



OHIO AUDITOR OF STATE
KEITH FABER



CLERMONT COUNTY

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CLERMONT COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2018

Federal Grantor/ Pass Through Grantor Program / Cluster Title	Pass Through Entity Number	Federal CFDA Number	Total Federal Expenditures
<u>U.S. DEPARTMENT OF AGRICULTURE</u>			
<i>Passed through the Ohio Department of Education</i>			
Nutrition Cluster			
National School Lunch Program	N/A	10.555	\$ 43,075
National School Breakfast Program	N/A	10.553	23,080
Total Nutrition Cluster			<u>66,155</u>
<i>Passed through Ohio Department of Job and Family Services</i>			
Supplemental Nutrition Assistance Program Cluster			
Foodstamps	G-1819-11-5723	10.561	486,625
Total Supplemental Nutrition Assistance Program Cluster			<u>486,625</u>
TOTAL U.S. DEPARTMENT OF AGRICULTURE			552,780
<u>U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT</u>			
Community Development Block Grant - Entitlement Grants Cluster			
Community Development Block Grant - Entitlement Grants	B-15-UC-39-0010	14.218	3,322
Community Development Block Grant - Entitlement Grants	B-16-UC-39-0010	14.218	253,382
Community Development Block Grant - Entitlement Grants	B-17-UC-39-0010	14.218	174,036
Total Community Development Block Grant - Entitlement Grants Cluster			<u>430,740</u>
TOTAL U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT			430,740
<u>U.S. DEPARTMENT OF JUSTICE</u>			
<i>Passed through the Ohio Office of Criminal Justice Services</i>			
Byrne Memorial Formula Grant	N/A	16.579	63,154
Equitable Sharing Grant	N/A	16.922	11,933
<i>Passed through the Ohio Attorney General</i>			
Crime Victim Assistance	N/A	16.575	<u>164,296</u>
TOTAL U.S. DEPARTMENT OF JUSTICE			239,383
<u>U.S. DEPARTMENT OF LABOR</u>			
<i>Passed through the Ohio Department of Job and Family Services</i>			
Employment Service Cluster			
Employment Service/Wagner-Peyser Funded Activities	N/A	17.207	19,814
Total Employment Service Cluster			<u>19,814</u>
<i>Passed through the Ohio Department of Job and Family Services</i>			
Trade Adjustment Assistance	N/A	17.245	3,681
<i>Passed through the Ohio Department of Job and Family Services</i>			
Workforce Investment Act Cluster			
Adult Program	N/A	17.258	336,166
Dislocated Worker	N/A	17.278	217,307
Total Workforce Investment Act Cluster			<u>553,473</u>
TOTAL U.S. DEPARTMENT OF LABOR			576,968
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Federal Transit Cluster			
Computer Hardware	OH-95-X169	20.507	25,290
Total Federal Transit Cluster			<u>25,290</u>
<i>Passed through Ohio Department of Public Safety</i>			
Highway Safety Cluster			
State and Community Highway Safety	N/A	20.600	39,823
Total Highway Safety Cluster			<u>39,823</u>
TOTAL U.S. DEPARTMENT OF TRANSPORTATION			65,113

CLERMONT COUNTY

SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2018
(Continued)

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
U.S. DEPARTMENT OF EDUCATION			
<i>Passed through Ohio Department of Education</i>			
Title I for Neglected and Delinquent Children	N/A	84.013	119,464
Special Education Cluster (IDEA)			
Special Education - Grants to States (IDEA, part B)	N/A	84.027	43,319
Total Special Education Cluster (IDEA)			43,319
<i>Passed through Ohio Department of Developmental Disabilities</i>			
Special Education Grants for Infants and Families with Disabilities - Help Me Grow	N/A	84.181	263,028
TOTAL U.S. DEPARTMENT OF EDUCATION			425,811
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			
<i>Passed through Ohio Department of Mental Health and Addiction Services</i>			
System of Care (SOC) Expansion and Sustainability	N/A	93.104	22,142
<i>Passed through Ohio Department of Job and Family Services</i>			
Supporting Safe and Stable Families (Title IV-B)	G-1819-11-5723	93.556	51,267
Child Support Title IV-D	G-1819-11-5723	93.563	2,568,145
Child Care and Development Block Grant - Childcare/Quality	G-1819-11-5723	93.575	165,711
Temporary Assistance for Needy Families Cluster			
Temporary Assistance for Needy Families (TANF) States	G-1819-11-5723	93.558	3,221,809
Total Temporary Assistance for Needy Families Cluster			3,221,809
Child Welfare Services (Title IV-B)	G-1819-11-5723 G-1819-06-0279 G-1819-06-0280	93.645	173,682
Foster Care Title IV-E	G-1819-11-5723 G-1819-06-0279 G-1819-06-0280	93.658	1,850,959
Adoption Assistance	G-1819-11-5723 G-1819-06-0279	93.659	791,921
Independent Living/Chaffee	G-1819-11-5723	93.674	41,447
<i>Passed through Ohio Department of Developmental Disabilities</i>			
Social Services Block Grant (Title XX)	18010OHS0SR	93.667	112,167
<i>Passed through Ohio Department of Job and Family Services</i>			
Social Services Block Grant (Title XX)	G-1819-11-5723 G-1819-06-0279	93.667	1,630,997
Total Social Services Block Grant (Title XX)			1,743,164
<i>Passed through Ohio Department of Job and Family Services</i>			
Children's Health Insurance Program (Title XI)	N/A	93.767	4,443
<i>Passed through Ohio Department of Developmental Disabilities</i>			
Medicaid Cluster			
Title XIX - Administrative Claiming	1805OH5ADM	93.778	137,136
Title XIX - Administrative Claiming	1905OH5ADM	93.778	46,895
			184,031
<i>Passed through Ohio Department of Job and Family Services</i>			
Medicaid Assistance Program (Title XIX)	G-1819-11-5723 G-1819-06-0279	93.778	1,847,416
Total Medicaid Cluster			2,031,447

CLERMONT COUNTY

SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2018
(Continued)

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
<i>Passed through Ohio Department of Mental Health and Addiction Services</i>			
Block Grants for Community Mental Health Services			
MHBG Comm Plan	N/A	93.958	2,212
MHBG FAST\$	N/A	93.958	38,836
Lifepoint SHP Match	N/A	93.958	60,950
Total Block Grants for Community Mental Health Services			<u>101,998</u>
Block Grants for Prevention and Treatment of Substance Abuse			
CURES Opioid STR	TI-17-014	93.788	494,508
Community Prevention	N/A	93.788	24,237
Lifeskills	N/A	93.788	24,456
			<u>543,201</u>
Women's Outreach Services	N/A	93.959	44,141
Prevention 3640/2000C	N/A	93.959	234,562
TASC	N/A	93.959	240,921
Per Capita Treatment/Prevention	N/A	93.959	276,127
			<u>795,751</u>
Total Block Grants for Prevention and Treatment of Substance Abuse			1,338,952
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			14,107,087
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
<i>Passed through the Ohio Emergency Management Agency</i>			
Emergency Management Performance Grants	N/A	97.042	209,424
Homeland Security Program Grant	EMW-2015-SS-00086	97.067	37,300
			<u>246,724</u>
TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY			246,724
TOTAL			<u>\$ 16,644,606</u>

The accompanying notes to this schedule are an integral part of this schedule.

CLERMONT COUNTY

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
2 CFR 200.510(b)(6)
FOR THE YEAR ENDED DECEMBER 31, 2018**

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Clermont County (the County) under programs of the federal government for the year ended December 31, 2018. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement. The County has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE C – CHILD NUTRITION CLUSTER

The County commingles cash receipts from the U.S. Department of Agriculture with similar State grants. When reporting expenditures on this Schedule, the County assumes it expends federal monies first.

NOTE D – MATCHING REQUIREMENTS

Certain Federal programs require the County to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The County has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

NOTE E – PRIOR PERIOD AWARDS

During the calendar year, the County Board of Developmental Disabilities received a notice of a liability owed to the Ohio Department of Disabilities for the Medicaid Program (CFDA #93.778) in the amount of \$793. The Cost Report settlement liability was for settlement of the difference between the statewide payment rate and the rate calculated based on actual expenditures for Medicaid Services. This liability is not listed on the County's Schedule of Expenditures of Federal Awards since the underlying expenses occurred in the prior reporting periods and the liability was invoiced by the Ohio Department of Developmental Disabilities.

OHIO AUDITOR OF STATE KEITH FABER



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

Clermont County
101 East Main Street
Batavia, Ohio 45103

To the Board of County Commissioners:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Clermont County, Ohio (the County) as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated May 31, 2019 wherein we noted that the County adopted new accounting guidance in Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinion on the financial statements, but not to the extent necessary to opine on the effectiveness of the County's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the County's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

Compliance and Other Matters

As part of reasonably assuring whether the County's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in black ink that reads "Keith Faber". The signature is written in a cursive, flowing style.

Keith Faber
Auditor of State

Columbus, Ohio

May 31, 2019

OHIO AUDITOR OF STATE KEITH FABER



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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Clermont County
101 East Main Street
Batavia, Ohio 45103

To the Board of County Commissioners:

Report on Compliance for each Major Federal Program

We have audited Clermont County's (the County) compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could directly and materially affect each of the Clermont County's major federal programs for the year ended December 31, 2018. The *Summary of Auditor's Results* in the accompanying schedule of findings identifies the County's major federal programs.

The County's basic financial statements include the operations of the Clermont County Transportation Improvement District (the District), which expended \$ 1,326,524 in federal awards which is not included in the County's Schedule of Expenditures of Federal Awards during the year ended December 31, 2018. Our audit, described below, did not include the operations of the District because the component unit is legally separate from the primary government and we conducted a separate audit of the District's financial statements and schedule of federal awards expenditures, which included an audit of compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* and procedures to test and report on internal control over compliance in accordance with Uniform Guidance for the year ended December 31, 2018.

Management's Responsibility

The County's Management is responsible for complying with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to opine on the County's compliance for each of the County's major federal programs based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). These standards and the Uniform Guidance require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on each of the County's major programs. However, our audit does not provide a legal determination of the County's compliance.

Opinion on each Major Federal Program

In our opinion, the Clermont County complied, in all material respects with the compliance requirements referred to above that could directly and materially affect each of its major federal programs for the year ended December 31, 2018.

Report on Internal Control Over Compliance

The County's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the County's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on each major federal program's compliance and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This report only describes the scope of our internal control over compliance tests and the results of this testing based on Uniform Guidance requirements. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have also audited the financial statements of the governmental activities, the business-type activities, the discretely-presented component units, each major fund and the aggregate remaining fund information of Clermont County (the County) as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements. We issued our unmodified report thereon dated May 31, 2019. Our opinion also explained that the County adopted Governmental Accounting Standard No. 75 during the year. We conducted our audit to opine on the County's basic financial statements as a whole. The accompanying schedule of expenditures of federal awards presents additional analysis required by the Uniform Guidance and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



Keith Faber
Auditor of State

Columbus, Ohio

May 31, 2019

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CLERMONT COUNTY
SCHEDULE OF FINDINGS
2 CFR § 200.515
DECEMBER 31, 2018

1. SUMMARY OF AUDITOR'S RESULTS

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unmodified
<i>(d)(1)(ii)</i>	Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material internal control weaknesses reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any significant deficiencies in internal control reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unmodified
<i>(d)(1)(vi)</i>	Are there any reportable findings under 2 CFR §200.516(a)?	No
<i>(d)(1)(vii)</i>	Major Programs (list):	<ul style="list-style-type: none"> • Workforce Investment Act/ Workforce Innovation and Opportunity Act Cluster: 17.258, 17.278 • Temporary Assistance for Needy Families: 93.558 • Social Services Block Grants: 93.667
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A/B Programs	Type A: > \$ 750,000 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee under 2 CFR §200.520?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

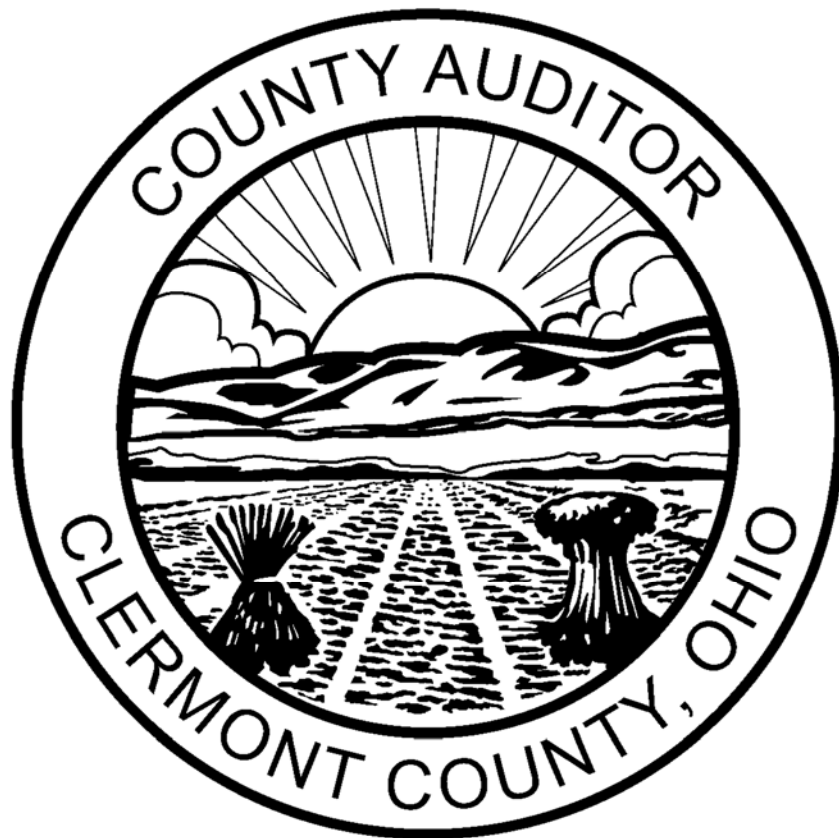
None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None.

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CLERMONT COUNTY, OHIO



LINDA L. FRALEY, AUDITOR

COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the Year Ended December 31, 2018

**CLERMONT COUNTY,
OHIO
COMPREHENSIVE ANNUAL
FINANCIAL
REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2018**

Linda L. Fraley
Clermont County Auditor

Prepared by the Clermont County Auditor's Office

Christopher T. Mehlman
Deputy Auditor – Financial Operations

Jennifer A. Hartley
Deputy Auditor – Special Operations

Tina D. Williams
Deputy Auditor

**CLERMONT COUNTY, OHIO
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE YEAR ENDED DECEMBER 31, 2018**

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INTRODUCTORY SECTION



Linda L. Fraley

Clermont County Auditor

May 31, 2019

To the Citizens and Board of Commissioners
of Clermont County, Ohio:

I am pleased to present this Comprehensive Annual Financial Report (CAFR) for Clermont County, Ohio. This report, for the year ended December 31, 2018, contains the financial statements and other financial and statistical data that provide a complete and full disclosure of all material financial aspects of the County. The responsibility for the accuracy of all data presented, its completeness, and fairness of presentation rests with the County Auditor's Office through the establishment of a comprehensive framework of internal control. Because the cost of internal control should not exceed the anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

This report presents the financial activity of the County in conformity with generally accepted accounting principles (GAAP) as set forth by the Governmental Accounting Standards Board (GASB) and other recognized authoritative sources.

The County of Clermont is required to undergo an annual single audit in conformity with the provisions of the U.S. Office of Management and Budget's Circular A-133, Audits of State and Local Governments, and the U.S. Office of Management and Budget's Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. Information related to this single audit, including a schedule of federal financial assistance, the independent auditor's report on internal controls and compliance with applicable laws and regulations, and a schedule of findings and questioned costs are included in a separately issued single audit report.

While this report accurately presents the financial statements and statistics of Clermont County, it only reflects a small segment of the entire community - a community that includes many businesses, quality school systems, a fine park district, library system, UC Clermont College (a branch of the University of Cincinnati) and several industrial parks.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Clermont County's MD&A can be found immediately following the Independent Auditor's Report.

REPORTING ENTITY

Clermont County was formed by an action of Arthur St. Clair, the first governor of the Northwest Territory in 1800. The elected three-member Board of County Commissioners functions as the legislative and executive branch of the County. Each commissioner serves a term of four years. In addition to the County Auditor, who serves as chief fiscal officer, there are eight other elected administrative officials, each of whom operates independently as set forth by Ohio law. The officials are: Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff and Treasurer. All of these officials serve four-year terms. The Clerks of Courts-

Common Pleas and the Municipal Clerk of Courts serve six-year terms. The following judges are elected on a countywide basis to oversee the County's judicial system: four Common Pleas Court Judges, one Domestic Relations Court Judge, one Probate/Juvenile Court Judge and three Municipal Court Judges. Judges are elected to six year terms.

Clermont County provides general governmental services to its citizens which include: tax collection and distribution, public assistance, health assistance, community related services, civil and criminal justice systems, road and bridge maintenance, sewer and water line construction and maintenance and other general administrative support services. Clermont County also operates water supply and sewer treatment systems.

Clermont County's reporting entity has been defined in accordance with Governmental Accounting Standards Board Codification, Section 2100. The financial statements contained within this Comprehensive Annual Financial Report include all funds, agencies, boards and commissions for which the County elected officials are financially accountable. A complete discussion of the County's reporting entity is provided in Note A to the basic financial statements.

ECONOMIC CONDITION AND OUTLOOK

Summary of Local Economy

Ohio Department of Development ranks Clermont County eleventh in population growth in Ohio for the period 2018, as compared to the other 88 counties in the State. Over the past ten years, Clermont County has consistently been one of the fastest growing counties in Ohio, with a population of 205,466. The County unemployment rate of 4.2% at December 31, 2018 compares to 4.8% for the State of Ohio and 3.7% for the United States.

Aided by the convenience of I-275 and connecting highways and interstates, major companies like Huhtamaki Packaging, Milacron, and Auto Temp, Inc. have chosen to locate or expand in Clermont County. Huhtamaki continues with its investment of its manufacturing facility and the commitment to hire 237 employees. In 2015 and 2016, a shopping center in Union Township has been redeveloped and has brought over 300 new jobs to the area. Milacron has committed to an investment of \$6 million dollars and to add 149 full-time positions, and Auto Temp, Inc. is expanding its facilities by 10,000 square feet. In 2017, the South Afton Industrial Park is ready for new businesses in Williamsburg Township.

Helping to drive this positive economic environment is Clermont County's strategic location and proximity to the Greater Cincinnati/Northern Kentucky International Airport. Sixty percent of the U.S. population resides within one hour's flight time of the area. Factor in the pro-business environment, a workforce that is well educated and highly qualified, and an abundance of low cost land, and Clermont County continues to surge.

Future Economic Outlook

The County has seen an increase in key economic development factors in 2018. The County maintains a conservative approach to spending while maximizing its local revenues. Given the current economy, we anticipate sales tax revenue to increase in 2019.

The real property tax revenues of the General Fund are derived entirely from inside millage (unvoted millage). The revenue structure of the General Fund is balanced so that the operation of Clermont County is not overly dependent on one specific revenue source. This diversified revenue stream has provided an equitable means of generating revenues necessary for the operation of the offices administered by the elected officials, as well as for mandated contributions for welfare costs and discretionary grants to certain County organizations and special districts.

Given the above economic conditions, Clermont County continues to review alternative methods of intergovernmental funding. Clermont County also reviews its budget annually to determine where we can decrease spending. The County will continue with this approach for 2019 and beyond.

MAJOR COUNTY INITIATIVES

Clermont County continues to review projects needed for the infrastructure of the County, including roads, bridges, distributions systems and collection systems. The County purchased land for the new Engineer's Building. The County continues to work on the construction and installation of a new Pre-Engineered Domestic Relations Clerk of Courts Building. The County is in its final stages of a new meter system for water and sewer.

FINANCIAL INFORMATION

The County develops, maintains, and implements financial accounting policies and procedures to protect and optimize the financial resources of the County. The County provides a sound accounting system for safeguarding the County's assets through the recording and reporting of financial transactions according to mandated laws and guidelines of Federal law, Ohio Revised Code, Generally Accepted Accounting Principles (GAAP), and the policies of the County. The County's goals are to develop sound fiscal policies, maintain reserves and fiscal integrity, and protect the assets of the citizens of the County.

The County has established a five year capital improvement plan which drives the County's annual operating budget, a fiscal policy on cash reserves for the General Fund and Capital Project Funds; and a conservative investment policy for the safe-guarding of investment income.

INDEPENDENT AUDIT

Included in this report is an Auditor of State unmodified opinion rendered on Clermont County's financial position and results of operations as reported in the basic financial statements for the year ended December 31, 2018. An annual, independent audit of the County's financial statements is part of the annual preparation of a Comprehensive Annual Financial Report. This annual, independent audit continues to provide a review and comments which strengthen Clermont County's accounting and budgetary controls.

GFOA CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Clermont County for its comprehensive annual financial report (CAFR) for the year ended December 31, 2017. This was the thirtieth consecutive year that the County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents must satisfy both generally accepted accounting principles and applicable legal requirements.

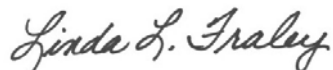
The Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certification.

ACKNOWLEDGMENTS

The preparation of this report could not have been accomplished without the dedicated effort of a number of employees within the County Auditor's Office and the audit division of the Auditor of the State of Ohio. We also extend appreciation to the County's other elected officials and department heads for their contributions and continued support of this project.

I would especially like to recognize Christopher T. Mehlman, Deputy Auditor of Financial Operations; Jennifer A. Hartley, Deputy Auditor of Special Operations; and Tina D. Williams, Deputy Auditor and the County Auditor's finance department for their dedication toward the successful completion of this project.

Respectfully,

A handwritten signature in cursive script that reads "Linda L. Fraley".

Linda L. Fraley
Clermont County Auditor

**CLERMONT COUNTY, OHIO
CURRENT ELECTED OFFICIALS**

BOARD OF COUNTY COMMISSIONERS:

David L. Painter President
Edwin H. Humphrey Vice President
Claire B. Corcoran Member

OTHER ELECTED OFFICIALS:

Linda L. Fraley Auditor
Barbara Wiedenbein Clerk of Courts Common Pleas
Timothy Rudd Municipal Clerk of Court
Dr. Brian N. Treon Coroner
Patrick Manger Engineer
D. Vincent Faris Prosecutor
Debbie Clepper Recorder
Robert S. Leahy Sheriff
Jeannie M. Zurmehly Treasurer

TWELFTH DISTRICT COURT OF APPEALS:

Robert A. Hendrickson Presiding Judge
Robert P. Ringland Judge
Michael E. Powell Judge
Robin N. Piper Judge
Stephen W. Powell Judge

COMMON PLEAS COURT

General Division:

Jerry R. McBride Administrative Judge
Anthony W. Brock Presiding Judge
Victor M. Haddad Judge
Richard P. Ferenc Judge

Domestic Relations Division:

Kathleen M. Rodenberg Judge

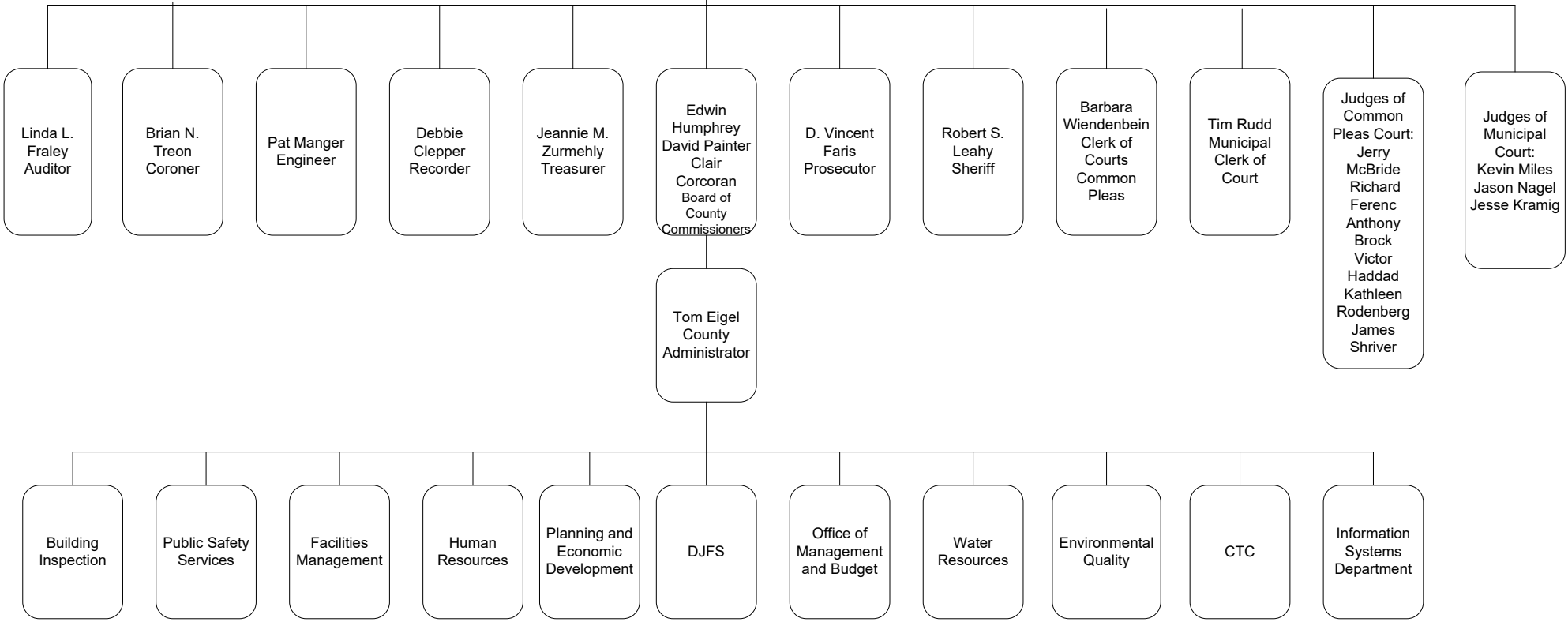
Juvenile and Probate Division:

James A. Shriver Judge

MUNICIPAL COURT

Jason E. Nagel Administrative Judge
Kevin T. Miles Judge
Jesse Kramig Judge

The People of Clermont County



- County Commissions**
- Automatic Data Processing Board
 - Board of Elections
 - Board of Revision
 - Budget Commission
 - Record Commission
 - Veteran Service Commission
 - Board of Developmental Disabilities
 - Mental Health and Recovery Board

- County Boards and Affiliated Organizations**
- Convention and Visitor Bureau
 - Metropolitan Housing Authority
 - Agricultural Society
 - Child Focus
 - Clermont County Law Library
 - Recovery Center
 - Adams Clermont Solid Waste District
 - Clermont County Transportation Improvement District
 - Soil and Water Conservation District
 - Park District
 - Board of Health
 - Clermont County Community Services, Inc.
 - County Board of Education
 - Senior Services, Inc.
 - Clermont County CIC, Inc.
 - Clermont County Port Authority



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Clermont County
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2017

Christopher P. Morrill

Executive Director/CEO

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FINANCIAL SECTION

OHIO AUDITOR OF STATE KEITH FABER



Corporate Centre of Blue Ash
11117 Kenwood Road
Blue Ash, Ohio 45242-1817
(513) 361-8550 or (800) 368-7419
SouthwestRegion@ohioauditor.gov

INDEPENDENT AUDITOR'S REPORT

Clermont County
101 East Main Street
Batavia, Ohio 45103

To the Board of County Commissioners:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Clermont County, Ohio (the County), as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Clermont County, Clermont County, Ohio, as of December 31, 2018, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General, Social Services, Developmental Disabilities Board, Mental Health and Recovery Services Board, and Motor Vehicle and Gas Tax funds thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note C to the financial statements, during 2018, the County adopted new accounting guidance in Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*. We did not modify our opinion regarding this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *management's discussion and analysis* and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the County's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected this information to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 31, 2019, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Keith Faber
Auditor of State

Columbus, Ohio

May 31, 2019

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Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2018
Unaudited

The discussion and analysis of Clermont County's financial performance provides an overall review of the County's financial activities for the year ended December 31, 2018. The intent of this discussion and analysis is to look at the County's financial performance as a whole; readers should also review the transmittal letter, and the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for 2018 are as follows:

- ◆ The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of the year ended December 31, 2018, by \$430.9 million (net position).
- ◆ Net position decreased \$55 million or 11.3% while unrestricted net position decreased \$48.6 million or 238.6%. The majority of these decreases are the results of GASB 68/75 Pension and Other Post Employment Benefits liability.
- ◆ At the end of the current year, the County's governmental funds reported a combined ending fund balance of \$87.5 million, an increase of \$7 million from the prior year. Of this amount, \$24.2 million is unassigned and can be used for spending on behalf of its citizens.
- ◆ At the end of the current fiscal year, unassigned fund balance for the general fund was \$24.9 million, or 42.7% of total general fund expenditures and other financing uses.

Using this Annual Financial Report

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Clermont County as a financial whole or as an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial conditions.

The Statement of Net Position and Statement of Activities provide information about the activities of the whole County, presenting both an aggregate view of the County's finances and a longer-term view of those assets. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what dollars remain for future spending. The fund financial statements also look at the County's most significant funds with all other non-major funds presented in total in one column.

Reporting Clermont County as a Whole

Statement of Net Position and the Statement of Activities

While this document contains information about the funds used by the County to provide services to our citizens, the view of the County as a whole looks at all financial transactions and asks the question, "How did we do financially during 2018?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets, deferred outflows of resources, liabilities, and deferred inflows of resources using the accrual basis of accounting similar to the accounting used by the private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2018
Unaudited

These two statements report the County's net position and the change in the position. This change in net position is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished. However, in evaluating the overall position of the County, nonfinancial information such as changes in the County's tax base and the condition of County capital assets will also need to be evaluated.

In the Statement of Net Position and the Statement of Activities, the County is divided into three kinds of activities:

- ◆ **Governmental Activities**-Most of the County's services are reported here including public safety, social services programs, administration, and all departments with the exception of our Water and Sewer funds.
- ◆ **Business-Type Activities**- These services have a charge based upon the amount of usage. The County charges fees to recoup the cost of the entire operation of our Water and Sewer Plants as well as provide for capital expenditures associated with these facilities.
- ◆ **Component Units**-The County includes financial data of the Clermont County Community Improvement Corporation (CIC), the Clermont County Port Authority, and the Clermont County Transportation Improvement District (TID) in its report. The component units are separate and may buy, sell, lease and mortgage property in their own name and can sue or be sued in their own name.

Reporting Clermont County's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial reports provide detailed information about the County's major funds.

Based on restrictions on the use of monies, the County has established many funds which account for the multitude of services provided to our residents. However, these fund financial statements focus on the County's most significant funds. In the case of Clermont County, our major funds are the General, Social Services, Mental Health and Recovery Board, Developmental Disabilities, Motor Vehicle and Gas, Special Assessment Debt Service, and County Capital Improvements. The analysis of the County's major funds begins on page 19.

Governmental Funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

It is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2018
Unaudited

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report. The nonmajor governmental fund financial statements can be found on pages 110-116 of this report.

Proprietary Funds: The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its Water and Sewer operations. Internal Service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its self-insurance, fleet maintenance, telecommunications division, and worker's compensation programs. The proprietary fund financial statements can be found on pages 38-40 of this report.

Fiduciary Funds: Are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that of the proprietary funds. The fiduciary fund financial statement can be found on page 41 of this report.

Notes to the Financial Statements: The notes provide additional information that is essential to a full understanding of the data provided in the governmental-wide and fund financial statements. The notes to the financial statements begin on page 44 of this report.

Other information: In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules which begin on page 108 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$430.9 million (\$137.3 million in governmental activities and \$293.6 million in business-type activities) as of December 31, 2018. The largest portion of the County's net position (91.4%) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, infrastructure), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2018
Unaudited

Table 1 provides a summary of the County's net position for 2018 compared to 2017.

Table 1
Net Position
(In Millions)

	Governmental Activities		Business-Type Activities		Total	
	2017		2017		2017	
	2018	Restated	2018	Restated	2018	Restated
Assets						
Current & Other Assets	\$ 157.7	\$ 150.5	\$ 61.4	\$ 59.8	\$ 219.1	\$ 210.3
Net Pension Asset	0.6	0.8	0.0	0.0	0.6	0.8
Capital Assets, Net	151.0	155.1	276.6	280.9	427.6	436.0
<i>Total Assets</i>	<u>309.3</u>	<u>306.4</u>	<u>338.0</u>	<u>340.7</u>	<u>647.3</u>	<u>647.1</u>
Deferred Outflows of Resources						
Pension	20.2	42.7	1.7	3.9	21.9	46.6
<i>Total Deferred Outflows of Resources</i>	<u>20.2</u>	<u>42.7</u>	<u>1.7</u>	<u>3.9</u>	<u>21.9</u>	<u>46.6</u>
Liabilities						
Current & Other Liabilities	(9.8)	(8.7)	(6.5)	(11.2)	(16.3)	(19.9)
Long-Term Liabilities						
Due in More Than One Year	(10.3)	(11.0)	(27.4)	(31.4)	(37.7)	(42.4)
Net Pension Liability	(113.0)	(132.9)	(10.1)	(11.6)	(123.1)	(144.5)
<i>Total Liabilities</i>	<u>(133.1)</u>	<u>(152.6)</u>	<u>(44.0)</u>	<u>(54.2)</u>	<u>(177.1)</u>	<u>(206.8)</u>
Deferred Inflows of Resources						
Unavailable Revenue	(38.8)	(38.6)	0.0	0.0	(38.8)	(38.6)
Unamortized Premium on Refunding	0.0	0.0	(0.3)	(0.4)	(0.3)	(0.4)
Pension	(20.3)	(2.1)	(1.8)	(0.1)	(22.1)	(2.2)
<i>Total Deferred Inflows of Resources</i>	<u>(59.1)</u>	<u>(40.7)</u>	<u>(2.1)</u>	<u>(0.5)</u>	<u>(61.2)</u>	<u>(41.2)</u>
Net Position						
Net Investment in Capital Assets	148.5	152.2	245.5	242.5	394.0	394.7
Restricted:						
Capital Projects	12.6	12.9	0.0	0.0	12.6	12.9
Debt Service	1.1	1.1	4.8	8.3	5.9	9.4
Real Estate	1.4	3.1	0.0	0.0	1.4	3.1
Grants	2.3	0.9	0.0	0.0	2.3	0.9
Roads and Bridges	0.2	1.8	0.0	0.0	0.2	1.8
Unrestricted	(28.8)	(16.2)	43.3	39.1	14.5	22.9
<i>Total Net Position</i>	<u>\$ 137.3</u>	<u>\$ 155.8</u>	<u>\$ 293.6</u>	<u>\$ 289.9</u>	<u>\$ 430.9</u>	<u>\$ 445.7</u>

** 2017 Net Position restated due to the implementation of GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions."

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2018
Unaudited

The largest impacts on the County's financial statement in 2018 had no impact on the County's financial condition; GASB Statement 68, "Accounting and Financial Reporting for Pensions – an Amendment of GASB Statement 27" and GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." For fiscal year 2018, the County adopted GASB 75, which significantly revises accounting for costs and liabilities related to other postemployment benefits (OPEB). GASB 68 and GASB 75 require the County to recognize a pension/OPEB liability of over \$123.1 million. For reasons discussed below, this liability serves only to distort the true financial position of the County. Users of this financial statement will gain a clearer understanding of the County's financial condition by adding deferred inflows related to pension and OPEB, the net pension liability and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB. The resulting net position would be \$249.8 million, which is \$112.5 million more than the net position reported.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's net pension liability or net OPEB liability. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

Under the standards required by GASB 68 and GASB 75, the net pension liability and the net OPEB liability equal the County's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service
2. Minus plan assets available to pay these benefits

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the County is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan as against the public employer. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

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Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the County's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's change in net pension liability and net OPEB liability, respectively, not accounted for as deferred inflows/outflows.

As a result of implementing GASB 75, the County is reporting a net OPEB liability and deferred inflows/outflows of resources related to OPEB on the accrual basis of accounting. This implementation also had the effect of restating net position at December 31, 2017, from \$192,765,038 to \$155,787,037 in the governmental activities and from \$293,134,891 to \$289,895,395 in business-type activities.

At the end of the year, current assets increased by \$7.2 million in governmental activities due to an increase in cash related to Medicaid sales tax and conservative spending in 2018. Current assets increased by \$1.6 million in business –type activities due to an increase in charges for services of \$.7 million and capital contributions of \$.9 million in the water and sewer funds. Current liabilities increased by \$1.1 million in governmental activities due to an increase in claims payable, and current liabilities decreased by \$4.7 million in business-type activities due to final payment on the water revenue bonds in 2018.

For 2018, the County reported an overall 14.8 million decrease in total net position for the County as whole, an 18.5 million decrease in net position for governmental activities and a 3.7 million increase in net position for business-type activities. The unrestricted net position, the part that can be used to finance day to day operations without constraints established by debt covenants, enabling legislation, or other legal requirements decreased \$8.4 million. As stated above, the requirement, the County recognize a pension/OPEB liability over \$123 million distorts the County's net position and unrestricted net position.

Table 2 on the following page provides a summary of the changes in net position for 2018 compared to 2017.

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Table 2
Changes in Net Position
(In Millions)

	Governmental		Business-Type		Total	
	Activities		Activities			
	2018	2017	2018	2017	2018	2017
Program Revenues:						
Charges for Services	\$ 31.9	\$ 31.5	\$ 27.9	\$ 27.2	\$ 59.8	\$ 58.7
Operating Grants, and Contributions	39.6	39.0	0.0	0.0	39.6	39.0
Capital Grants and Contributions	4.8	7.8	7.6	6.7	12.4	14.5
General Revenues:						
Property Taxes	34.7	33.7	0.0	0.0	34.7	33.7
Sales Taxes	27.9	28.3	0.0	0.0	27.9	28.3
Other Taxes	0.7	0.6	0.0	0.0	0.7	0.6
Casino Revenue	2.5	2.4	0.0	0.0	2.5	2.4
Unrestricted Grants	5.0	5.3	0.0	0.0	5.0	5.3
Other	2.2	3.9	0.0	0.0	2.2	3.9
Water and Sewer	0.0	0.0	1.3	1.1	1.3	1.1
Transfers	0.0	0.0	0.0	0.0	0.0	0.0
Total Revenues	149.3	152.5	36.8	35.0	186.1	187.5
Program Expenses						
General Government:						
Legislative and Executive	22.6	20.9	0.0	0.0	22.6	20.9
Judicial System	16.0	13.8	0.0	0.0	16.0	13.8
Public Safety	41.3	35.2	0.0	0.0	41.3	35.2
Public Works	18.1	15.2	0.0	0.0	18.1	15.2
Health	8.9	7.2	0.0	0.0	8.9	7.2
Human Services	51.6	48.3	0.0	0.0	51.6	48.3
Community Development	4.8	4.4	0.0	0.0	4.8	4.4
Economic Development	0.5	0.5	0.0	0.0	0.5	0.5
Transportation	3.8	3.5	0.0	0.0	3.8	3.5
Interest and Fiscal Charges	0.2	0.3	0.0	0.0	0.2	0.3
Water and Sewer	0.0	0.0	33.1	32.1	33.1	32.1
Total Expenses	167.8	149.3	33.1	32.1	200.9	181.4
Increase/(Decrease) in Net Position	(18.5)	3.2	3.7	2.9	(14.8)	6.1
Beginning Net Position, Restated	155.8	n/a	289.9	n/a	445.7	n/a
Ending Net Position	\$ 137.3	\$ 155.8	\$ 293.6	\$ 289.9	\$ 430.9	\$ 445.7

The information necessary to restate the 2017 beginning balances and the 2017 OPEB expense amounts for the effects of the initial implementation of GASB 75 is not available. Therefore, 2017 functional expenses still include OPEB expense of \$624,745 computed under GASB 45. GASB 45 required recognizing pension expense equal to the contractually required contributions to the plan. Under GASB 75, OPEB expense represents additional amounts earned, adjusted by deferred inflows/outflows. The contractually required contribution is no longer a component of OPEB expense. Under GASB 75, the 2018 statements report OPEB expense of \$4,185,757.

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Governmental Activities

The legislative and executive programs of the County represent the activities related to the governing body and other elected officials in the performance of their primary duties and subsidiary activities. These activities directly support other programs of the County and service its citizens. In 2018, this represented 13.45% of the County's total governmental activity expenses. The County's elected officials and department heads worked with the County Commissioners to maintain effective programs for its citizens.

Public safety programs and human services programs are the largest activities of the County. Public safety represents 24.6% of total expenses. Public Safety programs provide safety to the citizens of Clermont County through the Sheriff's office and the 911 Communication Center. Human services represent 30.8% of total expenses. The County's human service programs provide children services, child support, senior services, assistance for the needy, and job development services.

Public works program expenses increased \$2.9 million. The Public Works programs represent the maintenance and repair of County roads and bridges. The Engineer's office works with the Clermont County Transportation Improvement District (TID) on many of these projects.

The increase in expenses in the above programs is due to an increase in the County's proportionate share of the state's pension and OPEB expenses.

The County's strategy to secure the maximum amount of grants and contributions that are provided by the state and federal governments continues to be productive. The County continues to explore and acquire new intergovernmental revenue streams while maximizing its current intergovernmental allocations to better address program needs. Grants and state revenue related to human services programs included TANF, Workforce Development, and Children Services programs which comprise 43.6% of the County's grants and contributions. The County saw a slight decrease in 2018 on these grants. Grants and state revenue related to the County's public works and community development programs included OPWC grants, highway construction and planning, Motor Vehicle License Tax, and Motor Vehicle Gas Tax accounted for 32.5% of the County's intergovernmental revenue. These grants saw a decrease of \$3 million, which included a \$1.8 million decrease in OPWC funding, \$1 million decrease in special assessment funding and \$.2 million in Community Development Block grants. Grants for public safety relate to the programs for probation and to programs within the Sheriff's office. These grants also saw a decrease in 2018 related to probation programs.

Property Taxes have increased by \$1 million due to a replacement levy for developmental disabilities.

Business-Type Activities

In 2018 the County's Water and Sewer capital grants and contributions increased by \$.9 million due to contributions of water and sewer lines from contractors. Expenses increased by \$.9 million due to an increase in the County's proportionate share of the state's pension and OPEB expenses.

Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

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As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$87.5 million (as presented in the balance sheet on pages 26 and 27). Approximately \$24.2 million of this amount constitutes unassigned fund balance, which is available for spending for its citizens. The remainder is unspendable due to legal or contractual requirements to maintain intact, restricted due to externally imposed restrictions by grantors, laws and regulations, or assigned due to the County intention of using the fund balance for a specific purpose.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$24.9 million, while the total fund balance was \$37.1 million. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 42.7% of the total general fund expenditures and other financing uses, while total fund balance represents 63.7% of that same amount.

The fund balance of the County's General Fund increased by \$4.8 million during the current fiscal year. Key factors are as follows:

- ◆ Intergovernmental Revenue increased by \$1.5 million due to an increase in Medicaid Sales Tax.
- ◆ Transfers out decreased by \$1.6 million due to the \$1.5 million transfer to capital in 2017.
- ◆ Investment revenue and the fair value of investments increased by \$.4 million in 2018 due to changes in investment strategy.

The Social Services fund saw a \$0.7 million increase in fund balance due to conservative spending in 2018.

The Mental Health and Recovery Board fund saw a \$.2 million increase in fund balance. Intergovernmental revenue increased by \$.7 million due to a \$.2 million increase in operating grants, a \$.2 million increase in federal grants, and \$.3 million in grants receivable at year-end.

The Developmental Disabilities fund saw a \$1.5 million increase in fund balance due to conservative spending of the grant monies received in 2018.

The Motor Vehicle and Gas fund had a \$.4 million increase in fund balance due to a decrease in expenditures as the result of the decrease of \$1.5 million in intergovernmental revenue.

