

Southern Ohio Diversification Initiative

Pike County, Ohio

Single Audit

October 01, 2007 through September 30, 2008



**Balestra, Harr & Scherer, CPAs, Inc.**

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528 South West St, P.O. Box 687, Piketon, Ohio 45661 Phone: (740) 289-4131 Fax: (740) 289-3639





Mary Taylor, CPA  
Auditor of State

Board of Trustees  
Southern Ohio Diversification Initiative  
1864 Shyville Road  
Piketon, Ohio 45661

We have reviewed the *Independent Accountants' Report* of the Southern Ohio Diversification Initiative, Pike County, prepared by Balestra, Harr & Scherer, CPAs, Inc., for the audit period October 1, 2007 through September 30, 2008. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Southern Ohio Diversification Initiative is responsible for compliance with these laws and regulations.

*Mary Taylor*

Mary Taylor, CPA  
Auditor of State

April 21, 2009

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**Southern Ohio Diversification Initiative  
Pike County**

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**Independent Accountants' Report**

Southern Ohio Diversification Initiative  
Board of Trustees  
1864 Shyville Road  
Piketon, Ohio 45661

We have audited the accompanying statement of financial position of Southern Ohio Diversification Initiative, Pike County, Ohio, (the Initiative) as of September 30, 2008 and the related statements of activities and cash flows for the year then ended. These financial statements are the responsibility of the Initiative's management. Our responsibility is to express an opinion on these financial statements based on our audit.

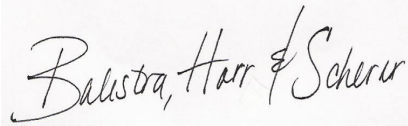
We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Initiative as of September 30, 2008, and the changes in financial position and cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated March 31, 2009, on our consideration of the Initiative's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Southern Ohio Diversification Initiative  
Independent Accountants' Report  
Page 2

We conducted our audit to opine on the financial statements of the Initiative. The schedule of federal awards expenditures is required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statements. We subjected the schedule of federal awards expenditures to the auditing procedures applied in the audit of the financial statements. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

A handwritten signature in cursive script that reads "Balestra, Harr & Scherer". The signature is written in black ink on a light-colored background.

Balestra, Harr & Scherer, CPAs, Inc.  
March 31, 2009

**Southern Ohio Diversification Initiative**  
*Pike County*  
*Statement of Financial Position*  
*September 30, 2008*

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**ASSETS**

**CURRENT ASSETS**

Cash and cash equivalents	\$	2,062,977
Accounts receivable		25,962
Prepaid expenses		2,068
Deposits		36
<b>TOTAL CURRENT ASSETS</b>		<b>2,091,043</b>

**PROPERTY AND EQUIPMENT**

Land		2,016,600
Infrastructure		2,900,880
Vehicles		48,739
Furniture and fixtures		3,074
Less: accumulated depreciation		(393,488)
<b>NET PROPERTY AND EQUIPMENT</b>		<b>4,575,805</b>

<b>TOTAL ASSETS</b>	<b>\$</b>	<b>6,666,848</b>
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**LIABILITIES AND NET ASSETS**

**CURRENT LIABILITIES**

Accounts payable	\$	125,375
Accrued expenses		22,831
Notes payable		198,015
<b>TOTAL CURRENT LIABILITIES</b>		<b>346,221</b>

**NET ASSETS**

Unrestricted		6,320,627
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<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$</b>	<b>6,666,848</b>
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The accompanying notes are an integral part of these financial statements.



**Southern Ohio Diversification Initiative**  
*Pike County*  
*Statement of Activities*  
*For the Fiscal Year Ended September 30, 2008*

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Changes in Unrestricted Net Assets

**Revenues, Gains, and Other Support:**

Department of Energy	\$ 192,922
Rent Income	31,962
Other	25,035
Interest Income	<u>85,340</u>
TOTAL REVENUES, GAINS, AND OTHER SUPPORT	<u>335,259</u>

**Expenses:**

Program Expenses	98,180
Fringe Benefits	65,622
Indirect Costs	427,684
Depreciation	<u>78,441</u>
TOTAL EXPENSES	<u>669,927</u>

DECREASE IN NET ASSETS (334,668)

Net assets, beginning of year 6,655,295

Net assets, end of year \$ 6,320,627

The accompanying notes are an integral part of these financial statements.

