

HAMILTON COUNTY PARK DISTRICT

HAMILTON COUNTY

JANUARY 1, 2009 TO DECEMBER 31, 2009

REGULAR AUDIT



Mary Taylor, CPA
Auditor of State

Board of Trustees
Hamilton County Park District
10245 Winton Road
Cincinnati, Ohio 45231

We have reviewed the *Independent Accountant's Report* of the Hamilton County Park District, Hamilton County, prepared by Burke & Schindler, PLL, for the audit period January 1, 2009 through December 31, 2009. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Hamilton County Park District is responsible for compliance with these laws and regulations.

Mary Taylor

Mary Taylor, CPA
Auditor of State

December 2, 2010

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Board of Park Commissioners
Hamilton County Park District
Cincinnati, Ohio

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Hamilton County Park District as of and for the year ended December 31, 2009, which collectively comprise its basic financial statements and have issued our report thereon dated May 19, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the Organization's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Hamilton County Park District's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the Organization's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the Organization's financial statements that is more than inconsequential will not be prevented or detected by the Organization's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the Organization's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of Hamilton County Park District, in a separate letter dated May 19, 2010.

This report is intended solely for the information and use of the governing body and management of Hamilton County Park District and is not intended to be and should not be used by anyone other than these specified parties.

Burke & Schindler, P.L.L.

BURKE & SCHINDLER, P.L.L.
Cincinnati, Ohio
May 19, 2010

Hamilton County Park District
Hamilton County, Ohio
Comprehensive Annual Financial Report
for the year ending December 31, 2009



GreatParks.org

Hamilton County
Park District
It's Great Outdoors! ©

**HAMILTON COUNTY PARK DISTRICT
HAMILTON COUNTY, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2009**

Prepared by the Accounting Division

JACK L. SUTTON
Director

REBECCA MCDONOUGH
Chief Financial Officer

**HAMILTON COUNTY PARK DISTRICT
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2009**

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**INTRODUCTORY
SECTION**

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It's Great Outdoors!
GreatParks.org

10245 Winton Road ■ Cincinnati, Ohio 45231
(513) 521-7275 ■ GreatParks.org

Board of Park Commissioners:

Robert A. Goering ■ Nancy R. Hamant ■ John T. Reis
Jack Sutton, **Executive Director**

May 25, 2010

To the Citizens of Hamilton County and the Board of Park Commissioners:

We are pleased to submit the Comprehensive Annual Financial Report (CAFR) for the Hamilton County Park District (hereafter, also referred to as the "Park District"). This report conforms to Accounting Principles Generally Accepted in the United States of America (GAAP) in accordance with implementation of Government Accounting Standards Board (GASB) Statement No. 34 and provides full and complete disclosure of the financial position and operations of the Park District for the year ended December 31, 2009. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the Park District management. To the best of our knowledge, the following data is accurate in all material respects and is reported in a manner designed to fairly present the financial position of the entity as a whole and results of operations of the various funds of the Park District. All necessary financial disclosures have been included to enable the reader to gain an understanding of the Park District's financial activities.

GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of a Management Discussion and Analysis (MD&A). The District's MD&A can be found immediately following the report of the independent auditors.

Report Presentation

Financial statements of governmental organizations differ somewhat from the statements prepared for profit-oriented organizations in that governmental organizations prepare statements on a fund basis. In governmental accounting, the term "fund" is used to identify a separate accounting entity with its own assets, liabilities, revenues and expenditures or expenses, as appropriate.

The Park District has established various funds to segregate activities in order to comply with legal requirements, to better facilitate management control, and to satisfy the requirements of GAAP. The presentation of this report and the financial statements contained herein are in

MISSION STATEMENT

"To preserve and protect natural resources and to provide outdoor recreation and education in order to enhance the quality of life for present and future generations."

conformance with principles established by the Governmental Accounting Standards Board (GASB) and the American Institute of Certified Public Accountants (AICPA) through its various pronouncements.

Reporting Entity

The Hamilton County Park District (Park District) was created in 1930 under authority of Chapter 1545 of the Ohio Revised Code for the purpose of protecting local natural resources and providing outdoor recreation. The Park District is governed by a three member Board of Park Commissioners, each of whom is appointed to three-year terms by the Probate Court Judge of Hamilton County and who serve without pay. The first Park Board took office on July 17, 1930.

The Board of Park Commissioners appoints a Director who is also the Chief Executive Officer. The Director is responsible for executing policy of the Park Board. Since 1930, the Park District has acquired and conserved over 16,052 acres of parkland and open space, including twenty-one parks and nature preserves and 1,116 acres of conservation easements.

The Mission of the Hamilton County Park District is: "To preserve and protect natural resources and to provide outdoor recreation and education in order to enhance the quality of life for present and future generations."

Since its creation in the early 1930's, the Park District has relied on a combination of funding derived from self-generated earned income sources and voter approved tax levies to fulfill its mission.

County Structure

The Park District's base for its real estate tax levy revenue (approximately \$18 million) is Hamilton County. The County of Hamilton was named for the former Secretary of Treasury, Alexander Hamilton, and was created by proclamation of Arthur St. Clair, Governor of the Northwest Territory, on January 2, 1790. The County was the second county formed in the State of Ohio, with Cincinnati as the County seat. The County is situated in the extreme southwestern corner of the State and covers an area of 413 square miles. The County encompasses 49 municipalities, villages and townships, of which Cincinnati is the largest. The County is the third largest in the State of Ohio in terms of population (855,062). Located on the Ohio River, the County forms the core of the "Cincinnati Metropolitan Area," which includes the counties of Hamilton, Warren, Clermont and Butler in Ohio, Dearborn and Ohio counties in Indiana and Kenton, Campbell, Gallatin, Grant, Pendleton and Boone across the river in Kentucky.

The County Auditor serves as both the chief financial officer for the County and the real property assessor for all political subdivisions within the County. The Auditor prepares the general tax list of the County, calculates the voted and unvoted tax rates for real estate and personal property and, once collected, distributes the tax receipts to the appropriate political subdivisions and agencies within the County. The collection and distribution of tax levy proceeds is the only service provided to the Park District.

Major Initiatives 2009

The Park District acquired 202 acres of new parkland in 2009, bringing the total greenspace preserved and protected to 16,052 acres. The Park District is pursuing the renewal of a 214 acre lease in Kroger Hills with the Ohio Department of Natural Resources.

The Park District was awarded \$891,312 from the State of Ohio's Clean Ohio Conservation Program for a land acquisition and habitat restoration project. This funding was leveraged with a portion of the Park District's one mill levy to expand Oak Glen Nature Preserve and restore portions of the newly acquired property.

Throughout 2009, plans proceeded to extend the Little Miami Scenic Trail from the Little Miami Golf Center in Newtown to Lunken Field in Cincinnati. The Park District is working with a variety of stakeholders to ultimately extend the trail to the central riverfront in downtown Cincinnati.

Renovation and expansion of the Winton Woods Campground was completed May 22, 2009, in time for the peak camping season. The expansion included the construction of a new campground store and office, road and parking lot improvements, development of new back-in sites, pull-through sites and park model camping cabins. The project received the Ohio Parks and Recreation Association's superior award for park development projects.

In conjunction with the expanded campground, Recreation Services launched a new online reservation system in 2009. Now guests can make reservations and pay online at their convenience from a home computer. Campers can see which sites are available and specifically where their desired site is located within the campground.

In the fall of 2009, construction was completed on three aquaculture ponds at Miami Whitewater Forest. The species targeted for production in the Aquaculture Program is the hybrid bluegill. This project will enable fish to be stocked in Park District lakes at 25% of the cost on the live fish market. A second phase of the project will allow fish to be spawned on site, which will further reduce the cost of stocking our lakes. The first aquaculture pond will be stocked with fingerling fish in 2010, with the final product being ready for stocking in 2012.

The Winton Woods Riding Center continued to be a leader in providing equestrian recreation for disabled riders. In 2009, the Riding Center hosted the inaugural statewide Special Olympics horse show and started a training program for Special Olympic riders in Hamilton County.

The Park District's Outdoor Education programs, including the Adventure Outpost Camp and Parly's Farm, conducted 3,587 programs for 119,204 people in 2009.

The Park District was the presenting sponsor of the 2009 Kid's Outdoor Adventure Expo. In collaboration with Paddlefest, the Kid's Expo is one of the largest youth environmental education events in the country that features dozens of local environmental organizations offering hands-on activities for children. Over 1,700 kids from across the Cincinnati area participated in the event.

Construction began in the fall of 2009 on two new playgrounds. Lake Isabella's Quarry Bluff Playground features rock climbing with ropes and a "web" to crawl upon, slides, and tunnels. The Breezy Point Playground at Woodland Mound features two eight-foot tall slides and interactive game panels. The playgrounds will be completed and ready for guests to enjoy beginning in the Spring of 2010.

A new sanitary sewer system was designed and construction began in order to connect Withrow Nature Preserve's Highwood Lodge to the public sewer along Five Mile Road. This new service, completed in early 2009, replaced the existing on-site sanitary sewer system.

Renovation and remodeling of the Sharon Woods Maintenance Compound was completed in 2009. Work included the replacement of an old metal truss roof covering the irrigation reservoir with a pre-stressed concrete roof structure and construction of a new pole barn.

Expansion of the Winton Woods Central Operations Warehouse was completed in 2009. The project included the demolition of a barn, a 2,850 square foot addition to the warehouse, and remodeling of existing office space.

One hundred and seventy-eight volunteers joined the Park District's volunteer program in 2009, bringing the total number of volunteers to 656. These dedicated volunteers donated 59,497 hours of volunteer service in a broad range of opportunities across the Park District. This year marked the 30th anniversary of the volunteer program with five volunteers being honored for 30 years of service.

Financial Information

The Park District's day-to-day accounting and budgetary records are maintained on a basis other than GAAP. For financial reporting purposes, the accounting records are converted to a modified accrual basis for all governmental funds and the accrual basis for proprietary and entity-wide reporting. A further discussion of the two bases of accounting can be found in Note 1-E to the financial statements.

Budgetary appropriations for the operation of the Park District's divisions are established through the adoption of the annual Appropriation Resolution by the Board of Park Commissioners. Budgetary control is facilitated through the maintenance of an encumbrance system for purchase orders and through the use of the Park District's financial accounting system.

The Park District maintains budgetary control within the organizational unit and fund by not permitting expenditures and encumbrances to exceed appropriations. Various departments are subject to performance budget reviews. Funds appropriated may not be expended for purposes other than those designated in the Appropriation Resolution.

Items to be purchased costing under \$1,000 do not require a formal bid. Purchases over \$1,000 but under \$24,999.99 must have specifications prepared and be bid out. Purchases exceeding \$24,999.99 must be legally bid out under Ohio Revised Code Sections 307.86 through 307.92 or acquired through the State of Ohio purchasing program. Services of an accountant, architect, attorney, physician, professional engineer, construction project manager, consultant, surveyor or appraiser do not have to be bid out.

Internal Controls

In developing and revising the Park District's accounting and reporting control system, management's consideration is given to the adequacy of internal controls to provide reasonable, but not absolute, assurance regarding:

- safeguarding assets against loss from unauthorized use or disposition.
- reliability of financial records for preparing financial statements and maintaining accountability for assets.

The concept of a reasonable assurance recognizes that:

- the cost of a control should not exceed the benefits likely to be derived
- the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. The Park District's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions. Initial responsibility for budgetary control rests with individual departments. The department heads receive a monthly report comparing budget and cash receipts and expenditures.

The Accounting Division conducts internal cash audits at all revenue producing facilities within the Park District. They performed 102 of these audits during 2009. Bank reconciliations are completed by accounting personnel not authorized to sign checks.

Economic Outlook

The current economy has suffered a large decline over a relatively short period of time. However, Hamilton County is making some good strides toward recovery. Hamilton County's unemployment rate has climbed to an estimated average of 9.6% for 2009 and is expected to rise slightly to 9.9% in 2010. The County's unemployment rate has tracked close to the national average. New residential construction has declined nearly 76% since 2005 to an estimated 3,100 units. Residential construction is expected to increase to 4,300 units in 2010 which is still well below the decade-long average of 10,800 units. The population growth for Hamilton County is expected to be below the regional trend for 2010 according to the Northern Kentucky Chamber of Commerce's "2010 Regional Economic Outlook".

Long-term Financial Planning

The Park District annually updates its 10-Year Operational Plan which forecasts budgeted and projected revenues and expenditures for the duration of the current levy (2017).

In addition, a 5-Year Capital Plan is updated to set guidelines for establishing project priorities. The Park District's plan is to finance capital additions and the related future operating costs without using debt.

Independent Audit

The firm of Burke & Schindler, PLL has been approved to perform the audits of the Park District for 2006 through 2010. The unqualified opinion rendered by Burke & Schindler, PLL on the District's basic financial statements, combining statements, and individual fund schedules, is included in the financial section of this Comprehensive Annual Financial Report.

Awards

For the fifteenth year in a row, Meadow Links and Golf Academy was recognized as one of the "Top 100 Ranges in America" for 2009 by Golf Range Magazine. This National Award is based on the facility's continued effort to be a vital part of the community. In addition, Meadow Links was recognized as one of the "Top 10 Short Courses in America."

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Park District for its comprehensive annual financial report for the fiscal year ended December 31, 2008. This was the eleventh year the Park District received this prestigious award. In order to be awarded a Certificate of Achievement, the Park District published an easy-to-read, efficiently-organized comprehensive annual financial report. This report satisfies both accounting principles generally accepted in the United States of America and applicable legal requirements.

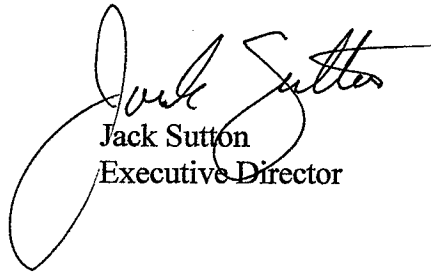
A Certificate of Achievement is valid for a period of one year. It is believed the current comprehensive annual financial report continues to meet the Certificate of Achievement Program requirements. It is being submitted to the GFOA to determine eligibility for another certificate.

Ohio Auditor of State Mary Taylor, CPA awarded the "Making Your Tax Dollars Count Award" for excellence in financial reporting. This award recognizes the 2008 Comprehensive Annual Financial Report (CAFR) as demonstrating the Park District's commitment to careful spending, accurate fiscal reporting and efficiency.

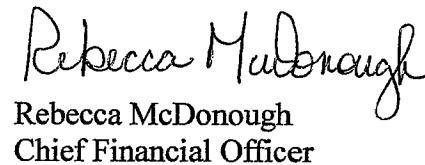
Acknowledgements

This Comprehensive Annual Financial Report represents a continuing commitment by the Accounting Division and the Management of the Park District to provide prudent financial information of Park District activities and to demonstrate stewardship of the funds granted to the Park District by the voters of Hamilton County.

We would like to thank and acknowledge support of the staff of the Park District, especially Thomas Lowe, Accountant, for their effort in developing this report. We thank Dusty Rhodes, Hamilton County Auditor, and his office for assistance in providing data for the Statistical Section and the staff of Burke & Schindler, PLL, our auditors, for their assistance and review during this project.



Jack Sutton
Executive Director



Rebecca McDonough
Chief Financial Officer

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Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

Hamilton County
Park District

Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



A handwritten signature in black ink, appearing to be "JHR".

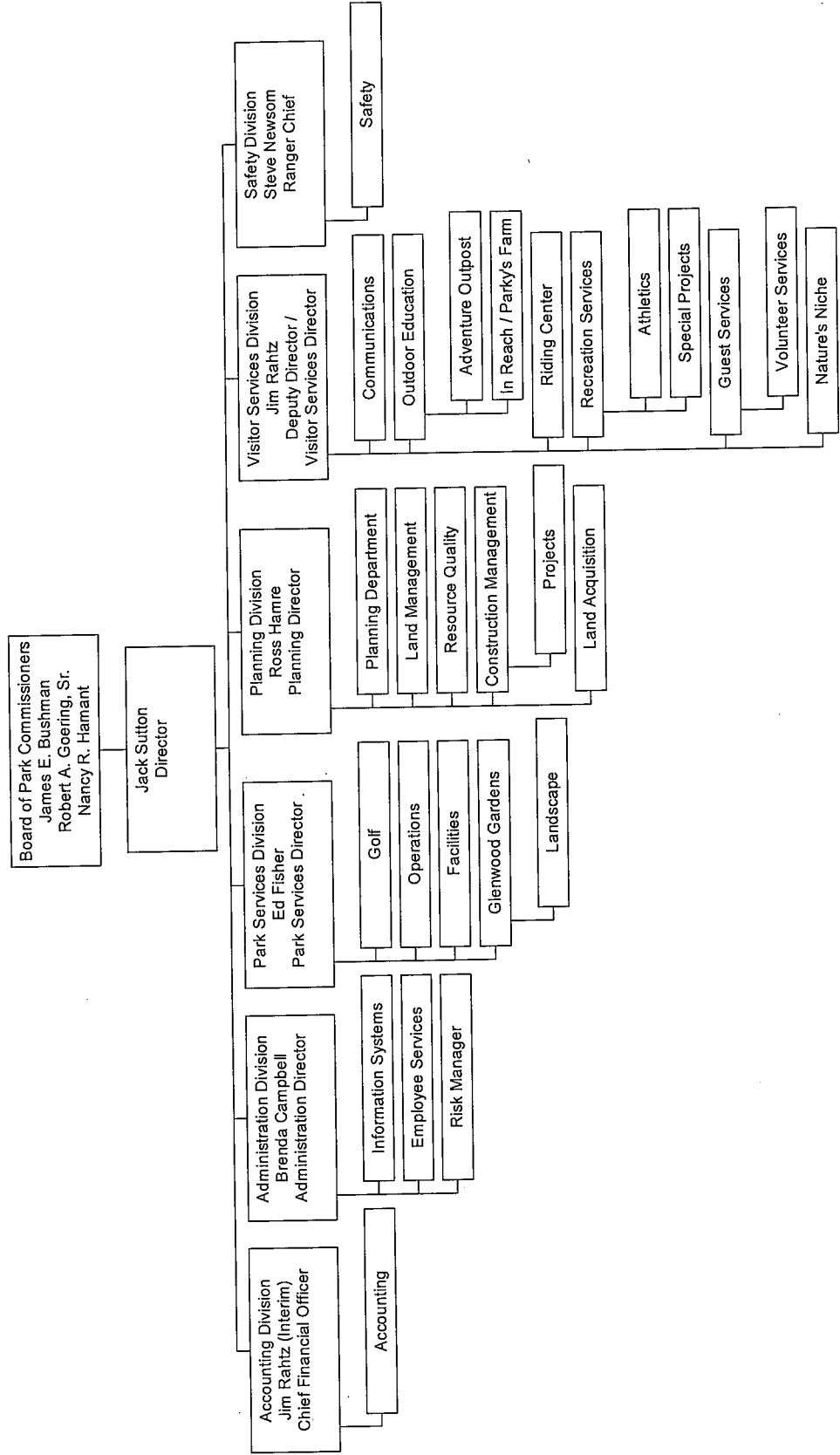
President

A handwritten signature in black ink, appearing to be "Jeffrey R. Emer".

