



Mary Taylor, CPA
Auditor of State

**GREEN CAMP TOWNSHIP
MARION COUNTY**

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MARION COUNTY**

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Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT

Green Camp Township
Marion County
5021 LaRue Green Camp Rd.
New Bloomington, Ohio 43341

To the Board of Trustees:

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Green Camp Township, Marion County, Ohio, (the Township) as of and for the years ended December 31, 2007 and 2006, which collectively comprise the Township's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Township's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. The Township processes its financial transactions with the Auditor of State's Uniform Accounting Network (UAN). *Government Auditing Standards* considers this service to impair the independence of the Auditor of State to audit the Township because the Auditor of State designed, developed, implemented, and as requested, operates UAN. However, *Government Auditing Standards* permits the Auditor of State to audit and opine on this entity, because Ohio Revised Code § 117.101 requires the Auditor of State to provide UAN services, and Ohio Revised Code §§ 117.11(B) and 115.56 mandate the Auditor of State to audit Ohio governments. We believe our audit provides a reasonable basis for our opinions.

As discussed in Note 2, the accompanying financial statements and notes follow the cash accounting basis. This is a comprehensive accounting basis other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Green Camp Township, Marion County, Ohio, as of December 31, 2007 and 2006, and the respective changes in cash financial position and the respective budgetary comparisons for the General, Gasoline Tax, Cemetery, and Special Levy Funds thereof for the years then ended in conformity with the basis of accounting Note 2 describes.

For the year ended December 31, 2006, the Township revised its financial presentation comparable to the requirements of Governmental Accounting Standard No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 10, 2008, on our consideration of the Township's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance, and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

The aforementioned revision to generally accepting accounting principles also requires the Township to include Management's Discussion and Analysis for the years ended December 31, 2007 and 2006. The Township has not presented Management's Discussion and Analysis, which accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the financial statements.



Mary Taylor, CPA
Auditor of State

October 10, 2008

**GREEN CAMP TOWNSHIP
MARION COUNTY**

***Statement of Net Assets - Cash Basis
December 31, 2007***

	<u>Governmental Activities</u>
Assets	
Equity in Pooled Cash and Cash Equivalents	\$ 229,861
<i>Total Assets</i>	<u><u>229,861</u></u>
Net Assets	
Restricted for:	
Other Purposes	206,258
Unrestricted	23,603
<i>Total Net Assets</i>	<u><u>\$ 229,861</u></u>

See accompanying notes to the basic financial statements

**GREEN CAMP TOWNSHIP
MARION COUNTY**

**Statement of Activities - Cash Basis
For the Year Ended December 31, 2007**

	Program Cash Receipts				Net (Disbursements) Receipts and Changes in Net Assets
	Cash Disbursements	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Governmental Activities					
General Government	\$ 86,280	\$ -	\$ -	\$ -	\$ (86,280)
Public Safety	41,258	-	-	-	(41,258)
Public Works	65,585	-	89,327	702	24,444
Health	47,160	3,065	-	-	(44,095)
Other	-	4,965	-	1,000	5,965
Capital Outlay	70,804	-	-	-	(70,804)
Debt Service:					
Principal	9,043	-	-	-	(9,043)
Interest	6,063	-	-	-	(6,063)
Total Primary Government	\$ 326,193	\$ 8,030	\$ 89,327	\$ 1,702	(227,134)
General Receipts					
Property Taxes					88,643
Grants and Entitlements not Restricted to Specific Programs					64,167
Earnings on Investments					3,898
Miscellaneous					6,436
Total General Receipts					163,144
Change in Net Assets					(63,990)
<i>Net Assets Beginning of Year</i>					293,851
<i>Net Assets End of Year</i>					\$ 229,861

See accompanying notes to the basic financial statements

**GREEN CAMP TOWNSHIP
MARION COUNTY**

**Statement of Cash Basis Assets and Fund Balances
Governmental Funds
December 31, 2007**

	GENERAL	GASOLINE TAX	CEMETERY	SPECIAL LEVY	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
Assets						
Equity in Pooled Cash and Cash Equivalents	\$ 23,603	\$ 176,055	\$ 2,406	\$ 21,926	\$ 5,871	\$ 229,861
<i>Total Assets</i>	<u>23,603</u>	<u>176,055</u>	<u>2,406</u>	<u>21,926</u>	<u>5,871</u>	<u>229,861</u>
Fund Balances						
Unreserved:						
Undesignated, Reported in:						
General Fund	23,603	-	-	-	-	23,603
Special Revenue Funds	-	176,055	2,406	21,926	5,871	206,258
<i>Total Fund Balances</i>	<u>\$ 23,603</u>	<u>\$ 176,055</u>	<u>\$ 2,406</u>	<u>\$ 21,926</u>	<u>\$ 5,871</u>	<u>\$ 229,861</u>

See accompanying notes to the basic financial statements

**GREEN CAMP TOWNSHIP
MARION COUNTY**

**Statement of Cash Receipts, Disbursements and Changes in Cash Basis Fund Balances
Governmental Funds
For the Year Ended December 31, 2007**

