



OHIO AUDITOR OF STATE  
**KEITH FABER**





# OHIO AUDITOR OF STATE KEITH FABER



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Community Improvement Corporation of St. Marys  
Auglaize County  
101 East Spring Street  
St. Marys, Ohio 45885

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Community Improvement Corporation of St. Marys, Auglaize County, (the CIC) for the years ended December 31, 2018 and 2017.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the CIC's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the CIC's financial statements, transactions or balances for the years ended December 31, 2018 and 2017.

The CIC's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found no significant compliance or accounting issues to report.

## **Current Status of Matters Reported in our Prior Engagement**

1. Our prior engagement noted that the Community Improvement Corporation of St. Marys (the CIC) had been in operation since 1967 but has not obtained tax exempt status in regard to federal taxation. We are aware that there are no significant amounts of revenue being received by the CIC at this time, but if there is a contribution in the future and tax exempt status has not been obtained, the CIC could be subject to federal taxation on those revenues if tax exempt status is not obtained. Similarly, donors cannot deduct contributions unless the Corporation has an exemption. This issue has not been corrected for years ended December 31, 2018 and 2017.

A handwritten signature in cursive script that reads "Keith Faber".

Keith Faber  
Auditor of State  
Columbus, Ohio

June 26, 2019

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**COMMUNITY IMPROVEMENT CORPORATION OF ST MARYS**

**AUGLAIZE COUNTY**

## **CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JULY 11, 2019**