



OHIO AUDITOR OF STATE
KEITH FABER



**CUYAHOGA COUNTY PUBLIC LIBRARY
CUYAHOGA COUNTY**

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OHIO AUDITOR OF STATE KEITH FABER



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Cuyahoga County Public Library
Cuyahoga County
2111 Snow Road
Parma, Ohio 44134

To the Board of Trustees:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Cuyahoga County Public Library, Cuyahoga County, (the Library) as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the Library's basic financial statements and have issued our report thereon dated June 28, 2019, wherein we noted the Library adopted new accounting guidance in Governmental Accounting Standards Board Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the Library's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the Library's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the Library's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

Compliance and Other Matters

As part of reasonably assuring whether the Library's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the Library's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the Library's internal control and compliance. Accordingly, this report is not suitable for any other purpose.

Keith Faber
Auditor of State

Columbus, Ohio

June 28, 2019



CUYAHOGA COUNTY PUBLIC LIBRARY

COMPREHENSIVE ANNUAL

FINANCIAL REPORT

for the Year Ended December 31, 2018

Administrative Offices, Parma, Ohio

cuyahogalibrary.org

CUYAHOGA COUNTY PUBLIC LIBRARY

ADMINISTRATIVE OFFICES, PARMA, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2018

**Issued by:
Scott A. Morgan
Operations Director/Fiscal Officer**

INTRODUCTORY SECTION

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June 28, 2019

To the Board of Library Trustees and the Citizens of the Cuyahoga County Public Library District:

It is with great pleasure that we submit to you Cuyahoga County Public Library's (the Library) 2018 Comprehensive Annual Financial Report (CAFR). It has been prepared by the Library's Finance Division for the year ended December 31, 2018. Responsibility for the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the Library. We believe the data as presented is accurate in all material respects, that it is presented in a manner designed to set forth fairly the financial position and results of operations of the Library, and that all disclosures necessary to enable the reader to gain the maximum understanding of the Library's financial activity have been included. This report will provide the taxpayers of the Cuyahoga County Public Library District with comprehensive financial data in a format that enables them to gain a true understanding of the Library's financial status.

Ohio Revised Code Section 117.38 requires that public offices reporting on a GAAP (Generally Accepted Accounting Principles) basis to file unaudited General Purpose External Financial Statements with the Auditor of State within 150 days of year-end. At the time of the report is filed with Auditor of State, the Library is required to publish a notice in the newspaper that the report has been completed and is available for public inspection.

Management assumes full responsibility for the completeness and reliability of the information contained in this report. It has adopted a comprehensive framework for internal control that it has established for this purpose. Because the cost of the internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The Ohio Auditor of State has issued an unmodified ("clean") opinion on the Library's financial statements for the year ended December 31, 2018. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

REPORTING ENTITY

Cuyahoga County Public Library is organized under the Ohio Revised Code as a county district public library. It is a separate political subdivision governed by a seven-member Board of Trustees authorized by the State of Ohio to establish policies and develop an annual budget. Library Board members are charged with representing the citizens' interest while promoting the highest level of library service appropriate to the community, in accordance with state law. Board members are appointed for seven-year terms by Cuyahoga County government and the Court of Common Pleas and serve without remuneration. The Library Board has no taxing authority and must have Cuyahoga County government place ballot issues before the voters in its service district.

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Administrative Offices / 2111 Snow Road / Parma, Ohio 44134-2728 / p 216.398.1800 / f 216.398.1748 / cuyahogalibrary.org

*Executive Director/Sari Feldman Board of Trustees/Patricia A. Shlonsky, President William J. Leonard, Vice President Elizabeth M. Hajar, Secretary
Edward H. Blakemore, Trustee Dean E. DePiero, Trustee Maria L. Spangler, Trustee Robert W. Varley, Trustee*

The Library's two primary funding sources are a local 2.5 mill property tax approved by the voters in the 47 communities served by the Library, and the State of Ohio's Public Library Fund (PLF) which has been temporarily set at 1.68 percent of the State's General Revenue Fund for the fiscal year 2018-2019 biennium budget.

The Executive Director is responsible for the administration of the Library, and the Operations Director / Fiscal Officer oversees the Library's financial affairs. The Board of Library Trustees has appointed Sari Feldman to the position of Executive Director and Scott Morgan to the position of Operations Director / Fiscal Officer.

PROFILE OF GOVERNMENT

In 1921, the State Legislature of Ohio passed a law which enabled the establishment of a county district library for any area not served by a free public library, subject to a vote of the people. As residents began moving into outlying areas of Cuyahoga County and the need for library services to these residents became more evident, a referendum was placed on the November 7, 1922, general election ballot authorizing a county library district. The issue passed by more than two to one, making Cuyahoga County Public Library the first county library in Ohio to be organized under the new law. The original petition called for the inclusion of all of Cuyahoga County not then served by an existing public library. In 1922, only eight communities had tax-supported library service and only a few other communities had libraries supported by private funds.

The newly-appointed Library Board met on March 4, 1923. Because its Board members wanted to provide immediate service, the new Cuyahoga County Public Library system began operations as a department of the Cleveland Public Library and reimbursed Cleveland Public Library for all services rendered. However, from the beginning Cuyahoga County Public Library hired its own personnel, and purchased and processed its own books.

Making library service available through the schools in the new district proved to be the best way to serve county residents. Many schools had ample space and were willing to make quarters available rent-free. According to the first Cuyahoga County Public Library report, covering the period from April 1924 through December 1925, eight branches and 49 stations and classroom libraries were opened. The book collection figure was 45,468 and the circulation for the first 21 months of operation was 285,569.

In May of 1925, the Library moved from its rented quarters in the Kinney & Levan Building at East 14th Street and Euclid Avenue in Cleveland to the Crown Annex Building on West Third Street in Cleveland. Book cars, followed by bookmobiles, gave way to branch libraries as local communities saw the value of having a library which served as a community center rather than just a warehouse for books.

From 1955 to 1965, 20 new branches were added to the Library system and four existing branches were expanded. Annual circulation grew to six million items. In 1968, the Library's administrative offices and support services were relocated to a building purchased by the Board of Trustees at 4510 Memphis Avenue in Cleveland.

By the mid-1980s, circulation had grown to more than 10 million items annually and technology presented needs that required a move to a new building. In 1990, the Library's Administrative Offices were moved to a nine-acre campus at 2111 Snow Road in Parma, the largest suburban community served by Cuyahoga County Public Library. The Administrative Offices central location and proximity to all of the interstate highways make it an ideal location for delivery of materials to branches six days a week.

Currently, Cuyahoga County Public Library has 27 branches that serve 47 communities and is open seven days and four nights a week. In addition, the Library operates a service point in MetroHealth Medical Center five days a week. Cuyahoga County Public Library consistently ranks among the best and busiest library systems in the United States.

ECONOMIC CONDITIONS AND OUTLOOK

In 2006, a Capital Facilities Plan Committee composed of a cross section of the disciplines and communities served by the Library met for five months to review current facilities, study best practices, funding methods and capital funding options for the Library. The 45 committee members included mayors and other government

officials, library customers, teachers, financial professionals and members of the clergy. At the end of the five-month review period, the committee recommended to the Board of Library Trustees that the Library transition to a system-wide funding mechanism for capital needs in order to enable better planning, ensure equitable and efficient maintenance and establish centers of excellence throughout the Library system.

In April 2007, the Cuyahoga County Public Library Board of Trustees passed a resolution of intent to place a levy on the November 2008 election ballot. Later, in June 2008, the Library Board passed a resolution declaring the need to replace the Library's existing 2 mill tax levy, which was to expire at the end of 2009, and add a half mill. The additional half mill was added to allow the Library to provide the same level of high quality service at each of its locations. The resolution was forwarded to the Board of Cuyahoga County Commissioners for submission of a 2.5 mill continuing issue before the public in the 47 communities served by Cuyahoga County Public Library. On November 4, 2008, the issue passed by a 58.75 percent margin of victory at the polls. Even with the increase from 2 to 2.5 mills, Cuyahoga County Public Library has the lowest millage of any of the nine library systems in Cuyahoga County.

In September 2008, the nation's economy began heading toward the deepest economic recession since the Great Depression. The stock market plummeted, banks closed and/or merged and home foreclosure rates soared, particularly in Cuyahoga County. In Ohio, tax collections at both the State and local levels declined, forcing the Ohio General Assembly to make difficult cuts to balance the 2010 – 2011 biennium budget; including a reduction of the Public Library Fund (PLF) from 2.22 percent to 1.97 percent of total State revenue.

At its August 25, 2009, meeting, the Cuyahoga County Public Library Board of Trustees approved a series of cost-saving measures to help address approximately \$14 million in State and local revenue reductions through 2010, which included the elimination of 41 positions held by union, managerial and confidential staff; a one-time resignation/retirement incentive; pay freezes; changes in healthcare contributions; and reductions in operational expenses and the materials budget. In September 2009, daily overdue fines on most Library materials were increased from \$.05 to \$.10 per item, the fine limit per item was increased from \$5.00 to \$10.00, and Sunday hours were limited to just seven Library branches. (Sunday hours were later restored to all locations on September 12, 2010. The restoration of Sunday hours was made possible through measures taken to reduce operating expenditures and through revenue generated by a new service the Library began offering in April 2010 – passport processing and photo services.)

During fiscal year 12 and fiscal year 13 the PLF was frozen at 2010 levels, and reduced an additional 5 percent. In addition, the fiscal year 12-13 biennium budget legislation required that the existing 2.22 percent PLF percentage be recalculated for the fiscal year 14-15 budget on June 30, 2013. The date used to reset the PLF percentage was just prior to the passage of sweeping tax reforms when the PLF was at a low point and the State's revenue was at a high point. As a result, the PLF percentage was reset to 1.66 percent of the General Revenue Fund.

In 2014, Ohio's public libraries began a statewide campaign to educate legislators and members of the media on State funding for Ohio's public libraries and the services they provide. As a result of that campaign, the Ohio General Assembly restored some funding to the PLF. It increased the percentage of the State's GRF that goes toward the PLF from 1.66 percent to 1.70 percent for the fiscal year 16 and fiscal year 17 biennium.

In 2017, the Ohio General Assembly was forced to reduce the anticipated State spending for the fiscal year 2018-2019 biennium by more than \$1 billion as State revenues failed to meet projections. As a result, the Ohio Library Council (OLC) and its members advocated to protect State funding for Ohio's public libraries through the PLF and to not reduce the PLF percentage to 1.66 percent. The legislature responded by temporarily setting the PLF at 1.68 percent of the State's General Revenue Fund (GRF) for the fiscal year 18-19 biennium.

LONG-TERM FINANCIAL PLANNING

In 2016, the Library completed the final two projects in its Facilities Master Plan – renovations of the Parma Heights and Brooklyn branches. Adopted by the Library's Board of Trustees in June 2010, the Facilities Master Plan was the most significant building improvement program in the Library's history. It emphasized high value and low overhead; allowing the Library to continue to make investments in innovation, technology and facilities, and ensure that our customers have access to world-class library services and materials now and into the future.

Completion of the Facilities Master Plan helps ensure the Library's financial stability into the future by reducing operating costs through efficient building design; creates centers of excellence; and helps establish equity of service across the 47 communities the Library serves.

UPCOMING PROJECTS

With the completion of the Facilities Master Plan, the Library has turned its attention to building replacement projects at its Bay Village and Middleburg Heights branches and renovations to the Strongsville and Berea branches.

Strongsville Branch

On March 28, 2018, the Library held a public event to celebrate the completion of the Strongsville Branch renovation. As part of the event, the Library dedicated the branch's new audiovisual recording studio in memory of Kathleen Cochrane DePiero, who passed away unexpectedly. Kathleen was the spouse of Cuyahoga County Public Library Board of Trustees member Dean DePiero. Guest speakers included Strongsville Mayor Thomas Perciak, Cuyahoga County Public Library Foundation Board Chair Lorie Hollington Smith, Cuyahoga County Public Library Board of Trustees President Patricia A. Shlonsky, and the Library's Executive Director, Sari Feldman.

The celebration included ice cream and refreshments courtesy of the Library and staff-led demonstrations of the audiovisual recording studio's capabilities, including its green screen video studio.





Berea Branch

On May 22, 2018, the Library celebrated the completion of the Berea Branch renovation project. Members of the public, staff members, and Board of Trustees members attended. Executive Director Sari Feldman and Board of Trustees President Patricia A. Shlonsky made brief remarks before cutting a ribbon to symbolize the completion of the approximately \$1.5 million project.

The project included the renovation of the restrooms; the installation of new lighting, electrical outlets and carpeting; and the creation of a more spacious, open floor plan achieved by combining the adult and children’s

reference desks. The overall footprint of the branch remains the same, but the new floor plan allowed the children’s storytime room to be expanded and a new teen area to be created. Three new quiet study rooms were also added, and the entryway was replaced with new ADA-accessible doors.

Middleburg Heights Branch

On June 9, 2018, the Library celebrated the grand opening of its new Middleburg Heights Branch. More than 2,000 people attended the celebration which included a library scavenger hunt, library swag, a food truck, prize raffle, family-friendly activities, and commemorative library cards. Guest speakers at the ribbon cutting included: Cuyahoga County Executive Armond Budish; Representative Martin J. Sweeney, Ohio House District 14; Representative Thomas F. Patton, Ohio House District 7; Middleburg Heights Mayor Gary W. Starr; Cuyahoga County Public Library Executive Director Sari Feldman; and Cuyahoga County Public Library Board of Trustees President Patricia A. Shlonsky.

Constructed on a parcel of land donated by the City of Middleburg Heights, the approximately 16,500-square-foot state-of-the-art Middleburg Heights Branch replaced the Library’s existing branch located at 15600 East Bagley Road. Features of the \$7.5 million facility include:

- A/V equipped community meeting rooms
- Dedicated children’s area
- Dedicated area for teens
- Eco-friendly, adaptable building design
- Full service drive-up window
- High speed WiFi
- Public computer stations with high-speed broadband internet access
- Quiet study rooms
- Wide selection of books, DVDs, CDs and other materials

In conjunction with the grand opening, the Library offered fine amnesty for all visitors to the new Middleburg Heights Branch from Saturday, June 9 through Saturday, June 16.



Bay Village Branch

The Library and the City of Bay Village have made the decision to build a new Bay Village Branch library on the Bayway Cabin property in Cahoon Park. After gathering feedback from Bay Village residents in 2017 and from more than 600 survey respondents in 2018, the Library and the City of Bay Village co-hosted four community engagement sessions to gather input for the new library project. The sessions were facilitated by Sally Parker and Argerie Vasilakes of TimeZero Enterprises in the Dwyer Senior Center located near city hall. The goal of the sessions was to share information with Bay Village residents and gather input on their wants and needs for the new library.

Sessions consisted of facilitated small group and large group discussions. One of the four sessions was reserved for Bay Village students, to give them the opportunity to share their perspectives. The final session served as a “capstone” session, whereby participants in the previous three sessions share the themes that emerged from their conversations. Feedback gathered during the community engagement sessions has been shared with HBM Architects, the firm selected to design the new Bay Village Branch, to help guide the design process.

Representatives of HBM Architects shared an update on the design process for the new branch at the city’s February 4, 2019, council meeting. Renderings of the building included a blend of modern and classic design, group and private spaces, an intimate feel, and a space that can adapt to changing community needs while at the same time honoring tradition. The Library anticipates breaking ground on the new Bay Village Branch in November 2019, with an expected grand opening in December 2020.

RELEVANT FINANCIAL POLICIES

The Library’s Finance Division had a Procedures Manual that was created some time ago. The Finance Division identified the need to rewrite and update the manual. The updated version was completed during 2017.

The majority of the Library’s operating funds comes from property taxes and the State of Ohio’s Public Library Fund (PLF). The PLF provides approximately 31 percent of the Library’s revenues, and our property tax levy at 2.5 mills accounts for approximately 65 percent of the revenues. The balance of the revenue comes from fines, fees, investments earnings and donations.

The budget process for the Library begins each spring and is presented to the Library Board of Trustees in May for approval. The budget is then sent to the Cuyahoga County Budget Commission as well as the Cuyahoga County Council to be presented as a part of the entire budget of the county to Council. The Cuyahoga County Budget Commission presents the budgets for all libraries in the county at a public meeting in September. This meeting is not to decide the Library’s budget, as there is an agreement with the County through December 2021 as to how the PLF revenue should be distributed among the nine library systems in the county. Were this agreement not in place, a public hearing would be called to determine the distribution of the funds. The Library’s current agreement with the County is the extension of a prior agreement stating that the Library receives 38.23690 percent of Cuyahoga County’s PLF entitlement, up to the amount distributed in 2007 by what was then called the Library and Local Government Support Fund (LLGSF); should PLF receipts exceed the amount distributed to the libraries in the 2007 base year, Cuyahoga County Public Library will receive 48.08 percent of the excess.

MAJOR INITIATIVES

At Cuyahoga County Public Library, everything we do as an organization is in support of three areas of strategic focus:

1. Reading
2. Lifelong Learning
3. Civic Engagement

A brief recap of notable initiatives executed in support of these three areas of strategic focus follows. Sections are separated by area of strategic focus.

READING

Beyond the Book Jacket Author Series

The scope of the Library's Beyond the Book Jacket Author Series continued to grow in 2018, with more than 100 author events – an approximately 30 percent increase over 2017. The Library, particularly its Parma-Snow Branch auditorium, has become an increasingly sought-after venue for nationally recognized authors to connect with their readers. During 2018, the Beyond the Book Jacket series gave readers opportunities to meet such acclaimed and popular writers as Jojo Moyes, Dave Eggers, Laura Lippman, Amy Bloom, Brad Meltzer and NBA legend Kareem Abdul Jabbar, among many others.



The Great American Read

The Library was selected as one of only a handful of public libraries to receive grant funding from the American Library Association to participate in the PBS Great American Read television series project. The Great American Read invited viewers to cast their votes online for America's favorite novel. One hundred of America's best-loved novels vied for the title of "The Great American Read."

As a grant recipient, the Library received funding that allowed us to partner with our local Public Television station, WVIZ/PBS Ideastream, to host a grand finale watch party in the Parma-Snow Branch auditorium on October 23, 2018, in conjunction with a visit by best-selling author Jodi Picoult. The Library also held staff-led and scholar-led book discussions throughout the county and a best books panel discussion. The grand finale event featured green screen photos, giveaways, refreshments, book-themed mocktails and a very popular popcorn bar.



LIFELONG LEARNING

Debra Ann November Early Learning Center

In April, The Centers for Families and Children opened the Debra Ann November Early Learning Center in the Library's Maple Heights Branch. It is the first high-quality early learning center in Ohio to be located in a library. The early learning campus welcomed more than 30 children and their families. Parents and guardians who enroll their children in the center receive a library card and a tour of the campus. Special library story times, art experiences and other enrichment programs are also held in conjunction with the center.

On April 10, 2018, The Centers and the Library co-hosting a ribbon cutting in the Debra Ann November Early Learning Center. Guest speakers included Elizabeth Newman, President & CEO, The Centers; David E. Weiss, Chair, The Center's Board of Directors; Sari Feldman, Executive Director, Cuyahoga County Public Library; Mayor Annette Blackwell, The City of Maple Heights; and Iris November, Philanthropist.



Google Impact Challenge

In October, Google selected the Library as one of four nonprofit organizations to receive \$50,000 as part of its Google.org Impact Challenge Cleveland. The grants were awarded in support of each organization’s innovative work to create economic opportunity. The four Google.org Impact Challenge finalists then entered the public voting segment of the challenge. Between September 21 and September 28 voters were invited to determine which of the finalists would receive an extra \$50,000 in funding. The Library received the most votes and received a total of \$100,000 from Google to fund a high-speed internet hotspot lending program.

The Library’s Google.org Impact Challenge Cleveland proposal aimed to bridge the digital divide by providing free internet hotspots to adult learners. The Google.org grant-funded hotspot lending program will enable 2,600 adult students to obtain high school equivalency degrees and secure employment with a family-sustaining wage. Of the more than 60 applications received, the four winners submitted proposals that the advisors found displayed the most thoughtful, innovative and practical ideas for growing opportunity in Cleveland.



CIVIC ENGAGEMENT

One Community Reads

On March 15, 2018, the Library and its collaborators – The City Club of Cleveland, Playhouse Square and eight other library systems – welcomed journalist and author Matthew Desmond to Playhouse Square for a special public event. It was the culmination of the One Community Reads initiative, a months-long shared reading experience that sought to transform our community’s understanding of the complex issues surrounding the cycle of poverty. One Community Reads was designed to broaden and deepen county residents’ appreciation of reading and compel friends, families, and neighbors to share their experience while reading the same book.

Beginning in the fall of 2017 and continued into 2018, the Library and its collaborators held book discussions, film screenings and panel discussions on the topics of economic exploitation, inequality and housing – and how we might come together as a community to address the devastating problem of eviction. The book at the center of the discussion was Desmond’s Pulitzer Prize-winning *Evicted: Poverty and Profit in the American City*.

The One Community Reads collaboration was made possible in part, by Ohio Humanities, a state affiliate of the National Endowment for the Humanities. Any views, findings, conclusions or recommendations expressed in this program do not necessarily represent those of the National Endowment for the Humanities.



Naturalization Ceremony

In October, the Library had the honor of hosting our first ever naturalization ceremony in the Parma-Snow Branch auditorium. Twenty-five new Americans were naturalized in a powerful ceremony officiated by The Honorable Christopher A. Boyko. These new citizens were immediately engaged after the ceremony to register to vote, apply for passports and sign up for library cards.



FIND YOURSELF HERE CAMPAIGN

In 2018, the Library embarked on a broad awareness campaign called “Find Yourself Here” to ensure key constituents and Cuyahoga County residents as a whole better understand the depth and breadth of the Library’s services. The campaign sought to overcome the prevailing public perception that libraries are mere book repositories and the thinking that all libraries in Northeast Ohio offer the same resources, programming and experiences.

The key message of the campaign was that the Library is not just about books anymore. It offers innovation centers, passport services, career counseling, résumé help, audio and video recording studios, homework assistance, GED preparation, video games, free meals, and a community gathering place – offerings of which the average Cuyahoga County resident is unaware. The campaign also seeks to position the Library as an institution that is building the future of lifelong learning, offering access to innovative digital and traditional resources, relevant programming and creative community partnerships.

The Find Yourself Here awareness campaign was broadcast through a variety of paid and owned channels beginning in March 2018 through the end of the year. A wide range of advertising channels were utilized to achieve more than 123 million campaign impressions across the Library’s service district.



2018 Year-End Usage Statistics

15,548,987
ITEMS BORROWED

834,705
REGISTERED CARDHOLDERS

15,156
PROGRAMS SPONSORED

337,112
PROGRAM ATTENDANCE

939,822
HOURS OF PUBLIC COMPUTER USE

5,240,072
BRANCH VISITORS

Our Mission

Cuyahoga County Public Library is committed to being at the center of community life by creating an environment where reading, lifelong learning and civic engagement thrive.

Our Vision

Our vision is to be the most convenient public library in the nation, recognized for exceptional customer service. Everything we do is in support of improving the quality of life in Cuyahoga County, and we strive to deliver on three key objectives:

1. Fostering a community of enthusiastic readers.
2. Strengthening the economic vitality of our region.
3. Being recognized as an essential community asset and innovative library industry leader.

OTHER INFORMATION

Independent Audit

Included in this report is an unmodified audit opinion rendered on the Library's financial statements as of and for the year ended December 31, 2018, by our independent auditor, Auditor of State Keith Faber.

Library management plans to continue to subject financial statements to an annual independent audit as part of the preparation of a Comprehensive Annual Financial Report. An annual audit also serves to maintain and strengthen the Library's accounting and budgetary controls.

Awards

For the tenth consecutive year (2009-2018) Cuyahoga County Public Library earned a five-star rating in *Library Journal's* Index of Public Library Service (*LJ* Index), a national rating system designed to recognize and promote America's best public libraries. Its latest five-star rating marks the ninth consecutive year that the Library has earned *Library Journal's* highest overall score (1,930) among libraries in its expenditure range.

Library Journal is the oldest and most respected publication covering the field of library service, with more than 100,000 readers. *LJ* Index scores are based on per capita circulation, visits, program attendance and computer use data reported annually by public libraries to their state library agencies and compiled by the Institute of Museum and Library Services. In its expenditure range, the Library ranked first in the nation in per capita circulation and number of visitors.



10 YEARS IN A ROW!
2009 – 2018

Excellence in Financial Reporting

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Cuyahoga County Public Library for its Comprehensive Annual Financial Report for the year ended December 31, 2017. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement requirements and we are submitting it to GFOA.

Acknowledgements

We wish to express our appreciation to the members of the Board of Library Trustees for their continued support in planning and conducting the financial operations of the Library and for the fiscal responsibility that they have demonstrated throughout the year.

Respectfully submitted,

A handwritten signature in black ink that reads "Scott A. Morgan".

Scott A. Morgan, Operations Director / Fiscal Officer

A handwritten signature in black ink that reads "Sari Feldman".

Sari Feldman, Executive Director

A handwritten signature in black ink that reads "Robert W. Dolan".

Robert W. Dolan, Assistant Operations Director – Finance

CUYAHOGA COUNTY PUBLIC LIBRARY

LIST OF PRINCIPAL OFFICIALS as of December 31, 2018

BOARD OF LIBRARY TRUSTEES



Patricia A. Shlonsky
President (1)



William J. Leonard
Vice President (2)



Elizabeth M. Hajar
Secretary (3)



Edward H. Blakemore
Trustee



Dean E. DePiero
Trustee



Maria L. Spangler
Trustee



Robert W. Varley
Trustee

- (1) As of January 22, 2019, Patricia A. Shlonsky was elected President of the Cuyahoga County Public Library Board of Trustees.
(2) As of January 22, 2019, William J. Leonard was elected Vice President of the Cuyahoga County Public Library Board of Trustees.
(3) As of January 22, 2019, Elizabeth M. Hajar was elected Secretary of the Cuyahoga County Public Library Board of Trustees.

ADMINISTRATION



Sari Feldman
Executive Director



Tracy Strobel
Deputy Director



George Sample
Human Resources Director



Scott A. Morgan
*Operations Director
Fiscal Officer*



Hallie Rich
*Communications & External
Relations Director*



Daniel Barden
*Technical Services
Director*



Enda Bracken
Branch Services Director



Robert Dolan
*Assistant Director-Finance
Deputy Fiscal Officer*



James Haprian
*Information Technology
Director*



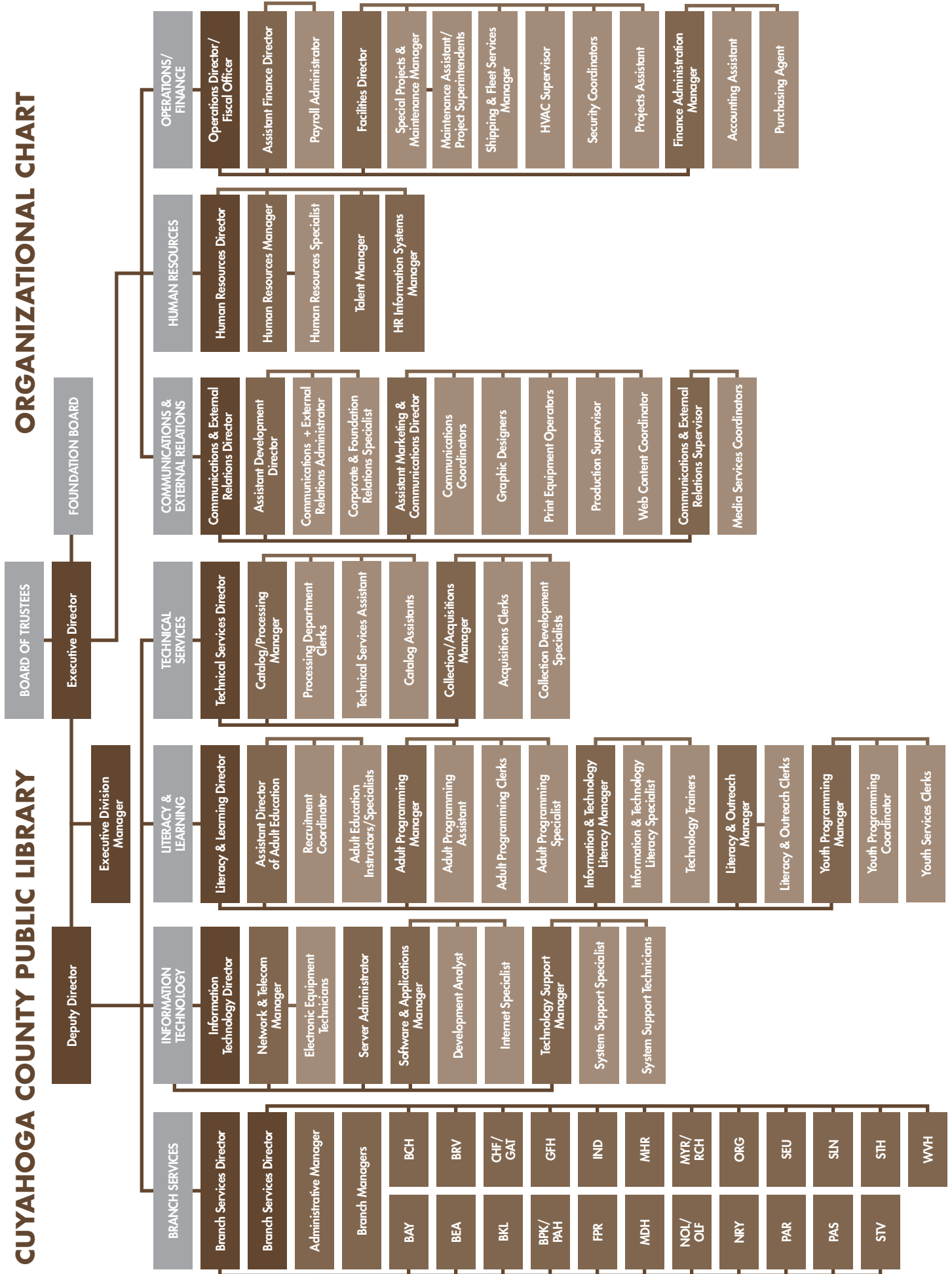
Pam Jankowski
*Literacy and Learning
Division Director*



Caroline Vicchiarelli
Branch Services Director

CUYAHOGA COUNTY PUBLIC LIBRARY

ORGANIZATIONAL CHART





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Cuyahoga County Public Library
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2017

Christopher P. Morrell

Executive Director/CEO

FINANCIAL SECTION

OHIO AUDITOR OF STATE KEITH FABER



Lausche Building, 12th Floor
615 Superior Avenue, NW
Cleveland, Ohio 44113-1801
(216) 787-3665 or (800) 626-2297
NortheastRegion@ohioauditor.gov

INDEPENDENT AUDITOR'S REPORT

Cuyahoga County Public Library
Cuyahoga County
2111 Snow Road
Parma, Ohio 44134

To the Board of Trustees:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Cuyahoga County Public Library, Cuyahoga County, Ohio, (the Library) as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the Library's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the Library's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the Library's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Cuyahoga County Public Library, Cuyahoga County, Ohio, as of December 31, 2018, and the respective changes in financial position thereof and the budgetary comparison for the General Fund thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 20 to the financial statements, during 2018, the Library adopted new accounting guidance in Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. We did not modify our opinion regarding this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *management's discussion and analysis* and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the Library's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected this information to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we will also issue our report dated June 28, 2019, on our consideration of the Library's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Library's internal control over financial reporting and compliance.