Executive Director

Hamilton County Park District

2009 Organization Chart



**HAMILTON COUNTY PARK DISTRICT
LIST OF PRINCIPAL OFFICIALS**

DECEMBER 31, 2009

ELECTED OFFICIAL

HAMILTON COUNTY PROBATE JUDGE

HONORABLE JUDGE JAMES C. CISELL
TERM EXPIRES FEBRUARY 2015

APPOINTED BY PROBATE JUDGE

BOARD OF PARK COMMISSIONERS

		<u>TERM EXPIRES</u>
NANCY R. HAMANT	PRESIDENT	DECEMBER 31, 2010
JAMES E. BUSHMAN	VICE-PRESIDENT	DECEMBER 31, 2009
ROBERT A. GOERING, SR	VICE-PRESIDENT	DECEMBER 31, 2011

APPOINTED BY THE BOARD OF PARK COMMISSIONERS

DIRECTOR

JACK L. SUTTON

DIVISION DIRECTORS

VISITOR SERVICES – JAMES RAHTZ
PARK SERVICES – EDWARD A. FISHER
ADMINISTRATION – BRENDA CAMPBELL
PLANNING – ROSS J. HAMRE
SAFETY – STEVEN R. NEWSOM
ACCOUNTING – JAMES RAHTZ (INTERIM)

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**Independent Accountant's Report on Basic Financial Statements Accompanied by
Required Supplementary Information and Supplementary Information**

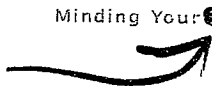
Board of Park Commissioners
Hamilton County Park District
Cincinnati, Ohio

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Hamilton County Park District (the Park District) as of and for the year ended December 31, 2009, which collectively comprise the Park District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Park District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Hamilton County Park District as of December 31, 2009, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 19, 2010, on our consideration of the Park District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.



The management's discussion and analysis and supplementary information on pages 13 through 27 and 59 through 79, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Hamilton County Park District's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, supplementary information, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section, required supplementary information section, other supplementary information, other budgetary information, and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Burke & Schindler, P.L.L.

BURKE & SCHINDLER, P.L.L.

Cincinnati, Ohio

May 19, 2010

MANAGEMENT'S DISCUSSION AND ANALYSIS

Hamilton County Park District, Hamilton County
Management's Discussion and Analysis
For the Year Ended December 31, 2009
(Unaudited)

As management of the Hamilton County Park District (Park District), we offer readers of the Park Districts' financial statements this narrative overview and analysis of the financial activities of the Park District for the fiscal year ended December 31, 2009. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1 to 7 of this report. The government wide financial statements are presented on the accrual basis of accounting. The fund financial statements are presented on the modified accrual basis of accounting which differs from those presented on a budgetary basis.

Financial Highlights

Key financial highlights for 2009 are as follows:

- The Park District's total net assets increased \$2,555,942 for the year ended December 31, 2009.
- The assets of the Park District exceeded its liabilities at the close of fiscal year ending December 31, 2009 by \$121,321,057 (net assets). Of this amount, \$113,461,020 has been invested in capital assets.
- Net assets of governmental activities increased by \$2,139,767, which represents a 2% increase over the 2008 balance. Net assets of business-type activities increased by \$416,175, a 3.6% increase from 2008.
- Governmental activities' net investment in capital assets increased by \$1,298,232. Business type activities' net investment in capital assets increased by \$1,267,499. Capital assets of the Park District are owned with no related debt.
- Revenues in Governmental Activities increased \$1,153,953 in 2009. This was primarily due to the Park District receiving \$1,734,633 in grants during 2009 and a decrease in investment earnings of \$71,030 in 2009.
- Revenues in the business-type (Enterprise) activities increased \$230,797 in 2009. This was primarily due to an increase in revenues by Fishing and Boating of \$353,393, and an increase by Golf Management of \$147,374.
- At December 31, 2009, Park District governmental funds reported combined ending fund balances of \$14,581,306, an increase of \$1,001,014 in comparison to the prior year. On a combined basis, \$13,438,941 is considered unreserved at December 31, 2009. Unreserved fund balance includes \$5,835,350 restricted for capital projects and \$5,918,797 restricted for special revenue purposes.

Hamilton County Park District, Hamilton County
Management's Discussion and Analysis
For the Year Ended December 31, 2009
(Unaudited)

Using this Comprehensive Annual Financial Report (CAFR)

Overview of the Financial Statements

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Hamilton County Park District as an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

This discussion and analysis is intended to serve as an introduction to the Park District's basic financial statements. The Park District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

The government-wide financial statements-*the Statement of Net Assets and the Statement of Activities*-are designed to provide readers with a broad overview of the Park District's finances, in a manner similar to a private-sector business.

Statements of Net Assets and Statements of Activities

The Statement of Net Assets and the Statement of Activities report both long-term and short-term information about the Hamilton County Park District's overall financial status using the accrual basis of accounting, similar to the method of accounting used by private-sector companies.

- **Statement of Net Assets.** The Statement of Net Assets presents information on all of the Park District's assets and liabilities, with the difference between the two reported as net assets. This statement provides information about the nature and amounts of investments in resources (assets) and the obligations to Park District creditors (liabilities), and supplies the basis for evaluating the Park District's capital structure.
- **Statement of Activities.** The Statement of Activities provides information about all of the Park District's current-year revenues and expenses, and measures the success of the Park District's operations over the past year. Use of the accrual basis of accounting for financial reporting means all current year revenues and expenses are reported regardless of when cash is received or paid.

Hamilton County Park District, Hamilton County
Management's Discussion and Analysis
For the Year Ended December 31, 2009
(Unaudited)

These two government-wide statements report the Park District's net assets and changes in those assets. The change in net assets is important because it tells the reader whether, for the Park District as a whole, the financial position has improved or diminished. In evaluating the overall position of the Park District, nonfinancial information, such as changes in the Park District's tax or employment base, the condition of Park District's capital assets and other factors, such as changing economic conditions, population and customer growth, and new or changed rules and regulations also need to be considered.

All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in the Statement of Activities for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

In the Statement of Net Assets and the Statement of Activities, Park District functions are divided into the following two distinct kinds of activities:

- **Governmental Activities** - Most of the Park Districts programs and services are reported here, including general government, public safety, operation and maintenance, naturalists, visitor services, and facilities expenditures. These services are funded primarily by taxes and intergovernmental revenues, including state grants.
- **Business-Type Activities** - Most of the Park District's programs or services intended to recover all or a significant portion of their costs through user fees and charges are reported here. The Park District charges fees to recoup the cost of operations and capital expenses associated with these activities.

The Government wide financial statements can be found on pages 28 - 34 of this report.

Government-Wide Financial Analysis

Net Assets

Net Assets, the difference between assets and liabilities, may serve over time as a useful indicator of the Park District's financial position. The Park District's total assets exceeded total liabilities at December 31, 2009 by over \$121.3 million compared with \$118.7 million at the end of 2008. This increase was comprised of increases of \$2,139,767 in governmental activities and of \$416,175 in business activities in 2009 compared to a decrease in governmental activities of \$1,637,338 and a business activities' decrease of \$31,847 in 2008.

Hamilton County Park District, Hamilton County
Management's Discussion and Analysis
For the Year Ended December 31, 2009
(Unaudited)

Table 1
Summary of Net Assets
at December 31, 2009 and 2008

	Governmental Activities		Business-Type Activities		Total Government	
	2009	2008	2009	2008	2009	2008
Current Assets	\$ 27,942,027	\$ 28,302,681	\$ 2,205,229	\$ 1,466,137	\$ 30,147,256	\$ 29,768,818
Capital Assets	96,936,164	95,637,932	16,524,856	15,609,949	113,461,020	111,247,881
Total Assets	124,878,191	123,940,613	18,730,085	17,076,086	143,608,276	141,016,699
Current Liabilities	20,108,928	19,742,371	316,909	696,660	20,425,837	20,439,031
Long-term Liabilities	1,812,955	1,776,151	48,427	36,402	1,861,382	1,812,553
Internal Balances	(6,528,928)	(4,923,378)	6,528,928	4,923,378	-	-
Total Liabilities	15,392,955	16,595,144	6,894,264	5,656,440	22,287,219	22,251,584
Net Assets						
Invested in Capital Assets						
Net of Related Debt	96,936,164	95,637,932	16,524,856	15,257,357	113,461,020	110,895,289
Restricted	11,754,147	11,182,764	-	-	11,754,147	11,182,764
Unrestricted (deficit)	794,925	524,773	(4,689,035)	(3,837,711)	(3,894,110)	(3,312,938)
Total Net Assets	\$ 109,485,236	\$ 107,345,469	\$ 11,835,821	\$ 11,419,646	\$121,321,057	\$118,765,115

Hamilton County Park District, Hamilton County
Management's Discussion and Analysis
For the Year Ended December 31, 2009
(Unaudited)

By far, the largest portion of the Park District's net assets, \$113,461,020 (94%) in 2009 and \$110,895,289 (93%) in 2008, reflect investment in capital assets which includes property, equipment and infrastructure assets, net of accumulated depreciation, with no related debt. The Park District uses these assets to provide services to citizens, consequently these assets are not available for future spending. An additional portion of the Park District's net assets, \$ 11,754,147 (10%) in 2009 and \$11,182,764 (9%) in 2008, represent resources that are subject to internal and external restrictions on how they may be used. The remaining balance (deficit) represents unrestricted assets (deficit). This total deficit (\$3,894,110) is made up of unrestricted net assets (deficit) of government activities \$794,925 in 2009 and \$524,773 in 2008, as well as (\$4,689,035) in business activities in 2009 and (\$3,837,711) in 2008. This deficit results from restrictions and interfund activities and does not necessarily represent amounts due outside the Park District.

Changes in Net Assets

The Park District's total revenue increased 4% in 2009 to \$35,133,014. Over one-half (53%) of the Park District's revenue came from taxes on real and personal property. Additionally, 41% of revenue comes from charges to users of Park District facilities or programs.

Table 2 provides a comparative summary of the Park District's revenue and expenses along with the changes in Net Assets for the years 2009 and 2008.

Hamilton County Park District, Hamilton County
Management's Discussion and Analysis
For the Year Ended December 31, 2009
(Unaudited)

Table 2
Hamilton County Park District
Changes in Net Assets

	Governmental Activities		Business-type Activities		Total Government	
	2009	2008	2009	2008	2009	2008
Expenses						
Governmental Activities						
Parks and Recreation						
General Government	\$ 863,226	\$ 925,146	\$ -	\$ -	\$ 863,226	\$ 925,146
Public Safety	4,523,468	5,265,616	-	-	4,523,468	5,265,616
Operation and Maintenance	7,964,543	9,431,515	-	-	7,964,543	9,431,515
Land Management	518,644	568,727	-	-	518,644	568,727
Resource Quality	272,803	322,665	-	-	272,803	322,665
Naturalist	1,323,483	1,503,671	-	-	1,323,483	1,503,671
Communication	588,466	648,180	-	-	588,466	648,180
Visitor Service	3,657,660	3,518,327	-	-	3,657,660	3,518,327
Facilities	1,256,876	1,408,474	-	-	1,256,876	1,408,474
Business-type Activities						
Operating			11,607,903	11,825,128	11,607,903	11,825,128
Total Expenses	20,969,169	23,592,321	11,607,903	11,825,128	32,577,072	35,417,449
Revenues						
Program Revenues						
Charges for Service	\$ 2,266,585	\$ 2,185,033	\$ 12,024,078	\$ 11,793,281	\$ 14,290,663	\$ 13,978,314
Operating grants & contributions	-	-	-	-	-	-
Capital grants & contributions	1,734,633	455,664	-	-	1,734,633	455,664
General Revenue						
Taxes	18,535,143	18,590,832	-	-	18,535,143	18,590,832
Investment earnings	304,794	375,824	-	-	304,794	375,824
Other revenue	267,781	347,630	-	-	267,781	347,630
Total Revenues	23,108,936	21,954,983	12,024,078	11,793,281	35,133,014	33,748,264
Change in Net assets	2,139,767	(1,637,338)	416,175	(31,847)	2,555,942	(1,669,185)
Net Assets, January 1	107,345,469	108,982,807	11,419,646	11,451,493	118,765,115	120,434,300
Net Assets, December 31	\$ 109,485,236	\$ 107,345,469	\$ 11,835,821	\$ 11,419,646	\$ 121,321,057	\$ 118,765,115

Hamilton County Park District, Hamilton County
Management's Discussion and Analysis
For the Year Ended December 31, 2009
(Unaudited)

Governmental Activities and Total Government

Total governmental revenue increased by \$1,153,953. The significant items that contributed to this increase were Grants which increased by \$1,278,969.

Total governmental expenses decreased a net of \$2,623,152 primarily due to a decrease in Operations of \$1,466,972 and a decrease in Public Safety of \$742,148.

With total governmental revenues exceeding expenses, the Change in Net Assets for 2009 was an increase of \$2,139,767. Governmental net assets at December 31, 2009, on the accrual basis, were \$109,485,236. Please see Table 2.

Business Type Activities

Table 3 provides revenue and expenses by seven business type departments for 2009 and 2008.

Total revenue increased \$230,797 over the prior year and total expenses decreased by (\$217,225). These variations produced a net income in 2009 of \$416,175 as opposed to a (\$31,847) net loss in 2008. The total net cash provided by operations was \$3,349,329 in 2009 and \$2,144,849 in 2008.

Golf Management

As shown in Table 3, Golf Management revenue increased 2% from the 2008 amount of \$6,082,711 to \$6,230,085 in 2009. With expenses decreasing 5%, net income increased 40% from \$982,376 in 2008 to \$1,373,118 in 2009.

Other Business-type activities

In 2009, Food Service reported an 8% decrease in revenues and a 1% increase in expenses. This resulted in a net loss of (\$1,042,726) which is a 25% decrease in profit. This department provides snack bars that support the golf courses and harbors (fishing and boating) along with catering, banquets, and brunches that bring citizens into the parks.

Hamilton County Park District, Hamilton County
Management's Discussion and Analysis
For the Year Ended December 31, 2009
(Unaudited)

The Riding Center's 2009 revenues decreased 7% and expenses increased nearly 24%. This resulted in a 2009 net loss of (\$111,120) versus a net income in 2008 of \$9,059. This activity provides equestrian riding lessons and shows while also offering a well-received Special Riders Program for special needs individuals.

Fishing and Boating experienced an increase in revenue of 27%, while expenses decreased 6%. This resulted in a net income of \$359,660 in 2009 versus a net loss of (\$73,217) in 2008. This activity includes family fishing, boating, bait and tackle shops, bike rental and 3 campgrounds.

Golf merchandise (the pro shops at each golf course location) experienced a decrease in revenue of 8%, along with a decrease in expenses of 5%, to realize a net income of \$26,954 in 2009.

Athletics, which operates softball and soccer fields along with related services, slightly increased revenue while expenses decreased 10%. This resulted in the net loss decreasing by \$49,327 from 2008 to (\$111,858) in 2009.

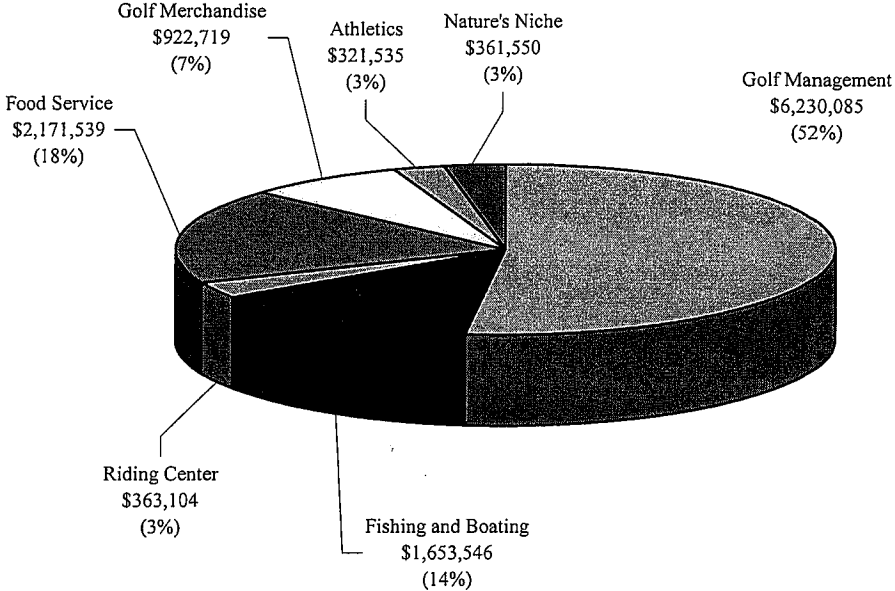
Nature's Niche (the gift shops located in the visitor centers in 7 parks) experienced a net loss of (\$77,853) in 2009. Operating expenses increased from \$362,520 in 2008 to 439,403 in 2009.

Table 3
Business Activities
Net Income (loss) by Department
(Unaudited)

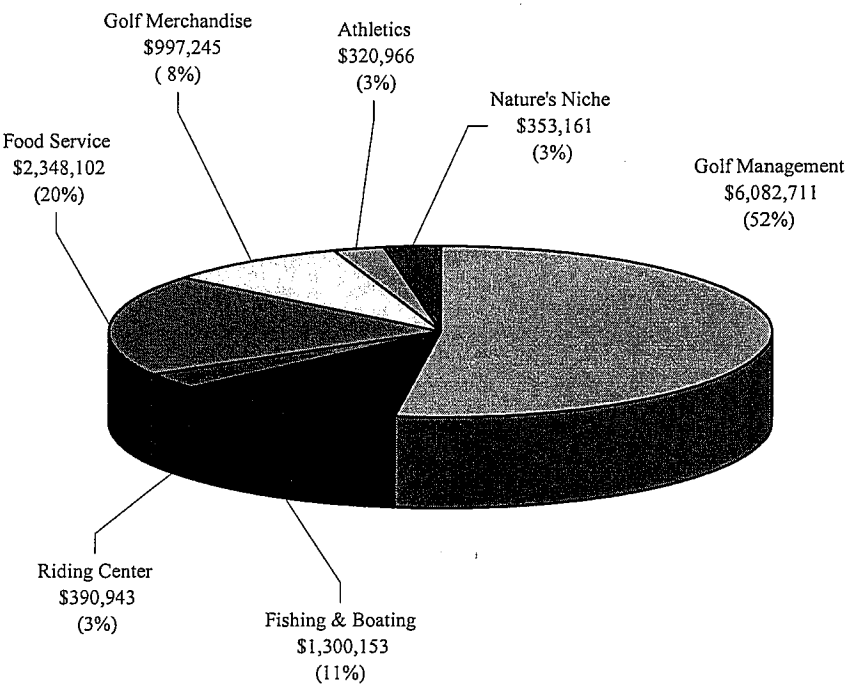
	Golf Management		Fishing and Boating	
	2009	2008	2009	2008
Operating Revenue				
Charges for sales and services	\$ 6,230,085	\$ 6,082,711	\$ 1,653,546	\$ 1,300,153
Operating Expenses				
Cost of sales and services	3,566,529	3,830,185	689,463	877,589
Administration expenses	528,612	517,972	249,127	253,441
Depreciation expense	761,826	752,178	355,296	242,340
Total operating expense	<u>4,856,967</u>	<u>5,100,335</u>	<u>1,293,886</u>	<u>1,373,370</u>
Net income (loss)	<u>\$ 1,373,118</u>	<u>\$ 982,376</u>	<u>\$ 359,660</u>	<u>\$ (73,217)</u>
	Riding Center		Food Service	
	2009	2008	2009	2008
Operating Revenue				
Charges for sales and services	\$ 363,104	\$ 390,943	\$ 2,171,539	\$ 2,348,102
Operating Expenses				
Cost of sales and services	404,830	310,987	2,780,357	2,729,248
Administration expenses	34,996	33,708	273,992	296,666
Depreciation expense	34,398	37,189	159,916	158,475
Total operating expense	<u>474,224</u>	<u>381,884</u>	<u>3,214,265</u>	<u>3,184,389</u>
Net income (loss)	<u>\$ (111,120)</u>	<u>\$ 9,059</u>	<u>\$ (1,042,726)</u>	<u>\$ (836,287)</u>
	Golf Merchandise		Athletics	
	2009	2008	2009	2008
Operating Revenue				
Charges for sales and services	\$ 922,719	\$ 997,245	\$ 321,535	\$ 320,966
Operating Expenses				
Cost of sales and services	849,383	890,882	273,327	315,930
Administration expenses	28,244	32,349	75,032	72,107
Depreciation expense	18,138	17,248	85,034	94,114
Total operating expense	<u>895,765</u>	<u>940,479</u>	<u>433,393</u>	<u>482,151</u>
Net income (loss)	<u>\$ 26,954</u>	<u>\$ 56,766</u>	<u>\$ (111,858)</u>	<u>\$ (161,185)</u>
	Nature's Niche		Total	
	2009	2008	2009	2008
Operating Revenue				
Charges for sales and services	\$ 361,550	\$ 353,161	\$ 12,024,078	\$ 11,793,281
Operating Expenses				
Cost of sales and services	365,269	289,057	8,929,158	9,243,878
Administration expenses	42,637	44,034	1,232,640	1,250,277
Depreciation expense	31,497	29,429	1,446,105	1,330,973
Total operating expense	<u>439,403</u>	<u>362,520</u>	<u>11,607,903</u>	<u>11,825,128</u>
Net income (loss)	<u>\$ (77,853)</u>	<u>\$ (9,359)</u>	<u>\$ 416,175</u>	<u>\$ (31,847)</u>