The Special Assessment Debt Service Funds pays the principal and interest of all special assessment debt issued in the County. Special Assessments collected for the payment of principal and interest has decreased slightly due to deferrals on some of the special assessments.

The County Capital Improvement fund had a \$.4 million decrease in fund balance due to an increase in capital expenditures for the construction of a new County records center.

The Water Fund had a \$1.8 million increase in net position due to an increase in capital contributions and the Sewer Fund had a \$2 million increase in net position due to an increase in capital contributions.

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General Fund Budgeting Highlights

The County's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During the course of 2018, the County amended its General Fund budget numerous times. All recommendations for the budget came to the Office of Management and Budget for review. A modification to the original budget requires the approval of the Board of County Commissioners. With the General Fund supporting many of our major activities such as our public safety programs, as well as most legislative and executive activities, the General Fund is monitored closely looking for possible revenue shortfalls or over spending by individual departments. The General Fund modified its appropriations in 2018 by \$.8 million for the transfer of Medicaid sales tax. The difference between the final budgeted expenditures and actual expenditures was \$7.5 million, cumulative of 20 departmental budgets.

Capital Assets and Debt Administration

Capital Assets: The County's investment in capital assets for its governmental and business-type activities as of December 31, 2018, is \$427.6 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and systems, improvements, intangibles, equipment and machinery, roads, highways, and bridges.

Note H (Capital Assets) provides capital asset activity during 2018.

Major capital asset events during the current year included the following:

- ◆ Road and Bridge projects continue in 2018 with \$2.7 million added to the improvement of the roads and bridges.
- ◆ The County received \$2.2 million in sewer line contributions and \$1.2 million in water line contributions.

Long-term Debt: At the end of 2018, the County had general obligation debt outstanding of \$7.7 million. Of this amount, \$0.4 million comprises debt backed by the full faith and credit of the County, \$1.7 million comprises of OPWC commitments to be repaid from the Motor Vehicle and Gas fund, \$5.4 million is special assessment debt for which the County is liable in the event of default by the property owner subject to the assessment, \$.1 million in FHA Loans by the Mental Health and Recovery Board for their building, and \$.1 million in storm water revenue bonds.

The County's long-term general obligation debt decreased by \$.8 million during the 2018 fiscal year due to principal payments. The County's Water and Sewer debt decreased by \$7.3 million due to principal payments made in 2018.

The County maintains an Aa1 rating from Moody's for general obligation debt and an Aa3 rating from Moody's on its Water System Refunding Revenue Bonds and Sewer System Refunding Revenue Bonds. State statute limits the total amount of debt a governmental entity may issue. The current unvoted debt margin for the County is \$46.8 million. In addition to the bonded debt, the County's long-term obligations include compensated absences and net pension liability. Additional information on the County's long-term debt can be found in Note I of this report. Interest and fiscal charges for 2018 for the county, were \$0.2 million for governmental activities and \$.8 million for business type activities.

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Economic Factors and Next Year's Budgets and Rates

The County has seen an increase in key economic development factors in 2018. The County maintains a conservative approach to spending while maximizing its local revenues. Given the current economy, we anticipate sales tax revenue to increase in 2018. In 2018, the County received \$2.4 million in Casino Revenue. The State of Ohio collects a 33% tax on gross casino revenue; each county receives a portion of this tax revenue. This is expected to remain the same in 2019.

The County will continue to review alternative methods of intergovernmental funding, since the State of Ohio's fiscal condition continues to remain uncertain and the County's portion of state-based program revenue may be affected by the fiscal year 2019 State budget bill.

All of these factors were considered in the preparation of the County's 2018 budget. In conjunction with current economic factors, the County expects to maintain a conservative 2019 budget but to continue to provide public safety services, continue improving its technology, and for the economic development of the County.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, creditors, and investors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact Linda L. Fraley, Clermont County Auditor, 101 East Main Street, Batavia, Ohio 45103, (513) 732-7150, (email at lfraley@clermontcountyohio.gov) or visit the County website at ClermontCountyOhio.gov.

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Clermont County, Ohio
Statement of Net Position
December 31, 2018

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
ASSETS				
<i>Current assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$ 89,636,612	\$ 20,307,535	\$ 109,944,147	\$ 12,939,481
Restricted Cash	0	0	0	2,492,868
Cash and Cash Equivalents in Segregated Accounts	0	18,357,955	18,357,955	0
Investments in Segregated Accounts	0	10,928,130	10,928,130	0
Accounts Receivable	448,044	4,599,329	5,047,373	218,487
Accrued Interest Receivable	399,919	56,450	456,369	3,349
Intergovernmental Receivable	14,568,029	0	14,568,029	2,208,872
Casino Receivable	600,843	0	600,843	0
Sales Tax Receivable	5,242,358	0	5,242,358	0
Property Tax Receivable	37,307,367	0	37,307,367	0
Revenue in Lieu of Taxes Receivable	3,051,489	0	3,051,489	0
Internal Balances	(939,341)	939,341	0	0
Prepaid Items	0	5,470	5,470	0
Inventory of Supplies at Cost	0	290,399	290,399	0
Loans Receivable	215,217	0	215,217	0
Special Assessments Receivable	7,127,961	0	7,127,961	0
<i>Total current assets</i>	<u>157,658,498</u>	<u>55,484,609</u>	<u>213,143,107</u>	<u>17,863,057</u>
<i>Noncurrent assets:</i>				
Restricted Assets				
Cash and Cash Equivalents in Segregated Accounts	0	1,275,824	1,275,824	0
Investments in Segregated Accounts	0	3,967,921	3,967,921	0
Retainage Accounts	0	161,702	161,702	119,689
Grants Receivable	0	358,801	358,801	0
Net Pension Asset	561,493	50,065	611,558	0
Land Held for Resale	0	0	0	3,591,109
Land, Easements and Construction in Progress	24,624,512	19,914,703	44,539,215	0
Depreciable Capital Assets, Net	126,424,607	256,717,421	383,142,028	442,715
<i>Total noncurrent assets</i>	<u>151,610,612</u>	<u>282,446,437</u>	<u>434,057,049</u>	<u>4,153,513</u>
<i>Total assets</i>	<u>309,269,110</u>	<u>337,931,046</u>	<u>647,200,156</u>	<u>22,016,570</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Charge on Refunding	0	15,577	15,577	0
Deferred Outflows Related to Pensions and OPEB	20,220,188	1,743,224	21,963,412	0
<i>Total deferred outflows of resources</i>	<u>20,220,188</u>	<u>1,758,801</u>	<u>21,978,989</u>	<u>0</u>
<i>Total assets and deferred outflows of resources</i>	<u>329,489,298</u>	<u>339,689,847</u>	<u>669,179,145</u>	<u>22,016,570</u>
LIABILITIES				
<i>Current liabilities:</i>				
Accounts Payable	2,198,848	1,637,125	3,835,973	301,733
Contracts Payable	554,120	0	554,120	2,742,260
Accrued Wages and Benefits	2,596,125	239,377	2,835,502	0
Matured Compensated Absences Payable	38,054	0	38,054	0
Intergovernmental Payable	0	2,460	2,460	0
Matured Interest Payable	8,863	0	8,863	0
Accrued Interest Payable	24,582	0	24,582	94,615
Maintenance Bond Payable	0	165,964	165,964	0
Claims Payable	1,423,193	0	1,423,193	0
Current Portion of Long-Term Debt	2,917,316	1,770,967	4,688,283	1,812,469
Payable from Restricted				
Accrued Interest Payable	0	125,917	125,917	0
Retainage Payable	0	161,702	161,702	119,689
Current Portion of Long Term Debt	0	2,420,000	2,420,000	0
<i>Total current liabilities</i>	<u>9,761,101</u>	<u>6,523,512</u>	<u>16,284,613</u>	<u>5,070,766</u>
<i>Noncurrent liabilities:</i>				
Due in More Than One Year	10,341,318	27,403,644	37,744,962	30,189,078
Net Pension and OPEB Liability	112,980,772	10,077,714	123,058,486	0
<i>Total noncurrent liabilities</i>	<u>123,322,090</u>	<u>37,481,358</u>	<u>160,803,448</u>	<u>30,189,078</u>
<i>Total liabilities</i>	<u>133,083,191</u>	<u>44,004,870</u>	<u>177,088,061</u>	<u>35,259,844</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue-Property Taxes	35,880,007	0	35,880,007	0
Unavailable Revenue-Revenue in Lieu of Taxes	2,955,224	0	2,955,224	0
Net Carrying Amount of Refunded Debt	0	270,394	270,394	0
Deferred Inflows Related to Pensions and OPEB	20,319,189	1,774,965	22,094,154	0
<i>Total deferred inflows of resources</i>	<u>59,154,420</u>	<u>2,045,359</u>	<u>61,199,779</u>	<u>0</u>
<i>Total liabilities and deferred inflows of resources</i>	<u>192,237,611</u>	<u>46,050,229</u>	<u>238,287,840</u>	<u>35,259,844</u>
NET POSITION				
Net investment in capital assets	148,476,696	245,537,975	394,014,671	442,715
Restricted for:				
Capital	12,589,568	0	12,589,568	0
Debt Service	1,058,597	4,824,334	5,882,931	2,492,868
Grants	1,386,197	0	1,386,197	0
Real Estate Assessment	2,328,306	0	2,328,306	0
Roads and Bridges	179,326	0	179,326	0
Unrestricted	(28,767,003)	43,277,309	14,510,306	(16,178,857)
<i>Total net position</i>	<u>\$ 137,251,687</u>	<u>\$ 293,639,618</u>	<u>\$ 430,891,305</u>	<u>\$ (13,243,274)</u>

The notes to financial statements are an integral part of this statement.

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Clermont County, Ohio
Statement of Activities
For the Year Ended December 31, 2018

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units
					Governmental Activities	Business-type Activities	Total	
Primary government:								
<i>Governmental activities:</i>								
General Government								
Legislative & Executive	\$ 22,584,842	\$ 13,277,252	\$ 2,369,666	\$ 0	\$ (6,937,924)	\$ 0	\$ (6,937,924)	\$ 0
Judicial	16,000,084	4,158,427	483,730	0	(11,357,927)	0	(11,357,927)	0
Public Safety	41,328,533	5,141,773	2,874,959	0	(33,311,801)	0	(33,311,801)	0
Public Works	18,082,087	413,879	9,695,308	1,446,433	(6,526,467)	0	(6,526,467)	0
Health	8,950,786	272,298	4,681,282	0	(3,997,206)	0	(3,997,206)	0
Human Services	51,572,977	4,543,664	19,392,130	0	(27,637,183)	0	(27,637,183)	0
Community Development	4,807,505	60,395	0	3,285,255	(1,461,855)	0	(1,461,855)	0
Economic Development	513,839	1,052,764	0	0	538,925	0	538,925	0
Transportation	3,775,838	2,950,029	140,210	23,370	(662,229)	0	(662,229)	0
Interest and Fiscal Charges	247,135	0	0	0	(247,135)	0	(247,135)	0
<i>Total governmental activities</i>	<u>167,863,626</u>	<u>31,870,481</u>	<u>39,637,285</u>	<u>4,755,058</u>	<u>(91,600,802)</u>	<u>0</u>	<u>(91,600,802)</u>	<u>0</u>
<i>Business-type activities:</i>								
Sewer Fund	18,292,519	14,103,503	0	5,186,357	0	997,341	997,341	0
Water Fund	14,783,362	13,760,309	0	2,451,349	0	1,428,296	1,428,296	0
<i>Total business-type activities</i>	<u>33,075,881</u>	<u>27,863,812</u>	<u>0</u>	<u>7,637,706</u>	<u>0</u>	<u>2,425,637</u>	<u>2,425,637</u>	<u>0</u>
<i>Total primary government</i>	<u>\$ 200,939,507</u>	<u>\$ 59,734,293</u>	<u>\$ 39,637,285</u>	<u>\$ 12,392,764</u>	<u>(91,600,802)</u>	<u>2,425,637</u>	<u>(89,175,165)</u>	<u>0</u>
Component units:								
CIC	\$ 178,640	\$ 39,663	\$ 250,000	\$ 0	0	0	0	111,023
Port Authority	44,321	140,303	0	0	0	0	0	95,982
TID	11,050,872	0	5,080,577	0	0	0	0	(5,970,295)
<i>Total component units</i>	<u>\$ 11,273,833</u>	<u>\$ 179,966</u>	<u>\$ 5,330,577</u>	<u>\$ 0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(5,763,290)</u>
General revenues:								
Property Taxes Levied for General Purposes					8,601,668	0	8,601,668	0
Property Taxes Levied for Social Services					7,510,647	0	7,510,647	0
Property Taxes Levied for CCDD					11,694,734	0	11,694,734	0
Property Taxes Levied for MHRB					2,811,615	0	2,811,615	0
Property Taxes Levied for Capital Outlay					4,082,561	0	4,082,561	0
Lodging Tax					740,998	0	740,998	0
Sales Tax					27,925,239	0	27,925,239	0
Casino Revenue					2,459,738	0	2,459,738	0
Grants & Contributions not Restricted for Specific Programs					5,036,919	0	5,036,919	2,975,000
(Loss) from Sale of Land					0	0	0	(304,856)
Federal Interest Subsidy					0	0	0	72,854
Investment Earnings					1,250,036	637,903	1,887,939	147,411
Other Revenue					951,297	680,683	1,631,980	0
<i>Total general revenues</i>					<u>73,065,452</u>	<u>1,318,586</u>	<u>74,384,038</u>	<u>2,890,409</u>
<i>Change in net position</i>					<u>(18,535,350)</u>	<u>3,744,223</u>	<u>(14,791,127)</u>	<u>(2,872,881)</u>
Net position - beginning (Restated, See Note C)					155,787,037	289,895,395	445,682,432	(10,370,393)
<i>Net position - ending</i>					<u>\$ 137,251,687</u>	<u>\$ 293,639,618</u>	<u>\$ 430,891,305</u>	<u>\$ (13,243,274)</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio

Balance Sheet

Governmental Funds

December 31, 2018

	General	Social Services	MHRB	CCDD	MV&G
ASSETS					
Equity in Pooled Cash and Cash Equivalents	\$ 33,812,033	\$ 5,792,310	\$ 3,806,222	\$ 9,226,787	\$ 2,532,088
Property Tax Receivable	9,235,907	8,108,995	3,003,039	12,574,958	0
Sales Tax Receivable	4,725,908	0	0	0	516,450
Revenue in Lieu of Taxes Receivable	0	0	0	0	0
Accounts Receivable	96,702	0	0	285,998	0
Casino Revenue Receivable	600,843	0	0	0	0
Special Assessments Receivable	0	0	0	0	0
Accrued Interest Receivable	392,640	0	0	0	6,896
Interfund Receivable	2,671,178	0	0	0	0
Intergovernmental Receivable	1,830,702	2,273,840	2,690,963	798,058	5,629,166
Loans Receivable	0	0	0	0	0
<i>Total assets</i>	<u>\$ 53,365,913</u>	<u>\$ 16,175,145</u>	<u>\$ 9,500,224</u>	<u>\$ 22,885,801</u>	<u>\$ 8,684,600</u>
LIABILITIES					
Accounts Payable	\$ 708,873	\$ 405,703	\$ 73,162	\$ 157,667	\$ 43,421
Contracts Payable	0	0	0	0	0
Accrued Wages and Benefits	1,500,026	357,049	14,176	301,283	141,929
Matured Compensated Absences	24,884	0	0	0	0
Interfund Payable	0	500,000	0	0	233,571
Matured Interest Payable	0	0	0	0	0
<i>Total liabilities</i>	<u>2,233,783</u>	<u>1,262,752</u>	<u>87,338</u>	<u>458,950</u>	<u>418,921</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenue-Grants	373,547	1,244,425	1,798,189	174,220	2,123,511
Unavailable Revenue-Intergovernmental	1,216,998	481,440	124,931	438,505	2,943,528
Unavailable Revenue-Investment Earnings	149,823	0	0	0	2,631
Unavailable Revenue-Sales Taxes	2,419,449	0	0	0	286,955
Unavailable Revenue-Special Assessments	0	0	0	0	0
Unavailable Revenue-Property Taxes	9,223,073	8,097,641	2,998,811	12,557,283	0
Unavailable Revenue-Revenue in Lieu of Taxes	0	0	0	0	0
Unavailable Revenue-Casino Revenue	600,843	0	0	0	0
<i>Total deferred inflow of resources</i>	<u>13,983,733</u>	<u>9,823,506</u>	<u>4,921,931</u>	<u>13,170,008</u>	<u>5,356,625</u>
<i>Total liabilities and deferred inflows of resources</i>	<u>16,217,516</u>	<u>11,086,258</u>	<u>5,009,269</u>	<u>13,628,958</u>	<u>5,775,546</u>
FUND BALANCES (DEFICITS)					
Nonspendable					
Advances	2,098,571	0	0	0	0
Unclaimed Funds	434,911	0	0	0	0
Restricted					
Capital Outlay	0	0	0	0	0
Community Development	0	0	0	0	0
Developmental Disabilities	0	0	0	7,952,325	0
Grants	0	5,067,840	681,066	1,304,518	0
Health	0	0	3,809,889	0	0
Human Services	0	21,047	0	0	0
Judicial	0	0	0	0	0
Legislative & Executive	0	0	0	0	0
Public Safety	0	0	0	0	0
Public Works	0	0	0	0	2,909,054
Real Estate Assessment	0	0	0	0	0
Transportation	0	0	0	0	0
Assigned					
Capital Outlay	0	0	0	0	0
Community Development	0	0	0	0	0
Debt Service	0	0	0	0	0
Purchases on Order - Materials/Supplies	735,844	0	0	0	0
Purchases on Order - Contract Services	598,776	0	0	0	0
Legislative & Executive	3,365,171	0	0	0	0
Next Year Appropriations	5,029,939	0	0	0	0
Unassigned	24,885,185	0	0	0	0
<i>Total fund balances (deficits)</i>	<u>37,148,397</u>	<u>5,088,887</u>	<u>4,490,955</u>	<u>9,256,843</u>	<u>2,909,054</u>
<i>Total liabilities and fund balances (deficits)</i>	<u>\$ 53,365,913</u>	<u>\$ 16,175,145</u>	<u>\$ 9,500,224</u>	<u>\$ 22,885,801</u>	<u>\$ 8,684,600</u>

The notes to financial statements are an integral part of this statement.

Special Assessment Debt Service	County Capital Improvement	Total Nonmajor Funds	Total Governmental Funds
\$ 177,266	\$ 12,692,733	\$ 18,058,042	\$ 86,097,481
0	4,384,468	0	37,307,367
0	0	0	5,242,358
0	0	3,051,489	3,051,489
0	0	0	382,700
0	0	0	600,843
6,688,740	0	439,221	7,127,961
0	0	383	399,919
0	0	15,000	2,686,178
0	266,564	1,078,736	14,568,029
0	0	215,217	215,217
<u>\$ 6,866,006</u>	<u>\$ 17,343,765</u>	<u>\$ 22,858,088</u>	<u>\$ 157,679,542</u>
\$ 0	\$ 0	\$ 637,397	2,026,223
0	554,120	0	554,120
0	0	266,515	2,580,978
0	0	13,170	38,054
939,341	0	602,607	2,275,519
8,863	0	0	8,863
<u>948,204</u>	<u>554,120</u>	<u>1,519,689</u>	<u>7,483,757</u>
0	0	380,337	6,094,229
0	266,564	216,923	5,688,889
0	0	147	152,601
0	0	0	2,706,404
6,687,673	0	439,116	7,126,789
0	4,378,357	0	37,255,165
0	0	3,047,290	3,047,290
0	0	0	600,843
<u>6,687,673</u>	<u>4,644,921</u>	<u>4,083,813</u>	<u>62,672,210</u>
<u>7,635,877</u>	<u>5,199,041</u>	<u>5,603,502</u>	<u>70,155,967</u>
0	0	0	2,098,571
0	0	0	434,911
0	11,937,823	0	11,937,823
0	0	581,202	581,202
0	0	0	7,952,325
0	0	1,677,801	8,731,225
0	0	0	3,809,889
0	0	0	21,047
0	0	4,892,534	4,892,534
0	0	59,627	59,627
0	0	3,408,030	3,408,030
0	0	180,252	3,089,306
0	0	4,509,715	4,509,715
0	0	391,847	391,847
0	206,901	17,678	224,579
0	0	1,259,899	1,259,899
0	0	227,413	227,413
0	0	0	735,844
0	0	0	598,776
0	0	0	3,365,171
0	0	0	5,029,939
(769,871)	0	48,588	24,163,902
<u>(769,871)</u>	<u>12,144,724</u>	<u>17,254,586</u>	<u>87,523,575</u>
<u>\$ 6,866,006</u>	<u>\$ 17,343,765</u>	<u>\$ 22,858,088</u>	<u>\$ 157,679,542</u>

Clermont County, Ohio

Reconciliation of Total Governmental Fund Balances to the Statement of Net Position of
Governmental Activities
December 31, 2018

Fund balances of governmental funds \$ 87,523,575

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets and land held for resale used in governmental activities are not financial resources and therefore are not reported in the funds. 150,930,976

Other long-term assets are not available to pay for current-period expenditures and therefore are unavailable revenue in the funds.

Special Assessments	7,126,791	
Investment Earnings	152,600	
Property Taxes	1,375,158	
Revenue in Lieu of Taxes	92,066	
Intergovernmental Revenues	11,771,137	
Sales Tax	2,706,403	
Casino Revenue	600,843	
Other Revenue	11,978	
	<u>11,978</u>	23,836,976

Long-term liabilities, including bonds payable and accrued interest payable, are not due and payable in the current period and therefore are not reported in the funds.

Net Pension	(111,672,526)	
GO Bonds	(385,000)	
Special Assessment Bonds	(5,473,000)	
OPWC Loans	(1,521,971)	
Compensated Absences	(5,417,620)	
Accrued Interest	(24,582)	
Other Loans	(320,451)	
	<u>(320,451)</u>	(124,815,150)

Internal service funds are used by management to charge the costs of insurance and other services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.

(224,690)

Net position of governmental activities \$ 137,251,687

The notes to financial statements are an integral part of this statement.

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Clermont County, Ohio

Statement of Revenues, Expenditures and Changes in Fund Balances
 Governmental Funds
 For the Year Ended December 31, 2018

	General	Social Services	MHRB	CCDD
REVENUES				
Property and Other Taxes	\$ 8,627,479	\$ 7,567,009	\$ 2,817,787	\$ 11,779,441
Sales Tax	27,792,469	0	0	0
Revenue in Lieu of Taxes	0	0	0	0
Charges for Services	13,804,484	879,630	166,648	3,221,064
Licenses and Permits	1,550,908	41,243	0	0
Fines and Forfeitures	873,152	0	0	0
Intergovernmental	8,203,497	16,824,482	4,543,167	3,632,245
Special Assessments	0	0	0	0
Investment Earnings	1,578,285	0	0	0
Net (Decrease) in Fair Value of Investments	(323,710)	0	0	0
Other Revenue	999,437	572,742	88,687	434,824
<i>Total revenues</i>	<u>63,106,001</u>	<u>25,885,106</u>	<u>7,616,289</u>	<u>19,067,574</u>
EXPENDITURES				
<i>Current:</i>				
Legislative & Executive	14,582,373	0	0	0
Judicial	10,850,582	0	0	0
Public Safety	28,114,583	0	0	0
Public Works	0	0	0	0
Health	488,058	0	7,426,714	0
Human Services	2,135,144	25,894,587	0	17,543,724
Community Development	319,264	0	0	0
Economic Development	423,981	0	0	0
Transportation	0	0	0	0
<i>Debt service:</i>				
Principal retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
Capital outlay	0	0	0	0
<i>Total expenditures</i>	<u>56,913,985</u>	<u>25,894,587</u>	<u>7,426,714</u>	<u>17,543,724</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>6,192,016</u>	<u>(9,481)</u>	<u>189,575</u>	<u>1,523,850</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	0	735,412	0	0
Transfers Out	(1,331,058)	0	(30,132)	0
Proceeds from Capital Assets	2,208	25,236	0	0
<i>Total other financing sources (uses)</i>	<u>(1,328,850)</u>	<u>760,648</u>	<u>(30,132)</u>	<u>0</u>
<i>Net change in fund balances</i>	4,863,166	751,167	159,443	1,523,850
Fund balances - beginning	32,285,231	4,337,720	4,331,512	7,732,993
<i>Fund balances - ending</i>	<u>\$ 37,148,397</u>	<u>\$ 5,088,887</u>	<u>\$ 4,490,955</u>	<u>\$ 9,256,843</u>

The notes to financial statements are an integral part of this statement.

MV&G	Special Assessment Debt Service	County Capital Improvement	Total Nonmajor Funds	Total Governmental Funds
\$ 0	\$ 0	\$ 4,094,598	\$ 740,998	\$ 35,627,312
2,656,705	0	0	0	30,449,174
0	0	0	2,802,853	2,802,853
148,596	0	0	8,496,608	26,717,030
13,077	0	0	530,352	2,135,580
40,012	0	0	465,871	1,379,035
8,560,103	0	536,205	4,713,377	47,013,076
21,941	706,665	0	69,641	798,247
31,522	0	0	4,489	1,614,296
(5,685)	0	0	(317)	(329,712)
161,101	0	59,015	145,443	2,461,249
<u>11,627,372</u>	<u>706,665</u>	<u>4,689,818</u>	<u>17,969,315</u>	<u>150,668,140</u>
0	0	0	3,930,353	18,512,726
0	0	0	2,276,452	13,127,034
0	0	0	5,531,363	33,645,946
11,122,180	0	0	50,890	11,173,070
0	0	0	0	7,914,772
0	0	0	0	45,573,455
0	0	0	3,904,324	4,223,588
0	0	0	0	423,981
0	0	0	3,037,344	3,037,344
0	620,000	0	198,586	818,586
0	222,435	0	46,472	268,907
0	0	5,079,900	2,720	5,082,620
<u>11,122,180</u>	<u>842,435</u>	<u>5,079,900</u>	<u>18,978,504</u>	<u>143,802,029</u>
<u>505,192</u>	<u>(135,770)</u>	<u>(390,082)</u>	<u>(1,009,189)</u>	<u>6,866,111</u>
0	0	0	918,555	1,653,967
(119,454)	0	0	(173,323)	(1,653,967)
41,450	0	27,720	63,476	160,090
<u>(78,004)</u>	<u>0</u>	<u>27,720</u>	<u>808,708</u>	<u>160,090</u>
427,188	(135,770)	(362,362)	(200,481)	7,026,201
2,481,866	(634,101)	12,507,086	17,455,067	80,497,374
<u>\$ 2,909,054</u>	<u>\$ (769,871)</u>	<u>\$ 12,144,724</u>	<u>\$ 17,254,586</u>	<u>\$ 87,523,575</u>

Clermont County, Ohio

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities For the Year Ended December 31, 2018

Net change in fund balances - total governmental funds \$ 7,026,201

Amounts reported for governmental activities in the statement of net position are different because:

Governmental Funds report capital outlays as expenditures. However in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Capital asset additions	4,179,511	
Depreciation Expense	(8,149,651)	
		(3,970,140)

In the statement of activities, the loss on the disposal of capital assets is reported. Conversely, governmental funds do not report any gain or loss on the disposal of capital assets. (79,788)

Because some revenues will not be collected for several months after the County's fiscal year ends, they are not considered as "available" revenues and are unavailable in the governmental funds.

Taxes	23,820	
Intergovernmental Revenue	(426,318)	
Special Assessments	(924,603)	
Investment Earnings	(34,549)	
Casino Revenue	21,784	
		(1,339,866)

The issuance of long-term debt provides current financial resources to government funds, while the repayment of the principal of long-term obligations is an expenditure in governmental funds. Neither transaction, however, has any effect on net assets.

Repayment of Bond Principal		829,413
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In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, interest is expensed when due. 4,995

Compensated Absences and Net Pension Liability reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Compensated Absences	(200,795)	
Net Pension	(20,911,900)	
		(21,112,695)

The internal service funds are used by management to charge the costs of insurance and other services to individual funds. The net revenue (expense) are reported with governmental activities. 106,530

Change in net position of governmental activities \$ (18,535,350)

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio

Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2018

General Fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 8,520,552	\$ 8,520,552	\$ 8,799,064	\$ 278,512
Sales Tax	27,898,000	27,898,000	27,631,936	(266,064)
Charges for Services	13,213,752	13,133,752	13,776,650	642,898
Licenses and Permits	1,210,600	1,210,600	1,550,908	340,308
Fines and Forfeitures	803,960	803,960	873,152	69,192
Intergovernmental	8,184,573	8,468,950	8,151,362	(317,588)
Investment Earnings	1,108,000	1,108,000	1,362,800	254,800
Other Revenue	657,500	657,500	744,984	87,484
<i>Total revenues</i>	<u>61,596,937</u>	<u>61,801,314</u>	<u>62,890,856</u>	<u>1,089,542</u>
EXPENDITURES				
<i>Current:</i>				
Legislative & Executive	20,351,092	19,988,050	14,538,775	5,449,275
Judicial	11,032,128	11,080,559	10,771,589	308,970
Public Safety	29,318,585	29,711,087	28,810,106	900,981
Health	490,126	488,058	488,058	0
Human Services	2,604,695	2,582,853	2,206,064	376,789
Community Development	336,938	336,938	321,999	14,939
Economic Development	876,475	874,277	437,510	436,767
<i>Total expenditures</i>	<u>65,010,039</u>	<u>65,061,822</u>	<u>57,574,101</u>	<u>7,487,721</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(3,413,102)</u>	<u>(3,260,508)</u>	<u>5,316,755</u>	<u>8,577,263</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	1,177,578	1,117,578	2,543,494	1,425,916
Transfers Out	(3,389,512)	(4,147,851)	(4,147,851)	0
Proceeds from Capital Assets	0	0	2,208	2,208
Advances In	1,230,000	1,230,000	628,439	(601,561)
Advances Out	(1,000,000)	(1,000,000)	(1,000,000)	0
<i>Total other financing source (uses)</i>	<u>(1,981,934)</u>	<u>(2,800,273)</u>	<u>(1,973,710)</u>	<u>826,563</u>
<i>Net change in fund balances</i>	(5,395,036)	(6,060,781)	3,343,045	9,403,826
Fund balances - beginning	27,654,094	27,654,094	27,654,094	0
Prior year encumbrances appropriated	1,453,722	1,453,722	1,453,722	0
<i>Fund balances - ending</i>	<u>\$ 23,712,780</u>	<u>\$ 23,047,035</u>	<u>\$ 32,450,861</u>	<u>\$ 9,403,826</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio

Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2018

Social Services - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 7,802,629	\$ 7,780,593	\$ 7,759,280	\$ (21,313)
Charges for Services	932,000	932,000	879,630	(52,370)
Licenses and Permits	50,000	50,000	41,243	(8,757)
Intergovernmental	18,711,468	17,672,301	17,311,796	(360,505)
Other Revenue	3,875,000	3,875,000	4,086,035	211,035
<i>Total revenues</i>	<u>31,371,097</u>	<u>30,309,894</u>	<u>30,077,984</u>	<u>(231,910)</u>
EXPENDITURES				
<i>Current:</i>				
Human Services	33,227,298	31,714,032	30,647,856	1,066,176
<i>Total expenditures</i>	<u>33,227,298</u>	<u>31,714,032</u>	<u>30,647,856</u>	<u>1,066,176</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(1,856,201)</u>	<u>(1,404,138)</u>	<u>(569,872)</u>	<u>834,266</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	906,817	906,817	1,207,464	300,647
Transfers Out	(472,052)	(472,052)	(472,052)	0
Proceeds from Capital Assets	1,000	1,000	25,236	24,236
<i>Total other financing source (uses)</i>	<u>435,765</u>	<u>435,765</u>	<u>760,648</u>	<u>324,883</u>
<i>Net change in fund balances</i>	(1,420,436)	(968,373)	190,776	1,159,149
Fund balances - beginning	2,902,530	2,902,530	2,902,530	0
Prior year encumbrances appropriated	930,257	930,257	930,257	0
<i>Fund balances - ending</i>	<u>\$ 2,412,351</u>	<u>\$ 2,864,414</u>	<u>\$ 4,023,563</u>	<u>\$ 1,159,149</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio

Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2018

MHRB - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 2,716,928	\$ 2,716,928	\$ 2,889,361	\$ 172,433
Intergovernmental	4,047,878	4,047,878	4,427,469	379,591
Other Revenue	159,650	159,650	255,335	95,685
<i>Total revenues</i>	<u>6,924,456</u>	<u>6,924,456</u>	<u>7,572,165</u>	<u>647,709</u>
EXPENDITURES				
<i>Current:</i>				
Health	8,397,689	8,163,849	8,153,714	10,135
<i>Total expenditures</i>	<u>8,397,689</u>	<u>8,163,849</u>	<u>8,153,714</u>	<u>10,135</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(1,473,233)</u>	<u>(1,239,393)</u>	<u>(581,549)</u>	<u>657,844</u>
OTHER FINANCING (USES)				
Transfers Out	(30,132)	(30,132)	(30,132)	0
<i>Total other financing (uses)</i>	<u>(30,132)</u>	<u>(30,132)</u>	<u>(30,132)</u>	<u>0</u>
<i>Net change in fund balances</i>	(1,503,365)	(1,269,525)	(611,681)	657,844
Fund balances - beginning	2,990,663	2,990,663	2,990,663	0
Prior year encumbrances appropriated	658,656	658,656	658,656	0
<i>Fund balances - ending</i>	<u>\$ 2,145,954</u>	<u>\$ 2,379,794</u>	<u>\$ 3,037,638</u>	<u>\$ 657,844</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio

Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2018

CCDD - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 12,440,000	\$ 12,440,000	\$ 12,078,764	\$ (361,236)
Charges for Services	3,112,000	3,112,000	3,140,933	28,933
Intergovernmental	2,798,000	2,798,000	3,640,089	842,089
Other Revenue	213,995	213,995	434,824	220,829
<i>Total revenues</i>	<u>18,563,995</u>	<u>18,563,995</u>	<u>19,294,610</u>	<u>730,615</u>
EXPENDITURES				
<i>Current:</i>				
Human Services	19,063,837	18,970,057	17,590,362	1,379,695
<i>Total expenditures</i>	<u>19,063,837</u>	<u>18,970,057</u>	<u>17,590,362</u>	<u>1,379,695</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(499,842)</u>	<u>(406,062)</u>	<u>1,704,248</u>	<u>2,110,310</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	2,350,000	1,850,000	1,750,000	(100,000)
Transfers Out	(2,350,000)	(2,350,000)	(1,750,000)	600,000
<i>Total other financing sources (uses)</i>	<u>0</u>	<u>(500,000)</u>	<u>0</u>	<u>500,000</u>
<i>Net change in fund balances</i>	(499,842)	(906,062)	1,704,248	2,610,310
Fund balances - beginning	7,096,003	7,096,003	7,096,003	0
Prior year encumbrances appropriated	23,837	23,837	23,837	0
<i>Fund balances - ending</i>	<u>\$ 6,619,998</u>	<u>\$ 6,213,778</u>	<u>\$ 8,824,088</u>	<u>\$ 2,610,310</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio

Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2018

MV&G - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Sales Tax	\$ 2,635,000	\$ 2,635,000	\$ 2,620,153	\$ (14,847)
Charges for Services	210,884	210,884	148,596	(62,288)
Licenses and Permits	11,300	11,300	13,077	1,777
Fines and Forfeitures	30,000	30,000	40,012	10,012
Intergovernmental	7,089,000	7,089,000	6,932,644	(156,356)
Special Assessments	22,000	22,000	21,941	(59)
Investment Earnings	22,000	22,000	28,703	6,703
Other Revenue	25,000	25,000	211,101	186,101
<i>Total revenues</i>	<u>10,045,184</u>	<u>10,045,184</u>	<u>10,016,227</u>	<u>(28,957)</u>
EXPENDITURES				
<i>Current:</i>				
Public Works	10,999,190	10,287,522	9,732,556	554,966
<i>Total expenditures</i>	<u>10,999,190</u>	<u>10,287,522</u>	<u>9,732,556</u>	<u>554,966</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(954,006)</u>	<u>(242,338)</u>	<u>283,671</u>	<u>526,009</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out	(119,454)	(119,454)	(119,454)	0
Proceeds from Capital Assets	15,000	15,000	32,470	17,470
Advances Out	(77,857)	(77,857)	(77,857)	0
<i>Total other financing source (uses)</i>	<u>(182,311)</u>	<u>(182,311)</u>	<u>(164,841)</u>	<u>17,470</u>
<i>Net change in fund balances</i>	(1,136,317)	(424,649)	118,830	543,479
Fund balances - beginning	1,988,514	1,988,514	1,988,514	0
Prior year encumbrances appropriated	206,401	206,401	206,401	0
<i>Fund balances - ending</i>	<u>\$ 1,058,598</u>	<u>\$ 1,770,266</u>	<u>\$ 2,313,745</u>	<u>\$ 543,479</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Fund Net Position
Proprietary Funds
December 31, 2018

	Business-type Activities			Governmental
	Water Fund	Sewer Fund	Total Enterprise Funds	Internal Service Funds
ASSETS				
<i>Current assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$ 15,857,795	\$ 4,449,740	\$ 20,307,535	\$ 3,539,135
Cash and Cash Equivalents in Segregated Accounts	0	18,357,955	18,357,955	0
Investments in Segregated Accounts	0	10,928,130	10,928,130	0
Accounts Receivable	2,106,564	2,492,765	4,599,329	65,344
Accrued Interest Receivable	0	56,450	56,450	0
Prepaid Items	2,735	2,735	5,470	0
Inventory of Supplies at Cost	194,337	96,062	290,399	0
<i>Total current assets</i>	<u>18,161,431</u>	<u>36,383,837</u>	<u>54,545,268</u>	<u>3,604,479</u>
<i>Noncurrent assets:</i>				
Interfund Receivable	46,487	892,854	939,341	0
Restricted Cash and Cash Equivalents in Segregated Accounts	0	1,275,824	1,275,824	0
Restricted Investments in Segregated Accounts	0	3,967,921	3,967,921	0
Retainage Accounts	50,444	111,258	161,702	0
Restricted Accrued Interest	0	0	0	0
Grants Receivable	0	358,801	358,801	0
Net Pension Asset	22,067	27,998	50,065	4,209
Capital Assets, Net	121,489,291	155,142,833	276,632,124	118,143
<i>Total noncurrent assets</i>	<u>121,608,289</u>	<u>161,777,489</u>	<u>283,385,778</u>	<u>122,352</u>
<i>Total assets</i>	<u>139,769,720</u>	<u>198,161,326</u>	<u>337,931,046</u>	<u>3,726,831</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Charges of Refunding	0	15,577	15,577	0
Deferred Outflow Related to Pensions and OPEB	768,351	974,873	1,743,224	146,566
<i>Total deferred outflows of resources</i>	<u>768,351</u>	<u>990,450</u>	<u>1,758,801</u>	<u>146,566</u>
<i>Total assets and deferred outflows of resources</i>	<u>140,538,071</u>	<u>199,151,776</u>	<u>339,689,847</u>	<u>3,873,397</u>
LIABILITIES				
<i>Current liabilities:</i>				
Accounts Payable	471,702	1,165,423	1,637,125	172,624
Accrued Wages and Benefits	105,169	134,208	239,377	15,147
Intergovernmental Payable	0	2,460	2,460	0
Interfund Payable	0	0	0	1,350,000
Maintenance Bond Payable	82,982	82,982	165,964	0
Current portion of OWDA Notes	121,913	899,220	1,021,133	0
Current Portion of OPWC Loans	88,942	458,689	547,631	0
Claims Payable	0	0	0	1,423,193
Compensated Absences Due within One Year	75,469	126,734	202,203	43,420
Accrued Interest Payable from Restricted	0	125,917	125,917	0
Retainage Payable	50,444	111,258	161,702	0
Current Portion of Long-Term Obligations	0	2,420,000	2,420,000	0
<i>Total current liabilities</i>	<u>996,621</u>	<u>5,526,891</u>	<u>6,523,512</u>	<u>3,004,384</u>
<i>Noncurrent liabilities:</i>				
OWDA Notes Payable	4,240,031	12,020,214	16,260,245	0
OPWC Loans Payable	1,164,463	4,545,676	5,710,139	0
Revenue Bonds Payable	0	5,135,000	5,135,000	0
Comp Absences Due in More than One Year	152,144	146,116	298,260	97,173
Net Pension and OPEB Liability	4,441,897	5,635,817	10,077,714	847,297
<i>Total noncurrent liabilities</i>	<u>9,998,535</u>	<u>27,482,823</u>	<u>37,481,358</u>	<u>944,470</u>
<i>Total liabilities</i>	<u>10,995,156</u>	<u>33,009,714</u>	<u>44,004,870</u>	<u>3,948,854</u>
DEFERRED INFLOWS OF RESOURCES				
Net Carrying Amount of Refunded Debt	0	270,394	270,394	0
Deferred Inflow Related to Pensions and OPEB	782,341	992,624	1,774,965	149,232
<i>Total deferred inflows of resources</i>	<u>782,341</u>	<u>1,263,018</u>	<u>2,045,359</u>	<u>149,232</u>
<i>Total liabilities and deferred inflows of resources</i>	<u>11,777,497</u>	<u>34,272,732</u>	<u>46,050,229</u>	<u>4,098,086</u>
NET POSITION				
Net investment in capital assets	115,873,941	129,664,034	245,537,975	118,143
Restricted for Debt Service	363,332	4,461,002	4,824,334	0
Unrestricted	12,523,301	30,754,008	43,277,309	(342,832)
<i>Total net position</i>	<u>\$ 128,760,574</u>	<u>\$ 164,879,044</u>	<u>\$ 293,639,618</u>	<u>\$ (224,689)</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio

Statement of Revenues, Expenses, and Changes in Fund Net Position

Proprietary Funds

For the Year Ended December 31, 2018

	Business-type Activities			Governmental
	Water Fund	Sewer Fund	Total Enterprise Funds	Internal Service Funds
OPERATING REVENUES				
Charges for Services	\$ 13,175,557	\$ 13,964,867	\$ 27,140,424	\$ 16,451,453
New Meters Services & Reviews	584,752	138,636	723,388	0
Other Revenue	198,576	482,107	680,683	2,044,630
<i>Total operating revenues</i>	<u>13,958,885</u>	<u>14,585,610</u>	<u>28,544,495</u>	<u>18,496,083</u>
OPERATING EXPENSES				
Personal Services	3,142,109	3,920,746	7,062,855	1,749,813
Contractual Services	631,428	1,420,376	2,051,804	54,116
Materials and Supplies	3,420,865	2,493,404	5,914,269	1,161,889
Maintenance and Repair	1,052,631	740,739	1,793,370	271,830
Utilities	1,186,498	1,643,981	2,830,479	547,354
Claims	0	0	0	14,486,670
Depreciation	4,314,551	6,134,022	10,448,573	54,984
Pension Expense	918,245	1,282,899	2,201,144	144,320
Other	163	2,050	2,213	0
<i>Total operating expenses</i>	<u>14,666,490</u>	<u>17,638,217</u>	<u>32,304,707</u>	<u>18,470,976</u>
<i>Operating income (loss)</i>	<u>(707,605)</u>	<u>(3,052,607)</u>	<u>(3,760,212)</u>	<u>25,107</u>
NONOPERATING REVENUES (EXPENSES)				
Investment Earnings	150,401	465,391	615,792	0
Net Increase (Decrease) in Fair Value of Investments	(1,803)	23,914	22,111	0
Interest and Fiscal Charges	(116,872)	(654,302)	(771,174)	0
<i>Total nonoperating revenues (expenses)</i>	<u>31,726</u>	<u>(164,997)</u>	<u>(133,271)</u>	<u>0</u>
<i>Income (loss) before contributions and transfers</i>	<u>(675,879)</u>	<u>(3,217,604)</u>	<u>(3,893,483)</u>	<u>25,107</u>
Capital Contributions	2,451,349	5,186,357	7,637,706	81,423
<i>Change in net position</i>	<u>1,775,470</u>	<u>1,968,753</u>	<u>3,744,223</u>	<u>106,530</u>
Total net position - beginning (Restated, See Note C)	126,985,104	162,910,291	289,895,395	(331,219)
Total net position - ending	<u>\$ 128,760,574</u>	<u>\$ 164,879,044</u>	<u>\$ 293,639,618</u>	<u>\$ (224,689)</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2018