Keith Faber
Auditor of State

Columbus, Ohio

June 28, 2019

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Cuyahoga County Public Library
Management's Discussion and Analysis
For the Year Ended December 31, 2018
Unaudited

The management's discussion and analysis of the Cuyahoga County Public Library's (the Library) financial performance provides an overall review of the Library's financial activities for the year ended December 31, 2018. The intent of this management's discussion and analysis is to look at the Library's financial performance as a whole. Readers should also review the transmittal letter, the basic financial statements and the notes to the basic financial statements to enhance their understanding of the Library's financial performance.

Financial Highlights

Key financial highlights for 2018 are as follows:

- The Library's Facilities Master Plan extension continued in 2018 with the completion of a renovation at the Strongsville Branch in March. The cost of the renovation was \$528,898. Another renovation at the Berea Branch was completed in May. The cost of that renovation was \$1,466,273. In June, we celebrated the opening of a replacement building for the Middleburg Heights Branch. The total cost of the new building was \$7,409,517. The Library also contracted for additional renovations at the Maple Heights Branch. The auditorium and adjacent computer classroom were renovated, and four quiet study rooms were added to the first floor. The total cost of the additional work is budgeted at \$550,000. Work continued for a replacement building for the Bay Village Branch. The Library engaged new architects to design the building after the first two designs were not accepted by the residents and city officials of Bay Village. The Library also engaged a facilitator to gather community input on a new design. The Library will also engage a new construction management firm once we are a little further along on the design of the new building. The total budget for the new branch is \$7,500,000. The Library began work with Richmond Heights City Schools to include in their new building, a library to replace the current branch. A budget will be created once we are further along in design. The building will be funded by a gift from the McGowen estate. The total amount of the gift was \$2,270,000.
- The Library worked with a firm to create a marketing campaign called "Find Yourself Here". The campaign was designed to let residents of Cuyahoga County know the Library is not just about books anymore. The campaign used a variety of methods to deliver the message, including wrapping Library vehicles, billboards in prominent locations and wrapping busses that travel throughout the county. It was determined this campaign would achieve more than 123 million impressions across the Library's service district. The cost of the new campaign including the development and execution was \$400,000.
- The Library realized record growth for our passport program for 2018. The Library began to offer passport processing in May 2010 at seven of our branches and expanded the program to all branches in September of the same year. Since the inception of the program we have seen an increase each year in the number of passports processed as well as the revenue generated. In April 2018 the fee received by the Library for processing passports was increased from \$25 to \$35. This accounts for some of the increase in revenue, but the number of passports processed for 2018 also realized an increase. The total amount of revenue collected in 2018 was \$716,086 which was an increase of \$154,370 from 2017.
- On July 1, 2018, the Library renewed the grant for the ASPIRE program from the Ohio Department of Education. The total award for the grant was \$1,226,500 for the grant period 7/1/2018-6/30/19. This is a significant increase of \$311,481 from what we received in 2017. The program offers services for Adult Basic Education, GED preparation and testing, Workforce Development assistance and English for speakers of other languages (ESOL).

Cuyahoga County Public Library
Management's Discussion and Analysis
For the Year Ended December 31, 2018
Unaudited

Using This Annual Financial Report

This annual report consists of a series of financial statements and notes to those statements. These statements are prepared and organized so the reader can understand the Cuyahoga County Public Library as a financial whole or as an entire operating entity. The statements provide a detailed look at the Library's specific financial activities.

The Statement of Net Position and Statement of Activities provide information about the activities of the whole Library, presenting both an aggregate view of the Library's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short term as well as what dollars remain for future spending. The fund financial statements also look at the Library's most significant funds with all other nonmajor funds presented in total in one column.

Reporting the Cuyahoga County Public Library as a Whole

Statement of Net Position and the Statement of Activities

While this document contains information about the funds used by the Library to provide services to our citizens, the view of the Library as a whole considers all financial transactions and asks the question, "How did we do financially during 2018?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting method used by the private sector. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid.

These two statements report the Library's net position and the changes in net position. The change in net position is important because it tells the reader whether, for the Library as a whole, the financial position of the Library has improved or diminished. However, in evaluating the overall position of the Library, non-financial information such as changes in the Library's tax base and the condition of the Library's capital assets also needs to be evaluated.

The Statement of Net Position and the Statement of Activities are divided into the following categories:

- Assets
- Deferred Outflows of Resources
- Liabilities
- Deferred Inflows of Resources
- Net Position (Assets plus Deferred Outflows of Resources minus Liabilities and Deferred Inflows of Resources)
- Program Expenses and Revenues
- General Revenues
- Net Position Beginning of Year and Year's End

Cuyahoga County Public Library
Management's Discussion and Analysis
For the Year Ended December 31, 2018
Unaudited

Reporting the Cuyahoga County Public Library's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Cuyahoga County Public Library uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The Library's funds can be classified as either governmental or fiduciary. Fund financial reports provide detailed information about the Library's major funds. The Library has established funds that account for the multitude of services and facilities provided to our residents. However, these fund financial statements focus on the Library's most significant funds. In the case of the Cuyahoga County Public Library, our major funds are the general fund and capital improvement capital projects fund.

Governmental Funds Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. All Library activities are reported in the governmental funds focusing on how money flows into and out of those funds and the balances left at year end available for spending in future periods. Our funds are reported using an accounting method called modified accrual accounting which measures cash and all other financial assets that are expected to be readily converted to cash. The governmental fund statements provide a detailed short-term view of the Library's general operations and the basic services it provides. Governmental fund information helps one determine whether there are more or fewer financial resources that can be spent in the near future on services provided to our residents. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. The governmental fund financial statements can be found on pages 18 – 21 of this report.

The Cuyahoga County Public Library as a Whole

Recall that the Statement of Net Position pictures the Library as a whole. Table 1 provides a summary of the Library's net position for 2018 compared to 2017.

Table 1
Net Position

	2018	2017	Change
Assets			
Current and Other Assets	\$73,641,985	\$77,453,382	(\$3,811,397)
Net Pension Asset	175,195	0	175,195
Capital Assets, Net	110,256,690	108,077,154	2,179,536
Total Assets	\$184,073,870	\$185,530,536	(\$1,456,666)

(continued)

Cuyahoga County Public Library
Management's Discussion and Analysis
For the Year Ended December 31, 2018
Unaudited

Table 1
Net Position (continued)

	2018	2017	Change
Deferred Outflows of Resources			
Pension	\$7,753,087	\$18,394,916	(\$10,641,829)
OPEB	1,643,441	315,224	1,328,217
Total Deferred Outflows of Resources	<u>9,396,528</u>	<u>18,710,140</u>	<u>(9,313,612)</u>
Liabilities			
Current Liabilities	3,626,601	3,910,468	283,867
Long-Term Liabilities			
Due Within One Year	4,135,316	4,135,627	311
Due in More Than One Year			
Net Pension Liability	31,702,277	48,316,220	16,613,943
Net OPEB Liability	21,702,238	21,270,305	(431,933)
Other	58,439,467	61,079,558	2,640,091
Total Liabilities	<u>119,605,899</u>	<u>138,712,178</u>	<u>19,106,279</u>
Deferred Inflows of Resources			
Property Taxes	\$38,119,717	\$37,875,859	(\$243,858)
Pension	8,670,246	560,547	(8,109,699)
OPEB	2,350,569	0	(2,350,569)
Total Deferred Inflows of Resources	<u>49,140,532</u>	<u>38,436,406</u>	<u>(10,704,126)</u>
Net Position			
Net Investment in Capital Assets	51,529,607	46,292,530	5,237,077
Restricted for:			
Homework Centers	35,779	21,807	13,972
Enrichment and Literacy	35,124	63,728	(28,604)
Project Learn	441,412	384,224	57,188
Adult Education	122,288	15,532	106,756
College Prep Program	63,465	82,048	(18,583)
Library Support	769,610	1,278,855	(509,245)
Branch Support	414,929	502,850	(87,921)
Other Purposes	222,919	203,775	19,144
South Euclid Books and Periodicals			
Expendable	0	10,098	(10,098)
Nonexpendable	0	50,000	(50,000)
Gates Mills Children's Activities			
Expendable	1,639	1,513	126
Nonexpendable	4,919	4,919	0
Unrestricted	<u>(28,917,724)</u>	<u>(21,819,787)</u>	<u>(7,097,937)</u>
Total Net Position	<u>\$24,723,967</u>	<u>\$27,092,092</u>	<u>(\$2,368,125)</u>

The net pension liability (NPL) is one of the largest single liability reported by the Library at December 31, 2018 and is reported pursuant to GASB Statement 68, "Accounting and Financial Reporting for Pensions— an Amendment of GASB Statement 27." For 2018, the Library adopted GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions," which significantly revises accounting for costs and liabilities related to other postemployment benefits (OPEB). For reasons discussed

Cuyahoga County Public Library
Management's Discussion and Analysis
For the Year Ended December 31, 2018
Unaudited

below, many end users of this financial statement will gain a clearer understanding of the Library's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability and the net OPEB liability to the reported net position and subtracting the net pension asset and deferred outflows related to pension and OPEB.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability* or *net OPEB liability*. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability (asset) and the net OPEB liability to equal the Library's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service
2. Minus plan assets available to pay these benefits

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the Library is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion.

Cuyahoga County Public Library
Management's Discussion and Analysis
For the Year Ended December 31, 2018
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Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the Library's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability (asset) and net OPEB liability, respectively, not accounted for as deferred inflows/outflows.

As a result of implementing GASB 75, the Library is reporting a net OPEB liability and deferred inflows/outflows of resources related to OPEB on the accrual basis of accounting. This implementation had the effect of restating net position at December 31, 2017, from \$48,047,173 to \$27,092,092 for governmental activities.

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Cuyahoga County Public Library, net position decreased in 2018 from 2017. By comparing assets, liabilities and deferred outflows/inflows of resources one can see that the overall position of the Library is good. The significant decrease in total deferred outflow of resources in 2018 was due to a decrease in the difference between projected and actual earnings on investments related to the Library's net pension liability for OPERS. The net pension liability decrease represents the Library's proportionate share of the OPERS traditional plan's unfunded benefits. As indicated above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability.

In order to further understand what makes up the changes in net position for the current year, the following table gives readers further details regarding the results of activities for 2018 and 2017.

Table 2
Change in Net Position

	2018	2017	Change
Revenues			
<i>Program Revenues</i>			
Charges for Services	\$1,779,162	\$1,724,290	\$54,872
Operating Grants and Contributions	2,624,628	2,243,345	381,283
Capital Grants and Contributions	719,100	0	719,100
<i>Total Program Revenues</i>	<u>5,122,890</u>	<u>3,967,635</u>	<u>1,155,255</u>
<i>General Revenues</i>			
Property Taxes	37,868,786	37,035,992	832,794
Grants and Entitlements not Restricted	25,411,229	25,083,588	327,641
Unrestricted Contributions and Donations	723,049	1,661,275	(938,226)
Investment Earnings	340,525	251,846	88,679
Miscellaneous	205,872	323,445	(117,573)
<i>Total General Revenues</i>	<u>64,549,461</u>	<u>64,356,146</u>	<u>193,315</u>
<i>Total Revenues</i>	<u>\$69,672,351</u>	<u>\$68,323,781</u>	<u>\$1,348,570</u>

Cuyahoga County Public Library
Management's Discussion and Analysis
For the Year Ended December 31, 2018
Unaudited

Table 2
Change in Net Position (continued)

	2018	2017	Change
Program Expenses			
Library Services:			
Public Service and Programs	\$45,790,642	\$46,374,031	\$583,389
Collection Development and Processing	2,121,518	2,427,272	305,754
Support Services:			
Facilities Operations and Maintenance	6,990,331	6,740,507	(249,824)
Business Administration	15,128,607	15,431,813	303,206
Interest and Fiscal Charges	2,009,378	2,070,168	60,790
Total Program Expenses	<u>72,040,476</u>	<u>73,043,791</u>	<u>1,003,315</u>
<i>Change in Net Position</i>	(2,368,125)	(4,720,010)	2,351,885
Net Position Beginning of Year	<u>27,092,092</u>	NA	
Net Position End of Year	<u><u>\$24,723,967</u></u>	<u><u>\$27,092,092</u></u>	<u><u>\$2,368,125</u></u>

The information necessary to restate the 2017 beginning balances and the 2017 OPEB expense amounts for the effects of the initial implementation of GASB 75 is not available. Therefore, 2017 functional expenses still include OPEB expense of \$315,224 computed under GASB 45. GASB 45 required recognizing pension expense equal to the contractually required contributions to the plan. Under GASB 75, OPEB expense represents additional amounts earned, adjusted by deferred inflows/outflows. The contractually required contribution is no longer a component of OPEB expense. Under GASB 75, the 2018 statements report OPEB expense of \$1,500,667. Consequently, in order to compare 2018 total program expenses to 2017, the following adjustments are needed:

	<u>Governmental Activities</u>
Total 2018 program expenses under GASB 75	\$72,040,476
OPEB expense under GASB 75	(1,500,667)
2018 contractually required contribution	<u>46,382</u>
Adjusted 2018 program expenses	70,586,191
Total 2017 program expenses under GASB 45	<u>73,043,791</u>
Decrease in program expenses not related to OPEB	<u><u>(\$2,457,600)</u></u>

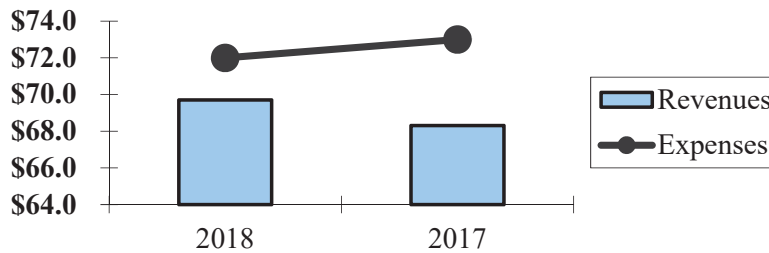
The vast majority of revenue supporting all governmental activities is general revenue. The most significant portions of the general revenues are local property taxes and intergovernmental revenues. The remaining amount of revenue received was in the form of program revenues.

Cuyahoga County Public Library
Management's Discussion and Analysis
For the Year Ended December 31, 2018
Unaudited

Graph 1
Revenues and Expenses
(In Millions)

	2018	2017
Revenues	\$69.7	\$68.3
Expenses	72.0	73.0

Revenues and Expenses
(in millions)



Analysis of Overall Financial Positions and Results of Operations

In Table 3 below, the total cost of services column contains all costs related to the programs and the net cost of services column shows how much of the total amount is not covered by program revenues. The net costs are program costs that must be covered by unrestricted State aid (Public Library Fund) or property taxes.

Table 3
Total and Net Cost of Program Services
Governmental Activities

Programs	Total Cost of Services 2018	Total Cost of Services 2017	Net Cost of Services 2018	Net Cost of Services 2017
Library Services:				
Public Service and Programs	\$45,790,642	\$46,374,031	\$41,178,479	\$42,900,734
Collection Development and Processing	2,121,518	2,427,272	2,121,518	2,427,272
Support Services:				
Facilities Operations and Maintenance	6,990,331	6,740,507	6,990,331	6,740,507
Business Administration	15,128,607	15,431,813	14,617,880	14,937,475
Interest and Fiscal Charges	2,009,378	2,070,168	2,009,378	2,070,168
Total Expenses	\$72,040,476	\$73,043,791	\$66,917,586	\$69,076,156

Governmental Activities

Several revenue sources fund our governmental activities with the Library property tax being the largest contributor. Property tax revenues account for a large portion of total revenues. General revenues from grants and entitlements, such as local government funds, are the next largest source of revenue. This would include the funds received by the State through the Public Library Fund.

Cuyahoga County Public Library
Management's Discussion and Analysis
For the Year Ended December 31, 2018
Unaudited

Library property tax collections in 2018 saw an increase from 2017. The current year increase in tax collections can be attributed to an increase in delinquent collections compared to 2017.

The Library did see an increase in the amount of funding it receives from the State of Ohio through the Public Library Fund. This increase was attributed to an increase in the funds collected as general revenues of the State. That is the factor that is used to determine the amount of funds that are put into the Public Library Fund. The current amount is set at 1.68 percent of the State's general revenue fund tax collections.

The Library System's geographic boundaries encompass 47 communities throughout Cuyahoga County. These communities are primarily residential in nature. Although foreclosures and overall increases in delinquencies have slowed down from the past several years and the State economy is slowly increasing, there is still cause for concern today and into the future.

Although the Library relies heavily upon local property taxes to support its operations, we continue to actively solicit and receive additional grant and entitlement funds to help offset operating and program costs. Our Development Office continues to actively seek grant funds to fund special programs and new services. They have been very successful in securing funding for these services and will continue to seek other grant funds that may be available.

The Library's Funds

Information about the Library's governmental funds begins with the balance sheet. These funds are accounted for using the modified accrual basis of accounting. All governmental funds had total revenue of \$69,135,972 and expenditures of \$72,751,673. The General Fund had a decrease in fund balance due to a decrease in contributions, gifts and donations as well as an increase in transfers to the Capital Improvement Fund compared to the prior year. The Capital Improvement Fund realized a fund balance decrease due to the continuance of the Facilities Master Plan. Other Governmental Funds had a decrease in fund balance due to an increase in expenditures related to several new programs as well as the transfer of available branch donations to the Capital Improvement Fund. As one can see from the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds, property taxes from the communities that we serve are the largest source of revenue, accounting for 55.1 percent of the total governmental revenue.

General Fund Budgetary Highlights

The Library's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the general fund. During the course of 2018, the Library amended its general fund budget, but no amendment was significant. The Library uses an operational cost center budget process and has in place systems that are designed to tightly control expenditures but provide flexibility for program based decision and management.

Actual revenues came in just above budgeted revenues. Property tax collections came in at the amount certified by the county and intergovernmental revenues came in at the amount anticipated. Final budget basis expenditures were higher than the original estimate due to an increase in anticipated business administration spending during the second half of the year. The Library's actual expenditures were \$1,767,121 lower than the final estimate. This is due in large part to the Library's continued commitment to provide quality service while still controlling cost.

Cuyahoga County Public Library
Management's Discussion and Analysis
For the Year Ended December 31, 2018
Unaudited

Capital Assets and Debt

Capital Assets

Table 4 summarizes the Library's capital assets:

Table 4
Capital Assets at December 31
(Net of Accumulated Depreciation)

	Governmental Activities		
	2018	2017	Change
Land	\$6,739,960	\$6,030,860	\$709,100
Construction in Progress	1,410,599	5,072,387	(3,661,788)
Land Improvements	2,801,000	3,082,580	(281,580)
Buildings and Building Improvements	95,887,291	90,362,204	5,525,087
Furniture, Fixtures and Equipment	2,085,352	2,068,342	17,010
Vehicles	441,527	350,219	91,308
Software	890,961	1,110,562	(219,601)
Total Capital Assets	\$110,256,690	\$108,077,154	\$2,179,536

During fiscal year 2018, capital assets net of accumulated depreciation increased from the prior year. The largest increase was in Building and Building Improvements. The majority of this increase was due to the completion of several construction projects which was offset by current year depreciation. Renovations were completed at the Strongsville and the Berea Branches. The new Middleburg Heights branch was completed and opened during 2018 as well. The decrease in Construction in Progress can be attributed to the completion of these projects. For additional information on the Library's capital assets see Note 10 to the basic financial statements.

Debt

Table 5 summarizes the long-term debt outstanding:

Table 5
Outstanding Long-term Debt
Governmental Activities

	2018	2017	Change
Library Fund Facilities Notes	\$58,440,435	\$61,090,290	(\$2,649,855)

The Library issued the Library Fund Facilities Notes to finance the implementation of the Facilities Master Plan which began during 2011. The Notes will be paid out of the debt service fund.

The Library issued the Library Fund Facilities Refunding Notes to currently refund notes previously issued in 2010. The current refunding was undertaken to take advantage of lower interest rates. The notes will be retired through the debt service fund. See Note 15 for additional information on the Library's long-term obligations.

Cuyahoga County Public Library
Management's Discussion and Analysis
For the Year Ended December 31, 2018
Unaudited

Current Financial Related Activities

The Cuyahoga County Public Library has continued to maintain the highest level of service to the customers of our communities. The Cuyahoga County Public Library is financially strong. This past year saw slight increases in both property taxes and the revenues collected from the public library fund. The Board of Library Trustees and administration will continue to closely monitor revenues and expenditures in accordance with its financial forecast and will continue to find cost savings or additional revenue sources.

The Cuyahoga County Public Library relies on its property tax payers to support its operations and the fiscal capacity and community support for the Library is quite strong. The Cuyahoga County Public Library voters passed an operating levy in 2008, which will continue to help the general operations and permanent improvements of the Library. The Cuyahoga County Public Library is working through a master plan for capital improvements. This work will continue through 2020, expanding our plan to include some additional new buildings and renovations. Along with needing to replace some of our infrastructure, the Master Plan will also allow us to reduce operating funds through efficiency in building systems, and all of the new buildings have reduced service points for staff, so through attrition we can decrease the number of employees it takes to staff branches.

The operating levy that was passed in 2008 was a continuing issue. The Board and administration will continue to monitor property values in the county. Any dramatic decrease in those property values would decrease the amount of property taxes collected. This is a concern that we will continue to monitor. The board and administration made a commitment to continue to decrease operating expenses, so we did not have to go back to our communities for additional tax money for at least 10 years. Now that the 10-year commitment has come to an end, the Library will review long term financial projections to determine if there is a need to go back to our communities for additional resources.

Contacting the Library's Finance Department

This financial report is designed to provide our citizens, taxpayers, creditors and investors with a general overview of the Library's finances and demonstrates the Library's accountability for all money it receives, spends, and invests. Please direct any questions about this report or financial information inquiries to Operations Director/Fiscal Officer, Scott A. Morgan, Cuyahoga County Public Library, 2111 Snow Road, Parma, Ohio 44134, or email smorgan@cuyahogalibrary.org.

Cuyahoga County Public Library

Statement of Net Position

December 31, 2018

	Governmental Activities
Assets	
Equity in Pooled Cash and Cash Equivalents	\$19,926,989
Accrued Interest Receivable	40,301
Accounts Receivable	77,928
Intergovernmental Receivable	12,500,435
Prepaid Items	575,245
Property Taxes Receivable	40,521,087
Net Pension Asset	175,195
Nondepreciable Capital Assets, Net	8,150,559
Depreciable Capital Assets, Net	<u>102,106,131</u>
<i>Total Assets</i>	<u>184,073,870</u>
Deferred Outflows of Resources	
Pension	7,753,087
OPEB	<u>1,643,441</u>
<i>Total Deferred Outflows of Resources</i>	<u>9,396,528</u>
Liabilities	
Accounts Payable	1,553,762
Contracts Payable	124,371
Accrued Wages	1,240,989
Intergovernmental Payable	515,656
Matured Compensated Absences Payable	12,614
Accrued Interest Payable	179,209
Long-Term Liabilities:	
Due Within One Year	4,135,316
Due In More Than One Year	
Net Pension Liability (See Note 12)	31,702,277
Net OPEB Liability (See Note 13)	21,702,238
Other Amounts Due in More than One Year	<u>58,439,467</u>
<i>Total Liabilities</i>	<u>119,605,899</u>
Deferred Inflows of Resources	
Property Taxes	38,119,717
Pension	8,670,246
OPEB	<u>2,350,569</u>
<i>Total Deferred Inflows of Resources</i>	<u>49,140,532</u>
Net Position	
Net Investment in Capital Assets	51,529,607
Restricted for:	
Homework Centers	35,779
Enrichment and Literacy	35,124
Project Learn	441,412
Adult Education	122,288
College Prep Program	63,465
Library Support	769,610
Branch Support	414,929
Other Purposes	222,919
Gates Mills Children's Activities	
Expendable	1,639
Nonexpendable	4,919
Unrestricted	<u>(28,917,724)</u>
<i>Total Net Position</i>	<u>\$24,723,967</u>

See accompanying notes to the basic financial statements

Cuyahoga County Public Library

*Balance Sheet
Governmental Funds
December 31, 2018*

	<u>General</u>	<u>Capital Improvement</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Assets				
Equity in Pooled Cash and Cash Equivalents	\$2,913,028	\$15,036,385	\$1,974,016	\$19,923,429
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	3,560	0	0	3,560
Receivables:				
Property Taxes	40,521,087	0	0	40,521,087
Accounts	20,765	0	57,163	77,928
Intergovernmental	12,405,353	0	95,082	12,500,435
Accrued Interest	0	40,301	0	40,301
Interfund Receivable	25,084	0	0	25,084
Prepaid Items	563,997	0	11,248	575,245
<i>Total Assets</i>	<u>\$56,452,874</u>	<u>\$15,076,686</u>	<u>\$2,137,509</u>	<u>\$73,667,069</u>
Liabilities				
Accounts Payable	\$1,493,267	\$0	\$60,495	\$1,553,762
Contracts Payable	0	124,371	0	124,371
Accrued Wages	1,240,989	0	0	1,240,989
Intergovernmental Payable	515,656	0	0	515,656
Interfund Payable	0	0	25,084	25,084
Matured Compensated Absences Payable	12,614	0	0	12,614
<i>Total Liabilities</i>	<u>3,262,526</u>	<u>124,371</u>	<u>85,579</u>	<u>3,472,476</u>
Deferred Inflows of Resources				
Property Taxes	38,119,717	0	0	38,119,717
Unavailable Revenue	11,152,691	0	20,090	11,172,781
<i>Total Deferred Inflows of Resources</i>	<u>49,272,408</u>	<u>0</u>	<u>20,090</u>	<u>49,292,498</u>
Fund Balances				
Nonspendable	567,557	0	16,167	583,724
Restricted	0	0	2,036,256	2,036,256
Committed	376,200	0	0	376,200
Assigned	1,964,382	14,952,315	0	16,916,697
Unassigned	1,009,801	0	(20,583)	989,218
<i>Total Fund Balances</i>	<u>3,917,940</u>	<u>14,952,315</u>	<u>2,031,840</u>	<u>20,902,095</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$56,452,874</u>	<u>\$15,076,686</u>	<u>\$2,137,509</u>	<u>\$73,667,069</u>

See accompanying notes to the basic financial statements

Cuyahoga County Public Library
*Reconciliation of Total Governmental Fund Balances to
 Net Position of Governmental Activities
 December 31, 2018*

Total Governmental Fund Balances	\$20,902,095
 <i>Amounts reported for governmental activities in the statement of net position are different because</i>	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	110,256,690
Other long-term assets are not available to pay for current-period expenditures and therefore are reported as unavailable in the funds:	
Delinquent Property Taxes	2,401,370
Intergovernmental	8,740,603
Contributions, Gifts and Donations	15,748
Rentals	1,675
Miscellaneous	<u>13,385</u>
Total	11,172,781
The net pension asset, net pension liability and net OPEB liability are not due and payable in the current period; therefore, the liability and related deferred inflows/outflows are not reported in governmental funds:	
Net Pension Asset	175,195
Deferred Outflows - Pension	7,753,087
Deferred Inflows - Pension	(8,670,246)
Net Pension Liability	(31,702,277)
Deferred Outflows - OPEB	1,643,441
Deferred Inflows - OPEB	(2,350,569)
Net OPEB Liability	<u>(21,702,238)</u>
Total	(54,853,607)
In the statement of activities, interest is accrued on outstanding notes, whereas in governmental funds, an interest expenditure is reported when due.	(179,209)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:	
Library Fund Facilities Notes	(58,440,435)
Compensated Absences	<u>(4,134,348)</u>
Total	<u>(62,574,783)</u>
<i>Net Position of Governmental Activities</i>	<u><u>\$24,723,967</u></u>

See accompanying notes to the basic financial statements

Cuyahoga County Public Library
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2018

	General	Capital Improvement	Other Governmental Funds	Total Governmental Funds
Revenues				
Property Taxes	\$38,085,183	\$0	\$0	\$38,085,183
Patron Fines and Fees	1,356,592	0	0	1,356,592
Intergovernmental	25,381,010	0	1,255,205	26,636,215
Interest	67,380	256,994	16,151	340,525
Contributions, Gifts and Donations	723,049	10,000	1,371,026	2,104,075
Rentals	23,481	0	0	23,481
Refunds and Reimbursements	397,414	0	0	397,414
Miscellaneous	167,484	0	25,003	192,487
<i>Total Revenues</i>	<u>66,201,593</u>	<u>266,994</u>	<u>2,667,385</u>	<u>69,135,972</u>
Expenditures				
Current:				
Library Services:				
Public Service and Programs	35,917,076	0	2,466,182	38,383,258
Collection Development and Processing	1,815,582	0	0	1,815,582
Support Services:				
Facilities Operations and Maintenance	5,539,227	0	0	5,539,227
Business Administration	14,480,299	0	0	14,480,299
Capital Outlay	1,598,494	6,062,045	207,287	7,867,826
Debt Service:				
Principal Retirement	0	0	2,440,000	2,440,000
Interest and Fiscal Charges	0	0	2,225,481	2,225,481
<i>Total Expenditures</i>	<u>59,350,678</u>	<u>6,062,045</u>	<u>7,338,950</u>	<u>72,751,673</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>6,850,915</u>	<u>(5,795,051)</u>	<u>(4,671,565)</u>	<u>(3,615,701)</u>
Other Financing Sources (Uses)				
Sale of Capital Assets	10,786	0	0	10,786
Transfers In	1,289	3,187,016	5,007,589	8,195,894
Transfers Out	(7,300,413)	0	(895,481)	(8,195,894)
<i>Total Other Financing Sources (Uses)</i>	<u>(7,288,338)</u>	<u>3,187,016</u>	<u>4,112,108</u>	<u>10,786</u>
<i>Net Change in Fund Balances</i>	<u>(437,423)</u>	<u>(2,608,035)</u>	<u>(559,457)</u>	<u>(3,604,915)</u>
<i>Fund Balances Beginning of Year</i>	<u>4,355,363</u>	<u>17,560,350</u>	<u>2,591,297</u>	<u>24,507,010</u>
<i>Fund Balances End of Year</i>	<u>\$3,917,940</u>	<u>\$14,952,315</u>	<u>\$2,031,840</u>	<u>\$20,902,095</u>

See accompanying notes to the basic financial statements

Cuyahoga County Public Library
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2018*

Net Change in Fund Balances - Total Governmental Funds (\$3,604,915)

Amounts reported for governmental activities in the statement of activities are different because

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay and contributions exceeded depreciation in the current period:

Capital Asset Additions		
Capital Outlays	7,238,819	
Capital Contributions	709,100	
Depreciation	<u>(5,729,212)</u>	
 Total		 2,218,707

Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. (39,171)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds:

Delinquent Property Taxes	(216,397)	
Intergovernmental	34,561	
Contributions, Gifts and Donations	(5,945)	
Rentals	1,675	
Miscellaneous	<u>13,385</u>	
 Total		 (172,721)

Repayment of long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. 2,440,000
Principal Retirement

Some expenses reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:

Accrued Interest on Notes	6,248	
Amortization of Note Premium	234,054	
Amortization of Note Discount	<u>(24,199)</u>	
 Total		 216,103

Some expenses, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds. (9,453)

Contractually required contributions are reported as expenditures in governmental funds: however, the statement of net position reports these amounts as deferred outflows.

