

Logan Hocking Local School District

Hocking County

Single Audit

July 01, 2008 through June 30, 2009

Fiscal Year Audited Under GAGAS: 2009



Balestra, Harr & Scherer, CPAs, Inc.

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Mary Taylor, CPA
Auditor of State

Board of Education
Logan-Hocking Local School District
2019 East Front Street
Logan, Ohio 43138

We have reviewed the *Independent Auditor's Report* of the Logan-Hocking Local School District, Hocking County, prepared by Balestra, Harr & Scherer, CPAs, Inc., for the audit period July 1, 2008 through June 30, 2009. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Logan-Hocking Local School District is responsible for compliance with these laws and regulations.

Mary Taylor

Mary Taylor, CPA
Auditor of State

April 6, 2010

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Logan Hocking Local School District
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Logan-Hocking Local School District
Hocking County
Schedule of Federal Awards Receipts and Expenditures
For the Year Ended June 30, 2009

Federal Grantor/ Pass Through Grantor/ Program Title	Pass Through Entity Number	Federal CFDA Number	Receipts	Disbursements
United States Department of Agriculture				
<i>Passed through Ohio Department of Education</i>				
<i>Nutrition Cluster:</i>				
School Breakfast Program	05PU	10.553	\$ 195,619	\$ 195,619
National School Lunch Program	LLP4	10.555	768,849	768,849
Total Nutrition Cluster			964,468	964,468
Total United States Department of Agriculture			964,468	964,468
United States Department of Education				
<i>Direct from Department of Education</i>				
Fund for the Improvement of Education	N	84.215	185,000	176,914
Total Title I Grants to Local Education Agencies			185,000	176,914
<i>Passed through Ohio Department of Education</i>				
<i>Special Education Cluster</i>				
Special Education Grants to States	6BSF	84.027	893,196	899,577
Special Education - Preschool Grant	PGS1	84.173	14,121	23,039
Total Special Education Cluster			907,317	922,616
<i>Passed through Ohio Department of Education</i>				
Title I Grants to Local Education Agencies	C1S1	84.010	903,522	945,283
Safe and Drug-Free Schools and Communities - State Grants	DRS1	84.186	14,391	10,418
Twenty-first Century Community Learning Centers	T1S1	84.287	155,929	139,811
State Grants for Innovative Programs	C2S1	84.298	5,964	6,237
Education Technology State Grants	TJS1	84.318	8,316	7,369
Improving Teacher Quality State Grants	TRS1	84.367	217,241	202,651
Total			1,305,363	1,311,769
Total United States Department of Education			2,397,680	2,411,299
Total Federal Financial Assistance			\$ 3,362,148	\$ 3,375,767

N/A - Not Available

N - Direct Award

See accompanying notes to the Schedule of Federal Awards Receipts and Expenditures

**LOGAN HOCKING LOCAL SCHOOL DISTRICT
HOCKING COUNTY**

**NOTES TO SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

NOTE A- SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Receipts and Expenditures (the Schedule) is a summary of the District's federal award programs. The Schedule has been prepared on the cash basis of accounting.



REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Members of the Board
Logan Hocking Local School District
2019 East Front Street
Logan, Ohio 43138

We have audited the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the Logan Hocking Local School District, Hocking County, Ohio (the School District) as of and for the year ended June 30, 2009, which collectively comprise the School District's basic financial statements as listed in the table of contents, and have issued our report thereon dated January 29, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Governmental Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School District's internal control over financial reporting as a basis for designing our audit procedures for expressing our opinions on the financial statements, but not to opine on the effectiveness of the School District's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the School District's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the School District's ability to initiate, authorize, record, process, or report financial data reliably in accordance with its applicable accounting basis, such that there is more than a remote likelihood that the School District's internal control will not prevent or detect a more-than-inconsequential financial statement misstatement.

A material weakness is a significant deficiency, or combination of significant deficiencies resulting in more than a remote likelihood that the School District's internal control will not prevent or detect a material financial misstatement.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all internal control deficiencies that might be significant deficiencies or material weakness. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weakness, as defined above.

Members of the Board

Logan Hocking Local School District

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Page 2

Compliance and Other Matters

As part of reasonably assuring whether the School District's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express an opinion. The results of our tests disclosed instances of noncompliance or other matters that we must report under *Government Auditing Standards* which are described in the accompanying schedule of findings as item 2009-001.

We noted certain matters that we reported to the School District's management in a separate letter dated January 29, 2010.

The School District's response to the finding identified in our audit is described in the accompanying schedule of findings. We did not audit the School District's responses and, accordingly, we express no opinion on it.

We intended this report solely for the information and use of the management, members of the Board, and federal awarding agencies and pass-through entities. We intend it for no one other than these specified parties.



Balestra, Harr & Scherer, CPAs, Inc.

January 29, 2010



REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Board of Education
Logan Hocking Local School District
2019 East Front Street
Logan, Ohio 43138

Compliance

We have audited the compliance of Logan Hocking Local School District, Hocking County, Ohio (the School District) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that apply to each of its major federal programs for the year ended June 30, 2009. The summary of auditor's results section of the accompanying schedule of findings identifies the School District's major federal programs. The School District's management is responsible for complying with the requirements of laws, regulations, contracts and grants applicable to each major federal program. Our responsibility is to express an opinion on the School District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to reasonably assure whether noncompliance occurred with the types of compliance requirements referred to above that could directly and materially affect a major federal program. An audit includes examining, on a test basis, evidence about the School District's compliance with those requirements and performing other procedures we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School District's compliance with those requirements.

In our opinion, the School District complied, in all material respects, with the requirements referred to above that apply to each of its major federal programs for the year ended June 30, 2009.

Internal Control Over Compliance

The School District's management is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School District's internal control over compliance with the requirements that could directly and materially affect a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School District's internal control over compliance.

Board of Education

Logan Hocking Local School District

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Page 2

A control deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in performing their assigned functions, to prevent or detect noncompliance with a federal program's compliance requirement on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the School District's ability to administer a federal program such that there is more than a remote likelihood that the School District's internal control will not prevent or detect more-than-inconsequential non-compliance with a federal program compliance requirement.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that the School District's internal control will not be prevent or detect material non-compliance with a federal program's compliance requirement.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Schedule of Federal Awards Receipts and Expenditures

We have audited the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the District as of and for the year ended June 30, 2009, and have issued our report thereon dated January 29, 2010. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying schedule of federal awards receipts and expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

We intend this report for the information and use of management, the Board of Education, and federal awarding agencies and pass-through entities. It is not intended for anyone other than these specified parties.



Balestra, Harr & Scherer, CPAs, Inc.
January 29, 2010

LOGAN HOCKING LOCAL SCHOOL DISTRICT
SCHEDULE OF FINDINGS
OMB CIRCULAR A-133 SECTION .505
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

1. SUMMARY OF AUDITOR' S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material weaknesses reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any other significant control deficiencies reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported noncompliance at the financial statement level (GAGAS)?	Yes
(d)(1)(iv)	Were there any material internal control weaknesses reported for major federal programs?	No
(d)(1)(iv)	Were there any other significant internal control deficiencies reported for major federal programs?	No
(d)(1)(v)	Type of Major Program' s Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under section .510?	No
(d)(1)(vii)	Major Programs (list):	Nutrition Cluster CFDA # 10.553 and 10.555 Title I Grants to Local Education Agencies CFDA # 84.010
(d)(1)(viii)	Dollar Threshold: Type A\B Programs	Type A: > \$300,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	Yes

LOGAN HOCKING LOCAL SCHOOL DISTRICT
SCHEDULE OF FINDINGS
OMB CIRCULAR A-133 SECTION .505
FOR THE FISCAL YEAR ENDED JUNE 30, 2009
(CONTINUED)

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

2009-001 Material Non-Compliance

Ohio Revised Code Section 5705.39 provides in part that total appropriations from each fund shall not exceed the total estimated resources. No appropriation measure is effective until the county auditor files a certificate that the total appropriations from each fund do not exceed the total official estimate or amended official estimate. The school appropriated more than estimated resources in the Classroom Facilities, Other Local Grants, Early Childhood Education, Alternative Schools, Miscellaneous State Grants, Title VI-B, Title I, Title VI, Class Size Reduction and the Miscellaneous Federal Grants funds by \$905,145, \$20,709, \$18,019, \$5,658, \$100,000, \$207,331, \$181,107, \$3,738, \$94,192 and \$14,928, respectively.

The total appropriations made during a fiscal year from any fund must not exceed the amount contained in the certificate of estimated resources or the amended certificate of estimated resources which was certified prior to making the appropriation or supplemental appropriation.

The district should implement monitoring procedures to ensure that appropriations do not exceed estimated resources.

Clint Response:

Historical mismatch inherent in cash versus accrual accounting reporting. With conclusion of construction program this condition should go away. We will continue to monitor accordingly.

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None

Logan Hocking Local School District
Schedule of Prior Audit Findings
OMB Circular A-133 § .315(b)
For the Fiscal Year Ended June 30, 2009

Finding Number	Finding Summary	Fully Corrected?	Not Corrected; Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; Explain:
2008-001	Significant Deficiency – Reclassifications and immaterial misstatements.	Yes	
2008-002	Material Non-Compliance – Ohio Revised Code Section 5705.36(A)(4) – appropriation exceeded available resources.	Yes	



Independent Auditor's Report on Applying Agreed-Upon Procedures

Logan Hocking Local School District
Hocking County
2019 East Front Street
Logan, Ohio 43138

To the Board of Education:

Ohio Rev. Code Section 117.53 states “the auditor of state shall identify whether the school district or community school has adopted an anti-harassment policy in accordance with Section 3313.666 of the Revised Code. This determination shall be recorded in the audit report. The auditor of state shall not prescribe the content or operation of any anti-harassment policy adopted by a school district or community school.”

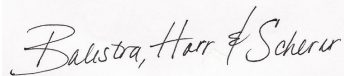
Accordingly, we have performed the procedures enumerated below, which were agreed to by the Board, solely to assist the Board in evaluating whether Logan Hocking Local School District (the District) has adopted an anti-harassment policy in accordance with Ohio Rev. Code Section 3313.666. Management is responsible for complying with this requirement. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the Board. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

1. We noted the Board adopted an anti-harassment policy at its meeting on April 21, 2008.
2. We read the policy, noting it included the following requirements from the Ohio Rev. Code Section 3313.666(B)
 - 1) A statement prohibiting harassment, intimidation, or bullying of any student on school property or at school-sponsored events;
 - 2) A definition of harassment, intimidation, or bullying that includes the definition in division (A) of Ohio Rev. Code Section 3313.66;
 - 3) A procedure for reporting prohibited incidents;
 - 4) A requirement that school personnel report prohibited incidents of which they are aware to the school principal or other administrator designated by the principal;
 - 5) A requirement that parents or guardians of any student involved in a prohibited incident be notified and, to the extent permitted by section 3319.321 of the Revised Code and the “Family Educational Rights and Privacy Act of 1974,” 88 Stat. 571, 20 U.S.C. 1232q, as amended, have access to any written reports pertaining to the prohibited incident;
 - 6) A procedure for documenting any prohibited incident that is reported;

- 7) A procedure for responding to and investigating any reported incident;
- 8) A strategy for protecting a victim from additional harassment, intimidation, or bullying, and from retaliation following a report;
- 9) A disciplinary procedure for any student guilty of harassment, intimidation, or bullying, which shall not infringe on any student's rights under the first amendment to the Constitution of the United States;
- 10) A requirement that the district administration semiannually provide the president of the district board a written summary of all reported incidents and post the summary on its web site, if the district has a web site, to the extent permitted by section 3319.321 of the Revised Code and the "Family Educational Rights and Privacy Act of 1974," 88 Stat. 571, 20 U.S.C. 1232q, as amended.

We were not engaged to and did not conduct an examination, the objective of which would be the expression of an opinion on compliance with the anti-harassment policy. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Board and is not intended to be and should not be used by anyone other than this specified party.

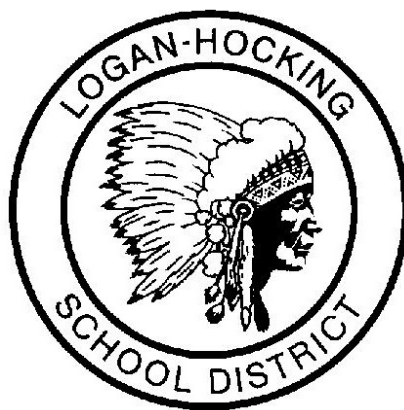


Balestra, Harr & Scherer, CPAs, Inc.

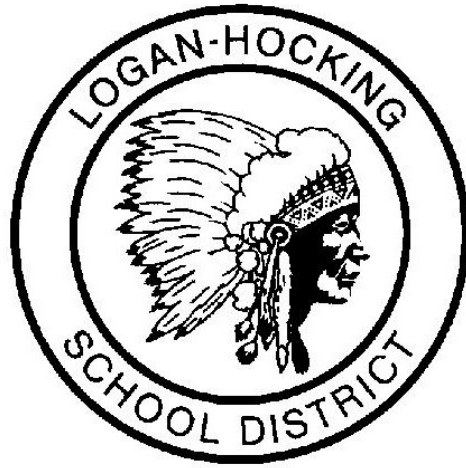
January 29, 2010

***LOGAN-HOCKING
LOCAL SCHOOL DISTRICT***

Logan, Ohio



COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
JUNE 30, 2009



Comprehensive Annual Financial Report

of the

Logan-Hocking Local School District Logan, Ohio

**For the Fiscal Year Ended
June 30, 2009**

Board of Education

Ed Penrod, President

Cathye Flory, Vice-President

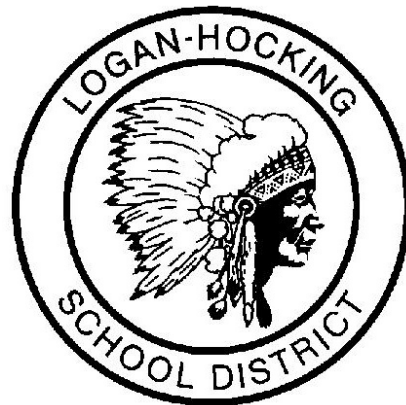
Scott Anzalone, Member

Susan Rinehart, Member

Kathy Krumlauf, Member

Issued by the Office of the Treasurer

Mr. Paul Shaw, CPA, RSBFO - Treasurer





Front Row:

Ed Penrod
Board President

Susan Rinehart
Board Member

Kathy Krumlauf
Board Member

Back Row:

Paul Shaw
Treasurer

Scott Anzalone
Board Member

Cathye Flory
Board Vice President

Stephen Stirn
Superintendent

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

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HOCKING COUNTY, OHIO**

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LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

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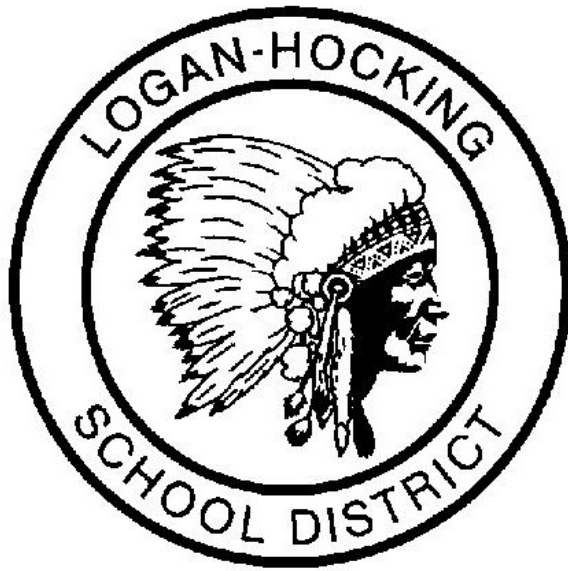
LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

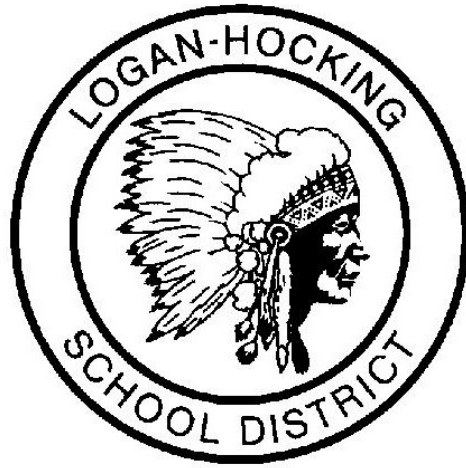
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INTRODUCTORY SECTION





LOGAN-HOCKING LOCAL SCHOOL DISTRICT

2019 E. Front Street • Logan, Ohio 43138



Treasurer's Office: phone (740) 385-8517

fax (740) 385-3683

January 29, 2010

To the Citizens and Board of Education of the Logan-Hocking Local School District:

The Comprehensive Annual Financial Report (CAFR) of the Logan-Hocking Local School District (District) for the fiscal year ended June 30, 2009 is hereby submitted. This report was prepared by the Office of the Treasurer and includes the unqualified opinion of our independent auditors, Balestra, Harr & Scherer, CPA's, Inc.

This CAFR is prepared in accordance with generally accepted accounting principles (GAAP) and in conformance with standards of financial reporting established by the Governmental Accounting Standards Board (GASB) using guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

GAAP require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Logan-Hocking Local School District's MD&A can be found immediately following the report of the independent accountants.

The District provides a full range of education programs and services. These include elementary and secondary curriculum offerings at the general, college preparatory, and vocational levels, a broad range of co-curricular and extracurricular activities, and special education services. In addition, the District provides state-financial assistance to non-public schools located within its boundaries. This assistance is accounted for in a special revenue fund. The non-public school operations have not met the established criteria for inclusion in the reporting entity and, accordingly, are excluded from this report.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Letter of Transmittal For the Fiscal Year Ended June 30, 2009

THE DISTRICT AND ITS FACILITIES

The District is located in Hocking County, about one-hour drive from Columbus, 16 miles southeast of Lancaster and 30 miles northeast of Chillicothe. The District covers approximately 321 square miles, which is the vast majority of the county. It also covers a very small portion of Vinton and Perry Counties. District offices are in the City of Logan, which is the county seat for Hocking County and the economic hub of the region. The District serves approximately 4,036 students, within a total population of approximately 28,973 (ODD – Fall 2008).

The District currently operates 10 schools: one high school, one middle school, three PK-5 schools, one K-5 school, one K-3 school, one 4-5 school, one preschool and one alternative school. The District's facilities also include a bus garage and maintenance facility, two administrative buildings (one owned and one leased) and several athletic fields. As will be discussed under "Recent Accomplishments", the District has begun Phase III of a three-phase construction program which will reduce the number of schools in the system from ten to nine.



The Board of Education of the Logan-Hocking Local School District (the Board) is a five-member body politic and corporate, as defined by Section 3313.02, Ohio Revised Code. The Board serves as the taxing authority, contracting body, policy maker, and ensures that all other general laws of the State of Ohio are followed in the expenditure of the District's tax dollars and approves the annual appropriation resolution and tax budget.

Good schools are important to the quality of life in Logan and Hocking County and also to maintaining property values. But beyond these considerations, the educational program itself is of primary importance. Believing that "all students can achieve", the Logan-Hocking School District continuously strives toward providing students with a quality education. It is, therefore, appropriate to review the foundation on which the District's programs are built.

CURRICULUM DEVELOPMENT

The Logan-Hocking School District curriculum supports and implements the Ohio Department of Education Academic Content Standards. Grade Level expectations (indicators) and benchmarks (achievement testing) clearly state what our students should know and be able to do. The District curriculum is a comprehensive K-12 program, which incorporates intervention, assessments, special needs and enrichment programming. The curriculum is on a five-year revision cycle that involves K-12 staff and community involvement.

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Teachers and support staff incorporating state standards into daily lessons and activities have had a positive impact on student achievement. District results from the 2008-2009 Local Report Card designated the Logan-Hocking School District as “Effective” for the fifth year in a row. In addition four (4) of the District’s buildings were designated “Excellent” and four (4) were designated “Effective”. Student achievement continues to be the top priority of the District.

INSTRUCTIONAL MATERIALS

Keeping current with today’s educational methodology and utilizing updated student textbooks and materials has been identified by administration, staff, board members, and community as critical to providing students with a quality education. Therefore, the District has made a commitment by allocating funds for textbook and material upgrades. A five year replacement plan has been used to keep current materials in the hands of the students. Materials include print, manipulatives, and computer software that provide learning activities for students. In addition, the District provides families with financial support by making it an accepted practice not to charge student fees at the elementary level.

STAFF DEVELOPMENT

Locally provided staff development is an extremely important part of professional growth. The District Inservice Committee assesses staff needs and plans after school sessions, inservice days, and summer sessions for certified staff. The emphasis on these professional development activities is to provide professional staff with the knowledge base required for curriculum implementation and use of effective teaching strategies. In addition to locally provided staff development, the Logan-Hocking Local School District encourages out of district professional development by partially reimbursing staff for graduate credit hours.

TECHNOLOGY

The Logan Hocking Local School District is committed to enhancing all aspects of the education process through the productive use of technology. At the request of the District, the Hocking County Budget Commission earmarked .5 mill of inside tax millage toward purchasing and updating computer hardware and technology throughout the District. These funds have allowed the District to develop a comprehensive plan to provide the students and staff of the Logan-Hocking Local School District access to the latest technology.

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INTERVENTION AND SPECIAL PROGRAMS

The Logan-Hocking Local School District recognizes its responsibility to serve students who are at-risk of not achieving in school. Intervention for these students includes teams of professionals who meet with the individual student to provide support through established programs.

Special programs provided to students who need additional support include:

- Gateway School – Alternative high school programming
- Evening High School for credit and OGT intervention
- OGT Tutoring
- Elementary and Secondary Summer School for credit and OAT intervention
- Elementary Activities for Growth and Encouragement of Responsibilities (E.A.G.E.R)
- Elementary Before/After School Proficiency Preparation Sessions
- Community Builders
- Youth Experiencing Success in Schools (Y.E.S.S.)
- Post-Secondary Options
- Positive Behavior Support
- Reconnecting Youth
- School Year's Eve
- Community Involvement

Several of these programs are in cooperation with other community agencies.

TALENTED AND GIFTED PROGRAMMING AND ADVANCED PLACEMENT PROGRAMS

The Logan-Hocking School District recognizes its responsibility to provide appropriate programming for its most capable students. The District provides services for gifted and talented learners through its Academic Enrichment Program, which serves students in grades 4-12. In addition, various Honors courses are offered in both academic areas and the arts from grades 7-12. Advanced Placement Courses are offered at the High School level in the areas of Calculus, Biology, English and Studio Art.

The District also strives to offer Enrichment opportunities to all students through site-based activities arranged by Enrichment/Career Building Coordinators.

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SPECIAL EDUCATION

In 2008-2009 there were 766 students on Individual Educational Programs, representing approximately 17% of the student population. Students were served in the following programs:

- Multi-handicapped
- Cognitive Disabilities
- Emotional Disturbance
- Specific Learning Disabilities
- Other Health Handicap
- Speech and Hearing
- Preschool Handicap
- Physical and Occupational Therapy
- Traumatic Brain Injury
- Orthopedic Impairment
- Visual Impairment
- Autism

Special Education is structured to provide a continuum of services and to allow special education teachers to serve as a resource to the regular education staff. This permits more collaboration among staff and more opportunities for special needs students to be included in regular education.

ECONOMIC CONDITIONS AND OUTLOOK

The District's local tax base is diverse, and recent developments characterize a healthy economy. Residential and commercial property sectors have shown sustained growth over the past ten years, including new construction growth as opposed to inflationary growth. An additional positive trend is the fact that tangible personal property tax values (excluding public utility property) have fallen from 13% of the tax base in 1990 to 3% in 2007. Valuations for the ten largest taxpayers, excluding utilities, account for a mere 3.4% of the District's taxable value, and the largest taxpayer (Wal-Mart Real Estate) accounts for less than 1%. No single employer accounts for a significant portion of total jobs.

Manufacturing remains Hocking County's largest employer. The work force is a stable, dedicated one. Most local companies are non-union and in companies where organized labor represents employees, there is a strong sense of cooperation and commitment. In fact, Hocking County has had nearly thirty years of labor peace.

The County's industrial base is a varied one, with long-time employers in the brick and refractory industries joined by automotive component suppliers, timber and hardwood processors, high-tech powder metallurgy, and others.

That success has led the county to develop a second major industrial park, just west of the City of Logan. Designed for mixed-use development, it offers full water, sewer, natural gas and electric service. The 52-acre park features quick access to U.S. Route 33.

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Hocking College has recently completed construction of the Hocking College Energy Institute campus across the street from the industrial park. It is hoped that the College will attract high tech firms specializing in advanced energy to the industrial park. The park currently houses a national testing lab for biofuels and a company that makes soy-based insulation. Space has also been set aside for a business incubator within the Energy Institute. Jerrold Hutton, director of Hocking College Institute, envisions a day when students can walk across the street for their internships.

The School District's wealth levels are low when measured against state averages but appear to be increasing relative to the State's other 612 public school Districts. This positive trend is expected to continue as the region's tourism industry expands and as a result of the State Route 33 bypass of Lancaster. The bypass has been completed and opened to traffic in October 2005. Additionally, the proposed Nelsonville bypass to the southeast is under construction. Both bypasses will provide four-lane access to the nation's interstate highway system to the north and south of Hocking County and are expected to bring additional growth as well.

RECENT ACCOMPLISHMENTS

NEW FACILITIES

The decade of the 1990's was one of great productivity for the Logan-Hocking School District. After years of planning and hard work a strategic plan was developed to address curriculum and facility needs. Within this time period a new middle school was opened. This changed the building configurations to allow for K-5 elementary buildings, a 6-8 middle school and a 9-12 high school. Additions were added to four elementary buildings to allow children to attend their home schools.

In the late 1990's a comprehensive facilities plan was submitted and approved by the Ohio School's Facilities Commission. The estimated total cost of the project was \$68.58 million, which includes a sizeable amount to be paid for by the State of Ohio through the Ohio School Facilities Commission (OSFC). The District participated in the OSFC's Expedited Local Partnership Program (ELPP) as a "pilot" district. Under the terms of the agreement with the OSFC, the District completed a designated portion of "Master Plan" projects with the proceeds of a bond issue and thereby qualified to receive State-matching dollars in the future to complete the Master Plan. The District's percentage share of the original Master Plan is 29% (\$18.68 million) and the State share is 71% (\$44.90 million). The State estimated that its share would be appropriated to the District as early as 2004 or as late as 2006. The District is using \$5 million of bond proceeds to complete the "local initiative" portion of the project which does not qualify for State matching dollars. The "local initiatives" provides for land acquisitions, a 1,000-seat auditorium at the new high school, athletic facilities and additional classroom space. ***Local voters indicated their approval for the above plan by passing a combined bond issue and continuing permanent improvement levy for 5.6 tax mills by a margin of 62% in May 2001.*** The following table summarized the plan:

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**LOGAN-HOCKING LSD – CAPITAL PROGRAM
ORIGINAL MASTER PLAN COMPONENTS &
FUNDING SOURCES UNDER THE ELPP PROGRAM**

PROJECT DESCRIPTION	ESTIMATED MASTER PLAN COST	LOCAL SPENDING	STATE CONTRIBUTION	PART OF MASTER PLAN
Build Three New Elementary Schools	\$18,194,234	\$18,194,234	\$0	Yes
Renovate Middle School	1,136,622	485,766	650,856	Yes
Build One New Elementary and Renovate One Elementary	9,669,163	0	9,669,163	Yes
Build New High School	31,170,216	0	31,170,216	Yes
Demolitions	<u>3,410,375</u>	<u>0</u>	<u>3,410,375</u>	Yes
TOTAL MASTER PLAN SPENDING	\$63,580,610	\$18,680,000	\$44,900,610	
Plus Local Initiative Projects For Land Purchase; Auditorium, Athletic Facilities & Classrooms		<u>5,000,000</u>	0	No
Total Local Spending		<u>\$23,680,000</u>		

Since the adoption of the above original Master Plan agreement with the OSFC, several revised Master Plan agreements have been approved by the OSFC. One was approved in June of 2004 under the Exceptional Needs Program. In August 2006 a revised Master Plan was approved by the Board of Education as it entered into an agreement with the OSFC under the Classroom Facilities Assistance Program (CFAP). The 2006 Master Plan calls for an additional local contribution of \$3,293,898, of which \$144,981 relates to a mandated locally funded initiative. The additional local funds were provided by prior years transfers from the General Fund, Permanent Improvement Funds, and related investment earnings. Construction is on schedule and within budget.

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LOGAN-HOCKING LOCAL SCHOOL DISTRICT - CAPITAL PROGRAM CURRENT FACILITIES & FACILITIES UPON COMPLETION OF THE MASTER PLAN

Current School District Facilities (after completion of Phase I)

The School District presently operates the following schools (school year 2008-2009):

Name of Building	Group or Grade <u>Housed</u>	Enrollment as of <u>2008-2009</u>	Year Building <u>Completed</u>	<u>Date of Additions</u>
Central Primary (East)	K-3	303	1910	1939,1958,1972, 1991
Central Intermediate (West)	4-5	143	1910	1939,1958
Chieftain Elementary	K-5	422	2004	
Green Elementary	PK-5	377	1951	1991
Hocking Hills Elementary	PK-5	306	2004	
Union Furnace Elementary	PK-5	311	2004	
Logan Middle School	6-8	911	1991	
Logan High School	9-12	1,130	1910	1932,1941,1947,1958,1974
Alternative School	9-12	as needed	1949	1991
Sprouts Preschool (Enterprise)	PK	10	1929	1950,1972,1991

Facilities Upon Completion of Project (As last determined)

After completion of the Project, the School District will operate these facilities (source: Amended Master Plan, dated June 2006):

Name of Building	Group or Grade <u>Housed</u>	<u>Capacity</u>	<u>Estimated Completion Date</u>
Central Elementary (new)	Pre K-6	429	Spring 2010
Chieftain Elementary	Pre K-5	449	
Green Elementary (new)	Pre K-5	350	Fall 2009
Hocking Hills Elementary	Pre K-5	350	
Union Furnace Elementary	Pre K-5	362	
Logan Middle School (new/renovated)	5-8	999	Fall 2009
Logan High School (new)	9-12	1,258	November 2008
Alternative School	9-12	as needed	
Sprouts Preschool (Enterprise)	PK	as needed	

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Phase I of the overall project, under the OSFC Expedited Local Partnership Program, included the construction of three new elementary schools at the Chieftain, Hocking Hills and Union Furnace sites. These three new elementary schools were opened in April and May 2004. Dedication ceremonies were held in August 2004. Logan Middle School was also partially upgraded/renovated in Phase I.

Phase II of the project, under the OSFC Exceptional Needs Program, includes construction of a new Logan High School, related auditorium and athletic fields (locally funded initiatives). Ribbon cutting was held on November 16, 2008 and students began attending class at the new school on December 2, 2008.

Phase III of the project, under the OSFC Classroom Facilities Assistance Program, includes the replacement and relocation of Green Elementary, a major addition/renovation to the Middle School, the demolition of the former Central Elementary and Logan High School and the construction of the new Central Elementary School. Students began attending class at the new Green Elementary and Middle School addition/renovation in the Fall of 2009. Central Elementary is scheduled to be completed in the Spring of 2010.

UPGRADED CREDIT RATING

In anticipation of its September 2005 advanced refunding of bonds issued in 2001 to finance current construction, the District sought a credit rating from Moody's Investment Services, New York. Moody's upgraded the District's credit rating to "A1" from "A2". According to the report issued September 29, 2005, the rating reflects the School District's strong financial operations supported by healthy reserves, a moderate tax base that continues to experience growth as transportation corridors are expanded, and modest debt burden with minimal future borrowing needs.

The District now joins only three other Ohio School Districts located within the Ohio Appalachian region and neighboring Fairfield County by receiving an "A1" rating by Moody's Investor Service. No other districts in this specific geographic area maintain ratings greater than "A1".

John Payne, Managing Director of Robert W. Baird & Co., Inc. (Columbus), commented that "The Single A1 rating by Moody's places the District in the top tier of districts in Ohio when rated as to strength of fiscal management and financial condition. Less than 15% of Ohio's 618 school districts can make this claim. Only one other in southeast Ohio can do so. This outstanding rating outcome will lead to lower overall borrowing costs for the District and lower bond taxes for the community."

Moody's believes that the School District's recent historical trend of improving its General Fund balance reflects strong financial management that is expected to continue. In addition, the School District's largest revenue source, state aid at 63.2% of core operating revenues, remains stable, with funding formulas favorable for this growing district with below average wealth levels. Based on funding strengths and healthy projections by financial management, Moody's expects the School District's finances to remain healthy.

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ADVANCED REFUNDINGS (REFINANCINGS) OF OUTSTANDING BONDS

On October 3, 2005, the District successfully achieved Part I of a two part advanced refunding of a portion of its outstanding bonds, thus lowering the community's future bond issue taxes by \$618,898. The original loan was made possible when District voters approved a \$23.68 million school construction, renovation and improvement bond package in May 2001.

On March 28, 2006, the District completed Part II of its advanced refunding, achieving additional nominal savings over the life of the bonds of \$601,761. Thus total nominal savings of the advanced refundings exceeds \$1.2 million.

The School District utilized a special provision provided by Congress that gives buyers of the School District's bonds special tax incentives to buy tax-exempt bonds from governments when those governments sell \$10 million or less in a calendar year. "Without this special tax break, designed as a favor to smaller governments to make their financing cheaper, we could not have saved enough to make either of the refinancings worthwhile", commented Treasurer Shaw. "We had to do our refinancing of the bonds in two parts, both just under \$10 million, in order to maximize savings – one in the fall of 2005 and the other in the spring of 2006".

SCHOOLS SELECTED AS "BLUE RIBBON SCHOOL" BY THE DEPARTMENT OF EDUCATION

Central Primary Elementary has been recognized as a "Blue Ribbon School" by the US Department of Education. This is a prestigious honor bestowed on schools who meet certain exact criteria. Those criteria were:

- 1) student focus and support
- 2) school organization and culture
- 3) challenging standards and curriculum
- 4) active teaching and learning
- 5) professional community
- 6) leadership and educational vitality
- 7) school, family, and community partnerships
- 8) indicators of success

Blue Ribbon School applications had to demonstrate how a school met these criteria comprehensively and non-prescriptively, and used them in conducting a self-assessment.

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PERMANENT IMPROVEMENT FUNDS FOR TECHNOLOGY

In fiscal year 2002 the District worked with the Hocking County Budget Commission to designate .5 inside tax mills for Permanent Improvement Funds – Technology. The related tax collection can only be used for this stated purpose and provides the District with a reliable source of funds to maintain and replace the District's investment in technology. These funds, first collected in calendar year 2002, have enabled the District to put hardware where needed to serve students and staff, as well as replace outdated equipment on a regular cycle.

These funds have allowed the district to purchase over one hundred Desktop & Laptop computers annually to replace aging computers that can no longer support or enhance our educational goals. While computers are the largest expense, it takes many other technology related purchases to make a computer in a school an educationally enhancing tool, including but not limited to: software, wired/wireless networking, printers and presentation devices.

With reliable funding in place, the District has been able to replace aging equipment before they become non-productive and a maintenance burden. Research shows the usable life of a desktop computer is five to six years, while the usable life of a laptop is three to four years. Currently all classroom teachers have a desktop computer on or near their desk, and traveling teachers have a laptop computer to carry with them. Elementary schools have student computers in each classroom, as well as a building computer lab. The Middle School and High School have multiple open labs available for teachers to take their students for projects, as well as computer classrooms.

The District has had computers in some classrooms since 1984, but it has been only since 2000 that technology has become an integral part of the educational process for both students and staff. This evolution would not have been possible if not for the investments made by Federal SchoolNet funds to network all schools and provide the first Internet ready computers, as well as the local technology permanent improvement funds to keep the equipment & software up to date and usable.

EMPLOYEE RELATIONS

The District currently has approximately 460 full-time and part-time employees. There are two organizations representing District employees. The Logan Education Association (LEA) represents certificated employees, including teachers and educational specialists, for collective bargaining purposes. Classified employees, including bus drivers, cooks, administrative assistants, custodians, boiler operators, mechanics, aides and maintenance personnel, are represented for collective bargaining purposes by the Ohio Association of Public School Employees, Local 4/AFC-CIO and its Local #218 (OAPSE).

During the spring of 2009, the Board successfully concluded negotiations with the LEA on a multi-year agreement for wages and fringe benefits. In coordination with certain changes in their health insurance plan and other negotiated items, the LEA agreed to increases in base salary from \$31,500 to \$31,815, \$32,451 and \$33,100 for the 2009-10, 2010-11 and 2011-12 school years, respectively.

The Board successfully concluded negotiations with OAPSE on a multi-year agreement for wages and fringe benefits in the summer of 2007. The related overall wage expense increase was estimated to be

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3.3%, 3.1% and 2.9% for the 2007-08, 2008-09 and 2009-10 years, respectively. The current agreement covers the period July 1, 2007 through June 30, 2010.

