



Certified Public Accountants, A.C.

**CITY OF BUCYRUS
CRAWFORD COUNTY
Single Audit
For the Year Ended December 31, 2018**

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304 422 2203

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OHIO AUDITOR OF STATE
KEITH FABER



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Members of City Council
City of Bucyrus
500 South Sandusky Ave
Bucyrus, Ohio 44820

We have reviewed the *Independent Auditor's Report* of the City of Bucyrus, Crawford County, prepared by Perry & Associates, Certified Public Accountants, A.C., for the audit period January 1, 2018 through December 31, 2018. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Bucyrus is responsible for compliance with these laws and regulations.

A handwritten signature in cursive script that reads "Keith Faber".

Keith Faber
Auditor of State
Columbus, Ohio

August 12, 2019

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CITY OF BUCYRUS
CRAWFORD COUNTY

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
REQUIRED BY GOVERNMENT AUDITING STANDARDS**

June 21, 2019

City of Bucyrus
Crawford County
500 South Sandusky Avenue
Bucyrus, Ohio 44820

To the City Council:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the **City of Bucyrus**, Crawford County, (the City) as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated June 21, 2019, wherein we noted the City adopted new accounting guidance in Governmental Accounting Standards Board Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the City's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the City's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

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City of Bucyrus
Crawford County
Independent Auditor's Report On Internal Control Over
Financial Reporting and on Compliance and Other Matters
Required by *Government Auditing Standards*

Compliance and Other Matters

As part of reasonably assuring whether the City's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

We did note certain matters not requiring inclusion in this report that we reported to the City's management in a separate letter dated June 21, 2019.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Perry and Associates
Certified Public Accountants, A.C.
Marietta, Ohio



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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO THE MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

June 21, 2019

City of Bucyrus
Crawford County
500 South Sandusky Avenue
Bucyrus, Ohio 44820

To the City Council:

Report on Compliance for the Major Federal Program

We have audited the **City of Bucyrus'** (the City) compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could directly and materially affect the City of Bucyrus' major federal program for the year ended December 31, 2018. The *Summary of Audit Results* in the accompanying schedule of audit findings identifies the City's major federal program.

Management's Responsibility

The City's management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to its federal program.

Auditor's Responsibility

Our responsibility is to opine on the City's compliance for the City's major federal program based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). These standards and the Uniform Guidance require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on the City's major program. However, our audit does not provide a legal determination of the City's compliance.

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City of Bucyrus
Crawford County
Independent Auditor's Report On Compliance With Requirements
Applicable To The Major Federal Program And On Internal Control
Over Compliance Required By The Uniform Guidance

Opinion on the Major Federal Program

In our opinion, the City of Bucyrus complied, in all material respects with the compliance requirements referred to above that could directly and materially affect its major federal program for the year ended December 31, 2018.

Report on Internal Control Over Compliance

The City's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the City's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on each major federal program's compliance and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This report only describes the scope of our internal control compliance tests and the results of this testing based on Uniform Guidance requirements. Accordingly, this report is not suitable for any other purpose.

City of Bucyrus
Crawford County
Independent Auditor's Report On Compliance With Requirements
Applicable To The Major Federal Program And On Internal Control
Over Compliance Required By The Uniform Guidance

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have also audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of City of Bucyrus, Crawford County (the City) as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our unmodified report thereon dated June 21, 2019. We conducted our audit to opine on the City's basic financial statements as a whole. The accompanying schedule of expenditures of federal awards presents additional analysis required by the Uniform Guidance and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



Perry and Associates
Certified Public Accountants, A.C.
Marietta, Ohio

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**CITY OF BUCYRUS
CRAWFORD COUNTY**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2018**

Federal Grantor/ Pass through Grantor/ Program Title	Pass Through Entity Number	Federal CFDA Number	Expenditures
U.S. DEPARTMENT OF TRANSPORTATION			
Direct Award			
Airport Improvement Program	N/A	20.106	\$ 31,642
Total U.S. Department of Transportation			<u>31,642</u>
U.S. ENVIRONMENTAL PROTECTION AGENCY			
Passed through Ohio Water Development Authority			
Capitalization Grants for Clean Water State Revolving Funds	Loan 7806	66.458	70,000
Capitalization Grant for Drinking Water State Revolving Funds	Loan 7039	66.468	<u>638,397</u>
Total U.S. Environmental Protection Agency			<u>708,397</u>
U.S. DEPARTMENT OF HOMELAND SECURITY			
Direct Award			
Assistance to Firefighters Grant	N/A	97.044	<u>13,398</u>
Total U.S. Department of Homeland Security			<u>13,398</u>
U.S. JUSTICE DEPARTMENT			
Passed through Ohio Attorney General's Office			
Crime Victim Assistance	2018-VOCA-109312054	16.575	8,189
	2019-VOCA-132131684	16.575	<u>2,407</u>
Total Crime Victim Assistance			<u>10,596</u>
Total U.S. Justice Department			<u>10,596</u>
TOTAL FEDERAL AWARDS EXPENDITURES			<u>\$ 764,033</u>

The accompanying notes to this schedule are an integral part of this schedule.

**CITY OF BUCYRUS
CRAWFORD COUNTY**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
2 CFR 200.510(b)(6)
FOR THE YEAR ENDED DECEMBER 31, 2018**

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of City of Bucyrus, Crawford County (the City) under programs of the federal government for the year ended December 31, 2018. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the City.

NOTE B - SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles contained in OMB Circular A-87 *Cost Principles for State, Local, and Indian Tribal Governments* (codified in 2 CFR Part 225), or the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement. The City has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE C - MATCHING REQUIREMENTS

Certain Federal programs require the City to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The City has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

**CITY OF BUCYRUS
CRAWFORD COUNTY**

**SCHEDULE OF AUDIT FINDINGS
2 CFR § 200.515
DECEMBER 31, 2018**

1. SUMMARY OF AUDIT RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unmodified
(d)(1)(ii)	Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material weakness in internal control reported for major federal programs?	No
(d)(1)(iv)	Were there any significant deficiencies in internal control reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unmodified
(d)(1)(vi)	Are there any reportable findings under 2 CFR §200.516(a)?	No
(d)(1)(vii)	Major Programs (list):	CFDA #66.468 Capitalization Grants for Drinking Water State Revolving Funds
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$ 750,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee under 2 CFR §200.520?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None

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THE CITY OF

Bucyrus, Ohio



Community Unity Mural



Comprehensive Annual Financial
Report For The Year Ended
December 31, 2018

About the Cover

In the summer of 2018, Mayor Jeff Reser asked for project ideas for a mural to be designed and painted on the former B & T building. The idea for this project originated with Kelli Patterson. Kelli brought the ideas to each of the local schools and asked for participation from the schools' art teachers. Mike Striker of Bucyrus, Zac Bauer of Colonel Crawford, and Erin Duffy of Wynford lead in the creation of the mural. Students from each of the school districts also contributed. Shelbee Linn and Alexis Pival were volunteers from Bucyrus. Ciera Pfeifer, Autumn Pilo, and Yzzy Wurm were student volunteers from Colonel Crawford. Samantha Durham was the volunteer student from Wynford. Area civic groups stepped up to fund this project. The Kiwanis, Rotary, and Lions clubs, and the local VFW #1078 all chipped in to help make this project come to life.

The "CommUNITY Unity" mural is about bringing people together. The basis for this project is about reminding the viewer that no matter where they are from, or what school district they live in, they are a part of something bigger. The left side of the mural depicts the Bucyrus community we are all part of. The famous Brattie logo on the left looks toward the Bucyrus Bicentennial logo featuring the Bucyrus courthouse in a silhouette. The word "CommUNITY" is placed under this portion of the mural to reiterate the value of unity in a grand scheme. The right side of the mural pays tribute to the three school districts that intersect the city limits. Bucyrus City Schools, Colonel Crawford Local Schools, and Wynford Local Schools are represented over the "Unity" portion of the mural. The mascots from each school are painted with slight overlaps to remind viewers that the districts combine to create one larger community, and we are all part of a larger whole.



*Introductory
Section*

CITY OF BUCYRUS, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For The Year Ended December 31, 2018

Prepared By:

City Auditor

JOYCE M. SCHIFER

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CITY OF BUCYRUS
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2018

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June 21, 2019

Citizens of the City of Bucyrus
Members of Bucyrus City Council

As City Auditor, it is my pleasure to present the City of Bucyrus Comprehensive Annual Financial Report (CAFR) for the year ended December 31, 2018. This report is prepared by the Auditor's office and provides a full and complete disclosure of the financial operations of the City. It is intended to inform elected officials, employees, bondholders, investment bankers, rating agencies, and all interested persons of the financial affairs of the City. This report was prepared according to generally accepted accounting principles (GAAP).

Responsibility for both the accuracy of the presented data and the thoroughness of the presentation rests with the City. The City has a framework of internal controls established to ensure the accuracy of the presented data and the completeness and fairness of the presentation. Because the cost of internal controls should not exceed anticipated benefits, the controls provide reasonable assurance that the financial statements are free of any material misstatements.

Management's Discussion and Analysis (MD&A) immediately follows the Independent Auditor's Report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Perry & Associates, Certified Public Accountants, has issued an unmodified opinion on the City of Bucyrus' financial statements for the year ended December 31, 2018. The Independent Auditor's Report is located at the front of the financial section of this report.

State law requires the City to file basic financial statements with the Auditor of State within one hundred fifty days after year end. This report fulfills that requirement.

PROFILE OF THE CITY

The City of Bucyrus is located in Crawford County in north central Ohio, approximately sixty miles north of Columbus, eighty-five miles southeast of Toledo, and ninety miles southwest of Cleveland. Covering 7.49 square miles, Bucyrus is the largest city in Crawford County, the county seat, and according to the latest census, has a population of 12,362. Bucyrus was incorporated as a city in 1833.



The City operates under and is governed by a mayor-council form of government in accordance with general laws. Under the Ohio Constitution, the City may exercise all powers of local self-government and police powers to the extent not in conflict with applicable general laws. Legislative authority is vested in a seven-member council elected for two-year terms. Three members are elected at-large and four are elected from wards. In addition, the President of Council is elected by the residents for a two-year term and serves as the presiding officer of council. The residents elect a Mayor, Auditor, Treasurer, and Law Director for four-year terms. A Service-Safety Director is appointed by the Mayor and has administrative responsibility for department operations.

The City of Bucyrus provides a full range of services including police and fire protection, parks and recreation, airport facilities, street maintenance and repair, Access television channel, and water, sewer, sanitation, and storm water services.

The City annually submits a statement of fund activities to the County Auditor for those funds of the City receiving tax monies. The City no longer submits a tax budget as had been required in prior years; however, the City continues to prepare an annual budget of revenues and expenditures/expenses for use by city officials and department heads. The County Budget Commission certifies to the City the tax revenues the City expects to receive during the upcoming calendar year. These amounts are combined with the available balances at year end and the City's projections for revenues other than taxes to determine the total resources available for appropriation by fund. In late November, the finance committee of City Council meets with each department head, the Service-Safety Director, and the Auditor to determine that department's budget requirements for the upcoming year. These amounts will then be appropriated by City Council ordinance. The focus of budgetary control is by department/object for all funds. Additional funding can be procured by a request to City Council, consideration by the finance committee of City Council, and passage of an appropriation ordinance by City Council.

LOCAL ECONOMY

Major industries located within the City's boundaries or in close proximity include manufacturers of florescent and LED light bulbs, wear parts for road machinery, road materials, automobile components, cellulose insulation, warehousing, candle making, and rail car repair as well as several financial institutions and insurance companies. The City is very fortunate that even with the instability of the economy in past years, the citizens have stepped up to make our community better.

Due to economic conditions over the last several years, along with industries' trend to "lean" operations, employment has been unstable. During the past ten years, the unemployment rate fluctuated from a high 14.2 percent in 2009, to a low of 5.2 percent in December 2017, in Crawford County.

As a result of economic conditions and cuts in local government funding by the State legislature, it is always a balancing act to keep the City fully staffed and meet the community needs. Fortunately, in November 2013, the citizens passed a .5 percent safety forces levy which has allowed full staffing to remain in the fire department and new equipment and hiring of police officers and dispatchers to restore full staffing in the police department. This funding also allowed the City to provide a school resource officer to the Bucyrus City School District. In light of recent school shootings across the country, the School District has partnered with the City to provide an additional officer for the schools for the 2018-2019 school year.

LONG-TERM FINANCIAL PLANNING

Unassigned fund balance in the General Fund at year end was 13 percent of General Fund revenues for 2018. City council has not set written policy guidelines for budgetary and planning purposes, but discussion has recommended a fund balance of at least 10 percent of General Fund revenues as a reserve for future operations.

RELEVANT FINANCIAL POLICIES

It is the City's policy to ensure that current year revenues are sufficient to fund current year expenditures without the use of non-recurring revenues. Appropriations are set based upon available revenues with the City Council determining the level of funding for each department within the City.

The City Auditor manages the investments of the City's funds by adhering to the Investment Policy that has been approved by the City Council. Any financial institution that holds City funds must also adhere to the requirements of the policy. This policy details the objectives and rules for the safekeeping of City funds.

MAJOR INITIATIVES

Capital improvement proposals are presented to City Council for approval and appropriations. Funding for projects is generally provided by the Community Development Block Grant program, State of Ohio Issue I funds, permissive motor vehicle license fees, and the one-half percent income tax that is recorded in the Street Maintenance and Repair special revenue fund. Some capital improvements and equipment purchases are financed by the General Fund and the Water, Sewer, Solid Waste, and Storm Water enterprise funds.

In the latter part of 2000, the City created a Storm Water enterprise fund to finance storm water separation projects mandated by the Ohio Environmental Protection Agency. The utility is funded by a \$4.00 charge per residential unit that is billed to the citizens on their monthly water bill. The first major storm water separation project was completed in 2001. Several other major projects have been completed by utilizing Issue I funds and the resources of the Storm Water enterprise fund which resulted in removing tens of thousands of gallons of storm water from the City's sewer system. In 2018, the City continued with a storm water separation project on Southern Avenue to tie in to previously installed storm water lines. It is expected that both the state and federal government will enact new regulations on water quality. The City signed an administrative order in 2015 with the United States Environmental Protection Agency to work on a long-term control plan in 5 - 7 year phases for storm water separation within the City. This order required the City to place a \$7.20 fee per month on the residents' utility bill to fund storm water separation. To further facilitate the separation projects, the City will obtain a \$4 million interest-free loan from the Ohio Water Development Authority to remove storm water in the south and east portions of the City.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Bucyrus for its Comprehensive Annual Financial Report (CAFR) for the year ended December 31, 2017. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement requirements and we are submitting it to the GFOA for consideration.

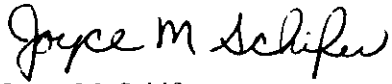
I would like to thank the members of the Administration, City Council, department heads, and our City employees for their assistance in the preparation of the 2018 Comprehensive Annual Financial Report. Their cooperation is greatly appreciated. We are fortunate to have such dedicated City employees and I commend them on a job well done.

I sincerely want to thank Local Government Services of the Auditor of State, Keith Faber's office for their guidance and professionalism.

I would also like to thank A-1 Printing for their artwork and graphics.

The continuing dedication and hard work of my staff is also greatly appreciated. Without the cooperation of all involved, the preparation of this report would not have been possible.

Sincerely,

A handwritten signature in black ink that reads "Joyce M. Schifer". The signature is written in a cursive style with a large initial "J" and "S".

Joyce M. Schifer
Bucyrus City Auditor



Government Finance Officers Association

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Achievement
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Presented to

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Ohio**

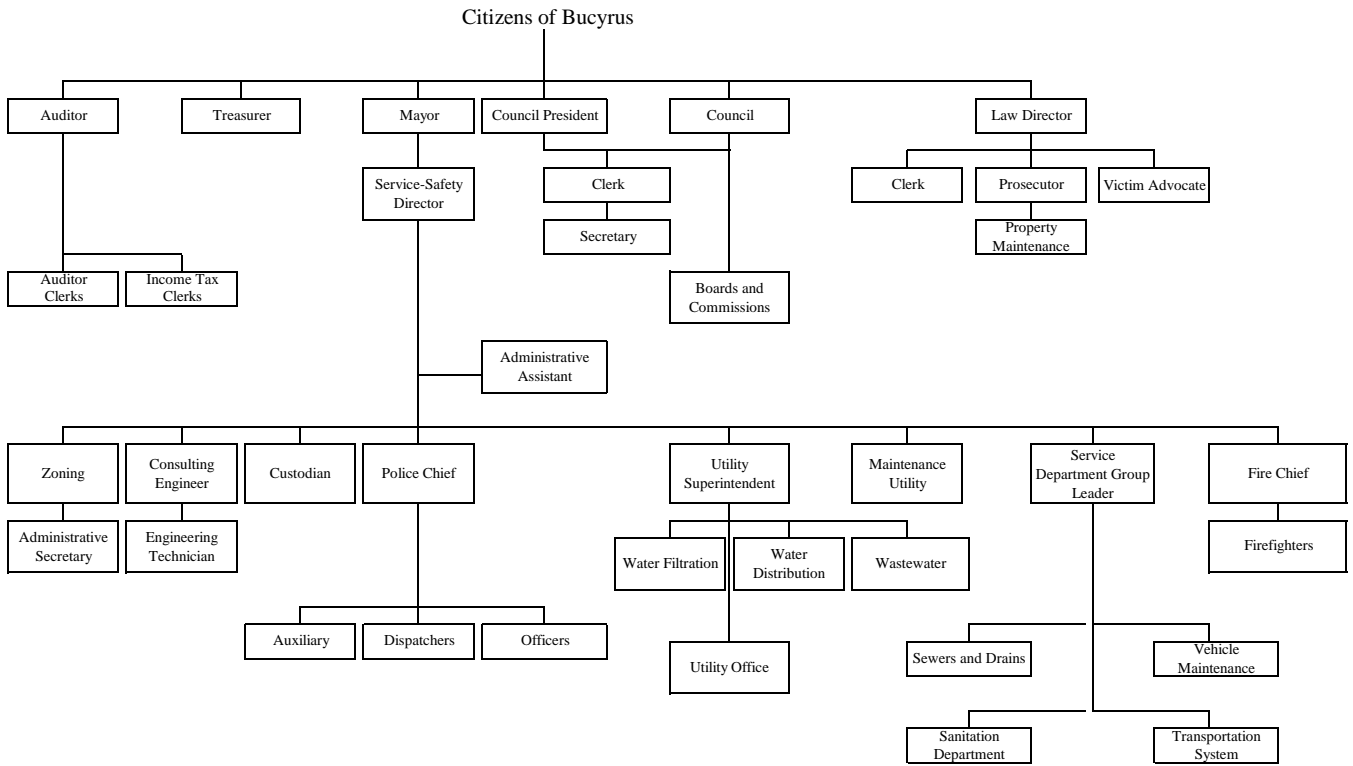
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2017

Christopher P. Morrill

Executive Director/CEO

CITY OF BUCYRUS ORGANIZATIONAL CHART



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**BUCYRUS, OHIO
NEW WATER
TREATMENT PLANT
2015**

ENGINEER
JONES & HENRY ENGINEERS, LTD
7101 KENNEDY PARKWAY
TOLEDO, OHIO 43606

CONTRACTOR
DANIS

Financial Section



Certified Public Accountants, A.C.

313 Second St.
Marietta, OH 45750
740 373 0056

1907 Grand Central Ave.
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304 422 2203

150 W. Main St., Suite A
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1310 Market St., Suite 300
Wheeling, WV 26003
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740 435 3417

INDEPENDENT AUDITOR'S REPORT

June 21, 2019

City of Bucyrus
Crawford County
500 South Sandusky Avenue
Bucyrus, Ohio 44820

To the City Council:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the **City of Bucyrus**, Crawford County, Ohio (the City), as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

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Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Bucyrus, Crawford County, Ohio, as of December 31, 2018, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General, Safety Forces Levy and Street Maintenance and Repair Funds thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 3 to the financial statements, during 2018, the City adopted new accounting guidance in Governmental Accounting Standards Board (GASB) Statement No 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. We did not modify our opinion regarding this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis* and schedules of net pension and OPEB liabilities and pension and OPEB contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Other Information

Our audit was conducted to opine on the City's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 21, 2019, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "Perry & Associates CPAs A.C.".

Perry and Associates
Certified Public Accountants, A.C.
Marietta, Ohio

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CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2018
Unaudited

The discussion and analysis of the City of Bucyrus' financial performance provides an overview of the City's financial activities for the year ended December 31, 2018. The intent of this discussion and analysis is to look at the City's financial performance as a whole.

HIGHLIGHTS

Highlights for 2018 are as follows:

In total, the City's net position increased 9 percent from the prior year; governmental activities decreased over 3 percent and business-type activities increased over 17 percent.

The Water, Sewer, Solid Waste, and Storm Water enterprise funds had an operating income for 2018.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements and notes to those statements. The statements are organized so the reader can understand the City of Bucyrus' financial position.

The statement of net position and the statement of activities provide information about the activities of the City as a whole, presenting both an aggregate and a longer-term view of the City.

Fund financial statements provide a greater level of detail. For governmental funds, these statements tell how services were financed in the short-term and what remains for future spending. Fund financial statements report the City's most significant funds individually and the City's non-major funds in a single column. The City's major funds are the General, Safety Forces Levy, Street Maintenance and Repair, Water, Sewer, Solid Waste, and Storm Water funds.

REPORTING THE CITY AS A WHOLE

The statement of net position and the statement of activities reflect how the City did financially during 2018. These statements include all assets, liabilities, and deferred outflows/inflows using the accrual basis of accounting similar to that used by most private-sector companies. This basis of accounting considers all of the current year's revenues and expenses regardless of when cash is received or paid.

These statements report the City's net position and changes in net position. This change in net position is important because it tells the reader whether the financial position of the City as a whole has increased or decreased from the prior year. Over time, these increases and/or decreases are one indicator of whether the financial position is improving or deteriorating. Causes for these changes may be the result of many factors, some financial, some not. Non-financial factors can include changes in the City's property tax base and the condition of the City's capital assets (buildings; streets; bridges; water, sewer, storm water lines, etc.). These factors must be considered when assessing the overall health of the City.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2018
Unaudited

In the statement of net position and the statement of activities, the City is divided into two types of activities:

- **Governmental Activities** - Most of the City's programs and services are reported here, including security of persons and property, public health, leisure time activities, community environment, basic utility services, transportation, and general government. These services are primarily funded by property taxes and income taxes and from intergovernmental revenues, including federal and state grants and other shared revenues.
- **Business-Type Activities** - These services are provided on a charge for services basis and are intended to recover all or most of the costs of the services provided. The City's water, sewer, solid waste, and storm water services are reported here.

REPORTING THE CITY'S MOST SIGNIFICANT FUNDS

Fund financial statements provide detailed information about the City's major funds, the General, Safety Forces Levy, Street Maintenance and Repair, Water, Sewer, Solid Waste, and Storm Water funds. While the City uses many funds to account for its financial transactions, these are the most significant.

Governmental Funds - The City's governmental funds are used to account for essentially the same programs reported as governmental activities on the government-wide financial statements. Most of the City's basic services are reported in these funds and focus on how money flows into and out of the funds as well as the balances available for spending at year end. These funds are reported on the modified accrual basis of accounting which measures cash and all other financial assets that can be readily converted to cash. The governmental fund financial statements provide a detailed short-term view of the City's general government operations and the basic services being provided.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long-term impact of the City's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to help make this comparison between governmental funds and governmental activities.

Enterprise Funds - The City's enterprise funds use the accrual basis of accounting, the same as that used for the business-type activities on the government-wide financial statements.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2018
Unaudited

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Table 1 provides a summary of the City's net position for 2018 and 2017.

Table 1
Net Position

	Governmental Activities		Business-Type Activities		Total	
	2018	2017	2018	2017	2018	2017
<u>Assets</u>						
Current and Other Assets	\$8,201,123	\$8,151,401	\$8,255,435	\$7,398,999	\$16,456,558	\$15,550,400
Capital Assets, Net	21,432,944	20,728,480	49,037,306	47,235,959	70,470,250	67,964,439
Total Assets	29,634,067	28,879,881	57,292,741	54,634,958	86,926,808	83,514,839
<u>Deferred Outflows of Resources</u>						
Pension	1,488,020	2,080,860	387,939	925,508	1,832,996	3,006,368
OPEB	697,927	23,137	82,670	16,405	754,549	39,542
Total Deferred Outflows of Resources	2,185,947	2,103,997	470,609	941,913	2,587,545	3,045,910
<u>Liabilities</u>						
Current and Other Liabilities	535,655	446,214	426,180	760,747	961,835	1,206,961
Long-Term Liabilities						
Pension	7,418,133	8,195,689	1,587,436	2,390,970	9,005,569	10,586,659
OPEB	6,529,536	5,595,522	1,106,190	1,067,384	7,635,726	6,662,906
Other Amounts	1,466,268	1,285,932	27,809,853	28,935,962	29,276,121	30,221,894
Total Liabilities	15,949,592	15,523,357	30,929,659	33,155,063	46,879,251	48,678,420
<u>Deferred Inflows of Resources</u>						
Pension	865,266	239,917	450,004	61,762	1,272,307	301,679
OPEB	268,013	0	108,451	0	350,416	0
Other Amounts	536,647	498,422	0	0	536,647	498,422
Total Deferred Inflows of Resources	1,669,926	738,339	558,455	61,762	2,159,370	800,101
<u>Net Position</u>						
Net Investment in Capital Assets	21,288,847	20,567,623	22,228,929	18,795,987	43,517,776	39,363,610
Restricted	4,500,986	4,613,715	0	0	4,500,986	4,613,715
Unrestricted (Deficit)	(11,589,337)	(10,459,156)	4,046,307	3,564,059	(7,543,030)	(6,895,097)
Total Net Position	\$14,200,496	\$14,722,182	\$26,275,236	\$22,360,046	\$40,475,732	\$37,082,228

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2018
Unaudited

The net pension liability reported by the City at December 31, 2018, is reported pursuant to Governmental Accounting Standards Board (GASB) Statement No. 68, "Accounting and Financial Reporting for Pensions". For 2018, the City adopted GASB Statement No. 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions", which significantly revises accounting for costs and liabilities related to other postemployment benefits (OPEB). For reasons discussed below, end users of these financial statements will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability (asset), and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB.

GASB standards are national standards and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB Statement No. 27) and postemployment benefits (GASB Statement No. 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's net pension or net OPEB liability. GASB Statements No. 68 and No. 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and State law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB Statements No. 68 and No. 75 require the net pension liability and the net OPEB liability to equal the City's proportionate share of each plan's collective present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange", that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require, the retirement systems to provide health care to eligible benefit recipients. The retirement systems may allocate a portion of the employer contribution to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan against the public employer. State law operates to mitigate/lessen the moral obligation of the public employer to the employee because all parties enter the employment exchange with notice as to the law. The retirement systems are responsible for the administration of the pension and OPEB plans.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2018
Unaudited

Most long-term liabilities have set repayment schedules or in the case of compensated absences (i.e. vacation and sick leave) are satisfied through paid time off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of these liabilities but are outside the control of the City. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB Statements No. 68 and No. 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's change in net pension liability and net OPEB liability, respectively, not accounted for as deferred outflows/inflows.

As a result of implementing GASB Statement No. 75, the City is reporting a net OPEB liability and deferred outflows/inflows of resources related to OPEB on the accrual basis of accounting. This implementation also had the effect of restating net position at December 31, 2017, from \$20,294,567 to \$14,722,182 for governmental activities and from \$23,411,025 to \$22,360,046 for business-type activities.

Pension/OPEB changes noted in the above table reflect an overall decrease in deferred outflows and an overall increase in deferred inflows. These changes are affected by changes in benefits, contribution rates, return on investments, and actuarial assumptions. The decrease in the net pension liability and increase in the net OPEB liability represent the City's proportionate share of the unfunded benefits.

Aside from the changes related to pension/OPEB, there were few other changes of note for governmental activities. The increase in net capital assets and the investment in capital assets is largely the result of a contribution of capital assets from the Ohio Department of Transportation (Plymouth Street). The increase in other long-term liabilities is primarily due to bond anticipation notes issued for various repairs/improvements at Aumiller Park.

For business-type activities, there was an increase in current and other assets, primarily an increase in accounts receivable due to the timing of billing cycles as well as an increase in the sewer and solid waste rates. The increase in net capital assets and the investment in capital assets is largely due to resources contributed by the Ohio Department of Transportation (land and building for the old ODOT facility on Irving Street as well as resources for a new storm water line as part of the Plymouth Street project). The decrease in current and other liabilities is due to contracts and retainage payable outstanding at the end of 2017 for improvements on Southern Avenue and the decrease in other long-term liabilities reflects the retirement of debt.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2018
Unaudited

Table 2 reflects the change in net position for 2018 and 2017.

Table 2
Change in Net Position

	Governmental Activities		Business-Type Activities		Total	
	2018	2017	2018	2017	2018	2017
<u>Revenues</u>						
Program Revenues						
Charges for Services	\$471,719	\$482,121	\$8,612,913	\$7,082,782	\$9,084,632	\$7,564,903
Operating Grants, Contributions, and Interest	619,746	577,662	0	0	619,746	577,662
Capital Grants and Contributions	562,452	2,544,249	2,098,328	763,119	2,660,780	3,307,368
Total Program Revenues	1,653,917	3,604,032	10,711,241	7,845,901	12,365,158	11,449,933
General Revenues						
Property Taxes Levied for General Purposes	400,573	441,132	0	0	400,573	441,132
Property Taxes Levied for Police and Fire Pension	73,839	80,628	0	0	73,839	80,628
Municipal Income Taxes Levied for General Purposes	2,973,662	3,067,465	0	0	2,973,662	3,067,465
Municipal Income Taxes Levied for Police and Fire Operations	1,474,274	1,510,269	0	0	1,474,274	1,510,269
Municipal Income Taxes Levied for Street Maintenance and Repair	1,486,509	1,532,996	0	0	1,486,509	1,532,996
Other Local Taxes	46,659	42,675	0	0	46,659	42,675
Grants and Entitlements not Restricted to Specific Programs	303,801	271,042	0	0	303,801	271,042
Franchise Taxes	153,230	140,049	0	0	153,230	140,049
Interest	149,335	95,857	0	0	149,335	95,857
Other	224,651	226,899	101,467	44,410	326,118	271,309
Total General Revenues	7,286,533	7,409,012	101,467	44,410	7,388,000	7,453,422
Total Revenues	8,940,450	11,013,044	10,812,708	7,890,311	19,753,158	18,903,355
<u>Program Expenses</u>						
Security of Persons and Property						
Police	3,047,867	2,995,979	0	0	3,047,867	2,995,979
Fire	1,991,490	1,865,685	0	0	1,991,490	1,865,685
Other	158,658	146,474	0	0	158,658	146,474
Public Health	252,068	301,620	0	0	252,068	301,620
Leisure Time Activities	170,965	120,578	0	0	170,965	120,578
Community Environment	1,944	0	0	0	1,944	0
Basic Utility	0	0	0	0	0	0
Transportation	2,106,043	2,319,359	0	0	2,106,043	2,319,359
General Government	1,707,492	1,933,822	0	0	1,707,492	1,933,822
Interest and Fiscal Charges	22,488	15,735	0	0	22,488	15,735
Water	0	0	3,845,751	2,945,248	3,845,751	2,945,248
Sewer	0	0	1,799,304	1,696,798	1,799,304	1,696,798
Solid Waste	0	0	724,436	910,018	724,436	910,018
Storm Water	0	0	531,148	549,399	531,148	549,399
Total Expenses	9,459,015	9,699,252	6,900,639	6,101,463	16,359,654	15,800,715

(continued)

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2018
Unaudited

Table 2
Change in Net Position
(continued)

	Governmental Activities		Business-Type Activities		Total	
	2018	2017	2018	2017	2018	2017
Increase (Decrease) in Net Position Before Transfers	(\$518,565)	\$1,313,792	\$3,912,069	\$1,788,848	3,393,504	\$3,102,640
Transfers	(3,121)	(174,256)	3,121	174,256	0	0
Increase (Decrease) in Net Position	(521,686)	1,139,536	3,915,190	1,963,104	3,393,504	3,102,640
Net Position Beginning of Year	14,722,182	n/a	22,360,046	n/a	37,082,228	n/a
Net Position End of Year	<u>\$14,200,496</u>	<u>\$14,722,182</u>	<u>\$26,275,236</u>	<u>\$22,360,046</u>	<u>\$40,475,732</u>	<u>\$37,082,228</u>

The information necessary to restate the 2017 beginning balances and the 2017 OPEB expense amounts for the effects of the initial implementation of GASB Statement No. 75 is not available. Therefore, 2017 program expenses still include OPEB expense of \$23,137 computed under GASB Statement No. 45. GASB Statement No. 45 required recognizing pension expense equal to contractually required contributions to the plan. Under GASB Statement No. 75, OPEB expense represents additional amounts earned adjusted by deferred outflows/inflows. The contractually required contribution is no longer a component of OPEB expense. Under GASB Statement No. 75, the 2018 financial statements report OPEB expense of \$621,296. Consequently, in order to compare 2018 total program expenses to 2017, the following adjustments are needed.

	Governmental Activities	Business-Type Activities	Total
Total 2018 Program Expenses Under GASB Statement No. 75	\$9,459,015	\$6,900,639	\$16,359,654
OPEB Expense Under GASB Statement No. 75	(539,038)	(82,258)	(621,296)
2018 Contractually Required Contribution	11,801	1,266	13,067
Adjusted 2018 Program Expenses	<u>8,931,778</u>	<u>6,819,647</u>	<u>15,751,425</u>
Total 2017 Program Expenses Under GASB Statement No. 45	<u>(9,699,252)</u>	<u>(6,101,463)</u>	<u>(15,800,715)</u>
Increase in Program Expenses Not Related to OPEB	<u>(\$767,474)</u>	<u>\$718,184</u>	<u>(\$49,290)</u>

For governmental activities, there was a significant decrease in program revenues from the prior year due to resources the City received from the Ohio Department of Transportation in 2017 for street improvements. The change for general revenues was less than 2 percent and not significant. The change in expenses from the prior year was also not significant. As a result, the overall change in net position was not material.

The City's business-type activities are almost entirely funded through charges for services. Rate increases for sewer and solid waste collection services contributed to the increase in charges for services revenue. The increase in capital grants and contributions reflects resources contributed by the Ohio Department of Transportation (land and building for the old ODOT facility on Irving Street as well as resources for a new storm water line as part of the Plymouth Street project). The increase in overall expenses is primarily due to materials and supplies costs and an increase in depreciation expense (construction in progress in 2017 being completed and beginning to depreciate in 2018).

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2018
Unaudited

Table 3, indicates the total cost of services and the net cost of services for governmental activities. The statement of activities reflects the cost of program services and the charges for services, grants, and contributions offsetting those services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

Table 3
 Governmental Activities

	Total Cost of Services		Net Cost of Services	
	2018	2017	2018	2017
Security of Persons and Property				
Police	\$3,047,867	\$2,995,979	\$3,007,986	\$2,901,812
Fire	1,991,490	1,865,685	1,963,856	1,859,380
Other	158,658	146,474	158,533	146,032
Public Health	252,068	301,620	252,068	301,620
Leisure Time Activities	170,965	120,578	127,796	72,884
Community Environment	1,944	0	(5,053)	(183,585)
Basic Utility	0	0	(10,098)	(5,715)
Transportation	2,106,043	2,319,359	983,068	(592,347)
General Government	1,707,492	1,933,822	1,304,454	1,579,404
Interest and Fiscal Charges	22,488	15,735	22,488	15,735
Total Expenses	\$9,459,015	\$9,699,252	\$7,805,098	\$6,095,220

General revenues provided for almost 83 percent of the costs of providing governmental services in 2018 (63 percent in 2017). The change due to the amount of Ohio Department of Transportation resources received in 2017. The City's most significant revenue source is municipal income taxes. Although dependence on municipal income taxes and, to a lesser degree, property taxes is critical to the City's operations, there are several programs which continue to be well supported through program revenues. The costs of the leisure time activities program are funded through charges for admission to the pool, facilities rental charges, and grants. The community environment program receives operating grants primarily through community development grant programs. The basic utilities program revenues continued to exceed the cost of providing this service for 2018 due to licenses and permits issued for utilities. The transportation program receives charges for services in the form of permissive motor vehicle license monies. The transportation program also receives operating grants in the form of State levied motor vehicle license fees and gas taxes. In 2017, the City received significant resources from the Ohio Department of Transportation.

GOVERNMENTAL FUNDS FINANCIAL ANALYSIS

The City's major governmental funds are the General Fund and the Safety Forces Levy and Street Maintenance and Repair special revenue funds.

There was very little change in fund balance from the prior year for the General Fund (\$29,097), less than 2 percent. Both revenues and expenditures were similar to the prior year.

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There was a sizable increase in fund balance in the Safety Forces Levy Fund. Revenues were almost the same as the prior year; however, there was a decrease in expenditures. This decrease was generally related to Police Department personnel costs funded by this fund and a reduction in police related capital outlay costs.

Fund balance decreased approximately \$241,000 (9 percent) in the Street Maintenance and Repair Fund. Revenue was similar to the prior year but expenditures increased based on street repair work (fluctuates annually dependent on the street improvement schedule).

BUSINESS-TYPE ACTIVITIES FINANCIAL ANALYSIS

The City's enterprise funds are the Water, Sewer, Solid Waste, and Storm Water funds.

The Water Fund had an operating income and an 8 percent increase in net position. Revenues and expenses both increased by relatively similar amounts. The increase in net position is primarily due to a \$688,010 contribution of capital assets from the Ohio Department of Transportation.

The Sewer Fund had an operating income and a 13 percent increase in net position. A rate increase contributed to an increase in revenues; expenses were fairly similar to the prior year.

Net position increased in the Solid Waste Fund. Revenue increased as a result of a rate increase and expenses decreased; primarily personnel related costs due to a reduction of two employees.

The Storm Water Fund had a sizable increase in net position. This was primarily due to a \$1,410,318 contribution of capital assets from the Ohio Department of Transportation as well as from assets received from other funds.

BUDGETARY HIGHLIGHTS

The City prepares an annual budget of revenues and expenditures/expenses for all funds of the City for use by City officials and department heads and such other budgetary documents as are required by State statute, including the annual appropriations ordinance which is effective the first day of January.

The City's most significant budgeted fund is the General Fund. For revenues, there was little change from the original budget to the final budget and changes from the final budget to actual revenues were not significant. For expenditures, changes from the original budget to the final budget were not significant; however, there was an increase in anticipated expenditures for the police department (primarily personnel costs due to an additional officer) and leisure time activities costs due to anticipated park improvements. Actual expenditures were 10 percent less than the final budget due to budgeting and spending as conservatively as possible.

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CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets - The City's investment in capital assets for governmental and business-type activities as of December 31, 2018, was \$21,432,944 and \$49,037,306, respectively (net of accumulated depreciation). This investment in capital assets includes land; buildings; improvements other than buildings; streets; bridges; water, sewer, and storm water lines; equipment; and vehicles. For governmental activities, the significant additions included street improvements, land (purchase of the old McFarland Trailer Park lot), repaving the City Hall parking lot, a pick-up truck for the Street Department, a defibrillator for the Fire Department, and an air handler. Disposals were primarily street replacement. For business-type activities, additions consisted of the old ODOT facility on Irving Street (land and building), a new garbage truck, and new water and storm water lines. Disposals were primarily the old water treatment plant and related equipment. For further information regarding the City's capital assets, refer to Note 10 to the basic financial statements.

Debt - During 2018, the City issued bond anticipation notes, in the amount of \$300,000, for repairs/improvements to be made at Aumiller Park. The City also had a number of long-term obligations outstanding. These obligations included \$14,000 in special assessment bonds, \$27,089,681 in Ohio Water Development Authority Loans, and \$504,960 in Ohio Public Works Commission Loans. In addition to the debt outlined above, the City's long-term obligations also include the net pension/OPEB liability, the liability for police and fire incurred when the State of Ohio established the statewide pension system, an equipment loan, and compensated absences. The City's debt is not rated. For further information regarding the City's debt, refer to Note 17 to the basic financial statements.