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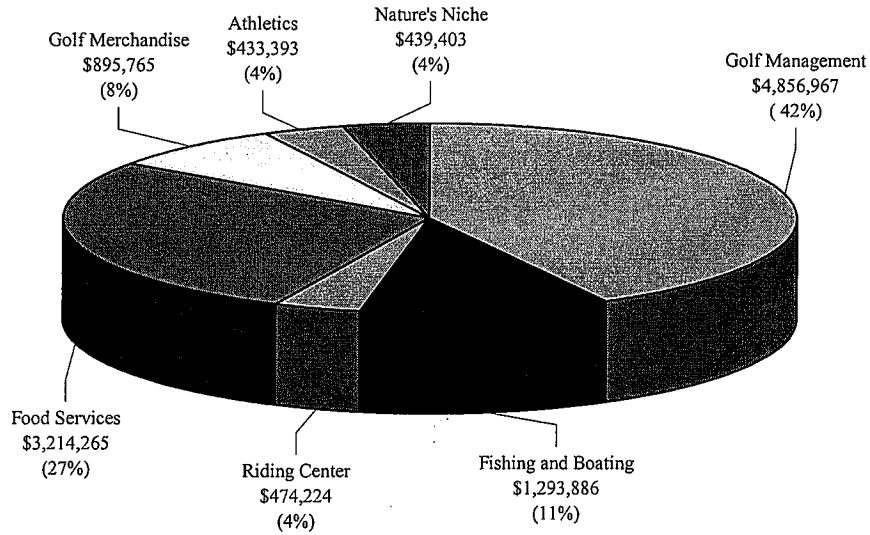
2009 Business Activities Operating Revenue by Department



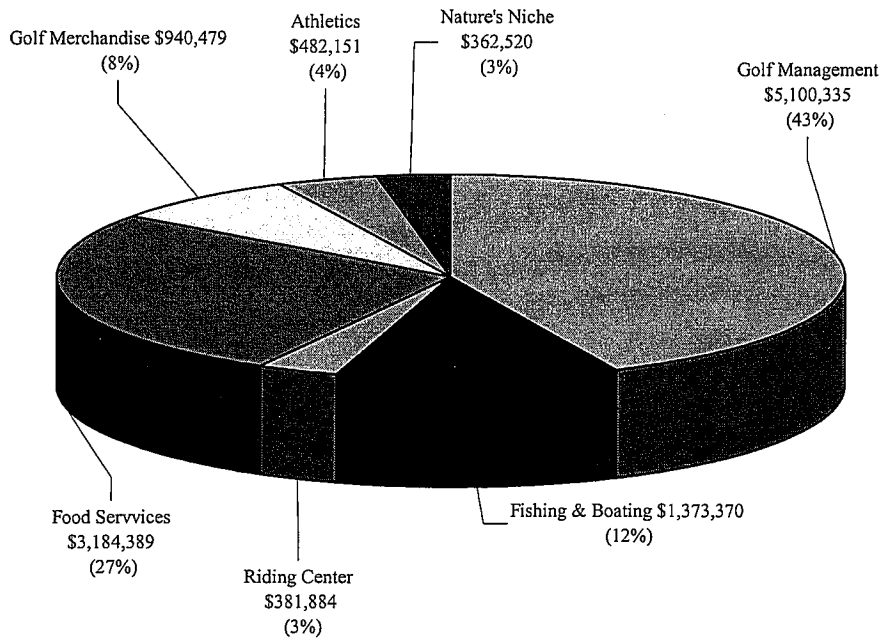
2008 Business Activities Operating Revenue by Department



2009 Business Activities Expenses by Department



2008 Business Activities Expenses by Department



Hamilton County Park District, Hamilton County
Management's Discussion and Analysis
For the Year Ended December 31, 2009
(Unaudited)

Significant Fund Activity

Capital Project Fund

Capital projects outlays totaled over \$4.75 million, financed by a \$5 million transfer from the General Fund and the opening fund balance. There was no debt incurred to finance Park District improvements. The Enterprise Fund finances its own improvements.

Mitchell Fund

In 2009, sizeable investment income resulted from cash dividends and interest of \$229,196. In 2009, \$142,723 was spent for operation and maintenance of the Mitchell Memorial Forest with \$61,305 being paid out of the Mitchell Fund.

Burchenal Fund

In 2009, investment income resulted from cash dividends and interest of approximately \$37,292 and the fair value of the investment portfolio decreased by \$25,799. There were no expenditures in 2009.

Enterprise Fund

In 2009, \$3,349,329 of net cash was provided by the operating activities of Golf, Fishing and Boating, Riding Center, Food Service, Athletics and sales of Golf merchandise and Nature's Niche merchandise.

General Fund Budgetary Highlights

The Park District's annual budget, the starting point for its financial planning and control, is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

The Board of Park Commissioners typically adopts the annual operating budget for the Park District in November of the preceding budget year. All disbursements and transfers of cash between funds require appropriation by the Park District Commissioners. The adopted budget may be amended by the Park District Commissioners. All budgeted amendments and supplemental appropriations made during 2009 are included in the revised budgeted amounts presented in the budget to include comparisons. This information is presented on page 59 and following.

Differences between the Park District's original budgeted revenue and final budgeted revenue were minimal. Differences from original and final budgeted expenses were due mainly to capital outlay additions in Operations and Visitors Services.

Hamilton County Park District, Hamilton County
Management's Discussion and Analysis
For the Year Ended December 31, 2009
(Unaudited)

General Fund

The General Fund balance increased over the prior year primarily due to the increase in excess revenues over expenditures when compared to the prior year.

Capital Assets

At December 31, 2009, the Park District had invested \$96,936,164 (net of accumulated depreciation) in Governmental capital assets and \$16,524,856 in Business-type Activities compared to \$95,637,932 and \$15,609,949 in 2008. This represents an increase of 1.4% in Governmental and an increase of 5.9% in Business-type activities.

Table 4 provides a comparable summary of the Park District's capital assets, net of accumulated depreciation for fiscal years 2009 and 2008. For more detailed information, see capital asset activity information in notes 1 and 7 to the basic financial statements.

Major capital additions during the year were:

- Land Acquisition and Preservation of 202 acres \$1,400,000
- Winton Woods Campground Phase 2 1,300,000
- New building construction 1,185,813
- New playgrounds at Lake Isabella and Breezy Point 155,979
- N. Highwood Lodge sewer system 155,661

Table 4
Hamilton County Park District's
Capital Assets at Year End-Net of Accumulated Depreciation

	Governmental Activities		Business-type Activities		Total	
	2009	2008	2009	2008	2009	2008
Land	\$ 61,799,678	\$ 60,453,765	\$ 2,579,126	\$ 2,579,126	\$64,378,804	\$ 63,032,891
Building	13,193,657	12,732,911	12,816,022	12,062,019	26,009,679	24,794,930
Equipment	1,408,126	1,462,830	1,129,708	968,804	2,537,834	2,431,634
Playgrounds	1,585,062	1,626,425			1,585,062	1,626,425
Infrastructure	15,802,969	15,875,698			15,802,969	15,875,698
Leasehold Improvements	3,146,672	3,486,303			3,146,672	3,486,303
	<u>\$ 96,936,164</u>	<u>\$ 95,637,932</u>	<u>\$ 16,524,856</u>	<u>\$ 15,609,949</u>	<u>\$ 113,461,020</u>	<u>\$ 111,247,881</u>

Hamilton County Park District, Hamilton County
Management's Discussion and Analysis
For the Year Ended December 31, 2009
(Unaudited)

Long-Term Debt

The Park District had total long term debt, net of current portion of \$0 at December 31, 2009 compared to \$0 at December 31, 2008. The legal debt limitation at December 31, 2009 was \$202,460,000 and \$202,388,000 at 2008. The Parks District's plan is to finance capital additions and the related future operating costs generally without using debt, but may use financing and leases as appropriate. The Computation of Legal Debt Margin table can be found in the statistical section of this CAFR.

Economic Factors and Next Year's Budget

The Park District is a special purpose government operating under the authority of Chapter 1545 of the Ohio Revised Code, providing park and recreation opportunities to the citizens of Hamilton County, as well as adjoining counties, Northern Kentucky and Southeastern Indiana.

Fifty-four percent (54%) of the U.S. population is within one hour's flight time and the Metropolitan Area is within 600 miles of 53% of the nation's purchasing power and 54% of the nation's manufacturing establishments.

The corporate headquarters of numerous companies are located in Hamilton County. Cincinnati is the home of several Fortune 500 corporations, including Procter & Gamble, Kroger Company, Macy's Department Stores, and Fifth Third Bancorp. Another 370 Fortune 500 companies have operations in the metropolitan area.

The metropolitan area is a growing center for international business, with over 1,000 companies engaged in international trade. Metropolitan area companies generate sales of approximately \$6.7 billion to customers outside the U.S. each year. Major export products include jet engines, plastics, machinery, computer software, paper and consumer goods. Directly imported products amount to over \$2.0 billion annually. Over 300 Greater Cincinnati companies are also owned by foreign companies from Japan, England, Western Europe and Canada. Foreign trade zone status is also available in Greater Cincinnati to assist firms engaged in international trade to lower import duty and tax expenses.

The County is also the location of major Federal government installations, including a regional postal service center, a regional Internal Revenue Service center, an environmental research center, an occupational health and safety research center and the Sixth Circuit Court of Appeals.

Hamilton County Park District, Hamilton County
Management's Discussion and Analysis
For the Year Ended December 31, 2009
(Unaudited)

The County's primary sporting venues include Great American Ballpark, with a seating capacity of 42,300; the US Bank Arena, which can accommodate 17,000; Cincinnati Gardens which seats 10,800; the Shoemaker Center at the University of Cincinnati with a capacity of 13,176; the Cintas Center at Xavier University with seating for 10,250; and Paul Brown Stadium seating 65,600.

For further information regarding Hamilton County, see the Statistical Section.

During the period of the current tax levy, state legislation was enacted in 2006 that will reduce the proceeds to the Park District from tangible personal property taxes on general business, telephone and telecommunications companies, and railroad. The tax will be phased out by reducing the assessment on the property each year. The Park District will be reimbursed by the state during the initial phase out schedule. Beginning in 2011, tax revenues will be gradually reduced each year and will result in a total reduction of approximately 10% by 2018.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, patrons, and creditors with a general overview of the Park District's finances and to show the Park District's accountability for the funds it receives. If you have any questions about this report or need additional financial information, contact the Chief Financial Officer, Hamilton County Park District, 10245 Winton Road, Cincinnati, OH 45231 or call (513) 521-7275.

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HAMILTON COUNTY PARK DISTRICT
Statement of Net Assets
December 31, 2009

	Governmental Activities	Business-type Activities	Total
Assets			
Current Assets			
Cash and cash equivalents	\$ 5,490,771	\$ 1,619,507	\$ 7,110,278
Investments	4,101,006	-	4,101,006
Receivables	-	-	-
Accounts	293	-	293
Intergovernmental	308	-	308
Accrued Interest	-	-	-
Taxes	18,349,649	-	18,349,649
Inventories	-	585,722	585,722
	-	-	-
Total current assets	<u>27,942,027</u>	<u>2,205,229</u>	<u>30,147,256</u>
Non current assets			
Nondepreciable capital assets	58,262,697	2,579,126	60,841,823
Depreciable capital assets, net	<u>38,673,467</u>	<u>13,945,730</u>	<u>52,619,197</u>
Total non current assets	<u>96,936,164</u>	<u>16,524,856</u>	<u>113,461,020</u>
Total assets	<u>124,878,191</u>	<u>18,730,085</u>	<u>143,608,276</u>
Liabilities			
Current Liabilities			
Accounts payable and accrued expense	1,319,068	246,524	1,565,592
Unearned revenue	18,349,649	-	18,349,649
Due other governments	220,932	24,440	245,372
Compensated absences	219,279	45,945	265,224
Total current liabilities	<u>20,108,928</u>	<u>316,909</u>	<u>20,425,837</u>
Long-Term Liabilities			
Compensated absences	1,812,955	48,427	1,861,382
Internal balances	<u>(6,528,928)</u>	<u>6,528,928</u>	<u>-</u>
Total long-term liabilities	<u>(4,715,973)</u>	<u>6,577,355</u>	<u>1,861,382</u>
Total liabilities	<u>15,392,955</u>	<u>6,894,264</u>	<u>22,287,219</u>
Net Assets			
Invested in capital assets	96,936,164	16,524,856	113,461,020
Restricted for:			
Capital projects	5,835,350	-	5,835,350
Other purposes	5,918,797	-	5,918,797
Unrestricted (deficit)	794,925	<u>(4,689,035)</u>	<u>(3,894,110)</u>
Total net assets	<u>\$ 109,485,236</u>	<u>\$ 11,835,821</u>	<u>\$ 121,321,057</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

HAMILTON COUNTY PARK DISTRICT
Statement of Activities
For the Year Ended December 31, 2009

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities				
Parks and Recreation	\$ 20,969,169	\$ 2,266,585	\$ -	\$ 1,734,633
Business-Type Activities				
Golf Courses	4,856,967	6,230,085	-	-
Fishing and Boating	1,293,886	1,653,546	-	-
Riding Center	474,224	363,104	-	-
Food Service	3,214,265	2,171,539	-	-
Golf Merchandise	895,765	922,719	-	-
Athletics	433,393	321,535	-	-
Nature's Niche	439,403	361,550	-	-
Total Business-Type Activities	11,607,903	12,024,078	-	-
Total Government	\$ 32,577,072	\$ 14,290,663	\$ -	\$ 1,734,633

General Revenues

- Taxes - Real Estate
- Personal Property
- Other

Investment Income

Miscellaneous

Total general revenues

Change in Net Assets

Net Assets, Beginning of Year

Net Assets, Ending of Year

Net (Expense) Revenue and Changes in Net Assets		
Governmental Activities	Primary Business-Type Activities	Total
\$ (16,967,951)	\$ -	\$ (16,967,951)
-	1,373,118	1,373,118
-	359,660	359,660
-	(111,120)	(111,120)
-	(1,042,726)	(1,042,726)
-	26,954	26,954
-	(111,858)	(111,858)
-	(77,853)	(77,853)
-	416,175	416,175
(16,967,951)	416,175	(16,551,776)
15,982,689	-	15,982,689
1,915,066	-	1,915,066
637,388	-	637,388
304,794	-	304,794
267,781	-	267,781
19,107,718	-	19,107,718
2,139,767	416,175	2,555,942
107,345,469	11,419,646	118,765,115
\$ 109,485,236	\$ 11,835,821	\$ 121,321,057

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

HAMILTON COUNTY PARK DISTRICT
Balance Sheet
Governmental Funds
December 31, 2009

	General Fund	Capital Projects Fund	Mitchell Trust Fund	Other Funds	Total Governmental Funds
Assets					
Cash and cash equivalents	\$ 1,192,509	\$ 2,138,385	\$ 68,938	\$ 2,090,939	\$ 5,490,771
Investments	-	-	2,786,547	1,314,459	4,101,006
Receivables					
Accounts	293	-	-	-	293
Intergovernmental	308	-	-	-	308
Accrued Interest	-	-	-	-	-
Taxes	18,349,649	-	-	-	18,349,649
Due from other funds	2,325,203	4,223,725	-	-	6,548,928
Total assets	\$ 21,867,962	\$ 6,362,110	\$ 2,855,485	\$ 3,405,398	\$ 34,490,955
Liabilities					
Accounts payable	\$ 465,116	\$ 41,270	\$ 1,390	\$ 14,432	\$ 522,208
Accrued salaries payable	721,114	73,188	2,558	-	796,860
Unearned revenue	18,349,649	-	-	-	18,349,649
Due to other funds	-	-	20,000	-	20,000
Due other government agencies	111,030	87,170	2,052	20,680	220,932
Total liabilities	19,646,909	201,628	26,000	35,112	19,909,649
Fund Balances (Deficit)					
Reserved for					
Encumbrances	536,259	325,132	-	280,974	1,142,365
Unreserved					
General Fund	1,684,794	-	-	-	1,684,794
Capital Projects Fund	-	5,835,350	-	-	5,835,350
Special Revenue Funds	-	-	2,829,485	3,089,312	5,918,797
Total fund balances (deficit)	2,221,053	6,160,482	2,829,485	3,370,286	14,581,306
Total liabilities and fund balances	\$ 21,867,962	\$ 6,362,110	\$ 2,855,485	\$ 3,405,398	\$ 34,490,955

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

HAMILTON COUNTY PARK DISTRICT
Reconciliation of Total Governmental Funds
Balance to Net Assets of Governmental Activities
December 31, 2009

Total Governmental Funds Balance	\$	14,581,306
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*Amounts reported for Governmental activities in the
Statement of Net Assets are different because:*

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	96,936,164
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Current and long-term compensated absences are not recorded in the funds.	<u>(2,032,234)</u>
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Net Assets of Governmental Activities	\$	<u>109,485,236</u>
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HAMILTON COUNTY PARK DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2009

	General Fund	Capital Projects Fund	Mitchell Trust Fund	Other Funds	Total Governmental Funds
Revenues					
Taxes:					
Real property	\$ 15,982,689	\$ -	\$ -	\$ -	\$ 15,982,689
Personal property	1,915,066	-	-	-	1,915,066
Other	637,388	-	-	-	637,388
Motor vehicle permits	1,288,022	-	-	-	1,288,022
Charges for service	4,778,941	-	-	-	4,778,941
Fines and damage	8,905	-	-	-	8,905
Donations and grants	891,312	-	-	843,321	1,734,633
Investment income	64,105	-	229,196	11,493	304,794
Miscellaneous	253,692	-	-	5,184	258,876
Total revenue	25,820,120	-	229,196	859,998	26,909,314
Expenditures					
Current:					
General government	2,006,061	-	-	-	2,006,061
Public safety	3,779,973	-	-	-	3,779,973
Operation and maintenance	8,721,124	-	61,305	258,192	9,040,621
Land management	433,398	-	-	-	433,398
Resource quality	227,964	-	-	-	227,964
Naturalist	1,105,950	-	-	-	1,105,950
Communication	491,743	-	-	-	491,743
Visitor services	3,016,603	-	-	-	3,016,603
Facilities	1,050,291	-	-	-	1,050,291
Capital outlay	-	4,755,696	-	-	4,755,696
Total expenditures	20,833,107	4,755,696	61,305	258,192	25,908,300
Excess (deficiency) of revenues over expenditures	4,987,013	(4,755,696)	167,891	601,806	1,001,014
Other financing sources (uses)					
Transfers in	-	5,000,000	280	6,750	5,007,030
Transfers out	(5,007,030)	-	-	-	(5,007,030)
Total other financing sources (uses)	(5,007,030)	5,000,000	280	6,750	-
Net change in fund balance	(20,017)	244,304	168,171	608,556	1,001,014
Fund Balances (Deficit), Beginning of Year					
	2,241,070	5,916,178	2,661,314	2,761,730	13,580,292
Fund Balances (Deficit), End of Year	\$ 2,221,053	\$ 6,160,482	\$ 2,829,485	\$ 3,370,286	\$ 14,581,306