	Business-type Activities - Enterprise Funds			Governmental
	Water Fund	Sewer Fund	Total Enterprise Funds	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from Customers and Users	\$ 13,541,680	\$ 14,141,148	\$ 27,682,828	\$ 0
Cash Received from Interfund Services	0	0	0	16,448,121
Payments to suppliers	(6,702,344)	(3,799,492)	(10,501,836)	(1,999,010)
Payments to employees	(4,359,869)	(5,078,822)	(9,438,691)	(833,366)
Claims	0	0	0	(14,085,708)
Payments for Interfund Services	0	0	0	(885,667)
Other Receipts	165,545	449,076	614,621	2,044,630
<i>Net cash provided (used) by operating activities</i>	<u>2,645,012</u>	<u>5,711,910</u>	<u>8,356,922</u>	<u>689,000</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Advances from Other Funds	0	0	0	500,000
<i>Net cash (used) by noncapital financing activities</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>500,000</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Advances to Funds for Deferred Assessments	(1,054)	(100,133)	(101,187)	0
Advances paid back for Deferred Assessments	0	3,498	3,498	0
Construction/Acquisition of Capital Assets	(734,321)	(3,607,318)	(4,341,639)	0
Maintenance Bond Receipts	33,532	33,532	67,064	0
Principal and Interest Paid on LT Debt	(3,627,332)	(4,680,069)	(8,307,401)	0
Proceeds from Assessments	0	2,000	2,000	0
Proceeds from Capital Grants	0	342,889	342,889	0
System Capacity Charges	1,246,429	2,239,975	3,486,404	0
<i>Net cash (used) by capital and related financing activities</i>	<u>(3,082,746)</u>	<u>(5,765,626)</u>	<u>(8,848,372)</u>	<u>0</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment Purchases	(967,227)	(261,600)	(1,228,827)	0
Investment Sales	4,916,373	1,530,683	6,447,056	0
Interest Received on Investments	164,588	541,419	706,007	0
<i>Net cash provided by investing activities</i>	<u>4,113,734</u>	<u>1,810,502</u>	<u>5,924,236</u>	<u>0</u>
<i>Net increase (decrease) in cash and cash equivalents</i>	<u>3,676,000</u>	<u>1,756,786</u>	<u>5,432,786</u>	<u>1,189,000</u>
Balances - beginning of year (including \$2,227,372 and \$1,974,214 for the Water and Sewer Funds, respectively held in restricted accounts)	<u>12,232,239</u>	<u>22,437,991</u>	<u>34,670,230</u>	<u>81,423</u>
<i>Balances - end of the year (including \$50,444 and \$1,387,082 for the Water and Sewer Funds, respectively held in restricted accounts)</i>	<u>\$ 15,908,239</u>	<u>\$ 24,194,777</u>	<u>\$ 40,103,016</u>	<u>\$ 1,270,423</u>
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES				
Contributions from Capital and Related Financing Activities	\$ 1,204,920	\$ 2,242,836	\$ 3,447,756	\$ 81,423
Net Increase in the Fair Value of Investments from Investing Activities	(23,924)	(95,197)	(119,121)	0
<i>Total noncash investing, capital and financing activities</i>	<u>\$ 1,180,996</u>	<u>\$ 2,147,639</u>	<u>\$ 3,328,635</u>	<u>\$ 81,423</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating Income (Loss)	\$ (707,605)	\$ (3,052,607)	\$ (3,760,212)	\$ 25,107
Depreciation	4,314,551	6,134,022	10,448,573	54,984
Changes in assets and liabilities:				
(Increase) Decrease in Accounts Receivable	(207,304)	59,650	(147,654)	(3,322)
(Increase) in Net Pension Asset	(13,140)	(17,114)	(30,254)	(2,388)
Decrease in Deferred Outflow for Pension and OPEB	943,991	1,141,908	2,085,899	196,950
Increase (Decrease) in Accounts Payable	(1,732,841)	1,287,019	(445,822)	42,091
Increase (Decrease) in Accrued Wages and Benefits	(1,123)	0	(1,123)	15,148
Increase in Claims Payable	0	0	0	400,962
(Increase) in Inventory	65,471	14,350	79,821	0
Increase (Decrease) in Compensated Absences Payable	19,225	16,530	35,755	14,213
Increase in Net Pension/OPEB Liability	(761,391)	(792,551)	(1,553,942)	(192,782)
Increase (Decrease) in Deferred Inflow for Pension and OPEB	725,178	920,703	1,645,881	138,037
<i>Net cash provided (used) by operating activities</i>	<u>\$ 2,645,012</u>	<u>\$ 5,711,910</u>	<u>\$ 8,356,922</u>	<u>\$ 689,000</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
 Statement of Fiduciary Assets and Liabilities
 Fiduciary Funds
 December 31, 2018

	<u>Agency funds</u>
ASSETS	
Equity in Pooled Cash and Cash Equivalents	\$ 16,779,645
Cash and Cash Equivalents in Segregated Accounts	1,050,633
Property Tax Receivable	225,681,611
Intergovernmental Receivable	1,252,561
<i>Total assets</i>	<u>\$ 244,764,450</u>
LIABILITIES	
Intergovernmental Payable	\$ 239,017,368
Other Liabilities	5,747,082
<i>Total liabilities</i>	<u>\$ 244,764,450</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Net Position
Component Units
December 31, 2018

	Port Authority	CIC	TID	Total
ASSETS				
<i>Current assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$ 305,264	\$ 2,908,021	\$ 9,726,196	\$ 12,939,481
Restricted Cash	0	0	2,492,868	2,492,868
Accounts Receivable	0	0	218,487	218,487
Intergovernmental Receivable	0	0	2,208,872	2,208,872
Accrued Interest Receivable	318	3,031	0	3,349
<i>Total current assets</i>	<u>305,582</u>	<u>2,911,052</u>	<u>14,646,423</u>	<u>17,863,057</u>
<i>Noncurrent assets:</i>				
Contractor Retainage Accounts	0	0	119,689	119,689
Land Held for Resale	0	3,591,109	0	3,591,109
Depreciable Capital Assets, Net	442,715	0	0	442,715
<i>Total noncurrent assets</i>	<u>442,715</u>	<u>3,591,109</u>	<u>119,689</u>	<u>4,153,513</u>
<i>Total assets</i>	<u>748,297</u>	<u>6,502,161</u>	<u>14,766,112</u>	<u>22,016,570</u>
LIABILITIES				
<i>Current liabilities:</i>				
Accounts Payable	3,556	10,157	288,020	301,733
Contracts Payable	0	0	2,742,260	2,742,260
Retainage Payable	0	0	119,689	119,689
Unearned Revenue	0	0	0	0
Accrued Interest Payable	0	0	94,615	94,615
Due within One Year	0	0	1,812,469	1,812,469
<i>Total current liabilities</i>	<u>3,556</u>	<u>10,157</u>	<u>5,057,053</u>	<u>5,070,766</u>
<i>Noncurrent liabilities:</i>				
Due in More Than One Year	0	0	30,189,078	30,189,078
<i>Total noncurrent liabilities</i>	<u>0</u>	<u>0</u>	<u>30,189,078</u>	<u>30,189,078</u>
<i>Total liabilities</i>	<u>3,556</u>	<u>10,157</u>	<u>35,246,131</u>	<u>35,259,844</u>
NET POSITION				
Net investment in capital assets	442,715	0	0	442,715
Restricted for Debt Service	0	0	2,492,868	2,492,868
Unrestricted	302,026	6,492,004	(22,972,887)	(16,178,857)
<i>Total net position</i>	<u>\$ 744,741</u>	<u>\$ 6,492,004</u>	<u>\$ (20,480,019)</u>	<u>\$ (13,243,274)</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Activities
Combining Component Units
For the Year Ended December 31, 2018

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Position			
	Expenses	Charges for Services	Operating Grants and Contributions	Port Authority	CIC	TID	Total
CIC							
Business-Type Activities							
Economic Development	\$ 178,640	\$ 39,663	\$ 250,000	\$ 0	\$ 111,023	\$ 0	\$ 111,023
<i>Total CIC</i>	<u>178,640</u>	<u>39,663</u>	<u>250,000</u>	<u>0</u>	<u>111,023</u>	<u>0</u>	<u>111,023</u>
Port Authority							
Business-Type Activities							
Economic Development	44,321	140,303	0	95,982	0	0	95,982
<i>Total Port Authority</i>	<u>44,321</u>	<u>140,303</u>	<u>0</u>	<u>95,982</u>	<u>0</u>	<u>0</u>	<u>95,982</u>
TID							
Governmental-Type Activities							
Community Development	10,169,866	0	5,080,577	0	0	(5,089,289)	(5,089,289)
Interest and Fiscal Charges	881,006	0	0	0	0	(881,006)	(881,006)
<i>Total TID</i>	<u>11,050,872</u>	<u>0</u>	<u>5,080,577</u>	<u>0</u>	<u>0</u>	<u>(5,970,295)</u>	<u>(5,970,295)</u>
<i>Total component units:</i>	<u>\$ 11,273,833</u>	<u>\$ 179,966</u>	<u>\$ 5,330,577</u>	<u>95,982</u>	<u>111,023</u>	<u>(5,970,295)</u>	<u>(5,763,290)</u>
General revenues:							
Grants & Contributions not Restricted for Specific Programs				0	0	2,975,000	2,975,000
(Loss) from Sale of Land, Net				0	(304,856)	0	(304,856)
Federal Interest Subsidy				0	0	72,854	72,854
Investment Earnings				2,184	24,405	120,822	147,411
<i>Total general revenues</i>				<u>2,184</u>	<u>(280,451)</u>	<u>3,168,676</u>	<u>2,890,409</u>
<i>Change in net position</i>				<u>98,166</u>	<u>(169,428)</u>	<u>(2,801,619)</u>	<u>(2,872,881)</u>
Net position - beginning				646,575	6,661,432	(17,678,400)	(10,370,393)
<i>Net position - ending</i>				<u>\$ 744,741</u>	<u>\$ 6,492,004</u>	<u>\$ (20,480,019)</u>	<u>\$ (13,243,274)</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE A: Description of the County and Reporting Entity

Clermont County is a political subdivision of the State of Ohio. The County was formed by action of Arthur St. Clair, the first governor of the Northwest Territory in 1800. The three member Board of County Commissioners is the legislative and executive body of the County. The County Auditor is the chief fiscal officer. In addition, there are eight other elected administrative officials, each of whom is independent, as set forth in Ohio law. These officials are the Clerk of Common Pleas Court, Clerk of Municipal Court, Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff and Treasurer. There are also six Common Pleas Court Judges, (one of whom is Domestic Relations Court Judge, and one whom is Judge of the Probate and Juvenile Courts) and three Municipal Court Judges elected on a County-wide basis to oversee the County's justice system.

Reporting Entity

As required by generally accepted accounting principles, the financial statements present Clermont County (the primary government) and its component units. The primary government includes all funds, departments, boards and agencies for which the County elected officials are financially accountable and are not legally separate from the County. The component units (discussed below) are included in the County's reporting entity because of the significance of their operational or financial relationships with the County.

Discretely Presented Component Units

The component units' column in the government-wide financial statements includes the financial data of the County's component units. They are reported in a separate column to emphasize that they are legally separate from the County. The following boards are included as legally separate, discretely presented components of the County:

Clermont County Community Improvement Corporation (CIC): The CIC is responsible for advancing, encouraging, and promoting the industrial, economic, commercial, and civic development of Clermont County. The Board of County Commissioners appoints the voting majority of the board and there is a financial benefit/burden relationship between the CIC and the County. Copies of the CIC financial report are on file at the Clermont County Auditor's Office, 101 E. Main Street, Batavia, Ohio 45103-2961.

Clermont County Port Authority (Port Authority): The Port Authority serves Clermont County for purposes of enhancing, fostering, aiding, providing or promoting transportation, economic development, housing, recreation, education, government operations, culture and research. The Clermont County Board of County Commissioners appoints the voting majority of the board and can impose its will by removing board members at will. Copies of the Port Authority financial report are on file at the Clermont County Auditor's Office, 101 E. Main Street, Batavia, Ohio 45103-2961.

Clermont County Transportation Improvement District (TID): The TID provides the opportunity to finance, construct, maintain, repair, and operate roads, highways, and other transportation improvements within the County. The Clermont County Board of County Commissioners appoints the voting majority of the board and can impose its will by removing board members at will. Copies of the TID's financial report are on file at the Clermont County Engineer's Office, 2381 Clermont Center Drive, Batavia, Ohio, 45103.

NOTE A: Description of the County and Reporting Entity (Continued)

Jointly Governed Organizations

Southwest Ohio Regional Council of Governments: Clermont County Board of Developmental Disabilities is a member of the Southwest Ohio Regional Council of Governments. The Southwest Ohio Council of Governments was created by the Board of Developmental Disabilities of Butler, Hamilton, Clermont, and Warren Counties. The Council consists of four members representing each of the four counties. Other County Boards of Development Disabilities may petition for membership to the Council; however, membership must be approved by a two-thirds vote of the Council members. The role of the Council is to coordinate the powers and duties of the member boards to better serve and benefit persons with developmental disabilities within the four counties. The Council serves as its own taxing and debt issuance authority and is a jointly governed organization. In 2018, Clermont County contributed \$255,625 to the Council. Financial information for the Southwest Ohio Council of Governments may be obtained at 1910 Fairgrove Avenue, Suite E, Hamilton, Ohio 45011.

Workforce Investment Board (Area 12): The Workforce Investment Board consists of thirty-one board members representing business, education, labor, government, and a commissioner from each County. The Board is a regional organization developed as a result of the Workforce Investment Act. The role of the Board is to assess the workforce needs of area employers, assess the employment and training needs of job seekers and to identify fiscal and other available resources to meet current and future workforce needs in the region.

Related Organizations:

Clermont County officials are also responsible for appointing the members and/or act as members on the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments or representing the following organizations:

Public Library Board: The seven member board of library trustees are appointed by County officials. Three trustees are appointed by Judges of the Court of Common Pleas, and four trustees are appointed by the Board of County Commissioners.

Metropolitan Housing Authority: Three of the five board members are appointed by County officials. The Probate Court, Common Pleas Court and Board of County Commissioners appoint one board member each.

Clermont County Visitors' Bureau: The Board of County Commissioners appoint six of the nine directors.

Family and Children First Council: The operation of the Council is controlled by an advisory committee and the Clermont County Community Mental Health and Recovery Board. County Commissioners and the County Administrator are members of the committee.

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County Treasury. In the case of the separate agencies, boards and commissions listed below, the County serves as fiscal agent, but is not financially accountable for their operations. Accordingly, the activities of the following districts are presented as agency funds within the County's financial statements.

- Soil and Water Conservation District
- Park District
- Clermont County Health District
- Adams-Clermont Joint Solid Waste Management District
- Family and Children First Council

NOTE B: Summary of Significant Accounting Policies

Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements

The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service funds is eliminated to avoid "doubling up" revenues and expenses except for those services provided to component units. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities for the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient for the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the County's water and sewer functions and various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions impacted.

Fund Financial Statements

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Internal service funds are combined and the totals are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, use and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets plus deferred outflows of resources and liabilities plus deferred inflows of resources is reported as fund balance. The following are the County's major governmental funds:

NOTE B: Summary of Significant Accounting Policies (Continued)

General Fund

This fund accounts for the general operating revenues and expenditures of the County not recorded elsewhere. The General Fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Social Service Special Revenue Fund

This fund receives money from grants and tax levies to administer human service programs under state and federal regulations. These programs include Aid to Dependent Children (ADC), Medicaid, Food Stamps, investigation of all reports of child abuse, neglect or dependency, foster care programs, adoption services, senior service programs, and workforce development services to economically disadvantaged residents.

Mental Health & Recovery (MHRB) Special Revenue Fund

This fund receives money from grants and tax levies to administer various types of mental health services for residents of Clermont County.

Developmental Disabilities (CCDD) Special Revenue Fund

This fund receives money from grants and tax levies to provide educational and vocational services to developmentally disabled children and adults.

Motor Vehicle and Gas Tax (MV&G) Special Revenue Fund

This fund accounts for monies received from state gasoline tax and motor vehicle registration fees designated for maintenance and repair of roads and bridges.

Special Assessment Debt Service Fund

This fund accounts for assessments collected from property owners to be used for the payment of principal and interest of the County's special assessment bonds.

County Capital Improvement Capital Projects Fund

This fund accounts for financial resources to be used for major capital improvement to existing County facilities.

Proprietary Funds

Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds

Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods and services. The County maintains two Enterprise Funds which provide sanitary sewer and water distribution.

Internal Service Funds

Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County's internal service funds report on self-insurance programs for employee medical benefits, worker's compensation, vehicle maintenance, and telecommunication services.

NOTE B: Summary of Significant Accounting Policies (Continued)

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Agency funds are used to report resources held by the County in a purely custodial capacity. The County's only fiduciary funds are agency funds. Agency funds typically involve only the receipt, temporary investment and remittance of fiduciary resources to individuals, private organizations, or other governments. The County maintains four Agency Funds for undivided taxes, political subdivisions, court systems, and other money being held in a custodial capacity.

Component Units

Component units are either legally separate organizations for which the elected officials of the County are financially accountable, or legally separate organizations for which the nature and significance of its relationship with the County is such that exclusion would cause the County's financial statements to be misleading or incomplete. Component unit disclosures represent a consolidation of various fund types.

Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All assets, deferred outflows of resources, liabilities, and deferred inflows of resources associated with the operation of the County are included on the Statement of Net Position. The Statement of Activities presents increases (i.e. revenues) and decreases (i.e. expenses) in total net position.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, deferred outflows of resources, current liabilities, and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets, deferred outflows of resources, liabilities, and deferred inflows of resources associated with the operation of these funds are included on the statement of fund net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of unavailable revenue, and in the presentation of expenses versus expenditures.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE B: Summary of Significant Accounting Policies (Continued)

Revenues - Exchange and Non-Exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within thirty days of year-end.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, revenue in lieu of taxes, grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the sale occurs. Revenue from property taxes are recognized in the fiscal year for which the taxes are levied (See Note G). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: delinquent taxes, sales tax, lodging tax, grants, interest, fees and charges for services.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

Deferred Outflows/Inflows of Resources

Deferred Outflows of resources represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then.

Deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time.

Property taxes for which there is an enforceable legal claim as of December 31, 2018 but which were levied to finance fiscal year 2019 operations, have been deferred and recognized as an inflow of resources in the period that the amounts become available.

On governmental fund financial statements, receivables that will not be collected within the available period have also been deferred and recognized as an inflow of resources in the period that the amounts become available.

NOTE B: Summary of Significant Accounting Policies (Continued)

Cash and Cash Equivalents

Cash resources of the majority of individual funds are combined to form a pool of cash and investments which is managed by the County Treasurer. Interest earned on investments is accrued as earned and distributed to the General Fund and other qualifying funds utilizing a formula based on the average daily balance of cash and cash equivalents of all funds. During fiscal year 2018, investments were limited to treasury notes, federal agency notes, commercial paper, municipal bonds, money market funds, and STAROhio. Investments are reported at fair value which is based on quoted market prices. Note F provides a detailed disclosure regarding cash, cash equivalents and investments held by the County. STAROhio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on December 31, 2018.

Under existing Ohio statutes all investment earnings are assigned to the general fund unless statutorily required to be credited to a specific fund. Interest revenue credited to the General Fund during 2018 amounted to \$1,578,285, which includes \$1,163,660 assigned from other County funds.

Cash and Investments in Segregated Accounts

The County has segregated bank accounts for monies held separate from the County's central bank account. These depository accounts are presented in the Statement of Net Position as "Cash and Cash Equivalents in Segregated Accounts" or "Investments in Segregated Accounts".

Cash and Investments Held by Trustee

Certain monies for the Water and Sewer Funds are held and invested by trustees. These bank accounts and investments are represented by the "Cash and Cash Equivalents in Segregated Accounts", and "Investments in Segregated Accounts" restricted asset accounts.

Statement of Cash Flows

Funds included within the Treasurer's cash management pool and investments in segregated accounts (including restricted trustee and retainage accounts) with original maturities of 3 months or less when purchased are considered to be cash equivalents.

Inventories

On government-wide financial statements inventories are presented at cost on a first-in, first-out basis (FIFO) and are expensed when used. Inventory is reported in enterprise funds and is valued at cost using the first-in, first-out (FIFO) method. Inventory is expensed when consumed rather than when purchased.

Interfund Transactions

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

NOTE B: Summary of Significant Accounting Policies (Continued)

Restricted Assets

Restricted assets consist of certain trust accounts held by the Water and Sewer Funds which include a bond account, bond reserve account, replacement and improvement account, and a construction account. Cash and investments in the accounts are held by trustee financial institutions. The bond account is used to accumulate periodic principal and interest payments. The bond reserve account is to be funded in an amount equal to the maximum annual bond principal and interest requirement. The replacement and improvement account is to be maintained with a balance equal to the greater of five percent of the amount of bonds outstanding or \$2,000,000. The construction account is established to pay for project costs.

Capital Assets

Capital assets, which include intangible assets, property, plant equipment, and infrastructure assets (e.g., roads, bridges and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of three years. Such assets are recorded at historical cost or estimated historical cost based on the consumer price index. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as the projects are constructed. Interest incurred during the construction phase of proprietary capital assets is included as part of the capitalized value of the assets constructed.

All reported capital assets except for land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Assets	Years
Intangible Assets	20
Buildings	50
Building Improvements	10-35
Infrastructure	20-50
Vehicles	5-10
Furniture & Equipment	5-10

Loans Receivable

Loans receivable represent low-interest loans for septic system development projects granted to eligible County residents under the Septic System Rehabilitation program.

NOTE B: Summary of Significant Accounting Policies (Continued)

Compensated Absences

Vacation, personal and compensatory benefits are accrued as a liability as the benefits are earned if the employees' right to receive compensation are attributable to services already rendered and it is probable that the employer will compensate employees for the benefits through time off or some other means. Sick leave benefits are accrued using the vesting method. The liability is based on sick leave accumulated at December 31 by those employees who are currently eligible to receive termination payments and by those employees for whom it is probable they will become eligible to receive termination benefits in the future.

Ohio law requires that vacation time not be accumulated for more than three years plus current year accrual. Employees with a minimum of one year of service become vested in accumulated unpaid vacation time. Unused vacation is payable upon termination of employment. Unused sick time may be accumulated until retirement. Employees eligible to retire under a County recognized retirement plan, with a minimum of ten years of service, are paid one-fourth of accumulated sick time upon retirement. Such payment may not exceed the value of thirty days of accrued but unused sick leave. However, if employees earned sick leave prior to January 23, 1984, they are eligible for 100% conversion of this amount. All sick, vacation, personal and compensation payments are made at employees' current wage rates.

Self Insurance

The County is self-insured for employee health care benefits. The program is administered by Humana and Dental Care Plus, which provides claims review and processing services. Each County department is charged for its proportionate share of covered employees. The County has recorded a liability for incurred but not paid and for incurred but unreported claims at year end based on an actuarial estimate by Humana.

Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the enterprise fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligation of the funds. However, claims and judgments, compensated absences, special termination benefits and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are normally due for payment during the current year. Bonds and loans that will be paid from governmental funds are recognized as a liability in the fund financial statements when due.

Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB liability, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

Contractor Maintenance Bonds Payable

Contractor maintenance bonds payable represent contractor payments to the County for Water and Sewer construction projects as security for contract performance. Upon successful completion of the construction contract and acceptance by the County, the maintenance bond is returned to the contractor.

NOTE B: Summary of Significant Accounting Policies (Continued)

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of interfund loans.

Restricted Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (County resolutions).

Enabling legislation authorizes the County to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the County can be compelled by an external party, such as citizens, public interest groups, or the judiciary, to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (resolution) of the County Commissioners. Those committed amounts cannot be used for any other purpose unless the County Commissioners remove or change the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by the County Commissioners, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. The County Commissioners by resolution may assign amounts for specific purposes.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

NOTE B: Summary of Significant Accounting Policies (Continued)

Net Position

Net Position represent the difference between assets, deferred outflows of resources, liabilities and deferred inflows of resources. Net investment in capital assets represents capital assets net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments. The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water distribution, waste water treatment, vehicle maintenance, telephone service and self-insurance programs. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. Revenues and expenses which do not meet these criteria are considered non-operating and reported as such. All revenue of the Water and Sewer Funds are used as security for revenue bonds issued.

Capital Contributions

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, or from grants, other funds or outside contributions of resources restricted to capital acquisition and construction, and system capacity charges.

Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transactions that represent interfund services provided and used are not eliminated in the Statement of Activities.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. On the accrual and modified accrual basis of accounting, repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE B: Summary of Significant Accounting Policies (Continued)

Budgets

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the County may appropriate. The appropriations resolution is the Commissioner's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Commissioners. The legal level of control is at the fund, department, and object level.

The certificate of estimated resources may be amended during the year if the County Auditor determines, and the Budget Commission agrees, that an estimate in revenue needs to be either increased or decreased. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budget amounts in the budgetary statements reflect the amounts in the final amended certificate issued during 2018.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts in the budgetary comparisons represent the final appropriation amounts, including all amendments and modifications passed during 2018.

NOTE C: Change in Accounting Principle and Restatement of Net Position

For 2018, the County implemented the Governmental Accounting Standards Board (GASB) Statement No. 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." GASB 75 established standards for measuring and recognizing liabilities for postemployment benefits other than pensions, deferred outflows of resources deferred inflows of resources and expense/expenditure. The implementation of this pronouncement had the following effect on net position as reported December 31, 2017:

	Governmental Activities	Business Type Activities	Total
Net Position December 31, 2017	\$192,765,038	\$293,134,891	\$485,899,929
Adjustments:			
Deferred Outflow Related to Pension	552,837	49,043	\$601,880
Net Pension Asset	0	0	\$0
Net Pension Liability	(37,530,838)	(3,288,539)	(\$40,819,377)
Restated Net Position December 31, 2017	<u>\$155,787,037</u>	<u>\$289,895,395</u>	<u>\$445,682,432</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE C: Change in Accounting Principle and Restatement of Net Position (Continued)

	<u>Water Revenue</u>	<u>Sewer Revenue</u>	<u>Total</u>	<u>Internal Service Funds</u>
Net Position December 31, 2017	\$ 128,412,958	\$ 164,721,933	\$ 293,134,891	\$ (58,855)
Adjustments:				
Deferred Outflow Related to Pension	21,617	27,426	49,043	4,124
Net Pension Liability	<u>(1,449,471)</u>	<u>(1,839,068)</u>	<u>(3,288,539)</u>	<u>(276,488)</u>
Restated Net Position December 31, 2017	<u>\$ 126,985,104</u>	<u>\$ 162,910,291</u>	<u>\$ 289,895,395</u>	<u>\$ (331,219)</u>

NOTE D: Budgetary Basis of Accounting

While the County is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis) presented for the general and each major special revenue fund is presented in the Basic Financial Statements to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as a component of fund balance (GAAP).
4. Advances in and advances out are transactions (budget) as opposed to balance sheets transactions (GAAP).
5. Reimbursements from funds responsible for particular expenditures to the funds that initially paid for them are presented for budgetary purposes and removed on the GAAP financial statements.

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund and for the major special revenue funds.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE D: Budgetary Basis of Accounting (Continued)

**Net Change in Fund Balance
General and Major Special Revenue Funds**

	General	Social Services	MHRB	CCDD	MV & G
GAAP Basis	\$4,863,166	\$751,167	\$159,443	\$1,523,850	\$427,188
Net Adjustment for Revenue Accruals*	56,591	4,192,878	(44,124)	227,036	(1,620,125)
Net Adjustment for Expenditure Accruals*	489,959	(3,988,537)	(45,934)	(9,811)	1,584,967
Net Adjustment for Transfers	(273,299)	0	0	0	0
Net Adjustment for Advances	(371,561)	0	0	0	(77,857)
Excess of Revenue over Expenditures of Non-Budgeted Fund	(87,191)	0	0	0	0
Encumbrances	<u>(1,334,620)</u>	<u>(764,732)</u>	<u>(681,066)</u>	<u>(36,827)</u>	<u>(195,343)</u>
Budget Basis	<u>\$3,343,045</u>	<u>\$190,776</u>	<u>(\$611,681)</u>	<u>\$1,704,248</u>	<u>\$118,830</u>

*The revenue accruals and expenditure accruals include \$3,513,293 in reimbursements in the Social Services Fund budgetary basis "other revenues" and "Human Services – other expenditures."

NOTE E: Fund Deficits

The Special Assessment Debt Service Fund had a deficit fund balance at December 31, 2018 of \$769,871 due to adjustments for advances made to this fund. The Fleet Maintenance Internal Service Fund had a deficit fund balance of \$517,624 at December 31, 2018 due to adjustments for advances made to this fund and for the Net Pension Liability related to this fund. The Health Insurance Internal Service Fund had a deficit fund balance of \$1,693,627 due to an increase in claims incurred but not paid in 2018.

NOTE F: Deposits and Investments

The County maintains a cash and investment pool used by all funds except the trustee held monies in Water and Sewer Funds and monies held by certain County departments in outside accounts. It is displayed on the statement of net position as "Equity in pooled cash and cash equivalents".

Monies held by the County are classified by State Statute into two categories:

Active monies are public monies determined to be necessary to meet current demand upon the County Treasury. Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the County identified as not required for use within the current four-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to passbook accounts.

Ohio Law permits inactive monies to be deposited or invested in the following:

1. United States Treasury notes, bills, bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal or interest by the United States;

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE F: Deposits and Investments (Continued)

2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bond and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly within the County;
5. Time certificates of deposit or savings or deposit accounts, including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to exchange either securities described in (1) or (2) above or cash or both securities and cash, equal value for equal value;
9. High grade commercial paper in an amount not to exceed twenty five percent of the County's total average portfolio;
10. Bankers acceptances for a period not to exceed 180 days and in an amount not to exceed twenty five percent of the County's total average portfolio.

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public moneys deposited with the institution.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

At fiscal year end, the County had \$2,000 in un-deposited cash on hand which is included on the balance sheet of the County as part of "equity in pooled cash and cash equivalents".

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE F: Deposits and Investments (Continued)

The following information classifies deposits and investments by categories of risk as defined in GASB Statement 40, "Deposits and Investments Risk Disclosures".

Deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. As of December 31, 2018, the County's \$27,324,288 bank balance including the Port Authority and CIC component units was not exposed to custodial risk because it was insured and collateralized with securities held by the bank's trust department in the County's name.

The County has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or be protected by:

Eligible securities pledged to the County and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105% of the deposits being secured; or

Participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102% of the deposits being secured or a rate set by the Treasurer of State.

Investments

As of December 31, 2018, the County had the following investments:

Investment Type	Fair Value	Weighted Average Maturity (Years)	Fair Value Measurements Using		
			Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Treasury Notes	\$ 5,433,769	2.26	\$ 5,433,769	\$ 0	\$ 0
Federal Agency Notes	93,375,566	1.68	93,375,566	0	0
Commercial Paper	21,280,348	0.35	21,280,348	0	0
Municipal Bonds	365,000	8.35	365,000	0	0
Money Market Funds*	19,633,779	N/A	0	0	0
STAR Ohio	10,000,000	N/A	0	0	0
Total Fair Value	<u>\$ 150,088,462</u>		<u>\$ 120,454,683</u>	<u>\$ 0</u>	<u>\$ 0</u>
Portfolio Weighted Average Maturity		3.16			

*Money Market Funds and STAROhio are valued at amortized costs

Fair Value Measurements - The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. Level 1 of the fair value hierarchy are valued using quoted market prices.

Interest rate risk – The County's investment policy limits its weighted average maturity of its investment portfolio to five years.

Credit Risk – It is the County's policy to limit its investments that are not obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government to investments which have a credit quality rating of the top 2 ratings issued by nationally recognized statistical rating organizations.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE F: Deposits and Investments (Continued)

The County's investments in Federal Agencies and in the Money Market Funds were rated AA+ by Standard & Poor's and Aaa by Moody's Investors Service. The County's investments in municipal bonds is rated Aa3 by Moody's Investor Service. The County's investments in commercial paper is rated A1+ by Standard & Poor's and P-1 by Moody's Investors Service. Investments in STAR Ohio were rated AAAM by Standard & Poor's.

Concentration of credit risk – The County's investment policy states it will not invest more than 35% in one issuer in obligations that are not explicitly guaranteed by the U.S. government. The County has invested more than 5 percent of the County's investments in securities issued by the Federal Farm Credit Bank (11.2%), Federal Home Loan Bank (9%), the Federal Home Loan Mortgage (15%), and the Federal National Mortgage Association (27%).

NOTE G: Receivables

Receivables at December 31, 2018, consisted of taxes, revenue in lieu of taxes, special assessments, accrued interest, accounts (billings for user charged services, including unbilled utility services, and rental payments), interfund and intergovernmental receivables arising from grants, entitlements and shared revenues. Delinquent accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment. No allowances for doubtful accounts have been recorded because uncollectible amounts are expected to be insignificant.

Property Taxes

Property taxes include amounts levied against real and public utility personal property. The assessed value, by property classification, upon which taxes collected in 2018 were based, is as follows:

Real Property	\$ 4,427,618,776
Public Utility Personal Property	<u>261,394,900</u>
Total Assessed Property Value	<u>\$ 4,689,013,676</u>

Property taxes collected in 2018 were levied after October 1, 2017 on the assessed values of the preceding January 1, the lien date. Assessed values are established by the County Auditor at 35% of appraised market value. A revaluation of real property is required to be completed no less than every six years, with a statistical update every third year. The most recent revaluation was completed in tax year 2014. Real property taxes are payable annually or semi-annually. In 2017, if paid annually, payment was due by February 9, 2018. If paid semi-annually, the first payment (at least ½ of amount billed) was due February 9, 2018 with the remainder due July 6, 2018.

The County Auditor distributes portions of the taxes collected to all taxing districts with periodic settlements of Real and Public Utility property taxes in February and August and delinquent Tangible Personal Property taxes in October for the first and second halves of the year, respectively. The County accrues billed but uncollected property taxes as receivables at their estimated net realizable value. On the modified accrual basis the delinquent taxes outstanding and available to the County within the first 30 days of 2019 were recorded as 2018 revenue, the remaining taxes receivable are offset by a credit to unavailable revenue. Ohio law prohibits taxation of property from all taxing authorities in excess of 10 mills without a vote of the people. For 2018 collections, the County levied 2.10 mills of the 10 mill limit for the General Fund, and levied 1.0 mill for the County Capital Fund. In addition to the 3.10 mills, 2.10 mills have been levied for voted millage for Social Services programs, and 4.0 has been levied as voted millage for Developmental Disabilities Board and the Mental Health and Recovery Board.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE G: Receivables (Continued)

A summary of voted millage follows:

	Voter Authorized	Rate Levied for	Rate Levied for Current	Final
	Rate (a)	Current Yr Collection (b) Res/Agr	Yr Collection (b) Other	
Senior Citizens	1.30	1.23	1.30	2021
Children Services	0.80	0.76	0.80	2021
Social Services	2.10	1.99	2.10	
CCDD	2.50	2.23	2.38	Continuing
CCDD	0.75	0.75	0.75	2018
MHRB	0.75	0.71	0.75	2021
Total County Entities	6.10	5.68	5.98	

(a) dollars per \$1,000 of assessed valuation.

(b) Ohio law provides for a reduction of certain voted levies to offset inflation in the value of real property. The levies are subject to this credit.

Permissive Sales and Use Tax

The County is currently collecting 1% on retail sales made in the County. Vendor collections of the tax are paid to the State Treasurer by the twenty-fifth day of the month following collection. The State Tax Commissioner certifies to the Ohio Department of Management and Budget the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of each month.

Intergovernmental

A summary of the items of intergovernmental receivables follows:

<u>Governmental Activities</u>	<u>Amount</u>
Local Government	\$ 617,273
Homestead and Rollback	2,088,146
Motor Vehicle License Tax	2,257,946
Motor Vehicle Gas Tax	1,188,698
Public Defender & Assigned Counsel	211,812
Job and Family Services Grants	1,847,294
Community Development Block Grants	37,854
Highway Planning & Construction Grants	2,182,363
Community Transportation Grant	21,538
Justice Assistance Grants	416,916
Miscellaneous Judicial Grants	30,199
Municipal Court Adult Probation Grants	74,885
Common Pleas Adult Probation Grants	36,317
Reclaim Ohio Grant	540,265
Emergency Management Grants	90,939
Mental Health Grants	2,566,031
Developmental Disabilities Grants	359,553
Total Governmental Activities	<u>\$ 14,568,029</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE H: Capital Assets

Primary Government capital asset activity for the year ended December 31, 2018, was as follows:

	Balance <u>12/31/2017</u>	<u>Additions</u>	<u>Reductions</u>	Balance <u>12/31/2018</u>
Governmental Activities				
Capital Assets not being depreciated:				
Land	\$ 6,125,403	\$ 0	\$ (75,000)	\$ 6,050,403
Intangibles-Easements	313,649	0	0	313,649
Construction in Progress	18,845,736	2,206,927	(2,792,203)	18,260,460
Total Capital Assets at Historical Cost not being depreciated	<u>25,284,788</u>	<u>2,206,927</u>	<u>(2,867,203)</u>	<u>24,624,512</u>
Capital Assets being depreciated:				
Building and Improvements	91,260,703	232,241	(50,800)	91,442,144
Intangibles-Computer Software	2,331,600	0	0	2,331,600
Furniture, Fixtures, and Equipment	45,582,923	1,960,426	(1,288,825)	46,254,524
Infrastructure	160,578,317	2,728,542		163,306,859
Total Capital Assets at Historical cost being depreciated	<u>299,753,543</u>	<u>4,921,209</u>	<u>(1,339,625)</u>	<u>303,335,127</u>
Less Accumulated Depreciation:				
Building and Improvements	(37,287,237)	(1,936,039)	847	(39,222,429)
Intangibles-Computer Software	(800,180)	(116,580)	0	(916,760)
Furniture, Fixtures, and Equipment	(37,465,149)	(1,708,295)	1,258,990	(37,914,454)
Infrastructure	(94,413,156)	(4,443,721)	0	(98,856,877)
Total Accumulated Depreciation	<u>(169,965,722)</u>	<u>(8,204,635)</u>	<u>1,259,837</u>	<u>(176,910,520)</u>
Total Capital Assets, being depreciated, net	<u>129,787,821</u>	<u>(3,283,426)</u>	<u>(79,788)</u>	<u>126,424,607</u>
Governmental Activities Capital Assets, Net	<u>\$ 155,072,609</u>	<u>\$ (1,076,499)</u>	<u>\$ (2,946,991)</u>	<u>\$ 151,049,119</u>
Business-Type Activities				
	Balance <u>12/31/2017</u>	<u>Additions</u>	<u>Reductions</u>	Balance <u>12/31/2018</u>
Water				
Capital Assets not being depreciated:				
Land	\$ 2,882,630	\$ 0	\$ 0	\$ 2,882,630
Construction in Progress	7,853,439	570,339	(3,366,929)	5,056,849
Total Capital Assets at Historical Cost not being depreciated	<u>10,736,069</u>	<u>570,339</u>	<u>(3,366,929)</u>	<u>7,939,479</u>
Capital Assets being depreciated:				
Land Improvements	297,895			297,895
Structures	82,130,339	486,356		82,616,695
Machinery and Equipment	21,091,542	64,996	(190,973)	20,965,565
Distributions Systems	111,592,200	3,516,472	(10,307)	115,098,365
Autos and Trucks	1,461,325	38,815	(56,064)	1,444,076
Total Capital Assets at Historical cost being depreciated	<u>216,573,301</u>	<u>4,106,639</u>	<u>(257,344)</u>	<u>220,422,596</u>
Less Accumulated Depreciation:				
Land Improvements	(49,977)	(5,509)		(55,486)
Structure	(45,616,604)	(1,450,009)		(47,066,613)
Machinery and Equipment	(9,340,087)	(625,054)	190,973	(9,774,168)
Distributions Systems	(47,105,433)	(2,159,189)	10,307	(49,254,315)
Autos and Trucks	(703,476)	(74,790)	56,064	(722,202)
Total Accumulated Depreciation	<u>(102,815,577)</u>	<u>(4,314,551)</u>	<u>257,344</u>	<u>(106,872,784)</u>
Total Capital Assets, being depreciated, net	<u>113,757,724</u>	<u>(207,912)</u>	<u>0</u>	<u>113,549,812</u>
Water Capital Assets, Net	<u>124,493,793</u>	<u>362,427</u>	<u>(3,366,929)</u>	<u>121,489,291</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE H: Capital Assets (Continued)

Business-Type Activities	Balance 12/31/2017	Additions	Reductions	Balance 12/31/2018
Sewer				
Capital Assets not being depreciated:				
Land	3,775,215	0	0	3,775,215
Construction in Progress	9,946,115	2,119,328	(3,865,434)	8,200,009
Total Capital Assets at Historical Cost not being depreciated	<u>13,721,330</u>	<u>2,119,328</u>	<u>(3,865,434)</u>	<u>11,975,224</u>
Capital Assets being depreciated:				
Land Improvements	1,190,199	0	0	1,190,199
Structures	148,802,547	927,115	0	149,729,662
Machinery and Equipment	16,340,701	253,310	0	16,594,011
Collections Systems	164,537,624	5,387,200	0	169,924,824
Autos and Trucks	2,191,651	43,640	0	2,235,291
Total Capital Assets at Historical cost being depreciated	<u>333,062,722</u>	<u>6,611,265</u>	<u>0</u>	<u>339,673,987</u>
Less Accumulated Depreciation:				
Land Improvements	(260,872)	(28,532)	0	(289,404)
Structure	(93,841,765)	(2,576,281)	0	(96,418,046)
Machinery and Equipment	(12,603,638)	(397,532)	0	(13,001,170)
Collections Systems	(82,527,575)	(3,021,428)	0	(85,549,003)
Autos and Trucks	(1,138,505)	(110,250)	0	(1,248,755)
Total Accumulated Depreciation	<u>(190,372,355)</u>	<u>(6,134,023)</u>	<u>0</u>	<u>(196,506,378)</u>
Total Capital Assets, being depreciated, net	<u>142,690,367</u>	<u>477,242</u>	<u>0</u>	<u>143,167,609</u>
Sewer Capital Assets, Net	<u>156,411,697</u>	<u>2,596,570</u>	<u>(3,865,434)</u>	<u>155,142,833</u>
Business-Type Activities Capital Assets, Net	<u>\$ 280,905,490</u>	<u>\$ 2,958,997</u>	<u>\$ (7,232,363)</u>	<u>\$ 276,632,124</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities	
General Government:	
Legislative and Executive	\$ 739,547
Judicial	517,588
Public Works	4,740,547
Public Safety	1,383,578
Health	44,228
Human Services	388,121
Community Development	55,417
Transportation	329,825
Economic Development	5,784
Total Depreciation Expense Governmental Activities	<u>\$ 8,204,635</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE I: Long-Term Debt and Obligations

Long-term debt and other obligations of the County at December 31, 2018 were as follows:

