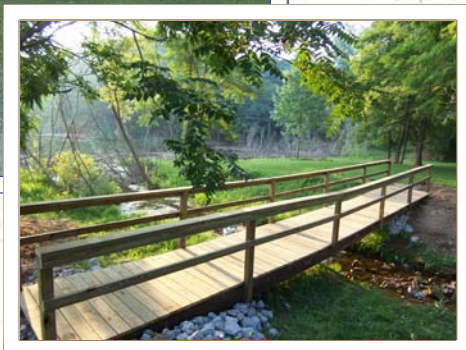
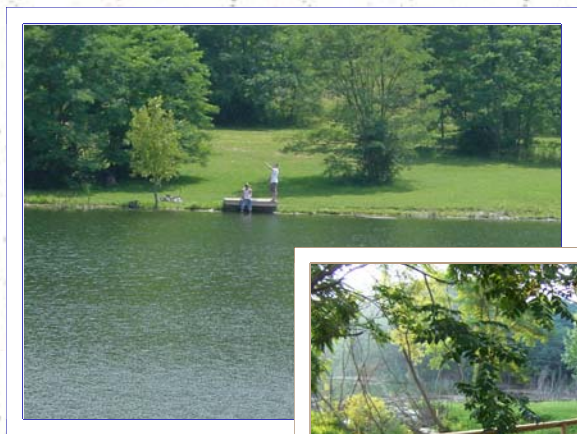




# City of Beavercreek

## Comprehensive Annual Financial Report

Year ending December 31, 2009



1368 Research Park Drive  
Beavercreek, Ohio 45432  
(937) 427-5510  
[www.ci.beavercreek.oh.us](http://www.ci.beavercreek.oh.us)







Mary Taylor, CPA  
Auditor of State

Honorable Mayor and Members of City Council  
City of Beavercreek  
1368 Research Park Drive  
Beavercreek, Ohio 45432

We have reviewed the *Independent Auditor's Report* of the City of Beavercreek, Greene County, prepared by Plattenburg & Associates, Inc., for the audit period January 1, 2009 through December 31, 2009. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Beavercreek is responsible for compliance with these laws and regulations.

*Mary Taylor*

Mary Taylor, CPA  
Auditor of State

September 7, 2010

**This Page is Intentionally Left Blank.**

**CITY OF BEAVERCREEK, OHIO**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**FOR THE YEAR ENDED DECEMBER 31, 2009**

**Prepared By:  
DEPARTMENT OF FINANCE**

**TABLE OF CONTENTS**

	<u>Page</u>
<b>INTRODUCTORY SECTION</b>	
Letter of Transmittal	vii
Listing of Principal City Officials	xii
City of Beavercreek Municipal Organizational Chart	xiii
Certificate of Achievement for Excellence in Financial Reporting	xiv
 <b>FINANCIAL SECTION</b>	
Independent Auditor's Report	1
Management's Discussion and Analysis	3
 Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Assets	13
Statement of Activities	14
Fund Financial Statements:	
Balance Sheet - Governmental Funds	16
Reconciliation of Total Governmental Fund Balances to Net Assets of Governmental Activities	19
Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds	20
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance of Governmental Funds to the Statement of Activities	23
Statement of Net Assets - Proprietary Fund	24
Statement of Revenues, Expenses and Changes in Fund Net Assets - Proprietary Fund	25
Statement of Cash Flows - Proprietary Fund	26
Statement of Fiduciary Net Assets - Fiduciary Fund	27
Notes to the Basic Financial Statements	29
 Required Supplementary Information:	
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis) - General Fund	58
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis) - Police Levy Fund	62
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis) - Street Levy Fund	64
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis) - Street Maintenance Fund	66
Notes to the Required Supplementary Information	67

**TABLE OF CONTENTS**

	<u>Page</u>
Combining Statements and Individual Fund Schedules:	
Fund Descriptions - Nonmajor Governmental Funds	70
Nonmajor Governmental Funds:	
Combining Balance Sheet	73
Nonmajor Special Revenue Funds:	
Combining Balance Sheet	74
Nonmajor Capital Projects Funds:	
Combining Balance Sheet	78
Nonmajor Governmental Funds:	
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	81
Nonmajor Special Revenue Funds:	
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	82
Nonmajor Capital Projects Funds:	
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	86
Schedules of Revenues, Expenditures and Changes in Fund Balance	
Budget and Actual (Non-GAAP Budgetary Basis):	
State Highway Fund	88
Cable Television Fund	89
Beautification Fund	90
Recreational Activities Fund	91
Law Enforcement Fund	92
Drug Law Enforcement Fund	93
DUI Enforcement and Education Fund	94
Drug Offenses Forfeiture Fund	95
Federal Forfeiture Fund	96
Youth Activities Fund	97
Crime Prevention Fund	98
FEMA Fund	99
Miscellaneous Special Revenue Fund	100
Debt Service Fund	101
Street Capital Improvement Fund	102
OPWC Capital Projects Fund	103
Service Facility Site Fund	104
Minor Special Assessment District Projects Fund	105
Cemetery Bequest Fund	106
Fund Descriptions	107
Agency Funds:	
Statement of Changes in Assets and Liabilities	108

**TABLE OF CONTENTS**

	<u>Schedule</u>	<u>Page</u>
<b>STATISTICAL SECTION</b>		
Net Assets by Component	1	113
Changes in Net Assets	2	114
Fund Balances, Governmental Funds	3	117
Changes in Fund Balances, Governmental Funds	4	118
Assessed Value and Estimated Actual Value of Taxable Property	5	120
Direct and Overlapping Property Tax Rates	6	121
Principal Property Tax Payers	7	122
Property Tax Levies and Collections	8	123
Income Tax by Payer Type and Income Tax Rate	9	124
Principal Income Taxpayers	10	125
Ratios of Outstanding Debt by Type	11	126
Ratios of General Bonded Debt Outstanding	12	127
Direct and Overlapping Governmental Activities Debt	13	128
Legal Debt Margin Information	14	129
Pledged-Revenue Coverage	15	130
Demographic and Economic Statistics - Greene County	16	131
Major Employers - Greene County	17	132
Full-Time Equivalent City Government Employees by Function/Program	18	133
Operating Indicators by Function/Program	19	134
Capital Asset Statistics by Function/Program	20	135



**THIS PAGE INTENTIONALLY LEFT BLANK**

# INTRODUCTORY SECTION

---



June 30, 2010

Honorable Mayor, Vice Mayor, Members of City Council  
and Citizens of Beaver Creek, Ohio:

The Comprehensive Annual Financial Report (CAFR) of the City of Beaver Creek, Ohio, for the year ended December 31, 2009, is hereby submitted. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with management of the City.

This CAFR incorporates GASB Statement No. 34 – Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments. Statement No. 34 was developed to make annual financial reports of state and local governments easier to understand and more useful to those who make decisions using governmental financial information. This report represents and reflects upon the City's financial operations and condition to the City's residents, its elected officials, management personnel, financial institutions, City bondholders, rating agencies and all other parties interested in the financial affairs of the City.

Generally, Accepted Accounting Principles require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the independent auditor's report.

CITY OF BEAVERCREEK    1368 RESEARCH PARK DRIVE    BEAVERCREEK, OHIO 45432  
937/427-5500                      FAX 937/427-5544

This report includes all funds of the City. Reflected in this report is the range of services provided by the City of Beavercreek. These include police protection, street construction and maintenance, traffic control, storm drainage improvements and maintenance, park improvements and maintenance, cemetery maintenance, recreational activities, cultural events, land use development regulation, government access cable channel, golf course facilities and operations, and general administration services. At present, the City has no service responsibilities for fire suppression (furnished independently by Beavercreek Township), public water distribution or sanitary sewerage (furnished independently by the Greene County Sanitary Engineering Department), or solid waste collection (furnished entirely by private firms without governmental involvement).

## **ECONOMIC CONDITION AND OUTLOOK**

The City of Beavercreek continues to maintain and provide public services and recreation programs to its residents in an economically challenging time. The ability to sustain services during challenging times is a result of the recently adopted budgetary process that is designed to promote long-term fiscal stability within the community. The city's economic health is based upon a mixture of trends, some identical to those affecting the entire region and some unique to its particular location within the region. Despite the continued challenges resulting from regional loss of employment, reduction of revenue and the economic uncertainty in the United States, the city has scored a number of successful endeavors in 2009.

Neighboring Wright-Patterson Air Force Base (WPAFB) has seen significant expansions within the confines of the base itself as a result of the construction of the \$300 million dollar Human Performance Wing, whose primary mission areas are aerospace medicine, science and technology, and human systems integration. The ongoing construction of this wing marks the first phase of the expansion at WPAFB as a result of the Base Relocation and Closure Act (BRAC). The Federal Government formally adopted the recommendations of the BRAC Commission in 2005 and made it law that their recommendations, relating to the consolidation of missions across different Air Force bases around the county, be implemented and completed by 2011. The total invested improvements to WPAFB are expected to reach about \$413 million dollars. WPAFB is the largest employer in the State of Ohio and has an economic impact of around \$4.4 billion dollars on the local economy.

WPAFB and the Department of Defense continue to rely on outside contractors to provide vital services necessary to support our military. Many of these companies have chosen to locate and expand within the City of Beavercreek including, but not limited to, the newly constructed ATK Mission Systems facility, the Computer Science Corporation (CSC), CACI, the Riverside Research Institute, and DRS Technologies. Many of Beavercreek's prestigious office parks, such as College Park, the Acropolis Office Park, the Miami Valley Research Park, Mission Point and Apple Valley Business Park, house many of these companies. The investment and jobs created and maintained by these companies, and others like them, continue to provide a healthy economic climate for all sectors of the marketplace.

Primary and secondary educators and the local colleges and universities have recognized the increased demand for specialized degrees needed to sustain a labor force educated enough to support the local employers. As a result, there have been many unique and innovative programs

initiated by the local educators within the region that are geared towards a specialization in science, engineering, technology and math. This need is being addressed through the creation of the region's first STEM school that will provide students, 6<sup>th</sup> through 12<sup>th</sup> grade, an opportunity to learn through real world experiences by applying their knowledge to real world situations. The school works with many of the local businesses and industries to accomplish this goal. Other institutions have expanded their curriculum to provide opportunities to students to earn degrees in this growing field. Wright State University, the University of Dayton, Clark State, Devry University, ATIC, and Sinclair Community College are all working towards providing educational opportunities related to the needs of the local businesses in the region in an attempt to keep talented students in the region after graduation. All of the aforementioned schools are located in, or within 20 miles, of the City of Beavercreek and WPAFB.

## **MAJOR INITIATIVES AND OUTLOOK**

In the north part of town, the commercial and retail segment of the economy has benefited from the significant investments in the community within the last year. The Mall at Fairfield Commons, and the development located around the mall, is experiencing steady business despite the issues affecting the economy and consumer spending in the country. With the announcement of the new \$150 million dollar hospital in 2009, the Beavercreek Medical Campus Center at the Mills-Morgan Medical Campus, reinvestment by existing retailers and the presence of new retailers within this part of town has kept this regional center healthy and vibrant. This trend is expected to continue now that the hospital is well under construction and is scheduled to be open by late 2011 or early 2012.

Within the heart of the city, reinvestment and revitalization projects have become more prevalent than in years past. This area has traditionally been the "downtown" of the community and services, primarily, the residents of the local community. The demand for services in this area has remained strong and has led to many tear-down/rebuild and renovation projects within this older section of Beavercreek. Kroger has started construction of a new \$12 million dollar renovation Marketplace project to replace their existing store, dilapidated houses have been torn down for the construction of a new Frisch's restaurant, and Woody's Barbeque has made a substantial reinvestment in one of the City's oldest restaurant buildings.

The same trends exist in the southernmost part of town where the \$200 million dollar Greene Town Center, a mixed-use lifestyle center, opened in 2006. The Greene has seen increased sales every year since opening and has progressed well ahead of their originally anticipated time frame for completion of the project based on interest from restaurants, retailers, residents and office users. The unique atmosphere has attracted major retailers like Von Maur and the amenities unique to this type of project have brought many valuable businesses, the likes of which include Robbins & Meyers, Raymond James and Associates and Morgan Stanley Smith Barney, to name a few.

In total, commercial development activity was reported to have a valuation of \$116,878,652 by the Greene County Building Department, well surpassing activity levels in other parts of the County and the region. Residential construction remained slow but the valuation of permits issued for residential related activities was reported to be \$24,260,868 by the County as a result of building permits issued for the City of Beavercreek.

Thanks to the aggressive pursuit of State and Federal grant opportunities, a total of eight capital projects are planned with the next two years totaling just under \$9 million worth of improvements to the City's roadways, traffic signals and drainage infrastructure. Some of the major projects planned for this timeframe include \$2.5 million to widen Indian Ripple Road from Sylvania Drive to Harbert Drive, \$1.1 million to resurface N. Fairfield Road, and \$0.85 million to improve N. Fairfield Road at the I-675 interchange. Also, over the next couple of years the City will expand the existing City-owned fiber optic network to allow for improved communications and traffic signal coordination as well as numerous safety improvements at selected intersections throughout the City.

## **RELEVANT FINANCIAL POLICIES**

In June of 2006, the State legislature passed House Bill 66. House Bill 66 phases out the tax on tangible personal property of general business, telephone and telecommunications companies, and railroads. The tax on general business and railroad property began being phased out in 2007 and was eliminated by the end of 2009. The tax on telephone and telecommunication property will begin being phased out in 2009 and will be eliminated by 2011. The tax is being phased out by reducing the assessment rate on the property each year. In the first five years, the City will be reimbursed fully for the lost revenue; in the following seven years, the reimbursements will be phased out.

## **FINANCIAL INFORMATION**

Management of the City is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits require estimates and judgments by management.

### *Financial Assistance*

The City of Beavercreek is recipient of federal, state, and county financial assistance. The City is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management of the City.

### *Budgeting Controls*

The City maintains budgetary controls, the objective of which is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by City Council. Activities of all funds are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established at the personal services and other expenditures level within each office, department and division within a fund. The City also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Unused encumbrances are carried over to the following year.

### *Independent Audit*

The State of Ohio requires an annual audit by either the Auditor of State or by an independent accounting firm. The basic financial statements of the City of Beavercreek, Ohio for the year ended December 31, 2009 have been audited by Plattenburg & Associates, Inc. Their unqualified opinion has been included in this report.

### *Certificate of Achievement*

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Beavercreek, Ohio for its CAFR for the fiscal year ended December 31, 2008. This was the eighteenth year that the City of Beavercreek has received this prestigious award. In order to be awarded a Certificate of Achievement, the City must publish an easily readable and efficiently organized CAFR, whose contents conform to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to conform to the Certificate of Achievement program requirements and we will be submitting it to the GFOA to determine its eligibility for another certificate for the fiscal year ended December 31, 2009.

### *Acknowledgments*

The preparation of the Comprehensive Annual Financial Report was made possible by the efficient and dedicated services of the staff members Theresa Hathaway, Fiscal Officer and Diane Gould, Secretary to the City Manager. Special thanks to the City's financial reporting consultants, Plattenburg & Associates, Inc and Engineering Department, including Jeff Moorman, City Engineer and Dave Beach, Public Administrative Services Director for consistently providing the Finance Department with the majority of Engineering projects and grant information required to complete the audit.

We also acknowledge and thank the members of City Council for their interest and support in planning and conducting the financial operations of the City of Beavercreek in a responsible and progressive manner.

Sincerely,



Bill Kucera  
Financial Administrative Services Director

CITY OF BEAVERCREEK, OHIO

LISTING OF PRINCIPAL CITY OFFICIALS  
DECEMBER 31, 2009

ELECTED OFFICIALS

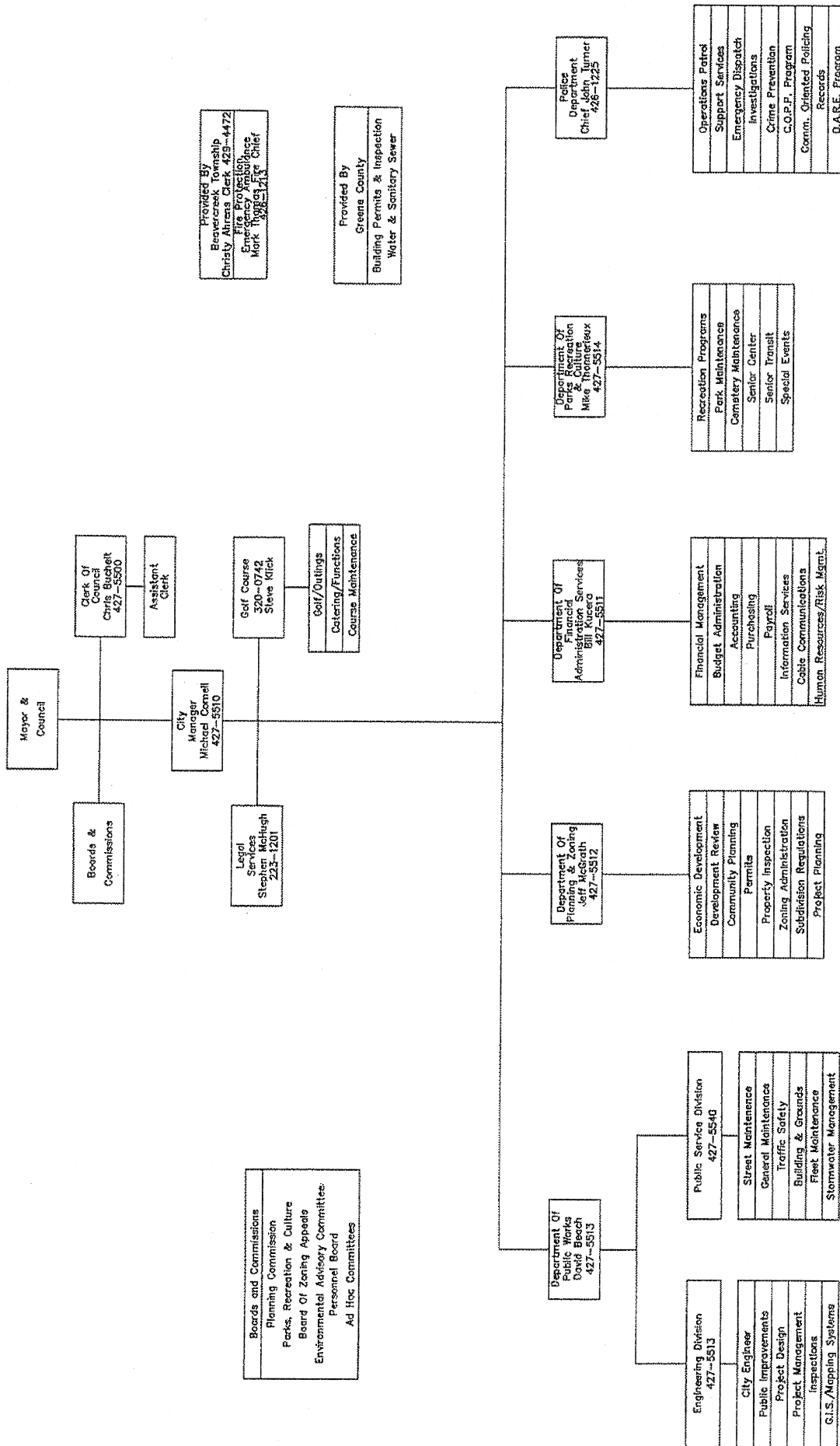
Mayor	Scott Hadley
Vice Mayor	Brian Jarvis
Council Member	Vicki Giambrone
Council Member	Phyllis Howard
Council Member	Jerry Petrak
Council Member	Deborah Wallace
Council Member	Julie Vann

APPOINTED OFFICIALS

City Manager	Michael Cornell
Clerk of Council	Christine Bucheit



# City of Beavercreek Municipal Organizational Chart



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Beavercreek  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

## **FINANCIAL SECTION**

---

**INDEPENDENT AUDITOR'S REPORT**

Honorable Mayor and Members of City Council  
City of Beavercreek, Ohio

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Beavercreek (the City) as of and for the year ended December 31, 2009, which collectively comprise the City's basic financial statements. These financial statements are the responsibility of the City's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of December 31, 2009, and the respective changes in financial position, and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2010, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's financial statements as a whole. The introductory section, combining and individual nonmajor fund financial statements, and statistical section, are presented for purposes of additional analysis and are not a required part of the financial statements. The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

*Plattenburg & Associates, Inc.*

Plattenburg & Associates, Inc.  
June 30, 2010

**City of Beavercreek, Ohio**  
**Management's Discussion and Analysis**  
**For The Year Ended December 31, 2009**  
**(Unaudited)**

---

The City of Beavercreek's discussion and analysis of the annual financial reports provides a review of the financial performance for the fiscal year ending December 31, 2009. This is meant to be an easily readable summary of the most important financial information regarding the accompanying financial statements. Please read it in conjunction with the transmittal letter and the City's basic financial statements and the notes to the basic financial statements.

**Financial Highlights**

- The City's total net assets increased \$2,879,382. Net assets of governmental activities increased \$2,775,004, net assets of business-type activities increased by \$104,378.
- The General Fund reported a net change in fund balance of \$635,467.
- Golf Course operations reflected an operating (loss) of (\$213,760).

**Overview of the Financial Statements**

This annual report consists of a series of financial statements. These statements are presented so that the reader can understand the City's financial situation as a whole and to give a detailed view of the City's fiscal condition.

The Statement of Net Assets and Statement of Activities provide information about the activities of the City as a whole and present a longer-term view of the City's finances. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as the amount of funds available for future spending. The fund financial statements also look at the City's most significant funds with all other nonmajor funds presented in total in one column.

**Government-wide Financial Statements**

The analysis of the City as a whole begins with the Government-wide Financial Statements. These reports provide information that will help the reader to determine if the City of Beavercreek is financially better off or worse off as a result of the year's activities. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by private sector companies. All current year revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the City's net assets and changes to those assets. This change informs the reader whether the City's financial position, as a whole, has improved or diminished. In evaluating the overall financial health, the reader of these financial statements needs to take into account non-financial factors that also impact the City's financial well being. Some of these factors include the City's tax base and the condition of capital assets.

In the Government-wide Financial Statements, the City is divided into two kinds of activities.

- **Governmental Activities** - Most of the City's services are reported here including police, street maintenance, parks and recreation, and general administration. Property taxes, intergovernmental revenue, charges for services, and interest finance most of these activities.
- **Business-Type Activities** - This service consists of a golf course. Service fees for this operation are charged based upon the amount of usage or a usage fee. The intent is that the fees charged recoup operational costs.

### **Fund Financial Statements**

Information about the City's major funds is presented in the Fund Financial Statements (see table of contents). Fund financial statements provide detailed information about the City's major funds - not the City as a whole. Some funds are required by State law and bond covenants. Other funds may be established by the City, with approval of council, to help control, manage and report money received for a particular purpose or to show that the City is meeting legal responsibilities for use of grants. The City's major funds are General, Police Levy, Street Levy, Street Maintenance, Debt Service, and Golf Course.

***Governmental Funds*** - Most of the City's services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps to determine whether there are more or less financial resources that can be spent in the near future on services provided to our residents. The relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the financial statements.

***Proprietary Funds*** - When the City charges citizens for the services it provides, with the intent of recapturing operating costs, these services are generally reported in proprietary funds. Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match.

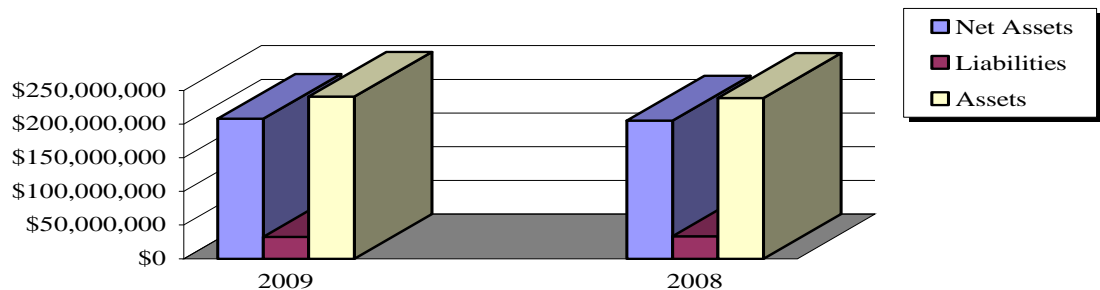
***Fiduciary Funds*** - The City is the fiscal agent for eight agency funds. All of the City's fiduciary activities are reported in separate Statements of Fiduciary Net Assets and Statement of Changes in Assets and Liabilities. We exclude these activities from the City's other financial statements because the City cannot use these assets to finance its operations. The City is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

## The City as a Whole

As stated previously, the Statement of Net Assets looks at the City as a whole. Table 1 provides a summary of the City's net assets for 2009 compared to 2008.