Pension		3,907,734
OPEB		46,382

Except for amounts reported as deferred inflows/outflows, changes in the net pension/OPEB liability are reported as pension/OPEB expense in the statement of activities.

Pension		(5,870,124)
OPEB		<u>(1,500,667)</u>

Change in Net Position of Governmental Activities (\$2,368,125)

See accompanying notes to the basic financial statements

Cuyahoga County Public Library
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2018

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$37,919,750	\$38,085,185	\$38,085,183	(\$2)
Patron Fines and Fees	1,350,000	1,182,970	1,356,592	173,622
Intergovernmental	24,619,336	25,409,716	25,409,714	(2)
Interest	18,050	61,370	67,380	6,010
Contributions, Gifts and Donations	50,000	748,300	726,074	(22,226)
Rentals	0	23,485	23,481	(4)
Refunds and Reimbursements	445,775	445,775	395,640	(50,135)
Miscellaneous	161,225	182,610	167,454	(15,156)
<i>Total Revenues</i>	<u>64,564,136</u>	<u>66,139,411</u>	<u>66,231,518</u>	<u>92,107</u>
Expenditures				
Current:				
Library Services:				
Public Service and Programs	35,828,238	36,010,595	36,006,521	4,074
Collection Development and Processing	2,222,971	1,825,082	1,824,975	107
Support Services:				
Facilities Operations and Maintenance	5,649,010	5,808,288	5,808,103	185
Business Administration	14,269,902	16,444,626	14,681,912	1,762,714
Capital Outlay	2,560,123	1,864,213	1,864,172	41
<i>Total Expenditures</i>	<u>60,530,244</u>	<u>61,952,804</u>	<u>60,185,683</u>	<u>1,767,121</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>4,033,892</u>	<u>4,186,607</u>	<u>6,045,835</u>	<u>1,859,228</u>
Other Financing Sources (Uses)				
Sale of Capital Assets	22,000	22,000	10,786	(11,214)
Advances In	66,446	72,110	72,108	(2)
Advances Out	0	(25,085)	(25,084)	1
Transfers In	0	1,290	1,289	(1)
Transfers Out	(5,000,000)	(7,301,201)	(7,300,413)	788
<i>Total Other Financing Sources (Uses)</i>	<u>(4,911,554)</u>	<u>(7,230,886)</u>	<u>(7,241,314)</u>	<u>(10,428)</u>
<i>Net Change in Fund Balance</i>	<u>(877,662)</u>	<u>(3,044,279)</u>	<u>(1,195,479)</u>	<u>1,848,800</u>
<i>Fund Balance Beginning of Year</i>	2,119,297	2,119,297	2,119,297	0
Prior Year Encumbrances Appropriated	943,862	943,862	943,862	0
<i>Fund Balance End of Year</i>	<u>\$2,185,497</u>	<u>\$18,880</u>	<u>\$1,867,680</u>	<u>\$1,848,800</u>

See accompanying notes to the basic financial statements

Cuyahoga County Public Library
Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2018

Assets	
Equity in Pooled Cash and Cash Equivalents	\$294,768
Cash and Cash Equivalents in Segregated Accounts	<u>81,144</u>
<i>Total Assets</i>	<u><u>\$375,912</u></u>
 Liabilities	
Deposits Held and Due to Others	<u><u>\$375,912</u></u>

See accompanying notes to the basic financial statements

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

Note 1 – Description of the Library and Reporting Entity

The Cuyahoga County Public Library (the Library) is a body corporate and politic established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Library has its own Board of Trustees of seven members who are appointed by the Cuyahoga County Executive and the Common Pleas Judges. Appointments are for seven-year terms and members serve without compensation. Under Ohio statutes, the Library is a body politic and corporate capable of suing and being sued, contracting, acquiring, holding, possessing, and disposing of real property, and of exercising such other powers and privileges conferred upon it by law. The Library also determines and operates under its own budget. Control and management of the Library is governed by sections 3375.33 to 3375.39 of the Ohio Revised Code with the administration of the day-to-day operations of the Library being the responsibility of the Director and financial accountability being solely that of the Operations Director/Fiscal Officer. The Library provides the community with various educational and literary resources.

Under the provisions of Statement No. 14 of the Governmental Accounting Standards Board (GASB), “The Financial Reporting Entity,” as amended by GASB Statement No. 39, “Determining Whether Certain Organizations Are Component Units” and GASB Statement No. 61, The Financial Reporting Entity: Omnibus,” The Library is considered to be a related organization of the Cuyahoga County.

Component units are legally separate organizations for which the Library is financially accountable. The Library is financially accountable for an organization if the Library appoints a voting majority of the organization's governing board and (1) the Library is able to significantly influence the programs or services performed or provided by the organization; or (2) the Library is legally entitled to or can otherwise access the organization's resources; the Library is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the Library is obligated for the debt of the organization. The Library is also financially accountable for any organizations for which the Library approves the budget, the issuance of debt or the levying of taxes and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the Library. Component units also include legally separate, tax-exempt entities whose resources are for the direct benefit of the Library, are accessible to the Library and are significant in amount to the Library. The Library has no component units.

The Friends of the Cuyahoga County Public Library consist of twenty-five separate not-for-profit organizations each with a self-appointing board. The Library is not financially accountable for any of the organizations, nor does the Library approve the budgets or the issuance of debt of the organizations. Therefore, these organizations have been excluded from the reporting entity of the Library.

The Cuyahoga County Public Library Foundation is a not-for-profit organization with a self-appointed board. The Library is not financially accountable for the organization, nor does the Library approve the budgets or the issuance of debt of the organization. Therefore, this organization has been excluded from the reporting entity of the Library.

The Library participates in the Cooperative Council of Governments, Inc. a jointly governed organization. This organization is presented in Note 19 to the basic financial statements.

The Library’s management believes these financial statements present all activities for which the Library is financially accountable.

Note 2 - Summary of Significant Accounting Policies

The financial statements of the Cuyahoga County Public Library have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The most significant of the Library's accounting policies are described below.

Basis of Presentation

The Library's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements The statement of net position and the statement of activities display information about the Library as a whole. These statements include the financial activities of the Library, except for fiduciary funds. The statements distinguish between those activities of the Library that are governmental and those that are considered business-type. However, the Library has only governmental activities; therefore no business-type activities are presented.

The statement of net position presents the financial condition of the governmental activities of the Library at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the Library's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the Library, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program is self-financing or draws from the general revenues of the Library.

Fund Financial Statements During the year, the Library segregates transactions related to certain Library functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the Library at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

Fund Accounting

The Library uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. The Library's funds are classified as either governmental or fiduciary.

Governmental Funds Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and liabilities and deferred inflows of resources is reported as fund balance. The following are the Library's major governmental funds:

General Fund The general fund accounts for and reports all financial resources except those required to be accounted for and reported in another fund. The general fund balance is available to the Library for any purpose provided it is expended or transferred according to the general laws of Ohio.

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Capital Improvement Fund The capital improvement fund accounts for and reports debt proceeds that are restricted and transfers that are assigned for the acquisition or construction of major capital facilities.

The other governmental funds of the Library account for grants and other resources whose use is restricted, committed or assigned to a particular purpose.

Fiduciary Funds Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the Library under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the Library's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The Library only utilizes the agency fund type. The agency funds account for monies held for employee contributions to a flexible spending account used for healthcare and dependent care as well as checks for payroll liabilities, for the collection and distribution of revenues from book sales, union candy fundraisers, donations for the United Way and Community Shares Charitable campaigns and for capital contractor retainage.

Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the Library are included on the Statement of Net Position. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the statement presented for fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows/inflows of resources and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the Library, available means expected to be received within sixty days of year-end.

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Nonexchange transactions, in which the Library receives value without directly giving equal value in return, include property taxes, Public Library Fund payments, grants, entitlements and donations. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 6). Revenue from Public Library Fund payments, grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the Library must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the Library on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: interest, federal and state grants and subsidies, state-levied locally shared taxes, fees and rentals.

Unearned revenue represents amounts under the accrual and modified accrual basis of accounting for which asset recognition criteria have been met, but for which revenue recognition criteria have not yet been met because such amounts have not yet been earned. The Library does not have unearned revenue.

Deferred Outflows/Inflows of Resources In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the Library, deferred outflows of resources are reported on the government-wide statement of net position for pension and OPEB. The deferred outflows of resources related to pension and OPEB are explained in Note 12 and 13.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represents an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the Library, deferred inflows of resources include property taxes, pension, OPEB and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2018, but which were levied to finance 2019 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the Library, unavailable revenue includes delinquent property taxes, Public Library Fund payments, grants, entitlements and donations. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The details of these unavailable revenues are identified on the Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities found on page 19. Deferred inflows of resources related to pension and OPEB are reported on the government-wide statement of net position. (See Note 12 and 13)

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB asset/liability, deferred outflows of resources, and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary

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net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

Cash and Cash Equivalents

To improve cash management, cash received by the Library is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the Library's records. Each fund's interest in the pool is presented as "equity in pooled cash and cash equivalents."

The Library has segregated bank accounts for monies held separate from the Library's central bank account. These interest bearing depository accounts are presented as "cash and cash equivalents in segregated accounts" since they are not required to be deposited into the Library Treasury.

During 2018, investments were limited to STAR Ohio, First American US Treasury Money Market Mutual Fund, Federated Government Obligation Money Market Mutual Fund, Commercial Paper, Federal National Mortgage Association Bonds, Federal Home Loan Bank Bonds and Negotiable Certificates of Deposit.

Except for nonparticipating investment contracts, investments are reported at fair value, which is based on quoted market prices. Nonparticipating investment contracts included the money market funds and nonnegotiable certificates of deposit. The money market funds are reported at the fund's current share price. The nonnegotiable certificate of deposit is reported at cost. The Library's commercial paper is measured at amortized cost as it is a highly liquid debt instrument with a remaining maturity at the time of purchase of less than one year.

During 2018, the Library invested in STAR Ohio. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, *Certain External Investment Pools and Pool Participants*. The Library measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For 2018, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, twenty-four hours advance notice is appreciated for deposits and withdrawals of \$25 million or more. STAR Ohio reserves the right to limit the transactions to \$100 million per day, requiring the excess amount to be transacted the following business day(s), but only to the \$100 million limit. All accounts of the participant will be combined for these purposes.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue credited to the general fund during 2018 amounted to \$67,380 which includes \$17,539 assigned from other Library funds.

Investments with original maturities of three months or less at the time they are purchased and investments of the cash management pool are presented on the financial statements as cash equivalents.

Restricted Assets

Assets are reported as restricted when limitations on their use change in nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws of other governments or imposed by law through constitutional provisions or enabling legislation. Restricted assets in the general fund represent money set aside for unclaimed monies.

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Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2018, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount at the time of the purchase and reflecting the expenditure/expense in the year in which the services are consumed.

Capital Assets

All capital assets of the Library are general capital assets. General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The Library was able to estimate the historical cost for the initial reporting of assets by backtrending (i.e., estimating the current replacement cost of the asset to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at their acquisition values as of the date received. The Library maintains a capitalization threshold of five thousand dollars with the exception of land as land was listed regardless of cost. The Library does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives
Land Improvements	15-30 Years
Buildings and Building Improvements	15-40 Years
Furniture, Fixtures and Equipment	5-15 Years
Vehicles	8 years
Software	5-15 Years

Interfund Balances

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/payables." These amounts are eliminated in the governmental activity column of the statement of net position.

Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the Library will compensate the employees for the benefits through paid time off or some other means. The Library records a liability for all accumulated unused vacation time when earned for all employees.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes amounts accumulated by those employees who are currently eligible to receive termination benefits and those the Library has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at year end, taking into consideration any limits specified in the

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Library's termination policy. The Library records a liability for accumulated unused sick leave for employees after ten years of service with the Library.

The entire compensated absences liability is reported on the government-wide financial statements.

On the governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "matured compensated absences payable" in the fund(s) from which the employees who have resigned or retired will be paid.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgements, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Long-term notes are recognized as a liability on the governmental fund financial statements when due. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the Library is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable: The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash.

Restricted: Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions.

Committed: The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the Library Board. Those committed amounts cannot be used for any other purpose unless the Library Board removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned: Amounts in the assigned fund balance classification are intended to be used by the Library for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by the Library Board. In the general fund, assigned amounts represent intended uses established by the Library Board or a Library official delegated that authority by resolution or by State statute. State statute authorizes the fiscal officer to assign fund balance for purchases on order provided such amounts have been lawfully appropriated. The Library Board assigned fund balance to cover a gap between estimated revenue and appropriations in 2019's appropriated budget. All remaining assigned amounts in the general fund were established by the Library Board.

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Unassigned: Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Library applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net Position

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes include Cleveland Foundation Encore Initiative program, MyCom neighborhood program, memory lab, WVH Garden, baby club, IPAD lab, food and culinary literacy, summer camps, kindergarten and baby kits, South Euclid Memorial and unclaimed monies.

The Library applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Note Premiums and Discounts

On the government-wide financial statements, note premiums and discounts are deferred and amortized over the term of the notes using the straight line method. The straight-line method of amortization is not materially different from the effective-interest method. Note premiums are presented as an increase of the face amount of the general obligation notes payable. On fund financial statements, note premiums are receipted as other financing source in the year the notes are issued. On the government-wide financial statements, note discounts are presented as a decrease of the face amount of the general obligation notes payable. On the fund financial statements, note discounts are expended as other financing use in the year the notes are issued. Under Ohio law, premiums on the original issuance of debt are to be deposited to the debt service fund to be used for debt retirement and are precluded from being applied to the project fund. Ohio law does allow premiums on refunding debt to be used as part of the payment to the bond escrow account.

Internal Activity

Transfers between governmental activities are eliminated on the government-wide financial statements. Internal events that are allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

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Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Budgetary Process

All funds, except agency funds, are legally required to be budgeted and appropriated. The budgetary process is prescribed by provisions of the Ohio Administrative Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates.

The certificate of estimated resources establishes a limit on the amount the Board of Trustees may appropriate. The appropriations resolution is the Board of Trustees' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Board of Trustees. The legal level of control has been established by the Board of Trustees at the fund level. Any budgetary modifications at this level may only be made by resolution of the Board of Trustees. The Operations Director/Fiscal Officer has been given authority to allocate Board appropriations to the function and object levels within each fund.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Operations Director/Fiscal Officer. The amounts reported as the original and final budgeted amounts on the budgetary statements reflect the amounts in the original and final amended certificate in effect at the time original and final appropriations were passed.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Board of Trustees during the year.

Note 3 – Fund Balances

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the Library is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental fund and all other governmental funds are presented below:

Fund Balances	General	Capital Improvement	Other Governmental Funds	Total
<u>Nonspendable:</u>				
Prepays	\$563,997	\$0	\$11,248	\$575,245
Unclaimed Monies	3,560	0	0	3,560
Gates Mills Children's Activities	0	0	4,919	4,919
<i>Total Nonspendable</i>	<u>\$567,557</u>	<u>\$0</u>	<u>\$16,167</u>	<u>\$583,724</u>

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Fund Balances	General	Capital Improvement	Other Governmental Funds	Total
<u>Restricted for:</u>				
Debt Service	\$0	\$0	\$420	\$420
Library Programs and Services	0	0	2,034,197	2,034,197
Gates Mills Children's Activities	0	0	1,639	1,639
<i>Total Restricted</i>	<u>0</u>	<u>0</u>	<u>2,036,256</u>	<u>2,036,256</u>
<u>Committed to:</u>				
Library Materials	316,066	0	0	316,066
Capital Improvements and Repair	60,134	0	0	60,134
<i>Total Committed</i>	<u>376,200</u>	<u>0</u>	<u>0</u>	<u>376,200</u>
<u>Assigned to:</u>				
Capital Improvements and Repair	0	14,952,315	0	14,952,315
2019 Operations	1,740,296	0	0	1,740,296
Purchases on Order				
Purchased Services	59,726	0	0	59,726
Material and Supplies	12,341	0	0	12,341
Capital Outlay	152,019	0	0	152,019
<i>Total Assigned</i>	<u>1,964,382</u>	<u>14,952,315</u>	<u>0</u>	<u>16,916,697</u>
Unassigned (Deficit)	<u>1,009,801</u>	<u>0</u>	<u>(20,583)</u>	<u>989,218</u>
Total Fund Balances	<u><u>\$3,917,940</u></u>	<u><u>\$14,952,315</u></u>	<u><u>\$2,031,840</u></u>	<u><u>\$20,902,095</u></u>

Note 4 - Budgetary Basis of Accounting

While the Library is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual presented for the general fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis (generally accepted accounting principles) are:

- a) Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
- b) Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
- c) Encumbrances are treated as expenditures for all funds (budget) rather than restricted, committed or assigned fund balance (GAAP).
- d) Advances-In and Advances-Out are operating transactions (budget) as opposed to balance sheet transactions (GAAP).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statement to the budgetary basis statement for the general fund.

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Net Change in Fund Balance

GAAP Basis	(\$437,423)
Net Adjustment for Revenue Accruals	29,925
Net Adjustment for Expenditure Accruals	213,903
Advance In	72,108
Advance Out	(25,084)
Encumbrances	<u>(1,048,908)</u>
Budget Basis	<u><u>(\$1,195,479)</u></u>

Note 5 - Deposits and Investments

State statutes classify monies held by the Library into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the Library treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Library Trustees has identified as not required for use within the current five-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. A list of permissible investments for interim deposits follows.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement exceeds the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Interim deposits in the eligible institutions applying for interim monies to be evidenced by time certificates of deposit or by savings or deposit accounts, including, but not limited to, passbook accounts;

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5. Bonds and other obligations of the State of Ohio, or political subdivisions of Ohio, provided that, with respect to bonds or other obligations of political subdivisions, (a) the bonds or other obligations are payable from general revenues of the political subdivision and backed by the full faith and credit of the political subdivision, (b) the bonds or other obligations are rated at the time of purchase in the three highest classifications established by at least one nationally recognized standard rating service and purchased through a registered securities broker or dealer, (c) the aggregate value of the bonds or other obligations does not exceed twenty percent of interim monies available for investment at the time of purchase, and (d) the Library is not the sole purchaser of the bonds or other obligations at original issuance;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio) and any other investment alternative offered to political subdivisions by the Treasurer of State;
8. Up to forty percent of interim monies available for investment in either commercial paper notes or bankers acceptances. Investment in commercial paper notes is limited to notes issued by an entity that is defined in section 1705.01(D) of the Ohio Revised Code and that has assets exceeding five hundred million dollars, and (a) the notes are rated at the time of purchase in the highest classification established by at least two nationally recognized standard rating services, (b) the aggregate value of the notes does not exceed ten percent of the aggregate value of the outstanding commercial paper of the issuing corporation, (c) the notes mature not later than two hundred seventy days after purchase, and (d) the investment in commercial paper notes of a single issuer shall not exceed in the aggregate five percent of interim monies available for investment at the time of purchase. Investment in bankers acceptances is limited to acceptances of banks that are insured by the FDIC and that mature not later than one hundred eighty days after purchase; and,
9. Under limited circumstances, debt interests rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the Library, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Chief Financial Officer or, if the securities are not represented by certificate, upon receipt of confirmation of transfer from the custodian.

Deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the Library will not be able to recover deposits or collateral securities that are in the possession of an outside party. At December 31, 2018, \$1,558,949 of the Library's total bank balance of \$7,483,589 was exposed to custodial credit risk because those deposits were uninsured and uncollateralized. The Library's financial institution participates in the Ohio Pooled Collateral System (OPCS) and was approved for a reduced collateral floor of 50 percent resulting in the uninsured and uncollateralized balance.

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The Library has no deposit policy for custodial risk beyond the requirements of State Statute. Ohio Law requires that deposits be either insured or be protected by:

Eligible securities pledged to the Library and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured; or

Participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

Investments

As of December 31, 2018, the Library had the following investments:

Measurement/Investment	Measurement Amount	Maturity	Moody Rating	Percent of Total Investments
Net Asset Value Per Share				
STAR Ohio	<u>\$4,538,934</u>	Average of 44.9 Days	N/A	35.11%
Amortized Cost				
Commercial Paper	<u>1,960,671</u>	Less than one year	P-1	15.16%
Fair Value - Level One Inputs				
First American U.S. Treasury Money Market Mutual Fund	508	Less than one year	Aaa-mf	0.00%
Federated Government Obligation Money Market Mutual Fund	<u>5,378</u>	Less than one year	Aaa-mf	0.04%
Total Fair Value - Level One Inputs	<u>5,886</u>			
Fair Value - Level Two Inputs				
Federal National Mortgage Association Bonds	3,639,183	Less than three years	Aaa	28.15%
Federal Home Loan Bank Bonds	549,322	Less than one year	Aaa	4.25%
Negotiable Certificates of Deposit	<u>2,234,908</u>	Less than two years	NA	17.29%
Total Fair Value - Level Two Inputs	<u>6,423,413</u>			
Total Investments	<u><u>\$12,928,904</u></u>			

The Library categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The above chart identifies the Library's recurring fair value measurements as of December 31, 2018. The Money Market Mutual Funds are measured at fair value and is valued using quoted market prices (Level 1 inputs). The Library's remaining investments measured at fair value are valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers and reference data including market research publications. Market indicators and industry and economic events are also monitored, which could require the need to acquire further market data. (Level 2 inputs).

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Interest Rate Risk Interest rate risk arises because potential purchasers of debt securities will not agree to pay face value for those securities if interest rates subsequently increase. The Library does not have an investment policy beyond the requirements of State Statute. Ohio Law addresses interest rate risk by requiring that the Library’s investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments, thereby avoiding the need to sell securities on the open market prior to maturity.

Custodial Credit Risk For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Library will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Federal National Mortgage Association Bonds and Federal Home Loan Bank Bonds are exposed to custodial credit risk in that they are uninsured, unregistered and held by the counterparty. The Library has no investment policy dealing with investment custodial risk beyond the requirement in State Statute that prohibits payment for investments prior to the delivery of the securities representing such investments to the operations director/fiscal officer or qualified trustee.

Credit Risk The Moody’s ratings of the Library’s investments are listed in the table above. STAR Ohio and the Money Market Mutual Funds carry a rating of AAAM by Standard & Poor’s. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The Library has no investment policy that addresses credit risk.

Concentration of Credit Risk The Library places no limit on the amount it may invest in any one issuer.

Note 6 - Property Taxes

Property taxes include amounts levied against all real and public utility property located in the 47 communities serviced within Cuyahoga County. Property tax revenue received during 2018 for real and public utility property taxes represents collections of 2017 taxes.

2018 real property taxes were levied after October 1, 2018, on the assessed value as of January 1, 2018, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2018 real property taxes are collected in and intended to finance 2019.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2018 public utility property taxes which became a lien December 31, 2017, are levied after October 1, 2018, and are collected in 2019 with real property taxes. The full tax rate for all Library operations for the year ended December 31, 2018, was \$2.50 per \$1,000 of assessed value. The assessed values of real property and public utility tangible property upon which 2018 property tax receipts were based are as follows:

Category	Assessed Values
Real Estate	
Residential/Agricultural	\$12,282,293,170
Other Real Estate	4,492,056,970
Tangible Personal Property	
Public Utility	603,615,170
Total	\$17,377,965,310

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The County Fiscal Officer collects property taxes on behalf of all taxing districts in the county, including the Library. The County Fiscal Officer periodically remits to the Library its portion of the taxes collected. Property taxes receivable represents real and public utility property taxes and outstanding delinquencies which were measurable as of December 31, 2018, and for which there was an enforceable legal claim. In the governmental funds, the portion of the receivable not levied to finance 2018 operations is offset to deferred inflows of resources – property taxes. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

Tax Abatements

For 2018, the Library’s property taxes were reduced by \$734,103 under various tax abatement agreements entered into by the following subdivisions:

Village of Glenwillow	\$125,242
City of Strongsville	124,166
City of Berea	90,417
City of Mayfield Heights	69,709
City of Fairview Park	69,452
City of Solon	66,347
Village of Oakwood	47,256
City of Warrensville Heights	38,325
City of Olmsted Falls	17,623
City of Middleburg Heights	17,575
City of Bedford	17,095
City of Garfield Heights	14,977
City of Brook Park	12,646
City of Broadview Heights	6,428
Village of Walton Hills	5,526
City of North Royalton	4,748
City of Richmond Heights	1,644
City of Parma Heights	1,606
City of Highland Heights	1,386
Village of Valley View	1,125
City of Brooklyn	762
City of Independence	31
City of North Olmsted	17

Note 7 - Receivables

Receivables at December 31, 2018, consisted of property taxes, accounts, interfund, accrued interest and intergovernmental. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current fiscal year guarantee of federal funds. All receivables except property taxes are expected to be received within one year. Property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year.

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A summary of the principal items of intergovernmental receivables follows:

Intergovernmental Receivables	Amounts
Public Library Fund	\$10,085,108
Homestead and Rollback	2,318,815
Aspire Federal Grant	89,798
SNAP Federal Program	3,193
Ohio Bureau of Workers' Compensation	1,430
National Science Foundation	1,149
Maple Heights Schools	942
Total	\$12,500,435

Note 8 - Risk Management

The Library is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During 2018, the Library contracted with several companies for various types of insurance coverage as follows:

Company	Type of Coverage	Deductible	Coverage
Cincinnati Insurance Company	General Liability	N/A	\$2,000,000
	Automobile Liability	\$1,000	1,000,000
	Uninsured/Underinsured Motorist	N/A	1,000,000
	Umbrella Liability	N/A	20,000,000
	Employee Benefits Liability	1,000	1,000,000
Travelers Insurance Company	Crime	1,000	1,000,000
	Cyber Risk	N/A	3,000,000
	Public Official Liability	N/A	10,000,000
The Hartford	Commercial Property	10,000	338,900,588
	Flood*	25,000/50,000	10,000,000
	Flood - Gates Mills Branch only	100,000	1,000,000
	Earthquake	50,000	10,000,000

*The deductible for Flood coverage depends on the location.

In addition to the above, the Operations Director/Fiscal Officer and the Assistant Director of Finance/Deputy Fiscal Officer are bonded for \$1,000,000. Settled claims have not exceeded coverage in any of the last three years and there was no significant reduction in coverage from the prior year.

The Library pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs. The System administers and pays all claims.

The Library provides health insurance to employees through a private carrier. Dental coverage is also provided. The Library's liability for health care is limited to the premiums paid.

Cuyahoga County Public Library
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Note 9 - Contingencies

Grants

The Library receives financial assistance from federal and state agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or any other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the Library.

Litigation

The Library is not a party to legal proceedings.

Note 10 - Capital Assets

Capital asset activity for the year ended December 31, 2018, was as follows:

	Balance 12/31/17	Additions	Deletions	Balance 12/31/18
Governmental Activities:				
Capital assets, not being depreciated				
Land	\$6,030,860	\$709,100	\$0	\$6,739,960
Construction in progress	5,072,387	6,586,400	(10,248,188)	1,410,599
Total capital assets not being depreciated	<u>11,103,247</u>	<u>7,295,500</u>	<u>(10,248,188)</u>	<u>8,150,559</u>
Capital assets, being depreciated				
Land Improvements	6,728,507	0	(207,314)	6,521,193
Buildings and Building Improvements	119,761,216	10,242,086	(142,624)	129,860,678
Furniture, Fixtures and Equipment	5,636,161	444,313	(173,937)	5,906,537
Vehicles	1,052,243	189,995	(142,962)	1,099,276
Software	4,284,964	24,213	0	4,309,177
Total capital assets being depreciated	<u>137,463,091</u>	<u>10,900,607</u>	<u>(666,837)</u>	<u>147,696,861</u>
Accumulated depreciation				
Land Improvements	(3,645,927)	(281,580)	207,314	(3,720,193)
Buildings and Building Improvements	(29,399,012)	(4,702,659)	128,284	(33,973,387)
Furniture, Fixtures and Equipment	(3,567,819)	(402,472)	149,106	(3,821,185)
Vehicles	(702,024)	(98,687)	142,962	(657,749)
Software	(3,174,402)	(243,814)	0	(3,418,216)
Total accumulated depreciation	<u>(40,489,184)</u>	<u>(5,729,212) *</u>	<u>627,666</u>	<u>(45,590,730)</u>
Total Capital assets being depreciated, net	<u>96,973,907</u>	<u>5,171,395</u>	<u>(39,171)</u>	<u>102,106,131</u>
Governmental activities capital assets, net	<u>\$108,077,154</u>	<u>\$12,466,895</u>	<u>(\$10,287,359)</u>	<u>\$110,256,690</u>

Cuyahoga County Public Library
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* Depreciation expense was charged to governmental activities as follows:

Library Services:	
Public Service and Programs	\$4,677,122
Collection Development and Processing	61,760
Support Services:	
Facilities Operation and Maintenance	741,374
Business Administration	<u>248,956</u>
Total	<u><u>\$5,729,212</u></u>

The City of Middleburg Heights donated land to the Library to be used for the new library branch within the City.

Note 11 – Interfund Transactions

Interfund Transfers

Interfund transfers for the year ended December 31, 2018, consisted of the following:

Transfer To	Transfer From		Total
	General Fund	Other Governmental Funds	
General Fund	\$0	\$1,289	\$1,289
Capital Improvement Fund	2,298,845	888,171	3,187,016
Other Governmental Funds:			
Cleveland Foundation Encore Initiative	2,159		2,159
MyCom Neighborhood	45,000	0	45,000
Adult Education Services	142,800	0	142,800
Homework Centers	78,604	0	78,604
Summer Camps	53,534	0	53,534
Special School Programming	11,490	0	11,490
Library Support	2,500	6,021	8,521
Debt Service	<u>4,665,481</u>	<u>0</u>	<u>4,665,481</u>
Grand Total	<u><u>\$7,300,413</u></u>	<u><u>\$895,481</u></u>	<u><u>\$8,195,894</u></u>

The transfers from the general fund to the Cleveland foundation encore initiative, mycom neighborhood, adult education services, homework centers, summer camps, special school programming and library support special revenue funds were to move unassigned balances to support library programs accounted for in the other funds. The transfer from the general fund to the debt service fund was to meet debt service obligations in the debt service fund. The transfer from the general fund, library support and branch support special revenue funds to the capital project fund was for the purpose of reserving funds to cover capital improvements. The transfer from the library support special revenue fund to the general fund was to move the unused portion from a program within this fund.

