60%	\$36,067	3	2.01%	\$28,903	3	1.63%
14,773	6	0.90	13,082	7	0.73	13,324	6	0.75
11,395	9	0.69	9,382	10	0.53	10,046	8	0.57
72,511	1	4.37	121,034	1	6.74	121,270	1	6.84
47,804	2	2.88	43,140	2	2.40	30,158	2	1.70
16,201	5	0.97	17,725	5	0.99	25,264	4	1.43
12,371	8	0.75	12,092	8	0.67	11,687	7	0.66
13,935	7	0.84	13,341	6	0.74	15,756	5	0.89
11,339	10	0.68	11,566	9	0.64	9,470	10	0.53
			17,742	4	1.00			
						9,912	9	0.56
<u>39,430</u>	3	<u>2.37</u>						
266,395		16.05	295,171		16.45	275,790		15.56
<u>1,392,902</u>		<u>83.95</u>	<u>1,499,438</u>		<u>83.55</u>	<u>1,497,042</u>		<u>84.44</u>
<u>\$1,659,297</u>		<u>100.00%</u>	<u>\$1,794,609</u>		<u>100.00%</u>	<u>\$1,772,832</u>		<u>100.00%</u>

City of Bucyrus  
Principal Solid Waste Customers  
Last Five Years

Customer	2008			2007		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Indian Valley Apartments	\$4,083	1	0.46%	\$4,932	1	0.58%
Los Arrieros Mexican Restaurant	2,043	2	0.23	2,078	2	0.25
Furner Floor Covering	1,561	3	0.18	1,561	3	0.18
Del-Mar	1,560	4	0.18			
Dairy Crest	1,040	5	0.12			
Stan Eussey	1,019	6	0.12			
Dr. Roy Harris	1,016	7	0.12	1,016	8	0.12
A1 Glass	1,016	8	0.12	1,016	6	0.12
Vermillan Enterprises	1,016	9	0.12	1,050	5	0.12
Bucyrus True Value	1,016	10	0.12	1,016	7	0.12
ABC Auto Body				1,560	4	0.18
National Properties				786	9	0.09
Ridgeton Restoration				774	10	0.09
Bistro 98						
Mitchell Cooper						
Willard Properties						
Good-Eats						
The Galaxy Diner						
Med Corp Mobile Medical Service						
Total	15,370		1.77	15,789		1.85
Balance from Other Customers	854,152		98.23	835,435		98.15
Total Charges for Services	\$869,522		100.00%	\$851,224		100.00%

Source: City Utility Department

Note: Information prior to 2004 was not available.

2006			2005			2004		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$4,083	1	0.46%	\$3,984	1	0.44%	\$3,000	1	0.40%
2,044	2	0.24	1,022	5	0.12			
1,561	3	0.17	1,613	3	0.18	1,500	3	0.20
			594	10	0.07	750	10	0.10
1,016	7	0.11	1,002	9	0.11			
1,016	5	0.11	1,011	6	0.11	900	9	0.12
1,016	8	0.11						
1,016	6	0.11	1,011	7	0.11			
1,560	4	0.17	1,553	4	0.17	1,100	7	0.15
774	9	0.09						
774	10	0.09						
			1,621	2	0.19	1,521	2	0.20
			1,010	8	0.11	1,485	4	0.20
						1,188	5	0.16
						1,168	6	0.16
						1,080	8	0.14
14,860		1.66	14,421		1.61	13,692		1.83
878,177		98.34	882,757		98.39	733,175		98.17
<u>\$893,037</u>		<u>100.00%</u>	<u>\$897,178</u>		<u>100.00%</u>	<u>\$746,867</u>		<u>100.00%</u>