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

HAMILTON COUNTY PARK DISTRICT
Reconciliation of the Statement of Revenues, Expenditures and
Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2009

Net Change in Fund Balances Total Governmental Funds	\$	1,001,014
<i>Amounts reported for Governmental activities in the Statement of Activities are different because:</i>		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is capitalized and not expensed. This is the amount by which such capitalization increased non-current assets of governmental activities.		3,169,709
As a result of that capitalization, the Governmental funds also report a provision for depreciation.		(1,871,477)
Change in liabilities (compensated absences) not reported as expenditures in governmental funds.		(159,479)
		<hr/>
Change in Net Assets-Governmental Activities	\$	<u><u>2,139,767</u></u>

HAMILTON COUNTY PARK DISTRICT
Statement of Net Assets
Proprietary Fund
December 31, 2009

	<u>Enterprise Fund</u>
Assets	
Current Assets	
Cash and cash equivalents	\$ 1,619,507
Inventories	585,722
Total current assets	2,205,229
Property and Equipment	
Land	2,579,126
Buildings and improvements	24,916,936
Equipment	5,784,811
	33,280,873
Less accumulated depreciation	16,756,017
Net property and equipment	16,524,856
Total assets	18,730,085
Liabilities	
Current Liabilities	
Accounts payable	114,654
Accrued salaries payable	131,870
Due other government agencies	24,440
Current Portion - Compensated absences	45,945
Total current liabilities	316,909
Other Liabilities	
Compensated absences	48,427
Internal balances	6,528,928
Total Other Liabilities	6,577,355
Total Liabilities	6,894,264
Net Assets	
Invested in capital assets	16,524,856
Unrestricted	(4,689,035)
Total net assets	\$ 11,835,821

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

HAMILTON COUNTY PARK DISTRICT
Statement of Revenues, Expenses and Changes in Net Assets
Proprietary Fund
For the Year Ended December 31, 2009

	Enterprise Fund
Operating Revenues	
Charges for Sales and Service	\$ 12,024,078
Total operating revenue	12,024,078
Operating Expenses	
Cost of Sales and Services	8,929,158
Administration	1,232,640
Depreciation	1,446,105
Total operating expenses	11,607,903
Change in Net Assets	416,175
Total Net Assets, Beginning of Year	11,419,646
Total Net Assets, End of Year	\$ 11,835,821

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

HAMILTON COUNTY PARK DISTRICT
Statement of Cash Flows
Proprietary Fund
For the Year Ended December 31, 2009

	<u>Enterprise Fund</u>
Cash Flows from Operating Activities	
Receipts from customers	\$ 12,024,078
Paid to vendors	(501,514)
Paid to employees	(4,673,235)
Payments to other funds	(3,500,000)
	3,349,329
Cash Flows from Investing Activities	
Sale of short-term Investments	421,577
	421,577
Cash Flows From Capital and Related Financing Activities	
Payment on capital lease	(352,592)
Payments for capital assets	(4,287,965)
Disposal of capital assets	1,925,490
	(2,715,067)
Increase (Decrease) in Cash and Cash Equivalents	1,055,839
Cash and Cash Equivalents, Beginning of Year	563,668
Cash and Cash Equivalents, End of Year	\$ 1,619,507
Reconciliation of Change in Net Assets to Net Cash Provided by Operating Activities:	
Change in net assets	\$ 416,175
Adjustment for items not requiring cash for operating activities:	
Depreciation	1,446,105
Transfers of fixed assets	1,463
Changes in Assets and Liabilities	
Inventories	(104,830)
Accounts payable	25,313
Accrued salaries payable	(1,051)
Interfund payables	1,605,550
Due other governments	405
Compensated absences	(39,801)
Net Cash Provided by Operating Activities	\$ 3,349,329

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

HAMILTON COUNTY PARK DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2009

Note 1. Summary of Significant Accounting Policies

A. Description of Hamilton County Park District

The Hamilton County Park District (Park District) was created in 1930 under authority of Chapter 1545 of the Ohio Revised Code for the purpose of protecting local natural resources and providing outdoor recreation. The Park District is governed by a three-member Board of Park Commissioners, each of whom serves without pay and is appointed to three-year terms by the Probate Court Judge of Hamilton County. The first Park Board took office on July 17, 1930.

The Board of Park Commissioners appoints a Director who is also the Chief Executive Officer. The Director is responsible for executing policy of the Park Board. Since 1930, the Park District has acquired and conserved 16,052 acres of parkland, including twenty-one parks and nature preserves. The Park District adopted the following mission statement "to preserve and protect natural resources and to provide outdoor recreation and education in order to enhance the quality of life for present and future generations". Listed below are the names and locations of the parks, nature preserves and greenspace areas owned and/or managed by the Park District.

Parks and Nature Preserves Managed by Hamilton County Park District

Armleder Park	Mitchell Memorial Forest
Campbell Lakes Preserve	Newberry Wildlife Sanctuary
Embshoff Woods	Oak Glen Nature Preserve
Farbach-Werner Nature Preserve	Richardson Forest Preserve
Fernbank Park	Sharon Woods
Francis RecreAcres	Shawnee Lookout
Glenwood Gardens	Triple Creek
Kroger Hills	Winton Woods
Lake Isabella	Withrow Nature Preserve
Little Miami Golf Center	Woodland Mound
Miami Whitewater Forest	

Property Acquired in Fee Simple	Acreage
<u>Campbell Lakes Preserve</u> - Campbell Road, west of Kilby Road, Harrison Township	183
<u>Embshoff Woods</u> - Paul Road, off Mt. Alverno Road between Delhi Pike and Route 50, Cincinnati and Delhi Township	333
<u>Farbach Werner Nature Preserve</u> - Poole Road and Colerain Avenue, Colerain Township	22
<u>Francis RecreAcres</u> - Conrey Road, north of School Road, Sharonville	149
<u>Glenwood Gardens</u> - Springfield Pike and Glendale Milford Road	335
<u>Kroger Hills</u> - Off Wooster Pike, between Newtown and Terrace Park, Indian Hill and Columbia Township	3

HAMILTON COUNTY PARK DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS

Property Acquired in Fee Simple	Acreage
<u>Lake Isabella</u> - Loveland-Madeira Road at I-275, Symmes Township	73
<u>Little Miami Golf Center</u> - Newtown Road between Route 50 and Route 32, Newtown, Anderson and Columbia Townships - 348 acres. (Includes Little Miami Golf Center, Bass Island, Avoca Trailhead.)	410
<u>Miami Whitewater Forest</u> - Harrison Pike, off I-74 at Dry Fork Road exit, Crosby, Harrison and Whitewater Townships	4,526
<u>Mitchell Memorial Forest</u> - Buffalo Ridge Road off Zion Road and East Miami River Road, Miami Township	1,355
<u>Newberry Wildlife Sanctuary</u> - West of I-275, near Sheits and Springdale Roads, Colerain Township	100
<u>Oak Glen Nature Preserve</u> - Colerain Township	295
<u>Richardson Forest Preserve</u> - Off Colerain Avenue between Kemper Road and Lick Road, Colerain Township	239
<u>Sharon Woods</u> - Route 42, south of I-275, Sharonville	730
<u>Shawnee Lookout</u> - South of Route 50 at Cleves, entrance off Lawrenceburg Road, Miami Township	1,480
<u>Triple Creek</u> - Buell Road and Pippin Road, north of I-275, Colerain Township	177
<u>Winton Woods</u> - Winton Road, south of I-275, Forest Park, Greenhills, Woodlawn and Springfield Township	1,224
<u>Withrow Nature Preserve</u> - Five Mile Road, between I-275 and Route 52, Anderson Township	142
<u>Woodland Mound</u> - Old Kellogg Avenue, between Eight and Nine Mile Roads, Anderson Township and Pierce Township, Clermont County	1,064
Total of Property Acquired in Fee Simple	<hr/> <hr/> 12,840

HAMILTON COUNTY PARK DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS

Property Acquired by Lease	Acreage
<u>Armleder Park</u> – Leased from the City of Cincinnati, Wooster Pike and Beechmont Avenue, Cincinnati, expiring December 31, 2017, with three renewal periods of five years. No rental fees.	240
<u>Fernbank Park</u> – Leased from Cincinnati Park Board – Route 50 and Thornton Avenue, Cincinnati, expiring December 31, 2017, with three renewal periods of five years. No rental fees.	58
<u>Lake Isabella</u> – Leased from Ohio Department of Natural Resources – Loveland-Madeira Road at I-275, Symmes Township, expiring April 7, 2017. No Rental fees.	4
<u>Richardson Forest Preserve</u> – Leased from the Nature Conservancy – Kemper Road and Lick Road, Colerain Township, expiring December 2010 with annual one year renewals. Rental fee \$1 per year.	154
<u>Shawnee Lookout</u> – Leased from U.S. Army Corps of Engineers – South of Route 50 at Cleves, entrance off Lawrenceburg Road, Miami Township, expiring June 30, 2011 with renewal period of five years. No rental fees.	36
<u>Winton Woods</u> – Leased from U.S. Army Corps of Engineers – Winton Road, South of I-275, Forest Park, Greenhills, Woodlawn and Springfield Township, expiring January 16, 2026. No rental fee	1,330
<u>Withrow Nature Preserve</u> – Leased from the Nature Conservancy – Five Mile Road, between I-275 and Route 52, Anderson Township, expiring September 15, 2010 with annual one year renewals. Rental fee \$1 per year.	129
Total of all Property Acquired by Lease	<hr style="border-top: 1px solid black;"/> <u>1,951</u>
Conservation / Other Easements	
<u>Little Miami Golf Center & River Corridor</u> – Easement for bike trail purposes near Rt. 32 and the Little Miami River.	8
<u>Northside Woods</u> – Conservation Easement east of Mt. Airy Forest	57
<u>Miami Whitewater Forest</u> - Conservation Easement - Riparian Corridor	9
<u>Mitchell Memorial Forest</u> – Conservation Easement near Buffalo Ridge Road	17
<u>Richardson Forest Preserve</u> – Conservation Easement near Lick Road	20
<u>Shawnee Lookout</u> – Conservation Easements in Great Miami River Floodplain	915
<u>Wegman Conservation Easement-Green Twp.</u> – Conservation Easement and partnership Agreement with Green Township located on Reemelin Road	34
<u>Woodland Mound</u> – Conservation easement on .40 acre on privately owned property to prevent development that would create conflict with Vineyard Golf Course.	1
<u>Andersen Township</u> – Property transferred by quit claim deed to Anderson Township, Park District retained Conservation Easement.	6
<u>Narrows Park</u> – Two tracts in Delhi Township on Bender Road (28.9 acres and 11.1 acres), both within the "Narrows" area acquired by the Park District and subsequently transferred to Delhi Township, and a third tract acquired as a Conservation Easement from Western Wildlife Corridor (Miller) of 9.045 acres.	49
Total of all Conservation/Other Easements	<hr style="border-top: 1px solid black;"/> <u>1,116</u>

HAMILTON COUNTY PARK DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS

Outleases-Co-operative Arrangements	Acreage
<u>Broadwell Woods</u> – Leased to Anderson Park District, Broadwell Road, east of Newtown, expiring December 10, 2052 with renewal period of 50 years. No rental fees	68
<u>I-74 Greenway</u> – Leased to Green Township I-74 east of Race Road, expiring September 18, 2052, with renewal period of 50 years. No rental fees	1
<u>North Bend Canal Tunnel</u> – Miami Whitewater Canal Tunnel – to be leased to Cleves	1
<u>Northside Woods</u> – Greenspace area east of Mt. Airy Forest – to be leased to the Cincinnati Park Board	4
<u>Spieker Park</u> – 4390 Overton Avenue, Green Township, Leased to Green Township, expiring September 18, 2052 with renewal period of 50 years. No rental fees	26
<u>William McNeilan Johnson Hills Park</u> – Bridle Road, Anderson Township, leased to Anderson Park District, expiring February 9, 2099. No rental fees	45
Total of all Out-leases Co-operative Arrangements	145
Total Acreage	16,052

HAMILTON COUNTY PARK DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies (continued)

B. Reporting Entity

As required by accounting principles generally accepted in the United States of America (GAAP), these financial statements present all funds for which the Park District is financially accountable. The Park District is considered a related organization to Hamilton County, Ohio. This decision is based on the fact that the Board of Commissioners are appointed by the Probate Court Judge of Hamilton County, but Hamilton County cannot impose its will on the Park District in any manner, nor does there exist any financial benefit or burden relationship between the Park District and Hamilton County.

The accompanying financial statements of the Park District are prepared in conformity with GAAP, prescribed in statements and interpretations issued by Governmental Accounting Standards Board (GASB).

C. Basic Financial Statements – Government Wide Statements

The Statement of Net Assets and the Statement of Activities display information about the Park District. These statements include the financial activities of the overall government.

For the government-wide financial statements, eliminations have been made to remove the double reporting of internal activities. These statements distinguish between the governmental and business type activities of the Park District. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole, or in part, by fees charged to external parties for goods or services. Program revenues for both types of activities include 1) charges to customers who purchase, use or directly benefit from goods, services or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operation or capital requirements of a particular function or activity. Taxes and other items not properly included among program revenues are reported as general revenues.

The Statement of Net Assets reports all financial and capital resources using the economic resources measurement focus and the accrual basis of accounting. The Park District presents the statement in a format that displays *assets less liabilities equal net assets*. *Net Assets* is displayed in three components:

- The *Invested in Capital Assets, Net of Related Debt* component consists of capital assets, net of accumulated depreciation.
- The *Restricted Net Assets* component represents net assets with constraints placed on their use that are either 1) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or 2) imposed by law through constitutional provisions or enabling legislation.
- The *Unrestricted Net Assets* component consists of net assets that do not meet the definition of the preceding two components.

HAMILTON COUNTY PARK DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies (continued)

D. Basic Financial Statements – Fund Financial Statements

The financial transactions of the Park District are reported in individual funds in the Fund Financial Statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

The emphasis in the fund financial statements is on the major funds in either the governmental or business-type activities categories. Each major fund is presented in a separate column in the statements. Non-major funds, by category, are summarized into a single column.

The following fund types are used by the Park District:

1. Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the Park District:

- a. **General Fund** is the general operating fund of the Park District. It is used to account for all financial resources except those required to be accounted for in another fund.
- b. **Capital Projects Fund** is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by business-type/proprietary funds).
- c. **Mitchell Trust Fund** is used to account for the initial bequest from William Morris Mitchell and the subsequent accumulation of income, expenditures for contiguous land, construction, maintenance and operations of the Mitchell Memorial Forest.
- d. **Other Funds** are comprised of other Government/Drug Enforcement Funds, trust funds and other special revenue funds.

HAMILTON COUNTY PARK DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies (continued)

2. Proprietary Funds

The focus of proprietary fund measurement is upon determination of operating income, changes in net assets, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing goods and services in connection with a proprietary fund's principal ongoing operations. Revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. The Park District applies all Financial Accounting Standards Board (FASB) pronouncements that were issued on or before November 30, 1989, unless the FASB pronouncement conflicts with or contradicts a GASB pronouncement. The Park District has elected not to apply FASB pronouncements issued after November 30, 1989. The following is a description of the proprietary fund of the Park District:

Enterprise Fund - The Enterprise Fund is used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The Park District operates within this fund, golf courses, fishing and boating locations, riding center, food service facilities, sale of golf and fishing merchandise, athletic facilities and a gift shop (Nature's Niche).

E. Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

1. Accrual

Both governmental and business-type activities in the government-wide financial statements and the proprietary fund financial statements are presented on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

2. Modified Accrual

The governmental funds financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or within 60 days after year end. Principal revenue sources considered susceptible to accrual include property and other taxes, state and federal grants, interest on investments, and fines. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred.

HAMILTON COUNTY PARK DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies (continued)

F. Pooled Cash and Cash Equivalents

The Park District maintains a cash and investment pool used by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "Cash and Cash Equivalents". Investments with original maturities of three months or less are considered to be cash equivalents. Cash equivalents are recorded at cost, which approximates market value. Interest earned from investments purchased with pooled cash is allocated to the funds, based on amounts in the pool, unless otherwise restricted by statute.

G. Investments

Investments are reported at fair value. Investments consist of securities owned by the Park District that are traded on a national exchange and valued at quoted market prices.

H. Inventories

Inventory is valued at the lower of cost or market, using first-in, first-out (FIFO) method. The costs of inventory items are recognized as expenses in the Enterprise Fund when sold or consumed.

I. Capital Assets

Governmental-type capital assets include land, buildings, furniture and fixtures, machinery and equipment, vehicles, and infrastructure owned by the Park District. These are stated at historical or estimated historical cost. Donated assets are stated at estimated market value at the time of donation. All capital assets in excess of \$1,000 are capitalized. See Note 7 for accumulated depreciation by class.

Depreciation for governmental-type capital assets is provided using the straight-line method over the estimated life of the assets. Depreciation lives used for property items within each property classification are as follows:

Buildings	30 years	Parking	10 years
Machinery/Equipment	7 years	Trails	20 years
Vehicles	5 years	Sewers	20 years
Furniture/Fixtures	7 years	Dams	30 years
Water Supply	20 years	Bridges	30 years
Roads/Pavement	20 years	Playgrounds	15 years

HAMILTON COUNTY PARK DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies (continued)

Capital assets for the business-type activities (Enterprise Fund) in excess of \$1,000 are recorded at historical cost. Depreciation is charged as an expense against operations, and capital assets are recorded net of accumulated depreciation on the *Statement of Net Assets*. See Note 7 for accumulated depreciation by asset class.

Depreciation in the business-type activities (Enterprise Fund) is provided using the straight-line method over the estimated lives of the assets. Depreciable lives used for property items within each property classification are as follows:

Buildings	30 Years
Machinery/Equipment	7 Years
Vehicles	5 Years
Furniture/Fixtures	7 Years
Golf Carts	5 Years

J. Compensated Absences

The Park District records accumulated unpaid sick leave, vacation, holiday and compensatory time benefits as compensated absences payable when earned by the employee.

Vacation - Full and part-time employees will be eligible for accrued vacation leave after their first pay period with approval from their supervisor. Seasonal employees who are promoted to a full or part-time position will begin their accruals the pay period in which the promotion is effective. Accrual of vacation time is as follows:

<u>Years of Service</u>	<u>Vacation Hours Earned Per 80 Hours Worked</u>	<u>Total Earned Per Year</u>
0 to 7 years	3.1 hours/80 hrs/pay	10 days/year
8 to 14 years	4.6 hours/80 hrs/pay	15 days/year
15 to 24 years	6.2 hours/80 hrs/pay	20 days/year
25 plus years	7.7 hours/80 hrs/pay	25 days/year

At the beginning of the 8th, 15th and 25th year, employees will progress to the next accrual level.

HAMILTON COUNTY PARK DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies (continued)

Vacation pay for eligible employees is based on current rate of pay. Overtime hours are not counted in computing vacation time. Any employee who works less than 2,080 hours per year, will have vacation time determined by the percentage of the total hours they work. No vacation time is earned while an employee is on an unpaid leave of absence or an unpaid military leave.

Vacation time may be accumulated to a maximum of that earned in three years. At the time of an employee's termination, the employee is entitled to compensation at their current rate of pay for any earned but unused vacation leave up to a maximum of three years.

Sick Leave – Sick leave accumulates at the rate of 4.6 hours for every 80 hours worked with a maximum of 15 days per year. There is no maximum accumulation. It is to be used as needed and approved. Upon retirement, an employee with 10 or more years of active service may receive a one-time payment. This payment is calculated as one hour's pay for every two hours of accrued leave, up to a maximum of 720 hours. At December 31, 2009, the Park District recorded a liability for sick leave totaling \$968,330 in accordance with GASB Statement No. 16, whereby sick leave is expensed and accrued only for probable retirees in the upcoming three years.