**Southern Ohio Diversification Initiative**  
*Pike County*  
*Statement of Cash Flows*  
*For the Fiscal Year Ended September 30, 2008*

<b>Cash Flows From Operating Activities:</b>	
Cash received from the DOE	\$192,922
Cash received from Other Sources	41,235
Cash paid to Suppliers	(302,459)
Cash paid to Employees for Services and Benefits	(156,724)
Net Cash Used by Operating Activities	<u>(225,026)</u>
<b>Cash Flows From Capital and Related Financing Activities:</b>	
Interest Payments	(15,303)
Note Proceeds	198,015
Principal Payments	(198,015)
Net Cash Used by Capital and Related Financing Activities	<u>(15,303)</u>
<b>Cash Flows From Investing Activities:</b>	
Interest Income	85,340
Net Cash Provided By Capital Financing Activities	<u>85,340</u>
Net Decrease In Cash	(154,989)
Cash At The Beginning Of Year	<u>2,217,966</u>
Cash At End Of Year	<u><u>\$2,062,977</u></u>
<b>Reconciliation of Change in Net Assets to Net Cash Used By Operating Activities:</b>	
Net Loss	(\$334,668)
Depreciation	78,441
Interest Income Not Included in Operating Activities	(85,340)
Interest Payment Not Included in Operating Activities	15,303
Adjustments to Reconcile Net Loss to Net Cash Used by Operating Activities:	
Increase in Accounts Receivable	(15,762)
Increase in Prepaid Expenses	(289)
Increase in Accounts Payable	110,210
Increase in Accrued Expenses	7,079
Total Adjustments	<u>101,238</u>
Net Cash Used By Operating Activities	<u><u>(\$225,026)</u></u>

The accompanying notes are an integral part of these financial statements.

**Southern Ohio Diversification Initiative**  
*Pike County*  
*Notes to the Financial Statements*  
*For the Fiscal Year Ended September 30, 2008*

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. DESCRIPTION OF THE ENTITY**

The Southern Ohio Diversification Initiative (the Initiative) was chartered in July of 1997 as a non-profit Ohio corporation organized under Title XVII, Chapters 1724 and 1702, Ohio Revised Code, the Not for Profit Corporation Law of Ohio filed with the Secretary of State. The sole purpose for which the corporation was formed is to advance, encourage, and promote the industrial, economic, commercial and civic development of Pike, Scioto, Jackson and Ross Counties, in the State of Ohio. The Initiative acts as a Community Reuse Organization (CRO) to deal with the impact of the planned closing of the Portsmouth Gaseous Diffusion Plant located in Pike County, Ohio. The Initiative has been officially recognized by the U.S. Department of Energy as a CRO. The Initiative operates under the direction of a fifteen member board of trustees. An appointed staff consisting of an executive director and a financial manager are responsible for fiscal control of the resources of the Initiative. The Initiative serves Jackson, Pike, Ross and Scioto Counties.

**B. BASIS OF ACCOUNTING**

Basis of accounting refers to when revenues and expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

For financial statement presentation purposes, the Initiative utilizes the accrual basis of accounting. Under this method of accounting, revenues are recognized when they are earned. The Initiative reports gifts of cash, grants and other assets as temporarily restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Expenses are recognized under the accrual basis of accounting when the liability is incurred.

**C. FINANCIAL STATEMENT PRESENTATION**

SFAS No. 117, *Financial Statements of Not-For-Profit Organizations*, requires that the amounts for each of three classes of net assets: unrestricted, temporarily restricted and permanently restricted, be presented in an aggregated statement of financial position and that the amounts of changes in each of those classes of net assets be presented in a statement of activities. This statement requires that resources be classified into three net asset categories according to donor-imposed restriction. A description of each of the categories is as follows:

**Unrestricted Net Assets**

Assets which are free of donor-imposed restrictions; all revenues, expenses, gains and losses that are not changes in temporarily or permanently restricted net assets.

**Temporarily Restricted Net Assets**

Assets which include gifts and pledges receivable for which donor-imposed restrictions have not been met and for which the ultimate purpose of the proceeds are not permanently restricted.

**Permanently Restricted Assets**

Assets that are subject to restrictions of gift instruments requiring that the principal be invested in perpetuity. The income from these assets is included in the investment income of unrestricted and restricted funds, as appropriate, in the accompanying Statement of Activities.

**Southern Ohio Diversification Initiative**  
*Pike County*  
*Notes to the Financial Statements*  
*For the Fiscal Year Ended September 30, 2008*

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**C. FINANCIAL STATEMENT PRESENTATION (continued)**

When a donor restriction expires, that is, when a stipulated time restriction expires or purpose restriction is accomplished, restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions. There were no restrictions on the Initiative's net assets as of September 30, 2008.

**D. COMPENSATED ABSENCES**

Accumulated vacation leave and accumulated compensatory time are recorded as an expense and liability of the Initiative as the benefits accrue to the employees. Sick leave is accrued at 3.7 hours of sick leave per pay period to a maximum accrual of 960 hours. Vacation leave is accrued according to years of service with a maximum accrual of 160 hours.