**Table 1**  
**Net Assets**

	Governmental Activities		Business-Type Activities		Total	
	2009	2008	2009	2008	2009	2008
<b>Assets:</b>						
Current and Other Assets	\$31,136,907	\$28,777,270	(\$434,754)	(\$389,919)	\$30,702,153	\$28,387,351
Capital Assets	200,378,732	200,588,025	9,704,996	9,856,042	210,083,728	210,444,067
<b>Total Assets</b>	<b>231,515,639</b>	<b>229,365,295</b>	<b>9,270,242</b>	<b>9,466,123</b>	<b>240,785,881</b>	<b>238,831,418</b>
<b>Liabilities:</b>						
Long-Term Liabilities	9,765,293	9,209,273	9,667,182	8,863,278	19,432,475	18,072,551
Other Liabilities	13,099,199	14,279,879	109,376	1,213,539	13,208,575	15,493,418
<b>Total Liabilities</b>	<b>22,864,492</b>	<b>23,489,152</b>	<b>9,776,558</b>	<b>10,076,817</b>	<b>32,641,050</b>	<b>33,565,969</b>
<b>Net Assets:</b>						
Invested in Capital Assets, Net of Related Debt	191,691,511	192,384,730	4,741,541	3,944,030	196,433,052	196,328,760
Restricted	12,923,045	9,996,633	0	0	12,923,045	9,996,633
Unrestricted	4,036,591	3,494,780	(5,247,857)	(4,554,724)	(1,211,266)	(1,059,944)
<b>Total Net Assets</b>	<b>\$208,651,147</b>	<b>\$205,876,143</b>	<b>(\$506,316)</b>	<b>(\$610,694)</b>	<b>\$208,144,831</b>	<b>\$205,265,449</b>



Total net assets of the City as a whole increased \$2,879,382. Net assets of the City's governmental activities increased \$2,775,004, while the net assets of the City's business-type activities increased \$104,378 from 2008. The largest portion of the City's net assets reflect its investment in capital assets, less any related debt to acquire those assets that are still outstanding. The City uses these capital assets to provide services to citizens of the City. Current and other assets increased mainly due to an increase in special assessments receivable, which was due to the issuance of two special assessment bonds. Other Liabilities decreased mainly due to the City paying off a \$1,525,000 various purposes short-term special assessment bond anticipation note.



Table 2 shows the changes in net assets and revenues and expenses in comparison to 2008.

**Table 2**  
**Changes in Net Assets**

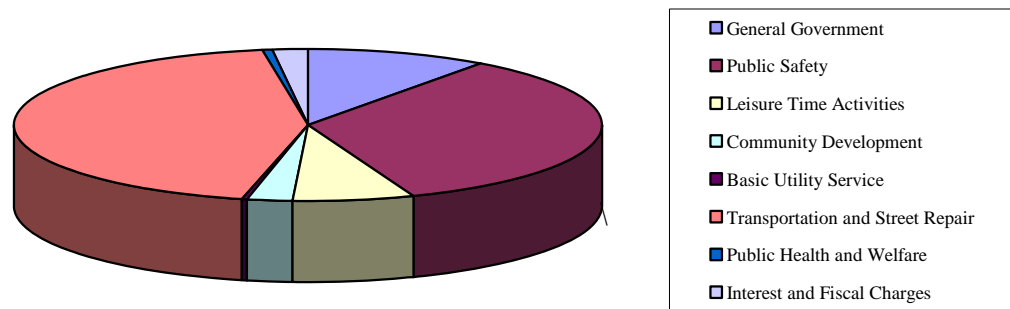
	Governmental Activities		Business-Type Activities		Total	
	2009	2008	2009	2008	2009	2008
<b>Program Revenues:</b>						
Charges for Services and Sales	\$2,289,812	\$2,329,381	\$1,739,636	\$1,743,809	\$4,029,448	\$4,073,190
Operating Grants and Contributions	3,819,082	4,020,050	0	0	3,819,082	4,020,050
Capital Grants and Contributions	4,822,794	4,116,802	0	0	4,822,794	4,116,802
<b>Total Program Revenues</b>	<b>10,931,688</b>	<b>10,466,233</b>	<b>1,739,636</b>	<b>1,743,809</b>	<b>12,671,324</b>	<b>12,210,042</b>
<b>General Revenues:</b>						
Property Taxes	11,125,468	11,074,451	0	0	11,125,468	11,074,451
Grants and Entitlements	2,910,755	2,388,610	0	0	2,910,755	2,388,610
Investment Earnings	111,243	249,019	92	92	111,335	249,111
Other Revenues	562,219	275,609	2,031	33,138	564,250	308,747
<b>Total General Revenues</b>	<b>14,709,685</b>	<b>13,987,689</b>	<b>2,123</b>	<b>33,230</b>	<b>14,711,808</b>	<b>14,020,919</b>
<b>Total Revenues</b>	<b>25,641,373</b>	<b>24,453,922</b>	<b>1,741,759</b>	<b>1,777,039</b>	<b>27,383,132</b>	<b>26,230,961</b>
<b>Program Expenses:</b>						
General Government	2,235,469	2,451,135	0	0	2,235,469	2,451,135
Public Safety	7,515,047	7,484,148	0	0	7,515,047	7,484,148
Leisure Time Activities	1,471,645	1,342,515	0	0	1,471,645	1,342,515
Community Development	559,991	492,708	0	0	559,991	492,708
Basic Utility Service	74,326	53,966	0	0	74,326	53,966
Transportation and Street Repair	9,657,721	9,425,194	0	0	9,657,721	9,425,194
Public Health and Welfare	110,501	135,629	0	0	110,501	135,629
Interest and Fiscal Charges	443,808	485,701	0	0	443,808	485,701
Golf Course	0	0	2,435,242	2,462,528	2,435,242	2,462,528
<b>Total Program Expenses</b>	<b>22,068,508</b>	<b>21,870,996</b>	<b>2,435,242</b>	<b>2,462,528</b>	<b>24,503,750</b>	<b>24,333,524</b>
Increase (Decrease) in Net Assets before Transfers	3,572,865	2,582,926	(693,483)	(685,489)	2,879,382	1,897,437
Transfers - Internal Activities	(797,861)	(866,020)	797,861	866,020	0	0
<b>Change in Net Assets</b>	<b>2,775,004</b>	<b>1,716,906</b>	<b>104,378</b>	<b>180,531</b>	<b>2,879,382</b>	<b>1,897,437</b>
Net Assets Beginning of Year	205,876,143	204,159,237	(610,694)	(791,225)	205,265,449	203,368,012
<b>Net Assets End of Year</b>	<b>\$208,651,147</b>	<b>\$205,876,143</b>	<b>(\$506,316)</b>	<b>(\$610,694)</b>	<b>\$208,144,831</b>	<b>\$205,265,449</b>

### ***Governmental Activities***

The City of Beavercreek has continued attracting large-scale employers to our city in the year 2009, thereby injecting the local economy with jobs and increasing the City's commercial tax base. Property taxes are the largest source of revenue for the City. Revenues generated by the property taxes represent more than 76% of the City's governmental activities general revenues. Capital grants and contributions increased mainly due to an increase in grants to fund various street improvements throughout the City. Total expenditures increased less than 1%.

Governmental Activities  
 Program Expenses for 2009

	Percentage
General Government	10.13%
Public Safety	34.05%
Leisure Time Activities	6.67%
Community Development	2.54%
Basic Utility Service	0.34%
Transportation and Street Repair	43.76%
Public Health and Welfare	0.50%
Interest and Fiscal Charges	2.01%
<b>Total</b>	<b>100.00%</b>



General Government includes legislative and executive as well as judicial expenses. Storm drainage projects, aggressive street resurfacing program, amenities in the parks, and police services all culminate into a full service city. Transportation and street repair was approximately 44% of the governmental activities program expenses due to the depreciation on majority of the infrastructure was for transportation and street repair services.

***Business-Type Activities***

Business-type activities consist of a golf course. This program had revenues (including non-operating revenues and transfers in) of \$3,638,478 and expenses (including non-operating expenses and transfers out) of \$3,534,100 for fiscal year 2009. Business activities receive no support from tax revenues. The business activities net assets at the end of the year was (\$506,316), which increased \$104,378 from 2008.

The Beavercreek Golf Club includes an 18-hole golf course, a restaurant and full-service bar, banquet facilities, and pro shop. Revenue is earned through green fees, cart fees, memberships, golf lessons, restaurant and pro shop sales, and rental of banquet facilities.

## **The City's Funds**

The City has five major governmental funds: the General Fund, Police Levy Fund, Street Levy Fund, Street Maintenance Fund and Debt Service Fund. Assets of the general fund comprised \$5,386,681 (17%), the police levy fund comprised \$8,357,786 (27%), the street levy fund comprised \$5,854,552 (19%), the street maintenance fund comprised \$2,371,887 (8%) and the debt service fund comprised \$6,123,387 (20%) of the total \$31,136,907 governmental funds assets.

**General Fund:** Fund balance at December 31, 2009 was \$3,063,393 an increase in fund balance of \$635,467 from 2008. The increase in fund balance was due mainly to an increase in fines, licenses and permits revenue.

**Police Levy Fund:** Fund balance at December 31, 2009 was \$914,994 an increase in fund balance of \$236,708 from 2008. The increase in fund balance was largely due to an increase in intergovernmental revenue.

**Street Levy Fund:** Fund balance at December 31, 2009 was \$2,015,592 a decrease in fund balance of \$173,889 (including change in reserve inventory) from 2008. The increase in fund balance was largely due to an increase in capital outlay expenditures.

**Street Maintenance Fund:** Fund balance at December 31, 2009 was \$1,406,695 a decrease in fund balance of \$144,508 (including change in reserve inventory) from 2008. The fund balance decreased mainly due to an increase in capital outlay expenditures.

**Debt Service Fund:** Fund balance at December 31, 2009 was \$207,678 an increase in fund balance of \$40,035 from 2008. The debt service fund increased mainly due to an increase in special assessment collections.

### **General Fund Budgeting Highlights**

The City's General Fund budget is formally adopted at the fund level. Financial reports, which compare actual performance with the budget, are prepared monthly and presented to Department Directors and Division Supervisors. The Community and Council are able to review the financial status and measure the effectiveness of the budgetary controls by reviewing the reports on the City's website.

As the City completed the year, its General Fund balance reported an actual fund balance of \$2,339,420, on a Non-GAAP Budgetary Basis.

For the General Fund, the final budgeted revenue was \$5,076,193 and the original budgeted revenue was \$4,951,754. The difference was \$124,439. Of this difference, most was due to a conservative estimate of tax and intergovernmental revenue. The original budgeted general government and leisure time expenditures increased in comparison to the final amended budgeted amounts mainly due to the City's conservative estimates used when the original budget was prepared.

Actual expenditures were less than final appropriations because some appropriations were not being spent. This occurred due to cost saving actions by City officials and appropriations for contingencies not realized and delayed implementation of projects for cost saving and other reasons.

## Capital Assets and Debt Administration

### Capital Assets

At year end, the City had \$210,083,728 invested in land, buildings and improvements, equipment and infrastructure. Table 3 shows 2009 balances compared to 2008:

**Table 3**  
**Capital Assets**

	Governmental Activities		Business-Type Activities		Total	
	2009	2008	2009	2008	2009	2008
Land	\$12,229,476	\$11,770,694	\$7,833,601	\$7,833,601	\$20,063,077	\$19,604,295
Buildings and Improvements	11,958,423	11,912,352	2,391,519	2,380,753	14,349,942	14,293,105
Equipment	5,955,108	5,680,445	1,193,323	1,187,323	7,148,431	6,867,768
Infrastructure	250,027,985	245,371,743	0	0	250,027,985	245,371,743
Accumulated Depreciation	(79,792,260)	(74,147,209)	(1,713,447)	(1,545,635)	(81,505,707)	(75,692,844)
Total Net Capital Assets	<u>\$200,378,732</u>	<u>\$200,588,025</u>	<u>\$9,704,996</u>	<u>\$9,856,042</u>	<u>\$210,083,728</u>	<u>\$210,444,067</u>

Net Capital Assets remained relatively consistent in 2009 as compared to 2008.

See Note 6 in the notes to the basic financial statements for further details on the City's capital assets.

**This Space Intentionally Left Blank**

## Debt

At year-end the City had \$18,330,740 in general obligation bonds, special assessment bonds and capital leases.

**Table 4**  
**Outstanding Debt at Year End**

		2009	2008
Governmental Activities:			
General Obligation Bonds			
Various Purpose	5.10%	\$500,000	\$555,000
2002 Maintenance Facility	4.00%	4,190,000	4,420,000
2004-2018 Senior Center	2.00-5.25%	335,000	365,000
Total General Obligation Bonds		<u>5,025,000</u>	<u>5,340,000</u>
Special Assessment Bonds			
Fairfield Commons Street	5.97%	500,000	600,000
Crossing District Street	6.47%	600,000	700,000
Various Purpose Street 1995	5.49%	90,000	105,000
Various Purpose 1997	5.79%	40,000	45,000
Various Purpose 1999	5.61%	70,000	75,000
Various Purpose 2000	4.76%	240,000	255,000
Kontagiannis Hills	3.92%	1,000,000	1,055,000
Mission Point/Ballymeade	2.00%	1,120,000	0
Total Special Assessment Bonds		<u>3,660,000</u>	<u>2,835,000</u>
Capital Leases		<u>2,221</u>	<u>28,295</u>
Business Type Activities			
General Obligation Bonds			
Current Interest Bonds	4.00-4.80%	805,000	1,575,000
Capital Appreciation Bonds	5.05-5.35%	4,158,455	4,158,455
Accretion of Interest		3,320,912	2,932,454
Golf Course Judgment Bonds	2.00-4.20%	1,070,000	0
Total General Obligation Bonds		<u>9,354,367</u>	<u>8,665,909</u>
Capital Leases		<u>289,152</u>	<u>178,557</u>
Total Debt		<u>\$18,330,740</u>	<u>\$17,047,761</u>

Special Assessment Street Improvement Bonds will be paid with special assessment revenue.

The Various Purpose Improvement general obligation bonds will be paid with property tax revenues via transfers from the General Fund.

Capital leases are paid out of the General Fund and the Golf Course Fund.

See Note 10-11 in the notes to the basic financial statements for further details on the City's long-term debt.

## **CONTACTING THE CITY'S FINANCE DEPARTMENT**

This financial report is designed to provide our citizens, taxpayers, customers and investors, and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact the Department of Finance, City of Beavercreek, 1368 Research Park Drive, Beavercreek, Ohio 45432.

**THIS PAGE INTENTIONALLY LEFT BLANK**

City of Beavercreek, Ohio  
Statement of Net Assets  
December 31, 2009

	Governmental Activities	Business-Type Activities	Total
<b>Assets:</b>			
Equity in Pooled Cash and Investments	\$8,520,104	\$1,450	\$8,521,554
<b>Receivables:</b>			
Taxes	12,257,911	0	12,257,911
Accounts	953,032	14,095	967,127
Interest	9,449	0	9,449
Intergovernmental	2,726,384	0	2,726,384
Special Assessments	5,367,582	0	5,367,582
Internal Balances	736,158	(736,158)	0
Deferred Bond Issuance Costs	0	83,950	83,950
Inventory	566,287	201,909	768,196
Nondepreciable Capital Assets	12,229,476	7,833,601	20,063,077
Depreciable Capital Assets, Net	188,149,256	1,871,395	190,020,651
<b>Total Assets</b>	<b>231,515,639</b>	<b>9,270,242</b>	<b>240,785,881</b>
<b>Liabilities:</b>			
Accounts Payable	192,939	11,862	204,801
Accrued Wages and Benefits	447,772	22,073	469,845
Accrued Interest Payable	41,488	19,143	60,631
Unearned Revenue	12,012,000	0	12,012,000
Other Liabilities	0	56,298	56,298
Special Assessment Bond Anticipation Notes Payable	405,000	0	405,000
<b>Long-Term Liabilities:</b>			
Due Within One Year	1,146,054	911,745	2,057,799
Due In More Than One Year	8,619,239	8,755,437	17,374,676
<b>Total Liabilities</b>	<b>22,864,492</b>	<b>9,776,558</b>	<b>32,641,050</b>
<b>Net Assets:</b>			
Invested in Capital Assets, Net of Related Debt	191,691,511	4,741,541	196,433,052
<b>Restricted for:</b>			
Debt Service	5,575,139	0	5,575,139
Capital Projects	863,713	0	863,713
Cemetery Bequest Nonexpendable	15,201	0	15,201
Cemetery Bequest Expendable	12,195	0	12,195
Police Services	756,139	0	756,139
Street Maintenance and Improvements	4,406,791	0	4,406,791
State Highway	687,107	0	687,107
Other Purposes	606,760	0	606,760
Unrestricted	4,036,591	(5,247,857)	(1,211,266)
<b>Total Net Assets</b>	<b>\$208,651,147</b>	<b>(\$506,316)</b>	<b>\$208,144,831</b>

See accompanying notes to the basic financial statements.



**This Page is Intentionally Left Blank.**

City of Beavercreek, Ohio  
Statement of Activities  
For the Fiscal Year Ended December 31, 2009

	Expenses	Program Revenues		
		Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
<b>Governmental Activities:</b>				
General Government	\$2,235,469	\$1,055,035	\$917,670	\$0
Public Safety	7,515,047	390,742	697,943	0
Leisure Time Activities	1,471,645	268,972	129,766	16,500
Community Development	559,991	99,091	0	0
Basic Utility Service	74,326	89,601	0	0
Transportation and Street Repair	9,657,721	386,371	2,073,703	4,806,294
Public Health and Welfare	110,501	0	0	0
Interest and Fiscal Charges	443,808	0	0	0
<b>Total Governmental Activities</b>	<b>22,068,508</b>	<b>2,289,812</b>	<b>3,819,082</b>	<b>4,822,794</b>
<b>Business-Type Activities:</b>				
Golf Course	2,435,242	1,739,636	0	0
<b>Total Business-Type Activities</b>	<b>2,435,242</b>	<b>1,739,636</b>	<b>0</b>	<b>0</b>
<b>Totals</b>	<b>\$24,503,750</b>	<b>\$4,029,448</b>	<b>\$3,819,082</b>	<b>\$4,822,794</b>

General Revenues:  
Property Taxes Levied for:  
    General Purposes  
    Special Revenue Purposes  
    Debt Service Purposes  
Grants and Entitlements not Restricted to Specific Programs - Unrestricted  
Investment Earnings  
Other Revenues  
Transfers-Internal Activities  
  
Total General Revenues and Transfers  
  
Change in Net Assets  
  
Net Assets Beginning of Year  
  
Net Assets End of Year

See accompanying notes to the basic financial statements.

Net (Expense) Revenue and Changes in Net Assets		
Governmental Activities	Business-Type Activities	Total
(\$262,764)	\$0	(\$262,764)
(6,426,362)	0	(6,426,362)
(1,056,407)	0	(1,056,407)
(460,900)	0	(460,900)
15,275	0	15,275
(2,391,353)	0	(2,391,353)
(110,501)	0	(110,501)
(443,808)	0	(443,808)
(11,136,820)	0	(11,136,820)
0	(695,606)	(695,606)
0	(695,606)	(695,606)
(11,136,820)	(695,606)	(11,832,426)
1,297,677	0	1,297,677
9,362,613	0	9,362,613
465,178	0	465,178
2,910,755	0	2,910,755
111,243	92	111,335
562,219	2,031	564,250
(797,861)	797,861	0
13,911,824	799,984	14,711,808
2,775,004	104,378	2,879,382
205,876,143	(610,694)	205,265,449
\$208,651,147	(\$506,316)	\$208,144,831

City of Beavercreek, Ohio  
Balance Sheet  
Governmental Funds  
December 31, 2009

	General	Police Levy	Street Levy	Street Maintenance
<b>Assets:</b>				
Equity in Pooled Cash and Investments	\$1,642,152	\$1,164,907	\$1,883,347	\$922,858
<b>Receivables:</b>				
Taxes	1,451,332	6,777,183	3,509,954	0
Accounts	769,967	39,658	110,221	0
Interest	9,156	0	0	0
Intergovernmental	777,916	376,038	194,047	1,039,725
Special Assessments	0	0	0	0
Due from Other Funds	736,158	0	0	0
Inventory	0	0	156,983	409,304
<b>Total Assets</b>	<b>5,386,681</b>	<b>8,357,786</b>	<b>5,854,552</b>	<b>2,371,887</b>
<b>Liabilities and Fund Balances:</b>				
<b>Liabilities:</b>				
Accounts Payable	54,664	26,630	14,269	70,115
Accrued Wages and Benefits	100,981	229,946	111,602	0
Accrued Interest Payable	0	0	0	0
Deferred Revenue	2,167,643	7,186,216	3,713,089	895,077
Special Assessment Bond Anticipation Notes Payable	0	0	0	0
<b>Total Liabilities</b>	<b>2,323,288</b>	<b>7,442,792</b>	<b>3,838,960</b>	<b>965,192</b>
<b>Fund Balances:</b>				
Reserved for Encumbrances	0	0	58,087	17,250
Reserved for Inventory	0	0	156,983	409,304
Reserved for Cemetery Bequest	0	0	0	0
<b>Unreserved, Undesignated, Reported in:</b>				
General Fund	3,063,393	0	0	0
Special Revenue Funds	0	914,994	1,800,522	980,141
Debt Service Funds	0	0	0	0
Capital Projects Funds	0	0	0	0
Permanent Funds	0	0	0	0
<b>Total Fund Balances</b>	<b>3,063,393</b>	<b>914,994</b>	<b>2,015,592</b>	<b>1,406,695</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$5,386,681</b>	<b>\$8,357,786</b>	<b>\$5,854,552</b>	<b>\$2,371,887</b>

See accompanying notes to the basic financial statements.

Debt Service	Other Governmental Funds	Total Governmental Funds
\$207,678	\$2,699,162	\$8,520,104
519,442	0	12,257,911
0	33,186	953,032
0	293	9,449
28,685	309,973	2,726,384
5,367,582	0	5,367,582
0	0	736,158
0	0	566,287
6,123,387	3,042,614	31,136,907
0	27,261	192,939
0	5,243	447,772
0	3,240	3,240
5,915,709	220,707	20,098,441
0	405,000	405,000
5,915,709	661,451	21,147,392
0	611,792	687,129
0	0	566,287
0	15,201	15,201
0	0	3,063,393
0	1,223,153	4,918,810
207,678	0	207,678
0	518,834	518,834
0	12,183	12,183
207,678	2,381,163	9,989,515
\$6,123,387	\$3,042,614	\$31,136,907

**THIS PAGE INTENTIONALLY LEFT BLANK**

City of Beavercreek, Ohio  
 Reconciliation of Total Governmental Fund Balance to  
 Net Assets of Governmental Activities  
 December 31, 2009

---

Total Governmental Fund Balance		\$9,989,515
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		200,378,732
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		
Delinquent Property Taxes	\$236,275	
Interest	9,449	
Intergovernmental	2,201,853	
Other	<u>5,638,864</u>	
		8,086,441
In the statement of net assets interest payable is accrued when incurred, whereas in the governmental funds interest is reported as a liability only when it will require the use of current financial resources.		(38,248)
Some liabilities reported in the statement of net assets do not require the use of current financial resources and therefore are not reported as liabilities in governmental funds.		
Compensated Absences		(1,078,072)
Long-term liabilities, are not due and payable in the current period and therefore are not reported in the funds.		<u>(8,687,221)</u>
Net Assets of Governmental Activities		<u>\$208,651,147</u>

See accompanying notes to the basic financial statements.