CURRENT ISSUES

The City's new water treatment plant was completed and put online in August 2017. Water rates were increased out of necessity to make this project possible and the City has received low interest loans to ease the burden on our taxpayers. The old water plant was disposed of and the area is being remediated. The next concern is sanitary sewer/storm water separation. The City entered into an administrative order with the U.S. EPA in 2015 to continue our separation efforts in 5-7 year phases. Part of the funding for these projects will come from the \$7.20 fee per month on the residents' utility bill. The first project was completed in 2017 and in 2018 the sewer and storm water separation on Southern Avenue was completed. The City has been approved for a \$4 million zero interest loan to continue storm water separation throughout the south and east parts of the City to be in compliance the U.S. EPA Administrative Order.

The Safety Forces Levy was approved by voters in November 2013 and began collection in January 2014. This additional revenue has allowed the City to fully staff the police force to the level necessary to fight the drug problem that plagues our City and County. This levy has eased the strain on the General Fund which has allowed improvements to our parks and much needed repairs and upgrades to our City buildings. However, caution must still prevail due to State cuts to local government funds which impacts General Fund revenues.

The local economy in 2018 is somewhat brighter with local manufacturers moving into the area and expanding their product lines and hiring new employees. The face of our downtown has also changed by the demolition of the old Shine's Theater and the construction of the Shine's Art Park. The State has approved a grant to build a permanent stage in the park which should be completed this summer and will allow for more activities in the community.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2018
Unaudited

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the City's finances for all those interested in our City's financial well being. Questions concerning any of the information provided in this report or requests for additional information should be directed to Joyce M. Schifer, Bucyrus City Auditor, 500 South Sandusky Avenue, Bucyrus, Ohio 44820.

City of Bucyrus
Statement of Net Position
December 31, 2018

	Governmental Activities	Business-Type Activities	Total*
<u>Assets</u>			
Equity in Pooled Cash and Cash Equivalents	\$4,598,436	\$6,246,621	\$10,845,057
Accounts Receivable	41,293	2,393,745	2,435,038
Accrued Interest Receivable	30,488	0	30,488
Due from Other Governments	444,922	756	445,678
Municipal Income Taxes Receivable	1,387,335	0	1,387,335
Other Local Taxes Receivable	13,608	0	13,608
Internal Balances	834,469	(834,469)	0
Prepaid Items	150,448	50,812	201,260
Materials and Supplies Inventory	75,206	371,785	446,991
Property Taxes Receivable	586,059	0	586,059
Special Assessments Receivable	15,635	0	15,635
Net Pension Assets	23,224	26,185	49,409
Nondepreciable Capital Assets	2,676,539	1,417,596	4,094,135
Depreciable Capital Assets, Net	18,756,405	47,619,710	66,376,115
Total Assets	29,634,067	57,292,741	86,926,808
<u>Deferred Outflows of Resources</u>			
Pension	1,488,020	387,939	1,832,996
OPEB	697,927	82,670	754,549
Total Deferred Outflows of Resources	2,185,947	470,609	2,587,545
<u>Liabilities</u>			
Accrued Wages Payable	92,603	31,567	124,170
Accounts Payable	188,337	162,183	350,520
Contracts Payable	17,289	23,371	40,660
Due to Other Governments	158,965	50,286	209,251
Retainage Payable	28,354	0	28,354
Unearned Revenue	44,796	0	44,796
Accrued Interest Payable	5,311	0	5,311
Deposits Held and Due to Others	0	158,773	158,773
Long-Term Liabilities			
Due Within One Year	453,295	623,335	1,076,630
Due in More Than One Year			
Net Pension Liability	7,418,133	1,587,436	9,005,569
Net OPEB Liability	6,529,536	1,106,190	7,635,726
Other Amounts Due in More Than One Year	1,012,973	27,186,518	28,199,491
Total Liabilities	15,949,592	30,929,659	46,879,251
<u>Deferred Inflows of Resources</u>			
Property Taxes	536,647	0	536,647
Pension	865,266	450,004	1,272,307
OPEB	268,013	108,451	350,416
Total Deferred Inflows of Resources	1,669,926	558,455	2,159,370

(continued)

City of Bucyrus
Statement of Net Position
December 31, 2018
(continued)

	Governmental Activities	Business-Type Activities	Total*
<u>Net Position</u>			
Net Investment in Capital Assets	\$21,288,847	\$22,228,929	\$43,517,776
Restricted for			
Capital Projects	144,037	0	144,037
Debt Service	66,390	0	66,390
Police and Fire Operations	532,709	0	532,709
Street and Highway Maintenance and Repair	3,603,086	0	3,603,086
Other Purposes	154,764	0	154,764
Unrestricted (Deficit)	<u>(11,589,337)</u>	<u>4,046,307</u>	<u>(7,543,030)</u>
Total Net Position	<u>\$14,200,496</u>	<u>\$26,275,236</u>	<u>\$40,475,732</u>

* After deferred outflows and deferred inflows related to the change in internal proportionate share of pension related items have been eliminated.

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Activities
For the Year Ended December 31, 2018

	Program Revenues			
	Expenses	Charges for Services	Operating Grants, Contributions, and Interest	
<u>Governmental Activities</u>				
Security of Persons and Property				
Police	\$3,047,867	\$32,570	\$7,311	\$0
Fire	1,991,490	0	27,634	0
Other	158,658	125	0	0
Public Health	252,068	0	0	0
Leisure Time Activities	170,965	43,169	0	0
Community Environment	1,944	0	6,997	0
Basic Utility Services	0	10,098	0	0
Transportation	2,106,043	59,743	513,110	550,122
General Government	1,707,492	326,014	64,694	12,330
Interest and Fiscal Charges	22,488	0	0	0
Total Governmental Activities	9,459,015	471,719	619,746	562,452
<u>Business-Type Activities</u>				
Water	3,845,751	4,040,799	0	688,010
Sewer	1,799,304	2,301,894	0	0
Solid Waste	724,436	925,818	0	0
Storm Water	531,148	1,344,402	0	1,410,318
Total Business-Type Activities	6,900,639	8,612,913	0	2,098,328
Total	\$16,359,654	\$9,084,632	\$619,746	\$2,660,780

General Revenues

Property Taxes Levied for General Purposes
Property Taxes Levied for Police and Fire Pension
Municipal Income Taxes Levied for General Purposes
Municipal Income Taxes Levied for Police and Fire
Operations
Municipal Income Taxes Levied for Street Maintenance
and Repair
Other Local Taxes
Grants and Entitlements not Restricted to Specific Programs
Franchise Taxes
Interest
Other

Total General Revenues

Transfers

Change in Net Position

Net Position Beginning of Year - Restated (See Note 3)

Net Position End of Year

See Accompanying Notes to the Basic Financial Statements

Net (Expense) Revenue
and Change in Net Position

Governmental Activities	Business-Type Activities	Total
(\$3,007,986)	\$0	(\$3,007,986)
(1,963,856)	0	(1,963,856)
(158,533)	0	(158,533)
(252,068)	0	(252,068)
(127,796)	0	(127,796)
5,053	0	5,053
10,098	0	10,098
(983,068)	0	(983,068)
(1,304,454)	0	(1,304,454)
(22,488)	0	(22,488)
<u>(7,805,098)</u>	<u>0</u>	<u>(7,805,098)</u>
0	883,058	883,058
0	502,590	502,590
0	201,382	201,382
<u>0</u>	<u>2,223,572</u>	<u>2,223,572</u>
<u>0</u>	<u>3,810,602</u>	<u>3,810,602</u>
<u>(7,805,098)</u>	<u>3,810,602</u>	<u>(3,994,496)</u>
400,573	0	400,573
73,839	0	73,839
2,973,662	0	2,973,662
1,474,274	0	1,474,274
1,486,509	0	1,486,509
46,659	0	46,659
303,801	0	303,801
153,230	0	153,230
149,335	0	149,335
224,651	101,467	326,118
7,286,533	101,467	7,388,000
<u>(3,121)</u>	<u>3,121</u>	<u>0</u>
(521,686)	3,915,190	3,393,504
<u>14,722,182</u>	<u>22,360,046</u>	<u>37,082,228</u>
<u>\$14,200,496</u>	<u>\$26,275,236</u>	<u>\$40,475,732</u>

City of Bucyrus
Balance Sheet
Governmental Funds
December 31, 2018

	General	Safety Forces Levy	Street Maintenance and Repair	Other Governmental	Total Governmental Funds
<u>Assets</u>					
Equity in Pooled Cash and Cash Equivalents	\$837,577	\$214,416	\$2,261,079	\$1,285,364	\$4,598,436
Accounts Receivable	2,116	0	0	39,177	41,293
Accrued Interest Receivable	30,488	0	0	0	30,488
Due from Other Governments	121,103	792	230,644	92,383	444,922
Municipal Income Taxes Receivable	693,667	346,834	346,834	0	1,387,335
Other Local Taxes Receivable	9,067	0	0	4,541	13,608
Interfund Receivable	899,521	0	0	0	899,521
Prepaid Items	104,384	24,213	18,850	3,001	150,448
Materials and Supplies Inventory	1,123	0	74,083	0	75,206
Property Taxes Receivable	495,201	0	0	90,858	586,059
Special Assessments Receivable	0	0	0	15,635	15,635
Total Assets	\$3,194,247	\$586,255	\$2,931,490	\$1,530,959	\$8,242,951
<u>Liabilities</u>					
Accrued Wages Payable	\$86,066	\$0	\$4,573	\$1,964	\$92,603
Accounts Payable	118,776	27,012	31,740	10,809	188,337
Contracts Payable	4,149	0	790	12,350	17,289
Due to Other Governments	83,667	26,534	10,555	38,209	158,965
Interfund Payable	0	0	0	65,052	65,052
Retainage Payable	0	0	28,354	0	28,354
Unearned Revenue	44,796	0	0	0	44,796
Total Liabilities	337,454	53,546	76,012	128,384	595,396
<u>Deferred Inflows of Resources</u>					
Property Taxes	453,447	0	0	83,200	536,647
Unavailable Revenue	649,417	241,022	434,125	139,268	1,463,832
Total Deferred Inflows of Resources	1,102,864	241,022	434,125	222,468	2,000,479
<u>Fund Balance</u>					
Nonspendable	105,507	24,213	92,933	3,001	225,654
Restricted	0	267,474	2,328,420	1,083,479	3,679,373
Committed	0	0	0	148,396	148,396
Assigned	1,059,495	0	0	0	1,059,495
Unassigned (Deficit)	588,927	0	0	(54,769)	534,158
Total Fund Balance	1,753,929	291,687	2,421,353	1,180,107	5,647,076
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$3,194,247	\$586,255	\$2,931,490	\$1,530,959	\$8,242,951

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
 Reconciliation of Total Governmental Fund Balance
 to Net Position of Governmental Activities
 December 31, 2018

Total Governmental Fund Balance \$5,647,076

Amounts reported for governmental activities on the statement of net position are different because of the following:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. 21,432,944

Other long-term assets are not available to pay for current period expenditures and, therefore, are reported as unavailable revenue in the funds.

Accounts Receivable	39,177	
Accrued Interest Receivable	20,726	
Due from Other Governments	374,795	
Municipal Income Taxes Receivable	964,087	
Delinquent Property Taxes Receivable	49,412	
Special Assessments Receivable	15,635	
		1,463,832

Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds.

Notes Payable	(300,000)	
Special Assessment Bonds Payable	(14,000)	
OPWC Loans Payable	(116,000)	
Police Long-Term Liability	(104,381)	
Fire Long-Term Liability	(119,170)	
Loans Payable	(28,097)	
Compensated Absences Payable	(784,620)	
		(1,466,268)

The net pension liability (asset) and net OPEB liability are not due and payable in the current period; therefore, the asset, liability, and related deferred inflows/outflows are not reported in governmental funds.

Net Pension Asset	23,224	
Deferred Outflows - Pension	1,488,020	
Deferred Inflows - Pension	(865,266)	
Net Pension Liability	(7,418,133)	
Deferred Outflows - OPEB	697,927	
Deferred Inflows - OPEB	(268,013)	
Net OPEB Liability	(6,529,536)	
		(12,871,777)

Accrued interest on outstanding debt is not due and payable in the current period and, therefore, is not reported in the funds; it is reported when due.

(5,311)

Net Position of Governmental Activities

\$14,200,496

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Governmental Funds
For the Year Ended December 31, 2018

	General	Safety Forces Levy	Street Maintenance and Repair	Other Governmental	Total Governmental Funds
<u>Revenues</u>					
Property Taxes	\$419,520	\$0	\$0	\$77,317	\$496,837
Municipal Income Taxes	2,970,584	1,472,735	1,484,970		5,928,289
Other Local Taxes	46,659	0	0	59,743	106,402
Special Assessments	0	0	0	13,140	13,140
Charges for Services	334,613	0	0		334,613
Fees, Licenses, and Permits	34,339	0	0	153,924	188,263
Fines and Forfeitures	17,122	0	0	14,968	32,090
Intergovernmental	256,526	0	473,105	248,069	977,700
Interest	153,024	0	3,948	673	157,645
Other	184,766	21,762	10,112	35,946	252,586
Total Revenues	4,417,153	1,494,497	1,972,135	603,780	8,487,565
<u>Expenditures</u>					
Current:					
Security of Persons and Property					
Police	1,440,608	797,510	0	260,167	2,498,285
Fire	924,672	465,393	0	319,028	1,709,093
Other	158,658	0	0	0	158,658
Public Health	252,068	0	0	0	252,068
Leisure Time Activities	98,168	0	0	68,163	166,331
Community Environment	0	0	0	1,944	1,944
Transportation	38,006	0	2,204,954	124,976	2,367,936
General Government	1,448,896	0	0	165,171	1,614,067
Debt Service:					
Principal Retirement	17,989	0	8,000	11,000	36,989
Interest and Fiscal Charges	15,882	0	0	1,340	17,222
Total Expenditures	4,394,947	1,262,903	2,212,954	951,789	8,822,593
Excess of Revenues Over (Under) Expenditures	22,206	231,594	(240,819)	(348,009)	(335,028)
<u>Other Financing Sources (Uses)</u>					
Notes Issued	300,000	0	0	0	300,000
Transfers In	0	0	0	421,518	421,518
Transfers Out	(293,109)	(119,204)	0	(9,205)	(421,518)
Total Other Financing Sources (Uses)	6,891	(119,204)	0	412,313	300,000
Changes in Fund Balance	29,097	112,390	(240,819)	64,304	(35,028)
Fund Balance Beginning of Year	1,724,832	179,297	2,662,172	1,115,803	5,682,104
Fund Balance End of Year	<u>\$1,753,929</u>	<u>\$291,687</u>	<u>\$2,421,353</u>	<u>\$1,180,107</u>	<u>\$5,647,076</u>

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
 Reconciliation of Statement of Revenues, Expenditures,
 and Changes in Fund Balance
 of Governmental Funds to Statement of Activities
 For the Year Ended December 31, 2018

Changes in Fund Balance - Total Governmental Funds (\$35,028)

Amounts reported for governmental activities on the statement of activities are different because of the following:

Governmental funds report capital outlays as expenditures. However, on the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current year.

Capital Outlay - Nondepreciable Capital Assets	1,035,261	
Capital Outlay - Depreciable Capital Assets	706,122	
Capital Contributions	513,759	
Depreciation Adjustment (Extended Useful Life)	410,192	
Depreciation	<u>(1,886,548)</u>	778,786

The cost of the capital assets is removed from the capital asset account on the statement of net position when disposed of resulting in a loss on disposal of capital assets on the statement of activities. (74,322)

Revenues on the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds.

Delinquent Property Taxes	(22,425)	
Municipal Income Taxes	6,156	
Special Assessments	(12,636)	
Fees, Licenses, and Permits	3,056	
Intergovernmental	(31,336)	
Interest	<u>(3,689)</u>	(60,874)

Repayment of principal is an expenditure in the governmental funds but the repayment reduces long-term liabilities on the statement of net position.

Special Assessment Bonds Payable	11,000	
OPWC Loans Payable	8,000	
Police Long-Term Liability	4,309	
Fire Long-Term Liability	4,920	
Loans Payable	<u>8,760</u>	36,989

Note proceeds are other financing sources in the governmental funds but the issuance increases long-term liabilities on the statement of net position. (300,000)

Interest is reported as an expenditure when due in the governmental funds but is accrued on outstanding debt on the statement of net position. (5,266)

Compensated absences reported on the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. 82,675

Contractually required contributions are reported as expenditures in the governmental funds, however, the statement of net position reports these amounts as deferred outflows.

Pension	621,305	
OPEB	<u>11,801</u>	633,106

(continued)

City of Bucyrus
 Reconciliation of Statement of Revenues, Expenditures,
 and Changes in Fund Balance
 of Governmental Funds to Statement of Activities
 For the Year Ended December 31, 2018
 (continued)

Except for amounts reported as deferred outflows/inflows, changes
 in the net pension/OPEB liability are reported as pension expense on the
 statement of activities.

Pension	(\$1,038,714)	
OPEB	<u>(539,038)</u>	
		<u>(1,577,752)</u>
 Change in Net Position of Governmental Activities		 <u><u>(\$521,686)</u></u>

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
General Fund
For the Year Ended December 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Over (Under)
	<u>Original</u>	<u>Final</u>		<u>(Under)</u>
<u>Revenues</u>				
Property Taxes	\$419,075	\$419,075	\$419,520	\$445
Municipal Income Taxes	3,008,000	3,008,000	3,015,039	7,039
Other Local Taxes	42,000	42,000	47,708	5,708
Charges for Services	320,800	320,800	316,541	(4,259)
Fees, Licenses, and Permits	29,650	29,650	34,339	4,689
Fines and Forfeitures	17,500	17,500	17,902	402
Intergovernmental	245,800	309,830	257,807	(52,023)
Interest	120,000	120,000	167,443	47,443
Other	71,000	71,000	168,082	97,082
Total Revenues	4,273,825	4,337,855	4,444,381	106,526
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	1,422,576	1,576,816	1,507,907	68,909
Fire	1,053,860	1,053,860	928,995	124,865
Other	160,000	160,000	154,017	5,983
Public Health	243,178	259,178	249,935	9,243
Leisure Time Activities	61,501	489,331	405,387	83,944
Transportation	51,120	51,120	38,804	12,316
General Government	1,580,173	1,629,309	1,417,253	212,056
Debt Service:				
Debt Retirement	5,000	5,000	4,500	500
Total Expenditures	4,577,408	5,224,614	4,706,798	517,816
Excess of Revenues Under Expenditures	(303,583)	(886,759)	(262,417)	624,342
<u>Other Financing Sources (Uses)</u>				
Other Financing Sources	2,000	2,000	9,484	7,484
Notes Issued	0	300,000	300,000	0
Advances In	0	0	90,250	90,250
Advances Out	0	0	(608,047)	(608,047)
Transfers In	3,045,000	3,045,000	2,850,000	(195,000)
Transfers Out	(3,377,000)	(3,182,000)	(3,143,109)	38,891
Total Other Financing Sources (Uses)	(330,000)	165,000	(501,422)	(666,422)
Changes in Fund Balance	(633,583)	(721,759)	(763,839)	(42,080)
Fund Balance Beginning of Year	1,236,490	1,236,490	1,236,490	0
Prior Year Encumbrances Appropriated	23,384	23,384	23,384	0
Fund Balance End of Year	\$626,291	\$538,115	\$496,035	(\$42,080)

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
Safety Forces Levy Fund
For the Year Ended December 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Municipal Income Taxes	\$1,504,000	\$1,504,000	\$1,494,963	(\$9,037)
Other	0	0	20,970	20,970
Total Revenues	1,504,000	1,504,000	1,515,933	11,933
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	885,900	885,900	788,578	97,322
Fire	474,574	474,574	464,400	10,174
Total Expenditures	1,360,474	1,360,474	1,252,978	107,496
Excess of Revenues Over Expenditures	143,526	143,526	262,955	(95,563)
<u>Other Financing Uses</u>				
Transfers Out	(195,000)	(125,000)	(119,204)	5,796
Changes in Fund Balance	(51,474)	18,526	143,751	125,225
Fund Balance Beginning of Year	62,401	62,401	62,401	0
Prior Year Encumbrances Appropriated	174	174	174	0
Fund Balance End of Year	\$11,101	\$81,101	\$206,326	\$125,225

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
Street Maintenance and Repair Fund
For the Year Ended December 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Municipal Income Taxes	\$1,504,000	\$1,504,000	\$1,507,198	\$3,198
Intergovernmental	880,000	880,000	468,627	(411,373)
Interest	3,800	3,800	3,948	148
Other	<u>2,000</u>	<u>2,000</u>	<u>10,996</u>	<u>8,996</u>
Total Revenues	<u>2,389,800</u>	<u>2,389,800</u>	<u>1,990,769</u>	<u>(399,031)</u>
<u>Expenditures</u>				
Current:				
Transportation	3,129,586	3,451,336	2,760,566	690,770
Debt Service:				
Debt Retirement	<u>8,000</u>	<u>8,000</u>	<u>8,000</u>	<u>0</u>
Total Expenditures	<u>3,137,586</u>	<u>3,459,336</u>	<u>2,768,566</u>	<u>690,770</u>
Changes in Fund Balance	(747,786)	(1,069,536)	(777,797)	291,739
Fund Balance Beginning of Year	1,784,069	1,784,069	1,784,069	0
Prior Year Encumbrances Appropriated	<u>852,446</u>	<u>852,446</u>	<u>852,446</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$1,888,729</u></u>	<u><u>\$1,566,979</u></u>	<u><u>\$1,858,718</u></u>	<u><u>\$291,739</u></u>

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Fund Net Position
Enterprise Funds
December 31, 2018

	Water	Sewer	Solid Waste	Storm Water	Total
<u>Assets</u>					
<u>Current Assets</u>					
Equity in Pooled Cash and Cash Equivalents	\$4,088,209	\$521,418	\$289,371	\$1,188,850	\$6,087,848
Accounts Receivable	1,089,672	651,873	261,642	390,558	2,393,745
Due from Other Governments	324	288	144	0	756
Prepaid Items	28,775	15,377	6,660	0	50,812
Materials and Supplies Inventory	362,264	9,521	0	0	371,785
Total Current Assets	5,569,244	1,198,477	557,817	1,579,408	8,904,946
<u>Non-Current Assets</u>					
<u>Restricted Assets</u>					
Equity in Pooled Cash and Cash Equivalents	158,773	0	0	0	158,773
Net Pension Asset	13,340	8,400	2,964	1,481	26,185
Nondepreciable Capital Assets	1,153,868	237,300	0	26,428	1,417,596
Depreciable Capital Assets, Net	33,322,451	3,411,579	256,380	10,629,300	47,619,710
Total Non-Current Assets	34,648,432	3,657,279	259,344	10,657,209	49,222,264
Total Assets	40,217,676	4,855,756	817,161	12,236,617	58,127,210
<u>Deferred Outflows of Resources</u>					
Pension	197,629	155,819	44,478	23,908	421,834
OPEB	42,115	47,085	9,359	6,074	104,633
Total Deferred Outflows of Resources	239,744	202,904	53,837	29,982	526,467
<u>Liabilities</u>					
<u>Current Liabilities</u>					
Accrued Wages Payable	14,799	10,725	6,043	0	31,567
Accounts Payable	103,014	30,481	20,612	8,076	162,183
Contracts Payable	6,555	12,000	0	4,816	23,371
Compensated Absences Payable	36,345	33,112	7,381	3,920	80,758
Due to Other Governments	20,236	21,087	7,244	1,719	50,286
Interfund Payable	615,886	72,861	72,861	72,861	834,469
OWDA Loans Payable	96,650	408,969	0	0	505,619
OPWC Loans Payable	6,000	3,634	0	27,324	36,958
Total Current Liabilities	899,485	592,869	114,141	118,716	1,725,211
<u>Non-Current Liabilities</u>					
Deposits Held and Due to Others	158,773	0	0	0	158,773
Compensated Absences Payable	150,707	71,070	18,631	10,046	250,454
OWDA Loans Payable	26,131,053	453,009	0	0	26,584,062
OPWC Loans Payable	12,000	87,201	0	252,801	352,002
Net Pension Liability	808,695	509,178	179,710	89,853	1,587,436
Net OPEB Liability	563,531	354,816	125,228	62,615	1,106,190
Total Non-Current Liabilities	27,824,759	1,475,274	323,569	415,315	30,038,917
Total Liabilities	28,724,244	2,068,143	437,710	534,031	31,764,128
<u>Deferred Inflows of Resources</u>					
Pension	200,355	129,819	130,738	22,987	483,899
OPEB	42,102	26,431	57,217	4,664	130,414
Total Deferred Inflows of Resources	242,457	156,250	187,955	27,651	614,313

(continued)

City of Bucyrus
Statement of Fund Net Position
Enterprise Funds
December 31, 2018
(continued)

	<u>Water</u>	<u>Sewer</u>	<u>Solid Waste</u>	<u>Storm Water</u>	<u>Total</u>
<u>Net Position</u>					
Net Investment in Capital Assets	\$8,900,880	\$2,696,066	\$256,380	\$10,375,603	\$22,228,929
Unrestricted (Deficit)	<u>2,589,839</u>	<u>138,201</u>	<u>(11,047)</u>	<u>1,329,314</u>	<u>4,046,307</u>
Total Net Position	<u>\$11,490,719</u>	<u>\$2,834,267</u>	<u>\$245,333</u>	<u>\$11,704,917</u>	<u>\$26,275,236</u>

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Revenues, Expenses,
and Changes in Fund Net Position
Enterprise Funds
For the Year Ended December 31, 2018

	Water	Sewer	Solid Waste	Storm Water	Total
<u>Operating Revenues</u>					
Charges for Services	\$4,040,799	\$2,301,894	\$925,818	\$1,344,402	\$8,612,913
Other	68,246	19,654	11,237	2,330	101,467
Total Operating Revenues	<u>4,109,045</u>	<u>2,321,548</u>	<u>937,055</u>	<u>1,346,732</u>	<u>8,714,380</u>
<u>Operating Expenses</u>					
Personal Services	1,139,693	817,394	275,434	142,766	2,375,287
Contractual Services	409,981	286,799	280,956	91,712	1,069,448
Materials and Supplies	879,602	193,179	54,626	12,479	1,139,886
Depreciation	860,583	396,322	40,559	211,330	1,508,794
Other	73,963	72,861	72,861	72,861	292,546
Total Operating Expenses	<u>3,363,822</u>	<u>1,766,555</u>	<u>724,436</u>	<u>531,148</u>	<u>6,385,961</u>
Operating Income	<u>745,223</u>	<u>554,993</u>	<u>212,619</u>	<u>815,584</u>	<u>2,328,419</u>
<u>Non-Operating Expenses</u>					
Loss on Disposal of Capital Assets	(41,219)	0	0	0	(41,219)
Interest Expense	(440,710)	(32,749)	0	0	(473,459)
Total Non-Operating Expenses	<u>(481,929)</u>	<u>(32,749)</u>	<u>0</u>	<u>0</u>	<u>(514,678)</u>
Income before Contributions and Transfers	263,294	522,244	212,619	815,584	1,813,741
Capital Contributions	688,010	3,121	0	1,410,318	2,101,449
Transfers In	0	37,608	0	378,866	416,474
Transfers Out	(132,941)	(241,396)	(34,855)	(7,282)	(416,474)
Changes in Net Position	818,363	321,577	177,764	2,597,486	3,915,190
Net Position Beginning of Year - Restated (See Note 3)	<u>10,672,356</u>	<u>2,512,690</u>	<u>67,569</u>	<u>9,107,431</u>	<u>22,360,046</u>
Net Position End of Year	<u>\$11,490,719</u>	<u>\$2,834,267</u>	<u>\$245,333</u>	<u>\$11,704,917</u>	<u>\$26,275,236</u>

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Cash Flows
Enterprise Funds
For the Year Ended December 31, 2018

	Water	Sewer	Solid Waste	Storm Water	Total
Increases (Decreases) in Cash and Cash Equivalents					
<u>Cash Flows from Operating Activities</u>					
Cash Received from Customers	\$3,460,926	\$1,946,493	\$800,705	\$1,149,909	\$7,358,033
Cash Payments for Personal Services	(1,091,476)	(671,009)	(318,482)	(128,515)	(2,209,482)
Cash Payments for Contractual Services	(460,495)	(448,740)	(280,743)	(151,923)	(1,341,901)
Cash Payments to Vendors	(773,500)	(27,660)	(55,960)	(10,522)	(867,642)
Cash Payments for Transactions with Other Funds	(68,343)	(68,343)	(68,343)	(68,343)	(273,372)
Cash Received from Other Revenues	67,922	19,366	11,093	2,330	100,711
Cash Payments for Other Expenses	(1,102)	0	0	0	(1,102)
Cash Received from Deposits	60,660	0	0	0	60,660
Cash Payments for Deposits Refunded	(62,543)	0	0	0	(62,543)
Net Cash Provided by Operating Activities	<u>1,132,049</u>	<u>750,107</u>	<u>88,270</u>	<u>792,936</u>	<u>2,763,362</u>
<u>Cash Flows from Noncapital Financing Activities</u>					
Advances In	543,025	0	0	0	543,025
Transfers Out	(132,941)	(241,396)	0	(7,282)	(381,619)
Net Cash Provided by (Used for) Noncapital Financing Activities	<u>410,084</u>	<u>(241,396)</u>	<u>0</u>	<u>(7,282)</u>	<u>161,406</u>
<u>Cash Flows from Capital and Related Financing Activities</u>					
Capital Grants	638,397	0	0	0	638,397
Principal Paid on OWDA Loans	(1,389,563)	(393,557)	0	0	(1,783,120)
Principal Paid on OPWC Loans	(6,000)	(3,633)	0	(27,324)	(36,957)
Interest Paid on OWDA Loans	(440,710)	(32,749)	0	0	(473,459)
Proceeds from OWDA Loans	0	70,000	0	0	70,000
Acquisition of Capital Assets	(260,325)	(159,003)	(158,100)	(631,463)	(1,208,891)
Net Cash Used for Capital and Related Financing Activities	<u>(1,458,201)</u>	<u>(518,942)</u>	<u>(158,100)</u>	<u>(658,787)</u>	<u>(2,794,030)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	83,932	(10,231)	(69,830)	126,867	130,738
Cash and Cash Equivalents Beginning of Year	<u>4,163,050</u>	<u>531,649</u>	<u>359,201</u>	<u>1,061,983</u>	<u>6,115,883</u>
Cash and Cash Equivalents End of Year	<u>\$4,246,982</u>	<u>\$521,418</u>	<u>\$289,371</u>	<u>\$1,188,850</u>	<u>\$6,246,621</u>

(continued)

City of Bucyrus
Statement of Cash Flows
Enterprise Funds
For the Year Ended December 31, 2018
(continued)

	Water	Sewer	Solid Waste	Storm Water	Total
<u>Reconciliation of Operating Income to</u>					
<u>Net Cash Provided by Operating Activities</u>					
Operating Income	\$745,223	\$554,993	\$212,619	\$815,584	\$2,328,419
<u>Adjustments to Reconcile Operating Income to</u>					
<u>Net Cash Provided by Operating Activities</u>					
Depreciation	860,583	396,322	40,559	211,330	1,508,794
Changes in Assets and Liabilities:					
Increase in Accounts Receivable	(579,873)	(355,401)	(125,113)	(194,493)	(1,254,880)
Increase in Due from Other Governments	(324)	(288)	(144)	0	(756)
Increase in Prepaid Items	(8,775)	(9,770)	(3,481)	0	(22,026)
(Increase) Decrease in					
Materials and Supplies Inventory	(11,878)	145	0	0	(11,733)
Increase in Accrued Wages Payable	1,008	1,689	98	0	2,795
Increase (Decrease) in Accounts Payable	39,560	4,034	(2,184)	4,589	45,999
Increase in Contracts Payable	226	0	0	2,883	3,109
Increase in Due to Other Governments	9,037	9,200	3,631	620	22,488
Decrease in Retainage Payable	0	0	0	(66,476)	(66,476)
Increase in Interfund Payable	4,518	4,518	4,518	4,518	18,072
Decrease in Deposits Held and Due to Others	(1,883)	0	0	0	(1,883)
Increase (Decrease) in					
Compensated Absences Payable	(37,006)	51,052	(1,109)	1,419	14,356
Increase in Net Pension Asset	17,589	11,075	3,907	1,953	34,524
Decrease in Net Pension Liability	(7,511)	(4,433)	(2,353)	(813)	(15,110)
Decrease in Deferred Outflows - Pension	151,009	111,292	46,018	17,410	325,729
Decrease in Deferred Inflows - Pension	(96,700)	(63,472)	(77,400)	(11,479)	(249,051)
Increase in Net OPEB Liability	30,561	19,242	6,790	3,396	59,989
Decrease in Deferred Outflows - OPEB	27,240	26,517	7,141	3,661	64,559
Decrease in Deferred Inflows - OPEB	(10,555)	(6,608)	(25,227)	(1,166)	(43,556)
Net Cash Provided by Operating Activities	<u>\$1,132,049</u>	<u>\$750,107</u>	<u>\$88,270</u>	<u>\$792,936</u>	<u>\$2,763,362</u>

Non-Cash Capital Transactions

At December 31, 2018, the Water enterprise fund had payables related to the acquisition of capital assets, in the amount of \$3,104.

At December 31, 2017, the Water enterprise fund had payables related to the acquisition of capital assets, in the amount of \$28,785 and \$2,367.

At December 31, 2018, the Water enterprise fund accepted a donation of capital assets from another government, in the amount of \$688,010.

At December 31, 2018, the Sewer enterprise fund had payables related to the acquisition of capital assets, in the amount of \$12,000.

At December 31, 2017, the Sewer enterprise fund had payables related to acquisition of capital assets, in the amount \$5,120.

At December 31, 2018, the Sewer enterprise fund accepted a donation of capital assets from governmental funds, in the amount of \$3,121.

In 2018, the Water and Storm Water enterprise funds purchased capital assets and donated them to the Sewer enterprise fund, in the amount of \$3,121 and \$7,282, respectively.

(continued)

City of Bucyrus
Statement of Cash Flows
Enterprise Funds
For the Year Ended December 31, 2018
(continued)

At December 31, 2018, the Solid Waste enterprise fund transferred a capital asset to the Sewer enterprise fund, in the amount of \$77,728 with accumulated depreciation of \$50,523, for a net transfer of \$27,205.

At December 31, 2018, the Storm Water enterprise fund had payables related to the acquisition of capital assets, in the amount of \$828.

At December 31, 2017, the Storm Water enterprise fund had payables related to acquisition of capital assets, in the amount of \$320,259.

At December 31, 2018, the Storm Water enterprise fund accepted a donation of capital assets from another government, in the amount of \$1,410,318.

In 2018, the Water and Sewer enterprise funds purchased capital assets and donated them to the Storm Water enterprise fund, in the amount of \$129,820 and \$241,396, respectively. The Solid Waste enterprise fund transferred capital assets to the Storm Water enterprise fund, in the amount of \$7,650.

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 1 - DESCRIPTION OF THE CITY OF BUCYRUS AND THE REPORTING ENTITY

A. The City

The City of Bucyrus is a statutory municipal corporation operating under the laws of the State of Ohio. Bucyrus became a village in 1822 and was incorporated as a city on February 21, 1883.

The City operates under a mayor-council form of government. Legislative power is vested in a seven member council and a council president, each elected to two-year terms. The Mayor is elected to a four-year term and is the chief executive officer of the City. All City officials, with the exception of the Service-Safety Director, are elected positions. The Service-Safety Director is appointed by the Mayor.

The City of Bucyrus is divided into various departments and financial management and control systems. Services provided include police protection, fire protection, parks and recreation, airport facilities, street maintenance and repair, Access television channel, and water, sewer, sanitation, and storm water services as well as a staff to provide support (i.e., payroll processing, accounts payable, and revenue collection) to the service providers. The operation and control of these activities is provided by the City Council through the budgetary process and by the Mayor through administrative and managerial requirements and procedures.

B. Reporting Entity

A reporting entity is composed of the primary government, component units, and other organizations that are included to ensure the financial statements are not misleading.

The primary government of the City of Bucyrus consists of all funds, departments, boards, and agencies that are not legally separate from the City. For the City, this includes Access and all departments and activities that are directly operated by the elected City officials.

Access - The City Council established a local volunteer board known as the Bucyrus Access Board and charged them with the responsibility of general operation and management of all local public access facilities (known as Access); however, all corporate powers are retained by the City Council. The Board has ten members; seven, designated by the City Council, are representatives from certain community organizations, and three are appointed by the Mayor. Operations of the local public access channel are financed by a portion of a 5 percent franchise tax collected from Time Warner/Spectrum Cable, the local cable provider.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the City in that the City approves the budget, the issuance of debt, or the levying of taxes, and there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on the City.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 1 - DESCRIPTION OF THE CITY OF BUCYRUS AND THE REPORTING ENTITY

(continued)

Bucyrus Community Improvement Corporation - The Bucyrus Community Improvement Corporation (CIC) is a community improvement corporation that was formed on October 16, 2018, when the City Council authorized the incorporation of the CIC under Sections 1702 and 1724 of the Ohio Revised Code through an ordinance as a not-for-profit corporation under the laws of the State of Ohio. The purpose of the CIC is to advance, encourage, and promote the industrial, economic, commercial, and civic development of the City of Bucyrus. The CIC has been designated as the City's agent for economic development.

The CIC is governed by a nine member Board of Directors, consisting of the Mayor, the President of Council, Chairman of the Economic Development Committee of City Council, the City Auditor, the Safety-Service Director (Ex Officio), and up to four other members selected by the statutory directors. The Board of Directors has the authority to make, prescribe, and enforce all rules and regulations for the conduct of all business and affairs of the CIC and the management and control of its properties. Because the City makes up and/or appoints a voting majority of the Board of Directors, the City is able to impose its will on the operation of the CIC and the relationship between the primary government and the organization is such that exclusion would cause the City's financial statements to be misleading. However, the CIC has had no material financial activity since its inception and, as a result, no financial information is currently being presented.

The City of Bucyrus participates in two jointly governed organizations and a public entity shared risk pool. These organizations are the Central Joint Ambulance District, the Crawford County General Health District, and the Public Entities Pool of Ohio. These organizations are presented in Note 20 and Note 21 to the basic financial statements.

The City of Bucyrus is also associated with the Bucyrus Public Library to the extent that the Mayor appoints the Library's Board of Trustees. However, the City of Bucyrus is not financially accountable for the Bucyrus Public Library. The library is presented as a related organization in Note 22 to the basic financial statements.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Bucyrus have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Following are the more significant of the City's accounting policies.

A. Basis of Presentation

The City's basic financial statements consist of government-wide financial statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental in nature and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities of the City at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and, therefore, clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the City.

Fund Financial Statements

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column.

B. Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the City are reported in two categories, governmental and proprietary.

Governmental Funds

Governmental funds are those through which most governmental functions of the City are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

General Fund - The General Fund accounts for all financial resources, except those required to be accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Safety Forces Levy Fund - This fund accounts for a voted .5 percent income tax levy restricted for operations of the police and fire departments.

Street Maintenance and Repair Fund - This fund accounts for 92.5 percent of the state gasoline tax and motor vehicle registration fees as well as a .5 percent voted municipal income tax restricted for maintenance of streets within the City.

The other governmental funds of the City account for grants and other resources whose use is restricted, committed, or assigned for a particular purpose.

Proprietary Funds

Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position, and cash flows.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Water Fund - This fund accounts for the provision of water treatment and distribution to residential and commercial users within the City.

Sewer Fund - This fund accounts for the provision of wastewater treatment service to residential and commercial users within the City.

Solid Waste Fund - This fund accounts for the operation of solid waste collection within the City.

Storm Water Fund - This fund accounts for the operation of the storm water run off system within the City.

C. Measurement Focus

Government-Wide Financial Statements

The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of the City are included on the statement of net position. The statement of activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balance reflects the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the government-wide financial statements and the fund financial statements for governmental funds.

Like the government-wide financial statements, the enterprise funds are accounted for using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of fund net position. The statement of revenues, expenses, and changes in fund net position presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position. The statement of cash flows reflects how the City finances and meets the cash flow needs of its enterprise activities.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting; enterprise funds use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows and deferred inflows of resources, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions

Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within thirty-one days after year end.

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include property taxes, income taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the year for which the taxes are levied. Revenue from income taxes is recognized in the year in which the income is earned. Revenue from grants, entitlements, and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the City must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Under the modified accrual basis, the following revenue sources are considered both measurable and available at year end: income taxes, charges for services, fines and forfeitures, state-levied locally shared taxes (including gasoline tax and motor vehicle license fees), grants, and interest.

