

PIKE COUNTY, OHIO

FINANCIAL CONDITION

For the Year Ended December 31, 2007

J.L. UHRIG
AND ASSOCIATES INC.

CERTIFIED PUBLIC ACCOUNTANT AND MANAGEMENT CONSULTANTS





Mary Taylor, CPA

Auditor of State

Board of Commissioners
Pike County
230 Waverly Plaza, Suite 200
Waverly, Ohio 45690

We have reviewed the *Independent Auditor's Report* of Pike County, prepared by J.L. Uhrig and Associates, Inc., for the audit period January 1, 2007 through December 31, 2007. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Finding

In June 2006, Rachel Blanton was appointed by the Pike County Juvenile Court Judge Wm. Wray Bevins to the Court Administrator position. Ms. Blanton was terminated on July 25, 2007 by Pike County Juvenile Court. Ms. Blanton's duties included maintaining the cashbook, making deposits, issuing disbursements, tracking fines, restitution, court costs and bonds.

In comparing receipts issued during the period June 1, 2006 through July 31, 2007 to the amounts deposited by Court Administrator Blanton, we noted receipts for the following months were not deposited:

| Month | Total Receipts | Amount Deposited | Variance |
|----------------|-----------------|------------------|-----------------|
| August 2006 | \$ 820 | \$ 420 | \$ 400 |
| September 2006 | 1,430 | 1,325 | 105 |
| January 2007 | 1,720 | 1,495 | 225 |
| April 2007 | 2,575 | 1,730 | 845 |
| | <u>\$ 6,545</u> | <u>\$ 4,970</u> | <u>\$ 1,575</u> |

For the month of February 2007, the total deposits exceeded the total receipts by \$225. We were unable to verify this deposit was related to any payment received for active court cases. As a result, the total shortage is \$1,350.

In accordance with the foregoing facts and pursuant to Ohio Rev. Code Section 117.28, a finding for recovery is hereby issued against Rachel Blanton for \$1,350 for public monies collected but unaccounted for in favor of the Pike County Juvenile Court.

Board of County Commissioners
Pike County
Page 2

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. Pike County is responsible for compliance with these laws and regulations.

A handwritten signature in cursive script that reads "Mary Taylor".

Mary Taylor, CPA
Auditor of State

December 29, 2008

PIKE COUNTY, OHIO
Table of Contents
For the Fiscal Year Ended December 31, 2007

| <u>TITLE</u> | <u>PAGE</u> |
|---|-------------|
| Schedule of Federal Awards Expenditures | 1 |
| Notes to the Schedule of Federal Awards Expenditures | 3 |
| Report on Compliance and on Internal Control over Financial Reporting | 4 |
| Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards | |
| Report on Compliance with Requirements Applicable to Each Major | 6 |
| Program and Internal Control over Compliance in Accordance with OMB Circular A-133 | |
| Schedule of Findings and Questioned Costs | 9 |
| Corrective Action Plan | 14 |

THIS PAGE INTENTIONALLY LEFT BLANK

PIKE COUNTY FINANCIAL CONDITION
Schedule of Federal Awards Expenditures
For the Year Ended December 31, 2007

| Federal Grantor/ Pass Through Grantor/ Program Title | Pass Through Entity Number | Federal CFDA Number | Disbursements |
|--|-------------------------------|------------------------|---------------|
| <u>U.S. Department of Agriculture</u> | | | |
| Community Facilities Loans and Grants | (2) | 10.766 | 190,000 |
| Total U.S. Department of Agriculture | | | 190,000 |
| <u>U.S. Department of Housing and Urban Development</u> | | | |
| <i>Passed through the Ohio Department of Development/State's Program</i> | | | |
| Community Development Block Grants: | | | |
| Formula Allocation Program | B-F-06-061-1 | 14.228 | \$156,611 |
| Formula Allocation Program | B-F-07-061-1 | 14.228 | 22,851 |
| Community Housing Improvement Program | B-C-06-061-1 | 14.228 | 103,567 |
| Homeless Assistance Grant Program | B-H-05-061-1 | 14.228 | 36,000 |
| Appalachian Regional Commission Funds | B-P-05-061-1 | 14.228 | 262,475 |
| Appalachian Regional Commission Funds | B-P-06-061-1 | 14.228 | 130,000 |
| Total Community Development Block Grant | | | 711,504 |
| HOME Investment Partnerships Program | B-C-0-061-2 | 14.239 | 157,151 |
| Total U.S. Department of Housing and Urban Development | | | 868,655 |
| <u>U.S. Department of Transportation</u> | | | |
| Airport Improvement Program | (2) | 20.106 | 171,984 |
| Total U.S. Department of Transportation | | | 171,984 |
| <u>U.S. Department of Education</u> | | | |
| <i>Passed through the State Department of Education</i> | | | |
| Special Education Cluster: | | | |
| Special Education Grants to States | 6BSF | 84.027 | 10,744 |
| Special Education Education Grants | PGS1 | 84.173 | 612 |
| Total Special Education Cluster | | | 11,356 |
| Safe and Drug Free Schools and Communities: National Programs | (1) | 84.184 | 36,184 |
| Innovative Educational Program Strategies | C2SI | 84.298 | 27 |
| Total U.S. Department of Education | | | 47,567 |

PIKE COUNTY FINANCIAL CONDITION
Schedule of Federal Awards Expenditures
For the Year Ended December 31, 2007

| Federal Grantor/ Pass Through Grantor/ Program Title | Pass Through Entity Number | Federal CFDA Number | Disbursements |
|--|-------------------------------|------------------------|---------------------------|
| <u>U.S. Department of Health and Human Services</u> | | | |
| <i>Passed through the State Department of MRDD</i> | | | |
| Social Services Block Grant (SSBG) - Title XX | (1) | 93.667 | 40,985 |
| SCHIP - Targeted Case Management | (1) | 93.767 | 1,659 |
| Targeted Case Management | (1) | 93.778 | 111,595 |
| Waiver Administration | (1) | 93.778 | 187,324 |
| Total Medical Assistance Program | | | <u>298,919</u> |
| Total U.S. Department of Health and Human Services | | | 341,563 |
| <u>U.S. Department of Homeland Security</u> | | | |
| State Domestic Preparedness Equipment Support Program: | | | |
| <i>Passed through the Ohio Emergency Management Agency</i> | | | |
| FY05 Homeland Security Grant Program | 2004-GE-T4-0025 | 97.004 | 43,569 |
| Public Assistance Grants: | | | |
| <i>Passed through Ohio Emergency Management Agency</i> | | | |
| EMA Comprehensive Coop. Agreement Public Assistance Grant | (1) | 97.036 | <u>66,265</u> |
| Total U.S. Department of Homeland Security | | | <u>109,834</u> |
| Total Federal Expenditures | | | <u><u>\$1,729,603</u></u> |

(1) - Passthrough entity number not available

(2) - Direct from the federal government

See accompanying notes to the schedule of federal awards expenditures.

PIKE COUNTY FINANCIAL CONDITION
Notes to the Schedule of Federal Awards Expenditures
For the year ended December 31, 2007

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of federal awards expenditures is a summary of the activity of the County's federal award programs. The schedule has been prepared on the cash basis of accounting.

NOTE B - REVOLVING LOAN FUNDS

Pike County administers a loan program with funds provided by the U.S. Department of Housing and Urban Development, through the Ohio Department of Development, under the Community Development Block Grant Program. The purpose of this program is to provide loans to low and moderate income families for building improvement at a low/fixed interest rate. As of December 31, 2007 the total amount of loans outstanding was \$904,375. Declining mortgage loans are also provided to low and moderate income families with the intent that they do not have to repay the loans unless they leave the residence before ten years. As of December 31, 2007, the total amount of loans outstanding was \$433,684.

**Report on Internal Control over Financial Reporting
and on Compliance and Other Matters Required By
Government Auditing Standards**

Board of Commissioners
Pike County, Ohio
230 Waverly Plaza
Waverly, OH 45690

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Pike County, Ohio (the County), as of and for the year ended December 31, 2007, which collectively comprise the County's basic financial statements and have issued our report thereon dated August 4, 2008. We did not audit the financial statements of Pike Adult Activities Center or Pike Health Services, Inc., which were audited by other auditors whose reports thereon have been furnished to us, and our opinion insofar as it relates to the amounts included for Pike Adult Activities Center and Pike Health Services, Inc., is solely based on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our audit procedures for expressing our opinion on the financial statements, but not to opine on the effectiveness of the County's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the County's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as described below, we identified certain deficiencies in internal control over financial reporting that we consider to be significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the County's ability to initiate, authorize, record, process, or report financial data reliably in accordance with its applicable accounting basis, such that there is more than a remote likelihood that the County's internal control will not prevent or detect a more-than-inconsequential financial statement misstatement.

We consider the following deficiency in the accompanying schedule of findings to be significant deficiency in internal control over financial reporting: 2007-001.

A material weakness is a significant deficiency, or combination of significant deficiencies resulting in more than a remote likelihood that the County's internal control will not prevent or detect a material financial statement misstatement.

Board of Commissioners
Pike County, Ohio
Report on Internal Control over Financial Reporting
and on Compliance and Other Matters Required by
Government Auditing Standards

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all internal control deficiencies that might be significant deficiencies or material weaknesses. The significant deficiency in internal control over financial reporting described previously, we consider to also be material weakness, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards*.

We noted certain matters that we have reported to the management of the County in a separate letter dated August 4, 2008.

The County's written responses to the findings identified in our audit have not been subjected to the audit procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the Board of Commissioners, management, federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

J. L. Uhrig and Associates, Inc.

J. L. UHRIG AND ASSOCIATES, INC.

August 4, 2008

**Report on Compliance with Requirements Applicable to
Each Major Program and Internal Control over Compliance in
Accordance with OMB Circular A-133**

Board of Commissioners
Pike County, Ohio
230 Waverly Plaza
Waverly, OH 45690

Compliance

We have audited the compliance of Pike County, Ohio (the County) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to its major federal programs for the year ended December 31, 2007. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County's compliance with those requirements.

As described in item 2007-002, in the accompanying schedule of findings and questioned costs, Pike county did not comply with the requirements regarding Cash Management that are applicable to its Community Development Block Grant. Compliance with such a requirement is necessary, in our opinion, for Pike County to comply with the requirements of this major program.

In our opinion, except for the noncompliance described in the preceding paragraph, Pike County complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended December 31, 2007.

Internal Control over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in the County's internal control that might be significant deficiencies or material weaknesses as defined below. However, as discussed below, we identified a certain deficiency in internal control over compliance that we consider to be a significant deficiency and a material weakness.

A control deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent or detect noncompliance with a federal program compliance requirement on a timely basis. *A significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the County's ability to administer a federal program such that there is more than a remote likelihood that the County's internal control will not prevent or detect more-than-inconsequential noncompliance with a federal program compliance requirement. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2007-002 and 2007-003 to be a significant deficiencies.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that the County's internal control will not prevent or detect material noncompliance with a federal program's compliance requirements. We consider the significant deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2007-002 to be a material weakness.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. However, we did identify a deficiency in internal control over compliance that we consider to be a material weakness, as defined above.

The County's written response to the finding identified in our audit has not been subjected to the audit procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Board of Commissioners
Pike County, Ohio
Report on Compliance with Requirements Applicable to Each Major
Program and Internal Control over Compliance in Accordance with
OMB Circular A - 133

Schedule of Federal Awards Expenditures

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Pike County as of and for the year ended December 31, 2007, and have issued our report thereon dated August 4, 2008. We did not audit the financial statements of Pike Adults Activities Center or Pike Health Services, Inc., which were audited by other auditors whose reports thereon have been furnished to us, and our opinion insofar as it relates to the amounts included for Pike Adults Activities Center and Pike Health Services, Inc., is based solely on the report of other auditors. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying schedule of federal awards is presented for purposes of additional analysis as required by OMB A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the Board of Commissioners, management, federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

J. L. Uhrig and Associates, Inc.

J. L. UHRIG AND ASSOCIATES, INC.

August 4, 2008

PIKE COUNTY, OHIO
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2007

A. SUMMARY OF AUDITOR'S RESULTS

| | |
|--|---|
| 1. Type of Financial Statement Opinion | Unqualified |
| 2. Were there any material internal control weaknesses reported at the financial statement level (GAGAS)? | Yes |
| 3. Were there any other significant deficiencies in internal control reported at the financial statement level (GAGAS)? | No |
| 4. Was there any material noncompliance reported at the financial statement level (GAGAS)? | Yes |
| 5. Were there any material internal control weaknesses reported for major federal programs? | Yes |
| 6. Were there any other significant deficiencies in internal control reported for major federal programs? | Yes |
| 7. Type of Major Programs' Compliance Opinion | Qualified - Community Development Block Grant and HOME Investment Partnership Program Unqualified - Airport Improvement Program |
| 8. Are there any reportable findings under § .510? | No |
| 9. Major Programs (list): | Community Development Block Grant - CFDA#14.228 HOME Investment Partnership Program - CFDA #14.239 Airport Improvement Program - CFDA #20.106 |
| 10. Dollar Threshold: Type A/B Programs | Type A: >\$300,000 Type B: All Other Programs |
| 11. Low Risk Auditee? | No |

PIKE COUNTY, OHIO
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2007

**B. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

Finding Number 2007-001

Financial Record Keeping and Reporting - Significant Deficiency /Material Weakness

Rule 117-2-01(A) and 117-2-01(B)(1) of the Ohio Administrative Code directs all public offices to design and operate a system of internal control that is adequate to provide reasonable assurance regarding the reliability of financial reporting.

Sound financial reporting is the responsibility of the Auditor and the Board of Commissioners and is essential to ensure the information provided to the readers of the financial statements is complete and accurate. It is also important to note that independent auditors are not part of an entity's internal control structure and should not be relied upon by management to detect misstatements in the financial statements.

Thus, it is important that management develop control procedures related to drafting financial statements and footnotes that enable management to prevent and detect potential misstatements in the financial statements and footnotes prior to audit.

The following audit adjustments and reclassifications were made to the December 31, 2007 financial statements:

1. To adjust \$190,000 to other revenue and \$65,768 to charges for services from interest revenue in the Motor Vehicle Gas Tax Fund.
2. To reclassify \$27,386 from interest revenue to other revenue in the ODOT Road Work Fund.

The lack of controls over the posting of financial transactions and financial reporting can result in errors and irregularities that may go undetected and decreases the reliability of financial data throughout the year.

We recommend the County adopt policies and procedures for controls over recording of financial transactions and over financial reporting to help ensure the information accurately reflects the activity of the County and thereby increasing the reliability of the financial data throughout the year.

Officials' Response

It is of vital importance that it be noted that all revenues received and expenditures incurred by Pike County have been completely and accurately reported in full in the County's financial report. All money received and expended by the County has been reported in our financial statements.

This office recognizes that there were two reclassifications to our 2007 financial statements; however, we believe that these reclassifications do not represent a significant reporting deficiency for the County. Our office processes thousands of transactions each year and we do have control procedures in place to minimize errors in posting. The above referenced items represent several transactions which were inadvertently combined and reported as to interest revenue instead of charges for services and other revenue. We will take steps to enhance our review process to minimize the chance of such misclassifications occurring in the future.

PIKE COUNTY, OHIO
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2007

This office employs as its guide to accounting classification of receipts and appropriations the most recent Chart of Accounts available published by the Auditor of State's office which was back in the early 1980's. The instances of reclassifications most likely occurred because this office follows the AOS Chart of Accounts guide and classified these daily cash basis accounting transactions into Other Receipts and Other Expenses. Thus, Pike County's instances requiring reclassifications cited occurred during the conversion from cash basis accounting to GAAP at year end.

The reclassification specified in this finding occurred in the compilation of the financial report in only three accounting transactions in two of the county's more than 125 accounting funds. It must be emphasized that the total of the dollar amount for all three instances cited are less than 1.2% of the county's total revenue from all funds which is not material to the county's overall financial statements. No reasonable reader of Pike County's Comprehensive Annual Financial Report, financial underwriter nor investor in Pike County's taxable or nontaxable bonds and tax anticipation notes would take exception to or suspend doing business with Pike County due to these immaterial reclassification instances cited in the Post Audit Report.

Since there was no change in the county's net assets or in any fund balance resulting from the GAAP reclassifications, it is our opinion that this recommendation should only be included in the county's management letter and should be deleted from the Final Audit Report.

C. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

Finding Number 2007-002

Fifteen-Day Rule- Significant Deficiency that is a Material Weakness

OHCP Management Rules and Regulations, Section (A)(3)(f) states that grantees must develop a cash management system to ensure compliance with the Fifteen-Day Rule relating to prompt disbursement of funds. This rule states that funds drawn down should be limited to amounts that will enable the grantee to disburse the funds on hand to a balance of less than \$5,000 within fifteen days of the receipt of any funds.

The Grants Office maintained a fund balance of greater than \$5,000 for longer than fifteen days after receipt of a draw in both the CDBG Formula Grant and HOME Investment Grant.

The Grants Office should develop, implement, and monitor procedures to ensure that money drawn down is disbursed within fifteen days.

Officials Response

In order to correct the citation issued, Pike County has a plan to establish a cash management plan that will ensure prompt disbursement of funds and limit cash on hand to a balance less than \$5,000 within fifteen days of receipt of funds on a per grant award basis.

PIKE COUNTY, OHIO
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2007

In reality, it must be emphasized that due to the budgetary parameters specified in ORC Chapter 5705, it may be unreasonable for one to conclude that the federal fifteen day rule can realistically be complied with by small counties in Ohio that practice conservative fiscal management and operate within their financial means. Many professionals in local government consider this federal rule to be unreasonable.

Pike County's Tentative Plan of Action and Implementation to Establish Control Activities to ensure compliance with the Federal Government's fifteen day cash rule

Each departmental director of Pike County responsible for administering a grant received by Pike County shall:

- a. Establish Cash flow projections that are prepared to determine essential cash flow needs.
- b. Develop and implement procedures capable of scheduling payments for accounts payable and requests for funds from Treasury to avoid time lapse between drawdown of funds and actual disbursements of funds.
- c. Provide an appropriate level of supervisory review of cash management activities.
- d. Develop written policy that provides:
 1. Procedures for requesting cash advances as close as is administratively possible to actual cash outlays;
 2. Monitoring of cash management activities;
 3. Repayment of excess interest earnings where required.

To ensure routine compliance by departmental directors of Pike County responsible for federal and state grant administration, the county may if financial resources are available at any time field test a representative number of Federal cash draws and verify that:

- a. Where a time limit is placed on the period between drawdown and subsequent disbursement, compare the dates the funds were disbursed and/or checks were presented to the banks for payments, to the dates subsequent disbursements were made.
- b. Established additional procedures to minimize the time elapsing between drawdown and disbursement were followed.

Finding Number 2007-003

Schedule of Expenditures of Federal Awards - Significant Deficiency

OMB Circular A-133 states the auditee shall prepare a schedule of expenditures of Federal awards for the period covered by the auditee's financial statements. At a minimum, the schedule shall:

- a. List individual Federal programs by Federal Agency. For Federal programs included in a cluster of programs, list individual Federal programs within a cluster of programs. For R & D, total Federal awards expended shall be shown either by individual award or by Federal agency and major subdivision with the Federal agency.
- b. For Federal awards received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity shall be included.
- c. Provide total Federal awards expended for each individual Federal program and the CFDA number or other identifying number when the CFDA information is not available.
- d. Include notes that describe the significant accounting policies used in preparing the schedule.
- e. To the extent practical, pass-through entities should identify in the schedule the total amount provided to subrecipients from each Federal program.

PIKE COUNTY, OHIO
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2007

- f. Include, in either the schedule or a note to the schedule, the value of the Federal awards expended in the form of non-cash assistance, the amount of the insurance in effect during the year, and loans and loan guarantees outstanding at year end. While not required, it is preferable to present this information in the schedule.

The County's departmental federal schedule, as presented for audit, was not a complete or accurate listing of the County's federal expenditures during 2007. This resulted in an audit adjustment to the federal schedule amounting to \$582,475 or 34% of total federal expenditures.

We recommend the County develop procedures to ensure a complete and accurate federal schedule is prepared each year. Each department should track federal grants more completely and accurately. At a minimum, a copy of the grant agreement, copies of federal grant receipts/drawdowns, and copies of federal expenditures should be maintained and forwarded to an employee the County designates as the centralized grant coordinator. At December 31 of each year, the grant coordinator should use these records to prepare the federal schedule that will appear in the County's financial report and should take additional steps to insure the accuracy and completeness of the information presented.

Officials Response

Pike County takes very seriously the responsibility of managing federal awards. In order to correct the deficiency, Pike County has a plan to require each department to incorporate the suggestions outlined above related to these departments. The County Auditor or his designee will work with the County Commissioners to designate a centralized grant coordinator who will ultimately be responsible for the preparation of the federal schedule.

It must be noted that the funds referenced to in the finding were fully disclosed in Pike County's Comprehensive Annual Financial Report in Capital Project Funds; Debt Service Funds and Notes to the Financial Statements. These monies were paid into Pike County's Treasury, accounted for as revenue receipts and expenditures on a cash basis, and reported in our CAFR using Generally Accepted Accounting Practices. However, the funds listed in the finding were inadvertently omitted during preparation of the Federal Schedule.

PIKE COUNTY, OHIO
Corrective Action Plan
For the Year Ended December 31, 2007

| Finding Number | Planned Corrective Action | Anticipated Completion Date | Contact Person |
|-----------------------|--|------------------------------------|---|
| 2007-001 | The County plans to improve review procedures for financial statements and journal entries that are currently in place. | N/A | Teddy Wheeler, Auditor County Commissioners: Harry A. Rider Teddy L. West John G. Harbert |
| 2007-002 | The County has established a plan to limit cash on hand for federal funds, by more prompt disbursements and by limiting draws to essential cash flow needs. | Immediate | Teddy Wheeler, Auditor County Commissioners: Harry A. Rider Teddy L. West John G. Harbert |
| 2007-003 | The County plans to designate a grant coordinator who would be responsible for preparing the federal schedule and for making sure all departments are contacted concerning their federal programs. | Immediate | Teddy Wheeler, Auditor County Commissioners: Harry A. Rider Teddy L. West John G. Harbert |

PIKE COUNTY, OHIO



Ohio's Perfect Tree
Located in Marion Township
Pike County, Ohio

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2007

PIKE COUNTY, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2007



ISSUED BY THE PIKE COUNTY AUDITOR'S OFFICE

TEDDY L. WHEELER
PIKE COUNTY AUDITOR

PIKE COUNTY, OHIO



Long's Retreat Resort
Latham, Ohio

Introductory Section

PIKE COUNTY, OHIO

**COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2007**

TABLE OF CONTENTS

INTRODUCTORY SECTION

Title Page
Table of Contents i
Letter of Transmittal..... vi
GFOA Certificate of Achievement..... xvi
Elected Officials..... xvii
Organizational Chart xviii

FINANCIAL SECTION

Independent Auditor's Report.....1
Management's Discussion and Analysis3
Basic Financial Statements.....11
Government-Wide Financial Statements:
 Statement of Net Assets12
 Statement of Activities.....13
Fund Financial Statements:
 Balance Sheet - Governmental Funds14
Reconciliation of Total Governmental Fund Balances
 To Net Assets of Governmental Activities.....17
Statement of Revenues, Expenditures, and Changes
 in Fund Balances - Governmental Funds18
Reconciliation of the Statement of Revenues, Expenditures and Changes
 in Fund Balances of Governmental Funds to the Statement of Activities.....21
Statement of Revenues, Expenditures, and Changes
 in Fund Balances - Budget and Actual (Non-GAAP Budgetary Basis):
 General Fund22
 Motor Vehicle and Gas Tax Fund.....23
 Board of MR/DD Fund24
 Human Services Fund25
 Children Services Fund.....26

TABLE OF CONTENTS
(Continued)

| | |
|--|-----|
| Statement of Net Assets - Proprietary Funds..... | 27 |
| Statement of Revenues, Expenses and Changes in Fund Net Assets - Proprietary Funds | 28 |
| Statement of Cash Flows - Proprietary Funds | 29 |
| Statement of Fiduciary Assets and Liabilities - Agency Funds..... | 31 |
| Notes to the Basic Financial Statements | 32 |
| Combining and Individual Fund Statements and Schedules..... | 67 |
| Schedules of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis): | |
| Major Funds: | |
| General Fund | 68 |
| Motor Vehicle and Gas Tax Fund..... | 76 |
| Board of MR/DD Fund | 77 |
| Human Services Fund | 78 |
| Children Services Fund..... | 79 |
| ODOD Road Work Development Grant Fund..... | 80 |
| Pike County Sewer Fund | 81 |
| Fund Descriptions | 82 |
| Combining Balance Sheet - Nonmajor Governmental Funds | 92 |
| Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds..... | 93 |
| Combining Balance Sheet - Nonmajor Special Revenue Funds | 94 |
| Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Special Revenue Funds..... | 106 |
| Schedules of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis): | |
| Non-major Special Revenue Funds: | |
| Road and Bridge Fund | 117 |
| Dog and Kennel Fund..... | 118 |
| Marriage License Special Fund..... | 119 |
| Child Support Enforcement Agency Fund | 120 |
| Probate Court Business Fund..... | 121 |
| Sheriff Concealed Handgun Fund..... | 122 |
| Real Estate Assessment Fund | 123 |
| Youth Services Subsidy Grant Fund..... | 124 |
| Tuberculosis (TB) Levy Fund..... | 125 |
| County Court Computerization Fund..... | 126 |
| County Court Computer Legal Research Fund..... | 127 |
| County Recorder's Equipment Fund | 128 |
| Certificate of Title Administration Fund..... | 129 |
| Federal Department of Energy Agreement in Principle Fund..... | 130 |

TABLE OF CONTENTS
(Continued)

| | |
|--|-----|
| Law Enforcement Trust Fund | 131 |
| Drug Abuse Resistance Education (DARE) Grant Fund | 132 |
| Juvenile Court Computerization Fund | 133 |
| Emergency Medical Services Fund..... | 134 |
| Probate Court Computerization Fund | 135 |
| Common Pleas Court Computerization Fund | 136 |
| Common Pleas Court Computer Legal Research Fund..... | 137 |
| County Emergency Preparedness Fund | 138 |
| County EMA Terrorism Planning Fund..... | 139 |
| CHIP Housing Revolving Loan Fund..... | 140 |
| Emergency Management Agency (EMA) Co-Operative Agreement Fund..... | 141 |
| Delinquent Real Estate Tax and Assessment Collection (DRETAC) Fund | 142 |
| Drug Law Enforcement Fund | 143 |
| Indigent Guardianship Fund | 144 |
| Community Right to Know Emergency Fund..... | 145 |
| Indigent Drivers Alcohol Treatment Fund..... | 146 |
| Enforcement and Education Fund..... | 147 |
| Reclaim Ohio 401 Grant Fund | 148 |
| Community Corrections Act Grant Fund | 149 |
| Law Enforcement Block Grant Fund | 150 |
| FEMA Flood Assistance - Other Fund..... | 151 |
| VOCA Grant Fund..... | 152 |
| Court Security Grant Fund..... | 153 |
| Electronic Monitor House Arrest Fund..... | 154 |
| County Court Probation Fund..... | 155 |
| Pike County Project Grant Fund | 156 |
| Emergency Shelter Grant Fund..... | 157 |
| Juvenile Accountability Fund | 158 |
| Department of Justice Equipment Grant Fund..... | 159 |
| FEMA02 Plan Fund | 160 |
| Pre-Disaster Mitigation Fund..... | 161 |
| St. Homeland Sec. Part I Fund..... | 162 |
| FY04 Homeland Security Grant Fund | 163 |
| Mediation Fund..... | 164 |
| FY05 Homeland Security Fund | 165 |
| County Court Special Project Fund | 166 |
| OPD Citizens Corps Program Fund | 167 |
| Airport Community Day Fund..... | 168 |
| Buffer Zone Protection Program Fund..... | 169 |
| Pike County Wireless Govt. Assist. Fund..... | 170 |
| Ohio Pet Fund | 171 |
| Community Development Fund..... | 172 |
| Misc. Special Grant Fund | 173 |
| Armintrout Fund | 174 |

Schedules of Revenues, Expenditures, and Changes in
Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis):

Non-major Debt Service Funds:

| | |
|---|-----|
| Bond Retirement Fund..... | 175 |
| East Jackson Water Tap Notes Fund..... | 176 |
| Lapperell Cynthia Water Notes Fund..... | 177 |
| Airport Hangars Notes Fund..... | 178 |
| EMS Vehicles Notes Fund..... | 179 |

TABLE OF CONTENTS
(Continued)

| | |
|---|-------------|
| MR/DD Building Notes Fund..... | 180 |
| Children’s Services Building Notes Fund..... | 181 |
| Water Pollution Control Loan Fund..... | 182 |
| Market Street Office Complex Notes Fund..... | 183 |
| South Central Ohio Juvenile Detention Center Fund..... | 184 |
| American Blvd. Improvement Fund..... | 185 |
| Pike County Records Note Fund..... | 186 |
| ODOD Road Work Development Notes Fund..... | 187 |
| Pike Health Building Note Fund..... | 188 |
| Combining Balance Sheet - Nonmajor Capital Projects Funds..... | 190 |
| Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Capital Projects Funds..... | 194 |
| Schedules of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis): | |
| Non-major Capital Projects Funds: | |
| Issue II Grants Fund..... | 198 |
| State LTIP Fund..... | 199 |
| Fairgrounds Improvement Fund..... | 200 |
| Pike Health Care Addition Fund..... | 201 |
| Pike Senior Services Fund..... | 202 |
| DOE/SODI Airport Fund..... | 203 |
| Market Street Office Complex Fund..... | 204 |
| Pike County Local Government Service Center..... | 205 |
| Pike Lake Road Waterline Fund..... | 206 |
| Pine Top Road Waterline Project Fund..... | 207 |
| USDA Emergency Watershed Fund..... | 208 |
| Rehm’s Additional Sewer Project Fund..... | 209 |
| Pike County Records Center Fund..... | 210 |
| Radio Tower Communications Fund..... | 211 |
| Scioto Twp. Waterline Fund..... | 212 |
| Misc. Capital Projects Fund..... | 213 |
| Combining Statements - Fiduciary Funds: | |
| Fund Definitions..... | 214 |
| Combining Statement of Changes in Assets and Liabilities - Agency Funds..... | 216 |

TABLE OF CONTENTS
(Continued)

STATISTICAL SECTION

| | |
|--|-----|
| Statistical Section Contents | 223 |
| Net Assets by Component – Last Five Years | 224 |
| Changes in Net Assets – Last Five Years | 226 |
| Fund Balances, Governmental Funds – Last Ten Years | 228 |
| Changes in Fund Balances, Governmental Funds – Last Ten Years | 230 |
| Assessed and Estimated Actual Value of Taxable Property – Last Ten Years | 232 |
| Property Tax Levies and Collections – Real and Public Utility and Tangible Personal Property – Last Ten Years | 234 |
| Property Tax Rates - Direct and Overlapping Governments – Last Ten Years | 235 |
| Principal Property Taxpayers – Current Year and Nine Years Ago | 236 |
| Computation of Direct and Overlapping Obligation Bonded Debt..... | 237 |
| Computation of Legal Debt Margin – Last Ten Years | 238 |
| Ratio of Debt to Assessed Value and Debt per Capita – Last Ten Years | 240 |
| Ratios of Outstanding Debt by Type – Last Ten Years | 242 |
| Demographic and Economic Statistics – Last Ten Years | 244 |
| New Construction, Real Property Values and Bank Deposits – Last Ten Years..... | 245 |
| Principal Employers – Current Year and Nine Years Ago | 246 |
| County Agricultural Statistics | 247 |
| Property Tax Valuation Report by School District..... | 248 |
| Full Time Equivalent County Government Employees by Function/Program | 249 |
| Operating Indicators by Function | 250 |
| Capital Asset Statistics by Function | 251 |
| Miscellaneous Statistics | 252 |

TEDDY L. WHEELER

Pike County Auditor

Pike County Government Center

230 Waverly Plaza, Suite 200

Waverly, Ohio 45690-1222

Telephone 740-947-2713



August 4, 2008

Citizens of Pike County, Ohio:

As Auditor of Pike County, Ohio, I am pleased to present the Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 2007. This CAFR conforms to accounting principles generally accepted in the United States of America (GAAP) as applicable to local government entities and follows the reporting model required by Governmental Accounting Standards Board (GASB) Statement No. 34. The report has been filed with the Auditor of State pursuant to Ohio Revised Code (ORC) Section 117.38. Responsibility for the accuracy of the data and the completeness and fairness of the presentation rests with the County's management. We believe the data is accurate in all material respects and fairly reflects the County's financial position and the results of its operations. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

The financial statements contained within this CAFR include all funds, agencies, boards and commissions for which Pike County (the primary government and reporting entity) is financially accountable. Organizations that are legally separate from the County are included as component units if the County's elected officials appoint a voting majority of the organization's governing body and (1) the County has the ability to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the County. The County may also be financially accountable for governmental organizations that are fiscally dependent on it. A complete discussion of the reporting entity is provided in note 1 to the basic financial statements.

This transmittal letter should be read in conjunction with Management's Discussion and Analysis, which provides a narrative introduction, overview and analysis of the basic financial statements.

The County has only those powers conferred upon it by state law. The three-member Board of Commissioners serves as the taxing authority, the contracting body, and the chief administrator of public services. The Commissioners adopt and oversee the annual operating budget and approve expenditures.

As the County's chief fiscal officer, the Auditor is responsible for maintaining accurate records of all money received by or paid out of the County treasury. As the tax assessor for all political subdivisions within the County, the Auditor is responsible for computing the tax rates for personal property and real estate as determined by proper tax authorities and popular vote. The Auditor also serves as secretary of the Budget Commission and the County Sealer of Weights and Measures.

As the County's banker, the Treasurer serves as custodian and investment officer for County funds. The Treasurer collects real estate and personal property taxes and taxes on manufactured homes. The payments are then applied to the appropriate tax accounts. The County provides many services to its citizens, including tax collection and distribution, civil and criminal justice systems, public safety, health assistance, human services, and road and bridge maintenance.

ECONOMIC CONDITIONS AND OUTLOOK

Pike County encompasses 443 square miles in south-central Ohio. Located approximately 60 miles south of Columbus on U.S. Route 23, 75 miles east of Cincinnati on U.S. Route 32, and 50 miles north of Ashland, Kentucky, the County has access to three metropolitan areas. The central position provides a strategic location for the future development of business and industry.

Pike County's population increased from 24,249 in 1990 to 27,695 in 2000, according to the most recent 2000 census numbers. The Ohio Department of Development, Office of Strategic Research most recent statistics for year 2006 estimates Pike County's population to be 28,269. The office projects future populations for Pike County of 29,770 in 2010, 31,080 in 2020 and 31,560 in year 2030. Waverly, the county seat of Pike County, is the largest city in the County with a population of 4,433 people per the 2000 census. MASCO Retail Cabinet Group (formerly Mill's Pride) and the Department of Energy Facility are the County's largest employers in calendar year 2007, utilizing 1,545 and 1,400 (USEC only) employees respectively. It should be noted that an additional 529 employees are working at the Department of Energy plant site for subcontractors on environmental restoration and construction.

For approximately 50 years from the mid 1950's through the mid 1990's, Pike County essentially has been a one-industry town in terms of private sector employment with the presence of the Piketon Gaseous Diffusion Plant. The uranium enrichment plant was owned by the federal government during this period and operated by private contractors Goodyear Atomic, Martin-Marietta and Lockheed-Martin employing approximately 2,500 people. It was fully privatized by the United States Congress in 1998 with legislation creating the United States Enrichment Corporation (USEC). USEC officially notified the U.S. Department of Energy that its Piketon Gaseous Diffusion Plant ceased production of uranium on Friday, May 11, 2001. The company's plan to consolidate its enrichment operations at one plant by June 2001 – its Paducah, Kentucky, plant – were announced in June 2000. At that time, USEC's plan was to continue to provide transfer and shipping operations at the Portsmouth plant. USEC's enrichment operations actually ceased operations at the Portsmouth plant in May of 2001. Nevertheless, in 2002 USEC made a final decision to consolidate its transfer and shipping operation as well to Paducah, Kentucky, and completed this task in June 2002.

On December 4, 2002, USEC announced that the Piketon plant was selected to host USEC's American Centrifuge Demonstration Facility, featuring the next generation enrichment technology. Operation of this advanced technology facility will demonstrate USEC enhancements to the U.S. Department of Energy's (DOE) proven centrifuge uranium enrichment technology, which is expected to be the world's most efficient process for enriching uranium for nuclear fuel. "Cost and schedule are the key factors in our decision to site the Lead Cascade at the Portsmouth plant," said USEC's Chief Executive Officer William H. Timbers. Siting the Lead Cascade at the Piketon facility makes use of existing buildings, which reduces costs and saves time. The scheduled commencement of operations of the lead cascade for the gas centrifuge uranium enrichment demonstration project was scheduled to begin in 2005 but was initially deferred until 2006.

USEC's decision in 2002 to locate its Lead Cascade centrifuge uranium enrichment test facility at its plant in Piketon left local government and business leaders optimistic that the permanent American Centrifuge uranium commercial plant would also be sited in Pike County. In late 2003, officials of Scioto Township, Pike County, the Scioto Valley Local School District, and the state of Ohio partnered and traveled to USEC's Corporate Headquarters in Bethesda, Maryland, to present a strong incentive package offer to USEC to locate the permanent commercial centrifuge plant in Piketon as it competed with the Paducah, Kentucky community for the project.

In January 2004, USEC announced that its American Centrifuge commercial plant would be sited in Piketon, Ohio. In August 2004, USEC submitted its license application to the Nuclear Regulatory Commission (NRC) to build and operate the American Centrifuge Plant. The NRC Construction and Operating License were issued in April 2007. The license, which is good for 30 years, includes authorization to enrich uranium up to an assay level of 10 percent U235. The ACP plant was originally expected to cost up to \$1.5 billion, employ up to 500 people, and reach an initial annual production level of 3.5 million SWU by 2010. Approximately 300 construction workers are anticipated to be required to build the permanent commercial uranium centrifuge plant.

In 2006, the USEC project team at Oak Ridge tested a centrifuge machine that demonstrated performance of about 350 separative work units (SWU), per machine, per year. This performance level has been reaffirmed in subsequent testing. USEC's project team has frozen the design of the centrifuge machine that will be deployed in the initial Lead Cascade at the Piketon, Ohio Demonstration Facility.

During 2007, USEC obtained a construction and operating license from the Nuclear Regulatory Commission and officially commenced construction of the American Centrifuge Plant in March 2007 and began Lead Cascade testing operations in August 2007 to demonstrate the technology. The revised budget for building the ACP Plant is expected to be about \$3.5 billion which includes spending to date but does not include costs for financing or financial assurance.

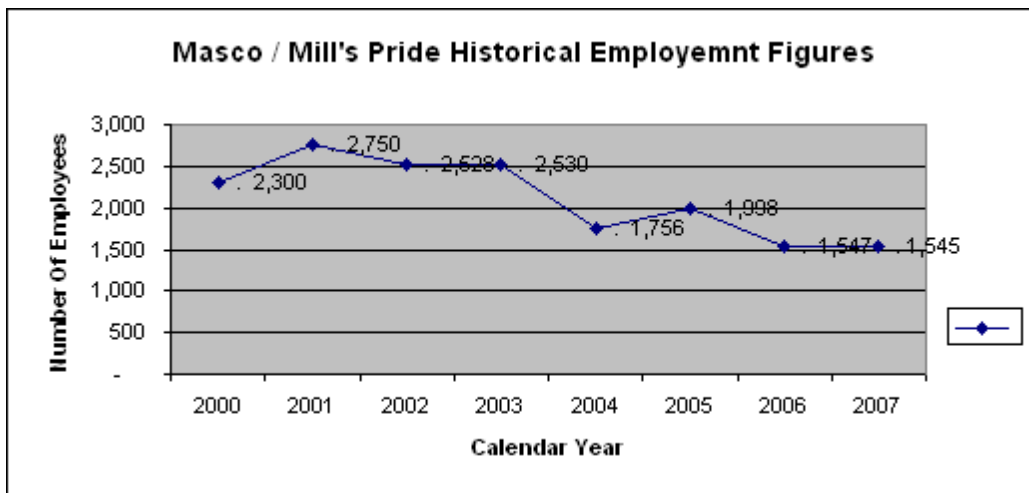
USEC is working toward beginning commercial plant operations in late 2009 and having approximately 11,500 machines deployed in 2012, which would provide about 3.8 million SWU of production based on current estimates of machine output and plant availability.

The other major industrial manufacturer currently located in Pike County and employing workers is the Brown Corporation. Glatfelter and Kenworth in Ross County, along with General Mills and Michelina's in Jackson County, are also major sources of employment for Pike County residents. Results from the most recent business survey indicated seventy percent of the surveyed industries indicated land costs, building costs, and energy costs in Pike County as either excellent or good. Sixty percent of the local industries surveyed indicated, at that time, had plans to renovate or expand operations in future years.

Mill's Pride continued to add employees to the manufacturing employment base in the new millennium to a high of 2,750 in 2001. However, the firm decreased their employment total by 222 people to 2,528 in calendar year 2002. Mills Pride reported total employment of 2,530 workers for 2003, with a workforce reduction of 774 workers occurring in 2004 to 1,756 total workers. Employment rebounded back to a total of 1,998 workers in year 2005 but declined sharply to 1,547 for calendar year 2006. Mills Pride's total employment numbers did reflect a downward spiraling movement of approximately 451 workers in 2006 versus 2005 levels. Employment numbers for 2007 remained constant with 1,545 workers. The company attributes the significant workforce reduction from 2001 to present to a generally sluggish national economy and a tanked housing market along with current consumer behavior and market conditions for their products as the following table and chart indicate:

Historical Employment Figures
Masco / Mill's Pride
Pike County, Ohio

| Calendar Year | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 |
|---------------------------------------|-------|--------|--------|-------|---------|--------|---------|--------|
| Number of Employees | 2,300 | 2,750 | 2,528 | 2,530 | 1,756 | 1,998 | 1,547 | 1,545 |
| % Increase / Decrease from Prior Year | | 19.57% | -8.07% | 0.08% | -30.59% | 13.78% | -22.57% | -0.13% |



Mills Pride has made past indications that their firm has plans for additional future manufacturing expansion in the Zahns Corner Industrial Park. However, the stagnant economy in the United States, along with current consumer behavior and market conditions for their products, led to significant past workforce reductions. Future expansion decisions for Zahns Corner still remain in question at the current time.

There were 65 new commercial businesses started in Pike County in 2006 (the most recent information available) and 443 active businesses according to the Ohio Department of Development, Office of Strategic Research. The commercial sector in Pike County continues to be vibrant and dynamic with the addition of Wal-Mart and the Adena Urgent Care Medical Center in 1998. Total retail and service employment continues increase with the development of the new commercial zone located on U.S. 23 south of Waverly.

The addition of Wal-Mart in 1998 in the county greatly affected consumer shopping patterns and the sales tax base in the county. The Wal-Mart has maintained the amount of shopping inside the county by servicing local shoppers. The retail sales and use tax collections increased by 52.40% in year 2006 versus 2005 receipts. This significant increase was due to the Board of Pike County Commissioners levying an additional ½ percent sales tax effective January 1, 2006 to address the county’s general fund budget woes. This increase raised the county’s permissive sales tax rate from 1% to 1.50% and the total countywide sales tax rate to 7%. Significant local income continued to be spent in the Pike County’s local economy in 2007. It should be noted that the percentage rate of increase of taxable retail sales was approximately .50% for year 2007 versus 2006. In comparison to the 2005 and 2004 period, the .50% rate of increase for taxable sales is a net decrease of 3.03%.

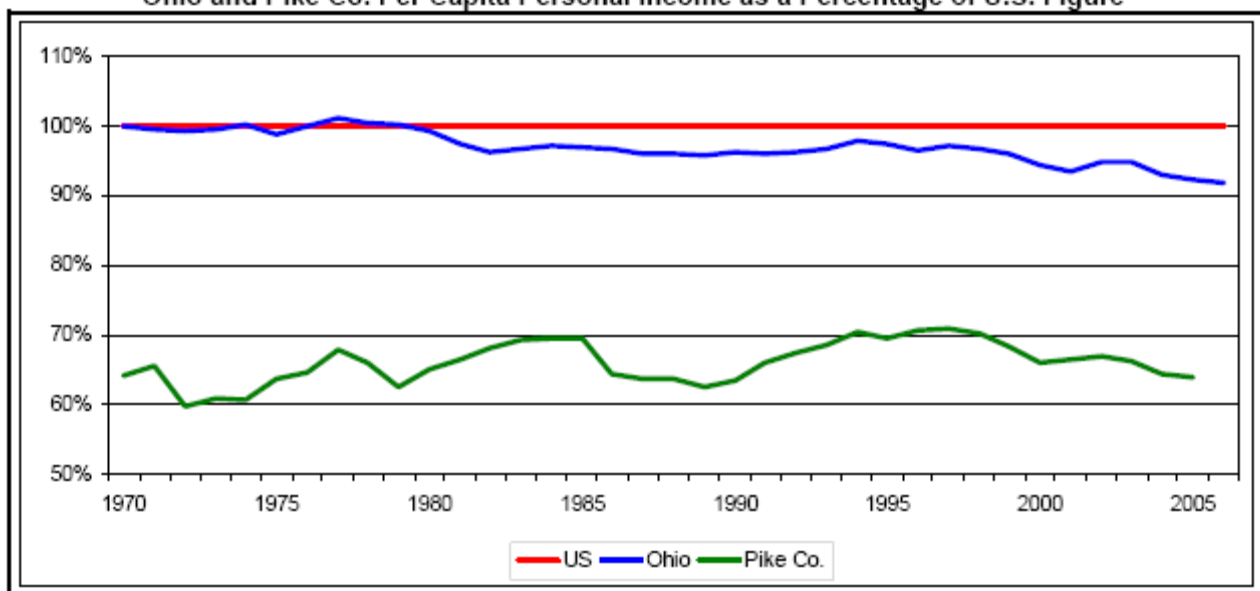
Personal per capita income in Pike County increased at 3.6% per year during the 1990s decade, compared to 6.1% for Ohio and 6.5% for the U.S. Annual per capita income in Pike County increased by \$675 from \$21,349 in 2004 to \$22,024 in year 2005 (the most recent information available). Ohio’s Per capita income figure for year 2005 was \$31,860 compared to the national average of \$34,471. The data table and chart below compiled by the Ohio Department of Development’s Office of Statistical Research through 2006 (the most recent information available) provides a historical snapshot of Pike County’s compared to the rest of the nation:

BEA Per Capita Personal Income Pike County

Per Capita Personal Income; Selected Years

| | 1970 | 1980 | 1990 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
|------|---------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| US | \$4,085 | \$10,114 | \$19,477 | \$29,843 | \$30,562 | \$30,795 | \$31,466 | \$33,090 | \$34,471 | \$36,276 |
| Ohio | \$4,086 | \$10,046 | \$18,743 | \$28,205 | \$28,583 | \$29,187 | \$29,826 | \$30,763 | \$31,860 | \$33,338 |
| Pike | \$2,626 | \$6,591 | \$12,355 | \$19,712 | \$20,354 | \$20,593 | \$20,884 | \$21,349 | \$22,024 | -- |

Ohio and Pike Co. Per Capita Personal Income as a Percentage of U.S. Figure



The average annual unemployment rate in Pike County has historically varied from a low of 8.2% in 1978 to 17.6% in 1985 to a low of 6.9% in year 2000. The Civilian Labor Force Estimates, issued by the Ohio Department of Jobs and Family Services, estimates reflect the continuance of a slumping local economy with Pike County's total labor force decreasing to 10,900 with 9,900 people employed and 1,000 unemployed for an average unemployment rate of 9.6% of the civilian workforce. The table below provides a historical picture of Pike County's civilian labor force statistics:

**Civilian Labor Force Estimates
Pike County, Ohio**

| Month/ Year | Civilian Labor Force | Employed | Unemployed | Unemployment Rate |
|----------------|----------------------------|----------|------------|----------------------|
| Avg-1998 | 11,800 | 10,700 | 1,100 | 9.1 |
| Avg-1999 | 11,600 | 10,600 | 1,000 | 8.6 |
| Avg-2000 | 11,400 | 10,600 | 800 | 6.9 |
| Avg-2001 | 11,600 | 10,700 | 900 | 7.5 |
| Avg-2002 | 11,300 | 10,300 | 1,100 | 9.4 |
| Avg-2003 | 11,400 | 10,200 | 1,200 | 10.2 |
| Avg-2004 | 11,000 | 9,800 | 1,100 | 10.3 |
| Avg-2005 | 10,700 | 9,600 | 1,100 | 10 |
| Avg-2006 | 10,800 | 9,800 | 1,000 | 8.8 |
| Avg-2007 | 10,900 | 9,900 | 1,000 | 9.6 |

These estimates, prepared in cooperation with the Bureau of Labor Statistics, U.S. Department of Labor, are by place of residence, NOT seasonally adjusted. The employment and unemployment totals shown may not add to the labor force figure shown due to rounding. Concepts and Methodology offers a brief, non-technical explanation of terms and procedures used to develop local area employment and unemployment statistics.

Pike County continues to attract retirees from several states, and the retirement population (65 years of age and over) accounted for 13.8% (3,887/28,269) of the total population in 2006 according to the latest statistics available from the Office of Strategic Research, Ohio Department of Development. A well developed retirement industry adds stability to the Pike County economy. Retirement and disability transfers to the retirement population account for the bulk of federal government income that comes into the County.

Agriculture contributed \$11,076,000 in agricultural commodities cash receipts output to the County's economy, according to the most recent data released by The Ohio State University for calendar year 2006. There were approximately 500 farms located on over 83,000 acres in Pike County in 2006. The average farm size in Pike County in 2006 was 166 acres with average receipts per farm of \$22,152. The timber and lumber industry continues to contribute significantly to the local economy. Pike County has approximately 25 sawmills which produce over 30 million board feet of lumber annually.

Pike County continues to lead a regional planning effort in partnership with the United States Department of Energy to diversify both the regional and local economies. The development of a 1,500 acre industrial park in the County continues to progress with the construction of the largest warehousing facility (Mills Pride) in the State of Ohio. Pike County's central location at the intersection of U.S. Route 23 and U.S. Route 32 make the County an attractive location for the continued development of wholesale and distribution activities.

The overall economy in Pike County continued to gain establishments during the 1990s and through calendar year 2007. Growth is anticipated to remain constant, fueled by new expansions in the manufacturing, commercial, and tourist industries despite USEC's closure of its uranium enrichment operations at the Piketon Gaseous Diffusion Plant in May 2001 and the ongoing local economic impact of the 9/11 attacks on America in New York and Washington DC.

An economic bump is projected in the near future for Pike County with the scheduled commencement of construction of the American Centrifuge Project originally estimated at a cost of \$1,500,000,000 but now projected to exceed \$3,500,000,000. In addition, the D&D – Decontamination and Decommissioning Phase of the Environmental Restoration of the Piketon Gaseous Diffusion Plantsite is also planned to commence in late 2008 or early 2009. United States Department of Energy cost estimates for the D&D project at Piketon range from \$5,500,000,000 to \$12,000,000,000. The current time table for completion of the project is estimated for 45 years unless congressional action mandates a more expedient timeline. The continued implementation of the SODI reuse plan in conjunction with a strong partnership between local government and the private sector is necessary for the continued development of the Pike County economy in the current new millennia.

MAJOR INITIATIVES

FOR THE YEAR

The major capital projects either commencing construction, ongoing or completed as of December 31, 2007 by the Board of Pike County Commissioners included the Scioto Township Waterline Project, Keechle Hill Sewer Extension, the Pike County Board of Health Building Renovation Project, the partial completion of the Pike County Radio Towner & Communications Project and the continuation of Pike’s County Homeland Security Plan and Equipment Project, as well as numerous road and bridge projects of the county engineer’s office.

The major capital construction projects completed by County Engineer Salisbury’s department for calendar year 2006 are listed in the following table:

COMPLETED CALENDAR YEAR 2007 CAPITAL PROJECTS

COMPLETED 2007 CAPITAL PROJECTS

| PROJECT NAME | FUNDING SOURCES | ESTIMATED COST | DATE OF COMPLETION |
|--------------------------------------|-----------------|----------------|--------------------|
| Nipgen Road & Chiefs Cove Rd | OPWC & Local | \$ 65,361.32 | 6/01/07 |
| Pike Lake Road Project | OPWC & Local | \$ 66,303.61 | 6/15/07 |
| Sugar Run Road Project | OPWC & Local | \$ 85,491.00 | 8/01/07 |
| Meadow Run Road Bridge 54-0060 | Federal & Local | \$ 272,768.96 | 6/30/07 |
| Turkey Run Road Retaining Wall Proj. | OEMA & Local | \$ 74,900.00 | 10/1/07 |

SCIP Denotes State Capital Improvement Program, (Issue II)
 ODOD Denotes Funds provided by Ohio Department of Development
 LTIP Denotes Local Transportation Improvement Program state funds (Issue II)
 Local Funds Denotes County’s Motor Vehicle and Gas Tax Funds
 BRO Funds Denotes federal bridge replacement funds
 Credit Bridge Funds Denotes federal bridge credit funds earned by Pike County
 FHWAER Funds Denotes Federal Highway Administration Emergency Repair Funds
 CSTP Denotes Federal Aid Surface Transportation Program Funds

The Board of Pike County Commissioners applied for and received a FEMA 2003 Planning Grant, a Pre-Mitigation Disaster Grant, and a Homeland Security Grant all through the Ohio Department of Public Safety, Emergency Management Agency. The FEMA Planning grant provides funding for the preparation of an enhanced Emergency Operation Plan (EOP) for Pike County. Developing a Weapons of Mass Destruction (WMD) and Terrorism Annex Plan were the primary planning activities for achieving the grant’s program objective. The Pre-Disaster Mitigation Grant provides funding for Pike County to develop and produce an All-Natural Hazard Mitigation Plan, which must meet the grant source’s federal planning criteria and initially was scheduled for completion by March 1, 2004. Due to multiple program extensions by the grant source, the All-Natural Hazard Mitigation Plan’s was ongoing until final completion in calendar year 2007.

The Homeland Security Grant provides funding for Pike County to develop a Homeland Security Plan and purchase equipment that enhances the capabilities of local first responders to prevent or respond to incidents of terrorism. The grant provides flexibility to state and local governments as they continue to prepare for terrorist incidents. Three phases of the Homeland Security Grant for program years 2001, 2002, 2003, 2004 and 2005 have been completed. An additional phase for program year 2006 that was awarded to Pike County and scheduled for completion in 2007 has been extended through calendar 2008. All of the FEMA, Homeland Security and Pre-Mitigation Disaster grants projects are being administered by the Office of Pike County EMA Director Donald Simonton and are funded with federal grant monies that pass through the State of Ohio, Department of Public Safety down to Pike County.

The Pike County Radio Tower & Communications Project is a joint financial venture between the Board of Pike County Commissioners, the Pike County Emergency Management Agency, the Pike County Emergency Medical Services Department, the Pike County Engineer, the Pike County Sheriff and the Pike County Office of Community Development. The project consists of the construction of new radio tower on land acquired by the county in Newton Township in addition to the purchase and installation of state of the art communications equipment which shall enhance the efforts of Pike County's local emergency responders during critical times. The project commenced in 2005 and the communications portion of the project was completed in 2007. The tower portion of the project remained ongoing but near completion as of December 31, 2007.

The Board of Pike County Commissioners applied for and was awarded a Community Development Block Grant consisting of Appalachian Regional Commission Funds in the amount of \$287,475 for the Scioto Township Waterline Project in late 2005. The budget for the capital project is \$372,475 with the remaining \$85,000 of the total being generated from private funds received from the Ohio Valley Electric Company. The purpose of the project is to install 23,000 linear feet of six and eight inch waterlines from Jasper to Wakefield-Mound Road in Scioto Township. The Scioto Township Waterline Project will enable approximately 60 residences in addition to several commercial businesses including the Ohio Valley Electric Corporation to hook into Pike Water's county water system. The project commenced in November 2005 and was originally scheduled to be completed by August 1, 2007. The project was remained ongoing as of December 31, 2007 and is currently anticipated to be completed in 2008. The project is being administered by Pike County's Office of Community and Economic Development.

The Board of Pike County Commissioners applied for and was awarded a Community Development Block Grant consisting of Appalachian Regional Commission Program funds in the amount of \$130,000 for the Keechle Hill Road Sanitary Sewer Line Extension Project in April 2006. The budget for the capital project is \$189,400 with the remaining local share of \$59,400 consisting of Federal Formula Grant monies. The purpose of the project is to install 2,500 linear feet of sanitary sewer line in the Keechle Hill Road area of Pee Pee Township. The project commenced in April 2006 and was completed in 2007 having been administered by Pike County's Office of Community and Economic Development.

The Board of Pike County Commissioners in May 2006 issued \$450,000 of General Obligation Notes to finance the renovation of the former Barco, Inc. building purchased by the Pike County Board of Health and located 14050 US Route 23 north of Waverly. It was agreed that the Pike County Board of Health would reimburse the Pike County Commissioners annually the amount required to pay off notes with principal and interest for a period of ten years beginning on May 1, 2007 and ending May 1, 2016. Allen Ballew General Contractor, Inc. of Chillicothe, Ohio was awarded the base contract in the for the capital renovation project in the amount of \$433,358.00 on February 20, 2006. A change order added to the original contract in the amount of \$92,874.00 was approved on June 20, 2006 for additional labor, material and equipment. The Board of Health and its employees moved into the renovated facility in late August 2006. The project was not 100% completed until early in year 2007.

FOR THE FUTURE

The Board of Pike County Commissioners entered into a historic agreement with the Waverly City School Board of Education on November 26, 2007 for purchase of land located at 401 Clough Street in Waverly that was the former site of Waverly West Junior High School. The land was purchased as the site a new senior citizens center facility that could be constructed and ready for use in summer of 2009 pending the passage of a senior citizens levy planned to be proposed to the voters of Pike County in the 2008 primary election.

The new Pike County Senior Citizens Center while continuing to serve the elderly of Pike County with congregate meals, home delivered meals, Senior Companion services, Crafts, Personal Care Services, Information and Referral Services, Income Tax Assistance, and Transportation will provide expanded services to include Adult Day Care, Senior Physical Fitness and Senior Recreation.

The new center is envisioned to be equipped with a modern expanded kitchen, meal seating capacity of 300 persons, vastly improved parking, stage for entertainment, modern sound system, recreation area, library, wireless internet, senior physical fitness area, coffee shop and other amenities.

When the new center is not being used for “Senior Purposes”, it will become a valuable resource to the general community for special functions.

Other future major initiatives currently in progress or in the planning process include a host of future major capital construction projects planned by County Engineer Denny Salisbury for calendar year 2008 listed in the following table:

PLANNED 2008 CAPITAL PROJECTS

| PROJECT NAME | FUNDING SOURCES | ESTIMATED COST | DATE OF COMPLETION |
|--|-----------------|-------------------|--------------------|
| Morgans Fork Road Upgrade | Federal & Local | \$3,483,791.10 | 4/20/08 |
| Meadow Run Road Bridge, 54-03.66 | OPWC & Local | \$250,000.00 | 11/15/08 |
| Tile Mill Road Bridge Project | Federal & Local | \$996,965.04 | 7/31/08 |
| Nipgen Road Bridge | Federal & Local | Bids June 4, 2008 | N/A |
| Morgans Fork Rd. Bridge, PIK-CR3-02.95 | Federal & Local | \$420,700.55 | 8/31/08 |
| McCorkle Road Bridge Project | ODOD. & Local | \$199,174.50 | 8/1/08 |
| Morgans Fork Upgrade | Federal & Local | \$3,483,791.10 | 4/20/08 |
| Wakefield Mound Bridge, PIK-CR84-00.37 | ODOD | \$435,051.00 | 6/1/08 |
| Wakefield Mound Bridge, PIK-CR84-05.63 | ODOD | \$443,303.30 | 9/1/08 |
| Federal Guardrail Project | Federal | \$184,409.40 | 3/27/08 |
| Grassy Fork Road Bridge | Local | \$73,085.48 | 9/1/08 |
| Straight Creek Box Culvert | Local | \$65,675.50 | 9/1/08 |
| Straight Creek Road Paving, Phase I & II | Local/OPWC | \$ 250,000.00 | 11/15/08 |
| Carr’s Run Road Bridge | ODOD | \$ 188,132.80 | 8/15/08 |

CIP Denotes State Capital Improvement Program, (Issue II)
 ODOD Denotes Funds provided by Ohio Department of Development
 LTIP Denotes Local Transportation Improvement Program state funds (Issue II)
 Local Funds Denotes county’s Motor Vehicle and Gas Tax Funds
 BRO Funds Denotes federal bridge replacement funds
 Credit Bridge Funds Denotes federal bridge credit funds earned by Pike County
 FHWAER Funds Denotes Federal Highway Administration Emergency Repair Funds
 CSTP Denotes Federal Aid Surface Transportation Program Funds
 LS Denotes Pike County Engineer’s Local Share

Financial Information

Internal Controls

In implementing the County's integrated accounting system, consideration was given to the incorporation of sound internal controls. These controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition, and the reliability and accuracy of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of the controls should not exceed the benefits expected to be derived from their implementation. The integrated, automated accounting system encompasses appropriations, encumbrances, expenditures, revenues, payroll and capital assets and ensures the financial information generated is both accurate and reliable.

In County government, internal controls are enhanced through the separation of powers. The Commissioners, the Auditor and the Treasurer share the management and administration of the County's financial resources, providing an inherent system of checks and balances. Each of the County's elected officials and agency directors is responsible for internal controls over the cash collection function within their office. Some County offices and agencies hold money in bank accounts outside the County treasury. The individual offices and agencies are responsible for the transaction activity through and the reconciliation of those accounts.

Budgetary Controls and Financial Policies

The budget must be structurally balanced so that continuing revenues support continuing expenditures. One-time surpluses may not be used to expand continuing expenditures. Rather, they may be used for one-time expenditures, such as capital projects. County agencies are encouraged to maximize the use of state and federal revenues so as to help preserve general revenues for other needs.

The Commissioners adopted the County's 2007 operating budget in late December 2006. Budgetary appropriations may not exceed estimated resources, with a balanced budget maintained in each fund. The budget is controlled at the major object code level within a fund or organizational unit. The budget may be amended or supplemented at any time during the year upon formal action of the Commissioners. Purchase orders are approved by a majority of the Commissioners after the Auditor certifies the sufficiency of appropriation and availability of funds. Upon the Commissioners' approval, the purchase order is released to the vendor. Transfers of cash between funds require the Commissioners' authorization. Appropriations lapse at the end of the year. Additional information on the County's budgetary process can be found in note 2 to the basic financial statements.

The Treasurer is responsible for the investment of funds in accordance with the County's investment policy as authorized and in keeping with ORC Section 135.35. Specific requirements and limitations are described in note 6 to the basic financial statements.

It is the County's policy to issue long-term, fixed rate debt as a supplement to current tax revenues and fund balances for financing infrastructure and capital projects. Consistent with Ohio law, long-term debt is not issued to support current operations. The County sells bond anticipation notes instead of bonds only when market conditions dictate, or as part of a multi-step construction program. The County will consider using either a competitive process or a negotiated process when issuing bonds. The County's capital plan, debt obligations and debt capacity are evaluated together in an integrated manner, on a regular basis.