City of Bucyrus  
Principal Storm Water Customers  
Last Five Years

Customer	2008			2007		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Timken Roller Bearing Co.	\$24,326	1	3.55%	\$24,326	2	2.95%
Anchor Swan, Division of Dayco	20,026	2	2.93	20,026	3	2.43
General Electric	15,365	3	2.24	15,364	4	1.86
Baja Boats, Inc.	13,462	4	1.97	27,506	1	3.33
Crawford County	10,195	5	1.49	10,213	5	1.24
Wal-Mart	8,554	6	1.25	8,554	6	1.04
Bucyrus City School District	8,458	7	1.24	8,458	7	1.03
Ohio Locomotive Crane	8,376	8	1.22	8,376	8	1.02
Imasen Bucyrus Tech, Inc.	6,960	9	1.02	6,960	9	0.84
Artic Cat	<u>6,787</u>	10	<u>0.99</u>	<u>6,787</u>	10	<u>0.82</u>
Total	122,509		17.90	136,570		16.56
Balance from Other Customers	<u>561,945</u>		<u>82.10</u>	<u>688,371</u>		<u>83.44</u>
Total Charges for Services	<u>\$684,454</u>		<u>100.00%</u>	<u>\$824,941</u>		<u>100.00%</u>

Source: City Utility Department

Note: Information prior to 2004 was not available.



2006			2005			2004		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$24,326	2	3.37%	\$24,326	2	3.65%	\$24,326	2	3.67%
20,359	3	2.82	20,026	3	3.01	20,359	3	3.07
15,542	4	2.15	15,365	4	2.31	15,542	4	2.35
27,279	1	3.77	27,282	1	4.10	27,279	1	4.12
10,195	5	1.41	10,195	5	1.53	10,195	5	1.54
8,625	6	1.19	8,554	6	1.28	8,625	6	1.30
8,458	7	1.17	8,458	7	1.27	8,458	7	1.28
8,376	8	1.16	8,376	8	1.26	8,376	8	1.26
6,960	9	0.96	6,960	9	1.04	6,960	9	1.05
6,844	10	0.95	6,222	10	0.93	6,844	10	1.04
136,964		18.95	135,764		20.38	136,964		20.68
585,661		81.05	526,623		79.62	525,423		79.32
<u>\$722,625</u>		<u>100.00%</u>	<u>\$666,058</u>		<u>100.00%</u>	<u>\$662,387</u>		<u>100.00%</u>

City of Bucyrus  
 Number of Water and Sewer Customers by Type  
 Last Five Years

Year	Water		Sewer		Total	
	Residential	Commercial	Residential	Commercial	Residential	Commercial
2008	5,168	464	5,129	452	10,297	916
2007	5,226	461	5,210	453	10,436	914
2006	5,274	467	5,230	460	10,504	927
2005	5,304	465	5,267	457	10,571	922
2004	5,276	462	5,240	455	10,516	917

Source: City Utility Department

Note: Information prior to 2004 was not available.

City of Bucyrus  
 Water Produced and Consumed and Wastewater Treated  
 Last Five Years

Year	Gallons of Water Produced	Gallons of Water Consumed	Gallons of Water City Usage	Gallons of Water Unbilled	Average Percent Unbilled	Gallons of Wastewater Treated
2008	474,468,000	323,682,788	37,500,000	113,285,212	25.93%	40,080,000
2007	490,465,000	342,809,148	59,500,000	88,155,852	20.46	37,500,000
2006	472,447,000	424,385,706	17,000,000	31,061,294	6.82	38,590,000
2005	506,256,000	373,507,068	41,250,000	91,498,932	19.68	36,020,000
2004	524,924,000	430,000,000	37,500,000	57,424,000	11.78	40,300,000

Source: City Utility Department

Note: Information prior to 2004 was not available.

City of Bucyrus  
Ratios of Outstanding Debt by Type  
Last Ten Years

Year	Governmental Activities					Business-Type Activities			
	Special Assessment Bonds	Loan Payable	OPWC Loans	Police and Fire Pension	Capital Leases	General Obligation Revenue Bonds	Mortgage Revenue Bonds	OWDA Loans	OPWC Loans
2008	\$124,000	\$0	\$192,000	\$300,480	\$40,207	\$1,654,626	\$0	\$4,327,028	\$683,048
2007	134,000	0	200,000	306,539	56,968	2,041,039	0	4,605,194	736,631
2006	144,000	0	0	312,350	47,174	2,418,766	0	5,343,267	478,214
2005	153,000	0	0	317,921	27,128	2,792,807	0	6,022,955	416,407
2004	162,000	0	0	323,262	34,386	3,161,848	425,000	6,649,523	364,006
2003	171,000	0	0	328,384	40,603	3,527,203	550,000	7,227,756	396,515
2002	180,000	0	0	333,294	6,744	2,131,437	665,000	7,761,974	300,898
2001	189,000	0	0	338,002	14,452	4,017,979	775,000	8,054,456	327,156
2000	198,000	0	0	342,517	21,851	4,230,478	880,000	8,052,255	230,413
1999	151,000	33,334	0	346,846	28,955	4,430,033	975,000	3,592,389	250,670

Source: City Records

- (1) See Schedule on S-48 for population and personal income. These ratios are calculated using population and personal income for the prior calendar year.