City of Beavercreek, Ohio  
Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Governmental Funds  
For the Fiscal Year Ended December 31, 2009

	General	Police Levy	Street Levy	Street Maintenance
<b>Revenues:</b>				
Taxes	\$1,288,456	\$6,073,165	\$3,142,480	\$181,700
Fines, Licenses & Permits	1,061,698	81,267	20	0
Charges for Services	195,355	195,788	0	0
Investment Earnings	124,839	0	0	0
Intergovernmental	2,284,078	1,271,895	2,402,164	2,551,705
Special Assessments	89,601	0	0	0
Other Revenues	88,419	43,408	113,810	28,232
<b>Total Revenues</b>	<b>5,132,446</b>	<b>7,665,523</b>	<b>5,658,474</b>	<b>2,761,637</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General Government	1,543,427	76,943	493,650	0
Public Safety	0	7,279,693	0	0
Leisure Time Activities	1,124,837	0	0	0
Community Development	597,963	0	0	0
Basic Utility Service	74,326	0	0	0
Transportation and Street Repair	0	0	2,920,243	2,004,753
Public Health and Welfare	110,501	0	0	0
Capital Outlay	194,062	0	2,421,559	1,067,020
<b>Debt Service:</b>				
Principal Retirement	0	0	26,074	0
Interest and Fiscal Charges	0	0	663	0
<b>Total Expenditures</b>	<b>3,645,116</b>	<b>7,356,636</b>	<b>5,862,189</b>	<b>3,071,773</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>1,487,330</b>	<b>308,887</b>	<b>(203,715)</b>	<b>(310,136)</b>
<b>Other Financing Sources (Uses):</b>				
Proceeds from Sale of Capital Assets	333	5,866	0	26,706
Issuance of Long-Term Capital-Related Debt	0	0	0	0
Transfers In	0	0	0	0
Transfers (Out)	(852,196)	(78,045)	(7,071)	0
<b>Total Other Financing Sources (Uses)</b>	<b>(851,863)</b>	<b>(72,179)</b>	<b>(7,071)</b>	<b>26,706</b>
<b>Net Change in Fund Balance</b>	<b>635,467</b>	<b>236,708</b>	<b>(210,786)</b>	<b>(283,430)</b>
Fund Balance Beginning of Year, Reclassed	2,427,926	678,286	2,189,481	1,551,203
Change in Reserve for Inventory	0	0	36,897	138,922
<b>Fund Balance End of Year</b>	<b>\$3,063,393</b>	<b>\$914,994</b>	<b>\$2,015,592</b>	<b>\$1,406,695</b>

See accompanying notes to the basic financial statements.



Debt Service	Other Governmental Funds	Total Governmental Funds
\$466,712	\$0	\$11,152,513
0	58,483	1,201,468
0	115,601	506,744
0	3,995	128,834
57,333	1,666,279	10,233,454
397,786	0	487,387
0	256,880	530,749
921,831	2,101,238	24,241,149
4,968	17,789	2,136,777
0	33,644	7,313,337
0	253,409	1,378,246
0	0	597,963
0	0	74,326
0	141,720	5,066,716
0	0	110,501
0	1,127,152	4,809,793
610,000	0	636,074
431,437	7,265	439,365
1,046,405	1,580,979	22,563,098
(124,574)	520,259	1,678,051
0	8,493	41,398
0	1,120,000	1,120,000
1,245,481	0	1,245,481
(1,080,872)	(25,158)	(2,043,342)
164,609	1,103,335	363,537
40,035	1,623,594	2,041,588
167,643	757,569	7,772,108
0	0	175,819
\$207,678	\$2,381,163	\$9,989,515

**THIS PAGE INTENTIONALLY LEFT BLANK**

City of Beavercreek, Ohio  
 Reconciliation of the Statement of Revenues, Expenditures, and Changes  
 in Fund Balance of Governmental Funds to the Statement of Activities  
 For the Fiscal Year Ended December 31, 2009

---

Net Change in Fund Balance - Total Governmental Funds \$2,041,588

Amounts reported for governmental activities in the  
 statement of activities are different because:

Governmental funds report capital asset additions as expenditures.  
 However, in the statement of activities, the cost of those assets is  
 allocated over their estimated useful lives as depreciation  
 expense. This is the amount of the difference between capital  
 asset additions and depreciation in the current period.

Capital assets used in governmental activities	\$5,670,743	
Depreciation Expense	<u>(5,800,005)</u>	(129,262)

Governmental funds only report the disposal of assets to the  
 extent proceeds are received from the sale. In the statement  
 of activities, a gain or loss is reported for each disposal. The  
 amount of the proceeds must be removed and the gain or loss  
 on the disposal of capital assets must be recognized. This is the  
 amount of the difference between the proceeds and the gain or loss. (80,031)

Revenues in the statement of activities that do not provide  
 current financial resources are not reported as revenues in  
 the funds.

Delinquent Property Taxes	(\$27,045)	
Interest	(17,591)	
Intergovernmental	(423,840)	
Other	<u>1,795,829</u>	1,327,353

Repayment of bond principal is an expenditure in the  
 governmental funds, but the repayment reduces long-term  
 liabilities in the statement of net assets. 636,074

In the statement of activities interest expense is accrued when incurred,  
 whereas in governmental funds an interest expenditure is reported  
 when due. (4,443)

Some expenses reported in the statement of activities do not require the  
 use of current financial resources and therefore are not reported as  
 expenditures in governmental funds.

Compensated Absences	(\$72,094)	
Change in Inventory	<u>175,819</u>	103,725

Proceeds from debt issues are an other financing source in the funds,  
 but a debt issue increases long-term liabilities in the statement  
 of net assets. (1,120,000)

Change in Net Assets of Governmental Activities \$2,775,004

See accompanying notes to the basic financial statements.

City of Beavercreek, Ohio  
Statement of Net Assets  
Proprietary Fund  
December 31, 2009

---

	<u>Golf Course</u>
Current Assets:	
Equity in Pooled Cash and Investments	\$1,450
Receivables:	
Accounts	14,095
Deferred Bond Issuance Costs	83,950
Inventory	<u>201,909</u>
Total Current Assets	<u>301,404</u>
Nondepreciable Capital Assets	7,833,601
Depreciable Capital Assets, Net	<u>1,871,395</u>
Total Noncurrent Assets	<u>9,704,996</u>
Total Assets	<u>10,006,400</u>
Liabilities:	
Accounts Payable	11,862
Accrued Wages and Benefits	22,073
Compensated Absences	21,869
Accrued Interest Payable	19,143
Other Liabilities	56,298
Due to Other Funds	736,158
Long-Term Liabilities Due Within One Year	<u>889,876</u>
Total Current Liabilities	<u>1,757,279</u>
Long-Term Liabilities:	
Compensated Absences	1,794
Bonds, Notes & Loans Payable	8,509,367
Capital Lease Payable	<u>244,276</u>
Total Noncurrent Liabilities	<u>8,755,437</u>
Total Liabilities	<u>10,512,716</u>
Net Assets:	
Invested in Capital Assets, Net of Related Debt	4,741,541
Unrestricted	<u>(5,247,857)</u>
Total Net Assets	<u><u>(\$506,316)</u></u>

See accompanying notes to the basic financial statements.

City of Beavercreek, Ohio  
Statement of Revenues, Expenses  
and Changes in Fund Net Assets  
Proprietary Fund  
For the Fiscal Year Ended December 31, 2005

---

	Golf Course
Operating Revenues:	
Charges for Services	\$1,739,636
Other Revenues	2,031
Total Operating Revenues	<u>1,741,667</u>
Operating Expenses:	
Personal Services	958,043
Contractual Services	118,452
Materials and Supplies	711,120
Depreciation	167,812
Total Operating Expenses	<u>1,955,427</u>
Operating Income (Loss)	<u>(213,760)</u>
Non-Operating Revenues (Expenses):	
Investment Earnings	92
Interest (Expense)	(479,815)
Total Non-Operating Revenues (Expenses)	<u>(479,723)</u>
Income (Loss) Before Contributions and Transfers	(693,483)
Transfers In	1,896,719
Transfers (Out)	<u>(1,098,858)</u>
Change in Net Assets	104,378
Net Assets Beginning of Year	<u>(610,694)</u>
Net Assets End of Year	<u><u>(\$506,316)</u></u>

See accompanying notes to the basic financial statements.

City of Beavercreek, Ohio  
Statement of Cash Flows  
Proprietary Fund  
For the Fiscal Year Ended December 31, 2006

---

	Golf Course
Cash Flows from Operating Activities:	
Cash Received from Customers	\$1,729,605
Cash Payments to Employees	(958,043)
Cash Payments to Suppliers	(936,464)
Net Cash Provided (Used) by Operating Activities	<u>(164,902)</u>
Cash Flows from Noncapital Financing Activities:	
Payments from Other Funds	2,049,152
Payments to Other Funds	(1,098,858)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>950,294</u>
Cash Flows from Capital and Related Financing Activities:	
Payments for Capital Acquisitions	(16,766)
Debt Proceeds	1,359,152
Debt Principal Payments	(2,041,057)
Debt Interest Payments	(99,556)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(798,227)</u>
Cash Flows from Investing Activities:	
Earnings on Investments	92
Net Cash Provided (Used) by Cash Flows from Investing Activities	<u>92</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(12,743)
Cash and Cash Equivalents Beginning of Year	<u>14,193</u>
Cash and Cash Equivalents End of Year	<u><u>1,450</u></u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities	
Operating Income (Loss)	(213,760)
Adjustments:	
Depreciation	167,812
Changes in Assets & Liabilities:	
(Increase) Decrease in Receivables	(14,095)
(Increase) Decrease in Inventory	(113,253)
Increase (Decrease) in Payables	3,950
Increase (Decrease) in Accrued Liabilities	4,444
Net Cash Provided (Used) by Operating Activities	<u><u>(\$164,902)</u></u>

See accompanying notes to the basic financial statements.

City of Beavercreek, Ohio  
Statement of Fiduciary Net Assets  
Fiduciary Fund  
December 31, 2009

---

---

	<u>Agency</u>
Assets:	
Equity in Pooled Cash and Investments	\$606,748
Receivables:	
Accounts	<u>22,847</u>
Total Assets	<u><u>629,595</u></u>
Liabilities:	
Accounts Payable	100
Other Liabilities	<u>629,495</u>
Total Liabilities	<u><u>\$629,595</u></u>

See accompanying notes to the basic financial statements.

**THIS PAGE INTENTIONALLY LEFT BLANK**



**City of Beavercreek, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Year Ended December 31, 2009**

---

---

**Note 1 – Description Of The City And Reporting Entity**

---

The City of Beavercreek, Ohio ("the City") was incorporated on January 11, 1980 and since 1981 has operated as a home rule municipal corporation operating under its own charter. The Council/Manager form of government, whereby the City Manager is the Chief Administrative Officer, provides the following services: public safety (police), highways and streets, drainage, parks and recreation, public improvements, community development, planning and zoning, public health and welfare, cemetery, and general administrative services.

**Reporting Entity**

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that financial statements are not misleading. The primary government of the City consists of all funds, departments, boards and agencies that are not legally separate from the City. Council and the City Manager have direct responsibility for these activities.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board; and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; (3) the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or (4) the City is obligated for the debt of the organizations. Component units may also include organizations for which the City authorizes the issuance of debt or the levying of taxes, or determines the budget. There are no component units included as part of this report.

The Miami Valley Risk Management Association, Inc. (MVRMA) is a risk sharing insurance pool established for the purpose of enabling the subscribing political subdivisions to obtain liability insurance and providing a formalized, jointly administered self-insurance fund for its members. The members formed a not-for-profit corporation known as Miami Valley Risk Management Association, Inc. for the purpose of administering the pool. The subscribing members of the self-insurance pool include the Cities of Beavercreek, Bellbrook, Blue Ash, Centerville, Englewood, Kettering, Madeira, Mason, Miamisburg, Montgomery, Piqua, Sidney, Springdale, Tipp City, Troy, Vandalia, West Carrollton, Wilmington and Wyoming and the Village of Indian Hill. The City has no explicit and measurable equity interest in MVRMA and no ongoing financial responsibility for MVRMA.

## **Note 2 – Summary of Significant Accounting Policies**

---

The financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) in the United States of America as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The City follows Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, in its governmental and business-type activities and to its enterprise funds provided they do not conflict with or contradict GASB pronouncements (guidance). For proprietary funds the City has elected not to follow subsequent private-sector guidance. The most significant of the City's accounting policies are described below.

### **Measurement Focus**

#### **Government-wide Financial Statements**

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the City are included on the Statement of Net Assets.

#### **Fund Financial Statements**

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in total net assets. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

### **Basis of Presentation**

The City's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

## Government-wide Financial Statements

The statement of net assets and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

The statement of net assets presents the financial condition of the governmental and business-type activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the City.

## Fund Financial Statements

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

## **Fund Accounting**

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

### Governmental Funds

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the City's major governmental funds:

General Fund – The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the charter of the City and/or the general laws of Ohio.

Police Levy – To account for property tax receipts designated for operation of the police department, including the payment of the employer portion of police pension fund contributions, and to account for monies charged for police services furnished outside the City.

Street Levy – To account for property tax receipts designated for street construction, maintenance and repair.

Street Maintenance – To account for that portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of streets within the City.

Debt Service – To account for the resources applied to the repayment of outstanding debt obligations.

The other governmental funds of the City account for grants and other resources that are generally restricted to use for a particular purpose.

#### Proprietary Funds

Proprietary fund reporting focuses on changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds – Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following is the City's major enterprise fund:

Golf Course Fund – To account for all operations of the City's golf course. Revenues include charges for services. Expenses are comprised of cost of operations.

## Fiduciary Funds

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: agency funds, pension trust funds, investment trust funds and private-purpose trust funds. The City has eight Agency funds. The City has a Miscellaneous Agency fund, which is used to account for miscellaneous custodial transactions. The Cash Bonds Agency fund is used to account for custodial transactions related to cash deposits held in lieu of performance bonds from bidders, contractors or developers. The City's Regional Emergency Response Team (RERT) Agency fund is used to account for custodial transactions related to RERT. The Greene and The Greene Phase II Agency Funds are used to account for custodial transactions related to the County's Greene Town Center Project. The Pentagon Boulevard Project Agency fund is used to account for custodial transactions for Greene County's Pentagon Boulevard Project. The Greene Town Center Special Assessment and TIF Agency Funds are used to account for custodial transactions related to the Greene Town Center project. The Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Trust funds are used to account for assets held under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. The City currently has no trust funds.

## **Basis of Accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue and in the presentation of expenses versus expenditures.

## Revenues - Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the City, available means expected to be received within thirty days of year-end.

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the year for which the taxes are levied. Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the City must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: income tax, state-levied locally shared taxes (including gasoline tax), fines and forfeitures, interest, grants and fees.

#### Deferred Revenue

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of the current year-end, but which were levied to finance future operations, have been recorded as deferred revenue. Special assessments not received within the available period and grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

#### Unearned Revenue

Unearned revenue represents amounts under the accrual basis of accounting for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met because such amounts have not yet been earned.

#### Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

## **Equity in Pooled Cash and Investments**

To improve cash management the City's cash and investments are pooled. Monies for all funds, except cash and investments held in segregated accounts, are maintained in this pool. Individual fund integrity is maintained through City records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Investments" on the balance sheet.

Investments are reported at fair value which is based on quoted market prices, with the exception of nonparticipating repurchase agreements, which are reported at cost. For investments in open-end mutual funds, fair value is determined by the fund's share price.

For purposes of the statement of cash flows and for presentation on the statement of net assets/balance sheet, investments with an original maturity of three months or less and investments of the cash management pool are considered to be cash equivalents.

Following the Ohio Revised Code, the City has, by resolution, specified the funds to receive an allocation of interest earnings. Interest revenues during 2009 amounted to \$128,834. The general fund interest revenue was \$124,839 and \$3,995 for other governmental funds.

## **Inventory**

On government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used.

On fund financial statements, inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. Inventory in governmental funds consists of expendable supplies held for consumption. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased. Inventories of the proprietary funds are expensed when used.

## **Capital Assets**

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net assets and in the respective proprietary funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The City's infrastructure consists of bridges, culverts, curbs, sidewalks, storm sewers, and streets. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. The City uses a \$5,000 capitalization threshold. The City reported all infrastructure with the initial implementation of GASB 34.

All reported capital assets are depreciated except for land. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and Improvements	25-50 years
Equipment	5-20 years
Infrastructure	40-60 years

### **Compensated Absences**

The City reports compensated absences in accordance with the provisions of GASB No. 16, "Accounting for Compensated Absences." Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the vesting method. The entire compensated absence liability is reported on the government-wide financial statements.

For governmental funds, the current portion of unpaid compensated absences is the amount that is normally expected to be paid using expendable available financial resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated leave are paid. Compensated absences are reported in governmental funds only if they have matured. The noncurrent portion of the liability is not reported. In proprietary funds, the entire amount of compensated absences is reported as a fund liability.

### **Accrued Liabilities and Long-Term Obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, compensated absences, and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases and long-term loans are recognized as a liability on the fund financial statements when due.



## **Fund Balance Reserves**

The City reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent expendable resources and therefore are not available for appropriation or expenditure. As a result, encumbrances, inventories, and cemetery bequest are recorded as a reservation of fund balance.

## **Net Assets**

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available. Of the City's \$12,923,045 in restricted net assets, none were restricted by enabling legislation.

## **Operating Revenues and Expenses**

The City, in its proprietary fund, distinguishes operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise fund are charges to customers for sales and services. Operating expenses for the enterprise fund includes the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

## **Contributions of Capital**

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets or grants and/or outside contributions of resources restricted to capital acquisition and construction.

## **Interfund Activity**

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

On fund financial statements, long-term interfund loans are classified as “advances to/from other funds” on the balance sheet and are equally offset by a fund balance reserve account which indicates that they do not constitute available expendable resources. These amounts, as well as any short-term interfund balances, are eliminated in the governmental and business-type activities columns of the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

As a general rule, the effect of interfund (internal) activity has been eliminated from the government-wide statement of activities. The interfund services provided and used are not eliminated in the process of consolidation.

### **Estimates**

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

### **Note 3 – Equity in Pooled Cash and Investments**

---

Cash resources of several individual funds are combined to form a pool of cash and investments. Each fund type’s portion of this pool is displayed on the combined balance sheet as “Equity in Pooled Cash and Investments.”

City charter and state statutes require the classification of monies held by the City into three categories:

Active Monies - Those monies required to be kept in a "cash" or "near cash" status for immediate use by the City. Such monies must by law be maintained either as cash in the City treasury, in depository accounts payable or withdrawable on demand.

Inactive Monies – Those monies not required for use within the current two year period of designated depositories. Ohio law permits inactive monies to be deposited or invested as certificates of deposit maturing not later than the end of the current period of designated depositories, or as savings or deposit accounts, including, but not limited to passbook accounts.

Interim Monies – Those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Ohio law permits interim monies to be invested or deposited in the following securities:

- (1) Bonds, notes, or other obligations of or guaranteed by the United States, or those for which the faith of the United States is pledged for the payment of principal and interest.
- (2) Bonds, notes, debentures, or other obligations or securities issued by any federal governmental agency.
- (3) No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions.
- (4) Interim deposits in the eligible institutions applying for interim monies to be evidenced by time certificates of deposit maturing not more than one year from date of deposit, or by savings or deposit accounts, including, but limited to, passbook accounts.
- (5) Bonds and other obligations of the State of Ohio.
- (6) The Ohio State Treasurer's investment pool (STAR Ohio).
- (7) Commercial paper and banker's acceptances which meet the requirements established by Ohio Revised Code, Sec. 135.142.
- (8) Under limited circumstances, corporate debt interests in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public moneys deposited with the institution.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

## Deposits

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. The City's policy for deposits is any balance not covered by depository insurance will be collateralized by the financial institutions with pledged securities. As of December 31, 2009, \$3,886,680 of the City's bank balance of \$4,136,680 was exposed to custodial risk because it was uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the City's name.

Ohio Revised Code Chapter 135, Uniform Depository Act, authorizes pledging of pooled securities in lieu of specific securities. Specifically, a designated public depository may pledge a single pool of eligible securities to secure repayment of all public monies deposited in the financial institution, provided that all times the total value of the securities so pledged is at least equal to 105% of the total amount of all public deposits secured by the pool, including the portion of such deposits covered by any federal deposit insurance.

## Investments

As of December 31, 2009, the City had the following investments:

	<u>Fair Value</u>	<u>Weighted Average Maturity (Years)</u>
Money Market Funds	\$1,806,995	0.00
Federal Home Loan Bank	1,800,000	3.41
Federal Home Loan Mortgage	1,250,250	1.72
Federal National Mortgage Association	521,690	1.41
	<u>\$5,378,935</u>	
Portfolio Weighted Average Maturity		1.68

Interest rate risk - In accordance with the investment policy, the City manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to five years, unless matched to a specified obligation or debt of the City.

Credit Risk – It is the City's policy to limit its investments that are not obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government to investments which have the highest credit quality rating issued by nationally recognized statistical rating organizations. The City's investments in Money Market Funds, Federal Home Loan Bank, Federal Home Loan Mortgage and Federal National Mortgage Association were rated AAA by Standard and Poor's and Fitch ratings and Aaa by Moody's Investors Service.

Concentration of credit risk – The City's investment policy allows investments in Federal Government Securities or Instrumentalities. The City has invested 34% in Money Market Funds, 33% in Federal Home Loan Bank, 23% in Federal Home Loan Mortgage and 10% in Federal National Mortgage Association.

Custodial credit risk is the risk that in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. All of the City's securities are either insured and registered in the name of the City or at least registered in the name of the City.

#### **Note 4 – Receivables**

---

Receivables at year end, consisted primarily of property and other taxes, intergovernmental receivables arising from entitlements and shared revenues, special assessments, interest and accounts receivable.

No allowances for doubtful accounts have been recorded because uncollectible amounts are expected to be insignificant.

Special assessments expected to be collected in more than one year amounts to \$5,367,582 in the Debt Service Fund.

#### **Property Taxes**

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the City. Property tax revenue received during 2009 for real and public utility property taxes represents collections of the 2008 taxes. Property tax payments received during 2009 for tangible personal property (other than public utility property) is for 2008 taxes.

2009 real property taxes are levied after October 1, 2009, on the assessed value as of January 1, 2009, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2009 real property taxes are collected in and intended to finance 2010 operations.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2009 public utility property taxes became a lien December 31, 2008, are levied after October 1, 2009, and are collected in 2010 with real property taxes.

2009 tangible personal property taxes are levied after October 1, 2008, on the value as of December 31, 2008. Collections are made in 2009. Tangible personal property assessments are 25 percent of true value.

The tangible personal property tax will phase out over a four-year period starting with tax year 2006 and ending with no tax due in 2009. This phase-out applies to most businesses and includes furniture and fixtures, machinery and equipment and inventory. New manufacturing machinery and equipment first reportable on the 2006 and subsequent year returns is not subject to the personal property tax.

The assessed values of real and tangible personal property upon which current year property tax receipts were based are as follows:

	<u>Amount</u>
Real Property	\$1,339,328,790
Public Utility	16,158,350
Tangible Personal Property	<u>1,941,640</u>
Total	<u><u>\$1,357,428,780</u></u>

Real property taxes are payable annually or semi-annually. The first payment is due February 15 with the remainder payable by July 15.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30; with the remainder payable by September 20.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City. The County Auditor periodically remits to the City its portion of the taxes collected. Accrued property taxes receivable represent real and tangible personal property taxes, public utility taxes and outstanding delinquencies which are measurable as of year end for which there is an enforceable legal claim. Although total property tax collections for the next year are measurable, amounts to be received during the available period are not subject to reasonable estimation at year end, nor were they levied to finance current year operations. The receivable is therefore offset by deferred revenue.

#### **Note 5 - Risk Management**

The City is one of twenty members of a joint insurance pool, Miami Valley Risk Management Association, Inc. (MVRMA), with the cities of Englewood, Bellbrook and Centerville added in 2004. The pool has been operational since December 1, 1988, and was formed according to Section 2744.081 of the Ohio Revised Code. This joint venture covers all property, crime, liability, boiler and machinery, and public official liability up to the limits stated below. It is intended to provide broad-based coverage up to the various limits with increased emphasis on safety and loss prevention. During 2009, the MVRMA Board made a decision not to expand into the Columbus market at this time by adding the three members of CORMA, another risk pool.

MVRMA is a corporation governed by a twenty member board of trustees, consisting of a representative appointed by each of the member cities. The board of trustees elects the officers of the corporation, with each trustee having a single vote. The board is responsible for its own financial matters and the corporation maintains its own book of accounts. Budget and financing of MVRMA is subject to the approval of the board.

Excess insurance coverage will cover additional claims up to the limits listed below:

General Liability: \$10,000,000/occurrence

Automobile Liability: \$10,000,000/occurrence

MVRMA self-insured \$1 million/occurrence. MVRMA obtained reinsurance from Government Entities Mutual Inc. (GEM) for \$1 million excess \$1 million, and from General Reinsurance Corporation for \$8 million excess \$2 million.

Police Professional Liability: \$10,000,000/occurrence

MVRMA self-insured \$1 million/occurrence. MVRMA obtained reinsurance from Government Entities Mutual Inc. (GEM) for \$1 million excess \$1 million, and from General Reinsurance Corporation for \$8 million excess \$2 million.

Employment Practices Liability and Public Officials Liability Including Employee Benefits Liability

MVRMA self-insured \$1 million/occurrence. MVRMA obtained reinsurance from Government Entities Mutual Inc. (GEM) for \$1 million excess \$1 million, and from General Reinsurance Corporation for \$8 million excess \$2 million – Annual aggregate \$10 million per member

Property (effective 7/1/08-7/1/09):

\$1,000,000,000/occurrence

MVRMA SIR: \$200,000/occurrence

Coverage excess SIR provided by PEPPIP USA as follows:

Lexington Insurance Company (Primary \$25 million)

List of carriers for layers excess of \$25 million provided upon request.