	GENERAL	GASOLINE TAX	CEMETERY	SPECIAL LEVY	OTHER GOVERNMENTAL FUNDS	TOTAL
Receipts						
Property and Other Local Taxes	\$ 34,062	\$ -	\$ -	\$ 54,581	\$ -	\$ 88,643
Licenses, Permits and Fees	-	-	4,965	-	-	4,965
Intergovernmental	59,570	83,787	-	5,299	5,540	154,196
Earnings on Investments	1,454	2,314	-	-	130	3,898
Miscellaneous	2,122	131	5,153	3,095	-	10,501
Total Receipts	97,208	86,232	10,118	62,975	5,670	262,203
Disbursements						
Current:						
General Government	83,289	2,991	-	-	-	86,280
Public Safety	-	-	-	41,258	-	41,258
Public Works	-	37,410	-	-	28,175	65,585
Health	9,886	-	37,274	-	-	47,160
Capital Outlay	-	-	-	70,021	783	70,804
Debt Service:						
Principal Retirement	2,155	-	-	6,888	-	9,043
Interest and Fiscal Charges	2,277	-	-	3,786	-	6,063
Total Disbursements	97,607	40,401	37,274	121,953	28,958	326,193
Excess of Receipts Over (Under) Disbursements	(399)	45,831	(27,156)	(58,978)	(23,288)	(63,990)
Other Financing Sources (Uses)						
Transfers In	-	-	27,544	-	-	27,544
Transfers Out	(27,544)	-	-	-	-	(27,544)
Total Other Financing Sources (Uses)	(27,544)	-	27,544	-	-	-
Net Change in Fund Balances	(27,943)	45,831	388	(58,978)	(23,288)	(63,990)
Fund Balances Beginning of Year	51,546	130,224	2,018	80,904	29,159	293,851
Fund Balances End of Year	\$ 23,603	\$ 176,055	\$ 2,406	\$ 21,926	\$ 5,871	\$ 229,861

See accompanying notes to the basic financial statements

**GREEN CAMP TOWNSHIP
MARION COUNTY**

**Statement of Receipts, Disbursements and Change
In Fund Balance - Budget and Actual -Budget Basis
General Fund
For the Year Ended December 31, 2007**

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Receipts				
Property and Other Local Taxes	\$ 32,181	\$ 32,181	\$ 34,062	\$ 1,881
Intergovernmental	57,916	57,916	59,570	1,654
Earnings on Investments	1,500	1,500	1,454	(46)
Miscellaneous	4,029	4,029	2,122	(1,907)
<i>Total Receipts</i>	<u>95,626</u>	<u>95,626</u>	<u>97,208</u>	<u>1,582</u>
Disbursements				
Current:				
General Government	83,782	83,782	83,289	493
Health	9,886	9,886	9,886	-
Capital Outlay	370	370	-	370
Debt Service:				
Principal Retirement	2,155	2,155	2,155	-
Interest and Fiscal Charges	2,277	2,277	2,277	-
<i>Total Disbursements</i>	<u>98,470</u>	<u>98,470</u>	<u>97,607</u>	<u>863</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>(2,844)</u>	<u>(2,844)</u>	<u>(399)</u>	<u>2,445</u>
Other Financing Uses				
Transfers Out	<u>(27,544)</u>	<u>(27,544)</u>	<u>(27,544)</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	(30,388)	(30,388)	(27,943)	2,445
<i>Fund Balance Beginning of Year</i>	<u>51,546</u>	<u>51,546</u>	<u>51,546</u>	<u>-</u>
<i>Fund Balance End of Year</i>	<u>\$ 21,158</u>	<u>\$ 21,158</u>	<u>\$ 23,603</u>	<u>\$ 2,445</u>

See accompanying notes to the basic financial statements

**GREEN CAMP TOWNSHIP
MARION COUNTY**

***Statement of Receipts, Disbursements and Change
In Fund Balance - Budget and Actual -Budget Basis
Gasoline Tax Fund
For the Year Ended December 31, 2007***

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Receipts				
Intergovernmental	\$ 70,000	\$ 70,000	\$ 83,787	\$ 13,787
Earnings on Investments	3,000	3,000	2,314	(686)
Miscellaneous	-	-	131	131
<i>Total Receipts</i>	<u>73,000</u>	<u>73,000</u>	<u>86,232</u>	<u>13,232</u>
Disbursements				
Current:				
General Government	5,636	5,636	2,991	2,645
Public Works	140,243	140,243	37,410	102,833
Capital Outlay	50,000	50,000	-	50,000
<i>Total Disbursements</i>	<u>195,879</u>	<u>195,879</u>	<u>40,401</u>	<u>155,478</u>
<i>Net Change in Fund Balance</i>	(122,879)	(122,879)	45,831	168,710
<i>Fund Balance Beginning of Year</i>	<u>130,224</u>	<u>130,224</u>	<u>130,224</u>	<u>-</u>
<i>Fund Balance End of Year</i>	<u>\$ 7,345</u>	<u>\$ 7,345</u>	<u>\$ 176,055</u>	<u>\$ 168,710</u>

See accompanying notes to the basic financial statements

**GREEN CAMP TOWNSHIP
MARION COUNTY**

***Statement of Receipts, Disbursements and Change
In Fund Balance - Budget and Actual -Budget Basis
Cemetery Fund
For the Year Ended December 31, 2007***

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Receipts				
Licenses, Permits and Fees	\$ 10,000	\$ 10,000	\$ 4,965	\$ (5,035)
Miscellaneous	6,000	6,000	5,153	(847)
<i>Total Receipts</i>	<u>16,000</u>	<u>16,000</u>	<u>10,118</u>	<u>(5,882)</u>
Disbursements				
Current:				
Health	44,563	44,563	37,274	7,289
<i>Total Disbursements</i>	<u>44,563</u>	<u>44,563</u>	<u>37,274</u>	<u>7,289</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>(28,563)</u>	<u>(28,563)</u>	<u>(27,156)</u>	<u>1,407</u>
Other Financing Sources				
Transfers In	-	-	27,544	27,544
<i>Net Change in Fund Balance</i>	(28,563)	(28,563)	388	28,951
<i>Fund Balance Beginning of Year</i>	<u>2,018</u>	<u>2,018</u>	<u>2,018</u>	<u>-</u>
<i>Fund Balance End of Year</i>	<u>\$ (26,545)</u>	<u>\$ (26,545)</u>	<u>\$ 2,406</u>	<u>\$ 28,951</u>

See accompanying notes to the basic financial statements

**GREEN CAMP TOWNSHIP
MARION COUNTY**

***Statement of Receipts, Disbursements and Change
In Fund Balance - Budget and Actual -Budget Basis
Special Levy Fund
For the Year Ended December 31, 2007***