Unearned revenue represents amounts under the accrual and modified accrual basis of accounting for which asset recognition criteria have been met but for which revenue recognition criteria have not yet been met because these amount have not yet been earned.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position may report deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that time. For the City, deferred outflows of resources are reported on the government-wide and enterprise funds statement of net position for pension/OPEB and explained in Note 14 and Note 15 to the basic financial statements.

In addition to liabilities, the statement of financial position may report deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized until that time. For the City, deferred inflows of resources include property taxes, unavailable revenue, pension and OPEB. Property taxes represent amounts for which there was an enforceable legal claim as of December 31, 2018, but which were levied to finance 2019 operations. This amount has been recorded as deferred inflows of resources on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental fund balance sheet and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes accrued interest, intergovernmental revenue including grants, municipal income taxes, delinquent property taxes, special assessments, and other sources. These amounts are deferred and recognized as inflows of resources in the period when the amounts become available. For further details on unavailable revenue, refer to the reconciliation of Total Governmental Fund Balance to Net Position of Governmental Activities on page 21. Deferred inflows of resources related to pension and OPEB are reported on the government-wide and enterprise funds statement of net position and explained in Note 14 and Note 15 to the basic financial statements.

Expenses/Expenditures

On the accrual basis, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. Budgetary Process

All funds, except custodial funds, are required to be budgeted and appropriated. The major documents prepared are the statement of fund activities, the certificate of estimated resources, and the appropriations ordinance, all of which are prepared on the budgetary basis of accounting. The statement of fund activities indicates the projected revenues and expenditures for those funds receiving tax monies. The certificate of estimated resources establishes a limit on the amount City Council may appropriate. The appropriations ordinance is City Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by City Council. The legal level of control has been established by City Council at the fund, department, and object level for all funds.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the City Auditor. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the amended certificate of estimated resources in effect at the time final appropriations were passed by City Council.

The appropriations ordinance is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriations ordinance for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by City Council during the year.

F. Cash and Investments

To improve cash management, cash received by the City is pooled and invested. Individual fund integrity is maintained through City records. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents". Monies restricted for utility deposits and held within the City's Water enterprise fund are also reflected as "Equity in Pooled Cash and Cash Equivalents".

During 2018, the City invested in mutual funds, negotiable certificates of deposit, federal agency securities, U.S. treasury securities, and STAR Ohio. Investments are reported at fair value which is based on quoted market price or current share price. Star Ohio is an investment pool, managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. Star Ohio is not registered with the SEC as an investment company but has adopted Governmental Accounting Standards Board Statement No. 79, "Certain External Investment Pools and Pool Participants". The City measures the investment in Star Ohio at the net asset value (NAV) per share provided by Star Ohio. The NAV per share is calculated on an amortized cost basis that provides a NAV that approximates fair value.

For fiscal year 2018, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, twenty-four hours advance notice is appreciated for deposits and withdrawals exceeding \$25 million. Star Ohio reserves the right to limit the transaction to \$100 million requiring the excess amount to be transacted the following business day(s) but only to the \$100 million limit. All accounts of the participant will be combined for this purpose.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Interest earnings are allocated to City funds according to State statutes, grant requirements, or debt related restrictions. Interest revenue credited to the General Fund during 2018 was \$153,024 which includes \$130,768 assigned from other City funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time of purchase are presented on the financial statements as cash equivalents. Investments with an initial maturity of more than three months that were not purchased from the pool are reported as investments.

G. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2018, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

H. Inventory

Inventory is presented at cost on a first-in, first-out basis and is expended/expensed when used. Inventory consists of expendable supplies held for consumption.

I. Restricted Assets

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, laws of other governments, or are imposed by law through constitutional provisions or enabling legislation.

Restricted assets represent utility deposits from customers that are restricted because their use is limited to the payment of unpaid utility bills or refunding of the deposit to the customer.

J. Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in governmental funds. General capital assets are reported in the governmental activities column on the government-wide statement of net position but are not reported on the fund financial statements. Capital assets used by the enterprise funds are reported in both the business-type activities column on the government-wide statement of net position and in the respective funds.

All capital assets are capitalized at cost and updated for additions and reductions during the year. Donated capital assets are recorded at their acquisition value on the date donated. The City maintains a capitalization threshold of ten thousand dollars. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

All capital assets are depreciated, except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City’s historical records of necessary improvements and replacement. The City reports all infrastructure, including that acquired prior to 1980.

Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business-Type Activities Estimated Lives
Buildings	10-45 years	20-50 years
Improvements Other Than Buildings	10-50 years	50 years
Streets	5-30 years	N/A
Bridges	85 years	N/A
Water, Sewer, and Storm Water Lines	N/A	50 years
Equipment	3-30 years	10-30 years
Vehicles	3-30 years	5-10 years

K. Interfund Activity

On fund financial statements, receivables and payables resulting from short-term interfund loans or unpaid amounts for interfund services provided are reported as “Interfund Receivables/Payables.” Interfund balances are eliminated on the statement of net position, except for any net residual amounts due between governmental and business-type activities. These amounts are presented as “Internal Balances.”

Deferred inflows of resources and deferred outflows of resources from the change in proportionate share related to pension/OPEB items are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts between governmental and business-type activities. These residual amounts are eliminated in the total column on the government-wide statement of net position.

L. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees’ rights to receive compensation are attributable to services already rendered and it is probable the City will compensate the employees for the benefits through paid time off or some other means. The City records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the City has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at year end taking into consideration any limits specified in the City’s manpower and union contracts. The City records a liability for accumulated unused sick leave for all employees with ten or more years of service with the City.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

M. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported on the government-wide financial statements. All payables, accrued liabilities, and long-term obligations payable from the enterprise funds are reported on the enterprise fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, compensated absences that are paid from governmental funds are reported as liabilities on the fund financial statements only to the extent that they are due for payment during the current year. The net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient to pay those benefits. Special assessment bonds, OPWC loans, the police and fire long-term liability, and long-term loans are recognized as liabilities on the fund financial statements when due.

N. Net Position

Net position represents the difference between all other elements on the statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any borrowing used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through constitutional provisions or enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. Net position restricted for other purposes includes resources restricted primarily for economic development, recreation, and Access. The City's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

O. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in governmental funds. The classifications are as follows:

Nonspendable - The nonspendable classification includes amounts that cannot be spent because they are not in spendable form or legally or contractually required to be maintained intact. The "not in spendable form" includes items that are not expected to be converted to cash.

Restricted - The restricted classification includes amounts restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (City ordinances).

Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means the City can be compelled by an external party such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for purposes specified by the legislation.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Committed - The committed classification includes amounts that can be used only for the specific purposes imposed by a formal action (ordinance) of City Council. The committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by City Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned - Amounts in the assigned classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. Assigned amounts represent intended uses established by City Council. Fund balance policy of City Council authorizes department managers to assign fund balance for purchases on order provided such amounts have been lawfully appropriated. City Council has also assigned fund balance to cover a gap between estimated resources and appropriations in the 2019 budget and for certain recreation activities.

Unassigned - Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The City first applies restricted resources when an expenditure is incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications can be used.

P. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the enterprise funds. For the City, these revenues are charges for services for water, sewer, solid waste, and storm water services. Operating expenses are the necessary costs incurred to provide the service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating.

Q. Capital Contributions

Capital contributions arise from contributions of capital assets from other governments and other funds.

R. Interfund Transactions

Transfers between governmental and business-type activities on the government-wide financial statements are reported in the same manner as general revenues.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the statement of activities. Payments for interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in enterprise funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

S. Pension/Other Postemployment Benefits

For purposes of measuring the net pension/OPEB liability (asset), deferred outflows of resources and deferred inflows of resources related to pension/OPEB, pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans, and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the retirement systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The retirement systems report investments at fair value.

T. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 3 - CHANGE IN ACCOUNTING ESTIMATES, IN ACCOUNTING PRINCIPLES, AND RESTATEMENT OF NET POSITION

In 2018, the City engineer reevaluated the estimated useful life of the City's bridges. As a result of this evaluation, the useful life of the City's bridges was extended an additional thirty-five years. This adjustment reduced accumulated depreciation related to bridges by \$410,192 in 2018. (See Note 10).

For 2018, the City has implemented Governmental Accounting Standards Board (GASB) Statement No. 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions", Statement No. 84, "Fiduciary Activities", Statement No. 85, "Omnibus 2017", Statement No. 89, "Accounting for Interest Costs Incurred Before the End of a Construction Period", and related guidance from GASB Implementation Guide No. 2017-3, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (and Certain Issues Related to OPEB Plan Reporting).

For 2018, the City also implemented GASB Implementation Guide No. 2017-1. These changes were incorporated in the City's 2018 financial statements; however, there was no effect on beginning net position/fund balance.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 3 - CHANGE IN ACCOUNTING ESTIMATES, IN ACCOUNTING PRINCIPLES, AND RESTATEMENT OF NET POSITION (continued)

GASB Statement No. 75 established standards for measuring and recognizing postemployment benefit liabilities, deferred outflows of resources, deferred inflows of resources, and expenses/expenditures. The implementation of this statement had the following effect on net position as previously reported.

	<u>Governmental Activities</u>				
Net Position					
December 31, 2017					\$20,294,567
Net OPEB Liability					(5,595,522)
Deferred Outflows - Payments					
Subsequent to the					
Measurement Date				<u>23,137</u>	
Restated Net Position					
December 31, 2017					<u>\$14,722,182</u>

	<u>Water</u>	<u>Sewer</u>	<u>Solid Waste</u>	<u>Storm Water</u>	<u>Total Enterprise Funds/ Business - Type Activities</u>
Net Position					
December 31, 2017	\$11,188,628	\$2,807,701	\$251,951	\$9,162,745	\$23,411,025
Net OPEB					
Liability	(524,330)	(299,616)	(187,260)	(56,178)	(1,067,384)
Deferred Outflows -					
Payments					
Subsequent to the					
Measurement Date	<u>8,058</u>	<u>4,605</u>	<u>2,878</u>	<u>864</u>	<u>16,405</u>
Restated Net Position					
December 31, 2017	<u>\$10,672,356</u>	<u>\$2,512,690</u>	<u>\$67,569</u>	<u>\$9,107,431</u>	<u>\$22,360,046</u>

Other than employer contributions subsequent to the measurement date, the City made no restatement for deferred outflows/inflows of resources as the information needed to generate these restatements was not available.

GASB Statement No. 84 established specific criteria for identifying activities that should be reported as fiduciary activities and clarified whether and how business-type activities should report their fiduciary activities. Due to the implementation of GASB Statement No. 84, the City will not be reporting agency funds; these funds have been reclassified as governmental funds.

GASB Statement No. 85 addresses a variety of topics including issues related to blending component units, goodwill, fair value measurement and application, and postemployment benefits (pension and other postemployment benefits (OPEB)). These changes were incorporated in the City's 2018 financial statements; however, there was no effect on beginning net position/fund balance.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 3 - CHANGE IN ACCOUNTING ESTIMATES, IN ACCOUNTING PRINCIPLES, AND RESTATEMENT OF NET POSITION (continued)

GASB Statement No. 89 establishes accounting requirements for interest costs incurred before the end of a construction period. These changes were incorporated in the City's 2018 financial statements; however, there was no effect on beginning net position/fund balance.

NOTE 4 - ACCOUNTABILITY AND COMPLIANCE

A. Accountability

At December 31, 2018, the following funds had a deficit fund balance:

<u>Fund</u>	<u>Deficit</u>
Special Revenue Funds	
FEMA - Assistance to Firefighters	\$13,398
Airport Grant	7,500
Police Pension	17,471
Fire Pension	16,400

The deficit fund balances in the special revenue funds resulted from adjustments for accrued liabilities. The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

B. Compliance

At December 31, 2018, the Ohio Crime Victims special revenue fund had expenditures plus encumbrances in excess of appropriations for the materials and supplies account within the victims advocate department, in the amount of \$1,500. The Auditor will ensure that expenditures do not exceed amounts appropriated.

NOTE 5 - BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statements of Revenues, Expenditures, and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual - for the General Fund and the Safety Forces Levy and Street Maintenance and Repair special revenue funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 5 - BUDGETARY BASIS OF ACCOUNTING (continued)

The major differences between the budget basis and the GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Outstanding year end encumbrances are treated as expenditures (budget basis) rather than restricted, committed, or assigned fund balance (GAAP basis).
4. Advances in and advances out are operating transactions (budget basis) as opposed to balance sheet transactions (GAAP basis).

Adjustments necessary to convert the results of operations for the year on the budget basis to the GAAP basis are as follows:

	Changes in Fund Balance		
	<u>General</u>	<u>Safety Forces Levy</u>	<u>Street Maintenance and Repair</u>
GAAP Basis	\$29,097	\$112,390	(\$240,819)
<u>Increases (Decreases) Due To</u>			
Revenue Accruals:			
Accrued 2017, Received in Cash 2018	562,751	128,040	161,987
Accrued 2018, Not Yet Received in Cash	(540,222)	(106,604)	(143,353)
Expenditure Accruals:			
Accrued 2017, Paid in Cash 2018	(201,150)	(11,318)	(173,686)
Accrued 2018, Not Yet Paid in Cash	292,658	53,546	76,012
Cash Adjustments:			
Unrecorded Activity 2017	(42,472)	0	0
Unrecorded Activity 2018	56,595	0	0
Prepaid Items	(49,279)	(24,213)	(7,455)
Materials and Supplies Inventory	(679)	0	(48,122)
Advances In	90,250	0	0
Advances Out	(608,047)	0	0
Encumbrances Outstanding at Year End (Budget Basis)	<u>(353,341)</u>	<u>(8,090)</u>	<u>(402,361)</u>
Budget Basis	<u>(\$763,839)</u>	<u>\$143,751</u>	<u>(\$777,797)</u>

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 6 - DEPOSITS AND INVESTMENTS

State statutes classify monies held by the City into three categories.

Active deposits are public deposits determined to be necessary to meet current demands upon the City treasury. Active deposits must be maintained either as cash in the City treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits the City Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts, including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligation or security issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least 2 percent and be marked to market daily and the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio and, with certain limitations including a requirement for maturity within ten years from the date of settlement, bonds and other obligations of political subdivisions of the State of Ohio (if training requirements have been met);
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 6 - DEPOSITS AND INVESTMENTS (continued)

6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer’s investment pool (STAR Ohio); and
8. Certain bankers’ acceptances for a period not to exceed one hundred eighty days and commercial paper notes for a period not to exceed two hundred seventy days in an amount not to exceed 40 percent of the interim monies available for investment at any one time (if training requirements have been met).

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. Except as noted above, an investment must mature within five years from the date of settlement, unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the City Treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Investments

As of December 31, 2018, the City had the following investments:

Measurement/Investment	Measurement Amount	Less Than Six Months	Six Months to One Year	One Year to Two Years	More Than Two Years
Fair Value - Level One Inputs					
Mutual Funds	\$8,085	\$8,085	\$0	\$0	\$0
Fair Value - Level Two Inputs					
Negotiable Certificates of Deposit	1,485,564	0	491,960	657,497	336,107
Federal Farm Credit Bank Notes	465,745	0	0	0	465,745
Federal Home Loan Bank Notes	782,887	0	0	0	782,887
Federal Home Loan Mortgage Corporation Notes	1,947,217	0	904,553	256,509	786,155
Federal National Mortgage Association Notes	452,519	0	0	243,102	209,417

(continued)

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 6 - DEPOSITS AND INVESTMENTS (continued)

<u>Measurement/Investment</u>	<u>Measurement Amount</u>	<u>Less Than Six Months</u>	<u>Six Months to One Year</u>	<u>One Year to Two Years</u>	<u>More Than Two Years</u>
Fair Value - Level Two Inputs (continued)					
U.S. Treasury Notes	\$1,923,992	\$842,936	\$1,081,056	\$0	\$0
Total Fair Value - Level Two Inputs	7,057,924	842,936	2,477,569	1,157,108	2,580,311
Net Value Per Share					
STAR Ohio	81,491	81,491	0	0	0
Total Investments	<u>\$7,147,500</u>	<u>\$932,512</u>	<u>\$2,477,569</u>	<u>\$1,157,108</u>	<u>\$2,580,311</u>

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The above chart identifies the City's recurring fair value measurements as of December 31, 2018. The City's investment in mutual funds measured at fair value is valued using quoted market prices (Level 1 inputs). The remainder of the City's investments measured at fair value are valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/ dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, and reference data including market research publications. Market indicators and industry and economic events are also monitored which could require the need to acquire further market data (Level 2 inputs).

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The investment policy restricts the City from investing in any securities other than those identified in the Ohio Revised Code and that all investments must mature within five years from the date of investment unless they are matched to a specific obligation or debt of the City.

Negotiable certificates of deposit are generally covered by FDIC insurance. The Federal Farm Credit Bank Notes, Federal Home Loan Bank Notes, Federal Home Loan Mortgage Corporation Notes, Federal National Mortgage Association Notes, U.S. Treasury Notes, and mutual funds carry a rating of Aaa by Moody's. STAR Ohio carries a rating of AAA by Standard and Poor's. The City has no investment policy dealing with credit risk beyond the requirements of State statute. Ohio law requires that mutual funds in eligible securities be rated in the highest category at the time of purchase by at least one nationally recognized standard of rating service. STAR Ohio must maintain the highest rating provided by at least one nationally recognized standard rating service.

With the exception of U.S. Treasury securities or STAR Ohio, the City may not invest more than 60 percent of its portfolio in any one security type or with a single financial institution.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 6 - DEPOSITS AND INVESTMENTS (continued)

The following table indicates the percentage of each investment type to the City's total portfolio:

	<u>Fair Value</u>	<u>Percentage of Portfolio</u>
Negotiable Certificates of Deposit	\$1,485,564	20.78%
Federal Farm Credit Bank	465,745	6.52
Federal Home Loan Bank	782,887	10.95
Federal Home Loan Mortgage Corporation	1,947,217	27.24
Federal National Mortgage Association	452,519	6.33
U.S. Treasury Notes	1,923,992	26.92

NOTE 7 - RECEIVABLES

Receivables at December 31, 2018 consisted of accounts (billings for user charged services, including unbilled utility services); accrued interest; intergovernmental receivables arising from grants, entitlements, and shared revenues; municipal income taxes; other local taxes; interfund; property taxes; and special assessments. All receivables are considered collectible in full and within one year, except for municipal income taxes, property taxes, and special assessments. Municipal income taxes and property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year. Special assessments, in the amount of \$3,180, will not be received within one year. At December 31, 2018, there were no delinquent special assessments.

A summary of the principal items of intergovernmental receivables follows:

	<u>Amount</u>
Governmental Activities	
Major Funds	
General Fund	
Homestead and Rollback	\$36,808
Local Government	80,389
Cigarette Tax	1,011
Fines and Forfeitures	760
State of Ohio Medicaid	73
Bureau of Workers' Compensation	1,729
Crawford County	333
Total General Fund	<u>121,103</u>
Safety Forces Levy	
Bureau of Workers' Compensation	<u>792</u>
Street Maintenance and Repair	
Gasoline Tax	193,506
Motor Vehicle License Tax	36,922
Bureau of Workers' Compensation	216
Total Street Maintenance and Repair	<u>230,644</u>
Total Major Funds	<u>352,539</u>

(continued)

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 7 - RECEIVABLES (continued)

	Amount
Governmental Activities (continued)	
Nonmajor Funds (continued)	
State Highway	
Gasoline Tax	\$15,690
Motor Vehicle License Tax	2,994
Total State Highway	18,684
Parks and Recreational Land	
Bureau of Workers' Compensation	37
FEMA - Assistance to Firefighters	
FEMA	13,398
Ohio Crime Victims Grant	
Ohio Crime Victims Assistance	52,562
Bureau of Workers' Compensation	36
Total Ohio Crime Victims Grant	52,598
Access	
Bureau of Workers' Compensation	36
Police Pension	
Homestead and Rollback	3,210
Fire Pension	
Homestead and Rollback	3,210
Drug Law Enforcement	
Fines and Forfeitures	10
Fire Capital	
EMS Priority One Grant	1,200
Total Nonmajor Funds	92,383
Total Governmental Activities	\$444,922
Business-Type Activities	
Major Fund	
Water	
Bureau of Workers' Compensation	\$324
Sewer	
Bureau of Workers' Compensation	288
Sewer	
Bureau of Workers' Compensation	144
Total Business-Type Activities	\$756

NOTE 8 - MUNICIPAL INCOME TAXES

The City levies and collects an income tax of 2 percent based on all income earned within the City as well as on incomes of residents earned outside the City. In the latter case, the City allows a credit of 100 percent of the tax paid to another municipality, not to exceed the amount owed. Employers within the City are required to withhold income tax on employee earnings and remit the tax to the City at least quarterly. Corporations and other individual taxpayers are also required to pay their estimated tax at least quarterly and file a final return annually.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 8 - MUNICIPAL INCOME TAXES (continued)

The City's income tax rate includes 1 percent authorized by State statute and levied by the City Council, an additional .5 percent levied with voter approval for a period of six years, expiring in 2019, and an additional .5 percent levied with voter approval for a continuing period. The additional .5 percent expiring in 2019 is restricted solely for street repair and is recorded in the Street Maintenance and Repair special revenue fund. The additional .5 percent continuing levy is restricted solely for police and fire department operations and is recorded in the Safety Forces Levy special revenue fund. The remaining income tax revenues and all related expenditures for administration and collection are accounted for in the General Fund.

NOTE 9 - PROPERTY TAXES

Property taxes include amounts levied against all real and public utility property located in the City. Real property tax revenues received in 2018 represent the collection of 2017 taxes. Real property taxes received in 2018 were levied after October 1, 2017, on the assessed values as of January 1, 2017, the lien date. Assessed values for real property taxes are established by State statute at 35 percent of appraised market value. Real property taxes are payable annually or semiannually. If paid annually, payment is due December 31; if paid semiannually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Public utility property tax revenues received in 2018 represent the collection of 2017 taxes. Public utility real and tangible personal property taxes received in 2018 became a lien on December 31, 2016, were levied after October 1, 2017, and are collected with real property taxes. Public utility real property is assessed at 35 percent of true value; public utility tangible personal property is currently assessed at varying percentages of true value.

The County Treasurer collects property taxes on behalf of all taxing districts within the County, including the City of Bucyrus. The County Auditor periodically remits to the City its portion of the taxes collected.

Accrued property taxes receivable represents real and public utility property taxes which were measurable as of December 31, 2018, and for which there was an enforceable legal claim. In the governmental funds, the portion of the receivable not levied to finance 2018 operations is offset to deferred inflows of resources - property taxes. On the accrual basis, delinquent real property taxes have been recorded as a receivable and revenue while on a modified accrual basis, the revenue has been reported as deferred inflows of resources - unavailable revenue.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 9 - PROPERTY TAXES (continued)

The full tax rate for all City operations for the year ended December 31, 2018, was \$4.30 per \$1,000 of assessed value. The assessed values of real and public utility property upon which 2018 property tax receipts were based are as follows:

Category	Amount
Real Property	
Agricultural	\$1,036,090
Residential	103,123,650
Commercial	27,830,840
Industrial	9,982,030
Public Utility Property	
Real	38,900
Personal	7,630,350
Total Assessed Value	<u>\$149,641,860</u>

NOTE 10 - CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2018, was as follows:

	Balance December 31, 2017	Additions	Reductions	Balance December 31, 2018
Governmental Activities				
Nondepreciable Capital Assets				
Land	\$2,494,997	\$24,525	\$0	\$2,519,522
Construction in Progress	785,412	1,524,495	(2,152,890)	157,017
Total Nondepreciable Capital Assets	<u>3,280,409</u>	<u>1,549,020</u>	<u>(2,152,890)</u>	<u>2,676,539</u>
Depreciable Capital Assets				
Buildings	1,584,105	0	0	1,584,105
Improvements Other Than Buildings	2,424,113	65,126	0	2,489,239
Streets	50,967,608	2,674,737	(721,449)	52,920,896
Bridges	900,980	0	0	900,980
Equipment	1,501,804	84,136	0	1,585,940
Vehicles	2,933,494	35,013	(16,097)	2,952,410
Total Depreciable Capital Assets	<u>60,312,104</u>	<u>2,859,012</u>	<u>(737,546)</u>	<u>62,433,570</u>
Less Accumulated Depreciation for				
Buildings	(1,223,060)	(22,729)	0	(1,245,789)
Improvements Other Than Buildings	(1,273,521)	(78,516)	0	(1,352,037)
Streets	(36,618,585)	(1,508,485)	647,127	(37,479,943)
Bridges	(900,980)	(10,600)	410,192	(501,388)
Equipment	(935,400)	(103,921)	0	(1,039,321)
Vehicles	(1,912,487)	(162,297)	16,097	(2,058,687)
Total Accumulated Depreciation	<u>(42,864,033)</u>	<u>(1,886,548)</u>	<u>1,073,416</u>	<u>(43,677,165)</u>
Total Depreciable Capital Assets, Net	<u>17,448,071</u>	<u>972,464</u>	<u>335,870</u>	<u>18,756,405</u>
Governmental Activities Capital Assets, Net	<u>\$20,728,480</u>	<u>\$2,521,484</u>	<u>(\$1,817,020)</u>	<u>\$21,432,944</u>

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 10 - CAPITAL ASSETS (continued)

Governmental activities accepted contributions of capital assets from other governments, in the amount of \$513,759.

In 2018, the City engineer reevaluated the estimated useful life of the City's bridges. As a result of the evaluation, the useful life of the City's bridges was extended an additional thirty-five years. The adjustment to accumulated depreciation is noted in the above table as a reduction.

	Balance December 31, 2017	Additions	Reductions	Balance December 31, 2018
Business-Type Activities				
Nondepreciable Capital Assets				
Land	\$1,083,832	\$74,240	\$0	\$1,158,072
Construction in Progress	1,990,269	2,273,703	(4,004,448)	259,524
Total Nondepreciable Capital Assets	<u>3,074,101</u>	<u>2,347,943</u>	<u>(4,004,448)</u>	<u>1,417,596</u>
Depreciable Capital Assets				
Buildings	36,408,392	613,770	(1,739,616)	35,282,546
Improvements Other Than Buildings	5,263,259	0	(41,891)	5,221,368
Water, Sewer, and Storm Water Lines	22,300,329	4,085,182	0	26,385,511
Equipment	3,126,297	115,706	(481,085)	2,760,918
Vehicles	599,557	228,062	(97,476)	730,143
Total Depreciable Capital Assets	<u>67,697,834</u>	<u>5,042,720</u>	<u>(2,360,068)</u>	<u>70,380,486</u>
Less Accumulated Depreciation for				
Buildings	(7,698,284)	(872,471)	1,709,727	(6,861,028)
Improvements Other Than Buildings	(3,522,526)	(100,042)	41,891	(3,580,677)
Water, Sewer, and Storm Water Lines	(9,707,106)	(379,444)	0	(10,086,550)
Equipment	(2,294,776)	(96,360)	469,755	(1,921,381)
Vehicles	(313,284)	(60,477)	62,621	(311,140)
Total Accumulated Depreciation	<u>(23,535,976)</u>	<u>(1,508,794)</u>	<u>2,283,994</u>	<u>(22,760,776)</u>
Total Depreciable Capital Assets, Net	<u>44,161,858</u>	<u>3,533,926</u>	<u>(76,074)</u>	<u>47,619,710</u>
Business-Type Activities Capital Assets, Net	<u>\$47,235,959</u>	<u>\$5,881,869</u>	<u>(\$4,080,522)</u>	<u>\$49,037,306</u>

The Water enterprise fund accepted contributions of depreciable capital assets from other governments, in the amount of \$688,010.

The Sewer enterprise fund accepted contributions of depreciable capital assets from governmental funds, with a fair value of \$3,121.

The Storm Water enterprise fund accepted contributions of depreciable capital assets from other governments, in the amount of \$1,410,318.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 10 - CAPITAL ASSETS (continued)

Depreciation expense was charged to governmental functions as follows:

Governmental Activities	
Security of Persons and Property - Police	\$80,315
Security of Persons and Property - Fire	39,359
Leisure Time Activities	17,035
Transportation	1,715,522
General Government	34,317
Total Depreciation Expense - Governmental Activities	\$1,886,548

NOTE 11 - INTERFUND RECEIVABLES/PAYABLES

At December 31, 2018, the General Fund had an interfund receivable, in the amount of \$899,521; \$65,052, from other governmental funds to provide cash flow resources until the receipt of grant monies, and \$615,886, \$72,861, \$72,861 and \$72,861, respectively, from the Water, Sewer, Solid Waste, and Storm Water enterprise funds for services provided to those funds and to provide cash flow resources.

NOTE 12 - RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City participates in the Public Entities Pool of Ohio, a public entity shared risk pool. The City pays an annual premium to the pool for various types of insurance coverage. Member cities agree to share in the coverage of losses and pay all premiums necessary for the specified insurance coverage. Upon withdrawal from the Pool, a participant is responsible for the payment of all liabilities accruing as a result of withdrawal. During 2018, the City had the following insurance coverage:

Type of Coverage	Coverage	Deductible
Property (building and contents)	\$47,673,009	\$1,000
Employee Benefits Liability	1,000,000	1,000
General Liability	10,000,000	0
Law Enforcement Liability	10,000,000	5,000
Automobile Liability	10,000,000	500/1,000
Uninsured Motorist	1,000,000	0
Crime Coverage	10,000,000	5,000
Boiler and Machinery	48,025,321	1,000

There has been no significant reduction in insurance coverage from 2017 and no insurance settlement has exceeded insurance coverage during the last three years.

The City's workers' compensation coverage is provided by the State of Ohio. The City pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 13 - SIGNIFICANT COMMITMENTS

The City has several outstanding contracts for professional services. The following amounts remain on these contracts as of December 31, 2018:

Vendor	Contract Amount	Amount Paid as of 12/31/18	Outstanding Balance
Allen Excavating, Inc.	\$147,000	\$0	\$147,000
Bradstetter Carroll, Inc.	495,500	377,651	117,849
Bucyrus Road Materials, Inc.	545,781	513,247	32,534
Great Lakes Demolition, LLC	940,000	540,435	399,565
Jones & Henry Engineers	1,419,800	1,146,604	273,196
Makeever & Associates, Inc.	94,000	60,563	33,437
Northwest Pools, Inc.	298,685	0	298,685
R.A. Bores Excavating	275,809	0	275,809

At year end, the significant encumbrances expected to be honored upon performance by the vendor in 2019 are as follows:

General Fund	\$353,341
Safety Forces Levy	8,090
Street Maintenance and Repair Fund	402,361
Other Governmental Funds	77,757

NOTE 14 - DEFINED BENEFIT PENSION PLANS

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

Net Pension Liability (Asset) /Net OPEB Liability

The net pension liability (asset) and the net OPEB liability reported on the statement of net position represent a liability to employees for pensions and OPEB, respectively. Pensions/OPEB are a component of exchange transactions, between an employer and its employees, of salaries and benefits for employee services. Pensions/OPEB are provided to an employee on a deferred payment basis as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension/OPEB liability (asset) represents the City's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability (asset) calculation is dependent on critical long-term variables including estimated average life expectancies, earnings on investments, cost of living adjustments, and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 14 - DEFINED BENEFIT PENSION PLANS (continued)

The Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation, including pension and OPEB.

GASB Statements No. 68 and No. 75 assume the liability is solely the obligation of the employer because (1) they benefit from employee services and (2) State statute requires all funding to come from the employers. All pension contributions to date have come solely from the employer (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contribution to provide for OPEB benefits. In addition, health care plan enrollees pay a portion of the health care cost in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within thirty years. If the pension amortization period exceeds thirty years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability (asset). Resulting adjustments to the net pension/OPEB liability (asset) would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require, the retirement systems to provide health care to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a net pension/OPEB asset or long-term net pension/OPEB liability on the accrual basis of accounting. Any liability for the contractually required pension/OPEB contribution outstanding at the end of the year is included as an intergovernmental payable on both the accrual and modified accrual basis of accounting.

The remainder of this note includes the required pension disclosures. See Note 15 for the required OPEB disclosures.

Plan Description - Ohio Public Employees Retirement System (OPERS)

Plan Description - City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional plan is a cost-sharing multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing multiple-employer defined benefit/defined contribution pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information, and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 14 - DEFINED BENEFIT PENSION PLANS (continued)

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS' CAFR referenced above for additional information including requirements for reduced and unreduced benefits).

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013, or five years after January 7, 2013	20 years of service credit prior to January 7, 2013, or eligible to retire ten years after January 7, 2013	Members not in other groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30 years	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30 years	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35 years
Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30 years	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30 years	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35 years
Public Safety	Public Safety	Public Safety
Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 52 with 25 years of service credit or Age 56 with 15 years of service credit
Law Enforcement	Law Enforcement	Law Enforcement
Age and Service Requirements: Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
Public Safety and Law Enforcement	Public Safety and Law Enforcement	Public Safety and Law Enforcement
Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25 years	Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25 years	Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25 years

Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 14 - DEFINED BENEFIT PENSION PLANS (continued)

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a traditional plan benefit recipient has received benefits for twelve months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost of living adjustment on the defined benefit portion of their pension benefit. For those retiring prior to January 7, 2013, the COLA will continue to be a 3 percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index capped at 3 percent.

Defined contribution plan benefits are established in the plan documents which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed plan participants must have attained the age of fifty-five, have money on deposit in the defined contribution plan, and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the member's contributions, vested employer contributions, and investment gains or losses resulting from the member's investment selections. Employer contributions and associated investment earnings vest over a five year period at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS account. Options include the purchase of a monthly defined benefit annuity from OPERS (which includes joint and survivor options), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of the entire account balance net of taxes withheld, or a combination of these options.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows.

	State and Local	Public Safety	Law Enforcement
2018 Statutory Maximum Contribution Rates			
Employer	14.0%	18.1%	18.1%
Employee *	10.0 %	**	***

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 14 - DEFINED BENEFIT PENSION PLANS (continued)

	State and Local	Public Safety	Law Enforcement
2018 Actual Contribution Rates			
Employer			
Pension ****	14.0 %	18.1 %	18.1 %
Postemployment Health Care Benefits *****	0.0	0.0	0.0
Total Employer	14.0 %	18.1 %	18.1 %
Total Employee	10.0 %	12.0 %	13.0 %

- * Member contributions within the combined plan are not used to fund the defined benefit retirement allowance.
- ** This rate is determined by OPERS' Board and has no maximum rate established by the ORC.
- *** This rate is also determined by OPERS' Board but is limited by the ORC to not more than 2 percent greater than the public safety rate.
- **** These pension and employer health care rates are for the traditional and combined plans. The employer contribution rate for the member-directed plan is allocated 4 percent for health care with the remainder going to pension.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

For 2018, the City's contractually required contribution was \$344,988 for the traditional plan, \$21,657 for the combined plan, and \$5,973 for the member-directed plan. Of these amounts, \$34,040 is reported as an intergovernmental payable for the traditional plan, \$2,139 for the combined plan, and \$589 for the member-directed plan.

Plan Description - Ohio Police and Fire Pension Fund (OPF)

Plan Description - Full-time police and firefighters participate in the Ohio Police and Fire Pension Fund (OPF), a cost-sharing multiple-employer defined benefit pension plan administered by OPF. OPF provides retirement and disability pension benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OPF issues a publicly available financial report that includes financial information, required supplementary information, and detailed information about OPF's fiduciary net position that may be obtained by visiting the OPF website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, an OPF member may retire and receive a lifetime monthly pension. OPF offers four types of service retirement; normal, service commuted, age/service commuted, and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 14 - DEFINED BENEFIT PENSION PLANS (continued)

For members hired after July 1, 2013, the minimum retirement age is fifty-two for normal service retirement with at least twenty-five years of service credit. For members hired on or before July 1, 2013, the minimum retirement age is forty-eight for normal service retirement with at least twenty-five years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first twenty years of service credit, 2 percent for each of the next five years of service credit, and 1.5 percent for each year of service credit in excess of twenty-five years. The maximum pension of 72 percent of the allowable average annual salary is paid after thirty-three years of service credit. (See the OPF CAFR referenced above for additional information including requirements for deferred retirement option plan provisions and reduced and unreduced benefits.)

Under normal service retirement, retired members who are at least fifty-five years old and have been receiving OPF benefits for at least one year may be eligible for a cost of living allowance adjustment. The age fifty-five provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit, surviving beneficiaries, and statutory survivors. Members participating in the DROP program have separate eligibility requirements related to COLA.

Members retiring under normal service retirement, with less than fifteen years of service credit on July 1, 2013, and members whose pension benefit became effective on or after July 1, 2013, will receive a COLA equal to a percentage of the member's base pension benefit where the percentage is the lesser of 3 percent or the percentage increase in the Consumer Price Index, if any, over the twelve month period ending on September 30 of the immediately preceding year rounded to the nearest one-tenth of one percent.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows.

	Police	Firefighters
2018 Statutory Maximum Contribution Rates		
Employer	19.50%	24.00%
Employee	12.25%	12.25%
2018 Actual Contribution Rates		
Employer		
Pension	19.00 %	23.50 %
Postemployment Health Care Benefits	.50	.50
Total Employer	19.50 %	24.00 %
Total Employee	12.25 %	12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution was \$448,982 for 2018. Of this amount, \$46,123 is reported as an intergovernmental payable.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 14 - DEFINED BENEFIT PENSION PLANS (continued)

In addition to current contributions, the City pays installments on a specific liability the City incurred when the State of Ohio established the Statewide pension system for police and firefighters in 1967. As of December 31, 2018, this liability was \$223,551 payable in semi-annual payments through 2035.

Pension Liability (Asset) , Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pension

The net pension liability (asset) for OPERS was measured as of December 31, 2017, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. OPF's total pension liability was measured as of December 31, 2017, and was determined by rolling forward the total pension liability as of January 1, 2017, to December 31, 2017. The City's proportion of the net pension liability (asset) was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense.

	<u>OPERS Traditional Plan</u>	<u>OPERS Combined Plan</u>	<u>OPF</u>	<u>Total</u>
Proportion of the Net Pension Liability (Asset)				
Current Measurement Date	0.01909200%	0.03629400%	0.09793000%	
Prior Measurement Date	<u>0.01847200%</u>	<u>0.03336900%</u>	<u>0.10091700%</u>	
Change in Proportionate Share	<u>0.00062000%</u>	<u>0.00292500%</u>	<u>0.00298700%</u>	
Proportionate Share				
Net Pension Liability	\$2,995,165	\$0	\$6,010,404	\$9,005,569
Net Pension Asset	\$0	(\$49,409)	\$0	(\$49,409)
Pension Expense	\$632,155	(\$29,793)	\$726,766	\$1,329,128

Pension expense for the member-directed defined contribution plan was \$5,973 for 2018.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 14 - DEFINED BENEFIT PENSION PLANS (continued)

At December 31, 2018, the City reported deferred outflows of resources and deferred inflows of resources related to defined benefit pensions from the following sources.

	OPERS Traditional Plan	OPERS Combined Plan	OPF	Total
Deferred Outflows of Resources				
Difference Between Expected and Actual Experience	\$3,058	\$0	\$91,212	\$94,270
Changes of Assumptions	357,942	4,317	261,905	624,164
Changes in Proportion and Differences Between City Contributions and the Proportionate Share of Contributions	64,926	0	234,009	298,935
City Contributions Subsequent to the Measurement Date	344,988	21,657	448,982	815,627
Total Deferred Outflows of Resources	\$770,914	\$25,974	\$1,036,108	\$1,832,996
Deferred Inflows of Resources				
Difference Between Expected and Actual Experience	\$59,026	\$14,719	\$10,873	\$84,618
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	643,022	7,795	207,914	858,731
Changes in Proportion and Differences Between City Contributions and the Proportionate Share of Contributions	40,208	1,419	287,331	328,958
Total Deferred Inflows of Resources	\$742,256	\$23,933	\$506,118	\$1,272,307

\$815,627 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability or increase in the net pension asset in 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized as pension expense as follows.