Property (effective 7/1/09-7/1/10):

\$1,000,000,000/occurrence

MVRMA SIR: \$250,000/occurrence

Coverage excess SIR provided by PEPPIP USA as follows:

Lexington Insurance Company (Primary \$25 million)

List of carriers for layers excess of \$25 million provided upon request.

Flood (effective 7/1/08-7/1/10)

\$25 million/occurrence and annual aggregate

Sublimit: Flood Zone A & V - \$5 million/occurrence and annual aggregate

MVRMA SIR: \$100,000/occurrence excluding Flood Zones A & V

MVRMA SIR: \$250,000/occurrence Flood Zones A & V

Earthquake (effective 7/1/08-7/1/10)

\$25 million/occurrence and annual aggregate

MVRMA SIR: \$100,000/occurrence

Boiler & Machinery (effective 7/1/08-7/1/10)

\$100,000,000/occurrence

MVRMA SIR: \$5,000/occurrence

Coverage excess SIR provided by PEPPIP USA as follows:  
Lexington Insurance Company (Primary \$25 million)  
List of carriers for layers excess of \$25 million provided upon request.

Member Deductible/occurrence - \$2,500

There has been no material change in this coverage from the prior year. Settled claims have not exceeded this commercial coverage in any of the past three years.

**Note 6 – Capital Assets**

---

Capital asset activity for the current year end was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
<b>Governmental Activities</b>				
<i>Capital Assets, not being depreciated:</i>				
Land	\$11,770,694	\$458,782	\$0	\$12,229,476
<i>Capital Assets, being depreciated:</i>				
Buildings and Improvements	11,912,352	46,071	0	11,958,423
Equipment	5,680,445	509,648	234,985	5,955,108
Infrastructure	245,371,743	4,656,242	0	250,027,985
Totals at Historical Cost	<u>274,735,234</u>	<u>5,670,743</u>	<u>234,985</u>	<u>280,170,992</u>
Less Accumulated Depreciation:				
Buildings and Improvements	4,202,047	339,983	0	4,542,030
Equipment	3,879,916	405,413	154,954	4,130,375
Infrastructure	66,065,246	5,054,609	0	71,119,855
Total Accumulated Depreciation	<u>\$74,147,209</u>	<u>\$5,800,005</u>	<u>\$154,954</u>	<u>\$79,792,260</u>
Governmental Activities Capital Assets, Net	<u><u>\$200,588,025</u></u>	<u><u>(\$129,262)</u></u>	<u><u>\$80,031</u></u>	<u><u>\$200,378,732</u></u>



	Beginning Balance	Additions	Deletions	Ending Balance
<b>Business-Type Activities</b>				
<i>Capital Assets, not being depreciated:</i>				
Land	\$7,833,601	\$0	\$0	\$7,833,601
<i>Capital Assets, being depreciated:</i>				
Buildings and Improvements	2,380,753	10,766	0	2,391,519
Equipment	1,187,323	6,000	0	1,193,323
Totals at Historical Cost	11,401,677	16,766	0	11,418,443
Less Accumulated Depreciation:				
Buildings and Improvements	931,724	76,944	0	1,008,668
Equipment	613,911	90,868	0	704,779
Total Accumulated Depreciation	\$1,545,635	\$167,812	\$0	\$1,713,447
Business-Type Activities Capital Assets, Net	<u>\$9,856,042</u>	<u>(\$151,046)</u>	<u>\$0</u>	<u>\$9,704,996</u>

Depreciation expense was charged to governmental functions as follows:

General Government	\$340,438
Public Safety	262,222
Leisure Time Activities	112,333
Community Development	11,104
Transportation and Street Repair	5,073,908
Total Depreciation Expense	<u>\$5,800,005</u>

### **Note 7 – Interfund Activity**

Details of the City’s interfund transactions were as follows:

	Due From	Due To	Transfers	
	Other Funds	Other Funds	In	Out
General Fund	\$736,158	\$0	\$0	\$852,196
Police Levy	0	0	0	78,045
Street Levy	0	0	0	7,071
Debt Service	0	0	1,245,481	1,080,872
Golf Course	0	736,158	1,896,719	1,098,858
Other Governmental Funds	0	0	0	25,158
Total All Funds	<u>\$736,158</u>	<u>\$736,158</u>	<u>\$3,142,200</u>	<u>\$3,142,200</u>

Due from/to other funds are short-term loans from the general fund to the golf course.

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; to segregate money for anticipated capital projects; to provide additional resources for current operations or debt service; and to return money to the fund from which it was originally provided once a project is completed.

All transfers were made in accordance with the Ohio Revised Code as to purpose.

**Note 8 – Compensated Absences**

---

Compensated absences consist of unpaid vacation and certain portions of unused sick leave. Vacation is accumulated based upon length of service as follows:

<u>Length of Service</u>	<u>Hourly Accrual Rate</u>	<u>Average Annual Days Vacation</u>
Date of hire through five (5) complete years service	.03846 per hour	10 days (2 weeks)
Six (6) through ten (10) complete years service	.05769 per hour	15 days (3 weeks)
Eleven (11) through nineteen (19) complete years service	.07692 per hour	20 days (4 weeks)
Twenty (20) complete years service and over	.09615 per hour	25 days (5 weeks)

Overtime hours cannot be used to accumulate vacation. For general employees hired before January 1, 2009 no more than two years plus forty (40) hours of vacation at the applicable accrual rate can be carried forward into the next anniversary year. For general employees hired after January 1, 2009, the Fraternal Order of Police (FOP) and Communications Workers of America (CWA) members, no more than two years of vacation at the applicable rate can be carried forward into the next anniversary year. In the case of death, termination, or retirement, an employee (or his estate) is paid for the unused vacation up to the maximums noted above. Therefore, the entire liability as determined by the above policy is recognized for each fund.

CWA members hired before January 1, 2006 and general employees hired after January 1, 2009 and all FOP members regardless of their hire date accrue sick leave at .0577 per hour (an annual average of fifteen (15) days). CWA hired after that January 1, 2006 and general employees hired after January 1, 2009 accrue sick leave at .04615 per hours (an annual average of twelve (12) days). Overtime hours cannot be used to accrue sick leave. There is maximum accrual amount for sick leave hours.

It is the policy of the City that an employee upon retirement is entitled to receive a lump sum payments based on the various policies and collective bargaining agreements. For general employees hired before January 1, 2004, and FOP and CWA members hired before December 31, 2005, are entitled to receive payment on the basis of one (1) day's pay for each two (2) days of accrued leave. General employees hired after January 1, 2004 but before January 1, 2009, are entitled to receive payment on the basis of one (1) day's pay for each two (2) days of accrued leave with a cap of 1,040 hours and any remaining balance will be paid at twenty (20%) of said balance. CWA members hired after December 31, 2005 and general employees hired after January 1, 2009, are entitled to receive payment on the basis of one (1) day's pay for each three (3) days of accrued leave also capped at 1,040 hours.

At year end, the accrued liability for unpaid compensated absences was \$1,101,735 for all funds.

**Note 9 – Notes Payable**

A summary of the note transactions for the current year end are as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Governmental Activities:				
2.45% Various Purpose Special Assessment - BAN	\$1,525,000	\$0	(\$1,525,000)	\$0
2.75% Various Purpose Special Assessment - BAN	0	405,000	0	405,000
Total Governmental Activities	<u>1,525,000</u>	<u>405,000</u>	<u>(1,525,000)</u>	<u>405,000</u>
Business-Type Activities:				
2.65% Golf Course Judgment Note	1,092,500	0	(1,092,500)	0
Total Business-Type Activities	<u>1,092,500</u>	<u>0</u>	<u>(1,092,500)</u>	<u>0</u>
Total Notes Payable	<u><u>\$2,617,500</u></u>	<u><u>\$405,000</u></u>	<u><u>(\$2,617,500)</u></u>	<u><u>\$405,000</u></u>

The City of Beavercreek issued various purpose special assessment – BANs for various street and street lighting improvements throughout the City.

All of the notes are bond anticipation notes, are backed by the full faith and credit of the City, and mature within one year. The note liability is reflected in the fund which received the proceeds.

## Note 10 – Long-Term Debt

A schedule of changes in bonds and other long-term obligations of the City during the current year, follows:

		Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
<b>Governmental Activities</b>						
<u>General Obligation Bonds</u>						
1997-2016 Various Purpose Public Improvements - \$1,005,000	5.10%	\$555,000	\$0	(\$55,000)	\$500,000	\$60,000
2002-2022 Maintenance Facility Construction - \$5,650,000	4.00%	4,420,000	0	(230,000)	4,190,000	240,000
2004-2018 Senior Center - \$500,000	3.46%	365,000	0	(30,000)	335,000	30,000
Total General Obligation Bonds		<u>5,340,000</u>	<u>0</u>	<u>(315,000)</u>	<u>5,025,000</u>	<u>330,000</u>
<u>Special Assessment Bonds</u>						
1994-2014 Fairfield Commons Street Improvements - \$2,065,000	5.97%	600,000	0	(100,000)	500,000	100,000
1995-2015 Crossing District Street Improvements - \$2,065,000	6.47%	700,000	0	(100,000)	600,000	100,000
1995-2015 Various Purpose Street Improvements - \$450,000	5.49%	105,000	0	(15,000)	90,000	15,000
1997-2016 Golf Course Access Roadway Project - \$100,000	5.79%	45,000	0	(5,000)	40,000	5,000
1999-2019 Various Purpose Street Improvements - \$180,000	5.61%	75,000	0	(5,000)	70,000	5,000
2001-2021 Various Purpose Street Improvements - \$495,000	4.76%	255,000	0	(15,000)	240,000	15,000
2003-2023 Kontagionnis Hills Street Development - \$1,290,000	3.92%	1,055,000	0	(55,000)	1,000,000	55,000
2009-2029 Mission Pointe/Balleyme Street Improvements	2.00%	0	1,120,000	0	1,120,000	35,000
Total General Obligation Bonds		<u>2,835,000</u>	<u>1,120,000</u>	<u>(295,000)</u>	<u>3,660,000</u>	<u>330,000</u>
Capital Leases						
Bucket Truck - \$120,868	4.04%	28,295	0	(26,074)	2,221	2,221
Compensated Absences		<u>1,005,978</u>	<u>517,331</u>	<u>(445,237)</u>	<u>1,078,072</u>	<u>483,833</u>
Total Governmental Activities		<u>\$9,209,273</u>	<u>\$1,637,331</u>	<u>(\$1,081,311)</u>	<u>\$9,765,293</u>	<u>\$1,146,054</u>

The various purpose public improvements and the Maintenance Facility construction bond will be paid through the Debt Service Fund. The special assessment bonds are backed by the full faith and credit of the City and are repaid from the resources of the debt service fund. The City levies an assessment against the effected property owners. Compensated Absences will be paid from the fund which the person is paid. Historically, this is the General Fund or a Special Revenue Fund. Capital Lease payments will be made from the Street Levy Fund.

		Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
<b>Business Type Activities</b>						
<u>General Obligation Bonds</u>						
1999-2023 Current Interest Bonds - \$5,425,000	4.00-4.80%	\$1,575,000	\$0	(\$770,000)	\$805,000	\$805,000
1999-2023 Capital Appreciation Bonds - \$4,158,455	5.05-5.35%	4,158,455	0	0	4,158,455	0
Accretion of Interest	5.05-5.35%	2,932,454	388,458	0	3,320,912	0
2009 Golf Course Judgement Bonds - \$1,070,000	2.00-4.20%	0	1,070,000	0	1,070,000	40,000
Total General Obligation Bonds		<u>8,665,909</u>	<u>1,458,458</u>	<u>(770,000)</u>	<u>9,354,367</u>	<u>845,000</u>
Capital Leases						
Golf Carts Lease - \$337,939	3.97%	178,557	0	(178,557)	0	0
Golf Cart Lease - \$289,152	3.69%	0	289,152	0	289,152	44,876
Total Capital Leases		<u>178,557</u>	<u>289,152</u>	<u>(178,557)</u>	<u>289,152</u>	<u>44,876</u>
Compensated Absences		18,812	22,526	(17,675)	23,663	21,869
Total Business-Type Activities		<u>\$8,863,278</u>	<u>\$1,770,136</u>	<u>(\$966,232)</u>	<u>\$9,667,182</u>	<u>\$911,745</u>

On December 15, 1997 the City issued \$9,583,455 in unvoted general obligation bonds for constructing and installing a municipal golf course within the City. The bond issue included current interest bonds and capital appreciation bonds in the amount of \$5,425,000 and \$4,158,455, respectively. These bonds were issued for a twenty-five year period, with final maturity occurring in 2023.

The capital appreciation bonds do not bear current interest, but will accrete in value from their date of issuance. These bonds will accrete in value at the yield to maturity as established. The capital appreciation bonds will mature in 2011 thru 2023. The maturity amount of the bonds is \$10,975,000. For 2009, \$388,458 was accreted for a cumulative appreciation of \$3,320,912 and a total bond value of \$7,479,367.

On August 26, 2009, the City issued \$1,070,000 in Judgement Bonds for paying the cost of the final judgment settlement approved by Green County Court of Common Pleas, Civil Division. The bonds will be paid off on December 1, 2028.

Principal and interest requirements to retire the City’s long-term obligations outstanding at year end are as follows:

**Governmental Activities:**

<b>Year Ending December 31</b>	<b>General Obligation Bonds</b>		<b>Special Assessment Bonds</b>	
	Principal	Interest	Principal	Interest
	2010	\$330,000	\$227,198	\$330,000
2011	350,000	213,218	345,000	162,722
2012	365,000	198,315	350,000	144,418
2013	380,000	182,756	350,000	125,868
2014	395,000	166,455	355,000	106,930
2015-2019	1,990,000	562,908	870,000	348,377
2020-2024	1,215,000	123,115	685,000	170,656
2025-2029	0	0	375,000	51,975
<b>Total</b>	<b>\$5,025,000</b>	<b>\$1,673,965</b>	<b>\$3,660,000</b>	<b>\$1,291,476</b>

**Business-Type Activities:**

<b>Year Ending December 31</b>	<b>General Obligation Bonds</b>			
	<b>Current Interest Bonds</b>		<b>Capital Appreciation Bonds</b>	
	Principal	Interest	Principal	Interest
2010	\$845,000	\$56,568	\$0	\$0
2011	45,000	37,186	439,958	405,042
2012	45,000	36,286	415,689	429,311
2013	45,000	35,386	392,376	452,624
2014	45,000	34,486	370,009	474,991
2015-2019	255,000	147,682	1,562,920	2,652,080
2020-2024	305,000	98,500	977,503	2,402,497
2025-2028	290,000	30,870	0	0
<b>Total</b>	<b>\$1,875,000</b>	<b>\$476,964</b>	<b>\$4,158,455</b>	<b>\$6,816,545</b>

**Note 11 – Capital Lease**

The City has capital leases for a bucket truck and issued a new capital lease for 72 golf carts and disposed of the older golf cart lease.

The City’s lease obligations meet the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13 “Accounting for Leases”, and have been recorded on the government-wide statements. The leased assets have been capitalized for the amount of the present value of the minimum lease payments at the inception of the lease. Capital lease payments will be made from the golf course fund and street levy fund.

The following is a schedule of the future minimum lease payments required under the capital lease and the present value of the minimum lease payments as of fiscal year end.

Fiscal Year Ending December 31,	Long-Term Debt
2010	\$52,552
2011	50,176
2012	50,694
2013	51,299
2014	101,831
Total Minimum Lease Payments	306,552
Less: Amount Representing Interest	(15,179)
Present Value of Minimum Lease Payments	<u>\$291,373</u>

Capital assets acquired under capital leases in accordance with Statement of Financial Accounting Standards No. 13 are as follows:

Equipment	\$668,296
-----------	-----------

## **Note 12 – Pension Plans**

---

### **Ohio Public Employees Retirement System**

Ohio Public Employees Retirement System (OPERS) administers three separate pension plans, a Traditional Pension Plan (TP), a Member-Directed Plan (MD) and a Combined Plan (CO). The TP Plan is a cost-sharing multiple-employer defined benefit pension plan. The MD Plan is a defined contribution plan in which member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the MD Plan members accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings. The CO Plan is a cost sharing, multiple-employer defined benefit pension plan. Under the CO Plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to the TP Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the MD Plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the TP and CO Plans. Members of the MD Plan do not qualify for the ancillary benefits. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report. Interested parties may obtain a copy by writing to the OPERS, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling 614-222-5601 or 800-222-7377, or by visiting the OPERS website at [www.opers.org](http://www.opers.org).

The Ohio Revised Code provides statutory authority for member and employer contributions. Plan members and employer contributions rates were consistent across all three plans. Plan members are required to contribute 10% of their annual covered salary to fund pension obligations. The employer pension contribution rate for the City is 14% of covered payroll. The contribution rates are determined actuarially. The City's required contributions to OPERS for the years ended December 31, 2009, 2008 and 2007 were \$765,190, \$757,348 and \$711,681, respectively. The full amount has been contributed for 2007 and 2008 and 93% has been contributed for 2009.

### **Ohio Police and Fire Pension Fund**

The City contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple employer defined benefit pension plan. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164, or by visiting the OP&F website at [www.op-f.org](http://www.op-f.org).

Plan members are required to contribute 10.0% of their annual covered salary, while employers (the City) are required to contribute 19.5% for police officers and 24.0% for firefighters. The City's contributions to OP&F for the years ending December 31, 2009, 2008 and 2007 were \$653,461, \$644,307, and \$625,365, respectively. The full amount has been contributed for 2009, 2008 and 2007.

### **Note 13 – Post Employment Benefits**

---

#### **Ohio Public Employees Retirement System**

##### Plan Description

Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan – a cost sharing, multiple-employer defined benefit pension plan; the Member-Directed Plan – a defined contribution plan; and the Combined Plan – a cost sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple employer defined benefit post-employment healthcare plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-employment health card coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45.



The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by writing OPERS, 277 East Town Street, Columbus, OH 43215-4642, or by calling 614-222-5601 or 800-222-7377, or by visiting the OPERS website at [www.opers.org](http://www.opers.org).

### Funding Policy

The Ohio Revised Code provides the statutory authority requiring public employers to fund post retirement health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post retirement health care benefits.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2009, the City contributed at 14% of covered payroll. The Ohio Revised Code currently limits the employer contribution to a rate not to exceed 14% of covered payroll. Active members do not make contributions to the OPEB Plan.

OPERS' Post Employment Health Care Plan was established under, and is administered in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Retirement Board determined the portion of the employer contribution rate that will be set aside for funding of post employment health care benefits. The portion of employer contribution allocated to the health care plan was 7.0% from January 1 through March 31, 2009 and 5.5% from April 1 through December 31, 2009. The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care coverage by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

### Information from City's Records

The City's required contributions for the current year, which were used to fund postemployment benefits, were \$191,298 for the period of January 1 through March 31, 2009 and \$225,482 for the period of April 1 through December 31, 2009, \$378,674 for 2008, \$126,805 for the period of January 1 through June 30, 2007 and \$156,143 for the period of July 1 through December 31, 2007. The full amount (actual) has been contributed for 2007 and 2008 and 93% has been contributed for 2009.

### OPERS Retirement Board Implements its Health Care Preservation Plan

The Health Care Preservation Plan (HCPP) adopted by the OPERS Retirement Board on September 9, 2004, was effective January 1, 2007. Member and employer contribution rates increased on January 1 of each year 2006 to 2008, which allowed additional funds to be allocated to the health care plan.

## Other Information

At December 31, 2009, the number of active contributing participants in the Traditional and Combined Plans totaled 357,584. The number of active contributing participants for both plans used in the December 31, 2008, actuarial valuation was 356,388.

The actual contribution and the actuarially required contribution amounts are the same. OPERS's net assets available for payment of benefits at December 31, 2008, (the latest information available) were \$10.7 billion. Based on the actuarial cost method used, the Actuarial Valuations as of December 31, 2008, (the latest information available) reported the actuarially accrued liability and the unfunded actuarial accrued liability for OPEB at \$29.6 billion and \$18.9 billion, respectively.

## **Ohio Police and Fire Pension Fund**

### Plan Description

The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing, multiple-employer defined post-employment healthcare plan administered by OP&F. OP&F provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-retirement healthcare coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person. The healthcare coverage provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide healthcare coverage to eligible participants and to establish and amend benefits are codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164, or by visiting the OP&F website at [www.op-f.org](http://www.op-f.org).

### Funding Policy

The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5% and 24.0% of covered payroll for police and fire employers, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5% of the covered payroll for police employer units and 24.0% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and Section 401(h) account as the employer contribution for retiree healthcare benefits. For the year ended December 31, 2009, the employer contribution allocated to the health care plan was 6.75% of covered payroll. The amount of employer contributions allocated to the healthcare plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the healthcare plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

Information from City's Records

The City's required contributions to OP&F were \$226,098 for police for the year ending December 31, 2009; \$223,029 for police for the year ending December 31, 2008; and \$240,525 for police for the year ending December 31, 2007, respectively, was allocated to the healthcare plan. The actual contributions for 2009, 2008, and 2007 were 100%.

Other Information

The number of participants eligible to receive health care benefits as of December 31, 2008, the date of the last actuarial valuation available, are 14,567 for Police and 10,750 for Firefighters. OP&F's total health care expense for the year ending December 31, 2008, the date of the last actuarial valuation available, was \$96,472,398, which was net of member contributions of \$56,948,977.

**Note 14 – Construction Commitments**

The City had the following outstanding commitments at year end:

<u>Projects</u>	<u>Amount</u>
Dayton/Xenia Signal Project	\$61,020
Dayton Xenia Road Widening Project	323,069
Mission Point Boulevard	81,536
City Fuel Facility	366,032
Transportation Improvement Project	19,509
Hanes at Kemp Road Widening	29,824
North Fairfield Road Resurfacing	21,475
Indian Ripple Widening	15,450
Total	<u><u>\$917,915</u></u>

**Note 15 – Accountability**

---

**Accountability**

The following individual funds had deficit fund balances/net assets at year end:

<u>Fund</u>	<u>Deficit</u>
Enterprise Fund: Golf Course	\$506,316

Regarding the golf course fund, the deficit occurred as a result of losses from operations in prior years.