Accounting System

The County's accounting system is organized on a fund basis in which each fund is a distinct self-balancing accounting entity. The County's daily transactions and budgetary records are maintained on a non-GAAP cash basis and are converted to the modified and full accrual bases for all applicable funds through journal entries at year-end. On the modified accrual basis, revenues are recognized when measurable and available, and expenditures are recognized when goods and services are received. On the full accrual basis, revenues are recognized when measurable and earned, and expenses are recognized when incurred. The two bases of accounting and the various funds are fully described in note 2 to the basic financial statements. Note 3 provides a reconciliation between the budgetary and GAAP reporting presentations.

Cash Management

The Treasurer is responsible for the investment of funds in accordance with the County's investment policy as authorized by the Investment Advisory Committee and in keeping with ORC Section 135.35. Note 6 to the basic financial statements describes specific requirements and limitations. To maximize the County's return on investment, the Treasurer's Office employs a cash management program that systematically coordinates cash flow forecasting, mobilization of cash flows, bank relations and the investment of surplus cash. Communication with other County agencies is integral in this process.

Risk Management

Insurance policies have been purchased for commercial crime; flood; buildings and contents; County-owned equipment; and steam boilers and machinery. In addition, a Money and Securities policy is in effect for certain agencies that deal with large amounts of cash and a Faithful Performance Blanket bond is in place for all County employees. Workers' compensation benefits are provided through the Ohio Bureau of Workers' Compensation. See note 10 to the basic financial statements for more information on the County's risk management programs.

Other Information

Independent Audit

The ORC requires an independent audit to be conducted annually. The audit, which includes procedures to fulfill federal Single Audit requirements, serves to maintain and strengthen the integrity of the County's accounting and budgetary controls. Included in this CAFR is the report of J.L. Uhrig and Associates CPAs, Inc., on the County's financial statements for the year ended December 31, 2007. The Single Audit is published under separate cover and can be obtained by sending a written request to the Pike County Government Center, 230 Waverly Plaza, Suite 200, Waverly, Ohio 43690-1289.

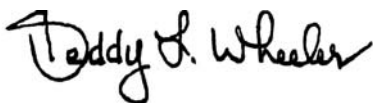
Awards

The GFOA has awarded us the Certificate of Achievement for Excellence in Financial Reporting for the year ended December 31, 2006. The County has received this prestigious award for fourteen consecutive years. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting. To earn the Certificate of Achievement, the County published a readable and well-organized CAFR whose contents conformed to program standards and satisfied GAAP and applicable legal requirements. The Certificate of Achievement is valid for a period of one year. We believe our current report continues to conform to the Certificate of Achievement program requirements and we are submitting it to the GFOA.

Acknowledgments

The preparation of this report could not have been accomplished without the dedicated effort of the entire staff of the Pike County Auditor's Office including Patches Jones; Davida Brown; Carma New; Brenda Zimmerman; and Sherry Johnson. I especially want to thank Chief Deputy Auditor Donna Jones, Angie Snyder and Karlana Brown of the Accounting Department for their outstanding efforts in accounting for millions of dollars received by more than thirty departments of Pike County. In addition, I want to extend my sincere gratitude to Michael A. Balestra, CPA, and Shelly Jarrell, with the consulting firm of Balestra, Harr and Scherer who worked diligently in the process of complying with the precise guidelines established by the GFOA's award program. The team commitment to excellence in financial reporting by all of these individuals added to the quality of this CAFR. I would also like to express my appreciation to each of the County's elected officials, various County agencies for their cooperation and most importantly the Pike County Commissioners Harry Rider, Teddy West and John Harbert for their funding of the preparation of this report.

Sincerely,



Teddy L. Wheeler,
Pike County Auditor

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Pike County
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2006

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Charles S. Cox

President

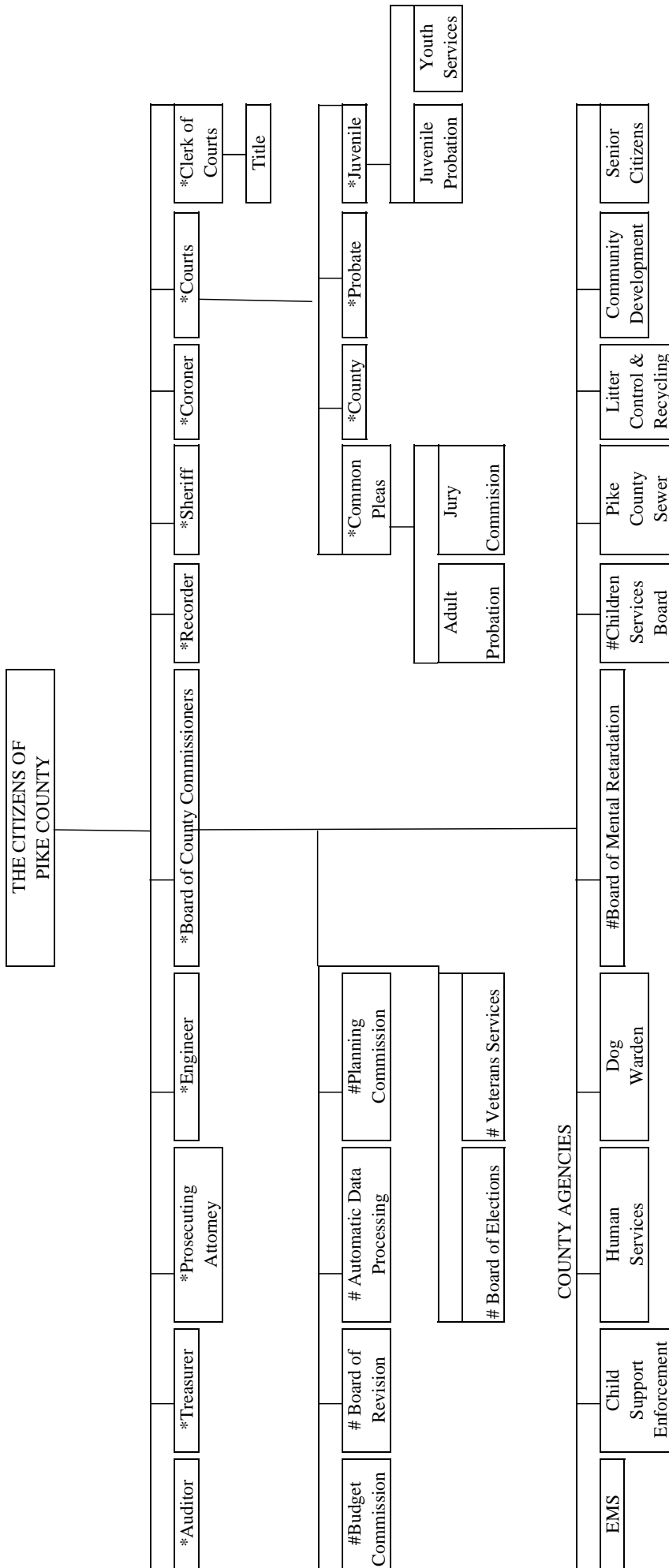
Jeffrey R. Emer

Executive Director

PIKE COUNTY
ELECTED OFFICIALS
AS OF DECEMBER 31, 2007

| <u>ELECTED OFFICIAL</u> | <u>TITLE</u> |
|-------------------------|--------------------------|
| Harry Rider | County Commissioner |
| John Harbert | County Commissioner |
| Teddy West | County Commissioner |
| Teddy L. Wheeler | County Auditor |
| Donald E. Davis | County Treasurer |
| Robert Junk | County Prosecutor |
| Denny Salisbury | County Engineer |
| Joyce Leeth | County Recorder |
| David R. Kessler | County Coroner |
| John E. Williams | Clerk of Courts |
| Randy Deering | Common Pleas Court Judge |
| Larry Travis | County Sheriff |
| William W. Bevens | Probate/Juvenile Judge |
| Cassandra Bolt Meredith | County Court Judge |

PIKE COUNTY, OHIO
Organizational Chart
December 31, 2007



* Elected Officials
Ex Officio Appointed Officials

#Soil and Water
#Health Department

PIKE COUNTY, OHIO



Lake White Club
Pike County,, Ohio

Financial Section

Independent Auditor's Report

Board of Commissioners
Pike County, Ohio
230 Waverly Plaza
Waverly, Ohio 45690

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Pike County (the County) as of and for the year ended December 31, 2007, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Pike Adult Activities Center or Pike Health Services, Inc., which are included as discretely presented component units. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion insofar as it relates to the amounts included for Pike Adult Activities Center and Pike Health Services, Inc., is solely based on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinion.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the County as of December 31, 2007, and the respective changes in financial position and the cash flows, where applicable, and the respective budgetary comparisons for the General Fund and major special revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated August 4, 2008 on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report when considering the results of our audit.

Board of Commissioners
Pike County, Ohio
Independent Auditor's Report

Management's Discussion and Analysis is not a required part of the basic financial statements, but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. We did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory and statistical sections, combining and individual fund statements and schedules listed in the table of contents provide additional information and are not a required part of the basic financial statements. We subjected the combining and individual fund statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory and statistical sections to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

J. L. Uhrig and Associates, Inc.

J. L. UHRIG AND ASSOCIATES, INC.

August 4, 2008

PIKE COUNTY, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2007

Unaudited

The discussion and analysis of Pike County's financial performance provides an overall view of the County's financial activities for the year ended December 31, 2007. The intent of this discussion and analysis is to look at the County's financial performance as a whole; readers should also review notes to the basic financial statements, and the financial statements themselves, to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for 2007 are as follows:

- The County's net assets increased \$2,962,669 as a result of this year's operations. Net assets of our business-type activities decreased \$125,373, and net assets of our governmental activities increased \$3,088,042.
- General revenues for governmental activities accounted for \$11,555,162 in revenue or 42 percent of all revenues. Program specific revenues for governmental activities in the form of charges for services and sales, grants and contributions accounted for \$15,956,797 or 58 percent of total revenues of \$27,511,959.
- The County had \$24,423,917 in expenses related to governmental activities; \$15,956,797 of these expenses was offset by program specific charges for services and sales, grants or contributions.

Using this Annual Financial Report

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Pike County as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The *Statement of Net Assets* and *Statement of Activities* provide information about the activities of the whole County, presenting both an aggregate view of the County's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the County's most significant funds with all other non-major funds presented in total in one column.

Reporting the County as a Whole

Statement of Net Assets and the Statement of Activities

While this document contains a large number of funds used by the County to provide programs and activities, the view of the County as a whole looks at all financial transactions and asks the question, "How did we do financially during 2007?" The Statement of Net Assets and the Statement of Activities answer this question. These statements include *all assets and liabilities* using the *accrual basis of accounting* similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the County's *net assets* and changes in those assets. This change in net assets is important because it informs the reader that, for the County as a whole, the *financial position* of the County is not as strong as it once was. This is the result of many factors, some the County can control and some of which it can not. Non-controllable financial factors include rising insurance costs, Workers Compensation costs, declining consumption based tax revenues due to the state and federal economic downturn, low rates of return on investments, revenues cuts and the restriction of revenue growth due to the political culture at the state and national levels. In addition, un-funded mandated programs are still problematic in all counties as are many other specific causative factors in which local government has little control over.

PIKE COUNTY, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2007

Unaudited

In the Statement of Net Assets and the Statement of Activities, the County is divided into two distinct kinds of activities:

- **Governmental Activities** - Most of the County's programs and services are reported here including public safety, public works, health, human services, conservation and recreation, economic development, legislative and executive, and judicial.
- **Business-Type Activities** - These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The Pike County Sewer Fund is reported as a business activity.

Reporting the County's Most Significant Funds

Fund Financial Statements

Fund financial statements provide detailed information about the County's major funds. The County uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the County's most significant funds. The County's major governmental funds are the General Fund, Motor Vehicle and Gas Tax Fund, Board of MRDD Fund, Human Services Fund, Children Services Fund and the ODOT Road Work Development Fund.

Governmental Funds Most of the County's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called *modified accrual* accounting, which measures cash and all other *financial assets* that can readily be converted into cash. The governmental fund statements provide a detailed *short-term view* of the County's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance County operations. The relationship (or differences) between governmental *activities* (reported in the Statement of Net Assets and the Statement of Activities) and governmental *funds* is reconciled in the financial statements.

Proprietary Funds Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match.

The County as a Whole

The government-wide financial statements include not only Pike County itself (known as the primary government), but also certain organizations for which the County is financially accountable. Financial information for these component units is reported separately from the financial information presented for the primary government itself. The County's component units include the Pike County Adult Activities Center and Pike Health Care Services, Inc. See note 1 to the basic financial statements for more information about the County's component units.

Recall that the Statement of Net Assets provides the perspective of the County as a whole.

PIKE COUNTY, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2007

Unaudited

Table 1 provides a summary of the County's net assets for 2007 compared to the prior year:

Table 1
Net Assets

| | Governmental Activities | | Business-Type Activities | | Total | |
|-------------------------------|-------------------------|--------------|--------------------------|-------------|--------------|--------------|
| | 2007 | 2006* | 2007 | 2006 | 2007 | 2006 |
| Assets | | | | | | |
| Current and Other Assets | \$23,768,482 | \$20,543,389 | \$445,414 | \$523,456 | \$24,213,896 | \$21,066,845 |
| Capital Assets, Net | 30,631,835 | 29,748,432 | 1,636,051 | 1,705,311 | 32,267,886 | 31,453,743 |
| Total Assets | 54,400,317 | 50,291,821 | 2,081,465 | 2,228,767 | 56,481,782 | 52,520,588 |
| Liabilities | | | | | | |
| Current and Other Liabilities | 5,789,859 | 5,358,831 | 6,916 | 22,115 | 5,796,775 | 5,380,946 |
| Long-Term Liabilities | 4,993,557 | 4,404,131 | 38,065 | 44,795 | 5,031,622 | 4,448,926 |
| Total Liabilities | 10,783,416 | 9,762,962 | 44,981 | 66,910 | 10,828,397 | 9,829,872 |
| Net Assets | | | | | | |
| Invested in Capital Assets | | | | | | |
| Net of Debt | 25,626,797 | 25,870,056 | 1,620,401 | 1,682,161 | 27,247,198 | 27,552,217 |
| Restricted | 9,958,681 | 11,450,168 | 0 | 0 | 9,958,681 | 11,450,168 |
| Unrestricted | 8,031,423 | 3,208,635 | 416,083 | 479,696 | 8,447,506 | 3,688,331 |
| Total Net Assets | \$43,616,901 | \$40,528,859 | \$2,036,484 | \$2,161,857 | \$45,653,385 | \$42,690,716 |

* As restated – See Note 4

For governmental activities, the increase in current and other assets is due primarily from an increase in cash as a result of proceeds from bonds, increased tax revenues, increased interest, and an increase in taxes receivable. The increase to taxes receivable contributes to the increase in other liabilities (unearned revenue). The increase in capital assets is primarily a result of current year additions, which is partially offset by depreciation expense. The increase in long-term liabilities is mainly due to the issuance of bonds.

Business-type activities in 2007 were consistent with the prior year.

PIKE COUNTY, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2007

Unaudited

Table 2 shows the changes in net assets for the year 2007 compared to the prior year.

Table 2
Changes in Net Assets

| | Governmental Activities | | Business Type Activities | | Total | |
|--|-------------------------|--------------|--------------------------|-------------|--------------|--------------|
| | 2007 | 2006 | 2007 | 2006 | 2007 | 2006 |
| Revenue | | | | | | |
| Program Revenues: | | | | | | |
| Charges for Services | \$2,550,600 | \$2,415,791 | \$428,960 | \$296,625 | \$2,979,560 | \$2,712,416 |
| Operating Grants and Contributions | 12,004,469 | 11,463,358 | 0 | 0 | 12,004,469 | 11,463,358 |
| Capital Grants and Contributions | 1,401,728 | 960,523 | 59,400 | 130,000 | 1,461,128 | 1,090,523 |
| Total Program Revenues | 15,956,797 | 14,839,672 | 488,360 | 426,625 | 16,445,157 | 15,266,297 |
| General Revenue: | | | | | | |
| Property & Sales Taxes | 7,662,169 | 6,629,423 | 0 | 0 | 7,662,169 | 6,629,423 |
| Grants and Entitlements | 586,724 | 440,746 | 0 | 0 | 586,724 | 440,746 |
| Unrestricted Investment Earnings | 832,782 | 768,280 | 0 | 0 | 832,782 | 768,280 |
| Gain on Sale of Capital Assets | 0 | 66,070 | 0 | 0 | 0 | 66,070 |
| Other | 2,473,487 | 2,541,599 | 20,775 | 6,534 | 2,494,262 | 2,548,133 |
| Total General Revenues | 11,555,162 | 10,446,118 | 20,775 | 6,534 | 11,575,937 | 10,452,652 |
| Total Revenues | 27,511,959 | 25,285,790 | 509,135 | 433,159 | 28,021,094 | 25,718,949 |
| Program Expenses | | | | | | |
| General Government - | | | | | | |
| Legislative and Executive | 3,199,826 | 2,957,258 | 0 | 0 | 3,199,826 | 2,957,258 |
| General Government - Judicial | 1,254,688 | 1,017,050 | 0 | 0 | 1,254,688 | 1,017,050 |
| Public Safety | 2,656,984 | 2,588,602 | 0 | 0 | 2,656,984 | 2,588,602 |
| Public Works | 6,757,222 | 5,179,047 | 0 | 0 | 6,757,222 | 5,179,047 |
| Health | 3,177,657 | 3,506,610 | 0 | 0 | 3,177,657 | 3,506,610 |
| Human Services | 6,557,840 | 6,198,202 | 0 | 0 | 6,557,840 | 6,198,202 |
| Conservation and Recreation | 226,335 | 319,488 | 0 | 0 | 226,335 | 319,488 |
| Economic Development and Assistance | 395,665 | 720,652 | 0 | 0 | 395,665 | 720,652 |
| Interest and Fiscal Charges | 197,700 | 155,241 | 0 | 0 | 197,700 | 155,241 |
| Pike County Sewer Fund | 0 | 0 | 634,508 | 426,039 | 634,508 | 426,039 |
| Total Expenses | 24,423,917 | 22,642,150 | 634,508 | 426,039 | 25,058,425 | 23,068,189 |
| Increase (Decrease) in Net Assets | 3,088,042 | 2,643,640 | (125,373) | 7,120 | 2,962,669 | 2,650,760 |
| Beginning Net Assets* | 40,528,859 | 37,885,219 | 2,161,857 | 2,154,737 | 42,690,716 | 40,039,956 |
| Ending Net Assets | \$43,616,901 | \$40,528,859 | \$2,036,484 | \$2,161,857 | \$45,653,385 | \$42,690,716 |

* As restated – See Note 4

The increase in expenses for Public Works was primarily due to the County recording all infrastructure meeting the County's asset policy in accordance with GASB Statement No. 34, which resulted in an increase in depreciation expense. The increase in Human Services was due to increased costs of the department. The increase in the Pike County Sewer Fund expenses is due to an increase in contractual services for the Keechle Hill Road sanitary sewer.

PIKE COUNTY, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2007

Unaudited

Governmental Activities

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. Table 3 shows, for government activities, the total cost of services and the net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted State entitlements.

Table 3
 Governmental Activities

| | Total Cost of Services | | Net Cost of Services | |
|--|------------------------|---------------------|----------------------|--------------------|
| | 2007 | 2006 | 2007 | 2006 |
| General Government - Legislative and Executive | \$3,199,826 | \$2,957,258 | \$2,616,913 | \$2,354,252 |
| General Government - Judicial | 1,254,688 | 1,017,050 | 685,449 | 659,050 |
| Public Safety | 2,656,984 | 2,588,602 | 1,871,792 | 1,875,419 |
| Public Works | 6,757,222 | 5,179,047 | 1,993,854 | 429,993 |
| Health | 3,177,657 | 3,506,610 | 285,867 | 1,047,029 |
| Human Services | 6,557,840 | 6,198,202 | 700,719 | 964,735 |
| Conservation and Recreation | 226,355 | 319,488 | 188,792 | 279,991 |
| Economic Development and Assistance | 395,665 | 720,652 | 42,979 | 105,018 |
| Interest and Fiscal Charges | 197,700 | 155,241 | 80,755 | 86,991 |
| Total Expenses | \$24,423,937 | \$22,642,150 | \$8,467,120 | \$7,802,478 |

The County is dependent upon tax revenues for the funding of governmental activities. Nearly all of public safety and other human services are supported through taxes and other general revenues. For all governmental activities, tax revenue generated by the community is by far the primary support for the County.

Business-Type Activities

Business-type activities include the Pike County Sewer Fund. This program had total revenues of \$509,135, and expenses of \$634,508 for the year 2007. As previously discussed, management reviews the operations and fees and sets the user fee structure. Business activities generally receive no support from tax revenues.

The County's Funds

Information about the County's major funds starts on page 14. These funds are accounted for using the modified accrual basis of accounting. All governmental funds had total revenues and other financing sources of \$30,867,023 and expenditures and other financing uses of \$28,941,200. The net change in fund balance for the year was most significant in the General Fund, an increase of \$1,134,635. This increase is primarily due to the increase in tax and interest revenue which were partially offset by increases in expenditures for legislative and executive, judicial, and public safety.

The Motor Vehicle and Gas Tax Fund had an increase in fund balance in the amount of \$148,627 due to a decrease in expenditures from the prior year. The MR/DD Fund had an increase in fund balance in the amount of \$469,131 from the prior year due to an increase in tax revenue.

The Children Services and ODOD Road Work Development Funds had increases in fund balance in the amount of \$233,564 and \$53,969, while the Human Services Fund had a decrease in the amount of \$66,216.

PIKE COUNTY, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2007

Unaudited

General Fund Budgeting Highlights

The County's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

During the course of the year 2007 the County amended its General Fund budget numerous times. The County uses department based budgeting and the budgeting systems are designed to tightly control total department budgets but provide flexibility for site management.

For the General Fund, budget basis revenue was \$7,481,882, above final budget estimates of \$5,886,208. Based upon a downward spiraling national and state economy, the County was pleased that actual revenue exceeded estimates for the calendar year. The increase in budgeted revenues is due mainly to an increase in tax revenues. Advances out of \$260,376 were not budgeted by the County. Budget basis expenditures were \$6,625,859, below final budget estimates of \$6,812,305.

The County's 2007 ending unobligated General Fund cash balance was \$1,778,421 above the final budgeted amount.

Capital Assets and Debt Administration

Capital Assets

At the end of the 2007 the County had \$32,267,886 invested in land, furniture and fixtures, buildings and improvements, machinery and equipment, vehicles, improvements other than buildings, and infrastructure, of which \$30,631,835 was in governmental activities. Table 4 shows 2007 as compared to 2006 balances.

Table 4
 Capital Assets at December 31

| | Governmental Activities | | Business-Type Activities | | Total | |
|-----------------------------------|-------------------------|---------------------|--------------------------|--------------------|---------------------|---------------------|
| | 2007 | 2006* | 2007 | 2006 | 2007 | 2006 |
| Land | \$1,143,499 | \$903,499 | \$7,000 | \$7,000 | \$1,150,499 | \$910,499 |
| Furniture and Fixtures | 45,236 | 52,362 | 0 | 0 | 45,236 | 52,362 |
| Buildings and Improvements | 5,247,565 | 5,437,625 | 40,482 | 43,467 | 5,288,047 | 5,481,092 |
| Machinery and Equipment | 1,378,298 | 471,402 | 11,409 | 16,693 | 1,389,707 | 488,095 |
| Vehicles | 244,005 | 193,030 | 5,047 | 7,947 | 249,052 | 200,977 |
| Improvements other than Buildings | 0 | 73,902 | 0 | 0 | 0 | 73,902 |
| Infrastructure | 22,573,232 | 22,616,612 | 1,572,113 | 1,630,204 | 24,145,345 | 24,246,816 |
| Totals | \$30,631,835 | \$29,748,432 | \$1,636,051 | \$1,705,311 | \$32,267,886 | \$31,453,743 |

* As restated – See Note 4

The most significant increase was for the addition of machinery and equipment and infrastructure and current year depreciation. See note 11 to the basic financial statements for more information on the County's capital assets.

PIKE COUNTY, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2007

Unaudited

Debt

As of December 31, 2007 the County had \$3,933,688 in bonds, notes and loans outstanding, with \$276,213 of this long term debt due within one year. See notes 17 and 18 for more information regarding the County's debt. Table 5 summarizes long-term bonds, notes, and loans outstanding.

Table 5
 Outstanding Debt, at Year End

| | Governmental Activities | | Business-Type Activities | |
|--------------------------|-------------------------|--------------------|--------------------------|-----------------|
| | 2007 | 2006 | 2007 | 2006 |
| Various Notes | \$0 | \$2,637,000 | \$0 | \$23,150 |
| General Obligation Bonds | 2,701,330 | 0 | 15,650 | 0 |
| OWDA Loan | 32,625 | 34,875 | 0 | 0 |
| USDA Loans | 175,800 | 0 | 0 | 0 |
| OPWC Loans | 1,008,283 | 1,086,786 | 0 | 0 |
| Total | \$3,918,038 | \$3,758,661 | \$15,650 | \$23,150 |

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed one percent of the total assessed valuation of the County.

The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt, shall never exceed a sum equal to three percent of the first \$100,000,000 of the assessed valuation, plus one and one-half percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000, plus two and one-half percent of such valuation in excess of \$300,000,000.

For the Future

The County is currently experiencing the tightening of finances most other counties of comparable size have experienced for the past several years. A declining cash balance resulted in the Board of Pike County Commissioners levying an additional ½ % sales tax effective January 1, 2006 to address the county's general fund budget woes. The ½ increase raised the county's permissive sales tax rate from 1% to 1.50% and the total countywide sales tax rate to 7%. As the preceding information illustrates, the County heavily depends on its sales tax revenue in the budgeting process. The additional revenues generated from the sales tax increase has improved the cash financial condition of Pike County's General Fund.

Looking into the future, the financial picture for not only Pike County but all subdivisions of local government in Ohio appear to be very bleak. In Columbus, the state legislature in early 2006 passed a sweeping business tax law revision with HB 66 that many believe will cause further erosion of the local property tax base resulting in additional long term revenue cuts and the restriction of revenue growth for local governmental entities.

In conclusion, the County has committed itself to fiscal responsibility and conservative financial management for many years. In addition, the County's systems of budgeting and internal controls are well regarded. All of the County's financial abilities and resources will be needed to meet the challenges of the future as all subdivisions of local government in the new millennia are entrenched in the battle of increasing general operating costs, decreasing revenues and the likelihood of sweeping tax law changes.

Contacting the County's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional information contact Teddy L. Wheeler, County Auditor, 230 Waverly Plaza, Suite 200, Waverly, Ohio 45690, or e-mail at teddywheeler@pike-co.org or telephone at (740) 947-4125.



BASIC FINANCIAL STATEMENTS

PIKE COUNTY, OHIO
Statement of Net Assets
December 31, 2007

| | Primary Government | | | Component Units | |
|---|----------------------------|-----------------------------|---------------------|---|-------------------------------|
| | Governmental Activities | Business-Type Activities | Total | Pike County Adult Activities Center | Pike Health Services, Inc. |
| ASSETS | | | | | |
| Equity in Pooled Cash and Investments | \$12,873,746 | \$372,540 | \$13,246,286 | \$130,341 | \$1,188,096 |
| Investments with Fiscal and Escrow Agents | 0 | 0 | 0 | 0 | 675,709 |
| Cash and Cash Equivalents: | | | | | |
| in Segregated Accounts | 41,155 | 0 | 41,155 | 0 | 0 |
| with Fiscal Agents | 139,557 | 0 | 139,557 | 0 | 0 |
| Receivables: | | | | | |
| Taxes | 3,936,295 | 0 | 3,936,295 | 0 | 0 |
| Accounts | 61,167 | 72,874 | 134,041 | 1,357 | 4,671,666 |
| Interest | 64,115 | 0 | 64,115 | 0 | 0 |
| Notes Receivable | 4,713 | 0 | 4,713 | 0 | 0 |
| Due From Other Governments | 5,309,674 | 0 | 5,309,674 | 0 | 0 |
| Prepaid Items | 0 | 0 | 0 | 0 | 247,348 |
| Material and Supplies Inventory | 0 | 0 | 0 | 0 | 305,096 |
| Loans Receivable (Net of Allowance) | 1,338,060 | 0 | 1,338,060 | 0 | 0 |
| Industrial Commission of Ohio Deposit | 0 | 0 | 0 | 323 | 0 |
| Deferred Financing Costs | 0 | 0 | 0 | 0 | 218,052 |
| Restricted Assets: | | | | | |
| Investments with Fiscal and Escrow Agents | 0 | 0 | 0 | 0 | 1,284,931 |
| Non-Depreciable Capital Assets | 1,143,499 | 7,000 | 1,150,499 | 0 | 282,626 |
| Depreciable Capital Assets, net of depreciation | 29,488,336 | 1,629,051 | 31,117,387 | 6,795 | 10,543,135 |
| Total Assets | \$54,400,317 | \$2,081,465 | \$56,481,782 | \$138,816 | \$19,416,659 |
| Liabilities | | | | | |
| Accounts Payable | \$527,179 | \$0 | \$527,179 | \$1,718 | \$2,406,493 |
| Accrued Wages and Benefits | 190,864 | 2,110 | 192,974 | 48,536 | 1,206,389 |
| Contracts Payable | 93,226 | 0 | 93,226 | 0 | 0 |
| Due to Other Governments | 423,197 | 4,806 | 428,003 | 0 | 0 |
| Matured Compensated Absences Payable | 25,182 | 0 | 25,182 | 0 | 0 |
| Claims Payable | 16,624 | 0 | 16,624 | 0 | 0 |
| Unearned Revenue | 2,688,099 | 0 | 2,688,099 | 0 | 0 |
| Accrued Interest Payable | 47,383 | 0 | 47,383 | 0 | 223,650 |
| Notes Payable | 1,778,105 | 0 | 1,778,105 | 0 | 0 |
| Long-Term Liabilities: | | | | | |
| Due Within One Year | 492,590 | 7,630 | 500,220 | 3,024 | 870,039 |
| Due in More than One Year | 4,500,967 | 30,435 | 4,531,402 | 8,820 | 7,367,210 |
| Total Liabilities | 10,783,416 | 44,981 | 10,828,397 | 62,098 | 12,073,781 |
| Net Assets | | | | | |
| Invested in Capital Assets, Net of Related Debt | 25,626,797 | 1,620,401 | 27,247,198 | 6,795 | 3,059,105 |
| Restricted for: | | | | | |
| Board Use | 0 | 0 | 0 | 0 | 1,284,931 |
| Community Development | 1,565,737 | 0 | 1,565,737 | 0 | 0 |
| Board of MR/DD | 1,576,770 | 0 | 1,576,770 | 0 | 0 |
| Road and Bridges | 1,917,638 | 0 | 1,917,638 | 0 | 0 |
| Human Services | 1,191,322 | 0 | 1,191,322 | 0 | 0 |
| Emergency Medical Services | 1,151,654 | 0 | 1,151,654 | 0 | 0 |
| Child Support | 440,257 | 0 | 440,257 | 0 | 0 |
| Real Estate Assessment | 458,786 | 0 | 458,786 | 0 | 0 |
| Other Purposes | 1,656,517 | 0 | 1,656,517 | 0 | 0 |
| Unrestricted | 8,031,423 | 416,083 | 8,447,506 | 69,923 | 2,998,842 |
| Total Net Assets | \$43,616,901 | \$2,036,484 | \$45,653,385 | \$76,718 | \$7,342,878 |

See accompanying notes to the basic financial statements

PIKE COUNTY, OHIO
Statement of Activities
For the Year Ended December 31, 2007

| Functions/Programs | Program Revenues | | | | Net (Expense) Revenue and Changes in Net Assets | | | | |
|--|---------------------|--------------------------------|------------------------------------|----------------------------------|---|--------------------------|----------------------|-------------------------------------|----------------------------|
| | Expenses | Charges for Services and Sales | Operating Grants and Contributions | Capital Grants and Contributions | Primary Government | | | Component Units | |
| | | | | | Governmental Activities | Business-Type Activities | Total | Pike County Adult Activities Center | Pike Health Services, Inc. |
| Primary government: | | | | | | | | | |
| Governmental Activities: | | | | | | | | | |
| General Government: | | | | | | | | | |
| Legislative and Executive | \$3,199,826 | \$330,819 | \$252,094 | \$0 | (\$2,616,913) | | (\$2,616,913) | | |
| Judicial | 1,254,688 | 341,154 | 228,085 | 0 | (685,449) | | (685,449) | | |
| Public Safety | 2,656,984 | 293,009 | 492,183 | 0 | (1,871,792) | | (1,871,792) | | |
| Public Works | 6,757,222 | 462,238 | 2,989,113 | 1,312,017 | (1,993,854) | | (1,993,854) | | |
| Health | 3,177,657 | 334,838 | 2,556,952 | 0 | (285,867) | | (285,867) | | |
| Human Services | 6,557,840 | 707,202 | 5,149,919 | 0 | (700,719) | | (700,719) | | |
| Conservation and Recreation | 226,335 | 37,543 | 0 | 0 | (188,792) | | (188,792) | | |
| Economic Development and Assistance | 395,665 | 40,570 | 312,116 | 0 | (42,979) | | (42,979) | | |
| Interest and Fiscal Charges | 197,700 | 3,227 | 24,007 | 89,711 | (80,755) | | (80,755) | | |
| Total Governmental Activities | 24,423,917 | 2,550,600 | 12,004,469 | 1,401,728 | (8,467,120) | | (8,467,120) | | |
| Business-Type Activities: | | | | | | | | | |
| Pike County Sewer Fund | 634,508 | 428,960 | 0 | 59,400 | | (\$146,148) | (146,148) | | |
| Total Business-Type Activities | 634,508 | 428,960 | 0 | 59,400 | 0 | (146,148) | (146,148) | | |
| Total Primary Government | \$25,058,425 | \$2,979,560 | \$12,004,469 | \$1,461,128 | (\$8,467,120) | (\$146,148) | (\$8,613,268) | | |
| Component Units: | | | | | | | | | |
| Pike County Adult Activities Center | \$1,110,347 | \$247,254 | \$824,019 | \$0 | | | | (\$39,074) | \$0 |
| Pike Health Services, Inc. | 24,745,941 | 22,594,879 | 0 | 0 | | | | 0 | (2,151,062) |
| Total Component Units | \$25,856,288 | \$22,842,133 | \$824,019 | \$0 | | | | (\$39,074) | (\$2,151,062) |
| General revenues: | | | | | | | | | |
| Taxes: | | | | | | | | | |
| Property taxes, levied for general purposes | | | | | 3,454,990 | 0 | 3,454,990 | 0 | 922,535 |
| Property taxes, levied for emergency medical services | | | | | 383,986 | 0 | 383,986 | 0 | 0 |
| Property taxes, levied for board of mr/dd | | | | | 1,189,324 | 0 | 1,189,324 | 0 | 0 |
| Property taxes, levied for children services | | | | | 570,712 | 0 | 570,712 | 0 | 0 |
| Sales | | | | | 2,063,157 | 0 | 2,063,157 | 0 | 0 |
| Grants and Contributions Not Restricted to Specific Programs | | | | | 586,724 | 0 | 586,724 | 0 | 0 |
| Unrestricted Investment Earnings | | | | | 832,782 | 0 | 832,782 | 781 | 67,370 |
| Miscellaneous | | | | | 2,473,487 | 20,775 | 2,494,262 | 0 | 261,707 |
| Total general revenues | | | | | 11,555,162 | 20,775 | 11,575,937 | 781 | 1,251,612 |
| Change in net assets | | | | | 3,088,042 | (125,373) | 2,962,669 | (38,293) | (899,450) |
| Net assets - January 1, 2007 (Restated - See Note 4) | | | | | 40,528,859 | 2,161,857 | 42,690,716 | 115,011 | 8,242,328 |
| Net assets - December 31, 2007 | | | | | \$43,616,901 | \$2,036,484 | \$45,653,385 | \$76,718 | \$7,342,878 |

See accompanying notes to the basic financial statements.

PIKE COUNTY, OHIO

Balance Sheet

Governmental Funds

December 31, 2007

| | <u>General</u> | <u>Motor Vehicle and Gas Tax</u> | <u>Board of MR/DD</u> |
|--|--------------------|--------------------------------------|---------------------------|
| Assets | | | |
| Equity in Pooled Cash and Investments | \$3,595,217 | \$1,279,074 | \$1,610,017 |
| Cash and Cash Equivalents in Segregated Accounts | 39,498 | 0 | 0 |
| Receivables: | | | |
| Taxes | 2,139,493 | 0 | 816,347 |
| Interest | 64,115 | 0 | 0 |
| Accounts | 2,373 | 0 | 53,505 |
| Interfund | 27,077 | 0 | 0 |
| Due from Other Governments | 291,168 | 1,887,236 | 217,236 |
| Due from Other Funds | 0 | 0 | 0 |
| Notes Receivable | 0 | 0 | 0 |
| Loans Receivable (Net of Allowance) | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Total Assets</i> | <u>\$6,158,941</u> | <u>\$3,166,310</u> | <u>\$2,697,105</u> |
| Liabilities and Fund Balances | | | |
| Liabilities | | | |
| Accounts Payable | \$72,179 | \$84,261 | \$14,199 |
| Accrued Wages and Benefits | 66,958 | 21,055 | 21,565 |
| Contracts Payable | 0 | 0 | 0 |
| Interfund Payable | 0 | 0 | 0 |
| Due to Other Funds | 0 | 0 | 0 |
| Due to Other Governments | 171,448 | 37,717 | 42,300 |
| Matured Compensated Absences Payable | 5,367 | 0 | 0 |
| Accrued Interest Payable | 0 | 0 | 5,513 |
| Notes Payable | 0 | 0 | 93,105 |
| Deferred Revenue | <u>1,711,317</u> | <u>1,213,496</u> | <u>959,282</u> |
| <i>Total Liabilities</i> | <u>2,027,269</u> | <u>1,356,529</u> | <u>1,135,964</u> |
| Fund Balances | | | |
| Reserved for Encumbrances | 107,470 | 196,368 | 23,792 |
| Reserved for Loans | 0 | 0 | 0 |
| Unreserved, Undesignated, (Deficit) Reported in: | | | |
| General Fund | 4,024,202 | 0 | 0 |
| Special Revenue Funds | 0 | 1,613,413 | 1,537,349 |
| Capital Projects Funds | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Total Fund Balances</i> | <u>4,131,672</u> | <u>1,809,781</u> | <u>1,561,141</u> |
| <i>Total Liabilities and Fund Balances</i> | <u>\$6,158,941</u> | <u>\$3,166,310</u> | <u>\$2,697,105</u> |

See accompanying notes to the basic financial statements

| Human Services | Children Services | ODOD Road Work Development | Other Governmental Funds | Total Governmental Funds |
|--------------------|----------------------|----------------------------------|--------------------------------|--------------------------------|
| \$73,901 | \$401,468 | \$824,335 | \$5,089,734 | \$12,873,746 |
| 0 | 0 | 0 | 1,657 | 41,155 |
| 0 | 681,910 | 0 | 298,545 | 3,936,295 |
| 0 | 0 | 0 | 0 | 64,115 |
| 0 | 0 | 0 | 5,289 | 61,167 |
| 0 | 0 | 0 | 0 | 27,077 |
| 2,133,226 | 166,628 | 214,320 | 399,860 | 5,309,674 |
| 17,971 | 22,103 | 0 | 0 | 40,074 |
| 0 | 0 | 0 | 4,713 | 4,713 |
| 0 | 0 | 0 | 1,338,060 | 1,338,060 |
| <u>\$2,225,098</u> | <u>\$1,272,109</u> | <u>\$1,038,655</u> | <u>\$7,137,858</u> | <u>\$23,696,076</u> |
| \$62,581 | \$276,740 | \$0 | \$17,219 | \$527,179 |
| 48,636 | 7,534 | 0 | 25,116 | 190,864 |
| 0 | 0 | 0 | 93,226 | 93,226 |
| 0 | 0 | 0 | 27,077 | 27,077 |
| 22,103 | 0 | 0 | 17,971 | 40,074 |
| 88,174 | 15,013 | 0 | 68,545 | 423,197 |
| 9,754 | 0 | 0 | 10,061 | 25,182 |
| 0 | 0 | 20,089 | 7,091 | 32,693 |
| 0 | 0 | 1,000,000 | 685,000 | 1,778,105 |
| 1,137,185 | 826,349 | 0 | 635,036 | 6,482,665 |
| <u>1,368,433</u> | <u>1,125,636</u> | <u>1,020,089</u> | <u>1,586,342</u> | <u>9,620,262</u> |
| 96,273 | 23,797 | 222,431 | 326,304 | 996,435 |
| 0 | 0 | 0 | 1,338,060 | 1,338,060 |
| 0 | 0 | 0 | 0 | 4,024,202 |
| 760,392 | 122,676 | 0 | 3,927,135 | 7,960,965 |
| 0 | 0 | (203,865) | (39,983) | (243,848) |
| <u>856,665</u> | <u>146,473</u> | <u>18,566</u> | <u>5,551,516</u> | <u>14,075,814</u> |
| <u>\$2,225,098</u> | <u>\$1,272,109</u> | <u>\$1,038,655</u> | <u>\$7,137,858</u> | <u>\$23,696,076</u> |



PIKE COUNTY, OHIO
*Reconciliation of Total Governmental Fund Balances to
 Net Assets of Governmental Activities
 December 31, 2007*

Total Governmental Fund Balances \$ 14,075,814

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. 30,631,835

Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds.

| | |
|-------------------|-----------|
| Taxes | 523,787 |
| Notes | 4,713 |
| Intergovernmental | 3,266,066 |

Total 3,794,566

An internal service fund is used by management to charge the cost of insurance to individuals. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net assets. 122,933

Long-Term Liabilities, including bonds, loans, capital lease obligations, and long-term portion of compensated absences are not due and payable in the current period and therefore are not reported in the funds.

| | |
|--------------------------|-------------|
| Capital Lease Payable | (416,634) |
| Compensated Absences | (658,885) |
| Interest Payable | (14,690) |
| USDA Loans Payable | (175,800) |
| General Obligation Bonds | (2,701,330) |
| OWDA Loan Payable | (32,625) |
| OPWC Loans Payable | (1,008,283) |

Total (5,008,247)

Net Assets of Governmental Activities \$ 43,616,901

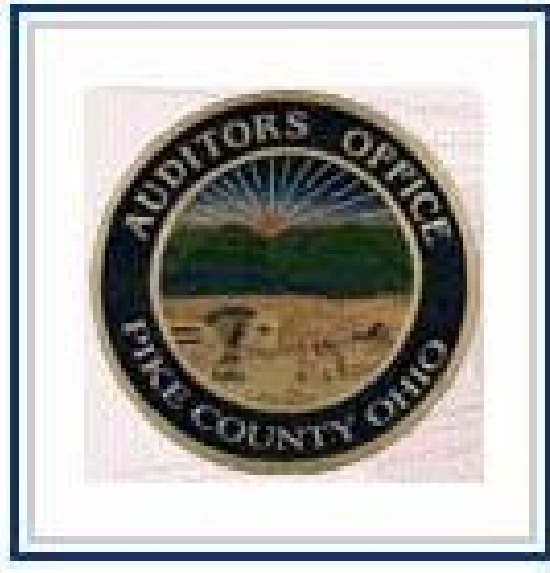
See accompanying notes to the basic financial statements

PIKE COUNTY, OHIO
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2007

| | General | Motor Vehicle and Gas Tax | Board of MR/DD |
|---|---------------------------|------------------------------|---------------------------|
| Revenues | | | |
| Taxes | \$5,475,585 | \$0 | \$1,168,301 |
| Intergovernmental | 485,528 | 3,665,140 | 1,654,154 |
| Interest | 719,797 | 61,453 | 0 |
| Charges for Services | 714,527 | 262,617 | 265,210 |
| Fees, License and Permits | 9,401 | 0 | 0 |
| Fines and Forfeitures | 132,141 | 43,393 | 0 |
| Other | 512,778 | 438,150 | 106,673 |
| <i>Total Revenues</i> | <u>8,049,757</u> | <u>4,470,753</u> | <u>3,194,338</u> |
| Expenditures | | | |
| Current: | | | |
| General Government: | | | |
| Legislative and Executive | 2,732,971 | 0 | 0 |
| Judicial | 990,791 | 0 | 0 |
| Public Safety | 2,010,524 | 0 | 0 |
| Public Works | 69,670 | 3,591,169 | 0 |
| Health | 21,721 | 0 | 2,671,587 |
| Human Services | 331,994 | 0 | 0 |
| Conservation and Recreation | 216,097 | 0 | 0 |
| Economic Development and Assistance | 0 | 0 | 0 |
| Capital Outlay | 154,174 | 831,373 | 46,873 |
| Debt Service: | | | |
| Principal | 8,312 | 62,042 | 92,027 |
| Interest and Fiscal Charges | 927 | 16,542 | 720 |
| <i>Total Expenditures</i> | <u>6,537,181</u> | <u>4,501,126</u> | <u>2,811,207</u> |
| <i>Excess of Revenues Over (Under) Expenditures</i> | <u>1,512,576</u> | <u>(30,373)</u> | <u>383,131</u> |
| Other Financing Sources and Uses | | | |
| Loan Issuances | 0 | 179,000 | 0 |
| Bonds Issued | 0 | 0 | 90,000 |
| Inception of Capital Lease | 8,500 | 0 | 9,414 |
| Transfers In | 0 | 0 | 0 |
| Transfers Out | (386,441) | 0 | (13,414) |
| <i>Total Other Financing Sources and Uses</i> | <u>(377,941)</u> | <u>179,000</u> | <u>86,000</u> |
| <i>Net Change in Fund Balances</i> | 1,134,635 | 148,627 | 469,131 |
| <i>Fund Balances (Deficit) Beginning of Year</i> | <u>2,997,037</u> | <u>1,661,154</u> | <u>1,092,010</u> |
| <i>Fund Balances End of Year</i> | <u><u>\$4,131,672</u></u> | <u><u>\$1,809,781</u></u> | <u><u>\$1,561,141</u></u> |

See accompanying notes to the basic financial statements

| Human Services | Children Services | ODOD Road Work Development | Other Governmental Funds | Total Governmental Funds |
|----------------|-------------------|----------------------------|--------------------------|--------------------------|
| \$0 | \$559,371 | \$0 | \$378,109 | \$7,581,366 |
| 4,142,276 | 704,287 | 214,320 | 2,511,894 | 13,377,599 |
| 0 | 0 | 50,684 | 848 | 832,782 |
| 0 | 0 | 0 | 1,098,063 | 2,340,417 |
| 0 | 0 | 0 | 275 | 9,676 |
| 0 | 0 | 0 | 24,972 | 200,506 |
| 528,533 | 141,660 | 68,098 | 691,423 | 2,487,315 |
| 4,670,809 | 1,405,318 | 333,102 | 4,705,584 | 26,829,661 |
| 0 | 0 | 0 | 275,308 | 3,008,279 |
| 0 | 0 | 0 | 281,355 | 1,272,146 |
| 0 | 0 | 0 | 598,931 | 2,609,455 |
| 0 | 0 | 241,617 | 1,618,557 | 5,521,013 |
| 0 | 0 | 0 | 403,949 | 3,097,257 |
| 4,592,233 | 1,162,381 | 0 | 447,576 | 6,534,184 |
| 0 | 0 | 0 | 402 | 216,499 |
| 0 | 0 | 0 | 377,232 | 377,232 |
| 493,254 | 3,211 | 0 | 1,043,579 | 2,572,464 |
| 49,140 | 0 | 0 | 2,760,492 | 2,972,013 |
| 9,502 | 0 | 37,516 | 195,503 | 260,710 |
| 5,144,129 | 1,165,592 | 279,133 | 8,002,884 | 28,441,252 |
| (473,320) | 239,726 | 53,969 | (3,297,300) | (1,611,591) |
| 0 | 0 | 0 | 0 | 179,000 |
| 0 | 0 | 0 | 2,797,000 | 2,887,000 |
| 407,104 | 0 | 0 | 46,396 | 471,414 |
| 0 | 0 | 0 | 499,948 | 499,948 |
| 0 | (6,162) | 0 | (93,931) | (499,948) |
| 407,104 | (6,162) | 0 | 3,249,413 | 3,537,414 |
| (66,216) | 233,564 | 53,969 | (47,887) | 1,925,823 |
| 922,881 | (87,091) | (35,403) | 5,599,403 | 12,149,991 |
| \$856,665 | \$146,473 | \$18,566 | \$5,551,516 | \$14,075,814 |



PIKE COUNTY, OHIO
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2007*

Net Change in Fund Balances - Total Governmental Funds \$ 1,925,823

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

| | | |
|---------------------------|-------------|---------|
| Capital Asset Additions | 2,457,620 | |
| Current Year Depreciation | (1,574,217) | |
| Total | | 883,403 |

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

| | | |
|-------------------|----------|---------|
| Taxes | 80,803 | |
| Intergovernmental | 615,324 | |
| Miscellaneous | (13,828) | |
| Total | | 682,299 |

Proceeds from the issuance of long term notes and loans in the statement of revenues, expenditures and changes in fund balances that are reported as other financing sources are not reported as revenues in the statement of activities. (3,066,000)

Repayment of loan principal are expenditures in the governmental funds, but the repayment reduces liabilities in the statement of net assets and does not result in an expense in the statement of activities. 2,906,623

Repayment of capital leases obligations are expenditures in the governmental funds, but the repayment reduces liabilities in the statement of net assets and does not result in an expense in the statement of activities. 65,390

New capital lease obligations in the statement of revenues, expenditures, and changes in fund balances that are reported as other financing sources are not reported as revenues in the statement of activities. (471,414)

The internal service fund used by management to charge the costs of insurance to individual funds is not reported in the county-wide statement of activities. Governmental fund expenditures and the related internal service fund revenues are eliminated. The net revenue (expense) of the internal service fund is allocated among the governmental activities. 122,933

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

| | | |
|----------------------------------|----------|--|
| Increase in Compensated Absences | (24,025) | |
| Decrease in Interest Payable | 63,010 | |

Total 38,985

Net Change in Net Assets of Governmental Activities \$ 3,088,042

See accompanying notes to the basic financial statements

PIKE COUNTY, OHIO
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
General Fund
For the Year Ended December 31, 2007

| | Budgeted Amounts | | | Variance with Final Budget: Positive (Negative) |
|--|------------------|------------------|--------------------|--|
| | Original | Final | Actual | |
| REVENUES: | | | | |
| Taxes | \$3,944,557 | \$4,512,986 | \$5,436,245 | \$923,259 |
| Charges for Services | 627,175 | 634,775 | 695,301 | 60,526 |
| Fees, Licenses and Permits | 9,150 | 9,150 | 9,401 | 251 |
| Fines and Forfeitures | 70,000 | 70,000 | 138,018 | 68,018 |
| Intergovernmental | 384,000 | 384,000 | 503,603 | 119,603 |
| Interest | 50,000 | 117,117 | 194,238 | 77,121 |
| Other | 131,780 | 158,180 | 505,076 | 346,896 |
| Total Revenues | <u>5,216,662</u> | <u>5,886,208</u> | <u>7,481,882</u> | <u>1,595,674</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| General Government: | | | | |
| Legislative and Executive | 2,431,092 | 2,846,603 | 2,749,624 | 96,979 |
| Judicial | 942,045 | 1,092,164 | 1,048,754 | 43,410 |
| Public Safety | 1,713,605 | 2,035,088 | 2,009,703 | 25,385 |
| Public Works | 73,428 | 78,628 | 70,026 | 8,602 |
| Health | 36,791 | 33,968 | 33,002 | 966 |
| Human Services | 263,754 | 343,271 | 339,819 | 3,452 |
| Conservation and Recreation | 211,759 | 231,062 | 228,541 | 2,521 |
| Capital Outlay | 59,305 | 151,521 | 146,390 | 5,131 |
| Total Expenditures | <u>5,731,779</u> | <u>6,812,305</u> | <u>6,625,859</u> | <u>186,446</u> |
| Excess of Revenues Over (Under) Expenditures | <u>(515,117)</u> | <u>(926,097)</u> | <u>856,023</u> | <u>1,782,120</u> |
| OTHER FINANCING SOURCES AND USES: | | | | |
| Advances In | 0 | 0 | 256,677 | 256,677 |
| Transfers Out | 0 | (386,441) | (386,441) | 0 |
| Advances Out | 0 | 0 | (260,376) | (260,376) |
| Total Other Financing Sources and Uses | <u>0</u> | <u>(386,441)</u> | <u>(390,140)</u> | <u>(3,699)</u> |
| Net Change in Fund Balance | (515,117) | (1,312,538) | 465,883 | 1,778,421 |
| Fund Balance at Beginning of Year | 1,397,234 | 1,397,234 | 1,397,234 | 0 |
| Prior Year Encumbrances Appropriated | 95,237 | 95,237 | 95,237 | 0 |
| Fund Balance at End of Year | <u>\$977,354</u> | <u>\$179,933</u> | <u>\$1,958,354</u> | <u>\$1,778,421</u> |

See accompanying notes to the basic financial statements

PIKE COUNTY, OHIO
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
Motor Vehicle and Gas Tax Fund
For the Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--|--------------------|--------------------|------------------|--|
| | Original | Final | | |
| REVENUES: | | | | |
| Charges for Services | \$50,000 | \$227,892 | \$262,617 | \$34,725 |
| Fines and Forfeitures | 0 | 0 | 41,632 | 41,632 |
| Intergovernmental | 3,060,000 | 3,510,379 | 3,649,341 | 138,962 |
| Interest | 40,000 | 80,016 | 62,897 | (17,119) |
| Other | 5,000 | 448,709 | 438,150 | (10,559) |
| Total Revenues | <u>3,155,000</u> | <u>4,266,996</u> | <u>4,454,637</u> | <u>187,641</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| Public Works | 3,578,826 | 4,477,521 | 3,825,835 | 651,686 |
| Capital Outlay | 105,000 | 891,734 | 837,873 | 53,861 |
| Debt Service: | | | | |
| Principal Retirements | 58,842 | 562,042 | 562,042 | 0 |
| Interest and Fiscal Charges | 0 | 19,791 | 19,791 | 0 |
| Total Expenditures | <u>3,742,668</u> | <u>5,951,088</u> | <u>5,245,541</u> | <u>705,547</u> |
| Excess of Revenues Over (Under) Expenditures | <u>(587,668)</u> | <u>(1,684,092)</u> | <u>(790,904)</u> | <u>893,188</u> |
| OTHER FINANCING SOURCES AND USES: | | | | |
| USDA Loans Issued | 140,000 | 140,000 | 179,000 | 39,000 |
| Total Other Financing Sources and Uses | <u>140,000</u> | <u>140,000</u> | <u>179,000</u> | <u>39,000</u> |
| Net Change in Fund Balance | (447,668) | (1,544,092) | (611,904) | 932,188 |
| Fund Balance at Beginning of Year | 1,406,655 | 1,406,655 | 1,406,655 | 0 |
| Prior Year Encumbrances Appropriated | 196,565 | 196,565 | 196,565 | 0 |
| Fund Balance at End of Year | <u>\$1,155,552</u> | <u>\$59,128</u> | <u>\$991,316</u> | <u>\$932,188</u> |

See accompanying notes to the basic financial statements

PIKE COUNTY, OHIO
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
Board of MR/DD Fund
For the Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--|------------------|-------------|-------------|--|
| | Original | Final | | |
| REVENUES: | | | | |
| Taxes | \$732,721 | \$732,721 | \$1,172,528 | \$439,807 |
| Charges for Services | 235,123 | 235,123 | 273,404 | 38,281 |
| Intergovernmental | 1,674,516 | 1,674,516 | 1,644,789 | (29,727) |
| Other | 15,550 | 32,052 | 105,485 | 73,433 |
| Total Revenues | 2,657,910 | 2,674,412 | 3,196,206 | 521,794 |
| EXPENDITURES: | | | | |
| Current: | | | | |
| Health | 2,503,979 | 2,730,233 | 2,688,585 | 41,648 |
| Capital Outlay | 40,411 | 43,811 | 42,716 | 1,095 |
| Debt Service: | | | | |
| Principal Retirements | 12,066 | 7,654 | 7,654 | 0 |
| Interest and Fiscal Charges | 27 | 4,439 | 4,439 | 0 |
| Total Expenditures | 2,556,483 | 2,786,137 | 2,743,394 | 42,743 |
| Excess of Revenues Over (Under) Expenditures | 101,427 | (111,725) | 452,812 | 564,537 |
| OTHER FINANCING SOURCES AND USES: | | | | |
| Transfers Out | 0 | (12,317) | (12,317) | 0 |
| Total Other Financing Sources and Uses | 0 | (12,317) | (12,317) | 0 |
| Net Change in Fund Balance | 101,427 | (124,042) | 440,495 | 564,537 |
| Fund Balance at Beginning of Year | 1,110,165 | 1,110,165 | 1,110,165 | 0 |
| Prior Year Encumbrances Appropriated | 22,469 | 22,469 | 22,469 | 0 |
| Fund Balance at End of Year | \$1,234,061 | \$1,008,592 | \$1,573,129 | \$564,537 |

See accompanying notes to the basic financial statements

PIKE COUNTY, OHIO
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
Human Services Fund
For the Year Ended December 31, 2007

| | <u>Budgeted Amounts</u> | | | Variance with Final Budget: Positive (Negative) |
|--------------------------------------|-------------------------|------------------|------------------|--|
| | <u>Original</u> | <u>Final</u> | <u>Actual</u> | |
| REVENUES: | | | | |
| Intergovernmental | \$4,216,918 | \$4,076,283 | \$4,076,283 | \$0 |
| Other | 302,308 | 529,342 | 529,342 | 0 |
| Total Revenues | <u>4,519,226</u> | <u>4,605,625</u> | <u>4,605,625</u> | <u>0</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| Human Services | 4,611,188 | 4,782,011 | 4,782,011 | 0 |
| Capital Outlay | 12,000 | 86,150 | 86,150 | 0 |
| Total Expenditures | <u>4,623,188</u> | <u>4,868,161</u> | <u>4,868,161</u> | <u>0</u> |
| Net Change in Fund Balance | (103,962) | (262,536) | (262,536) | 0 |
| Fund Balance at Beginning of Year | 114,274 | 114,274 | 114,274 | 0 |
| Prior Year Encumbrances Appropriated | 148,921 | 148,921 | 148,921 | 0 |
| Fund Balance at End of Year | <u>\$159,233</u> | <u>\$659</u> | <u>\$659</u> | <u>\$0</u> |

See accompanying notes to the basic financial statements

PIKE COUNTY, OHIO
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
Children Services Fund
For the Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--|------------------|-----------|-----------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Taxes | \$365,008 | \$365,008 | \$562,801 | \$197,793 |
| Intergovernmental | 781,012 | 781,012 | 757,632 | (23,380) |
| Other | 68,072 | 68,072 | 135,558 | 67,486 |
| <i>Total Revenues</i> | 1,214,092 | 1,214,092 | 1,455,991 | 241,899 |
| Expenditures: | | | | |
| Current: | | | | |
| Human Services | 1,338,092 | 1,382,805 | 1,346,333 | 36,472 |
| Capital Outlay | 1,000 | 3,500 | 3,211 | 289 |
| <i>Total Expenditures</i> | 1,339,092 | 1,386,305 | 1,349,544 | 36,761 |
| Excess of Revenues Over (Under) Expenditures | (125,000) | (172,213) | 106,447 | 278,660 |
| OTHER FINANCING SOURCES AND USES: | | | | |
| Transfers Out | 0 | (6,162) | (6,162) | 0 |
| Total Other Financing Sources and Uses | 0 | (6,162) | (6,162) | 0 |
| Net Change in Fund Balance | (125,000) | (178,375) | 100,285 | 278,660 |
| Fund Balance at Beginning of Year | 190,459 | 190,459 | 190,459 | 0 |
| Prior Year Encumbrances Appropriated | 51,359 | 51,359 | 51,359 | 0 |
| Fund Balance at End of Year | \$116,818 | \$63,443 | \$342,103 | \$278,660 |

See accompanying notes to the basic financial statements

PIKE COUNTY, OHIO

**Statement of Net Assets
Proprietary Funds**

as of December 31, 2007

| | Business-Type Activities Enterprise Fund | Governmental Activities |
|--|---|----------------------------|
| | Pike County Sewer | Internal Service |
| ASSETS: | | |
| <i>Current Assets</i> | | |
| Equity in Pooled Cash and Investments | \$372,540 | \$0 |
| Cash and Cash Equivalents with Fiscal Agents | 0 | 139,557 |
| Accounts Receivable | 72,874 | 0 |
| Total Current Assets | 445,414 | 139,557 |
| <i>Noncurrent Assets</i> | | |
| Nondepreciable Capital Assets | 7,000 | 0 |
| Depreciable Capital Assets, net | 1,629,051 | 0 |
| Total Noncurrent Assets | 1,636,051 | 0 |
| Total Assets | 2,081,465 | 139,557 |
| LIABILITIES: | | |
| <i>Current Liabilities</i> | | |
| Accrued Wages and Benefits | 2,110 | 0 |
| Due to Other Governments | 4,806 | 0 |
| Claims Payable | 0 | 16,624 |
| Long-term Notes Payable - Current Portion | 7,630 | 0 |
| Total Current Liabilities | 14,546 | 16,624 |
| <i>Noncurrent Liabilities</i> | | |
| Long Term Liabilities: | | |
| Long-term Notes Payable - Net of Current Portion | 8,020 | 0 |
| Compensated Absences Payable | 22,415 | 0 |
| Total Noncurrent Liabilities | 30,435 | 0 |
| Total Liabilities | 44,981 | 16,624 |
| NET ASSETS: | | |
| Invested in capital assets, net of related debt | 1,620,401 | 0 |
| Unrestricted | 416,083 | 122,933 |
| Total Net Assets | \$2,036,484 | \$122,933 |

See accompanying notes to the basic financial statements

PIKE COUNTY, OHIO

**Statement of Revenues, Expenses and
Changes in Fund Net Assets
Proprietary Funds
For the Year Ended December 31, 2007**

| | Business-Type Activities Enterprise Fund | Governmental Activities |
|--|---|----------------------------|
| | Pike County Sewer | Internal Service |
| Operating Revenues | | |
| Charges for Services | \$428,960 | \$586,279 |
| Total Operating Revenues | 428,960 | 586,279 |
| Operating Expenses | | |
| Salaries and Wages | 111,189 | 0 |
| Fringe Benefits | 26,277 | 0 |
| Contractual Services | 391,485 | 436,605 |
| Materials & Supplies | 6,895 | 0 |
| Other | 28,677 | 0 |
| Claims | 0 | 26,741 |
| Depreciation Expense | 69,260 | 0 |
| Total Operating Expenses | 633,783 | 463,346 |
| Operating Income (Loss) | (204,823) | 122,933 |
| Nonoperating Revenues (Expenses) | | |
| Other Nonoperating Revenues | 20,775 | 0 |
| Interest & Fiscal Charges | (725) | 0 |
| Total Nonoperating Revenues (Expenses) | 20,050 | 0 |
| Income Loss Before Capital Contributions | (184,773) | 122,933 |
| Capital Contributions | 59,400 | 0 |
| Change in Net Assets | (125,373) | 122,933 |
| Net Assets at Beginning of Year | 2,161,857 | 0 |
| Net Assets at End of Year | \$2,036,484 | \$122,933 |

See accompanying notes to the basic financial statements

PIKE COUNTY, OHIO
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2007

| | Business-Type Activities Enterprise Fund | Governmental Activities |
|--|---|----------------------------|
| | Pike County Sewer | Internal Service |
| <i>Increase (Decrease) in Cash and Cash Equivalents:</i> | | |
| <i>Cash Flows from Operating Activities:</i> | | |
| Cash Received from Customers | \$416,010 | \$586,279 |
| Cash Payments to Suppliers for Goods and Services | (442,952) | (436,605) |
| Cash Payments to Employees for Services and Benefits | (135,517) | 0 |
| Cash Payments for Claims | 0 | (10,117) |
| <i>Net Cash Provided by (Used for) Operating Activities</i> | (162,459) | 139,557 |
| <i>Cash Flows from Noncapital Financing Activities:</i> | | |
| Other Non-operating Revenue | 20,775 | 0 |
| Advances-In | 30,000 | 0 |
| Advances-Out | (47,533) | 0 |
| <i>Net Cash Provided by (Used for) Noncapital Financing Activities</i> | 3,242 | 0 |
| <i>Cash Flows from Capital and Related Financing Activities:</i> | | |
| Proceeds from Sale of Long-term Bonds | 23,150 | 0 |
| Receipts from Capital Grants | 130,000 | 0 |
| Principal Payments | (30,650) | 0 |
| Interest Payments | (1,208) | 0 |
| <i>Net Cash Provided by (Used for) Capital and Related Financing Activities</i> | 121,292 | 0 |
| Net Increase/(Decrease) in Cash and Cash Equivalents | (37,925) | 139,557 |
| Cash and Cash Equivalents at Beginning of Year | 410,465 | 0 |
| Cash and Cash Equivalents at End of Year | \$372,540 | \$139,557 |

(Continued)

PIKE COUNTY, OHIO
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2007
(Continued)

| | Business-Type Activities Enterprise Fund | Governmental Activities |
|---|---|----------------------------|
| | Pike County Sewer | Internal Service |
| <i>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:</i> | | |
| Operating Income (Loss) | (\$204,823) | \$122,933 |
| <i>Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:</i> | | |
| Depreciation | 69,260 | 0 |
| Changes in Assets and Liabilities: | | |
| (Increase)/Decrease in Accounts Receivable | (12,950) | 0 |
| Increase/(Decrease) in Accounts Payable | (15,895) | 0 |
| Increase/(Decrease) in Accrued Wages and Benefits | 441 | 0 |
| Increase/(Decrease) in Compensated Absences Payable | 770 | 0 |
| Increase/(Decrease) in Claims Payable | 0 | 16,624 |
| Increase/(Decrease) in Due to Other Governments | 738 | 0 |
| Total Adjustments | 42,364 | 16,624 |
| Net Cash Provided by (Used for) Operating Activities | (\$162,459) | \$139,557 |

See accompanying notes to the basic financial statements

PIKE COUNTY, OHIO

Statement of Fiduciary Assets and Liabilities

Agency Funds

As of December 31, 2007

| | <u>Agency</u> |
|--|--------------------------------|
| ASSETS | |
| Equity in Pooled Cash and Investments | \$2,699,662 |
| Cash and Cash Equivalents in Segregated Accounts | 592,654 |
| Receivables: | |
| Taxes | 17,346,345 |
| Accounts | 2,374 |
| Due from Other Governments | <u>513,678</u> |
| Total Assets | <u><u>21,154,713</u></u> |
| LIABILITIES | |
| Due to Other Governments | 18,807,910 |
| Undistributed Monies | 1,987,394 |
| Deposits Held and Due to Others | <u>359,409</u> |
| Total Liabilities | <u><u>\$21,154,713</u></u> |

See accompanying notes to the basic financial statements

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE 1 - REPORTING ENTITY AND BASIS OF PRESENTATION

Pike County, Ohio (The County), was created in 1815. The County is governed by a board of three Commissioners elected by the voters of the County. Other officials elected by the voters of the County that manage various segments of the County's operations are the County Auditor, County Treasurer, Recorder, Clerk of Courts, Coroner, Engineer, Prosecuting Attorney, Sheriff, a Common Pleas Court Judge, a Probate/Juvenile Court Judge and a County Court Judge.