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Receipts				
Property and Other Local Taxes	\$ 50,679	\$ 50,679	\$ 54,581	\$ 3,902
Intergovernmental	1,658	1,658	5,299	3,641
Miscellaneous	16,089	16,089	3,095	(12,994)
<i>Total Receipts</i>	<u>68,426</u>	<u>68,426</u>	<u>62,975</u>	<u>(5,451)</u>
Disbursements				
Current:				
Public Safety	66,368	66,368	41,258	25,110
Capital Outlay	70,805	70,805	70,021	784
Debt Service:				
Principal Retirement	6,888	6,888	6,888	-
Interest and Fiscal Charges	3,786	3,786	3,786	-
<i>Total Disbursements</i>	<u>147,847</u>	<u>147,847</u>	<u>121,953</u>	<u>25,894</u>
<i>Net Change in Fund Balance</i>	(79,421)	(79,421)	(58,978)	20,443
<i>Fund Balance Beginning of Year</i>	<u>80,904</u>	<u>80,904</u>	<u>80,904</u>	<u>-</u>
<i>Fund Balance End of Year</i>	<u>\$ 1,483</u>	<u>\$ 1,483</u>	<u>\$ 21,926</u>	<u>\$ 20,443</u>

See accompanying notes to the basic financial statements

**GREEN CAMP TOWNSHIP
MARION COUNTY**

***Statement of Net Assets - Cash Basis
December 31, 2006***

	<u>Governmental Activities</u>
Assets	
Equity in Pooled Cash and Cash Equivalents	\$ 293,851
<i>Total Assets</i>	<u><u>293,851</u></u>
Net Assets	
Restricted for:	
Capital Projects	783
Other Purposes	241,522
Unrestricted	51,546
<i>Total Net Assets</i>	<u><u>\$ 293,851</u></u>

See accompanying notes to the basic financial statements

**GREEN CAMP TOWNSHIP
MARION COUNTY**

***Statement of Activities - Cash Basis
For the Year Ended December 31, 2006***

	Program Cash Receipts			Net (Disbursements) Receipts and Changes In Net Assets
	Cash Disbursements	Charges for Services and Sales	Operating Grants and Contributions	Governmental Activities
Governmental Activities				
General Government	\$ 96,311	\$ -	\$ -	\$ (96,311)
Public Safety	31,787	-	-	(31,787)
Public Works	60,348	-	92,005	31,657
Health	23,746	4,100	-	(19,646)
Other	-	6,075	-	6,075
Capital Outlay	38,956	-	-	(38,956)
Debt Service:				
Principal	2,066	-	-	(2,066)
Interest	2,367	-	-	(2,367)
Total Governmental Activities	\$ 255,581	\$ 10,175	\$ 92,005	(153,401)
General Receipts				
Property Taxes				86,917
Grants and Entitlements not Restricted to Specific Programs				65,783
Sale of Fixed Assets				1,100
Earnings on Investments				5,805
Miscellaneous				6,742
Total General Receipts				166,347
Change in Net Assets				12,946
Net Assets Beginning of Year				280,905
Net Assets End of Year				\$ 293,851

See accompanying notes to the basic financial statements

**GREEN CAMP TOWNSHIP
MARION COUNTY**

**Statement of Cash Basis Assets and Fund Balances
Governmental Funds
December 31, 2006**

	GENERAL	GASOLINE TAX	SPECIAL LEVY	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
Assets					
Equity in Pooled Cash and Cash Equivalents	\$ 51,546	\$ 130,224	\$ 80,904	\$ 31,177	\$ 293,851
<i>Total Assets</i>	<u>51,546</u>	<u>130,224</u>	<u>80,904</u>	<u>31,177</u>	<u>293,851</u>
Fund Balances					
Unreserved:					
Undesignated, Reported in:					
General Fund	51,546	-	-	-	51,546
Special Revenue Funds	-	130,224	80,904	30,394	241,522
Capital Projects Fund	-	-	-	783	783
<i>Total Fund Balances</i>	<u>\$ 51,546</u>	<u>\$ 130,224</u>	<u>\$ 80,904</u>	<u>\$ 31,177</u>	<u>\$ 293,851</u>

See accompanying notes to the basic financial statements

**GREEN CAMP TOWNSHIP
MARION COUNTY**

**Statement of Cash Receipts, Disbursements and Changes in Cash Basis Fund Balances
Governmental Funds
For the Year Ended December 31, 2006**

	GENERAL	GASOLINE TAX	SPECIAL LEVY	OTHER GOVERNMENTAL FUNDS	TOTAL
Receipts					
Property and Other Local Taxes	\$ 33,239	\$ -	\$ 53,678	\$ -	\$ 86,917
Licenses, Permits and Fees	-	-	-	6,075	6,075
Intergovernmental	60,457	86,201	5,326	5,803	157,787
Earnings on Investments	2,554	3,049	-	202	5,805
Miscellaneous	5,415	233	295	4,900	10,843
Total Receipts	<u>101,665</u>	<u>89,483</u>	<u>59,299</u>	<u>16,980</u>	<u>267,427</u>
Disbursements					
Current:					
General Government	90,942	5,368	-	-	96,310
Public Safety	-	-	31,787	-	31,787
Public Works	3,508	56,840	-	-	60,348
Health	13,548	-	-	10,199	23,747
Capital Outlay	-	38,956	-	-	38,956
Debt Service:					
Principal Retirement	2,066	-	-	-	2,066
Interest and Fiscal Charges	2,367	-	-	-	2,367
Total Disbursements	<u>112,431</u>	<u>101,164</u>	<u>31,787</u>	<u>10,199</u>	<u>255,581</u>
Excess of Receipts Over (Under) Disbursements	<u>(10,766)</u>	<u>(11,681)</u>	<u>27,512</u>	<u>6,781</u>	<u>11,846</u>
Other Financing Sources					
Sale of Fixed Assets	-	1,100	-	-	1,100
Net Change in Fund Balances	(10,766)	(10,581)	27,512	6,781	12,946
Fund Balances Beginning of Year	<u>62,312</u>	<u>140,805</u>	<u>53,392</u>	<u>24,396</u>	<u>280,905</u>
Fund Balances End of Year	<u>\$ 51,546</u>	<u>\$ 130,224</u>	<u>\$ 80,904</u>	<u>\$ 31,177</u>	<u>\$ 293,851</u>