Compensatory Time - Depending on the employee's position, comp time may be earned at regular or time-and-a-half rate. The maximum accumulation for non-exempt employees is 240 hours of comp time and comp time earned in excess of the maximum is paid to the employee. Exempt employees are required to take current year comp time by April of the following year.

Long-term obligations for vested sick leave, vacation and comp time and any claims or judgments are shown in the Statement of Net Assets. Unpaid vacation, sick leave and comp time, are computed as prescribed in GASB Statement No. 16. A full accrual for future amounts due is presented as compensated absences in government wide statements. See Note 9.

K. Inter-Fund Transactions

During the normal course of operation, the Park District has certain transactions between funds. Charges from the General Fund to the Enterprise Fund and Other Funds for administration, maintenance, utilities and other costs are identified as Charges for Services (Revenue) by the General Fund and Expenditures in the Enterprise Fund and Other Funds. All other inter-fund transactions are reported as transfers.

Amounts identified as Interfund Receivable/Payable represent lending/borrowing arrangements outstanding at year's end. All other outstanding balances between funds are reported as "due to/from other funds."

L. Use of Restricted/Unrestricted Net Assets

When an expense is incurred for purposes for which both restricted and unrestricted net assets are available, the Park District's policy is to apply restricted net assets first.

HAMILTON COUNTY PARK DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS

Note 2. Deposits, Investments and Investment Return

Deposits

Custodial credit risk is the risk that in the event of a bank failure, government's deposits may not be returned to it. The Park District deposit policy for custodial risk requires compliance with the provisions of state law.

State law requires collateralization of all deposits with federal depository insurance; bonds and other obligations of the U.S. Treasury, U.S. agencies or instrumentalities or the state of Ohio; bonds of any city, county, school district or special road district of the state of Ohio; bonds of any state; or a surety bond having an aggregate value at least equal to the amount of the deposits.

At December 31, 2009, \$6,854,390 of the Park District's bank balances were exposed to custodial credit risk as these deposits were uninsured and collateral held was in other than the Park District's name.

Investments

The Park District may legally invest in direct obligations of, and other obligations guaranteed as to principal by, the U.S. Treasury and U.S. agencies and instrumentalities. The Park District may not purchase corporate bonds, stocks or notes. Donations of these items may be held until such time as the Board of Park Commissioners deems it advisable to sell such items.

At December 31, 2009, the Park District had the following investments and maturities:

Corporate Stocks	\$ 4,101,006
------------------	--------------

Interest Rate Risk As a means of limiting its exposure to fair value losses arising from rising interest rates, the Park District investment policy limits all maturities to a maximum of two years.

Credit Risk Credit risk is the risk that the issuer or other counterparty to an investment will not fulfill its obligation. It is the Park District's policy to limit its investments to those permitted by state law, donated corporate stock or corporate bonds. Purchases of corporate stock, corporate bonds, or obligations of political subdivisions other than the State of Ohio are prohibited.

HAMILTON COUNTY PARK DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS

Custodial Credit Risk For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Park District will not be able to recover the value of its investment or collateral securities that are in possession of an outside party. All investments in corporate stock are held in the Park District's name. The Park District's investment policy does not address custodial credit risk.

Concentration of Credit Risk The Park District limits investments with one issuer to no more than 50% of the investment portfolio, or \$3,000,000 which ever is less, except as follows:

- (a) Donated corporate stock, no limit.
- (b) External Investment Pool, (STAR OHIO) secured by U.S. Treasury obligations, \$10 million limit.
- (c) Fifth Third Bank. Balances totally collateralized with U.S. Treasury Securities, \$10 million limit.

At December 31, 2009 the investment portfolio included the following concentrations of common stock that exceeded 5% of the total investment portfolio

Company	Market value at December 31, 2009
Procter & Gamble	\$ 1,963,203
Eaton Corp	432,619
US Bancorp	305,010
PNC Financial Services	253,392
AT & T	236,489
Exxon Mobil	226,936
AGL RES Inc	206,055

Summary of Carrying Values

The carrying values of deposits and investments shown above are included in the balance sheets as follows:

Carrying value	
Cash Deposits	\$ 7,110,278
Corporate Stocks	<u>4,101,006</u>
	<u>\$ 11,211,284</u>
Included in the following statement of net assets captions	
Cash equivalents	\$ 7,110,278
Investments	<u>4,101,006</u>
	<u>\$ 11,211,284</u>

HAMILTON COUNTY PARK DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS

Investment Income (Loss)

Investment Income (Loss) for the year ended December 31, 2009 consisted of:

Interest and dividend income	\$	187,869
Net increase in fair value of investments		<u>116,925</u>
	\$	<u><u>304,794</u></u>

Note 3. Property Tax Revenues

Property taxes include amounts levied against real, public utility and tangible (used in business) property. The assessed value upon which the 2009 tax collection was based follows: (Amounts in 000's.)

Real Property –2008 Valuation		
Residential/Agricultural	\$	14,266,180
Commercial/Industrial/Public Utilities		5,298,450
Tangible Personal Property – 2009 Valuation		
General		65,551
Public Utilities		<u>608,626</u>
Total Valuation	\$	<u><u>20,238,807</u></u>

The County Treasurer bills and collects property taxes on behalf of all taxing districts in Hamilton County, including the Hamilton County Park District. Taxes are payable annually or semiannually. If paid annually, payment is due December 31; if paid semiannually, the first payment is due December 31 with the remainder payable by June 20 of the following year. The county's practice is to extend the December 31 due date to January. Unpaid taxes become delinquent after December 31 of the year they are due. Foreclosure proceedings may be initiated by the County Prosecutor if delinquent taxes are not paid within one year.

The County Auditor periodically remits to the Hamilton County Park District its portion of the taxes collected. The final settlement of real and public utility property taxes is made in May and October, and tangible taxes in September and February (following year) for the first and second halves of the year, respectively. Collections of the taxes are accounted for in these statements.

The Hamilton County Park District accrues property taxes as receivables since they can be measured and recorded when levied and recognizes them as unearned revenue since they are recorded in advance of the year for which they are levied. Property taxes are recognized as revenue in the year for which they are levied.

The Park District property tax is generated from two sources. The first is an unvoted .03 mill levy granted annually by the Hamilton County Commissioners. The second is a replacement levy of 1.0 mill which is scheduled to expire in 2017.

HAMILTON COUNTY PARK DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS

Note 4. Leases

Operating Leases

The Park District leases various park properties, land, and water, over varying periods. None of the agreements contain unusual renewal or purchase options. The Park District is responsible for preservation and maintenance of the properties. Future minimum rental payments under operating leases are \$2 per year for 2009 to 2026.

The Park District has entered into a lease agreement with David Rogers for the use of the Big Bugs exhibit which will be displayed at Glenwood Gardens in 2011. The total lease payment of \$85,750 will be due in 2011.

Capital Lease

The Park District entered into a lease agreement as lessee for financing the acquisition of golf carts in 2005. This lease agreement qualifies as a capital lease for accounting purposes. The lease was paid in full during 2009.

HAMILTON COUNTY PARK DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS

Note 5. Retirement Plans

All full time and part time employees are required to join the Ohio Public Employees Retirement System (OPERS). OPERS are cost-sharing, multiple-employer retirement plans operated by the State of Ohio. OPERS issues a stand-alone Comprehensive Annual Financial Report, copies of which may be obtained by making a written request to: Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (800) 222-7377.

OPERS provides retirement and disability benefits, annual cost of living adjustments and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by state statute per Chapter 145 of the Ohio Revised Code.

Traditional Retirement Plan

Employees with five years of service are entitled to future benefits. Non law enforcement participants may retire at any age with 30 years of service, at or after age 60 with five years of credited service and at age 55 with a minimum of 25 years of service. Those individuals retiring with less than 30 years of service or less than age 65 receive reduced retirement benefits. Upon retirement, non law enforcement participants are entitled to a retirement benefit, payable for life, equal to 2.2% of their final average salary for each year of credited service up to 30 years. These members are entitled to 2.5% of their final average salary for each year of service in excess of 30 years. Final average salary is calculated as the participant's average salary over the highest three years of earnings. Law enforcement officers, as defined in Chapter 145 of the Ohio Revised Code, are eligible for special retirement options. These options are available to such members at age 48 or older with 25 or more years of credited service. The annual benefit is calculated by multiplying 2.5 percent of final average salary by the actual years of service for the first 25 years of service credit and 2.1 percent of final average salary for each year of service over 25 years. These options also permit early retirement under qualifying circumstances as early as age 48.

Member-Directed Plan - A Defined Contribution Plan

Retirement benefit is determined by employee and employer contributions and gains/losses of investment options.

Combined Plan - A Defined Benefit and Defined Contribution Plan

Retirement benefit is determined by reduced formula (for Defined Benefit component) and gains/losses of investment options (for Defined Contribution component).

Pension Contributions - Employer and employee required contributions to OPERS are established under Chapter 742 of the Ohio Revised Code and are based on percentages of covered employees' gross salaries. Contribution rates are calculated annually by the OPERS actuaries. Contribution rates for calendar year 2009 were as follows:

HAMILTON COUNTY PARK DISTRICT
 NOTES TO THE BASIC FINANCIAL STATEMENTS

	<u>Employee Share</u>	<u>Employer Share</u>
Regular Employees	10.00%	14.00%
Law Enforcement Employees	10.10%	17.63%

Employer contributions required and made for the last three years were as follows:

<u>For the Year Ended</u> <u>December 31</u>	<u>Employer's Contribution</u> <u>for Regular</u> <u>Employees</u>	<u>Employer's Contribution</u> <u>for Law Enforcement</u> <u>Employees</u>
2009	\$ 1,877,450	\$ 363,371
2008	1,771,483	408,633
2007	1,699,368	418,271

Other Post-employment Benefits - All age and service retirees with 10 or more years of service credit qualify for healthcare coverage under OPERS. Healthcare coverage for disability recipients and primary survivor recipients is also available. Chapter 145, Ohio Revised Code, provides the statutory authority for employer contributions. The employer contribution rate for all employees to fund healthcare was 7.00% included in the total employer rate (14.00% and 17.63%). Employees do not fund any portion of healthcare costs.

The 2009 actuarially determined employer healthcare contribution requirement paid was:

Regular Employees	\$ 615,994
Law Enforcement Employees	<u>120,521</u>
	<u>\$ 736,516</u>

Note 6. Commitments

The Park District has contractual commitments to various vendors for future supplies and services for the Park District. Determinable amounts are recorded as encumbrances at December 31, 2009, as follows:

General Fund	\$ 536,259
Capital Projects Fund	325,132
Other Funds	<u>280,974</u>
	<u>\$ 1,142,365</u>

HAMILTON COUNTY PARK DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS

Note 7. Capital Assets

A. Governmental Activities - changes in capital assets during the year ended December 31, 2009 follows:

	Balance			Less		
	January 1, 2009	Additions	Deletions	Balance December 31, 2009	Accumulated Depreciation	Net Book Value
Land	\$ 56,850,082	\$ 1,412,615	\$ -	\$ 58,262,697	\$ -	\$ 58,262,697
Land Improvements	4,891,488	99,670	-	4,991,158	1,454,177	3,536,981
Buildings	25,074,415	1,185,813	-	26,260,228	13,066,571	13,193,657
Equipment	5,435,240	530,412	672,254	5,293,398	4,273,813	1,019,585
Vehicles	2,725,871	190,014	202,190	2,713,695	2,325,154	388,541
Playgrounds	3,280,941	190,035	-	3,470,976	1,885,914	1,585,062
Infrastructure	33,566,353	305,672	-	33,872,025	18,069,056	15,802,969
Leasehold Improvements	4,960,915	129,922	-	5,090,837	1,944,165	3,146,672
	<u>\$ 136,785,305</u>	<u>\$ 4,044,153</u>	<u>\$ 874,444</u>	<u>\$ 139,955,014</u>	<u>\$ 43,018,850</u>	<u>\$ 96,936,164</u>

B. Changes in Accumulated Depreciation - Governmental Activities for the year ended December 31, 2009 follows:

	Balance			Accumulated Depreciation
	January 1, 2009	Additions	Deletions	December 31, 2009
Land				
Improvements	\$ 1,287,805	\$ 166,372	\$ -	\$ 1,454,177
Buildings	12,341,504	725,067	-	13,066,571
Equipment	4,463,012	472,166	661,365	4,273,813
Vehicles	2,235,269	292,075	202,190	2,325,154
Playgrounds	1,654,516	231,398	-	1,885,914
Infrastructure	17,690,655	378,401	-	18,069,056
Leasehold Improvements	1,474,612	469,553	-	1,944,165
	<u>\$ 41,147,373</u>	<u>\$ 2,735,032</u>	<u>\$ 863,555</u>	<u>\$ 43,018,850</u>

C. Business Activities - Changes in capital assets during the year ended December 31, 2009 follows:

	Balance			Less		
	January 1, 2009	Additions	Deletions	Balance December 31, 2009	Accumulated Depreciation	Net Book Value
Land	\$ 2,579,126	\$ -	\$ -	\$ 2,579,126	\$ -	\$ 2,579,126
Buildings and Improvements	23,776,962	1,659,714	519,740	24,916,936	12,100,914	12,816,022
Equipment	4,582,489	2,571,169	1,707,307	5,446,351	4,381,676	1,064,675
Vehicles	320,940	57,082	39,562	338,460	273,427	65,033
	<u>\$ 31,259,517</u>	<u>\$ 4,287,965</u>	<u>\$ 2,266,609</u>	<u>\$ 33,280,873</u>	<u>\$ 16,756,017</u>	<u>\$ 16,524,856</u>

HAMILTON COUNTY PARK DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS

D. Changes in Accumulated Depreciation - Business Activities for the year ended December 31, 2009 follows:

	Balance			Accumulated
	January 1, 2009	Additions	Deletions	Depreciation
				December 31, 2009
Buildings and				
Improvements	\$ 11,714,943	\$ 420,437	\$ 34,466	\$ 12,100,914
Equipment	3,643,775	1,003,528	265,627	4,381,676
Vehicles	290,850	22,140	39,563	273,427
	<u>\$ 15,649,568</u>	<u>\$ 1,446,105</u>	<u>\$ 339,656</u>	<u>\$ 16,756,017</u>

In 2005, the Park District received a gift of 119 acres of land valued at \$4,400,000. This land is restricted to be used as a public park and if it ceases to be used as such, will revert to a not-for-profit organization specified by the donor.

HAMILTON COUNTY PARK DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS

Note 8. Risk Management

The Park District is exposed to various risks of loss related to torts - theft of, damage to and destruction of assets, errors and omissions, injuries to employees and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years, nor has there been a significant reduction in insurance coverage in the same period.

The Park District pays into the State of Ohio Bureau of Workers Compensation System at a retrospective rate based on gross salaries less any employee contributions to a 457 plan. Workers claims are submitted to the State of Ohio for authorization and payment to the injured employee. The State of Ohio establishes employer payments, employee payments, and adequate reserves.

Note 9. Compensated Absences

A summary of changes in amount due for compensated absences is as follows:

	<u>Balance</u> <u>January 1,</u> <u>2009</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>December</u> <u>31, 2009</u>	<u>Current</u> <u>Portion</u>	<u>Long-term</u> <u>Portion</u>
Governmental activities	\$1,872,755	\$322,360	\$162,881	\$2,032,234	\$ 219,279	\$1,812,955
Business type activities	134,173	-	39,801	94,372	45,945	48,427
Total	\$2,006,928	\$322,360	\$202,682	\$2,126,606	\$265,224	\$1,861,382

Compensated absences will be paid from the fund in which employees' salaries are paid which years has in prior typically been from the General Fund and Enterprise Fund.

HAMILTON COUNTY PARK DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS

Note 10. Interfund Transactions

Individual fund asset and liability balances at December 31, 2009, were as follows:

	Interfund		Transfers	
	Receivable	Payable	In	Out
General Fund	\$2,325,203	\$ -	\$ -	\$5,007,030
Capital Projects Fund	4,223,725	-	5,000,000	-
Enterprise Fund	-	6,528,928	-	-
Other Funds	-	-	6,750	-
Mitchell Fund	-	20,000	280	-
Total All Funds	<u><u>\$6,548,928</u></u>	<u><u>\$6,548,928</u></u>	<u><u>\$5,007,030</u></u>	<u><u>\$5,007,030</u></u>

Transfers in and out, and interfund balances are made to provide operating cash as needed.

Transfers from the General Fund to the Capital Projects fund represent the Park District's funding of capital projects.

HAMILTON COUNTY PARK DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS

Note 11. Long Term Liabilities

Long term liability activity for the year ended December 31, 2009 was:

	Beginning Balances	Additions	Reductions	Ending Balance	Due Within One Year
Capital Lease	\$ 352,592	\$ -	\$ 352,592	\$ -	\$ -
Compensated Absences	2,006,928	322,360	202,682	2,126,606	265,224

See Note 9 for detail of compensated absences within governmental and business type activities. The capital lease is a liability within the business type activities.

Note 12. Business Activities Unrestricted Net Assets Negative Balance

The negative balance in the unrestricted net assets for business activities is the result of net assets reserved for capital assets.

Note 13. Accounting Pronouncements Issued But Not Yet Effective

The Governmental Accounting Standards Board has issued GASBS 54, "Fund Balance Reporting and Governmental Fund Type Definitions", effective for periods beginning after June 15, 2010. Management is currently assessing the impact of the implementation of this accounting pronouncement.

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REQUIRED SUPPLEMENTARY INFORMATION

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HAMILTON COUNTY PARK DISTRICT
Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual
(Non-GAAP Budgetary Basis)
General Fund
For the year ended December 31, 2009

	Original Budget	Revised Budget	Actual	Variance Between Actual and Revised Budget
Revenues				
Taxes	\$ 18,430,600	\$ 18,430,600	\$ 18,535,144	\$ 104,544
Motor Vehicle Permits	1,230,900	1,230,900	1,288,022	57,122
Charges for Service	6,202,600	6,165,207	4,440,409	(1,724,798)
Fines and Damage	14,000	14,000	9,058	(4,942)
Interest and Dividends	45,000	45,000	67,592	22,592
Miscellaneous	300,000	400,000	311,174	(88,826)
Grants	730,000	730,000	891,312	161,312
Total Revenue	<u>26,953,100</u>	<u>27,015,707</u>	<u>25,542,711</u>	<u>(1,472,996)</u>
Expenditures				
General Government	2,233,300	2,562,020	2,343,745	218,275
Public Safety	3,884,300	3,888,999	3,749,574	139,425
Operation and Maintenance	9,460,900	9,523,080	9,184,474	338,606
Land Management	493,600	493,914	431,679	62,235
Resource Quality	237,900	237,900	225,990	11,910
Naturalist	1,121,300	1,122,550	1,097,345	25,205
Communication	517,300	670,739	603,825	66,914
Fernbank Park	196,800	198,800	178,601	20,199
Armleder Park	365,900	465,900	332,146	133,754
Visitor Services	2,721,950	5,285,215	4,152,884	1,132,331
Total Expenditures	<u>21,233,250</u>	<u>24,449,117</u>	<u>22,300,263</u>	<u>2,148,854</u>
Excess of revenues over expenditures	5,719,850	2,566,590	3,242,448	675,858
Other financing (uses)				
Transfers out	(4,888,350)	(5,379,223)	(5,007,030)	372,193
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>\$ 831,500</u>	<u>\$ (2,812,633)</u>	<u>(1,764,582)</u>	<u>\$ 1,048,051</u>
Fund Balances, Beginning of Year			2,340,536	
Prior Year Encumbrances			746,261	
Fund Balances, End of Year			<u>\$ 1,322,215</u>	

See accompanying notes to the required supplementary information

HAMILTON COUNTY PARK DISTRICT
Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual
(Non-GAAP Budgetary Basis)
Mitchell Fund
For the year ended December 31, 2009

	Original Budget	Revised Budget	Actual	Variance Between Actual and Revised Budget
Revenues				
Sale of Stock	\$ 358,500	\$ 356,800	\$ -	\$ (356,800)
Interest and Dividends	125,800	157,853	85,971	(71,882)
Total Revenue	484,300	514,653	85,971	(428,682)
Expenditures				
Salaries	46,600	46,600	45,584	1,016
Fringes	19,200	19,200	16,475	2,725
Supplies	33,500	36,500	20,382	16,118
Insurance, Utilities, Other	135,000	135,000	12,442	122,558
Capital Outlay	250,000	278,153	-	278,153
Total Expenditures	484,300	515,453	94,883	420,570
Excess of revenues over expenditures	-	(800)	(8,912)	(8,112)
Other financing sources				
Transfers in	-	800	280	1,080
Excess (deficiency) of revenue and other financing sources over expenditures	\$ -	\$ -	(8,632)	\$ (7,032)
Fund Balances, Beginning of Year			3,351,292	
Fund Balances, End of Year			\$ 3,342,660	

See accompanying notes to required supplementary information

HAMILTON COUNTY PARK DISTRICT

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

Budgetary Process

Budget - A budget of estimated cash receipts and disbursements is submitted to the County Auditor, who serves as Secretary of the County Budget Commission, by July 20 of each year for the period of January 1 to December 31 of the following year.

