



Dave Yost • Auditor of State

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TO: School District Treasurers, School District Superintendents, OHSAA
and Independent Public Accountants

FROM: Dave Yost
Ohio Auditor of State

SUBJECT: OHSAA Tournament Money

To increase financial accountability over athletic tournaments, the Ohio High School Athletic Association (OHSAA) is recommending school districts account for OHSAA tournament monies through an agency fund. To accommodate this, school districts may use a cost center within fund 022. This communication serves as the authorization Ohio Revised Code 5705.12 requires to establish this fund. (No additional Auditor of State approval is required/needed to set up this cost center.) This cost center is intended to be a clearing account to distribute tournament monies to other funds of the school district and to the OHSAA. At the conclusion of the tournament, the cost center should not have any remaining balance.

Agency funds report resources held by the school district in a purely custodial capacity. Agency funds are not intended to be used to pay school district costs.

Additional information related to handling tournament money is available from the OHSAA.

If you have any questions regarding the information in this Bulletin, please contact the Local Government Services staff of the State Auditor's Office at (800) 345-2519.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Ohio Auditor of State