



OHIO AUDITOR OF STATE  
**KEITH FABER**





**TRI-COUNTY WATER AUTHORITY  
HARRISON COUNTY  
DECEMBER 31, 2018 AND 2017**

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# OHIO AUDITOR OF STATE KEITH FABER



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## INDEPENDENT AUDITOR'S REPORT

Tri-County Water Authority  
Harrison County  
P.O. Box 26  
Harrisville, Ohio 43974

To the Board of Trustees:

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the cash balances, receipts and disbursements, and related notes of the Tri-County Water Authority, Harrison County, Ohio (the Authority), as of and for the years ended December 31, 2018 and 2017.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for preparing and fairly presenting these financial statements in accordance with the financial reporting provisions Ohio Revised Code § 117.38 and Ohio Administrative Code § 117-2-03(D) permit; this responsibility includes designing, implementing and maintaining internal control relevant to preparing and fairly presenting financial statements free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the Authority's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the Authority's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 2 of the financial statements, the Authority prepared these financial statements using the accounting basis permitted by the financial reporting provisions of Ohio Revised Code § 117.38 and Ohio Administrative Code § 117-2-03(D), which is an accounting basis other than accounting principles generally accepted in the United States of America (GAAP), to satisfy these requirements.

Although the effects on the financial statements of the variances between the regulatory accounting basis and GAAP are not reasonably determinable, we presume they are material.

Though the Authority does not intend these statements to conform to GAAP, auditing standards generally accepted in the United States of America require us to include an adverse opinion on GAAP. However, the adverse opinion does not imply the amounts reported are materially misstated under the accounting basis Ohio Revised Code § 117.38 and Ohio Administrative Code § 117-2-03(D) permit. Our opinion on this accounting basis is in the *Opinion on Regulatory Basis of Accounting* paragraph below.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Authority as of December 31, 2018 and 2017, and the respective changes in financial position or cash flows thereof for the years then ended.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances, receipts and disbursements, and related notes of the Tri-County Water Authority, Harrison County, as of December 31, 2018 and 2017, for the years then ended in accordance with the financial reporting provisions Ohio Revised Code § 117.38 and Ohio Administrative Code § 117-2-03(D) permit, described in Note 2.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 18, 2019, on our consideration of the Authority's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control over financial reporting and compliance.



Keith Faber  
Auditor of State  
Columbus, Ohio

November 18, 2019

**Tri-County Water Authority**  
*Harrison County*  
*Statement of Receipts, Disbursements,*  
*And Changes in Cash Balance (Regulatory Cash Basis)*  
*For the Year Ended December 31, 2018*

<hr/> <hr/>	
<b>Operating Cash Receipts</b>	
Charges for Services	\$829,276
Miscellaneous	1,294
	<hr/>
<i>Total Operating Cash Receipts</i>	<i>830,570</i>
	<hr/>
<b>Operating Cash Disbursements</b>	
Board of Trustees	3,622
Administrative Expenses	69,567
Administrative Salaries	29,328
Utilities	18,200
Materials & Repairs	25,781
Maintenance Salaries	38,511
Contractual Services	97,860
Water Purchases	583,543
Bank Charges	10
NSF Checks	346
	<hr/>
<i>Total Operating Cash Disbursements</i>	<i>866,768</i>
	<hr/>
<i>Operating (Loss)</i>	<i>(36,198)</i>
	<hr/>
<b>Non-Operating Cash Receipts</b>	
Other Loan Proceeds	75,944
	<hr/>
<i>Total Non-Operating Cash Receipts</i>	<i>75,944</i>
	<hr/>
<b>Non-Operating Cash Disbursements</b>	
Debt Service	17,817
	<hr/>
<i>Total Non-Operating Cash Disbursements</i>	<i>17,817</i>
	<hr/>
<i>Net Receipts Over Disbursements</i>	<i>21,929</i>
	<hr/>
Cash Balance, January 1	240,522
	<hr/>
<i>Cash Balance, December 31</i>	<i>\$262,451</i>
	<hr/> <hr/>

*The notes to the financial statements are an integral part of this statement.*

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**Tri-County Water Authority**  
*Harrison County*  
*Notes to the Financial Statement*  
*For the Year Ended December 31, 2018*

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**Note 1 – Reporting Entity**

The Tri-County Water Authority (the Authority), Harrison County, is a body politic and corporate established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Board of Trustees shall be selected by the Mayor of the Village of Harrisville upon the advice and consent of said Village Council. There are four Board of Trustees members. Tri-County Water Authority provides water services to residents of a portion of three counties, Harrison, Jefferson and Belmont.

The Authority's management believes this financial statement presents all activities for which the Authority is financially accountable.

**Note 2 – Summary of Significant Accounting Policies**

***Basis of Presentation***

The Authority's financial statement consist of a statement of receipts, disbursements and changes in cash balance (regulatory cash basis).

