



Single Family Housing Programs

- No down payment required
- 100 percent, fixed-rate financing
- USDA Direct loans and private lender loan guarantees available
- Loan closing costs and repairs may be included
- No private mortgage insurance required
- No prepayment penalties



Multi-Family Housing Programs

- No down payment required
- 100%, fixed-rate financing
- USDA Direct loans and private lender loan guarantees available
- Loan closing costs and repairs may be included
- No private mortgage insurance required
- No prepayment penalties



Home Repair Loans & Grants



Loans for income-eligible homeowners to repair, improve or modernize their homes.

A limited number of grants are also available for income-eligible homeowners - ages 62 or older - to remove health and safety hazards.



Rural Business and Cooperative Services

USDA Rural Development
U.S. Department of Agriculture

Business & Industry Loan Guarantee Program

 **What it is:**

- This program helps improve the economic health of rural communities by increasing access to business capital through loan guarantees that encourage commercial lenders to provide affordable financing for businesses located in eligible rural areas.

How it works:

- Private-sector lenders originate, process, fund, and service the loan.
- USDA guarantees the loan, sharing the risk with the lender.

Rural Business Development Grants (RBDG)

Eligibility:

- Local Governments
- State Agencies
- Authorities
- Non profit Corporations
- Institutions of Higher Educations
- Rural Cooperatives

For projects to benefit small and emerging rural businesses; businesses with less than 50 employees and less than \$1,000,000 in gross revenue.

Rural Business Development Grants (RBDG)

Fund Use:

- Training and Technical Assistance
- Leadership and entrepreneur training
- Long-term business strategic training
- Feasibility studies
- Acquisition of land, easement, construction and equipment



Rural Utilities Service

USDA Rural Development
U.S. Department of Agriculture

Electric Program

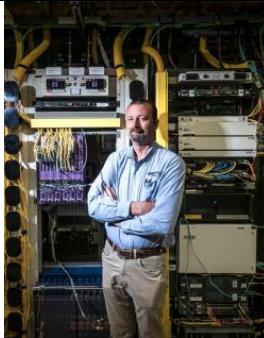
- Capital to maintain, expand, upgrade, and modernize the grid
- Construct or improve electric distribution, transmission, and generation in rural areas
- Support demand-side management, efficiency, and conservation



ReConnect Loan and Grant Program

Provides loans, grants, and loan/grant combinations to bring high-speed internet to rural areas that lack sufficient access to broadband.

- Eligible applicants include:
 - Cooperatives or mutual associations
 - Corporations, limited liability companies, or limited liability partnerships
 - States, local governments, or their agencies, subdivisions, or instrumentalities, or political subdivision vis
 - U.S. Territories or possessions
 - Tribes and Tribal organizations
 - Governmental as defined in the most current funding announcement

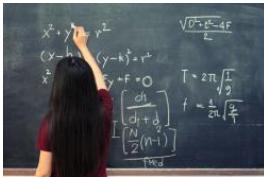


Distance Learning Telemedicine Grants

Helps rural communities use advanced telecommunications technology to connect to each other - and the world - overcoming the effects of remoteness and low population density.

- Eligible applicants include:

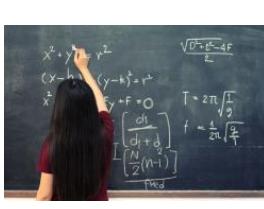
 - State and local governmental organizations
 - Federally-recognized Tribes
 - Non-profit organizations
 - Incorporated, for-profit businesses
 - Groups of eligible entities working together



Distance Learning Telemedicine Grants

Funding may be used to purchase or support:

- Audio, video, and interactive video equipment
 - Broadband facilities used for distance learning or tele medicine (up to a certain percentage)
 - Computer hardware, network components, and software
 - Instructional program mining
 - Limited technical assistance and instruction on how to use distance learning and tele medicine equipment









Community Facilities Loans & Grants Government Bodies and Not-For-Profit Corporations