**Note 16 – Fund Balance Reclassification**

---

A fund balance reclassification was required to reclass monies spent from FEMA grants into a separate FEMA fund that were paid out of the General Fund, Street Levy Fund and the Street Maintenance Fund. This reclassification had no did not affect the Statement of Net Assets. This reclass had the following effect on fund balances at December 31, 2008:

	<u>General</u>	<u>Street Levy</u>	<u>Street Maintenance</u>	<u>Other Governmental Funds</u>
Ending Fund Balances, December 31, 2008	\$2,427,214	\$1,913,148	\$1,277,374	\$1,308,443
Reclass of FEMA expenditures	712	276,333	273,829	(550,874)
Beginning Fund Balance, January 1, 2009, Reclassed	<u>\$2,427,926</u>	<u>\$2,189,481</u>	<u>\$1,551,203</u>	<u>\$757,569</u>

## **REQUIRED SUPPLEMENTARY INFORMATION**

---

City of Beavercreek, Ohio  
 Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2009

	General Fund			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Taxes	\$1,254,603	\$1,288,665	\$1,283,458	(\$5,207)
Fines, Licenses & Permits	1,033,334	1,061,389	1,057,100	(4,289)
Intergovernmental	2,184,852	2,234,170	2,235,102	932
Special Assessments	87,587	89,965	89,601	(364)
Charges for Services	182,961	187,928	187,169	(759)
Investment Earnings	122,032	125,345	124,839	(506)
Other Revenues	86,385	88,731	88,372	(359)
<b>Total Revenues</b>	<b>4,951,754</b>	<b>5,076,193</b>	<b>5,065,641</b>	<b>(10,552)</b>
<b>Expenditures:</b>				
<b>Current:</b>				
<u>General Government</u>				
Council:				
Personal Services	52,071	53,508	47,912	5,596
Other Expenditures	47,127	48,428	43,363	5,065
<b>Total Council</b>	<b>99,198</b>	<b>101,936</b>	<b>91,275</b>	<b>10,661</b>
Clerk:				
Personal Services	64,473	66,252	59,323	6,929
Other Expenditures	31,517	32,387	29,000	3,387
<b>Total Clerk</b>	<b>95,990</b>	<b>98,639</b>	<b>88,323</b>	<b>10,316</b>
City Manager:				
Personal Services	274,454	282,028	252,532	29,496
Other Expenditures	20,735	21,307	19,079	2,228
<b>Total City Manager</b>	<b>295,189</b>	<b>303,335</b>	<b>271,611</b>	<b>31,724</b>
HR/Risk Management:				
Personal Services	107,738	110,711	99,132	11,579
Other Expenditures	13,672	14,049	12,580	1,469
<b>Total HR/Risk Management</b>	<b>121,410</b>	<b>124,760</b>	<b>111,712</b>	<b>13,048</b>
Finance:				
Personal Services	282,083	289,868	259,552	30,316
Other Expenditures	45,194	46,441	41,584	4,857
<b>Total Finance</b>	<b>327,277</b>	<b>336,309</b>	<b>301,136</b>	<b>35,173</b>
Information Systems:				
Personal Services	164,971	169,524	151,794	17,730
Other Expenditures	109,268	112,283	100,540	11,743
<b>Total Information Systems</b>	<b>274,239</b>	<b>281,807</b>	<b>252,334</b>	<b>29,473</b>
Engineering/General Inspection:				
Personal Services	142,062	145,983	130,715	15,268
Other Expenditures	14,606	15,009	13,439	1,570
<b>Total Engineering/General Inspection</b>	<b>156,668</b>	<b>160,992</b>	<b>144,154</b>	<b>16,838</b>

Continued

City of Beavercreek, Ohio  
Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance  
Budget and Actual (Non-GAAP Budgetary Basis)  
For the Fiscal Year Ended December 31, 2009

	General Fund			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Contractual Services:</b>				
Other Expenditures	511,935	526,062	471,044	55,018
Total Contractual Services	511,935	526,062	471,044	55,018
<b>Building Facilities Maintenance:</b>				
Personal Services	87,323	89,733	80,348	9,385
Other Expenditures	50,681	52,080	46,633	5,447
Total Building Facilities Maintenance	138,004	141,813	126,981	14,832
<b>Total General Government</b>	<b>2,019,910</b>	<b>2,075,653</b>	<b>1,858,570</b>	<b>217,083</b>
<u>Leisure Time Activities</u>				
<b>Parks Administration:</b>				
Personal Services	263,434	270,704	242,392	28,312
Other Expenditures	22,539	23,161	20,739	2,422
Total Activity & Senior Centers	285,973	293,865	263,131	30,734
<b>Various Park Maintenance:</b>				
Personal Services	410,105	421,423	377,348	44,075
Other Expenditures	112,636	115,744	103,639	12,105
Total Recreation	522,741	537,167	480,987	56,180
				Continued
<b>Rotary Park Maintenance:</b>				
Personal Services	70,601	72,550	64,962	7,588
Other Expenditures	134,182	137,885	123,464	14,421
Total Park Maintenance	204,783	210,435	188,426	22,009
<b>General Senior Adult Services:</b>				
Personal Services	120,969	124,308	111,307	13,001
Other Expenditures	94,043	96,638	86,531	10,107
Total General Senior Adult Services	215,012	220,946	197,838	23,108
<b>Total Leisure Time Activities</b>	<b>1,228,509</b>	<b>1,262,413</b>	<b>1,130,382</b>	<b>132,031</b>
<u>Community Development</u>				
<b>Planning and Zoning Boards:</b>				
Other Expenditures	7,093	7,288	6,526	762
Total Planning and Zoning Boards	7,093	7,288	6,526	762
<b>Planning and Zoning Administration:</b>				
Personal Services	597,195	613,675	549,494	64,181
Other Expenditures	29,613	30,431	27,248	3,183
Total Planning and Zoning Administration	626,808	644,106	576,742	67,364
<b>Total Community Development</b>	<b>633,901</b>	<b>651,394</b>	<b>583,268</b>	<b>68,126</b>

Continued

City of Beavercreek, Ohio  
 Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2009

	General Fund			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<u>Basic Utility Service</u>				
District Lighting:				
Other Expenditures	82,556	84,834	75,962	8,872
Total Basic Utility Service	82,556	84,834	75,962	8,872
<u>Public Health and Welfare</u>				
Cemetery Maintenance:				
Personal Services	107,866	110,842	99,250	11,592
Other Expenditures	29,336	30,146	26,993	3,153
Total Basic Utility Service	137,202	140,988	126,243	14,745
Capital Outlay	226,096	232,336	208,037	24,299
Total Expenditures	4,328,174	4,447,618	3,982,462	465,156
Excess of Revenues Over (Under) Expenditures	623,580	628,575	1,083,179	454,604
Other Financing Sources (Uses):				
Proceeds from Sale of Capital Assets	326	334	333	(1)
Transfers In	230,821	237,088	236,130	(958)
Transfers (Out)	(926,174)	(951,733)	(852,196)	99,537
Total Other Financing Sources (Uses)	(695,027)	(714,311)	(615,733)	98,578
Net Change in Fund Balance	(71,447)	(85,736)	467,446	553,182
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	1,871,974	1,871,974	1,871,974	0
Fund Balance End of Year	<u>\$1,800,527</u>	<u>\$1,786,238</u>	<u>\$2,339,420</u>	<u>\$553,182</u>

See accompanying notes to the required supplementary information.



**THIS PAGE INTENTIONALLY LEFT BLANK**

City of Beavercreek, Ohio  
Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance  
Budget and Actual (Non-GAAP Budgetary Basis)  
For the Fiscal Year Ended December 31, 2009

	Police Levy Fund			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Taxes	\$6,353,222	\$6,505,084	\$6,073,165	(\$431,919)
Fines, Licenses & Permits	\$90,153	\$92,308	\$86,179	(\$6,129)
Intergovernmental	1,330,547	1,362,351	1,271,895	(90,456)
Charges for Services	204,731	209,624	195,706	(13,918)
Other Revenues	44,841	45,912	42,864	(3,048)
<b>Total Revenues</b>	<b>8,023,494</b>	<b>8,215,279</b>	<b>7,669,809</b>	<b>(545,470)</b>
<b>Expenditures:</b>				
<b>Current:</b>				
<u>General Government</u>				
<u>Building Facilities Maintenance:</u>				
Personal Services	29,096	29,592	28,203	1,389
Other Expenditures	49,893	50,743	48,362	2,381
<b>Total General Government</b>	<b>78,989</b>	<b>80,335</b>	<b>76,565</b>	<b>3,770</b>
<u>Public Safety</u>				
<u>Police Administration:</u>				
Personal Services	320,158	325,612	310,332	15,280
Other Expenditures	107	109	104	5
<b>Total Police Administration</b>	<b>320,265</b>	<b>325,721</b>	<b>310,436</b>	<b>15,285</b>
<u>Support Services:</u>				
Personal Services	457,328	465,119	443,292	21,827
Other Expenditures	3,772	3,836	3,656	180
<b>Total Support Services</b>	<b>461,100</b>	<b>468,955</b>	<b>446,948</b>	<b>22,007</b>
<u>Community Relations:</u>				
Personal Services	180,343	183,415	174,808	8,607
Other Expenditures	988	1,005	958	47
<b>Total Community Relations</b>	<b>181,331</b>	<b>184,420</b>	<b>175,766</b>	<b>8,654</b>
<u>Communications:</u>				
Personal Services	726,659	739,038	704,357	34,681
Other Expenditures	152,326	154,921	147,651	7,270
<b>Total Communications</b>	<b>878,985</b>	<b>893,959</b>	<b>852,008</b>	<b>41,951</b>
<u>Corrections:</u>				
Other Expenditures	420,480	427,643	407,575	20,068
<b>Total Corrections</b>	<b>420,480</b>	<b>427,643</b>	<b>407,575</b>	<b>20,068</b>
<u>Allocable Support:</u>				
Other Expenditures	634,595	645,406	615,119	30,287
<b>Total Allocable Support</b>	<b>634,595</b>	<b>645,406</b>	<b>615,119</b>	<b>30,287</b>
<u>Investigations:</u>				
Personal Services	764,317	777,338	740,859	36,479
Other Expenditures	5,930	6,031	5,748	283
<b>Total Investigations</b>	<b>770,247</b>	<b>783,369</b>	<b>746,607</b>	<b>36,762</b>

Continued

City of Beavercreek, Ohio  
Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance  
Budget and Actual (Non-GAAP Budgetary Basis)  
For the Fiscal Year Ended December 31, 2009

	Police Levy Fund			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Police Operations:				
Personal Services	3,735,178	3,798,810	3,620,541	178,269
Other Expenditures	54,493	55,422	52,821	2,601
Total Police Operations	<u>3,789,671</u>	<u>3,854,232</u>	<u>3,673,362</u>	<u>180,870</u>
Off Duty Trust Account				
Personal Services	12,203	12,410	11,828	582
Total Off Duty Trust Account	<u>12,203</u>	<u>12,410</u>	<u>11,828</u>	<u>582</u>
COP Program				
Other Expenditures	2,516	2,559	2,439	120
Total COP Program	<u>2,516</u>	<u>2,559</u>	<u>2,439</u>	<u>120</u>
Total Public Safety	<u>7,471,393</u>	<u>7,598,674</u>	<u>7,242,088</u>	<u>356,586</u>
Total Expenditures	<u>7,550,382</u>	<u>7,679,009</u>	<u>7,318,653</u>	<u>360,356</u>
Excess of Revenues Over (Under) Expenditures	<u>473,112</u>	<u>536,270</u>	<u>351,156</u>	<u>(185,114)</u>
Other Financing Sources (Uses):				
Proceeds from Sale of Capital Assets	6,137	6,283	5,866	(417)
Transfers (Out)	(80,516)	(81,888)	(78,045)	3,843
Total Other Financing Sources (Uses)	<u>(74,379)</u>	<u>(75,605)</u>	<u>(72,179)</u>	<u>3,426</u>
Net Change in Fund Balance	398,733	460,665	278,977	(181,688)
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	<u>874,716</u>	<u>874,716</u>	<u>874,716</u>	<u>0</u>
Fund Balance End of Year	<u>\$1,273,449</u>	<u>\$1,335,381</u>	<u>\$1,153,693</u>	<u>(\$181,688)</u>

See accompanying notes to the required supplementary information.

City of Beavercreek, Ohio  
Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance  
Budget and Actual (Non-GAAP Budgetary Basis)  
For the Fiscal Year Ended December 31, 2009

	Street Levy Fund			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Taxes	\$3,333,060	\$3,394,587	\$3,142,480	(\$252,107)
Intergovernmental	533,179	275,521	502,692	227,171
Other Revenues	13,467	13,716	12,697	(1,019)
<b>Total Revenues</b>	<b>3,879,706</b>	<b>3,683,824</b>	<b>3,657,869</b>	<b>(25,955)</b>
<b>Expenditures:</b>				
<b>Current:</b>				
<u>General Government</u>				
Director of Public Works:				
Personal Services	275,753	310,919	273,534	37,385
Total Director of Public Works	275,753	310,919	273,534	37,385
Building Facilities Maintenance:				
Personal Services	105,075	118,474	104,229	14,245
Other Expenditures	110,150	124,196	109,263	14,933
Total Building Facilities Maintenance	215,225	242,670	213,492	29,178
Total General Government	490,978	553,589	487,026	66,563
<u>Transportation and Street Repair</u>				
Street Inspection:				
Personal Services	229,753	259,053	227,904	31,149
Other Expenditures	1,913	2,157	1,898	259
Total Street Inspection	231,666	261,210	229,802	31,408
Administration:				
Personal Services	216,940	244,605	215,194	29,411
Other Expenditures	77,063	86,891	76,443	10,448
Total Administration	294,003	331,496	291,637	39,859
Street Maintenance:				
Personal Services	900,760	1,015,631	893,511	122,120
Other Expenditures	74,287	83,760	73,689	10,071
Total Street Maintenance	975,047	1,099,391	967,200	132,191
Snow and Ice Control:				
Personal Services	109,968	123,992	109,083	14,909
Other Expenditures	21	24	21	3
Total Snow & Ice Control:	109,989	124,016	109,104	14,912
Weed and Grass Control:				
Personal Services	233,931	263,763	232,048	31,715
Other Expenditures	44,929	50,658	44,567	6,091
Total Weed and Grass Control	278,860	314,421	276,615	37,806

Continued

City of Beavercreek, Ohio  
Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance  
Budget and Actual (Non-GAAP Budgetary Basis)  
For the Fiscal Year Ended December 31, 2009

	Street Levy Fund			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Vehicle and Equipment Maintenance:				
Personal Services	258,391	291,342	256,311	35,031
Other Expenditures	86,886	97,967	86,187	11,780
Total Vehicle and Equipment Maintenance	<u>345,277</u>	<u>389,309</u>	<u>342,498</u>	<u>46,811</u>
Traffic Safety:				
Personal Services	277,859	313,294	275,623	37,671
Other Expenditures	294,075	331,577	291,708	39,869
Total Traffic Safety	<u>571,934</u>	<u>644,871</u>	<u>567,331</u>	<u>77,540</u>
Storm Water Maintenance:				
Personal Services	98,307	110,844	97,516	13,328
Other Expenditures	31,903	35,971	31,646	4,325
Total Storm Water Maintenance	<u>130,210</u>	<u>146,815</u>	<u>129,162</u>	<u>17,653</u>
Total Transportation and Street Repair	<u>2,936,986</u>	<u>3,311,529</u>	<u>2,913,349</u>	<u>398,180</u>
Capital Outlay	592,030	667,529	587,265	80,264
Debt Service:				
Principal Retirement	26,286	29,638	26,074	3,564
Interest and Fiscal Charges	668	754	663	91
Total Expenditures	<u>4,046,948</u>	<u>4,563,039</u>	<u>4,014,377</u>	<u>548,662</u>
Excess of Revenues Over (Under) Expenditures	<u>(167,242)</u>	<u>(879,215)</u>	<u>(356,508)</u>	<u>522,707</u>
Other Financing Sources (Uses):				
Transfers (Out)	(7,128)	(8,037)	(7,071)	966
Total Other Financing Sources (Uses)	<u>(7,128)</u>	<u>(8,037)</u>	<u>(7,071)</u>	<u>966</u>
Net Change in Fund Balance	(174,370)	(887,252)	(363,579)	523,673
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	<u>2,174,570</u>	<u>2,174,570</u>	<u>2,174,570</u>	<u>0</u>
Fund Balance End of Year	<u>\$2,000,200</u>	<u>\$1,287,318</u>	<u>\$1,810,991</u>	<u>\$523,673</u>

See accompanying notes to the required supplementary information.

City of Beavercreek, Ohio  
Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance  
Budget and Actual (Non-GAAP Budgetary Basis)  
For the Fiscal Year Ended December 31, 2009

	Street Maintenance Fund			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Taxes	\$188,662	\$204,000	\$181,700	(\$22,300)
Intergovernmental	1,896,795	1,655,000	1,826,799	171,799
Investment Earnings	0	15,000	0	(15,000)
Other Revenues	29,314	1,000	28,232	27,232
<b>Total Revenues</b>	<b>2,114,771</b>	<b>1,875,000</b>	<b>2,036,731</b>	<b>161,731</b>
Expenditures:				
Current:				
<u>Transportation and Street Repair</u>				
Street Maintenance:				
Other Expenditures	534,846	606,450	522,214	84,236
Total Street Maintenance	534,846	606,450	522,214	84,236
Snow and Ice Control:				
Other Expenditures	327,299	371,117	319,569	51,548
Total Snow and Ice Control	327,299	371,117	319,569	51,548
Annual Paving				
Other Expenditures	1,111,149	1,259,908	1,084,907	175,001
Total Annual Paving	1,111,149	1,259,908	1,084,907	175,001
<b>Total Transportation and Street Repair</b>	<b>1,973,294</b>	<b>2,237,475</b>	<b>1,926,690</b>	<b>310,785</b>
Capital Outlay	453,813	514,569	443,095	71,474
<b>Total Expenditures</b>	<b>2,427,107</b>	<b>2,752,044</b>	<b>2,369,785</b>	<b>382,259</b>
Excess of Revenues Over (Under) Expenditures	(312,336)	(877,044)	(333,054)	543,990
Other Financing Sources (Uses):				
Proceeds from Sale of Capital Assets	27,729	0	26,706	26,706
<b>Total Other Financing Sources (Uses)</b>	<b>27,729</b>	<b>0</b>	<b>26,706</b>	<b>26,706</b>
<b>Net Change in Fund Balance</b>	<b>(284,607)</b>	<b>(877,044)</b>	<b>(306,348)</b>	<b>570,696</b>
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	1,141,841	1,141,841	1,141,841	0
<b>Fund Balance End of Year</b>	<b>\$857,234</b>	<b>\$264,797</b>	<b>\$835,493</b>	<b>\$570,696</b>

See accompanying notes to the required supplementary information.

**City of Beavercreek, Ohio**  
**Notes to the Required Supplementary Information**  
**For The Year Ended December 31, 2009**

---

---

**Note 1 - Budgetary Process**

---

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations resolution is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of control has been established by Council at the personal services and other expenditures level within each office, department and division with a fund.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the City. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the final amended certificate of estimated resources issued during the year.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year.

While the City is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual presented for the general fund, police levy, street levy and street maintenance funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as a reservation of fund balance (GAAP).

4. Unreported cash represents amounts received but not included as revenue on the budget basis operating statements. These amounts are included as revenue on the GAAP basis operating statement.

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund, police levy, street levy and street maintenance funds.

**Net Change in Fund Balance**

	General	Police Levy	Street Levy	Street Maintenance
GAAP Basis	\$635,467	\$236,708	(\$210,786)	(\$283,430)
Revenue Accruals	(66,805)	4,286	(2,000,605)	(724,906)
Expenditure Accruals	(321,437)	38,086	1,912,990	789,354
Transfers In	236,130	0	0	0
Encumbrances	(15,909)	(103)	(65,178)	(87,366)
Budget Basis	<u>\$467,446</u>	<u>\$278,977</u>	<u>(\$363,579)</u>	<u>(\$306,348)</u>



**COMBINING STATEMENTS AND  
INDIVIDUAL FUND SCHEDULES**

---

# **FUND DESCRIPTIONS**

## **NONMAJOR GOVERNMENTAL FUNDS**

### **Special Revenue Funds**

**State Highway** - Required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of state highways within the City.

**Cable Television** - To account for cable television franchise fees.

**Beautification** - To account for marriage donations and other monies designated for community beautification activities.

**Recreational Activities** - To account for monies received through charges for services for recreational and cultural events provided for public enjoyment.

**Law Enforcement** - To account for monies designated to be used for law enforcement.

**Drug Law Enforcement** - To account for monies designated to be used for drug law enforcement.

**DUI Enforcement and Education** - To account for special court fines designated for programs to deter driving under the influence of alcohol.

**Drug Offenses Forfeiture** - To account for monies acquired through seizures in conjunction with violation of Ohio statutes and designated for law enforcement purposes.

**Federal Forfeiture** - To account for monies acquired through seizures under federal statute and designated for specified law enforcement purposes.

**Youth Activities** - To account for monies designated for youth activities.

**Crime Prevention** - To account for monies designated for special crime prevention programs.

**FEMA** – To account for receipt and disbursement of federal funds received pursuant to State Auditor Bulletin 98-013 that addresses how to account for federal emergency management funds.

**Miscellaneous Special Revenue** - To account for incidental or occasional special revenue categories.

## **Capital Projects Funds**

**Street Capital Improvement** - To account for receipts of the municipal vehicle license tax designated for the improvement of arterial streets.

**OPWC Capital Projects** - To account for capital projects financed by state grants administered by the Ohio Public Works Commission (OPWC).

**Service Facility Site** - To account for service facility site improvements financed by governmental funds.

**Minor Special Assessment District Projects** - To account for various infrastructure projects estimated to be less than one million dollars each that are required to be paid by new private developments upon petition to the City.

## **Permanent Fund**

**Cemetery Bequest** - To account for amounts distributed by court order in the division of former township assets having the restriction that the donor desired the principal amount to remain intact with the interest revenue to be used for the general care and maintenance of the cemetery.

**THIS PAGE INTENTIONALLY LEFT BLANK**

City of Beavercreek, Ohio  
Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2009

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Nonmajor Permanent Fund	Total Nonmajor Governmental Funds
Assets:				
Equity in Pooled Cash and Investments	\$1,200,068	\$1,472,588	\$26,506	\$2,699,162
Receivables:				
Accounts	32,308	0	878	33,186
Interest	281	0	12	293
Intergovernmental	82,982	226,991	0	309,973
<b>Total Assets</b>	<b>1,315,639</b>	<b>1,699,579</b>	<b>27,396</b>	<b>3,042,614</b>
Liabilities and Fund Balances:				
Liabilities:				
Accounts Payable	4,635	22,626	0	27,261
Accrued Wages and Benefits	5,243	0	0	5,243
Accrued Interest Payable	0	3,240	0	3,240
Deferred Revenue	80,876	139,819	12	220,707
Special Assessment Bond Anticipation Notes Payable	0	405,000	0	405,000
<b>Total Liabilities</b>	<b>90,754</b>	<b>570,685</b>	<b>12</b>	<b>661,451</b>
Fund Balances:				
Reserved for Encumbrances	1,732	610,060	0	611,792
Reserved for Cemetery Bequest	0	0	15,201	15,201
Unreserved, Undesignated, Reported in:				
Special Revenue Funds	1,223,153	0	0	1,223,153
Capital Projects Funds	0	518,834	0	518,834
Permanent Funds	0	0	12,183	12,183
<b>Total Fund Balances</b>	<b>1,224,885</b>	<b>1,128,894</b>	<b>27,384</b>	<b>2,381,163</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$1,315,639</b>	<b>\$1,699,579</b>	<b>\$27,396</b>	<b>\$3,042,614</b>

City of Beavercreek, Ohio  
Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2009

	State Highway	Cable Television	Beautification	Recreational Activities
Assets:				
Equity in Pooled Cash and Investments	\$617,825	\$0	\$6,295	\$243,612
Receivables:				
Accounts	0	0	0	21,793
Interest	281	0	0	0
Intergovernmental	82,982	0	0	0
Total Assets	<u>701,088</u>	<u>0</u>	<u>6,295</u>	<u>265,405</u>
Liabilities and Fund Balances:				
Liabilities:				
Accounts Payable	1,243	0	0	141
Accrued Wages and Benefits	2,701	0	0	0
Deferred Revenue	65,015	0	0	12,451
Total Liabilities	<u>68,959</u>	<u>0</u>	<u>0</u>	<u>12,592</u>
Fund Balances:				
Unreserved, Undesignated, Reported in: Special Revenue Funds	<u>632,129</u>	<u>0</u>	<u>6,295</u>	<u>251,081</u>
Total Fund Balances	<u>632,129</u>	<u>0</u>	<u>6,295</u>	<u>252,813</u>
Total Liabilities and Fund Balances	<u>\$701,088</u>	<u>\$0</u>	<u>\$6,295</u>	<u>\$265,405</u>

<u>Law Enforcement</u>	<u>Drug Law Enforcement</u>	<u>DUI Enforcement and Education</u>	<u>Drug Offenses Forfeiture</u>	<u>Federal Forfeiture</u>	<u>Youth Activities</u>
\$53,221	\$2,294	\$9,429	\$14,167	\$238,399	\$6,820
4,897	510	586	0	900	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>58,118</u>	<u>2,804</u>	<u>10,015</u>	<u>14,167</u>	<u>239,299</u>	<u>6,820</u>
0	0	0	0	164	0
0	0	0	0	0	0
429	185	273	0	900	0
<u>429</u>	<u>185</u>	<u>273</u>	<u>0</u>	<u>1,064</u>	<u>0</u>
<u>57,689</u>	<u>2,619</u>	<u>9,742</u>	<u>14,167</u>	<u>238,235</u>	<u>6,820</u>
<u>57,689</u>	<u>2,619</u>	<u>9,742</u>	<u>14,167</u>	<u>238,235</u>	<u>6,820</u>
<u>\$58,118</u>	<u>\$2,804</u>	<u>\$10,015</u>	<u>\$14,167</u>	<u>\$239,299</u>	<u>\$6,820</u>

Continued

City of Beavercreek, Ohio  
Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2009

	Crime Prevention	FEMA	Miscellaneous Special Revenue	Total Nonmajor Special Revenue Funds
Assets:				
Equity in Pooled Cash and Investments	\$1,341	\$0	\$6,665	\$1,200,068
Receivables:				
Accounts	0	0	3,622	32,308
Interest	0	0	0	281
Intergovernmental	0	0	0	82,982
Total Assets	<u>1,341</u>	<u>0</u>	<u>10,287</u>	<u>1,315,639</u>
Liabilities and Fund Balances:				
Liabilities:				
Accounts Payable	0	0	3,087	4,635
Accrued Wages and Benefits	0	0	2,542	5,243
Deferred Revenue	0	0	1,623	80,876
Total Liabilities	<u>0</u>	<u>0</u>	<u>7,252</u>	<u>90,754</u>
Fund Balances:				
Unreserved, Undesignated, Reported in: Special Revenue Funds	<u>1,341</u>	<u>0</u>	<u>3,035</u>	<u>1,223,153</u>
Total Fund Balances	<u>1,341</u>	<u>0</u>	<u>3,035</u>	<u>1,224,885</u>
Total Liabilities and Fund Balances	<u>\$1,341</u>	<u>\$0</u>	<u>\$10,287</u>	<u>\$1,315,639</u>