	OPERS Traditional Plan	OPERS Combined Plan	OPF	Total
Year Ending December 31,				
2019	\$264,369	(\$2,649)	\$162,141	\$423,861
2020	(33,320)	(2,861)	107,479	71,298
2021	(283,153)	(4,608)	(107,870)	(395,631)
2022	(264,226)	(4,424)	(126,484)	(395,134)
2023	0	(1,687)	36,216	34,529
Thereafter	0	(3,387)	9,526	6,139
Total	(\$316,330)	(\$19,616)	\$81,008	(\$254,938)

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 14 - DEFINED BENEFIT PENSION PLANS (continued)

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2017, using the following actuarial assumptions applied to all periods included in the measurement in accordance with GASB Statement No. 67. Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2017, are presented below.

	<u>OPERS Traditional Plan</u>	<u>OPERS Combined Plan</u>
Wage Inflation	3.25 percent	3.25 percent
Future Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation	3.25 to 8.25 percent including wage inflation
COLA or Ad Hoc COLA:		
Pre-January 7, 2013	3 percent simple	3 percent simple
Post-January 7, 2013	3 percent simple through 2018, then 2.15 percent simple	3 percent simple through 2018, then 2.15 percent simple
Investment Rate of Return	7.5 percent	7.5 percent
Actuarial Cost Method	individual entry age	individual entry age

Preretirement mortality rates were based on the RP-2014 Employees Mortality Table for males and females adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Postretirement mortality rates were based on the RP-2014 Healthy Annuitant Mortality Table for males and females adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Postretirement mortality rates for disabled retirees were based on the RP-2014 Disabled Mortality Table for males and females adjusted for mortality improvement back to the observation base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year were determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

The long-term rate of return on defined benefit investment assets was determined using a building block method in which best estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage adjusted for inflation.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 14 - DEFINED BENEFIT PENSION PLANS (continued)

During 2017, OPERS managed investments in three investment portfolios; the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets of the traditional plan, the defined benefit component of the combined plan, and the annuitized accounts of the member-directed plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was 16.82 percent for 2017.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the board approved asset allocation policy for 2017 and the long-term expected real rates of return.

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	23.00 %	2.20 %
Domestic Equities	19.00	6.37
Real Estate	10.00	5.26
Private Equity	10.00	8.97
International Equities	20.00	7.88
Other Investments	18.00	5.26
Total	<u>100.00 %</u>	

Discount Rate - The discount rate used to measure the total pension liability was 7.5 percent for the traditional plan and the combined plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 14 - DEFINED BENEFIT PENSION PLANS (continued)

Sensitivity of the City's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate - The following table presents the City's proportionate share of the net pension liability (asset) calculated using the current period discount rate assumption of 7.5 percent as well as what the City's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (6.5 percent) or one percentage point higher (8.5 percent) than the current rate.

	1% Decrease (6.5%)	Current Discount Rate (7.5%)	1% Increase (8.5%)
City's Proportionate Share of the Net Pension Liability (Asset)			
OPERS Traditional Plan	\$5,318,649	\$2,995,165	\$1,058,079
OPERS Combined Plan	(\$26,858)	(\$49,409)	(\$64,966)

Changes between the Measurement Date and the Report Date

In October 2018, the OPERS Board adopted a change in the investment return assumption, reducing it from 7.5 percent to 7.2 percent. This change will be effective for the 2018 valuation. The exact amount of the impact to the City's net pension liability is not known.

Actuarial Assumptions - OPF

OPF's total pension liability as of December 31, 2017, is based on the results of an actuarial valuation date of January 1, 2017, and rolled forward using generally accepted actuarial procedures. The total pension liability is determined by OPF's actuaries in accordance with GASB Statement No. 67 as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, salary increases, disabilities, retirements, and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications as actual results are compared with past expectations and new estimates are made about the future. Assumptions considered were withdrawal rates, disability retirement, service retirement, DROP elections, mortality, percent married and forms of payment, DROP interest rate, CPI based COLA, investment returns, salary increases, and payroll growth.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 14 - DEFINED BENEFIT PENSION PLANS (continued)

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of January 1, 2017, compared with January 1, 2016, are presented below.

	January 1, 2017	January 1, 2016
Valuation Date	January 1, 2017, with actuarial liabilities rolled forward to December 31, 2017	January 1, 2016, with actuarial liabilities rolled forward to December 31, 2016
Actuarial Cost Method	entry age normal	entry age normal
Investment Rate of Return	8 percent	8.25 percent
Projected Salary Increases	3.75 percent to 10.5 percent	4.25 percent to 11 percent
Payroll Growth	Inflation rate of 2.75 percent plus productivity increase rate of .5 percent	Inflation rate of 3.25 percent plus productivity increase rate of .5 percent
Cost of Living Adjustments	3 percent simple; 2.2 percent simple for increases based on lesser of the increase in CPI and 3 percent	3 percent simple; 2.6 percent simple for increases based on lesser of the increase in CPI and 3 percent

For the January 1, 2017, valuation, mortality for nondisabled participants was based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale. Rates for surviving beneficiaries were adjusted by 120 percent.

Age	Police	Fire
67 or less	77%	68%
68 - 77	105	87
78 and up	115	120

For the January 1, 2017, valuation, mortality for disabled retirees was based on the RP-2014 Disabled Mortality Table rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35%	35%
60 - 69	60	45
70 - 79	75	70
80 and up	100	90

For the January 1, 2016, valuation, rates of death were based on the RP-2000 Combined Table, age adjusted as follows. For active members, set back six years. For disability retirements, set forward five years for police and three years for firefighters. For service retirements, set back zero years for police and two years for firefighters. For beneficiaries, set back zero years. The rates are applied on a fully generational basis, with a base year of 2009, using mortality improvement Scale AA.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 14 - DEFINED BENEFIT PENSION PLANS (continued)

The most recent experience study was completed for the five year period ended December 31, 2016; the prior experience study was completed December 31, 2011.

The long-term expected rate of return on pension plan investments was determined using a building block approach and assumes a time horizon as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate, and adding the expected return from rebalancing uncorrelated asset classes.

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OPF's target asset allocation as of December 31, 2017, are summarized below.

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return*</u>
Cash and Cash Equivalents	0.00 %	0.00 %
Domestic Equities	16.00	5.21
Non-U.S. Equities	16.00	5.40
Core Fixed Income*	20.00	2.37
Global Inflation Protected Securities*	20.00	2.33
High Yield	15.00	4.48
Real Estate	12.00	5.65
Private Markets	8.00	7.99
Timber	5.00	6.87
Master Limited Partnerships	8.00	7.36
Total	<u>120.00 %</u>	

Note: assumptions are geometric

* levered 2x

OPF's Board of Trustees has incorporated the risk parity concept into OPF's asset liability valuation with the goal of reducing equity risk exposure which reduces overall total portfolio risk without sacrificing return and creating a more risk balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the total portfolio may be levered up to 1.2 times due to the application of leverage in certain fixed income asset classes.

Discount Rate - For 2017, the total pension liability was calculated using the discount rate of 8 percent. The discount rate used for 2016 was 8.25 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 8 percent. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 14 - DEFINED BENEFIT PENSION PLANS (continued)

Sensitivity of the City’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - Net pension liability is sensitive to changes in the discount rate and, to illustrate the potential impact, the following table presents the net pension liability calculated using the discount rate of 8 percent as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7 percent) or one percentage point higher (9 percent) than the current rate.

	1% Decrease (7%)	Current Discount Rate (8%)	1% Increase (9%)
City’s Proportionate Share of the Net Pension Liability	\$8,331,999	\$6,010,404	\$4,116,935

NOTE 15 - POSTEMPLOYMENT BENEFITS

See Note 14 for a description of the net OPEB liability.

Plan Description - Ohio Public Employees Retirement System (OPERS)

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans; the traditional plan, a cost-sharing multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple-employer defined benefit postemployment health care trust which funds multiple health care plans including medical coverage, prescription drug coverage, and deposits to a health reimbursement arrangement to qualifying benefit recipients of both the traditional and combined pension plans. This trust is also used to fund health care for member-directed plan participants in the form of a retiree medical account (RMA). At retirement or refund, member-directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional and combined pension plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an other postemployment benefit (OPEB) as described in Governmental Accounting Standards Board (GASB) Statement No. 75. See OPERS’ CAFR referenced below for additional information.

The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 15 - POSTEMPLOYMENT BENEFITS (continued)

Disclosures for the health care plan are presented separately in the OPERS financial report which may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by the OPERS Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2018, state and local employers contributed 14 percent of earnable salary and public safety and law enforcement employers contributed 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board of Trustees determines the portion of the employer contribution rate that will be set aside to fund the health care plans. The portion of the employer contribution allocated to health care for members of both the traditional and combined plans was 1 percent for calendar year 2017. As recommended by OPERS' actuary, the portion of the employer contribution allocated to health care beginning January 1, 2018, decreased to 0 percent for both plans.

The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants of the member-directed plan was 4 percent for 2018.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$2,389 for 2018. Of this amount, \$236 is reported as an intergovernmental payable.

Plan Description - Ohio Police and Fire Pension Fund (OPF)

Plan Description - The City contributes to the Ohio Police and Fire Pension Fund (OPF) sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. OPF provides health care benefits including coverage for medical, prescription drug, dental, vision, Medicare Part B Premium reimbursement to retirees, qualifying benefit recipients, and their eligible dependents.

OPF provides access to postretirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or statutory survivor benefit, or is a spouse or eligible dependent child of such person. The health care coverage provided by OPF meets the definition of an other postemployment benefit (OPEB) as described in GASB Statement No. 75.

The Ohio Revised Code allows, but does not mandate, OPF to provide OPEB benefits. Authority for the OPF Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 15 - POSTEMPLOYMENT BENEFITS (continued)

OPF issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164 or by visiting the OPF website at www.op-f.org.

Funding Policy - The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OPF defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as a percentage of the payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and firefighters, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OPF maintains funds for health care in two separate accounts. There is one account for health care benefits and one account for Medicare Part B premium reimbursements. A separate health care trust accrual account is maintained for health care benefits under an IRS Code Section 115 trust. An Internal Revenue Code 401(h) account is maintained for Medicare Part B reimbursements.

The Board of Trustees is authorized to allocate a portion of the total employer contribution made to the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For 2018, the portion of the employer contribution allocated to health care was .5 percent of covered payroll. The amount of the employer contribution allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OPF Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contractually required contribution to OPF was \$10,678 for 2018. Of this amount, \$1,098 is reported as an intergovernmental payable.

OPEB Liability, OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB

The net OPEB liability and the total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2016, rolled forward to the measurement date of December 31, 2017, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OPF's total OPEB liability was measured as of December 31, 2017, and was determined by rolling forward the total OPEB liability as of January 1, 2017, to December 31, 2017. The City's proportion of the net OPEB liability was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 15 - POSTEMPLOYMENT BENEFITS (continued)

Following is information related to the proportionate share.

	OPERS	OPF	Total
Proportion of the Net OPEB Liability:			
Current Measurement Date	0.01922000%	0.09793000%	
Prior Measurement Date	0.01854000%	0.10091700%	
Change in Proportionate Share	<u>0.00068000%</u>	<u>0.00298700%</u>	
Proportionate Share of the Net OPEB Liability	\$2,087,150	\$5,548,576	\$7,635,726
OPEB Expense	\$198,744	\$422,552	\$621,296

At December 31, 2018, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources.

	OPERS	OPF	Total
Deferred Outflows of Resources			
Difference Between Expected and Actual Experience	\$1,626	\$0	\$1,626
Changes of Assumptions	151,967	541,423	693,390
Changes in Proportion and Differences Between City Contributions and the Proportionate Share of Contributions	46,466	0	46,466
City Contributions Subsequent to the Measurement Date	<u>2,389</u>	<u>10,678</u>	<u>13,067</u>
Total Deferred Outflows of Resources	<u>\$202,448</u>	<u>\$552,101</u>	<u>\$754,549</u>
Deferred Inflows of Resources			
Difference Between Expected and Actual Experience	\$0	\$27,985	\$27,985
Net Difference Between Projected and Actual Earnings on OPEB Plan Investments	155,479	36,523	192,002
Changes in Proportion and Differences Between City Contributions and the Proportionate Share of Contributions	<u>0</u>	<u>130,429</u>	<u>130,429</u>
Total Deferred Inflows of Resources	<u>\$155,479</u>	<u>\$194,937</u>	<u>\$350,416</u>

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 15 - POSTEMPLOYMENT BENEFITS (continued)

\$13,067 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized as OPEB expense as follows.

	OPERS	OPF	Total
Year Ending December 31,			
2019	\$56,779	\$46,864	\$103,643
2020	56,779	46,864	103,643
2021	(30,110)	46,864	16,754
2022	(38,868)	46,864	7,996
2023	0	55,995	55,995
Thereafter	0	103,035	103,035
Total	\$44,580	\$346,486	\$391,066

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2016, rolled forward to the measurement date of December 31, 2017. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB Statement No. 74.

Wage Inflation	3.25 percent
Projected Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation
Single Discount Rate:	
Current Measurement Date	3.85 percent
Prior Measurement Date	4.23 percent
Investment Rate of Return	6.5 percent
Municipal Bond Rate	3.31 percent
Health Care Cost Trend Rate	7.5 percent initial 3.25 percent ultimate in 2028
Actuarial Cost Method	individual entry age

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 15 - POSTEMPLOYMENT BENEFITS (continued)

Preretirement mortality rates were based on the RP-2014 Employees Mortality Table for males and females adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Postretirement mortality rates were based on the RP-2014 Healthy Annuitant Mortality Table for males and females adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Postretirement mortality rates for disabled retirees were based on the RP-2014 Disabled Mortality Table for males and females adjusted for mortality improvement back to the observation base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year were determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

The long-term expected rate of return on health care investment assets was determined using a building block method in which best estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage adjusted for inflation.

During 2017, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Health Care portfolio includes assets for health care expenses for the traditional plan, the combined plan, and the member-directed plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made and health care related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was 15.2 percent for 2017.

The allocation of investment assets with the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The table below displays the board approved asset allocation policy for 2017 and the long-term expected real rates of return.

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	34.00 %	1.88 %
Domestic Equities	21.00	6.37
Real Estate Investment Trust	6.00	5.91
International Equities	22.00	7.88
Other Investments	17.00	5.39
Total	100.00 %	

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 15 - POSTEMPLOYMENT BENEFITS (continued)

Discount Rate - A single discount rate of 3.85 percent was used to measure the OPEB liability on the measurement date of December 31, 2017. A single discount rate of 4.23 percent was used to measure the OPEB liability on the measurement date of December 31, 2016. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of twenty year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on the expected rate of return on the health care investment portfolio of 6.5 percent and a municipal bond rate of 3.31 percent. The projection of cash flows used to determine the single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on those assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2034. As a result, the long-term expected rate of return on health care investments was applied to projected costs through 2034 and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate - The following table presents the City's proportionate share of the net OPEB liability calculated using the single discount rate of 3.85 percent as well as what the City's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (2.85 percent) or one percentage point higher (4.85 percent) than the current rate.

	1% Decrease (2.85%)	Current Discount Rate (3.85%)	1% Increase (4.85%)
City's Proportionate Share of the Net OPEB Liability	\$2,772,869	\$2,087,150	\$1,532,411

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate - Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB liability calculated using assumed trend rates and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1 percent lower or 1 percent higher than the current rate.

Retiree health care valuations use a health care cost trend assumption that changes over several years built into the assumption. The near term rates reflect increases in the current cost of health care; the trend starting in 2018 is 7.5 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not too distant future, the health plan cost trend will decrease to a level at or near wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate assumed to be 3.25 percent in the most recent valuation.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 15 - POSTEMPLOYMENT BENEFITS (continued)

	1% Decrease	Current Health Care Cost Trend Rate Assumption	1% Increase
City's Proportionate Share of the Net OPEB Liability	\$1,996,958	\$2,087,150	\$2,180,317

Changes between the Measurement Date and the Report Date

In October 2018, the OPERS Board adopted a change in the investment return assumption, reducing it from 6.5 percent to 6 percent. This change will be effective for the 2018 valuation. The exact amount of the impact to the City's net OPEB liability is not known.

Actuarial Assumptions - OPF

OPF's total OPEB liability as of December 31, 2017, is based on the results of an actuarial valuation date of January 1, 2017, and rolled forward using generally accepted actuarial procedures. The total OPEB liability is determined by OPF's actuaries in accordance with GASB Statement No. 74 as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, salary increases, disabilities, retirements, and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effect of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 15 - POSTEMPLOYMENT BENEFITS (continued)

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented below.

Valuation Date	January 1, 2017, with actuarial liabilities rolled forward to December 31, 2017
Actuarial Cost Method	entry age normal
Investment Rate of Return	8 percent
Projected Salary Increases	3.75 percent to 10.5 percent
Payroll Growth	Inflation rate of 2.75 percent plus productivity increase rate of .5 percent
Single Discount Rate:	
Current Measurement Date	3.24 percent
Prior Measurement Date	3.79 percent
Cost of Living Adjustments	3 percent simple; 2.2 percent simple for increases based on lesser of the increase in CPI and 3 percent

Mortality for nondisabled participants was based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale. Rates for surviving beneficiaries were adjusted by 120 percent.

Age	Police	Fire
67 or less	77%	68%
68 - 77	105	87
78 and up	115	120

Mortality for disabled retirees was based on the RP-2014 Disabled Mortality Table rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35%	35%
60 - 69	60	45
70 - 79	75	70
80 and up	100	90

The most recent experience study was completed for the five year period ended December 31, 2016; the prior experience study was completed December 31, 2011.

The OPF health care plan follows the same asset allocation and long-term expected real rate of return for each major asset class as the pension plan, see Note 14.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 15 - POSTEMPLOYMENT BENEFITS (continued)

Discount Rate - The total OPEB liability was calculated using the discount rate of 3.24 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 8 percent. Based on those assumptions, the plan's fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, a municipal bond rate of 3.16 percent at December 31, 2017, and 3.71 percent at December 31, 2016, was blended with the long-term rate of 8 percent which resulted in a blended discount rate of 3.24 percent. The municipal bond rate was determined using the S&P Municipal Bond Twenty Year High Grade Rate Index. The OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments until 2025. The long-term expected rate of return on health care investments was applied to all projected costs through 2025 and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate - Net OPEB liability is sensitive to changes in the discount rate and, to illustrate the potential impact, the following table presents the net OPEB liability calculated using the discount rate of 3.24 percent as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (2.24 percent) or one percentage point higher (4.24 percent) than the current rate.

	1% Decrease (2.24%)	Current Discount Rate (3.24%)	1% Increase (4.24%)
City's Proportionate Share of the Net Pension Liability	\$6,935,788	\$5,548,576	\$4,481,169

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate - Net OPEB liability is sensitive to changes in the health care cost trend rate. The trend rate is the annual rate at which the cost of covered medical services is assumed to increase from the current year to the next year. Beginning in 2017, the per capita costs are assumed to change by the following percentages each year.

Year	Non-Medicare	Non-AARP	AARP	RX Drug	Medicare Part B
2017	-0.47%	-2.50%	4.50%	-0.47%	5.20%
2018	7.00%	7.00%	4.50%	7.00%	5.10%
2019	6.50%	6.50%	4.50%	6.50%	5.00%
2020	6.00%	6.00%	4.50%	6.00%	5.00%
2021	5.50%	5.50%	4.50%	5.50%	5.00%
2022	5.00%	5.00%	4.50%	5.00%	5.00%
2023 and Later	4.50%	4.50%	4.50%	4.50%	5.00%

To illustrate the potential impact, the following table presents the net OPEB liability calculated using the current health care cost trend rates as outlined in the table above, a one percent decrease in the trend rates, and a one percent increase in the trend rates.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 15 - POSTEMPLOYMENT BENEFITS (continued)

	1% Decrease	Current Rates	1% Increase
City's Proportionate Share of the Net OPEB Liability	\$4,310,234	\$5,548,576	\$7,217,443

Changes between the Measurement Date and the Report Date

In March 2018, the OPF Board of Trustees approved the implementation date and framework for a new health care model. Beginning January 1, 2019, the current self-insured health care plan will no longer be offered. In its place is a stipend based health care model. A stipend funded by OPF will be placed in individual health reimbursement accounts that retirees will use to be reimbursed for health care expenses. The impact to the City's net OPEB liability is not known.

NOTE 16 - COMPENSATED ABSENCES

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws.

City employees earn and accumulate vacation at varying rates depending on length of service. Current policy credits vacation leave on the employee's anniversary date. Employees are paid for 100 percent of earned unused vacation leave upon termination.

Sick leave is earned at various rates as defined by City policy and union contracts. Any employee with ten through twenty-four years of full-time service with the City, who elects to retire, is entitled to receive one-fourth of the value of their accumulated unused sick leave up to a maximum of two hundred forty or two hundred eighty hours depending on the contract. Any employee with more than twenty-four years of full-time service with the City, who elects to retire, is entitled to receive 100 percent of the value of their accumulated unused sick leave up to a maximum of 960 to 1,835 hours as defined by contract.

NOTE 17 - LONG-TERM OBLIGATIONS

The City's long-term obligations activity for the year ended December 31, 2018, was as follows:

	Interest Rate	Restated Balance December 31, 2017	Additions	Reductions	Balance December 31, 2018	Due Within One Year
<u>Governmental Activities</u>						
General Obligation Bond						
Anticipation Notes						
Park Improvement Notes	3.25%	\$0	\$300,000	\$0	\$300,000	0

(continued)

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 17 - LONG-TERM OBLIGATIONS (continued)

	Interest Rate	Restated Balance December 31, 2017	Additions	Reductions	Balance December 31, 2018	Due Within One Year
<u>Governmental Activities</u> (continued)						
Special Assessment Bonds						
With Governmental Commitment						
1999 Marion Road Sewer						
(Original Amount \$151,000)	5.00%	\$16,000	\$0	\$8,000	\$8,000	\$8,000
2000 State Route 4						
(Original Amount \$540,000)	6.00	9,000	0	3,000	6,000	3,000
Total Special Assessment Bonds		25,000	0	11,000	14,000	11,000
Other Long-Term Obligations						
OPWC Loans						
#CP32J Street Maintenance						
(Original Amount \$200,000)	0.00	124,000	0	8,000	116,000	8,000
Net Pension Liability						
Ohio Public Employees Retirement System						
		1,803,708	0	395,979	1,407,729	0
Ohio Police and Fire						
		6,391,981	0	381,577	6,010,404	0
Total Net Pension Liability		8,195,689	0	777,556	7,418,133	0
Net OPEB Liability						
Ohio Public Employees Retirement System						
		805,219	175,741	0	980,960	0
Ohio Police and Fire						
		4,790,303	758,273	0	5,548,576	0
Total Net OPEB Liability		5,595,522	934,014	0	6,529,536	0
Police Long-Term Liability						
		108,690	0	4,309	104,381	4,493
Fire Long-Term Liability						
		124,090	0	4,920	119,170	5,130
Loans Payable						
(Original Amount \$45,882)	4.83	36,857	0	8,760	28,097	9,192
Compensated Absences Payable						
		867,295	72,367	155,042	784,620	115,480
Total Other Long-Term Obligations		15,052,143	1,006,381	958,587	15,099,937	142,295
Total Governmental Activities		\$15,077,143	\$1,306,381	\$969,587	\$15,413,937	\$153,295

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 17 - LONG-TERM OBLIGATIONS (continued)

	Interest Rate	Restated Balance December 31, 2017	Additions	Reductions	Balance December 31, 2018	Due Within One Year
<u>Business-Type Activities</u>						
OWDA Loans						
#2145 Water						
(Original Amount \$506,396)	4.02%	\$70,593	\$0	\$34,595	\$35,998	\$35,998
#2703 Sewer						
(Original Amount \$5,781,547)	11.35	1,185,535	0	379,557	805,978	394,969
#6154 Water						
(Original Amount \$754,900)	3.17	179,134	0	118,482	60,652	60,652
#7039 Water						
(Original Amount \$27,820,110)	4.40	26,757,927	609,612	1,236,486	26,131,053	0
#7806 Sewer						
(Original Amount \$70,000)	0.00	0	70,000	14,000	56,000	14,000
Total OWDA Loans		28,193,189	679,612	1,783,120	27,089,681	505,619
OPWC Loans						
#CP01D Water						
(Original Amount \$120,000)	0.00	24,000	0	6,000	18,000	6,000
#CP03P Sewer						
(Original Amount \$109,000)	0.00	94,468	0	3,633	90,835	3,634
#CP12H Storm Water						
(Original Amount \$84,910)	0.00	40,500	0	4,500	36,000	4,500
#CP26F Storm Water						
(Original Amount \$125,000)	0.00	37,500	0	6,250	31,250	6,250
#CP07J Storm Water						
(Original Amount \$91,476)	0.00	43,449	0	4,574	38,875	4,574
#CP32J Storm Water						
(Original Amount \$300,000)	0.00	186,000	0	12,000	174,000	12,000
Total OPWC Loans		425,917	0	36,957	388,960	36,958
Net Pension Liability						
Ohio Public Employees Retirement System		2,390,970	0	803,534	1,587,436	0
Net OPEB Liability						
Ohio Public Employees Retirement System		1,067,384	38,806	0	1,106,190	0
Compensated Absences Payable		316,856	14,356	0	331,212	80,758
Total Business-Type Activities		\$32,394,316	\$732,774	\$2,623,611	\$30,503,479	\$623,335

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 17 - LONG-TERM OBLIGATION (continued)

General Obligation Bond Anticipation Notes

The Park Improvement bond anticipation notes, in the amount of \$300,000, were issued on June 19, 2018, for various improvements at Aumiller Park including improving the swimming pool and a storage facility, improving tennis courts, bridge improvements, and constructing a pickleball court. The notes matured on June 18, 2019. As of December 31, 2018, none of the proceeds had been spent.

Special Assessment Bonds

The special assessment bonds are backed by the full faith and credit of the City of Bucyrus. In the event that an assessed property owner fails to make payments or insufficient amounts are assessed to fund the debt, the City will be required to pay the related debt.

Net Pension/OPEB Liability

There is no repayment schedule for the net pension/OPEB liability; however, employer pension contributions are made from the General Fund, the Safety Forces Levy, Street Maintenance and Repair, Parks and Recreational Land, Ohio Crime Victims Grant, Access, Police Pension, and Fire Pension special revenue funds, and the Water, Sewer, Solid Waste, and Storm Water enterprise funds.

Police and Fire Long-Term Liability

The City pays installments on the accrued liability incurred when the State of Ohio established the statewide pension system for police and fire personnel in 1967. The liability is payable semiannually from the General Fund.

Loans Payable

During 2017, the City entered into a loan agreement with StateBank, in the amount of \$45,882, for equipment. The loan will be paid monthly with the final maturity in 2021. The loan will be paid from the General Fund.

Compensated Absences Payable

The compensated absences liability will be paid from the fund from which the employees' salaries are paid. These funds include the General Fund, the Street Maintenance and Repair, Parks and Recreational Land, and Access special revenue funds, and the Water, Sewer, Solid Waste, and Storm Water enterprise funds.

OWDA Loans

OWDA loans consist of money owed to the Ohio Water Development Authority for the construction of an upground storage reservoir and upgrades to the City's water and sewer treatment plants. OWDA loans are payable solely from the gross revenues of the water and sewer systems. OWDA loans, in the amount of \$670,264, were not capitalized.

OPWC Loans

OPWC loans consist of money owed to the Ohio Public Works Commission for street improvements, the replacement of a waterline, upgrades to the City's sewer treatment plant, and the installation of storm water lines. The loans are interest free. OPWC loans will be repaid from the Street Maintenance and Repair special revenue fund and the Water, Sewer, and Storm Water enterprise funds.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 17 - LONG-TERM OBLIGATION (continued)

OWDA and OPWC loans payable from the enterprise funds are payable solely from the gross revenues of the respective system. Annual principal and interest payments on the loans are expected to require less than 100 percent of these net revenues. The total principal and interest remaining to be paid on the OWDA loans (on completed projects for which amortization schedules are available) is \$1,001,579 and \$388,960 on the OPWC loans. Principal and interest paid in the Water, Sewer, and Storm Water enterprise funds for the current year were \$1,836,273, \$429,939 and \$27,324, respectively. Total net revenues for the Water, Sewer, and Storm Water enterprise funds were \$1,605,806, \$951,315, and \$1,026,914 respectively.

The City's legal debt margin was \$15,684,298 at December 31, 2018.

The following is a summary of the City's future annual debt service requirements for governmental activities:

Year	Governmental Activities						
	Special Assessment Bonds		OPWC Loans	Police and Fire		Loans	
	Principal	Interest	Principal	Principal	Interest	Principal	Interest
2019	\$11,000	\$760	\$8,000	\$9,623	\$9,401	\$9,192	\$1,155
2020	3,000	180	8,000	10,038	8,986	9,646	701
2021	0	0	8,000	10,469	8,555	9,259	225
2022	0	0	8,000	10,919	8,105	0	0
2023	0	0	8,000	11,386	7,638	0	0
2024-2028	0	0	40,000	64,705	30,415	0	0
2029-2033	0	0	36,000	79,852	15,268	0	0
3034-3035	0	0	0	26,559	1,113	0	0
	\$14,000	\$940	\$116,000	\$223,551	\$89,481	\$28,097	\$2,081

OWDA loan #7039 to construct a new water treatment plant has not been completed. The amortization schedule for the repayment of this loan will not be available until the project is completed and, therefore, is not included in the following schedule.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 17 - LONG-TERM OBLIGATION (continued)

The City's future annual debt service requirements payable from the enterprise funds are as follows:

Year	Business-Type Activities		
	OWDA Loans		OPWC Loans
	Principal	Interest	Principal
2019	\$505,619	\$30,520	\$36,958
2020	425,009	12,431	36,957
2021	14,000	0	36,957
2022	14,000	0	30,957
2023	0	0	30,957
2024-2028	0	0	107,670
2029-2033	0	0	72,165
2034-2038	0	0	18,165
2039-2043	0	0	18,174
	\$958,628	\$42,951	\$388,960

NOTE 18 - FUND BALANCE

Fund balance is classified as nonspendable, restricted, committed, assigned, and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balance	General	Safety Forces Levy	Street Maintenance and Repair	Other Governmental Funds
Nonspendable for:				
Materials and Supplies				
Inventory	\$1,123	\$0	\$74,083	\$0
Prepaid Items	104,384	24,213	18,850	3,001
Total Nonspendable	105,507	24,213	92,933	3,001
Restricted for:				
Crime Victims Assistance	0	0	0	11,420
Debt Retirement	0	0	0	75,886
Drug Enforcement	0	0	0	30,954
Economic Development and Rehabilitation	0	0	0	48,371

(continued)

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 18 - FUND BALANCE (continued)

Fund Balance	General	Safety Forces Levy	Street Maintenance and Repair	Other Governmental Funds
Restricted for: (continued)				
Fire Equipment Replacement	\$0	\$0	\$0	\$120,869
Park Improvements	0	0	0	13,865
Permanent Improvements	0	0	0	9,040
Police and Fire Operations	0	267,474	0	11,296
Street Construction and Maintenance	0	0	2,328,420	761,778
Total Restricted	0	267,474	2,328,420	1,083,479
Committed to:				
Public Access Television	0	0	0	55,239
Recreation	0	0	0	93,157
Total Committed	0	0	0	148,396
Assigned for:				
Projected Budget Shortage	727,236	0	0	0
Recreation	1,604	0	0	0
Unpaid Obligations	330,655	0	0	0
Total Assigned	1,059,495	0	0	0
Unassigned (Deficit)	588,927	0	0	(54,769)
Total Fund Balance	\$1,753,929	\$291,687	\$2,421,353	\$1,180,107

NOTE 19 - INTERNAL BALANCES AND TRANSFERS

The City uses an internal proportionate share to allocate its net pension/OPEB liability (asset) and corresponding deferred outflows/inflows of resources and pension/OPEB expense to its various funds. This allocation creates a change in internal proportionate share. The effects of the internal proportionate share are eliminated from the pension/OPEB deferred outflows/inflows of resources in the governmental and business-type activities columns of the statement of net position except for any net residual amounts between governmental and business-type activities. These residual amounts are eliminated in the total column of the government-wide statement of net position thus allowing the total column to present the change in proportionate share for the City as a whole.

Eliminations made in the total column of the government-wide statement of net position include deferred outflows of resources for the governmental activities and deferred inflows of resources for the business-type activities, in the amount of \$42,963 for pension and \$26,048 for OPEB.

Eliminations made in the business-type activities column related to pension include deferred outflows of resources and deferred inflows of resources, in the amount of \$33,895.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 19 - INTERNAL BALANCES AND TRANSFERS (continued)

Balances related to the internal proportionate share for pension at December 31, 2018, were as follows.

	Deferred Outflows	Deferred Inflows
Business-Type Activities		
Water Fund	\$0	\$1,159
Sewer Fund	31,385	340
Solid Waste Fund	562	32,338
Storm Water Fund	1,948	58
Total Business-Type Activities	\$33,895	\$33,895

Eliminations made in the business-type activities column related to OPEB include a deferred outflows of resources and deferred inflows of resources, in the amount of \$21,963.

	Deferred Outflows	Deferred Inflows
Business-Type Activities		
Water Fund	\$20,569	\$0
Sewer Fund	0	0
Solid Waste Fund	1,394	21,963
Storm Water Fund	0	0
Total Business-Type Activities	\$21,963	\$21,963

During 2018, the General Fund made transfers to other governmental funds, in the amount of \$293,109, to subsidize various programs or activities in other funds. The Safety Forces Levy special revenue fund made transfers to other governmental funds, in the amount of \$119,204, to subsidize police and fire activities in other funds. Other governmental funds made transfers to other governmental funds, in the amount \$9,205, to move receipts as debt payments came due.

The Water enterprise fund made transfers, in the amount of \$132,941; \$3,121 to transfer capital assets to the Sewer enterprise fund; and \$129,820 to transfer capital assets to the Storm Water enterprise fund.

The Sewer enterprise fund made a transfer to the Storm Water enterprise fund, in the amount of \$241,396 to transfer capital assets.

The Solid Waste enterprise fund made transfers, in the amount of \$34,855; \$27,205 to transfer capital assets to the Sewer enterprise fund; and \$7,650 to transfer capital assets to the Storm Water enterprise fund.

The Storm Water enterprise fund made a transfer to the Sewer enterprise fund, in the amount of \$7,282, to transfer capital assets.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 20 - JOINTLY GOVERNED ORGANIZATIONS

A. Central Joint Ambulance District

The City participates in the Central Joint Ambulance District, a jointly governed organization created in accordance with Ohio Revised Code Section 505.71. The Ambulance District provides ambulance services to the City of Bucyrus and eleven surrounding townships. Each participant has one representative on the Ambulance District's board of directors. Financial information can be obtained from the Central Joint Ambulance District, 1957 State Route 19, Bucyrus, Ohio 44820.

B. Crawford County General Health District

The City participates in the Crawford County General Health District, a jointly governed organization created according to the provisions of Ohio Revised Code Section 3709.07. The General Health District is governed by a Board of Health consisting of two members representing the City of Bucyrus and appointed by the Mayor and five members representing Crawford County and appointed by the District Advisory Council. During 2018, the City contributed \$226,178 toward the operations of the General Health District. Financial information can be obtained from the Crawford County Auditor, 112 East Mansfield Street, Bucyrus, Ohio 44820.

NOTE 21 - PUBLIC ENTITY SHARED RISK POOL

The Public Entities Pool of Ohio (Pool) is a public entity shared risk pool which provides various risk management services to its members. The Pool is governed by a seven member board of directors; six are member representatives or elected officials and one is a representative of the pool administrator, American Risk Pooling Consultants, Inc. Each member has one vote on all issues addressed by the Board of Directors.

Participation in the Pool is by written application subject to the terms of the pool agreement. Members must continue membership for a full year and may withdraw from the Pool by giving a sixty day written notice prior to their annual anniversary. Financial information can be obtained from the Public Entities Pool of Ohio, 6797 North High Street, Suite 131, Worthington, Ohio 43085.

NOTE 22 - RELATED ORGANIZATION

The Bucyrus Public Library is a distinct political subdivision of the State of Ohio created under Chapter 3375 of the Ohio Revised Code. The Library is governed by a board of trustees appointed by the Mayor. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel, and does not depend on the City for operational subsidies. Although the City serves as the taxing authority and can issue tax related debt on behalf of the Library, its role is limited to a ministerial function. The determination to request approval of a tax, the rate, and the purpose are discretionary decisions made solely by the Board of Library Trustees. The Library is not considered part of the City and its operations are not included within the accompanying financial statements. Financial information can be obtained from the Bucyrus Public Library, 200 East Mansfield Street, Bucyrus, Ohio 44820.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE 23 - CONTINGENT LIABILITIES

A. Litigation

The City of Bucyrus is a party to several legal proceedings seeking damages or injunctive relief generally incidental to its operations and pending projects. The City management is of the opinion that the ultimate disposition of various claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

B. Federal and State Grants

For the period January 1, 2018, to December 31, 2018, the City received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designees. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the City believes such disallowances, if any, would be immaterial.

NOTE 24 - SUBSEQUENT EVENTS

In May 2019, the voters renewed a .5 percent income tax for street repair for a period of six years expiring in 2025.

In June 2019, the City issued bond anticipation notes, in the amount of \$200,000, to retire notes previously issued for various improvements at Aumiller Park. The notes have an interest rate of 2.75 percent and mature on June 17, 2020.

City of Bucyrus
 Required Supplementary Information
 Schedule of the City's Proportionate Share of the Net Pension Liability
 Ohio Public Employees Retirement System - Traditional
 Last Five Years (1)

	2018	2017	2016	2015	2014
City's Proportion of the Net Pension Liability	0.01909200%	0.01847200%	0.01935400%	0.01955200%	0.01955200%
City's Proportionate Share of the Net Pension Liability	\$2,995,165	\$4,194,678	\$3,352,358	\$2,358,190	\$2,304,926
City's Covered Payroll	\$2,523,054	\$2,387,925	\$2,408,693	\$2,397,067	\$2,293,607
City's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	118.71%	175.66%	139.18%	98.38%	100.49%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	84.66%	77.25%	81.08%	86.45%	86.36%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2014 is not available. An additional column will be added each year.

Amounts presented as of the City's measurement date which is the prior year end.

See Notes to the Required Supplementary Information

City of Bucyrus
 Required Supplementary Information
 Schedule of the City's Proportionate Share of the Net Pension Asset
 Ohio Public Employees Retirement System - Combined
 2018 (1)

	2018
City's Proportion of the Net Pension Asset	0.03629400%
City's Proportionate Share of the Net Pension Asset	\$49,409
City's Covered Payroll	\$148,646
City's Proportionate Share of the Net Pension Asset as a Percentage of Covered Payroll	-33.24%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	137.28%

(1) Amounts for the combined plan are not presented prior to 2018 as the City's participation in this plan was considered immaterial in previous years.

Amounts presented as of the City's measurement date which is the prior year end.

See Notes to the Required Supplementary Information

City of Bucyrus
 Required Supplementary Information
 Schedule of the City's Proportionate Share of the Net Pension Liability
 Ohio Police and Fire Pension Fund
 Last Five Years (1)

	2018	2017	2016	2015	2014
City's Proportion of the Net Pension Liability	0.09793000%	0.10091700%	0.10487000%	0.09570990%	0.09570990%
City's Proportionate Share of the Net Pension Liability	\$6,010,404	\$6,391,981	\$6,746,360	\$4,958,172	\$4,661,372
City's Covered Payroll	\$2,152,944	\$2,204,686	\$2,247,530	\$1,890,994	\$1,728,758
City's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	279.17%	289.93%	300.17%	262.20%	269.64%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	70.91%	68.36%	66.77%	71.71%	73.00%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2014 is not available. An additional column will be added each year.

Amounts presented as of the City's measurement date which is the prior year end.

See Notes to the Required Supplementary Information

City of Bucyrus
 Required Supplementary Information
 Schedule of the City's Proportionate Share of the Net OPEB Liability
 Ohio Public Employees Retirement System
 Last Two Years (1)

	2018	2017
City's Proportion of the Net OPEB Liability	0.01922000%	0.01854000%
City's Proportionate Share of the Net OPEB Liability	\$2,087,150	\$1,872,603
City's Covered Payroll	\$2,723,200	\$2,562,167
City's Proportionate Share of the Net OPEB Liability as a Percentage of Covered Payroll	76.64%	73.09%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	54.14%	54.04%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available. An additional column will be added each year.

Amounts presented as of the City's measurement date which is the prior year end.