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Interfund Balances

Interfund balances at December 31, 2018, consisted of an interfund receivable in the general fund of \$25,084 and interfund payables in the other governmental funds. The balance resulted from advances made from the general fund during 2018. These advances were made to cover qualifying expenditures in the fund which will be reimbursed when grant money is received by the Library.

Note 12 – Defined Benefit Pension Plans

The Statewide retirement system provide both pension benefits and other postemployment benefits (OPEB).

Net Pension Liability (Asset)/Net OPEB Liability

The net pension liability (asset) and the net OPEB liability reported on the statement of net position represent liabilities to employees for pensions and OPEB, respectively. Pensions/OPEB are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions/OPEB are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension/OPEB liability (asset) represent the Library’s proportionate share of each pension/OPEB plan’s collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan’s fiduciary net position. The net pension/OPEB liability (asset) calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

Ohio Revised Code limits the Library’s obligation for this liability to annually required payments. The Library cannot control benefit terms or the manner in which pensions are financed; however, the Library does receive the benefit of employees’ services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system’s board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability (asset). Resulting adjustments to the net pension/OPEB liability (asset) would be effective when the changes are legally enforceable. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients.

The proportionate share of each plan’s unfunded benefits is presented as a *net pension/OPEB asset* or a long-term *net pension/OPEB liability* on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting. The remainder of this note includes the required pension disclosures. See Note 13 for the required OPEB disclosures.

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Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description - Library employees participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information, including requirements for reduced and unreduced benefits):

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a traditional plan benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost-of-living adjustment of the defined benefit portion of their pension benefit. For those retiring prior to January 7, 2013, the COLA will continue to be a 3 percent simple annual COLA. For those retiring subsequent to January 7,

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2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the purchase of a monthly defined benefit annuity from OPERS (which includes joint and survivor options), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local
2018 Statutory Maximum Contribution Rates	
Employer	14.0 %
Employee *	10.0 %
 2018 Actual Contribution Rates	
Employer:	
Pension **	14.0 %
Post-employment Health Care Benefits **	0.0 %
Total Employer	14.0 %
Employee	10.0 %

* Member contributions within the combined plan are not used to fund the defined benefit retirement allowance.

** These pension and employer health care rates are for the traditional and combined plans. The employer contributions rate for the member-directed plan is allocated 4 percent for health care with the remainder going to pension.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

For 2018, The Library's contractually required contribution was \$3,834,399 for the traditional plan, \$73,335 for the combined plan and \$115,955 for the member-directed plan. Of these amounts, \$459,577 is reported as an intergovernmental payable for the traditional plan, \$8,781 for the combined plan, and \$13,904 for the member-directed plan.

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Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability (asset) for OPERS was measured as of December 31, 2017, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The Library's proportion of the net pension liability (asset) was based on the Library's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense of the Library's defined benefit pension plans:

	<u>OPERS Traditional Plan</u>	<u>OPERS Combined Plan</u>	<u>Total</u>
Proportion of the Net Pension Liability/Asset:			
Current Measurement Date	0.202079%	0.128695%	
Prior Measurement Date	<u>0.212769%</u>	<u>0.147320%</u>	
Change in Proportionate Share	<u>-0.010690%</u>	<u>-0.018625%</u>	
Proportionate Share of the:			
Net Pension Liability	\$31,702,277	\$0	\$31,702,277
Net Pension Asset	0	175,195	175,195
Pension Expense	5,989,829	(119,705)	5,870,124

2018 pension expense for the member-directed defined contribution plan was \$115,955.

At December 31, 2018, the Library reported deferred outflows of resources and deferred inflows of resources related to defined benefit pensions from the following sources: .

	<u>OPERS Traditional Plan</u>	<u>OPERS Combined Plan</u>	<u>Total</u>
Deferred Outflows of Resources			
Differences between expected and actual experience	\$32,376	\$0	\$32,376
Changes of assumptions	3,788,634	15,310	3,803,944
Changes in proportion and differences between Library contributions and proportionate share of contributions	0	9,033	9,033
Library contributions subsequent to the measurement date	<u>3,834,399</u>	<u>73,335</u>	<u>3,907,734</u>
Total Deferred Outflows of Resources	<u>\$7,655,409</u>	<u>\$97,678</u>	<u>\$7,753,087</u>

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	OPERS Traditional Plan	OPERS Combined Plan	Total
Deferred Inflows of Resources			
Differences between expected and actual experience	\$624,752	\$52,192	\$676,944
Net difference between projected and actual earnings on pension plan investments	6,806,061	27,641	6,833,702
Changes in proportion and differences between Library contributions and proportionate share of contributions	1,159,600	0	1,159,600
Total Deferred Inflows of Resources	<u>\$8,590,413</u>	<u>\$79,833</u>	<u>\$8,670,246</u>

\$3,907,734 reported as deferred outflows of resources related to pension resulting from Library contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability or increase to the net pension asset in 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	OPERS Traditional Plan	OPERS Combined Plan	Total
Year Ending December 31:			
2019	\$2,226,885	(\$7,702)	\$2,219,183
2020	(1,202,550)	(8,457)	(1,211,007)
2021	(2,997,029)	(14,651)	(3,011,680)
2022	(2,796,709)	(13,997)	(2,810,706)
2023	0	(4,292)	(4,292)
Thereafter	0	(6,391)	(6,391)
Total	<u>(\$4,769,403)</u>	<u>(\$55,490)</u>	<u>(\$4,824,893)</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2017, using the following actuarial assumptions applied to all periods included in the measurement in accordance with the requirements of GASB 67. Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2017, are presented below.

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	OPERS Traditional Plan	OPERS Combined Plan
Wage Inflation	3.25 percent	3.25 percent
Future Salary Increases, including inflation COLA or Ad Hoc COLA:	3.25 to 10.75 percent including wage inflation	3.25 to 8.25 percent including wage inflation
Pre-January 7, 2013 Retirees	3 percent, simple	3 percent, simple
Post-January 7, 2013 Retirees	3 percent, simple through 2018, then 2.15 percent, simple	3 percent, simple through 2018, then 2.15 percent, simple
Investment Rate of Return	7.5 percent	7.5 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2017, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was 16.82 percent for 2017.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2017 and the long-term expected real rates of return:

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Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	23.00 %	2.20 %
Domestic Equities	19.00	6.37
Real Estate	10.00	5.26
Private Equity	10.00	8.97
International Equities	20.00	7.88
Other investments	18.00	5.26
Total	100.00 %	5.66 %

Discount Rate The discount rate used to measure the total pension liability was 7.5 percent for the traditional plan and the combined plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Library's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate The following table presents the Library's proportionate share of the net pension liability (asset) calculated using the current period discount rate assumption of 7.5 percent, as well as what the Library's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one-percentage-point lower (6.5 percent) or one-percentage-point higher (8.5 percent) than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Library's proportionate share of the net pension liability (asset)			
OPERS Traditional Plan	\$56,295,168	\$31,702,277	\$11,199,218
OPERS Combined Plan	(95,234)	(175,195)	(230,364)

Changes between Measurement Date and Report Date

In October 2018, the OPERS Board adopted a change in the investment return assumption, reducing it from 7.5 percent to 7.2 percent. This change will be effective for the 2018 valuation. The exact amount of the impact to the Library's net pension liability is not known.

Note 13 - Defined Benefit OPEB Plans

See Note 12 for a description of the net OPEB liability

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan;

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the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. This trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or refund, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' CAFR referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2018, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan and Combined Plan was 1.0 percent during calendar year 2017. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care beginning January 1, 2018 decreased to 0 percent for both plans. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2018 was 4.0 percent.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The Library's contractually required contribution was \$46,382 for 2018. Of this amount, \$5,561 is reported as an intergovernmental payable.

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OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2016, rolled forward to the measurement date of December 31, 2017, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. The Library's proportion of the net OPEB liability was based on the Library's share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	OPERS
Proportion of the Net OPEB Liability:	
Current Measurement Date	0.199850%
Prior Measurement Date	0.210590%
	-0.0107400%
Change in Proportionate Share	-0.0107400%
Proportionate Share of the Net Pension Liability	\$21,702,238
OPEB Expense	\$1,500,667

At December 31, 2018, the Library reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	OPERS
Deferred Outflows of Resources	
Differences between expected and actual experience	\$16,906
Changes of assumptions	1,580,153
Library contributions subsequent to the measurement date	46,382
	46,382
Total Deferred Outflows of Resources	\$1,643,441
Deferred Inflows of Resources	
Net difference between projected and actual earnings on OPEB plan investments	\$1,616,672
Changes in proportion and differences between Library contributions and proportionate share of contributions	733,897
	733,897
Total Deferred Inflows of Resources	\$2,350,569

\$46,382 reported as deferred outflows of resources related to OPEB resulting from Library contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

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	OPERS
Year Ending December 31:	
2019	\$8,511
2020	8,511
2021	(366,364)
2022	(404,168)
2023	0
Thereafter	0
Total	(\$753,510)

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2016, rolled forward to the measurement date of December 31, 2017. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	3.25 percent
Projected Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation
Single Discount Rate:	
Current measurement date	3.85 percent
Prior Measurement date	4.23 percent
Investment Rate of Return	6.50 percent
Municipal Bond Rate	3.31 percent
Health Care Cost Trend Rate	7.5 percent, initial 3.25 percent, ultimate in 2028
Actuarial Cost Method	Individual Entry Age

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

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The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2017, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio is 15.2 percent for 2017.

The allocation of investment assets with the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The table below displays the Board-approved asset allocation policy for 2017 and the long-term expected real rates of return:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	34.00 %	1.88 %
Domestic Equities	21.00	6.37
Real Estate Investment Trust	6.00	5.91
International Equities	22.00	7.88
Other investments	17.00	5.39
Total	100.00 %	4.98 %

Discount Rate A single discount rate of 3.85 percent was used to measure the OPEB liability on the measurement date of December 31, 2017. A single discount rate of 4.23 percent was used to measure the OPEB liability on the measurement date of December 31, 2016. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.50 percent and a municipal bond rate of 3.31 percent. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2034. As a result, the long-term expected rate of return on health care investments was applied to projected costs through the year 2034, and the municipal bond rate was applied to all health care costs after that date.

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Sensitivity of the Library's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate The following table presents the Library's proportionate share of the net OPEB liability calculated using the single discount rate of 3.85 percent, as well as what the Library's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (2.85 percent) or one-percentage-point higher (4.85 percent) than the current rate:

	1% Decrease (2.85%)	Current Discount Rate (3.85%)	1% Increase (4.85%)
Library's proportionate share of the net OPEB liability	\$28,832,360	\$21,702,238	\$15,934,041

Sensitivity of the Library's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB liability calculated using the assumed trend rates, and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2018 is 7.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.25 percent in the most recent valuation.

	1% Decrease	Current Health Care Cost Trend Rate Assumption	1% Increase
Library's proportionate share of the net OPEB liability	\$20,764,415	\$21,702,238	\$22,670,984

Changes between Measurement Date and Report Date

In October 2018, the OPERS Board adopted a change in the investment return assumption, reducing it from 6.5 percent to 6.0 percent. This change will be effective for the 2018 valuation. The exact amount of the impact to the Library's net OPEB liability is not known.

Note 14 – Compensated Absences

All full time and part time benefit eligible employees earn vacation based on years of service and job grade. An employee can accrue between 80 hours and 200 hours annually. Annual vacation may be carried forward from one year to the next up to a limit of one and a half of their annual accrual. Full time benefit eligible employees who has already taken not less than ten days of vacation in the current calendar year (pro-rated for part-time employees) can submit a written request on a form prescribed by the Library requesting to cash out to 40 hours of vacation (pro-rated for part-time employees). This optional cash out will be made in December of each year. Accrued vacation leave is paid upon retirement, termination, or death of the employee.

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Benefit eligible employees can float the Presidents Day, Veterans Day, Columbus Day and Martin Luther King holidays up to a maximum of 180 days. Part time employees may float the New Years Day, Memorial Day, Independence Day, Labor Day, Thanksgiving Day, Christmas Day, Christmas Eve, and New Years Eve holidays up to a maximum of 180 days. Unused holidays that have not expired are paid out upon retirement, termination or death of the employee.

Sick leave is accrued for all full time employees based on their hire date and job grade. A full-time management or confidential employee hired on or before March 31, 2010 accumulates sick leave at a rate of .05775 per hour up to 120 hours for a full year's employment. A full-time management or confidential employee hired on or after April 1, 2010 accumulates sick leave depending on job grade at either the rate of .0385 per hour up to 60 hours per year or .05775 per hour up to 120 hours for a full year's employment. Sick leave is accrued for bargaining unit employees hired on or before March 31, 2010 at an accrual rate of .05775 per hour up to 120 hours for a full year's employment and a total accumulation not to exceed 800 hours, plus current year. Sick leave is accrued for bargaining unit employees hired on or after April 1, 2010 at an accrual rate of .0385 per hour up to 60 hours for a full year's employment and a total accumulation not to exceed 800 hours, plus current year. Part-time employees working sixteen hours or more per week shall receive a pro-rata share. Upon retirement, a management or confidential employee can be paid a percentage of accumulated, unused sick leave depending on years of service. Retiring bargaining unit employees are paid unused sick leave as outlined in the bargaining unit contract.

Note 15 - Long-Term Obligations

Original issue amounts and interest rates of the Library's debt issues were as follows:

Debt Issue	Interest Rate	Original Issue	Year of Maturity
Library Fund Facilities Notes, Series 2010			
Tax-exempt Serial Notes	2.00% to 4.00%	\$20,045,000	2019
Build America Bonds Serial Notes	4.75% to 5.20%	8,020,000	2022
Build America Bonds Term Notes	5.55% to 6.25%	46,935,000	2035
Library Fund Facilities Refunding Notes, Series 2014			
Serial Notes	3.00% to 4.00%	53,785,000	2035

The changes in the Library's long-term obligations during the year consist of the following:

	Principal Outstanding 12/31/2017	Additions	Deletions	Principal Outstanding 12/31/2018	Amounts Due In One Year
Governmental Activities					
2010 Library Fund Facilities Notes, Series 2010					
Tax-exempt Serial Notes	\$4,955,000	\$0	\$2,440,000	\$2,515,000	\$2,515,000
Premium on Tax-exempt Notes	129,472	0	90,330	39,142	0
Discount on Tax-exempt Notes	(11,394)	0	(7,949)	(3,445)	0
Total Tax-exempt Serial Notes	<u>5,073,078</u>	<u>0</u>	<u>2,522,381</u>	<u>2,550,697</u>	<u>2,515,000</u>
2014 Library Fund Facilities Refunding Notes, Series 2014					
Refunding Serial Notes	53,785,000	0	0	53,785,000	0
Premium on Refunding Notes	2,516,762	0	143,724	2,373,038	0
Discount on Refunding Notes	(284,550)	0	(16,250)	(268,300)	0
Total Refunding Serial Notes	<u>56,017,212</u>	<u>0</u>	<u>127,474</u>	<u>55,889,738</u>	<u>0</u>
<i>Total Library Fund Facilities Notes</i>	<u>\$61,090,290</u>	<u>\$0</u>	<u>\$2,649,855</u>	<u>\$58,440,435</u>	<u>\$2,515,000</u>

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	Principal Outstanding 12/31/2017	Additions	Deletions	Principal Outstanding 12/31/2018	Amounts Due In One Year
<i>Governmental Activities (continued)</i>					
<i>Other Long Term Obligations</i>					
Net Pension Liability - OPERS	\$48,316,220	\$0	\$16,613,943	\$31,702,277	\$0
Net OPEB Liability - OPERS	21,270,305	431,933	0	21,702,238	0
Compensated Absences	4,124,895	1,705,080	1,695,627	4,134,348	1,620,316
<i>Total Other Long Term Obligations</i>	<u>73,711,420</u>	<u>2,137,013</u>	<u>18,309,570</u>	<u>57,538,863</u>	<u>1,620,316</u>
<i>Total General Long-term Obligations</i>	<u>\$134,801,710</u>	<u>\$2,137,013</u>	<u>\$20,959,425</u>	<u>\$115,979,298</u>	<u>\$4,135,316</u>

Compensated absences will be paid from the general fund.

There is no repayment schedule for the net pension liability and net OPEB liability. However, employer pension contributions are made from the general fund. For additional information related to the net pension liability see Note 12 and related to the net OPEB liability see Note 13.

On August 19, 2010, the Library issued \$75,000,000 in Library Fund Library Facilities Notes for the purpose of constructing, remodeling, renovating and otherwise improving, equipping and furnishing library buildings and parts of library buildings and other real property, and purchasing personal property, necessary for the proper maintenance and operation of the library. The notes include tax-exempt serial notes and Build America Bonds (BABs) in the amounts of \$20,045,000 and \$54,955,000, respectively. As part of the American Recovery and Reinvestment Act of 2009, Congress added Sections 54AA and 6431 to the Code, which permit state or local governments to obtain certain tax advantages when they issue BABs. Under Section 6431 of the Code, the Library may elect to receive payments directly from the Secretary of the United States Treasury equal to 35 percent of the corresponding interest payable on this issue. The tax-exempt serial notes were issued at both a premium of \$812,973 and a discount of \$71,542. The notes were issued for a twenty-five year period with final maturity at December 1, 2035. The notes will be retired from the note retirement debt service fund from Public Library Fund revenue. The BABs portion of the Library Fund Library Facilities Notes was currently refunded in 2014.

On August 25, 2014, the Library issued library fund facilities refunding notes, in the amount of \$53,785,000, to currently refund notes previously issued in 2010 to advance refund the callable portion of the 2010 library fund facilities notes. The current refunding was undertaken to take advantage of lower interest rates. The notes were issued with interest rates varying from 3.0 percent to 4.0 percent and were issued for a 21 year period with final maturity on December 31, 2035. The bonds will be retired through the debt service fund.

The notes were sold at a premium of \$3,018,197 and a discount of \$341,240. The proceeds of the refunding notes were deposited in an irrevocable trust with an escrow agent to provide for the optional redemption on October 3, 2014 of \$54,955,000 of the outstanding 2010 library fund facilities notes so as to discharge and satisfy the obligations of the Library. The difference between the reacquisition price and the carrying amount of the old debt was not significant.

The Library decreased its aggregated debt service payments by \$4,692,073 over the next 21 years and obtained an economic gain (difference between the present values of the old and new debt service payments) of \$3,521,126.

The Library has pledged a portion of public library fund revenue to repay the Library Fund Facilities Notes. The notes are paid solely from public library fund revenue and payable through 2035. Annual principal and interest payments on the notes are to require less than 100 percent of public library fund revenue. The total principal and interest remaining to be paid on the notes is \$77,560,919. Principal and interest paid for the current year were \$4,665,481 and total revenue was \$20,769,026.

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Principal and interest requirements to maturity for the Library Fund Facilities Notes, outstanding at December 31, 2018, are as follows:

	Serial Notes	
	Principal	Interest
2019	\$2,515,000	\$2,150,506
2020	2,515,000	2,075,057
2021	2,610,000	1,974,456
2022	2,715,000	1,870,056
2023	2,815,000	1,761,456
2024-2028	15,765,000	7,060,831
2029-2033	18,815,000	3,885,020
2034-2035	8,550,000	483,537
Total	\$56,300,000	\$21,260,919

Note 16 – Significant Commitments

Contractual Commitments

As of December 31, 2018, the Library had the following contractual construction commitments outstanding:

Construction Project	Contract Amount	Amount Paid to date	Remaining Contract
Maple Heights Branch	\$446,797	\$308,966	\$137,831

Encumbrances

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and it facilitate effective cash planning and control. At year end the amount of encumbrances expected to be honored upon performance by the vendor in the next year were as follows:

Governmental Funds	
General	\$1,048,908
Capital Improvement	137,831
Other Governmental Funds	47,806
<i>Total Governmental Funds</i>	\$1,234,545

Note 17 – Operating Leases

The Library has entered into an agreement with Glazer Realty to lease space for the Richmond Heights Branch location beginning April 1, 2009 for \$26,000 per year. The initial term for the lease was for 3 years with an automatic renewal for five one year terms unless the Library gives written notice at least ninety days prior to the current termination that it does not desire to renew this lease.

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The Library currently has entered into fifteen operating leases at various terms with various Cities, Villages and School Districts in communities within Cuyahoga County. In lieu of rent, the Library shall operate a free public library in the building for the community. The Cities, Villages and School Districts issued debt and agreed to construct these buildings for the Library to then operate as a free public library. Each branch which is leased and the entity who owns each branch follows:

Branch	Entity
Bay Village	City of Bay Village
Beachwood	Beachwood City School District
Berea	City of Berea
Brecksville	City of Brecksville
Brook Park	City of Brook Park
Brooklyn	City of Brooklyn
Fairview Park	Fairview Park City School District
Gates Mills	Village of Gates Mills
Independence	City of Independence
Maple Heights	City of Maple Heights
North Olmsted	City of North Olmsted
Parma Heights	City of Parma Heights
Solon	City of Solon
Southeast	Bedford City School District
Strongsville	City of Strongsville

The Library has entered into an operating lease with ComDoc for copiers, printers and managed print services. The lease is for a five year period with the lease payments spread over three years and an option of an additional two years free of lease payments. The Library's monthly payment for this operating lease is \$54,047 which includes equipment for \$32,547, managed print services for \$19,500 and printer replacement for \$2,000.

Note 18 – Donor-Restricted Endowments

The Library's permanent fund includes a donor-restricted endowment. The Net Position-Nonexpendable amounts \$4,919 represent the principal portion of the endowment. The Net Position-Expendable amount of \$1,639 represents the interest earnings on donor-restricted investment and is available for expenditure by the governing board, for purposes consistent with the endowment's intent. State law permits the governing board to appropriate, for purposes consistent with the endowments intent, net appreciation, realized and unrealized, unless the endowment terms specify otherwise.

Note 19 – Jointly Governed Organization

The Cooperative Council of Governments, Inc. (CCOG) is a council of governments formed on November 19, 2013 to develop and promote opportunities for public sector, private sector, and not-for-profit organizations to improve their operations, reduce their costs, and increase their efficiencies to augment their capacity to better serve their constituents and customers. The CCOG's operations are controlled by their board, which is comprised of representatives from each participating member. Current members include the Library and the Kenston Local School District. Financial statements can be obtained from the CCOG's Secretary, 6001 Cochran Rd, Suite 333, Solon, OH 44139.

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For the Year Ended December 31, 2018

Note 20 – Change in Accounting Principle and Restatement of Net Position

For fiscal year 2018, the Library implemented Governmental Accounting Standards Board (GASB) Statement No. 85, *Omnibus 2017*, Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*, Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*, and related guidance from (GASB) Implementation Guide No. 2017-3, *Accounting and Financial Reporting for Postemployment Benefits other Than Pensions (and Certain Issues Related to OPEB Plan Reporting)*.

For 2018, the Library also implemented the Governmental Accounting Standards Board’s (GASB) *Implementation Guide No. 2017-1*. These changes were incorporated in the Library’s 2018 financial statements; however, there was no effect on beginning net position/fund balance.

GASB 85 addresses a variety of topics including issues related to blending component units, goodwill, fair value measurement and application, and postemployment benefits (pensions and other postemployment benefits (OPEB)). These changes were incorporated in the Library’s fiscal year 2018 financial statements; however, there was no effect on beginning net position/fund balance.

GASB 89 establishes accounting requirements for interest cost incurred before the end of a construction period. These changes were incorporated in the Library’s 2018 financial statements; however, there was no effect on beginning net position.

GASB 75 established standards for measuring and recognizing Postemployment benefit liabilities, deferred outflows of resources, deferred inflows of resources and expense/expenditure. The implementation of this pronouncement had the following effect on net position as reported December 31, 2017:

	Governmental Activities
Net Position December 31, 2017	\$48,047,173
Adjustments:	
Net OPEB Liability	(21,270,305)
Deferred Outflow - Payments Subsequent to Measurement Date	315,224
Restated Net Position December 31, 2017	\$27,092,092

Other than employer contributions subsequent to the measurement date, the Library made no restatement for deferred inflows/outflows of resources as the information needed to generate these restatements was not available.

Note 21 – Accountability

The project build and hotspot lending program special revenue funds had deficit fund balances at December 31, 2018, in the amounts of \$1,149 and \$19,434, respectively. The deficits are the result of the recognition of expenditures on the modified basis of accounting. The general fund provides transfers to cover deficit balances in other funds; however this is done when cash is needed rather when accruals occur.

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

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Cuyahoga County Public Library, Ohio
Required Supplementary Information
Schedule of the Library's Proportionate Share of the
Net Pension Liability
Ohio Public Employees Retirement System - Traditional Plan
Last Five Years (1)

	2018	2017	2016	2015	2014
Library's Proportion of the Net Pension Liability	0.202079%	0.212769%	0.212802%	0.219106%	0.219106%
Library's Proportionate Share of the Net Pension Liability	\$31,702,277	\$48,316,220	\$36,859,990	\$26,426,632	\$25,829,743
Library's Covered Payroll	\$26,696,023	\$27,505,692	\$26,483,258	\$26,862,533	\$28,246,227
Library's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	118.75%	175.66%	139.18%	98.38%	91.44%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	84.66%	77.25%	81.08%	86.45%	86.36%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2014 is not available. An additional column will be added each year.

Amounts presented for each year were determined as of the Library's measurement date which is the prior year end.

See accompanying notes to the required supplementary information

Cuyahoga County Public Library, Ohio
Required Supplementary Information
Schedule of the Library's Proportionate Share of the
Net Pension Asset
Ohio Public Employees Retirement System - Combined Plan
2018 (1)

	2018
Library's Proportion of the Net Pension Asset	0.128695%
Library's Proportionate Share of the Net Pension Asset	\$175,195
Library's Covered Payroll	\$526,131
Library's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Payroll	-33.30%
Plan Fiduciary Net Position as a Percentage of the Total Pension Asset	137.28%

(1) Amounts for the combined plan are not presented prior to 2018 as the Library's participation in this plan was considered immaterial in previous years.

Amounts presented for each year were determined as of the Library's measurement date which is the prior year end.

See accompanying notes to the required supplementary information

Cuyahoga County Public Library, Ohio
Required Supplementary Information
Schedule of the Library's Proportionate Share of the
Net OPEB Liability
Ohio Public Employees Retirement System
Last Two Years (1)

	2018	2017
Library's Proportion of the Net OPEB Liability	0.199850%	0.210590%
Library's Proportionate Share of the Net OPEB Liability	\$21,702,238	\$21,270,305
Library's Covered Payroll	\$28,297,229	\$28,650,700
Library's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	76.69%	74.24%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	54.14%	54.04%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available. An additional column will be added each year.

Amounts presented for each year were determined as of the Library's measurement date which is the prior year end.

See accompanying notes to the required supplementary information

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Cuyahoga County Public Library, Ohio
Required Supplementary Information
Schedule of the Library's Contributions
Ohio Public Employees Retirement System
Last Six Years (1) (2)

	2018	2017	2016
Net Pension Liability - Traditional Plan			
Contractually Required Contribution	\$3,834,399	\$3,470,483	\$3,300,683
Contributions in Relation to the Contractually Required Contribution	<u>(3,834,399)</u>	<u>(3,470,483)</u>	<u>(3,300,683)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Library Covered Payroll	\$27,388,564	\$26,696,023	\$27,505,692
Pension Contributions as a Percentage of Covered Payroll	<u>14.00%</u>	<u>13.00%</u>	<u>12.00%</u>
Net Pension Liability - Combined Plan			
Contractually Required Contribution	\$73,335	\$68,397	\$68,701
Contributions in Relation to the Contractually Required Contribution	<u>(73,335)</u>	<u>(68,397)</u>	<u>(68,701)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Library Covered Payroll	\$523,821	\$526,131	\$572,508
Pension Contributions as a Percentage of Covered Payroll	<u>14.00%</u>	<u>13.00%</u>	<u>12.00%</u>
Net OPEB Liability - OPEB Plan (2)			
Contractually Required Contribution	\$46,382	\$315,224	\$584,464
Contributions in Relation to the Contractually Required Contribution	<u>(46,382)</u>	<u>(315,224)</u>	<u>(584,464)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Library Covered Payroll (3)	\$29,071,935	\$28,297,229	\$28,650,700
OPEB Contributions as a Percentage of Covered Payroll	<u>0.16%</u>	<u>1.11%</u>	<u>2.04%</u>

(1) Information prior to 2013 is not available.

(2) Beginning in 2016, OPERS used one trust fund as the funding vehicle for all health care plans; therefore, information prior to 2016 is not presented.

(3) The OPEB plan includes the members from the traditional plan, the combined plan and the member directed plan. The member directed pension plan is a defined contribution pension plan; therefore, the pension side is not included above.

See accompanying notes to the required supplementary information

2015	2014	2013
\$3,177,991	\$3,223,504	\$3,672,010
<u>(3,177,991)</u>	<u>(3,223,504)</u>	<u>(3,672,010)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$26,483,257	\$26,862,533	\$28,246,227
<u>12.00%</u>	<u>12.00%</u>	<u>13.00%</u>
\$63,277	\$60,606	\$66,021
<u>(63,277)</u>	<u>(60,606)</u>	<u>(66,021)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$527,308	\$505,050	\$507,854
<u>12.00%</u>	<u>12.00%</u>	<u>13.00%</u>

Cuyahoga County Public Library
Notes to the Required Supplementary Information
For the Year Ended December 31, 2018

Changes in Assumptions – OPERS Pension

Amounts reported beginning in 2017 incorporate changes in assumptions used by OPERS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in 2016 and prior are presented below:

	2017	2016 and prior
Wage Inflation	3.25 percent	3.75 percent
Future Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation	4.25 to 10.05 percent including wage inflation
COLA or Ad Hoc COLA:		
Pre-January 7, 2013 Retirees	3 percent, simple	3 percent, simple
Post-January 7, 2013 Retirees	3 percent, simple through 2018, then 2.15 percent, simple	3 percent, simple through 2018, then 2.8 percent, simple
Investment Rate of Return	7.5 percent	8 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age

Amounts reported beginning in 2017 use mortality rates based on the RP-2014 Healthy Annuitant mortality table. For males, Healthy Annuitant Mortality tables were used, adjusted for mortality improvement back to the observation period base of 2006 and then established the base year as 2015. For females, Healthy Annuitant Mortality tables were used, adjusted for mortality improvements back to the observation period base year of 2006 and then established the base year as 2010. The mortality rates used in evaluating disability allowances were based on the RP-2014 Disabled mortality tables, adjusted for mortality improvement back to the observation base year of 2006 and then established the base year as 2015 for males and 2010 for females. Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables are determined by applying the MP-2015 mortality improvement scale to the above described tables.