Although the elected officials manage the internal operations of their respective departments, the County Commissioners authorize expenditures as well as serve as the budget and taxing authority, contracting body and the chief administrators of public services for the entire County.

Reporting Entity: The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the County are not misleading.

The primary government consists of all funds, departments, boards and agencies that are not legally separate from the County. For Pike County, this includes the Pike County Board of Mental Retardation and Development Disabilities, Pike County Community Development, Emergency Medical Services, Emergency Management Agency, Pike County Planning Commission, Children Services Board, departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the County in that the County approves the organization's budget, the issuance of its debt or levying of its taxes.

Discretely Presented Component Units: The component unit columns in the government wide financial statements identify the financial data of the County's component units, Pike County Adult Activities Center and Pike Health Services, Inc. They are reported separately to emphasize that they are legally separate from the County.

Pike County Adult Activities Center - The Pike County Adult Activities Center (Center), is a legally separate, not-for-profit corporation, served by a self-appointing board of trustees. The Center, under contractual agreement with the Pike County Board of Mental Retardation and Developmental Disabilities, provides sheltered employment for mentally retarded or handicapped adults in Pike County. The County appoints a voting majority of the organization's governing board and there is a potential financial benefit/burden to the primary government.

The Pike County Board of MR/DD provides the Center with staff salaries, transportation, equipment (except that used directly in the production of goods or rendering of services), staff to administer and supervise training programs, and other funds necessary for the operation of the Center. Based on the significant services and resources provided by the County to the Center and the Center's sole purpose of providing assistance to the retarded and handicapped adults of Pike County, the Center is presented as a component unit of Pike County. The Pike County Adult Activities Center operates on a fiscal year ending December 31. Separately issued financial statements can be obtained from the Pike County Adult Activities Center, 301 Clough Street, Waverly, Ohio 45690.

Pike Health Services, Inc. - Pike Health Services, Inc. operates as a not-for-profit corporation that leases the hospital building from the County. The Hospital Board of Trustees are accountable for the management of the hospital. New board members are selected by the current members of the Board and are then approved by the County Commissioners. The County is responsible for levying taxes on behalf of the Hospital Board of Trustees. Pike Health Services, Inc. operates on a fiscal year ending December 31. Separately issued financial statements can be obtained from Pike Health Services, Inc., 100 Dawn Lane, Waverly, Ohio 45690.

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE 1 - REPORTING ENTITY AND BASIS OF PRESENTATION (Continued)

The County is associated with certain organizations which are defined as Jointly Governed Organizations or Related Organizations. These organizations are presented in Notes 20 and 21 to the Basic Financial Statements. These organizations are:

- Buckeye Joint-County Self-Insurance Council
- Paint Valley Mental Health Alcohol and Drug Addiction Board of Pike, Fayette, Highland, Pickaway, and Ross Counties
- Hocking Valley Community Residential Center
- South Central Regional Juvenile Detention Center
- Ohio Valley Resource Conservation and Development Area, Inc.
- Private Industry Council
- Job Training Partnership Consortium
- Southern Ohio Development Initiative
- Library of Pike County - Garnet A. Wilson Library
- Pike Metropolitan Housing Authority

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County treasury. In the case of the districts listed below, the County serves as fiscal agent, but the districts are not fiscally dependent on the County. Accordingly, the activity of the following districts is presented as agency funds within the County's financial statements.

The Soil and Water Conservation District is statutorily created as a separate and distinct political subdivision of the State. The five supervisors of the Soil and Water Conservation District are elected officials authorized to contract and sue on behalf of the District. The supervisors adopt their own budget, authorize District expenditures, hire and fire its own staff, and do not rely on the County to approve operations.

Pike County Health District is governed by a five member Board of Health which oversees the operation of the Health District and is elected by a regional advisory council. The Board adopts its own budget, hires and fires its own staff, and is legally separate from the County. Although the County Commissioners serve as the taxing authority for the Health District, this is strictly a ministerial function. The County does not approve the fiscal operations of the District.

Basis of Presentation: The County's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements that provide a more detailed level of financial information.

Government-wide Financial Statements. The statement of net assets and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds, and its component units. The statements distinguish between those activities of the primary government that are governmental and those that are considered business-type activities.

The statement of net assets presents the financial condition of the governmental and business-type activities of the County and its component units at year-end. Interfund receivables and payables within governmental activities have been eliminated to minimize the duplicating effect on assets and liabilities within the governmental and business-type activities total columns. As a general rule the effect of interfund services provided and used are not eliminated in the process of consolidation.

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE 1 - REPORTING ENTITY AND BASIS OF PRESENTATION (Continued)

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities, for business-type activities of the County and for activities of the County's component units. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function. The County does not allocate indirect expenses to functions in the statement of activities. Program revenues include (1) charges paid by the recipient of the goods or services and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Fund Financial Statements. During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements present financial information at a more detailed level. The governmental and enterprise fund financial statements focus on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Agency funds, which are a type of fiduciary fund, are used to account for assets held by the government as an agent for individuals, private organizations and other governments.

Governmental Funds: Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the County's major governmental funds:

General Fund. This fund is used to account for all financial resources of the County except those required to be accounted for in another fund. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Motor Vehicle and Gas Tax Fund. To account for revenues derived from motor vehicle licenses and gasoline taxes. Expenditures are restricted by state law to county road and bridge repair/improvement programs.

Board of Mental Retardation and Development Disabilities Fund (MR/DD). To account for the operation of a school for the mentally retarded and developmentally disabled. Revenue sources are a county-wide property tax levy and federal and state grants.

Human Services Fund. To account for various federal and state grants, as well as transfers from the general fund used to provide public assistance to general relief recipients and to pay providers of medical assistance and certain public social services.

Children Services Fund. To account for monies received from federal and state grants. These grants are used to reimburse the general fund for expenditures that have been made for Children Services programs.

ODOD Road Work Development Fund. To account for the revenue and expenditures incurred in the construction of two bridges on Wakefield-mound Road and one bridge on McCorkle Road. The funding for this project was through the Ohio Department of Development as a part of the incentive package extended to the United States Enrichment Corporation by the Ohio Department of Development.

The County's nonmajor governmental funds account for (1) grants and other resources whose use is restricted to a particular purpose; (2) the accumulation of resources for, and payment of, the principal, interest and related costs for the County's general long-term debt; and (3) financial resources used for the acquisition, construction or renovation of facilities (other than those financed by proprietary funds).

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE 1 - REPORTING ENTITY AND BASIS OF PRESENTATION (Continued)

Proprietary Funds: Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the County's intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The County's enterprise fund includes the following major fund:

Pike County Sewer Fund. To account for revenue received from user charges for sewer services provided to residents of Pike County. The costs of providing services are financed through user charges.

Internal Service funds are used to account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost reimbursement basis. The County's internal service fund is used to provide self insurance for health care claims under \$3,000.

Fiduciary Funds: Fiduciary fund reporting focuses on net assets and changes in net assets. There are four types of fiduciary funds: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. The only type of fiduciary fund the County uses is agency funds.

The agency funds account for assets held in a purely custodial capacity by the County as fiscal agent for other entities, and for various taxes, state-shared revenues and fines and forfeitures collected on behalf of and distributed to other local governments. Agency fund transactions typically involve only the receipt, temporary investment and distribution of these fiduciary resources.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applies to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting principles. Pike County (the County and the primary government) follows GASB guidance as applicable to its governmental and business-type activities. The County has elected to follow GASB guidance for business-type activities and enterprise funds rather than FASB guidance issued after November 30, 1989. The most significant of the County's accounting policies are described below.

Basis of Accounting and Measurement Focus: Basis of accounting determines when transactions are captured in the financial records and reported on the financial statements. Measurement focus refers to what is expressed in reporting an entity's financial performance and position. A particular measurement focus is accomplished by considering which resources are measured.

Differences in the accrual and the modified accrual basis of accounting arise in the timing of recognition of revenue and the recording of deferred revenue, and in the presentation of expenses versus expenditures. Under the non-GAAP budgetary basis, transactions are recorded when cash is received or disbursed.

Government-wide Financial Statements. The Government-wide Financial Statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the County are included on the Statement of Net Assets. The Statement of Activities presents increases (i.e. revenues) and decreases (i.e. expenses) in total net assets.

Fund Financial Statements. All governmental funds are accounted for using a flow of current financial resources measurement focus. The financial statements for governmental funds are a balance sheet, which generally includes only current assets and current liabilities, and a statement of revenues, expenditures and changes in fund balances, which reports on the sources (i.e., revenues and others financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in fund net assets presents increases (i.e. revenues) and decreases (i.e. expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds are prepared using the accrual basis of accounting. Agency funds, which are custodial in nature, do not measure results of operations and do not have a measurement focus.

Revenues-Exchange and Non-exchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within sixty days of fiscal year end.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. Revenue from property taxes is recognized in the fiscal year for which taxes are levied. (See Note 7) Revenue from grants is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

On the modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized. Under this basis, the following revenue sources are considered to be both measurable and available at fiscal year end: property taxes available as an advance, interest, and grants.

Unearned/Deferred Revenue Unearned/deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of December 31, 2007, but which were levied to finance fiscal year 2008 operations, have been recorded as unearned/deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as unearned/deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. On the modified accrual basis, expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable, provided current financial resources are to be used. As a result, compensated absences are not recorded as expenditures or liabilities until current financial resources are required. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgetary Process: All funds, other than agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the appropriation resolution and the certificate of estimated resources, which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amounts that the County Commissioners may appropriate. The appropriation resolution is the Commissioners authorization to spend resources and set annual limits on expenditures plus encumbrances at a level of control selected by the Commissioners. The legal level of control has been established by the Commissioners at the fund, function and object level within each department.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the County Auditor. The amounts reported as the original and final budgeted amounts in the budgetary statements reflect the amounts in the certificate when the original and final appropriations were adopted.

The appropriation resolution is subject to amendment by the Commissioners throughout the year with the restriction that appropriations may not exceed estimated revenues. The amounts reported as the original budgeted amounts reflect the first appropriation for that fund that covered the entire fiscal year, including amounts automatically carried over from prior years. The amounts reported as the final budgeted amounts represented the final appropriation amounts passed by the Commissioners during the year.

Budgetary schedules are reported but no annual budgets were adopted for the following funds: Armintrout, East Jackson Water Tap Notes, County Emergency Preparedness, FEMA 02 Plan, Airport Hangers Notes, EMS Vehicles Notes, Pre-Disaster Mitigation, Pike Lake Road Waterline, Pine Top Road Waterline, Market Street Office Complex, VOCA Grant, Court Security Grant, Juvenile Accountability, Department of Justice Equipment Grant, State Homeland Security Part I, Pike County Wireless Government Assistance, Rehm's Additional Sewer Project, Pike County Records Center, and Misc. Capital Projects.

Budgetary schedules are not reported and budgets are not adopted for the following funds: Pike County Water, Children Services Building, and Sunfish Creek Waterline Capital, South Central Ohio Juvenile Detention Center, East Jackson Water-Tap, and Pike Health Building.

Cash and Investments: Cash balances of the County's funds, except cash held by a trustee or fiscal agent and in segregated accounts, are pooled and invested in short-term investments in order to provide improved cash management. Individual fund integrity is maintained through the County's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Investments" on the balance sheet and statement of net assets.

Cash and cash equivalents that are held separately within departments of the County and not held with the County Treasurer are recorded on the balance sheet as "Cash and Cash Equivalents in Segregated Accounts."

For reporting purposes, "Equity in Pooled Cash and Investments" is defined as cash on hand, demand deposits and investments held in the County treasury.

For cash flow reporting purposes, the County's proprietary funds consider cash and cash equivalents to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. "Equity in Pooled Cash and Investments" is considered to be cash and equivalents since these assets are available on demand.

Investments held by the Treasurer are stated at fair value using quoted market prices, except for repurchase agreements that are reported at cost.

During fiscal year 2007, investments were limited to STAROhio, Federal Home Loan Bank Securities, Federal Home Loan Mortgage Corporation Securities, Federal National Mortgage Association Securities, and Money Market Mutual Funds.

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The County has invested in the State Treasury Asset Reserve of Ohio (STAROhio) during fiscal year 2007. STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940.

Investments in STAROhio are valued at STAROhio's share price which is the price of the investment could be sold for on December 31, 2007.

Under existing Ohio law, all investment earnings are assigned to the General Fund unless statutorily required to be credited to a specific fund. Distribution is made utilizing a formula based on the average month-end balance of cash and cash equivalents of all funds.

Interest is distributed to the General Fund, Community Development, Motor Vehicle and Gas Tax, Law Enforcement Block Grant, and the Armintrout Special Revenue Funds, and the Pike Health Care Addition and ODOT Roadwork Development Capital Projects Funds. Interest earned during 2007 amounted to \$1,115,936.

Loans Receivable: "Loans Receivable" consists of long-term revolving loans for housing and community development projects. The programs are primarily funded by a federal block grant, with a local match from the County. "Loans receivable" is offset by a credit to "Reserve for Loans." The expenditure is recorded when the loan is made.

Interfund Balances: Activity between funds that represent lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e. the non-current portion of interfund loans). All unpaid reimbursements between funds are reported as "due to/from other funds" Interfund receivables and payables within governmental activities and within business-type activities have been eliminated in the government-wide statement of net assets; any residual balances outstanding between the governmental activities and business-type activities are reported as "internal balances."

Capital Assets: General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the government funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net assets and in the respective fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of \$5,000 dollars for all assets except infrastructure in which the County maintains a capitalization threshold of \$25,000. Public domain ("infrastructure") general capital assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems have been capitalized for acquisitions during 2007 and previous fiscal years in accordance with GASB Statement No. 34. Interest incurred during the construction of assets is not capitalized. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful live of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

| <u>Description</u> | <u>Estimated Lives</u> |
|---|------------------------|
| Buildings and Improvements | 30 years |
| Land Improvements | 5 years |
| Roads, Bridges, and Culverts (Infrastructure) | 10-50 years |
| Furniture and Fixtures | 10 years |
| Sewer and Water Lines (Infrastructure) | 50 years |
| Machinery and Equipment | 10 years |
| Vehicles | 5 years |

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Compensated Absences: Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the termination method. The liability includes the employees who are currently eligible to receive termination benefits and by those employees for whom it is probable will become eligible to receive payment in the future. The amount is based on accumulated sick leave and employee's wage rates at year end. This item is discussed in Note 14 to the Basic Financial Statements.

Compensated absences are accrued when incurred in the government-wide financial statements and in proprietary funds. A liability for these amounts is recorded in governmental funds only if they have matured, for example as a result of employee resignations and retirements.

Fund Balance Reserves and Designations: In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change. Unreserved fund balance indicates that portion of fund balance that is available for appropriation in future periods. Reserves have been established for encumbrances and loans.

Net Assets: Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available. Restricted for other purposes represents amounts in special revenue funds restricted to use by grantors.

Of the County's \$9,958,681 restricted net assets, none were restricted by enabling legislation.

Operating Revenues and Expenses: Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for sewer services. Operating expenses are necessary costs incurred to provide the services, that are the primary activities of the fund. Revenues and expenses not matching this definition are reported as non-operating revenues and expenses.

Short-Term Obligations: Under Ohio Law, a debt retirement fund must be created and used for the payment of all debt principal and interest. Accounting principles generally accepted in the United States of America require bond anticipation notes to be reported as a liability in the fund which received the proceeds. To comply with GAAP reporting requirements, the County's debt retirement funds that are utilized to repay short term obligations reported on a budgetary basis have been included in the special revenue and capital projects funds on a GAAP basis.

Accrued Liabilities and Long-Term Obligations: All payables, accrued liabilities and long-term obligations are reported on the government-wide financial statement, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the enterprise fund financial statements. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in full from current financial resources as obligations of the funds. Bonds, loans and capital leases are recognized as a liability on the fund financial statements when due.

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Interfund Activity: Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses in proprietary funds. Interfund transfers within governmental activities are eliminated in the statement of activities. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 3 - CONVERSION OF OPERATIONS FROM BUDGET BASIS TO GAAP BASIS

While reporting financial position, results of operations, and changes in fund balance on the basis of accounting principles generally accepted in the United States of America (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances.

The Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget (Non-GAAP Budgetary Basis) and Actual – is presented in the basic financial statements for the General Fund and major special revenue funds. The major differences between the budget basis and the GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Outstanding year end encumbrances are treated as expenditures (budget basis) rather than as a reservation of fund balance for governmental fund types (GAAP basis).
4. Proceeds from and principal payments on short-term note obligations are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).
5. Revolving loans made to eligible businesses and individuals are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).

Adjustments necessary to convert the results of operations at the end of the year on the Budget basis to the GAAP basis are as follows:

| Net Change in Fund Balance (Deficit) General and Major Special Revenue Funds | | | | | |
|---|-------------|-------------|-----------|-------------------|----------------------|
| | General | MVGT | MR/DD | Human Services | Children Services |
| GAAP Basis | \$1,134,635 | \$148,627 | \$469,131 | \$(66,216) | \$233,564 |
| Net Adjustments for: | | | | | |
| Revenue Accruals | (319,698) | (16,116) | (97,546) | (472,288) | 50,673 |
| Expenditure Accruals | (202,573) | (463,786) | 106,901 | 349,211 | (124,584) |
| Encumbrances | (146,481) | (280,629) | (37,991) | (73,243) | (59,368) |
| Budget Basis | \$465,883 | \$(611,904) | \$440,495 | \$(262,536) | \$100,285 |

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE 4 – CHANGE IN ACCOUNTING METHOD

In accordance with GASB Statement No. 34, the County is presenting all infrastructure meeting the County capitalization threshold in the basic financial statements. This change in accounting method had the following effect on the beginning balance of net assets.

| | Governmental Net Assets |
|--------------------|----------------------------|
| Beginning Balance | \$23,228,562 |
| Restatement Amount | 17,300,297 |
| Restated Balance | \$40,528,859 |

NOTE 5 - ACCOUNTABILITY AND COMPLIANCE

Accountability - Fund Balance Deficits: The following funds have a fund balance deficit as of December 31, 2007:

Nonmajor Funds

Special Revenue Funds

| | |
|--|-------|
| Federal Department of Energy Agreement in Principle Fund | \$250 |
| DARE Fund | 2,424 |

Capital Projects Funds

| | |
|---------------------------|---------|
| Pike Senior Services Fund | 240,519 |
| Scioto Twp Waterline Fund | 59,226 |

These deficits are a result of the application of accounting principles generally accepted in the United States of America to the financial reporting of these funds. The General Fund is liable for any deficit in these funds and provides operating transfers when cash is required, not when accruals occur. Short term advances and bond anticipation note proceeds used to finance the projects are not recognized as "other financing sources," but rather as a fund liability. The deficits will be eliminated when the notes are bonded and/or resources are provided for the retirement of the notes.

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE 5 - ACCOUNTABILITY AND COMPLIANCE (Continued)

The following funds had original appropriations in excess of original revenues plus prior year carry over balances:

| <u>Non-Major Funds</u> | |
|------------------------------|----------|
| <i>Special Revenue Funds</i> | |
| FY04 Homeland Security Grant | \$19,961 |
| FY05 Homeland Security Grant | 68,959 |

NOTE 6 - DEPOSITS AND INVESTMENTS

State statutes classify monies held by the County into two categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board has identified as not required for use within the five year period of designation of depositories.

Inactive monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury, any other obligation guaranteed as to principal and interest by the United States, or any book-entry, zero-coupon United States Treasury security that is a direct obligation of the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Bond; and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly within the same county as the investing authority;
4. Time certificates of deposit or savings or deposit accounts, including, but not limited to, passbook accounts in any eligible institution mentioned in Section 135.32 of the Ohio Revised Code;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE 6 - DEPOSITS AND INVESTMENTS (Continued)

7. The State Treasurer's investment pool (STAR Ohio);
8. Securities lending agreements with any eligible institution or dealer in which the County lends securities and the eligible institution or dealer agrees to exchange either securities described in division (1) or (2), or cash, or both securities and cash, equal value for equal value;
9. Up to 25% of the County's total average portfolio in either (a) high grade commercial paper when the aggregate value of the notes does not exceed 10% of the aggregate value of the outstanding commercial paper of the issuing corporation, and the notes mature no later than 270 days after purchase or (b) bankers acceptances of banks insured by the FDIC when the obligations are eligible for purchase or by the Federal Reserve System and mature no later than 180 days after purchase;
10. Up to 15% of the County's total average portfolio in high grade notes issued by U.S. corporations, and the notes mature not later than two years after purchase. Bankers acceptances for a period not to exceed 270 days in an amount not to exceed ten percent of the County's total average portfolio; and
11. High grade debt interests issued by foreign nations diplomatically recognized by the U.S. government. All interest and principal shall be denominated and payable in U.S. funds. In the aggregate, this investment shall not exceed 1% of the County's total average portfolio and shall mature no later than five years after purchase.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Public depositories must give security for all public funds on deposit. These institutions may either specifically collateralize individual accounts in lieu of amounts insured by the Federal Deposit Insurance Corporation (FDIC), or may pledge a pool of government securities value at least 105% of the total value of public funds on deposit at the institution. Repurchase agreements must be obligations of or guaranteed securities upon which the repurchase agreements are based. These securities must be obligations of or guaranteed by the United States and mature or be redeemable within five year of the date of the related repurchase agreement. State law does not require security for public deposits and investments to be maintained in the County's name. During 2007, the County complied with the provisions of these statutes.

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE 6 - DEPOSITS AND INVESTMENTS (Continued)

Cash on Hand: At year end, the County has \$5,000 in undeposited cash on hand which is included on the financial statements of the County as part of "Equity in pooled cash and investments."

Deposits:

Custodial credit risk is the risk that, in the event of a bank failure, the County's deposits may not be returned. According to state law, public depositories must give security for all public funds on deposit in excess of those funds that are insured by the federal deposit insurance corporation (FDIC) or by any other agency or instrumentality of the federal government. These institutions may either specifically collateralize individual accounts in lieu of amounts insured by the FDIC, or may pledge a pool of government securities valued at least 105% of the total value of public monies on deposit at the institution. The County's policy is to deposit money with financial institutions that are able to abide by the laws governing insurance and collateral of public funds.

The County's bank balance of \$6,012,248 is either covered by FDIC or collateralized by the financial institutions public entity deposit pools in the manner as described above.

Investments: As of December 31, 2007, the County had the following investments and maturities:

| | Carrying/Fair Value | Weighted Average Maturity | |
|---|------------------------|---------------------------|---------------------|
| | | Less Than One Year | 1-3 Years |
| STAR Ohio | \$ 3,326,384 | \$3,326,384 | \$ - |
| Federal Home Loan Bank | 4,775,672 | 2,758,515 | 2,017,157 |
| Federal Home Loan Mortgage Corporation | 1,613,104 | 782,160 | 830,944 |
| Federal National Mortgage Association | 1,994,194 | 1,241,850 | 752,344 |
| Money Market Mutual Fund | 17,942 | 17,942 | - |
| Total Investments | <u>\$ 11,727,296</u> | <u>\$ 8,126,851</u> | <u>\$ 3,600,445</u> |

Interest rate risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County has no policy specifically dealing with interest rate risk, in accordance with the investment policy, the County manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to five years or less.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County's investment policy allows the County to invest in accordance with the Ohio Revised Code (Ohio Law). Investments in STAR Ohio were rated AAAM by Standard & Poor's. Investments in Federal Home Loan Bank, Federal Home Loan Mortgage Corporation, and Federal National Mortgage Association were all rated AAA by Standard & Poor's and Aaa by Moody's. Investment ratings for Money Market Mutual Fund were not available.

Concentration of credit risk – Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County places no limit on the amount the County may invest in any one issuer; however their investment policy does stress diversification to limit potential losses. The County has invested 28.3% in STAR Ohio, 40.7% in Federal Home Loan Bank, 13.8% in Federal Home Loan Mortgage Corporation, 17.0% in Federal National Mortgage Association, and .2% in Money Market Mutual Fund.

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE 6 - DEPOSITS AND INVESTMENTS (Continued)

Custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. All of the County's securities are either insured and registered in the name of the County or at least registered in the name of the County. The County has no policy specifically related to custodial credit risk, but requires the County to conform to requirements of Ohio law.

NOTE 7 - PROPERTY TAXES

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the County. Taxes collected on real property (other than public utility) in one calendar year are levied in the preceding calendar year on assessed values as of January 1 of that preceding year, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. All property is required to be revalued every six years. The last revaluation was completed in 2005. Real property taxes are payable annually or semiannually. The first payment is due January 20, with the remainder payable by June 20.

Taxes collected from tangible personal property (other than public utility) in one calendar year are levied in the prior calendar year on assessed values during and at the close of the most recent fiscal year of the taxpayer that ended on or before March 31 of that calendar year, and at the tax rates determined in the preceding year. Tangible personal property used in business (except for public utilities) is currently assessed for ad valorem taxation purposes at 25 percent of its true value. Amounts paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semiannually. If paid annually, payment is due April 30; if paid semiannually, the first payment is due April 30, with the remainder payable by September 20.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Certain public utility tangible personal property currently is assessed at 88 percent of its true value. Public utility property taxes are payable on the same dates as real property taxes described previously.

The tangible personal property tax will phase out over a four-year period starting with tax year 2006 and ending in 2009. This phase-out applies to most business and includes furniture and fixtures, machinery and equipment and inventory. New manufacturing machinery and equipment first reported on the 2006 and subsequent year returns is not subject to the personal property tax.

The County Treasurer collects property tax on behalf of all taxing districts within the County. The County Auditor periodically remits to itself its share of the taxes collected. The County records receipt of these taxes in various funds.

Accrued property taxes receivable represents delinquent taxes outstanding and real, tangible personal, and public utility taxes which were measurable and unpaid as of December 31, 2007. Although total property tax collections for the next fiscal year are measurable, amounts to be received during the available period are not subject to reasonable estimation at December 31 and are not intended to finance 2007 operations.

The full tax rate for all County operations for the year ended December 31, 2007, was \$11.70 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2007 property tax receipts were based are as follows:

| <u>Category</u> | <u>Assessed Value</u> |
|----------------------------------|-----------------------|
| Real Estate | \$288,889,540 |
| Public Utility Personal Property | 31,755,010 |
| Tangible Personal Property | 11,965,280 |
| Total Property Taxes | <u>\$332,609,830</u> |

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE 8 - PERMISSIVE SALES TAX

In 1988, in accordance with Sections 5739.02 and 5741.02 of the Revised Code, the County Commissioners, by resolution, imposed a one percent tax on all retail sales, except sales of motor vehicles, made in the County, and on the storage, use, or consumption in the County of tangible personal property, including automobiles, not subject to the sales tax. Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection. The State Tax Commissioner certifies to the State Auditor the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of each month. The State Auditor then has five days in which to draw the warrant payable to the County.

Proceeds of the tax are credited entirely to the general fund. Amounts that have been collected by the State and are to be received within the available period are accrued as revenue. Sales and Use tax revenue for 2007 amounted to \$2,063,157.

NOTE 9 - RECEIVABLES

Receivables at December 31, 2007, consisted of taxes, accounts (billings for user charged services, and delinquent child support payments), loans, notes, and due from other governments arising from grants, entitlements and shared revenues. All receivables (other than loans) are considered collectible in full.

The Department of Community Development loans money to eligible residents of Pike County to rehabilitate their residences. Part of the loan agreement states that the loan recipient will not sell their home for five years after such rehabilitation is completed. The Community Development office secures a lien against the property for this five year period. Over the course of the lien, 20 percent of the loan is forgiven each year for the duration of the five year lien. At the end of the fifth year, the entire loan amount is forgiven and the lien is taken off of the property.

Of the total Loans Receivable disclosed on the balance sheet, \$433,684 represents the amount of principal on the loans subject to forgiveness under the above agreement.

Other loans receivable represent low interest loans for development projects and home improvements granted to eligible County residents and businesses under the Community Development program and are recorded net of the \$100,486 allowance for doubtful accounts.

A summary of the principal items of due from other governments is as follows:

| <u>Governmental Activities</u> | <u>Amount</u> |
|--|--------------------|
| General Fund | |
| Local Government Revenue Assistance | \$ 181,834 |
| Rollback Revenue | <u>109,334</u> |
| General Fund Total | <u>291,168</u> |
| Major Special Revenue Funds | |
| Children Services | 166,628 |
| Motor Vehicle and Gas Tax | 1,887,236 |
| Human Services Grants | 2,133,226 |
| Board of MR/DD Grants | 217,236 |
| Major Capital Projects Funds | |
| ODOD Road Work Development | 214,320 |
| Non-major Special Revenue Funds | |
| Community Development | 356,590 |
| EMS | 12,234 |
| Certificate of Title | 9,284 |
| Miscellaneous Special Revenue | 12,060 |
| Federal Department of Energy Principle Agreement | <u>9,692</u> |
| Total Non-major Special Revenue Funds | <u>399,860</u> |
| Total Governmental Activities | <u>\$5,309,674</u> |

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE 10 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts, theft or damage to, and destruction of assets, errors and omissions, injuries to employees and natural disasters. During 2007, the County contracted with the Buckeye Joint-County Self-Insurance Council (a jointly governed organization, see Note 20) for liability, auto, and crime insurance. This jointly governed organization is a cost-sharing pool. The program has a \$0 to \$5,000 deductible per occurrence.

Coverages provided by the program are as follows:

| | <u>Aggregate</u> | <u>Each Occurrence</u> |
|-----------------------------|------------------|------------------------|
| General Liability | \$4,000,000 | \$2,000,000 |
| Public Officials | 4,000,000 | 2,000,000 |
| Law Enforcement | 4,000,000 | 2,000,000 |
| Automobile - Liability | - | 1,000,000 |
| Employee Benefits Liability | 3,000,000 | 1,000,000 |

In addition, the County maintains separate replacement cost insurance on buildings and contents in the amount of \$23,295,882 and other property insurance including \$1,000,000 for extra expenses.

Health insurance was provided by a private carrier, Anthem Blue Cross/Blue Shield until September 30, 2007. Then effective October 1, 2007, the County modified their insurance coverage so that Anthem Blue Cross/Blue Shield provides full coverage for all claims \$3,000 and above. Claims under \$3,000 are provided through a self-insured program administered by a third party administrator, Patrick Benefit Administrators. The County maintains a self-insurance internal service fund to account for and finance its uninsured risks of loss in this program.

The claims liability of \$16,624 reported in the self-insurance fund at December 31, 2007, is estimated by the third-party administrator and is based on the requirements of Governmental Accounting Standards Board Statement No. 30, which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claims adjustments expenses and does not include other allocated or unallocated claim adjustment expenses.

Changes in the fund's claims liability amount for the first year is as follows:

| | <u>Balance at Beginning of Year</u> | <u>Current Year Claims</u> | <u>Claim Payments</u> | <u>Balance at End of Year</u> |
|------|---|--------------------------------|---------------------------|-----------------------------------|
| 2007 | \$ - | \$ 26,741 | \$ 10,117 | \$ 16,624 |

The County's Food Stamps are insured through Lloyd's of London, with the following coverage against fire and theft; \$1,500,000 for food stamps kept at the bank, \$500,000 for food stamps kept in the County's Vault, and \$25,000 for food stamps kept outside the vault. This policy carries a \$2,500 deductible.

Workers' compensation benefits are provided through the State Bureau of Workers' Compensation. The County pays all elected officials' bonds by statute.

The County has not incurred significant reductions in insurance coverage from coverage in the prior year by major category of risk. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE 11 - CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2007:

| | *Restated Balance 12/31/2006 | Additions | Deletions | Balance 12/31/2007 |
|--|------------------------------------|-------------|-----------|-----------------------|
| Governmental Activities: | | | | |
| <i>Non-Depreciable Capital Assets</i> | | | | |
| Land | \$903,499 | \$240,000 | \$0 | \$1,143,499 |
| Total Non-Depreciable Capital Assets | 903,499 | 240,000 | 0 | 1,143,499 |
| <i>Depreciable Capital Assets</i> | | | | |
| Furniture and Fixtures | 163,969 | 0 | 0 | 163,969 |
| Buildings and Improvements | 7,287,760 | 0 | 0 | 7,287,760 |
| Machinery and Equipment | 1,875,118 | 1,084,585 | 0 | 2,959,703 |
| Vehicles | 2,827,479 | 241,935 | 0 | 3,069,414 |
| Improvements other than Buildings | 2,925,089 | 0 | 0 | 2,925,089 |
| Infrastructure | 29,045,601 | 891,100 | 0 | 29,936,701 |
| Total Depreciable Capital Assets | 44,125,016 | 2,217,620 | 0 | 46,342,636 |
| Less Accumulated Depreciation: | | | | |
| Furniture and Fixtures | (111,607) | (7,126) | 0 | (118,733) |
| Buildings and Improvements | (1,850,135) | (190,060) | 0 | (2,040,195) |
| Machinery and Equipment | (1,403,716) | (177,689) | 0 | (1,581,405) |
| Vehicles | (2,634,449) | (190,960) | 0 | (2,825,409) |
| Improvements other than Buildings | (2,851,187) | (73,902) | 0 | (2,925,089) |
| Infrastructure | (6,428,989) | (934,480) | 0 | (7,363,469) |
| Total Accumulated Depreciation | (15,280,083) | (1,574,217) | 0 | (16,854,300) |
| Net Depreciable Capital Assets | 28,844,933 | 643,403 | 0 | 29,488,336 |
| Governmental Activities - Capital Assets, Net | \$29,748,432 | \$883,403 | \$0 | \$30,631,835 |

* Restated, See Note 4

Depreciation expense was charged to governmental functions as follows:

| | |
|----------------------------|--------------------|
| General Government: | |
| Legislative and Executive | \$181,354 |
| Judicial | 4,555 |
| Public Works | 1,152,193 |
| Public Safety | 63,895 |
| Human Services | 48,975 |
| Conservation & Recreation | 9,837 |
| Economic Development | 18,822 |
| Health | 94,586 |
| Total Depreciation Expense | <u>\$1,574,217</u> |

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE 11 - CAPITAL ASSETS (Continued)

| | Balance 12/31/2006 | Additions | Deletions | Balance 12/31/2007 |
|---|-----------------------|------------|-----------|-----------------------|
| Business-Type Activities: | | | | |
| <i>Non-Depreciable Capital Assets</i> | | | | |
| Land | \$7,000 | \$0 | \$0 | \$7,000 |
| <i>Depreciable Capital Assets</i> | | | | |
| Buildings and Improvements | 85,352 | 0 | 0 | 85,352 |
| Machinery and Equipment | 71,780 | 0 | 0 | 71,780 |
| Vehicles | 34,700 | 0 | 0 | 34,700 |
| Infrastructure | 2,930,970 | 0 | 0 | 2,930,970 |
| Total Depreciable Capital Assets | 3,122,802 | 0 | 0 | 3,122,802 |
| Less Accumulated Depreciation: | | | | |
| Buildings and Improvements | (41,885) | (2,985) | 0 | (44,870) |
| Machinery and Equipment | (55,087) | (5,284) | 0 | (60,371) |
| Vehicles | (26,753) | (2,900) | 0 | (29,653) |
| Infrastructure | (1,300,766) | (58,091) | 0 | (1,358,857) |
| Total Accumulated Depreciation | (1,424,491) | (69,260) | 0 | (1,493,751) |
| Net Depreciable Capital Assets | 1,698,311 | (69,260) | 0 | 1,629,051 |
| Business Type Activities - Capital Assets, Net | \$1,705,311 | (\$69,260) | \$0 | \$1,636,051 |

NOTE 12 - DEFINED BENEFIT RETIREMENT PLANS

Ohio Public Employees Retirement System

The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans as described below:

The Traditional Pension Plan (TP) – a cost-sharing multiple-employer defined benefit pension plan.

The Member-Directed Plan (MD) – a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the Member-Directed Plan members accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings.

The Combined Plan (CO) – a cost-sharing multiple-employer defined benefit pension plan. Under the Combined Plan employer contributions are invested by OPERS to provide a formula retirement benefit similar in nature to the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost-of living adjustments to members of the Traditional Pension and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits.

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE 12 - DEFINED BENEFIT RETIREMENT PLANS (Continued)

The 2007 member contribution rates were 9.5% for members in classifications other than law enforcement. Members in the law enforcement classification, which consists generally of sheriffs and deputy sheriffs contributed at a rate of 10.1%. Authority to establish and amend benefits is provided by state statute per Chapter 145 of the Ohio Revised Code. The Ohio Public Employees Retirement System issues a stand-alone financial report. Interested parties may obtain a copy, by making a written request to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-5601 or 1-800-222-7377.

The 2007 employer contribution rate for local government employer units was 13.85% of covered payroll. For both the law enforcement and public safety divisions, the employer contribution rate for 2007 was 17.17%. The County's contributions to OPERS for the years ended December 31, 2007, 2006, and 2005, were \$1,138,144, \$1,103,037, and \$1,103,971, respectively, which were equal to the required contributions for each year.

State Teachers Retirement System

Certified teachers employed by the school for the Mentally Retarded/ Developmentally Disabled participate in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing multiple employer public retirement system. STRS Ohio is a statewide retirement plan for licensed teachers and other faculty members employed in the public schools of Ohio or any school, college, university, institution or other agency controlled, managed and supported, in part, by the state or any political subdivision thereof. STRS Ohio provides retirement and disability benefits, annual cost-of-living adjustments, and death and survivor benefits to plan members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3371.

Plan Options - New members have a choice of three retirement plan options. In addition to the Defined Benefit (DB) Plan, new members are offered a Defined Contribution (DC) Plan and a Combined Plan. The DC Plan allows members to allocate all their member contributions and employer contributions equal to 10.5% of earned compensation. The Combined Plan offers features of the DC Plan and the DB. In the Combined Plan, member contributions are allocated by the member, and employer contributions are used to fund a defined benefit payment at a reduced level from regular DB Plan. Contributions into the DC Plan and the Combined Plan are credited to member accounts as employers submit their payroll information to STRS Ohio, generally on a biweekly basis. DC and Combined Plan members will transfer the Defined Benefit Plan during their fifth year of membership unless they permanently select the DC or Combined Plan.

DB Plan Benefits - Plan benefits are established under Chapter 3307 of the Revised Code. Any member may retire who has (i) five years of service credit and attained age 60; (ii) 25 years of service credit and attained age 55; or (iii) 30 years of service credit regardless of age. The annual retirement allowance, payable for life, is the greater of the "formula benefit" or the "money-purchase benefit" calculation. Under the "formula benefit," the retirement allowance is based on years of credited service and final average salary, which is the average of the member's three highest salary years. The annual allowance is calculated by using a base percentage of 2.2% multiplied by the total number of years of service credit (including Ohio-valued purchased credit) times the final average salary.

The 31st year of earned Ohio service credit is calculated at 2.5%. An additional one-tenth of a percent is added to the calculation for every year of earned Ohio service over 31 years (2.6% for 32 years, 2.7% for 33 years and so on) until 100% of final average salary is reached. For members with 35 or more years of Ohio contributing service, the first 30 years will be calculated at 2.5% instead of 2.2%. Under the "money-purchase benefit" calculation, a member's lifetime contributions plus interest at specified rates are matched by an equal amount from other STRS Ohio funds. This total is then divided by an actuarially determined annuity factor to determine the maximum annual retirement allowance.

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE 12 - DEFINED BENEFIT RETIREMENT PLANS (Continued)

DC Plan Benefits - Benefits are established under Sections 3307.80 to 3307.89 of the Revised Code. For members who select the DC Plan, all member contributions and employer contributions at a rate of 10.5% are placed in an investment account. The member determines how to allocate the member and employer money among various investment choices. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump-sum withdrawal. Employer contributions into members' accounts are vested after the first anniversary of the first day of paid service. Members in the DC Plan who become disabled are entitled only to their account balance. If a member dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Combined Plan Benefits - Member contributions are allocated by the member, and employer contributions are used to fund a defined benefit payment. A member's defined benefit is determined by multiplying 1% of the member's final average salary by the member's years of service credit. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60. The defined contribution portion of the account may be taken as a lump sum or converted to a lifetime monthly annuity at age 50.

A retiree of STRS Ohio or another Ohio public retirement system is eligible for reemployment as a teacher following the elapse of two months from the date of retirement. Contributions are made by the reemployed member and employer during the reemployment. Upon termination of reemployment or age 65, whichever comes later, the retiree is eligible for a money-purchase benefit or a lump-sum payment in addition to the original retirement allowance.

Benefits are increased annually by 3% of the original base amount for Defined Benefit Plan participants.

The Defined Benefit and Combined Plans offer access to health care coverage to eligible retirees who participated in the plans and their eligible dependent. Coverage under the current program includes hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. By Ohio Law, health care benefits are not guaranteed.

A Defined Benefit or Combined Plan member with five or more years' credited service who become disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. A death benefit of \$1,000 is payable to the beneficiary of each deceased retired member who participated in the Defined Benefit Plan. Death benefit coverage up to \$2,000 can be purchased by participants in the DB, DC, or Combined Plans. Various other benefits are available to members' beneficiaries.

For the fiscal year ended June 30, 2007, plan members were required to contribute 10 percent of their annual covered salaries and the County was required to contribute 14%. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10% for members and 14% for employers. The County's contributions for pension obligations to STRS for the years ended December 31, 2007, 2006, and 2005 were \$12,102, \$12,324, and \$83,551, respectively, which were equal to the required contributions for each year.

STRS Ohio issues a publicly available financial report. Additional information or copies of STRS Ohio's 2007 *Comprehensive Annual Financial Report* may be obtained by writing to the STRS Ohio, 275 East Broad Street, Columbus, Ohio 43215-3771, or by visiting the STRS Ohio Web site www.strsoh.org.

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE 13 - POSTEMPLOYMENT BENEFITS

Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan (TP) – a cost-sharing multiple-employer defined benefit pension plan; the Member-Directed Plan (MD) – a defined contribution plan; and the Combined Plan (CO) – a cost-sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS provide retirement, disability, and survivor benefits as well as postretirement health care coverage to qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including postemployment health care coverage.

In order to qualify for post-retirement health care coverage, age and service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12.

A portion of each employer's contribution to OPERS is set aside for the funding of post retirement health care. The Ohio Revised Code provides statutory authority for employer contributions. For local government employer units, the rate was 13.85% of covered payroll for fiscal year 2007; 5.0% was used to fund health care for the period January 1 through June 30 and 6% from July 1 through December 31.

The Ohio Revised Code provides the statutory authority requiring public employers to fund postretirement health care through their contributions to OPERS.

Summary of Assumptions:

Actuarial Review - The assumptions and calculations below were based on OPERS' latest Actuarial Review performed as of December 31, 2006.

Funding Method – The individual entry age actuarial cost method of valuation is used in determining the present value of OPEB. The difference between assumed and actual experience (actuarial gains and losses) becomes part of unfunded actuarial accrued liability.

Assets Valuation Method – All investments are carried at market value. For actuarial valuation purposes, a smoothed market approach is used. Under this approach assets are adjusted to reflect 25% of unrealized market appreciation or depreciation on investment assets annually, not to exceed a 12% corridor.

Investment Return – The investment assumption rate for 2006 was 6.50%.

Active Employee Total Payroll – An annual increase of 4.0%, compounded annually, is the base portion of the individual pay increase assumption. This assumes no change in the number of active employees. Additionally, annual pay increases, over and above the 4.0% base increase, were assumed to range from .50% to 6.30%.

Health Care – Health care cost were assumed to increase at the projected wage inflation rate plus an additional factor ranging from .5% to 5% for the next 8 years. In subsequent years (9 and beyond) health care costs were assumed to increase at 4% (the projected wage inflation rate).

OPEBs are advance-funded on an actuarially determined basis. The number of active contributing participants in the Traditional Pension and Combined Plans totaled 374,979 for 2006. The number of active contributing participants for both plans used in the December 31, 2006 actual valuation was 362,130. The employer contributions that were used to fund postemployment benefits were \$451,957 for 2007. \$12.0 billion represents the actuarial value of OPERS' net assets available for OPEBs at December 31, 2006.

PIKE COUNTY, OHIO
Notes to The Basic Financial Statements
For the Year Ended December 31, 2007

NOTE 13 - POSTEMPLOYMENT BENEFITS (Continued)

The actuarially accrued liability and the unfunded actuarial accrued liability, based on the actuarial cost method used, were \$30.7 billion and \$18.7 billion, respectively.

OPERS Retirement Board implements its Health Care Preservation Plan:

The Health Care Preservation Plan (HCPP) adopted by the OPERS Retirement Board on September 9, 2004, was effective on January 1, 2007. Member and employer contribution rates increased as of January 1, 2006, January 1, 2007, and January 1, 2008 which allowed additional funds to be allocated to the health care plan.

State Teachers Retirement System: The County provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System of Ohio (STRS Ohio), and to retired non-certificated employees and their dependents through the Ohio Public Employees Retirement System (OPERS). Benefits include hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare B premiums. Pursuant to the Revised Code (R. C.), the State Teachers Retirement Board (the Board) has discretionary authority over how much, if any, of the associated health care costs will be absorbed by STRS Ohio. All benefits recipients pay a portion of the health care costs in the form of a monthly premium

The R.C. grants authority to STRS Ohio to provide health care coverage to eligible benefit recipients, spouses and dependents. By Ohio law, health care benefits are not guaranteed and the cost of the coverage paid from STRS Ohio funds shall be included in the employer contribution rate, currently 14% of covered payroll.

The retirement Board allocates employer contributions to the Health Care Stabilization Fund from which health care benefits are paid. Through June 30, 2007, the Board allocated employer contributions equal to 1 percent of covered payroll to the Health Care Stabilization Fund. For the County, the amount equaled \$864, for the year ended December 31, 2007. The balance in the Health Care Stabilization Fund was \$4.1 billion on June 30, 2007.

For the fiscal year ended June 30, 2007, net health care costs paid by STRS Ohio were \$265,558,000. There were 122,934 eligible benefit recipients.

NOTE 14 - OTHER EMPLOYEE BENEFITS

Compensated Absences: County employees earn vacation and sick leave at varying rates depending on length of service and departmental policy. All accumulated, unused vacation time is paid upon separation if the employee has at least one year of service with the County.

Accumulated, unused sick leave is paid up to a maximum of 240 hours, depending on length of service, to employees who retire.

NOTE 15 - DEFERRED COMPENSATION

Pike County employees and elected officials may participate in either the Ohio Public Employees Deferred Compensation program or the County Commissioners' Association of Ohio Deferred Compensation Program, both created in accordance with internal Revenue Service Code Section 457. Participation is on a voluntary payroll deduction basis. The plans permit deferral of compensation until future years. According to the plans, the deferred compensation is not available to employees until termination, retirement, death or in the case of an unforeseeable emergency.

PIKE COUNTY, OHIO
Notes to The Basic Financial Statements
For the Year Ended December 31, 2007

NOTE 16 - CAPITALIZED LEASES - LESSEE DISCLOSURE

During fiscal year 2007, the County has entered into capitalized leases for the acquisition of copiers and hardware/software. In previous years, the County entered into capitalized leases for the acquisition of copiers. The leases meet the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13 *Accounting for Leases*, which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. Capital lease payments have been reclassified and are reflected as debt service in the Basic Financial Statements for the General fund and the MR/DD, Human Services, and Child Support Special Revenue funds. These expenditures are reflected as program/object expenditures on a budgetary basis.

The capital assets acquired by the leases have been capitalized in the statement of net assets for governmental activities in the amount of \$518,799 which is equal to the present value of the minimum lease payments at the time of acquisition. A corresponding liability was recorded on the statement of net assets for governmental activities. Principal payments in fiscal year 2007 totaled \$65,390 in the governmental funds.

The assets acquired through the capital lease are as follows:

| | <u>Asset Value</u> | <u>Accum. Depreciation</u> | <u>Net Book Value</u> |
|-----------------------|------------------------|--------------------------------|---------------------------|
| Copiers Prior to 2007 | \$47,385 | \$40,317 | \$7,068 |
| Copiers 2007 | 53,810 | 5,381 | 48,429 |
| Hardware/Software | 417,604 | 29,829 | 387,775 |

The following is a schedule of the future minimum lease payments required under the capital leases and the present value of the minimum lease payments as of December 31, 2007.

| <u>Year Ending December 31,</u> | <u>Long-Term Debt</u> |
|---|---------------------------|
| 2008 | \$172,479 |
| 2009 | 169,681 |
| 2010 | 103,397 |
| 2011 | 14,144 |
| 2012 | 10,396 |
| Total Minimum Lease Payments | 470,097 |
| Less: Amount Representing Interest | (53,463) |
| Present Value of Minimum Lease Payments | <u>\$416,634</u> |

NOTE 17 - LONG-TERM DEBT

The Ohio Public Works Commission (OPWC) loan issued in 1995 consists of money owed to the OPWC for construction of water lines on Lapparell Road. The total loan amount awarded was \$187,500. The OPWC loan is payable solely from the gross revenues of the Pike County Water fund.

The Ohio Public Works Commission (OPWC) loan issued in 1998 consists of money owed to the OPWC for replacement of Buchanan Road Bridge. The total loan amount awarded was \$205,000. The OPWC loan is payable solely from the gross revenues of the Motor Vehicle and Gas Tax fund.

The Ohio Public Works Commission (OPWC) loan issued in 1998 consists of money owed to the OPWC for replacement of Pike Lake Road Bridge. The total loan amount awarded was \$105,000. The OPWC loan is payable solely from the gross revenues of the Motor Vehicle and Gas Tax fund.

The Ohio Water Development Authority (OWDA) loan issued in 2002 consists of money owed to the OWDA for Water Pollution Control. The total loan amount awarded was \$45,000. The OWDA loan is payable solely from the gross revenues of the Community Development fund.

PIKE COUNTY, OHIO
Notes to The Basic Financial Statements
For the Year Ended December 31, 2007

NOTE 17 - LONG-TERM DEBT (Continued)

The Ohio Public Works Commission (OPWC) loan issued in 2002 consists of money owed to the OPWC for replacement of Pike Lake Road Bridge at Tanglewood Acres. The total loan amount awarded was \$47,563. The OPWC loan is payable solely from the gross revenues of the Motor Vehicle and Gas Tax fund.

The Ohio Public Works Commission (OPWC) loan issued in 2002 consists of money owed to the OPWC for replacement of American Blvd. Bridge. The total loan amount awarded was \$102,864. The OPWC loan is payable solely from the gross revenues of the Motor Vehicle and Gas Tax fund.

The Ohio Public Works Commission (OPWC) loan issued in 2002 consists of money owed to the OPWC for replacement of River Road Bridge. The total loan amount awarded was \$125,000. The OPWC loan is payable solely from the gross revenues of the Motor Vehicle and Gas Tax fund.

The Ohio Public Works Commission (OPWC) loan issued in 2004 consists of money owed to the OPWC for replacement of Buck Hollow Road Bridge. The total loan amount awarded was \$37,156. The OPWC loan is payable solely from the gross revenues of the Motor Vehicle and Gas Tax fund.

The Ohio Public Works Commission (OPWC) loan issued in 2003 consists of money owed to the OPWC for replacement of Loy's Run Bridge. The total loan amount awarded was \$90,000. The OPWC loan is payable solely from the gross revenues of the Motor Vehicle and Gas Tax fund.

The Ohio Public Works Commission (OPWC) loan issued in 2004 consists of money owed to the OPWC for the replacement of Coal Dock Road Bridge. The total loan amount awarded was \$125,000. The OPWC loan is payable solely from the gross revenues of the Motor Vehicle and Gas Tax fund.

The Ohio Public Works Commission (OPWC) loan issued in 2005 consists of money owed to the OPWC for the replacement of Owl Creek Road Bridge. The total loan amount awarded was \$150,000. The OPWC loan is payable solely from the gross revenues of the Motor Vehicle and Gas Tax fund.

The Ohio Public Works Commission (OPWC) loan issued in 2006 consists of money owed to the OPWC for the replacement of Aureville Road Bridge. The total loan amount awarded was \$292,112. The OPWC loan is payable solely from the gross revenues of the Motor Vehicle and Gas Tax fund.

The General Obligation Bond issued during 2007 was for the purpose of repaying general obligation notes of the County. The bond was issued in the amount of \$2,910,150, which includes \$405,000 in debt for the Pike County Health District at an interest rate of 4.4325%. Of the \$2,910,150, \$2,887,000 were issued in governmental activity funds with the remaining \$23,150 in business-type activities. The bonds will be repaid from the Debt Service fund and the Pike County Sewer Fund.

The USDA loan issued during 2007 was for the purpose of purchasing Gradall equipment for the Pike County Engineer Department. The loan was issued in the amount of \$140,000 with an interest rate of 4.125 percent. The loan will be repaid from the Motor Vehicle and Gas Tax Fund.

The USDA loan issued during 2007 was for the purpose of purchasing a Volvo backhoe for the Pike County Engineer Department. The loan was issued in the amount of \$39,000 with an interest rate of 4.375 percent. The loan will be repaid from the Motor Vehicle and Gas Tax Fund.

Compensated Absences (sick leave and vacation benefits) will be paid from the fund from which the person is paid, with the most significant being the General Fund, and the Community Development, Motor Vehicle and Gas Tax, Human Services, MR/DD, and Children Services Special Revenue Funds. The Capital leases are paid from the General Fund and the MR/DD, Human Services and Child Support Special Revenue Funds.

Conduit Debt

The County has Health Facilities Revenue Bonds outstanding in the aggregate principal of \$6,535,000 at December 31, 2007 for facilities used by private corporations or other entities. The County is not obligated in any way to pay debt charges on the bonds from any of its funds, and therefore they have been excluded entirely from the County's debt presentation. There had not been and is not any condition of default under the bonds or the related financing documents.

PIKE COUNTY, OHIO
Notes to The Basic Financial Statements
For the Year Ended December 31, 2007

NOTE 17 - LONG-TERM DEBT (Continued)

The County's long-term obligations at year end consisted of the following:

| <u>Types / Issues</u> | <u>Outstanding at 01/01/07</u> | <u>Issued</u> | <u>Retired</u> | <u>Outstanding at 12/31/07</u> | <u>Due in One Year</u> |
|-------------------------------------|------------------------------------|---------------|----------------|------------------------------------|----------------------------|
| <u>Governmental Funds</u> | | | | | |
| <u>Long-Term Obligations</u> | | | | | |
| Compensated Absences | \$634,860 | \$658,885 | \$634,860 | \$658,885 | \$59,158 |
| Laparell Road | | | | | |
| Loan 0.00% - 1995 | | | | | |
| Ohio Public Works Commission | 79,687 | 0 | 9,375 | 70,312 | 9,375 |
| Buchanan Road | | | | | |
| Loan 0.00% - 1998 | | | | | |
| Ohio Public Works Commission | 117,000 | 0 | 10,500 | 106,500 | 10,500 |
| OWDA-Water Pollution Control | | | | | |
| Loan 0.00% - 2002 | | | | | |
| OWDA/EPA Loan | 34,875 | 0 | 2,250 | 32,625 | 2,250 |
| Tanglewood Bridge | | | | | |
| Loan 0.00% - 2002 | | | | | |
| Ohio Public Works Commission | 36,862 | 0 | 2,378 | 34,484 | 2,378 |
| American Blvd. | | | | | |
| Loan 0.00% - 2002 | | | | | |
| Ohio Public Works Commission | 61,720 | 0 | 10,286 | 51,434 | 10,286 |
| River Road | | | | | |
| Loan 0.00% - 2002 | | | | | |
| Ohio Public Works Commission | 96,875 | 0 | 6,250 | 90,625 | 6,250 |
| Buck Hollow Road | | | | | |
| Loan 0.00% - 2004 | | | | | |
| Ohio Public Works Commission | 31,583 | 0 | 1,858 | 29,725 | 1,858 |
| Loy's Run | | | | | |
| Loan 0.00% - 2003 | | | | | |
| Ohio Public Works Commission | 72,000 | 0 | 4,500 | 67,500 | 4,500 |
| Pike Lake Road | | | | | |
| Loan 0.00% - 1998 | | | | | |
| Ohio Public Works Commission | 65,000 | 0 | 5,000 | 60,000 | 5,000 |
| Coal Dock Road | | | | | |
| Loan 0.00% - 2004 | | | | | |
| Ohio Public Works Commission | 106,250 | 0 | 6,250 | 100,000 | 6,250 |
| Owl Creek Road | | | | | |
| Loan 0.00% - 2005 | | | | | |
| Ohio Public Works Commission | 135,000 | 0 | 7,500 | 127,500 | 7,500 |

PIKE COUNTY, OHIO

Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE 17 - LONG-TERM DEBT (Continued)

| <u>Types / Issues</u> | <u>Outstanding at 01/01/07</u> | <u>Issued</u> | <u>Retired</u> | <u>Outstanding at 12/31/07</u> | <u>Due in One Year</u> |
|---|------------------------------------|--------------------|--------------------|------------------------------------|----------------------------|
| Auerville Road | | | | | |
| Loan 0.00% - 2006 Ohio Public Works Commission | 284,809 | 0 | 14,606 | 270,203 | 14,606 |
| General Obligation Notes 2006 - 4%-6% | 2,637,000 | 0 | 2,637,000 | 0 | 0 |
| General Obligation Bonds 2007 - 4.4325% | 0 | 2,887,000 | 185,670 | 2,701,330 | 165,300 |
| USDA Loan - Gradall XL3100 2007 - 4.125% | 0 | 140,000 | 0 | 140,000 | 11,600 |
| USDA Loan - Volvo Backhoe 2007 - 4.375% | 0 | 39,000 | 3,200 | 35,800 | 3,300 |
| Capital Leases | 10,610 | 471,414 | 65,390 | 416,634 | 172,479 |
| Total Governmental Obligations | <u>\$4,404,131</u> | <u>\$4,196,299</u> | <u>\$3,606,873</u> | <u>\$4,993,557</u> | <u>\$492,590</u> |
| <u>Business-Type Activities</u> | | | | | |
| <u>Long-Term Obligations</u> | | | | | |
| Compensated Absences | \$21,645 | \$22,415 | \$21,645 | \$22,415 | \$ 0 |
| General Obligation Note 2006 - 4.4235% | 23,150 | 0 | 23,150 | 0 | 0 |
| General Obligation Bond 2007 - 4.22% | 0 | 23,150 | 7,500 | 15,650 | 7,630 |
| Total Business-Type Activities | <u>\$44,795</u> | <u>\$45,565</u> | <u>\$52,295</u> | <u>\$38,065</u> | <u>\$7,630</u> |

The following is a summary of the County's future annual debt service principal requirements for long term debt:

| | OPWC Tanglewood | OWDA | OPWC American Blvd. | OPWC River Road | OPWC Buck Hollow | OPWC Lapparell Road |
|-----------|--------------------------|---------------------------|---------------------------|---------------------------|------------------------|---------------------------|
| 2008 | \$2,378 | \$2,250 | \$10,286 | \$6,250 | \$1,858 | \$9,375 |
| 2009 | 2,378 | 2,250 | 10,286 | 6,250 | 1,858 | 9,375 |
| 2010 | 2,378 | 2,250 | 10,286 | 6,250 | 1,858 | 9,375 |
| 2011 | 2,378 | 2,250 | 10,286 | 6,250 | 1,858 | 9,375 |
| 2012 | 2,378 | 2,250 | 10,290 | 6,250 | 1,858 | 9,375 |
| 2013-2017 | 11,890 | 11,250 | 0 | 31,250 | 9,290 | 23,437 |
| 2018-2022 | 10,704 | 10,125 | 0 | 28,125 | 9,290 | 0 |
| 2023 | 0 | 0 | 0 | 0 | 1,855 | 0 |
| Total | <u>\$34,484</u> | <u>\$32,625</u> | <u>\$51,434</u> | <u>\$90,625</u> | <u>\$29,725</u> | <u>\$70,312</u> |
| | OPWC Buchanan Road | OPWC Pike Lake Road | OPWC Loy's Run | OPWC Coal Dock Road | OPWC Owl Creek | OPWC Auerville |
| 2008 | \$10,500 | \$5,000 | \$4,500 | \$6,250 | \$7,500 | \$14,606 |
| 2009 | 10,500 | 5,000 | 4,500 | 6,250 | 7,500 | 14,606 |
| 2010 | 10,500 | 5,000 | 4,500 | 6,250 | 7,500 | 14,606 |
| 2011 | 10,500 | 5,000 | 4,500 | 6,250 | 7,500 | 14,606 |
| 2012 | 10,500 | 5,000 | 4,500 | 6,250 | 7,500 | 14,606 |
| 2013-2017 | 52,500 | 25,000 | 22,500 | 31,250 | 37,500 | 73,030 |
| 2018-2022 | 1,500 | 10,000 | 22,500 | 31,250 | 37,500 | 73,030 |
| 2023-2025 | 0 | 0 | 0 | 6,250 | 15,000 | 51,113 |
| Total | <u>\$106,500</u> | <u>\$60,000</u> | <u>\$67,500</u> | <u>\$100,000</u> | <u>\$127,500</u> | <u>\$270,203</u> |

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE 17 - LONG-TERM DEBT (Continued)

| | USDA - Gradall | | USDA - Backhoe | | General Obligation - Governmental | | General Obligation - Business-type | |
|-----------|----------------|----------|----------------|----------|--------------------------------------|-------------|---------------------------------------|----------|
| | Principal | Interest | Principal | Interest | Principal | Interest | Principal | Interest |
| 2008 | \$11,600 | \$5,585 | \$3,300 | \$1,571 | \$165,300 | \$128,947 | \$7,630 | \$829 |
| 2009 | 12,100 | 5,297 | 3,500 | 1,422 | 173,560 | 121,563 | 8,020 | 498 |
| 2010 | 12,500 | 4,797 | 3,600 | 1,269 | 182,240 | 112,923 | 0 | 0 |
| 2011 | 13,100 | 4,282 | 3,800 | 1,111 | 191,360 | 105,326 | 0 | 0 |
| 2012 | 13,700 | 3,752 | 4,000 | 948 | 171,180 | 95,279 | 0 | 0 |
| 2013-2017 | 77,000 | 9,796 | 17,600 | 1,969 | 648,950 | 367,864 | 0 | 0 |
| 2018-2022 | 0 | 0 | 0 | 0 | 605,630 | 225,368 | 0 | 0 |
| 2023-2026 | 0 | 0 | 0 | 0 | 563,110 | 76,657 | 0 | 0 |
| Total | \$140,000 | \$33,509 | \$35,800 | \$8,290 | \$2,701,330 | \$1,233,927 | \$15,650 | \$1,327 |

NOTE 18 - NOTES PAYABLE

A summary of the note transactions for the year ended December 31, 2007 follows:

| <u>Fund Type/Fund</u> | <u>Outstanding at 01/01/07</u> | <u>Issued</u> | <u>Retired</u> | <u>Outstanding at 12/31/07</u> |
|--|------------------------------------|--------------------|--------------------|------------------------------------|
| <i>Special Revenue Funds</i> | | | | |
| <u>Major Funds</u> | | | | |
| MVGT Fund | \$ 500,000 | \$0 | \$ 500,000 | \$0 |
| MR/DD Fund | <u>100,759</u> | <u>0</u> | <u>7,654</u> | <u>93,105</u> |
| <i>Total Special Revenue Funds</i> | 600,759 | 0 | 507,654 | 93,105 |
| <i>Capital Projects Funds</i> | | | | |
| <u>Major Fund</u> | | | | |
| ODOD Road Work Development | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 |
| <u>Non-Major Funds</u> | | | | |
| Scioto Township Waterline Fund | 0 | 440,000 | 0 | 440,000 |
| Senior Center Fund | <u>0</u> | <u>245,000</u> | <u>0</u> | <u>245,000</u> |
| Total Non-Major Capital Project Funds | <u>0</u> | <u>685,000</u> | <u>0</u> | <u>685,000</u> |
| <i>Total Capital Projects Funds</i> | <u>1,000,000</u> | <u>1,685,000</u> | <u>1,000,000</u> | <u>1,685,000</u> |
| Total Governmental Activities | <u>\$1,600,759</u> | <u>\$1,685,000</u> | <u>\$1,507,654</u> | <u>\$1,778,105</u> |

All of the notes are backed by the full faith and credit of Pike County. The note liability is reflected in the fund which received the proceeds and will be retired from the general revenues of the County. All the notes scheduled to mature have interest rates ranging from 3.50 percent to 8.75 percent.

