



Mary Taylor, CPA
Auditor of State

**GREENVILLE UNION CEMETERY
DARKE COUNTY**

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Mary Taylor, CPA
Auditor of State

Greenville Union Cemetery
Darke County
205 West Street
Greenville, Ohio 45331-2218

To the Board of Trustees:

As you are aware, the Auditor of State's Office (AOS) must modify the *Independent Accountants' Report* we provide on your financial statements due to an interpretation from the American Institute of Certified Public Accountants (AICPA). While AOS does not legally require your cemetery to prepare financial statements pursuant to Generally Accepted Accounting Principles (GAAP), the AICPA interpretation requires auditors to formally acknowledge that you did not prepare your financial statements in accordance with GAAP. Our Report includes an adverse opinion relating to GAAP presentation and measurement requirements, but does not imply the amounts the statements present are misstated under the non-GAAP basis you follow. The AOS report also includes an opinion on the financial statements you prepared using the cash basis and financial statement format the AOS permits.

Mary Taylor

Mary Taylor, CPA
Auditor of State

April 9, 2010

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Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT

Greenville Union Cemetery
Darke County
205 West Street
Greenville, Ohio 45331-2218

To the Board of Trustees:

We have audited the accompanying financial statements of Greenville Union Cemetery, Darke County, (the Cemetery) as of and for the years ended December 31, 2009 and 2008. These financial statements are the responsibility of the Cemetery's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinion.

As described more fully in Note 1, the Cemetery has prepared these financial statements using accounting practices the Auditor of State prescribes or permits. These practices differ from accounting principles generally accepted in the United States of America (GAAP). Although we cannot reasonably determine the effects on the financial statements of the variances between these regulatory accounting practices and GAAP, we presume they are material.

Instead of the combined funds the accompanying financial statements present, GAAP requires presenting entity wide statements and also to present the Cemetery's larger (i.e. major) funds separately. While the Cemetery does not follow GAAP, generally accepted auditing standards requires us to include the following paragraph if the statements do not substantially conform to the new GAAP presentation requirements. The Auditor of State permits, but does not require governments to reformat their statements. The Cemetery has elected not to reformat its statements. The following paragraph does not imply the amounts reported are materially misstated under the accounting basis the Auditor of State permits. Our opinion on the fair presentation of the amounts reported pursuant to its non-GAAP basis is in the second following paragraph.

In our opinion, because of the effects of the matter discussed in the preceding two paragraphs, the financial statements referred to above for the years ended December 31, 2009 and 2008 do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Cemetery as of December 31, 2009 and 2008, or its changes in financial position for the years then ended.

Also, in our opinion, the financial statements referred to above present fairly, in all material respects, the combined fund cash balances of Greenville Union Cemetery, Darke County, as of December 31, 2009 and 2008, and its combined cash receipts and disbursements for the years then ended on the accounting basis Note 1 describes.

The aforementioned revision to generally accepted accounting principles also requires the Cemetery to include Management's Discussion and Analysis for the years ended December 31, 2009 and 2008. The Cemetery has not presented Management's Discussion and Analysis, which accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the financial statements.

In accordance with *Government Auditing Standards*, we have also issued our report dated April 9, 2010, on our consideration of the Cemetery's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance, and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

A handwritten signature in cursive script that reads "Mary Taylor".

Mary Taylor, CPA
Auditor of State

April 9, 2010

**GREENVILLE UNION CEMETERY
DARKE COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCES
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2009**

	<u>Governmental Fund Types</u>			Totals (Memorandum Only)
	<u>General</u>	<u>Permanent Fund</u>	<u>Capital Projects</u>	
Cash Receipts:				
Sale of Lots, Lot Markers	\$50,020			50,020
Interment Fees	42,135			42,135
Charges for Services	12,791			12,791
Earnings on Investments	4,919	\$2,228		7,147
Donations			\$37,220	37,220
Miscellaneous	2,749			2,749
Total Cash Receipts	<u>112,614</u>	<u>2,228</u>	<u>37,220</u>	<u>152,062</u>
Cash Disbursements:				
Salaries and Benefits	67,254	9,242		76,496
Maintenance and Repairs	13,723	1,280		15,003
Supplies and Materials	19,926	118		20,044
Legal and Accounting Fees	2,323	2,322		4,645
Utilities	4,324	228		4,552
Capital Outlay				
Other Operating Cash Disbursements	3,188	1,144		4,332
Total Cash Disbursements	<u>110,738</u>	<u>14,334</u>		<u>125,072</u>
Total Receipts Over/(Under) Disbursements	1,876	(12,106)	37,220	26,990
Fund Cash Balances, January 1	<u>72,151</u>	<u>91,026</u>		<u>163,177</u>
Fund Cash Balances, December 31	<u>\$74,027</u>	<u>\$78,920</u>	<u>\$37,220</u>	<u>\$190,167</u>

The notes to the financial statements are an integral part of this statement.