Amounts reported for 2016 and prior use mortality rates based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

Changes in Assumptions – OPERS OPEB

For 2018, the single discount rate changed from 4.23 percent to 3.85 percent.

Combining and Individual Fund Statements and Schedules

Combining Statements – Non-major Governmental Funds

Non-major Special Revenue Funds

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Project Build – This fund accounts for and reports grant money from the National Science Foundation restricted for the project build program that will be a series of engineering-focused programs at the Library.

Key Bank Foundation College Prep Fund – This fund accounts for and reports donations received from the Key Bank Foundation restricted for the Key Bank College Prep Program.

Family Place Libraries Fund – This fund accounts for and reports donations restricted for the Family First Libraries program.

Cleveland Foundation Encore Initiative Fund – This fund accounts for and reports donations from the Cleveland Foundation restricted for implementing this Encore Initiative.

PAR ABLE College Prep Fund – This fund accounts for and reports grant money restricted for the PAR ABLE College Prep program.

MyCom Neighborhood Fund – This fund accounts for and reports donations from the Neighborhood Leadership Institute restricted for the MyCom Neighborhood Youth Development Plan.

Memory Lab Fund – This fund accounts for and reports donations from the Mandel Foundation to restricted to establish a memory lab at the South Euclid-Lyndhurst Branch of the Library.

WVH Garden Fund – This fund accounts for and reports contributions from the National Center for Families Learning restricted for the Let's Learn Together Outside program at the Warrensville Heights Branch.

PLA Intern Fund – This fund accounts for and report federal grant money restricted for the Public Library Association Inclusive Internship Program.

Adult Education Services Fund – This fund accounts for and reports state and federal grant money restricted for the Adult Education Services Program.

Project Learn Fund – This fund accounts for and reports grants and contributions restricted for the Project Learn Program.

Baby Club Fund – This fund accounts for and reports contributions restricted for the Baby Club program.

One Community Reads Fund – This fund accounts for and reports federal grant money from Ohio Humanities restricted for the One Community Reads program.

IPAD Lab Fund – This fund accounts for and reports contributions from the Ford Motor Company restricted for the IPAD Lab expansion.

GetWorker Fit – This fund accounts for and reports a grant from Cuyahoga County restricted for the GetWorkerFit program for veterans.

Great American Read Fund – This fund accounts for and reports contributions from the American Library Association restricted for the PBS Great American Read television series project.

(continued)

Combining Statements – Non-major Governmental Funds (continued)

Non-major Special Revenue Funds (continued)

Food and Culinary Literacy Fund – This fund accounts for and reports contributions restricted for the culinary literacy program to engage youth and adults in learning through food.

Hotspot Lending Program Fund – This fund accounts for and reports contributions from the Cleveland Foundation restricted to support the hotspot lending program at four branches of the Library.

Homework Centers Fund – This fund accounts for and reports contributions from the Cleveland Foundation restricted to support the centers to assist youth with their homework through tutoring.

Summer Camps Fund – This fund accounts for and reports donations restricted to support the summer day camps for youth.

Kindergarten and Baby Kits Fund – This fund accounts for and reports contributions restricted for the creation and assembly of kits for children entering kindergarten and baby kits for children born in all of Cuyahoga County.

Special School Programming Fund – This fund accounts for and reports grant money that are restricted for enrichment and literacy based programming to help youth connect to reading and reach their maximum potential.

This is my Library Fund – This fund accounts for and reports contributions from the Callahan Foundation restricted for new programs for families of children with special needs.

South Euclid Memorial Fund – This fund accounts for and reports contributions from an estate restricted for the benefit of the South Euclid Library.

Library Support Fund – This fund accounts for and reports restricted donations and gifts that are given to the individual branches and several divisions within administration designated by the contributors. The money can be spent at the discretion of the branch or division which receives the money.

Branch Support Fund – This fund accounts for and reports restricted donations and gifts that are given to the individual branches for a specific purpose designated by the contributors.

Non-major Debt Service Fund

The debt service fund is used to account for and report financial resources that are restricted, committed or assigned to expenditures for principal and interest.

Debt Service Fund – This fund accounts for and reports the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Non-major Permanent Funds

The Permanent funds are used to account for and report resources received that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the Library's programs, that is, for the benefit of the Library. A description of the Library's nonmajor permanent funds follows:

Levenson Memorial Fund – This fund accounts for and reports contributions from an estate. This principal amount must remain intact, with the interest earned to be used for children's library activities at the discretion of the Gates Mills branch supervisors.

Cuyahoga County Public Library
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2018

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Permanent Funds	Total Nonmajor Governmental Funds
Assets				
Equity in Pooled Cash and Cash Equivalents	\$1,967,038	\$420	\$6,558	\$1,974,016
Receivables:				
Accounts	57,163	0	0	57,163
Intergovernmental	95,082	0	0	95,082
Prepaid Items	11,248	0	0	11,248
<i>Total Assets</i>	<u>\$2,130,531</u>	<u>\$420</u>	<u>\$6,558</u>	<u>\$2,137,509</u>
Liabilities				
Accounts Payable	\$60,495	\$0	\$0	\$60,495
Interfund Payable	25,084	0	0	25,084
<i>Total Liabilities</i>	<u>85,579</u>	<u>0</u>	<u>0</u>	<u>85,579</u>
Deferred Inflows of Resources				
Unavailable Revenue	20,090	0	0	20,090
Fund Balances				
Nonspendable	11,248	0	4,919	16,167
Restricted	2,034,197	420	1,639	2,036,256
Unassigned (Deficit)	(20,583)	0	0	(20,583)
<i>Total Fund Balances</i>	<u>2,024,862</u>	<u>420</u>	<u>6,558</u>	<u>2,031,840</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$2,130,531</u>	<u>\$420</u>	<u>\$6,558</u>	<u>\$2,137,509</u>

Cuyahoga County Public Library
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2018

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Permanent Funds	Total Nonmajor Governmental Funds
Revenues				
Intergovernmental	\$1,255,205	\$0	\$0	\$1,255,205
Interest	16,025	0	126	16,151
Contributions, Gifts and Donations	1,371,026	0	0	1,371,026
Miscellaneous	25,003	0	0	25,003
<i>Total Revenues</i>	<u>2,667,259</u>	<u>0</u>	<u>126</u>	<u>2,667,385</u>
Expenditures				
Current:				
Library Services:				
Public Service and Programs	2,466,182	0	0	2,466,182
Capital Outlay	207,287	0	0	207,287
Debt Service:				
Principal Retirement	0	2,440,000	0	2,440,000
Interest and Fiscal Charges	0	2,225,481	0	2,225,481
<i>Total Expenditures</i>	<u>2,673,469</u>	<u>4,665,481</u>	<u>0</u>	<u>7,338,950</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(6,210)</u>	<u>(4,665,481)</u>	<u>126</u>	<u>(4,671,565)</u>
Other Financing Sources (Uses)				
Transfers In	342,108	4,665,481	0	5,007,589
Transfers Out	(895,481)	0	0	(895,481)
<i>Total Other Financing Sources (Uses)</i>	<u>(553,373)</u>	<u>4,665,481</u>	<u>0</u>	<u>4,112,108</u>
<i>Net Change in Fund Balances</i>	(559,583)	0	126	(559,457)
<i>Fund Balances Beginning of Year</i>	<u>2,584,445</u>	<u>420</u>	<u>6,432</u>	<u>2,591,297</u>
<i>Fund Balances End of Year</i>	<u>\$2,024,862</u>	<u>\$420</u>	<u>\$6,558</u>	<u>\$2,031,840</u>

Cuyahoga County Public Library
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2018

	Project Build	Key Bank Foundation College Prep	Cleveland Foundation Encore Initiative	MyCom Neighborhood
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$63,465	\$17,200	\$21,226
Receivables:				
Accounts	0	0	0	0
Intergovernmental	1,149	0	0	0
Prepaid Items	0	0	0	0
<i>Total Assets</i>	<u>\$1,149</u>	<u>\$63,465</u>	<u>\$17,200</u>	<u>\$21,226</u>
Liabilities				
Accounts Payable	\$0	\$0	\$0	\$0
Interfund Payable	1,149	0	0	0
<i>Total Liabilities</i>	<u>1,149</u>	<u>0</u>	<u>0</u>	<u>0</u>
Deferred Inflows of Resources				
Unavailable Revenue	1,149	0	0	0
Fund Balances				
Nonspendable	0	0	0	0
Restricted	0	63,465	17,200	21,226
Unassigned (Deficit)	(1,149)	0	0	0
<i>Total Fund Balances</i>	<u>(1,149)</u>	<u>63,465</u>	<u>17,200</u>	<u>21,226</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$1,149</u>	<u>\$63,465</u>	<u>\$17,200</u>	<u>\$21,226</u>

Memory Lab	WVH Garden	Adult Education Services	Project Learn	Baby Club	IPAD Lab
\$8,468	\$1,041	\$37,084	\$431,749	\$37,488	\$1,638
0	0	0	4,996	0	0
0	0	89,798	3,193	0	0
7,583	0	0	1,711	0	0
<u>\$16,051</u>	<u>\$1,041</u>	<u>\$126,882</u>	<u>\$441,649</u>	<u>\$37,488</u>	<u>\$1,638</u>
\$0	\$0	\$4,594	\$237	\$6,614	\$0
0	0	0	0	0	0
0	0	4,594	237	6,614	0
0	0	0	3,193	0	0
7,583	0	0	1,711	0	0
8,468	1,041	122,288	436,508	30,874	1,638
0	0	0	0	0	0
<u>16,051</u>	<u>1,041</u>	<u>122,288</u>	<u>438,219</u>	<u>30,874</u>	<u>1,638</u>
<u>\$16,051</u>	<u>\$1,041</u>	<u>\$126,882</u>	<u>\$441,649</u>	<u>\$37,488</u>	<u>\$1,638</u>

(continued)

Cuyahoga County Public Library
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2018

	Food & Culinary Literacy	Hotspot Lending Program	Homework Centers	Summer Camps
Assets				
Equity in Pooled Cash and Cash Equivalents	\$42,600	\$0	\$39,884	\$5,000
Receivables:				
Accounts	10,000	0	0	0
Intergovernmental	0	0	0	0
Prepaid Items	0	0	0	0
<i>Total Assets</i>	<u>\$52,600</u>	<u>\$0</u>	<u>\$39,884</u>	<u>\$5,000</u>
Liabilities				
Accounts Payable	\$229	\$0	\$4,105	\$0
Interfund Payable	0	19,434	0	0
<i>Total Liabilities</i>	<u>229</u>	<u>19,434</u>	<u>4,105</u>	<u>0</u>
Deferred Inflows of Resources				
Unavailable Revenue	0	0	0	0
Fund Balances				
Nonspendable	0	0	0	0
Restricted	52,371	0	35,779	5,000
Unassigned (Deficit)	0	(19,434)	0	0
<i>Total Fund Balances</i>	<u>52,371</u>	<u>(19,434)</u>	<u>35,779</u>	<u>5,000</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$52,600</u>	<u>\$0</u>	<u>\$39,884</u>	<u>\$5,000</u>

Kindergarten and Baby Kits	Special School Programming	South Euclid Memorial	Library Support	Branch Support	Total Nonmajor Special Revenue Funds
\$13,500	\$0	\$60,458	\$772,058	\$414,179	\$1,967,038
0	40,549	0	868	750	57,163
0	942	0	0	0	95,082
0	1,954	0	0	0	11,248
<u>\$13,500</u>	<u>\$43,445</u>	<u>\$60,458</u>	<u>\$772,926</u>	<u>\$414,929</u>	<u>\$2,130,531</u>
\$0	\$3,820	\$0	\$3,316	\$37,580	\$60,495
0	4,501	0	0	0	25,084
0	8,321	0	3,316	37,580	85,579
0	15,748	0	0	0	20,090
0	1,954	0	0	0	11,248
13,500	17,422	60,458	769,610	377,349	2,034,197
0	0	0	0	0	(20,583)
<u>13,500</u>	<u>19,376</u>	<u>60,458</u>	<u>769,610</u>	<u>377,349</u>	<u>2,024,862</u>
<u>\$13,500</u>	<u>\$43,445</u>	<u>\$60,458</u>	<u>\$772,926</u>	<u>\$414,929</u>	<u>\$2,130,531</u>

Cuyahoga County Public Library
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2018

	Project Build	Key Bank Foundation College Prep	Family Place Libraries	Cleveland Foundation Encore Initiative
Revenues				
Intergovernmental	\$0	\$0	\$0	\$0
Interest	0	0	0	0
Contributions, Gifts and Donations	0	36,975	0	44,500
Miscellaneous	0	0	0	0
<i>Total Revenues</i>	<u>0</u>	<u>36,975</u>	<u>0</u>	<u>44,500</u>
Expenditures				
Current:				
Library Services:				
Public Service and Programs	1,149	50,071	16,308	41,905
Capital Outlay	0	5,487	0	0
<i>Total Expenditures</i>	<u>1,149</u>	<u>55,558</u>	<u>16,308</u>	<u>41,905</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,149)</u>	<u>(18,583)</u>	<u>(16,308)</u>	<u>2,595</u>
Other Financing Sources (Uses)				
Transfers In	0	0	0	2,159
Transfers Out	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,159</u>
<i>Net Change in Fund Balances</i>	(1,149)	(18,583)	(16,308)	4,754
<i>Fund Balances Beginning of Year</i>	<u>0</u>	<u>82,048</u>	<u>16,308</u>	<u>12,446</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>(\$1,149)</u>	<u>\$63,465</u>	<u>\$0</u>	<u>\$17,200</u>

MyCom Neighborhood	Memory Lab	WVH Garden	Adult Education Services	Project Learn	Baby Club	One Community Reads
\$0	\$0	\$0	\$1,107,056	\$132,707	\$0	\$4,500
0	0	0	0	4,820	0	0
54,779	0	1,000	138,690	186,426	38,453	0
0	0	0	0	0	0	0
54,779	0	1,000	1,245,746	323,953	38,453	4,500
81,872	40,327	3,366	1,195,398	269,958	21,536	18,000
0	0	0	86,392	0	0	0
81,872	40,327	3,366	1,281,790	269,958	21,536	18,000
(27,093)	(40,327)	(2,366)	(36,044)	53,995	16,917	(13,500)
45,000	0	0	142,800	0	0	0
0	0	0	0	0	0	0
45,000	0	0	142,800	0	0	0
17,907	(40,327)	(2,366)	106,756	53,995	16,917	(13,500)
3,319	56,378	3,407	15,532	384,224	13,957	13,500
\$21,226	\$16,051	\$1,041	\$122,288	\$438,219	\$30,874	\$0

(continued)

Cuyahoga County Public Library
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2018

	IPAD Lab	GetWorker Fit	Great American Read	Food & Culinary Literacy
Revenues				
Intergovernmental	\$0	\$0	\$0	\$0
Interest	0	0	0	0
Contributions, Gifts and Donations	0	0	2,000	75,500
Miscellaneous	0	0	0	0
<i>Total Revenues</i>	<u>0</u>	<u>0</u>	<u>2,000</u>	<u>75,500</u>
Expenditures				
Current:				
Library Services:				
Public Service and Programs	5,487	50,000	2,000	3,129
Capital Outlay	0	0	0	20,000
<i>Total Expenditures</i>	<u>5,487</u>	<u>50,000</u>	<u>2,000</u>	<u>23,129</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(5,487)</u>	<u>(50,000)</u>	<u>0</u>	<u>52,371</u>
Other Financing Sources (Uses)				
Transfers In	0	0	0	0
Transfers Out	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	(5,487)	(50,000)	0	52,371
<i>Fund Balances Beginning of Year</i>	<u>7,125</u>	<u>50,000</u>	<u>0</u>	<u>0</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$1,638</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$52,371</u></u>

Hotspot Lending Program	Homework Centers	Summer Camps	Kindergarten and Baby Kits	Special School Programming	This is my Library	South Euclid Memorial
\$0	\$0	\$0	\$0	\$10,942	\$0	\$0
0	0	0	0	0	0	1,183
22,500	221,500	50,000	13,500	168,828	0	0
0	0	0	0	0	0	0
22,500	221,500	50,000	13,500	179,770	0	1,183
3,654	286,132	106,034	0	210,279	10,675	823
38,280	0	0	0	0	0	0
41,934	286,132	106,034	0	210,279	10,675	823
(19,434)	(64,632)	(56,034)	13,500	(30,509)	(10,675)	360
0	78,604	53,534	0	11,490	0	0
0	0	0	0	(6,021)	0	0
0	78,604	53,534	0	5,469	0	0
(19,434)	13,972	(2,500)	13,500	(25,040)	(10,675)	360
0	21,807	7,500	0	44,416	10,675	60,098
(\$19,434)	\$35,779	\$5,000	\$13,500	\$19,376	\$0	\$60,458

(continued)

Cuyahoga County Public Library
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2018

	Library Support	Branch Support	Total Nonmajor Special Revenue Funds
Revenues			
Intergovernmental	\$0	\$0	\$1,255,205
Interest	9	10,013	16,025
Contributions, Gifts and Donations	315,525	850	1,371,026
Miscellaneous	25,003	0	25,003
<i>Total Revenues</i>	<u>340,537</u>	<u>10,863</u>	<u>2,667,259</u>
Expenditures			
Current:			
Library Services:			
Public Service and Programs	43,158	4,921	2,466,182
Capital Outlay	4,685	52,443	207,287
<i>Total Expenditures</i>	<u>47,843</u>	<u>57,364</u>	<u>2,673,469</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>292,694</u>	<u>(46,501)</u>	<u>(6,210)</u>
Other Financing Sources (Uses)			
Transfers In	8,521	0	342,108
Transfers Out	(810,460)	(79,000)	(895,481)
<i>Total Other Financing Sources (Uses)</i>	<u>(801,939)</u>	<u>(79,000)</u>	<u>(553,373)</u>
<i>Net Change in Fund Balances</i>	(509,245)	(125,501)	(559,583)
<i>Fund Balances Beginning of Year</i>	<u>1,278,855</u>	<u>502,850</u>	<u>2,584,445</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$769,610</u></u>	<u><u>\$377,349</u></u>	<u><u>\$2,024,862</u></u>

Fiduciary Fund

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the Library under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the Library's own programs. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Agency Funds

Section 125 Healthcare and Dependent Care Fund – This fund reflects resources that belong to the Library employees to be used for healthcare and dependent care expenses.

Payroll Deductions Fund – This fund accounts for various payroll deductions until they are forwarded on to the proper organization. Current payroll deductions include amount to be forwarded onto the Ohio Public Employees Retirement System and amounts for employees to purchase Library logo clothing.

Friends Book Sale Fund – This fund accounts for the collection and distribution of revenue from the book sales within each library by the Friends of the Cuyahoga County Public Library.

Union Candy Money Fund – This fund accounts for the collection and distribution of revenue from the union candy fundraisers.

United Way and Community Shares Donations Fund – This fund accounts for the donations received from employees to be forwarded to the United Way and Community Shares Charitable campaign.

Capital Contractor Retainage Fund – This fund accounts for retainage money being held until the completion of various capital projects.

Cuyahoga County Public Library
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2018

	Beginning Balance 12/31/17	Additions	Deductions	Ending Balance 12/31/18
<i>Section 125 Healthcare and Dependent Care</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$49,375	\$100,415	\$100,000	\$49,790
Liabilities				
Deposits Held and Due to Others	\$49,375	\$100,415	\$100,000	\$49,790
 <i>Payroll Deductions</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$223,186	\$4,614,001	\$4,610,114	\$227,073
Liabilities				
Deposits Held and Due to Others	\$223,186	\$4,614,001	\$4,610,114	\$227,073
 <i>Friends Book Sale</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$11,970	\$152,871	\$152,977	\$11,864
Liabilities				
Deposits Held and Due to Others	\$11,970	\$152,871	\$152,977	\$11,864
 <i>Union Candy Money</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$5,615	\$75,288	\$74,862	\$6,041
Liabilities				
Deposits Held and Due to Others	\$5,615	\$75,288	\$74,862	\$6,041

(continued)

Cuyahoga County Public Library
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2018

	Beginning Balance 12/31/17	Additions	Deductions	Ending Balance 12/31/18
<i>United Way and Community Shares Donations</i>				
Assets				
Cash and Cash Equivalents In Segregated Accounts	\$9,992	\$11,259	\$11,300	\$9,951
Liabilities				
Deposits Held and Due to Others	\$9,992	\$11,259	\$11,300	\$9,951
 <i>Capital Contractor Retainage</i>				
Assets				
Cash and Cash Equivalents In Segregated Accounts	\$161,746	\$169,804	\$260,357	\$71,193
Liabilities				
Deposits Held and Due to Others	\$161,746	\$169,804	\$260,357	\$71,193
 <i>All Agency Funds</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$290,146	\$4,942,575	\$4,937,953	\$294,768
Cash and Cash Equivalents In Segregated Accounts	171,738	181,063	271,657	81,144
<i>Total Assets</i>	\$461,884	\$5,123,638	\$5,209,610	\$375,912
Liabilities				
Deposits Held and Due to Others	\$461,884	\$5,123,638	\$5,209,610	\$375,912

**Individual Fund Schedules of Revenues, Expenditures
and Changes in Fund Balance –
Budget (Non-GAAP Basis) and Actual**

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2018

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Property Taxes	\$37,919,750	\$38,085,185	\$38,085,183	(\$2)
Patron Fines and Fees	1,350,000	1,182,970	1,356,592	173,622
Intergovernmental	24,619,336	25,409,716	25,409,714	(2)
Interest	18,050	61,370	67,380	6,010
Contributions, Gifts and Donations	50,000	748,300	726,074	(22,226)
Rentals	0	23,485	23,481	(4)
Refunds and Reimbursements	445,775	445,775	395,640	(50,135)
Miscellaneous	161,225	182,610	167,454	(15,156)
<i>Total Revenues</i>	<u>64,564,136</u>	<u>66,139,411</u>	<u>66,231,518</u>	<u>92,107</u>
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Salaries and Wages	21,229,255	21,445,417	21,445,062	355
Fringe Benefits	3,264,309	3,255,784	3,255,535	249
Purchased Services	1,900,454	1,812,674	1,812,242	432
Materials and Supplies	9,424,700	9,487,325	9,484,303	3,022
Other	9,520	9,395	9,379	16
Total Public Service and Programs	<u>35,828,238</u>	<u>36,010,595</u>	<u>36,006,521</u>	<u>4,074</u>
Collection Development and Processing				
Salaries and Wages	1,860,056	1,498,102	1,498,087	15
Fringe Benefits	284,150	230,160	230,113	47
Purchased Services	6,510	10,485	10,458	27
Materials and Supplies	72,255	86,335	86,317	18
Total Collection Development and Processing	<u>2,222,971</u>	<u>1,825,082</u>	<u>1,824,975</u>	<u>107</u>
Total Library Services	<u>38,051,209</u>	<u>37,835,677</u>	<u>37,831,496</u>	<u>4,181</u>
Support Services:				
Facilities Operations and Maintenance				
Salaries and Wages	1,639,641	1,603,426	1,603,408	18
Fringe Benefits	248,953	246,336	246,306	30
Purchased Services	3,414,117	3,547,782	3,547,693	89
Materials and Supplies	344,499	406,699	406,652	47
Other	1,800	4,045	4,044	1
Total Facilities Operations and Maintenance	<u>\$5,649,010</u>	<u>\$5,808,288</u>	<u>\$5,808,103</u>	<u>\$185</u>

(continued)

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Business Administration				
Salaries and Wages	\$3,571,048	\$3,492,488	\$3,492,394	\$94
Fringe Benefits	5,757,923	5,703,485	5,703,381	104
Purchased Services	4,017,742	4,896,217	4,896,068	149
Materials and Supplies	813,462	516,857	516,780	77
Other	109,727	1,835,579	73,289	1,762,290
<u>Total Business Administration</u>	<u>14,269,902</u>	<u>16,444,626</u>	<u>14,681,912</u>	<u>1,762,714</u>
Total Support Services	<u>19,918,912</u>	<u>22,252,914</u>	<u>20,490,015</u>	<u>1,762,899</u>
Capital Outlay				
Building Improvements	1,784,796	1,135,671	1,135,666	5
Furniture and Equipment	530,173	485,208	485,177	31
Artwork	0	7,990	7,990	0
Software	115,000	45,330	45,325	5
Motor Vehicles	130,154	190,014	190,014	0
<u>Total Capital Outlay</u>	<u>2,560,123</u>	<u>1,864,213</u>	<u>1,864,172</u>	<u>41</u>
<i>Total Expenditures</i>	<u>60,530,244</u>	<u>61,952,804</u>	<u>60,185,683</u>	<u>1,767,121</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>4,033,892</u>	<u>4,186,607</u>	<u>6,045,835</u>	<u>1,859,228</u>
Other Financing Sources (Uses)				
Sale of Capital Assets	22,000	22,000	10,786	(11,214)
Advances In	66,446	72,110	72,108	(2)
Advances Out	0	(25,085)	(25,084)	1
Transfers In	0	1,290	1,289	(1)
Transfers Out	(5,000,000)	(7,301,201)	(7,300,413)	788
<u>Total Other Financing Sources (Uses)</u>	<u>(4,911,554)</u>	<u>(7,230,886)</u>	<u>(7,241,314)</u>	<u>(10,428)</u>
<i>Net Change in Fund Balance</i>	<u>(877,662)</u>	<u>(3,044,279)</u>	<u>(1,195,479)</u>	<u>1,848,800</u>
<i>Fund Balance Beginning of Year</i>	<u>2,119,297</u>	<u>2,119,297</u>	<u>2,119,297</u>	<u>0</u>
Prior Year Encumbrances Appropriated	<u>943,862</u>	<u>943,862</u>	<u>943,862</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$2,185,497</u>	<u>\$18,880</u>	<u>\$1,867,680</u>	<u>\$1,848,800</u>

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Capital Improvement Fund
For the Year Ended December 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest	\$210,000	\$200,000	\$236,273	\$36,273
Contributions, Gifts and Donations	0	10,000	10,000	0
<i>Total Revenues</i>	<u>210,000</u>	<u>210,000</u>	<u>246,273</u>	<u>36,273</u>
Expenditures				
Current:				
Support Services:				
Facilities Operation and Maintenance				
Purchased Services	5,586,156	5,564,843	5,245,369	319,474
Materials and Supplies	0	17,150	17,141	9
Total Support Services	<u>5,586,156</u>	<u>5,581,993</u>	<u>5,262,510</u>	<u>319,483</u>
Capital Outlay				
Building	1,440,937	971,412	0	971,412
Building Improvements	704,593	1,072,301	1,063,099	9,202
Furniture and Equipment	415,609	550,889	520,879	30,010
Software	0	700	700	0
Total Capital Outlay	<u>2,561,139</u>	<u>2,595,302</u>	<u>1,584,678</u>	<u>1,010,624</u>
<i>Total Expenditures</i>	<u>8,147,295</u>	<u>8,177,295</u>	<u>6,847,188</u>	<u>1,330,107</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(7,937,295)	(7,967,295)	(6,600,915)	1,366,380
Other Financing Sources (Uses)				
Transfers In	0	3,188,020	3,187,016	(1,004)
<i>Net Change in Fund Balance</i>	(7,937,295)	(4,779,275)	(3,413,899)	1,365,376
<i>Fund Balance Beginning of Year</i>	17,253,897	17,253,897	17,253,897	0
Prior Year Encumbrances Appropriated	1,147,295	1,147,295	1,147,295	0
<i>Fund Balance End of Year</i>	<u>\$10,463,897</u>	<u>\$13,621,917</u>	<u>\$14,987,293</u>	<u>\$1,365,376</u>

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Project Build Fund
For the Year Ended December 31, 2018

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$10,000	\$10,000	\$0	(\$10,000)
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	9,900	9,900	1,058	8,842
Materials and Supplies	100	100	91	9
<i>Total Expenditures</i>	10,000	10,000	1,149	8,851
<i>Excess of Revenues Over (Under) Expenditures</i>	0	0	(1,149)	(1,149)
Other Financing Sources (Uses)				
Advances In	0	0	1,149	1,149
<i>Net Change in Fund Balance</i>	0	0	0	0
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0	\$0

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Key Bank Foundation College Prep Fund
For the Year Ended December 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Contributions, Gifts and Donations	\$36,975	\$36,975	\$36,975	\$0
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	82,048	104,176	49,608	54,568
Materials and Supplies	0	1,000	463	537
Total Library Services	82,048	105,176	50,071	55,105
Capital Outlay				
Furniture and Equipment	0	5,535	5,487	48
Software	0	8,312	0	8,312
Total Capital Outlay	0	13,847	5,487	8,360
<i>Total Expenditures</i>	82,048	119,023	55,558	63,465
<i>Net Change in Fund Balance</i>	(45,073)	(82,048)	(18,583)	63,465
<i>Fund Balance Beginning of Year</i>	82,048	82,048	82,048	0
<i>Fund Balance End of Year</i>	\$36,975	\$0	\$63,465	\$63,465

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Family Place Libraries Fund
For the Year Ended December 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues	\$0	\$0	\$0	0
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	<u>16,308</u>	<u>16,308</u>	<u>16,308</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(16,308)	(16,308)	(16,308)	0
<i>Fund Balance Beginning of Year</i>	<u>16,308</u>	<u>16,308</u>	<u>16,308</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Cleveland Foundation Encore Initiative Fund
For the Year Ended December 31, 2018

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Contributions, Gifts and Donations	\$44,500	\$44,500	\$44,500	\$0
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	11,741	46,699	32,500	14,199
Materials and Supplies	0	9,406	9,405	1
Total Public Service and Programs	11,741	56,105	41,905	14,200
Capital Outlay				
Furniture and Equipment	704	0	0	0
<i>Total Expenditures</i>	12,445	56,105	41,905	14,200
<i>Excess of Revenues Over (Under) Expenditures</i>	32,055	(11,605)	2,595	14,200
Other Financing Sources (Uses)				
Transfers In	2,159	2,159	2,159	0
<i>Net Change in Fund Balance</i>	34,214	(9,446)	4,754	14,200
<i>Fund Balance Beginning of Year</i>	12,446	12,446	12,446	0
<i>Fund Balance End of Year</i>	\$46,660	\$3,000	\$17,200	\$14,200

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
PAR ABLE College Prep Fund
For the Year Ended December 31, 2018

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures	0	0	0	0
<i>Excess of Revenues Over (Under) Expenditures</i>	0	0	0	0
Other Financing Sources (Uses)				
Advances Out	(5,663)	(5,663)	(5,663)	0
<i>Net Change in Fund Balance</i>	(5,663)	(5,663)	(5,663)	0
<i>Fund Balance Beginning of Year</i>	5,663	5,663	5,663	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
MyCom Neighborhood Fund
For the Year Ended December 31, 2018