Total Debt	Per Capita	Percentage of Personal Income
\$7,321,389	\$553.64	3.25%
8,080,371	611.04	3.59
8,743,771	661.20	3.88
9,730,218	735.80	4.32
11,120,025	840.90	4.94
12,241,461	925.70	5.44
11,379,347	860.51	5.05
13,716,045	1,037.21	6.09
13,955,514	1,055.32	6.20
9,808,227	726.75	6.47

City of Bucyrus  
Ratio of General Bonded Debt to Estimated Actual Value  
and Bonded Debt Per Capita  
Last Ten Years

Year	Population	Estimated Actual Value	Gross Bonded Debt	Bonded Debt Per Capita	Bonded Debt to Estimated Actual Value
2008	13,224	\$641,401,392	\$1,654,626	\$125.12	0.26%
2007	13,224	649,153,905	2,041,039	\$154.34	0.31
2006	13,224	590,495,041	2,418,766	\$182.91	0.41
2005	13,224	569,971,771	2,792,807	\$211.19	0.49
2004	13,224	570,114,626	3,161,848	\$239.10	0.55
2003	13,224	542,626,939	3,527,203	\$266.73	0.65
2002	13,224	542,829,195	2,131,437	\$161.18	0.39
2001	13,224	528,871,289	4,017,979	\$303.84	0.76
2000	13,224	449,492,035	4,230,478	\$319.91	0.94
1999	13,496	465,191,370	4,430,033	\$328.25	0.95

Source: City Records  
Crawford County Auditor

City of Bucyrus  
 Computation of Direct and Overlapping Debt for Governmental Activities  
 December 31, 2008

Political Subdivision	Debt Outstanding	Percentage Applicable to City (1)	Amount Applicable to City
City of Bucyrus	\$656,687	100%	\$656,687
Wynford Local School District	5,919,995	16.08	951,935
Colonel Crawford Local School District	<u>13,615,000</u>	13.71	<u>1,866,617</u>
Total	<u><u>\$20,191,682</u></u>		<u><u>\$3,475,239</u></u>

Source: Crawford County Auditor

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the City by the total assessed valuation of the political subdivision. The valuations used were for the 2008 collection year.

City of Bucyrus  
Computation of Legal Debt Margin  
Last Ten Years

	2008	2007	2006	2005
Total Assessed Valuation	<u>\$186,949,790</u>	<u>\$197,370,630</u>	<u>\$187,400,510</u>	<u>\$190,847,103</u>
Overall Debt Limitation - 10.5 Percent of Assessed Valuation	19,629,728	20,723,916	19,677,054	20,038,946
Gross Indebtedness	7,426,076	8,255,825	9,015,481	10,107,362
Less Debt Outside Limitation				
Bond Anticipation Notes	50,000	60,000	70,000	80,000
Special Assessment Bonds	124,000	134,000	144,000	153,000
General Obligation Revenue Bonds	1,970,000	2,430,000	2,880,000	3,325,000
Mortgage Revenue Bonds	0	0	0	0
OWDA Loans	4,327,028	4,605,194	5,343,267	6,022,955
OPWC Loans	<u>875,048</u>	<u>936,631</u>	<u>478,214</u>	<u>416,407</u>
Net Indebtedness	80,000	90,000	100,000	110,000
Less Fund Balance in Debt Service Fund	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Debt Within 10.5 Percent Limitation	<u>80,000</u>	<u>90,000</u>	<u>100,000</u>	<u>110,000</u>
Legal Debt Margin Within 10.5 Percent Limitation	<u>\$19,549,728</u>	<u>\$20,633,916</u>	<u>\$19,577,054</u>	<u>\$19,928,946</u>
Legal Debt Margin as a Percentage of the Overall Debt Limitation	99.59%	99.57%	99.49%	99.45%
Unvoted Debt Limitation - 5.5 Percent of Assessed Valuation	\$10,282,238	\$10,855,385	\$10,307,028	\$10,496,591
Gross Indebtedness	7,426,076	8,255,825	9,015,481	10,107,362
Less Debt Outside Limitation				
Bond Anticipation Notes	50,000	60,000	70,000	80,000
Special Assessment Bonds	124,000	134,000	144,000	153,000
General Obligation Revenue Bonds	1,970,000	2,430,000	2,880,000	3,325,000
Mortgage Revenue Bonds	0	0	0	0
OWDA Loans	4,327,028	4,605,194	5,343,267	6,022,955
OPWC Loans	<u>875,048</u>	<u>936,631</u>	<u>478,214</u>	<u>416,407</u>
Net Indebtedness	80,000	90,000	100,000	110,000
Less Fund Balance in Debt Service Fund	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Debt Within 5.5 Percent Limitation	<u>80,000</u>	<u>90,000</u>	<u>100,000</u>	<u>110,000</u>
Legal Debt Margin Within 5.5 Percent Limitation	<u>\$10,202,238</u>	<u>\$10,765,385</u>	<u>\$10,207,028</u>	<u>\$10,386,591</u>
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limitation	99.22%	99.17%	99.03%	98.95%