**GREENVILLE UNION CEMETERY
DARKE COUNTY**

**STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCES - FIDUCIARY FUND TYPE
FOR THE YEAR ENDED DECEMBER 31, 2009**

	Private Purpose Trust
Operating Cash Receipts:	
Earnings on Investments	\$12,028
Total Operating Cash Receipts	<u>12,028</u>
Operating Income/(Loss)	12,028
Fund Cash Balances, January 1	<u>195,854</u>
Fund Cash Balances, December 31	<u><u>\$207,882</u></u>

The notes to the financial statements are an integral part of this statement.

**GREENVILLE UNION CEMETERY
DARKE COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCES
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2008**

	<u>Governmental Fund Types</u>		Totals (Memorandum Only)
	<u>General</u>	<u>Permanent Funds</u>	
Cash Receipts:			
Sale of Lots, Lot Markers	\$37,092		\$37,092
Interment Fees	39,230		39,230
Charges for Services	16,385		16,385
Earnings on Investments	8,776	\$3,578	12,354
Miscellaneous	768		768
Total Cash Receipts	<u>102,251</u>	<u>3,578</u>	<u>105,829</u>
Cash Disbursements:			
Salaries and Benefits	58,820	8,096	66,916
Maintenance and Repairs	17,530	1,625	19,155
Supplies and Materials	19,394	85	19,479
Legal and Accounting Fees	2,225	2,225	4,450
Utilities	3,724	196	3,920
Capital Outlay			
Other Operating Cash Disbursements	5,435	2,507	7,942
Total Cash Disbursements	<u>107,128</u>	<u>14,734</u>	<u>121,862</u>
Total Receipts Over/(Under) Disbursements	(4,877)	(11,156)	(16,033)
Fund Cash Balances, January 1	<u>77,028</u>	<u>102,182</u>	<u>179,210</u>
Fund Cash Balances, December 31	<u><u>\$72,151</u></u>	<u><u>\$91,026</u></u>	<u><u>\$163,177</u></u>

The notes to the financial statements are an integral part of this statement.

**GREENVILLE UNION CEMETERY
DARKE COUNTY**

**STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCES - FIDUCIARY FUND TYPE
FOR THE YEAR ENDED DECEMBER 31, 2008**

	Private Purpose Trust
Operating Cash Receipts:	
Earnings on Investments	\$15,067
Total Operating Cash Receipts	15,067
Operating Income/(Loss)	15,067
Fund Cash Balances, January 1	180,787
Fund Cash Balances, December 31	<u><u>\$195,854</u></u>

The notes to the financial statements are an integral part of this statement.

**GREENVILLE UNION CEMETERY
DARKE COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2009 AND 2008**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of the Entity

Greenville Union Cemetery, Darke County, (the Cemetery) is a body corporate and politic established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Cemetery is a Union Cemetery formed by the City of Greenville and Greenville Township. The Cemetery is directed by an appointed three-member Board of Trustees. The Board is appointed by the City of Greenville Council and Greenville Township Trustees. The Cemetery provides grounds maintenance, opening and closing of graves, and the sale of grave lots.

The Cemetery's management believes these financial statements present all activities for which the Cemetery is financially accountable.

B. Basis of Accounting

These financial statements follow the basis of accounting the Auditor of State prescribes or permits. This basis is similar to the cash receipts and disbursements basis of accounting. This basis recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred.

These statements include adequate disclosure of material matters, as the Auditor of State prescribes or permits.

C. Cash and Investments

The Cemetery includes investments as assets. The Cemetery does not report purchases of investments as disbursements or investment sales as receipts. The Cemetery recognizes gains or losses at the time of sale as receipts or disbursements, respectively.

The Cemetery records certificates of deposit and common stock at cost or fair value when donated.

D. Fund Accounting

The Cemetery uses fund accounting to segregate cash and investments that are restricted as to use. The Cemetery classifies its funds into the following types:

1. General Fund

The General Fund is the general operating fund. It presents all financial resources except those required to be accounted for in another fund.

2. Permanent Fund

This fund is made up of endowments for the maintenance and upkeep of the Cemetery. The bequests do not put a restriction on the use of the principal or interest.

3. Capital Project Funds

These funds present receipts restricted to acquiring or constructing major capital projects (except those financed through trust funds). The Cemetery is using this fund for the restoration of the Cemetery's Mausoleum.

**GREENVILLE UNION CEMETERY
DARKE COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2009 AND 2008
(Continued)**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

4. Fiduciary Funds (Trust and Agency Funds)

These funds account for resources restricted by legally binding trust agreements and funds for which the Cemetery is acting in an agency capacity. The Cemetery had the following significant Fiduciary Funds:

Private Purpose Trust Fund – Koop Trust – This fund is a bequest for specific maintenance and upkeep of the Koop Mausoleum in the Cemetery. The principal is restricted while the interest is to be used for upkeep of the Mausoleum.