See Notes to the Required Supplementary Information

City of Bucyrus
 Required Supplementary Information
 Schedule of the City's Proportionate Share of the Net OPEB Liability
 Ohio Police and Fire Pension Fund
 Last Two Years (1)

	2018	2017
City's Proportion of the Net OPEB Liability	0.09793000%	0.01009170%
City's Proportionate Share of the Net OPEB Liability	\$5,548,576	\$4,790,303
City's Covered Payroll	\$2,152,944	\$2,204,686
City's Proportionate Share of the Net OPEB Liability as a Percentage of Covered Payroll	257.72%	217.28%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	14.13%	15.96%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available. An additional column will be added each year.

Amounts presented as of the City's measurement date which is the prior year end.

See Notes to the Required Supplementary Information

City of Bucyrus
Required Supplementary Information
Schedule of the City's Contributions
Ohio Public Employees Retirement System
Last Six Years (1) (2)

	2018	2017	2016	2015
Net Pension Liability - Traditional Plan				
Contractually Required Contribution	\$344,988	\$327,997	\$286,551	\$289,043
Contributions in Relation to the Contractually Required Contribution	<u>(344,988)</u>	<u>(327,997)</u>	<u>(286,551)</u>	<u>(289,043)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered Payroll	\$2,464,200	\$2,523,054	\$2,387,925	\$2,408,693
Pension Contributions as a Percentage of Covered Payroll	<u>14.00%</u>	<u>13.00%</u>	<u>12.00%</u>	<u>12.00%</u>
Net Pension Asset - Combined Plan				
Contractually Required Contribution	\$21,657	\$19,324	\$15,587	\$11,192
Contributions in Relation to the Contractually Required Contribution	<u>(21,657)</u>	<u>(19,324)</u>	<u>(15,587)</u>	<u>(11,192)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered Payroll	\$154,693	\$148,646	\$129,892	\$93,267
Pension Contributions as a Percentage of Covered Payroll	<u>14.00%</u>	<u>13.00%</u>	<u>12.00%</u>	<u>12.00%</u>
Net OPEB Liability - OPEB Plan (2)				
Contractually Required Contribution	\$2,389	\$28,777	\$52,130	
Contributions in Relation to the Contractually Required Contribution	<u>(2,389)</u>	<u>(28,777)</u>	<u>(52,130)</u>	
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	
City Covered Payroll (3)	\$2,678,618	\$2,723,200	\$2,562,167	
OPEB Contributions as a Percentage of Covered Payroll	<u>0.04%</u>	<u>1.02%</u>	<u>2.04%</u>	

(1) Information prior to 2013 is not available.

(2) Beginning in 2016, OPERS used one trust as the funding vehicle for all health care plans; therefore, information prior to 2016 is not presented.

(3) The OPEB plan includes the members from the traditional plan, the combined plan, and the member directed plan. The member directed pension plan is a defined contribution pension plan; therefore, the pension side is not included above.

See Notes to the Required Supplementary Information

<u>2014</u>	<u>2013</u>
\$287,648	\$298,169
<u>(287,648)</u>	<u>(298,169)</u>
<u>\$0</u>	<u>\$0</u>
\$2,397,067	\$2,293,607
<u>12.00%</u>	<u>13.00%</u>
\$10,691	\$10,602
<u>(10,691)</u>	<u>(10,602)</u>
<u>\$0</u>	<u>\$0</u>
\$89,092	\$81,554
<u>12.00%</u>	<u>13.00%</u>

City of Bucyrus
Required Supplementary Information
Schedule of the City's Contributions
Ohio Police and Fire Pension Fund
Last Ten Years

	2018	2017	2016	2015
Net Pension Liability				
Contractually Required Contribution	\$448,982	\$451,907	\$463,185	\$473,321
Contributions in Relation to the Contractually Required Contribution	(448,982)	(451,907)	(463,185)	(473,321)
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered Payroll	\$2,135,657	\$2,152,944	\$2,204,686	\$2,247,530
Contributions as a Percentage of Covered Payroll	21.02%	20.99%	21.01%	21.06%
Net OPEB Liability				
Contractually Required Contribution	\$10,678	\$10,765	\$11,024	\$11,237
Contributions in Relation to the Contractually Required Contribution	(10,678)	(10,765)	(11,024)	(11,237)
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered Payroll	\$2,135,657	\$2,152,944	\$2,204,686	\$2,247,530
Contributions as a Percentage of Covered Payroll	0.50%	0.50%	0.50%	0.50%

(1) The City's Covered payroll is the same for pension and OPEB.

See Notes to the Required Supplementary Information

2014	2013	2012	2011	2010	2009
\$400,540	\$313,238	\$225,090	\$255,333	\$260,246	\$248,148
(400,540)	(313,238)	(225,090)	(255,333)	(260,246)	(248,148)
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$1,890,994	\$1,728,758	\$1,533,498	\$1,737,413	\$1,762,258	\$1,681,596
21.18%	18.12%	14.68%	14.70%	14.77%	14.76%
\$9,455	\$62,523	\$103,512	\$117,275	\$118,952	\$113,508
(9,455)	(62,523)	(103,512)	(117,275)	(118,952)	(113,508)
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$1,890,994	\$1,728,758	\$1,533,498	\$1,737,413	\$1,762,258	\$1,681,596
0.50%	3.62%	6.75%	6.75%	6.75%	6.75%

City of Bucyrus
Notes to the Required Supplementary Information
For the Year Ended December 31, 2018

Changes in Assumptions - OPERS Pension

Amounts reported for 2017 incorporate changes in assumptions used by OPERS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in 2016 and prior are presented below.

	2017	2016 and Prior
Wage Inflation	3.25 percent	3.75 percent
Future Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation	4.25 to 10.05 percent including wage inflation
COLA or Ad Hoc COLA:		
Pre-January 7, 2013	3 percent simple	3 percent simple
Post-January 7, 2013	3 percent simple through 2018, then 2.15 percent simple	3 percent simple through 2018, then 2.8 percent simple
Investment Rate of Return	7.5 percent	8 percent
Actuarial Cost Method	individual entry age	individual entry age

Amounts reported for 2017 use mortality rates based on the RP-2014 Healthy Annuitant Mortality Table. For males, Healthy Annuitant Mortality Tables were used adjusted for mortality improvement back to the observation period base of 2006 and then established the base year as 2015. For females, Healthy Annuitant Mortality Tables were used adjusted for mortality improvements back to the observation period base year of 2006 and then established the base year as 2010. The mortality rates used in evaluating disability allowances were based on the RP-2014 Disabled Mortality Table adjusted for mortality improvement back to the observation base year of 2006 and then established the base year as 2015 for males and 2010 for females. Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables are determined by applying the MP-2015 mortality improvement scale to the above described tables.

Amounts reported for 2016 and prior use mortality rates based on the RP-2000 Mortality Table projected twenty years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 Mortality Table with no projections. For males, 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

City of Bucyrus
Notes to the Required Supplementary Information
For the Year Ended December 31, 2018

Changes in Assumptions - OPF Pension

Amounts reported for 2018 incorporate changes in assumptions used by OPF in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in 2017 and prior are presented below.

	2018	2017 and Prior
Valuation Date	January 1, 2017, with actuarial liabilities rolled forward to December 31, 2017	January 1, 2016, with actuarial liabilities rolled forward to December 31, 2016
Actuarial Cost Method	entry age normal	entry age normal
Investment Rate of Return	8 percent	8.25 percent
Projected Salary Increases	3.75 percent to 10.5 percent	4.25 percent to 11 percent
Payroll Growth	Inflation rate of 2.75 percent plus productivity increase rate of .5 percent	Inflation rate of 3.25 percent plus productivity increase rate of .5 percent
Cost of Living Adjustments	3 percent simple; 2.2 percent simple for increases based on lesser of the increase in CPI and 3 percent	3 percent simple; 2.6 percent simple for increases based on lesser of the increase in CPI and 3 percent

Amounts reported for 2018 use valuation, mortality for nondisabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

Age	Police	Fire
67 or less	77%	68%
68 - 77	105	87
78 and up	115	120

Amounts reported for 2018 use valuation, mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35%	35%
60 - 69	60	45
70 - 79	75	70
80 and up	100	90

Amounts reported for 2017 and prior use valuation, rates of death were based on the RP2000 Combined Table, age-adjusted as follows. For active members, set back six years. For disability retirements, set forward five years for police and three years for firefighters. For service retirements, set back zero years for police and two years for firefighters. For beneficiaries, set back zero years. The rates are applied on a fully generational basis, with a base year of 2009, using mortality improvement Scale AA.

City of Bucyrus
Notes to the Required Supplementary Information
For the Year Ended December 31, 2018

Changes in Assumptions - OPERS OPEB

For 2018, the single discount rate changed from 4.23 percent to 3.85 percent.

Changes in Assumptions - OPF OPEB

For 2018, the single discount rate changed from 3.79 percent to 3.24 percent.

**COMBINING STATEMENTS AND
INDIVIDUAL FUND SCHEDULES**

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Nonmajor Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes, other than for debt service or capital projects. Following is a description of the City's nonmajor special revenue funds:

Municipal Motor Vehicle License

To account for permissive motor vehicle registration fees levied by the City and restricted for maintenance of streets within the City.

State Highway

To account for 7.5 percent of the state gasoline tax and motor vehicle registration fees restricted for maintenance of state highways within the City.

Enterprise Monitoring

To account for fees charged in accordance with Ohio Revised Code 5709 which are restricted to pay part of the legal clerk/enterprise zone manager's salary for time spent reviewing tax abatement applications for companies.

CRA Monitoring

To account for fees charged in accordance with Ohio Revised Code 3735 which are restricted to pay part of the legal clerk/enterprise zone manager's salary for time spent reviewing tax abatement applications for residents.

Parks and Recreational Land

To account for the portion of the 5 percent cable franchise fee and charges to developers in accordance with City planning and zoning codes that are committed to the maintenance and improvement of park and recreation facilities within the City.

FEMA-Assistance to Firefighters

To account for a grant received from the Department of Homeland Security restricted to purchasing equipment for the Fire Department.

Law Enforcement Trust Fund

To account for fines and forfeitures restricted for law enforcement purposes.

Federal Equitable Sharing

To account for fines resulting from drug-related arrests and restricted for the benefit of the police department.

Police Continuing Training

To account for a reimbursement from the Ohio Attorney General's Office restricted for professional training of police officers.

Police Department Donations

To account for donations restricted for the benefit of the police department.

(continued)

**Nonmajor Special Revenue Funds
(continued)**

Fire Department Donations

To account for donations restricted for the benefit of the fire department.

Airport Grant

To account for the Ohio Department of Transportation, Division of Aviation grants restricted for maintenance, repair, and upkeep of Port Bucyrus.

Ohio Crime Victims Grant

To account for grants received from the state restricted for an advocate for victims of crime.

CHIP Grant

To account for grants received from the federal government under the Community Housing Improvement Program that are restricted for low to moderate income housing repairs and development.

Access

To account for the portion of the 5 percent cable franchise fee that is committed to the operations of the local cable access channel.

Police Pension

To account for property taxes levied and restricted for the payment of current employer's pension contributions.

Fire Pension

To account for property taxes levied and restricted for the payment of current employer's pension contributions.

Philbin Trust

To account for donations restricted for purchasing playground equipment.

Drug Law Enforcement

To account for the proceeds from the sale of contraband and/or proceeds from property seized and forfeited as a result of a felony arrest, prosecution, and conviction by the Bucyrus police department and the related expenditures.

Nonmajor Debt Service Fund

Debt service funds are used to account for resources that are restricted, committed, or assigned to expenditure for debt principal, interest, and related costs.

Special Assessment Bond Retirement

To account for special assessments restricted for the payment of principal, interest, and fiscal charges on special assessment bonds.

(continued)

Nonmajor Capital Projects Funds

Capital projects funds are used to account for resources that are restricted, committed, or assigned for the acquisition or construction of major capital facilities and other capital assets (other than those financed by the enterprise funds.)

Permanent Improvement

To account for resources received from the sale of capital assets and restricted to the acquisition or construction of capital assets.

Theater Demolition

To account for grants restricted for the demolition of the Schine's Bucyrus Theater.

Fire Capital

To account for the grants received for equipment.

Marion Road Assessment

To finance and account for the construction of improvements which are to be paid for, in part, from special assessments levied against the benefited property owners.

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City of Bucyrus
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2018

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$1,077,742	\$73,880	\$133,742	\$1,285,364
Accounts Receivable	39,177	0	0	39,177
Due from Other Governments	91,183	0	1,200	92,383
Other Local Taxes Receivable	4,541	0	0	4,541
Prepaid Items	3,001	0	0	3,001
Property Taxes Receivable	90,858	0	0	90,858
Special Assessments Receivable	0	6,540	9,095	15,635
Total Assets	<u>\$1,306,502</u>	<u>\$80,420</u>	<u>\$144,037</u>	<u>\$1,530,959</u>
<u>Liabilities</u>				
Accrued Wages Payable	\$1,964	\$0	\$0	\$1,964
Accounts Payable	10,809	0	0	10,809
Contracts Payable	12,350	0	0	12,350
Due to Other Governments	38,209	0	0	38,209
Interfund Payable	65,052	0	0	65,052
Total Liabilities	<u>128,384</u>	<u>0</u>	<u>0</u>	<u>128,384</u>
<u>Deferred Inflows of Resources</u>				
Property Taxes	83,200	0	0	83,200
Unavailable Revenue	123,633	6,540	9,095	139,268
Total Deferred Inflows of Resources	<u>206,833</u>	<u>6,540</u>	<u>9,095</u>	<u>222,468</u>
<u>Fund Balance</u>				
Nonspendable	3,001	0	0	3,001
Restricted	874,657	73,880	134,942	1,083,479
Committed	148,396	0	0	148,396
Unassigned (Deficit)	(54,769)	0	0	(54,769)
Total Fund Balance	<u>971,285</u>	<u>73,880</u>	<u>134,942</u>	<u>1,180,107</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$1,306,502</u>	<u>\$80,420</u>	<u>\$144,037</u>	<u>\$1,530,959</u>

City of Bucyrus
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2018

	Municipal Motor Vehicle License	State Highway	Enterprise Monitoring	CRA Monitoring
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$649,330	\$107,638	\$9,025	\$14,511
Accounts Receivable	0	0	0	0
Due from Other Governments	0	18,684	0	0
Other Local Taxes Receivable	4,541	0	0	0
Prepaid Items	0	0	0	0
Property Taxes Receivable	0	0	0	0
Total Assets	<u>\$653,871</u>	<u>\$126,322</u>	<u>\$9,025</u>	<u>\$14,511</u>
<u>Liabilities</u>				
Accrued Wages Payable	\$0	\$0	\$0	\$0
Accounts Payable	2,757	0	0	1,661
Contracts Payable	0	0	0	0
Due to Other Governments	0	0	0	0
Interfund Payable	0	0	0	0
Total Liabilities	<u>2,757</u>	<u>0</u>	<u>0</u>	<u>1,661</u>
<u>Deferred Inflows of Resources</u>				
Property Taxes	0	0	0	0
Unavailable Revenue	0	15,658	0	0
Total Deferred Inflows of Resources	<u>0</u>	<u>15,658</u>	<u>0</u>	<u>0</u>
<u>Fund Balance</u>				
Nonspendable	0	0	0	0
Restricted	651,114	110,664	9,025	12,850
Committed	0	0	0	0
Unassigned (Deficit)	0	0	0	0
Total Fund Balance (Deficit)	<u>651,114</u>	<u>110,664</u>	<u>9,025</u>	<u>12,850</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$653,871</u>	<u>\$126,322</u>	<u>\$9,025</u>	<u>\$14,511</u>

<u>Parks and Recreational Land</u>	<u>FEMA - Assistance to Fighterfighters</u>	<u>Law Enforcement Trust</u>	<u>Federal Equitable Sharing</u>	<u>Police Continuing Training</u>	<u>Police Department Donations</u>
\$100,370	\$43,474	\$625	\$2,441	\$8,010	\$1,973
22,927	0	0	0	0	0
37	13,398	0	0	0	0
0	0	0	0	0	0
1,480	0	0	0	0	0
0	0	0	0	0	0
<u>\$124,814</u>	<u>\$56,872</u>	<u>\$625</u>	<u>\$2,441</u>	<u>\$8,010</u>	<u>\$1,973</u>
\$1,037	\$0	\$0	\$0	\$0	\$0
4,553	0	0	0	0	731
0	0	0	0	0	0
1,660	0	0	0	200	0
0	56,872	0	0	0	0
<u>7,250</u>	<u>56,872</u>	<u>0</u>	<u>0</u>	<u>200</u>	<u>731</u>
0	0	0	0	0	0
22,927	13,398	0	0	0	0
<u>22,927</u>	<u>13,398</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
1,480	0	0	0	0	0
0	0	625	2,441	7,810	1,242
93,157	0	0	0	0	0
0	(13,398)	0	0	0	0
<u>94,637</u>	<u>(13,398)</u>	<u>625</u>	<u>2,441</u>	<u>7,810</u>	<u>1,242</u>
<u>\$124,814</u>	<u>\$56,872</u>	<u>\$625</u>	<u>\$2,441</u>	<u>\$8,010</u>	<u>\$1,973</u>

(continued)

City of Bucyrus
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2018
(continued)

	Fire Department Donations	Airport Grant	Ohio Crime Victims Grant	CHIP Grant
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$1,619	\$12,350	\$1,773	\$23,469
Accounts Receivable	0	0	0	0
Due from Other Governments	0	0	52,598	0
Other Local Taxes Receivable	0	0	0	0
Prepaid Items	0	0	563	0
Property Taxes Receivable	0	0	0	0
Total Assets	<u>\$1,619</u>	<u>\$12,350</u>	<u>\$54,934</u>	<u>\$23,469</u>
<u>Liabilities</u>				
Accrued Wages Payable	\$0	\$0	\$0	\$0
Accounts Payable	0	0	0	0
Contracts Payable	0	12,350	0	0
Due to Other Governments	0	0	949	0
Interfund Payable	0	7,500	680	0
Total Liabilities	<u>0</u>	<u>19,850</u>	<u>1,629</u>	<u>0</u>
<u>Deferred Inflows of Resources</u>				
Property Taxes	0	0	0	0
Unavailable Revenue	0	0	41,322	0
Total Deferred Inflows of Resources	<u>0</u>	<u>0</u>	<u>41,322</u>	<u>0</u>
<u>Fund Balance</u>				
Nonspendable	0	0	563	0
Restricted	1,619	0	11,420	23,469
Committed	0	0	0	0
Unassigned (Deficit)	0	(7,500)	0	0
Total Fund Balance (Deficit)	<u>1,619</u>	<u>(7,500)</u>	<u>11,983</u>	<u>23,469</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$1,619</u>	<u>\$12,350</u>	<u>\$54,934</u>	<u>\$23,469</u>

<u>Access</u>	<u>Police Pension</u>	<u>Fire Pension</u>	<u>Philbin Trust</u>	<u>Drug Law Enforcement</u>	<u>Total</u>
\$57,668	\$0	\$0	\$13,865	\$29,601	\$1,077,742
16,250	0	0	0	0	39,177
36	3,210	3,210	0	10	91,183
0	0	0	0	0	4,541
958	0	0	0	0	3,001
0	45,429	45,429	0	0	90,858
<u>\$74,912</u>	<u>\$48,639</u>	<u>\$48,639</u>	<u>\$13,865</u>	<u>\$29,611</u>	<u>\$1,306,502</u>
\$927	\$0	\$0	\$0	\$0	\$1,964
9	0	0	0	1,098	10,809
0	0	0	0	0	12,350
1,529	17,471	16,400	0	0	38,209
0	0	0	0	0	65,052
<u>2,465</u>	<u>17,471</u>	<u>16,400</u>	<u>0</u>	<u>1,098</u>	<u>128,384</u>
0	41,600	41,600	0	0	83,200
16,250	7,039	7,039	0	0	123,633
<u>16,250</u>	<u>48,639</u>	<u>48,639</u>	<u>0</u>	<u>0</u>	<u>206,833</u>
958	0	0	0	0	3,001
0	0	0	13,865	28,513	874,657
55,239	0	0	0	0	148,396
0	(17,471)	(16,400)	0	0	(54,769)
<u>56,197</u>	<u>(17,471)</u>	<u>(16,400)</u>	<u>13,865</u>	<u>28,513</u>	<u>971,285</u>
<u>\$74,912</u>	<u>\$48,639</u>	<u>\$48,639</u>	<u>\$13,865</u>	<u>\$29,611</u>	<u>\$1,306,502</u>

City of Bucyrus
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2018

	Permanent Improvement	Theater Demolition	Fire Capital	Marion Road Assessment
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$9,040	\$3,027	\$119,669	\$2,006
Due from Other Governments	0	0	1,200	0
Special Assessments Receivable	0	0	0	9,095
Total Assets	\$9,040	\$3,027	\$120,869	\$11,101
<u>Deferred Inflows of Resources</u>				
Unavailable Revenue	\$0	\$0	\$0	\$9,095
<u>Fund Balance</u>				
Restricted	9,040	3,027	120,869	2,006
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$9,040	\$3,027	\$120,869	\$11,101

<u>Total</u>
\$133,742
1,200
<u>9,095</u>
<u>\$144,037</u>
\$9,095
<u>134,942</u>
<u>\$144,037</u>

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City of Bucyrus
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended December 31, 2018

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<u>Revenues</u>				
Property Taxes	\$77,317	\$0	\$0	\$77,317
Other Local Taxes	59,743	0	0	59,743
Special Assessments	0	3,894	9,246	13,140
Fees, Licenses, and Permits	153,924	0	0	153,924
Fines and Forfeitures	14,968	0	0	14,968
Intergovernmental	203,374	0	44,695	248,069
Interest	673	0	0	673
Other	30,946	0	5,000	35,946
Total Revenues	<u>540,945</u>	<u>3,894</u>	<u>58,941</u>	<u>603,780</u>
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	260,167	0	0	260,167
Fire	257,858	0	61,170	319,028
Leisure Time Activities	68,163	0	0	68,163
Community Environment	1,944	0	0	1,944
Transportation	124,976	0	0	124,976
General Government	165,171	0	0	165,171
Debt Service:				
Principal Retirement	0	11,000	0	11,000
Interest and Fiscal Charges	0	1,340	0	1,340
Total Expenditures	<u>878,279</u>	<u>12,340</u>	<u>61,170</u>	<u>951,789</u>
Excess of Revenues Under Expenditures	<u>(337,334)</u>	<u>(8,446)</u>	<u>(2,229)</u>	<u>(348,009)</u>
<u>Other Financing Sources (Uses)</u>				
Transfers In	412,313	9,205	0	421,518
Transfers Out	0	0	(9,205)	(9,205)
Total Other Financing Sources (Uses)	<u>412,313</u>	<u>9,205</u>	<u>(9,205)</u>	<u>412,313</u>
Changes in Fund Balance	74,979	759	(11,434)	64,304
Fund Balance Beginning of Year	<u>896,306</u>	<u>73,121</u>	<u>146,376</u>	<u>1,115,803</u>
Fund Balance End of Year	<u><u>\$971,285</u></u>	<u><u>\$73,880</u></u>	<u><u>\$134,942</u></u>	<u><u>\$1,180,107</u></u>

City of Bucyrus
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2018

	Municipal Motor Vehicle License	State Highway	Enterprise Monitoring	CRA Monitoring
<u>Revenues</u>				
Property Taxes	\$0	\$0	\$0	\$0
Other Local Taxes	59,743	0	0	0
Fees, Licenses, and Permits	0	0	1,250	2,500
Fines and Forfeitures	0	0	0	0
Intergovernmental	0	38,360	0	0
Interest	573	100	0	0
Other	5,184	0	0	0
Total Revenues	65,500	38,460	1,250	2,500
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	0	0	0	0
Fire	0	0	0	0
Leisure Time Activities	0	0	0	0
Community Environment	0	0	0	0
Transportation	37,898	46,736	0	0
General Government	0	0	0	1,661
Total Expenditures	37,898	46,736	0	1,661
Excess of Revenues Over (Under) Expenditures	27,602	(8,276)	1,250	839
<u>Other Financing Sources</u>				
Transfers In	0	0	0	0
Changes in Fund Balance	27,602	(8,276)	1,250	839
Fund Balance (Deficit) Beginning of Year	623,512	118,940	7,775	12,011
Fund Balance (Deficit) End of Year	\$651,114	\$110,664	\$9,025	\$12,850

<u>Parks and Recreational Land</u>	<u>FEMA - Assistance to Firefighters</u>	<u>Law Enforcement Trust</u>	<u>Federal Equitable Sharing</u>	<u>Police Continuing Training</u>	<u>Police Department Donations</u>
\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0
85,174	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
4,094	0	0	0	0	1,000
<u>89,268</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,000</u>
0	0	0	0	4,474	1,679
0	13,398	0	0	0	0
68,163	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
34,765	0	0	0	0	0
<u>102,928</u>	<u>13,398</u>	<u>0</u>	<u>0</u>	<u>4,474</u>	<u>1,679</u>
(13,660)	(13,398)	0	0	(4,474)	(679)
<u>40,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
26,340	(13,398)	0	0	(4,474)	(679)
<u>68,297</u>	<u>0</u>	<u>625</u>	<u>2,441</u>	<u>12,284</u>	<u>1,921</u>
<u>\$94,637</u>	<u>(\$13,398)</u>	<u>\$625</u>	<u>\$2,441</u>	<u>\$7,810</u>	<u>\$1,242</u>

(continued)

City of Bucyrus
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2018
(continued)

	Fire Department Donations	Airport Grant	Ohio Crime Victims Grant	CHIP Grant
<u>Revenues</u>				
Property Taxes	\$0	\$0	\$0	\$0
Other Local Taxes	0	0	0	0
Fees, Licenses, and Permits	0	0	0	0
Fines and Forfeitures	0	0	0	0
Intergovernmental	0	92,724	52,961	6,997
Interest	0	0	0	0
Other	7,925	0	36	0
Total Revenues	<u>7,925</u>	<u>92,724</u>	<u>52,997</u>	<u>6,997</u>
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	0	0	0	0
Fire	8,584	0	0	0
Leisure Time Activities	0	0	0	0
Community Environment	0	0	0	1,944
Transportation	0	40,342	0	0
General Government	0	0	54,923	0
Total Expenditures	<u>8,584</u>	<u>40,342</u>	<u>54,923</u>	<u>1,944</u>
Excess of Revenues Over (Under) Expenditures	(659)	52,382	(1,926)	5,053
<u>Other Financing Sources</u>				
Transfers In	0	0	0	0
Changes in Fund Balance	(659)	52,382	(1,926)	5,053
Fund Balance (Deficit) Beginning of Year	<u>2,278</u>	<u>(59,882)</u>	<u>13,909</u>	<u>18,416</u>
Fund Balance (Deficit) End of Year	<u>\$1,619</u>	<u>(\$7,500)</u>	<u>\$11,983</u>	<u>\$23,469</u>

<u>Access</u>	<u>Police Pension</u>	<u>Fire Pension</u>	<u>Philbin Trust</u>	<u>Drug Law Enforcement</u>	<u>Total</u>
\$0	\$38,659	\$38,658	\$0	\$0	\$77,317
0	0	0	0	0	59,743
65,000	0	0	0	0	153,924
0	0	0	0	14,968	14,968
0	6,166	6,166	0	0	203,374
0	0	0	0	0	673
377	0	0	12,330	0	30,946
<u>65,377</u>	<u>44,825</u>	<u>44,824</u>	<u>12,330</u>	<u>14,968</u>	<u>540,945</u>
0	224,765	0	0	29,249	260,167
0	0	235,876	0	0	257,858
0	0	0	0	0	68,163
0	0	0	0	0	1,944
0	0	0	0	0	124,976
55,403	0	0	18,419	0	165,171
<u>55,403</u>	<u>224,765</u>	<u>235,876</u>	<u>18,419</u>	<u>29,249</u>	<u>878,279</u>
9,974	(179,940)	(191,052)	(6,089)	(14,281)	(337,334)
<u>0</u>	<u>181,022</u>	<u>191,291</u>	<u>0</u>	<u>0</u>	<u>412,313</u>
9,974	1,082	239	(6,089)	(14,281)	74,979
<u>46,223</u>	<u>(18,553)</u>	<u>(16,639)</u>	<u>19,954</u>	<u>42,794</u>	<u>896,306</u>
<u>\$56,197</u>	<u>(\$17,471)</u>	<u>(\$16,400)</u>	<u>\$13,865</u>	<u>\$28,513</u>	<u>\$971,285</u>

City of Bucyrus
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2018

	<u>Permanent Improvement</u>	<u>Theater Demolition</u>	<u>Fire Capital</u>	<u>Marion Road Assessment</u>
<u>Revenues</u>				
Special Assessments	\$0	\$0	\$0	\$9,246
Intergovernmental	0	0	44,695	0
Other	5,000	0	0	0
Total Revenues	5,000	0	44,695	9,246
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Fire	0	0	61,170	0
Excess of Revenues Over (Under) Expenditures	5,000	0	(16,475)	9,246
<u>Other Financing Uses</u>				
Transfers Out	0	0	0	(9,205)
Changes in Fund Balance	5,000	0	(16,475)	41
Fund Balance Beginning of Year	4,040	3,027	137,344	1,965
Fund Balance End of Year	<u>\$9,040</u>	<u>\$3,027</u>	<u>\$120,869</u>	<u>\$2,006</u>

<u>Total</u>
\$9,246
44,695
<u>5,000</u>
58,941
<u>61,170</u>
(2,229)
<u>(9,205)</u>
(11,434)
<u>146,376</u>
<u><u>\$134,942</u></u>

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**INDIVIDUAL FUND SCHEDULES
OF REVENUES, EXPENDITURES/EXPENSES,
AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**

City of Bucyrus
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2018

	Original Budget	Revised Budget	Actual	Variance Over (Under)
<u>Revenues</u>				
Property Taxes	\$419,075	\$419,075	\$419,520	\$445
Municipal Income Taxes	3,008,000	3,008,000	3,015,039	7,039
Other Local Taxes	42,000	42,000	47,708	5,708
Charges for Services	320,800	320,800	316,541	(4,259)
Fees, Licenses, and Permits	29,650	29,650	34,339	4,689
Fines and Forfeitures	17,500	17,500	17,902	402
Intergovernmental	245,800	309,830	257,807	(52,023)
Interest	120,000	120,000	167,443	47,443
Other	71,000	71,000	168,082	97,082
Total Revenues	4,273,825	4,337,855	4,444,381	106,526
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police Department				
Personal Services	1,180,700	1,328,200	1,300,555	27,645
Contractual Services	85,448	85,448	81,931	3,517
Materials and Supplies	103,743	109,483	82,940	26,543
Capital Outlay	52,685	53,685	42,481	11,204
Total Police Department	1,422,576	1,576,816	1,507,907	68,909
Fire Department				
Personal Services	1,000,000	1,000,000	884,876	115,124
Contractual Services	38,400	38,400	32,547	5,853
Materials and Supplies	15,460	15,460	11,572	3,888
Total Fire Department	1,053,860	1,053,860	928,995	124,865
Other				
Contractual Services	160,000	160,000	154,017	5,983
Total Security of Persons and Property	2,636,436	2,790,676	2,590,919	199,757
Public Health				
Health Department				
Contractual Services	226,178	242,178	241,685	493
Material and Supplies	7,500	7,500	0	7,500
Total Health Department	233,678	249,678	241,685	7,993

(continued)

City of Bucyrus
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2018
(continued)

	Original Budget	Revised Budget	Actual	Variance Over (Under)
Other Public Health Services				
Contractual Services	\$9,500	\$9,500	\$8,250	\$1,250
Total Public Health	243,178	259,178	249,935	9,243
Leisure Time Activities				
Parks and Playgrounds				
Personal Services	29,515	29,515	29,326	189
Contractual Services	300	300	300	0
Materials and Supplies	25,500	22,500	21,380	1,120
Capital Outlay	6,000	436,830	354,381	82,449
Total Parks and Playgrounds	61,315	489,145	405,387	83,758
Recreation				
Capital Outlay	186	186	0	186
Total Leisure Time Activities	61,501	489,331	405,387	83,944
Transportation				
Airport				
Contractual Services	42,770	42,770	32,312	10,458
Materials and Supplies	8,100	8,100	6,492	1,608
Capital Outlay	250	250	0	250
Total Transportation	51,120	51,120	38,804	12,316
General Government				
Mayor				
Personal Services	77,470	77,470	76,997	473
Contractual Services	700	700	325	375
Materials and Supplies	2,750	2,750	1,563	1,187
Total Mayor	80,920	80,920	78,885	2,035
Administration				
Personal Services	32,220	32,220	28,688	3,532
Contractual Services	59,350	59,350	48,196	11,154
Materials and Supplies	67,800	67,800	64,238	3,562
Capital Outlay	500	500	0	500
Other	10,300	10,300	9,910	390
Total Administration	170,170	170,170	151,032	19,138

(continued)

City of Bucyrus
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2018
(continued)

	Original Budget	Revised Budget	Actual	Variance Over (Under)
Auditor				
Personal Services	\$87,989	\$87,990	\$84,860	\$3,130
Contractual Services	36,735	36,735	31,555	5,180
Materials and Supplies	13,022	13,022	10,294	2,728
Capital Outlay	1,000	1,000	810	190
Total Auditor	138,746	138,747	127,519	11,228
Treasurer				
Personal Services	10,672	10,672	10,493	179
Contractual Services	400	400	0	400
Materials and Supplies	250	250	176	74
Capital Outlay	500	500	0	500
Total Treasurer	11,822	11,822	10,669	1,153
Law Director				
Personal Services	178,150	172,850	164,573	8,277
Contractual Services	61,818	74,217	63,044	11,173
Materials and Supplies	6,300	6,300	4,108	2,192
Capital Outlay	1,000	1,000	0	1,000
Total Law Director	247,268	254,367	231,725	22,642
Service Safety Director				
Personal Services	21,945	21,945	21,464	481
Contractual Services	200	200	101	99
Total Service Safety Director	22,145	22,145	21,565	580
Council				
Personal Services	120,124	120,124	119,388	736
Contractual Services	19,600	19,600	17,808	1,792
Materials and Supplies	7,350	7,350	4,549	2,801
Capital Outlay	7,000	7,000	1,722	5,278
Total Council	154,074	154,074	143,467	10,607
Civil Service				
Personal Services	9,055	9,055	8,944	111
Contractual Services	500	500	0	500
Materials and Supplies	12,800	12,800	6,911	5,889
Capital Outlay	3,000	3,000	0	3,000
Total Civil Service	25,355	25,355	15,855	9,500
Electrician				
Personal Services	18,465	33,265	30,771	2,494
Contractual Services	200	200	97	103
Total Electrician	18,665	33,465	30,868	2,597

(continued)

City of Bucyrus
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2018
(continued)

	Original Budget	Revised Budget	Actual	Variance Over (Under)
Janitor				
Personal Services	\$15,385	\$15,385	\$9,117	\$6,268
Engineer				
Contractual Services	2,400	2,400	1,300	1,100
Materials and Supplies	750	750	453	297
Total Engineer	3,150	3,150	1,753	1,397
Zoning				
Personal Services	9,685	12,442	10,807	1,635
Contractual Services	2,400	2,400	1,320	1,080
Materials and Supplies	1,100	1,100	393	707
Capital Outlay	300	300	0	300
Total Zoning	13,485	16,242	12,520	3,722
Lands and Buildings				
Contractual Services	147,570	147,570	102,656	44,914
Materials and Supplies	22,000	23,006	20,761	2,245
Capital Outlay	48,000	48,000	45,336	2,664
Total Lands and Buildings	217,570	218,576	168,753	49,823
Other General Government				
Personal Services	58,515	58,515	49,638	8,877
Contractual Services	129,316	129,316	99,064	30,252
Materials and Supplies	2,034	2,034	394	1,640
Capital Outlay	400	400	0	400
Total Other General Government	190,265	190,265	149,096	41,169
Income Tax				
Personal Services	133,200	146,300	141,049	5,251
Contractual Services	32,125	42,125	33,860	8,265
Materials and Supplies	15,000	15,000	8,575	6,425
Capital Outlay	3,000	3,000	0	3,000
Other	80,000	80,000	75,491	4,509
Total Income Tax	263,325	286,425	258,975	27,450
Civil Defense				
Personal Services	7,828	7,828	5,081	2,747
Materials and Supplies	0	373	373	0
Total Civil Defense	7,828	8,201	5,454	2,747
Total General Government	1,580,173	1,629,309	1,417,253	212,056
Debt Service:				
Debt Retirement	5,000	5,000	4,500	500
Total Expenditures	4,577,408	5,224,614	4,706,798	517,816

(continued)

City of Bucyrus
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2018
(continued)

	Original Budget	Revised Budget	Actual	Variance Over (Under)
Excess of Revenues Under Expenditures	(\$303,583)	(\$886,759)	(\$262,417)	\$624,342
<u>Other Financing Sources (Uses)</u>				
Other Financing Sources	2,000	2,000	9,484	7,484
Notes Issued	0	300,000	300,000	0
Advances In	0	0	90,250	90,250
Advances Out	0	0	(608,047)	(608,047)
Transfers In	3,045,000	3,045,000	2,850,000	(195,000)
Transfers Out	(3,377,000)	(3,182,000)	(3,143,109)	38,891
Total Other Financing Sources (Uses)	(330,000)	165,000	(501,422)	(666,422)
Changes in Fund Balance	(633,583)	(721,759)	(763,839)	(42,080)
Fund Balance Beginning of Year	1,236,490	1,236,490	1,236,490	0
Prior Year Encumbrances Appropriated	23,384	23,384	23,384	0
Fund Balance End of Year	<u>\$626,291</u>	<u>\$538,115</u>	<u>\$496,035</u>	<u>(\$42,080)</u>

City of Bucyrus
Safety Forces Levy Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2018

	Original Budget	Revised Budget	Actual	Variance Over (Under)
<u>Revenues</u>				
Municipal Income Taxes	\$1,504,000	\$1,504,000	\$1,494,963	(\$9,037)
Other	0	0	20,970	20,970
Total Revenues	1,504,000	1,504,000	1,515,933	11,933
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police Department				
Personal Services	852,500	852,500	756,414	96,086
Capital Outlay	13,400	13,400	13,291	109
Other	20,000	20,000	18,873	1,127
Total Police Department	885,900	885,900	788,578	97,322
Fire Department				
Personal Services	433,400	433,400	426,709	6,691
Contractual Services	15,000	15,000	13,691	1,309
Materials and Supplies	6,174	6,174	5,127	1,047
Other	20,000	20,000	18,873	1,127
Total Fire Department	474,574	474,574	464,400	10,174
Total Expenditures	1,360,474	1,360,474	1,252,978	107,496
Excess of Revenues Over Expenditures	143,526	143,526	262,955	119,429
<u>Other Financing Uses</u>				
Transfers Out	(195,000)	(125,000)	(119,204)	5,796
Changes in Fund Balance	(51,474)	18,526	143,751	125,225
Fund Balance Beginning of Year	62,401	62,401	62,401	0
Prior Year Encumbrances Appropriated	174	174	174	0
Fund Balance End of Year	\$11,101	\$81,101	\$206,326	\$125,225

City of Bucyrus
Street Maintenance and Repair Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2018

	Original Budget	Revised Budget	Actual	Variance Over (Under)
<u>Revenues</u>				
Municipal Income Taxes	\$1,504,000	\$1,504,000	\$1,507,198	\$3,198
Intergovernmental	880,000	880,000	468,627	(411,373)
Interest	3,800	3,800	3,948	148
Other	2,000	2,000	10,996	8,996
Total Revenues	2,389,800	2,389,800	1,990,769	(399,031)
<u>Expenditures</u>				
Current:				
Transportation				
Street Maintenance				
Personal Services	401,300	426,300	410,849	15,451
Contractual Services	443,883	447,633	396,631	51,002
Materials and Supplies	172,328	172,328	104,139	68,189
Capital Outlay	2,072,075	2,365,075	1,811,202	553,873
Other	40,000	40,000	37,745	2,255
Total Transportation	3,129,586	3,451,336	2,760,566	690,770
Debt Service:				
Debt Retirement	8,000	8,000	8,000	0
Total Expenditures	3,137,586	3,459,336	2,768,566	690,770
Changes in Fund Balance	(747,786)	(1,069,536)	(777,797)	291,739
Fund Balance Beginning of Year	1,784,069	1,784,069	1,784,069	0
Prior Year Encumbrances Appropriated	852,446	852,446	852,446	0
Fund Balance End of Year	\$1,888,729	\$1,566,979	\$1,858,718	\$291,739