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE 19 - INTERFUND TRANSACTIONS

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them; to move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payment become due, and use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Transfers made during the year ended December 31, 2007, were as follows:

| | <u>Transfers In</u> | <u>Transfers Out</u> |
|-------------------------------------|-------------------------|--------------------------|
| <i>Major Funds</i> | | |
| General Fund | \$0 | \$386,441 |
| Board of MR/DD Fund | 0 | 13,414 |
| Children Services Fund | 0 | 6,162 |
| <i>Non-Major Governmental Funds</i> | <u>499,948</u> | <u>93,931</u> |
| Total All Funds | <u>\$499,948</u> | <u>\$499,948</u> |

Interfund balances at December 31, 2007, consist of the following individual fund receivables and payables:

| | <u>Due From Other Funds</u> | <u>Due To Other Funds</u> |
|-------------------------------------|---------------------------------|-------------------------------|
| <i>Major Funds</i> | | |
| Human Services | \$17,971 | \$22,103 |
| Children Services | 22,103 | 0 |
| <i>Non-Major Governmental Funds</i> | <u>0</u> | <u>17,971</u> |
| Total All Funds | <u>\$40,074</u> | <u>\$40,074</u> |
| | <u>Asset</u> | <u>Liability</u> |
| | Interfund | Interfund |
| | <u>Receivable</u> | <u>Payable</u> |
| <i>Major Fund</i> | | |
| General Fund | \$27,077 | \$ 0 |
| <i>Non-Major Governmental Funds</i> | <u>0</u> | <u>27,077</u> |
| Total All Funds | <u>\$27,077</u> | <u>\$27,077</u> |

These balances primarily resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payment is made. During the year, the County General Fund made advances to other funds in anticipation of intergovernmental grant revenue and charges for services revenue.

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE 20 - JOINTLY GOVERNED ORGANIZATIONS

Buckeye Joint-County Self-Insurance Council

The Buckeye Joint-County Self Insurance Council is a jointly governed organization that serves Athens, Hocking, Jackson, Meigs, Monroe, Morgan, Noble, Perry, Pike, Vinton, and Washington Counties and was formed as an insurance purchasing pool for the purpose of providing general liability, law enforcement, professional and fleet insurance. Member counties provide operating resources to the organization base on actuarially determined rates. The degree of control exercised by any participating government is limited to its representation on the Board. Pike County does not have any ongoing interest or responsibility in the organization.

Ohio Government Risk Management Plan

The Buckeye Joint-County Self Insurance Council belongs to the Ohio Government Risk Management Plan; an unincorporated non-profit association with approximately 500 public entity members providing a formalized, jointly administered self-insurance risk management program and other administrative services. Pursuant to Section 2744.081 of the Ohio Revised Code, the Plan is deemed a separate legal entity. The Plan provides property, liability, errors and omissions, law enforcement, automobile, excess liability, crime, surety and bond, inland marine and other coverages, modified for each member's needs. The Plan pays judgments, settlements and other expenses resulting from covered claims that exceed the member's deductible.

The Plan uses conventional insurance coverages and reinsures these coverages. The Plan retains a small portion of the risk as identified in the Plan's financials presented on the website at www.ohioplan.com. The individual members are only responsible for their self-retention (deductible) amounts, which vary from member to member.

Paint Valley Mental Health Alcohol and Drug Addiction Board of Pike, Fayette, Highland, Pickaway and Ross Counties

The Paint Valley Mental Health Alcohol and Drug Addiction Board of Pike, Fayette, Highland, Pickaway and Ross Counties is a jointly governed organization that is responsible for developing, coordinating, modernizing, funding, monitoring and evaluating a community-based mental health and substance abuse program. The Board consists of eighteen members. Four members are appointed by the Director of the Ohio Department of Mental Health and four members are appointed by the Director of the Ohio Department of Alcohol and Drug Addiction Services. The remaining members are appointed by the County Commissioners of Pike, Fayette, Highland, Pickaway, and Ross Counties in the same proportion as each County's population bears to the total population of the five counties combined. The Board receives revenue from the participating counties and receives federal and state funding through grant monies which are applied for and received by the Board of Trustees.

Pike County cannot significantly influence operations of the Board, who has sole budgetary authority and controls surpluses and deficits. Pike County has no ongoing financial interest or responsibility. During 2007, Pike County contributed \$207,633 to the program.

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE 20 - JOINTLY GOVERNED ORGANIZATIONS (Continued)

Hocking Valley Community Residential Center

Hocking Valley Community Residential Center is a jointly governed organization created to construct and operate the center for the rehabilitation of juvenile felony offenders. The multi-county agreement members are Pike, Hocking, Fairfield, Washington, Lawrence, Meigs, Jackson, Athens, Gallia, Vinton and Scioto Counties. The Juvenile Judge of each county is the county's representative to the Board of Advisors which in turns selects the superintendent of the Center.

The participating counties shall not be obligated to furnish funds for the construction or operation of the Center. All funds will be from the State of Ohio. Pike County does not have financial interest or responsibility.

South Central Regional Juvenile Detention Center

The South Central Regional Juvenile Detention Center is a jointly governed organization that was created as a holding place for juvenile offenders waiting for disposition by the respective Juvenile Courts of the member counties. The current members include Pike, Ross, Jackson, Fayette, Vinton and Highland Counties. The Center's Board consists of one member from each participating county that is appointed by the Juvenile Court Judge or a County Commissioner from each county. The joint Board selects the superintendent as the Center's administrator.

The Center's revenue is from per diem charges for inmates to the respective counties and a percent of the county tax base to the total tax base. Ross County is the fiscal officer of the Center. Pike County does not have any financial interest or responsibility. During 2007, Pike County contributed \$81,206 to the Center.

Ohio Valley Resource Conservation and Development Area, Inc.

The Ohio Valley Resource Conservation and Development Area, Inc. is a jointly governed organization that is operated as a non-profit corporation. The Ohio Valley Resource Conservation and Development Area, Inc. was created to aid regional planning to participating counties. Pike County, along with Ross, Vinton, Highland, Brown, Adams, Scioto, Jackson, Gallia, and Lawrence Counties each appoints three members to the thirty member Council. The Council selects an administrator to oversee operations.

Each county contributes \$100 annually; other revenues are from USDA grants. Pike County does not have any financial interest or responsibilities nor can it significantly influence the management of the Center.

Job Training Partnership Consortium

The Governor has designated Pike, Scioto, Adams, Jackson, Highland and Brown Counties as a Service Delivery Area. A Job Training Partnership Agreement between Pike, Scioto, Adams, Jackson, Highland and Brown Counties Consortium and the Private Industry Council (PIC) was entered into pursuant to the provisions of the Job Training Partnership Act of 1982 (the Act) Public Law 97-300. The objective of the JTPA is to provide job training and related assistance to economically disadvantaged individuals and others who face significant employment barriers. Funds for the operations of the JTPA are received through grant revenue from the State of Ohio. Scioto County has been designated by the PIC, pursuant to Section 103 (b) (1) (B) of the Act, to serve as the grant recipient of all JTPA funds and any other federal, state or private funds which it is legally empowered to accept on behalf of the PIC.

Each Board of County Commissioners must choose a Chief Elected Official (CEO) to represent the County in the JTPA. The CEO is responsible for approving job training plans, grants, policies and operating guidelines for the administration of the programs, delegation of duties for the programs and appointment/termination of the Director of the Job Training Partnership Office. Pike County does not have any financial interest or responsibility.

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE 20 - JOINTLY GOVERNED ORGANIZATIONS (Continued)

Private Industry Council

The PIC is a jointly governed organization corporation consisting of representatives from the private and public sectors of Pike, Scioto, Adams, Jackson and Brown Counties appointed by the County Commissioners from each county. The Board of Trustees is the governing board of the PIC. The Board of Trustees elects a President, Vice President, Secretary, Treasurer and an Executive Director. The President may execute, without limitation, contracts, bonds, notes, debentures, deeds, mortgages and other obligations in the name of the PIC. The County does not have any financial interest or responsibility. The Private Industry Council received no contributions from the County during 2007.

Southern Ohio Development Initiative

Southern Ohio Development Initiative was created with assistance from the U.S. Department of Energy to assist in the development of industrial areas to offset the potential downsizing and privatization of the Uranium Enrichment Plant in Piketon, Ohio. It is a legally separate, not for profit corporation with representatives from each of the counties impacted by the events at the Piketon Plant. The Counties involved in this initiative are Pike, Ross, Scioto and Jackson Counties. The County has no ability to impose its will on the organization nor is a burden/benefit relationship in existence. The Initiative received no contributions from the County during 2007.

NOTE 21 - RELATED ORGANIZATIONS

Garnet A. Wilson Library of Pike County

The Garnet A. Wilson Library of Pike County is a political subdivision that is governed by a board of trustees appointed by the County Commissioners. The County has no ability to impose its will on the organization nor is a burden/benefit relationship in existence. The Library received no contributions from the County during 2007.

Pike Metropolitan Housing Authority

The Pike Metropolitan Housing Authority is a political subdivision that consists of five members. One member is appointed by the probate court, one member by the court of common pleas, one member by the board of county commissioners, and two members by the chief executive officer of the most populous city included in the district, in accordance with the last preceding federal census. The County has no ability to impose its will on the organization nor is a burden/benefit relationship in existence. The Authority received no contributions from the County during 2007.

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE 22 - CONTINGENT LIABILITIES

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Based on prior experience, the County Commissioners believe such disallowances, if any, will be immaterial.

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County's counsel that resolution of these matters will not have a material adverse effect on the financial condition of the County.

NOTE 23 - RELATED PARTY TRANSACTIONS

Pike County Adult Activities Center: The Pike County Adult Activities Center, a discretely presented component unit of Pike County, received contributions from the County for facilities, certain equipment, transportation and salaries for administration, implementation and supervision of its programs. These contributions are reflected as operating revenues and expenses at cost or fair market value as applicable, in the financial statements of the center. In 2007, these contributions were \$1,519.

NOTE 24 - COMPONENT UNITS

The following are significant disclosures for the component units of Pike County at December 31, 2007:

A. Pike Adult Activities Center

Cash and Cash Equivalents – At year end, the carrying amount of the Center's deposits was \$130,341, and the bank balance was \$139,316. Deposits up to \$100,000 are insured by the Federal Depository Insurance Corporation. The remaining \$39,316 of the Center's deposits is uninsured and subject to custodial credit risk. There are no statutory guidelines regarding the deposit and investment of funds by the non-profit corporation.

Capital Assets – A summary of capital assets at December 31, 2007 follows:

| | Balance 12/31/2006 | Additions | Retirements | Balance 12/31/2007 |
|---------------------------------------|-----------------------|------------------|-------------|-----------------------|
| Furniture & Fixtures | \$11,567 | \$0 | \$0 | \$11,567 |
| Equipment | 28,072 | 0 | 0 | 28,072 |
| Vehicles | 57,658 | 0 | 0 | 57,658 |
| Total Capital Assets | 97,297 | 0 | 0 | 97,297 |
| Less Accumulated Depreciation: | | | | |
| Furniture & Fixtures | (8,859) | (1,003) | 0 | (9,862) |
| Equipment | (24,553) | (1,588) | 0 | (26,141) |
| Vehicles | (53,461) | (1,038) | 0 | (54,499) |
| Total Accumulated Depreciation | (86,873) | (3,629) | 0 | (90,502) |
| Capital Assets, Net | \$10,424 | (\$3,629) | \$0 | \$6,795 |

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE 24 – COMPONENT UNITS (Continued)

Debt – The Pike County Adult Activities Center issued a loan in the amount of \$23,083 with the State of Ohio OIH. This loan was issued for the purpose of covering costs of a new job service. The original term of the loan was 5 years with an interest rate of 5.5%. The balance of the loan at December 31, 2007 was \$11,844 with \$3,024 due in one year. Effective November 2007, the note was extended an additional 16 months.

The following is a summary of the Center’s future annual debt service requirements for long term debt:

| | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
|-------|------------------|-----------------|--------------|
| 2008 | \$3,024 | \$576 | \$3,600 |
| 2009 | 3,195 | 405 | 3,600 |
| 2010 | 3,375 | 225 | 3,600 |
| 2011 | 2,250 | 44 | 2,294 |
| Total | \$11,844 | \$1,250 | \$13,094 |

B. Pike Health Services, Inc.

Assets Limited as to Use (Restricted) – Assets limited as to use include assets set aside by the Board of Trustees for future capital improvements, over which the Board retains control and may at its discretion subsequently used for other purposes; and assets held by trustees under indenture agreements.

Cash and Cash Equivalents – At year end, the carrying amount of the Hospital’s deposits was \$1,188,096 and the bank balance was \$1,188,096. \$200,000 was covered by Federal Depository Insurance. The remaining balance was uninsured and uncollateralized.

Investments – In accordance with GASB 31, Accounting for Certain Investments, all investments are reported at fair value which is based on quoted market prices. Realized gains and losses on sale of investments are computed using the specific cost of the investment sold.

Governmental mutual Funds, and Money Market Funds are unclassified investments since it is not evidenced by securities that exist in physical or book entry form.

| | <u>Carrying Value</u> | <u>Fair Value</u> |
|---------------------------|---------------------------|-----------------------|
| U.S. Treasury Obligations | \$1,284,931 | \$1,284,931 |
| Debt Securities | 582,572 | 582,572 |
| Money Market | 13,713 | 13,713 |
| Common Stock | 79,424 | 79,424 |
| Total | \$1,960,640 | \$1,960,640 |

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE 24 – COMPONENT UNITS (Continued)

Leases – The capitalized lease obligations are secured by certain equipment with a cost of \$2,142,914 and accumulated depreciation of \$1,087,309 at December 31, 2007. Lease amortization is included in depreciation expense. At December 31, 2007, future minimum lease payments, by year and in the aggregate, for capital leases consist of the following:

| <u>Year Ending December 31,</u> | <u>Long-Term Debt</u> |
|---|---------------------------|
| 2008 | \$442,095 |
| 2009 | 410,908 |
| 2010 | 220,608 |
| 2011 | 220,608 |
| 2012 | 132,926 |
| Total Minimum Lease Payments | 1,427,145 |
| Less: Amount Representing Interest | (195,489) |
| Present Value of Minimum Lease Payments | \$1,231,656 |

Capital Assets – A summary of capital assets at December 31, 2007 follows:

| | <u>Balance 12/31/06*</u> | <u>Additions</u> | <u>Retirements</u> | <u>Balance 12/31/07</u> |
|---|------------------------------|------------------|--------------------|-----------------------------|
| Pike Health Services, Inc. Capital Assets: | | | | |
| Land | \$244,450 | \$0 | \$0 | \$244,450 |
| Land Improvements | 531,637 | 24,818 | 0 | 556,455 |
| Buildings | 13,058,360 | 6,317 | 0 | 13,064,677 |
| Equipment | 6,761,876 | 489,518 | 0 | 7,251,394 |
| Capital Leased Equipment | 2,142,914 | 910,000 | 0 | 3,052,914 |
| Construction in Progress | 81,645 | 0 | (43,469) | 38,176 |
| Total Capital Assets | 22,820,882 | 1,430,653 | (43,469) | 24,208,066 |
| Less Accumulated Depreciation: | | | | |
| Land Improvements | (263,624) | (18,613) | 0 | (282,237) |
| Buildings | (5,344,895) | (430,848) | 0 | (5,775,743) |
| Equipment | (5,745,080) | (491,936) | 0 | (6,237,016) |
| Capital Leased Equipment | (763,233) | (324,076) | 0 | (1,087,309) |
| Total Accum. Depreciation | (12,116,832) | (1,265,473) | 0 | (13,382,305) |
| Capital Assets, Net | \$ 10,704,050 | \$ 165,180 | \$ (43,469) | \$ 10,825,761 |

* Certain reclassifications by capital asset class were made to beginning balances which had no effect on the beginning net assets in the financial statements.

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2007

NOTE 24 – COMPONENT UNITS (Continued)

Long Term Debt – Long term debt consists of:

| | <u>December 2007</u> |
|---|--------------------------|
| County of Pike, Ohio Hospital Facilities Revenue Bonds, Series 1997 (Pike Health Services, Inc. Project) 5.05% to 6.75% serial bonds, due in varying annual installments to July 2017, secured by a mortgage | \$4,060,000 |
| County of Pike, Ohio Hospital Facilities Revenue Bonds, Series 1999 (Pike Health Services, Inc. Project) 7.00% serial bonds, due in varying annual installments to July 2022, secured by a mortgage | 2,475,000 |
| Less - bond discount | (50,542) |
| 6.75% notes payable, due in monthly installments of \$12,207 Including interest, through January 2012, secured by equipment | 521,135 |
| Capital Lease Obligations | <u>1,231,656</u> |
| Total Long-Term Debt | <u>\$8,237,249</u> |

Long-Term debt maturities are as follows:

| | 1997 Series | | 1999 Series | | Notes Payable | |
|-----------|--------------------|--------------------|--------------------|--------------------|------------------|-----------------|
| | Principal | Interest | Principal | Interest | Principal | Interest |
| 2008 | \$295,000 | \$269,156 | \$100,000 | \$171,500 | \$114,791 | \$31,695 |
| 2009 | 315,000 | 248,906 | 105,000 | 164,500 | 122,784 | 23,702 |
| 2010 | 335,000 | 227,475 | 110,000 | 156,975 | 131,333 | 15,153 |
| 2011 | 360,000 | 204,356 | 120,000 | 149,100 | 140,088 | 6,008 |
| 2012 | 385,000 | 179,550 | 130,000 | 140,525 | 12,139 | 66 |
| 2013-2017 | 2,370,000 | 461,869 | 795,000 | 550,725 | 0 | 0 |
| 2018-2022 | 0 | 0 | 1,115,000 | 225,575 | 0 | 0 |
| Total | <u>\$4,060,000</u> | <u>\$1,519,312</u> | <u>\$2,475,000</u> | <u>\$1,558,900</u> | <u>\$521,135</u> | <u>\$76,624</u> |

A bond reserve fund is required to be maintained for the Revenue Bond issues. The bond indenture contains various restrictive covenants including maintenance of certain operating ratios and restrictions on future borrowings.

**COMBINING AND INDIVIDUAL
FUND STATEMENTS
AND SCHEDULES**

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
General Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--|------------------|------------------|------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Taxes | \$3,944,557 | \$4,512,986 | \$5,436,245 | \$923,259 |
| Charges for Services | 627,175 | 634,775 | 695,301 | 60,526 |
| Fees, Licenses and Permits | 9,150 | 9,150 | 9,401 | 251 |
| Fines and Forfeitures | 70,000 | 70,000 | 138,018 | 68,018 |
| Intergovernmental | 384,000 | 384,000 | 503,603 | 119,603 |
| Interest | 50,000 | 117,117 | 194,238 | 77,121 |
| Other | 131,780 | 158,180 | 505,076 | 346,896 |
| Total Revenues | 5,216,662 | 5,886,208 | 7,481,882 | 1,595,674 |
| Expenditures: | | | | |
| Current: | | | | |
| General Government - Legislative and Executive | | | | |
| Commissioners | | | | |
| Salaries | 212,731 | 220,731 | 216,634 | 4,097 |
| Fringe Benefits | 86,495 | 99,843 | 97,727 | 2,116 |
| Supplies and Materials | 1,000 | 4,150 | 3,706 | 444 |
| Contractual Services | 18,159 | 98,530 | 97,026 | 1,504 |
| Other Expenditures | 5,000 | 11,724 | 6,852 | 4,872 |
| Total Commissioners | 323,385 | 434,978 | 421,945 | 13,033 |
| Microfilm | | | | |
| Supplies and Materials | 200 | 0 | 0 | 0 |
| Other Expenditures | 800 | 800 | 0 | 800 |
| Total Microfilm | 1,000 | 800 | 0 | 800 |
| County Auditor | | | | |
| Salaries | 175,820 | 180,518 | 180,518 | 0 |
| Fringe Benefits | 69,677 | 76,999 | 76,351 | 648 |
| Supplies and Materials | 7,500 | 9,212 | 9,212 | 0 |
| Contractual Services | 12,280 | 14,095 | 13,902 | 193 |
| Other Expenditures | 4,662 | 5,476 | 4,835 | 641 |
| Total County Auditor | 269,939 | 286,300 | 284,818 | 1,482 |
| Personal Property | | | | |
| Salaries | 27,027 | 27,027 | 26,922 | 105 |
| Fringe Benefits | 5,488 | 5,488 | 5,329 | 159 |
| Supplies and Materials | 500 | 500 | 133 | 367 |
| Total Personal Property | 33,015 | 33,015 | 32,384 | 631 |

(Continued)

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
General Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|----------------------------------|------------------|---------|---------|--|
| | Original | Final | | |
| Appraisal of Real Property | | | | |
| Supplies and Materials | 300 | 300 | 0 | 300 |
| Total Appraisal of Real Property | 300 | 300 | 0 | 300 |
| County Treasurer | | | | |
| Salaries | 122,107 | 122,107 | 122,107 | 0 |
| Fringe Benefits | 42,896 | 42,271 | 35,714 | 6,557 |
| Supplies and Materials | 5,170 | 5,170 | 2,921 | 2,249 |
| Contractual Services | 14,477 | 20,117 | 19,775 | 342 |
| Other Expenditures | 4,200 | 6,225 | 4,493 | 1,732 |
| Total County Treasurer | 188,850 | 195,890 | 185,010 | 10,880 |
| Prosecuting Attorney | | | | |
| Salaries | 220,094 | 220,094 | 215,256 | 4,838 |
| Fringe Benefits | 62,603 | 68,256 | 67,093 | 1,163 |
| Supplies and Materials | 3,000 | 3,000 | 2,940 | 60 |
| Contractual Services | 11,500 | 14,537 | 13,836 | 701 |
| Other Expenditures | 29,348 | 29,348 | 28,399 | 949 |
| Total Prosecuting Attorney | 326,545 | 335,235 | 327,524 | 7,711 |
| Budget Commission | | | | |
| Supplies and Materials | 200 | 200 | 125 | 75 |
| Board of Revision | | | | |
| Supplies and Materials | 75 | 75 | 0 | 75 |
| Other Expenditures | 75 | 75 | 0 | 75 |
| Total Board of Revision | 150 | 150 | 0 | 150 |
| Bureau of Inspection | | | | |
| Contractual Services | 60,000 | 66,000 | 65,781 | 219 |
| County Planning Commission | | | | |
| Salaries | 59,015 | 66,298 | 66,298 | 0 |
| Fringe Benefits | 23,807 | 28,620 | 27,262 | 1,358 |
| Supplies and Materials | 500 | 500 | 344 | 156 |
| Contractual Services | 2,119 | 2,369 | 2,285 | 84 |
| Other Expenditures | 1,500 | 2,216 | 1,872 | 344 |
| Total County Planning Commission | 86,941 | 100,003 | 98,061 | 1,942 |

(Continued)

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
General Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|---|------------------|-----------|-----------|--|
| | Original | Final | | |
| Data Processing | | | | |
| Supplies and Materials | 2,500 | 2,500 | 1,696 | 804 |
| Total Data Processing | 2,500 | 2,500 | 1,696 | 804 |
| Board of Elections | | | | |
| Salaries | 131,695 | 135,385 | 135,383 | 2 |
| Fringe Benefits | 81,500 | 107,628 | 107,029 | 599 |
| Supplies and Materials | 16,000 | 12,903 | 11,709 | 1,194 |
| Contractual Services | 37,166 | 61,478 | 54,401 | 7,077 |
| Other Expenditures | 3,870 | 7,785 | 6,991 | 794 |
| Total Board of Elections | 270,231 | 325,179 | 315,513 | 9,666 |
| Buildings and Grounds - Maintenance | | | | |
| Salaries | 96,600 | 110,416 | 110,416 | 0 |
| Fringe Benefits | 42,490 | 69,638 | 69,193 | 445 |
| Supplies and Materials | 5,052 | 20,455 | 16,202 | 4,253 |
| Contractual Services | 66,009 | 193,024 | 179,351 | 13,673 |
| Other Expenditures | 21,318 | 73,209 | 71,538 | 1,671 |
| Total Buildings and Grounds - Maintenance | 231,469 | 466,742 | 446,700 | 20,042 |
| Recorder | | | | |
| Salaries | 122,364 | 122,364 | 122,272 | 92 |
| Fringe Benefits | 27,948 | 26,888 | 24,929 | 1,959 |
| Supplies and Materials | 4,022 | 4,022 | 2,671 | 1,351 |
| Contractual Services | 3,036 | 4,096 | 3,911 | 185 |
| Other Expenditures | 3,200 | 3,200 | 2,408 | 792 |
| Total Recorder | 160,570 | 160,570 | 156,191 | 4,379 |
| Insurance, Pensions, Taxes | | | | |
| Contractual Services | 180,000 | 229,383 | 226,597 | 2,786 |
| Miscellaneous | | | | |
| Other Expenditures | 295,997 | 209,358 | 187,279 | 22,079 |
| Total General Government - Legislative and Executive | 2,431,092 | 2,846,603 | 2,749,624 | 96,979 |
| General Government - Judicial | | | | |
| Court of Appeals | | | | |
| Other Expenditures | 12,000 | 12,000 | 10,454 | 1,546 |

(Continued)

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
General Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|---------------------------------|------------------|----------------|----------------|--|
| | Original | Final | | |
| Common Pleas Court | | | | |
| Salaries | 93,986 | 95,698 | 95,697 | 1 |
| Fringe Benefits | 50,079 | 49,416 | 43,636 | 5,780 |
| Supplies and Materials | 1,500 | 3,300 | 3,005 | 295 |
| Contractual Services | 3,131 | 3,131 | 2,357 | 774 |
| Other Expenditures | 34,250 | 46,764 | 38,057 | 8,707 |
| Total Common Pleas Court | 182,946 | 198,309 | 182,752 | 15,557 |
| Adult Probation | | | | |
| Salaries | 600 | 600 | 600 | 0 |
| Fringe Benefits | 123 | 123 | 121 | 2 |
| Supplies and Materials | 2,500 | 2,500 | 2,448 | 52 |
| Other Expenditures | 1,700 | 694 | 410 | 284 |
| Total Adult Probation | 4,923 | 3,917 | 3,579 | 338 |
| Jury Commission | | | | |
| Supplies and Materials | 1,000 | 1,000 | 894 | 106 |
| Contractual Services | 250 | 250 | 0 | 250 |
| Other Expenditures | 3,000 | 3,000 | 1,794 | 1,206 |
| Total Jury Commission | 4,250 | 4,250 | 2,688 | 1,562 |
| Juvenile Court | | | | |
| Salaries | 75,500 | 77,956 | 77,956 | 0 |
| Fringe Benefits | 28,700 | 30,057 | 29,475 | 582 |
| Supplies and Materials | 3,060 | 5,210 | 4,123 | 1,087 |
| Contractual Services | 4,361 | 3,728 | 3,194 | 534 |
| Other Expenditures | 13,386 | 20,514 | 18,431 | 2,083 |
| Total Juvenile Court | 125,007 | 137,465 | 133,179 | 4,286 |
| Probate Court | | | | |
| Salaries | 48,260 | 56,563 | 56,548 | 15 |
| Fringe Benefits | 14,900 | 17,225 | 16,591 | 634 |
| Supplies and Materials | 3,000 | 3,000 | 1,513 | 1,487 |
| Contractual Services | 3,285 | 3,284 | 2,056 | 1,228 |
| Other Expenditures | 4,000 | 4,000 | 1,297 | 2,703 |
| Total Probate Court | 73,445 | 84,072 | 78,005 | 6,067 |

(Continued)

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
General Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--|------------------|------------------|------------------|--|
| | Original | Final | | |
| Clerk of Courts | | | | |
| Personal Services | 105,335 | 105,335 | 100,197 | 5,138 |
| Fringe Benefits | 61,762 | 62,886 | 61,833 | 1,053 |
| Supplies and Materials | 5,000 | 4,616 | 4,085 | 531 |
| Contractual Services | 2,600 | 108,684 | 107,849 | 835 |
| Other Expenditures | 1,500 | 1,500 | 155 | 1,345 |
| Total Clerk of Courts | 176,197 | 283,021 | 274,119 | 8,902 |
| County Court | | | | |
| Personal Services | 166,880 | 168,380 | 168,379 | 1 |
| Fringe Benefits | 98,877 | 99,414 | 98,478 | 936 |
| Supplies and Materials | 1,500 | 1,500 | 0 | 1,500 |
| Contractual Services | 4,000 | 5,120 | 3,296 | 1,824 |
| Other Expenditures | 3,557 | 3,557 | 2,666 | 891 |
| Total County Court | 274,814 | 277,971 | 272,819 | 5,152 |
| Public Defender | | | | |
| Contractual Services | 83,658 | 86,354 | 86,354 | 0 |
| Total Public Defender | 83,658 | 86,354 | 86,354 | 0 |
| Law Library | | | | |
| Personal Services | 3,992 | 3,992 | 3,992 | 0 |
| Fringe Benefits | 813 | 813 | 813 | 0 |
| Total Law Library | 4,805 | 4,805 | 4,805 | 0 |
| Total General Government - Judicial | 942,045 | 1,092,164 | 1,048,754 | 43,410 |
| Public Safety | | | | |
| Coroner | | | | |
| Personal Services | 27,018 | 27,018 | 27,007 | 11 |
| Fringe Benefits | 6,093 | 12,353 | 12,278 | 75 |
| Supplies and Materials | 100 | 100 | 0 | 100 |
| Contractual Services | 33,000 | 41,000 | 30,302 | 10,698 |
| Other Expenditures | 1,700 | 1,700 | 1,023 | 677 |
| Total Coroner | 67,911 | 82,171 | 70,610 | 11,561 |

(Continued)

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
General Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--------------------------|------------------|-----------|-----------|--|
| | Original | Final | | |
| Juvenile Probation | | | | |
| Personal Services | 36,000 | 36,000 | 32,459 | 3,541 |
| Fringe Benefits | 20,525 | 23,678 | 23,120 | 558 |
| Materials and Supplies | 300 | 300 | 241 | 59 |
| Other Expenditures | 9,902 | 13,614 | 11,286 | 2,328 |
| Total Juvenile Probation | 66,727 | 73,592 | 67,106 | 6,486 |
| Sheriff | | | | |
| Personal Services | 690,716 | 708,716 | 708,712 | 4 |
| Fringe Benefits | 291,700 | 332,960 | 330,113 | 2,847 |
| Supplies and Materials | 12,000 | 11,971 | 11,957 | 14 |
| Contractual Services | 427,020 | 654,838 | 653,773 | 1,065 |
| Other Expenditures | 155,831 | 168,370 | 166,182 | 2,188 |
| Total Sheriff | 1,577,267 | 1,876,855 | 1,870,737 | 6,118 |
| Disaster Services | | | | |
| Supplies and Materials | 700 | 1,470 | 1,250 | 220 |
| Other Expenditures | 1,000 | 1,000 | 0 | 1,000 |
| Total Disaster Services | 1,700 | 2,470 | 1,250 | 1,220 |
| Total Public Safety | 1,713,605 | 2,035,088 | 2,009,703 | 25,385 |
| Public Works | | | | |
| Engineer | | | | |
| Personal Services | 38,000 | 38,000 | 35,729 | 2,271 |
| Fringe Benefits | 23,225 | 24,448 | 24,003 | 445 |
| Supplies and Materials | 3,000 | 3,747 | 2,983 | 764 |
| Contractual Services | 3,403 | 3,600 | 1,883 | 1,717 |
| Other Expenditures | 5,800 | 8,833 | 5,428 | 3,405 |
| Total Public Works | 73,428 | 78,628 | 70,026 | 8,602 |
| Health | | | | |
| Other Health | | | | |
| Fees-Vital Statistics | 100 | 277 | 277 | 0 |
| Crippled Children Aid | 31,691 | 31,691 | 31,690 | 1 |
| Contractual Services | 5,000 | 2,000 | 1,035 | 965 |
| Total Health | 36,791 | 33,968 | 33,002 | 966 |

(Continued)

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
General Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--|------------------|-----------|-----------|--|
| | Original | Final | | |
| Soldiers' Relief | | | | |
| Salaries | 65,661 | 68,861 | 68,036 | 825 |
| Fringe Benefits | 25,331 | 26,163 | 25,989 | 174 |
| Supplies and Materials | 2,196 | 2,096 | 2,093 | 3 |
| Contractual Services | 8,541 | 3,745 | 3,418 | 327 |
| Other Expenditures | 68,000 | 69,175 | 67,215 | 1,960 |
| Total Soldiers' Relief | 169,729 | 170,040 | 166,751 | 3,289 |
| Veterans' Services | | | | |
| Contractual Services | 4,200 | 2,200 | 2,195 | 5 |
| Other Human Services | | | | |
| Welfare Assistance | 89,825 | 171,031 | 170,873 | 158 |
| Total Human Services | 263,754 | 343,271 | 339,819 | 3,452 |
| Conservation and Recreation | | | | |
| Airport | | | | |
| Personal Services | 5,089 | 5,065 | 4,949 | 116 |
| Fringe Benefits | 1,040 | 964 | 936 | 28 |
| Supplies and Materials | 500 | 500 | 487 | 13 |
| Contractual Services | 12,542 | 26,436 | 26,201 | 235 |
| Other Expenditures | 2,000 | 4,109 | 2,893 | 1,216 |
| Total Airport | 21,171 | 37,074 | 35,466 | 1,608 |
| Agriculture | | | | |
| Contractual Services | 190,588 | 193,988 | 193,075 | 913 |
| Total Agriculture | 190,588 | 193,988 | 193,075 | 913 |
| Total Conservation and Recreation | 211,759 | 231,062 | 228,541 | 2,521 |
| Capital Outlay | 59,305 | 151,521 | 146,390 | 5,131 |
| <i>Total Expenditures</i> | 5,731,779 | 6,812,305 | 6,625,859 | 186,446 |
| Excess of Revenues Over (Under) Expenditures | (515,117) | (926,097) | 856,023 | 1,782,120 |

(Continued)

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
General Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--|------------------|------------------|--------------------|--|
| | Original | Final | | |
| <i>Other Financing Sources (Uses):</i> | | | | |
| Advances - In | 0 | 0 | 256,677 | 256,677 |
| Advances - Out | 0 | 0 | (260,376) | (260,376) |
| Transfers - Out | 0 | (386,441) | (386,441) | 0 |
| <i>Total Other Financing Sources (Uses)</i> | 0 | (386,441) | (390,140) | (3,699) |
| Net Change in Fund Balance | (515,117) | (1,312,538) | 465,883 | 1,778,421 |
| Fund Balance at Beginning of Year | 1,397,234 | 1,397,234 | 1,397,234 | 0 |
| Prior Year Encumbrances Appropriated | 95,237 | 95,237 | 95,237 | 0 |
| Fund Balance at End of Year | <u>\$977,354</u> | <u>\$179,933</u> | <u>\$1,958,354</u> | <u>\$1,778,421</u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Motor Vehicle and Gas Tax Major Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--|--------------------|------------------|------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Charges for Services | \$50,000 | \$227,892 | \$262,617 | \$34,725 |
| Fines and Forfeitures | 0 | 0 | 41,632 | 41,632 |
| Intergovernmental | 3,060,000 | 3,510,379 | 3,649,341 | 138,962 |
| Interest | 40,000 | 80,016 | 62,897 | (17,119) |
| Other | 5,000 | 448,709 | 438,150 | (10,559) |
| Total Revenues | 3,155,000 | 4,266,996 | 4,454,637 | 187,641 |
| Expenditures: | | | | |
| Current: | | | | |
| Public Works | | | | |
| Engineer | | | | |
| Personal Services | 959,843 | 979,843 | 792,729 | 187,114 |
| Fringe Benefits | 469,000 | 399,266 | 294,602 | 104,664 |
| Supplies and Materials | 632,921 | 1,002,922 | 895,907 | 107,015 |
| Contractual Services | 1,319,636 | 1,646,063 | 1,424,257 | 221,806 |
| Other Expenditures | 197,426 | 449,427 | 418,340 | 31,087 |
| Total Engineer | 3,578,826 | 4,477,521 | 3,825,835 | 651,686 |
| Debt Service: | | | | |
| Principal Retirements | 58,842 | 562,042 | 562,042 | 0 |
| Interest and Fiscal Charges | 0 | 19,791 | 19,791 | 0 |
| Capital Outlay | 105,000 | 891,734 | 837,873 | 53,861 |
| Total Expenditures | 3,742,668 | 5,951,088 | 5,245,541 | 705,547 |
| Excess of Revenues Over (Under) Expenditures | (587,668) | (1,684,092) | (790,904) | 893,188 |
| Other Financing Sources(Uses): | | | | |
| USDA Loans Issued | 140,000 | 140,000 | 179,000 | 39,000 |
| Total Other Financing Sources (Uses) | 140,000 | 140,000 | 179,000 | 39,000 |
| Net Change in Fund Balance | (447,668) | (1,544,092) | (611,904) | 932,188 |
| Fund Balance at Beginning of Year | 1,406,655 | 1,406,655 | 1,406,655 | 0 |
| Prior Year Encumbrances Appropriated | 196,565 | 196,565 | 196,565 | 0 |
| Fund Balance at End of Year | \$1,155,552 | \$59,128 | \$991,316 | \$932,188 |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Board of MR/DD Major Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--|--------------------|--------------------|--------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Taxes | \$732,721 | \$732,721 | \$1,172,528 | \$439,807 |
| Charges for Services | 235,123 | 235,123 | 273,404 | 38,281 |
| Intergovernmental | 1,674,516 | 1,674,516 | 1,644,789 | (29,727) |
| Other | 15,550 | 32,052 | 105,485 | 73,433 |
| Total Revenues | 2,657,910 | 2,674,412 | 3,196,206 | 521,794 |
| Expenditures: | | | | |
| Current: | | | | |
| Health | | | | |
| Board of MR/DD | | | | |
| Personal Services | 888,534 | 918,534 | 918,274 | 260 |
| Fringe Benefits | 294,650 | 308,814 | 308,186 | 628 |
| Supplies and Materials | 83,395 | 115,620 | 104,741 | 10,879 |
| Contractual Services | 1,168,492 | 1,259,256 | 1,233,961 | 25,295 |
| Other Expenditures | 68,908 | 128,009 | 123,423 | 4,586 |
| Total Health | 2,503,979 | 2,730,233 | 2,688,585 | 41,648 |
| Capital Outlay | 40,411 | 43,811 | 42,716 | 1,095 |
| Debt Service: | | | | |
| Principal Retirement | 12,066 | 7,654 | 7,654 | 0 |
| Interest and Fiscal Charges | 27 | 4,439 | 4,439 | 0 |
| Total Expenditures | 2,556,483 | 2,786,137 | 2,743,394 | 42,743 |
| Excess of Revenues Over (Under) Expenditures | 101,427 | (111,725) | 452,812 | 564,537 |
| Other Financing Sources (Uses): | | | | |
| Transfers - Out | 0 | (12,317) | (12,317) | 0 |
| Total Other Financing Sources (Uses) | 0 | (12,317) | (12,317) | 0 |
| Net Change in Fund Balance | 101,427 | (124,042) | 440,495 | 564,537 |
| Fund Balance at Beginning of Year | 1,110,165 | 1,110,165 | 1,110,165 | 0 |
| Prior Year Encumbrances Appropriated | 22,469 | 22,469 | 22,469 | 0 |
| Fund Balance at End of Year | \$1,234,061 | \$1,008,592 | \$1,573,129 | \$564,537 |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Human Services Major Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--------------------------------------|------------------|------------------|------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental | \$4,216,918 | \$4,076,283 | \$4,076,283 | \$0 |
| Other | 302,308 | 529,342 | 529,342 | 0 |
| Total Revenues | 4,519,226 | 4,605,625 | 4,605,625 | 0 |
| Expenditures: | | | | |
| Current: | | | | |
| Human Services | | | | |
| Personal Services | 1,710,000 | 1,767,116 | 1,767,116 | 0 |
| Fringe Benefits | 695,092 | 623,440 | 623,440 | 0 |
| Supplies and Materials | 54,859 | 68,101 | 68,101 | 0 |
| Contractual Services | 812,687 | 504,346 | 504,346 | 0 |
| Other Expenditures | 1,338,550 | 1,819,008 | 1,819,008 | 0 |
| Total Human Services | 4,611,188 | 4,782,011 | 4,782,011 | 0 |
| Capital Outlay | 12,000 | 86,150 | 86,150 | 0 |
| Total Expenditures | 4,623,188 | 4,868,161 | 4,868,161 | 0 |
| Net Change in Fund Balance | (103,962) | (262,536) | (262,536) | 0 |
| Fund Balance at Beginning of Year | 114,274 | 114,274 | 114,274 | 0 |
| Prior Year Encumbrances Appropriated | 148,921 | 148,921 | 148,921 | 0 |
| Fund Balance at End of Year | \$159,233 | \$659 | \$659 | \$0 |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Children Services Major Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--|------------------|------------------|------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Taxes | \$365,008 | \$365,008 | \$562,801 | \$197,793 |
| Intergovernmental | 781,012 | 781,012 | 757,632 | (23,380) |
| Other | 68,072 | 68,072 | 135,558 | 67,486 |
| Total Revenues | 1,214,092 | 1,214,092 | 1,455,991 | 241,899 |
| Expenditures: | | | | |
| Current: | | | | |
| Human Services | | | | |
| Children Services | | | | |
| Personal Services | 406,500 | 344,650 | 338,176 | 6,474 |
| Fringe Benefits | 153,595 | 161,156 | 151,693 | 9,463 |
| Supplies and Materials | 4,900 | 6,824 | 5,993 | 831 |
| Contractual Services | 723,097 | 780,592 | 763,559 | 17,033 |
| Other Expenditures | 50,000 | 89,583 | 86,912 | 2,671 |
| Total Human Services | 1,338,092 | 1,382,805 | 1,346,333 | 36,472 |
| Capital Outlay | 1,000 | 3,500 | 3,211 | 289 |
| Total Expenditures | 1,339,092 | 1,386,305 | 1,349,544 | 36,761 |
| Excess of Revenues Over (Under) Expenditures | (125,000) | (172,213) | 106,447 | 278,660 |
| Other Financing Sources(Uses): | | | | |
| Transfers - Out | 0 | (6,162) | (6,162) | 0 |
| Total Other Financing Sources (Uses) | 0 | (6,162) | (6,162) | 0 |
| Net Change in Fund Balance | (125,000) | (178,375) | 100,285 | 278,660 |
| Fund Balance at Beginning of Year | 190,459 | 190,459 | 190,459 | 0 |
| Prior Year Encumbrances Appropriated | 51,359 | 51,359 | 51,359 | 0 |
| Fund Balance at End of Year | \$116,818 | \$63,443 | \$342,103 | \$278,660 |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
ODOD Road Work Development Grant Major Capital Projects Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--|------------------|------------------|------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Other | \$0 | \$0 | \$0 | \$0 |
| Total Revenues | 0 | 0 | 0 | 0 |
| Expenditures: | | | | |
| Public Works | | | | |
| Contractual Services | 34,481 | 888,912 | 469,992 | 418,920 |
| Other Expenditures | 0 | 50,000 | 1,900 | 48,100 |
| Total Public Works | 34,481 | 938,912 | 471,892 | 467,020 |
| Debt Service: | | | | |
| Principal Retirement | 0 | 1,000,000 | 1,000,000 | 0 |
| Total Expenditures | 34,481 | 1,938,912 | 1,471,892 | 467,020 |
| Excess of Revenues Over (Under) Expenditures | (34,481) | (1,938,912) | (1,471,892) | 467,020 |
| Other Financing Sources (Uses): | | | | |
| Proceeds of Notes | 0 | 1,000,000 | 1,000,000 | 0 |
| Total Other Financing Sources (Uses) | 0 | 1,000,000 | 1,000,000 | 0 |
| Net Change in Fund Balance | (34,481) | (938,912) | (471,892) | 467,020 |
| Fund Balance at Beginning of Year | 904,431 | 904,431 | 904,431 | 0 |
| Prior Year Encumbrances Appropriated | 34,481 | 34,481 | 34,481 | 0 |
| Fund Balance at End of Year | <u>\$904,431</u> | <u>\$0</u> | <u>\$467,020</u> | <u>\$467,020</u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Pike County Sewer Enterprise Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|---|-------------------------|-------------------------|-------------------------|--|
| | Original | Final | | |
| Operating Revenues: | | | | |
| Charges for Services | \$417,000 | \$415,968 | \$415,968 | \$0 |
| <i>Total Operating Revenues</i> | <u>417,000</u> | <u>415,968</u> | <u>415,968</u> | <u>0</u> |
| Operating Expenses: | | | | |
| Personal Services | 86,802 | 105,694 | 105,499 | 195 |
| Fringe Benefits | 21,041 | 31,490 | 30,018 | 1,472 |
| Contractual Services | 278,134 | 473,337 | 424,486 | 48,851 |
| Materials and Supplies | 7,824 | 8,154 | 7,170 | 984 |
| Capital Outlay | 2,200 | 3,700 | 2,619 | 1,081 |
| Other | 59,662 | 60,219 | 29,077 | 31,142 |
| <i>Total Operating Expenses</i> | <u>455,663</u> | <u>682,594</u> | <u>598,869</u> | <u>83,725</u> |
| Excess of Revenues Over (Under) Expenses | <u>(38,663)</u> | <u>(266,626)</u> | <u>(182,901)</u> | <u>83,725</u> |
| Other Non-Operating Revenues (Expenses): | | | | |
| Capital Grants | 0 | 130,000 | 130,000 | 0 |
| Notes Issued | 2,000 | 0 | 0 | 0 |
| Other Non-Operating Revenue | 1,000 | 3,242 | 20,775 | 17,533 |
| Bonds Issued | 0 | 23,150 | 23,150 | 0 |
| Advances - In | 17,533 | 17,533 | 30,000 | 12,467 |
| Advances - Out | 0 | 0 | (47,533) | (47,533) |
| Transfers - In | 7,817 | 0 | 0 | 0 |
| Principal Retirement | (7,500) | (30,650) | (30,650) | 0 |
| Interest and Fiscal Charges | (317) | (1,208) | (1,208) | 0 |
| <i>Total Non-Operating Revenues (Expenses)</i> | <u>20,533</u> | <u>142,067</u> | <u>124,534</u> | <u>(17,533)</u> |
| Net Change in Fund Balance | <u>(18,130)</u> | <u>(124,559)</u> | <u>(58,367)</u> | <u>66,192</u> |
| Fund Balance at Beginning of Year | 369,176 | 369,176 | 369,176 | 0 |
| Prior Year Encumbrances Appropriated | <u>41,168</u> | <u>41,168</u> | <u>41,168</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$392,214</u></u> | <u><u>\$285,785</u></u> | <u><u>\$351,977</u></u> | <u><u>\$66,192</u></u> |

Pike County
Combining Statements - Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

Special Revenue Funds are established to account for the proceeds of specific revenue sources (other than major capital projects) that are restricted by law and administrative action to expenditures for specified purposes.

Road and Bridge Fund

To account for revenues received from the County Court for fines and fees. Expenditures are currently used only for liability insurance at the engineer's office.

Dog and Kennel Fund

To account for the dog warden's operations, financed by the collection of fines and the sale of dog tags and kennel permits.

Marriage License Special Fund

To account for revenue received from the issuance of marriage licenses. Expenditures are to provide shelter, medical care and counseling for victims of domestic violence.

Child Support Enforcement Agency Fund

To account for state, federal and local revenue used to administer the County Bureau of Support.

Probate Court Business Fund

To account for revenue received from the issuance of marriage licenses, used for the court's operations.

Sheriff Concealed Handgun Fund

To account for the revenue received and expenditures incurred with the issuance or renewal of a license or duplicate license for applicants to carry a concealed handgun under section 2923.125 of the Revised Code. The fund is administered by the Pike County Sheriff's Office.

Real Estate Assessment Fund

To account for state mandated county-wide real estate reappraisals that are funded by charges to the political subdivisions located within the County.

Youth Services Subsidy Grant Fund

Grant monies are received from the State Department of Youth Services and used for placement of children, work programs involving restitution, juvenile delinquency prevention and other related activities.

Tuberculosis (TB) Levy Fund

To account for monies collected from a discontinued county-wide tax levy used to assist with expenditures of persons living within the County who are afflicted with tuberculosis.

County Court Computerization Fund

To account for a \$10.00 court fee charged on all court cases that are used for procuring and/or maintaining computer systems for Pike County Court.

County Court Computer Legal Research Fund

To account for a \$3.00 court fee charged on all court cases that are used for procuring and/or maintaining computer systems for Pike County Court.

County Recorder's Equipment Fund

To account for monies received from user fees that are used for the operation of the County Recorder's department.

Certificate of Title Administration Fund

To account for monies received from user fees that are used for the operation of the Title Administration department.

Continued

Pike County
Combining Statements - Nonmajor Governmental Funds
(Continued)

Federal Department of Energy (DOE) Agreement in Principle Fund

To account for grant monies received from the State to supplement ongoing local emergency preparedness programs in the County.

Law Enforcement Trust Fund

To account for fines from the County Court used by the sheriff and prosecuting attorney for investigations, prosecutions and training for law enforcement.

Drug Abuse Resistance Education (DARE) Grant Fund

To account for grant monies received from the State which are expended on drug awareness programs taught by certified local law enforcement officers in the local schools.

Juvenile Court Computerization Fund

To account for \$10.00 court fee charged on all court cases that are used for procuring and/or maintaining computer systems for the Juvenile Court Computerization Fund of Pike County.

Emergency Medical Services Fund

To account for revenues received from grant monies and a county-wide levy. Expenditures are used for the operation and training of the County Emergency Medical Service.

Probate Court Computerization Fund

To account for a \$10.00 court fee charged on all court cases that are used for procuring and/or maintaining computer systems for the Probate Court.

Common Pleas Court Computerization Fund

To account for a \$10.00 court fee charged on all court cases that are used for procuring and/or maintaining computer systems for the Court of Common Pleas of Pike County.

Common Pleas Court Computer Legal Research Fund

To account for a \$3.00 court fee charged on applicable court cases for the purpose of funding the acquisition and maintenance of computerized legal research services from the Court of Common Pleas of Pike County.

County Emergency Preparedness Fund

To account for the revenue receipts and expenditures incurred in the administration of a County Emergency Preparedness Grant received from the Ohio Department of Public Safety, Emergency Management Agency by Pike County as established in Senate Bill 239. This pilot grant is one-time funding to assist those 25 counties with the lowest federal gross income as determined by the Ohio Department of Taxation in developing an overall emergency management/county disaster services program for the county.

County EMA Terrorism Planning Fund

To account for the revenue and expenditures incurred in the administration of a terrorism planning grant received from the Ohio Department of Public Safety, Emergency Management Agency by Pike County for use in local terrorism training. The goal of the grant is that all counties in the State of Ohio develop WMD preparedness and response capabilities by completing both a terrorism risk assessment and for an EOP terrorism annex.

Continued

Pike County
Combining Statements - Nonmajor Governmental Funds
(Continued)

CHIP Housing Revolving Loan Fund

A revolving loan fund established to account for the program income revenue receipts and expenditures incurred in the administration of a Community Housing Improvement Strategy (CHIP) Housing Purchase/Rehabilitation/Resale program on a countywide basis.

Emergency Management Agency (EMA) Co-Operative Agreement Fund

To account for monies received from the State for reimbursement for extraordinary costs associated with response to an emergency/disaster event.

Delinquent Real Estate Tax and Assessment Collection (DRETAC) Fund

To account for five percent of all delinquent real estate, personal property, and manufactured home tax collections, which is equally split between the County Treasurer and Prosecuting Attorney, for the purpose of collecting delinquent real estate taxes.

Drug Law Enforcement Fund

To account for fines and forfeitures from convictions on drug related cases used to subsidize law enforcement efforts that pertain to drug offenses.

Indigent Guardianship Fund

To account for income from probate court fees used for court appointed guardians for indigents.

Community Right to Know Emergency Fund

To account for grants from the Ohio State Emergency Response Commission used for local emergency planning exercises and training.

Indigent Drivers Alcohol Treatment Fund

To account for revenue received from County Court DUI arrests to be used for enforcement and education of the DUI laws.

Enforcement and Education Fund

To account for monies received from fines from convictions on alcohol-related cases used for education of the community at large and for the purchase of law enforcement equipment.

Reclaim Ohio 401 Grant Fund

To account for resources to perform beautification projects.

Community Corrections Act Grant Fund

To account for Community Corrections act state grant proceeds received from the Ohio Department of Corrections, Rehabilitation and Correction, Division of Parole and Community Services, and the Bureau of Sanctions for the purpose of establishing alternative community punishments for adult offenders through a community base corrections program.

Law Enforcement Block Grant Fund

To account for state grant monies received from the State of Ohio, Office of Criminal Justice Services, Program Control Section to be used exclusively for the purpose of local law enforcement overtime personnel costs.

Continued

Pike County
Combining Statements - Nonmajor Governmental Funds
(Continued)

FEMA Flood Assistance Grant - Other Fund

To account for the internal disbursement of Federal Highway Administration - Emergency Repair reimbursement grant funds received by various departments as a result of the Flooding in Pike County.

V.O.C.A. Grant Fund

To account for grant monies received from the Ohio Crime Victims Assistance Grant Program through the Attorney General of the State of Ohio's office. The V.O.C.A. grant is funded at the state level by Victim of Crime Act and replaced the S.V.A.A. grant locally in December of 1997. It is administered by the Pike County Prosecutor's office.

Court Security Grant Fund

To account for the grant revenues received and the expenditures incurred in the installation of alarm systems and surveillance equipment for the Pike County Courthouse, Common Pleas Court, Adult Probation Office, and the Pike County Prosecutor's Office through a state Court Security Grant Program funded by the Ohio Judicial Conference and the Ohio Supreme Court.

Electronic Monitor House Arrest Fund

To account for the revenue receipts and expenditures incurred in the operation of an electronically monitored house arrest program through Pike County Court.

County Court Probation Fund

To account for the revenues generated and expenditures incurred in the operation of a County Court Probation Services Program for misdemeanor offenders placed on probation or felony offenders placed under a community control sanction by the Pike County Court as per section 2951.02 and 2951.021 of the Ohio Revised Code.

Pike County Project Grant Fund

To account for federal revenues and expenditures incurred on a pass through basis for the Pike County Recovery Council.

Emergency Shelter Grant Fund

To account for the revenues received and expenditures incurred on a pass through basis for the Emergency Shelter Grant. The grant is a federal grant, to account for grant monies administered by Pike County for Pike County Outreach Council of Churches Inc., which operates a 14-bed emergency shelter for homeless families and single individuals in Pike County. The grant was awarded to the Board of Pike County Commissioners by the Ohio Department of Development. The implementing agency is the Pike County Outreach Council of Churches Inc.

Juvenile Accountability Fund

To account for the revenues and expenditures incurred in the Juvenile Accountability Incentive Block Grant received by the Pike County Juvenile Court. The grant will enable the juvenile court to employ a trained social worker to investigate the personal history of the juveniles and make written recommendation to the court on how to best serve the youth in the court system.

Department of Justice Equipment Grant Fund

To account for the revenue and expenditures incurred in the administration of the grant from the Ohio Emergency Management Agency for the purpose to provide counties the capability to purchase first responder equipment in the following categories: Personal Protective Equipment (PPE), Chemical, Radiological, and Biological Detection Equipment, Decontamination Equipment and Specialized Communication Equipment.

Continued

Pike County
Combining Statements - Nonmajor Governmental Funds
(Continued)

FEMA 02 Plan Fund

To account for the revenue and expenditures incurred in the preparation of an enhanced Emergency Operation Plan (EOP) for Pike County. Developing a Weapons of Mass Destruction (WMD) and Terrorism Annex Plan are the primary planning activities for achieving the grants' program objective.

Pre-Disaster Mitigation Fund

To account for the revenues and expenditures incurred in the administration of the Pre-Disaster Mitigation Program Grant.

St. Homeland Security Part I Fund

To account for the revenues and expenditures incurred in the administration of the federal pass-thru Homeland Security Grants Part I and Part II. These grants support first responders in the preparation for a possible response to a terrorism incident. Part I grants are for planning and administration projects and Part II grants are to be used for the purchase of equipment per the grant guidelines.

FY04 Homeland Security Grant Fund

To account for the revenue and expenditures incurred in the administration of the grant from the US Department of Homeland Security (DHS), Office for Domestic Preparedness (ODP) for the purpose to provide funding needed to ensure the safety and security of our nation's homeland. This grant guidance pertains to the administration and implementation of the State Homeland Security Program (SHSP) portion of the Homeland Security Grant Program (HSGP). The grant provide funds to local units of government to prevent, deter, respond to, and recover from incidents of terrorism involving the use of Chemical, Biological, Radiological, Nuclear, and Explosive (CBRNE) materials and/or "Cyber" attacks.

Mediation Fund

To account for revenue and expenditures incurred by the Court of Common Pleas of Pike County General Division for the purpose of providing mediation services for domestic relations cases involving parenting issues, visitation and custody disputes as well as civil mediation which places emphasis on a facilitative process to resolve legal issues brought before the court.

FY 05 Homeland Security Grant Fund

To account for revenue and expenditures incurred in the administration of the Homeland Security Grant. The purpose of the grant is to address the unique equipment for terrorism incidents involving the use of chemical, biological, radiological, nuclear, explosive weapons and cyber attacks. This grant also provides monies to conduct and attend training courses and to implement state and local security strategies.

County Court Special Project Fund

To account for revenue and expenditures incurred in the administration of the special programs or services offered by Pike County Court.

OPD Citizens Corps Program Fund

To account for revenue and expenditures incurred for the purpose of providing County Citizens Corp Councils grant monies to implement programs locally that fall within the scope of the objectives.

Airport Community Day Fund

To account for revenue and expenditures incurred by the Pike County Advisory Board of Directors to host a Community Day at the airport.

Continued

Pike County
Combining Statements - Nonmajor Governmental Funds
(Continued)

Buffer Zone Protection Program Fund

To account for revenue and expenditures incurred for the purpose of enhancing the capabilities of local prevention and emergency response agencies through the acquisition of equipment.

Pike County Wireless Government Assistance Fund

To account for revenue and expenditures incurred to design, upgrade, purchase, lease, program, install, test or maintain the necessary data, hardware, software, and trucking required for the PSAP to provide wireless enhanced 9-1-1.