**THIS PAGE INTENTIONALLY LEFT BLANK**

City of Beavercreek, Ohio  
Combining Balance Sheet  
Nonmajor Capital Projects Funds  
December 31, 2009

	Street Capital Improvement	OPWC Capital Projects	Service Facility Site	Minor Special Assesment District Projects
Assets:				
Equity in Pooled Cash and Investments	\$431,171	\$300	\$394,223	\$646,894
Receivables:				
Intergovernmental	226,991	0	0	0
Total Assets	<u>658,162</u>	<u>300</u>	<u>394,223</u>	<u>646,894</u>
Liabilities and Fund Balances:				
Liabilities:				
Accounts Payable	2,629	0	19,997	0
Accrued Interest Payable	0	0	0	3,240
Deferred Revenue	139,819	0	0	0
Special Assessment Bond Anticipation Notes Payable	0	0	0	405,000
Total Liabilities	<u>142,448</u>	<u>0</u>	<u>19,997</u>	<u>408,240</u>
Fund Balances:				
Reserved for Encumbrances	182,489	0	346,035	81,536
Unreserved, Undesignated, Reported in:				
Capital Projects Funds	333,225	300	28,191	157,118
Total Fund Balances	<u>515,714</u>	<u>300</u>	<u>374,226</u>	<u>238,654</u>
Total Liabilities and Fund Balances	<u>\$658,162</u>	<u>\$300</u>	<u>\$394,223</u>	<u>\$646,894</u>

<u>Total Nonmajor Capital Projects Funds</u>
\$1,472,588
<u>226,991</u>
<u>1,699,579</u>
22,626
3,240
139,819
<u>405,000</u>
<u>570,685</u>
610,060
<u>518,834</u>
<u>1,128,894</u>
<u>\$1,699,579</u>

**THIS PAGE INTENTIONALLY LEFT BLANK**

City of Beavercreek, Ohio  
Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Nonmajor Governmental Funds  
For the Fiscal Year Ended December 31, 2005

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Nonmajor Permanent Fund	Total Nonmajor Governmental Funds
<b>Revenues:</b>				
Fines, Licenses & Permits	\$58,483	\$0	\$0	\$58,483
Charges for Services	115,601	0	0	115,601
Investment Earnings	3,827	0	168	3,995
Intergovernmental	838,639	827,640	0	1,666,279
Other Revenues	59,710	196,292	878	256,880
<b>Total Revenues</b>	<b>1,076,260</b>	<b>1,023,932</b>	<b>1,046</b>	<b>2,101,238</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General Government	17,789	0	0	17,789
Public Safety	33,644	0	0	33,644
Leisure Time Activities	253,409	0	0	253,409
Transportation and Street Repair	141,641	79	0	141,720
Capital Outlay	173,084	954,068	0	1,127,152
<b>Debt Service:</b>				
Interest and Fiscal Charges	0	7,265	0	7,265
<b>Total Expenditures</b>	<b>619,567</b>	<b>961,412</b>	<b>0</b>	<b>1,580,979</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>456,693</b>	<b>62,520</b>	<b>1,046</b>	<b>520,259</b>
<b>Other Financing Sources (Uses):</b>				
Proceeds from Sale of Capital Assets	8,493	0	0	8,493
Issuance of Long-Term Capital-Related Debt	0	1,120,000	0	1,120,000
Transfers (Out)	0	(25,158)	0	(25,158)
<b>Total Other Financing Sources (Uses)</b>	<b>8,493</b>	<b>1,094,842</b>	<b>0</b>	<b>1,103,335</b>
<b>Net Change in Fund Balance</b>	<b>465,186</b>	<b>1,157,362</b>	<b>1,046</b>	<b>1,623,594</b>
<b>Fund Balance Beginning of Year, Reclassed</b>	<b>759,699</b>	<b>(28,468)</b>	<b>26,338</b>	<b>757,569</b>
<b>Fund Balance End of Year</b>	<b>\$1,224,885</b>	<b>\$1,128,894</b>	<b>\$27,384</b>	<b>\$2,381,163</b>

City of Beavercreek, Ohio  
Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended December 31, 2009

	State Highway	Cable Television	Beautification	Recreational Activities
Revenues:				
Fines, Licenses & Permits	\$0	\$0	\$0	\$0
Charges for Services	0	0	0	96,035
Investment Earnings	3,827	0	0	0
Intergovernmental	144,892	0	0	0
Other Revenues	2,048	0	0	39,490
<b>Total Revenues</b>	<b>150,767</b>	<b>0</b>	<b>0</b>	<b>135,525</b>
Expenditures:				
Current:				
General Government	0	4,682	0	0
Public Safety	0	0	0	0
Leisure Time Activities	0	0	0	128,192
Transportation and Street Repair	141,641	0	0	0
Capital Outlay	1,733	0	0	0
<b>Total Expenditures</b>	<b>143,374</b>	<b>4,682</b>	<b>0</b>	<b>128,192</b>
Excess of Revenues Over (Under) Expenditures	7,393	(4,682)	0	7,333
Other Financing Sources (Uses):				
Proceeds from Sale of Capital Assets	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Change in Fund Balance</b>	<b>7,393</b>	<b>(4,682)</b>	<b>0</b>	<b>7,333</b>
Fund Balance Beginning of Year, Reclassed	624,736	4,682	6,295	245,480
<b>Fund Balance End of Year</b>	<b>\$632,129</b>	<b>\$0</b>	<b>\$6,295</b>	<b>\$252,813</b>

Law Enforcement	Drug Law Enforcement	DUI Enforcement and Education	Drug Offenses Forfeiture	Federal Forfeiture	Youth Activities
\$23,961	\$2,369	\$2,395	\$4,501	\$25,257	\$0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
11,229	0	0	0	0	450
35,190	2,369	2,395	4,501	25,257	450
0	0	0	0	0	0
15,783	0	9,475	8,386	0	0
0	0	0	0	0	115
0	0	0	0	0	0
0	0	0	0	170,561	0
15,783	0	9,475	8,386	170,561	115
19,407	2,369	(7,080)	(3,885)	(145,304)	335
5,011	0	0	0	3,482	0
5,011	0	0	0	3,482	0
24,418	2,369	(7,080)	(3,885)	(141,822)	335
33,271	250	16,822	18,052	380,057	6,485
\$57,689	\$2,619	\$9,742	\$14,167	\$238,235	\$6,820

Continued

City of Beavercreek, Ohio  
Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended December 31, 2009

	Crime Prevention	FEMA	Miscellaneous Special Revenue	Total Nonmajor Special Revenue Funds
<b>Revenues:</b>				
Fines, Licenses & Permits	\$0	\$0	\$0	\$58,483
Charges for Services	0	0	19,566	115,601
Investment Earnings	0	0	0	3,827
Intergovernmental	0	563,981	129,766	838,639
Other Revenues	0	0	6,493	59,710
<b>Total Revenues</b>	<b>0</b>	<b>563,981</b>	<b>155,825</b>	<b>1,076,260</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General Government	0	13,107	0	17,789
Public Safety	0	0	0	33,644
Leisure Time Activities	0	0	125,102	253,409
Transportation and Street Repair	0	0	0	141,641
Capital Outlay	790	0	0	173,084
<b>Total Expenditures</b>	<b>790</b>	<b>13,107</b>	<b>125,102</b>	<b>619,567</b>
Excess of Revenues Over (Under) Expenditures	(790)	550,874	30,723	456,693
<b>Other Financing Sources (Uses):</b>				
Proceeds from Sale of Capital Assets	0	0	0	8,493
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,493</b>
Net Change in Fund Balance	(790)	550,874	30,723	465,186
Fund Balance Beginning of Year, Reclassed	2,131	(550,874)	(27,688)	759,699
<b>Fund Balance End of Year</b>	<b>\$1,341</b>	<b>\$0</b>	<b>\$3,035</b>	<b>\$1,224,885</b>



**THIS PAGE INTENTIONALLY LEFT BLANK**

City of Beavercreek, Ohio  
Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Nonmajor Capital Projects Funds  
For the Fiscal Year Ended December 31, 2005

	Street Capital Improvement	OPWC Capital Projects	Service Facility Site	Minor Special Assesment District Projects
Revenues:				
Intergovernmental	\$827,640	\$0	\$0	\$0
Other Revenues	185,784	77	0	10,431
Total Revenues	1,013,424	77	0	10,431
Expenditures:				
Current:				
Transportation and Street Repair	0	79	0	0
Capital Outlay	736,291	0	23,623	194,154
Debt Service:				
Interest and Fiscal Charges	0	0	0	7,265
Total Expenditures	736,291	79	23,623	201,419
Excess of Revenues Over (Under) Expenditures	277,133	(2)	(23,623)	(190,988)
Other Financing Sources (Uses):				
Issuance of Long-Term Capital-Related Debt	0	0	0	1,120,000
Transfers (Out)	(25,158)	0	0	0
Total Other Financing Sources (Uses)	(25,158)	0	0	1,120,000
Net Change in Fund Balance	251,975	(2)	(23,623)	929,012
Fund Balance Beginning of Year, Reclassed	263,739	302	397,849	(690,358)
Fund Balance End of Year	\$515,714	\$300	\$374,226	\$238,654

<u> <u>Total Nonmajor Capital Projects Funds</u> </u>
<u> <u>\$827,640 196,292</u> </u>
<u> <u>1,023,932</u> </u>
<u> <u>79 954,068</u> </u>
<u> <u>7,265</u> </u>
<u> <u>961,412</u> </u>
<u> <u>62,520</u> </u>
<u> <u>1,120,000 (25,158)</u> </u>
<u> <u>1,094,842</u> </u>
<u> <u>1,157,362 (28,468)</u> </u>
<u> <u>\$1,128,894</u> </u>

City of Beavercreek, Ohio  
 Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2009

	State Highway Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$1,448,000	\$616,842	(\$831,158)
Investment Earnings	37,500	3,827	(33,673)
Other Revenues	10,000	2,048	(7,952)
<b>Total Revenues</b>	<b>1,495,500</b>	<b>622,717</b>	<b>(872,783)</b>
Expenditures:			
Current:			
<u>Transportation and Street Repair</u>			
State Highway			
Personal Services	81,466	77,546	3,920
Other Expenditures	81,028	63,346	17,682
Total State Highway	162,494	140,892	21,602
Total Transportation and Street Repair	162,494	140,892	21,602
Capital Outlay	50,500	1,733	48,767
<b>Total Expenditures</b>	<b>212,994</b>	<b>142,625</b>	<b>70,369</b>
Net Change in Fund Balance	1,282,506	480,092	(802,414)
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	616,450	616,450	0
<b>Fund Balance End of Year</b>	<b>\$1,898,956</b>	<b>\$1,096,542</b>	<b>(\$802,414)</b>

City of Beavercreek, Ohio  
 Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2009

	Cable Television Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$0	\$0	\$0
Total Revenues	0	0	0
Expenditures:			
Current:			
<u>General Government</u>			
Information Systems:			
Other Expenditures	4,750	2,850	1,900
Total Information Systems	4,750	2,850	1,900
Total General Government	4,750	2,850	1,900
Total Expenditures	4,750	2,850	1,900
Net Change in Fund Balance	(4,750)	(2,850)	1,900
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	2,850	2,850	0
Fund Balance End of Year	(\$1,900)	\$0	\$1,900

City of Beavercreek, Ohio  
 Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2009

	Beautification Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Fines, Licenses & Permits	\$0	\$0	\$0
Total Revenues	0	0	0
Expenditures:			
Current:			
<u>General Government</u>			
Beautification:			
Other Expenditures	0	0	0
Total Beautification	0	0	0
Total General Government	0	0	0
Total Expenditures	0	0	0
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	6,295	6,295	0
Fund Balance End of Year	<u>\$6,295</u>	<u>\$6,295</u>	<u>\$0</u>

City of Beavercreek, Ohio  
 Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2009

	Recreational Activities Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Charges for Services	\$81,416	\$89,365	\$7,949
Other Revenues	32,044	37,905	5,861
Total Revenues	113,460	127,270	13,810
Expenditures:			
Current:			
<u>Leisure Time Activities</u>			
Recreational Programs:			
Personal Services	20,867	19,490	1,377
Other Expenditures	117,885	110,104	7,781
Total Recreational Programs	138,752	129,594	9,158
Total Leisure Time Activities	138,752	129,594	9,158
Total Expenditures	138,752	129,594	9,158
Net Change in Fund Balance	(25,292)	(2,324)	22,968
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	244,063	244,063	0
Fund Balance End of Year	\$218,771	\$241,739	\$22,968

City of Beavercreek, Ohio  
 Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2009

	Law Enforcement Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Fines, Licenses & Permits	\$0	\$19,493	\$19,493
Intergovernmental	500	0	(500)
Other Revenues	0	11,229	11,229
<b>Total Revenues</b>	<b>500</b>	<b>30,722</b>	<b>30,222</b>
Expenditures:			
Current:			
Public Safety			
Other Services:			
Other Expenditures	15,500	11,107	4,393
Total Other Services	15,500	11,107	4,393
Total Public Safety	15,500	11,107	4,393
<b>Total Expenditures</b>	<b>15,500</b>	<b>11,107</b>	<b>4,393</b>
Excess of Revenues Over (Under) Expenditures	(15,000)	19,615	34,615
Other Financing Sources (Uses):			
Proceeds from Sale of Capital Assets	0	5,011	5,011
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>5,011</b>	<b>5,011</b>
<b>Net Change in Fund Balance</b>	<b>(15,000)</b>	<b>24,626</b>	<b>39,626</b>
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	28,595	28,595	0
<b>Fund Balance End of Year</b>	<b>\$13,595</b>	<b>\$53,221</b>	<b>\$39,626</b>



City of Beavercreek, Ohio  
 Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2009

	Drug Law Enforcement Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Fines, Licenses & Permits	\$1,000	\$2,196	\$1,196
Total Revenues	1,000	2,196	1,196
Expenditures:			
Current:			
<u>Public Safety</u>			
Drug Law Enforcement:			
Other Expenditures	0	0	0
Total Drug Law Enforcement	0	0	0
Total Public Safety	0	0	0
Total Expenditures	0	0	0
Net Change in Fund Balance	1,000	2,196	1,196
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	98	98	0
Fund Balance End of Year	<u>\$1,098</u>	<u>\$2,294</u>	<u>\$1,196</u>

City of Beavercreek, Ohio  
 Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2009

	DUI Enforcement and Education Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Fines, Licenses & Permits	\$2,500	\$2,222	(\$278)
Total Revenues	2,500	2,222	(278)
Expenditures:			
Current:			
<u>Public Safety</u>			
Police Operations:			
Other Expenditures	11,580	9,475	2,105
Total Police Operations	11,580	9,475	2,105
Total Public Safety	11,580	9,475	2,105
Total Expenditures	11,580	9,475	2,105
Net Change in Fund Balance	(9,080)	(7,253)	1,827
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	16,682	16,682	0
Fund Balance End of Year	\$7,602	\$9,429	\$1,827

City of Beavercreek, Ohio  
 Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2009

	Drug Offenses Forfeiture Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Fines, Licenses & Permits	\$1,000	\$4,501	\$3,501
Total Revenues	1,000	4,501	3,501
Expenditures:			
Current:			
<u>Public Safety</u>			
Allocable Support:			
Other Expenditures	9,000	8,316	684
Total Allocable Support	9,000	8,316	684
Total Public Safety	9,000	8,316	684
Total Expenditures	9,000	8,316	684
Net Change in Fund Balance	(8,000)	(3,815)	4,185
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	17,982	17,982	0
Fund Balance End of Year	\$9,982	\$14,167	\$4,185

City of Beavercreek, Ohio  
 Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2009

	Federal Forfeiture Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Fines, Licenses & Permits	\$127,000	\$25,257	(\$101,743)
Total Revenues	127,000	25,257	(101,743)
Expenditures:			
Capital Outlay	276,040	176,118	99,922
Total Expenditures	276,040	176,118	99,922
Excess of Revenues Over (Under) Expenditures	(149,040)	(150,861)	(1,821)
Other Financing Sources (Uses):			
Proceeds from Sale of Capital Assets	0	3,482	3,482
Total Other Financing Sources (Uses)	0	3,482	3,482
Net Change in Fund Balance	(149,040)	(147,379)	1,661
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	385,778	385,778	0
Fund Balance End of Year	\$236,738	\$238,399	\$1,661

City of Beavercreek, Ohio  
 Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2009

	Youth Activities Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Other Revenues	\$0	\$450	\$450
Total Revenues	0	450	450
Expenditures:			
Current:			
<u>Leisure Time Activities</u>			
Other Expenses:			
Other Expenditures	415	115	300
Total Other Expenses	415	115	300
Total Leisure Time Activities	415	115	300
Total Expenditures	415	115	300
Net Change in Fund Balance	(415)	335	750
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	6,485	6,485	0
Fund Balance End of Year	<u>\$6,070</u>	<u>\$6,820</u>	<u>\$750</u>

City of Beavercreek, Ohio  
 Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2009

	Crime Prevention Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$2,000	\$0	(\$2,000)
Total Revenues	2,000	0	(2,000)
Expenditures:			
Capital Outlay	2,000	790	1,210
Total Expenditures	2,000	790	1,210
Net Change in Fund Balance	0	(790)	(790)
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	2,131	2,131	0
Fund Balance End of Year	\$2,131	\$1,341	(\$790)

City of Beavercreek, Ohio  
 Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2009

	FEMA Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$545,000	\$563,981	\$18,981
Total Revenues	545,000	563,981	18,981
Expenditures:			
Current:			
<u>General Government</u>			
FEMA:			
Other Expenditures	13,107	13,107	0
Total FEMA	13,107	13,107	0
Total General Government	13,107	13,107	0
Total Expenditures	13,107	13,107	0
Net Change in Fund Balance	531,893	550,874	18,981
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	(550,874)	(550,874)	0
Fund Balance End of Year	(\$18,981)	\$0	\$18,981

City of Beavercreek, Ohio  
 Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2009

	Miscellaneous Special Revenue Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$129,770	\$129,766	(\$4)
Charges for Services	10,000	18,222	8,222
Other Revenues	0	5,841	5,841
Total Revenues	<u>139,770</u>	<u>153,829</u>	<u>14,059</u>
Expenditures:			
Current:			
Leisure Time Activities			
Senior Levy Transport:			
Personal Services	88,463	76,219	12,244
Other Expenditures	<u>52,820</u>	<u>45,509</u>	<u>7,311</u>
Total Senior Levy Transport	<u>141,283</u>	<u>121,728</u>	<u>19,555</u>
Total Leisure Time Activities	141,283	121,728	19,555
Total Expenditures	<u>141,283</u>	<u>121,728</u>	<u>19,555</u>
Net Change in Fund Balance	(1,513)	32,101	33,614
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	<u>(25,436)</u>	<u>(25,436)</u>	<u>0</u>
Fund Balance End of Year	<u><u>(\$26,949)</u></u>	<u><u>\$6,665</u></u>	<u><u>\$33,614</u></u>



City of Beavercreek, Ohio  
Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance  
Budget and Actual (Non-GAAP Budgetary Basis)  
For the Fiscal Year Ended December 31, 2009

	Debt Service Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Taxes	\$572,125	\$466,712	(\$105,413)
Intergovernmental	70,282	57,333	(12,949)
Special Assessments	487,631	397,786	(89,845)
Total Revenues	<u>1,130,038</u>	<u>921,831</u>	<u>(208,207)</u>
Expenditures:			
Current:			
General Government			
Special Assessments:			
Other Expenditures	4,992	4,968	24
Total Special Assessments	<u>4,992</u>	<u>4,968</u>	<u>24</u>
Total General Government	4,992	4,968	24
Debt Service:			
Principal Retirement	1,652,977	1,645,000	7,977
Interest and Fiscal Charges	479,624	477,309	2,315
Total Expenditures	<u>2,137,593</u>	<u>2,127,277</u>	<u>10,316</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,007,555)</u>	<u>(1,205,446)</u>	<u>(197,891)</u>
Other Financing Sources (Uses):			
Issuance of Long-Term Capital Related Debt	1,311,674	1,070,000	(241,674)
Transfers In	215,116	175,481	(39,635)
Total Other Financing Sources (Uses)	<u>1,526,790</u>	<u>1,245,481</u>	<u>(281,309)</u>
Net Change in Fund Balance	519,235	40,035	(479,200)
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	<u>167,643</u>	<u>167,643</u>	<u>0</u>
Fund Balance End of Year	<u>\$686,878</u>	<u>\$207,678</u>	<u>(\$479,200)</u>

City of Beavercreek, Ohio  
 Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2009

	Street Capital Improvement Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$1,448,000	\$616,842	(\$831,158)
Other Revenues	0	185,784	185,784
Total Revenues	<u>1,448,000</u>	<u>802,626</u>	<u>(645,374)</u>
Expenditures:			
Capital Outlay	<u>1,599,097</u>	<u>776,666</u>	<u>822,431</u>
Total Expenditures	<u>1,599,097</u>	<u>776,666</u>	<u>822,431</u>
Excess of Revenues Over (Under) Expenditures	<u>(151,097)</u>	<u>25,960</u>	<u>177,057</u>
Other Financing Sources (Uses):			
Transfers (Out)	<u>(51,798)</u>	<u>(25,158)</u>	<u>26,640</u>
Total Other Financing Sources (Uses)	<u>(51,798)</u>	<u>(25,158)</u>	<u>26,640</u>
Net Change in Fund Balance	(202,895)	802	203,697
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	<u>245,251</u>	<u>245,251</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$42,356</u></u>	<u><u>\$246,053</u></u>	<u><u>\$203,697</u></u>

City of Beavercreek, Ohio  
 Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2009

	OPWC Capital Projects Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$605,260	\$0	(\$605,260)
Total Revenues	605,260	0	(605,260)
Expenditures:			
Current:			
<u>Transportation and Street Repair</u>			
Prior Year Capital Transportation:			
Other Expenditures	510,495	0	510,495
Total Prior Year Capital Transportation	510,495	0	510,495
Total Transportation and Street Repair	510,495	0	510,495
Total Expenditures	510,495	0	510,495
Net Change in Fund Balance	94,765	0	(94,765)
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	300	300	0
Fund Balance End of Year	\$95,065	\$300	(\$94,765)

City of Beavercreek, Ohio  
 Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2009

	Service Facility Site Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Taxes	\$0	\$0	\$0
Total Revenues	0	0	0
Expenditures:			
Capital Outlay	397,849	369,658	28,191
Total Expenditures	397,849	369,658	28,191
Net Change in Fund Balance	(397,849)	(369,658)	28,191
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	397,849	397,849	0
Fund Balance End of Year	\$0	\$28,191	\$28,191

City of Beavercreek, Ohio  
Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance  
Budget and Actual (Non-GAAP Budgetary Basis)  
For the Fiscal Year Ended December 31, 2009

	Minor Special Assessment District Projects Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Other Revenues	\$0	\$10,431	\$10,431
Total Revenues	0	10,431	10,431
Expenditures:			
Capital Outlay	651,646	275,690	375,956
Debt Service:			
Principal Retirement	1,525,000	1,525,000	0
Interest and Fiscal Charges	37,260	14,923	22,337
Total Expenditures	2,213,906	1,815,613	398,293
Excess of Revenues Over (Under) Expenditures	(2,213,906)	(1,805,182)	408,724
Other Financing Sources (Uses):			
Issuance of Long-Term Capital Related Debt	1,157,260	1,120,000	(37,260)
Issuance of Short-Term Notes	405,000	405,000	0
Total Other Financing Sources (Uses)	1,562,260	1,525,000	(37,260)
Net Change in Fund Balance	(651,646)	(280,182)	371,464
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	845,540	845,540	0
Fund Balance End of Year	\$193,894	\$565,358	\$371,464

City of Beavercreek, Ohio  
 Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2009

	Cemetery Bequest Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Investment Earnings	\$2,000	\$168	(\$1,832)
Total Revenues	2,000	168	(1,832)
Expenditures:			
Current:			
<u>General Government</u>			
Cemetery Bequest:			
Other Expenditures	0	0	0
Total Cemetery Bequest	0	0	0
Total General Government	0	0	0
Total Expenditures	0	0	0
Net Change in Fund Balance	2,000	168	(1,832)
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	26,338	26,338	0
Fund Balance End of Year	\$28,338	\$26,506	(\$1,832)

# FUND DESCRIPTIONS

## Agency Funds

**Miscellaneous** - To account for miscellaneous custodial transactions.

**Cash Bonds** - To account for custodial transactions related to cash deposits held in lieu of performance bonds from bidders, contractors or developers.