PROPRIETY FUNDS – FOOD SERVICE OPERATION

Logan Food Service is the food service department of Logan-Hocking Local School District. The department operated in all District buildings, serving the nearly 4,000 students and over 400 staff members each day school was in session. During the course of the year 494,342 reimbursable lunches and 151,642 reimbursable breakfasts were served. Including equivalent meals, the department served 954,665 combined total meals.

The Food Service Department is considered a ‘business’ within the Logan-Hocking School District. As such, it is managed as a business with the objective to ‘break even’ financially. For the fifth year in a row, the food service operation has operated in the black.

Attributes of another successful year include:

- New cafeteria concepts at Logan High and Logan Middle Schools
- Focus on wellness and healthier choices
- Increased meal participation
- Continued positive performance by exemplary staff

Logan Food Service employs fourteen full-time cooks, twelve part-time cooks, one administrative assistant and one director (employed by ARAMARK Education Services). It has been under the management of ARAMARK Education Services since 1979.

PRESCHOOL EXPANSION

During the 2008-09 school year, the District provided preschool services to 127 students. The District continued offering the tuition-based program that was initiated during the 2004-05 school year in response to a need for more quality preschool opportunities in the area. The program consist of three Early Childhood Education (ECE) classrooms and five integrated unites. The District receives funding from Ohio Department of Job and Family Services for families who either work or attend school. The District receives tuition reimbursement from the Ohio Department of Education for forty students that qualify at a 200% poverty level or less. Each of the five integrated units has the capacity to serve eight children that have been identified as having a disability.

The adopted preschool curriculum is the Creative Curriculum. Each preschool teacher uses the Early Learning Content Standards to plan and implement this curriculum. The standards describe essential concepts for young children to acquire in four primary areas: English Language Arts, Mathematics, Science and Social Studies. Besides this academic work, the students also focus on socialization; self-help skills and motor skills. High quality preschool has been proven to reduce the need for future special education and increase the achievement of children who participated.

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MAJOR INITIATIVES FOR THE FUTURE

CONTINUOUS IMPROVEMENT PLAN

The Logan-Hocking Local School District has been designated “Effective” by the Ohio Department of Education. The District continues to be committed to the process of Continuous Improvement. Goals identified for the 2008-2009 school year included:

Meet Adequate Yearly Progress (AYP)

- In all subgroups, increase student achievement to meet Safe Harbor of AYP target
- Maintain the participation rate (100%)

Obtain “Excellent” District Status

- Meet all Indicators
- Increase percent passing in all tested areas
- Maintain and improve the attendance percentage ($\geq 95\%$)
- Meet or surpass the graduation rate ($>93\%$)
- Meet or exceed a District Performance Index of 100

ACCOUNTING INFORMATION

ACCOUNTING SYSTEM -- The District’s accounting system is organized on a fund basis. Each fund is a separate self-balancing accounting entity. Records for all District funds, except Proprietary Funds, are maintained on the modified accrual basis whereby revenues are recognized when measurable and available, and expenditures are recognized when goods and services are received. Proprietary Funds are accounted for on the full accrual basis of accounting. Both basis of accounting are in accordance with generally accepted accounting principles (GAAP) as applied to governmental units and consistent with GASB Cod. Sec. 1600; “Basis of Accounting.”

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INTERNAL CONTROLS -- The Treasurer of the District is responsible for establishing an internal control structure designed to ensure that the assets of the District are protected from loss, theft, or misuse, and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The Management Team is responsible for assisting with implementation of the established internal controls. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of cost and benefit requires estimates and judgments by management. Management believes the internal controls adequately meet the above objective.

SINGLE AUDIT -- As a recipient of federal and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to these programs. This internal control structure is subject to periodic evaluation and audit by the Treasurer, Management Team and staff of the District.

As a part of the District's single audit, tests are made to determine the adequacy of the internal control structure, including that portion relating to federal financial assistance programs, as well as to verify that the District has complied with applicable laws and regulations. The results of the District's single audit for the fiscal year ended June 30, 2009, as of this writing, revealed no instances of material weaknesses in internal control structure or significant violations of applicable laws and regulations.

BUDGETARY CONTROLS -- All governmental fund types are subject to annual expenditure budgets.

The procedures below outline the District's budgetary procedures:

1. A tax budget of estimated cash receipts and disbursements is submitted to the county auditor as secretary of the county budget commission by January 20 of each year for the fiscal year commencing the following July 1. The District's Board of Education (the Board) adopts the tax budget at its January Organizational Meeting.
2. The county budget commission certifies its actions to the District by March 1. As part of this certification, the District receives the official certificate of estimated resources which states the projected receipts of each fund. On or about July 1, this certificate is amended to include any unencumbered balances from the preceding year.
3. An annual appropriations measure is passed upon receipt of the county's auditor's final tax revenue estimates, October or November of each year for the period July 1 to June 30. Unencumbered appropriations lapse at year-end and encumbered appropriations are reported as expenditures in the current year. The Board adopts temporary appropriations at its June Board meeting to cover expenditures until the adoption of the permanent appropriations. The appropriations measure may be amended or supplemented during the year as new information becomes available. Individual buildings and/or departments are given building budgeting funds for instructional supplies, meeting & mileage expenses, and equipment. Buildings and/or department may move funds within their budgets with approval of the Superintendent and Treasurer. Appropriations may not exceed estimated resources and expenditures may not exceed appropriations in any fund at the object level.

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Additionally, the District maintains an encumbrance accounting system as a useful technique of accomplishing budgetary control. Under encumbrance accounting, purchase orders, contracts and other commitments for expenditures of funds are recorded in order to reserve that portion of the applicable appropriation.

CASH MANAGEMENT -- It is policy of the Logan-Hocking Local School District, that with due regard to the safety and risk of investments, all available funds shall be invested in conformance with existing legal requirement and Board-adopted policy guidelines, to the maximum extent possible, at the highest rates obtainable at the time of investment. Effective cash management is recognized as essential to good fiscal management. An investment policy has been formulated to take advantage of investment interest as a viable and material source of revenue to all funds involved. The District's investments are designed and managed in a manner responsive to public trust and consistent with state and local laws.

Investments are made with the primary objectives of:

- Preservation of capital and protection of principal.
- Maintenance of liquidity to meet cash flow requirements.
- Diversification of assets to avoid undue credit and liquidity risks.
- Optimization of portfolio returns within objectives outlined above.
- Use of good judgment and care to provide safety to the District's assets.

Administrative guidelines and investment policies apply to all financial assets of the District contained in the Comprehensive Annual Financial Report (CAFR). The investment portfolio shall consist of investment securities, permissible by law, recognizing that all participants involved in the process shall act responsibly as custodians of the public trust. Investment officials shall avoid any transaction that might impair public confidence in the District's ability to govern effectively.

RISK MANAGEMENT -- The District is adequately insured in all areas including buildings, contents, vehicles, equipment and general liability. The District is also covered under the State Workers' Compensation Fund. The District makes every effort to monitor insurance costs and related risk of accident to ensure proper fiscal management in this area. Detailed information regarding the risk management activities of the District can be found in the Notes to Financial Statements section of this report.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

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OTHER INFORMATION

AWARDS

GFOA Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement of Excellence in Financial Reporting to the Logan-Hocking Local School District of its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2008. This was the seventh consecutive year that the District has applied for and achieved this prestigious award. In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

ASBO Certificate of Excellence

The District also received the Association of School Business Officials International (ASBO) Certificate of Excellence in Financial Accounting award for the fiscal year ended June 30, 2008. This was the seventh consecutive year that the government has achieved this prestigious award. This award certifies that the Comprehensive Annual Financial Report conforms to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials. This award is granted only after an intensive review of the financial report by an expert panel of certified public accountants and practicing school business officials.

Logan-Hocking Local School District staff members are proud of the fact that the GFOA and ASBO have awarded these certificates for the Comprehensive Annual Financial Report prepared by the District. It is the District's belief that the current report continues to conform to the standards set by GFOA & ASBO and it will be submitted for review to determine its eligibility for certificates.

Auditor of State – “Making Your Tax Dollars Count”

Ohio Auditor of State Mary Taylor's office presented Logan-Hocking Local School District officials with the “Making Your Dollars Count” for their fiscal year 2006 audit. Fewer than five percent of all Ohio governmental agencies are eligible for this award. This is the highest award bestowed by the Auditor of State.

“I commend the Logan-Hocking School District officials for their commitment to fiscal accountability. Congratulations on your hard work and for being trustworthy stewards of taxpayer dollars,” said Taylor. “You are truly a model for government entities throughout the State of Ohio,” she concluded.

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***Letter of Transmittal
For the Fiscal Year Ended June 30, 2009***

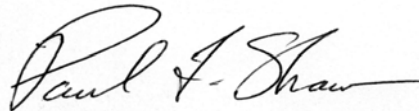
INDEPENDENT AUDIT -- State statutes require an annual audit by independent accountants. Balestra, Harr & Scherer, CPA's, Inc., conducted the audit for the fiscal year ended June 30, 2009. The independent auditor's unqualified opinion on the basic financial statements and combining and individual fund statements and schedules is included in the financial section of this report.

NOTES TO THE COMBINED FINANCIAL STATEMENTS -- The notes to the combined financial statements which follow the combined financial statements contain additional information and are an integral part of such statements.

ACKNOWLEDGMENTS -- The preparation of the Comprehensive Annual Financial Report was made possible by the diligence of the entire Treasurer's Office staff. We truly appreciate the contribution made by each staff member in the preparation of this report. We are also grateful for the services of Donald J. Schonhardt & Associates, Inc., to the State Auditor's Office and to Balestra, Harr & Scherer, CPA's, Inc. for their assistance in preparing this report.

Finally, this report would not have been possible without the continued support of the Board of Education who values quality financial information which helps make quality decisions. Without their leadership and commitment to excellence this report would not be possible.

Respectfully submitted by the Office of the Treasurer,



Paul F. Shaw, CPA, RSBFO
Treasurer



Stephen C. Stirn
Superintendent

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Members of the Board of Education, Treasurer and Superintendent For the Fiscal Year Ended June 30, 2009

Members of the Board of Education

The Board of Education is a body politic and corporate with the responsibility of managing and controlling affairs of the District and is, together with the District, governed by laws of the State of Ohio. The Board is comprised of five members who are elected for overlapping four-year terms. The current members of the Board of Education of the Logan-Hocking Local School District are:

	<u>Began Service as a Board Member</u>	<u>Present Term Expires</u>
Edgar Penrod, President	May 1996	December 31, 2009
Cathye Flory, Vice President	January 1998	December 31, 2009
Susan Rinehart	January 2002	December 31, 2009
Scott Anzalone	January 2008	December 31, 2011
Catherine Krumlauf	June 1999	December 31, 2011

Treasurer

The Treasurer serves as the chief fiscal officer of the District, responsible directly to the Board of Education for maintaining all financial records, issuing payments, maintaining custody of all District funds and assets, and investing idle funds as specified by Ohio Law. The Treasurer also serves as secretary to the board of education and as such records and has custody of board meeting minutes, files and certifies certain documents. The Treasurer, Mr. Paul F. Shaw is a Certified Public Accountant and a Registered School Business Fiscal Officer. He has held the position since September 1992. His term expires at the organizational meeting in January 2010.

Superintendent of Schools

The Superintendent is the chief executive officer of the District and is responsible for administering policies adopted by the Board of Education. The Superintendent is expected to provide leadership in all phases of policy formulation and is the chief advisor to the Board on all aspects of the educational program and total operation of the District. The Superintendent, Mr. Stephen C. Stirn, has held the position since August 2000. In November 2006, the Board of Education approved a new five year contract for the Superintendent, effective August 2007. As a result, his term of office expires in July 2012.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Management Team Members For the Fiscal Year Ended June 30, 2009

Treasurer and Central Office Administration

Paul Shaw	Treasurer
Stephen Stirn	Superintendent
Christy Bosh	Assistant Superintendent
Carrie Cook-Porter	Director of Pupil Personnel Services
Jeff Daubenmire	Director of Curriculum & Instruction

Logan High School Administration

Jim Robinson	Principal
Brice Frasure	Assistant Principal
Joshua Straus	Assistant Principal

Logan Middle School Administration

Myles Kiphen	Principal
Theresa Schultheiss	Assistant Principal/MS Athletic Director
Lisa Van Horn	Assistant Principal

Elementary Principals

Lisa Frasure	Union Furnace Elementary
Courtney Spatar	Central Primary Elementary
Colleen Hockman	Hocking Hills Elementary
Andy Potter	Central Intermediate Elementary
Rob Ramage	Green Elementary
Sharon Elder	Chieftain Elementary

Other Administration – Non-Principals

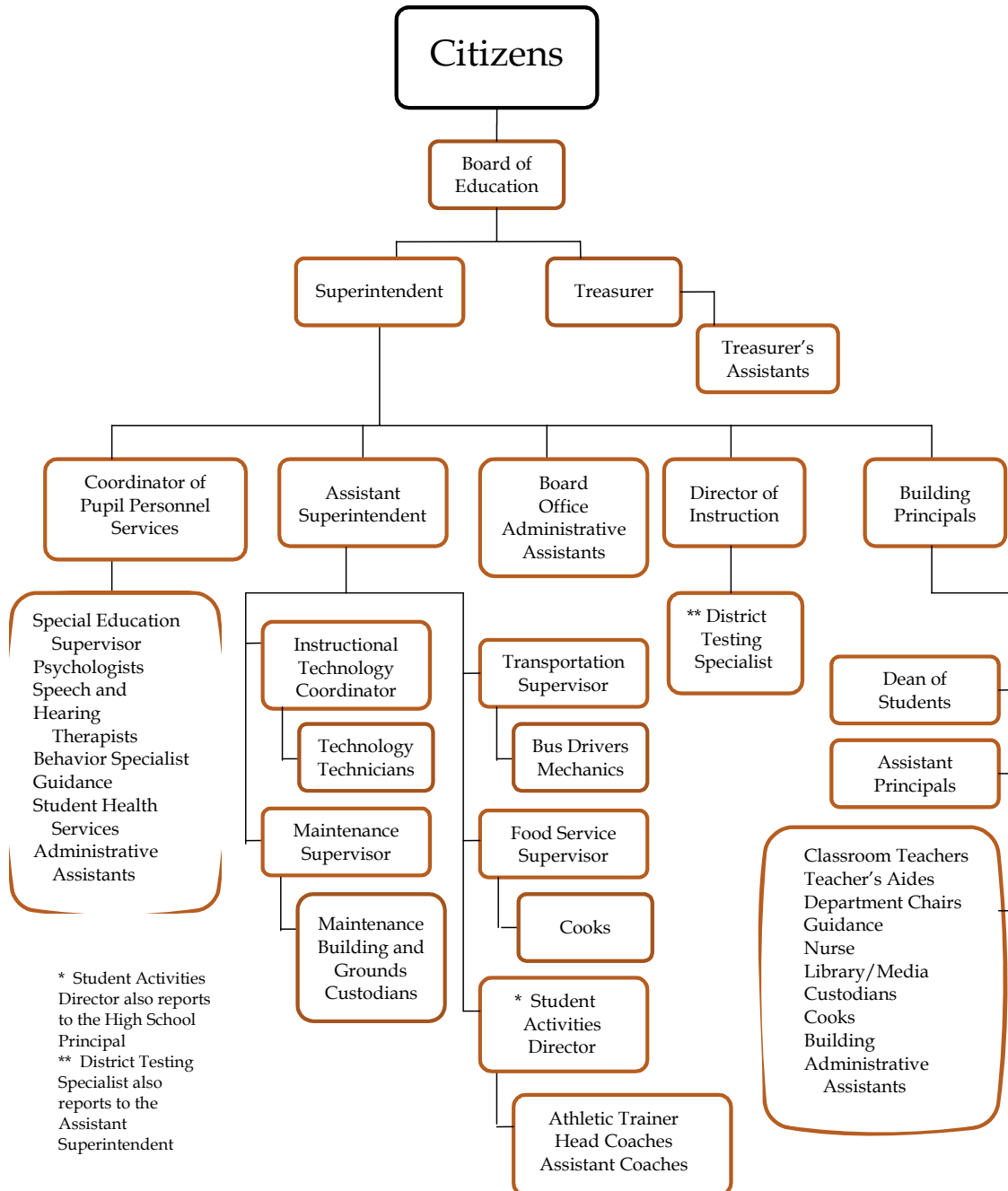
Nina Andrews	School Psychologist
Trina Barrell	Title I & Curriculum Supervisor/Intervention
Keith Brown	Buildings & Grounds Supervisor
Paul Cummings	Instructional Technology Coordinator
Dave Gustafson	School Psychologist
Ron Janey	Director of Student Activities/Director of Athletics
Keri Kunkler	District Registrar
Leigh Ann Leach	EMIS Coordinator
Barb Matos	Food Service Director
Rebecca Osburn	Enrichment Coordinator
Kristy Walter	Preschool Supervisor
Katie Wentz	School Psychologist
Stan Wilson	Transportation Supervisor

Treasurer's Office Staff

Gina D'Andrea	Accounts Receivable & Special Projects Accounting
Brenda Gillespie	Accounts Payable Specialist
Cathy Kerns	Construction & Budgetary Accounting Specialist
Cindy Spangler	Payroll Specialist
Karen Walton	Student Data & Property Specialist

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**School District Organizational Chart
For the Fiscal Year Ended June 30, 2009**



LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

*Government Finance Officers Association of the United States and Canada
Certificate of Achievement for Excellence in Financial Reporting*

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Logan-Hocking
Local School District, Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

*Association of School Business Officials
Certificate of Excellence in Financial Reporting*

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

LOGAN-HOCKING LOCAL SCHOOL DISTRICT

For its Comprehensive Annual Financial Report (CAFR)

For the Fiscal Year Ended June 30, 2008

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

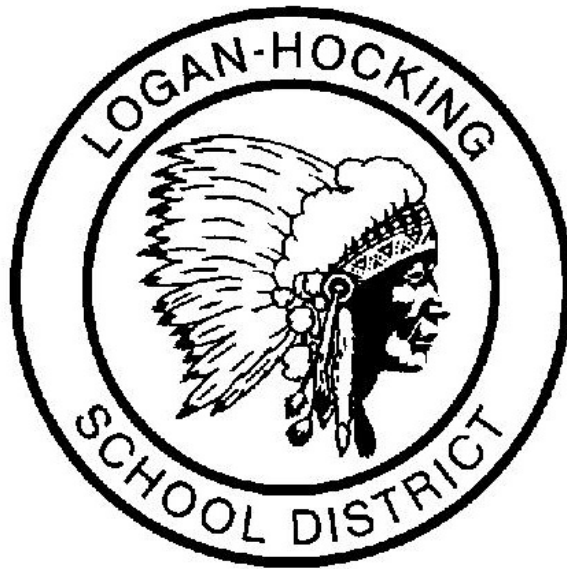
Angel Pitman

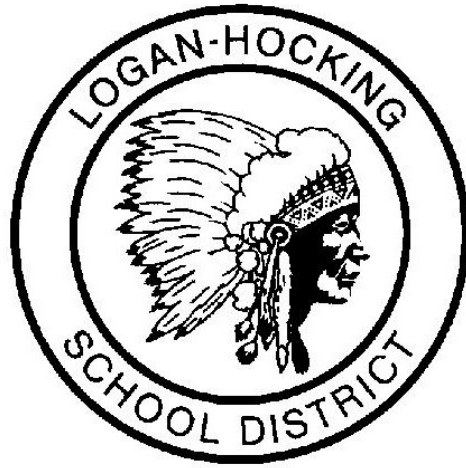
President

John D. Russo

Executive Director

FINANCIAL SECTION







Independent Auditor's Report

Members of the Board
Logan Hocking Local School District
2019 East Front Street
Logan, Ohio 43138

We have audited the accompanying financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the Logan Hocking Local School District, Hocking County, Ohio (the School District), as of and for the year ended June 30, 2009, which collectively comprise the School District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the School District, as of June 30, 2009, and the respective changes in financial position and cash flows, where applicable, thereof, and the budgetary comparison schedule for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated January 29, 2010 on our consideration of the School District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

The Management's Discussion and Analysis and is not a required part of the basic financial statements but are supplementary information accounting principles generally accepted in the United States of America require. We have applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measuring and presenting the required supplementary information. However, we did not audit the information and express no opinion on it.

We conducted our audit to opine on the financial statements that collectively comprise the School District's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical tables provide additional information and are not a required part of the basic financial statements. We subjected the combining and individual nonmajor fund financial statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and accordingly, we express no opinion on them.

A handwritten signature in cursive script that reads "Balestra, Harr & Scherer". The signature is written in black ink on a light-colored background.

Balestra, Harr & Scherer, CPAs, Inc.
January 29, 2010

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

*Management's Discussion and Analysis
For the Fiscal Year Ended June, 30, 2009*

Unaudited

The discussion and analysis of Logan-Hocking Local School District's financial performance provides an overall review of the District's financial activities for the fiscal year ended June 30, 2009. The intent of this discussion and analysis is to look at the District's financial performance as a whole; readers should also review the transmittal letter, financial statements and notes to the basic financial statements to enhance their understanding of the District's financial performance.

FINANCIAL HIGHLIGHTS

Key financial highlights for 2009 are as follows:

- ❑ In total, net assets decreased \$1,152,363. Net assets of governmental activities decreased \$1,104,562, which represents a 1.15% decrease from 2008. Net assets of business-type activities decreased \$47,801 or 17.9% from 2008.
- ❑ General revenues accounted for \$36,260,599 in revenue or 85.1% of all revenues. Program specific revenues in the form of charges for services and grants and contributions accounted for \$6,361,658, or 14.9% of total revenues of \$42,622,257.
- ❑ The District had \$41,969,020 in expenses related to governmental activities; only \$4,618,859 of these expenses were offset by program specific charges for services, grants or contributions. General revenues of \$36,245,599 and net assets were adequate to provide for these programs.
- ❑ Among major funds, the General Fund had \$31,278,329 in revenues and \$31,230,880 in expenditures. The General Fund's fund balance decreased from \$3,820,596 to \$3,044,806, a decrease of \$775,790. The fund balance of the General Fund decreased as lower revenues were combined with higher costs associated with salaries, fringe benefits, and contractual services.
- ❑ Net assets for enterprise funds decreased by \$47,801. This decrease was attributable to increases in salary expense, purchased services, and food costs.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts – *management's discussion and analysis*, the *basic financial statements*, and an optional section that presents *combining statements* for nonmajor governmental funds. The basic financial statements include two kinds of statements that present different views of the District:

These statements are as follows:

1. *The Government-Wide Financial Statements* – These statements provide both long-term and short-term information about the District's overall financial status.
2. *The Fund Financial Statements* – These statements focus on individual parts of the District, reporting the District's operations in more detail than the government-wide statements.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

*Management's Discussion and Analysis
For the Fiscal Year Ended June, 30, 2009*

Unaudited

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data.

Government-wide Statements

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net assets includes all of the District's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the District's net assets and how they have changed. Net-assets (the difference between the District's assets and liabilities) is one way to measure the District's financial health or position.

- Over time, increases or decreases in the District's net assets are an indicator of whether its financial health is improving or deteriorating, respectively.
 - To assess the overall health of the District you need to consider additional nonfinancial factors such as the property tax base, current property tax laws, student enrollment growth and facility conditions.

The government-wide financial statements of the District are divided into two categories:

- *Governmental Activities* – Most of the District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation and extracurricular activities.
- *Business-Type Activities* – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The District food service and uniform school supplies are reported as business activities.

Fund Financial Statements

The fund financial statements provide more detailed information about the District's most significant funds, not the District as a whole. Funds are accounting devices that the District uses to keep track of specific sources of funding and spending for particular purposes.

Governmental Funds – Most of the District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the financial statements.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Management's Discussion and Analysis
For the Fiscal Year Ended June, 30, 2009**

Unaudited

Proprietary Funds – Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match.

Fiduciary Funds – The District is the trustee, or fiduciary, for various student managed activity programs, various scholarship programs and other items listed as agency and private purpose. It is also responsible for other assets that, due to a trust arrangement can only be used for the trust beneficiaries. All of the District's fiduciary activities are reported in separate Statements of Fiduciary Net Assets and Changes in Fiduciary Net Assets. We exclude these activities from the District's other financial statements because the assets cannot be utilized by the District to finance its operations.

FINANCIAL ANALYSIS OF THE SCHOOL DISTRICT AS A WHOLE

The following table provides a summary of the District's net assets for 2009 compared to 2008:

	Governmental Activities		Business-type Activities		Total	
	2009	2008	2009	2008	2009	2008
Current and other assets	\$40,883,891	\$68,208,034	\$338,970	\$310,289	\$41,222,861	\$68,518,323
Capital assets, Net	103,039,507	75,960,598	89,770	110,478	103,129,277	76,071,076
Total assets	143,923,398	144,168,632	428,740	420,767	144,352,138	144,589,399
Long-term debt outstanding	30,197,850	31,812,280	30,940	29,872	30,228,790	31,842,152
Other liabilities	18,914,593	16,440,835	178,303	123,597	19,092,896	16,564,432
Total liabilities	49,112,443	48,253,115	209,243	153,469	49,321,686	48,406,584
Net assets						
Invested in capital assets, net of related debt	78,446,033	49,745,098	89,770	110,478	78,535,803	49,855,576
Restricted	18,099,118	43,089,357	0	0	18,099,118	43,089,357
Unrestricted (Deficit)	(1,734,196)	3,081,062	129,727	156,820	(1,604,469)	3,237,882
Total net assets	<u>\$94,810,955</u>	<u>\$95,915,517</u>	<u>\$219,497</u>	<u>\$267,298</u>	<u>\$95,030,452</u>	<u>\$96,182,815</u>

The District is currently constructing a new high school, a major middle school addition and renovation, and two new elementary schools. This construction is having a significant influence on the District's financial position.

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LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Management's Discussion and Analysis
For the Fiscal Year Ended June, 30, 2009**

Unaudited

Changes in Net Assets – The following table shows the changes in net assets for the fiscal year 2009 and 2008:

	Governmental Activities		Business-type Activities		Total	
	2009	2008	2009	2008	2009	2008
Revenues						
Program Revenues:						
Charges for Services and Sales	\$1,280,804	\$1,195,131	\$749,621	\$813,510	\$2,030,425	\$2,008,641
Operating Grants and Contributions	3,338,055	4,639,660	993,178	885,481	4,331,233	5,525,141
Capital Grants and Contributions	0	38,480,176	0	0	0	38,480,176
General revenues:						
Property Taxes	11,937,929	13,117,689	0	0	11,937,929	13,117,689
Grants and Entitlements	22,606,003	20,938,841	0	0	22,606,003	20,938,841
Other	1,716,667	1,805,745	0	0	1,716,667	1,805,745
Total revenues	40,879,458	80,177,242	1,742,799	1,698,991	42,622,257	81,876,233
Program Expenses						
Instructional Services:						
Regular	16,634,966	13,983,833	0	0	16,634,966	13,983,833
Special	5,168,051	4,833,828	0	0	5,168,051	4,833,828
Vocational	601,343	603,792	0	0	601,343	603,792
Other	180,912	570,083	0	0	180,912	570,083
Support Services:						
Pupils	2,649,583	2,358,872	0	0	2,649,583	2,358,872
Instructional Staff	2,917,260	2,446,308	0	0	2,917,260	2,446,308
Board of Education	132,451	105,351	0	0	132,451	105,351
Administration	2,813,897	2,664,501	0	0	2,813,897	2,664,501
Fiscal Services	1,098,175	999,121	0	0	1,098,175	999,121
Operation and Maintenance of Plant	3,589,080	2,996,026	0	0	3,589,080	2,996,026
Pupil Transportation	3,117,045	3,016,721	0	0	3,117,045	3,016,721
Central	32,143	29,878	0	0	32,143	29,878
Operation of Non-Instructional Services	262,973	193,664	0	0	262,973	193,664
Extracurricular Activities	1,208,187	780,291	0	0	1,208,187	780,291
Debt Service:						
Interest and Fiscal Charges	1,562,954	1,590,440	0	0	1,562,954	1,590,440
Food Service	0	0	1,758,786	1,598,440	1,758,786	1,598,440
Uniform School Supplies	0	0	46,814	44,479	46,814	44,479
Total Program Expenses	41,969,020	37,172,709	1,805,600	1,642,919	43,774,620	38,815,628
Excess (deficiency) before special items and transfers	(1,089,562)	43,004,533	(62,801)	56,072	(1,152,363)	43,060,605
Transfers	(15,000)	0	15,000	0	0	0
Total Change in Net Assets	(1,104,562)	43,004,533	(47,801)	56,072	(1,152,363)	43,060,605
Beginning Net Assets -	95,915,517	52,910,984	267,298	211,226	96,182,815	53,122,210
Ending Net Assets	<u>\$94,810,955</u>	<u>\$95,915,517</u>	<u>\$219,497</u>	<u>\$267,298</u>	<u>\$95,030,452</u>	<u>\$96,182,815</u>

Net assets of the District's governmental activities decreased by \$1,104,562. This was due to increased costs from salaries, fringe benefits and other contracted services acting with decreased tax revenues due to the current economic conditions and lower operating and capital grants.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Management's Discussion and Analysis
For the Fiscal Year Ended June, 30, 2009**

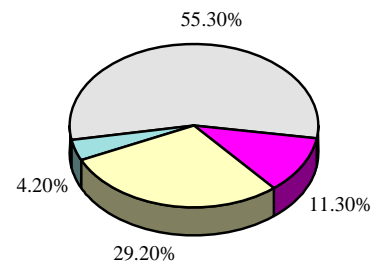
Unaudited

Governmental Activities

The unique nature of property taxes in Ohio creates the need to routinely seek voter approval for operating funds. In general, the overall revenue generated by the levy will not increase solely as a result of inflation. As an example, a homeowner with a home valued at \$100,000 and taxed at 1.0 mill would pay \$35.00 annually in taxes. If three years later the home were reappraised and increased to \$200,000 (and this inflationary increase in value is comparable to other property owners) the effective tax rate would become .5 mills and the owner would still pay \$35.00. However, the assessed millage cannot be reduced below 20 mills, according to state statutes. The District's assessed millage has already been reduced to the 20 mill floor. Consequently, the District will receive some increased revenues as property values increase with reappraisals.

Grants made up 55.30% of revenues for governmental activities for the District in fiscal year 2009. The District's reliance upon grant revenues is demonstrated by the following graph:

Revenue Sources	2009	Percent of Total
General Grants	\$22,606,003	55.30%
Program Revenues	4,618,859	11.30%
General Tax Revenues	11,937,929	29.20%
General Other	1,716,667	4.20%
Total Revenue	<u>\$40,879,458</u>	<u>100.00%</u>



Business-Type Activities

The net assets of the business-type activities decreased by \$47,801 in 2009. This decrease is the result of increased labor costs and maintenance costs. These programs had revenues of \$1,742,799 and expenses of \$1,805,600 for fiscal year 2009.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2009**

Unaudited

FINANCIAL ANALYSIS OF THE SCHOOL DISTRICT'S FUNDS

The District's governmental funds reported a combined fund balance of \$20,786,037, which is a decrease from last year's balance of \$32,771,251. The schedule below indicates the fund balance and the total change in fund balance by fund type as of June 30, 2009 and 2008.

	Fund Balance June 30, 2009	Fund Balance June 30, 2008	Increase (Decrease)
General	\$3,044,806	\$3,820,596	(\$775,790)
Bond Retirement	3,594,941	3,471,407	123,534
Building Capital Projects	2,166,410	11,745,927	(9,579,517)
Classroom Facilities			
Capital Projects	10,016,793	12,164,285	(2,147,492)
Other Governmental	1,963,087	1,569,036	394,051
Total	\$20,786,037	\$32,771,251	(\$11,985,214)

General Fund – The District's General Fund balance decrease is due to many factors. The tables that follow assist in illustrating the financial activities and balance of the General Fund:

	2009 Revenues	2008 Revenues	Increase (Decrease)
Taxes	\$8,417,214	\$9,244,444	(\$827,230)
Tuition	973,161	897,864	75,297
Investment Earnings	887,941	712,562	175,379
Intergovernmental - State	20,939,121	20,700,752	238,369
Intergovernmental - Federal	45,235	22,368	22,867
All Other Revenue	15,657	13,235	2,422
Total	\$31,278,329	\$31,591,225	(\$312,896)

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LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Management's Discussion and Analysis
For the Fiscal Year Ended June, 30, 2009**

Unaudited

General Fund revenues in 2009 decreased by 1.0% compared to revenues in fiscal year 2008. Decreased tax collections as of the result of the weakened economy was mainly responsible for the decreased revenues.

	2009 Expenditures	2008 Expenditures	Increase (Decrease)
Instructional Services:			
Regular	\$12,834,805	\$11,891,721	\$943,084
Special	3,621,937	3,560,435	61,502
Vocational	634,003	565,152	68,851
Other	242	1	241
Supporting Services:			
Pupils	2,369,496	2,112,489	257,007
Instructional Staff	1,775,522	1,489,752	285,770
Board of Education	130,015	105,351	24,664
Administration	2,619,250	2,488,446	130,804
Fiscal Services	963,137	839,841	123,296
Operation & Maintenance of Plant	3,352,736	2,923,532	429,204
Pupil Transportation	2,444,587	2,480,054	(35,467)
Operation of Non-Instructional Services	10,622	22,155	(11,533)
Extracurricular Activities	474,528	450,208	24,320
Total	\$31,230,880	\$28,929,137	\$2,301,743

General Fund expenditures increased by \$2,301,743 or 8% over the prior year mostly due to increases in personal services and fringe benefit costs and contractual costs to service the education needs of the District.

Bond Retirement Fund – The fund balance of the Bond Retirement fund increased by \$123,534 during the year. The reduced debt service payments due to the refunding assisted in increasing the fund balance.

Building Fund – The Building Fund's fund balance decreased by 81.6% due to expenditures for the construction and acquisition of new buildings in the district.

Classroom Facilities Fund – The Classroom Facilities Fund also had larger expenditures for the construction and renovation of new school buildings within the District. These expenditures decreased fund balance by \$2,147,492.

The District's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2009 the District amended its General Fund budget several times, none significant.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

*Management's Discussion and Analysis
For the Fiscal Year Ended June, 30, 2009*

Unaudited

For the General Fund, final budget basis revenue of \$31.4 million did not significantly change over the original budget estimates of \$31.8 million. The final budget basis revenue was adjusted for decreases in taxes and tuition receipts. The General Fund had an adequate fund balance to cover expenditures.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At the end of fiscal 2009 the District had \$103,129,277, net of accumulated depreciation, invested in land, buildings, equipment and vehicles. Of this total, \$103,039,507 was related to governmental activities and \$89,770 to the business-type activities. The following table shows fiscal year 2009 and 2008 balances:

	Governmental Activities		Increase (Decrease)
	2009	2008	
	Land	\$2,059,315	\$2,070,315
Land Improvements	9,373,080	3,644,678	5,728,402
Buildings and Improvements	88,918,295	40,457,940	48,460,355
Machinery and Equipment	1,379,672	1,415,371	(35,699)
Vehicles	2,990,384	2,874,159	116,225
Construction In Progress	13,318,710	40,702,143	(27,383,433)
Less: Accumulated Depreciation	(14,999,949)	(15,204,008)	204,059
Totals	\$103,039,507	\$75,960,598	\$27,078,909
	Business-Type Activities		Increase (Decrease)
	2009	2008	
Machinery and Equipment	\$270,503	\$333,328	(\$62,825)
Less: Accumulated Depreciation	(180,733)	(222,850)	42,117
Totals	\$89,770	\$110,478	(\$20,708)

The primary increase occurred in buildings as the District is completing several on going construction projects on the construction of the new Logan High School, the major addition and renovation to Logan Middle Schools, and the new Green and Central Elementary Schools. Additional information on the District's capital assets can be found in Note 9.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Management's Discussion and Analysis
For the Fiscal Year Ended June, 30, 2009**

Unaudited

Debt

At June 30, 2009, the District had \$25 million in bonds outstanding, of which \$1,685,367 is due within one year. The following table summarizes the District's debt outstanding as of June 30, 2009 and 2008:

	<u>2009</u>	<u>2008</u>
Governmental Activities:		
General Obligation Bonds	\$24,466,530	\$25,942,802
Deferred Loss on Refunding	(196,173)	(207,713)
Capital Leases Payable	3,922,198	4,172,698
Compensated Absences	<u>2,005,295</u>	<u>1,904,493</u>
Total Governmental Activities	30,197,850	31,812,280
Business-Type Activities:		
Compensated Absences	<u>30,940</u>	<u>29,872</u>
Totals	<u><u>\$30,228,790</u></u>	<u><u>\$31,842,152</u></u>

Under current state statutes, the District's general obligation bonded debt issues are subject to a legal limitation based on 9% of the total assessed value of real and personal property. At June 30, 2009, the District's outstanding debt was below the legal limit. Additional information on the District's long-term debt can be found in Notes 12 and 13.

