



OHIO AUDITOR OF STATE
KEITH FABER



OHIO AUDITOR OF STATE KEITH FABER



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Medina City Development Corporation
Medina County
132 North Elmwood Street
Medina, Ohio 44256

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Medina City Development Corporation, Medina County, Ohio (the CDC) for the years ended December 31, 2018 and 2017.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the CDC's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the CDC's financial statements, transactions or balances for the years ended December 31, 2018 and 2017.

The CDC's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance or accounting issue to report.

Current Year Observation

Ohio Rev. Code § 1724.05 requires each community improvement corporation to file their financial statements with the Auditor of State's Office annually. The report must be prepared according to generally accepted accounting principles and filed within 120 days after fiscal year end.

The CDC did not file its 2018 and 2017 annual reports until September 24, 2019 and August 30, 2018, respectively, which were after the due dates of April 30, 2019 and April 30, 2018, respectively.

The CDC should file complete financial statements with the Auditor of State within 120 days after fiscal year end.

A handwritten signature in black ink that reads "Keith Faber".

Keith Faber
Auditor of State
Columbus, Ohio

October 25, 2019

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MEDINA CITY DEVELOPMENT CORPORATION

MEDINA COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
NOVEMBER 7, 2019**