



Dave Yost • Auditor of State

DECLARATION OF FISCAL WATCH

Effective January 18, 2018, the Auditor of State declared the City of Alliance, Stark County, to be in a state of fiscal caution in accordance with Section 118.025 of the Ohio Revised Code. The declaration was based on a review of fund financial data. The City of Alliance had 17 funds at December 31, 2016 and 13 funds at December 31, 2015 with a low year-end carryover balance, including the general fund, such that the balance represented an amount less than one month of expenditures and there were not sufficient resources in the general fund or any other fund that could be legally transferred to subsidize the funds.

Section 118.025(E) of the Ohio Revised Code states that if the Auditor of State finds that a municipal corporation declared to be in fiscal caution has not made reasonable proposals or taken action to discontinue or correct the fiscal practices that prompted the declaration of fiscal caution, and, if the Auditor or State considers it necessary to prevent further fiscal decline, the Auditor of State may determine that the municipal corporation should be in a state of fiscal watch.

The City of Alliance has failed to submit a proposal for correcting the conditions that prompted the declaration of fiscal caution, by the extended deadline date.

Accordingly, the Auditor of State hereby declares the City of Alliance to be in a state of fiscal watch under Section 118.025(E) of the Ohio Revised Code. A copy of this declaration is being submitted to Alan C. Andreani, Ed.D., Mayor, Art Garnes, President of Council, and Kevin G. Knowles, City Auditor, and Alan Harold, Secretary of the Stark County Budget Commission.



Dave Yost
Auditor of State
May 31, 2018