



Dave Yost • Auditor of State

**MONROE TOWNSHIP
MIAMI COUNTY**

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Dave Yost • Auditor of State

Monroe Township
Miami County
4 East Main Street
Tipp City, Ohio 45371

To the Board of Trustees:

As you are aware, the Auditor of State's Office (AOS) must modify the *Independent Accountants' Report* we provide on your financial statements due to an interpretation from the American Institute of Certified Public Accountants (AICPA). While AOS does not legally require your government to prepare financial statements pursuant to Generally Accepted Accounting Principles (GAAP), the AICPA interpretation requires auditors to formally acknowledge that you did not prepare your financial statements in accordance with GAAP. Our Report includes an adverse opinion relating to GAAP presentation and measurement requirements, but does not imply the amounts the statements present are misstated under the non-GAAP basis you follow. The AOS report also includes an opinion on the financial statements you prepared using the cash basis and financial statement format the AOS permits.

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Dave Yost
Auditor of State

July 3, 2012

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Dave Yost • Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT

Monroe Township
Miami County
4 East Main Street
Tipp City, Ohio 45371

To the Board of Trustees:

We have audited the accompanying financial statements of Monroe Township, Miami County, (the Township) as of and for the years ended December 31, 2011 and 2010. These financial statements are the responsibility of the Township's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinion.

As described more fully in Note 1, the Township has prepared these financial statements using accounting practices the Auditor of State prescribes or permits. These practices differ from accounting principles generally accepted in the United States of America (GAAP). Although we cannot reasonably determine the effects on the financial statements of the variances between these regulatory accounting practices and GAAP, we presume they are material.

Instead of the combined funds the accompanying financial statements present, GAAP requires presenting entity wide statements and also presenting the Township's larger (i.e. major) funds separately. While the Township does not follow GAAP, generally accepted auditing standards requires us to include the following paragraph if the statements do not substantially conform to GAAP presentation requirements. The Auditor of State permits, but does not require Governments to reformat their statements. The Township has elected not to follow GAAP statement formatting requirements. The following paragraph does not imply the amounts reported are materially misstated under the accounting basis the Auditor of State permits. Our opinion on the fair presentation of the amounts reported pursuant to its non-GAAP basis is in the second following paragraph.

In our opinion, because of the effects of the matter discussed in the preceding two paragraphs, the financial statements referred to above for the years ended December 31, 2011 and 2010 do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Township as of December 31, 2011 and 2010, or its changes in financial position for the years then ended.

Also, in our opinion, the financial statements referred to above present fairly, in all material respects, the combined fund cash balances as of December 31, 2011 and 2010 of Monroe Township, Miami County, and its combined cash receipts and disbursements for the years then ended on the accounting basis Note 1 describes.

As described in Note 1, during 2011 the Monroe Township adopted Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.

In accordance with *Government Auditing Standards*, we have also issued our report dated July 3, 2012, on our consideration of the Township's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance, and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping initial "D".

Dave Yost
Auditor of State

July 3, 2012

**MONROE TOWNSHIP
MIAMI COUNTY**

**COMBINED STATEMENT OF RECEIPTS, DISBURSEMENTS
AND CHANGES IN FUND BALANCES (CASH BASIS)
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2011**