ECONOMIC FACTORS

The Logan-Hocking Local School District relies upon local property taxes and the State of Ohio to fund its operations. In fiscal year 2009 the District received approximately 32% of its revenues from local sources and 68% from the State. In contrast, in 1984 the District received 46% of its funding from local property taxes and 54% from the State. The shift in funding over the last twenty five years is mainly the result of two factors: 1) increased financial effort toward public schools by the State of Ohio, and 2) the fact that local taxpayers have not been asked to approve any new operating tax levies since 1981.

Increased funding from the State of Ohio reduces reliance on local taxpayers. However, it does put the District at risk when the State reduces its effort towards the funding of public education. For example, the District absorbed a \$194,281 reduction in State funds in fiscal year 2004. The reduction was announced by Governor Bob Taft in March 2003 as part of a \$99.9 million cut to primary and secondary education and absorbed by the District in the last three months of the fiscal year ending in June 2004.

Despite a sluggish economy, state-funding cuts and diminished investment income, the District's most recent five-year financial forecast indicates that its financial condition is stable and relatively strong.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Management's Discussion and Analysis
For the Fiscal Year Ended June, 30, 2009***

Unaudited

A huge challenge facing the District and others across the State of Ohio is the future of state funding of public education. On September 6, 2001, the Ohio Supreme Court issued its latest opinion regarding the State's school funding plan. The decision identified aspects of the current plan that require modification if the plan is to be considered constitutional, including a change in the school districts that are used as the basis for determining the base cost support amount and fully funding parity aid no later than the beginning of fiscal year 2004. In November 2001, the Court granted the state's motion for reconsideration but also ordered the parties to participate in a settlement conference with a court appointed mediator. On March 21, 2002, the mediator issues his final report indicating that the conference was unable to produce a settlement. On December 11, 2002, the Ohio Supreme Court issued its latest opinion regarding the State's school funding plan. The decision reaffirmed earlier decisions that Ohio's current school-funding decision is unconstitutional. The Supreme Court relinquished jurisdiction over the case and directed "...the Ohio General Assembly to enact a school-funding scheme that is thorough and efficient..." House Bill 1, the State of Ohio budget bill passed in July 2009, proposes many changes to school funding. However the full effect is not known at this time, especially with the current difficult economic times. As of the date of these financial statements, the District is unable to determine what effect, if any, the decision and the reconsideration will have on its future state funding and on its financial operations.

In conclusion, the District appears to be in stable financial condition in the short term. However, forecasted operating deficits in fiscal years 2011 through 2014 and the current challenges facing state funding of public education in Ohio are areas of concern. Through the use of current, consistent and credible financial forecasts, the District will continue to manage the resources entrusted to it and to make decisions that are in the best interests of children, staff, community and taxpayers. The Logan-Hocking Local School District's management has committed itself to financial prudence today and in the years to come.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions about this report or need additional financial information contact Paul Shaw, Treasurer of the Logan-Hocking Local School District.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Statement of Net Assets **June 30, 2009**

	Governmental Activities	Business-Type Activities	Total
Assets:			
Cash and Cash Equivalents	\$ 2,787,378	\$ 319,774	\$ 3,107,152
Investments	22,421,053	0	22,421,053
Receivables:			
Taxes	14,803,006	0	14,803,006
Accounts	8,498	1,250	9,748
Intergovernmental	648,919	832	649,751
Interest	53,703	0	53,703
Inventory Held for Resale	143,353	17,114	160,467
Prepaid Items	17,981	0	17,981
Capital Assets Not Being Depreciated	15,378,025	0	15,378,025
Capital Assets Being Depreciated, Net	87,661,482	89,770	87,751,252
Total Assets	143,923,398	428,740	144,352,138
Liabilities:			
Accounts Payable	1,099,520	33,642	1,133,162
Accrued Wages and Benefits	4,028,947	92,604	4,121,551
Intergovernmental Payable	995,278	52,057	1,047,335
Unearned Revenue - Taxes	12,497,197	0	12,497,197
Unearned Revenue	189,160	0	189,160
Accrued Interest Payable	104,491	0	104,491
Long Term Liabilities:			
Due Within One Year	2,539,020	0	2,539,020
Due in More Than One Year	27,658,830	30,940	27,689,770
Total Liabilities	49,112,443	209,243	49,321,686
Net Assets:			
Invested in Capital Assets, Net of Related Debt	78,446,033	89,770	78,535,803
Restricted For:			
Capital Projects	12,786,608	0	12,786,608
Debt Service	3,670,560	0	3,670,560
Other Purposes	1,641,950	0	1,641,950
Unrestricted	(1,734,196)	129,727	(1,604,469)
Total Net Assets	\$ 94,810,955	\$ 219,497	\$ 95,030,452

See accompanying notes to the basic financial statements

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Statement of Activities For the Fiscal Year Ended June 30, 2009

	Program Revenues		
	Expenses	Charges for Services and Sales	Operating Grants and Contributions
Governmental Activities:			
Instructional Services:			
Regular	\$ 16,634,966	\$ 973,161	\$ 877,841
Special	5,168,051	0	967,086
Vocational	601,343	0	5,474
Other	180,912	0	50,124
Support Services:			
Pupils	2,649,583	0	266,844
Instructional Staff	2,917,260	0	933,526
Board of Education	132,451	0	0
Administration	2,813,897	0	34,009
Fiscal Services	1,098,175	0	0
Operation and Maintenance of Plant	3,589,080	0	3,862
Pupil Transportation	3,117,045	0	74,855
Central	32,143	0	24,000
Operation of Non-Instructional Services	262,973	0	100,434
Extracurricular Activities	1,208,187	307,643	0
Interest and Fiscal Charges	1,562,954	0	0
Total Governmental Activities	41,969,020	1,280,804	3,338,055
Business-Type Activities:			
Food Service	1,758,786	711,468	993,178
Uniform School Supplies	46,814	38,153	0
Total Business-Type Activities	1,805,600	749,621	993,178
Totals	\$ 43,774,620	\$ 2,030,425	\$ 4,331,233

General Revenues

Property Taxes Levied for:

 General Purposes

 Debt Service

 Capital Outlay

 Special Purposes

Grants and Entitlements not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Transfers

Total General Revenues and Transfers

Change in Net Assets

Net Assets Beginning of Year

Net Assets End of Year

See accompanying notes to the basic financial statements

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Net (Expense) Revenue and Changes in Net Assets		
Governmental Activities	Business-Type Activities	Total
\$ (14,783,964)	\$ 0	\$ (14,783,964)
(4,200,965)	0	(4,200,965)
(595,869)	0	(595,869)
(130,788)	0	(130,788)
(2,382,739)	0	(2,382,739)
(1,983,734)	0	(1,983,734)
(132,451)	0	(132,451)
(2,779,888)	0	(2,779,888)
(1,098,175)	0	(1,098,175)
(3,585,218)	0	(3,585,218)
(3,042,190)	0	(3,042,190)
(8,143)	0	(8,143)
(162,539)	0	(162,539)
(900,544)	0	(900,544)
(1,562,954)	0	(1,562,954)
(37,350,161)	0	(37,350,161)
0	(54,140)	(54,140)
0	(8,661)	(8,661)
0	(62,801)	(62,801)
(37,350,161)	(62,801)	(37,412,962)
8,491,311	0	8,491,311
2,689,126	0	2,689,126
610,054	0	610,054
147,438	0	147,438
22,606,003	0	22,606,003
955,575	0	955,575
761,092	0	761,092
(15,000)	15,000	0
36,245,599	15,000	36,260,599
(1,104,562)	(47,801)	(1,152,363)
95,915,517	267,298	96,182,815
\$ 94,810,955	\$ 219,497	\$ 95,030,452

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Balance Sheet
Governmental Funds
June 30, 2009

	<u>General</u>	<u>Bond Retirement</u>	<u>Building</u>
Assets:			
Cash and Cash Equivalents	\$ 330,046	\$ 172,876	\$ 114,828
Investments	5,950,855	3,117,009	2,070,383
Receivables:			
Taxes	10,748,073	3,154,972	0
Accounts	7,689	0	0
Intergovernmental	0	0	0
Interest	53,703	0	0
Interfund Loan Receivable	82,813	0	0
Inventory of Supplies at Cost	143,353	0	0
Prepaid Items	16,181	0	0
Total Assets	<u>\$ 17,332,713</u>	<u>\$ 6,444,857</u>	<u>\$ 2,185,211</u>
Liabilities:			
Accounts Payable	\$ 43,404	\$ 0	\$ 18,801
Accrued Wages and Benefits	3,516,844	0	0
Intergovernmental Payable	881,915	0	0
Interfund Loans Payable	0	0	0
Deferred Revenue - Taxes	9,805,869	2,849,916	0
Deferred Revenue	39,875	0	0
Total Liabilities	<u>14,287,907</u>	<u>2,849,916</u>	<u>18,801</u>
Fund Balances:			
Reserved for Encumbrances	352,426	0	92,703
Reserved for Prepaid Items	16,181	0	0
Reserved for Supplies Inventory	143,353	0	0
Reserved for Debt Service	0	3,298,894	0
Reserved for Property Taxes	914,452	296,047	0
Reserved for Textbooks	437,334	0	0
Unreserved, Undesignated in:			
General Fund	1,181,060	0	0
Special Revenue Funds	0	0	0
Capital Projects Funds	0	0	2,073,707
Total Fund Balances	<u>3,044,806</u>	<u>3,594,941</u>	<u>2,166,410</u>
Total Liabilities and Fund Balances	<u>\$ 17,332,713</u>	<u>\$ 6,444,857</u>	<u>\$ 2,185,211</u>

See accompanying notes to the basic financial statements

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

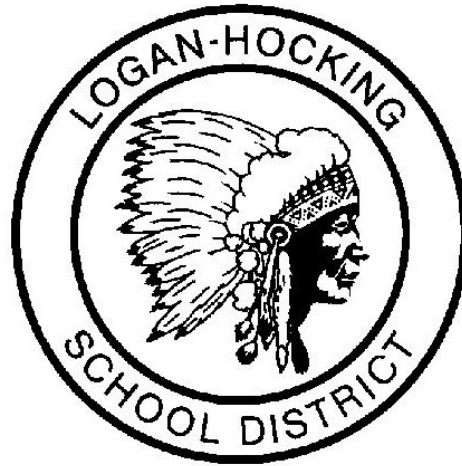
Classroom Facilities	Other Governmental Funds	Total Governmental Funds
\$ 577,600	\$ 1,592,028	\$ 2,787,378
10,414,336	868,470	22,421,053
0	899,961	14,803,006
0	809	8,498
0	648,919	648,919
0	0	53,703
0	0	82,813
0	0	143,353
0	1,800	17,981
<u>\$ 10,991,936</u>	<u>\$ 4,011,987</u>	<u>\$ 40,966,704</u>
\$ 975,143	\$ 62,172	\$ 1,099,520
0	512,103	4,028,947
0	113,363	995,278
0	82,813	82,813
0	830,631	13,486,416
0	447,818	487,693
<u>975,143</u>	<u>2,048,900</u>	<u>20,180,667</u>
7,978,029	179,374	8,602,532
0	1,800	17,981
0	0	143,353
0	0	3,298,894
0	67,284	1,277,783
0	0	437,334
0	0	1,181,060
0	1,249,321	1,249,321
2,038,764	465,308	4,577,779
<u>10,016,793</u>	<u>1,963,087</u>	<u>20,786,037</u>
<u>\$ 10,991,936</u>	<u>\$ 4,011,987</u>	<u>\$ 40,966,704</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Reconciliation Of Total Governmental Fund Balances To Net Assets Of Governmental Activities June 30, 2009

Total Governmental Fund Balances		\$ 20,786,037
<i>Amounts reported for governmental activities in the statement of net assets are different because</i>		
Capital Assets used in governmental activities are not resources and therefore are not reported in the funds.		103,039,507
Other long-term assets are not available to pay for current- period expenditures and therefore are deferred in the funds.		1,287,752
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.		
General Obligation Bonds Payable	(20,867,449)	
Interest Accretion	(3,599,081)	
Deferred Loss on Refunding	196,173	
Compensated Absences Payable	(2,005,295)	
Capital Leases Payable	(3,922,198)	
Accrued Interest Payable	(104,491)	(30,302,341)
<i>Net Assets of Governmental Activities</i>		<u><u>\$ 94,810,955</u></u>

See accompanying notes to the basic financial statements



LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2009

	<u>General</u>	<u>Bond Retirement</u>	<u>Building</u>
Revenues:			
Taxes	\$ 8,417,214	\$ 2,664,955	\$ 0
Tuition	973,161	0	0
Investment Earnings	887,941	0	92,920
Extracurricular Activities	0	0	0
Intermediate Sources	0	0	0
Intergovernmental - State	20,939,121	408,582	0
Intergovernmental - Federal	45,235	0	0
All Other Revenue	15,657	0	4,590
Total Revenue	31,278,329	3,073,537	97,510
Expenditures:			
Current:			
Instructional Services:			
Regular	12,834,805	0	0
Special	3,621,937	0	0
Vocational	634,003	0	0
Other	242	0	0
Supporting Services:			
Pupils	2,369,496	0	0
Instructional Staff	1,775,522	0	0
Board of Education	130,015	0	0
Administration	2,619,250	0	0
Fiscal Services	963,137	88,037	18,198
Operation & Maintenance of Plant	3,352,736	0	0
Pupil Transportation	2,444,587	0	0
Central	0	0	0
Operation of Non-Instructional Services	10,622	0	0
Extracurricular Activities	474,528	0	0
Capital Outlay	0	0	9,658,829
Debt Service:			
Principal Retirement	0	722,475	0
Interest and Fiscal Charges	0	2,139,491	0
Total Expenditures	31,230,880	2,950,003	9,677,027

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Classroom Facilities	Other Governmental Funds	Total Governmental Funds
\$ 0	\$ 751,471	\$ 11,833,640
0	0	973,161
130,354	769	1,111,984
0	285,488	285,488
0	191,373	191,373
17,819,768	2,138,285	41,305,756
0	2,389,844	2,435,079
0	550,351	570,598
17,950,122	6,307,581	58,707,079
0	1,868,043	14,702,848
0	1,284,341	4,906,278
0	4,609	638,612
0	180,670	180,912
0	278,162	2,647,658
0	1,105,594	2,881,116
0	2,436	132,451
0	96,400	2,715,650
0	24,639	1,094,011
0	57,811	3,410,547
0	406,793	2,851,380
0	30,480	30,480
0	128,812	139,434
0	414,173	888,701
20,097,614	687,507	30,443,950
0	156,000	878,475
0	179,775	2,319,266
20,097,614	6,906,245	70,861,769

(Continued)

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2009

	General	Bond Retirement	Building
Excess (Deficiency) of Revenues			
Over Expenditures	47,449	123,534	(9,579,517)
Other Financing Sources (Uses):			
Sale of Capital Assets	0	0	0
Transfers In	0	0	0
Transfers Out	(822,360)	0	0
Total Other Financing Sources (Uses)	(822,360)	0	0
Net Change in Fund Balance	(774,911)	123,534	(9,579,517)
Fund Balances at Beginning of Year	3,820,596	3,471,407	11,745,927
Increase in Inventory Reserve	(879)	0	0
Fund Balances End of Year	\$ 3,044,806	\$ 3,594,941	\$ 2,166,410

See accompanying notes to the basic financial statements

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Classroom Facilities	Other Governmental Funds	Total Governmental Funds
(2,147,492)	(598,664)	(12,154,690)
0	185,355	185,355
0	808,360	808,360
0	(1,000)	(823,360)
0	992,715	170,355
(2,147,492)	394,051	(11,984,335)
12,164,285	1,569,036	32,771,251
0	0	(879)
\$ 10,016,793	\$ 1,963,087	\$ 20,786,037

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Reconciliation Of The Statement Of Revenues, Expenditures
And Changes In Fund Balances Of Governmental Funds
To The Statement Of Activities
For The Fiscal Year Ended June 30, 2009***

Net Change in Fund Balances - Total Governmental Funds \$ (11,984,335)

Amounts reported for governmental activities in the statement of activities are different because

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period. 27,438,306

The net effect of various miscellaneous transactions involving capital assets (i.e. disposals and donations) is to increase net assets.

The statement of activities reports losses arising from the disposal of capital assets. Conversely, the governmental funds do not report any loss on the disposal of capital assets. (359,397)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. (17,826,742)

The issuance of long-term debt provides current financial resources to governmental funds, but has no effect on net assets. In addition, repayment of bond and capital lease principal is an expenditure in the governmental fund, but the repayment reduces long-term liabilities in the statement of activities. 1,715,232

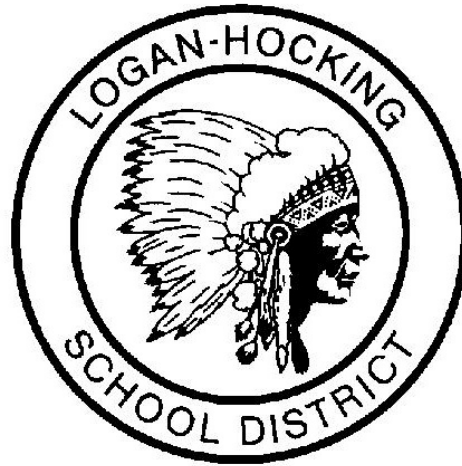
In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. 14,055

Some expenses reported in the statement of activities, such as compensated absences do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.

Compensated Absences (100,802)
Change in Inventory (879)

Change in Net Assets of Governmental Activities \$ (1,104,562)

See accompanying notes to the basic financial statements



LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
General Fund
For the Fiscal Year Ended June 30, 2009**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Local Sources:				
Taxes	\$ 9,194,774	\$ 8,778,836	\$ 8,753,985	\$ (24,851)
Tuition	952,966	876,399	966,847	90,448
Investment Earnings	610,000	637,514	914,661	277,147
Intergovernmental - State	20,772,553	20,924,243	20,939,121	14,878
Intergovernmental - Federal	105,000	48,000	45,235	(2,765)
All Other Revenues	176,229	176,542	15,238	(161,304)
Total Revenues	31,811,522	31,441,534	31,635,087	193,553
Expenditures:				
Current:				
Instructional Services:				
Regular	13,018,380	12,726,276	12,725,874	402
Special	3,817,059	3,583,439	3,582,639	800
Vocational	606,638	651,138	650,705	433
Other	0	234	231	3
Support Services:				
Pupils	2,192,253	2,374,213	2,374,041	172
Instructional Staff	1,802,392	1,797,608	1,797,184	424
Board of Education	149,182	160,332	159,943	389
Administration	2,778,565	2,619,978	2,619,507	471
Fiscal Services	1,010,771	972,648	972,326	322
Operation and Maintenance of Plant	3,140,280	3,387,803	3,387,208	595
Pupil Transportation	2,604,025	2,448,474	2,448,050	424
Operation of Non-Instructional Services	19,304	6,929	6,767	162
Extracurricular Activities	509,546	488,301	488,311	(10)
Total Expenditures	31,648,395	31,217,373	31,212,786	4,587
Excess (Deficiency) of Revenues Over (Under) Expenditures	163,127	224,161	422,301	198,140

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Other Financing Sources (Uses):				
Transfers Out	(408,500)	(822,500)	(822,360)	140
Advances In	50,000	71,216	71,216	0
Advances Out	(50,000)	(83,500)	(82,813)	687
Total Other Financing Sources (Uses)	<u>(408,500)</u>	<u>(834,784)</u>	<u>(833,957)</u>	<u>827</u>
Net Change in Fund Balance	(245,373)	(610,623)	(411,656)	198,967
Fund Balance at Beginning of Year	6,098,286	6,098,286	6,098,286	0
Prior Year Encumbrances	219,803	219,803	219,803	0
Fund Balance at End of Year	<u>\$ 6,072,716</u>	<u>\$ 5,707,466</u>	<u>\$ 5,906,433</u>	<u>\$ 198,967</u>

See accompanying notes to the basic financial statements

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Statement of Net Assets
Proprietary Funds
June 30, 2009

	Business-Type Activities		
	Enterprise Funds		
	Food Service	Uniform School Supplies	Total
Assets:			
<i>Current Assets:</i>			
Cash and Cash Equivalents	\$ 315,164	\$ 4,610	\$ 319,774
Receivables:			
Accounts	33	1,217	1,250
Intergovernmental	832	0	832
Inventory of Supplies at Cost	17,114	0	17,114
<i>Total Current Assets</i>	<u>333,143</u>	<u>5,827</u>	<u>338,970</u>
<i>Non Current Assets:</i>			
Capital Assets, Net	89,770	0	89,770
Total Assets	<u>422,913</u>	<u>5,827</u>	<u>428,740</u>
Liabilities:			
<i>Current Liabilities:</i>			
Accounts Payable	30,271	3,371	33,642
Accrued Wages and Benefits	92,604	0	92,604
Intergovernmental Payable	52,057	0	52,057
<i>Total Current Liabilities</i>	<u>174,932</u>	<u>3,371</u>	<u>178,303</u>
<i>Long Term Liabilities:</i>			
Compensated Absences Payable	30,940	0	30,940
Total Liabilities	<u>205,872</u>	<u>3,371</u>	<u>209,243</u>
Net Assets:			
Invested in Capital Assets, Net of Related Debt	89,770	0	89,770
Unrestricted	127,271	2,456	129,727
Total Net Assets	<u>\$ 217,041</u>	<u>\$ 2,456</u>	<u>\$ 219,497</u>

See accompanying notes to the basic financial statements

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Statement of Revenues, Expenses and Changes in Fund Net Assets
Proprietary Funds
For the Fiscal Year Ended June 30, 2009

	Business-Type Activities		
	Enterprise Funds		
	Food Service	Uniform School Supplies	Total
Operating Revenues:			
Tuition and Fees	\$ 0	\$ 38,153	\$ 38,153
Sales	705,909	0	705,909
Total Operating Revenues	<u>705,909</u>	<u>38,153</u>	<u>744,062</u>
Operating Expenses:			
Salaries and Wages	428,028	0	428,028
Fringe Benefits	238,490	0	238,490
Contractual Services	1,012,462	0	1,012,462
Supplies and Materials	54,195	46,814	101,009
Depreciation	15,534	0	15,534
Other Operating Expenses	4,903	0	4,903
Total Operating Expenses	<u>1,753,612</u>	<u>46,814</u>	<u>1,800,426</u>
Operating Income (Loss)	(1,047,703)	(8,661)	(1,056,364)
Nonoperating Revenue (Expenses):			
Operating Grants	993,178	0	993,178
Investment Earnings	5,559	0	5,559
Loss on Disposal of Capital Assets	(5,174)	0	(5,174)
Total Nonoperating Revenues (Expenses)	<u>993,563</u>	<u>0</u>	<u>993,563</u>
Transfers:			
Transfers In	0	15,000	15,000
Total Transfers	<u>0</u>	<u>15,000</u>	<u>15,000</u>
Change in Net Assets	(54,140)	6,339	(47,801)
Net Assets Beginning of Year	271,181	(3,883)	267,298
Net Assets End of Year	<u>\$ 217,041</u>	<u>\$ 2,456</u>	<u>\$ 219,497</u>

See accompanying notes to the basic financial statements

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2009

	Business-Type Activities		
	Enterprise Funds		
	Food Services	Uniform School Supplies	Total
<u>Cash Flows from Operating Activities:</u>			
Cash Received from Customers	\$706,547	\$0	\$706,547
Cash Received from Tuition and Fee Payments	0	37,360	37,360
Cash Payments for Goods and Services	(1,037,251)	(46,473)	(1,083,724)
Cash Payments to Employees for Services and Benefits	(641,221)	0	(641,221)
Net Cash Used for Operating Activities	<u>(971,925)</u>	<u>(9,113)</u>	<u>(981,038)</u>
<u>Cash Flows from Noncapital Financing Activities:</u>			
Federal Grants Received	992,346	0	992,346
Transfers In	0	15,000	15,000
Advances Out	0	(35,000)	(35,000)
Net Cash Provided (Used) for Noncapital Financing Activities	<u>992,346</u>	<u>(20,000)</u>	<u>972,346</u>
<u>Cash Flows from Investing Activities:</u>			
Receipts of Interest	5,559	0	5,559
Net Cash Provided by Investing Activities	<u>5,559</u>	<u>0</u>	<u>5,559</u>
Net Decrease in Cash and Cash Equivalents	25,980	(29,113)	(3,133)
Cash and Cash Equivalents at Beginning of Year	289,184	33,723	322,907
Cash and Cash Equivalents at End of Year	<u>\$315,164</u>	<u>\$4,610</u>	<u>\$319,774</u>
<u>Reconciliation of Operating Loss to Net Cash</u>			
<u>Used for Operating Activities:</u>			
Operating Gain (Loss)	(\$1,047,703)	(\$8,661)	(\$1,056,364)
Adjustments to Reconcile Operating Loss to			
Net Cash Used for Operating Activities:			
Depreciation Expense	15,534	0	15,534
Changes in Assets and Liabilities:			
Decrease (Increase) in Accounts Receivable	638	(793)	(155)
Decrease in Inventory	4,173	0	4,173
Increase in Accounts Payable	30,136	341	30,477
Increase in Accrued Wages and Benefits	15,235	0	15,235
Increase in Intergovernmental Payables	8,994	0	8,994
Increase in Compensated Absences	1,068	0	1,068
Total Adjustments	<u>75,778</u>	<u>(452)</u>	<u>75,326</u>
Net Cash Used for Operating Activities	<u>(\$971,925)</u>	<u>(\$9,113)</u>	<u>(\$981,038)</u>

See accompanying notes to the basic financial statements

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Statement of Net Assets
Fiduciary Funds
June 30, 2009

	Private Purpose Trust	
	Special Trust Fund	Agency Funds
Assets:		
Cash and Cash Equivalents	\$ 21,775	\$ 557,533
Investments	392,609	0
Total Assets	<u>414,384</u>	<u>557,533</u>
Liabilities:		
Accounts Payable	1,000	0
Due to Others	0	487,090
Due to Students	0	70,443
Total Liabilities	<u>1,000</u>	<u>557,533</u>
Net Assets:		
Unrestricted	413,384	0
Total Net Assets	<u>\$ 413,384</u>	<u>\$ 0</u>

See accompanying notes to the basic financial statements

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Statement of Changes in Net Assets
Fiduciary Fund
For the Fiscal Year Ended June 30, 2009

	Private Purpose Trust
	Special Trust Fund
	<u> </u>
Additions:	
Contributions:	
Private Donations	\$ 18,496
Total Contributions	<u>18,496</u>
Investment Earnings:	
Interest	8,777
Total Investment Earnings	<u>8,777</u>
Total Additions	<u>27,273</u>
Deductions:	
Community Gifts, Awards and Scholarships	<u>19,000</u>
Total Deductions	<u>19,000</u>
Change in Net Assets	9,173
Net Assets at Beginning of Year	<u>405,111</u>
Net Assets End of Year	<u>\$ 413,384</u>

See accompanying notes to the basic financial statements

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Logan-Hocking Local School District, Ohio (the District) is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio.

The District is governed by a locally elected five member Board of Education (the Board) which provides educational services. The Board controls the District's instructional support facilities staffed by approximately 204 noncertified and approximately 288 certified teaching personnel and administrative employees providing education to 4,036 students.

The accompanying basic financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, "*The Financial Reporting Entity*," in that the financial statements include all organizations, activities, functions and component units for which the District (the reporting entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of a legally separate organization's governing body and either the District's ability to impose its will over the organization or the possibility that the organization will provide a financial benefit to, or impose a financial burden on, the District. There were no potential component units that met the criteria imposed by GASB Statement No. 14 to be included in the District's reporting entity.

The District is a member of the Southeast Ohio Voluntary Educational Cooperative (SEOVEC), a jointly governed organization which provides computer service to thirty-two (32) class "C" sites in a eight (8) county area. The District is a participant in two other jointly governed organizations, the Tri-County Career Center and the Coalition of Rural and Appalachian Schools. See Note 18, "Jointly Governed Organizations." The District is also a participant in the Ohio School Boards Association Workers' Compensation Group Rating Plan, an insurance purchasing pool, see Note 19.

The District served as the fiscal agent for SEOVEC through June 30, 2009, but the organization is not considered a part of the Logan-Hocking Local School District. Accordingly, the activity of the organization is presented as an agency fund within the District's basic financial statements.

Based on the foregoing, the reporting entity of the District includes the following services: instructional (regular, special education, vocational), student guidance, extracurricular activities, food service, pupil transportation and care and upkeep of grounds and buildings.

The accounting policies and financial reporting practices of the District conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of its significant accounting policies.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting

The accounting system is organized and operated on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures/expenses. The various funds are summarized by type in the basic financial statements.

The following fund types are used by the District:

Governmental Funds - These are funds through which most governmental functions typically are financed. The acquisition, use and balances of the District's expendable financial resources and the related current liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of "financial flow" (sources, uses and balances of financial resources). The following are the District's major governmental funds:

General Fund - This fund is the general operating fund of the District and is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the District for any purpose provided it is expended or transferred according to the general laws of Ohio.

Bond Retirement Fund - This fund is used for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Building Fund - This fund is used to account for the receipts and expenditures related to all special bond funds in the District. All proceeds from the sale of bonds, notes, or certificates of indebtedness, except premium and accrued interest, must be paid into this fund. Expenditures represent the costs of acquiring capital facilities, including real property.

Classroom Facilities Fund - This fund is used to account for monies received and expended in connection with contracts entered into by the District and the Ohio Department of Education for the building and equipping of classroom facilities.

The other governmental funds of the District account for grants and other resources whose use is restricted to a particular purpose.

Proprietary Funds - The proprietary funds are accounted for on a "economic resources" measurement focus. This measurement focus provides that all assets and all liabilities associated with the operation of the proprietary funds are included on the balance sheet. The proprietary fund operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting (Continued)

Enterprise Funds - These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises in which the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The District's major enterprise funds are:

Food Services Fund – This fund accounts for the financial transactions related to the food service operations of the District.

Uniform School Supplies Fund – This fund accounts for the purchase and sale of school supplies for use in the District. Profits derived from such sales are used for school purposes or activities connected with the school.

Fiduciary Funds – Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary category is split into two classifications: private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations or other governments and therefore not available to support the District's own programs. The District's only trust fund is a private purpose trust that accounts for scholarship programs for students. State law permits the District to appropriate for purposes consistent with the endowment's intent, net appreciation, both realized and unrealized. The agency funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operation. The District's agency funds are used to account for monies for student activities, employees' benefits, and for SEOVEC's monies.

C. Basis of Presentation – Financial Statements

Government-wide Financial Statements – The statement of net assets and the statement of activities display information about the District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the District that are governmental and those that are considered business-type activities.

The government-wide statements are prepared using the economic resources measurement focus. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Presentation and Measurement Focus – Financial Statements (Continued)

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the District and for each function or program of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the District.

Fund Financial Statements – Fund financial statements report detailed information about the District. The focus of governmental and enterprise fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. The financial statements for governmental funds are a balance sheet, which generally includes only current assets and current liabilities, and a statement of revenues, expenditures and changes in fund balances, which reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

All proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the District finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds are reported using the economic resources measurement focus, except for agency funds which have no measurement focus.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Basis of Accounting

Basis of accounting represents the methodology utilized in the recognition of revenues and expenditures or expenses reported in the financial statements. The accounting and reporting treatment applied to a fund is determined by its measurement focus.

The modified accrual basis of accounting is followed by the governmental funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. The term "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which for the District is considered to be 60 days after fiscal year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt which is recognized when due.

Revenue considered susceptible to accrual at year end includes property taxes, tuition, grants and entitlements, student fees, and interest on investments.

Current property taxes measurable at June 30, 2009, which are not intended to finance fiscal 2009 operations, have been recorded as receivables and deferred revenues. Delinquent property taxes measurable and available (received within 60 days) and amounts available as an advance on future tax settlements are recognized as revenue at year end. Taxes available for advance and recognized as revenue but not received by the District prior to June 30, 2009 are reflected as a reservation of fund balance for future appropriations. The District is prohibited by law from appropriating this revenue in accordance with ORC Section 5705.35, since an advance of revenue was not requested or received prior to the fiscal year end.

The accrual basis of accounting is utilized for reporting purposes by the government-wide financial statements, proprietary funds, agency funds and the private-purpose trust fund. Revenues are recognized when they are earned and expenses are recognized when incurred.

Pursuant to GASB Statement No. 20, "*Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that Use Proprietary Fund Accounting*," the District follows GASB guidance as applicable to proprietary funds and business-type activities and FASB Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins issued on or before November 30, 1989 that do not conflict with or contradict GASB pronouncements. The District has elected not to apply FASB statements and interpretations issued after November 30, 1989 to its business-type activities and enterprise funds.

Revenues – Exchange and Non-exchange Transactions – Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Basis of Accounting (Continued)

Nonexchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Grants and entitlements received before eligibility requirements are met are recorded as deferred revenue.

Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

E. Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriation resolution are subject to amendment throughout the year.

All funds other than agency funds are legally required to be budgeted and appropriated; however, only the general and major special revenues funds are required to be reported for budgetary purposes. The primary level of budgetary control is at the fund. Budgetary modifications may only be made by resolution of the Board of Education at the fund level.

1. Tax Budget

By January 15, the Superintendent and Treasurer submit an annual operating budget for the following fiscal year to the Board of Education for consideration and passage. The adopted budget is submitted to the County Auditor, as Secretary of the County Budget Commission, by January 20 of each year for the period July 1 to June 30 of the following fiscal year.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgetary Process (Continued)

2. Estimated Resources

Prior to March 15, the Board accepts by formal resolution, the tax rates as determined by the County Budget Commission and receives the Commission's Certificate of Estimated Resources which states the projected revenue of each fund. Prior to June 30, the District must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations measure. On or about July 1, the certificate of estimated resources is amended to include any unencumbered fund balances from the preceding year. The certificate may be further amended during the year if a new source of revenue is identified or actual receipts exceed current estimates. The final budget amounts reported on the budgetary statement reflect the amounts in the final amended official certificate of estimated resources issued during fiscal year 2009.

3. Appropriations

A temporary appropriation measure to control expenditures may be passed on or about July 1 of each year for the period July 1 through September 30. An annual appropriation resolution must be passed by October 1 of each year for the period July 1 through June 30. The appropriation resolution establishes spending controls at the fund level. The appropriation resolution may be amended during the year as additional information becomes available, provided that total fund appropriations do not exceed the current estimated resources as certified. Appropriations may be amended at the fund level by Board approval. The allocation of appropriations among departments and objects within a fund may be modified during the year by the District Treasurer. During the year, several supplemental appropriations were necessary to budget the use of contingency funds. Administrative control is maintained through the establishment of more detailed line-item budgets. The budgetary figures which appear in the "Statement of Revenues, Expenditures, and Changes in Fund Balances-Budget and Actual (Non-GAAP Budgetary Basis)-General Fund" are provided on the budgetary basis to provide a comparison of actual results to the final budget, including all amendments and modifications.

4. Lapsing of Appropriations

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the subsequent fiscal year and need not be reappropriated.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgetary Process (Continued)

5. Budgetary Basis of Accounting

The District's budgetary process accounts for certain transactions on a basis other than generally accepted accounting principles (GAAP). The major differences between the budgetary basis and the GAAP basis lie in the manner in which revenues and expenditures are recorded. Under the budgetary basis, revenues and expenditures are recognized on a cash basis. Utilizing the cash basis, revenues are recorded when received in cash and expenditures when paid. Under the GAAP basis, revenues and expenditures are recorded on the modified accrual basis of accounting. Encumbrances are recorded as the equivalent of expenditures (budgetary basis) as opposed to reservations of fund balance (GAAP basis).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statement for the general fund:

	Net Change in Fund Balance
	General Fund
GAAP Basis (as reported)	(\$774,911)
Increase (Decrease):	
Accrued Revenues at June 30, 2009, received during FY 2010	(1,046,534)
Accrued Revenues at June 30, 2008, received during FY 2009	1,391,695
Accrued Expenditures at June 30, 2009, paid during FY 2010	4,442,163
Accrued Expenditures at June 30, 2008, paid during FY 2009	(4,051,416)
FY 2008 Prepays for FY 2009	17,996
FY 2009 Prepays for FY 2010	(16,181)
Encumbrances Outstanding	(374,468)
Budget Basis	<u>(\$411,656)</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Cash and Cash Equivalents

During fiscal year 2009, cash and cash equivalents included amounts in demand deposits, and investments with original maturities of less than three months and the State Treasury Asset Reserve (STAROhio). STAROhio is a very liquid investment and is reported as a cash equivalent in the basic financial statements.

The District pools its cash for investment and resource management purposes. Each fund's equity in pooled cash and investments represents the balance on hand as if each fund maintained its own cash and investment account. See Note 4, "Cash, and Cash Equivalents."

G. Investments

Investment procedures and interest allocations are restricted by provisions of the Ohio Constitution and the Ohio Revised Code. In accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, the District records all its investments at fair value except for nonparticipating investment contracts (certificates of deposit) which are reported at cost. See Note 4, "Cash and Cash Equivalents."