See accompanying notes to the basic financial statements

**GREEN CAMP TOWNSHIP
MARION COUNTY**

***Statement of Receipts, Disbursements and Change
In Fund Balance - Budget and Actual -Budget Basis
General Fund
For the Year Ended December 31, 2006***

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Receipts				
Property and Other Local Taxes	\$ 32,181	\$ 32,181	\$ 33,239	\$ 1,058
Intergovernmental	15,430	15,430	60,457	45,027
Earnings on Investments	1,500	1,500	2,554	1,054
Miscellaneous	13,508	13,508	5,415	(8,093)
<i>Total Receipts</i>	<u>62,619</u>	<u>62,619</u>	<u>101,665</u>	<u>39,046</u>
Disbursements				
Current:				
General Government	101,685	101,685	90,942	10,743
Public Works	4,000	4,000	3,508	492
Health	18,356	18,356	13,548	4,808
Capital Outlay	1,937	1,937	-	1,937
Debt Service:				
Principal Retirement	2,066	2,066	2,066	-
Interest and Fiscal Charges	2,367	2,367	2,367	-
<i>Total Disbursements</i>	<u>130,411</u>	<u>130,411</u>	<u>112,431</u>	<u>17,980</u>
<i>Net Change in Fund Balance</i>	(67,792)	(67,792)	(10,766)	57,026
<i>Fund Balance Beginning of Year</i>	<u>62,312</u>	<u>62,312</u>	<u>62,312</u>	<u>-</u>
<i>Fund Balance End of Year</i>	<u>\$ (5,480)</u>	<u>\$ (5,480)</u>	<u>\$ 51,546</u>	<u>\$ 57,026</u>

See accompanying notes to the basic financial statements

**GREEN CAMP TOWNSHIP
MARION COUNTY**

**Statement of Receipts, Disbursements and Change
In Fund Balance - Budget and Actual -Budget Basis
Gasoline Tax Fund
For the Year Ended December 31, 2006**

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Receipts				
Intergovernmental	\$ 70,000	\$ 70,000	\$ 86,201	\$ 16,201
Earnings on Investments	3,000	3,000	3,049	49
Miscellaneous	233	233	233	-
<i>Total Receipts</i>	<u>73,233</u>	<u>73,233</u>	<u>89,483</u>	<u>16,250</u>
Disbursements				
Current:				
General Government	8,500	8,500	5,368	3,132
Public Works	140,460	140,460	56,840	83,620
Capital Outlay	57,500	57,500	38,956	18,544
<i>Total Disbursements</i>	<u>206,460</u>	<u>206,460</u>	<u>101,164</u>	<u>105,296</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>(133,227)</u>	<u>(133,227)</u>	<u>(11,681)</u>	<u>121,546</u>
Other Financing Sources (Uses)				
Sale of Fixed Assets	-	-	1,100	1,100
<i>Net Change in Fund Balance</i>	(133,227)	(133,227)	(10,581)	122,646
<i>Fund Balance Beginning of Year</i>	<u>140,805</u>	<u>140,805</u>	<u>140,805</u>	<u>-</u>
<i>Fund Balance End of Year</i>	<u>\$ 7,578</u>	<u>\$ 7,578</u>	<u>\$ 130,224</u>	<u>\$ 122,646</u>

See accompanying notes to the basic financial statements

**GREEN CAMP TOWNSHIP
MARION COUNTY**

***Statement of Receipts, Disbursements and Change
In Fund Balance - Budget and Actual -Budget Basis
Special Levy Fund
For the Year Ended December 31, 2006***

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Receipts				
Property and Other Local Taxes	\$ 50,679	\$ 50,679	\$ 53,678	\$ 2,999
Intergovernmental	5,265	5,265	5,326	61
Miscellaneous	11,134	11,134	295	(10,839)
<i>Total Receipts</i>	<u>67,078</u>	<u>67,078</u>	<u>59,299</u>	<u>(7,779)</u>
Disbursements				
Current:				
Public Safety	120,336	120,336	31,787	88,549
<i>Total Disbursements</i>	<u>120,336</u>	<u>120,336</u>	<u>31,787</u>	<u>88,549</u>
<i>Net Change in Fund Balance</i>	(53,258)	(53,258)	27,512	80,770
<i>Fund Balance Beginning of Year</i>	<u>53,392</u>	<u>53,392</u>	<u>53,392</u>	<u>-</u>
<i>Fund Balance End of Year</i>	<u>\$ 134</u>	<u>\$ 134</u>	<u>\$ 80,904</u>	<u>\$ 80,770</u>

See accompanying notes to the basic financial statements

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**GREEN CAMP TOWNSHIP
MARION COUNTY**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2007 AND 2006**

Note 1 – Reporting Entity

The Green Camp Township, Marion County, Ohio, (the Township) is a body politic and corporate established in 1879 to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Township is directed by a publicly elected three-member Board of Trustees. The Township also has an elected Township Fiscal Officer.

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading.

A. Primary Government

The primary government consists of all funds, departments, boards and agencies that are not legally separate from the Township. The Township provides general government services, maintenance of Township roads and bridges, cemetery maintenance, and fire protection services.

B. Component Units

Component units are legally separate organizations for which the Township is financially accountable.

There are no component units.

C. Joint Ventures

A joint venture is a legal entity or other organization that results from a contractual arrangement and that is owned, operated, or governed by two or more participants as a separate and specific activity subject to joint control, in which the participants retain (a) an ongoing financial interest or (b) an ongoing financial responsibility.

There are no joint ventures. The Township does not participate in jointly governed organizations or public entity risk pools.