	<u>Governmental Fund Types</u>			Totals (Memorandum Only)
	<u>General</u>	<u>Special Revenue</u>	<u>Permanent</u>	
Cash Receipts:				
Property and Other Local Taxes	\$290,953	\$447,784		\$738,737
Licenses, Permits and Fees	85,660	37,200		122,860
Intergovernmental	157,866	242,105		399,971
Special Assessments		18,830		18,830
Earnings on Investments	955	8	\$190	1,153
Miscellaneous	43,374	52,621		95,995
Total Cash Receipts	<u>578,808</u>	<u>798,548</u>	<u>190</u>	<u>1,377,546</u>
Cash Disbursements:				
Current:				
General Government	547,975			547,975
Public Safety		215,039		215,039
Public Works	17,082	415,846		432,928
Health	3,397	86,968		90,365
Conservation-Recreation	3,753	127,622	190	131,565
Capital Outlay		18,308		18,308
Debt Service:				
Principal Retirement		18,059		18,059
Interest and Fiscal Charges		3,349		3,349
Total Cash Disbursements	<u>572,207</u>	<u>885,191</u>	<u>190</u>	<u>1,457,588</u>
Excess of Receipts Over (Under) Disbursements	<u>6,601</u>	<u>(86,643)</u>		<u>(80,042)</u>
Other Financing Receipts (Disbursements):				
Transfers In		155,000		155,000
Transfers Out	(155,000)			(155,000)
Advances In	45,000	45,000		90,000
Advances Out	(45,000)	(45,000)		(90,000)
Total Other Financing Receipts (Disbursements)	<u>(155,000)</u>	<u>155,000</u>		<u></u>
Net Change in Fund Cash Balances	(148,399)	68,357		(80,042)
Fund Cash Balances, January 1	<u>393,305</u>	<u>429,228</u>	<u>13,500</u>	<u>836,033</u>
Fund Cash Balances, December 31:				
Non-spendable			13,500	13,500
Restricted		497,585		497,585
Unassigned (Deficit)	244,906			244,906
Fund Cash Balances, December 31	<u>\$244,906</u>	<u>\$497,585</u>	<u>\$13,500</u>	<u>\$755,991</u>

The notes to the financial statements are an integral part of this statement.

**MONROE TOWNSHIP
MIAMI COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS
AND CHANGES IN CASH FUND BALANCES (CASH BASIS)
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2010**

	<u>Governmental Fund Types</u>			Totals (Memorandum Only)
	<u>General</u>	<u>Special Revenue</u>	<u>Permanent</u>	
Cash Receipts:				
Property and Other Local Taxes	\$293,100	\$443,867		\$736,967
Licenses, Permits, and Fees	82,953	35,650		118,603
Intergovernmental	174,466	256,941		431,407
Special Assessments		19,091		19,091
Earnings on Investments	1,382	12	\$364	1,758
Miscellaneous	41,798	43,196		84,994
Total Cash Receipts	<u>593,699</u>	<u>798,757</u>	<u>364</u>	<u>1,392,820</u>
Cash Disbursements:				
Current:				
General Government	457,161			457,161
Public Safety		186,982		186,982
Public Works	43,780	329,167		372,947
Health	6,309	81,650	364	88,323
Conservation - Recreation		134,356		134,356
Capital Outlay		17,841		17,841
Debt Service:				
Redemption of Principal		17,258		17,258
Interest and Other Fiscal Charges		4,150		4,150
Total Cash Disbursements	<u>507,250</u>	<u>771,404</u>	<u>364</u>	<u>1,279,018</u>
Total Receipts Over Disbursements	<u>86,449</u>	<u>27,353</u>		<u>113,802</u>
Other Financing Receipts / (Disbursements):				
Transfers-In		25,000		25,000
Transfers-Out	(25,000)			(25,000)
Advances-In	40,000	40,000		80,000
Advances-Out	(40,000)	(40,000)		(80,000)
Total Other Financing Receipts / (Disbursements)	<u>(25,000)</u>	<u>25,000</u>		
Excess of Cash Receipts and Other Financing Receipts Over / (Under) Cash Disbursements and Other Financing Disbursements	<u>61,449</u>	<u>52,353</u>		<u>113,802</u>
Fund Cash Balances, January 1	<u>331,856</u>	<u>376,875</u>	<u>13,500</u>	<u>722,231</u>
Fund Cash Balances, December 31	<u>\$393,305</u>	<u>\$429,228</u>	<u>\$13,500</u>	<u>\$836,033</u>

The notes to the financial statements are an integral part of this statement.