Source: City Records



2004	2003	2002	2001	2000	1999
<u>\$190,229,623</u>	<u>\$179,006,438</u>	<u>\$178,001,774</u>	<u>\$175,973,970</u>	<u>\$150,486,083</u>	<u>\$154,195,685</u>
19,974,110	18,795,676	18,690,186	18,477,267	15,801,039	16,190,547
11,565,529	12,645,271	13,897,872	15,055,612	15,085,668	11,766,043
90,000	100,000	2,190,000	850,000	400,000	530,000
162,000	171,000	180,000	189,000	198,000	295,000
3,765,000	4,200,000	2,650,000	4,610,000	4,860,000	5,095,000
425,000	550,000	665,000	775,000	880,000	975,000
6,649,523	7,227,756	7,761,974	8,054,456	8,052,255	3,592,389
364,006	396,515	300,898	327,156	230,413	414,320
110,000	0	150,000	250,000	465,000	864,334
0	0	0	0	290	0
110,000	0	150,000	250,000	464,710	864,334
<u>\$19,864,110</u>	<u>\$18,795,676</u>	<u>\$18,540,186</u>	<u>\$18,227,267</u>	<u>\$15,336,329</u>	<u>\$15,326,213</u>
99.45%	100.00%	99.20%	98.65%	97.06%	94.66%
\$10,462,629	\$9,845,354	\$9,790,098	\$9,678,568	\$8,276,735	\$8,480,763
11,565,529	12,645,271	13,897,872	15,055,612	15,085,668	11,766,043
90,000	100,000	2,190,000	850,000	400,000	530,000
162,000	171,000	180,000	189,000	198,000	295,000
3,765,000	4,200,000	2,650,000	4,610,000	4,860,000	5,095,000
425,000	550,000	665,000	775,000	880,000	975,000
6,649,523	7,227,756	7,761,974	8,054,456	8,052,255	3,592,389
364,006	396,515	300,898	327,156	230,413	414,320
110,000	0	150,000	250,000	465,000	864,334
0	0	0	0	290	0
110,000	0	150,000	250,000	464,710	864,334
<u>\$10,352,629</u>	<u>\$9,845,354</u>	<u>\$9,640,098</u>	<u>\$9,428,568</u>	<u>\$7,812,025</u>	<u>\$7,616,429</u>
98.95%	100.00%	98.47%	97.42%	94.39%	89.81%

City of Bucyrus  
Mortgage Revenue Bond Coverage  
Water Enterprise Fund  
Last Ten Years

Year	Gross Revenues (1)	Operating Expenses (2)	Net Revenue Available for Debt Service
2008	\$2,113,477	\$1,618,356	\$495,121
2007	2,061,824	1,690,038	371,786
2006	2,147,522	1,376,874	770,648
2005	2,249,435	1,378,965	870,470
2004	2,233,732	1,272,469	961,263
2003	2,294,536	1,358,861	935,675
2002	2,387,762	1,317,285	1,070,477
2001	2,292,553	1,171,352	1,121,201
2000	2,376,482	1,068,850	1,307,632
1999	2,279,980	1,152,604	1,127,376

Source: City Records

(1) Total revenues (including interest).