Governmental Activities	Interest Rate %	Maturity	Balance 12/31/2017	Additions	Deletions	Balance 12/31/2018	Amounts Due in One Year
General Obligation Bonds							
2003 Road Improvement & Refunding- \$14,950,000	1.15-4.375%	2023	\$ 450,000	\$ 0	\$ 65,000	\$ 385,000	\$ 70,000
Total General Obligation Bonds			<u>450,000</u>	<u>0</u>	<u>65,000</u>	<u>385,000</u>	<u>70,000</u>
Ohio Public Works Commission							
2002 Gibson Road Bridge Replacement- \$357,521		2022	80,442	0	17,876	62,566	17,876
2006 Hill Station & Blue Sky Park Bridge Replacements-\$501,305		2025	213,058	0	25,065	187,993	25,065
2006 Branch Hill Guinea Pike Intersection - \$500,000		2025	212,500	0	25,000	187,500	25,000
2009 Slaven Road Project - \$230,262		2031	155,425	0	11,512	143,913	11,512
2016 Monroe Township Roads Project - \$1,000,000		2042	980,000	0	40,000	940,000	40,000
Total Ohio Public Works Commission			<u>1,641,425</u>	<u>0</u>	<u>119,453</u>	<u>1,521,972</u>	<u>119,453</u>
Special Assessment Bonds with Governmental Commitment							
1998 Ohio Water Project - \$185,000	4.90%	2018	15,000	0	15,000	0	0
2000 Gibson Water - \$235,000	5.00-5.50%	2020	50,000	0	15,000	35,000	15,000
2000 State Route 125 Sewer - \$885,000	5.00-5.50%	2020	195,000	0	60,000	135,000	65,000
2001 Miamiville Road & Wards Corner Road - \$40,000	5.00%	2021	11,000	0	2,000	9,000	3,000
2002 Waterline Project - \$60,000	4.00-5.00%	2020	22,000	0	4,000	18,000	4,000
2002 Sanitary Sewer Project - \$260,000	4.00-5.00%	2020	75,000	0	14,000	61,000	14,000
2003 Various Purpose - \$240,000	2.00-4.75%	2023	95,000	0	15,000	80,000	15,000
2004 Olive Branch-Stonelick Widening - \$1,700,000	3.96%	2024	595,000	0	85,000	510,000	85,000
2004 North Afton Sewer - \$460,000	3.86%	2024	140,000	0	20,000	120,000	20,000
2005 Various Purpose - \$1,850,000	2.90-4.10%	2025	740,000	0	90,000	650,000	95,000
2006 Various Purpose - \$680,000	3.60-4.50%	2026	345,000	0	35,000	310,000	35,000
2011 Various Purpose - \$5,130,000	4.50%	2031	3,600,000	0	255,000	3,345,000	255,000
2014 General Obligation Special Assessment Bonds - \$240,000	0.50-4.00%	2044	210,000	0	10,000	200,000	10,000
Total Special Assessment Bonds			<u>6,093,000</u>	<u>0</u>	<u>620,000</u>	<u>5,473,000</u>	<u>616,000</u>
Revenue Bonds							
2017 Stormwater Revenue Bonds - \$175,000	3.50%	2036	170,000	0	5,000	165,000	5,000
Total Revenue Bonds			<u>170,000</u>	<u>0</u>	<u>5,000</u>	<u>165,000</u>	<u>5,000</u>
Other Obligations							
1996 MHRB FHA Loan - \$624,000			175,410	0	19,959	155,451	21,107
Compensated Absences			5,343,204	2,241,396	2,026,387	5,558,213	2,085,756
Net Pension/OPEB Liability			95,298,341	17,682,431	0	112,980,772	0
Total Governmental Activities Long-Term Liabilities			<u>\$109,171,380</u>	<u>\$19,923,827</u>	<u>\$2,855,799</u>	<u>\$126,239,408</u>	<u>\$2,917,316</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE I: Long-Term Debt and Obligations (Continued)

Business-Type Activities

	Interest Rate %	Maturity	Balance 12/31/2017	Additions	Deletions	Balance 12/31/2018	Amounts Due in One Year
Sewer							
2013 Sewer System Refunding Revenue Bonds - \$19,935,000	0.60-4.00%	2021	\$ 10,110,000	\$ 0	\$ 2,555,000	\$ 7,555,000	\$ 2,420,000
Ohio Water Development Authority Notes - \$22,101,259	3.15-6.5%	2027	13,790,431	0	870,997	12,919,434	899,220
OPWC Loans - \$12,616,226	0.0-2.0%	2044	5,497,904	0	493,539	5,004,365	458,689
Compensated Absences			256,320	118,373	101,843	272,850	126,734
Net Pension/OPEB Liability			4,616,726	1,019,091	0	5,635,817	0
Total Sewer			<u>34,271,381</u>	<u>1,137,464</u>	<u>4,021,379</u>	<u>31,387,466</u>	<u>3,904,643</u>
Water							
2013 Water System Refunding Revenue Bonds - \$16,555,000	0.60-2.00%	2018	3,200,000	0	3,200,000	0	0
Ohio Water Development Authority Notes - \$5,010,476	3.52%	2042	4,479,676	0	117,732	4,361,944	121,913
OPWC Loans - \$2,010,922	0.00%	2044	1,342,348	0	88,943	1,253,405	88,942
Compensated Absences			208,388	92,368	73,143	227,613	75,469
Net Pension/OPEB Liability			3,775,434	666,463	0	4,441,897	0
Total Water			<u>13,005,846</u>	<u>758,831</u>	<u>3,479,818</u>	<u>10,284,859</u>	<u>286,324</u>
Total Business-Type Activities			<u>\$ 47,277,227</u>	<u>\$ 1,896,295</u>	<u>\$ 7,501,197</u>	<u>\$ 41,672,325</u>	<u>\$ 4,190,967</u>

Annual debt service requirements for the County's long-term debt are as follows:

Year	GENERAL OBLIGATION BONDS		SPECIAL ASSESSMENT BONDS		GOVERNMENTAL OPWC LOANS		MHRB FHA LOAN		STORM WATER BONDS	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2019	70,000	16,681	616,000	198,443	119,454	0	21,107	9,025	5,000	\$ 2,887
2020	75,000	13,706	622,000	176,590	119,454	0	22,321	7,811	5,000	2,800
2021	75,000	10,481	544,000	153,554	119,454	0	23,604	6,528	5,000	2,713
2022	80,000	7,219	538,000	134,194	110,516	0	24,961	5,171	10,000	2,625
2023	85,000	3,719	523,000	114,364	101,578	0	26,396	3,736	10,000	2,450
2024-2028	0	0	1,745,000	326,253	382,733	0	37,062	2,831	50,000	9,625
2029-2033	0	0	830,000	74,675	228,783	0	0	0	50,000	5,250
2034-2038	0	0	25,000	9,000	200,000	0	0	0	30,000	1,050
2039-2043	0	0	25,000	4,000	140,000	0	0	0	0	0
2044	0	0	5,000	200	0	0	0	0	0	0
TOTAL	<u>\$ 385,000</u>	<u>\$ 51,806</u>	<u>\$5,473,000</u>	<u>\$1,191,273</u>	<u>\$1,521,972</u>	<u>\$ 0</u>	<u>\$ 155,451</u>	<u>\$ 35,102</u>	<u>\$ 165,000</u>	<u>\$ 29,400</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE I: Long-Term Debt and Obligations (Continued)

Year	SEWER REVENUE BONDS		SEWER OWDA LOANS		SEWER OPWC LOANS	
	Principal	Interest	Principal	Interest	Principal	Interest
2019	\$ 2,420,000	\$ 302,200	\$ 899,220	\$ 380,893	\$ 458,689	\$ 0
2020	2,510,000	205,400	928,358	353,699	458,689	0
2021	2,625,000	105,000	958,440	325,625	458,689	0
2022	0	0	989,497	296,640	458,689	0
2023	0	0	1,021,561	266,717	458,689	0
2024-2028	0	0	5,203,427	852,820	1,872,631	0
2029-2033	0	0	2,918,931	177,958	459,354	0
2034-2038	0	0	0	0	215,068	0
2039-2043	0	0	0	0	159,350	0
2044	0	0	0	0	4,517	0
TOTAL	\$ 7,555,000	\$ 612,600	\$12,919,434	\$ 2,654,352	\$ 5,004,365	\$ 0

Year	WATER OWDA LOANS		WATER OPWC LOANS	
	Principal	Interest	Principal	Interest
2019	\$ 121,913	\$ 152,477	\$ 88,942	\$ 0
2020	126,242	148,148	88,942	0
2021	130,725	143,665	88,942	0
2022	135,367	139,023	88,942	0
2023	140,173	134,216	88,942	0
2024-2028	779,161	592,787	338,974	0
2029-2033	927,681	444,268	269,387	0
2034-2038	1,104,509	267,440	99,427	0
2039-2043	896,173	64,191	84,089	0
2044	0	0	16,818	0
TOTAL	\$ 4,361,944	\$ 2,086,215	\$ 1,253,405	\$ 0

Compensated Absences and Net Pension Liability

Internal Service Funds predominately serve the governmental funds. Accordingly compensated absences and net pension liability for them are included as part of the totals for governmental activities. Compensated absences are generally liquidated by the general fund or enterprise funds.

Long-Term Bonds and Loans

All long-term debt issued for governmental purposes of the County and self-supporting, special assessment bonds with governmental commitment are retired from a Debt Service Fund. Revenue bonds are retired from the related Enterprise fund. However, each appropriate bond indenture provides for principal and interest to be paid from user charges. General obligation bonds and notes are secured by the County's ability to levy a voted or unvoted property tax within limitations of Ohio law. Special assessment debt is paid from the proceeds of assessments levied against benefited property owners. In the event that an assessed property owner fails to make payments, the County will be required to pay the related debt. Delinquent special assessments receivable is \$24,467 at December 31, 2018. The special assessments expected to be received within one year is \$814,443. The Ohio Water Development Authority (OWDA) and the Ohio Public Works Commission (OPWC) loans will be paid from revenues derived by the County from the operation of the water and sewer systems. Under the Uniform Bond Act of the Ohio Revised Code, the County has the capacity to issue \$47,117,549 of additional unvoted general obligation debt.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE I: Long-Term Debt and Obligations (Continued)

Leases: The County had no material capital or operating leases for the year ended December 31, 2018.

Utility Revenues Pledged: The County has pledged future water customer revenues and sewer customer revenues, net of specified operating expenses, to repay \$13,355,000 in water system revenue bonds issued in 2013 and \$17,495,000 in sewer system revenue bonds issued in 2013, respectively. Proceeds from the bonds refunded the 2003 refunding revenue bonds. The water system revenue bonds are payable from water customer net revenues and are payable through 2018. The sewer system revenue bonds are payable from sewer customer net revenues and are payable through 2021. Annual principal and interest payments on the bonds are expected to require less than 62% of net water revenues and 66% of net sewer revenues. The total principal and interest remaining to be paid on water system revenue bonds and sewer system revenue bonds is \$0 and \$8,167,600, respectively. Principal and interest paid for the current year and total customer net revenues for the water system revenue bonds were \$3,264,000 and \$5,129,917 respectively. Principal and interest paid for the current year and total customer net revenues for the sewer system revenue bonds were \$2,908,300 and \$5,711,910 respectively.

Revenue Bond Coverage: The County Water and Sewer funds are required under Revenue Bond Trust Indentures to maintain minimum debt service coverage ratios. Final payment was made on the Water Revenue Bonds in 2018. The Sewer Fund was required to maintain 110% coverage ratio for fiscal year 2018. The coverage ratio for 2018, based on operating income, system capacity charges and investment income and excluding depreciation for the Sewer Fund was 213%, which met the legal requirements.

NOTE J: Conduit Debt Obligation

The County periodically has issued Hospital Facility, Economic Development, Industrial Development and Multi-Family Housing revenue bonds. The proceeds of these issues are used to acquire, construct, improve, expand and equip facilities associated with private-sector entities. Trustees make the principal and interest payments on the outstanding bonds. The issued bonds do not constitute a general obligation, debt or bonded indebtedness of the County nor is the full faith and credit or taxing power of the County pledged to make repayment. As of December 31, 2018, it is estimated that \$22,760,000 was still outstanding of previously issued bonds.

NOTE K: Defined Benefit Pension Plans

Net Pension Liability/Net Other Post Employment Benefit (OPEB) Liability

Pensions and OPEB are a component of exchange transactions between an employer and its employee of salaries and benefits for employee services. Pensions are provided to an employee on a deferred payment basis as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability and the net OPEB Liability represents the County's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the County's obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the County does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

NOTE K: Defined Benefit Pension Plans (Continued)

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly payment. State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability. Resulting adjustments to the net pension/OPEB liability would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients.

The remainder of this note includes the pension disclosures. See Note L for the OPEB disclosures.

Plan Description – Ohio Public Employees Retirement System (OPERS)

County employees participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan and the combined plan. Members of the member-directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information):

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE K: Defined Benefit Pension Plans (Continued)

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	State and Local Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	State and Local Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Law Enforcement Age and Service Requirements: Age 52 with 15 years of service credit Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Law Enforcement Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Law Enforcement Age and Service Requirements: Age 48 with 25 years of service credit or Age 56 with 15 years of service credit Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3 percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local	Law Enforcement	Public Safety Enforcement
2018 Statutory Maximum Contribution Rates			
Employer	14.0 %	18.1 %	18.1 %
Employee	10.0 %	*	*
2018 Actual Contribution Rates			
Employer:			
Pension	14.0 %	18.1 %	18.1 %
Post-employment Health Care Benefits	0.0 %	0.0 %	0.0 %
Total Employer	14.0 %	18.1 %	18.1 %
Employee	10.0 %	13.0 %	12.0 %

* This rate is determined by OPERS' Board, but is limited by ORC to not more than 2 percent greater than the Public Safety rate.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE K: Defined Benefit Pension Plans (Continued)

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's contractually required contribution to OPERS was \$9,205,696 for calendar year 2018. 100% has been contributed for the year 2018.

Plan Description - State Teachers Retirement System (STRS)

Certified teachers employed by the school for the Developmentally Disabled participate in STRS Ohio, a cost-sharing multiple-employer public employee retirement system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about STRS' fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Web site at www.strsoh.org.

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. Benefits are established by Ohio Revised Code Chapter 3307. The DB plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. Effective August 1, 2015, the calculation will be 2.2 percent of final average salary for the five highest years of earnings multiplied by all years of service. With certain exceptions, the basic benefit is increased each year by two percent of the original base benefit. For members retiring August 1, 2013, or later, the first two percent is paid on the fifth anniversary of the retirement benefit. Members are eligible to retire at age 60 with five years of qualifying service credit, or age 55 with 25 years of service, or 30 years of service regardless of age. Age and service requirements for retirement will increase effective August 1, 2015, and will continue to increase periodically until they reach age 60 with 35 years of service or age 65 with five years of service on August 1, 2026.

The DC Plan allows members to place all their member contributions and 9.5 percent of the 14 percent employer contributions into an investment account. Investment allocation decisions are determined by the member. The remaining 4.5 percent of the 14 percent employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, member contributions are allocated among investment choices by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60 with five years of services. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age 50.

New members who choose the DC plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's Combined Plan account to a lifetime benefit results in STRS bearing the risk of investment gain or loss on the account. STRS has therefore included all three plan options as one defined benefit plan for GASB 68 reporting purposes.

A DB or Combined Plan member with five or more years of credited service who is determined to be disabled may qualify for a disability benefit. Eligible survivors of members who die before service retirement may qualify for monthly benefits. New members on or after July 1, 2013, must have at least ten years of qualifying service credit that apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE K: Defined Benefit Pension Plans (Continued)

Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. The statutory maximum employee contribution rate was increased one percent July 1, 2014, and will be increased one percent each year until it reaches 14 percent on July 1, 2016. For calendar year 2018, plan members were required to contribute 14 percent of their annual covered salary January through June and 14 percent for July through December. The County was required to contribute 14 percent; the entire 14 percent was the portion used to fund pension obligations. The 2018 contribution rates were equal to the statutory maximum rates.

The County's contractually required contribution to STRS was \$134,313 for calendar year 2018. 100% has been contributed for the year 2018.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2017, and the net pension liability for STRS was measured as of June 30, 2017. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	Governmental Activities			
	PERS	PERS	STRS	Total
	Traditional Plan	Combined Benefit Plan		
Proportionate Share of the Net Pension Liability	\$ 64,594,136	\$ 0	\$ 1,940,685	\$ 66,534,821
Proportionate Share of the Net Pension Asset	\$ 0	\$ 561,493	\$ 0	\$ 561,493
Proportion of the Net Pension Asset/Liability	0.486048%	0.458114%	0.008170%	
Pension Expense	\$ 14,594,746	\$ 85,664	\$ (746,100)	\$ 13,934,310

	Business Type Activities		
	PERS	Combined	Total
	Traditional Plan	Benefit Plan	
Proportionate Share of the Net Pension Liability	\$ 5,985,742	\$ 0	\$ 5,985,742
Proportionate Share of the Net Pension Asset	\$ 0	\$ 50,065	\$ 50,065
Proportion of the Net Pension Asset/Liability	0.004860%	0.458114%	
Pension Expense	\$ 1,285,123	\$ 7,543	\$ 1,292,666

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE K: Defined Benefit Pension Plans (Continued)

At December 31, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Governmental Activities			Total
	PERS Traditional Plan	PERS Combined Benefit Plan	STRS	
Deferred Outflows of Resources				
Changes in Assumptions	\$ 7,646,235	\$ 51,953	\$ 424,449	\$ 8,122,637
Differences between expected and actual experience	65,342	0	123,771	189,113
Difference in proportion from one measurement date to the next	3,061,611	34,169	8,915	3,104,695
County contributions subsequent to the measurement date	1,277,912	39,523	131,539	1,448,974
Total Deferred Outflows of Resources	<u>\$ 12,051,100</u>	<u>\$ 125,645</u>	<u>\$ 688,674</u>	<u>\$ 12,865,419</u>
Deferred Inflows of Resources				
Difference between projected and actual earnings on pension plan investments	\$ 14,806,349	\$ 111,522	\$ 131,169	\$ 15,049,040
Differences between expected and actual experience	1,319,803	174,812	16,482	1,511,097
Difference in proportion from one measurement date to the next	97,218	3,970	168,638	269,826
Total Deferred Inflows of Resources	<u>\$ 16,223,370</u>	<u>\$ 290,304</u>	<u>\$ 316,289</u>	<u>\$ 16,829,963</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE K: Defined Benefit Pension Plans (Continued)

	Business Type Activities		
	PERS	PERS	Total
	Traditional Plan	Combined Benefit Plan	
Deferred Outflows of Resources			
Changes in Assumptions	\$ 681,769	\$ 4,632	\$ 686,401
Differences between expected and actual experience	5,826	0	5,826
Difference in proportion from one measurement date to the next	272,985	3,047	276,032
County contributions subsequent to the measurement date	120,045	3,712	123,757
Total Deferred Outflows of Resources	<u>\$ 1,080,625</u>	<u>\$ 11,391</u>	<u>\$ 1,092,016</u>
Deferred Inflows of Resources			
Difference between projected and actual earnings on pension plan investments	\$ 1,320,193	\$ 7,659	\$ 1,327,852
Differences between expected and actual experience	117,679	15,587	133,266
Difference in proportion from one measurement date to the next	8,668	354	9,022
Total Deferred Inflows of Resources	<u>\$ 1,446,540</u>	<u>\$ 23,600</u>	<u>\$ 1,470,140</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year	PERS	PERS	STRS	Total
	Traditional Plan	Combined Benefit Plan		
2019	\$ 7,814,970	\$ (25,268)	\$ 14,227	\$ 7,803,929
2020	(137,092)	(28,261)	14,227	(151,126)
2021	(7,183,417)	(53,441)	91,350	(7,145,508)
2022	(6,724,118)	(50,922)	136,709	(6,638,331)
2023	0	(16,373)	56,655	40,282
2024-2027	0	(23,384)	0	(23,384)
Total	<u>\$ (6,229,657)</u>	<u>\$ (197,649)</u>	<u>\$ 313,168</u>	<u>\$ (6,114,138)</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE K: Defined Benefit Pension Plans (Continued)

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability in the December 31, 2017, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Wage Inflation	3.25 percent
Future Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation
COLA or Ad Hoc COLA	Pre-1/7/2013 Retirees: 3 percent, simple Post-1/7/2013 Retirees: 3 percent simple through 2018, then 2.15 percent simple
Investment Rate of Return	7.5 percent
Actuarial Cost Method	Individual Entry Age

Mortality rates are based on the RP-2014 Healthy Annuitant mortality table. For males, Healthy Annuitant Mortality tables were used, adjusted for mortality improvement back to the observation period base of 2006 and then established the base year as 2015. For females, Healthy Annuitant Mortality tables were used, adjusted for mortality improvements back to the observation period base year of 2006 and then established the base year as 2010. The mortality rates used in evaluating disability allowances were based on the RP-2014 Disabled mortality tables, adjusted for mortality improvement back to the observation base year of 2006 and then established the base year as 2015 for males and 2010 for females. Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables are determined by applying the MP-2015 mortality improvement scale to the above described tables. The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

OPERS manages investments in four investment portfolios: the Defined Benefits portfolio, the Health Care portfolio, the 115 Health Care Trust portfolio and the Defined Contribution portfolio. The Defined Benefit portfolio includes the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan, the annuitized accounts of the Member-Directed Plan and the VEBA Trust. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The money weighted rate of return, net of investments expense, for the Defined Benefit portfolio is 16.82 percent for 2017.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2017 and the long-term expected real rates of return:

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE K: Defined Benefit Pension Plans (Continued)

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	23.00 %	2.20 %
Domestic Equities	19.00	6.37
Real Estate	10.00	5.26
Private Equity	10.00	8.97
International Equities	20.00	7.88
Other investments	<u>18.00</u>	<u>5.26</u>
Total	<u>100.00 %</u>	<u>5.66 %</u>

Discount Rate

The discount rate used to measure the total pension liability was 7.5 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the County's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.5 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.5 percent) or one-percentage-point higher (8.5 percent) than the current rate:

OPERS Traditional Plan

	1% Decrease (6.5%)	Current Discount Rate (7.5%)	1% Increase (8.5%)
County's proportionate share of the net pension liability	\$ 131,314,074	\$ 70,579,879	\$ 26,123,289

OPERS Combined Benefit Plan

	1% Decrease (6.5%)	Current Discount Rate (7.5%)	1% Increase (8.5%)
County's proportionate share of the net pension liability	\$ (337,652)	\$ (611,558)	\$ (817,473)

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE K: Defined Benefit Pension Plans (Continued)

Actuarial Assumptions - STRS

The total pension liability in the June 30, 2017, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5 percent
Projected salary increases	12.5 percent at age 20 to 2.5 percent at age 70
Investment Rate of Return	7.45 percent, net of investment expenses, including inflation
Payroll Increases	3.0 percent
Cost-of-Living Adjustments (COLA)	0 percent effective July 1, 2017

Mortality rates were based on the RP-2000 Combined Mortality Table (Projection 2022—Scale AA) for Males and Females. Males' ages are set-back two years through age 89 and no set-back for age 90 and above. Females younger than age 80 are set back four years, one year set back from age 80 through 89 and not set back from age 90 and above.

Actuarial assumptions used in the June 30, 2017 valuation are based on the results of an actuarial experience study for the period July 1, 2011 through June 30, 2016.

The 10 year expected real rate of return on pension plan investments was determined by STRS' investment consultant by developing best estimates of expected future real rates of return for each major asset class. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized as follows:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	28.00%	7.35%
International Equity	23.00%	7.55%
Alternatives	17.00%	7.09%
Fixed Income	21.00%	3.00%
Real Estate	10.00%	6.00%
Liquidity Reserves	1.00%	2.25%
Total	<u>100.00%</u>	

Discount Rate

The discount rate used to measure the total pension liability was 7.45 percent as of June 30, 2017. The projection of cash flows used to determine the discount rate assumes member and employer contributions will be made at the statutory contribution rates in accordance with rate increases described above. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future plan members and their beneficiaries, as well as projected contributions from future plan members, are not included. Based on those assumptions, STRS' fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2017. Therefore, the long-term expected rate of return on pension plan investments of 7.45 percent was applied to all periods of projected benefit payment to determine the total pension liability as of June 30, 2017.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE K: Defined Benefit Pension Plans (Continued)

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate
The following table presents the County proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.45 percent, as well as what the County proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.45 percent) or one-percentage-point higher (8.45 percent) than the current rate:

STRS

	1% Decrease <u>(6.45%)</u>	Current Discount Rate <u>(7.45%)</u>	1% Increase <u>(8.45%)</u>
County's proportionate share of the net pension liability	\$ 2,781,905	\$ 1,940,685	\$ 1,232,082

NOTE L: Defined Benefit Other Post Employment Benefit Plans

Net Other Postemployment Benefits (OPEB) Liability

For 2018, Governmental Accounting Standards Board (GASB) Statement No. 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions" was effective. OPEB is a component of exchange transactions between an employer and its employees of salaries and benefits for employee services. OPEB are provided to an employee on a deferred-payment basis as part of the total compensation package offered by an employer for employee services each financial period.

The net OPEB liability represents the County's proportionate share of each OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each OPEB plan's fiduciary net position. The net OPEB liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

The Ohio Revised Code limits the County's obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which OPEB are financed; however, the County does receive the benefit of employees' services in exchange for compensation including OPEB.

GASB 75 assumes the liability is solely the obligation of the employer, because they benefit from employee services. OPEB contributions come from these employers and health care plan enrollees which pay a portion of the health care costs in the form of a monthly premium. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. Any change to benefits or funding could significantly affect the net OPEB liability. Resulting adjustments to the net OPEB liability would be effective when the changes are legally enforceable. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

Plan Description – Ohio Public Employees Retirement System (OPERS)

The Ohio Public Employees Retirement System (OPERS) maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. This trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or refund, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE L: Defined Benefit Other Post Employment Benefit Plans (Continued)

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' CAFR referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy – The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, health care is not being funded.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2018, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan was 1.0 percent during calendar year 2017. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care beginning January 1, 2018 decreased to 0 percent for both plans. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's contractually required contribution was \$0 for 2018.

Plan Description - State Teachers Retirement System (STRS)

The State Teachers Retirement System of Ohio (STRS) administers a cost-sharing Health Plan administered for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. Medicare Part B premium reimbursements will be discontinued effective January 1, 2020. The Plan is included in the report of STRS which can be obtained by visiting www.strsoh.org or by calling (888) 227-7877.

Funding Policy – Ohio Revised Code Chapter 3307 authorizes STRS to offer the Plan and gives the Retirement Board discretionary authority over how much, if any, of the health care costs will be absorbed by STRS. Active employee members do not contribute to the Health Care Plan. Nearly all health care plan enrollees, for the most recent year, pay a portion of the health care costs in the form of a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions, currently 14 percent of covered payroll. For the fiscal year ended June 30, 2018, STRS did not allocate any employer contributions to post-employment health care.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE L: Defined Benefit Other Post Employment Benefit Plans (Continued)

OPEB Liabilities, OPEB Expense, and Deferred Outflows or Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2016, rolled forward to the measurement date of December 31, 2017, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. STRS's net OPEB liability was measured as of June 30, 2017, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The County's proportion of the net OPEB liability was based on the County's share of contributions to the respective retirement systems relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	Governmental Activities			Business Type Activities
	OPERS	STRS	Total	OPERS
Proportionate Share of the Net OPEB Liability	\$ 46,127,207	\$ 318,744	\$ 46,445,951	\$ 4,091,972
Proportion of the Net OPEB Liability	0.480024%	0.008170%		0.480024%
OPEB Expense	\$ 3,934,057	\$ (97,263)	\$ 3,836,794	\$ 348,993

At December 31, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Governmental Activities			Business Type Activities
	OPERS	STRS	Total	OPERS
Deferred Outflows of Resources				
Changes in Assumptions	\$ 3,358,549	\$ 0	\$ 3,358,549	\$ 297,939
Differences between expected and actual experience	35,933	13,956	49,889	3,188
Difference in proportion from one measurement date to the next	<u>3,946,331</u>	<u>0</u>	<u>3,946,331</u>	<u>350,081</u>
Total Deferred Outflows of Resources	<u>\$ 7,340,813</u>	<u>\$ 13,956</u>	<u>\$ 7,354,769</u>	<u>\$ 651,208</u>
Deferred Inflows of Resources				
Net difference between projected and actual earnings on OPEB plan investments	\$ 3,436,168	\$ 10,899	\$ 3,447,067	\$ 304,825
Changes in Assumptions	0	22,008	22,008	0
Difference in proportion from one measurement date to the next	<u>0</u>	<u>20,151</u>	<u>20,151</u>	<u>0</u>
Total Deferred Inflows of Resources	<u>\$ 3,436,168</u>	<u>\$ 53,058</u>	<u>\$ 3,489,226</u>	<u>\$ 304,825</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE L: Defined Benefit Other Post Employment Benefit Plans (Continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year	OPERS	STRS	Total
2019	\$ 2,885,761	\$ (7,123)	\$ 2,878,638
2020	2,885,761	(7,123)	2,878,638
2021	(585,244)	(7,123)	(592,367)
2022	(935,248)	(7,123)	(942,371)
2023	0	(4,398)	(4,398)
2024-2027	0	(4,398)	(4,398)
Total	<u>\$ 4,251,029</u>	<u>\$ (37,288)</u>	<u>\$ 4,213,741</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2016, rolled forward to the measurement date of December 31, 2017. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	3.25 percent
Projected Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation
Single Discount Rate:	
Current measurement date	3.85 percent
Prior Measurement date	4.23 percent
Investment Rate of Return	6.50 percent
Municipal Bond Rate	3.31 percent
Health Care Cost Trend Rate	7.5 percent, initial 3.25 percent, ultimate in 2028
Actuarial Cost Method	Individual Entry Age

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE L: Defined Benefit Other Post Employment Benefit Plans (Continued)

The most recent experience study was completed for the five year period ended December 31, 2015.

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2017, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio is 15.2 percent for 2017.

The allocation of investment assets with the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The table below displays the Board-approved asset allocation policy for 2017 and the long-term expected real rates of return:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed Income	34.00 %	1.88 %
Domestic Equities	21.00	6.37
Real Estate Investment Trust	6.00	5.91
International Equities	22.00	7.88
Other investments	17.00	5.39
Total	<u>100.00 %</u>	<u>4.98 %</u>

Discount Rate A single discount rate of 3.85 percent was used to measure the OPEB liability on the measurement date of December 31, 2017. A single discount rate of 4.23 percent was used to measure the OPEB liability on the measurement date of December 31, 2016. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.50 percent and a municipal bond rate of 3.31 percent. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2034. As a result, the long-term expected rate of return on health care investments was applied to projected costs through the year 2034, and the municipal bond rate was applied to all health care costs after that date.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE L: Defined Benefit Other Post Employment Benefit Plans (Continued)

Sensitivity of the County's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate
The following table presents the County's proportionate share of the net OPEB liability calculated using the single discount rate of 3.85 percent, as well as what the County's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (2.85 percent) or one-percentage-point higher (4.85 percent) than the current rate:

OPERS

	1% Decrease (2.85%)	Current Discount Rate (3.85%)	1% Increase (4.85%)
County's proportionate share of the net OPEB liability	\$ 67,161,565	\$ 50,219,179	\$ 37,116,459

Sensitivity of the County's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate
Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB liability calculated using the assumed trend rates, and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

OPERS

	1% Decrease	Current Health Care Cost Trend Rate Assumption	1% Increase
County's proportionate share of the net OPEB liability	\$ 48,368,245	\$ 50,219,179	\$ 52,809,371

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2018 is 7.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.25 percent in the most recent valuation.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE L: Defined Benefit Other Post Employment Benefit Plans (Continued)

Actuarial Assumptions – STRS

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the June 30, 2017, actuarial valuation are presented below:

Inflation	2.50 percent
Projected salary increases	12.50 percent at age 20 to 2.50 percent at age 65
Investment Rate of Return	7.45 percent, net of investment expenses, including inflation
Payroll Increases	3 percent
Cost-of-Living Adjustments (COLA)	0.0 percent, effective July 1, 2017
Blended Discount Rate of Return	4.13 percent
Health Care Cost Trends	6 to 11 percent initial, 4.5 percent ultimate

Projections of benefits include the historical pattern of sharing benefit costs between the employers and retired plan members.

For healthy retirees the mortality rates are based on the RP-2014 Annuitant Mortality Table with 50 percent of rates through age 69, 70 percent of rates between ages 70 and 79, 90 percent of rates between ages 80 and 84, and 100 percent of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. For disabled retirees, mortality rates are based on the RP-2014 Disabled Mortality Table with 90 percent of rates for males and 100 percent of rates for females, projected forward generationally using mortality improvement scale MP-2016.

Actuarial assumptions used in the June 30, 2017, valuation are based on the results of an actuarial experience study for the period July 1, 2011 through June 30, 2016.

Since the prior measurement date, the discount rate was increased from 3.26 percent to 4.13 percent based on the methodology defined under *GASB Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans (OPEB)* and the long term expected rate of return was reduced from 7.75 percent to 7.45 percent. Valuation year per capita health care costs were updated, and the salary scale was modified. The percentage of future retirees electing each option was updated based on current data and the percentage of future disabled retirees and terminated vested participants electing health coverage were decreased. The assumed mortality, disability, retirement, withdrawal and future health care cost trend rates were modified along with the portion of rebated prescription drug costs.

Also since the prior measurement date, the subsidy multiplier for non-Medicare benefit recipients was reduced from 2.1 percent to 1.9 percent per year of service. Medicare Part B premium reimbursements were discontinued for certain survivors and beneficiaries and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 2019. Subsequent to the current measurement date, the date for discontinuing remaining Medicare Part B premium reimbursements was extended to January 2020.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE L: Defined Benefit Other Post Employment Benefit Plans (Continued)

STRS' investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

Asset Class	Target Allocation	Long-Term Expected Rate of Return *
Domestic Equity	28.00 %	7.35 %
International Equity	23.00	7.55
Alternatives	17.00	7.09
Fixed Income	21.00	3.00
Real Estate	10.00	6.00
Liquidity Reserves	1.00	2.25
Total	100.00 %	

* 10 year annualized geometric nominal returns, which include the real rate of return and inflation of 2.25 percent and does not include investment expenses. Over a 30-year period, STRS' investment consultant indicates that the above target allocations should generate a return above the actual rate of return, without net value added by management.

Discount Rate The discount rate used to measure the total OPEB liability was 4.13 percent as of June 30, 2017. The projection of cash flows used to determine the discount rate assumes STRS Ohio continues to allocate no employer contributions to the health care fund. Based on these assumptions, the OPEB plan's fiduciary net position was not projected to be sufficient to make all projected future benefit payments of current plan members. The OPEB plan's fiduciary net position was projected to become insufficient to make future benefit payments during the fiscal year ending June 30, 2037. Therefore, the long-term expected rate of return on OPEB plan assets was used to determine the present value of the projected benefit payments through the fiscal year ending June 30, 2036 and the Bond Buyer 20-year municipal bond rate of 3.58 percent as of June 30, 2017 (i.e. municipal bond rate), was used to determine the present value of the projected benefit payments for the remaining years in the projection. The total present value of projected benefit payments from all years was then used to determine the single rate of return that was used as the discount rate. The blended discount rate of 4.13 percent, which represents the long-term expected rate of return of 7.45 percent for the funded benefit payments and the Bond Buyer 20-year municipal bond rate of 3.58 percent for the unfunded benefit payments, was used to measure the total OPEB liability as of June 30, 2017. A blended discount rate of 3.26 percent which represents the long term expected rate of return of 7.75 percent for the funded benefit payments and the Bond Buyer 20-year municipal bond rate of 2.85 percent for the unfunded benefit payments was used to measure the total OPEB liability at June 30, 2016.

Sensitivity of the County's Proportionate Share of the Net OPEB Liability to Changes in the Discount and Health Care Cost Trend Rate The following table represents the net OPEB liability as of June 30, 2017, calculated using the current period discount rate assumption of 4.13 percent, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (3.13 percent) or one percentage point higher (5.13 percent) than the current assumption.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE L: Defined Benefit Other Post Employment Benefit Plans (continued)

Also shown is the net OPEB liability as if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current health care cost trend rates.

STRS

	1% Decrease (3.13%)	Current Discount Rate (4.13%)	1% Increase (5.13%)
County's proportionate share of the net OPEB liability	\$ 427,909	\$ 318,744	\$ 232,468

STRS

	1% Decrease	Current Trend Rate	1% Increase
County's proportionate share of the net OPEB liability	\$ 214,762	\$ 318,744	\$ 433,302

NOTE M: Other Employee Benefits

County employees have the option of participating in four state-wide deferred compensation plans created in accordance with the Internal Revenue Code Section 457. Under this program, employees elect to have a portion of their pay deferred until a future time. According to this plan, the deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. The deferred pay and any income earned thereon is not subject to income tax until actually received by the employee. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights (until paid or made available to the employee or other beneficiary) must be held in a trust, custodial account, or annuity contract for the exclusive benefit of plan participants and their beneficiaries. Deferred amounts from the plan are not considered "made available" just because a trust, custodial account or annuity contract holds these amounts. The Plan Agreement states that the County and the plan administrators have no liability for losses under the plan with the exception of fraud or wrongful taking.

NOTE N: Contingencies and Commitments

Civil Claims:

The County is a defendant in a number of claims and lawsuits which may be classified as routine litigation in which minimal nonmaterial damages are being sought. In addition, the County is a defendant in numerous other claims and lawsuits in which the County believes either they will prevail in the litigation or the amounts claimed are overstated and not fair estimates of the ultimate settlements, if any. Amounts paid by the County in 2018 for litigation settled were not material. There are no liabilities or receivables associated with any contingencies carried in the accompanying financial statements based upon the information disclosed in the above paragraph.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE N: Contingencies and Commitments (Continued)

Commitments:

As of December 31, 2018, the County had contractual commitments as follows:

Project	Fund	Total Contracts	Completed to Date	Commitment Remaining
Water Construction	Water	\$ 4,678,736	\$ 2,961,697	\$ 1,717,039
Sewer Construction	Sewer	14,438,356	9,461,985	4,976,371
County Construction	County Capital	6,884,073	4,566,505	2,317,568
Human Services Contracts	Human Services	1,723,869	550,689	1,173,180

The General Fund has \$1,334,620 in outstanding commitments as of December 31, 2018. This amount represents many low dollar commitments for purchases of goods or services.

NOTE O: Amendments to Original Appropriations Budget

Amendments to the County's original appropriation at the personal service object level and the capital outlay object level must be approved by the Board of County Commissioners. All other amendments can be approved by the Office of Management and Budget. In 2018, the original appropriation measure was increased and decreased by the Commissioners with the net effect as follows: General Fund \$1,339,076; Special Revenue Funds, \$(349,715); Capital Project Funds, \$(290,083); and Debt Service Funds, \$3,447.

NOTE P: Interfund Transactions

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them; to move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and used to move unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

A summary of transfers is as follows:

Transfer To	Transfer From				Total
	General	MHRB	MV & G	Other Governmental	
Social Services	\$ 735,412	\$ 0	\$ 0	\$ 0	\$ 735,412
Other Governmental	595,646	30,132	119,454	173,323	918,555
TOTALS	<u>\$ 1,331,058</u>	<u>\$ 30,132</u>	<u>\$ 119,454</u>	<u>\$ 173,323</u>	<u>\$1,653,967</u>

The County's MV & G Fund transferred \$119,454 to the Debt Service Funds for the payment of debt. The MHRB Fund transferred \$30,122 to the Debt Service Funds for the payment of debt. The Other Governmental Fund (Community Transportation Fund) transferred \$173,323 to the Community Transportation Capital Project Fund for vehicles.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE P: Interfund Transactions (Continued)

Interfund Receivables/Payables

Individual fund interfund assets/liabilities balances as of December 31, 2018, related to the primary government were as follows:

GOVERNMENTAL ACTIVITIES	ASSET	LIABILITY
	Interfund Receivable	Interfund Payable
General	\$2,671,178	\$ 0
Social Services	0	500,000
MV&G	0	233,571
Special Assessment Debt Service	0	939,341
Other Governmental Funds	15,000	602,607
Health Insurance - Internal Service	0	1,100,000
Fleet Maintenance - Internal Service	0	250,000
BUSINESS-TYPE ACTIVITIES		
Water	46,487	0
Sewer	892,854	0
TOTAL	<u>\$3,625,519</u>	<u>\$3,625,519</u>

During 2018, the County General Fund made advances to nonmajor governmental funds in anticipation of intergovernmental grant revenue and charges for services revenue. In 2018, the Water and Sewer Funds made advances to the Special Assessment Debt Service Fund for principal and interest payments. \$2,098,571 is not scheduled to be collected in the subsequent year.

NOTE Q: Risk Management

The County is exposed to various risks of loss related to torts; theft or damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Arthur J. Gallagher Risk Management Services Inc. administers all County real and personal property, comprehensive general liability including law enforcement liability and public officials' liability, blanket crime coverage, fleet insurance, and a comprehensive boiler and machinery coverage.

Other than blanket crime, coroner's professional liability and boiler and machinery, all coverage falls under the County's protected self-insurance program. Underwriters at Lloyd's provides an \$11,000,000 per occurrence limit Liability Package for general liability, automobile liability, law enforcement liability, public entity management liability and a \$11,000,000 limit for Employment Practices Liability. Travelers Indemnity Company provides a \$250,000,000 per occurrence limit for real and personal property coverage. Coverage in the protected self-insurance program is subject to the following per occurrence retentions/deductibles: Property - \$50,000 deductible; Automobile - \$25,000 retention; All Other Liability \$100,000 retention; Combined Maximum (Liability) - \$100,000 retention; Maximum per Year (Liability) - \$350,000 retention.

XL Insurance America, Inc. provides the County's boiler & machinery coverage with limits up to \$50,000,000 subject to a \$5,000 deductible. National Union Fire Insurance Company provides the County's Cyber Liability Insurance with a \$2,000,000 maximum limit subject to a \$25,000 deductible. Travelers Casualty and Surety Company of America provides the County's crime insurance with limits up to \$500,000 for dishonest acts of employees subject to a \$5,000 deductible and limits up to \$75,000 for theft, disappearance or destruction of money and securities. Evanston Insurance Company provides coroner's professional liability with a limit of \$1,000,000 subject to a \$10,000 deductible. Settled claims have not exceeded this commercial coverage in any of the past 5 years.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE Q: Risk Management (Continued)

The County is included in the Ohio Bureau of Workers' Compensation (BWC) Retrospective Rating Program which provides for a 40% reduction in premium for assuming some of the claims payment risks. To lessen the potential financial risks, the County established through the BWC both an individual claims occurrence "cap" of \$200,000 and a maximum premium claims "cap" of 150% of annual payment. The County pays to BWC this reduced premium and the claims costs as billed. The Department pays into the County's Workers' Compensation fund an allocated portion of the County's premium and claims based on the Department's salaries and claims history.

The County has elected to provide employees major medical, dental, vision and hospitalization through a self-insured program. The County maintains a self-insurance internal service fund to account for and finance its uninsured risks of loss in this program. A third party administrator, Humana and Dental Care Plus Insurance Companies, reviews all claims which are then paid by the County. The County purchases stop-loss coverage of \$200,000 per employee and an aggregate limit of \$125% of expected claims and a \$2 million lifetime (per member) maximum. The County pays into the self-insurance internal service fund 80% to 90% of an employee's health insurance plan. The premium is paid by the fund that pays the salary for the employee and is based on historic cost information. The claims liability of \$1,423,193 reported in the Health Insurance fund at December 31, 2018, is estimated by the third party administrator and is based on the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.