City of Bucyrus
Water Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2018

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Charges for Services	\$3,316,500	\$3,460,926	\$144,426
Grants	1,514,422	638,397	(876,025)
Other	77,000	128,582	51,582
Total Revenues	<u>4,907,922</u>	<u>4,227,905</u>	<u>(680,017)</u>
<u>Expenses</u>			
Personal Services			
Waterworks Office	87,150	79,576	7,574
Waterworks Filtration	673,550	603,577	69,973
Waterworks Distribution	443,685	408,323	35,362
Total Personal Services	<u>1,204,385</u>	<u>1,091,476</u>	<u>112,909</u>
Contractual Services			
Waterworks Office	40,602	24,455	16,147
Waterworks Filtration	576,243	494,749	81,494
Waterworks Distribution	285,813	222,343	63,470
Waterworks Lands and Buildings	144,135	122,498	21,637
Total Contractual Services	<u>1,046,793</u>	<u>864,045</u>	<u>182,748</u>
Materials and Supplies			
Waterworks Office	11,806	8,674	3,132
Waterworks Filtration	184,192	164,382	19,810
Waterworks Distribution	237,318	180,861	56,457
Waterworks Lands and Buildings	7,350	7,350	0
Total Materials and Supplies	<u>440,666</u>	<u>361,267</u>	<u>79,399</u>
Capital Outlay			
Waterworks Office	20,500	14,258	6,242
Waterworks Filtration	959,374	872,823	86,551
Waterworks Distribution	762,233	707,320	54,913
Waterworks Lands and Buildings	7,775	7,775	0
Total Capital Outlay	<u>1,749,882</u>	<u>1,602,176</u>	<u>147,706</u>

(continued)

City of Bucyrus
Water Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2018
(continued)

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
Other			
Waterworks Office	\$74,500	\$69,445	\$5,055
Other Government	98,000	62,543	35,457
Total Other	<u>172,500</u>	<u>131,988</u>	<u>40,512</u>
Debt Service:			
Debt Retirement	<u>1,970,800</u>	<u>1,836,273</u>	<u>134,527</u>
Total Expenses	<u>6,585,026</u>	<u>5,887,225</u>	<u>697,801</u>
Excess of Revenues Under Expenditures	(1,677,104)	(1,659,320)	17,784
Advances In	<u>0</u>	<u>543,025</u>	<u>543,025</u>
Changes in Fund Balance	(1,677,104)	(1,116,295)	560,809
Fund Balance Beginning of Year	4,044,141	4,044,141	0
Prior Year Encumbrances Appropriated	<u>118,909</u>	<u>118,909</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$2,485,946</u></u>	<u><u>\$3,046,755</u></u>	<u><u>\$560,809</u></u>

City of Bucyrus
Sewer Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2018

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Charges for Services	\$1,892,000	\$1,946,493	\$54,493
OWDA Loans Issued	1,677,000	70,000	(1,607,000)
Other	8,000	19,366	11,366
Total Revenues	3,577,000	2,035,859	(1,541,141)
<u>Expenses</u>			
Personal Services			
Sewage Disposal Administration	87,150	79,574	7,576
Sewage Disposal	338,800	333,128	5,672
Sewer and Drains	268,850	258,307	10,543
Total Personal Services	694,800	671,009	23,791
Contractual Services			
Sewage Disposal Administration	36,803	21,380	15,423
Sewage Disposal	242,225	231,049	11,176
Sewer and Drains	294,456	238,452	56,004
Total Contractual Services	573,484	490,881	82,603
Materials and Supplies			
Sewage Disposal Administration	11,806	8,707	3,099
Sewage Disposal	134,427	116,651	17,776
Sewer and Drains	60,309	42,554	17,755
Total Materials and Supplies	206,542	167,912	38,630
Capital Outlay			
Sewage Disposal Administration	20,500	14,248	6,252
Sewage Disposal	3,922	2,647	1,275
Sewer and Drains	318,963	288,673	30,290
Sewage Replacement	80,000	0	80,000
Total Capital Outlay	423,385	305,568	117,817
Other			
Sewage Disposal Administration	68,500	68,343	157
Sewage Replacement	100	0	100
Total Other	68,600	68,343	257
Debt Service:			
Debt Retirement	429,992	429,939	53
Total Expenses	2,396,803	2,133,652	263,151

(continued)

City of Bucyrus
Sewer Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2018
(continued)

	Budget	Actual	Variance Over (Under)
Excess of Revenues Over (Under) Expenses	\$1,180,197	(\$97,793)	(\$1,277,990)
Transfers Out	(3,250)	(3,250)	0
Changes in Fund Balance	1,176,947	(101,043)	(1,277,990)
Fund Balance Beginning of Year	432,059	432,059	0
Prior Year Encumbrances Appropriated	99,590	99,590	0
Fund Balance End of Year	\$1,708,596	\$430,606	(\$1,277,990)

City of Bucyrus
Solid Waste Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2018

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Charges for Services	\$928,000	\$800,705	(\$127,295)
Other	250	11,093	10,843
Total Revenues	<u>928,250</u>	<u>811,798</u>	<u>(116,452)</u>
<u>Expenses</u>			
Personal Services			
Solid Waste Administration	87,150	79,510	7,640
Solid Waste Management	<u>251,735</u>	<u>238,972</u>	<u>12,763</u>
Total Personal Services	<u>338,885</u>	<u>318,482</u>	<u>20,403</u>
Contractual Services			
Solid Waste Administration	33,503	17,976	15,527
Solid Waste Management	<u>273,800</u>	<u>263,204</u>	<u>10,596</u>
Total Contractual Services	<u>307,303</u>	<u>281,180</u>	<u>26,123</u>
Materials and Supplies			
Solid Waste Administration	11,806	7,945	3,861
Solid Waste Management	<u>42,369</u>	<u>38,817</u>	<u>3,552</u>
Total Materials and Supplies	<u>54,175</u>	<u>46,762</u>	<u>7,413</u>
Capital Outlay			
Solid Waste Administration	10,500	8,748	1,752
Solid Waste Management	<u>160,881</u>	<u>158,600</u>	<u>2,281</u>
Total Capital Outlay	<u>171,381</u>	<u>167,348</u>	<u>4,033</u>
Other			
Solid Waste Administration	<u>74,500</u>	<u>68,343</u>	<u>6,157</u>
Total Expenses	<u>946,244</u>	<u>882,115</u>	<u>64,129</u>
Changes in Fund Balance	(17,994)	(70,317)	(52,323)
Fund Balance Beginning of Year	191,018	191,018	0
Prior Year Encumbrances Appropriated	<u>168,183</u>	<u>168,183</u>	<u>0</u>
Fund Balance End of Year	<u>\$341,207</u>	<u>\$288,884</u>	<u>(\$52,323)</u>

City of Bucyrus
Storm Water Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2018

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Charges for Services	\$1,145,000	\$1,149,909	\$4,909
Grants	625,000	0	(625,000)
Other	0	2,330	2,330
Total Revenues	<u>1,770,000</u>	<u>1,152,239</u>	<u>(617,761)</u>
<u>Expenses</u>			
Personal Services			
Storm Water Administration	87,150	79,571	7,579
Storm Water Utility	72,680	48,944	23,736
Total Personal Services	<u>159,830</u>	<u>128,515</u>	<u>31,315</u>
Contractual Services			
Storm Water Administration	40,402	18,113	22,289
Storm Water Utility	243,351	238,218	5,133
Total Contractual Services	<u>283,753</u>	<u>256,331</u>	<u>27,422</u>
Materials and Supplies			
Storm Water Administration	11,306	7,646	3,660
Storm Water Utility	5,750	4,831	919
Total Materials and Supplies	<u>17,056</u>	<u>12,477</u>	<u>4,579</u>
Capital Outlay			
Storm Water Administration	10,500	10,208	292
Storm Water Utility	1,442,987	656,612	786,375
Total Capital Outlay	<u>1,453,487</u>	<u>666,820</u>	<u>786,667</u>
Other			
Storm Water Administration	74,800	68,343	6,457
Debt Service:			
Debt Retirement	33,000	27,324	5,676
Total Expenses	<u>2,021,926</u>	<u>1,159,810</u>	<u>862,116</u>
Changes in Fund Balance	(251,926)	(7,571)	244,355
Fund Balance Beginning of Year	666,311	666,311	0
Prior Year Encumbrances Appropriated	395,672	395,672	0
Fund Balance End of Year	<u>\$810,057</u>	<u>\$1,054,412</u>	<u>\$244,355</u>

City of Bucyrus
Municipal Motor Vehicle License Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2018

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Other Local Taxes	\$58,000	\$59,799	\$1,799
Interest	800	573	(227)
Other	<u>0</u>	<u>5,184</u>	<u>5,184</u>
Total Revenues	<u>58,800</u>	<u>65,556</u>	<u>6,756</u>
<u>Expenditures</u>			
Current:			
Transportation			
Street Maintenance			
Contractual Services	27,750	20,067	7,683
Materials and Supplies	<u>46,900</u>	<u>21,670</u>	<u>25,230</u>
Total Expenditures	<u>74,650</u>	<u>41,737</u>	<u>32,913</u>
Changes in Fund Balance	(15,850)	23,819	39,669
Fund Balance Beginning of Year	622,740	622,740	0
Prior Year Encumbrances Appropriated	<u>1,400</u>	<u>1,400</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$608,290</u></u>	<u><u>\$647,959</u></u>	<u><u>\$39,669</u></u>

City of Bucyrus
State Highway Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2018

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Intergovernmental	\$36,000	\$37,997	\$1,997
Interest	140	100	(40)
Total Revenues	36,140	38,097	1,957
<u>Expenditures</u>			
Current:			
Transportation			
Street Maintenance			
Materials and Supplies	50,000	46,736	3,264
Changes in Fund Balance	(13,860)	(8,639)	5,221
Fund Balance Beginning of Year	116,277	116,277	0
Fund Balance End of Year	<u>\$102,417</u>	<u>\$107,638</u>	<u>\$5,221</u>

City of Bucyrus
Enterprise Monitoring Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2018

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Fees, Licenses, and Permits	\$2,500	\$1,250	(\$1,250)
<u>Expenditures</u>			
Current:			
General Government			
Other General Government			
Personal Services	2,544	0	2,544
Contractual Services	500	0	500
Total Expenditures	3,044	0	3,044
Changes in Fund Balance	(544)	1,250	1,794
Fund Balance Beginning of Year	7,775	7,775	0
Fund Balance End of Year	\$7,231	\$9,025	\$1,794

City of Bucyrus
CRA Monitoring Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2018

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Fees, Licenses, and Permits	\$2,500	\$2,500	\$0
<u>Expenditures</u>			
Current:			
General Government			
Other General Government			
Personal Services	2,608	0	2,608
Contractual Services	7,400	7,000	400
Materials and Supplies	425	0	425
Total Expenditures	10,433	7,000	3,433
Changes in Fund Balance	(7,933)	(4,500)	3,433
Fund Balance Beginning of Year	12,011	12,011	0
Fund Balance End of Year	<u>\$4,078</u>	<u>\$7,511</u>	<u>\$3,433</u>

City of Bucyrus
Parks and Recreational Land Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2018

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Fees, Licenses, and Permits	\$70,000	\$85,174	\$15,174
Other	100	4,057	3,957
Total Revenues	<u>70,100</u>	<u>89,231</u>	<u>19,131</u>
<u>Expenditures</u>			
Current:			
Leisure Time Activities			
Parks and Playgrounds			
Personal Services	67,400	48,695	18,705
Contractual Services	20,700	19,194	1,506
Materials and Supplies	6,376	0	6,376
Total Leisure Time Activities	<u>94,476</u>	<u>67,889</u>	<u>26,587</u>
General Government			
Lands and Buildings			
Contractual Services	10,000	4,250	5,750
Materials and Supplies	47,661	25,599	22,062
Capital Outlay	18,171	13,538	4,633
Total General Government	<u>75,832</u>	<u>43,387</u>	<u>32,445</u>
Total Expenditures	<u>170,308</u>	<u>111,276</u>	<u>59,032</u>
Excess of Revenues			
Under Expenditures	(100,208)	(22,045)	78,163
<u>Other Financing Sources</u>			
Transfers In	<u>70,000</u>	<u>40,000</u>	<u>(30,000)</u>
Changes in Fund Balance	(30,208)	17,955	48,163
Fund Balance Beginning of Year	60,711	60,711	0
Prior Year Encumbrances Appropriated	<u>11,148</u>	<u>11,148</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$41,651</u></u>	<u><u>\$89,814</u></u>	<u><u>\$48,163</u></u>

City of Bucyrus
 FEMA - Assitance to Firefighters Special Revenue Fund

Schedule of Revenues, Expenditures,
 and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2018

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	\$159,603	\$0	(\$159,603)
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Fire Department			
Capital Outlay	56,872	56,872	0
Excess of Revenues Over (Under) Expenditures	102,731	(56,872)	(159,603)
<u>Other Financing Sources</u>			
Advances In	0	56,872	56,872
Changes in Fund Balance	102,731	0	(102,731)
Fund Balance Beginning of Year	0	0	0
Fund Balance End of Year	\$102,731	\$0	(\$102,731)

City of Bucyrus
Law Enforcement Trust Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2018

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>	\$0	\$0	\$0
<u>Expenditures</u>	0	0	0
Changes in Fund Balance	0	0	0
Fund Balance Beginning of Year	625	625	0
Fund Balance End of Year	\$625	\$625	\$0

City of Bucyrus
Federal Equitable Sharing Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2018

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>	\$0	\$0	\$0
<u>Expenditures</u>	0	0	0
Changes in Fund Balance	0	0	0
Fund Balance Beginning of Year	2,441	2,441	0
Fund Balance End of Year	\$2,441	\$2,441	\$0

City of Bucyrus
Police Continuing Training Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2018

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	\$7,600	\$7,600	\$0
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Materials and Supplies	12,200	4,734	7,466
Changes in Fund Balance	(4,600)	2,866	7,466
Fund Balance Beginning of Year	4,684	4,684	0
Fund Balance End of Year	\$84	\$7,550	\$7,466

City of Bucyrus
Police Department Donations Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2018

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Other	\$1,000	\$1,000	\$0
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Capital Outlay	<u>2,045</u>	<u>1,679</u>	<u>366</u>
Changes in Fund Balance	(1,045)	(679)	366
Fund Balance Beginning of Year	1,776	1,776	0
Prior Year Encumbrances Appropriated	<u>145</u>	<u>145</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$876</u></u>	<u><u>\$1,242</u></u>	<u><u>\$366</u></u>

City of Bucyrus
Fire Department Donations Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2018

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Other	\$7,925	\$7,925	\$0
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Fire Department			
Capital Outlay	8,925	8,584	341
Changes in Fund Balance	(1,000)	(659)	341
Fund Balance Beginning of Year	2,278	2,278	0
Fund Balance End of Year	\$1,278	\$1,619	\$341

City of Bucyrus
 Airport Grant Special Revenue Fund
 Schedule of Revenues, Expenditures,
 and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2018

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Intergovernmental	\$251,500	\$92,724	(\$158,776)
<u>Expenditures</u>			
Current:			
Transportation			
Airport			
Capital Outlay	<u>72,438</u>	<u>45,617</u>	<u>26,821</u>
Excess of Revenues Over Expenditures	<u>179,062</u>	<u>47,107</u>	<u>(131,955)</u>
<u>Other Financing Sources (Uses)</u>			
Advances In	0	7,500	7,500
Advances Out	<u>0</u>	<u>(89,000)</u>	<u>(89,000)</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>(81,500)</u>	<u>(81,500)</u>
Changes in Fund Balance	179,062	(34,393)	(213,455)
Fund Balance Beginning of Year	667	667	0
Prior Year Encumbrances Appropriated	<u>33,726</u>	<u>33,726</u>	<u>0</u>
Fund Balance End of Year	<u>\$213,455</u>	<u>\$0</u>	<u>(\$213,455)</u>

City of Bucyrus
Ohio Crime Victims Grant Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2018

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Intergovernmental	\$63,593	\$53,525	(\$10,068)
<u>Expenditures</u>			
Current:			
General Government			
Victims Advocate			
Personal Services	49,791	47,701	2,090
Materials and Supplies	5,376	6,876	(1,500)
Capital Outlay	1,500	0	1,500
Total Expenditures	<u>56,667</u>	<u>54,577</u>	<u>2,090</u>
Excess of Revenues Over (Under) Expenditures	<u>6,926</u>	<u>(1,052)</u>	<u>(7,978)</u>
<u>Other Financing Sources (Uses)</u>			
Advances In	0	650	650
Advances Out	<u>0</u>	<u>(1,250)</u>	<u>(1,250)</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>(600)</u>	<u>(600)</u>
Changes in Fund Balance	6,926	(1,652)	(8,578)
Fund Balance Beginning of Year	1,288	1,288	0
Prior Year Encumbrances Appropriated	<u>2,137</u>	<u>2,137</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$10,351</u></u>	<u><u>\$1,773</u></u>	<u><u>(\$8,578)</u></u>

City of Bucyrus
CHIP Grant Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2018

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	\$0	\$6,997	\$0
<u>Expenditures</u>			
Current:			
Community Environment			
Community Development			
Contractual Services	18,416	1,944	16,472
Changes in Fund Balance	(18,416)	5,053	23,469
Fund Balance Beginning of Year	18,416	18,416	0
Fund Balance End of Year	\$0	\$23,469	\$23,469

City of Bucyrus
Access Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2018

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Fees, Licenses, and Permits	\$65,000	\$65,000	\$0
Other	0	341	341
Total Revenues	<u>65,000</u>	<u>65,341</u>	<u>341</u>
<u>Expenditures</u>			
Current:			
General Government			
Access			
Personal Services	52,670	50,923	1,747
Contractual Services	1,570	1,165	405
Materials and Supplies	1,500	1,235	265
Capital Outlay	<u>12,000</u>	<u>2,090</u>	<u>9,910</u>
Total Expenditures	<u>67,740</u>	<u>55,413</u>	<u>12,327</u>
Changes in Fund Balance	(2,740)	9,928	12,668
Fund Balance Beginning of Year	47,580	47,580	0
Prior Year Encumbrances Appropriated	<u>70</u>	<u>70</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$44,910</u></u>	<u><u>\$57,578</u></u>	<u><u>\$12,668</u></u>

City of Bucyrus
Police Pension Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2018

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Property Taxes	\$38,210	\$38,659	\$449
Intergovernmental	5,790	6,166	376
Total Revenues	<u>44,000</u>	<u>44,825</u>	<u>825</u>
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Personal Services	224,696	224,696	0
Contractual Services	1,151	1,151	0
Total Expenditures	<u>225,847</u>	<u>225,847</u>	<u>0</u>
Excess of Revenues Under Expenditures	(181,847)	(181,022)	825
<u>Other Financing Sources</u>			
Transfers In	<u>224,000</u>	<u>181,022</u>	<u>(42,978)</u>
Changes in Fund Balance	42,153	0	(42,153)
Fund Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$42,153</u>	<u>\$0</u>	<u>(\$42,153)</u>

City of Bucyrus
Fire Pension Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2018

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Property Taxes	\$39,210	\$38,658	(\$552)
Intergovernmental	5,790	6,166	376
Total Revenues	<u>45,000</u>	<u>44,824</u>	<u>(176)</u>
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Fire Department			
Personal Services	234,964	234,964	0
Contractual Services	1,151	1,151	0
Total Expenditures	<u>236,115</u>	<u>236,115</u>	<u>0</u>
Excess of Revenues Under Expenditures	(191,115)	(191,291)	(176)
<u>Other Financing Sources</u>			
Transfers In	<u>233,000</u>	<u>191,291</u>	<u>(41,709)</u>
Changes in Fund Balance	41,885	0	(41,885)
Fund Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$41,885</u>	<u>\$0</u>	<u>(\$41,885)</u>

City of Bucyrus
 Philbin Trust Special Revenue Fund
 Schedule of Revenues, Expenditures,
 and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2018

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Other	\$10,000	\$12,330	\$2,330
<u>Expenditures</u>			
Current:			
General Government			
Lands and Buildings			
Capital Outlay	<u>26,000</u>	<u>18,419</u>	<u>7,581</u>
Changes in Fund Balance	(16,000)	(6,089)	9,911
Fund Balance Beginning of Year	3,954	3,954	0
Prior Year Encumbrances Appropriated	<u>16,000</u>	<u>16,000</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$3,954</u></u>	<u><u>\$13,865</u></u>	<u><u>\$9,911</u></u>

City of Bucyrus
Drug Law Enforcement Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2018

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Fines and Forfeitures	\$3,000	\$14,958	\$11,958
<u>Expenditures</u>			
Current:			
Security of Persons and Property Police Department Materials and Supplies	<u>45,000</u>	<u>31,895</u>	<u>13,105</u>
Changes in Fund Balance	(42,000)	(16,937)	25,063
Fund Balance Beginning of Year	<u>44,588</u>	<u>44,588</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$2,588</u></u>	<u><u>\$27,651</u></u>	<u><u>\$25,063</u></u>

City of Bucyrus
Special Assessment Bond Retirement Debt Service Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2018

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Special Assessments	\$3,720	\$3,894	\$174
<u>Expenditures</u>			
Debt Service:			
Debt Retirement	12,340	12,340	0
Excess of Revenues Under Expenditures	(8,620)	(8,446)	174
<u>Other Financing Sources</u>			
Transfers In	9,205	9,205	0
Changes in Fund Balance	585	759	174
Fund Balance Beginning of Year	73,121	73,121	0
Fund Balance End of Year	\$73,706	\$73,880	\$174

City of Bucyrus
 Permanent Improvement Capital Projects Fund

Schedule of Revenues, Expenditures,
 and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2018

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Other	\$0	\$5,000	\$5,000
<u>Expenditures</u>			
Current:			
General Government			
Other General Government			
Capital Outlay	4,000	0	4,000
Changes in Fund Balance	(4,000)	5,000	9,000
Fund Balance Beginning of Year	4,040	4,040	0
Fund Balance End of Year	<u>\$40</u>	<u>\$9,040</u>	<u>\$9,000</u>

City of Bucyrus
Theater Demolition Capital Projects Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2018

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>	\$0	\$0	\$0
<u>Expenditures</u>			
Current:			
General Government			
Lands and Buildings			
Capital Outlay	<u>10,527</u>	<u>7,500</u>	<u>3,027</u>
Changes in Fund Balance	(10,527)	(7,500)	3,027
Fund Balance Beginning of Year	3,027	3,027	0
Prior Year Encumbrances Appropriated	<u>7,500</u>	<u>7,500</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$0</u></u>	<u><u>\$3,027</u></u>	<u><u>\$3,027</u></u>

City of Bucyrus
Fire Capital Capital Projects Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2018

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	\$0	\$43,495	\$43,495
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Fire Department			
Contractual Services	100	0	100
Capital Outlay	85,100	72,547	12,553
Total Expenditures	85,200	72,547	12,653
Changes in Fund Balance	(85,200)	(29,052)	56,148
Fund Balance Beginning of Year	137,244	137,244	0
Prior Year Encumbrances Appropriated	100	100	0
Fund Balance End of Year	\$52,144	\$108,292	\$56,148

City of Bucyrus
Marion Road Assessment Capital Projects Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2018

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Special Assessments	\$5,980	\$5,996	\$16
<u>Expenditures</u>			
Current:			
General Government			
Other General Government			
Contractual Services	25	0	25
Excess of Revenues Over Expenditures	5,955	5,996	41
<u>Other Financing Uses</u>			
Transfers Out	(5,955)	(5,955)	0
Changes in Fund Balance	0	41	41
Fund Balance Beginning of Year	1,965	1,965	0
Fund Balance End of Year	<u>\$1,965</u>	<u>\$2,006</u>	<u>\$41</u>

SCHEDULES OF CAPITAL ASSETS
USED IN THE OPERATION OF GOVERNMENTAL FUNDS

City of Bucyrus
Capital Assets Used in the Operation of Governmental Funds
Schedule by Program and Department
December 31, 2018

Program/Department	Total	Land	Buildings	Improvements Other Than Buildings
Security of Persons and Property				
Police Department	\$586,388	\$0	\$0	\$0
Fire Department	2,048,627	0	199,120	0
Total Security of Persons and Property	2,635,015	0	199,120	0
Leisure Time Activities				
Parks and Playgrounds	475,249	0	77,921	244,550
Pool	571,490	0	11,975	498,000
Total Leisure Time Activities	1,046,739	0	89,896	742,550
Transportation				
Street Department	55,950,394	107,850	402,759	0
Airport	2,195,764	315,857	38,000	1,651,633
Total Transportation	58,146,158	423,707	440,759	1,651,633
General Government				
General Administration	60,881	0	0	0
Mayor	23,222	0	0	0
Lands and Buildings Access	3,185,937	2,095,815	854,330	95,056
	12,157	0	0	0
Total General Government	3,282,197	2,095,815	854,330	95,056
Total General Capital Assets Allocated to Programs	\$65,110,109	\$2,519,522	\$1,584,105	\$2,489,239

<u>Streets</u>	<u>Bridges</u>	<u>Equipment</u>	<u>Vehicles</u>	<u>Construction in Progress</u>
\$0	\$0	\$159,654	\$426,734	\$0
<u>0</u>	<u>0</u>	<u>195,250</u>	<u>1,654,257</u>	<u>0</u>
0	0	354,904	2,080,991	0
0	0	152,778	0	0
<u>0</u>	<u>0</u>	<u>61,515</u>	<u>0</u>	<u>0</u>
0	0	214,293	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
52,920,896	900,980	627,695	833,197	157,017
<u>0</u>	<u>0</u>	<u>190,274</u>	<u>0</u>	<u>0</u>
<u>52,920,896</u>	<u>900,980</u>	<u>817,969</u>	<u>833,197</u>	<u>157,017</u>
0	0	45,881	15,000	0
0	0	0	23,222	0
0	0	140,736	0	0
<u>0</u>	<u>0</u>	<u>12,157</u>	<u>0</u>	<u>0</u>
0	0	198,774	38,222	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$52,920,896</u>	<u>\$900,980</u>	<u>\$1,585,940</u>	<u>\$2,952,410</u>	<u>\$157,017</u>

City of Bucyrus
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Program and Department
For the Year Ended December 31, 2018

Program/Department	Balance December 31, 2017	Additions	Reductions	Balance December 31, 2018
Security of Persons and Property				
Police Department	\$586,388	\$0	\$0	\$586,388
Fire Department	2,018,952	29,675	0	2,048,627
Total Security of Persons and Property	2,605,340	29,675	0	2,635,015
Leisure Time Activities				
Parks and Playgrounds	474,796	16,550	16,097	475,249
Pool	571,490	0	0	571,490
Total Leisure Time Activities	1,046,286	16,550	16,097	1,046,739
Transportation				
Street Department	54,590,488	4,234,245	2,874,339	55,950,394
Airport	2,195,764	0	0	2,195,764
Total Transportation	56,786,252	4,234,245	2,874,339	58,146,158
General Government				
General Administration	60,881	0	0	60,881
Mayor	23,222	0	0	23,222
Lands and Buildings	3,058,375	127,562	0	3,185,937
Access	12,157	0	0	12,157
Total General Government	3,154,635	127,562	0	3,282,197
Total General Capital Assets Allocated to Programs	\$63,592,513	\$4,408,032	\$2,890,436	\$65,110,109



*Statistical
Section*

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**City of Bucyrus
Statistical Section**

This part of the City’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City’s overall financial health.

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Financial Trends..... S-2

These schedules contain trend information to help the reader understand how the City’s financial performance and well-being have changed over time.

Revenue Capacity S-12

These schedules contain information to help the reader assess the City’s most significant local revenue sources.

Debt Capacity..... S-56

These schedules present information to help the reader assess the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.

Demographic and Economic Information..... S-62

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City’s financial activities take place.

Operating Information S-64

These schedules contain service data to help the reader understand how the information in the City’s financial report relates to the services the City provides and the activities it performs.

Source: Unless otherwise noted the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

City of Bucyrus
Net Position
Last Ten Years
(Accrual Basis of Accounting)

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Governmental Activities				
Net Investment in Capital Assets	\$21,288,847	\$20,567,623	\$18,557,770	\$18,791,729
Restricted for				
Capital Projects	144,037	164,567	300,214	251,447
Debt Service	66,390	58,156	50,861	42,852
Other Purposes	4,290,559	4,390,992	4,428,086	4,211,583
Unrestricted (Deficit)	<u>(11,589,337)</u>	<u>(10,459,156)</u>	<u>(4,181,900)</u>	<u>(4,478,379)</u>
Total Governmental Activities Net Position	<u>14,200,496</u>	<u>14,722,182</u>	<u>19,155,031</u>	<u>18,819,232</u>
Business-Type Activities				
Net Investment in Capital Assets	22,228,929	18,795,987	16,617,274	16,360,301
Unrestricted	<u>4,046,307</u>	<u>3,564,059</u>	<u>4,830,647</u>	<u>3,175,667</u>
Total Business-Type Activities Net Position	<u>26,275,236</u>	<u>22,360,046</u>	<u>21,447,921</u>	<u>19,535,968</u>
Primary Government				
Net Investment in Capital Assets	43,517,776	39,363,610	35,175,044	35,152,030
Restricted	4,500,986	4,613,715	4,779,161	4,505,882
Unrestricted (Deficit)	<u>(7,543,030)</u>	<u>(6,895,097)</u>	<u>648,747</u>	<u>(1,302,712)</u>
Total Primary Government Net Position	<u>\$40,475,732</u>	<u>\$37,082,228</u>	<u>\$40,602,952</u>	<u>\$38,355,200</u>

Note: The City of Bucyrus reported the impact of GASB Statement No. 68 beginning in 2014 and GASB Statement No. 75 beginning in 2017.

<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
\$16,911,988	\$16,730,949	\$15,722,421	\$15,093,733	\$15,170,387	\$14,956,056
340,927	407,393	461,737	520,284	568,646	583,317
35,239	28,936	21,464	13,920	7,272	1,200
3,851,965	3,147,441	3,551,358	3,750,282	3,700,688	2,880,711
(4,584,446)	918,155	792,987	513,839	979,620	1,641,518
<u>16,555,673</u>	<u>21,232,874</u>	<u>20,549,967</u>	<u>19,892,058</u>	<u>20,426,613</u>	<u>20,062,802</u>
16,461,480	16,111,866	15,137,424	14,892,739	13,795,333	12,979,937
<u>1,866,837</u>	<u>2,188,675</u>	<u>2,175,061</u>	<u>2,052,751</u>	<u>2,929,349</u>	<u>1,965,427</u>
<u>18,328,317</u>	<u>18,300,541</u>	<u>17,312,485</u>	<u>16,945,490</u>	<u>16,724,682</u>	<u>14,945,364</u>
33,373,468	32,842,815	30,859,845	29,986,472	28,965,720	27,935,993
4,228,131	3,583,770	4,034,559	4,284,486	4,276,606	3,465,228
(2,717,609)	3,106,830	2,968,048	2,566,590	3,908,969	3,606,945
<u>\$34,883,990</u>	<u>\$39,533,415</u>	<u>\$37,862,452</u>	<u>\$36,837,548</u>	<u>\$37,151,295</u>	<u>\$35,008,166</u>

City of Bucyrus
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2018	2017	2016	2015
<u>Expenses</u>				
Governmental Activities				
Security of Persons and Property				
Police	\$3,047,867	\$2,995,979	\$2,959,551	\$2,508,494
Fire	1,991,490	1,865,685	1,896,586	1,688,767
Other	158,658	146,474	151,886	149,467
Public Health	252,068	301,620	229,968	236,226
Leisure Time Activities	170,965	120,578	107,889	103,757
Community Environment	1,944	0	0	0
Basic Utility Services	0	0	0	0
Transportation	2,106,043	2,319,359	2,120,391	2,000,402
General Government	1,707,492	1,933,822	1,526,423	1,303,540
Interest and Fiscal Charges	22,488	15,735	15,866	17,904
Total Governmental Activities Expenses	<u>9,459,015</u>	<u>9,699,252</u>	<u>9,008,560</u>	<u>8,008,557</u>
Business-Type Activities				
Water	3,845,751	2,945,248	2,227,243	2,312,307
Sewer	1,799,304	1,696,798	1,597,186	1,676,949
Solid Waste	724,436	910,018	832,156	804,400
Storm Water	531,148	549,399	613,959	470,569
Total Business-Type Activities Expenses	<u>6,900,639</u>	<u>6,101,463</u>	<u>5,270,544</u>	<u>5,264,225</u>
Total Primary Government Expenses	<u>16,359,654</u>	<u>15,800,715</u>	<u>14,279,104</u>	<u>13,272,782</u>
<u>Program Revenues</u>				
Governmental Activities				
Charges for Services				
Security of Persons and Property				
Police	32,570	79,512	82,997	44,683
Other	125	442	819	161
Leisure Time Activities	43,169	35,910	30,650	25,464
Basic Utility Services	10,098	5,715	10,191	6,395
Transportation	59,743	59,153	58,131	57,612
General Government	326,014	301,389	293,486	293,507
Total Charges for Services	<u>471,719</u>	<u>482,121</u>	<u>476,274</u>	<u>427,822</u>
Operating Grants, Contributions, and Interest	619,746	577,662	708,113	575,674
Capital Grants and Contributions	562,452	2,544,249	239,288	1,895,659
Total Governmental Activities Program Revenues	<u>1,653,917</u>	<u>3,604,032</u>	<u>1,423,675</u>	<u>2,899,155</u>
Business-Type Activities				
Charges for Services				
Water	4,040,799	3,354,363	3,201,429	2,958,770
Sewer	2,301,894	1,774,059	1,824,698	1,706,098
Solid Waste	925,818	802,243	819,044	834,416
Storm Water	1,344,402	1,152,117	1,192,687	851,622
Total Charges for Services	<u>8,612,913</u>	<u>7,082,782</u>	<u>7,037,858</u>	<u>6,350,906</u>
Capital Grants and Contributions	2,098,328	763,119	65,716	55,964
Total Business-Type Activities Program Revenues	<u>10,711,241</u>	<u>7,845,901</u>	<u>7,103,574</u>	<u>6,406,870</u>
Total Primary Government Program Revenues	<u>12,365,158</u>	<u>11,449,933</u>	<u>8,527,249</u>	<u>9,306,025</u>

2014	2013	2012	2011	2010	2009
\$2,261,058	\$1,887,566	\$1,818,341	\$2,112,759	\$2,211,868	\$2,072,141
1,596,729	1,526,253	1,273,869	1,437,730	1,532,232	1,421,408
137,972	150,166	157,654	166,543	225,413	411,491
226,041	175,652	251,137	237,123	363,868	281,248
138,829	115,569	130,333	167,238	86,835	153,316
110,348	279,022	658	66,514	222,094	99,501
75,200	6,980	0	46,100	8,125	0
2,095,128	1,464,316	1,719,512	1,873,517	3,653,385	2,558,480
1,276,693	1,300,086	1,098,392	1,354,774	1,432,637	1,418,784
14,835	15,891	20,175	21,070	23,591	25,862
<u>7,932,833</u>	<u>6,921,501</u>	<u>6,470,071</u>	<u>7,483,368</u>	<u>9,760,048</u>	<u>8,442,231</u>
1,795,102	1,831,651	2,257,383	2,567,924	1,676,586	2,106,328
1,607,723	1,536,189	1,662,101	1,703,478	1,691,518	1,652,153
785,621	807,069	832,592	855,245	840,698	833,922
450,173	371,463	416,560	450,092	385,568	498,148
<u>4,638,619</u>	<u>4,546,372</u>	<u>5,168,636</u>	<u>5,576,739</u>	<u>4,594,370</u>	<u>5,090,551</u>
<u>12,571,452</u>	<u>11,467,873</u>	<u>11,638,707</u>	<u>13,060,107</u>	<u>14,354,418</u>	<u>13,532,782</u>
26,258	39,610	61,315	52,053	54,547	52,724
150	308	211	377	397	391
28,987	24,194	36,032	35,350	60,044	27,886
6,767	7,066	9,855	3,806	1,896	13,168
57,029	57,004	58,986	57,676	59,437	63,773
290,763	302,298	347,049	392,043	385,926	347,360
409,954	430,480	513,448	541,305	562,247	505,302
1,131,755	1,341,275	856,000	839,099	1,346,558	1,413,178
96,550	18,639	30,699	18,800	3,075,589	1,814,926
<u>1,638,259</u>	<u>1,790,394</u>	<u>1,400,147</u>	<u>1,399,204</u>	<u>4,984,394</u>	<u>3,733,406</u>
2,297,774	1,924,411	1,900,020	1,920,898	1,968,233	1,934,465
1,775,157	1,804,520	1,875,570	1,935,190	1,942,065	1,710,711
846,989	844,725	859,705	860,245	869,269	849,337
694,983	677,256	681,653	677,236	676,194	666,386
5,614,903	5,250,912	5,316,948	5,393,569	5,455,761	5,160,899
165,319	243,130	175,843	349,939	509,258	317
<u>5,780,222</u>	<u>5,494,042</u>	<u>5,492,791</u>	<u>5,743,508</u>	<u>5,965,019</u>	<u>5,161,216</u>
<u>7,418,481</u>	<u>7,284,436</u>	<u>6,892,938</u>	<u>7,142,712</u>	<u>10,949,413</u>	<u>8,894,622</u>

(continued)

City of Bucyrus
Changes in Net Position
Last Ten Years
(continued)
(Accrual Basis of Accounting)

	2018	2017	2016	2015
<u>Net Expense (Revenue)</u>				
Governmental Activities	\$7,805,098	\$6,095,220	\$7,584,885	\$5,109,402
Business-Type Activities	<u>(3,810,602)</u>	<u>(1,744,438)</u>	<u>(1,833,030)</u>	<u>(1,142,645)</u>
Total Primary Government Net Expense	<u>3,994,496</u>	<u>4,350,782</u>	<u>5,751,855</u>	<u>3,966,757</u>
<u>General Revenues and Other Changes in Net Position</u>				
Governmental Activities				
Property Taxes Levied for General Purposes	400,573	441,132	428,759	428,832
Property Taxes Levied for Police and Fire Pension	73,839	80,628	78,148	78,070
Municipal Income Taxes Levied for General Purposes	2,973,662	3,067,465	3,389,842	3,120,639
Municipal Income Taxes Levied for Police and Fire Operations	1,474,274	1,510,269	1,671,087	1,524,633
Municipal Income Taxes Levied for Street Maintenance and Repair	1,486,509	1,532,996	1,694,055	1,559,141
Other Local Taxes	46,659	42,675	48,239	44,929
Grants and Entitlements not Restricted to Specific Programs	303,801	271,042	254,544	272,346
Franchise Taxes	153,230	140,049	133,815	129,264
Interest	149,335	95,857	88,843	54,607
Other	224,651	226,899	151,787	176,715
Transfers	<u>(3,121)</u>	<u>(174,256)</u>	<u>(18,435)</u>	<u>(16,215)</u>
Total Governmental Activities	<u>7,283,412</u>	<u>7,234,756</u>	<u>7,920,684</u>	<u>7,372,961</u>
Business-Type Activities				
Other	101,467	44,410	60,488	48,791
Transfers	<u>3,121</u>	<u>174,256</u>	<u>18,435</u>	<u>16,215</u>
Total Business-Type Activities	<u>104,588</u>	<u>218,666</u>	<u>78,923</u>	<u>65,006</u>
Total Primary Government	<u>7,388,000</u>	<u>7,453,422</u>	<u>7,999,607</u>	<u>7,437,967</u>
<u>Changes in Net Position</u>				
Governmental Activities	(521,686)	1,139,536	335,799	2,263,559
Business-Type Activities	<u>3,915,190</u>	<u>1,963,104</u>	<u>1,911,953</u>	<u>1,207,651</u>
Total Primary Government	<u>\$3,393,504</u>	<u>\$3,102,640</u>	<u>\$2,247,752</u>	<u>\$3,471,210</u>

Note: Expenses are first impacted by the implementation of GASB Statement No. 68 beginning in 2015 and GASB Statement No. 75 beginning in 2018.