(2) Total operating expenses exclusive of depreciation.

(3) Includes principal and interest of mortgage revenue bonds only.

It does not include the general obligation revenue bonds, OWDA loans, or OPWC loans.

(3) Debt Service Requirements

Principal	Interest	Total	Coverage
\$0	\$0	\$0	\$0.00
0	0	0	0.00
0	0	0	0.00
425,000	23,801	448,801	1.94
125,000	38,157	163,157	5.89
115,000	45,449	160,449	5.83
110,000	48,612	158,612	6.75
105,000	49,406	154,406	7.26
95,000	62,119	157,119	8.32
90,000	66,890	156,890	7.19

City of Bucyrus  
Demographic Statistics  
Last Ten Years

Year	Population (1)	Total Personal Income (2)	Personal Income Per Capita	School Enrollment (3)	Crawford County Unemployment Rate (4)
2008	13,224	\$225,165,048	\$17,027	1,833	11.50%
2007	13,224	225,165,048	17,027	1,802	7.70
2006	13,224	225,165,048	17,027	1,910	6.50
2005	13,224	225,165,048	17,027	2,034	6.90
2004	13,224	225,165,048	17,027	1,889	8.70
2003	13,224	225,165,048	17,027	2,084	8.90
2002	13,224	225,165,048	17,027	2,131	7.90
2001	13,224	225,165,048	17,027	2,126	6.90
2000	13,224	225,165,048	17,027	2,109	5.20
1999	13,496	151,519,592	11,227	2,161	4.40

Source: (1) City Directory

(2) Computation of per capita personal income multiplied by population

(3) Bucyrus City School District, Holy Trinity Catholic School, and Good Hope Lutheran Preschool

(4) U.S. Department of Labor: Bureau of Labor Statistics

City of Bucyrus  
Principal Employers  
Current Year and Eight Years Ago

Employer	Type of Business	December 31, 2008			December 31, 2000		
		Number of Employees	Rank	Percentage of Total Employment	Number of Employees	Rank	Percentage of Total Employment
Imasen Bucyrus Tech, Inc.	Manufacturing	568	1	9.50%	278	6	4.65%
Crawford County	Government	456	2	7.62	627	2	10.48
Bucyrus City School District	Education	419	3	7.00	445	4	7.44
Bucyrus Community Hospital	Public Health	319	4	5.33	249	7	4.16
Baja Boats, Inc.	Manufacturing	292	5	4.88	629	1	10.51
Acloche	Employment Service	233	6	3.90			
Bucyrus Precision Tech	Manufacturing	218	7	3.64	209	9	3.49
General Electric	Manufacturing	206	8	3.44	384	5	6.42
United Ohio Insurance Co.	Insurance	190	9	3.18			
Bucyrus Blades, Inc.	Manufacturing	177	10	2.96	226	8	3.78
TPI Acquisition	Manufacturing				546	3	9.13
Centurian Financial	Insurance				188	10	3.14
	Total	<u>3,078</u>		<u>51.45%</u>	<u>3,781</u>		<u>63.20%</u>
	Total City Employment	<u>5,982</u>			<u>5,982</u>		

Source: City Auditor

Note: 2008 employment is based on 2000 census.

Note: Information prior to 2000 was not available.

City of Bucyrus  
 Full-Time City Government Employees by Function/Program  
 Last Nine Years

Function/Program	2008	2007	2006	2005	2004
Security of Persons and Property					
Police	25	26	22	24	27
Fire	16	16	16	16	15
Public Health	0	0	0	0	0
Leisure Time Activities	1	1	1	1	1
Transportation	4	4	4	4	4
Basic Utility Services					
Water	14	14	14	16	17
Sewer	8	8	8	7	8
Solid Waste	8	8	8	8	8
General Government	14	12	13	17	21
Totals	<u>90</u>	<u>89</u>	<u>86</u>	<u>93</u>	<u>101</u>

Source: City Auditor

Method: Only full-time employees are included as of December 31.