The Township's management believes these financial statements present all activities for which the Township is financially accountable.

Note 2 – Summary of Significant Accounting Policies

As discussed further in Note 2.C, these financial statements are presented on a cash basis of accounting. This cash basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP). Generally accepted accounting principles include all relevant Governmental Accounting Standards Board (GASB) pronouncements, which have been applied to the extent they are applicable to the cash basis of accounting. In the government-wide financial statements, Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, have been applied, to the extent they are applicable to the cash basis of accounting, unless those pronouncements conflict with or contradict GASB pronouncements, in which case GASB prevails. Following are the more significant of the Township's accounting policies.

A. Basis of Presentation

The Township's basic financial statements consist of government-wide financial statements, including a statement of net assets and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

**GREEN CAMP TOWNSHIP
MARION COUNTY**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2007 AND 2006
(Continued)**

Note 2 – Summary of Significant Accounting Policies (continued)

Government-Wide Financial Statements

The statement of net assets and the statement of activities display information about the Township as a whole. These statements include the financial activities of the primary government. Governmental activities generally are financed through taxes, intergovernmental receipts or other nonexchange transactions.

The statement of net assets presents the cash balances of the governmental activities of the Township at year end. The statement of activities compares disbursements with program receipts for each of the Township's governmental activities. Disbursements are reported by function. A function is a group of related activities designed to accomplish a major service or regulatory program for which the Township is responsible. Program receipts include charges paid by the recipient of the program's goods or services, grants and contributions restricted to meeting the operational or capital requirements of a particular program and receipts of interest earned on grants that is required to be used to support a particular program. General receipts are all receipts not classified as program receipts, with certain limited exceptions. The comparison of direct disbursements with program receipts identifies the extent to which each governmental function is self-financing on a cash basis or draws from the Township's general receipts.

Fund Financial Statements

During the year, the Township segregates transactions related to certain Township functions or activities in separate funds to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the Township at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column.

B. Fund Accounting

The Township uses fund accounting to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. Funds are used to segregate resources that are restricted as to use. The funds of the Township are classified as governmental.

Governmental Funds

The Township classifies funds financed primarily from taxes, intergovernmental receipts (e.g. grants), and other nonexchange transactions as governmental funds. The Township's major governmental funds are the General Fund, Gasoline Tax Fund, Cemetery Fund, and Special Levy Fund. The General Fund is used to account for all financial resources, except those required to be accounted for in another fund. The General Fund balance is available to the Township for any purpose provided it is expended or transferred according to the general laws of Ohio. The Gasoline Tax Fund is used to receive state fuel excise taxes to pay for constructing, maintaining, and repairing Township roads. The Cemetery Fund receives fees for maintaining the Township's cemetery. The Special Levy Fund receives property tax monies for providing fire protection within the Township.

The other governmental funds of the Township account for grants and other resources whose use is restricted to a particular purpose.

**GREEN CAMP TOWNSHIP
MARION COUNTY**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2007 AND 2006
(Continued)**

Note 2 – Summary of Significant Accounting Policies (continued)

C. Basis of Accounting

The Township's financial statements are prepared using the cash basis of accounting. Receipts are recorded in the Township's financial records and reported in the financial statements when cash is received rather than when earned and disbursements are recorded when cash is paid rather than when a liability is incurred.

As a result of the use of this cash basis of accounting, certain assets and their related revenues (such as accounts receivable and revenue for billed or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable and expenses for goods or services received but not yet paid, and accrued liabilities and the related expenses) are not recorded in these financial statements.

D. Budgetary Process

All funds are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations ordinance, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the Township may appropriate.

The appropriations ordinance is the Township's authorization to spend resources and sets limits on disbursements plus encumbrances at the level of control selected by the Township. The legal level of control has been established at the fund, department, and object level for all funds.

The certificate of estimated resources may be amended during the year if projected increases or decreases in receipts are identified by the Township Fiscal Officer. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the amended certificate of estimated resources in effect at the time final appropriations were passed by the Township.

The appropriations ordinance is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation ordinance for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Township during the year.

E. Cash and Cash Equivalents

To improve cash management, cash received by the Township is pooled and invested. Individual fund integrity is maintained through Township records. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents".

Investments are reported as assets. Accordingly, purchases of investments are not recorded as disbursements, and sales of investments are not recorded as receipts. Gains or losses at the time of sale are recorded as receipts or negative receipts, respectively.

**GREEN CAMP TOWNSHIP
MARION COUNTY**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2007 AND 2006
(Continued)**

Note 2 – Summary of Significant Accounting Policies (continued)

E. Cash and Cash Equivalents (continued)

During 2007 and 2006, the Township invested in nonnegotiable certificates of deposit, which are reported at cost.

Interest earnings are allocated to Township funds according to State statutes. Interest receipts credited to the General Fund during 2007 and 2006 were \$1,454 and \$2,554, respectively.

F. Inventory and Prepaid Items

The Township reports disbursements for inventories and prepaid items when paid. These items are not reflected as assets in the accompanying financial statements.

G. Capital Assets

Acquisitions of property, plant and equipment are recorded as disbursements when paid. These items are not reflected as assets in the accompanying financial statements.

H. Employer Contributions to Cost-Sharing Pension Plans

The Township recognizes the disbursement for employer contributions to cost-sharing pension plans when they are paid. As described in Notes 9 and 10, the employer contributions include portions for pension benefits and for postretirement healthcare benefits.

I. Long-Term Obligations

The Township's cash basis financial statements do not report liabilities for long-term obligations. Proceeds of debt are reported when the cash is received and principal and interest payments are reported when paid. Since recording a capital asset when entering into a capital lease is not the result of a cash transaction, neither an other financing source nor a capital outlay expenditure are reported at inception. Lease payments are reported when paid.