2014	2013	2012	2011	2010	2009
\$6,294,574 (1,141,603)	\$5,131,107 (947,670)	\$5,069,924 (324,155)	\$6,084,164 (166,769)	\$4,775,654 (1,370,649)	\$4,708,825 (70,665)
5,152,971	4,183,437	4,745,769	5,917,395	3,405,005	4,638,160
428,184 77,674	429,344 77,888	493,678 89,082	496,394 89,980	505,051 91,254	548,225 97,942
2,819,664	3,029,972	2,851,963	2,659,596	2,566,976	2,467,782
1,405,946	0	0	0	0	0
1,369,879 46,859	1,474,949 41,746	1,425,981 40,316	1,329,798 34,334	1,283,489 37,255	1,233,890 29,234
274,102 132,440 20,245 170,641 0	410,910 138,090 7,386 203,729 0	433,445 138,992 26,428 227,948 0	589,985 139,093 24,170 183,259 3,000	733,523 136,373 27,372 132,498 (374,326)	776,730 128,359 63,188 94,450 (902,072)
6,745,634	5,814,014	5,727,833	5,549,609	5,139,465	4,537,728
36,022 0	40,385 0	42,841 0	57,039 (3,000)	34,343 374,326	35,779 902,072
36,022	40,385	42,841	54,039	408,669	937,851
6,781,656	5,854,399	5,770,674	5,603,648	5,548,134	5,475,579
451,060 1,177,625	682,907 988,055	657,909 366,996	(534,555) 220,808	363,811 1,779,318	(171,097) 1,008,516
\$1,628,685	\$1,670,962	\$1,024,905	(\$313,747)	\$2,143,129	\$837,419

City of Bucyrus
Fund Balance
Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
General Fund				
Nonspendable	\$105,507	\$55,549	\$58,421	\$57,520
Assigned	1,059,495	391,167	117,897	29,056
Unassigned	<u>588,927</u>	<u>1,278,116</u>	<u>1,647,375</u>	<u>750,306</u>
Total General Fund	<u>1,753,929</u>	<u>1,724,832</u>	<u>1,823,693</u>	<u>836,882</u>
All Other Governmental Funds				
Nonspendable	120,147	37,356	59,232	57,665
Restricted	3,679,373	3,900,470	4,070,636	3,680,770
Committed	148,396	114,520	88,841	61,720
Unassigned (Deficit)	<u>(54,769)</u>	<u>(95,074)</u>	<u>(50,932)</u>	<u>(38,450)</u>
Total All Other Governmental Funds	<u>3,893,147</u>	<u>3,957,272</u>	<u>4,167,777</u>	<u>3,761,705</u>
Total Governmental Funds	<u><u>\$5,647,076</u></u>	<u><u>\$5,682,104</u></u>	<u><u>\$5,991,470</u></u>	<u><u>\$4,598,587</u></u>

<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
\$51,408	\$46,828	\$46,174	\$45,256	\$40,412	\$36,644
55,470	70,817	22,485	34,506	22,561	67,798
<u>648,988</u>	<u>917,813</u>	<u>923,429</u>	<u>606,369</u>	<u>1,014,964</u>	<u>1,612,900</u>
<u>755,866</u>	<u>1,035,458</u>	<u>992,088</u>	<u>686,131</u>	<u>1,077,937</u>	<u>1,717,342</u>
56,932	90,231	90,509	79,734	74,933	69,969
3,409,610	2,994,700	3,471,972	3,753,843	3,737,520	2,803,768
36,927	39,139	49,777	74,659	68,900	66,073
<u>(81,170)</u>	<u>(78,698)</u>	<u>(231,341)</u>	<u>(132,529)</u>	<u>(264,027)</u>	<u>(553,666)</u>
<u>3,422,299</u>	<u>3,045,372</u>	<u>3,380,917</u>	<u>3,775,707</u>	<u>3,617,326</u>	<u>2,386,144</u>
<u>\$4,178,165</u>	<u>\$4,080,830</u>	<u>\$4,373,005</u>	<u>\$4,461,838</u>	<u>\$4,695,263</u>	<u>\$4,103,486</u>

City of Bucyrus
Changes in Fund Balance
Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2018	2017	2016	2015
<u>Revenues</u>				
Property Taxes	\$496,837	\$499,579	\$505,259	\$511,963
Municipal Income Taxes	5,928,289	6,063,939	6,953,228	6,142,285
Other Local Taxes	106,402	101,828	114,036	94,875
Special Assessments	13,140	12,949	14,422	25,422
Charges for Services	334,613	309,282	289,634	292,378
Fees, Licenses, and Permits	188,263	167,469	170,329	169,322
Fines and Forfeitures	32,090	79,254	82,922	31,288
Intergovernmental	977,700	1,637,514	1,154,868	2,762,185
Interest	157,645	88,444	84,746	61,815
Other	252,586	244,599	195,753	201,783
Total Revenues	8,487,565	9,204,857	9,565,197	10,293,316
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	2,498,285	2,647,708	2,554,002	2,575,892
Fire	1,709,093	1,650,995	1,634,718	1,675,745
Other	158,658	146,474	151,886	149,467
Public Health	252,068	301,620	229,968	236,226
Leisure Time Activities	166,331	117,539	102,346	94,690
Community Environment	1,944	0	0	0
Basic Utility Services	0	0	0	0
Transportation	2,367,936	2,618,341	1,972,532	3,414,695
General Government	1,614,067	2,023,625	1,465,240	1,663,976
Debt Service:				
Principal Retirement	36,989	56,501	45,741	44,118
Interest and Fiscal Charges	17,222	15,750	15,881	18,085
Total Expenditures	8,822,593	9,578,553	8,172,314	9,872,894
Excess of Revenues Over (Under) Expenditures	(335,028)	(373,696)	1,392,883	420,422
<u>Other Financing Sources (Uses)</u>				
Notes Issued	300,000	0	0	0
Loans Issued	0	45,882	0	0
Inception of Capital Lease	0	0	0	0
Transfers In	421,518	472,992	416,114	422,968
Transfers Out	(421,518)	(454,544)	(416,114)	(422,968)
Total Other Financing Sources (Uses)	300,000	64,330	0	0
Changes in Fund Balance	(\$35,028)	(\$309,366)	\$1,392,883	\$420,422
Debt Service as a Percentage of Noncapital Expenditures	0.77%	0.96%	0.90%	0.94%

2014	2013	2012	2011	2010	2009
\$497,999	\$506,068	\$588,052	\$581,103	\$594,872	\$639,237
5,456,304	4,390,245	4,193,548	3,983,413	3,921,985	3,622,371
103,726	98,600	97,787	91,730	95,829	86,948
8,830	11,162	16,716	13,896	14,075	14,255
296,064	299,584	367,693	389,574	381,091	349,633
170,817	187,638	154,393	236,018	204,930	183,072
13,812	21,286	32,105	26,736	22,653	39,137
1,403,250	1,849,785	1,158,709	1,551,823	5,390,493	3,545,434
23,547	10,790	34,667	46,926	83,863	115,052
215,434	248,189	288,151	212,929	176,278	120,870
<u>8,189,783</u>	<u>7,623,347</u>	<u>6,931,821</u>	<u>7,134,148</u>	<u>10,886,069</u>	<u>8,716,009</u>
2,321,341	1,939,726	1,823,268	2,123,349	2,209,631	2,010,653
1,591,079	1,404,955	1,144,840	1,337,991	1,441,798	1,332,614
137,972	150,166	157,654	166,543	225,413	411,491
226,041	175,652	251,137	237,123	363,868	281,248
117,589	102,746	127,175	147,459	147,771	139,826
110,348	279,022	658	66,514	222,094	99,501
75,200	6,980	0	46,100	385,451	744,104
2,218,297	2,522,446	2,335,112	1,876,604	3,811,552	2,772,229
1,307,766	1,291,413	1,130,038	1,319,892	1,428,286	1,925,397
47,899	26,477	30,548	27,880	37,822	42,914
14,884	15,939	20,224	21,118	23,606	25,944
<u>8,168,416</u>	<u>7,915,522</u>	<u>7,020,654</u>	<u>7,370,573</u>	<u>10,297,292</u>	<u>9,785,921</u>
<u>21,367</u>	<u>(292,175)</u>	<u>(88,833)</u>	<u>(236,425)</u>	<u>588,777</u>	<u>(1,069,912)</u>
0	0	0	0	0	0
0	0	0	0	0	0
75,968	0	0	0	0	0
332,010	305,414	228,276	313,431	294,916	272,297
<u>(332,010)</u>	<u>(305,414)</u>	<u>(228,276)</u>	<u>(310,431)</u>	<u>(291,916)</u>	<u>(268,897)</u>
<u>75,968</u>	<u>0</u>	<u>0</u>	<u>3,000</u>	<u>3,000</u>	<u>3,400</u>
<u>\$97,335</u>	<u>(\$292,175)</u>	<u>(\$88,833)</u>	<u>(\$233,425)</u>	<u>\$591,777</u>	<u>(\$1,066,512)</u>
0.94%	0.73%	0.95%	0.78%	0.74%	0.92%

City of Bucyrus
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Collection Year	Real Property			Public Utility Personal Property	
	Assessed Value		Estimated Actual Value	Assessed Value	Estimated Actual Value
	Residential/ Agricultural	Commercial/ Industrial/ Public Utility			
2018	\$104,159,740	\$37,851,770	\$405,747,171	\$7,630,350	\$8,670,852
2017	104,705,940	42,517,830	420,639,343	7,239,050	8,226,193
2016	104,991,540	38,154,450	408,988,543	7,477,570	8,497,239
2015	104,910,290	38,307,170	409,192,743	7,592,580	8,627,932
2014	105,002,320	38,589,210	410,261,514	7,520,690	8,546,239
2013	105,304,350	39,757,580	414,462,657	7,206,920	8,189,682
2012	118,244,240	47,240,590	472,813,800	6,710,770	7,625,875
2011	118,252,700	48,871,640	477,498,114	6,406,740	7,280,386
2010	118,571,100	48,383,520	477,013,200	6,071,110	6,898,988
2009	127,057,000	48,151,550	500,595,857	5,874,150	6,675,170

Source: Crawford County Auditor

Note: Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated actual value. The assessed value of public utility personal property ranges from from 25 percent of actual value for railroad property to 88 percent for electric transmission and distribution of property. General business tangible personal property was assessed in previous years at 25 percent of actual value for machinery and equipment and 23 percent for inventory. The general business tangible personal property tax has been phased out. During the phase out period, the assessment percentage was for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four-year phase out on the tangible personal property tax on local and inter-exchange telephone companies. No tangible personal property taxes have been levied since 2010.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent, and homestead exemptions before being billed.

Tangible Personal Property		Total		Percentage of Total Assessed Value to Total Estimated Actual Value	Total Direct Tax Rate
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value		
\$0	\$0	\$149,641,860	\$414,418,023	36.11%	\$4.30
0	0	154,462,820	428,865,536	36.02	4.30
0	0	150,623,560	417,485,782	36.09	4.30
0	0	150,810,040	417,820,675	36.09	4.30
0	0	151,112,220	418,807,753	36.08	4.30
0	0	152,268,850	422,652,339	36.03	4.30
0	0	172,195,600	480,439,675	35.84	4.30
0	0	173,531,080	484,778,500	35.80	4.30
283,830	283,830	173,309,560	484,196,018	35.79	4.30
472,990	472,990	181,555,690	507,744,017	35.76	4.30

City of Bucyrus
Property Tax Rates - Direct and All Overlapping Governments
(Per \$1,000 of Assessed Values)
Last Ten Years

	2018	2017	2016	2015	2014
City of Bucyrus					
Unvoted Millage					
General	\$3.7000	\$3.7000	\$3.7000	\$3.7000	\$3.7000
Fire Pension	0.3000	0.3000	0.3000	0.3000	0.3000
Police Pension	0.3000	0.3000	0.3000	0.3000	0.3000
Total Unvoted Millage	4.3000	4.3000	4.3000	4.3000	4.3000
Total Millage	4.3000	4.3000	4.3000	4.3000	4.3000
Total Effective Millage by Type of Property					
Residential/Agriculture	4.3000	4.3000	4.3000	4.3000	4.3000
Commercial/Industrial	4.3000	4.3000	4.3000	4.3000	4.3000
Tangible/Public Utility Personal	4.3000	4.3000	4.3000	4.3000	4.3000
Crawford County	13.9500	12.4500	12.4500	12.2500	12.6500
Bucyrus City School District	61.1500	60.9000	60.0500	59.4500	59.4500
Pioneer Joint Vocational School District	3.7000	3.7000	3.7000	3.7000	3.7000
Wynford Local School District	59.7700	53.6500	54.3000	55.3500	55.5000

Source: Crawford County Auditor

Note: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year. The basic property tax rate can be increased only by a majority vote of the City's residents.

Overlapping rates are those of local and county governments that apply to property owners within the City. Property tax rates for all overlapping governments are based upon the original voted levy.

2013	2012	2011	2010	2009
\$3.7000	\$3.7000	\$3.7000	\$3.7000	\$3.7000
0.3000	0.3000	0.3000	0.3000	0.3000
0.3000	0.3000	0.3000	0.3000	0.3000
4.3000	4.3000	4.3000	4.3000	4.3000
4.3000	4.3000	4.3000	4.3000	4.3000
4.3000	4.3000	4.3000	4.3000	4.3000
4.3000	4.3000	4.3000	4.3000	4.3000
4.3000	4.3000	4.3000	4.3000	4.3000
12.6500	12.2500	13.2500	10.3000	8.8000
57.6500	56.4100	56.3300	56.1900	55.8300
3.7000	3.7000	3.7000	3.7000	4.7000
55.6000	56.5700	56.6400	56.6400	56.8900

City of Bucyrus
Real Property Tax Levies and Collections
Last Ten Years

Year	Current Tax Levy (1)	Delinquent Tax Levy (2)	Total Tax Levy	Current Tax Collections	Percentage of Current Tax Collections to Current Tax Levy
2018	\$582,469	\$71,851	\$654,320	\$554,079	95.13%
2017	585,525	49,656	635,181	558,759	95.43
2016	589,755	48,003	637,758	566,079	95.99
2015	592,213	53,068	645,281	566,725	95.70
2014	593,913	45,205	639,118	564,852	95.11
2013	598,889	44,051	642,940	570,073	95.19
2012	676,513	49,338	725,851	649,196	95.96
2011	683,098	44,068	727,166	644,297	94.32
2010	682,281	42,629	724,910	651,745	95.52
2009	714,450	35,708	750,158	679,730	95.14

Source: Crawford County Auditor

- (1) State reimbursement of rollback and homestead exemptions are included.
- (2) Amounts listed include penalties and interest.

Note: The County's current reporting system does not track delinquency tax collections by tax year. Outstanding delinquencies are tracked in total by the date the parcel is first certified delinquent. Penalties and interest are applied to the total outstanding delinquent balance. The presentation will be updated as new information becomes available.

<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>	<u>Percentage of Total Tax Collections to Total Tax Levy</u>	<u>Outstanding Delinquent Taxes (2)</u>	<u>Percentage of Outstanding Delinquent Taxes to Total Tax Levy</u>
\$24,427	\$578,506	88.41%	\$49,412	7.55%
23,380	582,139	91.65	71,851	11.31
23,109	589,188	92.38	49,656	7.79
30,641	597,366	92.57	48,003	7.44
18,955	583,807	91.35	53,068	8.30
21,436	591,509	92.00	45,205	7.03
30,283	679,479	93.61	44,051	6.07
24,886	669,183	92.03	49,338	6.78
28,143	679,888	93.79	44,067	6.08
28,851	708,581	94.46	42,629	5.68

City of Bucyrus
Tangible Personal Property Tax Levies and Collections
Last Ten Years

Year	Current Tax Levy	Delinquent Tax Levy	Total Tax Levy	Current Tax Collections	Percentage of Current Tax Collections to Current Tax Levy
2018	\$0	\$0	\$0	\$0	0.00%
2017	0	0	0	0	0.00
2016	0	0	0	0	0.00
2015	0	148	148	0	0.00
2014	0	1,355	1,355	0	0.00
2013	0	1,738	1,738	0	0.00
2012	0	1,468	1,468	0	0.00
2011	0	3,924	3,924	0	0.00
2010	6,466	30,337	36,803	531	8.10
2009	1,622	32,196	33,818	208	12.82

Source: Crawford County Auditor

Note: The County's current reporting system does not track delinquency tax collections by tax year. Outstanding delinquencies are tracked in total by the date the parcel is first certified delinquent. Penalties and interest are applied to the total outstanding delinquent balance. The presentation will be updated as new information becomes available.

<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>	<u>Percentage of Total Tax Collections to Total Tax Levy</u>	<u>Outstanding Delinquent Taxes</u>	<u>Percentage of Outstanding Delinquent Taxes to Total Tax Levy</u>
\$0	\$0	0.00%	\$0	0.00%
0	0	0.00	0	0.00
0	0	0.00	0	0.00
0	0	0.00	98	66.22
3	3	0.22	197	14.54
40	40	2.30	1,443	83.03
0	0	0	1,468	100.00
2,176	2,176	55.45	3,544	90.32
4,940	5,471	14.87	8,328	22.63
26,878	27,086	80.09	8,518	25.19

City of Bucyrus
Principal Taxpayers
Current Year and Nine Years Ago

		2018	
Taxpayer	Type of Business	Real Property Assessed Valuation	Percentage of Total City Assessed Valuation (2018 Collection Year)
Ohio Power Co.	Utility	\$6,381,540	4.26%
Bucyrus Precision Tech	Manufacturing	1,863,470	1.25
Imasen Bucyrus Tech, Inc.	Manufacturing	1,560,100	1.04
Columbia Gas	Utility	1,438,330	0.96
Arctic Cat	Manufacturing	1,314,430	0.88
Wal-Mart	Retail	1,310,950	0.88
Worcester Ronald G	Residential Rentals	1,208,620	0.81
General Electric	Manufacturing	980,000	0.65
Peoples Savings & Loan	Financial Instituion	926,290	0.62
Regency Bucyrus, LLC	Retail	883,150	0.59
	Total	17,866,880	11.94
	All Other Taxpayers	131,774,980	88.06
	Total Assessed Valuation	<u>\$149,641,860</u>	<u>100.00%</u>

		2009	
Taxpayer	Type of Business	Real Property Assessed Valuation	Percentage of Total City Assessed Valuation (2009 Collection Year)
Ohio Power Co.	Utility	\$5,387,240	2.97%
General Electric	Manufacturing	2,022,550	1.11
TPI Acquisition Subsidiary, Inc.	Manufacturing	1,945,540	1.07
Arctic Cat	Manufacturing	1,726,690	0.95
Baja Marine Corp.	Manufacturing	1,539,290	0.85
Bucyrus Precision Tech	Manufacturing	1,283,580	0.71
Wal-Mart	Retail	1,225,000	0.67
Imasen Bucyrus Tech, Inc.	Manufacturing	1,128,670	0.62
Fountain Park Inn	Nursing Home	1,090,310	0.60
East Pointe, LLC	Retail	1,087,780	0.60
	Total	18,436,650	10.15
	All Other Taxpayers	163,119,040	89.85
	Total Assessed Valuation	<u>\$181,555,690</u>	<u>100.00%</u>

Source: Crawford County Auditor

City of Bucyrus
Income Tax Revenue Base and Collections
Last Ten Years
(Accrual Basis of Accounting)

<u>Tax Year</u>	<u>Tax Rate</u>	<u>Total Tax Collected</u>	<u>Taxes from Withholding</u>	<u>Percentage of Taxes from Withholding</u>	<u>Taxes from Net Profits</u>	<u>Percentage of Taxes from Net Profits</u>	<u>Taxes from Individual Payments</u>	<u>Percentage of Taxes from Individual Payments</u>
2018	2.00%	\$5,934,445	\$4,791,222	80.74%	\$448,183	7.55%	\$695,040	11.71%
2017	2.00	6,110,730	4,796,163	78.94	611,750	10.01	702,817	11.50
2016	2.00	6,754,984	4,812,315	71.24	1,251,833	18.53	690,836	10.23
2015	2.00	6,204,413	4,986,543	80.37	564,658	9.10	653,212	10.53
2014	2.00	5,595,489	4,651,324	83.12	403,827	7.22	540,338	9.66
2013	1.50	4,504,921	3,564,884	79.13	415,318	9.22	524,719	11.65
2012	1.50	4,277,944	3,408,762	79.68	401,728	9.39	467,454	10.93
2011	1.50	3,989,394	3,094,580	77.57	391,025	9.80	503,789	12.63
2010	1.50	3,850,465	2,981,774	77.44	391,492	9.91	477,199	12.39
2009	1.50	3,701,672	2,933,623	79.25	280,814	7.59	487,235	13.26

Source: City Records

City of Bucyrus
Water Utility Statistics
Last Ten Years

Type of Customer	2018			2017		
	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
Residential						
Inside City Limits						
0 - 1,000 Cubic Feet	183,264	\$2,103,870	\$9.75	183,974	\$1,928,671	\$9.75
1,001 - 5,000 Cubic Feet	27,664	253,834	8.14	21,832	202,155	8.14
5,001 - 20,000 Cubic Feet	2,302	17,359	6.17	1,435	10,637	6.17
20,001 - 25,000 Cubic Feet	0	0	3.82	0	0	3.82
Over 25,000 Cubic Feet	228	1,456	3.04	934	3,618	3.04
Outside City Limits						
0 - 1,000 Cubic Feet	3,398	58,548	14.62	3,484	56,212	14.62
1,001 - 5,000 Cubic Feet	539	7,745	12.22	609	8,344	12.22
5,001 - 20,000 Cubic Feet	0	0	9.27	0	0	9.27
20,001 - 25,000 Cubic Feet	0	0	5.74	0	0	5.74
Over 25,000 Cubic Feet	0	0	4.57	0	0	4.57
Commercial						
Inside City Limits						
0 - 1,000 Cubic Feet	7,282	89,752	9.75	9,052	115,630	9.75
1,001 - 5,000 Cubic Feet	12,447	109,412	8.14	16,703	147,356	8.14
5,001 - 20,000 Cubic Feet	23,904	178,189	6.17	30,221	219,461	6.17
20,001 - 25,000 Cubic Feet	5,306	35,291	3.82	7,868	50,846	3.82
Over 25,000 Cubic Feet	34,446	154,691	3.04	45,830	217,160	3.04
Outside City Limits						
0 - 1,000 Cubic Feet	281	4,871	14.62	387	6,262	14.62
1,001 - 5,000 Cubic Feet	585	8,026	12.22	728	9,563	12.22
5,001 - 20,000 Cubic Feet	2,242	24,646	9.27	2,934	31,428	9.27
20,001 - 25,000 Cubic Feet	418	4,154	5.74	665	6,450	5.74
Over 25,000 Cubic Feet	10,543	63,665	4.57	12,892	75,997	4.57

Source: City Utility Department

Note: Rates are based on 3/4" meter and are per cubic foot.

Billings amounts represent charges for consumption only and do not include other charges for services.

2016			2015			2014		
Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
188,541	\$1,071,936	\$8.86	166,793	\$1,463,939	\$8.44	103,591	\$1,287,818	\$6.71
23,714	120,049	7.40	15,308	119,440	7.05	19,955	112,487	5.61
1,701	7,523	5.61	1,999	13,254	5.34	2,262	10,409	4.24
0	0	3.47	0	0	3.30	0	0	2.63
1,857	3,385	2.76	658	2,987	2.63	461	1,499	2.09
1,945	23,178	13.29	2,906	39,893	12.66	3,555	34,315	10.07
200	1,984	11.11	719	8,324	10.58	808	6,631	8.41
0	0	8.43	0	0	8.03	42	274	6.39
0	0	5.22	0	0	4.97	0	0	3.95
0	0	4.15	0	0	3.95	0	0	3.14
9,044	62,625	8.86	8,354	88,373	8.44	9,970	75,371	6.71
16,706	80,600	7.40	12,233	91,858	7.05	14,692	78,832	5.61
29,019	125,903	5.61	20,754	131,610	5.34	25,896	117,025	4.24
3,824	16,087	3.47	0	0	3.30	0	0	2.63
56,769	206,822	2.76	70,344	280,354	2.63	68,789	205,683	2.09
251	2,945	13.29	238	4,000	12.66	291	3,375	10.07
375	3,596	11.11	393	4,444	10.58	327	2,636	8.41
723	6,448	8.43	1,135	10,719	8.03	2,262	15,062	6.39
0	0	5.22	0	0	4.97	0	0	3.95
7,760	55,126	4.15	11,373	61,524	3.95	29,227	101,518	3.14

(continued)

City of Bucyrus
Water Utility Statistics
Last Ten Years
(continued)

Type of Customer	2013			2012		
	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
Residential						
Inside City Limits						
0 - 1,000 Cubic Feet	210,283	\$1,111,772	\$4.98	214,860	\$1,133,940	\$4.98
1,001 - 5,000 Cubic Feet	20,609	97,771	4.16	22,424	106,478	4.16
5,001 - 20,000 Cubic Feet	1,845	7,080	3.16	2,631	10,501	3.16
20,001 - 25,000 Cubic Feet	0	0	1.95	0	0	1.95
Over 25,000 Cubic Feet	312	884	1.55	746	2,590	1.55
Outside City Limits						
0 - 1,000 Cubic Feet	3,642	29,573	7.47	3,660	29,438	7.47
1,001 - 5,000 Cubic Feet	955	6,660	6.24	1,213	8,504	6.24
5,001 - 20,000 Cubic Feet	50	324	4.74	95	611	4.74
20,001 - 25,000 Cubic Feet	0	0	2.93	0	0	2.93
Over 25,000 Cubic Feet	0	0	2.33	0	0	2.33
Commercial						
Inside City Limits						
0 - 1,000 Cubic Feet	9,895	63,739	4.98	9,650	62,734	4.98
1,001 - 5,000 Cubic Feet	15,070	69,005	4.16	16,249	74,380	4.16
5,001 - 20,000 Cubic Feet	24,525	95,354	3.16	25,271	98,115	3.16
20,001 - 25,000 Cubic Feet	0	0	1.95	0	0	1.95
Over 25,000 Cubic Feet	77,639	190,220	1.55	83,118	200,892	1.55
Outside City Limits						
0 - 1,000 Cubic Feet	341	3,096	7.47	326	2,983	7.47
1,001 - 5,000 Cubic Feet	371	2,512	6.24	407	2,749	6.24
5,001 - 20,000 Cubic Feet	2,935	16,576	4.74	2,662	15,311	4.74
20,001 - 25,000 Cubic Feet	0	0	2.93	0	0	2.93
Over 25,000 Cubic Feet	32,297	89,620	2.33	27,122	84,701	2.33

2011			2010			2009		
Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
216,907	\$1,145,185	\$4.98	221,103	\$1,163,534	\$4.98	224,404	\$1,180,459	\$4.98
20,576	97,743	4.16	22,083	104,840	4.16	24,774	117,787	4.16
2,377	8,860	3.16	2,040	8,310	3.16	2,150	8,637	3.16
0	0	1.95	0	0	1.95	0	0	1.95
1,504	4,295	1.55	0	0	1.55	1,606	4,399	1.55
3,839	30,641	7.47	3,838	30,526	7.47	3,782	30,194	7.47
1,012	7,090	6.24	1,030	7,214	6.24	922	6,491	6.24
127	775	4.74	25	156	4.74	0	0	4.74
0	0	2.93	0	0	2.93	0	0	2.93
0	0	2.33	0	0	2.33	0	0	2.33
9,687	62,243	4.98	10,176	64,852	4.98	10,375	65,451	4.98
16,776	76,734	4.16	16,806	76,703	4.16	18,357	83,852	4.16
26,662	103,381	3.16	25,601	98,982	3.16	24,027	93,074	3.16
0	0	1.95	0	0	1.95	0	0	1.95
80,971	191,056	1.55	80,781	193,096	1.55	71,717	177,638	1.55
325	2,839	7.47	251	2,306	7.47	219	2,114	7.47
395	2,686	6.24	552	3,740	6.24	458	3,116	6.24
3,084	17,582	4.74	4,093	22,887	4.74	3,451	19,557	4.74
0	0	2.93	0	0	2.93	2,718	8,119	2.93
26,268	82,782	2.33	26,456	83,414	2.33	20,425	70,082	2.33

City of Bucyrus
Sewer Utility Statistics
Last Ten Years

Type of Customer	2018			2017		
	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
Residential						
Inside City Limits						
0 - 1,000 Cubic Feet	175,437	\$1,094,727	\$6.06	183,828	\$1,079,527	\$5.51
1,001 - 5,000 Cubic Feet	28,541	155,482	5.17	21,774	113,406	4.70
5,001 - 20,000 Cubic Feet	2,078	9,422	4.76	1,435	6,543	4.33
20,001 - 25,000 Cubic Feet	228	1,109	4.57	0	0	4.15
Over 25,000 Cubic Feet	5,128	11,551	3.76	934	3,277	3.33
Outside City Limits						
0 - 1,000 Cubic Feet	1,924	24,012	12.12	1,824	23,081	11.00
1,001 - 5,000 Cubic Feet	138	1,506	10.34	160	1,680	9.39
5,001 - 20,000 Cubic Feet	0	0	9.52	0	0	8.65
20,001 - 25,000 Cubic Feet	0	0	9.14	0	0	8.29
Over 25,000 Cubic Feet	0	0	7.30	0	0	6.63
Commercial						
Inside City Limits						
0 - 1,000 Cubic Feet	6,795	53,098	6.06	9,059	64,406	5.51
1,001 - 5,000 Cubic Feet	12,173	67,118	5.17	16,585	82,782	4.70
5,001 - 20,000 Cubic Feet	21,621	108,400	4.76	27,840	125,636	4.33
20,001 - 25,000 Cubic Feet	5,103	24,428	4.57	6,514	28,305	4.15
Over 25,000 Cubic Feet	31,111	122,961	3.76	40,847	160,238	3.33
Outside City Limits						
0 - 1,000 Cubic Feet	212	2,873	12.12	293	3,397	11.00
1,001 - 5,000 Cubic Feet	291	3,274	10.34	439	4,316	9.39
5,001 - 20,000 Cubic Feet	823	8,297	9.52	724	6,683	8.65
20,001 - 25,000 Cubic Feet	0	0	9.14	0	0	8.29
Over 25,000 Cubic Feet	5,749	46,904	7.30	7,894	57,792	6.63

Source: City Utility Department

Note: Rates are based on 3/4" meter and are per cubic foot.

Billings amounts represent charges based on water consumption only and do not include other charges for services.

2016			2015			2014		
Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
188,676	\$1,803,317	\$5.35	166,629	\$905,611	\$5.19	205,732	\$1,107,708	\$5.04
23,639	200,556	4.45	15,445	74,814	4.43	19,855	95,694	4.30
1,701	11,697	4.20	2,044	8,820	4.08	2,262	9,725	3.96
0	0	4.03	0	0	3.91	0	0	3.80
1,857	3,851	3.23	902	3,418	3.13	461	1,865	3.04
3,406	50,198	10.68	1,662	19,034	10.37	2,047	23,163	10.07
785	9,667	9.12	81	803	8.85	76	742	8.60
55	619	8.40	0	0	8.15	0	0	7.92
0	0	8.05	0	0	7.82	0	0	7.59
0	0	6.44	0	0	6.25	0	0	6.07
9,106	106,544	5.35	8,311	54,065	5.19	9,965	64,493	5.04
16,780	134,896	4.45	12,065	56,628	4.43	14,639	68,476	4.30
30,284	200,017	4.20	20,772	88,127	4.08	24,760	105,346	3.96
6,474	37,775	4.03	0	0	3.91	0	0	3.80
67,157	263,433	3.23	53,864	194,535	3.13	53,884	200,907	3.04
333	5,084	10.68	175	2,380	10.37	179	2,538	10.07
658	7,856	9.12	252	2,342	8.85	312	2,874	8.60
2,557	25,469	8.40	590	5,138	8.15	658	5,743	7.92
650	5,786	8.05	0	0	7.82	0	0	7.59
11,871	63,927	6.44	7,040	47,966	6.25	9,947	66,315	6.07

(continued)

City of Bucyrus
Sewer Utility Statistics
Last Ten Years
(continued)

Type of Customer	2013			2012		
	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
Residential						
Inside City Limits						
0 - 1,000 Cubic Feet	209,951	\$1,123,165	\$5.04	214,639	\$1,146,233	\$5.04
1,001 - 5,000 Cubic Feet	20,549	99,192	4.30	22,232	107,241	4.30
5,001 - 20,000 Cubic Feet	1,845	7,628	3.96	2,680	11,136	3.96
20,001 - 25,000 Cubic Feet	0	0	3.80	0	0	3.80
Over 25,000 Cubic Feet	312	1,195	3.04	746	2,311	3.04
Outside City Limits						
0 - 1,000 Cubic Feet	2,106	23,522	10.07	2,164	24,010	10.07
1,001 - 5,000 Cubic Feet	69	667	8.60	189	1,831	8.60
5,001 - 20,000 Cubic Feet	0	0	7.92	0	0	7.92
20,001 - 25,000 Cubic Feet	0	0	7.59	0	0	7.59
Over 25,000 Cubic Feet	0	0	6.07	0	0	6.07
Commercial						
Inside City Limits						
0 - 1,000 Cubic Feet	9,979	65,106	5.04	9,729	63,636	5.04
1,001 - 5,000 Cubic Feet	15,082	70,602	4.30	16,468	77,036	4.30
5,001 - 20,000 Cubic Feet	23,795	101,521	3.96	24,673	104,902	3.96
20,001 - 25,000 Cubic Feet	0	0	3.80	0	0	3.80
Over 25,000 Cubic Feet	60,320	217,278	3.04	60,426	227,590	3.04
Outside City Limits						
0 - 1,000 Cubic Feet	189	2,578	10.07	217	2,773	10.07
1,001 - 5,000 Cubic Feet	274	2,548	8.60	372	3,434	8.60
5,001 - 20,000 Cubic Feet	1,797	15,193	7.92	1,569	13,346	7.92
20,001 - 25,000 Cubic Feet	0	0	7.59	0	0	7.59
Over 25,000 Cubic Feet	13,211	69,099	6.07	7,997	55,118	6.07

2011			2010			2009		
Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
216,717	\$1,157,537	\$5.04	220,873	\$1,171,447	\$5.04	224,272	\$1,084,224	\$4.58
20,455	97,996	4.30	22,039	105,900	4.30	24,742	108,696	3.91
2,377	8,506	3.96	2,040	8,321	3.96	2,150	8,054	3.60
0	0	3.80	0	0	3.80	0	0	3.45
1,536	4,938	3.04	0	0	3.04	1,606	5,460	2.76
2,173	24,146	10.07	2,243	24,454	10.07	2,280	22,358	9.15
131	1,091	8.60	142	1,398	8.60	247	2,184	7.82
49	436	7.92	0	0	7.92	0	0	7.20
0	0	7.59	0	0	7.59	0	0	6.90
0	0	6.07	0	0	6.07	0	0	5.52
9,725	62,814	5.04	10,226	65,146	5.04	10,446	60,031	4.58
16,970	79,313	4.30	16,910	78,608	4.30	18,596	78,894	3.91
25,009	106,948	3.96	24,405	103,383	3.96	21,666	84,150	3.60
0	0	3.80	0	0	3.80	0	0	3.45
61,538	221,961	3.04	62,342	225,451	3.04	51,972	176,951	2.76
204	2,377	10.07	128	1,700	10.07	123	1,565	9.15
362	3,363	8.60	488	4,520	8.60	429	3,621	7.82
2,155	18,234	7.92	2,765	23,260	7.92	2,485	19,085	7.20
0	0	7.59	0	0	7.59	0	0	6.90
8,545	57,996	6.07	7,934	55,913	6.07	5,284	36,627	5.52

City of Bucyrus
Solid Waste Utility Statistics
Last Ten Years

Type of Customer	2018			2017		
	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
Residential						
Single	798	\$82,334	\$9.50	893	\$124,284	\$9.65
Retiree	878	85,407	9.50	837	122,417	9.65
Family	2,781	508,424	16.00	3,077	456,953	15.15
Commercial	119	16,687	23.50	115	16,640	22.65

Source: City Utility Department

Note: Billings amounts represent regular pick-ups only. Rates are per month.

2016			2015			2014		
Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
905	\$83,041	\$9.65	855	\$66,844	\$9.65	747	\$78,098	\$9.65
858	84,590	9.65	935	77,616	9.65	922	95,884	9.65
3,137	508,919	15.15	3,299	443,770	15.15	3,050	535,667	15.15
107	28,519	22.65	126	37,147	22.65	118	41,830	22.65

(continued)

City of Bucyrus
Solid Waste Utility Statistics
Last Ten Years
(continued)

Type of Customer	2013			2012		
	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
Residential						
Single	711	\$74,521	\$9.65	680	\$71,237	\$9.65
Retiree	929	97,052	9.65	954	99,954	9.65
Family	3,065	540,564	15.15	3,126	547,681	15.15
Commercial	116	41,091	22.65	118	42,967	22.65

2011			2010			2009		
<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>	<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>	<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>
659	\$68,940	\$9.65	641	\$67,415	\$9.65	626	\$66,163	\$9.65
967	101,551	9.65	965	101,177	9.65	982	103,234	9.65
3,125	546,976	15.15	3,130	547,702	15.15	3,129	543,511	15.15
121	47,818	22.65	125	48,288	22.65	130	49,758	22.65

City of Bucyrus
Storm Water Utility Statistics
Last Ten Years

Type of Customer	2018			2017		
	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
Residential						
Inside City Limits	5,392	\$325,022	\$11.20	5,387	\$324,844	\$11.20
Outside City Limits	60	2,880	11.20	60	2,880	11.20
Commercial						
Inside City Limits	454	346,397	11.20	452	346,070	11.20
Outside City Limits	14	41,629	11.20	14	3,469	11.20

Source: City Utility Department

Note: Billings amounts represent monthly flat rate charges only. Rates are per month.