Ohio Pet Fund

To account for the revenue receipts and expenditures incurred in the administration of the Pets Program. The purpose of the grant is to sterilize dogs and cats.

Community Development Fund

To account for revenue from the federal government used for a revolving loan program, a solid waste program and improvements to target areas within the County.

Misc. Special Grant Fund

To account for revenue and expenditures for various monies received through state agencies from the federal government or directly from the federal government which are not classified elsewhere.

Armintrout Fund

To account for the principal, interest, and disbursements left to the Pike County Children's Home by the estate of the late George O. Armintrout. The money is in the control of the Pike County Children's Board. The trust funds were entered on the records of the Auditor of Pike County on December 8, 1997.

Pike County Water Fund

To account for other revenue received for the purpose of debt payments for the Laparell-Cynthiana Waterline.

Nonmajor Debt Service Funds

Debt Service Funds are established to account for the accumulation of resources for the payment of debt reported in the basic financial statements.

Bond Retirement Fund

To account for the resources used for payment of principal and interest and fiscal charges of general obligation bonds of the County.

East Jackson Water Tap Notes Fund

To account for the resources used for payment of principal and interest and fiscal charges on bond anticipation notes. This fund is reported as a debt service fund on a budgetary basis and is combined with the East Jackson Water Tap Capital Projects Fund on a GAAP basis.

Lapperell Cynthiana Water Notes Fund

To account for the resources used for payment of principal and interest and fiscal charges on bond anticipation notes. This fund is reported as a debt service fund on a budgetary basis and is combined with the Pike County Water Fund on a GAAP basis.

Continued

Pike County
Combining Statements - Nonmajor Governmental Funds
(Continued)

Airport Hangars Notes Fund

To account for the resources used for payment of principal and interest and fiscal charges on bond anticipation notes issued to construct six airplane hangars at the Pike County Airport. This fund is reported as a debt service fund on a budgetary basis and is combined with the Miscellaneous Capital Projects Fund on a GAAP basis.

EMS Vehicles Note Fund

To account for the resources used for payment of principal and interest and fiscal charges on a note secured at First National Bank of Waverly for the purpose of purchasing of new EMS vehicles in 1996. This fund is reported as a debt service fund on a budgetary basis and is combined with the Emergency Medical Services Fund on a GAAP basis.

MR/DD Building Note Fund

To account for the resources used for payment of principal and interest and fiscal charges on bond anticipation notes. The proceeds of the notes were used to purchase the fellowship building and parking lot of the McKibban Memorial Church in Waverly from the Church of Christ in Christian Union Of Circleville. The building was purchased to house the Pike County Board of Mental Retardation And Disabilities Early Intervention Center. This fund is reported as a debt service fund on a budgetary basis and is combined with the Board of MR/DD Fund on a GAAP basis.

Children's Services Building Notes Fund

To account for the resources used for payment of principal and interest and fiscal charges on bond anticipation notes. The proceeds of the notes were used to complete the construction of the new Pike County Children's Service Board Administration Building. This fund is reported as a debt service fund on a budgetary basis and is combined with the Children's Service Building Capital Project Fund on a GAAP basis.

Water Pollution Control Loan Fund

A debt service fund initiated to account for resources and debt service activity involved in the retirement of a \$45,000 loan to the Ohio General Assembly created Water Pollution Control Fund (W.P.C.L.F.) Administered by the Ohio Water Development Authority (O.W.D.A.). This fund is reported as a debt service fund on a budgetary basis and is combined with the Sunfish Creek Road Waterline Fund on a GAAP basis.

Market Street Office Complex Notes Fund

A debt service fund initiated to account for the resources and debt service activity involved in the retirement of \$580,000 of General obligation Notes issued by Pike County to finance a portion of the capital costs incurred with the construction of the new Market Street Office Complex attached to Pike County's Cooperative Extension Service Office. This fund is reported as a debt service fund on a budgetary basis and is combined with the Market Street Office Complex Capital Fund on a GAAP basis.

South Central Ohio Juvenile Detention Center Fund

To account for the revenue receipts and expenditures incurred in the debt retirement of the notes obligated by Pike County for the South Central Ohio Juvenile Detention Center currently being constructed in Ross County. The \$500,000 that was required to be paid prior to commencement of construction to the Ross County Auditor was generated from the issuance of G.O. Notes by the Board of Pike County Commissioners. Pike County's share of the project is 13.71% of the total project cost. The percentage of the project cost calculated for each participating county is based on each county's assessed valuation. This fund is reported as a debt service fund on a budgetary basis and is combined with the South Central Ohio Juvenile Detention Center Capital Projects Fund on a GAAP basis.

Continued

Pike County
Combining Statements - Nonmajor Governmental Funds
(Continued)

American Blvd. Improvement Fund

To account for the revenue and expenditures incurred in the debt service associated with the construction of the American Boulevard Road by the Pike County Engineer's Office. American Boulevard is a service road required to be built into the newly constructed Early Childhood Center located on State Route 12 East, Piketon. This fund is reported as a debt service fund on a budgetary basis and is combined with the State Issue II Grants Capital Fund on a GAAP basis.

Pike County Records Note Fund

To account for the resources used for payment of principal, interest and fiscal charges on the General Obligation Notes issued by the Board of Pike County Commissioners. The proceeds of the notes were used to finance the construction of the Pike County Records Building located behind the old courthouse. The records center was constructed to house historical records of various county offices. This fund is reported as a debt service fund on a budgetary basis and is combined with the Pike County Records Center Capital Projects Fund on a GAAP basis.

ODOD Road Work Development Notes Fund

To account for the resources used for payment of principal, interest and fiscal charges on the General Obligation Notes issued by the Board of Pike County Commissioners. The proceeds of the notes were used to finance the construction of three bridges located at Wakefield-Mound Road and McCorkle Road. This fund is reported as a debt service fund on the budgetary basis and is combined with the ODOD Road Work Development Capital Projects Fund on a GAAP basis.

Pike County Health Building Fund

To account for the resources used for payment of principal, interest and fiscal charges on the General Obligation Bonds issued by the Board of Pike County Commissioners. The proceeds of the bonds were used to finance the renovation of the former Barco Inc. building purchased by the Board of Health.

Nonmajor Capital Projects Funds

Capital Projects Funds are established to account for financial resources to be used for the construction of major capital facilities (other than those financed by proprietary funds).

Issue II Grants Fund

To account for Issue II funds received from the State of Ohio Public Works Commission and local match monies for capital projects.

State LTIP Fund

To account for Local Transportation Improvement Program (LTIP) funds received from the State of Ohio Public Works Commission and the local match for capital projects.

East Jackson Water Tap Fund

To account for note proceeds used to install waterlines in East Jackson Township.

Fairgrounds Improvement Fund

To account for note proceeds used to extend sewer mains and construct modern restroom and shower facilities at the Pike County Fairgrounds.

Pike Health Care Addition Fund

To account for note proceeds used to construct an addition to the building housing the Pike County Health Department and the Family Health Center.

Continued

*Pike County
Combining Statements - Nonmajor Governmental Funds
(Continued)*

Children Services Building Fund

To account for Children Services fund local monies to be used to construct a new building to house the Pike County Children Services Agency.

Pike County Senior Services Fund

To account for the revenues and expenditures incurred in the purchase of real estate and capital construction of the Pike County Senior Citizens Center located at the corner of Walnut and Clough Streets in Waverly. The project will be financed from proceeds generated from the sale of bonds issued by the Board of Pike County Commissioners for the Community Action Committee of Pike County. CAC will lease the facility when completed from the Pike County Commissioners and operate the Center. The debt will be retired from proceeds generated from a senior citizens levy passed by the voters of Pike County in March 2008 first to be assessed beginning with 2008 tax duplicate first collected in calendar year 2008.

DOE/SODI Airport Grant Fund

To account for local monies and economic diversification proceeds received by the Southern Ohio Diversification Initiative from the United States Department of Energy due to the downsizing of the nuclear weapons complex. The grant funds are earmarked for capital improvement projects at the Pike County Airport specified in SODI's Community Transition Plan approved and funded by the United States Department of Energy.

Market Street Office Complex Capital Fund

To account for the resources and capital expenditures incurred in the construction of the Market Street Office Complex Project which is to be attached to the current building housing Pike County's Cooperative Extension Service Office.

Sunfish Creek Road Waterline Capital Fund

To account for the revenue and expenditures incurred in the construction of waterlines on Sunfish Creek Road.

Pike County Local Government Service Center Fund

To account for the revenue and expenditures incurred in the initial purchase and subsequent capital renovation of the K-mart building purchased by the Board of Pike County Commissioners. The K-mart building was renovated into a one-stop local government service center facility housing Pike County's Department of Human Services, and a host of other local county offices including the County Auditor, County Commissioners, Clerk of Courts Title Office, County Recorder, County Treasurer, Mapping Office, Juvenile Court, Probate Court, et. al.

Pike Lake Road Waterline Capital Fund

To account for the revenue and expenditures incurred in the construction of waterlines on Pike Lake Road.

South Central Ohio Juvenile Detention Center Fund

To account for the revenues and expenditures incurred in the construction of the South Central Ohio Regional Center located in Ross County. The Auditor of Ross County will account for the construction of the regional detention center. The \$500,000 is to be paid up front prior to commencement of construction to the Ross County Auditor. Monies will be generated from the issuance of G.O. Notes issued by the Board of Pike County Commissioners. Pike County's share of the project is 13.7% of the total project cost. The percentage of the project cost calculated for each participating county is based on each county's assessed valuation.

Pine Top Road Waterline Project Fund

To account for the revenues and expenditures incurred in the construction of community and economic development activities to units of general local government in non-entitlement areas of Ohio and to provide technical assistance to them in connection with community and economic development programs.

Continued

Pike County
Combining Statements - Nonmajor Governmental Funds
(Continued)

USDA Emergency Watershed Grant Fund

To account for the revenues received and expenditures incurred in the implementation of the federal USDA Natural Resources Conservation Service Emergency Watershed Protection Grant comprised of work to be completed on the Long Branch Channel from the Pike County Road 37 Bridge to Pee Pee Creek. The project is to restore the channel to the pre-storm condition, channel bank protection will be installed downstream approximately 200 feet and trees will be cleared that obstruct water flow.

Rehm's Additional Sewer Project Fund

To account for the revenues and expenditures incurred in the construction of sanitary sewer to low and moderate income residents. This sewer will allow all the residents in the area to connect to the Village of Piketon Sewer System.

Pike County Records Center Fund

To account for the revenues and expenditures incurred in the renovation/construction of a records storage building to be constructed behind the Pike County Courthouse.

Radio Tower Communication Fund

To account for revenue and expenditures incurred in the construction of a radio tower to be used for communication purposes by Pike County's 911-Emergency Medical Services, EMA, Engineer's Office, and the Pike County Sheriff's Department.

Scioto Twp Waterline Fund

To account for the revenues and expenditures incurred in the construction of Scioto Township Waterline Extension.

Pike Health Building Fund

To account for revenue and expenditures incurred during the renovation of the former Barco Inc. building purchased by the Board of Health.

Misc. Capital Projects Fund

To account for the revenues and expenditures of various Capital Funds which are not classified elsewhere.

PIKE COUNTY, OHIO
Combining Balance Sheet
Nonmajor Governmental Funds
As of December 31, 2007

| | Nonmajor Special Revenue Funds | Nonmajor Debt Service Fund | Nonmajor Capital Projects Funds | Total |
|--|---|-------------------------------------|--|--------------------|
| Assets: | | | | |
| Equity in Pooled Cash and Investments | \$4,343,500 | \$0 | \$746,234 | \$5,089,734 |
| Cash and Cash Equivalents in Segregated Accounts | 1,657 | 0 | 0 | 1,657 |
| Receivables: | | | | |
| Taxes | 298,545 | 0 | 0 | 298,545 |
| Accounts | 0 | 0 | 5,289 | 5,289 |
| Loans Receivable (Net of Allowance) | 1,338,060 | 0 | 0 | 1,338,060 |
| Notes Receivable | 4,713 | 0 | 0 | 4,713 |
| Due from Other Governments | 399,860 | 0 | 0 | 399,860 |
| Total Assets | 6,386,335 | 0 | 751,523 | 7,137,858 |
| Liabilities and Fund Balances: | | | | |
| Liabilities: | | | | |
| Accounts Payable | 17,219 | 0 | 0 | 17,219 |
| Contracts Payable | 0 | 0 | 93,226 | 93,226 |
| Accrued Wages and Benefits | 25,116 | 0 | 0 | 25,116 |
| Matured Compensated Absences Payable | 10,061 | 0 | 0 | 10,061 |
| Accrued Interest Payable | 0 | 0 | 7,091 | 7,091 |
| Interfund Payable | 27,077 | 0 | 0 | 27,077 |
| Due to Other Funds | 17,971 | 0 | 0 | 17,971 |
| Due to Other Governments | 68,157 | 0 | 388 | 68,545 |
| Notes Payable | 0 | 0 | 685,000 | 685,000 |
| Deferred Revenue | 635,036 | 0 | 0 | 635,036 |
| Total Liabilities | 800,637 | 0 | 785,705 | 1,586,342 |
| Fund Balances: | | | | |
| Reserved for Encumbrances | 320,503 | 0 | 5,801 | 326,304 |
| Reserved for Loans | 1,338,060 | 0 | 0 | 1,338,060 |
| Unreserved, Undesignated, Reported In: | | | | |
| Special Revenue Funds | 3,927,135 | 0 | 0 | 3,927,135 |
| Capital Projects Funds | 0 | 0 | (39,983) | (39,983) |
| Total Fund Balances | 5,585,698 | 0 | (34,182) | 5,551,516 |
| Total Liabilities and Fund Balances | \$6,386,335 | \$0 | \$751,523 | \$7,137,858 |

PIKE COUNTY, OHIO
Combining Statement of Revenues, Expenditures,
And Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2007

| | Nonmajor Special Revenue Funds | Nonmajor Debt Service Fund | Nonmajor Capital Projects Funds | Total |
|---|---|-------------------------------------|--|------------------|
| Revenues: | | | | |
| Taxes | \$378,109 | \$0 | \$0 | \$378,109 |
| Charges for Services | 1,098,063 | 0 | 0 | 1,098,063 |
| Fees, Licenses and Permits | 275 | 0 | 0 | 275 |
| Fines and Forfeitures | 24,972 | 0 | 0 | 24,972 |
| Intergovernmental | 1,324,486 | 0 | 1,187,408 | 2,511,894 |
| Interest | 750 | 0 | 98 | 848 |
| Other | 330,604 | 55,410 | 305,409 | 691,423 |
| Total Revenues | 3,157,259 | 55,410 | 1,492,915 | 4,705,584 |
| Expenditures: | | | | |
| Current: | | | | |
| General Government: | | | | |
| Legislative and Executive | 275,308 | 0 | 0 | 275,308 |
| Judicial | 281,355 | 0 | 0 | 281,355 |
| Public Safety | 598,931 | 0 | 0 | 598,931 |
| Public Works | 18,054 | 0 | 1,600,503 | 1,618,557 |
| Health | 403,949 | 0 | 0 | 403,949 |
| Human Services | 447,576 | 0 | 0 | 447,576 |
| Conservation and Recreation | 402 | 0 | 0 | 402 |
| Economic Development and Assistance | 377,232 | 0 | 0 | 377,232 |
| Capital Outlay | 577,881 | 0 | 465,698 | 1,043,579 |
| Debt Service: | | | | |
| Principal Retirement | 15,286 | 185,670 | 2,559,536 | 2,760,492 |
| Interest and Fiscal Charges | 1,058 | 105,288 | 89,157 | 195,503 |
| Total Expenditures | 2,997,032 | 290,958 | 4,714,894 | 8,002,884 |
| Excess of Revenues Over (Under) Expenditures | 160,227 | (235,548) | (3,221,979) | (3,297,300) |
| Other Financing Sources (Uses): | | | | |
| Transfers - In | 131,002 | 235,548 | 133,398 | 499,948 |
| Transfers - Out | 0 | 0 | (93,931) | (93,931) |
| Bonds Issued | 0 | 0 | 2,797,000 | 2,797,000 |
| Inception of Capital Lease | 46,396 | 0 | 0 | 46,396 |
| Total Other Financing Sources (Uses) | 177,398 | 235,548 | 2,836,467 | 3,249,413 |
| Net Change in Fund Balances | 337,625 | 0 | (385,512) | (47,887) |
| Fund Balances at Beginning of Year | 5,248,073 | 0 | 351,330 | 5,599,403 |
| Fund Balances (Deficit) at End of Year | \$5,585,698 | \$0 | (\$34,182) | \$5,551,516 |

PIKE COUNTY, OHIO
Combining Balance Sheet
Nonmajor Special Revenue Funds
As of December 31, 2007

| | <u>Road and Bridge</u> | <u>Dog and Kennel</u> | <u>Marriage License Special</u> | <u>Child Support Enforcement Agency</u> |
|---|--------------------------------|-------------------------------|---|---|
| Assets: | | | | |
| Equity in Pooled Cash and Investments | \$7,150 | \$6,841 | \$366 | \$475,959 |
| Cash and Cash Equivalents in Segregated Accounts | 0 | 0 | 0 | 0 |
| Receivables: | | | | |
| Taxes | 0 | 0 | 0 | 0 |
| Due from Other Governments | 0 | 0 | 0 | 0 |
| Notes Receivable | 0 | 0 | 0 | 0 |
| Loans Receivable (Net of Allowance for Doubtful Accounts) | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Total Assets</i> | <u><u>7,150</u></u> | <u><u>6,841</u></u> | <u><u>366</u></u> | <u><u>475,959</u></u> |
| | | | | |
| Liabilities: | | | | |
| Accounts Payable | 0 | 0 | 0 | 0 |
| Accrued Wages and Benefits | 0 | 1,185 | 0 | 9,958 |
| Interfund Payable | 0 | 0 | 0 | 0 |
| Due to Other Funds | 0 | 0 | 0 | 17,971 |
| Due to Other Governments | 0 | 2,114 | 0 | 9,139 |
| Matured Compensated Absences Payable | 0 | 0 | 0 | 10,061 |
| Deferred Revenue | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Total Liabilities</i> | <u><u>0</u></u> | <u><u>3,299</u></u> | <u><u>0</u></u> | <u><u>47,129</u></u> |
| | | | | |
| Fund Balances: | | | | |
| Reserved | | | | |
| Reserved for Encumbrances | 6,725 | 1,345 | 0 | 5,229 |
| Reserved for Loans | 0 | 0 | 0 | 0 |
| Unreserved, Undesignated, Reported in: Special Revenue Funds | <u>425</u> | <u>2,197</u> | <u>366</u> | <u>423,601</u> |
| <i>Total Fund Balances</i> | <u><u>7,150</u></u> | <u><u>3,542</u></u> | <u><u>366</u></u> | <u><u>428,830</u></u> |
| <i>Total Liabilities and Fund Balances</i> | <u><u>\$7,150</u></u> | <u><u>\$6,841</u></u> | <u><u>\$366</u></u> | <u><u>\$475,959</u></u> |

| <u>Probate Court Business</u> | <u>Sheriff Concealed Handgun</u> | <u>Real Estate Assessment</u> | <u>Youth Services Subsidy Grant</u> | <u>Tuberculosis Levy</u> | <u>County Court Computerization</u> |
|---------------------------------------|--|---------------------------------------|---|------------------------------|---|
| \$5,061 | \$5,746 | \$496,803 | \$119,631 | \$7,271 | \$160,725 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| <u>5,061</u> | <u>5,746</u> | <u>496,803</u> | <u>119,631</u> | <u>7,271</u> | <u>160,725</u> |
| 0 | 0 | 12,712 | 0 | 0 | 0 |
| 0 | 0 | 1,976 | 1,037 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 3,645 | 2,004 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| <u>0</u> | <u>0</u> | <u>18,333</u> | <u>3,041</u> | <u>0</u> | <u>0</u> |
| 0 | 0 | 240,887 | 0 | 0 | 2,566 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| <u>5,061</u> | <u>5,746</u> | <u>237,583</u> | <u>116,590</u> | <u>7,271</u> | <u>158,159</u> |
| <u>5,061</u> | <u>5,746</u> | <u>478,470</u> | <u>116,590</u> | <u>7,271</u> | <u>160,725</u> |
| <u>\$5,061</u> | <u>\$5,746</u> | <u>\$496,803</u> | <u>\$119,631</u> | <u>\$7,271</u> | <u>\$160,725</u> |

(Continued)

PIKE COUNTY, OHIO
Combining Balance Sheet
Nonmajor Special Revenue Funds
As of December 31, 2007
(Continued)

| | County Court Computer Legal Research | County Recorder's Equipment | Certificate of Title Administration | Federal Department of Energy Agreement in Principle | Law Enforcement Trust |
|---|--|-----------------------------------|---|---|-----------------------------|
| Assets: | | | | | |
| Equity in Pooled Cash and Investments | \$165,341 | \$44,915 | \$79,991 | \$58 | \$2,134 |
| Cash and Cash Equivalents in Segregated Accounts | 0 | 0 | 0 | 0 | 0 |
| Receivables: | | | | | |
| Taxes | 0 | 0 | 0 | 0 | 0 |
| Due from Other Governments | 0 | 0 | 9,284 | 9,692 | 0 |
| Notes Receivable | 0 | 0 | 0 | 0 | 0 |
| Loans Receivable (Net of Allowance for Doubtful Accounts) | 0 | 0 | 0 | 0 | 0 |
| Total Assets | 165,341 | 44,915 | 89,275 | 9,750 | 2,134 |
| Liabilities: | | | | | |
| Accounts Payable | 0 | 1,103 | 0 | 0 | 0 |
| Accrued Wages and Benefits | 0 | 0 | 1,318 | 0 | 0 |
| Interfund Payable | 0 | 0 | 0 | 10,000 | 0 |
| Due to Other Funds | 0 | 0 | 0 | 0 | 0 |
| Due to Other Governments | 0 | 0 | 2,340 | 0 | 0 |
| Matured Compensated Absences Payable | 0 | 0 | 0 | 0 | 0 |
| Deferred Revenue | 0 | 0 | 0 | 0 | 0 |
| Total Liabilities | 0 | 1,103 | 3,658 | 10,000 | 0 |
| Fund Balances: | | | | | |
| Reserved | | | | | |
| Reserved for Encumbrances | 0 | 997 | 0 | 0 | 0 |
| Reserved for Loans | 0 | 0 | 0 | 0 | 0 |
| Unreserved, Undesignated, Reported in: Special Revenue Funds | 165,341 | 42,815 | 85,617 | (250) | 2,134 |
| Total Fund Balances | 165,341 | 43,812 | 85,617 | (250) | 2,134 |
| Total Liabilities and Fund Balances | \$165,341 | \$44,915 | \$89,275 | \$9,750 | \$2,134 |

| <u>DARE Grant</u> | <u>Juvenile Court Computerization</u> | <u>Emergency Medical Services</u> | <u>Probate Court Computerization</u> | <u>Common Pleas Court Computerization</u> | <u>Common Pleas Court Computer Legal Research</u> |
|-------------------|---------------------------------------|-----------------------------------|--------------------------------------|---|---|
| \$114 | \$15,223 | \$1,168,707 | \$51,754 | \$8,053 | \$10,417 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 298,545 | 0 | 0 | 0 |
| 0 | 0 | 12,234 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <u>114</u> | <u>15,223</u> | <u>1,479,486</u> | <u>51,754</u> | <u>8,053</u> | <u>10,417</u> |
| 0 | 0 | 2,400 | 0 | 0 | 0 |
| 0 | 0 | 1,993 | 0 | 0 | 0 |
| 1,600 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 938 | 0 | 31,438 | 0 | 64 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 300,949 | 0 | 0 | 0 |
| <u>2,538</u> | <u>0</u> | <u>336,780</u> | <u>0</u> | <u>64</u> | <u>0</u> |
| 0 | 0 | 14,630 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| <u>(2,424)</u> | <u>15,223</u> | <u>1,128,076</u> | <u>51,754</u> | <u>7,989</u> | <u>10,417</u> |
| <u>(2,424)</u> | <u>15,223</u> | <u>1,142,706</u> | <u>51,754</u> | <u>7,989</u> | <u>10,417</u> |
| <u>\$114</u> | <u>\$15,223</u> | <u>\$1,479,486</u> | <u>\$51,754</u> | <u>\$8,053</u> | <u>\$10,417</u> |

(Continued)

PIKE COUNTY, OHIO
Combining Balance Sheet
Nonmajor Special Revenue Funds
As of December 31, 2007
(Continued)

| | <u>County Emergency Preparedness</u> | <u>County EMA Terrorism Planning</u> | <u>CHIP Housing Revolving Loan</u> | <u>Emergency Management Agency Co-operative Agreement</u> |
|--|--|--|--|---|
| Assets: | | | | |
| Equity in Pooled Cash and Investments | \$6,166 | \$1,165 | \$103,528 | \$23,766 |
| Cash and Cash Equivalents in Segregated Accounts | 0 | 0 | 0 | 0 |
| Receivables: | | | | |
| Taxes | 0 | 0 | 0 | 0 |
| Due from Other Governments | 0 | 0 | 0 | 0 |
| Notes Receivable | 0 | 0 | 0 | 0 |
| Loans Receivable (Net of Allowance for Doubtful Accounts) | 0 | 0 | 0 | 0 |
| Total Assets | <u>6,166</u> | <u>1,165</u> | <u>103,528</u> | <u>23,766</u> |
| Liabilities: | | | | |
| Accounts Payable | 0 | 0 | 0 | 0 |
| Accrued Wages and Benefits | 0 | 0 | 476 | 943 |
| Interfund Payable | 0 | 0 | 0 | 0 |
| Due to Other Funds | 0 | 0 | 0 | 0 |
| Due to Other Governments | 0 | 0 | 1,205 | 1,732 |
| Matured Compensated Absences Payable | 0 | 0 | 0 | 0 |
| Deferred Revenue | 0 | 0 | 0 | 0 |
| Total Liabilities | <u>0</u> | <u>0</u> | <u>1,681</u> | <u>2,675</u> |
| Fund Balances: | | | | |
| Reserved | | | | |
| Reserved for Encumbrances | 0 | 0 | 0 | 302 |
| Reserved for Loans | 0 | 0 | 0 | 0 |
| Unreserved, Undesignated, Reported in: Special Revenue Funds | 6,166 | 1,165 | 101,847 | 20,789 |
| Total Fund Balances | <u>6,166</u> | <u>1,165</u> | <u>101,847</u> | <u>21,091</u> |
| Total Liabilities and Fund Balances | <u>\$6,166</u> | <u>\$1,165</u> | <u>\$103,528</u> | <u>\$23,766</u> |

| <u>Delinquent Real Estate Tax and Assessment Collection</u> | <u>Drug Law Enforcement</u> | <u>Indigent Guardianship</u> | <u>Community Right to Know Emergency</u> | <u>Indigent Drivers Alcohol Treatment</u> | <u>Enforcement and Education</u> | <u>Reclaim Ohio 401 Grant</u> |
|---|---------------------------------|----------------------------------|--|---|--|---------------------------------------|
| \$282,372 | \$6,401 | \$40,324 | \$38,867 | \$10,214 | \$8,189 | \$306,847 |
| 0 | 1,657 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| <u>282,372</u> | <u>8,058</u> | <u>40,324</u> | <u>38,867</u> | <u>10,214</u> | <u>8,189</u> | <u>306,847</u> |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 923 | 0 | 0 | 119 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1,448 | 0 | 0 | 234 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| <u>2,371</u> | <u>0</u> | <u>0</u> | <u>353</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| 0 | 0 | 0 | 0 | 0 | 0 | 6,200 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| <u>280,001</u> | <u>8,058</u> | <u>40,324</u> | <u>38,514</u> | <u>10,214</u> | <u>8,189</u> | <u>300,647</u> |
| <u>280,001</u> | <u>8,058</u> | <u>40,324</u> | <u>38,514</u> | <u>10,214</u> | <u>8,189</u> | <u>306,847</u> |
| <u>\$282,372</u> | <u>\$8,058</u> | <u>\$40,324</u> | <u>\$38,867</u> | <u>\$10,214</u> | <u>\$8,189</u> | <u>\$306,847</u> |

(Continued)

PIKE COUNTY, OHIO
Combining Balance Sheet
Nonmajor Special Revenue Funds
As of December 31, 2007
(Continued)

| | Community Corrections Act Grant | Law Enforcement Block Grant | FEMA Other | VOCA Grant | Court Security |
|---|---------------------------------------|-----------------------------------|-----------------|----------------|-------------------|
| Assets: | | | | | |
| Equity in Pooled Cash and Investments | \$19,774 | \$11,736 | \$63,785 | \$1,129 | \$709 |
| Cash and Cash Equivalents in Segregated Accounts | 0 | 0 | 0 | 0 | 0 |
| Receivables: | | | | | |
| Taxes | 0 | 0 | 0 | 0 | 0 |
| Due from Other Governments | 0 | 0 | 0 | 0 | 0 |
| Notes Receivable | 0 | 0 | 0 | 0 | 0 |
| Loans Receivable (Net of Allowance for Doubtful Accounts) | 0 | 0 | 0 | 0 | 0 |
| <i>Total Assets</i> | <u>19,774</u> | <u>11,736</u> | <u>63,785</u> | <u>1,129</u> | <u>709</u> |
| | | | | | |
| Liabilities: | | | | | |
| Accounts Payable | 0 | 0 | 0 | 0 | 0 |
| Accrued Wages and Benefits | 0 | 0 | 0 | 0 | 0 |
| Interfund Payable | 0 | 2,000 | 0 | 0 | 0 |
| Due to Other Funds | 0 | 0 | 0 | 0 | 0 |
| Due to Other Governments | 1,090 | 536 | 0 | 0 | 0 |
| Matured Compensated Absences Payable | 0 | 0 | 0 | 0 | 0 |
| Deferred Revenue | 0 | 0 | 0 | 0 | 0 |
| <i>Total Liabilities</i> | <u>1,090</u> | <u>2,536</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| | | | | | |
| Fund Balances: | | | | | |
| Reserved | | | | | |
| Reserved for Encumbrances | 1,335 | 0 | 0 | 0 | 0 |
| Reserved for Loans | 0 | 0 | 0 | 0 | 0 |
| Unreserved, Undesignated, Reported in: Special Revenue Funds | 17,349 | 9,200 | 63,785 | 1,129 | 709 |
| <i>Total Fund Balances</i> | <u>18,684</u> | <u>9,200</u> | <u>63,785</u> | <u>1,129</u> | <u>709</u> |
| <i>Total Liabilities and Fund Balances</i> | <u>\$19,774</u> | <u>\$11,736</u> | <u>\$63,785</u> | <u>\$1,129</u> | <u>\$709</u> |

| <u>Electronic Monitor House Arrest</u> | <u>County Court Probation</u> | <u>Pike County Project Grant</u> | <u>Emergency Shelter Grant</u> | <u>Juvenile Accountability</u> | <u>Dept. of Justice Equip. Grant</u> | <u>FEMA 02 Plan</u> |
|--|-----------------------------------|--------------------------------------|------------------------------------|------------------------------------|--|-----------------------------|
| \$21,495 | \$2,381 | \$0 | \$0 | \$1,307 | \$4,306 | \$2,688 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <u>21,495</u> | <u>2,381</u> | <u>0</u> | <u>0</u> | <u>1,307</u> | <u>4,306</u> | <u>2,688</u> |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 870 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <u>0</u> | <u>870</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| 2 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| <u>21,493</u> | <u>1,511</u> | <u>0</u> | <u>0</u> | <u>1,307</u> | <u>4,306</u> | <u>2,688</u> |
| <u>21,495</u> | <u>1,511</u> | <u>0</u> | <u>0</u> | <u>1,307</u> | <u>4,306</u> | <u>2,688</u> |
| <u>\$21,495</u> | <u>\$2,381</u> | <u>\$0</u> | <u>\$0</u> | <u>\$1,307</u> | <u>\$4,306</u> | <u>\$2,688</u> |

(Continued)

PIKE COUNTY, OHIO
Combining Balance Sheet
Nonmajor Special Revenue Funds
As of December 31, 2007
(Continued)

| | Pre-Disaster Mitigation | St. Homeland Security Part I | FY04 Homeland Security Grant |
|---|----------------------------|------------------------------------|---------------------------------------|
| Assets: | | | |
| Equity in Pooled Cash and Investments | \$5,403 | \$162 | \$1,039 |
| Cash and Cash Equivalents in Segregated Accounts | 0 | 0 | 0 |
| Receivables: | | | |
| Taxes | 0 | 0 | 0 |
| Due from Other Governments | 0 | 0 | 0 |
| Notes Receivable | 0 | 0 | 0 |
| Loans Receivable (Net of Allowance for Doubtful Accounts) | 0 | 0 | 0 |
| Total Assets | 5,403 | 162 | 1,039 |
| Liabilities: | | | |
| Accounts Payable | 0 | 0 | 0 |
| Accrued Wages and Benefits | 0 | 0 | 0 |
| Interfund Payable | 0 | 0 | 0 |
| Due to Other Funds | 0 | 0 | 0 |
| Due to Other Governments | 0 | 0 | 0 |
| Matured Compensated Absences Payable | 0 | 0 | 0 |
| Deferred Revenue | 0 | 0 | 0 |
| Total Liabilities | 0 | 0 | 0 |
| Fund Balances: | | | |
| Reserved | | | |
| Reserved for Encumbrances | 0 | 0 | 0 |
| Reserved for Loans | 0 | 0 | 0 |
| Unreserved, Undesignated, Reported in: Special Revenue Funds | 5,403 | 162 | 1,039 |
| Total Fund Balances | 5,403 | 162 | 1,039 |
| Total Liabilities and Fund Balances | \$5,403 | \$162 | \$1,039 |

| <u>Mediation</u> | <u>FY05 Homeland Security Grant</u> | <u>County Court Special Project</u> | <u>OPD Citizens Corps Program</u> | <u>Airport Community Day</u> | <u>Buffer Zone Protection Program</u> |
|------------------|---|---|---|--------------------------------------|---|
| \$33,382 | \$164 | \$50,667 | \$337 | \$363 | \$149 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <u>33,382</u> | <u>164</u> | <u>50,667</u> | <u>337</u> | <u>363</u> | <u>149</u> |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| 0 | 0 | 0 | 188 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| <u>33,382</u> | <u>164</u> | <u>50,667</u> | <u>149</u> | <u>363</u> | <u>149</u> |
| <u>33,382</u> | <u>164</u> | <u>50,667</u> | <u>337</u> | <u>363</u> | <u>149</u> |
| <u>\$33,382</u> | <u>\$164</u> | <u>\$50,667</u> | <u>\$337</u> | <u>\$363</u> | <u>\$149</u> |

(Continued)

PIKE COUNTY, OHIO
Combining Balance Sheet
Nonmajor Special Revenue Funds
As of December 31, 2007
(Continued)

| | Pike County Wireless Govt Assist | Ohio Pet | Community Development | Misc. Special Grant | Armintrout | Pike County Water | Total Nonmajor Special Revenue |
|---|--|-------------|--------------------------|---------------------------|----------------|-------------------------|---|
| Assets: | | | | | | | |
| Equity in Pooled Cash and Investments | \$99,744 | \$0 | \$333,812 | \$26,182 | \$2,687 | \$0 | \$4,343,500 |
| Cash and Cash Equivalents in Segregated Accounts | 0 | 0 | 0 | 0 | 0 | 0 | 1,657 |
| Receivables: | | | | | | | |
| Taxes | 0 | 0 | 0 | 0 | 0 | 0 | 298,545 |
| Due from Other Governments | 0 | 0 | 356,590 | 12,060 | 0 | 0 | 399,860 |
| Notes Receivable | 0 | 0 | 4,713 | 0 | 0 | 0 | 4,713 |
| Loans Receivable (Net of Allowance for Doubtful Accounts) | 0 | 0 | 1,338,060 | 0 | 0 | 0 | 1,338,060 |
| Total Assets | 99,744 | 0 | 2,033,175 | 38,242 | 2,687 | 0 | 6,386,335 |
| Liabilities: | | | | | | | |
| Accounts Payable | 0 | 0 | 1,004 | 0 | 0 | 0 | 17,219 |
| Accrued Wages and Benefits | 0 | 0 | 4,544 | 644 | 0 | 0 | 25,116 |
| Interfund Payable | 0 | 0 | 13,477 | 0 | 0 | 0 | 27,077 |
| Due to Other Funds | 0 | 0 | 0 | 0 | 0 | 0 | 17,971 |
| Due to Other Governments | 0 | 0 | 8,061 | 1,299 | 0 | 0 | 68,157 |
| Matured Compensated Absences Payable | 0 | 0 | 0 | 0 | 0 | 0 | 10,061 |
| Deferred Revenue | 0 | 0 | 334,087 | 0 | 0 | 0 | 635,036 |
| Total Liabilities | 0 | 0 | 361,173 | 1,943 | 0 | 0 | 800,637 |
| Fund Balances: | | | | | | | |
| Reserved | | | | | | | |
| Reserved for Encumbrances | 0 | 0 | 40,097 | 0 | 0 | 0 | 320,503 |
| Reserved for Loans | 0 | 0 | 1,338,060 | 0 | 0 | 0 | 1,338,060 |
| Unreserved, Undesignated, Reported in: Special Revenue Funds | 99,744 | 0 | 293,845 | 36,299 | 2,687 | 0 | 3,927,135 |
| Total Fund Balances | 99,744 | 0 | 1,672,002 | 36,299 | 2,687 | 0 | 5,585,698 |
| Total Liabilities and Fund Balances | \$99,744 | \$0 | \$2,033,175 | \$38,242 | \$2,687 | \$0 | \$6,386,335 |



PIKE COUNTY, OHIO
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007

| | Road and Bridge | Dog and Kennel | Marriage License Special | Child Support Enforcement Agency |
|---|-----------------------|----------------------|--------------------------------|---|
| Revenues: | | | | |
| Taxes | \$0 | \$0 | \$0 | \$0 |
| Charges for Services | 0 | 19,632 | 8,364 | 61,447 |
| Fees, Licenses and Permits | 0 | 0 | 0 | 0 |
| Fines and Forfeitures | 0 | 420 | 0 | 0 |
| Intergovernmental | 0 | 0 | 0 | 408,065 |
| Interest | 0 | 0 | 0 | 0 |
| Other | 0 | 1,214 | 0 | 18,364 |
| Total Revenues | 0 | 21,266 | 8,364 | 487,876 |
| Expenditures: | | | | |
| Current: | | | | |
| General Government: | | | | |
| Legislative and Executive | 0 | 0 | 0 | 0 |
| Judicial | 0 | 0 | 0 | 0 |
| Public Safety | 0 | 0 | 0 | 0 |
| Public Works | 18,054 | 0 | 0 | 0 |
| Health | 0 | 90,246 | 9,195 | 0 |
| Human Services | 0 | 0 | 0 | 446,046 |
| Conseration and Recreation | 0 | 0 | 0 | 0 |
| Economic Development and Assistance | 0 | 0 | 0 | 0 |
| Capital Outlay | 0 | 1,418 | 0 | 55,358 |
| Debt Service: | | | | |
| Principal Retirement | 0 | 0 | 0 | 5,911 |
| Interest and Fiscal Charges | 0 | 0 | 0 | 1,058 |
| Total Expenditures | 18,054 | 91,664 | 9,195 | 508,373 |
| Excess of Revenues Over (Under) Expenditures | (18,054) | (70,398) | (831) | (20,497) |
| Other Financing Sources: | | | | |
| Inception of Captial Lease | 0 | 0 | 0 | 46,396 |
| Transfers - In | 0 | 64,707 | 0 | 0 |
| Total Other Financing Sources | 0 | 64,707 | 0 | 46,396 |
| Net Change in Fund Balances | (18,054) | (5,691) | (831) | 25,899 |
| Fund Balances (Deficit) at Beginning of Year | 25,204 | 9,233 | 1,197 | 402,931 |
| Fund Balances (Deficit) at End of Year | \$7,150 | \$3,542 | \$366 | \$428,830 |

| Probate Court Business | Sheriff Concealed Handgun | Real Estate Assessment | Youth Services Subsidy Grant | Tuberculosis Levy | County Court Computerization |
|------------------------------|---------------------------------|------------------------------|---------------------------------------|----------------------|---------------------------------|
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 0 | 2,095 | 301,726 | 0 | 0 | 14,195 |
| 0 | 0 | 275 | 0 | 0 | 0 |
| 204 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 54,141 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 3,639 | 150 | 0 | 3 |
| <u>204</u> | <u>2,095</u> | <u>305,640</u> | <u>54,291</u> | <u>0</u> | <u>14,198</u> |
| 0 | 0 | 157,455 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 23,210 |
| 0 | 0 | 0 | 59,242 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 1,530 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| <u>0</u> | <u>1,530</u> | <u>157,455</u> | <u>59,242</u> | <u>0</u> | <u>23,210</u> |
| <u>204</u> | <u>565</u> | <u>148,185</u> | <u>(4,951)</u> | <u>0</u> | <u>(9,012)</u> |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 204 | 565 | 148,185 | (4,951) | 0 | (9,012) |
| 4,857 | 5,181 | 330,285 | 121,541 | 7,271 | 169,737 |
| <u>\$5,061</u> | <u>\$5,746</u> | <u>\$478,470</u> | <u>\$116,590</u> | <u>\$7,271</u> | <u>\$160,725</u> |

(Continued)

PIKE COUNTY, OHIO
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007
(Continued)

| | County Court Computer Legal Research | County Recorder's Equipment | Certificate of Title Administration | Federal Department of Energy Agreement in Principle | Law Enforcement Trust |
|---|--|-----------------------------------|---|---|-----------------------------|
| Revenues: | | | | | |
| Taxes | \$0 | \$0 | \$0 | \$0 | \$0 |
| Charges for Services | 12,878 | 16,220 | 113,874 | 0 | 0 |
| Fees, Licenses and Permits | 0 | 0 | 0 | 0 | 0 |
| Fines and Forfeitures | 0 | 0 | 0 | 0 | 0 |
| Intergovernmental | 0 | 0 | 9,284 | 9,692 | 0 |
| Interest | 0 | 0 | 0 | 0 | 0 |
| Other | 0 | 0 | 243 | 0 | 0 |
| Total Revenues | 12,878 | 16,220 | 123,401 | 9,692 | 0 |
| Expenditures: | | | | | |
| Current: | | | | | |
| General Government: | | | | | |
| Legislative and Executive | 0 | 17,030 | 0 | 0 | 0 |
| Judicial | 0 | 0 | 203,159 | 0 | 0 |
| Public Safety | 0 | 0 | 0 | 0 | 0 |
| Public Works | 0 | 0 | 0 | 0 | 0 |
| Health | 0 | 0 | 0 | 0 | 0 |
| Human Services | 0 | 0 | 0 | 0 | 0 |
| Conservation and Recreation | 0 | 0 | 0 | 0 | 0 |
| Economic Development and Assistance | 0 | 0 | 0 | 0 | 0 |
| Capital Outlay | 0 | 2,664 | 0 | 9,942 | 0 |
| Debt Service: | | | | | |
| Principal Retirement | 0 | 0 | 0 | 0 | 0 |
| Interest and Fiscal Charges | 0 | 0 | 0 | 0 | 0 |
| Total Expenditures | 0 | 19,694 | 203,159 | 9,942 | 0 |
| Excess of Revenues Over (Under) Expenditures | 12,878 | (3,474) | (79,758) | (250) | 0 |
| Other Financing Sources: | | | | | |
| Inception of Capital Lease | 0 | 0 | 0 | 0 | 0 |
| Transfers - In | 0 | 0 | 0 | 0 | 0 |
| Total Other Financing Sources | 0 | 0 | 0 | 0 | 0 |
| Net Change in Fund Balances | 12,878 | (3,474) | (79,758) | (250) | 0 |
| Fund Balances (Deficit) at Beginning of Year | 152,463 | 47,286 | 165,375 | 0 | 2,134 |
| Fund Balances (Deficit) at End of Year | <u>\$165,341</u> | <u>\$43,812</u> | <u>\$85,617</u> | <u>(\$250)</u> | <u>\$2,134</u> |

| DARE Grant | Juvenile Court Computerization | Emergency Medical Services | Probate Court Computerization | Common Pleas Court Computerization | Common Pleas Court Computer Legal Research |
|------------------|--------------------------------|----------------------------|-------------------------------|------------------------------------|--|
| \$0 | \$0 | \$378,109 | \$0 | \$0 | \$0 |
| 0 | 2,784 | 0 | 0 | 0 | 99 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 4,290 | 8,970 | 1,311 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 7,577 | 3 | 5,060 | 0 | 7 | 0 |
| <u>7,577</u> | <u>2,787</u> | <u>383,169</u> | <u>4,290</u> | <u>8,977</u> | <u>1,410</u> |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 8,669 | 0 |
| 35,427 | 0 | 264,308 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 3,656 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| <u>35,427</u> | <u>0</u> | <u>267,964</u> | <u>0</u> | <u>8,669</u> | <u>0</u> |
| <u>(27,850)</u> | <u>2,787</u> | <u>115,205</u> | <u>4,290</u> | <u>308</u> | <u>1,410</u> |
| 0 | 0 | 0 | 0 | 0 | 0 |
| <u>15,000</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <u>15,000</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| (12,850) | 2,787 | 115,205 | 4,290 | 308 | 1,410 |
| 10,426 | 12,436 | 1,027,501 | 47,464 | 7,681 | 9,007 |
| <u>(\$2,424)</u> | <u>\$15,223</u> | <u>\$1,142,706</u> | <u>\$51,754</u> | <u>\$7,989</u> | <u>\$10,417</u> |

(Continued)

PIKE COUNTY, OHIO
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007
(Continued)

| | County Emergency Preparedness | County EMA Terrorism Planning | CHIP Housing Revolving Loan | Emergency Management Agency Co-operative Agreement |
|---|-------------------------------------|-------------------------------------|-----------------------------------|--|
| Revenues: | | | | |
| Taxes | \$0 | \$0 | \$0 | \$0 |
| Charges for Services | 0 | 0 | 0 | 0 |
| Fees, Licenses and Permits | 0 | 0 | 0 | 0 |
| Fines and Forfeitures | 0 | 0 | 0 | 0 |
| Intergovernmental | 0 | 0 | 0 | 25,092 |
| Interest | 0 | 0 | 0 | 0 |
| Other | 0 | 0 | 218,125 | 1,116 |
| Total Revenues | 0 | 0 | 218,125 | 26,208 |
| Expenditures: | | | | |
| Current: | | | | |
| General Government: | | | | |
| Legislative and Executive | 0 | 0 | 0 | 0 |
| Judicial | 0 | 0 | 0 | 0 |
| Public Safety | 0 | 0 | 0 | 66,501 |
| Public Works | 0 | 0 | 0 | 0 |
| Health | 0 | 0 | 0 | 0 |
| Human Services | 0 | 0 | 0 | 0 |
| Conservation and Recreation | 0 | 0 | 0 | 0 |
| Economic Development and Assistance | 0 | 0 | 273,248 | 0 |
| Capital Outlay | 0 | 0 | 0 | 0 |
| Debt Service: | | | | |
| Principal Retirement | 0 | 0 | 0 | 0 |
| Interest and Fiscal Charges | 0 | 0 | 0 | 0 |
| Total Expenditures | 0 | 0 | 273,248 | 66,501 |
| Excess of Revenues Over (Under) Expenditures | 0 | 0 | (55,123) | (40,293) |
| Other Financing Sources: | | | | |
| Inception of Captial Lease | 0 | 0 | 0 | 0 |
| Transfers - In | 0 | 0 | 0 | 51,295 |
| Total Other Financing Sources | 0 | 0 | 0 | 51,295 |
| Net Change in Fund Balances | 0 | 0 | (55,123) | 11,002 |
| Fund Balances (Deficit) at Beginning of Year | 6,166 | 1,165 | 156,970 | 10,089 |
| Fund Balances (Deficit) at End of Year | <u>\$6,166</u> | <u>\$1,165</u> | <u>\$101,847</u> | <u>\$21,091</u> |

| Delinquent Real Estate Tax and Assessment Collection | Drug Law Enforcement | Indigent Guardianship | Community Right to Know Emergency | Indigent Drivers Alcohol Treatment | Enforcement and Education | Reclaim Ohio 401 Grant |
|--|-------------------------|--------------------------|---|---|---------------------------------|------------------------------|
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 58,490 | 0 | 3,007 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 8,451 | 1,326 | 0 |
| 58,490 | 0 | 0 | 13,985 | 0 | 0 | 51,610 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 133 | 0 | 0 | 17 | 0 | 0 | 0 |
| <u>117,113</u> | <u>0</u> | <u>3,007</u> | <u>14,002</u> | <u>8,451</u> | <u>1,326</u> | <u>51,610</u> |
| 61,115 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 1,918 | 0 | 0 | 0 | 16,764 |
| 0 | 0 | 0 | 10,275 | 1,892 | 965 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 16,349 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| <u>61,115</u> | <u>0</u> | <u>1,918</u> | <u>26,624</u> | <u>1,892</u> | <u>965</u> | <u>16,764</u> |
| <u>55,998</u> | <u>0</u> | <u>1,089</u> | <u>(12,622)</u> | <u>6,559</u> | <u>361</u> | <u>34,846</u> |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 55,998 | 0 | 1,089 | (12,622) | 6,559 | 361 | 34,846 |
| 224,003 | 8,058 | 39,235 | 51,136 | 3,655 | 7,828 | 272,001 |
| <u>\$280,001</u> | <u>\$8,058</u> | <u>\$40,324</u> | <u>\$38,514</u> | <u>\$10,214</u> | <u>\$8,189</u> | <u>\$306,847</u> |

(Continued)

PIKE COUNTY, OHIO
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007
(Continued)

| | Community Corrections Act Grant | Law Enforcement Block Grant | FEMA Other | VOCA Grant | Court Security |
|---|---------------------------------------|-----------------------------------|-----------------|----------------|-------------------|
| Revenues: | | | | | |
| Taxes | \$0 | \$0 | \$0 | \$0 | \$0 |
| Charges for Services | 0 | 0 | 0 | 0 | 0 |
| Fees, Licenses and Permits | 0 | 0 | 0 | 0 | 0 |
| Fines and Forfeitures | 0 | 0 | 0 | 0 | 0 |
| Intergovernmental | 59,581 | 14,711 | 112,258 | 0 | 0 |
| Interest | 0 | 297 | 0 | 0 | 0 |
| Other | 96 | 67 | 0 | 0 | 0 |
| Total Revenues | 59,677 | 15,075 | 112,258 | 0 | 0 |
| Expenditures: | | | | | |
| Current: | | | | | |
| General Government: | | | | | |
| Legislative and Executive | 0 | 0 | 0 | 0 | 0 |
| Judicial | 0 | 0 | 0 | 0 | 0 |
| Public Safety | 43,367 | 16,248 | 52,411 | 0 | 0 |
| Public Works | 0 | 0 | 0 | 0 | 0 |
| Health | 0 | 0 | 0 | 0 | 0 |
| Human Services | 0 | 0 | 0 | 0 | 0 |
| Conservation and Recreation | 0 | 0 | 0 | 0 | 0 |
| Economic Development and Assistance | 0 | 0 | 0 | 0 | 0 |
| Capital Outlay | 3,371 | 0 | 0 | 0 | 0 |
| Debt Service: | | | | | |
| Principal Retirement | 0 | 0 | 0 | 0 | 0 |
| Interest and Fiscal Charges | 0 | 0 | 0 | 0 | 0 |
| Total Expenditures | 46,738 | 16,248 | 52,411 | 0 | 0 |
| Excess of Revenues Over (Under) Expenditures | 12,939 | (1,173) | 59,847 | 0 | 0 |
| Other Financing Sources: | | | | | |
| Inception of Capital Lease | 0 | 0 | 0 | 0 | 0 |
| Transfers - In | 0 | 0 | 0 | 0 | 0 |
| Total Other Financing Sources | 0 | 0 | 0 | 0 | 0 |
| Net Change in Fund Balances | 12,939 | (1,173) | 59,847 | 0 | 0 |
| Fund Balances (Deficit) at Beginning of Year | 5,745 | 10,373 | 3,938 | 1,129 | 709 |
| Fund Balances (Deficit) at End of Year | \$18,684 | \$9,200 | \$63,785 | \$1,129 | \$709 |

| Electronic Monitor House Arrest | County Court Probation | Pike County Project Grant | Emergency Shelter Grant | Juvenile Accountability | Dept. of Justice Equip. Grant | FEMA 02 Plan |
|---------------------------------------|---------------------------|------------------------------|----------------------------|----------------------------|-------------------------------------|--------------------|
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 104 | 10,115 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 9,118 | 36,000 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 47 | 0 | 0 | 0 | 0 | 0 |
| <u>104</u> | <u>10,162</u> | <u>9,118</u> | <u>36,000</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 25,217 | 0 | 0 | 0 | 0 | 0 |
| 2,680 | 0 | 9,118 | 36,000 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| <u>2,680</u> | <u>25,217</u> | <u>9,118</u> | <u>36,000</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <u>(2,576)</u> | <u>(15,055)</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (2,576) | (15,055) | 0 | 0 | 0 | 0 | 0 |
| 24,071 | 16,566 | 0 | 0 | 1,307 | 4,306 | 2,688 |
| <u>\$21,495</u> | <u>\$1,511</u> | <u>\$0</u> | <u>\$0</u> | <u>\$1,307</u> | <u>\$4,306</u> | <u>\$2,688</u> |

(Continued)

PIKE COUNTY, OHIO
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007
(Continued)

| | Pre-Disaster Mitigation | St. Homeland Security Part I | FY04 Homeland Security Grant |
|---|----------------------------|------------------------------------|---------------------------------------|
| Revenues: | | | |
| Taxes | \$0 | \$0 | \$0 |
| Charges for Services | 0 | 0 | 0 |
| Fees, Licenses and Permits | 0 | 0 | 0 |
| Fines and Forfeitures | 0 | 0 | 0 |
| Intergovernmental | 5,403 | 0 | 0 |
| Interest | 0 | 0 | 0 |
| Other | 0 | 0 | 0 |
| Total Revenues | 5,403 | 0 | 0 |
| Expenditures: | | | |
| Current: | | | |
| General Government: | | | |
| Legislative and Executive | 0 | 0 | 0 |
| Judicial | 0 | 0 | 0 |
| Public Safety | 0 | 0 | 0 |
| Public Works | 0 | 0 | 0 |
| Health | 0 | 0 | 0 |
| Human Services | 0 | 0 | 0 |
| Conservation and Recreation | 0 | 0 | 0 |
| Economic Development and Assistance | 0 | 0 | 0 |
| Capital Outlay | 0 | 0 | 0 |
| Debt Service: | | | |
| Principal Retirement | 0 | 0 | 0 |
| Interest and Fiscal Charges | 0 | 0 | 0 |
| Total Expenditures | 0 | 0 | 0 |
| Excess of Revenues Over (Under) Expenditures | 5,403 | 0 | 0 |
| Other Financing Sources: | | | |
| Inception of Capital Lease | 0 | 0 | 0 |
| Transfers - In | 0 | 0 | 0 |
| Total Other Financing Sources | 0 | 0 | 0 |
| Net Change in Fund Balances | 5,403 | 0 | 0 |
| Fund Balances (Deficit) at Beginning of Year | 0 | 162 | 1,039 |
| Fund Balances (Deficit) at End of Year | \$5,403 | \$162 | \$1,039 |

| Mediation | FY05 Homeland Security Grant | County Court Special Project | OPD Citizens Corps Program | Airport Community Day | Buffer Zone Protection Program |
|-----------------|---------------------------------------|---------------------------------------|-------------------------------------|-----------------------------|--------------------------------------|
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13,832 | 0 | 28,561 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 43,692 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| <u>13,832</u> | <u>43,692</u> | <u>28,561</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 2,418 | 0 | 0 | 0 |
| 0 | 0 | 0 | 381 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 402 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 43,569 | 0 | 0 | 0 | 34,452 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| <u>0</u> | <u>43,569</u> | <u>2,418</u> | <u>381</u> | <u>402</u> | <u>34,452</u> |
| <u>13,832</u> | <u>123</u> | <u>26,143</u> | <u>(381)</u> | <u>(402)</u> | <u>(34,452)</u> |
| 0 | 0 | 0 | 0 | 0 | 0 |
| <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| 0 | 0 | 0 | 0 | 0 | 0 |
| <u>13,832</u> | <u>123</u> | <u>26,143</u> | <u>(381)</u> | <u>(402)</u> | <u>(34,452)</u> |
| 19,550 | 41 | 24,524 | 718 | 765 | 34,601 |
| <u>\$33,382</u> | <u>\$164</u> | <u>\$50,667</u> | <u>\$337</u> | <u>\$363</u> | <u>\$149</u> |

(Continued)