The District has invested funds in the STAROhio during 2009. STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on June 30, 2009.

H. Inventory

On government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used.

On fund financial statements, inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. Inventory in governmental funds consists of expendable supplies held for consumption. The cost of inventory items is recorded as expenditure in the governmental fund types when purchased.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

I. Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2009, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

J. Capital Assets and Depreciation

1. Property, Plant and Equipment - Governmental Activities and Governmental Funds

Governmental activities capital assets are those not directly related to the business-type funds. These generally are acquired or constructed for governmental activities and are capitalized at cost (or estimated historical cost for assets not purchased in recent years) in the Governmental Activities column of the Government-wide Statement of Net Assets. These costs are reported as expenditures when incurred in the Fund Financial Statements. The District follows the policy of not capitalizing assets with a cost of less than \$5,000.

Contributed capital assets are recorded at fair market value at the date received. The District does not possess any infrastructure. Estimated historical costs for governmental activities capital asset values were initially determined by identifying historical costs where such information was available. In cases where information supporting original cost was not obtainable, estimated historical costs were developed. For certain capital assets, the estimates were arrived at by indexing estimated current costs back to the estimated year of acquisition.

2. Property, Plant and Equipment – Business-Type Activities

Property, plant and equipment acquired by the proprietary funds are stated at cost (or estimated historical cost). Contributed capital assets are recorded at fair market value at the date received. These assets are reported in both the Business-Type Activities column of the Government-wide Statement of Net Assets and in the respective funds.

3. Depreciation

All capital assets are depreciated, excluding land and construction in progress. Depreciation has been provided using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Estimated Lives (in years)</u>
Land Improvements	20
Buildings and Improvements	20-50
Machinery and Equipment	5-20
Vehicles	10

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

K. Long-Term Obligations

Long-term liabilities are being repaid from the following funds:

<u>Obligation</u>	<u>Fund</u>
General Obligation Bonds	Bond Retirement Fund
Capital Leases	General Fund, Permanent Improvement Fund
Compensated Absences	General Fund, Food Services Fund

L. Compensated Absences

In accordance with GASB Statement No. 16, “*Accounting for Compensated Absences*,” vacation benefits are accrued as a liability when an employee’s right to receive compensation is attributable to services already rendered, and it is probable that the employee will be compensated through paid time off or some other means, such as cash payments at termination or retirement. Administrators and classified staff who work twelve-month contracts are granted vacation leave based on length of service and position. Sick leave benefits are accrued as a liability using the vesting method. Employees may earn 15 days of sick leave per year up to a maximum of 240 days. Upon retirement, employees will receive one-fourth of the accumulated sick leave up to a maximum of 60 days. For governmental funds, that portion of unpaid compensated absences that is due at year-end is reported as an expenditure in the fund from which the individual earning the leave is paid, and a corresponding liability is reflected in the account “Compensated Absences Payable.” Compensated absences are expensed in the proprietary funds when earned and the related liability is reported within the fund.

M. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Net assets restricted for other purposes represents balances in special revenue funds which are restricted in use per federal and state grant agreements.

The District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available. Of the Districts \$18,099,118 of restricted net assets, none is restricted by enabling legislation.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

N. Pensions

The provision for pension costs is recorded when the related payroll is accrued as the obligation is incurred.

O. Interfund Activity

The District has no exchange transactions between funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Short-term interfund loans between governmental and business-type activities have not been eliminated on the government-wide statements of net assets and are presented as internal balances.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements, except in situations where elimination would cause distortion to the direct costs and program revenues reported for the various functions concerned.

P. Reservations of Fund Balance

Reserves indicate that a portion of fund balance is not available for expenditure or is legally segregated for a specific future use. Fund balances are reserved for debt service, prepaid items, property taxes, supplies inventory, text books and encumbered amounts, which have not been accrued at year end.

Q. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

R. Operating Revenues and Expenses

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the District, these revenues are sales for food service and tuition and fees for uniform school supplies. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

NOTE 2 – EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES AND THE GOVERNMENT-WIDE STATEMENT OF ACTIVITIES

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances – total governmental funds and changes in net assets of governmental activities as reported in the government – wide statement of activities. The following is a detailed listing of those reconciling items that are net adjustments or a combination of several transactions:

Other long-term assets not available in the current period

Taxes Receivable	\$800,059
Interest Receivable	39,875
Intergovernmental Revenues Receivable	447,818
	<u>\$1,287,752</u>

Amount by which capital outlays exceeded depreciation in the current period:

Capital Outlay	\$29,604,322
Depreciation Expense	(2,166,016)
	<u>\$27,438,306</u>

Governmental revenues not reported in the funds:

Increase in Taxes Revenue	\$104,289
Increase in Investment Earnings Revenue	(156,409)
Increase in Intergovernmental - State Revenue	(17,904,914)
Decrease in Intergovernmental - Federal Revenue	130,292
	<u>(\$17,826,742)</u>

Net amount of long-term debt issuance and bond and lease principal payments:

Bond Principal Payment	\$722,475
Deferred Loss on Bond Refunding	(11,540)
Interest Accretion Bond Payment	753,797
Capital Lease Payment	250,500
	<u>\$1,715,232</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

NOTE 3 - COMPLIANCE AND ACCOUNTABILITY

A. Fund Deficits

The fund deficits at June 30, 2009 of \$3,778 in the Management Information System Fund, \$16,515 in the Early Childhood Education Fund, \$14 in the Schoolnet Professional Development Fund, \$13,783 in the Alternative Schools Fund, \$10,958 in the Title VI-B Fund, \$13,206 in the Title I Fund and \$3,745 in the Reducing Class Size Fund (special revenue funds) arose from the recognition of expenditures on the modified accrual basis of accounting which are greater than expenditures recognized on the budgetary basis.

B. Compliance

The District's appropriations exceeded estimated resources during the fiscal year in the Classroom Facilities, Other Local Grants, Early Childhood Education, Alternative Schools, Miscellaneous State Grants, Title VI-B, Title I, Title VI, Class Size Reduction and the Miscellaneous Federal Grants funds, which is in violation of Ohio Revised Code section 5705.36.

NOTE 4 - CASH AND CASH EQUIVALENTS

Cash resources of several individual funds are combined to form a pool of cash, cash equivalents and investments.

Statutes require the classification of funds held by the District into three categories. Category 1 consists of "active" funds - those funds required to be kept in a "cash" or "near cash" status for immediate use by the District. Such funds must be maintained either as cash in the District Treasury or in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts.

Category 2 consists of "inactive" funds - those funds not required for use within the current five year period of designation of depositories. Inactive funds may be deposited or invested only as certificates of deposit maturing not later than the end of the current period of designation of depositories.

Category 3 consists of "interim" funds - those funds which are not needed for immediate use but, which will be needed before the end of the current period of designation of depositories. Interim funds may be invested or deposited in the following securities:

- United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal or interest by the United States;

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

NOTE 4 - CASH AND CASH EQUIVALENTS (Continued)

- Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
- Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
- Interim deposits in eligible institutions applying for interim funds;
- Bonds and other obligations of the State of Ohio;
- No-load money market mutual funds consisting exclusively of obligations described in the first two bullets of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions, and
- The State Treasury Asset Reserve of Ohio (STAROhio).

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LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

NOTE 4 - CASH AND CASH EQUIVALENTS (Continued)

A. Deposits

Custodial credit risk is the risk that in the event of bank failure, the government's deposits may not be returned. Protection of District cash and deposits is provided by the federal deposit insurance corporation as well as qualified securities pledged by the institution holding the assets. The District has no policy on custodial credit risk and is governed by Ohio Revised Code. Ohio Law requires that deposits be placed in eligible banks or savings and loan associations located in Ohio. Any public depository in which the District places deposits must pledge as collateral eligible securities of aggregate market value equal to the excess of deposits not insured by the Federal Deposit Insurance Corporation (FDIC). The securities pledged as collateral are pledged to a pool for each individual financial institution in amounts equal to at least 105% of the carrying value of all public deposits held by each institution. Obligations that may be pledged as collateral are limited to obligations of the United States and its agencies and obligations of any state, county, Municipal Corporation or other legally constituted authority of any other state, or any instrumentality of such county, municipal corporation or other authority. Collateral is held by trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions.

At year end the carrying amount of the District's deposits was \$14,945,527 and the bank balance was \$15,260,594, which was either covered by FDIC or collateralized by the financial institution's public entity deposit pools in the described above.

B. Investments

The District's investments at June 30, 2009 were as follows:

	<u>Fair Value</u>	<u>Credit Rating</u>	<u>Investment Maturities (in Years)</u>		
			<u>less than 1</u>	<u>1-3</u>	<u>3-5</u>
STAR Ohio	\$3,054,595	AAA ^m ¹	\$3,054,595	\$0	\$0
FNMA	1,500,000	AAA ¹ / Aaa ²	0	0	1,500,000
FHLB	3,000,000	AAA ¹ / Aaa ²	0	0	3,000,000
FHLMC	4,000,000	AAA ¹ / Aaa ²	0	0	4,000,000
Total Investments	<u>\$11,554,595</u>		<u>\$3,054,595</u>	<u>\$0</u>	<u>\$8,500,000</u>

¹ Standard & Poor's

² Moody's Investor Service

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

NOTE 4 - CASH AND CASH EQUIVALENTS (Continued)

B. Investments (Continued)

Investment Credit Risk – The District has no investment policy that limits its investment choices other than the limitation of State statute for “interim” funds described previously.

Interest Rate Risk – The Ohio Revised Code generally limits security purchases to those that mature within five years of settlement date. The District has no investment policy to limit investments beyond the requirements of the Ohio Revised Code.

Concentration of Credit Risk – The District’s policy places no limit on the amount the District may invest in one issuer. Of the District’s total investments, 13% are FNMA, 26% are FHLB, 34.6% are FHLMC, and 26.4% are STAR Ohio.

Custodial Credit Risk – For an investment, this is the risk that, in the event of the failure of the counter party, the District will not be able to recover the value of investments or collateral securities that are in the possession of an outside party. The District’s policy does not address this risk. However, all of the Districts investments are either insured and registered in the name of the District or at least registered in the name of the District.

C. Reconciliation of Cash, Cash Equivalents and Investments

The classification of cash, cash equivalents and investments on the financial statements is based on criteria set forth in GASB Statement No. 9. Certificates of deposit with an original maturity of three months or less are treated as cash equivalents. The classification of cash and cash equivalents (deposits) for purposes of this note are based on criteria set forth in GASB Statement No. 3.

	Cash and Cash Equivalents	Investments
Per Financial Statements	\$3,686,460	\$22,813,662
Certificates of Deposit (with maturities of more than 3 months)	14,313,662	(14,313,662)
Investments:		
STAR Ohio	(3,054,595)	3,054,595
Per GASB Statement No. 3	<u>\$14,945,527</u>	<u>\$11,554,595</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

NOTE 5 - TAXES

Property taxes include amounts levied against all real estate and public utility property, and tangible personal property used in business and located in the District. Real property taxes (other than public utility) collected during 2009 were levied after October 1, 2008 on assessed values as of January 1, 2007, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. All property is required to be reappraised every six years and equalization adjustments made the third year following reappraisal. The last revaluation was completed in 2004. A statistical update was completed in 2007. Real property taxes are payable annually or semi-annually. The first payment is due January 20, with the remainder payable by June 20.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Certain public utility tangible personal property is currently assessed at 100 percent of its true value. Public utility property taxes are payable on the same dates as real property described previously.

Ohio House Bill No. 66 was signed into law on June 30, 2005. House Bill No. 66 phases out the tax on tangible personal property of general businesses, telephone and telecommunications companies, and railroads. The tax on general business and railroad property will be eliminated by calendar year 2009, and the tax on telephone and telecommunications property will be eliminated by calendar year 2011. The tax is phased out by reducing the assessment rate on the property each year. The bill replaces revenue lost by the District due the phasing out of the tax. In calendar years 2006-2010, the District will be fully reimbursed at the level of the calendar year 2004 assessed values for the lost revenue. In calendar years 2011-2017, the reimbursements will be phased out.

The County Treasurer collects property taxes on behalf of all taxing districts in the County including the District. The County Auditor periodically remits to the District its portion of the taxes collected. The assessed values for collection in 2009, upon which the 2008 levies were based, were as follows:

	2008 Second Half <u>Collections</u>	2009 First Half <u>Collections</u>
Agricultural/Residential and Other Real Estate	\$418,330,240	\$424,670,980
Public Utility Personal	37,232,700	38,052,280
Tangible Personal Property	<u>7,728,900</u>	<u>662,260</u>
Total Assessed Value	<u><u>\$463,291,840</u></u>	<u><u>\$463,385,520</u></u>
Tax rate per \$1,000 of assessed valuation	\$37.80	\$37.70

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2009**

NOTE 6 - RECEIVABLES

Receivables at June 30, 2009 consisted of taxes, interest, accounts receivable, interfund loans receivables and intergovernmental receivables.

NOTE 7 – INTERFUND LOANS

Individual interfund loans receivable and loans payable balances at June 30, 2009, are as follows:

Fund	Interfund Loans Receivable	Interfund Loans Payable
General Fund	\$82,813	\$0
Other Governmental Funds	0	82,813
Totals	\$82,813	\$82,813

The Interfund Loans are short-term loans to cover temporary cash deficits.

NOTE 8 - TRANSFERS

Following is a summary of transfers in and out for all funds for the year ended June 30, 2009:

Fund	Transfer In	Transfer Out
General Fund	\$0	\$822,360
Building Fund	0	0
Classroom Facilities Fund	0	0
Other Governmental Funds	808,360	1,000
Uniform School Supplies Fund	15,000	0
Total All Funds	\$823,360	\$823,360

Transfers are used to (a) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to (b) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. A transfer was made from the Poverty Based Assistance Fund to the Building Fund to purchase classroom space in order to accommodate smaller class size in accordance with Ohio Revised Code and funding requirements.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2009**

NOTE 9 - CAPITAL ASSETS

A. Governmental Activities Capital Assets

Summary by category of changes in governmental activities capital assets at June 30, 2009:

Historical Cost:

Class	June 30, 2008	Additions	Deletions	June 30, 2009
<i>Capital assets not being depreciated:</i>				
Land	\$2,070,315	\$0	(\$11,000)	\$2,059,315
Construction In Progress	40,702,143	10,678,933	(38,062,366)	13,318,710
<i>Capital assets being depreciated:</i>				
Land Improvements	3,644,678	5,992,500	(264,098)	9,373,080
Buildings and Improvements	40,457,940	50,380,166	(1,919,811)	88,918,295
Machinery and Equipment	1,415,371	186,111	(221,810)	1,379,672
Vehicles	2,874,159	428,978	(312,753)	2,990,384
Total Cost	<u>\$91,164,606</u>	<u>\$67,666,688</u>	<u>(\$40,791,838)</u>	<u>\$118,039,456</u>

Accumulated Depreciation:

Class	June 30, 2008	Additions	Deletions	June 30, 2009
Land Improvements	(\$1,972,610)	(\$302,039)	\$156,212	(\$2,118,437)
Buildings and Improvements	(10,583,012)	(1,549,129)	1,717,148	(10,414,993)
Machinery and Equipment	(1,173,285)	(57,386)	209,008	(1,021,663)
Vehicles	(1,475,101)	(257,462)	287,707	(1,444,856)
Total Depreciation	<u>(\$15,204,008)</u>	<u>(\$2,166,016) *</u>	<u>\$2,370,075</u>	<u>(\$14,999,949)</u>
<i>Net Value:</i>	<u>\$75,960,598</u>	<u>\$65,500,672</u>	<u>(\$38,421,763)</u>	<u>\$103,039,507</u>

* Depreciation expenses were charged to governmental functions as follows:

Instructional Services:	
Regular	\$805,850
Special	284,822
Support Services:	
Pupils	2,375
Instructional Staff	101,920
Administration	86,145
Operations & Maintenance of Plant	178,738
Pupil Transportation	261,478
Central	1,663
Operation of Non-Instructional Services	123,539
Extracurricular Activities	319,486
Total Depreciation Expense	<u>\$2,166,016</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2009**

NOTE 9 - CAPITAL ASSETS (Continued)

B. Business-Type Activities Capital Assets

Summary by Category at June 30, 2009:

Historical Cost:

Class	June 30, 2008	Additions	Deletions	June 30, 2009
Machinery and Equipment	\$333,328	\$0	(\$62,825)	\$270,503
Total Cost	<u>\$333,328</u>	<u>\$0</u>	<u>(\$62,825)</u>	<u>\$270,503</u>

Accumulated Depreciation:

Class	June 30, 2008	Additions	Deletions	June 30, 2009
Machinery and Equipment	(\$222,850)	(\$15,534)	\$57,651	(\$180,733)
Total Depreciation	<u>(\$222,850)</u>	<u>(\$15,534)</u>	<u>\$57,651</u>	<u>(\$180,733)</u>

<i>Net Value:</i>	<u>\$110,478</u>	<u>(\$15,534)</u>	<u>(\$5,174)</u>	<u>\$89,770</u>
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NOTE 10- DEFINED BENEFIT PENSION PLANS

All of the District's full-time employees participate in one of two separate retirement systems which are cost-sharing, multiple-employer defined benefit pension plans.

A. School Employee Retirement System

Plan Description - The District contributes to the School Employees Retirement System (SERS), a cost-sharing multiple employer pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. Interested parties may obtain a copy by making a written request to SERS, 300 East Broad Street, Suite 100, Columbus, Ohio 43215-3746 or by calling (800) 878-5853. It is also posted on SERS' website, www.ohsers.org, under Forms and Publications.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

NOTE 10- DEFINED BENEFIT PENSION PLANS (Continued)

A. School Employee Retirement System (Continued)

Funding Policy - Plan members are required to contribute 10 percent of their annual covered salary and the District is required to contribute at an actuarially determined rate. The current District rate is 14 percent of annual covered payroll. A portion of the District's contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for fiscal year 2009, 9.09 percent of annual covered salary was the portion used to fund pension obligations. The contribution requirements of plan members and employers are established and may be amended by the SERS' Retirement Board up to a statutory maximum amount of 10 percent for plan members and 14 percent for employers. Chapter 3309 of the Ohio Revised Code provides statutory authority for member and employer contributions. The District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2009, 2008 and 2007 were \$524,574, \$593,882 and \$604,749 respectively, which were equal to the required contributions for each year.

B. State Teachers Retirement System

Plan Description - The District participates in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing, multiple employer public employee retirement plan. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that may be obtained by writing to STRS Ohio, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Ohio Web site at www.strsoh.org.

New members have a choice of three retirement plans, a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary times a percentage that varies based on years of service, or an allowance based on a member's lifetime contributions and earned interest matched by STRS Ohio funds divided by an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5 percent of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal. The Combined Plan offers features of both the DC Plan and the DB Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The DB portion of the Combined Plan payment is payable to a member on or after age 60; the DC portion of the account may be taken as a lump sum or converted to a lifetime monthly annuity at age 50. Benefits are established by Chapter 3307 of the Ohio Revised Code.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

NOTE 10- DEFINED BENEFIT PENSION PLANS (Continued)

B. State Teachers Retirement System (Continued)

A DB or Combined Plan member with five or more years credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy - For the fiscal year ended June 30, 2009, plan members were required to contribute 10 percent of their annual covered salaries. The District was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations. For fiscal year 2008, the portion used to fund pension obligations was also 13 percent. Contribution rates are established by the State Teachers Retirement Board, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions.

The District's required contributions for pension obligations to STRS Ohio for the fiscal years ended June 30, 2009, 2008, and 2007 were \$2,272,860, \$2,259,048, and \$2,234,664 respectively; which were equal to the required contributions for each year. Contributions to the DC and Combined Plans for fiscal year 2009 were \$5,824 made by the District and \$5,547 made by the plan members.

C. Social Security System

Effective July 1, 1991, all employees not otherwise covered by the School Employees Retirement System or the State Teachers Retirement System of Ohio have an option to choose Social Security or the School Retirement System. As of June 30, 2009, three members of the Board of Education have elected Social Security. The contribution rate is 6.2 percent of wages.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

NOTE 11 - POSTEMPLOYMENT BENEFITS

A. School Employee Retirement System

Plan Description – The District participates in two cost-sharing multiple employer defined benefit OPEB plans administered by the School Employees Retirement System for non-certificated retirees and their beneficiaries, a Health Care Plan and a Medicare Part B Plan. The Health Care Plan includes hospitalization and physicians' fees through several types of plans including HMO's, PPO's and traditional indemnity plans as well as a prescription drug program. The Medicare Part B Plan reimburses Medicare Part B premiums paid by eligible retirees and beneficiaries up to a statutory limit. Benefit provisions and the obligations to contribute are established by the System based on authority granted by State statute. The financial reports of both Plans are included in the SERS Comprehensive Annual Financial Report which is available by contacting SERS at 300 East Broad St., Suite 100, Columbus, Ohio 43215-3746.

Funding Policy – State statute permits SERS to fund the health care benefits through employer contributions. Each year, after the allocation for statutorily required benefits, the Retirement Board allocates the remainder of the employer contribution of 14 percent of covered payroll to the Health Care Fund. The Health Care Fund was established and is administered in accordance with Internal Revenue Code Section 105(e). For 2009, 4.16 percent of covered payroll was allocated to health care. In addition, employers pay a surcharge for employees earning less than an actuarially determined amount; for 2009, this amount was \$35,800.

Active employee members do not contribute to the Health Care Plan. Retirees and their beneficiaries are required to pay a health care premium that varies depending on the plan selected, the number of qualified years of service, Medicare eligibility and retirement status.

The District's contributions for health care for the fiscal years ended June 30, 2009, 2008, and 2007 were \$366,191, \$373,158, and \$312,773 respectively; which were equal to the required contributions for each year.

The Retirement Board, acting with advice of the actuary, allocates a portion of the employer contribution to the Medicare B Fund. For 2009, this actuarially required allocation was 0.75 percent of covered payroll. The District's contributions for Medicare Part B for the fiscal years ended June 30, 2009, 2008, and 2007 were \$38,088, \$42,791, and \$41,123 respectively; which were equal to the required contributions for each year.

B. State Teachers Retirement System

Plan Description – The District contributes to the cost sharing multiple employer defined benefit Health Plan administered by the State Teachers Retirement System of Ohio (STRS Ohio) for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS Ohio. Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS Ohio which may be obtained by visiting www.strsoh.org or by calling (888) 227-7877.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

NOTE 11 - POSTEMPLOYMENT BENEFITS (Continued)

B. State Teachers Retirement System (Continued)

Funding Policy – Ohio law authorizes STRS Ohio to offer the Plan and gives the Retirement Board authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. Active employee members do not contribute to the Plan. All benefit recipients pay a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions. For 2009, STRS Ohio allocated employer contributions equal to 1 percent of covered payroll to the Health Care Stabilization Fund. The District's contributions for health care for the fiscal years ended June 30, 2009, 2008, and 2007 were \$162,347, \$161,361, and \$159,619 respectively; which were equal to the required contributions for each year.

NOTE 12 - GENERAL LONG-TERM DEBT AND OTHER GENERAL LONG-TERM OBLIGATIONS

Detail of the changes in the bonds, compensated absences, and capital leases of the District for the year ended June 30, 2009 is as follows:

	Balance June 30, 2008	Additions	Deductions	Balance June 30, 2009	Due Within One Year
Governmental Activities					
(General Obligation Bonds)					
Construction Bond - 1993	\$1,054,579	\$0	(\$247,108)	\$807,471	\$229,249
Construction Bond - 2001	2,710,367	0	(310,367)	2,400,000	750,000
Refunding Bond - 2005	8,929,987	0	(90,000)	8,839,987	100,000
Refunding Bond - 2006	8,894,991	0	(75,000)	8,819,991	80,000
Deferred Loss on Refundings	(207,713)	0	11,540	(196,173)	0
	<u>21,382,211</u>	<u>0</u>	<u>(710,935)</u>	<u>20,671,276</u>	<u>1,159,249</u>
Interest Accretion (as restated)	4,352,878	630,578	(1,384,375)	3,599,081	965,751
Total General Obligation Bonds	<u>25,735,089</u>	<u>630,578</u>	<u>(2,095,310)</u>	<u>24,270,357</u>	<u>2,125,000</u>
Compensated Absences	1,904,493	2,005,295	(1,904,493)	2,005,295	170,036
Capital Leases	4,172,698	0	(250,500)	3,922,198	243,984
Total Governmental Activities	<u>31,812,280</u>	<u>2,635,873</u>	<u>(4,250,303)</u>	<u>30,197,850</u>	<u>2,539,020</u>
Business-Type Activities:					
Compensated Absences	29,872	30,940	(29,872)	30,940	0
Total Long Term Liabilities	<u>\$31,842,152</u>	<u>\$2,666,813</u>	<u>(\$4,280,175)</u>	<u>\$30,228,790</u>	<u>\$2,539,020</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

NOTE 12 - GENERAL LONG-TERM DEBT AND OTHER GENERAL LONG-TERM OBLIGATIONS (Continued)

During 1993 the District issued a general obligation bond in the amount of \$9,682,410 at an interest rate that varies between 2.500% and 10.333% for the purpose of constructing a middle school building and constructing additions to existing elementary school buildings. The District issued another general obligation bond in 2001 with an interest rate that fluctuates between 3.000% and 12.507%. Its proceeds of \$23,680,000 are financing the acquisition of land, the construction of three elementary school buildings, the renovation of the middle school building, improvements to athletic facilities and classrooms, and the construction of an auditorium at the high school.

A. Principal and Interest Requirements

The General Obligation Bonds-1993 Series consist of 2.500%-5.300% current interest bonds and 10.333% term capital appreciation bonds. In the case of the capital appreciation bonds, unearned accreted interest is included in the maturity amount outstanding.

A summary of the District's future long-term debt funding requirements, including principal and interest payments as of June 30, 2009, follows:

Years	General Obligation Bonds	
	Principal	Interest
2010	\$1,159,249	\$1,747,567
2011	1,188,212	1,737,403
2012	1,226,455	1,734,235
2013	1,243,555	1,745,767
2014	830,000	613,409
2015-2019	2,928,437	4,454,088
2020-2024	4,421,541	2,907,911
2025-2029	6,395,000	1,030,234
2030	1,475,000	32,081
Totals	<u>\$20,867,449</u>	<u>\$16,002,695</u>

B. Defeased Debt

In June 1993, the District defeased \$11,690,000 of General Obligation Bonds for construction through the issuance of \$9,682,410 of General Obligation Bonds for construction. The net proceeds of the 1993 bond have been invested in obligations guaranteed as to both principal and interest by the United States Government and placed in irrevocable escrow accounts which, including interest earned, will be used to pay the principal and interest on the refunded bonds. The refunded bonds, which have an outstanding balance of \$5,790,000 at June 30, 2009, are not included in the District's outstanding debt since the District has in-substance satisfied its obligations through the advance refunding.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

NOTE 12 - GENERAL LONG-TERM DEBT AND OTHER GENERAL LONG-TERM OBLIGATIONS (Continued)

B. Defeased Debt (Continued)

In October 2005 and March 2006, the District refunded \$18,225,000 of the General Obligation Bonds for School Improvement Series 2001A, dated May 8, 2001, through the issuance of \$9,064,987 and \$9,159,991 of General Obligation Bonds. The net proceeds of the 2005 and 2006 Bonds have been invested in obligations guaranteed as to both principal and interest by the United States Government and placed in irrevocable escrow accounts which, including interest earned, will be used to pay the principal and interest on the refunded bonds. The refunded bonds, which have an outstanding balance of \$18,225,000 at June 30, 2009, are not included in the District's outstanding debt since the District has in-substance satisfied its obligations through the advance refunding.

NOTE 13 - CAPITAL LEASE COMMITMENTS

The District is obligated under three leases accounted for as capital leases. The cost of the leased assets (copiers and computer equipment, and building) is accounted for in the Governmental Activities Capital Assets and the related liability in the Governmental Activities Long-Term Liabilities. The original cost of the assets under capital lease was \$4,077,844, \$177,844 of which is related to leases for copiers and computer equipment, the remaining \$3,900,000 is for the lease of buildings.

The following is a schedule of the future minimum lease payments under the capital leases together with the present value of the net minimum lease payments as of June 30, 2009:

<u>Year Ending June 30,</u>	<u>Capital Leases</u>
2010	\$450,655
2011	444,759
2012	319,854
2013	311,898
2014	302,353
2015-2019	1,400,615
2020-2024	1,215,365
2025-2029	1,030,115
2030-2033	690,711
Minimum Lease Payments	<u>6,166,325</u>
Less: Amount representing interest at the District's incremental borrowing rate of interest	<u>(2,244,127)</u>
Present Value of minimum lease payments	<u><u>\$3,922,198</u></u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

NOTE 14 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; natural disasters; and injuries to employees. During fiscal year 2009 the District contracted with insurance providers for various insurance coverages, as follows:

Insurance Provider	Coverage	Deductible
Indiana Insurance Company	General Liability	\$0
Indiana Insurance Company	Automobile	\$500
Indiana Insurance Company	Property, Boiler and Machinery	\$5,000

There has been no significant reduction in insurance coverages from coverages in the prior year. In addition, settled claims resulting from these risks have not exceeded commercial insurance coverages in any of the past three fiscal years.

Workers' compensation claims are covered through the District's participation in the State of Ohio's program. The District pays the State Workers' Compensation System a premium based upon a rate per \$100 of payroll. The rate is determined based on accident history and administrative costs.

NOTE 15 - STATUTORY RESERVES

The District is required by state law to set aside certain general fund revenue amounts, as defined, into various reserves. During the fiscal year ended June 30, 2009, the reserve activity (cash-basis) was as follows:

	Textbook Reserve	Capital Acquisition Reserve	Total
Set-aside Balance as of June 30, 2008	\$402,508	(\$14,041,647)	(\$5,978,925)
Current Year Set-Aside Requirement	652,017	652,017	1,304,034
Current Year Offset Credits	(362,666)	(1,519,909)	(1,882,575)
Qualifying Disbursements	(254,525)	(208,713)	(463,238)
Total	<u>\$437,334</u>	<u>(\$15,118,252)</u>	<u>(\$7,020,704)</u>
Set-aside Balance Carried Forward to Future Fiscal Years	<u>\$437,334</u>	<u>(\$15,118,252)</u>	<u>(\$7,020,704)</u>
Set-aside Balance as of June 30, 2009	<u>\$437,334</u>	<u>\$0</u>	<u>\$437,334</u>

The District had offsets and qualifying disbursements during the year that reduced the set-aside amounts for capital acquisitions below zero. These extra amounts may not be used to reduce the set-aside requirement in future years. The total reserve balance at June 30, 2009 was zero for capital acquisitions.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

NOTE 16 - CONSTRUCTION COMMITMENTS

As of June 30, 2009, the District had the following commitment with respect to capital projects:

<u>Project</u>	<u>Remaining Construction Commitment</u>	<u>Expected Date of Completion</u>
Logan High School	\$1,007,489	December 2009
Logan Middle School	\$1,036,443	December 2009
Green Elementary	\$681,517	December 2009
Central Elementary	\$5,771,800	December 2010
	<u>\$8,497,249</u>	

NOTE 17 - CONTINGENCIES

A. Grants

The District receives financial assistance from federal and state agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the District at June 30, 2009.

B. Litigation

The District is a party to various legal proceedings which seek damages or injunctive relief generally incidental to its operations and pending projects. The District's management is of the opinion that the ultimate disposition of various claims and legal proceedings will not have a material effect, if any, on the financial condition of the District.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

NOTE 18 - JOINTLY GOVERNED ORGANIZATIONS

Southeast Ohio Voluntary Educational Cooperative (SEOVEC) - SEOVEC was created as a regional council of governments pursuant to state statutes. SEOVEC is a computer cooperative formed for the purpose of applying modern technology with the aid of computers and other electronic equipment to administrative and instructional functions among member school districts. SEOVEC has 38 participants consisting of 30 school districts and 8 educational service centers. SEOVEC is governed by a governing board, which is selected by member districts. The District was the fiscal agent for SEOVEC through June 30, 2009. SEOVEC possesses its own budgeting and taxing authority. To obtain financial information, write to: Southeast Ohio Voluntary Educational Cooperative at 221 North Columbus Road, Athens, Ohio 45701.

Tri-County Career Center - The Tri-County Career Center is a distinct political subdivision of the State of Ohio operated under the direction of a Board consisting of eleven appointed representatives from the eight participating school districts. The Board possesses its own budgeting and taxing authority. To obtain financial information, write to: Tri-County Career Center, Laura Dukes, CPA, Treasurer, at 15676 State Route 691, Nelsonville, Ohio 45764.

Coalition of Rural and Appalachian Schools – The Coalition of Rural and Appalachian Schools is a jointly governed organization including over 100 school districts in southeastern Ohio. The Coalition is operated by a Board which is composed of fourteen members. The Board members are composed of one superintendent from each County elected by the school districts within that County. The Coalition provides various services for school district administrative personnel; gathers data regarding conditions of education in the region; cooperates with other professional groups to assess and develop programs designed to meet the needs of member districts; and provides staff development programs for school district personnel. The Coalition is not dependent upon the continued participation of the School District and the School District does not maintain an equity interest in or a financial responsibility for the Coalition. The School District made no significant payments for membership in fiscal year 2009.

NOTE 19 – INSURANCE PURCHASING POOL

The District participates in the Ohio School Boards Association Workers' Compensation Group Rating Plan (the "Plan"). This is a group rating plan as established under Section 4123.29 of the Ohio Revised Code. The Plan was established through the Ohio School Boards Association (OSBA) as a group purchasing pool.

The Plan's business and affairs are conducted by a three member Board of Directors consisting of the President, the President Elect and the Immediate Past President of the OSBA. The Executive Director of the OSBA, or his designee, serves as the coordinator of the program. Each year, the participating school districts pay an enrollment fee to the Plan to cover the costs of administering the program.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2009

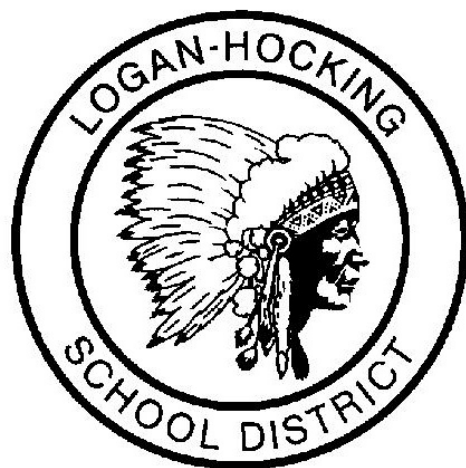
NOTE 19 – INSURANCE PURCHASING POOL (Continued)

South Central Ohio Insurance Consortium – The District is a member of the South Central Ohio Insurance Consortium (SCOIC), an insurance purchasing pool. The SCOIC'S primary purpose and object is establishing and carrying out a cost effective cooperative health program for its member organizations. The governing board consists of the superintendent or other designee appointed by each of the members of the SCOIC. Members include the following school districts and governmental entities: Amanda Clearcreek Local School District, Fairfield County Board of Mental Retardation, City of Lancaster, Liberty Union-Thurston Local School District, Logan Hocking School District, Miami Trace Local School District, and Washington Court House City Schools. The Liberty Union-Thurston Local School Districts serves as the fiscal agent for SCOIC.

SCOIC contracts with the Ohio Mid-Eastern Regional Educational Service Agency (OME-RESA), a risk sharing, claims servicing, and insurance purchasing pool, for medical, dental, and prescription drug coverage on a self-insured basis. The SCOIC members are considered self insured and pay a monthly premium to OME-RESA that is actuarially calculated based on the participants' actual claims experience which are utilized for the payment of claims within the claims servicing pool up to the self-insurance deductible limit; and for the portion of the plan, all participants retain their own risk. An additional fee is paid for participation in the internal pool that is based on the claims of the internal pool in aggregate and is not based on individual claims experience. In the event of a deficiency in the internal pool, participants would be charged a higher rate for participation, and in the event of a surplus, the internal pool pays dividends to the participants. SCOIC members participate in the shared risk pool through OME-RESA for individual claims from \$50,000 to \$400,000. SCOIC member are then covered under stop loss coverage for claims over \$400,000. In the event that the District would withdraw from the SCOIC, the District would be required to give a one hundred eighty day notice prior to the end of their three year contract, be responsible for all run-out claims, and would have no rights to share in any surplus funds of SCOIC. In the event SCOIC members would withdraw from OME-RESA, SCOIC members would be required to give a thirty day notice, be responsible for all run-out claims, and have no rights to share in any surplus funds of OME-RESA. To obtain financial information for the SCOIC, write to the fiscal agent, Liberty Union-Thurston Local School District, 600 Washington Street, Baltimore, Ohio 43105.

*COMBINING AND INDIVIDUAL FUND
STATEMENTS AND SCHEDULES*

*THE FOLLOWING COMBINING STATEMENTS AND SCHEDULES INCLUDE
THE MAJOR AND NONMAJOR GOVERNMENTAL FUNDS, AND FIDUCIARY
FUNDS.*



LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue funds are used to account for the proceeds of specific revenue sources (other than amounts relating to expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

Public School Support Fund

To account for school site sales revenues, and expenditures for field trips, assemblies, and other activity costs.