2016			2015			2014		
<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>	<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>	<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>
5,417	\$325,046	\$11.20	5,070	\$371,124	\$11.20	5,033	\$246,678	\$4.00
59	2,832	11.20	68	4,978	11.20	68	4,784	4.00
453	338,859	11.20	452	344,858	11.20	440	333,443	4.00
14	3,469	11.20	12	39,051	11.20	11	35,797	4.00

(continued)

City of Bucyrus
Storm Water Utility Statistics
Last Ten Years
(continued)

Type of Customer	2013			2012		
	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
Residential						
Inside City Limits	5,050	\$242,280	\$4.00	5,050	\$242,280	\$4.00
Outside City Limits	68	4,777	4.00	68	4,777	4.00
Commercial						
Inside City Limits	448	323,943	4.00	448	323,943	4.00
Outside City Limits	12	36,159	4.00	12	36,159	4.00

2011			2010			2009		
<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>	<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>	<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>
5,081	\$242,155	\$4.00	5,058	\$285,565	\$4.00	5,461	\$286,305	\$4.00
68	4,781	4.00	61	4,830	4.00	61	4,826	4.00
442	315,914	4.00	431	332,953	4.00	486	335,171	4.00
11	35,700	4.00	12	39,466	4.00	12	39,491	4.00

City of Bucyrus
Principal Water Customers
Last Ten Years

Customer	2018			2017		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Crawford County Engineer	\$99,107	1	2.45%	\$63,309	2	1.89%
Timken Roller Bearing Co.	72,360	2	1.79	67,858	1	2.02
Bucyrus Blades, Inc.	51,647	3	1.28	26,690	4	0.80
General Electric	47,196	4	1.17	45,682	3	1.36
Bucyrus Hospitality, LLC	20,686	5	0.51			
Bucyrus Plaza	18,692	6	0.46			
HCR Manor Care	16,813	7	0.42	21,653	9	0.65
Indian Valley Apartments	16,587	8	0.41			
Ronald Strauch	16,482	9	0.41			
Hord's Livestock Trailer Wash	12,905	10	0.32			
Anchor Swan, Division of Dayco				25,640	5	0.76
Wynford Local School District				23,616	6	0.70
Imasen Bucyrus Tech, Inc.				22,281	7	0.66
Bucyrus Community Hospital				21,751	8	0.65
Crawford County Sheriff				21,274	10	0.64
Home City Ice						
Altercare						
Total	372,475		9.22	339,754		10.13
Balance from Other Customers	3,668,324		90.78	3,014,609		89.87
Total Charges for Services	<u>\$4,040,799</u>		<u>100.00%</u>	<u>\$3,354,363</u>		<u>100.00%</u>

Source: City Utility Department

2016			2015			2014		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$64,072	2	2.00%	\$79,472	1	2.69%	\$46,845	1	2.04%
58,265	3	1.82	57,215	3	1.93	44,044	2	1.92
42,790	4	1.34	30,070	5	1.02	17,162	5	0.75
64,818	1	2.03	65,921	2	2.23	33,019	3	1.44
20,134	7	0.63	17,374	9	0.59	13,222	7	0.58
19,231	10	0.60	18,789	7	0.63			
19,336	8	0.60				13,052	8	0.57
23,182	5	0.72	21,778	6	0.74	16,164	6	0.70
20,856	6	0.65	18,570	8	0.63	12,463	9	0.54
19,266	9	0.60	17,925	10	0.60	12,431	10	0.53
			31,194	4	1.05	17,690	4	0.77
351,950		10.99	358,308		12.11	226,092		9.84
2,849,479		89.01	2,600,462		87.89	2,071,682		90.16
<u>\$3,201,429</u>		<u>100.00%</u>	<u>\$2,958,770</u>		<u>100.00%</u>	<u>\$2,297,774</u>		<u>100.00%</u>

(continued)

City of Bucyrus
Principal Water Customers
Last Ten Years
(continued)

Customer	2013			2012		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Crawford County Engineer	\$38,563	1	2.01%	\$37,672	2	1.98%
Timken Roller Bearing Co.	37,183	3	1.93	33,467	3	1.76
Bucyrus Blades, Inc.	12,976	6	0.67	14,640	5	0.77
General Electric	38,301	2	1.99	39,002	1	2.05
Bucyrus Hospitality, LLC						
Bucyrus Plaza	10,748	10	0.56	10,536	10	0.56
HCR Manor Care						
Indian Valley Apartments						
Ronald Strauch						
Hord's Livestock Trailer Wash						
Anchor Swan, Division of Dayco						
Wynford Local School District	12,649	7	0.66	12,384	7	0.65
Imasen Bucyrus Tech, Inc.	15,125	4	0.79	13,955	6	0.73
Bucyrus Community Hospital	10,933	9	0.57	11,204	9	0.59
Crawford County Sheriff	11,618	8	0.60	12,070	8	0.64
Home City Ice	13,571	5	0.70	17,785	4	0.94
Altercare						
Total	201,667		10.48	202,715		10.67
Balance from Other Customers	1,722,744		89.52	1,697,305		89.33
Total Charges for Services	<u>\$1,924,411</u>		<u>100.00%</u>	<u>\$1,900,020</u>		<u>100.00%</u>

Source: City Utility Department

2011			2010			2009		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$35,269	2	1.84%	\$37,810	2	1.93%	\$37,056	1	1.89%
33,761	3	1.76	31,256	3	1.59	22,474	3	1.15
17,294	5	0.90	20,727	4	1.05	15,862	5	0.81
42,097	1	2.19	38,113	1	1.92	22,361	4	1.14
10,390	9	0.54	10,344	10	0.53			
			10,933	8	0.56	11,047	9	0.57
						22,995	2	1.17
11,701	6	0.61	11,879	6	0.60	11,895	7	0.61
10,948	7	0.57	10,809	9	0.55	11,278	8	0.58
10,721	8	0.56	11,137	7	0.57	10,654	10	0.54
18,724	4	0.97	15,243	5	0.77	14,555	6	0.74
10,037	10	0.52						
200,942		10.46	198,251		10.07	180,177		9.20
1,719,956		89.54	1,769,982		89.93	1,777,540		90.80
<u>\$1,920,898</u>		<u>100.00%</u>	<u>\$1,968,233</u>		<u>100.00%</u>	<u>\$1,957,717</u>		<u>100.00%</u>

City of Bucyrus
Principal Sewer Customers
Last Ten Years

Customer	2018			2017		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Timken Roller Bearing Co.	\$86,835	1	3.77%	\$57,792	1	3.26%
Bucyrus Blades, Inc.	38,315	2	1.66	22,008	3	1.24
Bucyrus Hospitality, LLC	23,601	3	1.03			
Bucyrus Plaza	22,255	4	0.97	12,198	10	0.68
General Electric	20,996	5	0.91	27,381	2	1.54
Ronald Strauch	18,424	6	0.80			
Indian Valley Apartments	17,258	7	0.75			
HCR Manor Care	16,719	8	0.73	16,657	6	0.94
Hord's Livestock Trailer Wash	16,427	9	0.71			
Bucyrus Community Hospital	15,111	10	0.66			
Anchor Swan, Division of Dayco				20,100	4	1.13
Imasen Bucyrus Tech, Inc.				17,183	5	0.97
North Side Fuel Stop, LLC				16,637	7	0.94
Crawford County Sheriff				16,129	8	0.92
Altercare				13,437	9	0.75
Paul McGlone						
Crawford County Home						
Total	275,941		11.99	219,522		12.37
Balance from Other Customers	2,025,953		88.01	1,554,537		87.63
Total Charges for Services	<u>\$2,301,894</u>		<u>100.00%</u>	<u>\$1,774,059</u>		<u>100.00%</u>

Source: City Utility Department

2016			2015			2014		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$55,126	1	3.02%	\$52,854	2	3.10%	\$66,315	1	3.74%
42,523	2	2.33	29,220	3	1.71	21,738	3	1.22
16,477	6	0.90	14,655	7	0.86	15,670	5	0.88
41,001	3	2.25	61,390	1	3.60	35,679	2	2.01
14,643	9	0.80	12,816	8	0.75	11,625	9	0.65
17,252	5	0.95	15,503	5	0.91	14,149	7	0.80
14,813	8	0.81	10,221	10	0.60			
19,915	4	1.09	19,312	4	1.13	20,738	4	1.17
15,408	7	0.85	14,797	6	0.87	14,266	6	0.80
12,770	10	0.70	12,536	9	0.73	11,841	8	0.67
249,928		13.70	243,304		14.26	212,021		12.58
1,574,770		86.30	1,462,794		85.74	1,563,136		87.42
<u>\$1,824,698</u>		<u>100.00%</u>	<u>\$1,706,098</u>		<u>100.00%</u>	<u>\$1,775,157</u>		<u>100.00%</u>

(continued)

City of Bucyrus
Principal Sewer Customers
Last Ten Years
(continued)

Customer	2013			2012		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Timken Roller Bearing Co.	\$65,040	1	3.60%	\$52,446	2	2.80%
Bucyrus Blades, Inc.	18,987	4	1.05	22,252	3	1.19
Bucyrus Hospitality, LLC						
Bucyrus Plaza	14,618	7	0.81	14,202	7	0.76
General Electric	46,575	2	2.58	54,460	1	2.90
Ronald Strauch						
Indian Valley Apartments				11,805	10	0.63
HCR Manor Care	12,792	10	0.71	13,772	8	0.73
Hord's Livestock Trailer Wash						
Bucyrus Community Hospital	14,981	6	0.83	15,512	6	0.83
Anchor Swan, Division of Dayco						
Imasen Bucyrus Tech, Inc.	23,203	3	1.29	20,908	4	1.11
North Side Fuel Stop, LLC						
Crawford County Sheriff	16,324	5	0.91	17,211	5	0.92
Altercare				12,795	9	0.68
Paul McGlone	13,716	9	0.76			
Crawford County Home						
Total	226,236		13.31	235,363		12.55
Balance from Other Customers	1,578,284		86.69	1,640,207		87.45
Total Charges for Services	<u>\$1,804,520</u>		<u>100.00%</u>	<u>\$1,875,570</u>		<u>100.00%</u>

Source: City Utility Department

2011			2010			2009		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$56,521	2	2.93%	\$48,671	2	2.51%	\$26,204	1	1.51%
27,456	3	1.42	34,190	3	1.76	22,389	2	1.29
13,916	7	0.72	13,825	7	0.71	12,143	10	0.70
59,890	1	3.10	50,608	1	2.62	21,865	3	1.26
12,534	9	0.65				16,521	5	0.95
12,028	10	0.61	14,873	5	0.76	13,816	7	0.79
15,012	4	0.78	14,747	6	0.76	14,715	6	0.85
						17,656	4	1.02
14,162	6	0.73	13,688	9	0.70			
14,615	5	0.75	15,381	4	0.78	13,115	9	0.75
13,223	8	0.68	13,583	10	0.70			
			13,759	8	0.71	13,348	8	0.77
239,357		12.37	233,325		12.01	171,772		9.89
1,695,833		87.63	1,708,740		87.99	1,564,276		90.11
<u>\$1,935,190</u>		<u>100.00%</u>	<u>\$1,942,065</u>		<u>100.00%</u>	<u>\$1,736,048</u>		<u>100.00%</u>

City of Bucyrus
Principal Solid Waste Customers
Last Ten Years

Customer	2018			2017		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Ridgewood Senior Villas	\$8,608	1	0.93%	\$7,360	1	0.91%
C & R Ventures, LLC	1,773	2	0.19	2,289	2	0.28
Bilmar Apartments	1,564	3	0.17	1,419	4	0.17
Larno Apartments	1,562	4	0.17	1,419	3	0.17
Dr. Roy Harris	1,024	5	0.11	1,016	7	0.13
A1 Glass	1,023	6	0.11	1,016	5	0.13
Life Support Team	938	7	0.10	1,016	8	0.13
Bucyrus True Value	937	8	0.10	1,016	6	0.13
Indian Valley Apartments	899	9	0.10	849	9	0.12
Salvation Army	857	10	0.09			
Avita Health Systems				774	10	0.10
Toby J. Smith						
Bucyrus Community Physicians						
Mark-Ray LLC						
Lifestar						
Furner Floor Covering						
Zornes Auction Factory						
Crezenio J Ornels						
Del-Mar						
Dairy Crest						
Copia Aequitas, LLC						
Stan Eussey						
American Red Cross						
Total	19,185		2.07	18,174		2.27
Balance from Other Customers	906,633		97.93	784,069		97.73
Total Charges for Services	\$925,818		100.00%	\$802,243		100.00%

Source: City Utility Department

2016			2015			2014		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$7,482	1	0.92%	\$7,360	1	0.89%	\$7,360	1	0.88%
2,366	2	0.29	2,289	2	0.27	2,289	2	0.27
1,548	4	0.19	1,548	4	0.19	1,290	4	0.15
1,548	3	0.19	1,548	3	0.19	1,548	3	0.18
1,016	8	0.12	1,016	7	0.12	1,016	7	0.12
1,016	7	0.12	1,016	8	0.12	1,016	6	0.12
1,016	6	0.12	1,016	5	0.12			
1,016	5	0.12	1,016	6	0.12	1,016	5	0.12
849	9	0.11	849	9	0.10	849	9	0.10
780	10	0.10						
			774	10	0.09			
						931	8	0.11
						774	10	0.09
18,637		2.28	18,432		2.21	18,089		2.14
800,407		97.72	815,984		97.79	828,900		97.86
<u>\$819,044</u>		<u>100.00%</u>	<u>\$834,416</u>		<u>100.00%</u>	<u>\$846,989</u>		<u>100.00%</u>

(continued)

City of Bucyrus
Principal Solid Waste Customers
Last Ten Years
(continued)

Customer	2013			2012		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Ridgewood Senior Villas	\$7,360	1	0.87%	\$7,342	1	0.85%
C & R Ventures, LLC	2,289	2	0.27	2,289	2	0.26
Bilmar Apartments						
Larno Apartments	1,548	4	0.18	1,419	6	0.17
Dr. Roy Harris	1,016	6	0.12	1,016	8	0.12
A1 Glass	1,016	7	0.12	1,016	9	0.12
Life Support Team						
Bucyrus True Value	1,016	8	0.12	1,016	10	0.12
Indian Valley Apartments	849	9	0.10			
Salvation Army						
Avita Health Systems						
Toby J. Smith						
Bucyrus Community Physicians						
Mark-Ray LLC	1,016	5	0.12	1,016	7	0.12
Lifestar						
Furner Floor Covering	1,820	3	0.22	1,560	4	0.18
Zornes Auction Factory	774	10	0.09			
Crezenio J Ornels				2,044	3	0.24
Del-Mar				1,560	5	0.18
Dairy Crest						
Copia Aequitas, LLC						
Stan Eussey						
American Red Cross						
Total	18,704		2.21	20,278		2.36
Balance from Other Customers	826,021		97.79	839,427		97.64
Total Charges for Services	<u>\$844,725</u>		<u>100.00%</u>	<u>\$859,705</u>		<u>100.00%</u>

Source: City Utility Department

2011			2010			2009		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$7,256	1	0.84%	\$7,179	1	0.80%			
1,996	3	0.23				2,044	3	0.23
1,016	8	0.12	1,016	8	0.12			
1,016	9	0.12	1,016	5	0.12	5,194	1	0.60
			1,016	6	0.12	1,560	5	0.18
						1,560	4	0.18
1,016	7	0.12	1,016	9	0.12	1,016	10	0.12
1,560	4	0.18	1,560	4	0.18	1,016	9	0.12
2,044	2	0.24	2,044	2	0.24			
1,560	5	0.18	1,560	3	0.18	1,016	8	0.12
1,300	6	0.15				1,016	7	0.12
1,016	10	0.12	1,016	7	0.12	1,019	6	0.12
			934	10	0.11			
						3,769	2	0.44
19,780		2.30	18,357		2.11	19,210		2.23
840,465		97.70	850,912		97.89	840,407		97.77
<u>\$860,245</u>		<u>100.00%</u>	<u>\$869,269</u>		<u>100.00%</u>	<u>\$859,617</u>		<u>100.00%</u>

City of Bucyrus
Principal Storm Water Customers
Last Ten Years

Customer	2018			2017		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Timken Roller Bearing Co.	\$26,105	1	1.94%	\$26,018	1	2.26%
Anchor Swan, Division of Dayco	23,002	2	1.71	22,916	2	1.99
General Electric	19,919	3	1.48	16,832	3	1.46
Ohio Locomotive Crane	13,816	4	1.03	7,083	9	0.61
Baja Industrial, LLC	11,292	5	0.84	11,206	4	0.97
Bucyrus City School District	11,093	6	0.83	11,006	5	0.96
Imasen Bucyrus Tech, Inc.	8,808	7	0.66	8,722	6	0.76
Wal-Mart	8,041	8	0.60	7,955	8	0.69
Bucyrus Precision Tech	6,881	9	0.51	6,795	10	0.59
Artic Cat	6,874	10	0.50			
Crawford County				8,112	7	0.70
Total	135,831		10.10	126,645		10.99
Balance from Other Customers	<u>1,208,571</u>		<u>89.90</u>	<u>1,025,472</u>		<u>89.01</u>
Total Charges for Services	<u>\$1,344,402</u>		<u>100.00%</u>	<u>\$1,152,117</u>		<u>100.00%</u>

Source: City Utility Department

2016			2015			2014		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$26,018	1	2.18%	\$26,018	1	3.06%	\$26,018	1	3.75%
22,916	2	1.92	22,196	2	2.61	22,916	2	3.30
17,113	3	1.44	16,832	3	1.98	16,832	3	2.42
8,376	8	0.70	8,376	8	0.98	8,376	8	1.21
11,206	4	0.94	11,206	4	1.32	11,206	4	1.61
11,006	5	0.92	11,006	5	1.29	11,006	5	1.58
8,722	7	0.73	8,723	7	1.02	8,723	7	1.26
7,955	9	0.67	7,955	9	0.93	7,955	9	1.14
			6,795	10	0.80	6,795	10	0.98
7,100	10	0.60						
9,898	6	0.83	9,899	6	1.16	9,899	6	1.42
130,310		10.93	129,006		15.15	129,726		18.67
1,062,377		89.07	722,616		84.85	565,257		81.33
<u>\$1,192,687</u>		<u>100.00%</u>	<u>\$851,622</u>		<u>100.00%</u>	<u>\$694,983</u>		<u>100.00%</u>

(continued)

City of Bucyrus
Principal Storm Water Customers
Last Ten Years
(continued)

Customer	2013			2012		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Timken Roller Bearing Co.	\$26,018	1	3.84%	\$24,749	1	3.63%
Anchor Swan, Division of Dayco	22,915	2	3.38	20,748	2	3.05
General Electric	16,832	3	2.49	15,732	3	2.31
Ohio Locomotive Crane	8,376	8	1.24	7,548	8	1.11
Baja Industrial, LLC	11,206	4	1.65	11,206	4	1.64
Bucyrus City School District	11,006	5	1.63	11,006	5	1.61
Imasen Bucyrus Tech, Inc.	8,723	7	1.29	7,548	9	1.11
Wal-Mart	8,005	9	1.18	8,554	7	1.25
Bucyrus Precision Tech	6,795	10	1.00			
Artic Cat				6,787	10	1.00
Crawford County	9,899	6	1.46	9,899	6	1.45
Total	129,775		19.16	123,777		18.16
Balance from Other Customers	547,481		80.84	557,876		81.84
Total Charges for Services	\$677,256		100.00%	\$681,653		100.00%

Source: City Utility Department

2011			2010			2009		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$24,326	1	3.59%	\$24,326	1	3.60%	\$24,326	1	3.60%
20,026	2	2.96	20,026	2	2.96	20,026	2	2.96
15,365	3	2.27	15,365	3	2.27	15,365	3	2.27
8,376	8	1.24	8,376	8	1.24	8,376	7	1.24
11,206	4	1.65	10,231	5	1.51	13,462	4	1.99
11,006	5	1.63	11,006	4	1.63	6,343	10	0.94
6,960	9	1.03	6,960	9	1.03	6,960	8	1.03
8,554	7	1.26	8,554	7	1.27	8,554	6	1.26
6,787	10	1.00	6,787	10	1.00	6,787	9	1.00
10,022	6	1.48	10,195	6	1.51	10,195	5	1.51
122,628		18.11	121,826		18.02	120,394		17.80
554,608		81.89	554,368		81.98	556,094		82.20
<u>\$677,236</u>		<u>100.00%</u>	<u>\$676,194</u>		<u>100.00%</u>	<u>\$676,488</u>		<u>100.00%</u>

City of Bucyrus
 Number of Water and Sewer Customers by Type
 Last Ten Years

Year	Water		Sewer		Total	
	Residential	Commercial	Residential	Commercial	Residential	Commercial
2018	5,465	460	5,416	435	10,881	895
2017	4,945	574	5,656	457	10,601	1,031
2016	4,968	572	5,757	453	10,725	1,025
2015	4,984	569	5,569	459	10,553	1,028
2014	5,062	457	5,013	445	10,075	902
2013	5,051	460	5,004	449	10,055	909
2012	5,081	463	5,037	454	10,118	917
2011	5,102	460	5,060	448	10,162	908
2010	5,128	461	5,085	450	10,213	911
2009	5,140	466	5,100	454	10,240	920

Source: City Utility Department

City of Bucyrus
 Water Produced and Consumed and Wastewater Treated
 Last Ten Years

Year	Gallons of Water Produced	Gallons of Water Consumed	Gallons of Water City Usage	Gallons of Water Unbilled	Average Percent Unbilled	Gallons of Wastewater Treated
2018	454,288,000	353,940,136	32,500,000	8,669,000	2.39%	39,240,000
2017	452,080,000	265,853,958	32,500,000	10,856,000	3.92	39,820,000
2016	453,771,000	398,837,340	32,500,000	22,433,660	5.33	35,770,000
2015	460,306,000	282,574,782	32,500,000	145,231,207	33.95	38,110,000
2014	466,387,000	290,644,847	32,500,000	143,242,153	33.01	37,560,000
2013	471,893,000	299,266,497	32,500,000	140,126,503	31.89	41,700,000
2012	472,672,000	305,976,900	41,250,000	125,445,100	29.08	36,950,000
2011	470,120,000	310,195,600	32,500,000	127,424,400	29.12	37,030,000
2010	458,550,000	310,298,076	32,500,000	115,751,924	27.17	29,770,000
2009	459,495,000	306,221,259	32,500,000	120,773,741	28.28	34,440,000

Source: City Utility Department

City of Bucyrus
Ratios of Outstanding Debt by Type
Last Ten Years

Year	Governmental Activities					Business-Type Activities		
	Bond Anticipation Notes	Special Assessment Bonds	OPWC Loans	Capital Leases	Equipment Loans	General Obligation Revenue Bonds	OWDA Loans	OPWC Loans
2018	\$300,000	\$14,000	\$116,000	\$0	\$28,097	\$0	\$27,089,681	\$388,960
2017	0	25,000	124,000	0	36,857	0	28,193,189	425,917
2016	0	36,000	132,000	19,628	0	0	25,763,664	470,151
2015	0	47,000	140,000	37,885	0	0	11,159,626	514,385
2014	0	58,000	148,000	54,869	0	0	3,396,853	558,619
2013	0	69,000	156,000	0	0	0	3,374,816	602,853
2012	0	80,000	164,000	0	0	0	3,815,473	534,454
2011	0	91,000	172,000	4,379	0	510,000	4,177,808	575,055
2010	0	102,000	180,000	6,384	0	1,010,000	3,736,353	615,656
2009	0	113,000	188,000	18,613	0	1,495,000	4,037,567	656,257

Source: City Records

(1) See Schedule on S-62 for poulation and personal income.

<u>Total Debt</u>	<u>Per Capita</u>	<u>Percentage of Personal Income</u>
\$27,936,738	\$2,259.89	9.71%
28,804,963	2,330.12	11.18
26,421,443	2,137.31	10.25
11,898,896	962.54	4.90
4,216,341	341.07	1.78
4,202,669	339.97	1.79
4,593,927	371.62	1.96
5,530,242	447.36	2.25
5,650,393	457.08	2.30
6,508,437	492.17	2.89

City of Bucyrus
Ratio of General Bonded Debt to Estimated Actual Value
and Bonded Debt Per Capita
Last Ten Years

Year	Population	Estimated Actual Value	Gross Bonded Debt	Bonded Debt Per Capita	Bonded Debt to Estimated Actual Value
2018	12,362	\$414,418,023	\$0	\$0.00	0.00%
2017	12,362	428,865,536	0	0.00	0.00
2016	12,362	417,485,782	0	0.00	0.00
2015	12,362	417,820,675	0	0.00	0.00
2014	12,362	418,807,753	0	0.00	0.00
2013	12,362	422,652,339	0	0.00	0.00
2012	12,362	480,439,675	0	0.00	0.00
2011	12,362	484,778,500	510,000	41.26	0.11
2010	12,362	484,196,018	1,010,000	81.70	0.21
2009	13,224	507,744,017	1,495,000	113.05	0.29

Source: City Records
Crawford County Auditor

City of Bucyrus
 Computation of Direct and Overlapping Debt for Governmental Activities
 December 31, 2018

Political Subdivision	Debt Outstanding	Percentage Applicable to City (1)	Amount Applicable to City
City of Bucyrus	\$458,097	100%	\$458,097
Bucyrus City School District	9,235,000	81	7,480,350
Wynford Local School District	19,994,995	11	2,199,449
Colonel Crawford Local School District	210,000	8	16,800
Total Overlapping Debt	29,439,995		9,696,599
Total	\$29,898,092		\$10,154,696

Source: Crawford County Auditor

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the City by the total assessed valuation of the political subdivision. The valuations used were for the 2018 collection year.

City of Bucyrus
 Computation of Legal Debt Margin
 Last Ten Years

	2018	2017	2016
Total Assessed Valuation	<u>\$149,641,860</u>	<u>\$154,462,820</u>	<u>\$150,623,560</u>
Overall Debt Limitation - 10.5 Percent of Assessed Valuation	15,712,395	16,218,596	15,815,474
Gross Indebtedness	27,936,738	28,804,963	26,401,815
Less Debt Outside Limitation			
Bond Anticipation Notes	300,000	0	0
Special Assessment Bonds	14,000	25,000	36,000
General Obligation Revenue Bonds	0	0	0
OWDA Loans	27,089,681	28,193,189	25,763,664
OPWC Loans	<u>504,960</u>	<u>549,917</u>	<u>602,151</u>
Net Indebtedness	28,097	36,857	0
Less Fund Balance in Debt Service Fund	<u>0</u>	<u>0</u>	<u>0</u>
Net Debt Within 10.5 Percent Limitation	<u>28,097</u>	<u>36,857</u>	<u>0</u>
Legal Debt Margin Within 10.5 Percent Limitation	<u>\$15,684,298</u>	<u>\$16,181,739</u>	<u>\$15,815,474</u>
Legal Debt Margin as a Percentage of the Overall Debt Limitation	99.82%	99.77%	100.00%
Unvoted Debt Limitation - 5.5 Percent of Assessed Valuation	\$8,230,302	\$8,495,455	\$8,284,296
Gross Indebtedness	27,936,738	28,804,963	26,401,815
Less Debt Outside Limitation			
Bond Anticipation Notes	300,000	0	0
Special Assessment Bonds	14,000	25,000	36,000
General Obligation Revenue Bonds	0	0	0
OWDA Loans	27,089,681	28,193,189	25,763,664
OPWC Loans	<u>504,960</u>	<u>549,917</u>	<u>602,151</u>
Net Indebtedness	28,097	36,857	0
Less Fund Balance in Debt Service Fund	<u>0</u>	<u>0</u>	<u>0</u>
Net Debt Within 5.5 Percent Limitation	<u>28,097</u>	<u>36,857</u>	<u>0</u>
Legal Debt Margin Within 5.5 Percent Limitation	<u>\$8,202,205</u>	<u>\$8,458,598</u>	<u>\$8,284,296</u>
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limitation	99.66%	99.57%	100.00%

Source: City Records

2015	2014	2013	2012	2011	2010	2009
<u>\$150,810,040</u>	<u>\$151,112,220</u>	<u>\$152,268,850</u>	<u>\$172,195,600</u>	<u>\$173,531,080</u>	<u>\$173,309,560</u>	<u>\$181,555,690</u>
15,835,054	15,866,783	15,988,229	18,080,538	18,220,763	18,197,504	19,063,347
11,986,011	4,161,472	4,202,669	4,633,927	5,575,863	5,734,009	6,599,824
125,000	0	0	0	0	30,000	40,000
47,000	58,000	69,000	80,000	91,000	102,000	113,000
0	0	0	0	510,000	1,010,000	1,495,000
11,159,626	3,396,853	3,374,816	3,815,473	4,177,808	3,736,353	4,037,567
<u>654,385</u>	<u>706,619</u>	<u>758,853</u>	<u>698,454</u>	<u>747,055</u>	<u>795,656</u>	<u>844,257</u>
0	0	0	40,000	50,000	60,000	70,000
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>40,000</u>	<u>50,000</u>	<u>60,000</u>	<u>70,000</u>
<u>\$15,835,054</u>	<u>\$15,866,783</u>	<u>\$15,988,229</u>	<u>\$18,040,538</u>	<u>\$18,170,763</u>	<u>\$18,137,504</u>	<u>\$18,993,347</u>
100.00%	100.00%	100.00%	99.78%	99.73%	99.67%	99.63%
\$8,294,552	\$8,311,172	\$8,374,787	\$9,470,758	\$9,544,209	\$9,532,026	\$9,985,563
11,986,011	4,161,472	4,202,669	4,633,927	5,575,863	5,734,009	6,599,824
125,000	0	0	0	0	30,000	40,000
47,000	58,000	69,000	80,000	91,000	102,000	113,000
0	0	0	0	510,000	1,010,000	1,495,000
11,159,626	3,396,853	3,374,816	3,815,473	4,177,808	3,736,353	4,037,567
<u>654,385</u>	<u>706,619</u>	<u>758,853</u>	<u>698,454</u>	<u>747,055</u>	<u>795,656</u>	<u>844,257</u>
0	0	0	40,000	50,000	60,000	70,000
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>40,000</u>	<u>50,000</u>	<u>60,000</u>	<u>70,000</u>
<u>\$8,294,552</u>	<u>\$8,311,172</u>	<u>\$8,374,787</u>	<u>\$9,430,758</u>	<u>\$9,494,209</u>	<u>\$9,472,026</u>	<u>\$9,915,563</u>
100.00%	100.00%	100.00%	99.58%	99.48%	99.37%	99.30%

City of Bucyrus
Demographic Statistics
Last Ten Years

Year	Population (1)	Total Personal Income (2)	Personal Income Per Capita	School Enrollment (3)	Crawford County Unemployment Rate (4)
2018	12,362	\$287,700,826	\$23,273	1,330	5.20%
2017	12,362	257,661,166	20,843	1,360	5.30
2016	12,362	257,661,166	20,843	1,395	6.00
2015	12,362	242,839,128	19,644	1,442	5.80
2014	12,362	237,214,418	19,189	1,502	5.30
2013	12,362	234,680,208	18,984	1,574	7.60
2012	12,362	234,334,072	18,956	1,395	7.80
2011	12,362	245,657,664	19,872	1,701	9.90
2010	12,362	245,657,664	19,872	1,783	11.20
2009	13,224	225,165,048	17,027	1,687	14.20

Source: (1) City Directory

(2) Computation of per capita personal income multiplied by population

(3) Bucyrus City School District, Holy Trinity Catholic School, and Good Hope Lutheran Preschool

(4) U.S. Department of Labor: Bureau of Labor Statistics

Note: Unemployment rate for City was not available.

City of Bucyrus
Principal Employers
Current Year and Nine Years Ago

Employer	Type of Business	December 31, 2018			December 31, 2009		
		Number of Employees	Rank	Percentage of Total Employment	Number of Employees	Rank	Percentage of Total Employment
Bucyrus Community Hospital	Public Health	803	1	13.79%	303	4	5.06%
Crawford County	Government	382	2	6.56	430	2	7.19
Imasen Bucyrus Tech, Inc.	Manufacturing	381	3	6.54	448	1	7.49
Wal-Mart	Retail	345	4	5.92	233	6	3.89
Bucyrus City School District	Education	291	5	5.00	416	3	6.95
General Electric	Manufacturing	287	6	4.93	247	5	4.13
Acloche Employment Services	Employment Services	223	7	3.83			
Bucyrus Precision Tech	Manufacturing	219	8	3.76	186	7	3.11
United Ohio Insurance Co.	Insurance	211	9	3.62	180	8	3.01
Bucyrus Blades, Inc.	Manufacturing	176	10	3.03	162	9	2.71
American Wire	Manufacturing				144	10	2.41
	Total	<u>3,318</u>		<u>56.98%</u>	<u>2,749</u>		<u>45.95%</u>
	Total City Employment	<u>5,823</u>			<u>5,982</u>		

Source: City Auditor

Note: 2018 employment is based on 2010 census.

City of Bucyrus
 Full-Time City Government Employees by Function/Department
 Last Ten Years

Function/Department	2018	2017	2016	2015	2014
Security of Persons and Property					
Police	25	24	26	26	26
Fire	13	16	16	16	16
Leisure Time Activities	1	1	1	1	1
Transportation	4	4	4	4	4
Basic Utility Services					
Water	13	12	14	14	14
Sewer	9	8	7	7	8
Solid Waste	5	7	7	7	7
General Government	13	13	12	10	12
Totals	<u>83</u>	<u>85</u>	<u>87</u>	<u>85</u>	<u>88</u>

Source: City Auditor

Method: Only full-time employees are included as of December 31.

<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
20	20	21	26	26
16	16	12	15	16
1	0	1	1	1
4	4	4	4	4
14	13	14	14	13
8	8	8	7	8
6	7	8	7	8
<u>13</u>	<u>11</u>	<u>12</u>	<u>14</u>	<u>13</u>
<u><u>82</u></u>	<u><u>79</u></u>	<u><u>80</u></u>	<u><u>88</u></u>	<u><u>89</u></u>

City of Bucyrus
 Operating Indicators by Function/Department
 Last Ten Years

Function/Department	2018	2017	2016	2015
Security of Persons and Property - Police				
Total Calls for Services	9,523	11,498	12,471	13,077
Number of Traffic Citations Issued	365	464	420	476
Number of Parking Citations Issued	122	121	111	104
Number of Criminal Arrests	801	1,366	1,772	1,765
Number of Accident Reports Completed	278	291	283	295
Animal Warden Service Calls Responded to	39	38	31	63
Police Department Auxiliary Hours Worked	860	1,092	932	815
DUI Arrests	41	63	42	59
Motor Vehicle Accidents	263	325	298	321
Gasoline and Oil Costs of Fleet	\$32,500	\$30,371	\$25,721	\$33,820
Security of Persons and Property - Fire				
Fire Calls	788	903	655	668
Fires with Loss	43	30	15	17
Fires with Losses Exceeding \$10,000	16	14	5	6
Total Fire Losses	\$277,850	\$539,000	\$234,900	\$487,750
Fire Safety Inspections	131	32	46	76
Number of Times Mutual Aid Given to Fire and EMS	5	36	9	14
Number of Times Mutual Aid Received for Fire and EMS	1	2	1	2
Leisure Time Activities				
Swimming Pool Receipts	\$24,493	\$25,317	\$19,722	\$14,783
Park Shelter Rentals	\$8,760	\$9,085	\$8,630	\$9,555
Pop Concession Receipts	\$1,319	\$1,508	\$2,298	\$2,126
Basic Utility Services				
Refuse Disposal per Year (in tons)	4,449	4,443	4,356	4,456
Transportation				
Street Improvements-Asphalt Overlay (linear feet)	7,000	9,780	14,303	7,734
Crackseal Coating Program (miles)	0	0	6	5
Street Repair (hours) (curbs, aprons, berms, asphalt)	620	602	628	605
Street Sweeper (hours)	425	510	460	702
Cold Patch (hours)	301	305	290	282
Sewer and Sanitary Calls for Service	275	281	291	335
After Hours Sewer Calls (hours)	27	31	29	32
Sewer Crew (hours)	4,928	5,200	3,080	3,105
Sewer Jet, Vac-All, Other Services (hours)	725	1,100	558	311
Leaf Collection (hours)	1,579	1,528	1,510	1,410
Holiday Lights Setup (hours)	32	8	8	8
Equipment Repair/Body Shop (hours)	1,960	1,926	1,810	2,100
Sign Department (hours)	501	585	550	706
Tons of Snow Melting Salt Purchased	812	293	422	394
Cost of Salt Purchased	\$46,736	\$14,453	\$31,645	\$25,160
Gallons of Brine Used	2,305	1,024	1,025	1,500

2014	2013	2012	2011	2010	2009
12,546	11,043	19,000	20,000	20,000	20,000
502	323	501	531	557	545
132	113	127	208	303	310
2,617	1,436	1,322	2,249	1,152	1,613
303	238	262	348	371	411
32	26	57	60	62	37
758	684	875	654	1,105	1,303
24	21	20	36	38	58
303	238	262	348	371	411
\$46,981	\$41,093	\$43,835	\$39,078	\$39,611	\$29,047
668	700	678	865	1,174	1,052
34	18	23	24	23	27
13	6	6	6	8	9
\$643,850	\$329,350	\$714,550	\$336,650	\$493,500	\$968,450
41	45	70	102	120	76
12	9	20	0	8	13
2	1	2	0	2	2
\$17,296	\$12,270	\$25,348	\$24,754	\$27,989	\$20,928
\$9,154	\$9,255	\$7,885	\$7,920	\$6,555	\$7,065
\$2,567	\$2,668	\$2,895	\$2,581	\$3,800	\$3,993
4,845	4,800	4,531	4,789	4,736	4,921
15,400	25,843	12,105	20,420	0	18,031
0	0	0	2	6	7
510	605	701	726	752	725
765	611	777	537	1,105	1,125
278	260	292	280	275	270
315	470	413	452	556	425
27	25	15	12	15	6
3,215	2,650	3,925	4,250	4,625	4,728
152	102	176	327	321	325
1,452	1,310	1,226	1,218	1,220	1,200
8	8	8	8	8	8
1,910	1,960	1,950	2,000	1,800	1,880
502	600	450	416	340	352
812	436	297	751	1,026	596
\$37,272	\$20,034	\$15,867	\$40,993	\$63,217	\$37,737
3,000	275	7,500	3,000	13,645	11,250

(continued)

City of Bucyrus
 Operating Indicators by Function/Department
 Last Ten Years
 (continued)

Function/Department	2018	2017	2016	2015
General Government				
Council and Clerk				
Number of Ordinances Passed	61	57	49	49
Number of Resolutions Passed	49	34	40	27
Number of Planning Commission Docket Items	11	6	9	14
Zoning Board of Appeals Docket Items	21	7	10	8
Finance Department				
Number of Checks/Vouchers Issued	2,734	3,132	2,659	2,692
Number of Receipts Issued	650	611	587	600
Number of Budget Adjustments Issued	19	14	15	17
Income Tax Department				
Number of Individual Returns	5,657	5,825	5,823	6,245
Number of Business Returns	771	760	777	811
Number of Business Withholding Accounts	883	1,041	1,051	901
Amount of Penalties and Interest Collected	\$91,589	\$103,409	\$30,465	\$72,682
Annual Number of Reconciliations of Withholdings Processed	6,296	6,198	6,207	5,637
Civil Service				
Number of Police Entry Tests Administered	1	1	0	0
Number of Fire Entry Tests Administered	0	0	1	0
Number of Police Promotional Tests Administered	0	0	0	0
Number of Fire Promotional Tests Administered	1	2	1	0
Number of Other Tests Administered	1	1	1	0
Water Department				
Average Number of Water Accounts Billed Monthly	5,873	5,832	5,826	5,852
Sanitary Sewer Department				
Total Flow of Wastewater Treatment Plant (millions of gallons)	39.24	39.82	35.77	38.11
Average Daily Flow (millions)	3.28	3.32	2.89	3.18
Tons of Dry Sludge Removed	1,330	1,296	1,180	1,409
Building Department Indicators				
Number of Building, Zoning, and Demolition Permits Issued	308	215	248	181

Source: City Records

2014	2013	2012	2011	2010	2009
57	47	51	52	35	57
25	28	33	45	37	35
8	2	9	15	14	19
11	9	14	27	22	26
2,783	2,696	2,466	2,727	2,807	2,818
595	478	457	464	520	485
13	5	13	17	14	11
6,268	6,164	5,919	6,500	6,907	6,961
815	724	733	711	691	678
673	665	559	730	4,969	5,047
\$61,895	\$50,295	\$54,023	\$62,552	\$66,437	\$66,635
5,501	5,269	5,051	5,116	4,969	5,047
0	1	0	0	1	0
0	0	1	0	0	0
2	1	0	0	0	0
2	0	0	0	0	0
0	3	0	0	0	0
5,511	5,510	5,855	5,562	5,521	5,606
37.56	41.70	36.95	37.03	29.77	34.44
3.13	3.48	3.07	3.09	2.48	2.87
958	739	659	738	886	738
200	330	304	240	275	309

City of Bucyrus
Capital Assets by Function/Program
Last Ten Years

Function/Program	2018	2017	2016	2015
Security of Persons and Property-Police				
Stations	1	1	1	1
Vehicles	14	14	13	19
Security of Persons and Property-Fire				
Stations	1	1	1	1
Vehicles	7	7	7	7
Leisure Time Activities				
Number of Parks	5	5	5	5
Number of Playgrounds	3	3	3	3
Number of Swimming Pools	1	1	1	1
Transportation				
Airport Buildings	2	2	2	2
Street Garages	1	1	1	1
Streets (miles)	89.6	89.6	89.6	89.6
Vehicles	18	17	16	16
General Government				
Buildings	2	2	2	2
Vehicles	2	2	2	2
Water				
Water Lines (miles)	83.2	83.2	83.2	83.2
Vehicles	7	7	7	7
Sewer				
Sewer Lines (miles)	81.3	81.3	81.3	81.3
Vehicles	4	3	2	1
Storm Water				
Storm Water Lines (miles)	25.5	23.8	23.6	23.6
Solid Waste				
Vehicles	3	4	3	3

Source: City Records

2014	2013	2012	2011	2010	2009
1 14	1 10	1 12	1 8	1 8	1 10
1 6	1 6	1 6	1 6	1 6	1 6
5 3 1	5 3 1	5 3 1	5 3 1	5 3 1	5 3 1
2 1 89.6 15	2 1 89.6 15	2 1 89.6 15	2 1 89.6 15	2 1 89.6 13	2 1 89.6 12
2 2	2 1	2 1	2 1	2 1	2 1
83.2 7	83.2 7	83.2 7	83.2 7	82.2 7	82.2 7
81.3 1	81.3 1	81.3 1	81.3 1	81.2 1	81.2 1
23.6	23.6	23.6	23.6	23	22.4
3	3	3	3	3	5

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OHIO AUDITOR OF STATE
KEITH FABER



CITY OF BUCYRUS

CRAWFORD COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
AUGUST 22, 2019**