Estimated Resources - The County Budget Commission certifies its actions to the Park District by September 1. As part of this certification, the Park District receives the official certificate of estimated resources which states the projected receipts of each fund. On or about January 1, this certificate is amended to include any unencumbered balances from the preceding year. Prior to December 31, the Park District must revise its budget so that the total budgeted expenditures from a fund during the ensuing fiscal year will not exceed the amount stated in the Certificate of Estimated Resources. The revised budget then serves as the basis for the annual appropriation measure. Budget receipts, as shown on the accompanying financial statements, do not include January 1, 2007 unencumbered fund balances. However, those fund balances are available for appropriations.

Appropriations - A temporary appropriation measure to control cash disbursements may be passed on or about January 1 of each year for the period January 1 to March 31. An annual appropriation measure must be passed by April 1 of each year for the period January 1 to December 31. The appropriation measure may be amended or supplemented during the year as new information becomes available. Appropriations may not exceed estimated resources, as certified.

Encumbrances - The Park District is required to use the encumbrance method of accounting by mandate of Ohio law. Under this system, purchase orders, contracts and other commitments for the expenditure of funds are recorded on the Non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance.

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the succeeding fiscal year and need not be reappropriated.

The Park District is organized into six Divisions that report to an Executive Director, who in turn reports to a Board of Park Commissioners. Under these Divisions are various Departments. All governmental and proprietary fund types of the Park District have legally adopted budgets at the personal service and other object level within each department for estimated resources and appropriations. The transfer of appropriations within the two respective object levels in each department does not require approval of the Board of Park Commissioners. Revisions to estimated resources or budgeted appropriations must be approved by the Board of Park Commissioners and submitted to the Hamilton County auditor. Division directors are responsible for operating within the approved budget, as periodically amended. Please refer to page 9 of this report for an Organizational Chart.

HAMILTON COUNTY PARK DISTRICT

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

Budgetary Process (continued)

Listed below is a reconciliation of the results of operations for the year ended December 31, 2009 from modified accrual (GAAP) basis to the Non-GAAP budgetary basis.

Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses

	General <u>Fund</u>	Mitchell <u>Fund</u>
GAAP Basis:	\$ (20,017)	\$ (168,171)
Adjustments:		
Revenue Accrued	(277,409)	(143,225)
Expenses Accrued	(1,467,156)	(33,578)
	<hr/>	<hr/>
Budget Basis:	\$ <u>(1,764,582)</u>	\$ <u>(8,632)</u>

OTHER SUPPLEMENTARY INFORMATION

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HAMILTON COUNTY PARK DISTRICT
Combining Balance Sheet
Non-Major Governmental Funds
For the year ended December 31, 2009

	Law Enforcement Fund	Law Enforcement and Education Fund	Drug and Law Enforcement Fund	Evergreen Fund	Burchenal Fund	Total Non Major Governmental Funds
Assets						
Cash and cash equivalents	\$ 6,558	\$ 2,282	\$ 8,123	\$ 1,956,727	\$ 117,249	\$ 2,090,939
Investments	-	-	-	-	1,314,459	1,314,459
Total assets	\$ 6,558	\$ 2,282	\$ 8,123	\$ 1,956,727	\$ 1,431,708	\$ 3,405,398
Liabilities						
Accounts payable	\$ -	\$ -	\$ -	\$ 35,112	\$ -	\$ 35,112
Total liabilities	-	-	-	35,112	-	35,112
Fund Balances (Deficit)						
Reserve for encumbrances	-	-	-	280,974	-	280,974
Unreserved	6,558	2,282	8,123	1,640,641	1,431,708	3,089,312
Total fund balances (deficit)	6,558	2,282	8,123	1,921,615	1,431,708	3,370,286
Total liabilities and fund balances	\$ 6,558	\$ 2,282	\$ 8,123	\$ 1,956,727	\$ 1,431,708	\$ 3,405,398

HAMILTON COUNTY PARK DISTRICT
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Non Major Governmental Funds
For the year ended December 31, 2009

	Law Enforcement Fund	Law Enforcement and Education Fund	Drug and Law Enforcement Fund	Evergreen Fund	Burchenal Fund	Total Non Major Governmental Funds
Revenues						
Donations and Grants	\$ -	\$ -	\$ -	\$ 843,321	\$ -	\$ 843,321
Investment Income	-	-	-	-	11,493	11,493
Miscellaneous	1,444	25	3,689	26	-	5,184
Total Revenue	1,444	25	3,689	843,347	11,493	859,998
Expenditures						
Operation and Maintenance	-	-	-	258,192	-	258,192
Total Expenditures	-	-	-	258,192	-	258,192
Excess of Revenues	1,444	25	3,689	585,155	11,493	601,806
Other financing sources						
Transfers in	25	8	25	6,330	362	6,750
Total other financing sources	25	8	25	6,330	362	6,750
Net change in Fund Balances	1,469	33	3,714	591,485	11,855	608,556
Fund Balances, Beginning of Year	5,089	2,249	4,409	1,330,130	1,419,853	2,761,730
Fund Balances, End of Year	\$ 6,558	\$ 2,282	\$ 8,123	\$ 1,921,615	\$ 1,431,708	\$ 3,370,286

OTHER BUDGETARY INFORMATION

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GOVERNMENTAL FUNDS

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GENERAL FUND

The General Fund is the general operating fund of the Park District. It is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund.

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HAMILTON COUNTY PARK DISTRICT
Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual
(Non-GAAP Budgetary Basis) by Department
General Fund
For the year ended December 31, 2009

	Original Budget	Revised Budget	Actual	Variance Between Actual and Revised Budget
Revenues				
Taxes	\$ 18,430,600	\$ 18,430,600	\$ 18,535,144	\$ 104,544
Motor Vehicle Permits	1,230,900	1,230,900	1,288,022	57,122
Charges for Service	6,202,600	6,165,207	4,440,409	(1,724,798)
Fines and Damage	14,000	14,000	9,058	(4,942)
Interest and Dividends	45,000	45,000	67,592	22,592
Miscellaneous	300,000	400,000	311,174	(88,826)
Grants and Donations	730,000	730,000	891,312	161,312
Total Revenue	26,953,100	27,015,707	25,542,711	(1,472,996)
Expenditures				
Administration Department				
Salaries	904,000	985,700	950,487	35,213
Fringes	271,100	295,500	262,454	33,046
Supplies	309,200	412,815	351,260	61,555
Travel & Training	45,200	48,700	41,927	6,773
Insurance, Utilities, Other	696,800	754,670	675,566	79,104
Capital Outlay	7,000	64,635	62,051	2,584
Total Administration Department	2,233,300	2,562,020	2,343,745	218,275
Safety Department				
Salaries	2,769,600	2,769,600	2,692,644	76,956
Fringes	868,700	868,700	842,651	26,049
Supplies	156,700	156,399	130,268	26,131
Insurance, Utilities, Other	23,400	28,400	22,082	6,318
Travel & Training	11,800	11,800	7,829	3,971
Capital Outlay	54,100	54,100	54,100	-
Total Safety Department	3,884,300	3,888,999	3,749,574	139,425
Operations Department				
Salaries	4,630,100	4,644,150	4,564,059	80,091
Fringes	1,380,400	1,341,595	1,317,436	24,159
Supplies	1,417,700	1,458,782	1,438,369	20,413
Insurance, Utilities, Other	1,568,000	1,556,900	1,347,645	209,255
Travel & Training	20,600	20,662	18,371	2,291
Capital Outlay	444,100	500,991	498,594	2,397
Total Operations Department	9,460,900	9,523,080	9,184,474	338,606

(Continued)

HAMILTON COUNTY PARK DISTRICT
Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual
(Non-GAAP Budgetary Basis) by Department
General Fund
For the year ended December 31, 2009

	Original Budget	Revised Budget	Actual	Variance Between Actual and Revised Budget
Land Management Department				
Salaries	\$ 333,700	\$ 333,100	\$ 287,102	45,998
Fringes	96,400	97,000	85,553	11,447
Supplies	36,100	36,814	32,877	3,937
Travel & Training	1,600	1,600	862	738
Capital Outlay	25,800	25,400	25,285	115
Total Land Management Department	493,600	493,914	431,679	62,235
Resource Quality Department				
Salaries	148,500	151,300	151,260	40
Fringes	56,400	53,600	44,572	9,028
Supplies	14,300	17,400	15,221	2,179
Travel & Training	2,400	1,043	380	663
Capital Outlay	16,300	14,557	14,557	-
Total Resource Quality Department	237,900	237,900	225,990	11,910
Naturalist Department				
Salaries	803,100	803,400	803,385	15
Fringes	237,600	237,300	230,452	6,848
Supplies	70,800	73,400	58,364	15,036
Travel & Training	7,400	7,400	5,144	2,256
Capital Outlay	2,400	1,050	-	1,050
Total Naturalist Department	1,121,300	1,122,550	1,097,345	25,205
Communications Department				
Salaries	203,300	266,600	263,912	2,688
Fringes	56,000	86,600	74,577	12,023
Supplies	253,700	308,689	260,484	48,205
Insurance, Utilities, Other	2,800	1,700	404	1,296
Travel & Training	1,500	4,650	1,948	2,702
Capital Outlay	-	2,500	2,500	-
Total Communications Department	517,300	670,739	603,825	66,914

(Continued)

HAMILTON COUNTY PARK DISTRICT
Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual
(Non-GAAP Budgetary Basis) by Department
General Fund
For the year ended December 31, 2009

	Original Budget	Revised Budget	Actual	Variance Between Actual and Revised Budget
Fernbank Park Department				
Salaries	\$ 109,000	\$ 109,000	\$ 104,512	\$ 4,488
Fringes	36,000	36,200	34,095	2,105
Supplies	22,700	22,700	17,111	5,589
Insurance, Utilities, Other	23,500	23,500	20,919	2,581
Capital Outlay	5,600	7,400	1,964	5,436
Total Fernbank Park Department	196,800	198,800	178,601	20,199
Armleder Park Department				
Salaries	160,600	167,100	154,908	12,192
Fringes	59,400	52,900	50,835	2,065
Supplies	27,300	27,300	2,355	24,945
Capital Outlay	118,600	218,600	124,048	94,552
Total Armleder Park Department	365,900	465,900	332,146	133,754
Visitor Services Department				
Salaries	696,600	1,038,200	688,595	349,605
Fringes	210,500	232,700	204,423	28,277
Supplies	778,200	993,525	650,548	342,977
Insurance, Utilities, Other	24,900	35,400	32,920	2,480
Travel & Training	3,400	4,400	1,252	3,148
Capital Outlay	1,008,350	2,980,990	2,575,146	405,844
Visitor Services Department	2,721,950	5,285,215	4,152,884	1,132,331
Total Expenditures	21,233,250	24,449,117	22,300,263	2,148,854
Excess of Revenues over Expenditures	5,719,850	2,566,590	3,242,448	675,858
Other Financing Sources (Uses)				
Transfers out	(4,888,350)	(5,379,223)	(5,007,030)	372,193
Deficiency of revenues and other financing sources over expenditures and other financing uses	\$ 831,500	\$ (2,812,633)	(1,764,582)	\$ 1,048,051
Fund Balance, Beginning of Year			2,340,536	
Prior Year Encumbrances			746,261	
Fund Balance, End of Year			\$ 1,322,215	

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SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific governmental revenues (other than major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action and expenditures for a specified purpose.

LAW ENFORCEMENT FUND – To account for money that is contraband or is derived from the sale of contraband. Ten percent is to be used for community prevention programs and 90% for discretionary law enforcement projects.

LAW ENFORCEMENT AND EDUCATION FUND – To account for fines related to driving under the influence (DUI) of drugs or alcohol. This fund may be spent on any DUI related enforcement or education programs.

DRUG AND LAW ENFORCEMENT FUND – To account for drug fines remitted by the Courts. The fund may be used for efforts that pertain to drug offenses.

EVERGREEN FUND - To account for donations identified by the donor to be used for a specific purpose and to account for the following separate funds which are combined for reporting purposes:

- Estate of Betty Martin
- Estate of Virginia Miller
- Mildred Foman Trust
- Newberry Wildlife Sanctuary Fund
- Estate of Margaret Embshoff
- Others

BURCHENAL FUND - Established to account for funds donated to provide trails, gardens and appropriate memorial and other capital improvements on the Burchenal Tract at Glenwood Gardens, Woodlawn, Ohio.

HAMILTON COUNTY PARK DISTRICT
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
Non Major Special Revenue Funds
For the year ended December 31, 2009

	Law Enforcement Fund			Variance Between Actual and Revised Budget
	Original Budget	Revised Budget	Actual	
Revenues				
Donations	\$ 3,400	\$ 5,489	\$ 1,444	\$ (4,045)
Total Revenue	3,400	5,489	1,444	(4,045)
Expenditures				
Miscellaneous	3,460	5,549	-	5,549
Total Budgetary Expenditures	3,460	5,549	-	5,549
Excess (Deficiency) of Revenue Over (Under) Budgetary Expenditures	(60)	(60)	1,444	1,504
Other Financing Sources				
Transfers in	60	60	25	(35)
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	1,469	<u>\$ 1,469</u>
Budgetary Fund Balances				
Beginning of Year			<u>5,089</u>	
Budgetary Fund Balances, End of Year			<u>\$ 6,558</u>	

HAMILTON COUNTY PARK DISTRICT
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
Non Major Special Revenue Funds
For the year ended December 31, 2009

	Law Enforcement and Education Fund			
	Original Budget	Revised Budget	Actual	Variance Between Actual and Revised Budget
Revenues				
Donations	\$ 1,600	\$ 2,349	\$ 25	\$ (2,324)
Total Revenue	<u>1,600</u>	<u>2,349</u>	<u>25</u>	<u>(2,324)</u>
Expenditures				
Miscellaneous	1,630	2,379	-	2,379
Total Budgetary Expenditures	<u>1,630</u>	<u>2,379</u>	<u>-</u>	<u>2,379</u>
Excess (Deficiency) of Revenue Over (Under) Budgetary Expenditures	(30)	(30)	25	55
Other Financing Sources				
Transfers in	30	30	8	(22)
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>33</u>	<u>\$ 33</u>
Budgetary Fund Balances				
Beginning of Year			<u>2,249</u>	
Budgetary Fund Balances, End of Year			<u>\$ 2,282</u>	

HAMILTON COUNTY PARK DISTRICT
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
Non Major Special Revenue Funds
For the year ended December 31, 2009

	Drug and Law Enforcement Fund			Variance Between Actual and Revised Budget
	Original Budget	Revised Budget	Actual	
Revenues				
Donations	\$ 10,500	\$ 13,409	\$ 3,689	\$ (9,720)
Total Revenue	<u>10,500</u>	<u>13,409</u>	<u>3,689</u>	<u>(9,720)</u>
Expenditures				
Miscellaneous	10,530	13,439	-	13,439
Total Budgetary Expenditures	<u>10,530</u>	<u>13,439</u>	<u>-</u>	<u>13,439</u>
Excess (Deficiency) of Revenue Over (Under) Budgetary Expenditures	(30)	(30)	3,689	3,719
Other Financing Sources				
Transfers in	30	30	25	(5)
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>3,714</u>	<u>\$ 3,714</u>
Budgetary Fund Balances				
Beginning of Year			<u>4,409</u>	
Budgetary Fund Balances, End of Year			<u>\$ 8,123</u>	

HAMILTON COUNTY PARK DISTRICT
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
Non Major Special Revenue Funds
For the year ended December 31, 2009

	Evergreen Fund			Variance Between Actual and Revised Budget
	Original Budget	Revised Budget	Actual	
Revenues				
Donations	\$ 1,600,000	\$ 1,665,111	\$ 837,686	\$ (827,425)
Grants	-	-	5,660	5,660
Total Revenue	<u>1,600,000</u>	<u>1,665,111</u>	<u>843,346</u>	<u>(821,765)</u>
Expenditures				
Miscellaneous	1,624,030	1,689,141	258,059	1,431,082
Total Budgetary Expenditures	<u>1,624,030</u>	<u>1,689,141</u>	<u>258,059</u>	<u>1,431,082</u>
Excess (Deficiency) of Revenue Over (Under) Budgetary Expenditures	(24,030)	(24,030)	585,287	609,317
Other Financing Sources				
Transfers in	24,030	24,030	6,330	(17,700)
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>591,617</u>	<u>\$ 591,617</u>
Budgetary Fund Balances				
Beginning of Year			<u>1,365,110</u>	
Budgetary Fund Balances, End of Year			<u>\$ 1,956,727</u>	

HAMILTON COUNTY PARK DISTRICT
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
Non Major Special Revenue Funds
For the year ended December 31, 2009

	Burchenal Fund			Variance Between Actual and Revised Budget
	Original Budget	Revised Budget	Actual	
Revenues				
Donations	\$ 84,000	\$ 93,594	\$ -	\$ (93,594)
Investment Income	-	-	37,290	37,290
Total Revenue	<u>84,000</u>	<u>93,594</u>	<u>37,290</u>	<u>(56,304)</u>
Expenditures				
Miscellaneous	85,300	94,894	-	94,894
Total Budgetary Expenditures	<u>85,300</u>	<u>94,894</u>	<u>-</u>	<u>94,894</u>
Excess (Deficiency) of Revenue Over (Under) Budgetary Expenditures	(1,300)	(1,300)	37,290	38,590
Other Financing Sources				
Transfers in	1,300	1,300	362	(938)
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>37,652</u>	<u>\$ 37,652</u>
Budgetary Fund Balances				
Beginning of Year			<u>79,594</u>	
Budgetary Fund Balances, End of Year			<u>\$ 117,246</u>	

CAPITAL PROJECTS FUND

The Capital Projects Fund was established to account for financial resources to be used for the acquisition of major capital facilities (other than those financed by the Enterprise Fund).

HAMILTON COUNTY PARK DISTRICT
Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual
(Non-GAAP Budgetary Basis)
Capital Project Fund
For the year ended December 31, 2009

	Original Budget	Revised Budget	Actual	Variance Between Actual and Revised Budget
Revenues				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Expenditures				
Capital Outlay	5,262,100	5,352,973	4,990,028	362,945
Deficiency of Revenue Over Expenditures	(5,262,100)	(5,352,973)	(4,990,028)	362,945
Other Financing Sources				
Transfers in	5,262,100	5,352,973	5,000,000	(352,973)
Deficiency of revenues and other financing sources over expenditures	<u>\$ -</u>	<u>\$ -</u>	9,972	<u>\$ 9,972</u>
Budgetary Fund Balances				
Beginning of Year			2,261,324	
Prior year encumbrances			154,958	
Budgetary Fund Balances, End of Year			<u>\$ 2,426,254</u>	

PROPRIETARY FUNDS

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ENTERPRISE FUND

The Enterprise Fund is used to account for operations that are financed and operated in a manner similar to a private enterprise. The Hamilton County Park District's Enterprise Fund is comprised of the following departments: Golf Management, Fishing and Boating, Riding Center, Food Service, Golf Merchandise, Athletics, Recreation Management and Nature's Niche.