Other Local Grants Fund

To account for the proceeds of specific revenue sources, except for state and federal grants that are legally restricted to expenditures for specified purposes.

Classroom Facilities Maintenance Fund

To account for the proceeds of a levy for the maintenance of District facilities.

District Managed Student Activity Fund

To account for gate receipts and other revenues from athletic events and all costs (except supplemental coaching contracts) of the District's athletic program.

Auxiliary Services Fund

To account for monies which provide services and materials to pupils attending non-public schools within the District.

Management Information System Fund

To account for State monies provided for hardware and software development, or other costs associated with the requirements of the management information system.

Early Childhood Education Fund

To account for State monies provided for costs associated with preschool students.

Entry Year Teacher Mentor Fund

To account for implementation of entry-year teacher programs.

OneNet Public Communications Subsidy Fund

To account for monies appropriated for Ohio Educational Computer Network Connections. (The Balance Sheet is not presented because there are no assets or liabilities at year end.)

SchoolNet Professional Development Fund

To account for funds from State grants to provide professional development for staff in technology.

(Continued)

Special Revenue Funds

Alternative Schools Fund

To account for alternative educational programs for existing and new at-risk and delinquent youth.

Poverty-Based Assistance Fund

To account for monies appropriated for poverty based assistance as part of the State foundation system. Programs included are academic intervention, all-day kindergarten, class-size reduction, Limited English Proficient students, professional development, dropout prevention, and community outreach.

Miscellaneous State Grants Fund

To account for various monies received from state agencies which are not classified elsewhere. A separate special cost center must be used for each grant and be approved by the Auditor of State.

Title VI-B Fund

To account for monies received through grants to assist in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary and secondary levels.

Title I Fund

To account for federal monies used to assist the District in meeting the special needs of educationally deprived children.

Title VI Fund

To account for federal revenues which support the implementation of computer education programs, gifted and talented programs, in-service training and staff development.

Drug-Free School Grant Fund

To account for federal revenues which support the implementation of programs for drug abuse education and prevention.

EHA (Education for the Handicapped Act) Preschool Grant Fund

To account for programs and services established under Section 619 of Public Law 99-457 for handicapped children ages three through five.

Reducing Class Size Fund

To account for monies used to hire additional classroom teachers in grades 1 through 3, so that the number of students per teacher will be reduced.

Miscellaneous Federal Grants Fund

To account for various monies received through state agencies from the federal government or directly from the federal government which are not classified elsewhere.

Capital Projects Funds

The Capital Projects Funds are used to account for the financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary or trust funds.

Permanent Improvement Fund

To account for the acquisition, construction and improvement of capital facilities other than those financed by proprietary and trust funds.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2009**

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets:			
Cash and Cash Equivalents	\$ 958,786	\$ 633,242	\$ 1,592,028
Investments	868,470	0	868,470
Receivables:			
Taxes	191,094	708,867	899,961
Accounts	809	0	809
Intergovernmental	648,919	0	648,919
Prepaid Items	1,800	0	1,800
Total Assets	\$ 2,669,878	\$ 1,342,109	\$ 4,011,987
Liabilities:			
Accounts Payable	\$ 28,827	\$ 33,345	\$ 62,172
Accrued Wages and Benefits	512,103	0	512,103
Intergovernmental Payable	113,363	0	113,363
Interfund Loans Payable	12,813	70,000	82,813
Deferred Revenue - Taxes	167,984	662,647	830,631
Deferred Revenue	447,818	0	447,818
Total Liabilities	1,282,908	765,992	2,048,900
Fund Balances:			
Reserved for Encumbrances	113,421	65,953	179,374
Reserved for Prepaid Items	1,800	0	1,800
Reserved for Property Taxes	22,428	44,856	67,284
Unreserved, Undesignated in:			
Special Revenue Funds	1,249,321	0	1,249,321
Capital Projects Funds	0	465,308	465,308
Total Fund Balances	1,386,970	576,117	1,963,087
Total Liabilities and Fund Balances	\$ 2,669,878	\$ 1,342,109	\$ 4,011,987

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Combining Statement of Revenues, Expenditures and Changes in Fund Balance Nonmajor Governmental Funds For the Fiscal Year Ended June 30, 2009

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:			
Taxes	\$ 145,430	\$ 606,041	\$ 751,471
Investment Earnings	769	0	769
Extracurricular Activities	285,488	0	285,488
Intermediate Sources	191,373	0	191,373
Intergovernmental - State	2,020,107	118,178	2,138,285
Intergovernmental - Federal	2,389,844	0	2,389,844
All Other Revenue	71,416	478,935	550,351
Total Revenue	5,104,427	1,203,154	6,307,581
Expenditures:			
Current:			
Instructional Services:			
Regular	1,611,498	256,545	1,868,043
Special	1,284,341	0	1,284,341
Vocational	4,609	0	4,609
Other	180,670	0	180,670
Supporting Services:			
Pupils	278,162	0	278,162
Instructional Staff	946,378	159,216	1,105,594
Board of Education	0	2,436	2,436
Administration	79,515	16,885	96,400
Fiscal Services	4,865	19,774	24,639
Operation & Maintenance of Plant	21,509	36,302	57,811
Pupil Transportation	1,823	404,970	406,793
Central	24,000	6,480	30,480
Operation of Non-Instructional Services	128,812	0	128,812
Extracurricular Activities	346,790	67,383	414,173
Capital Outlay	73,735	613,772	687,507
Principal Retirement	0	156,000	156,000
Interest & Fiscal Charges	0	179,775	179,775
Total Expenditures	4,986,707	1,919,538	6,906,245
Excess (Deficiency) of Revenues			
Over Expenditures	117,720	(716,384)	(598,664)

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Other Financing Sources (Uses):			
Sale of Capital Assets	0	185,355	185,355
Transfers In	89,198	719,162	808,360
Transfers Out	(1,000)	0	(1,000)
Total Other Financing Sources (Uses)	88,198	904,517	992,715
Net Change in Fund Balance	205,918	188,133	394,051
Fund Balances at Beginning of Year	1,181,052	387,984	1,569,036
Fund Balances End of Year	\$ 1,386,970	\$ 576,117	\$ 1,963,087

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2009**

	Public School Support	Other Local Grants	Classroom Facilities Maintenance	District Managed Student Activity
Assets:				
Cash and Cash Equivalents	\$ 48,301	\$ 123,198	\$ 48,167	\$ 83,686
Investments	0	0	868,470	0
Receivables:				
Taxes	0	0	191,094	0
Accounts	85	0	0	724
Intergovernmental	0	0	0	0
Prepaid Items	0	0	0	1,800
Total Assets	\$ 48,386	\$ 123,198	\$ 1,107,731	\$ 86,210
Liabilities:				
Accounts Payable	\$ 1,691	\$ 1,536	\$ 0	\$ 4,346
Accrued Wages and Benefits	0	0	0	700
Intergovernmental Payable	0	60	0	7
Interfund Loans Payable	0	5,000	0	563
Deferred Revenue - Taxes	0	0	167,984	0
Deferred Revenue	0	0	0	0
Total Liabilities	1,691	6,596	167,984	5,616
Fund Balances:				
Reserved for Encumbrances	2,343	6,558	39,100	16,363
Reserved for Prepaid Items	0	0	0	1,800
Reserved for Property Taxes	0	0	22,428	0
Unreserved, Undesignated in:				
Special Revenue Funds (Deficit)	44,352	110,044	878,219	62,431
Total Fund Balances (Deficit)	46,695	116,602	939,747	80,594
Total Liabilities and Fund Balances	\$ 48,386	\$ 123,198	\$ 1,107,731	\$ 86,210

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

<u>Auxiliary Services</u>	<u>Management Information System</u>	<u>Early Childhood Education</u>	<u>Entry Year Teacher Mentor</u>	<u>SchoolNet Professional Development</u>	<u>Alternative Schools</u>
\$ 10,497	\$ 5,509	\$ 8,140	\$ 8,660	\$ 0	\$ 463
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	14,264	7,200	0	0
0	0	0	0	0	0
<u>\$ 10,497</u>	<u>\$ 5,509</u>	<u>\$ 22,404</u>	<u>\$ 15,860</u>	<u>\$ 0</u>	<u>\$ 463</u>
\$ 14	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
3,730	3,266	34,956	2,777	0	13,391
2,832	6,021	3,963	4,167	14	855
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	7,200	0	0
<u>6,576</u>	<u>9,287</u>	<u>38,919</u>	<u>14,144</u>	<u>14</u>	<u>14,246</u>
9,915	421	615	274	0	5,743
0	0	0	0	0	0
0	0	0	0	0	0
<u>(5,994)</u>	<u>(4,199)</u>	<u>(17,130)</u>	<u>1,442</u>	<u>(14)</u>	<u>(19,526)</u>
<u>3,921</u>	<u>(3,778)</u>	<u>(16,515)</u>	<u>1,716</u>	<u>(14)</u>	<u>(13,783)</u>
<u>\$ 10,497</u>	<u>\$ 5,509</u>	<u>\$ 22,404</u>	<u>\$ 15,860</u>	<u>\$ 0</u>	<u>\$ 463</u>

(Continued)

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2009

	Poverty-Based Assistance	Miscellaneous State Grants	Title VI-B	Title I
Assets:				
Cash and Cash Equivalents	\$ 448,179	\$ 53,064	\$ 8,119	\$ 48,185
Investments	0	0	0	0
Receivables:				
Taxes	0	0	0	0
Accounts	0	0	0	0
Intergovernmental	0	0	65,682	267,553
Prepaid Items	0	0	0	0
Total Assets	\$ 448,179	\$ 53,064	\$ 73,801	\$ 315,738
Liabilities:				
Accounts Payable	\$ 4	\$ 13,131	\$ 0	\$ 0
Accrued Wages and Benefits	215,313	0	55,841	134,493
Intergovernmental Payable	38,540	132	17,958	28,092
Interfund Loans Payable	0	0	0	0
Deferred Revenue - Taxes	0	0	0	0
Deferred Revenue	0	0	10,960	166,359
Total Liabilities	253,857	13,263	84,759	328,944
Fund Balances:				
Reserved for Encumbrances	0	1,170	5,502	5,119
Reserved for Prepaid Items	0	0	0	0
Reserved for Property Taxes	0	0	0	0
Unreserved, Undesignated in:				
Special Revenue Funds (Deficit)	194,322	38,631	(16,460)	(18,325)
Total Fund Balances (Deficit)	194,322	39,801	(10,958)	(13,206)
Total Liabilities and Fund Balances	\$ 448,179	\$ 53,064	\$ 73,801	\$ 315,738

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Title VI	Drug Free School Grant	EHA Preschool Grant	Reducing Class Size	Miscellaneous Federal Grants	Total Nonmajor Special Revenue Funds
\$ 727	\$ 5,974	\$ 980	\$ 12,151	\$ 44,786	\$ 958,786
0	0	0	0	0	868,470
0	0	0	0	0	191,094
0	0	0	0	0	809
0	3,781	1,576	121,598	167,265	648,919
0	0	0	0	0	1,800
<u>\$ 727</u>	<u>\$ 9,755</u>	<u>\$ 2,556</u>	<u>\$ 133,749</u>	<u>\$ 212,051</u>	<u>\$ 2,669,878</u>
\$ 0	\$ 0	\$ 497	\$ 0	\$ 7,608	\$ 28,827
0	0	1,388	33,049	13,199	512,103
0	0	392	6,403	3,927	113,363
0	0	0	0	7,250	12,813
0	0	0	0	0	167,984
0	3,781	0	98,042	161,476	447,818
<u>0</u>	<u>3,781</u>	<u>2,277</u>	<u>137,494</u>	<u>193,460</u>	<u>1,282,908</u>
727	5,913	0	1,433	12,225	113,421
0	0	0	0	0	1,800
0	0	0	0	0	22,428
<u>0</u>	<u>61</u>	<u>279</u>	<u>(5,178)</u>	<u>6,366</u>	<u>1,249,321</u>
<u>727</u>	<u>5,974</u>	<u>279</u>	<u>(3,745)</u>	<u>18,591</u>	<u>1,386,970</u>
<u>\$ 727</u>	<u>\$ 9,755</u>	<u>\$ 2,556</u>	<u>\$ 133,749</u>	<u>\$ 212,051</u>	<u>\$ 2,669,878</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Combining Statement of Revenues, Expenditures and Changes in Fund Balance Nonmajor Special Revenue Funds For the Fiscal Year Ended June 30, 2009

	Public School Support	Other Local Grants	Classroom Facilities Maintenance	District Managed Student Activity
Revenues:				
Taxes	\$ 0	\$ 0	\$ 145,430	\$ 0
Investment Earnings	0	448	0	0
Extracurricular Activities	54,464	0	0	231,024
Intermediate Sources	0	97,600	0	0
Intergovernmental - State	0	0	98,125	0
Intergovernmental - Federal	0	0	0	0
All Other Revenue	28,270	14,718	0	28,428
Total Revenue	82,734	112,766	243,555	259,452
Expenditures:				
Current:				
Instructional Services:				
Regular	0	46,245	0	0
Special	11,114	1,464	0	0
Vocational	0	2,609	0	0
Other	0	0	0	0
Supporting Services:				
Pupils	0	1,530	0	0
Instructional Staff	0	42,809	0	0
Administration	48,890	0	0	0
Fiscal Services	0	0	4,865	0
Operation & Maintenance of Plant	0	0	18,659	0
Pupil Transportation	433	0	0	0
Central	0	0	0	0
Operation of Non-Instructional Services	9,303	10,292	0	0
Extracurricular Activities	4,076	29,972	0	312,742
Capital Outlay	0	73,735	0	0
Total Expenditures	73,816	208,656	23,524	312,742
Excess (Deficiency) of Revenues Over Expenditures	8,918	(95,890)	220,031	(53,290)
Other Financing Sources (Uses):				
Transfers In	1,698	0	0	0
Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	1,698	0	0	0
Net Change in Fund Balance	10,616	(95,890)	220,031	(53,290)
Fund Balances (Deficits) at Beginning of Year	36,079	212,492	719,716	133,884
Fund Balances (Deficits) End of Year	\$ 46,695	\$ 116,602	\$ 939,747	\$ 80,594

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Auxiliary Services	Management Information System	Early Childhood Education	Entry Year Teacher Mentor	One Net Public Communications Subsidy	SchoolNet Professional Development
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
321	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
79,589	12,096	190,001	7,000	24,000	2,970
0	0	0	0	0	0
0	0	0	0	0	0
<u>79,910</u>	<u>12,096</u>	<u>190,001</u>	<u>7,000</u>	<u>24,000</u>	<u>2,970</u>
0	0	0	0	0	0
0	0	157,332	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	87,673	0	0	0	0
0	0	44,915	21,421	0	3,486
0	0	16,560	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	24,000	0
95,578	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>95,578</u>	<u>87,673</u>	<u>218,807</u>	<u>21,421</u>	<u>24,000</u>	<u>3,486</u>
(15,668)	(75,577)	(28,806)	(14,421)	0	(516)
0	74,000	0	12,500	0	0
0	0	0	0	0	0
0	74,000	0	12,500	0	0
(15,668)	(1,577)	(28,806)	(1,921)	0	(516)
19,589	(2,201)	12,291	3,637	0	502
<u>\$ 3,921</u>	<u>\$ (3,778)</u>	<u>\$ (16,515)</u>	<u>\$ 1,716</u>	<u>\$ 0</u>	<u>\$ (14)</u>

(Continued)

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Combining Statement of Revenues, Expenditures and Changes in Fund Balance Nonmajor Special Revenue Funds For the Fiscal Year Ended June 30, 2009

	Alternative Schools	Poverty-Based Assistance	Miscellaneous State Grants	Title VI-B
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Investment Earnings	0	0	0	0
Extracurricular Activities	0	0	0	0
Intermediate Sources	0	0	93,773	0
Intergovernmental - State	59,665	1,529,985	16,676	0
Intergovernmental - Federal	0	0	0	824,917
All Other Revenue	0	0	0	0
Total Revenue	<u>59,665</u>	<u>1,529,985</u>	<u>110,449</u>	<u>824,917</u>
Expenditures:				
Current:				
Instructional Services:				
Regular	63,116	1,205,647	4,547	0
Special	0	0	0	292,030
Vocational	0	0	2,000	0
Other	0	144,049	36,621	0
Supporting Services:				
Pupils	0	0	10,045	54,557
Instructional Staff	0	10,600	32,980	492,244
Administration	3,009	0	0	463
Fiscal Services	0	0	0	0
Operation & Maintenance of Plant	0	0	0	0
Pupil Transportation	0	0	0	0
Central	0	0	0	0
Operation of Non-Instructional Services	0	0	0	6,613
Extracurricular Activities	0	0	0	0
Capital Outlay	0	0	0	0
Total Expenditures	<u>66,125</u>	<u>1,360,296</u>	<u>86,193</u>	<u>845,907</u>
Excess (Deficiency) of Revenues Over Expenditures	(6,460)	169,689	24,256	(20,990)
Other Financing Sources (Uses):				
Transfers In	0	0	0	0
Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	(6,460)	169,689	24,256	(20,990)
Fund Balances (Deficits) at Beginning of Year	<u>(7,323)</u>	<u>24,633</u>	<u>15,545</u>	<u>10,032</u>
Fund Balances (Deficits) End of Year	<u>\$ (13,783)</u>	<u>\$ 194,322</u>	<u>\$ 39,801</u>	<u>\$ (10,958)</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Title I	Title VI	Drug Free School Grant	EHA Preschool Grant	Reducing Class Size	Miscellaneous Federal Grants	Total Nonmajor Special Revenue Funds
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 145,430
0	0	0	0	0	0	769
0	0	0	0	0	0	285,488
0	0	0	0	0	0	191,373
0	0	0	0	0	0	2,020,107
945,042	5,964	14,392	15,698	240,798	343,033	2,389,844
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>71,416</u>
<u>945,042</u>	<u>5,964</u>	<u>14,392</u>	<u>15,698</u>	<u>240,798</u>	<u>343,033</u>	<u>5,104,427</u>
0	3,041	0	0	205,595	83,307	1,611,498
808,744	0	0	13,657	0	0	1,284,341
0	0	0	0	0	0	4,609
0	0	0	0	0	0	180,670
0	0	3,500	0	0	120,857	278,162
155,320	3,196	3,837	0	7,817	127,753	946,378
0	0	0	10,593	0	0	79,515
0	0	0	0	0	0	4,865
0	0	2,850	0	0	0	21,509
0	0	0	0	0	1,390	1,823
0	0	0	0	0	0	24,000
5,376	0	231	0	875	544	128,812
0	0	0	0	0	0	346,790
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>73,735</u>
<u>969,440</u>	<u>6,237</u>	<u>10,418</u>	<u>24,250</u>	<u>214,287</u>	<u>333,851</u>	<u>4,986,707</u>
(24,398)	(273)	3,974	(8,552)	26,511	9,182	117,720
0	1,000	0	0	0	0	89,198
<u>0</u>	<u>(1,000)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(1,000)</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>88,198</u>
(24,398)	(273)	3,974	(8,552)	26,511	9,182	205,918
<u>11,192</u>	<u>1,000</u>	<u>2,000</u>	<u>8,831</u>	<u>(30,256)</u>	<u>9,409</u>	<u>1,181,052</u>
<u>\$ (13,206)</u>	<u>\$ 727</u>	<u>\$ 5,974</u>	<u>\$ 279</u>	<u>\$ (3,745)</u>	<u>\$ 18,591</u>	<u>\$ 1,386,970</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balances – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Fiscal Year Ended June 30, 2009***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Local Sources:				
Taxes	\$ 9,194,774	\$ 8,778,836	\$ 8,753,985	\$ (24,851)
Tuition	952,966	876,399	966,847	90,448
Investment Earnings	610,000	637,514	914,661	277,147
Intergovernmental - State	20,772,553	20,924,243	20,939,121	14,878
Intergovernmental - Federal	105,000	48,000	45,235	(2,765)
All Other Revenues	176,229	176,542	15,238	(161,304)
Total Revenues	<u>31,811,522</u>	<u>31,441,534</u>	<u>31,635,087</u>	<u>193,553</u>
Expenditures:				
Instructional Services:				
Regular:				
Salaries and Wages	9,036,717	8,645,717	8,645,551	166
Fringe Benefits	3,399,318	3,234,898	3,234,869	29
Purchased Services	369,433	559,883	559,849	34
Supplies and Materials	137,948	268,749	268,588	161
Other Expenditures	675	675	675	0
Capital Outlay	74,289	16,354	16,342	12
Total Regular	<u>13,018,380</u>	<u>12,726,276</u>	<u>12,725,874</u>	<u>402</u>
Special:				
Salaries and Wages	2,174,153	2,069,683	2,069,535	148
Fringe Benefits	723,844	723,344	722,912	432
Purchased Services	909,975	768,125	768,001	124
Supplies and Materials	9,087	22,287	22,191	96
Total Special	<u>3,817,059</u>	<u>3,583,439</u>	<u>3,582,639</u>	<u>800</u>
Vocational:				
Salaries and Wages	445,420	463,520	463,503	17
Fringe Benefits	143,947	145,747	145,596	151
Purchased Services	5,450	2,650	2,582	68
Supplies and Materials	4,621	7,421	7,305	116
Other Expenditures	7,200	5,500	5,470	30
Capital Outlay	0	26,300	26,249	51
Total Vocational	<u>606,638</u>	<u>651,138</u>	<u>650,705</u>	<u>433</u>

(Continued)

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balances – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Fiscal Year Ended June 30, 2009***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Other:				
Salaries and Wages	0	202	200	2
Fringe Benefits	0	32	31	1
Total Other	<u>0</u>	<u>234</u>	<u>231</u>	<u>3</u>
Total Instructional Services	<u>17,442,077</u>	<u>16,961,087</u>	<u>16,959,449</u>	<u>1,638</u>
Support Services:				
Pupils:				
Salaries and Wages	1,417,473	1,494,973	1,494,969	4
Fringe Benefits	522,919	604,719	604,705	14
Purchased Services	231,228	238,328	238,260	68
Supplies and Materials	19,913	33,763	33,690	73
Other Expenditures	720	820	810	10
Capital Outlay	0	1,610	1,607	3
Total Pupils	<u>2,192,253</u>	<u>2,374,213</u>	<u>2,374,041</u>	<u>172</u>
Instructional Staff:				
Salaries and Wages	1,017,818	997,788	997,782	6
Fringe Benefits	444,312	443,204	443,098	106
Purchased Services	183,533	225,733	225,657	76
Supplies and Materials	150,664	128,394	128,276	118
Other Expenditures	6,065	2,489	2,371	118
Total Instructional Staff	<u>1,802,392</u>	<u>1,797,608</u>	<u>1,797,184</u>	<u>424</u>
Board of Education:				
Salaries and Wages	21,000	20,550	20,550	0
Fringe Benefits	3,403	4,603	4,504	99
Purchased Services	107,379	102,279	102,229	50
Supplies and Materials	0	10,500	10,356	144
Other Expenditures	17,400	22,400	22,304	96
Total Board of Education	<u>149,182</u>	<u>160,332</u>	<u>159,943</u>	<u>389</u>

(Continued)

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balances – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Fiscal Year Ended June 30, 2009***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Administration:				
Salaries and Wages	1,794,836	1,777,986	1,777,920	66
Fringe Benefits	679,810	637,585	637,449	136
Purchased Services	132,748	134,148	133,997	151
Supplies and Materials	13,271	11,759	11,679	80
Other Expenditures	142,900	58,500	58,462	38
Capital Outlay	15,000	0	0	0
Total Administration	<u>2,778,565</u>	<u>2,619,978</u>	<u>2,619,507</u>	<u>471</u>
Fiscal Services:				
Salaries and Wages	376,889	374,889	374,756	133
Fringe Benefits	160,152	146,252	146,198	54
Purchased Services	45,530	53,380	53,336	44
Supplies and Materials	7,944	11,344	11,334	10
Other Expenditures	393,319	365,191	365,171	20
Capital Outlay	26,937	21,592	21,531	61
Total Fiscal Services	<u>1,010,771</u>	<u>972,648</u>	<u>972,326</u>	<u>322</u>
Operation and Maintenance of Plant:				
Salaries and Wages	1,169,256	1,217,556	1,217,265	291
Fringe Benefits	519,887	572,837	572,760	77
Purchased Services	1,304,590	1,340,814	1,340,676	138
Supplies and Materials	142,647	192,146	192,083	63
Other Expenditures	3,900	2,200	2,185	15
Capital Outlay	0	62,250	62,239	11
Total Operation and Maintenance of Plant	<u>3,140,280</u>	<u>3,387,803</u>	<u>3,387,208</u>	<u>595</u>
Pupil Transportation:				
Salaries and Wages	1,243,394	1,208,494	1,208,413	81
Fringe Benefits	755,748	747,848	747,824	24
Purchased Services	119,179	108,679	108,493	186
Supplies and Materials	485,704	374,753	374,690	63
Other Expenditures	0	250	201	49
Capital Outlay	0	8,450	8,429	21
Total Pupil Transportation	<u>2,604,025</u>	<u>2,448,474</u>	<u>2,448,050</u>	<u>424</u>
Total Support Services	<u>13,677,468</u>	<u>13,761,056</u>	<u>13,758,259</u>	<u>2,797</u>

(Continued)

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balances – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Fiscal Year Ended June 30, 2009***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Operation of Non-Instructional Services:				
Salaries and Wages	13,600	4,100	4,025	75
Fringe Benefits	2,204	804	718	86
Supplies and Materials	3,500	2,025	2,024	1
Total Operation of Non-Instructional Services	<u>19,304</u>	<u>6,929</u>	<u>6,767</u>	<u>162</u>
Extracurricular Activities:				
Salaries and Wages	423,756	390,406	390,291	115
Fringe Benefits	76,720	73,225	73,105	120
Purchased Services	9,070	24,670	24,915	(245)
Total Extracurricular Activities	<u>509,546</u>	<u>488,301</u>	<u>488,311</u>	<u>(10)</u>
Total Expenditures	<u>31,648,395</u>	<u>31,217,373</u>	<u>31,212,786</u>	<u>4,587</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	163,127	224,161	422,301	198,140
Other Financing Sources (Uses):				
Transfers Out	(408,500)	(822,500)	(822,360)	140
Advances In	50,000	71,216	71,216	0
Advances Out	(50,000)	(83,500)	(82,813)	687
Total Other Financing Sources (Uses):	<u>(408,500)</u>	<u>(834,784)</u>	<u>(833,957)</u>	<u>827</u>
Net Change in Fund Balance	(245,373)	(610,623)	(411,656)	198,967
Fund Balance at Beginning of Year	6,098,286	6,098,286	6,098,286	0
Prior Year Encumbrances	219,803	219,803	219,803	0
Fund Balance at End of Year	<u>\$ 6,072,716</u>	<u>\$ 5,707,466</u>	<u>\$ 5,906,433</u>	<u>\$ 198,967</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balances – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Debt Service Fund
For the Fiscal Year Ended June 30, 2009**

BOND RETIREMENT FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Taxes	\$ 2,706,858	\$ 2,754,258	\$ 2,746,441	\$ (7,817)
Intergovernmental - State	258,700	404,630	408,582	3,952
Total Revenues	2,965,558	3,158,888	3,155,023	(3,865)
Expenditures:				
Support Services:				
Fiscal Services:				
Other Expenditures	85,000	96,263	91,437	4,826
Total Fiscal Services	85,000	96,263	91,437	4,826
Total Support Services	85,000	96,263	91,437	4,826
Debt Service:				
Principal Retirement	720,000	722,475	722,475	0
Interest and Fiscal Charges	2,040,000	2,139,491	2,139,491	0
Total Debt Service	2,760,000	2,861,966	2,861,966	0
Total Expenditures	2,845,000	2,958,229	2,953,403	4,826
Excess (Deficiency) of Revenues Over (Under) Expenditures	120,558	200,659	201,620	961
Fund Balance at Beginning of Year	3,084,865	3,084,865	3,084,865	0
Fund Balance at End of Year	\$ 3,205,423	\$ 3,285,524	\$ 3,286,485	\$ 961

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

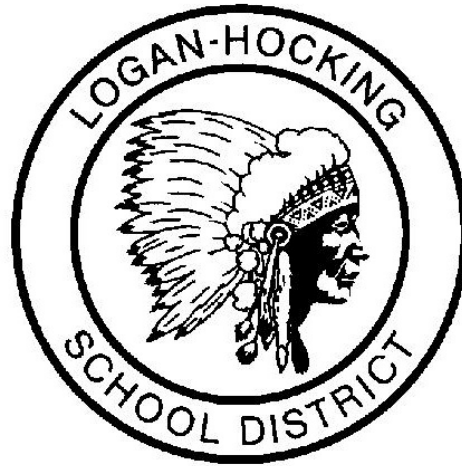
***Schedule of Revenues, Expenditures and Changes in
Fund Balances – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Capital Projects Fund
For the Fiscal Year Ended June 30, 2009***

BUILDING FUND				Variance with Final Budget Positive Negative
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>(Negative)</u>
Revenues:				
Investment Earnings	\$ 100,000	\$ 155,000	\$ 94,004	\$ (60,996)
All Other Revenues	0	4,800	4,590	(210)
Total Revenues	<u>100,000</u>	<u>159,800</u>	<u>98,594</u>	<u>(61,206)</u>
Expenditures:				
Support Services:				
Fiscal Services:				
Purchased Services	0	18,199	18,198	1
Total Fiscal Services	<u>0</u>	<u>18,199</u>	<u>18,198</u>	<u>1</u>
Total Support Services	<u>0</u>	<u>18,199</u>	<u>18,198</u>	<u>1</u>
Capital Outlay:				
Capital Outlay	4,245,015	10,119,718	9,732,731	386,987
Total Capital Outlay	<u>4,245,015</u>	<u>10,119,718</u>	<u>9,732,731</u>	<u>386,987</u>
Total Expenditures	<u>4,245,015</u>	<u>10,137,917</u>	<u>9,750,929</u>	<u>386,988</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,145,015)	(9,978,117)	(9,652,335)	325,782
Fund Balance at Beginning of Year	10,299,828	10,299,828	10,299,828	0
Prior Year Encumbrances	1,445,015	1,445,015	1,445,015	0
Fund Balance at End of Year	<u>\$ 7,599,828</u>	<u>\$ 1,766,726</u>	<u>\$ 2,092,508</u>	<u>\$ 325,782</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balances – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Capital Projects Fund
For the Fiscal Year Ended June 30, 2009***

CLASSROOM FACILITIES FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
Revenues:				
Investment Earnings	\$ 144,000	\$ 155,000	\$ 132,153	\$ (22,847)
Intergovernmental - State	<u>16,000,000</u>	<u>16,772,408</u>	<u>17,819,768</u>	<u>1,047,360</u>
Total Revenues	<u>16,144,000</u>	<u>16,927,408</u>	<u>17,951,921</u>	<u>1,024,513</u>
Expenditures:				
Capital Outlay:				
Capital Outlay	<u>30,710,739</u>	<u>29,995,039</u>	<u>28,075,645</u>	<u>1,919,394</u>
Total Capital Outlay	<u>30,710,739</u>	<u>29,995,039</u>	<u>28,075,645</u>	<u>1,919,394</u>
Total Expenditures	<u>30,710,739</u>	<u>29,995,039</u>	<u>28,075,645</u>	<u>1,919,394</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(14,566,739)	(13,067,631)	(10,123,724)	2,943,907
Fund Balance at Beginning of Year	(18,548,253)	(18,548,253)	(18,548,253)	0
Prior Year Encumbrances	<u>30,710,739</u>	<u>30,710,739</u>	<u>30,710,739</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ (2,404,253)</u>	<u>\$ (905,145)</u>	<u>\$ 2,038,762</u>	<u>\$ 2,943,907</u>



LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2009***

PUBLIC SCHOOL SUPPORT FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Extracurricular Activities	\$ 36,200	\$ 57,850	\$ 54,418	\$ (3,432)
All Other Revenues	21,300	34,950	28,270	(6,680)
Total Revenues	57,500	92,800	82,688	(10,112)
Expenditures:				
Instructional Services:				
Special:				
Purchased Services	6,000	350	350	0
Supplies and Materials	0	2,500	2,044	456
Other Expenditures	6,184	9,486	8,719	767
Total Special	12,184	12,336	11,113	1,223
Total Instructional Services	12,184	12,336	11,113	1,223
Support Services:				
Administration:				
Purchased Services	4,800	1,000	485	515
Supplies and Materials	14,703	33,004	23,595	9,409
Other Expenditures	11,400	29,400	24,785	4,615
Capital Outlay	250	250	250	0
Total Administration	31,153	63,654	49,115	14,539
Pupil Transportation:				
Other Expenditures	700	775	433	342
Total Pupil Transportation	700	775	433	342
Total Support Services	31,853	64,429	49,548	14,881
Operation of Non-Instructional Services:				
Purchased Services	0	750	750	0
Supplies and Materials	1,000	7,511	7,017	494
Other Expenditures	1,000	2,050	1,495	555
Total Operation of Non-Instructional Services	2,000	10,311	9,262	1,049

(Continued)

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2009***

PUBLIC SCHOOL SUPPORT FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
Extracurricular Activities:				
Purchased Services	2,000	1,000	0	1,000
Supplies and Materials	1,445	1,695	1,121	574
Other Expenditures	5,650	6,650	5,041	1,609
Total Extracurricular Activities	<u>9,095</u>	<u>9,345</u>	<u>6,162</u>	<u>3,183</u>
Total Expenditures	<u>55,132</u>	<u>96,421</u>	<u>76,085</u>	<u>20,336</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,368	(3,621)	6,603	10,224
Other Financing Sources (Uses):				
Transfers In	0	1,926	1,698	(228)
Advances Out	(1,816)	(1,816)	(1,816)	0
Total Other Financing Sources (Uses)	<u>(1,816)</u>	<u>110</u>	<u>(118)</u>	<u>(228)</u>
Net Change in Fund Balance	552	(3,511)	6,485	9,996
Fund Balance at Beginning of Year	36,084	36,084	36,084	0
Prior Year Encumbrances	<u>1,848</u>	<u>1,848</u>	<u>1,848</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 38,484</u>	<u>\$ 34,421</u>	<u>\$ 44,417</u>	<u>\$ 9,996</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2009***

OTHER LOCAL GRANTS FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Investment Earnings	\$ 0	\$ 450	\$ 448	\$ (2)
Intermediate Sources	65,100	97,600	97,600	0
All Other Revenues	10,000	20,352	14,718	(5,634)
Total Revenues	75,100	118,402	112,766	(5,636)
Expenditures:				
Instructional Services:				
Regular:				
Supplies and Materials	18,366	17,616	12,778	4,838
Capital Outlay	38,250	38,541	38,541	0
Total Regular	56,616	56,157	51,319	4,838
Special:				
Supplies and Materials	10,065	0	0	0
Other Expenditures	956	1,521	1,521	0
Total Special	11,021	1,521	1,521	0
Vocational:				
Supplies and Materials	9,129	4,068	2,609	1,459
Capital Outlay	984	484	0	484
Total Vocational	10,113	4,552	2,609	1,943
Total Instructional Services	77,750	62,230	55,449	6,781
Support Services:				
Pupils:				
Salaries and Wages	1,335	1,335	1,335	0
Fringe Benefits	207	207	207	0
Total Pupils	1,542	1,542	1,542	0
Instructional Staff:				
Salaries and Wages	4,867	10,551	10,551	0
Fringe Benefits	804	1,127	1,128	(1)
Purchased Services	15,569	20,561	16,112	4,449
Supplies and Materials	29,983	30,046	15,084	14,962
Total Instructional Staff	51,223	62,285	42,875	19,410
Total Support Services	52,765	63,827	44,417	19,410

(Continued)

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2009***

OTHER LOCAL GRANTS FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>(Negative)</u>
Operation of Non-Instructional Services:				
Fringe Benefits	0	12	12	0
Purchased Services	2,100	2,060	2,060	0
Supplies and Materials	11,691	11,679	6,510	5,169
Other Expenditures	5,305	5,305	3,398	1,907
Total Operation of Non-Instructional Services	<u>19,096</u>	<u>19,056</u>	<u>11,980</u>	<u>7,076</u>
Extracurricular Activities:				
Supplies and Materials	14,641	31,072	30,467	605
Total Extracurricular Activities	<u>14,641</u>	<u>31,072</u>	<u>30,467</u>	<u>605</u>
Capital Outlay:				
Capital Outlay	144,943	129,012	73,735	55,277
Total Capital Outlay	<u>144,943</u>	<u>129,012</u>	<u>73,735</u>	<u>55,277</u>
Total Expenditures	<u>309,195</u>	<u>305,197</u>	<u>216,048</u>	<u>89,149</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(234,095)	(186,795)	(103,282)	83,513
Other Financing Sources (Uses):				
Advances In	0	15,931	5,000	(10,931)
Total Other Financing Sources (Uses)	<u>0</u>	<u>15,931</u>	<u>5,000</u>	<u>(10,931)</u>
Net Change in Fund Balance	(234,095)	(170,864)	(98,282)	72,582
Fund Balance at Beginning of Year	154,088	154,088	154,088	0
Prior Year Encumbrances	59,298	59,298	59,298	0
Fund Balance at End of Year	<u>\$ (20,709)</u>	<u>\$ 42,522</u>	<u>\$ 115,104</u>	<u>\$ 72,582</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2009***