Note: Information prior to 2000 was not available.

<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>
29	29	31	31
15	16	16	16
0	0	8	8
0	2	1	1
5	4	5	5
17	17	17	17
8	8	10	10
8	7	8	8
<u>21</u>	<u>23</u>	<u>22</u>	<u>22</u>
<u><u>103</u></u>	<u><u>106</u></u>	<u><u>118</u></u>	<u><u>118</u></u>

City of Bucyrus  
Operating Indicators by Function/Program  
Last Seven Years

Function/Program	2008	2007	2006	2005	2004
<b>Security of Persons and Property - Police</b>					
Total Calls for Services	20,000	11,000	6,178	5,298	4,932
Number of Traffic Citations Issued	429	541	542	527	688
Number of Parking Citations Issued	286	277	227	189	272
Number of Criminal Arrests	1,131	1,308	1,209	1,064	676
Number of Accident Reports Completed	453	485	479	497	365
Animal Warden Service Calls Responded to	39	36	8	58	228
Police Department Auxiliary Hours Worked	930	1,255	1,468	1,169	1,062
DUI Arrests	36	66	58	38	73
Motor Vehicle Accidents	453	485	479	497	365
Gasoline and Oil Costs of Fleet	\$41,269	\$33,510	\$34,569	\$28,045	\$23,083
<b>Security of Persons and Property - Fire</b>					
Fire Calls	1,144	864	685	734	542
Fires with Loss	39	23	35	22	19
Fires with Losses Exceeding \$10,000	9	18	10	7	3
Total Fire Losses	\$275,050	\$291,000	\$395,475	\$207,005	\$169,960
Fire Safety Inspections	89	98	54	40	35
Number of Times Mutual Aid Given to Fire and EMS	18	14	19	10	19
Number of Times Mutual Aid Received for Fire and EMS	0	1	2	0	1
<b>Leisure Time Activities</b>					
Swimming Pool Receipts	\$22,267	\$26,455	\$28,709	\$30,451	\$29,690
Park Shelter Rentals	\$7,535	\$6,760	\$6,965	\$6,390	\$7,850
Pop Concession Receipts	\$4,290	\$3,887	\$3,843	\$4,087	\$4,130
<b>Basic Utility Services</b>					
Refuse Disposal per Year (in tons)	4,994	6,817	5,443	5,402	5,550
<b>Transportation</b>					
Street Improvements-Asphalt Overlay (linear feet)	5,600	41,961	18,000	18,000	16,574
Crackseal Coating Program (miles)	10	4	18	10	15
Street Repair (hours) (curbs, aprons, berms, asphalt)	1,202	1,560	400	880	775
Street Sweeper (hours)	358	437	753	1,100	1,070
Cold Patch (hours)	250	210	112	280	250
Sewer and Sanitary Calls for Service	658	705	450	520	480
After Hours Sewer Calls (hours)	12	20	16	25	7
Sewer Crew (hours)	3,443	3,895	3,578	4,159	4,872
Sewer Jet, Vac-All, Other Services (hours)	322	225	2,805	350	350
Leaf Collection (hours)	1,225	1,150	1,400	1,400	1,200
Holiday Lights Setup (hours)	8	8	8	8	8
Equipment Repair/Body Shop (hours)	2,480	2,071	1,857	1,800	1,900
Sign Department (hours)	775	800	364	416	312
Tons of Snow Melting Salt Purchased	1,038	752	121	221	587
Cost of Salt Purchased	\$53,308	\$38,152	\$25,655	\$19,146	\$31,103
Gallons of Brine Used	18,173	17,147	2,850	898	n/a
<b>General Government</b>					
<b>Council and Clerk</b>					
Number of Ordinances Passed	60	48	60	51	67
Number of Resolutions Passed	40	48	48	37	55
Number of Planning Commission Docket Items	12	29	18	13	31
Zoning Board of Appeals Docket Items	16	23	21	10	25