HAMILTON COUNTY PARK DISTRICT
Enterprise Fund
Schedule of Revenues and Expenses by Department
For the Year Ended December 31, 2009

	Golf Management	Fishing and Boating	Riding Center	Food Service
Revenues				
Charges for sales and services	\$ 6,230,085	\$ 1,653,546	\$ 363,104	\$ 2,171,539
Expenditures				
Cost of sales and services	3,566,529	689,463	404,830	2,780,357
Administration	528,612	249,127	34,996	273,992
Depreciation	761,826	355,296	34,398	159,916
Total Operating Expenses	4,856,967	1,293,886	474,224	3,214,265
Income (Loss)	\$ 1,373,118	\$ 359,660	\$ (111,120)	\$ (1,042,726)

Golf Merchandise	Athletics	Nature's Niche	Total
\$ 922,719	\$ 321,535	\$ 361,550	\$ 12,024,078
849,383	273,327	365,269	8,929,158
28,244	75,032	42,637	1,232,640
18,138	85,034	31,497	1,446,105
895,765	433,393	439,403	11,607,903
\$ 26,954	\$ (111,858)	\$ (77,853)	\$ 416,175

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STATISTICAL SECTION

The statistical section provides selected financial, economic and demographic information which may be used to indicate trends for comparative fiscal periods.

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Statistical Section

This part of the Hamilton County Park District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the Park District's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends	
These schedules contain trend information to help the reader understand how the Park District's financial performance and well-being have changed over time.	82
Debt Capacity	
The Park District has no outstanding long-term debt.	87
Revenue Capacity	
These schedules contain information to help the reader assess the Park District's most significant local revenue source, the property tax.	88
Demographic and Economic Information	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the Park District's financial activities take place.	94
Operating Information	
These schedules contain service and infrastructure data to help the reader understand how the information in the Park District's financial report relates to the services the Park District provides and the activities it performs.	97
Other Information	
Insurance coverage	101
Park Facilities	103

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

HAMILTON COUNTY PARK DISTRICT
Net Assets by Component
Last Seven Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year						
	2003	2004	2005	2006	2007	2008	2009
Government Activities							
Invested in Capital Assets with no related debt	\$ 67,515,880	\$ 74,435,225	\$ 80,595,427	\$ 82,253,038	\$ 97,177,128	\$ 95,637,932	\$ 96,936,164
Restricted for:							
Capital Projects	2,773,624	3,555,780	4,323,146	5,259,632	5,441,591	5,761,220	5,835,350
Other Purposes	5,154,243	5,381,242	5,467,403	5,990,764	6,504,308	5,421,544	5,918,797
Unrestricted	1,063,219	(2,637,037)	(1,755,207)	(1,034,772)	(140,220)	524,773	794,925
Total government activities net assets	76,506,966	80,735,210	88,630,769	92,468,662	108,982,807	107,345,469	109,485,236
Business Type Activities							
Invested in Capital Assets, net of related debt	13,793,040	13,655,198	14,045,669	13,919,425	13,758,412	15,257,357	16,524,856
Unrestricted	(2,077,602)	(2,059,319)	(2,754,944)	(2,836,696)	(2,306,919)	(3,837,711)	(4,689,035)
Total business type activities net assets	11,715,438	11,595,879	11,290,725	11,082,729	11,451,493	11,419,646	11,835,821
Total Government							
Invested in Capital Assets, net of related debt	81,308,920	88,090,423	94,641,096	96,172,463	110,935,540	110,895,289	113,461,020
Restricted for:							
Capital Projects	2,773,624	3,555,780	4,323,146	5,259,632	5,441,591	5,761,220	5,835,350
Other Purposes	5,154,243	5,381,242	5,467,403	5,990,764	6,504,308	5,421,544	5,918,797
Unrestricted	(1,014,383)	(4,696,356)	(4,510,151)	(3,871,468)	(2,447,139)	(3,312,938)	(3,894,110)
Total government net assets	\$ 88,222,404	\$ 92,331,089	\$ 99,921,494	\$ 103,551,391	\$ 120,434,300	\$ 118,765,115	\$ 121,321,057

In 2003 the Park District adopted the transition provision of GASB No. 34 "Basic Financial Statements and Management's Discussion and Analysis-For State and Local Governments" related to the capitalization of infrastructure.

HAMILTON COUNTY PARK DISTRICT

Changes in Net Assets
Last Seven Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year						
	2003	2004	2005	2006	2007	2008	2009
Expenses							
Governmental Activities							
Parks and Recreation	\$ 15,997,254	\$ 18,168,972	\$ 18,929,691	\$ 19,917,759	\$ 22,805,164	\$ 22,357,087	\$ 20,969,169
Business type activities							
Golf Courses	5,181,776	5,142,756	5,555,200	5,259,783	4,787,050	5,100,335	4,856,967
Fishing and Boating	1,220,219	1,290,178	1,148,805	1,357,367	1,493,055	1,373,370	1,293,886
Riding Center	304,094	278,547	289,846	198,496	432,697	381,884	474,224
Food Service	2,731,702	2,895,790	2,890,616	2,951,934	3,049,039	3,184,389	3,214,265
Golf Merchandise	961,573	942,422	904,281	939,632	985,823	940,479	895,765
Athletics	386,876	403,602	405,044	425,066	439,749	482,151	433,393
Nature's Niche	326,421	-	-	474,781	431,738	362,520	439,403
Total business type activities expense	11,112,661	10,953,295	11,193,792	11,607,059	11,619,151	11,825,128	11,607,903
Total government expenses	27,109,915	29,122,267	30,123,483	31,524,818	34,424,315	34,182,215	32,577,072
Program Revenue							
Governmental Activities							
Charges for service	1,803,834	1,865,878	2,385,721	2,443,537	2,176,376	2,185,033	2,266,585
Operating grants	197,251	349,920	53,764	202,688	750,000	-	-
Capital grants	612,902	1,031,840	5,471,198	865,382	808,537	455,664	1,734,633
Total governmental activities program revenue	2,613,987	3,247,638	7,910,683	3,511,607	3,734,913	2,640,697	4,001,218
Business Type Activities							
Charges for service							
Golf Courses	5,822,127	5,893,434	5,977,809	5,989,552	6,261,564	6,082,711	6,230,085
Fishing and Boating	934,487	1,029,574	1,096,541	1,202,526	1,359,408	1,300,153	1,653,546
Riding Center	230,615	268,937	309,427	343,253	383,644	390,943	363,104
Food Service	2,190,145	2,375,125	2,262,985	2,200,088	2,301,410	2,348,102	2,171,539
Golf Merchandise	1,017,979	1,023,917	971,268	1,021,325	1,034,168	997,245	922,719
Athletics	228,899	242,749	270,608	289,801	299,995	320,966	321,535
Nature's Niche	-	-	-	352,518	347,726	353,161	361,550
Total business type activities program revenue	10,424,252	10,833,736	10,888,638	11,399,063	11,987,915	11,793,281	12,024,078
Total government revenue	\$ 13,038,239	\$ 14,081,374	\$ 18,799,321	\$ 14,910,670	\$ 15,722,828	\$ 14,433,978	\$ 16,025,296

(Continued)

HAMILTON COUNTY PARK DISTRICT
Changes in Net Assets
Last Seven Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year						
	2003	2004	2005	2006	2007	2008	2009
Net (Expense) Revenue							
Governmental Activities	\$ (13,383,267)	\$ (14,921,334)	\$ (11,019,008)	\$ (16,406,152)	\$ (19,070,251)	\$ (19,716,390)	\$ (16,967,951)
Business Activities	(688,409)	(119,559)	(305,154)	(207,996)	368,764	(31,847)	416,175
Total government net expense	(14,071,676)	(15,040,893)	(11,324,162)	(16,614,148)	(18,701,487)	(19,748,237)	(16,551,776)
General Revenue and Other Changes in Net Assets							
Governmental Activities							
Taxes	18,149,004	18,322,723	18,347,337	18,834,055	18,807,905	18,590,832	18,535,143
Investment gain (loss)	913,744	529,830	363,117	1,066,933	1,107,989	(859,410)	304,794
Miscellaneous	286,170	297,025	204,113	343,057	377,758	347,630	267,781
Total governmental activities	19,348,918	19,149,578	18,914,567	20,244,045	20,293,652	18,079,052	19,107,718
Total government	<u>\$ 5,277,242</u>	<u>\$ 4,108,685</u>	<u>\$ 7,590,405</u>	<u>\$ 3,629,897</u>	<u>\$ 1,592,165</u>	<u>\$ (1,669,185)</u>	<u>\$ 2,555,942</u>
Change in Net Assets							
Governmental Activities	\$ 5,965,651	\$ 4,228,244	\$ 7,895,559	\$ 3,837,893	\$ 1,223,401	\$ (1,637,338)	\$ 2,139,767
Business Activities	(688,409)	(119,559)	(305,154)	(207,996)	368,764	(31,847)	416,175
Total government	<u>\$ 5,277,242</u>	<u>\$ 4,108,685</u>	<u>\$ 7,590,405</u>	<u>\$ 3,629,897</u>	<u>\$ 1,592,165</u>	<u>\$ (1,669,185)</u>	<u>\$ 2,555,942</u>

In 2003 the Park District adopted the transition provision of GASB No. 34 "Basic Financial Statements and Management's Discussion and Analysis-For State and Local Governments" related to the capitalization of infrastructure.

HAMILTON COUNTY PARK DISTRICT
Fund Balances Government Funds
Last Seven Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year						
	2003	2004	2005	2006	2007	2008	2009
General Fund							
Reserved	\$ 862,874	\$ 665,606	\$ 512,587	\$ 296,483	\$ 552,776	\$ 746,261	\$ 536,259
Unreserved	(866,110)	(1,940,590)	(644,599)	317,426	788,366	1,494,809	1,684,794
Total General Fund	\$ (3,236)	\$ (1,274,984)	\$ (132,012)	\$ 613,909	\$ 1,341,142	\$ 2,241,070	\$ 2,221,053
All Other Government Funds							
Reserved	\$ 858,212	\$ 931,312	\$ 609,895	\$ 118,587	\$ 385,901	\$ 156,458	\$ 606,106
Unreserved, reported in							
Capital Project Fund	2,773,624	2,997,494	3,742,179	5,259,632	5,441,591	5,761,220	5,835,350
Special Revenue Fund	6,020,353	5,286,008	5,438,475	5,990,764	6,504,308	5,421,544	5,918,797
Total All Other Government Funds	\$ 9,652,189	\$ 9,214,814	\$ 9,790,549	\$ 11,368,983	\$ 12,331,800	\$ 11,339,222	\$ 12,360,253

HAMILTON COUNTY PARK DISTRICT
Changes in Fund Balances, Governmental Funds
Last Seven Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year						
	2003	2004	2005	2006	2007	2008	2009
Revenues							
Taxes	\$ 18,149,004	\$ 18,322,723	\$ 18,347,337	\$ 18,834,055	\$ 18,807,905	\$ 18,590,832	\$ 18,535,143
Motor Vehicle Permits	795,486	799,977	1,232,689	1,225,716	1,230,350	1,245,837	1,288,022
Charges for service	4,418,386	4,612,621	5,500,917	5,059,473	4,676,799	4,720,586	4,778,941
Fines and damage	13,517	13,963	14,818	15,464	18,634	13,052	8,905
Donations and grants	810,153	1,381,760	2,240,947	1,068,070	1,558,537	455,664	1,734,633
Investment income (loss)	913,744	529,830	363,117	1,066,933	1,107,989	(859,410)	304,794
Miscellaneous	286,170	297,025	188,500	327,593	359,124	334,578	258,876
Total Revenue	25,386,460	25,957,899	27,888,325	27,597,304	27,759,338	24,501,139	26,909,314
Expenditures							
General government	1,749,042	1,865,654	2,157,443	2,370,849	2,296,917	1,922,430	2,006,061
Public safety	3,676,543	3,261,046	3,945,893	3,622,085	3,764,086	3,825,670	3,779,973
Operation and maintenance	6,827,961	7,689,040	9,091,883	8,851,748	9,314,088	9,367,558	9,040,621
Land management	285,006	283,848	347,957	365,297	393,617	413,202	433,398
Resource quality	160,931	142,863	181,353	200,270	208,557	234,428	227,964
Naturalist	1,316,173	1,342,090	1,409,221	1,029,448	1,092,006	1,092,474	1,105,950
Communication	506,695	751,405	812,204	732,251	568,365	470,927	491,743
Visitor service	1,483,482	1,360,280	2,156,782	2,091,897	2,047,405	2,554,825	3,016,603
Facilities	1,539,206	1,478,216	1,720,158	1,818,411	1,219,049	1,023,310	1,050,291
Capital outlay	8,024,277	4,492,580	4,346,724	4,190,693	5,165,198	3,688,965	4,755,696
Total Expenditures	25,569,316	22,667,022	26,169,618	25,272,949	26,069,288	24,593,789	25,908,300
Excess (deficiency) of revenue over expenditures	(182,856)	3,290,877	1,718,707	2,324,355	1,690,050	(92,650)	1,001,014
Other Financing Sources (Uses)							
Transferred in	7,181,157	7,126,296	4,126,000	5,250,520	5,580,919	3,933,907	5,007,030
Transferred out	(7,181,157)	(7,126,296)	(4,126,000)	(5,250,520)	(5,580,919)	(3,933,907)	(5,007,030)
Total other financing sources (uses)	-	-	-	-	-	-	-
Net change in fund balances	\$ (182,856)	\$ 3,290,877	\$ 1,718,707	\$ 2,324,355	\$ 1,690,050	\$ (92,650)	\$ 1,001,014

HAMILTON COUNTY PARK DISTRICT
Computation of Legal Debt Margin
December 31, 2009
(Amounts in Thousands)

- Tax valuation of all property subject to ad valorem taxation in the Hamilton County Park District as shown by the tax duplicate for the year 2009, the latest tax duplicate at the date hereof. \$ 20,246,032

- Aggregate permitted principal amount of bonds issued in anticipation of the collection of the voted tax levy of a Park district pursuant to Section 1545.21, O.R. C. (1 percent of tax valuation). \$ 202,460

- Total remaining principal of all outstanding bonds issued. None

- Available principal amount of bonds issued. \$ 202,460

The Park District's plan is to finance capital additions and the related future operating costs generally without using debt, but may use financing and leases as appropriate.

**Hamilton County Park District
Property Tax Levies and Collections
Real, Utility and Tangible Personal Property Taxes
Last Ten Years**

<u>Tax Year/ Collection Year</u>	<u>Current Levy</u>	<u>Delinquent Levy</u>	<u>Total Levy</u>
1999/2000	\$ 12,313,494	\$ 753,676	\$ 13,067,170
2000/2001	12,465,530	872,394	13,337,924
2001/2002	12,282,902	938,033	13,220,935
2002/2003	17,697,773	1,339,990	19,037,763
2003/2004	17,676,356	1,842,959	19,819,315
2004/2005	17,953,665	1,949,597	19,903,262
2005/2006	17,641,210	1,628,696	19,269,906
2006/2007	17,449,852	1,842,287	19,292,094
2007/2008	16,888,007	1,695,902	18,583,909
2008/2009	16,570,195	1,500,653	18,070,848

Source: Hamilton County Auditor's Office, Budget Commission

<u>Current Collection</u>	<u>Current Levy Collected</u>	<u>Delinquent Collection</u>	<u>Total Collection</u>	<u>Total Collections As a Percent of Current Levy</u>
\$ 11,920,838	96.81%	\$ 397,909	\$ 12,318,747	100.04%
12,177,152	97.69	478,634	12,655,786	101.53
11,733,756	95.53	488,739	12,222,495	99.51
17,030,767	96.23	633,792	17,664,559	99.81
17,014,932	94.65	833,956	17,848,888	99.29
17,046,321	94.95	827,263	17,873,584	99.55
16,861,106	95.58	878,286	17,739,392	100.56
16,456,944	94.31	1,049,391	17,506,335	100.32
16,093,668	95.30	808,248	16,901,916	100.08
15,662,951	94.52	739,729	16,402,680	98.99

HAMILTON COUNTY PARK DISTRICT
Assessed and Estimated Actual Value
of Taxable Property
Last Ten Years
(Amounts in Thousands)

Tax Duplicate Year/ Collection Year	Real Property		Personal Property	
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
2000/2001	\$14,312,437	\$40,892,677	\$2,120,376	\$8,481,504
2001/2002	14,489,393	41,398,266	2,054,198	8,216,792
2002/2003	16,088,698	45,967,709	1,712,460	7,135,250
2003/2004	16,217,515	46,335,757	1,750,930	7,612,739
2004/2005	16,220,635	46,344,671	1,698,978	7,386,861
2005/2006	18,840,624	53,830,354	1,299,884	6,932,715
2006/2007	18,926,057	54,074,447	1,002,702	8,021,616
2007/2008	19,037,520	54,392,914	519,895	8,318,320
2008/2009	19,564,630	55,898,943	65,551	-
2009/2010	19,557,482	55,878,520	61,887	-

Source: Hamilton County Auditor's Office, Budget Commission

<u>Public Utility</u>		<u>Total</u>		Ratio of Assessed to Estimated Actual Value
<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	
\$ 977,417	\$1,954,834	\$17,410,230	\$51,329,015	33.92
718,507	1,437,014	17,262,098	51,052,072	33.81
743,825	1,487,650	18,544,983	54,590,609	33.97
755,400	1,510,800	18,723,845	55,459,296	33.76
757,438	1,514,876	18,677,051	55,246,408	33.81
750,971	1,501,942	20,891,479	62,265,011	33.55
718,505	1,437,010	20,647,264	63,533,073	32.50
604,816	1,209,632	20,162,231	63,920,866	31.54
608,626	1,217,252	20,238,807	57,116,195	35.43
650,512	1,301,024	20,246,032	57,179,544	35.40

HAMILTON COUNTY PARK DISTRICT
Property Tax Rates
All Direct and Overlapping Governments
Last Ten Years
(Per \$1,000 of Assessed Valuation)