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Contributions, Gifts and Donations	\$13,106	\$58,395	\$58,095	(\$300)
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Salaries and Wages	11,557	89,556	70,828	18,728
Fringe Benefits	1,552	13,742	10,944	2,798
Materials and Supplies	0	100	100	0
<i>Total Expenditures</i>	13,109	103,398	81,872	21,526
<i>Excess of Revenues Over (Under) Expenditures</i>	(3)	(45,003)	(23,777)	21,226
Other Financing Sources (Uses)				
Transfers In	0	45,000	45,000	0
<i>Net Change in Fund Balance</i>	(3)	(3)	21,223	21,226
<i>Fund Balance Beginning of Year</i>	3	3	3	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$21,226	\$21,226

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Memory Lab Fund
For the Year Ended December 31, 2018

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	0
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Salaries and Wages	13,570	13,570	13,570	0
Fringe Benefits	2,090	2,090	2,090	0
Purchased Services	40,162	36,161	28,250	7,911
Materials and Supplies	0	4,001	4,000	1
Total Public Service and Programs	55,822	55,822	47,910	7,912
Capital Outlay				
Furniture and Equipment	556	556	0	556
<i>Total Expenditures</i>	56,378	56,378	47,910	8,468
<i>Net Change in Fund Balance</i>	(56,378)	(56,378)	(47,910)	8,468
<i>Fund Balance Beginning of Year</i>	56,378	56,378	56,378	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$8,468	\$8,468

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
WVH Garden Fund
For the Year Ended December 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Contributions, Gifts and Donations	\$1,000	\$1,000	\$1,000	0
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Salaries and Wages	0	1,269	1,269	0
Fringe Benefits	0	196	196	0
Purchased Services	3,040	1,649	610	1,039
Materials and Supplies	367	1,293	1,291	2
<i>Total Expenditures</i>	<u>3,407</u>	<u>4,407</u>	<u>3,366</u>	<u>1,041</u>
<i>Net Change in Fund Balance</i>	(2,407)	(3,407)	(2,366)	1,041
<i>Fund Balance Beginning of Year</i>	<u>3,407</u>	<u>3,407</u>	<u>3,407</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$1,000</u></u>	<u><u>\$0</u></u>	<u><u>\$1,041</u></u>	<u><u>\$1,041</u></u>

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
PLA Intern Fund
For the Year Ended December 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Intergovernmental	\$5,363	\$5,363	\$5,362	(\$1)
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	5,363	5,363	5,362	(1)
Other Financing Sources (Uses)				
Advances Out	<u>(5,363)</u>	<u>(5,363)</u>	<u>(5,362)</u>	<u>1</u>
<i>Net Change in Fund Balance</i>	0	0	0	0
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Adult Education Services Fund
For the Year Ended December 31, 2018

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$537,375	\$1,858,748	\$1,081,551	(\$777,197)
Contributions, Gifts and Donations	217,013	318,464	154,498	(163,966)
<i>Total Revenues</i>	<u>754,388</u>	<u>2,177,212</u>	<u>1,236,049</u>	<u>(941,163)</u>
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Salaries and Wages	441,969	1,654,146	856,552	797,594
Fringe Benefits	89,463	275,940	182,418	93,522
Purchased Services	122,155	286,269	89,438	196,831
Materials and Supplies	38,218	98,981	65,882	33,099
Total Library Services	<u>691,805</u>	<u>2,315,336</u>	<u>1,194,290</u>	<u>1,121,046</u>
Capital Outlay				
Furniture and Equipment	1,500	81,953	81,953	0
Artwork	0	4,440	4,439	1
Total Capital Outlay	<u>1,500</u>	<u>86,393</u>	<u>86,392</u>	<u>1</u>
<i>Total Expenditures</i>	<u>693,305</u>	<u>2,401,729</u>	<u>1,280,682</u>	<u>1,121,047</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>61,083</u>	<u>(224,517)</u>	<u>(44,633)</u>	<u>179,884</u>
Other Financing Sources (Uses)				
Advances Out	(61,083)	(61,083)	(61,083)	0
Transfers In	0	285,600	142,800	(142,800)
<i>Total Other Financing Uses</i>	<u>(61,083)</u>	<u>224,517</u>	<u>81,717</u>	<u>(142,800)</u>
<i>Net Change in Fund Balance</i>	0	0	37,084	37,084
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$37,084</u>	<u>\$37,084</u>

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Project Learn Fund
For the Year Ended December 31, 2018

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$0	\$67,418	\$132,707	\$65,289
Interest	1,200	4,550	4,820	\$270
Contributions, Gifts and Donations	274,572	274,572	225,338	(49,234)
<i>Total Revenues</i>	<u>275,772</u>	<u>346,540</u>	<u>362,865</u>	<u>16,325</u>
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Salaries and Wages	226,420	321,420	169,918	151,502
Fringe Benefits	118,425	133,896	62,460	71,436
Purchased Services	29,329	53,693	34,352	19,341
Materials and Supplies	15,356	15,356	11,660	3,696
<i>Total Expenditures</i>	<u>389,530</u>	<u>524,365</u>	<u>278,390</u>	<u>245,975</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(113,758)	(177,825)	84,475	262,300
Other Financing Sources (Uses)				
Transfers In	0	67,417	0	(67,417)
<i>Net Change in Fund Balance</i>	(113,758)	(110,408)	84,475	194,883
<i>Fund Balance Beginning of Year</i>	<u>347,274</u>	<u>347,274</u>	<u>347,274</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$233,516</u></u>	<u><u>\$236,866</u></u>	<u><u>\$431,749</u></u>	<u><u>\$194,883</u></u>

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Baby Club Fund
For the Year Ended December 31, 2018

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Contributions, Gifts and Donations	\$54,989	\$54,989	\$38,453	(\$16,536)
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	10,660	64,619	10,600	54,019
Materials and Supplies	3,297	4,327	4,322	5
<i>Total Expenditures</i>	13,957	68,946	14,922	54,024
<i>Net Change in Fund Balance</i>	41,032	(13,957)	23,531	37,488
<i>Fund Balance Beginning of Year</i>	13,957	13,957	13,957	0
<i>Fund Balance End of Year</i>	\$54,989	\$0	\$37,488	\$37,488

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
One Community Reads Fund
For the Year Ended December 31, 2018

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Intergovernmental	<u>\$18,000</u>	<u>\$18,000</u>	<u>\$18,000</u>	<u>\$0</u>
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	16,000	16,000	16,000	0
Materials and Supplies	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>0</u>
<i>Total Expenditures</i>	<u>18,000</u>	<u>18,000</u>	<u>18,000</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	0	0	0	0
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
IPAD Lab Fund
For the Year Ended December 31, 2018

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	6,875	6,875	5,487	1,388
Materials and Supplies	250	250	0	250
<i>Total Expenditures</i>	7,125	7,125	5,487	1,638
<i>Net Change in Fund Balance</i>	(7,125)	(7,125)	(5,487)	1,638
<i>Fund Balance Beginning of Year</i>	7,125	7,125	7,125	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$1,638	\$1,638

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
GetWorkerFit Fund
For the Year Ended December 31, 2018

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	50,000	50,000	50,000	0
<i>Net Change in Fund Balance</i>	(50,000)	(50,000)	(50,000)	0
<i>Fund Balance Beginning of Year</i>	50,000	50,000	50,000	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0	\$0

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Great American Read Fund
For the Year Ended December 31, 2018

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Contributions, Gifts and Donations	\$2,000	\$2,000	\$2,000	\$0
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	1,935	1,935	1,935	0
Materials and Supplies	65	65	65	0
<i>Total Expenditures</i>	2,000	2,000	2,000	0
<i>Net Change in Fund Balance</i>	0	0	0	0
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0	\$0

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Food and Culinary Literacy Fund
For the Year Ended December 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Contributions, Gifts and Donations	<u>\$50,000</u>	<u>\$50,000</u>	<u>\$65,500</u>	<u>\$15,500</u>
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	2,900	2,900	2,900	0
Capital Outlay				
Furniture and Equipment	<u>47,100</u>	<u>47,100</u>	<u>20,000</u>	<u>27,100</u>
<i>Total Expenditures</i>	<u>50,000</u>	<u>50,000</u>	<u>22,900</u>	<u>27,100</u>
<i>Net Change in Fund Balance</i>	0	0	42,600	42,600
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$42,600</u>	<u>\$42,600</u>

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Hotspot Lending Program Fund
For the Year Ended December 31, 2018

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Contributions, Gifts and Donations	\$73,309	\$73,309	\$22,500	(\$50,809)
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	0	3,654	3,654	0
Capital Outlay				
Furniture and Equipment	0	31,375	0	31,375
Software	0	38,280	38,280	0
Total Capital Outlay	0	69,655	38,280	31,375
<i>Total Expenditures</i>	0	73,309	41,934	31,375
<i>Excess of Revenues Over (Under) Expenditures</i>	73,309	0	(19,434)	(19,434)
Other Financing Sources (Uses)				
Advance In	0	0	19,434	19,434
<i>Net Change in Fund Balance</i>	73,309	0	0	0
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	\$73,309	\$0	\$0	\$0

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Homework Centers Fund
For the Year Ended December 31, 2018

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Contributions, Gifts and Donations	\$60,000	\$356,170	\$221,500	(\$134,670)
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Salaries and Wages	159,000	402,800	228,759	174,041
Fringe Benefits	24,698	62,365	35,480	26,885
Purchased Services	3,750	6,750	5,473	1,277
Materials and Supplies	6,845	15,048	13,201	1,847
Total Public Service and Programs	194,293	486,963	282,913	204,050
Capital Outlay				
Software	0	3,500	0	3,500
<i>Total Expenditures</i>	194,293	490,463	282,913	207,550
<i>Excess of Revenues Over (Under) Expenditures</i>	(134,293)	(134,293)	(61,413)	72,880
Other Financing Sources (Uses)				
Transfers In	111,600	111,600	78,604	(32,996)
<i>Net Change in Fund Balance</i>	(22,693)	(22,693)	17,191	39,884
<i>Fund Balance Beginning of Year</i>	22,693	22,693	22,693	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$39,884	\$39,884

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Summer Camps Fund
For the Year Ended December 31, 2018

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Contributions, Gifts and Donations	\$0	\$0	\$50,000	\$50,000
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Salaries and Wages	0	2,559	2,558	1
Fringe Benefits	0	417	415	2
Purchased Services	125,000	122,024	103,061	18,963
<i>Total Expenditures</i>	125,000	125,000	106,034	18,966
<i>Excess of Revenues Over (Under) Expenditures</i>	(125,000)	(125,000)	(56,034)	68,966
Other Financing Sources (Uses)				
Transfers In	117,500	117,500	53,534	(63,966)
<i>Net Change in Fund Balance</i>	(7,500)	(7,500)	(2,500)	5,000
<i>Fund Balance Beginning of Year</i>	7,500	7,500	7,500	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$5,000	\$5,000

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Kindergarten and Baby Kits Fund
For the Year Ended December 31, 2018

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Contributions, Gifts and Donations	\$20,000	\$20,000	\$13,500	(\$6,500)
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	20,000	20,000	0	20,000
<i>Net Change in Fund Balance</i>	0	0	13,500	13,500
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$13,500	\$13,500

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special School Programming Fund
For the Year Ended December 31, 2018

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$10,000	\$15,600	\$10,000	(\$5,600)
Contributions, Gifts and Donations	115,897	244,422	155,007	(89,415)
<i>Total Revenues</i>	<u>125,897</u>	<u>260,022</u>	<u>165,007</u>	<u>(95,015)</u>
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Salaries and Wages	64,801	167,993	81,308	86,685
Fringe Benefits	0	16,718	12,562	4,156
Purchased Services	93,226	83,415	79,337	4,078
Materials and Supplies	22,679	40,684	33,648	7,036
<i>Total Expenditures</i>	<u>180,706</u>	<u>308,810</u>	<u>206,855</u>	<u>101,955</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(54,809)</u>	<u>(48,788)</u>	<u>(41,848)</u>	<u>6,940</u>
Other Financing Sources (Uses)				
Advances In	0	0	4,501	4,501
Transfers In	22,931	22,931	11,490	(11,441)
Transfers Out	0	(6,021)	(6,021)	0
<i>Total Other Financing Sources (Uses)</i>	<u>22,931</u>	<u>16,910</u>	<u>9,970</u>	<u>(6,940)</u>
<i>Net Change in Fund Balance</i>	(31,878)	(31,878)	(31,878)	0
<i>Fund Balance Beginning of Year</i>	<u>31,878</u>	<u>31,878</u>	<u>31,878</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
This is my Library Fund
For the Year Ended December 31, 2018

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	10,675	10,675	10,675	0
<i>Net Change in Fund Balance</i>	(10,675)	(10,675)	(10,675)	0
<i>Fund Balance Beginning of Year</i>	10,675	10,675	10,675	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0	\$0

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
South Euclid Memorial Fund
For the Year Ended December 31, 2018

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Interest	\$175	\$1,075	\$1,183	\$108
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Materials and Supplies	2,500	2,500	823	1,677
<i>Net Change in Fund Balance</i>	(2,325)	(1,425)	360	1,785
<i>Fund Balance Beginning of Year</i>	60,098	60,098	60,098	0
<i>Fund Balance End of Year</i>	<u>\$57,773</u>	<u>\$58,673</u>	<u>\$60,458</u>	<u>\$1,785</u>

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Library Support Fund
For the Year Ended December 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest	\$160	\$10	\$9	(\$1)
Contributions, Gifts and Donations	215,340	265,465	316,527	\$51,062
Refunds and Reimbursements	10,000	15,000	0	(15,000)
Miscellaneous	24,500	23,500	25,154	1,654
<i>Total Revenues</i>	<u>250,000</u>	<u>303,975</u>	<u>341,690</u>	<u>37,715</u>
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Fringe Benefits	0	3,120	3,119	1
Purchased Services	117,695	9,495	9,493	2
Materials and Supplies	23,869	32,829	29,903	2,926
Total Library Services	141,564	45,444	42,515	2,929
Capital Outlay				
Furniture and Equipment	4,855	15,510	14,685	825
<i>Total Expenditures</i>	<u>146,419</u>	<u>60,954</u>	<u>57,200</u>	<u>3,754</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>103,581</u>	<u>243,021</u>	<u>284,490</u>	<u>41,469</u>
Other Financing Sources (Uses)				
Transfers In	0	8,525	8,521	(4)
Transfers Out	(500,000)	(810,465)	(810,460)	5
<i>Total Other Financing Sources (Uses)</i>	<u>(500,000)</u>	<u>(801,940)</u>	<u>(801,939)</u>	<u>1</u>
<i>Net Change in Fund Balance</i>	(396,419)	(558,919)	(517,449)	41,470
<i>Fund Balance Beginning of Year</i>	1,270,832	1,270,832	1,270,832	0
Prior Year Encumbrances Appropriated	6,419	6,419	6,419	0
<i>Fund Balance End of Year</i>	<u>\$880,832</u>	<u>\$718,332</u>	<u>\$759,802</u>	<u>\$41,470</u>

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Branch Support Fund
For the Year Ended December 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest	\$6,400	\$14,130	\$10,013	(\$4,117)
Contributions, Gifts and Donations	0	100	100	\$0
<i>Total Revenues</i>	<u>6,400</u>	<u>14,230</u>	<u>10,113</u>	<u>(4,117)</u>
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	35,137	9,286	4,472	4,814
Materials and Supplies	0	455	449	6
Total Public Service and Programs	35,137	9,741	4,921	4,820
Capital Outlay				
Furniture and Equipment	27,808	63,358	63,358	0
<i>Total Expenditures</i>	<u>62,945</u>	<u>73,099</u>	<u>68,279</u>	<u>4,820</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(56,545)</u>	<u>(58,869)</u>	<u>(58,166)</u>	<u>703</u>
Other Financing Sources (Uses)				
Transfers Out	(80,000)	(79,000)	(79,000)	0
<i>Net Change in Fund Balance</i>	<u>(136,545)</u>	<u>(137,869)</u>	<u>(137,166)</u>	<u>703</u>
<i>Fund Balance Beginning of Year</i>	502,850	502,850	502,850	0
Prior Year Encumbrances Appropriated	12,945	12,945	12,945	0
<i>Fund Balance End of Year</i>	<u>\$379,250</u>	<u>\$377,926</u>	<u>\$378,629</u>	<u>\$703</u>

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Debt Service Fund
For the Year Ended December 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures				
Debt Service:				
Principal Retirement	2,440,000	2,440,000	2,440,000	0
Interest and Fiscal Charges	<u>2,225,481</u>	<u>2,225,482</u>	<u>2,225,481</u>	<u>1</u>
<i>Total Expenditures</i>	<u>4,665,481</u>	<u>4,665,482</u>	<u>4,665,481</u>	<u>1</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(4,665,481)	(4,665,482)	(4,665,481)	1
Other Financing Sources (Uses)				
Transfers In	<u>4,665,481</u>	<u>4,665,481</u>	<u>4,665,481</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	0	(1)	0	1
<i>Fund Balance Beginning of Year</i>	<u>420</u>	<u>420</u>	<u>420</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$420</u>	<u>\$419</u>	<u>\$420</u>	<u>\$1</u>

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Levenson Memorial Fund
For the Year Ended December 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest	\$75	\$115	\$126	\$11
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	75	115	126	11
<i>Fund Balance Beginning of Year</i>	<u>6,432</u>	<u>6,432</u>	<u>6,432</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$6,507</u></u>	<u><u>\$6,547</u></u>	<u><u>\$6,558</u></u>	<u><u>\$11</u></u>

STATISTICAL SECTION

Statistical Section

This part of the Cuyahoga County Public Library, Ohio's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the Library's overall financial health.

Contents	Pages(s)
<i>Financial Trends</i>	<i>S2 – S9</i>
These schedules contain trend information to help the reader understand how the Library's financial performance and well-being have changed over time.	
<i>Revenue Capacity</i>	<i>S10 – S18</i>
These schedules contain information to help the reader assess the Library's most significant local revenue, the property tax.	
<i>Debt Capacity</i>	<i>S19 – S21</i>
These schedules present information to help the reader assess the affordability of the Library's current levels of outstanding debt and the Library's ability to issue additional debt in the future.	
<i>Economic and Demographic Information</i>	<i>S22 – S23</i>
These schedules offer economic and demographic indicators to help the reader understand the environment within which the Library's financial activities take place.	
<i>Operating Information</i>	<i>S24 – S35</i>
These schedules contain service and infrastructure data to help the reader understand how the information in the Library's financial report relates to the services the Library provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.

Cuyahoga County Public Library
Net Position By Component
Last Ten Years
(Accrual Basis of Accounting)

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Governmental Activities				
Net Investment in Capital Assets	\$51,529,607	\$46,292,530	\$44,626,636	\$40,610,617
Restricted:				
Capital Projects	0	0	0	0
Homework Centers	35,779	21,807	441	3,861
Enrichment and Literacy	35,124	63,728	46,053	57,422
Project Learn	441,412	384,224	0	0
Adult Education	122,288	15,532	0	0
Youth System Program	0	0	0	0
College Prep Program	63,465	82,048	85,173	68,108
Jobs and Training	0	0	0	0
Library Support	769,610	1,278,855	844,135	854,937
Branch Support	414,929	502,850	480,044	448,400
Other Purposes	222,919	203,775	273,279	356,458
South Euclid Books and Periodicals				
Expendable	0	10,098	10,329	10,933
Nonexpendable	0	50,000	50,000	50,000
Gates Mills Children's Activities				
Expendable	1,639	1,513	1,445	1,411
Nonexpendable	4,919	4,919	4,919	4,919
Unrestricted	<u>(28,917,724)</u>	<u>(21,819,787)</u>	<u>6,344,729</u>	<u>15,351,749</u>
<i>Total Governmental Activities</i>				
<i>Net Position</i>	<u>\$24,723,967</u>	<u>\$27,092,092</u>	<u>\$52,767,183</u>	<u>\$57,818,815</u>

Note: The Library Implemented GASB 68 in 2015 and GASB 75 in 2018.

2014	2013	2012	2011	2010	2009
\$31,657,492	\$24,033,836	\$10,314,714	\$13,743,004	\$14,030,943	\$17,101,548
0	0	6,721,199	1,372,407	900,937	0
97,713	107,361	75,853	76,607	156,071	109,772
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	55,847	51,455	0	0
59,925	67,969	53,238	0	0	0
0	0	0	0	198,690	198,690
5,294,187	3,114,368	1,551,304	1,040,891	904,357	620,519
485,585	503,189	968,481	968,076	978,293	997,949
218,966	70,530	145,558	127,303	64,935	76,731
10,869	10,849	9,564	9,519	9,486	10,912
50,000	50,000	50,000	50,000	50,000	50,000
1,404	1,402	1,400	1,395	1,391	1,384
4,919	4,919	4,919	4,919	4,919	4,919
18,931,857	50,516,890	58,693,981	56,892,063	53,065,649	43,645,765
<u>\$56,812,917</u>	<u>\$78,481,313</u>	<u>\$78,646,058</u>	<u>\$74,337,639</u>	<u>\$70,365,671</u>	<u>\$62,818,189</u>

Cuyahoga County Public Library

Changes in Net Position

Last Ten Years

(Accrual Basis of Accounting)

	2018	2017	2016	2015
Program Revenues				
Governmental Activities:				
Charges for Services:				
Library Services:				
Public Service and Programs	\$1,268,435	\$1,229,952	\$1,281,237	\$1,145,841
Support Services:				
Business Administration	510,727	494,338	487,775	417,190
Subtotal - Charges for Services	<u>1,779,162</u>	<u>1,724,290</u>	<u>1,769,012</u>	<u>1,563,031</u>
Operating Grants and Contributions:				
Library Services:				
Public Service and Programs	2,624,628	2,243,345	1,171,454	1,487,106
Support Services:				
Business Administration	0	0	1,419	1,566
Subtotal - Operating Grants and Contributions	<u>2,624,628</u>	<u>2,243,345</u>	<u>1,172,873</u>	<u>1,488,672</u>
Capital Grants and Contributions:				
Library Services:				
Public Service and Programs	719,100	0	0	0
Support Services:				
Facilities Operations and Maintenance	0	0	0	0
Subtotal - Capital Grants and Contributions	<u>719,100</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Program Revenues</i>	<u>5,122,890</u>	<u>3,967,635</u>	<u>2,941,885</u>	<u>3,051,703</u>
Expenses				
Governmental Activities:				
Library Services:				
Public Service and Programs	45,790,642	46,374,031	42,537,292	41,601,802
Collection Development and Processing	2,121,518	2,427,272	2,474,764	2,464,204
Support Services:				
Facilities Operations and Maintenance	6,990,331	6,740,507	6,645,242	5,246,534
Business Administration	15,128,607	15,431,813	14,048,522	13,653,527
Interest and Fiscal Charges	2,009,378	2,070,168	2,159,093	2,246,892
<i>Total Governmental Activities Expenses</i>	<u>72,040,476</u>	<u>73,043,791</u>	<u>67,864,913</u>	<u>65,212,959</u>
Net Expense				
Governmental Activities	<u>(66,917,586)</u>	<u>(69,076,156)</u>	<u>(64,923,028)</u>	<u>(62,161,256)</u>
General Revenues and Other Changes in Net Position				
Governmental Activities				
Property Taxes Levied For:				
General Purposes	37,868,786	37,035,992	35,891,599	36,321,193
Grants and Entitlements not Restricted to				
Specific Programs	25,411,229	25,083,588	23,696,030	26,404,710
Unrestricted Contributions and Donations	723,049	1,661,275	0	0
Investment Earnings	340,525	251,846	143,468	131,071
Gain on Sale of Capital Assets	0	0	21,371	0
Miscellaneous	205,872	323,445	118,928	67,223
<i>Total Governmental Activities</i>	<u>64,549,461</u>	<u>64,356,146</u>	<u>59,871,396</u>	<u>62,924,197</u>
Change in Net Position				
Governmental Activities	<u>(\$2,368,125)</u>	<u>(\$4,720,010)</u>	<u>(\$5,051,632)</u>	<u>\$762,941</u>

2014	2013	2012	2011	2010	2009
\$1,201,728	\$1,012,304	\$1,053,910	\$1,065,951	\$1,306,219	\$877,159
460,723	373,744	378,847	363,894	438,507	271,892
<u>1,662,451</u>	<u>1,386,048</u>	<u>1,432,757</u>	<u>1,429,845</u>	<u>1,744,726</u>	<u>1,149,051</u>
3,045,019	1,403,409	996,646	886,202	828,053	779,301
422	41,072	81,498	66,027	869	1,337
<u>3,045,441</u>	<u>1,444,481</u>	<u>1,078,144</u>	<u>952,229</u>	<u>828,922</u>	<u>780,638</u>
332,410	4,500	2,491,500	1,075,000	0	0
0	0	0	55,000	50,000	0
<u>332,410</u>	<u>4,500</u>	<u>2,491,500</u>	<u>1,130,000</u>	<u>50,000</u>	<u>0</u>
<u>5,040,302</u>	<u>2,835,029</u>	<u>5,002,401</u>	<u>3,512,074</u>	<u>2,623,648</u>	<u>1,929,689</u>
39,050,649	39,846,097	38,360,628	40,610,983	39,429,207	43,363,079
2,478,188	2,774,828	2,956,917	3,125,944	3,077,807	3,254,310
5,056,524	4,634,643	5,481,731	5,399,765	5,380,492	5,724,015
14,326,391	14,227,415	13,927,281	13,602,210	13,686,514	13,973,557
3,457,184	3,679,756	3,720,524	4,369,936	1,404,541	0
<u>64,368,936</u>	<u>65,162,739</u>	<u>64,447,081</u>	<u>67,108,838</u>	<u>62,978,561</u>	<u>66,314,961</u>
<u>(59,328,634)</u>	<u>(62,327,710)</u>	<u>(59,444,680)</u>	<u>(63,596,764)</u>	<u>(60,354,913)</u>	<u>(64,385,272)</u>
36,798,652	36,535,250	39,213,102	39,464,409	39,954,710	43,966,467
23,225,447	24,850,972	25,503,537	27,295,828	27,747,781	27,230,984
0	0	0	0	0	0
144,730	400,612	310,765	697,376	178,952	303,543
3,235	339,042	2,784	7,905	0	853
94,413	37,089	48,874	103,214	20,952	26,837
<u>60,266,477</u>	<u>62,162,965</u>	<u>65,079,062</u>	<u>67,568,732</u>	<u>67,902,395</u>	<u>71,528,684</u>
<u>\$937,843</u>	<u>(\$164,745)</u>	<u>\$5,634,382</u>	<u>\$3,971,968</u>	<u>\$7,547,482</u>	<u>\$7,143,412</u>

Cuyahoga County Public Library
Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2018	2017	2016	2015
General Fund				
Nonspendable	\$567,557	\$451,417	\$420,589	\$383,160
Committed	376,200	507,454	522,688	3,678,334
Assigned	1,964,382	94,709	76,864	78,727
Unassigned	1,009,801	3,301,783	1,624,534	2,215,454
Reserved	0	0	0	0
Unreserved	0	0	0	0
<i>Total General Fund</i>	<u>3,917,940</u>	<u>4,355,363</u>	<u>2,644,675</u>	<u>6,355,675</u>
All Other Governmental Funds				
Nonspendable	16,167	56,791	56,683	56,605
Restricted	2,036,256	2,534,506	1,720,229	1,460,204
Assigned	14,952,315	17,560,350	20,594,087	22,037,619
Unassigned (Deficit)	(20,583)	0	(8,531)	(33,443)
Reserved	0	0	0	0
Unreserved, Undesignated, Reported in:				
Special Revenue Funds	0	0	0	0
Capital Projects Funds	0	0	0	0
Permanent Funds	0	0	0	0
<i>Total All Other Governmental Funds</i>	<u>16,984,155</u>	<u>20,151,647</u>	<u>22,362,468</u>	<u>23,520,985</u>
<i>Total Governmental Funds</i>	<u><u>\$20,902,095</u></u>	<u><u>\$24,507,010</u></u>	<u><u>\$25,007,143</u></u>	<u><u>\$29,876,660</u></u>

Note: The Library implemented GASB 54 in 2011.

