

2024 Uniform Guidance Updates

In April 2024, the Office of Management and Budget (OMB) issued sweeping updates to the Uniform Guidance. Major changes and effective dates are highlighted below; however entities are responsible for reviewing the updated Uniform Guidance in full.

Significant changes that impact entities which receive and expend federal funding:

Effective for awards made on or after October 1, 2024.

Some grants will follow the new Uniform Guidance while others will still adhere to the old version. Verify the applicable requirements for each grant to ensure Federal compliance.

2 Code of Federal Regulations (CFR) 200.1 Equipment Capitalization	Equipment capitalization threshold increased from \$5,000 to \$10,000
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2 CFR 200.1 Modified Total Direct Costs (MTDC)	MTDC redefined to include up to the first \$50,000 of each subaward (previously \$25,000)
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2 CFR 200.303 Internal Controls	Entities required to document internal controls over the Federal award Entities required to take reasonable cybersecurity and other measures to safeguard information
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2 CFR 200.317-.327 Procurement	Removed prohibition on geographical preferences in evaluation of bids and proposals Small purchases now considered “simplified acquisitions” Entities must document and provide justification for rejected bids
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2 CFR 200.414(f) <i>De Minimis</i> Indirect Cost Rate	De minimis rate increased from 10% to 15% of Modified Total Direct Costs (MTDC)
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Significant changes that impact single audits:

Effective for audits of entities with a fiscal year end of September 30, 2025 and subsequent

2 CFR 200.501 and 2 CFR 200.518 Single Audit Thresholds	Single audit threshold and minimum Type A threshold increased from \$750,000 to \$1,000,000
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The updated Uniform Guidance, redline version, crosswalk, and other helpful links can be found by filtering for COFFA at: [Uniform Guidance 2024 Revisions Resources](#)