**MONROE TOWNSHIP
MIAMI COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2011 AND 2010**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of the Entity

The constitution and laws of the State of Ohio establish the rights and privileges of the Monroe Township, Miami County, (the Township) as a body corporate and politic. A publicly-elected three-member Board of Trustees directs the Township. The Township provides road and bridge maintenance, cemetery maintenance, and park operations. The Township contracts with the City of Tipp City to provide fire services and Emergency Medical Specialists, Inc., to provide ambulance services.

The Township's management believes these financial statements present all activities for which the Township is financially accountable.

B. Accounting Basis

These financial statements follow the accounting basis the Auditor of State prescribes or permits. This basis is similar to the cash receipts and disbursements accounting basis. The Township recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the Auditor of State prescribes or permits.

C. Deposits

The Township's deposits consist of a checking account, interest bearing money market account, and certificate of deposits.

D. Fund Accounting

The Township uses fund accounting to segregate cash that is restricted as to use. The Township classifies its funds into the following types:

1. General Fund

The General Fund reports all financial resources except those required to be accounted for in another fund.

2. Special Revenue Funds

These funds account for proceeds from specific sources (other than from private-purpose trusts or for capital projects) that are restricted to expenditure for specific purposes. The Township had the following significant Special Revenue Funds:

Road and Bridge Fund - This fund receives property tax money for constructing, maintaining, and repairing Township roads and bridges.

Gasoline Tax Fund - This fund receives gasoline tax money to pay for constructing, maintaining, and repairing Township roads.

**MONROE TOWNSHIP
MIAMI COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2011 AND 2010
(Continued)**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Tipp- Monroe Community Services Fund – This fund receives property tax money which is remitted to the Tipp-Monroe Community Services, Inc. a not for profit organization exempt from federal income taxes under section 501(3)(C) of the Internal Revenue Service Code. The primary objective of Tipp-Monroe Community Services, Inc. is the provision of broad range of comprehensive educational, recreational, cultural and social service for the people of Tipp City and Monroe Township. Money collected and remitted to the Tipp Monroe Community Services Inc, for years ended December 31, 2011 and 2010 was \$127,622 and \$134,352 respectively.

3. Permanent Funds

These funds account for assets held under a trust agreement that are legally restricted to the extent that only earnings, not principal, are available to support the Township's programs. The Township had the following significant permanent fund:

Cemetery Bequest Fund – This fund receives interest earned on the nonexpendable corpus from a trust agreement. These earnings are used for the general maintenance and upkeep of the Township's cemetery.

E. Budgetary Process

The Ohio Revised Code requires that each fund be budgeted annually.

1. Appropriations

Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function or object level of control, and appropriations may not exceed estimated resources. The Board of Trustees must annually approve appropriation measures and subsequent amendments. The County Budget Commission must also approve the annual appropriation measure. Appropriations lapse at year end.

2. Estimated Resources

Estimated resources include estimates of cash to be received (budgeted receipts) plus cash as of January 1. The County Budget Commission must also approve estimated resources.

3. Encumbrances

The Ohio Revised Code requires the Township to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year end are canceled, and re-appropriated in the subsequent year.

A summary of 2011 and 2010 budgetary activity appears in Note 3.

F. Fund

For December 31, 2011, fund balance is divided into five classifications based primarily on the extent to which the Township must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

**MONROE TOWNSHIP
MIAMI COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2011 AND 2010
(Continued)**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

1. Non-spendable

The Township classifies assets as non-spendable when legally or contractually required to maintain the amounts intact.

2. Restricted

Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

3. Committed

Trustees can *commit* amounts via formal action (resolution). The Township must adhere to these commitments unless the Trustees amend the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

4. Assigned

Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. Governmental funds other than the general fund report all fund balances as *assigned* unless they are restricted or committed. In the general fund, *assigned* amounts represent intended uses established by Township Trustees or a Township official delegated that authority by resolution, or by State Statute.