2014	2013	2012	2011	2010	2009
\$366,771	\$375,658	\$264,912	\$226,039	\$301,338	\$0
345,070	204,376	846,526	630,110	0	0
129,185	23,234	80,816	96,094	1,446,455	0
3,767,417	2,431,922	2,275,021	2,236,182	3,622,853	0
0	0	0	0	0	1,525,851
0	0	0	0	0	1,978,587
<u>4,608,443</u>	<u>3,035,190</u>	<u>3,467,275</u>	<u>3,188,425</u>	<u>5,370,646</u>	<u>3,504,438</u>
54,919	54,919	54,919	54,919	54,919	0
6,083,176	3,495,608	35,006,211	66,983,139	76,875,915	0
26,801,984	37,364,416	45,637,970	44,482,033	38,243,560	0
0	(5,361)	(49,113)	0	(2,352)	0
0	0	0	0	0	63,574
0	0	0	0	0	1,853,554
0	0	0	0	0	31,166,843
0	0	0	0	0	12,296
<u>32,940,079</u>	<u>40,909,582</u>	<u>80,649,987</u>	<u>111,520,091</u>	<u>115,172,042</u>	<u>33,096,267</u>
<u>\$37,548,522</u>	<u>\$43,944,772</u>	<u>\$84,117,262</u>	<u>\$114,708,516</u>	<u>\$120,542,688</u>	<u>\$36,600,705</u>

Cuyahoga County Public Library
Changes in Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2018	2017	2016	2015
Revenues				
Property Taxes	\$38,085,183	\$37,631,698	\$37,215,695	\$36,670,807
Patron Fines and Fees	1,356,592	1,289,944	1,337,185	1,482,868
Intergovernmental	26,636,215	25,324,994	24,606,885	25,501,002
Interest	340,525	251,846	143,468	131,071
Contributions, Gifts and Donations	2,104,075	3,272,735	1,161,725	1,350,248
Rentals	23,481	0	0	0
Refunds and Reimbursements	397,414	434,346	431,827	80,163
Miscellaneous	192,487	323,445	118,928	67,223
<i>Total Revenues</i>	<u>69,135,972</u>	<u>68,529,008</u>	<u>65,015,713</u>	<u>65,283,382</u>
Expenditures				
Current:				
Library Services:				
Public Service and Programs	38,383,258	36,537,244	36,283,272	36,423,965
Collection Development and Processing	1,815,582	1,922,086	2,206,246	2,335,202
Support Services:				
Facilities Operations and Maintenance	5,539,227	5,748,470	6,053,791	5,203,487
Business Administration	14,480,299	13,997,297	13,640,791	12,980,261
Capital Outlay	7,867,826	6,181,100	7,298,877	11,347,748
Debt Service:				
Principal Retirement	2,440,000	2,380,000	2,290,000	2,200,000
Interest and Fiscal Charges	2,225,481	2,284,981	2,376,581	2,464,581
Note Issuance Costs	0	0	0	0
<i>Total Expenditures</i>	<u>72,751,673</u>	<u>69,051,178</u>	<u>70,149,558</u>	<u>72,955,244</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(3,615,701)</u>	<u>(522,170)</u>	<u>(5,133,845)</u>	<u>(7,671,862)</u>
Other Financing Sources (Uses)				
Sale of Capital Assets	10,786	22,037	21,371	0
Payment to Refunded Bond Escrow Agent	0	0	0	0
Library Notes Issued	0	0	0	0
Premium on Notes	0	0	0	0
Discount on Notes	0	0	0	0
Transfers In	8,195,894	5,941,665	6,194,913	10,176,732
Transfers Out	(8,195,894)	(5,941,665)	(6,194,913)	(10,176,732)
<i>Total Other Financing Sources (Uses)</i>	<u>10,786</u>	<u>22,037</u>	<u>21,371</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	<u><u>(\$3,604,915)</u></u>	<u><u>(\$500,133)</u></u>	<u><u>(\$5,112,474)</u></u>	<u><u>(\$7,671,862)</u></u>
Debt Service as a Percentage of Noncapital Expenditures	7.1%	7.4%	7.4%	7.5%

2014	2013	2012	2011	2010	2009
\$36,875,687	\$37,405,562	\$38,862,567	\$39,214,412	\$39,713,012	\$42,162,129
1,369,113	1,249,876	1,302,806	1,319,361	1,140,831	774,172
24,618,067	25,104,073	25,661,599	28,034,159	27,154,987	27,877,926
144,730	400,612	310,765	697,376	178,952	303,543
3,042,619	867,500	1,017,515	1,937,807	667,275	465,473
0	4,715	8,503	26,573	42,026	40,081
293,338	131,457	121,448	83,911	561,869	334,798
94,413	37,089	48,874	103,214	20,952	26,837
<u>66,437,967</u>	<u>65,200,884</u>	<u>67,334,077</u>	<u>71,416,813</u>	<u>69,479,904</u>	<u>71,984,959</u>
35,323,856	37,345,925	37,402,741	38,283,632	37,420,994	41,484,911
2,402,258	2,612,392	2,815,724	2,961,288	2,901,655	3,213,683
5,012,511	4,554,497	5,418,805	5,348,036	5,337,363	5,584,429
13,253,868	13,562,827	13,266,890	12,672,585	12,426,863	12,815,616
12,149,120	42,168,820	33,182,659	12,152,153	1,452,320	1,014,757
2,115,000	2,075,000	2,035,000	1,995,000	0	0
3,706,347	3,765,596	3,806,296	3,846,196	1,089,756	0
399,989	0	0	0	650,401	0
<u>74,362,949</u>	<u>106,085,057</u>	<u>97,928,115</u>	<u>77,258,890</u>	<u>61,279,352</u>	<u>64,113,396</u>
<u>(7,924,982)</u>	<u>(40,884,173)</u>	<u>(30,594,038)</u>	<u>(5,842,077)</u>	<u>8,200,552</u>	<u>7,871,563</u>
21,775	711,683	2,784	7,905	0	750
(54,955,000)	0	0	0	0	0
53,785,000	0	0	0	75,000,000	0
3,018,197	0	0	0	812,973	0
(341,240)	0	0	0	(71,542)	0
7,114,190	6,746,141	5,841,296	12,092,755	9,264,008	10,125,000
<u>(7,114,190)</u>	<u>(6,746,141)</u>	<u>(5,841,296)</u>	<u>(12,092,755)</u>	<u>(9,264,008)</u>	<u>(10,125,000)</u>
<u>1,528,732</u>	<u>711,683</u>	<u>2,784</u>	<u>7,905</u>	<u>75,741,431</u>	<u>750</u>
<u>(\$6,396,250)</u>	<u>(\$40,172,490)</u>	<u>(\$30,591,254)</u>	<u>(\$5,834,172)</u>	<u>\$83,941,983</u>	<u>\$7,872,313</u>
9.3%	9.1%	9.4%	8.9%	2.9%	0.0%

Cuyahoga County Public Library
Assessed Valuation and Estimated Actual Values of Taxable Property
Last Ten Years

Collection Year	Real Property			Tangible Personal Property	
	Assessed Value			Public Utility	
	Residential/ Agricultural	Commercial Industrial/PU	Estimated Actual Value	Assessed Value	Estimated Actual Value
2018	\$12,282,293,170	\$4,492,056,970	\$47,926,714,686	\$603,615,170	\$685,926,330
2017	12,250,256,820	4,425,592,190	47,645,282,886	545,291,800	619,649,773
2016	12,203,598,620	4,506,345,970	47,742,698,829	488,068,030	554,622,761
2015	12,011,957,970	4,695,230,540	47,734,824,314	460,120,140	522,863,795
2014	11,991,187,240	4,742,388,500	47,810,216,400	431,743,230	490,617,307
2013	11,973,964,240	4,759,655,830	47,810,343,057	410,257,590	466,201,807
2012	12,859,452,020	4,948,117,600	50,878,770,343	359,738,730	408,794,011
2011	12,872,799,260	4,923,582,490	50,846,805,000	342,446,110	389,143,307
2010	12,844,834,240	4,888,915,190	50,667,855,514	333,998,340	379,543,568
2009	13,804,105,680	4,858,835,770	53,322,689,857	314,157,640	356,997,318

Source: Cuyahoga County, Ohio; County Fiscal Officer

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property tax has been phased out, and during the phase out period, all general business tangible personal property was assessed at 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-exchange telephone companies, at 5 percent for 2010. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers, (except telephone companies whose last year to pay tangible personal property tax was 2010).

The tangible personal property values associated with each year were the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by a 10 percent and a 2 1/2 percent rollback, and homestead exemptions before being billed.

Tangible Personal Property					Weighted Average Tax Rate (per \$1,000 of Assessed Value)
General Business		Total			
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Ratio	
\$0	\$0	\$17,377,965,310	\$48,612,641,016	35.75 %	\$2.4824
0	0	17,221,140,810	48,264,932,659	35.68	2.4784
0	0	17,198,012,620	48,297,321,590	35.61	2.4783
0	0	17,167,308,650	48,257,688,110	35.57	2.5000
0	0	17,165,318,970	48,300,833,707	35.54	2.5000
0	0	17,143,877,660	48,276,544,864	35.51	2.5000
0	0	18,167,308,350	51,287,564,354	35.42	2.5000
0	0	18,138,827,860	51,235,948,307	35.40	2.5000
0	0	18,067,747,770	51,047,399,082	35.39	2.5000
229,943,506	3,679,096,096	19,207,042,596	57,358,783,271	33.49	2.5000

Cuyahoga County Public Library
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 of Assessed Valuation)
Last Ten Years

	2018	2017	2016	2015
Voted Millage - by levy				
2008 Current Expense				
Residential/Agricultural Real	\$2.4755	\$2.4707	\$2.4695	\$2.5000
Commercial/Industrial and Public Utility Real	2.4987	2.4969	2.5000	2.5000
General Business and Public Utility Personal	2.5000	2.5000	2.5000	2.5000
Total Weighted Average Tax Rate	\$2.4824	\$2.4784	\$2.4783	\$2.5000
Overlapping Rates by Taxing District				
Cuyahoga County	\$13.9141 - 14.0500	\$13.8802 - 14.0500	\$13.8698 - 14.0500	\$14.0195 - 14.0500
Cities/Villages				
Bay Village	\$14.9000	\$14.9000	\$14.9000	\$14.9000
Beachwood	4.0000	4.0000	4.0000	4.0000
Bedford	21.7000	21.7000	21.7000	21.7000
Bedford Heights	21.9000	21.9000	21.9000	21.9000
Bentleyville	7.5305 - 8.9000	7.5156 - 8.9000	7.5117 - 8.9000	7.5206 - 8.9000
Berea	12.2858 - 16.3000	12.7815 - 16.8000	12.2855 - 16.3000	12.2609 - 16.3000
Brecksville	8.2100	8.2100	8.2100	8.2100
Broadview Heights	9.2960 - 11.8200	9.2954 - 11.8200	9.2958 - 11.8200	7.9083 - 10.4000
Brook Park	4.7379 - 4.7500	4.7377 - 4.7500	4.7676 - 4.7500	4.6764 - 4.7500
Brooklyn	5.9000	5.9000	5.9000	5.9000
Brooklyn Heights	4.4000	4.4000	4.4000	4.4000
Chagrin Falls	8.2916 - 8.9000	8.6901 - 9.3000	8.7842 - 9.4000	8.9221 - 9.3000
Cleveland	12.7000	12.7000	12.7000	12.7000
Cuyahoga Heights	4.4000	4.4000	4.4000	4.4000
Fairview Park	11.5629 - 11.8000	11.5640 - 11.8000	11.5636 - 11.8000	11.6115 - 11.8000
Garfield Heights	28.0600	29.4000	27.2000	27.2000
Gates Mills	12.6592 - 14.4000	12.5937 - 14.4000	12.6041 - 14.4000	13.0219 - 14.4000
Glenwillow	3.3000	3.3000	3.3000	3.3000
Highland Hills	19.3344 - 20.7000	19.2801 - 20.7000	19.2801 - 20.7000	11.0053 - 20.7000
Highland Heights	4.0000	4.0000	4.0000	4.0000
Hunting Valley	8.1000	8.1000	5.1000	5.1000
Independence	2.2000	2.2000	2.2000	2.2000
Lyndhurst	11.5000	11.5000	11.5000	11.5000
Maple Heights	20.0000	16.8000	16.8000	15.5000
Mayfield	4.2204 - 7.3000	4.2180 - 7.3000	4.2176 - 7.3000	4.2208 - 7.3000
Mayfield Heights	10.0000	10.0000	10.0000	10.0000
Middleburg Heights	4.7069 - 5.4500	4.7067 - 5.4500	4.7066 - 5.4500	4.7068 - 5.4500
Moreland Hills	7.3000	7.3000	7.3000	7.3000
North Olmsted	13.3000	13.3000	13.3000	13.3000
North Randall	4.551 - 4.8000	4.5551 - 4.8000	4.5551 - 4.8000	4.4616 - 4.8000
North Royalton	6.8378 - 8.2000	6.0205 - 8.2000	6.0196 - 8.2000	6.0518 - 8.2000
Oakwood	3.8000	3.8000	3.8000	3.8000
Olmsted Falls	9.8050 - 12.6500	9.8016 - 12.6500	10.5030 - 13.3500	10.5637 - 13.3500
Orange	7.0000	7.0000	7.1000	7.1000
Parma	7.4000	7.5000	7.5000	7.5510 - 7.6000
Parma Heights	10.0000	10.0000	10.0000	10.0000
Pepper Pike	9.3596 - 9.5000	9.3553 - 9.5000	9.3559 - 9.5000	9.1995 - 9.5000
Richmond Heights	15.9788 - 18.3000	15.9742 - 18.3000	15.7728 - 18.1000	15.7457 - 18.1000
Seven Hills	14.2100 - 14.3900	14.2048 - 14.3900	10.9096 - 11.1000	11.2000
Solon	7.3024 - 7.6000	3.6505 - 3.8000	3.6505 - 3.8000	3.6722 - 3.8000
South Euclid	18.8500 - 18.8500	18.8500 - 18.8500	16.3500 - 16.3500	16.2605 - 16.3500
Strongsville	7.1610 - 9.3000	7.1627 - 9.3000	7.1672 - 9.3000	7.7790 - 9.8000
Valleyview	6.6987 - 6.7000	6.6963 - 6.7000	6.7000	6.7000
Walton Hills	0.3000	0.3000	0.3000	0.3000
Warrensville Heights	6.6244 - 9.7000	6.6226 - 9.7000	6.6175 - 9.7000	6.4330 - 9.7000
Woodmere	4.3000	4.3000	4.3000	4.3000
Townships				
Chagrin Falls	\$0.4000	\$0.4000	\$0.4000	\$0.4000
Olmsted	17.7493 - 27.5000	17.7170 - 27.5000	17.7328 - 27.5000	18.0081 - 27.5000

2014	2013	2012	2011	2010	2009
\$2.5000	\$2.5000	\$2.5000	\$2.5000	\$2.5000	\$2.5000
2.5000	2.5000	2.5000	2.5000	2.5000	2.5000
2.5000	2.5000	2.5000	2.5000	2.5000	2.5000
\$2.5000	\$2.5000	\$2.5000	\$2.5000	\$2.5000	\$2.5000
\$13.9495 - 14.0500	\$12.9968 - 13.2200	\$12.7846 - 13.2200	\$12.8412 - 13.3200	\$12.8457 - 13.3200	\$12.6607 - 13.3200
\$14.9000	\$14.9000	\$14.9000	\$14.9000	\$14.9000	\$14.9000
4.0000	4.0000	4.0000	4.0000	4.0000	4.0000
21.7000	21.7000	21.7000	21.7000	21.7000	12.8000
21.9000	21.9000	21.9000	21.9000	13.0000	13.0000
7.5028 - 8.9000	7.1938 - 8.9000	6.9159 - 8.9000	7.4721 - 8.9000	7.4705 - 8.9000	7.4565 - 8.9000
12.2590 - 16.3000	12.2570 - 16.3000	12.1350 - 16.2000	16.5843 - 20.6500	16.5837 - 20.6500	16.2931 - 20.4500
8.2100	8.2100	8.2100	8.2100	8.2100	8.5000
7.3266 - 10.4000	7.3255 - 10.4000	6.3164 - 9.4000	6.3153 - 9.4000	6.3157 - 9.4000	6.2738 - 9.4000
4.6694 - 4.7500	4.6681 - 4.7500	4.6466 - 4.7500	4.6459 - 4.7500	4.6458 - 4.7500	4.6462 - 4.7500
5.9000	5.9000	5.5900	5.9000	5.9000	6.9000
4.4000	4.4000	4.4000	4.4000	4.4000	4.4000
9.1218 - 9.5000	9.1096 - 9.5000	11.1847 - 11.2000	11.1828 - 11.2000	11.2000	8.8402 - 11.2000
12.7000	12.7000	12.7000	12.7000	12.7000	12.7000
4.4000	4.4000	4.4000	4.4000	4.4000	4.4000
11.6106 - 11.8000	11.6092 - 11.8000	11.5770 - 11.8000	11.5750 - 11.8000	11.5743 - 11.8000	11.5054 - 11.8000
27.0000	27.0000	24.3000	24.7000	28.7000	23.3000
12.9965 - 14.4000	12.9555 - 14.4000	12.7636 - 14.4000	12.7249 - 14.4000	12.7194 - 14.4000	12.1300 - 14.4000
3.3000	3.3000	3.3000	3.3000	3.3000	3.3000
10.9855 - 20.7000	10.9774 - 20.7000	11.8205 - 20.7000	11.4924 - 20.7000	11.4894 - 20.7000	12.8526 - 20.7000
4.0000	4.0000	4.0000	4.0000	4.0000	4.0000
5.1000	5.1000	5.1000	5.1000	5.1000	5.1000
2.2000	2.2000	2.2000	2.6000	2.8000	2.8000
11.5000	11.5000	11.5000	11.5000	11.5000	11.5000
15.5000	15.5000	15.5000	15.4926 - 15.5000	15.5000	15.5000
4.2193 - 7.3000	4.2190 - 7.3000	4.1678 - 7.3000	4.1656 - 7.3000	4.1649 - 7.3000	4.1548 - 7.3000
10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
4.7065 - 5.4500	4.7062 - 5.4500	4.6881 - 5.4500	4.6878 - 5.4500	4.6877 - 5.4500	4.6687 - 5.4500
7.3000	7.3000	7.3000	7.3000	7.3000	7.3000
13.3000	13.3000	13.3000	13.3000	13.3000	13.2000
\$4.4577 - 4.8000	\$4.4577 - 4.8000	\$4.230 - 4.8000	\$4.2148 - 4.8000	\$4.2132 - 4.8000	\$4.1724 - 4.8000
6.0491 - 8.2000	6.0451 - 8.2000	5.9175 - 8.2000	5.9129 - 8.2000	5.9117 - 8.2000	5.7698 - 8.2000
3.8000	3.8000	3.8000	3.8000	3.8000	3.8000
10.3201 - 13.3500	11.3417 - 14.4500	11.1585 - 14.4500	10.9706 - 14.2500	9.7199 - 14.5000	10.2464 - 15.7000
7.1000	7.1000	7.1000	7.1000	7.1000	7.1000
6.7841 - 7.1000	6.7819 - 7.1000	6.6287 - 7.1000	6.6274 - 7.1000	6.6267 - 7.1000	6.5166 - 7.1000
10.0000	10.0000	10.0000	10.0000	10.0000	10.2000
9.3947 - 9.5000	18.7948 - 19.0000	9.5000	9.4989 - 9.5000	9.5000	9.0676 - 9.5000
15.7130 - 18.1000	15.7130 - 18.1000	15.5444 - 18.1000	15.5394 - 18.1000	14.4382 - 17.0000	14.3042 - 17.0000
11.2000	7.6442 - 9.7000	9.2063 - 9.5000	8.8225 - 9.2000	8.8251 - 9.2000	8.6129 - 9.2000
3.6715 - 3.8000	7.3410 - 7.6000	3.6580 - 3.8000	3.7565 - 3.9000	3.7563 - 3.9000	3.9418 - 4.1000
16.1215 - 16.3500	13.1000	13.1000	13.1000	13.2621 - 14.9000	13.1066 - 14.9000
7.7831 - 9.8000	7.4794 - 9.9000	7.4089 - 9.9000	7.3637 - 9.9000	7.3603 - 9.9000	7.2091 - 9.9000
6.7000	6.7000	6.7000	6.7000	6.7000	5.3339 - 7.1000
0.3000	0.3000	0.3000	0.3000	0.3000	0.3000
6.4212 - 9.7000	6.4193 - 9.7000	5.6314 - 9.7000	5.6209 - 9.7000	5.5887 - 9.7000	10.9618 - 19.4000
4.3000	4.3000	4.3000	4.3000	4.3000	4.3000
\$0.4000	\$0.4000	\$0.4000	\$0.4000	\$0.4000	\$0.4000
14.0481 - 23.5000	14.0382 - 23.5000	13.8235 - 23.5000	13.8021 - 23.5000	11.7057 - 21.5000	11.0654 - 21.5000

(continued)

Cuyahoga County Public Library
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 of Assessed Valuation)
Last Ten Years

	2018	2017	2016	2015
Special Districts				
Chagrin Falls Township Fire District	\$0.8000	\$0.8000	\$0.8000	\$0.8000
Cleveland Metro Parks	2.7183 - 2.7500	2.7112 - 2.7500	2.779 - 2.7500	2.7368 - 2.7500
Cleveland Cuyahoga Port Authority	0.1131 - 0.1300	0.1128 - 0.1300	0.1127 - 0.1300	0.1127 - 0.1300
Cuyahoga Community College	4.4569 - 4.5000	3.9461 - 4.0000	3.9428 - 4.0000	3.9906 - 4.0000
Joint Vocational Schools				
Cuyahoga Valley JVS	\$2.0000	\$2.0000	\$2.0000	\$2.0000
Polaris JVS	2.9858 - 3.0900	2.9848 - 3.0900	2.2960 - 2.4000	2.1745-2.4000
Schools				
Bay Village City	\$57.4924 - 122.1800	\$57.7192 - 122.4100	\$52.0512 - 116.8100	\$55.4302 - 116.8100
Beachwood City	40.3078 - 86.2000	40.4946 - 86.4000	40.4524 - 86.4000	41.8402 - 86.4000
Bedford City	45.3116 - 75.7200	45.2045 - 75.7200	45.165202 - 75.7200	44.7465 - 75.7500
Berea City	48.6824 - 82.2000	48.6417 - 82.2000	44.4553 - 78.0000	44.7135 - 78.7000
Brecksville-Broadview Heights City	44.8382 - 82.8900	38.9210 - 77.0000	38.9562 - 77.0000	39.9725 - 77.0000
Brooklyn City	51.3082 - 48.7920	51.7721 - 59.8000	51.7511 - 59.8000	49.0033 - 60.2000
Chagrin Falls Exempted Village	61.5733 - 124.1000	53.2460 - 115.2000	53.3126 - 115.3000	54.2388 - 115.3000
Cuyahoga Heights Local	30.1360 - 35.7000	30.1165 - 35.7000	30.1361 - 35.7000	29.9293 - 35.7000
Fairview Park City	57.0091 - 66.2745	56.9658 - 98.6200	54.4973 - 96.1700	57.0919 - 96.4700
Garfield Heights City	83.1684 - 86.2600	84.4587 - 87.7600	77.6276 - 81.0600	69.6492 - 81.0600
Independence Local	34.7439 - 36.7000	34.7329 - 36.7000	34.1022 - 36.1000	34.3753 - 35.8000
Maple Heights City	78.9111 - 91.5000	78.7734 - 91.5000	75.8603 - 88.7000	70.8478 - 88.2000
Mayfield City	53.9211 - 90.6700	53.8388 - 90.7200	47.2295 - 84.1200	47.5242 - 84.1200
North Olmsted City	59.9663 - 97.1000	59.7381 - 96.9000	59.7329 - 96.9000	60.7606 - 96.9000
North Royalton City	44.4431 - 68.5000	41.6366 - 65.7000	41.6407 - 65.7000	41.6295 - 65.7000
Olmsted Falls City	53.7396 - 100.0000	54.0417 - 100.4000	55.8188 - 102.2000	56.5034 - 102.2000
Orange City	45.9804 - 91.2000	45.6793 - 91.2000	45.6578 - 91.2000	47.5694 - 91.1000
Parma City	55.4407 - 75.8600	55.3675 - 75.8100	55.2463 - 75.7100	54.6273 - 75.5100
Richmond Heights Local	64.6262 - 99.9800	52.4409 - 87.9000	52.4040 - 87.9000	51.5521 - 87.9000
Solon City	47.3343 - 82.2000	47.2526 - 82.2000	47.2543 - 82.2000	49.6833 - 82.2000
South Euclid-Lyndhurst City	68.2019 - 107.7000	68.0607 - 107.7000	68.0467 - 107.8000	65.7911 - 107.6000
Strongsville City	41.0157 - 81.7800	41.0288 - 81.7800	41.0607 - 81.7800	41.9227 - 81.7800
Warrensville Heights City	68.8733 - 93.2000	68.0382 - 92.4000	67.2653 - 91.7000	64.3691 - 91.8000

Source: Ohio Department of Taxation

Note: The rates presented for a particular tax year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

The Library's basic property tax rate may be increased only by a majority vote of the Library's residents.

Overlapping rates are those of local and county governments that apply to property owners within the Cities.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes.

2014	2013	2012	2011	2010	2009
\$0.8000	\$0.8000	\$0.8000	\$0.8000	\$0.8000	\$0.8000
2.7046 - 2.7500	1.7917 - 1.8500	1.7354 - 1.8500	1.7243 - 1.8500	1.7249 - 1.8500	1.6698 - 1.8500
0.1106 - 0.1300	0.1098 - 0.13000	0.1033 - 0.1300	0.1029 - 0.1300	0.1027 - 0.1300	0.0946 - 0.1300
3.0691 - 3.1000	3.0606 - 3.1000	3.0232 - 3.1000	3.0151 - 3.1000	2.5973 - 2.8000	2.3952 - 2.8000
\$2.0000	\$2.0000	\$2.0000	\$2.0000	\$2.0000	\$2.0000
2.1401 - 2.4000	2.1314 - 2.4000	2.0413 - 2.4000	2.0130 - 2.4000	2.0076 - 2.4000	2.0000 - 2.4000
\$55.3710 - 116.8100	\$55.2862 - 116.8100	\$52.2954 - 114.8500	\$52.9108 - 114.9500	\$46.7717 - 108.8500	\$45.8465 - 108.8500
41.7664 - 86.4000	41.7386 - 86.4000	41.1621 - 86.4000	41.0169 - 86.4000	38.4658 - 83.9000	36.3519 - 83.9000
39.7646 - 70.8200	40.1211 - 71.3000	37.5823 - 71.3000	38.6990 - 72.5000	38.6966 - 72.5000	30.9967 - 67.6000
44.7727 - 78.8000	44.8302 - 78.9000	38.7027 - 75.0000	38.5574 - 74.9000	38.6449 - 75.0000	35.9565 - 74.9000
40.1206 - 77.2000	40.0657 - 77.2000	39.1911 - 77.2000	39.1176 - 77.2000	39.1700 - 77.3000	48.2883 - 90.9000
48.9944 - 60.1000	37.4639 - 48.7000	34.3550 - 47.2000	34.2129 - 47.2000	33.8602 - 47.0000	32.9276 - 46.4000
54.4484 - 115.6000	61.6653 - 115.6000	47.5708 - 107.7000	47.3264 - 107.7000	48.2246 - 108.6000	47.8160 - 108.3000
29.9081 - 35.7000	29.8753 - 35.7000	21.4861 - 27.8000	22.4628 - 28.8000	22.6478 - 29.0000	22.4517 - 28.9000
57.0551 - 96.4700	58.2264 - 97.7000	56.8256 - 97.6000	56.7442 - 97.6000	56.5149 - 97.4000	51.7746 - 92.9000
65.6750 - 78.2600	61.6516 - 74.2600	42.9977 - 56.8600	42.1197 - 56.3000	42.3215 - 56.5000	40.1189 - 54.6000
34.5646 - 36.0000	33.7028 - 35.2000	32.9393 - 34.9000	29.8969 - 31.9000	30.0066 - 32.0000	29.2736 - 31.4000
62.2855 - 81.2000	59.5392 - 78.8000	49.8997 - 74.2000	49.7767 - 74.2000	47.4149 - 71.9000	37.4304 - 63.4000
47.5784 - 84.2200	47.5219 - 84.2200	40.1875 - 78.3200	40.1003 - 78.3200	40.0984 - 78.3200	38.1502 - 78.3200
55.2378 - 91.4000	55.2266 - 91.4000	52.5975 - 91.4000	52.5281 - 91.4000	44.5989 - 83.5000	41.1736 - 83.5000
41.4324 - 65.7000	41.5099 - 65.7000	41.0277 - 65.7000	41.0839 - 65.8000	40.8465 - 65.5000	33.7001 - 58.8000
56.3994 - 102.2000	56.4552 - 102.2000	54.1899 - 101.6000	54.1712 - 101.7000	45.4560 - 93.0000	41.6942 - 91.9000
47.2718 - 91.1000	47.1990 - 91.1000	47.0164 - 91.1000	41.8247 - 86.1000	41.6958 - 86.0000	40.1501 - 86.0000
54.7813 - 75.7000	53.1403 - 74.1000	49.3839 - 73.0000	42.4584 - 66.1000	42.3449 - 66.0000	38.86820 - 65.1000
50.7616 - 87.9000	50.7616 - 87.9000	41.5035 - 82.6000	41.3640 - 82.6000	41.3344 - 82.6000	33.6186 - 78.6000
49.6144 - 82.2000	49.5169 - 82.2000	48.3345 - 82.2000	48.1861 - 82.2000	41.4666 - 75.5000	39.9334 - 75.3000
63.7761 - 107.4000	63.7095 - 107.4000	55.4209 - 101.5000	55.3403 - 101.6000	55.2646 - 101.6000	50.6368 - 101.5000
41.8543 - 81.6800	41.8388 - 81.6800	40.0776 - 80.9800	40.2545 - 81.1900	40.3511 - 81.2900	38.2268 - 81.2000
64.1855 - 91.8000	61.4471 - 89.1000	50.7837 - 89.0000	51.1160 - 89.5000	51.9729 - 90.8000	49.673 - 90.1000

Cuyahoga County Public Library
Real Property and Public Utility Tax Levies And Collections
Last Ten Years

Collection Year	Total Tax Levy(1)	Current Tax Collections(1)	Percent of Current Tax Collections To Current Tax Levy	Delinquent Tax Collection(3)	Total Tax Collections(2)
2018	\$43,207,704	\$41,499,910	96.05%	\$1,195,311	\$42,695,221
2017	42,829,814	41,194,354	96.18	1,051,306	42,245,660
2016	42,617,955	40,886,516	95.94	930,885	41,817,401
2015	42,869,195	40,382,191	94.20	1,095,353	41,477,544
2014	43,233,722	40,183,973	92.95	1,309,018	41,492,991
2013	43,015,598	40,537,302	94.24	1,449,652	41,986,954
2012	45,471,193	42,619,387	93.73	1,592,569	44,211,956
2011	45,439,590	42,845,737	94.29	1,334,053	44,179,790
2010	45,312,997	42,826,803	94.51	1,396,265	44,223,068
2009	47,542,340	45,087,531	94.84	1,263,226	46,350,757

Source: Cuyahoga County, Ohio; County Fiscal Officer

- (1) Information for Real and Public Utility Property Only.
- (2) State Reimbursements of Rollback and Homestead Exemptions are included.
- (3) We are aware of the requirement to report delinquent tax collections by levy year rather than by collection year. However, the County's current computer system tracks levy amounts by current levy and delinquent levy. Once amounts become part of the delinquent levy, the ability to track information by levy year is lost. Outstanding delinquencies are tracked in total by the date the parcel is first certified delinquent. We are looking at options to improve the presentation.

Percent of Total Tax Collections To Tax Levy	Accumulated Outstanding Delinquent Taxes	Percent of Delinquent Taxes to Total Tax Levy
98.81%	\$2,401,370	5.56%
98.64	2,617,767	6.11
98.12	3,213,473	7.54
96.75	4,537,569	10.58
95.97	4,735,232	10.95
97.61	4,735,232	11.01
97.23	5,554,672	12.22
97.23	5,407,820	11.90
97.59	4,656,216	10.28
97.49	4,249,352	8.94

Cuyahoga County Public Library

Principal Real Property Taxpayers

2018 and 2009

<u>2018</u>		
Taxpayer	Real Property Assessed Valuation	Percentage of Total Assessed Valuation
Cleveland Electric Illuminating Company	\$344,032,970	2.05 %
American Transmission System	187,284,920	1.12
Beachwood Place LP	70,950,190	0.42
City of Cleveland	49,597,380	0.30
Legacy Village Investors, LLC	38,746,270	0.23
Southpark Mall, LLC	31,097,990	0.19
East Ohio Gas Company	30,909,250	0.18
Progressive Direct Insurance	29,618,560	0.18
Columbia Gas of Ohio Inc.	29,058,770	0.17
OLP Beachwood Ohio, LLC	25,992,370	0.15
Total	\$837,288,670	4.99 %
Total Real Property Assessed Valuation	\$16,774,350,140	

<u>2009</u>		
Taxpayer	Real Property Assessed Valuation	Percentage of Total Assessed Valuation
Cleveland Electric Illuminating Company	\$212,713,980	1.14 %
Southpark Mall, LLC	66,832,800	0.36
Beachwood PL LTD	47,970,900	0.26
American Transmission Systems	43,644,910	0.23
Legacy Village	39,515,010	0.21
Gotham King Lee Owner	33,729,590	0.18
Cleveland Clinic	33,044,630	0.18
Duke Realty Owner	31,993,980	0.17
Progressive Casualty Inc.	30,635,720	0.16
City View Center	29,918,140	0.16
Total	\$569,999,660	3.05 %
Total Real Property Assessed Valuation	\$18,662,941,450	

Source: Cuyahoga County Fiscal Officer

Cuyahoga County Public Library
*Ratios of Outstanding Debt to
Total Personal Income and Debt Per Capita
Last Nine Years (1)*

Fiscal Year	Library Fund Facilities Notes	Total	Total Personal Income	Percentage Of Personal Income	Population	Per Capita
2018	\$58,440,435	\$58,440,435	\$19,449,607,248	0.30%	638,728	\$91.50
2017	61,090,290	61,090,290	17,824,062,801	0.34	611,607	99.88
2016	63,680,145	63,680,145	17,482,578,300	0.36	619,620	102.77
2015	66,180,000	66,180,000	17,341,265,268	0.38	621,729	106.45
2014	68,589,855	68,589,855	17,035,304,715	0.40	621,205	110.41
2013	69,342,602	69,342,602	16,717,729,792	0.41	616,072	112.56
2012	71,499,983	71,499,983	16,534,236,390	0.43	616,719	115.94
2011	73,617,364	73,617,364	15,465,128,820	0.48	619,820	118.77
2010	75,694,746	75,694,746	15,983,918,160	0.47	619,820	122.12

- (1) 2010 was the first year the Library had debt.
- (2) The Library has no direct debt limits.
- (3) Total Personal Income can be found on S23.