Changes in the fund's claims liability amount in 2018 were:

	Claims Balance	Claims and Changes in Claims		Claims Balance at
	Beginning of Year	Estimate	Claims Payments	End of Year
2017	1,015,324	12,108,620	(12,101,713)	1,022,231
2018	1,022,231	14,303,247	(13,902,285)	1,423,193

NOTE R: Tax Abatements

The County provides tax abatements under two programs: the Enterprise Zone Program, and the Community Reinvestment Area Program. The Enterprise Zone Program provides designated areas in which businesses can receive tax exemptions on eligible new investment of real property in conjunction with the creation of new jobs. Enterprise Zone agreements are entered into by the County and the local government the business is providing new investment. The Community Reinvestment Area (CRA) Program provides tax exemptions on real property for residents and businesses who renovate an existing or construct new buildings in designated areas. CRA's are entered into by the local government which the Community Reinvestment Area is located. Exemptions on both programs can range from a 50% to 100% exemption on assessed value for a certain time frame that is agreed upon in the agreement.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE R: Tax Abatements (Continued)

Tax Abatement Program by Local Government Approval	Amount of Taxes Abated during the Fiscal Year
Enterprise Zone Program	
Batavia Township	\$ 130,869
Miami Township	2,205
Union Township	2,916
Village of Batavia	1,837
Williamsburg Township	2,700
Total Enterprise Zone Program	\$ 140,527
 Community Reinvestment Area Program	
City of Milford	\$ 61,241
Union Township	41,574
Village of New Richmond	492
Total Community Reinvestment Area Program	\$ 103,307

NOTE S: Clermont County CIC, Inc.

Nature of Operations

Clermont County CIC, Inc. (CIC) is a non-profit organization incorporated in Ohio in 2003. It is considered a component unit of the Clermont County government, State of Ohio (County). The CIC was established as a “community improvement corporation”, as set forth in the Ohio Revised Code. Its purpose is to facilitate economic development in Clermont County. The CIC works with the County to assist with the implementation of the adopted economic development plan including a current focus on facilitating industrial and office park developments. The CIC is able to facilitate the issuance of Industrial Development Bonds (“IDB”).

The CIC, like other Ohio community improvement corporations, has business activities set forth in state law:

- To borrow money by issuing debt that would be secured by mortgage or other lien on the developed property.
- To make loans to persons or businesses and to regulate the terms and conditions of such loans.
- To purchase real property and personal property and to re-sell such property.
- To acquire business assets including goodwill and intangibles and to assume liabilities related to the acquisition of such business assets.
- To acquire real estate for the purpose of constructing industrial plants or business establishments or to dispose of such property for such purpose. In addition, the CIC may acquire industrial plants and business establishments and may sell, operate, maintain or lease such property.
- To acquire, sell, or pledge stock shares, bonds, notes or other securities of persons or businesses.

Income Taxes: The CIC is exempt from income taxes under Internal Revenue Code Section 501(c)(3). Accordingly, there is no provision for income taxes in these financial statements.

Cash Equivalents: The County Treasurer is the custodian for the CIC’s cash and cash equivalents. The County’s cash pool holds the Council’s cash and cash equivalents, which are reported at the County Treasurer’s carrying amount.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE S: Clermont County CIC, Inc. (Continued)

Capital Assets: Capital Assets are stated at historical cost acquisition or at estimated fair market value at date of gift, if donated. The only assets capitalized by the Corporation are land held for resale.

Land Held for Resale

Land Held for Resale for the fiscal year ended December 31, 2018 is as follows:

Land Held for Resale			
IRG Batavia Agreement	\$ 250,097	\$ 0	\$ (250,097) \$ 0
South Afton Commerce Park	4,952,415	0	(1,361,306) 3,591,109
Land within the Village of Batavia	<u>275,500</u>	<u>0</u>	<u>(275,500) 0</u>
Total Land Held for Resale	<u>\$ 5,478,012</u>	<u>\$ 0</u>	<u>\$ (1,886,903) \$ 3,591,109</u>

In March 2010, the CIC received 36.6 acres of land in Batavia Township from IRG Batavia I, LLC. In 2018, IRG re-purchased the 13.62 acres of land held for resale for \$205,796.

In January 2016, the CIC purchased two parcels of land for the development of the South Afton Industrial Park located in Williamsburg Township. The first parcel was 105.27 acres purchased for \$1,654,525 and the second parcel was 136.94 acres purchased for \$3,297,890. The two parcels combined into one parcel with 242.21 acres. In 2018, 46.8 acres were sold for \$1,361,306.

In 2017, the CIC Clermont County Board of County Commissioners transferred seven parcels to the CIC within the Village of Batavia. The value of these parcels was \$370,300. Two of the parcels were sold in 2017 for \$20,000. In 2018, the remaining five parcels were sold for \$14,945.

NOTE T: Clermont County Transportation Improvement District

Reporting Entity

The Clermont County Transportation Improvement District (TID) is a body politic and corporate, created for the purpose of financing, constructing, maintaining, repairing, and operating selected transportation projects. The TID was specifically created pursuant to Chapter 5540 of the Ohio Revised Code, as amended. The TID was created by action of the Board of Clermont County Commissioners on June 21, 2006.

The TID is governed by a Board of Trustees that acts as the authoritative and legislative body of the entity. The Board is comprised of seven members of whom five are voting two are non-voting. Each Board member serves a term of two years and there are no term limits for reappointment. The five voting members are appointed by the Board of Clermont County Commissioners. The Speaker of the Ohio House of Representatives and the President of the Ohio Senate each appoint one non-voting member. None of the Board members receive compensation for serving on the Board.

TID officers consist of a Chairman, Vice-Chairman, and Secretary-Treasurer who are elected annually from among the voting members of the Board. The Chairman, Vice-Chairman, and Secretary-Treasurer serve at the pleasure of the Board and are subject to removal by an affirmative vote of the majority of the Board at any time. The Chairman's responsibilities are to preside at all meetings of the Board and be the chief officer of the TID. The Secretary-Treasurer serves as the fiscal officer of the TID.

The TID has no component units or other organizations to be included in the financial statements. The TID is however a discretely presented component unit of Clermont County.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE T: Clermont County Transportation Improvement District (Continued)

The TID's management believes the financial statements present all activities for which the TID is financially accountable.

Significant Accounting Policies

The financial statements of the TID have been prepared in conformity with generally accepted accounting principles as applied to governmental units. The Governmental Accounting Standards Board is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The TID's basic financial statements consist of a Statement of Net Position, a Statement of Activities, and fund financial statements.

Equity in Pooled Cash and Investments

The TID has an Investment Policy that authorizes the Secretary-Treasurer to make investments of available monies from the funds of the District in securities as authorized by State law. These include:

1. Bonds, notes, or other obligations of or guaranteed by the United States, or those for which the faith of the United States is pledged for payment of principal and interest thereon but does not include stripped principal or interest obligations of such obligations;
2. Bonds, notes, debentures, or any other obligations or securities directly issued by a Federal government agency or instrumentality;
3. Interim deposits in Board-approved depositories;
4. Bonds and other obligations of the State;
5. No-load money market mutual funds consisting exclusively of obligations described in 1 and 2 above or repurchase agreements secured by such obligations, provided such investments are made only through banks and savings and loan institutions authorized by R.C. 135.03;
6. The Ohio Subdivision Fund (STAR Ohio).

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. An investment must mature within five years from the date of purchase, unless matched to a specific obligation or debt of the District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions.

Deposits

Custodial credit risk is the risk that in the event of bank failure, the District will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, \$6,293,297 of the District's bank balance of \$12,587,511 was exposed to custodial credit risk because those deposits were uninsured and uncollateralized. The District's financial institutions were approved for a reduced collateral rate of 102 percent through the Ohio Pooled Collateral System.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE T: Clermont County Transportation Improvement District (Continued)

The District has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by:

Eligible securities pledged to the District and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least one hundred five percent of the deposits being secured; or

Participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

Intergovernmental Agreements

The TID has entered into intergovernmental agreements with the Clermont County Commissioners, Clermont County Engineers Office, Miami Township, and Union Township to provide funding to the TID to facilitate the development and implementation of the TID's projects.

The initial intergovernmental agreements with the Clermont County Commissioners and Clermont County Engineers Office each provided for \$10,000,000 of funding commitments from available revenue sources in the amount of \$1,000,000 per year for a period of 10 years beginning in 2007. The initial intergovernmental agreements with Miami Township and Union Township each provided for \$1,000,000 of funding commitments from available revenue sources in the amount of \$100,000 per year for a period of 10 years beginning in 2007. Amendments to those agreements have increased the pledged revenue commitments over an extended period ending 2036.

The remaining amended intergovernmental agreement balances covering pledged revenues are as follows:

	Remaining Agreement
Clermont County Commissioners	\$ 24,750,000
Clermont County Engineer's Office	18,000,000
Miami Township	5,800,000
Union Township	1,800,000
Total	\$ 50,350,000

Contractual Commitments

As of December 31, 2018, the TID had contractual commitments as follow:

Contract Amounts	Paid to Date	Commitment Remaining
\$ 8,851,207	\$4,040,085	\$ 4,811,122

Transfers

During the year, the District transferred \$2,488,784 from the General Fund to the debt service fund for debt service and for the funding of debt service reserves and \$4,708,688 from the General Fund to various project funds to fund project expenditures. In addition, a project fund transferred \$59,100 to the General Fund to return funds previously provided for funding of expenditures in prior years in advance of receiving project specific funding from outside sources.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE T: Clermont County Transportation Improvement District (Continued)

Risk Management

The TID has obtained commercial insurance for general liability, public officials' liability, and crime. Settled claims resulting from these risks have not exceeded commercial insurance coverage since inception of the TID in July 2006. There have been no significant changes in coverage since July 2006.

Long-Term Debt

Changes in the long-term debt of the District during 2018 were as follows:

Series 2010 Roadway Improvement Bonds -								
\$5,925,000	2025	2.90-5.35%	3,395,000	0	(385,000)	3,010,000	395,000	
Series 2012 Roadway Improvement Bonds -								
\$5,000,000	2028	2.00-3.00%	3,625,000	0	(290,000)	3,335,000	295,000	
Premium on Bonds			64,515	0	(9,696)	54,819	9,133	
Series 2013 Roadway Improvement Bonds -								
\$8,035,000	2028	2.50-5.00%	5,785,000	0	(460,000)	5,325,000	470,000	
Premium on Bonds			336,928	0	(48,255)	288,673	45,822	
Series 2016 Roadway Improvement Bonds -								
\$7,815,000	2036	3.00-4.00%	7,545,000	0	(280,000)	7,265,000	285,000	
Premium on Bonds			732,133	0	(64,601)	667,532	62,769	
Series 2017 Roadway Improvement Bonds -								
\$7,925,000	2036	2.00-4.00%	7,710,000	0	(130,000)	7,580,000	125,000	
Premium on Bonds			450,762	0	(35,239)	415,523	34,745	
Series 2018 Roadway Improvement Bonds -								
\$4,060,000	2036	3.90%	0	4,060,000	0	4,060,000	90,000	
Premium on Bonds			0	0	0	0	0	
Total Long-term Debt			<u>\$ 29,644,338</u>	<u>\$ 4,060,000</u>	<u>\$ (1,702,791)</u>	<u>\$ 32,001,547</u>	<u>\$ 1,812,469</u>	

During 2010, the TID issued \$5,925,000 of Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series 2010, dated June 3, 2010, to finance the second phase of the TID's Regional Transportation Improvement Program. The balance of the Series 2010 bonds will mature on December 1 in various amounts ranging from \$395,000 in 2019 to \$470,000 in 2025. Interest, at rates varying from 2.90 percent to 5.35 percent per annum, is payable semi-annually on June 1 and December 1. The Series 2010 Bonds are Recovery Zone Economic Development Bonds subject to a Federal subsidy that reimburses the District 45 percent of interest payable on the Bonds.

During 2012, the TID issued \$5,000,000 of Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series, 2012, dated August 7, 2012, to finance the third phase of the TID's Regional Transportation Improvement Program. The balance of the 2012 bonds will mature on December 1 in various amounts ranging from \$295,000 in 2019 to \$380,000 in 2028. Interest, at rates varying from 2.00 percent to 3.00 percent per annum, is payable semi-annually on June 1 and December 1.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

NOTE T: Clermont County Transportation Improvement District (Continued)

During 2013, TID issued \$8,035,000 of Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series 2013, dated May 3, 2013, to finance the fourth phase of the District's Regional Transportation Program. The balance of the Series 2013 bonds will mature on December 1 in various amounts ranging from \$470,000 in 2019 to \$615,000 in 2028. Interest, at rates varying from 2.50 percent to 5.00 percent per annum, is payable semi-annually on June 1 and December 1.

During 2016, the TID issued \$7,815,000 of Clermont County Transportation Improvement District Special Obligation Revenue Bonds, Series 2016, Dated April 1, 2016, to finance the fifth phase of the District's Regional Transportation Improvement Program. The balance of the Series 2016 bonds will mature on December 1 in various amounts ranging from \$285,000 in 2019 to \$550,000 in 2036. Interest, at rates varying from 3.00 percent to 4.00 percent per annum, is payable semi-annually on June 1 and December 1.

During 2017, the TID issued \$7,925,000 of Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series 2017, dated April 12, 2017, to finance the sixth phase of the District's Regional Transportation Improvement Program. The balance of the Series 2017 bonds will mature on December 1 in various amounts ranging from \$125,000 in 2019 to \$685,000 in 2036. Interest, at rates varying from 2.00 percent to 4.00 percent per annum, is payable semiannually on June 1 and December 1.

During 2018, the TID issued \$4,060,000 of Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series 2018, dated December 20, 2018, to finance the seventh phase of the District's Regional Transportation Improvement Program. The balance of the Series 2018 bonds will mature on December 1 in various amounts ranging from \$90,000 in 2019 to \$380,000 in 2036. Interest, at 3.90 percent per annum, is payable semiannually on June 1 and December 1

The TID has pledged receipts which consist of 1) the project funding; 2) future project funding; 3) net RID revenues; and 4) any other revenues, such as gifts or grants, to the extent they are not prohibited by their terms, to repay the principal and interest on the bonds. The bonds are payable from pledged revenues through 2036. Annual principal and interest payments on the bonds after the Federal subsidy are expected to require approximately 92 percent of annual pledged revenues through 2028 and 66 percent from 2029 through 2036.

The annual requirements to retire the bonds, including the 45% federal subsidy applicable to interest on the Series 2010 bonds, are as follows:

Year	Principal	Interest	Federal Subsidy	Total
2019	\$ 1,660,000	\$ 1,135,376	\$ (70,039)	\$ 2,725,337
2020	1,695,000	1,094,453	(61,863)	2,727,590
2021	1,750,000	1,039,280	(53,206)	2,736,074
2022	1,810,000	976,563	(43,215)	2,743,348
2023	1,890,000	898,278	(32,863)	2,755,415
2024-2028	10,360,000	3,384,048	(33,584)	13,710,464
2029-2033	6,745,000	1,678,680	0	8,423,680
2034-2036	4,665,000	345,705	0	5,010,705
TOTAL	\$ 30,575,000	\$ 10,552,383	\$ (294,770)	\$ 40,832,613

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

Note U: Clermont County Port Authority

Nature of Operations

The Clermont County Port Authority (Port Authority) is a body corporate and politic created for the purposes of enhancing, foster, aiding, providing or promoting transportation, economic development, housing, recreation, education, government operations, culture and research. The Port Authority was created by the Clermont County Board of Commissioners on July 16, 2012 under Ohio Revised Code Sections 4582.21 to 4582.99. The Port Authority is governed by a five member board of directors each of whom shall serve a term of four years and are appointed by the Board of County Commissioners. The Board of County Commissioners may remove any member of the board of directors for misfeasance, nonfeasance, or malfeasance in office. The Port Authority has no component units or other organizations to be included in the financial statements. The Port Authority is however a discretely presented component unit of Clermont County.

Cash and Cash Equivalents: The County Treasurer is the custodian for the Port Authority's cash and cash equivalents. The County's cash pool holds the Board's cash and cash equivalents, which are reported at the County Treasurer's carrying amount.

Capital Assets: Capital Assets are stated at historical cost at estimated fair market value at date of gift, if donated. The only asset that is capitalized by the Port Authority is a building and is being depreciated over the life of the building of 30 years.

Capital Assets

Capital asset activity for the year ended December 31, 2018, was as follows:

	Balance <u>1/1/2018</u>	<u>Additions</u>	<u>Reductions</u>	Balance <u>12/31/2018</u>
Capital Assets being depreciated:				
Building and Improvements	\$ 542,100	\$ 0	\$ 0	\$ 542,100
Less Accumulated Depreciation:				
Building and Improvements	<u>(81,315)</u>	<u>(18,070)</u>	<u>0</u>	<u>(99,385)</u>
Total Capital Assets, being depreciated, net	<u>\$ 460,785</u>	<u>\$ (18,070)</u>	<u>\$ 0</u>	<u>\$ 442,715</u>

In March 2013, the Port Authority entered into a ground lease with Huhtamaki, Inc. The ground lease leases the land to the Port Authority for \$1 per year and conveys the building to the Port Authority through of Bill of Sale for \$10. The value of the building at the time of the lease and sale was \$542,100. The Port Authority and Huhtamaki, Inc. entered into a second lease agreement at this same time called the project lease. With this lease, the building is leased to Huhtamaki, Inc. for \$1,000 annually. During the term of the lease, Huhtamaki, Inc. will be making leasehold improvements to the building. At the end of the project lease, Huhtamaki, Inc. will take title to the building and this will terminate the ground lease at that time.

Conduit Debt

In December 2013, the Port Authority entered into a cooperative agreement with Union Township, Ohio; Jungle Jim's Economic Development District of Union Township, Ohio; Union Township Clermont County CIC, Inc.; Noble Family Eastgate, LLC; and The Huntington National Bank. This agreement is to help with the financing of the expansion project of the Jungle Jim's, specialty grocery store in Union Township. The Port Authority secured \$22,705,000 in Economic Development Special Obligation Bonds for the project. The bonds are being paid back through special assessments paid by Noble Family Eastgate, LLC to Union Township and are being held by Huntington Bank, trustee. Union Township has also pledged the Joint Economic Development District's income tax receipts for the payment of the debt and any other non-tax revenue of the township if needed. At December 31, 2018, there was \$18,465,000 in outstanding bonds.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

Note U: Clermont County Port Authority (Continued)

On October 1, 2015, the Port Authority entered into a ground lease with the Board of Education of the West Clermont Local School District. The ground lease leases the land to the Port Authority for \$1 per year. The ground lease commenced on October 1, 2015 and terminates on December 31, 2058. On this same date, the Port Authority entered into a project lease with the Board of Education of West Clermont Local School District to lease the project site for the construction of school facilities on the real property purchased by the Board of Education of the West Clermont Local School District and leased by the Port Authority. As part of these agreements, the Port Authority entered into a trust agreement with US Bank National Association for the financing of the building of the new high school of the West Clermont Local School District. The Port Authority secured \$99,255,000 in Lease Revenue Bonds for the project. The bonds are being paid back through lease payments made by the West Clermont Local School District to the Port Authority and being held by US Bank, trustee. At December 31, 2018, there was \$99,255,000 in outstanding bonds.

The Port Authority entered into a Lease Agreement with FCC Training Facility LLC, dated as of December 1, 2018, pursuant to which the Port Authority leased to FCC Training Facility LLC approximately 24 acres of land, as well as improvements to be constructed upon such real property on behalf of the Port Authority. The improvements to be constructed on such real property were financed using proceeds of the Port Authority's \$30,000,000 Taxable Lease Revenue Bonds, Series 2018 (FC Cincinnati Professional Sports Facility Project) (the "Bonds"). The Bonds are secured by, and are payable solely from, the rental payments payable to the Port Authority under the Lease Agreement with FCC Training Facility LLC. At December 31, 2018, the Bonds remained outstanding in the principal amount of \$30,000,000.

CLERMONT COUNTY, OHIO
REQUIRED SUPPLEMENTARY INFORMATION

Clermont County, Ohio*Required Supplementary Information*

Schedule of the County's Proportionate Share of the Net Pension Liability

Ohio Public Employees Retirement System - Traditional Pension Plan

Last Five Fiscal Years

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
County's Proportion of the Net Pension Liability - Traditional Pension Plan	0.486048%	0.463242%	0.465042%	0.466576%	0.466576%
County's Proportionate Share of the Net Pension Liability - Traditional Pension Plan	\$ 70,579,878	\$ 101,077,863	\$ 77,087,186	\$ 55,840,968	\$ 54,579,707
County's Covered Payroll ¹	\$ 61,607,942	\$ 60,027,223	\$ 57,986,375	\$ 56,596,371	\$ 55,925,375
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	114.56%	168.39%	132.94%	98.67%	97.59%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability - Traditional Pension Plan	84.66%	77.25%	81.08%	86.45%	86.45%

Note: Information prior to 2014 is not available

¹County's Covered Payroll is split with the Combined Benefit Plan and is based on the contributions between the two plans.

Clermont County, Ohio*Required Supplementary Information*

Schedule of the County's Proportionate Share of the Net Pension Liability

Ohio Public Employees Retirement System - Combined Benefit Plan

Last Five Fiscal Years

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
County's Proportion of the Net Pension Asset - Combined Benefit Plan	0.458114%	0.496042%	0.523280%	0.509332%	0.509332%
County's Proportionate Share of the Net Pension (Asset) Liability - Combined Benefit Plan	\$ (611,558)	\$ (246,182)	\$ (225,862)	\$ (194,595)	\$ (53,033)
County's Covered Payroll ¹	\$ 1,795,164	\$ 1,935,951	\$ 1,902,008	\$ 1,770,137	\$ 1,749,150
County's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Payroll	-34.07%	-12.72%	-11.87%	-10.99%	-3.03%
Plan Fiduciary Net Position as a Percentage of the Total Pension Asset - Combined Benefit Plan	137.28%	116.55%	116.90%	114.83%	114.83%

Note: Information prior to 2014 is not available

¹County's Covered Payroll is split with the Combined Benefit Plan and is based on the contributions between the two plans.

Clermont County, Ohio

Required Supplementary Information

Schedule of the County's Proportionate Share of the Net Pension Liability

Ohio State Teachers Retirement System

Last Four Fiscal Years

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
County's Proportion of the Net Pension Liability	0.008170%	0.008609%	0.008457%	0.009040%
County's Proportionate Share of the Net Pension Liability	\$ 1,940,685	\$ 2,881,729	\$ 2,337,323	\$ 1,877,685
County's Covered Payroll	\$ 939,851	\$ 936,164	\$ 925,561	\$ 908,968
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	206.49%	307.82%	252.53%	206.57%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	75.30%	66.80%	72.09%	74.70%

Note: Information prior to 2015 is not available

Clermont County, Ohio

Required Supplementary Information

Schedule of County Contributions

Ohio Public Employees Retirement System - Traditional Pension Plan

Last Five Years

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually Required Contribution	\$ 8,945,051	\$ 8,678,717	\$ 8,326,640	\$ 8,132,787	\$ 7,986,884
Contributions in Relation to the Contractually Required Contribution	<u>8,945,051</u>	<u>8,678,717</u>	<u>8,326,640</u>	<u>8,132,787</u>	<u>7,986,884</u>
Contribution Deficiency (Excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
County Covered Payroll	\$ 61,607,942	\$ 60,027,223	\$ 57,986,375	\$ 56,596,371	\$ 55,925,375
Contributions as a Percentage of Covered Payroll	14.52%	14.46%	14.36%	14.37%	14.28%

Note: Information prior to 2014 is not available

Clermont County, Ohio

Required Supplementary Information

Schedule of County Contributions

Ohio Public Employees Retirement System - Combined Benefit Plan

Last Five Years

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually Required Contribution	\$ 260,645	\$ 279,900	\$ 273,122	\$ 254,365	\$ 249,568
Contributions in Relation to the Contractually Required Contribution	<u>260,645</u>	<u>279,900</u>	<u>273,122</u>	<u>254,365</u>	<u>249,568</u>
Contribution Deficiency (Excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
County Covered Payroll	\$ 1,795,164	\$ 1,935,951	\$ 1,902,008	\$ 1,770,137	\$ 1,749,150
Contributions as a Percentage of Covered Payroll	14.52%	14.46%	14.36%	14.37%	14.27%

Note: Information prior to 2014 is not available

Clermont County, Ohio
Required Supplementary Information
 Schedule of County Contributions
 Ohio State Teachers Retirement System
 Last Five Years

	2018	2017	2016	2015	2014
Contractually Required Contribution	\$ 134,313	\$ 127,111	\$ 128,261	\$ 126,537	\$ 126,669
Contributions in Relation to the Contractually Required Contribution	<u>134,313</u>	<u>127,111</u>	<u>128,261</u>	<u>126,537</u>	<u>126,669</u>
Contribution Deficiency (Excess)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
County Covered Payroll	\$ 939,851	\$ 936,164	\$ 925,561	\$ 908,968	\$ 906,965
Contributions as a Percentage of Covered Payroll	14.29%	13.58%	13.86%	13.92%	13.97%

Note: Information prior to 2014 is not available

Clermont County, Ohio*Required Supplementary Information*

Schedule of the County's Proportionate Share of the Net Post Employment Benefits

Other Than Pension (OPEB) Liability

Ohio Public Employees Retirement System

Last Two Fiscal Years

	<u>2018</u>	<u>2017</u>
County's Proportion of the Net OPEB Liability	0.480023%	0.414760%
County's Proportionate Share of the Net OPEB Liability \$	50,219,179	\$ 40,358,960
County's Covered Payroll	\$ 65,042,168	\$ 63,682,604
County's Proportionate Share of the OPEB Liability as a Percentage of Covered Payroll	77.21%	63.38%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	54.14%	54.04%

Note: Information prior to 2017 is not available

Clermont County, Ohio

Required Supplementary Information

Schedule of the County's Proportionate Share of the Net Post Employment Benefits
Other Than Pension (OPEB) Liability
Ohio State Teachers Retirement System
Last Two Fiscal Years

	<u>2018</u>	<u>2017</u>
County's Proportion of the Net Pension Liability	0.008170%	0.008609%
County's Proportionate Share of the Net OPEB Liability	\$ 318,744	\$ 460,417
County's Covered Payroll	\$ 939,851	\$ 936,164
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	33.91%	307.82%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	47.10%	37.30%

Note: Information prior to 2017 is not available

Clermont County, Ohio

Required Supplementary Information

Schedule of the County's Contributions to Other Post Employment Benefits Other Than Pension (OPEB)
Ohio Public Employees Retirement System
Last Three Fiscal Years

	<u>2018</u>	<u>2017</u>	<u>2016</u>
Contractually Required Contribution	\$ 0	\$ 624,745	\$ 1,212,262
Contributions in Relation to the Contractually Required Contribution	<u>0</u>	<u>624,745</u>	<u>1,212,262</u>
Contributions Deficiency (Excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
County Covered Payroll	\$ 65,042,168	\$ 63,682,604	\$ 62,157,118
OPEB Contributions as a Percentage of Covered Payroll	0.00%	0.98%	1.95%

¹Beginning in 2016, OPERS used one trust fund as the funding vehicle for all health care plans; therefore, information prior to 2016 is not presented.

²The OPEB plan includes the members from the traditional plan, the combined plan and the member directed plan.

Clermont County, Ohio

Required Supplementary Information

Schedule of the County's Contributions to Other Post Employment Benefits Other Than Pension (OPEB)
Ohio State Teachers Retirement System
Last Two Fiscal Years

	<u>2018</u>	<u>2017</u>
Contractually Required Contribution	\$ 0	\$ 0
Contributions in Relation to the Contractually Required Contribution	<u>0</u>	<u>0</u>
Contributions Deficiency (Excess)	<u>\$ 0</u>	<u>\$ 0</u>
County Covered Payroll	\$ 939,851	\$ 936,164
OPEB Contributions as a Percentage of Covered Payroll	0.00%	0.00%

¹In fiscal years 2018 and 2017, no employer contributions were allocated to the health care plan.

Note: Information prior to 2017 is not available

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CLERMONT COUNTY, OHIO
COMBINING FINANCIAL STATEMENTS
AND
SCHEDULES

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**Clermont County
Combining Statements - Nonmajor Governmental Funds**

Nonmajor Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

Real Estate Assessment Fund - This fund is used to account for the monies collected from tax settlements to finance the appraisal of real property, dog tag licenses, and County Lodging tax collected to finance the Convention and Visitor's Bureau of the County.

Community Transportation Fund - This fund is used to account for the grants and fees collected to provide door to door public transit service for County residents.

Judicial Programs Fund - This fund is used to account for fees and grants to finance advocate, mediation and victim assistance.

Law Library Fund – This fund is used to account for court fees restricted to the maintenance of the County's law library.

Computer Legal Research Fund - This fund is used to account for court fees restricted to computer legal research of the court system.

Public Safety Fund - This fund is used to account for the fees and grants related to law enforcement, probation and community oriented policing.

Community Development Fund - This fund is used to account for federal development block grant monies and other developmental grants to fund local improvements to areas in the County with low to moderate income population.

Tax Increment Financing Fund – This fund is used to account for revenue received to improve infrastructure

Storm Water Fund – This fund is used to account for revenue received to address flooding problems and water quality problems from storm water runoff.

Nonmajor Debt Service Fund

The debt service fund is used to account for the accumulation of resources for the payment of general obligation bond principal and interest and certain other long-term obligations which the County is obligated for the payment.

Nonmajor Capital Projects Funds

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

Community Development Projects Fund - This fund is used to account for the financial sources to be used for the acquisition and construction of infrastructure improvements and community development projects.

CTC Capital Projects – This fund is used to account for the financial sources to be used for the acquisition and construction of assets for the Community Transportation Connection.

Health & Human Services Capital Projects – This fund is used to account for the financial sources to be used for the acquisition and construction of assets for the Developmental Disabilities Board and the Mental Health and Recovery Board.

Clermont County, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2018

	Nonmajor			
	Real Estate Assessment	Community Transportation	Judicial Programs	Law Library
ASSETS				
Equity in Pooled Cash and Cash Equivalents	\$ 4,851,705	\$ 1,081,514	\$ 3,781,976	\$ 56,078
Special Assessments Receivable	0	0	0	0
Revenue in Lieu of Taxes Receivable	0	0	0	0
Accrued Interest Receivable	0	0	0	0
Interfund Receivable	0	0	15,000	0
Intergovernmental Receivable	0	21,538	17,019	0
Loans Receivable	0	0	0	0
<i>Total assets</i>	<u>\$ 4,851,705</u>	<u>\$ 1,103,052</u>	<u>\$ 3,813,995</u>	<u>\$ 56,078</u>
LIABILITIES				
Accounts Payable	\$ 216,401	\$ 151,363	\$ 18,172	\$ 3,374
Accrued Wages and Benefits	65,962	31,756	18,365	4,116
Matured Compensated Absences	0	6,548	0	0
Interfund Payable	0	500,000	41,500	0
<i>Total liabilities</i>	<u>282,363</u>	<u>689,667</u>	<u>78,037</u>	<u>7,490</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue-Grants	0	21,538	4,660	0
Unavailable Revenue-Intergovernmental	0	0	0	0
Unavailable Revenue-Investment Earnings	0	0	0	0
Unavailable Revenue-Special Assessments	0	0	0	0
Unavailable Revenue-Revenue in Lieu of Taxes	0	0	0	0
<i>Total deferred inflow of resources</i>	<u>0</u>	<u>21,538</u>	<u>4,660</u>	<u>0</u>
<i>Total liabilities and deferred inflows of resources</i>	<u>282,363</u>	<u>711,205</u>	<u>82,697</u>	<u>7,490</u>
FUND BALANCES (DEFICITS)				
Restricted				
Community Development	0	0	0	0
Grants	0	0	0	0
Judicial	0	0	3,731,298	0
Legislative & Executive	59,627	0	0	0
Public Safety	0	0	0	0
Public Works	0	0	0	0
Real Estate Assessment	4,509,715	0	0	0
Transportation	0	391,847	0	0
Assigned				
Capital Outlay	0	0	0	0
Community Development	0	0	0	0
Debt Service	0	0	0	0
Unassigned	0	0	0	48,588
<i>Total fund balances (deficits)</i>	<u>4,569,342</u>	<u>391,847</u>	<u>3,731,298</u>	<u>48,588</u>
<i>Total liabilities and fund balances (deficits)</i>	<u>\$ 4,851,705</u>	<u>\$ 1,103,052</u>	<u>\$ 3,813,995</u>	<u>\$ 56,078</u>

Special Revenue Funds					Nonmajor Debt Service Fund
Computer Legal Research	Public Safety	Community Development	Tax Increment Financing	Storm Water	County Debt Service
\$ 1,338,961	\$ 4,274,193	\$ 172,814	\$ 563,468	\$ 181,806	\$ 227,308
0	0	0	0	0	439,221
0	0	0	3,051,489	0	0
0	340	43	0	0	0
0	0	0	0	0	0
0	785,402	37,854	216,923	0	0
0	0	215,217	0	0	0
<u>\$ 1,338,961</u>	<u>\$ 5,059,935</u>	<u>\$ 425,928</u>	<u>\$ 3,831,880</u>	<u>\$ 181,806</u>	<u>\$ 666,529</u>
\$ 173,353	\$ 58,446	\$ 16,288	\$ 0	\$ 0	\$ 0
4,372	138,986	1,404	0	1,554	0
0	6,622	0	0	0	0
0	31,000	0	0	0	0
<u>177,725</u>	<u>235,054</u>	<u>17,692</u>	<u>0</u>	<u>1,554</u>	<u>0</u>
0	354,139	0	0	0	0
0	0	0	216,923	0	0
0	130	17	0	0	0
0	0	0	0	0	439,116
0	0	0	3,047,290	0	0
<u>0</u>	<u>354,269</u>	<u>17</u>	<u>3,264,213</u>	<u>0</u>	<u>439,116</u>
<u>177,725</u>	<u>589,323</u>	<u>17,709</u>	<u>3,264,213</u>	<u>1,554</u>	<u>439,116</u>
0	0	13,535	567,667	0	0
0	1,062,582	394,684	0	0	0
1,161,236	0	0	0	0	0
0	0	0	0	0	0
0	3,408,030	0	0	0	0
0	0	0	0	180,252	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	227,413
0	0	0	0	0	0
<u>1,161,236</u>	<u>4,470,612</u>	<u>408,219</u>	<u>567,667</u>	<u>180,252</u>	<u>227,413</u>
<u>\$ 1,338,961</u>	<u>\$ 5,059,935</u>	<u>\$ 425,928</u>	<u>\$ 3,831,880</u>	<u>\$ 181,806</u>	<u>\$ 666,529</u>

Continued

Clermont County, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2018
 (Continued)

	Nonmajor Capital Project Funds			
	Community Development Projects	CTC Capital Projects	Health & Human Services Capital Projects	Total Nonmajor Funds
ASSETS				
Equity in Pooled Cash and Cash Equivalents	\$ 1,290,006	\$ 220,535	\$ 17,678	\$ 18,058,042
Special Assessments Receivable	0	0	0	439,221
Revenue in Lieu of Taxes Receivable	0	0	0	3,051,489
Accrued Interest Receivable	0	0	0	383
Interfund Receivable	0	0	0	15,000
Intergovernmental Receivable	0	0	0	1,078,736
Loans Receivable	0	0	0	215,217
<i>Total assets</i>	<u>\$ 1,290,006</u>	<u>\$ 220,535</u>	<u>\$ 17,678</u>	<u>\$ 22,858,088</u>
LIABILITIES				
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 637,397
Accrued Wages and Benefits	0	0	0	266,515
Accrued Wages and Benefits	0	0	0	13,170
Interfund Payable	30,107	0	0	602,607
<i>Total liabilities</i>	<u>30,107</u>	<u>0</u>	<u>0</u>	<u>1,519,689</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue-Grants	0	0	0	380,337
Unavailable Revenue-Intergovernmental	0	0	0	216,923
Unavailable Revenue-Investment Earnings	0	0	0	147
Unavailable Revenue-Special Assessments	0	0	0	439,116
Unavailable Revenue-Revenue in Lieu of Taxes	0	0	0	3,047,290
<i>Total deferred inflow of resources</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,083,813</u>
<i>Total liabilities and deferred inflows of resources</i>	<u>30,107</u>	<u>0</u>	<u>0</u>	<u>5,603,502</u>
FUND BALANCES (DEFICITS)				
Restricted				
Community Development	0	0	0	581,202
Grants	0	220,535	0	1,677,801
Judicial	0	0	0	4,892,534
Legislative & Executive	0	0	0	59,627
Public Safety	0	0	0	3,408,030
Public Works	0	0	0	180,252
Real Estate Assessment	0	0	0	4,509,715
Transportation	0	0	0	391,847
Assigned				
Capital Outlay	0	0	17,678	17,678
Community Development	1,259,899	0	0	1,259,899
Debt Service	0	0	0	227,413
Unassigned	0	0	0	48,588
<i>Total fund balances (deficits)</i>	<u>1,259,899</u>	<u>220,535</u>	<u>17,678</u>	<u>17,254,586</u>
<i>Total liabilities and fund balances (deficits)</i>	<u>\$ 1,290,006</u>	<u>\$ 220,535</u>	<u>\$ 17,678</u>	<u>\$ 22,858,088</u>

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Clermont County, Ohio

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended December 31, 2018

Nonmajor

	Real Estate Assessment	Community Transportation	Judicial Programs	Law Library
REVENUES				
Property and Other Taxes	\$ 740,998	\$ 0	\$ 0	\$ 0
Special Assessments	0	0	0	0
Revenue in Lieu of Taxes	0	0	0	0
Charges for Services	2,906,587	2,935,439	682,696	1,411
Licenses and Permits	277,502	0	0	0
Fines and Forfeitures	17,081	0	4,315	260,573
Intergovernmental	0	118,672	583,458	0
Investment Earnings	2,028	0	0	0
Net Increase in Fair Value of Investments	0	0	0	0
Other Revenue	218	61	3,060	84,404
<i>Total revenues</i>	<u>3,944,414</u>	<u>3,054,172</u>	<u>1,273,529</u>	<u>346,388</u>
EXPENDITURES				
<i>Current:</i>				
General Government				
Legislative & Executive	3,930,353	0	0	0
Judicial	0	0	1,330,888	281,746
Public Safety	0	0	0	0
Public Works	0	0	0	0
Health	0	0	0	0
Community Development	0	0	0	0
Economic Development	0	0	0	0
Transportation	0	3,037,344	0	0
<i>Debt service:</i>				
Principal retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
Capital outlay	0	0	0	0
<i>Total expenditures</i>	<u>3,930,353</u>	<u>3,037,344</u>	<u>1,330,888</u>	<u>281,746</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>14,061</u>	<u>16,828</u>	<u>(57,359)</u>	<u>64,642</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	0	0	38,334	0
Transfers Out	0	(173,323)	0	0
Proceeds from Capital Assets	96	5	41	0
<i>Total other financing sources (uses)</i>	<u>96</u>	<u>(173,318)</u>	<u>38,375</u>	<u>0</u>
<i>Net change in fund balances</i>	14,157	(156,490)	(18,984)	64,642
Fund balances - beginning (Restated)	4,555,185	548,337	3,750,282	(16,054)
<i>Fund balances - ending</i>	<u>\$ 4,569,342</u>	<u>\$ 391,847</u>	<u>\$ 3,731,298</u>	<u>\$ 48,588</u>

Special Revenue Funds					Nonmajor Debt Service Fund
Computer Legal Research	Public Safety	Community Development	Tax Increment Financing	Storm Water	County Debt Service
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	69,641
0	0	0	2,797,271	0	0
488,659	1,439,676	50	0	27,561	0
0	252,850	0	0	0	0
0	183,902	0	0	0	0
0	3,058,334	479,834	434,709	15,000	0
0	2,289	172	0	0	0
0	(281)	(36)	0	0	0
546	30,866	19,044	0	7,244	0
<u>489,205</u>	<u>4,967,636</u>	<u>499,064</u>	<u>3,231,980</u>	<u>49,805</u>	<u>69,641</u>
0	0	0	0	0	0
663,818	0	0	0	0	0
0	5,531,363	0	0	0	0
0	0	0	0	50,890	0
0	0	0	0	0	0
0	0	545,461	3,358,863	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	5,000	193,586
0	0	0	0	5,950	40,522
0	0	0	0	0	0
<u>663,818</u>	<u>5,531,363</u>	<u>545,461</u>	<u>3,358,863</u>	<u>61,840</u>	<u>234,108</u>
<u>(174,613)</u>	<u>(563,727)</u>	<u>(46,397)</u>	<u>(126,883)</u>	<u>(12,035)</u>	<u>(164,467)</u>
0	557,312	0	0	0	149,586
0	0	0	0	0	0
49	54,485	0	0	0	0
<u>49</u>	<u>611,797</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>149,586</u>
(174,564)	48,070	(46,397)	(126,883)	(12,035)	(14,881)
1,335,800	4,422,542	454,616	694,550	192,287	242,294
<u>\$ 1,161,236</u>	<u>\$ 4,470,612</u>	<u>\$ 408,219</u>	<u>\$ 567,667</u>	<u>\$ 180,252</u>	<u>\$ 227,413</u>

Continued

Clermont County, Ohio
 Combining Statement of Revenues,
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2018
 (Continued)

	Nonmajor Capital Projects Funds			
	Community Development Projects	CTC Capital Projects	Health & Human Services Capital Projects	Total Nonmajor Funds
REVENUES				
Property and Other Taxes	\$ 0	\$ 0	\$ 0	\$ 740,998
Special Assessments	0	0	0	69,641
Revenue in Lieu of Taxes	5,582	0	0	2,802,853
Charges for Services	0	14,529	0	8,496,608
Licenses and Permits	0	0	0	530,352
Fines and Forfeitures	0	0	0	465,871
Intergovernmental	0	23,370	0	4,713,377
Investment Earnings	0	0	0	4,489
Net Increase in Fair Value of Investments	0	0	0	(317)
Other Revenue	0	0	0	145,443
<i>Total revenues</i>	<u>5,582</u>	<u>37,899</u>	<u>0</u>	<u>17,969,315</u>
EXPENDITURES				
<i>Current:</i>				
General Government				
Legislative & Executive	0	0	0	3,930,353
Judicial	0	0	0	2,276,452
Public Safety	0	0	0	5,531,363
Public Works	0	0	0	50,890
Health	0	0	0	0
Community Development	0	0	0	3,904,324
Economic Development	0	0	0	0
Transportation	0	0	0	3,037,344
<i>Debt service:</i>				
Principal retirement	0	0	0	198,586
Interest and Fiscal Charges	0	0	0	46,472
Capital outlay	0	2,720	0	2,720
<i>Total expenditures</i>	<u>0</u>	<u>2,720</u>	<u>0</u>	<u>18,978,504</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>5,582</u>	<u>35,179</u>	<u>0</u>	<u>(1,009,189)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	0	173,323	0	918,555
Transfers Out	0	0	0	(173,323)
Proceeds from Capital Assets	0	8,800	0	63,476
<i>Total other financing sources (uses)</i>	<u>0</u>	<u>182,123</u>	<u>0</u>	<u>808,708</u>
<i>Net change in fund balances</i>	5,582	217,302	0	(200,481)
Fund balances - beginning	1,254,317	3,233	17,678	17,455,067
<i>Fund balances - ending</i>	<u>\$ 1,259,899</u>	<u>\$ 220,535</u>	<u>\$ 17,678</u>	<u>\$ 17,254,586</u>

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2018

General Fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 8,520,552	\$ 8,520,552	\$ 8,799,064	\$ 278,512
Sales Tax	27,898,000	27,898,000	27,631,936	(266,064)
Charges for services	13,213,752	13,133,752	13,776,650	642,898
Licenses and permits	1,210,600	1,210,600	1,550,908	340,308
Fines and forfeitures	803,960	803,960	873,152	69,192
Intergovernmental	8,184,573	8,468,950	8,151,362	(317,588)
Investment earnings	1,108,000	1,108,000	1,362,800	254,800
Other revenues	657,500	657,500	744,984	87,484
<i>Total revenues</i>	<u>61,596,937</u>	<u>61,801,314</u>	<u>62,890,856</u>	<u>1,089,542</u>

EXPENDITURES

Current:

General Government

Legislative and executive

Commissioners

Salaries	735,320	736,895	704,522	32,373
Fringe benefits	214,291	214,291	197,167	17,124
Other expenditures	761,462	722,152	710,217	11,935
Total Commissioners	<u>1,711,073</u>	<u>1,673,338</u>	<u>1,611,906</u>	<u>61,432</u>