**E. CASH & CASH EQUIVALENTS**

The Initiative's cash and cash equivalents are considered to be cash on hand and deposits.

For purposes of the statement of cash flows and for presentation on the statement of financial position, investments with a maturity of three months or less at the time of purchase are considered to be cash equivalents. Investments with an initial maturity of more than three months are reported as investments.

**F. FIXED ASSETS**

The fixed asset values were determined based on original acquisition costs at the time of purchase. Donated fixed assets are capitalized at estimated fair market value on the date donated. The Initiative has established \$500 as the threshold for which fixed assets are to be reported. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements that extend the useful life or increase the capacity of operating efficiency of the asset are capitalized at cost. Depreciation has been provided based on the MACRS method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Infrastructure	40 years
Vehicles	5 years
Furniture & Fixtures	7 years

**G. INCOME TAXES**

The Initiative is a not for profit corporation and is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. The Initiative is also exempt from Ohio income tax.

**H. ESTIMATES**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**Southern Ohio Diversification Initiative**  
*Pike County*  
*Notes to the Financial Statements*  
*For the Fiscal Year Ended September 30, 2008*

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**NOTE 2 - CASH AND INVESTMENTS**

Protection of part of the Initiative's deposits is provided by the Federal Deposit Insurance Corporation (FDIC).

**Deposits** At year end, the carrying amount of the Initiative's deposits was \$2,062,977 and the bank balance was \$2,071,616. Of the bank balance:

1. \$200,000 was covered by federal depository insurance.
2. \$1,871,616 was collateralized by specific investments held in the name of the Initiative by a third party trustee.

**NOTE 3 – NOTES PAYABLE**

During fiscal year 2008, the Initiative issued a note maturing February 3, 2009 for the purpose of construction of a building. This note is backed by the full faith and credit of the Initiative.

	Balance 9/30/07	Additions	Deletions	Balance 9/30/08
5.8 % Note	\$198,015	\$198,015	\$198,015	\$198,015

**NOTE 4 - RISK MANAGEMENT**

The Initiative is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. For fiscal year 2008, the Initiative contracted with Zurich America for real property, building contents, and vehicle insurance coverage.

Coverages provided by the program are as follows:

General Liability	\$2 million Annual Aggregate Limit
Automobile	\$1 million
Property	\$12.4 thousand
Inland Marine	\$10 thousand
Crime	\$500 thousand
Directors & Officers Liability	\$1 million
Umbrella	\$2 million

Health insurance was provided by a private carrier, United Healthcare for the year. Workers' compensation benefits are provided through the State Bureau of Workers' Compensation. The Initiative has not incurred significant reductions in insurance coverage from coverage in the prior year by major category of risk. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

**NOTE 5 - PENSION PLAN**

All employees of the Initiative contribute into a simple IRA, a privately defined benefit pension plan. The Initiative contributes 3% of an employee's gross wages into the plan. An hourly employee must work six months prior to becoming eligible for the plan. A member is fully vested immediately and can retire at the age of 62. The Initiative's contributions to the Plan for the year ended September 30, 2008 were \$3,104.

**Southern Ohio Diversification Initiative**  
*Pike County*  
*Notes to the Financial Statements*  
*For the Fiscal Year Ended September 30, 2008*

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NOTE 6 - CONTINGENCIES

Grants

The Initiative received financial assistance from federal agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the Initiative. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the Initiative at September 30, 2008.

**Southern Ohio Diversification Initiative**  
*Pike County*  
*Schedule of Federal Awards Expenditures*  
*For the Fiscal Year Ended September 30, 2008*

Federal Grantor/ Pass Through Grantor/ Program Title	Federal CFDA Number	Receipts	Disbursements
<b>United States Department of Energy</b>			
<i>Direct from Federal Awarding Agency</i>			
Southern Ohio Diversification Initiative	81.xxx	\$ 192,922	\$ 591,466
<b>Total from United States Department of Energy</b>		<b>192,922</b>	<b>591,466</b>
<b>Total Federal Financial Assistance</b>		<b>\$ 192,922</b>	<b>\$ 591,466</b>

See accompanying notes to the schedule of federal awards expenditures

**Southern Ohio Diversification Initiative**  
*Pike County*  
*Notes to the Schedule of Federal Awards Expenditures*  
*For the Fiscal Year Ended September 30, 2008*

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**NOTE A - SIGNIFICANT ACCOUNTING POLICIES**

The accompanying schedule of federal awards expenditures is a summary of the activity of the Initiative's federal award programs. The schedule has been prepared on the accrual basis of accounting.