Cuyahoga County Public Library
Pledged Revenue Coverage
Public Library Fund
Last Nine Years (1)

Year	Public Library Fund (2)	Debt Service Requirements			Coverage
		Principal	Interest	Total	
2018	\$20,769,026	\$2,440,000	\$2,225,481	\$4,665,481	4.45
2017	19,967,033	2,380,000	2,284,981	4,664,981	4.28
2016	19,886,828	2,290,000	2,376,581	4,666,581	4.26
2015	20,229,694	2,200,000	2,464,581	4,664,581	4.34
2014	18,472,744	2,115,000	981,361	3,096,361	5.97
2013	18,838,105	2,075,000	3,765,596	5,840,596	3.23
2012	18,418,059	2,035,000	3,806,296	5,841,296	3.15
2011	19,548,481	1,995,000	3,846,196	5,841,196	3.35
2010	19,086,698	0	1,089,756	1,089,756	17.51

(1) 2010 was the first year the Library had debt.

(2) Public Library Fund revenue is reported as a component of intergovernmental revenue.

Cuyahoga County Public Library
*Computation of Direct and Overlapping
Debt Attributable to Governmental Activities
December 31, 2018*

Jurisdiction	Governmental Activities Debt	Percentage Applicable to Library (1)	Amount Applicable to the Library
Direct			
Library Fund Facilities Notes	\$58,440,435	100.00 %	\$58,440,435
Overlapping (2)			
Cuyahoga County	1,453,612,636	62.34	906,182,117
All Cities wholly within the Library	237,550,258	100.00	237,550,258
All Villages wholly within the Library	26,206,000	100.00	26,206,000
All School Districts wholly within the Library	552,188,454	100.00	552,188,454
Brook Park City	5,000,000	94.76	4,738,000
Cleveland City	187,210,000	1.19	2,227,799
Fairview Park City	17,995,000	91.61	16,485,220
Garfield Heights City	956,700	94.09	900,159
Olmsted Falls City School District	31,634,960	96.20	30,432,832
Strongsville City School District	73,328,779	99.71	73,116,126
Chagrin Falls Exempted Village School District	40,140,000	63.02	25,296,228
Polaris Career Center	2,105,000	99.49	2,094,265
Cuyahoga Community College	212,260,000	62.34	132,322,884
<i>Total Overlapping Debt</i>	<u>2,840,187,787</u>		<u>2,009,740,342</u>
<i>Total Direct and Overlapping Debt</i>	<u>\$2,898,628,222</u>		<u>\$2,068,180,777</u>

Source: Ohio Municipal Advisory Council (OMAC)

(1) Percentages were determined by dividing the assessed valuation of the overlapping government located within the boundaries of the Library by the total assessed valuation of the government. The valuations used were for the 2017 tax year, 2018 collection year.

(2) The overlapping debt information is as of December 31, 2018.

Cuyahoga County Public Library
Principal Employers
2018 and 2009

2018			
Employer	Nature of Activity	Employees	Percentage of Total Employment
Progressive Corporation	Insurance and Financial	9,554	2.90 %
Swagelok Company	Industrial Manufacturer	4,412	1.34
Giant Eagle Inc.	Food Reseller	3,127	0.95
Southwest General	Hospital	1,859	0.56
Parma City School District	Public Education	1,505	0.46
Eaton Corporation	Electrical Manufacturer	1,377	0.42
Rockwell Automation Inc.	Distributor	1,371	0.42
Howard Hanna Real Estate Services	Residential and commercial Real Estate	1,251	0.38
General Motors Corporation	Automotive Manufacturer	1,200	0.36
Ganley Auto Group	Auto Dealer	1,172	0.35
Total		<u>26,828</u>	<u>8.14 %</u>
Total Employment within the Library		<u>329,600</u>	

2009			
Employer	Nature of Activity	Employees	Percentage of Total Employment
Giant Eagle Inc.	Food Reseller	10,319	3.36 %
Progressive Corporation	Insurance	8,795	2.86
Swagelok Company	Industrial Manufacturer	3,600	1.17
J. C. Penney Company	Retail Store	2,274	0.74
Rockwell Automation Inc.	Distributor	1,794	0.58
Parma City School District	Public Education	1,700	0.55
Nestle Prepared Foods Company	Food Manufacturer	1,643	0.53
Parma Community General Hospital	Medical Facility	1,481	0.48
Ben Venue Laboratories Inc.	Medical Manufacturer	1,206	0.40
Philips Medical Systems	Medical Manufacturer	1,000	0.34
Total		<u>33,812</u>	<u>11.01 %</u>
Total Employment within the Library		<u>307,200</u>	

Source: Crain's Cleveland Business and Ohio Department of Job and Family Services

Cuyahoga County Public Library
Demographic and Economic Statistics
Last Ten Years

Year	Population (1)	Total Personal Income (1)	Per Capita Income (1) Cuyahoga County	Unemployment Rate (2)		Estimated Actual Property Value (3)
				Cuyahoga County	State of Ohio	
2018	638,928	\$19,449,607,248	30,441	5.2%	4.6%	\$48,612,641,016
2017	611,607	17,824,062,801	29,143	5.9	5.0	48,264,932,659
2016	619,620	17,482,578,300	28,215	5.4	4.8	48,297,321,590
2015	621,729	17,341,265,268	27,892	4.0	4.6	48,257,688,110
2014	621,205	17,035,304,715	27,423	5.3	4.7	48,300,833,707
2013	616,072	16,717,729,792	27,136	7.2	6.6	48,276,544,864
2012	616,719	16,534,236,390	26,810	6.6	6.6	51,287,564,354
2011	619,820	15,465,128,820	24,951	7.1	7.6	51,235,948,307
2010	619,820	15,983,918,160	25,788	8.6	9.3	51,047,399,082
2009	613,467	16,452,571,473	26,819	9.0	10.7	57,358,783,271

Sources:

- (1) U.S. Census Bureau 2000, 2009-2018 Estimates, Library Estimates based on Census.
- (2) Ohio Bureau of Employment Services; U.S. Department of Labor, Bureau of Labor Statistics.
- (3) Cuyahoga County, Ohio; County Fiscal Officer.

Cuyahoga County Public Library
Full-Time Equivalent Library Employees by Function/Program
Last Ten Years

Function/Program	2018	2017	2016	2015
Public Service and Administration				
Branch Services	3.00	3.00	3.00	3.00
Youth Services	0.00	0.00	0.00	0.00
Adult Services	0.00	0.00	0.00	0.00
Adult Education Services - Aspire	22.22	21.42	0.00	0.00
Literacy & Learning Division	30.70	28.63	25.06	16.70
Interloan Services	0.00	0.00	0.00	0.00
Bay Village Branch	14.52	14.76	14.76	14.74
Beachwood Branch	14.45	14.93	14.01	16.14
Berea Branch	13.26	14.02	14.67	14.75
Brecksville Branch	12.12	13.86	15.35	15.12
Brooklyn Branch	16.73	17.13	19.00	19.45
Brook Park Branch	13.93	14.26	14.59	14.26
Chagrin Falls Branch	11.63	12.01	12.39	11.14
Fairview Park Branch	20.23	21.95	24.53	27.19
Gates Mills Branch	5.06	4.68	4.46	5.06
Garfield Heights Branch	15.67	15.30	16.56	15.28
Independence Branch	11.48	11.95	12.69	13.25
Middleburgh Heights Branch	10.71	12.74	13.01	13.68
Maple Heights Branch	22.02	23.94	25.76	23.95
Mayfield Village Branch	21.09	21.09	23.18	24.78
North Olmsted Branch	20.60	20.06	22.20	20.32
North Royalton Branch	16.13	17.01	16.63	17.14
Olmsted Falls Branch	7.02	5.79	5.92	6.67
Orange Branch	12.51	12.26	13.11	12.86
Parma Heights Branch	10.70	10.32	10.80	11.18
Parma Branch (1)	22.45	22.83	24.35	24.38
Parma South Branch (1)	0.00	0.00	0.00	0.00
Parma Snow Branch	21.71	21.20	23.46	22.09
Parma Ridge Branch (1)	0.00	0.00	0.00	0.00
Richmond Heights Branch	0.38	0.38	0.38	0.25
South Euclid - Lyndhurst Branch	17.63	16.89	17.75	18.72
Solon Branch	15.83	16.47	18.37	18.52
Southeast Branch	13.53	14.54	15.30	15.52
Strongsville Branch	20.72	21.48	22.66	22.28
Warrensville Branch	16.80	15.93	15.58	16.59
Collection Development and Processing				
Technical Services Division	1.00	1.00	1.00	1.00
Catalog Division	5.00	6.00	7.00	8.00
Processing Division	10.00	11.00	15.50	15.50
Acquisitions Division	5.00	6.00	6.00	6.00
Collection Development Division	6.80	6.80	6.60	6.60

2014	2013	2012	2011	2010	2009
3.00	4.00	3.86	4.00	6.15	4.00
0.00	0.00	7.40	8.40	10.40	9.00
0.00	0.00	4.00	4.00	2.00	1.00
0.00	0.00	0.00	0.00	0.00	0.00
14.40	14.40	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
14.70	14.33	14.52	14.48	14.20	12.00
16.10	16.98	16.84	17.18	16.55	13.80
14.10	16.05	15.93	16.23	15.23	12.40
15.45	16.73	16.78	16.48	15.93	13.10
19.35	20.13	20.13	21.25	18.40	16.48
13.85	15.03	12.78	12.10	12.48	10.85
11.73	11.73	10.96	11.68	10.25	8.80
26.90	29.40	30.00	28.80	32.13	23.20
5.05	5.45	5.36	5.35	4.85	4.10
16.42	14.35	11.93	12.48	11.25	12.45
13.80	14.40	14.25	14.18	14.60	11.50
12.78	12.65	12.78	12.13	13.38	11.60
25.75	24.53	26.87	28.25	28.15	26.78
25.80	24.78	29.76	31.33	29.45	24.95
21.97	23.03	21.42	20.18	20.00	17.26
16.12	17.45	17.65	16.38	16.38	13.50
6.10	7.50	7.04	5.63	5.93	8.90
12.42	12.50	11.89	11.03	11.83	10.40
11.53	11.53	13.04	12.50	12.85	12.10
24.67	26.78	0.00	0.00	0.00	0.00
0.00	0.00	29.73	31.30	29.90	26.70
20.93	21.90	19.17	19.78	17.78	14.80
0.00	0.00	11.81	11.78	12.30	10.75
0.00	0.35	0.35	0.35	0.35	2.35
16.97	16.33	16.85	14.50	15.73	15.95
20.18	19.18	15.67	18.05	17.20	14.60
16.25	15.45	15.29	14.75	14.00	12.85
23.33	23.68	23.89	22.25	23.13	17.90
14.75	15.75	16.09	12.50	11.90	12.13
2.00	2.00	1.00	2.00	1.00	1.00
9.00	11.00	12.00	14.00	15.60	15.60
12.00	12.00	14.00	13.00	13.00	13.00
6.00	7.00	8.00	8.00	8.00	9.00
7.00	8.00	8.00	9.00	9.00	10.00

(continued)

Cuyahoga County Public Library
Full-Time Equivalent Library Employees by Function/Program (continued)
Last Ten Years

Function/Program	2018	2017	2016	2015
Facilities, Operation & Maintenance				
Facilities	2.00	2.00	3.00	3.00
Shipping & Receiving	11.00	11.50	8.00	8.00
Maintenance	12.00	12.00	13.00	13.00
Environmental/Contract Services	4.00	3.00	2.00	2.00
Projects/Contracts	1.00	1.00	1.00	1.00
Environmental Services	0.00	0.00	1.00	1.00
Business Administration				
Executive Director	3.00	3.00	3.00	3.00
Communication & External Relations	3.50	2.00	2.00	2.00
Marketing	6.00	5.00	6.00	5.00
Graphics	5.00	5.00	5.00	5.00
Security	2.00	2.00	2.00	2.00
Development Office	2.00	2.00	2.00	1.00
Finance Division	6.00	7.00	6.00	6.00
Information Technologies Division	1.00	1.00	1.00	1.00
Internet & Media Services	3.00	6.00	6.00	6.00
Network Services	4.00	4.00	4.00	4.00
System Support/Help Desk	9.00	8.00	7.00	9.00
Human Resource Division	5.00	4.00	4.00	3.00
Totals:	<u>562.13</u>	<u>570.13</u>	<u>571.63</u>	<u>567.11</u>

Method: Using total hours worked by all staff divided by a 40-hour work week at December 31.

(1) For 2013, The Parma Ridge Branch was combined with the Parma South Branch creating the new Parma Branch.

2014	2013	2012	2011	2010	2009
2.00	2.00	2.00	2.00	0.00	2.00
11.00	14.00	14.00	13.00	14.50	15.50
14.00	14.00	14.00	16.00	18.00	19.00
2.00	2.00	2.00	2.00	5.00	5.00
1.00	1.00	1.00	1.00	0.00	0.00
1.00	1.00	2.00	2.00	0.00	0.00
3.00	3.00	4.80	4.80	5.00	3.00
2.00	0.00	0.00	0.00	0.00	0.00
5.00	8.00	6.00	6.00	6.00	5.00
5.00	6.00	6.00	6.00	6.00	6.00
2.00	2.00	2.00	1.00	1.00	1.00
0.60	2.00	2.38	2.00	2.38	3.00
6.00	6.00	7.00	7.00	8.00	7.50
1.00	1.00	3.00	2.00	2.00	1.00
6.00	5.00	6.00	7.00	8.00	7.00
4.00	4.00	5.00	2.00	3.00	5.00
9.00	10.00	8.00	8.00	9.00	7.00
3.00	3.00	4.00	4.00	4.00	10.00
<u>568.00</u>	<u>590.37</u>	<u>606.22</u>	<u>601.10</u>	<u>603.16</u>	<u>551.80</u>

Cuyahoga County Public Library
Capital Assets Statistics by Function/Program
Last Ten Years

Function/Program	2018	2017	2016	2015
Public Service				
Number of Buildings	27	27	27	27
Public Meeting Rooms	70	69	69	67
Vehicles for Delivery	7	7	7	7
Parma Snow Auditorium	1	1	1	1
Square Footage				
Bay Village Branch	15,806	15,806	15,806	15,806
Beachwood Branch	18,626	18,626	18,626	18,626
Berea Branch	15,666	15,666	15,666	15,666
Brecksville Branch	15,251	15,251	15,251	15,251
Brook Park Branch	13,774	13,774	13,774	13,774
Brooklyn Branch	17,400	17,400	17,400	17,400
Chagrin Falls Branch	12,806	12,806	12,806	12,806
Fairview Park Branch	44,225	44,225	44,225	44,225
Garfield Heights Branch (2)	29,447	29,447	29,447	29,447
Gates Mills Branch	3,600	3,600	3,600	3,600
Independence Branch	16,530	16,530	16,530	16,530
Maple Heights Branch	48,434	48,434	48,434	48,434
Mayfield Village Branch	33,175	33,175	33,175	33,175
Metro Health Hospital	465	465	465	465
Middleburg Heights Branch	16,007	12,370	12,370	12,370
North Olmsted Branch	37,897	37,897	37,897	37,897
North Royalton Branch	28,893	28,893	28,893	28,893
Olmsted Falls Branch	5,940	5,940	5,940	5,940
Orange Branch	15,186	15,186	15,186	15,186
Parma Heights Branch	15,515	15,515	15,515	15,515
Parma Branch (4)	43,918	43,918	43,918	43,918
Parma South Branch (4)	0	0	0	0
Parma Ridge Branch (4)	0	0	0	0
Parma Snow Branch (2)	43,370	43,370	43,370	43,370
Richmond Branch	3,364	3,364	3,364	3,364
Solon Branch	22,538	22,538	22,538	22,538
South Euclid - Lyndhurst Branch	30,030	30,030	30,030	30,030
Southeast Branch	16,455	16,455	16,455	16,455
Strongsville Branch	36,002	36,002	36,002	36,002
Warrensville Branch	27,750	27,750	27,750	27,750
Public Use Copy Machines	48	49	49	49
Public Use PCs	1428	1047	1064	1022

2014	2013	2012	2011	2010	2009
27	27	28	28	28	28
64	64	58	55	55	55
7	7	8	8	8	8
1	1	0	0	0	0
15,806	15,806	15,806	15,806	15,806	15,806
18,626	18,626	18,626	18,626	18,626	18,626
15,666	15,666	15,666	15,666	15,666	15,666
15,251	15,251	15,251	15,251	15,251	15,251
13,774	13,225	13,225	13,225	13,225	13,225
17,400	17,400	17,400	17,400	17,400	17,400
12,806	12,806	12,806	12,806	12,806	12,806
44,225	44,225	44,225	44,225	44,225	44,225
29,447	29,447	9,573	11,164	11,164	11,164
3,600	3,600	3,600	3,600	3,600	3,600
16,530	16,530	16,530	16,530	16,530	16,530
48,434	48,434	48,434	48,434	48,434	48,434
33,175	33,175	23,897	23,897	23,897	23,897
465	465	465	465	0	0
12,370	12,370	12,370	12,370	12,370	12,370
37,897	37,897	37,897	37,897	37,897	37,897
28,893	28,893	14,936	14,936	14,936	14,936
5,940	5,940	5,339	5,339	5,339	5,339
12,276	12,276	12,276	12,276	12,276	12,276
15,515	15,515	15,515	15,515	15,515	15,515
43,918	43,918	0	0	0	0
0	0	33,523	33,523	33,523	33,523
0	0	15,602	15,602	15,602	15,602
43,370	43,370	74,423	12,174	12,174	12,174
3,364	3,364	3,364	3,364	3,364	1,971
22,538	22,538	22,538	20,440	20,440	20,440
19,842	19,842	19,842	19,842	19,842	19,842
16,455	16,455	16,455	16,455	16,455	16,455
36,002	36,002	36,002	36,002	36,002	36,002
27,750	27,750	27,500	14,267	14,267	14,267
49	49	48	49	48	48
991	952	907	877	894	768

(continued)

Cuyahoga County Public Library
Capital Assets Statistics by Function/Program (continued)
Last Ten Years

Function/Program	2018	2017	2016	2015
Administration				
Square Footage				
Administration Building 2111 Snow Road	103,770	103,770	103,770	103,770
6128 Wilson Mills Road (3)	0	0	0	0
6120 Wilson Mills Road (3)	0	0	0	0
14506 State Road (1)	0	0	0	0
14436 State Road (1)	0	0	0	0
7271 Ridge Road	0	0	0	0
7259 Ridge Road (3)	0	0	0	0
4629 Mayfield Road (3)	0	0	0	0
14466 State Road (1)	0	0	0	0
5413 Turney Road (3)	0	0	0	0
5417 Turney Road (3)	0	0	0	0
1868 S Green Road	0	0	0	0
1876 S Green Road	0	0	0	0
1888 S Green Road	0	0	0	0
Administrative Copy Machines	0	0	0	0
Administrative Multi Functional Copier, Printer, Fax & Scanner	38	38	39	39
Administrative Fax Machines	0	0	0	0
Staff Use PCs	950	679	476	485

- (1) In 2011, the Library traded the land located on State Road in a land swap agreement.
- (2) The square footage listed for 2012 is for the temporary locations.
The square footage listed for 2013 is for the new completed building.
- (3) In 2012, the Library traded the land located on Wilson Mills Road, Ridge Road, Mayfield Road and Turney Road in a land swap agreement.
- (4) The Parma Ridge and Parma South Branches were closed in 2013 and combined creating the new Parma Branch.

2014	2013	2012	2011	2010	2009
103,770	103,770	103,770	103,770	103,770	103,770
0	0	0	3,368	3,368	3,368
0	0	0	3,601	3,601	3,601
0	0	0	0	2,416	2,416
0	0	0	0	1,872	1,872
0	0	2,455	2,455	2,455	2,455
0	0	0	1,893	1,893	1,893
0	0	0	2,486	2,486	2,486
0	0	0	0	1,092	0
0	0	0	1,064	1,064	0
0	0	0	1,460	1,460	0
0	3,204	0	0	0	0
0	2,664	0	0	0	0
0	1,800	0	0	0	0
0	0	0	1	6	6
39	39	39	9	9	9
0	0	1	2	4	4
508	517	526	478	564	591

Cuyahoga County Public Library
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2018	2017	2016
Public Service and Administration			
Circulation By Building			
Administration Building	35,183	37,075	32,701
Bay Village Library	247,737	274,966	292,557
Beachwood Library	388,488	417,558	449,756
Berea Library	305,968	345,386	410,209
Brecksville Library	376,942	410,838	446,242
Brook Park Library	190,739	213,205	258,445
Brooklyn Library	327,359	370,695	435,767
Chagrin Falls Library	181,532	196,788	214,145
Fairview Park Library	442,353	493,633	550,431
Garfield Heights Library	274,613	316,750	371,000
Gates Mills Library	38,108	38,351	42,473
Independence Library	216,892	244,675	269,462
Maple Heights Library	169,748	194,205	244,262
Mayfield Library	512,333	583,900	645,287
Metro Health Hospital	24,736	31,388	36,035
Middleburg Heights Library	275,938	279,829	313,037
North Olmsted Library	427,673	474,537	523,975
North Royalton Library	538,726	594,618	638,476
Olmsted Falls Library	150,216	162,136	171,543
Orange Library	199,309	210,029	233,606
Parma Heights Library	209,048	221,407	184,300
Parma-Ridge Library (1)	0	0	0
Parma-Snow Library	533,438	604,926	705,368
Parma-South (1)	649,328	729,199	892,094
Richmond Library	120,982	137,630	151,825
Solon Library	485,100	535,015	590,263
Southeast Library	365,252	230,326	277,640
South Euclid-Lyndhurst Library	213,193	410,264	446,900
Strongsville Library	635,014	670,485	732,122
Warrensville Heights Library	141,345	162,047	201,003
Home Users	3,990,063	3,174,960	3,312,121
Institutional	4,132	3,867	4,317
E-Books	2,693,840	2,399,192	2,152,886
CCPL Mobile (smart phone app)	183,659	114,514	4,745
Total Circulation, All Buildings	15,548,987	15,284,394	16,234,993
Circulation By Age Level			
Total Adult Circulation	6,763,634	6,921,581	7,769,198
Total Youth Circulation	1,512,099	1,487,693	1,696,292
Total Other Circulation (senior, staff, institution, home school, etc.)	7,273,254	6,875,120	6,769,503
Circulation By Type of Materials			
Books and Magazines	7,955,959	7,773,635	8,220,350
E-Books	2,309,970	2,006,059	1,779,542
Videocassettes and DVDs	3,848,124	3,914,491	4,419,853
Recordings (Discs, Tapes, CDs)	867,817	1,078,564	1,207,251
E-Media (Streaming Music & Video)	383,870	393,133	373,344
Computer Software (DVD-ROM and CD-ROM)	0	0	0
Other Items	183,247	118,512	230,336

2015	2014	2013	2012	2011	2010	2009
38,956	39,791	54,959	209,231	26,974	26,320	57,892
324,788	341,729	388,066	420,626	384,883	416,777	419,413
584,443	631,743	658,508	651,773	720,545	737,508	587,023
474,044	513,661	588,308	660,952	735,927	723,060	615,233
518,997	574,869	629,873	716,824	747,445	771,054	611,641
301,572	296,014	359,828	406,953	365,501	368,257	381,126
571,803	615,703	735,943	857,939	894,709	823,047	794,578
233,588	255,286	286,155	306,553	262,563	283,086	313,163
647,912	750,900	790,566	804,532	929,284	989,219	926,276
432,024	579,431	509,804	431,033	477,549	464,316	487,113
49,990	51,691	56,411	57,733	69,719	74,047	60,510
302,470	333,949	403,849	437,467	370,537	379,064	407,674
299,370	317,162	372,418	494,501	569,138	541,852	555,951
762,671	842,506	935,605	955,397	1,059,684	1,050,222	867,064
47,761	55,715	57,751	60,103	45,321	0	0
343,257	371,114	400,878	434,581	397,950	401,128	437,365
616,376	676,556	751,000	877,896	947,073	867,234	711,829
737,760	811,843	758,770	715,010	779,314	752,272	631,866
204,757	231,157	233,319	175,906	183,811	187,939	208,297
261,110	250,860	282,782	305,518	256,430	256,895	290,880
346,249	392,062	482,537	521,998	577,402	505,297	516,281
0	0	308,140	383,673	391,147	410,679	457,678
844,355	948,850	726,373	782,332	877,805	800,259	694,410
959,737	1,056,829	845,497	868,654	1,039,249	1,076,824	1,032,951
178,582	201,331	206,996	206,799	222,092	183,362	112,176
655,219	747,521	825,002	879,931	884,769	883,329	708,229
370,026	388,904	441,546	543,523	616,624	480,118	468,111
332,402	339,571	403,791	489,026	568,252	525,301	484,932
864,219	974,039	1,113,450	1,267,614	1,368,375	1,272,360	1,075,181
266,917	301,674	341,799	331,261	163,903	147,154	148,635
5,078,800	4,234,209	3,721,620	3,771,639	4,072,824	3,921,101	3,892,188
4,952	4,473	1,961	1,057	2,363	12,181	12,767
1,928,507	1,292,052	1,065,427	581,243	212,417	57,911	37,709
3,315	4,251	4,461	4,532	4,778	0	0
19,586,929	19,427,446	19,743,393	20,613,810	21,226,357	20,389,173	19,006,142
10,284,996	10,837,931	11,303,153	12,359,215	13,324,231	13,110,405	12,433,676
2,006,931	2,235,385	2,404,627	2,578,668	2,687,124	2,626,919	2,426,008
7,295,002	6,354,130	6,035,613	5,675,927	5,215,002	4,651,849	4,146,458
9,932,358	9,924,245	10,130,668	10,856,041	11,275,059	11,276,844	10,311,961
1,642,666	1,246,164	1,065,427	581,243	212,417	57,911	37,707
5,845,153	6,158,547	6,303,496	6,697,966	7,106,939	6,518,664	6,169,649
1,597,946	1,907,662	2,137,147	2,387,222	2,582,853	2,462,978	2,377,026
285,841	45,888	0	0	0	0	0
0	14	36	383	18,069	34,068	45,563
278,013	140,453	106,619	89,894	31,020	38,708	64,236

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Cuyahoga County Public Library
Operating Indicators by Function/Program (continued)
Last Ten Years

Function/Program	2018	2017	2016
Library Collections Systemwide			
Books	1,760,337	1,544,865	1,551,993
E-Books	354,181	330,455	275,030
Videocassettes and DVDs	482,458	448,902	475,986
Recordings (Discs, Tapes, CDs)	193,399	225,630	256,771
E-Media (Streaming Music & Video)	288,155	328,906	1,000
Computer Software (DVD-ROM and CD-ROM)	0	0	0
Other Items	19,915	7,769	10,355
Magazine Subscriptions	3,003	3,421	3,694
Databases Provided	44	48	45
Electronic Resources			
Number of PCs Available for Public	1,428	1,047	1,064
Number of Weekly Users of Electronic Resources	48,059	41,712	44,787
Annual Number of Users of Electronic Resources	2,499,074	2,169,053	2,328,934
Public Service Transactions Systemwide			
Average Weekly Building Attendance	100,771	125,696	130,373
Annual Building Attendance	5,240,072	6,536,189	6,779,385
Average Weekly Reference Transactions	25,528	25,296	23,330
Annual Reference Transactions	1,327,482	1,315,366	1,213,160
Total Annual Library Programs	15,156	16,269	15,783
Total Annual Library Programs Attendance	337,112	343,394	333,152
Business Administration			
Purchase orders Issued	4,980	4,469	4,475
Accounts Payable Checks/Vouchers Issued	5,739	5,826	5,698
Payroll Checks/Direct Deposits Processed/Issued	22,644	22,560	22,070
W-2s and 1099s Issued	1,375	1,367	1,279
Board Resolutions	47	50	53

(1) On October 26, 2013, the new Parma Branch opened which consolidated the Parma-South and Parma-Ridge Branches. The Circulation by Building number for the Parma-Ridge Branch included the entire year except for the last two months of the year. The amount for Parma-South includes the first 10 months when the branches were separate and the last 2 months of the year when they were combined as the new Parma Branch.

2015	2014	2013	2012	2011	2010	2009
1,646,809	1,583,750	1,762,534	1,756,053	2,024,972	2,105,679	2,169,528
385,746	385,213	174,527	132,674	72,882	15,688	5,973
490,334	510,165	582,528	533,527	585,695	552,210	536,608
278,381	295,803	363,454	366,661	425,091	397,627	390,110
1,145	1,863	0	0	0	0	0
0	0	19	28	3,517	5,616	7,268
11,176	10,066	8,385	5,550	5,091	4,612	4,553
5,143	5,416	5,185	5,375	5,922	5,892	7,028
44	45	44	37	85	82	88
1,022	991	952	907	877	894	768
40,766	43,167	46,663	114,403	88,621	64,776	31,645
2,119,855	2,244,706	2,426,450	5,948,948	4,608,266	3,368,358	1,645,561
142,091	153,691	152,000	149,990	144,009	144,811	147,671
7,388,748	7,991,967	7,904,020	7,799,499	7,488,461	7,619,075	7,678,891
25,452	30,504	28,459	29,868	33,793	33,773	34,742
1,323,530	1,586,234	1,479,868	1,553,136	1,757,236	1,756,196	1,806,584
14,864	21,687	20,533	18,407	15,607	14,239	14,745
318,472	393,627	406,406	380,134	357,829	317,985	369,995
4,262	4,176	4,677	4,799	4,408	4,666	3,879
6,169	6,025	6,183	6,109	5,638	5,582	6,106
21,883	22,246	23,410	23,640	24,639	24,812	27,149
1,179	1,250	1,274	1,261	1,301	1,246	1,415
58	87	97	148	68	44	64

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