J. Net Assets

Net assets are reported as restricted when there are limitations imposed on their use either through enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. Net assets restricted for other purposes include resources restricted for constructing, maintaining, and repairing Township roads, maintaining the Township's cemetery, providing fire protection within the Township. The Township's policy is to first apply restricted resources when an obligation is incurred for purposes for which both restricted and unrestricted net assets are available.

K. Interfund Transactions

Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular disbursements to the funds that initially paid for them are not presented in the financial statements.

**GREEN CAMP TOWNSHIP
MARION COUNTY**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2007 AND 2006
(Continued)**

Note 3 – Change in Basis of Accounting

In 2005, the Township reported fund financial statements by fund type using the regulatory basis of accounting as prescribed by the State Auditor's Office. In 2006, the Township has implemented the cash basis of accounting described in note 2. The fund financial statements now present each major fund in a separate column with nonmajor funds aggregated and presented in a single column, rather than a column for each fund type.

Note 4 – Compliance

In 2007, appropriations exceeded estimated resources by \$26,545 in the Cemetery Fund in violation of Ohio Rev. Code Section 5705.39.

Note 5 – Budgetary Basis of Accounting

The budgetary basis as provided by law is based upon accounting for certain transactions on the basis of cash receipts, disbursements, and encumbrances. The Statement of Receipts, Disbursements and Changes in Fund Balance – Budget and Actual – Budgetary Basis presented for the General, Gasoline Tax, Cemetery, and Special Levy Funds are prepared on the budgetary basis to provide a meaningful comparison of actual results with the budget. Since encumbrances outstanding at year end are cancelled and re-appropriated in the succeeding year, there is essentially no difference between cash and budget basis reporting.

Note 6 – Deposits and Investments

Monies held by the Township are classified by State statute into three categories.

Active monies are public monies determined to be necessary to meet current demands upon the Township treasury. Active monies must be maintained either as cash in the Township treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Trustees have identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts, including passbook accounts.

Interim monies held by the Township can be deposited or invested in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;

**GREEN CAMP TOWNSHIP
MARION COUNTY**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2007 AND 2006
(Continued)**

Note 6 - Deposits and Investments (continued)

2. Bonds, notes, debentures, or any other obligation or security issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least 2 percent and be marked to market daily, and the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio or Ohio local governments;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio).

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. An investment must mature within five years from the date of purchase, unless matched to a specific obligation or debt of the Township, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions.

Deposits

Custodial credit risk is the risk that in the event of bank failure, the Township will not be able to recover deposits or collateral securities that are in the possession of an outside party. At December 31, 2007, \$134,925 of the Township's bank balance of \$234,925 was exposed to custodial credit risk because those deposits were uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the Township's name. At December 31, 2006, \$200,819 of the Township's bank balance of \$300,819 was exposed to custodial credit risk because those deposits were uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the Township's name.

The Township has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the Township or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

**GREEN CAMP TOWNSHIP
MARION COUNTY**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2007 AND 2006
(Continued)**

Note 7 – Property Taxes

Property taxes include amounts levied against all real property, public utility property, and tangible personal property located in the Township. Property tax receipts received in 2007 and 2006 for real and public utility property taxes represents collections of the 2006 and 2005 taxes, respectively. Property tax payments received during 2007 and 2006 for tangible personal property (other than public utility property) are for 2007 and 2006 taxes, respectively.

2007 real property taxes are levied after October 1, 2007, on the assessed values as of January 1, 2007, the lien date. Assessed values for real property taxes are established by State statute at 35 percent of appraised market value. 2007 real property taxes are collected in and intended to finance 2008.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semiannually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Public utility tangible personal property is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2007 public utility property taxes which became a lien on December 31, 2007, are levied after October 1, 2006, and are collected in 2008 with real property taxes.

2007 tangible property taxes are levied after October 1, 2006, on the value as of December 31, 2006. Collections are made in 2007. Tangible personal property assessments are being phased out – the assessment percentage for all property including inventory for 2007 is 12.5 percent. This will be reduced to 6.25 percent for 2008, and zero for 2009. Payments by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 3, with the remainder due September 20.

The full tax rate for all Township operations for the year ended December 31, 2007, was \$4.41 per \$1,000 of assessed value. The full tax rate for all Township operations for the year ended December 31, 2006, was \$4.44 per \$1,000 of assessed value. The assessed values of real and personal property upon which 2007 and 2006 property tax receipts were based are as follows:

	<u>2007</u>	<u>2006</u>
Real Property	\$ 17,125,030	\$ 16,836,130
Public Utility Property	3,195,810	3,092,750
Tangible Personal Property	265,220	654,730
Total Assessed Values	<u>\$ 20,586,060</u>	<u>\$ 20,583,610</u>

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the Township. The County Auditor periodically remits to the Township its portion of the taxes collected.

**GREEN CAMP TOWNSHIP
MARION COUNTY**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2007 AND 2006
(Continued)**

Note 8 – Risk Management

The Township is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During 2007, the Township contracted with Rinehart, Walters & Danner for various types of insurance coverage as follows:

<u>Type of Coverage</u>	<u>Amount of Coverage</u>
Commercial Property	\$1,000,000
General Liability	4,000,000
Commercial Crime	5,000
Inland Marine	163,020
Vehicle	2,000,000
Errors and Omissions	3,000,000
Public Officials	4,000,000

Settled claims have not exceeded coverage in any of the last three years and there was no significant reduction in coverage from the prior year.

Note 9 – Defined Benefit Pension Plan

A. Ohio Public Employees Retirement System

Plan Description - The Township participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the member-directed plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The combined plan is a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and a defined contribution plan. Under the combined plan, employer contributions are invested by the retirement system to provide a formula retirement benefit similar to the traditional plan benefit. Member contributions, whose investment is self-directed by the member, accumulate retirement assets in a manner similar to the member-directed plan. While members in the State and local divisions may participate in all three plans, law enforcement (generally sheriffs, deputy sheriffs and township police) and public safety divisions exist only within the traditional plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost-of-living adjustments to members of the traditional and combined plans. Members of the member-directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that may be obtained by writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642 or by calling (614) 222-5601 or (800) 222-7377.

Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions. Members in state and local classifications contributed 9.5 percent of covered payroll in 2007 and 9 percent in 2006. Public safety members contributed 9.75 percent in 2007 and 9 percent in 2006. Law enforcement members contributed 10.1 percent in both 2007 and 2006.

**GREEN CAMP TOWNSHIP
MARION COUNTY**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2007 AND 2006
(Continued)**

Note 9 – Defined Benefit Pension Plan (continued)

The Township's contribution rate for 2007 was 13.85 percent and for 2006 was 13.7 percent, except for those plan members in law enforcement or public safety, for whom the Township's contribution rate was 17.17 percent of covered payroll in 2007 and 16.93 percent in 2006.. For the period January 1 through June 30, 2007, a portion of the Township's contribution equal to 5 percent of covered payroll was allocated to fund the postemployment healthcare plan; for the period July 1 through December 31, 2007, this amount was increased to 6 percent. Employer contribution rates are actuarially determined. State statute sets a maximum contribution rate of the Township of 14 percent, except for public safety and law enforcement, where the maximum employer contribution rate is 18.1 percent.

The Township's required contributions for pension obligations to the traditional and combined plans for the years ended December 31, 2007, 2006 and 2005 were \$9,690, \$8,567 and \$8,309, respectively. The full amount has been contributed for 2007, 2006 and 2005.

Note 10 - Postemployment Benefits

A. Ohio Public Employees Retirement System

Plan Description – OPERS maintains a cost-sharing multiple-employer defined benefit postemployment healthcare plan for qualifying members of both the traditional and combined pension plans. Members of the member-directed plan do not qualify for ancillary benefits, including postemployment healthcare. The plan includes a medical plan, a prescription drug program and Medicare Part B premium reimbursement.

To qualify for postemployment healthcare coverage, age and service retirees under the traditional and combined plans must have ten or more years of qualifying Ohio service credit. Healthcare coverage for disability benefit recipients and qualified survivor benefit recipients is available. The Ohio Revised Code permits, but does not require, OPERS to provide healthcare benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the healthcare plan are presented separately in the OPERS financial report which may be obtained by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642 4642 or by calling (614) 222-5601 or 800-222-7377.

Funding Policy – The postemployment healthcare plan was established under, and is administered in accordance with, Internal Revenue Code 401 (h). State statute requires that public employers fund postemployment healthcare through contributions to OPERS. A portion of each employer's contribution to the traditional or combined plans is set aside for the funding of postemployment healthcare.

Employer contribution rates are expressed as a percentage of the covered payroll of active employees. In 2007, local government employers contributed 13.85 percent of covered payroll (17.17 percent for public safety and law enforcement). Each year, the OPERS retirement board determines the portion of the employer contribution rate that will be set aside for funding postemployment healthcare benefits. The amount of the employer contributions which was allocated to fund postemployment healthcare was 5 percent of covered payroll from January 1 through June 30, 2007, and 6 percent from July 1 to December 31, 2007.

**GREEN CAMP TOWNSHIP
MARION COUNTY**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2007 AND 2006
(Continued)**

Note 10 - Postemployment Benefits (continued)

The retirement board is also authorized to establish rules for the payment of a portion of the healthcare benefits by the retiree or the retiree's surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. Active members do not make contributions to the postemployment healthcare plan.

The Township's contributions allocated to fund postemployment healthcare benefits for the years ended December 31, 2007, 2006 and 2005 were \$3,850, \$3,127 and \$3,033, respectively. The full amount has been contributed for 2007, 2006 and 2005.

On September 9, 2004 the OPERS Retirement Board adopted a Health Care Preservation Plan which was effective January 1, 2007. Member and employer contribution rates increased as of January 1, 2006, January 1, 2007, and January 1, 2008, which allowed additional funds to be allocated to the healthcare plan.

Note 11 - Debt

The Township's long-term debt activity for the year ended December 31, 2007, was as follows:

	Interest Rate	Balance December 31, 2006	Additions	Reductions	Balance December 31, 2007	Due Within One Year
<u>Governmental Activities</u>						
Fire Truck Lease	4.35%	\$ 0	\$ 139,875	\$ 6,888	\$ 132,987	\$ 14,230
Building Loan	4.26%	54,438	0	2,155	52,283	2,249
Total Governmental Activities		<u>\$ 54,438</u>	<u>\$ 139,875</u>	<u>\$ 9,043</u>	<u>\$ 185,270</u>	<u>\$ 16,479</u>

On May 5, 2004, the Township entered into a loan agreement with Farmers State Bank for the purchase of a building. The loan amount was for \$59,600 with an interest rate of 4.26% to be paid in monthly installments over five years.

The following is a summary of the Township's future annual debt service requirements:

Year	Building Loan	
	Principal	Interest
2008	\$2,249	\$2,184
2009	50,034	881
Totals	<u>\$52,283</u>	<u>\$3,065</u>

**GREEN CAMP TOWNSHIP
MARION COUNTY**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2007 AND 2006
(Continued)**

Note 12 – Capital Lease

The Township entered into a capital lease agreement for a fire truck in 2007. The Township disbursed \$10,674 to pay lease costs for the year ended December 31, 2007. Future lease payments, including interest, are as follows:

<u>Year</u>	<u>Amount</u>
2008	\$19,682
2009	19,682
2010	19,682
2011	19,682
2012	19,682
2013–2015	<u>59,584</u>
Totals	<u>\$158,894</u>

Note 13 – Interfund Transfers

During 2007, the Township transferred \$27,544 from the General Fund to the Cemetery Fund. This transfer represents the allocation of unrestricted receipts collected in the General Fund to finance cemetery operations in accordance with budgetary authorizations.