***Basis of Accounting***

This financial statement follows the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D). This basis is similar to the cash receipts and disbursements accounting basis. The Board of Trustees recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made.

This statement includes adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D) permit.

***Budgetary Process***

The Ohio Revised Code requires the Board to budget annually.

***Appropriations*** Budgetary expenditures (that is, disbursements) may not exceed appropriations at the object level of control, and appropriations may not exceed estimated resources. The Authority must annually approve appropriation measures and subsequent amendments. Appropriations lapse at year end.

***Estimated Resources*** Estimated resources include estimates of cash to be received (budgeted receipts) plus cash as of January 1.

A summary of 2018 budgetary activity appears in Note 3.

***Deposits and Investments***

The Authority's accounting basis includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

**Tri-County Water Authority**  
*Harrison County*  
*Notes to the Financial Statement*  
*For the Year Ended December 31, 2018*

**Note 2 – Summary of Significant Accounting Policies (Continued)**

*Capital Assets*

The Authority records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statement does not report these items as assets.

*Accumulated Leave*

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The Authority will only pay for two weeks of unused vacation. Any excess not taken is forfeited. The financial statement does not include a liability for unpaid leave.

**Note 3 – Budgetary Activity**

Budgetary activity for the year ending December 31, 2018 follows:

2018 Budgeted vs. Actual Receipts		
Budgeted Receipts	Actual Receipts	Variance
\$918,787	\$906,514	(\$12,273)

2018 Budgeted vs. Actual Budgetary Basis Expenditures		
Appropriation Authority	Budgetary Expenditures	Variance
\$999,800	\$884,585	\$115,215

**Note 4 – Deposits and Investments**

The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of deposits and investments at December 31 was as follows:

	2018
Demand deposits	\$221,663
Certificates of deposit	40,788
Total deposits	\$262,451

*Deposits*

Deposits are insured by the Federal Deposit Insurance Corporation.

**Tri-County Water Authority**  
*Harrison County*  
*Notes to the Financial Statement*  
*For the Year Ended December 31, 2018*

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**Note 5 – Risk Management**

Workers’ Compensation coverage is provided by the State of Ohio. The Authority pays the State Workers’ Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

***Commercial Insurance***

The Authority has obtained commercial insurance for the following risks:

- Comprehensive property and general liability;
- Vehicles; and
- Errors and omissions.

**Note 6 – Defined Benefit Pension Plans**

***Ohio Public Employees Retirement System***

All Authority employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan’s benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OPERS members contributed 10 percent of their gross salaries and the Authority contributed an amount equaling 14 percent of participants’ gross salaries. The Authority has paid all contributions required through December 31, 2018.

**Note 7 – Postemployment Benefits**

OPERS offers a cost-sharing, multiple-employer defined benefit postemployment plan, which includes multiple health care plans including medical coverage, prescription drug coverage, and deposits to a Health Reimbursement Arrangement and Medicare Part B premium reimbursements, to qualifying benefit recipients. The portion of employer contributions allocated to health care for members in the traditional pension plan and combined plan was 0 percent during calendar year 2018. The portion of employer contributions allocated to health care for members in the member-directed plan was 4.0 percent during calendar year 2018.

**Note 8 – Debt**

Debt outstanding at December 31, 2018, was as follows:

	Principal	Interest Rate
Ohio Water Development Authority Loan	\$115,910	2.00%
Line of Credit	70,156	4.039%
Total	\$186,066	

**Tri-County Water Authority**  
*Harrison County*  
*Notes to the Financial Statement*  
*For the Year Ended December 31, 2018*

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**Note 8 – Debt (Continued)**

The Ohio Water Development Authority (OWDA) loan was issued in 2012 for painting and repairing the water tank. The loan is collateralized by water receipts.

The Line of Credit loan through Unified Bank was issued for the Century Hills Water Extension. An amortization schedule is not currently available for this debt issue.

Amortization of the above OWDA loan, including interest, is scheduled as follows:

Year Ending December 31:	OWDA Loan
2019	\$9,840
2020	9,840
2021	9,840
2022	9,840
2023	9,840
2024-2028	49,199
2029-2032	39,359
Total	<u>\$137,758</u>

**Tri-County Water Authority**  
*Harrison County*  
*Statement of Receipts, Disbursements,*  
*And Changes in Cash Balance (Regulatory Cash Basis)*  
*For the Year Ended December 31, 2017*