CLASSROOM FACILITIES MAINTENANCE FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive Negative
Revenues:				
Taxes	\$ 162,143	\$ 152,143	\$ 151,166	\$ (977)
Intergovernmental - State	0	98,200	98,125	(75)
Total Revenues	162,143	250,343	249,291	(1,052)
Expenditures:				
Support Services:				
Fiscal Services:				
Other Expenditures	5,000	5,000	4,865	135
Total Fiscal Services	5,000	5,000	4,865	135
Operation and Maintenance of Plant:				
Purchased Services	79,733	79,733	62,492	17,241
Supplies and Materials	15,000	15,000	0	15,000
Total Operation and Maintenance of Plant	94,733	94,733	62,492	32,241
Total Support Services	99,733	99,733	67,357	32,376
Total Expenditures	99,733	99,733	67,357	32,376
Excess (Deficiency) of Revenues Over (Under) Expenditures	62,410	150,610	181,934	31,324
Fund Balance at Beginning of Year	690,870	690,870	690,870	0
Prior Year Encumbrances	4,733	4,733	4,733	0
Fund Balance at End of Year	\$ 758,013	\$ 846,213	\$ 877,537	\$ 31,324

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2009***

DISTRICT MANAGED STUDENT ACTIVITY FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Extracurricular Activities	\$ 265,000	\$ 246,350	\$ 230,690	\$ (15,660)
All Other Revenues	20,000	26,875	28,428	1,553
Total Revenues	285,000	273,225	259,118	(14,107)
Expenditures:				
Extracurricular Activities:				
Salaries and Wages	16,500	5,449	3,120	2,329
Fringe Benefits	0	51	51	0
Purchased Services	62,600	37,000	27,527	9,473
Supplies and Materials	66,789	169,315	151,984	17,331
Other Expenditures	40,755	137,624	127,774	9,850
Capital Outlay	75,677	36,677	29,913	6,764
Total Extracurricular Activities	262,321	386,116	340,369	45,747
Total Expenditures	262,321	386,116	340,369	45,747
Excess (Deficiency) of Revenues Over (Under) Expenditures	22,679	(112,891)	(81,251)	31,640
Other Financing Sources (Uses):				
Advances In	0	0	563	563
Total Other Financing Sources (Uses):	0	0	563	563
Net Change in Fund Balance	22,679	(112,891)	(80,688)	32,203
Fund Balance at Beginning of Year	102,606	102,606	102,606	0
Prior Year Encumbrances	41,831	41,831	41,831	0
Fund Balance at End of Year	\$ 167,116	\$ 31,546	\$ 63,749	\$ 32,203

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2009***

AUXILIARY SERVICES FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment Earnings	\$ 0	\$ 315	\$ 321	\$ 6
Intergovernmental - State	80,036	79,589	79,589	0
Total Revenues	80,036	79,904	79,910	6
Expenditures:				
Support Services:				
Operation of Non-Instructional Services:				
Salaries and Wages	23,331	19,828	19,764	64
Fringe Benefits	3,773	3,411	3,397	14
Purchased Services	10,125	6,711	6,662	49
Supplies and Materials	61,449	50,671	50,223	448
Capital Outlay	17,489	35,415	35,415	0
Total Operation of Non-Instructional Services	116,167	116,036	115,461	575
Total Expenditures	116,167	116,036	115,461	575
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(36,131)	(36,132)	(35,551)	581
Fund Balance at Beginning of Year				
Prior Year Encumbrances	23,667	23,667	23,667	0
Fund Balance at End of Year	12,466	12,466	12,466	0
Fund Balance at End of Year	\$ 2	\$ 1	\$ 582	\$ 581

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2009***

MANAGEMENT INFORMATION SYSTEM FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental - State	\$ 8,700	\$ 12,095	\$ 12,096	\$ 1
Total Revenues	<u>8,700</u>	<u>12,095</u>	<u>12,096</u>	<u>1</u>
Expenditures:				
Support Services:				
Pupils:				
Salaries and Wages	57,281	57,581	57,561	20
Fringe Benefits	23,790	24,373	24,274	99
Purchased Services	950	920	251	669
Supplies and Materials	4,100	2,720	2,666	54
Other Expenditures	30	60	50	10
Total Pupils	<u>86,151</u>	<u>85,654</u>	<u>84,802</u>	<u>852</u>
Administration:				
Capital Outlay	400	400	0	400
Total Administration	<u>400</u>	<u>400</u>	<u>0</u>	<u>400</u>
Total Support Services	<u>86,551</u>	<u>86,054</u>	<u>84,802</u>	<u>1,252</u>
Total Expenditures	<u>86,551</u>	<u>86,054</u>	<u>84,802</u>	<u>1,252</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(77,851)	(73,959)	(72,706)	1,253
Other Financing Sources (Uses):				
Transfers In	74,100	74,000	74,000	0
Total Other Financing Sources (Uses):	<u>74,100</u>	<u>74,000</u>	<u>74,000</u>	<u>0</u>
Net Change in Fund Balance	(3,751)	41	1,294	1,253
Fund Balance at Beginning of Year	3,794	3,794	3,794	0
Fund Balance at End of Year	<u>\$ 43</u>	<u>\$ 3,835</u>	<u>\$ 5,088</u>	<u>\$ 1,253</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2009***

EARLY CHILDHOOD EDUCATION FUND				Variance with Final Budget Positive Negative
	Original Budget	Final Budget	Actual	(Negative)
Revenues:				
Intergovernmental - State	\$ 199,480	\$ 208,019	\$ 193,756	\$ (14,263)
Total Revenues	199,480	208,019	193,756	(14,263)
Expenditures:				
Instructional Services:				
Special:				
Salaries and Wages	97,005	82,391	81,763	628
Fringe Benefits	49,838	47,992	47,171	821
Supplies and Materials	12,262	10,691	10,567	124
Total Special	159,105	141,074	139,501	1,573
Total Instructional Services	159,105	141,074	139,501	1,573
Support Services:				
Instructional Staff:				
Salaries and Wages	38,065	35,802	31,055	4,747
Fringe Benefits	17,731	17,731	16,787	944
Purchased Services	1,639	1,190	1,145	45
Total Instructional Staff	57,435	54,723	48,987	5,736
Administration:				
Salaries and Wages	15,000	13,000	12,929	71
Fringe Benefits	2,430	1,430	1,285	145
Total Administration	17,430	14,430	14,214	216
Total Support Services	74,865	69,153	63,201	5,952
Total Expenditures	233,970	210,227	202,702	7,525
Excess (Deficiency) of Revenues Over (Under) Expenditures	(34,490)	(2,208)	(8,946)	(6,738)
Fund Balance at Beginning of Year	9,376	9,376	9,376	0
Prior Year Encumbrances	7,095	7,095	7,095	0
Fund Balance at End of Year	\$ (18,019)	\$ 14,263	\$ 7,525	\$ (6,738)

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2009***

ENTRY YEAR TEACHER MENTOR FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>(Negative)</u>
Revenues:				
Intergovernmental - State	\$ 20,500	\$ 20,500	\$ 14,200	\$ (6,300)
Total Revenues	<u>20,500</u>	<u>20,500</u>	<u>14,200</u>	<u>(6,300)</u>
Expenditures:				
Support Services:				
Instructional Staff:				
Salaries and Wages	23,667	21,667	15,291	6,376
Fringe Benefits	4,018	4,018	2,448	1,570
Purchased Services	75	75	0	75
Supplies and Materials	1,000	1,000	716	284
Total Instructional Staff	<u>28,760</u>	<u>26,760</u>	<u>18,455</u>	<u>8,305</u>
Total Support Services	<u>28,760</u>	<u>26,760</u>	<u>18,455</u>	<u>8,305</u>
Total Expenditures	<u>28,760</u>	<u>26,760</u>	<u>18,455</u>	<u>8,305</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(8,260)	(6,260)	(4,255)	2,005
Other Financing Sources (Uses):				
Transfers In	<u>9,500</u>	<u>12,500</u>	<u>12,500</u>	<u>0</u>
Total Other Financing Sources (Uses):	<u>9,500</u>	<u>12,500</u>	<u>12,500</u>	<u>0</u>
Net Change in Fund Balance	1,240	6,240	8,245	2,005
Fund Balance at Beginning of Year	<u>141</u>	<u>141</u>	<u>141</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 1,381</u>	<u>\$ 6,381</u>	<u>\$ 8,386</u>	<u>\$ 2,005</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2009***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
ONENET PUBLIC COMMUNICATIONS SUBSIDY FUND				
Revenues:				
Intergovernmental - State	\$ 24,000	\$ 24,000	\$ 24,000	\$ 0
Total Revenues	<u>24,000</u>	<u>24,000</u>	<u>24,000</u>	<u>0</u>
Expenditures:				
Support Services:				
Central:				
Purchased Services	24,000	24,000	24,000	0
Total Central	<u>24,000</u>	<u>24,000</u>	<u>24,000</u>	<u>0</u>
Total Support Services	<u>24,000</u>	<u>24,000</u>	<u>24,000</u>	<u>0</u>
Total Expenditures	<u>24,000</u>	<u>24,000</u>	<u>24,000</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2009**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
SCHOOLNET PROFESSIONAL DEVELOPMENT FUND				
Revenues:				
Intergovernmental - State	\$ 2,970	\$ 2,970	\$ 2,970	\$ 0
Total Revenues	<u>2,970</u>	<u>2,970</u>	<u>2,970</u>	<u>0</u>
Expenditures:				
Support Services:				
Instructional Staff:				
Salaries and Wages	416	1,020	1,020	0
Fringe Benefits	85	113	113	0
Purchased Services	<u>2,970</u>	<u>2,339</u>	<u>2,339</u>	<u>0</u>
Total Instructional Staff	<u>3,471</u>	<u>3,472</u>	<u>3,472</u>	<u>0</u>
Total Support Services	<u>3,471</u>	<u>3,472</u>	<u>3,472</u>	<u>0</u>
Total Expenditures	<u>3,471</u>	<u>3,472</u>	<u>3,472</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(501)	(502)	(502)	0
Fund Balance at Beginning of Year	<u>502</u>	<u>502</u>	<u>502</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 1</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2009***

ALTERNATIVE SCHOOLS FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
Revenues:				
Intergovernmental - State	\$ 60,176	\$ 65,322	\$ 65,323	\$ 1
Total Revenues	<u>60,176</u>	<u>65,322</u>	<u>65,323</u>	<u>1</u>
Expenditures:				
Instructional Services:				
Regular:				
Salaries and Wages	62,295	62,574	62,212	362
Purchased Services	400	50	(50)	100
Total Regular	<u>62,695</u>	<u>62,624</u>	<u>62,162</u>	<u>462</u>
Total Instructional Services	<u>62,695</u>	<u>62,624</u>	<u>62,162</u>	<u>462</u>
Support Services:				
Administration:				
Purchased Services	3,450	3,009	3,009	0
Total Administration	<u>3,450</u>	<u>3,009</u>	<u>3,009</u>	<u>0</u>
Total Support Services	<u>3,450</u>	<u>3,009</u>	<u>3,009</u>	<u>0</u>
Total Expenditures	<u>66,145</u>	<u>65,633</u>	<u>65,171</u>	<u>462</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,969)	(311)	152	463
Fund Balance at Beginning of Year	311	311	311	0
Fund Balance at End of Year	<u>\$ (5,658)</u>	<u>\$ 0</u>	<u>\$ 463</u>	<u>\$ 463</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2009***

POVERTY-BASED ASSISTANCE FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Intergovernmental - State	\$ 1,623,440	\$ 1,529,987	\$ 1,529,985	\$ (2)
Total Revenues	<u>1,623,440</u>	<u>1,529,987</u>	<u>1,529,985</u>	<u>(2)</u>
Expenditures:				
Instructional Services:				
Regular:				
Salaries and Wages	1,397,328	959,796	959,350	446
Fringe Benefits	400,179	315,457	315,365	92
Supplies and Materials	83	0	0	0
Total Regular	<u>1,797,590</u>	<u>1,275,253</u>	<u>1,274,715</u>	<u>538</u>
Other:				
Purchased Services	14,810	32,214	32,178	36
Total Other	<u>14,810</u>	<u>32,214</u>	<u>32,178</u>	<u>36</u>
Total Instructional Services	<u>1,812,400</u>	<u>1,307,467</u>	<u>1,306,893</u>	<u>574</u>
Support Services:				
Instructional Staff:				
Purchased Services	23,786	32	0	32
Total Instructional Staff	<u>23,786</u>	<u>32</u>	<u>0</u>	<u>32</u>
Total Support Services	<u>23,786</u>	<u>32</u>	<u>0</u>	<u>32</u>
Total Expenditures	<u>1,836,186</u>	<u>1,307,499</u>	<u>1,306,893</u>	<u>606</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(212,746)	222,488	223,092	604
Fund Balance at Beginning of Year	219,344	219,344	219,344	0
Fund Balance at End of Year	<u>\$ 6,598</u>	<u>\$ 441,832</u>	<u>\$ 442,436</u>	<u>\$ 604</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2009***

MISCELLANEOUS STATE GRANTS FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Intermediate Sources	\$ 0	\$ 100,000	\$ 93,773	\$ (6,227)
Intergovernmental - State	26,478	27,478	27,476	(2)
Total Revenues	26,478	127,478	121,249	(6,229)
Expenditures:				
Instructional Services:				
Regular:				
Salaries and Wages	5,037	5,037	0	5,037
Purchased Services	1,154	0	0	0
Supplies and Materials	7,409	9,562	9,562	0
Total Regular	13,600	14,599	9,562	5,037
Vocational:				
Supplies and Materials	510	500	500	0
Capital Outlay	1,490	1,500	1,500	0
Total Vocational	2,000	2,000	2,000	0
Other:				
Purchased Services	21,000	18,000	16,576	1,424
Supplies and Materials	23,000	23,000	20,262	2,738
Total Other	44,000	41,000	36,838	4,162
Total Instructional Services	59,600	57,599	48,400	9,199
Support Services:				
Pupils:				
Purchased Services	9,391	9,604	9,549	55
Supplies and Materials	607	450	450	0
Total Pupils	9,998	10,054	9,999	55

(Continued)

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2009***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
MISCELLANEOUS STATE GRANTS FUND				
Instructional Staff:				
Salaries and Wages	25,717	22,888	9,600	13,288
Fringe Benefits	4,458	4,060	1,426	2,634
Purchased Services	31,429	31,372	17,786	13,586
Supplies and Materials	932	932	932	0
Total Instructional Staff	<u>62,536</u>	<u>59,252</u>	<u>29,744</u>	<u>29,508</u>
Total Support Services	<u>72,534</u>	<u>69,306</u>	<u>39,743</u>	<u>29,563</u>
Total Expenditures	<u>132,134</u>	<u>126,905</u>	<u>88,143</u>	<u>38,762</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(105,656)	573	33,106	32,533
Other Financing Sources (Uses):				
Advances Out	<u>(10,800)</u>	<u>(10,800)</u>	<u>(10,800)</u>	<u>0</u>
Total Other Financing Sources (Uses):	<u>(10,800)</u>	<u>(10,800)</u>	<u>(10,800)</u>	<u>0</u>
Net Change in Fund Balance	(116,456)	(10,227)	22,306	32,533
Fund Balance at Beginning of Year	9,002	9,002	9,002	0
Prior Year Encumbrances	7,454	7,454	7,454	0
Fund Balance at End of Year	<u>\$ (100,000)</u>	<u>\$ 6,229</u>	<u>\$ 38,762</u>	<u>\$ 32,533</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2009***

TITLE VI-B FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>(Negative)</u>
Revenues:				
Intergovernmental - Federal	\$ 751,546	\$ 958,877	\$ 893,196	\$ (65,681)
Total Revenues	<u>751,546</u>	<u>958,877</u>	<u>893,196</u>	<u>(65,681)</u>
Expenditures:				
Instructional Services:				
Special:				
Salaries and Wages	215,398	166,563	166,519	44
Fringe Benefits	83,877	64,359	64,304	55
Purchased Services	1,000	0	0	0
Supplies and Materials	105,817	76,855	76,105	750
Other Expenditures	1,914	950	927	23
Capital Outlay	52,001	9,413	9,359	54
Total Special	<u>460,007</u>	<u>318,140</u>	<u>317,214</u>	<u>926</u>
Total Instructional Services	<u>460,007</u>	<u>318,140</u>	<u>317,214</u>	<u>926</u>
Support Services:				
Pupils:				
Salaries and Wages	22,403	20,798	18,198	2,600
Fringe Benefits	5,677	11,703	11,586	117
Purchased Services	66,913	6,496	6,348	148
Total Pupils	<u>94,993</u>	<u>38,997</u>	<u>36,132</u>	<u>2,865</u>
Instructional Staff:				
Salaries and Wages	276,495	412,104	414,647	(2,543)
Fringe Benefits	76,071	111,034	110,942	92
Purchased Services	36,937	5,260	5,254	6
Total Instructional Staff	<u>389,503</u>	<u>528,398</u>	<u>530,843</u>	<u>(2,445)</u>
Administration:				
Salaries and Wages	10,715	10,715	10,715	0
Fringe Benefits	4,981	3,554	3,555	(1)
Total Administration	<u>15,696</u>	<u>14,269</u>	<u>14,270</u>	<u>(1)</u>
Total Support Services	<u>500,192</u>	<u>581,664</u>	<u>581,245</u>	<u>419</u>

(Continued)

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2009***

	TITLE VI-B FUND			Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Operation of Non-Instructional Services:				
Salaries and Wages	11,266	6,441	5,585	856
Fringe Benefits	1,912	950	936	14
Supplies and Materials	0	500	99	401
Total Operation of Non-Instructional Services	<u>13,178</u>	<u>7,891</u>	<u>6,620</u>	<u>1,271</u>
Total Expenditures	<u>973,377</u>	<u>907,695</u>	<u>905,079</u>	<u>2,616</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(221,831)	51,182	(11,883)	(63,065)
Other Financing Sources (Uses):				
Advances Out	(20,000)	(20,000)	(20,000)	0
Total Other Financing Sources (Uses):	<u>(20,000)</u>	<u>(20,000)</u>	<u>(20,000)</u>	<u>0</u>
Net Change in Fund Balance	(241,831)	31,182	(31,883)	(63,065)
Fund Balance at Beginning of Year	3,247	3,247	3,247	0
Prior Year Encumbrances	31,253	31,253	31,253	0
Fund Balance at End of Year	<u>\$ (207,331)</u>	<u>\$ 65,682</u>	<u>\$ 2,617</u>	<u>\$ (63,065)</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2009***

	TITLE I FUND			Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Intergovernmental - Federal	\$ 1,000,551	\$ 1,171,075	\$ 903,519	\$ (267,556)
Total Revenues	<u>1,000,551</u>	<u>1,171,075</u>	<u>903,519</u>	<u>(267,556)</u>
Expenditures:				
Instructional Services:				
Special:				
Salaries and Wages	751,145	555,556	554,225	1,331
Fringe Benefits	247,132	207,652	206,294	1,358
Purchased Services	38,566	26,149	25,927	222
Supplies and Materials	23,154	6,202	6,202	0
Total Special	<u>1,059,997</u>	<u>795,559</u>	<u>792,648</u>	<u>2,911</u>
Total Instructional Services	<u>1,059,997</u>	<u>795,559</u>	<u>792,648</u>	<u>2,911</u>
Support Services:				
Instructional Staff:				
Salaries and Wages	119,181	105,369	98,456	6,913
Fringe Benefits	38,332	41,900	33,255	8,645
Purchased Services	19,048	23,863	10,862	13,001
Supplies and Materials	15,182	10,815	9,348	1,467
Total Instructional Staff	<u>191,743</u>	<u>181,947</u>	<u>151,921</u>	<u>30,026</u>
Operation and Maintenance of Plant:				
Supplies and Materials	4,376	477	477	0
Total Operation and Maintenance of Plant	<u>4,376</u>	<u>477</u>	<u>477</u>	<u>0</u>
Total Support Services	<u>196,119</u>	<u>182,424</u>	<u>152,398</u>	<u>30,026</u>
Operation of Non-Instructional Services:				
Salaries and Wages	12,860	13,736	4,622	9,114
Fringe Benefits	2,503	1,427	731	696
Purchased Services	0	200	0	200
Supplies and Materials	125	125	0	125
Total Operation of Non-Instructional Services	<u>15,488</u>	<u>15,488</u>	<u>5,353</u>	<u>10,135</u>
Total Expenditures	<u>1,271,604</u>	<u>993,471</u>	<u>950,399</u>	<u>43,072</u>

(Continued)

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2009***

	TITLE I FUND			Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>(Negative)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(271,053)	177,604	(46,880)	(224,484)
Fund Balance at Beginning of Year	79,338	79,338	79,338	0
Prior Year Encumbrances	10,608	10,608	10,608	0
Fund Balance at End of Year	<u>\$ (181,107)</u>	<u>\$ 267,550</u>	<u>\$ 43,066</u>	<u>\$ (224,484)</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2009**

	TITLE VI FUND			Variance with Final Budget Positive Negative
	Original Budget	Final Budget	Actual	
Revenues:				
Intergovernmental - Federal	\$ 4,337	\$ 5,964	\$ 5,964	\$ 0
Total Revenues	<u>4,337</u>	<u>5,964</u>	<u>5,964</u>	<u>0</u>
Expenditures:				
Instructional Services:				
Regular:				
Supplies and Materials	7,349	3,041	3,041	0
Total Regular	<u>7,349</u>	<u>3,041</u>	<u>3,041</u>	<u>0</u>
Total Instructional Services	<u>7,349</u>	<u>3,041</u>	<u>3,041</u>	<u>0</u>
Support Services:				
Instructional Staff:				
Supplies and Materials	0	3,196	3,196	0
Total Instructional Staff	<u>0</u>	<u>3,196</u>	<u>3,196</u>	<u>0</u>
Total Support Services	<u>0</u>	<u>3,196</u>	<u>3,196</u>	<u>0</u>
Operation of Non-Instructional Services:				
Purchased Services	0	250	250	0
Supplies and Materials	726	476	477	(1)
Total Operation of Non-Instructional Services	<u>726</u>	<u>726</u>	<u>727</u>	<u>(1)</u>
Total Expenditures	<u>8,075</u>	<u>6,963</u>	<u>6,964</u>	<u>(1)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,738)	(999)	(1,000)	(1)
Other Financing Sources (Uses):				
Transfers In	0	1,000	1,000	0
Transfers Out	(1,000)	(1,000)	(1,000)	0
Total Other Financing Sources (Uses):	<u>(1,000)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	(4,738)	(999)	(1,000)	(1)
Fund Balance at Beginning of Year	1,000	1,000	1,000	0
Fund Balance at End of Year	<u>\$ (3,738)</u>	<u>\$ 1</u>	<u>\$ 0</u>	<u>\$ (1)</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2009***

DRUG FREE SCHOOL GRANT FUND				Variance with Final Budget Positive Negative
	Original Budget	Final Budget	Actual	
Revenues:				
Intergovernmental - Federal	\$ 18,173	\$ 18,173	\$ 14,392	\$ (3,781)
Total Revenues	<u>18,173</u>	<u>18,173</u>	<u>14,392</u>	<u>(3,781)</u>
Expenditures:				
Support Services:				
Pupils:				
Purchased Services	4,720	3,528	3,500	28
Total Pupils	<u>4,720</u>	<u>3,528</u>	<u>3,500</u>	<u>28</u>
Instructional Staff:				
Purchased Services	2,000	2,100	2,100	0
Supplies and Materials	6,252	6,713	6,713	0
Total Instructional Staff	<u>8,252</u>	<u>8,813</u>	<u>8,813</u>	<u>0</u>
Operation and Maintenance of Plant:				
Salaries and Wages	3,001	2,850	2,850	0
Purchased Services	3,000	0	0	0
Total Operation and Maintenance of Plant	<u>6,001</u>	<u>2,850</u>	<u>2,850</u>	<u>0</u>
Total Support Services	<u>18,973</u>	<u>15,191</u>	<u>15,163</u>	<u>28</u>
Operation of Non-Instructional Services:				
Supplies and Materials	1,200	1,200	1,168	32
Total Operation of Non-Instructional Services	<u>1,200</u>	<u>1,200</u>	<u>1,168</u>	<u>32</u>
Total Expenditures	<u>20,173</u>	<u>16,391</u>	<u>16,331</u>	<u>60</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures				
	(2,000)	1,782	(1,939)	(3,721)
Fund Balance at Beginning of Year				
	1,280	1,280	1,280	0
Prior Year Encumbrances				
	720	720	720	0
Fund Balance at End of Year				
	<u>\$ 0</u>	<u>\$ 3,782</u>	<u>\$ 61</u>	<u>\$ (3,721)</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2009***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
EHA PRESCHOOL GRANT FUND				
Revenues:				
Intergovernmental - Federal	\$ 15,697	\$ 15,697	\$ 14,122	\$ (1,575)
Total Revenues	<u>15,697</u>	<u>15,697</u>	<u>14,122</u>	<u>(1,575)</u>
Expenditures:				
Instructional Services:				
Special:				
Purchased Services	1,793	1,037	1,037	0
Supplies and Materials	12,137	13,700	13,687	13
Total Special	<u>13,930</u>	<u>14,737</u>	<u>14,724</u>	<u>13</u>
Total Instructional Services	<u>13,930</u>	<u>14,737</u>	<u>14,724</u>	<u>13</u>
Support Services:				
Administration:				
Salaries and Wages	9,000	7,824	7,635	189
Fringe Benefits	1,458	1,458	1,178	280
Total Administration	<u>10,458</u>	<u>9,282</u>	<u>8,813</u>	<u>469</u>
Total Support Services	<u>10,458</u>	<u>9,282</u>	<u>8,813</u>	<u>469</u>
Total Expenditures	<u>24,388</u>	<u>24,019</u>	<u>23,537</u>	<u>482</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(8,691)	(8,322)	(9,415)	(1,093)
Fund Balance at Beginning of Year	1	1	1	0
Prior Year Encumbrances	9,897	9,897	9,897	0
Fund Balance at End of Year	<u>\$ 1,207</u>	<u>\$ 1,576</u>	<u>\$ 483</u>	<u>\$ (1,093)</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2009***

REDUCING CLASS SIZE FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Intergovernmental - Federal	\$ 245,180	\$ 338,839	\$ 217,242	\$ (121,597)
Total Revenues	<u>245,180</u>	<u>338,839</u>	<u>217,242</u>	<u>(121,597)</u>
Expenditures:				
Instructional Services:				
Regular:				
Salaries and Wages	187,607	141,455	139,823	1,632
Fringe Benefits	69,366	57,503	55,051	2,452
Purchased Services	0	233	0	233
Total Regular	<u>256,973</u>	<u>199,191</u>	<u>194,874</u>	<u>4,317</u>
Total Instructional Services	<u>256,973</u>	<u>199,191</u>	<u>194,874</u>	<u>4,317</u>
Support Services:				
Instructional Staff:				
Salaries and Wages	14,295	2,854	2,548	306
Fringe Benefits	2,861	2,204	473	1,731
Purchased Services	54,826	6,527	4,821	1,706
Supplies and Materials	5,270	1,319	494	825
Total Instructional Staff	<u>77,252</u>	<u>12,904</u>	<u>8,336</u>	<u>4,568</u>
Total Support Services	<u>77,252</u>	<u>12,904</u>	<u>8,336</u>	<u>4,568</u>
Operation of Non-Instructional Services:				
Purchased Services	1,098	1,903	537	1,366
Supplies and Materials	1,610	805	338	467
Total Operation of Non-Instructional Services	<u>2,708</u>	<u>2,708</u>	<u>875</u>	<u>1,833</u>
Total Expenditures	<u>336,933</u>	<u>214,803</u>	<u>204,085</u>	<u>10,718</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures				
	(91,753)	124,036	13,157	(110,879)
Other Financing Sources (Uses):				
Advances Out	(2,500)	(2,500)	(2,500)	0
Total Other Financing Sources (Uses):	<u>(2,500)</u>	<u>(2,500)</u>	<u>(2,500)</u>	<u>0</u>
Net Change in Fund Balance	(94,253)	121,536	10,657	(110,879)
Fund Balance at Beginning of Year	23	23	23	0
Prior Year Encumbrances	38	38	38	0
Fund Balance at End of Year	<u>\$ (94,192)</u>	<u>\$ 121,597</u>	<u>\$ 10,718</u>	<u>\$ (110,879)</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2009***

MISCELLANEOUS FEDERAL GRANTS FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Intergovernmental - Federal	\$ 499,704	\$ 516,510	\$ 349,244	\$ (167,266)
Total Revenues	499,704	516,510	349,244	(167,266)
Expenditures:				
Instructional Services:				
Regular:				
Salaries and Wages	55,557	38,523	28,788	9,735
Fringe Benefits	11,643	8,428	6,803	1,625
Purchased Services	30,117	48,912	44,819	4,093
Supplies and Materials	3,231	3,683	3,352	331
Total Regular	100,548	99,546	83,762	15,784
Total Instructional Services	100,548	99,546	83,762	15,784
Support Services:				
Pupils:				
Salaries and Wages	48,461	7,215	7,019	196
Fringe Benefits	8,456	1,593	1,085	508
Purchased Services	190,947	103,147	101,960	1,187
Supplies and Materials	35,032	10,265	8,440	1,825
Total Pupils	282,896	122,220	118,504	3,716
Instructional Staff:				
Salaries and Wages	15,068	6,831	6,468	363
Fringe Benefits	2,198	1,276	1,099	177
Purchased Services	120,080	129,918	129,845	73
Total Instructional Staff	137,346	138,025	137,412	613
Operation and Maintenance of Plant:				
Purchased Services	0	900	0	900
Supplies and Materials	0	1,100	0	1,100
Total Operation and Maintenance of Plant	0	2,000	0	2,000

(Continued)

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2009***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
MISCELLANEOUS FEDERAL GRANTS FUND				
Pupil Transportation:				
Salaries and Wages	3,200	2,774	2,774	0
Fringe Benefits	500	428	427	1
Purchased Services	2,000	2,992	492	2,500
Total Pupil Transportation	<u>5,700</u>	<u>6,194</u>	<u>3,693</u>	<u>2,501</u>
Total Support Services	<u>425,942</u>	<u>268,439</u>	<u>259,609</u>	<u>8,830</u>
Operation of Non-Instructional Services:				
Salaries and Wages	424	742	467	275
Fringe Benefits	103	149	88	61
Total Operation of Non-Instructional Services	<u>527</u>	<u>891</u>	<u>555</u>	<u>336</u>
Total Expenditures	<u>527,017</u>	<u>368,876</u>	<u>343,926</u>	<u>24,950</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(27,313)	147,634	5,318	(142,316)
Other Financing Sources (Uses):				
Advances In	0	0	7,250	7,250
Advances Out	(1,100)	(1,100)	(1,100)	0
Total Other Financing Sources (Uses):	<u>(1,100)</u>	<u>(1,100)</u>	<u>6,150</u>	<u>7,250</u>
Net Change in Fund Balance	(28,413)	146,534	11,468	(135,066)
Fund Balance at Beginning of Year	13,357	13,357	13,357	0
Prior Year Encumbrances	128	128	128	0
Fund Balance at End of Year	<u>\$ (14,928)</u>	<u>\$ 160,019</u>	<u>\$ 24,953</u>	<u>\$ (135,066)</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2009***

PERMANENT IMPROVEMENT FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Taxes	\$ 640,500	\$ 623,000	\$ 617,513	\$ (5,487)
Intergovernmental - State	57,000	117,366	118,178	812
All Other Revenues	0	815,229	478,935	(336,294)
Total Revenues	697,500	1,555,595	1,214,626	(340,969)
Expenditures:				
Instructional Services:				
Regular:				
Supplies and Materials	105,172	263,173	224,446	38,727
Capital Outlay	255,000	116,220	97,483	18,737
Total Regular	360,172	379,393	321,929	57,464
Total Instructional Services	360,172	379,393	321,929	57,464
Support Services:				
Instructional Staff:				
Purchased Services	120,000	120,000	120,000	0
Capital Outlay	25,604	43,804	43,698	106
Total Instructional Staff	145,604	163,804	163,698	106
Board of Education:				
Capital Outlay	0	2,436	2,436	0
Total Board of Education	0	2,436	2,436	0
Administration:				
Capital Outlay	57,400	18,026	16,885	1,141
Total Administration	57,400	18,026	16,885	1,141
Fiscal Services:				
Other Expenditures	5,000	24,600	19,774	4,826
Total Fiscal Services	5,000	24,600	19,774	4,826
Operation and Maintenance of Plant:				
Capital Outlay	0	39,990	39,048	942
Total Operation and Maintenance of Plant	0	39,990	39,048	942

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2009***

PERMANENT IMPROVEMENT FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
Pupil Transportation:				
Capital Outlay	0	404,970	404,970	0
Total Pupil Transportation	0	404,970	404,970	0
Central:				
Capital Outlay	0	6,480	6,480	0
Total Central	0	6,480	6,480	0
Total Support Services	208,004	660,306	653,291	7,015
Extracurricular Activities:				
Capital Outlay	70,000	70,000	67,383	2,617
Total Extracurricular Activities	70,000	70,000	67,383	2,617
Capital Outlay:				
Capital Outlay	400,116	639,600	636,773	2,827
Total Capital Outlay	400,116	639,600	636,773	2,827
Debt Service:				
Principal Retirement	0	156,000	156,000	0
Interest and Fiscal Charges	0	180,000	179,775	225
Total Debt Service	0	336,000	335,775	225
Total Expenditures	1,038,292	2,085,299	2,015,151	70,148
Excess (Deficiency) of Revenues Over (Under) Expenditures	(340,792)	(529,704)	(800,525)	(270,821)
Other Financing Sources (Uses):				
Sale of Capital Assets	0	35,000	185,355	150,355
Transfers In	0	716,921	719,162	2,241
Advances In	70,000	70,000	70,000	0
Total Other Financing Sources (Uses)	70,000	821,921	974,517	152,596
Net Change in Fund Balance	(270,792)	292,217	173,992	(118,225)
Fund Balance at Beginning of Year	76,477	76,477	76,477	0
Prior Year Encumbrances	285,288	285,288	285,288	0
Fund Balance at End of Year	<u>\$ 90,973</u>	<u>\$ 653,982</u>	<u>\$ 535,757</u>	<u>\$ (118,225)</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Fiduciary Funds

Fiduciary fund types are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

Agency Funds

Southeast Ohio Voluntary Education Cooperative Fund

To account for those assets held by the District as an agent the Southeast Ohio Voluntary Education Cooperative.

Student Managed Activity Fund

To account for resources that belong to the student bodies of the various schools for sales and other revenue generating activities.