5. Unassigned

Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Township applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

G. Property, Plant, and Equipment

The Township records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

H. Accumulated Leave

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

**MONROE TOWNSHIP
MIAMI COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2011 AND 2010
(Continued)**

2 EQUITY IN POOLED DEPOSITS

The Township maintains a deposit pool all funds use. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of deposits and investments at December 31 was as follows:

	2011	2010
Demand deposits	\$742,491	\$822,533
Certificates of deposit	13,500	13,500
Total deposits	\$755,991	\$836,033

Deposits: Deposits are insured by the Federal Depository Insurance Corporation or collateralized by the financial institution's public entity deposit pool.

3. BUDGETARY ACTIVITY

Budgetary activity for the years ending December 31, 2011 and 2010 follows:

2011 Budgeted vs. Actual Receipts

Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$ 621,996	\$ 623,808	\$ 1,812
Special Revenue	858,884	998,548	139,664
Permanent	400	190	(210)
Total	\$1,481,280	\$1,622,546	\$141,266

2011 Budgeted vs. Actual Budgetary Basis Expenditures

Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$ 958,500	\$ 772,207	\$186,293
Special Revenue	1,132,900	930,191	202,709
Permanent	400	190	210
Total	\$2,091,800	\$1,702,588	\$389,212

2010 Budgeted vs. Actual Receipts

Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$ 585,855	\$ 633,699	\$47,844
Special Revenue	895,126	863,757	(31,369)
Permanent	500	364	(136)
Total	\$1,481,481	\$1,497,820	\$16,339

2010 Budgeted vs. Actual Budgetary Basis Expenditures

Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$ 736,500	\$ 572,250	\$164,250
Special Revenue	964,656	811,404	153,252
Permanent	364	364	
Total	\$1,701,520	\$1,384,018	\$317,502

**MONROE TOWNSHIP
MIAMI COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2011 AND 2010
(Continued)**

4. PROPERTY TAX

Real property taxes become a lien on January 1 preceding the October 1 date for which the Trustees adopted tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. The financial statements include homestead and rollback amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the Township.

Tangible personal property tax is assessed by the property owners, who must file a list of such property to the County by each April 30.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Township.

5. DEBT

Debt outstanding at December 31, 2011 was as follows:

	Principal	Interest Rate
2004 Fire Truck Lease Purchase	\$59,365	4.60%
Total	\$59,365	

The Township entered into a lease purchase agreement to finance the purchase of a new fire truck. The Township's taxing authority collateralized the lease.

Amortization of the above debt, including interest, is scheduled as follows:

Year ending December 31:	2004 Fire Truck Lease Purchase
2012	\$21,408
2013	21,408
2014	21,408
Total	\$64,224

6. RETIREMENT SYSTEMS

The Township's employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS are cost-sharing, multiple-employer plans. The Ohio Revised Code prescribes these plans' benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. For 2011 and 2010, OPERS members contributed 10%, of their gross salaries and the Township contributed an amount equaling 14% of participants' gross salaries. The Township has paid all contributions required through December 31, 2011.

**MONROE TOWNSHIP
MIAMI COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2011 AND 2010
(Continued)**

7. RISK MANAGEMENT

Commercial Insurance

The Township has obtained commercial insurance for the following risks:

- Comprehensive property and general liability;
- Vehicles; and
- Errors and omissions.

8. TIPP MONROE COMMUNITY SERVICES

The Township levies a property tax for the purpose of supporting Tipp-Monroe Community Services Inc. a not for profit organization exempt from federal income taxes under Section 501 (3) (C) of the Internal Revenue Service Code. The primary objective of Tipp-Monroe Community Services, Inc. is the provision of a broad range of comprehensive educational , recreational, cultural and social service for the people of Tipp City and Monroe Township. Further information regarding this organization can be obtained from Tipp-Monroe Services, Inc. 3 East main Street, Tipp City , Ohio 45371, Phone Number (937) 667-8631, email: tmcs@tmcomservices.org Carli Amlin Dean, President, board of Trustees.