**RERT Police** - To account for custodial transactions related to RERT.

**The Greene** - To account for custodial transactions related to the County's Greene Town Center Project.

**The Greene Phase II** - To account for custodial transactions related to the County's Greene Town Center Project. – Phase II.

**Pentagon Boulevard Project** - To account for custodial transactions for Greene County's Pentagon Boulevard Project.

**Greene Town Center Special Assessment** - To account for custodial transactions related to the County's Special Assessments for the Greene Town Center Project.

**Greene Town Center TIF** - To account for custodial transactions related to the TIF monies for the County's Greene Town Center Project.

City of Beavercreek, Ohio  
Statement of Changes In Assets and Liabilities  
Agency Funds  
For the Fiscal Year Ended December 31, 2009

	Miscellaneous			Ending Balance
	Beginning Balance	Additions	Deductions	
Assets:				
Equity in Pooled Cash and Investments	\$87,432	\$3,280	\$451	\$90,261
Receivables:				
Accounts	0	3,510	0	3,510
Total Assets	<u>87,432</u>	<u>6,790</u>	<u>451</u>	<u>93,771</u>
Liabilities:				
Other Liabilities	87,432	6,790	451	93,771
Total Liabilities	<u>\$87,432</u>	<u>\$6,790</u>	<u>\$451</u>	<u>\$93,771</u>
	Cash Bonds			Ending Balance
	Beginning Balance	Additions	Deductions	
Assets:				
Equity in Pooled Cash and Investments	\$555,072	\$13,630	\$224,059	\$344,643
Receivables:				
Accounts	0	19,337	0	19,337
Total Assets	<u>555,072</u>	<u>32,967</u>	<u>224,059</u>	<u>363,980</u>
Liabilities:				
Accounts Payable	150	100	150	100
Other Liabilities	554,922	32,867	223,909	363,880
Total Liabilities	<u>\$555,072</u>	<u>\$32,967</u>	<u>\$224,059</u>	<u>\$363,980</u>
	RERT Police			Ending Balance
	Beginning Balance	Additions	Deductions	
Assets:				
Equity in Pooled Cash and Investments	\$32,415	\$15,000	\$21,641	\$25,774
Total Assets	<u>32,415</u>	<u>15,000</u>	<u>21,641</u>	<u>25,774</u>
Liabilities:				
Other Liabilities	32,415	15,000	21,641	25,774
Total Liabilities	<u>\$32,415</u>	<u>\$15,000</u>	<u>\$21,641</u>	<u>\$25,774</u>

Continued



City of Beavercreek, Ohio  
Statement of Changes In Assets and Liabilities  
Agency Funds  
For the Fiscal Year Ended December 31, 2009

	The Greene			Ending Balance
	Beginning Balance	Additions	Deductions	
Assets:				
Equity in Pooled Cash and Investments	\$7,812	\$6	\$7,818	\$0
Total Assets	<u>7,812</u>	<u>6</u>	<u>7,818</u>	<u>0</u>
Liabilities:				
Accounts Payable	7,812	0	7,812	0
Other Liabilities	<u>0</u>	<u>6</u>	<u>6</u>	<u>0</u>
Total Liabilities	<u>\$7,812</u>	<u>\$6</u>	<u>\$7,818</u>	<u>\$0</u>

	The Greene Phase II			Ending Balance
	Beginning Balance	Additions	Deductions	
Assets:				
Equity in Pooled Cash and Investments	\$78,850	\$522,427	\$455,207	\$146,070
Receivables:				
Intergovernmental	<u>150,568</u>	<u>0</u>	<u>150,568</u>	<u>0</u>
Total Assets	<u>229,418</u>	<u>522,427</u>	<u>605,775</u>	<u>146,070</u>
Liabilities:				
Accounts Payable	150,568	0	150,568	0
Other Liabilities	<u>78,850</u>	<u>522,427</u>	<u>455,207</u>	<u>146,070</u>
Total Liabilities	<u>\$229,418</u>	<u>\$522,427</u>	<u>\$605,775</u>	<u>\$146,070</u>

	Pentagon Boulevard Project			Ending Balance
	Beginning Balance	Additions	Deductions	
Assets:				
Equity in Pooled Cash and Investments	\$0	\$7	\$7	\$0
Total Assets	<u>0</u>	<u>7</u>	<u>7</u>	<u>0</u>
Liabilities:				
Other Liabilities	<u>0</u>	<u>7</u>	<u>7</u>	<u>0</u>
Total Liabilities	<u>\$0</u>	<u>\$7</u>	<u>\$7</u>	<u>\$0</u>

Continued

City of Beavercreek, Ohio  
Statement of Changes In Assets and Liabilities  
Agency Funds  
For the Fiscal Year Ended December 31, 2009

	Greene Town Center Special Assessment			Ending Balance
	Beginning Balance	Additions	Deductions	
Assets:				
Equity in Pooled Cash and Investments	\$0	\$465,478	\$465,478	\$0
Total Assets	<u>0</u>	<u>465,478</u>	<u>465,478</u>	<u>0</u>
Liabilities:				
Other Liabilities	0	465,478	465,478	0
Total Liabilities	<u>\$0</u>	<u>\$465,478</u>	<u>\$465,478</u>	<u>\$0</u>

	Greene Town Center TIF			Ending Balance
	Beginning Balance	Additions	Deductions	
Assets:				
Equity in Pooled Cash and Investments	\$0	\$132,352	\$132,352	\$0
Total Assets	<u>0</u>	<u>132,352</u>	<u>132,352</u>	<u>0</u>
Liabilities:				
Other Liabilities	0	132,352	132,352	0
Total Liabilities	<u>\$0</u>	<u>\$132,352</u>	<u>\$132,352</u>	<u>\$0</u>

	Total All Agency Funds			Ending Balance
	Beginning Balance	Additions	Deductions	
Assets:				
Equity in Pooled Cash and Investments	\$761,581	\$554,350	\$709,183	\$606,748
Receivables:				
Accounts	0	22,847	0	22,847
Intergovernmental	150,568	0	150,568	0
Total Assets	<u>912,149</u>	<u>577,197</u>	<u>859,751</u>	<u>629,595</u>
Liabilities:				
Accounts Payable	158,530	100	158,530	100
Other Liabilities	753,619	577,097	701,221	629,495
Total Liabilities	<u>\$912,149</u>	<u>\$577,197</u>	<u>\$859,751</u>	<u>\$629,595</u>

# STATISTICAL SECTION

---

## STATISTICAL SECTION

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

### Contents

**Financial Trends** - These schedules contain trend information to help the reader understand how the City's financial position has changed over time.

**Revenue Capacity** - These schedules contain information to help the reader understand and assess the City's most significant local revenue source, the income tax.

**Debt Capacity** - These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

**Economic and Demographic Information** - These schedules offer economic and demographic indicators to help the reader understand the environment within which the City's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.

**Operating Information** - These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

**Sources** - Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement 34 in fiscal year 2003; schedules presenting government-wide information include information beginning in that fiscal year.

**THIS PAGE INTENTIONALLY LEFT BLANK**

City of Beavercreek, Ohio  
 Net Assets by Component  
 Last Seven Calendar Years (1)  
 (accrual basis of accounting)  
 Schedule 1

	Calendar Year						
	2003	2004	2005	2006	2007	2008	2009
<b>Governmental Activities</b>							
Invested in Capital Assets, Net of Related Debt	\$180,420,684	\$185,316,297	\$185,762,154	\$193,450,712	\$189,963,378	\$192,384,730	\$191,691,511
Restricted	10,702,898	11,118,680	11,485,729	10,724,396	11,543,318	9,996,633	12,923,045
Unrestricted	3,376,796	3,978,463	2,731,773	(971,707)	2,652,541	3,494,780	4,036,591
Total governmental activities net assets	\$194,500,378	\$200,413,440	\$199,979,656	\$203,203,401	\$204,159,237	\$205,876,143	\$208,651,147
<b>Business-type activities</b>							
Invested in Capital Assets, Net of Related Debt	\$277,826	\$1,849,614	\$1,138,072	\$2,743,190	\$3,329,555	\$3,944,030	\$4,741,541
Unrestricted	(2,755,238)	(4,484,801)	(1,916,466)	(3,609,064)	(4,120,780)	(4,554,724)	(5,247,857)
Total business-type activities net assets	(\$2,477,412)	(\$2,635,187)	(\$778,394)	(\$865,874)	(\$791,225)	(\$610,694)	(\$506,316)
<b>Total Primary Government</b>							
Invested in Capital Assets, Net of Related Debt	\$180,698,510	\$187,165,911	\$186,900,226	\$196,193,902	\$193,292,933	\$196,328,760	\$196,433,052
Restricted	10,702,898	11,118,680	11,485,729	10,724,396	11,543,318	9,996,633	12,923,045
Unrestricted	621,558	(506,338)	815,307	(4,580,771)	(1,468,239)	(1,059,944)	(1,211,266)
Total primary government net assets	\$192,022,966	\$197,778,253	\$199,201,262	\$202,337,527	\$203,368,012	\$205,265,449	\$208,144,831

Source: City Records

(1) - The city began to report accrual information when it implemented GASB Statement 34 in fiscal year 2003

City of Beavercreek, Ohio  
Changes in Net Assets  
Last Seven Calendar Years (1)  
(acrual basis of accounting)  
Schedule 2

	Calendar Year						
	2003	2004	2005	2006	2007	2008	2009
<b>Expenses</b>							
<b>Governmental Activities:</b>							
General Government	\$453,631	\$2,330,700	\$2,787,782	\$3,015,519	\$2,888,435	\$2,451,135	\$2,235,469
Public Safety	5,864,516	6,096,115	6,714,404	6,879,263	6,644,262	7,484,148	7,515,047
Leisure Time Activities	971,211	1,239,205	1,426,929	1,388,741	1,092,734	1,342,515	1,471,645
Community Development	569,726	501,272	522,613	531,883	355,184	492,708	559,991
Basic Utility Service	81,434	69,328	92,369	115,974	59,131	53,966	74,326
Transportation and Street Repair	12,189,882	6,959,933	10,057,717	8,898,002	8,831,857	9,425,194	9,657,721
Public Health and Welfare	407,451	252,386	194,730	254,638	234,393	135,629	110,501
Interest and Fiscal Charges	812,021	574,443	519,259	494,429	512,558	485,701	443,808
Total governmental activities expenses	21,349,872	18,023,382	22,315,803	21,578,449	20,618,554	21,870,996	22,068,508
<b>Business-type activities:</b>							
Golf Course	2,956,325	2,504,193	2,032,503	2,382,414	2,339,955	2,462,528	2,435,242
Total business-type activities expenses	2,956,325	2,504,193	2,032,503	2,382,414	2,339,955	2,462,528	2,435,242
Total primary government expenses	\$24,306,197	\$20,527,575	\$24,348,306	\$23,960,863	\$22,958,509	\$24,333,524	\$24,503,750
<b>Program Revenues</b>							
<b>Governmental Activities:</b>							
Charges for Services and Sales:							
General Government	\$556,013	\$590,757	\$167,034	\$758,473	\$607,660	\$1,137,439	\$1,055,035
Public Safety	223,184	258,167	479,904	505,579	577,675	686,093	390,742
Leisure Time Activities	142,477	168,557	724,511	752,443	408,490	207,923	268,972
Community Development	134,205	190,856	657,903	484,785	553,876	145,625	99,091
Basic Utility Service	593,916	630,726	646,730	110,630	125,892	109,217	89,601
Transportation and Street Repair	0	0	47,393	56,939	0	43,084	386,371
Public Health and Welfare	0	0	4,882	3,295	2,433	0	0
Operating Grants and Contributions	2,849,117	1,753,514	2,912,028	2,969,652	4,040,100	4,020,050	3,819,082
Capital Grants and Contributions	925,366	6,863,734	4,272,874	7,032,960	1,703,290	4,116,802	4,822,794
Total governmental activities program revenues	5,424,278	10,456,311	9,913,259	12,674,756	8,019,416	10,466,233	10,931,688
<b>Business-type activities:</b>							
Charges for Services and Sales:							
Golf Course	1,883,294	1,719,585	1,679,517	1,578,498	1,715,646	1,743,809	1,739,636
Total business-type activities program revenues	1,883,294	1,719,585	1,679,517	1,578,498	1,715,646	1,743,809	1,739,636
Total primary government program revenues	\$7,307,572	\$12,175,896	\$11,592,776	\$14,253,254	\$9,735,062	\$12,210,042	\$12,671,324

City of Beavercreek, Ohio  
Changes in Net Assets  
Last Seven Calendar Years (1)  
(acrual basis of accounting)  
Schedule 2 (Continued)

	Calendar Year						
	2003	2004	2005	2006	2007	2008	2009
Net (Expense)/Revenue							
Governmental Activities	(\$15,925,594)	(\$7,567,071)	(\$12,402,544)	(\$8,903,693)	(\$12,599,138)	(\$11,404,763)	(\$11,136,820)
Business-type activities	(1,073,031)	(784,608)	(352,986)	(803,916)	(624,309)	(718,719)	(695,606)
Total primary government net expenses	(\$16,998,625)	(\$8,351,679)	(\$12,755,530)	(\$9,707,609)	(\$13,223,447)	(\$12,123,482)	(\$11,832,426)
General Revenues and Other Changes in Net Assets							
Governmental Activities:							
Property Taxes Levied for:							
General Purposes	\$8,563,536	\$8,892,317	\$1,062,485	\$1,166,699	\$1,221,992	\$1,221,947	\$1,297,677
Special Revenue Purposes	234,672	187,942	8,555,514	8,788,422	9,553,895	9,417,446	9,362,613
Debt Service Purposes	240,371	384,337	385,016	360,246	437,641	435,058	465,178
Grants and Entitlements not Restricted	2,136,006	1,935,734	2,098,339	1,851,003	2,257,907	2,388,610	2,910,755
Unrestricted Contributions	78,830	339,369	0	0	0	0	0
Investment Earnings	136,015	116,863	280,598	381,044	386,676	249,019	111,243
Refunds and Reimbursements	83,639	27,651	8,086	0	0	0	0
Other Revenues	421,828	789,606	313,994	295,796	395,188	275,609	562,219
Transfers-Internal Activities	(355,000)	(606,525)	(651,713)	(715,772)	(698,325)	(866,020)	(797,861)
Total governmental activities	11,539,897	12,067,294	12,052,319	12,127,438	13,554,974	13,121,669	13,911,824
Business-type activities:							
Special Item	6,610	0	0	0	0	0	0
Investment Earnings	0	0	99	316	244	92	92
Other Revenues	0	198	0	348	389	33,138	2,031
Transfers-Internal Activities	355,000	606,525	651,713	715,772	698,325	866,020	797,861
Total business-type activities	361,610	606,723	651,812	716,436	698,958	899,250	799,984
Total primary government	\$11,901,507	\$12,674,017	\$12,704,131	\$12,843,874	\$14,253,932	\$14,020,919	\$14,711,808
Change in Net Assets							
Governmental Activities	(\$4,385,697)	\$4,500,223	(\$350,225)	\$3,223,745	\$955,836	\$1,716,906	\$2,775,004
Business-type activities	(711,421)	(177,885)	298,826	(87,480)	74,649	180,531	104,378
Total primary government	(\$5,097,118)	\$4,322,338	(\$51,399)	\$3,136,265	\$1,030,485	\$1,897,437	\$2,879,382

Source: City Records

(1) - The City began to report accrual information when it implemented GASB Statement 34 in 2003



**THIS PAGE INTENTIONALLY LEFT BLANK**

City of Beavercreek, Ohio  
Fund Balances, Governmental Funds  
Last Ten Calendar Years  
(modified accrual basis of accounting)  
Schedule 3

	Calendar Year									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>General Fund</b>										
Reserved	\$158,334	\$237,837	\$234,518	\$73,038	\$361,715	\$209,772	\$15,547	\$19,107	\$70,082	\$0
Unreserved	3,222,726	2,651,543	2,418,338	2,628,506	1,704,319	2,163,121	2,105,540	2,116,516	2,357,132	3,063,393
<b>Total General Fund</b>	<b>3,381,060</b>	<b>2,889,380</b>	<b>2,652,856</b>	<b>2,701,544</b>	<b>2,066,034</b>	<b>2,372,893</b>	<b>2,121,087</b>	<b>2,135,623</b>	<b>2,427,214</b>	<b>3,063,393</b>
<b>All Other Governmental Funds</b>										
Reserved	701,464	1,767,643	5,501,319	2,510,180	1,832,135	1,440,845	436,397	650,532	760,681	1,268,617
Unreserved, Reported in:										
Special Revenue Funds	4,153,530	4,212,984	4,080,100	2,881,967	2,968,156	2,613,276	3,586,450	4,389,875	4,705,365	4,918,810
Debt Service Funds	(573,963)	(368,529)	92,222	51,523	154,514	148,973	156,488	43,699	167,643	207,678
Capital Project Funds	491,761	(597,965)	(842,791)	271,890	977,402	796,292	1,088,986	432,093	(299,932)	518,834
Permanent Funds	0	0	0	516	717	1,219	4,301	9,219	11,137	12,183
<b>Total All Other Governmental Funds</b>	<b>\$4,772,792</b>	<b>\$5,014,133</b>	<b>\$8,830,850</b>	<b>\$5,716,076</b>	<b>\$5,932,924</b>	<b>\$5,000,605</b>	<b>\$5,272,622</b>	<b>\$5,525,418</b>	<b>\$5,344,894</b>	<b>\$6,926,122</b>

Source: City Records

City of Beavercreek, Ohio  
Changes in Fund Balances, Governmental Funds  
Last Ten Calendar Years  
(modified accrual basis of accounting)  
Schedule 4

	Calendar Year									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>Revenues</b>										
Taxes	\$7,179,628	\$7,507,036	\$8,108,130	\$8,957,014	\$9,585,048	\$10,434,792	\$10,350,803	\$11,141,025	\$11,676,522	\$11,152,513
Fines, Licenses & Permits	615,581	475,486	500,231	669,384	1,067,162	1,303,283	1,511,328	1,323,632	1,077,570	1,201,468
Charges for Services	1,042,793	1,097,721	1,102,439	346,942	479,924	449,170	480,000	463,858	490,591	506,744
Investment Earnings	722,293	436,302	279,340	136,016	116,863	280,598	381,044	386,676	221,979	128,834
Intergovernmental	4,590,486	4,591,757	4,340,996	6,317,645	3,292,249	4,937,580	4,878,587	6,051,444	6,275,825	10,233,454
Special Assessments	649,988	629,868	639,148	593,923	630,727	646,730	680,814	488,544	617,175	487,387
Impact Fees	0	0	0	102,792	130,289	329,191	0	0	0	0
Other Revenues	292,684	282,523	323,441	460,455	695,083	293,226	284,803	203,247	274,557	530,749
<b>Total Revenues</b>	<b>\$15,093,453</b>	<b>\$15,020,693</b>	<b>\$15,293,725</b>	<b>\$17,584,171</b>	<b>\$15,997,345</b>	<b>\$18,674,570</b>	<b>\$18,567,379</b>	<b>\$20,058,426</b>	<b>\$20,634,219</b>	<b>\$24,241,149</b>
<b>Expenditures</b>										
<b>Current:</b>										
General Government	\$2,182,289	\$2,648,743	\$2,539,539	\$2,757,961	\$2,798,854	\$2,461,461	\$2,659,718	\$2,663,266	\$2,149,917	\$2,136,777
Public Safety	5,021,273	5,109,186	5,610,511	5,916,895	6,039,635	6,487,454	6,692,339	6,504,248	7,224,901	7,313,337
Leisure Time Activities	733,534	872,415	956,424	972,064	1,146,703	1,272,366	1,250,028	1,242,549	1,232,631	1,378,246
Community Development	426,337	467,783	446,584	474,058	486,839	515,843	523,651	481,003	482,024	597,963
Basic Utility Service	53,153	52,900	60,914	69,719	69,328	92,369	115,974	59,131	53,966	74,326
Transportation and Street Repair	2,666,588	3,038,704	3,144,927	5,087,897	2,774,236	4,851,842	4,185,340	4,265,787	4,582,623	5,066,716
Public Health and Welfare	233,023	267,456	290,982	365,334	250,993	194,730	254,638	234,393	135,629	110,501
Capital Outlay	2,836,745	2,188,868	4,268,735	5,093,391	1,646,705	1,750,437	1,034,636	2,356,746	2,894,351	4,809,793
<b>Debt Service:</b>										
Principal Retirement	360,000	305,000	355,000	515,000	565,000	630,374	648,103	624,054	630,042	636,074
Interest and Fiscal Charges	338,635	331,585	699,760	839,169	566,728	522,979	496,941	515,003	488,234	439,365
<b>Total Expenditures</b>	<b>\$14,851,577</b>	<b>\$15,282,640</b>	<b>\$18,373,376</b>	<b>\$22,091,488</b>	<b>\$16,345,021</b>	<b>\$18,779,855</b>	<b>\$17,861,368</b>	<b>\$18,946,180</b>	<b>\$19,874,318</b>	<b>\$22,563,098</b>
Excess of revenues over (under) expenditures	\$241,876	(\$261,947)	(\$3,079,651)	(\$4,507,317)	(\$347,676)	(\$105,285)	\$706,011	\$1,112,246	\$759,901	\$1,678,051

City of Beavercreek, Ohio  
 Changes in Fund Balances, Governmental Funds  
 Last Ten Calendar Years  
 (modified accrual basis of accounting)  
 Schedule 4 (Continued)

	Calendar Year									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Other Financing Sources (Uses):										
Issuance of Capital Leases	\$0	\$0	\$0	\$0	\$0	\$120,868	\$0	\$0	\$0	\$0
Proceeds from Sale of Capital Assets	11,601	26,821	0	22,366	2,852	29,629	10,995	5,050	57,097	41,398
Issuance of Long-Term Capital-Related Debt	0	0	0	1,290,000	500,000	0	0	0	0	1,120,000
Issuance of Notes and Bonds	0	495,000	5,650,000	0	0	0	0	0	0	0
Transfers In	300,488	478,523	928,878	925,548	275,531	166,217	169,436	468,878	207,986	1,245,481
Transfers (Out)	(300,488)	(1,078,523)	(706,408)	(1,280,548)	(882,056)	(817,930)	(885,208)	(1,167,203)	(1,074,006)	(2,043,342)
Total Other Financing Sources (Uses)	11,601	(78,179)	5,872,470	957,366	(103,673)	(501,216)	(704,777)	(693,275)	(808,923)	363,537
Net Change in Fund Balances	\$253,477	(\$340,126)	\$2,792,819	(\$3,549,951)	(\$451,349)	(\$606,501)	\$1,234	\$418,971	(\$49,022)	\$2,041,588
Debt service as a percentage of noncapital expenditures (1)	5.81%	4.86%	7.48%	7.72%	14.18%	8.15%	12.95%	8.09%	8.99%	6.37%

Source: City Records

(1) - Noncapital expenditures is total expenditures minus capital outlay

City of Beavercreek, Ohio  
 Assessed Value and Estimated Actual Value of Taxable Property  
 Last Ten Calendar Years  
 Schedule 5

Calendar Year	Real Property Assessed Value	Tangible Personal Property Assessed Value	Public Utilities Personal Assessed Value	Total Assessed Value	Total Estimated Actual Value	Total Direct Rate
2000	\$803,994,870	\$53,593,427	\$32,020,120	\$889,608,417	\$2,541,738,334	12.00
2001	832,352,760	55,581,445	27,153,730	915,087,935	2,614,536,957	12.00
2002	861,375,820	51,001,469	21,501,990	933,879,279	2,668,226,511	12.50
2003	963,710,820	47,103,324	22,553,160	1,033,367,304	2,952,478,011	12.95
2004	992,300,500	45,288,889	22,153,510	1,059,742,899	3,027,836,854	13.10
2005	1,016,564,370	44,754,025	22,399,900	1,083,718,295	3,096,337,986	13.10
2006	1,108,431,140	45,002,014	21,296,560	1,174,729,714	3,356,370,611	13.04
2007 (1)	1,196,684,800	31,424,187	16,038,460	1,244,147,447	3,554,706,991	13.10
2008 (1)	1,316,502,800	16,349,086	16,349,120	1,349,201,006	4,094,368,934	13.10
2009 (1)	1,339,328,790	1,941,640	16,158,350	1,357,428,780	3,897,622,543	13.10

Source: County Auditor

(1) - Both Tangible Personal Property and Public Utility Personal Property are expected to further decrease over the next three years due to a change made by the State of Ohio in its tax structure. Currently the State is reimbursing the City for these lost revenues and plans to reimburse 100% of these losses through 2010 at which time the reimbursement is expected to be reduced until 2017.