Employee Benefits Self Insurance Fund

To account for monies received from other funds as payment for providing medical, hospitalization, life, dental, vision, or any other similar employee benefits.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Fiscal Year Ended June 30, 2009**

	Balance June 30, 2008	Additions	Deductions	Balance June 30, 2009
<u>Southeast Ohio Voluntary Educational Cooperative</u>				
Assets:				
Cash and Cash Equivalents	\$24,879	\$22,925	(\$16,466)	\$31,338
Total Assets	<u>\$24,879</u>	<u>\$22,925</u>	<u>(\$16,466)</u>	<u>\$31,338</u>
Liabilities:				
Due to Others	\$24,879	\$22,925	(\$16,466)	\$31,338
Total Liabilities	<u>\$24,879</u>	<u>\$22,925</u>	<u>(\$16,466)</u>	<u>\$31,338</u>
<u>Student Managed Activity Fund</u>				
Assets:				
Cash and Cash Equivalents	\$78,104	\$149,896	(\$157,557)	\$70,443
Total Assets	<u>\$78,104</u>	<u>\$149,896</u>	<u>(\$157,557)</u>	<u>\$70,443</u>
Liabilities:				
Due to Students	\$78,104	\$149,896	(\$157,557)	\$70,443
Total Liabilities	<u>\$78,104</u>	<u>\$149,896</u>	<u>(\$157,557)</u>	<u>\$70,443</u>
<u>Employee Benefits Self Insurance Fund</u>				
Assets:				
Cash and Cash Equivalents	\$400,033	\$1,099,466	(\$1,043,747)	\$455,752
Total Assets	<u>\$400,033</u>	<u>\$1,099,466</u>	<u>(\$1,043,747)</u>	<u>\$455,752</u>
Liabilities:				
Due to Others	\$400,033	\$1,099,466	(\$1,043,747)	\$455,752
Total Liabilities	<u>\$400,033</u>	<u>\$1,099,466</u>	<u>(\$1,043,747)</u>	<u>\$455,752</u>
<u>Totals - All Agency Funds</u>				
Assets:				
Cash and Cash Equivalents	\$503,016	\$1,272,287	(\$1,217,770)	\$557,533
Total Assets	<u>\$503,016</u>	<u>\$1,272,287</u>	<u>(\$1,217,770)</u>	<u>\$557,533</u>
Liabilities:				
Due to Others	\$424,912	\$1,122,391	(\$1,060,213)	\$487,090
Due to Students	78,104	149,896	(157,557)	70,443
Total Liabilities	<u>\$503,016</u>	<u>\$1,272,287</u>	<u>(\$1,217,770)</u>	<u>\$557,533</u>

*CAPITAL ASSETS USED IN THE
OPERATION OF GOVERNMENTAL FUNDS*

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Capital Assets Used in the Operation of Governmental Funds
Schedule by Source
June 30, 2009***

Capital Assets:

Land	\$2,059,315
Land Improvements	9,373,080
Buildings and Improvements	88,918,295
Machinery and Equipment	1,379,672
Vehicles	2,990,384
Construction In Progress	13,318,710
Total Capital Assets	<u><u>\$118,039,456</u></u>

Investment in Capital Assets from:

Acquisitions Prior to 2001	\$50,031,719
Capital Project Funds	63,929,893
Capital Leases	4,077,844
Total Investment in Capital Assets	<u><u>\$118,039,456</u></u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity
June 30, 2009***

Function and Activity	Land	Land and Improvements	Buildings and Improvements	Machinery and Equipment
Instructional Services				
Regular	\$1,805,309	\$3,156,662	\$37,740,919	\$708,344
Support Services:				
Instructional Staff	0	0	0	378,765
Administration	0	0	860,159	112,562
Operation and Maintenance of Plant	0	223,918	8,701	74,575
Pupil Transportation	0	0	0	19,219
Extracurricular Activities	0	4,496,861	23,985	86,207
Facility Acquisition and Improvement	254,006	1,495,639	50,284,531	0
Total Capital Assets	<u>\$2,059,315</u>	<u>\$9,373,080</u>	<u>\$88,918,295</u>	<u>\$1,379,672</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

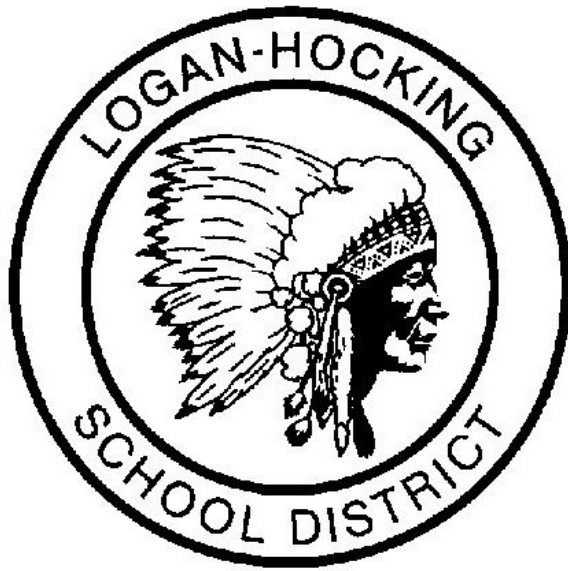
<u>Vehicles</u>	<u>Construction In Progress</u>	<u>Total</u>
\$0	\$0	\$43,411,234
0	0	378,765
0	0	972,721
40,917	0	348,111
2,949,467	0	2,968,686
0	0	4,607,053
0	13,318,710	65,352,886
<u>\$2,990,384</u>	<u>\$13,318,710</u>	<u>\$118,039,456</u>

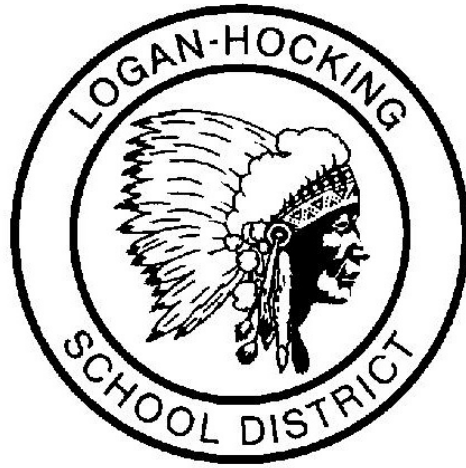
LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Function and Activity
June 30, 2009***

Function and Activity	June 30, 2008	Additions	Deletions	June 30, 2009
Instructional Services:				
Regular	\$45,490,789	\$45,798	(\$2,125,353)	\$43,411,234
Support Services:				
Pupils	145,794	0	(145,794)	0
Instructional Staff	374,645	15,921	(11,801)	378,765
Administration	911,765	159,703	(98,747)	972,721
Operation and Maintenance of Plant	299,568	48,543	0	348,111
Pupil Transportation	2,852,461	428,978	(312,753)	2,968,686
Extracurricular Activities	85,465	4,556,612	(35,024)	4,607,053
Facility Acquisition and Improvement	41,004,119	62,411,133	(38,062,366)	65,352,886
Total Capital Assets	<u>\$91,164,606</u>	<u>\$67,666,688</u>	<u>(\$40,791,838)</u>	<u>\$118,039,456</u>

STATISTICAL SECTION





STATISTICAL TABLES

This part of the District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

Contents

Financial Trends	S 2 – S 13
These schedules contain trend information to help the reader understand how the District's financial position has changed over time.	
Revenue Capacity	S 14 – S 23
These schedules contain information to help the reader understand and assess the factors affecting the District's ability to generate its most significant local revenue source, the property tax.	
Debt Capacity	S 24 – S 31
These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	
Economic and Demographic Information	S 32 – S 35
These schedules offer economic and demographic indicators to help the reader understand the environment within which the District's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	
Operating Information	S 36 – S 52
These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	

Sources Note:

Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The District implemented GASB Statement 34 in 2002; schedules presenting government-wide information include information beginning in that year.

Logan-Hocking Local School District

*Net Assets by Component
Last Eight Years
(accrual basis of accounting)*

	2002	2003	2004
Governmental Activities:			
Invested in Capital Assets, Net of Related Debt	\$9,401,717	\$7,949,731	\$12,216,654
Restricted for:			
Capital Projects	2,251,235	3,445,692	5,922,461
Debt Service	1,693,567	2,161,077	2,226,032
Other Purposes	511,531	394,595	355,360
Unrestricted (Deficit)	1,384,725	4,082,782	910,694
Total Governmental Activities Net Assets	<u>\$15,242,775</u>	<u>\$18,033,877</u>	<u>\$21,631,201</u>
Business-type Activities:			
Invested in Capital Assets, Net of Related Debt	\$104,161	\$86,423	\$89,422
Unrestricted (Deficit)	(55,481)	(130,849)	(177,444)
Total Business-type Activities Net Assets	<u>\$48,680</u>	<u>(\$44,426)</u>	<u>(\$88,022)</u>
Primary Government:			
Invested in Capital Assets, Net of Related Debt	\$9,505,878	\$8,036,154	\$12,306,076
Restricted	4,456,333	6,001,364	8,503,853
Unrestricted (Deficit)	1,329,244	3,951,933	733,250
Total Primary Government Net Assets	<u>\$15,291,455</u>	<u>\$17,989,451</u>	<u>\$21,543,179</u>

Source: District Treasurer's Office

Note: District did not implement GASB 34 prior to 2002.

* Restated to reflect proper interest accretion amounts

Logan-Hocking Local School District

2005	2006	*	2008	2009
2005	2006	2007	2008	2009
\$12,558,670	\$12,281,574	\$31,915,047	\$49,745,098	\$78,446,033
10,669,420	16,774,011	16,627,642	38,333,585	12,786,608
2,811,449	2,903,116	3,064,051	3,508,800	3,670,560
416,785	1,012,313	1,244,821	1,246,972	1,641,950
1,943,532	4,005,654	59,423	3,081,062	(1,734,196)
<u>\$28,399,856</u>	<u>\$36,976,668</u>	<u>\$52,910,984</u>	<u>\$95,915,517</u>	<u>\$94,810,955</u>
\$165,666	\$144,316	\$126,443	\$110,478	\$89,770
(49,060)	(22,265)	84,783	156,820	129,727
<u>\$116,606</u>	<u>\$122,051</u>	<u>\$211,226</u>	<u>\$267,298</u>	<u>\$219,497</u>
\$12,724,336	\$12,425,890	\$32,041,490	\$49,855,576	\$78,535,803
13,897,654	20,689,440	20,936,514	43,089,357	18,099,118
1,894,472	3,983,389	144,206	3,237,882	(1,604,469)
<u>\$28,516,462</u>	<u>\$37,098,719</u>	<u>\$53,122,210</u>	<u>\$96,182,815</u>	<u>\$95,030,452</u>

Logan-Hocking Local School District

*Changes in Net Assets
Last Eight Years
(accrual basis of accounting)*

	2002	2003	2004
Expenses			
Governmental Activities:			
Instruction			
Regular	\$11,120,077	\$12,557,395	\$10,181,036
Special	2,678,811	2,997,578	3,503,495
Vocational	397,232	410,121	423,118
Other	1,106	690	1,103
Support Services:			
Pupils	1,817,283	1,779,879	1,828,551
Instructional Staff	1,325,906	1,943,087	2,093,782
Board of Education	113,777	129,076	77,718
Administration	2,436,656	2,601,782	2,685,269
Fiscal Services	706,901	723,402	772,589
Operation and Maintenance of Plant	1,993,238	2,162,500	2,269,650
Pupil Transportation	1,735,315	2,086,334	2,047,696
Central	693,492	762,238	522,339
Operation of Non-Instructional Services	128,781	91,293	682,475
Extracurricular Activities	540,738	575,477	571,822
Interest and Fiscal Charges	1,614,647	1,594,820	1,545,046
<i>Total Governmental Activities Expenses</i>	<u>27,303,960</u>	<u>30,415,672</u>	<u>29,205,689</u>
Business-type Activities:			
Food Service	1,389,416	1,416,026	1,430,682
Uniform School Supplies	45,915	38,742	44,100
<i>Total Business-type Activities Expenses</i>	<u>1,435,331</u>	<u>1,454,768</u>	<u>1,474,782</u>
<i>Total Primary Government Expenses</i>	<u><u>28,739,291</u></u>	<u><u>31,870,440</u></u>	<u><u>30,680,471</u></u>
Program Revenues			
Governmental Activities:			
Charges for Services			
Instruction	\$9,320	\$10,595	\$505,142
Support Services:			
Instructional Staff	260	0	0
Administration	39,983	23,668	0
Operation and Maintenance of Plant	4,872	0	0
Operation of Non-Instructional Services	221,664	0	0
Extracurricular Activities	0	196,654	187,525
Operating Grants and Contributions	3,951,229	3,044,635	3,260,428
Capital Grants and Contributions	0	0	0
<i>Total Governmental Activities Program Revenues</i>	<u>4,227,328</u>	<u>3,275,552</u>	<u>3,953,095</u>

Logan-Hocking Local School District

2005	2006	2007	2008	2009
\$13,334,920	\$12,471,376	\$13,685,328	\$13,983,833	\$16,634,966
3,923,799	4,554,019	4,608,809	4,833,828	5,168,051
440,760	494,027	516,437	603,792	601,343
587	846,321	550,158	570,083	180,912
2,153,663	2,293,032	2,402,186	2,358,872	2,649,583
2,221,603	2,423,041	2,374,832	2,446,308	2,917,260
98,957	113,917	153,441	105,351	132,451
2,690,604	2,780,500	2,732,925	2,664,501	2,813,897
821,922	880,505	883,303	999,121	1,098,175
2,668,375	2,837,728	2,906,021	2,996,026	3,589,080
2,540,259	2,460,532	2,865,561	3,016,721	3,117,045
26,317	73,186	28,390	29,878	32,143
119,077	174,814	196,954	193,664	262,973
536,387	715,252	722,889	780,291	1,208,187
1,505,621	1,213,223	1,484,474	1,590,440	1,562,954
<u>33,082,851</u>	<u>34,331,473</u>	<u>36,111,708</u>	<u>37,172,709</u>	<u>41,969,020</u>
1,462,763	1,529,344	1,518,980	1,598,440	1,758,786
46,684	51,016	47,540	44,479	46,814
<u>1,509,447</u>	<u>1,580,360</u>	<u>1,566,520</u>	<u>1,642,919</u>	<u>1,805,600</u>
<u>34,592,298</u>	<u>35,911,833</u>	<u>37,678,228</u>	<u>38,815,628</u>	<u>43,774,620</u>
\$770,085	\$853,200	\$902,624	\$897,864	\$973,161
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	247,848	215,834	297,267	307,643
3,471,503	7,232,722	4,162,221	4,639,660	3,338,055
3,215,711	3,215,711	13,754,273	38,480,176	0
<u>7,457,299</u>	<u>11,549,481</u>	<u>19,034,952</u>	<u>44,314,967</u>	<u>4,618,859</u>

(continued)

Logan-Hocking Local School District

*Changes in Net Assets
Last Eight Years
(accrual basis of accounting)*

	2002	2003	2004
Business-type Activities:			
Charges for Services			
Food Service	739,448	699,413	706,263
Uniform School Supplies	32,788	35,480	37,694
Operating Grants and Contributions	648,262	613,769	609,411
<i>Total Business-type Activities Program Revenues</i>	<u>1,420,498</u>	<u>1,348,662</u>	<u>1,353,368</u>
<i>Total Primary Government Program Revenues</i>	<u>5,647,826</u>	<u>4,624,214</u>	<u>5,306,463</u>
Net (Expense)/Revenue			
Governmental Activities	(23,076,632)	(27,140,120)	(25,252,594)
Business-type Activities	(14,833)	(106,106)	(121,414)
<i>Total Primary Government Net (Expense)/Revenue</i>	<u>(\$23,091,465)</u>	<u>(\$27,246,226)</u>	<u>(\$25,374,008)</u>
General Revenues and Other Changes in Net Assets			
Governmental Activities:			
Property Taxes Levied for:			
General Purposes	\$6,871,591	\$8,483,688	\$6,915,377
Debt Service	2,087,841	2,716,862	3,017,936
Capital Outlay	496,017	663,352	742,653
Special Purposes	0	0	0
Grants and Entitlements not Restricted to Specific Programs	16,318,715	17,111,946	17,920,439
Investment Earnings	1,501,832	988,374	653,882
Miscellaneous	5,609	24,069	138,747
Transfers	(5,425)	(13,000)	(83,698)
<i>Total Governmental Activities</i>	<u>27,276,180</u>	<u>29,975,291</u>	<u>29,305,336</u>
Business-type Activities:			
Transfers	5,425	13,000	83,698
<i>Total Business-type Activities</i>	<u>5,425</u>	<u>13,000</u>	<u>83,698</u>
<i>Total Primary Government</i>	<u>\$27,281,605</u>	<u>\$29,988,291</u>	<u>\$29,389,034</u>
<i>Special Item:</i>			
Loss on Disposal of Capital Assets	(27,626)	(44,069)	0
Change in Net Assets			
Governmental Activities	4,171,922	2,791,102	4,052,742
Business-type Activities	(9,408)	(93,106)	(37,716)
<i>Total Primary Government Change in Net Assets</i>	<u>\$4,162,514</u>	<u>\$2,697,996</u>	<u>\$4,015,026</u>

Source: District Treasurer's Office

Note: District did not implement GASB 34 prior to 2002.

Logan-Hocking Local School District

2005	2006	2007	2008	2009
771,345	803,178	808,016	777,332	711,468
38,920	39,814	31,603	36,178	38,153
717,523	742,813	779,076	885,481	993,178
<u>1,527,788</u>	<u>1,585,805</u>	<u>1,618,695</u>	<u>1,698,991</u>	<u>1,742,799</u>
<u>8,985,087</u>	<u>13,135,286</u>	<u>20,653,647</u>	<u>46,013,958</u>	<u>6,361,658</u>
<u>(25,625,552)</u>	<u>(22,781,992)</u>	<u>(17,076,756)</u>	<u>7,142,258</u>	<u>(37,350,161)</u>
<u>18,341</u>	<u>5,445</u>	<u>52,175</u>	<u>56,072</u>	<u>(62,801)</u>
<u>(\$25,607,211)</u>	<u>(\$22,776,547)</u>	<u>(\$17,024,581)</u>	<u>\$7,198,330</u>	<u>(\$37,412,962)</u>
\$8,219,210	\$7,863,713	\$8,788,575	\$9,376,334	\$8,491,311
2,592,730	2,565,266	2,776,310	2,952,780	2,689,126
583,444	556,596	596,289	621,349	610,054
113,901	147,501	167,229	167,226	147,438
19,120,066	19,223,806	19,890,725	20,938,841	22,606,003
567,933	843,905	1,598,531	1,665,954	955,575
307,877	158,017	183,449	139,791	761,092
(88,581)	0	(37,000)	0	(15,000)
<u>31,416,580</u>	<u>31,358,804</u>	<u>33,964,108</u>	<u>35,862,275</u>	<u>36,245,599</u>
<u>88,581</u>	<u>0</u>	<u>37,000</u>	<u>0</u>	<u>15,000</u>
<u>88,581</u>	<u>0</u>	<u>37,000</u>	<u>0</u>	<u>15,000</u>
<u>\$31,505,161</u>	<u>\$31,358,804</u>	<u>\$34,001,108</u>	<u>\$35,862,275</u>	<u>\$36,260,599</u>
(841,186)	0	0	0	0
4,949,842	8,576,812	16,887,352	43,004,533	(1,104,562)
106,922	5,445	89,175	56,072	(47,801)
<u>\$5,056,764</u>	<u>\$8,582,257</u>	<u>\$16,976,527</u>	<u>\$43,060,605</u>	<u>(\$1,152,363)</u>

Logan-Hocking Local School District

*Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)*

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
General Fund				
Reserved	\$1,468,902	\$1,193,324	\$985,301	\$1,218,087
Unreserved	(353,200)	55,726	1,184,657	3,170,271
<i>Total General Fund</i>	<u>1,115,702</u>	<u>1,249,050</u>	<u>2,169,958</u>	<u>4,388,358</u>
All Other Governmental Funds				
Reserved	1,566,204	2,738,423	4,918,401	12,962,156
Unreserved, Undesignated in:				
Special Revenue Funds	247,026	290,001	454,295	243,564
Capital Projects Funds	993,100	243,324	22,889,964	7,561,503
<i>Total All Other Governmental Funds</i>	<u>2,806,330</u>	<u>3,271,748</u>	<u>28,262,660</u>	<u>20,767,223</u>
<i>Total Governmental Funds</i>	<u><u>\$3,922,032</u></u>	<u><u>\$4,520,798</u></u>	<u><u>\$30,432,618</u></u>	<u><u>\$25,155,581</u></u>

Source: District Treasurer's Office

Logan-Hocking Local School District

<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
\$1,039,610	\$1,385,323	\$1,414,509	\$1,602,124	\$2,013,483	\$1,863,746
<u>4,214,189</u>	<u>4,483,926</u>	<u>3,751,595</u>	<u>3,582,238</u>	<u>1,807,113</u>	<u>1,181,060</u>
<u>5,253,799</u>	<u>5,869,249</u>	<u>5,166,104</u>	<u>5,184,362</u>	<u>3,820,596</u>	<u>3,044,806</u>
3,878,556	4,720,177	4,624,355	14,013,941	36,098,794	11,914,131
136,364	199,161	716,103	935,298	1,020,155	1,249,321
<u>6,263,623</u>	<u>8,857,574</u>	<u>15,236,842</u>	<u>5,743,610</u>	<u>(8,168,294)</u>	<u>4,577,779</u>
<u>10,278,543</u>	<u>13,776,912</u>	<u>20,577,300</u>	<u>20,692,849</u>	<u>28,950,655</u>	<u>17,741,231</u>
<u>\$15,532,342</u>	<u>\$19,646,161</u>	<u>\$25,743,404</u>	<u>\$25,877,211</u>	<u>\$32,771,251</u>	<u>\$20,786,037</u>

Logan-Hocking Local School District

*Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)*

	2000	2001	2002	2003
Revenues:				
Local Sources:				
Taxes	\$7,633,669	\$7,904,695	\$9,358,261	\$10,966,816
Tuition	20,619	14,871	8,070	10,595
Investment Earnings	392,293	538,512	1,482,005	997,028
Extracurricular Activities	194,929	211,065	223,768	177,785
Intermediate Sources	108,117	239,927	195,342	154,147
Intergovernmental - State	13,959,619	15,159,243	18,370,551	18,309,801
Intergovernmental - Federal	1,445,305	1,736,174	1,769,201	1,477,925
All Other Revenue	48,393	147,841	49,730	55,018
Total Revenue	23,802,944	25,952,328	31,456,928	32,149,115
Expenditures:				
Current:				
Instruction				
Regular	9,732,796	10,584,848	10,867,493	10,628,117
Special	2,370,809	2,578,360	2,698,167	2,928,494
Vocational	374,338	407,110	392,876	374,135
Other	0	0	1,106	690
Supporting Services:				
Pupils	1,632,744	1,732,889	1,801,875	1,775,372
Instructional Staff	886,218	1,244,632	2,133,732	1,986,539
Board of Education	124,139	120,636	114,522	126,084
Administration	1,982,684	2,235,334	2,395,838	2,577,065
Fiscal Services	575,870	561,511	693,914	717,549
Operation and Maintenance of Plant	1,906,269	1,967,694	2,093,933	2,120,199
Pupil Transportation	1,725,668	1,769,974	1,735,698	1,865,483
Central	0	0	693,492	762,238
Operation of Non-Instructional Services	57,439	56,123	103,017	71,473
Extracurricular Activities	440,493	488,114	514,617	546,322
Capital Outlay	373,335	380,120	1,727,421	8,422,436
Debt Service:				
Principal Retirement	914,554	972,977	960,818	1,433,902
Interest and Fiscal Charges	332,639	284,902	1,245,663	1,277,186
Advance Refunding Escrow	0	0	0	0
Total Expenditures	23,429,995	25,385,224	30,174,182	37,613,284
Excess (Deficiency) of Revenues Over Expenditures	372,949	567,104	1,282,746	(5,464,169)

Logan-Hocking Local School District

2004	2005	2006	2007	2008	2009
\$10,739,613	\$11,845,986	\$11,787,043	\$12,207,820	\$12,950,277	\$11,833,640
505,232	770,085	853,200	902,624	897,864	973,161
654,922	578,779	806,340	1,574,309	1,529,871	1,111,984
187,547	213,153	245,717	213,346	294,278	285,488
21,538	25,688	49,859	96,243	112,808	191,373
19,209,679	23,042,025	27,012,596	35,384,096	43,766,855	41,305,756
2,001,290	2,720,915	2,544,462	2,327,912	2,351,945	2,435,079
96,114	85,232	131,691	98,894	147,478	570,598
<u>33,415,935</u>	<u>39,281,863</u>	<u>43,430,908</u>	<u>52,805,244</u>	<u>62,051,376</u>	<u>58,707,079</u>
11,404,651	12,204,240	11,963,163	13,003,077	13,328,524	14,702,848
3,491,722	3,950,386	4,459,981	4,510,968	4,757,423	4,906,278
461,757	436,933	484,965	533,548	602,084	638,612
1,103	587	846,321	550,158	570,083	180,912
1,812,768	2,179,046	2,286,864	2,402,757	2,348,319	2,647,658
2,097,767	2,356,928	2,427,283	2,411,668	2,472,936	2,881,116
79,321	104,260	113,917	153,441	105,351	132,451
2,702,377	2,718,162	2,717,717	2,673,016	2,625,987	2,715,650
764,436	851,497	876,204	881,971	990,569	1,094,011
2,284,985	2,771,251	2,789,233	2,840,789	2,950,603	3,410,547
2,147,380	2,423,523	2,384,134	2,609,920	2,766,594	2,851,380
522,339	75,729	73,186	28,390	29,344	30,480
645,253	126,330	95,351	111,968	108,678	139,434
534,594	557,496	628,486	645,187	700,716	888,701
11,525,571	1,786,610	2,756,359	16,437,251	21,916,308	30,443,950
1,385,000	1,510,000	1,660,000	1,145,788	746,643	878,475
1,210,025	1,145,972	946,093	1,682,852	2,030,787	2,319,266
0	0	230,814	0	0	0
<u>43,071,049</u>	<u>35,198,950</u>	<u>37,740,071</u>	<u>52,622,749</u>	<u>59,050,949</u>	<u>70,861,769</u>

(9,655,114) 4,082,913 5,690,837 182,495 3,000,427 (12,154,690)

(Continued)

Logan-Hocking Local School District

*Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)*

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
Other Financing Sources (Uses):				
Sale of Capital Assets	0	53,535	201,641	0
Proceeds of Premium on Bonds	0	0	0	0
Proceeds of General Obligation Bonds	0	0	23,680,000	0
Payment to Refunded Bond Escrow Agent	0	0	0	0
Other Financing Sources - Capital Leases	0	0	763,121	185,135
Refund of Prior Years' Receipts	0	0	0	(11)
Refund of Prior Years' Expenditures	5,596	563	0	105
Transfers In	439,411	546,015	25,475,717	120,029
Transfers Out	(457,411)	(546,015)	(25,481,142)	(133,029)
Total Other Financing Sources (Uses)	<u>(12,404)</u>	<u>54,098</u>	<u>24,639,337</u>	<u>172,229</u>
 Net Change in Fund Balance	 360,545	 621,202	 25,922,083	 (5,291,940)
 Debt Service as a Percentage of Noncapital Expenditures	 5.95%	 5.24%	 8.81%	 9.81%

Source: District Treasurer's Office

Logan-Hocking Local School District

2004	2005	2006	2007	2008	2009
0	69,726	0	0	1,300	185,355
0	0	1,233,579	0	0	0
0	0	18,229,279	0	0	0
0	0	(19,172,992)	0	0	0
94,500	51,039	90,214	0	3,900,000	0
0	0	0	0	0	0
0	0	0	0	0	0
997,000	1,570,645	1,986,409	1,817,652	4,268,167	808,360
(1,080,698)	(1,659,226)	(1,986,409)	(1,854,652)	(4,268,167)	(823,360)
<u>10,802</u>	<u>32,184</u>	<u>380,080</u>	<u>(37,000)</u>	<u>3,901,300</u>	<u>170,355</u>
(9,644,312)	4,115,097	6,070,917	145,495	6,901,727	(11,984,335)
9.87%	8.76%	8.21%	8.45%	3.54%	3.29%

Logan-Hocking Local School District

*Assessed Valuations and Estimated True Values of Taxable Property
(per \$1,000 of assessed value)
Last Ten Calendar Years*

Tax year	1999	2000	2001 **	2002
Real Property				
Assessed	\$231,860,880	\$240,317,640	\$286,846,740	\$297,406,300
Actual	662,459,657	686,621,829	819,562,114	849,732,286
Public Utility				
Assessed	44,572,150	40,029,160	36,445,760	38,289,720
Actual	44,572,150	40,029,160	36,445,760	38,289,720
Tangible Personal Property				
Assessed	27,112,651	28,693,710	31,010,313	31,189,138
Actual	108,450,604	114,774,840	124,041,252	124,756,552
Total				
Assessed	303,545,681	309,040,510	354,302,813	366,885,158
Actual	815,482,411	841,425,829	980,049,126	1,012,778,558
Assessed Value as a Percentage of Actual Value	37.22%	36.73%	36.15%	36.23%
Total Direct Tax Rate	34.4	34.4	34.3	39.0

Source: Hocking County Auditor

* Reappraisal

** Update

Presented on a calendar year basis because that is the manner in which the information is maintained by the County.

Logan-Hocking Local School District

2003	2004 *	2005	2006	2007	2008
\$267,300,390	\$313,699,090	\$323,781,400	\$373,951,630	\$372,984,010	\$379,432,970
763,715,400	896,283,114	925,089,714	1,068,433,229	1,065,668,600	1,084,094,200
38,742,620	44,892,130	43,137,060	38,918,040	37,232,700	38,058,310
38,742,620	44,892,130	43,137,060	38,918,040	37,232,700	38,058,310
68,112,974	68,921,506	61,178,830	21,120,814	44,961,600	38,720,570
272,451,896	275,686,024	244,715,320	84,483,256	179,846,400	154,882,280
374,155,984	427,512,726	428,097,290	433,990,484	455,178,310	456,211,850
1,074,909,916	1,216,861,268	1,212,942,094	1,191,834,525	1,282,747,700	1,277,034,790
34.81%	35.13%	35.29%	36.41%	35.48%	35.72%
39.0	39.0	38.0	38.0	37.8	37.7

Logan-Hocking Local School District

*Property Tax Rates of Direct and Overlapping Governments
(per \$1,000 of assessed value)
Last Ten Calendar Years*

	1999	2000	2001	2002
Direct District Rates				
General Fund	28.90	28.90	29.05	28.90
Bond Retirement Fund	4.50	4.50	4.25	8.10
Permanent Improvement Fund	1.00	1.00	1.00	2.00
Total	34.40	34.40	34.30	39.00
Overlapping Rates				
City of Logan	3.40	3.40	3.40	3.40
Tri-County Joint Vocational School	3.30	3.30	3.30	3.30
Hocking County	3.50	3.50	3.50	3.50
Special Taxing District	10.90	10.90	10.90	10.90

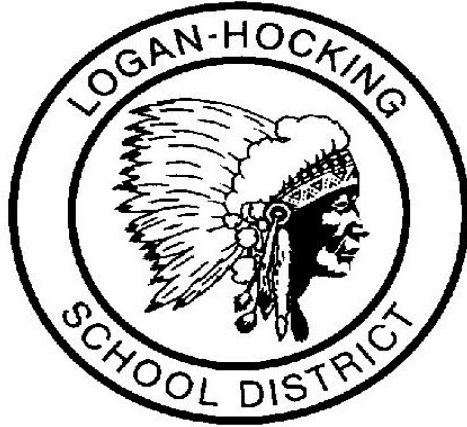
Ohio Revised Code Sections 5705.02 and 5705.07 require a vote of the people for any millage exceeding the "unvoted" or "inside" millage.

Source:

Hocking County Auditor's Office
Hocking County Treasurer's Office

Logan-Hocking Local School District

2003	2004	2005	2006	2007	2008
28.90	28.90	29.10	29.10	29.10	29.10
8.10	8.10	6.90	6.90	6.70	6.60
2.00	2.00	2.00	2.00	2.00	2.00
<u>39.00</u>	<u>39.00</u>	<u>38.00</u>	<u>38.00</u>	<u>37.80</u>	<u>37.70</u>
3.40	4.90	4.90	4.90	4.90	4.90
3.30	3.30	3.30	3.30	3.30	3.30
3.50	3.50	3.50	3.50	3.50	3.50
10.90	10.90	10.90	10.90	10.90	11.15



Logan-Hocking Local School District

*Principal Taxpayers
Tangible Personal Property Tax
Current Year and Nine Years Ago*

Name of Taxpayer	Nature of Business	Calendar Year 2008		
		Assessed Value	Rank	Percent of Total Assessed Value
Verizon North, Inc.	Fiber Optics Carrier	\$1,057,090	1	2.73%
Keynes Bros, Inc.	Flour Miller	724,830	2	1.87%
Ohio River Pipe Line LLC Prop.	Common Carrier Pipeline	638,340	3	1.65%
Smead Manufacturing	Paper Products Manufacturing	629,080	4	1.62%
G.E. Lighting, Inc.	Glass Tubing Manufacturing	537,320	5	1.39%
Wal-Mart Stores	Retail Merchandise	391,850	6	1.01%
Deshler Group, Inc.	Bent Bolt	350,530	7	0.91%
Logan Clay Products	Industrial Chimneys	304,960	8	0.79%
Rocky Brands, Inc.	Warehouse Distribution Center	190,110	9	0.49%
Saver Group, Inc.	Grocery	170,860	10	0.44%
Subtotal		4,994,970		12.90%
All Others		33,725,600		87.10%
Total		<u>\$38,720,570</u>		<u>100.00%</u>

Name of Taxpayer	Nature of Business	Calendar Year 1999		
		Assessed Value	Rank	Percent of Total Assessed Value
Goodyear Tire & Rubber	Automotive Parts Manufacturing	\$4,498,360	1	16.59%
Smead Manufacturing	Paper Products Manufacturing	2,964,220	2	10.93%
General Electric Co.	Glass Tubing Manufacturing	2,228,880	3	8.22%
Con Agra Keynes Bros	Flour Miller	1,971,951	4	7.27%
Deshler Group, Inc.	Bent Bolt	1,441,720	5	5.32%
Eljer Manufacturing	Chimney Liner Manufacturing	1,187,620	6	4.38%
Logan Clay Products	Industrial Chimneys	1,076,980	7	3.97%
Metal Powder Products	Manufacturing	724,616	8	2.67%
Caborundum Grinding	Abrasive Material Manufacturing	610,170	9	2.25%
Kroger Co.	Grocery	498,460	10	1.84%
Subtotal		17,202,977		63.44%
All Others		9,909,674		36.56%
Total		<u>\$27,112,651</u>		<u>100.00%</u>

Source: Hocking County Auditor - Tangible Personal Property
Based on valuation of property in 2008 and 1999

Presented on a calendar year basis because that is the manner
in which the information is maintained by the County.

Logan-Hocking Local School District

*Principal Taxpayers
Real Estate Tax
Current Year and Nine Years Ago*

Name of Taxpayer	Nature of Business	Calendar Year 2008		
		Assessed Value	Rank	Percent of Total Assessed Value
Wal-Mart Real Estate	Real Estate - Business	\$3,819,870	1	1.01%
Smead Manufacturing	Paper Products Manufacturing	1,548,410	2	0.41%
Camp-O Investments	Investment Company	1,337,300	3	0.35%
The Kroger Company	Grocery	1,234,300	4	0.33%
Amanda Bent Bolt	Automotive Parts	1,119,030	5	0.29%
Rocky Shoes & Boots	Warehouse Distribution Center	1,078,010	6	0.28%
Bright-Logan LLC	Retail-Business	1,053,920	7	0.28%
G.E. Lighting	Glass Tubing Manufacturing	1,011,170	8	0.27%
Nazerene Church	Church Camp	958,290	9	0.25%
Kilbarger, Edward & Marjorie	Construction	950,510	10	0.25%
Subtotal		14,110,810		3.72%
All Others		365,322,160		96.28%
Total		<u>\$379,432,970</u>		<u>100.00%</u>

Name of Taxpayer	Nature of Business	Calendar Year 1999		
		Assessed Value	Rank	Percent of Total Assessed Value
Hocking County C.I.C.	County Improvement	\$2,573,240	1	1.11%
GEClient Business	Glass Tubing Manufacturing	1,378,460	2	0.59%
Smead Manufacturing	Paper Products Manufacturing	1,251,730	3	0.54%
Amanda Bent Bolt	Automotive Parts	1,038,380	4	0.45%
The Kroger Company	Grocery	1,006,700	5	0.43%
Logan Clay Products	Industrial Chimneys	848,650	6	0.37%
William Wallace Co.	Manufacturing	844,940	7	0.36%
First Health Care Co.	Healthcare	820,210	8	0.35%
Columbia Gas Transmission	Public Utility-Natural Gas	214,010	9	0.09%
Ohio Power Co.	Public Utility-Electricity	27,190	10	0.01%
Subtotal		10,003,510		4.30%
All Others		221,857,370		95.70%
Total		<u>\$231,860,880</u>		<u>100.00%</u>

Source: Hocking County Auditor
Based on valuation of property in 2008 and 1999

Presented on a calendar year basis because that is the manner in which the information is maintained by the County.

Logan-Hocking Local School District

*Principal Taxpayers
Public Utilities Tangible Personal Property Tax
Current Year and Nine Years Ago*

Name of Taxpayer	Nature of Business	Calendar Year 2008		
		Assessed Value	Rank	Percent of Total Assessed Value
Columbia Gas Transmission	Public Utility - Natural Gas	\$22,644,150	1	59.50%
Ohio Power	Public Utility - Electricity	7,072,900	2	18.58%
Columbus Souther Power Co.	Public Utility - Electricity	3,067,990	3	8.06%
South Central Power	Public Utility - Electricity	1,975,750	4	5.19%
Columbia Gas of Ohio	Public Utility - Natural Gas	1,760,760	5	4.63%
Duke Energy, Ohio, Inc.	Public Utility	651,900	6	1.71%
Vectren Energy Delivery	Public Utility	322,450	7	0.85%
East Ohio Gas Company	Public Utility - Natural Gas	195,710	8	0.51%
Indiana & Ohio Railway	Railroad	56,300	9	0.15%
Southeastern Natural Gas	Public Utility - Natural Gas	29,030	10	0.08%
Subtotal		37,776,940		99.26%
All Others		281,370		0.74%
Total		<u>\$38,058,310</u>		<u>100.00%</u>

Name of Taxpayer	Nature of Business	Calendar Year 1999		
		Assessed Value	Rank	Percent of Total Assessed Value
Columbia Gas Transmission	Public Utility - Natural Gas	\$22,851,220	1	51.27%
Ohio Power	Public Utility - Electricity	6,209,530	2	13.93%
Verizon	Public Utility - Telephone	5,849,080	3	13.12%
Columbia Gas of Ohio	Public Utility - Natural Gas	3,088,100	4	6.93%
South Central Power	Public Utility - Electricity	1,302,670	5	2.92%
Dayton Power	Public Utility	1,192,940	6	2.68%
Columbus Southern Power Co.	Public Utility - Electricity	1,147,440	7	2.57%
Cincinnati Gas & Electric	Public Utility - Natural Gas	715,850	8	1.61%
Paramount Natural Gas Co.	Public Utility - Natural Gas	461,120	9	1.03%
Indiana & Ohio Railway	Railroad	382,980	10	0.86%
Subtotal		43,200,930		96.92%
All Others		1,371,220		3.08%
Total		<u>\$44,572,150</u>		<u>100.00%</u>

Source: Hocking County Auditor
Based on valuation of property in 2008 and 1999

Presented on a calendar year basis because that is the manner in which the information is maintained by the County.