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<b>Operating Cash Receipts</b>	
Charges for Services	\$890,270
Miscellaneous	452
	<hr/>
<i>Total Operating Cash Receipts</i>	<i>890,722</i>
	<hr/>
<b>Operating Cash Disbursements</b>	
Board of Trustees	3,566
Administrative Expenses	68,738
Administrative Salaries	27,528
Utilities	16,560
Materials & Repairs	11,343
Maintenance Salaries	35,019
Contractual Services	19,828
Water Purchases	697,501
Bank Charges	70
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<i>Total Operating Cash Disbursements</i>	<i>880,153</i>
	<hr/>
<i>Operating Income</i>	<i>10,569</i>
	<hr/>
<b>Non-Operating Cash Receipts</b>	
Miscellaneous	24,628
	<hr/>
<i>Total Non-Operating Cash Receipts</i>	<i>24,628</i>
	<hr/>
<b>Non-Operating Cash Disbursements</b>	
Debt Service	9,840
	<hr/>
<i>Total Non-Operating Cash Disbursements</i>	<i>9,840</i>
	<hr/>
<i>Net Receipts Over Disbursements</i>	<i>25,357</i>
	<hr/>
Cash Balance, January 1	215,165
	<hr/>
<i>Cash Balance, December 31</i>	<i>\$240,522</i>
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*The notes to the financial statements are an integral part of this statement.*

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**Tri-County Water Authority**  
*Harrison County*  
*Notes to the Financial Statement*  
*For the Year Ended December 31, 2017*

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**Note 1 – Reporting Entity**

The Tri-County Water Authority (the Authority), Harrison County, is a body politic and corporate established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Board of Trustees shall be selected by the Mayor of the Village of Harrisville upon the advice and consent of said Village Council. There are four Board of Trustees members. Tri-County Water Authority provides water services to residents of a portion of three counties, Harrison, Jefferson and Belmont.

The Authority's management believes this financial statement presents all activities for which the Authority is financially accountable.

**Note 2 – Summary of Significant Accounting Policies**

***Basis of Presentation***

The Authority's financial statement consist of a statement of receipts, disbursements and changes in cash balance (regulatory cash basis).

***Basis of Accounting***

This financial statement follows the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D). This basis is similar to the cash receipts and disbursements accounting basis. The Board of Trustees recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made.

This statement includes adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D) permit.

***Budgetary Process***

The Ohio Revised Code requires the Board to budget annually.

***Appropriations*** Budgetary expenditures (that is, disbursements) may not exceed appropriations at the object level of control, and appropriations may not exceed estimated resources. The Authority must annually approve appropriation measures and subsequent amendments. Appropriations lapse at year end.

***Estimated Resources*** Estimated resources include estimates of cash to be received (budgeted receipts) plus cash as of January 1.

A summary of 2017 budgetary activity appears in Note 3.

***Deposits and Investments***

The Authority's accounting basis includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

**Tri-County Water Authority**  
*Harrison County*  
*Notes to the Financial Statement*  
*For the Year Ended December 31, 2017*

**Note 2 – Summary of Significant Accounting Policies (Continued)**

*Capital Assets*

The Authority records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statement does not report these items as assets.

*Accumulated Leave*

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The Authority will only pay for two weeks of unused vacation. Any excess not taken is forfeited. The financial statement does not include a liability for unpaid leave.

**Note 3 – Budgetary Activity**

Budgetary activity for the year ending December 31, 2017 follows:

2017 Budgeted vs. Actual Receipts		
Budgeted Receipts	Actual Receipts	Variance
\$878,500	\$915,350	\$36,850

2017 Budgeted vs. Actual Budgetary Basis Expenditures		
Appropriation Authority	Budgetary Expenditures	Variance
\$1,084,900	\$889,993	\$194,907

**Note 4 – Deposits and Investments**

The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of deposits and investments at December 31 was as follows:

	2017
Demand deposits	\$199,978
Certificates of deposit	40,544
Total deposits	\$240,522

*Deposits*

Deposits are insured by the Federal Deposit Insurance Corporation.



**Tri-County Water Authority**  
*Harrison County*  
*Notes to the Financial Statement*  
*For the Year Ended December 31, 2017*

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**Note 5 – Risk Management**

Workers' Compensation coverage is provided by the State of Ohio. The Authority pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

***Commercial Insurance***

The Authority has obtained commercial insurance for the following risks:

- Comprehensive property and general liability;
- Vehicles; and
- Errors and omissions.

**Note 6 – Defined Benefit Pension Plans**

***Ohio Public Employees Retirement System***

All Authority employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OPERS members contributed 10 percent of their gross salaries and the Authority contributed an amount equaling 14 percent of participants' gross salaries. The Authority has paid all contributions required through December 31, 2017.

**Note 7 – Postemployment Benefits**

OPERS offers a cost-sharing, multiple-employer defined benefit postemployment plan, which includes multiple health care plans including medical coverage, prescription drug coverage, and deposits to a Health Reimbursement Arrangement and Medicare Part B premium reimbursements, to qualifying benefit recipients. The portion of employer contributions allocated to health care for members in the traditional pension plan and combined plan was 1 percent during calendar year 2017.