The amount collected during 2011 and 2010 on behalf of Tipp-Monroe Community Services, Inc. was \$127,622 and \$134,352 respectively. These amounts are reported as taxes in Special Revenue funds. The payments are included as conservation-recreation.

9. SUBSEQUENT EVENTS

On March 5, 2012, the Township agreed to loan the Monroe Township Water and Sewer District \$30,000.



Dave Yost • Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Monroe Township
Miami County
4 East Main Street
Tipp City, Ohio 45371

To the Board of Trustees:

We have audited the financial statements of Monroe Township, Miami County, (the Township) as of and for the years ended December 31, 2011 and 2010 and have issued our report thereon dated July 3, 2012, wherein we noted that the Township adopted Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* for year ending December 31, 2011. We also noted the Township followed accounting practices the Auditor of State prescribes rather than accounting principles generally accepted in the United States of America. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Township's internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of opining on the effectiveness of the Township's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the Township's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. Therefore, we cannot assure that we have identified all deficiencies, significant deficiencies or material weaknesses. However, as described in the accompanying schedule of findings we identified a deficiency in internal control over financial reporting, that we consider a material weakness.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and timely corrected. We consider finding 2011-01 described in the accompanying schedule of findings to be a material weakness.

Compliance and Other Matters

As part of reasonably assuring whether the Township's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

We did note certain matters not requiring inclusion in this report that we reported to the Township's management in a separate letter dated July 3, 2012.

We intend this report solely for the information and use of management, Board of Trustees and others within the Township. We intend it for no one other than these specified parties.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State

July 3, 2012

**MONROE TOWNSHIP
MIAMI COUNTY**

**SCHEDULE OF FINDINGS
DECEMBER 31, 2011 AND 2010**

**FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

FINDING NUMBER 2011-001

Material Weakness – Financial Statement Reclassifications

The Township prepared its annual financial statements in accordance with accounting practices the Auditor of State prescribes or permits. The Township's Annual Financial Report for 2011 and 2010 contained errors which resulted in reclassifications and adjustments to correctly report the financial activity during and at the end of the periods as follows:

- Actual expenditures in the Ambulance & EMS Fund rolled up into the financial statements as transfers out in 2011 and 2010 in the amount of \$161,010 and \$134,467, respectively. These errors resulted in the understatement of expenditures and transfers out not equaling transfers in.
- The Township received General Fund reimbursements from Miami County in 2011 in the amount of \$30,783. This amount was posted as miscellaneous revenue and should have been posted as intergovernmental revenue.

Adjustments and reclassifications to correct these errors are reflected in the accompanying financial statements.

The Township should review the account coding system prior to completion of the financial statements to verify that all account line items roll into the proper financial statement line items and correct fund groupings according to the Township chart of accounts.

Officials Response:

ACTUAL EXPENDITURES IN THE AMBULANCE & EMS FUND – I changed the appropriation category for A/C #01-A-27 (transfers out) from “transfers out” to “public safety”. This change will place transfers from the general fund (#1) to the ambulance and ems fund (#28) in the proper expenditure category in future year end statements.

THE TOWNSHIP RECEIVED GENERAL FUND REIMBURSEMENTS – I added a new receipt account (A/C #01-O-other intergovernmental) with the receipt category “intergovernmental receipts”. This addition will place general fund (#1) intergovernmental receipts in the proper receipt category in future year end statements.

MONROE TOWNSHIP
MIAMI COUNTY

SCHEDULE OF PRIOR AUDIT FINDINGS
DECEMBER 31, 2011

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain</i>
2009-001	Financial Statement reclassifications	No	See 2011-001



Dave Yost • Auditor of State

MONROE TOWNSHIP

MIAMI COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JULY 31, 2012**