- Hospitals and medical clinics
- Skilled nursing facilities
- Schools and libraries
- Government Buildings
- Fire houses, first responder vehicles and equipment
- Community centers

Community Facilities Loans & Grants



Available funding:

- Direct loans
- Loan and grant combinations
- Loan guarantees

Community Facilities Loans & Grants

Eligible for Assistance

- Unincorporated areas
- Incorporated areas
Populations Below 20,000
- Legal authority to obtain funding
- Commercial credit unavailable



Community Facilities Loans & Grants

Advantages

- No-fee services
- Fixed interest rates
- Longer terms
- No prepayment penalty





Miami Township Fire & Rescue Station

- \$5.75 million Community Facilities loan
- Strong community support!
- Serves residents of Miami and Eastern Bath Townships, plus the Villages of Yellow Springs and Clifton; about 7,500 rural citizens

USDA Rural Development
U.S. Department of Agriculture

FAYETTE COUNTY

COURTHOUSE RESORATION



Monroe County Sheriff's Office



Berkshire School District



Berkshire School District



Birchard Public Library of Sandusky County



Community Programs Review Requirements Loan and Grant Making

- **Lender of first opportunity** - Unable to obtain credit elsewhere
 - Community must Demonstrate their ability to conduct project
 - Have repayment ability for the loan
 - Bond Capacity
 - Historic income
 - Have adequate security
 - Demonstrate the need for grant funds

Community Programs Review Requirements Servicing

- Audit per 2 CFR part 200, Subpart F
- Audit to be performed per GAGAS
- Pertaining bonding and Insurance in place
- Reserve accounts in place
 - Short Lived Assets
 - RD Payment
- Periodic Security inspections
- Periodic Compliance Reviews

Community Programs Review Requirements Servicing

WEP Specific Requirements:

- Financial statements should be enterprise specific
- Number of users
- Compliance with regulatory requirements.

Community Programs Review Requirements 2 CFR Part 200 Subpart F – Types of Audits

Audits should be completed annually.

- An exception is made for Local Governments who may complete their audits biennially.
- Any non-federal entity that expends \$750,000 or more in a fiscal year must complete a single/A-133 audit.
- Non-federal entities with less than \$750,000 in expenditures are exempt from federal audit requirements for that fiscal year but should retain records for review.

Community Programs Review Requirements 2 CFR Part 200 Subpart F – Auditor's Responsibilities

An auditor's report should be provided with:

- A statement the audit was performed in accordance with 2 CFR 200.
- An opinion/disclaimer of opinion regarding financial statements.
- An opinion/disclaimer of opinion regarding compliance with laws/regulations/statutes and the terms and conditions with any federal awards.
- A report on internal controls and the scope of testing.
- A schedule of findings and questioned costs relating to Federal programs.

Community Programs Review Requirements
2 CFR Part 200 Subpart F – Auditor's Responsibilities

As part of the audit, unless specified by a program specific audit guide, the auditor should:

- Acquire a schedule of expenditures of federal awards.
- Audit financial statements in accordance with GASB.
- o An opinion should be provided whether the financials present fairly in accordance with GAAP or a special framework (Cash, Modified Cash, Ohio Revised Code).
- Obtain an understanding of internal controls
- Determine if auditee has complied with federal statutes, regulations, and the terms and conditions of the federal award.
- Follow up on prior and report new findings.

10 Reasons to Choose Rural Development

- 10. Competitive Fixed Rates
- 9. Up to 40 Year Loan Terms
- 8. Staff Engineers and Architect on staff
- 7. State Environmental Coordinator on staff
- 6. Support staff that will assist you from application to loan closing.
- 5. Experienced Staff
- 4. We Commit to funding a project FIR ST
- 3. Construction Analysts provide construction monitoring and on-site inspections throughout project construction.
- 2. Special monitor the project through loan closing and complete annual fiscal reports for the life of the loan.
- 1. We are committed to the future of Rural Ohio.

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