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**Independent Accountants' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Required by *Government Auditing Standards***

Southern Ohio Diversification Initiative  
Board of Trustees  
1864 Shyville Road  
Piketon, Ohio 45661

We have audited the financial statements of Southern Ohio Diversification Initiative, Pike County, Ohio (the Initiative) as of and for the year ended September 30, 2008, and have issued our report thereon dated March 31, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the Initiative's internal control over financial reporting as a basis for designing our audit procedures for expressing our opinion on the financial statements, but not to opine on the effectiveness of the Initiative's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the Initiative's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the Initiative's ability to initiate, authorize, record, process, or report financial data reliably in accordance with its applicable accounting basis, such that there is more than a remote likelihood that the Initiative's internal control will not prevent or detect a more-than-inconsequential financial statement misstatement.

A material weakness is a significant deficiency, or combination of significant deficiencies resulting in more than a remote likelihood that the Initiative's internal control will not prevent or detect a material financial statement misstatement.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all internal control deficiencies that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider material weaknesses, as defined above.

Southern Ohio Diversification Initiative

Board of Trustees

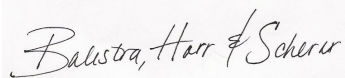
Independent Accountants' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Required by *Government Auditing Standards*

Page 2

### **Compliance and Other Matters**

As part of reasonably assuring whether the Initiative's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

We intend this report solely for the information and use of management, the Board of Trustees, and federal awarding agencies and pass-through entities. We intend it for no one other than these specified parties.



Balestra, Harr & Scherer, CPAs, Inc.

March 31, 2009

**BALESTRA, HARR & SCHERER, CPAs, INC.**  
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**Independent Accountants' Report on Compliance With Requirements Applicable to Each Major Federal Program and on Internal Control Over Compliance in Accordance With OMB Circular A-133**

Southern Ohio Diversification Initiative  
Board of Trustees  
1864 Shyville Road  
Piketon, Ohio 45661

**Compliance**

We have audited the compliance of Southern Ohio Diversification Initiative (the Initiative) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that apply to its major federal program for the year ended September 30, 2008. The summary of auditor's results section of the accompanying schedule of findings identifies the Initiative's major federal program. The Initiative's management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to its major federal program. Our responsibility is to express an opinion on the Initiative's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to reasonably assure whether noncompliance occurred with the types of compliance requirements referred to above that could directly and materially affect a major federal program. An audit includes examining, on a test basis, evidence about the Initiative's compliance with those requirements and performing other procedures we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Initiative's compliance with those requirements.

In our opinion, the Initiative complied, in all material respects, with the requirements referred to above that apply to its major federal program for the year ended September 30, 2008.

**Internal Control Over Compliance**

The Initiative's management is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the Initiative's internal control over compliance with requirements that could directly and materially affect a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Initiative's internal control over compliance.

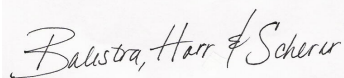
**Internal Control Over Compliance (Continued)**

A *control deficiency* in internal control over compliance exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent or detect noncompliance with a federal program compliance requirement on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the Initiative's ability to administer a federal program such that there is more than a remote likelihood that the Initiative's internal control will not prevent or detect more-than-inconsequential noncompliance with a federal program compliance requirement.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that the Initiative's internal control will not prevent or detect material noncompliance with a federal program's compliance requirements.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

We intend this report solely for the information and use of management, the Board of Trustees, and federal awarding agencies and pass-through entities. It is not intended for anyone other than these specified parties.



Balestra, Harr & Scherer, CPAs, Inc.  
March 31, 2009

**Southern Ohio Diversification Initiative**  
*Pike County*  
*Schedule of Findings and Questioned Costs*  
*OMB Circular A-133 Section .505*  
*For the Fiscal Year Ended September 30, 2008*

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**SUMMARY OF AUDITOR'S RESULTS**

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material weaknesses reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any other significant deficiencies reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material weaknesses reported for major federal programs?	No
(d)(1)(iv)	Were there any other significant deficiencies reported for major federal programs?	No
(d)(1)(v)	Type of Major Program's Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under section .510?	No
(d)(1)(vii)	Major Programs (list):	Southern Ohio Diversification Initiative CFDA # 81.xxx
(d)(1)(viii)	Dollar Threshold: Type A\B Programs	Type A: > \$300,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	Yes

**Southern Ohio Diversification Initiative**  
*Pike County*  
*Schedule of Findings and Questioned Costs*  
*OMB Circular A-133 Section .505*  
*For the Fiscal Year Ended September 30, 2008*

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**FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

**FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

None



**Mary Taylor, CPA**  
Auditor of State

**SOUTHERN OHIO DIVERSIFICATION INITIATIVE**

**PIKE COUNTY**

**CLERK'S CERTIFICATION**

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
MAY 7, 2009**