Note: The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent for everything except inventories, which are assessed at 23 percent. Property is assessed annually.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue to be received in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed.

City of Beavercreek, Ohio  
 Direct and Overlapping Property Tax Rates  
 Last Ten Calendar Years  
 Schedule 6

Calendar Year	Total Direct Rate (1)	Overlapping Rates			
		Beavercreek Township	Beavercreek City School District	Greene Joint Vocational	Greene County
2000	12.00	8.25	42.60	3.45	9.38
2001	12.00	8.25	42.12	3.45	10.63
2002	12.00	8.25	45.40	3.45	10.63
2003	12.50	8.25	43.50	3.45	10.83
2004	12.95	8.25	49.00	3.45	10.57
2005	13.10	8.25	48.40	3.45	11.80
2006	13.04	8.25	47.10	3.45	12.80
2007	13.10	8.25	46.40	3.45	12.05
2008	13.10	8.25	48.85	3.45	12.05
2009	13.10	8.25	48.20	3.45	12.75

Source: County Auditor

(1) - The County Auditor's office only displays the direct rate as a total. Components of the direct rate are not available.

Note: Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

City of Beavercreek, Ohio  
Principal Property Tax Payers  
Current Year and Four Years ago (1)  
Schedule 7

Taxpayer	2009	
	Assessed Value	Percentage of Total Assessed Value
Greene Town Center, LLC	\$43,434,940	3.20%
MFC Beavercreek, LLC	37,154,950	2.74%
Dayton Power and Light	13,834,750	1.02%
George J. Kontogiannis	8,539,350	0.63%
Kettering Adventist Healthcare	8,389,550	0.62%
Acropolis 29, LLC	8,161,200	0.60%
MV-RG II	7,781,690	0.57%
E L Apartments, LLC	6,245,210	0.46%
Mallard Landing Apartments, LLC	6,176,390	0.46%
N/A	0	0.00%
Total Principal Property Tax Payers	<u>139,718,030</u>	<u>10.29%</u>
Total All Others	<u>1,217,710,750</u>	<u>89.71%</u>
Total Assessed Value	<u><u>\$1,357,428,780</u></u>	<u><u>100.00%</u></u>

Taxpayer	2005 (1)	
	Assessed Value	Percentage of Total Assessed Value
MFC Beavercreek, LLC	\$40,023,650	3.69%
Dayton Power and Light	11,938,980	1.10%
MV-RG II	8,592,930	0.79%
E L Apartments, LLC	6,948,640	0.64%
George J. Kontogiannis	6,413,470	0.59%
Ohio Bell Telephone	6,321,230	0.58%
Mallard Landing Apartments, LLC	6,090,170	0.56%
Continental 44 Fund	5,847,860	0.54%
Meijer Stores Limited Partners	5,801,520	0.54%
Wares Delaware Corporation	<u>5,743,310</u>	<u>0.53%</u>
	<u>103,721,760</u>	<u>9.56%</u>
Total All Others	<u>979,996,535</u>	<u>83.43%</u>
Total Assessed Value	<u><u>\$1,083,718,295</u></u>	<u><u>92.99%</u></u>

Source: County Auditor

(1) - Calendar year 2005 is the latest information available

City of Beavercreek, Ohio  
Property Tax Levies and Collections  
Last Ten Calendar Years  
Schedule 8

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2000	\$7,871,157	\$7,429,309	94.39%	\$387,966	\$7,817,275	99.32%
2001	8,075,161	7,701,167	95.37%	373,693	8,074,860	100.00%
2002	8,179,561	7,963,732	97.36%	215,916	8,179,648	100.00%
2003	9,199,386	8,872,664	96.45%	277,200	9,149,864	99.46%
2004	9,716,197	9,412,472	96.87%	304,036	9,716,508	100.00%
2005	9,941,655	9,696,857	97.54%	244,700	9,941,557	100.00%
2006	10,568,307	10,236,425	96.86%	308,427	10,544,852	99.78%
2007	12,621,804	10,957,357	86.81%	198,699	11,156,056	88.39%
2008	12,977,873	11,503,560	88.64%	298,070	11,801,630	90.94%
2009	12,926,819	12,102,969	93.63%	224,212	12,327,181	95.36%

Source: County Auditor



City of Beavercreek, Ohio  
Income Tax by Payer Type and Income Tax Rate  
Last Ten Calendar Years  
(cash basis of accounting)  
Schedule 9

---

---

Note: The City of Beavercreek does not implement an income tax.

City of Beavercreek, Ohio  
Principal Income Taxpayers  
Current and Prior Year (1)  
(cash basis of accounting)  
Schedule 10

---

---

Note: The City of Beavercreek does not implement an income tax.

City of Beavercreek, Ohio  
Ratios of Outstanding Debt by Type  
Last Ten Calendar Years  
Schedule 11

Calendar Year	Governmental Activities				Percentage of Personal Income	Per Capita
	General Obligation Bonds	Special Assessment Bonds	Notes Payable	Capital Leases		
2000	\$900,000	\$3,520,000	\$1,217,000	\$0		
2001	865,000	3,745,000	1,721,000	0		
2002	6,475,000	3,430,000	1,595,000	0		
2003	6,245,000	4,435,000	231,000	0		
2004	6,495,000	4,120,000	0	0		
2005	6,220,000	3,785,000	0	100,494		
2006	5,940,000	3,440,000	0	77,391		
2007	5,645,000	3,135,000	0	53,337		
2008	5,340,000	2,835,000	1,525,000	28,295		
2009	5,025,000	3,660,000	405,000	2,221		

Calendar Year	Business-Type Activities			Primary Government	Percentage of Personal Income	Per Capita
	General Obligation Bonds	Notes Payable	Capital Leases	Total		
2000	\$9,418,455	\$0	\$192,403	\$15,247,858	0.35%	\$520
2001	9,891,722	0	143,153	16,365,875	0.37%	548
2002	9,859,122	0	1,530	21,360,652	0.46%	699
2003	9,786,169	1,381,000	0	22,078,169	0.46%	702
2004	9,668,862	1,150,000	0	21,433,862	0.44%	676
2005	9,502,513	1,150,000	485,492	21,243,499	0.42%	655
2006	9,286,896	1,150,000	366,893	20,261,180	0.38%	596
2007	9,007,643	1,150,000	240,952	19,231,932	0.34%	544
2008	8,665,909	1,092,500	178,557	19,665,261	0.35%	551
2009	9,354,367	0	289,152	18,735,740	N/A	N/A

Source: City Records

N/A - Information not available

Notes: Details regarding the city's outstanding debt can be found in the notes to the financial statements

City of Beavercreek, Ohio  
Ratios of General Bonded Debt Outstanding  
Last Ten Calendar Years  
Schedule 12

---

Calendar Year	General Obligation Bonds	Percentage of Actual Taxable Value of Property	Per Capita
2000	\$900,000	0.04%	\$24
2001	865,000	0.03%	23
2002	6,475,000	0.24%	170
2003	6,245,000	0.21%	164
2004	6,495,000	0.21%	171
2005	6,220,000	0.20%	164
2006	5,940,000	0.18%	156
2007	5,645,000	0.16%	149
2008	5,340,000	0.13%	141
2009	5,025,000	0.13%	132

Source: City Records

Notes: Details regarding the city's outstanding debt can be found in the notes to the basic financial statements

City of Beavercreek, Ohio  
 Direct and Overlapping Governmental Activities Debt  
 As of December 31, 2009  
 Schedule 13

Governmental Unit	Net Debt Outstanding	Estimated Percentage Applicable (1)	Amount Applicable to City of Beavercreek
City of Beavercreek	\$10,580,955	100.00%	\$10,580,955
Greene County	28,892,000	34.74%	10,037,081
Beavercreek Township	235,000	80.66%	189,551
Beavercreek City School District	108,275,000	79.61%	86,197,728
Greene County Career Center	216,668	34.09%	73,862
Total Direct and Overlapping Debt	\$148,199,623		\$107,079,177

Source: Ohio Municipal Advisory Council

(1) - Percentages were determined by dividing the assessed valuation of the overlapping government located within the boundaries of the City by the total assessed valuation of the government.

City of Beavercreek, Ohio  
 Legal Debt Margin Information  
 Last Ten Calendar Years  
 Schedule 14

Legal Debt Margin Calculation for Year 2009

Assessed Value	\$1,357,428,780	\$1,357,428,780
Statutory Legal Debt Limitation (1)	10.5%	5.5%
Total Debt Limit	142,530,022	74,658,583
Debt Applicable to Limit:		
Applicable City Debt Outstanding	18,039,367	18,039,367
Less: Debt Outside Limitations (2)	5,025,000	5,025,000
Total Net Debt Applicable to Limit	13,014,367	13,014,367
Legal Debt Margin	\$129,515,655	\$61,644,216

	Calendar Year									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Total Debt Limit (1)	\$93,408,884	\$96,084,233	\$98,057,324	\$108,503,567	\$111,273,004	\$113,790,421	\$123,346,620	\$130,635,482	\$141,666,106	\$142,530,022
Total Net Debt Applicable to Limit	10,318,455	10,756,722	16,334,122	16,031,169	13,788,682	13,287,513	12,726,896	12,142,643	11,500,909	13,014,367
Legal Debt Margin	\$83,090,429	\$85,327,511	\$81,723,202	\$92,472,398	\$97,484,322	\$100,502,908	\$110,619,724	\$118,492,839	\$130,165,197	\$129,515,655

Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	11.05%	11.20%	16.66%	14.77%	12.39%	11.68%	10.32%	9.30%	8.12%	9.13%
--	--------	--------	--------	--------	--------	--------	--------	-------	-------	-------

	Calendar Year									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Total Unvoted Debt Limit (1) Debt Limit (5.5%)	\$48,928,463	\$50,329,836	\$51,363,360	\$56,835,202	\$58,285,859	\$59,604,506	\$64,610,134	\$68,428,110	\$74,206,055	\$74,658,583
Total Net Debt Applicable to Limit	10,318,455	10,756,722	16,334,122	16,031,169	13,788,682	13,287,513	12,726,896	12,142,643	11,500,909	13,014,367
Legal Debt Margin	\$38,610,008	\$39,573,114	\$35,029,238	\$40,804,033	\$44,497,177	\$46,316,993	\$51,883,238	\$56,285,467	\$62,705,146	\$61,644,216

Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	21.09%	21.37%	31.80%	28.21%	23.66%	22.29%	19.70%	17.75%	15.50%	17.43%
--	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------

Source: City Records

(1) - Direct debt limitation based upon Section 133, the Uniform Bond Act of the Ohio Revised Code. Total debt limit should not exceed 10.5% of net assessed property value.

Total unvoted debt limit should not exceed 5.5% of net assessed property value.

(2) - Special assessment debt has been excluded

City of Beavercreek, Ohio  
Pledged-Revenue Coverage  
Last Ten Calendar Years  
Schedule 15

Calendar Year	Special Assessment Bonds			
	Special Assessment Collections (1)	Debt Service (2)		Coverage
		Principal	Interest	
2000	\$646,010	\$325,000	\$223,091	1.18
2001	618,808	270,000	207,456	1.30
2002	624,944	315,000	222,294	1.16
2003	629,917	285,000	205,872	1.28
2004	679,617	315,000	255,905	1.19
2005	666,728	335,000	220,329	1.20
2006	680,814	345,000	203,329	1.24
2007	514,923	305,000	185,631	1.05
2008(3)	893,122	300,000	168,947	1.90
2009(3)	981,718	295,000	152,518	2.19

Source: County Auditor

- (1) - Special assessment collections includes current and delinquent collections and does not include TIF collections for the Greene Town Center.
- (2) - Not all special assessments are related to debt.
- (3) - Includes special assessments related to the Greene Town Center issued by the County

Note: Details regarding the city's outstanding debt can be found in the notes to the basic financial statements.

City of Beavercreek, Ohio  
Demographic and Economic Statistics - Greene County  
Last Ten Calendar Years  
Schedule 16

---

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
2000	37,984	\$4,345,735	\$29,321	2.60%
2001	37,984	4,465,889	29,859	2.80%
2002	37,984	4,631,612	30,570	3.60%
2003	37,984	4,821,227	31,460	4.40%
2004	37,984	4,926,822	31,686	4.50%
2005	37,984	5,062,891	32,409	4.50%
2006	37,984	5,364,044	34,013	4.30%
2007	37,984	5,692,242	35,357	5.30%
2008	37,984	5,692,242	35,720	6.60%
2009	37,984	N/A	N/A	8.90%

- Sources:
- (1) - Population estimates provided by U.S. Census Bureau (1990 Census and 2000 Census)
  - (2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts
  - (3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Accounts Regional Economic
  - (4) - Ohio Bureau of Job and Family Services

N/A - Information not available due to a lag in data availability



City of Beavercreek, Ohio  
Major Employers (1)  
Current Fiscal Year and Fiscal Period One Year Ago (2)  
Schedule 17

2009			
Major Employers (3)	Type	Number of Employees	Employer's Percentage of Total Employment
Beavercreek Local Bd of Ed	Govt	(4)	(5)
Cedarville University	Serv	(4)	(5)
Fairborn City Bd of Ed	Govt	(4)	(5)
Fifth Third Bank	Fin	(4)	(5)
General Electric Co/Unison Industries	Mfg	(4)	(5)
Greene Memorial Hospital	Serv	(4)	(5)
SAIC Inc	Serv	(4)	(5)
Supervalu Inc	Trade	(4)	(5)
US Federal Govt/Wright Patterson AFB	Govt	(4)	(5)
Wright State University	Govt	(4)	(5)
Xenia Community City Board of Ed	Govt	(4)	(5)

2008			
Major Employers (3)	Type	Number of Employees	Employer's Percentage of Total Population
Beavercreek Local Bd of Ed	Govt	(4)	(5)
Cedarville University	Serv	(4)	(5)
Fairborn City Bd of Ed	Govt	(4)	(5)
Fifth Third Bank	Fin	(4)	(5)
General Electric Co/Unison Industries	Mfg	(4)	(5)
Greene Memorial Hospital	Serv	(4)	(5)
SAIC Inc	Serv	(4)	(5)
Supervalu Inc	Trade	(4)	(5)
US Federal Govt/Wright Patterson AFB	Govt	(4)	(5)
Wright State University	Govt	(4)	(5)
Xenia Community City Board of Ed	Govt	(4)	(5)

Source: Ohio Department of Development

(1) - For all of Greene County

(2) - Only current fiscal year and fiscal period one year ago information available. Information for fiscal period nine years ago not available.

(3) - Includes at minimum the ten largest employers for the county. In alphabetical order only.

(4) - The number of employees of each listed major employer was not available.

(5) - The employer's percentage of total employment for each major employer was not available.

City of Beavercreek, Ohio  
 Full-Time Equivalent City Government Employees by Function/Program  
 Last Ten Calendar Years  
 Schedule 18

Function/Program	Full-Time Equivalent Employees as of December 31									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
General Government										
City Administration	N/A	N/A	N/A	N/A	N/A	N/A	2.5	2.5	2.5	2.0
City Council	N/A	N/A	N/A	N/A	N/A	N/A	6.0	7.0	7.0	7.0
Engineering	N/A	N/A	N/A	N/A	N/A	N/A	6.5	6.5	6.5	6.5
Finance	N/A	N/A	N/A	N/A	N/A	N/A	4.0	4.5	4.5	6.5 *
Legislative Bodies	N/A	N/A	N/A	N/A	N/A	N/A	1.0	1.0	1.0	1.0
Public Safety										
Police										
Sworn Officers	46.0	46.0	47.0	47.0	47.0	47.0	48.0	47.0	48.0	46.0
Non-Sworn	N/A	N/A	N/A	N/A	N/A	N/A	17.0	18.0	17.5	17.5
Leisure Time Activities										
Parks and recreation	N/A	N/A	N/A	N/A	N/A	N/A	21.0	21.0	21.0	21.0
Community Development										
Planning and Zoning	N/A	N/A	N/A	N/A	N/A	N/A	4.0	5.0	5.5	5.0
Building Inspection	N/A	N/A	N/A	N/A	N/A	N/A	1.0	1.0	1.0	1.0
Economic Development	N/A	N/A	N/A	N/A	N/A	N/A	1.0	1.0	1.0	1.0
Basic Utility Service										
Cemetery Workers	N/A	N/A	N/A	N/A	N/A	N/A	1.5	1.5	1.5	1.5
Transportation and Street Repair	N/A	N/A	N/A	N/A	N/A	N/A	29.0	26.0	29.5	28.0
Building Maintenance	N/A	N/A	N/A	N/A	N/A	N/A	2.5	2.5	2.5	2.5
Cable Television	N/A	N/A	N/A	N/A	N/A	N/A	3.0	3.0	3.0	0.0 *
<b>Total</b>	<b>46.0</b>	<b>46.0</b>	<b>47.0</b>	<b>47.0</b>	<b>47.0</b>	<b>47.0</b>	<b>148.0</b>	<b>147.5</b>	<b>152.0</b>	<b>146.5</b>

Source: Various City Departments

\* - Cable Television was consolidated into Finance in 2009

N/A - Information not available

City of Beavercreek, Ohio  
 Operating Indicators by Function/Program  
 Last Ten Calendar Years  
 Schedule 19

Function/Program	Calendar Year									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
General Government										
Building permits issued										
Commercial	555	602	605	644	629	809	412	330	792	765
New 1-2-4 family	159	159	199	208	246	244	178	134	88	78
Other residential	1,240	1,149	1,338	1,289	1,443	1,292	895	532	1,080	1,031
Police										
Physical arrests	N/A	N/A	N/A	N/A	N/A	N/A	1,752	1,777	1,529	1,994
Parking violations	N/A	N/A	N/A	N/A	N/A	N/A	452	455	641	501
Traffic violations	N/A	N/A	N/A	N/A	N/A	N/A	3,076	2,952	3,964	3,251
Traffic warnings	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1,628	2,863	1,650
Other Public Works										
Street resurfacing	N/A	12.50	11.30	10.60	12.20	11.10	10.26	6.75	7.60	9.22
Potholes repaired	N/A	N/A	N/A	N/A	N/A	N/A	526	450	150	176
Parks and Recreation										
Athletic field permits issued	N/A	N/A	N/A	N/A	N/A	N/A	52	52	87	80
Senior center										
Memberships	N/A	N/A	N/A	N/A	N/A	N/A	1,791	2,604	1,134	1,235
Visitors	N/A	N/A	N/A	N/A	N/A	N/A	50,898	56,631	64,493	64,457

Source: Various City Departments

N/A - Information not available

City of Beavercreek, Ohio  
 Capital Asset Statistics by Function/Program  
 Last Ten Calendar Years  
 Schedule 20

Function/Program	Calendar Year									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>Police</b>										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol offices	N/A	N/A	N/A	N/A	N/A	N/A	30	30	46	46
Patrol cars	N/A	N/A	N/A	N/A	N/A	N/A	13	13	17	16
<b>Other Public Works</b>										
Area of City (square miles)	27.515	27.515	27.515	27.515	27.515	27.515	27.515	27.515	27.515	27.515
Streets (miles)	235.0	235.0	236.8	236.8	236.8	241.0	242.0	244.0	247.0	247.0
Streetlights	N/A	N/A	556	556	556	556	556	556	558	558
Traffic signals	N/A	N/A	N/A	N/A	N/A	N/A	58	58	60	66
<b>Parks and Recreation</b>										
Number of Parks	22	22	22	23	23	23	23	23	24	24
Acreage	296.8	296.8	296.8	318.6	318.6	319.1	319.1	319.1	330.6	330.6
Playgrounds	N/A	N/A	N/A	N/A	N/A	N/A	15	15	14	14
Baseball/softball diamonds	N/A	N/A	N/A	N/A	N/A	N/A	22	22	22	22
Soccer/football fields	N/A	N/A	N/A	N/A	N/A	N/A	45	45	45	45
Golf Course	1	1	1	1	1	1	1	1	1	1
Dedicated Bike Trial (miles)	4.9	4.9	4.9	4.9	4.9	4.9	4.9	4.9	4.9	4.9

Source: Various City Departments

N/A - Information is not available

**THIS PAGE INTENTIONALLY LEFT BLANK**

# Beavercreek, Ohio



**CITY OF BEAVERCREEK, OHIO**

**Single Audit Reports**

**December 31, 2009**

**CITY OF BEAVERCREEK, OHIO  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2009**

<b>Federal Grantor/Pass - Through Grantor, Program Title</b>	<b>Pass Through Entity Number</b>	<b>CFDA</b>	<b>Receipts</b>	<b>Disbursements</b>
<u>United States Department of Justice- Office of Justice Program</u>				
Direct Funding				
Bullet Proof Vests Partnership Program	NA	16.607	\$4,170	\$4,170
<u>United States Department of Transportation</u>				
Passed Through Ohio Department of Public Safety:				
JAG	NA	16.738	5,991	6,657
Highway Planning and Construction	NA	20.205	2,456,353	1,978,934
			\$2,462,344	\$1,985,591
<u>United States Department of Homeland Security</u>				
Passed Through Ohio Emergency Management Agency:				
FEMA	NA	97.036	563,980	13,106
TOTALS			<u>\$3,030,494</u>	<u>\$2,002,867</u>

NOTES TO SCHEDULE OF FEDERAL AWARDS EXPENDITURES

NOTE A -- SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of federal awards expenditures is a summary of the activity of the City's federal award programs. The schedule has been prepared using the cash basis of accounting.



**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND  
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

City Council  
City of Beavercreek  
1368 Research Park Drive  
Beavercreek, OH 45432

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Beavercreek, Ohio (the City) as of and for the year ended December 31, 2009, which collectively comprise the City's basic financial statements and have issued our report thereon dated June 30, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the City's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

## Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the City in a separate letter dated June 30, 2010.

This report is intended solely for the information and use of management, the Auditor of State, the City Council, the City Manager, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Plattenburg & Associates, Inc.*

Plattenburg & Associates, Inc.  
June 30, 2010

**REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL  
OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

City Council  
City of Beavercreek  
1368 Research Park Drive  
Beavercreek, OH 45432

Compliance

We have audited the compliance of the City of Beavercreek, Ohio (the City) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to its major federal programs for the year ended December 31, 2009. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the City's compliance with those requirements.

In our opinion, the City complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2009.

## Internal Control Over Compliance

Management of the City is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

*A deficiency in internal control* over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control* over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

## Schedule of Expenditures of Federal Awards

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of and for the year ended December 31, 2009, and have issued our report thereon date June 30, 2010, which contained unqualified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements as a whole. The schedule of expenditures of federal awards is presented for the purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

This report is intended solely for the information and use of management, the Auditor of State, the City Council, the City Manager, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Plattenburg & Associates, Inc.*

Plattenburg & Associates, Inc.  
June 30, 2010

**CITY OF BEAVERCREEK, OHIO**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**Year Ended December 31, 2009**

**Section I – Summary of Auditor’s Results**

<i>(d)(1)(i)</i>	<i>Type of Financial Statement Opinion</i>	Unqualified
<i>(d)(1)(ii)</i>	<i>Were there any material control weakness conditions reported at the financial statement level (GAGAS)?</i>	No
<i>(d)(1)(ii)</i>	<i>Were there any other significant control deficiencies reported at the financial statement level (GAGAS)?</i>	No
<i>(d)(1)(iii)</i>	<i>Was there any material reported non-compliance at the financial statement level (GAGAS)?</i>	No
<i>(d)(1)(iv)</i>	<i>Were there any material internal control weakness conditions reported for major federal programs?</i>	No
<i>(d)(1)(iv)</i>	<i>Were the any other significant control deficiencies reported for major federal programs?</i>	No
<i>(d)(1)(v)</i>	<i>Type of Major Programs' Compliance Opinion</i>	Unqualified
<i>(d)(1)(vi)</i>	<i>Are there any reportable findings under Section .510?</i>	No
<i>(d)(1)(vii)</i>	<i>Major Programs (list):</i>	CFDA #20.205 Highway Planning & Construction
<i>(d)(1)(viii)</i>	<i>Dollar Threshold: Type A/B Programs</i>	Type A: > \$300,000 Type B: all others
<i>(d)(1)(ix)</i>	<i>Low Risk Auditee?</i>	No

**Section II – Findings Related to the Financial Statements Required to be Reported in Accordance with GAGAS**

None

**Section III – Federal Award Findings and Questioned Costs**

None

**Section IV – Summary of Prior Audit Findings and Questioned Costs**

None







**Mary Taylor, CPA**  
Auditor of State

**CITY OF BEAVERCREEK**

**GREENE COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
SEPTEMBER 21, 2010**