Human Resources

Salaries	189,165	189,165	185,630	3,535
Fringe benefits	55,073	57,773	57,649	124
Other expenditures	41,979	39,473	22,289	17,184
Total Human Resources	<u>286,217</u>	<u>286,411</u>	<u>265,568</u>	<u>20,843</u>

Office of Management & Budget

Salaries	204,430	204,730	168,008	36,722
Fringe benefits	47,326	44,626	32,419	12,207
Other expenditures	10,101	10,100	10,086	14
Total Office of Management & Budget	<u>261,857</u>	<u>259,456</u>	<u>210,513</u>	<u>48,943</u>

Facilities Maintenance

Salaries	482,524	482,524	397,839	84,685
Fringe benefits	164,834	164,834	137,537	27,297
Other expenditures	2,256,310	1,956,874	1,913,556	43,318
Total Facilities Maintenance	<u>2,903,668</u>	<u>2,604,232</u>	<u>2,448,932</u>	<u>155,300</u>

Auditor - Administration

Salaries	704,476	707,476	700,638	6,838
Fringe benefits	198,977	199,477	191,731	7,746
Other expenditures	342,672	340,337	332,312	8,025
Total Auditor - Administration	<u>1,246,125</u>	<u>1,247,290</u>	<u>1,224,681</u>	<u>22,609</u>

Continued

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2018

General Fund - Continued

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Information Systems				
Salaries	814,652	814,652	810,912	3,740
Fringe benefits	244,387	239,832	237,306	2,526
Other expenditures	361,913	342,833	330,001	12,832
Total Information Systems	1,420,952	1,397,317	1,378,219	19,098
Records Retention				
Salaries	122,081	122,081	121,672	409
Fringe benefits	45,756	45,756	45,056	700
Other expenditures	42,124	38,665	28,680	9,985
Total Records Retention	209,961	206,502	195,408	11,094
Budget Commission				
Other expenditures	1,067	1,067	777	290
Total Budget Commission	1,067	1,067	777	290
Audit				
Other expenditures	93,379	93,379	89,660	3,719
Total Audit	93,379	93,379	89,660	3,719
Auditor - Tax Map				
Salaries	98,397	98,397	98,384	13
Fringe benefits	46,407	46,407	45,812	595
Other expenditures	10,941	10,766	10,500	266
Total Auditor - Tax Map	155,745	155,570	154,696	874
Treasurer				
Salaries	328,684	327,984	321,082	6,902
Fringe benefits	88,073	91,273	90,461	812
Other expenditures	242,067	241,813	227,919	13,894
Total Treasurer	658,824	661,070	639,462	21,608
Prosecuting Attorney				
Salaries	2,145,565	2,145,565	2,067,623	77,942
Fringe benefits	611,283	611,283	566,173	45,110
Other expenditures	125,298	124,549	120,496	4,053
Total Prosecuting Attorney	2,882,146	2,881,397	2,754,292	127,105
Board of Elections				
Salaries	528,413	552,158	543,259	8,899
Fringe benefits	162,824	162,824	150,406	12,418
Other expenditures	703,400	689,375	650,528	38,847
Total Board of Elections	1,394,637	1,404,357	1,344,193	60,164

Continued

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2018

General Fund - Continued

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Recorder				
Salaries	272,793	272,793	245,338	27,455
Fringe benefits	76,844	76,844	64,857	11,987
Other expenditures	178,128	177,032	142,773	34,259
Total Recorder	<u>527,765</u>	<u>526,669</u>	<u>452,968</u>	<u>73,701</u>
Legislative and Executive Grants				
Other expenditures	4,104,884	4,102,384	362,247	3,740,137
Total Legislative and Executive Grants	<u>4,104,884</u>	<u>4,102,384</u>	<u>362,247</u>	<u>3,740,137</u>
Office of Public Information				
Salaries	77,019	77,019	77,018	1
Fringe benefits	24,140	24,140	22,815	1,325
Other expenditures	12,021	10,891	10,020	871
Total Office of Public Information	<u>113,180</u>	<u>112,050</u>	<u>109,853</u>	<u>2,197</u>
Certificate of Title				
Salaries	807,101	805,761	763,318	42,443
Fringe benefits	263,407	264,747	262,317	2,430
Other expenditures	1,309,104	1,305,053	269,765	1,035,288
Total Certificate of Title	<u>2,379,612</u>	<u>2,375,561</u>	<u>1,295,400</u>	<u>1,080,161</u>
Total legislative and executive	<u>20,351,092</u>	<u>19,988,050</u>	<u>14,538,775</u>	<u>5,449,275</u>
Judicial				
Court of Appeals				
Other expenditures	115,100	115,100	0	115,100
Common Pleas Court				
Salaries	921,868	925,766	925,660	106
Fringe benefits	300,700	307,300	306,160	1,140
Other expenditures	291,394	281,900	271,701	10,199
Total Common Pleas Court	<u>1,513,962</u>	<u>1,514,966</u>	<u>1,503,521</u>	<u>11,445</u>
Jury Commission				
Salaries	144,377	144,377	144,376	1
Fringe benefits	58,179	58,179	57,480	699
Other expenditures	14,788	14,588	10,102	4,486
Total Jury Commission	<u>217,344</u>	<u>217,144</u>	<u>211,958</u>	<u>5,186</u>
Domestic Relations Court				
Salaries	830,316	830,316	815,712	14,604
Fringe benefits	217,505	217,505	213,104	4,401
Other expenditures	38,719	38,719	37,251	1,468
Total Domestic Relations Court	<u>1,086,540</u>	<u>1,086,540</u>	<u>1,066,067</u>	<u>20,473</u>

Continued

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2018

General Fund - Continued

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Juvenile Court				
Salaries	1,439,742	1,467,905	1,458,515	9,390
Fringe benefits	452,802	452,802	446,104	6,698
Other expenditures	440,963	436,412	435,821	591
Total Juvenile Court	2,333,507	2,357,119	2,340,440	16,679
Probate Court				
Salaries	423,581	435,423	422,070	13,353
Fringe benefits	135,593	135,593	112,851	22,742
Other expenditures	33,975	33,386	33,257	129
Total Probate Court	593,149	604,402	568,178	36,224
Clerk - Common Pleas Court				
Salaries	639,989	636,089	612,185	23,904
Fringe benefits	273,146	266,546	254,790	11,756
Other expenditures	163,382	161,735	156,784	4,951
Total Clerk - Common Pleas Court	1,076,517	1,064,370	1,023,759	40,611
Clerk - Municipal Court				
Salaries	961,977	978,151	969,743	8,408
Fringe benefits	320,008	320,008	318,881	1,127
Other expenditures	125,653	115,771	104,526	11,245
Total Clerk - Municipal Court	1,407,638	1,413,930	1,393,150	20,780
Public Defender				
Salaries	1,258,270	1,258,270	1,258,270	0
Fringe benefits	345,345	345,345	336,963	8,382
Other expenditures	71,363	70,116	56,310	13,806
Total Public Defender	1,674,978	1,673,731	1,651,543	22,188
Municipal Court				
Salaries	605,716	608,216	607,293	923
Fringe benefits	231,241	228,241	228,028	213
Other expenditures	136,436	156,800	156,598	202
Total Municipal Court	973,393	993,257	991,919	1,338
Judicial Grants				
Other expenditures	40,000	40,000	21,054	18,946
Total judicial	11,032,128	11,080,559	10,771,589	308,970
Public safety				
Communications Center				
Salaries	1,300,028	1,352,728	1,185,237	167,491
Fringe benefits	429,386	376,686	352,892	23,794
Other expenditures	995,341	916,427	874,645	41,782
Total Communications Center	2,724,755	2,645,841	2,412,774	233,067
Building Inspection/Permit Central				
Salaries	749,132	760,764	760,335	429
Fringe benefits	242,418	245,245	245,193	52
Other expenditures	154,067	150,736	149,014	1,722
Total Building Inspection/Permit Central	1,145,617	1,156,745	1,154,542	2,203

Continued

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2018

General Fund - Continued

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
County Coroner				
Salaries	200,614	207,771	207,222	549
Fringe benefits	61,272	63,602	63,340	262
Other expenditures	287,245	280,114	280,072	42
Total County Coroner	549,131	551,487	550,634	853
Adult Probation Common Pleas				
Salaries	1,006,974	1,041,974	1,016,394	25,580
Fringe benefits	340,544	349,544	336,101	13,443
Other expenditures	87,405	137,130	117,783	19,347
Total Adult Probation Common Pleas	1,434,923	1,528,648	1,470,278	58,370
Juvenile Detention				
Salaries	1,271,301	1,293,338	1,263,439	29,899
Fringe benefits	378,464	369,964	355,373	14,591
Other expenditures	485,785	485,559	485,534	25
Total Juvenile Detention	2,135,550	2,148,861	2,104,346	44,515
Juvenile Probation				
Salaries	267,635	269,635	263,614	6,021
Fringe benefits	65,412	71,912	69,989	1,923
Other expenditures	68,631	68,626	70,356	(1,730)
Total Juvenile Probation	401,678	410,173	403,959	6,214
Sheriff				
Salaries	6,030,752	6,063,927	6,058,573	5,354
Fringe benefits	2,047,178	2,031,801	2,028,426	3,375
Other expenditures	561,095	602,375	594,610	7,765
Total Sheriff	8,639,025	8,698,103	8,681,609	16,494
Adult Detention				
Salaries	5,824,351	6,120,696	6,061,446	59,250
Fringe benefits	2,137,562	2,093,232	2,081,786	11,446
Other expenditures	1,527,558	1,519,312	1,518,197	1,115
Total Adult Detention	9,489,471	9,733,240	9,661,429	71,811
Municipal Court Adult Probation				
Salaries	712,147	712,147	677,456	34,691
Fringe benefits	235,736	240,291	236,863	3,428
Other expenditures	15,652	15,651	15,651	0
Total Municipal Court Adult Probation	963,535	968,089	929,970	38,119
Electronic Monitoring				
Salaries	98,152	98,152	98,097	55
Fringe benefits	39,666	39,666	39,136	530
Other expenditures	40,079	40,079	40,079	0
Total Municipal Court Adult Probation	177,897	177,897	177,312	585

Continued

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2018

General Fund - Continued

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Comm Alternative Sentencing				
Other expenditures	<u>1,486,753</u>	<u>1,486,753</u>	<u>1,160,834</u>	<u>325,919</u>
Total Comm Alternative Sentencing	<u>1,486,753</u>	<u>1,486,753</u>	<u>1,160,834</u>	<u>325,919</u>
Public Safety Grants				
Other expenditures	<u>170,250</u>	<u>205,250</u>	<u>102,419</u>	<u>102,831</u>
Total Public Safety Grants	<u>170,250</u>	<u>205,250</u>	<u>102,419</u>	<u>102,831</u>
Total public safety	<u>29,318,585</u>	<u>29,711,087</u>	<u>28,810,106</u>	<u>900,981</u>
Health				
Tuberculosis Clinic				
Other expenditures	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>	<u>0</u>
Other Health				
Other expenditures	<u>450,126</u>	<u>448,058</u>	<u>448,058</u>	<u>0</u>
Total Other Health	<u>450,126</u>	<u>448,058</u>	<u>448,058</u>	<u>0</u>
Total health	<u>490,126</u>	<u>488,058</u>	<u>488,058</u>	<u>0</u>
Human services				
Veterans Service Commission				
Salaries	564,610	564,610	472,363	92,247
Fringe benefits	154,352	154,352	121,499	32,853
Other expenditures	<u>1,214,540</u>	<u>1,205,722</u>	<u>1,046,151</u>	<u>159,571</u>
Total Veterans Service Commission	<u>1,933,502</u>	<u>1,924,684</u>	<u>1,640,013</u>	<u>284,671</u>
Human Services Grants				
Other expenditures	<u>37,920</u>	<u>37,900</u>	<u>37,558</u>	<u>342</u>
Total Human Services Grants	<u>37,920</u>	<u>37,900</u>	<u>37,558</u>	<u>342</u>
SW OH Regional Training Cntr				
Salaries	267,696	270,696	267,650	3,046
Fringe benefits	73,098	74,498	74,404	94
Other expenditures	<u>292,479</u>	<u>275,075</u>	<u>186,439</u>	<u>88,636</u>
Total SW OH Regional Training Cntr	<u>633,273</u>	<u>620,269</u>	<u>528,493</u>	<u>91,776</u>
Total human services	<u>2,604,695</u>	<u>2,582,853</u>	<u>2,206,064</u>	<u>376,789</u>

Continued

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2018

General Fund - Continued

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Community development				
Community Planning & Development				
Salaries	54,778	54,453	54,243	210
Fringe benefits	15,210	15,210	14,610	600
Other expenditures	6,601	6,601	4,609	1,992
Total Community Planning & Development	<u>76,589</u>	<u>76,264</u>	<u>73,462</u>	<u>2,802</u>
Geographic Information Systems				
Salaries	172,532	172,857	172,857	0
Fringe benefits	47,664	47,664	44,904	2,760
Other expenditures	36,278	36,278	27,075	9,203
Total Geographic Information Systems	<u>256,474</u>	<u>256,799</u>	<u>244,836</u>	<u>11,963</u>
Planning Commission				
Other expenditures	3,875	3,875	3,701	174
Total community development	<u>336,938</u>	<u>336,938</u>	<u>321,999</u>	<u>14,939</u>
Economic development				
Economic Development				
Salaries	310,623	310,623	303,999	6,624
Fringe benefits	97,910	97,910	92,433	5,477
Other expenditures	467,942	465,744	41,078	424,666
Total economic development	<u>876,475</u>	<u>874,277</u>	<u>437,510</u>	<u>436,767</u>
<i>Total expenditures</i>	<u>\$ 65,010,039</u>	<u>\$ 65,061,822</u>	<u>\$ 57,574,101</u>	<u>\$ 7,487,721</u>
<i>Excess (Deficiency) of revenues over expenditures</i>	<u>(3,413,102)</u>	<u>(3,260,508)</u>	<u>5,316,755</u>	<u>8,577,263</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	1,177,578	1,117,578	2,543,494	1,425,916
Transfers Out	(3,389,512)	(4,147,851)	(4,147,851)	0
Proceeds from Capital Assets	0	0	2,208	2,208
Advances In	1,230,000	1,230,000	628,439	(601,561)
Advances Out	(1,000,000)	(1,000,000)	(1,000,000)	0
Total other financing sources (uses)	<u>(1,981,934)</u>	<u>(2,800,273)</u>	<u>(1,973,710)</u>	<u>826,563</u>
<i>Net Change in fund balance</i>	<u>(5,395,036)</u>	<u>(6,060,781)</u>	<u>3,343,045</u>	<u>9,403,826</u>
Fund balance at beginning of year	27,654,094	27,654,094	27,654,094	0
Prior year encumbrances appropriated	1,453,722	1,453,722	1,453,722	0
Fund balance at end of year	<u>\$ 23,712,780</u>	<u>\$ 23,047,035</u>	<u>\$ 32,450,861</u>	<u>\$ 9,403,826</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2018

Social Services - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 7,802,629	\$ 7,780,593	\$ 7,759,280	\$ (21,313)
Charges for Services	932,000	932,000	879,630	(52,370)
Licenses and Permits	50,000	50,000	41,243	(8,757)
Intergovernmental	18,711,468	17,672,301	17,311,796	(360,505)
Other Revenue	3,875,000	3,875,000	4,086,035	211,035
<i>Total revenues</i>	<u>31,371,097</u>	<u>30,309,894</u>	<u>30,077,984</u>	<u>(231,910)</u>
EXPENDITURES				
<i>Current:</i>				
Human Services				
Salaries	8,886,735	8,311,735	8,133,578	178,157
Fringe Benefits	3,246,539	271,639	2,622,000	(2,350,361)
Other Expenditures	21,094,024	23,130,658	19,892,278	3,238,380
<i>Total expenditures</i>	<u>33,227,298</u>	<u>31,714,032</u>	<u>30,647,856</u>	<u>1,066,176</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(1,856,201)</u>	<u>(1,404,138)</u>	<u>(569,872)</u>	<u>834,266</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	906,817	906,817	1,207,464	300,647
Transfers Out	(472,052)	(472,052)	(472,052)	0
Proceeds from Capital Assets	1,000	1,000	25,236	24,236
<i>Total other financing sources (uses)</i>	<u>435,765</u>	<u>435,765</u>	<u>760,648</u>	<u>324,883</u>
<i>Net change in fund balances</i>	(1,420,436)	(968,373)	190,776	1,159,149
Fund balances - beginning	2,902,530	2,902,530	2,902,530	0
Prior year encumbrances appropriated	930,257	930,257	930,257	0
<i>Fund balances - ending</i>	<u>\$ 2,412,351</u>	<u>\$ 2,864,414</u>	<u>\$ 4,023,563</u>	<u>\$ 1,159,149</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2018

MHRB - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 2,716,928	\$ 2,716,928	\$ 2,889,361	\$ 172,433
Intergovernmental	4,047,878	4,047,878	4,427,469	379,591
Other Revenue	159,650	159,650	255,335	95,685
<i>Total revenues</i>	<u>6,924,456</u>	<u>6,924,456</u>	<u>7,572,165</u>	<u>647,709</u>
EXPENDITURES				
<i>Current:</i>				
Health				
Salaries	322,500	322,500	319,056	3,444
Fringe Benefits	84,811	84,811	78,442	6,369
Other Expenditures	7,990,378	7,756,538	7,756,216	322
<i>Total expenditures</i>	<u>8,397,689</u>	<u>8,163,849</u>	<u>8,153,714</u>	<u>10,135</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(1,473,233)</u>	<u>(1,239,393)</u>	<u>(581,549)</u>	<u>657,844</u>
OTHER FINANCING (USES)				
Transfers Out	(30,132)	(30,132)	(30,132)	0
<i>Total other financing (uses)</i>	<u>(30,132)</u>	<u>(30,132)</u>	<u>(30,132)</u>	<u>0</u>
<i>Net change in fund balances</i>	(1,503,365)	(1,269,525)	(611,681)	657,844
Fund balances - beginning	2,990,663	2,990,663	2,990,663	0
Prior year encumbrances appropriated	658,656	658,656	658,656	0
<i>Fund balances - ending</i>	<u>\$ 2,145,954</u>	<u>\$ 2,379,794</u>	<u>\$ 3,037,638</u>	<u>\$ 657,844</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2018

CCDD - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 12,440,000	\$ 12,440,000	\$ 12,078,764	\$ (361,236)
Charges for Services	3,112,000	3,112,000	3,140,933	28,933
Intergovernmental	2,798,000	2,798,000	3,640,089	842,089
Other Revenue	213,995	213,995	434,824	220,829
<i>Total revenues</i>	<u>18,563,995</u>	<u>18,563,995</u>	<u>19,294,610</u>	<u>730,615</u>
EXPENDITURES				
<i>Current:</i>				
Human Services				
Salaries	7,390,000	7,390,000	7,001,963	388,037
Fringe Benefits	2,600,000	2,600,000	2,458,980	141,020
Other Expenditures	9,073,837	8,980,057	8,129,419	850,638
<i>Total expenditures</i>	<u>19,063,837</u>	<u>18,970,057</u>	<u>17,590,362</u>	<u>1,379,695</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(499,842)</u>	<u>(406,062)</u>	<u>1,704,248</u>	<u>2,110,310</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	2,350,000	1,850,000	1,750,000	(100,000)
Transfers Out	(2,350,000)	(2,350,000)	(1,750,000)	600,000
<i>Total other financing sources (uses)</i>	<u>0</u>	<u>(500,000)</u>	<u>0</u>	<u>500,000</u>
<i>Net change in fund balances</i>	(499,842)	(906,062)	1,704,248	2,610,310
Fund balances - beginning	7,096,003	7,096,003	7,096,003	0
Prior year encumbrances appropriated	23,837	23,837	23,837	0
<i>Fund balances - ending</i>	<u>\$ 6,619,998</u>	<u>\$ 6,213,778</u>	<u>\$ 8,824,088</u>	<u>\$ 2,610,310</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2018

MV&G - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Sales Tax	\$ 2,635,000	\$ 2,635,000	\$ 2,620,153	\$ (14,847)
Charges for Services	210,884	210,884	148,596	(62,288)
Licenses and Permits	11,300	11,300	13,077	1,777
Fines and Forfeitures	30,000	30,000	40,012	10,012
Intergovernmental	7,089,000	7,089,000	6,932,644	(156,356)
Special Assessments	22,000	22,000	21,941	(59)
Investment Earnings	22,000	22,000	28,703	6,703
Other Revenue	25,000	25,000	211,101	186,101
<i>Total revenues</i>	<u>10,045,184</u>	<u>10,045,184</u>	<u>10,016,227</u>	<u>(28,957)</u>
EXPENDITURES				
<i>Current:</i>				
Public Works				
Salaries	3,409,950	3,409,950	3,332,412	77,538
Fringe Benefits	1,200,000	1,200,000	1,136,297	63,703
Other Expenditures	6,389,240	5,677,572	5,263,847	413,725
<i>Total expenditures</i>	<u>10,999,190</u>	<u>10,287,522</u>	<u>9,732,556</u>	<u>554,966</u>
<i>Excess (Deficiency) of revenues over expenditures</i>	<u>(954,006)</u>	<u>(242,338)</u>	<u>283,671</u>	<u>526,009</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out	(119,454)	(119,454)	(119,454)	0
Proceeds from Capital Assets	15,000	15,000	32,470	17,470
Advances Out	(77,857)	(77,857)	(77,857)	0
<i>Total other financing sources (uses)</i>	<u>(182,311)</u>	<u>(182,311)</u>	<u>(164,841)</u>	<u>17,470</u>
<i>Net change in fund balances</i>	(1,136,317)	(424,649)	118,830	543,479
Fund balances - beginning	1,988,514	1,988,514	1,988,514	0
Prior year encumbrances appropriated	206,401	206,401	206,401	0
<i>Fund balances - ending</i>	<u>\$ 1,058,598</u>	<u>\$ 1,770,266</u>	<u>\$ 2,313,745</u>	<u>\$ 543,479</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2018

Special Assessment Debt Service - Debt service fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Special Assessments	\$ 776,848	\$ 781,931	\$ 727,049	\$ (54,882)
<i>Total revenues</i>	<u>776,848</u>	<u>781,931</u>	<u>727,049</u>	<u>(54,882)</u>
EXPENDITURES				
<i>Debt service:</i>				
Other Expenditures	842,848	846,235	842,431	3,804
<i>Total expenditures</i>	<u>842,848</u>	<u>846,235</u>	<u>842,431</u>	<u>3,804</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(66,000)</u>	<u>(64,304)</u>	<u>(115,382)</u>	<u>(51,078)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	10,500	10,500	0	(10,500)
Advances In	55,500	55,500	112,187	56,687
Advances Out	0	0	(3,498)	(3,498)
<i>Total other financing sources (uses)</i>	<u>66,000</u>	<u>66,000</u>	<u>108,689</u>	<u>42,689</u>
<i>Net change in fund balances</i>	0	1,696	(6,693)	(8,389)
Fund balances - beginning	162,066	162,066	162,066	0
<i>Fund balances - ending</i>	<u>\$ 162,066</u>	<u>\$ 163,762</u>	<u>\$ 155,373</u>	<u>\$ (8,389)</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2018

County Capital Improvement - Capital projects fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 4,081,280	\$ 4,081,280	\$ 4,176,305	\$ 95,025
Intergovernmental	521,100	521,100	536,205	15,105
Other Revenue	0	0	59,015	59,015
<i>Total revenues</i>	<u>4,602,380</u>	<u>4,602,380</u>	<u>4,771,525</u>	<u>169,145</u>
EXPENDITURES				
Capital Outlay				
Other Expenditures	16,602,423	16,555,599	7,205,184	9,350,415
<i>Total expenditures</i>	<u>16,602,423</u>	<u>16,555,599</u>	<u>7,205,184</u>	<u>9,350,415</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(12,000,043)</u>	<u>(11,953,219)</u>	<u>(2,433,659)</u>	<u>9,519,560</u>
OTHER FINANCING SOURCES				
Transfers In	3,000,000	0	0	0
Proceeds from Capital Assets	0	0	27,720	27,720
<i>Total other financing sources</i>	<u>3,000,000</u>	<u>0</u>	<u>27,720</u>	<u>27,720</u>
<i>Net change in fund balances</i>	(9,000,043)	(11,953,219)	(2,405,939)	9,547,280
Fund balances - beginning	10,138,786	10,138,786	10,138,786	0
Prior year encumbrances appropriated	2,510,857	2,510,857	2,510,857	0
<i>Fund balances - ending</i>	<u>\$ 3,649,600</u>	<u>\$ 696,424</u>	<u>\$ 10,243,704</u>	<u>\$ 9,547,280</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2018

Real Estate Assessment - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 680,000	\$ 702,000	\$ 701,965	\$ (35)
Charges for Services	2,691,500	2,691,500	2,906,587	215,087
Licenses and Permits	296,700	276,700	277,502	802
Fines and Forfeitures	55,000	22,000	17,081	(4,919)
Investment Earnings	550	550	2,028	1,478
Other Revenue	50	50	218	168
<i>Total revenues</i>	<u>3,723,800</u>	<u>3,692,800</u>	<u>3,905,381</u>	<u>212,581</u>
EXPENDITURES				
<i>Current:</i>				
General Government				
Legislative & Executive				
Salaries	1,502,564	1,502,114	1,452,550	49,564
Fringe Benefits	480,250	484,100	456,145	27,955
Other Expenditures	3,035,819	3,029,131	2,708,231	320,900
<i>Total expenditures</i>	<u>5,018,633</u>	<u>5,015,345</u>	<u>4,616,926</u>	<u>398,419</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(1,294,833)</u>	<u>(1,322,545)</u>	<u>(711,545)</u>	<u>611,000</u>
OTHER FINANCING SOURCES				
Proceeds from Capital Assets	0	0	96	96
<i>Total other financing sources</i>	<u>0</u>	<u>0</u>	<u>96</u>	<u>96</u>
<i>Net change in fund balances</i>	(1,294,833)	(1,322,545)	(711,449)	611,096
Fund balances - beginning	4,174,485	4,174,485	4,174,485	0
Prior year encumbrances appropriated	370,819	370,819	370,819	0
<i>Fund balances - ending</i>	<u>\$ 3,250,471</u>	<u>\$ 3,222,759</u>	<u>\$ 3,833,855</u>	<u>\$ 611,096</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2018

Community Transportation - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for Services	\$ 2,700,480	\$ 2,530,480	\$ 2,935,439	\$ 404,959
Intergovernmental	449,933	449,933	118,672	(331,261)
Other Revenue	0	0	61	61
<i>Total revenues</i>	<u>3,150,413</u>	<u>2,980,413</u>	<u>3,054,172</u>	<u>73,759</u>
EXPENDITURES				
<i>Current:</i>				
Transportation				
Salaries	902,870	842,870	741,601	101,269
Fringe Benefits	424,422	424,422	344,938	79,484
Other Expenditures	2,275,886	2,270,315	2,226,461	43,854
<i>Total expenditures</i>	<u>3,603,178</u>	<u>3,537,607</u>	<u>3,313,000</u>	<u>224,607</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(452,765)</u>	<u>(557,194)</u>	<u>(258,828)</u>	<u>298,366</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out	0	(174,859)	(173,323)	1,536
Proceeds from Capital Assets	100	100	5	(95)
Advances In	500,000	500,000	500,000	0
Advances Out	(500,000)	(500,000)	(500,000)	0
<i>Total other financing sources (uses)</i>	<u>100</u>	<u>(174,759)</u>	<u>(173,318)</u>	<u>1,441</u>
<i>Net change in fund balances</i>	(452,665)	(731,953)	(432,146)	299,807
Fund balances - beginning	884,378	884,378	884,378	0
Prior year encumbrances appropriated	212,150	212,150	212,150	0
<i>Fund balances - ending</i>	<u>\$ 643,863</u>	<u>\$ 364,575</u>	<u>\$ 664,382</u>	<u>\$ 299,807</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2018

Judicial Programs - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for Services	\$ 162,500	\$ 162,500	\$ 177,655	\$ 15,155
Intergovernmental	581,471	576,471	543,858	(32,613)
Other Revenue	2,000	2,000	3,185	1,185
<i>Total revenues</i>	<u>745,971</u>	<u>740,971</u>	<u>724,698</u>	<u>(16,273)</u>
EXPENDITURES				
<i>Current:</i>				
General Government				
Judicial				
Salaries	376,073	393,773	249,369	144,404
Fringe Benefits	140,761	140,981	95,375	45,606
Other Expenditures	485,725	555,948	549,884	6,064
<i>Total current</i>	<u>1,002,559</u>	<u>1,090,702</u>	<u>894,628</u>	<u>196,074</u>
<i>Total expenditures</i>	<u>1,002,559</u>	<u>1,090,702</u>	<u>894,628</u>	<u>196,074</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(256,588)</u>	<u>(349,731)</u>	<u>(169,930)</u>	<u>179,801</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	38,334	38,334	38,334	0
Proceeds from Capital Assets	0	0	41	41
<i>Total other financing sources (uses)</i>	<u>38,334</u>	<u>38,334</u>	<u>38,375</u>	<u>41</u>
<i>Net change in fund balances</i>	(218,254)	(311,397)	(131,555)	179,842
Fund balances - beginning	2,305,106	2,305,106	2,305,106	0
Prior year encumbrances appropriated	4,323	4,323	4,323	0
<i>Fund balances - ending</i>	<u>\$ 2,091,175</u>	<u>\$ 1,998,032</u>	<u>\$ 2,177,874</u>	<u>\$ 179,842</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2018

Law Library - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for Services	\$ 400	\$ 400	\$ 1,411	\$ 1,011
Fines and Forfeitures	272,000	272,000	260,573	(11,427)
Other Revenue	63,300	63,300	84,404	21,104
<i>Total revenues</i>	<u>335,700</u>	<u>335,700</u>	<u>346,388</u>	<u>10,688</u>
EXPENDITURES				
<i>Current:</i>				
General Government				
Judicial				
Salaries	100,599	100,599	100,381	218
Fringe Benefits	24,805	24,805	23,036	1,769
Other Expenditures	196,884	196,884	196,433	451
<i>Total expenditures</i>	<u>322,288</u>	<u>322,288</u>	<u>319,850</u>	<u>2,438</u>
<i>Net change in fund balances</i>	13,412	13,412	26,538	13,126
Fund balances - beginning	20,597	20,597	20,597	0
<i>Fund balances - ending</i>	<u>\$ 34,009</u>	<u>\$ 34,009</u>	<u>\$ 47,135</u>	<u>\$ 13,126</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2018

Computer Legal Research - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for Services	\$ 445,500	\$ 445,500	\$ 458,164	\$ 12,664
Other Revenue	0	0	546	546
<i>Total revenues</i>	<u>445,500</u>	<u>445,500</u>	<u>458,710</u>	<u>13,210</u>
EXPENDITURES				
<i>Current:</i>				
General Government				
Judicial				
Salaries	95,715	95,718	95,717	1
Fringe Benefits	29,854	31,184	30,828	356
Other Expenditures	640,597	639,674	359,604	280,070
<i>Total expenditures</i>	<u>766,166</u>	<u>766,576</u>	<u>486,149</u>	<u>280,427</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(320,666)</u>	<u>(321,076)</u>	<u>(27,439)</u>	<u>293,637</u>
OTHER FINANCING SOURCES				
Proceeds from Capital Assets	100	100	49	(51)
<i>Total other financing sources</i>	<u>100</u>	<u>100</u>	<u>49</u>	<u>(51)</u>
<i>Net change in fund balances</i>	(320,566)	(320,976)	(27,390)	293,586
Fund balances - beginning	925,464	925,464	925,464	0
Prior year encumbrances appropriated	13,810	13,810	13,810	0
<i>Fund balances - ending</i>	<u>\$ 618,708</u>	<u>\$ 618,298</u>	<u>\$ 911,884</u>	<u>\$ 293,586</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2018

Public Safety - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for Services	\$ 1,399,315	\$ 1,389,315	\$ 1,439,676	\$ 50,361
Licenses and Permits	200,000	200,000	252,850	52,850
Fines and Forfeitures	80,500	80,500	116,170	35,670
Intergovernmental	2,470,492	2,320,492	2,703,252	382,760
Investment Earnings	0	0	176	176
Other Revenue	51,500	6,500	30,383	23,883
<i>Total revenues</i>	<u>4,201,807</u>	<u>3,996,807</u>	<u>4,542,507</u>	<u>545,700</u>
EXPENDITURES				
<i>Current:</i>				
Public Safety				
Salaries	2,698,983	2,935,613	2,853,327	82,286
Fringe Benefits	918,613	970,300	913,168	57,132
Other Expenditures	1,883,901	2,019,265	1,828,478	190,787
<i>Total expenditures</i>	<u>5,501,497</u>	<u>5,925,178</u>	<u>5,594,973</u>	<u>330,205</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(1,299,690)</u>	<u>(1,928,371)</u>	<u>(1,052,466)</u>	<u>875,905</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	557,312	557,312	557,312	0
Proceeds from Capital Assets	0	0	257	257
Advances In	31,000	66,850	85,000	18,150
Advances Out	(10,000)	(10,000)	(10,000)	0
<i>Total other financing sources (uses)</i>	<u>578,312</u>	<u>614,162</u>	<u>632,569</u>	<u>18,407</u>
<i>Net change in fund balances</i>	(721,378)	(1,314,209)	(419,897)	894,312
Fund balances - beginning	3,993,594	3,993,594	3,993,594	0
Prior year encumbrances appropriated	293,005	293,005	293,005	0
<i>Fund balances - ending</i>	<u>\$ 3,565,221</u>	<u>\$ 2,972,390</u>	<u>\$ 3,866,702</u>	<u>\$ 894,312</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2018

Community Development - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for Services	\$ 200	\$ 200	\$ 50	\$ (150)
Intergovernmental	1,501,845	716,845	441,980	(274,865)
Investment Earnings	150	150	152	2
Other Revenue	4,100	4,100	19,044	14,944
<i>Total revenues</i>	<u>1,506,295</u>	<u>721,295</u>	<u>461,226</u>	<u>(260,069)</u>
EXPENDITURES				
<i>Current:</i>				
Community Development				
Salaries	51,513	51,513	51,081	432
Fringe Benefits	21,960	21,960	14,844	7,116
Other Expenditures	1,183,002	735,357	723,771	11,586
<i>Total expenditures</i>	<u>1,256,475</u>	<u>808,830</u>	<u>789,696</u>	<u>19,134</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>249,820</u>	<u>(87,535)</u>	<u>(328,470)</u>	<u>(240,935)</u>
OTHER FINANCING SOURCES (USES)				
Advances In	50,000	50,000	0	(50,000)
Advances Out	(35,000)	(35,000)	(35,000)	0
<i>Total other financing source (uses)</i>	<u>15,000</u>	<u>15,000</u>	<u>(35,000)</u>	<u>(50,000)</u>
<i>Net change in fund balances</i>	264,820	(72,535)	(363,470)	(290,935)
Fund balances - beginning	(37,976)	(37,976)	(37,976)	0
Prior year encumbrances appropriated	206,559	206,559	206,559	0
<i>Fund balances - ending</i>	<u>\$ 433,403</u>	<u>\$ 96,048</u>	<u>\$ (194,887)</u>	<u>\$ (290,935)</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2018

Tax Increment Financing - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Revenue in Lieu of Taxes	\$ 3,045,500	\$ 2,860,516	\$ 2,860,516	\$ 0
Intergovernmental	491,881	434,709	434,709	0
<i>Total revenues</i>	<u>3,537,381</u>	<u>3,295,225</u>	<u>3,295,225</u>	<u>0</u>
EXPENDITURES				
<i>Current:</i>				
Community Development				
Other Expenditures	3,537,381	3,830,269	3,358,863	471,406
<i>Total expenditures</i>	<u>3,537,381</u>	<u>3,830,269</u>	<u>3,358,863</u>	<u>471,406</u>
<i>Net change in fund balances</i>	0	(535,044)	(63,638)	471,406
Fund balances - beginning	540,965	540,965	540,965	0
<i>Fund balances - ending</i>	<u>\$ 540,965</u>	<u>\$ 5,921</u>	<u>\$ 477,327</u>	<u>\$ 471,406</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2018

Storm Water - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for Services	\$ 33,727	\$ 33,727	\$ 27,561	\$ (6,166)
Intergovernmental	15,000	15,000	15,000	0
Other Revenue	103,216	18,216	7,244	(10,972)
<i>Total revenues</i>	<u>151,943</u>	<u>66,943</u>	<u>49,805</u>	<u>(17,138)</u>
EXPENDITURES				
<i>Current:</i>				
Public Works				
Salaries	35,000	35,000	35,000	0
Fringe Benefits	9,543	9,543	9,390	153
Other Expenditures	143,790	143,790	44,220	99,570
<i>Total expenditures</i>	<u>188,333</u>	<u>188,333</u>	<u>88,610</u>	<u>99,723</u>
<i>Net change in fund balances</i>	(36,390)	(121,390)	(38,805)	82,585
Fund balances - beginning	192,108	192,108	192,108	0
Prior year encumbrances appropriated	25,000	25,000	25,000	0
<i>Fund balances - ending</i>	<u>\$ 180,718</u>	<u>\$ 95,718</u>	<u>\$ 178,303</u>	<u>\$ 82,585</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2018

County Debt Service - Debt service fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Special Assessments	\$ 84,462	\$ 84,462	\$ 71,759	\$ (12,703)
<i>Total revenues</i>	<u>84,462</u>	<u>84,462</u>	<u>71,759</u>	<u>(12,703)</u>
EXPENDITURES				
<i>Debt service:</i>				
Other Expenditures	234,051	234,111	234,108	3
<i>Total expenditures</i>	<u>234,051</u>	<u>234,111</u>	<u>234,108</u>	<u>3</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(149,589)</u>	<u>(149,649)</u>	<u>(162,349)</u>	<u>(12,700)</u>
OTHER FINANCING SOURCES				
Transfers In	149,589	149,589	149,586	(3)
<i>Total other financing sources</i>	<u>149,589</u>	<u>149,589</u>	<u>149,586</u>	<u>(3)</u>
<i>Net change in fund balances</i>	0	(60)	(12,763)	(12,703)
Fund balances - beginning	237,910	237,910	237,910	0
<i>Fund balances - ending</i>	<u>\$ 237,910</u>	<u>\$ 237,850</u>	<u>\$ 225,147</u>	<u>\$ (12,703)</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2018

Community Development Projects - Capital projects fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Revenue in Lieu of Taxes	\$ 5,665	\$ 5,665	\$ 5,583	\$ (82)
Other Revenue	0	0	0	0
<i>Total revenues</i>	<u>5,665</u>	<u>5,665</u>	<u>5,583</u>	<u>(82)</u>
EXPENDITURES				
Capital Outlay				
Other Expenditures	1,290,088	1,290,005	0	1,290,005
<i>Total expenditures</i>	<u>1,290,088</u>	<u>1,290,005</u>	<u>0</u>	<u>1,290,005</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,284,423)</u>	<u>(1,284,340)</u>	<u>5,583</u>	<u>1,289,923</u>
OTHER FINANCING (USES)				
Advances Out	(5,582)	(5,582)	(5,582)	0
<i>Total other financing (uses)</i>	<u>(5,582)</u>	<u>(5,582)</u>	<u>(5,582)</u>	<u>0</u>
<i>Net change in fund balances</i>	(1,290,005)	(1,289,922)	1	1,289,923
Fund balances - beginning	1,290,005	1,290,005	1,290,005	0
<i>Fund balances - ending</i>	<u>\$ 0</u>	<u>\$ 83</u>	<u>\$ 1,290,006</u>	<u>\$ 1,289,923</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2018

CTC Capital Projects - Capital projects fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for Services	\$ 15,000	\$ 15,000	\$ 14,529	\$ (471)
Intergovernmental	1,150,000	850,000	23,370	(826,630)
<i>Total revenues</i>	<u>1,165,000</u>	<u>865,000</u>	<u>37,899</u>	<u>(827,101)</u>
EXPENDITURES				
Capital Outlay				
Other Expenditures	1,160,000	870,000	869,414	586
<i>Total expenditures</i>	<u>1,160,000</u>	<u>870,000</u>	<u>869,414</u>	<u>586</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>5,000</u>	<u>(5,000)</u>	<u>(831,515)</u>	<u>(826,515)</u>
OTHER FINANCING SOURCES				
Transfers In	0	0	173,323	173,323
Proceeds from Capital Assets	5,000	5,000	8,800	3,800
<i>Total other financing sources</i>	<u>5,000</u>	<u>5,000</u>	<u>182,123</u>	<u>177,123</u>
<i>Net change in fund balances</i>	10,000	0	(649,392)	(649,392)
Fund balances - beginning	3,232	3,232	3,232	0
<i>Fund balances - ending</i>	<u>\$ 13,232</u>	<u>\$ 3,232</u>	<u>\$ (646,160)</u>	<u>\$ (649,392)</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2018

Health & Human Services Capital Projects - Capital projects fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
<i>Total revenues</i>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
EXPENDITURES				
<i>Total expenditures</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net change in fund balances</i>	0	0	0	0
Fund balances - beginning	<u>17,678</u>	<u>17,678</u>	<u>17,678</u>	<u>0</u>
<i>Fund balances - ending</i>	<u><u>\$ 17,678</u></u>	<u><u>\$ 17,678</u></u>	<u><u>\$ 17,678</u></u>	<u><u>\$ 0</u></u>

Clermont County
Combining Statements - Internal Service Funds

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

Health Insurance Fund - This fund is used to account for claims and administration of the health insurance program for covered County employees and eligible dependents, and the accumulation and allocation of costs associated with health insurance.

Fleet Maintenance Fund - This fund is used to account for the vehicle maintenance services provided to various County departments and other governmental units. Users are billed for costs incurred.

Telecommunications Division - This fund is used to account for telephone services to various County departments and other governmental units. Users are billed for costs incurred.

Workers' Compensation Fund - This fund is used to account for the administration of a Worker's Compensation program to reduce employee risk, decrease the County's worker's compensation liability and to measure and recover the cost of providing the program to County departments and other governmental units.