**Note 8 – Debt**

Debt outstanding at December 31, 2017, was as follows:

	<u>Principal</u>	<u>Interest Rate</u>
Ohio Water Development Authority Loan	\$123,320	2.00%
Line of Credit	625	4.039%
Total	<u>\$123,945</u>	

**Tri-County Water Authority**  
*Harrison County*  
*Notes to the Financial Statement*  
*For the Year Ended December 31, 2017*

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**Note 8 – Debt (Continued)**

The Ohio Water Development Authority (OWDA) loan was issued in 2012 for painting and repairing the water tank. The loan is collateralized by water receipts.

The Line of Credit loan through Unified Bank was issued for the Century Hills Water Extension. An amortization schedule is not currently available for this debt issue.

Amortization of the above OWDA loan, including interest, is scheduled as follows:

Year Ending December 31:	OWDA Loan
2018	\$9,840
2019	9,840
2020	9,840
2021	9,840
2022	9,840
2023-2027	49,199
2028-2032	49,199
Total	<u>\$147,598</u>

# OHIO AUDITOR OF STATE KEITH FABER



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The Plains, Ohio 45780-1231  
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SoutheastRegion@ohioauditor.gov

## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Tri-County Water Authority  
Harrison County  
P.O. Box 26  
Harrisville, Ohio 43974

To the Board of Trustees:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the cash balances, receipts, and disbursements of the Tri-County Water Authority, Harrison County, Ohio (the Authority), as of and for the years ended December 31, 2018 and 2017, and the related notes to the financial statements and have issued our report thereon dated November 18, 2019, wherein we noted the Authority followed financial reporting provisions Ohio Revised Code § 117.38 and Ohio Administrative Code § 117-2-03(D) permit.

### ***Internal Control Over Financial Reporting***

As part of our financial statement audit, we considered the Authority's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the Authority's internal control. Accordingly, we have not opined on it.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. *A material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the Authority's financial statements. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Therefore, unidentified material weaknesses or significant deficiencies may exist. We did identify a certain deficiency in internal control, described in the accompanying Schedule of Findings that we consider a material weakness. We consider finding 2018-001 to be a material weakness.

***Compliance and Other Matters***

As part of reasonably assuring whether the Authority's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

***Authority's Response to the Finding***

The Authority's response to the finding identified in our audit is described in the accompanying Schedule of Findings. We did not subject the Authority's response to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

***Purpose of this Report***

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the Authority's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the Authority's internal control and compliance. Accordingly, this report is not suitable for any other purpose.



Keith Faber  
Auditor of State  
Columbus, Ohio

November 18, 2019

**TRI-COUNTY WATER AUTHORITY  
HARRISON COUNTY**

**SCHEDULE OF FINDINGS  
DECEMBER 31, 2018 AND 2017**

<b>FINDING RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS</b>
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**FINDING NUMBER 2018-001**

**Material Weakness**

In our audit engagement letter, as required by AU-C Section 210, *Terms of Engagement*, paragraph .06, management acknowledged its responsibility for the preparation and fair presentation of their financial statements; this responsibility includes designing, implementing and maintaining internal control relevant to preparing and fairly presenting financial statements free from material misstatement, whether due to fraud or error as discussed in AU-C Section 210 paragraphs .A14 & .A16.

The Authority should maintain an accounting system and accounting records sufficient to enable the Authority to identify, assemble, analyze, classify, record and report its transactions, maintain accountability for the related assets, document compliance with finance-related legal and contractual requirements and prepare financial statements.

The Authority did not always classify receipts and disbursements into accurate classifications on the financial statement. The following errors were noted:

- In 2018, \$75,944 of loan proceeds were posted to Charges for Services and should have been posted as Other Loan Proceeds.
- In 2018, \$75,353 of expenditures were posted to Debt Service and should have been posted to Contractual Services.
- In 2017, \$24,628 of gas and oil lease monies were posted to Charges for Services and should have been posted as Miscellaneous Non-Operating Receipts.

The reclassifications noted above, with which management agrees, have been made and are reflected in the accompanying financial statements.

The Authority did not have a process in place to ensure receipt/expenditure transactions are posted to the correct account classification.

Not properly reporting financial activity could result in material misstatements occurring and remaining undetected and management may not be provided an accurate picture of the Authority's financial position and operations.

The Authority should take the necessary steps to ensure that all receipts and expenditures are properly presented and disclosed in the Authority's financial statements.

**Officials' Response:** The Authority will work to ensure items are posted properly.

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# OHIO AUDITOR OF STATE KEITH FABER



**TRI-COUNTY WATER AUTHORITY**

**HARRISON COUNTY**

## **CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
DECEMBER 5, 2019**