E. Property, Plant, and Equipment

The financial statements report acquisitions of property, plant, and equipment as capital outlay disbursements when paid. The financial statements do not report these items as assets.

2. EQUITY IN POOLED CASH AND INVESTMENTS

The Cemetery maintains a cash and investments pool used by all funds. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of cash and investments at December 31 follows:

	<u>2009</u>	<u>2008</u>
Demand deposits	\$ 60,431	\$ 25,530
Certificates of deposit	270,245	266,128
Total deposits	<u>330,676</u>	<u>291,658</u>
Common stock (at cost, fair value was \$196,541 and \$239,502 at December 31, 2009 and 2008, respectively.)	67,373	67,373
Total investments	<u>67,373</u>	<u>67,373</u>
Total deposits and investments	<u>\$398,049</u>	<u>\$359,031</u>

Deposits: Deposits are insured by the Federal Depository Insurance Corporation.

Investments: The Cemetery has 3,338 shares of Park National Company (exchange symbol PRK) stock. The stock is publicly traded on the American Stock Exchange (AMEX). At December 31, 2009 and 2008, the market value of each share was \$58.88 and \$71.75, respectively and the total value of the stock shares was \$196,541 and \$239,502 at December 31, 2009 and 2008, respectively.

3. RETIREMENT SYSTEMS

The Cemetery's employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The plan provides retirement benefits, including postretirement healthcare, and survivor and disability benefits to participants as the Ohio Revised Code prescribes.

The Ohio Revised Code also prescribes contribution rates. For 2009 and 2008, OPERS employee members contributed 10 percent of their gross salaries. The Cemetery contributes an amount equal to 14 percent of participants' gross salaries. The Cemetery has paid all contributions required through December 31, 2009.

**GREENVILLE UNION CEMETERY
DARKE COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2009 AND 2008
(Continued)**

4. RISK MANAGEMENT

Commercial Insurance

The Greenville Union Cemetery has obtained commercial insurance for the following risks:

- Comprehensive property and general liability;
- Errors and omissions.

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Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Greenville Union Cemetery
Darke County
205 West Street
Greenville, Ohio 45331-2218

To the Board of Trustees:

We have audited the financial statements of Greenville Union Cemetery, Darke County, (the Cemetery) as of and for the years ended December 31, 2009 and 2008, and have issued our report thereon dated April 9, 2010, wherein we noted the Cemetery prepared its financial statements using accounting practices the Auditor of State prescribes or permits rather than accounting principles generally accepted in the United States of America. We conducted our audit in accordance with auditing standards generally in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Cemetery's internal control over financial reporting as a basis for designing our audit procedures for expressing our opinion on the financial statements, but not for the purpose of opining on the effectiveness of the Cemetery's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the Cemetery's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. Therefore, we cannot assure that we have identified all deficiencies, significant deficiencies or material weaknesses. However, as described in the accompanying schedule of findings we identified a certain deficiency in internal control over financial reporting that we consider a material weakness.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of deficiencies, in internal controls such that there is a reasonable possibility that a material misstatement of the Cemetery's financial statements will not be prevented, or detected and timely corrected. We consider finding 2009-001 described in the accompanying schedule of findings to be a material weakness.

Compliance and Other Matters

As part of reasonably assuring whether the Cemetery's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

We did note certain noncompliance or other matters that we reported to the Cemetery's management in a separate letter dated April 9, 2010.

We intend this report solely for the information and use of the audit committee, management, and Board of Trustees. We intend it for no one other than these specified parties.

A handwritten signature in cursive script that reads "Mary Taylor".

Mary Taylor, CPA
Auditor of State

April 9, 2010

**GREENVILLE UNION CEMETERY
DARKE COUNTY**

SCHEDULE OF FINDINGS

**FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

FINDING NUMBER 2009-001

Material Weakness

Financial Reporting

Auditor of State Bulletin 2005-005 requires cash basis entities to present their Permanent Funds as governmental funds. The annual report submitted for the years ended December 31, 2009 and 2008, failed to separately present the Permanent Funds (formerly expendable trust funds), but instead classified them as Special Revenue Funds.

The Cemetery's failure to correctly classify the Permanent Funds' activity resulted in the Special Revenue Fund having overstated balances of \$78,920 and \$91,026 in 2009 and 2008, respectively. The accompanying financial statements include the required adjustments to correctly present the Permanent Funds for both years.

To properly present and report the activity in the financial statements of the Cemetery, a review should be completed of the requirements for financial reporting presented in accordance with Auditor of State Bulletin 2005-005.

Officials Response:

The Cemetery chose not to respond to the above finding.

**GREENVILLE UNION CEMETERY
DARKE COUNTY**

**SCHEDULE OF PRIOR AUDIT FINDINGS
DECEMBER 31, 2009 AND 2008**

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain</i>
2007-001	Financial Reporting	No	Reissued as 2009-001



Mary Taylor, CPA
Auditor of State

GREENVILLE UNION CEMETERY

DARKE COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
MAY 6, 2010**