Clermont County, Ohio
 Combining Statement of Fund Net Position
 Internal Service Funds
 December 31, 2018

	Health Insurance	Fleet Maintenance	Telecommunications Division	Workers' Compensation	Total Nonmajor Internal Service Funds
ASSETS					
<i>Current assets:</i>					
Equity in Pooled Cash and Cash Equivalents	\$ 1,033,232	\$ 89,569	\$ 677,712	\$ 1,738,622	\$ 3,539,135
Accounts Receivable	0	64,402	942	0	65,344
<i>Total current assets</i>	<u>1,033,232</u>	<u>153,971</u>	<u>678,654</u>	<u>1,738,622</u>	<u>3,604,479</u>
<i>Noncurrent assets:</i>					
Net Pension Asset	893	1,466	893	957	4,209
Capital Assets, Net	0	65,697	52,446	0	118,143
<i>Total noncurrent assets</i>	<u>893</u>	<u>67,163</u>	<u>53,339</u>	<u>957</u>	<u>122,352</u>
<i>Total assets</i>	<u>1,034,125</u>	<u>221,134</u>	<u>731,993</u>	<u>1,739,579</u>	<u>3,726,831</u>
DEFERRED OUTFLOWS OF RESOURCES					
Deferred Outflow Related to Pensions/OPEB	31,090	51,077	31,090	33,309	146,566
<i>Total deferred outflows of resources</i>	<u>31,090</u>	<u>51,077</u>	<u>31,090</u>	<u>33,309</u>	<u>146,566</u>
<i>Total assets and deferred outflows of resources</i>	<u>1,065,215</u>	<u>272,211</u>	<u>763,083</u>	<u>1,772,888</u>	<u>3,873,397</u>
LIABILITIES					
<i>Current liabilities:</i>					
Accounts Payable	8,990	103,329	42,805	17,500	172,624
Accrued Wages and Benefits	2,605	6,875	3,880	1,787	15,147
Interfund Payable	1,100,000	250,000	0	0	1,350,000
Claims Payable	1,423,193	0	0	0	1,423,193
Compensated Absences Due within One Year	3,154	14,527	25,739	0	43,420
<i>Total current liabilities</i>	<u>2,537,942</u>	<u>374,731</u>	<u>72,424</u>	<u>19,287</u>	<u>3,004,384</u>
<i>Noncurrent liabilities:</i>					
Compensated Absences Due in More than One Year	9,515	67,828	19,830	0	97,173
Net Pension and OPEB Liability	179,730	295,270	179,730	192,567	847,297
<i>Total noncurrent liabilities</i>	<u>189,245</u>	<u>363,098</u>	<u>199,560</u>	<u>192,567</u>	<u>944,470</u>
<i>Total liabilities</i>	<u>2,727,187</u>	<u>737,829</u>	<u>271,984</u>	<u>211,854</u>	<u>3,948,854</u>
DEFERRED INFLOWS OF RESOURCES					
Deferred Inflow Related to Pensions and OPEB	31,655	52,006	31,655	33,916	149,232
<i>Total deferred inflows of resources</i>	<u>31,655</u>	<u>52,006</u>	<u>31,655</u>	<u>33,916</u>	<u>149,232</u>
<i>Total liabilities and deferred inflows of resources</i>	<u>2,758,842</u>	<u>789,835</u>	<u>303,639</u>	<u>245,770</u>	<u>4,098,086</u>
NET POSITION					
Net investment in capital assets	0	65,697	52,446	0	118,143
Unrestricted	(1,693,627)	(583,321)	406,998	1,527,118	(342,832)
<i>Total net position</i>	<u>\$ (1,693,627)</u>	<u>\$ (517,624)</u>	<u>\$ 459,444</u>	<u>\$ 1,527,118</u>	<u>\$ (224,689)</u>

Clermont County, Ohio

Combining Statement of Revenues, Expenditures, and Changes in Fund Net Position

Internal Service Funds

For the Year Ended December 31, 2018

	Health Insurance	Fleet Maintenance	Telecommunications Division	Workers' Compensation	Total Internal Service Funds
OPERATING REVENUES					
Charges for Services	\$ 13,083,083	\$ 1,433,787	\$ 801,042	\$ 1,133,541	\$ 16,451,453
Other Revenue	1,054,221	27,479	55,349	907,581	2,044,630
<i>Total operating revenues</i>	<u>14,137,304</u>	<u>1,461,266</u>	<u>856,391</u>	<u>2,041,122</u>	<u>18,496,083</u>
OPERATING EXPENSES					
Personal Services	369,731	232,094	129,729	1,018,259	1,749,813
Contractual Services	26,602	10,330	1,854	15,330	54,116
Materials and Supplies	735	1,141,062	2,178	17,914	1,161,889
Maintenance and Repair	0	155,191	115,702	937	271,830
Utilities	254	1,478	544,343	1,279	547,354
Claims	14,486,670	0	0	0	14,486,670
Depreciation	0	20,901	34,083	0	54,984
Net Pension Expense	40,173	46,232	10,736	47,179	144,320
<i>Total operating expenses</i>	<u>14,924,165</u>	<u>1,607,288</u>	<u>838,625</u>	<u>1,100,898</u>	<u>18,470,976</u>
<i>Operating (loss)</i>	<u>(786,861)</u>	<u>(146,022)</u>	<u>17,766</u>	<u>940,224</u>	<u>25,107</u>
NONOPERATING REVENUES					
Capital Contributions	0	46,309	35,114	0	81,423
<i>Total nonoperating revenues</i>	<u>0</u>	<u>46,309</u>	<u>35,114</u>	<u>0</u>	<u>81,423</u>
<i>Income (loss) before contributions and transfers</i>	<u>(786,861)</u>	<u>(99,713)</u>	<u>52,880</u>	<u>940,224</u>	<u>106,530</u>
<i>Change in net position</i>	<u>(786,861)</u>	<u>(99,713)</u>	<u>52,880</u>	<u>940,224</u>	<u>106,530</u>
Total net position - beginning (Restated, See Note C)	(906,766)	(417,913)	406,564	586,896	(331,219)
Total net position - ending	<u>\$ (1,693,627)</u>	<u>\$ (517,626)</u>	<u>\$ 459,444</u>	<u>\$ 1,527,120</u>	<u>\$ (224,689)</u>

Clermont County, Ohio
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2018

	Health Insurance	Fleet Maintenance	Telecommunications Division	Workers' Compensation	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash Received from Interfund Services	\$ 13,083,083	\$ 1,426,146	\$ 805,351	\$ 1,133,541	\$ 16,448,121
Payments to suppliers	(27,738)	(1,295,271)	(655,501)	(20,500)	(1,999,010)
Payments to employees	(361,168)	(215,950)	(122,598)	(133,650)	(833,366)
Claims	(14,085,708)	0	0	0	(14,085,708)
Payments for Interfund Services	0	0	0	(885,667)	(885,667)
Other Receipts	1,054,221	27,479	55,349	907,581	2,044,630
<i>Net cash provided (used) by operating activities</i>	<u>(337,310)</u>	<u>(57,596)</u>	<u>82,601</u>	<u>1,001,305</u>	<u>689,000</u>

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

Advances from Other Funds	500,000	0	0	0	500,000
<i>Net cash (used) by noncapital financing activities</i>	<u>500,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>500,000</u>
<i>Net (decrease) in cash and cash equivalents</i>	162,690	(57,596)	82,601	1,001,305	1,189,000
Balances - beginning of year	870,542	147,165	595,111	737,317	2,350,135
<i>Balances - end of the year</i>	<u>\$ 1,033,232</u>	<u>\$ 89,569</u>	<u>\$ 677,712</u>	<u>\$ 1,738,622</u>	<u>\$ 3,539,135</u>

NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES

Contributions from Capital and Related Financing Activities	\$ 0	\$ 46,309	\$ 35,114	\$ 0	\$ 81,423
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Reconciliation of operating (loss) to net cash provided (used)

by operating activities:

Operating Income (Loss)	(786,861)	(146,022)	17,766	940,224	25,107
Depreciation	0	20,901	34,083	0	54,984
Changes in assets and liabilities:					
(Increase) in Accounts Receivable	0	(7,641)	4,319	0	(3,322)
(Increase) Decrease in Net Pension Asset	(544)	(785)	(421)	(638)	(2,388)
Decrease in Deferred Outflow for Pension/OPEB	35,603	92,916	59,422	9,009	196,950
Increase in Accounts Payable	4,134	12,791	8,565	16,601	42,091
Increase in Accrued Wages and Benefits	2,605	6,876	3,880	1,787	15,148
Increase in Claims Payable	400,962	0	0	0	400,962
Increase (Decrease) in Compensated Absences Payable	2,631	10,837	4,207	(3,462)	14,213
Increase (Decrease) in Net Pension/OPEB Liability	(25,275)	(94,094)	(77,859)	4,446	(192,782)
Increase in Deferred Inflow for Pension and OPEB	29,435	46,625	28,639	33,338	138,037
<i>Net cash provided (used) by operating activities</i>	<u>\$ (337,310)</u>	<u>\$ (57,596)</u>	<u>\$ 82,601</u>	<u>\$ 1,001,305</u>	<u>\$ 689,000</u>

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**Clermont County
Combining Statement - Fiduciary Funds**

Agency Funds

Agency Funds are custodial in nature (assets equal liabilities) and thus do not represent the measurement or results of operations

Undivided Tax Fund - This fund is used to account for the collection of various County taxes and the disbursement of those taxes to County funds and subdivisions.

Political Subdivisions - This fund is used to account for funds held for other political subdivisions for which the County acts as fiscal agent.

Other Agency Funds - This fund is used to account for miscellaneous monies collected and held on behalf of individuals and corporations.

Clermont County Court System - This fund is used to account for monies held by the County Courts and Sheriff's Office to be disbursed to individuals, businesses and governments.

Clermont County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2018

	Beginning Balance 1/1/18	Additions	Deductions	Ending Balance 12/31/18
UNDIVIDED TAX FUND				
ASSETS:				
Equity in pooled cash and cash equivalents	\$ 14,764,347	\$ 297,670,460	\$ 303,988,137	\$ 8,446,670
Taxes receivable	<u>221,016,278</u>	<u>555,315,280</u>	<u>550,649,947</u>	<u>225,681,611</u>
Total assets	<u>\$ 235,780,625</u>	<u>\$ 852,985,740</u>	<u>\$ 854,638,084</u>	<u>\$ 234,128,281</u>
LIABILITIES:				
Intergovernmental payable	\$ 235,780,625	\$ 794,835,544	\$ 796,487,888	\$ 234,128,281
Total liabilities	<u>\$ 235,780,625</u>	<u>\$ 794,835,544</u>	<u>\$ 796,487,888</u>	<u>\$ 234,128,281</u>
POLITICAL SUBDIVISIONS				
ASSETS:				
Equity in pooled cash and cash equivalents	\$ 4,773,086	\$ 12,068,224	\$ 12,083,261	\$ 4,758,049
Cash and Cash equivalents in segregated accounts	149,243	150,206	149,243	150,206
Intergovernmental receivable	<u>1,437,470</u>	<u>707,802</u>	<u>892,711</u>	<u>1,252,561</u>
Total assets	<u>\$ 6,359,799</u>	<u>\$ 12,926,232</u>	<u>\$ 13,125,215</u>	<u>\$ 6,160,816</u>
LIABILITIES:				
Intergovernmental payable	\$ 4,824,163	\$ 7,338,860	\$ 7,463,935	\$ 4,699,088
Other liabilities	<u>1,535,636</u>	<u>502,244</u>	<u>576,152</u>	<u>1,461,728</u>
Total liabilities	<u>\$ 6,359,799</u>	<u>\$ 7,841,104</u>	<u>\$ 8,040,087</u>	<u>\$ 6,160,816</u>
OTHER AGENCY FUNDS				
ASSETS:				
Equity in pooled cash and cash equivalents	\$ 1,190,776	\$ 30,423,598	\$ 30,460,954	\$ 1,153,420
Cash and Cash equivalents in segregated accounts	285,110	428,438	285,110	428,438
Cash with fiscal and escrow agents	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total assets	<u>\$ 1,475,886</u>	<u>\$ 30,852,036</u>	<u>\$ 30,746,064</u>	<u>\$ 1,581,858</u>
LIABILITIES:				
Intergovernmental payable	\$ 209,341	\$ 58,202,223	\$ 58,221,565	\$ 189,999
Other liabilities	<u>1,266,545</u>	<u>1,391,858</u>	<u>1,266,545</u>	<u>1,391,858</u>
Total liabilities	<u>\$ 1,475,886</u>	<u>\$ 59,594,081</u>	<u>\$ 59,488,110</u>	<u>\$ 1,581,857</u>
CLERMONT COUNTY COURT SYSTEM				
ASSETS:				
Equity in pooled cash and cash equivalents	\$ 1,924,282	\$ 20,344,745	\$ 19,847,521	\$ 2,421,506
Cash and Cash equivalents in segregated accounts	<u>761,461</u>	<u>471,989</u>	<u>761,461</u>	<u>471,989</u>
Total assets	<u>\$ 2,685,743</u>	<u>\$ 20,816,734</u>	<u>\$ 20,608,982</u>	<u>\$ 2,893,495</u>
LIABILITIES:				
Other liabilities	<u>\$ 2,685,743</u>	<u>\$ 20,106,856</u>	<u>\$ 19,899,103</u>	<u>\$ 2,893,496</u>
Total liabilities	<u>\$ 2,685,743</u>	<u>\$ 20,106,856</u>	<u>\$ 19,899,103</u>	<u>\$ 2,893,496</u>

(Continued)

Clermont County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2018 - Continued

	Beginning Balance 1/1/18	Additions	Deductions	Ending Balance 12/31/18
TOTAL AGENCY FUNDS				
ASSETS:				
Equity in pooled cash and cash equivalents	\$ 22,652,491	\$ 360,507,027	\$ 366,379,873	\$ 16,779,645
Cash and Cash equivalents in segregated accounts	1,195,814	1,050,633	1,195,814	1,050,633
Cash with fiscal and escrow agents	0	0	0	0
Taxes receivable	221,016,278	555,315,280	550,649,947	225,681,611
Intergovernmental receivable	1,437,470	707,802	892,711	1,252,561
Total assets	<u>\$ 246,302,053</u>	<u>\$ 917,580,742</u>	<u>\$ 919,118,345</u>	<u>\$ 244,764,450</u>
LIABILITIES:				
Intergovernmental payable	\$ 240,814,129	\$ 860,376,627	\$ 862,173,388	\$ 239,017,368
Other liabilities	5,487,924	22,000,958	21,741,800	5,747,082
Total liabilities	<u>\$ 246,302,053</u>	<u>\$ 882,377,585</u>	<u>\$ 883,915,188</u>	<u>\$ 244,764,450</u>

STATISTICAL SECTION

Statistical Section

This part of Clermont County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents	Pages
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	152-157
Revenue Capacity These schedules contain information to help the reader assess the County's most significant local revenue sources, permissive sales and use tax, property taxes and water and sewer revenue.	158-168
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	169-172
Economic and Demographic Information These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place.	173-174
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides.	175-179

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Table 1
Clermont County, Ohio
 Net Position by Category
 Last Ten Years
 (accrual basis of accounting)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Governmental Activities										
Net Investment in Capital Assets	\$ 143,077,801	\$ 141,226,941	\$ 152,998,083	\$ 147,688,343	\$ 146,601,252	\$ 147,747,735	\$ 150,262,792	\$ 153,217,707	\$ 152,210,210	\$ 148,476,696
Restricted	51,717,963	50,539,990	52,992,216	40,134,644	43,915,469	43,594,738	40,878,149	22,556,820	19,793,263	17,541,994
Unrestricted	<u>22,560,334</u>	<u>25,234,050</u>	<u>21,895,623</u>	<u>30,207,496</u>	<u>27,927,781</u>	<u>33,313,305</u>	<u>1,935,563</u>	<u>13,857,380</u>	<u>20,761,565</u>	<u>(28,767,003)</u>
<i>Total Governmental Activities Net Position</i>	<u>217,356,098</u>	<u>217,000,981</u>	<u>227,885,922</u>	<u>218,030,483</u>	<u>218,444,502</u>	<u>224,655,778</u>	<u>193,076,504</u>	<u>189,631,907</u>	<u>192,765,038</u>	<u>137,251,687</u>
Business-Type Activities										
Invested in Capital Assets	215,973,051	223,455,679	213,680,273	222,709,706	221,793,234	223,171,539	229,364,538	234,304,863	242,485,131	245,537,975
Restricted	5,887,175	6,009,142	6,041,250	6,589,515	6,449,532	8,649,889	8,649,889	8,717,289	8,337,838	4,824,334
Unrestricted	<u>53,747,868</u>	<u>45,167,228</u>	<u>59,444,230</u>	<u>51,960,718</u>	<u>55,308,755</u>	<u>53,217,390</u>	<u>49,380,200</u>	<u>47,231,720</u>	<u>42,311,922</u>	<u>43,277,309</u>
<i>Total Business-Type Activities Net Position</i>	<u>275,608,094</u>	<u>274,632,049</u>	<u>279,165,753</u>	<u>281,259,939</u>	<u>283,551,521</u>	<u>285,038,818</u>	<u>287,394,627</u>	<u>290,253,872</u>	<u>293,134,891</u>	<u>293,639,618</u>
Primary Government										
Invested in Capital Assets	359,050,852	364,682,620	366,678,356	370,398,049	368,394,486	370,919,274	379,627,330	387,522,570	394,695,341	394,014,671
Restricted	57,605,138	56,549,132	59,033,466	46,724,159	50,365,001	52,244,627	49,528,038	31,274,109	28,131,101	22,366,328
Unrestricted	<u>76,308,202</u>	<u>70,401,278</u>	<u>81,339,853</u>	<u>82,168,214</u>	<u>83,236,536</u>	<u>86,530,695</u>	<u>51,315,763</u>	<u>61,089,100</u>	<u>63,073,487</u>	<u>14,510,306</u>
<i>Total Primary Government Net Position</i>	<u>\$ 492,964,192</u>	<u>\$ 491,633,030</u>	<u>\$ 507,051,675</u>	<u>\$ 499,290,422</u>	<u>\$ 501,996,023</u>	<u>\$ 509,694,596</u>	<u>\$ 480,471,131</u>	<u>\$ 479,885,779</u>	<u>\$ 485,899,929</u>	<u>\$ 430,891,305</u>

In 2016 there was a change in the Primary Government to include the Developmental Disabilities Board and the Mental Health Recovery Board as part of the primary government.

Table 2
Clermont County, Ohio
 Changes in Net Position
 Last Ten Years
 (accrual basis of accounting)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Expenses										
Governmental Activities										
General Government										
Legislative and Executive	\$ 23,912,552	\$ 19,921,084	\$ 17,876,056	\$ 20,365,558	\$ 19,643,686	\$ 19,223,277	\$ 19,320,912	\$ 19,324,874	\$ 20,965,682	\$ 22,584,842
Judicial	10,617,688	11,067,269	10,472,241	11,455,721	11,336,307	11,572,437	12,238,801	12,939,489	13,759,613	16,000,084
Public Safety	28,882,941	27,108,436	27,220,757	29,540,662	29,222,123	30,334,341	31,516,208	32,982,212	35,266,683	41,328,533
Public Works	13,777,268	15,137,153	12,201,192	17,020,922	14,218,043	17,629,300	15,837,043	17,424,262	15,207,510	18,082,087
Health	1,174,561	1,236,885	1,218,138	1,435,433	1,624,904	1,526,694	1,372,808	7,702,750	7,171,572	8,950,786
Human Services	37,122,864	29,356,890	27,893,661	24,367,736	30,527,302	29,028,545	30,136,096	46,141,513	48,343,413	51,572,977
Community Development	2,327,417	3,992,968	3,471,700	6,354,425	4,136,366	3,905,740	3,761,280	4,327,252	4,381,388	4,807,505
Economic Development	707,135	4,534,778	400,699	256,871	281,782	307,965	438,202	10,580,753	471,681	513,839
Transportation	1,974,986	3,549,947	2,609,878	3,276,077	3,467,614	3,409,297	3,357,552	3,270,806	3,515,828	3,775,838
Interest and Fiscal Charges	814,101	631,181	585,076	448,030	364,578	329,895	299,425	295,963	279,307	247,135
<i>Total Governmental Activities Expenses</i>	<u>121,311,513</u>	<u>116,536,591</u>	<u>103,949,398</u>	<u>114,521,435</u>	<u>114,822,705</u>	<u>117,267,491</u>	<u>118,278,327</u>	<u>154,989,874</u>	<u>149,362,677</u>	<u>167,863,626</u>
Business-Type Activities										
Water	12,878,541	13,295,576	12,260,459	11,902,703	12,721,885	12,126,192	11,918,150	13,132,993	13,903,293	14,783,362
Sewer	18,458,072	19,351,446	18,675,843	17,819,516	18,255,046	17,360,688	16,389,756	17,462,260	18,237,040	18,292,519
<i>Total Business-Type Activities Expenses</i>	<u>31,336,613</u>	<u>32,647,022</u>	<u>30,936,302</u>	<u>29,722,219</u>	<u>30,976,931</u>	<u>29,486,880</u>	<u>28,307,906</u>	<u>30,595,253</u>	<u>32,140,333</u>	<u>33,075,881</u>
<i>Total Primary Government Expenses</i>	<u>152,648,126</u>	<u>149,183,613</u>	<u>134,885,700</u>	<u>144,243,654</u>	<u>145,799,636</u>	<u>146,754,371</u>	<u>146,586,233</u>	<u>185,585,127</u>	<u>181,503,010</u>	<u>200,939,507</u>
Governmental Activities										
Charges for Services										
Legislative & Executive	11,195,402	9,639,570	12,324,404	13,283,170	12,986,661	12,766,641	12,957,700	12,495,530	12,999,899	13,277,252
Judicial	4,511,904	5,463,615	4,181,021	4,360,862	5,001,035	5,589,598	3,297,590	4,119,809	3,771,334	4,158,427
Public Safety	4,345,651	3,963,621	3,573,158	4,594,695	4,655,449	4,484,862	4,494,646	4,917,785	5,044,149	5,141,773
Human Services	0	0	0	0	0	0	0	4,389,101	4,248,866	4,543,664
Other Activities	5,816,912	3,797,648	5,678,713	8,022,646	8,487,389	7,068,701	7,651,991	4,667,905	5,411,332	4,749,365
Operating Grants and Contributions	35,341,149	29,876,987	28,210,731	28,750,424	29,913,862	30,683,161	34,220,256	35,551,130	38,963,661	39,637,285
Capital Grants and Contributions	10,391,328	11,089,846	16,091,163	2,030,407	4,078,156	8,232,770	6,703,712	7,045,491	7,796,753	4,755,058
<i>Total Governmental Activities Program Revenues</i>	<u>71,602,346</u>	<u>63,831,287</u>	<u>70,059,190</u>	<u>61,042,204</u>	<u>65,122,552</u>	<u>68,825,733</u>	<u>69,325,895</u>	<u>73,186,751</u>	<u>78,235,994</u>	<u>76,262,824</u>
Business-Type Activities										
Charges for Services										
Water	12,108,349	13,269,051	12,431,323	13,339,411	12,576,832	12,520,644	13,703,905	13,425,153	13,288,651	13,760,309
Sewer	14,195,800	14,419,175	14,083,652	14,088,689	14,141,806	14,298,105	14,820,624	14,076,237	13,882,398	14,103,503
Capital Grants and Contributions	3,273,779	3,389,081	3,454,919	3,808,636	5,163,083	3,299,986	5,535,224	4,338,487	6,733,619	7,637,706
<i>Total Business-Type Activities Program Revenues</i>	<u>29,577,928</u>	<u>31,077,307</u>	<u>29,969,894</u>	<u>31,236,736</u>	<u>31,881,721</u>	<u>30,118,735</u>	<u>34,059,753</u>	<u>31,839,877</u>	<u>33,904,668</u>	<u>35,501,518</u>
<i>Total Primary Government Program Revenues</i>	<u>101,180,274</u>	<u>94,908,594</u>	<u>100,029,084</u>	<u>92,278,940</u>	<u>97,004,273</u>	<u>98,944,468</u>	<u>103,385,648</u>	<u>105,026,628</u>	<u>112,140,662</u>	<u>111,764,342</u>

Continued

Table 2
Clermont County, Ohio
 Changes in Net Position - Continued
 Last Ten Years
 (accrual basis of accounting)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Net (Expense)/Revenue										
Governmental Activities	\$ (49,709,167)	\$ (52,705,304)	\$ (33,890,208)	\$ (53,479,231)	\$ (49,700,153)	\$ (48,441,758)	\$ (48,952,432)	\$ (81,803,123)	\$ (71,126,683)	\$ (91,600,802)
Business-Type Activities	(1,758,685)	(1,569,715)	(966,408)	1,514,517	904,790	631,855	5,751,847	1,244,624	1,764,335	2,425,637
<i>Total Primary Government Net Expense</i>	<u>(51,467,852)</u>	<u>(54,275,019)</u>	<u>(34,856,616)</u>	<u>(51,964,714)</u>	<u>(48,795,363)</u>	<u>(47,809,903)</u>	<u>(43,200,585)</u>	<u>(80,558,499)</u>	<u>(69,362,348)</u>	<u>(89,175,165)</u>
General Revenues and Other Changes in Net Position										
Governmental Activities										
Property Taxes Levied for:										
General Purposes	8,349,957	8,488,115	8,296,856	7,576,112	7,641,038	7,638,012	8,000,304	8,457,638	7,732,206	8,601,668
Social Services	7,929,070	7,510,725	8,623,432	7,553,903	7,619,105	7,637,668	7,471,546	8,531,668	7,497,174	7,510,647
CCDD	0	0	0	0	0	0	0	9,291,294	11,903,776	11,694,734
MHRB	0	0	0	0	0	0	0	1,962,850	2,912,649	2,811,615
Capital Outlay	3,954,837	4,033,382	3,938,033	3,595,321	3,626,526	3,625,090	3,796,657	4,015,995	3,666,600	4,082,561
Lodging Tax	442,256	499,899	485,184	538,486	585,061	590,390	684,857	683,229	636,810	740,998
Sales Tax	21,448,650	22,548,673	20,804,703	22,139,643	22,921,963	24,403,563	26,104,744	27,647,554	28,347,481	27,925,239
Casino Revenue ¹	0	0	0	520,780	2,253,794	2,401,189	2,929,510	2,327,097	2,407,692	2,459,738
Grants not Restricted to Specific Programs	6,170,032	6,912,591	5,798,961	3,831,338	4,400,219	5,237,187	3,733,141	5,967,095	5,281,080	5,036,919
Investment Earnings	1,490,470	1,011,196	1,592,644	698,298	110,519	836,109	862,941	623,839	1,636,661	1,250,036
Other Revenue	546,742	1,313,716	157,423	605,255	894,241	2,515,723	361,233	1,197,350	2,237,685	951,297
Gain on the Sale/Exchange of Capital Assets	0	0	0	0	0	0	0	0	0	0
Transfers	0	31,890	(5,030,000)	93,327	61,706	(231,897)	0	0	0	0
<i>Total Governmental Activities</i>	<u>50,332,014</u>	<u>52,350,187</u>	<u>44,667,236</u>	<u>47,152,463</u>	<u>50,114,172</u>	<u>54,653,034</u>	<u>53,944,933</u>	<u>70,705,609</u>	<u>74,259,814</u>	<u>73,065,452</u>
Business-Type Activities										
Gain on the Sale of Capital Assets	0	0	0	0	0	67,346	7,030	0	0	0
Investment Earnings	95,446	165,252	107,153	43,253	42,599	344,675	320,936	491,130	473,045	637,903
Other Revenue	294,763	428,418	362,959	629,743	1,405,899	211,524	156,663	1,123,491	643,639	680,683
Transfers	0	0	5,030,000	(93,327)	(61,706)	231,897	0	0	0	0
<i>Total Business-Type Activities</i>	<u>390,209</u>	<u>593,670</u>	<u>5,500,112</u>	<u>579,669</u>	<u>1,386,792</u>	<u>855,442</u>	<u>484,629</u>	<u>1,614,621</u>	<u>1,116,684</u>	<u>1,318,586</u>
<i>Total Primary Government</i>	<u>50,722,223</u>	<u>52,943,857</u>	<u>50,167,348</u>	<u>47,732,132</u>	<u>51,500,964</u>	<u>55,508,476</u>	<u>54,429,562</u>	<u>72,320,230</u>	<u>75,376,498</u>	<u>74,384,038</u>
Change in Net Position										
Governmental Activities	622,847	(355,117)	10,777,028	(6,326,768)	414,019	6,211,276	4,992,501	(11,097,514)	3,133,131	(18,535,350)
Business-Type Activities	(1,368,476)	(976,045)	4,533,704	2,094,186	2,291,582	1,487,297	6,236,476	2,859,245	2,881,019	3,744,223
<i>Total Primary Government Change in Net Position</i>	<u>\$ (745,629)</u>	<u>\$ (1,331,162)</u>	<u>\$ 15,310,732</u>	<u>\$ (4,232,582)</u>	<u>\$ 2,705,601</u>	<u>\$ 7,698,573</u>	<u>\$ 11,228,977</u>	<u>\$ (8,238,269)</u>	<u>\$ 6,014,150</u>	<u>\$ (14,791,127)</u>

¹ In 2012, the County started receiving casino tax revenue from the state.

In 2016 there was a change in the Primary Government to include the Developmental Disabilities Board and the Mental Health Recovery Board as part of the primary government.

Table 3
Clermont County, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
General Fund										
Reserved	\$ 1,824,810									
Unreserved:										
Designated for Budget Stabilization	2,300,000									
Unreserved, Undesignated	<u>11,891,442</u>									
Nonspendable		\$ 2,378,792	\$ 1,199,872	\$ 1,178,236	\$ 1,403,701	\$ 1,623,391	\$ 1,826,639	\$ 1,656,891	\$ 2,142,697	\$ 2,533,482
Restricted		0	0	142,764	559,043	916,677	0	0	0	0
Committed		0	0	0	0	0	1,245,436	0	0	0
Assigned		4,413,823	6,955,669	3,822,386	3,952,037	4,444,715	5,117,037	4,910,949	8,761,825	9,729,730
Unassigned		<u>9,419,461</u>	<u>11,255,791</u>	<u>15,555,463</u>	<u>13,983,621</u>	<u>16,499,511</u>	<u>18,415,021</u>	<u>22,257,692</u>	<u>21,380,709</u>	<u>24,885,185</u>
Total General Fund	\$ <u>16,016,252</u>	\$ <u>16,212,076</u>	\$ <u>19,411,332</u>	\$ <u>20,698,849</u>	\$ <u>19,898,402</u>	\$ <u>23,484,294</u>	\$ <u>26,604,133</u>	\$ <u>28,825,532</u>	\$ <u>32,285,231</u>	\$ <u>37,148,397</u>
All Other Governmental Funds										
Reserved	\$ 4,089,932									
Unreserved, undesignated reported in:										
Special Revenue Funds	17,368,230									
Debt Service Funds	242,972									
Capital Projects Funds	15,263,633									
Nonspendable		\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Restricted		28,588,552	25,463,768	33,055,873	33,943,731	32,318,187	32,364,086	41,804,655	47,125,757	49,384,570
Committed		0	0	0	0	0	0	0	0	0
Assigned		8,274,787	8,143,653	731,578	6,868,639	6,922,848	8,839,272	837,903	1,736,541	1,711,891
Unassigned		<u>(1,134,850)</u>	<u>(1,196,663)</u>	<u>(281,509)</u>	<u>113,598</u>	<u>(257,857)</u>	<u>(381,042)</u>	<u>(495,389)</u>	<u>(650,155)</u>	<u>(721,283)</u>
Total All Other Governmental Funds	\$ <u>36,964,767</u>	\$ <u>35,728,489</u>	\$ <u>32,410,758</u>	\$ <u>33,505,942</u>	\$ <u>40,925,968</u>	\$ <u>38,983,178</u>	\$ <u>40,822,316</u>	\$ <u>42,147,169</u>	\$ <u>48,212,143</u>	\$ <u>50,375,178</u>

Note: In 2011, Clermont County implemented GASB Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definition." The 2010 has been restated to show the new categories for fund balance.

In 2016, it was decided the Mental Health and Recovery Board and the Developmental Disabilities Board should be part of the primary government instead of discretely component units increasing the restricted fund balance. The assigned fund balance decreased due to money disbursed to the Clermont County CIC, Inc. for the purchase of land for an industrial park.

Table 4

Clermont County, Ohio

Changes in Fund Balances, Governmental Funds

Last Ten Years

(modified accrual basis of accounting)

	2009	2010	2011	2012
Revenues				
Property and Other Taxes	\$ 41,697,636	\$ 43,940,436	\$ 44,312,744	\$ 43,770,324
Revenue in Lieu of Taxes	336,486	474,376	1,458,379	1,508,590
Charges for Services	19,988,504	18,046,924	20,717,967	22,323,845
Licenses and Permits	1,432,586	1,339,582	1,258,142	1,480,153
Fines and Forfeitures	1,692,675	1,923,324	1,596,513	1,805,909
Intergovernmental	50,119,495	47,443,017	36,078,487	36,830,695
Special Assessments	2,328,261	972,413	981,734	1,276,439
Investment Earnings	2,276,343	1,605,754	1,144,870	909,372
Net Increase/(Decrease) in Fair Value of Investments	(784,051)	(353,219)	452,720	(200,019)
Other	2,050,875	2,007,899	3,292,720	5,170,168
Total Revenues	121,138,810	117,400,506	111,294,276	114,875,476
Expenditures				
Current				
General Government				
Legislative and Executive	19,176,795	17,354,081	16,737,093	17,630,184
Judicial	9,985,535	10,661,618	10,252,580	10,927,454
Public Safety	37,229,858	25,709,301	26,214,209	26,774,312
Public Works	158,361	9,002,230	7,430,569	8,279,558
Health	1,180,365	1,193,588	1,188,296	1,365,411
Human Services	36,409,952	29,462,234	27,663,194	27,657,480
Community Development	2,607,780	3,465,178	3,306,719	1,513,996
Economic Development	705,478	4,534,763	400,342	244,391
Transportation	2,095,312	3,369,444	2,685,625	4,842,400
Intergovernmental	0	0	0	0
Capital Outlay	10,728,455	8,487,565	10,359,064	12,697,387
Debt Service:				
Principal Retirement	4,581,971	4,755,911	4,889,454	1,051,727
Interest and Fiscal Charges	829,838	646,606	463,702	418,793
Total Expenditures	125,689,700	118,642,519	111,590,847	113,403,093
Excess of Revenues Over (Under) Expenditures	(4,550,890)	(1,242,013)	(296,571)	1,472,383
Other Financing Sources (Uses)				
Special Assessment Bonds Issued	0	0	5,130,000	0
OPWC Bonds Issued	263,262	0	0	0
Other Financing (Uses) - Discount	0	0	(100,000)	0
Transfers In	9,963,784	8,719,775	5,912,887	10,436,167
Transfers Out	(9,873,846)	(8,597,885)	(10,852,887)	(9,593,493)
Proceeds from the Sale of Capital Assets	34,729	79,669	78,332	67,644
Total Other Financing Sources (Uses)	387,929	201,559	168,332	910,318
Net Change in Fund Balance	\$ (4,162,961)	\$ (1,040,454)	\$ (128,239)	\$ 2,382,701
Debt Service as a Percentage of Noncapital Expenditures	5.1%	5.1%	5.0%	1.4%

Note: In 2016, it was decided the Mental Health and Recovery Board and the Developmental Disabilities Board should be part of the primary government instead of discretely component units increasing the restricted fund balance. The assigned fund balance decreased due to money disbursed to the Clermont County CIC, Inc. for the purchase of land for an industrial park.

2013	2014	2015	2016	2017	2018
\$ 44,744,953	\$ 46,316,065	\$ 48,787,321	\$ 60,688,697	\$ 66,858,437	\$ 66,076,486
1,840,476	2,050,641	2,283,156	2,420,901	2,794,765	2,802,853
24,491,767	24,895,167	22,848,307	25,546,836	26,021,715	26,717,030
1,644,420	1,522,220	1,684,733	1,998,287	1,800,821	2,135,580
1,698,030	1,752,843	1,606,371	1,511,339	1,245,375	1,379,035
36,288,298	40,163,991	39,166,256	47,031,606	47,329,137	47,013,076
1,384,295	968,741	958,899	910,946	884,274	798,247
700,516	740,220	962,650	901,215	1,202,464	1,614,296
(563,347)	121,849	(181,425)	(301,736)	403,742	(329,712)
5,635,003	2,690,084	3,304,522	2,647,391	4,122,597	2,461,249
<u>117,864,411</u>	<u>121,221,821</u>	<u>121,420,790</u>	<u>143,355,482</u>	<u>152,663,327</u>	<u>150,668,140</u>
17,182,994	16,843,733	16,818,746	18,056,840	19,523,777	18,512,726
10,761,415	11,207,999	11,201,230	12,312,946	12,465,379	13,127,034
27,193,935	28,327,376	28,507,612	30,940,337	32,083,540	33,645,946
11,924,663	13,569,202	16,745,486	13,874,505	13,503,463	11,173,070
1,500,904	1,538,442	1,324,531	7,216,704	7,025,762	7,914,772
29,365,061	29,711,415	29,214,583	44,636,094	46,412,021	45,573,455
4,076,183	3,855,083	3,684,858	4,264,769	4,298,327	4,223,588
278,124	307,751	453,180	10,568,684	431,560	423,981
2,998,964	2,927,511	3,028,949	2,798,256	2,946,490	3,037,344
0	0	0	0	0	0
4,570,638	10,278,431	4,528,597	5,612,345	3,993,869	5,082,620
1,116,454	776,454	810,467	832,807	850,586	818,586
367,523	329,044	313,845	301,720	288,456	268,907
<u>111,336,858</u>	<u>119,672,441</u>	<u>116,632,084</u>	<u>151,416,007</u>	<u>143,823,230</u>	<u>143,802,029</u>
<u>6,527,553</u>	<u>1,549,380</u>	<u>4,788,706</u>	<u>(8,060,525)</u>	<u>8,840,097</u>	<u>6,866,111</u>
0	240,000	0	0	175,000	0
0	0	0	1,000,000	0	0
0	0	0	0	0	0
5,102,868	1,412,005	4,882,657	1,361,283	2,991,838	1,653,967
(5,041,162)	(1,643,903)	(4,882,657)	(1,361,283)	(3,066,838)	(1,653,967)
30,320	85,620	170,271	16,076	584,576	160,090
<u>92,026</u>	<u>93,722</u>	<u>170,271</u>	<u>1,016,076</u>	<u>684,576</u>	<u>160,090</u>
<u>\$ 6,619,579</u>	<u>\$ 1,643,102</u>	<u>\$ 4,958,977</u>	<u>\$ (7,044,449)</u>	<u>\$ 9,524,673</u>	<u>\$ 7,026,201</u>
1.3%	1.0%	1.0%	0.8%	0.8%	0.8%

Table 5
Clermont County, Ohio
Sales Revenue by Industrial Class
Last Ten Years
(in thousands)

	2009	2010	2011	2012	2013	2014
Agriculture, Forestry, and Fishing	\$ 839.3	\$ 668.4	\$ 974.1	\$ 1,172.9	\$ 1,555.2	\$ 1,687.0
Mining*	1,003.2	2,478.6	3,493.4	4,942.8	0.0	0.0
Utilities (excluding telecommunications)	9,800.6	8,396.2	6,136.3	8,313.3	11,169.3	13,939.3
Construction	2,773.5	2,281.2	2,309.4	6,794.1	8,399.3	7,223.2
Manufacturing	26,441.2	26,446.2	26,371.8	34,709.3	36,252.9	33,535.3
Wholesale Trade	17,035.9	19,990.9	23,800.5	29,982.6	42,900.2	42,255.0
Retail Trade	1,378,949.1	1,413,456.9	1,456,686.7	1,520,528.5	1,551,858.4	1,684,968.6
Transportation and Warehousing	1,803.1	1,801.1	2,058.5	2,367.0	2,326.1	2,282.4
Information (including telecommunications)	149,923.4	150,009.8	148,045.1	150,920.7	169,113.5	168,514.6
Finance and Insurance	16,213.1	65,292.6	78,218.2	86,283.1	94,674.4	124,437.2
Real Estate, and Rental & Leasing of Property	31,790.5	30,115.8	29,613.8	33,308.8	35,880.9	33,467.9
Professional, Scientific and Technical Services	15,430.0	24,250.9	20,566.0	23,961.0	26,449.0	26,691.4
Management of Companies (Holding Companies)	513.7	646.2	12,503.0	1,466.4	3,139.0	1,560.1
Administrative & Support Services, and Waste Management & Remediation Services	44,532.8	45,640.5	59,878.1	59,705.9	64,986.5	66,369.7
Education, Health Care and Social Assistance	2,304.9	2,879.6	2,900.1	3,043.6	3,967.3	4,005.3
Arts, Entertainment, and Recreation	9,643.2	10,023.1	9,646.9	14,804.5	12,866.5	10,880.3
Accommodation and Food Services	147,060.1	145,975.6	154,212.6	151,001.5	156,140.7	144,378.4
Other Services	48,242.4	51,105.1	53,411.6	54,467.6	51,687.2	60,025.2
Unclassified	9,771.9	12,211.0	8,288.3	6,712.2	15,777.6	8,571.1
Totals	\$1,914,071.9	\$2,013,669.7	\$2,099,114.5	\$2,194,485.8	\$2,289,144.0	\$2,434,791.9
Total Direct Rate	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%

* Industry data is not provided when there are either no businesses within the particular industry or the number of businesses within the industry fall below the reporting threshold. The collections and number of entities are placed within the "Unclassified" category.

Source: Ohio Department of Taxation

Notes: Revenue is based on sales tax collected divided by the County sales tax rate
Information is not available about the principal sales taxpayers in the County.

	2015	2016	2017	2018
\$	1,609.1	\$ 1,352.9	\$ 4,398.0	\$ 1,551.0
	0.0	0.0	0.0	0.0
	12,265.7	8,989.0	8,722.8	14,541.4
	6,497.0	10,354.3	15,103.5	13,689.9
	36,617.6	50,130.6	57,768.5	51,550.2
	54,495.2	56,529.9	60,769.7	70,879.5
	1,699,767.9	1,790,988.3	1,857,779.6	1,935,844.2
	3,180.8	3,932.2	4,352.2	4,192.1
	182,972.6	181,049.7	175,357.9	179,956.7
	187,242.1	192,844.1	118,834.0	4,106.5
	39,767.2	51,181.4	48,352.1	53,533.9
	38,800.2	49,472.8	46,912.8	53,412.8
	643.6	1,189.4	1,714.6	688.2
	85,715.1	87,866.3	82,749.7	85,764.5
	4,969.9	4,172.8	4,507.2	4,692.9
	16,065.6	18,184.2	19,456.0	13,806.5
	173,169.8	184,765.2	183,033.4	182,351.5
	72,766.1	81,625.4	104,024.9	106,995.7
	19,559.7	15,575.8	15,184.7	14,966.3
	<u>\$ 2,636,104.9</u>	<u>\$ 2,790,204.3</u>	<u>\$ 2,809,021.6</u>	<u>\$ 2,792,523.8</u>
	1.0%	1.0%	1.0%	1.0%

Table 6
Clermont County, Ohio

Assessed and Estimated Actual Value of Taxable Property¹
 Last Ten Years
 (Amounts in 000'S)

Collection Year	Real Property ²		Personal Property ³		Public Utility ³		Totals		Assessed Value As a % of Estimated Actual Value	Total Direct Rate ⁴
	Residential/Agriculture	Commercial/Industrial	Estimated		Estimated		Estimated			
	Assessed	Assessed	Assessed	Actual	Assessed	Actual	Assessed	Actual		
2009	3,325,908	817,229	8,480	135,680	278,572	1,114,288	4,430,189	13,087,502	33.85%	5.20
2010	3,334,509	807,282	4,240	67,840	300,843	1,203,372	4,446,874	13,104,901	33.93%	5.20
2011	3,383,070	798,568	0	0	300,398	1,201,592	4,482,036	13,149,129	34.09%	5.20
2012	3,084,298	685,488	0	0	306,653	1,226,612	4,076,439	11,997,429	33.98%	5.20
2013	3,093,023	682,175	0	0	317,555	1,270,220	4,092,753	12,056,500	33.95%	5.20
2014	3,107,107	682,196	0	0	338,580	1,354,320	4,127,883	12,180,900	33.89%	5.20
2015	3,228,457	681,717	0	0	348,601	1,394,404	4,258,775	12,566,330	33.89%	5.20
2016	3,238,887	686,344	0	0	331,884	1,327,536	4,257,115	12,542,482	33.94%	5.20
2017	3,259,045	696,005	0	0	283,477	1,133,908	4,238,527	12,434,051	34.09%	5.20
2018	3,682,962	744,657	0	0	261,395	1,045,580	4,689,014	13,695,920	34.24%	5.20

Source: Clermont County Auditor

¹Exempt properties are not included in the estimated actual values nor in assessed valuations.

²The estimated actual values for real estate property were derived by 35% of the assessed values on the real estate Property.
 Refer to: "Note G-Receivables" in the Financial Statements.

³The estimated actual values for personal property and public utility were derived from an average rate of the assessed values
 (the average rate consists of varying rates for manufacturing equipment, inventory, and other equipment for the ten years presented).