PIKE COUNTY, OHIO
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2007
(Continued)

| | Pike County Wireless Govt Assist | Ohio Pet | Community Development | Misc. Special Grant | Armintrout | Pike County Water | Total Nonmajor Special Revenue |
|---|--|--------------|--------------------------|---------------------------|------------|-------------------------|---|
| Revenues: | | | | | | | |
| Taxes | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$378,109 |
| Charges for Services | 57,611 | 0 | 373,029 | 0 | 0 | 0 | 1,098,063 |
| Fees, Licenses and Permits | 0 | 0 | 0 | 0 | 0 | 0 | 275 |
| Fines and Forfeitures | 0 | 0 | 0 | 0 | 0 | 0 | 24,972 |
| Intergovernmental | 0 | 4,000 | 349,064 | 60,300 | 0 | 0 | 1,324,486 |
| Interest | 0 | 0 | 340 | 0 | 113 | 0 | 750 |
| Other | 0 | 0 | 65,278 | 90 | 0 | 9,375 | 330,604 |
| Total Revenues | 57,611 | 4,000 | 787,711 | 60,390 | 113 | 9,375 | 3,157,259 |
| Expenditures: | | | | | | | |
| Current: | | | | | | | |
| General Government: | | | | | | | |
| Legislative and Executive | 0 | 0 | 0 | 39,708 | 0 | 0 | 275,308 |
| Judicial | 0 | 0 | 0 | 0 | 0 | 0 | 281,355 |
| Public Safety | 0 | 0 | 0 | 116 | 0 | 0 | 598,931 |
| Public Works | 0 | 0 | 0 | 0 | 0 | 0 | 18,054 |
| Health | 0 | 4,000 | 300,508 | 0 | 0 | 0 | 403,949 |
| Human Services | 0 | 0 | 0 | 0 | 0 | 0 | 447,576 |
| Conservation and Recreation | 0 | 0 | 0 | 0 | 0 | 0 | 402 |
| Economic Development and Assistance | 0 | 0 | 103,984 | 0 | 0 | 0 | 377,232 |
| Capital Outlay | 0 | 0 | 407,102 | 0 | 0 | 0 | 577,881 |
| Debt Service: | | | | | | | |
| Principal Retirement | 0 | 0 | 0 | 0 | 0 | 9,375 | 15,286 |
| Interest and Fiscal Charges | 0 | 0 | 0 | 0 | 0 | 0 | 1,058 |
| Total Expenditures | 0 | 4,000 | 811,594 | 39,824 | 0 | 9,375 | 2,997,032 |
| Excess of Revenues Over (Under) Expenditures | 57,611 | 0 | (23,883) | 20,566 | 113 | 0 | 160,227 |
| Other Financing Sources: | | | | | | | |
| Inception of Captial Lease | 0 | 0 | 0 | 0 | 0 | 0 | 46,396 |
| Transfers - In | 0 | 0 | 0 | 0 | 0 | 0 | 131,002 |
| Total Other Financing Sources | 0 | 0 | 0 | 0 | 0 | 0 | 177,398 |
| Net Change in Fund Balances | 57,611 | 0 | (23,883) | 20,566 | 113 | 0 | 337,625 |
| Fund Balances (Deficit) at Beginning of Year | 42,133 | 0 | 1,695,885 | 15,733 | 2,574 | 0 | 5,248,073 |
| Fund Balances (Deficit) at End of Year | \$99,744 | \$0 | \$1,672,002 | \$36,299 | \$2,687 | \$0 | \$5,585,698 |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Road and Bridge Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--------------------------------------|------------------------|-------------------|---------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Charges for Services | \$17,500 | \$0 | \$0 | \$0 |
| <i>Total Revenues</i> | <u>17,500</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public Works | | | | |
| Road and Bridge | | | | |
| Other Expenditures | 0 | 25,203 | 24,779 | 424 |
| Total Public Works | 0 | 25,203 | 24,779 | 424 |
| <i>Total Expenditures</i> | <u>0</u> | <u>25,203</u> | <u>24,779</u> | <u>424</u> |
| Net Change in Fund Balance | <u>17,500</u> | <u>(25,203)</u> | <u>(24,779)</u> | <u>424</u> |
| Fund Balance at Beginning of Year | 20,184 | 20,184 | 20,184 | 0 |
| Prior Year Encumbrances Appropriated | <u>5,019</u> | <u>5,019</u> | <u>5,019</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$42,703</u></u> | <u><u>\$0</u></u> | <u><u>\$424</u></u> | <u><u>\$424</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Dog and Kennel Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--|------------------------|---------------------|-----------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Charges for Services | \$20,025 | \$19,632 | \$19,632 | \$0 |
| Fines and Forfeitures | 1,000 | 420 | 420 | 0 |
| Other | 600 | 1,214 | 1,214 | 0 |
| <i>Total Revenues</i> | <u>21,625</u> | <u>21,266</u> | <u>21,266</u> | <u>0</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Health | | | | |
| Dog and Kennel | | | | |
| Personal Services | 37,000 | 45,914 | 45,914 | 0 |
| Fringe Benefits | 13,032 | 14,817 | 14,780 | 37 |
| Supplies and Materials | 5,512 | 14,690 | 13,110 | 1,580 |
| Other Expenditures | 11,449 | 20,849 | 17,121 | 3,728 |
| Total Health | <u>66,993</u> | <u>96,270</u> | <u>90,925</u> | <u>5,345</u> |
| Capital Outlay | <u>300</u> | <u>1,425</u> | <u>1,418</u> | <u>7</u> |
| <i>Total Expenditures</i> | <u>67,293</u> | <u>97,695</u> | <u>92,343</u> | <u>5,352</u> |
| Excess of Revenues Over (Under) Expenditures | <u>(45,668)</u> | <u>(76,429)</u> | <u>(71,077)</u> | <u>5,352</u> |
| Other Financing Sources: | | | | |
| Transfers In | <u>44,707</u> | <u>64,707</u> | <u>64,707</u> | <u>0</u> |
| <i>Total Other Financing Sources</i> | <u>44,707</u> | <u>64,707</u> | <u>64,707</u> | <u>0</u> |
| Net Change in Fund Balance | <u>(961)</u> | <u>(11,722)</u> | <u>(6,370)</u> | <u>5,352</u> |
| Fund Balance at Beginning of Year | 10,761 | 10,761 | 10,761 | 0 |
| Prior Year Encumbrances Appropriated | <u>1,105</u> | <u>1,105</u> | <u>1,105</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$10,905</u></u> | <u><u>\$144</u></u> | <u><u>\$5,496</u></u> | <u><u>\$5,352</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Marriage License Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|-----------------------------------|------------------|--------------|--------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Charges for Services | \$8,000 | \$9,035 | \$9,035 | \$0 |
| <i>Total Revenues</i> | <u>8,000</u> | <u>9,035</u> | <u>9,035</u> | <u>0</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Health | | | | |
| Marriage License Special | | | | |
| Other Expenditures | 8,000 | 9,195 | 9,195 | 0 |
| <i>Total Expenditures</i> | <u>8,000</u> | <u>9,195</u> | <u>9,195</u> | <u>0</u> |
| Net Change in Fund Balance | 0 | (160) | (160) | 0 |
| Fund Balance at Beginning of Year | 160 | 160 | 160 | 0 |
| Fund Balance at End of Year | <u>\$160</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Child Support Enforcement Agency Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--------------------------------------|------------------|------------------|------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Charges for Services | \$50,000 | \$50,000 | \$62,033 | \$12,033 |
| Intergovernmental | 342,000 | 342,000 | 408,065 | 66,065 |
| Other | 0 | 0 | 18,364 | 18,364 |
| Total Revenues | 392,000 | 392,000 | 488,462 | 96,462 |
| Expenditures: | | | | |
| Current: | | | | |
| Human Services | | | | |
| Child Support Enforcement | | | | |
| Personal Services | 170,000 | 182,000 | 179,093 | 2,907 |
| Fringe Benefits | 68,880 | 61,607 | 53,383 | 8,224 |
| Supplies and Materials | 3,000 | 3,000 | 1,851 | 1,149 |
| Contractual Services | 5,000 | 3,000 | 1,581 | 1,419 |
| Other Expenditures | 153,520 | 233,793 | 216,914 | 16,879 |
| Total Human Services | 400,400 | 483,400 | 452,822 | 30,578 |
| Capital Outlay | 3,000 | 15,000 | 8,962 | 6,038 |
| Total Expenditures | 403,400 | 498,400 | 461,784 | 36,616 |
| Net Change in Fund Balance | (11,400) | (106,400) | 26,678 | 133,078 |
| Fund Balance at Beginning of Year | 415,962 | 415,962 | 415,962 | 0 |
| Prior Year Encumbrances Appropriated | 13,762 | 13,762 | 13,762 | 0 |
| Fund Balance at End of Year | \$418,324 | \$323,324 | \$456,402 | \$133,078 |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Probate Court Business Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|-----------------------------------|-----------------------|-----------------------|-----------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Fines and Forfeitures | \$0 | \$0 | \$251 | \$251 |
| <i>Total Revenues</i> | <u>0</u> | <u>0</u> | <u>251</u> | <u>251</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General Government - Judicial | | | | |
| Probate Court Business | | | | |
| Other Expenditures | 200 | 200 | 0 | 200 |
| <i>Total Expenditures</i> | <u>200</u> | <u>200</u> | <u>0</u> | <u>200</u> |
| Net Change in Fund Balance | <u>(200)</u> | <u>(200)</u> | <u>251</u> | <u>451</u> |
| Fund Balance at Beginning of Year | <u>4,796</u> | <u>4,796</u> | <u>4,796</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$4,596</u></u> | <u><u>\$4,596</u></u> | <u><u>\$5,047</u></u> | <u><u>\$451</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Sheriff Concealed Handgun Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|-----------------------------------|-----------------------|-----------------------|-----------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Charges for Services | \$5,000 | \$1,855 | \$1,855 | \$0 |
| <i>Total Revenues</i> | <u>5,000</u> | <u>1,855</u> | <u>1,855</u> | <u>0</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | | | | |
| Sheriff Concealed Handgun | | | | |
| Materials and Supplies | 500 | 1,250 | 750 | 500 |
| Other Expenditures | <u>3,500</u> | <u>3,500</u> | <u>1,980</u> | <u>1,520</u> |
| Total Public Safety | <u>4,000</u> | <u>4,750</u> | <u>2,730</u> | <u>2,020</u> |
| Capital Outlay | <u>1,000</u> | <u>250</u> | <u>0</u> | <u>250</u> |
| <i>Total Expenditures</i> | <u>5,000</u> | <u>5,000</u> | <u>2,730</u> | <u>2,270</u> |
| Net Change in Fund Balance | <u>0</u> | <u>(3,145)</u> | <u>(875)</u> | <u>2,270</u> |
| Fund Balance at Beginning of Year | <u>5,091</u> | <u>5,091</u> | <u>5,091</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$5,091</u></u> | <u><u>\$1,946</u></u> | <u><u>\$4,216</u></u> | <u><u>\$2,270</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Real Estate Assessment Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--|------------------------|------------------------|-------------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Charges for Services | \$200,000 | \$200,000 | \$301,726 | \$101,726 |
| Fees, License and Permits | 225 | 225 | 275 | 50 |
| Other | 2,500 | 2,500 | 3,639 | 1,139 |
| <i>Total Revenues</i> | <u>202,725</u> | <u>202,725</u> | <u>305,640</u> | <u>102,915</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General Government - Legislative and Executive | | | | |
| Real Estate Assessment | | | | |
| Personal Services | 88,000 | 88,000 | 81,078 | 6,922 |
| Fringe Benefits | 25,529 | 25,736 | 24,160 | 1,576 |
| Supplies and Materials | 17,737 | 17,737 | 4,352 | 13,385 |
| Contractual Services | 323,018 | 323,018 | 277,218 | 45,800 |
| Other Expenditures | 44,478 | 44,478 | 27,944 | 16,534 |
| <i>Total Expenditures</i> | <u>498,762</u> | <u>498,969</u> | <u>414,752</u> | <u>84,217</u> |
| Net Change in Fund Balance | <u>(296,037)</u> | <u>(296,244)</u> | <u>(109,112)</u> | <u>187,132</u> |
| Fund Balance at Beginning of Year | 54,904 | 54,904 | 54,904 | 0 |
| Prior Year Encumbrances Appropriated | <u>297,411</u> | <u>297,411</u> | <u>297,411</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$56,278</u></u> | <u><u>\$56,071</u></u> | <u><u>\$243,203</u></u> | <u><u>\$187,132</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Youth Services Subsidy Grant Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|-----------------------------------|------------------|------------------|------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental | \$54,141 | \$54,141 | \$54,141 | \$0 |
| Other | 0 | 0 | 150 | 150 |
| Total Revenues | 54,141 | 54,141 | 54,291 | 150 |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | | | | |
| Youth Services Subsidy | | | | |
| Personal Services | 45,000 | 45,000 | 42,563 | 2,437 |
| Fringe Benefits | 17,553 | 18,753 | 16,581 | 2,172 |
| Other Expenditures | 1,200 | 1,200 | 0 | 1,200 |
| Total Expenditures | 63,753 | 64,953 | 59,144 | 5,809 |
| Net Change in Fund Balance | (9,612) | (10,812) | (4,853) | 5,959 |
| Fund Balance at Beginning of Year | 124,484 | 124,484 | 124,484 | 0 |
| Fund Balance at End of Year | <u>\$114,872</u> | <u>\$113,672</u> | <u>\$119,631</u> | <u>\$5,959</u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Tuberculosis Levy Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|-----------------------------------|-----------------------|-----------------------|-----------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Other | \$200 | \$0 | \$0 | \$0 |
| <i>Total Revenues</i> | <u>200</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Health | | | | |
| Tuberculosis Clinic | | | | |
| Contractual Services | 200 | 0 | 0 | 0 |
| <i>Total Expenditures</i> | <u>200</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Net Change in Fund Balance | 0 | 0 | 0 | 0 |
| Fund Balance at Beginning of Year | <u>7,271</u> | <u>7,271</u> | <u>7,271</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$7,271</u></u> | <u><u>\$7,271</u></u> | <u><u>\$7,271</u></u> | <u><u>\$0</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
County Court Computerization Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|-----------------------------------|-------------------------|-------------------------|-------------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Charges for Services | \$20,000 | \$14,057 | \$14,057 | \$0 |
| Other | 0 | 3 | 3 | 0 |
| <i>Total Revenues</i> | <u>20,000</u> | <u>14,060</u> | <u>14,060</u> | <u>0</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General Government - Judicial | | | | |
| County Court Computerization | | | | |
| Fringe Benefits | 0 | 27 | 27 | 0 |
| Other Expenditures | 35,000 | 34,973 | 25,996 | 8,977 |
| <i>Total Expenditures</i> | <u>35,000</u> | <u>35,000</u> | <u>26,023</u> | <u>8,977</u> |
| Net Change in Fund Balance | <u>(15,000)</u> | <u>(20,940)</u> | <u>(11,963)</u> | <u>8,977</u> |
| Fund Balance at Beginning of Year | <u>169,195</u> | <u>169,195</u> | <u>169,195</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$154,195</u></u> | <u><u>\$148,255</u></u> | <u><u>\$157,232</u></u> | <u><u>\$8,977</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
County Court Computer Legal Research Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--------------------------------------|-------------------------|-------------------------|-------------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Charges for Services | \$0 | \$0 | \$12,792 | \$12,792 |
| <i>Total Revenues</i> | <u>0</u> | <u>0</u> | <u>12,792</u> | <u>12,792</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General Government - Judicial | | | | |
| County Court Computer Legal Research | | | | |
| Other Expenditures | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Total Expenditures</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Net Change in Fund Balance | <u>0</u> | <u>0</u> | <u>12,792</u> | <u>12,792</u> |
| Fund Balance at Beginning of Year | <u>151,745</u> | <u>151,745</u> | <u>151,745</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$151,745</u></u> | <u><u>\$151,745</u></u> | <u><u>\$164,537</u></u> | <u><u>\$12,792</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
County Recorder's Equipment Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--|------------------------|-----------------------|------------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Charges for Services | \$35,000 | \$16,200 | \$16,200 | \$0 |
| <i>Total Revenues</i> | <u>35,000</u> | <u>16,200</u> | <u>16,200</u> | <u>0</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General Government - Legislative and Executive | | | | |
| County Recorder's Equipment | | | | |
| Contractual Services | 61,642 | 52,923 | 19,233 | 33,690 |
| Capital Outlay | 10,000 | 10,000 | 2,664 | 7,336 |
| <i>Total Expenditures</i> | <u>71,642</u> | <u>62,923</u> | <u>21,897</u> | <u>41,026</u> |
| Net Change in Fund Balance | <u>(36,642)</u> | <u>(46,723)</u> | <u>(5,697)</u> | <u>41,026</u> |
| Fund Balance at Beginning of Year | 45,080 | 45,080 | 45,080 | 0 |
| Prior Year Encumbrances Appropriated | <u>3,373</u> | <u>3,373</u> | <u>3,373</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$11,811</u></u> | <u><u>\$1,730</u></u> | <u><u>\$42,756</u></u> | <u><u>\$41,026</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Certificate of Title Administration Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--|------------------|-----------------|-----------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Charges for Services | \$110,000 | \$110,000 | \$123,887 | \$13,887 |
| Other | 0 | 0 | 243 | 243 |
| Total Revenues | 110,000 | 110,000 | 124,130 | 14,130 |
| Expenditures: | | | | |
| Current: | | | | |
| General Government - Judicial | | | | |
| Certificate of Title Administration | | | | |
| Personal Services | 68,472 | 68,472 | 55,472 | 13,000 |
| Fringe Benefits | 36,096 | 37,114 | 34,797 | 2,317 |
| Supplies and Materials | 5,000 | 5,000 | 4,492 | 508 |
| Contractual Services | 3,400 | 3,400 | 2,282 | 1,118 |
| Other Expenditures | 2,400 | 107,400 | 106,916 | 484 |
| Total General Government - Judicial | 115,368 | 221,386 | 203,959 | 17,427 |
| Capital Outlay | 6,000 | 4,982 | 0 | 4,982 |
| Total Expenditures | 121,368 | 226,368 | 203,959 | 22,409 |
| Net Change in Fund Balance | (11,368) | (116,368) | (79,829) | 36,539 |
| Fund Balance at Beginning of Year | 159,819 | 159,819 | 159,819 | 0 |
| Fund Balance at End of Year | <u>\$148,451</u> | <u>\$43,451</u> | <u>\$79,990</u> | <u>\$36,539</u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Federal Department of Energy Agreement in Principle Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--|------------------|----------|---------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental | \$18,685 | \$0 | \$0 | \$0 |
| <i>Total Revenues</i> | 18,685 | 0 | 0 | 0 |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | | | | |
| Federal DOE in Principle | | | | |
| Contractual Services | 5,185 | 0 | 0 | 0 |
| Total Public Safety | 5,185 | 0 | 0 | 0 |
| Capital Outlay | 13,500 | 10,000 | 9,942 | 58 |
| <i>Total Expenditures</i> | 18,685 | 10,000 | 9,942 | 58 |
| Excess of Revenues Over (Under) Expenditures | 0 | (10,000) | (9,942) | 58 |
| Other Financing Sources (Uses): | | | | |
| Advances - In | 0 | 10,000 | 10,000 | 0 |
| <i>Total Other Financing Sources (Uses)</i> | 0 | 10,000 | 10,000 | 0 |
| Net Change in Fund Balance | 0 | 0 | 58 | 58 |
| Fund Balance at Beginning of Year | 0 | 0 | 0 | 0 |
| Fund Balance at End of Year | \$0 | \$0 | \$58 | \$58 |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Law Enforcement Trust Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--|-----------------------|-----------------------|-----------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Other | \$0 | \$0 | \$0 | \$0 |
| <i>Total Revenues</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | | | | |
| Law Enforcement Trust | | | | |
| Supplies and Materials | 1,000 | 1,000 | 0 | 1,000 |
| Capital Outlay | 3,000 | 0 | 0 | 0 |
| <i>Total Expenditures</i> | <u>4,000</u> | <u>1,000</u> | <u>0</u> | <u>1,000</u> |
| Excess of Revenues Over (Under) Expenditures | <u>(4,000)</u> | <u>(1,000)</u> | <u>0</u> | <u>1,000</u> |
| Other Financing Sources: | | | | |
| Proceeds From Sale of Capital Assets | 3,000 | 0 | 0 | 0 |
| <i>Total Other Financing Sources</i> | <u>3,000</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Net Change in Fund Balance | (1,000) | (1,000) | 0 | 1,000 |
| Fund Balance at Beginning of Year | <u>2,134</u> | <u>2,134</u> | <u>2,134</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$1,134</u></u> | <u><u>\$1,134</u></u> | <u><u>\$2,134</u></u> | <u><u>\$1,000</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
DARE Grant Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--|------------------------|---------------------|---------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental | \$27,000 | \$0 | \$0 | \$0 |
| Other | 15,000 | 7,577 | 7,577 | 0 |
| <i>Total Revenues</i> | <u>42,000</u> | <u>7,577</u> | <u>7,577</u> | <u>0</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | | | | |
| DARE Program | | | | |
| Personal Services | 25,300 | 24,093 | 24,093 | 0 |
| Fringe Benefits | 16,700 | 12,268 | 12,268 | 0 |
| <i>Total Expenditures</i> | <u>42,000</u> | <u>36,361</u> | <u>36,361</u> | <u>0</u> |
| Excess of Revenues Over (Under) Expenditures | <u>0</u> | <u>(28,784)</u> | <u>(28,784)</u> | <u>0</u> |
| Other Financing Sources: | | | | |
| Advances - In | 0 | 15,000 | 15,000 | 0 |
| Transfers - In | 0 | 1,600 | 1,600 | 0 |
| <i>Total Other Financing Sources</i> | <u>0</u> | <u>16,600</u> | <u>16,600</u> | <u>0</u> |
| Net Change in Fund Balance | <u>0</u> | <u>(12,184)</u> | <u>(12,184)</u> | <u>0</u> |
| Fund Balance at Beginning of Year | <u>12,298</u> | <u>12,298</u> | <u>12,298</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$12,298</u></u> | <u><u>\$114</u></u> | <u><u>\$114</u></u> | <u><u>\$0</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Juvenile Court Computerization Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|-----------------------------------|------------------------|------------------------|------------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Charges for Services | \$0 | \$0 | \$2,255 | \$2,255 |
| Other | 0 | 0 | 3 | 3 |
| <i>Total Revenues</i> | <u>0</u> | <u>0</u> | <u>2,258</u> | <u>2,258</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General Government - Judicial | | | | |
| Juvenile County Court | | | | |
| Personal Services | 1,033 | 1,033 | 0 | 1,033 |
| Fringe Benefits | 212 | 212 | 31 | 181 |
| Other Expenditures | 0 | 1,200 | 293 | 907 |
| <i>Total Expenditures</i> | <u>1,245</u> | <u>2,445</u> | <u>324</u> | <u>2,121</u> |
| Net Change in Fund Balance | <u>(1,245)</u> | <u>(2,445)</u> | <u>1,934</u> | <u>4,379</u> |
| Fund Balance at Beginning of Year | <u>12,851</u> | <u>12,851</u> | <u>12,851</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$11,606</u></u> | <u><u>\$10,406</u></u> | <u><u>\$14,785</u></u> | <u><u>\$4,379</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Emergency Medical Services Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--------------------------------------|------------------|------------------|--------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Taxes | \$228,001 | \$228,001 | \$379,898 | \$151,897 |
| Other | 0 | 0 | 7,306 | 7,306 |
| Total Revenues | 228,001 | 228,001 | 387,204 | 159,203 |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | | | | |
| Emergency Medical Services | | | | |
| Personal Services | 90,463 | 97,463 | 68,066 | 29,397 |
| Fringe Benefits | 19,800 | 53,116 | 52,025 | 1,091 |
| Supplies and Materials | 30,000 | 30,000 | 22,525 | 7,475 |
| Contractual Services | 45,000 | 45,000 | 20,826 | 24,174 |
| Other Expenditures | 118,665 | 110,563 | 80,732 | 29,831 |
| Total Public Safety | 303,928 | 336,142 | 244,174 | 91,968 |
| Capital Outlay | 37,000 | 37,000 | 3,656 | 33,344 |
| Debt Service: | | | | |
| Principal Retirement | 40,000 | 40,000 | 0 | 40,000 |
| Total Expenditures | 380,928 | 413,142 | 247,830 | 165,312 |
| Net Change in Fund Balance | (152,927) | (185,141) | 139,374 | 324,515 |
| Fund Balance at Beginning of Year | 1,003,500 | 1,003,500 | 1,003,500 | 0 |
| Prior Year Encumbrances Appropriated | 11,200 | 11,200 | 11,200 | 0 |
| Fund Balance at End of Year | \$861,773 | \$829,559 | \$1,154,074 | \$324,515 |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Probate Court Computerization Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--|------------------------|------------------------|------------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Fines and Forfeitures | \$0 | \$0 | \$5,051 | \$5,051 |
| <i>Total Revenues</i> | <u>0</u> | <u>0</u> | <u>5,051</u> | <u>5,051</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General Government - Judicial Probate Court Computerization Other Expenditures | 600 | 600 | 0 | 600 |
| <i>Total Expenditures</i> | <u>600</u> | <u>600</u> | <u>0</u> | <u>600</u> |
| Net Change in Fund Balance | <u>(600)</u> | <u>(600)</u> | <u>5,051</u> | <u>5,651</u> |
| Fund Balance at Beginning of Year | <u>46,403</u> | <u>46,403</u> | <u>46,403</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$45,803</u></u> | <u><u>\$45,803</u></u> | <u><u>\$51,454</u></u> | <u><u>\$5,651</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Common Pleas Court Computerization Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--|------------------|----------------|----------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Fines and Forfeitures | \$7,500 | \$7,500 | \$8,380 | \$880 |
| Other | 0 | 0 | 7 | 7 |
| Total Revenues | 7,500 | 7,500 | 8,387 | 887 |
| Expenditures: | | | | |
| Current: | | | | |
| General Government - Judicial | | | | |
| Common Pleas Ct. Computerization | | | | |
| Personal Services | 1,690 | 1,690 | 1,690 | 0 |
| Fringe Benefits | 345 | 345 | 325 | 20 |
| Supplies and Materials | 500 | 500 | 0 | 500 |
| Other Expenditures | 465 | 6,698 | 6,698 | 0 |
| Total General Government - Judicial | 3,000 | 9,233 | 8,713 | 520 |
| Capital Outlay | 2,000 | 2,000 | 0 | 2,000 |
| Total Expenditures | 5,000 | 11,233 | 8,713 | 2,520 |
| Net Change in Fund Balance | 2,500 | (3,733) | (326) | 3,407 |
| Fund Balance at Beginning of Year | 7,789 | 7,789 | 7,789 | 0 |
| Fund Balance at End of Year | \$10,289 | \$4,056 | \$7,463 | \$3,407 |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Common Pleas Court Computer Legal Research Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|-----------------------------------|------------------|-----------------|-----------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Fines and Forfeitures | \$1,200 | \$1,200 | \$1,311 | \$111 |
| <i>Total Revenues</i> | 1,200 | 1,200 | 1,311 | 111 |
| Expenditures: | | | | |
| Other Expenditures | 0 | 0 | 0 | 0 |
| <i>Total Expenditures</i> | 0 | 0 | 0 | 0 |
| Net Change in Fund Balance | 1,200 | 1,200 | 1,311 | 111 |
| Fund Balance at Beginning of Year | 9,007 | 9,007 | 9,007 | 0 |
| Fund Balance at End of Year | <u>\$10,207</u> | <u>\$10,207</u> | <u>\$10,318</u> | <u>\$111</u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
County Emergency Preparedness Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|-----------------------------------|-----------------------|-----------------------|-----------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental | \$0 | \$0 | \$0 | \$0 |
| <i>Total Revenues</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | | | | |
| County Emergency Preparedness | | | | |
| Other Expenditures | 0 | 0 | 0 | 0 |
| Total Public Safety | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Total Expenditures</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Net Change in Fund Balance | 0 | 0 | 0 | 0 |
| Fund Balance at Beginning of Year | <u>6,166</u> | <u>6,166</u> | <u>6,166</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$6,166</u></u> | <u><u>\$6,166</u></u> | <u><u>\$6,166</u></u> | <u><u>\$0</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
County EMA Terrorism Planning Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|-----------------------------------|-----------------------|-----------------------|-----------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental | \$1,800 | \$0 | \$0 | \$0 |
| <i>Total Revenues</i> | <u>1,800</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | | | | |
| County EMA Terrorism Planning | | | | |
| Supplies and Materials | 300 | 0 | 0 | 0 |
| Contractual Services | 1,000 | 0 | 0 | 0 |
| Other Expenditures | 500 | 0 | 0 | 0 |
| <i>Total Expenditures</i> | <u>1,800</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Net Change in Fund Balance | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Fund Balance at Beginning of Year | <u>1,165</u> | <u>1,165</u> | <u>1,165</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$1,165</u></u> | <u><u>\$1,165</u></u> | <u><u>\$1,165</u></u> | <u><u>\$0</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
CHIP Housing Revolving Loan Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--------------------------------------|-------------------------|-----------------------|-------------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Other | \$350,000 | \$218,125 | \$218,125 | \$0 |
| <i>Total Revenues</i> | <u>350,000</u> | <u>218,125</u> | <u>218,125</u> | <u>0</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Economic Development & Assistance | | | | |
| CHIP Housing Revolving Loan | | | | |
| Personal Services | 24,126 | 44,355 | 30,570 | 13,785 |
| Fringe Benefits | 10,588 | 19,727 | 14,670 | 5,057 |
| Contractual Services | 5,000 | 7,000 | 7,000 | 0 |
| Other Expenditures | <u>320,606</u> | <u>301,479</u> | <u>220,645</u> | <u>80,834</u> |
| <i>Total Expenditures</i> | <u>360,320</u> | <u>372,561</u> | <u>272,885</u> | <u>99,676</u> |
| Net Change in Fund Balance | <u>(10,320)</u> | <u>(154,436)</u> | <u>(54,760)</u> | <u>99,676</u> |
| Fund Balance at Beginning of Year | 144,115 | 144,115 | 144,115 | 0 |
| Prior Year Encumbrances Appropriated | <u>14,173</u> | <u>14,173</u> | <u>14,173</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$147,968</u></u> | <u><u>\$3,852</u></u> | <u><u>\$103,528</u></u> | <u><u>\$99,676</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Emergency Management Agency Co-Operative Agreement Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--|------------------|-----------------|-----------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental | \$23,140 | \$23,140 | \$25,092 | \$1,952 |
| Other | 0 | 0 | 1,116 | 1,116 |
| Total Revenues | 23,140 | 23,140 | 26,208 | 3,068 |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | | | | |
| Emergency Management Assistance | | | | |
| Cooperation Agreement | | | | |
| Personal Services | 39,153 | 39,732 | 39,452 | 280 |
| Fringe Benefits | 25,163 | 24,584 | 19,807 | 4,777 |
| Supplies and Materials | 600 | 753 | 649 | 104 |
| Contractual Services | 3,835 | 6,585 | 5,080 | 1,505 |
| Other Expenditures | 3,600 | 4,197 | 1,580 | 2,617 |
| Total Expenditures | 72,351 | 75,851 | 66,568 | 9,283 |
| Excess of Revenues Over (Under) Expenditures | (49,211) | (52,711) | (40,360) | 12,351 |
| Other Financing Sources: | | | | |
| Advances Out | 0 | 0 | (5,845) | (5,845) |
| Transfers In | 51,295 | 51,295 | 51,295 | 0 |
| Total Other Financing Sources | 51,295 | 51,295 | 45,450 | (5,845) |
| Net Change in Fund Balance | 2,084 | (1,416) | 5,090 | 6,506 |
| Fund Balance at Beginning of Year | 18,374 | 18,374 | 18,374 | 0 |
| Prior Year Encumbrances Appropriated | 0 | 0 | 0 | 0 |
| Fund Balance at End of Year | <u>\$20,458</u> | <u>\$16,958</u> | <u>\$23,464</u> | <u>\$6,506</u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Delinquent Real Estate Tax and Assessment Collection Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|---|------------------|------------------|------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Charges for Services | \$25,000 | \$25,000 | \$58,490 | \$33,490 |
| Intergovernmental | 0 | 0 | 58,490 | 58,490 |
| Other | 0 | 0 | 133 | 133 |
| Total Revenues | 25,000 | 25,000 | 117,113 | 92,113 |
| Expenditures: | | | | |
| Current: | | | | |
| General Government - Legislative and Executive | | | | |
| Treasurer | | | | |
| Personal Services | 15,000 | 15,000 | 3,200 | 11,800 |
| Fringe Benefits | 3,150 | 3,150 | 769 | 2,381 |
| Total Treasurer | 18,150 | 18,150 | 3,969 | 14,181 |
| Prosecuting Attorney | | | | |
| Personal Services | 31,000 | 57,450 | 48,082 | 9,368 |
| Fringe Benefits | 17,450 | 13,032 | 5,420 | 7,612 |
| Supplies and Materials | 2,000 | 3,000 | 1,656 | 1,344 |
| Other Expenditures | 1,000 | 1,000 | 300 | 700 |
| Total Prosecuting Attorney | 51,450 | 74,482 | 55,458 | 19,024 |
| Total General Government - Legislative and Executive | 69,600 | 92,632 | 59,427 | 33,205 |
| Capital Outlay | 1,000 | 2,000 | 1,424 | 576 |
| Total Expenditures | 70,600 | 94,632 | 60,851 | 33,781 |
| Net Change in Fund Balance | (45,600) | (69,632) | 56,262 | 125,894 |
| Fund Balance at Beginning of Year | 226,109 | 226,109 | 226,109 | 0 |
| Fund Balance at End of Year | \$180,509 | \$156,477 | \$282,371 | \$125,894 |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Drug Law Enforcement Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|-----------------------------------|-----------------------|-----------------------|-----------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Fines and Forfeitures | \$2,000 | \$2,000 | \$0 | (\$2,000) |
| <i>Total Revenues</i> | <u>2,000</u> | <u>2,000</u> | <u>0</u> | <u>(2,000)</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | | | | |
| Drug Law Enforcement | | | | |
| Other Expenditures | 3,000 | 3,000 | 0 | 3,000 |
| <i>Total Expenditures</i> | <u>3,000</u> | <u>3,000</u> | <u>0</u> | <u>3,000</u> |
| Net Change in Fund Balance | <u>(1,000)</u> | <u>(1,000)</u> | <u>0</u> | <u>1,000</u> |
| Fund Balance at Beginning of Year | <u>6,400</u> | <u>6,400</u> | <u>6,400</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$5,400</u></u> | <u><u>\$5,400</u></u> | <u><u>\$6,400</u></u> | <u><u>\$1,000</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Indigent Guardianship Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|-------------------------------------|------------------------|------------------------|------------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Charges for Services | \$0 | \$0 | \$3,397 | \$3,397 |
| <i>Total Revenues</i> | <u>0</u> | <u>0</u> | <u>3,397</u> | <u>3,397</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General Government - Judicial | | | | |
| Indigent Guardianship | | | | |
| Other Expenditures | 2,450 | 2,450 | 1,918 | 532 |
| Total General Government - Judicial | <u>2,450</u> | <u>2,450</u> | <u>1,918</u> | <u>532</u> |
| <i>Total Expenditures</i> | <u>2,450</u> | <u>2,450</u> | <u>1,918</u> | <u>532</u> |
| Net Change in Fund Balance | <u>(2,450)</u> | <u>(2,450)</u> | <u>1,479</u> | <u>3,929</u> |
| Fund Balance at Beginning of Year | <u>38,545</u> | <u>38,545</u> | <u>38,545</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$36,095</u></u> | <u><u>\$36,095</u></u> | <u><u>\$40,024</u></u> | <u><u>\$3,929</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Community Right to Know Emergency Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|------------------------------------|------------------|-----------------|-----------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental | \$13,000 | \$13,000 | \$13,985 | \$985 |
| Other | 0 | 0 | 17 | 17 |
| Total Revenues | 13,000 | 13,000 | 14,002 | 1,002 |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | | | | |
| Community Right to Know Emergency | | | | |
| Personal Services | 6,000 | 6,000 | 5,161 | 839 |
| Fringe Benefits | 1,300 | 1,336 | 1,021 | 315 |
| Supplies and Materials | 2,000 | 2,000 | 1,969 | 31 |
| Other Expenditures | 12,000 | 12,000 | 2,125 | 9,875 |
| Total Public Safety | 21,300 | 21,336 | 10,276 | 11,060 |
| Capital Outlay | 2,000 | 18,100 | 16,349 | 1,751 |
| Total Expenditures | 23,300 | 39,436 | 26,625 | 12,811 |
| Net Change in Fund Balance | (10,300) | (26,436) | (12,623) | 13,813 |
| Fund Balance at Beginning of Year | 51,490 | 51,490 | 51,490 | 0 |
| Fund Balance at End of Year | \$41,190 | \$25,054 | \$38,867 | \$13,813 |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Indigent Drivers Alcohol Treatment Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|------------------------------------|-----------------------|-----------------------|------------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Fines and Forfeitures | \$9,600 | \$8,374 | \$8,374 | \$0 |
| <i>Total Revenues</i> | <u>9,600</u> | <u>8,374</u> | <u>8,374</u> | <u>0</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General Government - Judicial | | | | |
| Indigent Drivers Alcohol Treatment | | | | |
| Contractual Services | 8,600 | 8,600 | 1,892 | 6,708 |
| <i>Total Expenditures</i> | <u>8,600</u> | <u>8,600</u> | <u>1,892</u> | <u>6,708</u> |
| Net Change in Fund Balance | <u>1,000</u> | <u>(226)</u> | <u>6,482</u> | <u>6,708</u> |
| Fund Balance at Beginning of Year | <u>3,557</u> | <u>3,557</u> | <u>3,557</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$4,557</u></u> | <u><u>\$3,331</u></u> | <u><u>\$10,039</u></u> | <u><u>\$6,708</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Enforcement and Education Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--|------------------|----------------|----------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Fines and Forfeitures | \$500 | \$500 | \$1,361 | \$861 |
| Other | 700 | 700 | 0 | (700) |
| Total Revenues | 1,200 | 1,200 | 1,361 | 161 |
| Expenditures: | | | | |
| Current: | | | | |
| General Government - Judicial Enforcement and Education | | | | |
| Supplies and Materials | 2,000 | 2,000 | 965 | 1,035 |
| Other Expenditures | 2,000 | 2,000 | 0 | 2,000 |
| Total General Government - Judicial | 4,000 | 4,000 | 965 | 3,035 |
| Capital Outlay | 1,200 | 1,200 | 0 | 1,200 |
| Total Expenditures | 5,200 | 5,200 | 965 | 4,235 |
| Net Change in Fund Balance | (4,000) | (4,000) | 396 | 4,396 |
| Fund Balance at Beginning of Year | 7,768 | 7,768 | 7,768 | 0 |
| Fund Balance at End of Year | <u>\$3,768</u> | <u>\$3,768</u> | <u>\$8,164</u> | <u>\$4,396</u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Reclaim Ohio 401 Grant Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|-----------------------------------|-------------------------|-------------------------|-------------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental | \$52,483 | \$51,610 | \$51,610 | \$0 |
| <i>Total Revenues</i> | <u>52,483</u> | <u>51,610</u> | <u>51,610</u> | <u>0</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | | | | |
| Reclaim Ohio | | | | |
| Contractual Services | 150,000 | 150,000 | 22,370 | 127,630 |
| Other Expenditures | 11,000 | 11,000 | 594 | 10,406 |
| <i>Total Expenditures</i> | <u>161,000</u> | <u>161,000</u> | <u>22,964</u> | <u>138,036</u> |
| Net Change in Fund Balance | <u>(108,517)</u> | <u>(109,390)</u> | <u>28,646</u> | <u>138,036</u> |
| Fund Balance at Beginning of Year | <u>272,001</u> | <u>272,001</u> | <u>272,001</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$163,484</u></u> | <u><u>\$162,611</u></u> | <u><u>\$300,647</u></u> | <u><u>\$138,036</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Community Corrections Act Grant Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--------------------------------------|-----------------------|------------------------|------------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental | \$46,760 | \$59,581 | \$59,581 | \$0 |
| Other | 0 | 96 | 96 | 0 |
| <i>Total Revenues</i> | <u>46,760</u> | <u>59,677</u> | <u>59,677</u> | <u>0</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | | | | |
| Community Corrections | | | | |
| Personal Services | 26,414 | 26,301 | 26,214 | 87 |
| Fringe Benefits | 12,846 | 11,770 | 11,325 | 445 |
| Supplies and Materials | 300 | 550 | 432 | 118 |
| Contractual Services | 3,123 | 7,771 | 5,787 | 1,984 |
| Other Expenditures | 4,000 | 4,000 | 1,699 | 2,301 |
| Total Public Safety | <u>46,683</u> | <u>50,392</u> | <u>45,457</u> | <u>4,935</u> |
| Capital Outlay | <u>200</u> | <u>3,950</u> | <u>3,371</u> | <u>579</u> |
| <i>Total Expenditures</i> | <u>46,883</u> | <u>54,342</u> | <u>48,828</u> | <u>5,514</u> |
| Net Change in Fund Balance | <u>(123)</u> | <u>5,335</u> | <u>10,849</u> | <u>5,514</u> |
| Fund Balance at Beginning of Year | 7,458 | 7,458 | 7,458 | 0 |
| Prior Year Encumbrances Appropriated | <u>130</u> | <u>130</u> | <u>130</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$7,465</u></u> | <u><u>\$12,923</u></u> | <u><u>\$18,437</u></u> | <u><u>\$5,514</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Law Enforcement Block Grant Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--|-----------------------|-----------------------|------------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental | \$2,000 | \$16,145 | \$16,145 | \$0 |
| Interest | 0 | 300 | 300 | 0 |
| Other | 0 | 67 | 67 | 0 |
| <i>Total Revenues</i> | <u>2,000</u> | <u>16,512</u> | <u>16,512</u> | <u>0</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | | | | |
| Law Enforcement Block Grant | | | | |
| Personal Services | 2,094 | 20,026 | 13,063 | 6,963 |
| Fringe Benefits | 406 | 4,375 | 3,278 | 1,097 |
| <i>Total Expenditures</i> | <u>2,500</u> | <u>24,401</u> | <u>16,341</u> | <u>8,060</u> |
| Excess of Revenues Over (Under) Expenditures | <u>(500)</u> | <u>(7,889)</u> | <u>171</u> | <u>8,060</u> |
| Other Financing Sources (Uses): | | | | |
| Advances - In | 0 | 2,000 | 2,000 | 0 |
| <i>Total Other Financing Sources (Uses)</i> | <u>0</u> | <u>2,000</u> | <u>2,000</u> | <u>0</u> |
| Net Change in Fund Balance | <u>(500)</u> | <u>(5,889)</u> | <u>2,171</u> | <u>8,060</u> |
| Fund Balance at Beginning of Year | <u>9,531</u> | <u>9,531</u> | <u>9,531</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$9,031</u></u> | <u><u>\$3,642</u></u> | <u><u>\$11,702</u></u> | <u><u>\$8,060</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
FEMA Flood Assistance - Other Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|-----------------------------------|-----------------------|-----------------------|------------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental | \$0 | \$112,257 | \$112,258 | \$1 |
| <i>Total Revenues</i> | <u>0</u> | <u>112,257</u> | <u>112,258</u> | <u>1</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | | | | |
| FEMA Flood Assistance - Other | | | | |
| Other Expenditures | 0 | 113,938 | 52,411 | 61,527 |
| <i>Total Expenditures</i> | <u>0</u> | <u>113,938</u> | <u>52,411</u> | <u>61,527</u> |
| Net Change in Fund Balance | <u>0</u> | <u>(1,681)</u> | <u>59,847</u> | <u>61,528</u> |
| Fund Balance at Beginning of Year | <u>3,938</u> | <u>3,938</u> | <u>3,938</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$3,938</u></u> | <u><u>\$2,257</u></u> | <u><u>\$63,785</u></u> | <u><u>\$61,528</u></u> |

PIKE COUNTY, OHIO
 Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 VOCA Grant Special Revenue Fund
 For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--|-----------------------|-----------------------|-----------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental | \$0 | \$0 | \$0 | \$0 |
| <i>Total Revenues</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General Government - Legislative and Executive | | | | |
| VOCA Grant | | | | |
| Legislative & Executive | | | | |
| Fringe Benefits | 0 | 0 | 0 | 0 |
| <i>Total Expenditures</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Net Change in Fund Balance | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Fund Balance at Beginning of Year | <u>1,129</u> | <u>1,129</u> | <u>1,129</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$1,129</u></u> | <u><u>\$1,129</u></u> | <u><u>\$1,129</u></u> | <u><u>\$0</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Court Security Grant Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|-----------------------------------|---------------------|---------------------|---------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental | \$0 | \$0 | \$0 | \$0 |
| <i>Total Revenues</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Expenditures: | | | | |
| Capital Outlay | 0 | 0 | 0 | 0 |
| <i>Total Expenditures</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Net Change in Fund Balance | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Fund Balance at Beginning of Year | <u>709</u> | <u>709</u> | <u>709</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$709</u></u> | <u><u>\$709</u></u> | <u><u>\$709</u></u> | <u><u>\$0</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Electronic Monitor House Arrest Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--------------------------------------|------------------------|------------------------|------------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Charges for Services | \$3,500 | \$155 | \$155 | \$0 |
| <i>Total Revenues</i> | <u>3,500</u> | <u>155</u> | <u>155</u> | <u>0</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | | | | |
| Electronic Monitor House | | | | |
| Supplies and Materials | 1,000 | 1,000 | 135 | 865 |
| Contractual Services | 5,000 | 3,655 | 2,606 | 1,049 |
| Other Expenditures | 2,000 | 1,000 | 0 | 1,000 |
| Total Public Safety | <u>8,000</u> | <u>5,655</u> | <u>2,741</u> | <u>2,914</u> |
| Capital Outlay | <u>1,000</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Total Expenditures</i> | <u>9,000</u> | <u>5,655</u> | <u>2,741</u> | <u>2,914</u> |
| Net Change in Fund Balance | <u>(5,500)</u> | <u>(5,500)</u> | <u>(2,586)</u> | <u>2,914</u> |
| Fund Balance at Beginning of Year | 23,912 | 23,912 | 23,912 | 0 |
| Prior Year Encumbrances Appropriated | <u>59</u> | <u>59</u> | <u>59</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$18,471</u></u> | <u><u>\$18,471</u></u> | <u><u>\$21,385</u></u> | <u><u>\$2,914</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
County Court Probation Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|-------------------------------------|-----------------------|---------------------|-----------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Charges for Services | \$7,000 | \$10,115 | \$10,778 | \$663 |
| Other | 0 | 47 | 47 | 0 |
| <i>Total Revenues</i> | <u>7,000</u> | <u>10,162</u> | <u>10,825</u> | <u>663</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General Government - Judicial | | | | |
| County Court Probation | | | | |
| Personal Services | 14,064 | 20,594 | 20,567 | 27 |
| Fringe Benefits | 2,436 | 3,784 | 3,780 | 4 |
| Supplies and Materials | 100 | 100 | 0 | 100 |
| Contractual Services | 100 | 100 | 0 | 100 |
| Other Expenditures | 200 | 200 | 0 | 200 |
| Total General Government - Judicial | <u>16,900</u> | <u>24,778</u> | <u>24,347</u> | <u>431</u> |
| Capital Outlay | <u>100</u> | <u>67</u> | <u>0</u> | <u>67</u> |
| <i>Total Expenditures</i> | <u>17,000</u> | <u>24,845</u> | <u>24,347</u> | <u>498</u> |
| Net Change in Fund Balance | <u>(10,000)</u> | <u>(14,683)</u> | <u>(13,522)</u> | <u>1,161</u> |
| Fund Balance at Beginning of Year | <u>15,530</u> | <u>15,530</u> | <u>15,530</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$5,530</u></u> | <u><u>\$847</u></u> | <u><u>\$2,008</u></u> | <u><u>\$1,161</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Pike County Project Grant Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|-----------------------------------|-------------------|-------------------|-------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental | \$0 | \$9,118 | \$9,118 | \$0 |
| <i>Total Revenues</i> | <u>0</u> | <u>9,118</u> | <u>9,118</u> | <u>0</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | | | | |
| Pike County Project Grant | | | | |
| Other Expenditures | 0 | 9,118 | 9,118 | 0 |
| <i>Total Expenditures</i> | <u>0</u> | <u>9,118</u> | <u>9,118</u> | <u>0</u> |
| Net Change in Fund Balance | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Fund Balance at Beginning of Year | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$0</u></u> | <u><u>\$0</u></u> | <u><u>\$0</u></u> | <u><u>\$0</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Emergency Shelter Grant Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|-----------------------------------|-------------------|-------------------|-------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental | \$36,000 | \$36,000 | \$36,000 | \$0 |
| <i>Total Revenues</i> | <u>36,000</u> | <u>36,000</u> | <u>36,000</u> | <u>0</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | | | | |
| Emergency Shelter Grant | | | | |
| Contractual Services | 36,000 | 36,000 | 36,000 | 0 |
| <i>Total Expenditures</i> | <u>36,000</u> | <u>36,000</u> | <u>36,000</u> | <u>0</u> |
| Net Change in Fund Balance | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Fund Balance at Beginning of Year | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$0</u></u> | <u><u>\$0</u></u> | <u><u>\$0</u></u> | <u><u>\$0</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Juvenile Accountability Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|-----------------------------------|-----------------------|-----------------------|-----------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Charges for Services | \$0 | \$0 | \$0 | \$0 |
| <i>Total Revenues</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | | | | |
| Juvenile Accountability | | | | |
| Fringe Benefits | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Total Expenditures</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Net Change in Fund Balance | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Fund Balance at Beginning of Year | <u>1,307</u> | <u>1,307</u> | <u>1,307</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$1,307</u></u> | <u><u>\$1,307</u></u> | <u><u>\$1,307</u></u> | <u><u>\$0</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Department of Justice Equipment Grant Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|-----------------------------------|-----------------------|-----------------------|-----------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental | \$0 | \$0 | \$0 | \$0 |
| <i>Total Revenues</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | | | | |
| Department of Justice Equipment | | | | |
| Contractual Services | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Total Public Safety | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Total Expenditures</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Net Change in Fund Balance | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Fund Balance at Beginning of Year | <u>4,306</u> | <u>4,306</u> | <u>4,306</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$4,306</u></u> | <u><u>\$4,306</u></u> | <u><u>\$4,306</u></u> | <u><u>\$0</u></u> |

PIKE COUNTY, OHIO
 Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 FEMA 02 Plan Special Revenue Fund
 For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|-----------------------------------|-----------------------|-----------------------|-----------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental | \$0 | \$0 | \$0 | \$0 |
| <i>Total Revenues</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | | | | |
| FEMA 02 Plan | | | | |
| Contractual Services | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Total Expenditures</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Net Change in Fund Balance | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Fund Balance at Beginning of Year | <u>2,688</u> | <u>2,688</u> | <u>2,688</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$2,688</u></u> | <u><u>\$2,688</u></u> | <u><u>\$2,688</u></u> | <u><u>\$0</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Pre-Disaster Mitigation Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--|-------------------|-------------------|-----------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental | \$0 | \$0 | \$5,403 | \$5,403 |
| <i>Total Revenues</i> | <u>0</u> | <u>0</u> | <u>5,403</u> | <u>5,403</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | | | | |
| Pre-Disaster Mitigation | | | | |
| Contractual Services | 0 | 0 | 0 | 0 |
| Other Expenditures | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Total Expenditures</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Excess of Revenues Over (Under) Expenditures | <u>0</u> | <u>0</u> | <u>5,403</u> | <u>5,403</u> |
| Other Financing Sources (Uses): | | | | |
| Transfers - In | 0 | 0 | 4,098 | 4,098 |
| Advances - Out | <u>0</u> | <u>0</u> | <u>(4,098)</u> | <u>(4,098)</u> |
| <i>Total Other Financing Sources (Uses)</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Net Change in Fund Balance | 0 | 0 | 5,403 | 5,403 |
| Fund Balance at Beginning of Year | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$0</u></u> | <u><u>\$0</u></u> | <u><u>\$5,403</u></u> | <u><u>\$5,403</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
St. Homeland Sec. Part I Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|-----------------------------------|---------------------|---------------------|---------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental | \$0 | \$0 | \$0 | \$0 |
| <i>Total Revenues</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | | | | |
| St. Homeland Sec. Part I | | | | |
| Materials and Supplies | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Total Expenditures</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Net Change in Fund Balance | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Fund Balance at Beginning of Year | <u>162</u> | <u>162</u> | <u>162</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$162</u></u> | <u><u>\$162</u></u> | <u><u>\$162</u></u> | <u><u>\$0</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
FY04 Homeland Security Grant Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|-----------------------------------|-------------------|----------------|----------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental | \$0 | \$0 | \$0 | \$0 |
| <i>Total Revenues</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | | | | |
| FY04 Homeland Security Grant | | | | |
| Other Expenditures | 16,000 | 0 | 0 | 0 |
| Total Public Safety | 16,000 | 0 | 0 | 0 |
| Capital Outlay | 5,000 | 0 | 0 | 0 |
| <i>Total Expenditures</i> | <u>21,000</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Net Change in Fund Balance | (21,000) | 0 | 0 | 0 |
| Fund Balance at Beginning of Year | 1,039 | 1,039 | 1,039 | 0 |
| Fund Balance at End of Year | <u>(\$19,961)</u> | <u>\$1,039</u> | <u>\$1,039</u> | <u>\$0</u> |

PIKE COUNTY, OHIO
 Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Mediation Special Revenue Fund
 For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|-----------------------------------|------------------|-----------------|-----------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Charges for Services | \$10,000 | \$10,000 | \$13,032 | \$3,032 |
| <i>Total Revenues</i> | 10,000 | 10,000 | 13,032 | 3,032 |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | | | | |
| Mediation | | | | |
| Contractual Services | 0 | 0 | 0 | 0 |
| <i>Total Expenditures</i> | 0 | 0 | 0 | 0 |
| Net Change in Fund Balance | 10,000 | 10,000 | 13,032 | 3,032 |
| Fund Balance at Beginning of Year | 19,550 | 19,550 | 19,550 | 0 |
| Fund Balance at End of Year | <u>\$29,550</u> | <u>\$29,550</u> | <u>\$32,582</u> | <u>\$3,032</u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
FY05 Homeland Security Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|-----------------------------------|--------------------------|---------------------|---------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental | \$0 | \$43,692 | \$43,692 | \$0 |
| <i>Total Revenues</i> | <u>0</u> | <u>43,692</u> | <u>43,692</u> | <u>0</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | | | | |
| FY05 Homeland Security | | | | |
| Contractual Services | 0 | 0 | 0 | 0 |
| Total Public Safety | 0 | 0 | 0 | 0 |
| Capital Outlay | 69,000 | 43,569 | 43,569 | 0 |
| <i>Total Expenditures</i> | <u>69,000</u> | <u>43,569</u> | <u>43,569</u> | <u>0</u> |
| Net Change in Fund Balance | <u>(69,000)</u> | <u>123</u> | <u>123</u> | <u>0</u> |
| Fund Balance at Beginning of Year | <u>41</u> | <u>41</u> | <u>41</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>(\$68,959)</u></u> | <u><u>\$164</u></u> | <u><u>\$164</u></u> | <u><u>\$0</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
County Court Special Project Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|-----------------------------------|------------------|----------|----------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Charges for Services | \$25,000 | \$25,000 | \$28,394 | \$3,394 |
| <i>Total Revenues</i> | 25,000 | 25,000 | 28,394 | 3,394 |
| Expenditures: | | | | |
| Judicial | | | | |
| County Court Special Project | | | | |
| Contractual Services | 2,000 | 3,565 | 2,418 | 1,147 |
| <i>Total Expenditures</i> | 2,000 | 3,565 | 2,418 | 1,147 |
| Net Change in Fund Balance | 23,000 | 21,435 | 25,976 | 4,541 |
| Fund Balance at Beginning of Year | 22,935 | 22,935 | 22,935 | 0 |
| Fund Balance at End of Year | \$45,935 | \$44,370 | \$48,911 | \$4,541 |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
OPD Citizens Corps Program Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--------------------------------------|---------------------|---------------------|---------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental | \$25,000 | \$0 | \$0 | \$0 |
| <i>Total Revenues</i> | <u>25,000</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Expenditures: | | | | |
| Public Safety | | | | |
| OPD Citizens Corps Program | | | | |
| Materials and Supplies | 1,188 | 381 | 381 | 0 |
| Contractual Services | 10,000 | 0 | 0 | 0 |
| Other Expenditures | <u>14,000</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Total Expenditures</i> | <u>25,188</u> | <u>381</u> | <u>381</u> | <u>0</u> |
| Net Change in Fund Balance | <u>(188)</u> | <u>(381)</u> | <u>(381)</u> | <u>0</u> |
| Fund Balance at Beginning of Year | 530 | 530 | 530 | 0 |
| Prior Year Encumbrances Appropriated | <u>188</u> | <u>188</u> | <u>188</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$530</u></u> | <u><u>\$337</u></u> | <u><u>\$337</u></u> | <u><u>\$0</u></u> |

PIKE COUNTY, OHIO
 Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Airport Community Day Special Revenue Fund
 For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--|---------------------|-------------------|---------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Other | \$0 | \$0 | \$0 | \$0 |
| <i>Total Revenues</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Expenditures: | | | | |
| Conservation and Recreation Airport Community Day Other Expenditures | <u>0</u> | <u>764</u> | <u>401</u> | <u>363</u> |
| <i>Total Expenditures</i> | <u>0</u> | <u>764</u> | <u>401</u> | <u>363</u> |
| Net Change in Fund Balance | <u>0</u> | <u>(764)</u> | <u>(401)</u> | <u>363</u> |
| Fund Balance at Beginning of Year | <u>764</u> | <u>764</u> | <u>764</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$764</u></u> | <u><u>\$0</u></u> | <u><u>\$363</u></u> | <u><u>\$363</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Buffer Zone Protection Program Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|-----------------------------------|------------------------|-------------------|---------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental | \$0 | \$0 | \$0 | \$0 |
| <i>Total Revenues</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Expenditures: | | | | |
| Public Safety | | | | |
| Buffer Zone Protection Program | | | | |
| Other Expenditures | 0 | 0 | 0 | 0 |
| Total Public Safety | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Capital Outlay | 0 | 34,601 | 34,452 | 149 |
| <i>Total Expenditures</i> | <u>0</u> | <u>34,601</u> | <u>34,452</u> | <u>149</u> |
| Net Change in Fund Balance | <u>0</u> | <u>(34,601)</u> | <u>(34,452)</u> | <u>149</u> |
| Fund Balance at Beginning of Year | <u>34,601</u> | <u>34,601</u> | <u>34,601</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$34,601</u></u> | <u><u>\$0</u></u> | <u><u>\$149</u></u> | <u><u>\$149</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Pike County Wireless Govt Assist Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|-----------------------------------|------------------------|------------------------|------------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Charges for Services | \$0 | \$0 | \$51,352 | \$51,352 |
| <i>Total Revenues</i> | <u>0</u> | <u>0</u> | <u>51,352</u> | <u>51,352</u> |
| Expenditures: | | | | |
| Public Safety | | | | |
| Pike County Wireless Govt Assist | | | | |
| Other Expenditures | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Total Expenditures</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Net Change in Fund Balance | <u>0</u> | <u>0</u> | <u>51,352</u> | <u>51,352</u> |
| Fund Balance at Beginning of Year | <u>42,133</u> | <u>42,133</u> | <u>42,133</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$42,133</u></u> | <u><u>\$42,133</u></u> | <u><u>\$93,485</u></u> | <u><u>\$51,352</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Ohio Pet Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|-----------------------------------|-------------------|-------------------|-------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental | \$0 | \$4,000 | \$4,000 | \$0 |
| <i>Total Revenues</i> | <u>0</u> | <u>4,000</u> | <u>4,000</u> | <u>0</u> |
| Expenditures: | | | | |
| Health | | | | |
| Ohio Pet Fund | | | | |
| Other Expenditures | 0 | 4,000 | 4,000 | 0 |
| <i>Total Expenditures</i> | <u>0</u> | <u>4,000</u> | <u>4,000</u> | <u>0</u> |
| Net Change in Fund Balance | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Fund Balance at Beginning of Year | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$0</u></u> | <u><u>\$0</u></u> | <u><u>\$0</u></u> | <u><u>\$0</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Community Development Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--|------------------|------------------|------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Charges for Services | \$310,000 | \$356,064 | \$373,029 | \$16,965 |
| Intergovernmental | 620,000 | 355,211 | 355,211 | 0 |
| Other | 145,000 | 62,329 | 63,362 | 1,033 |
| Total Revenues | 1,075,000 | 773,604 | 791,602 | 17,998 |
| Expenditures: | | | | |
| Current: | | | | |
| Health | | | | |
| Personal Services | 164,675 | 139,562 | 125,605 | 13,957 |
| Fringe Benefits | 72,453 | 77,987 | 70,954 | 7,033 |
| Supplies and Materials | 372 | 1,372 | 1,168 | 204 |
| Contractual Services | 44,005 | 55,500 | 48,440 | 7,060 |
| Other Expenditures | 72,750 | 93,623 | 82,895 | 10,728 |
| Total Health | 354,255 | 368,044 | 329,062 | 38,982 |
| Economic Development and Assistance | | | | |
| Personal Services | 76,175 | 65,477 | 59,669 | 5,808 |
| Fringe Benefits | 41,428 | 51,689 | 34,361 | 17,328 |
| Supplies and Materials | 2,100 | 2,900 | 1,845 | 1,055 |
| Contractual Services | 23,300 | 29,396 | 27,819 | 1,577 |
| Other Expenditures | 156,413 | 342,692 | 204,602 | 138,090 |
| Total Economic Development and Assistance | 299,416 | 492,154 | 328,296 | 163,858 |
| Capital Outlay | 442,000 | 235,475 | 207,766 | 27,709 |
| Total Expenditures | 1,095,671 | 1,095,673 | 865,124 | 230,549 |
| Excess of Revenues Over (Under) Expenditures | (20,671) | (322,069) | (73,522) | 248,547 |
| Other Financing Sources (Uses): | | | | |
| Proceeds from Sale of Capital Assets | 0 | 2,042 | 2,042 | 0 |
| Advances - In | 0 | 150,676 | 150,676 | 0 |
| Advances - Out | 0 | (46,497) | (137,200) | (90,703) |
| Total Other Financing Sources (Uses) | 0 | 106,221 | 15,518 | (90,703) |
| Net Change in Fund Balance | (20,671) | (215,848) | (58,004) | 157,844 |
| Fund Balance at Beginning of Year | 305,073 | 305,073 | 305,073 | 0 |
| Prior Year Encumbrances Appropriated | 45,720 | 45,720 | 45,720 | 0 |
| Fund Balance at End of Year | \$330,122 | \$134,945 | \$292,789 | \$157,844 |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Misc. Special Grant Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--|------------------------|------------------------|------------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental | \$48,240 | \$48,240 | \$48,240 | \$0 |
| Other | 0 | 0 | 90 | (90) |
| <i>Total Revenues</i> | <u>48,240</u> | <u>48,240</u> | <u>48,330</u> | <u>(90)</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General Government - Legislative and Executive | | | | |
| SVAA Grant | | | | |
| Legislative & Executive | | | | |
| Personal Services | 27,914 | 34,339 | 28,415 | 5,924 |
| Fringe Benefits | 9,353 | 12,928 | 11,293 | 1,635 |
| Other Expenditures | 973 | 973 | 0 | 973 |
| <i>Total Expenditures</i> | <u>38,240</u> | <u>48,240</u> | <u>39,708</u> | <u>8,532</u> |
| Excess of Revenues Over (Under) Expenditures | <u>10,000</u> | <u>0</u> | <u>8,622</u> | <u>8,622</u> |
| Other Financing Sources (Uses): | | | | |
| Advance - In | 0 | 0 | 1,100 | 1,100 |
| Advance - Out | 0 | 0 | (1,100) | (1,100) |
| <i>Total Other Financing Sources (Uses)</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Net Change in Fund Balance | <u>10,000</u> | <u>0</u> | <u>8,622</u> | <u>8,622</u> |
| Fund Balance at Beginning of Year | <u>17,559</u> | <u>17,559</u> | <u>17,559</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$27,559</u></u> | <u><u>\$17,559</u></u> | <u><u>\$26,181</u></u> | <u><u>\$8,622</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Armintrout Special Revenue Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|-----------------------------------|-----------------------|-----------------------|-----------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Interest | \$0 | \$0 | \$115 | \$115 |
| <i>Total Revenues</i> | <u>0</u> | <u>0</u> | <u>115</u> | <u>115</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Human Services | | | | |
| Armintrout | | | | |
| Other Expenditures | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Total Expenditures</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Net Change in Fund Balance | <u>0</u> | <u>0</u> | <u>115</u> | <u>115</u> |
| Fund Balance at Beginning of Year | <u>2,564</u> | <u>2,564</u> | <u>2,564</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$2,564</u></u> | <u><u>\$2,564</u></u> | <u><u>\$2,679</u></u> | <u><u>\$115</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Bond Retirement Debt Service Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--|------------------|-----------|-----------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Other | \$0 | \$55,410 | \$55,410 | \$0 |
| <i>Total Revenues</i> | 0 | 55,410 | 55,410 | 0 |
| Expenditures: | | | | |
| Debt Service: | | | | |
| Principal Retirement | 0 | 185,670 | 185,670 | 0 |
| Interest and Fiscal Charges | 0 | 105,288 | 105,288 | 0 |
| <i>Total Expenditures</i> | 0 | 290,958 | 290,958 | 0 |
| Excess of Revenues Over (Under) Expenditures | 0 | (235,548) | (235,548) | 0 |
| Other Financing Sources (Uses): | | | | |
| Transfers - In | 0 | 235,548 | 235,548 | 0 |
| <i>Total Other Financing Sources (Uses)</i> | 0 | 235,548 | 235,548 | 0 |
| Net Change in Fund Balance | 0 | 0 | 0 | 0 |
| Fund Balance at Beginning of Year | 0 | 0 | 0 | 0 |
| Fund Balance at End of Year | \$0 | \$0 | \$0 | \$0 |

PIKE COUNTY, OHIO
 Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 East Jackson Water Tap Notes Debt Service Fund
 For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|-----------------------------------|------------------|----------------|----------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Other | \$0 | \$0 | \$0 | \$0 |
| Total Revenues | 0 | 0 | 0 | 0 |
| Expenditures: | | | | |
| Debt Service: | | | | |
| Principal Retirement | 0 | 0 | 0 | 0 |
| Total Expenditures | 0 | 0 | 0 | 0 |
| Net Change in Fund Balance | 0 | 0 | 0 | 0 |
| Fund Balance at Beginning of Year | 7,500 | 7,500 | 7,500 | 0 |
| Fund Balance at End of Year | <u>\$7,500</u> | <u>\$7,500</u> | <u>\$7,500</u> | <u>\$0</u> |

PIKE COUNTY, OHIO
 Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Lapperell Cynthiana Water Notes Debt Service Fund
 For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|-----------------------------------|-------------------|-------------------|-------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Other | \$9,375 | \$9,375 | \$9,375 | \$0 |
| <i>Total Revenues</i> | <u>9,375</u> | <u>9,375</u> | <u>9,375</u> | <u>0</u> |
| Expenditures: | | | | |
| Debt Service: | | | | |
| Principal Retirement | 9,375 | 9,375 | 9,375 | 0 |
| <i>Total Expenditures</i> | <u>9,375</u> | <u>9,375</u> | <u>9,375</u> | <u>0</u> |
| Net Change in Fund Balance | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Fund Balance at Beginning of Year | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$0</u></u> | <u><u>\$0</u></u> | <u><u>\$0</u></u> | <u><u>\$0</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Airport Hangars Notes Debt Service Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|-----------------------------------|------------------|----------------|----------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Other | \$0 | \$0 | \$0 | \$0 |
| <i>Total Revenues</i> | 0 | 0 | 0 | 0 |
| Expenditures: | | | | |
| Debt Service: | | | | |
| Principal Retirement | 0 | 0 | 0 | 0 |
| <i>Total Expenditures</i> | 0 | 0 | 0 | 0 |
| Net Change in Fund Balance | 0 | 0 | 0 | 0 |
| Fund Balance at Beginning of Year | 1,503 | 1,503 | 1,503 | 0 |
| Fund Balance at End of Year | <u>\$1,503</u> | <u>\$1,503</u> | <u>\$1,503</u> | <u>\$0</u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
EMS Vehicles Note Debt Service Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|-----------------------------------|-------------------|-------------------|-------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Other | \$0 | \$0 | \$0 | \$0 |
| <i>Total Revenues</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Expenditures: | | | | |
| Debt Service: | | | | |
| Principal Retirement | 0 | 0 | 0 | 0 |
| <i>Total Expenditures</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Net Change in Fund Balance | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Fund Balance at Beginning of Year | <u>2</u> | <u>2</u> | <u>2</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$2</u></u> | <u><u>\$2</u></u> | <u><u>\$2</u></u> | <u><u>\$0</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
MR/DD Building Note Debt Service Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--|------------------------|-------------------|-------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Other | \$20,657 | \$1,188 | \$1,188 | \$0 |
| <i>Total Revenues</i> | <u>20,657</u> | <u>1,188</u> | <u>1,188</u> | <u>0</u> |
| Expenditures: | | | | |
| Debt Service: | | | | |
| Principal Retirement | 90,000 | 90,000 | 90,000 | 0 |
| Interest and Fiscal Charges | 5,600 | 1,188 | 1,188 | 0 |
| <i>Total Expenditures</i> | <u>95,600</u> | <u>91,188</u> | <u>91,188</u> | <u>0</u> |
| Excess of Revenues Over (Under) Expenditures | <u>(74,943)</u> | <u>(90,000)</u> | <u>(90,000)</u> | <u>0</u> |
| Other Financing Sources (Uses): | | | | |
| Proceeds of Bonds | 90,000 | 90,000 | 90,000 | 0 |
| Transfers - Out | 0 | (1,097) | (1,097) | 0 |
| <i>Total Other Financing Sources (Uses)</i> | <u>90,000</u> | <u>88,903</u> | <u>88,903</u> | <u>0</u> |
| Net Change in Fund Balance | <u>15,057</u> | <u>(1,097)</u> | <u>(1,097)</u> | <u>0</u> |
| Fund Balance at Beginning of Year | <u>1,097</u> | <u>1,097</u> | <u>1,097</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$16,154</u></u> | <u><u>\$0</u></u> | <u><u>\$0</u></u> | <u><u>\$0</u></u> |