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<u>HAMILTON COUNTY</u>										
GENERAL OPERATING	2.26	2.26	2.26	2.26	2.26	2.26	2.26	2.26	2.26	2.26
DEBT (Bond retirement)	0.18	0.17	0.16	0.15	0.15	0.15	0.14	0.13	0.13	0.00
DRAKE HOSPITAL	1.59	1.59	1.59	1.59	1.59	0.84	0.84	0.84	0.84	0.34
UNIVERSITY OF CINCINATI HOSPITAL	4.73	4.73	5.39	5.39	5.39	5.39	5.32	4.49	4.49	4.49
COUNTY POLICE INFORMATION CENTER	0.83	0.83	0.83	0.83	0.54	0.54	0.54	0.54	0.54	0.54
CARE AND TRAINING MENTALLY RETARDED	3.53	3.53	3.53	3.53	3.53	3.62	3.62	3.62	3.62	4.13
COMMUNITY MENTAL HEALTH	2.47	2.47	2.47	2.74	2.74	2.74	2.74	2.74	2.99	2.99
SUPPORT OF CHILDREN SERVICES	2.77	1.87	2.77	2.77	2.72	2.73	2.56	2.77	2.77	2.77
RECREATION/ ZOOLOGICAL PURPOSES	0.42	0.42	0.42	0.42	0.40	0.40	0.40	0.40	0.40	.46
SENIOR SERVICES	1.02	1.02	1.02	1.16	1.16	1.16	1.16	1.16	1.29	1.29
MUSEUM CENTER						<u>0.20</u>	<u>0.20</u>	<u>0.20</u>	<u>0.20</u>	<u>0.18</u>
TOTAL	19.80	18.89	20.44	20.89	20.48	20.03	19.78	19.15	19.53	19.45
<u>TOWNSHIPS</u>										
ANDERSON	9.90	9.90	11.87	11.87	11.87	11.87	11.87	11.87	11.87	16.85
ANDERSON TOWNSHIP PARK DISTRICT	2.28	2.28	2.28	2.28	2.28	2.28	2.28	2.28	2.28	2.70
COLERAIN	10.84	15.18	15.18	16.18	16.18	16.18	16.18	16.18	17.33	17.33
COLUMBIA	17.96	17.96	17.96	17.96	21.26	21.26	21.26	14.76	14.76	18.76
CROSBY	9.24	9.24	9.24	9.24	9.24	9.24	9.24	9.24	10.24	10.24
DELHI	19.46	19.46	19.46	19.46	20.48	20.46	20.34	26.34	26.34	26.34
DELHI TOWNSHIP PARK DISTRICT	1.00	1.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00
GREEN	8.81	8.81	8.31	8.31	8.31	8.31	9.81	9.81	9.81	11.71
HARRISON	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74
MIAMI	6.45	7.45	7.45	9.91	9.91	9.45	9.45	9.91	9.91	9.91
SPRINGFIELD	14.30	14.30	20.30	20.30	20.30	20.30	20.30	20.30	20.30	20.30
SYCAMORE	7.75	7.75	7.75	7.75	7.75	7.75	7.75	8.75	8.75	8.75
SYMMES	11.75	11.75	11.75	13.45	13.45	12.80	11.90	12.80	13.70	13.70
WHITEWATER	10.84	10.84	10.84	11.44	11.44	11.44	11.44	11.44	11.44	11.40
<u>SCHOOLS</u>										
CINCINNATI	51.94	56.93	57.15	56.25	60.75	60.83	59.77	59.37	59.67	67.95
DEER PARK	62.01	70.00	70.00	70.00	70.00	70.00	78.63	78.63	78.63	78.63
FINNEYTOWN	72.39	72.39	80.34	80.34	79.98	87.72	87.03	86.69	86.67	86.92
FOREST HILLS	51.16	50.97	50.97	55.87	55.87	55.84	55.66	61.36	61.46	61.65
INDIAN HILL	42.92	47.10	47.10	47.10	46.70	46.54	46.52	45.42	45.42	46.32
LOCKLAND	56.59	55.95	37.69	37.09	52.59	52.69	52.69	52.09	51.59	51.59
LOVELAND	63.79	70.14	70.14	70.14	69.99	74.88	74.88	74.74	74.74	74.24
MADEIRA	71.71	80.22	80.14	79.47	79.47	86.34	86.67	94.77	94.77	95.39
MARIEMONT	82.92	85.15	85.67	85.42	90.85	90.78	90.57	90.37	97.87	97.87
MILFORD	59.10	59.10	63.20	63.20	69.10	69.10	69.10	69.10	69.10	74.60
MT. HEALTHY	61.85	61.66	61.71	61.83	66.51	68.45	68.41	68.30	74.24	75.03
NORTH COLLEGE HILL	57.47	57.47	57.47	57.47	57.47	57.47	61.37	61.37	65.36	66.05
NORTHWEST	50.13	49.80	49.80	49.64	49.84	49.64	49.64	49.50	53.39	53.56
NORWOOD	48.57	62.80	52.95	49.90	50.96	51.08	48.75	48.77	49.40	48.17
OAK HILLS	46.97	46.97	46.97	46.74	46.88	46.68	46.68	46.35	46.35	45.90
PRINCETON	46.19	46.19	46.19	45.79	49.03	49.03	49.03	49.03	49.03	48.99
READING	57.18	57.18	57.18	57.18	57.18	64.08	64.08	64.08	64.08	64.08
ST. BERNARD	34.97	43.25	43.86	43.07	44.24	44.63	40.73	46.93	49.17	53.20
SOUTHWEST	48.22	47.88	47.75	47.44	47.25	47.08	46.68	45.30	45.30	45.14
SYCAMORE	60.84	80.84	60.84	80.49	60.40	65.90	65.80	65.79	65.79	65.77
THREE RIVERS	37.26	39.95	39.95	39.95	39.95	39.95	44.90	44.90	44.90	44.90
WINTON WOODS	70.08	70.08	70.08	70.08	70.08	78.03	78.03	78.03	78.03	78.03
WYOMING	71.03	70.39	70.29	70.08	78.93	78.93	88.68	87.91	87.87	87.87
GREAT OAKS JOINT VOCATIONAL	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70

**HAMILTON COUNTY PARK DISTRICT
PROPERTY TAX RATES (continued)
ALL DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN YEARS
(PER \$1,000 OF ASSESSED VALUATION)**

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<u>CITIES & VILLAGES</u>										
ADDYSTON	7.59	5.59	5.59	5.59	5.59	7.59	7.59	7.59	7.59	7.59
AMBERLEY	6.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
ARLINGTON HEIGHTS	10.82	10.82	10.82	9.52	9.52	9.52	9.52	11.52	11.52	11.52
BLUE ASH	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08
CHEVIOT	12.66	12.62	12.56	12.42	12.42	12.22	14.52	14.52	14.52	14.52
CINCINNATI	10.90	10.76	10.76	10.63	10.36	10.34	10.19	9.93	9.89	9.89
CLEVES	20.71	17.41	13.66	13.66	13.66	13.66	13.33	12.99	12.99	12.99
DEER PARK	3.55	3.55	3.55	3.55	3.55	3.55	3.55	3.55	10.45	10.45
ELMWOOD PLACE	17.78	17.78	17.78	17.78	17.78	7.78	17.78	17.78	17.78	17.78
EVENDALE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FAIRFAX	2.76	2.76	2.76	2.76	2.76	2.76	2.76	2.76	2.76	2.76
FAIRFIELD	4.64	5.94	5.94	5.94	5.94	5.94	5.94	5.94	5.94	5.94
FOREST PARK	8.01	8.01	12.76	12.76	12.76	12.76	12.76	12.76	12.76	12.76
GLENDALE	21.93	21.66	21.55	22.61	22.23	21.83	21.39	21.18	21.03	20.08
GOLF MANOR	19.42	25.32	24.52	24.52	24.52	24.52	30.52	38.52	38.52	38.52
GREENHILLS	25.99	25.99	25.93	27.98	27.33	28.72	28.63	28.23	28.23	27.88
HARRISON	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
INDIAN HILL	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.96
LINCOLN HEIGHTS	20.08	20.06	24.58	26.33	26.33	26.33	28.33	28.33	35.33	35.33
LOCKLAND	6.02	6.02	6.02	6.02	6.02	6.02	6.02	7.52	7.52	7.52
LOVELAND	10.00	10.00	12.00	12.00	12.00	11.00	12.00	10.35	10.35	10.35
MADEIRA	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50
MARIEMONT	12.44	12.44	12.44	12.44	14.37	14.37	14.37	14.37	14.37	14.37
MILFORD	12.60	12.00	12.00	12.00	12.00	12.00	12.00	11.80	11.80	11.80
MONTGOMERY	10.75	10.75	10.05	10.05	10.05	10.05	10.05	10.05	10.05	10.05
MT. HEALTHY	6.61	8.11	8.11	8.11	8.11	11.11	11.11	11.11	11.11	11.11
NEWTOWN	6.87	6.67	6.87	10.37	10.37	7.87	5.87	2.37	2.37	2.37
NORTH BEND	10.38	10.09	10.09	10.09	10.09	10.09	10.09	10.09	10.09	10.09
NORTH COLLEGE HILL	7.98	7.98	7.98	7.98	7.98	7.98	7.98	7.98	7.98	7.98
NORWOOD	11.40	11.40	11.40	11.40	11.40	11.40	11.40	11.40	11.40	11.40
READING	1.76	3.52	3.52	3.52	3.52	3.52	3.52	3.52	3.52	3.52
ST. BERNARD	2.28	2.20	2.28	2.28	2.28	4.28	11.28	11.28	11.28	11.28
SILVERTON	8.15	8.15	8.15	8.15	8.15	8.15	8.15	8.15	8.15	8.15
SPRINGDALE	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08
TERRACE PARK	14.86	14.86	14.86	14.86	14.86	19.84	19.78	12.36	12.23	12.09
WOODLAWN	5.08	5.08	5.08	5.08	5.08	5.08	5.08	5.08	5.08	5.08
WYOMING	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
<u>SPECIAL DISTRICTS:</u>										
Deer Park/Silverton Joint Ambulance	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.40	6.40	6.40
Eastern Joint Ambulance District	2.20	2.20	3.00	3.00	0.00	0.00	0.00	0.00	0.00	0.00
Western Joint Ambulance District	1.25	1.25	1.25	2.50	2.50	2.50	2.50	9.75	9.75	9.75
Fairfax/Madison Pl. Joint Fire and Rescue	0.00	0.00	2.50	1.25	1.25	1.25	1.25	2.25	2.25	2.25
Hamilton County Park District	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03

Source: Hamilton County Auditor's Office-Budget Commission-Tax Year Data

HAMILTON COUNTY PARK DISTRICT
Demographic and Economic Statistics
Last Ten Years

Fiscal Year	Population	Personal Income	Per Capita Personal Income	Annual Average Unemployment Rate
2000	845,303	\$ 28,329,667	\$ 33,514	3.70 %
2001	838,663	29,136,541	34,732	4.00
2002	830,036	30,010,701	36,156	5.50
2003	822,318	30,636,366	37,256	5.60
2004	813,639	32,111,846	39,467	5.70
2005	806,652	32,111,846	36,809	5.70
2006	822,596	32,465,396	39,467	5.70
2007	842,369	33,087,000	39,278	5.50
2008	853,508	37,484,285	43,918	6.00
2009	855,062	-	-	8.90

Source: US Census Bureau, Bureau of Economic Affairs, Ohio Jobs and Family Services

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HAMILTON COUNTY PARK DISTRICT
Principle Tax Payers
December 31, 2009
(Amounts in Thousands)

<u>Name of Taxpayer</u>	<u>Nature of Business</u>	Taxable Assessed <u>Valuation</u>	Percent of Total <u>Assessed</u> <u>Valuation</u>
Duke Energy Ohio	Utility	\$ 607,133	3.00%
City of Cincinnati	Municipality	93,784	.46
Procter & Gamble	Consumer Goods Manufacturing	84,232	.42
Duke Realty Ohio	Real Estate Management	65,760	.32
Thor Gallery at Tri County	Retail	50,400	.25
Cincinnati Trophy	Retail	29,569	.15
Carew Realty Inc	Real Estate Management	29,263	.15
Northgate Partners LLC	Retail	27,301	.13
Columbia Development Corp.	Land Developer	24,239	.12
OTR	Real Estate Management	24,150	.12
		<u>\$ 1,035,831</u>	<u>5.12%</u>

Based on the 2008 tax year (latest data available)

HAMILTON COUNTY PARK DISTRICT

Principal Employers

Last Two Years

Employer	/--Rank--/		/-Full Time Employees-/	
	2008	2009	2008	2009
Kroger Co.	1	1	15,600	17,000
University of Cincinnati	2	2	15,539	15,340
Procter & Gamble Co.	3	3	12,900	13,000
Cincinnati Children's Hospital Medical Center	4	4	10,347	11,385
Health Alliance of Greater Cincinnati	6	5	9,475	10,000
Trihealth Inc.	5	6	9,850	9,875
Archdiocese of Cincinnati	10	7	7,500	8,000
Wal-Mart Stores	7	8	7,787	7,375
Mercy Health Partners	-	9	6,948	7,316
Fifth Third Bancorp	8	10	7,633	7,219
ABX Air Inc.	9	-	7,500	-

2008 & 2009 Source Data: Business Courier 2009 Book of Lists

HAMILTON COUNTY PARK DISTRICT

Operating Indicators by Department For Years Indicated

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Administration							
Full time employees	176	182	178	184	183	188	195
Part time employees	88	92	102	88	95	94	98
Seasonal employees	1,097	1,063	1,028	1,012	1,048	1,020	953
Employee injuries	70	56	60	56	53	50	52
Days missed work time (due to injuries)	300	60	263	125	103	198	458
Active unemployment claims	27	10	12	16	15	20	29
Payroll checks processed	21,414	21,500	21,809	21,494	21,656	22,223	21,965
Peak season payroll checks	1,102	1,092	1,122	1,086	1,098	1,118	1,113
Purchase orders issued	4,864	4,570	6,015	3,864	4,544	4,423	4,476
Vendor invoices processed	33,083	33,870	34,303	34,817	31,154	29,402	25,226
Vendor checks issued	8,810	9,025	8,840	8,008	7,107	7,010	6,936

**Hamilton County Park District
Operating Indicators by Department
For Years Indicated**

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Safety Department							
Response							
Burglar Alarm	512	540	686	465	608	493	388
Firm Alarm	24	12	23	16	27	15	11
Animal Complaints	224	202	190	176	158	91	123
Offenses							
Theft	70	53	70	64	48	34	49
Drug	26	22	39	29	9	6	7
Property Damage	37	37	39	24	13	16	27
Crimes against persons	11	14	10	17	11	20	9
Other	131	78	75	82	59	52	44
Motor vehicle permits							
Annual	228,699	222,028	208,892	206,542	207,136	191,955	219,571
Other	111,456	113,449	120,873	96,730	97,938	82,452	111,467
Naturalist							
Programs presented	2,688	2,746	2,749	2,749	3,232	2,975	2,984
Program attendance	84,820	86,733	89,418	93,888	108,716	94,993	103,086
Visitor Center attendance	175,165	181,323	169,752	176,056	169,202	164,550	167,857
Communication							
Press releases	150	180	190	186	180	193	195
Website viewing occasion	434,025	601,972	1,068,666	1,503,924	1,850,000	1,472,740	1,648,660

In 2005, the Park District raised motor vehicle permit fees.

HAMILTON COUNTY PARK DISTRICT

Operating Indicators by Department

Last Ten Years

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
In Reach					
Programs	231	184	212	230	262
Participants	10,093	8,440	10,352	9,504	9,808
Golf Management					
Rounds of golf	369,695	375,337	314,032	298,859	293,193
Fishing and Boating					
Pounds of fish stocked	39,000	36,000	36,000	24,000	26,250
Boat rentals	44,856	45,811	36,291	32,418	31,582
Riding Center					
Riding lessons	9,878	10,509	10,095	8,256	8,892
Land Acquisition					
Acres acquired	27	413	307	361	197
Others					
Reservations picnic areas	2,799	2,793	2,493	2,538	2,434
Volunteer hours	56,226	65,246	60,409	70,132	72,737
Special events	34	29	38	31	31

<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	
294	315	306	287	522	In Reach
11,790	11,896	10,156	9,517	16,666	Programs
					Participants
277,661	247,901	249,899	247,054	243,995	Golf Management
					Rounds of golf
23,750	23,850	25,450	23,250	21,900	Fishing and Boating
30,566	28,423	29,193	27,939	26,389	Pounds of fish stocked
					Boat rentals
9,481	10,056	10,709	10,618	9,026	Riding Center
					Riding lessons
512	153	260	15	202	Land Acquisition
					Acres acquired
2,579	2,550	2,282	2,346	2,361	Others
78,851	80,250	82,363	70,893	59,497	Reservations picnic areas
50	17	21	30	34	Volunteer hours
					Special events

HAMILTON COUNTY PARK DISTRICT
Schedule of Insurance Coverage
December 31, 2009

Coverage	Carrier	Policy Number
General Liability	Ohio Plan	OH 1694179
Umbrella Excess Policy	American Alternative Insurance Corporation	69A2UB0000087
Automobile Liability / Physical Damage	Ohio Plan	OH 1694179
Employee Dishonesty	Ohio Plan	OH 1694179
Building and Contents	Ohio Plan	OH 1694179
Inland Marine	Ohio Plan	OH 1694179
Law Enforcement Liability	Ohio Plan	OH 1694179
Crime	Ohio Plan	OH 1694179
Public Officials Liability	Ohio Plan	OH 1694179
Boiler	Ohio Plan	OH 1694179
EDP	Ohio Plan	OH 1694179
Terrorism/Bond	Ohio Plan	OH 1694179
Flood	FEMA	4000012943
Liquor Liability	Mt. Vernon Fire Insurance Company	CL 2558606

Expiration Date	Limits Aggregate	Deductible	Annual Premium
8/31/2010	\$ 7,000,000	\$ -	\$ 67,846
8/31/2010	5,000,000	10,000	15,000
8/31/2010	5,000,000	1,000 / 2,500	62,014
8/31/2010	25,000	1,000	-
8/31/2010	52,366,953	10,000	30,687
8/31/2010	8,324,154	5,000	19,239
8/31/2010	7,000,000	10,000	17,256
8/31/2010	25,000	1,000	279
8/31/2010	7,000,000	10,000	9,409
8/31/2010	52,366,953	10,000	-
8/31/2010	230,000	1,000	-
8/31/2010	Per Policy	-	3,475
9/10/2010	242,700	1,000	2,776
8/31/2010	1,000,000	-	9,389
Annual Premium Total			\$237,370

HAMILTON COUNTY PARK DISTRICT
Park Facilities and Recreational Activities
 December 31, 2009

Recreational Activities	Armleder Park	Campbell Lakes	Fernbank Park	Embshoff Woods	Farbach-Werner	Francis RecreAcres	Glenwood Gardens	Lake Isabella	Little Miami Golf Ctr.	Miami Whitewater	Mitchell Memorial	Sharon Woods	Shawnee Lookout	Triple Creek	Winton Woods	Withrow	Woodland Mound
Amphitheater-Outdoor					X				X						X		X
Athletic Fields	X			X	X				X		X			X	X		X
Banquet Center											X				X		X
Paved Trails	X		X		X			X	X	X	X				X		X
Boating - Canoes		X							X	X	X				X		X
Boating - Kayaks		X							X	X	X						X
Boating - Lake Cruises											X				X		
Boating - Pedal Boats									X	X	X				X		
Boating - Row Boats		X					X		X		X				X		
Campgrounds									X						X		X
Cross Country Skiing	X		X	X	X		X	X	X	X	X	X	X	X	X	X	X
Fishing		X	X				X	X	X	X	X	X	X	X	X		X
Food - Snack Bars					X			X	X		X	X	X	X	X		X
Frisbee Golf Courses				X					X						X		X
Gift/Bookstores					X	X			X		X				X		X
Golf - Courses								X	X		X	X			X		X
Golf - Driving Ranges								X	X						X		
Golf - Miniature Golf								X									
Hiking Trails	X		X	X	X		X	X	X	X	X	X			X	X	X
Horseback Riding Trails									X						X		
Ice Skating									X	X				X	X		X
Lawn Bowling								X									
Naturalist Offices					X	X			X		X				X		X
Parcours Fitness Trails				X					X		X			X	X		X
Picnic Areas	X		X	X			X	X	X	X	X	X			X		X
Playgrounds	X		X	X		X		X	X	X	X	X		X	X		X
Reservable Lodges			X				X				X					X	
Reservable Shelters			X	X			X		X		X	X			X		X
Riding Center/Lessons															X		
Scenic Overlooks	X		X				X		X	X	X	X			X	X	X
Sledding									X		X				X		
Visitor Center						X			X		X				X		X
Wet Playground									X		X				X		X

Hamilton County Park District

10245 Winton Road
Cincinnati, OH 45231
(513) 521-7275 - GreatParks.org

Board of Park Commissioners

Robert A. Goering
Nancy R. Hamant
John T. Reis

Jack Sutton, Executive Director

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Mary Taylor, CPA
Auditor of State

HAMILTON COUNTY PARK DISTRICT

HAMILTON COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
DECEMBER 16, 2010**