⁴ The Total Direct Rate is per \$100,000 in assessed value

Table 7

Clermont County, Ohio

Property Tax Levies and Collections

Last Ten Years

<u>Levy Year</u>	<u>Collection Year</u>	<u>Current Taxes Levied</u>	<u>Current Taxes Collected</u>	<u>Percent of Current Tax Collections to Current Tax Levy</u>	<u>Delinquent Tax Collections for Levy Year</u>	<u>Total Taxes Collected</u>	<u>Percent of Total Collections to Current Tax Levy</u>
2008	2009	31,840,096	30,742,538	96.55	5,969	30,748,507	96.57
2009	2010	32,062,694	31,046,814	96.83	2,284	31,049,098	96.84
2010	2011	35,292,539	33,912,064	96.09	417	33,912,481	96.09
2011	2012	32,958,599	31,841,215	96.61	4,705	31,845,920	96.62
2012	2013	33,106,530	32,273,166	97.48	22,513	32,295,679	97.55
2013	2014	33,413,342	32,657,143	97.74	81,255	32,738,398	97.98
2014	2015	33,951,166	33,229,082	97.87	234,275	33,463,357	98.56
2015	2016	33,939,897	33,227,752	97.90	439,364	33,667,116	99.20
2016	2017	40,370,457	39,489,869	97.82	254,610	39,744,479	98.45
2017	2018	41,858,674	40,842,387	97.57	-	40,842,387	97.57

Source: Clermont County Auditor

Note: Includes all tax rates levied County-wide. Refer to "Table 8 - Property Tax Rates-Direct and Overlapping Governments" in this section.

Table 8

Clermont County, OhioProperty Tax Rates - Direct and Overlapping Governments¹

Last Ten Years

(Per \$1000 of Assessed Value)

	Collection Year									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<u>County Entities</u>										
General	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10
Senior Services	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30
Children Services	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80
County Capital Construction	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total County Entities	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20
<u>Other Entities</u>										
Bd of Mental Retardation	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25
Comm Mental Health Board	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75
Park District	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.60	0.60
Clermont Cty. Pub. Library	0.50	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90
Total Other Entities	4.35	4.75	4.75	4.75	4.75	4.75	4.75	4.75	5.50	5.50
Total County-Wide	9.55	9.95	9.95	9.95	9.95	9.95	9.95	9.95	10.70	10.70
<u>School Districts</u>										
Batavia	51.60	51.60	51.60	51.85	59.11	59.11	59.61	59.61	59.61	59.61
Bethel-Tate	37.01	37.01	36.86	36.86	36.86	36.86	36.86	36.86	43.46	42.77
Clermont-Northeastern	35.50	35.50	35.25	35.25	35.00	33.50	33.50	33.50	33.50	33.50
Felicity-Franklin	31.80	31.80	31.60	31.60	31.60	31.60	31.60	31.60	31.60	31.60
Goshen	28.90	28.90	28.90	28.90	28.90	28.90	28.90	28.90	28.90	28.90
Milford	74.60	74.60	74.60	75.05	75.05	79.65	79.65	80.00	80.00	80.00
New Richmond	32.55	32.00	32.00	32.00	32.00	32.00	32.00	32.00	32.00	32.00
West Clermont	56.86	56.52	56.71	57.61	57.61	57.65	57.59	57.59	57.50	56.70
Williamsburg	45.80	48.17	48.17	48.76	48.76	48.81	48.64	48.64	48.55	47.93
U. S. Grant Vocational	5.85	5.85	5.85	5.85	5.85	5.85	5.85	5.85	5.85	5.85
<u>Out-Of-County School Districts</u>										
Blanchester	35.10	35.10	35.10	34.10	34.10	34.10	34.35	34.35	34.35	34.35
Forest Hills	61.12	61.12	61.12	61.12	65.02	65.02	69.97	69.97	68.28	68.28
Great Oaks Vocational	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Little Miami	42.59	42.59	42.59	56.54	58.33	58.33	59.55	54.74	54.74	54.74
Loveland	73.78	73.78	73.78	77.18	77.52	77.62	83.22	81.63	81.63	81.63
Southern Hills Vocational	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40
Warren County Vocational	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Western Brown	22.15	22.15	22.15	22.15	22.30	22.40	22.40	22.40	22.40	22.40

Continued continued

Source: Clermont County Auditor

¹Property tax rates are determined by a combination of the county-wide tax rate and the applicable tax rates for the school district, township, municipality or other districts in which a given property is located.

Table 8

Clermont County, OhioProperty Tax Rates - Direct and Overlapping Governments¹

Last Ten Years

(Per \$1000 of Assessed Value)

(Continued)

	Collection Year									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<u>Corporations</u>										
Amelia	17.30	17.30	17.30	17.30	17.30	17.30	17.30	17.30	17.30	17.30
Batavia	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80
Bethel	7.00	7.00	8.20	8.20	8.20	8.20	8.20	5.30	5.30	5.30
Chilo	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Felicity	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
Milford	13.50	13.50	13.50	13.50	13.50	13.50	15.50	15.50	15.50	15.50
Moscow	3.50	3.50	3.50	3.50	3.50	3.50	6.50	6.50	6.50	6.50
Neville	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
New Richmond	21.50	21.50	21.50	18.50	18.50	18.50	18.50	18.50	18.50	18.50
Newtownsville	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	1.20
Owensville	11.10	11.10	11.10	11.10	11.10	11.10	11.10	11.10	11.10	11.10
Williamsburg	6.80	6.80	6.80	6.80	6.80	6.80	6.80	6.80	6.80	6.80
<u>Out-Of-County Corporations</u>										
Loveland	9.90	9.90	9.90	9.90	9.90	9.90	11.65	11.65	11.65	11.65
<u>Townships</u>										
Batavia	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40	4.40	4.40
Franklin	14.20	14.20	14.20	14.20	14.20	14.20	14.20	14.20	15.20	15.20
Goshen	21.60	21.60	21.60	21.60	21.60	21.60	25.10	25.10	28.50	28.50
Jackson	10.40	10.40	10.40	10.40	10.40	10.40	10.40	10.40	10.40	10.40
Miami	26.01	26.01	26.01	26.01	26.01	26.01	26.01	28.51	28.51	28.51
Monroe	16.10	16.10	16.10	16.10	16.10	16.10	16.10	16.10	16.10	16.10
Ohio	8.60	8.60	8.60	8.60	8.60	8.60	8.60	8.60	8.60	8.60
Pierce	21.80	21.80	21.80	21.80	21.70	21.70	21.70	23.80	23.80	23.80
Stonelick	13.60	13.60	13.60	13.60	13.60	13.60	13.60	13.60	13.60	13.60
Tate	12.80	12.80	12.80	12.80	12.80	12.80	14.30	14.30	14.30	14.30
Union	21.40	24.35	24.35	24.35	24.35	23.65	23.65	23.65	23.65	23.65
Washington	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20
Wayne	12.70	12.70	12.70	12.70	12.70	12.70	12.70	12.70	12.70	12.70
Williamsburg	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70
<u>Other Districts</u>										
Central Joint Fire & EMS	5.50	5.50	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40

Source: Clermont County Auditor

¹Property tax rates are determined by a combination of the county-wide tax rate and the applicable tax rates for the school district, township, municipality or other districts in which a given property is located.

Table 9
Clermont County, Ohio
Principal Property Taxpayers
Current Year and Nine Years Ago

2018				
	Real Estate Assessed Valuation	Personal Property Assessed Valuation	Total Assessed Valuation	Percentage of Total Assessed Valuation
Duke Energy Ohio Inc.	\$ 79,240	\$ 171,537,080	\$ 171,616,320	3.66%
Duke Energy Zimmer LLC	37,067,770	25,480,900	62,548,670	1.33%
Dayton Power & Light Company	0	19,139,330	19,139,330	0.41%
American Municipal Power Inc.	0	18,045,390	18,045,390	0.38%
Eastgate Mall CMBS LLC	14,484,310	0	14,484,310	0.31%
AES Ohio Merger Sub LLC	14,291,190	0	14,291,190	0.30%
AEP Generation Resources, Inc.	618,810	13,562,320	14,181,130	0.30%
Cincinnati Gas and Electric	13,266,030	0	13,266,030	0.28%
American Modern Home	9,987,680	0	9,987,680	0.21%
Vereit OFC LLC	8,543,500	0	8,543,500	0.18%
Totals	\$ 98,338,530	\$ 247,765,020	\$ 346,103,550	7.38%

2009				
	Real Estate Assessed Valuation	Personal Property Assessed Valuation	Total Assessed Valuation	Percentage of Total Assessed Valuation
Duke Energy	\$ 54,206,020	\$ 199,679,240	\$ 253,885,260	5.73%
Dayton Power	18,972,571	41,957,180	60,929,751	1.38%
Columbus & Southern	2,539,152	33,940,270	36,479,422	0.82%
CBL Eastgate Mall LLC	15,983,790	0	15,983,790	0.36%
Midland Company	12,930,930	0	12,930,930	0.29%
International Paper	10,219,580	809,020	11,028,600	0.25%
Meijer Stores	7,806,310	0	7,806,310	0.18%
OTR	7,171,010	0	7,171,010	0.16%
Amerishop Biggs Place LLC	6,907,220	0	6,907,220	0.16%
Kroger Eastgate Pavilion LLC	0	6,547,310	6,547,310	0.15%
Totals	\$ 136,736,583	\$ 282,933,020	\$ 419,669,603	9.47%

Source: Clermont County Auditor

Table 10
Clermont County, Ohio
 Water & Sewer Sold by Type of Customer
 Last Ten Years
(in millions of gallons)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Water										
Residential	2,228.9	2,454.9	2,190.6	2,317.3	2,098.3	2,038.8	2,140.1	2,018.2	2,070.3	2,040.5
Multi Family	606.9	609.1	598.1	611.2	603.3	565.3	614.9	572.9	597.3	594.3
Commercial	740.0	711.8	690.2	648.3	616.0	619.3	729.0	687.7	654.8	664.9
Industrial	87.8	86.9	83.7	83.9	89.9	81.3	96.2	87.0	114.2	99.2
Recreational	4.5	4.4	4.9	5.1	3.6	4.4	4.9	6.2	3.6	3.7
Government	21.7	24.1	18.6	24.7	26.9	37.6	29.4	24.4	23.0	21.3
Hydrant Meter*	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.1	1.8	1.8
Institutional	60.0	64.3	66.5	56.3	50.2	53.7	54.6	52.1	51.8	70.3
Totals	3,749.8	3,955.5	3,652.6	3,746.8	3,488.2	3,400.4	3,669.1	3,449.6	3,516.8	3,496.0
Total Direct Rate per 1000 gallons	\$ 3.14	\$ 3.29	\$ 3.34	\$ 3.47	\$ 3.51	\$ 3.68	\$ 3.73	\$ 3.90	\$ 3.92	\$ 3.94
Sewer										
Residential	1,951.8	2,155.0	1,922.8	2,041.1	1,888.8	1,796.7	1,902.2	1,807.8	1,835.3	1,797.3
Multi Family	594.3	598.4	583.4	596.1	584.3	546.7	591.2	540.5	573.0	572.0
Commercial	472.2	450.4	438.0	452.7	452.0	444.3	483.3	456.5	433.0	435.5
Industrial	84.3	85.0	80.2	79.5	84.5	78.2	89.0	78.7	104.1	91.7
Recreational	17.8	4.1	4.9	4.4	4.2	3.3	4.3	6.3	4.6	4.2
Government*	16.4	15.6	13.5	16.2	17.8	19.3	21.6	20.6	21.5	22.7
Institutional	57.0	61.6	62.4	52.2	47.3	49.8	49.7	48.3	49.7	78.2
Totals	3,193.8	3,370.1	3,105.2	3,242.2	3,078.9	2,938.3	3,141.3	2,958.7	3,021.2	3,001.6
Total Direct Rate per 1000 gallons	\$ 4.44	\$ 4.28	\$ 4.53	\$ 4.32	\$ 4.54	\$ 4.87	\$ 4.72	\$ 4.81	\$ 4.67	\$ 4.70

Source: Clermont County Water Resources Department
 * New Customer Type created with new billing system implemented in 2016

Table 11
Clermont County, Ohio
 Water & Sewer Rates
 Last Ten Years

WATER											
Years	Monthly Minimum Rates 3/4"	Monthly Minimum Rates 1"	Monthly Minimum Rates 1 1/2"	Monthly Minimum Rates 2"	Rate Per 1,000 gal Over Minimum*	Monthly Minimum Rates 3/4"	Monthly Minimum Rates 1"	Monthly Minimum Rates 1 1/2"	Monthly Minimum Rates 2"	Rate Per 1,000 gal Over Minimum*	
Residential						Non-Residential					
2009	16.90	67.60	135.20	216.32	\$2.54/\$3.68/\$5.03	27.04	67.60	135.20	216.32	\$2.54/\$3.68/\$5.03	
2010	16.90	67.60	135.20	216.32	\$2.54/\$3.68/\$5.03	27.04	67.60	135.20	216.32	\$2.54/\$3.68/\$5.03	
2011	17.40	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	27.84	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	
2012	17.40	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	27.84	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	
2013	17.40	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	27.84	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	
2014	17.40	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	27.84	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	
2015	18.00	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36	28.80	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36	
2016	18.00	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36	28.80	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36	
2017	18.00	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36	28.80	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36	
2018	18.00	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36	28.80	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36	
SEWER											
Years	Monthly Minimum Rates 3/4"	Monthly Minimum Rates 1"	Monthly Minimum Rates 1 1/2"	Monthly Minimum Rates 2"	Rate Per 1,000 gallon Over Minimum	Monthly Minimum Rates 3/4"	Monthly Minimum Rates 1"	Monthly Minimum Rates 1 1/2"	Monthly Minimum Rates 2"	Rate Per 1,000 gallon Over Minimum	
Residential						Non-Residential					
2009	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	
2010	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	
2011	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	
2012	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	
2013	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	
2014	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	
2015	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	
2016	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	
2017	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	
2018	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	

Source: Clermont County Water Resources Department

* These rates are based on the customer's meter size

Table 12
Clermont County, Ohio
 Principal Users of Water
 Current Year and Nine Years Ago

2018					
	<u>Consumption</u> (in Gallons)	<u>Percent of</u> <u>System Usage</u>	<u>Water</u> <u>Revenue</u>	<u>Percent of</u> <u>System Revenue</u>	
Batavia Village	67,664,200	1.94%	\$ 167,807	1.33%	
Williamsburg Village	52,215,300	1.49%	129,494	1.02%	
Milford City	26,120,000	0.75%	64,778	0.51%	
Loveland City	19,994,000	0.57%	49,585	0.39%	
Lakeshore Estates	17,932,700	0.51%	59,278	0.47%	
Clermont Mercy Hospital	17,749,500	0.51%	50,455	0.40%	
Cintas Corp	17,136,500	0.49%	47,508	0.38%	
Mike's Carwash	15,450,099	0.44%	43,908	0.35%	
Occidental Development	15,351,626	0.44%	54,885	0.43%	
East Fork Crossing	14,743,000	0.42%	51,414	0.41%	
Totals	<u>264,356,925</u>		<u>\$ 719,112</u>		

2009					
	<u>Consumption</u> (in Gallons)	<u>Percent of</u> <u>System Usage</u>	<u>Water</u> <u>Revenue</u>	<u>Percent of</u> <u>System Revenue</u>	
Williamsburg Village	89,518,000	0.02%	\$ 207,455	1.40%	
Batavia Village	69,577,000	1.77%	160,989	1.54%	
Milford City	24,179,000	0.62%	56,337	1.17%	
Lake Remington MHP	23,632,200	0.60%	60,348	0.45%	
Greenbriar Estates	21,819,000	0.56%	57,389	0.56%	
Lakeshore Estates	19,061,500	4.90%	58,062	0.39%	
Clermont Mercy Hospital	17,480,900	0.45%	46,511	0.36%	
Cintas Corporation	16,966,600	0.43%	43,808	0.43%	
Woodville Gardens	15,203,600	0.39%	40,330	0.35%	
Arrowhead Apartments	14,931,000	0.38%	46,997	0.37%	
Totals	<u>312,368,800</u>		<u>\$ 778,226</u>		

Source: Clermont County Water Resources Department

Table 13

Clermont County, Ohio

Principal Users of Sewer

Current Year and Nine Years Ago

2018				
	<u>Consumption (in Gallons)</u>	<u>Percent of System Usage</u>	<u>Sewer Revenue</u>	<u>Percent of System Revenue</u>
Clermont Mercy Hospital	28,057,000	0.93%	\$ 62,909	0.46%
Lakeshore Estates	17,932,700	0.60%	79,621	0.59%
Cintas Corp	17,136,500	0.57%	90,879	0.67%
Occidental Development	15,351,626	0.51%	69,968	0.51%
Mikes Carwash	15,272,679	0.51%	67,811	0.50%
East Fork Crossing	14,743,000	0.49%	65,459	0.48%
Woodville Gardens	14,200,300	0.47%	63,049	0.46%
Greenbriar Estates	14,088,000	0.47%	62,551	0.46%
Brandy Chase Apartments	13,648,824	0.45%	63,437	0.47%
Arbors of Anderson	12,707,549	0.42%	59,936	0.44%
Totals	<u>163,138,178</u>		<u>\$ 685,620</u>	

2009				
	<u>Consumption (in Gallons)</u>	<u>Percent of System Usage</u>	<u>Sewer Revenue</u>	<u>Percent of System Revenue</u>
Greenbriar Estates	21,819,000	0.07%	\$ 96,097	2.03%
Lakeshore Estates	19,061,500	0.06%	83,847	0.58%
Cintas Corporation*	16,966,600	0.05%	102,767	0.87%
Woodville Gardens	15,203,600	0.05%	66,893	0.56%
Arrowhead Apartments	14,931,000	0.04%	66,294	0.53%
Clermont Mercy Hospital	14,687,400	0.04%	64,666	0.47%
Green Acres	13,068,900	0.04%	57,611	0.43%
East Fork Crossing	11,635,300	0.03%	51,335	0.41%
Bayberry Crossing	10,257,700	0.03%	45,544	0.33%
Deerfield Apartments	9,687,800	0.03%	43,014	0.33%
	<u>147,318,800</u>		<u>\$ 678,068</u>	

*Cintas Corporation has an additional surcharge

Source: Clermont County Water Resources Department

Table 14
Clermont County, Ohio
Ratios of Net Bonded Debt by Type
Last Ten Years
(amounts expressed in thousands, except per capita amount)

Year	Governmental Activities							Business-Type Activities				Restricted for the Payment of Revenue Bonds	Total Primary Government	Percentage of Personal Income ²	Per Capita ²
	General Obligation Bonds	Percentage of Actual Property Value ¹	Per Capita ²	Ohio Public Works Commission	Special Assessment Bonds	Stormwater Revenue Bonds	FHA Loan ³	Sewer Revenue Bonds	Water Revenue Bonds	Ohio Public Works Commission	Ohio Water Development Authority				
2009	\$ 10,150	0.08%	\$ 51.37	\$ 1,322	\$ 5,441	\$ 0	\$ 0	\$ 29,005	\$ 24,620	\$ 9,871	\$ 6,366	(5.9)	\$ 86,769	1.28%	\$441.86
2010	5,890	0.04%	29.85	1,220	5,042	0	0	27,130	22,335	9,572	5,930	(6.0)	77,113	1.16%	390.72
2011	1,465	0.01%	7.36	1,107	9,792	0	0	25,180	19,960	9,269	23,470	(6.0)	90,237	1.30%	453.14
2012	1,090	0.01%	5.47	1,068	9,155	0	0	23,150	17,490	8,577	22,792	(6.6)	83,315	1.16%	418.49
2013	700	0.01%	3.50	988	8,508	0	0	19,935	16,555	7,951	21,921	(6.4)	76,552	1.00%	382.38
2014	640	0.01%	3.17	909	8,111	0	0	17,495	13,355	8,692	21,052	(6.4)	70,248	0.89%	348.45
2015	580	0.00%	2.87	829	7,440	0	0	15,040	10,055	8,075	20,154	(6.5)	62,167	0.72%	307.75
2016	515	0.00%	2.54	1,741	6,770	0	195	12,590	6,700	7,458	19,228	(6.5)	55,190	0.59%	271.87
2017	450	0.00%	2.21	1,641	6,093	170	175	10,110	3,200	6,840	18,270	(6.1)	46,943	0.47%	230.11
2018	385	0.00%	1.89	1,522	5,473	165	155	7,555	0	6,257	17,281	(2.7)	38,790	0.38%	189.22

¹Actual Property Values used for calculation are from Table 5

²Population and Personal Income used for calculation are from Table 18

³Clermont County Mental Health and Recovery Board was added to primary government in 2016.

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements

Table 15

Clermont County, Ohio

Computation of Direct and Overlapping Governmental Activities Debt
December 31, 2018

Political Subdivision	Debt Outstanding	Percentage Applicable To County	Amount Applicable To Clermont County
Clermont County			
General Obligation Bonds	\$ 385,000	100.00%	\$ 385,000
Special Assessment Bonds	5,473,000	100.00%	5,473,000
OPWC Bonds	1,521,972	100.00%	1,521,972
Stormwater Revenue Bonds	165,000	100.00%	165,000
Total Direct Debt	7,544,972		7,544,972
Villages with overlapping			
Amelia Village	1,005,000	100.00%	1,005,000
Batavia Village	2,490,000	100.00%	2,490,000
Townships with overlapping			
Batavia Township	472,000	100.00%	472,000
Miami Township	7,495,000	100.00%	7,495,000
Union Township	30,395,000	100.00%	30,395,000
Cities with overlapping			
City of Loveland	7,380,000	22.73%	1,677,474
City of Milford	3,075,000	99.18%	3,049,785
School Districts with overlapping			
Batavia Local S. D.	17,992,448	100.00%	17,992,448
Bethel-Tate Local S. D.	2,173,000	99.86%	2,169,958
Blanchester Local S. D.	1,170,000	19.90%	232,830
Felicity-Franklin Local S. D.	475,000	100.00%	475,000
Goshen Local S. D.	1,560,000	93.59%	1,460,004
Loveland City S. D.	7,975,000	49.96%	3,984,310
Little Miami Local S. D.	106,636,476	0.15%	159,955
Milford Exempted Village S. D.	53,120,000	99.93%	53,082,816
West Clermont Local S. D.	23,655,000	100.00%	23,655,000
Williamsburg Local S. D.	285,000	98.70%	281,295
Warren County Career Center	300,000	0.03%	90
Great Oaks J. V. S. D.	3,105,000	19.19%	595,850
Total overlapping	270,758,924		150,673,814
Grand Total	\$ 278,303,896		\$ 158,218,786

Source: Ohio Municipal Advisory Council
Clermont County Auditor

Note: The percentage applicable to the County is determined by the County's assessed property value within the political subdivision to the political subdivision's total assessed property value.

Table 16
Clermont County, Ohio
 Legal Debt Margin
 Last Ten Years

Legal Debt Margin Calculation for 2018	
Assessed Value	
3.0% of the first \$100,000,000 Assessed Valuation	\$ 3,000,000
1.5% on excess of \$100,000,000-not in excess of \$300,000,000	3,000,000
2.5% on the amount in excess of \$300,000,000	<u>98,463,175</u>
Total direct debt limit	104,463,175
Debt applicable to Limit	
General Obligation Bonds	385,000
Less: Exempted General Obligation Bonds	(385,000)
Less: Available funds in Debt Service Funds	<u>(227,413)</u>
Total net debt (voted and unvoted) applicable to direct debt limit	(227,413)
Direct Legal Debt Margin	104,690,588
Unvoted debt limitation (subject to 1% of County assessed valuation)	46,890,136
Total Net indebtedness (unvoted-subject to the 1% legal debt limitation)	<u>(227,413)</u>
Unvoted legal debt margin	<u>\$ 47,117,549</u>

(dollars expressed in thousands)

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Direct Debt Limit (voted and unvoted)	\$ 109,566	\$ 110,551	\$ 110,551	\$ 100,411	\$ 100,818	\$ 101,697	\$ 104,970	\$ 104,928	\$ 104,463	\$ 104,464
Total Net Debt (voted and unvoted) Applicable to Direct Debt Limit	<u>4,783</u>	<u>2,373</u>	<u>(181)</u>	<u>(180)</u>	<u>(253)</u>	<u>(237)</u>	<u>(236)</u>	<u>(230)</u>	<u>(242)</u>	<u>(227)</u>
Direct Legal Debt Margin (voted and unvoted)	<u>\$ 104,783</u>	<u>\$ 108,178</u>	<u>\$ 110,732</u>	<u>\$ 100,591</u>	<u>\$ 101,071</u>	<u>\$ 101,934</u>	<u>\$ 105,206</u>	<u>\$ 105,158</u>	<u>\$ 104,705</u>	<u>\$ 104,691</u>
Total Net Debt (voted and unvoted) Applicable to the Direct Limit as a Percentage of Direct Debt Limit	4.4%	2.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unvoted Debt Limit	44,426	44,820	44,820	40,764	40,928	41,278	42,588	42,571	42,385	46,891
Total Unvoted Net Debt Applicable to Unvoted Debt Limit	<u>4,783</u>	<u>2,373</u>	<u>(181)</u>	<u>(180)</u>	<u>(253)</u>	<u>(237)</u>	<u>(236)</u>	<u>(230)</u>	<u>(242)</u>	<u>(227)</u>
Unvoted Legal Debt Margin	<u>\$ 39,643</u>	<u>\$ 42,447</u>	<u>\$ 45,001</u>	<u>\$ 40,944</u>	<u>\$ 41,181</u>	<u>\$ 41,515</u>	<u>\$ 42,824</u>	<u>\$ 42,801</u>	<u>\$ 42,627</u>	<u>\$ 47,118</u>
Total Unvoted Net Debt Applicable to the Unvoted Limit as a Percentage of the Unvoted Debt Limit	10.8%	5.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Source: Clermont County Auditor

Table 17
Clermont County, Ohio
 Schedule of Enterprise Revenue Bond Coverage
 Last Ten Years

	Year	Revenue¹	Operating Expenses Excluding Depreciation²	System Capacity Charges³	Net Revenue Available Debt Service	Revenue Bond Debt Service Requirement	Coverage Including System Capacity Charges⁴ (percent)
Sewer Fund	2009	14,529,436	9,473,512	1,388,560	6,444,484	3,118,170	207
Bond Coverage	2010	14,659,573	10,313,854	1,242,287	5,588,006	3,115,970	179
	2011	14,377,189	9,726,786	1,508,038	6,158,441	3,115,970	198
	2012	14,494,109	9,056,654	1,503,749	6,941,204	3,117,970	223
	2013	14,668,864	9,083,074	1,380,245	6,966,035	2,974,736	234
	2014	14,650,801	9,480,553	1,241,298	6,411,546	2,918,040	220
	2015	15,184,055	9,073,253	1,543,378	7,654,180	2,893,400	265
	2016	15,351,281	9,813,366	1,843,408	7,381,323	2,882,900	256
	2017	14,654,400	11,272,592	2,655,282	6,037,090	2,908,300	208
	2018	15,051,001	11,504,195	2,239,975	5,786,781	2,722,200	213
Water Fund	2009	12,456,742	7,588,253	820,726	5,689,215	3,466,650	164
Bond Coverage	2010	13,622,323	7,932,901	695,325	6,384,747	3,466,650	184
	2011	12,648,103	7,048,592	685,023	6,284,534	3,467,450	181
	2012	13,606,987	6,970,375	943,125	7,579,737	3,467,475	219
	2013	13,498,272	7,349,714	888,507	7,037,065	3,474,796	203
	2014	12,724,148	7,575,801	759,049	5,907,396	3,527,500	167
	2015	13,831,617	7,400,450	1,044,600	7,475,767	3,556,100	210
	2016	13,673,735	8,737,216	1,023,007	5,959,526	3,634,000	164
	2017 ⁵	13,752,454	9,520,785	1,504,991	5,736,660	3,264,000	176

Source: Clermont County Water Resources Department

¹Including investment income

²Includes interest paid on non-revenue debt

³System capacity charges are one-time fees to join the existing system, and are accounted for as capital contributions.

⁴It is the opinion of the County's bond counsel that system capacity charges should be included in the calculation of the Enterprise Revenue Bond Coverage

⁵Final payment was made in 2018 on the Water Revenue Bonds.

Table 18
Clermont County, Ohio
 Demographic and Economic Statistics
 Last Ten Years

Year	Population ¹	Per Capita Income ²	Personal Income ³	Unemployment Rate ⁴	K-12 School Enrollment ⁵	Average Sales Price of Residential Property ⁶
2009	196,371	34,552	6,785,000,000	9.6%	28,288	147,710
2010	197,363	33,723	6,655,623,503	9.4%	28,517	148,989
2011	199,139	34,786	6,927,249,254	8.4%	28,608	145,896
2012	199,085	36,038	7,174,625,230	6.9%	28,498	142,830
2013	200,218	38,416	7,691,574,688	6.5%	26,656	147,701
2014	201,560	39,019	7,864,669,640	5.7%	26,692	160,494
2015	201,973	43,002	8,685,242,946	4.2%	25,777	160,494
2016	203,022	46,267	9,393,218,874	5.3%	25,809	175,178
2017	204,214	49,215	10,050,392,010	4.0%	26,226	185,139
2018	205,466	50,003	10,273,916,398	4.2%	26,417	195,932

Sources: ¹Ohio Department of Development
²U.S. Bureau of Economic Analysis
³Population * Per Capita Income
⁴Ohio Department of Job & Family Services
⁵Clermont County Board of Education
⁶Clermont County Auditor

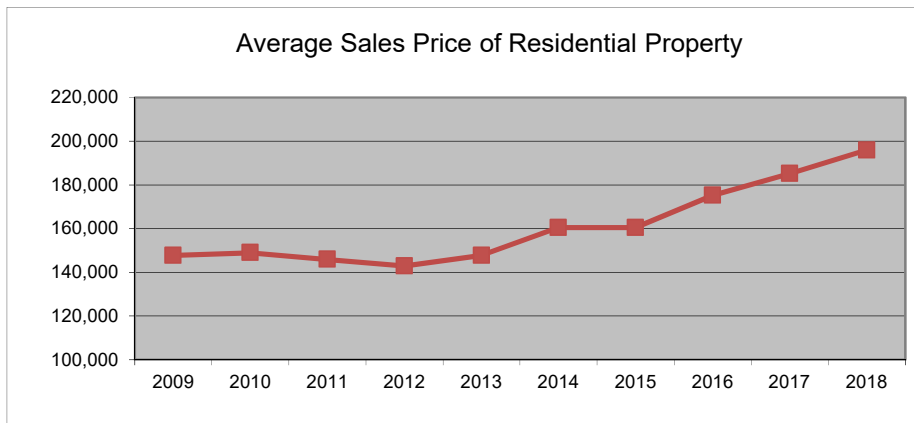
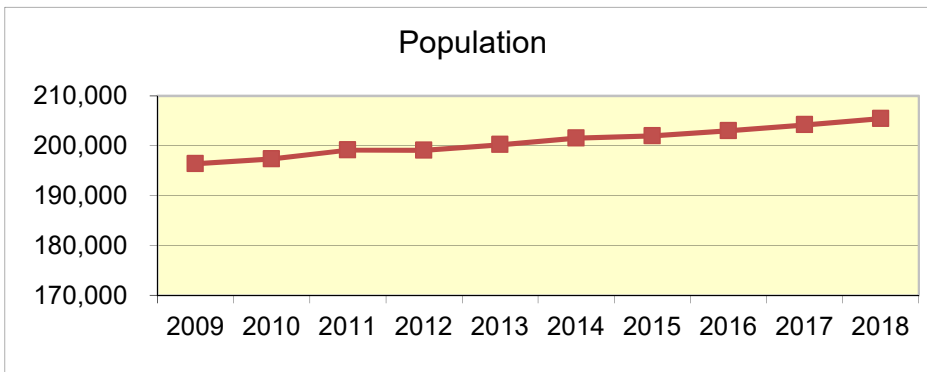


Table 19

Clermont County, Ohio

Principal Employers

Current Year and Nine Years Ago

2018		
<u>Employer</u>	<u>Employees</u>	<u>Percentage of Total County Employment</u>
Clermont County	1,227	1.80%
Total Quality Logistics Inc.	1,225	1.80%
Tata Consultancy Services	1,000	1.47%
American Modern Insurance Group	982	1.44%
Milford Exempted Village School District	794	1.17%
West Clermont Local School District	816	1.20%
Milacron Plastics Technologies Group LLC	662	0.97%
Siemens PLM Software	660	0.97%
L-3 Fuzing & Ordnance Systems	607	0.89%
Mercy Hospital Clermont	570	0.84%
Total	<u>8,543</u>	<u>12.54%</u>

2009		
<u>Employer</u>	<u>Employees</u>	<u>Percentage of Total County Employment</u>
Clermont County	1,452	1.36%
Total Quality Logistics	1,031	0.96%
The Midland Company	983	0.92%
West Clermont Local School District	900	0.84%
Milford Exempted Village School District	824	0.77%
Siemens UGS PLM	700	0.65%
International Paper	674	0.63%
Mercy Hospital Clermont	634	0.59%
L-3 Fuzing & Ordnance Systems	574	0.54%
Duke Energy	431	0.40%
Total	<u>8,203</u>	<u>7.66%</u>

Source: Clermont County Chamber of Commerce

Table 20
Clermont County, Ohio
 Full-Time Equivalent County Government Employees by Function/Program
 Last Ten Years

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
General Government										
Legislative and Executive	191.0	186.5	179.0	178.5	164.0	164.5	169.0	175.5	178.5	161.5
Judicial	154.5	148.5	150.5	150.5	157.0	155.5	154.5	154.5	165.5	170.0
Public Safety	337.0	328.0	331.5	329.0	334.0	321.0	327.5	330.5	339.0	350.0
Public Works	63.5	61.0	59.5	57.0	56.0	56.0	59.0	58.0	63.0	54.0
Health	2.0	2.0	2.0	2.0	2.0	2.0	2.0	4.0	5.5	4.0
Human Services	226.5	220.0	203.0	203.5	198.5	191.0	201.0	349.0	358.0	348.0
Community Development	4.5	2.5	4.0	6.0	5.0	4.0	5.0	6.0	5.0	5.0
Economic Development	3.0	2.0	2.0	2.0	2.0	3.0	3.0	3.0	5.0	5.0
Transportation	32.0	30.0	28.5	30.5	28.0	23.0	23.5	25.5	30.5	23.5
Sewer	46.0	45.5	44.5	38.5	43.5	57.5	54.5	57.0	60.0	55.0
Water	55.5	53.5	55.5	56.5	61.5	40.5	45.5	46.5	50.0	51.0
Total	<u>1,115.5</u>	<u>1,079.5</u>	<u>1,060.0</u>	<u>1,054.0</u>	<u>1,051.5</u>	<u>1,018.0</u>	<u>1,044.5</u>	<u>1,209.5</u>	<u>1,260.0</u>	<u>1,227.0</u>

Source: Clermont County Auditor

Method: Using 1.0 for each full-time employee, and 0.5 for each part-time and seasonal employee based at December 31 of each year

Note: Human Services Full-Time Equivalents increased with the addition of the Developmental Disabilities employees included in the primary government.

Table 21
Clermont County, Ohio
 Operating Indicators by Function
 Last Ten Years

	2009	2010	2011	2012
General Government				
Legislative and Executive¹				
Value of New Construction	\$ 81,712,000	\$ 64,678,628	\$ 64,678,628	\$ 50,233,114
Number of Parcels	94,100	94,500	94,700	95,100
Purchase Orders Issued	6,923	6,291	6,075	6,043
Judicial				
Municipal Court Cases ²	37,417	40,297	32,328	32,013
Common Pleas Court Cases ³	9,501	9,562	9,933	9,819
Juvenile Court Cases ⁴	6,638	6,281	5,896	5,886
Probate Court Cases ⁴	2,209	2,263	2,194	2,253
Domestic Relations Court Cases ⁵	1,815	2,030	1,789	1,804
DUI Court Cases ²	33	26	20	20
Public Safety				
Construction Permits Issued ⁶	4,124	4,517	4,021	4,333
Estimated Value of Construction ⁶	\$ 180,420,429	\$ 120,311,287	\$ 117,450,693	\$ 117,514,722
Total Arrests ⁷	2,062	1,815	1,954	1,610
Average Number of Prisoners ⁷	280	255	270	304
Motor Vehicle Accidents ⁷	360	241	348	361
Calls for Service ⁸	140,688	142,691	129,141	143,097
Public Works				
Miles of Roads Resurfaced ⁹	34	12	26	12
Number of Bridges Improved ⁹	6	5	3	4
Tons of Snow Melting Salt Used ⁹	4,727	8,916	4,727	3,697
Health				
Number of Dog Licenses Issued ¹	19,058	20,075	19,798	19,713
Human Services¹¹				
Child Support Payments Collected	\$ 37,233,338	\$ 36,070,588	\$ 36,178,590	\$ 36,332,837
Number of Foster Parents	99	105	94	100
Children Service Cases Processed	1,411	1,524	1,743	1,703
Amount of Food Stamps Administered	\$ 26,044,872	\$ 31,828,852	\$ 34,187,443	\$ 33,250,281
Visits to Ohio Means Jobs	30,057	23,603	21,325	19,368
Community Development				
CDBG Loan Applications Approved in dollars ¹³	\$ 672,000	\$ 765,000	\$ 701,000	\$ 612,000
Economic Development				
Enterprise Zone Projects Approved in Square Feet ¹²	0	0	53,000	900,000
Transportation¹⁴				
Number of Pick-ups	97,280	105,268	115,037	105,446
Miles Transported	671,319	669,810	612,545	496,115
Water¹⁵				
Water Bills Processed	320,961	328,763	309,882	317,999
Value of Construction Projects Completed	\$ 4,333,459	\$ 1,171,435	\$ 6,258,751	\$ 4,242,831
Sewer¹⁵				
Sewer Bills Processed***				
Value of Construction Projects Completed	\$ 11,423,350	\$ 4,265,841	\$ 9,956,952	\$ 24,025,904

Source:

- | | |
|--|---|
| ¹ Clermont County Auditor | ⁹ Clermont County Engineer |
| ² Municipal Clerk of Courts | ¹⁰ Clermont County Office of Environmental Quality |
| ³ Common Pleas Court - General Division | ¹¹ Clermont County Department of Job & Family Services |
| ⁴ Common Pleas Court - Juvenile and Probate Divisions | ¹² Clermont County Department of Economic Development |
| ⁵ Common Pleas Court - Domestic Relations Division | ¹³ Clermont County Dept of Community Development |
| ⁶ Clermont County Permit Central | ¹⁴ Clermont Transportation Connection |
| ⁷ Clermont County Sheriff | ¹⁵ Clermont County Water Resources Department |
| ⁸ Clermont County Department of Public Safety | |

* In 2010, the County went 100% direct deposit
 *** In 2007, water and sewer received a new billing system. Bills processed cannot be separated for water and sewer count.

	2013	2014	2015	2016	2017	2018
\$	17,149,790	\$ 21,134,640	\$ 22,814,750	\$ 21,138,370	\$ 26,424,290	\$ 38,192,860
	95,065	95,650	95,933	96,249	96,756	97,707
	5,714	5,582	5,308	5,439	5,398	5,547
	33,086	33,043	28,747	28,690	29,427	29,881
	8,439	8,579	7,493	6,947	8,418	8,605
	6,340	6,313	6,119	6,162	5,657	5,140
	2,125	2,073	2,233	2,170	2,283	2,279
	1,635	1,533	1,467	1,531	1,374	1,077
	20	33	32	21	27	30
	4,595	4,500	4,419	4,997	5,446	5,510
\$	192,168,398	\$ 138,015,628	\$ 203,449,141	\$ 273,547,711	\$ 248,801,109	\$ 316,013,992
	2,252	2,217	1,753	2,655	2,029	1,763
	334	314	330	339	359	370
	696	678	760	795	860	884
	148,826	152,133	156,489	160,169	149,623	138,745
	17	2	36	31	17	22
	7	6	14	10	12	11
	5,583	5,108	3,812	3,362	5,280	5,120
	18,961	18,982	18,136	17,395	17,452	17,399
\$	36,978,763	\$ 36,261,107	\$ 35,763,749	\$ 36,199,458	\$ 35,917,628	\$ 35,882,409
	88	102	98	99	97	84
	1,673	1,526	1,395	1,126	1,265	1,096
\$	30,498,481	\$ 27,692,015	\$ 24,931,005	\$ 21,435,219	\$ 19,678,520	\$ 19,038,341
	19,625	14,222	11,724	6,575	7,669	5,226
\$	517,500	\$ -	\$ 932,702	\$ 722,000	\$ 852,696	\$ 988,727
	0	88,000	38,000	20,000	0	884,260
	104,959	98,775	91,695	79,874	76,080	72,178
	507,708	456,020	464,974	394,738	457,920	462,417
	330,686	319,097	284,678	303,466	311,353	310,649
\$	17,961,079	\$ 3,775,223	\$ 2,181,196	\$ 4,780,499	\$ 7,123,458	\$ 2,106,987
\$	289,815	\$ 3,121,104	\$ 1,477,507	\$ 7,867,999	\$ 8,043,203	\$ 2,428,011

Table 22
Clermont County, Ohio
 Capital Asset Statistics by Function
 Last Ten Years

	2009	2010	2011	2012	2013	2014	2015
General Government							
Legislative and Executive							
Number of Buildings ²	11	11	11	11	11	11	11
Square Footage Occupied ¹	99,521	99,521	99,521	99,521	98,621	98,621	98,621
Number of Vehicles ²	52	52	53	30	30	24	22
Judicial							
Number of Buildings ²	3	3	3	3	3	3	3
Square Footage Occupied ¹	135,507	135,507	135,507	135,507	135,507	135,507	135,507
Public Safety							
Building Inspection							
Square Footage Occupied ¹	14,518	14,518	14,518	14,518	14,518	14,518	14,518
Number of Vehicles ²	13	12	15	12	13	9	9
Sheriff							
Square Footage of Administration ¹	19,281	19,281	19,281	19,281	19,281	19,281	19,281
Square Footage of Jail ¹	132,494	132,494	132,494	132,494	132,494	132,494	132,494
Number of Vehicles ²	66	83	85	84	95	92	93
Communication Center							
Number of Radio Towers ²	9	9	9	9	9	9	9
Square Footage Occupied ¹	7,829	7,829	7,829	7,829	7,829	7,829	7,829
Public Works							
Miles of Streets ³	384	384	382	382	389	385	384
Number of Bridges ³	390	395	392	398	405	404	402
Human Services							
Square Footage Occupied ¹	80,129	80,129	80,129	80,129	80,129	80,129	80,129
Number of Vehicles ²	24	27	23	29	29	23	24
Community Development							
Square Footage Occupied ^{1*}	901	901	901	901	450	450	450
Economic Development							
Square Footage Occupied ^{**}	3,407	450	450	450	450	450	450
Transportation							
Number of Vehicles ²	34	37	42	45	45	44	37
Water							
Miles of Water Lines ⁵	786	787	790	794	796	800	799
Number of Water Treatment Plants ⁵	3	3	3	3	3	3	3
Sewer							
Miles of Sewer Lines ⁵	679	689	689	690	694	695	698
Number of Wastewater Treatment Plants ⁵	10	10	10	9	9	9	9

Source:

¹Arthur J. Gallagher & Co.

²Clermont County Auditor

³Clermont County Engineer

⁴Environmental Quality Office

⁵Clermont County Water Resources Department

*Moved to new location in 2009

**Moved to new location in 2010 and in 2013

2016	2017	2018
11	11	11
98,621	98,621	98,621
34	31	29
3	3	3
135,507	135,507	135,507
14,518	14,518	14,518
10	9	5
19,281	19,281	19,281
132,494	132,494	132,494
100	88	96
9	9	9
7,829	7,829	7,829
387	386	386
416	418	418
99,129	99,129	99,129
27	24	24
450	450	450
450	450	450
49	43	40
799	802	808
3	3	3
699	705	711
9	3	3

OHIO AUDITOR OF STATE KEITH FABER



CLERMONT COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
JUNE 25, 2019