PIKE COUNTY, OHIO

Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Children Services Building Notes Debt Service Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--|-----------------------|---------------------|---------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Other | \$5,719 | \$1,043 | \$1,043 | \$0 |
| <i>Total Revenues</i> | <u>5,719</u> | <u>1,043</u> | <u>1,043</u> | <u>0</u> |
| Expenditures: | | | | |
| Debt Service: | | | | |
| Principal Retirement | 79,000 | 79,000 | 79,000 | 0 |
| Interest and Fiscal Charges | 4,995 | 1,043 | 1,043 | 0 |
| <i>Total Expenditures</i> | <u>83,995</u> | <u>80,043</u> | <u>80,043</u> | <u>0</u> |
| Excess of Revenues Over (Under) Expenditures | <u>(78,276)</u> | <u>(79,000)</u> | <u>(79,000)</u> | <u>0</u> |
| Other Financing Sources (Uses): | | | | |
| Proceeds of Bonds | 79,000 | 79,000 | 79,000 | 0 |
| <i>Total Other Financing Sources (Uses)</i> | <u>79,000</u> | <u>79,000</u> | <u>79,000</u> | <u>0</u> |
| Net Change in Fund Balance | <u>724</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Fund Balance at Beginning of Year | <u>321</u> | <u>321</u> | <u>321</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$1,045</u></u> | <u><u>\$321</u></u> | <u><u>\$321</u></u> | <u><u>\$0</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Water Pollution Control Loan Debt Service Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|-----------------------------------|------------------------|------------------------|------------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Other | \$7,000 | \$2,155 | \$2,155 | \$0 |
| <i>Total Revenues</i> | <u>7,000</u> | <u>2,155</u> | <u>2,155</u> | <u>0</u> |
| Expenditures: | | | | |
| Debt Service: | | | | |
| Principal Retirement | 2,250 | 2,250 | 2,250 | 0 |
| Interest and Fiscal Charges | 4,750 | 7,333 | 6,672 | 661 |
| <i>Total Expenditures</i> | <u>7,000</u> | <u>9,583</u> | <u>8,922</u> | <u>661</u> |
| Net Change in Fund Balance | <u>0</u> | <u>(7,428)</u> | <u>(6,767)</u> | <u>661</u> |
| Fund Balance at Beginning of Year | <u>34,455</u> | <u>34,455</u> | <u>34,455</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$34,455</u></u> | <u><u>\$27,027</u></u> | <u><u>\$27,688</u></u> | <u><u>\$661</u></u> |

PIKE COUNTY, OHIO

Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Market Street Office Complex Notes Debt Service Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--|------------------|------------------|------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Other | \$39,325 | \$4,290 | \$4,290 | \$0 |
| <i>Total Revenues</i> | <u>39,325</u> | <u>4,290</u> | <u>4,290</u> | <u>0</u> |
| Expenditures: | | | | |
| Debt Service: | | | | |
| Principal Retirement | 325,000 | 325,000 | 325,000 | 0 |
| Interest and Fiscal Charges | 16,800 | 4,290 | 4,290 | 0 |
| <i>Total Expenditures</i> | <u>341,800</u> | <u>329,290</u> | <u>329,290</u> | <u>0</u> |
| Excess of Revenues Over (Under) Expenditures | <u>(302,475)</u> | <u>(325,000)</u> | <u>(325,000)</u> | <u>0</u> |
| Other Financing Sources (Uses): | | | | |
| Proceeds of Bonds | 325,000 | 325,000 | 325,000 | 0 |
| Transfers - Out | 0 | (124) | (124) | 0 |
| <i>Total Other Financing Sources (Uses)</i> | <u>325,000</u> | <u>324,876</u> | <u>324,876</u> | <u>0</u> |
| Net Change in Fund Balance | <u>22,525</u> | <u>(124)</u> | <u>(124)</u> | <u>0</u> |
| Fund Balance at Beginning of Year | <u>124</u> | <u>124</u> | <u>124</u> | <u>0</u> |
| Fund Balance at End of Year | <u>\$22,649</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
South Central Ohio Juvenile Detention Center Debt Service Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--|-----------------------|-------------------|-------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Other | \$0 | \$0 | \$0 | \$0 |
| <i>Total Revenues</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Expenditures: | | | | |
| Debt Service: | | | | |
| Principal Retirement | 207,000 | 207,000 | 207,000 | 0 |
| Interest and Fiscal Charges | 9,170 | 7,947 | 7,947 | 0 |
| <i>Total Expenditures</i> | <u>216,170</u> | <u>214,947</u> | <u>214,947</u> | <u>0</u> |
| Excess of Revenues Over (Under) Expenditures | <u>(216,170)</u> | <u>(214,947)</u> | <u>(214,947)</u> | <u>0</u> |
| Other Financing Sources: | | | | |
| Proceeds of Bonds | 216,170 | 157,000 | 157,000 | 0 |
| Transfers - In | 0 | 56,682 | 56,682 | 0 |
| <i>Total Other Financing Sources</i> | <u>216,170</u> | <u>213,682</u> | <u>213,682</u> | <u>0</u> |
| Net Change in Fund Balance | <u>0</u> | <u>(1,265)</u> | <u>(1,265)</u> | <u>0</u> |
| Fund Balance at Beginning of Year | <u>1,265</u> | <u>1,265</u> | <u>1,265</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$1,265</u></u> | <u><u>\$0</u></u> | <u><u>\$0</u></u> | <u><u>\$0</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
American Blvd. Improvement Debt Service Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--|-------------------|-------------------|-------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Other | \$0 | \$0 | \$0 | \$0 |
| <i>Total Revenues</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Expenditures: | | | | |
| Debt Service: | | | | |
| Principal Retirement | 10,286 | 10,286 | 10,286 | 0 |
| <i>Total Expenditures</i> | <u>10,286</u> | <u>10,286</u> | <u>10,286</u> | <u>0</u> |
| Excess of Revenues Over (Under) Expenditures | <u>(10,286)</u> | <u>(10,286)</u> | <u>(10,286)</u> | <u>0</u> |
| Other Financing Sources: | | | | |
| Transfers - In | 10,286 | 10,286 | 10,286 | 0 |
| <i>Total Other Financing Sources</i> | <u>10,286</u> | <u>10,286</u> | <u>10,286</u> | <u>0</u> |
| Net Change in Fund Balance | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Fund Balance at Beginning of Year | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$0</u></u> | <u><u>\$0</u></u> | <u><u>\$0</u></u> | <u><u>\$0</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Pike County Records Note Debt Service Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--|-----------------------|-------------------|-------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Other | \$14,950 | \$1,188 | \$1,188 | \$0 |
| <i>Total Revenues</i> | <u>14,950</u> | <u>1,188</u> | <u>1,188</u> | <u>0</u> |
| Expenditures: | | | | |
| Debt Service: | | | | |
| Principal Retirement | 90,000 | 90,000 | 90,000 | 0 |
| Interest and Fiscal Charges | 5,520 | 1,188 | 1,188 | 0 |
| <i>Total Expenditures</i> | <u>95,520</u> | <u>91,188</u> | <u>91,188</u> | <u>0</u> |
| Excess of Revenues Over (Under) Expenditures | <u>(80,570)</u> | <u>(90,000)</u> | <u>(90,000)</u> | <u>0</u> |
| Other Financing Sources (Uses): | | | | |
| Proceeds of Bonds | 90,000 | 90,000 | 90,000 | 0 |
| Transfers - Out | 0 | (457) | (457) | 0 |
| <i>Total Other Financing Sources (Uses)</i> | <u>90,000</u> | <u>89,543</u> | <u>89,543</u> | <u>0</u> |
| Net Change in Fund Balance | 9,430 | (457) | (457) | 0 |
| Fund Balance at Beginning of Year | <u>457</u> | <u>457</u> | <u>457</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$9,887</u></u> | <u><u>\$0</u></u> | <u><u>\$0</u></u> | <u><u>\$0</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
ODOD Road Work Development Notes Debt Service Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|-----------------------------------|------------------|----------|----------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Other | \$0 | \$40,712 | \$40,712 | \$0 |
| <i>Total Revenues</i> | 0 | 40,712 | 40,712 | 0 |
| Expenditures: | | | | |
| Debt Service: | | | | |
| Interest and Fiscal Charges | 0 | 37,516 | 37,516 | 0 |
| <i>Total Expenditures</i> | 0 | 37,516 | 37,516 | 0 |
| Net Change in Fund Balance | 0 | 3,196 | 3,196 | 0 |
| Fund Balance at Beginning of Year | 53,619 | 53,619 | 53,619 | 0 |
| Fund Balance at End of Year | \$53,619 | \$56,815 | \$56,815 | \$0 |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Pike Health Building Debt Service Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--|-------------------|-------------------|-------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Other | \$0 | \$60,698 | \$60,698 | \$0 |
| <i>Total Revenues</i> | <u>0</u> | <u>60,698</u> | <u>60,698</u> | <u>0</u> |
| Expenditures: | | | | |
| Debt Service: | | | | |
| Principal Retirement | 0 | 450,000 | 450,000 | 0 |
| Interest and Fiscal Charges | <u>0</u> | <u>15,698</u> | <u>15,698</u> | <u>0</u> |
| <i>Total Expenditures</i> | <u>0</u> | <u>465,698</u> | <u>465,698</u> | <u>0</u> |
| Excess of Revenues Over (Under) Expenditures | <u>0</u> | <u>(405,000)</u> | <u>(405,000)</u> | <u>0</u> |
| Other Financing Sources (Uses): | | | | |
| Proceeds of Bonds | <u>0</u> | <u>405,000</u> | <u>405,000</u> | <u>0</u> |
| <i>Total Other Financing Sources (Uses)</i> | <u>0</u> | <u>405,000</u> | <u>405,000</u> | <u>0</u> |
| Net Change in Fund Balance | 0 | 0 | 0 | 0 |
| Fund Balance at Beginning of Year | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$0</u></u> | <u><u>\$0</u></u> | <u><u>\$0</u></u> | <u><u>\$0</u></u> |



PIKE COUNTY, OHIO
Combining Balance Sheet
Nonmajor Capital Projects Funds
As of December 31, 2007

| | Issue II Grants | State-L Tip | East Jackson Water Tap | Fairgrounds Improvement | Pike Health Care Addition |
|--|--------------------|-------------|------------------------------|----------------------------|---------------------------------|
| Assets: | | | | | |
| Equity in Pooled Cash and Investments | \$2 | \$0 | \$7,500 | \$12,064 | \$53,318 |
| Receivables: | | | | | |
| Accounts | 0 | 0 | 0 | 0 | 0 |
| Total Assets | <u>2</u> | <u>0</u> | <u>7,500</u> | <u>12,064</u> | <u>53,318</u> |
| Liabilities: | | | | | |
| Due to Other Governments | 0 | 0 | 0 | 0 | 0 |
| Contracts Payable | 0 | 0 | 0 | 0 | 0 |
| Accrued Interest Payable | 0 | 0 | 0 | 0 | 0 |
| Notes Payable | 0 | 0 | 0 | 0 | 0 |
| Total Liabilities | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Fund Balances: | | | | | |
| Reserved: | | | | | |
| Reserved for Encumbrances | 0 | 0 | 0 | 0 | 0 |
| Unreserved, Undesignated, Reported in: | | | | | |
| Capital Projects Funds | 2 | 0 | 7,500 | 12,064 | 53,318 |
| Total Fund Balances | <u>2</u> | <u>0</u> | <u>7,500</u> | <u>12,064</u> | <u>53,318</u> |
| Total Liabilities and Fund Balances | <u>\$2</u> | <u>\$0</u> | <u>\$7,500</u> | <u>\$12,064</u> | <u>\$53,318</u> |

| <u>Children Services Building</u> | <u>Pike Senior Services</u> | <u>DOE/SODI Airport</u> | <u>Market Street Office Complex</u> |
|---|---------------------------------|-----------------------------|---|
| \$320 | \$4,999 | \$56,654 | \$10,591 |
| <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <u>320</u> | <u>4,999</u> | <u>56,654</u> | <u>10,591</u> |
| 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 |
| 0 | 518 | 0 | 0 |
| <u>0</u> | <u>245,000</u> | <u>0</u> | <u>0</u> |
| <u>0</u> | <u>245,518</u> | <u>0</u> | <u>0</u> |
| 0 | 1,900 | 3,901 | 0 |
| <u>320</u> | <u>(242,419)</u> | <u>52,753</u> | <u>10,591</u> |
| <u>320</u> | <u>(240,519)</u> | <u>56,654</u> | <u>10,591</u> |
| <u>\$320</u> | <u>\$4,999</u> | <u>\$56,654</u> | <u>\$10,591</u> |

(Continued)

PIKE COUNTY, OHIO
 Combining Balance Sheet
 Nonmajor Capital Projects Funds
 As of December 31, 2007
 (Continued)

| | Sunfish Creek Road Waterline | Pike County Local Government Service Center | Pike Lake Road Waterline | South Central Ohio Juvenile Detention Center |
|--|---------------------------------|---|-----------------------------|--|
| Assets: | | | | |
| Equity in Pooled Cash and Investments | \$27,687 | \$38,398 | \$1,669 | \$0 |
| Receivables: | | | | |
| Accounts | 0 | 5,289 | 0 | 0 |
| Total Assets | <u>27,687</u> | <u>43,687</u> | <u>1,669</u> | <u>0</u> |
| Liabilities: | | | | |
| Due to Other Governments | 27 | 0 | 0 | 0 |
| Contracts Payable | 0 | 0 | 0 | 0 |
| Accrued Interest Payable | 0 | 0 | 0 | 0 |
| Notes Payable | 0 | 0 | 0 | 0 |
| Total Liabilities | <u>27</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Fund Balances: | | | | |
| Reserved: | | | | |
| Reserved for Encumbrances | 0 | 0 | 0 | 0 |
| Unreserved, Undesignated, Reported in: | | | | |
| Capital Projects Funds | 27,660 | 43,687 | 1,669 | 0 |
| Total Fund Balances | <u>27,660</u> | <u>43,687</u> | <u>1,669</u> | <u>0</u> |
| Total Liabilities and Fund Balances | <u>\$27,687</u> | <u>\$43,687</u> | <u>\$1,669</u> | <u>\$0</u> |

| Pine Top Road Waterline Project | USDA Emergency Watershed | REHM's Additional Sewer | Pike Co. Record's Center | Radio Tower Communication | Scioto TWP Waterline | Pike Health Building | Misc. Capital Projects | Total Nonmajor Capital Projects |
|---------------------------------------|--------------------------------|-------------------------------|--------------------------------|------------------------------|-------------------------|-------------------------|---------------------------|--|
| \$3,279 | \$0 | \$221 | \$4 | \$4,943 | \$480,934 | \$0 | \$43,651 | \$746,234 |
| <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>5,289</u> |
| <u>3,279</u> | <u>0</u> | <u>221</u> | <u>4</u> | <u>4,943</u> | <u>480,934</u> | <u>0</u> | <u>43,651</u> | <u>751,523</u> |
| 0 | 0 | 0 | 0 | 0 | 361 | 0 | 0 | 388 |
| 0 | 0 | 0 | 0 | 0 | 93,226 | 0 | 0 | 93,226 |
| 0 | 0 | 0 | 0 | 0 | 6,573 | 0 | 0 | 7,091 |
| <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>440,000</u> | <u>0</u> | <u>0</u> | <u>685,000</u> |
| <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>540,160</u> | <u>0</u> | <u>0</u> | <u>785,705</u> |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5,801 |
| <u>3,279</u> | <u>0</u> | <u>221</u> | <u>4</u> | <u>4,943</u> | <u>(59,226)</u> | <u>0</u> | <u>43,651</u> | <u>(39,983)</u> |
| <u>3,279</u> | <u>0</u> | <u>221</u> | <u>4</u> | <u>4,943</u> | <u>(59,226)</u> | <u>0</u> | <u>43,651</u> | <u>(34,182)</u> |
| <u>\$3,279</u> | <u>\$0</u> | <u>\$221</u> | <u>\$4</u> | <u>\$4,943</u> | <u>\$480,934</u> | <u>\$0</u> | <u>\$43,651</u> | <u>\$751,523</u> |

PIKE COUNTY, OHIO
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2007

| | Issue II Grants | State-L Tip | East Jackson Water Tap | Fairgrounds Improvement | Pike Health Care Addition |
|--|--------------------|--------------|------------------------------|----------------------------|---------------------------------|
| Revenues: | | | | | |
| Intergovernmental | \$284,410 | \$0 | \$0 | \$0 | \$0 |
| Interest | 0 | 0 | 0 | 0 | 98 |
| Other | 0 | 5,023 | 0 | 0 | 67,942 |
| Total Revenues | 284,410 | 5,023 | 0 | 0 | 68,040 |
| Expenditures: | | | | | |
| Current: | | | | | |
| Public Works | 284,410 | 5,023 | 0 | 4,100 | 0 |
| Capital Outlay | 0 | 0 | 0 | 0 | 0 |
| Debt Service: | | | | | |
| Principal Retirement | 10,286 | 0 | 0 | 0 | 130,000 |
| Interest and Fiscal Charges | 0 | 0 | 0 | 0 | 1,716 |
| Total Expenditures | 294,696 | 5,023 | 0 | 4,100 | 131,716 |
| Excess of Revenues Over (Under) Expenditures | (10,286) | 0 | 0 | (4,100) | (63,676) |
| Other Financing Sources (Uses): | | | | | |
| Transfers In | 10,286 | 0 | 0 | 0 | 0 |
| Bonds Issued | 0 | 0 | 0 | 0 | 130,000 |
| Transfers - Out | 0 | 0 | 0 | 0 | (29,340) |
| Total Other Financing Sources (Uses) | 10,286 | 0 | 0 | 0 | 100,660 |
| Net Change in Fund Balances | 0 | 0 | 0 | (4,100) | 36,984 |
| Fund Balances at Beginning of Year | 2 | 0 | 7,500 | 16,164 | 16,334 |
| Fund Balances (Deficit) at End of Year | <u>\$2</u> | <u>\$0</u> | <u>\$7,500</u> | <u>\$12,064</u> | <u>\$53,318</u> |

| <u>Children Services Building</u> | <u>Pike Senior Services</u> | <u>DOE/SODI Airport</u> | <u>Market Street Office Complex</u> |
|---|---------------------------------|-----------------------------|---|
| \$0 | \$0 | \$161,182 | \$0 |
| 0 | 0 | 0 | 0 |
| <u>1,043</u> | <u>0</u> | <u>0</u> | <u>4,290</u> |
| <u>1,043</u> | <u>0</u> | <u>161,182</u> | <u>4,290</u> |
| 0 | 240,001 | 169,979 | 0 |
| 0 | 0 | 0 | 0 |
| 79,000 | 0 | 0 | 325,000 |
| <u>1,043</u> | <u>518</u> | <u>0</u> | <u>4,290</u> |
| <u>80,043</u> | <u>240,519</u> | <u>169,979</u> | <u>329,290</u> |
| <u>(79,000)</u> | <u>(240,519)</u> | <u>(8,797)</u> | <u>(325,000)</u> |
| 0 | 0 | 0 | 0 |
| 79,000 | 0 | 0 | 325,000 |
| <u>0</u> | <u>0</u> | <u>0</u> | <u>(124)</u> |
| <u>79,000</u> | <u>0</u> | <u>0</u> | <u>324,876</u> |
| 0 | (240,519) | (8,797) | (124) |
| <u>320</u> | <u>0</u> | <u>65,451</u> | <u>10,715</u> |
| <u>\$320</u> | <u>(\$240,519)</u> | <u>\$56,654</u> | <u>\$10,591</u> |

(Continued)

PIKE COUNTY, OHIO
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2007
(Continued)

| | Sunfish Creek Road Waterline | Pike County Local Government Service Center | Pike Lake Road Waterline | South Central Ohio Juvenile Detention Center |
|--|---------------------------------|---|-----------------------------|--|
| Revenues: | | | | |
| Intergovernmental | \$0 | \$0 | \$0 | \$0 |
| Interest | 0 | 0 | 0 | 0 |
| Other | 2,155 | 78,070 | 0 | 0 |
| Total Revenues | 2,155 | 78,070 | 0 | 0 |
| Expenditures: | | | | |
| Current: | | | | |
| Public Works | 6,700 | 0 | 0 | 0 |
| Capital Outlay | 0 | 0 | 0 | 0 |
| Debt Service: | | | | |
| Principal Retirement | 2,250 | 1,716,000 | 0 | 207,000 |
| Interest and Fiscal Charges | 0 | 65,882 | 0 | 7,947 |
| Total Expenditures | 8,950 | 1,781,882 | 0 | 214,947 |
| Excess of Revenues Over (Under) Expenditures | (6,795) | (1,703,812) | 0 | (214,947) |
| Other Financing Sources (Uses): | | | | |
| Transfers In | 0 | 59,386 | 0 | 56,682 |
| Bonds Issued | 0 | 1,611,000 | 0 | 157,000 |
| Transfers - Out | 0 | (64,010) | 0 | 0 |
| Total Other Financing Sources (Uses) | 0 | 1,606,376 | 0 | 213,682 |
| Net Change in Fund Balances | (6,795) | (97,436) | 0 | (1,265) |
| Fund Balances at Beginning of Year | 34,455 | 141,123 | 1,669 | 1,265 |
| Fund Balances (Deficit) at End of Year | \$27,660 | \$43,687 | \$1,669 | \$0 |

| Pine Top Road Waterline Project | USDA Emergency Watershed | REHM's Additional Sewer | Pike Co. Record's Center | Radio Tower Communication | Scioto TWP Waterline | Pike Health Building | Misc. Capital Projects | Total Nonmajor Capital Projects |
|---------------------------------------|--------------------------------|-------------------------------|--------------------------------|------------------------------|-------------------------|-------------------------|---------------------------|--|
| \$0 | \$63,397 | \$0 | \$0 | \$0 | \$678,419 | \$0 | \$0 | \$1,187,408 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 98 |
| 0 | 0 | 0 | 1,188 | 0 | 85,000 | 60,698 | 0 | 305,409 |
| 0 | 63,397 | 0 | 1,188 | 0 | 763,419 | 60,698 | 0 | 1,492,915 |
| 0 | 70,441 | 0 | 0 | 2,866 | 816,983 | 0 | 0 | 1,600,503 |
| 0 | 0 | 0 | 0 | 0 | 0 | 465,698 | 0 | 465,698 |
| 0 | 0 | 0 | 90,000 | 0 | 0 | 0 | 0 | 2,559,536 |
| 0 | 0 | 0 | 1,188 | 0 | 6,573 | 0 | 0 | 89,157 |
| 0 | 70,441 | 0 | 91,188 | 2,866 | 823,556 | 465,698 | 0 | 4,714,894 |
| 0 | (7,044) | 0 | (90,000) | (2,866) | (60,137) | (405,000) | 0 | (3,221,979) |
| 0 | 7,044 | 0 | 0 | 0 | 0 | 0 | 0 | 133,398 |
| 0 | 0 | 0 | 90,000 | 0 | 0 | 405,000 | 0 | 2,797,000 |
| 0 | 0 | 0 | (457) | 0 | 0 | 0 | 0 | (93,931) |
| 0 | 7,044 | 0 | 89,543 | 0 | 0 | 405,000 | 0 | 2,836,467 |
| 0 | 0 | 0 | (457) | (2,866) | (60,137) | 0 | 0 | (385,512) |
| 3,279 | 0 | 221 | 461 | 7,809 | 911 | 0 | 43,651 | 351,330 |
| \$3,279 | \$0 | \$221 | \$4 | \$4,943 | (\$59,226) | \$0 | \$43,651 | (\$34,182) |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Issue II Grants Capital Projects Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|-----------------------------------|-------------------|-------------------|-------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental | \$500,000 | \$284,410 | \$284,410 | \$0 |
| <i>Total Revenues</i> | <u>500,000</u> | <u>284,410</u> | <u>284,410</u> | <u>0</u> |
| Expenditures: | | | | |
| Public Works | | | | |
| Issue II | | | | |
| Other Expenditures | 500,000 | 284,410 | 284,410 | 0 |
| <i>Total Expenditures</i> | <u>500,000</u> | <u>284,410</u> | <u>284,410</u> | <u>0</u> |
| Net Change in Fund Balance | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Fund Balance at Beginning of Year | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$0</u></u> | <u><u>\$0</u></u> | <u><u>\$0</u></u> | <u><u>\$0</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
State LTIP Capital Projects Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|-----------------------------------|------------------|---------|---------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Other | \$0 | \$5,023 | \$5,023 | \$0 |
| <i>Total Revenues</i> | 0 | 5,023 | 5,023 | 0 |
| Expenditures: | | | | |
| Public Works | | | | |
| State LTIP | | | | |
| Other | 0 | 5,023 | 5,023 | 0 |
| <i>Total Expenditures</i> | 0 | 5,023 | 5,023 | 0 |
| Net Change in Fund Balance | 0 | 0 | 0 | 0 |
| Fund Balance at Beginning of Year | 0 | 0 | 0 | 0 |
| Fund Balance at End of Year | \$0 | \$0 | \$0 | \$0 |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Fairgrounds Improvement Capital Projects Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|-----------------------------------|------------------------|------------------------|------------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Other | \$0 | \$0 | \$0 | \$0 |
| <i>Total Revenues</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Expenditures: | | | | |
| Public Works | | | | |
| Fairgrounds Improvement | | | | |
| Other | 0 | 4,500 | 4,100 | 400 |
| <i>Total Expenditures</i> | <u>0</u> | <u>4,500</u> | <u>4,100</u> | <u>400</u> |
| Net Change in Fund Balance | <u>0</u> | <u>(4,500)</u> | <u>(4,100)</u> | <u>400</u> |
| Fund Balance at Beginning of Year | <u>16,164</u> | <u>16,164</u> | <u>16,164</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$16,164</u></u> | <u><u>\$11,664</u></u> | <u><u>\$12,064</u></u> | <u><u>\$400</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Pike Health Care Addition Capital Projects Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--|------------------------|------------------------|------------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Other | \$4,654 | \$4,654 | \$67,942 | \$63,288 |
| <i>Total Revenues</i> | <u>4,654</u> | <u>4,654</u> | <u>67,942</u> | <u>63,288</u> |
| Expenditures: | | | | |
| Debt Service: | | | | |
| Principal Retirement | 136,484 | 136,484 | 130,000 | 6,484 |
| Interest And Fiscal Charges | 1,716 | 1,716 | 1,716 | 0 |
| <i>Total Expenditures</i> | <u>138,200</u> | <u>138,200</u> | <u>131,716</u> | <u>6,484</u> |
| Excess of Revenues Over (Under) Expenditures | <u>(133,546)</u> | <u>(133,546)</u> | <u>(63,774)</u> | <u>69,772</u> |
| Other Financing Sources (Uses): | | | | |
| Proceeds of Bonds | 167,734 | 167,734 | 130,000 | (37,734) |
| Transfers - Out | 0 | (29,340) | (29,340) | 0 |
| <i>Total Other Financing Sources (Uses)</i> | <u>167,734</u> | <u>138,394</u> | <u>100,660</u> | <u>(37,734)</u> |
| Net Change in Fund Balance | <u>34,188</u> | <u>4,848</u> | <u>36,886</u> | <u>32,038</u> |
| Fund Balance at Beginning of Year | <u>16,282</u> | <u>16,282</u> | <u>16,282</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$50,470</u></u> | <u><u>\$21,130</u></u> | <u><u>\$53,168</u></u> | <u><u>\$32,038</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Pike Senior Services Capital Projects Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--|-------------------|-------------------|-----------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Other | \$0 | \$0 | \$0 | \$0 |
| <i>Total Revenues</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Expenditures: | | | | |
| Public Works | | | | |
| Pike Senior Services | | | | |
| Contractual Services | 0 | 245,000 | 241,901 | 3,099 |
| <i>Total Expenditures</i> | <u>0</u> | <u>245,000</u> | <u>241,901</u> | <u>3,099</u> |
| Excess of Revenues Over (Under) Expenditures | <u>0</u> | <u>(245,000)</u> | <u>(241,901)</u> | <u>3,099</u> |
| Other Financing Sources (Uses): | | | | |
| Proceeds from Notes | 0 | 245,000 | 245,000 | 0 |
| <i>Total Other Financing Sources (Uses)</i> | <u>0</u> | <u>245,000</u> | <u>245,000</u> | <u>0</u> |
| Net Change in Fund Balance | <u>0</u> | <u>0</u> | <u>3,099</u> | <u>3,099</u> |
| Fund Balance at Beginning of Year | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$0</u></u> | <u><u>\$0</u></u> | <u><u>\$3,099</u></u> | <u><u>\$3,099</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
DOE/SODI Airport Grant Capital Projects Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--------------------------------------|-------------------|------------------------|------------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental | \$50,000 | \$161,182 | \$161,182 | \$0 |
| <i>Total Revenues</i> | <u>50,000</u> | <u>161,182</u> | <u>161,182</u> | <u>0</u> |
| Expenditures: | | | | |
| Public Works | | | | |
| DOE/SODI Airport | | | | |
| Contractual Services | 117,457 | 212,634 | 175,885 | 36,749 |
| <i>Total Expenditures</i> | <u>117,457</u> | <u>212,634</u> | <u>175,885</u> | <u>36,749</u> |
| Net Change in Fund Balance | <u>(67,457)</u> | <u>(51,452)</u> | <u>(14,703)</u> | <u>36,749</u> |
| Fund Balance at Beginning of Year | 0 | 0 | 0 | 0 |
| Prior Year Encumbrances Appropriated | <u>67,457</u> | <u>67,457</u> | <u>67,457</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$0</u></u> | <u><u>\$16,005</u></u> | <u><u>\$52,754</u></u> | <u><u>\$36,749</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Market Street Office Complex Capital Projects Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|-----------------------------------|------------------|-----------------|-----------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental | \$0 | \$0 | \$0 | \$0 |
| <i>Total Revenues</i> | 0 | 0 | 0 | 0 |
| Expenditures: | | | | |
| Public Works | | | | |
| Engineering | | | | |
| Contract Services | 0 | 0 | 0 | 0 |
| Total Public Works | 0 | 0 | 0 | 0 |
| <i>Total Expenditures</i> | 0 | 0 | 0 | 0 |
| Net Change in Fund Balance | 0 | 0 | 0 | 0 |
| Fund Balance at Beginning of Year | 10,592 | 10,592 | 10,592 | 0 |
| Fund Balance at End of Year | <u>\$10,592</u> | <u>\$10,592</u> | <u>\$10,592</u> | <u>\$0</u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Pike County Local Government Service Center Capital Projects Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--|-------------------------|------------------------|------------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Other | \$1,200 | \$72,781 | \$72,781 | \$0 |
| <i>Total Revenues</i> | <u>1,200</u> | <u>72,781</u> | <u>72,781</u> | <u>0</u> |
| Expenditures: | | | | |
| Debt Service: | | | | |
| Principal | 1,717,384 | 1,717,384 | 1,716,000 | 1,384 |
| Interest and Fiscal Charges | 65,882 | 65,882 | 65,882 | 0 |
| <i>Total Expenditures</i> | <u>1,783,266</u> | <u>1,783,266</u> | <u>1,781,882</u> | <u>1,384</u> |
| Excess of Revenues Over (Under) Expenditures | <u>(1,782,066)</u> | <u>(1,710,485)</u> | <u>(1,709,101)</u> | <u>1,384</u> |
| Other Financing Sources (Uses): | | | | |
| Proceed of Bonds | 1,782,066 | 1,611,000 | 1,611,000 | 0 |
| Transfers - Out | 0 | (64,010) | (64,010) | 0 |
| Transfers - In | 0 | 59,386 | 59,386 | 0 |
| <i>Total Other Financing Sources (Uses)</i> | <u>1,782,066</u> | <u>1,606,376</u> | <u>1,606,376</u> | <u>0</u> |
| Net Change in Fund Balance | <u>0</u> | <u>(104,109)</u> | <u>(102,725)</u> | <u>1,384</u> |
| Fund Balance at Beginning of Year | <u>141,123</u> | <u>141,123</u> | <u>141,123</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$141,123</u></u> | <u><u>\$37,014</u></u> | <u><u>\$38,398</u></u> | <u><u>\$1,384</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Pike Lake Road Waterline Capital Projects Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|-----------------------------------|-----------------------|-----------------------|-----------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental | \$0 | \$0 | \$0 | \$0 |
| <i>Total Revenues</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Expenditures: | | | | |
| Public Works | | | | |
| Engineering | | | | |
| Contract Services | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Total Public Works | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Total Expenditures</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Net Change in Fund Balance | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Fund Balance at Beginning of Year | <u>1,669</u> | <u>1,669</u> | <u>1,669</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$1,669</u></u> | <u><u>\$1,669</u></u> | <u><u>\$1,669</u></u> | <u><u>\$0</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Pine Top Road Waterline Project Capital Projects Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|-----------------------------------|-----------------------|-----------------------|-----------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental | \$0 | \$0 | \$0 | \$0 |
| <i>Total Revenues</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Expenditures: | | | | |
| Public Works | | | | |
| Engineering | | | | |
| Contract Services | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Total Public Works | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Total Expenditures</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Net Change in Fund Balance | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Fund Balance at Beginning of Year | <u>3,279</u> | <u>3,279</u> | <u>3,279</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$3,279</u></u> | <u><u>\$3,279</u></u> | <u><u>\$3,279</u></u> | <u><u>\$0</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
USDA Emergency Watershed Capital Projects Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|--|-------------------|-------------------|-------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental | \$0 | \$63,397 | \$63,397 | \$0 |
| <i>Total Revenues</i> | <u>0</u> | <u>63,397</u> | <u>63,397</u> | <u>0</u> |
| Expenditures: | | | | |
| Public Works | | | | |
| USDA Emergency Watershed | | | | |
| Contract Services | <u>0</u> | <u>70,441</u> | <u>70,441</u> | <u>0</u> |
| Total Public Works | <u>0</u> | <u>70,441</u> | <u>70,441</u> | <u>0</u> |
| <i>Total Expenditures</i> | <u>0</u> | <u>70,441</u> | <u>70,441</u> | <u>0</u> |
| Excess of Revenues Over (Under) Expenditures | <u>0</u> | <u>(7,044)</u> | <u>(7,044)</u> | <u>0</u> |
| Other Financing Sources: | | | | |
| Transfers - In | <u>0</u> | <u>7,044</u> | <u>7,044</u> | <u>0</u> |
| <i>Total Other Financing Sources</i> | <u>0</u> | <u>7,044</u> | <u>7,044</u> | <u>0</u> |
| Net Change in Fund Balance | 0 | 0 | 0 | 0 |
| Fund Balance at Beginning of Year | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$0</u></u> | <u><u>\$0</u></u> | <u><u>\$0</u></u> | <u><u>\$0</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Rehm's Additional Sewer Project Capital Projects Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|-----------------------------------|---------------------|---------------------|---------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental | \$0 | \$0 | \$0 | \$0 |
| <i>Total Revenues</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Expenditures: | | | | |
| Public Works | | | | |
| Engineering | | | | |
| Contract Services | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Total Public Works | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Total Expenditures</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Net Change in Fund Balance | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Fund Balance at Beginning of Year | <u>221</u> | <u>221</u> | <u>221</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$221</u></u> | <u><u>\$221</u></u> | <u><u>\$221</u></u> | <u><u>\$0</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Pike County Records Center Capital Projects Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|-----------------------------------|-------------------|-------------------|-------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental | \$0 | \$0 | \$0 | \$0 |
| <i>Total Revenues</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Expenditures: | | | | |
| Public Works | | | | |
| Engineering | | | | |
| Contract Services | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Total Public Works | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Total Expenditures</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Net Change in Fund Balance | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Fund Balance at Beginning of Year | <u>3</u> | <u>3</u> | <u>3</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$3</u></u> | <u><u>\$3</u></u> | <u><u>\$3</u></u> | <u><u>\$0</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Radio Tower Communications Capital Projects Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|-----------------------------------|-----------------------|-----------------------|-----------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Other | \$0 | \$0 | \$0 | \$0 |
| <i>Total Revenues</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Expenditures: | | | | |
| Public Works | | | | |
| Radio Tower Communications | | | | |
| Other Expenditures | 4,000 | 4,000 | 2,866 | 1,134 |
| <i>Total Expenditures</i> | <u>4,000</u> | <u>4,000</u> | <u>2,866</u> | <u>1,134</u> |
| Net Change in Fund Balance | <u>(4,000)</u> | <u>(4,000)</u> | <u>(2,866)</u> | <u>1,134</u> |
| Fund Balance at Beginning of Year | <u>7,810</u> | <u>7,810</u> | <u>7,810</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$3,810</u></u> | <u><u>\$3,810</u></u> | <u><u>\$4,944</u></u> | <u><u>\$1,134</u></u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Scioto Twp Waterline Capital Projects Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|---|------------------|------------------|------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental | \$0 | \$678,419 | \$678,419 | \$0 |
| Other | 0 | 85,000 | 85,000 | 0 |
| Total Revenues | 0 | 763,419 | 763,419 | 0 |
| Expenditures: | | | | |
| Public Works | | | | |
| Scioto Twp Waterline | | | | |
| Contract Services | 911 | 894,753 | 812,830 | 81,923 |
| Other Expenditures | 0 | 13,948 | 13,635 | 313 |
| Total Expenditures | 911 | 908,701 | 826,465 | 82,236 |
| Excess Revenues Over (Under) Expenditures | (911) | (145,282) | (63,046) | 82,236 |
| Other Financing Sources (Uses): | | | | |
| Proceed of Notes | 0 | 440,000 | 440,000 | 0 |
| Advance - In | 0 | 60,000 | 60,000 | 0 |
| Advance - Out | 0 | 0 | (60,000) | (60,000) |
| Total Other Financing Sources (Uses) | 0 | 500,000 | 440,000 | (60,000) |
| Net Change in Fund Balance | (911) | 354,718 | 376,954 | 22,236 |
| Fund Balance at Beginning of Year | 0 | 0 | 0 | 0 |
| Prior Year Encumbrances Appropriated | 911 | 911 | 911 | 0 |
| Fund Balance at End of Year | <u>\$0</u> | <u>\$355,629</u> | <u>\$377,865</u> | <u>\$22,236</u> |

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Misc. Capital Projects Fund
For the Fiscal Year Ended December 31, 2007

| | Budgeted Amounts | | Actual | Variance with Final Budget: Positive (Negative) |
|-----------------------------------|------------------------|------------------------|------------------------|--|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental | \$0 | \$0 | \$0 | \$0 |
| <i>Total Revenues</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Expenditures: | | | | |
| Public Works | | | | |
| Engineering | | | | |
| Contract Services | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Total Public Works | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Total Expenditures</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Net Change in Fund Balance | 0 | 0 | 0 | 0 |
| Fund Balance at Beginning of Year | <u>42,148</u> | <u>42,148</u> | <u>42,148</u> | <u>0</u> |
| Fund Balance at End of Year | <u><u>\$42,148</u></u> | <u><u>\$42,148</u></u> | <u><u>\$42,148</u></u> | <u><u>\$0</u></u> |

Pike County
Combining Statement - Fiduciary Funds

Agency Funds are used to account for assets held by the County as an agent for individuals, private organizations, other governmental units, and/or other funds.

Soil and Water Conservation Fund

To account for the funds and sub-funds of the Soil and Water Conservation District for which the County Auditor is a fiscal agent.

Mental Health Levy Fund

To account for the revenues collected in Pike County for the five counties mental health district. All revenues collected are disbursed to the Paint Valley Mental Health, Alcohol and Drug Addiction Board.

Unclaimed Money Fund

To account for monies which have yet to be claimed by their rightful owners.

District Board of Health Fund

To account for the funds and sub-funds of the Board of Health for which the County is the fiscal agent.

Delinquent Real Estate Tax Sales Fund

To account for excess money received from the sale of delinquent real estate property. The net residue of the sale is placed in this fund and held for the property owner to claim within six years of the sale.

Hospital Levy Fund

To account for revenues received from a county-wide levy. The revenue is given to the Pike Community Hospital to fund a portion of its operating expense.

County Court Agency Fund

To account for the fines and forfeitures of all of the county court systems.

Sheriff Agency Fund

To account for the activity of the sheriff's civil account.

Inmate Agency Fund

To account for the activity of the sheriff's inmate/commissary account.

Alimony and Child Support Fund

To account for the collection of alimony and child support payments and the distribution of such monies to the court designated recipients.

Undivided Tax Fund

To account for the collection of various taxes. These taxes are periodically apportioned to local governments in the County (including the County itself).

Undivided Income Tax Fund

To account for a portion of state income taxes, state sales taxes and corporate franchise taxes which are returned to the County. Monies are apportioned to local governments on a monthly basis.

Law Library Fund

To account for County Court fees which are paid to the trustees of the Pike County Law Library Association for the purchase of books and supplies for the Law Library.

Continued

Pike County
Combining Statement - Fiduciary Funds
(Continued)

House Bill 289 Fund

To account for the revenues received and the expenditures incurred in the implementation of the Ohio Family and children First Council HB 289 Planning Mini Grant which provides funding to the County's FCFC interagency efforts to increase child well being in the County.

Ohio Elections Commission Fund

To account for resources that are paid to the Pike County Board of Elections for the purpose of upgrading the election system.

Family and Children First Council Agency Fund

To account for grant proceeds received and expended by Pike County's Children and Family First Council for the advancement of an Early Child Education Center to offer early intervention services to children of Pike County. This fund was originally set up as a special revenue fund in 1997 upon receipt of the initial grant by the local council. It was changed for accounting purposes in 1998 to an agency fund per a legal opinion of the Pike County Prosecutor and a management advisory bulletin issued by the Auditor of States' Local Government Services Division Office.

Airport Fuel Sales Fund

An agency fund used to account for the revenue receipts generated and the expenditures incurred with the sale of aviation fuel at the Pike County Airport by the Pike County Airport Authority. The fund is purely custodial (assets equal liabilities) and thus shall not involve measurement of operations.

Recorder's Housing Trust Fund

To account for the revenue and expenditures incurred of a new law passed by the Ohio Legislature mandating collection of base recording fees by the Pike County Recorder and the subsequent transfer of the fees to the State of Ohio. The monies collected in this fund by the Pike County Recorder are state revenue receipts.

Indigent Application & Recoup Fund

To account for the monies from indigent applications and recoupments collected by the Clerk of Courts. Twenty percent of the fees are submitted to the State of Ohio and the remaining eighty percent is retained by the County General Fund.

Payroll Fund

To account for the gross payroll of the County, along with employee contributions for various types of insurance and other payroll deductions.

PIKE COUNTY, OHIO
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2007

| | Balance at 01/01/07 | Additions | Reductions | Balance at 12/31/07 |
|---|-------------------------|-------------------------|-------------------------|-------------------------|
| <i>Soil and Water Conservation</i> | | | | |
| <i>Assets:</i> | | | | |
| Equity in Pooled Cash and Investments | \$7,548 | \$97,224 | \$86,316 | \$18,456 |
| Due from Other Governments | 0 | 27,522 | 0 | 27,522 |
| <i>Total Assets</i> | <u>\$7,548</u> | <u>\$124,746</u> | <u>\$86,316</u> | <u>\$45,978</u> |
| <i>Liabilities:</i> | | | | |
| Undistributed Monies | \$7,548 | \$124,746 | \$86,316 | \$45,978 |
| <i>Total Liabilities</i> | <u>\$7,548</u> | <u>\$124,746</u> | <u>\$86,316</u> | <u>\$45,978</u> |
| <i>Mental Health Levy</i> | | | | |
| <i>Assets:</i> | | | | |
| Equity in Pooled Cash and Investments | \$0 | \$207,633 | \$207,633 | \$0 |
| <i>Total Assets</i> | <u>\$0</u> | <u>\$207,633</u> | <u>\$207,633</u> | <u>\$0</u> |
| <i>Liabilities:</i> | | | | |
| Undistributed Monies | \$0 | \$207,633 | \$207,633 | \$0 |
| <i>Total Liabilities</i> | <u>\$0</u> | <u>\$207,633</u> | <u>\$207,633</u> | <u>\$0</u> |
| <i>Unclaimed Money</i> | | | | |
| <i>Assets:</i> | | | | |
| Equity in Pooled Cash and Investments | \$119,103 | \$35,928 | \$0 | \$155,031 |
| <i>Total Assets</i> | <u>\$119,103</u> | <u>\$35,928</u> | <u>\$0</u> | <u>\$155,031</u> |
| <i>Liabilities:</i> | | | | |
| Deposits Held and Due to Others | \$119,103 | \$35,928 | \$0 | \$155,031 |
| <i>Total Liabilities</i> | <u>\$119,103</u> | <u>\$35,928</u> | <u>\$0</u> | <u>\$155,031</u> |

(Continued)

PIKE COUNTY, OHIO
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2007

| | Balance at 01/01/07 | Additions | Reductions | Balance at 12/31/07 |
|--|-------------------------|---------------------------|---------------------------|---------------------------|
| <i>District Board of Health</i> | | | | |
| <i>Assets:</i> | | | | |
| Equity in Pooled Cash and Investments | \$706,135 | \$2,220,161 | \$1,807,435 | \$1,118,861 |
| Due from Other Governments | 2,000 | 0 | 2,000 | 0 |
| <i>Total Assets</i> | <u>\$708,135</u> | <u>\$2,220,161</u> | <u>\$1,809,435</u> | <u>\$1,118,861</u> |
| <i>Liabilities:</i> | | | | |
| Undistributed Monies | \$708,135 | \$2,220,161 | \$1,809,435 | \$1,118,861 |
| <i>Total Liabilities</i> | <u>\$708,135</u> | <u>\$2,220,161</u> | <u>\$1,809,435</u> | <u>\$1,118,861</u> |
| <i>Delinquent Real Estate Tax Sales</i> | | | | |
| <i>Assets:</i> | | | | |
| Equity in Pooled Cash and Investments | \$169,229 | \$226 | \$0 | \$169,455 |
| <i>Total Assets</i> | <u>\$169,229</u> | <u>\$226</u> | <u>\$0</u> | <u>\$169,455</u> |
| <i>Liabilities:</i> | | | | |
| Deposits Held and Due to Others | \$169,229 | \$226 | \$0 | \$169,455 |
| <i>Total Liabilities</i> | <u>\$169,229</u> | <u>\$226</u> | <u>\$0</u> | <u>\$169,455</u> |
| <i>Hospital Levy</i> | | | | |
| <i>Assets:</i> | | | | |
| Equity in Pooled Cash and Investments | \$0 | \$942,785 | \$942,785 | \$0 |
| Due from Other Governments | 0 | 1,720 | 0 | 1,720 |
| <i>Total Assets</i> | <u>\$0</u> | <u>\$944,505</u> | <u>\$942,785</u> | <u>\$1,720</u> |
| <i>Liabilities:</i> | | | | |
| Due to Other Governments | \$0 | \$944,505 | \$942,785 | \$1,720 |
| <i>Total Liabilities</i> | <u>\$0</u> | <u>\$944,505</u> | <u>\$942,785</u> | <u>\$1,720</u> |

(Continued)

PIKE COUNTY, OHIO
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2007

| | Balance at 01/01/07 | Additions | Reductions | Balance at 12/31/07 |
|--|------------------------|--------------------|--------------------|------------------------|
| County Court Agency | | | | |
| <i>Assets:</i> | | | | |
| Cash and Cash Equivalents in Segregated Accounts | \$248,160 | \$4,114,723 | \$3,900,808 | \$462,075 |
| <i>Total Assets</i> | <u>\$248,160</u> | <u>\$4,114,723</u> | <u>\$3,900,808</u> | <u>\$462,075</u> |
| <i>Liabilities:</i> | | | | |
| Undistributed Monies | \$248,160 | \$4,114,723 | \$3,900,808 | \$462,075 |
| <i>Total Liabilities</i> | <u>\$248,160</u> | <u>\$4,114,723</u> | <u>\$3,900,808</u> | <u>\$462,075</u> |
| Sheriff Agency | | | | |
| <i>Assets:</i> | | | | |
| Cash and Cash Equivalents in Segregated Accounts | \$64,648 | \$686,289 | \$629,905 | \$121,032 |
| <i>Total Assets</i> | <u>\$64,648</u> | <u>\$686,289</u> | <u>\$629,905</u> | <u>\$121,032</u> |
| <i>Liabilities:</i> | | | | |
| Undistributed Monies | \$64,648 | \$686,289 | \$629,905 | \$121,032 |
| <i>Total Liabilities</i> | <u>\$64,648</u> | <u>\$686,289</u> | <u>\$629,905</u> | <u>\$121,032</u> |
| Inmate Agency | | | | |
| <i>Assets:</i> | | | | |
| Cash and Cash Equivalents in Segregated Accounts | \$9,823 | \$1,715 | \$1,991 | \$9,547 |
| <i>Total Assets</i> | <u>\$9,823</u> | <u>\$1,715</u> | <u>\$1,991</u> | <u>\$9,547</u> |
| <i>Liabilities:</i> | | | | |
| Deposits Held and Due to Others | \$9,823 | \$1,715 | \$1,991 | \$9,547 |
| <i>Total Liabilities</i> | <u>\$9,823</u> | <u>\$1,715</u> | <u>\$1,991</u> | <u>\$9,547</u> |

(Continued)

PIKE COUNTY, OHIO
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2007

| | Balance at 01/01/07 | Additions | Reductions | Balance at 12/31/07 |
|--|----------------------------|----------------------------|----------------------------|----------------------------|
| <i>Alimony and Child Support</i> | | | | |
| <i>Assets:</i> | | | | |
| Cash and Cash Equivalents in Segregated Accounts | \$0 | \$77,862 | \$77,862 | \$0 |
| <i>Total Assets</i> | <u>\$0</u> | <u>\$77,862</u> | <u>\$77,862</u> | <u>\$0</u> |
| <i>Liabilities:</i> | | | | |
| Deposits Held and Due to Others | \$0 | \$77,862 | \$77,862 | \$0 |
| <i>Total Liabilities</i> | <u>\$0</u> | <u>\$77,862</u> | <u>\$77,862</u> | <u>\$0</u> |
| <i>Undivided Tax</i> | | | | |
| <i>Assets:</i> | | | | |
| Equity in Pooled Cash and Investments | \$2,305,721 | \$31,616,660 | \$32,946,838 | \$975,543 |
| Receivables: | | | | |
| Taxes | 16,068,700 | 17,346,345 | 16,068,700 | 17,346,345 |
| Due From Other Governments | 91,602 | 133,470 | 91,602 | 133,470 |
| <i>Total Assets</i> | <u>\$18,466,023</u> | <u>\$49,096,475</u> | <u>\$49,107,140</u> | <u>\$18,455,358</u> |
| <i>Liabilities:</i> | | | | |
| Due to Other Governments | \$18,466,023 | \$49,096,475 | \$49,107,140 | \$18,455,358 |
| <i>Total Liabilities</i> | <u>\$18,466,023</u> | <u>\$49,096,475</u> | <u>\$49,107,140</u> | <u>\$18,455,358</u> |
| <i>Undivided Income Tax</i> | | | | |
| <i>Assets:</i> | | | | |
| Equity in Pooled Cash and Investments | \$1,051 | \$1,877,319 | \$1,877,319 | \$1,051 |
| Due From Other Governments | 497,696 | 349,781 | 497,696 | 349,781 |
| <i>Total Assets</i> | <u>\$498,747</u> | <u>\$2,227,100</u> | <u>\$2,375,015</u> | <u>\$350,832</u> |
| <i>Liabilities:</i> | | | | |
| Due to Other Governments | \$498,747 | \$2,227,100 | \$2,375,015 | \$350,832 |
| <i>Total Liabilities</i> | <u>\$498,747</u> | <u>\$2,227,100</u> | <u>\$2,375,015</u> | <u>\$350,832</u> |

(Continued)

PIKE COUNTY, OHIO
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2007

| | Balance at 01/01/07 | Additions | Reductions | Balance at 12/31/07 |
|---------------------------------------|------------------------|----------------|----------------|------------------------|
| Law Library | | | | |
| Assets: | | | | |
| Equity in Pooled Cash and Investments | \$0 | \$32,055 | \$32,055 | \$0 |
| Accounts Receivables | 4,298 | 2,374 | 4,298 | 2,374 |
| Total Assets | 4,298 | 34,429 | 36,353 | 2,374 |
| Liabilities: | | | | |
| Undistributed Monies | 4,298 | 34,429 | 36,353 | 2,374 |
| Total Liabilities | 4,298 | 34,429 | 36,353 | 2,374 |
| House Bill 289 | | | | |
| Assets: | | | | |
| Equity in Pooled Cash and Investments | \$0 | \$7,500 | \$4,000 | \$3,500 |
| Total Assets | \$0 | \$7,500 | \$4,000 | \$3,500 |
| Liabilities: | | | | |
| Undistributed Monies | \$0 | \$7,500 | \$4,000 | \$3,500 |
| Total Liabilities | \$0 | \$7,500 | \$4,000 | \$3,500 |
| Ohio Elections Commission | | | | |
| Assets: | | | | |
| Equity in Pooled Cash and Investments | \$60 | \$1,155 | \$1,065 | \$150 |
| Total Assets | \$60 | \$1,155 | \$1,065 | \$150 |
| Liabilities: | | | | |
| Undistributed Monies | \$60 | \$1,155 | \$1,065 | \$150 |
| Total Liabilities | \$60 | \$1,155 | \$1,065 | \$150 |

(Continued)

PIKE COUNTY, OHIO
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2007

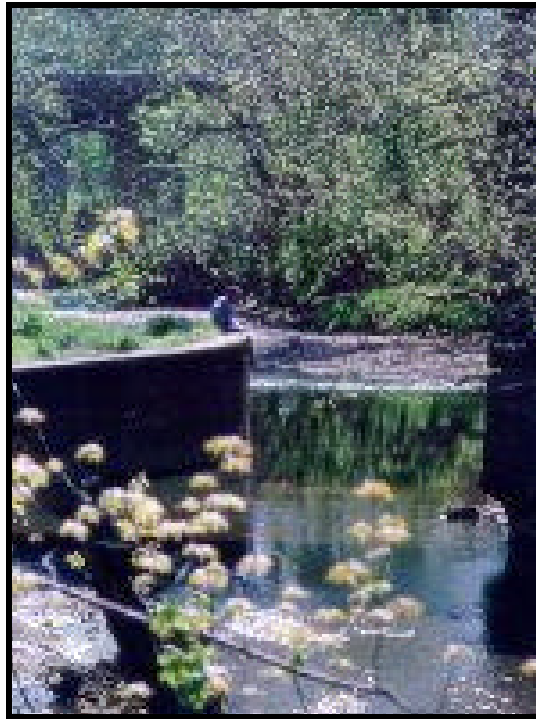
| | Balance at 01/01/07 | Additions | Reductions | Balance at 12/31/07 |
|---|-------------------------|-------------------------|-------------------------|-------------------------|
| <i>Family and Children First Council</i> | | | | |
| <i>Assets:</i> | | | | |
| Equity in Pooled Cash and Investments | \$258,509 | \$331,382 | \$364,372 | \$225,519 |
| <i>Total Assets</i> | <u>\$258,509</u> | <u>\$331,382</u> | <u>\$364,372</u> | <u>\$225,519</u> |
| <i>Liabilities:</i> | | | | |
| Undistributed Monies | \$258,509 | \$331,382 | \$364,372 | \$225,519 |
| <i>Total Liabilities</i> | <u>\$258,509</u> | <u>\$331,382</u> | <u>\$364,372</u> | <u>\$225,519</u> |
| <i>Airport Fuel Sales</i> | | | | |
| <i>Assets:</i> | | | | |
| Equity in Pooled Cash and Investments | \$12,567 | \$53,508 | \$59,355 | \$6,720 |
| Due From Other Governments | 0 | 1,185 | 0 | 1,185 |
| <i>Total Assets</i> | <u>\$12,567</u> | <u>\$54,693</u> | <u>\$59,355</u> | <u>\$7,905</u> |
| <i>Liabilities:</i> | | | | |
| Undistributed Monies | \$12,567 | \$54,693 | \$59,355 | \$7,905 |
| <i>Total Liabilities</i> | <u>\$12,567</u> | <u>\$54,693</u> | <u>\$59,355</u> | <u>\$7,905</u> |
| <i>Recorder's Housing Trust</i> | | | | |
| <i>Assets:</i> | | | | |
| Equity in Pooled Cash and Investments | \$29,578 | \$105,352 | \$109,554 | \$25,376 |
| <i>Total Assets</i> | <u>\$29,578</u> | <u>\$105,352</u> | <u>\$109,554</u> | <u>\$25,376</u> |
| <i>Liabilities:</i> | | | | |
| Deposits Held and Due to Others | \$29,578 | \$105,352 | \$109,554 | \$25,376 |
| <i>Total Liabilities</i> | <u>\$29,578</u> | <u>\$105,352</u> | <u>\$109,554</u> | <u>\$25,376</u> |

(Continued)

PIKE COUNTY, OHIO
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2007

| | Balance at 01/01/07 | Additions | Reductions | Balance at 12/31/07 |
|--|------------------------|---------------------|---------------------|------------------------|
| Indigent Application & Recoup | | | | |
| Assets: | | | | |
| Equity in Pooled Cash and Investments | \$225 | \$2,210 | \$2,435 | \$0 |
| Total Assets | \$225 | \$2,210 | \$2,435 | \$0 |
| Liabilities: | | | | |
| Undistributed Monies | \$225 | \$2,210 | \$2,435 | \$0 |
| Total Liabilities | \$225 | \$2,210 | \$2,435 | \$0 |
| Payroll | | | | |
| Assets: | | | | |
| Equity in Pooled Cash and Investments | \$0 | \$8,315,558 | \$8,315,558 | \$0 |
| Total Assets | \$0 | \$8,315,558 | \$8,315,558 | \$0 |
| Liabilities: | | | | |
| Deposits Held and Due to Others | \$0 | \$8,315,558 | \$8,315,558 | \$0 |
| Total Liabilities | \$0 | \$8,315,558 | \$8,315,558 | \$0 |
| Total - All Agency Funds | | | | |
| Assets: | | | | |
| Equity in Pooled Cash and Investments | \$3,609,726 | \$45,846,656 | \$46,756,720 | \$2,699,662 |
| Cash and Cash Equivalents in Segregated Accounts | 322,631 | 4,880,589 | 4,610,566 | 592,654 |
| Receivables: | | | | |
| Taxes | 16,068,700 | 17,346,345 | 16,068,700 | 17,346,345 |
| Accounts | 4,298 | 2,374 | 4,298 | 2,374 |
| Due from Other Governments | 591,298 | 513,678 | 591,298 | 513,678 |
| Total Assets | \$20,596,653 | \$68,589,642 | \$68,031,582 | \$21,154,713 |
| Liabilities: | | | | |
| Due to Other Governments | \$18,964,770 | \$52,268,080 | \$52,424,940 | \$18,807,910 |
| Undistributed Monies | 1,304,150 | 7,784,921 | 7,101,677 | 1,987,394 |
| Deposits Held and Due to Others | 327,733 | 8,536,641 | 8,504,965 | 359,409 |
| Total Liabilities | \$20,596,653 | \$68,589,642 | \$68,031,582 | \$21,154,713 |

PIKE COUNTY, OHIO



Ohio Erie Canal
Pike County,, Ohio

Statistical Section

Statistical Section

This part of the Pike County Ohio's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

| <u>Contents</u> | <u>Page(s)</u> |
|--|-----------------------|
| Financial Trends These schedules contain trend information to help the reader understand how the county's financial position has changed over time. | 224-231 |
| Revenue Capacity These schedules contain information to help the reader understand and assess the factors affecting the County's ability to generate its most significant local revenue sources, the property tax and the sales tax. | 232-236 |
| Debt Capacity These schedules present information to help the reader assess the affordability of the county's current levels of outstanding debt and the county's ability to issue additional debt in the future. | 237-243 |
| Economic and Demographic Information These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments. | 244-248 |
| Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the county's financial report relates to the services the County provides and the activities it performs. | 249-251 |
| Other Information This schedule contains miscellaneous information about the County. | 252 |

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.

Pike County, Ohio
Net Assets by Component
Last Five Years
(accrual basis of accounting)

| Fiscal Year (1) | 2003 | 2004 | 2005 | 2006* | 2007 |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|
| Governmental Activities: | | | | | |
| Invested in Capital Assets, Net of Related Debt | \$5,837,948 | \$6,712,411 | \$7,373,204 | \$25,870,056 | \$25,626,797 |
| Restricted for: | | | | | |
| Capital Projects | (2) | (2) | 0 | 315,927 | 0 |
| Community Development | (2) | (2) | 2,037,609 | 1,857,227 | 1,565,737 |
| Board of MR/DD | (2) | (2) | 352,188 | 1,142,809 | 1,576,770 |
| Road and Bridges | (2) | (2) | 2,089,513 | 1,711,100 | 1,917,638 |
| Human Services | (2) | (2) | 774,657 | 727,229 | 1,191,322 |
| Emergency Medical Services | (2) | (2) | (2) | 1,284,175 | 1,151,654 |
| Child Support | (2) | (2) | (2) | 436,501 | 440,257 |
| Real Estate Assessment | (2) | (2) | (2) | 366,201 | 458,786 |
| Other Purposes | 10,652,799 | 6,475,983 | 4,993,125 | 3,608,999 | 1,656,517 |
| Unrestricted (Deficit) | <u>3,064,810</u> | <u>5,966,733</u> | <u>3,175,247</u> | <u>3,208,635</u> | <u>8,031,423</u> |
| Total Governmental Activities Net Assets | <u>\$19,555,557</u> | <u>\$19,155,127</u> | <u>\$20,795,543</u> | <u>\$40,528,859</u> | <u>\$43,616,901</u> |
| Business-type Activities: | | | | | |
| Invested in Capital Assets, Net of Related Debt | \$1,743,117 | \$1,738,899 | \$1,724,955 | \$1,682,161 | \$1,620,401 |
| Unrestricted (Deficit) | <u>384,414</u> | <u>429,933</u> | <u>429,782</u> | <u>479,696</u> | <u>416,083</u> |
| Total Business-type Activities Net Assets | <u>\$2,127,531</u> | <u>\$2,168,832</u> | <u>\$2,154,737</u> | <u>\$2,161,857</u> | <u>\$2,036,484</u> |
| Primary Government: | | | | | |
| Invested in Capital Assets, Net of Related Debt | \$7,581,065 | \$8,451,310 | \$9,098,159 | \$27,552,217 | \$27,247,198 |
| Restricted | 10,652,799 | 6,475,983 | 10,247,092 | 11,450,168 | 9,958,681 |
| Unrestricted (Deficit) | <u>3,449,224</u> | <u>6,396,666</u> | <u>3,605,029</u> | <u>3,688,331</u> | <u>8,447,506</u> |
| Total Primary Government Net Assets | <u>\$21,683,088</u> | <u>\$21,323,959</u> | <u>\$22,950,280</u> | <u>\$42,690,716</u> | <u>\$45,653,385</u> |

(1) Fiscal year 2003 was the first year reported in accordance with GASB 34. The other five remaining years are not presented for that reason.