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Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

Green Camp Township
Marion County
5021 LaRue Green Camp Rd.
New Bloomington, Ohio 43341

To the Board of Trustees:

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Green Camp Township, Marion County, Ohio, (the Township) as of and for the years ended December 31, 2007 and 2006, which collectively comprise the Township's basic financial statements and have issued our report thereon dated October 10, 2008, wherein we noted the Township revised its financial presentation comparable to the requirements of Governmental Accounting Standard No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*. We also noted the Township uses the Auditor of State's Uniform Accounting Network (UAN) to process its financial transactions. *Government Auditing Standards* considers this service to impair the Auditor of State's independence to audit the Township because the Auditor of State designed, developed, implemented, and as requested, operates UAN. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the Township's internal control over financial reporting as a basis for designing our audit procedures for expressing our opinions on the financial statements, but not to opine on the effectiveness of the Township's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the Township's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified a certain deficiency in internal control over financial reporting that we consider a significant deficiency.

A control deficiency exists when the design or operation of a control does not allow management or employees, in performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the Township's ability to initiate, authorize, record, process, or report financial data reliably in accordance with its applicable accounting basis, such that there is more than a remote likelihood that the Township's internal control will not prevent or detect a more-than-inconsequential financial statement misstatement.

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We consider the following deficiency described in the accompanying schedule of findings to be a significant deficiency in internal control over financial reporting: 2007-001.

A material weakness is a significant deficiency, or combination of significant deficiencies resulting in more than a remote likelihood that the Township's internal control will not prevent or detect a material financial statement misstatement.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and accordingly, would not necessarily disclose all significant deficiencies that are also material weaknesses. However, we believe the significant deficiency described above as finding number 2007-001 is also material weaknesses.

We also noted certain internal control matters that we reported to the Township's management in a separate letter dated October 10, 2008.

Compliance and Other Matters

As part of reasonably assuring whether the Township's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed an instance of noncompliance or other matter that we must report under *Government Auditing Standards* which is described in the accompanying schedule of findings as item 2007-002.

We also noted certain noncompliance or other matters that we reported to the Township's management in a separate letter dated October 10, 2008.

The Township's responses to the findings identified in our audit are described in the accompanying schedule of findings. We did not audit the Township's responses and, accordingly, we express no opinion on them.

We intend this report solely for the information and use of management and the Board of Trustees. We intend it for no one other than these specified parties.



Mary Taylor, CPA
Auditor of State

October 10, 2008

**GREEN CAMP TOWNSHIP
MARION COUNTY**

**SCHEDULE OF FINDINGS
DECEMBER 31, 2007 AND 2006**

**FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

FINDING NUMBER 2007-001

**Significant Deficiency / Material Weakness
Financial Reporting**

Sound financial reporting is the responsibility of the Fiscal Officer and Board of Trustees and is essential to ensure the information provided to the readers of the financial statements is complete and accurate.

The following reclassifications were made to the December 31, 2007 financial statements and the Township's accounting records:

- Reclassification of local government revenue in the amount of \$11,108 from miscellaneous receipts to intergovernmental receipts in the General Fund and Governmental Activities.
- Reclassification of debt payments in the amount of \$4,432 from capital outlay to principal retirement (\$2,155) and interest (\$2,277) in the General Fund and Governmental Activities.
- Reclassification of debt payments in the amount of \$10,674 from capital outlay (\$9,930) and public safety (\$744) to principal retirement (\$6,888) and interest (\$3,786) in the Special Levy Fund and Governmental Activities.

The following audit adjustments and reclassifications were made to the December 31, 2006 financial statements and the Township's accounting records:

- Reclassification of local government revenue in the amount of \$46,300 from miscellaneous receipts to intergovernmental receipts in the General Fund and Governmental Activities.
- Reclassification of debt payments in the amount of \$4,433 from capital outlay (\$4,063) and general government (\$370) to principal retirement (\$2,066) and interest (\$2,367) in the General Fund and Governmental Activities.
- Adjustment of \$7,941 to decrease beginning fund balance in the General Fund to agree to prior audit report.
- Adjustment of \$7,941 to increase beginning fund balance in the Motor Vehicle License Tax (\$595) and Gasoline Tax (\$7,346) Special Revenue Funds to agree to prior audit report.

The adjustments and reclassifications identified above should be reviewed by the Fiscal Officer and Board of Trustees to ensure that similar errors are not reported on financial statements in subsequent years. In addition, the Township should develop procedures for the periodic review of the activity posted to the accounting records, as well as, for the review of the financial statement information to ensure it accurately reflects the Township's activity.

Officials' Response:

The Township intends to follow the Auditor of State's recommendations noted above.

**GREEN CAMP TOWNSHIP
MARION COUNTY**

**SCHEDULE OF FINDINGS
DECEMBER 31, 2007 AND 2006
(Continued)**

FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS (Continued)
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FINDING NUMBER 2007-002

Noncompliance Citation
Appropriations Exceed Estimated Resources

Ohio Rev. Code Section 5705.39 states that the total appropriation from each fund shall not exceed the total amount of estimated revenue available for expenditure therefrom, as certified by the County Auditor.

At December 31, 2007, appropriations exceeded total estimated resources by \$26,545 in the Cemetery Fund.

We recommend that the Township closely monitor its appropriations in respect to its estimated resources in order to ensure appropriations do not exceed total estimated resources in each fund. The Township should also request a certificate from the County Auditor that the total appropriations from each fund do not exceed the total official estimate or amended official estimate.

Officials' Response:

The Township intends to follow the Auditor of State's recommendations noted above.

**GREEN CAMP TOWNSHIP
MARION COUNTY**

**SCHEDULE OF PRIOR AUDIT FINDINGS
DECEMBER 31, 2007 AND 2006**

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain</i>
2005-001	Ohio Rev. Code Section 5705.39 – Appropriations exceed estimated resources.	No	Not Corrected. Citation is being repeated in the current audit as finding number 2007-002.



Mary Taylor, CPA
Auditor of State

GREEN CAMP

MARION COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JANUARY 20, 2009**