Logan-Hocking Local School District

*Property Tax Levies and Collections
Last Ten Calendar Years*

Collection Year	<u>1999</u>	<u>2000</u>	<u>2001</u>
Total Tax Levy	\$8,254,443	\$8,186,794	\$8,321,580
Collections within the Fiscal Year of the Levy			
Current Tax Collections	6,963,150	7,247,389	7,236,498
Percent of Levy Collected	84.36%	88.53%	86.96%
Delinquent Tax Collections ⁽¹⁾	<u>164,640</u>	<u>304,523</u>	<u>304,653</u>
Total Tax Collections	7,127,790	7,551,912	7,541,151
Percent of Total Tax Collections To Tax Levy	86.35%	92.25%	90.62%
Accumulated Outstanding Delinquent Taxes	230,801	298,375	394,638
Percentage of Accumulated Delinquent Taxes to Total Tax Levy	2.80%	3.64%	4.74%

(1) The County does not identify delinquent tax collections by tax year.

Source: Hocking County Auditor's Office

Presented on a calendar year basis because that is the manner in which the information is maintained by the County.

N/A = not available

Logan-Hocking Local School District

2002	2003	2004	2005	2006	2007	2008
\$11,085,150	\$11,478,722	\$11,685,666	\$12,756,418	\$12,656,130	\$12,546,008	\$13,429,560
9,259,558	9,142,710	8,973,858	9,826,659	10,929,818	10,296,237	11,956,595
83.53%	79.65%	76.79%	77.03%	86.36%	82.07%	89.03%
465,846	22,218	521,482	609,448	749,770	492,456	609,809
9,725,404	9,164,928	9,495,340	10,436,107	11,679,588	10,788,693	12,566,404
87.73%	79.84%	81.26%	81.81%	92.28%	85.99%	93.57%
483,741	532,917	563,337	532,917	510,445	615,069	1,038,992
4.36%	4.64%	4.82%	4.18%	4.03%	4.90%	7.74%

Logan-Hocking Local School District

*Ratio of Outstanding Debt By Type
Last Ten Years*

	2000	2001	2002	2003
Governmental Activities ⁽¹⁾				
Installment Loans Payable	\$285,697	\$240,720	\$193,902	\$0
General Obligation Bonds Payable	9,035,441	8,394,316	31,461,103	30,545,797
Capital Leases	28,824	9,872	540,861	603,167
Total Primary Government	<u>\$9,349,962</u>	<u>\$8,644,908</u>	<u>\$32,195,866</u>	<u>\$31,148,964</u>
Population ⁽²⁾				
City of Logan	6,725	6,704	6,704	6,704
Outstanding Debt Per Capita	1,390	1,290	4,802	4,646
Income ⁽³⁾				
Personal (in thousands)	171,810	179,801	182,818	186,070
Percentage of Personal Income	5.44%	4.81%	17.61%	16.74%

Sources:

- (1) District Treasurer's Office
- (2) US Bureau of Census of Population - previous calendar year
- (3) US Department of Commerce, Bureau of Economic Analysis
 - (a) Per Capita Income is only available by County, Total Personal Income is a calculation

Logan-Hocking Local School District

2004	2005	2006	2007	2008	2009
\$0	\$0	\$0	\$0	\$0	\$0
29,501,459	28,685,932	27,343,019	26,934,245	25,735,089	24,270,357
574,147	500,137	489,410	382,413	4,172,698	3,922,198
<u>\$30,075,606</u>	<u>\$29,186,069</u>	<u>\$27,832,429</u>	<u>\$27,316,658</u>	<u>\$29,907,787</u>	<u>\$28,192,555</u>
6,704	6,704	6,704	6,704	7,368	7,436
4,486	4,354	4,152	4,075	4,059	3,791
189,368	199,008	237,181	228,365	230,773	233,052
15.88%	14.67%	11.73%	11.96%	12.96%	12.10%

Logan-Hocking Local School District

Ratios of General Bonded Debt Outstanding Last Ten Years

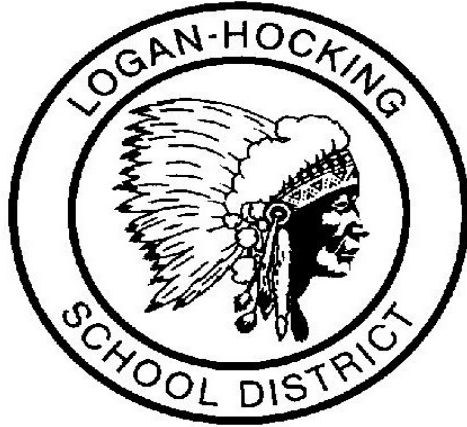
Year	2000	2001	2002	2003
Population ⁽¹⁾	6,704	6,704	6,704	6,704
Estimated Actual Value ⁽²⁾	\$815,482,411	\$841,425,829	\$980,049,126	\$1,012,778,558
General Bonded Debt ⁽³⁾				
General Obligation Bonds	9,035,441	8,394,316	31,461,103	30,545,797
Resources Available to Pay Principal ⁽⁴⁾	1,064,920	1,190,592	1,415,160	1,616,716
Net General Bonded Debt	7,970,521	7,203,724	30,045,943	28,929,081
Ratio of Net Bonded Debt to Estimated Actual Value	0.98%	0.86%	3.07%	2.86%
Net Bonded Debt per Capita	1,188.92	1,074.54	4,481.79	4,315.20

Source:

- (1) U.S. Bureau of Census of Population
- (2) Hocking County Auditor
- (3) Includes all general obligation bonded debt supported by property taxes
- (4) Includes only Debt Service funds available for general obligation bonded debt supported by property taxes.

Logan-Hocking Local School District

2004	2005	2006	2007	2008	2009
6,704	6,704	6,704	6,704	7,368	7,436
\$1,074,909,916	\$1,216,861,268	\$1,212,942,094	\$1,191,834,525	\$1,282,747,700	\$1,277,034,790
29,501,459	28,685,932	27,343,019	26,934,245	25,735,089	24,270,357
1,931,421	2,224,165	2,639,271	2,768,150	3,090,054	3,298,894
27,570,038	26,461,767	24,703,748	24,166,095	22,645,035	20,971,463
2.56%	2.17%	2.04%	2.03%	1.77%	1.64%
4,112.48	3,947.16	3,684.93	3,604.73	3,073.43	2,820.26



Logan-Hocking Local School District

*Computation of Direct and Overlapping
Debt Attributable to Governmental Activities
June 30, 2009*

<u>Jurisdiction</u>	<u>Gross Debt Outstanding</u>	<u>Percentage Applicable to Logan-Hocking Local School District (1)</u>	<u>Amount Applicable to Logan-Hocking Local School District (1)</u>
Direct:			
Logan-Hocking Local School District	\$24,270,357	100.00%	\$24,270,357
Overlapping:			
Hocking County	447,693	83.32%	373,018
Perry County	765,748	1.45%	11,103
Vinton County	3,385,000	26.00%	880,100
		Subtotal	1,264,221
		Total	\$25,534,578

Source: Ohio Municipal Advisory Council

(1) Overlapping percentage was calculated by dividing each overlapping subdivision's assessed valuation within the City by the subdivision's total assessed valuation.

Logan-Hocking Local School District

Debt Limitations Last Ten Years

	2000	2001	2002	2003
Net Assessed Valuation	\$303,545,681	\$309,040,510	\$354,302,813	\$366,885,158
Legal Debt Limitation (%) (1)	9.00%	9.00%	9.00%	9.00%
Legal Debt Limitation (\$) (1)	27,319,111	27,813,646	31,887,253	33,019,664
Applicable District Debt Outstanding	7,297,410	6,462,410	29,277,376	28,037,376
Less: Applicable Debt Service Fund Amounts (2)	(1,189,551)	(1,408,437)	(1,603,921)	(1,928,590)
Net Indebtedness Subject to Limitation	<u>6,107,859</u>	<u>5,053,973</u>	<u>27,673,455</u>	<u>26,108,786</u>
Overall Legal Debt Margin	<u>\$21,211,252</u>	<u>\$22,759,673</u>	<u>\$4,213,798</u>	<u>\$6,910,878</u>
Legal Debt Limitation (%) (1)	0.10%	0.10%	0.10%	0.10%
Legal Debt Limitation (\$) (1)	303,546	309,041	354,303	366,885
Applicable District Debt Outstanding	0	0	0	0
Unvoted Legal Debt Margin	<u>\$303,546</u>	<u>\$309,041</u>	<u>\$354,303</u>	<u>\$366,885</u>
Legal Debt Limitation (%) (1)	0.90%	0.90%	0.90%	0.90%
Legal Debt Limitation (\$) (1)	2,731,911	2,781,365	3,188,725	3,301,966
Applicable District Debt Outstanding	(289,720)	(193,901)	0	0
Unvoted Energy Conservation Loans Legal Debt Margin	<u>\$2,442,191</u>	<u>\$2,587,464</u>	<u>\$3,188,725</u>	<u>\$3,301,966</u>

(1) Ohio Bond Law sets a limit of 9% for overall debt, 1/10 of 1% for unvoted debt, and 9/10 of 1% for energy conservation debt.

(2) Includes only Debt Service funds available for general obligation bonded debt supported by property taxes.

Source: District Treasurer's Office

Logan-Hocking Local School District

2004	2005	2006	2007	2008	2009
\$374,155,984	\$427,512,726	\$428,097,290	\$433,990,484	\$455,178,310	\$456,211,850
9.00%	9.00%	9.00%	9.00%	9.00%	9.00%
33,674,039	38,476,145	38,528,756	39,059,144	40,966,048	41,059,067
26,652,410	25,142,410	23,251,562	22,117,314	21,382,211	20,671,276
(2,211,514)	(2,529,845)	(2,898,131)	(3,048,540)	(3,471,407)	(3,594,941)
<u>24,440,896</u>	<u>22,612,565</u>	<u>20,353,431</u>	<u>19,068,774</u>	<u>17,910,804</u>	<u>17,076,335</u>
<u>\$9,233,143</u>	<u>\$15,863,580</u>	<u>\$18,175,325</u>	<u>\$19,990,370</u>	<u>\$23,055,244</u>	<u>\$23,982,732</u>
0.10%	0.10%	0.10%	0.10%	0.10%	0.10%
374,156	427,513	428,097	433,990	455,178	456,212
0	0	0	0	0	0
<u>\$374,156</u>	<u>\$427,513</u>	<u>\$428,097</u>	<u>\$433,990</u>	<u>\$455,178</u>	<u>\$456,212</u>
0.90%	0.90%	0.90%	0.90%	0.90%	0.90%
3,367,404	3,847,615	3,852,876	3,905,914	4,096,605	4,105,907
0	0	0	0	0	0
<u>\$3,367,404</u>	<u>\$3,847,615</u>	<u>\$3,852,876</u>	<u>\$3,905,914</u>	<u>\$4,096,605</u>	<u>\$4,105,907</u>

Logan-Hocking Local School District

Demographic and Economic Statistics Last Ten Years

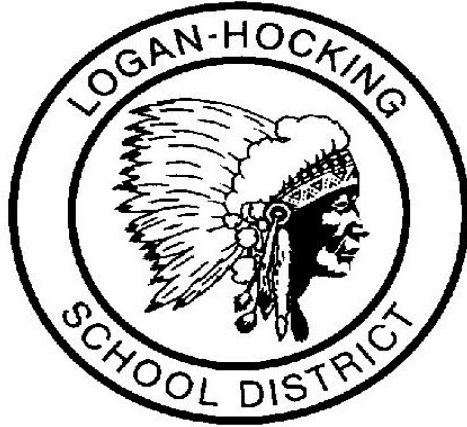
Calendar Year	1999	2000	2001	2002	2003
Population (1)					
City of Logan	6,725	6,704	6,704	6,704	6,704
Hocking County	29,170	28,960	28,960	28,960	28,960
Income (2) (a)					
Total Personal (in thousands)	171,810	179,801	182,818	186,070	189,368
Per Capita	25,548	26,820	27,270	27,755	28,247
Unemployment Rate (3)					
Federal	7.1%	8.7%	6.6%	6.4%	8.0%
State	4.3%	3.7%	4.3%	5.7%	6.1%
Licking County	3.8%	3.6%	3.2%	3.6%	6.0%
Fiscal Year	2000	2001	2002	2003	2004
School Enrollment (4)					
Grades Pre-K - 5	1,822	1,818	1,847	1,717	1,739
Grades 6 - 8	923	948	960	972	1,005
Grades 9 - 13	1,338	1,300	1,261	1,265	1,278
Ungraded	18	10	13	13	8
Total	<u>4,101</u>	<u>4,076</u>	<u>4,081</u>	<u>3,967</u>	<u>4,030</u>

Sources:

- (1) US Bureau of Census of Population
- (2) US Department of Commerce, Bureau of Economic Analysis
 - (a) Per Capita Income is only available by County, Total Personal Income is a calculation
- (3) State Department of Labor Statistics
- (4) District Treasurer's Office

Logan-Hocking Local School District

2004	2005	2006	2007	2008
6,704	6,704	6,704	7,368	7,436
28,741	29,009	28,973	28,973	28,959
199,008	237,181	228,365	230,773	233,052
29,685	35,379	34,064	31,321	31,341
7.7%	7.5%	4.7%	6.5%	10.2%
6.0%	5.9%	5.9%	7.3%	10.8%
5.9%	5.8%	6.2%	7.6%	10.7%
2005	2006	2007	2008	2009
1,778	1,807	1,877	1,858	1,872
983	937	889	898	911
1,274	1,323	1,341	1,343	1,253
9	0	0	0	0
4,044	4,067	4,107	4,099	4,036



Logan-Hocking Local School District

Principal Employers Current Year and Eight Years Ago

		2009		
Employer	Nature of Business	Number of Employees	Rank	Percentage of Total Employment
Logan-Hocking Local School District	Education	480	1	14.12%
Hocking Valley Community Hospital	Healthcare	380	2	11.18%
Hocking County	Government Services	350	3	10.29%
Wal-Mart	Retail	320	4	9.41%
Smead Manufacturing	Filing Systems	220	5	6.47%
Logan Health Care	Long-Term Healthcare	155	6	4.56%
Amanda Bent Bolt	Manufacturing	111	7	3.26%
Kilbarger Construction	Construction	110	8	3.24%
Ohio EPA - Logan Facility	Environmental Protection	106	9	3.12%
General Electric	Fluorescent Lamps	100	10	2.94%
		<u>2,332</u>		
Total Employment within the District		<u>3,400</u>		
		2001		
Employer	Nature of Business	Number of Employees	Rank	Percentage of Total Employment
Wal-Mart	Retail	500	1	N/A
Smead Manufacturing	Filing Systems	468	2	N/A
Logan-Hocking Local School District	Education	448	3	N/A
Hocking County	Government Services	340	4	N/A
Hocking Valley Community Hospital	Healthcare	293	5	N/A
General Electric	Fluorescent Lamps	230	6	N/A
Selkirk Metalbestos	Industrial Chimneys	190	7	N/A
Kroger	Grocery	183	8	N/A
Logan Health Care	Logan-Term Health Care	143	9	N/A
Kilbarger Construction	Construction	130	10	N/A
Total		<u>2,925</u>		
Total Employment within the District		<u>N/A</u>		

Sources: Hocking County Chamber of Commerce

Note: Information was not available prior to 2001.

N/A = not available

Logan-Hocking Local School District

School District Employees by Type Last Ten Years

	2000	2001	2002	2003	2004
Official/Administration					
Assistant Superintendent	1.00	1.00	1.00	1.00	1.00
Assistant Principal	2.00	3.00	3.00	3.00	4.00
Principal	9.68	9.66	10.00	10.00	9.50
Superintendent	1.00	1.00	1.00	1.00	1.00
Supervisor/Manager/Director	4.00	4.00	5.00	5.00	6.00
Treasurer	1.00	1.00	1.00	1.00	1.00
Coordinator	2.00	2.00	3.00	4.00	3.00
Professional Education					
Counseling	6.00	6.00	6.00	6.00	6.00
Librarian/Media	2.00	2.00	2.00	2.00	2.00
Remedial Specialist	14.32	15.00	13.50	13.00	7.00
Regular Teaching	163.77	148.54	167.91	157.49	167.64
Special Education Teaching	38.20	41.00	41.47	42.00	40.99
Vocational Education Teaching	5.00	5.20	5.20	5.00	6.00
Educ. Service Personnel Teacher	9.00	23.98	10.00	19.00	13.00
Other Professional	16.50	31.00	31.00	44.50	58.00
Professional - Other					
Psychologists	3.00	4.00	3.00	3.00	3.00
Registered Nursing	2.00	3.00	3.00	4.00	3.00
Registrar	0.00	0.00	0.00	0.00	0.00
Physical Therapist	0.70	1.00	1.00	1.00	1.00
Speech and Language Therapist	3.60	3.60	3.60	2.83	3.83
Occupational Therapist	0.70	1.00	1.00	2.00	2.00
Other Professionals	0.00	0.00	0.00	0.00	2.00
Technical					
Graphic Arts	0.00	0.00	0.00	0.00	0.00
Library Aide	3.00	5.00	5.00	5.00	4.00
Practical Nursing	0.00	0.00	0.00	0.00	0.00
Instructional Paraprofessional	0.00	1.10	0.39	0.00	0.00
Office Clerical					
Clerical	22.47	22.50	24.54	26.00	24.42
Teaching Aide	17.77	20.29	18.74	17.86	29.29
Records Managing	0.00	0.00	0.00	0.00	0.00
Treasurer's Assistants	3.00	3.00	4.00	4.00	4.00
Other Office/Clerical	0.00	0.00	0.00	0.00	2.00

Logan-Hocking Local School District

2005	2006	2007	2008	2009
1.00	1.00	1.00	1.00	1.00
4.00	4.00	4.00	4.00	4.00
8.75	8.00	8.00	8.00	8.00
1.00	1.00	1.00	1.00	1.00
6.00	6.00	6.00	6.00	6.00
1.00	1.00	1.00	1.00	1.00
3.00	3.00	3.00	3.00	3.00
6.00	6.66	7.26	7.05	7.00
2.00	2.22	2.22	2.00	2.00
12.50	11.00	10.00	13.50	10.50
161.88	161.99	166.56	166.77	165.95
43.00	45.00	45.06	44.70	44.93
6.00	6.94	6.94	7.00	10.00
17.57	18.40	18.49	17.60	16.22
2.00	67.79	0.00	0.00	5.00
3.00	3.00	3.00	3.00	3.00
3.00	3.00	2.00	1.00	1.00
1.00	1.00	1.00	1.00	1.00
1.00	1.00	1.00	1.00	1.00
3.83	3.83	4.00	4.00	4.00
2.00	2.00	2.00	2.00	2.00
3.00	3.00	3.00	3.00	3.00
0.00	0.00	0.00	1.16	1.16
3.00	3.00	3.00	3.00	3.00
0.00	0.00	2.90	2.32	1.16
12.39	11.34	11.38	7.75	12.38
24.94	25.27	24.27	24.00	22.93
19.81	19.20	20.30	23.58	20.14
0.00	0.00	0.00	0.54	0.54
4.00	4.00	4.00	4.00	5.00
1.00	1.00	1.00	1.00	1.00

(Continued)

Logan-Hocking Local School District

*School District Employees by Type
Last Ten Years*

	2000	2001	2002	2003	2004
Crafts and Trades					
General Maintenance	2.00	2.00	2.00	2.00	3.00
Mechanic	3.00	3.00	3.00	3.00	2.00
Vehicle Operator (buses)	30.25	32.25	31.25	31.25	33.90
Other Crafts and Trades	0.00	0.00	1.00	1.00	1.00
Service Work/Laborer					
Attendance Officer	1.00	1.00	1.00	1.00	1.00
Custodian	22.43	22.05	23.75	22.75	25.78
Food Service	19.55	18.55	19.55	19.55	19.64
Guard/Watchman	1.08	1.33	1.42	1.99	0.63
Monitoring	13.33	10.90	13.89	14.48	7.79
<i>Total Employees</i>	<u>424.35</u>	<u>449.95</u>	<u>462.21</u>	<u>476.70</u>	<u>499.41</u>

Method: Used Full-time Equivalency

Source: District Treasurer's Office
Ohio Department of Education - EMIS

Logan-Hocking Local School District

2005	2006	2007	2008	2009
3.00	3.00	3.00	3.00	3.00
2.00	2.00	2.00	2.00	2.00
37.81	37.14	38.16	36.86	34.86
1.00	1.00	1.00	1.00	1.00
1.00	1.00	1.00	1.00	1.00
25.78	24.00	24.47	24.47	25.47
21.41	19.96	20.10	20.23	19.59
0.63	0.67	0.67	0.71	0.71
5.21	5.21	5.21	5.58	6.10
<u>455.51</u>	<u>518.62</u>	<u>458.99</u>	<u>459.82</u>	<u>461.64</u>

Logan-Hocking Local School District

*Operating Indicators - Cost per Pupil
Last Ten Years*

Fiscal Year	2000	2001	2002	2003
Enrollment	4,101	4,076	4,081	3,967
Modified Accrual Basis				
Operating Expenditures	22,696,906	24,354,240	30,174,182	38,066,202
Cost per Pupil	5,534	5,975	7,394	9,596
Percentage of Change	10.3%	8.0%	23.7%	29.8%
Accrual Basis (1)				
Expenses	N/A	N/A	25,689,313	28,820,852
Cost per Pupil	N/A	N/A	6,295	7,265
Percentage of Change	N/A	N/A	N/A	15.4%
Teaching Staff	196	196	210	200
Pupil to Teacher Ratio				
Logan-Hocking	20.9	20.8	19.5	19.9
State Average	18.1	18.0	16.9	16.9

Source: District Treasurer's Office and Ohio Department of Education

N/A = not available

(1) Expenses exclude interest and fiscal charges

Logan-Hocking Local School District

2004	2005	2006	2007	2008	2009
4,030	4,044	4,067	4,107	4,099	4,036
43,071,049	35,198,950	37,740,071	52,622,749	59,050,949	70,861,769
10,688	8,704	9,280	12,813	14,406	17,557
11.4%	(18.6%)	6.6%	38.1%	12.4%	21.9%
27,660,643	31,577,230	33,118,250	36,111,708	37,172,709	40,406,066
6,864	7,808	8,143	8,793	9,069	10,011
(5.5%)	13.8%	4.3%	8.0%	3.1%	10.4%
209	205	207	212	211	211
19.3	19.7	19.6	19.4	19.4	19.1
18.5	18.5	18.6	19.6	19.5	18.6

Logan-Hocking Local School District

Operating Indicators by Function Last Ten Years

	2000	2001	2002	2003
Governmental Activities				
Instruction - Teachers				
Regular	163.77	148.54	168.00	157.50
Special	38.20	41.00	41.50	42.00
Pupils				
Enrollment	4,101	4,076	4,081	3,967
Graduates	258	255	226	283
Percent of Students with Disabilities	14.9%	15.4%	15.4%	16.9%
Board of Education				
Number of Regular Meetings	13	13	13	13
Number of Special Meetings	21	12	11	5
Administration				
School Attendance Rate	93.90	94.30	94.00	95.60
Fiscal Services				
Purchase Orders Processed	4,527	4,344	4,707	4,196
Checks Issued (non payroll)	4,823	4,908	4,689	4,429
Investment Income (all funds)	401,135	544,002	1,237,800	1,034,189
Operation and Maintenance of Plant				
District Square Footage Maintained	441,019	441,019	443,535	441,019
District Square Acreage Maintained	181	253	302	302
Pupil Transportation				
Average Daily Students Transported	3,719	3,694	3,621	3,493
Average Daily Bus Fleet Miles	4,305	4,423	4,298	4,267
Number of Buses	39	40	39	39
Food Service Operations				
Students Meals Served Daily	N/A	N/A	N/A	2,883
Free/Reduced Price Meals Daily	N/A	1,428	1,461	1,469
Extracurricular Activities				
High School Varsity Teams	16	16	17	17

Source: District Treasurer's Office

N/A = not available

Logan-Hocking Local School District

2004	2005	2006	2007	2008	2009
168.00	162.00	162.00	166.56	166.77	165.95
41.00	43.00	45.00	45.06	44.70	44.93
4,030	4,044	4,067	4,107	4,099	4,036
269	270	326	291	314	303
17.8%	18.3%	17.9%	17.8%	17.5%	18.6%
12	13	13	12	12	17
12	7	10	6	10	3
94.90	95.20	94.90	94.70	95.00	95.00
4,208	4,382	4,443	5,001	3,857	4,438
4,465	5,189	5,189	5,189	4,126	4,424
644,582	575,539	848,168	1,598,531	1,623,265	1,155,643
536,108	536,108	538,604	538,604	538,604	711,538
302	293	293	293	293	295
3,519	4,018	2,752	2,752	2,620	2,352
5,578	5,452	5,349	5,349	5,479	4,592
42	45	47	47	47	47
2,805	3,080	3,232	3,263	3,404	3,534
1,466	1,741	1,939	1,965	2,150	2,274
17	19	18	18	19	20

Logan-Hocking Local School District

*Operating Indicators - Teacher Base Salaries
Last Ten Years*

Fiscal Year	2000	2001	2002	2003	2004
Minimum Salary	23,700	23,900	24,400	24,900	25,900
Maximum Salary	46,689	48,398	49,410	50,423	52,448
District Average Salary	36,662	37,354	38,192	39,287	41,199
County Average Salary	36,662	37,354	38,192	39,287	41,199
State Average Salary	41,713	42,892	44,266	45,515	47,495

Source: District Treasurer's Office and Ohio Department of Education

*Operating Indicators - Teacher by Education
Last Ten Years*

Fiscal Year	2000	2001	2002	2003	2004
Bachelor's Degree	50	56	49	42	33
Bachelor + 15	97	96	91	96	93
Master's Degree	49	56	53	60	65
Master's Degree + 15	14	17	25	26	30
Master's Degree + 30	37	32	33	35	38
Total	247	257	251	259	259

Source: District Treasurer's Office

Logan-Hocking Local School District

2005	2006	2007	2008	2009
27,200	28,500	29,400	30,300	31,500
55,080	57,713	59,535	61,358	63,788
43,585	46,084	47,413	49,064	50,940
35,305	35,305	47,413	49,064	50,940
49,438	50,772	53,536	53,410	54,656

2005	2006	2007	2008	2009
27	28	27	21	12
88	86	85	85	77
81	80	81	85	96
28	30	31	38	35
40	43	43	42	45
264	267	267	271	265

Logan-Hocking Local School District

Capital Asset Statistics by Building Last Ten Years

	2000	2001	2002	2003
Secondary				
Logan High School / JVS				
Square Footage	145,600	145,600	145,600	145,600
Capacity (students)	1,400	1,400	1,400	1,400
Enrollment	1,342	1,287	1,261	1,265
Middle				
Logan Middle School				
Square Footage	130,000	130,000	130,000	130,000
Capacity (students)	1,050	1,050	1,050	1,050
Enrollment	937	960	960	972
Elementary				
Central Elementary School				
Square Footage	27,300	27,300	27,300	27,300
Capacity (students)	350	350	350	350
Enrollment	334	329	334	301
Central Primary Elementary School				
Square Footage	23,500	23,500	23,500	23,500
Capacity (students)	320	320	320	320
Enrollment	300	301	293	277
Enterprise Preschool (Sprouts)				
Square Footage	8,300	8,300	8,300	8,300
Capacity (students)	150	150	150	150
Enrollment	147	149	146	140
Chieftain Elementary School				
Square Footage	n/a	n/a	n/a	n/a
Capacity (students)	n/a	n/a	n/a	n/a
Enrollment	n/a	n/a	n/a	n/a
Green Elementary School				
Square Footage	19,750	19,750	19,750	19,750
Capacity (students)	350	350	350	350
Enrollment	258	254	254	254
Hocking Hills Elementary School				
Square Footage	n/a	n/a	n/a	n/a
Capacity (students)	n/a	n/a	n/a	n/a
Enrollment	n/a	n/a	n/a	n/a

Logan-Hocking Local School District

2004	2005	2006	2007	2008	2009
145,600	172,900	172,900	172,900	172,900	232,000
1,400	1,400	1,400	1,400	1,400	1,400
1,238	1,274	1,323	1,341	1,343	1,253
130,000	130,000	130,000	130,000	130,000	159,231
1,050	1,050	1,050	1,050	1,050	1,400
999	983	937	889	898	911
27,300	n/a	n/a	n/a	n/a	n/a
350	n/a	n/a	n/a	n/a	n/a
283	n/a	n/a	n/a	n/a	n/a
23,500	23,500	23,500	23,500	23,500	34,220
320	320	320	320	320	320
287	235	279	285	281	303
8,300	8,300	8,300	8,300	8,300	8,300
150	150	150	150	150	150
11	11	12	12	16	10
55,560	55,560	55,560	55,560	55,560	55,542
449	449	449	449	449	425
319	417	429	425	419	422
19,750	19,750	19,750	19,750	19,750	19,750
350	350	350	350	350	350
301	349	345	382	379	377
45,311	45,311	45,311	45,311	45,311	43,942
350	350	350	350	350	350
124	266	277	292	296	306

(Continued)

Logan-Hocking Local School District

Capital Asset Statistics by Building Last Ten Years

	2000	2001	2002	2003
Rockbridge Elementary School				
Square Footage	19,700	19,700	19,700	19,700
Capacity (students)	185	185	185	185
Enrollment	161	157	162	169
South Bloomingville Elementary School				
Square Footage	14,789	14,789	14,789	14,789
Capacity (students)	155	155	155	155
Enrollment	117	120	124	105
Union Furnace Elementary School				
Square Footage	18,104	18,104	18,104	18,104
Capacity (students)	270	270	270	270
Enrollment	210	238	265	235
Central Intermediate				
Square Footage	25,050	25,050	25,050	25,050
Capacity (students)	315	315	315	315
Enrollment	295	281	282	249
Alternative School				
Square Footage	n/a	n/a	n/a	n/a
All Other				
Central Administration Building				
Square Footage	1,484	1,484	4,000	1,484
Transportation/Maintenance Building				
Square Footage	7,442	7,442	7,442	7,442

Source: District Treasurer's Office
 Capacities are estimated
 n/a = Not Applicable

Logan-Hocking Local School District

2004	2005	2006	2007	2008	2009
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
46,811	46,811	46,811	46,811	46,811	45,250
362	362	362	362	362	350
193	303	296	317	317	311
25,050	18,750	18,750	18,750	18,750	24,084
315	315	320	320	320	320
266	206	169	164	150	143
n/a	6,300	6,300	6,300	6,300	1,200
1,484	1,484	4,000	4,000	4,000	7,750
7,442	7,442	7,442	7,442	7,442	7,442

Logan-Hocking Local School District

*Capital Asset Statistics by Function
Last Eight Years*

	2002	2003	2004	2005
Governmental Activities				
Instruction				
Regular				
Land and Land Improvements	3,393,806	3,393,806	3,393,806	3,225,696
Buildings and Improvements	16,068,880	16,068,880	37,009,386	36,503,961
Furniture, Fixtures and Equipment	4,449,696	5,115,048	5,205,042	4,887,536
Vehicles	32,583	32,583	23,931	13,700
Special				
Furniture, Fixtures and Equipment	12,764	51,052	81,330	29,898
Support Services				
Pupils				
Buildings and Improvements	47,583	47,583	47,583	0
Furniture, Fixtures and Equipment	39,483	78,130	87,100	40,998
Instructional Staff				
Furniture, Fixtures and Equipment	999,818	584,499	584,756	547,805
Administration				
Land and Land Improvements	15,006	15,006	15,006	15,006
Buildings and Improvements	115,478	115,478	115,478	115,478
Furniture, Fixtures and Equipment	408,267	488,620	470,891	459,668
Operation and Maintenance of Plant				
Land and Land Improvements	209,571	209,571	209,571	209,571
Buildings and Improvements	320,277	320,277	320,277	320,277
Furniture, Fixtures and Equipment	177,543	47,049	91,137	110,587
Vehicles	0	0	204,935	192,583
Pupil Transportation				
Furniture, Fixtures and Equipment	32,104	33,181	34,347	45,564
Buses	2,088,227	2,151,777	2,162,302	2,461,425
Non-Instructional Services				
Community Service				
Furniture, Fixtures and Equipment	8,950	21,440	25,770	26,828
Extracurricular Activities				
Land and Land Improvements	111,797	111,797	111,797	111,797
Buildings and Improvements	213,574	213,574	213,574	213,574
Furniture, Fixtures and Equipment	107,661	149,330	161,684	166,946
Facility Acquisition and Improvement				
Land and Land Improvements	415,000	415,000	415,000	415,000
Buildings and Improvements	0	76,862	126,862	126,862
Machinery and Equipment	0	1,065	1,065	1,064
Construction in Progress	988,710	7,613,718	28,129	576,810

Source: District Treasurer's Office

Note: Information was not available prior to 2002.

Logan-Hocking Local School District

2006	2007	2008	2009
5,286,407	5,342,298	5,237,069	4,961,971
39,580,271	39,556,286	39,418,266	37,740,919
771,393	694,332	730,225	702,331
0	0	0	0
29,898	29,898	28,898	6,013
0	137,235	137,235	0
21,738	8,559	89,559	0
368,371	373,749	374,645	378,765
0	0	0	0
137,235	0	716,554	860,159
195,669	189,867	189,867	112,562
223,918	223,918	223,918	223,918
8,701	8,701	8,701	8,701
14,090	26,032	26,032	74,575
0	22,917	40,917	40,917
26,294	19,219	19,219	19,219
2,700,200	2,742,035	2,833,242	2,949,467
0	0	0	0
0	0	0	4,496,861
0	23,985	23,985	23,985
53,090	53,090	61,480	86,207
55,891	254,006	254,006	1,749,645
0	47,970	47,970	50,284,531
0	0	0	0
3,669,829	19,537,564	40,702,143	13,318,710

Logan-Hocking Local School District

Educational and Operating Statistics Last Ten Years

	2000	2001	2002	2003
ACT Scores (Average)				
Logan	21.7	20.8	21.4	20.9
Ohio	21.4	21.4	21.4	21.4
National	21.0	21.0	20.8	20.8
National Merit Scholars				
Finalist	0	0	2	0
Commended Scholars	0	0	0	0
Cost per Student (ODE)				
Logan	5,578	6,054	6,546	6,632
Ohio (Average)	7,057	7,602	8,073	8,441
Cost to Educate a Graduate				
Logan	53,372	57,021	59,937	63,236
Ohio (Average)	67,621	71,601	75,655	79,747
Attendance Rate				
Logan	93.90%	94.30%	94.00%	95.60%
Ohio (Average)	97.20%	94.70%	95.00%	94.90%
Graduation Rate				
Logan	82.20%	80.60%	77.10%	87.10%
Ohio (Average)	80.70%	81.20%	82.80%	83.90%

Source:

District's Student Records and Ohio Department of Education

N/A - Not Available

Logan-Hocking Local School District

2004	2005	2006	2007	2008	2009
20.4	20.5	20.6	20.5	21.0	21.7
21.4	21.1	21.5	21.5	21.6	21.7
20.9	20.6	21.1	21.2	21.0	21.1
0	0	0	0	0	0
0	0	3	3	2	2
7,269	7,651	8,024	8,354	8,333	8,783
8,768	9,028	9,536	9,586	9,939	10,184
66,818	70,307	74,398	78,640	82,968	87,602
84,129	88,133	94,040	98,408	102,966	107,523
94.90%	95.20%	94.90%	94.70%	95.00%	94.80%
95.30%	95.20%	95.20%	94.10%	94.20%	94.30%
93.10%	96.10%	96.10%	97.70%	96.50%	96.60%
84.30%	85.90%	85.90%	86.10%	86.90%	84.60%





Mary Taylor, CPA
Auditor of State

LOGAN HOCKING LOCAL SCHOOL DISTRICT

HOCKING COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
MAY 6, 2010**