(2) Fiscal year 2005 was the first year restricted net assets were reported and broken out at a more detailed level. Fiscal year 2006 restricted net assets for other purposes was broken out at a more detailed level.

* As Restated, See Note 4



Pike County, Ohio
Changes in Net Assets
Last Five Years
(accrual basis of accounting)

| Fiscal Year (1) | 2003 | 2004 | 2005 | 2006 | 2007 |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|
| Expenses | | | | | |
| Governmental Activities: | | | | | |
| General Government: | | | | | |
| Legislative and Executive | \$2,762,280 | \$2,895,835 | \$2,961,625 | \$2,957,258 | \$3,199,826 |
| Judicial | 991,245 | 1,042,602 | 1,050,014 | 1,017,050 | 1,254,688 |
| Public Safety | 2,403,103 | 2,527,585 | 2,881,846 | 2,588,602 | 2,656,984 |
| Public Works | 5,696,165 | 3,635,873 | 3,391,316 | 5,179,047 | 6,757,222 |
| Health | 3,225,777 | 2,868,382 | 2,906,588 | 3,506,610 | 3,177,657 |
| Human Services | 5,614,296 | 5,313,075 | 5,489,692 | 6,198,202 | 6,557,840 |
| Conservation and Recreation | 233,216 | 22,722 | 235,325 | 319,488 | 226,335 |
| Economic Development and Assistance | 743,088 | 1,026,565 | 1,321,361 | 720,652 | 395,665 |
| Other | 17,755 | 307,060 | 0 | 0 | 0 |
| Interest and Fiscal Charges | 108,842 | 66,895 | 83,660 | 155,241 | 197,700 |
| <i>Total Governmental Activities Expenses</i> | <u>21,795,767</u> | <u>19,706,594</u> | <u>20,321,427</u> | <u>22,642,150</u> | <u>24,423,917</u> |
| Business-type Activities: | | | | | |
| Sewer | 400,068 | 400,255 | 409,920 | 426,039 | 634,508 |
| <i>Total Business-type Activities Expenses</i> | <u>400,068</u> | <u>400,255</u> | <u>409,920</u> | <u>426,039</u> | <u>634,508</u> |
| <i>Total Primary Government Expenses</i> | <u>22,195,835</u> | <u>20,106,849</u> | <u>20,731,347</u> | <u>23,068,189</u> | <u>25,058,425</u> |
| Program Revenues | | | | | |
| <i>Charges for Services</i> | | | | | |
| Legislative and Executive | 357,347 | 340,444 | 373,552 | 376,878 | 330,819 |
| Judicial | 119,171 | 238,375 | 245,851 | 240,358 | 341,154 |
| Public Safety | 271,999 | 308,524 | 314,188 | 301,435 | 293,009 |
| Human Services | 299,095 | 429,166 | 342,288 | 443,421 | 462,238 |
| Health | 222,170 | 317,933 | 231,940 | 331,051 | 334,838 |
| Public Works | 425,204 | 615,126 | 473,455 | 613,654 | 707,202 |
| Conservation and Recreation | 29,426 | 0 | 26,493 | 39,497 | 37,543 |
| Economic Development and Assistance | 59,160 | 115,531 | 96,961 | 67,761 | 40,570 |
| Other | 74 | 39,121 | 0 | 0 | 0 |
| Interest and Fiscal Charges | 5,547 | 0 | 0 | 1,736 | 3,227 |
| <i>Operating Grants and Contributions</i> | | | | | |
| General Government: | | | | | |
| Legislative and Executive | 318,594 | 287,816 | 312,968 | 226,128 | 252,094 |
| Judicial | 164,591 | 125,919 | 156,484 | 117,642 | 228,085 |
| Public Safety | 397,520 | 395,746 | 715,356 | 411,748 | 492,183 |
| Public Works | 2,499,660 | 2,356,485 | 2,928,488 | 3,399,860 | 2,989,113 |
| Health | 2,079,040 | 1,816,832 | 2,146,067 | 2,128,530 | 2,556,952 |
| Human Services | 3,500,679 | 3,336,855 | 3,912,102 | 4,619,813 | 5,149,919 |
| Economic Development and Assistance | 499,262 | 674,566 | 1,005,969 | 547,873 | 312,116 |
| Interest and Fiscal Charges | 29,838 | 0 | 0 | 11,764 | 24,007 |
| <i>Capital Grants and Contributions</i> | | | | | |
| Public Works | 2,567,162 | 825,610 | 493,174 | 905,773 | 1,312,017 |
| Interest and Fiscal Charges | 103,071 | 44,369 | 49,969 | 54,750 | 89,711 |
| <i>Total Governmental Activities Program Revenues</i> | <u>13,948,610</u> | <u>12,268,418</u> | <u>13,825,305</u> | <u>14,839,672</u> | <u>15,956,797</u> |

(continued)

(1) Fiscal year 2003 was the first year reported in accordance with GASB 34. The other five remaining years are not presented for that reason.

(2) Fiscal year 2006 was the first year that property taxes were split out by purpose.

Pike County, Ohio
Changes in Net Assets (continued)
Last Five Years
(accrual basis of accounting)

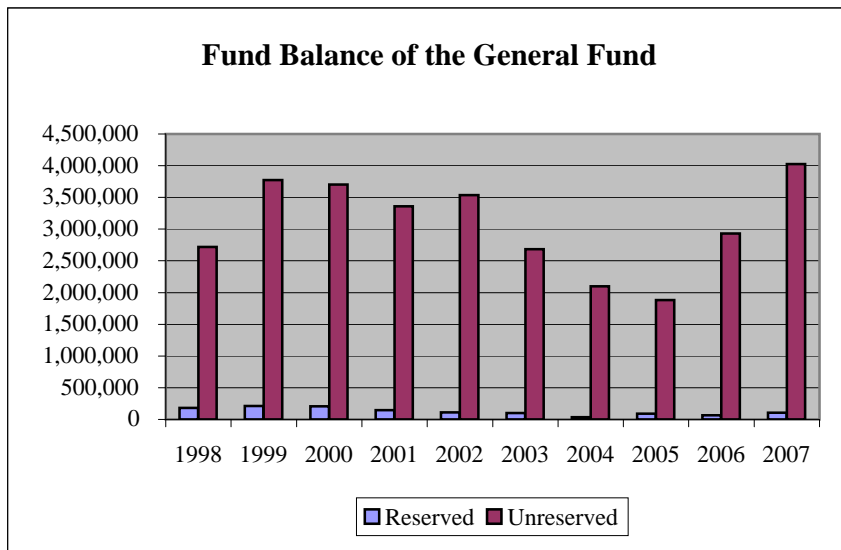
| Fiscal Year (1) | 2003 | 2004 | 2005 | 2006 | 2007 |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|
| Business-type Activities: | | | | | |
| <i>Charges for Services</i> | | | | | |
| Sewer | 411,705 | 429,079 | 388,234 | 296,625 | 428,960 |
| Operating Grants and Contributions | 0 | 0 | 0 | 0 | 0 |
| Capital Grants and Contributions | 0 | 0 | 0 | 130,000 | 59,400 |
| Total Business-type Activities Program Revenues | <u>411,705</u> | <u>429,079</u> | <u>388,234</u> | <u>426,625</u> | <u>488,360</u> |
| Total Primary Government Program Revenues | <u>14,360,315</u> | <u>12,697,497</u> | <u>14,213,539</u> | <u>15,266,297</u> | <u>16,445,157</u> |
| Net (Expense)/Revenue | | | | | |
| Governmental Activities | (7,847,157) | (7,438,176) | (6,496,122) | (7,802,478) | (8,467,120) |
| Business-type Activities | 11,637 | 28,824 | (21,686) | 586 | (146,148) |
| Total Primary Government Net (Expense)/Revenue | <u>(\$7,835,520)</u> | <u>(\$7,409,352)</u> | <u>(\$6,517,808)</u> | <u>(\$7,801,892)</u> | <u>(\$8,613,268)</u> |
| General Revenues and Other Changes in Net Assets | | | | | |
| Governmental Activities: | | | | | |
| Property Taxes Levied for: | | | | | |
| General Operating | \$2,994,328 | \$2,870,273 | \$3,673,611 | \$3,012,073 | \$3,454,990 |
| Health - MR/DD | (2) | (2) | (2) | 886,227 | 1,189,324 |
| Human Services - Children's Services | (2) | (2) | (2) | 444,870 | 570,712 |
| Public Safety - Emergency Medical Services | (2) | (2) | (2) | 272,341 | 383,986 |
| Permissive Sales Tax Imposed for: | | | | | |
| General Operating | 1,756,436 | 1,758,449 | 1,865,802 | 2,013,912 | 2,063,157 |
| Fines & Forfeitures | 89,451 | 0 | 0 | | |
| Grants and Entitlements not | | | | | |
| Restricted to Specific Programs | 378,274 | 451,750 | 459,033 | 440,746 | 586,724 |
| Gain on Sale of Capital Assets | 4,142 | 0 | 0 | 66,070 | 0 |
| Investment Earnings | 72,070 | 219,621 | 807,012 | 768,280 | 832,782 |
| Miscellaneous | 2,587,255 | 1,742,273 | 1,441,671 | 2,541,599 | 2,473,487 |
| Transfers | (21,772) | 0 | 0 | 0 | 0 |
| Total Governmental Activities | <u>7,860,184</u> | <u>7,042,366</u> | <u>8,247,129</u> | <u>10,446,118</u> | <u>11,555,162</u> |
| Business-type Activities: | | | | | |
| Miscellaneous | 0 | 12,477 | 7,591 | 6,534 | 20,775 |
| Transfers | 21,772 | 0 | 0 | 0 | 0 |
| Total Business-type Activities | <u>21,772</u> | <u>12,477</u> | <u>7,591</u> | <u>6,534</u> | <u>20,775</u> |
| Total Primary Government | <u>7,881,956</u> | <u>7,054,843</u> | <u>8,254,720</u> | <u>10,452,652</u> | <u>11,575,937</u> |
| Change in Net Assets | | | | | |
| Governmental Activities | 13,027 | (395,810) | 1,751,007 | 2,643,640 | 3,088,042 |
| Business-type Activities | 33,409 | 41,301 | (14,095) | 7,120 | (125,373) |
| Total Primary Government Change in Net Assets | <u>\$46,436</u> | <u>(\$354,509)</u> | <u>\$1,736,912</u> | <u>\$2,650,760</u> | <u>\$2,962,669</u> |

(1) Fiscal year 2003 was the first year reported in accordance with GASB 34. The other five remaining years are not presented for that reason.

(2) Fiscal year 2006 was the first year that property taxes were split out by purpose.

Pike County, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

| | 1998 | 1999 | 2000 | 2001 |
|---|---------------------------|---------------------------|----------------------------|---------------------------|
| General Fund | | | | |
| Reserved | \$182,361 | \$209,564 | \$205,007 | \$144,056 |
| Unreserved | 2,721,576 | 3,773,164 | 3,701,447 | 3,358,222 |
| <i>Total General Fund</i> | <u>2,903,937</u> | <u>3,982,728</u> | <u>3,906,454</u> | <u>3,502,278</u> |
| All Other Governmental Funds | | | | |
| Reserved | 2,274,905 | 2,564,839 | 3,081,026 | 3,197,018 |
| Unreserved, Undesignated, Reported in: | | | | |
| Special Revenue Funds | 3,144,990 | 3,979,340 | 4,690,122 | 4,835,101 |
| Capital Projects Funds | (269,174) | (850,155) | (1,470,412) | (3,858,886) |
| Total All Other Governmental Funds | <u>5,150,721</u> | <u>5,694,024</u> | <u>6,300,736</u> | <u>4,173,233</u> |
| Total Governmental Funds | <u><u>\$8,054,658</u></u> | <u><u>\$9,676,752</u></u> | <u><u>\$10,207,190</u></u> | <u><u>\$7,675,511</u></u> |



| 2002 | 2003 | 2004 | 2005 | 2006 | 2007 |
|-------------|-------------|-------------|-------------|--------------|--------------|
| \$113,412 | \$102,960 | \$36,986 | \$92,440 | \$64,178 | \$107,470 |
| 3,536,891 | 2,682,152 | 2,099,943 | 1,882,432 | 2,932,859 | 4,024,202 |
| 3,650,303 | 2,785,112 | 2,136,929 | 1,974,872 | 2,997,037 | 4,131,672 |
| 2,727,630 | 2,246,361 | 2,312,163 | 1,831,452 | 2,052,003 | 2,227,025 |
| 5,342,631 | 5,460,231 | 4,649,662 | 6,263,985 | 6,877,112 | 7,960,965 |
| (3,396,115) | (2,886,897) | (2,673,982) | (2,563,240) | 223,839 | (243,848) |
| 4,674,146 | 4,819,695 | 4,287,843 | 5,532,197 | 9,152,954 | 9,944,142 |
| \$8,324,449 | \$7,604,807 | \$6,424,772 | \$7,507,069 | \$12,149,991 | \$14,075,814 |

Pike County, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

| | 1998 | 1999 | 2000 | 2001 |
|--|--------------------|--------------------|-------------------|----------------------|
| Revenues | | | | |
| Taxes | \$3,761,283 | \$4,610,635 | \$6,305,057 | \$4,733,326 |
| Charges for Services | 1,354,069 | 1,397,034 | 1,695,283 | 1,639,583 |
| Fees, Licenses and Permits | 55,780 | 231,912 | 15,902 | 13,484 |
| Fines and Forfeitures | 114,926 | 128,706 | 108,016 | 102,156 |
| Intergovernmental | 8,089,950 | 9,210,420 | 8,828,932 | 14,694,620 |
| Interest | 582,170 | 633,412 | 827,296 | 699,561 |
| Other | 1,984,803 | 1,531,669 | 1,689,875 | 1,112,109 |
| <i>Total Revenues</i> | <u>15,942,981</u> | <u>17,743,788</u> | <u>19,470,361</u> | <u>22,994,839</u> |
| Expenditures | | | | |
| Current: | | | | |
| General Government: | | | | |
| Legislative and Executive | 2,283,854 | 2,084,239 | 2,186,082 | 2,486,983 |
| Judicial | 736,159 | 857,269 | 851,332 | 1,128,015 |
| Public Safety | 1,322,663 | 1,381,971 | 1,787,730 | 1,922,956 |
| Public Works | 3,509,610 | 4,034,340 | 5,159,638 | 8,870,578 |
| Health | 2,153,845 | 2,377,102 | 2,496,084 | 2,931,149 |
| Human Services | 3,264,500 | 3,636,836 | 4,573,550 | 5,841,378 |
| Conservation and Recreation | 154,451 | 160,011 | 133,240 | 274,315 |
| Economic Development and Assistance | 687,568 | 691,200 | 742,475 | 1,157,691 |
| Other | 3,557 | 345 | 15,268 | 237 |
| Capital Outlay | 528,636 | 745,438 | 940,358 | 1,244,372 |
| Debt Service: | | | | |
| Principal Retirement | 37,614 | 14,390 | 17,344 | 39,203 |
| Interest and Fiscal Charges | 60,988 | 83,376 | 72,183 | 124,264 |
| <i>Total Expenditures</i> | <u>14,743,445</u> | <u>16,066,517</u> | <u>18,975,284</u> | <u>26,021,141</u> |
| <i>Excess of Revenues Over (Under) Expenditures</i> | <u>1,199,536</u> | <u>1,677,271</u> | <u>495,077</u> | <u>(3,026,302)</u> |
| Other Financing Sources (Uses) | | | | |
| Sale of Capital Assets | 43,005 | 0 | 0 | 12,952 |
| Inception of Capital Lease | 0 | 26,472 | 13,407 | 66,720 |
| Loans Issued | 0 | 0 | 0 | 0 |
| Bonds Issued | 0 | 0 | 0 | 0 |
| Notes Issued | 0 | 0 | 0 | 0 |
| Other Financing Sources | 0 | 0 | 0 | 0 |
| Other Financing Uses | 0 | 0 | 0 | 0 |
| Transfers In | 561,032 | 374,526 | 1,335,095 | 1,121,630 |
| Transfers Out | (594,356) | (412,813) | (1,372,085) | (1,143,396) |
| <i>Total Other Financing Sources (Uses)</i> | <u>9,681</u> | <u>(11,815)</u> | <u>(23,583)</u> | <u>57,906</u> |
| <i>Net Change in Fund Balances</i> | <u>\$1,209,217</u> | <u>\$1,665,456</u> | <u>\$471,494</u> | <u>(\$2,968,396)</u> |
| Debt Service as a Percentage of Noncapital Expenditures (1) | 0.7% | 0.6% | 0.5% | 0.7% |

(1) Calculation represents debt service expenditures divided by the product of the remaining balance of total expenditures minus capital asset additions.

| 2002 | 2003 | 2004 | 2005 | 2006 | 2007 |
|-------------|-------------|---------------|-------------|-------------|-------------|
| \$6,338,946 | \$4,782,098 | \$4,544,967 | \$5,703,226 | \$6,636,703 | \$7,581,366 |
| 1,885,178 | 1,776,912 | 2,279,115 | 1,977,022 | 2,289,316 | 2,340,417 |
| 13,419 | 12,283 | 13,622 | 10,192 | 10,648 | 9,676 |
| 87,316 | 89,451 | 111,483 | 117,514 | 115,827 | 200,506 |
| 13,294,206 | 12,701,401 | 10,361,572 | 12,056,296 | 12,803,500 | 13,377,599 |
| 323,689 | 72,070 | 219,621 | 807,012 | 768,280 | 832,782 |
| 2,013,837 | 2,558,311 | 1,745,569 | 1,445,840 | 2,544,538 | 2,487,315 |
| 23,956,591 | 21,992,526 | 19,275,949 | 22,117,102 | 25,168,812 | 26,829,661 |
| 2,555,376 | 2,785,105 | 2,725,520 | 2,754,353 | 2,784,838 | 3,008,279 |
| 983,475 | 977,431 | 1,023,652 | 1,040,290 | 1,012,757 | 1,272,146 |
| 2,252,527 | 2,207,834 | 2,479,344 | 2,732,596 | 2,483,785 | 2,609,455 |
| 5,696,135 | 4,683,934 | 4,227,901 | 3,990,321 | 5,588,011 | 5,521,013 |
| 3,570,446 | 3,113,939 | 2,690,218 | 2,786,758 | 3,395,890 | 3,097,257 |
| 5,542,839 | 5,458,347 | 5,354,071 | 5,420,261 | 6,153,304 | 6,534,184 |
| 210,429 | 210,532 | 121 | 10 | 309,651 | 216,499 |
| 668,513 | 819,217 | 950,852 | 1,334,301 | 689,723 | 377,232 |
| 8,084 | 403 | 307,060 | 398,712 | 0 | 0 |
| 1,965,257 | 2,508,208 | 665,456 | 620,014 | 942,859 | 2,572,464 |
| 48,670 | 81,445 | 85,274 | 78,145 | 82,713 | 2,972,013 |
| 132,062 | 108,842 | 66,895 | 83,660 | 77,541 | 260,710 |
| 23,633,813 | 22,955,237 | 20,576,364 | 21,239,421 | 23,521,072 | 28,441,252 |
| 322,778 | (962,711) | (1,300,415) | 877,681 | 1,647,740 | (1,611,591) |
| 6,526 | 0 | 0 | 0 | 66,070 | 0 |
| 11,078 | 25,696 | 0 | 8,283 | 0 | 471,414 |
| 320,427 | 90,000 | 125,000 | 150,000 | 292,112 | 179,000 |
| 0 | 0 | 0 | 0 | 0 | 2,887,000 |
| 0 | 0 | 0 | 0 | 2,637,000 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 715,162 | 570,621 | 158,669 | 222,685 | 341,153 | 499,948 |
| (732,662) | (592,393) | (158,669) | (222,685) | (341,153) | (499,948) |
| 320,531 | 93,924 | 125,000 | 158,283 | 2,995,182 | 3,537,414 |
| \$643,309 | (\$868,787) | (\$1,175,415) | \$1,035,964 | \$4,642,922 | \$1,925,823 |
| 0.8% | 0.9% | 0.8% | 0.8% | 0.7% | 12.5% |

Pike County, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

| Collection Year | Real Property | | | Tangible Personal Property | |
|--------------------|------------------------------|------------------------------|------------------------------|----------------------------|------------------------------|
| | Assessed Value | | Estimated Actual Value | Public Utility | |
| | Residential/ Agricultural | Commercial/ Industrial/PU | | Assessed Value | Estimated Actual Value |
| 1998 | \$131,102,540 | \$19,098,920 | \$429,125,571 | \$45,175,410 | \$51,335,710 |
| 1999 | 163,492,890 | 34,762,460 | 566,415,535 | 43,214,590 | 58,928,988 |
| 2000 | 165,239,890 | 33,451,170 | 570,517,358 | 40,894,330 | 55,764,996 |
| 2001 | 168,463,310 | 31,071,700 | 570,071,524 | 30,125,470 | 41,080,188 |
| 2002 | 189,692,970 | 30,722,570 | 629,727,200 | 32,562,120 | 44,402,911 |
| 2003 | 191,622,830 | 31,879,610 | 547,514,309 | 34,102,850 | 46,503,908 |
| 2004 | 193,892,750 | 38,476,110 | 663,877,833 | 33,922,800 | 46,258,385 |
| 2005 | 236,159,800 | 40,586,760 | 790,664,921 | 34,689,431 | 47,177,626 |
| 2006 | 240,922,980 | 42,568,600 | 700,479,088 | 33,004,441 | 44,886,040 |
| 2007 | 245,313,830 | 43,575,710 | 823,004,476 | 31,755,010 | 43,186,814 |

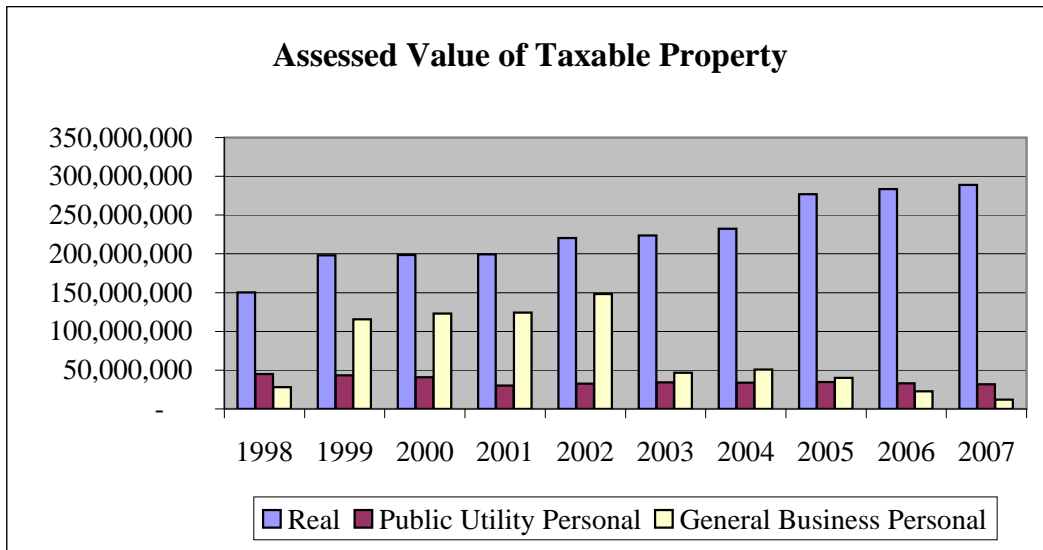
Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent for machinery and equipment and 23 percent for inventories. The general business tangible personal property tax is being phased out beginning in 2006. The listing percentage is 18.75% for 2006, 12.5% for 2007, 6.25% for 2008 and zero for 2009.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2 1/2% and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10% rollback for commercial/industrial property has been eliminated.

Source: Office of the County Auditor, Pike County, Ohio

| Tangible Personal Property | | Total | | |
|----------------------------|------------------------|----------------|------------------------|--|
| General Business | | | | |
| Assessed Value | Estimated Actual Value | Assessed Value | Estimated Actual Value | Assessed Value as a Percentage of Estimated Actual Value |
| \$28,184,986 | \$112,739,944 | \$223,561,856 | \$593,201,225 | 37.69% |
| 115,517,553 | 462,070,212 | 356,987,493 | 1,087,414,735 | 32.83% |
| 123,193,893 | 492,775,572 | 362,779,283 | 1,119,057,926 | 32.42% |
| 124,221,009 | 496,884,036 | 353,881,489 | 1,108,035,748 | 31.94% |
| 148,346,486 | 593,385,944 | 401,324,146 | 1,267,516,055 | 31.66% |
| 46,584,990 | 127,300,280 | 304,190,280 | 721,318,497 | 42.17% |
| 50,954,558 | 203,818,232 | 317,246,218 | 913,954,450 | 34.71% |
| 40,236,030 | 160,944,120 | 351,672,021 | 998,786,667 | 35.21% |
| 22,511,610 | 90,046,440 | 339,007,631 | 835,411,568 | 40.58% |
| 11,965,280 | 47,861,120 | 332,609,830 | 914,052,410 | 36.39% |



PIKE COUNTY, OHIO

Property Tax Levies and Collections - Real, Public Utility and Tangible Personal Property
Last Ten Years

| Year | (1) | | Percent of Levy Collected | (2) | | Total Tax Collections | Ratio of Total Collections To Levy | (3) Outstanding Delinquent Taxes | Ratio of Outstanding Delinquent Taxes to Tax Levy |
|-------|----------------------------|-------------------------------|---------------------------------|----------------------------------|----------------------------------|--------------------------|--|---|---|
| | Current Taxes Levied | Current Tax Collections | | Delinquent Tax Collections | Delinquent Tax Collections | | | | |
| 1998 | \$11,728,292 | \$9,131,137 | 77.86% | \$520,984 | \$9,652,121 | \$9,652,121 | 82.30% | \$1,294,489 | 11.04% |
| 1999 | 18,659,718 | 13,622,729 | 73.01% | 609,053 | 14,231,782 | 14,231,782 | 76.27% | 1,258,326 | 6.74% |
| 2000 | 19,562,914 | 14,901,990 | 76.17% | 578,617 | 15,480,607 | 15,480,607 | 79.13% | 1,493,415 | 7.63% |
| 2001 | 19,201,351 | 16,315,844 | 84.97% | 680,176 | 16,996,020 | 16,996,020 | 88.51% | 1,818,098 | 9.47% |
| 2002* | 21,485,570 | 16,786,783 | 78.13% | 946,654 | 17,733,437 | 17,733,437 | 82.54% | 2,235,399 | 10.40% |
| 2003 | 16,880,430 | 11,507,276 | 68.17% | 725,729 | 12,233,005 | 12,233,005 | 72.47% | 2,549,968 | 15.11% |
| 2004 | 18,318,265 | 12,537,406 | 68.44% | 816,401 | 13,353,807 | 13,353,807 | 72.90% | 2,904,209 | 15.85% |
| 2005 | 21,398,520 | 13,767,164 | 64.34% | 858,566 | 14,625,730 | 14,625,730 | 68.35% | 2,288,479 | 10.69% |
| 2006 | 19,667,020 | 14,062,626 | 71.50% | 1,182,348 | 15,244,974 | 15,244,974 | 77.52% | 2,321,372 | 11.80% |
| 2007 | 18,767,046 | 13,337,957 | 71.07% | 937,668 | 14,275,625 | 14,275,625 | 76.07% | 2,593,346 | 13.82% |

Notes:

(1) Current taxes levied and current tax collections do not include rollback and homestead amounts.

(2) Delinquent tax collections include amounts collected from penalties, interest, and other delinquent collections.

(3) Outstanding delinquent taxes exclude penalties, interest, and other additional delinquent charges.

* Current taxes levied and current taxes collected do not include deficiency assessments from prior years issued in final determinations by the Tax Commissioner of Ohio in the amount of \$64,992 paid by major tax payers of Pike County.

N/A - Not Applicable

Source - Pike County Auditor's Office

PIKE COUNTY, OHIO

Property Tax Rates Direct and All Overlapping Governments
(Per Thousand Dollars of Assessed Value)
Last Ten Years

| | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| COUNTY UNITS: | | | | | | | | | | |
| General | 4.90 | 4.90 | 4.90 | 4.90 | 4.90 | 4.90 | 4.90 | 4.90 | 4.90 | 4.90 |
| Board of MR/DD | 2.80 | 2.80 | 2.80 | 2.80 | 2.80 | 2.80 | 3.80 | 3.80 | 3.80 | 3.80 |
| EMS Levy | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 |
| Children Services | - | - | - | - | - | - | - | 1.50 | 1.50 | 1.50 |
| Total | 9.20 | 9.20 | 9.20 | 9.20 | 9.20 | 9.20 | 10.20 | 11.70 | 11.70 | 11.70 |
| SCHOOL DISTRICTS: | | | | | | | | | | |
| Eastern Local | 27.01 | 27.01 | 27.01 | 27.01 | 31.01 | 31.01 | 33.51 | 33.36 | 33.36 | 33.36 |
| Western Local | 26.65 | 26.65 | 26.65 | 26.65 | 26.65 | 26.65 | 33.15 | 32.75 | 32.75 | 32.75 |
| Scioto Valley Local | 28.70 | 25.70 | 25.70 | 25.70 | 25.70 | 24.11 | 30.19 | 29.75 | 28.90 | 28.90 |
| Waverly City | 32.50 | 32.50 | 37.12 | 37.12 | 37.12 | 37.12 | 43.62 | 44.25 | 39.25 | 39.25 |
| JOINT VOCATIONAL SCHOOL DISTRICTS: | | | | | | | | | | |
| Pike County Joint Vocational School | 6.50 | 6.50 | 6.50 | 6.50 | 6.50 | 6.50 | 6.50 | 7.50 | 7.50 | 7.50 |
| CORPORATIONS: | | | | | | | | | | |
| Village of Beaver | 6.60 | 4.50 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 |
| Village of Piketon | 7.00 | 7.00 | 7.00 | 7.00 | 7.00 | 7.00 | 7.00 | 5.00 | 5.00 | 5.00 |
| City of Waverly | 16.30 | 16.30 | 16.30 | 16.00 | 16.30 | 16.30 | 16.30 | 15.30 | 15.30 | 15.30 |
| TOWNSHIPS: | | | | | | | | | | |
| Beaver | 4.50 | 5.00 | 6.50 | 6.50 | 6.50 | 6.50 | 6.50 | 6.50 | 6.50 | 6.50 |
| Benton | 4.10 | 4.10 | 4.10 | 4.10 | 5.10 | 5.10 | 5.10 | 5.10 | 5.10 | 5.10 |
| Camp Creek | 5.50 | 5.50 | 5.50 | 5.50 | 5.50 | 5.50 | 5.50 | 5.50 | 5.50 | 5.50 |
| Jackson 1 | 6.40 | 6.40 | 6.40 | 6.40 | 6.40 | 6.40 | 6.40 | 6.40 | 6.40 | 6.40 |
| Jackson 2 | 6.40 | 6.40 | 6.40 | 6.40 | 6.40 | 6.40 | 6.40 | 6.40 | 6.40 | 6.40 |
| Marion 1 | 7.10 | 7.10 | 7.10 | 7.10 | 7.10 | 7.10 | 7.10 | 7.10 | 7.10 | 7.10 |
| Marion 2 | 6.00 | 4.00 | 7.00 | 7.00 | 5.50 | 5.50 | 7.00 | 7.00 | 7.00 | 7.00 |
| Mifflin | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 |
| Newton | 3.20 | 3.20 | 3.20 | 3.20 | 3.20 | 3.20 | 4.20 | 4.20 | 4.20 | 4.20 |
| Pebble | 5.20 | 7.20 | 7.20 | 7.20 | 7.20 | 7.20 | 5.20 | 5.20 | 5.20 | 5.20 |
| Pee Pee | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 |
| Perry | 6.50 | 6.50 | 6.50 | 6.50 | 6.50 | 6.50 | 6.50 | 6.50 | 6.50 | 6.50 |
| Scioto | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 |
| Seal | 5.60 | 5.60 | 5.60 | 5.60 | 5.60 | 5.60 | 6.10 | 6.10 | 6.10 | 6.10 |
| Sunfish | 3.90 | 3.90 | 3.90 | 3.90 | 5.40 | 5.40 | 6.40 | 6.40 | 6.40 | 6.40 |
| Union | 3.40 | 3.40 | 4.40 | 4.40 | 4.40 | 4.40 | 4.40 | 4.40 | 4.40 | 4.40 |
| Seal Twp/Piketon V. Annex 1 | - | - | - | - | - | - | - | 5.10 | 5.35 | 5.35 |
| Seal Twp/Piketon V. Annex 2 | - | - | - | - | - | - | - | - | 5.10 | 5.10 |
| OTHER UNITS: | | | | | | | | | | |
| Hospital | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 |
| Health | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Mental Health | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Total | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 |

Source: Pike County Auditor's Office

PIKE COUNTY, OHIO
Principal Property Taxpayers
Current Year and Nine Years Ago

| 2007 | | | | |
|---------------------------|---|---|-------------------------------------|---|
| | Real Estate Assessed Valuation | Personal Property Assessed Valuation | Total Assessed Valuation | Percentage of Total Assessed Valuation |
| Bristol Village Home | \$ 32,607,856 | \$ - | \$ 32,607,856 | 9.48% |
| Mill's Pride LTD. | 28,482,999 | 578,081 | 29,061,080 | 8.45% |
| Columbus & Southern | 15,476,084 | - | 15,476,084 | 4.50% |
| Pike Metropolitan Housing | 14,243,314 | - | 14,243,314 | 4.14% |
| Ohio Power Co. | 7,584,557 | - | 7,584,557 | 2.20% |
| Wal Mart Stores Inc. | 4,294,400 | 49,096 | 4,343,496 | 1.26% |
| HCF Realty of Pleas | 4,083,714 | 1,229 | 4,084,943 | 1.19% |
| Montgomery, Skid | 3,059,685 | - | 3,059,685 | 0.89% |
| Ohio Valley Electric | 2,979,951 | - | 2,979,951 | 0.87% |
| Scioto Land Co., LLC | 2,963,999 | - | 2,963,999 | 0.86% |
| Total | 115,776,559 | 628,406 | 116,404,965 | 33.83% |
| All Others | 172,289,411 | 55,374,465 | 227,663,876 | 66.17% |
| Total Assessed Valuation | <u>\$ 288,065,970</u> | <u>\$ 56,002,871</u> | <u>\$ 344,068,841</u> | <u>100.00%</u> |

| 1998 | | | | |
|----------------------------|---|---|-------------------------------------|---|
| | Real Estate Assessed Valuation | Personal Property Assessed Valuation | Total Assessed Valuation | Percentage of Total Assessed Valuation |
| National Church Residences | \$ 20,697,885 | \$ 56,880 | \$ 20,754,765 | 9.28% |
| Mills Pride | - | 15,163,956 | 15,163,956 | 6.78% |
| Columbus & Southern | 13,345,150 | - | 13,345,150 | 5.97% |
| Ohio Power Co. | 10,560,444 | - | 10,560,444 | 4.72% |
| Ohio Valley Electric | 8,204,158 | - | 8,204,158 | 3.67% |
| General Telephone | 5,905,008 | - | 5,905,008 | 2.64% |
| H.C.F. Inc. an Ohio | 3,439,028 | 76,550 | 3,515,578 | 1.57% |
| Wal Mart Stores Inc. | 3,166,745 | - | 3,166,745 | 1.42% |
| CSX Transportation | 3,008,988 | - | 3,008,988 | 1.35% |
| Norfolk & Western Railroad | 2,429,084 | - | 2,429,084 | 1.09% |
| Total | 70,756,490 | 15,297,386 | 86,053,876 | 38.49% |
| All Others | 79,444,970 | 58,063,010 | 137,507,980 | 61.51% |
| Total Assessed Valuation | <u>\$150,201,460</u> | <u>\$73,360,396</u> | <u>\$223,561,856</u> | <u>100.00%</u> |

Source: Pike County Auditor

PIKE COUNTY, OHIO

Computation of Direct and Overlapping General Obligation Bonded Debt
December 31, 2007

| <u>Jurisdiction</u> | <u>Debt Outstanding</u> | <u>Percentage Applicable to Pike County</u> | <u>Amount Applicable to Pike County</u> |
|-------------------------------|-----------------------------|---|---|
| Scioto Valley School District | 850,000 | 100.00 | 850,000 |
| Eastern Local School District | 965,000 | 100.00 | 965,000 |
| Waverly City School District | 7,386,472 | 100.00 | 7,386,472 |
| Western Local School District | 660,000 | 100.00 | 660,000 |
| Grand Total | | | <u>660,000</u> |
| | | | <u><u>\$9,861,472</u></u> |

Source - Pike County Auditor
- Pike County School Treasurers

Pike County, Ohio
Computation of Legal Debt Margin
Last Ten Years

| | 1998 | 1999 | 2000 | 2001 |
|--|----------------------|----------------------|----------------------|----------------------|
| Tax Valuation | <u>\$223,561,856</u> | <u>\$356,987,493</u> | <u>\$362,779,283</u> | <u>\$353,881,489</u> |
| Debt Limit (1) | <u>\$5,015,599</u> | <u>\$5,003,256</u> | <u>\$5,094,481</u> | <u>\$6,808,222</u> |
| Amount of Debt Applicable to Debt Limit | | | | |
| General Obligation Bonds/Notes/ OPWC and OWDA Loans | (1,429,407) | (1,235,100) | (1,150,562) | (3,980,437) |
| Less Amount Available in Debt Service | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Amount of Debt Subject to Limit | <u>(1,429,407)</u> | <u>(1,235,100)</u> | <u>(1,150,562)</u> | <u>(3,980,437)</u> |
| Legal Debt Margin | <u>\$3,586,192</u> | <u>\$3,768,156</u> | <u>\$3,943,919</u> | <u>\$2,827,785</u> |
| Legal Debt Margin as a Percentage of the Debt Limit | 71.50% | 75.31% | 77.42% | 41.53% |
| Unvoted Debt Limit (2) | \$2,235,619 | \$3,569,875 | \$3,627,793 | \$3,538,815 |
| Amount of Debt Subject to Limit | <u>(1,429,407)</u> | <u>(1,235,100)</u> | <u>(1,150,562)</u> | <u>(3,980,437)</u> |
| Unvoted Legal Debt Margin | <u>\$806,212</u> | <u>\$2,334,775</u> | <u>\$2,477,231</u> | <u>(\$441,622)</u> |
| Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limit | 36.06% | 65.40% | 68.28% | -12.48% |

(1) Ohio Bond Law sets a limit calculated as follows:
 Three percent of the first \$100,000,000 of the tax valuation
 One and one-half percent of the next \$200,000,000 of the tax valuation
 Two and one-half percent of the amount of the tax valuation in excess of \$300,000,000

(2) Ohio Bond Law sets a limit of one percent of the tax valuation

Source: Office of the Auditor, Pike County, Ohio

| 2002 | 2003 | 2004 | 2005 | 2006 | 2007 |
|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| <u>\$401,324,146</u> | <u>\$304,190,280</u> | <u>\$317,246,218</u> | <u>\$351,672,021</u> | <u>\$339,007,631</u> | <u>\$332,609,830</u> |
| <u>\$7,519,862</u> | <u>\$6,062,854</u> | <u>\$6,258,693</u> | <u>\$6,775,080</u> | <u>\$6,585,114</u> | <u>\$6,585,114</u> |
| <u>(3,984,571)</u> | <u>(4,046,214)</u> | <u>(4,001,045)</u> | <u>(4,102,451)</u> | <u>(5,359,420)</u> | <u>(5,425,692)</u> |
| <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <u>(3,984,571)</u> | <u>(4,046,214)</u> | <u>(4,001,045)</u> | <u>(4,102,451)</u> | <u>(5,359,420)</u> | <u>(5,425,692)</u> |
| <u>\$3,535,291</u> | <u>\$2,016,640</u> | <u>\$2,257,648</u> | <u>\$2,672,629</u> | <u>\$1,225,694</u> | <u>\$1,159,422</u> |
| 47.01% | 33.26% | 36.07% | 39.45% | 18.61% | 17.61% |
| \$4,013,241 | \$3,041,903 | \$3,172,462 | \$3,516,720 | \$3,390,076 | \$3,326,098 |
| <u>(3,984,571)</u> | <u>(4,046,214)</u> | <u>(4,001,045)</u> | <u>(4,102,451)</u> | <u>(5,359,420)</u> | <u>(5,425,692)</u> |
| <u>\$28,670</u> | <u>(\$1,004,311)</u> | <u>(\$828,583)</u> | <u>(\$585,731)</u> | <u>(\$1,969,344)</u> | <u>(\$2,099,594)</u> |
| 0.71% | -33.02% | -26.12% | -16.66% | -58.09% | -63.12% |

Pike County, Ohio
Ratio of Debt
to Assessed Value and Debt per Capita
Last Ten Years

| Year | Population (1) | | Estimated Actual Value of Taxable Property(2) | General Bonded Debt | | | Ratio of Net Bonded Debt to Estimated Actual Value | Net Bonded Debt per Capita |
|------|----------------|---|---|---------------------------------------|--|----------------------------|---|-------------------------------------|
| | | | | General Bonded Debt Outstanding | Resources Available to Pay Principal | Net General Bonded Debt | | |
| 1998 | 24,300 | a | \$593,201,225 | \$0 | \$0 | \$0 | 0.00% | \$0.00 |
| 1999 | 24,300 | a | 1,087,414,735 | 0 | 0 | 0 | 0.00% | 0.00 |
| 2000 | 27,695 | b | 1,119,057,926 | 0 | 0 | 0 | 0.00% | \$0.00 |
| 2001 | 27,695 | b | 1,108,035,748 | 0 | 0 | 0 | 0.00% | 0.00 |
| 2002 | 27,695 | b | 1,267,516,055 | 0 | 0 | 0 | 0.00% | 0.00 |
| 2003 | 27,695 | b | 721,318,497 | 0 | 0 | 0 | 0.00% | 0.00 |
| 2004 | 27,695 | b | 913,954,450 | 0 | 0 | 0 | 0.00% | 0.00 |
| 2005 | 28,058 | c | 998,786,667 | 0 | 0 | 0 | 0.00% | 0.00 |
| 2006 | 28,269 | c | 835,411,568 | 0 | 0 | 0 | 0.00% | 0.00 |
| 2007 | 27,695 | c | 963,182,734 | 2,716,980 | 0 | 2,716,980 | 0.28% | 98.10 |

Sources: (1) U.S. Bureau of Census, Census of Population
(a) 1990 Federal Census
(b) 2000 Federal Census
(c) Bureau of Economic Analysis

(2) Office of the County Auditor, Pike County, Ohio



Pike County, Ohio
Ratios of Outstanding Debt By Type

Last Ten Years

| Year | Governmental Activities | | | |
|------|-------------------------|----------------------------------|-------------------------|----------------|
| | Notes Payable | General Obligation Bonds Payable | OWDA/OPWC Loans Payable | Capital Leases |
| 1998 | \$1,197,127 | \$0 | \$272,812 | \$9,999 |
| 1999 | 1,011,445 | 0 | 292,937 | 32,248 |
| 2000 | 873,032 | 0 | 285,562 | 38,811 |
| 2001 | 3,716,000 | 0 | 264,437 | 78,078 |
| 2002 | 3,430,021 | 0 | 554,550 | 61,425 |
| 2003 | 3,607,203 | 0 | 594,011 | 52,073 |
| 2004 | 3,437,823 | 0 | 662,222 | 23,588 |
| 2005 | 3,229,729 | 0 | 902,999 | 19,873 |
| 2006 | 4,237,759 * | 0 | 1,121,661 | 10,610 |
| 2007 | 1,507,654 | 2,701,330 | 1,216,708 | 416,634 |

Source: Office of the Auditor, Pike County, Ohio

* \$2,637,000 of these notes payable are considered long-term as they were refinanced in fiscal year 2007.

N/A - Not available

| Business-Type Activities | | | | | | |
|-----------------------------|--|--|-------------------|--------------------------------|-------------------------------------|---------------|
| Notes Payable | General Obligation Notes Payable | General Obligation Bonds Payable | Capital Leases | Total Primary Government | Percentage of Personal Income | Per Capita |
| \$425,000 | \$0 | \$0 | \$14,280 | \$1,919,218 | 0.37% | \$78.98 |
| 369,000 | 0 | 0 | 9,240 | 1,714,870 | 0.33% | 70.57 |
| 313,000 | 0 | 0 | 4,200 | 1,514,605 | 0.28% | 62.33 |
| 262,000 | 0 | 0 | 0 | 4,320,515 | 0.76% | 177.80 |
| 211,000 | 0 | 0 | 0 | 4,256,996 | 0.74% | 553.22 |
| 155,000 | 0 | 0 | 0 | 4,408,287 | 0.75% | 159.17 |
| 99,000 | 0 | 0 | 0 | 4,222,633 | 0.70% | 152.47 |
| 50,150 | 0 | 0 | 0 | 4,202,751 | 0.68% | 149.79 |
| 0 | 23,150 | 0 | 0 | 5,393,180 | 0.53% | 190.78 |
| 0 | 0 | 15,650 | 0 | 5,857,976 | 0.67% | 211.52 |

Pike County, Ohio
Demographic and Economic Statistics

Last Ten Years

| Year | Population (1) | Personal Income (2) (in thousands) | Per Capita Personal Income | Unemployment Rate (3) | K-12 School Enrollment(e) |
|------|----------------|---------------------------------------|----------------------------------|--------------------------|---------------------------------|
| 1998 | 24,300 | \$514,771 | \$21,184 | 9.10% | 5,860 |
| 1999 | 24,300 | 526,140 | 21,652 | 9.10% | 5,860 |
| 2000 | 27,695 | 547,173 | 19,757 | 7.80% | 5,595 |
| 2001 | 27,695 | 566,217 | 20,445 | 7.80% | 5,595 |
| 2002 | 27,695 | 576,761 | 20,825 | 9.80% | 5,690 |
| 2003 | 27,695 | 588,605 | 21,253 | 9.80% | 5,690 |
| 2004 | 27,695 | 603,441 | 21,789 | 9.80% | 5,690 |
| 2005 | 28,058 | 617,941 | 22,024 | 10.10% | 5,690 |
| 2006 | 28,269 | 1,022,320 | 36,164 | 9.70% | N/A |
| 2007 | 27,695 | 876,519 | 31,649 | 9.60% | 5,718 |

Sources: (1) 1998-1999; 1990 Census 2000-2004; 2000 Census 2005-2007; Bureau of Economic Analysis
 (2) Bureau of Economic Analysis
 (3) Ohio Bureau of Employment Services
 N/A - Not Available

PIKE COUNTY, OHIO

New Construction, Real Property Values and Bank Deposits
Last Ten Years

| <u>Year</u> | <u>(1) New Construction</u> | <u>(1) Real Property Values</u> | <u>(2) Bank Deposit (in Thousands)</u> |
|-------------|-------------------------------------|---|--|
| 1998 | \$1,917,400 | \$150,201,460 | \$125,298 |
| 1999 | 3,274,270 | 198,255,350 | 127,973 |
| 2000 | 3,349,190 | 198,691,060 | 135,918 |
| 2001 | 4,530,160 | 199,535,010 | 147,340 |
| 2002 | 5,506,320 | 220,415,540 | 132,509 |
| 2003 | 5,659,270 | 223,502,440 | 144,397 |
| 2004 | 4,945,690 | 232,368,860 | 139,127 |
| 2005 | 5,204,380 | 276,746,560 | 121,361 |
| 2006 | 5,433,880 | 283,491,580 | 121,888 |
| 2007 | 5,944,980 | 288,889,540 | 116,483 |

(1) New construction and real property values are listed at the assessed value.

(2) Bank deposit data available includes banks headquartered in Pike County. In 1985, two banks were headquartered in Pike County. From 1985 to 2000, one bank was headquartered within the County.

Sources: Pike County Auditor's Office

Pike County, Ohio
Principal Employers
Current Year and Nine Years Ago

| | | 2007 | |
|------------------------------------|---------------------|---------------------|--------------------------------|
| Employer | Nature of Business | Number of Employees | Percentage of Total Employment |
| MASCO Retail Cabinet Group | Manufacturing | 1,545 | 15.77% |
| U.S. Enrichment Corp. | Manufacturing | 1,400 | 14.29% |
| Pike Community Hospital | Health Care | 283 | 2.89% |
| Pike County | Government | 266 | 2.71% |
| Brown Corp. of Waverly | Manufacturing | 324 | 3.31% |
| Total | | 3,818 | 38.96% |
| Total Employment within the County | | 9,800 | |
| | | 1998 | |
| Employer | Nature of Business | Number of Employees | Percentage of Total Employment |
| Martin Marietta | Manufacturing | 2,186 | 20.43% |
| U.S. Enrichment Corp. | Manufacturing | 3,000 | 28.04% |
| Brown Corp. of Waverly | Manufacturing | 220 | 2.06% |
| Randall Homes | Prefabricated Homes | 50 | 0.47% |
| Total | | 5,456 | 50.99% |
| Total Employment within the County | | 10,700 | |

Sources: Pike County Auditor's Office and Ohio Department of Job and Family Services

PIKE COUNTY, OHIO

County Agricultural Statistics - 2006*

| | |
|---------------------------|--------------|
| Number of Farms (1) | 500 |
| Average Farm Size | 166 acres |
| Land in Farms | 83,000 acres |
| Total Cash Receipts | \$11,076,000 |
| Average Receipts per Farm | \$22,152 |

| COMMODITIES | NUMBER | YIELD | CASH RECEIPTS |
|---------------------|--------------|------------|---------------|
| Cattle | 8,100 head | | \$2,565,000 |
| Soybeans | 9,900 acres | 40.5 bu/A | 2,342,000 |
| Corn | 5,000 acres | 135.0 bu/A | 1,186,000 |
| Hogs | | | 338,000 |
| Dairy | | | 1,896,000 |
| Other Crops (2) | | | 1,564,000 |
| Hay and Oats | 10,100 acres | 2.16 ton/A | 725,000 |
| Wheat | | | 134,000 |
| Other Livestock (3) | | | 326,000 |

(1) A farm is defined as a place with annual sales of agricultural commodities of \$1,000 or more

(2) Includes tobacco, popcorn, fruits, vegetables and others.

(3) Includes poultry, eggs, sheep, honey and others.

* Latest information available

Source: Ohio Department of Agriculture 2006 Annual Report and Statistics

PIKE COUNTY, OHIO
PROPERTY TAX VALUATION REPORT BY SCHOOL DISTRICT
FOR THE TAX YEARS 2005, 2006, and 2007

| 2005 | | | | | | | | | 2006 | | | | | | | | | 2007 | | | | | | | | | | | |
|---------------------------------|---------------------|--------------------|----------------|-------------------|-------------------|-----------------------|-----------------|--------------------------|---------------------|---------------------------------|---------------------|--------------------|----------------|-------------------|-------------------|-----------------------|-----------------|--------------------------|---------------------|---------------------------------|---------------------|--------------------|----------------|-------------------|-------------------|-----------------------|-----------------|--------------------------|---------------------|
| SCHOOL DISTRICT | AGRICULTURAL | RESIDENTIAL | MINERAL | INDUSTRIAL | COMMERCIAL | PUBLIC UTILITY | RAILROAD | PERSONAL PROPERTY | TOTAL VALUE* | SCHOOL DISTRICT | AGRICULTURAL | RESIDENTIAL | MINERAL | INDUSTRIAL | COMMERCIAL | PUBLIC UTILITY | RAILROAD | PERSONAL PROPERTY | TOTAL VALUE* | SCHOOL DISTRICT | AGRICULTURAL | RESIDENTIAL | MINERAL | INDUSTRIAL | COMMERCIAL | PUBLIC UTILITY | RAILROAD | PERSONAL PROPERTY | TOTAL VALUE* |
| Eastern LSD (Pike County) | \$9,889,830 | \$19,868,370 | \$0 | \$102,240 | \$1,407,400 | \$4,715,190 | \$167,280 | \$1,346,003 | \$37,496,313 | Eastern LSD (Pike County) | \$10,109,160 | \$20,354,490 | \$0 | \$88,910 | \$1,414,520 | \$4,555,011 | \$148,670 | \$923,455 | \$37,594,216 | Eastern LSD (Pike County) | \$10,014,280 | \$20,615,430 | \$0 | \$88,910 | \$1,414,520 | \$3,917,630 | \$160,010 | \$893,919 | \$37,104,699 |
| Scioto Valley LSD (Pike County) | 16,835,070 | 44,843,680 | 0 | 839,050 | 9,722,360 | 15,300,740 | 301,510 | 26,705,614 | 114,548,024 | Scioto Valley LSD (Pike County) | 17,555,510 | 45,334,170 | 0 | 837,800 | 9,816,540 | 14,790,190 | 336,420 | 13,737,528 | 102,408,158 | Scioto Valley LSD (Pike County) | 17,464,160 | 47,992,170 | 0 | 837,800 | 9,760,490 | 391,870 | 9,716,461 | 100,397,571 | |
| Waverly CSD | 12,631,470 | 100,350,670 | 0 | 8,911,590 | 19,024,100 | 11,258,760 | 154,110 | 25,322,842 | 177,653,542 | Waverly CSD | 12,347,530 | 19,921,740 | 0 | 49,910 | 845,610 | 3,105,330 | 0 | 841,474 | 37,111,594 | Waverly CSD | 12,894,350 | 103,059,800 | 0 | 11,164,670 | 19,426,800 | 238,050 | 12,815,028 | 169,510,698 | |
| Western LSD | 12,073,280 | 19,667,430 | 0 | 49,910 | 530,110 | 3,414,741 | 0 | 1,041,581 | 36,777,052 | Western LSD | 12,184,910 | 20,265,160 | 0 | 58,110 | 824,410 | 3,690,760 | 0 | 822,453 | 37,845,803 | Western LSD | 12,184,910 | 20,265,160 | 0 | 58,110 | 824,410 | 3,690,760 | 0 | 822,453 | 37,845,803 |
| Pike County Area JVSD | 51,429,650 | 184,730,150 | 0 | 9,902,790 | 30,683,970 | 34,689,431 | 622,900 | 54,416,040 | 366,474,931 | Pike County Area JVSD | 52,987,690 | 187,327,580 | 0 | 12,141,290 | 30,472,550 | 32,964,211 | 681,260 | 34,405,619 | 350,980,200 | Pike County Area JVSD | 52,557,700 | 191,932,560 | 0 | 12,149,490 | 31,426,220 | 789,930 | 24,247,861 | 344,858,771 | |
| County Totals | 51,429,650 | 184,730,150 | 0 | 9,902,790 | 30,683,970 | 34,689,431 | 622,900 | 54,416,040 | 366,474,931 | County Totals | 52,987,690 | 187,327,580 | 0 | 12,141,290 | 30,472,550 | 32,964,211 | 681,260 | 34,405,619 | 350,980,200 | County Totals | 52,557,700 | 191,932,560 | 0 | 12,149,490 | 31,426,220 | 789,930 | 24,247,861 | 344,858,771 | |

* The total value reported in this statistical table does not match the assessed valuations within other statistical tables due to timing differences.

PIKE COUNTY, OHIO

Full-Time Equivalent County Government Employees by Function/Program

| | <u>2006*</u> | <u>2007</u> |
|-------------------------|--------------|--------------|
| General Government | | |
| Legislative & Executive | 45.5 | 44.5 |
| Judicial | 31.0 | 26.5 |
| Public Safety | 32.5 | 24.0 |
| Public Works | 26.5 | 26.5 |
| Health | 38.5 | 33.0 |
| Human Services | 94.5 | 95.0 |
| Community Development | 9.0 | 7.0 |
| Sewer | <u>3.0</u> | <u>3.0</u> |
| | | |
| Total | <u>280.5</u> | <u>259.5</u> |

* Amounts Restated

Source: Pike County Auditor

Method: Using 1.0 for each full-time employee, and 0.5 for each part-time employee and seasonal employee based at December 31 of each year.

PIKE COUNTY, OHIO
Operating Indicators by Function

| | 2006 (a) | 2007 |
|--|---------------|---------------|
| General Government | | |
| Legislative & Executive (1) | | |
| Value of New Construction | \$5,433,880 | \$5,944,980 |
| Number of Parcels | 20,792 | 21,240 |
| Purchase Orders Issued | 3,588 | 3,703 |
| Payroll Checks Processed | 6,977 | 6,940 |
| Number of Resolutions | 765 | 820 |
| Number of Meetings | 51 | 51 |
| Judicial | | |
| Municipal Court Cases (2) | | |
| Traffic | 1,305 | 3,388 |
| Criminal | 1,109 | 1,062 |
| Common Pleas Court Cases (3) | 433 | 320 |
| Juvenile Court Cases (4) | 796 | 740 |
| Probate Court Cases (4) | 391 | 442 |
| Domestic Relations Court Cases (5) | 179 | 220 |
| DUI Court Cases (2) | 201 | 306 |
| Public Safety | | |
| Construction Permits Issued (6) | 51 | 39 |
| Total Arrests (7) | 1,095 | 1,252 |
| Number of Prisoners (7) | 1,095 | 1,202 |
| Motor Vehicle Accidents (7) | 7,104 | 216 |
| Calls for Service (7) | 6,993 | 6,164 |
| Public Works | | |
| Miles of Roads Resurfaced (8) | 40 | 44 |
| Number of Bridges Improved (8) | 7 | 3 |
| Tons of Snow Melting Salt Used (8) | 2,000 | 2,000 |
| Human Services (9) | | |
| Child Support Payments Collected | \$3,341,265 | \$3,415,545 |
| Number of Foster Parents | 7 | 5 |
| Children Service Cases Processed | 350 | 368 |
| Amount of Food Stamps Administered | \$5,764,563 | \$5,971,741 |
| Visits to Workforce Resource Center | 6,259 | 6,679 |
| Water and Sewer (10) | | |
| Water and Sewer Bills Processed | \$539 per mo. | \$550 per mo. |

Source:
(1) Pike County Auditor and Pike County Commissioners
(2) Municipal Clerk of Courts
(3) Common Pleas Court - General Division
(4) Common Pleas Court - Juvenile & Probate Divisions
(5) Common Pleas Court - Domestic Relations Division
(6) Pike County Planning Commission
(7) Pike County Sheriff
(8) Pike County Engineer
(9) Pike County Department of Job & Family Services
(10) Pike County Sewer District

(a) The 8 years prior to 2006 were not available.

PIKE COUNTY, OHIO
Capital Asset Statistics by Function

| | 2006 (1) | 2007 |
|---|----------|--------|
| General Government | | |
| Legislative and Executive | | |
| Commissioners | | |
| Administrative office space (sq. ft.) | 1,607 | 1,607 |
| Auditor | | |
| Administrative office space | 2,662 | 2,662 |
| Treasurer | | |
| Administrative office space | 1,477 | 1,477 |
| Prosecuting Attorney | | |
| Administrative office space | 800 | 800 |
| Board of Elections | | |
| Administrative office space | 1,578 | 1,578 |
| Recorder | | |
| Administrative office space | 1,511 | 1,511 |
| Buildings and Grounds | | |
| Administrative office space | 200 | 200 |
| Veteran's Office | | |
| Administrative office space | 1,664 | 1,664 |
| Judicial | | |
| Common Pleas Court | | |
| Administrative office and courtroom space | 3,024 | 3,024 |
| Probate/Juvenile Court | | |
| Administrative office and courtroom space | 3,687 | 3,687 |
| County Court | | |
| Administrative office and courtroom space | 4,250 | 4,250 |
| Clerk of Courts | | |
| Administrative office space | 1,249 | 1,249 |
| Public Safety | | |
| Sheriff | | |
| Administrative office space | 4,992 | 4,992 |
| Sewer District | | |
| Number of treatment facilities | 2 | 2 |
| Health | | |
| MRDD | | |
| Number and type of facilities | 2 | 2 |
| Mental Health | | |
| Number of facilities | 1 | 1 |
| Human Services | | |
| Jobs and Family Services | | |
| Administrative office space | 12,000 | 12,000 |
| Veteran Services | | |
| Administrative office space | 1,664 | 1,664 |
| Conservation and Recreation | | |
| Parks | | |
| Number of parks | 2 | 2 |

Source: Pike County Departments

(1) Previous 8 years not available

PIKE COUNTY, OHIO
Miscellaneous Statistics
December 31, 2007

| | | | | | |
|---|---------------|--|---------------|--|--|
| <u>Geographical Location:</u> | | <u>Transportation:</u> | | <u>Special Attractions:</u> | |
| Situat at the crossroads of U.S. 23 and S.R. 32 | | Major Highways | | Lake White State Park | |
| 60 miles south of Columbus | | Nearest Interstates | | Pike Lake State Park | |
| 75 miles east of Cincinnati | | Bus Service | | Dogwood Festival | |
| 50 miles north of Ashland/Huntington | | Railroad Freight Lines | | Pike County Springfest | |
| | | Private/General Aviation | | Pike County Fair | |
| | | Commercial Airport | | Festival of Trees | |
| <u>County Profile:</u> | | <u>Communication:</u> | | Beaver Octoberfest | |
| Population 2006 Estimate | 28,269 | Television Broadcast | 0 | South of Waverly | |
| Area | 441.5 | Cable Systems | 2 | Western Pike County | |
| County Seat | Waverly | Radio | 1 AM, 2 FM | Last full weekend in April | |
| Labor Market | 10,900 | Daily Newspapers | 0 | in Piketon | |
| Unemployment | 9.60% | Bi-weekly Newspapers | 1 | Mid-May, Canal Park in Waverly | |
| <u>Major Cities and Villages:</u> | | Phone Systems | Verizon North | Late July/Early August in Piketon | |
| Waverly | | <u>Education:</u> | | Weekend before Thanksgiving at the Waverly American Legion | |
| Population 2006 Estimate | 4,430 | Enrollment | 5,718 | First full weekend in October | |
| Type Of Government | Mayor/Council | Public Primary and Secondary Schools (including Vocational School) | | | |
| Municipal Planning Commission | Yes | Private Primary Schools | 119 | | |
| Police | Waverly | Graduation Rate | 90.60% | | |
| Fire | Waverly | <u>Medical Services:</u> | | | |
| Water | Waverly | Hospitals | 1 | | |
| Maximum Capacity | 0.78 MGD | Number of Beds | 66 | | |
| Average Capacity | 0.50 MGD | Physicians & Dentists | 22 | | |
| Sewer | Waverly | <u>Financial Institutions:</u> | | | |
| Maximum Capacity | 1.00 MGD | Banks | 4 | | |
| Piketon | | Savings and Loans | 1 | | |
| Population 2006 Estimate | 1,986 | Credit Unions | 1 | | |
| Type Of Government | Mayor/Council | | | | |
| Municipal Planning Commission | Yes | | | | |
| Police | Piketon | | | | |
| Fire | Piketon | | | | |
| Water | Piketon | | | | |
| Maximum Capacity | 0.729 MGD | | | | |
| Average Capacity | 0.513 MGD | | | | |
| Sewer | Piketon | | | | |
| Maximum Capacity | 1.00 MGD | | | | |

Source - OSU Piketon Research and Extension Service



Mary Taylor, CPA
Auditor of State

FINANCIAL CONDITION

PIKE COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JANUARY 13, 2009**