2003	2002
4,239	4,347
657	749
258	396
815	754
340	465
690	901
n/a	n/a
94	n/a
340	465
\$21,148	\$17,584
619	710
21	34
2	6
\$87,500	\$181,420
33	42
9	9
0	0
\$24,530	\$37,317
\$7,115	\$5,195
\$3,908	\$2,767
5,849	5,603
39,918	31,153
n/a	n/a
n/a	n/a
n/a	n/a
n/a	n/a
n/a	n/a
n/a	n/a
n/a	n/a
n/a	n/a
n/a	n/a
n/a	n/a
n/a	n/a
n/a	n/a
n/a	n/a
n/a	n/a
\$24,628	\$26,399
n/a	n/a
57	60
40	46
30	33
21	21

(continued)

City of Bucyrus  
 Operating Indicators by Function/Program  
 Last Seven Years  
 (continued)

Function/Program	2008	2007	2006	2005	2004
<b>Finance Department</b>					
Number of Checks/Vouchers Issued	3,012	3,170	2,821	2,861	3,128
Number of Receipts Issued	474	483	516	459	447
Number of Budget Adjustments Issued	3	8	5	11	8
<b>Income Tax Department</b>					
Number of Individual Returns	6,282	6,532	7,416	7,052	5,590
Number of Business Returns	655	627	661	693	612
Number of Business Withholding Accounts	4,973	5,065	5,006	4,854	4,803
Amount of Penalties and Interest Collected	\$49,294	\$60,822	\$86,962	\$74,059	\$23,085
Annual Number of Reconciliations of Withholdings Processed	4,973	5,065	5,006	4,854	4,803
<b>Civil Service</b>					
Number of Police Entry Tests Administered	1	0	2	0	1
Number of Fire Entry Tests Administered	1	0	0	0	0
Number of Police Promotional Tests Administered	0	0	0	2	0
Number of Fire Promotional Tests Administered	1	0	0	0	0
Number of Other Tests Administered	0	3	0	0	0
<b>Water Department</b>					
Average Number of Water Accounts Billed Monthly	5,632	5,685	5,741	5,794	5,729
<b>Sanitary Sewer Department</b>					
Total Flow of Wastewater Treatment Plant (millions of gallons)	40.80	37.50	38.59	36.20	40.30
Average Daily Flow (millions)	3.34	3.13	3.22	3.00	3.34
Tons of Dry Sludge Removed	700	627	763	729	302
<b>Building Department Indicators</b>					
Number of Building, Zoning, and Demolition Permits Issued	379	207	118	119	104

Source: City Records

Note: Information prior to 2002 was not available.

n/a - not available

2003	2002
3,180	3,174
460	476
8	8
5,247	5,297
640	618
4,564	4,507
\$21,770	\$19,059
4,564	4,507
0	2
0	3
0	1
0	3
0	0
5,734	5,743
124.95	28.20
4.11	2.60
665	793
99	85

City of Bucyrus  
Capital Assets by Function/Program  
Last Five Years

Function/Program	2008	2007	2006	2005	2004
Security of Persons and Property-Police					
Stations	1	1	1	1	1
Vehicles	10	13	11	11	11
Security of Persons and Property-Fire					
Stations	1	1	1	1	1
Vehicles	6	6	7	7	6
Leisure Time Activities					
Number of Parks	5	5	5	5	5
Number of Playgrounds	3	3	3	3	3
Number of Swimming Pools	1	1	1	1	1
Transportation					
Airport Buildings	2	2	2	2	2
Street Garages	1	1	1	1	1
Streets (miles)	89.6	89.6	89.6	89.4	89.4
Vehicles	11	13	12	11	10
General Government					
Buildings	2	2	2	2	2
Vehicles	1	1	1	2	2
Water					
Water Lines (miles)	82.2	82.2	82.2	81.9	81.9
Vehicles	8	7	7	7	7
Sewer					
Sewer Lines (miles)	81.2	81.2	81.2	81.0	81.0
Vehicles	1	1	1	1	1
Storm Water					
Storm Water Lines (miles)	22.4	21.5	21.5	19.6	19.6
Solid Waste					
Vehicles	4	4	5	5	5

Source: City Records

Note: Information prior to 2004 was not available.



Mary Taylor, CPA  
Auditor of State

CITY OF BUCYRUS

CRAWFORD COUNTY

**CLERK'S CERTIFICATION**

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

*Susan Babbitt*

CLERK OF THE BUREAU

CERTIFIED  
JULY 28, 2009